

GUJRANWALA ELECTRIC POWER COMPANY LTD.

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Office of the
Chief Executive Officer
GEPCO Ltd., 565-A Model Town
G.T. Road, Gujranwala.

No GEPCO/CEO/FD/ 3226

Dated: 01-06-2021

The Registrar,
National Electric Power Regulatory Authority,
NEPRA Tower, Ataturk Avenue, G-5/1,
Islamabad.

SUBJECT:- Multi -Year Tariff Petition In Respect Of GEPCO Power Supply Business For The FY 2020-21 to FY 2024-25 For Determination Of Consumer End Tariff Along With Annual Revenue Requirement For The FY 2020-21 to FY 2024-25.

1. Enclosed please find herewith the GEPCO Power Supply Business Tariff Petition pertaining to the FY 2020-21 to FY 2024-25 along with Annual Revenue Requirement in respect of Gujranwala Electric Power Company Limiteda (GEPCO), Gujranwala.
2. It is requested that subjected petition may please be admitted, the petitioner may be given an opportunity for hearing and "The Consumer End Tariff" may kindly be determined as per petitioner's pray in the instant tariff petition.

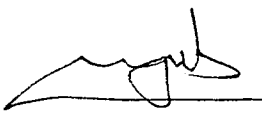
DA:

1. Cheque for Petition Fee bearing No. 8806774966 (BOP Trust Plaza Gujranwala) Dated 31-5-2021 amounting to Rs. 1031931 after withholding of income tax @ 8 % of gross amounting to Rs. 1121664.
2. As per Annex- A..... to G.....

REGISTRAR

Dy. No: 10027
P. 02-06-2021

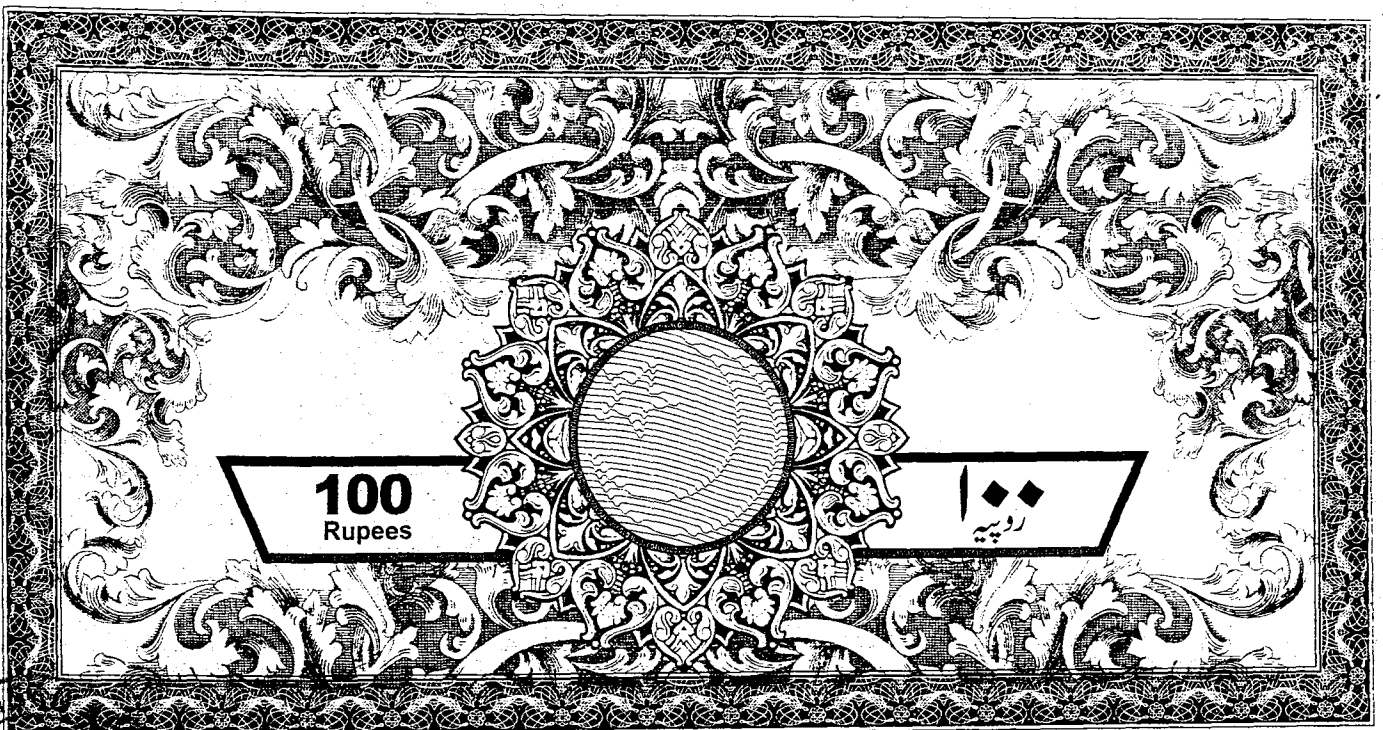
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(Muhammad Ayub)
Chief Executive Officer

Along with
cheque of Rs. 10,31,931/-

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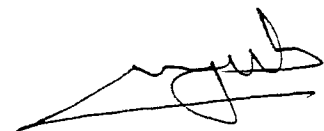
*06774966#0830006:6580CEP Ltd Guiranwala



AFFIDAVIT

Muhammad Ayub, Chief Executive Officer Gujranwala Electric Power Company Limited (Distribution License No. 4/DL/2002 dated 23rd April 2002) being duly authorized representative /attorney of Gujranwala Electric Power Company Limited (GEPCO), 565-A Model Town, Gujranwala, Pakistan, hereby solemnly affirm and declare that the contents of the accompanying Multi-Year Tariff Petition of GEPCO Power Supply Business along with Annual Revenue Requirement for the FY 2020-21 to FY 2024-25 for determination of Consumer- End tariff vide application No. CEO/GEPCO /3226 Dated 1-6-2021, including all supporting documents are true and correct to the best of my knowledge and belief that nothing has been concealed. I also affirm that all further documentation and information to be provided by me in connection with the accompanying petition shall be true to the best of my knowledge and belief.

Deponent


(Muhammad Ayub)
Chief Executive Officer

MULTI YEAR TARIFF PETITION

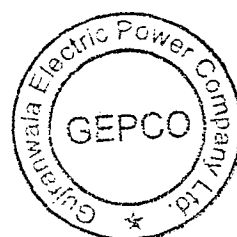
**FOR THE DETERMINATION OF TARIFF
ALONG WITH REVENUE REQUIREMENT**

GEPCO'S POWER SUPPLY BUSINESS

**PERTAINING TO:
FINANCIAL YEAR 2020-21 TO 2024-25**



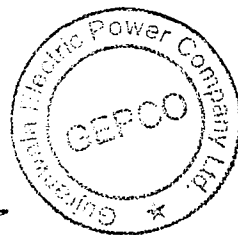
GUJRANWALA ELECTRIC POWER COMPANY LIMITED



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BEFORE THE NATIONAL ELECTRIC POWER
REGULATORY AUTHORITY (NEPRA), ISLAMABAD.

PETITION FOR THE DETERMINATION OF TARIFF ALONG WITH
REVENUE REQUIREMENT OF "GEPCO'S POWER SUPPLY
BUSINESS" FOR FY 2020-21 TO 2024-2025

RE: GUJRANWALA ELECTRIC POWER COMPANY LIMITED

PETITION UNDER RULE 3 AND RULE 4 (7) OF NEPRA (TARIFF STANDARDS AND PROCEDURE) RULES, 1998 READ WITH SECTION 7 (3) (a) AND SECTION 31 OF THE REGULATION OF GENERATION, TRANSMISSION AND DISTRIBUTION OF ELECTRIC POWER ACT, 1997 AMENDED VIDE THE REGULATION OF GENERATION, TRANSMISSION AND DISTRIBUTION OF ELECTRIC POWER (AMENDMENT) ACT, 2018 AND ALL OTHER ENABLING PROVISIONS AND GUIDELINES

Respectfully Sheweth:

1. PRELIMINARY:

Gujranwala Electric Power Company Limited (GEPCO) is a power distribution licensee pursuant to Distribution License No.04/DL/2002 dated 23 April 2002 granted by National Electric Power Regulatory Authority (NEPRA) under the National Electric Power Regulatory Authority Licensing (Distribution) Rules, 1991, (the "Licensing Rules").

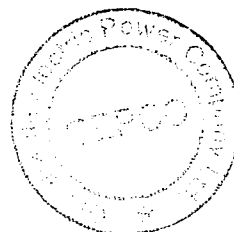
Moreover, under Section 23E of NEPRA (Amendment) Act, 2018 GEPCO has been deemed to hold the license of "Power Supply Business" for a period of 5 years up to May 01, 2023.

In view of the foregoing, this separate Petition for GEPCO's Power Supply Business is being submitted by the Petitioner through Mr. Muhammad Ayub, its Chief Executive Officer who has been duly authorized by its Board of Directors vide Minutes of Meeting No. 125 dated 01-06-21. A certified true copy of the Board authorization is attached as **Annex-___** to this Petition.

The details of the Petitioner are:

1.1 Name and Address:

Gujranwala Electric Power Company Limited.
565-A Model Town, Gujranwala



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1.2 Representatives of GEPCO:

- (i) Muhammad Ayub, Chief Executive Officer
- (ii) Iyaz Ahmad-FCA, Chief Financial Officer
- (iii) Muhammad Akram, General Manager (Tech. Director)
- (iv) Muhammad Latif, General Manager (Operation)
- (v) Muhammad Siddique Malik Addl. DG (Legal & Labor)
- (vi) Fazal Masud, Chief Engr. (Dev)
- (vii) Aziz ur Rehman, Customer Services Director
- (viii) Ahmed Fawad, Chief Engr. (P&E)/ (O&M/Distr.)
- (ix) Ilyas Ghumman Chief Engr.(T&G)

2. GROUND FORS FOR TARIFF PETITION:

Under the Amended Regulation Act, 2018, the National Electric Power Regulatory Authority (the "Authority" and/or "NEPRA") is responsible for determining tariffs and other terms and conditions for the supply of electricity by the generation, transmission and distribution companies and to recommend these to the Federal Government, subject to the need to comply with guidelines, not inconsistent with the Amended Regulation Act, 2018, laid down by the Federal Government. NEPRA is also responsible for determining the process and procedures for reviewing tariffs and recommending tariff adjustments.

The Petitioner being a vibrant Distribution & Power Supply Licensee requires adequate funding in order to perform its obligatory duties prescribed by the Authority, under the Amended Regulation Act, 2018, NEPRA Performance Standards (Distribution) Rules 2005, NEPRA Consumer Eligibility Criteria 2003, the Distribution License of GEPCO and other obligations as determined by NEPRA from time to time. The only source of funding available with the Petitioner's Power Supply Business is adequate revenue through tariff. GEPCO s' Tariff for its Power Supply Business is a very important component of its cost recovery in order to pay its prudent costs on regular basis to ensure continuous flow of power to end consumers.

NEPRA through GEPCO Tariff Determination FY 2019-20 has directed the petitioner to file Multi Year Tariff Petition for the period of five years to avoid any delay in tariff determinations and accordingly in compliance to the aforesaid direction, the instant Tariff Petition is being filed for a tariff control period of five years i.e. FY 2020-21 to FY 2024-25 with base year 2019-20 and test year as 2020-21.



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3. SUBMISSION OF SEPARATE TARIFF PETITIONS:

After amendments in NEPRA Act, 1997, GEPCO has to submit separate Tariff Petitions for each licensed activity, i.e. Distribution Business and Power Supply Business as discussed earlier. Accordingly, GEPCO is required to obtain separate tariffs for each licensed activity i.e. Power Supply (performing the function of sale of electric power) under Section 23E and Distribution (ownership, operation, management or control of distribution facilities for the movement or delivery to consumers of electric power) under Section 20 of NEPRA (Amendment) Act, 2018.

Complying with aforesaid, GEPCO submitted to NEPRA Separate Tariff Petitions for its Power Supply Business and Distribution Business for the FY 2018-19 & 2019-20 in the light of consultative session of NEPRA with all DISCOs for filing of tariff petitions in accordance with NEPRA (Amendment) Act, 2018 and the NEPRA Templates and Guidelines.

GEPCO in Tariff Petition FY 2019-20, submitted to the Authority all the detailed calculations based on Audited Figures of FY 2018-19 for allocation of costs into Power Supply & Distribution Business. The Authority in the determination accepted by endorsing the basis used by GEPCO for bifurcation of costs into Power Supply and Distribution Business and accordingly made cost allocations to both businesses.

Now, in the instant tariff petition, the audited figures of FY 2019-20 are being used for projections and apportionment of projected costs into Power Supply & Distribution Business are being made on the same basis as accepted by NEPRA. However, the basis used by GEPCO for apportionment of costs into Distribution and Power Supply Business are based on the Audited Figures for the year 2018-19 as elaborated below:

3.1 BASIS FOR APPORTIONMENT OF COSTS:

3.1.1 Power Purchase Price:

Distribution Business	=	NIL
Power Supply Business	=	100%

Being Pass Through hence, nothing allocated to GEPCO's Distribution Business and entire Power Purchase Price allocated to the GEPCO's Power Supply Business.



3.1.2 Salaries, Wages & Other Benefits:

Total Cost (Audited)	=	Rs. 14,357 Million
Distribution Business	=	75%
Power Supply Business	=	25%

- a) The amount of Regularly Paid Salaries & Wages(determined from Payroll) included in the above total cost of Rs. 14,357 Million was Rs. 5,786 Million as tabulated below:

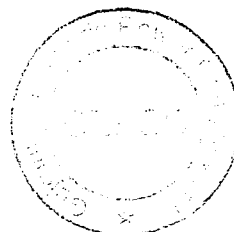
Regularly Paid Salaries & Wages (Audited)	Million Rupees
Basic Pay	3,547
Cash Medical Allowance	150
Conveyance Allowance	327
House Rent Allowance	256
Job Allowance	397
Livery Allowance	20
Qualification Pay/Technical Pay	30
Washing Allowance	45
Special Adhoc Relief	1,014
Total	5,786

- b) The cost of regularly paid Salaries & Wages of Meter Readers, Bill Distributors, Meter Inspectors, Meter Reader Supervisors, and Staff of Revenue Offices along with the services of **MIS Directorate** (Computer Centers) and **Customer Services Directorate (CSD)** at HQ specifically allocated to GEPCO Power Supply Business.

The actual audited cost of the aforesaid offices for the Financial Year 2018-19 summarized as follows:

Designation	No. of Employees	Million Rupees
Meter Readers/BD/MI/MRSS	1,929	967
Revenue Office Staff	437	272
DCM/ROs / CSD	21	27
MIS (Computer Centers)	210	181
Total	2,597	1,447

Detailed working sheet attached as annex- **E**



- c) The total number of GEPCO's employees = 12,256
 % of employees of Power Supply = $2,597/12,256 = 21\%$
 % of employees of Distribution Business = 79%

The total cost of GEPCO's employees = 5,786 Million
 % of cost of employees of Power Supply = $1,447/5,786 = 25\%$
 % of cost of employees of Distribution Business = 75%

In view of the above, the following uniform principle established and adopted for apportionment of costs:

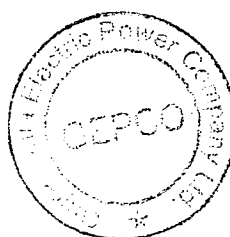
"Specific Identifiable Costs relating to Distribution Business to be taken at actual rupee value whereas, Other Common Costs* to be apportioned on the basis of 75% (worked out as above)."

*These costs pertain to the services of GEPCO Head Quarter staff including HR Directorate, GEPCO Regional Training Centre, Internal Audit, and Finance Directorate.

- d) Other Employee Benefits not being of regular nature (Over Time, Off-Days Wages, Dual Charge Allowances etc. as tabulated below) amounting to Rs. 1,842 Million apportioned on the basis of principle derived above i.e. 75% to Distribution Business as mainly being directly proportionate to the Regularly Paid Salaries & Wages.

Description	Million Rupees
Overtime / Off-day Wages	618
Power, Light & Water	390
Awards & Gratuity	296
Medical Expenses	250
Education & Training	70
Misc.	218
Total	1,842

- e) Provision for Retirement Benefits amounting to Rs. 6,729 Million also to be apportioned on the basis of principle derived above i.e. 75% to Distribution Business.



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3.1.3 Travelling Expenses:

Distribution Business	=	75%
Power Supply Business	=	25%

Travelling Expenses apportioned on the basis of principle derived at Para 3.1.2 (c) above i.e. 75% to Distribution Business because being paid on the basis of BPS having direct proportionate relationship to the employees' regularly paid salaries & wages.

3.1.4 Repair & Maintenance:

Distribution Business	=	98%
Power Supply Business	=	2%

- a) As per Audited Financial Statements of FY 2018-19, the breakup of total expense of Rs. 969 Million of Repair & Maintenance was as follows:

Description	Million Rupees	%
Distribution Plant & Equipment	917	95%
Civil Works Division	43	4%
General Plant & Equipment	09	1%
Total	969	100%

- a) By considering the above table, Repair & Maintenance Expense allocated 98% to the GEPCO's Distribution Business and 2% to Power Supply Business as per actual audited data for the FY 2018-19.

3.1.5 Transportation Expenses:

Distribution Business	=	95%
Power Supply Business	=	5%

Transportation Expenses apportioned on the basis of No. of Operational Vehicles used by the both business areas respectively.

3.1.6 Bills Collection Charges:

Distribution Business	=	NIL
Power Supply Business	=	100%

Being related to Recovery Activities of Power Supply Business, entire Bill Collection Charges allocated to the GEPCO's Power Supply Business and NIL to Distribution Business.



3.1.7 Rent & Rates:

Distribution Business	=	100%
Power Supply Business	=	NIL

Rents covered under Rent & Rates purely pertaining to the rentals paid for GEPCO's Complaint Offices located in various subdivisions hence, entirely allocated to the GEPCO's Distribution Business.

3.1.8 Power, Light & Water:

Distribution Business	=	90%
Power Supply Business	=	10%

Power, Light & Water 90% allocated to the GEPCO's Distribution Business and 10% to Power Supply Business based on actual data of FY 2018-19.

3.1.9 Office Supplies & Others:

Distribution Business	=	30%
Power Supply Business	=	70%

- a) Office Supplies & Others 30% allocated to the GEPCO's Distribution Business and 70% to Power Supply Business based on actual data.
- b) The main expenditure under this head pertains to procurement and printing of electricity bills and related CPs at GEPCO Computer Centers as well as in Revenue Offices.

3.1.10 Advertising:

Distribution Business	=	100%
Power Supply Business	=	NIL

100% Advertisement Expenses allocated to the GEPCO's Distribution Business based on actual data for the FY 2018-19 being relating to procurement / development tendering, shut down notices etc.



3.1.11 Professional Fees:

Distribution Business	= 30%
Power Supply Business	= 70%

All Professional Fee allocated 70% to the GEPCO's Power Supply Business and 30% to Distribution Business based on actual data. The professional fee includes fees of lawyers, Licensing Fee, PITC Fee and CPPA Fee.

3.1.12 Injuries & Damages:

Distribution Business	= 85%
Power Supply Business	= 15%

85% Injuries & Damages Expense allocated to the GEPCO's Distribution Business and 15% to GEPCO's Power Supply Business on the basis of figures of actual expenditure pertaining to relevant offices.

3.1.13 Late Payment Surcharge - CPPAG:

Distribution Business	= NIL
Power Supply Business	= 100%

CPPA issues power purchase invoices directly to the Power Supply Business and its payment is also the responsibility of the Power Supply Business and accordingly Late Payment Surcharge by CPPAG allocated 100% to Power Supply Business.

3.1.14 Provision for Bad Debts:

Distribution Business	= NIL
Power Supply Business	= 100%

100% bad debts relate to Power Supply Business as Metering, Billing & Collection are the activities covered under Power Supply Business.

3.1.15 Misc. Expenses:

Distribution Business	= 90%
Power Supply Business	= 10%

Distribution Business share is 90% and the allocation of Misc. expenses (Telephone, Postage, and Auditor's Fee etc.) made on the basis of actual audited expenditure of FY 2018-19 pertaining to respective business segments.



3.1.16 Depreciation:

Distribution Business	=	98%
Power Supply Business	=	2%

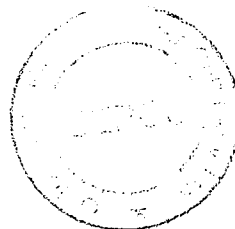
- a) The Position of GEPCO's total net assets (after depreciation) as on 30.06.2019 was as follows:

Description	Million Rupees
Capital Work in Progress	6,401
Operating Assets	43,546
Total Assets	49,947

- b) The Operating Assets included Land of Rs. 456 Million and breakup of remaining Depreciable Operating Assets was as follows:

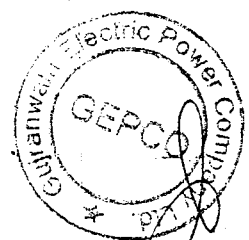
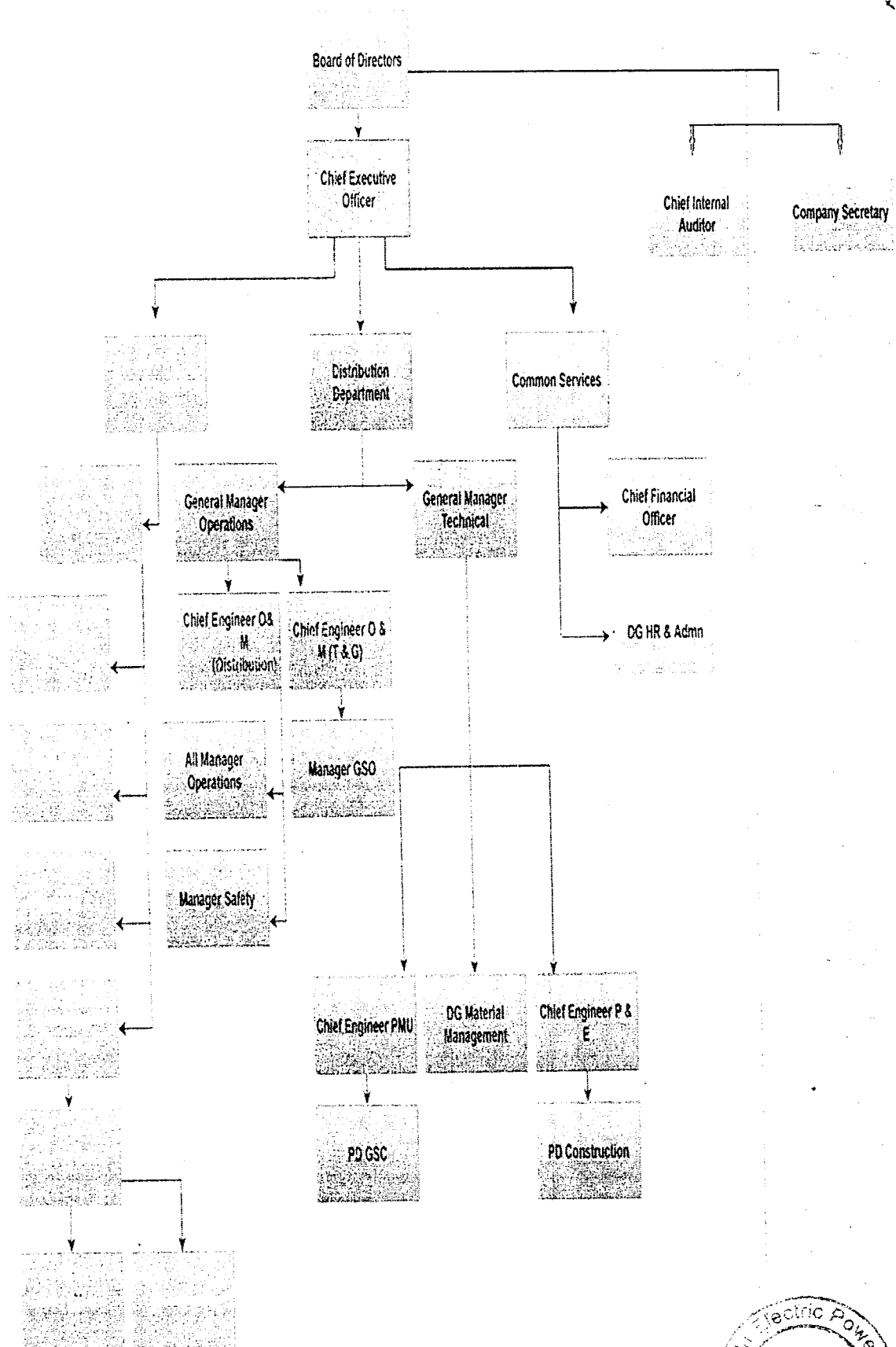
Description	Million Rupees	%
Distribution Equipment	41,315	95.88%
Mobile Plant	141	0.33%
Buildings	1,228	2.85%
Furniture	11	0.03%
Vehicles	395	0.91%
Total Depreciable Assets	43,090	100%

- c) The above table shows that Distribution Equipment is 95.88% of total depreciable assets hence, 2% depreciation allocated to GEPCO Power Supply Business and 98% depreciation to GEPCO Distribution Business.



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3.2 ORGANOGRAM - POWER SUPPLY & DISTRIBUTION BUSINESS:



4. TARIFF COMPONENTS:

As per the NEPRA Determination of Consumer-end-Tariff (Methodology & Process) Guidelines, 2015, the Components of Tariff for GEPCO are as follows:

- 1) Power Purchase Price
- 2) Distribution Margin
- 3) Prior Year Adjustment (if any)

Each of the above components along with the apportionment of each component to Power Supply Business is described hereunder:

4.1 Power Purchase Price:

The Power Purchase Price is a pass-through item and consists of the following four components:

- i. Energy Charges
- ii. Variable Operating and Maintenance (O& M) Charges
- iii. Capacity Charges
- iv. NTDC Use of System Charges & CPPAG Market Operations Fee

This office vide letter No. 1250 dated 23-02-2021 requested CPPAG for the provision of Power Purchase Price (PPP) Data and the CPPAG has provided projected GEPCO PPP for FY 2020-21 to 2024-25 vide its letter No. 6161-62 dated 22-03-2021 which is shown below.

However, as the units purchased of GEPCO for the FY 2020-21 during July-20 to April-21 are on greater side than CPPAG projections, the units purchased and sold based on five percent average growth for FY 2021-22 to 2024-25 have been considered in the instant tariff petition.

4.1.1 Units Purchased:

a) Based on CPPAG Projections:

Years	Units Purchased	Units sold	Units Lost	Line Losses
	MKWH			%
2019-20 (Determined)	11,438	10,351	1,087	9.51
2019-20 (Audited)	10,991	9,946	1,045	9.51
2020-21	11,877	10,760	1,118	9.41
2021-22	11,535	10,461	1,074	9.31
2022-23	11,820	10,731	1,089	9.21
2023-24	14,898	13,541	1,357	9.11
2024-25	16,177	14,721	1,456	9.00



b) Based on GEPCO Previous History on Average 5% Growth:

Years	Units Purchased	Units sold	Units Lost	Line Losses
	MKWH			%
2019-20 (Determined)	11,438	10,351	1,087	9.51
2019-20 (Audited)	10,991	9,946	1,045	9.51
2020-21	11,875	10,758	1,118	9.41
2021-22	12,455	11,296	1,159	9.31
2022-23	13,064	11,860	1,204	9.21
2023-24	13,702	12,453	1,249	9.11
2024-25	14,370	13,076	1,294	9.00

4.1.2 Power Purchase Price:

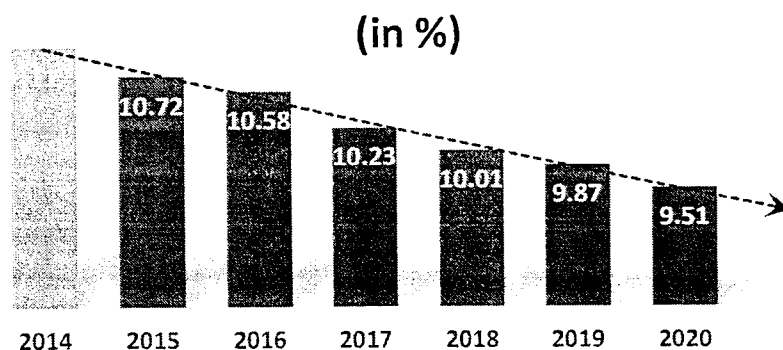
(Rs. In Millions)

Years	Energy Cost	Variable Charges	Capacity Charges	Use of System Charges	Total
2019-20 (Determined)	62,106	4,478	75,589	4,150	146,322
2019-20 (Audited)	63,856	4,331	71,449	4,181	143,817
2020-21	60,953	4,741	70,699	5,170	141,563
2021-22	52,394	6,234	116,000	9,851	184,478
2022-23	50,151	6,639	145,794	11,308	213,893
2023-24	60,383	8,086	147,413	10,912	226,794
2024-25	64,125	9,333	169,050	11,302	253,810

GEPCO in its Tariff Petition FY 2019-20, allocated entire Power Purchase Price to its Power Supply Business and the Authority also in Tariff Determination FY 2019-20 has adopted the same principle, therefore Power Purchase Price for the years 2020-21 to 2024-25 has been allocated to GEPCO Power Supply Business.

4.1.3 Transmission & Distribution Losses:

Following is a glimpse of the GEPCO Line Losses over the previous years:



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The Line Losses projected for the next five years are as detailed below, and are less than the 3rd Party Study Report: (In %)

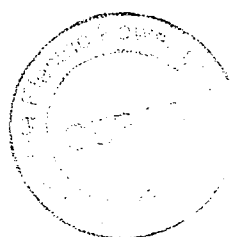
Sr. No.	Description	3rd Party Study	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
A	132Kv Transmission Loss	1.51	1.10	1.09	1.08	1.07	1.05	1.04
B	HT (11Kv) Loss	4.21	4.16	4.12	4.07	4.03	3.99	3.94
	Distribution T/Former Loss	1.13	1.11	1.10	1.09	1.08	1.07	1.05
	LT+ Service Loss	3.18	3.14	3.10	3.07	3.04	3.00	2.97
	Total Distribution Loss	8.52	8.41	8.32	8.23	8.14	8.06	7.96
A+B	Total Transmission & Distribution Loss	10.03	9.51	9.41	9.31	9.21	9.11	9.00

The expected load growth of GEPCO is approximate 5% and accordingly the line losses will exponentially increase due to rise in the load demand.

The proposed CAPEX will cater for this increase in line losses due to load demand and will also reduce the existing level of line losses.

It is pertinent to mention that GEPCO has already reduced its line losses from 11% to 9.51% from 2014 to 2020, and the line losses are projected keeping in view the expected increase in line losses due to load growth.

The Authority is requested to allow the same being on lower side than the line losses as per 3rd party study report.



4.2 Distribution Margin:

The Distribution Margin consists of Operating & Maintenance (O & M) Expense, Depreciation, Return on Rate Base and Other Income.

4.2.1 Operating & Maintenance (O& M) Expenses:

Power Supply Business

Rs. In Mln.

Operation & Maintenance	2020-21	2021-22	2020-23	2023-24	2024-25
1. Salaries, Wages & Other Benefits:					
Salaries & Wages	1,784	2,112	2,271	2,444	2,632
Employees Benefits	379	403	443	487	536
Retirement Benefits	2,628	2,765	2,917	3,045	3,165
2. Travelling	84	88	92	97	102
3. Repair & Maintenance	31	34	37	41	45
4. Transportation	17	19	21	23	25
5. Other Expenses:					
Bills Collection	320	352	387	426	469
Power, Light & Water	6	6	7	8	8
Postage & Telephone	24	26	29	32	35
Office Supplies & Others	104	115	126	139	153
Advertising	-	-	-	-	-
Professional Fee	101	111	122	134	148
Injuries & damages	36	45	50	54	60
Misc. Expenses	9	9	10	11	12
Grand Total	5,521	6,084	6,512	6,940	7,388



4.2.1.1 Provision for Post-Retirement Benefits:

GEPCO fully understands its legal obligation to record and pay Post Retirement Benefits Liabilities and has been making payments to its all retired employees. The Authority in previous tariff determinations of GEPCO allowed only the amount of actual payments made for the Post Retirement Benefits rather than provision charged to Profit & Loss Account. The Authority's denial of retirement benefits is inconsistent with the requirements of International Accounting Standard 19(IAS-19). As per audited accounts for the FY 2019-20, there is liability of Rs. 80 Billion on account of Post Retirement Benefits. Due to liquidity position, GEPCO is unable to transfer this amount to a separate fund, therefore, it is proposed that by considering the proposed privatization of GEPCO, dynamics of multi-year tariff regime and the fact that GEPCO has created a separate account for Post-Retirement Benefits in compliance to NEPRA direction, the Authority is requested to allow the Provision for Post-Retirement Benefits as per Audited Financial Statements based on Independent Actuarial Report in accordance with IAS-19.

GEPCO will deposit the whole amount allowed into separate account and in case of failure to transfer the whole amount, the Authority may adjust the deficit payment in next year's provision and from thereon, only actual amounts paid and amount transferred into the fund to be allowed.

4.2.1. Indexation of O & M Expenses:

As per the NEPRA Determination of Consumer-end-Tariff (Methodology & Process) Guidelines, 2015, the O&M part of Distribution Margin shall be indexed with CPI subject to adjustment for efficiency gains (X factor). Accordingly, the O&M will be indexed every year according to the following formula:

$$O \& M (Rev) = O \& M (Ref) \times [1 + (\Delta CPI - X)]$$

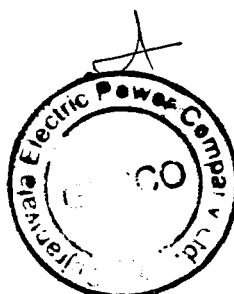
Where

O & M (Rev) = Revised O&M Expense for the Current Year

O & M (Ref) = Reference O&M Expense for the Reference Year

ΔCPI = Change in Consumer Price Index published by Pakistan Bureau of Statistics latest available on 1st July against the CPI as on 1st July of the Reference Year in terms of percentage

X = Efficiency factor



4.2.2 Depreciation:

Depreciation Expense has been allocated 2% to Power Supply Business and 98% to Distribution Business:

Description	2020-21	2021-22	2022-23	2023-24	2024-25
Total Depreciation	2,574	2,756	2,955	3,157	3,364
Allocated to Distribution Business	2,523	2,701	2,896	3,094	3,297
Allocated to Power Supply Business	51	55	59	63	67

As per the NEPRA Determination of Consumer-end-Tariff (Methodology & Process) Guidelines, 2015, Depreciation expense for future years will be assessed in accordance with the following formula/mechanism:

$$\text{DEP (Rev)} = \text{DEP (Ref)} \times \text{GFAIO(Rev)} / \text{GFAIO (Ref)}$$

DEP (Rev) = Revised Depreciation Expense for the Current Year

DEP(Ref) = Reference Depreciation Expense for the Reference Year

GFAIO (Rev) = Revised Gross Fixed Assets in Operation for the Current Year

GFAIO (Ref) = Reference Gross Fixed Assets in Operation for Reference Year

4.2.3 Return on Rate Base (RORB):

As per NEPRA mechanism, the return on Rate Base is being calculated as follows:

Weighted Average Cost of Capital (WACC) X Rate Base

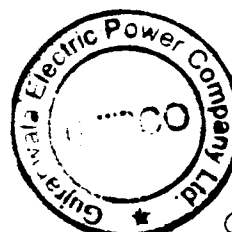
4.2.3.1 Weighted Average Cost of Capital:

As per the NEPRA determination of Consumer-end-Tariff (Methodology & Process) Guidelines, 2015, in case of negative equity, the Authority would consider a minimum of 20% equity and any equity in excess of 30% would be considered as debt. NEPRA uses the following formula for calculation of WACC Where E/V and D/V are equity and debt ratios respectively taken as 30% and 70%. Accordingly, the rate calculated for GEPCO is:

$$\text{WACC} = [K_e \times (E/V)] + [K_d \times (D/V)]$$

a) Return on Equity:

NEPRA uses Capital Asset Pricing Model (CAPM) for calculation of Return on Equity (RoE) component of the WACC. The Authority uses Plain Vanilla WACC, taking tax shield as zero, and in case any tax is paid it is treated as pass through. GEPCO has taken the RoE as 15.12%.



b) **Cost of Debt:**

The cost of debt is the interest rate on which GEPCO would get borrowing from the debt market / commercial banks i.e. a rate at which banks lend to their customers. The Authority used the following formula for estimating the cost of debt;

Three months KIBOR + 2.00% spread

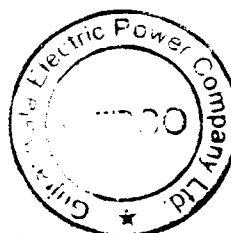
GEPCO has taken the cost of debt @14.97% and accordingly WACC of 15.02% keeping in view its financial costs.

4.2.3.2 Return on Rate Base:

Rs. In Million					
Description	2020-21	2021-22	2022-23	2023-24	2024-25
Gross Fixed Assets in Operation - Opening	69,372	73,995	79,504	85,062	90,751
Addition in Fixed Assets	4,623	5,509	5,559	5,689	5,837
Gross Fixed Assets in Operation - Closing	73,995	79,504	85,062	90,751	96,588
Less: Accumulated Depreciation	25,597	28,353	31,308	34,465	37,829
Net Fixed Assets in Operation	48,398	51,151	53,754	56,286	58,759
Add: Capital Work in Progress - Closing	8,451	9,698	10,945	12,226	13,549
Investment in Fixed Assets	56,849	60,849	64,698	68,511	72,307
Less: Deferred Credits	20,695	23,295	25,945	28,645	31,395
Regulatory Assets Base	36,154	37,554	38,753	39,866	40,912
Average Regulatory Assets Base	34,955	36,854	38,154	39,310	40,389
Rate of Return	15.02%	15.02%	15.02%	15.02%	15.02%
Return on Rate Base	5,250	5,535	5,731	5,904	6,066

Note. The 98% of RORB is apportioned to Distribution Business and 2% Power Supply Business based on assets pertaining to each.

Description	2020-21	2021-22	2022-23	2023-24	2024-25
Total Return on Rate Base	5,250	5,535	5,731	5,904	6,066
Allocated to Distribution	5,145	5,424	5,616	5,786	5,945
Allocated to Power Supply	105	111	115	118	121



As per the NEPRA determination of Consumer-end-Tariff (Methodology & Process) Guidelines, 2015, annual RORB assessment will be made in accordance with the following formula/mechanism:

$$\text{RORB(Rev)} = \text{RORB(Ref)} \times \text{RAB(Rev)} / \text{RAB(Ref)}$$

Where

RORB(Rev) = Revised Return on Rate Base for the Current Year

RORB(Ref) = Reference Return on Rate Base for the Reference Year

RAB(Rev) = Revised Rate Base for the Current Year

RAB(Ref) = Reference Rate Base for the Reference Year

4.2.4 Other Income:

70% of other income is allocated to Power Supply Business and 30% to Distribution Business:

Rs. In Million

Description	2020-21	2021-22	2022-23	2023-24	2024-25
Total Other Income	2,482	2,579	2,680	2,785	2,895
Allocated to Distribution	744	774	804	835	868
Allocated to Power Supply	1,737	1,805	1,876	1,949	2,026

As per the NEPRA determination of Consumer-end-Tariff (Methodology & Process) Guidelines, 2015, Other income will be assessed annually in accordance with the following formula/mechanism:

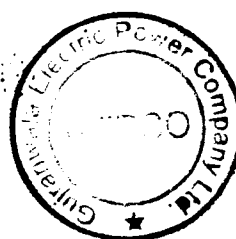
$$\text{OI(Rev)} = \text{OI(I)} - \text{OI(0)}$$

Where:

OI(Rev) = Revised Other Income for the Current Year

OI(I) = Actual Other Income as per latest Financial Statements.

OI(0) = Actual/Assessed Other Income used in the previous year.



4.3 PRIOR YEAR'S ADJUSTMENT (PYA):

The prior year adjustment is addressed to less / over recovery of actual revenue earned by the petitioner in comparison to NEPRA determined Revenue Requirement for a particular year or any other legitimate cost which does not covered by NEPRA while assessing the revenue requirement, is adjusted by NEPRA in the next year tariff determination as Prior Year Adjustment.

For the FY 2020-21, the Prior Year Adjustment requested from NEPRA includes the Minimum Tax paid by GEPCO to FBR for the FY 2020 amounting to Rs. 1,492 Million and the whole amount is allocated to Power Supply Business (Computerized Paid Receipts are attached as Annex-β).

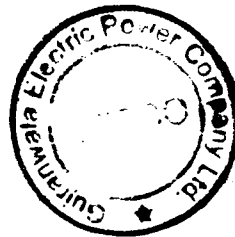
The other PYA claimed is of Rs. 3,394 Million of FPA Subsidy as during the Financial Year 2013, in compliance to Honorable Lahore High Court Lahore Decision dated 28th January 2013, FPA was not passed on to domestic consumers having consumption up to 350 units per month. Consequently, the matter was taken up with NEPRA through GEPCO Tariff Petition for FY 2012-13.

NEPRA while determining the tariff petition 2012-13 directed GEPCO to claim the aforesaid FPA which was not passed to domestic consumers (51-350 units) as a separate subsidy from Govt. of Pakistan.

GEPCO made compliance of NEPRA and lodged separate claims before Ministry of Water & Power through the office of the Engineering Advisor (Power) Islamabad.

On visiting the office of the Engineering Advisor (Power) Islamabad, it came to the notice that aforesaid claims of all DISCOs including GEPCO were returned unactioned with the remarks that respective Tariff Notification vide SRO No. 914 dated 11-10-2013 does not take account FPA not charged to domestic consumers (51-350 units consumption) and to take up the matter with MOW & P. Complete case of IESCO provided as reference case by the office of the Engineering Advisor (Power) Islamabad. IESCO has taken up the matter with the Ministry, however, no outcome is received yet. Complete case of IESCO provided as reference case by the office of the Engineering Advisor (Power) Islamabad attached as Annex-β. The Authority is requested to kindly consider the case and allow this amount as Prior Years Adjustment.

All the Prior Years Adjustment is allocated to Power Supply Business.



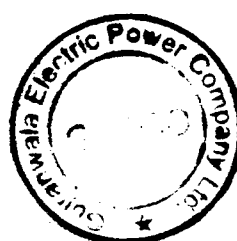
5. GEPCO'S INVESTMENT PLAN & FINANCING (CAPEX):

Rs. In Million

Description	2020-21	2021-22	2022-23	2023-24	2024-25
Investment Plan					
DOP	460	821	1,000	1,000	1,000
ELR	550	600	700	700	700
STG	1,732	1,925	2,150	2,270	2,400
STG- ADB	-	274	-	-	-
ERP	185	186	55	30	30
Consumer Deposit Works	2,450	2,600	2,650	2,700	2,750
Customer Facilitation Program	177	350	250	270	280
Total	5,554	6,756	6,805	6,970	7,160

Financing Arrangement

Loan	-	-	-	-	-
PSDP / Own Resources	3,104	4,156	4,155	4,270	4,410
Others (Capital Contribution/Deposit Works)	2,450	2,600	2,650	2,700	2,750
Total	5,554	6,756	6,805	6,970	7,160



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6. STATEMENT OF REVENUE REQUIREMENT:

6.1 Distribution Margin of Power Supply Business:

Rs. In Mln.

Description	2020-21	2021-22	2022-23	2023-24	2024-25
O&M	5,521	6,084	6,512	6,940	7,388
Depreciation	51	55	59	63	67
RORB	105	111	115	118	121
Gross DM	5,678	6,250	6,685	7,121	7,577
Less other income	(1,737)	(1,805)	(1,876)	(1,949)	(2,026)
Net DM	3,941	4,445	4,809	5,172	5,551

6.2 GEPCO Revenue Requirement:

Rs. In Mln.

Description	2020-21	2021-22	2022-23	2023-24	2024-25
A-Power Purchase Price	141,563	184,478	213,893	226,794	253,810
O&M	22,413	24,717	26,466	28,220	30,054
Depreciation	2,574	2,756	2,955	3,157	3,364
RORB	5,250	5,535	5,731	5,904	6,066
Other Income	(2,482)	(2,579)	(2,680)	(2,785)	(2,895)
B-Distribution Margin	27,756	30,431	32,472	34,496	36,590
C-PYA	4,886	-	-	-	-
Total Aggregate Revenue Requirement of GEPCO	174,206	214,909	246,365	261,291	290,400

Units Sold	10,758	11,296	11,860	12,453	13,076
Total Per Unit Aggregate Revenue Requirement of GEPCO	16.19	19.03	20.77	20.98	22.21



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7. PRAYER:

In view of the considerations and grounds aforesaid, it is respectfully prayed:

1. Tariff pertaining to the FY 2020-21 to FY 2024-25 be determined, on the basis of the information provided.
2. The Revenue Requirement for (Power Supply + Distribution) business inclusive of Prior Year Adjustment pertaining to the FY 2020-21 to 2024-25 may kindly be approved on the basis of the information provided.
3. After considering the information provided by the Petitioner, the required average sales rate for Power Supply business+ Distribution Business as tabulated below may please be allowed as per "proposed schedule of consumer end electricity tariff".

Distribution Business	2020-21	2021-22	2022-23	2023-24	2024-25
Revenue Requirement (Rs. Mln.)	23,816	25,985	27,662	29,325	31,039
Sales (MkWh)	10,758	11,296	11,860	12,453	13,076
Sales Rate (Rs./KWh)	2.21	2.30	2.33	2.35	2.37

Power Supply Business	2020-21	2021-22	2022-23	2023-24	2024-25
Revenue Requirement (Rs. Mln.)	150,390	188,924	218,702	231,966	259,361
Sales (MkWh)	10,758	11,296	11,860	12,453	13,076
Sales Rate (Rs./KWh)	13.98	16.72	18.44	18.63	19.83

Aggregate	2020-21	2021-22	2022-23	2023-24	2024-25
Revenue Requirement (Rs. Mln.)	174,206	214,909	246,365	261,291	290,400
Sales (MkWh)	10,758	11,296	11,860	12,453	13,076
Sales Rate (Rs./KWh)	16.19	19.03	20.77	20.98	22.21

4. The Petitioner may be granted an opportunity of hearing of this Petition.
5. The Petitioner may be allowed to submit additional grounds, information and documents in support of its Petition if required.
6. Condone any inadvertent omission/errors/shortcomings and permit the petitioner to add/change/modify/alter this filing and make submissions as may be required at a future date.
7. Any other relief that may be deemed just and appropriate in this matter may be allowed.

Submitted on behalf of GEPCO by;

Dated: 01-06-2021



Muhammad Ayub
Chief Executive Officer

DETAILS OF O & M EXPENSES

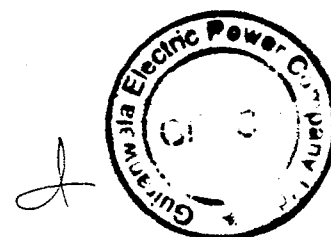
Description	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
	Audited	Provisional	Projected	Projected	Projected	Projected
1 Salaries, Wages & Benefits	7,918	8,891	10,357	11,184	12,086	13,068
2 Travelling	319	335	351	369	387	407
3 Repair & Maintenance	1,288	1,529	1,682	1,850	2,035	2,239
4 Vehicle Running & Maintenance	301	340	380	420	460	500
5 Other Expenses	751	806	887	975	1,073	1,180
Total	10,578	11,900	13,657	14,799	16,041	17,394

SALARIES, WAGES & OTHER BENEFITS

a) Basic Pay Calculations:

(Rs. In Million)

Description	2019-20 Audited	2020-21 Provisional	2021-22 Projected	2022-23 Projected	2023-24 Projected	2024-25 Projected
Basic Pay	3,425	3,425	3,665	3,921	4,196	4,489
7% increment	-	240	257	274	294	314
Total Basic Pay	-	3,665	3,921	4,196	4,489	4,804
10% Adhoc	-	-	392	420	449	480
25% Adhoc	-	304	912	912	912	912



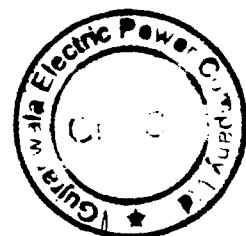
b) Details of Salaries, Wages & Other Benefits:

Description	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
	Audited Expenses	Budget	Projected	Projected	Projected	Projected
Basic Pay	3,425	3,665	3,921	4,196	4,489	4,804
Cash Medical Allowance	142	145	150	165	182	200
Conveyance Allowance	323	325	330	363	399	439
House Rent Allowance	243	245	260	286	315	346
Job Allowance	452	490	500	550	605	666
Over Time & Off Day Wages	611	615	635	699	768	845
Special Ad hoc Relief	1,334	1,347	1,739	1,913	2,104	2,315
25% DRA	-	304	912	912	912	912
Injuries & Damages	331	240	300	330	363	399
Power, Light & Water	431	520	560	616	678	745
Gratuity / Bonus	5	320	330	363	399	439
Medical & Hospitalization	203	245	270	297	327	359
Misc. Allowances	420	430	450	495	545	599
Total	7,918	8,891	10,357	11,184	12,086	13,068

***Main increase in Salaries, Wages & Other Benefits is due 25% DRA and Prime Minister Assistance Package for Families of Deceased GEPCO Employees**

- Actual Payroll Data of GEPCO Employees is being used of Audited Financial Year 2019-20 & Provisional Data for FY 2020-21
- Average 7 % monetary annual increment.
- Continued 25% Disparity Reduction Allowance.
- Annual Average 10 % increment.
- 5% growth in Travelling Expenses is being projected due to expected recruitment and dislocation allowance.
- Provision for Retirement Benefits is based on Audited Figure for the FY 2019-20 as per Actuarial Report. Projections are made keeping in view the number of employees to be retired in next 5 years.

Based on Consumer Price Index, approximate 10% increase for the FY 2021-22 TO FY 2024-25 over provisional figures of 2020-21 is projected for Other O & M Expenses (Repair & Maintenance, Vehicle Running Expenses and Other Expenses) as per NEPRA Mechanism by considering CPI which is 11% for April-21.



OTHER O & M EXPENSES

Based on Consumer Price Index, approximate 10% increase for the FY 2021-22 TO FY 2024-25 over provisional figures of 2020-21 is projected for Other O & M Expenses (Repair & Maintenance, Vehicle_Running Expenses and Other Expenses) as per NEPRA Mechanism by considering CPI which is 11% for April-21.

a) Details of Repair & Maintenance:

(Rs. In Million)

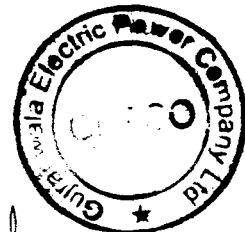
Description	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
	Audited	Provisio nal	Budget	Budget	Budget	Budget
Offices' Repair	46	40	44	48	53	59
Grid Station Equipment	20	25	28	30	33	37
Distribution Lines	127	110	121	133	146	161
Low Tension Lines	43	44	48	53	59	64
Distribution Transformers	263	380	418	460	506	556
Meters	641	750	825	908	998	1,098
Line Tools & Equipment	97	120	132	145	160	176
Miscellaneous	51	60	66	73	80	88
TOTAL	1,288	1,529	1,682	1,850	2,035	2,239



a) Details of Other Expenses:

(Rs. In Million)

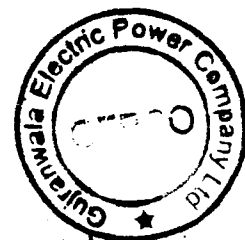
Description	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
	Audited	Budget	Budget	Budget	Budget	Budget
Bill collection charges	299	320	352	387	426	469
Power, light and water	49	58	64	70	77	85
Postage and telephone	29	34	37	41	45	50
Office supplies	144	149	164	180	198	218
Professional Fee	23	23	25	28	31	34
PITC Fee	75	84	92	102	112	123
NEPRA Fee	35	37	41	45	49	54
Advertisement & Publicity	15	16	18	19	21	23
Other charges	84	85	94	103	113	124
TOTAL	751	806	887	975	1,073	1,180



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Prior Year Adjustment FY 2020-21

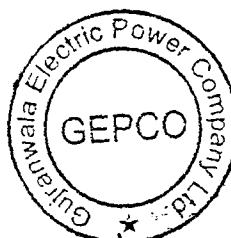
	Rs. In Million
51-350 FPA Subsidy	3,394.00
Minimum Tax FY 2019-20	1,492.00
Total	<hr/> 4,886.00 <hr/>



Gujranwala Electric Power Company Ltd.
FPA SUBSIDY (51-350 UNITS DOMESTIC SLAB) FOR
THE PERIOD OF AUGUST-2011 TO JUNE-2012.

Rs.

Sr. No.	Month	FPA Subsidy
1	Aug-11	822,925,601
2	Sep-11	456,985,730
3	Oct-11	504,977,886
4	Nov-11	264,808,499
5	Dec-11	156,535,888
6	Jan-12	198,854,026
7	Feb-12	73,632,331
8	Mar-12	217,292,580
9	Apr-12	333,838,431
10	May-12	313,191,367
11	Jun-12	51,705,500
Total		3,394,747,839

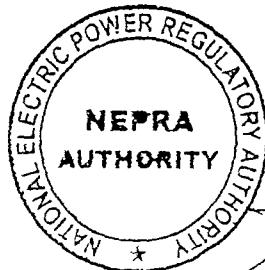




accounts pertaining to the FY 2011-12, the amount is Rs. 3,397 million. Keeping in view, the statement of the Counsel of Government of Pakistan on the matter, the owner of the Companies, i.e., Federal Government if does not wish to collect a certain amount from a particular category of consumers, then the difference in recovery should be borne by the Owner itself. It is also a matter of record that the proceedings in which the above referred statement was made by the learned Counsel for Government has since been concluded vide judgment dated 28.1.2013 passed by the Honorable Lahore High Court Lahore in case No. 26524/11. Regarding the referred statement and the recovery of fuel adjustments from the consumers consuming 350 units, the observations of the Honorable Lahore High Court are as under:-

"Learned Counsel for respondent No.2 has made the statement at the preliminary hearing of connected W.P.No.23097/2011 when on 22.12.2011 the restraining order was modified on his statement that respondents will not debit the fuel adjustment price to the domestic users of 350 Units per month and this court confirmed the restraining order to the extent of 350 Units Per month but now learned counsel shown respondents inability to continue with the said concession, however If this court will suggest in its advisory jurisdiction to Federal Government for allowing concession to users of 350 Units, the Federal Government is ready to consider the same. As the right to get the electricity is the fundamental right of every citizen of Pakistan. Pakistan is democratic Islamic state and a truly Islamic state is therefore is a truly welfare state who is guardian and protector of its citizens in need, hence in the above circumstances it is declared that the respondents are not entitled to recover Fuel adjustment charges from the domestic users of 350 Units per months".

- 11.4 In view of aforementioned, the difference of 300 units (as 50 units life line consumer is already not affected by the monthly FPA) is not incorporated in the calculation of PYA and must be claimed by the Petitioner ,separately from the GOP in the form of subsidy.
- 11.5 The requested amount of Rs. 101 million under the revision of invoices for the FY 2010-11, has not been substantiated with any evidences or rationale , thus is not allowed by the Authority . The Petitioner may consider resubmitting the same with proper evidence and working.
12. Issue # 3. Whether each component of O&M (e.g. Salaries & wages, repair & maintenance, traveling expenses, vehicle maintenance & miscellaneous expenses) claimed in the Petition are justified?
- 12.1 The Petitioner requested an amount of Rs. 6,155 million on account of O&M cost. It has been stated that the Petitioner's O&M expenses include salary and other benefits, repair and maintenance, traveling allowance, vehicle maintenance allowance and other operating costs related to its distribution and supply business. A history of O&M expenses of the Petitioner is provided as here under:



216.
IESCO TDS #. 19

Government of Pakistan
Ministry of Water and Power
Office of the Chief Engineering Adviser

No. SBC-15(1)/13(VI)

Plot No. 6, Alta Turk Avenue, G-5/1

Islamabad, 24th June, 2014

Ph. 051-9244608, Fax 051-9244706

Chief Executive Officer
Islamabad Electric Supply Company
IESCO, Head office
Street No. 40 G-7/4
Islamabad.

Subject:- SUBSIDY CLAIM (51-350) UNITS DOMESTIC UNITS EXEMPTED FROM FPA AUGUST-2011 TO MARCH -2013

Reference: your office letter No 13511-17/ ESCO/FDI dated 28-05-2014.

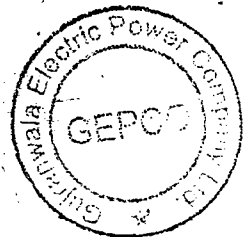
The subject cited claims submitted vide above referred letter are returned unactioned with remarks that notification vide SRO No. 914 dated 11th October, 2013 does not take account of FPA not charged to domestic consumers (51-350 units consumption).

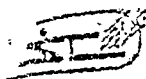
In view of above it is advised to take up the matter with Ministry of Water and Power for further necessary action.


Cost Accounts Officer
For Engineering Adviser (Power)

Copy to:-

1. Joint Secretary (Power)/ Managing Director (PEPCO) Ministry of Water & Power Islamabad.
2. Chief Financial Officer, PEPCO, WAPDA House Lahore.
3. M/File.





ISLAMABAD ELECTRIC SUPPLY COMPANY LIMITED

Tele: Pabx: 051-9252937-39 Ext: 361

Direct: 051-9253285

Fax: 051-9252893

Office Of

Chief Executive Officer

IESCO Head Office,

Street 40, G-7/4 Islamabad

Dated: 14/10/2014

No: 8904-06 /IESCO/FDI

The Engineering Adviser (Power),
Ministry of Water & Power,
Government of Pakistan,
Plot # 6 Atta Turk Avenue, G-5/1
Islamabad.


Attention:- Cost A/Cs Officer

Subject:- SUBSIDY CLAIM (51-350) UNITS- DOMESTIC UNITS EXEMPTED FROM FPA
AUGUST-2011 TO MARCH-2013

Reference: your letter # SBC-15(1)/13(VI) dated 24-06-2014 (copy attached)

It is apprised in this regard that as per contents of para 11.5 at page # 20 of IESCO tariff determination for 2012-2013 dated 27-03-2013 (copy attached), IESCO lodged its subject claim as the said tariff determination has been duly notified vide SRO # 701 dated 05-08-2013 subsequently followed by SRO # 914 dated 11-10-2013. The issuance of GOP notification on Tariff determined by NEPRA reflects that all the contents of determination have been duly notified.

It is therefore requested that claim of IESCO may please be processed and forwarded to concerned quarter for its release in due course of time.


IAJAZ JAVAID)
FINANCE DIRECTOR
IESCO ISLAMABAD

CC:

- The Additional Director General (Customer Services) IESCO Islamabad for information and follow-up.
- The Additional Director General (MIS) IESCO Computer Centre Islamabad for information and necessary action

Encl: 03



Government of Pakistan
Ministry of Water and Power
Office of the Chief Engineering Adviser

Plot No. 6, Atta Turk Avenue, G-5/1
Islamabad, 28th October, 2014
Ph. 051-9244608, Fax 051-9244706

No. SBC-15(1)/13(VI)

→ Chief Executive Officer
Islamabad Electric Supply Company
IESCO, Head office
Street No. 40 G-7/4
Islamabad.

Subject:- SUBSIDY CLAIM (51-350) UNITS DOMESTIC UNITS EXEMPTED
FROM FPA AUGUST-2011 TO MARCH -2013

Reference: Your office letter No 3904-06/IESCO/FDI dated 14-10-2014.

This is in continuation to this office letter No. SBC-15(1)/13(VI) dated 24th June, 2014 wherein we have returned your submitted claims unactioned.

However with reference to your above referred letter it is again intimated that notification vide SRO No. 914 dated 11th October, 2013 does not take account of FPA not charged to domestic consumers (51-350 units consumption).

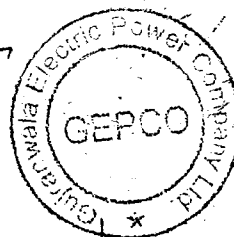
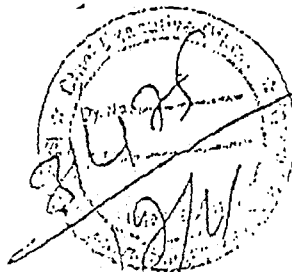
In view of above it is once again advised to take up the matter with Ministry of Water and Power for further necessary action.

This issues with the approval of competent authority.

Cost Accounts Officer
For Engineering Adviser (Power)

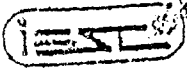
Copy to:-

1. Joint Secretary (Power)/ Managing Director (PEPCO) Ministry of Water & Power Islamabad.
2. Chief Financial Officer, PEPCO, WAPDA House Lahore.



36

Chief Executive Officer
IESCO Islamabad
Off. No. 2-552
dated 13/11/14



ISLAMABAD ELECTRIC SUPPLY COMPANY LIMITED

Tele: Pabx: 051-9252937-39 Ext: 316
Direct: 051-9252902
Fax: 051-9252893

Office Of
Chief Executive Officer
IESCO Head Office,
Street 40, G-7/4 Islamabad

No: ~~6766-18~~ IESCO/FDI

Dated: 18/11/2014

Mr. Zargam Eshaq Khan,
Joint Secretary (Power),
Ministry of Water & Power,
2nd Floor, Block "A", Pak Secretariat,
Islamabad.

**Subject: SUBSIDY CLAIM 51-350 UNITS DOMESTIC UNITS EXEMPTED FROM FPA-
AUGUST-2011 TO MARCH-2013**

Reference: Chief Engineering Adviser (Power) M/o W&P letter # SBC-15(1)/13(VI) dated 28-10-2014 addressed to this office with a copy to your good self and others (Copy again attached for ready reference).

Dear Sir,

This is to inform you that IESCO submitted its subsidy claim on the subject amounting to Rs.2,814.646 million in the month of May, 2014 based on NEPRA determination of IESCO's Tariff duly notified by the GOP vide SRO # 701 dated 05-08-2013 and SRO # 914 dated 11-10-2013 as well as NEPRA clarification issued in the case of GEPCO vide letter # 9393 dated 01-08-2013. (Copy attached).

The Chief Engineering Adviser (Power) query was responded vide IESCO's self-explanatory letter # 3904-06 dated 14-10-2014 (copy attached with enclosures) however he has again raised the similar concern vide his letter cited above.

In order to settle the matter, it is requested that requisite SRO may please be issued so that IESCO's Subsidy claim is processed by the concerned quarter and forwarded to Ministry of Finance for release of funds to CPPA in due course of time.

An earliest action will be highly appreciated.

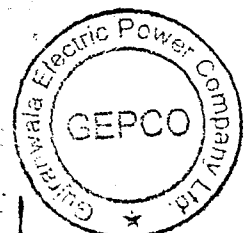
Regards,

(MUHAMMAD YOUSAF AWAN)
CHIEF EXECUTIVE OFFICER
IESCO ISLAMABAD.

CC:

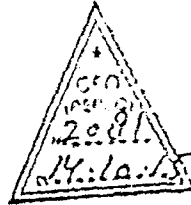
- CFO PEPCO 727- Wapda House Lahore for information please w/r to above.
- The Chief Engineering Advisor (Power) Ministry of Water & Power, GoP, Plot # 6 Atta Turk Avenue, G-5/1 Islamabad for information please w/r to above.

Enclosures 05



ISLAMABAD ELECTRIC SUPPLY COMPANY LIMITED

Tele: Pabx: 051-9252937-39 Ext: 316
Direct: 051-9252902
Fax: 051-9252893



Office Of
Chief Executive Officer
IESCO Head Office,
Street 40, G-7/4 Islamabad
Dated: 12/10/2015

No: 6/27-35/IESCO/FDI

Mr. Zargham Eshaq Khan,
Joint Secretary (Power),
Ministry of Water & Power,
2nd Floor, Block A Pak Secretariat,
Islamabad.

Subject: SUBSIDY CLAIM 51-350 UNITS DOMESTIC UNITS EXEMPTED FROM
FPA-AUGUST. 2011 TO MRCH-2013

Reference: This office letter # 6766-68 dated 18-12-2014 (copy attached with enclosures)

Dear Sir,

Your kind attention is invited to this office letter cited above and it is requested that requisite SRO may please be got issued at the earliest as IESCO Auditors are pressing hard for the same to finalize the IESCO Statutory Audit, 2015.

An earliest action is requested please.

Regards,

(MUHAMMAD YOUSAF AWAN)
CHIEF EXECUTIVE OFFICER
IESCO ISLAMABAD.

CC:

- ✓ CFO PEPCO-727 Wapda House Lahore for information please w/r to above.
- The Engineering Adviser (Power), Ministry of Water & Power, GOP, Plot # 6 Atta Turk Avenue, G-5/1 Islamabad for information and necessary action. He is requested to communicate the latest development in the matter to satisfy the IESCO Auditors.

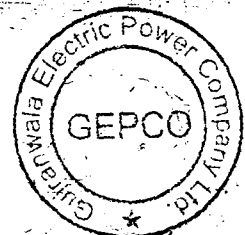
Encl: 06

D G GCP

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DIA (CM)



38

GUJRANWALA ELECTRIC POWER COMPANY LTD.

REGD. OFFICE: 055-9200507
FAX: 055-9200519 26/200
TAX: 055-9200122

Office of the
Chief Executive Officer
GEPCO Ltd., 565-A Model Town
G.T. Road, Gujranwala.

Dated 22/10/13

TO: GEPCO/ SUBSIDY 2872-74

Engineering Adviser (Power),
Office of Chief Engineering Adviser,
Ministry of Water and Power,
Government of Pakistan,
Plot No. 6, Atta Turk Avenue, G-5/1,
Blue Area, Islamabad.

SUBJECT: - FINAL CLAIM OF FPA SUBSIDY (51-350 UNITS DOMESTIC SLAB) FOR THE PERIOD OF AUGUST-2011 TO JUNE-2012.

Ref:

S.R.O. No. 703 (I) 2013 dated 5th August, 2013

In pursuance TO NEPRA tariff determination in respect of GEPCO for FY 2012-13 vide para No. 11 sub para No. 11.4 and above referred SRO. The final FPA subsidy claims for the period of August-2011 to June-2012 (List attached) amounting to Rs. 3,394,747,839 (Rupees Three Billion Three Hundred Ninety Four Million Seven Hundred Forty Seven Thousand Eight Hundred Thirty Nine Only) is enclosed for early release of payment to the account "Finance Director GEPCO, Revenue Collection Account" No: 1416-0 NBP S.I.E Branch Gujranwala please.

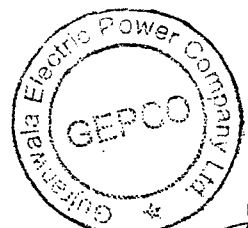
Encl. As Below

- i. Subsidy Invoice 4-Copies each.
- ii. MIS Sheet 4-Copies

cc:

1. Director General (CPCC) WAPDA, 712-Wapda House, Lahore
2. The Finance Director, IESCO, (PEPCO Coordinator for Subsidy matters)
F.D IESCO H/Q St. No. 40, G-7/4 Islamabad.

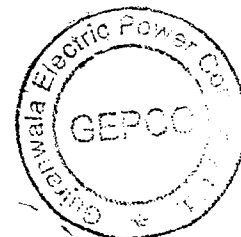
(Mehboob Alam)
Chief Executive Officer



Gujranwala Electric Power Company Ltd.
FPA SUBSIDY (51-350 UNITS DOMESTIC SLAB) FOR
THE PERIOD OF AUGUST-2011 TO JUNE-2012.

Rs.

Sr. No.	Month	FPA Subsidy
1	Aug-11	822,925,601
2	Sep-11	456,985,730
3	Oct-11	504,977,886
4	Nov-11	264,808,499
5	Dec-11	156,535,888
6	Jan-12	198,854,026
7	Feb-12	73,632,331
8	Mar-12	217,292,580
9	Apr-12	333,838,431
10	May-12	313,191,367
11	Jun-12	51,705,500
Total		3,394,747,839



[Signature]
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CLAIM OF FPA SUBSIDY AGAINST NON-EFFECTED DOMESTIC SALES (51-350) FROM GOP WORKED OUT W.R.T
NEPRA FPA NOTIFICATION VIDE S.R.O. 450(1)/2012 DATED 02-05-2012

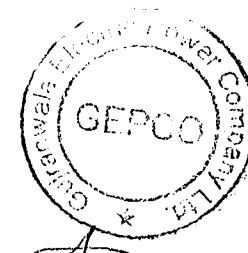
Category	Sr. Nos.	Description	Actual Sales	FUEL CHARGE COMPONENT FOR THE MONTH 08/2011		FPA	AMOUNT OF SUBSIDY CLAIM BY GOP (Rs)
				ACTUAL DETERMINED FOR THE MONTH	REFERENCE FOR THE MONTH		
(1)	(2)	(3)	(4)	(5)	(6)	(7) = 5-6	(8) = 4*7
Residential A1		Consumption Exceeding 50 Units					
	1.1	51-350 Units	271,332,916	6.6342	3.6013	3.0329	822,925,601
	(1)	Total Residential (51-350 units)	271,332,916				822,925,601

Certified that above claims have been prepared in accordance with the decision of NEPRA tariff determination FY 2012-13 in respect of GEPCO vide para No.11 sub para 11.4 duly notified by GOP vide SRO No. 703 (1) 2013 dated 05-08-2013.

(CH. MANZOOR HUSSAIN)
Customer Services Director

(MAHBOOB ALAM)
Chief Executive Officer

(MUHAMMAD ASAD)
Finance Director



CLAIM OF FPA SUBSIDY AGAINST NON-EFFECTED DOMESTIC SALES (51-350) FROM GOP WORKED OUT W.R.T
NEPRA FPA NOTIFICATION VIDE S.R.O. 450(1)/2012 DATED 02-05-2012

Category	Sr. Nos.	Description	Actual Sales	FUEL CHARGE COMPONENT FOR THE MONTH 09/2011		FPA	AMOUNT OF SUBSIDY CLAIM BY GOP (Rs)
				ACTUAL DETERMINED FOR THE MONTH	REFERENCE FOR THE MONTH		
(1)	(2)	(3)	(4)	(5)	(6)	(7) = 5-6	(8) = 4*7
Residential A1		Consumption Exceeding 50 Units					
	1.1	51-350 Units	273,218,779	5.5394	3.8668	1.6726	456,985,730
	(1)	Total Residential (51-350 units)	273,218,779				456,985,730

Certified that above claims have been prepared in accordance with the decision of NEPRA tariff determination FY 2012-13 in respect of GEPCO vide para No.11 sub para 11.4 duly notified by GOP vide SRO No. 703 (1) 2013 dated 05-08-2013.

(CH. MANZOOR HUSSAIN)
Customer Services Director

(MAHBOOB ALAM)
Chief Executive Officer

(MUHAMMAD ASAD)
Finance Director



CLAIM OF FPA SUBSIDY AGAINST NON-EFFECTED DOMESTIC SALES (51-350) FROM GOP WORKED OUT W.R.T
NEPRA FPA NOTIFICATION VIDE S.R.O. 450(1)/2012 DATED 02-05-2012

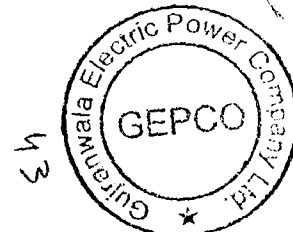
Category	Sr. Nos.	Description	Actual Sales	FUEL CHARGE COMPONENT FOR THE MONTH 10/2011		FPA	AMOUNT OF SUBSIDY CLAIM BY GOP (Rs)
				ACTUAL DETERMINED FOR THE MONTH	REFERENCE FOR THE MONTH		
				KWH	RS/KW/M	RS. / KWH	
(1)	(2)	(3)	(4)	(5)	(6)	(7)= 5-6	(8) = 4*7
Residential A1		Consumption Exceeding 50 Units					
	1.1	51-350 Units	237,446,695	6.8413	4.7146	2.1267	504,977,886
	(1)	Total Residential (51-350 units)	237,446,695				504,977,886

Certified that above claims have been prepared in accordance with the decision of NEPRA tariff determination FY 2012-13 in respect of GEPCO vide para No.11 sub para 11.4 duly notified by GOP vide SRO No. 703 (1) 2013 dated 05-08-2013.

(CH. MANZOOR HUSSAIN)
Customer Services Director

(MAHBOOB ALAM)
Chief Executive Officer

(MUHAMMAD ASAD)
Finance Director



CLAIM OF FPA SUBSIDY AGAINST NON-EFFECTED DOMESTIC SALES (51-350) FROM GOP WORKED OUT W.R.T
NEPRA FPA NOTIFICATION VIDE S.R.O. 450(1)/2012 DATED 02-05-2012

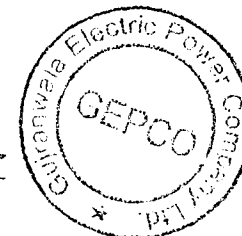
Category	Sr. Nos.	Description	Actual Sales	FUEL CHARGE COMPONENT FOR THE MONTH 11/2011		FPA	AMOUNT OF SUBSIDY CLAIM BY GOP (Rs)
				ACTUAL DETERMINED FOR THE MONTH	REFERENCE FOR THE MONTH		
(1)	(2)	(3)	(4)	(5)	(6)	(7) = 5-6	(8) = 4*7
Residential A1		Consumption Exceeding 50 Units					
	1.1	51-350 Units	226,293,368	6.1947	5.0245	1.1702	264,808,499
	(1)	Total Residential (51-350 units)	226,293,368				264,808,499

Certified that above claims have been prepared in accordance with the decision of NEPRA tariff determination FY 2012-13 in respect of GEPCO vide para No.11 sub para 11.4 duly notified by GOP vide SRO No. 703 (1) 2013 dated 05-08-2013.

(CH. MANZOOR HUSSAIN)
Customer Services Director

(MAHBOOB ALAM)
Chief Executive Officer

(MUHAMMAD ASAD)
Finance Director



CLAIM OF FPA SUBSIDY AGAINST NON-EFFECTED DOMESTIC SALES (51-350) FROM GOP WORKED OUT W.R.T
NEPRA FPA NOTIFICATION VIDE S.R.O. 450(1)/2012 DATED 02-05-2012

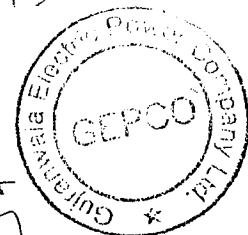
Category	Sr. Nos.	Description	Actual Sales	FUEL CHARGE COMPONENT FOR THE MONTH 02/2011		FPA	AMOUNT OF SUBSIDY CLAIM BY GOP (Rs)
				ACTUAL DETERMINED FOR THE MONTH	REFERENCE FOR THE MONTH		
			KWH	RS/KW/M	RS. / KWH	RS. / KWH	
(1)	(2)	(3)	(4)	(5)	(6)	(7)= 5-6	(8) = 4*7
Residential A1		Consumption Exceeding 50 Units					
	1.1	51-350 Units	180,903,603	7.1471	6.2818	0.8653	156,535,888
	(1)	Total Residential (51-350 units)	180,903,603				156,535,888

Certified that above claims have been prepared in accordance with the decision of NEPRA tariff determination FY 2012-13 in respect of GEPCO vide para No.11 sub para 11.4 duly notified by GOP vide SRO No. 703 (1) 2013 dated 05-08-2013.

(CH. MANZOOR HUSSAIN)
Customer Services Director

(MAHBQOB-ALAM)
Chief Executive Officer

(MUHAMMAD ASAD)
Finance Director



CLAIM OF FPA SUBSIDY AGAINST NON-EFFECTED DOMESTIC SALES (51-350) FROM GOP WORKED OUT W.R.T
NEPRA FPA NOTIFICATION VIDE S.R.O. 450(1)/2012 DATED 02-05-2012

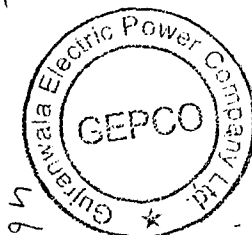
Category	Sr. Nos.	Description	Actual Sales	FUEL CHARGE COMPONENT FOR THE MONTH 01/2012		FPA	AMOUNT OF SUBSIDY CLAIM BY GOP (Rs)
				ACTUAL DETERMINED FOR THE MONTH	REFERENCE FOR THE MONTH		
(1)	(2)	(3)	(4)	(5)	(6)	(7) = 5-6	(8) = 4*7
Residential A1		Consumption Exceeding 50 Units					
	1.1	51-350 Units	106,259,499	9.1915	7.3201	1.8714	198,854,026
	(1)	Total Residential (51-350 units)	106,259,499				198,854,026

Certified that above claims have been prepared in accordance with the decision of NEPRA tariff determination FY 2012-13 in respect of GEPCO vide para No.11 sub para 11.4 duly notified by GOP vide SRO No. 703 (1) 2013 dated 05-08-2013.

(CH. MANZOOR HUSSAIN)
Customer Services Director

(MAHBOOB ALAM)
Chief Executive Officer

(MUHAMMAD ASAD)
Finance Director



CLAIM OF FPA SUBSIDY AGAINST NON-EFFECTED DOMESTIC SALES (51-350) FROM GOP WORKED OUT W.R.T
NEPRA FPA NOTIFICATION VIDE S.R.O. 450(1)/2012 DATED 02-05-2012

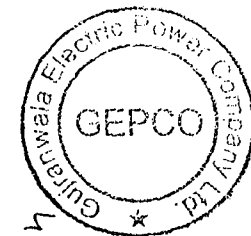
Category	St. Nos.	Description	Actual Sales	FUEL CHARGE COMPONENT FOR THE MONTH 02/2012		FPA	AMOUNT OF SUBSIDY CLAIM BY GOP (Rs)
				ACTUAL DETERMINED FOR THE MONTH	REFERENCE FOR THE MONTH		
			KWH	RS/KWH/M	RS. / KWH	RS. / KWH	
(1)	(2)	(3)	(4)	(5)	(6)	(7) = 5-6	(8) = 4*7
Residential A1		Consumption Exceeding 50 Units					
	1.1	51-350 Units	125,139,924	7.0815	6.4931	0.5884	73,632,331
	(1)	Total Residential (51-350 units)	125,139,924				73,632,331

Certified that above claims have been prepared in accordance with the decision of NEPRA tariff determination FY 2012-13 in respect of GEPCO vide para No.11 sub para 11.4 duly notified by GOP vide SRO No. 703 (1) 2013 dated 05-08-2013.

(CH. MANZOOR HUSSAIN)
Customer Services Director

(MAHBOOB ALAM)
Chief Executive Officer

(MUHAMMAD ASAD)
Finance Director





FPA CHARGED FOR THE MONTH 03-2012
BILLING MONTH 10, 2012
CLAIM OF FPA SUBSIDY AGAINST NON-EFFECTED DOMESTIC SALES (51-350) FROM GOP WORKED OUT W.R.T
NEPRA FPA NOTIFICATION VIDE S.R.O. 450(1)/2012 DATED 02-05-2012

Category	Sl. Nos.	Description	Actual Sales	FUEL CHARGE COMPONENT FOR THE MONTH 03/2012		FPA	AMOUNT OF SUBSIDY CLAIM BY GOP (Rs)
				ACTUAL DETERMINED FOR THE MONTH	REFERENCE FOR THE MONTH		
			KWH	RS/KWH	RS. / KWH	RS. / KWH	
(1)	(2)	(3)	(4)	(5)	(6)	(7) = 5*6	(8) = 4*7
Residential A1		Consumption Exceeding 50 Units					
	1.1	51-350 Units	121,270,555	9.5519	7.7601	1.7918	217,292,580
	(1)	Total Residential (51-350 units)	121,270,555				217,292,580

Certified that above claims have been prepared in accordance with the decision of NEPRA tariff determination FY 2012-13 in respect of GEPCO vide para No.11 sub para 11.4 duly notified by GOP vide SRO No. 703 (1) 2013 dated 05-08-2013.


(CH. MANZOOR HUSSAIN)
Customer Services Director


(MAHBOOB ALAM)
Chief Executive Officer


(MUHAMMAD ASAD)
Finance Director



GUJANWALA ELECTRIC POWER COMPANY

BILLING MONTH: 04-2012
FPA CHARGED FOR THE MONTH 04-2012

**CLAIM OF FPA SUBSIDY AGAINST NON-EFFECTED DOMESTIC SALES (51-350) FROM GOP WORKED OUT W.R.T
NEPRA FPA NOTIFICATION VIDE S.R.O. 450(1)/2012 DATED 02-05-2012**

Category	Sr. Nos.	Description	Actual Sales	FUEL CHARGE COMPONENT FOR THE MONTH 04/2012		FPA	AMOUNT OF SUBSIDY CLAIM BY GOP (Rs)
				ACTUAL DETERMINED FOR THE MONTH	REFERENCE FOR THE MONTH		
				RS/KW/M	RS. / KWH	RS. / KWH	
(1)	(2)	(3)	(4)	(5)	(6)	(7) = 5-6	(8) = 4*7
Residential A1		Consumption Exceeding 50 Units					
	1.1	51-350 Units	168,350,192	9.6672	7.6842	1.9830	333,838,431
	(1)	Total Residential (51-350 units)	168,350,192				333,838,431

Certified that above claims have been prepared in accordance with the decision of NEPRA tariff determination FY 2012-13 in respect of GEPCO vide para No.11 sub para 11.4 duly notified by GOP vide SRO No. 703 (1) 2013 dated 05-08-2013.

(CH. MANZOOR HUSSAIN)
Customer Services Director

(MAHBOOB ALAM)
Chief Executive Officer

(MUHAMMAD ASAD)
Finance Director



CLAIM OF FPA SUBSIDY AGAINST NON-EFFECTED DOMESTIC SALES (51-350) FROM GOP WORKED OUT W.R.T
NEPRA FPA NOTIFICATION VIDE S.R.O. 450(1)/2012 DATED 02-05-2012

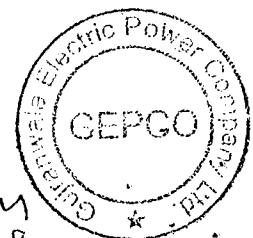
Category	Sr. Nos.	Description	Actual Sales	FUEL CHARGE COMPONENT FOR THE MONTH 05/2012		FPA	AMOUNT OF SUBSIDY CLAIM BY GOP (Rs)
				ACTUAL DETERMINED FOR THE MONTH	REFERENCE FOR THE MONTH		
			KWH	RS/KWH	RS. / KWH	RS. / KWH	
(1)	(2)	(3)	(4)	(5)	(6)	(7) = 5-6	(8) = 4*7
Residential A1		Consumption Exceeding 50 Units					
	1.1	51-350 Units	207,466,459	8.0503	6.5407	1.5096	313,191,367
	(1)	Total Residential (51-350 units)	207,466,459				313,191,367

Certified that above claims have been prepared in accordance with the decision of NEPRA tariff determination FY 2012-13 in respect of GEPCO vide para No.11 sub para 11.4 duly notified by GOP vide SRO No.703 (1) 2013 dated 05-08-2013.

(CH. MANZOOR HUSSAIN)
Customer Services Director

(MAHBOOB ALAM)
Chief Executive Officer

(MUHAMMAD ASAD)
Finance Director




BILLING MONTH 01, 2013
FPA CHARGED FOR THE MONTH 06-2012

**CLAIM OF FPA SUBSIDY AGAINST NON-EFFECTED DOMESTIC SALES (51-350) FROM GOP WORKED OUT W.R.T
NEPRA FPA NOTIFICATION VIDE S.R.O. 450(1)/2012 DATED 02-05-2012**

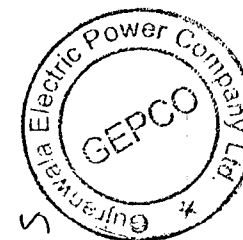
Category	Sl. Nos.	Description	Actual Sales	FUEL CHARGE COMPONENT FOR THE MONTH 08/2012		FPA	AMOUNT OF SUBSIDY CLAIM BY GOP (Rs)
				ACTUAL DETERMINED FOR THE MONTH	REFERENCE FOR THE MONTH		
(1)	(2)	(3)	KWH	RS/KWH/M	RS. / KWH	RS. / KWH	(8) = 4*7
			(4)	(5)	(6)	(7) = 5*6	
Residential A1		Consumption Exceeding 50 Units					
	1.1	51-350 Units	221,626,660	6.9289	6.6956	0.2333	51,705,500
	(1)	Total Residential (51-350 units)	221,626,660				51,705,500

Certified that above claims have been prepared in accordance with the decision of NEPRA tariff determination FY 2012-13 in respect of GEPCO vide para No.11 sub para 11.4 duly notified by GOP vide SRO No. 703 (1) 2013 dated 05-08-2013.


(CH. MANZOOR HUSSAIN)
Customer Services Director


(MAHBOOB ALAM)
Chief Executive Officer


(MUHAMMAD ASAD)
Finance Director

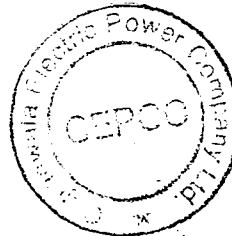


Total Minimum Tax Paid to FBR
Tax Year 2020

1,491,542,474

Sr. No.	CPR NO.	Amount
1	IT-20190927-0513-1416808	71,859,377
2	IT-20191030-0513-1525769	379,336,691
3	IT-20191128-0513-1416139	215,346,406
4	IT-20191231-0513-1479337	365,000,000
5	IT-20200331-0513-1386809	130,000,000
6	IT-20200430-0513-1168668	100,000,000
7	IT-20200529-0513-1215406	30,000,000
8	IT-20200630-0513-1495038	200,000,000
		1,491,542,474

Minimum Tax paid from Page 53 to 60.



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INCOME TAX DEPARTMENT
COMPUTERIZED PAYMENT RECEIPT (CPR - IT)



NATIONAL BANK OF PAKISTAN

S.I.E BRANCH (0513) : GUJRANWALA

CPR No : IT-20190927-0513-1416808

Payment Date : 27-Sep-2019

Payment Section : 147 - Advance Income Tax - 9202

RTO/LTU : RTO GUJRANWALA

Nature of Payment : Advance Income Tax

Tax Period : 2020

Account Head(NAM) : B01105

Details of Tax Payer

NTN / CNIC : 2972920-3 / 0039028

Status : CO

Taxpayer/Business : GUJRANWALA ELECTRIC POWER CO. LTD

Name & Address : GUJRANWALA ELECTRIC POWER CO. LTD , 565-A, MODEL TOWN (Payment of Minimum Tax,
Tax Year 2020. Under Protest

Tax Amount : 71,859,377

Amount of Tax in Words : Seventy One Million Eight Hundred Fifty Nine Thousand Three Hundred Seventy Seven Rupees And No
Paisas Only

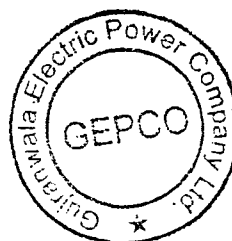
Payment Mode	Amount	Date	AC / Ref No	Bank & Branch
Pay Order	71,859,377	27-Sep-2019	177	NATIONAL BANK OF PAKISTAN , S.I.E BRANCH , GUJRANWALA



IT-20190927-0513-1416808

Muhammad Jamil Ahmed

Signature & Stamp of Manager / Authorized officer



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INCOME TAX DEPARTMENT
COMPUTERIZED PAYMENT RECEIPT (CPR - IT)



NATIONAL BANK OF PAKISTAN

S.I.E BRANCH (0513) : GUJRANWALA

CPR No : IT-20191030-0513-1525769

Payment Section : 147 - Advance Income Tax - 9202

Nature of Payment : Advance Income Tax

Account Head(NAM) : B01105

Payment Date : 30-Oct-2019

RTO/LTU : RTO GUJRANWALA

Tax Period : 2020

Details of Tax Payer

NTN / CNIC : 2972920-3 / 0039028

Status : CO

Taxpayer/Business :

Name & Address : GUJRANWALA ELECTRIC POWER CO. LTD , 565-A,MODEL TOWN (Payment of Arrears of Minimum Tax, Tax Year 2020 Under Protest.

Tax Amount : 379,336,691

Amount of Tax in Words : Three Hundred Seventy Nine Million Three Hundred Thirty Six Thousand Six Hundred Ninety One Rupees And No Paisas Only

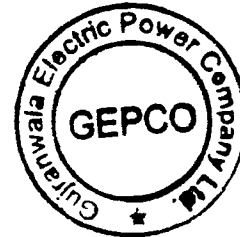
Payment Mode	Amount	Date	AC / Ref No	Bank & Branch
Pay Order	379,336,691	30-Oct-2019	248	NATIONAL BANK OF PAKISTAN , S.I.E BRANCH , GUJRANWALA



IT-20191030-0513-1525769

Muhammad Jamil Ahmed

Signature & Stamp of Manager / Authorized officer



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J



INCOME TAX DEPARTMENT
COMPUTERIZED PAYMENT RECEIPT (CPR - IT)



NATIONAL BANK OF PAKISTAN

S.I.E BRANCH (0513) : GUJRANWALA

CPR No : IT-20191128-0513-1416139

Payment Date : 28-Nov-2019

Payment Section : 147 - Advance Income Tax - 9202

RTO/LTU : RTO GUJRANWALA

Nature of Payment : Advance Income Tax

Tax Period : 2020

Account Head(NAM) : B01105

Details of Tax Payer

NTN / CNIC : 2972920-3 / 0039028

Status : CO

Taxpayer/Business :

Name & Address : GUJRANWALA ELECTRIC POWER CO. LTD , 565-A, MODEL TOWN (Payment of Minimum Tax,
Tax Year 2020 Under Protest)

Tax Amount : 215,346,406

Amount of Tax in Words : Two Hundred Fifteen Million Three Hundred Forty Six Thousand Four Hundred Six Rupees And No
Paisas Only

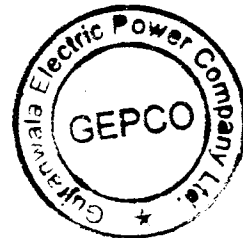
Payment Mode	Amount	Date	AC / Ref No	Bank & Branch
Pay Order	215,346,406	28-Nov-2019	314	NATIONAL BANK OF PAKISTAN , S.I.E BRANCH , GUJRANWALA



IT-20191128-0513-1416139

Adnan Tahir

Signature & Stamp of Manager / Authorized officer



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J



INCOME TAX DEPARTMENT
COMPUTERIZED PAYMENT RECEIPT (CPR - IT)



NATIONAL BANK OF PAKISTAN

S.I.E BRANCH (0513) : GUJRANWALA,

CPR No : IT-20191231-0513-1479337

Payment Section : 147 - Advance Income Tax - 9202

Nature of Payment : Advance Income Tax

Account Head(NAM) : B01105

Payment Date : 31-Dec-2019

RTO/LTU : RTO GUJRANWALA

Tax Period : 2020

Details of Tax Payer

NTN / CNIC : 2972920-3 / 0039028

Status : CO

Taxpayer/Business : GUJRANWALA ELECTRIC POWER CO. LTD

Name & Address : GUJRANWALA ELECTRIC POWER CO. LTD , 565-A,MODEL TOWN (Payment of Minimum Tax,
Tax Year 2020) Under Protest

Tax Amount : 365,000,000

Amount of Tax in Words : Three Hundred Sixty Five Million Rupees And No Paisas Only

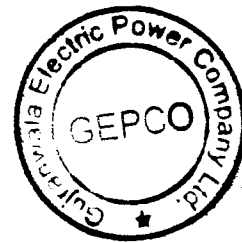
Payment Mode	Amount	Date	AC / Ref No	Bank & Branch
Pay Order	365,000,000	31-Dec-2019	380	NATIONAL BANK OF PAKISTAN , MODEL TOWN BRANCH, GUJRANWALA , GUJRANWALA



IT-20191231-0513-1479337

Adnan Tahir

Signature & Stamp of Manager / Authorized officer



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J

INCOME TAX DEPARTMENT

COMPUTERIZED PAYMENT RECEIPT (CPR - IT)



NATIONAL BANK OF PAKISTAN

S.I.E BRANCH (0513) : GUJRANWALA

CPR No : IT-20200331-0513-1386809

Payment Date : 31-Mar-2020

Payment Section : 147 - Advance Income Tax - 9202

RTO/LTU : RTO GUJRANWALA

Nature of Payment : Advance Income Tax

Tax Period : 2020

Account Head(NAM) : B01105

Details of Tax Payer

NTN / CNIC : 2972920-3 / 0039028

Status : CO

Taxpayer/Business : GUJRANWALA ELECTRIC POWER CO. LTD

Name & Address : GUJRANWALA ELECTRIC POWER CO. LTD , 565-A,MODEL TOWN (Payment of Minimum Tax (Tax Year 2020). Under Protest

Tax Amount : 130,000,000

Amount of Tax in Words : One Hundred Thirty Million Rupees And No Paisas Only

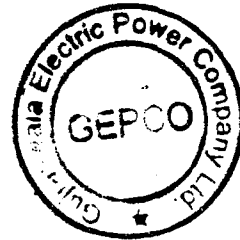
Payment Mode	Amount	Date	AC / Ref No	Bank & Branch
Pay Order	130,000,000	31-Mar-2020	645	NATIONAL BANK OF PAKISTAN , S.I.E BRANCH , GUJRANWALA



IT-20200331-0513-1386809

Adnan Tahir

Signature & Stamp of Manager / Authorized officer

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NATIONAL BANK OF PAKISTAN

S.I.E BRANCH (0513) : GUJRANWALA

CPR No : IT-20200430-0513-1168668

Payment Section : 147 - Advance Income Tax - 9202

Nature of Payment : Advance Income Tax

Account Head(NAM) : B01105

Payment Date : 30-Apr-2020

RTO/LTU : RTO GUJRANWALA

Tax Period : 2020

Details of Tax Payer

NTN / CNIC : 2972920-3 / 0039028

Status : CO

Taxpayer/Business : GUJRANWALA ELECTRIC POWER CO. LTD

Name & Address : GUJRANWALA ELECTRIC POWER CO. LTD , 565-A,MODEL TOWN (Payment of Minimum Tax .
Tax Year 2020 (Under Protest)

Tax Amount : 100,000,000

Amount of Tax in Words : One Hundred Million Rupees And No Paisas Only

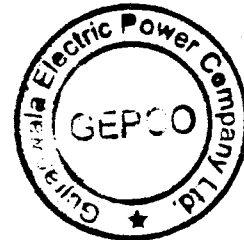
Payment Mode	Amount	Date	AC / Ref No	Bank & Branch
Pay Order	100,000,000	29-Apr-2020	706	NATIONAL BANK OF PAKISTAN , S.I.E BRANCH , GUJRANWALA



IT-20200430-0513-1168668

Adnan Tahir

Signature & Stamp of Manager / Authorized officer



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NATIONAL BANK OF PAKISTAN

S.I.E BRANCH (0513) : GUJRANWALA

CPR No : IT-20200529-0513-1215406

Payment Date : 29-May-2020

Payment Section : 147 - Advance Income Tax - 9202

RTO/LTU : RTO GUJRANWALA

Nature of Payment : Advance Income Tax

Tax Period : 2020

Account Head(NAM) : B01105

Details of Tax Payer

NTN / CNIC : 2972920-3 / 0039028

Status : CO

Taxpayer/Business : GUJRANWALA ELECTRIC POWER CO. LTD

Name & Address : GUJRANWALA ELECTRIC POWER CO. LTD , 565-A,MODEL TOWN

Tax Amount : 30,000,000

Amount of Tax in Words : Thirty Million Rupees And No Paisas Only

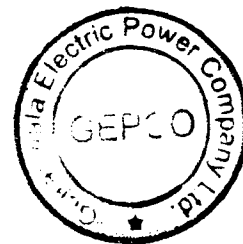
Payment Mode	Amount	Date	AC / Ref No	Bank & Branch
Pay Order	30,000,000	29-May-2020	768	NATIONAL BANK OF PAKISTAN , S.I.E BRANCH , GUJRANWALA



IT-20200529-0513-1215406

Adnan Tahir

Signature & Stamp of Manager / Authorized officer



NATIONAL BANK OF PAKISTAN

S.I.E BRANCH (0513) : GUJRANWALA

CPR No : IT-20200630-0513-1495038

Payment Section : 147 - Advance Income Tax - 9202

Nature of Payment : Advance Income Tax

Account Head(NAM) : B01105

Payment Date : 30-Jun-2020

RTO/LTU : RTO GUJRANWALA

Tax Period : 2020

Details of Tax Payer

NTN / CNIC : 2972920-3 / 0039028

Status : CO

Taxpayer/Business : GUJRANWALA ELECTRIC POWER CO. LTD

Name & Address : GUJRANWALA ELECTRIC POWER CO. LTD , 565-A,MODEL TOWN (Payment of Minimum Tax, Tax Year 2020) Under Protest

Tax Amount : 200,000,000

Amount of Tax in Words : Two Hundred Million Rupees And No Paisas Only

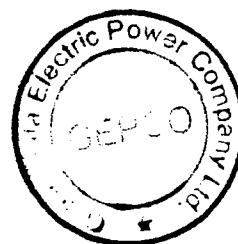
Payment Mode	Amount	Date	AC / Ref No	Bank & Branch
Pay Order	200,000,000	30-Jun-2020	818	NATIONAL BANK OF PAKISTAN , S.I.E BRANCH , GUJRANWALA



IT-20200630-0513-1495038

Adnan Tahir

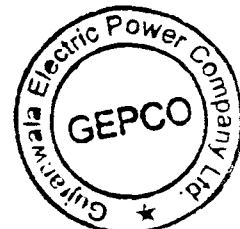
Signature & Stamp of Manager / Authorized officer



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**STANDARD PETITION FORMATS FOR DISTRIBUTION COMPANIES
POWER SUPPLY BUSINESS
INDEX
FY 2020-21 To 2024-25**

FORM NO.	DESCRIPTION
Distribution Margin (DM)	
<u>1</u>	Company Statistics
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<u>16</u>	Operating Cost Projected FY 2020-21 To 2024-25
<u>17</u>	Distribution Margin Comparison
<u>19</u>	RORB Calculation
<u>20</u>	Revenue Requirement
<u>26</u>	Actual Tax Paid
Supporting Documents for DM	
<u>2</u>	Profit & Loss
<u>3</u>	Profit & Loss Statement (Month wise)
<u>4</u>	Balance Sheet
<u>5</u>	Cash Flow Statement
<u>8</u>	DISCO load factors
<u>9</u>	Average Rate per Unit Purchased and Sold
<u>10</u>	DEMAND (Actual and Calculated) and Number of Customers
<u>11</u>	Sold Energy Evaluation and Setting up Sold Energy Average
<u>12</u>	Load Growth Evaluation and Setting up Load Average
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Investment	
<u>7</u>	Line Losses Statement
<u>21</u>	Investment
<u>13</u>	Asset Register
<u>22</u>	Interest on Development Loans
<u>23</u>	Development Loan
<u>24</u>	Bonds
Power Purchase Cost	
<u>6</u>	Power Purchase FY 2020-21 To FY 2024-25
Tariff Design and Rate Structure related Forms	
<u>25</u>	Slab Wise Domestic Consumers Analsis
<u>27</u>	Existing & Proposed Tariff Statement
<u>28</u>	Actual Revenue & Subsidy Statement pertaining to the last year
<u>29</u>	Proposed Revenue & Subsidy Statement



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FORM - 1
GEPCO
Company Statistics

	Unit	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
		Projected	Projected	Projected	Projected	Projected
Units Sold	MkWh	10,758	11,296	11,860	12,453	13,076
Units Received	MkWh	11,875	12,455	13,064	13,702	14,370
Units Lost	MkWh	1,118	1,159	1,204	1,249	1,294
Peak demand during FY	MW	3,128	2,830	2,908	3,859	4,194
Number of Consumers	Nos.	3,903,735	4,098,922	4,303,868	4,519,061	4,745,014
Area	Km	Gujranwala Civil Division				
Circles	Nos.	5	5	5	5	5
Divisions	Nos.	24	24	24	24	24
Sub Divisions	Nos.	118	118	118	118	118

		Strength				
		FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
		Projected	Projected	Projected	Projected	Projected
Number of Employees						
A	Qualified Professionals					
	Officers (RO/DCM/MIS)	35	35	35	36	37
B						
	RO/MIS Staff	2,468	2,489	2,501	2,535	2,644
		2,503	2,524	2,537	2,571	2,681

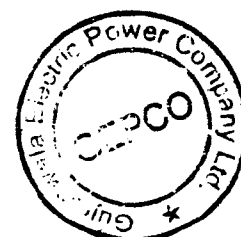
		COST				
		FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
		Projected	Projected	Projected	Projected	Projected
Number of Employees						
A	Qualified Professionals					
	Officers (RO/DCM/MIS)	176	193	207	221	235
B						
	RO/MIS Staff	5,346	5,891	6,305	6,719	7,153
		5,521	6,084	6,512	6,940	7,388



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Profit & Loss Statement

		FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
		Projected	Projected	Projected	Projected	Projected
Power Balances						
Units Received	[MkWh]	11,875	12,455	13,064	13,702	14,370
Units Lost	[MkWh]	1,118	1,159	1,204	1,249	1,294
Units Lost	[%age]	9.41%	9.31%	9.22%	9.12%	9.00%
Units Sold	[MkWh]	10,758	11,296	11,860	12,453	13,076
Revenue						
Sales Revenue	[Mln Rs]	150,390	188,923	218,701	231,966	259,361
Total Sales Revenue	[Mln Rs]	150,390	188,923	218,701	231,966	259,361
Rental & Service Income	[Mln Rs]	24	25	27	28	29
Amortization of Deferred Credits	[Mln Rs]	735	761	787	815	843
Other Income	[Mln Rs]	978	1,019	1,062	1,107	1,154
Total Revenue	[Mln Rs]	152,127	190,728	220,577	233,915	261,387
Operating Cost						
Power Purchase Cost	[Mln Rs]	141,563	184,478	213,892	226,794	253,810
O&M Expenses	[Mln Rs]	5,521	6,084	6,512	6,940	7,388
Depreciation	[Mln Rs]	51	55	59	63	67
PYA	[Mln Rs]	-	-	-	-	-
Total Operating Cost	[Mln Rs]	147,136	190,618	220,463	233,797	261,265
EBIT	[Mln Rs]	4,991	111	115	118	121



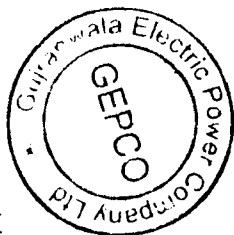
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FORM - 3

GEPCO

Profit & Loss Statement (Test Year 2020-21)

		Month 1	Month 2	Month 3	1st Qrt	Month 4	Month 5	Month 6	2nd Qrt	Month 7	Month 8	Month 9	3rd Qrt	Month 10	Month 11	Month 12	4th Qrt	Total
		Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Projected	Projected	Projected	Projected
Power Balances																		
Units Received	(MkWh)	1,523	1,407	1,359	4,289	964	650	666	2,280	645	603	783	2,031	901	1,119	1,256	3,276	11,875
Units Lost	(MkWh)	254	142	111	507	32	(33)	21	20	22	10	92	124	104	204	158	466	1,118
Units Lost	(%age)	16.7%	10.1%	8.1%	11.8%	3.3%	-5.0%	3.1%	0.9%	3.4%	1.6%	11.8%	6.1%	11.6%	18.2%	12.6%	14.2%	9.4%
Units Sold	(MkWh)	1,269	1,265	1,248	3,781	931	682	646	2,260	623	593	691	1,907	797	915	1,098	2,810	10,758
Revenue																		
Sales Revenue	(Min Rs)	17,735	17,681	17,448	52,865	13,022	9,541	9,028	31,591	8,703	8,296	9,656	26,656	11,137	12,792	15,350	39,278	150,390
Total Sales Revenue	(Min Rs)	17,735	17,681	17,448	52,865	13,022	9,541	9,028	31,591	8,703	8,296	9,656	26,656	11,137	12,792	15,350	39,278	150,390
Rental & Service Income	(Min Rs)	3	3	3	9	2	2	1	5	1	1	2	4	2	2	2	6	24
Amortization of Def Credits	(Min Rs)	87	86	85	258	64	47	44	154	43	41	47	130	54	62	75	192	735
Other Income	(Min Rs)	115	115	113	344	85	62	59	205	57	54	63	173	72	83	100	255	978
Surcharge on Late Payment	(Min Rs)	576	574	567	1,718	423	310	293	1,026	283	270	314	866	362	416	499	1,276	4,886
Total Revenue	(Min Rs)	18,516	18,460	18,217	55,193	13,596	9,961	9,426	32,982	9,086	8,662	10,081	27,830	11,627	13,355	16,026	41,008	157,013
Operating Cost																		
Power Purchase Cost	(Min Rs)	13,595	16,515	14,309	44,419	10,396	8,080	9,850	28,325	9,670	8,287	10,534	28,491	12,181	13,055	15,092	40,328	141,563
O&M Expenses	(Min Rs)	651	649	641	1,941	478	350	331	1,160	320	305	355	979	409	470	564	1,442	5,521
Depreciation	(Min Rs)	6	6	6	18	4	3	3	11	3	3	3	9	4	4	5	13	51
PYA	(Min Rs)	576	574	567	1,718	423	310	293	1,026	283	270	314	866	362	416	499	1,276	4,886
Total Operating Cost	(Min Rs)	14,829	17,744	15,522	48,095	11,302	8,743	10,477	30,522	10,275	8,864	11,205	30,344	12,955	13,945	16,160	43,060	152,022
EBIT	(Min Rs)	3,688	715	2,695	7,098	2,294	1,218	(1,052)	2,460	(1,189)	(202)	(1,124)	(2,515)	(1,328)	(589)	(134)	(2,052)	4,991



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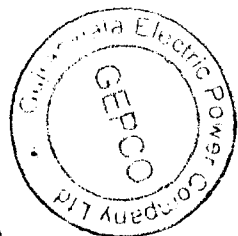
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FORM - 3

GEPCO

Profit & Loss Statement (Test Year 2021-22)

		Month 1	Month 2	Month 3	1st Qrt	Month 4	Month 5	Month 6	2nd Qrt	Month 7	Month 8	Month 9	3rd Qrt	Month 10	Month 11	Month 12	4th Qrt	Total
		Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected
Power Balances																		
Units Received	[MkWh]	1,597	1,476	1,425	4,498	1,011	681	699	2,391	676	633	821	2,130	945	1,173	1,317	3,436	12,455
Units Lost	[MkWh]	265	148	114	527	33	(35)	21	18	23	10	96	128	108	213	164	485	1,159
Units Lost	[%age]	16.6%	10.0%	8.0%	11.7%	3.2%	-5.2%	3.0%	0.8%	3.3%	1.5%	11.7%	6.0%	11.5%	18.1%	12.5%	14.1%	9.3%
Units Sold	[MkWh]	1,332	1,328	1,311	3,971	978	717	678	2,373	654	623	725	2,002	836	961	1,153	2,950	11,296
Revenue																		
Sales Revenue	[Min Rs]	22,279	22,212	21,919	66,410	16,359	11,985	11,341	39,685	10,933	10,422	12,130	33,486	13,990	16,069	19,283	49,342	188,923
Subsidy	[Min Rs]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fuel Price Adjustment	[Min Rs]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Sales Revenue	[Min Rs]	22,279	22,212	21,919	66,410	16,359	11,985	11,341	39,685	10,933	10,422	12,130	33,486	13,990	16,069	19,283	49,342	188,923
Rental & Service Income	[Min Rs]	3	3	3	9	2	2	2	5	1	1	2	5	2	2	3	7	25
Amortization of Def Credits	[Min Rs]	90	89	88	267	66	48	46	160	44	42	49	135	56	65	78	199	761
Other Income	[Min Rs]	120	120	118	358	88	65	61	214	59	56	65	181	75	87	104	266	1,019
Total Revenue	[Min Rs]	22,492	22,424	22,129	67,045	16,515	12,100	11,450	40,064	11,037	10,522	12,246	33,805	14,124	16,223	19,467	49,814	190,728
Operating Cost																		
Power Purchase Cost	[Min Rs]	17,119	21,667	18,434	57,220	13,649	11,132	13,033	37,814	12,542	11,199	13,482	37,223	16,532	17,021	18,668	52,221	184,478
O&M Expenses	[Min Rs]	718	715	706	2,139	527	386	365	1,278	352	336	391	1,078	451	518	621	1,589	6,084
Depreciation	[Min Rs]	7	6	6	19	5	3	3	12	3	3	4	10	4	5	6	14	55
Total Operating Cost	[Min Rs]	17,843	22,388	19,146	59,378	14,181	11,521	13,402	39,104	12,897	11,538	13,876	38,311	16,987	17,544	19,294	53,825	190,618
EBIT	[Min Rs]	4,649	35	2,982	7,667	2,334	579	(1,952)	961	(1,859)	(1,016)	(1,630)	(4,505)	(2,863)	(1,321)	173	(4,011)	111

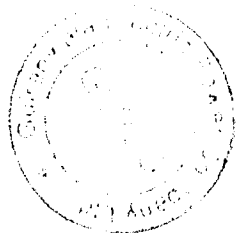


FORM - 3

GEPCO

Profit & Loss Statement (Test Year 2022-23)

		Month 1	Month 2	Month 3	1st Qrt	Month 4	Month 5	Month 6	2nd Qrt	Month 7	Month 8	Month 9	3rd Qrt	Month 10	Month 11	Month 12	4th Qrt	Total
		Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected
Power Balances																		
Units Received	[MkWh]	1,675	1,548	1,495	4,718	1,060	715	733	2,508	709	664	861	2,234	991	1,231	1,382	3,604	13,064
Units Lost	[MkWh]	277	154	119	549	33	(38)	21	17	23	9	100	132	113	222	171	506	1,204
Units Lost	(%age)	16.5%	9.9%	7.9%	11.6%	3.1%	-5.3%	2.9%	0.7%	3.2%	1.4%	11.6%	5.9%	11.4%	18.0%	12.4%	14.0%	9.2%
Units Sold	[MkWh]	1,399	1,394	1,376	4,169	1,027	752	712	2,491	686	654	761	2,102	878	1,009	1,211	3,098	11,860
Revenue																		
Sales Revenue	[Min Rs]	25,791	25,713	25,374	76,878	18,937	13,874	13,129	45,941	12,656	12,065	14,042	38,764	16,195	18,602	22,322	57,120	218,701
Subsidy	[Min Rs]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fuel Price Adjustment	[Min Rs]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Sales Revenue	[Min Rs]	25,791	25,713	25,374	76,878	18,937	13,874	13,129	45,941	12,656	12,065	14,042	38,764	16,195	18,602	22,322	57,120	218,701
Rental & Service Income	[Min Rs]	3	3	3	9	2	2	2	6	2	1	2	5	2	2	3	7	27
Amortization of Def Credits	[Min Rs]	93	93	91	277	68	50	47	165	46	43	51	140	58	67	80	206	787
Other Income	[Min Rs]	125	125	123	373	92	67	64	223	61	59	68	188	79	90	108	277	1,062
Total Revenue	[Min Rs]	26,012	25,933	25,592	77,537	19,100	13,993	13,241	46,335	12,765	12,169	14,163	39,096	16,334	18,762	22,514	57,610	220,577
Operating Cost																		
Power Purchase Cost	[Min Rs]	19,594	25,228	21,281	66,103	15,830	13,174	15,206	44,209	14,518	13,149	15,512	43,179	19,440	19,736	21,226	60,402	213,892
O&M Expenses	[Min Rs]	768	766	755	2,289	564	413	391	1,368	377	359	418	1,154	482	554	665	1,701	6,512
Depreciation	[Min Rs]	7	7	7	21	5	4	4	12	3	3	4	10	4	5	6	15	59
Total Operating Cost	[Min Rs]	20,368	26,001	22,043	68,412	16,399	13,591	15,600	45,589	14,898	13,512	15,934	44,343	19,927	20,295	21,897	62,118	220,463
EBIT	[Min Rs]	5,644	(68)	3,548	9,125	2,701	403	(2,359)	745	(2,133)	(1,343)	(1,771)	(5,247)	(3,592)	(1,533)	617	(4,508)	115



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GEPCO

Profit & Loss Statement (Test Year 2023-24)

		Month 1	Month 2	Month 3	1st Qrt	Month 4	Month 5	Month 6	2nd Qrt	Month 7	Month 8	Month 9	3rd Qrt	Month 10	Month 11	Month 12	4th Qrt	Total
		Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected
Power Balances																		
Units Received	(MkWh)	1,757	1,624	1,568	4,949	1,112	750	769	2,630	744	696	903	2,343	1,040	1,291	1,449	3,780	13,702
Units Lost	(MkWh)	289	160	123	571	34	(40)	21	15	23	9	104	136	117	232	178	527	1,249
Units Lost	(%age)	16.4%	9.8%	7.8%	11.5%	3.0%	-5.4%	2.8%	0.6%	3.1%	1.3%	11.5%	5.8%	11.3%	17.9%	12.3%	13.9%	9.1%
Units Sold	(MkWh)	1,469	1,464	1,445	4,377	1,078	790	748	2,616	721	687	800	2,207	922	1,059	1,271	3,252	12,453
Revenue																		
Sales Revenue	(Min Rs)	27,355	27,272	26,913	81,540	20,086	14,716	13,925	48,727	13,424	12,797	14,894	41,115	17,177	19,730	23,676	60,584	231,966
Subsidy	(Min Rs)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fuel Price Adjustment	(Min Rs)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Sales Revenue	(Min Rs)	27,355	27,272	26,913	81,540	20,086	14,716	13,925	48,727	13,424	12,797	14,894	41,115	17,177	19,730	23,676	60,584	231,966
Rental & Service Income	(Min Rs)	3	3	3	10	2	2	2	6	2	2	2	5	2	2	3	7	28
Amortization of Def Credits	(Min Rs)	96	96	95	286	71	52	49	171	47	45	52	144	60	69	83	213	815
Other Income	(Min Rs)	131	130	128	389	96	70	66	232	64	61	71	196	82	94	113	289	1,107
Total Revenue	(Min Rs)	27,585	27,501	27,139	82,226	20,255	14,840	14,042	49,136	13,537	12,904	15,019	41,460	17,322	19,896	23,875	61,093	233,915
Operating Cost																		
Power Purchase Cost	(Min Rs)	20,937	26,688	22,610	70,236	16,779	13,773	16,035	46,587	15,416	13,832	16,518	45,766	20,431	20,946	22,828	64,205	226,794
O&M Expenses	(Min Rs)	818	816	805	2,440	601	440	417	1,458	402	383	446	1,230	514	590	708	1,813	6,940
Depreciation	(Min Rs)	7	7	7	22	5	4	4	13	4	3	4	11	5	5	6	16	63
Total Operating Cost	(Min Rs)	21,763	27,512	23,422	72,698	17,385	14,217	16,455	48,058	15,821	14,218	16,968	47,007	20,950	21,542	23,542	66,034	233,797
EBIT	(Min Rs)	5,822	(10)	3,717	9,528	2,869	622	(2,413)	1,078	(2,285)	(1,314)	(1,949)	(5,547)	(3,628)	(1,646)	333	(4,941)	118

FORM - 3

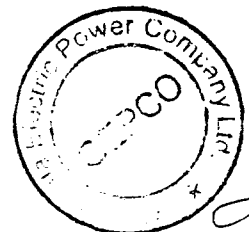
GEPCO

Profit & Loss Statement (Test Year 2024-25)

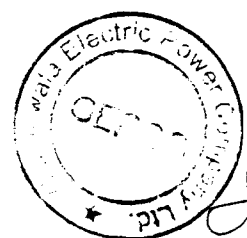
		Month 1	Month 2	Month 3	1st Qrt	Month 4	Month 5	Month 6	2nd Qrt	Month 7	Month 8	Month 9	3rd Qrt	Month 10	Month 11	Month 12	4th Qrt	Total
		Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected
Power Balances																		
Units Received	[MkWh]	1,843	1,703	1,644	5,190	1,166	786	807	2,759	780	730	947	2,458	1,090	1,354	1,520	3,964	14,370
Units Lost	[MkWh]	301	165	127	593	34	(43)	22	12	24	9	108	140	122	242	185	549	1,294
Units Lost	(%age)	16.3%	9.7%	7.7%	11.4%	2.9%	-5.5%	2.7%	0.4%	3.0%	1.2%	11.4%	5.7%	11.2%	17.8%	12.2%	13.8%	9.0%
Units Sold	[MkWh]	1,542	1,537	1,517	4,596	1,132	830	785	2,747	757	721	840	2,318	968	1,112	1,335	3,415	13,076
Revenue																		
Sales Revenue	[Mln Rs]	30,586	30,493	30,091	91,170	22,458	16,454	15,570	54,481	15,009	14,308	16,653	45,970	19,206	22,060	26,472	67,739	259,361
Subsidy	[Mln Rs]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fuel Price Adjustment	[Mln Rs]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Sales Revenue	[Mln Rs]	30,586	30,493	30,091	91,170	22,458	16,454	15,570	54,481	15,009	14,308	16,653	45,970	19,206	22,060	26,472	67,739	259,361
Rental & Service Income	[Mln Rs]	3	3	3	10	3	2	2	6	2	2	2	5	2	3	3	8	29
Amortization of Def Credits	[Mln Rs]	99	99	98	296	73	53	51	177	49	47	54	149	62	72	86	220	843
Other Income	[Mln Rs]	136	136	134	406	100	73	69	242	67	64	74	204	85	98	118	301	1,154
Total Revenue	[Mln Rs]	30,825	30,731	30,326	91,882	22,633	16,582	15,691	54,907	15,127	14,420	16,783	46,329	19,356	22,233	26,679	68,268	261,387
Operating Cost																		
Power Purchase Cost	[Mln Rs]	23,339	29,911	25,260	78,511	18,777	15,491	17,958	52,226	17,250	15,534	18,439	51,222	22,956	23,456	25,438	71,850	253,810
O&M Expenses	[Mln Rs]	871	869	857	2,597	640	469	444	1,552	428	408	474	1,310	547	628	754	1,930	7,388
Depreciation	[Mln Rs]	8	8	8	24	6	4	4	14	4	4	4	12	5	6	7	18	67
Total Operating Cost	[Mln Rs]	24,219	30,788	26,125	81,132	19,422	15,964	18,406	53,792	17,681	15,945	18,917	52,544	23,508	24,091	26,199	73,797	261,265
EBIT	[Mln Rs]	6,606	(57)	4,201	10,751	3,211	618	(2,715)	1,115	(2,555)	(1,526)	(2,135)	(6,215)	(4,152)	(1,858)	480	(5,529)	121

Description	Current as on (B) Year June 30, 2020	Projected as on June 30, 2021	Projected as on June 30, 2022	Projected as on June 30, 2023	Projected as on June 30, 2024	Projected as on June 30, 2025
Intangible Fixed Assets						
Net Fixed Assets in Operations	46,350	48,398	51,151	53,754	56,286	58,759
Total Net Fixed Assets in Operations	46,350	48,398	51,151	53,754	56,286	58,759
Capital Work in Progress	8,063	8,451	9,659	10,906	12,187	13,510
Long Term Loans to Employees	423	420	416	437	459	482
Deferred Cost & Long Term Deposits						
	8,486	8,871	10,075	11,342	12,645	13,991
Current Assets						
Stores & Spares	2,017	2,057	2,098	2,140	2,182	2,226
Trade Debts	48,899	47,156	46,717	51,282	56,293	61,794
Advances, Prepayments, Other Receivables	17,203	17,926	18,822	22,765	23,903	25,098
Tariff Subsidy (Receivable from GoP)	37,291	33,511	29,023	27,288	27,305	28,434.62
Receivable from Associated Companies & Others	2,935	3,023	3,114	3,207	3,303	3,402
Cash & Bank Balances	2,129	2,259	2,304	2,350	2,397	2,444
Total Current Assets	110,474	105,932	102,078	109,032	115,384	123,400
Total Assets	165,310	163,201	163,305	174,128	184,315	196,150
Subscribed Equity	15,498	15,498	15,498	15,498	15,498	15,498
Unappropriated Profit	(22,814)	(14,694)	(11,210)	(13,217)	(15,310)	(17,500)
Total Equity	(7,316)	804	4,288	2,281	188	(2,002)
Long Term Liability						
Security Deposits	6,446	6,896	7,388	7,915	8,480	9,085
Employee Retirement Benefits	79,866	85,661	91,243	97,189	103,522	110,268
TFCs & SUKUK						
Deferred Credits	20,658	23,108	25,708	28,601	31,819	35,399
Total Long Term Loan	8,545	8,545	8,545	8,545	8,545	8,545
Total Long Term Liability	115,515	124,210	132,884	142,249	152,365	163,296
Current Liability						
Current Maturity on Long Term Loans	6,703	6,033	5,429	4,886	4,398	3,958
Subsidy Received in Advance from GoP	-	-	-	-	-	-
Provision for Taxation & WPPF	-	-	-	-	-	-
Receipt Against Deposit work	2,616	2,708	2,802	2,900	3,002	3,107
Payable to NTDC/CPA	34,788	19,043	9,578	9,578	7,662	6,130
Creditors, Accrued and Other Liabilities	13,004	10,403	8,323	12,233	16,699	21,661
Total Current Liability	57,111	38,186	26,132	29,598	31,762	34,856
Total Liabilities and Commitments	172,626	162,396	159,016	171,847	184,127	198,152
Total Liabilities and Equity	165,310	163,201	163,305	174,128	184,315	196,150

Overall balance sheet is prepared being not separated at present.



