

Registrar

National Electric Power Regulatory Authority

Islamic Republic of Pakistan

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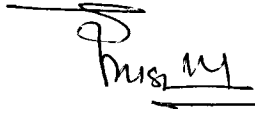
No. NEPRA/TRF-247/SWPCL-2013/8033-8035
May 26, 2015

Subject: Decision of National Electric Power Regulatory Authority in the matter of Application of Sapphire Wind Power Company Limited Opting for Upfront Tariff for Wind Power Projects

Please refer to this office letter No. NEPRA/TRF-247/SWPCL-2013/12999-13001 dated 21.11.2013 whereby decision of the Authority in the matter of Application of Sapphire Wind Power Company Ltd. Opting for Upfront Tariff for Wind Power Projects was communicated to Federal Government for notification in the official Gazette.

2. Enclosed please find herewith the subject Decision (01 page) replacing the capacity figure stated in the 1st paragraph of the aforementioned decision. The decision is being intimated to the Federal Government to append with the aforementioned November 21, 2013 decision.

Encl: As above


(Syed Safeer Hussain) 26.05.15

Secretary
Ministry of Water & Power
Government of Pakistan
Islamabad

CC:

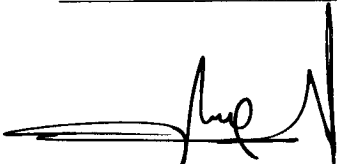
1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

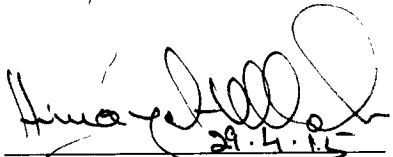
**DECISION OF NATIONAL ELECTRIC POWER REGULATORY AUTHORITY IN THE MATTER OF
APPLICATION OF SAPPHIRE WIND POWER COMPANY LIMITED OPTING FOR UPFRONT TARIFF FOR
WIND POWER PROJECTS**

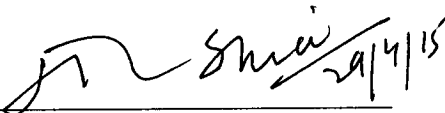
1. Sapphire Wind Power Company Limited (hereinafter referred to as "SWPL") was awarded upfront tariff by the National Electric Power Regulatory Authority (hereinafter referred to as "Authority") vide its decision No. NEPRA/TRF-247/SWCPL-2013/12999-13001 dated November 21, 2013 (hereinafter referred to as "Upfront Tariff Decision"). The said decision was revised, to the extent of the financial close deadline, vide decision No. NEPRA/TRF-247/SWCPL-2013/4478-4480 dated May 02, 2014.
2. SWPL on November 19, 2014 informed the Authority that it has modified the design of the project by changing the turbine model from GE 1.5 XLE to GE 1.6XLE due to which the project capacity has increased from 49.5 MW to 52.8 MW. To reflect the mentioned change in capacity, SWPL filed an application ("Application") requesting the Authority to review its Upfront Tariff Decision. Simultaneously, SWPL also requested to modify its generation license; for which License Proposed Modification ("LPM") was submitted.
3. Along with its Application, SWPL submitted a letter No. GMPP/CEMP/TRF-380/Sapphire-WPP/4647-48 dated October 29, 2014 of National Transmission and Despatch Company Ltd ("NTDCL") written to General Manager Central Power Purchasing Agency (CPPA) whereby, inter alia, it was communicated that already planned interconnection scheme and the surrounding transmission network would be sufficient to evacuate additional 3.3MW as a result of increase in total capacity from 49.50MW to 52.80MW of M/s SWPL.
4. The Authority after consideration of SWPL's LPM decided to grant the requested modification in the company's generation license vide decision No. NEPRA/R/DL/LAG-202/6232-37 dated April 24, 2015. In respect of SWPL's Application, the Authority hereby decides the following;

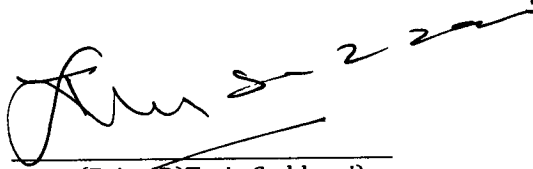
"The installed capacity figure of 49.50 MW appearing at para 1 of the SWPL's Upfront Tariff Decision shall be replaced with 52.8MW"

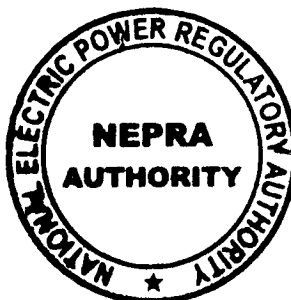
AUTHORITY

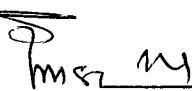

(Khawaja Muhammad Naeem)
Member


(Himayatullah Khan)
Member


(Maj (R) Haroon Rashid)
Member


(Brig. (R) Tariq Saddozai)
Chairman




26.05.15