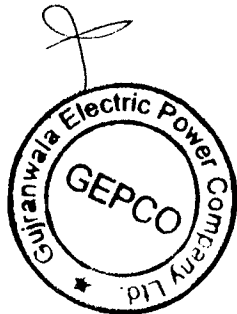
Description		Current	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED
		as on (B) Year June 30, 2020	as on June 30, 2021	as on June 30, 2022	as on June 30, 2023	as on June 30, 2024	as on June 30, 2025
Average Monthly Demand Index (MDI)	[MW]	2,926	3,128	2,830	2,908	3,859	4,194
Units Purchased	[GWh]	10,991	11,875	12,455	13,064	13,702	14,370
Transmission Losses (132 kV)	[GWh]	1.10	1.09	1.08	1.07	1.05	1.04
Distribution Losses	[GWh]	9.51	9.41	9.31	9.21	9.11	9.00
Units Sold to Customers	[GWh]	9,946	10,758	11,296	11,860	12,453	13,076
			1,107.15	1,148.61			1,283.96
Average Tariff Required	[Rs/unit]	15.42	13.98	16.72	18.44	18.63	19.83
Average Tariff Existing	[Rs/unit]	14.47	15.42	13.98	16.72	18.44	18.63
Tariff Difference	[Rs/unit]	0.96	(1.44)	2.74	1.72	0.19	1.21
Revenue from Sales		153,408	150,389.84	188,923.26	218,701.49	231,965.79	259,360.52
Collection from Required	[%]	99	99	99	99	99	99
Inflows from Operations							
Collection from Current Sales		151,873.92	148,885.94	187,034.03	216,514.47	229,646.13	256,766.91
Prior Year Recovery							
Total Inflows from Operations		151,873.92	148,885.94	187,034.03	216,514.47	229,646.13	256,766.91
Outflow from Operations							
Payment for electricity (to CPPA)		139,724	136,975	172,071	199,193	211,274	236,226
Distribution Service Cost (=DMC)		10,961	2,893	3,319	3,595	3,895	4,223
Total Outflow from Operations		150,685	139,868	175,391	202,788	215,170	240,449
Surplus/Deficit from Operations		1,189	9,018	11,643	13,726	14,476	16,318
Inflows from Other Sources							
Capital Contributions		3,096.00	2,450	2,600	2,650	2,700	2,750
Consumer Security Deposits		543.00	450	492	527	565	605
Other Incomes		3,019	1,002	1,045	1,089	1,135	1,183
GOP Subsidy (Actual and Estimated)		-	-	-	-	-	-
Long Term Loan / Redeemable Capital							
Total Inflows from Other Sources		6,657.80	3,902.36	4,136.53	4,265.75	4,399.52	4,538.11
Outflow Others							
Financial Charges		1,498.00	1,520.00	1,531.40	1,542.89	1,554.46	1,566.12
Repayment of Long Term Loans			-	-	-	-	-
Investment Program		2,923.00	-	-	-	-	-
Working Capital / Other Changes		5,182.00	11,270.00	14,203.00	16,403.00	17,275.00	19,243.00
Total Outflow Others		9,603	12,790	15,734	17,946	18,829	20,809
Surplus/Deficit Others		(2,945)	(8,888)	(11,598)	(13,680)	(14,430)	(16,271)
Total Inflows (Operations + Others)		158,532	152,788	191,171	220,780	234,046	261,305
Total Outflows (Operations + Others)		160,288	152,658	191,125	220,734	233,999	261,258
Opening Balance		3,885	2,129	2,259	2,304	2,350	2,397
Surplus / Deficit for Fiscal Year		(1,756)	130	45	46	46	47
Deficit from Financing / Loans							
Closing Balance		2,129	2,259	2,304	2,350	2,397	2,444



FORM - 6
GEPCO

Power Purchase (Actual F.Y. 2019-20)

		Month 1	Month 2	Month 3	Month 4	Month 5	Month 6	Month 7	Month 8	Month 9	Month 10	Month 11	Month 12	Total
Demand & Energy														
Units Received	[MkWh]	1,341	1,385	1,291	852	644	642	633	584	595	691	1,072	1,262	10,991
MDI	[MW]	2,838	2,926	2,698	2,297	1,633	1,736	1,616	1,949	1,773	2,159	2,372	2,484	2,207
Energy Charge	[Rs/ kWh]	6.422	6.053	6.579	5.656	4.218	6.754	6.583	5.651	4.829	5.706	5.391	5.103	5.810
Variable Charges	[Rs/ kW/ M]	0.329	0.298	0.354	0.515	0.478	0.585	0.612	0.026	0.363	0.379	0.343	0.514	0.394
Capacity Charge	[Rs/ kW/ M]	3.562	4.053	4.681	7.279	8.469	7.892	7.462	13.266	10.050	9.414	6.341	5.186	6.501
Transmission Charge	[Rs/ kW/ M]	0.314	0.313	0.323	0.400	0.376	0.579	0.379	0.495	0.442	0.463	0.328	0.389	0.380
		10.626	10.717	11.938	13.849	13.541	15.810	15.035	19.438	15.685	15.963	12.404	11.192	13.085
Power Purchase Cost														
Energy Charge	[Mln Rs]	8,610	8,381	8,496	4,817	2,716	4,333	4,165	3,301	2,872	3,945	5,781	6,439	63,856
Variable Charges	[Mln Rs]	441	413	457	439	308	375	387	15	216	262	368	649	4,331
Capacity Charge	[Mln Rs]	4,775	5,611	6,045	6,199	5,453	5,063	4,721	7,751	5,977	6,508	6,800	6,544	71,449
Transmission Charge	[Mln Rs]	421	434	417	341	242	371	240	289	263	320	352	491	4,181
Total Power Purchase Cost	[Mln Rs]	14,247	14,838	15,415	11,796	8,719	10,143	9,513	11,357	9,329	11,034	13,302	14,123	143,817



FORM - 6 (B)

GEPCO

Power Purchase (Projected F.Y. 2020-21)

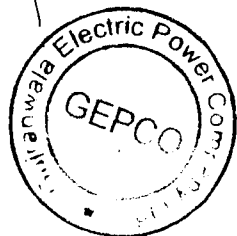
		Month 1	Month 2	Month 3	Month 4	Month 5	Month 6	Month 7	Month 8	Month 9	Month 10	Month 11	Month 12	Total
Demand & Energy														
Units Received	[MkWh]	1,523	1,407	1,359	964	650	666	645	603	783	901	1,119	1,256	11,875
MDI	[MW]	2,823	3,128	2,580	1,774	2,208	1,887	1,673	2,002	2,197	2,617	2,474	2,477	2,320
Energy Charge	[Rs/ kWh]	4.3557	4.9274	4.7608	4.4907	4.2472	6.0838	6.5528	5.0667	6.2060	4.8849	4.9691	6.1110	5.1328
Variable Charges	[Rs/ kW/ M]	0.2828	0.3191	0.3101	0.4761	0.2496	0.2938	0.5366	0.4776	0.4694	0.4750	0.4737	0.5286	0.3993
Capacity Charge	[Rs/ kW/ M]	3.9545	6.1331	5.0515	5.3467	7.4548	7.8110	7.3888	7.6625	6.2324	7.6406	5.8300	5.0236	5.9535
Transmission Charge	[Rs/ kW/ M]	0.3345	0.3563	0.4089	0.4756	0.4850	0.5897	0.5196	0.5290	0.5479	0.5197	0.3957	0.3529	0.4353
		8.928	11.736	10.531	10.789	12.436	14.778	14.998	13.736	13.456	13.520	11.668	12.016	11.921
Power Purchase Cost														
Energy Charge	[Mln Rs]	6,633	6,934	6,469	4,327	2,759	4,055	4,225	3,057	4,858	4,401	5,560	7,675	60,953
Variable Charges	[Mln Rs]	431	449	421	459	162	196	346	288	367	428	530	664	4,741
Capacity Charge	[Mln Rs]	6,022	8,631	6,863	5,152	4,843	5,206	4,764	4,623	4,879	6,884	6,523	6,310	70,699
Transmission Charge	[Mln Rs]	509	501	556	458	315	393	335	319	429	468	443	443	5,170
Total Power Purchase Cost	[Mln Rs]	13,595	16,515	14,309	10,396	8,080	9,850	9,670	8,287	10,534	12,181	13,055	15,092	141,563

FORM - 6 (C)

GEPCO

Power Purchase (Projected F.Y. 2021-22)

		Month 1	Month 2	Month 3	Month 4	Month 5	Month 6	Month 7	Month 8	Month 9	Month 10	Month 11	Month 12	Total
Demand & Energy														
Units Received	[MkWh]	1,597	1,476	1,425	1,011	681	699	676	633	821	945	1,173	1,317	12,455
MDI	[MW]	2,718	2,830	2,533	2,515	1,756	1,919	1,716	2,058	2,259	2,702	2,554	2,556	2,343
Energy Charge	[Rs/ kWh]	3.5698	4.0383	3.9018	3.6805	3.4808	4.9861	5.3705	4.1525	5.0863	4.0035	4.0725	5.0083	4.2067
Variable Charges	[Rs/ kW/ M]	0.3545	0.4000	0.3887	0.5968	0.3129	0.3683	0.6727	0.5987	0.5884	0.5954	0.5938	0.6626	0.5005
Capacity Charge	[Rs/ kW/ M]	6.1864	9.5945	7.9024	8.3642	11.6620	12.2193	11.5588	11.9869	9.7498	11.9527	9.1203	7.8588	9.3135
Transmission Charge	[Rs/ kW/ M]	0.6077	0.6473	0.7428	0.8640	0.8810	1.0712	0.9439	0.9610	0.9953	0.9442	0.7188	0.6411	0.7909
		10.718	14.680	12.936	13.505	16.337	18.645	18.546	17.699	16.420	17.496	14.505	14.171	14.812
Power Purchase Cost														
Energy Charge	[Mln Rs]	5,702	5,960	5,560	3,720	2,372	3,485	3,632	2,628	4,176	3,783	4,779	6,598	52,394
Variable Charges	[Mln Rs]	566	590	554	603	213	257	455	379	483	563	697	873	6,234
Capacity Charge	[Mln Rs]	9,881	14,161	11,261	8,453	7,946	8,542	7,817	7,585	8,005	11,295	10,702	10,353	116,000
Transmission Charge	[Mln Rs]	971	955	1,058	873	600	749	638	608	817	892	843	844	9,851
Total Power Purchase Cost	[Mln Rs]	17,119	21,667	18,434	13,649	11,132	13,033	12,542	11,199	13,482	16,532	17,021	18,668	184,478



FORM - 6 (D)

GEPCO

Power Purchase (Projected F.Y. 2022-23)

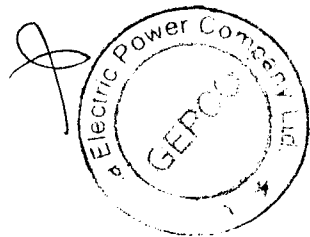
		Month 1	Month 2	Month 3	Month 4	Month 5	Month 6	Month 7	Month 8	Month 9	Month 10	Month 11	Month 12	Total
Demand & Energy														
Units Received	[MkWh]	1,675	1,548	1,495	1,060	715	733	709	664	861	991	1,231	1,382	13,064
MDI	[MW]	2,796	2,908	2,596	2,570	1,789	1,958	1,759	2,110	2,317	2,767	2,616	2,620	2,400
Energy Charge	[Rs/ kWh]	3.2577	3.6853	3.5607	3.3587	3.1765	4.5501	4.9009	3.7895	4.6416	3.6535	3.7165	4.5705	3.8389
Variable Charges	[Rs/ kWh/ M]	0.3600	0.4062	0.3947	0.6060	0.3177	0.3740	0.6831	0.6079	0.5975	0.6046	0.6029	0.6728	0.5082
Capacity Charge	[Rs/ kWh/ M]	7.4129	11.4967	9.4691	10.0224	13.9740	14.6418	13.8504	14.3634	11.6827	14.3224	10.9284	9.4169	11.1600
Transmission Charge	[Rs/ kWh/ M]	0.6651	0.7085	0.8129	0.9455	0.9642	1.1724	1.0331	1.0517	1.0893	1.0333	0.7867	0.7016	0.8656
		11.696	16.297	14.237	14.933	18.432	20.738	20.467	19.813	18.011	19.614	16.035	15.362	16.373
Power Purchase Cost														
Energy Charge	[Min Rs]	5,458	5,705	5,322	3,560	2,270	3,336	3,476	2,515	3,997	3,621	4,574	6,315	50,151
Variable Charges	[Min Rs]	603	629	590	642	227	274	484	403	515	599	742	930	6,639
Capacity Charge	[Min Rs]	12,419	17,798	14,154	10,624	9,987	10,736	9,824	9,533	10,061	14,195	13,451	13,012	145,794
Transmission Charge	[Min Rs]	1,114	1,097	1,215	1,002	689	860	733	698	938	1,024	968	969	11,308
Total Power Purchase Cost	[Min Rs]	19,594	25,228	21,281	15,830	13,174	15,206	14,518	13,149	15,512	19,440	19,736	21,226	213,892

FORM - 6 (E)

GEPCO

Power Purchase (Projected F.Y. 2023-24)

		Month 1	Month 2	Month 3	Month 4	Month 5	Month 6	Month 7	Month 8	Month 9	Month 10	Month 11	Month 12	Total
Demand & Energy														
Units Received	[MkWh]	1,757	1,624	1,568	1,112	750	769	744	696	903	1,040	1,291	1,449	13,702
MDI	[MW]	3,633	3,859	3,280	3,019	2,171	2,325	2,105	2,437	2,616	3,025	3,613	3,435	2,960
Energy Charge	[Rs/ kWh]	3.7397	4.2305	4.0875	3.8556	3.6465	5.2234	5.6261	4.3502	5.3283	4.1940	4.2664	5.2467	4.4069
Variable Charges	[Rs/ kWh/ M]	0.4180	0.4717	0.4584	0.7037	0.3689	0.4343	0.7932	0.7060	0.6938	0.7021	0.7001	0.7813	0.5901
Capacity Charge	[Rs/ kWh/ M]	7.1462	11.0831	9.1285	9.6619	13.4713	14.1151	13.3522	13.8467	11.2624	13.8071	10.5353	9.0781	10.7585
Transmission Charge	[Rs/ kWh/ M]	0.6119	0.6518	0.7479	0.8699	0.8872	1.0787	0.9505	0.9677	1.0022	0.9507	0.7238	0.6455	0.7964
		11.916	16.437	14.422	15.091	18.374	20.851	20.722	19.870	18.287	19.654	16.226	15.752	16.552
Power Purchase Cost														
Energy Charge	[Min Rs]	6,571	6,869	6,408	4,287	2,733	4,017	4,185	3,028	4,813	4,360	5,508	7,604	60,383
Variable Charges	[Min Rs]	734	766	719	782	277	334	590	491	627	730	904	1,132	8,086
Capacity Charge	[Min Rs]	12,557	17,995	14,311	10,742	10,098	10,855	9,933	9,639	10,173	14,353	13,600	13,156	147,413
Transmission Charge	[Min Rs]	1,075	1,058	1,173	967	665	830	707	674	905	988	934	935	10,912
Total Power Purchase Cost	[Min Rs]	20,937	26,688	22,610	16,779	13,773	16,035	15,416	13,832	16,518	20,431	20,946	22,828	226,794



FORM - 6 (F)

GEPCO

Power Purchase (Projected F.Y. 2024-25)

		Month 1	Month 2	Month 3	Month 4	Month 5	Month 6	Month 7	Month 8	Month 9	Month 10	Month 11	Month 12	Total
Demand & Energy														
Units Received	[MkWh]	1,843	1,703	1,644	1,166	786	807	780	730	947	1,090	1,354	1,520	14,370
MDI	[MW]	3,948	4,194	3,567	3,288	2,367	2,535	2,296	2,656	2,826	3,293	3,930	3,735	3,220
Energy Charge	[Rs/ kWh]	3.7868	4.2839	4.1390	3.9042	3.6925	5.2892	5.6970	4.4050	5.3955	4.2469	4.3201	5.3128	4.4624
Variable Charges	[Rs/ kWh/ M]	0.4600	0.5191	0.5044	0.7745	0.4060	0.4779	0.8730	0.7770	0.7636	0.7727	0.7705	0.8599	0.6495
Capacity Charge	[Rs/ kWh/ M]	7.8141	12.1190	9.9817	10.5650	14.7305	15.4344	14.6002	15.1409	12.3151	15.0977	11.5200	9.9266	11.7641
Transmission Charge	[Rs/ kWh/ M]	0.6043	0.6437	0.7387	0.8591	0.8761	1.0653	0.9387	0.9557	0.9898	0.9389	0.7148	0.6375	0.7865
		12.665	17.566	15.364	16.103	19.705	22.267	22.109	21.279	19.464	21.056	17.325	16.737	17.662
Power Purchase Cost														
Energy Charge	[Min Rs]	6,978	7,295	6,805	4,552	2,903	4,266	4,445	3,216	5,111	4,630	5,849	8,075	64,125
Variable Charges	[Min Rs]	848	884	829	903	319	385	681	567	723	842	1,043	1,307	9,333
Capacity Charge	[Min Rs]	14,400	20,637	16,411	12,319	11,580	12,448	11,391	11,053	11,666	16,460	15,597	15,087	169,050
Transmission Charge	[Min Rs]	1,114	1,096	1,214	1,002	689	859	732	698	938	1,024	968	969	11,302
Total Power Purchase Cost	[Min Rs]	23,339	29,911	25,260	18,777	15,491	17,958	17,250	15,534	18,439	22,956	23,456	25,438	253,810



FORM - 7 (A)

GEPCO

Line Losses (Actual T.Year. 2019-20)

		Month 1	Month 2	Month 3	Month 4	Month 5	Month 6	Month 7	Month 8	Month 9	Month 10	Month 11	Month 12	Total
		Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual
Power Balances														
Units Received	[MkWh]	1,341	1,385	1,291	852	644	642	633	584	595	691	1,072	1,262	10,991
Units Sold	[MkWh]	1,113	1,238	1,180	818	674	619	609	572	520	605	898	1,099	9,946
Units Lost	[MkWh]	228	147	111	33	(30)	22	24	12	74	87	175	163	1,045
Units Lost	[%age]	17.01	10.62	8.58	3.91	0.00	3.49	3.72	2.07	12.49	12.53	16.28	12.91	9.51
Technical Losses	[%age]	17.01	10.62	8.58	3.91	0.00	3.49	3.72	2.07	12.49	12.53	16.28	12.91	9.51
Administrative Losses	[%age]	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Technical Losses at Different Levels														
Transmission Losses 132 kV	[%age]	1.97	1.23	0.99	0.45	0.00	0.40	0.43	0.24	1.44	1.45	1.88	1.49	1.10
11 kV Losses	[%age]	9.42	5.88	4.76	2.17	0.00	1.94	2.06	1.15	6.92	6.94	9.02	7.15	5.27
LT Losses	[%age]	5.61	3.51	2.83	1.29	0.00	1.15	1.23	0.68	4.12	4.14	5.38	4.26	3.14
Total Technical Losses	[%age]	17.00	10.62	8.58	3.91	0.00	3.49	3.72	2.07	12.49	12.53	16.28	12.91	9.51



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FORM - 7 (B)

GEPCO

Line Losses * (Projected F.Y. 2020-21)

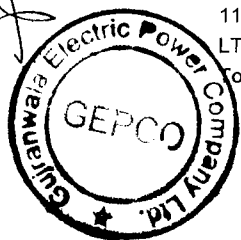
		Month 1	Month 2	Month 3	Month 4	Month 5	Month 6	Month 7	Month 8	Month 9	Month 10	Month 11	Month 12	Total
Power Balances														
Units Received	[MkWh]	1,523	1,407	1,359	964	650	666	645	603	783	901	1,119	1,256	11,875
Units Sold	[MkWh]	1,269	1,265	1,248	931	682	646	623	593	691	797	915	1,098	10,758
Units Lost	[MkWh]	254	142	111	32	(33)	21	22	10	92	104	204	158	1,118
Units Lost	[%age]	16.70	10.12	8.14	3.33	0.00	3.11	3.45	1.63	11.77	11.58	18.22	12.58	9.41
Technical Losses	[%age]	16.70	10.12	8.14	3.33	0.00	3.11	3.45	1.63	11.77	11.58	18.22	12.58	9.41
Administrative Losses	[%age]	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Technical Losses at Different Levels														
Transmission Losses 132 kV	[%age]	1.93	1.17	0.94	0.39	0.00	0.36	0.40	0.19	1.36	1.34	2.11	1.46	1.09
11 kV Losses	[%age]	9.26	5.61	4.51	1.85	0.00	1.72	1.91	0.90	6.53	6.42	10.10	6.98	5.22
LT Losses	[%age]	5.50	3.33	2.68	1.10	0.00	1.02	1.13	0.54	3.88	3.81	6.00	4.14	3.10
Total Technical Losses	[%age]	16.69	10.12	8.14	3.33	0.00	3.11	3.45	1.63	11.77	11.58	18.21	12.58	9.41

FORM - 7 (C)

GEPCO

Line Losses * (Projected F.Y. 2021-22)

		Month 1	Month 2	Month 3	Month 4	Month 5	Month 6	Month 7	Month 8	Month 9	Month 10	Month 11	Month 12	Total
Power Balances														
Units Received	[MkWh]	1,597	1,476	1,425	1,011	681	699	676	633	821	945	1,173	1,317	12,455
Units Sold	[MkWh]	1,332	1,328	1,311	978	717	678	654	623	725	836	961	1,153	11,296
Units Lost	[MkWh]	265	148	114	33	(35)	21	23	10	96	108	213	164	1,159
Units Lost	[%age]	16.60	10.02	8.03	3.22	0.00	2.99	3.33	1.52	11.67	11.48	18.12	12.48	9.31
Technical Losses	[%age]	16.60	10.02	8.03	3.22	0.00	2.99	3.33	1.52	11.67	11.48	18.12	12.48	9.31
Administrative Losses	[%age]	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Technical Losses at Different Levels														
Transmission Losses 132 kV	[%age]	1.93	1.16	0.93	0.37	0.00	0.35	0.39	0.18	1.35	1.33	2.10	1.45	1.08
11 kV Losses	[%age]	9.20	5.55	4.45	1.78	0.00	1.66	1.85	0.84	6.47	6.36	10.05	6.92	5.16
LT Losses	[%age]	5.48	3.30	2.65	1.06	0.00	0.99	1.10	0.50	3.85	3.79	5.98	4.12	3.07
Total Technical Losses	[%age]	16.61	10.02	8.04	3.22	0.00	2.99	3.33	1.52	11.67	11.48	18.13	12.48	9.31



FORM - 7 (D)

GEPCO

Line Losses * (Projected F.Y. 2022-23)

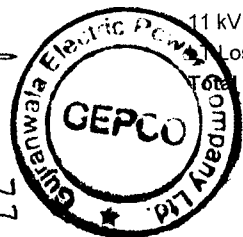
		Month 1	Month 2	Month 3	Month 4	Month 5	Month 6	Month 7	Month 8	Month 9	Month 10	Month 11	Month 12	Total
Power Balances														
Units Received	[MkWh]	1,675	1,548	1,495	1,060	715	733	709	664	861	991	1,231	1,382	13,064
Units Sold	[MkWh]	1,399	1,394	1,376	1,027	752	712	686	654	761	878	1,009	1,211	11,860
Units Lost	[MkWh]	277	154	119	33	(38)	21	23	9	100	113	222	171	1,204
Units Lost	[%age]	16.52	9.93	7.94	3.12	0.00	2.90	3.24	1.42	11.58	11.39	18.04	12.39	9.22
Technical Losses	[%age]	16.50	9.92	7.94	3.12	0.00	2.90	3.24	1.42	11.57	11.38	18.03	12.38	9.21
Administrative Losses	[%age]	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Technical Losses at Different Levels														
Transmission Losses 132 kV	[%age]	1.92	1.15	0.92	0.36	0.00	0.34	0.38	0.16	1.34	1.32	2.09	1.44	1.07
11 kV Losses	[%age]	9.16	5.50	4.40	1.73	0.00	1.61	1.80	0.79	6.42	6.32	10.00	6.87	5.11
LT Losses	[%age]	5.43	3.26	2.61	1.03	0.00	0.95	1.06	0.47	3.81	3.74	5.93	4.07	3.03
Total Technical Losses	[%age]	16.50	9.92	7.94	3.12	0.00	2.90	3.24	1.42	11.57	11.38	18.03	12.38	9.21

FORM - 7 (E)

GEPCO

Line Losses * (Projected F.Y. 2023-24)

		Month 1	Month 2	Month 3	Month 4	Month 5	Month 6	Month 7	Month 8	Month 9	Month 10	Month 11	Month 12	Total
Power Balances														
Units Received	[MkWh]	1,757	1,624	1,568	1,112	750	769	744	696	903	1,040	1,291	1,449	13,702
Units Sold	[MkWh]	1,469	1,464	1,445	1,078	790	748	721	687	800	922	1,059	1,271	12,453
Units Lost	[MkWh]	289	160	123	34	(40)	21	23	9	104	117	232	178	1,249
Units Lost	[%age]	16.42	9.83	7.84	3.02	0.00	2.79	3.13	1.31	11.48	11.29	17.95	12.29	9.12
Technical Losses	[%age]	16.41	9.82	7.83	3.01	0.00	2.79	3.13	1.31	11.48	11.28	17.94	12.29	9.11
Administrative Losses	[%age]	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Technical Losses at Different Levels														
Transmission Losses 132 kV	[%age]	1.89	1.13	0.90	0.35	0.00	0.32	0.36	0.15	1.32	1.30	2.07	1.42	1.05
11 kV Losses	[%age]	9.10	5.44	4.34	1.67	0.00	1.55	1.73	0.73	6.36	6.26	9.94	6.81	5.05
LT Losses	[%age]	5.42	3.25	2.59	1.00	0.00	0.92	1.03	0.43	3.79	3.73	5.93	4.06	3.01
Total Technical Losses	[%age]	16.41	9.82	7.83	3.01	0.00	2.79	3.13	1.31	11.48	11.28	17.94	12.29	9.11

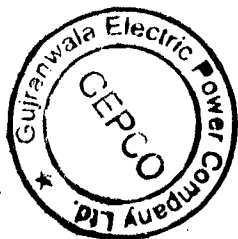


FORM - 7 (F)

GEPCO

Line Losses * (Projected F.Y. 2024-25)

		Month 1	Month 2	Month 3	Month 4	Month 5	Month 6	Month 7	Month 8	Month 9	Month 10	Month 11	Month 12	Total
Power Balances														
Units Received	[MkWh]	1,843	1,703	1,644	1,166	786	807	780	730	947	1,090	1,354	1,520	14,370
Units Sold	[MkWh]	1,542	1,537	1,517	1,132	830	785	757	721	840	968	1,112	1,335	13,076
Units Lost	[MkWh]	301	165	127	34	(43)	22	24	9	108	122	242	185	1,294
Units Lost	[%age]	16.32	9.72	7.73	2.90	0.00	2.67	3.01	1.19	11.37	11.18	17.85	12.19	9.00
Technical Losses	[%age]	16.31	9.71	7.72	2.90	0.00	2.67	3.01	1.19	11.37	11.18	17.84	12.18	9.00
Administrative Losses	[%age]	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Technical Losses at Different Levels														
Transmission Losses 132 kV	[%age]	1.88	1.12	0.89	0.33	0.00	0.31	0.35	0.14	1.31	1.29	2.06	1.41	1.04
11 kV Losses	[%age]	9.04	5.39	4.28	1.61	0.00	1.48	1.67	0.66	6.30	6.20	9.89	6.75	4.99
LT Losses	[%age]	5.38	3.21	2.55	0.96	0.00	0.88	0.99	0.39	3.75	3.69	5.89	4.02	2.97
Total Technical Losses	[%age]	16.31	9.71	7.72	2.90	0.00	2.67	3.01	1.19	11.37	11.18	17.84	12.18	9.00



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DF - FORM 8
 GEPCO
Operational and Technical Information

	2019-20 (Actual)	2020-21 (Projected)	2021-22 (Projected)	2022-23 (Projected)	2023-24 (Projected)	2024-25 (Projected)
DISCO load factors on yearly basis	57%	57%	57%	57%	57%	57%

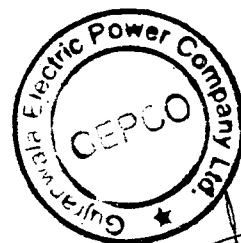
NTDC/DISCO Delivery Points metering accuracy

Within BSS

DISCO metering accuracy

For all customers (residential, commercial, industrial, etc.) 99.67% 99.67% 99.67% 99.67% 99.67% 99.67%

Estimated High Voltage Transmission lines losses (132 kV) 1.10 1.09 1.08 1.07 1.05 1.04



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Average Rate per Unit Purchased and Sold
- Weighted Average Cost per Unit Sold to Customers

10.01 Use of System Charges (NTDC)

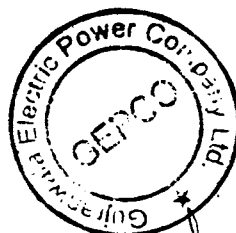
10.02 Estimated Average Rate	(Table 11 - 11.16)	[Rs/kW/Month]	188.88
10.03 Estimated Maximum Demand Indicator (MDI)	(Table 11 - 11.17)	[MW]	2,320
10.04 Number of Months (Fiscal Year)		[#]	12
10.05 Estimated Use of System Charges = (10.02 x 10.03 x 10.04)		[,000,000 Rs]	5,170

10.06 Fixed/Capacity Charge

10.07 Estimated Average Rate	(Table 11 - 11.33)	[Rs/kW/Month]	2,540
10.08 Estimated MDI	Form 6 (A)	[MW]	2,320
10.09 Number of Months (Fiscal Year)		[#]	12
10.10 Estimated Capacity Charge = (10.07 x 10.08 x 10.09)		[,000,000 Rs]	70,699

10.11 Energy Charge

10.12 Estimated Average Energy Charge	(Table 11 - 11.33)	[Rs/kWh]	5.5321
10.13 Estimated Energy Purchase for Fiscal Year		[GWh]	11,875
10.14 Estimated Energy Charges = (10.12 x 10.13)		[,000,000 Rs]	65,694
10.15 Estimated Power Purchase Price = (10.05 + 10.10 + 10.14)		[,000,000 Rs]	141,563
10.16 Average Rate per Unit Purchased = (10.15 / 10.13)		[Rs/kWh]	11.9210
10.17 Estimated Energy Sold		[GWh]	10,758
10.18 Average Energy Rate per Unit Sold = (10.15 / 10.17)		[Rs/kWh]	13.1595
10.19 Distribution Margin		[,000,000 Rs]	3,941
10.20 Distribution Margin per Unit Sold = (10.19 / 10.17)		[Rs/kWh]	0.3663
10.21 Total Cost per Unit Sold to Customers = (10.20 + 10.18)		[Rs/kWh]	13.5258
10.22 Estimated Revenue from Energy Sold (10.15 + 10.19)		[,000,000 Rs]	145,504
10.23 Prior Period Adjustment (Uncovered Costs)+Supplemental Charges		[,000,000 Rs]	4,886
10.24 Required Estimated Revenue from Energy Sold (10.22 + 10.23)		[,000,000 Rs]	150,390



FORM - 9 (A)

Table 11 - CPPA Charges: Use of System, Capacity and Energy

11.01 Use of System Charges (NTDC)

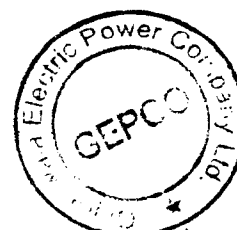
			Demand	Fixed Use of	Fixed Use of	Energy	Variable	Variable Use of	Sum Use of
	Month	Year	[kW]	System Rate	System Charges	[kWh]	System	System Charges	System Charges
	1	2	3	[Rs/kW]	[Rs]	6	Rate	[Rs]	[Rs]
11.03				4	5 = 3 x 4		7	8 = 6 x 7	9
11.04	Jul	20	2,822,945	188.883	509,390,917	1,522,852,652	0.283	430,662,730	509,390,917
11.05	Aug	20	3,127,544	188.883	501,414,314	1,407,193,733	0.319	449,035,520	501,414,314
11.06	Sep	20	2,579,918	188.883	555,517,493	1,358,692,861	0.310	421,330,656	555,517,493
11.07	Oct	20	1,773,808	188.883	458,247,815	963,601,781	0.476	458,770,808	458,247,815
11.08	Nov	20	2,208,069	188.883	315,065,550	649,664,902	0.250	162,156,360	315,065,550
11.09	Dec	20	1,886,979	188.883	393,000,000	666,487,988	0.294	195,814,171	393,000,000
11.10	Jan	21	1,673,278	188.883	335,000,000	644,757,947	0.537	346,000,000	335,000,000
11.11	Feb	21	2,001,826	188.883	319,126,000	603,292,000	0.478	288,145,195	319,126,000
11.12	Mar	21	2,196,753	188.883	428,913,000	782,859,000	0.469	367,479,112	428,913,000
11.13	Apr	21	2,616,554	188.883	468,232,336	900,946,000	0.475	427,934,600	468,232,336
11.14	May	21	2,473,703	188.883	442,669,065	1,118,817,523	0.474	529,954,342	442,669,065
11.15	Jun	21	2,476,680	188.883	443,201,915	1,256,000,000	0.529	663,930,914	443,201,915
11.16			27,838,058	188.8832	5,169,778,205	11,875,166,387	0.399	4,741,214,408	5,169,778,205
11.17	g per month [MW]		2,319,838		Avg per month [MWh]	989,597,199			

11.18 Capacity and Energy

221,795

319,347,795

			Capacity	Energy	Sum of all	Use Of System	Capacity	Energy	Final Rate
	Month	Year	Charge	Charge	Charges	Rate per kWh	Rate per kWh	Rate per kWh	per kWh
			[Rs]	[Rs]	[Rs]	[Rs/kWh]	[Rs/kWh]	[Rs/kWh]	[Rs/kWh]
11.19	1	2	11	12	13 = 9+11+12	14 = 9 / 6	15 = 11 / 6	16 = 12 / 6	17 = 13 / 6
11.20	Jul	20	6,022,195,864	6,633,062,222	13,595,311,733	0.334	3.955	4.356	8.928
11.21	Aug	20	8,630,524,980	6,933,844,622	16,514,819,436	0.356	6.133	4.927	11.736
11.22	Sep	20	6,863,462,143	6,468,518,010	14,308,828,302	0.409	5.052	4.761	10.531
11.23	Oct	20	5,152,070,702	4,327,288,185	10,396,377,310	0.476	5.347	4.491	10.789
11.24	Nov	20	4,843,095,619	2,759,237,964	8,079,555,493	0.485	7.455	4.247	12.436
11.25	Dec	20	5,205,927,398	4,054,780,213	9,849,521,782	0.590	7.811	6.084	14.778
11.26	Jan	21	4,764,000,000	4,225,000,000	9,670,000,000	0.520	7.389	6.553	14.998
11.27	Feb	21	4,622,703,000	3,056,725,805	8,286,700,000	0.529	7.662	5.067	13.736
11.28	Mar	21	4,879,079,000	4,858,456,888	10,533,928,000	0.548	6.232	6.206	13.456
11.29	Apr	21	6,883,753,923	4,401,027,794	12,180,948,553	0.520	7.641	4.885	13.520
11.30	May	21	6,522,729,184	5,559,554,833	13,054,907,424	0.396	5.830	4.969	11.668
11.31	Jun	21	6,309,703,111	7,675,376,568	15,092,212,508	0.353	5.024	6.111	12.016
11.32			70,699,244,924	60,952,873,104	141,563,110,641	0.435	5.954	5.133	11.921
11.33	g Cap. Charge =		2539.66						



Average Rate per Unit Purchased and Sold
- Weighted Average Cost per Unit Sold to Customers

10.01 Use of System Charges (NTDC)

10.02	Estimated Average Rate	(Table 11 - 11.16)	[Rs/kW/Month]	350.37
10.03	Estimated Maximum Demand Indicator (MDI)	(Table 11 - 11.17)	[MW]	2,343
10.04	Number of Months (Fiscal Year)		[#]	12
10.05	Estimated Use of System Charges = (10.02 x 10.03 x 10.04)		[,000,000 Rs]	9,851

10.06 Fixed/Capacity Charge

10.07	Estimated Average Rate	(Table 11 - 11.33)	[Rs/kW/Month]	4,126
10.08	Estimated MDI	Form 6 (A)	[MW]	2,343
10.09	Number of Months (Fiscal Year)		[#]	12
10.10	Estimated Capacity Charge = (10.07 x 10.08 x 10.09)		[,000,000 Rs]	116,000

10.11 Energy Charge

10.12	Estimated Average Energy Charge	(Table 11 - 11.33)	[Rs/kWh]	4,7072
10.13	Estimated Energy Purchase for Fiscal Year		[GWh]	12,455
10.14	Estimated Energy Charges = (10.12 x 10.13)		[,000,000 Rs]	58,628
10.15	Estimated Power Purchase Price = (10.05 + 10.10 + 10.14)		[,000,000 Rs]	184,478
10.16	Average Rate per Unit Purchased = (10.15 / 10.13)		[Rs/kWh]	14.8116
10.17	Estimated Energy Sold		[GWh]	11,296
10.18	Average Energy Rate per Unit Sold = (10.15 / 10.17)		[Rs/kWh]	16.3313
10.19	Distribution Margin		[,000,000 Rs]	4,445
10.20	Distribution Margin per Unit Sold = (10.19 / 10.17)		[Rs/kWh]	0.3935
10.21	Total Cost per Unit Sold to Customers = (10.20 + 10.18)		[Rs/kWh]	16.7248
10.22	Estimated Revenue from Energy Sold (10.15 + 10.19)		[,000,000 Rs]	188,924
10.23	Prior Period Adjustment (Uncovered Costs)		[,000,000 Rs]	-
10.24	Required Estimated Revenue from Energy Sold (10.22 + 10.23)		[,000,000 Rs]	188,924

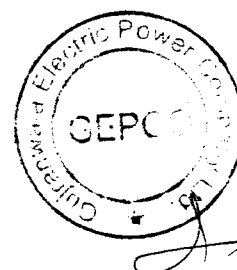


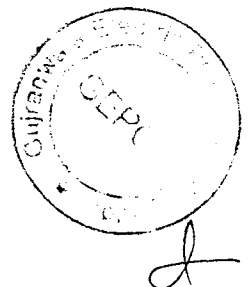
Table 11 - CPPA Charges: Use of System, Capacity and Energy

11.01 Use of System Charges (NTDC)

			Demand	Fixed Use of	Fixed Use of	Energy	Variable Use	Variable Use of	Sum Use of
	Month	Year	[kW]	System Rate	System Charges	[kWh]	of	System Charges	System Charges
	1	2	3	[Rs/kW]	[Rs]	6	System Rate	[Rs]	[Rs]
				4	5 = 3 x 4		7	8 = 6 x 7	9
11.02	Jul	21	2,717,547	350.37	952,135,984	1,597,209,602	0.355	566,212,767	952,135,984
11.03	Aug	21	2,829,672	350.37	991,420,761	1,475,903,358	0.400	590,368,348	991,420,761
11.04	Sep	21	2,532,660	350.37	887,357,946	1,425,034,314	0.389	553,943,446	887,357,946
11.05	Oct	21	2,514,652	350.37	881,048,536	1,010,651,960	0.597	603,167,793	881,048,536
11.06	Nov	21	1,756,498	350.37	615,417,223	581,386,356	0.313	213,194,676	615,417,223
11.07	Dec	21	1,918,691	350.37	672,244,012	699,030,870	0.368	257,446,200	672,244,012
11.08	Jan	22	1,715,512	350.37	601,057,193	676,239,807	0.673	454,902,650	601,057,193
11.09	Feb	22	2,058,038	350.37	721,066,685	632,749,186	0.599	378,838,188	721,066,685
11.10	Mar	22	2,259,405	350.37	791,618,568	821,083,977	0.588	483,142,260	791,618,568
11.11	Apr	22	2,702,198	350.37	946,758,240	944,936,859	0.595	562,625,965	946,758,240
11.12	May	22	2,554,481	350.37	895,003,380	1,173,446,485	0.594	696,756,170	895,003,380
11.13	Jun	22	2,555,836	350.37	895,478,007	1,317,327,226	0.663	872,901,539	895,478,007
11.14			28,115,190	350.366	9,850,606,537	12,455,000,000	0.50	6,233,500,000	9,850,606,537
11.15	Avg per month [MW]		2,342,932		Avg per month [MWh]	1,037,916,667			

11.18 Capacity and Energy

			Capacity	Energy	Sum of all	Use Of System	Capacity	Energy	Final Rate
	Month	Year	Charge	Charge	Charges	Rate per kWh	Rate per kWh	Rate per kWh	per kWh
			[Rs]	[Rs]	[Rs]	[Rs/kWh]	[Rs/kWh]	[Rs/kWh]	[Rs/kWh]
11.19	1	2	11	12	13 = 9+11+12	14 = 9 / 6	15 = 11 / 6	16 = 12 / 6	17 = 13 / 6
11.20	Jul	21	9,880,936,083	5,701,661,700	17,100,946,534	0.596	6.186	3.570	10.707
11.21	Aug	21	14,160,559,971	5,960,208,873	21,702,557,953	0.672	9.595	4.038	14.705
11.22	Sep	21	11,261,246,276	5,560,222,437	18,262,770,104	0.623	7.902	3.902	12.816
11.23	Oct	21	8,453,275,591	3,719,659,560	13,657,151,481	0.872	8.364	3.680	13.513
11.24	Nov	21	7,946,323,789	2,371,791,624	11,146,727,312	0.903	11.662	3.481	16.359
11.25	Dec	21	8,541,641,128	3,485,416,580	12,956,747,920	0.962	12.219	4.986	18.535
11.26	Jan	22	7,816,547,413	3,631,734,465	12,504,241,722	0.889	11.559	5.370	18.491
11.27	Feb	22	7,584,713,933	2,627,506,854	11,312,125,659	1.140	11.987	4.153	17.878
11.28	Mar	22	8,005,363,630	4,176,242,681	13,456,367,139	0.964	9.750	5.085	16.389
11.29	Apr	22	11,294,540,075	3,783,044,810	16,586,969,089	1.002	11.953	4.003	17.554
11.30	May	22	10,702,187,643	4,778,893,940	17,072,841,133	0.763	9.120	4.073	14.549
11.31	Jun	22	10,352,664,469	6,597,616,477	18,718,660,491	0.680	7.859	5.008	14.210
11.32			116,000,000,000	52,394,000,000	184,478,106,537	0.791	9.314	4.207	14.812
11.33	Avg Cap. Charge =		4125.88						



Average Rate per Unit Purchased and Sold
- Weighted Average Cost per Unit Sold to Customers

10.01 Use of System Charges (NTDC)

10.02	Estimated Average Rate	(Table 11 - 11.16)	[Rs/kW/Month]	392.57
10.03	Estimated Maximum Demand Indicator (MDI)	(Table 11 - 11.17)	[MW]	2,400
10.04	Number of Months (Fiscal Year)		[#]	12
10.05	Estimated Use of System Charges = (10.02 x 10.03 x 10.04)		[,000,000 Rs]	11,308

10.06 Fixed/Capacity Charge

10.07	Estimated Average Rate	(Table 11 - 11.33)	[Rs/kW/Month]	5,061
10.08	Estimated MDI	Form 6 (A)	[MW]	2,400
10.09	Number of Months (Fiscal Year)		[#]	12
10.10	Estimated Capacity Charge = (10.07 x 10.08 x 10.09)		[,000,000 Rs]	145,794

10.11 Energy Charge

10.12	Estimated Average Energy Charge	(Table 11 - 11.33)	[Rs/kWh]	4.3431
10.13	Estimated Energy Purchase for Fiscal Year		[GWh]	13,064
10.14	Estimated Energy Charges = (10.12 x 10.13)		[,000,000 Rs]	56,791
10.15	Estimated Power Purchase Price = (10.05 + 10.10 + 10.14)		[,000,000 Rs]	213,893
10.16	Average Rate per Unit Purchased = (10.15 / 10.13)		[Rs/kWh]	16.3727
10.17	Estimated Energy Sold		[GWh]	11,860
10.18	Average Energy Rate per Unit Sold = (10.15 / 10.17)		[Rs/kWh]	18.0348
10.19	Distribution Margin		[,000,000 Rs]	4,809
10.20	Distribution Margin per Unit Sold = (10.19 / 10.17)		[Rs/kWh]	0.4055
10.21	Total Cost per Unit Sold to Customers = (10.20 + 10.18)		[Rs/kWh]	18.4403
10.22	Estimated Revenue from Energy Sold (10.15 + 10.19)		[,000,000 Rs]	218,702
10.23	Prior Period Adjustment (Uncovered Costs)		[,000,000 Rs]	-
10.24	Required Estimated Revenue from Energy Sold (10.22 + 10.23)		[,000,000 Rs]	218,702

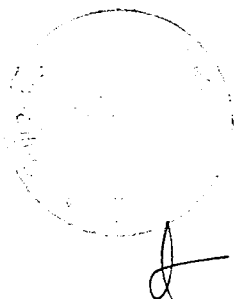


Table 11 - CPPA Charges: Use of System, Capacity and Energy

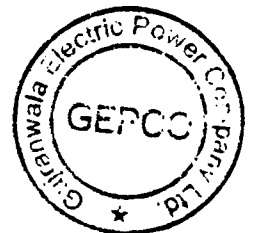
11.01 Use of System Charges (NTDC)

			Demand [kW]	Fixed Use of System Rate [Rs/kW]	Fixed Use of System Charges [Rs]	Energy [kWh]	Variable Use of System Rate [Rs/kWh]	Variable Use of System Charges [Rs]	Sum Use of System Charges [Rs]
11.02	Month	Year	3	4	5 = 3 x 4	6	7	8 = 6 x 7	9
11.03	1	2							
11.04	Jul	22	2,796,419	392.57	1,097,798,774	1,675,306,804	0.360	603,045,890	1,097,798,774
11.05	Aug	22	2,908,483	392.57	1,141,791,993	1,548,069,166	0.406	628,772,834	1,141,791,993
11.06	Sep	22	2,595,968	392.57	1,019,107,024	1,494,712,828	0.395	589,978,429	1,019,107,024
11.07	Oct	22	2,569,800	392.57	1,008,833,998	1,060,068,824	0.606	642,404,906	1,008,833,998
11.08	Nov	22	1,788,556	392.57	702,138,747	714,703,441	0.318	227,063,359	702,138,747
11.09	Dec	22	1,957,628	392.57	768,511,714	733,210,701	0.374	274,193,523	768,511,714
11.10	Jan	23	1,758,945	392.57	690,514,384	709,305,246	0.683	484,494,858	690,514,384
11.11	Feb	23	2,110,202	392.57	828,408,375	663,688,106	0.608	403,482,270	828,408,375
11.12	Mar	23	2,316,682	392.57	909,466,872	861,231,720	0.597	514,571,503	909,466,872
11.13	Apr	23	2,766,615	392.57	1,086,098,468	991,140,516	0.605	599,225,761	1,086,098,468
11.14	May	23	2,615,938	392.57	1,026,946,816	1,230,823,354	0.603	742,081,369	1,026,946,816
11.15	Jun	23	2,619,619	392.57	1,028,391,849	1,381,739,292	0.673	929,685,300	1,028,391,849
11.16			28,804,857	392.57	11,308,009,013	13,064,000,000	0.504	6,639,000,000	11,308,009,013
11.17	Avg per month [MW]		2,400,405		Avg per month [MWh]	1,088,666,667			

11.18 Capacity and Energy

			Capacity Charge	Energy Charge	Sum of all Charges	Use Of System Rate per kWh	Capacity Rate per kWh	Energy Rate per kWh	Final Rate per kWh
11.19	Month	Year	[Rs]	[Rs]	[Rs]	[Rs/kWh]	[Rs/kWh]	[Rs/kWh]	[Rs/kWh]
11.20	1	2	11	12	13 = 9+11+12	14 = 9 / 6	6	16 = 12 / 6	17 = 13 / 6
11.21	Jul	22	12,418,803,408	5,457,572,163	19,577,220,235	0.855	7.413	3.258	11.686
11.22	Aug	22	17,797,626,556	5,705,050,868	25,273,242,251	0.738	11.497	3.685	16.326
11.23	Sep	22	14,153,639,134	5,322,187,949	21,084,912,536	0.682	9.469	3.561	14.106
11.24	Oct	22	10,624,455,703	3,560,420,022	15,836,114,628	0.952	10.022	3.359	14.939
11.25	Nov	22	9,987,295,952	2,270,254,643	13,186,752,701	0.982	13.974	3.176	18.451
11.26	Dec	22	10,735,517,471	3,336,205,040	15,114,427,748	1.048	14.642	4.550	20.614
11.27	Jan	23	9,824,187,185	3,476,259,021	14,475,455,448	0.974	13.850	4.901	20.408
11.28	Feb	23	9,532,808,475	2,515,022,640	13,279,721,760	1.248	14.363	3.789	20.009
11.29	Mar	23	10,061,499,872	3,997,456,707	15,482,994,954	1.056	11.683	4.642	17.978
11.30	Apr	23	14,195,484,273	3,621,091,733	19,501,900,235	1.096	14.322	3.653	19.676
11.31	May	23	13,450,989,183	4,574,308,318	19,794,325,685	0.834	10.928	3.716	16.082
11.32	Jun	23	13,011,692,789	6,315,170,896	21,284,940,834	0.744	9.417	4.570	15.404
11.33			145,794,000,000	50,151,000,000	213,892,009,013	0.866	11.160	3.839	16.373
11.34	Avg Cap. Charge =		5061.44						

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Average Rate per Unit Purchased and Sold
- Weighted Average Cost per Unit Sold to Customers

10.01	<u>Use of System Charges (NTDC)</u>			
10.02	Estimated Average Rate	(Table 11 - 11.16)	[Rs/kW/Month]	307.23
10.03	Estimated Maximum Demand Indicator (MDI)	(Table 11 - 11.17)	[MW]	2,960
10.04	Number of Months (Fiscal Year)		[#]	12
10.05	Estimated Use of System Charges = (10.02 x 10.03 x 10.04)		[,000,000 Rs]	10,912
10.06	<u>Fixed/Capacity Charge</u>			
10.07	Estimated Average Rate	(Table 11 - 11.33)	[Rs/kW/Month]	4,150
10.08	Estimated MDI	Form 6 (A)	[MW]	2,960
10.09	Number of Months (Fiscal Year)		[#]	12
10.10	Estimated Capacity Charge = (10.07 x 10.08 x 10.09)		[,000,000 Rs]	147,413
10.11	<u>Energy Charge</u>			
10.12	Estimated Average Energy Charge	(Table 11 - 11.33)	[Rs/kWh]	4.9947
10.13	Estimated Energy Purchase for Fiscal Year		[GWh]	13,702
10.14	Estimated Energy Charges = (10.12 x 10.13)		[,000,000 Rs]	68,470
10.15	Estimated Power Purchase Price = (10.05 + 10.10 + 10.14)		[,000,000 Rs]	226,795
10.16	<u>Average Rate per Unit Purchased = (10.15 / 10.13)</u>		[Rs/kWh]	16.5519
10.17	Estimated Energy Sold		[GWh]	12,453
10.18	<u>Average Energy Rate per Unit Sold = (10.15 / 10.17)</u>		[Rs/kWh]	18.2120
10.19	Distribution Margin		[,000,000 Rs]	5,172
10.20	<u>Distribution Margin per Unit Sold = (10.19 / 10.17)</u>		[Rs/kWh]	0.4153
10.21	<u>Total Cost per Unit Sold to Customers = (10.20 + 10.18)</u>		[Rs/kWh]	18.6273
10.22	<u>Estimated Revenue from Energy Sold (10.15 + 10.19)</u>		[,000,000 Rs]	231,966
10.23	<u>Prior Period Adjustment (Uncovered Costs)</u>		[,000,000 Rs]	-
10.24	<u>Required Estimated Revenue from Energy Sold (10.22 + 10.23)</u>		[,000,000 Rs]	231,966



Table 11 - CPPA Charges: Use of System, Capacity and Energy

11.01 Use of System Charges (NTDC)

			Demand	Fixed Use of	Fixed Use of	Energy	Variable	Variable Use of	Sum Use of
	Month	Year	[kW]	System Rate	System Charges	[kWh]	Use of	System Charges	System Charges
	1	2	3	4	5 = 3 x 4	6	Rate	8 = 6 x 7	9
				[Rs/kW]	[Rs]		[Rs/kWh]	[Rs]	[Rs]
11.02	Jul	23	3,633,137	307.225	1,116,190,444	1,757,122,920	0.418	734,482,463	1,116,190,444
11.03	Aug	23	3,858,703	307.225	1,185,490,050	1,623,671,442	0.472	765,816,709	1,185,490,050
11.04	Sep	23	3,280,474	307.225	1,007,843,510	1,567,709,367	0.458	718,566,889	1,007,843,510
11.05	Oct	23	3,018,842	307.225	927,463,713	1,111,838,872	0.704	782,419,953	927,463,713
11.06	Nov	23	2,171,242	307.225	667,059,824	749,607,054	0.369	276,552,843	667,059,824
11.07	Dec	23	2,325,472	307.225	714,443,269	769,018,144	0.434	333,955,238	714,443,269
11.08	Jan	24	2,104,920	307.225	646,684,072	743,945,230	0.793	590,092,698	646,684,072
11.09	Feb	24	2,436,657	307.225	748,602,074	686,100,308	0.706	491,423,050	748,602,074
11.10	Mar	24	2,615,698	307.225	803,607,783	903,291,261	0.694	626,724,683	803,607,783
11.11	Apr	24	3,024,806	307.225	929,296,163	1,039,544,347	0.702	729,829,719	929,296,163
11.12	May	24	3,612,823	307.225	1,109,949,633	1,290,932,456	0.700	903,821,351	1,109,949,633
11.13	Jun	24	3,435,184	307.225	1,055,374,379	1,449,218,599	0.781	1,132,314,405	1,055,374,379
11.14			35,517,959	307.225	10,912,004,915	13,702,000,000	0.588	8,086,000,000	10,912,004,915
11.15			2,959,830						
11.16	Avg per month [MW]				Avg per month [MWh]	1,141,833,333.33			

11.18 Capacity and Energy

			Capacity	Energy	Sum of all	Use Of System	Capacity	Energy	Final Rate
	Month	Year	Charge	Charge	Charges	Rate per kWh	Rate per kWh	Rate per kWh	per kWh
			[Rs]	[Rs]	[Rs]	[Rs/kWh]	[Rs/kWh]	[Rs/kWh]	[Rs/kWh]
	1	2	11	12	13 = 9+11+12	14 = 9 / 6	15 = 11 / 6	16 = 12 / 6	17 = 13 / 6
11.19	Jul	23	12,556,710,611	6,571,047,036	20,978,430,553	0.635	7.146	3.740	11.939
11.20	Aug	23	17,995,264,026	6,869,017,299	26,815,588,086	0.730	11.083	4.231	16.515
11.21	Sep	23	14,310,811,183	6,408,041,214	22,445,262,796	0.643	9.128	4.088	14.317
11.22	Oct	23	10,742,437,196	4,286,830,615	16,739,151,477	0.834	9.662	3.856	15.055
11.23	Nov	23	10,098,201,972	2,733,440,731	13,775,255,369	0.890	13.471	3.646	18.377
11.24	Dec	23	10,854,732,273	4,016,870,430	15,920,001,209	0.929	14.115	5.223	20.702
11.25	Jan	24	9,933,281,929	4,185,498,763	15,355,557,462	0.869	13.352	5.626	20.641
11.26	Feb	24	9,638,667,543	3,028,147,237	13,906,839,905	1.075	13.847	4.350	19.978
11.27	Mar	24	10,173,229,904	4,813,033,206	16,416,595,577	0.890	11.262	5.328	18.174
11.28	Apr	24	14,353,121,000	4,359,880,802	20,372,127,684	0.894	13.807	4.194	19.597
11.29	May	24	13,600,358,508	5,507,576,303	21,121,705,795	0.860	10.535	4.266	16.362
11.30	Jun	24	13,156,183,856	7,603,616,363	22,947,489,002	0.728	9.078	5.247	15.834
11.31			147,413,000,000	60,383,000,000	226,794,004,915	0.796	10.759	4.407	16.552
11.32									
11.33	Avg Cap. Charge =		4150.38						



Average Rate per Unit Purchased and Sold
- Weighted Average Cost per Unit Sold to Customers

10.01	<u>Use of System Charges (NTDC)</u>			
10.02	Estimated Average Rate	(Table 11 - 11.16)	[Rs/kW/Month]	292.53
10.03	Estimated Maximum Demand Indicator (MDI)	(Table 11 - 11.17)	[MW]	3,220
10.04	Number of Months (Fiscal Year)		[#]	12
10.05	Estimated Use of System Charges = (10.02 x 10.03 x 10.04)		[,000,000 Rs]	11,302
10.06	<u>Fixed/Capacity Charge</u>			
10.07	Estimated Average Rate	(Table 11 - 11.33)	[Rs/kW/Month]	4,376
10.08	Estimated MDI	Form 6 (A)	[MW]	3,220
10.09	Number of Months (Fiscal Year)		[#]	12
10.10	Estimated Capacity Charge = (10.07 x 10.08 x 10.09)		[,000,000 Rs]	169,050
10.11	<u>Energy Charge</u>			
10.12	Estimated Average Energy Charge	(Table 11 - 11.33)	[Rs/kWh]	5,1100
10.13	Estimated Energy Purchase for Fiscal Year		[GWh]	14,370
10.14	Estimated Energy Charges = (10.12 x 10.13)		[,000,000 Rs]	73,458
10.15	Estimated Power Purchase Price = (10.05 + 10.10 + 10.14)		[,000,000 Rs]	253,810
10.16	<u>Average Rate per Unit Purchased = (10.15 / 10.13)</u>		[Rs/kWh]	17.6625
10.17	Estimated Energy Sold		[GWh]	13,076
10.18	<u>Average Energy Rate per Unit Sold = (10.15 / 10.17)</u>		[Rs/kWh]	19.4104
10.19	Distribution Margin		[,000,000 Rs]	5,551
10.20	<u>Distribution Margin per Unit Sold = (10.19 / 10.17)</u>		[Rs/kWh]	0.4245
10.21	<u>Total Cost per Unit Sold to Customers = (10.20 + 10.18)</u>		[Rs/kWh]	19.8349
10.22	<u>Estimated Revenue from Energy Sold (10.15 + 10.19)</u>		[,000,000 Rs]	259,361
10.23	<u>Prior Period Adjustment (Uncovered Costs)</u>		[,000,000 Rs]	-
10.24	<u>Required Estimated Revenue from Energy Sold (10.22 + 10.23)</u>		[,000,000 Rs]	259,361



Table 11 - CPPA Charges: Use of System, Capacity and Energy

11.01 Use of System Charges (NTDC)

			Demand	Fixed Use of	Fixed Use of	Energy	Variable	Variable Use of	Sum Use of
	Month	Year	[kW]	System Rate	System Charges	[kWh]	Rate	System Charges	System Charges
	1	2	3	[Rs/kW]	[Rs]	6	[Rs/kWh]	[Rs]	[Rs]
				4	5 = 3 x 4		7	8 = 6 x 7	9
11.02	Jul	24	3,948,055	292.531	1,154,928,586	1,842,786,189	0.46	847,752,265	1,154,928,586
11.03	Aug	24	4,194,201	292.531	1,226,933,821	1,702,828,683	0.52	883,918,792	1,226,933,821
11.04	Sep	24	3,566,946	292.531	1,043,442,176	1,644,138,345	0.50	829,382,238	1,043,442,176
11.05	Oct	24	3,287,978	292.531	961,835,551	1,166,043,249	0.77	903,082,540	961,835,551
11.06	Nov	24	2,367,051	292.531	692,435,673	786,151,902	0.41	319,202,038	692,435,673
11.07	Dec	24	2,534,771	292.531	741,499,179	806,509,322	0.48	385,456,868	741,499,179
11.08	Jan	25	2,295,601	292.531	671,534,418	780,214,053	0.87	681,095,121	671,534,418
11.09	Feb	25	2,656,489	292.531	777,105,329	730,036,595	0.78	567,208,920	777,105,329
11.10	Mar	25	2,825,879	292.531	826,657,283	947,328,523	0.76	723,376,388	826,657,283
11.11	Apr	25	3,293,467	292.531	963,441,215	1,090,224,221	0.77	842,381,989	963,441,215
11.12	May	25	3,929,646	292.531	1,149,543,299	1,353,868,004	0.77	1,043,206,118	1,149,543,299
11.13	Jun	25	3,735,125	292.531	1,092,639,939	1,519,870,915	0.86	1,306,936,723	1,092,639,939
11.14			38,635,209	292.531	11,301,996,468	14,370,000,000	0.6475818	9,333,000,000	11,301,996,468
11.15			3,219,601			1,197,500,000.00			
11.16	Avg per month [MW]		3,219,601						
11.17									

11.18 Capacity and Energy

			Capacity	Energy	Sum of all	Use Of System	Capacity	Energy	Final Rate
	Month	Year	Charge	Charge	Charges	Rate per kWh	Rate per kWh	Rate per kWh	per kWh
			[Rs]	[Rs]	[Rs]	[Rs/kWh]	[Rs/kWh]	[Rs/kWh]	[Rs/kWh]
	1	2	11	12	13 = 9+11+12	14 = 9 / 6	15 = 11 / 6	16 = 12 / 6	17 = 13 / 6
11.20	Jul	24	14,399,760,732	6,978,261,948	23,380,703,531	0.627	7.814	3.787	12.688
11.21	Aug	24	20,636,574,682	7,294,697,751	30,042,125,047	0.721	12.119	4.284	17.642
11.22	Sep	24	16,411,324,852	6,805,154,478	25,089,303,744	0.635	9.982	4.139	15.260
11.23	Oct	24	12,319,191,713	4,552,490,157	18,736,599,961	0.625	10.565	3.904	16.069
11.24	Nov	24	11,580,396,867	2,902,835,018	15,494,869,595	0.881	14.730	3.692	19.710
11.25	Dec	24	12,447,969,247	4,265,800,247	17,840,725,542	0.919	15.434	5.289	22.121
11.26	Jan	25	11,391,270,174	4,444,878,661	17,188,778,374	0.861	14.600	5.697	22.031
11.27	Feb	25	11,053,412,847	3,215,804,806	15,613,531,902	1.064	15.141	4.405	21.387
11.28	Mar	25	11,666,437,256	5,111,302,094	18,327,773,021	0.873	12.315	5.395	19.347
11.29	Apr	25	16,459,844,824	4,630,067,344	22,895,735,372	0.884	15.098	4.247	21.001
11.30	May	25	15,596,593,285	5,848,886,780	23,638,229,480	0.849	11.520	4.320	17.460
11.31	Jun	25	15,087,223,521	8,074,820,715	25,561,620,898	0.719	9.927	5.313	16.818
11.32			169,050,000,000	64,125,000,000	253,809,996,468	0.786	11.764	4.462	17.663
11.33			4375.54						
11.34	Avg Cap. Charge =		4375.54						

DF - FORM 10

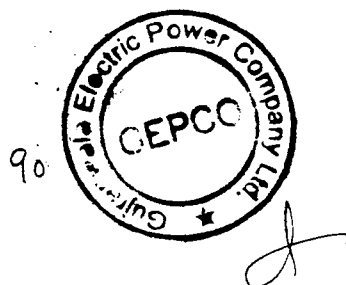
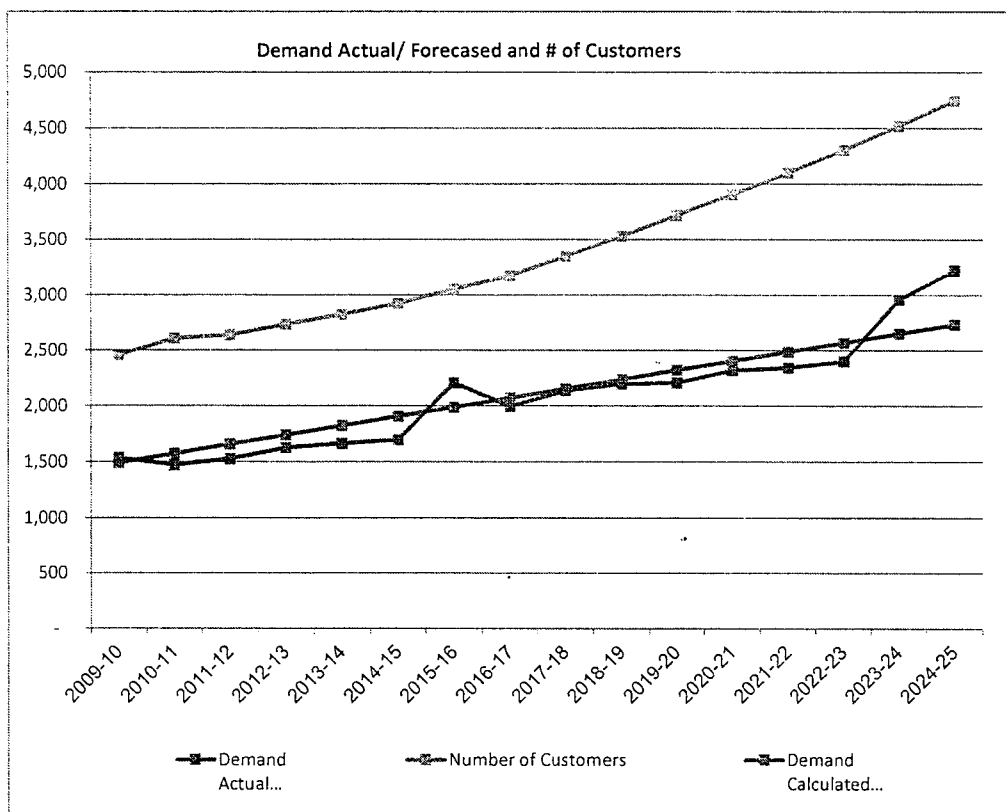
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Demand (Actual and Calculated) and Number of Customers

A. Actuals for Demands and Number of Customers

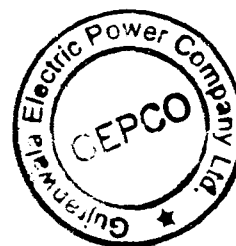
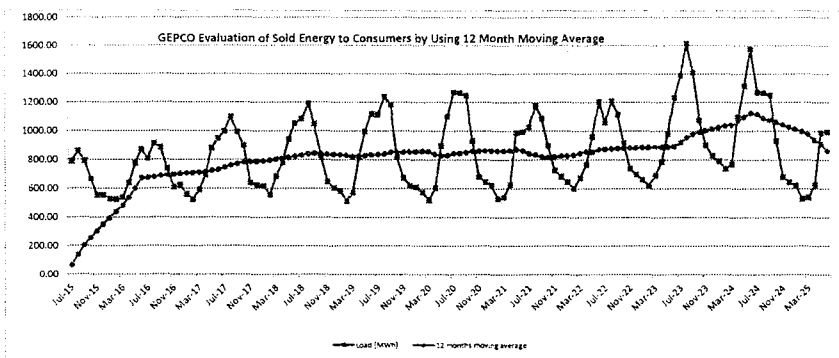
B. Forecasted Demands and Number of Customers using regression analysis

A. Projected Demand and Number of Customers using regression analysis								
Sr.#		Fiscal Year	Demand Actual /Forecast [,000 kW]	Change %age	Demand Calculated /Forecast [,000 kW]	Change %age	Number of Customers [,000]	Change %age
1	12.01	2004-05	1,043	8.6%	1,063	7.9%	1,979	4.6%
2	12.02	2005-06	1,129	8.3%	1,154	8.6%	2,076	4.9%
3	12.03	2006-07	1,245	10.3%	1,230	6.6%	2,176	4.8%
4	12.04	2007-08	1,378	10.6%	1,398	13.6%	2,281	4.8%
5	12.05	2008-09	1,342	-2.6%	1,357	-2.9%	2,359	3.4%
6	12.06	2009-10	1,531	14.1%	1,490	9.8%	2,454	4.0%
7	12.07	2010-11	1,472	-3.9%	1,573	5.6%	2,610	6.4%
8	12.08	2011-12	1,525	3.6%	1,656	5.3%	2,639	1.1%
9	12.09	2012-13	1,624	6.5%	1,739	5.0%	2,735	3.6%
10	12.1	2013-14	1,660	2.2%	1,822	4.8%	2,824	3.3%
11	12.11	2014-15	1,692	1.9%	1,905	4.6%	2,923	3.5%
12	12.12	2015-16	2,207	30.4%	1,988	4.4%	3,054	4.5%
13	12.13	2016-17	1,994	-9.6%	2,071	4.2%	3,173	3.9%
14	12.14	2017-18	2,136	7.1%	2,154	4.0%	3,346	5.5%
15	12.15	2018-19	2,199	2.9%	2,237	3.9%	3,529	5.5%
16	12.16	2019-20	2,207	0.3%	2,320	3.7%	3,718	5.4%
17	12.17	2020-21	2,320	5.1%	2,403	3.6%	3,904	5.0%
18	12.18	2021-22	2,343	1.0%	2,486	3.5%	4,099	5.0%
19	12.19	2022-23	2,400	2.5%	2,569	3.3%	4,304	5.0%
20	12.2	2023-24	2,960	23.3%	2,652	3.2%	4,519	5.0%
21	12.21	2024-25	3,220	8.8%	2,735	3.1%	4,745	5.0%

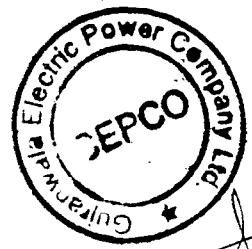


Table/Graph 14 - Evaluation of Energy Sold and Setting up Average Energy Sold

Month	Load [MWh]	12 months moving average
Jul-15	788.09	85.87
Aug-15	858.39	137.21
Sep-15	791.08	203.13
Oct-15	666.76	258.69
Nov-15	554.79	304.93
Dec-15	555.36	351.21
Jan-16	526.78	385.10
Feb-16	523.75	438.75
Mar-16	539.11	483.67
Apr-16	639.99	537.01
May-16	775.86	601.66
Jun-16	888.67	674.07
Jul-16	809.76	755.87
Aug-16	912.96	840.42
Sep-16	883.70	888.14
Oct-16	737.76	894.06
Nov-16	611.03	898.74
Dec-16	625.00	704.55
Jan-17	560.75	707.38
Feb-17	523.29	707.34
Mar-17	592.02	711.75
Apr-17	695.35	716.36
May-17	879.34	724.98
Jun-17	946.64	731.48
Jul-17	967.35	747.11
Aug-17	1097.59	762.50
Sep-17	993.05	771.61
Oct-17	896.19	785.07
Nov-17	641.50	787.61
Dec-17	622.88	787.43
Jan-18	617.01	792.12
Feb-18	556.35	794.87
Mar-18	687.15	802.90
Apr-18	780.67	809.91
May-18	841.20	815.07
Jun-18	1052.89	823.90
Jul-18	1065.71	831.27
Aug-18	1190.83	839.04
Sep-18	1049.15	843.71
Oct-18	826.43	837.81
Nov-18	647.79	838.94
Dec-18	603.82	836.75
Jan-19	584.17	834.01
Feb-19	513.32	830.43
Mar-19	570.11	820.67
Apr-19	315.87	823.61
May-19	997.22	828.28
Jun-19	1117.02	833.69
Jul-19	1112.72	835.96
Aug-19	1237.53	839.84
Sep-19	1180.45	850.78
Oct-19	818.43	849.95
Nov-19	674.17	852.14
Dec-19	619.14	853.42
Jan-20	609.17	855.50
Feb-20	572.17	860.41
Mar-20	520.48	856.27
Apr-20	604.64	838.67
May-20	887.79	830.38
Jun-20	1098.55	828.90
Jul-20	1268.21	841.79
Aug-20	1264.76	844.06
Sep-20	1248.10	849.70
Oct-20	931.49	859.12
Nov-20	582.46	859.81
Dec-20	645.78	862.03
Jan-21	622.54	863.15
Feb-21	530.13	859.64
Mar-21	540.09	861.28
Apr-21	627.77	863.21
May-21	965.82	870.54
Jun-21	994.00	861.90
Jul-21	1026.96	841.66
Aug-21	1173.93	834.09
Sep-21	1087.06	820.67
Oct-21	895.06	817.64
Nov-21	726.68	821.32
Dec-21	683.28	824.46
Jan-22	645.26	826.34
Feb-22	603.46	832.45
Mar-22	674.40	843.64
Apr-22	767.52	855.29
May-22	958.25	852.99
Jun-22	1201.54	870.29
Jul-22	1058.59	872.92
Aug-22	1207.60	875.73
Sep-22	1114.61	878.02
Oct-22	914.69	879.66
Nov-22	740.07	880.77
Dec-22	697.10	881.93
Jan-23	661.68	883.29
Feb-23	618.82	884.57
Mar-23	691.78	886.02
Apr-23	786.00	887.56
May-23	961.11	889.52
Jun-23	1231.81	892.04
Jul-23	1386.38	919.35
Aug-23	1613.87	953.21
Sep-23	1409.35	977.77
Oct-23	1071.36	990.83
Nov-23	899.92	1004.15
Dec-23	826.27	1014.91
Jan-24	790.19	1025.82
Feb-24	739.22	1035.65
Mar-24	770.12	1042.18
Apr-24	1099.01	1068.27
May-24	1315.62	1096.09
Jun-24	1574.90	1124.68
Jul-24	1268.61	1114.87
Aug-24	1264.76	1085.78
Sep-24	1248.10	1072.34
Oct-24	931.49	1060.69
Nov-24	682.46	1042.56
Dec-24	645.78	1027.52
Jan-25	622.54	1013.55
Feb-25	530.13	996.13
Mar-25	540.09	976.96
Apr-25	627.77	937.69
May-25	965.82	910.20
Jun-25	994.00	861.80



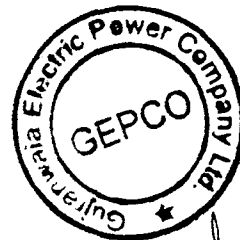
No.	Description	Cost			Accumulated Depreciation				Book Value as on June 30, 2021
		As at July 01, 2020	Addition/ deletions	As at June 30, 2021	As at July 01, 2020	Charge during the year	Adjustment s	As at June 30, 2021	
A.	Land								
1	Freehold	470,045,004	31,322,915	501,367,919	-			0	501,367,919
2	Leasehold	-	-	0	-			0	0
	Total	470,045,004	31,322,915	501,367,919	-	-	0	0	501,367,919
B.	Buildings								
1	Residential Buildings	430,548,489	28,690,941	459,239,430	134,071,666	8,897,879		142,969,545	316,269,885
2	Non-Residential Buildings	1,413,968,159	94,224,178	1,508,192,337	378,240,470	29,221,505		407,462,075	1,100,730,262
3	GSO Residential Buildings	-	-	0	-	-		0	0
4	Non-GSO Residential Buildings	-	-	0	-	-		0	0
	Total	1,844,516,648	122,915,119	1,967,431,767	512,312,136	38,119,484	0	550,431,620	1,417,000,147
C.	Sub Transmission								
1	132 KV Sub Transmission Lines	6,428,541,267	428,385,894	6,856,927,161	1,953,783,058	232,495,697		2,186,278,755	4,670,648,405
2	66 KV Sub Transmission Lines	350,329,900	23,345,325	373,675,225	292,758,728	12,670,090		305,428,818	68,246,408
3	33 KV Sub Transmission Lines	-	-	0	-	-		0	0
	Total	6,778,871,167	451,731,219	7,230,602,386	2,246,541,786	245,165,787	0	2,491,707,573	4,738,894,813
D.	Grid Station								
1	132 KV Grid Station	17,201,937,082	1,146,304,719	18,348,241,801	4,856,791,678	622,128,130		5,478,919,808	12,869,321,993
2	66 KV Grid Station	-	-	0	-	-		0	0
3	33 KV Grid Station	-	-	0	-	-		0	0
	Total	17,201,937,082	1,146,304,719	18,348,241,801	4,856,791,678	622,128,130	0	5,478,919,808	12,869,321,993
E.	11 KV Distribution Equipments								
1	11 KV Poles	-	-	0	-	-		0	0
2	11KV Line	10,323,515,368	687,939,639	11,011,455,007	3,434,961,726	373,361,982		3,808,323,708	7,203,131,299
3	Distribution Transformer	14,322,729,150	954,439,720	15,277,168,870	4,284,639,159	517,998,215		4,802,637,374	10,474,531,486
	Total	24,646,244,518	1,642,379,359	26,288,623,877	7,719,600,885	891,360,197	0	8,610,961,082	17,677,662,796
F.	Distribution Equipments								
	Poles	-	-	0	-	-		0	0
2	220 LV Distribution Line	5,629,825,987	375,161,011	6,004,986,998	1,791,879,821	203,609,227		1,995,489,048	4,009,497,949
3	220 LV Distribution Line	761,075,949	50,716,669	811,792,618	761,075,949	27,525,200		788,601,149	23,191,469
4	KVh Meters & Service Cable	5,928,133,061	395,039,633	6,323,172,694	2,436,115,957	214,397,851		2,650,513,808	3,672,658,886
5	Misc. Equipment	4,456,023,054	296,940,992	4,752,964,046	1,889,849,016	161,157,274		2,051,006,290	2,701,957,755
	Total	16,775,058,051	1,117,858,304	17,892,916,355	6,878,920,743	606,689,552	0	7,485,610,295	10,407,306,060
G.	Vehicles								
1	132/66/33 KV GSO Vehicles	-	-	0	-	-		0	0
2	Vehicles	1,166,525,437	77,735,060	1,244,260,497	515,574,345	120,539,297		636,113,642	608,146,855
	Total	1,166,525,437	77,735,060	1,244,260,497	515,574,345	120,539,297	0	636,113,642	608,146,855
H.	Detail of General Plant Assets								
1	Computer Equipment	152,056,734	10,132,775	162,189,509	103,156,920	15,712,312		118,869,232	43,320,277
2	Furniture/Work shop/Mis.Equip.	34,722,452	2,313,839	37,036,291	24,752,696	3,587,937		28,340,633	8,695,658
3	Workshop Equipment	36,265,395	2,416,658	38,682,053	24,490,173	3,747,372		28,237,545	10,444,507
4	Laboratory Equipment	54,623,031	3,639,976	58,263,007	34,874,914	5,644,302		40,519,216	17,743,791
5	Misc. Equipment	210,841,145	14,050,057	224,891,202	105,120,219	21,786,517		126,906,836	97,984,366
	Total	488,508,757	32,553,304	521,062,061	292,394,922	50,478,541	0	342,873,463	178,188,598
J.	O&M Equipments								
	Grand Total	69,371,706,664	4,622,800,000	73,994,506,664	23,022,136,495	2,574,480,988	0	25,596,617,483	48,397,889,181



No.	Description	Cost			Accumulated Depreciation				Book Value as on June 30, 2022
		As at July 01, 2021	Addition/ deletions	As at June 30, 2022	As at July 01, 2021	Charge during the year	Adjustment s	As at June 30, 2022	
A.	Land								
1	Freehold	501,367,919	37,328,935	538,696,854	0			0	538,696,854
2	Leasehold	0	0	0	0			0	0
	Total	501,367,919	37,328,935	538,696,854	0	-	0	0	538,696,854
B.	Buildings	0						0	
1	Residential Buildings	459,239,430	34,192,293	493,431,723	142,969,545	9,526,712		152,496,257	340,935,467
2	Non-Residential Buildings	1,508,192,337	112,291,217	1,620,483,554	407,462,075	31,286,759		438,748,834	1,181,734,720
3	GSO Residential Buildings	0	-	0	0	-		0	0
4	Non-GSO Residential Buildings	0	-	0	0	-		0	0
	Total	1,967,431,767	146,483,510	2,113,915,277	550,431,620	40,813,470	0	591,245,091	1,522,670,187
C.	Sub Transmission	0						0	
1	132 KV Sub Transmission Lines	6,856,927,161	510,526,860	7,367,454,020	2,186,278,755	248,926,671		2,435,205,426	4,932,248,594
2	66 KV Sub Transmission Lines	373,675,225	27,821,681	401,496,906	305,428,818	13,565,512		318,994,330	82,502,576
3	33 KV Sub Transmission Lines	0	-	0	0	-		0	0
	Total	7,230,602,386	538,348,540	7,768,950,927	2,491,707,573	262,492,183	0	2,754,199,756	5,014,751,171
D.	Grid Station							0	
1	132 KV Grid Station	18,348,241,801	1,366,103,219	19,714,345,020	5,478,919,808	666,095,269		6,145,015,078	13,569,329,942
2	66 KV Grid Station	0	-	0	0	-		0	0
3	33 KV Grid Station	0	-	0	0	-		0	0
	Total	18,348,241,801	1,366,103,219	19,714,345,020	5,478,919,808	666,095,269	0	6,145,015,078	13,569,329,942
E.	11 KV Distribution Equipments							0	
1	11 KV Poles	0	0	0	0	-		0	0
2	11KV Line	11,011,455,007	819,848,806	11,831,303,813	3,808,323,708	399,748,279		4,208,071,987	7,623,231,826
3	Distribution Transformer	15,277,168,870	1,137,449,015	16,414,617,886	4,802,637,374	554,606,268		5,357,243,643	11,057,374,243
	Total	26,288,623,877	1,957,297,821	28,245,921,699	8,610,961,082	954,354,548	0	9,565,315,630	18,680,606,069
F.	LV Distribution Equipments							0	
1	LV Poles	0	-	0	0	-		0	0
2	440 LV Distribution Line	6,004,986,998	447,096,357	6,452,083,354	1,995,489,048	217,998,731		2,213,487,779	4,238,595,575
3	220 LV Distribution Line	811,792,618	60,441,350	872,233,968	788,601,149	29,470,465		818,071,614	62,354
4	KWh Meters & Service Cable	6,323,172,694	470,786,611	6,793,959,304	2,650,513,808	229,549,810		2,880,063,618	3,913,895,687
5	Misc. Equipment	4,752,964,046	353,878,020	5,106,842,066	2,051,006,290	172,546,607		2,223,552,897	2,883,289,169
	Total	17,892,916,355	1,332,202,338	19,225,118,693	7,485,610,295	649,565,613	0	8,135,175,908	11,089,942,785
G.	Vehicles							0	
1	132/66/33 KV GSO Vehicles	0	-	0	0	-		0	0
2	Vehicles	1,244,260,497	92,640,390	1,336,900,887	636,113,642	129,058,069		765,171,711	571,729,176
	Total	1,244,260,497	92,640,390	1,336,900,887	636,113,642	129,058,069	0	765,171,711	571,729,176
H.	Detail of General Plant Assets							0	
1	Computer Equipment	162,189,509	12,075,686	174,265,195	118,869,232	16,822,735		135,691,967	38,573,228
2	Furniture/Work shop/Mis.Equip	37,036,291	2,757,507	39,793,797	28,340,633	3,841,504		32,182,138	7,611,660
3	Workshop Equipment	38,682,053	2,880,040	41,562,093	28,237,545	4,012,207		32,249,753	9,312,340
4	Laboratory Equipment	58,263,007	4,337,924	62,600,931	40,519,216	6,043,197		46,562,413	16,038,518
5	Misc. Equipment	224,891,202	16,744,089	241,635,291	126,906,836	23,326,325		150,233,161	91,402,130
	Total	521,062,061	38,795,246	559,857,308	342,873,463	54,045,968	0	396,919,431	162,937,876
J.	O&M Equipments								
	Grand Total	73,994,506,664	5,509,200,000	79,503,706,664	25,596,617,483	2,756,425,121	0	28,353,042,605	51,150,664,059



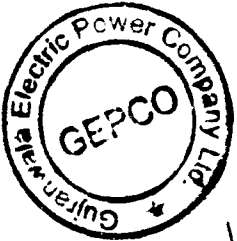
No.	Description	Cost			Accumulated Depreciation				Book Value as on June 30, 2023
		As at July 01, 2022	Addition/ deletions	As at June 30, 2023	As at July 01, 2022	Charge during the year	Adjustment s	As at June 30, 2023	
A. Land									
1	Freehold	538,696,854	37,662,979	576,359,833	0	-	-	0	576,359,833
2	Leasehold	0	-	0	0	-	-	0	0
	Total	538,696,854	37,662,979	576,359,833	0	-	0	0	576,359,833
B. Buildings									
1	Residential Buildings	493,431,723	34,498,269	527,929,992	152,496,257	10,213,617	-	162,709,874	365,220,118
2	Non-Residential Buildings	1,620,483,554	113,296,074	1,733,779,628	438,748,834	33,542,632	-	472,291,466	1,261,488,162
3	GSO Residential Buildings	0	-	0	0	-	-	0	0
4	Non-GSO Residential Buildings	0	-	0	0	-	-	0	0
	Total	2,113,915,277	147,794,343	2,261,709,620	591,245,091	43,756,249	0	635,001,340	1,626,708,280
C. Sub Transmission									
1	132 KV Sub Transmission Lines	7,367,454,020	515,095,395	7,882,549,415	2,435,205,426	266,875,060	-	2,702,080,486	5,180,468,929
2	66 KV Sub Transmission Lines	401,496,906	28,070,648	429,567,554	318,994,330	14,543,628	-	333,537,958	96,029,596
3	33 KV Sub Transmission Lines	0	-	0	0	-	-	0	0
	Total	7,768,950,927	543,166,043	8,312,116,969	2,754,199,756	281,418,688	0	3,035,618,444	5,276,498,525
D. Grid Station									
1	132 KV Grid Station	19,714,345,020	1,378,328,023	21,092,673,043	6,145,015,078	714,122,816	-	6,859,137,894	14,233,535,149
2	66 KV Grid Station	0	-	0	0	-	-	0	0
3	33 KV Grid Station	0	-	0	0	-	-	0	0
	Total	19,714,345,020	1,378,328,023	21,092,673,043	6,145,015,078	714,122,816	0	6,859,137,894	14,233,535,149
E. 11 KV Distribution Equipments									
1	11 KV Poles	0	-	0	0	-	-	0	0
2	11KV Line	11,831,303,813	827,185,360	12,658,489,173	4,208,071,987	428,571,377	-	4,636,643,364	8,021,845,809
3	Distribution Transformer	16,414,617,886	1,147,627,669	17,562,245,554	5,357,243,643	594,595,110	-	5,951,838,753	11,610,406,801
	Total	28,245,921,699	1,974,813,029	30,220,734,727	9,565,315,630	1,023,166,487	0	10,588,482,117	19,632,252,610
F. 220 KV Distribution Equipments									
1	220 KV Poles	0	-	0	0	-	-	0	0
2	220 LV Distribution Line	6,452,083,354	451,097,274	6,903,180,628	2,213,487,779	233,717,120	-	2,447,204,899	4,455,975,729
3	220 LV Distribution Line	872,233,968	60,982,220	933,216,188	818,071,614	31,595,378	-	849,666,992	83,549,196
4	KWh Meters & Service Cable	6,793,959,304	474,999,524	7,268,958,828	2,880,063,618	246,101,067	-	3,126,164,685	4,142,794,143
5	Misc. Equipment	5,106,842,066	357,044,757	5,463,886,823	2,223,552,897	184,987,756	-	2,408,540,653	3,055,346,170
	Total	19,225,118,693	1,344,123,774	20,569,242,467	8,135,175,908	696,401,320	0	8,831,577,229	11,737,665,238
G. Vehicles									
1	132/66/33 KV GSO Vehicles	0	-	0	0	-	-	0	0
2	Vehicles	1,336,900,887	93,469,398	1,430,370,285	765,171,711	138,363,559	-	903,535,269	526,835,015
	Total	1,336,900,887	93,469,398	1,430,370,285	765,171,711	138,363,559	0	903,535,269	526,835,015
H. Detail of General Plant Assets									
1	Computer Equipment	174,265,195	12,183,747	186,448,942	135,691,967	18,035,707	-	153,727,674	32,721,266
2	Furniture/Work shop/Mis.Equip.	39,793,797	2,782,183	42,575,980	32,182,138	4,118,489	-	36,300,626	6,275,353
3	Workshop Equipment	41,562,093	2,905,813	44,467,906	32,249,753	4,301,500	-	36,551,253	7,916,653
4	Laboratory Equipment	62,600,931	4,376,743	66,977,674	46,562,413	6,478,930	-	53,041,343	13,936,331
5	Misc. Equipment	241,635,291	16,893,926	258,529,218	150,233,161	25,008,225	-	175,241,386	83,287,831
	Total	559,857,308	39,142,412	598,999,720	396,919,431	57,942,851	0	454,862,283	144,137,437
J. O&M Equipments									
	Grand Total	79,503,706,664	5,558,500,000	85,062,206,664	28,353,042,605	2,955,171,971	0	31,308,214,576	53,753,992,088



No.	Description	Cost			Accumulated Depreciation				Book Value as on June 30, 2024
		As at July 01, 2023	Addition/ deletions	As at June 30, 2024	As at July 01, 2023	Charge during the year	Adjustment s	As at June 30, 2024	
A.	Land								
1	Freehold	576,359,833	38,547,214	614,907,047	0			0	614,907,047
2	Leasehold	0	-	0	0			0	0
	Total	576,359,833	38,547,214	614,907,047	0	-	0	0	614,907,047
B.	Buildings	0						0	
1	Residential Buildings	527,929,992	35,308,204	563,238,196	162,709,874	10,911,682		173,621,556	389,616,640
2	Non-Residential Buildings	1,733,779,628	115,955,989	1,849,735,617	472,291,466	35,835,152		508,126,618	1,341,608,999
3	GSO Residential Buildings	0	-	0	0	-		0	0
4	Non-GSO Residential Buildings	0	-	0	0	-		0	0
	Total	2,261,709,620	151,264,193	2,412,973,813	635,001,340	46,746,834	0	681,748,174	1,731,225,639
C.	Sub Transmission	0						0	
1	132 KV Sub Transmission Lines	7,882,549,415	527,188,576	8,409,737,992	2,702,080,486	285,115,030		2,987,195,516	5,422,542,476
2	66 KV Sub Transmission Lines	429,567,554	28,729,678	458,297,232	333,537,958	15,537,634		349,075,592	109,221,640
3	33 KV Sub Transmission Lines	0	-	0	0	-		0	0
	Total	8,312,116,969	555,918,254	8,868,035,224	3,035,618,444	300,652,663	0	3,336,271,108	5,531,764,116
D.	Grid Station							0	
1	132 KV Grid Station	21,092,673,043	1,410,687,797	22,503,360,840	6,859,137,894	762,930,593		7,622,068,487	14,881,292,353
2	66 KV Grid Station	0	-	0	0	-		0	0
3	33 KV Grid Station	0	-	0	0	-		0	0
	Total	21,092,673,043	1,410,687,797	22,503,360,840	6,859,137,894	762,930,593	0	7,622,068,487	14,881,292,353
E.	11 KV Distribution Equipments							0	
1	11 KV Poles	0	-	0	0	-		0	0
2	11KV Line	12,658,489,173	846,605,652	13,505,094,825	4,636,643,364	457,862,720		5,094,506,084	8,410,588,741
3	Distribution Transformer	17,562,245,554	1,174,571,162	18,736,816,717	5,951,838,753	635,233,590		6,587,072,343	12,149,744,374
	Total	30,220,734,727	2,021,176,814	32,241,911,542	10,588,482,117	1,093,096,310	0	11,681,578,427	20,560,333,115
F.	440 LV Distribution Equipments							0	
1	LV Poles	0	-	0	0	-		0	0
2	440 LV Distribution Line	6,903,180,628	461,687,936	7,364,868,564	2,447,204,899	249,690,861		2,696,895,760	4,668,072,804
3	220 LV Distribution Line	933,216,188	62,413,933	995,630,122	849,666,992	33,754,810		883,421,802	1,112,083,319
4	KWh Meters & Service Cable	7,268,958,828	486,151,352	7,755,110,180	3,126,164,685	262,921,208		3,389,085,893	4,366,024,287
5	Misc. Equipment	5,463,886,823	365,427,296	5,829,314,119	2,408,540,653	197,631,016		2,606,171,669	3,223,142,449
	Total	20,569,242,467	1,375,680,516	21,944,922,984	8,831,577,229	743,997,895	0	9,575,575,124	12,369,347,860
G.	Vehicles							0	
1	132/66/33 KV GSO Vehicles	0	-	0	0	-		0	0
2	Vehicles	1,430,370,285	95,663,831	1,526,034,115	903,535,269	147,820,220		1,051,355,489	474,678,626
	Total	1,430,370,285	95,663,831	1,526,034,115	903,535,269	147,820,220	0	1,051,355,489	474,678,626
H.	Detail of General Plant Assets							0	
1	Computer Equipment	186,448,942	12,469,792	198,918,734	153,727,674	19,268,384		172,996,058	25,922,676
2	Furniture/Work shop/Mis.Equip.	42,575,980	2,847,501	45,423,481	36,300,626	4,399,973		40,700,599	4,722,882
3	Workshop Equipment	44,467,906	2,974,034	47,441,940	36,551,253	4,595,492		41,146,745	6,295,195
4	Laboratory Equipment	66,977,674	4,479,498	71,457,172	53,041,343	6,921,742		59,963,085	11,494,087
5	Misc. Equipment	258,529,218	17,290,554	275,819,772	175,241,386	26,717,449		201,958,836	73,860,936
	Total	598,999,720	40,061,380	639,061,100	454,862,283	61,903,041	0	516,765,324	122,295,776
J.	O&M Equipments								
	Grand Total	85,062,206,664	5,689,000,000	90,751,206,664	31,308,214,576	3,157,147,557	0	34,465,362,132	56,285,844,532



No.	Description	Cost			Accumulated Depreciation				Book Value as on June 30, 2025
		As at July 01, 2024	Addition/ deletions	As at June 30, 2025	As at July 01, 2024	Charge during the year	Adjustment s	As at June 30, 2025	
A.	Land								
1	Freehold	614,907,047	39,550,024	654,457,071	0			0	654,457,071
2	Leasehold	0	-	0	0			0	0
	Total	614,907,047	39,550,024	654,457,071	0	-	0	0	654,457,071
B.	Buildings								
1	Residential Buildings	563,238,196	36,226,751	599,464,947	173,621,556	11,627,031		185,248,587	414,216,359
2	Non-Residential Buildings	1,849,735,617	118,972,598	1,968,708,214	508,126,618	38,184,438		546,311,056	1,422,397,158
3	GSO Residential Buildings	0	-	0	0	-		0	0
4	Non-GSO Residential Buildings	0	-	0	0	-		0	0
	Total	2,412,973,813	155,199,348	2,568,173,161	681,748,174	49,811,470	0	731,559,644	1,836,613,517
C.	Sub Transmission								
1	132 KV Sub Transmission Lines	8,409,737,992	540,903,449	8,950,641,440	2,987,195,516	303,806,640		3,291,002,156	5,659,639,284
2	66 KV Sub Transmission Lines	458,297,232	29,477,084	487,774,316	349,075,592	16,556,252		365,631,844	122,142,472
3	33 KV Sub Transmission Lines	0	-	0	0	-		0	0
	Total	8,868,035,224	570,380,533	9,438,415,756	3,336,271,108	320,362,892	0	3,656,634,000	5,781,781,757
D.	Grid Station								
1	132 KV Grid Station	22,503,360,840	1,447,387,005	23,950,747,845	7,622,068,487	812,946,902		8,435,015,389	15,515,732,456
2	66 KV Grid Station	0	-	0	0	-		0	0
3	33 KV Grid Station	0	-	0	0	-		0	0
	Total	22,503,360,840	1,447,387,005	23,950,747,845	7,622,068,487	812,946,902	0	8,435,015,389	15,515,732,456
E.	11 KV Distribution Equipments								
1	11 KV Poles	0	-	0	0	-		0	0
2	11KV Line	13,505,094,825	868,630,197	14,373,725,022	5,094,506,084	487,879,347		5,582,385,431	8,791,339,590
3	Distribution Transformer	18,736,816,717	1,205,127,768	19,941,944,485	6,587,072,343	676,878,321		7,263,950,664	12,677,993,822
	Total	32,241,911,542	2,073,757,965	34,315,669,507	11,681,578,427	1,164,757,668	0	12,846,336,095	21,469,333,412
F.	33 KV Distribution Equipments								
1	LV Poles	0	-	0	0	-		0	0
2	33 KV LV Distribution Line	7,364,868,564	473,698,801	7,838,567,365	2,696,895,760	266,060,129		2,962,955,889	4,875,611,476
3	33 KV LV Distribution Line	995,630,122	64,037,639	1,059,667,761	883,421,802	35,967,713		919,389,515	140,278,245
4	KVh Meters & Service Cable	7,755,110,180	498,798,636	8,253,908,816	3,389,085,893	280,157,832		3,669,243,725	4,584,665,091
5	Misc. Equipment	5,829,314,118	374,933,929	6,204,248,048	2,606,171,669	210,587,338		2,816,759,007	3,387,489,041
	Total	21,944,922,984	1,411,469,006	23,356,391,990	9,575,575,124	792,773,012	0	10,368,348,136	12,988,043,853
G.	Vehicles								
1	132/66/33 KV GSO Vehicles	0	-	0	0	-		0	0
2	Vehicles	1,526,034,115	98,152,537	1,624,186,652	1,051,355,489	157,511,038		1,208,866,528	415,320,124
	Total	1,526,034,115	98,152,537	1,624,186,652	1,051,355,489	157,511,038	0	1,208,866,528	415,320,124
H.	Detail of General Plant Assets								
1	Computer Equipment	198,918,734	12,794,195	211,712,930	172,996,058	20,531,583		193,527,641	18,185,288
2	Furniture/Work shop/Mis. Equip.	45,423,481	2,921,579	48,345,061	40,700,599	4,688,427		45,389,027	2,956,034
3	Workshop Equipment	47,441,940	3,051,404	50,493,344	41,146,745	4,696,764		46,043,509	4,449,835
4	Laboratory Equipment	71,457,172	4,596,033	76,053,205	59,963,085	7,375,519		67,338,604	8,714,600
5	Misc. Equipment	275,819,772	17,740,370	293,560,142	201,958,836	28,468,996		230,427,832	63,132,311
	Total	639,061,100	41,103,582	680,164,682	516,765,324	65,961,289	0	582,726,613	97,438,069
J.	O&M Equipments								
	Grand Total	90,751,206,664	5,837,000,000	96,588,206,664	34,465,362,132	3,364,124,272	0	37,829,486,404	58,758,720,260



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	ACTUAL	Provisional	PROJECTED	PROJECTED	PROJECTED	PROJECTED
Aging of Accounts Receivables as on 30th June as per CSD Data:	FY ending June 30, 2020	FY ending June 30, 2021	FY ending June 30, 2022	FY ending June 30, 2023	FY ending June 30, 2024	FY ending June 30, 2025
Private Receivables						
1 Month	24,703	26,072	25,829	28,353	31,123	34,165
2 Month	420	366	362	398	437	479
3 Month	226	197	195	214	235	258
4-6 Month	464	404	400	440	482	530
7-12 Month	151	132	131	143	157	173
1-3 Year	229	200	198	217	239	262
Over 3 Year	348	303	300	330	362	397
Total Private	26,541	27,674	27,416	30,095	33,036	36,264
Govt. Receivables						
1 Month	1,680	1,464	1,450	1,592	1,747	1,918
2 Month	122	106	105	116	127	139
3 Month	96	84	83	91	100	110
4-6 Month	360	314	311	341	375	411
Over 3 Year	18,959	16,520	16,366	17,966	19,721	21,648
Total Govt.	22,358	19,482	19,301	21,187	23,257	25,530
Total Receivables	48,899	47,156	46,717	51,282	56,293	61,794



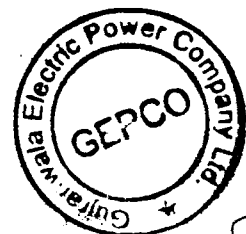
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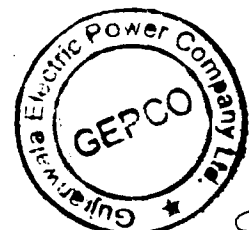
Projected Energy Sales by Tariffs FY 2020-21

CATEGORY		Voltage Level	Energy Purchased	Energy Sales	Distribution Losses	Sales Growth rate	Projection 1	Sales Growth rate	Projection 2
A1 Domestic									
Flat Rate Fata		LV							
Upto - 50	0.28	LV	33	30.12	9.41%	-2%	30	2%	31
1 -100	7.02	LV	834	755.18	9.41%	-2%	740	2%	770
101-200	14.98	LV	1,779	1,611.48	9.41%	-2%	1,579	2%	1,644
201-300	13.67	LV	1,623	1,470.55	9.41%	-2%	1,441	2%	1,500
301 - 700	17.43	LV	2,070	1,875.04	9.41%	-2%	1,838	2%	1,913
above 700	3.28	LV	390	352.85	9.41%	-2%	346	2%	360
Temporary Domestic	0.00	LV	-	-	9.41%	-2%	-	2%	-
A1 (TOD)	1.35	LV	160	145.23	9.41%	-2%	142	2%	148
Summary	58.01		6,888.78	6,240.44	9.41%	-2%	6,116	2%	6,365
A2 Commercial									
A2 - A	3.28	LV	390	352.85	9.41%	-2%	346	2%	360
> 5 kW	0.00	LV	-	-	9.41%	-2%	-	2%	-
A2(2) TOD	2.90	LV	344	311.97	9.41%	-2%	306	2%	318
Temporary Commercial	0.12	LV	14	12.91	9.41%	-2%	13	2%	13
Summary	6.30		748.14	677.72	9.41%	-2%	664	2%	691
Industry									
B-1 400 V Upto 40 kW	0.45	LV	53	48.41	9.41%	-2%	47	2%	49
B1 (TOD)	4.58	LV	544	492.69	9.41%	-2%	483	2%	503
B-2 400 V Upto (41-500 kW)	0.00	LV	-	-	9.41%	-2%	-	2%	-
B-2 400 V.(TOD)	10.32	LV	1,226	1,110.18	9.41%	-2%	1,088	2%	1,132
B-3 11/33 KV	10.60	HV	1,259	1,140.30	9.41%	-2%	1,117	2%	1,163
B-3 11/33 KV (TOD)	0.00	HV	-	-	9.41%	-2%	-	2%	-
B-4 66/132/220 KV	0.00	STG	-	-	9.41%	-2%	-	2%	-
B-4 66/132/220 KV (TOD)	0.01	STG	1	1.08	9.41%	-2%	1	2%	1
Summary	25.96		3,082.79	2,792.65	9.41%	-2%	2,737	2%	2,849
Bulk Supply									
C-1(a) upto 20 kW	0.00	LV	-	-	9.41%	-2%	-	2%	-
C-1(b) above 20 kW	0.00	LV	-	-	9.41%	-2%	-	2%	-
C1 (TOD)	0.11	LV	13	11.83	9.41%	-2%	12	2%	12
C-2 11/33 KV	0.00	HV	-	-	9.41%	-2%	-	2%	-
C2 (TOD)	1.55	STG	184	166.74	9.41%	-2%	163	2%	170
C-3 (66/132/220 KV)	0.00	STG	-	-	9.41%	-2%	-	2%	-
C3 (TOD)	0.00	STG	-	-	9.41%	-2%	-	2%	-
Temporary (E2-ia, E2ib, E2iii)	0.00	HV	-	-	9.41%	-2%	-	2%	-
K(A) - AJK	2.34	HV	278	251.73	9.41%	-2%	247	2%	257
K(B) - KESC (Billing)	0.00	STG	-	-	9.41%	-2%	-	2%	-
K(C) Rawat Lab	0.00	HV	-	-	9.41%	-2%	-	2%	-
Summary	4.00		475.01	430.30	9.41%	-2%	422	2%	439
Tubewells									
D-1 SCARP (46)	0.00	LV	-	-	9.41%	-2%	-	2%	-
D-1 a Agri. (41, 42)	0.00	LV	-	-	9.41%	-2%	-	2%	-
D-1 a Agri TOD (43, 44)	0.00	LV	-	-	9.41%	-2%	-	2%	-
D-1 b Agri. TOD (45)	0.00	LV	-	-	9.41%	-2%	-	2%	-
D-2 Agri. TOD(47,48)	0.73	LV	87	78.53	9.41%	-2%	77	2%	80
D-2 Agri. (49, 52)	3.76	LV	447	404.48	9.41%	-2%	396	2%	413
D-1 b Agri.TOD (50, 51)	0.00	-	-	-	9.41%	-2%	-	2%	-
D-1 b Agri. TOD (53, 54)	0.00	-	-	-	9.41%	-2%	-	2%	-
Summary	4.49		533.19	483.01	9.41%	-2%	473	2%	493
Others									
GENERAL SERVICE (66)	1.16	LV	138	124.79	9.41%	-2%	122	2%	127
G P LIGHTING	0.07	LV	8	7.53	9.41%	-2%	7	2%	8
H RESIDENTIAL CLY.	0.01	HV	1	1.08	9.41%	-2%	1	2%	1
I RAILWAY TR	0.00	HV	-	-	9.41%	-2%	-	2%	-
J CO-GEN	0.00	HV	-	-	9.41%	-2%	-	2%	-
Summary	1.24		147.25	133.39	9.41%	-2%	131	2%	136
Total	100.0		11,875	10,758	9.41%	-2%	10,542	2%	10,973



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Projected Energy Sales by Tariffs FY 2021-22

CATEGORY		Voltage Level	Energy Purchased	Energy Sales	Distribution Losses	Sales Growth rate	Projection 1	Sales Growth rate	Projection 2
A1 Domestic									
Flat Rate Fata		LV					-		-
Upto - 50	0.28	LV	35	32	9.31%	-2%	31	2%	32
1 -100	7.02	LV	874	793	9.31%	-2%	777	2%	809
101-200	14.98	LV	1,866	1,692	9.31%	-2%	1,658	2%	1,726
201-300	13.67	LV	1,703	1,544	9.31%	-2%	1,513	2%	1,575
301 - 700	17.43	LV	2,171	1,969	9.31%	-2%	1,930	2%	2,008
above 700	3.28	LV	409	371	9.31%	-2%	363	2%	378
Temporary Domestic	0.00	LV	-	-	9.31%	-2%	-	2%	-
A1 (TOD)	1.35	LV	168	152	9.31%	-2%	149	2%	156
Summary	58.01		7,225.15	6,552.81	9.31%	-2%	6,422	2%	6,684
A2 Commercial					9.31%				
A2 - A	3.28	LV	409	371	9.31%	-2%	363	2%	378
> 5 kW	0.00	LV	-	-	9.31%	-2%	-	2%	-
A2(2) TOD	2.90	LV	361	328	9.31%	-2%	321	2%	334
Temporary Commercial	0.12	LV	15	14	9.31%	-2%	13	2%	14
Summary	6.30		784.67	711.65	9.31%	-2%	697	2%	716
Industry					9.31%				
B-1 400 V Upto 40 kW	0.45	LV	56	51	9.31%	-2%	50	2%	52
B1 (TOD)	4.58	LV	570	517	9.31%	-2%	507	2%	528
B-2 400 V Upto (41-500 kW)	0.00	LV	-	-	9.31%	-2%	-	2%	-
B-2 400 V (TOD)	10.32	LV	1,285	1,166	9.31%	-2%	1,142	2%	1,189
B-3 11/33 KV	10.60	HV	1,320	1,197	9.31%	-2%	1,173	2%	1,221
B-3 11/33 KV (TOD)	0.00	HV	-	-	9.31%	-2%	-	2%	-
B-4 66/132/220 KV	0.00	STG	-	-	9.31%	-2%	-	2%	-
B-4 66/132/220 KV (TOD)	0.01	STG	1	1	9.31%	-2%	1	2%	1
Summary	25.96		3,233.32	2,932.44	9.31%	-2%	2,874	2%	2,991
Bulk Supply					9.31%				
C-1(a) upto 20 kW	0.00	LV	-	-	9.31%	-2%	-	2%	-
C-1(b) above 20 kW	0.00	LV	-	-	9.31%	-2%	-	2%	-
C1 (TOD)	0.11	LV	14	12	9.31%	-2%	12	2%	13
C-2 11/33 KV	0.00	HV	-	-	9.31%	-2%	-	2%	-
C2 (TOD)	1.55	STG	193	175	9.31%	-2%	172	2%	179
C-3 (66/132/220 KV)	0.00	STG	-	-	9.31%	-2%	-	2%	-
C3 (TOD)	0.00	STG	-	-	9.31%	-2%	-	2%	-
Temporary (E2-ia,E2lib,E2iii)	0.00	HV	-	-	9.31%	-2%	-	2%	-
K(A) - AJK	2.34	HV	291	264	9.31%	-2%	259	2%	270
K(B) - KESC (Billing)	0.00	STG	-	-	9.31%	-2%	-	2%	-
K(C) Rawat Lab	0.00	HV	-	-	9.31%	-2%	-	2%	-
Summary	4.00		498.20	451.84	9.31%	-2%	443	2%	461
Tubewells					9.31%				
D-1 SCARP (46)	0.00	LV	-	-	9.31%	-2%	-	2%	-
D-1 a Agri. (41, 42)	0.00	LV	-	-	9.31%	-2%	-	2%	-
D-1 a Agri TOD (43, 44)	0.00	LV	-	-	9.31%	-2%	-	2%	-
D-1 b Agri. TOD (45)	0.00	LV	-	-	9.31%	-2%	-	2%	-
D-2 Agri. TOD(47,48)	0.73	LV	91	82	9.31%	-2%	81	2%	84
D-2 Agri. (49 , 52)	3.76	LV	468	425	9.31%	-2%	416	2%	433
D-1 b Agri.TOD (50, 51)	0.00	-	-	-	9.31%	-2%	-	2%	-
D-1 b Agri. TOD (53, 54)	0.00	-	-	-	9.31%	-2%	-	2%	-
Summary	4.49		559.23	507.19	9.31%	-2%	497	2%	517
Others					9.31%				
GENERAL SERVICE (66)	1.16	LV	144	131	9.31%	-2%	128	2%	134
G P LIGHTING	0.07	LV	9	8	9.31%	-2%	8	2%	8
H RESIDENTIAL CLY.	0.01	HV	1	1	9.31%	-2%	1	2%	1
I RAILWAY TR	0.00	HV	-	-	9.31%	-2%	-	2%	-
J CO-GEN	0.00	HV	-	-	9.31%	-2%	-	2%	-
Summary	1.24		154.44	140.07	9.31%	-2%	137	2%	143
Total	100.0		12,455	11,296	9.31%	-2%	11,070	2%	11,522

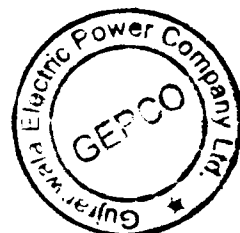


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Projected Energy Sales by Tariffs FY 2022-23

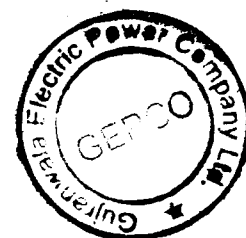
CATEGORY		Voltage Level	Energy Purchased	Energy Sales	Distribution Losses	Sales Growth rate	Projection 1	Sales Growth rate	Projection 2
A1 Domestic									
Fiat Rate Fata		LV							
Upto - 50	0.28	LV	37	33	9.22%	-2%	33	2%	34
1 -100	7.02	LV	917	833	9.22%	-2%	816	2%	849
101-200	14.98	LV	1,957	1,777	9.22%	-2%	1,741	2%	1,812
201-300	13.67	LV	1,786	1,621	9.22%	-2%	1,589	2%	1,654
301 - 700	17.43	LV	2,277	2,067	9.22%	-2%	2,026	2%	2,109
above 700	3.28	LV	428	389	9.22%	-2%	381	2%	397
Temporary Domestic	0.00	LV	-	-	9.22%	-2%	-	2%	-
A1 (TOD)	1.35	LV	176	160	9.22%	-2%	157	2%	163
Summary	58.01		7,578.43	6,879.99	9.22%	-2%	6,742	2%	7,018
A2 Commercial					9.22%				
A2 - A	3.28	LV	428	389	9.22%	-2%	381	2%	397
> 5 kW	0.00	LV	-	-	9.22%	-2%	-	2%	-
A2(2) TOD	2.90	LV	379	344	9.22%	-2%	337	2%	351
Temporary Commercial	0.12	LV	16	14	9.22%	-2%	14	2%	15
Summary	6.30		823.03	747.18	9.22%	-2%	732	2%	762
Industry					9.22%				
B-1 400 V Upto 40 kW	0.45	LV	59	53	9.22%	-2%	52	2%	54
B1 (TOD)	4.58	LV	598	543	9.22%	-2%	532	2%	554
B-2 400 V Upto (41-500 kW)	0.00	LV	-	-	9.22%	-2%	-	2%	-
B-2 400 V (TOD)	10.32	LV	1,348	1,224	9.22%	-2%	1,199	2%	1,248
B-3 11/33 KV	10.60	HV	1,385	1,257	9.22%	-2%	1,232	2%	1,282
B-3 11/33 KV (TOD)	0.00	HV	-	-	9.22%	-2%	-	2%	-
B-4 66/132/220 KV	0.00	STG	-	-	9.22%	-2%	-	2%	-
B-4 66/132/220 KV (TOD)	0.01	STG	1	1	9.22%	-2%	1	2%	1
Summary	25.96		3,391.41	3,078.86	9.22%	-2%	3,017	2%	3,140
Bulk Supply					9.22%				
C-1(a) upto 20 kW	0.00	LV	-	-	9.22%	-2%	-	2%	-
C-1(b) above 20 kW	0.00	LV	-	-	9.22%	-2%	-	2%	-
C1 (TOD)	0.11	LV	14	13	9.22%	-2%	13	2%	13
C-2 11/33 KV	0.00	HV	-	-	9.22%	-2%	-	2%	-
C2 (TOD)	1.55	STG	202	184	9.22%	-2%	180	2%	188
C-3 (66/132/220 KV)	0.00	STG	-	-	9.22%	-2%	-	2%	-
C3 (TOD)	0.00	STG	-	-	9.22%	-2%	-	2%	-
Temporary (E2-ia, E2iib, E2iia)	0.00	HV	-	-	9.22%	-2%	-	2%	-
K(A) - AJK	2.34	HV	306	278	9.22%	-2%	272	2%	283
K(B) - KESC (Billing)	0.00	STG	-	-	9.22%	-2%	-	2%	-
K(C) Rawat Lab.	0.00	HV	-	-	9.22%	-2%	-	2%	-
Summary	4.00		522.56	474.40	9.22%	-2%	465	2%	484
Tubewells					9.22%				
D-1 SCARP (46)	0.00	LV	-	-	9.22%	-2%	-	2%	-
D-1 a Agri. (41, 42)	0.00	LV	-	-	9.22%	-2%	-	2%	-
D-1 a Agri TOD (43, 44)	0.00	LV	-	-	9.22%	-2%	-	2%	-
D-1 b Agri. TOD (45)	0.00	LV	-	-	9.22%	-2%	-	2%	-
D-2 Agri. TOD(47,48)	0.73	LV	95	87	9.22%	-2%	85	2%	88
D-2 Agri. (49, 52)	3.76	LV	491	446	9.22%	-2%	437	2%	455
D-1 b Agri. TOD (50, 51)	0.00	-	-	-	9.22%	-2%	-	2%	-
D-1 b Agri. TOD (53, 54)	0.00	-	-	-	9.22%	-2%	-	2%	-
Summary	4.49		586.57	532.51	9.22%	-2%	522	2%	543
Others					9.22%				
GENERAL SERVICE (66)	1.16	LV	152	138	9.22%	-2%	135	2%	140
G P LIGHTING	0.07	LV	9	8	9.22%	-2%	8	2%	8
H RESIDENTIAL CLY.	0.01	HV	1	1	9.22%	-2%	1	2%	1
I RAILWAY TR	0.00	HV	-	-	9.22%	-2%	-	2%	-
J CO-GEN	0.00	HV	-	-	9.22%	-2%	-	2%	-
Summary	1.24		161.99	147.06	9.22%	-2%	144	2%	150
Total	100.0		13,064	11,860	9.22%	-2%	11,623	2%	12,097



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DF - FROM 15
GEPCO
Projected Energy Sales by Tariffs FY 2023-24

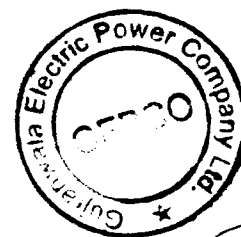
CATEGORY		Voltage Level	Energy Purchased	Energy Sales	Distribution Losses	Sales Growth rate	Projection 1	Sales Growth rate	Projection 2
A1 Domestic									
Flat Rate Fata		LV					-		-
Upto - 50	0.28	LV	38	34.87	9.12%	-2%	34	2%	36
1 -100	7.02	LV	962	874.20	9.12%	-2%	857	2%	892
101-200	14.98	LV	2,053	1,865.46	9.12%	-2%	1,828	2%	1,903
201-300	13.67	LV	1,873	1,702.33	9.12%	-2%	1,668	2%	1,736
301 - 700	17.43	LV	2,388	2,170.56	9.12%	-2%	2,127	2%	2,214
above 700	3.28	LV	449	408.46	9.12%	-2%	400	2%	417
Temporary Domestic	0.00	LV	-	-	9.12%	-2%	-	2%	-
A1 (TOD)	1.35	LV	185	168.12	9.12%	-2%	165	2%	171
Summary	58.01		7,948.53	7,223.99	9.12%	-2%	7,080	2%	7,368
A2 Commercial									
A2 - A	3.28	LV	449	408.46	9.12%	-2%	400	2%	417
> 5 kW	0.00	LV	-	-	9.12%	-2%	-	2%	-
A2(2) TOD	2.90	LV	397	361.14	9.12%	-2%	354	2%	368
Temporary Commercial	0.12	LV	16	14.94	9.12%	-2%	15	2%	15
Summary	6.30		863.23	784.54	9.12%	-2%	769	2%	800
Industry									
B-1 400 V Upto 40 kW	0.45	LV	62	56.04	9.12%	-2%	55	2%	57
B1 (TOD)	4.58	LV	628	570.35	9.12%	-2%	559	2%	582
B-2 400 V Upto (41-500 kW)	0.00	LV	-	-	9.12%	-2%	-	2%	-
B-2 400 V (TOD)	10.32	LV	1,414	1,285.15	9.12%	-2%	1,259	2%	1,311
B-3 11/33 KV	10.60	HV	1,452	1,320.02	9.12%	-2%	1,294	2%	1,346
B-3 11/33 KV (TOD)	0.00	HV	-	-	9.12%	-2%	-	2%	-
B-4 66/132/220 KV	0.00	STG	-	-	9.12%	-2%	-	2%	-
B-4 66/132/220 KV (TOD)	0.01	STG	1	1.25	9.12%	-2%	1	2%	1
Summary	25.96		3,557.04	3,232.80	9.12%	-2%	3,168	2%	3,297
Bulk Supply									
C-1(a) upto 20 kW	0.00	LV	-	-	9.12%	-2%	-	2%	-
C-1(b) above 20 kW	0.00	LV	-	-	9.12%	-2%	-	2%	-
C1 (TOD)	0.11	LV	15	13.70	9.12%	-2%	13	2%	14
C-2 11/33 KV	0.00	HV	-	-	9.12%	-2%	-	2%	-
C2 (TOD)	1.55	STG	212	193.02	9.12%	-2%	189	2%	197
C-3 (66/132/220 KV)	0.00	STG	-	-	9.12%	-2%	-	2%	-
C3 (TOD)	0.00	STG	-	-	9.12%	-2%	-	2%	-
Temporary (E2-ia, E2iib, E2iic)	0.00	HV	-	-	9.12%	-2%	-	2%	-
K(A) - AJK	2.34	HV	321	291.40	9.12%	-2%	286	2%	297
K(B) - KESC (Billing)	0.00	STG	-	-	9.12%	-2%	-	2%	-
K(C) Rawat Lab	0.00	HV	-	-	9.12%	-2%	-	2%	-
Summary	4.00		548.08	498.12	9.12%	-2%	488	2%	508
Tubewells									
D-1 SCARP (46)	0.00	LV	-	-	9.12%	-2%	-	2%	-
D-1 a Agri. (41, 42)	0.00	LV	-	-	9.12%	-2%	-	2%	-
D-1 a Agri TOD (43, 44)	0.00	LV	-	-	9.12%	-2%	-	2%	-
D-1 b Agri. TOD (45)	0.00	LV	-	-	9.12%	-2%	-	2%	-
D-2 Agri. TOD(47,48)	0.73	LV	100	90.91	9.12%	-2%	89	2%	93
D-2 Agri. (49, 52)	3.76	LV	515	468.23	9.12%	-2%	459	2%	478
D-1 b Agri. TOD (50, 51)	0.00	-	-	-	9.12%	-2%	-	2%	-
D-1 b Agri. TOD (53, 54)	0.00	-	-	-	9.12%	-2%	-	2%	-
Summary	4.49		615.22	559.14	9.12%	-2%	548	2%	570
Others									
GENERAL SERVICE (66)	1.16	LV	159	144.45	9.12%	-2%	142	2%	147
G P LIGHTING	0.07	LV	10	8.72	9.12%	-2%	9	2%	9
H RESIDENTIAL CLY.	0.01	HV	1	1.25	9.12%	-2%	1	2%	1
I RAILWAY TR	0.00	HV	-	-	9.12%	-2%	-	2%	-
J CO-GEN	0.00	HV	-	-	9.12%	-2%	-	2%	-
Summary	1.24		169.90	154.42	9.12%	-2%	151	2%	158
Total	100.0		13,702	12,453	9.12%	-2%	12,204	2%	12,702



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GEPCO
Projected Energy Sales by Tariffs FY 2024-25

CATEGORY		Voltage Level	Energy Purchased	Energy Sales	Distribution Losses	Sales Growth rate	Projection 1	Sales Growth rate	Projection 2
A1 Domestic									
Flat Rate Fata		LV					-		-
Upto - 50	0.28	LV	40	36.61	9.00%	-2%	36	2%	37
1 -100	7.02	LV	1,009	917.94	9.00%	-2%	900	2%	936
101-200	14.98	LV	2,153	1,958.78	9.00%	-2%	1,920	2%	1,998
201-300	13.67	LV	1,964	1,787.49	9.00%	-2%	1,752	2%	1,823
301 - 700	17.43	LV	2,505	2,279.15	9.00%	-2%	2,234	2%	2,325
above 700	3.28	LV	471	428.89	9.00%	-2%	420	2%	437
Temporary Domestic	0.00	LV	-	-	9.00%	-2%	-	2%	-
A1 (TOD)	1.35	LV	194	176.53	9.00%	-2%	173	2%	180
Summary	58.01		8,336.04	7,585.39	9.00%	-2%	7,434	2%	7,737
A2 Commercial					9.00%				
A2 - A	3.28	LV	471	428.89	9.00%	-2%	420	2%	437
> 5 kW	0.00	LV	-	-	9.00%	-2%	-	2%	-
A2(2) TOD	2.90	LV	417	379.20	9.00%	-2%	372	2%	387
Temporary Commercial	0.12	LV	17	15.69	9.00%	-2%	15	2%	16
Summary	6.30		905.31	823.79	9.00%	-2%	807	2%	840
Industry					9.00%				
B-1 400 V Upto 40 kW	0.45	LV	65	58.84	9.00%	-2%	58	2%	60
B1 (TOD)	4.58	LV	658	598.88	9.00%	-2%	587	2%	611
B-2 400 V Upto (41-500 kW)	0.00	LV	-	-	9.00%	-2%	-	2%	-
B-2 400 V (TOD)	10.32	LV	1,483	1,349.44	9.00%	-2%	1,322	2%	1,376
B-3 11/33 KV	10.60	HV	1,523	1,386.06	9.00%	-2%	1,358	2%	1,414
B-3 11/33 KV (TOD)	0.00	HV	-	-	9.00%	-2%	-	2%	-
B-4 66/132/220 KV	0.00	STG	-	-	9.00%	-2%	-	2%	-
B-4 66/132/220 KV (TOD)	0.01	STG	1	1.31	9.00%	-2%	1	2%	1
Summary	25.96		3,730.45	3,394.53	9.00%	-2%	3,327	2%	3,462
Bulk Supply					9.00%				
C-1(a) upto 20 kW	0.00	LV	-	-	9.00%	-2%	-	2%	-
C-1(b) above 20 kW	0.00	LV	-	-	9.00%	-2%	-	2%	-
C1 (TOD)	0.11	LV	16	14.38	9.00%	-2%	14	2%	15
C-2 11/33 KV	0.00	HV	-	-	9.00%	-2%	-	2%	-
C2 (TOD)	1.55	STG	223	202.68	9.00%	-2%	199	2%	207
C-3 (66/132/220 KV)	0.00	STG	-	-	9.00%	-2%	-	2%	-
C3 (TOD)	0.00	STG	-	-	9.00%	-2%	-	2%	-
Temporary (E2-iiia,E2iib,E2iit)	0.00	HV	-	-	9.00%	-2%	-	2%	-
K(A) - AJK	2.34	HV	336	305.98	9.00%	-2%	300	2%	312
K(B) - KESC (Billing)	0.00	STG	-	-	9.00%	-2%	-	2%	-
K(C) Rawat Lab	0.00	HV	-	-	9.00%	-2%	-	2%	-
Summary	4.00		574.80	523.04	9.00%	-2%	513	2%	534
Tubewells					9.00%				
D-1 SCARP (46)	0.00	LV	-	-	9.00%	-2%	-	2%	-
D-1 a Agri. (41, 42)	0.00	LV	-	-	9.00%	-2%	-	2%	-
D-1 a Agri TOD (43, 44)	0.00	LV	-	-	9.00%	-2%	-	2%	-
D-1 b Agri. TOD (45)	0.00	LV	-	-	9.00%	-2%	-	2%	-
D-2 Agri. TOD(47,48)	0.73	LV	105	95.45	9.00%	-2%	94	2%	97
D-2 Agri. (49, 52)	3.76	LV	540	491.66	9.00%	-2%	482	2%	501
D-1 b Agri.TOD (50, 51)	0.00	-	-	-	9.00%	-2%	-	2%	-
D-1 b Agri. TOD (53, 54)	0.00	-	-	-	9.00%	-2%	-	2%	-
Summary	4.49		645.21	587.11	9.00%	-2%	575	2%	599
Others					9.00%				
GENERAL SERVICE (66)	1.16	LV	167	151.68	9.00%	-2%	149	2%	155
G P LIGHTING	0.07	LV	10	9.15	9.00%	-2%	9	2%	9
H RESIDENTIAL CLY.	0.01	HV	1	1.31	9.00%	-2%	1	2%	1
I RAILWAY TR	0.00	HV	-	-	9.00%	-2%	-	2%	-
J CO-GEN	0.00	HV	-	-	9.00%	-2%	-	2%	-
Summary	1.24		178.19	162.14	9.00%	-2%	159	2%	165
Total	100.0		14,370	13,076	9.00%	-2%	12,814	2%	13,338



Operating Cost

		FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
		Projected	Projected	Projected	Projected	Projected
A Power Purchase Cost						
Energy Charge	[Mln Rs]	60,953	52,394	50,151	60,383	64,125
Variable Charges	[Mln Rs]	4,741	6,234	6,639	8,086	9,333
Capacity Charge	[Mln Rs]	70,699	116,000	145,794	147,413	169,050
Transmission Charge	[Mln Rs]	5,170	9,851	11,308	10,912	11,302
Total Power Purchase Cost	[Mln Rs]	141,563	184,478	213,892	226,794	253,810

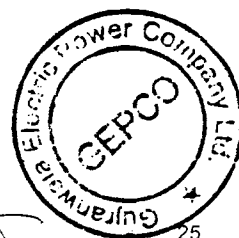
* Provide the detail of adjustment

		FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
B Operation & Maintenance *						
Employees Cost **						
Salaries & Wages	[Mln Rs]	1,784	2,112	2,271	2,444	2,632
Employees Benefits	[Mln Rs]	379	403	443	487	536
Retirement Benefits		2,628	2,765	2,917	3,045	3,165
Travelling	[Mln Rs]	84	88	92	97	102
Repair & Maintenance	[Mln Rs]	31	34	37	41	25
Transportation	[Mln Rs]	17	19	21	23	
Other Expenses:	[Mln Rs]	-	-	-	-	-
Bills Collection	[Mln Rs]	320	352	387	426	469
Power, Light & Water	[Mln Rs]	6	6	7	8	.8
Postage & telephone	[Mln Rs]	24	26	29	32	35
Office Supplies & Others	[Mln Rs]	104	115	126	139	153
Advertising	[Mln Rs]	-	-	-	-	-
Professional Fee	[Mln Rs]	101	111	122	134	148
Injuries & Damanges	[Mln Rs]	36	45	50	54	60
Misc. Expenses	[Mln Rs]	9	9	10	11	12
Total O&M	[Mln Rs]	5,521	6,084	6,512	6,940	7,388

* The reasons of increase/ decrease in actual expenses against the determined expenses and the justification of the increase required for the period

** The details of existing and increase in number of employees department wise along with cost and strength analysis should be provided

C Depreciation & Amortization						
Depreciation	[Mln Rs]	51	55	59	63	67
Amortization of Leased Assets	[Mln Rs]					
Total	[Mln Rs]	51	55	59	63	

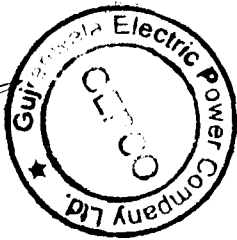


DF - FORM 17

GEPCO

Distribution Margin Comparison

		Projected 2020-21	Projected 2021-22	Projected 2022-23	Projected 2023-24	Projected 2024-25
O&M Expenses	Rs. In Million	5,521	6,084	6,512	6,940	7,388
Increase in %	%age	-74.04%	10.20%	7.02%	6.58%	6.46%
Depreciation	Rs. In Million	51	55	59	63	67
RORB	Rs. In Million	105	111	115	118	121
Income Tax	Rs. In Million	-	-	-	-	-
Other Income (Net of LPS)	Rs. In Million	(1,737)	(1,805)	(1,876)	(1,949)	(2,026)
Distribution Margin	Rs. In Million	3,941	4,445	4,809	5,172	5,551
Energy Sold	Rs. In Million	10,758	11,296	11,860	12,453	13,076
DM per Unit	Rs./ KWH	0.37	0.39	0.41	0.42	0.42



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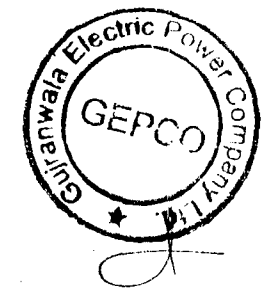
		FY 2019-20 Audited	FY 2020-21 Projected	FY 2021-22 Projected	FY 2022-23 Projected	FY 2023-24 Projected	FY 2024-25 Projected
A	Long Term Loans	It relates to Distribution Business					
B							
C							



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DF - FORM 19
GEPCO
RORB Calculation

			FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	
			Projected	Projected	Projected	Projected	Projected	
A	Gross Fixed Assets in Operation - Opening Bal	[MIn Rs]	69,372	73,995	79,504	85,062	90,751	
B	Addition in Fixed Assets	[MIn Rs]	4,623	5,509	5,559	5,689	5,837	
C	Gross Fixed Assets in Operation - Closing Bal	[MIn Rs]	73,995	79,504	85,062	90,751	96,588	
D	Less: Accumulated Depreciation	[MIn Rs]	25,597	28,353	31,308	34,465	37,829	
E	Net Fixed Assets in Operation	[MIn Rs]	48,398	51,151	53,754	56,286	58,759	
F	Add: Capital Work In Progress - Net of D.Work	[MIn Rs]	8,451	9,698	10,945	12,226	13,549	
G	Investment in Fixed Assets	[MIn Rs]	56,849	60,849	64,698	68,511	72,307	
H	Less: Deferred Credits	[MIn Rs]	20,695	23,295	25,945	28,645	31,395	
I	Regulatory Assets Base	[MIn Rs]	36,154	37,554	38,753	39,866	40,912	
J	Average Regulatory Assets Base (RAB)	[MIn Rs]	34,955	36,854	38,154	39,310	40,389	
Rate of Return			[%age]	15.02%	15.02%	15.02%	15.02%	
Return on Rate Base			[MIn Rs]	5,250	5,535	5,731	5,904	6,066

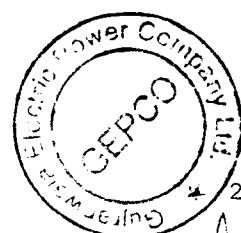


DF - FORM 20
GEPCO
Revenue Requirement

		FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
		Projected	Projected	Projected	Projected	Projected
A	Power Purchase Price	[Mln Rs]	141,563	184,478	213,892	226,794
B	DM					
	O&M	[Mln Rs]	5,521	6,084	6,512	6,940
	Depreciation	[Mln Rs]	51	55	59	63
	RORB	[Mln Rs]	105	111	115	118
	Other Income	[Mln Rs]	(1,737)	(1,805)	(1,876)	(1,949)
	Total DM	[Mln Rs]	3,941	4,445	4,809	5,172
	Sales Mix	[Mln Rs]				
	Prior Period Adjustment	[Mln Rs]	4,886			
C	Revenue Requirement Supply Business	[Mln Rs]	8,827	4,445	4,809	5,172
D	Revenue Requirement Distribution Business		23,816	25,985	27,662	29,325
E	Total Revenue Requirement (Supply + Distribution Business)	[Mln Rs]	174,206	214,908	246,364	261,290
						290,400

DF - FORM 20(A)
Revenue Requirement (Per Unit Sold)

		FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
		Projected	Projected	Projected	Projected	Projected
A	Power Purchase Price	[Rs./ KWh]	13.16	16.33	18.03	18.21
B	DM		-	-	-	-
	O&M	[Rs./ KWh]	0.51	0.54	0.55	0.56
	Depreciation	[Rs./ KWh]	0.00	0.00	0.00	0.01
	RORB	[Rs./ KWh]	0.01	0.01	0.01	0.01
	Other Income	[Rs./ KWh]	(0.16)	(0.16)	(0.16)	(0.16)
	Total DM	[Rs./ KWh]	0.37	0.39	0.41	0.42
	Sales Mix	[Rs./ KWh]	-	-	-	-
	Prior Period Adjustment	[Rs./ KWh]	0.45	-	-	-
	Revenue Requirement Supply Business	[Rs./ KWh]	13.98	16.72	18.44	18.63
	Revenue Requirement Distribution Business		2.21	2.30	2.33	2.35
C	Total Revenue Requirement (Supply + Distribution Business)	[Rs./ KWh]	16.19	19.03	20.77	20.98
	Units to be Sold (MKWH)	MKWH	10,758	11,296	11,860	12,453
						13,076



DF - FORM 21(A)
GEPCO
Investment

FY 2020
Determined

FY 2020
Actual

FY 2021
Projected

FY 2022
Projected

FY 2023
Projected

FY 2024
Projected

FY 2025
Projected

A

It relates to Distribution
Business

B

Supported by the following details:

1. Complete Cost Benefit Analysis
2. Expected efficiency/ improvement in the system

DF - FORM 21(B)

Feeder X Feeder X Feeder X Feeder X Feeder X Feeder X Feeder X Feeder X

Feeder wise Losses

Existing Level of Losses

Losses Previous Year / Quarter

Investment Carriedout Last Year / Quarter

Objective Committed Last Year / Quarter

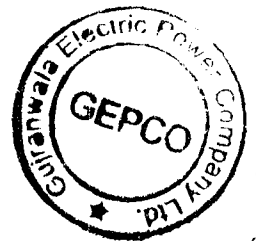
Actual Results Achieved after Investments

Investment Requested for the Year / Quarter

Objective (reduction in losses /
maintenance of existing level of losses)

Projected losses for the control period

The losses shall be submitted separately for Sub- Transmission System (132 KV - 33KV System) and Distribution System (11 KV & below)



GEPCO
Interest on Development Loans

1

Rs. Million

Sr. No.	Loans	Interest Rate %	FY 2019-20 (Actual)				Total
			1st Qrt	2nd Qrt	3rd Qrt	4th Qrt	

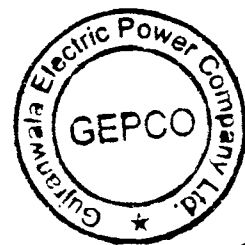
This form should be submitted for each loan appearing on the DISCO's Balance Sheet



J

Sr. No.	Loan	Interest	Remaining	O/Bal	Disbursement	Repayment	C/Bal
		Rate %	Years				
1							
2							
3							
4							
5							
6							
It relates to Distribution Business							
				8,214.000	-	-	8,214.000

This form should be submitted for each loan appearing on the DISCO's Balance Sheet

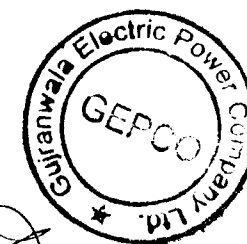


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DF-FORM 24

Slab Wise Domestic Consumers Analysis (2019-20)

Slabs	No. of Customers	0-50	1 - 100	101 - 200	201-300	301-700	Above 700	Temporary Domestic	Peak	Off Peak	Total	Revenue Rs. Million	Average Rate Rs./ kwh
0 - 50		47									47	93	2.00
1 - 100			1,856								1,856	10,747	5.79
101 - 200				1,631							1,631	13,228	8.11
201 -300					1,534						1,534	15,645	10.20
301-700						661					661	11,642	17.60
Above 700							75				75	1,555	20.70
Temporary Domestic								1			1	11	20.84
Peak									26		26	545	20.70
Off Peak										113	113	1,626	14.38
Total		47	1,856	1,631	1,534	661	75	1	26	113	5,944	55,091	9.27

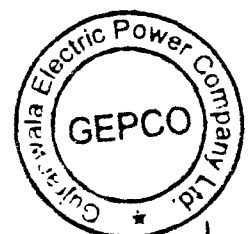


Rs. In Million

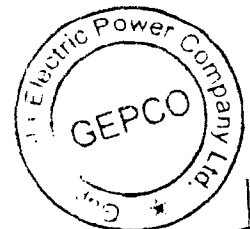
Tax paid is pass through item and is allowed by Neptra as prior year adjustment on production



Description	Sales	Sales Mix	No. of Consumers	Connected Load	Load Factor	Distribution Losses	NEPRA Existing Tariff		Proposed New Tariff		Difference	
	(MkWh)		Nos	(kW)			Fixed Charge	Variable Charge	Fixed Charge	Variable Charge	Fixed Charge	Variable Charge
							(Rs/kWh/M)	(Rs/kWh)	(Rs/kWh/M)	(Rs/kWh)	(Rs/kWh/M)	(Rs/kWh)
Residential												
Up to 50 Units	30	0.28	132,509					4.00	-	4.00	-	-
For peak load requirement up to 5 kW	-	-	-					-	-	-	-	-
01-100 Units	755	7.02	840,759					12.72	-	13.00	-	0.28
101-200 Units	1,811	14.96	910,082					14.65	-	14.50	-	(0.15)
201-300 Units	1,471	13.67	872,825					15.90	-	16.50	-	0.60
301-700 Units	1,875	17.43	731,086					18.85	-	18.77	-	(0.08)
Above 700 Units	353	3.28	36,387					19.46	-	21.04	-	1.58
For peak load requirement exceeding 5 kW	-	-	-					-	-	-	-	-
Time of Use (TOU) - Peak	28	0.26	802					19.39	-	20.84	-	1.45
Time of Use (TOU) - Off-Peak	117	1.09	29,273					12.90	-	13.32	-	0.92
Temporary	-	-	-					19.46	-	20.32	-	1.36
Total Residential	6,240	58.01	3,353,722									
Commercial - A2												
Commercial -	-	-	-									
For peak load requirement up to 5 kW	353	3.28	379,845					18.16	-	19.43	-	1.27
Commercial (<100)	-	-	-					-	-	-	-	-
Commercial (<20 kW)	-	-	-					-	-	-	-	-
For peak load requirement exceeding 5 kW	-	-	-				440	14.49	440	15.50	-	1.01
Regular	-	-	30				440	14.49	440	15.50	-	1.01
Time of Use (TOU) - Peak (A-2)	52	0.58	15,345				440	18.99	440	20.32	-	1.33
Time of Use (TOU) - Off-Peak (Temp)	250	2.32	-				440	12.49	440	13.36	-	0.87
Temporary	13	0.12	2,041					18.13	-	19.40	-	1.27
Total Commercial	678	6.30	397,261									
Industrial												
B1	48	0.45	14,609					13.66	-	14.62	-	0.96
B1 (b) (Peak)	56	0.61	51,932					19.16	-	20.50	-	1.34
B1 (b) (Off-Peak)	427	3.97	-					12.66	-	13.55	-	0.89
S2	-	-	521				440	12.99	440	13.90	-	0.91
B2 - TOU (Peak)	155	1.44	10,021				440	18.99	440	20.32	-	1.33
B2 - TOU (Off-peak)	955	8.88	-				440	12.29	440	13.15	-	0.86
B3 - TOU (Peak)	62	0.58	232				420	18.99	420	20.32	-	1.33
B3 - TOU (Off-peak)	1,078	10.02	-				420	12.19	420	13.04	-	0.85
B4 - TOU (Peak)	-	-	-					-	-	-	-	-
B4 - TOU (Off-peak)	-	-	-					-	-	-	-	-
Temporary	1	0.01	24					17.11	-	18.31	-	1.20
Total Industrial	2,793	25.96	77,268									
Bulk												
C1(a) Supply at 400 Volts - up to 5 kW	-	-	30					14.16	-	15.15	-	0.99
C1(b) Supply at 400 Volts - exceeding 5 kW	-	-	5				440	13.49	440	14.43	-	0.94
Time of Use (TOU) - Peak	2	0.02	-				440	18.99	440	20.32	-	1.33
Time of Use (TOU) - Off-Peak	10	0.09	77				440	12.49	440	13.36	-	0.87
C2 Supply at 11 kV	-	-	-				420	13.29	420	14.22	-	0.93
Time of Use (TOU) - Peak	39	0.36	-				420	18.99	420	20.32	-	1.33
Time of Use (TOU) - Off-Peak	128	1.19	40				420	12.29	420	13.15	-	0.86
C3 Supply above 11 kV	-	-	-					-	-	-	-	-
Time of Use (TOU) - Peak	-	-	-					-	-	-	-	-
Time of Use (TOU) - Off-Peak	-	-	-					-	-	-	-	-
Total Single Point Supply	179	1.66	152									
Agricultural Tube-wells - Tariff D												
D1 Scaro	-	-	481					14.66	-	15.69	-	1.03
D2 (49.52)	79	0.73	5,216				200	13.56	200	14.62	-	0.96
D2 (49.52) - Sub	-	-	11,725					-	-	-	-	-
D-1B (45) Peak	53	0.49	-				200	19.16	200	20.50	-	1.34
D-1B (45) Off Peak	352	3.27	35,219				200	12.36	200	13.23	-	0.87
D-1B (50.51.53) T Peak	-	-	-					-	-	-	-	-
D-1B (50.51.53) T Off Peak	-	-	-					-	-	-	-	-
D-1B (50.51.53) T Peak - SUB	-	-	-					-	-	-	-	-
D-1B (50.51.53) T Off Peak - SUB	-	-	-					-	-	-	-	-
D-1B (54) T Peak	-	-	-					-	-	-	-	-
D-1B (54) T Off Peak-1	-	-	-					-	-	-	-	-
D-1B (54) T Off Peak-2	-	-	-					-	-	-	-	-
Total Agricultural	483	4.49	52,642									
Public Lighting G	8	0.07	620					13.53	-	14.48	-	0.95
Residential Colonies H	1	0.01	16					13.66	-	14.62	-	0.96
Special Contracts - Tariff K (A,K)	-	-	15				400	14.18	400	15.17	-	0.99
Time of Use (TOU) - Peak	49	0.46	-				400	18.97	400	20.30	-	1.33
Time of Use (TOU) - Off-Peak	202	1.88	-				400	13.72	400	14.68	-	0.96
Railway Traction Traction - 1	-	-	-					-	-	-	-	-
General Services	125	1.16	21,940					15.02	-	16.07	-	1.05
Grand Total	10,758	100.00	3,903,735				1,200		1,200.00			



Description	Sales (MkWh)	Sales Mix %age	No. of Consumers	Connected Load (KW)	Load Factor %age	Distribution Losses	NEPRA Existing Tariff		Proposed New Tariff		Difference	
							Fixed Charge (Min Rs)	Variable Charge (Min Rs)	Fixed Charge (Min Rs)	Variable Charge (Min Rs)	Fixed Charge (Min Rs)	Variable Charge (Min Rs)
Residential												
Up to 50 Units	30	0.28	132,509	-	-	-	-	120.48	-	120	-	-
For peak load requirement up to 5 kW	-	-	-	-	-	-	-	-	-	-	-	-
01-100 Units	755	7.02	640,758	-	-	-	-	9,805.86	-	9,817	-	211
101-200 Units	1,611	14.98	910,082	-	-	-	-	23,608.13	-	23,366	-	(242)
201-300 Units	1,471	13.67	872,825	-	-	-	-	23,382	-	24,264	-	882
301-700 Units	1,875	17.43	731,085	-	-	-	-	35,344	-	35,194	-	(150)
Above 700 Units	353	3.28	36,387	-	-	-	-	6,866	-	7,424	-	557
For peak load requirement exceeding 5 kW	-	-	-	-	-	-	-	-	-	-	-	-
Time of Use (TOU) - Peak	28	0.26	802	-	-	-	-	542	-	583	-	41
Time of Use (TOU) - Off-Peak	117	1.09	29,273	-	-	-	-	1,513	-	1,520	-	108
Temporary	-	-	-	-	-	-	-	-	-	-	-	-
Total Residential	6,240	58.01	3,353,722	-	-	-	-	100,982	-	102,390.01	-	1,407.99
Commercial - A2												
Commercial -	-	-	-	-	-	-	-	-	-	-	-	-
For peak load requirement up to 5 kW	353	3.28	379,945	-	-	-	-	8,408	-	6,856	-	449
Commercial (<100)	-	-	-	-	-	-	-	-	-	-	-	-
Commercial (<20 KW)	-	-	-	-	-	-	-	-	-	-	-	-
For peak load requirement exceeding 5 kW	-	-	-	-	-	-	-	-	-	-	-	-
Regular	-	-	30	-	-	-	-	1	-	1	-	-
Time of Use (TOU) - Peak (A-2)	62	0.58	15,345	-	-	-	-	1,135	-	1,268	-	83
Time of Use (TOU) - Off-Peak (Temp)	250	2.32	-	-	-	-	-	3,117	-	3,335	-	218
Temporary	13	0.12	2,041	-	-	-	-	683	-	583	-	16
Total Commercial	678	6.30	397,261	-	-	-	684.00	10,943.77	584.00	11,709.84	-	766.06
Industrial												
B1	48	0.45	14,609	-	-	-	-	961	-	708	-	46
B1 - TOU (Peak)	66	0.61	51,302	-	-	-	-	1,257	-	1,345	-	88
B1 - TOU (Off-peak)	427	3.97	-	-	-	-	-	5,407	-	5,785	-	378
B2	-	-	521	-	-	-	-	2	-	2	-	-
B2 - TOU (Peak)	155	1.44	10,021	-	-	-	-	2,942	-	3,148	-	206
B2 - TOU (Off-peak)	955	8.88	-	-	-	-	-	2,193	2,193	12,562	-	822
B3 - TOU (Peak)	62	0.58	292	-	-	-	-	1,185	-	1,268	-	83
B3 - TOU (Off-peak)	1,078	10.02	-	-	-	-	-	1,535	1,535	14,059	-	920
B4 - TOU (Peak)	-	-	-	-	-	-	-	-	-	-	-	-
B4 - TOU (Off-peak)	-	-	-	-	-	-	-	-	-	-	-	-
Temporary	1	0.01	24	-	-	-	-	18	-	20	-	1
Total Industrial	2,793	25.96	77,368	-	-	-	3,730	36,350	3,730	38,895	-	2,545
Bulk												
C1(a) Supply at 400 Volts - up to 5 kW	-	-	30	-	-	-	-	-	-	-	-	-
C1(b) Supply at 400 Volts - exceeding 5 kW	-	-	5	-	-	-	-	-	-	-	-	-
Time of Use (TOU) - Peak	2	0.02	-	-	-	-	-	41	-	44	-	3
Time of Use (TOU) - Off-Peak	10	0.09	77	-	-	-	-	121	-	129	-	8
C2 Supply at 11 kV	-	-	-	-	-	-	-	18	-	18	-	-
Time of Use (TOU) - Peak	39	0.36	-	-	-	-	-	735	-	787	-	51
Time of Use (TOU) - Off-Peak	128	1.19	40	-	-	-	-	185	1,573	1,683	-	110
C3 Supply above 11 kV	-	-	-	-	-	-	-	-	-	-	-	-
Time of Use (TOU) - Peak	-	-	-	-	-	-	-	-	-	-	-	-
Time of Use (TOU) - Off-Peak	-	-	-	-	-	-	-	-	-	-	-	-
Total Single Point Supply	179	1.66	152	-	-	-	203	2,471	203	2,643	-	173
Agricultural Tube-wells - Tariff D												
D1 Scarp	-	-	481	-	-	-	-	-	-	-	-	-
D2 (49.52)	79	0.73	5,216	-	-	-	-	112	1,073	112	1,147.81	75.09
D2 (49.52) - Sub	-	-	11,725	-	-	-	-	-	-	-	-	-
D-1B (45) Peak	53	0.49	-	-	-	-	-	1,010	-	1,080.66	-	70.70
D-1B (45) Off Peak	352	3.27	35,219	-	-	-	-	578	4,348	578	4,652.24	304.35
D-1B (50.51.53) T Peak	-	-	-	-	-	-	-	-	-	-	-	-
D-1B (50.51.53) T Off Peak	-	-	-	-	-	-	-	-	-	-	-	-
D-1B (50.51.53) T Peak - SUB	-	-	-	-	-	-	-	-	-	-	-	-
D-1B (50.51.53) T Off Peak - SUB	-	-	-	-	-	-	-	-	-	-	-	-
D-1B (54) T Peak	-	-	-	-	-	-	-	-	-	-	-	-
D-1B (54) T Off Peak-1	-	-	-	-	-	-	-	-	-	-	-	-
D-1B (54) T Off Peak-2	-	-	-	-	-	-	-	-	-	-	-	-
Total Agricultural	483	4.49	52,642	-	-	-	690	6,431	690	6,881	-	450
Public Lighting G	8	0.07	620	-	-	-	-	102	-	109	-	7
Residential Colonies H	1	0.01	16	-	-	-	-	15	-	16	-	1
Special Contracts - Tariff K (AJK)	-	-	15	-	-	-	-	-	-	-	-	-
Time of Use (TOU) - Peak	49	0.46	-	-	-	-	-	939	-	1,004.43	-	65.71
Time of Use (TOU) - Off-Peak	202	1.88	-	-	-	-	-	277	2,775	2,968.98	-	194.23
Railway Traction Traction - 1	-	-	-	-	-	-	-	-	-	-	-	-
General Services	125	1.16	21,940	-	-	-	-	1,874	-	2,005.51	-	131.20
Grand Total	10,758	100.00	3,903,735	-	-	-	5,584	162,881	5,584	168,622	-	5,741



Description	Sales	Sales Mix	No. of Consumers	Connected Load	Load Factor	Distribution losses	NEPRA Existing Tariff		Proposed New Tariff		Difference	
							Fixed Charge	Variable Charge	Fixed Charge	Variable Charge	Fixed Charge	Variable Charge
	(MkWh)		No.	(kW)			(Rs/kW/M)	(Rs/kWh)	(Rs/kW/M)	(Rs/kWh)	(Rs/kW/M)	(Rs/kWh)
Residential												
Up to 50 Units	11	0.28	127,776					4.00	-	4.00		-
For peak load requirement up to 5 kW	-	-	-					-	-	-		-
01-100 Units	265	7.02	617,874					12.72	-	13.00		0.28
101-200 Units	566	14.98	877,579					14.65	-	14.50		(0.15)
201-300 Units	517	13.67	841,853					15.90	-	16.50		0.60
301-700 Units	659	17.43	704,975					18.85	-	18.77		(0.08)
Above 700 Units	124	3.28	35,087					19.46	-	21.04		1.58
For peak load requirement exceeding 5 kW	-	-	-					-	-	-		-
Time of Use (TOU) - Peak	10	0.26	774					19.39	-	20.84		1.45
Time of Use (TOU) - Off-Peak	41	1.09	28,227					12.90	-	13.82		0.92
Temporary	-	-	-					19.46	-	20.82		1.36
Total Residential	2,194	58.01	3,233,946									
Commercial - A2												
Commercial -	-	-	-									
For peak load requirement up to 5 kW	124	3.28	366,279					18.16	-	19.43		1.27
Commercial (<100)	-	-	-						-	-		-
Commercial (<20 KW)	-	-	-									
For peak load requirement exceeding 5 kW	-	-	-				440	14.49	440	15.50	-	1.01
Regular	-	-	29				440	14.49	440	15.50	-	1.01
Time of Use (TOU) - Peak (A-2)	22	0.58	14,797				440	18.99	440	20.32	-	1.33
Time of Use (TOU) - Off-Peak (Temp)	88	2.32	-				440	12.49	440	13.36	-	0.87
Temporary	5	0.12	1,968					18.13	-	19.40		1.27
Total Commercial	238	6.30	383,073									
Industrial												
B1	17	0.45	14,087					13.66	-	14.62		0.96
B1 (b) (Peak)	23	0.61	50,048					19.16	-	20.50		1.34
B1 (b) (Off-Peak)	150	3.97	-					12.66	-	13.55		0.89
B2	-	-	502				440	12.99	440	13.90		0.91
B2 - TOU (Peak)	54	1.44	9,663				440	18.99	440	20.32		1.33
B2 - TOU (Off-peak)	336	8.88	-				440	12.29	440	13.15		0.86
B3 - TOU (Peak)	22	0.58	281				420	18.99	420	20.32		1.33
B3 - TOU (Off-peak)	379	10.02	-				420	12.19	420	13.04		0.85
B4 - TOU (Peak)	-	-	-					-	-	-		-
B4 - TOU (Off-peak)	-	-	-					-	-	-		-
Temporary	0	0.01	23					17.11	-	18.31		1.20
Total Industrial	982	25.96	74,605									
Bulk												
C1(a) Supply at 400 Volts - up to 5 kW	-	-	29					14.16	-	15.15		0.99
C1(b) Supply at 400 Volts -exceeding 5 kW	-	-	5				440	13.49	440	14.43		0.94
Time of Use (TOU) - Peak	1	0.02	-				440	18.99	440	20.32		1.33
Time of Use (TOU) - Off-Peak	3	0.09	74				440	12.49	440	13.36		0.87
C2 Supply at 11 kV	-	-	-				420	13.29	420	14.22		0.93
Time of Use (TOU) - Peak	14	0.36	-				420	18.99	420	20.32		1.33
Time of Use (TOU) - Off-Peak	45	1.19	38				420	12.29	420	13.15		0.86
C3 Supply above 11 kV	-	-	-					-	-	-		-
Time of Use (TOU) - Peak	-	-	-					-	-	-		-
Time of Use (TOU) - Off-Peak	-	-	-					-	-	-		-
Total Single Point Supply	63	1.66	147									
Agricultural Tube-wells - Tariff D												
D1 Scarp	-	-	464					14.66	-	15.69		1.03
D2 (49.52)	28	0.73	5,030				200	13.66	200	14.62		0.96
D2 (49.52) - Sub	-	-	11,307					-	-	-		-
D-1B (45) Peak	19	0.49	-				200	19.16	200	20.50		1.34
D-1B (45) Off Peak	124	3.27	33,961				200	12.36	200	13.23		0.87
D-1B (50,51,53) T Peak	-	-	-					-	-	-		-
D-1B (50,51,53) T Off Peak	-	-	-					-	-	-		-
D-1B (50,51,53) T Peak - SUB	-	-	-					-	-	-		-
D-1B (50,51,53) T Off Peak - SUB	-	-	-					-	-	-		-
D-1B (54) T Peak	-	-	-					-	-	-		-
D-1B (54) T Off Peak-1	-	-	-					-	-	-		-
D-1B (54) T Off Peak-2	-	-	-					-	-	-		-
Total Agricultural	170	4.49	50,762									
Public Lighting G	3	0.07	597					13.53	-	14.48		0.95
Residential Colonies H	0	0.01	15					13.66	-	14.62		0.96
Special Contracts - Tariff K (AJK)	-	-	14				400	14.18	400	15.17		0.99
Time of Use (TOU) - Peak	17	0.46	-				400	18.97	400	20.30		1.33
Time of Use (TOU) - Off-Peak	71	1.88	-				400	13.72	400	14.68		0.96
Railway Traction Traction - 1	-	-	-					-	-	-		-
General Services	44	1.16	21,156					15.02	-	16.07		1.05
Grand Total	3,781	100.00	3,764,316				1,200		1,200.00			

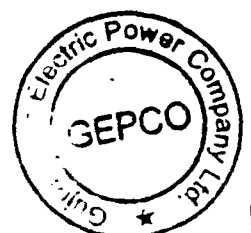


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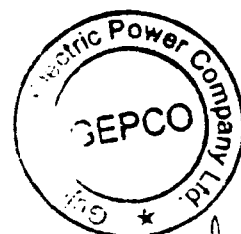
Existing & Proposed Tariff Statement

F.Y. 2020-21 (QTR-1)

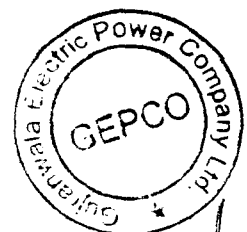
Description	Sales	Sales Mix	No. of Consumers	Connected Load	Load Factor	Distribution losses	NEPRA Existing Tariff		Proposed New Tariff		Difference	
	(MkWh)	%age					Fixed Charge	Variable Charge	Fixed Charge	Variable Charge	Fixed Charge	Variable Charge
				(kW)	%age		(Min Rs)	(Min Rs)	(Min Rs)	(Min Rs)	(Min Rs)	(Min Rs)
Residential												
Up to 50 Units	11	0.28	127,776	-	-	-	-	42.35	-	42	-	-
For peak load requirement up to 5 kW	-	-	-	-	-	-	-	-	-	-	-	-
01-100 Units	265	7.02	617,874	-	-	-	-	3,376.64	-	3,451	-	74
101-200 Units	566	14.98	877,579	-	-	-	-	8,298.70	-	8,214	-	(85)
201-300 Units	517	13.67	841,653	-	-	-	-	8,219	-	8,529	-	310
301-700 Units	659	17.43	704,975	-	-	-	-	12,424	-	12,372	-	(53)
Above 700 Units	124	3.28	35,087	-	-	-	-	2,414	-	2,610	-	196
For peak load requirement exceeding 5 kW	-	-	-	-	-	-	-	-	-	-	-	-
Time of Use (TOU) - Peak	10	0.26	774	-	-	-	-	191	-	205	-	14
Time of Use (TOU) - Off-Peak	41	1.09	28,227	-	-	-	-	532	-	570	-	38
Temporary	-	-	-	-	-	-	-	-	-	-	-	-
Total Residential	2,194	58.01	3,233,946	-	-	-	-	35,497	-	35,992.02	-	494.93
Commercial - A2												
Commercial -	-	-	-	-	-	-	-	-	-	-	-	-
For peak load requirement up to 5 kW	124	3.28	366,279	-	-	-	-	2,252	-	2,410	-	158
Commercial (<100)	-	-	-	-	-	-	-	-	-	-	-	-
Commercial (<20 KW)	-	-	-	-	-	-	-	-	-	-	-	-
For peak load requirement exceeding 5 kW	-	-	-	-	-	-	-	-	-	-	-	-
Regular	-	-	29	-	-	-	1	-	1	-	-	-
Time of Use (TOU) - Peak (A-2)	22	0.58	14,797	-	-	-	-	416	-	446	-	29
Time of Use (TOU) - Off-Peak (Temp)	88	2.32	-	-	-	-	-	1,096	-	1,172	-	77
Temporary	5	0.12	1,968	-	-	-	683	82	683	88	-	6
Total Commercial	238	6.30	383,073	-	-	-	684.00	3,846.94	684.00	4,116.23	-	269.29
Industrial												
B1	17	0.45	14,087	-	-	-	-	232	-	249	-	19
B1 - TOU (Peak)	23	0.61	50,048	-	-	-	-	442	-	473	-	31
B1 - TOU (Off-peak)	150	3.97	-	-	-	-	-	1,901	-	2,034	-	133
B2	-	-	502	-	-	-	2	-	2	-	-	-
B2 - TOU (Peak)	54	1.44	9,663	-	-	-	-	1,034	-	1,106	-	72
B2 - TOU (Off-peak)	336	8.88	-	-	-	-	2,193	4,127	2,193	4,416	-	289
B3 - TOU (Peak)	22	0.58	281	-	-	-	-	416	-	446	-	29
B3 - TOU (Off-peak)	379	10.02	-	-	-	-	1,535	4,619	1,535	4,942	-	323
B4 - TOU (Peak)	-	-	-	-	-	-	-	-	-	-	-	-
B4 - TOU (Off-peak)	-	-	-	-	-	-	-	-	-	-	-	-
Temporary	0	0.01	23	-	-	-	-	6	-	7	-	0
Total Industrial	982	25.96	74,505	-	-	-	3,730	12,778	3,730	13,672	-	894
Bulk												
C1(a) Supply at 400 Volts - up to 5 kW	-	-	29	-	-	-	-	-	-	-	-	-
C1(b) Supply at 400 Volts - exceeding 5 kW	-	-	5	-	-	-	-	-	-	-	-	-
Time of Use (TOU) - Peak	1	0.02	-	-	-	-	-	14	-	15	-	1
Time of Use (TOU) - Off-Peak	3	0.09	74	-	-	-	-	43	-	45	-	3
C2 Supply at 11 kV	-	-	-	-	-	-	18	-	18	-	-	-
Time of Use (TOU) - Peak	14	0.36	-	-	-	-	-	259	-	277	-	18
Time of Use (TOU) - Off-Peak	45	1.19	38	-	-	-	185	553	185	592	-	39
C3 Supply above 11 kV	-	-	-	-	-	-	-	-	-	-	-	-
Time of Use (TOU) - Peak	-	-	-	-	-	-	-	-	-	-	-	-
Time of Use (TOU) - Off-Peak	-	-	-	-	-	-	-	-	-	-	-	-
Total Single Point Supply	63	1.66	147	-	-	-	203	868	203	929	-	61
Agricultural Tube-wells - Tariff D												
D1 Scarp	-	-	454	-	-	-	-	-	-	-	-	-
D2 (49.52)	28	0.73	5,030	-	-	-	112	377	112	403.48	-	26.40
D2 (49.52) - Sub	-	-	11,307	-	-	-	-	-	-	-	-	-
D-1B (45) Peak	19	0.49	-	-	-	-	-	355	-	379.87	-	24.85
D-1B (45) Off Peak	124	3.27	33,961	-	-	-	578	1,528	578	1,635.35	-	105.99
D-1B (50.51.53) T Peak	-	-	-	-	-	-	-	-	-	-	-	-
D-1B (50.51.53) T Off Peak	-	-	-	-	-	-	-	-	-	-	-	-
D-1B (50.51.53) T Peak - SUB	-	-	-	-	-	-	-	-	-	-	-	-
D-1B (50.51.53) T Off Peak - SUB	-	-	-	-	-	-	-	-	-	-	-	-
D-1B (54) T Peak	-	-	-	-	-	-	-	-	-	-	-	-
D-1B (54) T Off Peak-1	-	-	-	-	-	-	-	-	-	-	-	-
D-1B (54) T Off Peak-2	-	-	-	-	-	-	-	-	-	-	-	-
Total Agricultural	170	4.49	50,762	-	-	-	690	2,260	690	2,419	-	158
Public Lighting G	3	0.07	597	-	-	-	-	36	-	38	-	3
Residential Colonies H	0	0.01	15	-	-	-	-	5	-	6	-	0
Special Contracts - Tariff K (A/K)	-	-	14	-	-	-	-	-	-	-	-	-
Time of Use (TOU) - Peak	17	0.46	-	-	-	-	-	330	-	353.08	-	23.10
Time of Use (TOU) - Off-Peak	71	1.88	-	-	-	-	277	975	277	1,043.65	-	68.28
Railway Traction Traction - 1	-	-	-	-	-	-	-	-	-	-	-	-
General Services	44	1.16	21,156	-	-	-	-	659	-	704.97	-	46.12
Grand Total	3,781	100.00	3,754,316	-	-	-	5,584	57,256	5,584	59,274	-	2,018



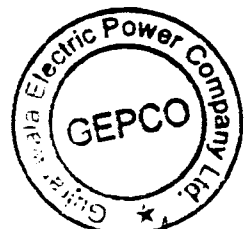
Description	Sales	Sales Mix	No. of Consumers	Connected Load	Load Factor	Distribution losses	NEPRA Existing Tariff		Proposed New Tariff		Difference	
							Fixed Charge	Variable Charge	Fixed Charge	Variable Charge	Fixed Charge	Variable Charge
	(MkWh)		Nos	(kW)			(Rs/kWh)	(Rs/kWh)	(Rs/kWh)	(Rs/kWh)	(Rs/kWh)	(Rs/kWh)
Residential												
Up to 50 Units	6	0.28	129,354					4.00		4.00		
For peak load requirement up to 5 kW	-	-	-					-	-	-	-	-
01-100 Units	159	7.02	625,502					12.72		13.00		0.28
101-200 Units	339	14.98	888,414					14.65		14.50		(0.15)
201-300 Units	309	13.67	852,044					15.90		16.50		0.60
301-700 Units	394	17.43	713,679					18.85		18.77		(0.08)
Above 700 Units	74	3.28	35,520					19.46		21.04		1.58
For peak load requirement exceeding 5 kW	-	-	-					-	-	-	-	-
Time of Use (TOU) - Peak	6	0.26	783					19.39		20.84		1.45
Time of Use (TOU) - Off-Peak	25	1.09	28,576					12.90		13.82		0.92
Temporary	-	-	-					19.46		20.82		1.36
Total Residential	1,311	58.01	3,273,872									
Commercial - A2												
Commercial -	-	-	-									
For peak load requirement up to 5 kW	74	3.28	370,801					18.16		19.43		1.27
Commercial (<100)	-	-	-					-	-	-	-	-
Commercial (<20 KW)	-	-	-					-	-	-	-	-
For peak load requirement exceeding 5 kW	-	-	-				440	14.49	440	15.50		1.01
Regular	-	-	30				440	14.49	440	15.50		1.01
Time of Use (TOU) - Peak (A-2)	13	0.58	14,979				440	18.99	440	20.32		1.33
Time of Use (TOU) - Off-Peak (Tempo)	52	2.32					440	12.49	440	13.36		0.87
Temporary	3	0.12	1,993					18.13		19.40		1.27
Total Commercial	142	6.30	387,803									
Industrial												
B1	10	0.45	14,261					13.66		14.82		0.96
B1 (b) (Peak)	14	0.61	50,666					19.16		20.50		1.34
B1 (b) (Off-Peak)	90	3.97						12.66		13.55		0.89
B2	-	-	508				440	12.99	440	13.90		0.91
B2 - TOU (Peak)	33	1.44	9,783				440	18.99	440	20.32		1.33
B2 - TOU (Off-peak)	201	8.88					440	12.29	440	13.15		0.86
B3 - TOU (Peak)	13	0.58	285				420	18.99	420	20.32		1.33
B3 - TOU (Off-peak)	226	10.02					420	12.19	420	13.04		0.85
B4 - TOU (Peak)	-	-	-					-	-	-	-	-
B4 - TOU (Off-peak)	-	-	-					-	-	-	-	-
Temporary	0	0.01	24					17.11		18.31		1.20
Total Industrial	587	25.96	75,526									
Bulk												
C1(a) Supply at 400 Volts - up to 5 kW	-	-	30					14.16		15.15		0.99
C1(b) Supply at 400 Volts - exceeding 5 kW	-	-	5				440	13.49	440	14.43		0.94
Time of Use (TOU) - Peak	0	0.02	-				440	18.99	440	20.32		1.33
Time of Use (TOU) - Off-Peak	2	0.09	75				440	12.49	440	13.36		0.87
C2 Supply at 11 kV	-	-	-				420	13.29	420	14.22		0.93
Time of Use (TOU) - Peak	8	0.36	-				420	18.99	420	20.32		1.33
Time of Use (TOU) - Off-Peak	27	1.19	39				420	12.29	420	13.15		0.86
C3 Supply above 11 kV	-	-	-					-	-	-	-	-
Time of Use (TOU) - Peak	-	-	-					-	-	-	-	-
Time of Use (TOU) - Off-Peak	-	-	-					-	-	-	-	-
Total Single Point Supply	38	1.66	149									
Agricultural Tube-wells - Tariff D												
D1 Scarp	-	-	469					14.56		15.69		1.03
D2 (49.52)	16	0.73	5,092				200	13.66	200	14.62		0.96
D2 (49.52) - Sub	-	-	11,446					-	-	-	-	-
D-1B (45) Peak	11	0.49					200	19.16	200	20.50		1.34
D-1B (45) Off Peak	74	3.27	34,381				200	12.36	200	13.23		0.87
D-1B (50.51.53) T Peak	-	-	-					-	-	-	-	-
D-1B (50.51.53) T Off Peak	-	-	-					-	-	-	-	-
D-1B (50.51.53) T Peak - SUB	-	-	-					-	-	-	-	-
D-1B (50.51.53) T Off Peak - SUB	-	-	-					-	-	-	-	-
D-1B (54) T Peak	-	-	-					-	-	-	-	-
D-1B (54) T Off Peak-1	-	-	-					-	-	-	-	-
D-1B (54) T Off Peak-2	-	-	-					-	-	-	-	-
Total Agricultural	101	4.49	51,388									
Public Lighting G	2	0.07	605					13.53		14.48		0.95
Residential Colonies H	0	0.01	15					13.66		14.62		0.96
Special Contracts - Tariff K (A/J/K)	-	-	14				400	14.18	400	15.17		0.99
Time of Use (TOU) - Peak	10	0.46	-				400	18.97	400	20.30		1.33
Time of Use (TOU) - Off-Peak	42	1.88	-				400	13.72	400	14.68		0.96
Railway Traction Traction - 1	-	-	-					-	-	-	-	-
General Services	26	1.16	21,417					15.02		16.07		1.05
Grand Total	2,260	100.00	3,810,789				1,200		1,200.00			



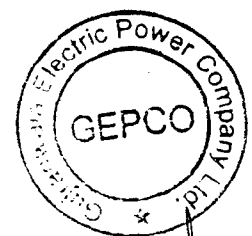
Description	Sales	Sales Mix	No. of Consumers	Connected Load	Load Factor	Distribution losses	NEPRA Existing Tariff		Proposed New Tariff		Difference	
	(MkWh)	%age					Fixed Charge	Variable Charge	Fixed Charge	Variable Charge	Fixed Charge	Variable Charge
				(kW)	%age		(Min Rs)	(Min Rs)	(Min Rs)	(Min Rs)	(Min Rs)	(Min Rs)
Residential												
Up to 50 Units	6	0.28	129,354	-	-	-	-	25.31	-	25	-	-
For peak load requirement up to 5 kW	-	-	-	-	-	-	-	-	-	-	-	-
01-100 Units	159	7.02	625,502	-	-	-	-	2,017.81	-	2,062	-	44
101-200 Units	339	14.98	888,414	-	-	-	-	4,959.13	-	4,908	-	(51)
201-300 Units	309	13.67	852,044	-	-	-	-	4,912	-	5,097	-	185
301-700 Units	394	17.43	713,879	-	-	-	-	7,424	-	7,393	-	(32)
Above 700 Units	74	3.28	35,520	-	-	-	-	1,442	-	1,559	-	117
For peak load requirement exceeding 5 kW	-	-	-	-	-	-	-	-	-	-	-	-
Time of Use (TOU) - Peak	6	0.26	783	-	-	-	-	114	-	122	-	9
Time of Use (TOU) - Off-Peak	25	1.09	28,576	-	-	-	-	318	-	340	-	23
Temporary	-	-	-	-	-	-	-	-	-	-	-	-
Total Residential	1,311	58.01	3,273,872	-	-	-	-	21,212	-	21,508.09	-	295.76
Commercial - A2												
Commercial -	-	-	-	-	-	-	-	-	-	-	-	-
For peak load requirement up to 5 kW	74	3.28	370,801	-	-	-	-	1,346	-	1,440	-	94
Commercial (<100)	-	-	-	-	-	-	-	-	-	-	-	-
Commercial (<20 KW)	-	-	-	-	-	-	-	-	-	-	-	-
For peak load requirement exceeding 5 kW	-	-	-	-	-	-	-	-	-	-	-	-
Regular	-	-	30	-	-	-	1	-	1	-	-	-
Time of Use (TOU) - Peak (A-2)	13	0.58	14,979	-	-	-	-	249	-	266	-	17
Time of Use (TOU) - Off-Peak (Temp)	52	2.32	-	-	-	-	-	655	-	701	-	46
Temporary	3	0.12	1,993	-	-	-	683	49	683	53	-	3
Total Commercial	142	6.30	387,803	-	-	-	684.00	2,298.85	684.00	2,459.77	-	160.92
Industrial												
B1	10	0.45	14,261	-	-	-	-	139	-	149	-	10
B1 - TOU (Peak)	14	0.61	50,666	-	-	-	-	264	-	283	-	18
B1 - TOU (Off-peak)	90	3.97	-	-	-	-	-	1,136	-	1,215	-	80
B2	-	-	508	-	-	-	2	-	2	-	-	-
B2 - TOU (Peak)	33	1.44	9,783	-	-	-	-	618	-	661	-	43
B2 - TOU (Off-peak)	201	8.88	-	-	-	-	2,193	2,466	2,193	2,639	-	173
B3 - TOU (Peak)	13	0.58	285	-	-	-	-	249	-	266	-	17
B3 - TOU (Off-peak)	226	10.02	-	-	-	-	1,535	2,760	1,535	2,953	-	193
B4 - TOU (Peak)	-	-	-	-	-	-	-	-	-	-	-	-
B4 - TOU (Off-peak)	-	-	-	-	-	-	-	-	-	-	-	-
Temporary	0	0.01	24	-	-	-	-	4	-	4	-	0
Total Industrial	587	25.96	75,526	-	-	-	3,730	7,636	3,730	8,170	-	535
Bulk												
C1(a) Supply at 400 Volts - up to 5 kW	-	-	30	-	-	-	-	-	-	-	-	-
C1(b) Supply at 400 Volts - exceeding 5 kW	-	-	5	-	-	-	-	-	-	-	-	-
Time of Use (TOU) - Peak	0	0.02	-	-	-	-	-	9	-	9	-	1
Time of Use (TOU) - Off-Peak	2	0.09	75	-	-	-	-	25	-	27	-	2
C2 Supply at 11 kV	-	-	-	-	-	-	18	-	18	-	-	-
Time of Use (TOU) - Peak	8	0.36	-	-	-	-	-	154	-	165	-	11
Time of Use (TOU) - Off-Peak	27	1.19	39	-	-	-	185	330	185	354	-	23
C3 Supply above 11 kV	-	-	-	-	-	-	-	-	-	-	-	-
Time of Use (TOU) - Peak	-	-	-	-	-	-	-	-	-	-	-	-
Time of Use (TOU) - Off-Peak	-	-	-	-	-	-	-	-	-	-	-	-
Total Single Point Supply	38	1.66	149	-	-	-	203	519	203	555	-	36
Agricultural Tube-wells - Tariff D												
D1 Scarp	-	-	469	-	-	-	-	-	-	-	-	-
D2 (49.52)	16	0.73	5,092	-	-	-	112	225	112	241.11	-	15.77
D2 (49.52) - Sub	-	-	11,446	-	-	-	-	-	-	-	-	-
D-1B (45) Peak	11	0.49	-	-	-	-	-	212	-	227.00	-	14.85
D-1B (45) Off Peak	74	3.27	34,381	-	-	-	578	913	578	977.25	-	63.93
D-1B (50.51.53) T Peak	-	-	-	-	-	-	-	-	-	-	-	-
D-1B (50.51.53) T Off Peak	-	-	-	-	-	-	-	-	-	-	-	-
D-1B (50.51.53) T Peak - SUB	-	-	-	-	-	-	-	-	-	-	-	-
D-1B (50.51.53) T Off Peak - SUB	-	-	-	-	-	-	-	-	-	-	-	-
D-1B (54) T Peak	-	-	-	-	-	-	-	-	-	-	-	-
D-1B (54) T Off Peak-1	-	-	-	-	-	-	-	-	-	-	-	-
D-1B (54) T Off Peak-2	-	-	-	-	-	-	-	-	-	-	-	-
Total Agricultural	101	4.49	51,388	-	-	-	690	1,351	690	1,445	-	95
Public Lighting G	2	0.07	605	-	-	-	-	21	-	23	-	1
Residential Colonies H	0	0.01	15	-	-	-	-	3	-	3	-	0
Special Contracts - Tariff K (A/K)	-	-	14	-	-	-	-	-	-	-	-	-
Time of Use (TOU) - Peak	10	0.46	-	-	-	-	-	197	-	210.99	-	13.80
Time of Use (TOU) - Off-Peak	42	1.88	-	-	-	-	277	583	277	623.67	-	40.80
Railway Traction Traction - 1	-	-	-	-	-	-	-	-	-	-	-	-
General Services	26	1.16	21,417	-	-	-	-	394	-	421.28	-	27.56
Grand Total	2,260	100.00	3,810,789	-	-	-	5,584	34,215	5,584	35,421	-	1,206



Description	Sales	Sales Mix	No. of Consumers	Connected Load	Load Factor	Distribution losses	NEPRA Existing Tariff		Proposed New Tariff		Difference	
							Fixed Charge	Variable Charge	Fixed Charge	Variable Charge	Fixed Charge	Variable Charge
	(MkWh)		Nos	(kW)			(Rs/MW/M)	(Rs/kWh)	(Rs/MW/M)	(Rs/kWh)	(Rs/MW/M)	(Rs/kWh)
Residential												
Up to 50 Units	5	0.28	130,931					4.00	-	4.00	-	-
For peak load requirement up to 5 kW	-	-	-					-	-	-	-	-
01-100 Units	134	7.02	633,130					12.72	-	13.00	-	0.28
101-200 Units	286	14.98	899,248					14.65	-	14.50	-	(0.15)
201-300 Units	261	13.67	862,434					15.90	-	16.50	-	0.60
301-700 Units	332	17.43	722,382					18.85	-	18.77	-	(0.08)
Above 700 Units	63	3.28	35,954					19.46	-	21.04	-	1.58
For peak load requirement exceeding 5 kW	-	-	-					-	-	-	-	-
Time of Use (TOU) - Peak	5	0.26	793					19.39	-	20.84	-	1.45
Time of Use (TOU) - Off-Peak	21	1.09	28,924					12.90	-	13.82	-	0.92
Temporary	-	-	-					19.46	-	20.82	-	1.36
Total Residential	1,106	58.01	3,313,797									
Commercial - A2												
Commercial -	-	-	-									
For peak load requirement up to 5 kW	63	3.28	375,323					18.16	-	19.43	-	1.27
Commercial (<100)	-	-	-					-	-	-	-	-
Commercial (<20 kW)	-	-	-					-	-	-	-	-
For peak load requirement exceeding 5 kW	-	-	-				440	14.49	440	15.50	-	1.01
Regular	-	-	30				440	14.49	440	15.50	-	1.01
Time of Use (TOU) - Peak (A-2)	11	0.58	15,162				440	18.99	440	20.32	-	1.33
Time of Use (TOU) - Off-Peak (Temp)	44	2.32	-				440	12.49	440	13.36	-	0.87
Temporary	2	0.12	2,017					18.13	-	19.40	-	1.27
Total Commercial	120	6.30	392,532									
Industrial												
B1	9	0.45	14,435					13.66	-	14.62	-	0.96
B1 (b) (Peak)	12	0.61	51,284					19.16	-	20.50	-	1.34
B1 (b) (Off-Peak)	76	3.97	-					12.66	-	13.55	-	0.89
B2	-	-	515				440	12.99	440	13.90	-	0.91
B2 - TOU (Peak)	27	1.44	9,902				440	18.99	440	20.32	-	1.33
B2 - TOU (Off-peak)	169	8.88	-				440	12.29	440	13.15	-	0.86
B3 - TOU (Peak)	11	0.58	288				420	18.99	420	20.32	-	1.33
B3 - TOU (Off-peak)	191	10.02	-				420	12.19	420	13.04	-	0.85
B4 - TOU (Peak)	-	-	-					-	-	-	-	-
B4 - TOU (Off-peak)	-	-	-					-	-	-	-	-
Temporary	0	0.01	24					17.11	-	18.31	-	1.20
Total Industrial	495	25.36	76,447									
Bulk												
C1(a) Supply at 400 Volts - up to 5 kW	-	-	30					14.16	-	15.15	-	0.99
C1(b) Supply at 400 Volts - exceeding 5 kW	-	-	5				440	13.49	440	14.43	-	0.94
Time of Use (TOU) - Peak	0	0.02	-				440	18.99	440	20.32	-	1.33
Time of Use (TOU) - Off-Peak	2	0.09	76				440	12.49	440	13.36	-	0.87
C2 Supply at 11 kV	-	-	-				420	13.29	420	14.22	-	0.93
Time of Use (TOU) - Peak	7	0.36	-				420	18.99	420	20.32	-	1.33
Time of Use (TOU) - Off-Peak	23	1.19	39				420	12.29	420	13.15	-	0.86
C3 Supply above 11 kV	-	-	-					-	-	-	-	-
Time of Use (TOU) - Peak	-	-	-					-	-	-	-	-
Time of Use (TOU) - Off-Peak	-	-	-					-	-	-	-	-
Total Single Point Supply	32	1.66	150									
Agricultural Tube-wells - Tariff D												
D1 Scarp	-	-	475					14.66	-	15.69	-	1.03
D2 (49.52)	14	0.73	5,154				200	13.66	200	14.62	-	0.96
D2 (49.52) - Sub	-	-	11,586				-	-	-	-	-	-
D-1B (45) Peak	9	0.49	-				200	19.16	200	20.50	-	1.34
D-1B (45) Off Peak	62	3.27	34,800				200	12.36	200	13.23	-	0.87
D-1B (50,51,53) T Peak	-	-	-					-	-	-	-	-
D-1B (50,51,53) T Off Peak	-	-	-					-	-	-	-	-
D-1B (50,51,53) T Peak - SUB	-	-	-					-	-	-	-	-
D-1B (50,51,53) T Off Peak - SUB	-	-	-					-	-	-	-	-
D-1B (54) T Peak	-	-	-					-	-	-	-	-
D-1B (54) T Off Peak-1	-	-	-					-	-	-	-	-
D-1B (54) T Off Peak-2	-	-	-					-	-	-	-	-
Total Agricultural	86	4.49	52,015									
Public Lighting G	1	0.07	612					13.53	-	14.48	-	0.95
Residential Colonies H	0	0.01	16					13.66	-	14.62	-	0.96
Special Contracts - Tariff K (AJK)	-	-	15				400	14.18	400	15.17	-	0.99
Time of Use (TOU) - Peak	9	0.46	-				400	18.97	400	20.30	-	1.33
Time of Use (TOU) - Off-Peak	36	1.88	-				400	13.72	400	14.68	-	0.96
Railway Traction Traction - 1	-	-	-					-	-	-	-	-
General Services	22	1.16	21,679					15.02	-	16.07	-	1.05
Grand Total	1,907	100.00	3,857,262				1,200		1,200.00			



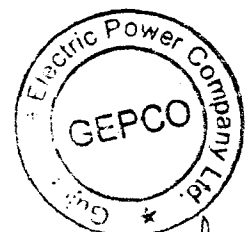
Description	Sales	Sales Mix	No. of Consumers	Connected Load	Load Factor	Distribution Losses	NEPRA Existing Tariff		Proposed New Tariff		Difference	
	(MkWh)	%age					Fixed Charge	Variable Charge	Fixed Charge	Variable Charge	Fixed Charge	Variable Charge
				(kW)	%age		(Min Rs)	(Min Rs)	(Min Rs)	(Min Rs)	(Min Rs)	(Min Rs)
Residential												
Up to 50 Units	5	0.28	130,931	-	-	-	-	21.36	-	21	-	-
For peak load requirement up to 5 kW	-	-	-	-	-	-	-	-	-	-	-	-
01-100 Units	134	7.02	633,130	-	-	-	-	1,702.58	-	1,740	-	37
101-200 Units	286	14.98	899,248	-	-	-	-	4,184.41	-	4,142	-	(43)
201-300 Units	261	13.67	862,434	-	-	-	-	4,144	-	4,301	-	158
301-700 Units	332	17.43	722,382	-	-	-	-	6,265	-	6,238	-	(27)
Above 700 Units	63	3.28	35,954	-	-	-	-	1,217	-	1,316	-	99
For peak load requirement exceeding 5 kW	-	-	-	-	-	-	-	-	-	-	-	-
Time of Use (TOU) - Peak	5	0.26	793	-	-	-	-	96	-	103	-	7
Time of Use (TOU) - Off-Peak	21	1.09	28,924	-	-	-	-	268	-	287	-	19
Temporary	-	-	-	-	-	-	-	-	-	-	-	-
Total Residential	1,106	58.01	3,313,797	-	-	-	-	17,898	-	18,148.04	-	249.56
Commercial - A2												
Commercial -	-	-	-	-	-	-	-	-	-	-	-	-
For peak load requirement up to 5 kW	63	3.28	375,323	-	-	-	-	1,138	-	1,215	-	80
Commercial (<100)	-	-	-	-	-	-	-	-	-	-	-	-
Commercial (<20 kW)	-	-	-	-	-	-	-	-	-	-	-	-
For peak load requirement exceeding 5 kW	-	-	-	-	-	-	-	-	-	-	-	-
Regular	-	-	30	-	-	-	1	-	1	-	-	-
Time of Use (TOU) - Peak (A-2)	11	0.58	15,162	-	-	-	-	210	-	225	-	15
Time of Use (TOU) - Off-Peak (Temp)	44	2.32	-	-	-	-	-	553	-	591	-	39
Temporary	2	0.12	2,017	-	-	-	683	41	683	44	-	3
Total Commercial	120	6.30	392,532	-	-	-	684.00	1,939.72	684.00	2,075.50	-	135.78
Industrial												
B1	9	0.45	14,435	-	-	-	-	117	-	125	-	8
B1 - TOU (Peak)	12	0.61	51,284	-	-	-	-	223	-	238	-	16
B1 - TOU (Off-peak)	76	3.97	-	-	-	-	-	958	-	1,025	-	67
B2	-	-	515	-	-	-	2	-	2	-	-	-
B2 - TOU (Peak)	27	1.44	9,902	-	-	-	-	521	-	558	-	36
B2 - TOU (Off-peak)	169	8.88	-	-	-	-	2,193	2,081	2,193	2,227	-	146
B3 - TOU (Peak)	11	0.58	298	-	-	-	-	210	-	225	-	15
B3 - TOU (Off-peak)	191	10.02	-	-	-	-	1,535	2,329	1,535	2,492	-	163
B4 - TOU (Peak)	-	-	-	-	-	-	-	-	-	-	-	-
B4 - TOU (Off-peak)	-	-	-	-	-	-	-	-	-	-	-	-
Temporary	0	0.01	24	-	-	-	-	3	-	3	-	0
Total Industrial	495	25.96	76,447	-	-	-	3,730	6,443	3,730	6,894	-	451
Bulk												
C1(a) Supply at 400 Volts - up to 5 kW	-	-	30	-	-	-	-	-	-	-	-	-
C1(b) Supply at 400 Volts - exceeding 5 kW	-	-	5	-	-	-	-	-	-	-	-	-
Time of Use (TOU) - Peak	0	0.02	-	-	-	-	-	7	-	8	-	1
Time of Use (TOU) - Off-Peak	2	0.09	76	-	-	-	-	21	-	23	-	2
C2 Supply at 11 kV	-	-	-	-	-	-	18	-	18	-	-	-
Time of Use (TOU) - Peak	7	0.36	-	-	-	-	-	130	-	139	-	9
Time of Use (TOU) - Off-Peak	23	1.19	39	-	-	-	185	279	185	298	-	20
C3 Supply above 11 kV	-	-	-	-	-	-	-	-	-	-	-	-
Time of Use (TOU) - Peak	-	-	-	-	-	-	-	-	-	-	-	-
Time of Use (TOU) - Off-Peak	-	-	-	-	-	-	-	-	-	-	-	-
Total Single Point Supply	32	1.66	150	-	-	-	203	438	203	469	-	31
Agricultural Tube-wells - Tariff D												
D1 Scarp	-	-	475	-	-	-	-	-	-	-	-	-
D2 (49.52)	14	0.73	5,154	-	-	-	112	190	112	203.44	-	13.31
D2 (49.52) - Sub	-	-	11,586	-	-	-	-	-	-	-	-	-
D-1B (45) Peak	9	0.49	-	-	-	-	-	179	-	191.54	-	12.53
D-1B (45) Off Peak	62	3.27	34,800	-	-	-	578	771	578	824.58	-	53.94
D-1B (50.51.53) T Peak	-	-	-	-	-	-	-	-	-	-	-	-
D-1B (50.51.53) T Off Peak	-	-	-	-	-	-	-	-	-	-	-	-
D-1B (50.51.53) T Peak - SUB	-	-	-	-	-	-	-	-	-	-	-	-
D-1B (50.51.53) T Off Peak - SUB	-	-	-	-	-	-	-	-	-	-	-	-
D-1B (54) T Peak	-	-	-	-	-	-	-	-	-	-	-	-
D-1B (54) T Off Peak-1	-	-	-	-	-	-	-	-	-	-	-	-
D-1B (54) T Off Peak-2	-	-	-	-	-	-	-	-	-	-	-	-
Total Agricultural	86	4.49	52,015	-	-	-	690	1,140	690	1,220	-	80
Public Lighting G	1	0.07	612	-	-	-	-	18	-	19	-	1
Residential Colonies H	0	0.01	16	-	-	-	-	-	3	-	-	0
Special Contracts - Tariff K (AJK)	-	-	15	-	-	-	-	-	-	-	-	-
Time of Use (TOU) - Peak	9	0.46	-	-	-	-	-	166	-	178.03	-	11.65
Time of Use (TOU) - Off-Peak	36	1.88	-	-	-	-	277	492	277	526.24	-	34.43
Railway Traction Traction - 1	-	-	-	-	-	-	-	-	-	-	-	-
General Services	22	1.16	21,679	-	-	-	-	332	-	355.46	-	23.25
Grand Total	1,907	100.00	3,857,262	-	-	-	5,584	28,870	5,584	29,887	-	1,018



Description	Sales	Sales Mix	No. of Consumers	Connected Load	Load Factor	Distribution Losses	NEPRA Existing Tariff		Proposed New Tariff		Difference	
							Fixed Charge	Variable Charge	Fixed Charge	Variable Charge	Fixed Charge	Variable Charge
	(MkWh)		Nos	(kW)			(Rs/kWh)	(Rs/kWh)	(Rs/kWh)	(Rs/kWh)	(Rs/kWh)	(Rs/kWh)
Residential												
Up to 50 Units	8	0.28	132,509					4.00	-	4.00	-	-
For peak load requirement up to 5 kW	-	-	-					-	-	-	-	-
01-100 Units	197	7.02	640,758					12.72	-	13.00	-	0.28
101-200 Units	421	14.98	910,082					14.65	-	14.50	-	(0.15)
201-300 Units	384	13.67	872,825					15.90	-	16.50	-	0.60
301-700 Units	490	17.43	731,086					18.85	-	18.77	-	(0.08)
Above 700 Units	92	3.28	36,387					19.46	-	21.04	-	1.58
For peak load requirement exceeding 5 kW	-	-	-					-	-	-	-	-
Time of Use (TOU) - Peak	7	0.26	802					19.39	-	20.84	-	1.45
Time of Use (TOU) - Off-Peak	31	1.09	29,273					12.90	-	13.82	-	0.92
Temporary	-	-	-					19.46	-	20.82	-	1.36
Total Residential	1,630	58.01	3,353,722									
Commercial - A2												
Commercial -	-	-	-					-	-	-	-	-
For peak load requirement up to 5 kW	92	3.28	379,845					18.16	-	19.43	-	1.27
Commercial (<100)	-	-	-					-	-	-	-	-
Commercial (<20 KW)	-	-	-					-	-	-	-	-
For peak load requirement exceeding 5 kW	-	-	-				440	14.49	440	15.50	-	1.01
Regular	-	-	30				440	14.49	440	15.50	-	1.01
Time of Use (TOU) - Peak (A-2)	16	0.58	15,345				440	18.99	440	20.32	-	1.33
Time of Use (TOU) - Off-Peak (Temp)	65	2.32	-				440	12.49	440	13.36	-	0.87
Temporary	3	0.12	2,041					18.13	-	19.40	-	1.27
Total Commercial	177	6.30	397,261									
Industrial												
B1	13	0.45	14,609					13.66	-	14.62	-	0.96
B1 (b) (Peak)	17	0.61	51,902					19.16	-	20.50	-	1.34
B1 (b) (Off-Peak)	112	3.97	-					12.66	-	13.55	-	0.89
B2	-	-	521				440	12.99	440	13.90	-	0.91
B2 - TOU (Peak)	40	1.44	10,021				440	18.99	440	20.32	-	1.33
B2 - TOU (Off-peak)	249	8.88	-				440	12.29	440	13.15	-	0.86
B3 - TOU (Peak)	16	0.58	292				420	18.99	420	20.32	-	1.33
B3 - TOU (Off-peak)	282	10.02	-				420	12.19	420	13.04	-	0.85
B4 - TOU (Peak)	-	-	-				-	-	-	-	-	-
B4 - TOU (Off-peak)	-	-	-				-	-	-	-	-	-
Temporary	0	0.01	24					17.11	-	18.31	-	1.20
Total Industrial	729	25.96	77,368									
Bulk												
C1(a) Supply at 400 Volts - up to 5 kW	-	-	30					14.16	-	15.15	-	0.99
C1(b) Supply at 400 Volts - exceeding 5 kW	-	-	5				440	13.49	440	14.43	-	0.94
Time of Use (TOU) - Peak	1	0.32	-				440	18.99	440	20.32	-	1.33
Time of Use (TOU) - Off-Peak	3	0.09	77				440	12.49	440	13.36	-	0.87
C2 Supply at 11 kV	-	-	-				420	13.29	420	14.22	-	0.93
Time of Use (TOU) - Peak	10	0.36	-				420	18.99	420	20.32	-	1.33
Time of Use (TOU) - Off-Peak	33	1.19	40				420	12.29	420	13.15	-	0.86
C3 Supply above 11 kV	-	-	-				-	-	-	-	-	-
Time of Use (TOU) - Peak	-	-	-				-	-	-	-	-	-
Time of Use (TOU) - Off-Peak	-	-	-				-	-	-	-	-	-
Total Single Point Supply	47	1.66	152									
Agricultural Tube-wells - Tariff D												
D1 Scarp	-	-	481					14.66	-	15.69	-	1.03
D2 (49,52)	21	0.73	5,216				200	13.66	200	14.62	-	0.96
D2 (49,52) - Sub	-	-	11,725				-	-	-	-	-	-
D-1B (45) Peak	14	0.49	-				200	19.16	200	20.50	-	1.34
D-1B (45) Off Peak	92	3.27	35,219				200	12.36	200	13.23	-	0.87
D-1B (50,51,53) T Peak	-	-	-				-	-	-	-	-	-
D-1B (50,51,53) T Off Peak	-	-	-				-	-	-	-	-	-
D-1B (50,51,53) T Peak - SUB	-	-	-				-	-	-	-	-	-
D-1B (50,51,53) T Off Peak - SUB	-	-	-				-	-	-	-	-	-
D-1B (54) T Peak	-	-	-				-	-	-	-	-	-
D-1B (54) T Off Peak-1	-	-	-				-	-	-	-	-	-
D-1B (54) T Off Peak-2	-	-	-				-	-	-	-	-	-
Total Agricultural	126	4.49	52,642									
Public Lighting G	2	0.07	620					13.53	-	14.48	-	0.95
Residential Colonies H	0	0.01	16					13.66	-	14.62	-	0.96
Special Contracts - Tariff K (A/J/K)	-	-	15				400	14.18	400	15.17	-	0.99
Time of Use (TOU) - Peak	13	0.46	-				400	18.97	400	20.30	-	1.33
Time of Use (TOU) - Off-Peak	53	1.88	-				400	13.72	400	14.68	-	0.96
Railway Traction Traction - 1	-	-	-				-	-	-	-	-	-
General Services	33	1.16	21,940					15.02	-	16.07	-	1.05
Grand Total	2,810	100.00	3,903,735				1,200		1,200.00			



Description	Sales (MkWh)	Sales Mix %age	No. of Consumers	Connected Load (KW)	Load Factor %age	Distribution losses	NEPRA Existing Tariff		Proposed New Tariff		Difference	
							Fixed Charge	Variable Charge	Fixed Charge	Variable Charge	Fixed Charge	Variable Charge
	(MkWh)	%age		(KW)	%age		(Min Rs)	(Min Rs)	(Min Rs)	(Min Rs)	(Min Rs)	(Min Rs)
Residential												
Up to 50 Units	8	0.28	132,509	-	-	-	-	31.47	-	31	-	-
For peak load requirement up to 5 kW	-	-	-	-	-	-	-	-	-	-	-	-
01-100 Units	197	7.02	840,758	-	-	-	-	2,508.82	-	2,564	-	55
101-200 Units	421	14.98	910,082	-	-	-	-	6,165.89	-	6,103	-	(63)
201-300 Units	384	13.87	872,825	-	-	-	-	6,107	-	6,337	-	230
301-700 Units	490	17.43	731,086	-	-	-	-	9,231	-	9,192	-	(39)
Above 700 Units	92	3.28	36,387	-	-	-	-	1,793	-	1,939	-	146
For peak load requirement exceeding 5 kW	-	-	-	-	-	-	-	-	-	-	-	-
Time of Use (TOU) - Peak	7	0.26	802	-	-	-	-	142	-	152	-	11
Time of Use (TOU) - Off-Peak	31	1.09	29,273	-	-	-	-	395	-	423	-	28
Temporary	-	-	-	-	-	-	-	-	-	-	-	-
Total Residential	1,630	58.01	3,353,722	-	-	-	-	26,374	-	26,741.85	-	367.73
Commercial - A2												
Commercial -	-	-	-	-	-	-	-	-	-	-	-	-
For peak load requirement up to 5 kW	92	3.28	379,845	-	-	-	-	1,674	-	1,791	-	117
Commercial (<100)	-	-	-	-	-	-	-	-	-	-	-	-
Commercial (<20 KW)	-	-	-	-	-	-	-	-	-	-	-	-
For peak load requirement exceeding 5 kW	-	-	-	-	-	-	-	-	-	-	-	-
Regular	-	-	30	-	-	-	-	1	-	1	-	-
Time of Use (TOU) - Peak (A-2)	16	0.58	15,345	-	-	-	-	309	-	331	-	22
Time of Use (TOU) - Off-Peak (Temp)	65	2.32	-	-	-	-	-	814	-	871	-	57
Temporary	3	0.12	2,041	-	-	-	-	683	61	683	65	4
Total Commercial	177	6.30	397,261	-	-	-	684.00	2,858.26	684.00	3,058.33	-	200.08
Industrial												
B1	13	0.45	14,609	-	-	-	-	173	-	185	-	12
B1 - TOU (Peak)	17	0.61	51,902	-	-	-	-	328	-	351	-	23
B1 - TOU (Off-peak)	112	3.97	-	-	-	-	-	1,412	-	1,511	-	99
B2	-	-	521	-	-	-	-	2	-	2	-	-
B2 - TOU (Peak)	40	1.44	10,021	-	-	-	-	768	-	822	-	54
B2 - TOU (Off-peak)	249	8.88	-	-	-	-	2,193	3,066	2,193	3,281	-	215
B3 - TOU (Peak)	16	0.58	292	-	-	-	-	309	-	331	-	22
B3 - TOU (Off-peak)	282	10.02	-	-	-	-	1,535	3,432	1,535	3,672	-	240
B4 - TOU (Peak)	-	-	-	-	-	-	-	-	-	-	-	-
B4 - TOU (Off-peak)	-	-	-	-	-	-	-	-	-	-	-	-
Temporary	0	0.01	24	-	-	-	-	5	-	5	-	0
Total Industrial	729	25.96	77,368	-	-	-	3,730	9,494	3,730	10,168	-	665
Bulk												
C1(a) Supply at 400 Volts - up to 5 kW	-	-	30	-	-	-	-	-	-	-	-	-
C1(b) Supply at 400 Volts - exceeding 5 kW	-	-	5	-	-	-	-	-	-	-	-	-
Time of Use (TOU) - Peak	1	0.02	-	-	-	-	-	11	-	11	-	1
Time of Use (TOU) - Off-Peak	3	0.09	77	-	-	-	-	32	-	34	-	2
C2 Supply at 11 kv	-	-	-	-	-	-	-	18	-	18	-	-
Time of Use (TOU) - Peak	10	0.36	-	-	-	-	-	192	-	206	-	13
Time of Use (TOU) - Off-Peak	33	1.19	40	-	-	-	-	185	411	185	440	29
C3 Supply above 11 kv	-	-	-	-	-	-	-	-	-	-	-	-
Time of Use (TOU) - Peak	-	-	-	-	-	-	-	-	-	-	-	-
Time of Use (TOU) - Off-Peak	-	-	-	-	-	-	-	-	-	-	-	-
Total Single Point Supply	47	1.66	152	-	-	-	203	645	203	690	-	45
Agricultural Tube-wells - Tariff D												
D1 Scarp	-	-	481	-	-	-	-	-	-	-	-	-
D2 (49.52)	21	0.73	5,216	-	-	-	112	280	112	299.78	-	19.61
D2 (49.52) - Sub	-	-	11,725	-	-	-	-	-	-	-	-	-
D-1B (45) Peak	14	0.49	-	-	-	-	-	264	-	282.24	-	18.46
D-1B (45) Off Peak	92	3.27	35,219	-	-	-	578	1,136	578	1,215.06	-	79.49
D-1B (50.51,53) T Peak	-	-	-	-	-	-	-	-	-	-	-	-
D-1B (50.51,53) T Off Peak	-	-	-	-	-	-	-	-	-	-	-	-
D-1B (50.51,53) T Peak - SUB	-	-	-	-	-	-	-	-	-	-	-	-
D-1B (50.51,53) T Off Peak - SUB	-	-	-	-	-	-	-	-	-	-	-	-
D-1B (54) T Peak	-	-	-	-	-	-	-	-	-	-	-	-
D-1B (54) T Off Peak-1	-	-	-	-	-	-	-	-	-	-	-	-
D-1B (54) T Off Peak-2	-	-	-	-	-	-	-	-	-	-	-	-
Total Agricultural	126	4.49	52,642	-	-	-	690	1,680	690	1,797	-	118
Public Lighting G	2	0.07	620	-	-	-	-	27	-	28	-	2
Residential Colonies H	0	0.01	16	-	-	-	-	4	-	4	-	0
Special Contracts - Tariff K (AJK)	-	-	15	-	-	-	-	-	-	-	-	-
Time of Use (TOU) - Peak	13	0.46	-	-	-	-	-	245	-	262.33	-	17.16
Time of Use (TOU) - Off-Peak	53	1.88	-	-	-	-	277	725	277	775.43	-	50.73
Railway Traction Traction - 1	-	-	-	-	-	-	-	-	-	-	-	-
General Services	33	1.16	21,940	-	-	-	-	490	-	523.79	-	34.27
Grand Total	2,810	100.00	3,903,735	-	-	-	5,584	42,541	5,584	44,040	-	1,499

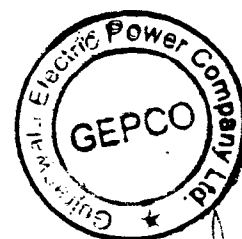


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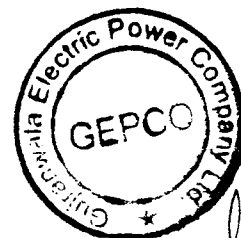
Actual Revenue & Subsidy Statement pertaining to the last year

FY 2019-20

Description	Sales	Sales, GoP Slab	Sales Mix	No. of Consumers	Actual Load	Load Factor	NEPRA Determined Tariff		GOP Notified Tariff		Subsidy/TR	
	(MkWh)	(MkWh)	(%age)	Nos.	(kW)	(%age)	Fixed Charge	Variable Charge	Fixed Charge	Variable Charge	Fixed Charge	Variable Charge
Residential												
Up to 50 Units	46.72	8.29	35.60%	126,199				4.00		2.00	-	2
Consumption Exceeding 50 Units	-	-	0.00%								-	-
01-100 Units	1,856.12	95.24	1414.05%	610,246				11.82		5.79	-	6
101-200 Units	1,631.03	172.81	1242.57%	866,745				14.00		8.11	-	-
201-300 Units	1,533.80	217.95	1168.50%	831,262				14.00		10.20	-	4
301-700 Units	661.47	107.96	503.93%	696,272				17.00		16.00	-	1
Above 700 Units	75.10	14.34	57.21%	34,654				19.00		18.00	-	1
Temporary Domestic	0.53	0.03	0.40%	764				19.00		19.00	-	-
Time of Use (TOU) - Peak	26.33	3.45	20.06%				-	19.00		18.00	-	1
Time of Use (TOU) - Off-Peak	113.07	15.44	86.14%	27,879			-	13.00		12.50	-	1
Total Residential	5,944	636	4528.47%	3,194,021	-	-						
Commercial - A2												
Commercial -	-	-	-								-	-
For sanctioned load less than 5 kW	304.86	-	232.26%	361,757	1			19.00		18.00	-	1
Commercial (<20 KW)	-	-	-								-	-
For peak load requirement exceeding 5 kW	-	-	0.00%								-	-
Regular	0.08	-	0.06%	29	49		400.00	15.00	400.00	15.00	-	-
Temporary Commercial	7.20	-	5.48%	1,944	-			19.00		19.00	-	-
Time of Use (TOU) - Peak (A-2)	55.88	-	42.57%	-	-		400.00	19.00	400.00	18.00	-	1
Time of Use (TOU) - Off-Peak (Temp)	225.82	-	172.03%	14,614	23,719		400.00	13.00	400.00	12.50	-	1
Total Commercial	594	-	452.41%	378,344	23,768							
Industrial												
B1	38,767	-	29.53%	13,913	7			14.50		14.50	-	-
B1 - TOU (Peak)	53,506	-	40.76%	-	-			19.00		18.00	-	1
B1 - TOU (Off-peak)	383,626	-	277.02%	49,430	26,424			13.00		12.50	-	1
B2	0.207	-	0.16%	496	28		400.00	14.00	400.00	14.00	-	-
B2 - TOU (Peak)	128,649	-	98.01%	-	-		400.00	19.00	400.00	18.00	-	1
B2 - TOU (Off-peak)	816,006	-	621.66%	9,544	32,411		400.00	12.80	400.00	12.29	-	-
B-3	-	-	0.00%	-	-						-	-
B3 - TOU (Peak)	80,489	-	61.32%	-	-		380.00	19.00	380.00	18.00	-	-
B3 - TOU (Off-peak)	915,390	-	697.37%	278	-		380.00	12.70	380.00	12.20	-	1
Temporary Industrial	0.394	-	0.30%	23	-			14.50		14.50	-	-
Total Industrial	2,397	-	1826.14%	73,684	58,870							
Bulk												
C1(a) Supply at 400/230Volts less	0.16	-	0.12%	29	-			15.00		15.00	-	-
C1(b) Supply at 400/230 Volts - up	0.12	-	0.09%	5	11		400.00	14.50	400.00	14.50	-	-
C1(c) Time of Use (TOU) - Peak	1.75	-	1.33%	-	-		400.00	19.00	400.00	18.00	-	1
Time of Use (TOU) - Off-Peak	7.89	-	6.01%	73	312		400.00	13.00	400.00	12.50	-	1
C2(a) Supply at 11 kV	-	-	0.00%	-	-		380.00	14.30	380.00	14.30	-	-
C2(b) Time of Use (TOU) - Peak	27.65	-	21.07%	-	-		380.00	19.00	380.00	18.00	-	1
Time of Use (TOU) - Off-Peak	119.24	-	90.84%	38	-		380.00	12.80	380.00	12.30	-	1
Temp Bulk	-	-	0.00%	-	-						-	-
Total Single Point Supply	157	-	119.47%	145	323							
Agricultural Tube-wells - Tariff D												
Scarp Less Than 5 kW (D-1(a))	0.06	-	0.05%	458	-			14.50		12.00	-	3
Agricultural Tube-wells (D-2) (Normal)	0.05	-	0.04%	4,968	8		200.00	14.00	200.00	10.35	-	4
Agricultural Tube-wells (D-2) (Subsidized)	71.50	-	-	11,167	-		200.00	19.00	200.00	10.35	-	-
SCARP 5 kw & Above Peak	0.11	-	-	-	-		200.00	12.70	200.00	10.35	-	-
SCARP 5 kw & Above Off Peak	1.18	-	0.90%	13	-		200.00	19.00	-	10.35	200	9
Agricultural => 5 kw (Normal) Peak	0.22	-	-	-	-						-	-
Agricultural => 5 kw (Normal) Off Peak	2.12	-	-	372	-						-	-
Agricultural => 5 kw (Subsidized) D-1	53.70	-	-	-	-						-	-
Agricultural => 5 kw (Subsidized) D-1	345.73	-	263.39%	33,157	1		200.00	12.70	-	5.35	200	7
Total Agricultural	475	-	361.61%	50,135	9							
Public Lighting												
Tariff G	7.39	-	5.63%	590				14.00		14.00	-	-
Total Tariff G	7.39	-	5.63%	590								
Residential Colonies H												
Housing Colonies Attached to Indu	1.04	0	0.80%	15				14.00		14.00	-	-
Total Tariff H	1	-	0.80%	15								
AJK												
Special Contracts - Tariff K (AJK)	-	-	0.00%	14			360.00	14.00	360.00	12.22	-	2
Time of Use (TOU) - Peak	122.18	-	93.08%	-	-		360.00	19.00	360.00	18.00	-	1
Time of Use (TOU) - Off-Peak	117.19	-	89.28%	-	-		360.00	12.70	360.00	12.20	-	1
Total AJK	239	-	182.36%	14	-							
General Services A-3	131	-	-	20,895	-							
Grand Total	9,946	-	7576.89%	3,717,843	82,970							



Description	Sales (MkWh)	Sales Mix (%)	No. of Consumers	Actual Load (kW)	Load Factor (%)	NEPRA Determined Tariff		GOP-Notified Tariff		Subsidy	
						Fixed Charge	Variable Charge	Fixed Charge	Variable Charge	Fixed Charge	Variable Charge
						Rs. Min	Rs. Min	Rs. Min	Rs. Min	Rs. Min	Rs. Min
Residential											
Up to 50 Units	46.72	35.60%	126,199	-	-	-	187	-	93	-	93
Consumption Exceeding 50 Units	-	0.00%	-	-	-	-	-	-	-	-	-
01-100 Units	1,856.12	1414.05%	610,246	-	-	-	20,129	-	10,747	-	9,382
101-200 Units	1,631.03	-	866,745	-	-	-	20,961	-	13,228	-	7,734
201-300 Units	1,533.80	1168.50%	831,262	-	-	-	22,003	-	15,645	-	6,359
301-700 Units	661.47	503.93%	696,272	-	-	-	11,471	-	11,642	-	(171)
Above 700 Units	75.10	57.21%	34,654	-	-	-	1,390	-	1,555	-	(164)
Temporary Domestic	0.53	0.40%	764	-	-	-	9	-	11	-	-
Time of Use (TOU) - Peak	26.33	20.06%	27,879	-	-	-	470	-	545	-	(75)
Time of Use (TOU) - Off-Peak	113.07	86.14%	-	-	-	-	1,284	-	1,626	-	(342)
Total Residential	5,944.18	4528.47%	3,194,021				77,905		55,091		22,815
Commercial - A2		0.00%	-	-	-	-	-	-	-	-	-
Commercial -	-	-	-	-	-	-	-	-	-	-	-
For sanctioned load less than 5 kW	304.86	232.26%	361,757	1	-	-	5,148	-	5,488	-	(339)
Commercial (<20 kW)	-	-	-	-	-	-	-	-	-	-	-
For peak load requirement exceeding 5 kW	-	0.00%	-	-	-	-	-	-	-	-	-
Regular	0.08	0.06%	29	49	-	0	1	0	2	-	(1)
Temporary Commercial	7.20	5.48%	1,944	-	-	-	121	-	132	-	(11)
Time of Use (TOU) - Peak (A-2)	55.88	42.57%	-	-	-	-	998	-	1,207	-	(209)
Time of Use (TOU) - Off-Peak (Temp)	225.82	172.03%	14,614	23,719	-	522	2,564	522	3,529	-	(965)
Total Commercial	593.84	452.41%	378,344	23,768		523	8,833	523	10,358		(1,525)
Industrial		0.00%	-	-	-	-	-	-	-	-	-
B1	38.77	29.53%	13,913	7	-	-	557	-	592	-	(35)
B1 - TOU (Peak)	53.51	40.76%	-	-	-	-	955	-	1,008	-	(53)
B1 - TOU (Off-peak)	363.63	277.02%	49,430	26,424	-	-	4,281	-	4,829	-	(548)
B2	0.21	0.16%	496	28	-	0	2	0	3	-	(1)
B2 - TOU (Peak)	128.65	98.01%	-	-	-	-	2,294	-	2,416	-	(122)
B2 - TOU (Off-peak)	816.01	621.66%	9,544	32,411	-	1,883	7,363	1,883	10,665	-	(3,302)
B-3	-	0.00%	-	-	-	-	-	-	-	-	-
B3 - TOU (Peak)	80.49	61.32%	-	-	-	-	1,431	-	1,512	-	(80)
B3 - TOU (Off-peak)	915.39	697.37%	278	-	-	1,153	10,478	1,153	11,882	-	(1,404)
Temporary Industrial	0.39	0.30%	23	-	-	-	7	-	6	-	-
Total Industrial	2,397.03	1826.14%	73,684	58,870		3,037	27,369	3,037	32,913		(5,545)
Bulk		0.00%	-	-	-	-	-	-	-	-	-
C1(a) Supply at 400/230 Volts less than	0.16	0.12%	29	-	-	-	3	-	3	-	(0)
C1(b) Supply at 400/230 Volts - upto and	0.12	0.09%	5	11	-	1	2	1	2	-	(0)
C1(c) Time of Use (TOU) - Peak	1.75	1.33%	-	-	-	-	37	-	38	-	(1)
Time of Use (TOU) - Off-Peak	7.89	6.01%	73	312	-	14	113	14	118	-	(5)
C2(a) Supply at 11 kV	-	0.00%	-	-	-	-	-	-	-	-	-
C2(b) Time of Use (TOU) - Peak	27.65	21.07%	-	-	-	-	576	-	597	-	(21)
Time of Use (TOU) - Off-Peak	119.24	90.84%	38	-	-	134	1,684	134	1,765	-	(81)
Temp Bulk	-	0.00%	-	-	-	-	-	-	-	-	-
Total Single Point Supply	156.82	119.47%	145	323		148	2,414	148	2,524		(109)
Agricultural Tube-wells - Tariff D		0.00%	-	-	-	-	-	-	-	-	-
Scarp Less Than 5 kW (D-1(a))	0.06	0.05%	458	-	-	-	1	-	1	-	0
Agricultural Tube-wells (D-2) (Normal)	0.05	0.04%	4,968	8	-	0	1	0	0	-	0
Agricultural Tube-wells (D-2) (Subsidized)	71.50	0.00%	11,167	-	-	103	1,083	-	383	103	701
SCARP 5 kw & Above Peak	0.11	0.00%	-	-	-	-	2	-	2	-	0
SCARP 5 kw & Above Off Peak	1.18	0.90%	13	-	-	0	16	0	13	-	3
Agricultural => 5 kw (Normal) Peak	0.22	0.00%	-	-	-	-	5	-	1	-	3
Agricultural => 5 kw (Normal) Off Peak	2.12	0.00%	372	-	-	5	29	5	11	-	18
Agricultural => 5 kw (Subsidized) D-1	53.70	0.00%	-	-	-	-	1,110	-	287	-	823
Agricultural => 5 kw (Subsidized) D-1	345.73	263.39%	33,157	1	-	622	4,776	-	1,850	622	2,927
Total Agricultural	474.66	361.61%	50,135	9		730	7,024	5	2,549	725	4,475
Public Lighting		0.00%	-	-	-	-	-	-	-	-	-
Tariff G	7.39	5.63%	590	-	-	-	90	-	138	-	(48)
Total Tariff G	7.39	5.63%	590				90		138		(48)
Residential Colonies H		0.00%	-	-	-	-	-	-	-	-	-
Housing Colonies Attached to Indu	1.04	0.80%	15	-	-	-	13	-	20	-	(7)
Total Tariff H	1.04	0.80%	15				13		20		(7)
AJK		0.00%	-	-	-	-	-	-	-	-	-
Special Contracts - Tariff K (AJK)	-	0.00%	14	-	-	-	-	-	-	-	-
Time of Use (TOU) - Peak	122.18	93.08%	-	-	-	99	2,145	99	2,639	-	(494)
Time of Use (TOU) - Off-Peak	117.19	89.28%	-	-	-	102	1,492	102	1,723	-	(230)
Total AJK	239.37	182.36%	14			201	3,637	201	4,362		(725)
General Services A-3	131.26		20,895				1,791		2,305		(514)
Grand Total	9,945.61	7576.89%	3,717,843	82,970		4,639	129,076	3,914	110,259	725	18,818
											19,542

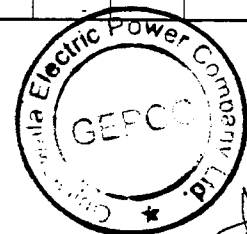


Gujranwala Electric Power Company Ltd.

Proposed Revenue & Subsidy Statement

FY 2020-21

Description	Sales	Sales Mix	Load Factor	Revenue as per new proposed Tariff		Revenue as per GOP Notified Tariff		Subsidy	
				Fixed Charge	Variable Charge	Fixed Charge	Variable Charge	Fixed Charge	Variable Charge
	(MKWh)	(%)	(%)	(Rs/kW/M)	(Rs/kWh)	(Rs/kW/M)	(Rs/kWh)	(Rs/kW/M)	(Rs/kWh)
Residential									
Up to 50 Units	30	0.23		-	4.00		3.95	-	0.05
For peak load requirement up to 5 kW	-	-		-	-		-	-	-
01-100 Units	755	7.02		-	13.00		7.74	-	5.26
101-200 Units	1,611	14.98		-	14.50		10.06	-	4.44
201-300 Units	1,471	13.67		-	16.50		12.15	-	4.35
301-700 Units	1,875	17.43		-	18.77		19.55	-	(0.78)
Above 700 Units	353	3.28		-	21.04		22.65	-	(1.61)
Temporary Domestic	-	-		-	-		22.79	-	(22.79)
For peak load requirement exceeding 5 kW	28	0.26		-	20.84		-	-	20.84
Time of Use (TOU) - Peak	117	1.09		-	13.82		22.65	-	(8.83)
Time of Use (TOU) - Off-Peak	-	-		-	20.82		16.33	-	4.49
Total Residential	6,240	58.01					138		
Commercial - A2									
Commercial -	-	-		-	-		-	-	-
For peak load requirement up to 5 kW	353	3.28		-	19.43		19.95	-	(0.52)
Commercial (<100)	-	-		-	-		-	-	-
Commercial (<20 KW)	-	-		-	-		-	-	-
For peak load requirement exceeding 5 kW	-	-		-	-		-	-	-
Regular	-	-		440.00	15.50	440.00	21.63	-	(6.13)
Temporary Commercial	62	0.58		-	20.32		20.34	-	(0.02)
Time of Use (TOU) - Peak (A-2)	250	2.32		440.00	13.36	440.00	23.55	-	(10.19)
Time of Use (TOU) - Off-Peak (Temp)	13	0.12		440.00	19.40	400.00	17.58	40	1.82
Total Commercial	678	6.30						40	
Industrial									
B1	48	0.45		-	14.62		17.23	-	(2.61)
B1 - TOU (Peak)	66	0.61		-	20.50		20.79	-	(0.29)
B1- TOU (Off-peak)	427	3.97		-	13.55		15.23	-	(1.68)
B2	-	-		440.00	13.90	400.00	16.73	40	(2.83)
B2 - TOU (Peak)	155	1.44		440.00	20.32	400.00	20.73	40	(0.41)
B2 - TOU (Off-peak)	955	8.88		440.00	13.15	400.00	15.02	40	(1.87)
Temporary Industrial (Tariff E-2)	62	0.58		-	20.32		18.31	-	2.01
B3 - TOU (Peak)	1,078	10.02		420.00	13.04	420.00	20.73	-	(7.69)
B3 - TOU (Off-peak)	-	-		420.00	-	420.00	14.93	-	(14.93)
B4 - TOU (Peak)	-	-		-	-		-	-	-
B4 - TOU (Off-peak)	1	0.01		-	18.31		-	-	18.31
Total Industrial	2,793	25.96						120	
Bulk									
C1(a) Supply at 400/230Volts less than 5 kW	-	-		-	15.15		20.83	-	(5.48)
C1(b) Supply at 400/230 Volts upto and exceeds 5 kW	-	-		440.00	14.43	440.00	20.13	-	(5.70)
Time of Use (TOU) - Peak	2	0.02		440.00	20.32	440.00	23.55	-	(3.23)
Time of Use (TOU) - Off-Peak	10	0.09		440.00	13.36	440.00	16.95	-	(3.59)
C2 Supply at 11 kV	-	-		420.00	14.22	420.00	19.93	-	(5.71)
Time of Use (TOU) - Peak	39	0.36		420.00	20.32	420.00	23.55	-	(3.23)
Time of Use (TOU) - Off-Peak	128	1.19		420.00	13.15	420.00	16.75	-	(3.60)
C3 Supply above 11 kV	-	-		-	-		-	-	-
Time of Use (TOU) - Peak	-	-		-	-		-	-	-
Time of Use (TOU) - Off-Peak	-	-		-	-		-	-	-
Total Single Point Supply	179	1.66							
Agricultural Tube-wells - Tariff D									
D1 Scarp	-	-		-	15.69		17.63	-	(1.94)
D2 (49.52)	79	0.73		200.00	14.62	200.00	7.30	-	7.32
D2 (49.52) - Sub	-	3.76		-	-		-	-	-
D-1B (45) Peak	53	-		200.00	20.50	200.00	20.55	-	(0.05)
D-1B (45) Off Peak	352	-		200.00	13.23	200.00	13.30	-	(0.07)
D-1B (50.51.53) T Peak	-	-		-	-		-	-	-
D-1B (50.51.53) T Off Peak	-	-		-	-		-	-	-
D-1B (50.51.53) T Peak - SUB	-	-		-	-		-	-	-
D-1B (50.51.53) T Off Peak - SUB	-	-		-	-		-	-	-
D-1B (54) T Peak	-	-		-	-		-	-	-
D-1B (54) T Off Peak-1	-	-		-	-		-	-	-
D-1B (54) T Off Peak-2	-	-		-	-		-	-	-
Total Agricultural	483	4.49							
Public Lighting G	8	0.07		-	14.48		20.63	-	(6.15)
Residential Colonies H	1	0.01		-	14.62		20.63	-	(6.01)
Special Contracts - Tariff K (AJK)	-	-		400.00	15.17	400.00	17.85	-	(2.68)
Time of Use (TOU) - Peak	49	0.46		400.00	20.30	400.00	23.55	-	(3.25)
Time of Use (TOU) - Off-Peak	202	1.88		400.00	14.68	400.00	16.65	-	(1.97)
Railway Traction Traction - 1	-	-		-	-		-	-	-
General Services	125	1.16		-	16.07		-	-	16
Grand Total	10,758	100.00							



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Gujranwala Electric Power Company Ltd.

Proposed Revenue & Subsidy Statement

FY 2020-21

Description	Sales	Sales Mix	Load Factor	Revenue as per new proposed Tariff			Revenue as per GOP Notified Tariff			Subsidy		
				Fixed Charge	Variable Charge	Total	Fixed Charge	Variable Charge	Total	Fixed Charge	Variable Charge	Total
	(MkWh)	(%)	(%)	(Min Rs)	(Min Rs)	(Min Rs)	(Min Rs)	(Min Rs)	(Min Rs)	(Min Rs)	(Min Rs)	(Min Rs)
Residential												
Up to 50 Units	30	0.28		-	120	120		119	119	-	2	2
For peak load requirement up to 5 kW	-	-		-	-	-	-	-	-	-	-	-
01-100 Units	755	7.02		-	9,817	9,817		5,845	5,845	-	3,972	3,972
101-200 Units	1,611	14.98		-	23,366	23,366		16,211	16,211	-	7,155	7,155
201-300 Units	1,471	13.67		-	24,264	24,264		17,867	17,867	-	6,397	6,397
301-700 Units	1,875	17.43		-	35,194	35,194		36,657	36,657	-	(1,463)	(1,463)
Above 700 Units	353	3.28		-	7,424	7,424		7,992	7,992	-	(568)	(568)
Temporary Domestic	-	-		-	-	-	-	-	-	-	-	-
For peak load requirement exceeding 5 kW	28	0.26		-	583	583	-	-	-	-	583	583
Time of Use (TOU) - Peak	117	1.09		-	1,620	1,620	-	2,656	2,656	-	(1,035)	(1,035)
Time of Use (TOU) - Off-Peak	-	-		-	-	-	-	-	-	-	-	-
Total Residential	6,240	58.01		-	102,390	102,390	-	87,348	87,348	-	15,042	15,042
Commercial - A2												
Commercial -	-	-		-	-	-	-	-	-	-	-	-
For peak load requirement up to 5 kW	352.85	3.28		-	6,856	6,856	-	7,039	7,039	-	(183)	(183)
Commercial (<100)	-	-		-	-	-	-	-	-	-	-	-
Commercial (<100)	-	-		-	-	-	-	-	-	-	-	-
Regular	-	-		1.00	-	1	0.18	-	0	1	-	1
Temporary Commercial	62.39	0.58		-	1,268	1,268	-	1,269	1,269	-	(1)	(1)
Time of Use (TOU) - Peak (A-2)	249.57	2.32		-	3,335	3,335	-	5,877	5,877	-	(2,542)	(2,542)
Time of Use (TOU) - Off-Peak (Temp)	12.91	0.12		683.00	250	933	782.00	227	1,009	(99)	23	(76)
Total Commercial	678	6.30		684	11,710	12,394	782.18	14,413	15,195	(98)	(2,703)	(2,801)
Industrial												
B1	48	0.45		-	708	708		834	834	-	(127)	(127)
B1 - TOU (Peak)	66	0.61		-	1,345	1,345		1,364	1,364	-	(19)	(19)
B1 - TOU (Off-peak)	427	3.97		-	5,785	5,785		6,504	6,504	-	(719)	(719)
B2	-	-		2.00	-	2		-	-	2	-	2
B2 - TOU (Peak)	155	1.44		-	3,148	3,148		3,211	3,211	-	(64)	(64)
B2 - TOU (Off-peak)	955	8.88		2,193.00	12,562	14,755	2,350.00	14,348	16,698	(157)	(1,786)	(1,943)
Temporary Industrial (Tariff E-2)	62	0.58		-	1,268	1,268	-	1,142	1,142	-	125	125
B3 - TOU (Peak)	1,078	10.02		1,535.00	14,059	15,594		22,345	22,345	1,535	(8,286)	(6,751)
B3 - TOU (Off-peak)	-	-		-	-	-	1,356.00	-	1,356	(1,356)	-	(1,356)
B4 - TOU (Peak)	-	-		-	-	-	-	-	-	-	-	-
B4 - TOU (Off-peak)	1	0.01		-	20	20	-	-	-	-	20	20
Total Industrial	2,793	25.96		3,730	38,895	42,625	3,706	49,749	53,455	24	(10,855)	(10,831)
Bulk												
C1(a) Supply at 400/230Volts less than 5 kW	-	-		-	-	-	-	-	-	-	-	-
C1(b) Supply at 400/230 Volts -upto and exceeds	-	-		-	-	-	-	-	-	-	-	-
Time of Use (TOU) - Peak	2	0.02		-	44	44		51	51	-	(7)	(7)
Time of Use (TOU) - Off-Peak	10	0.09		-	129	129	16.00	164	180	(16)	(35)	(51)
C2 Supply at 11 kV	-	-		18.00	-	18		-	-	18	-	18
Time of Use (TOU) - Peak	39	0.36		-	787	787		912	912	-	(125)	(125)
Time of Use (TOU) - Off-Peak	128	1.19		185.00	1,683	1,868	181.00	2,144	2,325	4	(461)	(457)
C3 Supply above 11 kV	-	-		-	-	-	-	-	-	-	-	-
Time of Use (TOU) - Peak	-	-		-	-	-	-	-	-	-	-	-
Time of Use (TOU) - Off-Peak	-	-		-	-	-	-	-	-	-	-	-
Total Single Point Supply	179	1.66		203	2,643	2,846	197	3,271	3,468	6	(628)	(622)
Agricultural Tube-wells - Tariff D												
D1 Scarp	-	-		-	-	-	-	-	-	-	-	-
D2 (49.52)	79	0.73		112.00	1,148	1,260		573	573	112	575	687
D2 (49.52) - Sub	404	3.76		-	-	-		-	-	-	-	-
D-1B (45) Peak	-	-		-	1,081	1,081		-	-	-	1,081	1,081
D-1B (45) Off Peak	-	-		578.00	4,652	5,230		-	-	578	4,652	5,230
D-1B (50,51,53) T Peak	-	-		-	-	-		-	-	-	-	-
D-1B (50,51,53) T Off Peak	-	-		-	-	-		-	-	-	-	-
D-1B (50,51,53) T Peak - SUB	-	-		-	-	-		-	-	-	-	-
D-1B (50,51,53) T Off Peak - SUB	-	-		-	-	-		-	-	-	-	-
D-1B (54) T Peak	-	-		-	-	-		-	-	-	-	-
D-1B (54) T Off Peak-1	-	-		-	-	-		-	-	-	-	-
D-1B (54) T Off Peak-2	-	-		-	-	-		-	-	-	-	-
Total Agricultural	483	4.49		690	6,881	7,571	-	573	573	690	6,307	6,997
Public Lighting G	8	0.07		-	109	109		155	155	-	(46)	(46)
Residential Colonies H	1	0.01		-	16	16		22	22	-	(6)	(6)
Special Contracts - Tariff K (AJK)	-	-		-	-	-		-	-	-	-	-
Time of Use (TOU) - Peak	49	0.46		-	1,004	1,004		1,165	1,165	-	(161)	(161)
Time of Use (TOU) - Off-Peak	202	1.88		277.00	2,969	3,246		3,367	3,367	277	(398)	(121)
Railway Traction - 1	-	-		-	-	-		-	-	-	-	-
General Services	125	1.16		-	2,006	2,006		-	-	-	2,006	2,006
Grand Total	10,758	100.00		5,584	168,622	174,206	4,685.18	160,064	164,749	899	8,558	9,457

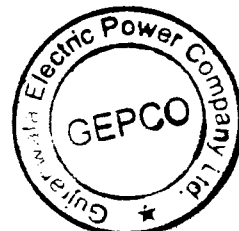


Gujranwala Electric Power Company Ltd.

Proposed Revenue & Subsidy Statement

FY 2020-21

Description	Sales	Sales Mix	Load Factor	Revenue as per new proposed Tariff		Revenue as per GOP Notified Tariff		Subsidy	
				Fixed Charge	Variable Charge	Fixed Charge	Variable Charge	Fixed Charge	Variable Charge
	(MkWh)	(%)	(%)	(Rs/kWh/M)	(Rs/kWh)	(Rs/kWh/M)	(Rs/kWh)	(Rs/kWh/M)	(Rs/kWh)
Residential									
Up to 50 Units	11	0.28		-	4.00		3.95	-	0.05
For peak load requirement up to 5 kW	-	-		-	-		-	-	-
01-100 Units	265	7.02		-	13.00		7.74	-	5.26
101-200 Units	566	14.98		-	14.50	-	10.06	-	4.44
201-300 Units	517	13.67		-	16.50		12.15	-	4.35
301-700 Units	659	17.43		-	18.77		19.55	-	(0.78)
Above 700 Units	124	3.28		-	21.04		22.65	-	(1.61)
Temporary Domestic	-	-		-	-		22.79	-	(22.79)
For peak load requirement exceeding 5 kW	10	0.26		-	20.84		-	-	20.84
Time of Use (TOU) - Peak	41	1.09		-	13.82		22.65	-	(8.83)
Time of Use (TOU) - Off-Peak	-	-		-	20.82		16.33	-	4.49
Total Residential	2,194	58.01					138		
Commercial - A2									
Commercial -	-	-		-	-		-	-	-
For peak load requirement up to 5 kW	124	3.28		-	19.43		19.95	-	(0.52)
Commercial (<100)	-	-		-	-		-	-	-
Commercial (<20 kW)	-	-		-	-		-	-	-
For peak load requirement exceeding 5 kW	-	-		-	-		-	-	-
Regular	-	-		440.00	15.50	440.00	21.63	-	(6.13)
Temporary Commercial	22	0.58		-	20.32		20.34	-	(0.02)
Time of Use (TOU) - Peak (A-2)	88	2.32		440.00	13.36	440.00	23.55	-	(10.19)
Time of Use (TOU) - Off-Peak (Temp)	5	0.12		440.00	19.40	400.00	17.58	40	1.82
Total Commercial	238	6.30						40	
Industrial									
B1	17	0.45		-	14.62		17.23	-	(2.61)
B1 - TOU (Peak)	23	0.61		-	20.50		20.79	-	(0.29)
B1 - TOU (Off-peak)	150	3.97		-	13.55		15.23	-	(1.68)
B2	-	-		440.00	13.90	400.00	16.73	40	(2.83)
B2 - TOU (Peak)	54	1.44		440.00	20.32	400.00	20.73	40	(0.41)
B2 - TOU (Off-peak)	336	8.88		440.00	13.15	400.00	15.02	40	(1.87)
Temporary Industrial (Tariff E-2)	22	0.58		-	20.32		18.31	-	2.01
B3 - TOU (Peak)	379	10.02		420.00	13.04	420.00	20.73	-	(7.69)
B3 - TOU (Off-peak)	-	-		420.00	-	420.00	14.93	-	(14.93)
B4 - TOU (Peak)	-	-		-	-	-	-	-	-
B4 - TOU (Off-peak)	0	0.01		-	18.31		-	-	18.31
Total Industrial	982	25.96						120	
Bulk									
C1(a) Supply at 400/230 Volts less than 5 kW	-	-		-	15.15		20.63	-	(5.48)
C1(b) Supply at 400/230 Volts - upto and exceed	-	-		440.00	14.43	440.00	20.13	-	(5.70)
Time of Use (TOU) - Peak	1	0.02		440.00	20.32	440.00	23.55	-	(3.23)
Time of Use (TOU) - Off-Peak	3	0.09		440.00	13.36	440.00	16.95	-	(3.59)
C2 Supply at 11 kV	-	-		420.00	14.22	420.00	19.93	-	(5.71)
Time of Use (TOU) - Peak	14	0.36		420.00	20.32	420.00	23.55	-	(3.23)
Time of Use (TOU) - Off-Peak	45	1.19		420.00	13.15	420.00	16.75	-	(3.60)
C3 Supply above 11 kV	-	-		-	-	-	-	-	-
Time of Use (TOU) - Peak	-	-		-	-	-	-	-	-
Time of Use (TOU) - Off-Peak	-	-		-	-	-	-	-	-
Total Single Point Supply	63	1.66							
Agricultural Tube-wells - Tariff D									
D1 Scarp	-	-		-	15.69		17.63	-	(1.94)
D2 (49.52)	28	0.73		200.00	14.62	200.00	7.30	-	7.32
D2 (49.52) - Sub	-	3.76		-	-		-	-	-
D-1B (45) Peak	19	-		200.00	20.50	200.00	20.55	-	(0.05)
D-1B (45) Off Peak	124	-		200.00	13.23	200.00	13.30	-	(0.07)
D-1B (50.51.53) T Peak	-	-		-	-		-	-	-
D-1B (50.51.53) T Off Peak	-	-		-	-		-	-	-
D-1B (50.51.53) T Peak - SUB	-	-		-	-		-	-	-
D-1B (50.51.53) T Off Peak - SUB	-	-		-	-		-	-	-
D-1B (54) T Peak	-	-		-	-		-	-	-
D-1B (54) T Off Peak-1	-	-		-	-		-	-	-
D-1B (54) T Off Peak-2	-	-		-	-		-	-	-
Total Agricultural	170	4.49							
Public Lighting G	3	0.07		-	14.48		20.63	-	(6.15)
Residential Colonies H	0	0.01		-	14.62		20.63	-	(6.01)
Special Contracts - Tariff K (A/K)	-	-		400.00	15.17	400.00	17.85	-	(2.68)
Time of Use (TOU) - Peak	17	0.46		400.00	20.30	400.00	23.55	-	(3.25)
Time of Use (TOU) - Off-Peak	71	1.88		400.00	14.68	400.00	16.65	-	(1.97)
Railway Traction Traction - 1	-	-		-	-		-	-	-
General Services	44	1.16		-	16.07		-	-	16
Grand Total	3,781	100.00							

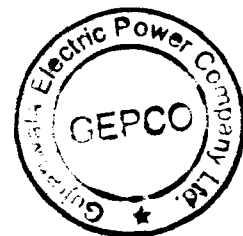


Gujranwala Electric Power Company Ltd.

Proposed Revenue & Subsidy Statement

FY 2020-21

Description	Sales	Sales Mix	Load Factor	Revenue as per new proposed Tariff			Revenue as per GOP Notified Tariff			Subsidy		
				Fixed Charge	Variable Charge	Total	Fixed Charge	Variable Charge	Total	Fixed Charge	Variable Charge	Total
	(MkWh)	(%)	(%)	(Min Rs)	(Min Rs)	(Min Rs)	(Min Rs)	(Min Rs)	(Min Rs)	(Min Rs)	(Min Rs)	(Min Rs)
Residential												
Up to 50 Units	11	0.28		-	42	42	-	42	42	-	1	1
For peak load requirement up to 5 kW	-	-		-	-	-	-	-	-	-	-	-
01-100 Units	265	7.02		-	3,451	3,451	-	2,055	2,055	-	1,396	1,396
101-200 Units	566	14.98		-	8,214	8,214	-	5,699	5,699	-	2,515	2,515
201-300 Units	517	13.67		-	8,529	8,529	-	6,281	6,281	-	2,249	2,249
301-700 Units	659	17.43		-	12,372	12,372	-	12,886	12,886	-	(514)	(514)
Above 700 Units	124	3.28		-	2,610	2,610	-	2,809	2,809	-	(200)	(200)
Temporary Domestic	-	-		-	-	-	-	-	-	-	-	-
For peak load requirement exceeding 5 kW	10	0.26		-	205	205	-	-	-	-	205	205
Time of Use (TOU) - Peak	41	1.09		-	570	570	-	934	934	-	(364)	(364)
Time of Use (TOU) - Off-Peak	-	-		-	-	-	-	-	-	-	-	-
Total Residential	2,194	58.01		-	35,992	35,992	-	30,704	30,704	-	5,288	5,288
Commercial - A2												
Commercial -	-	-		-	-	-	-	-	-	-	-	-
For peak load requirement up to 5 kW	124	3.28		-	2,410	2,410	-	2,474	2,474	-	(64)	(64)
Commercial (<100)	-	-		-	-	-	-	-	-	-	-	-
Commercial (<100)	-	-		-	-	-	-	-	-	-	-	-
Regular	-	-		0.25	-	0	0.05	-	0	0	-	0
Temporary Commercial	22	0.58		-	446	446	-	446	446	-	(0)	(0)
Time of Use (TOU) - Peak (A-2)	88	2.32		-	1,172	1,172	-	2,066	2,066	-	(894)	(894)
Time of Use (TOU) - Off-Peak (Temp)	5	0.12		170.75	88	259	195.50	80	275	(25)	8	(16)
Total Commercial	238	6.30		171	4,116	4,287	195.55	5,066	5,262	(25)	(950)	(975)
Industrial												
B1	17	0.45		-	249	249	-	293	293	-	(44)	(44)
B1 - TOU (Peak)	23	0.61		-	473	473	-	480	480	-	(7)	(7)
B1 - TOU (Off-peak)	150	3.97		-	2,034	2,034	-	2,286	2,286	-	(253)	(253)
B2	-	-		0.50	-	1	-	-	-	1	-	1
B2 - TOU (Peak)	54	1.44		-	1,106	1,106	-	1,129	1,129	-	(22)	(22)
B2 - TOU (Off-peak)	336	8.88		548.25	4,416	4,964	587.50	5,044	5,631	(39)	(628)	(667)
Temporary Industrial (Tariff E-2)	22	0.58		-	446	446	-	402	402	-	44	44
B3 - TOU (Peak)	379	10.02		383.75	4,942	5,326	-	7,855	7,855	384	(2,913)	(2,529)
B3 - TOU (Off-peak)	-	-		-	-	-	339.00	-	339	(339)	-	(339)
B4 - TOU (Peak)	-	-		-	-	-	-	-	-	-	-	-
B4 - TOU (Off-peak)	0	0.01		-	7	7	-	-	-	-	7	7
Total Industrial	982	25.96		933	13,672	14,605	927	17,488	18,414	6	(3,816)	(3,810)
Bulk												
C1(a) Supply at 400/230Volts less than 5 kW	-	-		-	-	-	-	-	-	-	-	-
C1(b) Supply at 400/230 Volts - upto and exceed	-	-		-	-	-	-	-	-	-	-	-
Time of Use (TOU) - Peak	1	0.02		-	15	15	-	18	18	-	(2)	(2)
Time of Use (TOU) - Off-Peak	3	0.09		-	45	45	4.00	58	62	(4)	(12)	(16)
C2 Supply at 11 kV	-	-		4.50	-	5	-	-	-	5	-	5
Time of Use (TOU) - Peak	14	0.36		-	277	277	-	321	321	-	(44)	(44)
Time of Use (TOU) - Off-Peak	45	1.19		46.25	592	638	45.25	754	799	1	(162)	(161)
C3 Supply above 11 kV	-	-		-	-	-	-	-	-	-	-	-
Time of Use (TOU) - Peak	-	-		-	-	-	-	-	-	-	-	-
Time of Use (TOU) - Off-Peak	-	-		-	-	-	-	-	-	-	-	-
Total Single Point Supply	63	1.66		51	929	980	49	1,150	1,199	2	(221)	(219)
Agricultural Tube-wells - Tariff D												
D1 Scarp	-	-		-	-	-	-	-	-	-	-	-
D2 (49,52)	28	0.73		28.00	403	431	-	202	202	28	202	230
D2 (49,52) - Sub	-	3.76		-	-	-	-	-	-	-	-	-
D-1B (45) Peak	19	-		-	380	380	-	381	381	-	(1)	(1)
D-1B (45) Off Peak	124	-		144.50	1,635	1,780	-	1,645	1,645	145	(9)	135
D-1B (50,51,53) T Peak	-	-		-	-	-	-	-	-	-	-	-
D-1B (50,51,53) T Off Peak	-	-		-	-	-	-	-	-	-	-	-
D-1B (50,51,53) T Peak - SUB	-	-		-	-	-	-	-	-	-	-	-
D-1B (50,51,53) T Off Peak - SUB	-	-		-	-	-	-	-	-	-	-	-
D-1B (54) T Peak	-	-		-	-	-	-	-	-	-	-	-
D-1B (54) T Off Peak-1	-	-		-	-	-	-	-	-	-	-	-
D-1B (54) T Off Peak-2	-	-		-	-	-	-	-	-	-	-	-
Total Agricultural	170	4.49		173	2,419	2,591	-	2,227	2,227	173	192	364
Public Lighting G	3	0.07		-	38	38	-	55	55	-	(16)	(16)
Residential Colonies H	0	0.01		-	6	6	-	8	8	-	(2)	(2)
Special Contracts - Tariff K (AJK)												
Time of Use (TOU) - Peak	17	0.46		-	353	353	-	410	410	-	(57)	(57)
Time of Use (TOU) - Off-Peak	71	1.88		69.25	1,044	1,113	-	1,184	1,184	69	(140)	(71)
Railway Traction Traction - 1												
General Services	44	1.16		-	705	705	-	-	-	-	705	705
Grand Total	3,781	100.00		1,398	59,274	60,670	1,171.30	58,291	59,462	225	983	1,208

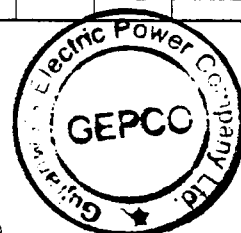


Gujranwala Electric Power Company Ltd.

Proposed Revenue & Subsidy Statement

FY 2020-21

Description	Sales	Sales Mix	Load Factor	Revenue as per new proposed Tariff		Revenue as per GOP Notified Tariff		Subsidy	
				Fixed Charge	Variable Charge	Fixed Charge	Variable Charge	Fixed Charge	Variable Charge
	(MkWh)	(%)	(%)	(Rs/kWh)	(Rs/kWh)	(Rs/kWh)	(Rs/kWh)	(Rs/kWh)	(Rs/kWh)
Residential									
Up to 50 Units	6	0.28		-	4.00		3.95	-	0.05
For peak load requirement up to 5 kW	-	-		-	-		-	-	-
01-100 Units	159	7.02		-	13.00		7.74	-	5.26
101-200 Units	339	14.98		-	14.50		10.06	-	4.44
201-300 Units	309	13.67		-	16.50		12.15	-	4.35
301-700 Units	394	17.43		-	18.77		19.55	-	(0.78)
Above 700 Units	74	3.28		-	21.04		22.65	-	(1.61)
Temporary Domestic	-	-		-	-		22.79	-	(22.79)
For peak load requirement exceeding 5 kW	6	0.26		-	20.84		-	-	20.84
Time of Use (TOU) - Peak	25	1.09		-	13.82		22.65	-	(8.83)
Time of Use (TOU) - Off-Peak	-	-		-	20.82		16.33	-	4.49
Total Residential	1,311	58.01					138		
Commercial - A2									
Commercial -									
For peak load requirement up to 5 kW	74	3.28		-	19.43		19.95	-	(0.52)
Commercial (<100)	-	-		-	-		-	-	-
Commercial (<20 KW)									
For peak load requirement exceeding 5 kW	-	-		-	-		-	-	-
Regular	-	-		440.00	15.50	440.00	21.63	-	(6.13)
Temporary Commercial	13	0.58		-	20.32		20.34	-	(0.02)
Time of Use (TOU) - Peak (A-2)	52	2.32		440.00	13.36	440.00	23.55	-	(10.19)
Time of Use (TOU) - Off-Peak (Temp)	3	0.12		440.00	19.40	400.00	17.58	40	1.82
Total Commercial	142	6.30						40	
Industrial									
B1	10	0.45		-	14.62		17.23	-	(2.61)
B1 - TOU (Peak)	14	0.61		-	20.50		20.79	-	(0.29)
B1 - TOU (Off-peak)	90	3.97		-	13.55		15.23	-	(1.68)
B2	-	-		440.00	13.90	400.00	16.73	40	(2.83)
B2 - TOU (Peak)	33	1.44		440.00	20.32	400.00	20.73	40	(0.41)
B2 - TOU (Off-peak)	201	8.88		440.00	13.15	400.00	15.02	40	(1.87)
Temporary Industrial (Tariff E-2)	13	0.58		-	20.32		18.31	-	2.01
B3 - TOU (Peak)	226	10.02		420.00	13.04	420.00	20.73	-	(7.69)
B3 - TOU (Off-peak)	-	-		420.00	-	420.00	14.93	-	(14.93)
B4 - TOU (Peak)	-	-		-	-		-	-	-
B4 - TOU (Off-peak)	0	0.01		-	18.31		-	-	18.31
Total Industrial	587	25.96						120	
Bulk									
C1(a) Supply at 400/230Volts less than 5 kW	-	-		-	15.15		20.63	-	(5.48)
C1(b) Supply at 400/230 Volts upto and exceeding 5 kW	-	-		440.00	14.43	440.00	20.13	-	(5.70)
Time of Use (TOU) - Peak	0	0.02		440.00	20.32	440.00	23.55	-	(3.23)
Time of Use (TOU) - Off-Peak	2	0.09		440.00	13.36	440.00	16.95	-	(3.59)
C2 Supply at 11 kV	-	-		420.00	14.22	420.00	19.93	-	(5.71)
Time of Use (TOU) - Peak	8	0.36		420.00	20.32	420.00	23.55	-	(3.23)
Time of Use (TOU) - Off-Peak	27	1.19		420.00	13.15	420.00	16.75	-	(3.60)
C3 Supply above 11 kV	-	-		-	-		-	-	-
Time of Use (TOU) - Peak	-	-		-	-		-	-	-
Time of Use (TOU) - Off-Peak	-	-		-	-		-	-	-
Total Single Point Supply	38	1.66							
Agricultural Tube-wells - Tariff D									
D1 Scarp	-	-		-	15.69		17.63	-	(1.94)
D2 (49.52)	16	0.73		200.00	14.62	200.00	7.30	-	7.32
D2 (49.52) - Sub	-	3.76		-	-		-	-	-
D-1B (45) Peak	11	-		200.00	20.50	200.00	20.55	-	(0.05)
D-1B (45) Off Peak	74	-		200.00	13.23	200.00	13.30	-	(0.07)
D-1B (50.51.53) T Peak	-	-		-	-		-	-	-
D-1B (50.51.53) T Off Peak	-	-		-	-		-	-	-
D-1B (50.51.53) T Peak - SUB	-	-		-	-		-	-	-
D-1B (50.51.53) T Off Peak - SUB	-	-		-	-		-	-	-
D-1B (54) T Peak	-	-		-	-		-	-	-
D-1B (54) T Off Peak-1	-	-		-	-		-	-	-
D-1B (54) T Off Peak-2	-	-		-	-		-	-	-
Total Agricultural	101	4.49							
Public Lighting G	2	0.07							
Residential Colonies H	0	0.01		-	14.62		20.63	-	(6.01)
Special Contracts - Tariff K (AJK)	-	-		400.00	15.17	400.00	17.85	-	(2.68)
Time of Use (TOU) - Peak	10	0.46		400.00	20.30	400.00	23.55	-	(3.25)
Time of Use (TOU) - Off-Peak	42	1.88		400.00	14.68	400.00	16.65	-	(1.97)
Railway Traction Traction - 1	-	-		-	-		-	-	-
General Services	26	1.16		-	16.07		-	-	16
Grand Total	2,260	100.00							



Gujranwala Electric Power Company Ltd.

Proposed Revenue & Subsidy Statement

FY 2020-21

Description	Sales	Sales Mix	Load Factor	Revenue as per new proposed Tariff			Revenue as per GOP Notified Tariff			Subsidy		
				Fixed Charge	Variable Charge	Total	Fixed Charge	Variable Charge	Total	Fixed Charge	Variable Charge	Total
	(MkWh)	(%)	(%)	(Min Rs)	(Min Rs)	(Min Rs)	(Min Rs)	(Min Rs)	(Min Rs)	(Min Rs)	(Min Rs)	(Min Rs)
Residential												
Up to 50 Units	6	0.28		-	25	25	-	25	25	-	0	0
For peak load requirement up to 5 kW	-	-		-	-	-	-	-	-	-	-	-
01-100 Units	159	7.02		-	2,062	2,062	-	1,228	1,228	-	834	834
101-200 Units	339	14.98		-	4,908	4,908	-	3,405	3,405	-	1,503	1,503
201-300 Units	309	13.67		-	5,097	5,097	-	3,753	3,753	-	1,344	1,344
301-700 Units	394	17.43		-	7,393	7,393	-	7,700	7,700	-	(307)	(307)
Above 700 Units	74	3.28		-	1,559	1,559	-	1,679	1,679	-	(119)	(119)
Temporary Domestic	-	-		-	-	-	-	-	-	-	-	-
For peak load requirement exceeding 5 kW	6	0.26		-	122	122	-	-	-	-	122	122
Time of Use (TOU) - Peak	25	1.09		-	340	340	-	558	558	-	(217)	(217)
Time of Use (TOU) - Off-Peak	-	-		-	-	-	-	-	-	-	-	-
Total Residential	1,311	58.01		-	21,508	21,508	-	18,348	18,348	-	3,160	3,160
Commercial - A2												
Commercial -	-	-		-	-	-	-	-	-	-	-	-
For peak load requirement up to 5 kW	74	3.28		-	1,440	1,440	-	1,479	1,479	-	(38)	(38)
Commercial (<100)	-	-		-	-	-	-	-	-	-	-	-
Commercial (<100)	-	-		-	-	-	-	-	-	-	-	-
Regular	-	-		0.25	-	0	0.05	-	0	0	-	0
Temporary Commercial	13	0.58		-	266	266	-	267	267	-	(0)	(0)
Time of Use (TOU) - Peak (A-2)	52	2.32		-	701	701	-	1,235	1,235	-	(534)	(534)
Time of Use (TOU) - Off-Peak (Temp)	3	0.12		170.75	53	223	195.50	48	243	(25)	5	(20)
Total Commercial	142	6.30		171	2,460	2,631	195.55	3,028	3,223	(25)	(568)	(592)
Industrial												
B1	10	0.45		-	149	149	-	175	175	-	(27)	(27)
B1 - TOU (Peak)	14	0.61		-	283	283	-	287	287	-	(4)	(4)
B1 - TOU (Off-peak)	90	3.97		-	1,215	1,215	-	1,366	1,366	-	(151)	(151)
B2	-	-		0.50	-	1	-	-	-	1	-	1
B2 - TOU (Peak)	33	1.44		-	661	661	-	675	675	-	(13)	(13)
B2 - TOU (Off-peak)	201	8.88		548.25	2,639	3,187	587.50	3,014	3,601	(39)	(375)	(414)
Temporary Industrial (Tariff E-2)	13	0.58		-	266	266	-	240	240	-	26	26
B3 - TOU (Peak)	226	10.02		383.75	2,953	3,337	-	4,694	4,694	384	(1,740)	(1,357)
B3 - TOU (Off-peak)	-	-		-	-	-	339.00	-	339	(339)	-	(339)
B4 - TOU (Peak)	-	-		-	-	-	-	-	-	-	-	-
B4 - TOU (Off-peak)	0	0.01		-	4	4	-	-	-	-	4	4
Total Industrial	587	25.96		933	8,170	9,103	927	10,450	11,377	6	(2,280)	(2,274)
Bulk												
C1(a) Supply at 400/230Volts less than 5 kW	-	-		-	-	-	-	-	-	-	-	-
C1(b) Supply at 400/230 Volts - upto and exceed	-	-		-	-	-	-	-	-	-	-	-
Time of Use (TOU) - Peak	0	0.02		-	9	9	-	11	11	-	(1)	(1)
Time of Use (TOU) - Off-Peak	2	0.09		-	27	27	4.00	34	38	(4)	(7)	(11)
C2 Supply at 11 kV	-	-		4.50	-	5	-	-	-	5	-	5
Time of Use (TOU) - Peak	8	0.36		-	165	165	-	192	192	-	(26)	(26)
Time of Use (TOU) - Off-Peak	27	1.19		46.25	354	400	45.25	450	496	1	(97)	(96)
C3 Supply above 11 kV	-	-		-	-	-	-	-	-	-	-	-
Time of Use (TOU) - Peak	-	-		-	-	-	-	-	-	-	-	-
Time of Use (TOU) - Off-Peak	-	-		-	-	-	-	-	-	-	-	-
Total Single Point Supply	38	1.66		51	555	606	49	687	736	2	(132)	(130)
Agricultural Tube-wells - Tariff D												
D1 Scarp	-	-		-	-	-	-	-	-	-	-	-
D2 (49.52)	16	0.73		28.00	241	269	-	120	120	28	121	149
D2 (49.52) - Sub	-	3.76		-	-	-	-	-	-	-	-	-
D-1B (45) Peak	11	-		-	227	227	-	228	228	-	(1)	(1)
D-1B (45) Off Peak	74	-		144.50	977	1,122	-	983	983	145	(6)	139
D-1B (50.51,53) T Peak	-	-		-	-	-	-	-	-	-	-	-
D-1B (50.51,53) T Off Peak	-	-		-	-	-	-	-	-	-	-	-
D-1B (50.51,53) T Peak - SUB	-	-		-	-	-	-	-	-	-	-	-
D-1B (50.51,53) T Off Peak - SUB	-	-		-	-	-	-	-	-	-	-	-
D-1B (54) T Peak	-	-		-	-	-	-	-	-	-	-	-
D-1B (54) T Off Peak-1	-	-		-	-	-	-	-	-	-	-	-
D-1B (54) T Off Peak-2	-	-		-	-	-	-	-	-	-	-	-
Total Agricultural	101	4.49		173	1,445	1,618	-	1,331	1,331	173	115	287
Public Lighting G	2	0.07		-	23	23	-	33	33	-	(10)	(10)
Residential Colonies H	0	0.01		-	3	3	-	5	5	-	(1)	(1)
Special Contracts - Tariff K (AJK)	-	-		-	-	-	-	-	-	-	-	-
Time of Use (TOU) - Peak	10	0.46		-	211	211	-	245	245	-	(34)	(34)
Time of Use (TOU) - Off-Peak	42	1.88		69.25	624	693	-	707	707	69	(84)	(14)
Railway Traction Traction - 1	-	-		-	-	-	-	-	-	-	-	-
General Services	26	1.16		-	421	421	-	-	-	-	421	421
Grand Total	2,260	100.00		1,396	35,421	36,817	1,171.30	34,833	36,005	225	587	812



Gujranwala Electric Power Company Ltd.

Proposed Revenue & Subsidy Statement

FY 2020-21

Description	Sales	Sales Mix	Load Factor	Revenue as per new proposed Tariff		Revenue as per GOP Notified Tariff		Subsidy	
				Fixed Charge	Variable Charge	Fixed Charge	Variable Charge	Fixed Charge	Variable Charge
	(MkWh)	(%age)	(%age)	(Rs/kWh)	(Rs/kWh)	(Rs/kWh)	(Rs/kWh)	(Rs/kWh)	(Rs/kWh)
Residential									
Up to 50 Units	5	0.28		-	4.00		3.95	-	0.05
For peak load requirement up to 5 kW	-	-		-	-		-	-	-
01-100 Units	134	7.02		-	13.00		7.74	-	5.26
101-200 Units	286	14.98		-	14.50		10.06	-	4.44
201-300 Units	261	13.67		-	16.50		12.15	-	4.35
301-700 Units	332	17.43		-	18.77		19.55	-	(0.78)
Above 700 Units	63	3.28		-	21.04		22.65	-	(1.61)
Temporary Domestic	-	-		-	-		22.79	-	(22.79)
For peak load requirement exceeding 5 kW	5	0.26		-	20.84		-	-	20.84
Time of Use (TOU) - Peak	21	1.09		-	13.82		22.65	-	(8.83)
Time of Use (TOU) - Off-Peak	-	-		-	20.82		16.33	-	4.49
Total Residential	1,106	58.01					138		
Commercial - A2									
Commercial -	-	-		-	-		-	-	-
For peak load requirement up to 5 kW	63	3.28		-	19.43		19.95	-	(0.52)
Commercial (<100)	-	-		-	-		-	-	-
Commercial (<20 KW)	-	-		-	-		-	-	-
For peak load requirement exceeding 5 kW	-	-		-	-		-	-	-
Regular	-	-		440.00	15.50	440.00	21.63	-	(6.13)
Temporary Commercial	11	0.58		-	20.32		20.34	-	(0.02)
Time of Use (TOU) - Peak (A-2)	44	2.32		440.00	13.36	440.00	23.55	-	(10.19)
Time of Use (TOU) - Off-Peak (Temp)	2	0.12		440.00	19.40	400.00	17.58	40	1.82
Total Commercial	120	6.30						40	
Industrial									
B1	9	0.45		-	14.62		17.23	-	(2.61)
B1 - TOU (Peak)	12	0.61		-	20.50		20.79	-	(0.29)
B1 - TOU (Off-peak)	76	3.97		-	13.55		15.23	-	(1.68)
B2	-	-		440.00	13.90	400.00	16.73	40	(2.83)
B2 - TOU (Peak)	27	1.44		440.00	20.32	400.00	20.73	40	(0.41)
B2 - TOU (Off-peak)	169	8.88		440.00	13.15	400.00	15.02	40	(1.87)
Temporary Industrial (Tariff E-2)	11	0.58		-	20.32		18.31	-	2.01
B3 - TOU (Peak)	191	10.02		420.00	13.04	420.00	20.73	-	(7.69)
B3 - TOU (Off-peak)	-	-		420.00	-	420.00	14.93	-	(14.93)
B4 - TOU (Peak)	-	-		-	-	-	-	-	-
B4 - TOU (Off-peak)	0	0.01		-	18.31	-	-	-	18.31
Total Industrial	495	25.96						120	
Bulk									
C1(a) Supply at 400/230Volts less than 5 kW	-	-		-	15.15		20.63	-	(5.48)
C1(b) Supply at 400/230 Volts - upto and exceed	-	-		440.00	14.43	440.00	20.13	-	(5.70)
Time of Use (TOU) - Peak	0	0.02		440.00	20.32	440.00	23.55	-	(3.23)
Time of Use (TOU) - Off-Peak	2	0.09		440.00	13.36	440.00	16.95	-	(3.59)
C2 Supply at 11 kV	-	-		420.00	14.22	420.00	19.93	-	(5.71)
Time of Use (TOU) - Peak	7	0.36		420.00	20.32	420.00	23.55	-	(3.23)
Time of Use (TOU) - Off-Peak	23	1.19		420.00	13.15	420.00	16.75	-	(3.60)
C3 Supply above 11 kV	-	-		-	-	-	-	-	-
Time of Use (TOU) - Peak	-	-		-	-	-	-	-	-
Time of Use (TOU) - Off-Peak	-	-		-	-	-	-	-	-
Total Single Point Supply	32	1.66							
Agricultural Tube-wells - Tariff D									
D1 Scarp	-	-		-	15.69		17.63	-	(1.94)
D2 (49.52)	14	0.73		200.00	14.62	200.00	7.30	-	7.32
D2 (49.52) - Sub	-	3.76		-	-	-	-	-	-
D-1B (45) Peak	9	-		200.00	20.50	200.00	20.55	-	(0.05)
D-1B (45) Off Peak	62	-		200.00	13.23	200.00	13.30	-	(0.07)
D-1B (50.51.53) T Peak	-	-		-	-	-	-	-	-
D-1B (50.51.53) T Off Peak	-	-		-	-	-	-	-	-
D-1B (50.51.53) T Peak - SUB	-	-		-	-	-	-	-	-
D-1B (50.51.53) T Off Peak - SUB	-	-		-	-	-	-	-	-
D-1B (54) T Peak	-	-		-	-	-	-	-	-
D-1B (54) T Off Peak-1	-	-		-	-	-	-	-	-
D-1B (54) T Off Peak-2	-	-		-	-	-	-	-	-
Total Agricultural	86	4.49							
Public Lighting G	1	0.07		-	14.48		20.63	-	(6.15)
Residential Colonies H	0	0.01		-	14.62		20.63	-	(6.01)
Special Contracts - Tariff K (AJK)	-	-		400.00	15.17	400.00	17.85	-	(2.68)
Time of Use (TOU) - Peak	9	0.46		400.00	20.30	400.00	23.55	-	(3.25)
Time of Use (TOU) - Off-Peak	36	1.88		400.00	14.68	400.00	16.65	-	(1.97)
Railway Traction Traction - 1	-	-		-	-	-	-	-	-
General Services	22	1.16		-	16.07	-	-	-	16
Grand Total	1,907	100.00							

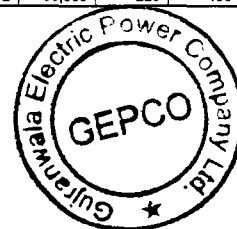


Gujranwala Electric Power Company Ltd.

Proposed Revenue & Subsidy Statement

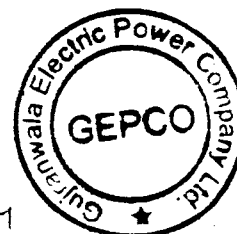
FY 2020-21

Description	Sales	Sales Mix	Load Factor	Revenue as per new proposed Tariff			Revenue as per GOP Notified Tariff			Subsidy		
	(MkWh)	(%)	(%)	Fixed Charge	Variable Charge	Total	Fixed Charge	Variable Charge	Total	Fixed Charge	Variable Charge	Total
	(MkWh)	(%)	(%)	(Min Rs)	(Min Rs)	(Min Rs)	(Min Rs)	(Min Rs)	(Min Rs)	(Min Rs)	(Min Rs)	(Min Rs)
Residential												
Up to 50 Units	5	0.28		-	21	21	-	21	21	-	0	0
For peak load requirement up to 5 kW	-	-		-	-	-	-	-	-	-	-	-
01-100 Units	134	7.02		-	1,740	1,740	-	1,036	1,036	-	704	704
101-200 Units	286	14.98		-	4,142	4,142	-	2,873	2,873	-	1,268	1,268
201-300 Units	261	13.67		-	4,301	4,301	-	3,167	3,167	-	1,134	1,134
301-700 Units	332	17.43		-	6,238	6,238	-	6,497	6,497	-	(259)	(259)
Above 700 Units	63	3.28		-	1,316	1,316	-	1,417	1,417	-	(101)	(101)
Temporary Domestic	-	-		-	-	-	-	-	-	-	-	-
For peak load requirement exceeding 5 kW	5	0.26		-	103	103	-	-	-	-	103	103
Time of Use (TOU) - Peak	21	1.09		-	287	287	-	471	471	-	(184)	(184)
Time of Use (TOU) - Off-Peak	-	-		-	-	-	-	-	-	-	-	-
Total Residential	1,106	58.01		-	18,148	18,148	-	15,482	15,482	-	2,666	2,666
Commercial - A2												
Commercial -	-	-		-	-	-	-	-	-	-	-	-
For peak load requirement up to 5 kW	63	3.28		-	1,215	1,215	-	1,248	1,248	-	(32)	(32)
Commercial (<100)	-	-		-	-	-	-	-	-	-	-	-
Commercial (<100)	-	-		-	-	-	-	-	-	-	-	-
Regular	-	-		0.25	-	0	0.05	-	0	0	-	0
Temporary Commercial	11	0.58		-	225	225	-	225	225	-	(0)	(0)
Time of Use (TOU) - Peak (A-2)	44	2.32		-	591	591	-	1,042	1,042	-	(451)	(451)
Time of Use (TOU) - Off-Peak (Temp)	2	0.12		170.75	44	215	195.50	40	236	(25)	4	(21)
Total Commercial	120	6.30		171	2,076	2,247	195.55	2,555	2,750	(25)	(479)	(504)
Industrial												
B1	9	0.45		-	125	125	-	148	148	-	(22)	(22)
B1 - TOU (Peak)	12	0.61		-	238	238	-	242	242	-	(3)	(3)
B1 - TOU (Off-peak)	76	3.97		-	1,025	1,025	-	1,153	1,153	-	(127)	(127)
B2	-	-		0.50	-	1	-	-	-	1	-	1
B2 - TOU (Peak)	27	1.44		-	558	558	-	569	569	-	(11)	(11)
B2 - TOU (Off-peak)	169	8.88		548.25	2,227	2,775	587.50	2,543	3,131	(39)	(317)	(356)
Temporary Industrial (Tariff E-2)	11	0.58		-	225	225	-	202	202	-	22	22
B3 - TOU (Peak)	191	10.02		383.75	2,492	2,876	-	3,961	3,961	384	(1,469)	(1,085)
B3 - TOU (Off-peak)	-	-		-	-	-	339.00	-	339	(339)	-	(339)
B4 - TOU (Peak)	-	-		-	-	-	-	-	-	-	-	-
B4 - TOU (Off-peak)	0	0.01		-	3	3	-	-	-	-	3	3
Total Industrial	495	25.96		933	6,894	7,826	927	8,818	9,744	6	(1,924)	(1,918)
Bulk												
C1(a) Supply at 400/230Volts less than 5 kW	-	-		-	-	-	-	-	-	-	-	-
C1(b) Supply at 400/230 Volts upto and exceeds	-	-		-	-	-	-	-	-	-	-	-
Time of Use (TOU) - Peak	0	0.02		-	8	8	-	9	9	-	(1)	(1)
Time of Use (TOU) - Off-Peak	2	0.09		-	23	23	4.00	29	33	(4)	(6)	(10)
C2 Supply at 11 kV	-	-		4.50	-	5	-	-	-	5	-	5
Time of Use (TOU) - Peak	7	0.36		-	139	139	-	162	162	-	(22)	(22)
Time of Use (TOU) - Off-Peak	23	1.19		46.25	298	345	45.25	380	425	1	(82)	(81)
C3 Supply above 11 kV	-	-		-	-	-	-	-	-	-	-	-
Time of Use (TOU) - Peak	-	-		-	-	-	-	-	-	-	-	-
Time of Use (TOU) - Off-Peak	-	-		-	-	-	-	-	-	-	-	-
Total Single Point Supply	32	1.66		51	469	519	49	580	629	2	(111)	(110)
Agricultural Tube-wells - Tariff D												
D1 Scarp	-	-		-	-	-	-	-	-	-	-	-
D2 (49.52)	14	0.73		28.00	203	231	-	102	102	28	102	130
D2 (49.52) - Sub	-	3.76		-	-	-	-	-	-	-	-	-
D-1B (45) Peak	9	-		-	192	192	-	192	192	-	(0)	(0)
D-1B (45) Off Peak	62	-		144.50	825	969	-	829	829	145	(5)	140
D-1B (50,51,53) T Peak	-	-		-	-	-	-	-	-	-	-	-
D-1B (50,51,53) T Off Peak	-	-		-	-	-	-	-	-	-	-	-
D-1B (50,51,53) T Peak - SUB	-	-		-	-	-	-	-	-	-	-	-
D-1B (50,51,53) T Off Peak - SUB	-	-		-	-	-	-	-	-	-	-	-
D-1B (54) T Peak	-	-		-	-	-	-	-	-	-	-	-
D-1B (54) T Off Peak-1	-	-		-	-	-	-	-	-	-	-	-
D-1B (54) T Off Peak-2	-	-		-	-	-	-	-	-	-	-	-
Total Agricultural	86	4.49		173	1,220	1,392	-	1,123	1,123	173	97	269
Public Lighting G	1	0.07		-	19	19	-	28	28	-	(8)	(8)
Residential Colonies H	0	0.01		-	3	3	-	4	4	-	(1)	(1)
Special Contracts - Tariff K (AJK)	-	-		-	-	-	-	-	-	-	-	-
Time of Use (TOU) - Peak	9	0.46		-	178	178	-	207	207	-	(29)	(29)
Time of Use (TOU) - Off-Peak	36	1.88		69.25	526	595	-	597	597	69	(71)	(1)
Railway Traction - 1	-	-		-	-	-	-	-	-	-	-	-
General Services	22	1.16		-	355	355	-	-	-	-	355	355
Grand Total	1,907	100.00		1,396	29,887	31,283	1,171.30	29,392	30,563	225	496	720



Gujranwala Electric Power Company Ltd.
Proposed Revenue & Subsidy Statement
FY 2020-21

Description	Sales	Sales Mix	Load Factor	Revenue as per new proposed Tariff		Revenue as per GOP Notified Tariff		Subsidy	
	(MkVh)	(%)	(%)	Fixed Charge	Variable Charge	Fixed Charge	Variable Charge	Fixed Charge	Variable Charge
				(Rs/kW/M)	(Rs/kWh)	(Rs/kW/M)	(Rs/kWh)	(Rs/kW/M)	(Rs/kWh)
Residential									
Up to 50 Units	8	0.28		-	4.00		3.95	-	0.05
For peak load requirement up to 5 kW									
01-100 Units	197	7.02		-	13.00		7.74	-	5.26
101-200 Units	421	14.98		-	14.50		10.06	-	4.44
201-300 Units	384	13.67		-	16.50		12.15	-	4.35
301-700 Units	490	17.43		-	18.77		19.55	-	(0.78)
Above 700 Units	92	3.28		-	21.04		22.65	-	(1.61)
Temporary Domestic	-	-		-	-		22.79	-	(22.79)
For peak load requirement exceeding 5 kW	7	0.26		-	20.84		-	-	20.84
Time of Use (TOU) - Peak	31	1.09		-	13.82		22.65	-	(8.83)
Time of Use (TOU) - Off-Peak	-	-		-	20.82		16.33	-	4.49
Total Residential	1,630	58.01					138		
Commercial - A2									
Commercial -									
For peak load requirement up to 5 kW	92	3.28		-	19.43		19.95	-	(0.52)
Commercial (<100)	-	-		-	-			-	
Commercial (<20 KW)									
For peak load requirement exceeding 5 kW	-	-							
Regular	-	-		440.00	15.50	440.00	21.63	-	(6.13)
Temporary Commercial	16	0.58			20.32		20.34	-	(0.02)
Time of Use (TOU) - Peak (A-2)	65	2.32		440.00	13.36	440.00	23.55	-	(10.19)
Time of Use (TOU) - Off-Peak (Temp)	3	0.12		440.00	19.40	400.00	17.58	40	1.82
Total Commercial	177	6.30						40	
Industrial									
B1	13	0.45		-	14.62		17.23	-	(2.61)
B1 - TOU (Peak)	17	0.61		-	20.50		20.79	-	(0.29)
B1 - TOU (Off-peak)	112	3.97		-	13.55		15.23	-	(1.68)
B2	-	-		440.00	13.90	400.00	16.73	40	(2.83)
B2 - TOU (Peak)	40	1.44		440.00	20.32	400.00	20.73	40	(0.41)
B2 - TOU (Off-peak)	249	8.88		440.00	13.15	400.00	15.02	40	(1.87)
Temporary Industrial (Tariff E-2)	16	0.58			20.32		18.31	-	2.01
B3 - TOU (Peak)	282	10.02		420.00	13.04	420.00	20.73	-	(7.69)
B3 - TOU (Off-peak)	-	-		420.00	-	420.00	14.93	-	(14.93)
B4 - TOU (Peak)	-	-		-	-		-	-	-
B4 - TOU (Off-peak)	0	0.01		-	18.31		-	-	18.31
Total Industrial	729	25.96						120	
Bulk									
C1(a) Supply at 400/230Volts less than 5 kW	-	-		-	15.15		20.63	-	(5.48)
C1(b) Supply at 400/230 Volts upto and exceed	-	-		440.00	14.43	440.00	20.13	-	(5.70)
Time of Use (TOU) - Peak	1	0.02		440.00	20.32	440.00	23.55	-	(3.23)
Time of Use (TOU) - Off-Peak	3	0.09		440.00	13.36	440.00	16.95	-	(3.59)
C2 Supply at 11 kV	-	-		420.00	14.22	420.00	19.93	-	(5.71)
Time of Use (TOU) - Peak	10	0.36		420.00	20.32	420.00	23.55	-	(3.23)
Time of Use (TOU) - Off-Peak	33	1.19		420.00	13.15	420.00	16.75	-	(3.60)
C3 Supply above 11 kV	-	-		-	-		-	-	-
Time of Use (TOU) - Peak	-	-		-	-		-	-	-
Time of Use (TOU) - Off-Peak	-	-		-	-		-	-	-
Total Single Point Supply	47	1.66							
Agricultural Tube-wells - Tariff D									
D1 Scarp	-	-		-	15.69		17.63	-	(1.94)
D2 (49.52)	21	0.73		200.00	14.62	200.00	7.30	-	7.32
D2 (49.52) - Sub	-	3.76		-	-		-	-	-
D-1B (45) Peak	14	-		200.00	20.50	200.00	20.55	-	(0.05)
D-1B (45) Off Peak	92	-		200.00	13.23	200.00	13.30	-	(0.07)
D-1B (50.51.53) T Peak	-	-		-	-		-	-	-
D-1B (50.51.53) T Off Peak	-	-		-	-		-	-	-
D-1B (50.51.53) T Peak - SUB	-	-		-	-		-	-	-
D-1B (50.51.53) T Off Peak - SUB	-	-		-	-		-	-	-
D-1B (54) T Peak	-	-		-	-		-	-	-
D-1B (54) T Off Peak-1	-	-		-	-		-	-	-
D-1B (54) T Off Peak-2	-	-		-	-		-	-	-
Total Agricultural	126	4.49							
Public Lighting G	2	0.07		-	14.48		20.63	-	(6.15)
Residential Colonies H	0	0.01		-	14.82		20.63	-	(6.01)
Special Contracts - Tariff K (A/JK)	-	-		400.00	15.17	400.00	17.85	-	(2.68)
Time of Use (TOU) - Peak	13	0.46		400.00	20.30	400.00	23.55	-	(3.25)
Time of Use (TOU) - Off-Peak	53	1.88		400.00	14.68	400.00	16.65	-	(1.97)
Railway Traction Traction - 1	-	-		-	-		-	-	-
General Services	33	1.16		-	16.07		-	-	16
Grand Total	2,810	100.00							



Description	Sales	Sales Mix	Load Factor	Revenue as per new proposed Tariff			Revenue as per GOP Notified Tariff			Subsidy		
				Fixed Charge	Variable Charge	Total	Fixed Charge	Variable Charge	Total	Fixed Charge	Variable Charge	Total
	(MkWh)	(%)	(%)	(Min Rs)	(Min Rs)	(Min Rs)	(Min Rs)	(Min Rs)	(Min Rs)	(Min Rs)	(Min Rs)	(Min Rs)
Residential												
Up to 50 Units	8	0.28		-	31	31	-	31	31	-	0	0
For peak load requirement up to 5 kW	-	-		-	-	-	-	-	-	-	-	-
01-100 Units	197	7.02		-	2,564	2,564	-	1,527	1,527	-	1,037	1,037
101-200 Units	421	14.98		-	6,103	6,103	-	4,234	4,234	-	1,869	1,869
201-300 Units	384	13.67		-	6,337	6,337	-	4,666	4,666	-	1,671	1,671
301-700 Units	490	17.43		-	9,192	9,192	-	9,574	9,574	-	(382)	(382)
Above 700 Units	92	3.28		-	1,939	1,939	-	2,087	2,087	-	(148)	(148)
Temporary Domestic	-	-		-	-	-	-	-	-	-	-	-
For peak load requirement exceeding 5 kW	7	0.26		-	152	152	-	-	-	-	152	152
Time of Use (TOU) - Peak	31	1.09		-	423	423	-	694	694	-	(270)	(270)
Time of Use (TOU) - Off-Peak	-	-		-	-	-	-	-	-	-	-	-
Total Residential	1,630	58.01		-	26,742	26,742	-	22,813	22,813	-	3,929	3,929
Commercial - A2												
Commercial -	-	-		-	-	-	-	-	-	-	-	-
For peak load requirement up to 5 kW	92	3.28		-	1,791	1,791	-	1,838	1,838	-	(48)	(48)
Commercial (<100)	-	-		-	-	-	-	-	-	-	-	-
Commercial (<100)	-	-		-	-	-	-	-	-	-	-	-
Regular	-	-		0.25	-	0	0.05	-	0	0	-	0
Temporary Commercial	16	0.58		-	331	331	-	331	331	-	(0)	(0)
Time of Use (TOU) - Peak (A-2)	65	2.32		-	871	871	-	1,535	1,535	-	(664)	(664)
Time of Use (TOU) - Off-Peak (Temp)	3	0.12		170.75	65	236	195.50	59	255	(25)	6	(19)
Total Commercial	177	6.30		171	3,058	3,229	195.55	3,764	3,960	(25)	(706)	(730)
Industrial												
B1	13	0.45		-	185	185	-	218	218	-	(33)	(33)
B1 - TOU (Peak)	17	0.61		-	351	351	-	356	356	-	(5)	(5)
B1 - TOU (Off-peak)	112	3.97		-	1,511	1,511	-	1,699	1,699	-	(188)	(188)
B2	-	-		0.50	-	1	-	-	-	1	-	1
B2 - TOU (Peak)	40	1.44		-	822	822	-	839	839	-	(17)	(17)
B2 - TOU (Off-peak)	249	8.88		548.25	3,281	3,829	587.50	3,747	4,335	(39)	(466)	(506)
Temporary Industrial (Tariff E-2)	16	0.58		-	331	331	-	298	298	-	33	33
B3 - TOU (Peak)	282	10.02		383.75	3,672	4,056	-	5,836	5,836	384	(2,164)	(1,780)
B3 - TOU (Off-peak)	-	-		-	-	-	339.00	-	339	(339)	-	(339)
B4 - TOU (Peak)	-	-		-	-	-	-	-	-	-	-	-
B4 - TOU (Off-peak)	0	0.01		-	5	5	-	-	-	-	5	5
Total Industrial	729	25.96		933	10,158	11,091	927	12,993	13,920	6	(2,835)	(2,829)
Bulk												
C1(a) Supply at 400/230Volts less than 5 kW	-	-		-	-	-	-	-	-	-	-	-
C1(b) Supply at 400/230 Volts upto and exceed	-	-		-	-	-	-	-	-	-	-	-
Time of Use (TOU) - Peak	1	0.02		-	11	11	-	13	13	-	(2)	(2)
Time of Use (TOU) - Off-Peak	3	0.09		-	34	34	4.00	43	47	(4)	(9)	(13)
C2 Supply at 11 kV	-	-		4.50	-	5	-	-	-	5	-	5
Time of Use (TOU) - Peak	10	0.36		-	206	206	-	238	238	-	(33)	(33)
Time of Use (TOU) - Off-Peak	33	1.19		46.25	440	486	45.25	560	605	1	(120)	(119)
C3 Supply above 11 kV	-	-		-	-	-	-	-	-	-	-	-
Time of Use (TOU) - Peak	-	-		-	-	-	-	-	-	-	-	-
Time of Use (TOU) - Off-Peak	-	-		-	-	-	-	-	-	-	-	-
Total Single Point Supply	47	1.66		51	690	741	49	854	904	2	(164)	(162)
Agricultural Tube-wells - Tariff D												
D1 Scarp	-	-		-	-	-	-	-	-	-	-	-
D2 (49.52)	21	0.73		28.00	300	328	-	150	150	28	150	178
D2 (49.52) - Sub	-	3.76		-	-	-	-	-	-	-	-	-
D-1B (45) Peak	14	-		-	282	282	-	283	283	-	(1)	(1)
D-1B (45) Off Peak	92	-		144.50	1,215	1,360	-	1,222	1,222	145	(7)	138
D-1B (50.51.53) T Peak	-	-		-	-	-	-	-	-	-	-	-
D-1B (50.51.53) T Off Peak	-	-		-	-	-	-	-	-	-	-	-
D-1B (50.51.53) T Peak - SUB	-	-		-	-	-	-	-	-	-	-	-
D-1B (50.51.53) T Off Peak - SUB	-	-		-	-	-	-	-	-	-	-	-
D-1B (54) T Peak	-	-		-	-	-	-	-	-	-	-	-
D-1B (54) T Off Peak-1	-	-		-	-	-	-	-	-	-	-	-
D-1B (54) T Off Peak-2	-	-		-	-	-	-	-	-	-	-	-
Total Agricultural	126	4.49		173	1,797	1,970	-	1,655	1,655	173	143	315
Public Lighting G	2	0.07		-	28	28	-	41	41	-	(12)	(12)
Residential Colonies H	0	0.01		-	4	4	-	6	6	-	(2)	(2)
Special Contracts - Tariff K (AJK)	-	-		-	-	-	-	-	-	-	-	-
Time of Use (TOU) - Peak	13	0.46		-	262	262	-	304	304	-	(42)	(42)
Time of Use (TOU) - Off-Peak	53	1.88		69.25	775	845	-	879	879	69	(104)	(35)
Railway Traction Traction - 1	-	-		-	-	-	-	-	-	-	-	-
General Services	33	1.16		-	524	524	-	-	-	-	524	524
Grand Total	2,810	100.00		1,396	44,040	45,436	1,171.30	43,310	44,481	225	730	955



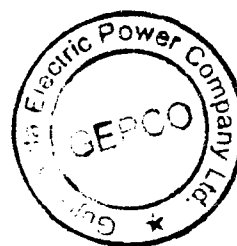
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Form # - PPP 1 to Form # - PPP 10

Under NEPRA Guide Lines for Determination of
Consumer End Tariff (Methodology and
Process), 2015

Pertains to CPPAG

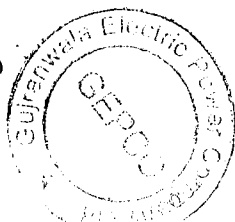


GUJRANWALA ELECTRIC POWER COMPANY
TARIFF PROPOSED BY GEPCO

Annex - D

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TARIFF CATEGORIES		Voltage KV	Projected Sales kWh	CoS Rates		Proposed Tariff		Revenue on Porposed Tariff (Rs.)	Cost of Service (Rs.)	Cross Subsidy- Under/Over Recovery (Rs.)	Over/Under Recovery %
				Fixed Charge (Rs/kW/M)	Variable Charge (Rs/kWh)	Fixed Charge (Rs/kW/M)	Variable Charge (Rs/kWh)				
A1 (a)	Residential -A1										
i	Up to 50 Units	0.2	30,122,400		16.20		4.00	120,489,600	487,930,573	(367,440,973)	25%
ii	01-100 Units	0.2	755,211,600		16.20		13.00	9,817,750,800	12,233,116,504	(2,415,365,704)	80%
iii	101-300 Units	0.2	3,082,015,400		16.20		15.50	47,752,238,700	49,923,297,598	(2,171,058,898)	96%
iv	301-700Units	0.2	1,875,119,400		16.20		18.77	35,195,991,138	30,373,678,158	4,822,312,980	116%
v	Above 700 Units	0.2	352,862,400		16.20		21.04	7,424,224,896	5,715,758,139	1,708,466,757	130%
A1(b)	Time of Use (TOU) - Peak	0.4	27,970,800		16.37		20.84	582,911,472	2,378,806,521	(1,795,895,049)	25%
	Time of Use (TOU) - Off-Peak	0.4	117,369,780		16.37		13.82	1,622,050,360			
Total Residential-A1			6,240,671,780					102,515,656,966	101,112,587,492	(218,980,886)	101.39%
	Commercial - A2										
A2 (a)	Commercial -load requirement up to 5 kW	0.2	352,862,400		16.20		19.43	6,856,116,432	5,715,758,139	1,140,358,293	120%
A2 (b)	Regular	0.4	0	2,275	6.29	400	15.50	1,000,000	0	1,000,000	0%
A2 (c)	Time of Use (TOU) - Peak (A-2)	0.4	62,396,400	2,275	6.29	400	20.32	1,267,894,848	5,106,246,419	(3,838,351,571)	25%
	Time of Use (TOU) - Off-Peak	0.4	249,585,600		6.29		13.36	3,334,463,616			
Total Commercial-A2			664,844,400					11,459,474,896	10,822,004,558	(2,696,993,278)	106%
	Industrial-B										
B1(a)	B1	0.2	48,411,000		16.20		14.62	707,584,858	784,174,135	(76,589,277)	90%
B1(b)	B1- TOU (Peak)	0.4	65,623,800		16.37		20.50	1,345,366,649	8,064,347,793	(6,718,981,144)	17%
	B1 - TOU (Off-peak)	0.4	427,092,600		16.37		13.55	5,785,481,778			
B2 (a)	B2	0.4	0	2,275	6.29	440	13.90	2	0	2	0%
B2 (b)	B2 - TOU (Peak)	0.4	154,915,200	2,275	6.29	440	20.32	3,147,768,423	18,171,194,153	(15,023,425,729)	17%
	B2 - TOU (Off-peak)	0.4	955,310,400		6.29	440	13.15	14,755,618,353			
B3	B3 - TOU (Peak)	11	62,396,400	2,176	6.02	420	20.32	1,267,851,171	15,066,352,587	(13,798,501,417)	8%
	B3 - TOU (Off-peak)	11	1,077,951,600		6.02	420	13.04	15,595,046,104			
B4	B4 - TOU (Peak)	132/66	0	0	0.00	420	19.50	0	0	0	0%
	B4 - TOU (Off-peak)	132/66	0		0.00		13.00				
Total Industrial-B			2,791,701,000					42,604,717,338	42,086,068,667	(35,617,497,564)	101%
	Bulk-C										
C1 (a)	C1(a) - up to 5 kW	0.2	0		16.20		15.15	0	0	0	0%
C1 (b)	C1(b) -exceeding 5 kW	0.4	0	2,275	6.29	440	14.43	0	0	0	0%
C1 (c)	Time of Use (TOU) - Peak	0.4	2,151,600	2,275	6.29	440	20.32	173,114,831	193,685,209	(20,570,378)	89%
	Time of Use (TOU) - Off-Peak	0.4	9,682,200		6.29	440.00	13.36				
C2 (a)	C2 Supply at 11 kV	11	0	2,176	6.02	420	14.22	18,000,000	0	18,000,000	0%
C2 (b)	Time of Use (TOU) - Peak	11	38,728,800	2,176	6.02	420	20.32	2,655,446,142	2,203,098,727	452,347,415	121%
	Time of Use (TOU) - Off-Peak	11	128,020,200		6.02	420	13.15				
C3 (a)	C3 Supply above 11 kV	132/66	0	0	0.00	360	14.50	0	0	0	0%
C3 (b)	Time of Use (TOU) - Peak	132/66	0	0	0.00	360	19.50	0	0	0	0%
	Time of Use (TOU) - Off-Peak	132/66	0		0.00		13.00				
Total Single Point Supply-C			178,582,800					2,846,560,973	2,396,783,936	449,777,037	119%



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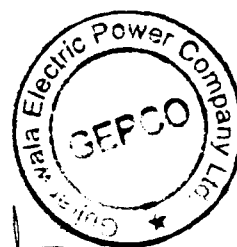
TARIFF CATEGORIES		Voltage KV	Projected Sales kWh	CoS Rates		Proposed Tariff		Revenue on Porposed Tariff (Rs.)	Cost of Service (Rs.)	Cross Subsidy- Under/Over Recovery (Rs.)	Over/Under Recovery %
				Fixed Charge (Rs/kW/M)	Variable Charge (Rs/kWh)	Fixed Charge (Rs/kW/M)	Variable Charge (Rs/kWh)				
	Agricultural Tube-wells - Tariff D										
D1 (a)	D1 Scarp	0.4	0		16.37		15.69	0	0	0	0%
D2 **	D2 Agricultural Tube-wells **	0.4	78,533,400	2,275	6.29	200	14.62	1,260,158,308	1,285,365,478	(25,207,170)	98%
D1 (b)	Time of Use (TOU) - Peak	0.4	52,714,200	2,275	6.29	200	20.50	1,080,641,100	6,620,512,598	(5,539,871,498)	16%
	Time of Use (TOU) - Off-Peak	0.4	351,786,600		6.29	200	13.23	5,232,136,718			
	Total Agricultural-D		483,034,200					7,572,936,126	7,905,878,076	(5,565,078,668)	96%
	Temporary Supply Tariff- Tariff E										
E-1(i)	Temporary E-1 (i)	0.2	0		16.20		20.82	0	0	0	0%
E-1 (ii)	Temporary E-1 (ii)	0.2	12,909,600		16.20		19.40	933,446,240	209,113,103	724,333,137	446%
E-2	Temporary E-2	0.2	1,075,800		16.20		18.31	19,697,898	17,426,092	2,271,806	113%
	Total Agricultural-E		13,985,400					953,144,138	226,539,195	726,604,943	421%
	Public Lighting- Tariff G *										
G *	Public Lighting G *	0.4	7,530,600	1,732	6.29		14.48	109,043,088	123,254,224	(14,211,136)	88.5%
	Total Public Lighting - G *		7,530,600					109,043,088	123,254,224	(14,211,136)	88.5%
	Residential Colonies attached to Industry										
H	Residential Colonies H	11	1,075,800		13.21		14.62	15,728,196	14,213,540	1,514,656	111%
	Total Tariff-H		1,075,800					15,728,196	14,213,540	1,514,656	111%
	Special Contracts										
K	Azad Jammu Kashmir K	11	251,737,200	2,176	6.02	360	14.68	3,974,502,096	3,325,968,401	648,533,695	119%
		132	0	0	0.00			0			0%
	A-3	11	124,792,800	1,132	0.00		16.07	2,005,420,296	1,648,770,660	356,649,636	122%
	Total Special Contracts		376,530,000					5,979,922,392	4,974,739,062	1,005,183,330	120%
	Grand Total		10,757,955,980					174,057,184,113	169,662,068,750	(41,929,681,566)	102.59%

** Fixed Billing @ Sanctioned Load



**Summary of Allocation & Cost to Supply Business based
on Audited Payroll Data FY 2018-19**

Designation	No. of Employees	Million Rupees
Meter Readers/BD/MI/MRSS	1,929	967
Revenue Office Staff	437	272
DCM/ROs / CSD	21	27
MIS (Computer Centers)	210	181
Total	2,597	1,447



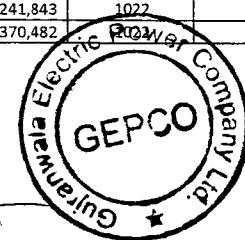
Meter Reader/BDs, Meter Supervisor, Meter Meter Mechanic Pay Roll Data FY 2018-19

Sr. No.	Dept. Code	Name	Designation	BPS	BASIC PAY	GROSS PAY	5 Months Pay	One Increment	7 Months Pay	Incremental effect	Total
1	017	AKMAL ALI	METER MACHANIC	07	17090	30272	151360	30,882	216,174	854	368,388
2	111	ASIF ALI	MRS-II	09	33670	50387	251935	51,117	357,819	1022	610,776
3	111	MUHAMMAD ARIF	METER READER	09	22720	41815	209075	42,545	297,815	1022	507,912
4	111	MUHAMMAD SAQIB MAQSOOD	METER READER	09	24180	41889	209445	42,619	298,333	1022	508,800
5	111	MUHAMMAD ASHFAQ	METER READER	09	30750	51833	259415	52,613	368,291	1022	628,728
6	111	SHAUKAT MAHMOOD	METER READER	09	31480	51259	256295	51,989	363,923	1022	621,240
7	111	MUHAMMAD KHALID ASLAM	METER READER	09	30020	50946	254730	51,676	361,732	1022	617,484
8	111	MUHAMMAD ZAHEER KASHIF	METER READER	09	19800	36067	180335	36,797	257,579	1022	438,936
9	111	ALTAF AHMED	METER READER	09	22720	41515	207575	42,245	295,715	1022	504,312
10	111	MUHAMMAD ZUBAIR	METER READER	09	22720	41515	207575	42,245	295,715	1022	504,312
11	111	ASIM ALI	METER READER	09	33670	51507	257535	52,237	365,659	1022	624,216
12	111	HAMMAD YAQOOB	BILL DISTRIBUTER	07	14040	23489	117445	24,099	168,693	854	286,992
13	111	MUHAMMAD ISRAR	BILL DISTRIBUTR	07	19530	30736	153680	31,346	219,422	854	373,956
14	111	ZAHID IQBAL	BILL DISTRIBUTR	07	18920	29753	148765	30,363	212,541	854	362,160
15	111	KASHIF MUMTAZ	B.D	07	14040	24989	124945	25,599	179,193	854	304,992
16	111	SANI SHAUKAT	B/D	07	15260	31555	157775	32,165	225,155	854	383,784
17	112	BASHIR AHMED	MR SUP-1	14	39750	58509	292545	59,679	417,753	1638	711,936
18	112	MUHAMMAD ANWAR	MRS-II	09	33670	49070	245350	49,800	348,600	1022	594,972
19	112	BASHARAT HUSSIAN	METER READER	09	21990	40578	202890	41,308	289,156	1022	493,068
20	112	MUHAMMAD RASHID	METER READER	09	19800	37628	188140	38,358	268,506	1022	457,668
21	112	MUHAMMAD ASLAM	M.R	09	22720	40015	200075	40,745	285,215	1022	486,312
22	112	IAZ AHMED	METER READER	09	19800	37567	187835	38,297	268,079	1022	456,936
23	112	ZAEEM NOMAN	METER READER	09	29290	48448	242240	49,178	344,246	1022	587,508
24	112	SAIF ULLAH	METER READER	09	27100	45637	228185	46,367	324,569	1022	553,776
25	112	NAVEED ALAM	METER READER	09	21260	37941	189705	38,671	270,697	1022	461,424
26	112	ARFAN SHAHZADA	METER READER	09	21260	39702	198510	40,432	283,024	1022	482,556
27	112	ISHRAT ALI	METER READER	09	21260	37941	189705	38,671	270,697	1022	461,424
28	112	WASEEM AKHTAR	METER READER	09	32210	48696	243480	49,426	345,982	1022	590,484
29	112	ZOHAIB AHMED	M/R	09	16880	32319	161595	33,049	231,343	1022	393,960
30	112	IBRAR AHMED KHAN	METER READER	09	16150	32943	164715	33,673	235,711	1022	401,448
31	112	MUHAMMAD ISHAQ	M.R	09	21260	39641	198205	40,371	282,597	1022	481,824
32	112	RAFAQAT ALI	METER READER	09	19800	32748	163740	33,478	234,346	1022	399,108
33	112	SAEED AHMED	METER READER	09	32210	52196	260980	52,926	370,482	1022	632,484
34	112	MUHAMMAD ILLYAS	BILL DISTRIBUTR	07	18310	30470	152350	31,080	217,560	854	370,764
35	112	ZUBAIR AHMED	B/D	07	18310	30470	152350	31,080	217,560	854	370,764
36	112	ZESHAN ALI	B/D	07	15870	27338	136690	27,948	195,636	854	333,180
37	112	SHAHBAZ AHMED	B.D	07	18310	30670	153350	31,280	218,960	854	373,164
38	112	SHAHID ISHAQUE	BILL DISTRIBUTR	07	17090	28904	144520	29,514	206,598	854	351,972
39	112	ADEEL HUSSAIN	BILL DISTRIBUTR	07	18310	35470	177350	36,080	252,560	854	430,764
40	112	FALAK SHER	BILL DISTRIBUTR	07	14650	25772	128860	26,382	184,674	854	314,388
41	112	MUHAMMAD SHAFIQUE	BILL DISTRIBUTR	07	14650	25772	128860	26,382	184,674	854	314,388
42	113	AFZAL HUSSAIN	M.R	09	20530	38504	192520	39,234	274,638	1022	468,180
43	113	AFTAB AHMED	METER READER	09	28560	49011	245055	49,741	348,187	1022	594,264
44	113	MUHAMMAD USMAN	M.R	09	19800	37567	187835	38,297	268,079	1022	456,936
45	113	BABAR HUSSAIN	M.R	09	21260	39559	197795	40,289	282,023	1022	480,840
46	113	NASIR MUMTAZ	METER READER	09	29290	49948	249740	50,678	354,746	1022	605,508
47	113	MUHAMMAD IKRAM	METER READER	09	32940	54694	273470	55,424	387,968	1022	662,460
48	113	SHABBIR ALI	M/R	09	30750	51822	259110	52,552	367,864	1022	627,996
49	113	MUHAMMAD TANVIR	M.R	09	16880	33819	169095	34,549	241,843	1022	411,960
50	113	MUHAMMAD AYOUB	METER READER	09	30020	50885	254425	51,615	361,305	1022	616,752
51	113	MUHAMMAD ASLAM	METER READER	09	29290	41816	209080	42,546	297,822	1022	507,924
52	113	HUSAIN ALI	METER READER	09	29290	49948	249740	50,678	354,746	1022	605,508
53	113	MUHAMMAD SHAHBAZ	METER READER	09	29290	49948	249740	50,678	354,746	1022	605,508
54	113	TANVEER AHMED	METER READER	09	28560	49072	245360	49,802	348,514	1022	594,996
55	113	MUHAMMAD AFZAL	METER READER	09	21990	40578	202890	41,308	289,156	1022	493,068
56	113	NAVEED WARIS	M/R	09	16150	32943	164715	33,673	235,711	1022	401,448
57	113	SANA ULLAH	M.R	09	21260	39441	197205	40,171	281,197	1022	479,424
58	113	MATLOOB HUSSAIN	BILL DISTRIBUTR	07	20140	31519	157595	32,129	224,903	854	383,352
59	113	SHAHID HANIF	BILL DISTRIBUTR	07	19530	32236	161180	32,846	229,922	854	391,956
60	113	IRFAN SHAFI	B/D	07	14650	24272	121360	24,882	174,174	854	296,388
61	113	ASIF MEHMOOD	B.D	07	20750	33802	169010	34,412	240,884	854	410,748
62	113	MAHBOOB HUSSAIN	BILL DISTRIBUTR	07	18310	29170	145850	29,780	208,460	854	355,164
63	114	MUHAMMAD AMJAD JAVED	MRS-I	09	33670	49070	245350	49,800	348,600	1022	594,972
64	114	MOAZAM ALI AWAN	MR SUP-GRADE-II	09	30020	44385	221925	45,115	315,805	1022	538,752
65	114	IRSHAD AHMAD	MRS-II	09	29290	43448	217240	44,178	309,246	1022	527,508
66	114	MUHAMMAD NAWAZ	METER READER	09	28560	44932	224660	45,662	319,634	1022	545,316
67	114	ZAHEER UL HASSAN	METER READER	09	19800	36067	180335	36,797	257,579	1022	438,936
68	114	MUZAMMAL RAFIQUE	METER READER	09	16880	33819	169095	34,549	241,843	1022	411,960
69	114	MEHFOOZ ALI	M/R	09	20530	38504	192520	39,234	274,638	1022	468,180
70	114	MUHAMMAD KHURRAM	M/R	09	21260	38202	191010	38,932	272,524	1022	464,556
71	114	RANA MUHAMMAD SAQIB	M.R	09	23450	42452	212260	43,182	302,274	1022	515,556
72	114	MUHAMMAD AQEEL	M.R	09	21260	37941	189705	38,671	270,697	1022	461,424
73	114	ZAHID HUSSAIN	METER READER	09	32210	52196	260980	52,926	370,482	1022	632,484
74	114	SHAHID AMJAD	METER READER	09	23450	42452	212260	43,182	302,274	1022	515,556
75	114	SHIBBIR HUSSAIN	M.R	09	28560	47511	237555	48,241	337,687	1022	576,264
76	114	SAQIB NASEER	BILL DISTRIBUTR	07	19530	30736	153680	31,346	219,422	854	373,956
77	114	MUHAMMAD ATHAR	BILL DISTRIBUTR	07	18310	30470	152350	31,080	217,560	854	370,764
78	114	SAJID MEHMOOD	B.D	07	18310	28970	144850	29,580	207,060	854	352,764

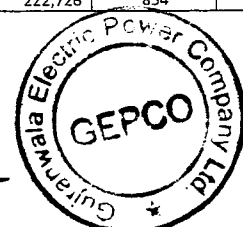


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79	114	HABIB HASSAN	BILL DISTRIBUTR	07	19530	32236	161180	32,846	229,922	854	391,956
80	115	MUHAMMAD ISHAQ	MRS-II	09	31480	47759	238795	48,489	339,423	1022	579,240
81	115	SAIF UR REHMAN	MRS-II	09	29290	43443	217215	44,173	309,211	1022	527,448
82	115	MUHAMMAD SALEEM	MRS-II	09	32940	48072	240360	48,802	341,614	1022	582,966
83	115	SAJJAD HUSSAIN SHAH	MRS	15	40920	60567	302835	61,897	433,279	1862	737,976
84	115	MANSOOR ALAM	METER READER	09	21990	38878	194390	39,608	277,256	1022	472,668
85	115	KHURAM HANEEF	METER READER	09	20530	38504	192520	39,234	274,638	1022	468,130
86	115	MUNIR AHMED	MR	09	28560	42511	212555	43,241	302,887	1022	516,264
87	115	MUHAMMAD ARSHAD	M.R	09	27100	47198	235990	47,928	335,496	1022	572,508
88	115	TANVEER AHMED	M/R	09	32940	53133	265665	53,863	377,041	1022	643,728
89	115	IRSHAD AHMAD	METER READER	09	32210	52196	260980	52,926	370,482	1022	632,484
90	115	JAVAD AKHTAR	METER READER	09	24910	37887	189435	38,617	270,319	1022	460,776
91	115	MUHAMMAD YASIR RANA	M/R	09	19800	31067	155335	31,797	222,579	1022	378,936
92	115	RIASAT ALI	METER READER	09	33670	57444	287220	58,174	407,218	1022	695,460
93	115	SAJID SALEEM	METER READER	09	16160	31456	157280	32,186	225,302	1022	383,604
94	115	IMRAN AHMED	METER READER	09	19070	36830	184150	37,560	262,920	1022	448,092
95	115	AMJAD ALI	M/R	09	19070	36691	183455	37,421	261,947	1022	446,424
96	115	AFZAL AHMED	BILL DISTRIBUTR	07	18310	30470	152350	31,080	217,560	854	370,764
97	115	ABDUL RASHID	BILL DISTRIBUTR	07	18920	29753	148765	30,363	212,541	854	362,160
98	115	MUHAMMAD NAVEED	BILL DISTRIBUTR	07	18920	29753	148765	30,363	212,541	854	362,160
99	115	ABDUL RAUF	BILL DISTRIBUTR	07	19530	32236	161180	32,846	229,922	854	391,956
100	115	KHALID HASSAN	BILL DISTRIBUTR	07	18310	30670	153350	31,280	218,960	854	373,164
101	121	TANVEER AHMAD	MRS-I	14	32730	49497	247485	50,667	354,669	1638	603,792
102	121	MUHAMMAD SAEED AHMAD	MRS II	09	32940	49511	247555	50,241	351,687	1022	600,264
103	121	HAROON ALI	M/R	08	16740	33524	167620	34,194	239,358	938	407,916
104	121	NADEEM SHAZAD	METER READER	09	22720	40066	200330	40,796	285,572	1022	486,924
105	121	SHAHID TANVEER	METER READER	09	30750	51883	259415	52,613	368,291	1022	628,728
106	121	MUHAMMAD SHAFIQ	METER READER	09	26370	46200	231000	46,930	328,510	1022	560,532
107	121	MUHAMMAD FAISAL	M/R	09	19070	36691	183455	37,421	261,947	1022	446,424
108	121	SAJID KHAN	M.R	09	21990	40378	201890	41,108	287,756	1022	490,668
109	121	MUHAMMAD YASIN	M.R	08	28800	47720	238600	48,390	338,730	938	578,268
110	121	INTIZAR HUSSAIN	METER READER	09	30750	51822	259110	52,552	367,864	1022	627,996
111	121	ARIF MASIH	MR	09	21260	38141	190705	38,871	272,097	1022	463,956
112	121	MUNAWAR HUSSAIN	M/R	09	30750	50322	251610	51,052	357,364	1022	609,956
113	121	ABDUL WAHEED	METER READER	09	30750	51822	259110	52,552	367,864	1022	627,996
114	121	MUHAMMAD WASEEM	M.R	09	19070	35130	175650	35,860	251,020	1022	427,692
115	121	HAFIZ M. ASIF	M.R	09	20530	38704	193520	39,434	276,038	1022	470,580
116	121	KHALID MEHMOOD	M.R	09	31480	52820	264100	53,550	374,850	1022	639,972
117	121	HAFIZ M. RIZWAN	BILL DISTRIBUTR	07	18920	31202	156010	31,812	222,684	854	379,548
118	121	ZIA UR REHMAN	BD	07	18310	30419	152095	31,029	217,203	854	370,152
119	121	M.AMIN	BILL DISTRIBUTR	07	18920	29702	148510	30,312	212,184	854	361,548
120	121	JAVED AKHTAR	METER READER	09	16880	33819	169095	34,549	241,843	1022	411,960
121	121	ASIM RANA	BILL DISTRIBUTR	07	18920	27319	136595	27,929	195,503	854	332,952
122	122	EHSAN ULLAH	MRS	15	41390	62315	311575	63,645	445,515	1862	758,952
123	122	M.BASHIR	METER READER	09	28560	47511	237555	48,241	337,687	1022	576,264
124	122	ABDUL HAFEEZ	BILL DISTRIBUTR	07	19530	32236	161180	32,846	229,922	854	391,956
125	122	MIRZA NASEER BAIG	M.R	09	30020	50885	254425	51,615	361,305	1022	616,752
126	122	BASHARAT IQBAL	M.R	09	31480	51259	256295	51,989	363,923	1022	621,240
127	122	ASIM ABBAS	M.R	09	16880	33819	169095	34,549	241,843	1022	411,960
128	122	MUHAMMAD AFZAAL	METER READER	09	30020	49385	246925	50,115	350,805	1022	598,752
129	122	MUHAMMAD SHABBIR	M.R	09	21990	40578	202890	41,308	289,156	1022	493,068
130	122	LIAQAT ALI	BILL DISTRIBUTR	07	20140	31468	157340	32,078	224,546	854	382,740
131	122	MUHAMMAD AFZAL	M.R	09	28560	47511	237555	48,241	337,687	1022	576,264
132	122	M JAMIL	METER READER	09	20530	37065	185325	37,795	264,565	1022	450,912
133	122	WASEEM SARWAR	METER READER	09	27100	45637	228185	46,367	324,569	1022	553,776
134	122	M. ATIQ	M.R	09	21990	40578	202890	41,308	289,156	1022	493,068
135	122	HAFIZ SHAHZAD RANA	BILL DISTRIBUTR	07	18920	31202	156010	31,812	222,684	854	379,548
136	122	SHABBIR AHMAD	BILL DISTRIBUTR	07	26850	40081	200405	40,691	284,837	854	486,096
137	122	AZAD AHMAD	B.D	07	20140	31468	157340	32,078	224,546	854	382,740
138	123	MUHAMMAD FAIZAIL	MRS-II	09	32210	48757	243785	49,487	346,409	1022	591,215
139	123	SHAHID YASIN	M.R	09	20530	37004	185020	37,734	264,138	1022	450,180
140	123	ABID HUSSAIN	METER READER	09	22720	41515	207575	42,245	295,715	1022	504,312
141	123	MUHAMMAD YOUSAF	METER READER	09	32940	53133	265665	53,863	377,041	1022	643,728
142	123	RANA IMRAN AHMAD	METER READER	09	22720	40015	200075	40,745	285,215	1022	486,312
143	123	NASEER AHMED	M.R(S.M)	09	30750	45622	228110	46,352	324,464	1022	553,596
144	123	M.AMIN BHATTI	MRS-II	09	31480	46259	231295	46,989	328,923	1022	561,240
145	123	M. FAROOQ	M.R	09	20530	38504	192520	39,234	274,638	1022	468,180
146	123	MUHAMMAD IMTIAZ	MR	09	19800	37767	188835	38,497	269,479	1022	459,336
147	123	ASGHAR ALI	METER READER	09	27100	45637	228185	46,367	324,569	1022	553,776
148	123	MUHAMMAD IQBAL	METER READER	09	29290	49948	249740	50,678	354,746	1022	605,508
149	123	MUHAMMAD MUSTAFA	MR	09	19800	36267	181335	36,997	258,979	1022	441,336
150	123	MUHAMMAD WASEEM	M/R	09	22720	40015	200075	40,745	285,215	1022	486,312
151	123	BASHARAT ALI CHEEMA	MRS-I	14	40920	60011	300055	61,181	428,267	1638	729,960
152	123	MUHAMMAD KHALID	M.R	09	20530	38704	193520	39,434	276,038	1022	470,580
153	123	AHMAD ALI	METER READER	09	28560	49011	245055	49,741	348,187	1022	594,264
154	123	ADNAN ALI	M.R	09	19800	37445	187225	38,175	267,225	1022	455,472
155	123	BASHARAT ALI	M/R	09	23450	40952	204760	41,682	291,774	1022	497,556
156	123	MUHAMMAD AHMED	METER READER	09	31480	51259	256295	51,989	363,923	1022	621,240
157	123	FAISAL ZAMAN	METER READER	09	21260	39441	197205	40,171	281,197	1022	479,424
158	123	IMRAN ALI	METER READER	09	20530	38504	192520	39,234	274,638	1022	468,180
159	123	UMAR ARSLAN	METER READER	09	16880	33819	169095	34,549	241,843	1022	411,960
160	123	M. ASHRAF BUTTER	METER READER	09	32210	52196	260980	52,926	370,482	1022	632,484

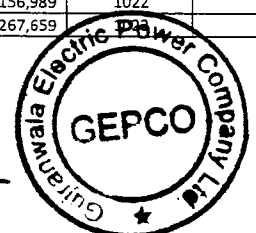


161	123	*ZAHID MAHMOOD	METER READER	09	22720	41515	207575	42,245	295,715	1022	504,312
162	123	AMAD ASGHAR	BILL DISTRIBUTR	07	16480	28070	140350	28,680	200,760	854	341,964
163	123	M.SHABBIR	BILL DISTRIBUTR	07	18920	31402	157010	32,012	224,084	854	381,948
164	123	MUSHTAQ AHMAD	BILL DISTRIBUTR	07	18920	31202	156010	31,812	222,684	854	379,548
165	123	EHSAN ULLAH	BILL DISTRIBUTR	07	18920	31202	156010	31,812	222,684	854	379,548
166	123	SHAHID FAROOQ	BILL DISTRIBUTR	07	18920	29702	148510	30,312	212,184	854	361,548
167	123	ARSHAD ALI	BILL DISTRIBUTR	07	15260	26504	132520	27,114	189,798	854	323,172
168	123	SHAZIB ALI	B.D	07	14650	25772	128860	26,382	184,674	854	314,388
169	123	M. ANWAR S/O ASHIQ HUSAIN	BILL DISTRIBUTR	07	18920	29902	149510	30,512	213,584	854	363,948
170	123	FAIZ AHMAD	B.D	07	15260	26504	132520	27,114	189,798	854	323,172
171	124	M.LATIF	METER READER	09	23450	42452	212260	43,182	302,274	1022	515,556
172	124	TANVIR AHMED	METER READER	09	21990	40578	202890	41,308	289,156	1022	493,068
173	124	M.ISLAM	METER READER	09	32210	52196	260980	52,926	370,482	1022	632,484
174	124	M.IMRAN	METER READER	09	21260	39441	197205	40,171	281,197	1022	479,424
175	124	NISAR AHMAD	METER READER	09	21260	39441	197205	40,171	281,197	1022	479,424
176	124	WASEEM TAHIR	METER READER	09	23450	42452	212260	43,182	302,274	1022	515,556
177	124	BASHIR AHMED	M.R	09	31480	51259	256295	51,989	363,923	1022	621,240
178	124	M.ARIF	METER READER	09	23450	40952	204760	41,682	291,774	1022	497,556
179	124	SHAHBAZ AHMED	MRS-II	09	31480	47759	238795	48,489	339,423	1022	579,240
180	124	MUHAMMAD BOOTA	M.R	08	20760	38700	193500	39,370	275,590	938	470,028
181	124	SAQLAIN MUSHTAQ	METER READER	09	16880	33819	169095	34,549	241,843	1022	411,960
182	124	SHAHID RAZWAN	METER READER	09	24910	42826	214130	43,556	304,892	1022	520,044
183	124	SHAHBAZ ALI	M.R	09	26370	44700	223500	45,430	318,010	1022	542,532
184	124	FAISAL SHAHZAD	B.D.	07	15260	26555	132775	27,165	190,155	854	323,784
185	124	M. AZHAR IJAZ	BILL DISTRIBUTR	07	19530	32185	160925	32,795	229,565	854	391,344
186	124	SARDAR AZHAR USMAN	B.D	07	14650	25772	128860	26,382	184,674	854	314,388
187	124	M. ASHRAF	METER READER	09	22720	41515	207575	42,245	295,715	1022	504,312
188	124	SHAFIQ-UR-REHMAN	METER READER	09	23450	42452	212260	43,182	302,274	1022	515,556
189	124	SAIF ULLAH	METER READER	09	20530	38504	192520	39,234	274,638	1022	468,180
190	124	M.ASIM	METER READER	09	25640	43763	218815	44,493	311,451	1022	531,288
1	124	TAHIR AHMAD	METER READER	09	22720	41515	207575	42,245	295,715	1022	504,312
2	124	M.AKRAM	METER READER	09	22720	41515	207575	42,245	295,715	1022	504,312
3	124	M.FAISAL	METER READER	09	20530	38504	192520	39,234	274,638	1022	468,180
194	124	SHAHID MEHMOOD	M.R	09	21260	34641	173205	35,371	247,597	1022	421,824
195	124	MUNAWAR HUSSAIN	BILL DISTRIBUTR	07	18920	29702	148510	30,312	212,184	854	361,548
196	124	QAISAR MEHMOOD	BILL DISTRIBUTR	07	18920	29902	149510	30,512	213,584	854	363,948
197	124	TARIQ MEHMOOD	BILL DISTRIBUTR	07	18920	31202	156010	31,812	222,684	854	379,548
198	124	ZESHAN ALI	B.D	07	15260	26504	132520	27,114	189,798	854	323,172
199	125	GHAZANFAR ALI	METER READER	09	22720	41515	207575	42,245	295,715	1022	504,312
200	125	M.SHAZAD	METER READER	09	22720	41515	207575	42,245	295,715	1022	504,312
201	125	SHAHID IQBAL	METER READER	09	22720	41515	207575	42,245	295,715	1022	504,312
202	125	ISRAR AHMED	BILL DISTRIBUTR	07	20140	31468	157340	32,078	224,546	854	382,740
203	125	MUHAMMAD YOUNIS	B.D.	07	18920	29702	148510	30,312	212,184	854	361,548
204	125	M. MUNAWAR HUSSAIN	BILL DISTRIBUTR	07	19530	32185	160925	32,795	229,565	854	391,344
205	125	IRFAN MEHMOOD	B.D	07	18310	30470	152350	31,080	217,560	854	370,764
206	125	TANVEER AHMAD	METER READER	09	21260	37941	189705	38,671	270,697	1022	461,424
207	125	ASAD RAZA	METER READER	09	18340	35693	178465	36,423	254,961	1022	434,448
208	125	JUNAID ARSHAD	M.R	09	16880	33819	169095	34,549	241,843	1022	411,960
209	125	MUHAMMAD MANSHA	M/R	09	31480	51259	256295	51,989	363,923	1022	621,240
210	125	MUHAMMAD SHABBIR	M.R.	09	30750	51822	259110	52,552	367,864	1022	627,996
211	125	ATIF SOHAIL	METER READER	09	22720	40015	200075	40,745	285,215	1022	486,312
212	125	MUHAMMAD ANWAR	METER READER	09	31480	51259	256295	51,989	363,923	1022	621,240
213	126	SARFRAZ AHMAD	MRS-II	09	29290	44948	224740	45,678	319,746	1022	545,508
214	126	M SHAFIQUE NIAZI	M.R	09	31480	51259	256295	51,989	363,923	1022	621,240
215	126	M. ADIL AMIN	METER READER	09	22720	41515	207575	42,245	295,715	1022	504,312
216	126	M.AQEEL BUTT	METER READER	09	16880	33819	169095	34,549	241,843	1022	411,960
217	126	TAHIR SADDIQI	METER READER	09	30750	50322	251610	51,052	357,364	1022	609,996
218	126	MUHAMMAD ASGHAR	M.R	09	19800	36267	181335	36,997	258,979	1022	441,336
219	126	IRFAN MEHMOOD	METER READER	09	16880	32319	161595	33,049	231,343	1022	393,960
220	126	SAFIAN ASGHAR	MR	09	16880	33758	168790	34,488	241,416	1022	411,228
221	126	AMJAD SAEED	METER READER	09	22720	40015	200075	40,745	285,215	1022	486,312
222	126	SAJID ISHAQ	M.R	09	20530	37004	185020	37,734	264,138	1022	450,180
223	126	MUHAMAD SHAFIQ	METER READER	09	19800	36267	181335	36,997	258,979	1022	441,336
224	126	MUKHTAR HUSSAIN	METER READER	09	28560	49011	245055	49,741	348,187	1022	594,264
225	126	M.TOEED ALTAF	BILL DISTRIBUTR	07	20140	32968	164840	33,578	235,046	854	400,740
226	126	ZAHEER AHMED	B.D	07	18310	28919	144595	29,529	206,703	854	352,152
227	126	SHAHID HAFEEZ	BILL DISTRIBUTR	07	19530	27553	137765	28,163	197,141	854	335,760
228	126	MUHAMMAD SHAHZAD	B.D	07	15260	26504	132520	27,114	189,798	854	323,172
229	126	MUHAMMAD SHOAB	B.D	07	14650	25772	128860	26,382	184,674	854	314,388
230	126	M.HANIF	BILL DISTRIBUTR	07	20140	30585	152925	31,195	218,365	854	372,144
231	126	M. ASGHAR S/O M. NAZIR	BILL DISTRIBUTR	07	18920	29702	148510	30,312	212,184	854	361,548
232	126	SHERAZ JAVED	B.D (CONTRACT)	07	13430	24104	120520	24,714	172,998	854	294,372
233	126	IMRAN ASHRAF	METER READER	09	17610	33134	165670	33,864	237,048	1022	403,740
234	128	RANA MUHAMMAD YASIN	MRS	15	45380	65939	329695	67,269	470,883	1862	802,440
235	128	KHALID JAVED	M.R	09	30750	45322	226610	46,052	322,364	1022	549,996
236	130	IRFAN ASIF	METER READER	09	20530	38504	192520	39,234	274,638	1022	468,180
237	131	ANSER AU	BILL DISTRIBUTR	07	18920	31408	157040	32,018	224,126	854	382,020
238	131	EHSAN ULLAH	METER READER	09	20530	38705	193525	39,435	276,045	1022	470,592
239	131	JABRAN KHALID BUTT	BILL DISTRIBUTR	07	15260	26510	132550	27,120	189,840	854	323,244
240	131	FAROOQ AHMAD	METER READER	09	21990	39018	195090	39,748	278,236	1022	474,348
241	131	MUHAMMAD AFZAL	METER READER	09	31480	51138	255690	51,868	363,076	1022	619,788
242	131	IMTIAZ AHMAD	B/D	07	18920	31208	156040	31,818	222,726	854	379,620

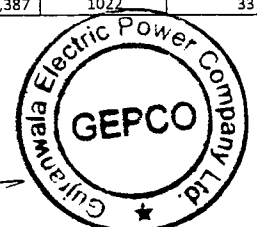


243	131	IRFAN ALI	M.R	09	16380	32259	161295	32,989	230,923	1022	393,340
244	131	ABID HUSSAIN	M/R	09	19800	37567	187840	38,298	268,086	1022	456,948
245	131	MUHAMMAD IRFAN AHMAD	M/R	09	19070	36467	182335	37,197	260,379	1022	443,736
246	132	MUHAMMAD IQBAL	BILL DISTRIBUTR	07	26240	39298	196490	39,908	279,356	854	476,700
247	132	HAFIZ MUHAMMAD USMAN	BILL DISTRIBUTR	07	15260	26504	132520	27,114	189,798	854	323,172
248	132	MUHAMMAD SALEEM	BILL DISTRIBUTR	07	15260	26504	132520	27,114	189,798	854	323,172
249	132	RAFAQAT ALI	METER READER	09	19800	37567	187835	38,297	268,079	1022	456,936
250	132	SHAHBAZ ALI	BILL DISTRIBUTR	07	18920	31202	156010	31,812	222,684	854	379,548
251	132	SAJJAD BASHIR	METER READER	09	23450	40952	204760	41,682	291,774	1022	497,556
252	132	SYED ASIF ALI	METER READER	09	21260	37941	189705	38,671	270,697	1022	461,424
253	132	ATTA UR REHMAN	METER READER	09	30750	50322	251610	51,052	357,364	1022	609,996
254	132	TARIQ MEHMOOD	BILL DISTRIBUTR	07	18920	29702	148510	30,312	212,184	854	361,548
255	132	JITFAQ AHMED	M.R	09	16150	31443	157215	32,173	225,211	1022	383,448
256	132	IMRAN SHAHZAD	M.R	09	16880	33819	169095	34,549	241,843	1022	411,960
257	132	INTZAR SAJJAD	M/R	09	11770	27321	136605	28,051	196,357	1022	333,984
258	132	ZAHEER AHMAD	B/D	07	15260	26504	132520	27,114	189,798	854	323,172
259	132	FAHIM IRFAN	MRS-1	14	37410	55505	277525	56,675	396,725	1638	675,888
260	132	ASHIQ HUSSAIN	M/R	09	20530	36505	182525	37,235	260,645	1022	444,192
261	132	KASHIF ALI	MR	09	19800	31128	155640	31,858	223,006	1022	379,668
262	133	KHALID MEHMOOD	METER READER	09	22720	36515	182575	37,245	260,715	1022	444,312
263	133	M. Yaqub	METER READER	09	32210	47135	235675	47,865	335,055	1022	571,752
264	133	ARFAN MAHMOOD	BILL DISTRIBUTR	07	26240	36915	184575	37,525	262,675	854	448,104
265	133	IAZ AHMAD	BILL DISTRIBUTR	07	20140	32968	164840	33,578	235,046	854	400,740
266	133	MASNOON AHMED JAN	BILL DISTRIBUTR	07	20140	30585	152925	31,195	218,365	854	372,144
267	133	MUHAMMAD RAFIQ	METER READER	09	30750	46822	234110	47,552	332,864	1022	567,996
268	133	TARIQ MEHMOOD KHAN	MR SUP-GRADE-II	09	32940	48133	240665	48,863	342,041	1022	583,728
269	133	HAIDER RAZA NAQVI	METER READER	09	19800	37567	187835	38,297	268,079	1022	456,936
270	133	GHAFRAN LATIF	METER READER	09	20530	38504	192520	39,234	274,638	1022	468,180
271	133	QAMMER ZAMAN	METER READER	09	20530	38504	192520	39,234	274,638	1022	468,180
272	133	MUHAMMAD HANIF	BILL DISTRIBUTR	07	20750	33751	168755	34,361	240,527	854	410,136
273	133	MUHAMMAD ASIF	BILL DISTRIBUTR	07	18920	31202	156010	31,812	222,684	854	379,548
274	133	MUHAMMAD AHMED CHEEMA	BILL DISTRIBUTR	07	15260	31504	157520	32,114	224,798	854	383,172
275	133	BASHARAT AHMAD	M/R	09	23450	42513	212565	43,243	302,701	1022	516,172
276	133	SIDDIQUE AKBAR	M.R	09	19800	32567	162835	33,297	233,079	1022	396,936
277	133	ASHFAQ AHMED	M.R	09	20530	38504	192520	39,234	274,638	1022	468,180
278	133	MUHAMMAD ZAHID	METER READER	09	16880	33819	169095	34,549	241,843	1022	411,960
279	133	FAZAIL IMTIAZ	M/R	09	19800	36267	181335	36,997	258,979	1022	441,336
280	133	MUHAMMAD TARIQ	MRSS	15	40060	57907	289535	59,237	414,659	1862	706,056
281	133	MUHAMMAD ZUBAIR	M/R	09	12500	28197	140985	28,927	202,489	1022	344,496
282	133	ASMAT ULLAH	B/D	07	18920	31202	156010	31,812	222,684	854	379,548
283	134	ABDUL QAYYUM	METER READER	09	33670	56507	282535	57,237	400,659	1022	684,216
284	134	JAVAD IQBAL	METER READER	09	32210	53696	268480	54,426	380,982	1022	650,484
285	134	SHAKAR- ALI	METER READER	09	31480	52759	263795	53,489	374,423	1022	639,240
286	134	MUHAMMAD ZAFAR	METER READER	09	32940	54633	273165	55,363	387,541	1022	661,728
287	134	ZULFIQAR ALI	METER READER	09	30020	50885	254425	51,615	361,305	1022	616,752
288	134	M.KHALID	M/R	09	21260	39508	197540	40,238	281,666	1022	480,228
289	134	SAFDAR ALI	METER READER	09	24180	41889	209445	42,619	298,333	1022	508,800
290	134	FAZ AHMAD	BILL DISTRIBUTR	07	18920	31402	157010	32,012	224,084	854	381,948
291	134	MUHAMMAD MAQSOOD	BILL DISTRIBUTR	07	18920	29902	149510	30,512	213,584	854	363,948
292	134	MUHAMMAD SALEEM	BILL DISTRIBUTR	07	18920	29702	148510	30,312	212,184	854	361,548
293	134	MUHAMMAD MUNIR	BILL DISTRIBUTR	07	18310	29919	149595	30,529	213,703	854	364,152
294	134	ABDUL JABBAR	BILL DISTRIBUTR	07	18920	31202	156010	31,812	222,684	854	379,548
295	134	NAJUL HUSSAN	METER READER	09	31480	51259	256295	51,989	363,923	1022	621,240
296	134	MUHAMMAD ASLAM	METER READER	09	21990	38878	194390	39,608	277,256	1022	472,668
297	134	MUNIR AHMED	METER READER	09	20530	37004	185020	37,734	264,138	1022	450,180
298	134	KASHIF ALI SHAH	B/D	07	15260	26504	132520	27,114	189,798	854	323,172
299	134	MUHAMMAD ABBID	MR	09	22720	40015	200075	40,745	285,215	1022	486,312
300	134	SAJJAD AHMAD	METER READER	09	20530	38504	192520	39,234	274,638	1022	468,180
301	134	UMER HAYAT	M/R	09	28560	49011	245055	49,741	348,187	1022	594,172
302	134	MUHAMMAD YOUNAS	MRS-II	09	33670	51385	256925	52,115	364,805	1022	622,752
303	136	IAZ AHMAD	METER READER	09	31480	47698	238490	48,428	338,996	1022	578,508
304	136	ZULFIQAR AHMAD	BILL DISTRIBUTR	07	20140	32968	164840	33,578	235,046	854	400,740
305	136	MUHAMMAD MEHMOOD	BILL DISTRIBUTR	07	18310	30419	152095	31,029	217,203	854	370,152
306	136	MAZHER MUBARIK	BILL DISTRIBUTR	07	18920	34702	173510	35,312	247,184	854	421,548
307	136	USMAN GHANI	METER READER	09	21260	39441	197205	40,171	281,197	1022	479,424
308	136	MUHAMMAD HANIF	M-II	09	33670	56472	282360	57,202	400,414	1022	683,796
309	136	RUKHSHAR AHMAD	METER READER	09	19070	35191	175955	35,921	251,447	1022	428,424
310	136	AHMED RAZA	BILL DISTRIBUTR	07	15260	26504	132520	27,114	189,798	854	323,172
311	136	MUHAMMAD ASIF UR REHMAN	METER READER	09	19800	37567	187835	38,297	268,079	1022	456,936
312	136	MUHAMMAD ILYAS	MRS-II	09	31480	43680	218400	44,410	310,870	1022	530,292
313	136	MUHAMMAD IMRAN ASLAM	BILL DISTRIBUTR	07	15260	26504	132520	27,114	189,798	854	323,172
314	136	WASEEM ABBAS	METER READER	09	16880	33819	169095	34,549	241,843	1022	411,960
315	136	TARIQ MEHMOOD	METER READER	09	19800	37628	188140	38,358	268,506	1022	457,668
316	136	MUHAMMAD YOUNIS	M R	09	19800	37828	189140	38,558	269,906	1022	460,068
317	136	AMIR MUNIR	M.R	09	27830	48074	240370	48,804	341,628	1022	583,020
318	136	USMAN ALI	METER READER	09	17610	31717	158585	32,447	227,129	1022	386,736
319	136	MUHAMMAD SOHAIB TARIQ	B.DISTRIBUTOR	07	15260	26504	132520	27,114	189,798	854	323,172
320	136	LIAQAT ALI	M.R	09	31480	52698	263490	53,428	373,996	1022	638,508
321	136	SHAHID ALI	B.D	07	18920	29753	148765	30,363	212,541	854	362,160
322	136	SALAMAT ALI	B/D	06	12860	23504	117520	24,064	168,448	784	286,752
323	136	HAFIZ ZAHID MEHMOOD	M.R	09	12500	21697	108485	22,427	156,989	1022	266,496
324	141	MOHAMMAD NADEEM	METER READER	09	19800	37507	187535	38,237	267,659	1022	456,216

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325	141	MUHAMMAD SHAFIQUE	METER READER	09	21260	39381	196905	40,111	280,777	1022	478,704
325	141	MUHAMMAD FAROOQ	MRS-II	09	33670	50388	251940	51,118	357,325	1022	510,788
327	141	KHURSHID AHMED	METER READER	09	20530	38444	192220	39,174	274,218	1022	467,460
328	141	HAIDER ALI	METER READER	09	22720	41455	207275	42,185	295,295	1022	503,592
329	141	ALTAZ AHMED	METER READER	09	20530	38444	192220	39,174	274,218	1022	467,460
330	141	NASEER MASIH	METER READER	09	21260	39320	196600	40,050	280,350	1022	477,972
331	141	GHULAM MUSTFA	METER READER	09	21260	34381	171905	35,111	245,777	1022	418,704
332	141	MUHAMMAD IMRAN	METER READER	09	28560	48951	244755	49,681	347,767	1022	593,544
333	141	SHAHBAZ AHMAD	METER READER	09	21260	39381	196905	40,111	280,777	1022	478,704
334	141	M. AYUOB	METER READER	09	19800	37507	187535	38,237	267,659	1022	456,216
335	141	ASIF HAYAT	MRS-II	09	31480	46199	230995	46,929	328,503	1022	560,520
336	141	MUHAMMAD BOOTA	BILL DISTRIBUTR	07	18920	31259	156295	31,869	223,083	854	380,232
337	141	QAMAR SHAHZAD	BILL DISTRIBUTR	07	18920	31259	156295	31,869	223,083	854	380,232
338	141	ABID SALEEM	B.D.	07	10990	21131	105655	21,741	152,187	854	258,696
339	141	SIKANDAR ALI	B.D.	07	10990	21131	105655	21,741	152,187	854	258,696
340	141	MUHAMMAD IQBAL	M/R	09	20530	36872	184360	37,602	263,214	1022	448,596
341	141	WAHEED ALI	M/R.	09	15420	31885	159425	32,615	228,305	1022	388,752
342	141	SHERYAR MUNAWAR	M.R.	09	12500	28137	140685	28,867	202,069	1022	343,776
343	141	MUHAMMAD SHOAB	B.D.	07	10990	21131	105655	21,741	152,187	854	258,696
344	141	SYED UMAIR HUSSAIN	M/R	09	11770	27261	136305	27,991	195,937	1022	333,264
345	142	FAQIR MUHAMMAD	METER READER	09	32210	52136	260680	52,866	370,062	1022	631,764
346	142	MUHAMMAD ASGHAR	METER READER	09	32210	53636	268180	54,366	380,562	1022	649,764
347	142	AMIR SAEED	METER READER	09	21990	39018	195090	39,748	278,236	1022	474,348
348	142	JAMSHAD AHMED	METER READER	09	31480	51199	255995	51,929	363,503	1022	620,520
349	142	KAMRAN BABAR DAR	METER READER	09	20530	36944	184720	37,674	263,718	1022	449,460
350	142	ABDUL KARIM	METER READER	09	32210	48636	243180	49,366	345,562	1022	589,764
351	142	ARSHAD JAVED	BILL DISTRIBUTR	07	18310	30476	152380	31,086	217,602	854	370,836
352	142	MUHAMMAD RAFIQUE	BILL DISTRIBUTR	07	15260	26561	132805	27,171	190,197	854	323,856
353	142	SHAHBAZ AHMAD	BILL DISTRIBUTR	07	18920	36259	181295	36,869	258,083	854	440,232
354	142	IKRAM UL HAQ	B.D.	07	14650	25778	128890	26,388	184,716	854	314,460
354	142	MUHAMMAD AMIN	MRS-II	09	31480	46199	230995	46,929	328,503	1022	560,520
354	142	KABER HUSSAIN	B.D.	07	14650	25778	128890	26,388	184,716	854	314,460
358	142	MUHAMMAD FAROOQ	M.R.	09	19800	36068	180340	36,798	257,586	1022	438,948
358	142	ZAFAR ULLAH	M/R	09	21260	39381	196905	40,111	280,777	1022	478,704
359	142	ZAFAR JOHN	M.R.	09	19800	37507	187535	38,237	267,659	1022	456,216
360	142	SAQIB MEHMOOD	M.R.	09	19800	31007	155035	31,737	222,159	1022	378,216
361	143	NOOR MUHAMMAD	METER READER	09	19800	33507	167535	34,237	239,659	1022	408,216
362	143	MUHAMMAD LATIF	METER READER	09	32210	53636	268180	54,366	380,562	1022	649,764
363	143	RASHID AHMED	METER READER	09	19800	36007	180035	36,737	257,159	1022	438,216
364	143	NASIR AHMED	M.R.	09	29290	49827	249135	50,557	353,899	1022	604,056
365	143	RAEES AHMED	BILL DISTRIBUTR	07	18310	30476	152380	31,086	217,602	854	370,836
366	143	TARIQ MAJEED	BILL DISTRIBUTR	07	15260	26561	132805	27,171	190,197	854	323,856
367	143	M.ZAHEER WARIS	BILL DISTRIBUTR	07	15260	27355	136775	27,965	195,755	854	333,384
368	143	IMRAN SAEED	METER READER	09	16880	33820	169100	34,550	241,850	1022	411,972
369	143	MUHAMMAD ASMAR	BILL DISTRIBUTR	07	15260	26561	132805	27,171	190,197	854	323,856
370	143	ABDUL GHAFAR	METER READER	09	32210	52136	260680	52,866	370,062	1022	631,764
371	143	MUHAMMAD BASHIR	METER READER	09	27830	43014	215070	43,744	306,208	1022	522,300
372	143	GHULAM MUSTFA	M.R.	09	21260	39381	196905	40,111	280,777	1022	478,704
373	143	IAZ AKBAR	METER READER	09	20530	38444	192220	39,174	274,218	1022	467,460
374	143	MUHAMMAD LATIF	MR	09	28560	47512	237560	48,242	337,694	1022	576,276
375	143	MUHAMMAD ASGHAR	B/D	07	14040	30046	150230	30,656	214,592	854	365,676
376	143	MUHAMMAD YOUSAF	MRS-II	09	33670	49010	245050	49,740	348,180	1022	594,252
377	143	MUHAMMAD IRFAN	B.D.	07	14650	25830	129150	26,440	185,080	854	315,084
378	143	MUZAMMAL NAZIR	M.R.	09	11770	27261	136305	27,991	195,937	1022	333,264
379	143	ASHFAQ AHMED	M.R.	09	30020	50825	254125	51,555	360,885	1022	616,032
380	146	NASIR MEHMOOD	METER READER	09	19800	31007	155035	31,737	222,159	1022	378,216
380	146	MUHAMMAD IMRAN	METER READER	09	19800	37507	187535	38,237	267,659	1022	456,216
380	146	MUHAMMAD GHULFAM	BILL DISTRIBUTR	07	15260	26561	132805	27,171	190,197	854	323,856
380	146	MUHAMMAD IMRAN GHUMAN	METER READER	09	19800	32507	162535	33,237	232,659	1022	396,216
384	146	MUHAMMAD AMIR	BILL DISTRIBUTR	07	18920	31259	156295	31,869	223,083	854	380,232
385	146	SAJID IMRAN	BILL DISTRIBUTR	07	18920	31259	156295	31,869	223,083	854	380,232
386	146	MUHAMMAD AFZAL	BILL DISTRIBUTR	07	18920	36259	181295	36,869	258,083	854	440,232
387	146	ASGHAR ALI	M/R	09	21260	39581	197905	40,311	282,177	1022	481,104
388	146	SAIF ULLAH	BILL DISTRIBUTR	07	18310	30476	152380	31,086	217,602	854	370,836
389	146	MUHAMMAD NAEEM ARSHAD	BILL DISTRIBUTR	07	15260	26561	132805	27,171	190,197	854	323,856
390	146	MOAZAM TANVIR	METER READER	09	17610	24264	121320	24,994	174,958	1022	297,300
391	146	M.TUFAIL GILL	METER READER	09	30750	51762	258810	52,492	367,444	1022	627,276
392	146	RIAZ AHMED	M/R	09	16150	32822	164110	33,552	234,864	1022	399,996
393	146	SIKANDAR RIAZ	M/R	09	15420	26885	134425	27,615	193,305	1022	328,752
394	146	RANA ZESHAN AHMED	M/R	09	16880	28759	143795	29,489	206,423	1022	351,240
395	146	AFTAB AKBAR	M.R.	09	12500	28137	140685	28,867	202,069	1022	343,776
396	146	SHERAZ AHMED	M.R.	09	11770	22261	111305	22,991	160,937	1022	273,264
397	146	ZULFIQAR ALI	B.D.	07	15260	26561	132805	27,171	190,197	854	323,856
398	151	FAIZ AHMAD	MRS-II	15	42720	62148	310740	63,478	444,346	1862	756,948
399	151	MUHAMMAD RAFIQUE	MRS-II	09	32940	48073	240365	48,803	341,621	1022	583,008
400	151	RUB NAWAZ	METER READER	09	31480	46260	231300	46,990	328,930	1022	561,252
401	151	MUHAMMAD IQBAL	METER READER	09	19800	37507	187535	38,237	267,659	1022	456,216
402	151	MUHAMMAD ARIF	METER READER	09	30730	51799	258995	52,529	367,703	1022	627,720
403	151	M'SHAHID	METER READER	09	21990	37360	186800	38,090	266,630	1022	454,452
404	151	MUHAMMAD RAZA	M/R	09	11770	27261	136305	27,991	195,937	1022	333,264
405	151	ABUL HAQ	METER READER	09	19800	37507	187535	38,237	267,659	1022	456,216
406	151	M. MANZAR HAFEEZ	METER READER	09	11770	27611	138055	28,341	198,387	1022	337,464



407	151	IMRAN NASEER	M.R	09	19070	36631	183155	37,361	261,527	1022	445,704
408	151	NASEER AHMAD	METER READER	09	21260	39448	197240	40,178	281,246	1022	479,508
409	151	FARYAD HUSSAIN	BILL DISTRIBUTR	07	18920	31408	157040	32,018	224,126	854	382,020
410	151	ZAHID JAVEED	METER READER	09	20530	37144	185720	37,874	265,118	1022	451,860
411	151	ALLAH DITTA	METER READER	09	19800	37768	188840	38,498	269,486	1022	459,348
412	151	RIZWAN YOUNAS	BILL DISTRIBUTR	07	18920	29908	149540	30,518	213,626	854	364,020
413	151	MUHAMMAD FAROOQ	BILL DISTRIBUTR	07	20140	31474	157370	32,084	224,588	854	382,812
414	151	SHAHID MEHMOOD	BILL DISTRIBUTR	07	15260	26510	132550	27,120	189,840	854	323,244
415	151	IBRAR ALI	BILL DISTRIBUTR	07	18920	31408	157040	32,018	224,126	854	382,020
416	151	MANZOOR AHMAD	BILL DISTRIBUTOR	07	18310	29176	145880	29,786	208,502	854	355,236
417	152	MEHMOOD IQBAL	MRS-II	09	32940	48073	240365	48,803	341,621	1022	583,008
418	152	M.RAMZAN	METER READER	09	20530	38505	192525	39,235	274,645	1022	468,192
419	152	MUHAMMAD AYUB	MRS-II	09	32210	46953	234765	47,683	333,781	1022	569,568
420	152	MAHMOOD AHMAD	METER READER	09	20530	38444	192220	39,174	274,218	1022	467,460
421	152	RIZWAN	MR	09	16880	32259	161295	32,989	230,923	1022	393,240
422	152	M.YOUSAF	METER READER	09	27830	48075	240375	48,805	341,635	1022	583,032
423	152	SAIF ULLAH	METER READER	09	19800	32507	162535	33,237	232,659	1022	396,216
424	152	MUHAMMAD YOUSAF	BILL DISTRIBUTR	07	18920	31157	155785	31,767	222,369	854	379,008
425	152	MUBARAK ALI	BILL DISTRIBUTR	07	18310	30476	152380	31,086	217,602	854	370,836
426	152	MUHAMMAD SALEEM	BILL DISTRIBUTR	07	27460	42370	211850	42,980	300,860	854	513,564
427	152	MUHAMMAD BASHIR	B.D	07	26240	40804	204020	41,414	289,898	854	494,772
428	153	M.MANSHA S/O M.YOUNIS	BILL DISTRIBUTR	07	18920	31208	156040	31,818	222,726	854	379,620
429	153	TAHIR HUSSAIN S/O M.ASLAM	METER READER	09	19800	37568	187840	38,298	268,086	1022	456,948
430	153	ABDUL GHAFOR	MRS-11	09	32940	47890	239450	48,620	340,340	1022	580,812
431	153	MUHAMMD SAEED	MR	09	18340	35633	178165	36,363	254,541	1022	433,728
432	153	JALIL U REHMAN	METER READER	09	19070	36831	184155	37,561	262,927	1022	448,104
433	153	M.KHALIL	METER READER	09	15420	31946	159730	32,676	228,732	1022	389,484
434	153	ROHAIL ASGHAR	METER READER	09	12500	28137	140685	28,867	202,069	1022	343,776
435	153	MUHAMMAD ABDULLAH	METER READER	09	20530	38444	192220	39,174	274,218	1022	467,460
436	153	GHULAM MURTAZA	METER READER	09	19800	37507	187535	38,237	267,659	1022	456,216
7	153	MUHAMMAD ARSHAD	M.R	09	19070	36631	183155	37,361	261,527	1022	445,704
438	153	AHMED ALI S/O M.MANSHA	METER READER	09	19800	36329	181645	37,059	259,413	1022	442,900
439	153	NAEEM TAHIR	METER READER	09	14690	31009	155045	31,739	222,173	1022	378,100
440	153	M.YOUSAF S/OM.YOUNAS	BILL DISTRIBUTR	07	18920	31357	156785	31,967	223,769	854	381,408
441	153	AHTISHAM HAIDER	B.D	07	13490	24233	121165	24,843	173,901	854	295,920
442	153	SHAHZAD ALI S/O M.SARWAR	BILL DISTRIBUTR	07	18310	33925	169625	34,535	241,745	854	412,224
443	153	SHAHID MUNIR	BILL DISTRIBUTR	07	14650	25778	128890	26,388	184,716	854	314,460
444	154	TARIQ MEHMOOD	M.R	09	16150	29552	147760	30,282	211,974	1022	360,756
445	154	FAIZ AHMAD	METER READER	09	30020	50886	254430	51,616	361,312	1022	616,764
446	154	SHAHID SALEEM	METER READER	09	19070	36692	183460	37,422	261,954	1022	446,436
447	154	TAHIR MAHMOOD	METER READER	09	20530	35286	176430	36,016	252,112	1022	429,564
448	154	FAIZ ALAM	METER READER	09	16880	33759	168795	34,489	241,423	1022	411,240
449	154	KHALID MAHMOOD	METER READER	09	20530	38444	192220	39,174	274,218	1022	467,460
450	154	NAVEED AHMAD	B/D	07	18920	31408	157040	32,018	224,126	854	382,020
451	154	ISHTIAQ AHMAD	B/D	07	18310	30425	152125	31,035	217,245	854	370,224
452	154	SULMAN KHALID BUTT	METER READER	09	19070	36631	183155	37,361	261,527	1022	445,704
453	154	NAVEED AMIR	METER READER	09	22720	39755	198775	40,485	283,395	1022	483,192
454	154	NISAR HUSSAIN	M.R	09	20530	38444	192220	39,174	274,218	1022	467,460
455	211	MUHAMMAD ASHRAF	B.D	07	18310	35470	177350	36,080	252,560	854	430,764
456	211	ABID HUSSAIN	M.R	09	21260	39580	197900	40,310	282,170	1022	481,092
457	211	SHAFIQ UR REHMAN	METER READER	09	22720	41454	207270	42,184	295,288	1022	503,580
458	211	RIASAT ALI	MRS-II	09	30750	46822	234110	47,552	332,864	1022	567,996
459	211	HAFIZ ZIA UL HAQ	METER READER	09	22720	41393	206965	42,123	294,861	1022	502,848
460	211	MUHAMMAD IRFAN	METER READER	09	27100	46068	230340	46,798	327,586	1022	558,948
461	211	AZAM FAROOQ	METER READER	09	21260	38080	190400	38,810	271,670	1022	463,092
462	211	MUHAMMAD QAISER JAVAID	M/R	09	27100	45637	228185	46,367	324,569	1022	553,776
463	211	M. UMAIR	METER READER	09	19800	36006	180030	36,736	257,152	1022	438,204
464	211	QADEER AHMED	B.D	07	18310	35419	177095	36,029	252,203	854	430,760
465	211	SARFRAZ AHMED	BILL DISTRIBUTR	07	18920	31304	156520	31,914	223,398	854	380,700
466	211	HAMAYOON NASEER	BILL DISTRIBUTR	07	15260	26504	132520	27,114	189,798	854	323,172
467	211	MUBASHIR ALI	BILL DISTRIBUTR	07	18920	31504	157520	32,114	224,798	854	383,172
468	211	MUHAMMAD AAMIR	BILL DISTRIBUTR	07	18920	30004	150020	30,614	214,298	854	365,172
469	211	MUHAMMAD RAFIQUE	B.D	07	29290	44779	223895	45,389	317,723	854	542,472
470	211	MANSOOR AHMED	M.R	09	16150	32882	164410	33,612	235,284	1022	400,716
471	211	TOQEER ALI	BD	07	10990	21125	105625	21,735	152,145	854	258,624
472	211	EJAZ AHMED	MR	09	21990	34078	170390	34,808	243,656	1022	415,068
473	211	SARFRAZ AHMAD	MR	09	19800	41563	207815	42,293	296,051	1022	504,888
474	211	M. MUBASHAR AZAM	M.R.	09	21260	39550	197750	40,280	281,960	1022	480,732
475	211	FAWAD KHALID ALI	M.R	07	15260	30118	150590	30,728	215,096	854	366,540
476	212	HAJI NISAR AHMED	MRSS	15	37400	54403	272015	55,733	390,131	1862	664,008
477	212	ABDUL RASHID	METER READER	09	29290	48448	242240	49,178	344,246	1022	587,508
478	212	MUHAMMAD NAVEED	MR	09	21260	39441	197205	40,171	281,197	1022	479,424
479	212	EJAZ HUSSAIN	MR	09	21260	39641	198205	40,371	282,597	1022	481,824
480	212	MUHAMMAD AKRAM	METER READER	09	32210	53635	268175	54,365	380,555	1022	649,752
481	212	MUSHTAQ AHMAD	M.R	09	25640	45124	225620	45,854	320,978	1022	547,620
482	212	RANA MUHAMMAD YAQOOB	M.R	09	32210	47135	235675	47,865	335,055	1022	571,752
483	212	MUHAMMAD NAWAZ	M.R	09	22720	40015	200075	40,745	285,215	1022	486,312
484	212	GHULAM MUSTAFA	METER READER	09	20530	38443	192215	39,173	274,211	1022	467,448
485	212	USMAN ANWAR	MR	09	20530	34204	171020	34,934	244,538	1022	416,580
486	212	TARIQ MAHMOOD	METER READER	09	21260	39580	197900	40,310	282,170	1022	481,092
487	212	TARIQ FAROOQ	MR	09	19800	37567	187835	38,297	268,079	1022	456,936
488	212	MUHAMMAD ATIF JAMIL	M.R	09	16150	32943	164715	33,673	235,711	1022	401,448

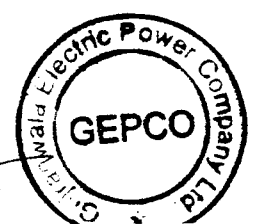
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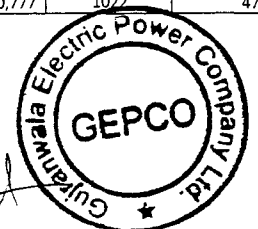
489	212	MUHAMMAD MANSHA	MR	09	28560	47511	237555	48,241	337,687	1022	576,264
490	212	MUHAMMAD AMIN	METER READER	09	28560	44011	220055	44,741	313,187	1022	534,264
491	212	MUHAMMAD KHALID	METER READER	09	19070	36691	183455	37,421	261,947	1022	446,424
492	212	MUHAMMAD MANSHA	METER READER	09	20020	45885	229425	46,615	326,305	1022	556,752
493	212	MUHAMMAD AFZAL	M.R	09	21260	39441	197205	40,171	281,197	1022	479,424
494	212	MUHAMMAD EJAZ	BILL DISTRIBUTR	07	15260	26504	132520	27,114	189,798	854	323,172
495	212	SHUJAAT WAKEEL	BILL DISTRIBUTR	07	15260	26504	132520	27,114	189,798	854	323,172
496	212	AMJAD NASEEM	BILL DISTRIBUTR	07	19530	30685	153425	31,295	219,065	854	373,344
497	212	MUHAMMAD ARIF	M.R.	07	18310	35583	177915	36,193	253,351	854	432,120
498	212	ASIF IQBAL	METER READER	09	20530	38504	192520	39,234	274,638	1022	468,180
499	212	KAMRAN AKBAR	MR	09	19800	37567	187835	38,297	268,079	1022	456,936
500	212	JUNAID AKBAR	BILL DISTRIBUTR	07	15260	26504	132520	27,114	189,798	854	323,172
501	212	ZAFAR HUSSAIN	BILL DISTRIBUTR	07	15260	25004	125020	25,614	179,298	854	305,172
502	212	HAFAZ ABDUL RAZZAQ	M.R	09	22720	36515	182575	37,245	260,715	1022	444,312
503	212	ADEEL AHMED	MR	09	20530	38504	192520	39,234	274,638	1022	468,180
504	213	SARFRAZ AHMED BUTT	MRSS	15	40060	60584	302920	61,914	433,398	1862	738,180
505	213	SHAHZAD AHMED	M.R	09	19800	36006	180030	36,736	257,152	1022	438,204
506	213	ABDUL AZIZ	METER READER	09	31480	52698	263490	53,428	373,996	1022	638,508
507	213	NAEEM IQBAL	M.R.	09	21260	32880	164400	33,610	235,270	1022	400,692
508	213	KASHIF YOUSAF	M/R	09	21990	40578	202890	41,308	289,156	1022	493,068
509	213	LIAQAT ALI	METER READER	09	27830	46574	232870	47,304	331,128	1022	565,020
510	213	AKMAL AMEEN	M.R	09	11770	26012	130060	26,742	187,194	1022	318,276
511	213	M.ARSHAD KHAN	METER READER	09	24910	44265	221325	44,995	314,965	1022	537,312
512	213	ABDUL MAJEED	METER READER	09	21260	39641	198205	40,371	282,597	1022	481,824
513	213	MUHAMMAD ASGHAR	M.R	09	21260	34441	172205	35,171	246,197	1022	419,424
514	213	MUHAMMAD FARMAN	METER READER	09	22720	39954	199770	40,684	284,788	1022	485,580
515	213	AMJID ALI	M.R	09	20530	38765	193825	39,495	276,465	1022	471,312
516	213	MUHAMMAD NAWAZ	BILL DISTRIBUTR	07	28680	42430	212150	43,040	301,280	854	514,284
517	213	MOHAMMAD IDREES	METER READER	09	32970	54669	273345	55,399	387,793	1022	662,160
518	213	AMMIR LATIF	METER READER	09	21260	32941	164705	33,671	235,697	1022	401,424
519	213	KASHIF ALI ASGHAR	METER READER	09	21260	32941	164705	33,671	235,697	1022	401,424
520	213	ZESHAN HAFIZ	METER READER	09	16880	34019	170095	34,749	243,243	1022	414,360
521	213	NAVEED UL ISLAM	M.R	09	19800	37454	187270	38,184	267,288	1022	455,580
522	213	ADIL QUYYUM	B/D	07	15260	26504	132520	27,114	189,798	854	323,172
523	213	MUHAMMAD ADEEL	BILL DISTRIBUTR	07	15260	26504	132520	27,114	189,798	854	323,172
524	213	IMTIAZ AHMAD	BILL DISTRIBUTR	07	15260	26504	132520	27,114	189,798	854	323,172
525	213	AKBAR ALI	M.R	09	33670	49009	245045	49,739	348,173	1022	594,240
526	214	ABDUL HAFEEZ	M.R	09	21260	39641	198205	40,371	282,597	1022	481,824
527	214	QAISER MEHMOOD	B.D	07	15260	26504	132520	27,114	189,798	854	323,172
528	214	MUHAMMAD RIAZ	METER READER	09	30020	49446	247230	50,176	351,232	1022	599,484
529	214	MUHAMMAD RASHID MEHMOOD	M.R	09	16150	27577	137885	28,307	198,149	1022	337,056
530	214	IMTIAZ AHMAD	METER READER	09	20530	33765	168825	34,495	241,465	1022	411,312
531	214	ABDUL GHAFFAR HASSAN	METER READER	09	21260	38202	191010	38,932	272,524	1022	464,556
532	214	SALEEM AKHTAR	METER READER	09	33670	53948	269740	54,678	382,746	1022	653,508
533	214	MUHAMMAD YOUNIS	M.R	09	27830	46635	233175	47,365	331,555	1022	565,752
534	214	MUHAMMAD ASLAM	METER READER	09	22720	40015	200075	40,745	285,215	1022	486,312
535	214	MUHAMMAD RIAZ	METER READER	09	21990	34078	170390	34,808	243,656	1022	415,068
536	214	TAHIR TUFAIL	M.R	09	21990	39078	195390	39,808	278,656	1022	475,068
537	214	KHURRAM SHAHZAD	M.R	09	19800	36305	181525	37,035	259,245	1022	441,792
538	214	BASHIR AHMED REHAN	M.R	09	28560	47511	237555	48,241	337,687	1022	576,264
539	214	H.MUHAMMAD ARIF NADEEM	M.R	09	18920	36398	181990	37,128	259,896	1022	442,908
540	214	AHMED NAWAZ	BILL DISTRIBUTR	07	18920	31202	156010	31,812	222,684	854	379,548
541	214	SAMAR UL HASSAN	BILL DISTRIBUTR	07	23190	35485	177425	36,095	252,665	854	430,944
542	214	ABDUL REHMAN	M.R	09	30750	50322	251610	51,052	357,364	1022	609,996
543	214	KHALID ZAHID	METER READER	09	33670	53948	269740	54,678	382,746	1022	653,508
544	214	FAISAL MEHMOOD	M.R	09	19800	36128	180640	36,858	258,006	1022	439,668
545	214	ZIA-RU-REHMAN SANDHU	M/R	09	12500	28197	140985	28,927	202,489	1022	344,496
546	214	HAFAZ MUHAMMAD BASHIR	MRS-II	09	32210	48696	243480	49,426	345,982	1022	590,484
547	221	ALI RAZA	METER READER	09	16150	32022	160110	32,752	229,264	1022	390,396
548	221	M. IJAZ S/O NAZIR AHMAD	METER READER	09	28560	48151	240755	48,881	342,167	1022	583,944
549	221	MUBARIK ALI	METER READER	09	28560	48151	240755	48,881	342,167	1022	583,944
550	221	M.WARIS S/O MURAD	METER READER	09	28560	48212	241060	48,942	342,594	1022	584,676
551	221	S.ALI ABID HUSSAIN	METER READER	09	31480	51838	259190	52,568	367,976	1022	628,188
552	221	SHAKEEL AHMAD	METER READER	09	21260	38781	193905	39,511	276,577	1022	471,504
553	221	M. QAYYUM KHAN	METER READER	09	22720	40655	203275	41,385	289,695	1022	493,992
554	221	GHULAM HUSSAIN	METER READER	09	19800	36707	183535	37,437	262,059	1022	446,616
555	221	MR FAHMEED QAISERQ	M/R	09	22720	40655	203275	41,385	289,695	1022	493,992
556	221	MUHAMMAD YOUSAF	M/R	09	19650	36716	183580	37,446	262,122	1022	446,724
557	221	ASIF MAHMOOD	METER READER	09	21260	38459	192295	39,189	274,323	1022	467,640
558	221	M.AMJAD	M/R	08	20760	37972	189860	38,642	270,494	938	461,292
559	222	MUHAMMAD WARIS	MRS-I	09	33900	50664	253320	51,394	359,758	1022	614,100
560	222	ABSAH HUSSAIN	METER READER	09	30020	50086	250430	50,816	355,712	1022	607,164
561	222	AMJAD TUFAIL SO M.TUFAIL	METER READER	09	29290	49327	246635	50,057	350,399	1022	598,056
562	222	MUH. YASEEN	METER READER	09	19800	37117	185585	37,847	264,929	1022	451,536
563	222	M. QAISER S/O INAYAT ALI	METER READER	09	19800	37568	187840	38,298	268,086	1022	456,948
564	222	M.YOUNIS	METER READER	09	31480	52011	260055	52,741	369,187	1022	630,264
565	222	M. IKRAM S/O M. ASHRAF	METER READER	09	20530	38444	192220	39,174	274,218	1022	467,460
566	222	IFTIKHAR AHMAD	METER READER	09	19800	37507	187535	38,237	267,659	1022	456,216
567	222	M. RAZZAQUE S/O M. BASHIR	METER READER	09	20530	38705	193525	39,435	276,045	1022	470,592
568	222	AMJAD PERVAZ S/O M. HUSSA	METER READER	09	29290	52648	263240	53,378	373,646	1022	637,908
569	222	MUHAMMAD ASHFAQ	M/R	09	20530	38705	193525	39,435	276,045	1022	470,592
570	222	IKRAM ULLAH RANJHA	METER READER	09	20530	38644	193220	39,374	275,618	1022	469,860

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571	222	SHABBIR HUSSAIN	M.R	09	20530	37772	188860	38,502	269,514	1022	*	459,896
572	222	WAHEED AHMAD	BILL DISTRIBUTR	07	17700	29693	148465	30,303	212,121	854		361,440
573	222	RASHID MEHMOOD	BILL DISTRIBUTR	07	15260	25710	128550	26,320	184,240	854		313,544
574	222	MUH.NASIR	BILL DISTRIBUTR	07	15870	27293	136465	27,903	195,321	854		332,640
575	223	MUNAWWAR HUSSAIN	MRS-II	09	33670	52938	264690	53,668	375,676	1022		641,388
576	223	AMANAT ALI	METER READER	09	29290	49888	249440	50,618	354,326	1022		604,788
577	223	MUHAMMAD FAROOQ	M/R	09	21260	39381	196905	40,111	280,777	1022		478,704
578	223	MUHAMMAD ADEEL	M/R	09	16880	32259	161295	32,989	230,923	1022		393,240
579	223	MR. ABDUL KARIM	M.R	09	32210	53636	268180	54,366	380,562	1022		649,764
580	223	M. RIAZ S/O SAID AHMAD	METER READER	09	16880	33759	168795	34,489	241,423	1022		411,240
581	223	ABDUL MAJEED	M.R	09	30750	51762	258810	52,492	367,444	1022		627,276
582	223	SAJJAD AHMED	M.R	09	16880	33959	169795	34,689	242,823	1022		413,640
583	223	KHALID JAVED	M.R	09	19800	37394	186970	38,124	266,868	1022		454,860
584	223	M.SHABBIR S/O A.HAMEED	METER READER	09	25640	45203	226015	45,933	321,531	1022		548,568
585	223	M.ILYAS	M/R	09	26370	47000	235000	47,730	334,110	1022		570,132
586	223	M.SABIR S/O M.SAMAN DIN	METER READER	09	16880	33759	168795	34,489	241,423	1022		411,240
587	223	M.NAZIR S/O M.SHAFI	METER READER	09	29290	49883	249440	50,618	354,326	1022		604,788
588	223	SHARAFAT ALI	M.R	09	18340	35633	178165	36,363	254,541	1022		433,728
589	223	ZULFIQAR ALI S/O BASHIR	METER READER	09	27100	47077	235385	47,807	334,649	1022		571,056
590	223	M. HABIB S/O M. SIDDIQUE	M/R	09	19800	35738	178690	36,468	255,276	1022		434,988
591	223	MUHAMMAD LUQMAN	M.R	07	18310	35527	177635	36,137	252,959	854		431,448
592	223	KASHIF NAWAZ	BILL DISTRIBUTR	07	18310	30476	152380	31,086	217,602	854		370,836
593	224	MUHAMMAD SHAFIQ	MRS-II	09	29290	44688	223440	45,418	317,926	1022		542,388
594	224	WAHEED AHMED	M/R	09	20530	38444	192220	39,174	274,218	1022		467,460
595	224	ABDUL QADEER	METER READER	09	20530	38705	193525	39,435	276,045	1022		470,592
596	224	FAHID IBRAHIM	M.R.	09	16150	32390	161950	33,120	231,840	1022		394,812
597	224	NASIR MEHMOOD M.R	METER READER	09	27100	47077	235385	47,807	334,649	1022		571,056
598	224	RAFIQUE AHMAD	METER READER	09	27830	48014	240070	48,744	341,208	1022		582,300
599	224	ARSHAD MASIH	METER READER	09	21260	39381	196905	40,111	280,777	1022		478,704
600	224	MUHAMAMD RAZA	M/R	09	28560	47451	237255	48,181	337,267	1022		575,544
601	224	RANA GHULAM RASOOL	M/R	09	33670	56264	281320	56,994	398,958	1022		681,300
602	224	MUHAMMAD ASIF	M/R.	09	16150	32822	164110	33,552	234,864	1022		399,816
603	224	MUHAMMAD WARIS	METER READER	09	16880	33759	168795	34,489	241,423	1022		411,240
604	224	RIZWAN BASHIR	METER READER	09	16880	33820	169100	34,550	241,850	1022		411,972
605	224	Muzzamal Hussain	M/R	09	30020	50825	254125	51,555	360,885	1022		616,032
606	224	M.ASIF S/O M. SIDDIQUE	M.R	09	19070	36518	182590	37,248	260,736	1022		444,348
607	227	MUHAMMAD AMIN	M.R	09	27830	48075	240375	48,805	341,635	1022		583,032
608	227	NAZIR AHMED	MRS-II	09	33670	55571	277855	56,301	394,107	1022		672,984
609	227	KHALID MAHMMOOD	M/R	09	21990	41378	206890	42,108	294,756	1022		502,668
610	227	S.SHAHID HUSSAIN	METER READER	09	21990	40518	202590	41,248	288,736	1022		492,348
611	227	M. IRSHAD S/O M. ISMAIL	METER READER	09	22720	41455	207275	42,185	295,295	1022		503,592
612	227	MUNAWAR IQBAL	METER READER	09	22720	41455	207275	42,185	295,295	1022		503,592
613	227	MUHAMMAD KHIZAR HAYYAT	METER READER	09	22720	41455	207275	42,185	295,295	1022		503,592
614	227	MUHAMMAD IRFAN	M.R	09	19800	37707	188535	38,437	269,059	1022		458,616
615	227	M. RAZZAQ	METER READER	09	21260	39581	197905	40,311	282,177	1022		481,104
616	227	MUHAMMAD TARIQ MUGHAL	M/R	09	21990	40457	202285	41,187	288,309	1022		491,616
617	227	SUFYAN ARSHAD	B.D	05	13760	24762	123810	25,262	176,834	700		301,344
618	231	AMIR SHEHZAD	MR	09	20530	33444	167220	34,174	239,218	1022		407,460
619	231	MEHFOOZ AHMAD	METER READER	09	18340	35906	179530	36,636	256,452	1022		437,004
620	231	MUHAMMAD NAZIR	MRS II	09	29290	43388	216940	44,118	308,826	1022		526,788
621	231	MOHD KAMRAN	METER READER	09	21990	40591	202955	41,321	289,247	1022		493,224
622	231	IFTIKHAR AHMED	METER READER	09	33670	54022	270110	54,752	383,264	1022		654,396
623	231	MUHAMMAD BASHIR	METER READER	09	29290	49900	249500	50,630	354,410	1022		604,932
624	231	SHAHBAZ AHMAD	METER READER	09	24180	43341	216705	44,071	308,497	1022		526,224
625	231	TAHIR MEHMOOD	METER READER	09	19070	36582	182910	37,312	261,184	1022		445,116
626	231	SAQIB KARIM	METER READER	09	17610	34708	173540	35,438	248,066	1022		422,628
627	231	IMRAN YOUSAF	M.R	09	20530	36955	184775	37,685	263,795	1022		449,592
628	231	ZAFAR IQBAL MASIH	M.R	09	18430	34260	171300	34,990	244,930	1022		417,920
629	231	ZAHD MEHMOOD	METER READER	09	19800	37580	187900	38,310	268,170	1022		457,480
630	231	MUHAMMAD ARSLAN	BD	07	14650	25788	128940	26,398	184,786	854		314,580
631	232	MUHAMMAD ARIF	MRS-II	09	30750	46823	234115	47,553	332,871	1022		568,008
632	232	MUHAMMAD ARSLAN	M.R	09	11770	27261	136305	27,991	195,937	1022		333,264
633	232	ABBAS ALI SHAH	MR	09	26500	37180	185900	37,910	265,370	1022		452,292
634	232	NAJAM UL HASSAN	METER READER	09	31480	52699	263495	53,429	374,003	1022		638,520
635	232	MUHAMMAD JAVED	METER READER	09	27830	46514	232570	47,244	330,708	1022		564,300
636	232	UMMAD HUSSAIN	METER READER	09	20530	38444	192220	39,174	274,218	1022		467,460
637	232	ABDUL RAZZAQ	METER READER	09	22720	39955	199775	40,685	284,795	1022		485,592
638	232	M ARSHAD	MR	09	18310	35606	178030	36,336	254,352	1022		433,404
639	232	MUHAMMAD SARFRAZ	BILL DISTRIBUTR	07	15260	26202	131010	26,812	187,684	854		319,548
640	232	FAISAL MAQSOOD	BD	07	15260	31202	156010	31,812	222,684	854		379,548
641	232	MUBASHAR ZAMAN	M.READER	09	19800	37507	187535	38,237	267,659	1022		456,216
642	233	BADAR HUSSAIN	B.D	07	14650	26572	132860	27,182	190,274	854		323,988
643	233	MUHAMMAD NAEEM MR	METER READER	09	31480	51259	256295	51,989	363,923	1022		621,240
644	233	MUHAMMAD SADIQ M/R	MR	09	32210	52242	261210	52,972	370,804	1022		633,036
645	233	NAVEED SARWAR	METER READER	09	20530	38504	192520	39,234	274,638	1022		468,180
646	233	MOAZZAM HUSSAIN	BILL DISTRIBUTR	07	18920	30826	154130	31,436	220,052	854		375,036
647	233	MUHAMMAD ASGHAR	METER READER	09	29290	49948	249740	50,678	354,746	1022		605,508
648	233	ABDUL QADDUS	METER READER	09	31480	47718	238590	48,448	339,136	1022		578,748
649	233	MUHAMMAD NABEEL BUTT	BILL DISTRIBUTR	07	14650	25721	128605	26,331	184,317	854		313,776
650	233	MUHAMMAD PERVAIZ	BILL DISTRIBUTR	07	18920	31202	156010	31,812	222,684	854		379,548
651	233	TARIQ SHAFI	METER READER	09	19800	37567	187835	38,297	268,079	1022		456,936
652	233	KASHIF YASIN	METER READER	09	19800	37567	187835	38,297	268,079	1022		456,936

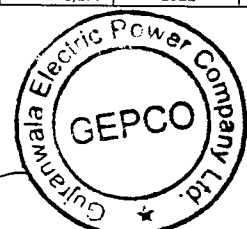
653	233	REHAN ALI	MR	09	19800	37567	187835	38,297	258,079	1022	456,936
654	233	TANVEER ASLAM	BD	07	15260	26504	132520	27,114	189,798	854	325,172
655	233	MUKHTAR AHMAD	MRS-I	14	37410	55505	277525	56,675	396,725	1638	575,888
656	233	FAYYAZ AHMED	M.R	09	24260	39641	198205	40,371	282,597	1022	481,824
657	233	NAZIM ALI	M.R	09	19800	37567	187835	38,297	258,079	1022	456,936
658	233	TAHIR WASEEM	B.D	07	15260	26555	132775	27,165	190,155	854	323,784
659	234	MUHAMMAD NAEEM	M.R	09	28560	48890	244450	49,620	347,340	1022	592,812
660	234	ARSHAD MEHMOOD	MI-II	09	28560	43951	219755	44,681	312,767	1022	533,544
661	234	MUHAMMAD YOUSAF CHATHA	METER READER	09	16880	33759	168795	34,489	241,423	1022	411,240
662	234	RIZWAN ASLAM CHATTHA	M/R	09	20530	38444	192220	39,174	274,218	1022	467,460
663	234	FARAKH IQBAL	METER READER	09	21990	40257	201285	40,987	286,909	1022	489,216
664	234	JAVID IQBAL	METER READER	09	24180	43329	216645	44,059	308,413	1022	526,080
665	234	AURANG ZAIB	B.D	07	17700	34642	173210	35,252	246,764	854	420,828
666	234	ASIF IQBAL	B.D	07	14040	24903	124515	25,513	178,591	854	303,960
667	234	SAIF ULLAH	METER READER	09	20530	38383	191915	39,113	273,791	1022	466,728
668	234	MIRAJ ALI GUJJAR	MR	09	19800	37507	187535	38,237	267,659	1022	456,216
669	234	SHAHID MANZOOR	B.D	07	15260	26510	132550	27,120	189,840	854	323,244
670	234	ADIL HUSSAIN	METER READER	09	16150	32822	164110	33,552	234,864	1022	399,996
671	234	AMER MEHMOOD	M.R	09	16880	32259	161295	32,989	230,923	1022	393,240
672	234	MUHAMMAD ZUBAIR	B.D	07	14650	30778	153890	31,388	219,716	854	374,460
673	234	JAMSHAD AKHTAR DHILLON	MR	09	21260	39581	197905	40,311	282,177	1022	481,104
674	235	SHOUKAT ALI S/O R. ULLAH	MR	09	31480	47699	238495	48,429	339,003	1022	578,520
675	235	MUHAMMAD IMRAN BHATTI	M.R	09	25640	43886	219430	44,616	312,312	1022	532,764
676	235	SHOUKAT ALI BHUTT	MR	09	31480	52658	263290	53,388	373,716	1022	638,028
677	235	ASGHAR ALI	M.I	09	30750	46640	233200	47,370	331,590	1022	565,812
678	235	ASIM HANIF	BILL DISTRIBUTR	07	21970	35323	176615	35,933	251,531	854	429,000
679	235	ARSHAD RAZA	BILL DISTRIBUTR	07	17090	28910	144550	29,520	206,640	854	352,044
680	235	MOHD SAEED	METER READER	09	19800	37446	187230	38,176	267,232	1022	455,484
681	235	MUHAMMAD TUFAIL	METER READER	09	21260	39581	197905	40,311	282,177	1022	481,104
682	235	SHAHID NADEEM	MR	09	19800	37507	187535	38,237	267,659	1022	456,216
683	235	KHALID MAHMOOD	M.R	03	15070	24828	124140	25,218	176,526	546	301,212
684	235	MUHAMMAD PERVAIZ	METER READER	09	21260	39581	197905	40,311	282,177	1022	481,104
685	235	SAJJAD ALI	MR	09	16880	32259	161295	32,989	230,923	1022	393,240
686	235	KHALID MEHMOOD	B.D	07	19900	37333	186665	37,943	265,601	854	453,120
687	235	EHSAN ULLAH	B.D	07	18920	28959	144795	29,569	206,983	854	352,632
688	236	SHAH NAWAZ	BD	07	18498	28845	144225	29,455	206,185	854	351,264
689	236	ZAMIR HUSSAIN SHAH	METER READER	09	30020	44325	221625	45,055	315,385	1022	538,032
690	236	SHAKEEL AHMAD	M.R	09	20530	33644	168220	34,374	240,618	1022	409,860
691	236	AZHAR IQBAL	METER READER	09	30750	42272	211360	43,002	301,014	1022	513,396
692	236	SYED ZAFAR IQBAL	BILL DISTRIBUTR	07	21970	35272	176360	35,882	251,174	854	428,388
693	236	INAM ULLAH M/R	MR	09	26370	46140	230700	46,870	328,090	1022	559,812
694	236	MUHAMMAD FAISAL	M.R	09	12500	28137	140685	28,867	202,069	1022	343,776
695	236	MUHAMMAD NABEEL	M.R	09	12500	28137	140685	28,867	202,069	1022	343,776
696	236	HAMAD NASAR	METER READER	09	19800	37507	187535	38,237	267,659	1022	456,216
697	236	ASIF JAVID	METER READER	09	28160	46971	234855	47,701	333,907	1022	569,784
698	236	KHALID HUSSAIN	METER READER	09	19800	37507	187535	38,237	267,659	1022	456,216
699	236	IRFAN MEHMOOD	METER READER	09	19800	37507	187535	38,237	267,659	1022	456,216
700	236	MUHAMMAD ZAHEER	MR	09	20530	38505	192525	39,235	274,645	1022	468,192
701	236	IAZ MUDASSAR	M.R	07	18310	30676	153380	31,286	219,002	854	373,236
702	236	MUDASSAR KHALID	METER READER	09	16880	33759	168795	34,489	241,423	1022	411,240
703	236	QAISAR SAJJAD	METER READER	09	16880	33698	168490	34,428	240,996	1022	410,508
704	236	SAQIB JAVED	B.D	07	15260	26510	132550	27,120	189,840	854	323,244
705	241	M. ASHRAF S/O SHAFI	METER READER	09	30750	50262	251310	50,992	356,944	1022	609,276
706	241	MUHAMMAD ASHFAQ	M.R	09	16880	33759	168795	34,489	241,423	1022	411,240
707	241	ZAFAR IQBAL ASAD	M.R	09	32940	54632	273160	55,362	387,534	1022	661,716
708	241	MUHAMMAD ASHFAQ S/O TAJ	METER READER	09	21260	39381	196905	40,111	280,777	1022	478,704
709	241	MUHAMMAD AFZAL M/	METER READER	09	30750	51782	258910	52,512	367,584	1022	627,516
710	241	MUHAMMAD MALAK	METER READER	09	28560	48951	244755	49,681	347,767	1022	593,544
711	241	MUHAMMAD ASLAM	M.R	09	28560	43951	219755	44,681	312,767	1022	533,544
712	241	AASHER SHAN	M.R	09	16150	32883	164415	33,613	235,291	1022	400,728
713	241	HAQ NAWAZ	M.R	09	20530	38444	192220	39,174	274,218	1022	467,460
714	241	MUHAMMAD AKHTAR	METER READER	09	20530	38644	193220	39,374	275,618	1022	469,860
715	241	KHALID MAHMOOD	METER READER	09	21990	35318	176590	36,048	252,336	1022	429,948
716	241	ABID MEHMOOD	M.R	09	21260	39381	196905	40,111	280,777	1022	478,704
717	241	AHMAD HAYAT	M.R	09	19800	32507	162535	33,237	232,659	1022	396,216
718	241	NAVEED AHMAD	M.R	09	18340	35694	178470	36,424	254,968	1022	434,460
719	241	MUHAMMAD SHAHID	M.R	09	20530	31821	159105	32,551	227,857	1022	387,984
720	241	MUHAMMAD YOUSAF	M/R	09	19800	36007	180035	36,737	257,159	1022	438,216
721	241	SHAHID IQBAL	M.R	09	19800	32394	161970	33,124	231,868	1022	394,860
722	241	MUHAMMAD NAVEED	M/R	09	11770	27261	136305	27,991	195,937	1022	333,264
723	241	M. TEHSEEN AKHTAR	BILL DISTRIBUTR	07	18920	31208	156040	31,818	222,726	854	379,620
724	241	SAJID HUSSAIN	BILL DISTRIBUTR	07	18310	28925	144625	29,535	206,745	854	352,224
725	245	QAMAR SHEHZAD	METER READER	09	16880	33759	168795	34,489	241,423	1022	411,240
726	245	SIKANDAR NAWAZ	METER READER	09	21260	39381	196905	40,111	280,777	1022	478,704
727	245	ZAFAR IQBAL	M.R	09	19800	37394	186970	38,124	266,868	1022	454,860
728	245	AFTAB AHMAD	METER READER	09	28560	48151	240755	48,881	342,167	1022	583,944
729	245	MUHAMMAD AKRAM	M.R	09	31480	52699	263495	53,429	374,003	1022	638,520
730	245	MUHAMMAD YAR	M/R	09	20530	36144	180720	36,874	258,118	1022	439,860
731	245	M.ASHRAF S/O M.HASSAN	METER READER	09	29290	49888	249440	50,618	354,326	1022	604,788
732	245	ANSAR MEHMOOD	M.R	09	19070	35770	178850	36,500	255,500	1022	435,372
733	245	MUHAMMAD ASHRAF	M/R	09	29290	47588	237940	48,318	338,226	1022	577,188
734	245	SHOUKAT ULLAH	METER READER	09	21260	39381	196905	40,111	280,777	1022	478,704



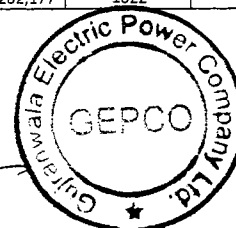
735	245	MAZHAR MAHMOOD	METER READER	09	21990	40318	201590	41,048	287,336	1022	489,948
736	245	ABID HUSSAIN KHOKHAR	METER READER	09	31480	46899	234495	47,629	333,403	1022	568,920
737	245	MUHAMMAD KASHIF	M.R	09	12500	27337	136685	28,067	196,469	1022	334,176
738	245	ROUF NAZAR	METER READER	09	19800	35207	176035	35,937	251,559	1022	428,616
739	245	ZAHD IMRAN	M.R.	09	16880	33759	168795	34,489	241,423	1022	411,240
740	245	HARON MUSTFA S/O MUSTFA	BILL DISTRIBUTR	07	18310	30425	152125	31,035	217,245	854	370,224
741	245	MUHAMMAD YOUNAS BD	BILL DISTRIBUTR	07	28680	41687	208435	42,297	296,079	854	505,368
742	245	QAISER SALEEM	M/R	09	19800	31707	158535	32,437	227,059	1022	386,616
743	246	MUDASSAR YASEEN	M.R	09	19070	36570	182850	37,300	261,100	1022	444,972
744	246	IAZ AHMED	METER READER	09	19800	37507	187535	38,237	267,659	1022	456,216
745	246	AHMAD RAZA	M.R	09	21260	39381	196905	40,111	280,777	1022	478,704
746	246	FAISAL RAZA	M/R	09	20530	38444	192220	39,174	274,218	1022	467,460
747	246	NADEEM RAZA	M.R	09	21990	40318	201590	41,048	287,336	1022	489,948
748	246	MIRAJ DIN	M/R	09	27830	48075	240375	48,805	341,635	1022	583,032
749	246	RIAZ HUSSAIN SHAH-	M/R	09	31480	52699	263495	53,429	374,003	1022	638,520
750	246	MUHAMMAD RIZWAN ASLAM	M.R	09	16150	32883	164415	33,613	235,291	1022	400,728
751	246	MUNAWAR HUSSAIN SHAH	METER READER	09	20530	38444	192220	39,174	274,218	1022	467,460
752	246	MUHAMMAD ASHRAF ZAMAN	M/R	09	32210	53636	268180	54,366	380,562	1022	649,764
753	246	MUHAMMAD ANWAR	M.R	09	19070	36570	182850	37,300	261,100	1022	444,972
754	246	MAZHAR HUSSAIN	M.R	09	28560	49012	245060	49,742	348,194	1022	594,276
755	246	MUHAMMAD AMIN	B/D	07	18920	31208	156040	31,818	222,726	854	379,620
756	246	SAFDAR ALI IJAZ	BILL DISTRIBUTR	07	18310	30425	152125	31,035	217,245	854	370,224
757	246	MUHAMMAD IMRAN	BILL DISTRIBUTR	07	18310	28925	144625	29,535	206,745	854	352,224
758	247	ISMAIL SHAHID	M/R	09	16880	33759	168795	34,489	241,423	1022	411,240
759	247	HAJIZ M. RIAZ	BILL DISTRIBUTR	07	15870	27293	136465	27,903	195,321	854	332,640
760	247	MUHAMMAD NAWAZ	MRS-II	09	29290	44888	224440	45,618	319,326	1022	544,788
761	247	MUHD IQBAL S/O ALLAHRAKHA	METER READER	09	28560	48951	244755	49,681	347,767	1022	593,544
762	247	M. YOUSAF	METER READER	09	19800	36007	180035	36,737	257,159	1022	438,216
763	247	IBRAR HUSSAIN SHAH	METER READER	09	24180	43329	216645	44,059	308,413	1022	526,080
764	247	MUHAMMAD TUFAIL	M.R	09	29290	43738	218690	44,468	311,276	1022	530,988
765	247	ISHIAQ AHMED	M.R	09	19800	37507	187535	38,237	267,659	1022	456,216
766	247	NASEER AHMED	METER READER	09	28560	48951	244755	49,681	347,767	1022	593,544
767	247	ALLAH DITTA	M.R	09	20530	38444	192220	39,174	274,218	1022	467,460
768	247	MUHAMMAD YOUSAF	METER READER	09	30020	49325	246625	50,055	350,385	1022	598,032
769	247	FHSAN ULLAH	M.R	09	21260	39381	196905	40,111	280,777	1022	478,704
770	247	ALLAH DITTA	M.R.	09	30750	51762	258810	52,492	367,444	1022	627,276
771	247	GHAZANFAR ALI	M.R	09	19070	36570	182850	37,300	261,100	1022	444,972
772	247	MUHAMMAD YASEEN	M/R	09	21990	40318	201590	41,048	287,336	1022	489,948
773	247	RAMZAN RAFIQUE	BILL DISTRIBUTR	07	18310	30824	154120	31,434	220,038	854	375,012
774	247	MUHAMMAD NASIR	BILL DISTRIBUTR	07	18920	31617	158085	32,227	225,589	854	384,528
775	247	SYED RIAZ HUSSAIN SHERAZI	B/D	07	18310	30425	152125	31,035	217,245	854	370,224
776	247	IMRAN MUNAWAR	B/D	07	18310	30425	152125	31,035	217,245	854	370,224
777	247	MAZHER IQBAL	M.R	09	19070	31467	157335	32,197	225,379	1022	383,736
778	247	IAZ AHMED	B.D	07	18310	30425	152125	31,035	217,245	854	370,224
779	251	MUHAMMAD BASHIR	M/READER	09	28560	48951	244755	49,681	347,767	1022	593,544
780	251	QAISER ABBAS	M.R	09	16880	33759	168795	34,489	241,423	1022	411,240
781	251	MOHAMMAD ZAFARULLAH	M.R	09	27830	48014	240070	48,744	341,208	1022	582,300
782	251	MUHAMMAD ASHRAF	M/READER	09	16150	32883	164415	33,613	235,291	1022	400,728
783	251	MOHSIN RIAZ	M.R	09	17610	34696	173480	35,426	247,982	1022	422,484
784	251	BAHADAR ALI	METER READER	09	29290	49888	249440	50,618	354,326	1022	604,788
785	251	SANA ULLAH	METER READER	09	21990	40518	202590	41,248	288,736	1022	492,348
786	251	ZAHID HUSSAIN SHAHID	M/R	09	18340	35755	178775	36,485	255,395	1022	435,192
787	251	MUHAMMAD JAHANGIR	M/READER	09	21990	40518	202590	41,248	288,736	1022	492,348
788	251	HASSAN RAZA	B/D	07	15260	26561	132805	27,171	190,197	854	323,856
789	251	SYED SHAHBAZ HUSSAIN	B.DISTRIBUTOR	07	15260	26561	132805	27,171	190,197	854	323,856
790	251	MUZAMMAL HUSSAIN	B.D	07	15260	26561	132805	27,171	190,197	854	323,856
791	251	RAFAQAT ALI	B/D.	07	14650	30829	154145	31,439	220,073	854	375,072
792	252	ALI RAZA	M.R	09	16150	32822	164110	33,552	234,864	1022	399,984
793	252	MUHAMMAD IMRAN TOOR	METER READER	09	20530	38444	192220	39,174	274,218	1022	467,460
794	252	SHAHID RIAZ	M/R	09	17610	34696	173480	35,426	247,982	1022	422,484
795	252	SARFRAN KHAN	METER READER	09	28560	48951	244755	49,681	347,767	1022	593,544
796	252	KHAWAR ABBAS	MR	09	21990	40318	201590	41,048	287,336	1022	489,948
797	252	RANA ARIF HUSSAIN	METER READER	09	29470	50348	251740	51,078	357,546	1022	610,308
798	252	MUHAMMAD ASIF SOHAIL	METER READER	09	21260	39581	197905	40,311	282,177	1022	481,104
799	252	MUHAMMAD NAWAZ SHAHEEN	METER READER	09	30750	50262	251310	50,992	356,944	1022	609,276
800	252	IFTIKHAR HUSSAIN SHAH	METER READER	09	21990	40318	201590	41,048	287,336	1022	489,948
801	252	SHAHID IQBAL	METER READER	09	21260	39381	196905	40,111	280,777	1022	478,704
802	252	SAQLAIN ABBAS	METER READER	09	16880	33759	168795	34,489	241,423	1022	411,240
803	252	BABAR HUSSAIN	M.R	09	16880	33759	168795	34,489	241,423	1022	411,240
804	252	SHAFQAT ALI	B.D	07	14650	25778	128890	26,388	184,716	854	314,460
805	252	IAZ AHMED	M/READER	09	19070	36467	182335	37,197	260,379	1022	443,736
806	252	SHAHID NAWAZ	B.D	07	15260	26561	132805	27,171	190,197	854	323,856
807	252	MAZHAR IQBAL	B.D	07	15260	31561	157805	32,171	225,197	854	383,856
808	253	IRFAN HAIDER SHAH	M/READER	09	16880	33698	168490	34,428	240,996	1022	410,508
809	253	MUHAMMAD KHALID ALI	M/READER	09	21260	39642	198210	40,372	282,604	1022	481,836
810	253	MUHAMMAD RIAZ	M/READER	09	31480	52699	263495	53,429	374,003	1022	638,520
811	253	MANZAR ABBAS	M.R	09	16880	33759	168795	34,489	241,423	1022	411,240
812	253	RAI MUNAWAR HUSSAIN	METER READER	09	28560	48890	244450	49,620	347,340	1022	592,812
813	253	SAJJAD ALI	M.R	09	13960	30011	150055	30,741	215,187	1022	366,264
814	253	QAISAR ABBAS	METER READER	09	19800	37507	187535	38,237	267,659	1022	456,216
815	253	ANJUM JAN	METER READER	09	20530	38444	192220	39,174	274,218	1022	467,460
816	253	YAR MUHAMMAD	M/READER	09	21260	39581	197905	40,311	282,177	1022	481,104

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817	253	AAMIR ALI	M.R	09	16880	33698	168490	34,428	240,996	1022	410,508
818	253	MUHAMMAD HANIF	BILL DISTRIBUTR	07	29290	47902	239510	48,512	339,584	854	579,948
819	253	AKBAR ALI S/O M.ANWAR	BILL DISTRIBUTR	07	18920	31259	156295	31,869	223,083	854	380,232
820	253	NAVEED AHMED	M/R.	09	1260	39499	197495	40,229	281,603	1022	480,120
821	253	ABDUL AZIZ	BIL DISTRIBUTOR	07	29290	46387	231935	46,997	328,979	854	561,768
822	253	SAIF ULLAH	M/READER	09	22720	41455	207275	42,185	295,295	1022	503,592
823	253	HAQ NAWAZ	B/D.	07	15260	26561	132805	27,171	190,197	854	323,856
824	253	SHERAZ IRSHAD	B/D	07	11600	21863	109315	22,473	157,311	854	267,480
825	253	HUSSNAIN HAIDER	B/D	07	10990	21131	105655	21,741	152,187	854	258,696
826	253	RAB NAWAZ	B/D	07	15260	26561	132805	27,171	190,197	854	323,856
827	254	MUHAMMAD ASIF MUGHAL	M/READER	09	21260	39381	196905	40,111	280,777	1022	478,704
828	254	MUHAMMAD USMAN	M.R	09	15420	31885	159425	32,615	228,305	1022	388,752
829	254	MUDASSAR ALI	METER READER	09	20530	38505	192525	39,235	274,645	1022	468,192
830	254	ASMAT ALI	M.R	09	21260	39581	197905	40,311	282,177	1022	481,104
831	254	RANA MUHAMMAD ASIF	M/READER	09	19800	37507	187535	38,237	267,659	1022	456,216
832	254	SAADAT NAZAR	M/READER	09	30020	50825	254125	51,555	360,885	1022	616,032
833	254	MUSHTAQ AHMED	M/READER	09	27100	47077	235385	47,807	334,649	1022	571,056
834	254	ZAKA ULLAH	M/READER	09	27830	48014	240070	48,744	341,208	1022	582,300
835	254	SHAHID HUSSAIN	M.R	09	16880	33759	168795	34,489	241,423	1022	411,240
836	254	SAFEER ABBAS	M.R	09	16880	33759	168795	34,489	241,423	1022	411,240
837	254	ZAHD ISLAM	BILL DISTRIBUTOR	07	26240	40855	204275	41,465	290,255	854	495,384
838	254	MOHAMMAD SHABIR	M/READER	09	19800	37507	187535	38,237	267,659	1022	456,216
839	254	MEHBOOB ALAM	BILL DISTRIBUTR	07	15260	26561	132805	27,171	190,197	854	323,856
840	254	TAYUB HUSSAIN	B.D	07	15260	26561	132805	27,171	190,197	854	323,856
841	254	MUHAMMAD QAYYUM KHAN	B.D	07	14650	24189	120945	24,799	173,593	854	295,392
842	254	TAHIR NAWAZ	B.D	07	13430	24212	121060	24,822	173,754	854	295,668
843	254	MUHAMMAD ADIL FARAZ	B.D	07	14040	25046	125230	25,656	179,592	854	305,676
844	275	NAZAKAT ALI	MM	07	16480	26071	130355	26,681	186,767	854	317,976
845	275	SHAHBAZ AHMED	MM	07	15870	26788	133940	27,398	191,786	854	326,580
846	276	SADAQAT ALI	METER MECHANIC	07	17090	26854	134270	27,464	192,248	854	327,372
847	276	YASER RASHEED BAIG	MM	07	15870	25288	126440	25,898	181,286	854	308,580
848	276	UMER BASHIR	MM	07	15870	26788	133940	27,398	191,786	854	326,580
849	276	RIZWAN KHALID	MM	07	15870	26788	133940	27,398	191,786	854	326,580
850	276	MUHAMMAD SARFRAZ	MM	07	15260	26005	130025	26,615	186,305	854	317,184
851	277	MUHAMMAD ISHAQ	MM	07	16480	27571	137855	28,181	197,267	854	335,976
852	277	MATLOOB AHMED	M.M	07	16480	27571	137855	28,181	197,267	854	335,976
853	277	MUHAMMAD SHAHBAZ SHAHID	M.M	07	15870	24405	122025	25,015	175,105	854	297,984
854	277	MUHAMMAD FAYYAZ	METER MECHANIC	07	18310	26037	130185	26,647	186,529	854	317,568
855	277	SOHAIB YOUNIS	M.M.	07	15870	25288	126440	25,898	181,286	854	308,580
856	278	MUHAMMAD SHAHID HANIF	MM	07	15870	26788	133940	27,398	191,786	854	326,580
857	278	QADEER AHMED	MM	07	15870	26788	133940	27,398	191,786	854	326,580
858	278	TANVIR AHMED	METER MECHANIC	07	17090	26854	134270	27,464	192,248	854	327,372
859	278	ZAHD IMRAN	M.M	07	15260	26005	130025	26,615	186,305	854	317,184
860	278	NAWEED AHMAD	MM	07	15870	26788	133940	27,398	191,786	854	326,580
861	279	WAQAS AKRAM	MM	07	15870	24794	123970	25,404	177,828	854	302,652
862	279	ZAHEER AHMED	MM	07	15870	26294	131470	26,904	188,328	854	320,652
863	279	SHAHEEN ASLAM	MM	07	26240	39094	195470	39,704	277,928	854	474,252
864	280	M.AHMAD NAZIR	MM	07	15870	25994	129970	26,604	186,228	854	317,052
865	280	KAMRAN ALI	MM	07	15870	25994	129970	26,604	186,228	854	317,052
866	280	JAHANGIR BABER	M.M.	07	17090	27458	137290	28,068	196,476	854	334,620
867	280	SAGHEER AHMAD	MM	07	15870	25994	129970	26,604	186,228	854	317,052
868	344	MOAZZAM HUSSAIN	M.M	07	16480	27771	138855	28,381	198,667	854	338,376
869	411	MUHAMMD KHALID	MRS-II	09	32210	47836	239180	48,566	339,962	1022	580,164
870	411	MUHAMAD ARIF	METER READER	09	28560	48151	240755	48,881	342,167	1022	583,944
871	411	MASOD AKHTAR	M.R	09	22720	39155	195775	39,885	279,195	1022	475,992
872	411	ANSAR HUSSAIN SHAH	M.R	09	30750	49462	247310	50,192	351,344	1022	599,676
873	411	ZAFAR IQBAL	M/R	09	30750	50962	254810	51,692	361,844	1022	617,676
874	411	ALZIAT ARSHAD	MR	09	21990	38218	191090	38,948	272,636	1022	464,748
875	411	MUHAMMAD RAMZAN	MR	09	30750	44762	223810	45,492	318,444	1022	543,276
876	411	SALEEM AKBAR	M/R	09	28560	47451	237255	48,181	337,267	1022	575,544
877	411	HAFIZ ASIM KHALIL	B/D	07	14040	24195	120975	24,805	173,635	854	295,464
878	411	NASIR MEHMOOD ANJUM	M/R	09	32210	51275	256375	52,005	364,035	1022	621,432
879	411	MUHAMMAD ARSHID	B.D	07	22580	33857	169285	34,467	241,269	854	411,408
880	411	MUHAMMAD MUZAMAL	B.D	07	19530	32242	161210	32,852	229,964	854	392,028
881	411	GHULAM NABI	B.D	07	18920	31659	158295	32,269	225,883	854	385,032
882	411	RIZWAN SAIED	B.D	07	15870	26544	132720	27,154	190,078	854	323,652
883	411	SHAKEEL AHMED	M/R	09	20530	37844	189220	38,574	270,018	1022	460,260
884	411	SUQLAIN RAZA	MR	09	25640	42842	214210	43,572	305,004	1022	520,236
885	411	ALI RAZA BAIG	M/R	09	18340	34833	174165	35,563	248,941	1022	424,128
886	411	SHAHID IQBAL	M/R	09	21990	39018	195090	39,748	278,236	1022	474,348
887	411	ALI AMEER SHAH	M/R	09	22720	40655	203275	41,385	289,695	1022	493,992
888	411	JAHANGIR HUSSAIN	MR	09	31480	52699	263495	53,429	374,003	1022	638,520
889	411	ASHFAQ AHMED	M.R	09	22720	39155	195775	39,885	279,195	1022	475,992
890	411	HABIB SUBHANI	M/R	09	21260	37281	186405	38,011	266,077	1022	453,504
891	412	HABIB ULLAH	MRS-II	09	32210	47136	235680	47,866	335,062	1022	571,764
892	412	ABDUL RAUF	M/R	09	16880	33759	168795	34,489	241,423	1022	411,240
893	412	TARIQ AZIZ	M/R	09	22720	39955	199775	40,685	284,795	1022	485,592
894	412	LIAQAT ALI	M.R	09	28560	49012	245060	49,742	348,194	1022	594,276
895	412	NADEEM AHMED	M/R	09	21990	40318	201590	41,048	287,336	1022	489,948
896	412	MUHAMMAD IKRAM	M/R	09	21990	40518	202590	41,248	288,736	1022	492,348
897	412	MUHAMMAD ISHAQ	MR	09	32210	52075	260375	52,805	369,635	1022	631,032
898	412	IFTIKHAR MANZOOR	M.R	09	21260	39581	197905	40,311	282,177	1022	481,104

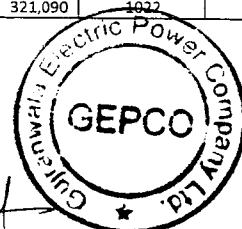


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899	412	SHOAIB BUTT	M/R	09	21990	40518	2025901	41,248	288,736	1022	492,648
900	412	MUHAMMAD ARSHAD RANJA	M/R	09	31480	51199	255995	51,329	363,503	1022	620,520
901	412	HASNAT AHMED	M.R	09	17610	33196	165980	33,926	237,482	1022	404,484
902	412	RAFAQAT ALI	M/R	09	21260	38081	190405	38,311	271,577	1022	463,104
903	412	EJAZ ALI KHAN	M/R	09	19070	36570	182850	37,300	261,100	1022	444,972
904	412	RAHEEL DILSHAD	B/D	07	14650	25778	128890	26,388	184,716	854	314,460
905	412	WAHEED AFTAB	M/R	09	21260	39520	197600	40,250	281,750	1022	480,372
906	412	USMAN AHMED	M/R	09	19070	35009	175045	35,739	250,173	1022	426,240
907	412	AKBAR ALI	B.D	07	17090	27410	137050	28,020	196,140	854	334,044
908	413	WAQAR AHMAD	M/R	09	24180	43329	216645	44,059	308,413	1022	526,080
909	413	AMJAD ALI	M/R	09	11770	27261	136305	27,991	195,937	1022	333,264
910	413	FARRUKH LAL	M/R	09	23450	40831	204155	41,561	290,927	1022	496,104
911	413	MALIK HABIB RAHAT	MRS.11	09	32210	47139	235695	47,869	335,083	1022	571,800
912	413	IFTIKHAR AHMED	M/R	09	24180	41890	209450	42,620	298,340	1022	508,812
913	413	IFTIKHAR AHMED	M/R	09	30020	49325	246625	50,055	350,385	1022	598,032
914	413	SHAHBAZ AKHTAR	MR	09	23450	42392	211960	43,122	301,854	1022	514,836
915	413	NADEEM AKHTAR	M/R	09	22720	41455	207275	42,185	295,295	1022	503,592
916	413	FATEH MUHAMMAD	M/R	09	31480	52699	263495	53,429	374,003	1022	638,520
917	413	SHERAZ KHAN	M.R	09	21990	41518	207590	42,248	295,736	1022	504,348
918	413	PERVEZ IQBAL	B.D	07	16480	28127	140635	28,737	201,159	854	342,648
919	413	JAVAIQ IQBAL	MR	09	21260	39581	197905	40,311	282,177	1022	481,104
920	413	ASIF MEHMOOD	M.R	09	21990	39018	195090	39,748	278,236	1022	474,348
921	413	WAQAS SHABBIR	M/R	09	21990	36518	182590	37,248	260,736	1022	444,348
922	413	MUHAMMAD NASIR	M/R	09	32210	53636	268180	54,366	380,562	1022	649,764
923	413	MUHAMMAD NAWAZ	B/D	07	22580	36157	180785	36,767	257,369	854	439,008
924	414	MUHAMMAD AFZAL	M.R	09	29290	47588	237940	48,318	338,226	1022	577,188
925	414	AMMAR SHAHZAD AKBAR	M/R	09	23450	40092	200460	40,822	285,754	1022	487,236
926	414	IFTIKHAR AHMED	M.R	09	31480	50399	251995	51,129	357,903	1022	610,920
927	414	MANZOOR AHMED	M/R	09	23450	40092	200460	40,822	285,754	1022	487,236
928	414	ABDUL GHAFFAR	M/R	09	21260	38581	192905	39,311	275,177	1022	469,104
929	414	SARFRAZ AHMAD	M/R	09	23450	41592	207960	42,322	296,254	1022	505,236
930	414	MUNAWAR HUSSAIN	MRS-II	09	33670	49147	245735	49,877	349,139	1022	595,276
931	414	ALI AKBAR	M.R	09	28560	46651	233255	47,381	331,667	1022	565,276
932	414	MUHAMMAD ASHFAQ	M/R	09	27100	44777	223885	45,507	318,549	1022	543,456
933	414	TANVEER AHMED	M/R	09	21990	38218	191090	38,948	272,636	1022	464,748
934	414	ASMAT ULLAH	M/R	09	12500	27337	136685	28,067	196,469	1022	334,176
935	414	GHULAM ALI	M/R	09	28560	48151	240755	48,881	342,167	1022	583,944
936	414	USMAN AFZAL	M/R	09	18340	34772	173860	35,502	248,514	1022	423,396
937	414	MUHAMMAD ALI	B.D	07	15260	24210	121050	24,820	173,740	854	295,544
938	414	ZAHEER AHMED	M/R	09	19070	35709	178545	36,439	255,073	1022	434,640
939	415	NOMAN SHAMIM	M.R	09	24180	42407	212035	43,137	301,959	1022	515,016
940	415	MUHAMMAD ARSHAD	M/R	09	32210	52836	264180	53,566	374,962	1022	640,164
941	415	SHERAZ HUSSAIN	M/R	09	20530	36344	181720	37,074	259,518	1022	442,260
942	415	KHURRAM SHAHZAD	M/R	09	21990	39718	198590	40,448	283,136	1022	482,748
943	415	A.R IQBAL	M.R	09	29290	47588	237940	48,318	338,226	1022	577,188
944	415	RIZWAN ALI	M/R	09	18340	34833	174165	35,563	248,941	1022	424,128
945	415	MUZZAFAR IQBAL	M/R	09	21990	39718	198590	40,448	283,136	1022	482,748
946	415	MUNAWAR HUSSAIN	MR	09	21990	39718	198590	40,448	283,136	1022	482,748
947	415	AMIN LIQAT	M/R	09	12500	27337	136685	28,067	196,469	1022	334,176
948	415	HAFIZ MUDASSAR MAQSOOD	B.D	07	17090	28110	140550	28,720	201,040	854	342,444
949	415	S.ALI QASIM	M/R	09	17610	33896	169480	34,626	242,382	1022	412,884
950	415	SYED ABBAS TAQI SHAH	MR	09	29290	49088	245440	49,818	348,726	1022	595,188
951	415	FAISAL NISAR	MR	09	23450	41592	207960	42,322	296,254	1022	505,236
952	415	ATHAR MANZOOR	M.R	09	24910	41966	209830	42,696	298,872	1022	509,724
953	415	MUSTANSAR RASHEED	M/R	09	18340	34833	174165	35,563	248,941	1022	424,128
954	415	ASHFAQ AHMED	M.R	09	23450	41531	207655	42,261	295,827	1022	504,504
955	421	SOHAIL SHAHZAD	M.R	09	22720	40655	203275	41,385	289,695	1022	493,992
956	421	SOHAIL ARSHAD	M.R	09	32210	51275	256375	52,005	364,035	1022	621,072
957	421	ARSHAD ULLAH	MR	09	23450	40031	200155	40,761	285,327	1022	486,144
958	421	SHAHBAZ IQBAL	BD	07	19530	36442	182210	37,052	259,364	854	442,428
959	421	TASAWWAR ABBAS	M.R	09	18340	33333	166665	34,063	238,441	1022	406,128
960	421	ZAHEER AHMED	M/R	09	17610	33896	169480	34,626	242,382	1022	412,884
961	421	TAJAMAL HUSSAIN	B.D	07	19530	36442	182210	37,052	259,364	854	442,428
962	421	FARUKH IQBAL	M.R.	09	18340	33114	165570	33,844	236,908	1022	403,500
963	421	KABIR AHMAD	M/R	09	21260	38781	193905	39,511	276,577	1022	471,504
964	421	RAFAQAT ALI	MR	09	30750	49401	247005	50,131	350,917	1022	598,944
965	421	MUHAMMAD NADEEM	MR	09	20530	37644	188220	38,374	268,618	1022	457,860
966	421	MUHAMMAD ASIF	MR	09	20530	34425	172125	35,155	246,085	1022	419,232
967	421	GULZAR AHMAD MALHI	MRSIST	14	33900	51283	256415	52,453	367,171	1638	625,224
968	421	MUHAMMAD NAVEED	M/R	09	29290	49088	245440	49,818	348,726	1022	595,188
969	421	ABDUL SAMEE	MR	09	12500	27337	136685	28,067	196,469	1022	334,176
970	422	ZAKA ULLAH	MR	09	21990	40518	202590	41,248	288,736	1022	492,348
971	422	MUHAMMAD RAFI	M.R.	09	31480	51199	255995	51,929	363,503	1022	620,520
972	422	SAJID ALI ABBAS	M/R	09	32210	52136	260680	52,866	370,062	1022	631,764
973	422	MANZOOR AHMAD	MR	09	32210	52136	260680	52,866	370,062	1022	631,764
974	422	NAVEED AHMED S/O M.SHARIF	MR	09	32940	53012	265060	53,742	376,194	1022	642,276
975	422	ZAFAR IQBAL	MR	09	25640	43642	218210	44,372	310,604	1022	529,836
976	422	KHURRAM SHEHZAD	MR	09	17610	34696	173480	35,426	247,982	1022	422,484
977	422	MUHAMMAD IMRAN	MR	09	16880	33759	168795	34,489	241,423	1022	411,240
978	422	TANVEER AHMED	MR	09	21260	39581	197905	40,311	282,177	1022	481,104
979	422	ZAFAR IQBAL	MR	09	20530	38644	193220	39,374	275,618	1022	469,860
980	422	MUHAMMAD ZAMAN	MRS II	09	30750	45140	225700	45,870	321,090	1022	547,812

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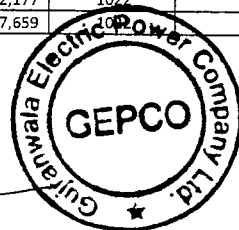


981	422	MUHAMMAD ARSHAD	BD	07	19530	32242	161210	32,852	229,964	854	392,028
982	422	NAEEM ASGHAR	BD	07	14650	30778	153890	31,388	219,716	854	374,460
983	422	NAZIM HUSSAIN	BD	07	14650	25778	128890	26,388	184,716	854	314,460
984	422	QAMMER ABBAS	M. READER	09	22720	41455	207275	42,185	295,295	1022	503,592
985	422	ARSHAD MEHMOOD	MR	09	33670	55823	279115	56,553	395,871	1022	676,008
986	422	EHTESAAM ASJID	MR	09	12500	28137	140685	28,867	202,069	1022	343,776
987	423	FAIZ UL HASAN	M/R	09	19800	36207	181035	36,937	258,559	1022	440,616
988	423	MUHAMMAD UMER FAROOQ	MR	09	20530	38644	193220	39,374	275,618	1022	469,860
989	423	LIAQAT ALI	M.R	09	24910	42766	213830	43,496	304,472	1022	519,324
990	423	MUHAMMAD NAWAZ	MR	09	30750	51823	259115	52,553	367,871	1022	628,008
991	423	AZHAR NAVEED	MR	09	21990	40518	202590	41,248	288,736	1022	492,348
992	423	AZHAR IQBAL	M.R	09	22720	41455	207275	42,185	295,295	1022	503,592
993	423	QAMAR-UR-ISLAM	M/R	09	21260	38081	190405	38,811	271,677	1022	463,104
994	423	ARIF MEHMOOD	MRS-II	09	32210	47136	235680	47,866	335,062	1022	571,764
995	423	MUHAMMAD SAJID	MR	09	21260	39381	196905	40,111	280,777	1022	478,704
996	423	MUHAMMAD ANWAR	MR	09	30020	50825	254125	51,555	360,885	1022	616,032
997	423	MUHAMMAD RAFAQAT	M.R	09	24180	43329	216645	44,059	308,413	1022	526,080
998	423	BADAR MEHMOOD	MR	09	18340	35511	177555	36,241	253,687	1022	432,264
999	423	MUKHTAR AHMAD MINHAS	MR	09	20530	38444	192220	39,174	274,218	1022	467,460
1000	423	IMRAN HUSSAIN	MR	09	16150	32822	164110	33,552	234,864	1022	399,996
1001	423	AHMED SAEED	MR	09	32210	50417	252085	51,147	358,029	1022	611,136
1002	423	AMAR SHEHZAD	BD	07	18310	30676	153380	31,286	219,002	854	373,236
1003	424	ARSHED MEHMOOD	MR	09	21990	40518	202590	41,248	288,736	1022	492,348
1004	424	HAFIZ MUHAMMAD NASIR	MR	09	21260	39581	197905	40,311	282,177	1022	481,104
1005	424	MIAN ARSHAD MEHMUD	MR	09	32210	53575	267875	54,305	380,135	1022	649,032
1006	424	SHUKAR HUSSAIN	MR	09	21260	39520	197600	40,250	281,750	1022	480,372
1007	424	IBRAR KHALID	M/R	09	16150	32822	164110	33,552	234,864	1022	399,996
1008	424	MUHAMMAD SALEEM	M/R	09	32210	53575	267875	54,305	380,135	1022	649,032
1009	424	MUHAMMAD TUSEEF	M.R	09	19800	37507	187535	38,237	267,659	1022	456,216
1010	424	TARIQ HUSSAIN	MR	09	21260	38142	190710	38,872	272,104	1022	463,836
1011	424	MUHAMMAD Yaqub	MR	09	22720	41455	207275	42,185	295,295	1022	503,592
1012	424	ZAIGHUM ABBAS	MR	09	20530	38583	192915	39,313	275,191	1022	469,128
1013	424	MIAN MUZAMIL HUSSAIN	MR	09	21260	38081	190405	38,811	271,677	1022	463,104
1014	424	ARIF HUSSAIN	MR	09	21260	39581	197905	40,311	282,177	1022	481,104
1015	424	MUZAMMAL HUSSAIN	M.R	09	22720	39955	199775	40,685	284,795	1022	485,592
1016	424	MUHAMMAD NAWAZ	B.D	07	26850	41638	208190	42,248	295,736	854	504,780
1017	424	JAMSHID BAIG	M/R	09	31480	52699	263495	53,429	374,003	1022	638,520
1018	424	HAZ HUSSAIN SHAH	MR	09	32210	53636	268180	54,366	380,562	1022	649,764
1019	424	ARSLAN TAHIR	MR	09	12500	28137	140685	28,867	202,069	1022	343,776
1020	424	IRFAN ASHRAF	BD	07	17700	29693	148465	30,303	212,121	854	361,440
1021	425	AMJAD FAROOQ	MR	09	20530	37144	185720	37,874	265,118	1022	451,860
1022	425	MUHAMMAD AZAM	MR	09	30750	51762	258810	52,492	367,444	1022	627,276
1023	425	ZAFAR ULLAH	MRS-II	09	33670	52384	261920	53,114	371,798	1022	634,740
1024	425	MUZZAFAR IQBAL	B.DISTT	07	17090	27410	137050	28,020	196,140	854	334,044
1025	425	IMRAN MUSTAFA SINDHO	M.R.	09	21990	39018	195090	39,748	278,236	1022	474,348
1026	425	AZHAR MEHMOOD	MR	09	20530	38644	193220	39,374	275,618	1022	469,860
1027	425	MUHAMMAD ASJAD	B.D	07	18310	30676	153380	31,286	219,002	854	373,236
1028	425	MUHAMMAD MUSHTAQ	MR	09	20530	38705	193525	39,435	276,045	1022	470,592
1029	425	SHAHID NAWAZ	MR	09	22720	41455	207275	42,185	295,295	1022	503,592
1030	425	MAZHAR HUSSAIN	MR	09	22720	41455	207275	42,185	295,295	1022	503,592
1031	425	MUHAMMAD ILYAS	MR	09	20530	37144	185720	37,874	265,118	1022	451,860
1032	425	TASAWAR ABBAS	M.R.	09	21990	39018	195090	39,748	278,236	1022	474,348
1033	425	JUNAID ARIF	MR	09	19070	36570	182850	37,300	261,100	1022	444,972
1034	425	MUHAMMAD EHSAN	MR	09	22720	41455	207275	42,185	295,295	1022	503,592
1035	430	IMRAN SULTAN	M.R	09	19800	34411	172055	35,141	245,987	1022	419,064
1036	431	MUHAMMAD RIAZ	MRS-I	14	32730	50679	253395	51,849	362,943	1638	617,976
1037	431	MUHAMMAD ASIF	MR	09	21260	38581	192905	39,311	275,177	1022	469,104
1038	431	M. ARSHAD TEHSEEN	MR	09	31480	50338	251690	51,068	357,476	1022	610,188
1039	431	AZHAR ABBASS	MR	09	22720	39155	195775	39,885	279,195	1022	475,992
1040	431	HAZ AHMED	MR	09	33670	46578	232890	47,308	331,156	1022	565,068
1041	431	MUHAMMAD ARSHAD	MR	09	30750	50962	254810	51,692	361,844	1022	617,676
1042	431	INAM ULLAH ARSHAD	MR	09	24910	43466	217330	44,196	309,372	1022	527,724
1043	431	QAISAR ABBASS	M.R	09	24910	43466	217330	44,196	309,372	1022	527,724
1044	431	MUDASSAR HUSSAIN	MR	09	19800	36707	183535	37,437	262,059	1022	446,616
1045	431	MUHAMMAD ANSAR	MR	09	19800	36707	183535	37,437	262,059	1022	446,616
1046	431	ARSHAD MEHMOOD	M.R.	09	19800	36707	183535	37,437	262,059	1022	446,616
1047	431	IZHAR ELAHI	M.R.	09	17610	32177	160885	32,907	230,349	1022	392,256
1048	431	SYED AMIR ALI ZAIDI	MR	09	16880	32959	164795	33,689	235,823	1022	401,640
1049	431	SHAFQAAT ALI	B.D	07	20140	32174	160870	32,784	229,488	854	391,212
1050	431	KHALID HUSSAIN	MR	09	21990	38218	191090	38,948	272,636	1022	464,748
1051	432	Shabbir Hussain	MR	09	33670	54010	270050	54,740	383,180	1022	654,252
1052	432	MUHAMMAD MUNIR	M.R	09	31480	51199	255995	51,929	363,503	1022	620,520
1053	432	MUHAMMAD ASHRAF	M/R	09	22720	41455	207275	42,185	295,295	1022	503,592
1054	432	NAEEM ABBAS	M.R	09	18340	35633	178165	36,363	254,541	1022	433,728
1055	432	MUHAMMAD IBRAR	MR	09	27830	47953	239765	48,683	340,781	1022	581,568
1056	432	KAUSAR ALI	M.R.	09	20530	38444	192220	39,174	274,218	1022	467,460
1057	432	MUHAMMAD RIAZ	MR	09	32940	52812	264060	53,542	374,794	1022	639,876
1058	432	AMJAD BAIG	M/R	09	29290	49888	249440	50,618	354,326	1022	604,788
1059	432	RANA AMMAR ASAD	M.R	09	12500	28137	140685	28,867	202,069	1022	343,776
1060	432	S.AFZAAL HUSSAIN	B.D	07	15870	27344	136720	27,954	195,678	854	333,252
1061	432	RIAZ AHMAD	B.D	07	23190	36940	184700	37,550	262,850	854	448,404
1062	432	HASHIM ALVI	MR	09	19800	37707	188535	38,437	269,059	1022	458,616

1063	432	MUHAMMAD IRFAN	B.D	07	18310	30676	153380	31,286	219,002	854	373,236
1064	432	FAIZUR-RASOOL	M.R	09	18340	35633	178165	36,363	254,541	1022	433,728
1065	432	NASEEM RAZA	M.R	09	21260	39581	197905	40,311	282,177	1022	481,194
1066	432	IJAZ HUSSAIN	B.D	07	14040	25046	125230	25,656	179,592	854	305,676
1067	432	IMRAN NAZIR	M.R	09	15880	33759	168795	34,489	241,423	1022	411,240
1068	433	FAIZ RASUL	MR	09	16880	32381	161905	33,111	231,777	1022	394,704
1069	433	TANVEER AHMAD	M.R	09	18340	35633	178165	36,363	254,541	1022	433,728
1070	433	QAMAR ABBAS YAR	MR	09	22720	41455	207275	42,185	295,295	1022	503,592
1071	433	KHALID MEHMOOD	M.R	09	22720	41455	207275	42,185	295,295	1022	503,592
1072	433	MOHAMMAD HUSSAIN	M.R	09	24180	43207	216035	43,937	307,559	1022	524,616
1073	433	MAZHAR IQBAL	MR	09	21990	40518	202590	41,248	288,736	1022	492,348
1074	433	ABID HUSSAIN SHAH	MR	09	32210	53636	268180	54,366	380,562	1022	649,764
1075	433	MUHAMMAD AJMAL	M.R	09	16880	34020	170100	34,750	243,250	1022	414,372
1076	433	SHAHZAD ASHRAF	M.R	09	22720	39955	199775	40,685	284,795	1022	485,592
1077	433	MUHAMMAD RIASAT	MR	09	18340	35633	178165	36,363	254,541	1022	433,728
1078	433	IMRAN ASHRAF	M.R	09	12500	28137	140685	28,867	202,069	1022	343,776
1079	433	MUHAMMAD ANSAR	MR	09	16880	33759	168795	34,489	241,423	1022	411,240
1080	433	ABID HUSSAIN	M.R.	09	19070	34748	173740	35,478	248,346	1022	423,108
1081	433	ASAD IMRAN	M.R	09	16880	33759	168795	34,489	241,423	1022	411,240
1082	433	SHAHID IMRAN	M.R	09	16880	33759	168795	34,489	241,423	1022	411,240
1083	433	FAISAL IQBAL	B.D	07	14650	25978	129890	26,588	186,116	854	316,860
1084	433	WAQAR AZEEM	M.R	09	18340	35633	178165	36,363	254,541	1022	433,728
1085	433	M.USMAN GHANI	M.R	09	18340	35633	178165	36,363	254,541	1022	433,728
1086	434	LAL KHAN	MR	09	32210	52136	260680	52,866	370,062	1022	631,764
1087	434	IJAZ AHMED WASU	MR	09	29290	49888	249440	50,618	354,326	1022	604,788
1088	434	RASHID AHMAD	M.R	09	22720	41455	207275	42,185	295,295	1022	503,592
1089	434	IMTIAZ AHMED JHOL	MR	09	20530	38644	193220	39,374	275,618	1022	469,860
1090	434	RASHID MEHMOOD	M.R	09	12500	28137	140685	28,867	202,069	1022	343,776
1091	434	SIKANDAR HAYAT	MR	09	19800	35788	178940	36,518	255,626	1022	435,588
1092	434	BILAL ASIF	M.R.	09	17610	34757	173785	35,487	248,409	1022	423,216
1093	434	Anwar Elahi Gondal	MR	09	23450	39173	195865	39,903	279,321	1022	476,208
1094	434	MUKHTAR AHMAD	M.R	09	16880	33820	169100	34,550	241,850	1022	411,900
1095	434	MUHAMMAD IBRAHIM	BD	07	19530	32242	161210	32,852	229,964	854	392,028
1096	434	LIAQAT ALI GONDAL	M.R	09	18340	35633	178165	36,363	254,541	1022	433,728
1097	434	ZIA-ULLAH-AMJAD	BD	07	20140	32974	164870	33,584	235,088	854	400,812
1098	434	MUHAMMAD SAGEER	MR	09	21990	40518	202590	41,248	288,736	1022	492,348
1099	434	M. ATIF LAIQ	M.R	09	21990	40518	202590	41,248	288,736	1022	492,348
1100	434	SHOIEB LATIF	M/R	09	20530	38644	193220	39,374	275,618	1022	469,860
1101	434	MANZOOR AHMED	M.R	09	15880	33759	168795	34,489	241,423	1022	411,240
1102	435	MUNAWAR IQBAL	MRS-2	09	28560	44012	220060	44,742	313,194	1022	534,276
1103	435	ZAFARULLAH KHAN	MR	09	32210	51936	259680	52,666	368,662	1022	629,364
1104	435	MUSHTAQ AHMED	MR	09	32210	51875	259375	52,605	368,235	1022	628,532
1105	435	SAJJAD ANWAR	M.R	09	19070	36570	182850	37,300	261,100	1022	444,972
1106	435	SHAKEEL AHMAD	M.R	09	19800	37507	187535	38,237	267,659	1022	456,216
1107	435	KHALID AYOUB	M.R.	09	23450	40892	204460	41,622	291,354	1022	496,836
1108	435	ABDUL RAUF	MR	09	21090	39499	197495	40,229	281,603	1022	480,120
1109	435	MUHAMMAD ARIF	M.R	09	22720	41455	207275	42,185	295,295	1022	503,592
1110	435	ARSHAD MAHMOOD	M.R	09	29290	48388	241940	49,118	343,826	1022	586,788
1111	435	SAJID MAHMOOD	M.R	09	19800	35988	179940	36,718	257,026	1022	437,988
1112	435	MUSHTAQ AHMED GR	M.R	09	32210	49704	248520	50,434	353,038	1022	602,580
1113	435	GHULAM MUSTAFA	M.R	09	22720	41455	207275	42,185	295,295	1022	503,592
1114	435	TARIQ JAVAID	M.R	09	18340	35633	178165	36,363	254,541	1022	433,728
1115	435	MUNIR AHMAD (G)	M.R	09	19800	37507	187535	38,237	267,659	1022	456,216
1116	435	GHULAM MUSTAFA	B.D	07	14650	25778	128890	26,388	184,716	854	314,460
1117	435	ASAD BASHIR	B.D	07	19530	32242	161210	32,852	229,964	854	392,028
1118	435	MUHAMMAD BILAL	M.R	09	20530	38644	193220	39,374	275,618	1022	469,860
1119	435	NAVEED ASLAM	M.R.	09	15990	32618	163090	33,348	233,436	1022	397,548
1120	435	MIRZA ASHRAF	B.D	07	21970	35374	176870	35,984	251,888	854	429,022
1121	435	MUHAMMAD AZHAR	B.D	07	19530	31991	159955	32,601	228,207	854	389,022
1122	436	RAJA MUHAMMAD RIAZ	MRS	14	38580	56700	283500	57,870	405,090	1638	690,228
1123	436	M.NAWAZ NAVEED	M/R	09	32210	53436	267180	54,166	379,162	1022	647,364
1124	436	SHAFQAT SAEED	MR	09	16880	33759	168795	34,489	241,423	1022	411,240
1125	436	MEHDI HASSAN	M/R	09	31480	52499	262495	53,229	372,603	1022	636,120
1126	436	SYED NAJAF ALI	MR	09	18340	35633	178165	36,363	254,541	1022	433,728
1127	436	MUNAWAR SALEEM	MR	09	21260	39442	197210	40,172	281,204	1022	479,436
1128	436	MUHAMMAD ANSAR	MR	09	16880	33759	168795	34,489	241,423	1022	411,240
1129	436	ZULQARNAIN	M/R	09	30750	50001	250005	50,731	355,117	1022	606,144
1130	436	INAYAT ULLAH	M.R.	09	12500	28137	140685	28,867	202,069	1022	343,776
1131	436	EHSAN UL MOHSIN	M/R	09	12500	28137	140685	28,867	202,069	1022	343,776
1132	441	SHAFQAT WASEEM	MRS-II	09	32210	46547	232735	47,277	330,939	1022	564,696
1133	441	FAROOQ AHMED	M.R	09	22720	40655	203275	41,385	289,695	1022	493,992
1134	441	ANSAR IQBAL	M.R	09	33670	54710	273550	55,440	388,080	1022	662,652
1135	441	MUSHTAQ AHMED	MR	09	20530	36344	181720	37,074	259,518	1022	442,260
1136	441	BABER SAJJAD	M.R	09	21260	38781	193905	39,511	276,577	1022	471,504
1137	441	NUSRAT ULLAH	MR	09	16880	32959	164795	33,689	235,823	1022	401,640
1138	441	YASIR LATIF	MR	09	18340	34772	173860	35,502	248,514	1022	423,396
1139	441	MUHAMMAD ARIF	M.R	09	22720	40655	203275	41,385	289,695	1022	493,992
1140	441	MUHAMMAD ARSHAD	MR	09	21260	38781	193905	39,511	276,577	1022	471,504
1141	441	MOBEEN YOUSUF	MR	09	21260	38781	193905	39,511	276,577	1022	471,504
1142	441	RASHID HUSSAIN	MR	09	22720	40655	203275	41,385	289,695	1022	493,992
1143	441	ATIF MUNIR	BD	07	14650	24978	124890	25,588	179,116	854	304,860
1144	441	AZHAR HUSSAIN	M.R.	09	29290	47588	237940	48,318	338,226	1022	577,188

1145	441	MAZHAR IQBAL	M.R.	09	22720	40655	203275	41,385	289,695	1022	493,992
1146	441	ANSAR MEHMOOD	BD	07	14650	24978	124890	25,588	179,116	854	304,860
1147	442	ZAFAR ZAMAN	MRS-I	14	20530	38644	251890	51,548	360,836	1638	614,364
1148	442	AFTAB ASLAM	MR	09	20530	38644	193220	39,374	275,618	1022	469,860
1149	442	ALI EJAZ	MR	09	22720	41455	207275	42,185	295,295	1022	503,592
1150	442	AZHAR HUSSAIN	B.D	07	15260	26561	132805	27,171	190,197	854	323,856
1151	442	M.SAJJAD-UL-HASSAN	M.R	09	22720	41455	207275	42,185	295,295	1022	503,592
1152	442	MUDASSAR IQBAL	M.R	09	20530	38444	192220	39,174	274,218	1022	467,460
1153	442	SHAHBAZ SHAH	BD	07	14650	25727	128635	26,337	184,359	854	313,848
1154	442	SOHAIL ASLAM	MR	09	19070	36892	184460	37,622	263,354	1022	448,836
1155	442	RIZWAN ALI	MR	09	22720	41455	207275	42,185	295,295	1022	503,592
1156	442	M.ASHRAF	MR	09	30750	51823	259115	52,553	367,871	1022	628,008
1157	442	MUMTAZ ALI	M.R	09	20530	38705	193525	39,435	276,045	1022	470,592
1158	442	MUBASHER EHSAN	MR	09	22720	41455	207275	42,185	295,295	1022	503,592
1159	442	ARSHAD MEHMOOD	M.R	09	21990	40518	202590	41,248	288,736	1022	492,348
1160	442	MUHAMMAD JAMIL	B.D	07	19530	32242	161210	32,852	229,964	854	392,028
1161	442	ABDUL QADEER	MR	09	29290	49766	248830	50,496	353,472	1022	603,324
1162	442	SHERAZ SADIQ	M.R	09	21990	40518	202590	41,248	288,736	1022	492,348
1163	442	AHMED HASSAN	M.R	09	20530	38766	193830	39,496	276,472	1022	471,324
1164	442	NASIR IQBAL	MR	09	20530	38644	193220	39,374	275,618	1022	469,860
1165	443	MUKHTAR HUSSAIN	MRS-II	09	34400	49947	249735	50,677	354,739	1022	605,496
1166	443	ALLAH DITTA	MR	09	19800	37707	188535	38,437	269,059	1022	458,616
1167	443	BASHIR AHMAD	MR	09	24180	43390	216950	44,120	308,840	1022	526,812
1168	443	MUHAMMAD FAYYAZ	BD	03	17410	29416	147080	29,806	208,642	546	356,268
1169	443	AFZAL HUSSAIN	M.R	09	21990	40579	202895	41,309	289,163	1022	493,080
1170	443	M.ASHFAQ	MR	09	31480	52699	263495	53,429	374,003	1022	638,520
1171	443	M.YOUSAF	MR	09	31480	51199	255995	51,929	363,503	1022	620,520
1172	443	SIKANDAR SULTAN	MR	09	22720	41455	207275	42,185	295,295	1022	503,592
1173	443	SYED SHAHID HUSSAIN	MR	09	22720	39955	199775	40,685	284,795	1022	485,592
1174	443	KASHIF GILANI	MR	09	16880	33959	169795	34,689	242,823	1022	413,640
1175	443	SYED GULZAR SHAH	MR	09	19070	36831	184155	37,561	262,927	1022	448,104
1176	443	MUNIF NAZIR	MR	09	19070	36570	182850	37,300	261,100	1022	444,972
1177	443	ARSHAD MEHMOOD	MR	09	18340	35633	178165	36,363	254,541	1022	433,728
1178	443	MUHAMMAD SHOUKAT	MR	09	19070	36770	183850	37,500	262,500	1022	447,372
1179	444	MUSARAT NAEEM	MR	09	27100	47016	235080	47,746	334,222	1022	570,324
1180	444	NAVEED AKBAR	MR	09	21260	39581	197905	40,311	282,177	1022	481,104
1181	444	MALIK M.ARSHAD	MR	09	30750	51701	258505	52,431	367,017	1022	626,544
1182	444	MUHAMMAD ISHAQ	MR	09	24180	43390	216950	44,120	308,840	1022	526,812
1183	444	EJAZ HUSSAIN	MR	09	21990	40518	202590	41,248	288,736	1022	492,348
1184	444	ATTA ULLAH	M/R	09	30020	50764	253820	51,494	360,458	1022	615,300
1185	444	M.MUZZAMMAL	MR	09	24910	44144	220720	44,874	314,118	1022	535,860
1186	444	IMRAN SHARIF	M.R.	09	18340	35572	177860	36,302	254,114	1022	432,996
1187	444	SAJAWAL MIR	MR	09	30750	51762	258810	52,492	367,444	1022	627,276
1188	444	AHSAN SHAHZAD	M.R	09	21990	40518	202590	41,248	288,736	1022	492,348
1189	444	IMTIAZ AHMED	M.R.	09	21260	39642	198210	40,372	282,604	1022	481,836
1190	444	TEHZIB ARIF	MR	09	19800	37446	187230	38,176	267,232	1022	455,484
1191	444	GHULAM MOHI-UD-DIN	MR	09	19800	37507	187535	38,237	267,659	1022	456,216
1192	444	MUDASSAR ULLAH	MR	09	21990	40518	202590	41,248	288,736	1022	492,348
1193	444	ZAFAR IQBAL	MR	09	31480	51199	255995	51,929	363,503	1022	620,520
1194	445	NAEEM ANJUM	MR	09	20530	38444	192220	39,174	274,218	1022	467,460
1195	445	ZIA ULLAH SAGGAR	MR	09	19800	37507	187535	38,237	267,659	1022	456,216
1196	445	M.AFZAL	MR	09	30020	50825	254125	51,555	360,885	1022	616,032
1197	445	IRFAN AHMED	MR	09	21990	40518	202590	41,248	288,736	1022	492,348
1198	445	M.IFTIKHAR	M.R	09	19800	37507	187535	38,237	267,659	1022	456,216
1199	445	MUDASSAR IQBAL	M.R.	09	18340	35633	178165	36,363	254,541	1022	433,728
1200	445	NADEEM UL HAQ	MR	09	19800	37507	187535	38,237	267,659	1022	456,216
1201	445	M.AFZAL	M.R.	09	21260	39581	197905	40,311	282,177	1022	481,104
1202	445	SHAHID MANZOOR	M.R.	09	21260	39581	197905	40,311	282,177	1022	481,104
1203	445	REHMAT KHAN	M.R	09	23450	42392	211960	43,122	301,854	1022	514,836
1204	445	M.ARSHAD	MR	09	21990	40518	202590	41,248	288,736	1022	492,348
1205	445	M.AFZAAL	MR	09	20530	38644	193220	39,374	275,618	1022	469,860
1206	445	M.MUNIR	MR	09	30750	51762	258810	52,492	367,444	1022	627,276
1207	445	HADAYAT ULLAH	MR	09	29290	49827	249135	50,557	353,899	1022	604,056
1208	451	MUHAMMAD NAZIR	M/R	09	31480	51138	255690	51,868	363,076	1022	619,788
1209	451	MUHAMMAD SALEEM	MR	09	27830	48014	240070	48,744	341,208	1022	582,300
1210	451	ZAHID IQBAL	MR	09	22720	41455	207275	42,185	295,295	1022	503,592
1211	451	SAFDAR IQBAL	M.R.	09	22720	41455	207275	42,185	295,295	1022	503,592
1212	451	ABDUL SATTAR	M/R	09	22720	41455	207275	42,185	295,295	1022	503,592
1213	451	SONI KHAN	M/R	09	22720	41455	207275	42,185	295,295	1022	503,592
1214	451	HAFIZ MUHAMMAD RIAZ	MR	09	22720	41455	207275	42,185	295,295	1022	503,592
1215	451	MUHAMMAD ILYAS	M/R	09	22720	41455	207275	42,185	295,295	1022	503,592
1216	451	MUHAMMAD MUNIR	M.R	09	22720	41455	207275	42,185	295,295	1022	503,592
1217	451	ABDUL RAZZAQ	MR	09	21260	39581	197905	40,311	282,177	1022	481,104
1218	451	ZEESHAN BASHIR	MR	09	19800	37768	188840	38,498	269,486	1022	459,348
1219	451	AFZAL BAIG	M.R	09	22720	41455	207275	42,185	295,295	1022	503,592
1220	451	SAFDAR TABASSUM	M.R	09	27100	47016	235080	47,746	334,222	1022	570,324
1221	451	SAJID IQBAL	MR	09	18340	35755	178775	36,485	255,395	1022	435,192
1222	451	MUHAMMAD SHAKEEL	M/R	09	19800	37507	187535	38,237	267,659	1022	456,216
1223	451	MUHAMMAD SHAHBAZ JAVED	MR	09	21990	40518	202590	41,248	288,736	1022	492,348
1224	451	SHAHID IQBAL	M.R	09	17610	34696	173480	35,426	247,982	1022	422,484
1225	451	ABDUL SALAM	M.R	09	18340	35633	178165	36,363	254,541	1022	433,728
1226	451	PERVAIZ AHMED	M.R	09	20530	38644	193220	39,374	275,618	1022	469,860

1227	451	MUHAMMAD SHAHBAZ	M/R	09	16880	33759	168795	34,489	241,423	1022	411,240
1228	451	MOHAMMAD ASIF	BD	07	14650	25778	128890	26,388	184,716	854	314,460
1229	452	ABDUL KHALIQ	M.R	09	21990	40518	202590	41,248	288,736	1022	492,348
1230	452	MUHAMMAD ASLAM	MR	09	32940	53073	265365	53,803	376,621	1022	643,008
1231	452	MEHDI KHAN	M.R.	09	32210	47136	235680	47,866	335,062	1022	571,764
1232	452	SAQIB ZAFAR	MR	09	21260	39381	196905	40,111	280,777	1022	478,704
1233	452	M.KHURSHID	M.R	09	21990	39018	195090	39,748	278,236	1022	474,348
1234	452	MUHAMMAD SAFDAR	MR	09	29290	48388	241940	49,118	343,826	1022	586,788
1235	452	SHABBIR HUSSAIN	M/R	09	22720	41455	207275	42,185	295,295	1022	503,592
1236	452	KHALID MEHMOOD	M.R	09	29290	48388	241940	49,118	343,826	1022	586,788
1237	452	IMRAN NAVEED	M.R	09	22720	39955	199775	40,685	284,795	1022	485,592
1238	452	MUDASSAR NAZIR	M.R	09	19800	37507	187535	38,237	267,659	1022	456,216
1239	452	MAZHAR HUSSAIN ANJUM	M/R	09	21260	39581	197905	40,311	282,177	1022	481,104
1240	452	SHAHID IMRAN	M/R	09	20530	32144	160720	32,874	230,118	1022	391,860
1241	452	NAVEED IQBAL	M.R.	09	21260	38081	190405	38,811	271,677	1022	463,104
1242	452	ZAHID ABBAS	M/R	09	20530	33444	167220	34,174	239,218	1022	407,460
1243	452	MOHAMMAD FAISAL	M.R	09	12500	28137	140685	28,867	202,069	1022	343,776
1244	452	MUKHTAR AHMED	M.R	09	12500	28137	140685	28,867	202,069	1022	343,776
1245	452	ZAHID IQBAL	M/R	09	19070	36570	182850	37,300	261,100	1022	444,972
1246	452	ASGHAR ALI	M/R	09	19800	36007	180035	36,737	257,159	1022	438,216
1247	452	IFTIKHAR AHMED FAIZ	M/R	09	20530	38644	193220	39,374	275,618	1022	469,860
1248	452	SHAKEEL GULZAR	B.D	07	14650	25778	128890	26,388	184,716	854	314,460
1249	453	SYED SAQLAIN HAIDER	M.R	09	21260	39581	197905	40,311	282,177	1022	481,104
1250	453	SHAHID SALEEM	MR	09	17610	29635	148175	30,365	212,555	1022	361,752
1251	453	TAHIR MEHMOOD	M.R	09	21260	38081	190405	38,811	271,677	1022	463,104
1252	453	ASAD ULLAH	M-R	09	21260	39642	198210	40,372	282,604	1022	481,836
1253	453	MAZHAR IQBAL	M.R	09	21260	39642	198210	40,372	282,604	1022	481,836
1254	453	ZULFIQAR AHMED	MR	09	27830	41453	207265	42,183	295,281	1022	503,568
1255	453	KHALID MEHMOOD	M.R	09	21990	34018	170090	34,748	243,236	1022	414,348
1256	453	JAVED AKHTAR	M/R	09	20530	38644	193220	39,374	275,618	1022	469,860
1257	453	MOHAMMAD ASIF	MR	09	21260	34381	171905	35,111	245,777	1022	418,836
1258	453	ABDUL JABBAR	M.R	09	22720	41455	207275	42,185	295,295	1022	503,592
1259	453	ABDUL RAUF	M.R	09	22720	41455	207275	42,185	295,295	1022	503,592
1260	453	MOHAMMAD AZMAT	MR	09	28820	49124	245620	49,854	348,978	1022	595,620
1261	453	RIAZ AHMED	M.R	09	23450	42392	211960	43,122	301,854	1022	514,836
1262	453	IMTIAZ AHMED KADHAR	M/R	09	21260	39581	197905	40,311	282,177	1022	481,104
1263	453	GHULAM SHABBIR	M/R	09	19800	37768	188840	38,498	269,486	1022	459,348
1264	453	ARSHAD ALI	M/R	09	20530	38644	193220	39,374	275,618	1022	469,860
1265	453	ZULFIQAR ALI	M/R	09	20530	33644	168220	34,374	240,618	1022	409,860
1266	453	MOHSIN RAMZAN	B.D	07	16480	28076	140380	28,686	200,802	854	342,036
1267	453	GHULAM ABBAS	M/R	09	20530	38644	193220	39,374	275,618	1022	469,860
1268	453	MUHAMMAD YOUNIS	BD	07	18310	30476	152380	31,086	217,602	854	370,836
1269	453	TASAWAR ABBAS	B.D	07	14650	25778	128890	26,388	184,716	854	314,460
1270	454	TANVEER AHMED	M.R	09	30020	45764	228820	46,494	325,458	1022	555,300
1271	454	MUHAMMAD ARSHAD	M.R	09	21990	40518	202590	41,248	288,736	1022	492,348
1272	454	RANA ALTAH HUSSAIN	M.R	09	20530	38705	193525	39,435	276,045	1022	470,592
1273	454	GHULAM AHMAD	M.R	09	29290	49888	249440	50,618	354,326	1022	604,788
1274	454	ALLAH BUX	MRS-II	09	28560	43951	219755	44,681	312,767	1022	533,544
1275	454	MUSHTAQ AHMED	M.R	09	22720	41455	207275	42,185	295,295	1022	503,592
1276	454	ILYAS AHMED	M.R	09	22720	41455	207275	42,185	295,295	1022	503,592
1277	454	MUHAMMAD AFZAL	M/R	09	20530	38644	193220	39,374	275,618	1022	469,860
1278	454	MUHAMMAD ARSHAD AMIR	MR	09	22720	41455	207275	42,185	295,295	1022	503,592
1279	454	SYED IFTIKHAR AHMED	M.R	09	20530	33444	167220	34,174	239,218	1022	407,460
1280	454	MAZHAR ABBAS	MR	09	27100	45577	227885	46,307	324,149	1022	553,056
1281	454	BATTI KHAN	MRS-II	09	32210	48636	243180	49,366	345,562	1022	589,764
1282	454	MUHAMMAD AMIN	M.R	09	21260	39642	198210	40,372	282,604	1022	481,836
1283	454	RAZWAN AHMED	MR	09	18340	35633	178165	36,363	254,541	1022	433,728
1284	454	AMJAD IQBAL	BD	07	17090	28859	144295	29,469	206,283	854	351,432
1285	454	IMRAN KHAWAR	M.R	09	18340	35633	178165	36,363	254,541	1022	433,728
1286	454	MUHAMMAD NASRULLAH	MR	09	19800	37507	187535	38,237	267,659	1022	456,216
1287	454	KHURAM SHAHZAD	M.R	09	21260	39381	196905	40,111	280,777	1022	478,704
1288	454	QAMAR SHAHZAD	BD	07	15260	26510	132550	27,120	189,840	854	323,244
1289	454	ZAFAR IQBAL	B.D.	07	17090	28859	144295	29,469	206,283	854	351,432
1290	454	SABAR HUSSAIN	M.R	09	18340	35633	178165	36,363	254,541	1022	433,728
1291	454	ABDUL RAHMAN	M.R.	09	18340	35633	178165	36,363	254,541	1022	433,728
1292	454	PERVEZ AKHTAR	B.D	07	14650	25778	128890	26,388	184,716	854	314,460
1293	454	NASIR MEHDI	B.D	07	14650	25778	128890	26,388	184,716	854	314,460
1294	455	MUHAMMAD ABBAS	M.R	09	26370	45006	225030	45,736	320,152	1022	546,204
1295	455	MUHAMMAD ARIF BUTT	MR	09	29290	48388	241940	49,118	343,826	1022	586,788
1296	455	MUHAMMAD ASIF	MR	09	20530	38705	193525	39,435	276,045	1022	470,592
1297	455	FAIZ AHMED	MR	09	32210	53687	268435	54,417	380,919	1022	650,376
1298	455	MAZHAR HUSSAIN	MR	09	21260	39642	198210	40,372	282,604	1022	481,836
1299	455	RAUF QAISAR	MR	09	22720	41455	207275	42,185	295,295	1022	503,592
1300	455	SAFDAR IQBAL	MR	09	27830	48014	240070	48,744	341,208	1022	582,300
1301	455	MUBASHAR ALI	M.R	09	19800	31268	156340	31,998	223,986	1022	381,348
1302	455	UAZ AHMED	M/R	09	21260	39581	197905	40,311	282,177	1022	481,104
1303	455	MUHAMMAD NAWAZ	M.R.	09	22720	41455	207275	42,185	295,295	1022	503,592
1304	455	MASOOD AHMAD	M/R	09	20530	32144	160720	32,874	230,118	1022	391,860
1305	455	MOHAMMAD MUNSHA	B.D	07	16480	28127	140635	28,737	201,159	854	342,648
1306	455	MUHAMMAD ASIF	MR	09	21260	39642	198210	40,372	282,604	1022	481,836
1307	455	MUHAMMAD AKBAR FAROOQ	MR	09	21260	39581	197905	40,311	282,177	1022	481,104
1308	455	ADNAN AKBAR ALI	M.R	09	19800	37507	187535	38,237	267,659	1022	456,216



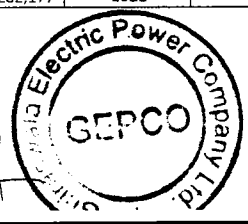
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1310	455	AFZAL AHMED	B.D	07	14650	25778	128890	26,388	184,716	854	314,460
1311	461	FAQIR MUHAMMAD	MRS-II	09	32940	49573	247865	50,303	352,121	1022	601,008
1312	461	MUHAMMAD GUL NAWAZ	M/R	09	21260	39581	197905	40,311	282,177	1022	481,104
1313	461	MUBASHAR HAMID	MR	09	19070	36570	182850	37,300	261,100	1022	444,972
1314	461	MUHAMMAD EHSAN	MR	09	22720	41455	207275	42,185	295,295	1022	503,592
1315	461	AFZAL ULHAQ	MR	09	19800	37507	187535	38,237	267,659	1022	456,216
1316	461	SHAHZAD AHMED	MR	09	19800	37507	187535	38,237	267,659	1022	456,216
1317	461	RANA ZUBAIR ASGHAR	M/R	09	12500	28137	140685	28,867	202,069	1022	343,776
1318	461	MUHAMMAD MUZAMMAL KHAN	M/R	09	12500	28137	140685	28,867	202,069	1022	343,776
1319	462	JABRAN ASLAM	MR	09	16880	34759	173795	35,489	248,423	1022	423,240
1320	462	SHAHID SARWAR	MR	09	21260	39581	197905	40,311	282,177	1022	481,104
1321	462	NASAR ULLAH	M/R	09	12500	28137	140685	28,867	202,069	1022	343,776
1322	462	YAHYA JAN	MR	09	11770	27261	136305	27,991	195,937	1022	333,264
1323	462	NIXON BASHIR	M/R	09	12500	28137	140685	28,867	202,069	1022	343,776
1324	462	ANSAR MAHMOOD	MR	09	21260	39381	196905	40,111	280,777	1022	478,704
1325	462	MUHAMMAD FAISAL	MR	09	22720	41455	207275	42,185	295,295	1022	503,592
1326	462	SHAHID RASHID	MR	09	18340	34133	170665	34,863	244,041	1022	415,728
1327	463	MUHAMMAD RAFIQUE	MRS-II	09	27830	43014	215070	43,744	306,208	1022	522,300
1328	463	ABU SUFYAN	M/R	09	12500	28137	140685	28,867	202,069	1022	343,776
1329	463	ADIL NIAMAT	M/R	09	12500	28137	140685	28,867	202,069	1022	343,776
1330	463	FARRUKH SHAHZAD	B/D	07	14650	25778	128890	26,388	184,716	854	314,460
1331	463	MUHAMMAD AMJAD	MR	09	21990	39079	195395	39,809	278,663	1022	475,080
1332	463	M.ASIF	M/R	09	31480	52638	263190	53,368	373,576	1022	637,788
1333	463	MUHAMMAD SHAFIQ	M.R	09	20530	37144	185720	37,874	265,118	1022	451,860
1334	463	KASHIF HUSSAIN	MR	09	19070	35070	175350	35,800	250,600	1022	426,972
1335	463	AMAN-ULLAH	MR	09	16880	33759	168795	34,489	241,423	1022	411,240
1336	463	SAJID MAHMOOD	MR	09	20530	38662	193310	39,392	275,744	1022	470,076
1337	464	ABID MEHMOOD	MR	09	20530	38705	193525	39,435	276,045	1022	470,592
1338	464	HARIS SHABBIR	MR	09	16880	33759	168795	34,489	241,423	1022	411,240
1339	464	MEHRAN ALI	M/R	09	12500	28137	140685	28,867	202,069	1022	343,776
1340	464	MUHAMMAD PERVAIZ	B.D	07	24410	38506	192530	39,116	273,812	854	467,196
1341	464	ZAHEM -UR-REHMAN	M.R	09	20530	38644	193220	39,374	275,618	1022	469,860
1342	464	ARSHAD IQBAL	M.R	09	29290	49888	249440	50,618	354,326	1022	604,788
1343	464	ASHFAQ AHMED	M/R	09	28560	48951	244755	49,681	347,767	1022	593,544
1344	465	TARIQ MEHMOOD	MR	09	20530	38705	193525	39,435	276,045	1022	470,592
1345	465	RIZWAN -ULLAH BUTT	B.D	07	21970	33874	169370	34,484	241,388	854	411,612
1346	465	MUKHTAR HUSSAIN	MRS-II	09	32940	49573	247865	50,303	352,121	1022	601,008
1347	465	MUHAMMAD IDREES	MR	09	30750	51762	258810	52,492	367,444	1022	627,276
1348	465	HAJIZ EHSAN-ULLAH	M.R	09	20530	36944	184720	37,674	263,718	1022	449,460
1349	465	TANVER AHMAD	M.R	09	17610	34757	173785	35,487	248,409	1022	423,216
1350	465	ISHTIAQ AHMED	MR	09	32940	53012	265060	53,742	376,194	1022	642,276
1351	465	M.ZIA-UL-MUSTUFA	M.R	09	18340	35633	178165	36,363	254,541	1022	433,728
1352	465	M. MOHSIN ALI	M.R	09	18340	35633	178165	36,363	254,541	1022	433,728
1353	466	NASSEEM ULLAH	MR	09	19800	37707	188535	38,437	269,059	1022	458,616
1354	466	SOHAIL SHAH	M.R	09	23450	42392	211960	43,122	301,854	1022	514,836
1355	466	ABDUL REHMAN	MR	09	18340	35633	178165	36,363	254,541	1022	433,728
1356	466	FAROOQ AHMED	M.R	09	20530	38383	191915	39,113	273,791	1022	466,728
1357	466	MUHAMMAD BABAR RAZAQ	MR	09	19800	37707	188535	38,437	269,059	1022	458,616
1358	466	TASHEKKI UR REHMAN	MR	09	19800	37707	188535	38,437	269,059	1022	458,616
1359	466	TAYYAB SHABBIR	MR	09	20530	38644	193220	39,374	275,618	1022	469,860
1360	466	MUDASSAR IQBAL	MR	09	20530	38644	193220	39,374	275,618	1022	469,860
1361	467	AZHAR SAEED	MR	09	18340	35633	178165	36,363	254,541	1022	433,728
1362	467	MUHAMMAD IMRAN	MR	09	21260	39581	197905	40,311	282,177	1022	481,104
1363	467	MOHAMMAD NAVEED	MR	09	22720	41455	207275	42,185	295,295	1022	503,592
1364	467	NASIR MEHMOOD	MR	09	22720	41455	207275	42,185	295,295	1022	503,592
1365	467	MUHAMMAD AZAM	MR	09	29290	49888	249440	50,618	354,326	1022	604,788
1366	467	MUHAMMAD IMRAN	MR	09	21260	39581	197905	40,311	282,177	1022	481,104
1367	467	MUHAMMAD SHABIR	BD	07	28680	43987	219935	44,597	312,179	854	532,968
1368	467	ATIF MAJEED	MR	09	12500	28137	140685	28,867	202,069	1022	343,776
1369	467	YASIR ABBAS	MR	09	21260	39520	197600	40,250	281,750	1022	480,372
1370	511	SAIF ULLAH	METER READER	09	23450	41592	207960	42,322	296,254	1022	505,236
1371	511	EHAN UL HAQ	METER READER	09	27830	47214	236070	47,944	335,608	1022	572,700
1372	511	GHULAM MURTAZA	METER READER	09	19800	36707	183535	37,437	262,059	1022	446,616
1373	511	ABDUL RASHEED	METER READER	09	23450	41592	207960	42,322	296,254	1022	505,236
1374	511	ABDUL HAFEEZ	METER READER	09	21260	38781	193905	39,511	276,577	1022	471,504
1375	511	M.ASLAM BUTT	METER READER	09	32940	53773	268865	54,503	381,521	1022	651,408
1376	511	SHEHZAD AHMED	METER READER	09	28560	48151	240755	48,881	342,167	1022	583,944
1377	511	SAEED AHMED	METER READER	09	31480	51899	259495	52,629	368,403	1022	628,920
1378	511	SHABBIR HUSSAIN	M/R	09	19070	35770	178850	36,500	255,500	1022	435,372
1379	511	ABDUL HAQ	BILL DISTRIBUTR	07	20140	32225	161125	32,835	229,845	854	391,824
1380	511	javaid iqbal	BILL DISTRIBUTR	07	17700	28893	144465	29,503	206,521	854	351,840
1381	511	HAJIZ TARIQ MEHMOOD	METER READER	09	21990	39718	198590	40,448	283,136	1022	482,748
1382	511	SHEHZAD SALEEM	METER READER	09	21990	39718	198590	40,448	283,136	1022	482,748
1383	511	NAEEM RAZA	MR	09	21260	38581	192905	39,311	275,177	1022	469,104
1384	511	SAJID ALI	M/R	09	16880	32959	164795	33,689	235,823	1022	401,640
1385	511	SHAHID SIDDIQUE	M/R	09	23450	41592	207960	42,322	296,254	1022	505,236
1386	511	SALAH UD DIN	M/R	09	29290	49149	245745	49,879	349,153	1022	595,920
1387	511	MUHAMMAD KHALIL	M/R	09	21990	39718	198590	40,448	283,136	1022	482,748
1388	511	ABRAR HUSSAIN	M/R	09	18340	34833	174165	35,563	248,941	1022	424,128
1389	511	BASHARAT ALI	MR	09	22720	35655	178275	36,385	254,695	1022	433,992
1390	511	BASHIR AHMED	MRS-II	09	32940	49451	247255	50,181	351,267	1022	599,544

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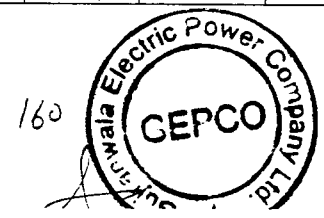


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1392	512	M. ASGHAR S/O AKHTAR	METER READER	09	16880	33759	168795	34,489	241,423	1022	411,240
1393	512	MUHAMMAD SHAFIQUE	MR SUP-GRADE-II	09	28560	49012	245060	49,742	348,194	1022	594,276
1394	512	M. RASHID AKBAR	METER READER	09	16880	33759	168795	34,489	241,423	1022	411,240
1395	512	IMRAN HUSSAIN	METER READER	09	20530	38644	193220	39,374	275,618	1022	469,860
1396	512	RANA MUHAMMAD AZEEM	METER READER	09	19800	37707	188535	38,437	269,059	1022	458,616
1397	512	M. LUQMAN KHAN	M/R	09	16150	26103	130515	26,833	187,831	1022	319,368
1398	512	GHULAM MURTAZA	BILL DISTRIBUTR	07	14650	25928	129640	26,538	185,766	854	316,260
1399	512	ASHFAQ AHMED	METER READER	09	28560	48951	244755	49,681	347,767	1022	593,544
1400	512	M. FAROOQ	M/R	09	20530	38644	193220	39,374	275,618	1022	469,860
1401	512	ABBAS KHAN	BILL DISTRIBUTR	07	19530	32242	161210	32,852	229,964	854	392,028
1402	512	SHAHZAD TANVEER KHAN	BILL DISTRIBUTR	07	25630	40072	200360	40,682	284,774	854	485,988
1403	512	MUHAMMAD BOOTA	MR	09	29290	49888	249440	50,618	354,326	1022	604,788
1404	512	MUHAMMAD BOOTA	MR	09	19800	37507	187535	38,237	267,659	1022	456,216
1405	512	MUHAMMAD ASIF	M/R	09	17610	34696	173480	35,426	247,982	1022	422,484
1406	512	GHULAM MUSTAFA	MR	09	18340	35694	178470	36,424	254,968	1022	434,460
1407	512	TARIQ KAMAL	MR	09	22720	41455	207275	42,185	295,295	1022	503,592
1408	512	ABAIID ULLAH	M/R	09	29290	49827	249135	50,557	353,899	1022	604,056
1409	513	MUHAMMAD AFZAL	METER READER	09	20530	38444	192220	39,174	274,218	1022	467,460
1410	513	MUHAMMAD JAMIL	MR	09	21990	40518	202590	41,248	288,736	1022	492,348
1411	513	HAFIZ ZAHID TABBASUM	METER READER	09	21260	39581	197905	40,311	282,177	1022	481,104
1412	513	M. SHAKEEL	METER READER	09	21260	39381	196905	40,111	280,777	1022	478,704
1413	513	USMAN ALI	B/D	07	14650	25928	129640	26,538	185,766	854	316,260
1414	513	ABDUL FAREED	BILL DISTRIBUTR	07	17090	28910	144550	29,520	206,640	854	352,044
1415	513	M ZAHID LATIF	BILL DISTRIBUTR	07	15870	27344	136720	27,954	195,678	854	333,252
1416	513	ANSAR MEHMOOD	MR	09	16880	33759	168795	34,489	241,423	1022	411,240
1417	513	HAFIZ SAEED AHMED	M/R	09	19070	36631	183155	37,361	261,527	1022	445,704
1418	513	MUHAMMAD YUNIS	MRS-II	09	32210	53453	267265	54,183	379,281	1022	647,568
1419	513	MUHAMMAD ARSHAD	M/R	09	24910	44327	221635	45,057	315,399	1022	538,056
1420	513	ZAHID KAMAL	M/READER	09	16880	33759	168795	34,489	241,423	1022	411,240
1421	513	TARIQ MEHMOOD	M/R	09	27100	47077	235385	47,807	334,649	1022	571,000
1422	513	NADEEM SAFDAR	M/R	09	20530	38705	193525	39,435	276,045	1022	470,280
1423	513	MUHAMMAD SALEEM	M/R	09	17610	34696	173480	35,426	247,982	1022	422,484
1424	514	MUHAMMAD FARHAN	METER READER	09	16880	33759	168795	34,489	241,423	1022	411,240
1425	514	MUHAMMAD QASIM	METER READER	09	16880	33759	168795	34,489	241,423	1022	411,240
1426	514	SHEHZAD YOUSAF	METER READER	09	16880	33637	168185	34,367	240,569	1022	409,776
1427	514	SAQIB ALI	METER READER	09	16880	33759	168795	34,489	241,423	1022	411,240
1428	514	ZAHID ALI S/O SHABBIR	BILL DISTRIBUTR	07	14650	25778	128890	26,388	184,716	854	314,460
1429	514	M. ATIF	M/R	09	16150	32883	164415	33,613	235,291	1022	400,728
1430	514	MUHAMMAD IMRAN	METER READER	09	17610	34635	173175	35,365	247,555	1022	421,752
1431	514	ABDUL RAZZAQ	M/R	09	30750	50262	251310	50,992	356,944	1022	609,276
1432	514	ABDUL ASHFAQ	M/R	09	23450	40892	204460	41,622	291,354	1022	496,836
1433	514	MUHAMMAD SHAFIQUE	MR	09	14690	30948	154740	31,678	221,746	1022	377,508
1434	514	M. AKHTAR ALI	M/R	09	20530	38444	192220	39,174	274,218	1022	467,460
1435	514	ASHFAQ AHMED	M/R	09	19800	37507	187535	38,237	267,659	1022	456,216
1436	515	SHAHID ALI	METER READER	09	17610	34757	173785	35,487	248,409	1022	423,216
1437	515	MUHAMMAD YAQOOB	METER READER	09	19800	37507	187535	38,237	267,659	1022	456,216
1438	515	KASHIF KHIYAM	METER READER	09	20530	38444	192220	39,174	274,218	1022	467,460
1439	515	ADIL IMTIAZ	METER READER	09	16880	32259	161295	32,989	230,923	1022	393,240
1440	515	GHAZANFAR ALI	BILL DISTRIBUTR	07	14650	25778	128890	26,388	184,716	854	314,460
1441	515	MUHAMMAD RIAZ	METER READER	09	29290	49888	249440	50,618	354,326	1022	604,788
1442	515	HAFIZ IJAZ AHMED	METER READER	09	16150	32883	164415	33,613	235,291	1022	400,728
1443	515	ABDUL RAUF	METER READER	09	20530	38383	191915	39,113	273,791	1022	466,728
1444	515	MUHAMMAD SAEED	BD	07	14650	25778	128890	26,388	184,716	854	314,460
1445	515	MUHAMMAD IRSHAD	M/R	09	20530	38644	193220	39,374	275,618	1022	469,860
1446	515	MUHAMMAD YOUSAF	M/R	09	20530	38644	193220	39,374	275,618	1022	469,860
1447	515	SARFRAZ HUSSAIN	METER READER	09	16150	32822	164110	33,552	234,864	1022	399,000
1448	515	ABDUL RAUF	M/R	09	23450	42392	211960	43,122	301,854	1022	514,800
1449	521	IBRAR HUSSAIN	METER READER	09	21260	39581	197905	40,311	282,177	1022	481,104
1450	521	BASHARAT ALI	METER READER	09	20530	38766	193830	39,496	276,472	1022	471,324
1451	521	MUDASSAR SIDDIQUE	MR	09	22720	41455	207275	42,185	295,295	1022	503,592
1452	521	MUHAMMAD KHURAM	METER READER	09	16150	33144	165720	33,874	237,118	1022	403,860
1453	521	NIAMAT ALI	BILL DISTRIBUTR	07	18310	30476	152380	31,086	217,602	854	370,836
1454	521	SAJJAD KHAN	METER READER	09	16880	33759	168795	34,489	241,423	1022	411,240
1455	521	MUHAMMAD ARSHAD	MR	09	22720	41455	207275	42,185	295,295	1022	503,592
1456	521	SHAHID MEHMOOD	MR	09	21260	39581	197905	40,311	282,177	1022	481,104
1457	521	M. ARSHAD	BILL DISTRIBUTR	07	14650	25778	128890	26,388	184,716	854	314,460
1458	521	MUHAMMAD BOOTA	METER READER	09	16150	32883	164415	33,613	235,291	1022	400,728
1459	521	SHAHID PERVAIZ	M/R	09	16880	33759	168795	34,489	241,423	1022	411,240
1460	521	SYED ASIF HUSSAIN	METER READER	09	21260	39581	197905	40,311	282,177	1022	481,104
1461	521	MUHAMMAD AMIN	M/R	09	21260	39642	198210	40,372	282,604	1022	481,836
1462	521	MUHAMMAD TAHIR	M/R	09	28560	49012	245060	49,742	348,194	1022	594,276
1463	521	MUHAMMAD NAWAZ	MR	09	20530	38644	193220	39,374	275,618	1022	469,860
1464	521	M. Sagheer Khan	M/R	09	27100	47138	235690	47,868	335,076	1022	571,788
1465	522	AHMAD HUSSAIN	BD	07	15260	26561	132805	27,171	190,197	854	323,856
1466	522	MUHAMMAD AMIN	BILL DISTRIBUTR	07	18310	35727	178635	36,337	254,359	854	433,848
1467	522	EHSAN ULLAH	BD	07	14650	26179	130895	26,789	187,523	854	319,272
1468	522	MUHAMMAD NADEEM	BD	07	18920	31259	156295	31,869	223,083	854	380,232
1469	522	MUHAMMAD ATHAR	MR	09	22720	41455	207275	42,185	295,295	1022	503,592
1470	522	MUHAMMAD FAISAL	MR	09	21260	39642	198210	40,372	282,604	1022	481,836
1471	522	TARIQ MEHMOOD	MR	09	20530	38444	192220	39,174	274,218	1022	467,460
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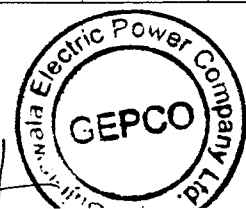
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1474	522	MOHAMMAAD SALEEM	M.R	09	28290	49888	249440	50,618	354,326	1022	604,788
1475	522	MUHAMMAD ISHTIAQ	MR	09	12500	28137	140685	28,867	202,069	1022	343,776
1476	522	MUHAMMAD NOMAN	MR	09	12500	28137	140685	28,867	202,069	1022	343,776
1477	523	MUHAMMAD ABBAS	MR	09	12500	28137	140685	28,867	202,069	1022	343,776
1478	523	ABDUL HAMMED	BILL DISTRIBUTR	07	17090	28910	144550	29,520	206,640	854	352,044
1479	523	MUHAMMAD MUNEEER	METER READER	09	29290	49888	249440	50,618	354,326	1022	604,788
1480	523	MUHAMMAD AKHTAR	METER READER	09	21260	34581	172905	35,311	247,177	1022	421,104
1481	523	ABID ALI	METER READER	09	22720	41455	207275	42,185	295,295	1022	503,592
1482	523	ABDUL QADEER	METER READER	09	28560	43951	219755	44,681	312,767	1022	533,544
1483	523	MASOOD AKHTAR	METER READER	09	21260	39581	197905	40,311	282,177	1022	481,104
1484	523	LAZRAS MASEEH	METER READER	09	30750	51762	258810	52,492	367,444	1022	627,276
1485	523	AMAN ULLAH	BILL DISTRIBUTR	07	14650	25778	128890	26,388	184,716	854	314,460
1486	523	RASHID MEHMOOD	METER READER	09	21260	39581	197905	40,311	282,177	1022	481,104
1487	523	GHULAM ABBAS	METER READER	09	18310	35606	178030	36,336	254,352	1022	433,404
1488	523	MUNIR AHMED	BD	07	14650	25778	128890	26,388	184,716	854	314,460
1489	523	BAKHTAWAR ALI	MR	09	21990	40579	202895	41,309	289,163	1022	493,080
1490	531	MUHAMMAD IRFAN	B/D	07	14650	25778	128890	26,388	184,716	854	314,460
1491	531	MUHAMMAD SAEED	B/D	07	15260	26510	132550	27,120	189,840	854	323,244
1492	531	AKHTAR ALI	BILL DISTRIBUTR	07	18310	30425	152125	31,035	217,245	854	370,224
1493	531	ZAFAR ULLAH KHAN	B/D	07	14650	25778	128890	26,388	184,716	854	314,460
1494	531	GHULAM HUSSAIN	BD	07	15260	26510	132550	27,120	189,840	854	323,244
1495	531	SAEED ASGHAR	MR	09	19070	36570	182850	37,300	261,100	1022	444,972
1496	531	MUHAMMAD RIAZ	MR	09	21260	39581	197905	40,311	282,177	1022	481,104
1497	531	M NAEEM	MR	09	18340	35633	178165	36,363	254,541	1022	433,728
1498	531	MUHAMMAD SALEEM	MR	09	20530	38705	193525	39,435	276,045	1022	470,592
1499	531	ZARAR HUSSAIN	MR	09	21260	39642	198210	40,372	282,604	1022	481,836
1500	531	SHABBIR AHMED	METER READER	09	29290	48388	241940	49,118	343,826	1022	586,788
1501	531	FARYAD ALI	MR	09	21260	39581	197905	40,311	282,177	1022	481,104
1502	531	WASIM AKHTAR	MR	09	19070	36509	182545	37,239	260,673	1022	444,240
1503	531	MUHAMMAD ANWAR	M/R	09	21260	39320	196600	40,050	280,350	1022	477,972
1504	531	SHOUKAT RASOOL	MR	09	29290	49888	249440	50,618	354,326	1022	604,788
1505	531	ASIF KHAN	MR	09	31480	52699	263495	53,429	374,003	1022	638,520
1506	531	YASSAR NISSAR	METER READER	09	20530	38444	192220	39,174	274,218	1022	467,460
1507	531	ARURANG ZAIB	M/R	09	20530	38444	192220	39,174	274,218	1022	467,460
1508	531	NADEEM ABBAS	MR	09	17610	29757	148785	30,487	213,409	1022	363,216
1509	531	MUHAMMAD SAQAB	METER READER	09	19070	36631	183155	37,361	261,527	1022	445,704
1510	531	MUHAMMAD TARIQ	METER READER	09	21260	39442	197210	40,172	281,204	1022	479,436
1511	531	MUHAMMAD SIDDIQUE	MR	09	16150	32883	164415	33,613	235,291	1022	400,728
1512	531	NAEEM ULLAH	MR	09	21260	39381	196905	40,111	280,777	1022	478,704
1513	531	MUHAMMAD FAROOQ	M/R	09	20530	38644	193220	39,374	275,618	1022	469,860
1514	532	SHAKEEL AHMED	B/D	07	15260	26510	132550	27,120	189,840	854	323,244
1515	532	MUHAMMAD JAVED	B/D	07	15260	26510	132550	27,120	189,840	854	323,244
1516	532	MUHAMMAD YASIN	BILL DISTRIBUTR	07	18920	31208	156040	31,818	222,726	854	379,620
1517	532	MUHAMMAD IQBAL	MR	09	28560	48951	244755	49,681	347,767	1022	593,544
1518	532	MUHAMMAD UMAR	MR	09	18340	30633	153165	31,363	219,541	1022	373,728
1519	532	MUHAMMAD SAEED	METER READER	09	21260	39581	197905	40,311	282,177	1022	481,104
1520	532	MUZAFAR ALI	MR	09	20530	38444	192220	39,174	274,218	1022	467,460
1521	532	M. WARIS	MR	09	22720	41455	207275	42,185	295,295	1022	503,592
1522	532	MUHAMMAD SHABBIR	MR	09	21260	39581	197905	40,311	282,177	1022	481,104
1523	532	MUSHTAQUE AHMED	MR	09	31480	47699	238495	48,429	339,003	1022	578,520
1524	532	IMRAN RAUF	MR	09	20530	38444	192220	39,174	274,218	1022	467,460
1525	532	MOBINE AKHTAR	METER READER	09	21260	39581	197905	40,311	282,177	1022	481,104
1526	532	GHAZANFAR ALI	METER READER	09	28560	48951	244755	49,681	347,767	1022	593,544
1527	532	Ansar ali	MR	09	19800	37768	188840	38,498	269,486	1022	459,348
1528	532	SHEZAD IQBAL	MR	09	16880	33759	168795	34,489	241,423	1022	411,240
1529	532	MUJAHD ALI	MR	09	21260	39581	197905	40,311	282,177	1022	481,104
1530	532	M ASIF	METER READER	09	22720	41455	207275	42,185	295,295	1022	503,592
1531	532	ZAFAR IQBAL	METER READER	09	22720	41455	207275	42,185	295,295	1022	503,592
1532	532	KHALIL AHMED	M/R	09	21260	39581	197905	40,311	282,177	1022	481,104
1533	532	M.JAMIL	METER READER	09	27830	48014	240070	48,744	341,208	1022	582,300
1534	532	MUSTAQUE AHMED S/O REHMAN	MR	09	29290	49888	249440	50,618	354,326	1022	604,788
1535	533	MUHAMMAD ZAHID MUKHTAR	BD	07	15260	26510	132550	27,120	189,840	854	323,244
1536	533	ABDUL QAUM	BILL DISTRIBUTR	07	15260	31510	157550	32,120	224,840	854	383,244
1537	533	SHEZADA SAEED	BILL DISTRIBUTR	07	14650	25727	128635	26,337	184,359	854	313,848
1538	533	SAJID ALI	BD	07	18920	31208	156040	31,818	222,726	854	379,620
1539	533	KHURAM RAUF	M/R	09	18340	35762	178810	36,492	255,444	1022	435,276
1540	533	YOUNAS ALI	METER READER	09	23450	37392	186960	38,122	266,854	1022	454,836
1541	533	KHADIM HUSSAIN	MR	09	21990	40518	202590	41,248	288,736	1022	492,348
1542	533	Ifikhar Ahmad	M.R	09	21260	39581	197905	40,311	282,177	1022	481,104
1543	533	MUBARIK ALI	METER READER	09	21990	40518	202590	41,248	288,736	1022	492,348
1544	533	TARIQ MEHMOOD	METER READER	09	21990	40518	202590	41,248	288,736	1022	492,348
1545	533	ABDUL RASHID	METER READER	09	28560	43951	219755	44,681	312,767	1022	533,544
1546	533	MUHAMMAD SARWAR	METER READER	09	28560	43951	219755	44,681	312,767	1022	533,544
1547	533	MAJID KHAN	METER READER	09	21260	39381	196905	40,111	280,777	1022	478,704
1548	533	ALLAH WARIS	METER READER	09	20530	38444	192220	39,174	274,218	1022	467,460
1549	533	MUHAMMAD ASHFAQ	MR	09	30020	49325	246625	50,055	350,385	1022	598,032
1550	533	NAWAZ AZHAR	MR	09	19800	37568	187840	38,298	268,086	1022	456,948
1551	533	RIAZ AHMED	METER READER	09	29290	49888	249440	50,618	354,326	1022	604,788
1552	533	ADNAN ALI	M/R	09	13230	29135	145675	29,865	209,055	1022	355,752
1553	533	SHOUKAT ALI	METER READER	09	21260	39581	197905	40,311	282,177	1022	481,104
1554	533	MUHAMMAD ASIF	METER READER	09	21260	39581	197905	40,311	282,177	1022	481,104



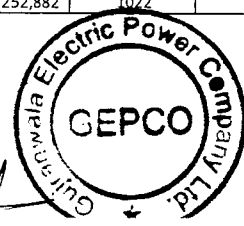
1555	534	TASSAQ HUSSAIN	BILL DISTRIBUTR	07	15260	26510	132550	27,120	189,840	854	323,244
1556	534	MUHAMMAD SHAKEEL ANJUM	BILL DISTRIBUTR	07	15260	26510	132550	27,120	189,840	854	323,244
1557	534	SHOUKAT ALI	BILL DISTRIBUTR	07	15260	26510	132550	27,120	189,840	854	323,244
1558	534	SHAHWAR ANJUM	BILL DISTRIBUTR	07	15260	26510	132550	27,120	189,840	854	323,244
1559	534	MUHAMMAD HASSEB	METER READER	09	18340	30633	153165	31,363	219,541	1022	373,728
1560	534	SHAHID ALI	MR	09	21260	39581	197905	40,311	282,177	1022	481,104
1561	534	MUHAMMAD SAEED	METER READER	09	20530	38705	193525	39,435	276,045	1022	470,592
1562	534	ZAHID PERWAIZ	M/R	09	29290	49888	249440	50,618	354,326	1022	604,788
1563	534	M.ARIF	MRS-II	09	32210	53575	267875	54,305	380,135	1022	649,032
1564	534	MUHAMMAD SAEED	METER READER	09	30750	51762	258810	52,492	367,444	1022	627,276
1565	534	MUHAMMAD AZAM	MR	09	31480	47699	238495	48,429	339,003	1022	578,520
1566	534	ASHRAF JAVEED	METER READER	09	30020	50825	254125	51,555	360,885	1022	616,032
1567	534	LIAQAT ALI	METER READER	09	27830	48014	240070	48,744	341,208	1022	582,300
1568	534	MAKHOOM ALI	MR	09	23450	37392	186960	38,122	266,854	1022	454,836
1569	534	MUHAMMAD HAFEEZ	MR	09	21260	39581	197905	40,311	282,177	1022	481,104
1570	534	MUHAMMAD SAEED	METER READER	09	20530	33493	167465	34,223	239,561	1022	408,048
1571	534	TARIQ JAVED	M/R	09	21990	40780	203900	41,510	290,570	1022	495,492
1572	710	ALI BADSHA	M.K.K	05	13760	21259	106295	21,759	152,313	700	259,308
1573	710	MUHAMMAD YOUNAS	MR	09	32210	53696	268480	54,426	380,982	1022	650,484
1574	710	MUHAMMAD ASIF	MR	09	28560	49011	245055	49,741	348,187	1022	594,264
1575	711	AMANAT ALI	METER READER	09	16880	33746	168730	34,476	241,332	1022	411,084
1576	711	JAMIL AHMED	METER READER	09	30020	49385	246925	50,115	350,805	1022	598,752
1577	711	MURAD ALI	METER READER	09	21260	39702	198510	40,432	283,024	1022	482,556
1578	711	MUHAMMAD NAEEM	MRS-II	09	30750	46761	233805	47,491	332,437	1022	567,264
1579	711	MAJID ALI	M/R	09	21990	40578	202890	41,308	289,156	1022	493,068
1580	711	ZEESHAN AHMED	M/R	09	21260	38202	191010	38,932	272,524	1022	464,556
1581	711	SHAKEEL AHMED	METER READER	09	28560	47511	237555	48,241	337,687	1022	576,264
1582	711	MUHAMMAD MAQBOOL	METER READER	09	21260	35562	177810	36,292	254,044	1022	432,876
1583	711	MUHAMMAD KASHIF	M/R	09	21990	40578	202890	41,308	289,156	1022	493,068
1584	711	ZAHOR ELAHI	MRS-II	09	30020	45885	229425	46,615	326,305	1022	556,752
1585	711	MUHAMMAD MOHSIN HASHMI	M/READER	09	21260	39641	198205	40,371	282,597	1022	481,896
1586	711	MALIK MUHAMMAD RIAZ	MRS-II	09	31480	47698	238490	48,428	338,996	1022	578,520
1587	711	MUHAMMAD SHAHID	M/READER	09	26370	46200	231000	46,930	328,510	1022	560,532
1588	712	AKBER ALI	METER READER	09	22720	41515	207575	42,245	295,715	1022	504,312
1589	712	MUHAMMAD ISMAIL	METER READER	09	21260	38202	191010	38,932	272,524	1022	464,556
1590	712	SYED ASIF ALI SHAH	METER READER	09	21990	40578	202890	41,308	289,156	1022	493,068
1591	712	SYED IQTIDAR HUSSAIN	M/R	09	24180	43189	215945	43,919	307,433	1022	524,400
1592	712	MUHAMMAD RAMZAN	METER READER	09	21990	40639	203195	41,369	289,583	1022	493,800
1593	712	IMRAN HUSSAIN	METER READER	09	16880	33819	169095	34,549	241,843	1022	411,960
1594	712	MUHAMMAD UMAR	M/R(C.B)	09	12500	28197	140985	28,927	202,489	1022	344,496
1595	712	WASEEM AHMED	B.D	07	15260	26504	132520	27,114	189,798	854	323,172
1596	713	LUQMAN ASLAM	BD	07	14650	25772	128860	26,382	184,674	854	314,388
1597	713	MUHAMMAD BABAR	METER READER	09	22720	41515	207575	42,245	295,715	1022	504,312
1598	713	MUHAMMAD SHAHBAZ	METER READER	09	23450	42452	212260	43,182	302,274	1022	515,556
1599	713	TARIQ MEHMOOD	METER READER	09	27100	47137	235685	47,867	335,069	1022	571,776
1600	713	Muhammad Jamil	MRS-II	09	31480	46198	230990	46,928	328,496	1022	560,508
1601	713	MUHAMMAD NAEEM REHMAN	METER READER	09	31480	47759	238795	48,489	339,423	1022	579,240
1602	713	ABDUL NASIR	METER READER	09	21990	40578	202890	41,308	289,156	1022	493,068
1603	713	SHAHID ANJUM	M/R	09	21260	39641	198205	40,371	282,597	1022	481,824
1604	713	TANZEEL RAZA	B/D	07	14650	25721	128605	26,331	184,317	854	313,776
1605	713	SYED AZHAR ALI SHAH	METER READER	09	27830	46635	233175	47,365	331,555	1022	565,752
1606	713	MUHAMMAD AFZAL	M/R	09	17610	34817	174085	35,547	248,829	1022	423,936
1607	713	MUHAMMAD HANIF	M/READER	09	28560	49011	245055	49,741	348,187	1022	594,264
1608	714	IMTIAZ AHMED	METER READER	09	27830	46574	232870	47,304	331,128	1022	565,020
1609	714	MUNIR WAQAR	METER READER	09	28560	49011	245055	49,741	348,187	1022	594,264
1610	714	SYED EHSAN AHMED	METER READER	09	21260	38141	190705	38,871	272,097	1022	463,824
1611	714	KHALID MEHMOOD	METER READER	09	19800	37567	187835	38,297	268,079	1022	456,960
1612	714	GHULAM MURTAZA	BILL DISTRIBUTR	07	29290	44047	220235	44,657	312,599	854	533,688
1613	714	SHAMAS-UD-DIN	MRSS	15	42720	62523	312615	63,853	446,971	1862	761,448
1614	714	M.SAJID BUTT	METER READER	09	28560	49011	245055	49,741	348,187	1022	594,264
1615	714	MUHAMMAD ABBAS	METER READER	09	31480	51259	256295	51,989	363,923	1022	621,240
1616	714	RASHAD ALI	MR	09	18340	35632	178160	36,362	254,534	1022	433,716
1617	714	MUHAMMAD YOUSAF	B/D	07	29290	46330	231650	46,940	328,580	854	561,084
1618	714	MUHAMMAD ZAHID SALEEM	METER READER	09	16880	33746	168730	34,476	241,332	1022	411,084
1619	714	MUHAMMAD SALEEM	M/READER	09	22720	41515	207575	42,245	295,715	1022	504,312
1620	714	SYED IQRAR HUSSAIN RIZVI	MRS-II	09	29290	43448	217240	44,178	309,246	1022	527,508
1621	715	NAZAM-UD-DIN	METER READER	09	19070	35278	176390	36,008	252,056	1022	429,468
1622	715	MUHAMMAD AKBAR	M/R	09	28560	47511	237555	48,241	337,687	1022	576,264
1623	715	ARSHAD ALI	BILL DISTRIBUTR	07	28680	43981	219905	44,591	312,137	854	532,896
1624	715	MUHAMMAD YOUSAF	METER READER	09	29290	49948	249740	50,678	354,746	1022	605,508
1625	715	IRFAN KHAN	METER READER	09	18340	33114	165570	33,844	236,908	1022	403,500
1626	715	TARIQ MEHMOOD ANJUM	METER READER	09	27100	47198	235990	47,928	335,496	1022	572,508
1627	715	AMER MEHMOOD	METER READER	09	20530	38765	193825	39,495	276,465	1022	471,312
1628	715	MUHAMMAD NAWAZ	M.R.SUP-II	09	30020	45885	229425	46,615	326,305	1022	556,752
1629	715	AMANAT ALI	METER READER	09	21260	38141	190705	38,871	272,097	1022	463,824
1630	715	FAIAZ HUSSAIN	M/READER	09	18340	35693	178465	36,423	254,961	1022	434,448
1631	715	MUHAMMAD MAQSOOD	M/READER	09	21990	40578	202890	41,308	289,156	1022	493,068
1632	715	ZAHEER-UD-DIN	METER READER	09	29290	49948	249740	50,678	354,746	1022	605,508
1633	721	SHAHBAZ AHMED	METER READER	09	22720	42315	211575	43,045	301,315	1022	513,912
1634	721	FARYAD ALI	METER READER	09	27830	48813	244065	49,543	346,801	1022	591,888
1635	721	UMER FAAROOQ	BD	07	15260	32304	161520	32,914	230,398	854	392,772
1636	721	MUHAMMAD IQBAL	MR	09	22720	42315	211575	43,045	301,315	1022	513,912



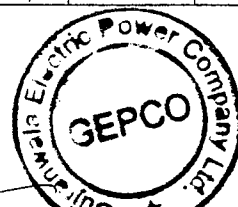
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1638	721	MUHAMMAD ABID	METER READER	09	22720	42315	211575	43,045	301,315	1022	513,912
1639	721	AKHTAR ALI	METER READER	09	19800	38367	191835	39,097	273,679	1022	466,536
1640	721	SHAHID MEHMOOD	METER READER	09	27100	47876	239380	48,606	340,242	1022	580,644
1641	721	MUHAMMAD KHALIL	METER READER	09	22720	40815	204075	41,545	290,815	1022	495,912
1642	721	HAZID ALI	METER READER	09	22720	42315	211575	43,045	301,315	1022	513,912
1643	721	HAFIZ MUHAMMAD SHAHID	METER READER	09	21260	40241	201205	40,971	286,797	1022	489,024
1644	721	MUHAMMAD NADEEM	METER READER	09	20530	39298	196490	40,028	280,196	1022	477,708
1645	721	MUHAMMAD IMRAN	MR	09	20530	39304	196520	40,034	280,238	1022	477,780
1646	721	MAJID ZARIEF	M/R	09	16880	29619	148095	30,349	212,443	1022	361,560
1647	721	BILAL AHMED	MR/CB	09	12500	28997	144985	29,727	208,089	1022	354,096
1648	722	LUBAN MASIH	M/R	09	21990	41317	206585	42,047	294,329	1022	501,936
1649	722	MUHAMMAD IQBAL	MRS-I	14	37410	57707	288535	58,877	412,139	1638	702,312
1650	722	HAZ AHMAD	METER READER	09	22720	42315	211575	43,045	301,315	1022	513,912
1651	722	TANVEER AHMED	MR	09	22720	42315	211575	43,045	301,315	1022	513,912
1652	722	NAVEED HUSSAIN	METER READER	09	30020	51624	258120	52,354	366,478	1022	625,620
1653	722	M. RAHAT ZAFAR	METER READER	09	21260	33741	168705	34,471	241,297	1022	411,024
1654	722	MUHAMMAD ANSAR	METER READER	09	19800	38367	191835	39,097	273,679	1022	466,536
1655	722	MUHAMMAD JUNAID	METER READER	09	21990	40490	202450	41,220	288,540	1022	492,012
1656	722	SHAHID MANZoor	MR	09	15420	32745	163725	33,475	234,325	1022	399,072
1657	722	NASEER ALI	METER READER	09	33670	56370	281850	57,100	399,700	1022	682,572
1658	722	MUHAMMAD RAFIQUE	METER READER	09	22720	40815	204075	41,545	290,815	1022	495,912
1659	722	MUHAMMAD ZAKIR HUSSAIN	MR/CB	09	12500	28997	144985	29,727	208,089	1022	354,096
1660	723	ABDUL SATTAR	METER READER	09	20530	33493	167465	34,223	239,561	1022	408,048
1661	723	MUBSHAR LATIF	M/R	09	20530	37932	189660	38,662	270,634	1022	461,316
1662	723	ARFAN QAISAR	BILL DISTRIBUTR	07	15870	28138	140690	28,748	201,236	854	342,780
1663	723	SAMAR MUSHTAQ	METER READER	09	21260	40441	202205	41,171	288,197	1022	491,424
1664	723	MUHAMMAD NADEEM	METER READER	09	22720	40815	204075	41,545	290,815	1022	495,912
1665	723	MALIK TANVEER AHMED	METER READER	09	29290	50748	253740	51,478	360,346	1022	615,108
1666	723	MIRZA IMRAN BAIG	METER READER	09	21260	40241	201205	40,971	286,797	1022	489,024
1667	723	SYED ZEESHAN ABID	MR	09	21990	39817	199085	40,547	283,829	1022	483,936
1668	723	RIZWAN HAIDER	MR	09	19070	37430	187150	38,160	267,120	1022	455,292
1669	723	UMAR BILAL	METER READER	09	21260	40441	202205	41,171	288,197	1022	491,424
1670	723	MUHAMMAD SHARIF	MRS-I	14	33900	53299	266495	54,469	381,283	1638	649,416
1671	723	SAEED AHMED	MR	09	27830	46234	231170	46,964	328,748	1022	560,940
1672	723	SHAFQAAT ALI	METER READER	09	21260	40441	202205	41,171	288,197	1022	491,424
1673	723	MUHAMMAD ASHRAF	METER READER	09	21990	41378	206890	42,108	294,756	1022	502,668
1674	723	ZAHID HUSSAIN WALANA	MR	09	21260	40441	202205	41,171	288,197	1022	491,424
1675	723	SHAHID LATIF	METER READER	09	21260	40441	202205	41,171	288,197	1022	491,424
1676	723	ADEEB SARWAR	MR/CB	09	12500	28997	144985	29,727	208,089	1022	354,096
1677	723	HAFIZ RIZWAN	MR(C/B)	09	12500	28997	144985	29,727	208,089	1022	354,096
1678	724	HAFIZ MUHAMMAD NAVEED	METER READER	09	22720	42254	211270	42,984	300,888	1022	513,180
1679	724	LIAQAT ALI	METER READER	09	21260	40441	202205	41,171	288,197	1022	491,424
1680	724	HAFIZ MUHAMMAD IRFAN	METER READER	09	21990	36378	181890	37,108	259,756	1022	442,668
1681	724	MUHAMMAD ISHAQ	BILL DISTRIBUTR	07	29290	46347	231735	46,957	328,699	854	561,288
1682	724	MUHAMMAD YOUNAS	METER READER	09	21260	38941	194705	39,671	277,697	1022	473,424
1683	724	M. BOOTA	METER READER	09	22720	42315	211575	43,045	301,315	1022	513,912
1684	724	S.AHSAN RAZA	METER READER	09	22720	42315	211575	43,045	301,315	1022	513,912
1685	724	HAFIZ IMRAN AHMED	METER READER	09	21990	36378	181890	37,108	259,756	1022	442,668
1686	724	ASMAT IQBAL	MR	09	20530	39504	197520	40,234	281,638	1022	480,180
1687	724	ZEESHAN AHMED	MR	09	13230	29873	149365	30,603	214,221	1022	364,608
1688	731	MUHAMMAD BILAL	MR	09	21260	39702	198510	40,432	283,024	1022	482,556
1689	731	SANAULLAH	METER READER	09	30750	46822	234110	47,552	332,864	1022	567,996
1690	731	MUHAMMAD SAJJAD	METER READER	09	21260	39641	198205	40,371	282,597	1022	481,824
1691	731	ABDUL MANNAN	BILL DISTRIBUTR	07	14650	25772	128860	26,382	184,674	854	314,388
1692	731	RASHID MAHMOOD	METER READER	09	22720	41515	207575	42,245	295,715	1022	504,312
1693	731	MUHAMMAD SADIQ	MRS-I	14	37410	55505	277525	56,675	396,725	1638	675,888
1694	731	ARIF BAIG	METER READER	09	21990	39139	195695	39,869	279,083	1022	475,800
1695	731	ASAD ABBAS	METER READER	09	22720	41454	207270	42,184	295,288	1022	503,580
1696	731	WAHEED UL HASSAN	M/R	09	23450	37452	187260	38,182	267,274	1022	455,556
1697	731	IMRAN ALI	MR	09	22720	41515	207575	42,245	295,715	1022	504,312
1698	731	SABIR HUSSAIN	MR	09	26370	46200	231000	46,930	328,510	1022	560,532
1699	731	MUHAMMAD SHAHID	MR	09	21260	39641	198205	40,371	282,597	1022	481,824
1700	732	JAMSHAD IFTIKHAR	MR	09	19800	37950	189750	38,680	270,760	1022	461,532
1701	732	BASHIR AHMED	METER READER	09	28650	49058	245290	49,788	348,516	1022	594,828
1702	732	SOHAIL RAFIQUE	METER READER	09	19070	36630	183150	37,360	261,520	1022	445,692
1703	732	LIAQAT ALI	METER READER	09	29290	49948	249740	50,678	354,746	1022	605,508
1704	732	MOUZAM ISHAQ	METER READER	09	22720	41515	207575	42,245	295,715	1022	504,312
1705	732	AMIR SAEED	METER READER	09	21260	40502	202510	41,232	288,624	1022	492,156
1706	732	ZAHID MEHMOOD	BILL DISTRIBUTR	07	17090	28904	144520	29,514	206,598	854	351,972
1707	732	M. REHMAN ZEB	MR	09	14690	31069	155345	31,799	222,593	1022	378,960
1708	732	FAZLEEN AHMED KHAN	MR	09	29290	49948	249740	50,678	354,746	1022	605,508
1709	732	USMAN FAROOQ	MR	09	21260	39702	198510	40,432	283,024	1022	482,556
1710	732	IRFAN AHMED	MR	09	31480	53498	267490	54,228	379,596	1022	648,108
1711	733	MUHAMMAD SHAHBAZ	METER READER	09	19800	38367	191835	39,097	273,679	1022	466,536
1712	733	MUHAMMAD HANIF	METER READER	09	30750	51122	255610	51,852	362,964	1022	619,596
1713	733	EHSAN ELLAHI	BILL DISTRIBUTR	07	15260	27304	136520	27,914	195,398	854	332,772
1714	733	GHAZANFAR ALI	METER READER	09	33670	53244	266220	53,974	377,818	1022	645,060
1715	733	TASSADAQ HUSSAIN	METER READER	09	21990	39678	198390	40,408	282,856	1022	482,268
1716	733	MUHAMMAD UMER	MR	09	15420	32745	163725	33,475	234,325	1022	399,072
1717	733	AKHTAR ABBAS	METER READER	09	19800	38367	191835	39,097	273,679	1022	466,536
1718	733	MUSHTAQ AHMED	METER READER	09	31480	53559	267795	54,289	380,023	1022	648,940



1719	733	AGHA RAZA ALI	METER READER	09	21260	40441	202205	41,171	288,197	1022	491,424
1720	733	NADEEM AKHTAR	MR	09	20530	39504	197520	40,234	281,638	1022	480,190
1721	733	MOHD. SHAHBAZ	METER READER	09	21260	40441	202205	41,171	288,197	1022	491,424
1722	733	MUHAMMAD IKRAM-UL-HAQ	MR	09	17610	35556	177780	36,286	254,002	1022	432,804
1723	733	MUHAMMAD NAWAZ	MR	09	31480	53498	267490	54,228	379,596	1022	648,108
1724	733	H.TASNEEM HAIDER	M/R	09	23450	36752	183760	37,482	262,374	1022	447,156
1725	733	NAZIR AHMED	MRSS	15	46710	65091	325455	66,421	464,947	1862	792,264
1726	734	MUHAMMAD RAZZAQ	METER READER	09	22720	42315	211575	43,045	301,315	1022	513,912
1727	734	MUHAMMAD YASEEN	METER READER	09	19800	38367	191835	39,097	273,679	1022	466,536
1728	734	AMIL SULTAN	BILL DISTRIBUTR	07	14650	31572	157860	32,182	225,274	854	383,988
1729	734	SHAHID HUSSAIN SHAH	MRS-II	09	31480	48559	242795	49,289	345,023	1022	588,840
1730	734	MUHAMMAD SAFDAR	METER READER	09	28560	49811	249055	50,541	353,787	1022	603,864
1731	734	SHAKEEL SARWAR	BILL DISTRIBUTR	07	15260	27304	136520	27,914	195,398	854	332,772
1732	734	MUHAMMAD FAROOQ	METER READER	09	21260	40180	200900	40,910	286,370	1022	488,292
1733	734	MUHAMMAD RIAZ	METER READER	09	21990	41378	206890	42,108	294,756	1022	502,668
1734	734	SHAMAS DIN	METER READER	09	21990	41317	206585	42,047	294,329	1022	501,936
1735	734	MUDASSAR ALI NAZ	METER READER	09	21260	40441	202205	41,171	288,197	1022	491,424
1736	734	KHALID HUSSAIN	BILL DISTRIBUTR	07	26850	42381	211905	42,991	300,937	854	513,696
1737	734	SHAHID MAJEED	MR	09	19800	38567	192835	39,297	275,079	1022	468,936
1738	734	MUHAMMAD ASGHAR	MR	07	20140	38768	193840	39,378	275,646	854	470,340
1739	734	MUHAMMAD AFZAL	METER READER	09	21990	41378	206890	42,108	294,756	1022	502,668
1740	734	ABDUL QAYYUM	MR	09	32210	52996	264980	53,726	376,082	1022	642,084
1741	734	Naem Dilawar	MR	09	16880	34619	173095	35,349	247,443	1022	421,560
1742	735	ARSHAD MAHMOOD	METER READER	09	27100	47138	235690	47,868	335,076	1022	571,788
1743	735	MUHAMMAD SIDDIQUE	METER READER	09	31480	52699	263495	53,429	374,003	1022	638,520
1744	735	AMJAD HUSNAIN	BILL DISTRIBUTR	07	14650	25778	128890	26,388	184,716	854	314,460
1745	735	GHULAM RASOOL	MRS-II	09	32940	54451	272255	55,181	386,267	1022	659,544
1746	735	SHAHZAD BSHIR	METER READER	09	21260	39642	198210	40,372	282,604	1022	481,836
1747	735	MUHAMMAD AMIR	METER READER	09	20530	38705	193525	39,435	276,045	1022	470,592
1748	735	MUHAMMAD INAYAT	MRS-II	09	32210	49430	247150	50,160	351,120	1022	599,292
1749	736	SALMAN SHOUKAT	METER READER	09	16880	33698	168490	34,428	240,996	1022	410,552
1750	736	SHABIR AHMAD	METER READER	09	28560	48951	244755	49,681	347,767	1022	593,544
1751	736	SAKHAWAT ALI	METER READER	09	21260	39520	197600	40,250	281,750	1022	480,372
1752	736	ZAMEER ABBAS	BILL DISTRIBUTR	07	15260	31510	157550	32,120	224,840	854	383,244
1753	736	MUHAMMAD SAJJAD	METER READER	09	19800	37507	187535	38,237	267,659	1022	456,216
1754	736	SHABBIR AHMED	MR	09	19800	37394	186970	38,124	266,868	1022	454,860
1755	736	MOHD. EJAZ ASLAM	METER READER	09	21990	40518	202590	41,248	288,736	1022	492,348
1756	736	BILAL TANVEER	METER READER	09	21260	40441	202205	41,171	288,197	1022	491,424
1757	741	NADEEM BARKAT	METER READER	09	21260	39581	197905	40,311	282,177	1022	481,104
1758	741	M.SAFDAR	METER READER	09	21990	40518	202590	41,248	288,736	1022	492,348
1759	741	BABAR ALI	METER READER	09	16150	32708	163540	33,438	234,066	1022	398,628
1760	741	SALEEM AKHTAR	METER READER	09	21260	39381	196905	40,111	280,777	1022	478,704
1761	741	MUHAMMAD SHAHBAZ	METER READER	09	24910	44266	221330	44,996	314,972	1022	537,324
1762	741	MUHAMMAD KHALID	METER READER	09	28560	48951	244755	49,681	347,767	1022	593,544
1763	741	ARIF MEHMOOD	METER READER	09	23450	35892	179460	36,622	256,354	1022	436,836
1764	741	MUHAMMAD KHALIL	MR	09	23450	42392	211960	43,122	301,854	1022	514,836
1765	741	MUHAMMAD RAZZAQ	METER READER	09	30750	51762	258810	52,492	367,444	1022	627,276
1766	741	ZAHID USMAN	METER READER	09	21990	40518	202590	41,248	288,736	1022	492,348
1767	741	SHAM LAL	METER READER	09	22720	41455	207275	42,185	295,295	1022	503,592
1768	741	MUHAMMAD AFZAL	METER READER	09	18340	35633	178165	36,363	254,541	1022	433,728
1769	741	ADNAN HYDER	METER READER	09	22720	41455	207275	42,185	295,295	1022	503,592
1770	741	TAYYAB BUTT	METER READER	09	30020	50764	253820	51,494	360,458	1022	615,300
1771	741	RIZWAN BUTT	BILL DISTRIBUTR	07	17700	29642	148210	30,252	211,764	854	360,828
1772	741	NAFEES AHMED	METER READER	09	19800	37507	187535	38,237	267,659	1022	456,216
1773	741	RASHID BASHIR R	M.R	09	19800	37507	187535	38,237	267,659	1022	456,216
1774	741	FAISAL ALI	BILL DISTRIBUTR	07	17700	29642	148210	30,252	211,764	854	360,828
1775	741	MUHAMMAD IRFAN ARIF	METER READER	09	20530	38644	193220	39,374	275,618	1022	469,592
1776	741	HAMID ALI	MR	09	16150	32822	164110	33,552	234,864	1022	399,552
1777	741	LIAQAT ALI	MR	09	28560	48951	244755	49,681	347,767	1022	593,544
1778	741	SHABAZ AHMED	BD	07	14650	25778	128890	26,388	184,716	854	314,460
1779	741	AMJAD SAEED	BD	07	18920	31208	156040	31,818	222,726	854	379,620
1780	741	HAFIZ MUHAMMAD MEHMOOD	MR	09	25640	40203	201015	40,933	286,531	1022	488,568
1781	742	SHOUKAT ALI	METER READER	09	23450	42392	211960	43,122	301,854	1022	514,836
1782	742	MUHAMMAD ASIF	METER READER	09	21260	39581	197905	40,311	282,177	1022	481,104
1783	742	LIAQAT KHAN	METER READER	09	21990	40518	202590	41,248	288,736	1022	492,348
1784	742	FALAK NAZ	METER READER	09	16880	33759	168795	34,489	241,423	1022	411,240
1785	742	SHAHID MEHMOOD	BILL DISTRIBUTR	07	15260	26510	132550	27,120	189,840	854	323,244
1786	742	M.AMJAD	METER READER	09	21990	40518	202590	41,248	288,736	1022	492,348
1787	742	IRFAN ASHRAF	M.R	09	19070	36770	183850	37,500	262,500	1022	447,372
1788	742	MURAD ALI	METER READER	09	29290	49888	249440	50,618	354,326	1022	604,788
1789	742	FAROOQ ASGHER	METER READER	09	22720	41455	207275	42,185	295,295	1022	503,592
1790	742	LIAQAT ALI	METER READER	09	28560	48951	244755	49,681	347,767	1022	593,544
1791	742	NAVEED AHMED	METER READER	09	21260	39581	197905	40,311	282,177	1022	481,104
1792	742	NAZAR HUSSAIN	BILL DISTRIBUTR	07	15260	26510	132550	27,120	189,840	854	323,244
1793	742	GHULAM MURTAZA	METER READER	09	23450	37241	186205	37,971	265,797	1022	453,024
1794	742	M.ASIF MANZOOR	METER READER	09	19070	36570	182850	37,300	261,100	1022	444,972
1795	742	IRFAN AHMED	METER READER	09	17610	34696	173480	35,426	247,982	1022	422,484
1796	742	MAQSOOD AHMED	METER READER	09	31480	51199	255995	51,929	363,503	1022	620,520
1797	742	M.TARIQ	METER READER	09	21990	40518	202590	41,248	288,736	1022	492,348
1798	742	KHALIQ UR REHMAN	MR	09	21260	39448	197240	40,178	281,246	1022	479,508
1799	742	MUHAMMAD IRFAN	M/R	09	17610	34696	173480	35,426	247,982	1022	422,484
1800	742	ANIS AHMED	METER READER	09	21990	35396	176980	36,126	252,882	1022	430,884

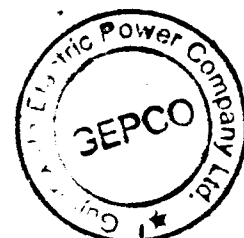


1801	742	MUHAMMAD RAFIQUE	M.R	09	23450	42392	211960	43,122	301,854	1022	514,836
1803	742	MEHMOOD AHMAD	METER READER	09	21250	39381	196905	40,111	280,777	1022	478,704
1803	742	ABDUL SATTAR	MR	09	20530	38444	192220	39,174	274,218	1022	467,460
1804	742	ABDUL RAUF	M/READER	09	21260	34581	172905	35,311	247,177	1022	421,104
1805	742	AMJAD ALI	MR	09	22720	41516	207580	42,246	295,722	1022	504,324
1806	743	FARRUKH ZAMAN	BILL DISTRIBUTR	07	15260	26510	132550	27,120	189,840	854	323,244
1807	743	M.ARIF	METER READER	09	22720	41455	207275	42,185	295,295	1022	503,592
1808	743	MUHAMMAD ARIF	METER READER	09	19800	36007	180035	36,737	257,159	1022	438,216
1809	743	M. AJMAL	METER READER	09	21260	39381	196905	40,111	280,777	1022	478,704
1810	743	MUHAMMAD SARWAR	METER READER	09	19070	36631	183155	37,361	261,527	1022	445,704
1811	743	M.HAFEEZ	METER READER	09	20530	38705	193525	39,435	276,045	1022	470,592
1812	743	ASIF WASEEM	M.R	09	19070	36631	183155	37,361	261,527	1022	445,704
1813	743	SYED SAQLAN	METER READER	09	21260	34381	171905	35,111	245,777	1022	418,704
1814	743	GHULAM RASOOL	METER READER	09	21260	39381	196905	40,111	280,777	1022	478,704
1815	743	MUHAMMAD AMIN	MRS-I	14	37410	56498	282490	57,668	403,676	1638	687,804
1816	743	NAVEED ABID	MR	09	19070	36509	182545	37,239	260,673	1022	444,240
1817	743	ZIA ULLAH	MR	09	21260	39381	196905	40,111	280,777	1022	478,704
1818	743	MUHAMMAD ASHRAF	MR	09	21260	39381	196905	40,111	280,777	1022	478,704
1819	743	MUHAMMAD FAROOQ	MR	09	17610	34696	173480	35,426	247,982	1022	422,484
1820	743	AMANAT ALI	MR	09	28560	48812	244060	49,542	346,794	1022	591,876
1821	743	ALI ABBAS	MR	09	12500	28137	140685	28,867	202,069	1022	343,776
1822	743	MAIN ALI MUHAMMAD	MR	09	12500	28137	140685	28,867	202,069	1022	343,776
1823	744	M AZAM R	METER READER	09	21260	39642	198210	40,372	282,604	1022	481,836
1824	744	ARSHED MEMOOD	METER READER	09	20530	38705	193525	39,435	276,045	1022	470,592
1825	744	MUHAMMAD ZAHID	M/R	09	17610	34696	173480	35,426	247,982	1022	422,484
1826	744	RAFAQAT ALI	METER READER	09	26370	46262	231310	46,992	328,944	1022	561,276
1827	744	MIRZA SAFDAR ALI	METER READER	09	22720	41455	207275	42,185	295,295	1022	503,592
1828	744	AHSAN ULLAH R	M.R	09	19800	37507	187535	38,237	267,659	1022	456,216
1829	744	ABDUL QUYYUM	METER READER	09	20530	38705	193525	39,435	276,045	1022	470,592
1830	744	MUHAMMAD WAZIR	M.R	09	28560	48951	244755	49,681	347,767	1022	593,544
744	qaisar baig	MR	09	16150	27822	139110	28,552	199,864	1022	339,996	
744	AMJAD HUSSAIN	MR	09	18340	35633	178165	36,363	254,541	1022	433,728	
3	744	MUHAMAMD ARSHAD	MR	09	16150	32883	164415	33,613	235,291	1022	400,728
1834	744	MUHAMMAD ISHAQUE	MR	09	20530	38916	194580	39,646	277,522	1022	473,124
1835	744	MUDASSAR NAWAZ	MR	09	17610	29696	148480	30,426	212,982	1022	362,484
1836	745	MUHAMMAD AKRAM	MR	09	21990	40396	201980	41,126	287,882	1022	490,884
1837	745	SHAHBAZ QAMAR	METER READER	09	21260	39642	198210	40,372	282,604	1022	481,836
1838	745	MOHAMMAD IQBAL	BILL DISTRIBUTR	07	25020	37738	188690	38,348	268,436	854	457,980
1839	745	KHALIL HUSSAIN	MR	09	19070	31467	157335	32,197	225,379	1022	383,736
1840	745	HAFIZ SAJEED ASHIQ	METER READER	09	19800	37768	188840	38,498	269,486	1022	459,348
1841	745	MUHAMAMD NAWAZ	MRS-I	14	35070	53548	267740	54,718	383,026	1638	652,404
1842	745	SIKANDAR HAYAT	MRS-II	09	33670	49947	249735	50,677	354,739	1022	605,496
1843	745	MUHAMMAD SAJID	MR	09	12500	28137	140685	28,867	202,069	1022	343,776
1844	745	MUHAMMAD NASEEB	MR	09	12500	28137	140685	28,867	202,069	1022	343,776
1845	745	MUHAMMAD YOUSAF	MR	09	31480	52699	263495	53,429	374,003	1022	638,520
1846	745	ALI ZIA	B.D	07	13430	24212	121060	24,822	173,754	854	295,668
1847	746	SHAMSHAD AHMED	METER READER	09	20530	38505	192525	39,235	274,645	1022	468,192
1848	746	MAZHAR HUSSAIN	METER READER	09	20530	38383	191915	39,113	273,791	1022	466,728
1849	746	ASMAT ULLAH	METER READER	09	20530	38644	193220	39,374	275,618	1022	469,860
1850	746	MAQSOOD AHMED	MRS-II	09	32210	53575	267875	54,305	380,135	1022	649,032
1851	746	MUHAMAMD SHAHZAD AHMED	METER READER	09	21260	39642	198210	40,372	282,604	1022	481,836
1852	746	MUDASSAR NADEEM	METER READER	09	16880	33759	168795	34,489	241,423	1022	411,240
1853	746	JAMSHAD ASLAM	METER READER	09	16150	27708	138540	28,438	199,066	1022	338,628
1854	746	MUHAMAMD USMAN	B.D	07	15260	26510	132550	27,120	189,840	854	323,244
1855	746	AKBAR ALI	MR	09	20530	33644	168220	34,374	240,618	1022	409,860
1856	746	MOHAMAMD RAFIQUE	MR	09	23450	40953	204765	41,683	291,781	1022	497,568
746	MUHAMMAD SHOAB	MR	09	12500	28137	140685	28,867	202,069	1022	343,776	
746	MUHAMMAD SALEEM	MR	09	12500	28137	140685	28,867	202,069	1022	343,776	
759	746	ADNAN SHAHZAD	MR	09	12500	28137	140685	28,867	202,069	1022	343,776
1860	770	GHULAM ABBAS	METER READER	09	24180	38389	191945	39,119	273,833	1022	466,800
1861	770	NAEEM UL HASSAN	METER READER	09	30750	46761	233805	47,491	332,437	1022	567,264
1862	770	SYED ARFAN ALI	METER READER	09	21990	33878	169390	34,608	242,256	1022	412,668
1863	771	QADIR BUX	MR	09	18920	29898	149490	30,628	214,396	1022	364,908
1864	771	M.AKBER	M/R	07	18310	35470	177350	36,080	252,560	854	430,764
1865	771	M.TARIQ	MR	09	19800	32506	162530	33,236	232,652	1022	396,204
1866	771	FAISAL AMIN	M/R	09	20530	33704	168520	34,434	241,038	1022	410,580
1867	771	AMJAD ALI AWAN	METER READER	09	31480	52698	263490	53,428	373,996	1022	638,508
1868	771	MUHAMMAD SARWAR	METER READER	09	21260	44643	223215	45,373	317,611	1022	541,848
1869	771	JOZAF SADIQ	METER READER	09	28560	42511	212555	43,241	302,687	1022	516,264
1870	771	MUHAMMAD YOUSAF	M/R	09	32210	47247	236235	47,977	335,839	1022	573,096
1871	771	ASIM IQBAL	METER READER	09	21260	39641	198205	40,371	282,597	1022	481,824
1872	771	IMRAN ISHAQ	METER READER	09	20530	33504	167520	34,234	239,638	1022	408,180
1873	771	SALMAN WAHID	METER READER	09	21990	40578	202890	41,308	289,156	1022	493,068
1874	771	M.ABDUL MAJID	M/R	09	25640	40263	201315	40,993	286,951	1022	489,288
1875	771	SAEED KHAN	METER READER	09	29290	49948	249740	50,678	354,746	1022	605,508
1876	771	SHEHZAD AHMAD	METER READER	09	21260	39641	198205	40,371	282,597	1022	481,824
1877	771	SAEED AHMAD	METER READER	09	22720	41515	207575	42,245	295,715	1022	504,312
1878	771	MUHAMMAD SALEEM	METER READER	09	22720	41518	207590	42,248	295,736	1022	504,348
1879	771	IMRAN ABASS	METER READER	09	19800	31067	155335	31,797	222,579	1022	378,936
1880	771	MUHAMMAD SHAHBAZ	METER READER	09	21990	39078	195390	39,808	278,656	1022	475,068
1881	771	NASIR NIAZ	METER READER	09	21990	40578	202890	41,308	289,156	1022	493,068
1882	771	M.ASGHAR MATELA	MRS-I	14	35070	54001	270005	55,171	386,197	1638	657,840



1883	771	MUHAMMAD KASHIF	M/R	09	16880	33819	169095	34,549	241,843	1022	411,960	
1884	771	Naveed Akhter	MR	09	19800	37567	187835	38,297	268,079	1022	456,326	
1885	771	MASKEEN ALI	MR	09	20530	38504	192520	39,234	274,638	1022	468,182	
1886	772	M.RAFIQUE	METER READER	09	29290	45869	229345	46,599	326,193	1022	556,560	
1887	772	MUHAMMAD SAFDAR	METER READER	09	26370	46200	231000	46,930	328,510	1022	560,532	
1888	772	ASGHAR ALI	METER READER	09	20530	38565	192825	39,295	275,065	1022	468,912	
1889	772	ZAHID AMEEN	MR	09	22720	41515	207575	42,245	295,715	1022	504,312	
1890	772	SOHAIL SADDIQUE	METER READER	09	21990	35578	177890	36,308	254,156	1022	433,068	
1891	772	MOHAMMAD SHAHZAD	METER READER	09	21260	37941	189705	38,671	270,697	1022	461,424	
1892	772	MUNEEB UR REHMAN	METER READER	09	20530	38704	193520	39,434	276,038	1022	470,580	
1893	772	ABDUL QAYYUM	METER READER	09	21990	40578	202890	41,308	289,156	1022	493,068	
1894	772	AMANAT ALI	METER READER	09	21260	40441	202205	41,171	288,197	1022	491,424	
1895	772	NASIR MASIH	METER READER	09	28560	47511	237555	48,241	337,687	1022	576,264	
1896	772	BASHIR AHMAD GHUMAN	MR	09	27100	47259	236295	47,989	335,923	1022	573,240	
1897	772	MUHAMMAD NASIR	MR	09	17610	34756	173780	35,486	248,402	1022	423,204	
1898	772	Nazim Touseef	MR	09	21260	38141	190705	38,871	272,097	1022	463,824	
1899	772	ZEESHAN ARSHAD	MR	09	16880	33819	169095	34,549	241,843	1022	411,960	
1900	772	IJAZ HUSSAIN	MRS-II	09	31480	48498	242490	49,228	344,596	1022	588,108	
1901	772	ABDUL HAMEED SHAKIR	MR	09	20530	37143	185715	37,873	265,111	1022	451,848	
1902	772	SYED TAHIR HUSSAIN	MR	09	33670	50944	254720	51,674	361,718	1022	617,460	
1903	772	TAJAMMAL HUSSAIN	MR	09	20530	37065	185325	37,795	264,565	1022	450,912	
1904	772	AASHFAQ HUSSAIN	MR	09	31480	47759	238795	48,489	339,423	1022	579,240	
1905	772	KHALID PERVEIZ TOOR	MR	09	30750	45261	226305	45,991	321,937	1022	549,264	
1906	772	GHULAM BARI	MR	09	21990	34078	170390	34,808	243,656	1022	415,068	
1907	773	M. ANWAR S/O M. SHAFI	MRS-1	14	39750	59702	298510	60,872	426,104	1638	726,252	
1908	773	MUHAMMAD SHAFEEQ	B.D	07	15260	25010	125050	25,620	179,340	854	305,244	
1909	773	NIJAZ ALI S/O A SIDDIQUE	METER READER	09	28560	48951	244755	49,681	347,767	1022	593,544	
1910	773	MUHAMMAD SHAFI	METER READER	09	28560	48951	244755	49,681	347,767	1022	593,544	
1911	773	MUHAMMAD AHSAN	METER READER	09	31480	52760	263800	53,490	374,430	1022	639,252	
1912	773	ABDUL AZIZ	METER READER	09	30020	45764	228820	46,494	325,458	1022	555,300	
1913	773	MUHAMMAD SHARIF	METER READER	09	27830	48014	240070	48,744	341,208	1022	582,720	
1914	773	JAHAN KHAN	MRS-II	09	32940	47573	237865	48,303	338,121	1022	577,120	
1915	773	GHULAM BARI	MR	09	11740	19755	98775	20,485	143,395	1022	243,192	
1916	774	M MANSOOR ANWAR KHAN	M/R	09	16880	28759	143795	29,489	206,423	1022	351,240	
1917	774	MUHAMMAD JAVED	METER READER	09	27830	43075	215375	43,805	306,635	1022	523,032	
1918	774	ABDUL SATTAR	METER READER	09	22720	39955	199775	40,685	284,795	1022	485,592	
1919	774	MUHAMMAD ANWAR	METER READER	09	21260	34381	171905	35,111	245,777	1022	418,704	
1920	774	MUHAMMAD NAWAZ	METER READER	09	32210	48636	243180	49,366	345,562	1022	589,764	
1921	774	MUHAMMAD SAFDAR	METER READER	09	27100	47138	235690	47,868	335,076	1022	571,788	
1922	774	SALAH UD DIN	METER READER	09	27830	46575	232875	47,305	331,135	1022	565,032	
1923	774	M NAWAZ BUTT	MRS-I	14	38580	58200	291000	59,370	415,590	1638	708,228	
1924	774	TASVEER AHMED	M/R	09	16150	32883	164415	33,613	235,291	1022	400,728	
1925	774	MUHAMMAD ANWAR KHAN	MR	09	20530	38505	192525	39,235	274,645	1022	468,192	
1926	774	MUHAMMAD SHAHID	MR	09	16880	33759	168795	34,489	241,423	1022	411,240	
1927	774	ABRAR AZEEM	MR	09	12500	28137	140685	28,867	202,069	1022	343,776	
1928	774	RAJA AZEEM JAVED MASIH	MR	09	12500	28137	140685	28,867	202,069	1022	343,776	
1929	774	MIRZA ZULFIQAR HUSSAIN	MR	09	22720	39955	199775	40,685	284,795	1022	485,592	
					Total	42,662,618	74,831,309	374,156,545	76,207,609	533,453,263	1,926,820	909,536,628

	Bonus	42,662,618
Other Payments for Time Scale/Post Upgradation and revision of allowances paid through demands.		14,513,054
	G. Total	966,712,300

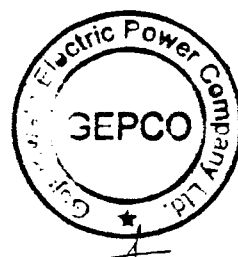


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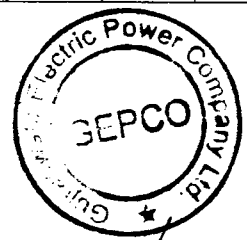
Revenue Office Staff Pay Roll FY 2018-19

S. No.	Dep. Code	Name	Designation	BPS	Basic Pay	Gross Pay	05-Month Pay	Pay with Increment	7 Month Pay	H.Relief	Total Pay
1	015	FAISAL TUFAIL	COMM ASSISTANT	16	21950	43037	215185	44,557	311,899	2128	529,212
2	017	WAKEEL AHMAD	COMM. ASST.	16	43230	70675	353375	72,195	505,365	2128	860,868
3	017	MUHAMMAD HAMID MAHMOOD	COMM. ASST.	16	34110	54872	274360	56,392	394,744	2128	671,232
4	017	ASAD MEHMOOD	C/ASSTT	16	28030	52061	260305	53,581	375,067	2128	637,500
5	017	MUHAMMAD IJAZ	C/ASSTT	16	38670	64819	324095	66,339	464,373	2128	790,596
6	017	MUHAMMAD MUSHTAQ	COM. ASSTT	16	31070	50768	253840	52,288	366,016	2128	621,984
7	017	IRFAN SHAUKAT	C/ASSTT	15	20110	37609	188045	38,939	272,573	1862	462,480
8	021	NAVEED AHMAD	CO	16	41710	70223	351115	71,743	502,201	2128	855,444
9	021	M. AKBAR BAIG	CO	16	41710	71123	355615	72,643	508,501	2128	866,244
10	021	NAEEM SHAHZAD	CO	16	35630	63115	315575	64,635	452,445	2128	770,148
11	023	HAFIZ WAQAR AHMAD	CO	16	35630	57115	285575	58,635	410,445	2128	698,148
12	050	MISS. AYESHA ZULFIQAR	C/ASSTT	16	21950	41537	207685	43,057	301,399	2128	511,212
13	110	FAISAL REHMAN	C/ASST	15	20110	33587	167935	34,917	244,419	1862	414,216
14	120	SYED JUNAID AHMAD	C/ASSTT	15	16120	28575	142875	29,905	209,335	1862	354,072
15	124	MUHAMMAD AMEER	C,DAR	03	19360	27355	136775	27,745	194,215	546	331,536
16	128	MUHAMMAD IMTIAZ	C/ASSTT	16	31070	49059	245295	50,579	354,053	2128	601,476
17	130	FARRUKH HAMEED	COM:ASSTT	16	32590	50811	254055	52,331	366,317	2128	622,500
18	191	MUHAMMAD KHALID	C/SUPDT.	16	52350	76259	381295	77,779	544,453	2128	927,876
19	191	SAQIB JAVED	C ASSTT	16	28030	46455	232275	47,975	335,825	2128	570,228
20	191	ASAD MEHMOOD KHALID	COMM. ASST.	16	29550	48407	242035	49,927	349,489	2128	593,652
21	191	MAZHER AHMED	COMM. ASST.	16	47790	66312	331560	67,832	474,824	2128	808,512
22	191	SUMRANA IRUM	C/ASSTT	16	21950	38647	193235	40,167	281,169	2128	476,532
23	191	MEHNAZ RANI	C/ ASSTT;	16	21950	38647	193235	40,167	281,169	2128	476,532
24	191	SHUMAILA FARRUKH	C/ASSTT:	16	21950	37147	185735	38,667	270,669	2128	458,532
25	191	AMMAR AHMED GILL	C/ASSTT	16	28030	44955	224775	46,475	325,325	2128	552,228
26	191	TALAT MEHMOOD	COMM. ASST.	16	46270	59360	296800	60,880	426,160	2128	725,088
27	191	NYLA YASMEEN	C/ASSTT	16	21950	38647	193235	40,167	281,169	2128	476,532
28	191	MUHAMMAD SAJJAD	COMM. ASST.	16	40190	60771	303855	62,291	436,037	2128	742,020
29	191	ZESHAN SHAHID	C/ASSTT	16	28030	46327	231635	47,847	334,929	2128	568,592
30	191	GHULAM MURTZA	C/ASSTT	16	34110	52635	263175	54,155	379,085	2128	644,388
31	191	SAIMA JABEEN	COMM. ASST.	16	28030	44955	224775	46,475	325,325	2128	552,228
32	191	SHAHZAD AHMED HASHMI	C/ASSTT	16	43230	66047	330235	67,567	472,969	2128	805,332
33	191	MUHAMMAD NAEEM	COMM. ASST.	16	41710	62723	313615	64,243	449,701	2128	765,444
34	191	MUHAMMAD JUNAID IRFAN	C/ASSTT	16	31070	48859	244295	50,379	352,653	2128	599,076
35	191	RAUF IQBAL	C/ASSTT	16	28030	44955	224775	46,475	325,325	2128	552,228
36	191	MUHAMMAD AZAM BUTT	COMM. ASST.	16	41710	62723	313615	64,243	449,701	2128	765,444
37	191	ABDUL RASHID	COMM. SUPPDT.	18	61310	92155	460775	FALSE	-	-129017	331,758
38	191	M.NAEEM YOUSIF	COMM. ASST.	16	35630	54787	273935	56,307	394,149	2128	670,212
39	191	INAM ULAH CHEEMA	COMM. ASST.	16	29550	48279	241395	49,799	348,593	2128	592,116
40	191	HAFIZ SHAHID MAHMOOD	C/ASSTT	16	28030	46455	232275	47,975	335,825	2128	570,228
41	191	MUHAMMAD ADNAN	C/ASSTT:	16	28030	46455	232275	47,975	335,825	2128	570,228
42	192	ASIF AHMED	C/ASSTT	16	38670	60319	301595	61,839	432,873	2128	736,596
43	192	MUHAMMAD YASEEN	COMM. ASST.	16	31070	48859	244295	50,379	352,653	2128	599,076
44	192	FAHAD ANEED BUTT	C. ASST.	15	20110	33587	167935	34,917	244,419	1862	414,216
45	192	WASEEM ABBAS	C/ASSTT	16	35630	54915	274575	56,435	395,045	2128	671,748
46	192	MUHAMMAD SARWAR	COMM. SUPPDT.	16	50830	74435	372175	75,955	531,685	2128	905,988
47	192	NAVEED AKHTAR	C/ASSTT	16	40190	60771	303855	62,291	436,037	2128	742,020
48	192	MUHAMMAD ILAYS	COMM. ASST.	16	37150	56867	284335	58,387	408,709	2128	695,172
49	192	MUHAMMAD AKHTAR	COMM. ASST.	16	43230	64675	323375	66,195	463,365	2128	788,868
50	192	ASHFAQ AHMAD	C/ASSTT	16	35630	54915	274575	56,435	395,045	2128	671,748
51	192	MUHAMMAD SHARIF	C/ASSTT	16	37150	56867	284335	58,387	408,709	2128	695,172
52	192	AHMAD MUJTABA	C/ASSTT	16	26510	44503	222515	46,023	322,161	2128	546,804
53	192	ABDUL RAUF	COMM. ASST.	16	40190	60771	303855	62,291	436,037	2128	742,020
54	192	ARSHAD ALI	C/ASSTT	16	43230	64547	322735	66,067	462,469	2128	787,332
55	192	SADAQAT MEHMOOD	C/DAR	02	18880	26721	133605	27,051	189,357	462	323,424
56	192	IJAZ AHMED	C/ASSTT	16	38670	54728	273640	56,248	393,736	2128	669,504
57	192	HAFAZ ULLAH BAJWA	C/ASSTT	16	43230	60584	302920	62,104	434,728	2128	739,776
58	192	MUHAMMAD TAHIR	C/ASSTT	16	35630	54915	274575	56,435	395,045	2128	671,748
59	192	IMTIAZ KHAN	COMM. ASST.	16	34110	49191	245955	50,711	354,977	2128	603,060
60	192	ZUNERA YOUSAF	C/ASST	16	21950	37147	185735	38,667	270,669	2128	458,532
61	192	MUHAMMAD AFZAL	C/ASSTT	16	34110	48672	243360	50,192	351,344	2128	596,832
62	192	BABAR	C/ASSTT	16	35630	54715	273575	56,235	393,645	2128	669,348
63	192	NASIR KAMAL	C.ASSTT	16	32590	52311	261555	53,831	376,817	2128	640,500
64	192	ANSAR JOHN	COM/ASSTT	16	28030	46455	232275	47,975	335,825	2128	570,228

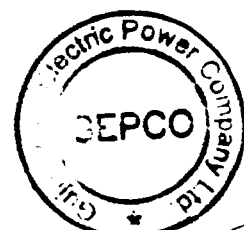
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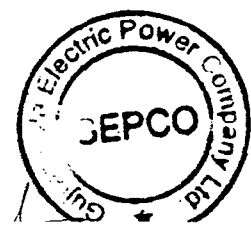
65	192	MISS SEEMAB	C/ASST	16	23470	45293	226465	46,813	327,691	2128	556,284
66	192	AMARA AZMAT	C/ASSTT	16	21950	38519	192595	40,039	280,273	2128	474,996
67	192	SABCORA ASIM	C/ASSTT	16	21950	38647	193235	40,167	281,169	2128	476,532
68	193	MUHAMMAD RIAZ	COMM. ASST.	16	43230	64675	323375	66,195	463,365	2128	788,868
69	193	MUHAMMAD ASGHER	C/SUPDT.	16	49310	72483	362415	74,003	518,021	2128	882,564
70	193	ABDUL SHAKOOR	COMM. ASST.	16	49310	72483	362415	74,003	518,021	2128	882,564
71	193	MUHAMMAD SAEED	C/ASST	16	28030	44955	224775	46,475	325,325	2128	552,228
72	193	SHAFQAT ALI	C/ASSTT	16	40190	60771	303855	62,291	436,037	2128	742,020
73	193	ZAHEER BABAR	COMM. ASST.	16	38670	60319	301595	61,839	432,873	2128	736,596
74	193	MUHAMMAD MALIK	C/ASST	16	35630	54915	274575	56,435	395,045	2128	671,748
75	193	MUHAMMAD SHAKIL	COMM. ASST.	16	35630	56215	281075	57,735	404,145	2128	687,348
76	193	AHMED BILAL	COMM. ASST.	16	34110	52763	263815	54,283	379,981	2128	645,924
77	193	MUHAMMAD ARSHAD	COMM. ASST.	16	37150	56867	284335	58,387	408,709	2128	695,172
78	193	HAROON ASHIQ	C/ASSTT	16	26510	44503	222515	46,023	322,161	2128	546,804
79	193	ARFAN SHAUKAT	COMM. ASST.	16	35630	56215	281075	57,735	404,145	2128	687,348
80	193	MUHAMMAD AMIN	COMM. ASST.	16	37150	56867	284335	58,387	408,709	2128	695,172
81	193	ASIM ALI	C/ASSTT	16	21950	38647	193235	40,167	281,169	2128	476,532
82	193	MAQSOOD AHMAD	COMM. ASST.	16	43230	66175	330875	67,695	473,865	2128	806,868
83	193	MUHAMMAD ASLAM NAJMI	COMM. ASST.	16	46270	64488	322440	66,008	462,056	2128	786,624
84	193	BAKHT HASSAN	C/ASSTT	16	21950	38647	193235	40,167	281,169	2128	476,532
85	193	IMRAN HUSSAIN	C/ASSTT	16	28030	46455	232275	47,975	335,825	2128	570,228
86	193	TAHIRA AZAM	C.ASSISTANT	16	21950	38647	193235	40,167	281,169	2128	476,532
87	193	MAJID NAZIR	C-ASSTT	16	31070	50359	251795	51,879	363,153	2128	617,076
88	193	SYED ASAD RAZA	C. ASSTT.	16	28030	46455	232275	47,975	335,825	2128	570,228
89	193	IMRAN KHAN	C/ ASSTT	16	28030	52061	260305	53,581	375,067	2128	637,500
90	194	MADIHA YOUNAS	C/ASSTT	15	16120	27600	138000	28,930	202,510	1862	342,372
91	194	ANEES AHMAD BUTT C/AS	COMM. ASST.	16	47790	70667	353335	72,187	505,309	2128	860,772
92	194	ABDUL RASHID	COMM. SUPPDT.	16	56910	80879	404395	82,399	576,793	2128	983,316
93	194	ADNAN IRSHAD	C/ASSTT	16	28030	45419	227095	46,939	328,573	2128	557,796
94	194	SHAHID MEHMOOD	COMM. ASST.	16	31070	47495	237475	49,015	343,105	2128	582,708
95	194	KHALIL AHMED TAHIR	COMM. ASST.	16	43230	64811	324055	66,331	464,317	2128	790,500
96	194	KHALID MEHMOOD	COMM. ASST.	16	35630	56051	280255	57,571	402,997	2128	685,380
97	194	MOHAMMAD IJAZ	COMM. ASST.	16	35630	53551	267755	55,071	385,497	2128	655,380
98	194	MOHAMMAD HUSSAIN	COMM. ASST.	16	35630	53551	267755	55,071	385,497	2128	655,380
99	194	ASIF JAVAID	COMM. ASST.	16	35630	53551	267755	55,071	385,497	2128	655,380
100	194	FAQIR MUHAMMAD	COMM. ASST.	16	35630	53551	267755	55,071	385,497	2128	655,380
101	194	NAVEED AKHTAR	COMM. ASST.	16	37150	57003	285015	58,523	409,661	2128	696,804
102	194	MOHAMMAD YASIN	COMM. ASST.	16	43230	63311	316555	64,831	453,817	2128	772,500
103	194	YASIR WAQAS	COMM. ASST.	16	28030	45091	225455	46,611	326,277	2128	553,860
104	194	NASIR NADEEM	C/ASSTANT	16	28030	45091	225455	46,611	326,277	2128	553,860
105	194	LUQMAN ALI	C/A	16	28030	45091	225455	46,611	326,277	2128	553,860
106	194	MUHAMMAD WAQAS GHUMAN	C/A	16	28030	45091	225455	46,611	326,277	2128	553,860
107	195	MUHAMMAD ISMAIL	C/ASSTT	16	41710	62859	314295	64,379	450,653	2128	767,076
108	195	HUSSAIN AKHTAR	C/ASSTT	16	40190	59407	297035	60,927	426,489	2128	725,652
109	195	RIAZ AHMED	C/ASSTT	16	46270	67215	336075	68,735	481,145	2128	819,348
110	195	ABDUL MAJID	C/ASSTT	16	32590	50947	254735	52,467	367,269	2128	624,132
111	195	ABDUL HAMEED	C/ASSTT	16	44750	66763	333815	68,283	477,981	2128	813,924
112	195	MUHAMMAD IJAZ	C/ASSTT	16	28030	45091	225455	46,611	326,277	2128	553,860
113	195	ABRAR AHMED	C/ASSTT	16	28030	45091	225455	46,611	326,277	2128	553,860
114	195	AMIR TUFAIL	C/ASSTT	16	28030	45091	225455	46,611	326,277	2128	553,860
115	195	PIR QASIM ALI	C/ASSTT	16	31070	48995	244975	50,515	353,605	2128	600,708
116	195	FATIMA GHAFUOR	C/ASSTT	16	20430	35459	177295	36,979	258,853	2128	438,276
117	195	TAIMOOR MUMTAZ	C/ASSTT	16	21950	37283	186415	38,803	271,621	2128	460,164
118	195	HAMEERA ASMAT ULLAH	C/ASSTT	15	16120	27400	137000	28,730	201,110	1862	339,972
119	195	SOHAIB ASGHAR	C/ASST.	15	20110	32412	162060	33,742	236,194	1862	400,116
120	195	SAFWAN KHALID	C. ASST	15	18780	30532	152660	31,862	223,034	1862	377,556
121	195	HABIB HUSSAIN	C/ASSTT	16	47790	69167	345835	70,687	494,809	2128	842,772
122	212	MUHAMMAD IJAZ AHMED	C.C.	05	25260	38906	194530	39,406	275,842	700	471,072
123	218	ZAFAR IQBAL	CO	17	67170	105392	526960	107,692	753,844	3220	1,284,024
124	218	KHALID MEHMOOD	C/ASSTT	16	35630	54715	273575	56,235	393,645	2128	669,348
125	291	NISAR AHMED	C/ASSTT	16	41710	57723	288615	59,243	414,701	2128	705,444
126	291	MUHAMMAD NADEEM ILYAS	C/ASSTT	16	37150	52776	263880	54,296	380,072	2128	646,080
127	291	ASIF IQBAL	C./ ASST.	16	35630	56824	284120	58,344	408,408	2128	694,656
128	291	BILAL AHMED	C/ASSTT	16	29550	54189	270945	55,709	389,963	2128	663,036
129	291	FIRDOUS YOUNAS	C/ASSTT	15	20110	33587	167935	34,917	244,419	1862	414,216
130	291	TARIQ SALEEM	C/ASSTT	16	40190	66771	333855	68,291	478,037	2128	814,020
131	291	GHULAM ABBAS	C/ASSTT	16	35630	56415	282075	57,935	405,545	2128	689,748
132	291	MUHAMMAD ZUBAIR	C/ASSTT	16	20430	36695	183475	38,215	267,505	2128	453,108
133	291	SAJID HUSSAIN SHAH	C/ASSTT	16	46270	68579	342895	70,099	490,693	2128	835,716



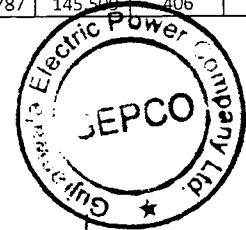
134	291	MUHAMMAD IBRAHIM	C/ASSTT	16	35630	54915	274575	56,435	395,045	2128	671,748
135	291	AZIZ UR REHMAN	C/ASSTT	16	32590	51451	257255	52,971	370,797	2128	630,180
136	291	MUSHTAQ AHMED	C/ASSTT	04	23100	33427	167135	33,867	237,069	616	404,820
137	291	MUHAMMAD AFZAL	C/ASSTT	16	46270	68579	342895	70,099	490,693	2128	835,716
138	291	ASIF ZAHOOR	C.DAR	02	11490	19385	96925	19,715	138,005	462	235,392
139	291	MUDASSAR SALEEM	C/ASSTT	16	21950	38647	193235	40,167	281,169	2128	476,532
140	291	WASEEM ABBAS	C/ASSTT	16	32590	50683	253415	52,203	365,421	2128	620,964
141	291	FARIDA YASMIN	C/ASSTT	16	28030	50561	252805	52,081	364,567	2128	619,500
142	291	AQEEL ZIA	C/ASSTT	15	17450	30171	150855	31,501	220,507	1862	373,224
143	291	NADEEM SHAHZAD	C/ASSTT	16	31070	50359	251795	51,879	363,153	2128	617,076
144	291	IMTIAZ AHMED	C/ASSTT	16	28030	46455	232275	47,975	335,825	2128	570,228
145	291	MUHAMMAD SALEEM	C/ASSTT	15	20110	33587	167935	34,917	244,419	1862	414,216
146	291	MUZAFFAR HUSSAIN	C/ASSTT	16	21950	39159	195795	40,679	284,753	2128	482,676
147	291	SABA MUSHTAQ	C/ASSTT	16	29550	48279	241395	49,799	348,593	2128	592,116
148	291	TOSHEEBA	C/ASSTT	16	20430	36695	183475	38,215	267,505	2128	453,108
149	291	AREEBA ZAFAR	C/ASSTT	16	20430	36695	183475	38,215	267,505	2128	453,108
150	291	MUHAMMAD ATIQ	C/ASSTT	15	20110	33587	167935	34,917	244,419	1862	414,216
151	292	FARHAN KHAN	C/ASSTT	16	29550	47043	235215	48,563	339,941	2128	577,284
152	292	ZUNAIRA AKRAM	C/ASSTT	16	20430	35459	177295	36,979	258,853	2128	438,276
153	292	SHAMA SHAHZADI	C/ASSTT	16	20430	35459	177295	36,979	258,853	2128	438,276
154	292	TANZEELA KAUSAR	C/ASSTT	16	20430	32604	163020	34,124	238,868	2128	404,016
155	292	SHAJAR ABBAS	COMM. ASSTT.	16	28030	43591	217955	45,111	315,777	2128	535,860
156	292	BARKAT ALI	COMM. ASST.	16	35630	55051	275255	56,571	395,997	2128	673,380
157	292	MUHAMMAD MALIK	C/ASSTT	16	43230	64811	324055	66,331	464,317	2128	790,500
158	292	MUHAMMAD ILYAS	COMM. ASST.	16	40190	60907	304535	62,427	436,989	2128	743,652
159	292	MUHAMMAD AZHAR ABBAS	C/ASSTT	16	20430	35331	176655	36,851	257,957	2128	436,740
160	292	ASHRAF NAEEM	COMM. ASST.	16	41710	62859	314295	64,379	450,653	2128	767,076
161	292	M.NAWAZ S/O A.AZIZ	COMM. ASST.	16	31070	49195	245975	50,715	355,005	2128	603,108
162	292	TANZEELA ASLAM	C/ASSTT	16	20430	35331	176655	36,851	257,957	2128	436,740
163	292	MUHAMMAD AKHTAR	C/ASSTT	16	35630	54923	274615	56,443	395,101	2128	671,844
164	292	FAISAL JAVED	C/ASST.	15	16120	27400	137000	28,730	201,110	1862	339,972
165	292	MUHAMMAD IFTIKHAR	COMM. ASST.	16	37150	56747	283735	58,267	407,869	2128	693,732
166	292	FAIZ AHMAD	COMM. ASST.	16	37150	55375	276875	56,895	398,265	2128	677,268
167	292	MUHAMMAD SAFDAR	COMM. ASST.	16	44750	66763	333815	68,283	477,981	2128	813,924
168	292	AWAIS MEHFOOZ	C/ASSTT	16	28030	45091	225455	46,611	326,277	2128	553,860
169	292	SAYYAD RAFAQAT ALI	COMM. ASST.	16	34110	53099	265495	54,619	382,333	2128	649,956
170	292	MUHAMMAD AMMAR	COMM. ASST.	16	24990	41187	205935	42,707	298,949	2128	507,012
171	292	REHAN SHAHID LOAN	C/ASST	16	28030	43591	217955	45,111	315,777	2128	535,860
172	292	AYESHA ASLAM	C/ASSTT	16	20430	35331	176655	36,851	257,957	2128	436,740
173	292	SHAMA SHABBIR	C/ASSTT	15	16120	27400	137000	28,730	201,110	1862	339,972
174	293	IRFAN UL HASSAN	COMM. ASST.	16	35630	55051	275255	56,571	395,997	2128	673,380
175	293	MUHAMMAD ASIF	COMM. ASST.	16	35630	55051	275255	56,571	395,997	2128	673,380
176	293	UMAR BASHIR	COMM. ASST.	16	35630	53551	267755	55,071	385,497	2128	655,380
177	293	FAROOQ AHMED CHUGHTAI	COMM. ASST.	16	28030	43591	217955	45,111	315,777	2128	535,860
178	293	SAJJAD AHMAD	COMM. ASST.	16	31070	48995	244975	50,515	353,605	2128	600,708
179	293	AHMED ZAFAR	C/ASSTT	16	28030	45091	225455	46,611	326,277	2128	553,860
180	293	M.NAEEM BUTT	COMM. ASST.	16	38670	57455	287275	58,975	412,825	2128	702,228
181	293	IMTIAZ AHMAD MINHAS	C/ASSTT	15	20110	30912	154560	32,242	225,694	1862	382,116
182	293	MUHAMMAD AMIR AZIZ	COMM. ASST.	16	34110	52899	264495	54,419	380,933	2128	647,556
183	293	GHULAM FAREED	COMM. ASST.	16	32590	50947	254735	52,467	367,269	2128	624,132
184	293	GHULAM MUSTAFA	COMM. ASST.	16	41710	62859	314295	64,379	450,653	2128	767,076
185	293	IMTIAZ AHMED	C/ASST	16	31070	49195	245975	50,715	355,005	2128	603,108
186	293	MALIK MUHAMMAD IMRAN	C/ASST	16	31070	47695	238475	49,215	344,505	2128	585,108
187	293	ZILLAY HUMA	C/ASSTT	16	21950	37283	186415	38,803	271,621	2128	460,164
188	293	FOUZIA ABRAR	COMM. ASST.	16	26510	44503	222515	46,023	322,161	2128	546,804
189	293	WAQAS ALI MAAR	COMM. ASST.	16	26510	43139	215695	44,659	312,613	2128	530,436
190	293	MS ARBAB SAEED	C/ASST	16	23470	35599	177995	37,119	259,833	2128	439,956
191	293	HASSAN RAZA	COMM: ASSTT	16	21950	37283	186415	38,803	271,621	2128	460,164
192	293	MUHAMMAD SHABBIR	COMM: ASSTT	16	38670	57455	287275	58,975	412,825	2128	702,228
193	293	ANAM SHAHID	COMM: ASSTT	16	21950	35783	178915	37,303	261,121	2128	442,164
194	293	MUZNA KIRAN	COMM: ASSTT	16	20430	35331	176655	36,851	257,957	2128	436,740
195	293	SHAHID RIAZ	COMM: ASSTT	16	20430	35331	176655	36,851	257,957	2128	436,740
196	293	SADIA ZAHID	C/ASSTT:	16	23470	40599	202995	42,119	294,833	2128	499,956
197	294	IJAZ-U- HAQ	C/ASSTT	15	32080	47984	239920	49,314	345,198	1862	586,980
198	294	SHABBIR AHMED	C/ASST	16	21950	35783	178915	37,303	261,121	2128	442,164
199	294	SALIM AKHTER	COMM. ASST.	16	31070	48995	244975	50,515	353,605	2128	600,708
200	294	GHULAM HUSSAIN	C/SUPDT:	16	53870	78475	392375	79,995	559,965	2128	954,468
201	294	TASAWWAR ALI	COMM. ASST.	16	44750	66763	333815	68,283	477,981	2128	813,924
202	294	MUHAMAD ANSAR	COMM. ASST.	16	35630	55051	275255	56,571	395,997	2128	673,380



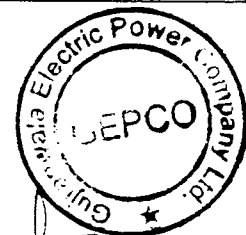
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204	294	JAVAIQ IGBAL	C/ASSTT	16	24990	41187	205935	42,707	298,949	2128	507,012
205	294	MANSIB ALI BHATTI	COMM. ASST.	16	43230	64811	324055	66,331	464,317	2128	790,500
206	294	FAIZ RASOOL CHATTA	COMM. ASST.	16	35630	53551	267755	55,071	385,497	2128	655,380
207	294	JAVAIQ ASHRAF	COMM. ASST.	16	29550	47043	235215	48,563	339,941	2128	577,284
208	294	FAHAD MEHMOOD ZAIGHAM	COMM. ASST.	16	28030	43591	217955	45,111	315,777	2128	535,860
209	294	ABDUL SHAKOOR	COMM. ASST.	16	28030	45091	225455	46,611	326,277	2128	553,860
210	294	HAFIZ RIZWAN SIDDIQUE	C/ASSTT	16	21950	37283	186415	38,803	271,621	2128	460,164
211	294	SYED M.BILAL SHAH	COMM. ASST.	16	29550	47043	235215	48,563	339,941	2128	577,284
212	294	MUHAMMAD YOUSAF	COMM. ASST.	16	31070	48995	244975	50,515	353,605	2128	600,708
213	294	MUHAMMAD ALI	C/ASSTT	15	20110	32412	162060	33,742	236,194	1862	400,116
214	294	MIRZA JANGBAZ KHAN	C/ASSTT	16	41710	61359	306795	62,879	440,153	2128	749,076
215	294	ZEESHAN USMAN	C ASSTT	16	23470	39235	196175	40,755	285,285	2128	483,588
216	294	NISHAT SAFDAR	C/ASSTT	15	17450	28996	144980	30,326	212,282	1862	359,124
217	294	AKMAL RASHID	C/ASST.	15	16120	27400	137000	28,730	201,110	1862	339,972
218	294	YASSER MANZOOR	C/ASSTT	16	29550	46915	234575	48,435	339,045	2128	575,748
219	294	SOBIA TAHIR	C/ASSTT	16	20430	35331	176655	36,851	257,957	2128	436,740
220	295	MOHAMMAD AMEER	COM:ASSTT	16	47790	69167	345835	70,687	494,809	2128	842,772
221	295	HAJI SAIF ULLAH	COM:ASSTT	16	43230	64811	324055	66,331	464,317	2128	790,500
222	295	IMRAN KHAN	COM:ASSTT	16	31070	48995	244975	50,515	353,605	2128	600,708
223	295	YASIR ABBAS	COM:ASSTT:	16	29550	47171	235855	48,691	340,837	2128	578,820
224	295	MOHAMMAD UMAR AMIR	COMM. ASSTT	16	28030	45091	225455	46,611	326,277	2128	553,860
225	295	ZULIFQAR ALI BHATTI	COMM. ASST.	16	32590	51075	255375	52,595	368,165	2128	625,668
226	295	JUNAID KHALID	C/ASSTT	15	20110	32412	162060	33,742	236,194	1862	400,116
227	295	UMAIR ASLAM	C/ASSTT	15	20110	32412	162060	33,742	236,194	1862	400,116
228	295	MOHAMMAD ASIF	COM:ASSTT:	16	31070	48995	244975	50,515	353,605	2128	600,708
229	295	IRFAN MUNIR	C/ASSTT	16	23470	39235	196175	40,755	285,285	2128	483,588
230	295	SIDDIQUE GOHAR	C/ASST	16	31070	56359	281795	57,879	405,153	2128	689,076
231	295	AMINA ILYAS	C/ASSTT	15	20110	33587	167935	34,917	244,419	1862	414,216
232	295	WAJAD ANWAR ASIF	C/ASSTT	16	21950	37283	186415	38,803	271,621	2128	460,164
233	295	QASIM ABBAS	C/ASSTT	16	28030	45091	225455	46,611	326,277	2128	553,860
234	295	GHULAM HABIB	C/ASSTT	16	20430	35331	176655	36,851	257,957	2128	436,740
235	295	SAJID ALI	C/ASSTT	16	20430	35331	176655	36,851	257,957	2128	436,740
236	295	MUHAMMAD WAQAS	C/ASSTT	16	20430	35331	176655	36,851	257,957	2128	436,740
237	295	MUHAMMAD AWAI ASLAM	C/ASST.	16	21950	37283	186415	38,803	271,621	2128	460,164
238	410	MUHAMMAD TARIQ	C/D	03	20530	30270	151350	30,660	214,620	546	366,516
239	412	JAMEEL AKBAR SHAH	C.DAR	03	20530	30357	151785	30,747	215,229	546	367,560
240	415	MUHAMMAD IRFAN	C/DAR	03	16630	26765	133825	27,155	190,085	546	324,456
241	415	SAJJID BAIG	C/DAR	02	16570	24973	124865	25,303	177,121	462	302,448
242	416	Munir Ahmad	C/Asstt	16	46270	67215	336075	68,735	481,145	2128	819,348
243	416	GHULAM ABBAS	C/DAR	01	9420	17221	86105	17,511	122,577	406	209,088
244	421	BASHIR AHMAD	C/DAR	03	21310	33071	165355	33,461	234,227	546	400,128
245	422	MUHAMMAD SALEEM	C/DAR	03	20140	31569	157845	31,959	223,713	546	382,104
246	430	SARFRAZ AHMED	C/ASSTT:	16	31070	48995	244975	50,515	353,605	2128	600,708
247	430	SHAH NAWAZ	C/DAR	01	11740	20010	100050	20,300	142,100	406	242,556
248	432	DILBAR HUSSAIN C/D	C/DAR	03	21310	32621	163105	33,011	231,077	546	394,728
249	433	MUHAMMAD NAWAZ	C/DAR	02	16570	26473	132365	26,803	187,621	462	320,448
250	443	MUHAMMAD AMJAD	C/DAR	02	18880	28087	140435	28,417	198,919	462	339,816
251	450	SALEEM RAZA	C/DAR	01	9130	17173	85865	17,463	122,241	406	208,512
252	452	AMANAT ALI	C/DAR	02	18220	29040	145200	29,370	205,590	462	351,252
253	460	AZHAR ALI	C/DAR	03	21310	32738	163690	33,128	231,896	546	396,132
254	461	MUHAMMAD RAFIQUE	C/DAR	03	17410	26315	131575	26,705	186,935	546	319,056
255	-463	SULEMAN ALI	C/DAR	01	9130	16973	84865	17,263	120,841	406	206,112
256	480	ALTAF HUSSAIN	C/DAR	01	11160	19453	97265	19,743	138,201	406	235,872
257	491	ARIF HUSSAIN	C/ASSTT	16	26510	43139	215695	44,659	312,613	2128	530,436
258	491	USAMA ANWAR	C/ASSTT	16	28030	45091	225455	46,611	326,277	2128	553,860
259	491	MUHAMMAD ASIF	C/A	16	44750	65263	326315	66,783	467,481	2128	795,924
260	491	UMAR FAROOQ	C/ASSTT	16	21950	37283	186415	38,803	271,621	2128	460,164
261	491	MUHAMMAD ARSHID	C/ASSH	16	34110	52899	264495	54,419	380,933	2128	647,556
262	491	QASIM RAFIQUE	C/ASST	16	31070	48995	244975	50,515	353,605	2128	600,708
263	491	UMM-E RUBAB	C/ASSTT	16	20430	35331	176655	36,851	257,957	2128	436,740
264	491	ALI IMRAN	C/ASSISTANT	16	20430	35331	176655	36,851	257,957	2128	436,740
265	491	MUAZ RASOOL	COMM.ASSIST	16	35630	53551	267755	55,071	385,497	2128	655,380
266	491	MUHAMMAD SADDIQUE	C/ASSTT	16	32590	46920	234600	48,440	339,080	2128	575,808
267	491	MUHAMMAD SUFIYAN	COM.ASSISTANT	15	20110	32412	162060	33,742	236,194	1862	400,116
268	491	ALTAF HUSSAIN	C/SUPDIT.	16	49310	72491	362455	74,011	518,077	2128	882,660
269	491	IFTIKHAR AHMED	C/ASSTT	16	34110	53099	265495	54,619	382,333	2128	649,956
270	491	ZIA IQBAL	C/ASSTT	16	47790	70667	353335	72,187	505,309	2128	860,772
271	491	SEHAR BASHIR	C/ASSIT	16	20430	35331	176655	36,851	257,957	2128	436,740



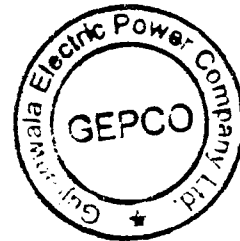
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273	491	TARIQ KARIM	C/ASSTT	16	41710	61359	306795	62,879	440,153	2128	749,076
274	491	ABDULLAH	C/ASSTT	16	37150	55503	277515	57,023	399,161	2128	678,804
275	491	MUBEEN GHAS	COM.ASSISTANT	15	17450	32161	160805	33,491	234,437	1862	397,104
276	491	IRSHAD BIBI	COM.ASSISTANT	15	20110	32412	162060	33,742	236,194	1862	400,116
277	491	M.SHOAIB ASLAM	COMM.ASSISTT.	15	16120	27400	137000	28,730	201,110	1862	339,972
278	492	MUHAMMAD ASGHAR	C/SUPDT/	16	56910	80623	403115	82,143	575,001	2128	980,244
279	492	NAVEED ASLAM	COMMERCIAL ASST	16	31070	44768	223840	46,288	324,016	2128	549,984
280	492	MUHAMMAD MUNWAR	C/ASST	16	49310	70991	354955	72,511	507,577	2128	864,660
281	492	MUHAMMAD AKRAM	C/ASST	16	46270	67087	335435	68,607	480,249	2128	817,812
282	492	SYED RAZA HUSSAIN	C/ASSTT	16	41710	62859	314295	64,379	450,653	2128	767,076
283	492	MUHAMMAD MOHSIN MAROOF	C/ASSISTANT	16	28030	44963	224815	46,483	325,381	2128	552,324
284	492	RANA IFTIKHAR AHMAD	C/ASST	16	41710	61359	306795	62,879	440,153	2128	749,076
285	492	RIZWANA NAWAZ	C/ASST.	16	20430	35331	176655	36,851	257,957	2128	436,740
286	492	MEHMOOD-UL-HASSAN	C/ASSTT	16	40190	60907	304535	62,427	436,989	2128	743,652
287	492	MUSHTAQ AHMED	C/ASSISTANT	16	52350	74895	374475	76,415	534,905	2128	911,508
288	492	KHALID PERVAIZ	C/ASST.	16	34110	52771	263855	54,291	380,037	2128	646,020
289	492	MUHAMMAD ANSAR	C/ASSTT	16	41710	61359	306795	62,879	440,153	2128	749,076
290	492	MUHAMMAD QASIM RAFIQUE	C/ASSISTANT	16	26510	41639	208195	43,159	302,113	2128	512,436
291	492	FALAK SHAIR	C/ASST	16	47790	70667	353335	72,187	505,309	2128	860,772
292	492	RIFFAT BIBI	C/ASST	16	26510	41511	207555	43,031	301,217	2128	510,900
293	492	IMRAN MAQSOOD	C/ASST	16	20430	33831	169155	35,351	247,457	2128	418,740
294	492	RAHIL ANJUM	C/ASSISTANT	16	28030	45091	225455	46,611	326,277	2128	553,860
295	492	WAQAR AKHTAR	C/ASSISTANT	16	28030	45291	226455	46,811	327,677	2128	556,260
296	492	ZULIFQAR ALI	C/ASSISTANT	16	44750	65263	326315	66,783	467,481	2128	795,924
297	492	ZEESHAN MEHMOOD	C/ASST.	16	20430	35331	176655	36,851	257,957	2128	436,740
298	492	ROBINA MIRZA	C/ASST	15	20110	32412	162060	33,742	236,194	1862	400,116
299	492	HOORIYA SEHAR	C/ASST	15	16120	27400	137000	28,730	201,110	1862	339,972
300	493	MUHAMMAD AFZAL	C/ASST	16	58430	82575	412875	84,095	588,665	2128	1,003,668
301	493	AHMED KHAN	C/ASSTT	16	47790	69039	345195	70,559	493,913	2128	841,236
302	493	WASEEM ABBAS	C/A	16	23470	39235	196175	40,755	285,285	2128	483,588
303	493	MUHAMMAD IMRAN RIAZ	C/A	16	37150	54148	270740	55,668	389,676	2128	662,544
304	493	MUHAMMAD MUBASHER ALAM	C/ASSTT	15	16120	27400	137000	28,730	201,110	1862	339,972
305	493	MUHAMMAD ASHRAF	C/A	16	46270	67087	335435	68,607	480,249	2128	817,812
306	493	SAFDAR IQBAL	C/A	16	41710	58632	293160	60,152	421,064	2128	716,352
307	493	ZAHEER AHMED	C/ASSH	16	35630	54595	272975	56,115	392,805	2128	667,908
308	493	KANWAL SHAHZAD	C/A	16	28030	45091	225455	46,611	326,277	2128	553,860
309	493	MANZOOR AHMED	C/A	16	26510	43139	215695	44,659	312,613	2128	530,436
310	493	ZIA AHMED	C/A	16	28030	44963	224815	46,483	325,381	2128	552,324
311	493	MUHAMMAD KHAN	C/AST	16	55390	76200	381000	77,720	544,040	2128	927,168
312	493	ABDUL AZIZ	C/AST	16	58430	82703	413515	84,223	589,561	2128	1,005,204
313	493	TANVEER HUSSAIN	C/ASSTT	16	21950	37283	186415	38,803	271,621	2128	460,164
314	493	IJAZ AHMED	C/ASSTT	16	38670	58955	294775	60,475	423,325	2128	720,228
315	493	UMAR HAYAT	C/A	16	41710	61359	306795	62,879	440,153	2128	749,076
316	493	MUDASSAR IQBAL	C/ASSTT	16	31070	49195	245975	50,715	355,005	2128	603,108
317	494	ABDUL RAUF	C/ASSTT	16	53870	76847	384235	78,367	548,569	2128	934,932
318	494	AZHER IQBAL	C/A	16	34110	52899	264495	54,419	380,933	2128	647,556
319	494	KAINAT ABID	C/ASSTT	15	16120	27400	137000	28,730	201,110	1862	339,972
320	494	M.AQIB WAQAS	C/ASSTT	16	20430	35331	176655	36,851	257,957	2128	436,740
321	494	SAGHIR ANWAR	C/ASSTT	16	47790	69167	345835	70,687	494,809	2128	842,772
322	494	ZAFAR IQBAL	C/ASSTT	16	41710	62859	314295	64,379	450,653	2128	767,076
323	494	MUHAMMAD SHAFIQUE	C/ASST	15	25430	37744	188720	39,074	273,518	1862	464,100
324	494	MUHAMMAD KHALID PERVAIZ	C/ASSTT	16	35630	54851	274255	56,371	394,597	2128	670,980
325	495	MUHAMMAD UMAR	C/A	16	31070	49195	245975	50,715	355,005	2128	603,108
326	495	AHMED HASAN	C/A	16	34110	52899	264495	54,419	380,933	2128	647,556
327	495	EJAZ AHMED	C.A	16	35630	55051	275255	56,571	395,997	2128	673,380
328	495	GHULAM RASOOL	C/A	16	46270	67215	336075	68,735	481,145	2128	819,348
329	495	ABDUL RASHID	C/A	16	35630	53551	267755	55,071	385,497	2128	655,380
330	495	MUHAMMAD RAFI	CA	16	35630	53551	267755	55,071	385,497	2128	655,380
331	495	SHABBIR AHMED QAZI	C/A	16	34110	51399	256995	52,919	370,433	2128	629,556
332	495	JAMSHAD RASUL	C/A	16	32590	50947	254735	52,467	367,269	2128	624,132
333	495	FARZAND ALI	C/A	16	34110	52899	264495	54,419	380,933	2128	647,556
334	495	MUHAMMAD RIASAT	C/A	16	31070	49195	245975	50,715	355,005	2128	603,108
335	496	TANVEER HUSSAIN	C/ASST	16	40190	60907	304535	62,427	436,989	2128	743,652
336	496	TANVEER SAIED	C/ASSTT	16	35630	53551	267755	55,071	385,497	2128	655,380
337	496	RIDA HASSAN	C/ASSTT.	16	21950	37283	186415	38,803	271,621	2128	460,164
338	496	MUHAMMAD QASIM	C/ASST	16	26510	43139	215695	44,659	312,613	2128	530,436
339	496	WIDDYA ZAHID	C/ASSTT.	16	21950	37283	186415	38,803	271,621	2128	460,164
340	496	MANSHAAD HUSSAIN	C/DAR	01	11740	20497	102485	20,787	145,598	406	248,400



341	496	ADNAN AHMED	COMM.ASST	16	23470	39235	196175	40,755	285,285	2128	483,588
342	496	SHAFIQ-UR-REHMAN	COMM.ASST.	16	20430	40781	203905	42,301	296,107	2128	502,140
343	496	AAMIR SHAHZAD	COMM.ASST	15	25430	39244	196220	40,574	284,018	1862	482,100
344	496	SAQIB IQBAL	COMM.ASST	15	17450	28996	144980	30,326	212,282	1862	359,124
345	496	HAMMAD SHAFIQUE	COMM.ASST	15	17450	28996	144980	30,326	212,282	1862	359,124
346	496	NABEELA MUSHTAQ	COMM.ASST	15	17450	28996	144980	30,326	212,282	1862	359,124
347	496	LUBNA SHAHZADI	COMM.ASST	15	18780	30704	153520	32,034	224,238	1862	379,620
348	496	TALHA SHAHZAD	COMM.ASST.	15	16120	27400	137000	28,730	201,110	1862	339,972
349	496	MUHAMMAD JAMSHAD	C/A	15	20110	32412	162060	33,742	236,194	1862	400,116
350	496	USMAN ALI	C/A	15	20110	32412	162060	33,742	236,194	1862	400,116
351	505	MUHAMMAD FAISAL	C/DAR	02	19210	30234	151170	30,564	213,948	462	365,580
352	512	EHSAN ULLAH	C/DAR	03	21310	33772	168860	34,162	239,134	546	408,540
353	513	MUHAMMAD ASHRAF	C/DAR	02	19210	30434	152170	30,764	215,348	462	367,980
354	519	SOHAIL RAZA	C/ASSISTANT	16	24990	41187	205935	42,707	298,949	2128	507,012
355	520	IMRAN AZEEM	C.DAR	01	11740	20197	100985	20,487	143,409	406	244,800
356	591	AMANAT ALI	C/SUPDTT	16	56910	82379	411895	83,899	587,293	2128	1,001,316
357	591	FIAZA LIAQAT	C/ASST	15	16120	26049	130245	27,379	191,653	1862	323,760
358	591	SAQLAIN SALEEM	COMMERCIAL ASSIS	15	20110	32412	162060	33,742	236,194	1862	400,116
359	591	TAHIR MEHMOOD	COMMERCIAL ASSIS	15	20110	32412	162060	33,742	236,194	1862	400,116
360	591	SHAHID MATLOOB	C/ASST	16	28030	45091	225455	46,611	326,277	2128	553,860
361	591	MUHAMMAD HAFEEZ	COMM. ASST.	16	43230	64811	324055	66,331	464,317	2128	790,500
362	591	MUKHTAR AHMED	COMM. ASST.	16	43230	64811	324055	66,331	464,317	2128	790,500
363	591	FIAZ ALI	COMM. ASST.	16	28030	45091	225455	46,611	326,277	2128	553,860
364	591	MUHAMMAD JAFER	COMM. ASST.	16	34110	52899	264495	54,419	380,933	2128	647,556
365	591	AKBAR ALI	COMM. ASST.	16	29550	47043	235215	48,563	339,941	2128	577,284
366	591	NAZIR AHMED	COMM. ASST.	16	41710	62859	314295	64,379	450,653	2128	767,076
367	591	MUHAMMAD AKMAL	COMMERCIAL ASST	16	29550	47043	235215	48,563	339,941	2128	577,284
368	591	TASSADAQ HUSSAIN	C/ASST	16	32590	50947	254735	52,467	367,269	2128	624,132
369	592	SYED SAJJAD HUSSAIN	C/ASST	16	24990	41387	206935	42,907	300,349	2128	509,412
370	592	MUHAMMAD ARSHAD SHAH	C/ASST	16	47790	70667	353335	72,187	505,309	2128	860,772
371	592	WASIQ UR REHMAN	COMM:ASSIST	16	21950	37283	186415	38,803	271,621	2128	460,164
372	592	WAQAS ARSHAD	C/ASSIST	15	16120	27400	137000	28,730	201,110	1862	339,972
373	592	MASOOD RAUF KHAN	C/ASSISTANT	15	16120	27400	137000	28,730	201,110	1862	339,972
374	593	MUHAMMAD BOOTA	C/ASST	16	31070	48995	244975	50,515	353,605	2128	600,708
375	593	MUHAMMAD UMAIR	C/AST	16	21950	37283	186415	38,803	271,621	2128	460,164
376	593	MUHAMMAD FARYAD	COMM. ASST.	16	40190	60907	304535	62,427	436,989	2128	743,652
377	593	IHSAN ULLAH SHAH	COMM. ASST.	16	31070	48995	244975	50,515	353,605	2128	600,708
378	593	SARMAN LIAQAT	C/AST	16	23470	39235	196175	40,755	285,285	2128	483,588
379	593	FAYYAZ ALI SHAH	C/ASST	16	41710	61359	306795	62,879	440,153	2128	749,076
380	710	NADEEM MUBARIK	C/D(C.B)	01	9420	17889	89445	18,179	127,253	406	217,104
381	725	ALTAF HUSSAIN	C/ASST	16	32590	52183	260915	53,703	375,921	2128	638,964
382	725	SAQIB ALI	C/ASST	16	37150	56667	283335	58,187	407,309	2128	692,772
383	772	ANEES AHMED	C/DAR	02	15070	25143	125715	25,473	178,311	462	304,488
384	791	TAYYAB IQBAL	COMM. ASST.	16	28030	46455	232275	47,975	335,825	2128	570,228
385	791	BABAR SHAHZAD	COMM. ASST.	16	34110	54135	270675	55,655	389,585	2128	662,388
386	791	MEHWISH RAFAQAT	COMM. ASST.	16	28030	46455	232275	47,975	335,825	2128	570,228
387	791	AISHA ARSHAD	COMMERCIAL ASSI	16	20430	36695	183475	38,215	267,505	2128	453,108
388	792	MUHAMMAD ASLAM	COMM. ASST	16	41710	64223	321115	65,743	460,201	2128	783,444
389	792	KHAWAJA SULTAN AZIZ	COMM. ASST.	16	28030	46455	232275	47,975	335,825	2128	570,228
390	792	MUHAMMAD NADEEM	C/ASST.	16	20430	36695	183475	38,215	267,505	2128	453,108
391	792	SADIA IHSAN	COMMERCIAL ASSIS	15	20110	32585	162925	33,915	237,405	1862	402,192
392	792	MUHAMMAD JABBAR AHMED	C/ASSISTANT	16	20430	36695	183475	38,215	267,505	2128	453,108
393	792	AAMIR IQBAL AWAN	COMM. ASST.	16	43230	66047	330235	67,567	472,969	2128	805,332
394	792	FARIHA ASHRAF	COMM.ASST	15	17450	30171	150855	31,501	220,507	1862	373,224
395	792	SAIRA BAIG	COMM.ASST	15	17450	30171	150855	31,501	220,507	1862	373,224
396	792	AMIR BASHIR BUTT	COMM. ASST.	16	41710	62723	313615	64,243	449,701	2128	765,444
397	792	TARIQ MAHMOOD	COMM. ASST.	16	44750	66627	333135	68,147	477,029	2128	812,292
398	792	SOHAIL AZAM	COMMERCIAL ASSIS	15	16120	28575	142875	29,905	209,335	1862	354,072
399	792	ARSHAD MEHMOOD	COMM. ASST.	16	46270	70079	350395	71,599	501,193	2128	853,716
400	792	FAIZAN SALEEM	COMMERCIAL ASSIS	15	16120	28575	142875	29,905	209,335	1862	354,072
401	793	HASSAN SARDAR	C/A	15	20110	32087	160435	33,417	233,919	1862	396,216
402	793	MUHAMMAD AFZAL	C/A	15	24100	38457	192285	39,787	278,509	1862	472,656
403	793	USMAN BUTT	COMM. ASST.	16	28030	46455	232275	47,975	335,825	2128	570,228
404	793	MUHAMMAD SAJID	COMM. ASST.	16	24990	41051	205255	42,571	297,997	2128	505,380
405	793	MUHAMMAD IQBAL	C/A	16	35630	56415	282075	57,935	405,545	2128	689,748
406	793	SHAZIA QAYUM	C/A	16	23470	40599	202995	42,119	294,833	2128	499,956
407	793	MUHAMMAD AZHAR	COMM. ASST.	16	34110	54263	271315	55,783	390,481	2128	663,924
408	793	MOHAMMAD LATIF	COMM. ASST.	16	49310	73983	369915	75,503	528,521	2128	900,564
409	793	MUHAMMAD ASLAM	COMM. ASST.	16	37150	56739	283695	58,259	407,813	2128	693,636



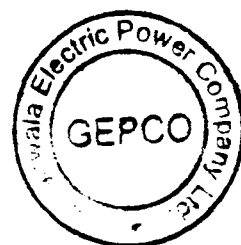
410	798	MUHAMMAD ASLAM CH	C/SUPDT.	16	59950	87519	437595	89,039	623,273	2128	1,062,996
411	794	MUHAMMAD NAVEED	COMMERCIAL/ASST	15	20110	27207	136035	28,537	199,759	1862	337,656
412	794	UMME-HABIBA	COM.ASTT	16	24990	41137	205935	42,707	298,949	2128	507,012
413	794	MRS.BUSHRA HABIB	C/A	15	18780	30532	152660	31,862	223,034	1862	377,556
414	794	MR.HAJI FARHAN AHMED	C/A	16	20430	35331	176655	36,851	257,957	2128	436,740
415	794	LIQAT ALI	COMM. ASST.	16	41710	62859	314295	64,379	450,653	2128	767,076
416	794	MUHAMMAD ASIF	COMM. ASST.	16	31070	48995	244975	50,515	353,605	2128	600,708
417	794	KHALIL AHMED	C/SUPDTT	16	49310	72619	363095	74,139	518,973	2128	884,196
418	794	MUHAMMAD ASIF	COMM. ASST.	16	43230	64811	324055	66,331	464,317	2128	790,500
419	794	MUHAMMAD KHAN	COMM. ASST.	16	31070	49195	245975	50,715	355,005	2128	603,108
420	794	MUHAMMAD MANSHA	COMM. ASST.	16	55390	78927	394635	80,447	563,129	2128	959,892
421	794	AYESHA ANWAR	C/A	16	20430	35381	176905	36,901	258,307	2128	437,340
422	797	GULAM FARID	C/DAR	03	19360	29155	145775	29,545	206,815	546	353,136
423	797	MUHAMMAD BASHIR	C.DAR.	03	20920	31745	158725	32,135	224,945	546	384,216
424	797	MUHAMMAD NADEEM	CA	16	21950	43037	215185	44,557	311,899	2128	529,212
425	797	TALAT MEHMOOD	COMM. ASST.	16	28030	46455	232275	47,975	335,825	2128	570,228
426	797	MUHAMMAD TAHIR NAEEM	COMM. ASST.	16	40190	62271	311355	63,791	446,537	2128	760,020
427	797	SHAHBAZ AHMED	CA	16	23470	39099	195495	40,619	284,333	2128	481,956
428	797	MUHAMMAD JUNAID ASLAM	C/A	15	16120	28836	144180	30,166	211,162	1862	357,204
429	797	JAMIL AHMED	COMM. ASST.	16	40190	62271	311355	63,791	446,537	2128	760,020
430	797	ABDUL RAZZAQ	COMM. ASST.	16	44750	67999	339995	69,519	486,633	2128	828,756
431	797	ASMAT ULLAH	COMM. ASST.	16	32590	52311	261555	53,831	376,817	2128	640,500
432	797	MUHAMMAD RAZZAQ	COMMERCIAL SUPDT	16	49310	73983	369915	75,503	528,521	2128	900,564
433	797	ANWAR AHMED MUGHAL	COMM. ASST.	16	28030	44955	224775	46,475	325,325	2128	552,228
434	797	S.AFZA-UL-HUSSAIN KAZMI	COMM/ASSTT	16	43230	64675	323375	66,195	463,365	2128	788,868
435	797	AMAN ULLAH	CA	16	49310	73983	369915	75,503	528,521	2128	900,564
436	797	S FARHAT ABBAS SHAH	C/ASSTT.	16	40280	62179	310895	63,699	445,893	2128	758,916
437	801	QASIR MEHMOOD	C/OPRETOR	11	23130	37105	185525	37,985	265,895	1232	452,652
					13,431,350						257,094,330
											Bonus 14,431,350
											G. Total 271,525,680



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DY. Commercial Manager, Revenue Officers Pay Roll FY 2018-19

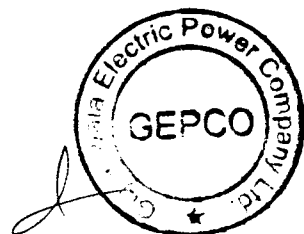
S. No.	Dep. Code	Name	Designation	BPS	Basic Pay	Gross Pay	05-Month Pay	Pay with Increment	07 Month Pay	H.Relief	Total Pay
		MIAN MUHAMMAD IRFAN ALI	DY:MANAGER (SYSTEM IMPL)	18	92,880	142,719	713,595	145,589	1,019,123	4,018	1,736,736
3	017	MUHAMMAD JAMIL	DM (TARRIF)	18	78,530	125,259	626,295	128,129	896,903	4018	1,527,216
4	128	MUHAMMAD JAHANGIR RANA	ASSTT MANAGER (CS)	17	46,470	82,115	410,575	84,415	590,905	3220	1,004,700
5	183	SHAFQAT AYAZ	R.O	17	53,370	84,974	424,870	87,274	610,918	3220	1,039,008
6	183	SAQIB AHMED CHATTA	ADDL D.C.M.	18	69,920	107,864	539,320	110,734	775,138	4018	1,318,476
7	191	RABIA KALSOOM	A.M. (CS)	17	41,870	75,209	376,045	77,509	542,563	3220	921,828
8	193	MUHAMMAD WASEEM	ADDL: DY:MANAGER (CS)	18	81,400	122,943	614,715	125,813	880,691	4018	1,499,424
9	195	QAISAR MAHMOOD CHATHA	ADDL.DCM (C.S)	18	61,310	93,856	469,280	96,726	677,082	4018	1,150,380
10	218	HAFIZ MUHAMMAD IMRAN	DCM	18	81,400	114,229	571,145	117,099	819,693	4018	1,394,856
11	291	ZAFAR UL HAQ	ADDL: DY:MANAGER (COM)	18	78,530	119,019	595,095	121,889	853,223	4018	1,452,336
12	292	HAFIZ ABDUL KHALIQ	ADDL.DY.MANAGER(CS)	18	69,920	105,303	526,515	108,173	757,211	4018	1,287,744
13	294	BILAWAL ABBAS	A.M (CS)	17	32,670	61,181	305,905	63,481	444,367	3220	753,492
14	416	NAEEM RAZA KHAN	DCM	18	84,270	123,723	618,615	126,593	886,151	4018	1,508,784
15	471	ABDUL HAFEEZ	ADDL D.M	18	58,440	90,219	451,095	93,089	651,623	4018	1,106,736
16	491	NASIR AHMED	AM(CS)	17	53,370	78,325	391,625	80,625	564,375	3220	959,220
17	493	FATH KHAN MALIK	AM(CS)	17	62,570	94,570	472,850	96,870	678,090	3220	1,154,160
18	519	HAFIZ IMRAN BASHIR	DCM	18	69,920	101,650	508,250	104,520	731,640	4018	1,243,908
19	591	MUHAMMAD RIAZ	ADDL.DCM	18	84,270	122,763	613,815	125,633	879,431	4018	1,497,264
20	725	M.ASIF CHATHA	DCM	18	84,270	126,147	630,735	129,017	903,119	4018	1,537,872
21	792	ZAFAR MAQBOOL	R.O.	17	67,170	102,692	513,460	104,992	734,944	3220	1,251,624
					1,352,550				Total		25,345,764
										Bonus	1,352,550
										G. Total	26,698,314



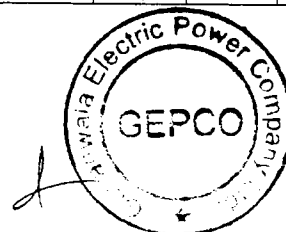
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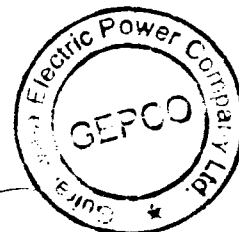
S.No.	Dep. Code	Name	Designation	BPS	Basic Pay	Gross Pay	05-Month Pay	Pay with Increment	07 Month Pay	H.Relief	Total Pay
1	015	AMJAD SHOUKAT	A.A.M(MIS)	17	44170	75662	378310	77,962	545,734	3220	927,264
2	021	ABDUL REHMAN	ADDL.A.M(MIS/DC)	17	67170	98743	493715	101,043	707,301	3220	1,204,236
3	021	M. TARIQ MAHMOOD	ADDL.A.M(MIS/DC)	17	64870	95790	478950	98,090	686,630	3220	1,168,800
4	021	MUHAMMAD SAFDAR AZIZ	ADDL.A.M(MIS/DC)	17	57970	93580	467900	95,880	671,160	3220	1,142,280
5	021	SHAHID IQBAL	A.A.M(MIS/DC)	17	69470	101696	508480	103,996	727,972	3220	1,239,672
6	021	MUNSIF ALI ZAHEER	ADDL.A.M(MIS/DC)	17	57970	93580	467900	95,880	671,160	3220	1,142,280
7	021	EJAZ AHMAD	A.SUPERVISOR DC	17	44170	75862	379310	78,162	547,134	3220	929,664
8	021	MISS KUBRA ANDLEEB	ADDL. SUP (DC)	17	39570	63307	316535	65,607	459,249	3220	779,004
9	021	CH.AHSAN SAFDAR	ADDL.A.M(MIS/DC)	17	46470	72166	360830	74,466	521,262	3220	885,312
10	021	MUHAMMAD RIZWAN	SUPERVISOR(DE)	16	38670	62228	311140	63,748	446,236	2128	759,504
11	021	SHAHID HABIB	ADDL.A.M(MIS/DE)	17	71770	98798	493990	101,098	707,686	3220	1,204,896
12	021	MUHAMMAD IRFAN	SUPERVISOR(DE)	16	31070	56359	281795	57,879	405,153	2128	689,076
13	021	TAHSEEN MAHMOOD	ADDL.A.M(MIS/DC)	17	48770	81768	408840	84,068	588,476	3220	1,000,536
14	021	SARFRAZ AHMED	ADDL.A.M(MIS/DC)	17	60270	96533	482665	98,833	691,831	3220	1,177,716
15	021	SYED FAQIR HUSSAIN SHAH	ADDL. SUP(DE)	17	44170	69213	346065	71,513	500,591	3220	849,876
16	021	MUHAMMAD AMIR LATIF	SUPERVISOR (DE)	16	41710	70223	351115	71,743	502,201	2128	855,444
17	021	SHAHZADA ASHRAF	ADDL. SUP. (DC)	16	31070	57622	288110	59,142	413,994	2128	704,232
18	021	MUHAMMAD JAVAID	ADDL.A.M(MIS/MR)	17	67170	106292	531460	108,592	760,144	3220	1,294,824
19	021	YASEEN MAQSOOD	SUP. (DC)	16	31070	56359	281795	57,879	405,153	2128	689,076
20	021	JAFFAR BHATTI	ADDL.A.M(MIS/MR)	17	67170	106292	531460	108,592	760,144	3220	1,294,824
21	021	ASIM SHAHZAD SIDDIQI	ADDL.A.M(MIS/MR)	17	37270	67703	338515	70,003	490,021	3220	831,756
22	021	ZAHID M. IMRAN	SUP. (DC)	16	32590	58311	291555	59,831	418,817	2128	712,500
23	021	SYED ALI RAZA	COMP. OPERATOR	16	31070	53168	265840	54,688	382,816	2128	650,784
24	021	SYED ZEESHAN	ADL.SUP. (DC)	17	37270	66803	334015	69,103	483,721	3220	820,956
25	021	ATIF ZABEE	ADDL. SUP (DC)	16	32590	59811	299055	61,331	429,317	2128	730,500
26	021	MUHAMMAD LUQMAN	ADDL. SUP (DC)	16	31070	56122	280610	57,642	403,494	2128	686,232
27	021	MUHAMMAD ADNAN ASHFAQ	ADDL. SUP (DC)	16	31070	57734	288670	59,254	414,778	2128	705,576
28	021	MUHAMMAD GULZAR	ADDL. SUP(DE)	17	46470	78815	394075	81,115	567,805	3220	965,100
29	021	MUHAMMAD WAQAS	COMP. OPERATOR	16	32590	55120	275600	56,640	396,480	2128	674,208
30	021	MUHAMMAD SAEED	ADDL.A.M(MIS/DC)	17	67170	98743	493715	101,043	707,301	3220	1,204,236
31	021	ABDUL HAFEEZ	ADDL.A.M(MIS/DE)	17	57970	93580	467900	95,880	671,160	3220	1,142,280
32	021	HAFIZ EJAZ AHMAD	SUPERVISOR (DE)	16	31070	56359	281795	57,879	405,153	2128	689,076
33	021	RAFIA IJAZ	SUPERVISOR (DE)	16	31070	52268	261340	53,788	376,516	2128	639,984
34	021	MUHAMMAD IJAZ	SUPERVISOR (DE)	16	34110	60263	301315	61,783	432,481	2128	735,924
35	021	GHULAM SARWAR	SUPERVISOR (DE)	16	35630	58124	290620	59,644	417,508	2128	710,256
36	021	ABRAR MUSTAFA	SUPVISOR (DE)	16	31070	56359	281795	57,879	405,153	2128	689,076
37	021	MUHAMMAD ARSHAD WASTI	A.A.M (DC)	17	57970	81080	405400	83,380	583,660	3220	992,280
38	021	MUHAMMAD KASHIF ALI	SUP. (DE)	16	31070	52268	261340	53,788	376,516	2128	639,984
39	021	FAHAD SAUD	DATA CODER	15	17450	32911	164555	34,241	239,687	1862	406,104
40	021	GULZAIB	DATA CODER	15	17450	34411	172055	35,741	250,187	1862	424,104
41	021	MUHAMMAD SAFDAR	DATA CODER	15	21440	40333	201665	41,663	291,641	1862	495,168
42	021	RANA AWAIS	DATA CODER	15	17450	34411	172055	35,741	250,187	1862	424,104
43	021	UMAIR NAZIR	DATA CODER	15	17450	32911	164555	34,241	239,687	1862	406,104
44	021	MUHAMMAD SOHAIL ANWAR	DATA CODER	15	22770	42307	211535	43,637	305,459	1862	518,856
45	021	TAYYAB FAROOQ	DATA CODER	15	17450	32911	164555	34,241	239,687	1862	406,104
46	021	MUHAMMAD MOHSIN BASHIR	DATA CODER	15	17450	32911	164555	34,241	239,687	1862	406,104
47	021	HAFIZ AHMED SOHAIB	DATA CODER	15	17450	32911	164555	34,241	239,687	1862	406,104
48	021	MUHAMMAD KHURRAM LATIF	DATA CODER	15	17450	32911	164555	34,241	239,687	1862	406,104
49	021	SADIA ILYAS	DATA CODER	15	17450	34411	172055	35,741	250,187	1862	424,104
50	021	USMAN RIAZ	DATA ENTRY OP	15	17450	34411	172055	35,741	250,187	1862	424,104
51	021	SAJJAD AHMED	DATA ENTRY OP	15	17450	34411	172055	35,741	250,187	1862	424,104
52	021	DILAWAR NAZIR	DATA ENTRY OP	15	17450	34411	172055	35,741	250,187	1862	424,104
53	021	MUHAMAD SHABBIR	DATA ENTRY (OP)	15	17450	32911	164555	34,241	239,687	1862	406,104
54	021	AWAIS RAFIQUE	DATA ENTRY OP	15	17450	34411	172055	35,741	250,187	1862	424,104
55	021	ZAHID NADEEM	DATA ENTRY OP	15	20110	36859	184295	38,189	267,323	1862	453,480
56	021	WAQAS ASHRAF	DATA ENTRY OP	15	17450	34411	172055	35,741	250,187	1862	424,104
57	021	ASIF ALI	DATA ENTRY OP	15	17450	32911	164555	34,241	239,687	1862	406,104
58	021	AISHA JABEEN	DATA ENTRY OP	15	17450	34411	172055	35,741	250,187	1862	424,104
59	021	WASIF IMDAD ULLAH	DATA ENTRY OP	15	17450	34411	172055	35,741	250,187	1862	424,104
60	021	ANAMULLAH CHUGHTAI	ADDL AM(MIS)	17	57970	85364	426820	87,664	613,648	3220	1,043,688
61	021	HAFIZ MUHAMMAD IMRAN	SUPERVISOR (DC)	16	31070	56359	281795	57,879	405,153	2128	689,076
62	021	MUHAMMAD ASHRAF	ADDL. A.M (MIS/DE)	17	60270	97470	487350	99,770	698,390	3220	1,188,960
63	021	ZEESHAN RAI	DATA CODER	15	16120	31799	158995	33,129	231,903	1862	392,760
64	021	IQRA	DATA CODER	15	16120	31799	158995	33,129	231,903	1862	392,760
65	022	MUHAMMAD RAFIQUE	ADDL.A.M(MIS/DC)	17	60270	83884	419420	86,184	603,288	3220	1,025,928
66	022	TAHIR QAMMAR	ADDL.A.M(MIS/MR)	17	57970	86264	431320	88,564	619,948	3220	1,054,488



67	022	ADEEL SARWAR MALHI	COMP. OPERATOR	16	31070	49895	249475	51,415	359,905	2128	611,508
68	022	ABID NADEEM DAR	COMP. OPERATOR	16	40190	59080	295400	60,600	424,200	2128	721,728
69	022	RASHEED AHMAD MALHI	SUPERVISOR (DC)	16	40190	60907	304535	62,427	436,989	2128	743,652
70	022	RAZA ABBAS SHAH	SUPERVISOR (DC)	16	40190	58180	290900	59,700	417,900	2128	710,928
71	022	JAVED IQBAL	SUPERVISOR (DE)	16	41710	62859	314295	64,379	450,653	2128	767,076
72	022	IFTIKHAR AHMAD	SUPERVISOR (DE)	16	43230	62084	310420	63,604	445,228	2128	757,776
73	022	SYED NAYYER SHABBIR	ADDL.A.M(MIS/MR	17	62570	92170	460850	94,470	661,290	3220	1,125,360
74	022	CH. JAHANZAIB	SUPERVISOR (DC)	16	40190	60907	304535	62,427	436,989	2128	743,652
75	022	TANZEEL KHALIQ	DEO	15	18780	31454	157270	32,784	229,488	1862	388,620
76	022	MUHAMMAD SULEMAN ATTARI	DATA CODER	15	17450	28246	141230	29,576	207,032	1862	350,124
77	022	MUHAMMAD HASSAN NAWAZ	DATA CODER	15	17450	28246	141230	29,576	207,032	1862	350,124
78	022	IHSAN ULLAH	DATA CODER	15	17450	28246	141230	29,576	207,032	1862	350,124
79	022	KHURRAM SHAHZAD	DATA CODER	15	17450	29746	148730	31,076	217,532	1862	368,124
80	022	MUHAMMAD RIZWAN	DATA CODER	15	17450	29746	148730	31,076	217,532	1862	368,124
81	022	REHAN RASHID	DATA ENTRY OP	15	17450	28246	141230	29,576	207,032	1862	350,124
82	022	MALIK ABU BAKAR	DATA ENTRY OP	15	17450	28246	141230	29,576	207,032	1862	350,124
83	022	ADEEL ASHIQ	DATA ENTRY OP	15	17450	29746	148730	31,076	217,532	1862	368,124
84	022	USMAN AKRAM	DATA CODER	15	17450	29746	148730	31,076	217,532	1862	368,124
85	023	ZULFIQAR ALI	ADDL.A.M(MIS/DC	17	60270	90533	452665	92,833	649,831	3220	1,105,716
86	023	M.SARWAR RANJA	ADDL.A.M(MIS/DC	17	60270	90533	452665	92,833	649,831	3220	1,105,716
87	023	ZAHEER UD DIN BABAR	ADDL. SUP (DC)	17	46470	72815	364075	75,115	525,805	3220	893,100
88	023	MUHAMMAD SHAHBAZ	SUPERVISOR (DC)	16	37150	58167	290835	59,687	417,809	2128	710,772
89	023	M.FARRUKH ILYAS	ADDL.SUP(DC)	17	37270	60803	304015	63,103	441,721	3220	748,956
90	023	RAZA SIDIQUE	ADDL.A.M(MIS/DE)	17	67170	99392	496960	101,692	711,844	3220	1,212,024
91	023	SHABAN NAZIR	SUPERVISOR (DE)	16	32590	52311	261555	53,831	376,817	2128	640,500
92	023	SOHAIL ARIF	SUPERVISOR (DE)	16	32590	52311	261555	53,831	376,817	2128	640,500
93	023	EHSAN UL HAQ	ADDL.A.M(MIS/MR	17	69470	103245	516225	105,545	738,815	3220	1,258,260
94	023	MR.RANA SHAFIQUE AHMAD	COMP. OPERATOR	16	35630	53024	265120	54,544	381,808	2128	649,056
95	023	M.MURTAZA ASLAM	SUPERVISOR (DE)	16	35630	56215	281075	57,735	404,145	2128	687,348
96	023	AWAIS MUSHTAQ	ADL. SUP.(DC)	17	37270	60803	304015	63,103	441,721	3220	748,956
97	023	QAISER MEHMOOD	ADDL. SUP(DC)	17	37270	60803	304015	63,103	441,721	3220	748,956
98	023	MUHAMMAD FAROOQ	ADDL. SUP (DC)	17	37270	60803	304015	63,103	441,721	3220	748,956
99	023	MUHAMMAD SHABBIR	COMP. OPERATOR	16	37150	59067	295335	60,587	424,109	2128	721,572
100	023	MUHAMMAD ASIF AWAN	ADDL.A.M(MIS/DC	17	67170	100292	501460	102,592	718,144	3220	1,222,824
101	023	QAMMAR-UZ-ZAMAN AHMED	SUPERVISOR(DE)	16	44750	58127	340635	69,647	487,529	2128	830,292
102	023	MUHAMMAD ZAKIR	SUPERVISOR (DE)	16	43230	66175	330875	67,695	473,865	2128	806,868
103	023	TASAWAR HUSSAIN	SUPERVISOR (DC)	16	46270	65988	329940	67,508	472,556	2128	804,624
104	023	MUHAMMAD WASIM	DATA CODER	15	17450	30921	154605	32,251	225,757	1862	382,224
105	023	LAEEQUE UR REHMAN	DATA CODER	15	17450	30921	154605	32,251	225,757	1862	382,224
106	023	QAISAR ALI	DATA CODER	15	17450	30921	154605	32,251	225,757	1862	382,224
107	023	MUBEEN MEHMOOD	DATA CODER	15	17450	30921	154605	32,251	225,757	1862	382,224
108	023	HAFIZ UMAR KHATTAB	DATA CODER	15	17450	30921	154605	32,251	225,757	1862	382,224
109	023	SY.SULTAN HAIDER SHERAZI	DATA CODER	15	17450	30921	154605	32,251	225,757	1862	382,224
110	023	FAZEEL MUHAMMAD RAMZAN	DATA CODER	15	17450	30921	154605	32,251	225,757	1862	382,224
111	023	RAMAS RIAZ	DATA CODER	15	17450	30921	154605	32,251	225,757	1862	382,224
112	023	TAHIRA HAFEEZ AZAM	DATA CODER	15	17450	30921	154605	32,251	225,757	1862	382,224
113	023	FARHAN SAEED	DATA ENTRY OP	15	17450	34411	172055	35,741	250,187	1862	424,104
114	024	MUHAMMAD IDREES	ADDL.A.M(MIS/MR	17	67170	98076	490380	100,376	702,632	3220	1,196,232
115	024	TANVIR IJAZ BUTT	ADDL.A.M(MIS/MR	17	64870	95123	475615	97,423	681,961	3220	1,160,796
116	024	M.RIZWAN-UR-REHMAN	ADDL. SUP(DC)	17	37270	58587	292935	60,887	426,209	3220	722,364
117	024	AFTAB AHMAD MALHI	SUPVISOR (DC)	16	40190	60907	304535	62,427	436,989	2128	743,652
118	024	MUHAMMAD MUSHTAQ	ADDL.A.M(MIS/DC	17	57970	85364	426820	87,664	613,648	3220	1,043,688
119	024	TARIQ MEHMOOD BUTT	ADDL.A.M(MIS/DE	17	67170	97176	485880	99,476	696,332	3220	1,185,432
120	024	MUHAMMAD RIAZ	SUPERVISOR (DC)	16	37150	56803	284015	58,323	408,261	2128	694,404
121	024	USMAN HAIDER	SUPERVISOR (DE)	16	31070	48995	244975	50,515	353,605	2128	600,708
122	024	MUHAMMAD AZHAR	DATA CODER	15	17450	29746	148730	31,076	217,532	1862	368,124
123	024	MUHAMMAD BILAL	DATA CODER	15	17450	29746	148730	31,076	217,532	1862	368,124
124	024	SAMSON	DATA CODER	15	17450	29746	148730	31,076	217,532	1862	368,124
125	024	SYED ARSLAN SARFRAZ	DATA ENTRY OPER	15	17450	29746	148730	31,076	217,532	1862	368,124
126	024	MUHAMMAD KAMRAN BUTT	ADL. SUP(DC)	17	37270	58587	292935	60,887	426,209	3220	722,364
127	024	MUHAMMAD KAMRAN	COMPUER OPERATOR	16	31070	49895	249475	51,415	359,905	2128	611,508
128	024	MUHAMMAD IRFAN KASHIF	SUPERVISOR (DE)	16	41710	62859	314295	64,379	450,653	2128	767,076
129	057	AHMED HASSAN NIAZI	ADL.A.M(MIS/DC)	17	48770	75768	378840	78,068	546,476	3220	928,536
130	060	FARRUKH RASOOL GONDAL	SUPERVISOR (DE)	16	41710	62859	314295	64,379	450,653	2128	767,076
131	086	MUHAMMAD JAVAID AKHTAR	A.A.MANAGER	17	55670	82734	413670	85,034	595,238	3220	1,012,128
132	088	TALIB HUSSAIN	A.A.MANAGER	17	53370	79974	399870	82,274	575,918	3220	979,008
133	128	MUHAMMAD NADEEM	ADDL.A.M (MR)	17	64870	102439	512195	104,739	733,173	3220	1,248,588
134	191	HASSAN ARSHAD	SUP(DE)	16	34110	54263	271315	55,783	390,481	2128	663,924
135	191	ZULFIQAR AHMED	ADDL.A.M MIS/DC	17	71770	105105	525525	107,405	751,835	3220	1,280,580
136	191	MUHAMMED WAHEED	ADDL.M (DE)	17	62570	93293	466465	95,593	669,151	3220	1,138,836
137	192	MUHAMMAD SABIR	ADDL.ASSTT:MANAGER	17	62570	93486	467430	95,786	670,502	3220	1,141,152



138	192	USMAN KHALID	SUP (DE)	16	31070	50359	251795	51,879	363,153	2128	617,076
139	192	USMAN SAEED KHOKHAR	SUP (DE)	16	34110	54263	271315	55,783	390,481	2128	663,924
140	193	BABAR BILAL	ADDL A.M MIS/DC	17	69470	102345	511725	104,545	732,515	3220	1,247,460
141	193	KHURAM SHAHZAD	SUP: (DE)	16	34110	54263	271315	55,783	390,481	2128	663,924
142	194	NAZIR AHMED	A.A.M (MIS) DC	17	67170	97176	485880	99,476	696,332	3220	1,185,432
143	194	MUHAMMAD SHAHBAZ	SUP: (DE)	16	44753	66763	333815	68,283	477,981	2128	813,924
144	195	SAJID ULLAH	ADL SUP: (DC)	17	39570	61540	307700	63,840	446,880	3220	757,800
145	195	WASEEM ASIF	DATA CODER	15	17450	29746	148730	31,076	217,532	1862	368,124
146	251	SH. MUHAMMAD BASHIR	ADDL (AMO)	17	51070	76612	383060	78,912	552,384	3220	938,664
147	291	NAZIR AHMED JOHAR	A.A.M (MIS/DC)	17	60270	90533	452665	92,833	649,831	3220	1,105,716
148	291	SAIMA	DC	15	17450	30921	154605	32,251	225,757	1862	382,224
149	291	MUHAMMAD USMAN AFZAL	SUPERVISOR (DE)	16	34110	50172	250860	51,692	361,844	2128	614,832
150	292	NADEEM AKBAR	SUPERVISOR (DC)	16	35630	54851	274255	56,371	394,597	2128	670,980
151	292	NAZIA ALI AHMED	SUP: (DE)	16	32590	50947	254735	52,467	367,269	2128	624,132
152	292	ADNAN SHAHZAD	SUP (DE)	16	41710	62859	314295	64,379	450,653	2128	767,076
153	293	MUHAMMAD SHAHBAZ CHEEMA	A.A.MANAGER MIS	17	53370	79458	397290	81,758	572,306	3220	972,816
154	293	SANA JAVED	SUP (DE)	16	31070	48995	244975	50,515	353,605	2128	600,708
155	294	ATA MOHY U DIN	SUPERVISOR (DC)	16	35630	56171	280855	57,691	403,837	2128	686,820
156	294	YASIR SHAHZAD	SUP: (DE)	16	32590	50947	254735	52,467	367,269	2128	624,132
157	295	MUHAMMAD SARFRAZ AHMED	SUP (DC)	16	32590	50947	254735	52,467	367,269	2128	624,132
158	359	WAQAR AHMED	ADDL A.M.	17	41870	63507	317535	65,807	460,649	3220	781,404
159	420	HAMID HUSSAN	ADDL AMO	17	39570	61847	309235	64,147	449,029	3220	761,484
160	465	MUHAMMAD RAFIQUE	ADD: AMO	17	69470	100236	501180	102,536	717,752	3220	1,222,152
161	465	TARIQ NAZIR	ADD: AMO	17	53370	75325	376625	77,625	543,375	3220	923,220
162	466	RIFFAT BASHIR	ADD: AMO	17	44170	62677	313385	64,977	454,839	3220	771,444
163	466	WASEEM IQBAL	ADD: AMO	17	39570	61847	309235	64,147	449,029	3220	761,484
164	491	DILNAZ ZAHRA	SUP DE	16	37150	56803	284015	58,323	408,261	2128	694,404
165	491	MUHAMMAD ASIF	ADDL AM (MIS/DE)	17	62570	86644	433220	88,944	622,608	3220	1,059,048
166	492	IRAM SHAHZADI	DES	16	31070	48995	244975	50,515	353,605	2128	600,708
167	493	ISHFAQ AHMED	ADD. AM (MIS/DE)	17	71770	102889	514445	105,189	736,323	3220	1,253,988
168	493	UMAR FAROOQ	DEO	15	24100	39036	195180	40,366	282,562	1862	479,604
169	493	MUKHTAR AHMED	D.E.S	17	53370	79458	397290	81,758	572,306	3220	972,816
170	494	IJAZ AHMED	SUP (DC)	16	41710	62859	314295	64,379	450,653	2128	767,076
171	494	MST. NADIA HANIF	SUP: (DE)	16	34110	52899	264495	54,419	380,933	2128	647,556
172	495	ALMAS RAFIQUE	D.E.O	15	17450	29746	148730	31,076	217,532	1862	368,124
173	495	GHAZANFAR SHAHZAD	DATA CODER	15	17450	29746	148730	31,076	217,532	1862	368,124
174	495	SHAHBAZ AHMED	SUPERVISOR D.C	16	32590	50947	254735	52,467	367,269	2128	624,132
175	496	MUHAMMAD ATIF	DATA CODER	15	17450	29746	148730	31,076	217,532	1862	368,124
176	533	GHULAM RASOOL	ADD. A.M	17	46470	70899	354495	73,199	512,393	3220	870,108
177	591	SALAMAT ALI	ADDL A.M (MIS/DE)	17	71770	103082	515410	105,382	737,674	3220	1,256,304
178	591	HAIDER ABBAS	SUP (DE)	16	31070	48995	244975	50,515	353,605	2128	600,708
179	591	LUQMAM RASHEED	DATA CODER	15	17450	29746	148730	31,076	217,532	1862	368,124
180	592	MUHAMMAD ZUHAIB	DATA CODER	15	17450	29746	148730	31,076	217,532	1862	368,124
181	593	MUNSAF ALI BUTT	D.E.O	15	17450	29746	148730	31,076	217,532	1862	368,124
182	712	NASIR MEHMOOD	ADDL: AST MANAGE	17	41870	62209	311045	64,509	451,563	3220	765,828
183	725	MOAZZAM ALI BABAR	SUPERVISOR (DE)	16	41710	64223	321115	65,743	460,201	2128	783,444
184	773	NASEER AHMAD	ADD. ASST MANGER	17	37270	59087	295435	61,387	429,709	3220	728,364
185	791	MUHAMMAD SOHAIL ANJUM	ADDL A.M (MIS/DE)	17	60270	90340	451700	92,640	648,480	3220	1,103,400
186	791	MUHAMMAD MUDASSAR IQBAL	SUPERVISOR (DE)	16	37150	58167	290835	59,687	417,809	2128	710,772
187	791	KHALID MEHMOOD	A.A.M (MIS/DE)	17	60270	83491	417455	85,791	600,537	3220	1,021,212
188	792	MUHAMMAD ARSHAD CH.	ADDL A.M (MIS)	17	53370	74832	374160	77,132	539,924	3220	917,304
189	792	SIDRA HUSSAIN	SUPERVISOR (DE)	16	31070	50359	251795	51,879	363,153	2128	617,076
190	792	TANVEER AHMED	SUPERVISOR D.E	16	41710	64223	321115	65,743	460,201	2128	783,444
191	793	SAJJAD SHAFIQUE	ADD. ASS. MANG.	17	60270	90340	451700	92,640	648,480	3220	1,103,400
192	793	MUHAMMAD ZARIF KHATANA	SUP. (DC)	16	31070	50359	251795	51,879	363,153	2128	617,076
193	794	SULEMAN IDREES	DEO	15	17450	29371	146855	30,701	214,907	1862	363,624
194	794	SYED ZULQARNAIN	SUPERVISOR (DE)	16	40190	60907	304535	62,427	436,989	2128	743,652
195	794	GHULAM MUSTAFA	ADDL A.M (D.E)	17	57970	85171	425855	87,471	612,297	3220	1,041,372
196	797	MUHAMMAD YAQOOB	ADDL A.M (MIS/DE)	17	57970	87187	435935	89,487	626,409	3220	1,065,564
197	797	MOHAMMAD MOHSIN MIR	SUP (DE)	16	34110	54263	271315	55,783	390,481	2128	663,924
198	797	MOHAMMAD FAIZAN	SUP (DC)	16	31070	50359	251795	51,879	363,153	2128	617,076
					7,485,790						144,760,152
											8,070,179
Arrear of Pay due to Time Post Upgradation and revision of allowances paid through demands.											9,480,915
G. Total											162,311,246

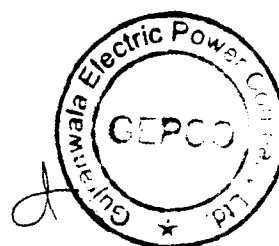


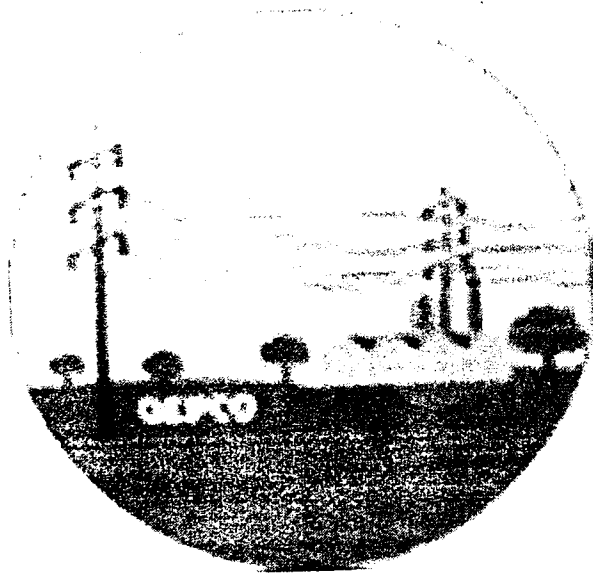
MIS Officers Pay Roll Data FY 2018-19

S. No.	Dep. Code	Name	Designation	BPS	Basic Pay	Gross Pay	05-Month Pay	Pay with Increment	07 Month Pay	H.Relief	Total Pay
1	021	M. YOUNAS SHAD	MANAGER (MIS)	19	120,210	183015	915,075	186,065	1,302,455	4270	2,221,800
2	021	AMIR HAFEEZ	ADDL. DY.MANAGER	18	72,790	118229	591,145	121,099	847,693	4018	1,442,856
3	021	GHULAM QADIR	DY. MANAGER (MIS)	18	90,010	132111	660,555	134,981	944,867	4018	1,609,440
4	021	AAMER HUSSAIN	DY. MANAGER (MIS)	18	72,790	119001	595,005	121,871	853,097	4018	1,452,120
5	021	MUHAMMAD SAEED AHMAD	ADDL DM (MIS)	18	75,660	123075	615,375	125,945	881,615	4018	1,501,008
6	021	NAVEED ANJUM	ADDL DM (MIS)	18	72,790	118431	592,155	121,301	849,107	4018	1,445,280
7	021	NAZIR AHMED CHEEMA	ASSTT.M(MIS)	17	69,470	106496	532,480	108,796	761,572	3220	1,297,272
8	021	MUHAMMAD UMAR FAROOQ	AST.MANAGER(MIS)	17	76,370	109355	546,775	111,655	781,585	3220	1,331,580
9	021	ANJUM JAVAID	ASST MGR(MIS)	17	67,170	103543	517,715	105,843	740,901	3220	1,261,836
10	021	MUHAMMAD IQBAL	A.M (MIS)	17	74,070	114051	570,255	116,351	814,457	3220	1,387,932
11	022	MUHAMMAD ISHAQ SHAHID	D.M (MIS)	18	87,140	128907	644,535	131,777	922,439	4018	1,570,992
12	022	MUHAMMAD ASHRAF CHEEMA	ASST.M (MIS)	17	67,170	101976	509,880	104,276	729,932	3220	1,243,032

945,640

17,765,148





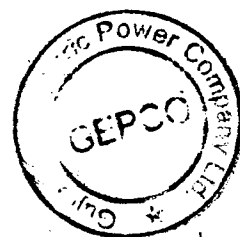
GUJRANWALA ELECTIC POWER COMPANY

Financial Statements

For

Financial Year

2019-20





Grant Thornton

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Grant Thornton Anjum Rahman

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INDEPENDENT AUDITOR'S REPORT

To the members of Gujranwala Electric Power Company Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the annexed financial statements of Gujranwala Electric Power Company Limited ("the Company") which comprise the statement of financial position as at June 30, 2020, and the statement of profit or loss and other comprehensive income, the statement of changes in equity, the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information, and we state that we have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.

In our opinion and to the best of our information and according to the explanations given to us, the statement of financial position, statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows together with the notes forming part thereof conform with the accounting and reporting standards as applicable in Pakistan and give the information required by the Companies Act, 2017 (XIX of 2017), in the manner so required and respectively give a true and fair view of the state of the Company's affairs as at June 30, 2020 and of the loss and other comprehensive loss, the changes in equity and its cash flows for the year then ended.

Basis for Opinion

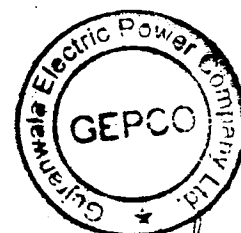
We conducted our audit in accordance with International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' *Code of Ethics for Professional Accountants* as adopted by the Institute of Chartered Accountants of Pakistan (the Code) and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to following notes of the annexed financial statements:

- a. Note 21.2 of the annexed financial statements which describes the contingencies which are pending for resolution thereof and the management is expecting favorable outcome and hence, no provision for the same has been made in the financial statements.

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- b. Note 10 of the annexed financial statements which indicate that various subsidies receivable from the Government of Pakistan (GOP) including fuel price adjustment subsidy, and agricultural subsidy amounting to Rs. 3,394 million and Rs. 405.8 million respectively, are long outstanding ; and
- c. Note 7.2.1 of the annexed financial statements which is disclosing ongoing dispute with the Government of Azad Jammu and Kashmir (AJK) on account of sale rate being charged to AJK and its recoverability through GOP.

Our opinion is not modified in respect of these matters.

Information Other than the Financial Statements and Auditor's Report Thereon

Management is responsible for the other information. The other information comprises the Directors' Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Board of Directors for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting and reporting standards as applicable in Pakistan and the requirements of Companies Act, 2017(XIX of 2017) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

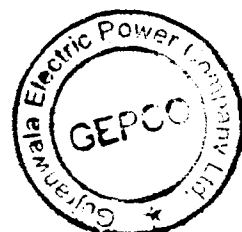
In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Board of directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

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As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the board of directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

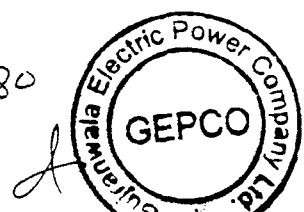
Report on Other Legal and Regulatory Requirements

Based on our audit, we further report that in our opinion:

- a) proper books of account have been kept by the Company as required by the Companies Act, 2017 (XIX of 2017);
- b) the statement of financial position, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows together with the notes thereon have been drawn up in conformity with the Companies Act, 2017 (XIX of 2017) and are in agreement with the books of account and returns;
- c) investments made, expenditure incurred and guarantees extended during the year were for the purpose of the Company's business; and
- d) no Zakat was deductible at source under the Zakat and Ushr Ordinance, 1980 (XVIII of 1980).

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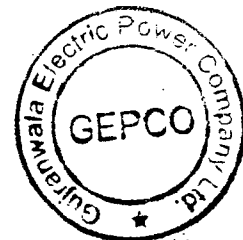
Other Matter

We also draw attention to the fact that financial statements for the year ended 30 June 2020 were audited by another firm of auditors, whose report dated 21 February, 2020 expressed an unmodified opinion thereon respectively.

The engagement partner on the audit resulting in this independent auditor's report is Imran Afzal.

Grant Thornton Imran Afzal
CHARTERED ACCOUNTANTS
Chartered Accountants
Lahore

Dated: 7 May 2021



[Signature]

GUJRANWALA ELECTRIC POWER COMPANY LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2020

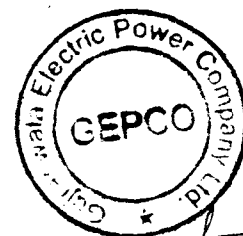
		2020	2019
ASSETS	Note	Rupees	
Non-current assets			
Property, plant and equipment	4	54,412,426,776	49,947,119,046
Long term loans	5	422,922,570	425,475,913
		<u>54,835,349,346</u>	<u>50,372,594,961</u>
Current assets			
Stores and spares	6	2,017,046,434	1,790,625,735
Trade debts	7	48,899,499,883	37,205,094,066
Loans and advances	8	133,118,175	102,644,415
Tax refunds due from the Government	9	8,226,478,455	6,958,281,093
Receivable from the Government of Pakistan	10	37,290,660,038	21,501,545,358
Short term investments	11	5,529,273,587	1,550,827,616
Other receivables	12	6,249,491,354	5,764,624,280
Bank balances	13	2,128,982,529	3,885,166,480
		<u>110,474,550,455</u>	<u>78,758,809,043</u>
TOTAL ASSETS		<u>165,309,899,801</u>	<u>129,131,404,004</u>
EQUITY AND LIABILITIES			
Equity and Reserves			
Share capital			
Authorized share capital			
5,000,000,000 (2019: 5,000,000,000)			
ordinary shares of Rupees 10/- each		<u>50,000,000,000</u>	<u>50,000,000,000</u>
Issued, subscribed and paid-up share capital	14	10,000	10,000
Accumulated loss		<u>(22,813,524,003)</u>	<u>(8,046,424,703)</u>
		<u>(22,813,524,003)</u>	<u>(8,046,424,703)</u>
Deposit for issuance of shares	15	15,497,763,339	8,257,461,778
Non-current liabilities			
Deferred credit	16	20,658,328,897	18,576,339,155
Long term financing	17	8,544,534,426	9,393,406,263
Deferred liabilities	18	79,866,375,418	69,202,084,786
Long term security deposits	19	6,446,239,564	5,902,641,251
		<u>115,515,478,305</u>	<u>103,074,471,455</u>
Current liabilities			
Trade and other payables	20	50,407,117,681	21,527,370,087
Current portion of long term financing	17	6,703,054,479	4,318,515,387
		<u>57,110,172,160</u>	<u>25,845,885,474</u>
TOTAL EQUITY AND LIABILITIES		<u>165,309,899,801</u>	<u>129,131,404,004</u>
CONTINGENCIES AND COMMITMENTS	21		

The annexed notes from 1 to 41 form an integral part of these financial statements.

Signature

Signature
CHIEF EXECUTIVE OFFICER

Signature
DIRECTOR



GUJRANWALA ELECTRIC POWER COMPANY LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 30 JUNE 2020

		2020	2019
	Note	Rupees	
Revenue from contracts with customers	22	124,889,584,369	123,682,004,739
Subsidies from the Government of Pakistan	23	28,418,037,078	24,213,464,539
		153,407,621,447	152,895,469,278
Cost of electricity	24	(143,816,954,038)	(127,970,764,332)
Gross profit		9,590,667,409	24,924,704,946
Amortization of deferred credit	16	1,014,200,930	909,578,545
		10,604,868,339	25,834,283,491
Operating costs			
Distribution expenses	25	(18,200,454,184)	(14,810,330,947)
Administrative expenses	26	(5,339,373,873)	(4,179,696,985)
		(23,539,828,057)	(18,990,027,932)
Operating profit / (loss)		(12,934,959,718)	6,844,255,559
Other income	27	3,018,956,041	2,018,502,726
		(9,916,003,677)	8,862,758,285
Finance costs	28	(1,498,430,759)	(1,593,693,393)
Profit/ (loss) before taxation		(11,414,434,436)	7,269,064,892
Taxation	29	(341,542,217)	(773,292,716)
Profit / (loss) for the year		(11,755,976,653)	6,495,772,176

The annexed notes from 1 to 41 form an integral part of these financial statements.

Signature

Signature
CHIEF EXECUTIVE OFFICER

Signature
DIRECTOR



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GUJRANWALA ELECTRIC POWER COMPANY LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2020

	2020	2019
Note	----- Rupees-----	
Profit/ (loss) for the year	(11,755,976,653)	6 495 772 1/6
Other comprehensive income:		
Items to be reclassified to profit and loss in subsequent periods		
Items not to be reclassified to profit and loss in subsequent periods:		
Actuarial (losses) /gains on defined benefit obligation related to:		
Pension	(2,407,703,839)	(4,437,477,413)
Medical benefits	(1,800,720,442)	(367,388,511)
Free electricity benefits	1,197,301,634	1,285,413,506
Total other comprehensive loss for the year	(3,011,122,647)	(3,519,452,418)
Total comprehensive income / (loss) for the year	(14,767,099,300)	2,976,319,758

The annexed notes from 1 to 41 form an integral part of these financial statements.

[Signature]

[Signature]
CHIEF EXECUTIVE OFFICER

[Signature]
DIRECTOR




GUJARAHA ELECTRIC POWER COMPANY LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2020

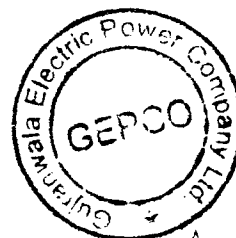
	Issued, subscribed and paid up share capital	Accumulated losses	Share deposit money	Total
	Note -----Rupees-----			
Balance as at 01 July 2018	10,000	(11,022,744,461)	18,942,544,149	7,919,809,688
Adjustment against balance due from the Government of AJK	-	-	(10,685,082,371)	(10,685,082,371)
Profit for the year	-	6,495,772,176	-	6,495,772,176
Other comprehensive loss for the year	-	(3,519,452,418)	-	(3,519,452,418)
Total comprehensive income for the year	-	2,976,319,758	(10,685,082,371)	(7,708,762,613)
Balance as at 30 June 2019	10,000	(8,046,424,703)	8,257,461,778	211,047,075
Profit for the year	-	(11,755,976,653)	-	(11,755,976,653)
Other comprehensive loss for the year	-	(3,011,122,647)	-	(3,011,122,647)
Re-allocation of GOP Equity	-	-	7,240,301,561	7,240,301,561
Total comprehensive loss for the year	-	(14,767,099,300)	7,240,301,561	(7,526,797,739)
Balance as at 30 June 2020	10,000	(22,813,524,003)	15,497,763,339	(7,315,750,664)

The annexed notes from 1 to 41 form an integral part of these financial statements.

GPR


CHIEF EXECUTIVE OFFICER


DIRECTOR



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GUJRANWALA ELECTRIC POWER COMPANY LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2020

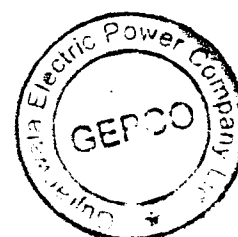
	Note	2020 -----Rupees-----	2019
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from operations	31	6,233,008,169	6,811,857,967
Security deposits received - net		543,598,313	717,608,197
Receipts against deposit works - net		301,162,123	133,664,985
Payment of staff retirement benefits		(3,198,354,577)	(3,077,575,434)
Finance cost paid		(37,236,495)	(13,775,122)
Taxes paid		(1,609,739,579)	(1,175,866,383)
Net cash flows from operating activities		2,232,437,954	3,395,914,210
Cash flows from investing activities			
Addition to property, plant and equipment - net		(6,758,974,099)	(5,294,896,086)
Proceeds from disposal of property, plant and equipment		25,970,363	36,043,975
Long term loans - net		2,553,343	156,510,230
Capital contribution received against deposit works		3,096,190,672	2,429,458,518
Short term investments - net		(3,978,445,971)	789,316,779
Interest income received		700,621,051	211,859,159
Net cash used in investing activities		(6,912,084,641)	(1,671,707,425)
Cash flows from financing activities			
Proceeds from long term financing - net		2,923,462,736	298,081,073
Net cash flows financing activities		2,923,462,736	298,081,073
Net increase in cash and cash equivalents		(1,756,183,951)	2,022,287,858
Cash and cash equivalents at the beginning of the year		3,885,166,480	1,862,878,622
Cash and cash equivalents at the end of the year	13	2,128,982,529	3,885,166,480
NON-CASH FINANCING ACTIVITIES			
	32		

The annexed notes from 1 to 41 form an integral part of these financial statements.

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CHIEF EXECUTIVE OFFICER


DIRECTOR



1. THE COMPANY AND ITS OPERATIONS

- 1.1 Gujranwala Electric Power Company Limited (the Company) is a public limited Company incorporated in Pakistan under the repealed Companies Ordinance, 1984 (now the Companies Act, 2017). The Company was established to take over all properties, rights, assets, obligations and liabilities of Gujranwala Area Electricity Board owned by Water and Power Development Authority (WAPDA), and such other assets and liabilities as agreed. The Company was incorporated on April 02, 1998 and commenced commercial operations on July 01, 1998. The principal activity of the Company is the distribution of electricity within defined geographical territory of Gujranwala, Sialkot, Narowal, Gujrat, Mandi Bahauddin and Hafiz Abad. The registered office of the Company is situated at 565-A Model Town GT Road, Gujranwala.
- 1.2 The Company took over certain properties, assets, rights, obligations and liabilities relating to distribution of electricity from Pakistan Water and Power Development Authority (WAPDA) under Business Transfer Agreement (BTA) dated June 29, 1998. The details of assets, liabilities and related matters as provided under clause 1.1 of the BTA were finalized with WAPDA through a Supplementary Business Transfer Agreement (SBTA).
- 1.3 The Council of Common Interest (CCI) in its meeting held on September 12, 1993 approved the privatization of thermal power generation units (GENCOs) and power distribution companies (DISCOs) in a phased program. The Cabinet Committee on Privatization (CCOP) in its meeting held on February 17, 2009 approved privatization of certain GENCOs and DISCOs, and this decision was ratified by Federal Cabinet in its meeting, held on January 06, 2010. President and Prime Minister of Pakistan also approved privatization of GENCOs and DISCOs including the Company during a presentation given to them by Ministry of Privatization on November 22, 2010. Decision of President and Prime Minister has also been subsequently ratified by the Council of Common Interest (CCI) during its meeting held on April 28, 2011. Based on the approval of Council of Common Interest (CCI) and Cabinet Committee on Privatization (CCOP) the privatization of the Company is in process.

2. BASIS OF PREPARATION

2.1 Statement of compliance

These financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The accounting and reporting standards as applicable in Pakistan comprise of:

- International Financial Reporting Standards (IFRS Standards) issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and
- Provisions of and directives issued under (the Act).

Where provisions of and directives issued under the Act, differ from the IFRS Standards, the provisions of and directives issued under the Act, have been followed.

2.2 Basis of measurement

These financial statements have been prepared under historical cost convention except for certain financial instruments and retirement employee benefits which are carried at fair value.

2.3 Functional and presentation currency

The financial statements are prepared in Pak Rupees which is the functional and presentation currency of the Company.

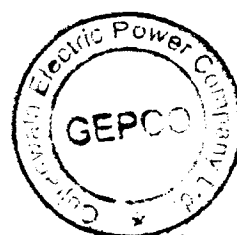
2.4 Significant accounting judgments and critical accounting estimates / assumptions

The preparation of financial statements in conformity with the approved accounting standards requires use of certain critical accounting estimates. It also requires the management to exercise its judgment in the process of applying the Company's accounting policies. Estimates and judgments are continually evaluated and are based on historical experience, including expectation of future events that are believed to be reasonable under the circumstances. The areas where various assumptions and estimates are significant to the Company's financial statements or where judgments were exercised in application of accounting policies are as follows:

2.4.1 Useful lives, residual values and depreciation of operating fixed assets

The Company reviews the appropriateness of the rates of depreciation, useful lives and residual values used in the calculation of depreciation on items of property, plant and equipment on a regular basis. Further, where applicable, an estimate of the recoverable amount of assets is made for possible impairment on an annual basis. In making these estimates, the Company uses the technical resources available inside/outside the Company, as appropriate. Any change in these estimates in the future might affect the carrying amount of items of property, plant and equipment with a corresponding effect on the depreciation charge, impairment and amortization of deferred credit.

GPA



2.4.2 Expected credit loss

Management reviews its trade debts at each reporting date to identify the existence of any doubtful debts and to assess whether a provision should be recorded in the statement of profit or loss. In particular, judgment by management is required in the estimation of the amount and timing of the future cash flows, when determining the level of provision required. Such estimates are based on assumptions about a number of factors and actual results may differ, resulting in future changes to the provisions.

2.4.3 Taxation

The Company takes into account the current income tax law and decisions taken by the taxation authorities. Instances where the Company's views differ from the views taken by the income tax department at the assessment stage and where the Company considers that its view on items of material nature is in accordance with law, the amounts are shown as contingent liabilities.

Deferred tax assets are recognized for all unused tax losses and credits to the extent that it is probable that future taxable profit will be available against which such losses and credits can be utilized. Significant management judgment is required to determine the amount of deferred tax assets that can be recognized, based upon the likely timing and the level of future taxable profits, together with future tax planning strategies.

2.4.4 Provisions

The assessment of provisions inherently involves the exercise of significant judgment as the outcome of the future events cannot be predicted with certainty. The Company, based on the availability of the latest information, estimates the values of contingent assets and liabilities which may differ on the occurrence / non-occurrence of uncertain future events. Based on the expected outcomes and lawyers' judgments, appropriate disclosure or provision is made in the financial statements.

2.4.5 Impairment

The carrying amounts of the Company's assets are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, the assets' recoverable amount is estimated and impairment losses are recognized in the statement of profit or loss. A previously recognized impairment loss is reversed only if there has been a change in the estimates used to determine the asset's recoverable amount since the last impairment loss was recognized. If that is the case, the carrying amount of the asset is increased to its recoverable amount. The increase cannot exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognized for the asset in prior years. Such reversal is recognized in statement of profit or loss.

2.4.6 Deferred credit

Amounts received from consumers and the Government as contributions towards the cost of extension of distribution network and of providing service connections are deferred for amortization over the estimated useful lives of related assets except for separately identifiable services in which case revenue is recognized upfront upon establishing a connection network.

2.4.7 Employee retirement benefits

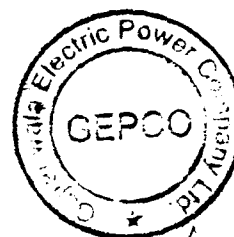
The main features of the schemes operated by the Company for its employees are as follows:

Defined benefit plans

The Company operates unfunded pension, post retirement free electricity and medical benefits schemes for all its permanent employees. Provisions are made in accordance with the actuarial recommendations. The latest valuation was carried out as at 30 June 2020. The future contribution rates of these plans include allowances for deficit and surplus. Projected Unit Credit Method with the following significant assumptions is used for valuation of these schemes:

	Free electricity benefits	Free medical benefits	Pension and leave encashment benefits
<u>2020:</u>			
Expected rate for discounting liabilities	9.25%	9.25%	9.25%
Expected rate for increase in electricity cost	8.25%	-	-
Expected rate for increase in medical cost	-	9.25%	-
Expected increase in pensionable pay	-	8.25%	-
Pension index rate	-	3.00%	-

GRX



2019:

Expected rate for discounting liabilities	14.50%	14.50%	14.25%
Expected rate for increase in electricity cost	13.25%	-	-
Expected rate for increase in medical cost	-	14.50%	-
Expected increase in pensionable pay	-	13.50%	-
Pension index rate	-	8.25%	-

Accumulating compensated absences

The employees of the Company are entitled to accumulating compensated absences, which are encashable at the time of retirement up to a maximum limit of 365 days. Provisions are made in accordance with the actuarial recommendations. The latest valuation was carried out as at June 30, 2020.

Other benefits

For General Provident Fund and WAPDA Welfare Fund, the Company makes deduction from salaries of the employees and remits these amounts to the funds established by WAPDA.

3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies which have been adopted in the preparation of financial statements of the Company are consistent with previous year except as discussed in Note 3.1 to these financial statements as follows:

3.1 Standards, interpretations and amendments to published approved accounting standards effective during the year

The accounting policies adopted in the preparation of these financial statements are consistent with those of the previous financial year except as described below:

IFRS-16 Leases

IFRS-3 Business Combination (Amendments)

IFRS-4 Insurance Contracts (Amendments)

IFRS-11 Joint Arrangements (Amendments)

IAS-12 Income taxes (Amendments)

IAS-19 Employee Benefits (Amendments)

IAS-28 Investments in associate and joint venture (Amendments)

IFRIC-23 Uncertainty over Income Tax Treatments

The adoption of the above amendments, improvements to accounting standards and interpretations did not have any material impact on the financial statements.

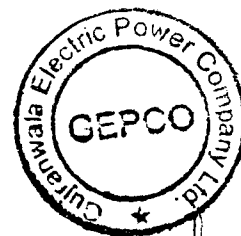
3.2 Changes in accounting policies and disclosures**New and amended standards and interpretations**

During the year, the Company has adopted IFRS 16 "Leases" from 1 July, 2019. Due to the transaction methods chosen by the Company in applying these standards, comparative information throughout these financial statements has not been restated to reflect the requirements of the new standards. The details of new significance accounting policies adopted and the nature and effect of the changes to previous accounting policies are set out below:

IFRS 16-Leases

IFRS 16 'Leases' - It will result in almost all leases being recognised on the statement of financial position as the distinction between operating and finance leases is removed. Under the new standard, an asset (the right to use the leased item) and a financial liability to pay rentals are recognised. The only exceptions are short-term and low-value leases. There is no impact of adoption of these standards on these financial statements.

GPR



3.3 Property, plant and equipment

a) Initial measurement

All items of operating fixed assets are initially recorded at cost.

Cost includes expenditure that is directly attributable to the acquisition of the asset. The cost of self-constructed assets includes the cost of materials, direct labor and any other costs directly attributable to bringing the assets to a working condition for their intended use. Major renewals and improvements are capitalized. Minor replacement, repairs and maintenance are charged to statement of profit or loss.

b) Subsequent measurement

Items of operating fixed assets other than land, buildings and distribution equipment are stated at cost less accumulated depreciation and accumulated impairment, (if any).

Land, buildings and distribution equipment are measured at the revalued amount less accumulated depreciation and impairment (if any).

c) Depreciation

Depreciation is charged to statement of profit or loss on the straight-line method so as to write off the cost of an asset over its estimated useful life at the rates given in Note 4.1. Depreciation on assets is charged from the month in which an asset is acquired while no depreciation is charged for the month in which the asset is disposed off.

Depreciation provided on construction equipment and vehicles during the period of construction of fixed assets is capitalized as part of the cost of fixed assets.

d) Disposal

An item of property, plant and equipment is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and carrying amount of the asset) is included in the statement of profit or loss account in the year the asset is derecognized.

e) Impairment of assets

The carrying amounts of the Company's assets are reviewed at each reporting date to determine whether there is any indication of impairment. If such indication exists, the recoverable amount of such asset is estimated. An impairment loss is recognized wherever the carrying amount of the asset exceeds its recoverable amount. Impairment losses are recognized in statement of profit or loss. A previously recognized impairment loss is reversed only if there has been a change in the estimates used to determine the asset's recoverable amount since the last impairment loss was recognized.

f) Capital work in progress

Capital work-in-progress is stated at cost on applicable overheads less impairment (if any).

3.4 Stores and spares

These are valued at the lower of cost and net realizable value. Cost is determined on a weighted average basis, comprising invoice values and the related charges that have been incurred in bringing the inventories to their present location and condition.

Net realizable value represents the estimated selling price in the ordinary course of the business less all estimated costs of completion and estimated costs necessary to be incurred in order to make the sale.

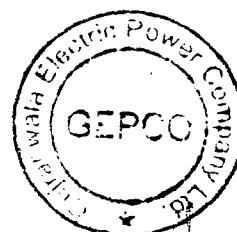
Impairment

At each reporting date, stores and spares and loose tools are assessed for impairment. If stores and spares and loose tools is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognized immediately in the distribution costs in the statement of profit or loss.

3.5 Trade debts

Trade debts are initially measured at their transaction price under IFRS 15 and subsequently measured at amortized cost less any allowance for expected credit losses (ECL).

GTDL



Allowance for expected credit losses (ECLs) are based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that the Company expects to receive. The shortfall is then discounted at an approximation to the asset's original effective interest rate. For trade and other receivables, the Company has applied the standard's simplified approach and has calculated ECLs based on lifetime expected credit losses. The Company has established a provision matrix that is based on the Company's historical credit loss experience, adjusted for forward-looking factors specific to the debtors and the economic environment. However, in certain cases, the Company may also consider a financial asset to be in default when internal or external information indicates that the Company is unlikely to receive the outstanding contractual amounts in full before taking into account any credit enhancements held by the Company.

IFRS 9 "Financial Instruments" from 1 July, 2018 except that, Securities and Exchange Commission of Pakistan in its S.R.O 985(I)/2019 dated 2 September, 2019 notified that the requirements contained in IFRS 9 with respect to application of Expected Credit Losses method shall not be applicable to companies holding financial assets due from the Government of Pakistan till 30 June, 2021.

3.6 Cash and cash equivalents

Cash and cash equivalents are carried at cost. For the purpose of cash flow statement, cash and cash equivalents comprise cash in hand, balances with banks in current and deposit accounts, and short-term highly liquid investments with original maturities of three months or less, and that are readily convertible to known amounts of cash, and subject to an insignificant risk of changes in value.

3.7 Staff retirement benefits

The Company provides funded pension, post-retirement medical, free electricity benefits and compensated absences to all its regular employees. Obligations for these benefits are determined on the basis of an actuarial valuation carried out by using the Projected Unit Credit Method as required by IAS-19, "Employee benefits".

Actuarial gains and losses are recognized in the other comprehensive income in the period in which they occur. Past-service costs are recognized immediately in the statement of profit or loss. The latest actuarial valuation of the plan was carried out as at 30 June 2020 by Anwar Associate.

The Company also maintains a General Provident Fund and WAPDA Welfare Fund for all its regular employees. The Company makes deductions from salaries of its employees and remits these amounts to the respective funds established by WAPDA.

Other long term benefits

The Company's employees are also entitled for accumulated compensated absences, which are encashed at the time of retirement up to a maximum limit of 365 days. Provisions are made annually to cover the obligation and are charged to statement of profit or loss currently. Actuarial gains and losses regarding compensated absences are recognized in the year of occurrence.

3.8 Income tax

Income tax expense is recognized in the statement of profit or loss except to the extent that it relates to items recognized in other comprehensive income or directly in equity (if any), in which case the tax amounts are recognized directly in other comprehensive income or equity.

Income tax comprises of current tax and deferred tax.

Current tax

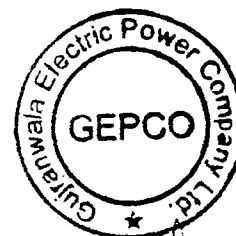
Current tax is the expected tax payable on the taxable income for the year, calculated using rates enacted or substantively enacted by the end of the reporting period. The calculation of current tax takes into account tax credit and tax rebates, if any, and is inclusive of any adjustment to income tax payable or recoverable in respect of previous years.

Deferred tax

A deferred tax liability is recognized for all temporary differences that are expected to increase taxable profit in the future. Deferred tax assets are recognized for all temporary differences that are expected to reduce taxable profit in the future, and the carry forward of unused tax losses.

The amount of deferred tax provided is based on the expected manner of realization or settlement of the carrying amount of assets and liabilities using the tax rates enacted at the reporting date.

GPR



Judgment and estimates

Significant judgment is required in determining the income tax expenses and corresponding provision for tax. There are many transactions and calculations for which the ultimate tax determination is uncertain during the ordinary course of business.

Further, the carrying amount of deferred tax assets is reviewed at each reporting date and is adjusted to reflect the current assessment of future taxable profits. If required, carrying amount of deferred tax asset is reduced to the extent that it is no longer probable that sufficient taxable profits to allow the benefit of part or all of that recognized deferred tax asset to be utilized. Any such reduction shall be reversed to the extent that it becomes probable that sufficient taxable profit will be available.

3.9 Deferred credit

Amounts received from consumers and the Government as contributions towards the cost of extension of the electricity distribution network, and for providing service connections, is deferred and amortized over the estimated useful lives of related assets. Amortization of deferred credit commences upon completion of related work which is taken to the statement of profit or loss each year corresponding to the depreciation charge of relevant asset for the year.

3.10 Trade and other payables

Trade payables are obligations under normal short-term credit terms. These are measured at the undiscounted amount of cash to be paid.

3.11 Provisions

Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that the Company will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

The amount recognized as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation.

Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognized at present value using a pre-tax discount rate. The unwinding of the discount is recognized as finance cost in the statement of profit or loss.

When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, the receivable is recognized as an asset if it is virtually certain that reimbursement will be received and the amount of the receivable can be measured reliably.

As the actual outflows can differ from estimates made for provisions due to changes in laws, regulations, public expectations, technology, prices and conditions, and can take place many years in the future, the carrying amounts of provisions are reviewed at each reporting date and adjusted to take account of such changes. Any adjustments to the amount of previously recognized provision is recognized in the statement of profit or loss unless the provision was originally recognized as part of cost of an asset.

3.12 Contingent liabilities

A contingent liability is disclosed when the Company has a possible obligation as a result of past events, whose existence will be confirmed only by the occurrence or non-occurrence, of one or more uncertain future events not wholly within the control of the Company; or the Company has a present legal or constructive obligation that arises from past events, but it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation, or the amount of the obligation cannot be measured with sufficient reliability.

3.13 Borrowings & borrowing costs

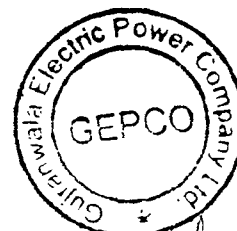
Loans are measured at amortized cost using the effective interest method.

Interest expense is recognized on the basis of the effective interest method and is included in finance costs. The borrowing cost on qualifying assets is included in the cost of the related assets.

3.14 Foreign currencies

The financial statements are presented in Pak Rupees, which is the Company's functional currency. Transactions in foreign currency during the year are initially recorded in the functional currency at the rate prevailing at the date of transaction.

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Foreign currency transactions are recorded using the exchange rates prevailing on the date of transactions. All monetary assets and liabilities in foreign currencies are translated at exchange rates prevailing at the reporting date except in case of foreign currency loans covered by the State Bank of Pakistan's Exchange Risk Coverage Scheme, which are translated at the rates provided under the scheme. All non-monetary items are translated into rupees at exchange rates prevailing on the date of transaction or on the date when fair values are determined.

Exchange differences for the period up to the date of commissioning of assets financed out of foreign currency loans and to the extent that total cost of capitalization do not exceed the equivalent borrowing rate contracted in functional currency are capitalized. All other exchange differences are charged to statement of profit or loss.

3.15 IFRS 15 Revenue from Contracts with Customers

The Company recognizes revenue from contracts with customers based on a five step model as set out in IFRS 15:

Step-1

Identify contract(s) with a customer: A contract is defined as an agreement between two or more parties that creates enforceable rights and obligations and sets out the criteria for every contract that must be met.

Step-2

Identify performance obligations in the contract: A performance obligation is a promise in a contract with a customer to transfer a good or service to the customer.

Step-3

Determine the transaction price: The transaction price is the amount of consideration to which the Company expects to be entitled in exchange for transferring promised goods or services to a customer, excluding amounts collected on behalf of third parties.

Step-4

Allocate the transaction price to the performance obligations in the contract: For a contract that has more than one performance obligation, the Company allocates the transaction price to each performance obligation in an amount that depicts the amount of consideration to which the Company expects to be entitled in exchange for satisfying each performance obligation.

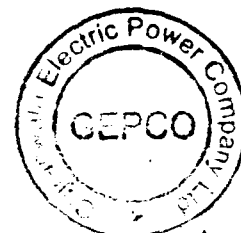
Step-5

Recognize revenue when (or as) the Company satisfies a performance obligation.

Mentioned below are different revenue streams of the Company and their terms of recognition of revenue after satisfying all the five steps of revenue recognition in accordance with IFRS 15.

- a) **Electricity sale / Tariff differential subsidy / Rental and service income / Fuel price adjustment / Service charges on collection of PTV fee and electricity duty**
Revenue from electricity sales / Tariff differential subsidy / Rental and service income / Fuel price adjustment / Service charges on collection of PTV fee and electricity duty are recognized on the basis of periodic meter readings of electricity supplied to consumers at the rates determined by National Electric Power Regulatory Authority (NEPRA) and subsequently notified by GOP, substantiating the revenue recognition over the time.
- b) **Sale of scrap**
Revenue from sale of scrap is recognized on dispatch of goods at a point in time.
- c) **Amortization of deferred credit**
Deferred credit against consumers' contributions is released to statement of profit or loss over the expected useful life of the asset underlying the contribution except for separately indefinable services in which case revenue is recognized upfront upon establishing a connection network.

CPCL



3.15 Financial Instruments

Measurement of financial assets

Initial Measurement

The Company classifies its financial assets into following three categories:

- . fair value through other comprehensive income (FVOCI);
- . fair value through profit or loss (FVTPL); and
- . measured at amortized cost.

A financial asset is initially measured at fair value plus transaction costs that are directly attributable to its acquisition, except fair value through profit and loss which is measured at fair value.

Subsequent measurement

The subsequent measurement of financial assets depends on their classification, as follows:

Debt Investments at FVOCI

These assets are subsequently measured at fair value. Changes in fair value are recognized in other comprehensive income. Interest / markup income calculated using the effective interest method, foreign exchange gains and losses and impairment are recognized in the statement of profit or loss. On de-recognition, gains and losses accumulated in other comprehensive income are reclassified to the statement of profit or loss.

Equity Investments at FVOCI

These assets are subsequently measured at fair value. Changes in fair value are recognized in other comprehensive income and are never reclassified to the statement of profit or loss. Dividends are recognized as income in the statement of profit or loss unless the dividend clearly represents a recovery of part of the cost of the investment.

Financial assets at FVTPL

These assets are subsequently measured at fair value. Net gains and losses, including any interest markup or dividend income, are recognized in the statement of profit or loss.

Financial assets measured at amortized cost

These assets are subsequently measured at amortized cost using the effective interest method. The amortized cost is reduced by impairment losses. Interest / markup income, foreign exchange gains and losses and impairment are recognized in the statement of profit or loss.

Non-derivative financial assets

All non-derivative financial assets are initially recognized on trade date i.e. date on which the Company becomes party to the respective contractual provisions. Non-derivative financial assets comprise loans and receivables that are financial assets with fixed or determinable payments that are not quoted in active markets and includes trade debts, advances, other receivables and cash and cash equivalents.

Derecognition

The Company derecognizes the financial assets when the contractual rights to the cash flows from the assets expire or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risk and rewards of ownership of the financial assets are transferred or it neither transfers nor retain substantially all of the risks and rewards of ownership and does not retain control over the transferred assets

Measurement of Financial liabilities

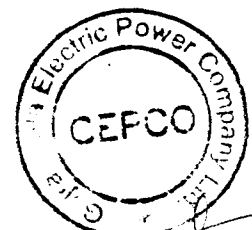
Initial Measurement

Financial liabilities are classified into following categories:

- . fair value through profit or loss; and
- . other financial liabilities.

The Company determines the classification of its financial liabilities at initial recognition. All financial liabilities are recognized initially at fair value and, in case of other financial liabilities also include directly attributable transaction costs.

GPCL



Subsequent measurement

The subsequent measurement of financial liabilities depends on their classification, as follows.

Fair value through profit or loss

Financial liabilities at fair value through profit or loss include financial liabilities held-for-trading and financial liabilities designated upon initial recognition as being at fair value through profit or loss. These are measured at fair value.

Other financial liabilities

After initial recognition, other financial liabilities are subsequently measured at amortized cost using the effective interest rate method. Gain and losses are recognized in statement of profit or loss, when the liabilities are derecognized as well as through effective interest rate amortization process.

Derecognition

The Company derecognizes financial liabilities when and only when the Company's obligations are discharged, cancelled or expired.

Offsetting of Financial Assets and Financial Liabilities

Financial assets and financial liabilities are offset and the net amount is reported in the financial statements only when the Company has currently legally enforceable right to set-off the recognized amounts and the Company intends either to settle on a net basis or to realise the assets and to settle the liabilities simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in normal course of business and in the event of default, insolvency or winding up of the Company or the counter parties.

Impairment of financial assets

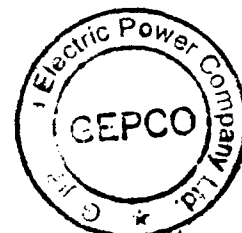
The Company recognizes loss allowances for Expected Credit Losses (ECLs) in respect of financial assets measured at amortized cost. The Company measures loss allowances at an amount equal to lifetime ECLs, except for the following, which are measured at 12-month ECLs:

- debt securities that are determined to have low credit risk at the
- other debt securities and bank balance for which credit risk (i.e. the risk of default occurring over the expected life of the financial instrument) has not increased significantly since initial recognition.

Loss allowances for receivables are always measured at an amount equal to lifetime ECLs. When determining whether the credit risk of a financial asset has increased significantly since initial recognition and when estimating ECLs, the Company considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis, based on the Company's historical experience and informed credit assessment

The Company assumes that the credit risk on a financial asset has increased significantly if it is more than past due for a reasonable period of time. Lifetime ECLs are the ECLs that result from all possible default events over the expected life of a financial instrument. 12-month ECLs are the portion of ECLs that result from default events that are possible within the 12 months after the reporting date (or a shorter period if the expected life of the instrument is less than 12 months). The maximum period considered when estimating ECLs is the maximum contractual period over which the Company is exposed to credit risk. Loss allowances for financial assets measured at amortized cost are deducted from the gross carrying amount of the assets. The gross carrying amount of a financial asset is written off when the Company has no reasonable expectations of recovering of a financial asset in its entirety or a portion thereof. The Company individually makes an assessment with respect to the timing and amount of write-off based on whether there is a reasonable expectation of recovery. The Company expects no significant recovery from the amount written off. However, financial assets that are written off could still be subject to enforcement activities in order to comply with the Company's procedures for recovery of amounts due.

GM



3.17 Standards, Interpretations and Amendments to Approved Accounting Standards that are not yet

The following standards, amendments and interpretations with respect to the approved accounting standards as applicable in Pakistan would be effective from the dates mentioned below against the respective standard or interpretation:

Standard or Interpretation	Effective date (annual periods beginning on or after)
IFRS 3 - Definition of a Business (Amendments)	01 January 2020
IAS 1 & IAS 8 - Definition of Material (Amendments)	01 January 2020

The above standards and amendments are not expected to have any material impact on the Company's financial statements in the period of initial application.

In addition to the above standards and amendments, improvements to various accounting standards have also been issued by the IASB in December 2016 and December 2017. Such improvements are generally effective for accounting periods beginning on or after 01 January 2018 and 01 January 2019 respectively. The Company expects that such improvements to the standards do not have any significant impact on the Company's financial statements in the period of initial application.

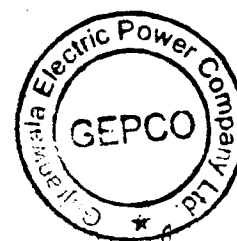
The International Accounting Standards Board (IASB) has also issued the revised Conceptual Framework for Financial Reporting (the Conceptual Framework) in March 2018 which is effective for annual periods beginning on or after 1 January 2020 for preparers of financial statements who develop accounting policies based on the Conceptual Framework. The revised Conceptual Framework is not a standard, and none of the concepts override those in any standard or any requirements in a standard. The purpose of the Conceptual Framework is to assist IASB in developing standards, to help preparers develop consistent accounting policies if there is no applicable standard in place and to assist all parties to understand and interpret the standards.

Further, the following new standards have been issued by IASB which are yet to be notified by the Securities and Exchange Commission of Pakistan (SECP) for the purpose of applicability in Pakistan:

Standard	IASB effective date (Annual periods beginning on or after)
IFRS 1 - First-time Adoption of International Financial Reporting Standards	01 July 2009
IFRS 14 - Regulatory Deferral Accounts	01 January 2016
IFRS 17 - Insurance Contracts	01 January 2021

The Company expects that adoption of above new standards will not have any material impact on the Company's financial statements in the period of initial application.

Signature



GUJRANWALA ELECTRIC POWER COMPANY LIMITED

4 PROPERTY, PLANT AND EQUIPMENT

Operating fixed assets
Capital work in progress

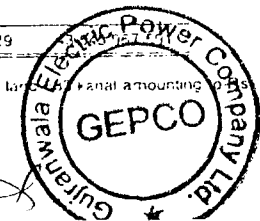
Note	2020 Rupees	2019 Rupees
4.1	46,349,570,169	43,545,957,591
4.6	8,062,856,607	6,401,151,457
	<u>54,412,426,776</u>	<u>49,947,119,048</u>

4.1 Operating fixed assets

2020												
Particulars	Cost				Depreciation						Book value as on 30 June 2020	Rate %
	Transferred from WAPDA under SBTA as on 01 July 1998	Additions/ (deletions) thereafter		As on 30 June 2020	Transferred from WAPDA under SBTA as on 01 July 1998	Depreciation expense		Adjustments/ (deletions) thereafter		As on 30 June 2020		
		Up to last year	During the year			Up to last year	During the year	Up to last year	During the year			
Rupees												
Land - freehold	29,050,506	427,414,298	13,580,200	470,045,004	-	-	-	-	-	-	470,045,004	-
Building on freehold land	225,461,025	1,480,811,305	138,244,318	1,844,516,648	61,758,809	363,083,233	34,006,524	53,463,570	-	512,312,136	1,332,204,512	2
Furniture and fixtures	2,730,458	31,369,705	622,289	34,722,452	748,098	22,966,998	2,057,742	(1,020,142)	-	24,752,696	9,969,756	10
Distribution equipment	4,596,020,025	56,272,164,076	4,533,926,717	65,402,110,818	1,258,936,440	17,794,722,396	2,148,270,567	499,925,689	-	21,701,855,092	43,700,255,726	3.50
Mobile plant and equipments	43,470,710	337,809,073	72,506,522	453,786,305	11,910,226	232,423,151	27,105,854	(3,797,005)	-	267,642,226	186,144,079	10
Vehicles - Pool	210,925,584	431,184,826	237,864,702	814,864,883	57,787,152	413,412,271	42,080,760	(96,118,824)	-	417,161,359	397,703,524	10
		(65,110,229)										
Vehicles-transport policy	-	363,705,036	90,864,000	351,660,553	-	111,052,641	16,421,119	(19,400,574)	-	98,412,985	253,247,568	20
		(79,184,678)	(23,723,805)									
	5,107,658,308	59,200,163,412	5,063,884,943	69,371,706,663	1,391,140,725	18,937,660,690	2,269,942,566	433,052,714	(9,660,201)	23,022,136,494	46,349,570,169	

2019												
Particulars	Cost				Depreciation						Book value as on 30 June 2019	Rate %
	Transferred from WAPDA under SBTA as on 01 July 1998	Additions/ (deletions) thereafter		As on 30 June 2019	Transferred from WAPDA under SBTA as on 01 July 1998	Depreciation expense		Adjustments/ (deletions) thereafter		As on 30 June 2019		
		Up to last year	During the year			Up to last year	During the year	Up to last year	During the year			
Rupees												
Land - freehold	29,050,506	427,414,298	-	456,464,804	-	-	-	-	-	-	456,464,804	-
Building on freehold land	225,461,025	1,384,466,029	96,345,276	1,706,272,330	61,758,809	331,066,132	32,017,101	53,463,570	-	478,305,612	1,227,966,718	2
Furniture and fixtures	2,730,458	30,504,449	865,256	34,100,163	748,098	20,867,846	2,099,152	(1,020,142)	-	22,694,954	11,405,209	10
Distribution equipment	4,596,020,025	52,099,724,925	4,172,439,151	60,868,184,101	1,258,936,440	15,785,368,829	2,009,353,567	499,925,689	-	19,553,584,525	41,314,599,576	3.50
Mobile plant and equipments	43,470,710	321,906,782	15,902,291	381,279,783	11,910,226	210,790,770	21,632,381	(3,797,005)	-	240,536,372	140,743,411	10
Vehicles - Pool	210,925,584	275,994,364	155,190,461	577,000,181	57,787,152	395,500,428	17,911,843	(87,700,695)	-	375,080,599	201,919,582	10
		(56,692,099)	(8,418,129)							(8,418,129)		
Vehicles-transport policy		334,133,536	29,571,500	284,520,358		81,909,543	29,143,098	(5,155,536)		91,652,067	192,869,291	20
		(36,857,976)	(42,326,702)									
	5,107,658,308	54,780,594,308	4,419,569,104	64,307,821,720	1,391,140,725	16,825,503,548	2,112,157,142	455,715,881	(22,663,167)	20,761,654,129		

4.1.1 The property and rights of above assets were transferred to the company in accordance with the terms and conditions of the Business Transfer Agreement between WAPDA and the company. However, title of such freehold land 71.3 million have not been transferred in the name of the Company in the Land Revenue Records



4.2 Disposal of operating fixed assets

Details of disposals made by the company during the year having net book value of Rs. 500,000 or more are as follows:

Description	Cost	Accumulated depreciation	Net book value	Sale proceeds	Gain	Mode of disposal	Name of employee
----- (Rupees) -----							
Vehicles sold to employees:							
Honda City	1,692,160	648,661	1,043,499	1,335,437	291,938	Company policy	Mazhar Naveed
Suzuki Cultus	1,046,270	374,685	671,585	772,667	101,082	Company policy	Muhammad Zahid
Suzuki Cultus	1,051,316	402,468	648,848	720,165	71,317	Company policy	Muhammad Umar Farooq
Toyota Corolla	1,812,377	696,800	1,115,577	1,345,961	230,384	Company policy	Abdul Razzaq
Suzuki Cultus	1,051,316	376,493	674,823	740,741	65,918	Company policy	Zafar Maqbool
Suzuki Cultus	1,046,270	400,535	645,735	758,267	112,532	Company policy	Amjad Rashid
Suzuki Cultus	1,046,270	374,670	671,600	785,030	113,430	Company policy	Faqeer Muhammad
Suzuki Cultus	1,046,270	374,685	671,585	737,245	65,660	Company policy	Muhammad Ehsan Ul Haq
Toyota Xli	1,684,710	701,970	982,740	1,163,173	180,433	Company policy	Ayub-Ur-Rehman
Toyota Xli	1,684,710	701,970	982,740	1,097,333	114,593	Company policy	Atiq-Ur-Rehman
Suzuki Cultus	1,051,316	420,298	631,018	706,448	75,430	Company policy	Muhammad Asif
Suzuki Cultus	1,046,270	418,280	627,990	689,461	61,471	Company policy	Farhan Anwer
Suzuki Cultus	1,046,270	435,717	610,553	703,114	92,561	Company policy	Javed Iftakhar Ghoury
Suzuki Cultus	1,046,270	435,717	610,553	695,469	84,916	Company policy	Muzafar Ahmad
Suzuki Cultus	1,046,270	461,567	584,703	689,461	104,758	Company policy	Nazir Ahmad Cheema
Toyota Xli	1,684,710	772,166	912,544	1,042,467	129,923	Company policy	Javaid Iqbal
Honda City	1,548,490	713,921	834,569	969,280	134,711	Company policy	Shahid Pervaiz
Suzuki Cultus	1,046,270	461,874	584,396	682,635	98,239	Company policy	Muhammad Iqbal
Suzuki Cultus	1,046,270	487,724	558,546	675,808	117,262	Company policy	Liaqat Ali Chatha
	<u>23,723,805</u>	<u>9,660,201</u>	<u>14,063,604</u>	<u>16,310,162</u>	<u>2,246,558</u>		

4.3 As explained in Note 1.2 the property and rights in the above assets were transferred to the Company on 01 July 1998 by WAPDA in accordance with the terms and conditions of the Business Transfer Agreement between WAPDA and the Company. However, the transfer of titles of the freehold land, under litigation disclosed in Note 21.2.3 and 21.2.4, is pending in the name of the Company, in the land revenue records.

4.4 On 11 January 2019, the Government of Pakistan through Power Holding (Pvt) Limited has arranged Shari'ah Compliant Islamic Finance Facility through issuance of Sukuk-I to Meezan Bank Limited amounting to Rs. 200 000 million, for the period of 10 years to settle the energy sector circular debts of all distribution companies (DISCOs). The facility is secured against the land of all DISCOs. Accordingly, the GOP at the time of agreement hired independent valuer who estimates that the land of the Company estimated worth to Rs 6,400 million is also included in this. Under this arrangement the Company holds the title of the land as Trustee on behalf of Sukuk certificate holder. The legal documents executed by the Company and the relevant counter parties reveal that the said assets have been leased out under Ijarah agreement to GOP with an undertaking to resell the assets to the Company at the end of Ijarah term. Although the legal documents have contemplated the overall arrangement on the model of Sukuk Ijarah, the management of the Company has exercised its judgement, that the said transaction is a substance, a financing arrangement and therefore has not given rise to any revenue on account of disposal. The management also determined that the Company could not derecognize the assets as the conditions to recognize revenue on sale of land have not been satisfied (based on the substance over form and the fact that proceeds of Sukuk Bonds had been retained by the PHPL and the repayment of Sukuk and Ijarah rentals are the responsibility of the Government of Pakistan). Additionally, according to the directives issued by the Government of Pakistan vide letter No PF-05(06)/12 dated 11 January 2019, the said transaction neither involves any physical transfer of the underlying assets nor creates any financial implication for the Company.

4.5 The depreciation charge for the year has been allocated as follows:

	Note	2020 Rupees	2019 Rupees
Distribution expenses	25	2,133,746,012	1,985,427,713
Administrative expenses	26	136,196,554	126,729,429
		<u>2,269,942,566</u>	<u>2,112,157,142</u>

4.6 Capital work in progress

Distribution under civil works		15,445,131	37,415,493
Works under:			
- Own funds	4.6.1	4,919,816,196	3,628,370,482
- Deposit works		1,205,921,840	1,100,662,417
- Asian Development Bank loan		-	687,092,592
Cost of implementation of Enterprise Resource Planning system		303,746,481	81,499,139
Stores held for capital expenditure	4.6.2	1,617,926,959	866,111,334
		<u>8,062,856,607</u>	<u>6,401,151,457</u>

4.6.1 Breakup of distribution equipment is as follows:

Material	2,394,242,911	1,946,104,414
Overheads	2,105,862,319	1,435,608,263
Contract work	419,710,966	246,657,805
	<u>4,919,816,196</u>	<u>3,628,370,482</u>

4.6.2 These represent items of stores, spares and loose tools held for capitalization.

4.7 Movement in Capital Work in Progress

Balance at the beginning of the year	6,401,151,457	5,576,569,307
Additions during the year	3,509,418,117	2,621,597,220
Transfers to operating fixed assets during the year		
- Building on freehold land	138,244,318	96,345,276
- Distribution equipments	1,709,468,649	1,700,669,794
Balance at the end of the year	<u>8,062,856,607</u>	<u>6,401,151,457</u>

4.8 The cost of the assets at year end include fully depreciated assets amounting to Rs. 1,946 million (2019: Rs. 1,945 million) but are still in use of the Company.

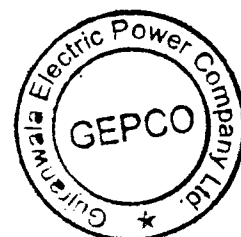
GPA



- 4.9 During the year, borrowing cost amounting to Rs. 41 million (2019: Rs. 7.0 million) has been included in the cost of capital work in progress incurred on works under Asian Development Bank projects.

		2020 Rupees	2019 Rupees
5 LONG TERM LOANS	Note		
Loan to employees for:			
- House building / purchase of plots	5.2	382,710,060	391,518,011
- Vehicles		<u>98,104,394</u>	<u>91,353,941</u>
		480,814,454	482,871,952
Less: Current portion of long term loans	8	<u>(57,891,884)</u>	<u>(57,396,039)</u>
		<u>422,922,570</u>	<u>425,475,913</u>
5.1 Movement in long term loans			
Balance at the beginning of the year		482,871,952	662,015,655
Disbursement during the year		185,381,333	
Less: Recovery / adjustment during the year		<u>(187,438,831)</u>	<u>(179,143,703)</u>
Balance at the end of the year		<u>480,814,454</u>	<u>482,871,952</u>
5.2 Loans for House Building and purchase of plots are recoverable in 10 years, while the loans for vehicles are recoverable in 5 years in accordance with the Company's policy, these loans are interest free for employees falling in grade from 1 to 15. Remaining employees charged with the same rate as that payable on employees balances in the General Provident Fund. Loans are secured by way of a mortgage of immovable property and hypothecation of vehicles. Fair value adjustment as required by IFRS - 9 'Financial Instruments' is considered to be insignificant and hence ignored.			
6 STORES AND SPARES	Note	2020 Rupees	2019 Rupees
Distribution equipment		2,003,258,109	1,780,593,798
Grid station equipment		27,916,592	27,345,502
Office supplies		<u>22,631,819</u>	<u>9,067,595</u>
		2,053,806,520	1,817,006,895
Less: Provision for slow moving stores and spares	6.1	<u>(36,760,086)</u>	<u>(26,381,160)</u>
		<u>2,017,046,434</u>	<u>1,790,625,735</u>
6.1 Provision for slow moving stores and spares			
Opening balance		26,381,160	14,995,365
Provision for the year	26	<u>10,378,926</u>	<u>11,385,795</u>
Closing balance		<u>36,760,086</u>	<u>26,381,160</u>
7 TRADE DEBTS			
Billed to:			
- Private consumers	7.1	14,628,569,316	7,080,058,128
- Government	7.2	9,475,129,570	3,242,955,835
Unbilled:			
- Spill over adjustment		5,499,126,339	4,680,781,886
- Accrued revenue	7.3	<u>22,719,211,945</u>	<u>24,530,140,273</u>
		52,322,037,170	39,533,936,122
Taxes / surcharges due from energy debtors		<u>(2,728,747,381)</u>	<u>(2,012,094,387)</u>
Allowance for ECL / Provision for doubtful debts	7.4	<u>(693,789,906)</u>	<u>(316,747,669)</u>
		<u>48,899,499,883</u>	<u>37,205,094,066</u>

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7.1 Trade debts are secured to the extent of corresponding consumers security deposits.

During the year, Ministry of Energy through letter No. 01(74) 2019-20-PF dated 14 April 2020 issued relief package due to COVID.

Trade debts include the amount receivable from domestic consumers upto 300 units, in respect of Prime Minister's Relief Package for deferred payment of electricity bill due to COVID-19 pandemic. As per the directions of Government of Pakistan, the bills are collectable in the form of three instalments. Trade debts include the deferred amount against the consumers, who have opted for the instalments. The said amount accumulates to a total of Rs. 3,504 million. Late payment surcharge will not be relied in case of non-payment of by such consumers. In addition to this, no mark-up will be charged on the deferred amount.

7.2 In accordance with the agreement executed between WAPDA, GOP and the Government of Azad Jammu and Kashmir (AJK), the tariff rate was fixed at Rs. 4.2 per unit with effect from September 2002. Out of this tariff rate, Rs. 0.71, Rs. 2.44 and Rs. 1.05 per unit were to be borne by WAPDA, the Government of AJK and GOP, respectively. Till March 2007, the Company billed electricity to the Government of AJK at the tariff rate as per the agreement and payments were cleared accordingly. Subsequent to March 2007, the electricity is billed to the Government of AJK at tariff rates notified by GOP after determination by NEPRA. The balance receivable from the Government of AJK represents the difference between rates applied on electricity bills to the Government of AJK based on tariffs notified by GOP after determination by NEPRA and the tariff approved by the Sub-Committee on raising of Mangla Dam project. The tariff determined by the Sub-Committee was Rs. 2.32 per unit, which was increased to Rs. 2.59 per unit subsequently. The Government of AJK is of the view that it does not fall under the purview of NEPRA and hence, it has been settling its dues at the tariff rates determined by Sub-Committee.

Management has taken up the matter with ministry of Energy (Power Division), who constitute a committee on 29-May-2015. The said committee formulated a proposal to revise the tariff by increasing up to 5.79 KWH, with effect from July 01, 2015 which has also been agreed by Govt. of AJK vide letter no. SE/PS/70-82/2016 dated January 27 2016. Further, Ministry of Energy (Power Division), in its meeting with Secretary WAPDA, has directed to reverse the delayed payment surcharge receivable amounted to Rs. 719 million upto December 2015 pertaining to AJK. However, management has not reversed the same so far as management was of the view that this matter will also be resolved with ministry.

During the year, the Finance Division of GOP vide letter No F.1 (5) CF-1/2008-09/1289 dated 26 September, 2019 issued adjustment of Rs. 67 billion under decision of Economic Cabinet Committee dated 19 June 2019 related to receivable from the Government of AJK on account of electricity sales and delayed payment surcharges. The GOP on the basis of this allocated Rs. 10,702 million to the Company being the adjustment on account of GOP's share deposit money against settlement of AJK dues. Further, the Finance Division, of GOP in its letter vide F.1(14)CF-1/2015-16/1290 dated 26 September, 2019 has advised the Company to make adjustment of Rs. 2,722 million (inclusive of principal, interest and exchange rate fee) relented loans against the balance of the Government of AJK during the last year financial statements.

Subsequent to year end, GOP vide its letter PF-No. 05(02)2019-20 dated December 23, 2020 has again reappropriated its equity, injected during June 2013 amounting to Rs 342 billion in power sector companies for clearance of circular debt. This also includes a portion of Rs. 12,461 million in respect of GEPCO

The company has also received instructions from GOP for reversal of prior year adjustment of share deposit money amounting to Rs. 10,702 million. Accordingly, share deposit money has been increased by Rs. 10,702 million again in these financial statements, while AJK has been adjusted against payable to CPPA-G amounting to Rs. 8,507 million.

GPK



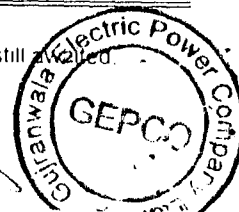
GUJRANWALA ELECTRIC POWER COMPANY LIMITED

	Note	2020 Rupees	2019 Rupees
7.2.1 Movement in Balance Due from Government of AJK balance			
Opening balance		1,113,544,867	11,664,699,649
Sale during the year		4,151,960,000	3,547,156,948
		5,265,504,867	15,211,856,597
Payment received during the year		(640,310,000)	(673,203,651)
Amount adjusted against deposit for issuance of shares	7.2	-	(10,702,646,909)
Amount adjusted against CPPA-G balance	7.2 & 20.1.1	(8,506,991,000)	-
Reversal of GOP equity adjusted during last year	7.2 & 15.4	10,702,646,909	-
Amount adjusted against relent loan		-	(2,722,461,170)
		6,820,850,776	1,113,544,867

7.3 These represents impact of Fuel Price Adjustment determined by the NEPRA amounting to Rs. 2,260 million (2019: 35.16 million) and impact of quarterly adjustments in tariffs determined by the NEPRA and notified by the Government of Pakistan as per following details:

2020						
NEPRA notification	Date of NEPRA notification	GOP notification	Date of GOP notification	Applicable Date	Recoverability period	Amount in Rupees
TRF-100/XWDISCOs/25610-25612	26 November, 2019	SRO 1473(I)/2019	29 November, 2019	01 December, 2019	12 months	1,431,000,000
TRF-100/XWDISCOs/31509-31511	24 September, 2020	SRO 1069(I)/2020	19 October, 2020	20 October, 2020	12 months	13,804,000,000
						15,235,000,000
2019						
NEPRA notification	Date of NEPRA notification	GOP notification	Date of GOP notification	Applicable Date	Recoverability period	Amount in Rupees
TRF-100-XWDISCOs/19495-19497	19 December, 2018	SRO 06(I)/2019	01 January, 2019	01 January, 2019	12 months	7,675,000,000
TRF-100-XWDISCOs/10252-10254	14 June, 2019	SRO 666(I)/2019	28 June, 2019	01 July, 2019	15 months	15,853,000,000
TRF-100/XWDISCOs/17883-17885	27 September, 2019	SRO 1171(I)/2019	30 September, 2019	01 October, 2019	12 months	2,898,000,000
TRF-100/XWDISCOs/17864-17866	27 September, 2019	SRO 1171(I)/2019	30 September, 2019	01 October, 2019	12 months	1,334,000,000
						27,760,000,000
Less: Recovered during the year						(3,265,020,012)
Remaining Outstanding						24,494,979,988

7.3.1 NEPRA vide its letter No. TRF-100/XWDISCOs/7907-7099 dated 10 February, 2021. However, Government Notification regarding fourth quarter is still awaited. Accrued revenue amounting to Rs 8.3 billion has not been included in these financial statements



GUJRANWALA ELECTRIC POWER COMPANY LIMITED

Allowance for expected credit loss / Provision for doubtful trade debts	Note	2020 Rupees	2019 Rupees
Opening balance		316,747,669	265,202,035
Charge for the year	26	377,042,237	51,545,634
		<u>693,789,906</u>	<u>316,747,669</u>

LOANS AND ADVANCES-considered good & secured

Advances to employees against:			
- Salaries		5,143,071	4,677,086
- Expenses		21,197,160	19,371,898
Advances to suppliers / contractors		49,821,588	22,134,919
Current portion of long term loans	5	57,891,884	57,396,039
		<u>134,053,703</u>	<u>103,579,942</u>
Less: Allowance for doubtful loan		(935,528)	(935,527)
		<u>133,118,175</u>	<u>102,644,415</u>

TAX REFUNDS DUE FROM THE GOVERNMENT	Note	2020 Rupees	2019 Rupees
Sales tax receivable		-	325,928,603
Income tax refundable		8,226,478,455	6,632,352,490
		<u>8,226,478,455</u>	<u>6,958,281,093</u>

RECEIVABLES FROM THE GOVERNMENT OF PAKISTAN

Tariff differential subsidy	10.1	22,198,788,952	14,470,039,120
Industrial support package	10.2	3,088,524,424	2,909,308,694
Zero Rated Industrial Rebate	10.3	1,135,618,310	321,628,537
Uniform Seasonal Price Subsidy	10.4	1,259,649,596	-
COVID-19 Relief to Small Businesses & Industrial Consumers	10.5	3,176,693,322	-
AQTA receivable from GOP	10.6	2,630,823,142	-
Fuel Price Adjustment subsidy	10.7	3,394,741,124	3,394,747,839
Agricultural subsidy	10.8	405,821,168	405,821,168
		<u>37,290,660,038</u>	<u>21,501,545,358</u>

Tariff differential subsidy			
Opening balance		14,470,039,120	36,108,409,969
Subsidy receivable accrued during the year		19,665,615,842	16,354,633,842
		<u>34,135,654,962</u>	<u>52,463,043,811</u>
Amount received / adjusted during the year		(11,936,866,010)	(37,993,004,691)
Closing balance		<u>22,198,788,952</u>	<u>14,470,039,120</u>

1.1 Tariff differential subsidy relates to difference between the rates determined by NEPRA and the rates charged to the consumers in accordance with the tariff notifications issued by GOP.

Industrial support package subsidy	2020 Rupees	2019 Rupees
Opening balance	2,909,308,694	4,241,804,192
Subsidy receivable accrued during the year	740,132,007	7,537,202,160
	<u>3,649,440,701</u>	<u>11,779,006,352</u>
Less: Amount adjusted during the year	(560,916,277)	(8,869,697,658)
Closing balance	<u>3,088,524,424</u>	<u>2,909,308,694</u>



Industrial support package subsidy relates to the rebate allowed to industrial consumers by GOP through letter no F-10/PF-4(18)/2014-15 dated February 04, 2016. The subsidy of Rs.3/Kwh/unit will be provided to industrial consumers on usage of electricity during peak hours, whereas only for off peak hours usage was discontinued by GOP with effect from July 01, 2019 through letter no. PF-05(02) 2012 dated July 03, 2019.

	2020 Rupees	2019 Rupees
Zero Rated Industrial Rebate		
Opening balance	321,628,537	-
Subsidy receivable accrued during the year	813,989,773	321,628,537
	1,135,618,310	321,628,537
Less: Amount adjusted during the year	-	-
Closing balance	1,135,618,310	321,628,537

During previous year, the GOP introduced dollar based tariff vide its SRO 12 (I)/2019 for zero rated industrial consumers at the rate of 7.5 cent per unit, translated into Pak Rupee at the rate prevailing on the last working day of preceding month.

Further, the difference between the relevant payment due from zero rated industrial consumers as per SRO 6 (I)/2019 and special relief package will be payable by the GOP.

Uniform Seasonal Price Subsidy

Opening balance	-	-
Subsidy receivable accrued during the year	1,259,649,596	-
	1,259,649,596	-
Less: Amount adjusted during the year	-	-
Closing balance	1,259,649,596	-

During the year, the GOP introduced through S.R.O. 1379 (1)/2019 Uniform Seasonal Pricing Structure for period of November 2019 to February 2020, for units consumed above consumption made during the same period / month last year.

COVID-19 Relief to Small Businesses & Industrial Consumers

6.1 Commercial and Industrial Consumers

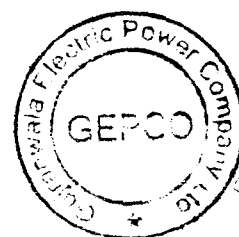
This relief was allowed under the Prime Minister's Relief Package to Small and Medium Enterprises (SMEs). This relief was given to commercial and industrial consumers based upon the electricity consumption from May 2019 to July 2019. Maximum relief allowed to commercial consumers and Industrial consumers was upto Rs.100,000 and Rs 450,000 upto 3 months (i.e. October 2020), provided that the connected load of commercial consumers and industrial consumers is upto 5KW and 70 KW respectively.

AQTA Subsidy

GOP through S.R.O No. 666(1) 2019 introduced quarterly tariff differential subsidy for lifeline, domestic consumer consuming upto 300 units, domestic consumers consuming above 300 units including domestic TOU Consumers, commercial consumers less than 5kw and additional charges of Rs. 0.31 per unit for maintaining uniform tariff on all category of consumers (except for lifeline, all domestic consumers, commercial consumers less than 5KW and agriculture consumers). The said adjustments applicable from July 01, 2019 for next fifteen months.

GOP through S.R.O No. 1171(1) 2019 introduced quarterly tariff differential subsidy for lifeline, domestic consumer consuming upto 300 units and additional charge of Rs. 0.30 per unit for maintaining uniform tariff on all category of consumers (except for lifeline and domestic consumers consuming upto 300 units). The said adjustments applicable from October 01, 2019 for next twelve months.

GPH



GOP through S.R.O No. 1473(1) 2019 introduced quarterly tariff differential subsidy domestic consumer and additional charge of Rs. 0.11 per unit for maintaining uniform tariff on all category of consumers (except domestic consumers). The said adjustments applicable from December 01, 2019 for next twelve months.

AQTA subsidy relates to difference between the rates determined by NEPRA and the rates charged to the consumers in accordance with the tariff notifications issued by GOP.

During the year ended 30 June, 2013, the Honourable Lahore High Court in its order dated 28 January 2013, in case of writ petition number 26524/2011, decided that domestic consumers having electricity consumption up to 350 units per month are not liable for fuel price adjustment (FPA). Due to the said order, the Company was not able to bill the FPA to such domestic consumers. NEPRA through its tariff determination for the year ended 2013, advised the Company to claim the respective amount separately from the GOP in the form of subsidy. In pursuance of this, the Company filed claims with the GOP as fuel price adjustment subsidy in financial year 2013. However, GOP have not yet considered the matter as yet and its recovery through tariff differentiation has also been disallowed by NEPRA.

During the year, the Company, vide letter no. GEPCO/FD/CPC/5367, has requested the Ministry of Energy, Government of Pakistan through Pakistan Electric Power Company Limited (PEPCO), for early settlement of the subsidy.

This includes an amount of Rs. 65.5 million, being the general sales tax subsidy to the agriculture consumers on the electricity cost, in the years ended 30 June 2008 to 2010, and the remaining amount represents subsidy to agriculture consumers in the years ended 30 June 2014 to 2016, being the difference of tariff notified by the Government of Pakistan and rate notified by the Ministry of Water and Power, GOP for agriculture consumers

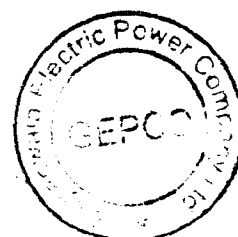
During the year, the Company, vide letters no. GEPCO/FD/CPC/5768-69, has requested the Ministry of Energy Government of Pakistan through PEPCO, for the early settlement of the subsidy.

	2020 Rupees	2019 Rupees
SHORT TERM INVESTMENTS - Financial assets at amortized cost		
Term deposit receipts (TDRs)	<u>5,529,273,587</u>	<u>1,550,827,616</u>

This amount represents the investment made in TDRs amounting to Rs. 5,028 million (2019: Rs. 1,465 million) and interest income accrued thereon amounting to Rs.501.27 million (2019: Rs. 85.8 million). These carry mark-up rate ranging from 9% to 14% (2019 : 6.05 % to 9.30 %) per annum and are maturing during next twelve months.

OTHER RECEIVABLES	Note	2020 Rupees	2019 Rupees
Receivable from steel melters of industrial consumers		542,901,155	557,180,142
Receivable from associated undertakings on account of:			
- Free electricity	12.1	94,493,522	89,874,120
- Pension	12.2	2,935,576,443	2,666,538,389
- WAPDA welfare fund		385,500,719	355,849,240
Duties and taxes receivables / payable but not yet realized	12.3	-	-
Stores receivables from employees	12.4	18,852,167	11,501,669
GST subsidy receivable from the Government of Punjab	-	2,212,901,548	1,495,221,526
Miscellaneous		59,265,800	588,459,194
		<u>6,249,491,354</u>	<u>5,764,624,280</u>

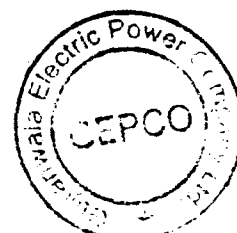
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GUJRANWALA ELECTRIC POWER COMPANY LIMITED

	2020 Rupees	2019 Rupees
12.1 Due from WAPDA and other associated undertakings		
Central Power Generation Company Limited (CENCO-II)	3,582,694	2,580,160
Hyderabad Electric Supply Company Limited	837,486	1,188,904
Islamabad Electric Supply Company Limited	32,726,853	31,427,671
Jamshoro Power Generation Company Limited	1,089,555	882,743
Lakhra Power Generation Company Limited	675,355	675,355
Northern Power Generation Company Limited	44,747,503	42,776,707
Quetta Electric Supply Company Limited	10,630,080	10,100,035
Tribal Electric Supply Company Limited	153,991	142,525
	<u>94,493,522</u>	<u>89,874,120</u>
12.2 Pension receivable from associated undertakings		
Central Power Generation Company Limited	10,925,727	7,678,345
Director Pension WAPDA	1,845,421,742	1,844,857,037
Faisalabad Electric Supply Company Limited	82,658,289	55,784,546
Hyderabad Electric Supply Company Limited	10,919,789	9,897,259
Islamabad Electric Supply Company Limited	309,992,829	231,164,605
Jamshoro Power Company Limited	1,848,879	1,181,531
Lahore Electric Supply Company Limited	354,281,391	239,360,481
Lakhra Power Generation Company Limited	305,191	18,507
Multan Electric Power Company Limited	48,895,861	40,257,421
National Transmission & Dispatch Company Limited	203,611,698	179,668,921
Northern Power Generation Company Limited	26,625,995	19,254,393
Pakistan Electric Power Company Limited	12,100,347	10,817,986
Quetta Electric Supply Company Limited	22,489,790	24,920,070
Sukkur Electric Power Company Limited	1,765,334	1,677,287
Peshawar Electric Supply Company	3,733,580	-
	<u>2,935,576,442</u>	<u>2,666,538,389</u>
12.3 Duties and taxes receivables / payable but not yet realized	2020 Rupees	2019 Rupees
Receivables billed but not yet realized		
10% Advance tax receivables domestic	2,335,106	1,859,185
Sales tax on marble industry	1,876	189,575
Electricity duty	66,739,540	130,915,983
Equalization surcharge	33,217,083	32,691,123
Extra tax receivables	148,665,321	48,609,816
Financing cost surcharge	1,148,726,937	696,346,820
Further tax receivables	32,151,198	51,895,394
General sales tax - steel melters	612,490,546	1,193,152,549
Neelum jhelum surcharge	366,828,820	261,400,706
PTV license fee	68,109,071	43,687,843
Sales tax receivable on retailers	10,228,510	14,737,714
Tariff rationalization surcharge	469,933,947	487,077,966
Tax receivable on steel melters	55,621,955	20,124,017
Withholding income tax	326,188,017	222,558,249
	<u>3,341,237,927</u>	<u>3,205,246,940</u>
Payables accrued		
10% Advance tax receivables domestic	2,335,106	1,859,185
Sales tax on marble industry	1,876	189,575
Electricity duty	66,739,540	130,915,983
Equalization surcharge	33,217,083	32,691,123
Extra tax receivables	148,665,321	48,609,816
Financing cost surcharge	1,148,726,937	696,346,820
Further tax receivables	32,151,198	51,895,394
General sales tax - steel melters	612,490,546	1,193,152,549
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Sales tax receivable on retailers	10,228,510	14,737,714
Tariff rationalization surcharge	469,933,947	487,077,966
Tax receivable on steel melters	55,621,955	20,124,017
Withholding income tax	326,188,017	222,558,249
	<u>3,341,237,927</u>	<u>3,205,246,940</u>

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GUJRANWALA ELECTRIC POWER COMPANY LIMITED

	Note	2020 Rupees	2019 Rupees
12.4 Stores receivables from employees			
Stores receivables from employees		42,688,064	36,771,501
Less: Provision for doubtful receivable		(23,835,897)	(23,835,898)
		<u>18,852,167</u>	<u>12,935,603</u>

13 BANK BALANCES

Balance with banks		2,128,982,529	3,932,198,012
Less: Provision for long outstanding reconciling items	13.3	-	47,031,532
		<u>2,128,982,529</u>	<u>3,885,166,480</u>

13.1 Profit on balances in deposit accounts ranges from 6.5% to 11.3% (2019 : 3.75% to 10.5%) per annum.

13.2 This includes an amount of Rs. 528 million (2019: Rs. 2,096 million) kept in separate bank accounts relating to customers' security deposits.

13.3 During last year, the management had created provision amounting to Rs. 47.03 million against long outstanding unreconciled debit and credit balances in the Company's bank reconciliation statements amounting to Rs. 325.91 million and Rs. 278.88 million respectively. These balances are long outstanding and the management is in process of reconciling these balances. However, being prudent, the management had created a provision on net basis. During the year, the Company has recorded and reconciled these balances.

14 ISSUED, SUBSCRIBED AND PAID UP CAPITAL

2020 Number of shares	2019 Number of shares	2020 Rupees	2019 Rupees
1,000	1,000	10,000	10,000
Ordinary shares of Rs. 10 each, issued fully paid in cash			

14.1 All shares are held by the President of Pakistan and his nominees.

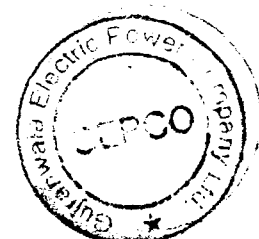
15	DEPOSIT FOR ISSUANCE OF SHARES -related parties	Note	2020 Rupees	2019 Rupees
	Water And Power Development Authority			
	- Incorporation expenses incurred by WAPDA		5,042,775	5,042,775
	- Allocation of net worth	15.1	138,102,633	138,102,633
	- Allocation of debt services liability	15.2	1,541,250,111	1,541,250,111
	- Against transfer of assets	15.3	1,334,241,282	1,334,241,282
			<u>3,018,636,801</u>	<u>3,018,636,801</u>
	The Government of Pakistan	15.4	12,479,126,538	5,238,824,977
			<u>15,497,763,339</u>	<u>8,257,461,778</u>

15.1 This represents net worth of the Company at the date of SBTA against which the Company will issue shares to the WAPDA / President of Pakistan.

15.2 This represents the debt services provided by WAPDA on foreign re-lent and cash development loans at the time of SBTA against which the Company will issue shares to WAPDA / President of Pakistan.

15.3 This represents the reallocation of loans against assets constructed by National Transmission and Dispatch Company Limited (NTDCL) and transferred to the Company during July 01, 2002 to June 30, 2006 through WAPDA. The company will issue shares to WAPDA / President of Pakistan.

15.4	The Government of Pakistan	Note	2020 Rupees	2019 Rupees
	Balance at the beginning of the year		5,238,824,977	15,923,907,348
	Add: Payment of markup by GOP	15.4.2.	-	17,564,538
	Less: Adjustment against the balance of the Government of AJK	7.2	-	(10,702,646,909)
	Add: Reversal of GOP equity adjusted during last year	7.2	10,702,646,909	-
	Less: Re-allocation of GOP Equity against liability due towards CPPA-G	15.4.3	(3,462,345,348)	-
			<u>12,479,126,538</u>	<u>5,238,824,977</u>



15.4.1 This amount is on account of credit notes issued by the CPPA-G against the clearance of circular debt by the GOP. The Finance Division of GOP vide its letter No. F.1(6) CF-1/2012-13/1017 dated 02 July, 2013 had transferred Rs. 341,900 million in Pakistan Electric Power Company Limited (PEPCO) account through State Bank of Pakistan on 27 June, 2013 for settlement of power sector circular debt. PEPCO on the basis of above letter had allocated Rs. 17.04 billion to the Company against which CPPA-G issued a credit advice to the Company being the adjustment on account of GOP's equity / investment against settlement of power sector circular debt. However Finance Division, GOP vide its letter No. F.1(4)-CF.1/2015-16/443 dated 28 April, 2016 instructed PEPCO to adjust the Tariff Differential Subsidy (TDS) receivable of respective distribution companies against GOP Equity / Share deposit money. Accordingly, CPPA-G had issued a debit note to the Company adjusting TDS receivable of Rs. 1,115 million against Govt. of Pakistan-Share Deposit Money.

15.4.2 During the last year, the Finance Division of GOP vide Letter No. F.1 (17)CF-1/2011-12/948 dated 13 September, 2018 released payment of Rs. 9,350 million to Power Holding Private Limited (PHPL) against markup payment on loan taken for settlement of power sector circular debt. Ministry of Energy on the basis of above letter, allocated Rs. 17.56 million to the Company against which CPPA-G issued debit note advice to the Company being the adjustment on account of GOP's equity / investment.

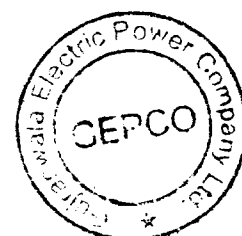
15.4.3 Subsequent to year end, GOP vide its letter PF-No. 05(02)2019-20 dated December 23, 2020 has reappropriated its equity, injected during June 2013 amounting to Rs 342 billion in power sector companies for clearance of circular debt. This also includes a portion of Rs. 12,461 million in respect of GEPCO. GOP vide its letter PF-No. 05(02)2019-20 dated December 23, 2020, due to reappropriation of equity, an adjustment amounting to Rs. 3,462 million has been made in these financial statements.

16	DEFERRED CREDIT	Note	2020 Rupees	2019 Rupees
	Contributions against connections installed / deposit works:			
	Opening balance		27,236,279,776	24,806,821,258
	Additions during the year	16.1	3,096,190,674	2,429,458,518
			<u>30,332,470,450</u>	<u>27,236,279,776</u>
	Less: Amortization			
	Balance at the beginning of the year		8,659,940,621	7,750,362,076
	For the year		1,014,200,930	909,578,545
			<u>9,674,141,553</u>	<u>8,659,940,621</u>
			<u>20,658,328,897</u>	<u>18,576,339,155</u>

16.1 This represents the capital contribution received from the consumers and Government against which assets have been constructed by the Company. During the year, Ministry of Energy through letter No. 01(74) 2019-20-PF dated 14 April 2020 issued relief package due to COVID.

17	LONG TERM FINANCING	Note	2020 Rupees	2019 Rupees
	Asian Development Bank - Relent by the GOP			
	Tranch I	17.1.1	336,408,042	336,408,042
	Tranch II	17.1.2	2,690,899,480	2,690,899,480
	Tranch III	17.1.3	747,259,507	747,259,507
	Tranch IV	17.1.4	893,779,973	893,779,972
			<u>4,668,347,002</u>	<u>4,668,347,001</u>
	Export Import Bank of Korea - Relent by the GOP		3,546,427,668	3,546,427,668
			<u>8,214,774,670</u>	<u>8,214,774,669</u>
	Add: Interest accrued on long term financing		7,032,814,235	5,497,146,981
			<u>15,247,588,905</u>	<u>13,711,921,650</u>
	Less: Over due portion of financing		(4,318,515,387)	(3,838,398,211)
	Less: Current portion of financing		(2,384,539,092)	(480,117,176)
			<u>8,544,534,426</u>	<u>9,393,406,263</u>

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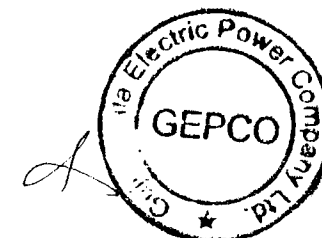
17.1 Asian Development Bank - Re-lent by GOP

Loan	2020							
	Loan Amount		Loan Availed		Loan un-availed		Repayment /	Closing at
	US\$	Rupees	US\$	Rupees	US\$	Rupees	Adjustment	year end
Tranch I	11,370,000	1,010,082,361	8,941,584	774,442,929	2,428,416	6,513,168	438,034,887	336,408,042
Tranch II	36,000,000	3,897,695,606	32,599,151	3,338,255,945	3,400,849	559,439,661	647,356,465	2,690,899,480
Tranch III	8,890,000	1,071,030,284	6,914,556	750,031,924	1,975,444	320,998,360	2,772,417	747,259,507
Tranch IV	8,730,000	910,968,084	8,625,513	893,779,972	104,487	17,188,112	-	893,779,972
	64,990,000	6,889,776,335	57,080,804	5,756,510,770	7,909,196	904,139,301	1,088,163,769	4,668,347,001

- 17.1.1 This represents re-lent portion of term finance facility – Tranche 1 obtained by GOP from Asian Development Bank (ADB) for power distribution and enhancement project which is secured against the guarantee by GOP. Pursuant to the letter referenced 6(9)ADB-4086 dated March 30, 2009 of Ministry of Economic Affairs and Statistics, out of total facility obtained by the GOP, US \$ 11.37 million has been allocated to the Company. The facility carries interest at the rate of 17% per annum inclusive of relending interest of 11% and exchange risk cover at the rate of 6% per annum which shall be charged both on principal amount and interest amount separately. The repayment is to be made within maximum period of 15 years including a grace period of 2 years. Loan is repayable to GOP on the advice of Debt Management Wing of Economic Affairs Division of Pakistan. This project has been closed by ADB with effect from December 31, 2012. However, repayment schedule in this respect has not yet been finalized.
- 17.1.2 This represents re-lent portion of term finance facility – Tranche 2 obtained by the GOP from Asian Development Bank (ADB) for power distribution and enhancement project which is secured against the guarantee by GOP. Pursuant to the letter number 1(3)ADB-II/06-A dated March 31, 2011 of Ministry of Economic Affairs and Statistics, out of the total facility obtained by the GOP, which is reallocated vide letter dated March 26, 2018 amounting to US \$ 36 million to the Company. The facility carries interest at the rate of 15% per annum inclusive of relending interest of 8.2% and exchange risk cover at the rate of 6.8% per annum which shall be charged both on principal amount and interest amount separately. The loan is repayable to the GOP on the advice of Debt Management Wing of Economic Affairs Division of Pakistan, within a period of 17 years excluding the grace period of 3 years, which has ended on May 30, 2014. This project has been closed by ADB with effect from June 30, 2018 with winding up period up to January 31, 2019. However, repayment schedule in this respect has not yet been finalized.
- 17.1.3 This represents re-lent portion of term finance facility – Tranche 3 obtained by the GOP from Asian Development Bank (ADB) for power distribution and enhancement project which is secured against the guarantee by GOP. Pursuant to the letter number 2(9)ADB-II/12 dated December 31, 2013 of Ministry of Economic Affairs and Statistics, out of the total facility obtained by GOP, which is reallocated vide letter dated August 12, 2015 amounting to US \$ 8.89 million to the Company. The facility carries interest at the rate of 15% per annum inclusive of relending interest of 8.2% and exchange risk cover at the rate of 6.8% per annum which shall be charged both on principal amount and interest amount separately. The loan is repayable to the GOP on the advice of Debt Management Wing of Economic Affairs Division of Pakistan, within a period of 20 years excluding the grace period of 5 years, which has ended on May 30, 2018. This project has been closed by ADB with effect from June 30, 2018 with winding up period up to January 31, 2019. Repayment schedule in this respect has not yet been finalized.

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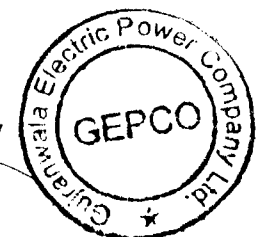
17.1.4 This represents re-lent portion of term finance facility – Tranche 4 obtained by the GOP from Asian Development Bank (ADB) for power distribution and enhancement project which is secured against the guarantee by GOP. Pursuant to the letter number 2(18)ADB-II/13 dated November 07, 2014 of Ministry of Economic Affairs and Statistics, out of the total facility obtained by GOP, which is reallocated vide letter dated June 29, 2015 amounting to US \$ 8.7 million to the Company. The facility carries interest at the rate of 15% per annum inclusive of relending interest of 8.2% and exchange risk cover at the rate of 6.8% per annum which shall be charged both on principal amount and interest amount separately. The loan is repayable to the GOP on the advice of Debt Management Wing of Economic Affairs Division of Pakistan, within a period of 20 years excluding the grace period of 5 years, which will end on 30 May, 2019. This project has been closed by ADB with effect from 30 June, 2018 with winding up period up to 31 January, 2019. Repayment schedule in this respect has not yet been finalized.

Loan	2020							
	Loan Amount		Loan Availed		Loan un-availed		Repayment /	Closing at year end
	US\$	Rupees	US\$	Rupees	US\$	Rupees	Rupees	Rupees
Bank of Korea	45,000,000	5,000,509,462	36,160,597	3,546,427,668	8,839,403	1,454,081,794	-	3,546,427,668

17.2.1 This represents a re-lent portion of term finance facility obtained by GOP from Export Import Bank of Korea for rural distribution construction, which is secured against the guarantee by GOP. Pursuant to the Letter no. 2(18)ADB-II/13 dated November 07, 2014 of Ministry of Economic Affairs and Statistics, out of total facility obtained by the GOP, US \$ 45 million were allocated to the Company. This facility carries interest rate of 15% inclusive of relending interest of 8.2% plus exchange risk cover fee of 6.8% which shall be charged both on principal amount and interest amount separately. Repayments are to be made within maximum period of 30 years including a grace period of 10 years which will end on August 15, 2019. Repayment schedule in this respect has not yet been finalized.

17.3 PEPCO vide its letter no. DGCPCC/PEPCO/2152-63 dated February 20, 2017 directed the Company that the payment of debt service on account of Foreign Relent Loans may be withheld till the final decision on the matter that debt service by the WAPDA, GENCOs and DISCOs may be adjusted against their receivable from GOP. Resultantly, the Company did not make any payment in respect of Foreign Relent Loans. However, the Finance Division, Government of Pakistan in its letter vide F.I(14)CF-I/2015-16/1290 dated 26 September, 2019 has advised the Company to make adjustment of Rs. 2,722.46 million (inclusive of principal, interest & exchange rate fee) relent loans against the outstanding balance of the Government of AJK in the year ended 30 June, 2019.

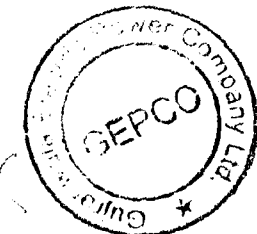
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GUJRANWALA ELECTRIC POWER COMPANY LIMITED

	Note	2020 Rupees	2019 Rupees
18 DEFERRED LIABILITIES			
Deferred taxation	18.1	-	-
Employee retirement benefits	18.2	79,866,375,418	69,202,084,786
		<u>79,866,375,418</u>	<u>69,202,084,786</u>
18.1 Deferred taxation			
Deferred tax liability on taxable temporary differences arising in respect of:			
- Accelerated tax depreciation on fixed assets		8,267,781,276	7,930,228,850
- Allowance for expected credit losses		7,106,747,778	-
- Provision for slow moving items		58,011,466	-
- Advances and other receivables write off		1,857,181,297	-
Deferred tax asset on deductible temporary differences arising in respect of:			
- Allowance for expected credit losses		-	(91,856,824)
- Provision for slow moving items		-	(7,650,536)
- Advances and other receivables write off		-	(7,183,713)
- Provision for staff retirement benefits		(23,161,248,871)	(20,068,604,588)
		<u>(5,871,527,054)</u>	<u>(12,245,066,811)</u>
Add: Deferred tax asset for tax losses and depreciation loss		(39,326,340,747)	(45,443,398,497)
Add: Deferred tax asset on tax credit under section 113		(615,599,422)	(503,516,360)
Unrecognized deferred tax asset	18.1.1	<u>45,813,467,223</u>	<u>58,191,981,668</u>

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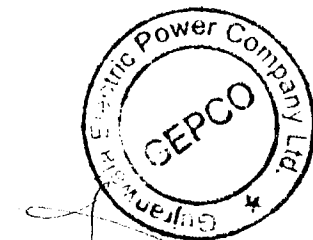
GUJRANWALA ELECTRIC POWER COMPANY LIMITED

18.1.1 Unrecognized deferred tax asset

Owing to uncertainty relating to future taxable profits, against which the Company can utilize its tax losses and tax credits, the Company has not recognized deferred tax asset of Rs. 45,813 million (2019: Rs. 58,192 million). Expiry of aggregate tax losses and tax credit carried forward are as follows:

Expiry tax year	Nature	2020 Rupees	2019 Rupees
2019	Business loss	-	46,931,034,965
2020	Business loss	11,443,449,836	11,443,449,836
2021	Business loss	6,733,184,008	6,733,184,008
2022	Business loss	13,748,325,948	13,748,325,948
2023	Business loss	27,771,601,246	27,771,601,246
2024	Business loss	10,769,886,694	10,750,065,469
2025	Business loss	21,748,227,272	-
		92,214,675,004	117,377,661,472
2022	Minimum Tax	-	148,957,475
2023	Minimum Tax	165,294,230	165,294,230
2024	Minimum Tax	189,264,655	189,264,655
2025	Minimum Tax	261,040,537	-
		615,599,422	503,516,360
No expiry	Depreciation loss	43,393,396,536	39,323,712,656
		136,223,670,962	157,204,890,488

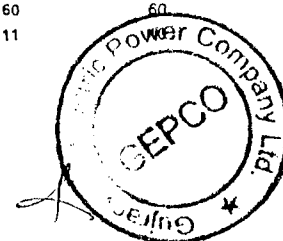
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18.2 Staff retirement benefits

Four types of defined benefit plans are being offered by the Company namely, pension obligations, medical benefits, free electricity and compensated absences.

Note	Pension obligations - unfunded		Medical benefits		Free electricity		Compensated absences		Total	
	2020	2019	2020	2019	2020	2019	2020	2019	2020	2019
	Rupees		Rupees		Rupees		Rupees		Rupees	
18.2.1 The amounts recognized in the statement of financial position										
Present value of defined benefit obligations (PVDBO)	60,550,667,087	52,522,746,804	11,892,935,533	8,904,177,194	4,188,691,965	4,675,667,232	3,234,080,831	3,099,293,556	79,866,375,418	69,202,664,786
Total number of employees	11,434	11,902	11,434	11,902	11,434	11,902	11,434	11,902		
Total number of retired employees (active pensioners)	7,485	7,123	7,485	7,123	7,485	7,123				
18.2.2 Changes in the present value of defined benefit obligations:										
Balance at the beginning of the year	52,522,746,804	45,464,655,117	8,904,177,194	7,874,691,410	4,675,667,232	5,403,565,537	3,099,293,556	2,943,741,360	69,202,084,788	61,686,653,424
Current service cost	740,844,950	660,385,259	258,711,034	207,311,152	153,761,400	123,992,300	2,341,480	81,539,867	1,155,658,864	1,073,228,578
Interest cost	7,430,818,387	4,423,311,393	1,266,649,782	771,627,092	669,778,283	535,278,761	435,175,136	256,112,392	9,802,421,588	5,986,329,638
Benefits paid during the year	(2,551,446,893)	(2,463,082,378)	(337,322,919)	(316,840,971)	(113,413,316)	(101,555,860)	(196,171,449)	(196,096,225)	(3,198,354,577)	(3,077,575,434)
Actuarial loss / (gain) on obligation	(18.2.4) 2,407,703,839	4,437,477,413	1,800,720,442	367,388,511	(1,197,301,634)	(1,285,413,506)	(106,557,892)	13,996,162	2,904,564,755	3,533,448,560
Balance at the end of the year	60,550,667,087	52,522,746,804	11,892,935,533	8,904,177,194	4,188,691,965	4,675,667,232	3,234,080,831	3,099,293,556	79,866,375,418	69,202,664,786
18.2.3 Charge to statement of profit or loss										
Current service cost	740,844,950	660,385,259	258,711,034	207,311,152	153,761,400	123,992,300	2,341,480	81,539,867	1,155,658,864	1,073,228,578
Interest cost	7,430,818,387	4,423,311,393	1,266,649,782	771,627,092	669,778,283	535,278,761	435,175,136	256,112,392	9,802,421,588	5,986,329,638
Remeasurement loss / (gain)	(18.2.4) -	-	-	-	-	-	(106,557,892)	13,996,162	(106,557,892)	13,996,162
	8,171,663,337	5,083,696,652	1,525,360,816	978,938,244	823,539,683	659,271,061	330,958,724	351,648,421	10,851,522,560	7,073,554,378
Less: Allocation to capital work-in-progress	408,583,167	247,083,366	76,268,041	47,579,424	41,176,984	32,042,611	16,547,936	17,090,899	542,576,128	343,796,300
	7,763,080,170	4,836,613,286	1,449,092,775	931,358,820	782,362,699	627,228,450	314,410,788	334,557,522	10,308,946,432	6,729,758,078
18.2.4 Charge to other comprehensive income										
Remeasurement loss / (gain)	2,407,703,839	4,437,477,413	1,800,720,442	367,388,511	(1,197,301,634)	(1,285,413,506)	-	-	3,011,122,647	3,519,452,418
18.2.5 Significant actuarial assumptions at the reporting date are:										
Discount rate for PVDBO (per annum)	9.25%	14.50%	9.25%	14.50%	9.25%	14.50%	9.25%	14.50%		
Discount rate for profit or loss (per annum)	14.50%	10.00%	14.50%	10.00%	14.50%	10.00%	14.50%	9.00%		
Salary increase rate for PVDBO (per annum)	8.25%	13.50%	9.25%	14.50%	-	-	8.25%	13.50%		
Salary increase rate for profit or loss (per annum)	8.25%	9.00%	14.50%	10.00%	-	-	13.50%	8.00%		
Pension indexation rate for PVDBO (per annum)	3.00%	8.25%	-	-	-	-	-	-		
Pension indexation rate for profit or loss (per annum)	8.25%	3.75%	-	-	-	-	-	-		
Medical inflation rate for PVDBO (per annum)	-	-	9.25%	14.50%	-	-	-	-		
Medical inflation rate for profit or loss (per annum)	-	-	14.50%	10.00%	-	-	-	-		
Electricity inflation rate for PVDBO (per annum)	-	-	-	-	8.25%	13.25%	-	-		
Electricity inflation rate for profit or loss (per annum)	-	-	-	-	13.50%	9.00%	-	-		
Withdraw rate	Low	Low	Low	Low	Low	Low	Low	Low		
Mortality rate	Adjusted SLIC 2001-2005	Adjusted SLIC 2001-2005	Adjusted SLIC 2001-2005	Adjusted SLIC 2001-2005	Adjusted SLIC 2001-2005	Adjusted SLIC 2001-2005	Adjusted SLIC 2001-2005	Adjusted SLIC 2001-2005		
Annual medical claim (Rs / per annum)	-	-	-	60,309	-	-	-	-		
Normal retirement age (years)	60	60	60	60	60	60	60	60		
Effective duration of plan (years)	13	12	15	15	19	18	11			



GUJRANWALA ELECTRIC POWER COMPANY LIMITED

18.2.6 Sensitivity analysis:

2020

Effect of change in discount rate

1% increase	10.25%	54,876,384,952	10.25%	10,299,046,475	10.25%	3,460,615,274
1% decrease	8.25%	70,430,980,827	8.25%	13,923,103,783	8.25%	5,051,047,556

Effect of change in salary increase rate

1% increase	9.25%	63,105,663,229	-	-	-	-
1% decrease	7.25%	58,316,520,658	-	-	-	-

Effect of change in withdrawal rates

10% increase	-	60,593,658,060	-	11,885,799,771	-	4,191,665,936
10% decrease	-	60,507,676,113	-	11,900,064,435	-	4,185,759,881

Effect of change pension indexation rate

1% increase	4.00%	67,574,686,187	-	-	-	-
1% decrease	2.00%	57,202,188,183	-	-	-	-

Effect of change mortality age

1 year mortality age set back	-	62,364,356,905	-	11,900,071,056	-	4,191,623,966
1 year mortality age set forward	-	60,504,985,589	-	11,885,800,045	-	4,185,759,964

Sensitivity analysis:

2019

Effect of change in discount rate

1% increase	15.50%	47,614,469,834	15.50%	7,710,840,985	15.50%	3,958,616,711
1% decrease	13.50%	60,710,108,765	13.50%	10,424,153,299	13.50%	5,609,376,477

Effect of change in salary increase rate

1% increase	14.50%	54,756,779,446	-	-	-	-
1% decrease	12.50%	50,554,640,909	-	-	-	-

Effect of change in withdrawal rates

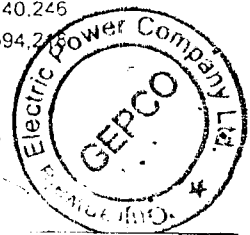
10% increase	-	52,560,037,954	-	8,898,834,687	-	4,679,187,098
10% decrease	-	52,485,455,654	-	8,909,514,565	-	4,672,594,125

Effect of change pension indexation rate

1% increase	9.25%	58,313,480,104	-	-	-	-
1% decrease	7.25%	49,502,790,880	-	-	-	-

Effect of change mortality age

1 year mortality age set back	-	54,110,214,450	-	8,909,519,522	-	4,679,140,246
1 year mortality age set forward	-	52,518,176,820	-	8,898,834,892	-	4,672,594,210



18.2.7 Description of risks to the Company

The defined benefit plans expose the Company to the following risks:

Longevity Risks

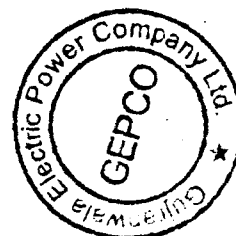
The risk arises when the actual lifetime of retirees is longer than expectation. This risk is measured at the plan level over the entire retiree population.

Salary Increase Risk

The most common type of retirement benefit is one where the benefit is linked with final salary. The risk arises when the actual increases are higher than expectation and impacts the liability accordingly.

18.3	The charge for the year has been allocated as follows:	Note	2020 Rupees	2019 Rupees
	Distribution expenses	25.1	8,247,157,146	5,383,806,462
	Administrative expenses	26.1	2,061,789,286	1,345,951,616
	Allocation to capital work-in-progress		542,576,128	343,796,300
			<u>10,851,522,560</u>	<u>7,073,554,378</u>
19	LONG TERM SECURITY DEPOSITS			
	Opening balance		5,902,641,251	5,185,033,054
	Receipts during the year		543,598,313	717,608,197
	Closing balance	19.1	<u>6,446,239,564</u>	<u>5,902,641,251</u>
19.1	These represent security deposits received from energy debtors and are adjustable / refundable on disconnection of electricity supply. The security deposits amounting to Rs. 528 million (2019: Rs. 2,096 million) has been kept in separate bank accounts, Rs. 5,082 million (2019: Rs. 1,465 million) as term deposits receipts and remaining has been transferred to CPPA-G.			
20	TRADE AND OTHER PAYABLES	Note	2020 Rupees	2019 Rupees
	Creditors		664,680,971	788,149,259
	Due to related parties	20.1	36,007,378,218	9,225,794,942
	Billing related payables	20.2	7,586,743,203	6,316,371,843
	Contract liabilities		1,469,329,979	1,777,892,197
	Receipts against deposit work	20.3	2,615,957,222	2,314,795,099
	Sales tax payable		951,511,693	-
	Workers' Profit Participation Fund payable	20.4	270,351,281	270,351,281
	Accrued liabilities		205,627,436	174,105,875
	Withholding taxes payable		382,918,318	369,934,017
	Others		252,619,360	289,975,574
			<u>50,407,117,681</u>	<u>21,527,370,087</u>
20.1	Due to related parties:			
	Central Power Purchasing Agency	20.1.1	34,787,670,144	7,996,642,207
	Due to other related parties on account of:			
	- Free electricity - net	20.1.2	1,219,708,074	1,226,277,011
	- Pension	20.1.3	-	2,875,724
			<u>36,007,378,218</u>	<u>9,225,794,942</u>
20.1.1	Payable against purchase of electricity - GOP			
	Payable against adjustment related to receivable from AJK balance	7.2	(8,506,991,000)	-
	Re-allocation of GOP Equity (Share Deposit Money) against liability due towards CPPA-G	15.4	3,462,345,348	-
	Net payable		<u>34,787,670,144</u>	<u>7,996,642,207</u>

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	2020 Rupees	2019 Rupees
20.1.2 Due to related parties on account of free electricity-not		
Faisalabad Electric Supply Company Limited	31,069,373	30,122,614
Lahore Electric Supply Company Limited	1,096,075,686	1,094,646,547
Multan Electric Power Company Limited	8,741,236	5,369,845
Pakistan Electric Power Company Limited	3,460,937	5,140,891
Peshawar Electric Supply Company Limited	3,162,204	1,797,338
Sukkur Electric Power Company Limited	981,315	423,616
Water and Power Distribution Authority	76,217,323	88,276,160
	<u>1,219,708,074</u>	<u>1,226,277,011</u>

20.1.3 This represents amounts payable to Peshawar Electric Supply Company Limited (PESCO) on account of pension paid to the retired employees of the Company residing within the territorial jurisdiction of PESCO.

	Note	2020 Rupees	2019 Rupees
20.2 Billing related payables			
Electricity duty payable		3,737,437,884	2,487,341,683
EQ surcharge payable	20.2.1	1,273,919,081	1,274,934,376
Financing cost surcharge payable	20.2.2	1,015,609,482	1,031,474,980
Income tax payable collected on electricity bills		423,516,528	389,397,284
Neelum Jhelum surcharge payable	20.2.3	140,409,915	195,010,841
Tariff rationalization surcharge payable	20.2.4	700,604,307	683,253,571
General sales tax not yet realized	20.2.5	171,132,053	171,132,053
Television fee payable		123,560,805	83,827,055
Sale tax Payables on Marble		553,148	-
		<u>7,586,743,203</u>	<u>6,316,371,843</u>

20.2.1 Equalization Surcharges (EQ) had been levied on all consumers at the rate of Rs. 0.43 per unit consumed by the consumers of the Company.

20.2.2 Financing cost surcharge has been notified by GOP vide SRO.571 (1)/2015 dated June 10, 2015, at the rates mentioned against categories of electricity consumers as specified in schedule of electricity tariff for the Company. The amount of surcharge is to be kept in escrow account of CPPA-G for the payment of the financing cost of various loans obtained to discharge liabilities of power producers against the sovereign guarantees of the GOP.

20.2.3 This represents the amount collected from the consumers pursuant to S.R.O 575(1)/2015, dated 10 June 2015 issued by the Ministry of Energy, GOP. The said surcharge was levied till 31 December 2015 and to be kept in the Escrow account of Neelum Jhelum Hydro Power Company Limited for exclusive use for the Neelum Jhelum Hydro Power project. The said surcharge was extended from 30 June 2018 through S.R.O 376(1)/2018, dated 22 March 2018 issued by the Ministry of Energy, GOP, till further notification.

20.2.4 Tariff rationalization surcharge has been notified by GOP vide SRO.571 (1)/2015 dated June 10, 2015, at the rates mentioned against categories of electricity consumers as specified in schedule of electricity tariff for the Company to maintain uniform rates of electricity across the country for each of the consumer category. Last year, GOP vide SRO.379 (1) / 2018 dated March 22, 2018, revised the tariff rationalization surcharge rates for categories of electricity consumers in the revised schedule of electricity tariff for the Company.

20.2.5 This represents amount payable to taxation authorities against General Sales Tax. These amounts have been accumulated over the years.

20.3 These represent amounts received from the consumers against project works. These also include long outstanding balance amounting to Rs.1,963 million (2019: 1,775 million).

20.4 The Company has held payment of its contribution towards Workers' Profit Participation Fund (WPPF) relating to profit for the year ended June 30, 2005. The matter is pending for decision with the Economic Coordination Committee upon a recommendation submitted by WAPDA to exempt the corporatized entities under its umbrella from the requirements of the Companies Profit (Workers' Participation) Act, 1968. However, during the previous years, the income tax authorities raised a demand of the said amount and accordingly, an amount of Rs. 23.44 million was deposited in government treasury. As far as remaining amount is concerned, it has been held by the Company till the matter is decided.

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21 CONTINGENCIES AND COMMITMENTS

21.1 Commitments

21.1.1 As at year end, commitments against inland letters of credit and purchase orders for capital store items aggregate to Rs. 341 million (2019: Rs. 156 million).

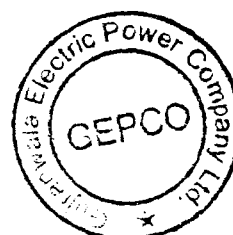
21.1.2 The Company has issued a bank guarantee in the favour of Pakistan State Oil Company Limited amounting to Rs. 60 million (2019: Rs. 60 million) from The Bank of Punjab.

21.2 Contingencies

21.2.1 Income Tax

- (i) The Company received an order for assessment of income tax for the year 2007 under section 122(5A) of Income Tax Ordinance, 2001, raising a tax demand of Rs. 41.89 million on ground of minimum tax and excluding of subsidy for calculation of minimum tax. Being aggrieved by the decision the Company filed an appeal before Commissioner Inland Revenue Appeals (CIR (A)). The CIR (A) decided the case against the Company. Being aggrieved by the decision, the Company filed appeal before the ATIR. The ATIR decided the case in favour of the Company in respect of minimum tax but remained silent on excluding of subsidy for calculation of minimum tax. Being aggrieved by the decision, the Company filed an appeal before Honourable Lahore High Court and matter is still pending for adjudication.
- (ii) Inland Revenue Department raised a demand against the Company amounting to Rs. 35.8 million for the tax year 2011. The demand was raised on various grounds that the tariff differential subsidy from the GOP and other income is part of gross revenue for calculation of minimum tax under section 113 of the Income Tax Ordinance, 2001, and also disallowed of some expenses. The Company has preferred an appeal before the CIR (A). The CIR (A) upheld the order in original except the minimum tax which was decided in the Company's favour. Being aggrieved by the decision, the Company preferred an appeal in ATIR which is still pending for adjudication.
- (iii) The Company received an order for assessment of Income Tax for the year 2011 u/s 122(4) and 122(5A) of Income Tax Ordinance, 2001, raising a tax demand of Rs. 257 million on various observations including the minimum tax, disallowed of some expenses and initial allowance. The Company preferred an appeal before the Commissioner Inland Revenue Appeals (CIR (A)) which was disposed off by the CIR(A). Being aggrieved by the decision of the CIR (A), the Company filed an appeal before the ATIR which is still pending for adjudication.
- (iv) The Company received an order for assessment of income tax for the year 2012 u/s 122(4) and 122(5A) of Income Tax Ordinance, 2001, raising a tax demand of Rs. 211 million on various observations including the minimum tax, disallowed of some expenses and initial allowance. The Company preferred an appeal before the Commissioner Inland Revenue Appeals which was disposed off by the CIR (A). Being aggrieved by the decision of the CIR (A), the Company filed an appeal before the ATIR which is still pending for adjudication.
- (v) The DCIR has raised demand amounting to Rs. 294.3 million and Rs. 288.7 million for the tax year 2012 and 2013 respectively on the ground that the Company had less charged advance tax from industrial and commercial consumer due to exclusion of sales tax from the gross amount at the time of calculation. The Company has filed an appeal against order of DCIR before CIR (A), which is decided against the Company. Being aggrieved by the decision the Company filed an appeal before ATIR which is decided in favour of the Company. Being aggrieved by the decision, the department filed an appeal before the Lahore High Court which is still pending for adjudication.
- (vi) A demand has been raised amounting to Rs. 359 million in respect of short collection and deduction of income tax under different heads during the tax period 2013 u/s 161 of Income Tax Ordinance, 2001. The demand raised comprised of Rs. 243 million u/s 161 along with default surcharges of Rs. 117 million. The Company has filed an appeal against the said order of DCIR before CIR (A). The CIR (A) decided the case against the Company. The Company then filed an appeal before the ATIR and ATIR directed the assessing officer (CIR) to reconcile the deficiency with the data provided by the taxpayer and disposed of the appeal. The assessing officer then reassessed the demand and issued a revised demand of Rs. 130 million. The Company has filed an application in CIR (A) for rectification of order which is still pending.
- (vii) The Company received an order for assessment of income tax for the year 2014 under section 122(4) & 122(5A) of Income Tax Ordinance, 2001, raising a tax demand of Rs. 2,383 million on various observations including the minimum tax, disallowed of inadmissible expense and initial allowance. The Company preferred an appeal before the Commissioner Inland Revenue Appeals which was disposed off by the CIR (A). Being aggrieved by the decision of the CIR (A), the Company filed an appeal before the ATIR and the matter is still pending for adjudication.

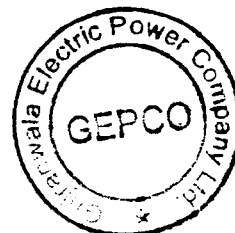
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- (viii) Inland Revenue Department has raised a demand against the Company amounting to Rs. 937 million and Rs. 983 million for the tax year 2014 and 2015 respectively. The demand was raised on the ground that tariff differential subsidy from the GOP and other income falls under the definition of turnover for calculation of minimum tax under section 113 of the ITO, 2001. However, the Company contended the matter on the ground that minimum tax is not applicable due to declared gross losses and also the subsidy is exempt from tax. The Company has preferred an appeal before CIR (A) who upheld the order-in-original. Being aggrieved by the decision of CIR (A), the Company then preferred an appeal before ATIR. The ATIR decided the case against the Company except recognition of deferred credit which is decided in Company's favour. Being aggrieved by the decision the Company has taken up the matter before the Honourable Lahore High Court. The appeal is still pending for adjudication.
- (ix) DCIR had issued an order for assessment of income tax for the year 2016 under section 122(5A) of Income Tax Ordinance, 2001, raising a tax demand of Rs. 1,012 million on various observations including the minimum tax, disallowed of inadmissible expense and subsidy income. The Company preferred an appeal before CIR (A) who annulled the previous order and gave direction to the income tax department to verify the data before issuance of revised order. The matter is still pending for adjudication.
- (x) DCIR raised amounting to Rs. 176 million on the grounds that the Company did not withhold the Income Tax @ 8% on Use of system charges on NTDC invoices, whereas NTDC has submitted their liability along with their annual Income Tax return, therefore default surcharge amounting to Rs. 176 million is recoverable for non withholding. The Company has filed an appeal against order of DCIR before CIR (A), that withholding on power purchase is not applicable as per SRO 586(i)/91. The CIR(A) upheld the order in original. Being aggrieved by the decision the Company filed an appeal before ATIR which is still pending for adjudication.
- (xi) The Company received an order for assessment of income tax for the tax year 2013 under section 122(5A) of Income Tax Ordinance, 2001, raising a tax demand of Rs. 11,288 million vide Order dated 26-06-2019 on ground of minimum tax, unexplained income or assets and disallowance of expenses. Company filed an appeal before Commissioner Inland Revenue Appeals who upheld the Order in Original. Being aggrieved by the decision of CIR (A) Company preferred an appeal before Appellate Tribunal Inland Revenue and matter is still pending for adjudication.
- (xii) The Company received an order for assessment of income tax for the tax year 2017 under section 122(5A) of Income Tax Ordinance, 2001, raising a tax demand of Rs. 571 million vide Order dated 29-10-2020 on ground of minimum tax, disallowance of expenses and excluding of subsidy for calculation of minimum tax. Company filed an appeal before Commissioner Inland Revenue Appeals CIR (A) and matter is still pending for adjudication.
- (xiii) The Company received an order for assessment of income tax for the tax year 2018 under section 122(5A) of Income Tax Ordinance, 2001, raising a tax demand of Rs. 809 million vide Order dated 30-09-2020 on ground of minimum tax under Section 113 of Income Tax Ordinance, 2001. Being aggrieved by the decision the Company filed an appeal before Commissioner Inland Revenue Appeals CIR (A) and matter is still pending for adjudication.
- (xiv) A demand has been raised amounting to Rs. 548 million in respect of short collection and deduction of income tax under different heads during the tax period 2015 u/s 161 of Income Tax Ordinance, 2001. The demand raised comprised of Rs. 396.5 million u/s 161 along with default surcharges of Rs. 151.9 million u/s 205. The Company has filed an appeal against the said order before CIR (A). The CIR (A) decided the case against the Company. The Company then filed an appeal before the ATIR which is still pending.
- (xv) The Company has recorded minimum tax at the rate of 0.25% of total turnover considering electricity as fast moving consumer goods (FMCG) as per section 113 of Income Tax Ordinance, 2001. However, an additional provision of Rs. 5,446 million for the year ended 2016 to 2020 can arise in future if the tax department does not treat electricity as FMCG and the matter is decided against the Company. However, the management is confident that the said treatment shall be accepted and therefore the provision for taxation has been made by treating the electricity as FMCG.
- (xvi) The Company received an order for assessment of income tax for the tax year 2019 under section 122(5A) of the Income Tax Ordinance, 2001, raising a tax demand of Rs. 966 million vide Order dated 09-Feb-21 on ground of minimum tax under Section 113 of Income Tax Ordinance, 2001. Being aggrieved by the decision the Company filed an appeal before Commissioner Inland Revenue Appeals CIR (A) and matter is still pending for adjudication.

For all the above referred cases, the Company's counsel is of the view that the matters will be decided in favour of the Company, accordingly, no provision has been made in these financial statements.

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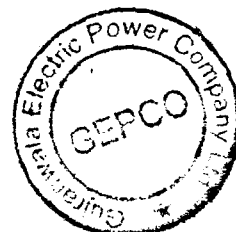


21.2.2 Sales tax

Inland Revenue Department raised a demand against the Company on following issues:

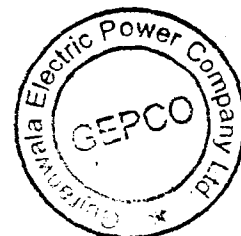
- (i) Inland Revenue Department has raised a demand amounting to Rs. 1,235.8 million and Rs. 717 million for the tax periods April 2011 to August 2011 and October 2011 and for tax periods from July 2008 to December 2010, respectively on ground of alleged non-payment of sale tax collected from the steel melters and alleged illegal adjustment of such output tax against its input tax. Company challenged the Show Cause Notices in Honourable Lahore High Court, Lahore. Learned Counsel for the petitioners stated that the reason for considering considering the Sales Tax of Steel Melters as Output tax is result of defective Sales Tax payment Challan Form under SRO 716(I)/2009 dated 10.08.2009. The Honourable Lahore High Court, Lahore stated that this is not a question of law before us, therefore, we do not require to examine the same. The Company being aggrieved by the decision of Honourable Lahore High Court, Lahore filed a CPLA before the Honourable Supreme Court of Pakistan. The proceedings of the case are still pending.
- (ii) RTO Gujranwala has raised a demand of Rs 4,861 million for the year ended June 2012 in respect of general sales tax on tariff differential subsidy, sale to the Government of AJK, amortization of deferred credit, zero rated, free electricity and steel melters. Against the order the Company filed an appeal before the CIR (A). On few matters the CIR(A) decided the case in favour of the Company and remaining was remanded back to the ACIR except for sale tax on free electricity amounting to Rs. 5.9 million which is decided against the Company. The Company filed an appeal in the ATIR for free electricity matter which is still pending for adjudication..
- (iii) The DCIR in his order dated February 3, 2015 raised a demand of Rs. 47.86 million under section 11(2) and 33(5) of Sales Tax Act, 1990. The learned DCIR alleged that taxpayer charged sales tax at the rate of 16% instead of 17% on taxable supplies. The Company filed appeal before CIR(A) against the above mentioned order. However, CIR (A) upheld the order-in-original and being aggrieved by the order of the CIR (A), the Company preferred an appeal before the ATIR which is still pending for adjudication.
- (iv) The DCIR has issued order on the ground that the Company has granted fuel price adjustment to consumers from January 2015 to October 2015 under different heads which is out of sales tax previously charged, collected and deposited in Government treasury and credit has already been claimed by the consumers through their monthly sales tax returns. Hence the adjustment of Rs. 1,385 million as fuel price adjustment against current liability is inadmissible. Being aggrieved by the order, the Company filed an appeal in CIR (A). The CIR (A) upheld the decision of the DCIR. Being aggrieved by the decision of the CIR (A), the Company filed an appeal in the ATIR. The ATIR also upheld the Order in Original. Being aggrieved by the decision of ATIR, Company preferred an appeal before Lahore High Court. However, the matter is still pending for adjudication.
- (v) A demand amounting Rs. 1.83 million has been raised by the learned officer by passing order No.18/ST/GRW/2016 dated May 11, 2016 alleging that the Company has claimed input tax on inadmissible goods during the period from July 2014 to June 2015. Being aggrieved by the order the Company filed an appeal in CIR (A). However, the CIR (A) upheld the decision of learned officer and being aggrieved by the decision the Company preferred an appeal before ATIR and the matter is still pending for adjudication before ATIR.
- (vi) A demand has been raised amounting to Rs. 3.2 million, Rs. 25.5 million, Rs. 7.5 million and Rs. 33.3 million in respect of default surcharges under section 34(1)(a) and 33(5) for late payment of extra tax and further tax. Being aggrieved with the order of the DCIR, the Company has filed appeal against the order of the learned DCIR challenging the alleged default surcharges and penalty and contending therein that taxpayer is mere a collector of extra tax and further tax through electricity bills and paid to the Government on collection basis. The CIR (A) upheld the order in original. Being aggrieved by the appellate order, the Company preferred an appeal before ATIR and the same is pending for adjudication.
- (vii) The learned officer has passed an order creating demand amounting to Rs. 657.3 million and Rs. 100.2 million in respect of zero rated supplies includes sales to the Government of AJK and inadmissibility of input tax claimed respectively along with default surcharge and penalty u/s 33(11) and 33(5) of Sales Tax Act 1990 for the year ended June 2013. Being aggrieved by the order Company filed an appeal in CIR (A). CIR (A) deleted the demand amounting to Rs. 100.2 million of inadmissible input tax and penalty except of Rs. 1.8 million and data for zero rated supplies was submitted to department for verification, whereas the demand of tax on sale to the Government of AJK is upheld. The Company being aggrieved, preferred an appeal before ATIR regarding the matter which was decided against the Company. The ATIR decided the case against the Company. Being aggrieved by the decision, the Company filed and appeal before the Lahore High Court which is still pending for adjudication.

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- (viii) The DCIR through its order no. 79 dated February 16, 2015 imposed a penalty of Rs. 1.36 million u/s 33(5) of Sales Tax Act, 1990 due to non-withholding of sales tax for the period of November 2013, December 2013 and February 2014. The Company filed an appeal before CIR (A) against the above mentioned order. The learned CIR (A) upheld the penalty of Rs. 1.36 million in his order dated April 1, 2015. The Company being aggrieved with the decision of learned CIR (A) filed an appeal u/s 46 of Sales Tax Act, 1990 before the ATIR. The matter is pending for adjudication.
- (ix) The DCIR has issued order against the Company demanding Rs. 2,664 million under section 11(2) and penalty amounting Rs. 133 million under section 33(5) of the Sales Tax Act 1990 on the ground that the Company has made short payment of tax under different heads for the period of January 2015 to October 2015 as the Company has allowed other adjustments to the consumers and sales tax thereon was neither charged nor collected/paid by it. Being aggrieved by the decision the Company preferred an appeal before CIR(A), who remanded back the case towards the assessing authority for verification, verification was conducted by the DCIR but no discrepancy was found.
- (x) The learned officer passed an order against the Company demanding Rs. 794.20 million along with default surcharge and penalty alleging that the Company has illegally adjusted output tax collected from steel melters at fixed rate as per rule 58(H) of Special Procedure Rules 2007 against input tax for the period of July 2013 to June 2014. The Company preferred an appeal before CIR (A) which was decided in favour of the company. Being aggrieved by the decision, FBR filed an appeal before the ATIR, which is still pending for adjudication.
- (xi) The DCIR has issued an order against the Company demanding Rs. 370 million as sales tax along with default surcharge of Rs. 146 million and Rs. 18 million as penalty on the ground that sales tax was not paid on account of supplies to consumers of AJK from July 2013 to June 2014. The Company preferred an appeal before CIR (A), CIR(A) upheld the decision. Being aggrieved by the decision of the CIR (A), the Company filed an appeal before the ATIR. The ATIR decided the case against the Company and company filed reference before Honourable Lahore High Court, Lahore.
- (xii) The ACIR has issued order against the Company demanding Rs. 5,693.6 million along with default surcharge of Rs. 284.7 million on the ground that there is difference between sales declared in sales tax returns and financials statement for the year ended June 2010 and 2011 thus made short payment of sales tax of differential amount. The Company is of the view that subsidy received from the Government is not part of sales as per the section 3 read with rule 13 of the special procedures rule. Against the order the Company preferred an appeal before CIR (A) which is decided against the Company. Being aggrieved by the decision of the CIR (A), the Company filed an appeal before the ATIR which is decided in the favour of the Company. Being aggrieved by the decision the department filed an appeal before the Lahore High Court which is still pending for adjudication.
- (xiii) The DCIR has issued order against the Company demanding Rs. 2,651.7 million along with default surcharge and penalty of 5% on various grounds that there is not charging of sales tax on AJK sales, demand notices, non financial assets, connection fees and difference between sale declared in sales tax return and audited account for the year ended June 2009. Against the order the Company preferred an appeal before CIR (A) which is partially decided in favour of the Company. Being aggrieved by the decision of the CIR (A), the Company filed an appeal before the ATIR which is decided in the favour of the Company. Being aggrieved by the decision the department filed an appeal before the Lahore High Court which is still pending for adjudication.
- (xiv) The DCIR has issued an order dated 26-06-2020 against the Company demanding Rs. 5,396.6 million as sales tax along with default surcharge and penalty on the ground that sales tax was not charged on subsidy and supply of electricity to consumers of AJK from July 2014 to June 2015. The Company preferred an appeal before CIR (A) The matter is still pending for adjudication.
- (xv) The DCIR has passed an order dated 08-06-2020 against the Company demanding Rs. 4,331 million as sales tax along with default surcharge and penalty on the ground that sales tax was not charged on subsidy for the tax year 2018. The Company preferred an appeal before CIR (A). The matter is still pending for adjudication.

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- (xvi) The DCIR has issued an order against the Company demanding Rs. 4,474 million on the ground that sales tax was not charged on subsidy for the tax year 2017. The Company preferred an appeal before CIR (A). The CIR (A) annulled the Order in original vide Order dated 28-11-2019. Being aggrieved by the decision of CIR(A), department preferred an appeal by ATIR. The matter is still pending for adjudication.
- (xvii) The DCIR has issued an order against the Company demanding Rs. 3,981 million on the ground that sales tax was not charged on subsidy for the tax year 2016. The Company preferred an appeal before CIR (A). The CIR (A) annulled the Order in original vide Order dated 28-11-2019. Being aggrieved by the decision of CIR(A), department preferred an appeal by ATIR. The matter is still pending for adjudication.

For all the above referred cases, the Company's counsel is of the view that the matters will be decided in favour of the Company, accordingly, no provision has been made in these financial statements.

- 21.2.3 In 1990, a land measuring 74 Kanals and 5 Marlas acquired by WAPDA for construction of 132 KV grid station situated at Lahore Road (WAPDA Town) Gujranwala for Rs. 8.19 million. Three out of ten land owners representing 27 Kanals and 11 Marlas challenged acquisition process before Senior Civil Judge, Gujranwala. The Civil Judge declared the entire acquisition process null and void.

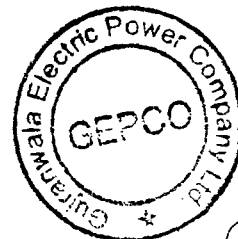
The Company filed appeals before District & Session Judge, Gujranwala and Honourable Lahore High Court which were dismissed by all the courts. The Company filed an appeal before Supreme Court of Pakistan which was also dismissed. Thereafter, the Company filed Civil Review Petition before Supreme Court of Pakistan against Supreme Court's judgment dated July 14, 2009 which were converted into Civil Appeals. These appeals have been dismissed by Supreme Court of Pakistan vide judgment dated January 24, 2013. The Company has filed Civil Review Petitions before Supreme Court against said judgment. After hearing the arguments from both sides Supreme Court allowed the Civil Review Petitions which were afterwards dismissed by the Supreme Court of Pakistan (SCP) vide its order dated November 15, 2016. In pursuance of the said judgement of SCP, management of the Company has decided to re-acquire the land from the owners and the Company has approached the Punjab Revenue Department for reinitiation of the acquisition process. Later on, one out of ten land owners submitted an application to the civil court requiring to return his portion of the Land of 6 kanal and 1 Marla, for which the hearing is still pending. The valuation process by Revenue Department is pending, hence, no provision has been recorded in the financial statements.

- 21.2.4 In 1973, a plot of land measuring 11 kanals and 9 marlas situated at 565 A, Model Town, Gujranwala was transferred to WAPDA by GDA (formerly Gujranwala Improvement Trust). In 2004, while transferring the plot from WAPDA to the Company under the Supplementary Business Transfer Agreement (SBTA), transfer deed of the plot was missing in WAPDA record. WAPDA requested GDA to provide the same. However, GDA found that 4 Kanals and 1 marla of land was not allotted to WAPDA and raised a demand of Rs 81.74 million for this disputed piece of land.

In 2009, the Company, in order to resolve the issue, agreed to put the matter before District Price Assessment Committee (DPAC). DPAC, having considered the matter from both parties, decided to increase the demand to Rs.163.30 million on just and equitable basis. On May 16, 2011, the Company received a notice from GDA for taking enforced possession of disputed land on account of failure to pay the demanded dues. The Company filed a declaratory suit against GDA before Civil Judge. After hearing the arguments from both sides, it has been held that GDA have no entitlement documents in their favour regarding the land so by no stretch of imagination it can be said that the Company is encroacher. Further the claim in respect of decreeing the suit for area, learned judge has held that suit is dismissed to the extent of this area

In pursuance of the said judgement of civil court, GDA filed appeal in District Session Court in March, 2019 which is still pending. The Company's legal counsel believes that the matter will be decided in the Company's favour, hence, no provision has been made in these financial statements.

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- 21.2.5 As mentioned in Note 20.3 no provision for WPPF and mark-up on non-payment has been made in these financial statements due to the reasons that the matter is pending for decision with the Economic Coordination Committee.
- 21.2.6 The Company had received various invoices from the CPPA-G representing supplementary charges being the share of the Company in the markup charged to CPPA-G by independent power producers on account of delayed payments aggregating to Rs. 6,710 million. The Company has not recorded these invoices as the management is of the view that the Company has made timely payment to CPPA-G and hence not liable to pay supplementary charges.
- 21.2.7 There are several claims that have been lodged against the Company by various consumers and the Company's employees. The quantum of potential liability cannot be estimated reliably due to large number of cases against the Company. The Company is hopeful of a favourable outcome, therefore, no provision has been recognized in these financial statements. The list of such cases pending in various courts is attached as Annexure-I.

22	REVENUE FROM CONTRACTS WITH CUSTOMERS	Note	2020 Rupees	2019 Rupees
	Revenue from contracts with customers	22.1 & 7.3	147,305,580,195	146,497,671,514
	Less: General sales tax		<u>22,315,995,826</u>	<u>17,815,666,775</u>
	Sale of electricity - net		<u>124,989,584,369</u>	<u>128,682,004,739</u>
	Disaggregation of revenue:			
	Over the time		<u>124,989,584,369</u>	<u>128,682,004,739</u>

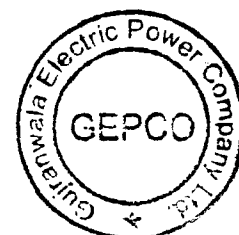
- 22.1 Sale of electricity has been recognized based on the notified rates and includes accrual of Rs. 2,260 million (2019: Rs. 35.16 million) relating to Fuel Price Adjustment (FPA) for the months of November 2019 to June 2020. The effect of above mentioned FPA is passed to the consumers after the year end in accordance with NEPRA notifications.
- 22.2 This does not include fourth quarterly adjustments as the same has not been notified.

23	SUBSIDIES FROM THE GOVERNMENT OF PAKISTAN	Note	2020 Rupees	2019 Rupees
	Tariff differential subsidy	10.1	19,665,615,842	16,354,633,842
	Industrial support package subsidy	10.2	740,132,007	7,537,202,160
	Zero rated industrial rebate	10.3	813,989,773	321,628,537
	Uniform Seasonal Price Subsidy	10.4	1,259,649,596	-
	COVID-19 Relief to Small Businesses & Industrial Consumers	10.5	3,176,693,322	-
	AQTA subsidy	10.6	<u>2,761,956,538</u>	<u>-</u>
			<u>28,418,037,078</u>	<u>24,213,464,539</u>

24	COST OF ELECTRICITY		2020 Rupees	2019 Rupees
	Cost of electricity	24.1	<u>143,816,954,038</u>	<u>127,970,764,332</u>
24.1	Cost of electricity includes:			
	Electricity purchase cost	24.1.1	142,688,916,828	127,211,398,088
	Supplementary charges	24.1.2	1,089,050,421	720,812,299
	Market operations fee		<u>38,986,789</u>	<u>38,553,945</u>
			<u>143,816,954,038</u>	<u>127,970,764,332</u>

- 24.1.1 Electricity purchased during the year have been recognized according to invoices issued by CPPA-G. (on basis of tariff determined by NEPRA). The Company purchased 10,991 million units (2019: 11,099 million units) at average rate of Rs. 12.98 per KWH (2019: Rs. 11.46 per KWH).
- 24.1.2 These charges have been passed on to the Company by CPPA-G, which comprise re-allocation of mark-up on late payment by the CPPA-G on the basis of average outstanding balance.

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		2020	2019
	Note	Rupees	Rupees
25 DISTRIBUTION EXPENSES			
Salaries, wages and other benefits	25.1	14,143,221,918	11,300,491,823
Repair and maintenance		1,452,824,881	1,094,989,919
Rent, rates and taxes		5,617,876	5,370,095
Power, light and water		31,955,259	28,864,003
Postage and telephone		19,655,705	18,746,363
Office supplies and other expenses		32,242,376	30,907,257
Traveling and conveyance		257,073,061	264,972,719
Insurance - Grid System		66,188,658	-
Vehicle running and maintenance		199,690,887	180,869,566
Depreciation	4.5	2,133,746,012	1,985,427,713
Professional fees		22,644,653	24,769,841
		<u>18,364,861,286</u>	<u>14,935,409,299</u>
Less: Transfer to capital / deposit work-in-progress		<u>(164,407,102)</u>	<u>(125,078,352)</u>
		<u>18,200,454,184</u>	<u>14,810,330,947</u>

25.1 This includes a sum of Rs. 8,681 million (2019: Rs. 5,384 million) in respect of pension, medical, free electricity and compensated absences benefits to employees.

		2020	2019
	Note	Rupees	Rupees
26 ADMINISTRATIVE EXPENSES			
Salaries, wages and other benefits	26.1	3,752,667,345	3,056,523,360
Electricity bills collection charges		298,601,420	277,218,427
Professional fees		109,217,548	98,753,519
Vehicle running and maintenance		101,212,985	109,032,933
Depreciation	4.5	136,196,554	126,729,429
Provision for long outstanding reconciling items	13.3	-	47,031,532
Office supplies and other expenses		111,674,999	92,835,396
Traveling and conveyance		61,812,441	67,699,240
Allowance for expected credit loss/Provision for doubtful debts	7.4	377,042,237	51,545,634
Advertisement and publicity		15,220,552	28,984,585
Power, light and water		17,129,462	14,005,713
Postage and telephone		9,203,593	9,486,517
Provision for slow moving stores and spares	6.1	10,378,926	11,385,795
Advances written off		2,152,386	2,058,868
Auditors' remuneration	26.2	1,914,000	1,740,000
Rent, rates and taxes		1,082,585	541,572
Other charges	26.3	333,866,840	184,124,465
		<u>5,339,373,873</u>	<u>4,179,696,985</u>

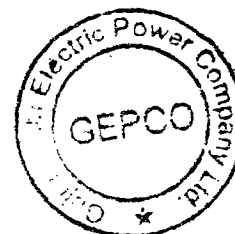
26.1 This includes a sum of Rs. 2,170 million (2019: Rs. 1,346 million) in respect of pension, medical, free electricity and compensated absences benefits.

		2020	2019
	Note	Rupees	Rupees
26.2 Auditors' remuneration			
Statutory audit fee		1,786,400	1,624,000
Compliance of Code and Corporate Governance		127,600	116,000
		<u>1,914,000</u>	<u>1,740,000</u>

26.3 An amount of Rs. 330 million (2019: Rs. 177.7 million) compensation to the families of employees on account of accidental permanent disability or death of an employee during the course of employment.

		2020	2019
	Note	Rupees	Rupees
27 OTHER INCOME			
Income from financial assets	27.1	700,621,051	237,187,967
Income from non-financial assets	27.2	501,215,287	518,681,702
Others	27.3	171,921,511	144,734,063
Late payment surcharge charged to consumers		1,645,198,192	1,117,898,994
		<u>3,018,956,041</u>	<u>2,018,502,726</u>

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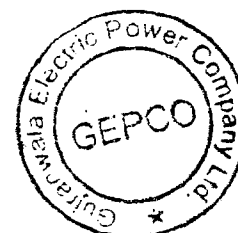
27.1	Income from financial assets	Note	2020 Rupees	2019 Rupees
	Return on short term investments		542,201,083	188,235,666
	Return on bank deposits		158,419,968	48,952,301
			<u>700,621,051</u>	<u>237,187,967</u>
27.2	Income from non-financial assets			
	Gain on installation of new connections / deposit works		371,194,158	289,956,309
	Sale of scrap		9,857,920	52,983,766
	Gain on disposal of operating fixed assets		2,246,558	7,962,310
	Non-utility operations	27.2.1	117,916,651	167,779,317
			<u>501,215,287</u>	<u>518,681,702</u>
27.2.1	It represents tender fee, community van fee, registration fee of contractors and interest on employee advance			
27.3	Others		2020 Rupees	2019 Rupees
	Meter / service rent		32,952,739	33,739,251
	Re-connection fees		6,316,156	8,076,241
	Service charges on collection of electricity duty		39,489,776	38,760,338
	Service charges on collection of PTV Fee		28,847,423	27,798,181
	Miscellaneous		64,315,417	36,360,052
			<u>171,921,511</u>	<u>144,734,063</u>
28	FINANCE COSTS			
	Interest on long term loans		1,494,214,556	1,589,608,100
	Bank and other charges		4,216,203	4,085,293
			<u>1,498,430,759</u>	<u>1,593,693,393</u>
29	TAXATION			
	Current tax			
	- for the year	29.1	341,542,217	264,898,129
	- prior year	29.2	-	508,394,587
			<u>341,542,217</u>	<u>773,292,716</u>
29.1	As stated in 21 to the financials statement, the Company has recorded minimum tax @ 0.2% of total turnover considering electricity as FMCG as per section 113 of Income Tax Ordinance, 2001.			
29.2	During last year, the Company has made provision of past years which was not being made in periods prior to 2019 due to pending decision of exemption of minimum tax to DISCOs.			

30 REMUNERATION OF DIRECTORS & KEY MANAGEMENT PERSONAL

The aggregate amount charged in the financial statements for the year in respect of remuneration including certain benefits to the Chief Executive Officer, Directors and Executives of the Company is as follows:

	2020		
	Chief Executive Officer	Directors	Executives
	Rupees		
Basic salary	2,344,440	-	52,911,840
Adhoc allowance	754,008	-	17,012,880
Fee for attending meetings	875,000	5,600,000	-
House rent allowance	-	-	2,108,232
Job allowance	120,000	-	1,578,312
Other allowances	4,814,088	-	42,052,140
	<u>8,907,536</u>	<u>-</u>	<u>115,663,404</u>
Number of persons	1	9	36

GPR



	2019		
	Chief Executive Officer	Directors	Executives
	-----Rupees-----		
Basic salary	1,586,760	-	39,637,040
Adhoc allowance	562,998	-	11,952,557
Bonus	132,230	-	3,629,140
Fee for attending meetings	770,000	7,238,175	-
House rent allowance	-	-	1,883,837
Job allowance	1,321,350	-	3,043,065
Other allowances	3,045,150	-	18,126,623
	<u>7,418,488</u>	<u>7,238,175</u>	<u>78,272,262</u>
Number of persons	<u>1</u>	<u>9</u>	<u>36</u>

30.1 In addition, Chief Executive Officer is also being provided with the Company maintained vehicle and free accommodation. Executives are availing vehicles extended to them under transport policy.

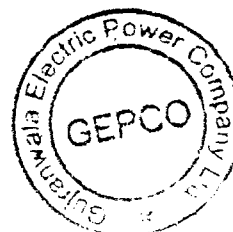
31	CASH FLOWS FROM OPERATING ACTIVITIES	Note	2020	2019
			Rupees	Rupees
	Profit /loss before taxation		(11,414,434,436)	7,269,064,892
	Adjustments for non-cash charges and other charges:			
	Depreciation of operating fixed assets	4.5	2,269,942,566	2,112,157,142
	Provision for employee benefits		10,851,522,560	7,073,554,378
	Finance costs	28	1,498,430,759	1,593,693,393
	Amortization of deferred credit	16	(1,014,200,930)	(909,578,545)
	Profit on bank deposits and short-term investment		(700,621,051)	(237,187,967)
	Expected credit loss		377,042,237	51,545,634
	Gain on installation of new connections/ deposit works		(371,194,158)	(289,956,309)
	Provision for grid insurance system		66,188,658	-
	Provision for slow moving stores and spare parts	6.1	10,378,926	11,385,795
	Gain / Loss on disposal of operating fixed assets		(2,246,558)	(7,962,310)
	Advances written off		2,152,386	2,058,868
			<u>1,572,960,959</u>	<u>16,668,774,971</u>
31.1	Working capital changes			
	(Increase) / decrease in current assets:			
	Stores and spare parts		(236,799,625)	(709,365,410)
	Trade debts		(9,875,792,145)	(29,814,110,233)
	Short term loans and advances		(32,626,146)	(955,125,003)
	Receivable from the Government of Pakistan		(15,789,114,680)	22,649,237,810
	Other receivables		(113,672,916)	(925,251,729)
	Increase / (decrease) in current liabilities:			
	Trade and other payables		30,708,052,722	(102,302,439)
			<u>4,660,047,210</u>	<u>(9,856,917,004)</u>
	Not operating cash flows after working capital changes		<u>6,233,008,169</u>	<u>6,811,857,967</u>

32 NON-CASH FINANCING ACTIVITIES

32.1 During the year, Finance Division of GOP vide letter No. F.1 (17)CF-1/2011-12/948 dated September 13, 2019 released payment of Rs. 9,350 million to Power Holding Private Limited (PHPL) against markup payment on loan taken for settlement of power sector circular debt. Ministry of Energy on the basis of above letter allocate Rs. 17.56 million to the company against which CPPA-G issued debit note advice to the Company being the adjustment on account of GOP's equity / investment.

Moreover, Finance Division of GOP vide letter No F.1 (5) CF-1/2008-09/1289 dated September 26, 2019 issued adjustment of Rs. 669,900 million under decision of Economic Cabinet Committee dated June 19, 2019. CPPA-G on the basis of this allocated Rs. 10,702 million to the Company being the adjustment on account of GOP's equity/investment against settlement of AJK dues.

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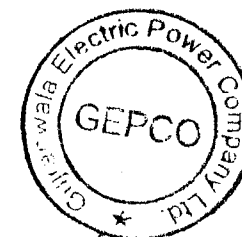
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- 32.2 Subsequent to year end, GOP vide its letter PF-No. 05(02)2019-20 dated December 23, 2020 has again reappropriated its equity, injected during June 2013 amounting to Rs 342 billion in power sector companies for clearance of circular debt. This also includes a portion of Rs 12,461 million in respect of GEPCO. The company has also received instructions from GOP for reversal of prior year adjustment of share deposit money amounting to Rs. 10,702 million. Accordingly, share deposit money has been increased by Rs. 10,702 million again in these financial statements. However, vide GOP's letter PF-No. 05(02)2019-20 dated December 23, 2020, due to reappropriation of equity, a further adjustment amounting to Rs. 3,462 million has been made in these financial statements and AJK balance has been adjusted against payable to CPPA-G amounting to Rs. 8,506 million.

33 TRANSACTIONS WITH RELATED PARTIES

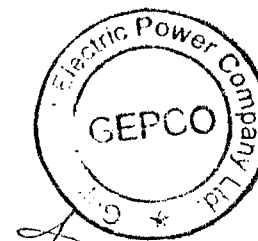
The sale and purchase prices of electricity are controlled by the NEPRA. The related parties comprise of Government of Pakistan, WAPDA, associated companies, directors of the Company, companies with common directorship and key management personnel. Detail of transactions with and balances of related parties, other than those which have been specifically disclosed elsewhere in these financial statements are as follows:

Name of related party	Nature of transactions	Maximum balance Rupees	2020 Rupees	2019 Rupees
Government of Pakistan Economic Affairs Division	Receipts of loan Tariff differential subsidy Industrial Support Package Zero Rated Industrial Rebate Uniform Seasonal Price Subsidy COVID-19 Relief to SMEs			298,081,073 22,198,788,952 3,088,524,424 1,135,618,310 1,259,649,596 3,176,693,322
Associated companies due to significant influence				
National Electric Power Regulatory Authority	NEPRA fee		-	137,307,464
National Transmission and Despatch Company Limited	Use of system charges for the year Due / (Receivable) against use of system charges Due against pension		4,180,928,990 52,420,948 203,611,698	3,879,362,869 1,077,636,691 179,668,921
Central Power Purchasing Authority - Guarantee	Purchases of electricity for the year Due against purchases of electricity Adjustment against share deposit money		143,816,954,038 34,787,670,144 -	123,332,035,219 7,996,642,207 10,685,082,371
Northern Power Generation Company Limited - Genco II	Due against free electricity Receivable against pension	869,296 10,925,727	869,296 10,925,727	2,680,180 7,678,345
Water and Power Development Authority	Due against free electricity Receivable against pension Receivable against workers' welfare fund Purchase of material Hospitalization expense for the year	76,217,323 1,845,421,742 385,500,718 - -	76,217,323 1,845,421,742 385,500,718 2,307,529 178,990,000	88,276,160 1,844,857,037 355,849,240 - 249,938,032
Islamabad Electric Supply Company Limited	Receivable against free electricity Receivable against pension Purchase of electricity during the year Sales of material during the year Purchases of material during the year	1,250,137 8,454,184 - - -	32,726,858 309,992,829 4,702,995 52,533,986 48,918,285	31,427,671 231,164,605 - 1,127,500 1,127,500
Peshawar Electric Supply Company Limited	Receivable against free electricity Receivable against pension Purchase of electricity during the year Sales of material during the year Purchases of material during the year	3,162,204 3,733,580 - - -	3,162,204 3,733,580 1,811,304 68,851,353 39,516,210	1,797,338 2,875,724 - 79,554,305 22,707,500



GUJRANWALA ELECTRIC POWER COMPANY LIMITED

Name of related parties	Nature of transactions	Maximum balance	2020	2019
		Rupees	Rupees	Rupees
Faisalabad Electric Supply Company Limited	Payable against free electricity	31,069,373	31,069,373	30,122,614
	Receivable against pension	82,658,289	82,658,289	55,784,546
	Purchases of power electricity		5,639,329	-
	Sales of material		50,646,566	71,583,900
	Purchases of material		30,128,880	51,217,898
Quetta Electric Supply Company Limited	Receivable against free electricity	10,680,080	10,680,080	10,100,035
	Receivable against pension	22,489,790	22,489,790	24,920,070
	Purchases of power		80,049	-
Central Power Generation Company Limited - Genco III	Receivable against free electricity	3,582,694	3,582,694	2,680,180
	Receivable against pension	10,925,727	10,925,727	19,254,393
Hyderabad Electric Supply Company Limited	Receivable against free electricity	837,486	837,486	1,188,904
	Receivable against pension	10,919,789	10,919,789	9,897,259
	Sales of power during the year		612,556	-
Lakhra Power Generation Company Limited - Genco IV	Receivable against free electricity	675,355	675,355	675,355
	Receivable against pension	305,191	305,191	18,507
Tribal Area Electric Supply Company Limited	Receivable against free electricity	153,991	153,991	142,525
Jamshoro Power Company Limited - Genco I	Receivable against free electricity	1,089,555	1,089,555	882,743
	Receivable against pension	1,848,879	1,848,879	1,181,531
Sukkur Electric Power Company Limited	Payable against free electricity	981,315	981,315	423,616
	Receivable against pension	1,765,334	1,765,334	1,677,287
	Purchases of power during the year		668,359	-
	Purchases of material		-	43,084,000
Lahore Electric Supply Company Limited	Payable against free electricity	1,096,075,686	1,096,075,686	1,094,646,547
	Receivable against pension	354,281,391	354,281,391	239,360,481
	Purchases of power during the year		30,605,798	8,521,420
	Sales of material during the year		3,216,067	-
	Purchases of material during the year		9,631,165	38,517,710
Multan Electric Power Company Limited	Payable against free electricity	8,741,236	8,741,236	5,869,845
	Receivable against pension	48,895,861	48,895,861	40,257,421
	Purchases of power		4,302,919	-
	Purchases of material		21,946,500	-
	Sales of material		13,300,749	-
Pakistan Electric Power Company Limited	Receivable against free electricity	5,140,891	-	5,140,891
	Receivable against pension	12,100,348	12,100,348	10,817,986
National Bank of Pakistan	Investments		760,000,000	1,405,000,000
	Mark-up income during the year		146,442,393	1,710,683
Zarai Taraqiat Bank Limited	Investments		2,435,500,000	-
	Mark-up income during the year		29,761,602	137,820,545
Deputy Commissioner Office, Gujranwala	Receipt against deposit work during the year		241,445,000	-
Govt of AJK	Sale of Electricity		4,151,960,000	3,547,156,948
	Payment received		640,310,000	673,203,651
	Adjustment during the year		6,506,991,000	10,702,646,909
	Receivable from AJK	10,702,646,909	6,820,850,776	1,113,544,867
Other Govt. related consumers	Receivables	2,654,278,794	2,654,278,794	2,129,410,968



34 FINANCIAL RISK MANAGEMENT

34.1 Financial risk factors

The Company's activities expose it to a variety of financial risks that include market risk including currency risk, interest rate risk and other price risk, credit risk and liquidity risk. The Company's overall risk management program seeks to minimize potential adverse effects on its financial performance.

The Company has exposure to the following risks from its use of financial instruments:

- Credit risk
- Liquidity risk
- Market risk

The Board of Directors has the overall responsibility for the establishment and oversight of Company's risk management framework. The Board is also responsible for developing and monitoring the Company's risk management policies.

This note presents information about the Company's exposure to each of the above risks, the Company's objectives, policies and processes for measuring and managing risk, and the Company's management of capital.

The Company's risk management policies are established to identify and analyze the risks faced by the Company, to set appropriate risk limits and controls, and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to react to changes in market conditions and the Company's activities.

34.1.1 Credit risk

Credit risk is the risk which arises with the possibility that one party to a financial instrument will fail to discharge its obligation and cause the other party to incur a financial loss. The Company attempts to control credit risk by monitoring credit exposures, limiting transactions with specific counterparties and continually assessing the creditworthiness of counterparties. The Company does not believe it is exposed to major concentration of credit risk, however, to manage any possible exposure the Company applies approved credit limits to its customers.

The management monitors and limits Company's exposure to credit risk through monitoring of client's credit exposure review and conservative estimates of expected credit loss, if any, and through the prudent use of collateral policy.

The maximum exposure to credit risk at the reporting date is:

	Carrying values	
	2020	2019
	Rupees	Rupees
Long term loans	422,922,570	425,475,913
Trade debts	48,899,499,883	37,205,094,066
Receivable from Government of Pakistan	37,290,660,038	21,501,545,358
Other receivables	6,249,491,354	5,764,624,280
Short term investments	5,529,273,587	1,550,827,616
Bank balances	2,128,982,529	3,885,166,480
	<u>100,520,829,961</u>	<u>70,332,733,713</u>

The management believes that there is no credit risk involved in respect of receivables from the Government of Pakistan (GOP), hence no provision is recognized in respect of balances from GOP. The credit risk on liquid funds is limited, because the counter parties are banks with reasonably high credit ratings. In case of trade debts the Company believes that due to large number and diversity of its consumer base, concentration of credit risk is limited. Further, the company manages its credit risk by obtaining security deposits from consumers and disconnection of electricity within time frame policy.

The aging of trade debtors at the reporting date was:

34.1.1.1 Trade debts

	2020	2019
	Rupees	Rupees
Not past due	38,836,311,376	34,916,223,230
Past due 0 - 180 days	4,451,115,391	1,130,992,710
Past due 180 - 365 days	358,755,007	314,615,154
1 - 3 years		
Unimpaired	669,633,360	341,236,208
Impaired	181,790,345	144,014,921
More than 3 years		
Unimpaired	4,829,457,122	455,396,083
Impaired	266,227,198	219,363,429
	<u>49,593,289,789</u>	<u>37,521,841,735</u>
Less: Accumulated provision for doubtful debts (including ECL)	<u>693,789,906</u>	<u>316,747,669</u>
	<u>48,899,499,883</u>	<u>37,205,094,066</u>

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The credit quality of bank balances, that are neither past due nor impaired, can be assessed by reference to external credit ratings (if available) or to historical information about counterparty default rate:

34.1.1.2 Bank balances

Bank Name

Agency	Rating	
	Short Term	Long Term

Public Sector Banks

National Bank Of Pakistan

PACRA A1+ AAA

The Bank of Punjab

PACRA A1+ AA

First Women Bank

PACRA A2 A-

The Bank of Khyber

PACRA A1 A

Specialized Banks

Zarai Taraqati Bank Ltd

JCR-VIS A1+ AAA

Private Sector Banks

Allied Bank Limited

PACRA A1+ AAA

Askari Bank Limited

PACRA A1+ AA+

Bank Alfalah Limited

PACRA A1+ AA+

Faysal Bank Limited

PACRA A1+ AA

Habib Bank Limited

JCR-VIS A1+ AAA

Habib Metropolitan Bank Limited

PACRA A1+ AA+

JS Bank Limited

PACRA A1+ AA-

MCB Bank Limited

PACRA A1+ AAA

Silk Bank

JCR-VIS A2 A-

Soneri Bank

PACRA A1+ AA-

Standard Chartered Bank (Pakistan) Limited

PACRA A1+ AAA

United Bank Limited

JCR-VIS A1+ AAA

Bank Al-Habib

PACRA A1+ AA+

Summit Bank

JCR-VIS A3 BBB-

SME Bank Limited

PACRA B CCC

Islamic Banks

Bank Islami Pakistan Limited

PACRA A1 A+

Al Baraka (Pakistan) Limited

PACRA A1 A

Meezan Bank Limited

JCR-VIS A1+ AA+

Dubai Islamic Bank Pakistan Limited

JCR-VIS A1+ AA

Due to Company's long standing business relationships with these counterparties, and after giving due consideration to their strong financial standing, including obtaining security deposits from them, the management does not expect non-performance by these counter parties on their obligations to the Company. Accordingly, credit risk is minimal.

34.1.2 Liquidity risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting its obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. Liquidity risk arises because of the possibility that the Company could be required to pay its liabilities earlier than expected or difficulty in raising funds to meet commitments associated with financial liabilities as they fall due. The Company's approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient funds to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation. For this purpose financial support is available to the Company from Federal Government. Further, liquidity position of the Company is closely monitored through budgets, cash flow projections and comparison with actual results by the Board.

The table below analysis the Company's financial liabilities into relevant maturity groupings based on the remaining period at the reporting date to the contractual maturity date. The amounts disclosed in the table are the contractual undiscounted cash flows. Balances due within 12 months equates to their carrying balances as the impact of discounting is not significant.

Carrying Amount	Contractual cash flows	Less than 1 year	Between 1 and 5 years	Over 5 years
Rupees				
30 June 2020				
Loans and borrowings	15,247,588,905	15,247,588,905	-	15,247,588,905
Long term security deposits	6,446,239,564	6,446,239,564	-	6,446,239,564
Trade and other payables	50,407,117,681	50,407,117,681	-	-
	72,100,946,150	72,100,946,150	50,407,117,681	21,693,828,469

GTC



	Carrying Amount	Contractual cash flows	Less than 1 year	Between 1 and 5 years	Over 5 years
30 June 2019					
Loans and borrowings	13,711,921,650	13,711,921,650	-	-	13,711,921,650
Long term security deposits	5,902,641,251	5,902,641,251	-	-	5,902,641,251
Trade and other payables	18,512,319,482	18,512,319,482	18,512,319,482	-	-
	<u>38,126,882,383</u>	<u>38,126,882,383</u>	<u>18,512,319,482</u>	<u>-</u>	<u>19,614,562,901</u>

34.1.3 Market Risk

34.1.3.1 Currency Risk

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. Currency risk arises mainly from future commercial transactions, or receivables and payables that exist due to transactions in foreign currencies. However, at year end there are no material foreign currency balances

34.1.3.2 Other price risk

Other price risk represents the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting all similar financial instrument traded in the market. The Company is not exposed to commodity and equity price risk.

34.1.3.3 Interest / markup rate risk

Interest / markup rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. At the reporting date, the interest rate profile of the Company's interest bearing financial instruments is

	Note	2020 Rupees	2019 Rupees
Fixed rate instruments			
Financial assets			
Short term investments		5,529,273,587	1,550,827,616
Financial liabilities			
Long term financing		8,544,534,426	9,393,406,263
Floating rate instruments			
Bank balances - deposit accounts		954,297,837	2,430,782,807

Fair value sensitivity analysis for fixed rate instruments

The Company does not account for any fixed rate financial assets and liabilities at fair value through profit or loss. Therefore, a change in interest rate at the reporting date would not affect profit or loss of the Company.

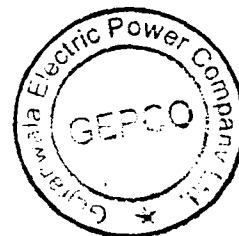
	Changes in Interest Rate	Effects on Profit Before Tax 2020 Rupees	2019 Rupees
Cash flow sensitivity analysis for variable rate instruments			
Bank balances - deposit accounts	+1%	9,542,978	24,307,828
	-1%	(9,542,978)	(24,307,828)

This analysis is prepared assuming the amounts of floating rate instruments outstanding at reporting date were outstanding for the whole year.

34.2 Fair values of financial assets and liabilities

The carrying values of all financial assets and liabilities reflected in financial statements approximate their fair values. Fair value is determined on the basis of objective evidence at each reporting date.

GPX



34.3 Financial Instruments by categories

Financial Assets

	2020	
	Amortized cost	Measured at FVTPL
	Rupees	Rupees
Long term loans	422,922,570	-
Trade debts	48,899,499,883	-
Other receivables	6,249,491,354	-
Short term investments	5,529,273,587	-
Cash and bank balances	2,128,982,529	-
	63,230,169,923	-

Financial Assets

	2019	
	Amortized cost	Measured at FVTPL
	Rupees	Rupees
Long term loans	425,475,913	-
Trade debts	37,205,094,066	-
Other receivables	5,764,624,280	-
Short term investments	1,550,827,616	-
Cash and bank balances	3,885,166,480	-
	48,831,188,355	-

Financial Liabilities

	2020	2019
	Financial liabilities at amortized cost	Financial liabilities at amortized cost
	Rupees	Rupees
Long term borrowings	15,247,588,905	13,711,921,650
Long term security deposits	6,446,239,564	5,902,641,251
Trade and other payables	50,407,117,681	18,512,319,482
	72,100,946,150	38,126,882,383

34.4 Fair Value Hierarchy

The Company uses the following hierarchy for determining and disclosing the fair value of financial instruments by valuation technique

Level 1: quoted (unadjusted) prices in active markets for identical assets or liabilities.

Level 2: other techniques for which all inputs which have a significant effect on the recorded fair values are observable either, directly or indirectly.

Level 3: techniques which use inputs that have a significant effect on the recorded fair value that are not based on observable market

The Company has not disclosed the fair values of these financial assets and liabilities as the management believes that these are for short term or repriced over short term, therefore, their carrying amounts are reasonable approximation of their fair values.

34.5 Capital risk management

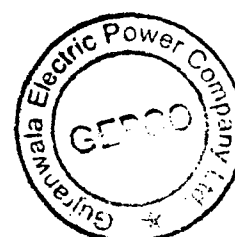
The Company's objectives when managing capital are to safeguard the Company's ability to continue as a going concern in order to provide return for shareholders and benefits for other stakeholders and to maintain healthier capital ratio in order to support its business and maximize shareholders value. The Company manages its capital structure and makes adjustments to it, in the light of changes in economic conditions. To maintain or adjust the capital structure, the company may adjust dividend payments to the shareholders, return on capital to shareholders or issue new shares.

No changes were made in the objectives, policies or processes from the previous year. The Company monitors capital using gearing ratio, which is debt divided by equity plus debt. Debt represent long-term financing (including current portion) and short term borrowings obtained by the Company as referred to in note 17. Total capital employed includes total equity as shown in the statement of financial position plus debt.

The gearing ratio as at year ended 30 June 2020 and 30 June 2019 is as follows:

	2020	2019
	Rupees	Rupees
Debt	8,214,774,670	8,214,774,669
Equity	(7,315,750,664)	211,047,075
Capital and debt	899,024,006	323,889,825
	913.74%	2536.29%

6702



34.6 Operational risk

Operational risk is the risk of direct or indirect loss arising from a wide variety of causes associated with the Company's processes, personnel, technology and infrastructure, and from external factors other than credit, market and liquidity risks such as those arising from legal and regulatory requirements and generally accepted standards of corporate behaviour. Operational risks arise from all of the Company's operations.

The Company's objective is to manage operational risk so as to balance the avoidance of financial losses and damage to the Company's reputation with overall cost effectiveness and to avoid control procedures that restrict initiative and creativity.

The primary responsibility for the development and implementation of controls to address operational risk is assigned to senior management within the Company. This responsibility is supported by the development of overall Company standards for the management of operational risk in the following areas:

- requirements for appropriate segregation of duties, including the independent authorization of transactions
- requirements for the reconciliation and monitoring of transactions
- compliance with regulatory and other legal requirements
- documentation of controls and procedures
- requirements for the periodic assessment of operational risks faced, and the adequacy of controls and procedures to address the risks identified
- requirements for the reporting of operational losses and proposed remedial action
- development of contingency plans
- training and professional development
- ethical and business standards
- risk mitigation, including insurance where this is effective

35 PROVIDENT FUND

The Company contributes to a General Provident Fund scheme, operated by WAPDA for all power sector companies.

36 NUMBER OF EMPLOYEES

2020

2019

The Company has employed following number of persons including permanent and contractual staff:

- Total number of employees at year end
- Average number of employees during the year

11,434	11,902
11,902	12,270

37 CAPACITY

The Company's capacity of the electricity distribution depends on various factors including supply and demand of electricity, and transmission and distribution losses. The Company distributed 9,945,624,267 (2019: 10,004,338,348) units of electricity to its consumers during the year.

38 Impact of COVID-19

The Pandemic of COVID-19 that has rapidly spread all across the world has not only endangered human lives but has also adversely impacted the global economy. On March 23, 2020, the Government of the Punjab announced a temporary lock down as measure to reduce the spread of the COVID-19. Due to COVID, the company has suffered loss for four months due to closure of business of consumers. GOP issued relief package and the company has deferred collection from domestic consumers. The Company's operations were not affected adversely and has taken all necessary steps to ensure smooth and adequate continuation of its business. Subsequently, amounts deferred were recovered. The management has assessed the accounting implications of these development on these financial statements. According to management's assessment, significant accounting implications of COVID-19 on these financial statements are as follows:

	Average rate	Units
- Decrease units purchased during the year	@ 12.98 per unit	108,911,339
		Rupees
- Decrease in revenue during the year (due to decrease in consumption)		1,519,700,691
- Increase in COVID Subsidy for SMEs - income for the year		3,176,693,322
- Decrease in Billing to SMEs (Excluding impact of units differential)		3,176,693,322
- Increase in receivable from domestic consumers		3,504,574,419
- Increase in receivable from Govt. of Pakistan		3,176,693,322

39 CORRESPONDING FIGURES

39.1 Corresponding figures have been rearranged, reclassified and restated, wherever necessary. However, no significant rearrangement, reclassification and restatement have been made except:

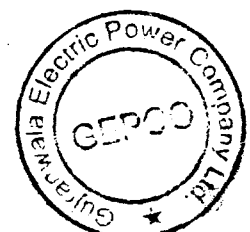
Reclassified from	Reclassified to	Rupees
Professional fees	Cost of electricity	38,553,945
Late payment surcharge	Cost of electricity	720,812,299
Power purchase price adjustment	Tariff Differential Subsidy	2,193,130,565
NTDC advance	CPPA-G payables	1,077,636,691
Trade Debts - Private Consumers	Accrued Revenue	35,160,285

39.2 Non adjusting post balance sheet events

39.2.1 Subsequent to year end June 30, 2020, NEPRA vide its letter No. TRF-100/XWDISCOs/7097-7099 dated 10 February, 2021 determined the fourth quarterly adjustment for the company amounting to Rs. 8,393 million. However, the same is not notified by the Federal Government till the date of issuance of financial statements.

39.2.2 Subsequent to year end June 30, 2020, NEPRA vide its letter No. NEPRA /R/ADG (Trf) TRF-525/GEPCO 46503-05-2019 dated 24 December, 2020 and No. NEPRA/RJADG(Trf)/TRF-527/GEPCO-20 19/46508-46510 dated 24 December, 2020 determined supply of power tariff for FY 2018-19 and 2019-20. However, the same is not notified by the Federal Government till date of issuance of these financial statements.

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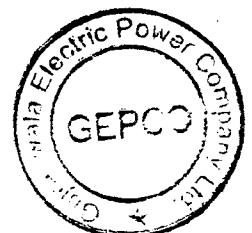
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**GUJRANWALA ELECTRIC POWER
COMPANY LIMITED**

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019**

EY Ford Rhodes
Chartered Accountants
96-B-I, 4th Floor, Pace Mall Building
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INDEPENDENT AUDITOR'S REPORT

To the members of Gujranwala Electric Power Company Limited

Report on the audit of the financial statements

Opinion

We have audited the annexed financial statements of Gujranwala Electric Power Company Limited ("the Company") which comprise the statement of financial position as at 30 June 2019 and the statement of profit or loss, the statement of comprehensive income, the statement of changes in equity, the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information, and we state that we have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.

In our opinion and to the best of our information and according to the explanations given to us, the statement of financial position, the statement of profit or loss, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows together with the notes forming part thereof conform with the accounting and reporting standards as applicable in Pakistan and give the information required by the Companies Act, 2017 (XIX of 2017), in the manner so required and respectively give a true and fair view of the state of the Company's affairs as at 30 June 2019 and, its profit, total comprehensive income, the changes in equity and cash flows for the year then ended.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants as adopted by the Institute of Chartered Accountants of Pakistan (the Code) and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter

We draw attention to the contents of the following notes to the financial statements:

- Note 21.2 of the financial statements which describes the contingencies which are pending for resolution thereof and the management is expecting favorable outcome and hence, no provision for the same has been made in the financial statements;
- Note 10 of the financial statements which indicates that various subsidies receivable from the Government of Pakistan including Fuel Price Adjustment Subsidy, Power Purchase Price Adjustment Subsidy and Agricultural Subsidy amounting to Rs. 3,394 million, Rs. 2,193 million and Rs. 405.8 million respectively, are long outstanding.

Our opinion is not modified in respect of the above matters.

Information Other than the Financial Statements and Auditors' Report Thereon

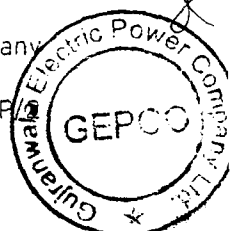
Management is responsible for the other information. The other information comprises the information included in the Director's Report, but does not include the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance or conclusion thereon.

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In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Board of Directors for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting and reporting standards as applicable in Pakistan and the requirements of Companies Act, 2017 (XIX of 2017) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

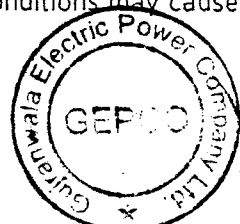
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

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- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Board of Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

Based on our audit, we further report that in our opinion:

- proper books of account have been kept by the Company as required by the Companies Act, 2017 (XIX of 2017);
- the statement of financial position, the statement of profit or loss, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows together with the notes thereon have been drawn up in conformity with the Companies Act, 2017 (XIX of 2017) and are in agreement with the books of account and returns;
- investments made, expenditure incurred and guarantees extended during the year were for the purpose of the Company's business; and
- No Zakat was deductible at source under the Zakat and Ushr Ordinance, 1980 (XVII of 1980).

Other Matter

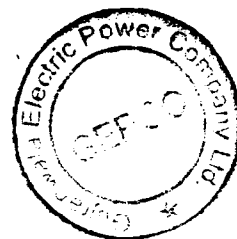
The financial statements of the Company for the year ended 30 June 2018 were audited by another firm of chartered accountants who expressed a qualified opinion on those statements on 06 October 2018, with respect to balance receivable from the Government of Azad Jammu and Kashmir (AJK) amounting to Rs. 11,665 million as they were unable to obtain sufficient appropriate audit evidence for the recovery of this receivable and its expected timeframe and whether any adjustment in this respect was necessary.

During the current year, the receivables from the Government of AJK have been settled under the advice of the Government of Pakistan as fully explained in Note 7.2. Hence, we have not qualified our audit opinion in the current year.

The engagement partner on the audit resulting in this independent auditors' report is Sajjad Hussain Gill.

EyF Rm

Chartered Accountants
Lahore: 21 February 2020



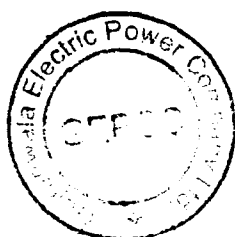
GUJRANWALA ELECTRIC POWER COMPANY LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2019

		2019	2018 (Restated)	As at 1 July 2017 (Restated)
	Note	Rupees		
ASSETS				
Non-current assets				
Property, plant and equipment	4	49,947,119,048	46,792,461,769	44,515,797,566
Long term loans	5	425,475,913	581,986,143	548,117,518
		50,372,594,961	47,374,447,912	45,063,915,084
Current assets				
Stores and spares	6	1,790,625,735	1,092,646,120	1,070,796,319
Trade debts	7	37,205,094,066	20,850,073,008	16,119,937,868
Loans and advances	8	1,180,281,106	227,214,971	175,569,583
Tax refunds due from the Government	9	6,958,281,093	6,555,707,426	4,128,487,096
Receivable from the Government of Pakistan	10	21,501,545,358	44,150,783,168	34,305,967,273
Other receivables	11	5,764,624,280	4,549,416,242	8,647,967,748
Short term investments	12	1,550,827,616	2,314,815,587	1,285,994,861
Bank balances	13	3,885,166,480	1,862,878,622	1,976,756,024
		79,836,445,734	81,603,535,144	67,711,476,772
TOTAL ASSETS		130,209,040,695	128,977,983,056	112,775,391,856
EQUITY AND LIABILITIES				
Share capital				
Authorized share capital				
5,000,000,000 (2018: 5,000,000,000) ordinary shares of Rupees 10/- each		50,000,000,000	50,000,000,000	50,000,000,000
Issued, subscribed and paid-up share capital				
	14	10,000	10,000	10,000
Accumulated losses				
		(8,046,424,703)	(11,022,744,461)	(1,426,109,618)
		(8,046,414,703)	(11,022,734,461)	(1,426,099,618)
Deposit for issuance of shares	15	8,257,461,778	18,942,544,149	18,942,544,149
Non-current liabilities				
Deferred credit	16	18,576,339,155	17,056,459,182	15,922,008,097
Long term financing	17	9,393,406,263	10,717,985,265	10,161,338,942
Deferred liabilities	18	69,202,084,786	61,686,653,424	52,499,406,252
Long term security deposits	19	5,902,641,251	5,185,033,054	4,463,020,728
		103,074,471,455	94,646,130,925	83,045,774,019
Current liabilities				
Trade and other payables	20	22,605,006,778	22,573,644,232	9,463,083,944
Current portion of long term financing	17	4,318,515,387	3,838,398,211	2,750,089,362
		26,923,522,165	26,412,042,443	12,213,173,306
TOTAL EQUITY AND LIABILITIES		130,209,040,695	128,977,983,056	112,775,391,856

CONTINGENCIES AND COMMITMENTS 21

The annexed notes from 1 to 40 form an integral part of these financial statements.

CHIEF EXECUTIVE



DIRECTOR

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GUJRANWALA ELECTRIC POWER COMPANY LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 30 JUNE 2019

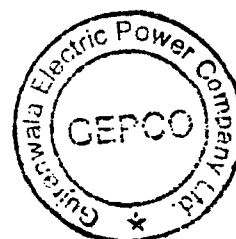
		2019	2018 (Restated)
	Note	-----Rupees-----	
Revenue from contracts with customers	22	128,682,004,739	93,658,220,698
Subsidies from the Government of Pakistan	23	24,213,464,539	28,477,057,616
		<u>152,895,469,278</u>	<u>122,135,278,314</u>
Cost of electricity	24	<u>(127,211,398,088)</u>	<u>(110,316,643,417)</u>
Gross profit		25,684,071,190	11,818,634,897
Amortization of deferred credit	16	909,578,545	832,436,429
		<u>26,593,649,735</u>	<u>12,651,071,326</u>
Operating costs			
Distribution expenses	25	(14,810,330,947)	(13,689,165,507)
Administrative expenses	26	(4,939,063,229)	(3,554,679,139)
		<u>(19,749,394,176)</u>	<u>(17,243,844,646)</u>
Operating profit / (loss)		6,844,255,559	(4,592,773,320)
Other income	27	2,018,502,726	2,066,436,624
		<u>8,862,758,285</u>	<u>(2,526,336,696)</u>
Finance costs	28	<u>(1,593,693,393)</u>	<u>(1,648,738,766)</u>
Profit / (Loss) before taxation		<u>7,269,064,892</u>	<u>(4,175,075,462)</u>
Taxation	29	<u>(773,292,716)</u>	<u>(3,064,760)</u>
Profit / (Loss) for the year		<u>6,495,772,176</u>	<u>(4,178,140,222)</u>

The annexed notes from 1 to 40 form an integral part of these financial statements.

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CHIEF EXECUTIVE



DIRECTOR



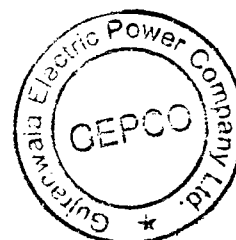
GUJRANWALA ELECTRIC POWER COMPANY LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2019

	2019	2018 (Restated)
Note	-----Rupees-----	
Profit / (Loss) for the year	6,495,772,176	(4,178,140,222)
Other comprehensive income:		
<i>Items to be reclassified to profit and loss in subsequent periods</i>		
<i>Items not to be reclassified to profit and loss in subsequent periods:</i>		
Actuarial (losses) / gains on defined benefit obligation related to:		
Pension	(4,437,477,413)	(6,223,772,702)
Medical benefits	(367,388,511)	1,602,203,749
Free electricity benefits	1,285,413,506	(796,925,668)
Total other comprehensive loss for the year	18.2.4 (3,519,452,418)	(5,418,494,621)
Total comprehensive income / (loss) for the year	2,976,319,758	(9,596,634,843)

The annexed notes from 1 to 40 form an integral part of these financial statements.


CHIEF EXECUTIVE


DIRECTOR



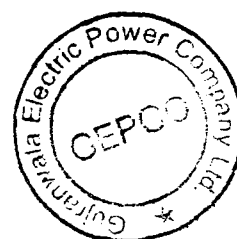
GUJRANWALA ELECTRIC POWER COMPANY LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2019

		Issued, subscribed and paid up share capital	Accumulated losses	Total
	Note	-----Rupees-----		
Balance as at 01 July 2017 - as previously reported		10,000	(2,626,051,599)	(2,626,041,699)
Effect of adjustments:				
- Late payment surcharge	38.2.1	-	2,163,806,354	2,163,806,354
- Compact fluorescent lamps payable	38.2.2	-	504,213,965	504,213,965
- Exchange rate risk	38.2.3	-	(339,240,643)	(339,240,643)
- Power purchase differences	38.2.4	-	(1,128,837,595)	(1,128,837,595)
Balance as at 01 July 2017 - restated		10,000	(1,426,109,618)	(1,426,099,618)
Loss for the year		-	(4,178,140,222)	(4,178,140,222)
Other comprehensive loss		-	(5,418,494,621)	(5,418,494,621)
Total comprehensive loss for the year		-	(9,596,634,843)	(9,596,634,843)
Balance as at 30 June 2018 - restated		10,000	(11,022,744,461)	(11,022,734,461)
Profit for the year		-	6,495,772,176	6,495,772,176
Other comprehensive loss		-	(3,519,452,418)	(3,519,452,418)
Total comprehensive income for the year		-	2,976,319,758	2,976,319,758
Balance as at 30 June 2019		10,000	(8,046,424,703)	(8,046,414,703)

The annexed notes from 1 to 40 form an integral part of these financial statements.

CHIEF EXECUTIVE

DIRECTOR



GUJRANWALA ELECTRIC POWER COMPANY LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2019

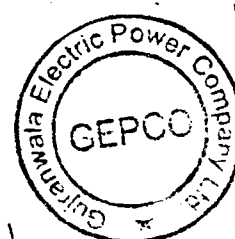
		2019	2018 (Restated)
	Note	-----Rupees-----	
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from operations	31	6,811,857,967	7,120,602,579
Security deposits received - net	19	717,608,197	722,012,326
Receipts against deposit works - net	20	133,664,985	251,597,217
Payment of staff retirement benefits	18.2.2	(3,077,575,434)	(2,600,202,944)
Finance cost paid		(13,775,122)	200,532,448
Taxes paid	9	(1,175,866,383)	(2,430,285,090)
Net cash flows generated from operating activities		3,395,914,210	3,264,256,536
Cash flows from investing activities			
Addition to property, plant and equipment - net		(5,294,896,086)	(4,243,490,392)
Proceeds from disposal of property, plant and equipment		36,043,975	10,934,214
Long term loans - net	5	156,510,230	(33,868,625)
Capital contribution received against deposit works	16	2,429,458,518	1,966,887,514
Short term investments - net	12	789,316,779	(1,009,582,752)
Interest income received		211,859,159	135,302,145
Net cash flows used in investing activities		(1,671,707,425)	(3,173,817,896)
Cash flows from financing activities			
(Receipt of) / Repayment from long term financing		298,081,073	(204,316,042)
Net increase in cash and cash equivalents		2,022,287,858	(113,877,402)
Cash and cash equivalents at the beginning of the year		1,862,878,622	1,976,756,024
Cash and cash equivalents at the end of the year	13	3,885,166,480	1,862,878,622
NON-CASH FINANCING ACTIVITY	32	(13,407,543,541)	-

The annexed notes from 1 to 40 form an integral part of these financial statements.

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CHIEF EXECUTIVE

DIRECTOR



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GUJRANWALA ELECTRIC POWER COMPANY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

1. THE COMPANY AND ITS OPERATIONS

- 1.1** Gujranwala Electric Power Company Limited (the Company) is a public limited Company incorporated in Pakistan under the repealed Companies Ordinance, 1984 (now the Companies Act, 2017). The Company was established to take over all properties, rights, assets, obligations and liabilities of Gujranwala Area Electricity Board owned by Water and Power Development Authority (WAPDA), and such other assets and liabilities as agreed. The Company was incorporated on 02 April, 1998 and commenced commercial operations on 01 July, 1998. The principal activity of the Company is the distribution of electricity within defined geographical territory of Gujranwala, Sialkot, Narowal, Gujrat, Mandi Bahauddin and Hafiz Abad. The registered office of the Company is situated at 565-A Model Town GT Road, Gujranwala.
- 1.2** The Company took over certain properties, assets, rights, obligations and liabilities relating to distribution of electricity from Pakistan Water and Power Development Authority (WAPDA) under Business Transfer Agreement (BTA) dated June 29, 1998. The details of assets, liabilities and related matters as provided under clause 1.1 of the BTA were finalized with WAPDA through a Supplementary Business Transfer Agreement (SBTA).
- 1.3** The Council of Common Interest (CCI) in its meeting held on 12 September, 1993 approved the privatization of thermal power generation units (GENCOs) and power distribution companies (DISCOs) in a phased program. The Cabinet Committee on Privatization (CCOP) in its meeting held on 17 February, 2009 approved privatization of certain GENCOs and DISCOs, and this decision was ratified by Federal Cabinet in its meeting, held on 06 January, 2010. President and Prime Minister of Pakistan also approved privatization of GENCOs and DISCOs including the Company during a presentation given to them by Ministry of Privatization on 22 November, 2010. Decision of President and Prime Minister has also been subsequently ratified by the Council of Common Interest (CCI) during its meeting held on 28 April, 2011. Based on the approval of Council of Common Interest (CCI) and Cabinet Committee on Privatization (CCOP) the privatization of the Company is in process.

2. BASIS OF PREPARATION

2.1 Statement of compliance

These financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The accounting and reporting standards as applicable in Pakistan comprise of:

- International Financial Reporting Standards (IFRS Standards) issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and
- Provisions of and directives issued under (the Act).

Where provisions of and directives issued under the Act, differ from the IFRS Standards, the provisions of and directives issued under the Act, have been followed.

2.2 Basis of measurement

These financial statements have been prepared under historical cost convention except for certain financial instruments and retirement employee benefits which are carried at present value.

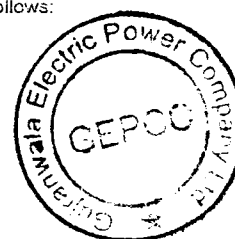
2.3 Functional and presentation currency

The financial statements are prepared in Pak Rupees which is the functional and presentation currency of the Company.

2.4 Significant accounting judgments and critical accounting estimates / assumptions

The preparation of financial statements in conformity with the approved accounting standards requires use of certain critical accounting estimates. It also requires the management to exercise its judgment in the process of applying the Company's accounting policies. Estimates and judgments are continually evaluated and are based on historical experience, including expectation of future events that are believed to be reasonable under the circumstances. The areas where various assumptions and estimates are significant to the Company's financial statements or where judgments were exercised in application of accounting policies are as follows:

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2.4.1 Useful lives, residual values and depreciation method of operating fixed assets.

The Company reviews the appropriateness of the rates of depreciation, useful lives and residual values used in the calculation of depreciation on items of property, plant and equipment on a regular basis. Further, where applicable, an estimate of the recoverable amount of assets is made for possible impairment on an annual basis. In making these estimates, the Company uses the technical resources available inside/outside the Company, as appropriate. Any change in these estimates in the future might affect the carrying amount of items of property, plant and equipment with a corresponding effect on the depreciation charge, impairment and amortization of deferred credit.

2.4.2 Taxation

The Company takes into account the current income tax law and decisions taken by the taxation authorities. Instances where the Company's views differ from the views taken by the income tax department at the assessment stage and where the Company considers that its view on items of material nature is in accordance with law, the amounts are shown as contingent liabilities.

Deferred tax assets are recognized for all unused tax losses and credits to the extent that it is probable that future taxable profit will be available against which such losses and credits can be utilized. Significant management judgment is required to determine the amount of deferred tax assets that can be recognized, based upon the likely timing and the level of future taxable profits, together with future tax planning strategies.

2.4.3 Provisions

The assessment of provisions inherently involves the exercise of significant judgment as the outcome of the future events cannot be predicted with certainty. The Company, based on the availability of the latest information, estimates the values of contingent assets and liabilities which may differ on the occurrence / non-occurrence of uncertain future events. Based on the expected outcomes and lawyers' judgments, appropriate disclosure or provision is made in the financial statements.

2.4.4 Impairment

The carrying amounts of the Company's non-financial assets are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, the assets' recoverable amount is estimated and impairment losses are recognized in the statement of profit or loss. A previously recognized impairment loss is reversed only if there has been a change in the estimates used to determine the asset's recoverable amount since the last impairment loss was recognized. If that is the case, the carrying amount of the asset is increased to its recoverable amount. The increase cannot exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognized for the asset in prior years. Such reversal is recognized in statement of profit or loss.

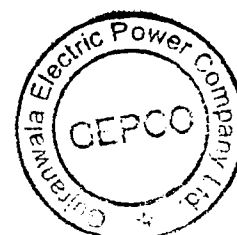
2.4.5 Employee retirement benefits

The main features of the schemes operated by the Company for its employees are as follows:

Defined benefit plans

The Company operates unfunded pension, post retirement free electricity and medical benefits schemes for all its permanent employees. Provisions are made in accordance with the actuarial recommendations. The latest valuation was carried out as at 30 June 2019. The future contribution rates of these plans include allowances for deficit and surplus. Projected Unit Credit Method with the following significant assumptions is used for valuation of these schemes:

	Free electricity benefits	Free medical benefits	Pension and leave encashment benefits
2019:			
Expected rate for discounting liabilities	14.50%	14.50%	14.25%
Expected rate for increase in electricity cost	13.25%		
Expected rate for increase in medical cost		14.50%	
Expected increase in pensionable pay		13.50%	
Pension index rate		8.25%	



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2018:

Expected rate for discounting liabilities	10.00%	10.00%	10.00%
Expected rate for increase in electricity cost	9.00%		
Expected rate for increase in medical cost		9.00%	
Expected increase in pensionable pay			9.00%
Pension index rate			3.75%
Exposure inflation rate		10.00%	

Accumulating compensated absences

The employees of the Company are entitled to accumulating compensated absences, which are encashable at the time of retirement up to a maximum limit of 365 days. Provisions are made in accordance with the actuarial recommendations. The latest valuation was carried out as at 30 June, 2019.

Other benefits

For General Provident Fund and WAPDA Welfare Fund, the Company makes deduction from salaries of the employees and remits these amounts to the funds established by WAPDA.

3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies which have been adopted in the preparation of financial statements of the Company are consistent with previous year except as discussed in Note 3.1 to these financial statements as follows:

3.1 Standards, interpretations and amendments to published approved accounting standards effective during the year

The accounting policies adopted in the preparation of these financial statements are consistent with those of the previous financial year except as described below:

IFRS 15 - Revenue from Contracts with Customers
IFRS 9 - Financial Instruments
IFRIC 22 - Foreign Currency Transactions and Advance Consideration
IAS 40 - Transfers of Investment Property (Amendments)
IFRS 2 - Classification and Measurement of Share Based Payment Transactions

The adoption of the above amendments, improvements to accounting standards and interpretations did not have any material impact on the financial statements.

3.2 Changes in accounting policies and disclosures

New and amended standards and interpretations

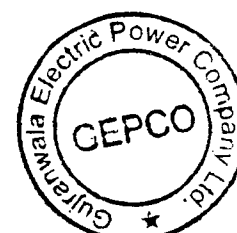
During the year the Company has adopted IFRS 15 "Revenue from Contract with Customers" and IFRS 9 "Financials Instruments" from 1 July, 2018 except that, Securities and Exchange Commission of Pakistan in its S.R.O 985(I)/2019 dated 2 September, 2019 notified that the requirements contained in IFRS 9 with respect to application of Expected Credit Losses method shall not be applicable to companies holding financial assets due from the Government of Pakistan till 30 June, 2021. Due to the transaction methods chosen by the Company in applying these standards, comparative information throughout these financials statements has not been restated to reflect the requirements of the new standards. The details of new significance accounting policies adopted and the nature and effect of the changes to previous accounting policies are set out below:

3.2.1 IFRS 15 Revenue from Contracts with Customers

IFRS 15 supersedes IAS 11 Construction Contracts, IAS 18 Revenue and related interpretations and it applies, with limited exceptions, to all revenue arising from contracts with its customers. IFRS 15 establishes a five-step model to account for revenue arising from contracts with customers and requires that revenue be recognized at an amount that reflects the consideration to which an entity expects to be entitled in exchange for transferring goods or services to a customer.

IFRS 15 requires entities to exercise judgement, taking into consideration all of the relevant facts and circumstances when applying each step of the model to contracts with their customers. The standard also specifies the accounting for the incremental costs of obtaining a contract and the costs directly related to fulfilling a contract. In addition, the standard requires relevant disclosures.

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Changes in accounting policies resulting from application of IFRS 15

Revenue Recognition

The Company recognizes revenue from contracts with customers based on a five step model as set out in IFRS 15:

- Step-1** Identify contract(s) with a customer: A contract is defined as an agreement between two or more parties that creates enforceable rights and obligations and sets out the criteria for every contract that must be met.
- Step-2** Identify performance obligations in the contract: A performance obligation is a promise in a contract with a customer to transfer a good or service to the customer.
- Step-3** Determine the transaction price: The transaction price is the amount of consideration to which the Company expects to be entitled in exchange for transferring promised goods or services to a customer, excluding amounts collected on behalf of third parties.
- Step-4** Allocate the transaction price to the performance obligations in the contract: For a contract that has more than one performance obligation, the Company allocates the transaction price to each performance obligation in an amount that depicts the amount of consideration to which the Company expects to be entitled in exchange for satisfying each performance obligation.
- Step-5** Recognize revenue when (or as) the Company satisfies a performance obligation.

Mentioned below are different revenue streams of the Company and their terms of recognition of revenue after satisfying all the five steps of revenue recognition in accordance with IFRS 15.

- a) **Electricity sale / Tariff differential subsidy / Rental and service income / Fuel price adjustment / Service**
Revenue from electricity sales / Tariff differential subsidy / Rental and service income / Fuel price adjustment / Service charges on collection of PTV fee and electricity duty are recognized on the basis of periodic meter readings of electricity supplied to consumers at the rates determined by National Electric Power Regulatory Authority (NEPRA) and subsequently notified by GOP, substantiating the revenue recognition over the time.
- b) **Sale of scrap**
Revenue from sale of scrap is recognized on dispatch of goods at a point in time.
- c) **Amortization of deferred credit**
Deferred credit against consumers' contributions is released to statement of profit or loss over the expected useful life of the asset underlying the contribution except for separately indefinable services in which case revenue is recognized upfront upon establishing a connection network.
- d) **Gain on installation of new connections**
Gain or loss on installation of new connections / deposit works is recognized up to 10% variation between receipts against deposit works and actual expenditures incurred on the project.
- e) **Interest income**
Interest income is recognized using effective interest rate method.

Impact of adoption of IFRS 15 on the financial statements

The Company has applied IFRS 15 using the modified retrospective approach for transition. This approach requires entities to recognize the cumulative effect of initially applying IFRS 15 as an adjustment to the opening balance of unappropriated profit in the period of initial application. Comparative prior year periods would not be adjusted. The application of IFRS 15 does not have any significant impact on the revenue recognition of the Company because there is mostly one performance obligation and revenue is recognized at a point in time except for the terminologies that are to be used in accordance with IFRS 15 in each contract as mentioned in respective note to the financial statements and therefore, the cumulative effect of initially applying this standard as an adjustment to the opening balance of accumulated loss in the period of initial application is insignificant.

3.2.2 IFRS 9 Financial Instruments

Changes in accounting policies resulting from application of IFRS 9

Financial instruments: assets

The Company applied IFRS 9 effective from 01 July 2018. All comparative numbers for financial year 2018 were prepared under IAS 39. This is the first year of IFRS 9 adoption and comparatives have not been restated.

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i) **Classification and measurement of financial instruments**

IFRS 9 Financial Instruments: Recognition and Measurement outlines the requirements for the recognition and measurement of financial assets and liabilities and replaces IAS 39.

Financial instruments are initially recognized when an entity becomes a party to the contractual provisions of the instrument, and are classified into various categories depending upon the type of instrument, which then determines the subsequent measurement of the instrument.

IFRS 9 classification is based on two aspects; the business model within which the asset is held (the business model test) and the contractual cash flows of the asset which meet the solely payments of principal and interest ('SPPI') test.

IFRS 9 includes three principal classification categories for financial assets: measured at amortized cost, fair value through other comprehensive income (FVTOCI) and fair value through profit or loss (FVTPL). The Company determines the classification at initial recognition.

Financial assets at amortized cost

A financial asset is measured at amortized cost if it meets both of the following conditions and is not designated as at FVTPL:

- The asset is held within a business model whose objective is to hold assets to collect contractual cash flows; and
- The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Financial assets at FVTOCI

A debt instrument is measured at FVTOCI only if it meets both of the following conditions and is not designated as at FVTPL:

- The asset is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets; and
- The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

On initial recognition of an equity investment that is not held for trading, the Company may irrevocably elect to present subsequent changes in fair value in other comprehensive income. This election is made on an investment by investment basis.

In addition, on initial recognition, the Company may irrevocably designate a financial asset that otherwise meets the requirements to be measured at amortized cost or at FVTOCI as at FVTPL if doing so eliminates or significantly reduces an accounting mismatch that would otherwise arise.

The Company does not have any financial asset designate fair value through other comprehensive income.

Financial assets at fair value through profit or loss

A financial asset is mandatorily classified in this category if it is acquired principally for the purpose of selling in the short term, or if it fails the SPPI test. Derivatives are classified as FVTPL as they do not meet the SPPI criteria.

A financial asset can be classified in this category by choice if so designated by management at inception. This designation is because the relevant assets and liabilities (including derivatives) are managed together and internal reporting is evaluated on a fair value basis.

The Company defines fair value as the price, as at the measurement date, that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants.

The Company does not have any financial asset designate fair value through profit or loss.

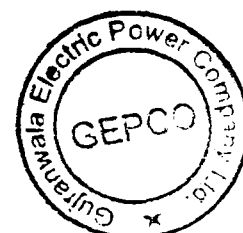
ii) **Initial recognition**

At initial recognition, an entity shall measure a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss, transaction costs that are directly attributable to the acquisition of the financial asset.

iii) **Subsequent measurement**

Gains and losses arising from changes in the fair value of assets classified as fair value through profit or loss are included in the statement of profit or loss in the period in which they arise.

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Gains and losses arising from changes in the fair value of debt instruments classified as fair value through other comprehensive income are recognized as other comprehensive income until the financial asset is derecognized or impaired, at which time the cumulative gain or loss previously recognized as other comprehensive income is recognized in the statement of profit or loss. Any premium or discount paid on the purchase of securities held at amortized cost is amortized through the statement of profit or loss using the effective interest rate method.

The fair values of quoted investments in active markets are based on current bid prices. In other cases, the Company establishes fair value by using appropriate valuation techniques.

Financial assets are derecognized when the rights to receive cash flows from the financial assets have expired or where the Company has either transferred substantially all of the risks and rewards of ownership or the Company deems that it no longer retains control of the risks and rewards of ownership.

The Company has no modified financial instruments.

iv) Impairment of financial assets

IFRS 9 replaces the 'incurred loss' model in IAS 39 with an 'expected credit loss' model. IFRS 9 requires impairment assessment on all of the following financial instruments that are not measured at FVTPL:

- financial assets that are debt instruments measured at amortized cost or FVTOCI
- lease receivables; and
- loan commitments and financial guarantee contracts issued.

Under IFRS 9, no impairment loss is recognized on equity investments. IFRS 9 requires a loss allowance to be recognized at an amount equal to either 12-month Expected Credit Loss (ECL) or lifetime ECLs. Lifetime ECLs are the ECLs that result from all possible default events over the expected life of a financial instrument, whereas 12-month ECLs are the portion of ECLs that result from default events that are possible within the 12 months after the reporting date.

The term 'expected credit loss' does not imply that losses are anticipated, rather that there is recognition of the potential risk of loss.

The Company has applied the simplified approach to measuring expected credit losses, which uses a lifetime expected loss allowance. To measure the expected credit losses, trade debts have been grouped based on days overdue.

Financial instruments: liabilities

i) Initial recognition and measurement

Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through profit or loss, loans and borrowings, payables, or as derivatives designated as hedging instruments in an effective hedge, as appropriate.

All financial liabilities are recognized initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs.

The Company's financial liabilities include trade and other payables, loans and borrowings.

ii) Subsequent measurement

Financial liabilities are subsequently measured at amortized cost.

iii) Derecognition

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognized in the statement of profit or loss.

Impacts of adoption of IFRS 9 on the financial statements as on 01 July 2018

On 01 July 2018, the Company's management has assessed which business models apply to the financial assets held by the Company at the date of initial application of IFRS 9. The management has reviewed and assessed the Company's existing financial assets for impairment in accordance with the guidance included in IFRS 9, to determine the credit risk associated with the respective financial assets and has incorporated the same in the financial statements of the Company. The management has also concluded that the impact of impairment of these financial assets under IFRS 9 is insignificant for the Company's financial statements of prior year and accordingly no adjustment has been made to the figures reported in previous year. In addition to this, in the current year, management has assessed and concluded that impact of ECL is not material for the Company's financial statements. Therefore, the cumulative effect of initially applying this standard as an adjustment to the opening balance of accumulated loss in the period of initial application is insignificant.

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3.3 Property, plant and equipment

a) Initial measurement

All items of operating fixed assets are initially recorded at cost.

Cost includes expenditure that is directly attributable to the acquisition of the asset. The cost of self-constructed assets includes the cost of materials, direct labor and any other costs directly attributable to bringing the assets to a working condition for their intended use. Major renewals and improvements are capitalized. Minor replacement, repairs and maintenance are charged to statement of profit or loss.

b) Subsequent measurement

Items of operating fixed assets other than land, buildings and distribution equipment are stated at cost less accumulated depreciation and accumulated impairment losses, (if any).

Land, buildings and distribution equipment are measured at the revalued amount less accumulated depreciation and impairment loss (if any).

c) Depreciation

Depreciation is charged to statement of profit or loss on the straight-line method so as to write off the cost of an asset over its estimated useful life at the rates given in Note 4.1. Depreciation on assets is charged from the month in which an asset is acquired while no depreciation is charged for the month in which the asset is disposed off.

Depreciation provided on construction equipment and vehicles during the period of construction of fixed assets is capitalized as part of the cost of fixed assets.

d) Disposal

An item of property, plant and equipment is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and carrying amount of the asset) is included in the statement of profit or loss account in the year the asset is derecognized.

e) Impairment of assets

The carrying amounts of the Company's assets are reviewed at each reporting date to determine whether there is any indication of impairment. If such indication exists, the recoverable amount of such asset is estimated. An impairment loss is recognized wherever the carrying amount of the asset exceeds its recoverable amount. Impairment losses are recognized in statement of profit or loss. A previously recognized impairment loss is reversed only if there has been a change in the estimates used to determine the asset's recoverable amount since the last impairment loss was recognized.

f) Capital work in progress

Capital work-in-progress is stated at cost on applicable overheads less impairment (if any).

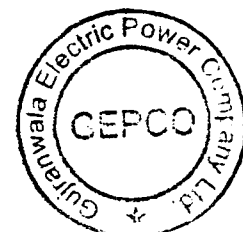
3.4 Stores and spares

Measurement

These are valued at the lower of cost and net realizable value. Cost is determined on a weighted average basis, comprising invoice values and the related charges that have been incurred in bringing the inventories to their present location and condition.

Net realizable value represents the estimated selling price in the ordinary course of the business less all estimated costs of completion and estimated costs necessary to be incurred in order to make the sale.

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Impairment

At each reporting date, stores and spares and loose tools are assessed for impairment. If stores and spares and loose tools is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognized immediately in the distribution costs in the statement of profit or loss.

3.5 Trade debts

Measurement

Trade debts are initially measured at their transaction price under IFRS 15 and subsequently measured at amortized cost less any allowance for expected credit losses (ECL).

3.5.1 Allowance for expected credit losses (ECL)

Allowance for expected credit losses (ECLs) are based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that the Company expects to receive. The shortfall is then discounted at an approximation to the asset's original effective interest rate. For trade and other receivables, the Company has applied the standard's simplified approach and has calculated ECLs based on lifetime expected credit losses. The Company has established a provision matrix that is based on the Company's historical credit loss experience, adjusted for forward-looking factors specific to the debtors and the economic environment. However, in certain cases, the Company may also consider a financial asset to be in default when internal or external information indicates that the Company is unlikely to receive the outstanding contractual amounts in full before taking into account any credit enhancements held by the

3.6 Cash and cash equivalents

Cash and cash equivalents are carried at cost. For the purpose of statement of cash flow, cash and cash equivalents comprise cash in hand, balances with banks in current and deposit accounts, and short-term highly liquid investments with original maturities of three months or less, and that are readily convertible to known amounts of cash, and subject to an insignificant risk of changes in value.

3.7 Staff retirement benefits

The Company provides unfunded pension, post-retirement medical, free electricity benefits and compensated absences to all its regular employees. Obligations for these benefits are determined on the basis of an actuarial valuation carried out by using the Projected Unit Credit Method as required by IAS-19, "Employee benefits".

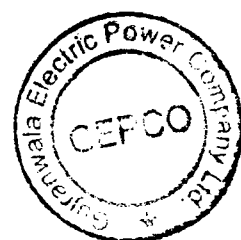
Actuarial gains and losses are recognized in the other comprehensive income in the period in which they occur. Past-service costs are recognized immediately in the statement of profit or loss. The latest actuarial valuation of the plan was carried out as at 30 June, 2019 by Anwar Associate.

The Company also maintains a General Provident Fund and WAPDA Welfare Fund for all its regular employees. The Company makes deductions from salaries of its employees and remits these amounts to the respective funds established by WAPDA.

Other long term benefits

The Company's employees are also entitled for accumulated compensated absences, which are encashed at the time of retirement up to a maximum limit of 365 days. Provisions are made annually to cover the obligation and are charged to statement of profit or loss currently. Actuarial gains and losses regarding compensated absences are recognized in the year of occurrence.

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3.8 Income tax

Income tax comprises of current tax and deferred tax.

Income tax expense is recognized in the statement of profit or loss except to the extent that it relates to items recognized in other comprehensive income or directly in equity (if any), in which case the tax amounts are recognized directly in other comprehensive income or equity.

Current tax

Current tax is the expected tax payable on the taxable income for the year, calculated using rates enacted or substantively enacted by the end of the reporting period. The calculation of current tax takes into account tax credit and tax rebates, if any, and is inclusive of any adjustment to income tax payable or recoverable in respect of previous years.

Deferred tax

A deferred tax liability is recognized for all temporary differences that are expected to increase taxable profit in the future. Deferred tax assets are recognized for all temporary differences that are expected to reduce taxable profit in the future, and the carryforward of unused tax losses.

The amount of deferred tax provided is based on the expected manner of realization or settlement of the carrying amount of assets and liabilities using the tax rates enacted at the reporting date.

Judgment and estimates

Significant judgment is required in determining the income tax expenses and corresponding provision for tax. There are many transactions and calculations for which the ultimate tax determination is uncertain during the ordinary course of business.

Further, the carrying amount of deferred tax assets is reviewed at each reporting date and is adjusted to reflect the current assessment of future taxable profits. If required, carrying amount of deferred tax asset is reduced to the extent that it is no longer probable that sufficient taxable profits to allow the benefit of part or all of that recognized deferred tax asset to be utilized. Any such reduction shall be reversed to the extent that it becomes probable that sufficient taxable profit will be available.

3.9 Deferred credit

Amounts received from consumers and the Government as contributions towards the cost of extension of the electricity distribution network, and for providing service connections, is deferred and amortized over the estimated useful lives of related assets. Amortization of deferred credit commences upon completion of related work which is taken to the statement of profit or loss each year corresponding to the depreciation charge of relevant asset for the year.

3.10 Trade and other payables

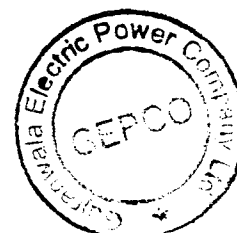
Trade payables are obligations under normal short-term credit terms. These are measured at the undiscounted amount of cash to be paid.

3.11 Provisions

Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that the Company will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

The amount recognized as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation.

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Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognized at present value using a pre-tax discount rate. The unwinding of the discount is recognized as finance cost in the statement of profit or loss.

When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, the receivable is recognized as an asset if it is virtually certain that reimbursement will be received and the amount of the receivable can be measured reliably.

As the actual outflows can differ from estimates made for provisions due to changes in laws, regulations, public expectations, technology, prices and conditions, and can take place many years in the future, the carrying amounts of provisions are reviewed at each reporting date and adjusted to take account of such changes. Any adjustments to the amount of previously recognized provision is recognized in the statement of profit or loss unless the provision was originally recognized as part of cost of an asset.

3.12 Contingent liabilities

A contingent liability is disclosed when the Company has a possible obligation as a result of past events, whose existence will be confirmed only by the occurrence or non-occurrence, of one or more uncertain future events not wholly within the control of the Company; or the Company has a present legal or constructive obligation that arises from past events, but it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation, or the amount of the obligation cannot be measured with

3.13 Borrowing costs

Measurement

Loans are measured at amortized cost using the effective interest method.

Interest

Interest expense is recognized on the basis of the effective interest method and is included in finance costs. The borrowing cost on qualifying assets is included in the cost of the related assets.

3.14 Foreign currencies

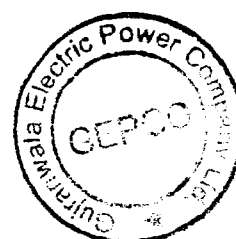
The financial statements are presented in Pak Rupees, which is the Company's functional currency. Transactions in foreign currency during the year are initially recorded in the functional currency at the rate prevailing at the date of transaction.

3.15 Standards, Interpretations and Amendments to Approved Accounting Standards that are not yet

The following standards, amendments and interpretations with respect to the approved accounting standards as applicable in Pakistan would be effective from the dates mentioned below against the respective standard or interpretation:

Standard or Interpretation	Effective date (annual periods beginning on or after)
IFRS 3 - Definition of a Business (Amendments)	01 January 2020
IFRS 3 - Business Combinations: Previously held interests in a joint operation	01 January 2019
IFRS 4 - Insurance Contracts: Applying IFRS 9 Financial Instruments with IFRS 4 Insurance Contracts (Amendments)	01 July 2019

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Standard or Interpretation	Effective date (annual periods beginning on or after)
IFRS 9 - Prepayment Features with Negative Compensation (Amendments)	01 July 2019
IFRS 10 - Consolidated Financial Statements and IAS 28 Investment in Associates and Joint Ventures - Sale or Contribution of Assets between an investor and its Associate or Joint Venture (Amendment)	Not yet finalized
IFRS 11 - Joint Arrangements: Previously held interests in a joint operation	01 January 2019
IFRS 16 - Leases	01 January 2019
IAS 1 & IAS 8 - Definition of Material (Amendments)	01 January 2020
IAS 12 - Income Taxes: Income tax consequences of payments on financial instruments classified as equity	01 January 2019
IAS 19 - Plan Amendment, Curtailment or Settlement (Amendments)	01 January 2019
IAS 23 - Borrowing Costs - Borrowing costs eligible for capitalization	01 January 2019
IAS 28 - Long-term Interests in Associates and Joint Ventures (Amendments)	01 January 2019
IFRIC 23 - Uncertainty over Income Tax Treatments	01 January 2019

The above standards and amendments are not expected to have any material impact on the Company's financial statements in the period of initial application.

In addition to the above standards and amendments, improvements to various accounting standards have also been issued by the IASB in December 2016 and December 2017. Such improvements are generally effective for accounting periods beginning on or after 01 January 2018 and 01 January 2019 respectively. The Company expects that such improvements to the standards do not have any significant impact on the Company's financial statements in the period of initial application.

The International Accounting Standards Board (IASB) has also issued the revised Conceptual Framework for Financial Reporting (the Conceptual Framework) in March 2013 which is effective for annual periods beginning on or after 1 January 2020 for preparers of financial statements who develop accounting policies based on the Conceptual Framework. The revised Conceptual Framework is not a standard, and none of the concepts override those in any standard or any requirements in a standard. The purpose of the Conceptual Framework is to assist IASB in developing standards, to help preparers develop consistent accounting policies if there is no applicable standard in place and to assist all parties to understand and interpret the standards.

Further, the following new standards have been issued by IASB which are yet to be notified by the Securities and Exchange Commission of Pakistan (SECP) for the purpose of applicability in Pakistan:

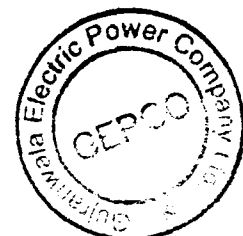
Standard	IASB effective date (Annual periods beginning on or after)
IFRS 1 - First-time Adoption of International Financial Reporting Standards	01 July 2009
IFRS 14 - Regulatory Deferral Accounts	01 January 2016
IFRS 17 - Insurance Contracts	01 January 2021

The Company expects that adoption of above new standards will not have any material impact on the Company's financial statements in the period of initial application.

IFRS-16

The Company expects that IFRS-16 will not have any significant impact on the Company's financial statements in the period of initial application.

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4.3 As explained in Note 1.2 the property and rights in the above assets were transferred to the Company on 01 July 1998 by WAPDA in accordance with the terms and conditions of the Business Transfer Agreement between WAPDA and the Company. However, the transfer of titles of the freehold land, under litigation disclosed in Note 21.2.3 and 21.2.4, is pending in the name of the Company, in the land revenue records.

4.4 On 11 January 2019, the Government of Pakistan through Power Holding (Pvt) Limited has arranged Shariah Compliant Islamic Finance Facility through issuance of Sukuk-1 to Meezan Bank Limited amounting to Rs. 200,000 million, for the period of 10 years to settle the energy sector circular debts of all distribution companies (DISCOs). The facility is secured against the land of all DISCOs. Accordingly, the GOP at the time of agreement hired independent valuer who estimates that the land of the Company estimated worth to Rs 6,400 million is also included in this. Under this arrangement the Company holds the title of the land as trustee on behalf of Sukuk certificate holder. The legal documents executed by the Company and the relevant counter parties reveal that the said assets have been leased out under Ijarah agreement to GOP with an undertaking to resell the assets to the Company at the end of Ijarah term. Although the legal documents have contemplated the overall arrangement on the model of Sukuk Ijarah, the management of the Company has exercised its judgement, that the said transaction is a substance, a financing arrangement and therefore has not given rise to any revenue on account of disposal. The management also determined that the Company could not derecognize the assets as the conditions to recognize revenue on sale of land have not been satisfied. Based on the substance over form and the fact that proceeds of Sukuk Bonds had been retained by the PHPL and the repayment of Sukuk and Ijarah rentals are the responsibility of the Government of Pakistan. Additionally, according to the directives issued by the Government of Pakistan vide letter No. PF-05(06)/12 dated 11 January 2019, the said transaction neither involves any physical transfer of the underlying assets nor creates any financial implication for the Company.

4.5 The depreciation charge for the year has been allocated as follows:

	Note	2019 Rupees	2018 Rupees
Distribution expenses	25	1,985,427,713	1,838,806,134
Administrative expenses	26	126,729,429	117,370,604
		<u>2,112,157,142</u>	<u>1,956,176,738</u>

4.6 Capital work in progress

Distribution under civil works		37,415,493	32,813,418
Works under:			
- Own funds	4.6.1	3,628,370,482	3,222,448,214
- Deposit works		1,100,662,417	895,541,530
- Asian Development Bank loan		687,092,592	577,243,586
Cost of implementation of Enterprise Resource Planning system		81,499,139	-
Stores held for capital expenditure	4.6.2	866,111,334	848,522,559
		<u>6,401,151,457</u>	<u>5,576,569,307</u>

4.6.1 Breakup of distribution equipment is as follows:

Material	1,946,104,414	1,682,371,281
Overheads	1,435,608,263	1,247,867,898
Contract work	246,557,805	292,209,035
	<u>3,628,370,482</u>	<u>3,222,448,214</u>

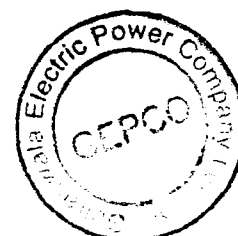
4.6.2 These represent items of stores, spares and loose tools held for capitalization.

4.7 Movement in Capital Work in Progress

Balance at the beginning of the year	5,576,569,307	7,578,877,134
Additions during the year	2,621,597,220	2,624,670,512
Transfers to operating fixed assets during the year:		
- Building on freehold land	96,345,276	97,583,623
- Distribution equipments	1,709,569,794	4,372,389,914
Less: Expensed out	-	157,004,802
Balance at the end of the year	<u>6,401,151,457</u>	<u>5,576,569,307</u>

4.8 The cost of the assets at year end include fully depreciated assets amounting to Rs. 1,945 million (2018: Rs. 1,100 million) but are still in use of the Company.

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- 4.9 During the year, borrowing cost amounting to Rs. 7.9 million (2018: Rs. 30 million) has been included in the cost of capital work in progress incurred on works under Asian Development Bank projects.

5	LONG TERM LOANS	Note	2019 Rupees	2018 Rupees
	Loan to employees for:			
	- House building / purchase of plots	5.2	391,518,011	523,736,189
	- Vehicles		91,353,941	138,279,466
			<u>482,871,952</u>	<u>662,015,655</u>
	Less: Current portion of long term loans	8	<u>(57,396,039)</u>	<u>(80,029,512)</u>
			<u>425,475,913</u>	<u>581,986,143</u>

5.1 Movement in long term loans

Balance at the beginning of the year	662,015,655	548,117,518
Disbursement during the year	-	200,000,000
Less: Recovery / adjustment during the year	<u>(175,143,703)</u>	<u>(86,101,863)</u>
Balance at the end of the year	<u>482,871,952</u>	<u>662,015,655</u>

- 5.2 Loans for house building and purchase of plots are recoverable in 10 years, while the loans for vehicles are recoverable in 5 years. As per the Company's policy, these loans are interest free for employees having grade from 1 to 15. While remaining employees charged with the same rate as that payable on employees balances in the General Provident Fund. Loans are secured by a mortgage of immovable property and hypothecation of vehicles. Fair value adjustment as required by IFRS - 9 'Financial Instruments' is considered to be insignificant hence not recognized.

6	STORES AND SPARES	Note	2019 Rupees	2018 Rupees
	Distribution equipment		1,780,593,798	1,068,329,445
	Grid station equipment		27,345,502	27,094,037
	Office supplies		9,067,595	12,218,003
			<u>1,817,006,895</u>	<u>1,107,641,485</u>
	Less: Provision for slow moving stores and spares	6.1	<u>(26,381,160)</u>	<u>(14,995,365)</u>
			<u>1,790,625,735</u>	<u>1,092,646,120</u>

6.1 Provision for slow moving stores and spares

Opening balance	14,995,365	27,214,850
Provision / (Reversal) for the year	<u>11,385,795</u>	<u>(12,219,485)</u>
Closing balance	<u>26,381,160</u>	<u>14,995,365</u>

7 TRADE DEBTS

Billed to:

- Government	7.2	3,242,955,835	13,391,141,527
- Private consumers		7,115,218,413	6,304,568,737

Unbilled:

- Spill over adjustment		4,680,781,886	4,126,045,933
- Accrued revenue	7.3	<u>24,494,979,988</u>	-

		<u>39,533,936,122</u>	<u>24,321,756,197</u>
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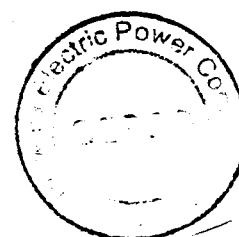
Taxes / surcharges due from energy debtors		<u>(2,012,094,387)</u>	<u>(3,208,481,154)</u>
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Allowance for expected credit loss / Provision for doubtful debts	7.4	<u>(316,747,669)</u>	<u>(265,202,035)</u>
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		<u>37,205,094,066</u>	<u>20,850,073,008</u>
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- 7.1 Trade debts are secured to the extent of corresponding consumers security deposits.

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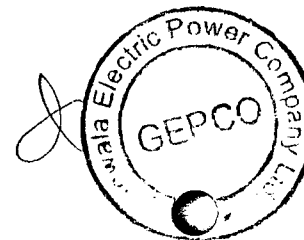
- 7.2 As per the agreement executed between WAPDA, GOP and the Government of Azad Jammu and Kashmir (AJK), the tariff rate was fixed at Rs. 4.2 per unit with effect from September 2002. Out of this tariff rate, Rs. 0.71, Rs. 2.44 and Rs. 1.05 per unit were to be borne by WAPDA, the Government of AJK and GOP, respectively. Till March 2007, the Company billed electricity to the Government of AJK at the tariff rate as per the agreement and payments were cleared accordingly. Subsequent to March 2007, the electricity is billed to the Government of AJK at tariff rates notified by GOP after determination by NEPRA. The balance receivable from the Government of AJK represents the difference between rates applied on electricity bills to the Government of AJK based on tariffs notified by GOP after determination by NEPRA and the tariff approved by the Sub-Committee on raising of Mangla Dam project. The tariff determined by the Sub-Committee was Rs. 2.32 per unit, which was increased to Rs. 2.59 per unit subsequently. The Government of AJK is of the view that it does not fall under the purview of NEPRA and hence, it has been settling its dues at the tariff rates determined by Sub-Committee.

During current year, the Finance Division of GOP vide letter No F.1 (5) CF-1/2008-09/1289 dated 26 September, 2019 issued adjustment of Rs. 669,900 million under decision of Economic Cabinet Committee dated 19 June, 2019 related to receivable from the the Government of AJK on the account of electricity sales and delayed payment surcharges. The GOP on the basis of this allocated Rs. 10,702 million to the Company being the adjustment on account of GOP's share deposit money against settlement of AJK dues. Further, the Finance Division, of GOP in its letter vide F.I.(14)CF-1/2015-16/1290 dated 26 September, 2019 has advised the Company to make adjustment of Rs. 2,722 million (inclusive of principal, interest and exchange rate fee) retent loans against the balance of the Government of AJK in the current year. Accordingly, the movement of balance receivable from the Government of AJK is as follow:

7.2.1 Movement in the Government of AJK balance	Note	2019 Rupees	2018 Rupees
Opening balance		11,664,699,649	9,444,180,886
Sale during the year		3,547,156,948	2,552,981,250
		15,211,856,597	11,997,162,136
Payment received during the year		(673,203,651)	(332,462,487)
Amount adjusted against deposit for issuance of shares		(10,702,646,909)	-
Amount adjusted against retent loan		(2,722,461,170)	-
		1,113,544,867	11,664,699,649

- 7.3 This represents impact of quarterly adjustments in tariffs determined by the NEPRA and notified by the Government of Pakistan as per the following detail:

NEPRA notification	Date of NEPRA notification	GOP notification	Date of GOP notification	Applicable Date	Recoverability period	Amount in Rupees
TRF-100-XWDISCOs/19495-19497	19 December, 2018	SRO 06(I)/2019	01 January, 2019	01 January, 2019	12 months	7,675,000,000
TRF-100-XWDISCOs/10252-10254	14 June, 2019	SRO 666(I)/2019	28 June, 2019	01 July, 2019	15 months	15,853,000,000
TRF-100/XWDISCOs/17883-17885	27 September, 2019	SRO 1171(I)/2019	30 September, 2019	01 October, 2019	12 months	2,898,000,000
TRF-100/XWDISCOs/17864-17866	27 September, 2019	SRO 1171(I)/2019	30 September, 2019	01 October, 2019	12 months	1,334,000,000
						27,760,000,000
Less: Recovered during the year						(3,265,020,012)
Remaining Outstanding						24,494,979,988



GUJRANWALA ELECTRIC POWER COMPANY LIMITED

7.4	Allowance for expected credit loss / Provision for doubtful debts	Note	2019 Rupees	2018 Rupees
	Opening balance		265,202,035	227,725,856
	Charge for the year	26	51,545,634	37,476,179
			<u>316,747,669</u>	<u>265,202,035</u>

8 LOANS AND ADVANCES

Advances to employees against:				
- Salaries			4,677,086	5,094,323
- Expenses			19,371,898	15,487,816
Advances to suppliers / contractors			22,134,919	116,706,741
Due from related party:				
National Transmission and Despatch Company Limited	8.1		1,077,636,691	10,832,106
Current portion of long term loans	5		57,396,039	80,029,512
			<u>1,181,216,633</u>	<u>228,150,498</u>
			(935,527)	(935,527)
Less: Allowance for doubtful loan			<u>1,180,281,106</u>	<u>227,214,971</u>

8.1 This amount relates to advance paid by Central Power Purchasing Authority - Guarantee (CPPA-G) on behalf of the Company in respect of capacity maintain charges.

9	TAX REFUNDS DUE FROM THE GOVERNMENT	Note	2019 Rupees	2018 Rupees
	Sales tax receivable		325,928,603	574,504,568
	Income tax refundable		6,632,352,490	5,981,202,858
			<u>6,958,281,093</u>	<u>6,555,707,426</u>

10 RECEIVABLE FROM THE GOVERNMENT OF PAKISTAN

Tariff differential subsidy	10.1	12,276,908,555	33,915,279,404
Industrial support package	10.2	2,909,308,694	4,241,804,192
Fuel Price Adjustment subsidy	10.3	3,394,747,839	3,394,747,839
Power purchase price adjustment	10.4	2,193,130,565	2,193,130,565
Agricultural subsidy	10.5	405,821,168	405,821,168
Zero rated industrial rebate	10.6	321,628,537	-
		<u>21,501,545,358</u>	<u>44,150,783,168</u>

10.1 Tariff differential subsidy

Opening balance		33,915,279,404	25,961,736,939
Subsidy receivable accrued during the year	23.1	16,354,633,842	25,482,104,102
		<u>50,269,913,246</u>	<u>51,443,841,041</u>
Amount received / adjusted		(37,993,004,631)	(17,528,561,637)
Closing balance		<u>12,276,908,555</u>	<u>33,915,279,404</u>

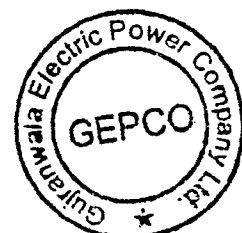
10.2 Industrial support package subsidy

Opening balance		4,241,804,192	2,690,850,678
Subsidy receivable accrued during the year	23.2	7,537,202,160	2,994,953,514
		<u>11,779,006,352</u>	<u>5,685,804,192</u>
Less: Amount adjusted		(8,869,697,658)	(1,444,000,000)
Closing balance		<u>2,909,308,694</u>	<u>4,241,804,192</u>

10.3 During the year ended 30 June, 2013, the Honorable Lahore High Court in its order dated 23 January 2013, in case of writ petition number 26524/2011, decided that domestic consumers having electricity consumption up to 350 units per month are not liable for fuel price adjustment (FPA). Due to the said order, the Company was not able to bill the FPA to such domestic consumers. NEPRA through its tariff determination for the year ended 2013, advised the Company to claim the respective amount separately from the GOP in the form of subsidy. In pursuance of this, the Company filed claims with the GOP as fuel price adjustment subsidy in financial year 2013. However, NEPRA and GOP have not yet considered the matter as yet.

Subsequent to year end, the Company, vide letter no. GEPCO/FD/CPC/5367, has requested the Ministry of Energy, Government of Pakistan through Pakistan Electric Power Company Limited (PEPCO), for the early settlement of the subsidy.

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4 PROPERTY, PLANT AND EQUIPMENT

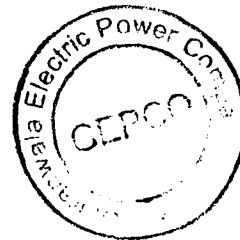
Operating fixed assets
Capital work in progress

Note	2019 Rupees	2018 Rupees
4.1	43,545,967,591	41,215,892,462
4.6	6,401,151,457	5,576,569,307
	<u>49,947,119,048</u>	<u>46,792,461,769</u>

4.1 Operating fixed assets

2019												
Particulars	Cost				Depreciation						Book value as on 30 June 2019	Rate %
	transferred from WAPDA under SBTA as on 01 July 1998	Additions/ (deletions) thereafter		As on 30 June 2019	transferred from WAPDA under SBTA as on 01 July 1998	Depreciation expense		Adjustments/ (deletions) thereafter		As on 30 June 2019		
		Up to last year	During the year			Up to last year	During the year	Up to last year	During the year			
Rupees												
Land - freehold	29,050,506	427,414,298	-	456,464,804	-	-	-	-	-	-	456,464,804	-
Building on freehold land	225,461,025	1,384,466,029	96,345,276	1,706,272,330	61,758,809	331,066,132	32,017,101	53,463,570	-	478,305,612	1,227,966,718	2
Furniture and fixtures	2,730,458	30,504,449	865,256	34,100,163	748,098	20,867,846	2,099,152	(1,020,142)	-	22,694,954	11,405,209	10
Distribution equipment	4,596,020,025	52,099,724,925	4,172,439,151	60,868,184,101	1,258,936,440	15,785,368,829	2,009,353,567	499,925,680	-	19,553,584,525	41,314,599,576	3.50
Mobile plant and equipments	43,470,710	321,906,782	15,902,291	381,279,783	11,910,226	210,790,770	21,632,381	(3,797,005)	-	240,536,372	140,743,411	10
Vehicles	210,925,584	610,127,900	184,761,862	861,520,539	57,787,152	477,409,971	47,054,941	(92,856,731)	-	466,732,666	394,787,873	10
		(93,550,075)	(50,744,832)						(22,663,167)			
	5,107,658,308	54,780,594,308	4,419,569,104	64,307,821,720	1,391,140,725	16,825,503,548	2,112,157,142	455,715,801	(22,663,167)	20,761,854,128	43,545,967,591	

2018												
Particulars	Cost				Depreciation						Book value as on 30 June 2018	Rate %
	transferred from WAPDA under SBTA as on 01 July 1998	Additions/ (deletions) thereafter		As on 30 June 2018	transferred from WAPDA under SBTA as on 01 July 1998	Depreciation expense		Adjustments/ (deletions) thereafter		As on 30 June 2018		
		Up to last year	During the year			Up to last year	During the year	Up to last year	During the year			
Rupees												
Land - freehold	29,050,506	427,414,298	-	456,464,804	-	-	-	-	-	-	456,464,804	-
Building on freehold land	225,461,025	1,287,041,208	97,424,821	1,609,827,054	61,758,809	300,989,061	30,077,071	53,463,570	-	446,288,511	1,163,638,543	2
Furniture and fixtures	2,730,458	27,749,769	2,754,680	33,234,907	748,098	18,756,702	2,111,144	(1,040,142)	-	20,595,802	12,639,105	10
Distribution equipment	4,596,020,025	46,018,546,426	6,081,178,499	56,695,744,950	1,258,936,440	13,927,024,715	1,858,344,114	499,925,680	-	17,544,230,958	39,151,513,992	3.50
Mobile plant and equipments	43,470,710	281,408,669	40,498,113	365,377,492	11,910,226	189,791,146	20,909,624	(3,797,005)	-	218,903,891	146,473,501	10
Vehicles	210,925,584	586,185,785	23,942,105	727,503,409	57,787,152	432,765,186	44,644,785	(99,190,127)	-	442,340,892	285,162,517	10
		(80,241,521)	(13,308,554)						(2,859,104)			
	5,107,658,308	46,548,104,644	6,232,489,604	59,888,252,616	1,391,140,725	14,868,329,810	1,956,178,730	456,174,905	(2,659,104)	18,672,380,154	41,215,892,462	

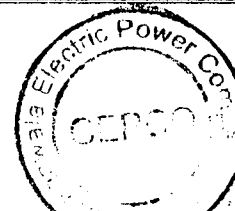


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4.2 Disposal of operating fixed assets

This note contains detail of disposals made by the Company having net book value of Rs. 500,000 or more.

Description	Cost	Accumulated depreciation	Net book value	Sale proceeds	Gain / (loss)	Mode of disposal	Name of employee
(Rupees)							
Vehicles sold to employees:							
Toyota corolla XLI	1,937,528	615,602	1,321,926	1,322,347	421	Company policy	Junaid Akhter
Toyota corolla XLI	1,812,528	576,019	1,236,509	1,322,346	85,837	Company policy	Ghazanfer Abass Rizvi
Toyota corolla XLI	1,812,378	591,078	1,221,300	1,351,392	130,092	Company policy	Zulfiqar Ahmed
Toyota corolla XLI	1,812,378	666,593	1,145,785	1,345,960	200,175	Company policy	Muhammad Riaz
Honda city	1,811,999	667,876	1,144,123	1,317,518	173,395	Company policy	Muhammad Saleem Bhatti
Toyota corolla XLI	1,694,492	550,060	1,144,432	1,225,070	80,638	Company policy	Mr Muhammad Masud
Toyota corolla XLI	1,684,860	603,746	1,081,114	1,196,093	114,979	Company policy	Muhammad Zahid
Toyota corolla XLI	1,684,860	617,786	1,067,074	1,393,613	326,539	Company policy	Ch. Liaqat Ali Dhillon
Toyota corolla XLI	1,684,860	617,786	1,067,074	1,550,000	482,926	Company policy	Muhammad Anees Khan
Toyota corolla XLI	1,684,860	617,786	1,067,074	1,338,747	271,673	Company policy	Muhammad Riaz
Suzuki cultus	1,681,999	536,109	1,145,890	1,140,187	(5,703)	Company policy	M.Zahid Javed
Honda city	1,550,940	572,876	978,064	1,090,440	112,376	Company policy	Shahid Iqbal
Honda city	1,548,490	571,976	976,514	1,140,924	164,410	Company policy	Malik Muhammad Mukhtar
Suzuki cultus	1,051,316	297,337	753,979	860,000	106,021	Company policy	Rana Idrees Ahmad
Suzuki cultus	1,051,316	271,362	779,954	875,000	95,046	Company policy	Muhammad Razzaq
Suzuki cultus	1,051,316	331,036	720,280	877,916	157,636	Company policy	Muhammad Haider Rehmani
Suzuki cultus	1,051,316	331,036	720,280	864,198	143,918	Company policy	Muhammad Tariq Mirza
Suzuki cultus	1,051,316	358,971	692,345	875,000	182,655	Company policy	Tariq Jamshed Butt
Suzuki cultus	1,051,316	358,971	692,345	860,000	167,655	Company policy	Muhammad Akbar Raza
Suzuki cultus	1,051,316	358,971	692,345	850,481	158,136	Company policy	Tahir Abass
Suzuki cultus	1,051,316	358,971	692,345	855,668	163,323	Company policy	Fahad Abass
Suzuki cultus	1,051,303	384,942	666,361	809,329	142,968	Company policy	Waqas Mehmood Najmi
Suzuki cultus	1,046,270	261,339	784,931	825,988	41,057	Company policy	Muhammad Ashraf Shaheen
Suzuki cultus	1,046,270	287,189	759,081	875,000	115,919	Company policy	Aashiq Ali Bhatti
Suzuki cultus	1,046,270	330,784	715,486	819,162	103,676	Company policy	Ghulam Sarwer
Suzuki cultus	1,046,270	339,503	706,767	778,204	71,437	Company policy	Ghulam Mustafa
Suzuki cultus	1,046,270	357,247	689,023	900,206	211,183	Company policy	Muhammad Arshid
Suzuki cultus	1,046,270	357,247	689,023	598,353	309,330	Company policy	Rizwan Ul Haq
Suzuki cultus	1,046,270	357,247	689,023	875,000	185,977	Company policy	Shoukat Javed
Suzuki cultus	1,046,270	383,097	663,173	880,599	217,426	Company policy	Muhammad Aslam
Suzuki cultus	1,046,270	357,247	689,023	771,377	82,354	Company policy	Abdul Qayyum Bhatti
Suzuki cultus	1,046,270	357,247	689,023	791,856	102,833	Company policy	Muhammad Ahsan Naveed
42,326,703	14,245,037	28,081,666	32,977,974	4,896,308			



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- 10.4** These represent power purchase adjustments receivable from the Government of Pakistan relating to financial years ended 30 June 2008 and 2009. These adjustments resulted from the differences in the price determined by NEPRA the price charged to consumer as per the directions of the Government of Pakistan.

Subsequent to year end, the Company, vide letter no. GEPCO/FD/CPC/5370, has requested the Ministry of Energy, Government of Pakistan through PEPCO, for the early settlement of the subsidy.

- 10.5** This includes an amount of Rs. 65.5 million, being the general sales tax subsidy to the agriculture consumers on the electricity cost, in the years ended 30 June 2008 to 2010, and the remaining amount represents subsidy to agriculture consumers in the years ended 30 June 2014 to 2016, being the difference of tariff notified by the Government of Pakistan and rate notified by the Ministry of Water and Power, GOP for agriculture consumers.

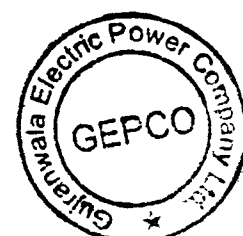
Subsequent to report date, the Company, vide letters no. GEPCO/FD/CPC/5768-69, has requested the Ministry of Energy, Government of Pakistan through PEPCO, for the early settlement of the subsidies.

- 10.6** During the year, the GOP introduced dollar based tariff vide its SRO 12 (I)/2019 for zero rated industrial consumers at the rate of 7.5 cent per unit, translated into Pak Rupee at the rate prevailing on the last working day of preceding month.

Further, the difference between the relevant payment due from zero rated industrial consumers as per SRO 6 (I)/2019 and special relief package will be payable by the GOP.

11	OTHER RECEIVABLES	Note	2019 Rupees	2018 Rupees
	Receivable from steel melters of industrial consumers		557,180,142	515,734,622
	Receivable from associated undertakings on account of:			
	- Free electricity	11.1	89,874,120	83,324,553
	- Pension	11.2	2,666,538,389	2,148,745,317
	- WAPDA welfare fund		355,849,240	318,298,066
	Duties and taxes receivables / payable but not yet realized	11.3	-	-
	Stores receivables from employees	11.4	11,501,666	10,850,897
	GST subsidy receivable from the Government of Punjab		1,495,221,526	939,186,000
	Miscellaneous		588,459,194	535,286,787
			<u>5,764,624,280</u>	<u>4,549,416,242</u>
11.1	Due from WAPDA and other associated undertakings			
	Central Power Generation Company Limited (GENCO-II)		2,680,180	2,268,611
	Hyderabad Electric Supply Company Limited		1,188,904	1,093,683
	Islamabad Electric Supply Company Limited		31,427,671	29,242,601
	Jamshoro Power Generation Company Limited		882,743	786,218
	Lakhra Power Generation Company Limited		875,355	676,935
	Northern Power Generation Company Limited		42,778,707	39,638,311
	Quetta Electric Supply Company Limited		10,100,035	9,180,833
	Tribal Electric Supply Company Limited		142,525	137,363
			<u>89,874,120</u>	<u>83,324,553</u>
11.2	Pension receivable from associated undertakings			
	Central Power Generation Company Limited		7,678,345	7,877,644
	Director Pension WAPDA		1,844,857,037	1,613,262,339
	Faisalabad Electric Supply Company Limited		55,784,546	32,534,901
	Hyderabad Electric Supply Company Limited		9,897,259	7,583,800
	Islamabad Electric Supply Company Limited		231,164,605	184,360,339
	Jamshoro Power Company Limited		1,181,531	1,294,607
	Lahore Electric Supply Company Limited		239,360,481	137,494,969
	Lakhra Power Generation Company Limited		18,507	183,695
	Multan Electric Power Company Limited		40,257,421	39,082,725
	National Transmission & Dispatch Company Limited		179,668,921	104,642,208
	Northern Power Generation Company Limited		19,254,393	16,624,694
	Pakistan Electric Power Company Limited		10,817,986	8,792,063
	Quetta Electric Supply Company Limited		24,920,070	13,455,834
	Sukkur Electric Power Company Limited		1,677,287	1,555,493
			<u>2,666,538,389</u>	<u>2,148,745,317</u>

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GUJRANWALA ELECTRIC POWER COMPANY LIMITED

11.3 Duties and taxes receivables / payable but not yet realized

	Note	2019 Rupees	2018 Rupees
Receivables billed but not yet realized			
10% Advance tax receivables domestic		1,859,185	701,883
Sales tax on marble industry		189,575	-
Electricity duty		130,915,983	161,772,634
Equalization surcharge		32,691,123	32,609,734
Extra tax receivables		48,609,816	48,110,156
Financing cost surcharge		696,346,820	545,884,182
Further tax receivables		51,895,394	29,121,923
General sales tax - steel melters		1,193,152,549	1,310,439,409
Neelum jhelum surcharge		261,400,706	226,331,169
PTV license fee		43,687,843	41,515,412
Sales tax receivable on retailers		14,737,714	6,417,947
Tariff rationalization surcharge		487,077,966	940,912,128
Tax receivable on steel melters		20,124,017	34,640,324
Withholding income tax		222,558,249	198,502,059
		3,205,246,940	3,576,958,960

Payables accrued

10% Advance tax receivables domestic	1,859,185	701,883
Sales tax on marble industry	189,575	-
Electricity duty	130,915,983	161,772,634
Equalization surcharge	32,691,123	32,609,734
Extra tax receivables	48,609,816	48,110,156
Financing cost surcharge	696,346,820	545,884,182
Further tax receivables	51,895,394	29,121,923
General sales tax - steel melters	1,193,152,549	1,310,439,409
Neelum jhelum surcharge	261,400,706	226,331,169
PTV license fee	43,687,843	41,515,412
Sales tax receivable on retailers	14,737,714	6,417,947
Tariff rationalization surcharge	487,077,966	940,912,128
Tax receivable on steel melters	20,124,017	34,640,324
Withholding income tax	222,558,249	198,502,059
	3,205,246,940	3,576,958,960

11.4 Stores receivables from employees

Stores receivables from employees	35,337,565	34,686,793
Less: Provision for doubtful receivable	(23,835,896)	(23,835,896)
	11,501,669	10,850,897

12 SHORT TERM INVESTMENTS - At amortized cost

Term deposit receipts (TDRs)	1,550,827,616	2,314,815,587
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This amount represents the investment made in TDRs amounting to Rs. 1,465 million (2018: Rs. 2,254 million) and interest income accrued thereon amounting by Rs. 85.8 million (2018: Rs. 60.5 million). These carry mark-up rate ranging from 6.05% to 9.30% (2018 : 3.75 % to 6.55 %) per annum and are maturing during next twelve months.

13 BANK BALANCES

Balance with banks in:

- Deposit accounts	13.1 & 13.2	2,430,782,807	668,225,997
- Current accounts		1,501,415,205	1,194,652,625
		3,932,198,012	1,862,878,622
Less: Provision for long outstanding reconciling items	13.3	47,031,532	-
		3,885,166,480	1,862,878,622

13.1 Profit on balances in deposit accounts ranges from 3.75% to 10.5% (2018 : 3.5% to 3.75%) per annum.

13.2 This includes an amount of Rs. 2,096 million (2018: 122 million) kept in separate bank accounts relating to customers' security deposits.

13.3 During the year, the management has created provision amounting to Rs. 47.03 million against long outstanding unreconciled debit and credit balances in the Company's bank reconciliation statements amounting to Rs. 325.91 million and Rs. 278.88 million respectively. These balances are long outstanding and the management is in process of reconciling these balances. However, being prudent the management has created a provision on net basis.

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GLJIRANWALA ELECTRIC POWER COMPANY LIMITED

14 ISSUED, SUBSCRIBED AND PAID UP CAPITAL

2019	2018		2019	2018
Number of shares			Rupees	Rupees
1,000	1,000	Ordinary shares of Rs. 10 each, issued fully paid in cash	10,000	10,000

14.1 All shares are held by the President of Pakistan and his nominees.

15	DEPOSIT FOR ISSUANCE OF SHARES	Note	2019 Rupees	2018 Rupees
	Water And Power Development Authority			
	- Incorporation expenses incurred by WAPDA		5,042,775	5,042,775
	- Allocation of net worth	15.1	138,102,633	138,102,633
	- Allocation of debt services liability	15.2	1,541,250,111	1,541,250,111
	- Against transfer of assets	15.3	1,334,241,282	1,334,241,282
			<u>3,018,636,801</u>	<u>3,018,636,801</u>
	The Government of Pakistan	15.4	5,238,324,977	15,923,907,348
			<u>8,257,461,778</u>	<u>18,942,544,149</u>

15.1 This represents net worth of the Company at the date of SBTA against which the Company will issue shares to the WAPDA.

15.2 This represents the debt services provided by WAPDA on foreign re-lent and cash development loans at the time of SBTA against which the Company will issue shares to WAPDA.

15.3 This represents the reallocation of loans against assets constructed by National Transmission and Dispatch Company Limited (NTDCL) and transferred to the Company during 01 July, 2002 to 30 June, 2006 through WAPDA.

15.4	The Government of Pakistan	Note	2019 Rupees	2018 Rupees
	Balance at the beginning of the year	15.4.1	15,923,907,348	15,923,907,348
	Add: Payment of markup by GOP	15.4.2	17,564,538	-
	Less: Adjustment against the balance of the Government of AJK	7.2	(10,702,646,909)	-
			<u>5,238,824,977</u>	<u>15,923,907,348</u>

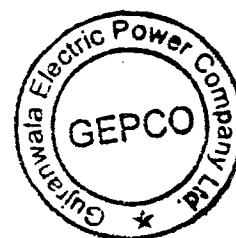
15.4.1 This amount is on account of credit notes issued by the CPPA-G against the clearance of circular debt by the GOP. The Finance Division of GOP vide its letter No F.1(5) CF-1/2012-13/1017 dated 02 July, 2013 had transferred Rs. 341,960 million in Pakistan Electric Power Company Limited (PEPCO) account through State Bank of Pakistan on 27 June, 2013 for settlement of power sector circular debt. PEPCO on the basis of above letter had allocated Rs. 17.04 billion to the Company against which CPPA-G issued a credit advice to the Company being the adjustment on account of GOP's equity / investment against settlement of power sector circular debt. However Finance Division, GOP vide its letter No. F.1(4)-CF.1/2015-16/443 dated 28 April, 2016 instructed PEPCO to adjust the Tariff Differential Subsidy (TDS) receivable of respective distribution companies against GOP Equity / Share deposit money. Accordingly, CPPA-G had issued a credit note to the Company adjusting TDS receivable of Rs. 1,110 million against Govt. of Pakistan-Share Deposit Money.

15.4.2 During the year, the Finance Division of GOP vide Letter No. F.1 (17)CF-1/2011-12/548 dated 13 September, 2018 released payment of Rs. 9,350 million to Power Holding Private Limited (PHPL) against markup payment on loan taken for settlement of power sector circular debt. Ministry of Energy on the basis of above letter, allocated Rs. 17.56 million to the Company against which CPPA-G issued debit note advice to the Company being the adjustment on account of GOP's equity / investment.

		2019 Rupees	2018 Rupees
16	DEFERRED CREDIT		
	Contributions against connections installed / deposit works:		
	Opening balance	24,806,821,258	22,839,933,744
	Additions during the year	16.1 2,429,458,518	1,966,887,514
		<u>27,236,279,776</u>	<u>24,806,821,258</u>
	Less: Amortization		
	Balance at the beginning of the year	7,750,362,076	6,917,925,647
	For the year	909,578,545	832,436,429
		<u>8,659,940,621</u>	<u>7,750,362,076</u>
		18,576,339,155	17,056,459,182

16.1 This represents the capital contribution received from the consumers and Government against which assets have been constructed by the Company.

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GUJRANWALA ELECTRIC POWER COMPANY LIMITED

17 LONG TERM FINANCING		2019 Rupees	2018 Rupees (Restated)
Asian Development Bank - Relent by the GOP			
Tranch I	17.1.1	336,408,042	551,097,916
Tranch II	17.1.2	2,690,899,480	3,105,278,539
Tranch III	17.1.3	747,259,507	631,264,655
Tranch IV	17.1.4	893,779,972	893,779,972
		4,668,347,001	5,181,421,082
Export Import Bank of Korea - Relent by the GOP	17.2	3,546,427,668	3,546,427,668
		8,214,774,669	8,727,848,750
Add: Interest accrued on long term financing		5,497,146,981	5,828,534,726
		13,711,921,650	14,556,383,476
Less: Current portion of financing		(4,318,515,387)	(3,838,398,211)
		<u>9,393,406,263</u>	<u>10,717,985,265</u>

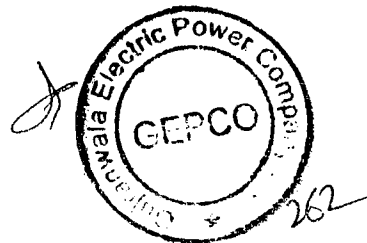
17.1 Asian Development Bank - Re-lent by GOP

Loan	2019							
	Loan Amount		Loan Availed		Loan un-availed		Repayment / Adjustment	Closing at year end
	US\$	Rupees	US\$	Rupees	US\$	Rupees	Rupees	Rupees
Tranch I	9,200,000	816,952,361	8,941,584	774,442,929	258,416	42,509,432	438,034,887	336,408,042
Tranch II	36,000,000	3,897,695,606	32,599,151	3,338,255,945	3,400,849	559,439,661	647,356,465	2,690,899,480
Tranch III	8,800,000	1,060,187,462	6,914,556	750,031,924	1,885,444	310,155,538	2,772,417	747,259,507
Tranch IV	8,730,000	910,968,084	8,625,513	893,779,972	104,487	17,188,112	-	893,779,972
	62,730,000	6,685,803,513	57,080,804	5,756,510,770	5,649,196	929,292,743	1,088,163,769	4,668,347,001

17.1.1 This represents re-lent portion of term finance facility – Tranche 1 obtained by GOP from Asian Development Bank (ADB) for power distribution and enhancement project which is secured against the guarantee by GOP. Pursuant to the letter referenced 6(9)ADB-4086 dated 30 March, 2009 of Ministry of Economic Affairs and Statistics, out of total facility obtained by the GOP, US \$ 9.2 million has been allocated to the Company. The facility carries interest at the rate of 17% per annum inclusive of relending interest of 11% and exchange risk cover at the rate of 6% per annum which shall be charged both on principal amount and interest amount separately. The repayment is to be made within maximum period of 15 years including a grace period of 2 years. Loan is repayable to GOP on the advice of Debt Management Wing of Economic Affairs Division of Pakistan. This project has been closed by ADB with effect from 31 December, 2012. However, repayment schedule in this respect has not yet been finalized.

17.1.2 This represents re-lent portion of term finance facility – Tranche 2 obtained by the GOP from Asian Development Bank (ADB) for power distribution and enhancement project which is secured against the guarantee by GOP. Pursuant to the letter number 1(3)ADB-II/06-A dated 31 March, 2011 of Ministry of Economic Affairs and Statistics, out of the total facility obtained by the GOP, US \$ 36 million were allocated to the Company. The facility carries interest at the rate of 15% per annum inclusive of relending interest of 8.2% and exchange risk cover at the rate of 6.8% per annum which shall be charged both on principal amount and interest amount separately. The loan is repayable to the GOP on the advice of Debt Management Wing of Economic Affairs Division of Pakistan, within a period of 17 years excluding the grace period of 3 years, which has ended on 30 May, 2014. This project has been closed by ADB with effect from 30 June, 2018 with winding up period up to 31 January, 2019. However, repayment schedule in this respect has not yet been finalized.

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GUJRANWALA ELECTRIC POWER COMPANY LIMITED

17.1.3 This represents re-lent portion of term finance facility – Tranche 3 obtained by the GOP from Asian Development Bank (ADB) for power distribution and enhancement project which is secured against the guarantee by GOP. Pursuant to the letter number 2(9)ADB-IV/12 dated 31 December, 2013 of Ministry of Economic Affairs and Statistics, out of the total facility obtained by GOP, US \$ 8.8 million were allocated to the Company. The facility carries interest at the rate of 15% per annum inclusive of relending interest of 8.2% and exchange risk cover at the rate of 6.8% per annum which shall be charged both on principal amount and interest amount separately. The loan is repayable to the GOP on the advice of Debt Management Wing of Economic Affairs Division of Pakistan, within a period of 20 years excluding the grace period of 5 years, which has ended on 30 May, 2018. This project has been closed by ADB with effect from 30 June, 2018 with winding up period up to 31 January, 2019. Repayment schedule in this respect has not yet been finalized.

17.1.4 This represents re-lent portion of term finance facility – Tranche 4 obtained by the GOP from Asian Development Bank (ADB) for power distribution and enhancement project which is secured against the guarantee by GOP. Pursuant to the letter number 2(18)ADB-IV/13 dated 07 November, 2014 of Ministry of Economic Affairs and Statistics, out of the total facility obtained by GOP, US \$ 8.7 million were allocated to the Company. The facility carries interest at the rate of 15% per annum inclusive of relending interest of 8.2% and exchange risk cover at the rate of 6.8% per annum which shall be charged both on principal amount and interest amount separately. The loan is repayable to the GOP on the advice of Debt Management Wing of Economic Affairs Division of Pakistan, within a period of 20 years excluding the grace period of 5 years, which will end on 30 May, 2019. This project has been closed by ADB with effect from 30 June, 2018 with winding up period up to 31 January, 2019. Repayment schedule in this respect has not yet been finalized.

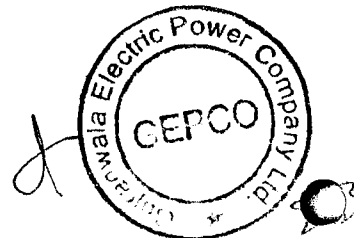
17.2	Loan	2019							
		Loan Amount		Loan Availed		Loan un-availed		Repayment / Adjustment	Closing at year end
		US\$	Rupees	US\$	Rupees	US\$	Rupees	Rupees	Rupees
	Bank of Korea	45,000,000	5,000,509,462	36,160,597	3,546,427,668	8,839,403	1,454,081,794	-	3,546,427,668

17.2.1 This represents a re-lent portion of term finance facility obtained by GOP from Export Import Bank of Korea for rural distribution construction, which is secured against the guarantee by GOP. Pursuant to the Letter no. 2(18)ADB-IV/13 dated 07 November, 2014 of Ministry of Economic Affairs and Statistics, out of total facility obtained by the GOP, US \$ 45 million were allocated to the Company. This facility carries interest rate of 15% inclusive of relending interest of 8.2% plus exchange risk cover fee of 6.8% which shall be charged both on principal amount and interest amount separately. Repayments are to be made within maximum period of 30 years including a grace period of 10 years which will end on August, 2019. Repayment schedule in this respect has not yet been finalized.

17.3 PEPCO vide its letter no. DGCPCC/PEPCO/2152-63 dated February 20, 2017 directed the Company that the payment of debt service on account of Foreign Relent Loans may be withheld till the final decision on the matter that debt service by the WAPDA, GENCOs and DISCOs may be adjusted against their receivable from GOP. Resultantly, the Company did not make any payment in respect of Foreign Relent Loans. However, the Finance Division, Government of Pakistan in its letter vide F-1(14)/F-IV/2015-16/1290 dated 26 September, 2019 has advised the Company to make adjustment of Rs. 2,722.46 million (inclusive of principal, interest & exchange rate fee) relent loans against the outstanding balance of the Government of AJK in the year ended 30 June, 2019.

18	DEFERRED LIABILITIES	Note	2019	2018
			Rupees	Rupees
	Deferred taxation	18.1		
	Employee retirement benefits	18.2	69,202,084,786	61,686,653,424
			<u>69,202,084,786</u>	<u>61,686,653,424</u>

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GUJRANWALA ELECTRIC POWER COMPANY LIMITED

18.1 Deferred taxation

Deferred tax liability on taxable temporary differences arising in respect of:

- Accelerated tax depreciation on fixed assets	7,930,228,850	7,441,363,584
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Deferred tax asset on deductible temporary differences arising in respect of:

- Allowance for expected credit losses	(91,856,824)	(76,908,590)
- Provision for slow moving items	(7,650,536)	(4,348,656)
- Advances and other receivables write off	(7,183,713)	(7,183,713)
- Provision for staff retirement benefits	(20,068,604,588)	(18,676,741,243)

Add: Deferred tax asset for tax losses and depreciation loss

(12,245,066,811) (11,323,818,618)

Add: Deferred tax asset on tax credit under section 113

(45,443,398,497) (52,516,755,955)

Unrecognized deferred tax asset

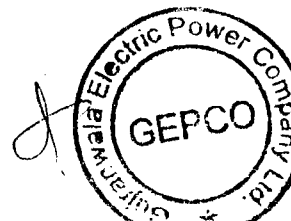
(503,516,360) (314,251,705)

18.1.1 58,191,981,668 64,154,826,278

18.1.1 Unrecognized deferred tax asset

Owing to uncertainty relating to future taxable profits, against which the Company can utilize its tax losses and tax credits, the Company has not recognized deferred tax asset of Rs. 58,192 million (2017: Rs. 62,154 million). Expiry of aggregate tax losses and tax credit carried forward are as follows:

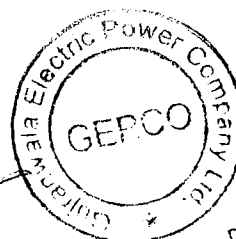
Expiry tax year	Nature	2019 Rupees	2018 Rupees
2019	Business loss	46,931,034,965	46,931,034,965
2020	Business loss	11,443,449,836	11,443,449,836
2021	Business loss	6,733,184,008	6,733,184,008
2022	Business loss	13,748,325,948	13,748,325,948
2023	Business loss	27,771,601,246	27,771,601,246
2024	Business loss	10,750,065,469	-
		117,377,561,472	106,627,596,003
2022	Minimum Tax	148,957,476	148,957,476
2023	Minimum Tax	165,294,230	165,294,230
2024	Minimum Tax	189,264,656	-
		503,516,360	314,251,705
No expiry	Depreciation loss	39,323,712,666	35,512,152,349
		157,204,890,408	142,454,600,057



18.2 Staff retirement benefits

Four types of defined benefit plans are being offered by the Company namely, pension obligations, medical benefits, free electricity and compensated absences.

	Note	Pension obligations - unfunded		Medical benefits		Free electricity		Compensated absences		Total	
		2019	2018	2019	2018	2019	2018	2019	2018	2019	2018
		Rupees		Rupees		Rupees		Rupees		Rupees	
18.2.1 The amounts recognized in the statement of financial position											
Present value of defined benefit obligations (PVDBO)		<u>62,522,746,804</u>	<u>45,464,655,117</u>	<u>8,904,177,194</u>	<u>7,874,691,410</u>	<u>4,675,867,232</u>	<u>5,403,565,537</u>	<u>3,099,293,556</u>	<u>2,943,741,360</u>	<u>69,202,084,786</u>	<u>61,686,653,424</u>
18.2.2 Changes in the present value of defined benefit obligations:											
Balance at the beginning of the year		45,464,655,117	36,785,861,000	7,874,691,410	8,777,878,442	5,403,565,537	4,240,336,315	2,943,741,360	2,695,330,494	61,686,653,424	52,499,406,251
Current service cost		660,385,259	1,188,200,817	207,311,162	169,308,555	123,992,300	71,172,682	81,539,867	76,361,749	1,073,228,578	1,505,043,803
Interest cost		4,423,311,393	3,308,274,882	771,627,092	799,476,949	535,278,761	387,938,745	256,112,392	240,245,116	5,986,329,638	4,735,935,692
Benefits paid during the year		(2,463,082,378)	(2,041,454,284)	(316,840,971)	(269,768,787)	(101,555,860)	(92,807,873)	(196,096,225)	(196,172,000)	(3,077,575,434)	(2,600,202,944)
Actuarial loss / (gain) on obligation	(18.2.4)	4,437,477,413	6,223,772,702	367,388,511	(1,602,203,749)	(1,285,413,506)	796,925,608	13,996,162	127,976,001	3,533,448,580	5,546,470,622
Balance at the end of the year		<u>62,522,746,804</u>	<u>45,464,655,117</u>	<u>8,904,177,194</u>	<u>7,874,691,410</u>	<u>4,675,867,232</u>	<u>5,403,565,537</u>	<u>3,099,293,556</u>	<u>2,943,741,360</u>	<u>69,202,084,786</u>	<u>61,686,653,424</u>
18.2.3 Charge to statement of profit or loss											
Current service cost		660,385,259	1,188,200,817	207,311,162	169,308,555	123,992,300	71,172,682	81,539,867	76,361,749	1,073,228,578	1,505,043,803
Interest cost		4,423,311,393	3,308,274,882	771,627,092	799,476,949	535,278,761	387,938,745	256,112,392	240,245,116	5,986,329,638	4,735,935,692
Remeasurement loss / (gain)	(18.2.4)	5,083,696,652	4,496,475,699	978,938,244	968,785,504	659,271,061	459,111,427	351,648,421	444,582,866	7,073,564,378	6,368,955,496
Less: Allocation to capital work-in-progress		247,083,366	217,644,741	47,679,424	46,892,518	32,042,611	22,222,546	17,090,899	21,519,325	343,796,300	308,279,140
		<u>4,836,613,286</u>	<u>4,278,830,958</u>	<u>931,368,820</u>	<u>921,892,986</u>	<u>627,228,450</u>	<u>436,888,871</u>	<u>334,567,622</u>	<u>423,063,541</u>	<u>6,729,758,078</u>	<u>6,060,676,356</u>
18.2.4 Charge to other comprehensive income											
Remeasurement loss / (gain)		<u>4,437,477,413</u>	<u>6,223,772,702</u>	<u>367,388,511</u>	<u>(1,602,203,749)</u>	<u>(1,285,413,506)</u>	<u>796,925,608</u>	<u>-</u>	<u>-</u>	<u>3,519,452,418</u>	<u>5,546,470,622</u>
18.2.5 Significant actuarial assumptions at the reporting date are:											
Discount rate for PVDBO (per annum)		14.50%	10.00%	14.50%	10.00%	14.50%	10.00%	14.50%	9.00%		
Discount rate for profit or loss (per annum)		10.00%	9.25%	10.00%	9.25%	10.00%	9.25%	10.00%	9.25%		
Salary increase rate for PVDBO (per annum)		13.50%	9.00%	14.50%	10.00%	-	-	13.50%	8.00%		
Salary increase rate for profit or loss (per annum)		9.00%	8.25%	10.00%	9.25%	-	-	8.00%	8.25%		
Pension Indexation rate for PVDBO (per annum)		8.25%	3.75%	-	-	-	-	-	-		
Pension Indexation rate for profit or loss (per annum)		3.75%	2.50%	-	-	-	-	-	-		
Medical inflation rate for PVDBO (per annum)		-	-	14.50%	10.00%	-	-	-	-		
Medical inflation rate for profit or loss (per annum)		-	-	10.00%	9.25%	-	-	-	-		
Electricity inflation rate for PVDBO (per annum)		-	-	-	-	13.25%	9.00%	-	-		
Electricity inflation rate for profit or loss (per annum)		-	-	-	-	9.00%	8.25%	-	-		
Withdrawal rate		Low	Low	Low	Low	Low	Low	Low	Low		
Mortality rate		Adjusted SLIC 2001-2005	Adjusted SLIC 2001-2005	Adjusted SLIC 2001-2005	Adjusted SLIC 2001-2005	Adjusted SLIC 2001-2005	Adjusted SLIC 2001-2005	Adjusted SLIC 2001-2005	Adjusted SLIC 2001-2005		
Annual medical claim (Rs./ per annum)		-	-	60,309	49,147	-	-	-	-		
Normal retirement age (years)		60	60	60	60	60	60	60	60		
Effective duration of plan (years)		12.00	12.61	15.00	15.24	18.00	18.00	10.00	10.29		

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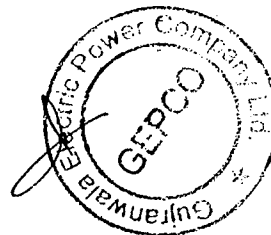
GUJRANWALA ELECTRIC POWER COMPANY LIMITED

18.2.6 Sensitivity analysis:

	Pension obligations - unfunded		Medical benefits		Free electricity	
	%	Amount	%	Amount	%	Amount
2019						
Effect of change in discount rate						
1% increase	15.50%	47,614,469,834	15.50%	7,710,840,985	15.50%	3,958,616,711
1% decrease	13.50%	60,710,108,765	13.50%	10,424,153,299	13.50%	5,609,376,477
Effect of change in salary increase rate						
1% increase	14.50%	54,756,779,446	-	-	-	-
1% decrease	12.50%	50,554,640,909	-	-	-	-
Effect of change in withdrawal rates						
10% increase	-	52,560,037,954	-	8,898,834,687	-	4,679,187,098
10% decrease	-	52,485,455,654	-	8,909,514,565	-	4,672,594,125
Effect of change pension indexation rate						
1% increase	9.25%	58,313,480,104	-	-	-	-
1% decrease	7.25%	49,502,790,880	-	-	-	-
Effect of change mortality age						
1 year mortality age set back	-	54,110,214,450	-	8,909,519,522	-	4,679,140,246
1 year mortality age set forward	-	52,518,176,820	-	8,898,834,892	-	4,672,594,218

Sensitivity analysis:

	Pension obligations - unfunded		Medical benefits		Free electricity	
	%	Amount	%	Amount	%	Amount
2018						
Effect of change in discount rate						
1% increase	11.00%	40,332,732,856	11.00%	6,819,376,699	11.00%	4,518,135,530
1% decrease	9.00%	51,795,795,029	9.00%	9,218,930,470	9.00%	6,569,842,416
Effect of change in salary increase rate						
1% increase	10.00%	47,752,256,743	-	-	-	-
1% decrease	8.00%	43,452,805,480	-	-	-	-
Effect of change in withdrawal rates						
10% increase	-	45,437,196,346	-	7,869,866,595	-	5,399,696,152
10% decrease	-	45,492,326,625	-	7,879,411,683	-	5,407,461,303
Effect of change pension indexation rate						
1% increase	4.75%	49,692,192,948	-	-	-	-
1% decrease	2.75%	41,846,428,770	-	-	-	-
Effect of change mortality age						
1 year mortality age set back	-	45,503,800,648	-	7,882,031,755	-	5,399,823,247
1 year mortality age set forward	-	45,427,806,872	-	7,867,421,359	-	5,407,298,361



18.2.7 Description of risks to the Company

The defined benefit plans expose the Company to the following risks:

Longevity Risks

The risk arises when the actual lifetime of retirees is longer than expectation. This risk is measured at the plan level over the entire retiree population.

Salary Increase Risk

The most common type of retirement benefit is one where the benefit is linked with final salary. The risk arises when the actual increases are higher than expectation and impacts the liability accordingly.

18.3	The charge for the year has been allocated as follows:	Note	2019 Rupees	2018 Rupees
	Distribution expenses	25.1	5,383,806,462	4,848,541,085
	Administrative expenses	26.1	1,345,951,616	1,212,135,271
	Allocation to capital work-in-progress		343,796,300	308,279,140
			<u>7,073,554,378</u>	<u>6,368,955,496</u>

19 LONG TERM SECURITY DEPOSITS

	Opening balance		5,185,033,054	4,463,020,728
	Addition during the year		717,608,197	722,012,326
	Closing balance	19.1	<u>5,902,641,251</u>	<u>5,185,033,054</u>

- 19.1 These represent security deposits received from energy debtors and are adjustable / refundable on disconnection of electricity supply. The security deposits amounting to Rs. 2,096 million (2018: 121 million) has been kept in separate bank accounts, Rs 1,465 (2018: 2,254 million) as term deposits and remaining has been transferred to CPPA-G.

20	TRADE AND OTHER PAYABLES	Note	2019 Rupees	2018 Rupees
	Creditors		557,874,274	701,163,601
	Due to related parties	20.1	10,303,431,633	12,033,024,106
	Billing related payables	20.2	6,316,371,843	4,885,087,860
	Contract liabilities		1,777,892,197	1,442,455,728
	Receipt against deposit work		2,314,795,099	2,181,130,114
	Workers' Profit Participation Fund payable	20.3	270,351,281	270,351,281
	Accrued liabilities		174,105,875	121,597,867
	Retention money - contractors		230,274,985	458,720,396
	Withholding taxes payable		369,934,017	342,132,789
	Others		289,975,574	137,980,490
			<u>22,605,006,778</u>	<u>22,573,644,232</u>

20.1 Due to related parties:

	Central Power Purchasing Agency	20.1.1	9,074,272,898	10,792,456,413
	Due to other related parties on account of:			
	- Free electricity - net	20.1.2	1,226,277,011	1,231,295,108
	- Pension	20.1.3	2,875,724	9,272,585
			<u>10,303,431,633</u>	<u>12,033,024,106</u>

- 20.1.1 This represents amount due to CPPA-G against purchase of electricity.

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20.1.2 Due to related parties on account of free electricity-net	Note	2019 Rupees	2018 Rupees
Faisalabad Electric Supply Company Limited		30,122,614	27,670,849
Lahore Electric Supply Company Limited		1,094,546,547	1,087,812,250
Multan Electric Power Company Limited		5,869,845	4,903,232
Pakistan Electric Power Company Limited		5,140,891	5,211,118
Peshawar Electric Supply Company Limited		1,797,338	1,614,396
Sukkur Electric Power Company Limited		423,616	472,819
Water and Power Distribution Authority		88,276,160	103,610,438
		<u>1,226,277,011</u>	<u>1,231,295,108</u>

20.1.3 This represents amounts payable to Peshawar Electric Supply Company Limited (PESCO) on account of pension paid to the retired employees of the Company residing within the territorial jurisdiction of PESCO.

20.2 Billing related payables	Note	2019 Rupees	2018 Rupees
Electricity duty payable		2,487,341,683	1,263,288,125
EQ surcharge payable	20.2.1	1,274,934,376	1,275,678,905
Financing cost surcharge payable	20.2.2	1,031,474,980	789,438,333
General sales tax not yet realized		171,132,053	171,701,013
Income tax payable collected on electricity bills		389,397,284	347,117,667
Neelum Jhelum surcharge payable	20.2.3	195,010,841	186,142,306
Tariff rationalization surcharge payable	20.2.4	683,253,571	776,312,462
Television fee payable		83,827,055	75,409,049
		<u>6,316,371,843</u>	<u>4,885,087,860</u>

20.2.1 Equalization Surcharges (EQ) had been levied on all consumers at the rate of Rs. 0.43 per unit consumed by the consumers of the Company.

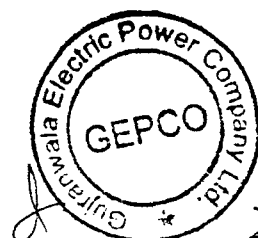
20.2.2 Financing cost surcharge has been notified by GOP vide SRO.571 (1) / 2015 dated 10 June, 2015 at the rates mentioned against categories of electricity consumers as specified in schedule of electricity tariff for the Company. The amount of surcharge is to be kept in escrow account of CPPA-G for the payment of the financing cost of various loans obtained to discharge liabilities of power producers against the sovereign guarantees of the GOP.

20.2.3 This represents the amount collected from the consumers pursuant to S.R.O 575(1)/2015, dated 10 June, 2015 issued by the Ministry of Energy, GOP. The said surcharge was levied till 31 December, 2015 and to be kept in the Escrow account of Neelum Jhelum Hydro Power Company Limited for exclusive use for the Neelum Jhelum Hydro Power project. The said surcharge was extended from 30 June, 2018 through S.R.O 376(1)/2018, dated 22 March, 2018 issued by the Ministry of Energy, GOP, till further notification.

20.2.4 Tariff rationalization surcharge has been notified by GOP vide SRO.571 (1) / 2015 dated 10 June, 2015, at the rates mentioned against categories of electricity consumers as specified in schedule of electricity tariff for the Company to maintain uniform rates of electricity across the country for each of the consumer category. Last year, GOP vide SRO.379 (1) / 2018 dated 22 March, 2018 revised the tariff rationalization surcharge rates for categories of electricity consumers in the revised schedule of electricity tariff for the Company.

20.3 The Company has not paid its contribution towards Worker Profit Participation fund (WPPF) for the year 2011-2019 (excluding years where the Company was in losses) amounting to Rs. 1,893 million. WAPDA had forwarded a summary in 2006 to Economic Coordination Committee (ECC) to exempt DISCOS and National Transmission Dispatch Company (NTDC) from liability under the Companies Profit (Worker's Participation) Act 1968. However, to date no decision has been taken in this respect. Contributions to WPPF is required to be made on the first day of the next year to a separate fund constituted under the Companies Profit (Worker's Participation) Act 1968. Further, the Company has also not accrued interest on the unpaid amount of the contribution payable to fund. Being in losses during the year, the Company has made no provision in respect of WPPF contribution.

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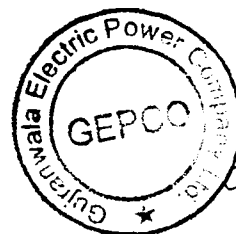


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- (iii) The DCIR in his order dated February 3, 2015 raised a demand of Rs. 47.86 million under section 11(2) and 33(5) of Sales Tax Act, 1990. The learned DCIR alleged that taxpayer charged sales tax at the rate of 16% instead of 17% on taxable supplies. The Company filed appeal before CIR(A) against the above mentioned order. However, CIR (A) upheld the order-in-original and being aggrieved by the order of the CIR (A), the Company preferred an appeal before the ATIR which is still pending for adjudication.
- (iv) The DCIR has issued order on the ground that the Company has granted fuel price adjustment to consumers from January 2015 to October 2015 under different heads which is out of sales tax previously charged, collected and deposited in Government treasury and credit has already been claimed by the consumers through their monthly sales tax returns. Hence the adjustment of Rs. 1,385 million as fuel price adjustment against current liability is inadmissible. Being aggrieved by the order, the Company filed an appeal in CIR (A). The CIR (A) upheld the decision of the DCIR. Being aggrieved by the decision of the CIR (A), the Company filed an appeal in the ATIR. However, the matter is still pending for adjudication.
- (v) A demand amounting Rs. 1.83 million has been raised by the learned officer by passing order No.13/ST/GRW/2016 dated 11 May, 2016 alleging that the Company has claimed input tax on inadmissible goods during the period from July 2014 to June 2015. Being aggrieved by the order the Company filed an appeal in CIR (A). However, the CIR (A) upheld the decision of learned officer and being aggrieved by the decision the Company preferred an appeal before ATIR and the matter is still pending for adjudication before ATIR.
- (vi) A demand has been raised amounting to Rs. 3.2 million, Rs. 25.5 million, Rs. 7.5 million and Rs. 33.3 million in respect of default surcharges under section 34(1)(a) and 33(5) for late payment of extra tax and further tax. Being aggrieved with the order of the DCIR, the Company has filed appeal against the order of the learned DCIR challenging the alleged default surcharges and penalty and contending therein that taxpayer is mere a collector of extra tax and further tax through electricity bills and paid to the Government on collection basis. The CIR (A) upheld the order in original. Being aggrieved by the appellate order, the Company preferred an appeal before ATIR and the same is pending for adjudication.
- (vii) The learned officer has passed an order creating demand amounting to Rs. 657.3 million and Rs. 100.2 million in respect of zero rated supplies includes sales to the Government of AJK and inadmissibility of input tax claimed respectively along with default surcharge and penalty u/s 33(11) and 33(5) of Sales Tax Act 1990 for the year ended June 2013. Being aggrieved by the order Company filed an appeal in CIR (A). CIR (A) deleted the demand amounting to Rs. 100.2 million of inadmissible input tax and penalty except of Rs. 1.8 million and data for zero rated supplies was submitted to department for verification, whereas the demand of tax on sale to the Government of AJK is upheld. The Company being aggrieved, preferred an appeal before ATIR regarding the matter which was decided against the Company. Being aggrieved by the decision, the Company filed and appeal before the Lahore High Court which is still pending for adjudication.
- (viii) The DCIR through its order no. 79 dated 16 February, 2015 imposed a penalty of Rs. 1.36 million u/s 33(5) of Sales Tax Act, 1990 due to non-withholding of sales tax for the period of November 2013, December 2013 and February 2014. The Company filed an appeal before CIR (A) against the above mentioned order. The learned CIR (A) upheld the penalty of Rs. 1.36 million in his order dated April, 2015. The Company being aggrieved with the decision of learned CIR (A) filed an appeal u/s 46 of Sales Tax Act, 1990 before the ATIR. The matter is pending for adjudication.
- (ix) The DCIR has issued order against the Company demanding Rs. 2,664 million under section 11(2) and penalty amounting Rs. 133 million under section 33(5) of the Sales Tax Act 1990 on the ground that the Company has made short payment of tax under different heads for the period of January 2015 to October 2015 as the Company has allowed other adjustments to the consumers and sales tax thereon was neither charged nor collected/paid by it. Being aggrieved by the decision the Company preferred an appeal before CIR(A), who remanded back the case towards the assessing authority for verification which is still pending.
- (x) The learned officer passed an order against the Company demanding Rs. 794.20 million along with default surcharge and penalty alleging that the Company has illegally adjusted output tax collected from steel melters at fixed rate as per rule 58(H) of Special Procedure Rules 2007 against input tax for the period of July 2013 to June 2014. The Company preferred an appeal before CIR (A) which was decided in favor of the Company. Being aggrieved by the decision, FBR filed an appeal before the ATIR, which is still pending for adjudication.
- (xi) The DCIR has issued order against the Company demanding Rs. 4,307.13 million on the ground that there is difference between sales declared in sales tax returns and income tax returns for the period of July 2013 to June 2014 thus made short payment of sales tax of differential amount. The Company preferred an appeal before CIR (A) and the same was upheld by the CIR (A). Being aggrieved by the decision of the CIR (A), the Company filed an appeal before the ATIR. The matter is still pending for adjudication.

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- (xii) The DCIR has issued an order against the Company demanding Rs. 370 million as sales tax along with default surcharge of Rs. 146 million and Rs. 18 million as penalty on the ground that sales tax was not paid on account of supplies to consumers of AJK from July 2013 to June 2014. The Company preferred an appeal before CIR (A), CIR(A) upheld the decision. Being aggrieved by the decision of the CIR (A), the Company filed an appeal before the ATIR. The matter is still pending for adjudication.
- (xiii) The learned DCIR demanding Rs. 118 million in respect of wrongly claim of input tax on PSO invoices. Against this the Company filed an appeal in CIR(A) which upheld the decision. Being aggrieved by the decision the Company filed an appeal before ATIR which still is pending for adjudication.
- (xiv) The ACIR has issued order against the Company demanding Rs. 5,693.6 million along with default surcharge of Rs 284.7 million on the ground that there is difference between sales declared in sales tax returns and financials statement for the year ended June 2010 and 2011 thus made short payment of sales tax of differential amount. The Company is of the view that subsidy received from the Government is not part of sales as per the section 3 read with rule 13 of the special procedures rule. Against the order the Company preferred an appeal before CIR (A) which is decided against the Company. Being aggrieved by the decision of the CIR (A), the Company filed an appeal before the ATIR which is decided in the favor of the Company. Being aggrieved by the decision the department filed an appeal before the Lahore High Court which is still pending for adjudication.
- (xv) The DCIR has issued order against the Company demanding Rs. 2851.7 million along with default surcharge and penalty of 5% on various grounds that there is not charging of sales tax on AJK sales, demand notices, non financial assets, connection fees and difference between sale declared in sales tax return and audited account for the year ended June 2009. Against the order the Company preferred an appeal before CIR (A) which is partially decided in favor of the Company. Being aggrieved by the decision of the CIR (A), the Company filed an appeal before the ATIR which is decided in the favor of the Company. Being aggrieved by the decision the department filed an appeal before the Lahore High Court which is still pending for

For all the above referred cases, the Company's counsel is of the view that the matters will be decided in favor of the Company, accordingly, no provision has been made in these financial statements.

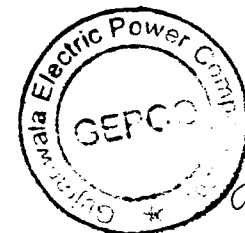
- 21.2.3 In 1990, a land measuring 74 Kanals and 5 Marlas acquired by WAPDA for construction of 132 KV grid station situated at Lahore Road (WAPDA Town) Gujranwala for Rs. 8.19 million. Three out of ten land owners representing 27 Kanals and 11 Marlas challenged acquisition process before Senior Civil Judge, Gujranwala. The Civil Judge declared the entire acquisition process null and void.

The Company filed appeals before District & Session Judge, Gujranwala and Honorable Lahore High Court which were dismissed by all the courts. The Company filed an appeal before Supreme Court of Pakistan which was also dismissed. Thereafter, the Company filed Civil Review Petition before Supreme Court of Pakistan against Supreme Court's judgment dated 14 July, 2009 which were converted into Civil Appeals. These appeals have been dismissed by Supreme Court of Pakistan vide judgment dated 24 January, 2013. The Company has filed Civil Review Petitions before Supreme Court against said judgment. After hearing the arguments from both sides Supreme Court allowed the Civil Review Petitions which were afterwards dismissed by the Supreme Court of Pakistan (SCP) vide its order dated 15 November, 2016. In pursuance of the said judgement of SCP, management of the Company has decided to re-acquire the land from the owners and the Company has approached the Punjab Revenue Department for reinitiation of the acquisition process. The valuation process by Revenue Department is pending, hence no provision has been recorded in the financial statements. Further, one out of ten land owners submitted an application to the civil court requiring to return his portion of the Land of 6 kanal and 1 Marla, for which the hearing is still pending.

- 21.2.4 In 1973, a plot of land measuring 11 kanals and 9 marlas situated at 565 A, Model Town, Gujranwala was transferred to WAPDA by GDA (formerly Gujranwala Improvement Trust). In 2004, while transferring the plot from WAPDA to the Company under the Supplementary Business Transfer Agreement (SBTA), transfer deed of the plot was missing in WAPDA record. WAPDA requested GDA to provide the same. However, GDA found that 4 Kanals and 1 marla of land was not allotted to WAPDA and raised a demand of Rs 31.74 million for this disputed piece of

In 2009, the Company, in order to resolve the issue, agreed to put the matter before District Price Assessment Committee (DPAC). DPAC, having considered the matter from both parties, decided to increase the demand to Rs.163.30 million on just and equitable basis. On 16 May, 2011, the Company received a notice from GDA for taking enforced possession of disputed land on account of failure to pay the demanded dues. The Company filed a declaratory suit against GDA before Civil Judge. After hearing the arguments from both sides, it has been held that GDA have no entitlement documents in their favor regarding the land so by no stretch of imagination it can be said that the Company is encroacher. Further the claim in respect of decreasing the suit for area, learned judge has held that suit is dismissed to the extent of this area.

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In pursuance of the said judgement of civil court, GDA filed appeal in District Session Court on 13 March, 2019 which is still pending. The Company's legal counsel believes that the matter will be decided in the Company's favor, hence, no provision has been made in these financial statements.

21.2.5 As mentioned in Note 20.3 no provision for WPPF and mark-up on non-payment has been made in these financial statements due to the reasons that the matter is pending for decision with the Economic Coordination Committee.

21.2.6 Up to 30 June, 2019 the Company has received various invoices from the CPPA-G representing supplementary charges being the share of the Company in the markup charged to CPPA-G by independent power producers on account of delayed payments aggregating to Rs. 6,710 million. The Company has not recorded these invoices as the management is of the view that the Company has made timely payment to CPPA-G and hence not liable to pay supplementary charges.

21.2.7 There are several claims that have been lodged against the Company by various consumers and the Company's employees. The quantum of potential liability cannot be estimated reliably due to large number of cases against the Company. The Company is hopeful of a favorable outcome, therefore, no provision has been recognized in these financial statements.

22	REVENUE FROM CONTRACTS WITH CUSTOMERS	Note	2019 Rupees	2018 Rupees
	Revenue from contracts with customers	22.1 & 7.3	146,497,671,514	108,395,830,540
	Less: General sales tax		17,815,666,775	14,737,609,842
	Sale of electricity - net		<u>128,682,004,739</u>	<u>93,658,220,698</u>
	Disaggregation of revenue:			
	Over the time		<u>128,682,004,739</u>	<u>93,658,220,698</u>

22.1 Sale of electricity has been recognized based on the notified rates and includes accrual of Rs. 35.16 million (2018: Rs. 737 million) relating to Fuel Price Adjustment (FPA) for the months of May and June 2019. The effect of above mentioned FPA is passed to the consumers after the year end in accordance with NEPRA notifications.

23	SUBSIDIES FROM THE GOVERNMENT OF PAKISTAN	Note	2019 Rupees	2018 Rupees
	Tariff differential subsidy	23.1	16,354,633,842	25,482,104,102
	Industrial support package subsidy	23.2	7,537,202,160	2,994,953,514
	Zero rated industrial rebate	10.6	321,828,537	-
			<u>24,213,464,539</u>	<u>28,477,057,616</u>

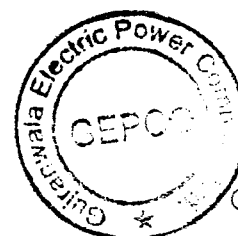
23.1 Tariff differential subsidy relates to difference between the rates determined by NEPRA and the rates charged to the consumers in accordance with the tariff notifications issued by GOP.

23.2 Industrial support package subsidy relates to the rebate allowed to industrial consumers by GOP through letter no F-NO.PI-4(18)/2014-15 dated 04 February, 2016.

24	COST OF ELECTRICITY	2019 Rupees	2018 Rupees (Restated)
	Cost of electricity	<u>127,211,398,088</u>	<u>110,316,643,417</u>

Electricity purchased during the year have been recognized according to invoices issued by CPPA-G. The average rate for the year was Rs. 11.46 per KWH (2018: Rs. 10.17 per KWH).

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GUJRANWALA ELECTRIC POWER COMPANY LIMITED

25	DISTRIBUTION EXPENSES	Note	2019 Rupees	2018 Rupees
	Salaries, wages and other benefits	25.1	11,300,491,823	10,624,803,785
	Repair and maintenance		1,094,989,919	788,176,832
	Rent, rates and taxes		5,370,095	4,878,667
	Power, light and water		23,864,003	25,000,066
	Postage and telephone		18,746,363	17,194,005
	Office supplies and other expenses		30,907,257	29,035,549
	Traveling and conveyance		264,972,719	275,030,867
	Vehicle running and maintenance		180,869,566	151,899,242
	Depreciation	4.5	1,985,427,713	1,838,806,134
	Professional fees		24,769,841	31,783,295
			<u>14,935,409,299</u>	<u>13,786,610,502</u>
	Less: Transfer to capital / deposit work-in-progress		<u>(125,078,352)</u>	<u>(97,444,995)</u>
			<u>14,810,330,947</u>	<u>13,689,165,507</u>

25.1 This includes a sum of Rs. 5,384 million (2018: 4,849 million) in respect of pension, medical, free electricity and compensated absences benefits to employees.

26	ADMINISTRATIVE EXPENSES	Note	2019 Rupees	2018 Rupees
	Salaries, wages and other benefits	26.1	3,056,523,360	2,677,371,529
	Electricity bills collection charges		277,218,427	248,311,836
	Professional fees		137,307,464	136,393,022
	Vehicle running and maintenance		109,032,933	90,564,553
	Depreciation	4.5	125,729,429	117,370,804
	Provision for long outstanding reconciling items	13.3	47,031,532	-
	Office supplies and other expenses		92,835,396	66,869,096
	Traveling and conveyance		67,699,240	67,965,735
	Allowance for expected credit loss	7.4	51,545,634	37,476,179
	Advertisement and publicity		28,984,585	13,791,434
	Power, light and water		14,005,713	11,481,424
	Postage and telephone		9,486,517	12,806,812
	Provision for slow moving stores and spares	6.1	11,385,795	-
	Advances written off		2,068,868	3,114,401
	Auditors' remuneration	26.2	1,740,000	1,200,000
	Rent, rates and taxes		541,572	505,469
	Late payment charges	26.3	720,812,299	-
	Other charges		184,124,465	69,455,045
			<u>4,939,063,229</u>	<u>3,554,679,139</u>

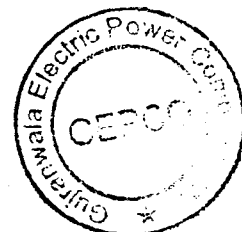
26.1 This includes a sum of Rs. 1,346 million (2018: 1,212 million) in respect of pension, medical, free electricity and compensated absences benefits to employees.

26.2	Auditors' remuneration	Note	2019 Rupees	2018 Rupees
	Statutory audit fee		1,624,000	1,042,500
	Compliance of Code and Corporate Governance		116,000	157,500
			<u>1,740,000</u>	<u>1,200,000</u>

26.3 These amount represents the invoices issued by the CPPA-G against late payment of power purchase invoices for the period ended 30 June, 2015 to 30 June, 2019. The Company has take this effect in current year as these invoices are received in current year.

27	OTHER INCOME		2019 Rupees	2018 Rupees (Restated)
	Income from financial assets	27.1	237,187,967	154,540,119
	Income from non-financial assets	27.2	518,681,702	745,328,099
	Late payment surcharge charged to consumers	27.3	1,117,898,994	1,054,118,200
	Others	27.4	144,734,063	112,450,206
			<u>2,018,502,726</u>	<u>2,066,436,624</u>

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GUJRANWALA ELECTRIC POWER COMPANY LIMITED

		2019 Rupees	2018 Rupees
27.1	Income from financial assets		
	Return on bank deposits and short term investment	<u>237,187,967</u>	<u>154,540,119</u>
27.2	Income from non-financial assets		
	Gain on installation of new connections / deposit works	289,956,309	477,945,222
	Sale of scrap	52,983,766	96,815,709
	Gain on disposal of operating fixed assets	7,962,310	284,764
	Reversal of provision for slow moving stores and spares	-	12,219,485
	Non-utility operations	<u>167,779,317</u>	<u>158,062,919</u>
		<u>518,681,702</u>	<u>745,328,099</u>

27.2.1 It represents tender fee, community van fee, registration fee of contractors, sale of scrap, and interest on employee advance.

27.3 The amount of late payment surcharge has been restated as shown in Note 38.2.1.

		2019 Rupees	2018 Rupees
27.4	Others		
	Meter / service rent	33,739,251	32,761,283
	Re-connection fees	8,076,241	6,898,041
	Service charges on collection of electricity duty	38,760,338	32,362,242
	Service charges on collection of PTV Fee	27,798,181	25,707,552
	Miscellaneous	<u>36,360,052</u>	<u>14,721,088</u>
		<u>144,734,063</u>	<u>112,450,206</u>

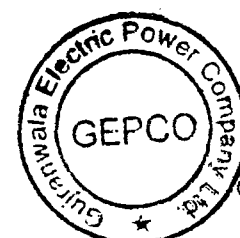
		2019 Rupees	2018 Rupees (Restated)
23	FINANCE COSTS		
	Interest on long term loans	1,589,608,100	1,642,899,372
	Bank and other charges	<u>4,085,253</u>	<u>5,836,394</u>
		<u>1,593,693,393</u>	<u>1,648,736,766</u>

28.1 The amount of interest on loan has been restated as shown in Note 38.2.3.

		2019 Rupees	2018 Rupees
29	TAXATION		
	Current tax		
	- for the year	264,898,129	3,064,760
	- prior year	<u>508,394,587</u>	-
	Deferred tax	-	-
		<u>773,292,716</u>	<u>3,064,760</u>

29.1 As stated in Note 21, the Company has recorded minimum tax at the rate of 0.2% of total turnover considering electricity as FMCG as per section 113 of Income Tax Ordinance, 2001. However, in previous years the Company was not charging minimum tax in its books of accounts due to dispute with tax authorities and the decision of exemption of minimum tax to Electricity Distribution Supply Company (DISCOs) is pending in Economic Cabinet Committee but being prudent, in current year the Company has created a provision of the minimum tax related to previous years.

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30 REMUNERATION OF KEY MANAGEMENT PERSONAL

The aggregate amount charged in the financial statements for the year in respect of remuneration including certain benefits to the Chief Executive, Directors and Executives of the Company is as follows:

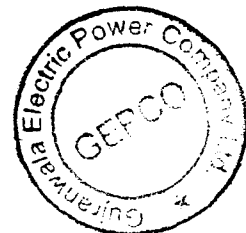
	2019		
	Chief	Directors	Executives
	Rupees		
Basic salary	1,586,760	-	39,637,040
Adhoc allowance	562,998	-	11,952,557
Bonus	132,230	-	3,629,140
Fee for attending meetings	770,000	7,238,175	-
House rent allowance	-	-	1,883,837
Job allowance	1,321,350	-	3,043,065
Other allowances	3,045,150	-	18,126,623
	7,418,488	7,238,175	78,272,262
Number of persons	1	9	36

	2018		
	Chief	Directors	Executives
	Rupees		
Basic salary	1,454,530	-	44,902,775
Adhoc allowance	296,836	-	8,677,252
Bonus	-	-	3,990,710
Fee for attending meetings	350,000	5,810,000	-
House rent allowance	21,010	-	1,374,824
Job allowance	320,000	-	796,750
Other allowances	763,830	-	10,548,243
	3,206,206	5,810,000	70,290,554
Number of persons	1	9	35

30.1 In addition, Chief Executive is also provided with the Company maintained vehicle and free accommodation.

31 CASH FLOWS FROM OPERATING ACTIVITIES	Note	2019	2018
		Rupees	Rupees
Profit / (Loss) before taxation		7,269,064,892	(4,175,075,462)
Adjustments for non-cash charges and other charges:			
Depreciation of operating fixed assets	4.5	2,112,157,142	1,956,176,738
Provision for employee benefits	18.2	7,073,554,378	6,368,955,496
Finance costs	28	1,593,693,393	1,648,738,766
Amortization of deferred credit	16	(909,578,545)	(832,436,429)
Profit on bank deposits and short-term investment	27.1	(237,187,967)	(154,540,119)
Expected credit loss / Provision for doubtful debt	7.4	51,545,634	37,476,179
Gain on installation of new connections/ deposit works	27.2	(289,956,309)	(477,945,222)
Provision for slow moving stores and spare parts	6.1	11,385,795	(12,219,485)
Gain on disposal of operating fixed assets	27.2	(7,962,310)	(284,764)
Advances written off		2,058,868	3,114,401
		16,668,774,971	4,361,960,099
31.1 Working capital changes			
(Increase) / decrease in current assets:			
Stores and spare parts		(709,365,410)	(9,630,316)
Trade debts		(27,091,649,063)	(4,767,611,319)
Short term loans and advances		(955,125,003)	(54,759,789)
Receivable from the Government of Pakistan		22,649,237,810	(9,844,815,895)
Other receivables		(925,251,729)	4,576,496,728
(Decrease) / Increase in current liabilities:			
Trade and other payables		(102,302,439)	12,858,963,071
		(7,134,455,834)	2,758,642,480
Net operating cash flows after working capital changes		9,534,319,137	7,120,602,579

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32 NON-CASH FINANCING ACTIVITY

During current period Finance Division of GOP vide letter No. F.1 (17)CF-1/2011-12/948 dated September 13, 2019 released payment of Rs. 9,350 million to Power Holding Private Limited (PHPL) against markup payment on loan taken for settlement of power sector circular debt. Ministry of Energy on the basis of above letter allocate Rs. 17.56 million to the Company against which CPPA-G issued debit note advice to the Company being the adjustment on account of GOP's equity / investment.

Moreover, Finance Division of GOP vide letter No F.1 (5) CF-1/2008-09/1289 dated September 26, 2019 issued adjustment of Rs. 669,900 million under decision of Economic Cabinet Committee dated June 19, 2019. CPPA-G on the basis of this allocated Rs. 10,702 million to the Company being the adjustment on account of GOP's equity/investment against settlement of AJK dues.

33 TRANSACTIONS WITH RELATED PARTIES

Prices for transactions with related parties are determined on the basis of comparable uncontrolled price method. The sale and purchase prices of electricity are controlled by the NEPRA. The related parties comprise of WAPDA, associated companies, directors of the Company, companies with common directorship and key management personnel. Detail of transactions with related parties, other than those which have been specifically disclosed elsewhere in these financial statements are as follows:

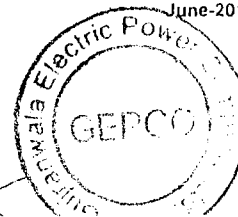
Name of related party	Nature of transactions	Month	Maximum Balance	2019	2018
				Rupees	Rupees
Government of Pakistan Economic Affairs Division	Receipts of loan		-	298,081,073	234,824,601
	Tariff differential subsidy		-	16,354,633,842	25,482,104,102
	Industrial Support Package		-	7,537,202,160	2,994,953,514
	Zero Rated Industrial Rebate		-	321,628,537	-
Associated companies due to significant influence National Electric Power Regulatory Authority	NEPRA fee		-	137,307,464	136,393,022
National Transmission and Despatch Company Limited	Use of system charges		-	3,879,362,869	3,469,251,432
	Due / (Receivable) against use of system charges	June-2019	1,077,636,691	1,077,636,691	(10,832,106)
	Due against pension	June-2019	179,668,921	179,668,921	104,642,206
Central Power Purchasing Authority - Guarantee	Purchases of electricity		-	123,332,035,219	108,282,743,630
	Due against purchases of electricity	May-2019	46,551,498,876	9,074,278,898	10,792,456,413
	Deposit for share		-	10,685,082,371	-
Associated companies due to common control Northern Power Generation Company Limited - Genco II	Due against free electricity	June-2019	2,680,180	2,680,180	2,268,611
	Receivable against pension	August-2018	9,077,989	7,678,345	7,877,644
Water and Power Development Authority	Due against free electricity	July-2018	198,829,644	88,276,160	103,610,438
	Receivable against pension		1,844,857,037	1,844,857,037	1,613,262,339
	Receivable against workers' welfare fund	June-2019	355,849,240	355,849,240	316,288,066
Islamabad Electric Supply Company Limited	Receivable against free electricity	May-2019	31,887,339	31,427,671	29,242,601
	Receivable against pension	June-2019	231,164,605	231,164,605	164,360,339
	Sale of material		-	1,127,500	-
	Purchase of material		-	1,127,500	-



GUJRANWALA ELECTRIC POWER COMPANY LIMITED

<u>Name of related party</u>	<u>Nature of transactions</u>	<u>Month</u>	<u>Maximum Balance</u>	<u>2019</u>	<u>2018</u>
				<u>Rupees</u>	<u>Rupees</u>
Peshawar Electric Supply Company Limited	Due against free electricity	May-2019	1,683,803	1,797,338	1,614,396
	Due against pension	July-2018	8,985,472	2,875,724	9,272,585
	Sale of material			79,554,305	-
	Purchase of material			22,707,500	-
Faisalabad Electric Supply Company Limited	Due against free electricity	July-2019	30,122,614	30,122,614	27,670,849
	Receivable against pension	June-2019	55,784,546	55,784,546	32,534,901
	Sale of material		-	71,583,900	114,454,896
	Purchase of material		-	51,217,898	105,706,769
Quetta Electric Supply Company Limited	Receivable against free electricity	June-2019	10,100,035	10,100,035	9,180,833
	Receivable against pension	June-2019	24,920,070	24,920,070	13,455,834
	Sale of material			-	3,017,900
	Purchase of material			-	3,017,900
Central Power Generation Company Limited - Genco III	Receivable against free electricity	May-2019	42,780,880	42,776,707	39,938,311
	Receivable against pension	April-2019	22,875,751	19,254,393	16,624,694
Hyderabad Electric Supply Company Limited	Receivable against free electricity	June-2019	1,188,904	1,188,904	1,093,683
	Receivable against pension	June-2019	9,897,259	9,897,259	7,583,800
Lakhra Power Generation Company Limited - Genco IV	Receivable against free electricity	March-2019	686,089	675,355	676,935
	Receivable against pension	October-2018	218,444	18,507	183,699
Tribal Area Electric Supply Company Limited	Receivable against free electricity	June-2019	142,525	142,525	137,363
Jamshoro Power Company Limited - Genco I	Receivable against free electricity	May-2019	897,108	882,743	786,216
	Receivable against pension	October-2018	1,586,376	1,181,531	1,294,607
Sukkur Electric Power Company Limited	Due against free electricity	July-2018	448,897	423,616	472,819
	Receivable against pension	November-2018	2,076,201	1,677,287	1,555,493
	Purchase of material		-	43,084,000	-
Lahore Electric Supply Company Limited	Due against free electricity	April-2019	1,095,293,112	1,094,646,547	1,087,812,250
	Receivable against pension	June-2019	239,360,481	239,360,481	137,494,969
	Sale of material		-	8,521,420	30,662,786
	Purchase of material		-	38,517,710	9,283,245
Multan Electric Power Company Limited	Due against free electricity	June-2019	5,869,845	5,869,845	4,903,238
	Receivable against pension	April-2019	54,141,364	40,257,421	39,082,729
	Purchase of material		-	-	10,370,000
Pakistan Electric Power Company Limited	Due against free electricity	January-2019	5,211,118	5,140,891	5,211,118
	Receivable against pension	June-2019	10,817,987	10,817,986	8,792,063

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21 CONTINGENCIES AND COMMITMENTS

21.1 Commitments

21.1.1 As at year end, commitments against inland letters of credit and purchase orders for capital store items aggregate to Rs. 156 million (2018: Rs. 1,304 million).

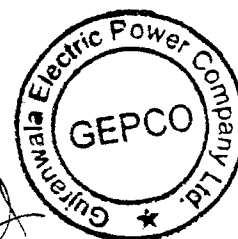
21.1.2 The Company has issued a bank guarantee in the favor of Pakistan State Oil Company Limited amounting to Rs. 60 million (2018: Rs. 40 million) from The Bank of Punjab.

21.2 Contingencies

21.2.1 Income Tax

- (i) The Company received an order for assessment of income tax for the year 2007 under section 122(5A) of Income Tax Ordinance, 2001, raising a tax demand of Rs. 41.89 million on ground of minimum tax and excluding of subsidy for calculation of minimum tax. Being aggrieved by the decision the Company filed an appeal before Commissioner Inland Revenue Appeals (CIR (A)). The CIR (A) decided the case against the Company. Being aggrieved by the decision, the Company filed appeal before the ATIR. The ATIR decided the case in favor of the Company in respect of minimum tax but remained silent on excluding of subsidy for calculation of minimum tax. Being aggrieved by the decision, the Company filed an appeal before Honorable Lahore High Court and matter is still pending for adjudication.
- (ii) Inland Revenue Department raised a demand against the Company amounting to Rs. 35.8 million for the tax year 2011. The demand was raised on various grounds that the tariff differential subsidy from the GOP and other income is part of gross revenue for calculation of minimum tax under section 113 of the Income Tax Ordinance, 2001, and also disallowed of some expenses. The Company has preferred an appeal before the CIR (A). The CIR (A) upheld the order in original except the minimum tax which was decided in the Company's favor. Being aggrieved by the decision, the Company preferred an appeal in ATIR which is still pending for adjudication.
- (iii) The Company received an order for assessment of income tax for the year 2011 u/s 122(4) and 122(5A) of Income Tax Ordinance, 2001, raising a tax demand of Rs. 257 million on various observations including the minimum tax, disallowed of some expenses and initial allowance. The Company preferred an appeal before the Commissioner inland revenue which was disposed off by the CIR(A). Being aggrieved by the decision of the CIR, the Company filed an appeal before the ATIR which is still pending for adjudication.
- (iv) The Company received an order for assessment of income tax for the year 2012 u/s 122(4) and 122(5A) of Income Tax Ordinance, 2001, raising a tax demand of Rs. 211 million on various observations including the minimum tax, disallowed of some expenses and initial allowance. The Company preferred an appeal before the Commissioner inland revenue which was disposed off by the CIR. Being aggrieved by the decision of the CIR, the Company filed an appeal before the ATIR which is still pending for adjudication.
- (v) The DCIR has raised demand amounting to Rs. 294.3 million and Rs. 288.7 million for the tax year 2012 and 2013 respectively on the ground that the Company had less charged advance tax from industrial and commercial consumer due to exclusion of sales tax from the gross amount at the time of calculation. The Company has filed an appeal against order of DCIR before CIR (A), which is decided against the Company. Being aggrieved by the decision the Company filed an appeal before ATIR which is decided in favor of the Company. Being aggrieved by the decision, the department filed an appeal before the Lahore High Court which is still pending for adjudication.
- (vi) A demand has been raised amounting to Rs. 359 million in respect of short collection and deduction of income tax under different heads during the tax period 2013 u/s 161 of Income Tax Ordinance, 2001. The demand raised comprised of Rs. 243 million u/s 161 along with default surcharges of Rs. 117 million. The Company has filed an appeal against the said order of DCIR before CIR (A). The CIR (A) decided the case against the Company. The Company then filed an appeal before the ATIR and ATIR directed the assessing officer (CIR) to reconcile the deficiency with the data provided by the taxpayer and disposed of the appeal. The assessing officer then reassessed the demand and issued a revised demand of Rs. 130 million. The Company has filed an application in CIR (A) for rectification of order which is still pending.

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- (vii) The Company received an order for assessment of income tax for the year 2014 under section 122(4) & 122(5A) of Income Tax Ordinance, 2001, raising a tax demand of Rs. 2,383 million on various observations including the minimum tax, disallowed of inadmissible expense and initial allowance. The Company preferred an appeal before the Commissioner Inland Revenue which was disposed off by the CIR (A). Being aggrieved by the decision of the CIR (A), the Company filed an appeal before the ATIR and the matter is still pending for adjudication.
- (viii) Inland Revenue Department has raised a demand against the Company amounting to Rs. 937 million and Rs. 983 million for the tax year 2014 and 2015 respectively. The demand was raised on the ground that tariff differential subsidy from the GOP and other income falls under the definition of turnover for calculation of minimum tax under section 113 of the ITO, 2001. However, the Company contended the matter on the ground that minimum tax is not applicable due to declared gross losses and also the subsidy is exempt from tax. The Company has preferred an appeal before CIR (A) who upheld the order-in-original. Being aggrieved by the decision of CIR (A), the Company then preferred an appeal before ATIR. The ATIR decided the case against the Company except recognition of deferred credit which is decided in Company's favor. Being aggrieved by the decision the Company has taken up the matter before the Honorable Lahore High Court. The appeal is still pending for adjudication.
- (ix) DCIR had issued an order for assessment of income tax for the year 2016 under section 122(5A) of Income Tax Ordinance, 2001, raising a tax demand of Rs. 1,012 million on various observations including the minimum tax, disallowed of inadmissible expense and subsidy income. The Company preferred an appeal before CIR (A) who annulled the previous order and gave direction to the income tax department to verify the data before issuance of revised order. No order has been received in this regard till date.
- (x) DCIR raised amounting to Rs. 176 million on the grounds that the Company did not withhold the Income Tax @ 8% on Use of system charges on NTDC invoices. The Company has filed an appeal against order of DCIR before CIR (A), that withholding on power purchase is not applicable as per SRO 586(I)/91. The CIR(A) upheld the order in original. Being aggrieved by the decision the Company filed an appeal before ATIR which is still pending for adjudication.
- (xi) The Company has recorded minimum tax at the rate of 0.2% of total turnover considering electricity as fast moving consumer goods (FMCG) as per section 113 of Income Tax Ordinance, 2001. However, an additional provision of Rs. 3,860 million for the year ended 2016 to 2019 can arise in future if the tax department does not treat electricity as FMCG and the matter is decided against the Company. However, the management is confident that the said treatment shall be accepted and therefore the provision for taxation has been made by treating the electricity as FMCG.

For all the above referred cases, the Company's counsel is of the view that the matters will be decided in favor of the Company, accordingly, no provision has been made in these financial statements.

21.2.2 Sales tax

Inland Revenue Department raised a demand against the Company on following issues:

- (i) Inland Revenue Department has raised a demand amounting to Rs. 1,235.8 million and Rs. 717 million for the tax periods April 2011 to August 2011 and October 2011 and for tax periods from July 2008 to December 2010 respectively on ground of alleged non-payment of sale tax collected from the steel melters and alleged illegal adjustment of such output tax against its input tax. The matter has been taken up by the Company before the Commissioner Appeals and the same has been upheld by the learned CIR (A). The Company has preferred an appeal before Appellate Tribunal Inland Revenue (ATIR) and it was disposed of by passing an order to follow the directions of the Lahore High Court (LHC). The LHC directed the department to look into the matter and resolve inconsistency/error, if any, in the sales tax and Federal Excise payment challan form for the benefits of taxpayers. The Company being aggrieved by the decision of Lahore High Court filed an appeal in the Supreme Court of Pakistan. The said appeal is pending for adjudication.
- (ii) RTO Gujranwala has raised a demand of Rs 4,861 million for the year ended June 2012 in respect of general sales tax on tariff differential subsidy, sale to the Government of AJK, amortization of deferred credit, zero rated, free electricity and steel melters. Against the order the Company filed an appeal before the CIR (A). On few matters the CIR(A) decided the case in favor of the Company and remaining was remanded back to the ACIR except for sale tax on free electricity which is decided against the Company. The Company filed an appeal in the ATIR for free electricity matter which is still pending for adjudication.

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34 FINANCIAL RISK MANAGEMENT

34.1 Financial risk factors

The Company's activities expose it to a variety of financial risks that include market risk including currency risk, interest rate risk and other price risk, credit risk and liquidity risk. The Company's overall risk management program seeks to minimize potential adverse effects on its financial performance.

The Company has exposure to the following risks from its use of financial instruments:

- Credit risk
- Liquidity risk
- Market risk

The Board of Directors has the overall responsibility for the establishment and oversight of Company's risk management framework. The Board is also responsible for developing and monitoring the Company's risk management policies.

This note presents information about the Company's exposure to each of the above risks, the Company's objectives, policies and processes for measuring and managing risk, and the Company's management of capital.

The Company's risk management policies are established to identify and analyze the risks faced by the Company, to set appropriate risk limits and controls, and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to react to changes in market conditions and the Company's activities.

34.1.1 Credit risk

Credit risk is the risk which arises with the possibility that one party to a financial instrument will fail to discharge its obligation and cause the other party to incur a financial loss. The Company attempts to control credit risk by monitoring credit exposures, limiting transactions with specific counterparties and continually assessing the creditworthiness of counterparties. The Company does not believe it is exposed to major concentration of credit risk, however, to manage any possible exposure the Company applies approved credit limits to its customers.

The management monitors and limits Company's exposure to credit risk through monitoring of client's credit exposure review and conservative estimates of expected credit loss, if any, and through the prudent use of collateral policy.

The maximum exposure to credit risk at the reporting date is:

	Carrying values	
	2019	2018
	Rupees	Rupees
Long term loans	425,475,913	581,986,143
Trade debts	37,205,094,066	20,850,073,008
Receivable from the Government of Pakistan	21,501,545,358	44,150,783,168
Other receivables	5,764,624,280	4,549,416,242
Short term investments	1,550,827,616	2,314,815,587
Bank balances	3,885,166,480	1,862,878,622
	<u>70,332,733,713</u>	<u>74,309,952,770</u>

The management believes that there is no credit risk involved in respect of receivables from the Government of Pakistan (GOP), hence no provision is recognized in respect of balances from GOP. The credit risk on liquid funds is limited, because the counter parties are banks with reasonably high credit ratings. In case of trade debts the Company believes that due to large number and diversity of its consumer base, concentration of credit risk is limited. Further, the Company manages its credit risk by obtaining security deposits from consumers and disconnection of electricity.

The aging of trade debtors at the reporting date was:

34.1.1.1 Trade debts

	2019	2018
	Rupees	Rupees.
Not past due	34,516,223,230	5,451,196,564
Past due 0 - 180 days	1,130,992,710	6,219,439,355
Past due 180 - 365 days	314,615,154	208,914,417
1 - 3 years		
Unimpaired	241,236,208	550,956,004
Impaired	144,014,921	152,623,629
More than 3 years		
Unimpaired	455,396,083	8,419,566,267
Impaired	219,363,429	112,578,407
	<u>37,521,841,735</u>	<u>21,115,275,043</u>
Less: Provision for doubtful debts	316,747,669	265,202,035
	<u>37,205,094,066</u>	<u>20,850,073,008</u>

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GUJRANWALA ELECTRIC POWER COMPANY LIMITED

The credit quality of bank balances, that are neither past due nor impaired, can be assessed by reference to external credit ratings (if available) or to historical information about counterparty default rate:

34.1.1.2 Bank balances

Bank Name	Rating		
	Agency	Short Term	Long Term
Public Sector Banks			
National Bank of Pakistan	PACRA	A1+	AAA
Sindh Bank Limited	JCR-VIS	A1	A+
The Bank of Khyber	PACRA	A1	A
The Bank of Punjab	PACRA	A1+	AA
First Women Bank	PACRA	A2	A-
Specialized Banks			
Zarai Taraqati Bank Ltd	JCR-VIS	A1+	AAA
Private Sector Banks			
Allied Bank Limited	PACRA	A1+	AAA
Askari Bank Limited	PACRA	A1+	AA+
Bank Afiah Limited	PACRA	A1+	AA+
Bank Afiah Limited	PACRA	A1+	AA
Faysal Bank Limited	JCR-VIS	A1+	AAA
Habib Bank Limited	PACRA	A1+	AA+
Habib Metropolitan Bank Limited	PACRA	A1+	AA-
JS Bank Limited	PACRA	A1+	AAA
MCB Bank Limited	PACRA	A1	A+
Telenor Microfinance Bank Limited	JCR-VIS	A2	A-
Silk Bank Limited	PACRA	A1+	AA-
Sonari Bank Limited	PACRA	A1+	AAA
Standard Chartered Bank (Pakistan) Ltd	JCR-VIS	A1+	AAA
United Bank Limited	PACRA	A1+	AA+
Bank Al-Habib	JCR-VIS	A1	AA
Samba Bank			
Islamic Banks			
Al Baraka Bank (Pakistan) Limited	PACRA	A1	A
Dubai Islamic Bank Pakistan Limited	JCR-VIS	A1+	AA
Meezan Bank Limited	JCR-VIS	A1+	AA+
Bank Islami Pakistan Limited	PACRA	A1	A+

Due to Company's long standing business relationships with these counterparties, and after giving due consideration to their strong financial standing, including obtaining security deposits from them, the management does not expect non-performance by these counterparties on their obligations to the Company. Accordingly, credit risk is minimal.

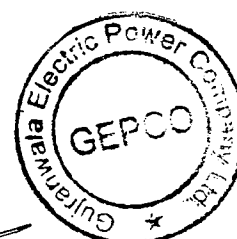
34.1.2 Liquidity risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting its obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. Liquidity risk arises because of the possibility that the Company could be required to pay its liabilities earlier than expected or difficulty in raising funds to meet commitments associated with financial liabilities as they fall due. The Company's approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient funds to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation. For this purpose financial support is available to the Company from Federal Government. Further, liquidity position of the Company is closely monitored through budgets, cash flow projections and comparison with actual cash flows.

The table below analysis the Company's financial liabilities into relevant maturity groupings based on the remaining period at the reporting date to the contractual maturity date. The amounts disclosed in the table are the contractual undiscounted cash flows. Balances due within 12 months equates to their carrying balances as the impact of discounting is not significant.

	Carrying Amount	Contractual cash flows	Less than 1 year	Between 1 and 5 years	Over 5 years
	Rupees				
30 June 2019					
Loans and borrowings	13,711,921,650	13,711,921,650	-	-	13,711,921,650
Long term security deposits	5,902,641,251	5,902,641,251	-	-	5,902,641,251
Trade and other payables	18,512,319,482	18,512,319,482	18,512,319,482	-	-
	38,126,882,383	38,126,882,383	18,512,319,482	-	19,614,562,901

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GUJRANWALA ELECTRIC POWER COMPANY LIMITED

	Carrying Amount	Contractual cash flows	Less than 1 year	Between 1 and 5 years	Over 5 years
30 June 2018					
Loans and borrowings	10,717,985,265	10,717,985,265	-	-	10,717,985,265
Long term security deposits	5,185,033,054	5,185,033,054	-	-	5,185,033,054
Trade and other payables	18,950,058,390	18,950,058,390	18,950,058,390	-	-
Total financial liabilities	34,853,076,709	34,853,076,709	18,950,058,390	-	15,903,018,319

34.1.3 Market Risk

34.1.3.1 Currency Risk

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. Currency risk arises mainly from future commercial transactions, or receivables and payables that exist due to transactions in foreign currencies. However, at year end there are no material foreign currency balances.

34.1.3.2 Other price risk

Other price risk represents the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting all similar financial instrument traded in the market. The Company is not exposed to commodity and equity price risk.

34.1.3.3 Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. At the reporting date, the interest rate profile of the Company's interest bearing financial instruments is:

	Note	2019 Rupees	2018 Rupees
Fixed rate instruments			
Financial assets			
Short term investments	12	1,550,827,616	2,314,815,587
Financial liabilities			
Long term financing	17	9,393,406,263	10,717,985,265
Floating rate instruments			
Bank balances - deposit accounts	13	2,430,782,807	668,225,997

Fair value sensitivity analysis for fixed rate instruments

The Company does not account for any fixed rate financial assets and liabilities at fair value through profit or loss. Therefore, a change in interest rate at the reporting date would not affect profit or loss of the Company.

	Changes in Interest Rate	Effects on Profit Before Tax 2019 Rupees	2018 Rupees
Cash flow sensitivity analysis for variable rate instruments			
Bank balances - deposit accounts	+1%	24,307,828	6,682,260
	-1%	(24,307,828)	(6,682,260)

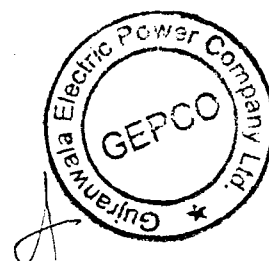
This analysis is prepared assuming the amounts of floating rate instruments outstanding at reporting date were outstanding for the whole year.

34.2 Fair values of financial assets and liabilities

The carrying values of all financial assets and liabilities reflected in financial statements approximate their fair values. Fair value is determined on the basis of objective evidence at each reporting date.

	2019			
	Cash and cash equivalents	Amortized cost	Measured at FVTPL	Total
34.3 Financial instruments by categories				
Assets as per reporting date				
Long term loans	-	425,475,913	-	425,475,913
Trade debts	-	37,205,094,066	-	37,205,094,066
Other receivables	-	5,764,624,280	-	5,764,624,280
Short term investments	-	1,550,827,616	-	1,550,827,616
Cash and bank balances	3,885,166,480	-	-	3,885,166,480
	3,885,166,480	44,946,021,875	-	48,831,188,355

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GUJRANWALA ELECTRIC POWER COMPANY LIMITED

	2018		
	Cash and cash equivalents	Amortized cost	Measured at FVTPL
Assets as per reporting date			
Long term loans	-	531,986,143	-
Trade debts	-	20,850,073,008	-
Other receivables	-	4,549,416,242	-
Short term investments	-	2,314,815,587	-
Cash and bank balances	1,862,878,622	-	-
	<u>1,862,878,622</u>	<u>28,296,290,980</u>	<u>-</u>
			<u>30,159,169,602</u>

Liabilities as per reporting date

	2019 Financial liabilities at amortized cost	2018 Financial liabilities at amortized cost
Long term borrowings	13,711,921,650	10,717,985,265
Long term security deposits	5,902,641,251	5,185,033,054
Trade and other payables	18,612,319,482	18,950,058,390
	<u>38,126,882,383</u>	<u>34,853,076,709</u>

34.4 Fair Value Hierarchy

The Company uses the following hierarchy for determining and disclosing the fair value of financial instruments by valuation Level 1: quoted (unadjusted) prices in active markets for identical assets or liabilities.

Level 2: other techniques for which all inputs which have a significant effect on the recorded fair values are observable either, directly or indirectly.

Level 3: techniques which use inputs that have a significant effect on the recorded fair value that are not based on observable

The Company has not disclosed the fair values of these financial assets and liabilities as the management believes that these are for short term or repurchase over short term, therefore, their carrying amounts are reasonable approximation of their fair values.

34.5 Capital risk management

The Company's objectives when managing capital are to safeguard the Company's ability to continue as a going concern in order to provide return for shareholders and benefits for other stakeholders and to maintain healthier capital ratio in order to support its business and maximize shareholders value. The Company manages its capital structure and makes adjustments to it, in the light of changes in economic conditions. To maintain or adjust the capital structure, the company may adjust dividend payments to the shareholders, return on capital to shareholders or issue new shares.

No changes were made in the objectives, policies or processes from the previous year. The Company monitors capital using gearing ratio, which is debt divided by equity plus debt. Debt represent long-term financing (including current portion) obtained by the Company as referred to in note 17. Total capital employed includes total equity as shown in the statement of financial position plus debt.

The gearing ratio as at year ended 30 June 2019 and 30 June 2018 is as follows:

	2019 Rupees	2018 Rupees
Debt	8,214,774,669	8,727,848,750
Equity	(8,046,414,703)	(11,022,734,461)
Capital and debt	<u>168,359,966</u>	<u>(2,294,885,711)</u>
	<u>4879.29%</u>	<u>-380.32%</u>

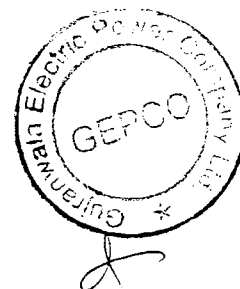
34.6 Operational risk

Operational risk is the risk of direct or indirect loss arising from a wide variety of causes associated with the Company's processes, personnel, technology and infrastructure, and from external factors other than credit, market and liquidity risks such as those arising from legal and regulatory requirements and generally accepted standards of corporate behavior. Operational risks arise from all of the Company's operations.

The Company's objective is to manage operational risk so as to balance the avoidance of financial losses and damage to the Company's reputation with overall cost effectiveness and to avoid control procedures that restrict initiative and creativity.

The primary responsibility for the development and implementation of controls to address operational risk is assigned to senior management within the Company. This responsibility is supported by the development of overall Company standards for the management of operational risk in the following areas:

- requirements for appropriate segregation of duties, including the independent authorization of transactions
- requirements for the reconciliation and monitoring of transactions
- compliance with regulatory and other legal requirements
- documentation of controls and procedures
- requirements for the periodic assessment of operational risks faced, and the adequacy of controls and procedures to address the risks identified
- requirements for the reporting of operational losses and proposed remedial action
- development of contingency plans
- training and professional development
- ethical and business standards
- risk mitigation, including insurance where this is effective



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GUJRANWALA ELECTRIC POWER COMPANY LIMITED

35 PROVIDENT FUND

The Company contributes to a General Provident Fund scheme, operated by WAPDA for all power sector companies.

36 NUMBER OF EMPLOYEES

2019 2018

The Company has employed following number of persons including permanent and contractual staff:

- Total number of employees at year end	11,902	12,638
- Average number of employees during the year	12,270	12,953

37 CAPACITY

The Company's capacity of the electricity distribution depends on various factors including supply and demand of electricity, and transmission and distribution losses. The Company distributed 10,004,338,348 (2018: 9,886,841,749) units of electricity to its consumers during the year.

38 CORRESPONDING FIGURES

38.1 Corresponding figures have been rearranged, reclassified and restated, wherever necessary. However, no significant rearrangement, reclassification and restatement have been made except for note 10.5, 10, 9 & 17.

Reclassified from	Reclassified to	Note	Rupees
Trade debts	Receivable from the Government of Pakistan	10.5	340,319,916
Other receivables	Receivable from the Government of Pakistan	10	44,150,783,168
Other receivables	Tax refunds due from the Government	9	6,555,707,426
Deferred Liabilities	Long term financing	17	3,012,308,332

38.2 Restatement of corresponding figures

38.2.1 Late payment surcharge (LPS)

The Company was in the practice of recording recovery of LPS from its customer as payable to CPPA-G rather than recording as other income since the year ended June 30, 2016. This has now been rectified by restating the corresponding

	2018 Rupees	2017 Rupees
Impact on statement of financial position		
Reduction in payable	3,217,924,554	2,163,806,354
Impact on statement of changes in equity		
Reduction in accumulated loss	3,217,924,554	2,163,806,354
Impact on statement of profit or loss		
Increase in other income for the year	1,054,118,200	1,110,431,688
Reduction in loss for the year	1,054,118,200	1,110,431,688

38.2.2 Compact fluorescent lamps payable

During the year ended 30 June, 2014 the Company had received Compact Fluorescent Lamps (CFLs) from PEPCO under clean development programme of activities "National CFL Project-Pakistan" for free of cost distribution to the consumers. The Company had erroneously recorded this as payable rather than grant income. This has now been rectified by restating the corresponding figures as follows:

	2017 Rupees
Impact on statement of financial position	
Reduction in payable	504,213,965
Impact on statement of changes in equity	
Reduction in accumulated loss	504,213,965

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38.2.3 Exchange rate risk

In prior years, the Company did not record the exchange rate risk factor on the interest on relent loans as required under the loan agreements. This has now been rectified by restating the corresponding figures as follows:

	2018 Rupees	2017 Rupees
Impact on statement of financial position		
Increase in interest accrued on long term financing	<u>530,710,504</u>	<u>339,240,643</u>
Impact on statement of changes in equity		
Increase in accumulated loss	<u>530,710,504</u>	<u>339,240,643</u>
Impact on statement of profit or loss		
Increase in finance costs for the year	<u>191,469,861</u>	<u>140,217,046</u>
Increase in loss for the year the year	<u>191,469,861</u>	<u>140,217,046</u>

38.2.4 Power purchase differences

In prior years, CPPA-G had issued power purchase invoices to recover / adjust the fuel price fluctuation and other expenses as per NEPRA guidelines, which were not recorded by the Company since 2010 and appearing as reconciling item with CPPA-G. This has now been recorded in the Company's book of accounts by restating the corresponding figures as follows:

	2018 Rupees	2017 Rupees
Impact on statement of financial position		
Increase in payable	<u>1,134,285,829</u>	<u>1,128,837,595</u>
Impact on statement of changes in equity		
Increase in accumulated loss	<u>1,134,285,829</u>	<u>1,128,837,595</u>
Impact on statement of profit or loss		
Increase in cost of electricity for the year	<u>5,448,234</u>	<u>339,240,643</u>
Increase in loss for the year	<u>5,448,234</u>	<u>339,240,643</u>

39 DATE OF AUTHORIZATION FOR ISSUE

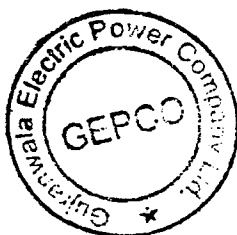
These financial statements were authorized for issue on September 2019 by the Board of Directors of the Company.

40 GENERAL

Figures in these financial statements have been rounded off to the nearest Pakistani Rupee, unless otherwise stated.

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CHIEF EXECUTIVE



DIRECTOR

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Consulting Actuaries

Annex-G'

**Gujranwala Electric Power Company
(GEPCO)**

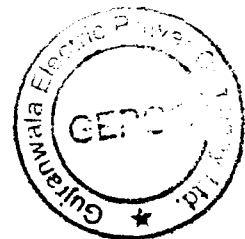
Gujranwala

Employees' Defined Benefit Plans

Actuarial Valuation Report as at 30.06.2020

IAS 19 (Rev 2011)

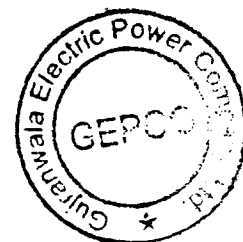
Monday March 1, 2021



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1 Overview

This Actuarial Valuation Report (herein referred to as a "Report") has been prepared at the request of Gujranwala Electric Power Company (GEPCO) to present the Actuarial liabilities for GEPCO's Employees' Defined Benefit Plans, as at June 30, 2020, to be incorporated in its Financial Statements, as required under International Accounting Standards.

We have conducted Actuarial Valuation of the following Benefit Plans offered by GEPCO to its employees:

- 1) Pension Scheme
- 2) Free Electricity Scheme
- 3) Post-Retirement Medical Benefits
- 4) Leave Encashment Scheme

GEPCO provides Benefits to the employees as per the Benefit Rules, shown in Plan Provision Section.

All our Actuarial calculations are based on the data provided by GEPCO's management in the written form and through oral communication.

This Report is solely for the use of the Management and the Auditors of GEPCO. It may not be modified, incorporated into or used in other material, sold or otherwise provided, in whole or in part, to any other person or entity, without our permission.

It is requested that GEPCO Management may kindly notify us promptly after receipt of this Report, if it is aware of any additional information that may affect the results of this Report.

2 Compliance with Professional Guidance

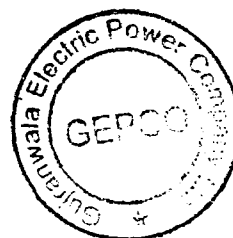
This Report complies with the applicable Actuarial Standards issued by Pakistan Society of Actuaries (PSoA) as follows:

- PSoA Guidance Note 6 (GN6): General Actuarial Practice
- PSoA Guidance Note 3 (GN3) and Guidance Note 4 (GN4): Assumptions

3 Scope of Work

Brief description of the Scope of Work is as follow:

- Determination of P&L Charge under each Defined Benefit Plan based on future Demographic and Economic assumptions as at 30.06.2020
- Determination of the amounts to be incorporated in the Balance Sheet, Income Statement and Other Comprehensive Income (OCI).
- Determination of actuarial gain/loss during the year in accordance with revised IAS19
- Preparation of Statement showing the Movement in Present Value of Defined Benefit Obligation under each Scheme
- Determination of estimated P&L charge under each scheme for FY ending June 30, 2021.



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4 Data and Information

5.1 Employees/Pensioners Data

The data received from GEPCO in respect of active employees as at Valuation Date contained the following key fields:

- Employee Code
- Employee Name
- Scale
- Designation
- Gender
- Date of Birth
- Date of Joining
- Eligible Salary for Benefits
- Leave Balance as at start of FY
- Leave Balance entitled during the FY
- Leave Balance utilized during the FY
- Leave Balance as at end of FY

The data received from GEPCO in respect of pensioners contained the following key fields:

- Pensioner Name
- Pensioner Type i.e. Self or Family
- Gender
- Designation at Retirement
- Scale at Retirement
- Date of birth
- Date of retirement
- Monthly Pension
- Monthly Medical Allowance

5.2 Verification of Data

Verification of each aspect of each individual employee's data was not undertaken, however, the total data was reviewed for overall reasonability and consistency. All our queries, in this respect, were clarified by the Management, to our satisfaction.

5.3 Key Statistics

This section provides a summary of the data received for the Actuarial Valuation:

Summary of Data Used		Pension Scheme	Post-Retirement Medical Scheme	Post-Retirement Free Electricity Scheme	Leave Encashment Scheme
1	Total Number of Employees	11,434	11,434	11,434	11,434
2	Total Number of Pensioners/Beneficiaries	7,485	7,485	7,485	-
3	Total Monthly Basic Salary (PKR)	317,467,230	-	-	317,467,230
4	Sum of Monthly Pension Amount (PKR)	170,035,924	-	-	-
5	Average Age of Employees in Years	43	43	43	43
6	Average Past Service of Employees in Years	18.6	18.6	18.6	18.6
7	Average age of Pensioners/Beneficiaries in Years	66	66	66	-



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5 Valuation Assumptions

For the purpose of calculating the Actuarial liabilities, certain financial and demographic assumptions are used, as per the Guidance Notes issued by the Pakistan Society of Actuaries (PSoA), from time to time. The Financial assumptions, relate to the discount rate and the future rate of salary increases, whereas the Demographic assumptions, relate to expected Mortality rates and Employee turnover rates

These assumptions may differ from one Actuarial Valuation to the next because of changes in mandated requirements, economic conditions and Plan experience. However, a change in assumptions is not an indication that prior assumptions, whenever made, were unreasonable.

6.1 Discount Rate

The Discount Rate used to calculate the Actuarial Liability of the Projected Benefits is as recommended in the Circular issued by PSoA Discount Rate Committee on July 02, 2020, which varies according to the weighted average duration of the Plan

Discount Rate Assumption based on the Weighted Average Duration of the Plan FY ending June 30, 2020		
1	Pension Scheme	9.25%
2	Post-Retirement Medical Scheme	9.25%
3	Post-Retirement Electricity Scheme	9.25%
4	Leave Encashment Scheme	9.25%

The weighted average duration of all Schemes on the Valuation Date turns out to be 13 years.

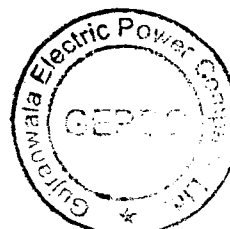
6.2 Expected Salary Increase

The experience shows, that usually the future rate of Salary increases and Discount rates are inter-related, since during periods of inflation or otherwise, both tend to rise somewhat in conformity with each other, but generally salaries at a lessor pace.

Thus, taking into consideration the Discount rate being used, it has been assumed that the Salaries would increase at an average rate per annum compound, on long term basis as shown in the below table:

Salary Increase Rates from July 1, 2020 onwards		Pension Scheme	Leave Encashment Scheme
1	Year 1	8.25%	8.25%
2	Year 2	8.25%	8.25%
3	Year 3	8.25%	8.25%
4	Year 4	8.25%	8.25%
5	Year 5	8.25%	8.25%
6	Long Run	8.25%	8.25%

For general information, it may be submitted, that as regards the Actuarial liabilities, it is the difference between these two rates that matter, and not their individual values in isolation.



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6.3 Pension Indexation Rate

It is assumed monthly pension will increase at a rate of 3.00% p.a. compounded on the average.

6.4 Average Medical Cost

It is assumed that the average monthly medical cost per retired per family is Rs. 6,340/-.

6.5 Electricity Indexation Rate

Electricity indexation rate used in Valuation of Post-Retirement Free Electricity Scheme is assumed to be 8.25%.

6.6 Mortality Rates

The Mortality Table SLIC (2001-05) with 1 year setback, based on the experience of the lives insured with State Life Insurance Corporation of Pakistan, has been used in determining the Liability in respect of the Benefits payable under the Plan.

Specimen Mortality rates are given in Annexure D.

6.7 Withdrawal Rates

Based on our provisional analysis of the experience of different domestic Organizations, in this respect, we have used the Age wise Withdrawal rates as given in Annexure D.

6 Actuarial Calculation Method

Accounting Standard, IAS 19, prescribe the Projected Unit Credit (PUC) method to value such employee benefits, by reference to their projected amount at the date of payment.

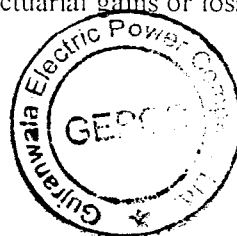
This involves projecting each unit of benefit earned over a period plus earlier periods, to leaving service, retirement, death or other future exit states, allowing for probabilities of reaching those states, also allowing for salary escalation over time, and then discounting those benefits to the Valuation date.

The resultant estimated liability amount reflects full expected service to each of leaving service, retirement or death, or other exit states.

The Current Service Cost is determined by dividing, for each employee, their total liability by total expected service and then aggregating the Current Service Cost for all members. The Current Service Cost can be viewed as the cost accruing over the next year, allowing for escalation and discounting to the different possible dates of payment.

To determine the Defined Benefit Obligation ("DBO"), we subtract from the total estimated liability the Current Service Cost multiplied by expected future service. This is, in effect, the liability that should be held at the Date of the Valuation, for service and benefits accrued up to the date of the Valuation.

Differences between expectations and fact emerge as actuarial gains or losses and are amortised immediately the next year.



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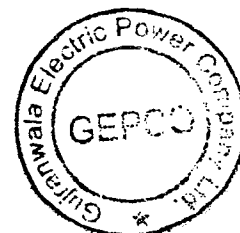
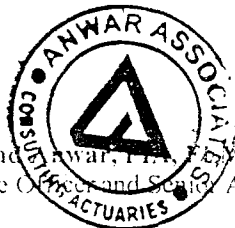
Given below are highlight of the results in respect of GEPCO Employees Pension, Post-Retirement Medical, Free Electricity & Leave Encashment Schemes as at June 30, 2020.

Summary of Results as at 30.06.2020		Pension Scheme	Post-Retirement Medical Scheme	Post-Retirement Electricity Scheme	Leave Encashment Scheme	Total
1	P&L charge (credit)	8,171,663,337	1,525,360,816	823,539,683	330,958,724	10,851,522,560
2	Other Comprehensive (Income) Loss	2,407,703,839	1,800,720,442	(1,197,301,634)	-	3,011,122,647
3	Total Defined Benefit Cost Recognized in P&L and OCI	10,579,367,176	3,326,081,258	(373,761,951)	330,958,724	13,862,645,206
4	Defined Benefit Obligation	60,550,667,087	11,892,935,533	4,188,691,965	3,234,080,831	79,866,375,415
5	Fair Value of Plan Assets	-	-	-	-	-
6	Net Liability (Asset) at the end of the Period	60,550,667,087	11,892,935,533	4,188,691,965	3,234,080,831	79,866,375,415
7	Effective Duration of the Plan	13 Years	15 Years	19 Years	11 Years	-
8	Discount Rate at period-end	9.25%	9.25%	9.25%	9.25%	-

It will be a pleasure for us to answer any questions on any aspect of this Report, or to provide explanation or further details as may be appropriate.

Thanks for all the cooperation provided in the preparation of this Report.

Ch. Mohammad Arwar, F.N., F.VII, FPSA
Chief Executive Officer and Senior Actuary



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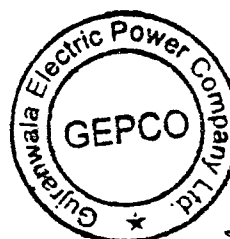
Annexure A

IAS19 Disclosures for GEPCO Employees' Pension Scheme ending
June 30, 2020 (PKR)

Amounts Recognized in the Statement of Financial Position		FY ending June. 30, 2020	FY ending June 30, 2019
1	Defined Benefit Obligation	60,550,667,087	52,522,746,804
2	Fair Value of Plan Assets	-	-
3	Net Liability (Asset)	60,550,667,087	52,522,746,804

Change in Defined Benefit Obligation		FY ending June. 30, 2020	FY ending June 30, 2019
1	Defined Benefit Obligation at End of Prior year	52,522,746,804	45,464,655,117
2	Service Cost		
a	Current Service Cost	740,844,950	660,385,259
b	Past Service Cost	-	-
3	Interest Expense	7,430,818,387	4,423,311,393
4	Cash Flows		
a	Benefit payments from Plan	(2,551,446,893)	(2,463,082,378)
b	Benefit payments from Employer		
c	Payables		
5	Re-measurements		
a	Effect of changes in Demographic assumptions	-	-
b	Effect of changes in Financial assumptions	-	-
c	Effect of Experience Adjustments	2,407,703,839	4,437,477,413
6	Defined Benefit Obligation at End of year	60,550,667,087	52,522,746,804

Components of Defined Benefit Costs		FY ending June. 30, 2020	FY ending June 30, 2019
1	Service Cost		
a	Current Service Cost	740,844,950	660,385,259
b	Reimbursement Service Cost	-	-
c	Past Service Cost	-	-
d	(Gain) / loss on settlements	-	-
2	Net interest cost		
a	Interest Expense on Defined Benefit Obligation	7,430,818,387	4,423,311,393
b	Interest (Income) on Plan Assets	-	-
3	Re-measurements of Other Long Term Benefits	-	-
4	Defined Benefit Cost included in P&L [sum of 1 to 3]	8,171,663,337	5,083,696,652
5	Re-measurements (recognized in other comprehensive income)		
a	Effect of changes in Demographic assumptions	-	-
b	Effect of changes in Financial assumptions	-	-
c	Effect of Experience Adjustments	2,407,703,839	4,437,477,413
d	(Return) on Plan Assets (excluding interest income)	-	-
6	Total Re-measurements included in OCI [sum of 5]	2,407,703,839	4,437,477,413
7	Total Defined Benefit Cost recognized in P&L and OCI [4+6]	10,579,367,176	9,521,174,065



Net Defined Benefit Liability (Asset) reconciliation		FY ending June 30, 2020	FY ending June 30, 2019
1	Net Defined Benefit Liability (Asset) at End of Prior year	54,985,829,182	45,464,655,117
2	Defined Benefit Cost included in P&L	8,171,663,337	5,083,696,652
3	Total Re-measurements included in OCI	2,407,703,839	4,437,477,413
4	Cash Flows	-	-
5	Net Defined Benefit Liability (Asset) as of End of Year	65,565,196,358	54,985,829,182

Significant Actuarial assumptions			
Assumptions used to determine Defined Benefit Obligation		FY ending June 30, 2020	FY ending June 30, 2019
1	Discount Rate	9.25%	14.50%
2	Salary Increase Rate	8.25%	13.50%
3	Pension Indexation Rate	3.00%	8.25%
Assumptions used to determine Defined Benefit Cost		FY ending June 30, 2020	FY ending June 30, 2019
1	Discount Rate	14.50%	10.00%
2	Salary Increase Rate	13.50%	7.00%
2	Pension Indexation Rate	8.25%	3.75%

Expected Defined Benefit Cost recognized in P&L		FY ending June 30, 2021
1	Service Cost	
a	Current Service Cost	809,373,108
c	Past Service Cost	-
d	(Gain) / loss on settlements	-
2	Net interest cost	
a	Interest Expense on Defined Benefit Obligation	5,600,936,706
b	Interest (Income) on Plan Assets	-
3	Total Defined Benefit Cost recognized in P&L as at 30.06.2021	6,410,309,813

Sensitivity Analysis		FY ending June 30, 2020
1	Defined Benefit Obligation	60,550,667,087
2	1% Increase in Discount rate	54,876,384,952
3	1% Decrease in Discount rate	70,430,980,827
4	1% Increase in Salary Increase rate	63,105,663,229
5	1% Decrease in Salary Increase rate	58,316,520,658
6	1% Increase in Pension Increase rate	67,574,686,187
7	1% Decrease in Pension Increase rate	57,202,188,183
8	1 Year Mortality SetBack	62,364,356,905
9	1 Year Mortality SetForward	60,504,985,589



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IAS19 Disclosures for GEPCO Employees Post-Retirement Medical Scheme as at June 30, 2020 (PKR)

Amounts Recognized in the Statement of Financial Position		FY ending June 30, 2020	FY ending June 30, 2019
1	Defined Benefit Obligation	11,892,935,533	8,904,177,194
2	Fair Value of Plan Assets	-	-
3	Payables	-	-
4	Net Liability (Asset)	11,892,935,533	8,904,177,194

Change in Defined Benefit Obligation		FY ending June 30, 2020	FY ending June 30, 2019
1	Defined Benefit Obligation at End of Prior year	8,904,177,194	7,874,691,410
2	Service Cost		
a	Current Service Cost	258,711,034	207,311,152
b	Past Service Cost	-	-
3	Interest Expense	1,266,649,782	771,627,092
4	Cash flows		
a	Benefit payments from Plan		
b	Benefit payments from Employer	(337,322,919)	(316,840,971)
c	Payables	-	-
5	Re-measurements		
a	Effect of changes in Demographic assumptions	-	-
b	Effect of changes in Financial assumptions	-	-
c	Effect of Experience Adjustments	1,800,720,442	367,388,511
6	Defined Benefit Obligation at End of year	11,892,935,533	8,904,177,194

Components of Defined Benefit Cost		FY ending June 30, 2020	FY ending June 30, 2019
1	Service Cost		
a	Current Service Cost	258,711,034	207,311,152
b	Reimbursement Service Cost	-	-
c	Past Service Cost	-	-
d	(Gain) - loss on settlements	-	-
2	Net interest cost		
a	Interest Expense on DBO	1,266,649,782	771,627,092
b	Interest (Income) on Plan Assets	-	-
3	Re-measurements of Other Long Term Benefits	-	-
4	Defined benefit cost included in P&L [sum of 1 to 3]	1,525,360,816	978,938,244
5	Re-measurements (recognized in other comprehensive income)		
a	Effect of changes in Demographic assumptions	-	-
b	Effect of changes in Financial assumptions	-	-
c	Effect of Experience Adjustments	1,800,720,442	367,388,511
d	(Return) on Plan Assets (excluding interest income)	-	-
6	Total Re-measurements included in OCI [sum of 5]	1,800,720,442	367,388,511
7	Total Defined Benefit Cost recognized in P&L and OCI [4+6]	3,326,081,258	1,346,326,755



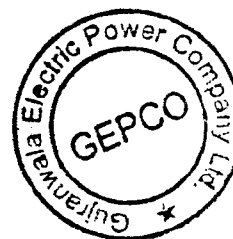
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Net Defined Benefit Liability (Asset) Reconciliation		FY ending June 30, 2020	FY ending June 30, 2019
1	Net Defined Benefit Liability (Asset) at End of Prior year	8,904,177,194	7,874,691,410
2	Defined Benefit Cost included in P&L	1,525,360,816	978,938,244
3	Total Re-measurements included in OCI	1,800,720,442	367,388,511
4	Benefit payments from Employer	(337,322,919)	(316,840,971)
5	Net Defined Benefit Liability (Asset) as of End of Year	11,892,935,533	8,904,177,194

Significant actuarial assumptions			
Assumptions used to determine Defined Benefit Obligation		FY ending June 30, 2020	FY ending June 30, 2019
1	Discount Rate	9.25%	14.50%
2	Rate of In-Service/Post Service Medical Cost Increase	9.25%	14.50%
Assumptions used to determine Defined Benefit Cost		FY ending June 30, 2020	FY ending June 30, 2019
1	Discount Rate	14.50%	10.00%
2	Rate of In-Service Post Service Medical Cost Increase	14.50%	10.00%

Expected Defined Benefit Cost recognized in P&L		FY ending June 30, 2021
1	Service Cost	
a	Current Service Cost	282,641,805
c	Past Service Cost	-
d	(Gain) - loss on settlements	-
2	Net interest cost	
a	Interest Expense on DBO	1,100,096,537
b	Interest (Income) on Plan Assets	-
3	Total Defined Benefit Cost recognized in P&L as at 30.06.2021	1,382,738,342

Sensitivity Analysis		FY ending June 30, 2020
1	Defined Benefit Obligation	11,892,935,533
2	1% Increase in Discount rate	10,299,046,475
3	1% Decrease in Discount rate	13,923,103,783
4	1% Increase in Medical Cost Increase rate	11,885,799,771
5	1% Decrease in Medical Cost Increase rate	11,900,064,435



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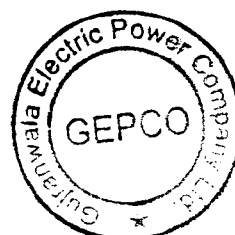
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IAS19 Disclosures for GEPCO Employees Free-Electricity Scheme
as at June 30, 2020 (PKR)

Amounts Recognized in the Statement of Financial Position		FY ending June 30, 2020	FY ending June 30, 2019
1	Defined Benefit Obligation	4,188,691,965	4,675,867,232
2	Fair Value of Plan Assets		
3	Payables		
4	Net Liability (Asset)	4,188,691,965	4,675,867,232

Change in Defined Benefit Obligation		FY ending June 30, 2020	FY ending June 30, 2019
1	Defined Benefit Obligation at End of Prior year	4,675,867,232	5,403,565,537
2	Service Cost		
a	Current Service Cost	153,761,400	123,992,300
b	Past Service Cost		
3	Interest Expense	669,778,283	535,278,761
4	Cash flows		
a	Benefit payments from Plan		
b	Benefit payments from Employer	(113,413,316)	(101,555,860)
c	Payables		
5	Re-measurements		
a	Effect of changes in Demographic assumptions		
b	Effect of changes in Financial assumptions		
c	Effect of Experience Adjustments	(1,197,301,634)	(1,285,413,506)
6	Defined Benefit Obligation at End of year	4,188,691,965	4,675,867,232

Components of Defined Benefit Cost		FY ending June 30, 2020	FY ending June 30, 2019
1	Service Cost		
a	Current Service Cost	153,761,400	123,992,300
b	Reimbursement Service Cost	-	-
c	Past Service Cost	-	-
d	(Gain) / loss on settlements	-	-
2	Net interest cost		
a	Interest Expense on Defined Benefit Obligation	669,778,283	535,278,761
b	Interest (Income) on Plan Assets	-	-
3	Re-measurements of Other Long Term Benefits	-	-
4	Defined benefit cost included in P&L [sum of 1 to 3]	823,539,683	659,271,061
5	Re-measurements (recognized in other comprehensive income)		
a	Effect of changes in Demographic assumptions	-	-
b	Effect of changes in Financial assumptions	-	-
c	Effect of Experience Adjustments	(1,197,301,634)	(1,285,413,506)
d	(Return) on Plan Assets (excluding interest income)	-	-
6	Total Re-measurements included in OCI [sum of 5]	(1,197,301,634)	(1,285,413,506)
7	Total Defined Benefit Cost recognized in P&L and OCI [4+6]	(373,761,951)	(626,142,445)

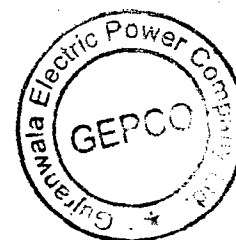


Net Defined Benefit Liability (Asset) reconciliation		FY ending June 30, 2020	FY ending June 30, 2019
1	Net Defined Benefit Liability (Asset) at End of Prior year	4,675,867,232	5,403,565,537
2	Defined Benefit Cost included in P&L	823,539,683	659,271,061
3	Total Re-measurements included in OCI	(1,197,301,634)	(1,285,413,506)
4	Benefit payments from Employer	(113,413,316)	(101,555,860)
5	Net Defined Benefit Liability (Asset) as of End of Year	4,188,691,965	4,675,867,232

Significant actuarial assumptions		FY ending June 30, 2020	FY ending June 30, 2019
Assumptions used to determine Defined Benefit Obligation			
1	Discount Rate	9.25%	14.50%
2	Electricity Indexation Rate	8.25%	13.50%
Assumptions used to determine Defined Benefit Cost			
1	Discount Rate	14.50%	10.00%
2	Electricity Indexation Rate	13.50%	9.00%

Expected Defined Benefit Cost recognized in P&L		FY ending June 30, 2021
1	Service Cost	
a	Current Service Cost	167,984,330
c	Past Service Cost	-
d	(Gain) / loss on settlements	-
2	Net interest cost	
a	Interest Expense on DBO	387,454,007
b	Interest (Income) on Plan Assets	
3	Total Defined Benefit Cost recognized in P&L as at 30.06.2021	555,438,336

Sensitivity Analysis		FY ending June 30, 2020
1	Defined Benefit Obligation	4,188,691,965
2	1% Increase in Discount Rate	3,460,615,274
3	1% Decrease in Discount Rate	5,051,047,556
4	1% Increase in Electricity Indexation Rate	5,109,017,567
5	1% Decrease in Electricity Indexation Rate	3,411,221,591



IAS19 Disclosures for GEPSCO Employees Leave Encashment Scheme as at June 30, 2020 (PKR)

Amounts recognized in the Statement of Financial Position		FY ending June 30, 2020	FY ending June 30, 2019
1	Defined Benefit Obligation	3,234,080,831	3,099,293,556
2	Fair Value of Plan Assets	-	-
3	Payables	-	-
4	Net Liability (Asset)	3,234,080,831	3,099,293,556

Change in Defined Benefit Obligation		FY ending June 30, 2020	FY ending June 30, 2019
1	Defined Benefit Obligation at End of Prior year	3,099,293,556	2,943,741,360
2	Service Cost		
a	Current Service Cost	2,341,480	81,539,867
b	Past Service Cost		
3	Interest Expense	435,175,136	256,112,392
4	Cash Flows		
a	Benefit payments from Plan		
b	Benefit payments from Employer	(196,171,449)	(196,096,225)
c	Payables		
5	Re-measurements		
a	Effect of changes in Demographic assumptions		
b	Effect of changes in Financial assumptions		
c	Effect of Experience Adjustments	(106,557,892)	13,996,162
6	Defined Benefit Obligation at End of year	3,234,080,831	3,099,293,556

Components of Defined Benefit Cost		FY ending June 30, 2020	FY ending June 30, 2019
1	Service Cost		
a	Current Service Cost	2,341,480	81,539,867
b	Reimbursement Service Cost		
c	Past Service Cost		
d	(Gain) / loss on settlements		
2	Net interest cost		
a	Interest Expense on Defined Benefit Obligation	435,175,136	256,112,392
b	Interest (Income) on Plan Assets		
3	Re-measurements of Other Long Term Benefits	(106,557,892)	13,996,162
4	Defined Benefit Cost included in P&L [sum of 1 to 3]	330,958,724	351,648,421

Net Defined Benefit Liability (Asset) Reconciliation		FY ending June 30, 2020	FY ending June 30, 2019
1	Net Defined Benefit Liability (Asset) at end of prior year	3,099,293,556	2,943,741,360
2	Defined Benefit Cost included in P&L	330,958,724	351,648,421
3	Employer Contributions	-	-
4	Employer direct Benefit Payments	(196,171,449)	(196,096,225)
5	Net Defined Benefit Liability (Asset) as of end of year	3,234,080,831	3,099,293,556



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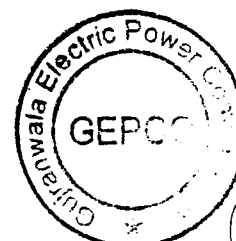
1	Service Cost	
a	Current Service Cost	2,558,067
c	Past Service Cost	-
2	Remeasurement	XXXXXXXX
3	Net interest cost	
a	Interest Expense on DBO	299,152,477
b	Interest (Income) on Plan Assets	
4	Total Defined Benefit Cost recognized in P&L as at 30.06.2021	301,710,544

Significant Actuarial Assumptions

Assumptions used to determine Defined Benefit Obligation		FY ending June 30, 2020	FY ending June 30, 2019
1	Discount Rate	9.25%	14.50%
2	Salary Increase Rate	8.25%	13.50%
Assumptions used to determine Defined Benefit Cost		FY ending June 30, 2020	FY ending June 30, 2019
1	Discount Rate	14.50%	9.00%
2	Rate of Salary Increase	13.50%	8.00%

Sensitivity Analysis

		FY ending June 30, 2020
1	Defined Benefit Obligation	3,234,080,831
2	1% Increase in Discount rate	2,911,273,060
3	1% Decrease in Discount rate	3,621,199,982
4	1% Increase in Salary Increase rate	3,623,040,617
5	1% Decrease in Salary Increase rate	2,904,239,489



Annexure B

Plan Provisions

We have used and relied on the Plan provisions, supplied by GEPCO and are summarized below.

GEPCO is solely responsible for the validity, accuracy and comprehensiveness of this information. If any plan provisions supplied are not accurate and complete, the Valuation results may differ significantly from the results that would be obtained with accurate and complete information.

Pension Scheme:

Following is a summary of the benefits payable from the **Pension Scheme**:

- Normal Retirement Age is 60 years.
- Early retirement is possible after 25 years of service.
- No benefit will be paid if service is less than 5 years.
- On superannuation, if service is greater than 5 but less than 10 years, lump sum gratuity will be paid which is last drawn pensionable pay multiplied by pensionable service.
- Minimum qualifying service for pension on normal retirement or death in service is 10 years.
- Pension will be calculated as follow:

Last drawn pensionable pay multiplied by 7/300 multiplied by the number of years of pensionable service completed, subject to a maximum of 30 years of service.

The net effect will be that for 30 years of service, the pension will be 70% of the last drawn pensionable pay.

- No benefit will be paid on termination as a result of disciplinary proceedings.
- The employee can opt for commutation of up to 35% of his gross pension for a lump sum, at any time at or after retirement. The amount of the lump sum for each rupee of pension commuted will depend on the age at commutation, according to an age-wise scale prescribed. According to the current commutation table which is also given below, the factor for age 60 next birthday is 12.3719. If the employee applies for commutation while in service within one year of the date of retirement he is allowed the commuted value using the factor for age 60 next birthday.

The retiree shall be entitled to pension restoration of their commuted part with indexation after lapse of number of years of commutation factor.

- On death in service before 10 years' of service but after at least 5 years, Gratuity of 1.5 month's last drawn pensionable pay, for each year of service will be paid to the heirs.



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- On death while in service, having completed at least 10 years of service, a gratuity in lieu of 25% of the gross pension will be paid to the heirs. Gratuity will be calculated using the commutation factor applicable to the deceased employee's age next birthday at death. In addition, the widow will get a family pension of 75% of the gross pension for life or till her remarriage. In the case of the widow's death, family pension will be paid to the sons until age 21 or the daughters till their marriage or attainment of age 21, whichever is earlier.
- On death after retirement of the pensioner, family pension of 75% of the deceased employee's pension after surrender or commutation will be paid to the widow or the sons or unmarried daughters under 21.
- As per notifications issued by the Federal Government vide its notification no. F.4(1)-Reg.6:2019-838 dated July 15, 2019, the net pension amount was indexed immediately by 15%, 10%, 10%, 10%, 10% and 7.5%. This gives an effective increase of 81% for new pensioners.
- Following is the age-based commutation table showing commutation factors:

Age	Commutation Factors	Age	Commutation Factors	Age	Commutation Factors
20	40.5043	34	29.8343	48	19.6653
21	39.7341	35	29.0841	49	18.9841
22	38.9653	36	28.3362	50	18.3129
23	38.1974	37	27.5908	51	17.6526
24	37.4307	38	26.8482	52	17.0050
25	36.6651	39	26.1009	53	16.3710
26	35.9006	40	25.3728	54	15.7517
27	35.1372	41	24.5406	55	15.1478
28	34.3750	42	23.9126	56	14.5602
29	33.6143	43	23.1840	57	13.9888
30	32.8071	44	22.4713	58	13.4340
31	32.0974	45	21.7592	59	12.8953
32	31.3412	46	21.0538	60	12.3719
33	30.5869	47	20.3555		

Following is a summary of the benefits payable from the **Post-Retirement Medical Scheme**:

The minimum service requirement for medical benefits is

Superannuation retirement	minimum 10 years of service
Normal retirement	minimum 25 years of service
Death Disability in service	minimum 10 years of service

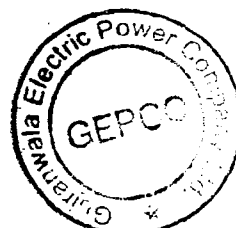
The following benefits are provided under the Scheme:

Retirement benefit:

Complete coverage of medical expenses for ex-employee and dependents from the date of retirement.

Death benefit:

Complete coverage of medical expenses for deceased Employee's dependents from the date of death. In existing rules family of the deceased employee gets medical coverage except reimbursement of any kind.



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Following is a summary of the benefits payable from Post-Retirement Free Electricity Scheme:

An employee is entitled to Post-Retirement Free Electricity Scheme in under the following cases:

- 1) Death in service
- 2) Normal Retirement at age 60
- 3) Disability
- 4) Compulsory Retirement
- 5) Early Retirement after 25 years of service

Benefit will be paid to employees as per scale. Summary of the scale wise Benefit is as follow:

Category of Employees	Units per month
Grade 1-4	100
Grade 5-10	150
Grade 11-15	200
Grade 16	300
Grade 17	450
Grade 18	600
Grade 19	880
Grade 20	1,100

Category	Charge per Unit
Upto 50 units	4.00
1 - 100 Units	8.60
101 - 200 Units	10.25
201 - 300 Units	11.55
301-700 Units	14.50
Above 700 Units	15.20

In case of normal retirement, 50% of free electricity benefit shall be payable in the proportion mentioned above.

In case of Resignation from the service, no benefit shall be payable to an employee.

In case of death in service, 50% of the benefit shall be payable to the widow of the deceased in the proportion mentioned above subject to a minimum service requirement of 10 years. In case of death or remarriage of a widow who is in receipt of benefit such benefit, shall be continued to be paid to the family members as under:

- a) In case of son(s) upto the age of 21 years.
- b) In case of daughter(s) till the attainment of 21 years of age or her/their marriage whichever is earlier.



Those widows who are not eligible for family pension will be allowed 50% free electricity benefit for a period of 10 years or up to the age of superannuation of the deceased employee whichever is earlier or till remarriage of the widow.

In case of a permanent disability which is certified by a Medical board, electricity benefit shall be payable subject to a minimum service requirement of 10 years. In case of death thereafter, benefit shall be payable as in below.

In case of death of a retired employee, 100% of the benefit, which the deceased employee was in receipt of, shall be admissible to the family of the deceased employee. In case of death or remarriage of a widow who is in receipt of electricity benefit, such benefit shall be continued to be paid to the minor real children of the deceased employees' up to 18 years in case of last minor son and 21 years in case of real daughter or her marriage whichever is earlier.

Following is a summary of the benefits payable from the **Leave Encashment Scheme**:

Leave Benefit to an employee shall be allowed in the following events.

- Normal Retirement
- Death during Service
- Pre-mature Retirement

In case of Pre-mature Retirement, the employee should have at least 30 years of service. This condition, however, is not required in normal retirement / death in service case.

Annual Leaves Granted: 48 days

The benefit of Leave Encashment is admissible as follows:

- 1) Encash Leave balance up to a maximum of 365 days
- OR
- 2) Avail LPR subject to a maximum of 365 days

For the purpose of valuation, it was assumed that 100% of the employees' encashed their outstanding leave balances at the time of retirement and no employee proceeded on Leave Preparatory to Retirement (LPR).



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Annexure C

Risks associated with Defined Benefit Plans

Through its Defined Benefit Plans, GEPCO is exposed to a number of risks, the most significant of which are detailed below:

- Discount rate risk

The risk of changes in discount rate, since discount rate is based on corporate/government bonds, any decrease in bond yields will increase Plan liabilities.

- Salary increase / inflation risk

The risk that the actual salary increase are higher than the expected salary increase, where benefits are linked with final salary at the time of cessation of service, is likely to have an impact on liability.

- Pension increase risk

The risk that the actual pension increase are higher than the expected, where benefits are being paid in form of monthly pension, is likely to have an impact on liability

- Mortality risk

The risk that the actual mortality experience is lighter than that of expected i.e. the actual life expectancy is longer than assumed.

- Withdrawal risk

The risk of actual withdrawals experience may different from that assumed in the calculation.

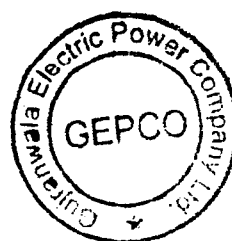


Annexure D

Mortality and Withdrawal Rates

The Pakistani Mortality Table SLIC (2001-05) and Withdrawal rates used in valuing the liabilities are as follow:

Mortality SLIC (2001-05) Individual Life Ultimate Mortality Table with one year setback					
Table of Sample Rates (Both Rates are as per Thousand)					
Attained Age	MORTALITY	WITHDRAWAL	Attained Age	MORTALITY	WITHDRAWAL
20	0.96	27	61	17.50	-
21	0.97	25	62	18.88	-
22	0.99	23	63	20.28	-
23	1.01	22	64	21.68	-
24	1.03	20	65	23.05	-
25	1.06	18	66	24.39	-
26	1.08	17	67	25.69	-
27	1.12	16	68	27.51	-
28	1.15	15	69	29.46	-
29	1.19	14	70	32.25	-
30	1.24	13	71	35.33	-
31	1.29	12	72	38.76	-
32	1.35	11	73	42.42	-
33	1.41	10	74	46.38	-
34	1.49	9	75	50.70	-
35	1.58	8	76	55.44	-
36	1.68	7	77	60.65	-
37	1.79	6	78	66.23	-
38	1.92	6	79	72.23	-
39	2.08	5	80	78.71	-
40	2.25	4	81	85.71	-
41	2.45	4	82	93.28	-
42	2.67	3	83	101.39	-
43	2.93	3	84	110.05	-
44	3.22	2	85	119.26	-
45	3.55	2	86	129.04	-
46	3.93	2	87	139.42	-
47	4.36	2	88	150.66	-
48	4.84	1	89	162.61	-
49	5.38	1	90	175.32	-
50	5.99	1	91	188.99	-
51	6.67	1	92	203.97	-
52	7.42	1	93	220.61	-
53	8.24	1	94	239.47	-
54	9.15	0	95	260.84	-
55	9.40	0	96	284.96	-
56	10.13	0	97	312.35	-
57	11.20	0	98	343.66	-
58	12.34	0	99	379.21	-
59	13.54	0	100	419.67	-
60	14.81	1000			



Gujranwala Electric Power Company
(GEPCO)
Gujranwala

Employees' Pension, Post-Retirement Medical,
Post-Retirement Free Electricity & Leave Encashment Plans

Actuarial Valuation Report as at 30.06.2019

IAS 19 (Rev 2011)

Wednesday, January 1, 2020

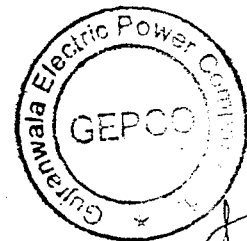
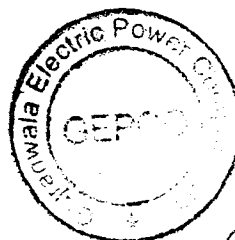


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Overview

This Actuarial Valuation Report (herein referred to as a 'Report') has been prepared at the request of Gujranwala Electric Power Company Limited (GEPCO) to present Actuarial Estimates of its Defined Benefit Plans Liabilities as at June 30, 2019 to incorporate, as the Organization deems appropriate, in its Financial Statements under International Financial Reporting Standards. GEPCO provides Benefits as per its Benefit Rules. A summary of these Rules is shown in Plan Provision section.

We have relied upon data provided by the GEPCO's management in the written form and through oral communication. The reasonability checks performed on the data are presented in the data section of the Report.

This Report is solely for the use of the Management and the Auditors of GEPCO. It may not be modified, incorporated into or used in other material, sold or otherwise provided, in whole or in part, to any other person or entity, without our permission.

GEPCO should notify us promptly after receipt of this Report, if it is aware of any information that would affect the results of this Report and which has not been communicated to us or is not incorporated herein.

1 Scope of Work

Brief description of the Scope of Work is as follow:

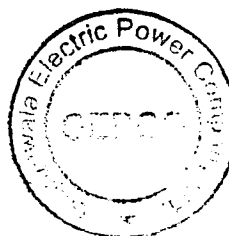
- Determination of Employees' Pension, Post-Retirement Medical, Post-Retirement Free Electricity & Leave Encashment cost for the year ending 30.06.2019 based on future Demographic and Economic assumptions
- Determination of the amounts to be incorporated in the Balance Sheet, Income Statement and Other Comprehensive Income (OCI).
- Determination of actuarial gain/loss during the year in accordance with IAS19 Rev. 2011.
- Preparation of Statement showing the movement in Present value of Defined Employees' Pension, Post-Retirement Medical, Post-Retirement Free Electricity & Leave Encashment Obligation (Actuarial Liability) for the FY 2018-19
- Determination of estimated P&L charge under each Scheme for the year ending June 30, 2020.

2 Compliance with Professional Guidance

This Report complies with the applicable Actuarial Standards issued by Pakistan Society of Actuaries (PSoA) as follows:

- PSoA Guidance Note 6 (GN6): General Actuarial Practice
- PSoA Guidance Note 3 (GN3) and Guidance Note 4 (GN4): Assumptions

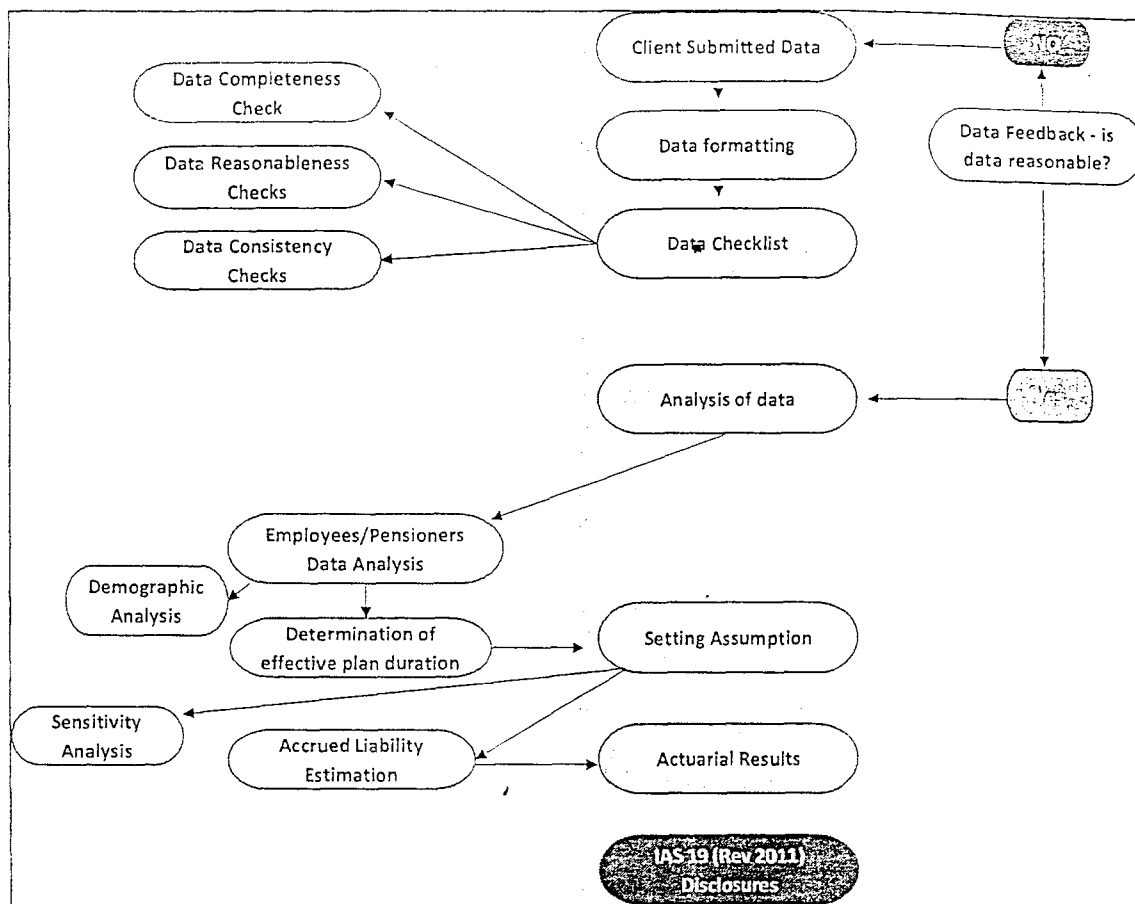
We are not aware of any material changes or events that occurred subsequent to the Valuation date of the data provided by GEPCO for this analysis that may have a material impact on the results of the Actuarial Valuations.



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3 Methodology

3.1 Process Flowchart



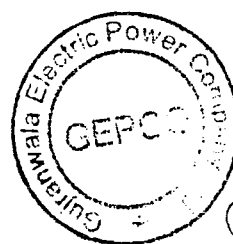
3.2 Data and Information

3.2.1 Employee Data

The following data was received from GEPCO for the purpose of carrying out the Actuarial Valuations.

The data of current employee received from GEPCO contained the following key fields:

- Employee Code
- Employee Name
- Date of Birth
- Date of Joining
- Eligible Salary for Benefits
- Leave Balances as at end of FY
- Electricity Units eligible per scale



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The information regarding current pensioners was received from GEPCO and contained the following key fields:

- Name of the Pensioner
- Pensioner Type (Retired employee, Widow or Child)
- Date of Birth of the Retired employee
- Date of Retirement of the employee
- Amount of monthly pension
- Amount of monthly medical allowance

3.2.2 Verification of Data

We have relied on the information and data provided by the Organization in conducting our analyses. While independent verification of the data was not undertaken, it was reviewed for reasonability and consistency.

The checks for reasonability and consistency included the following:

- Employee data checks:
 - Extreme values check

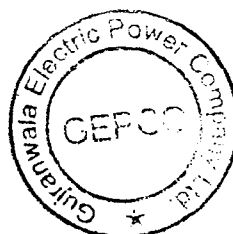
Age above retirement age	No case found
Current Age under 18 years	No case found
Entry Age under 18 years	No case found
Past service more than 40 years	No case found
Negative past service	No case found
 - Blank values

Date of joining/membership scheme	No case found
Date of birth	No case found
Eligible salary	No case found

3.2.3 Key Statistics

This section provides a summary of the data received for the Actuarial Valuation:

Summary of Data Used	Pension Scheme	Post-Retirement Medical Scheme	Post-Retirement Free Electricity Scheme	Leave Encashment Scheme
1 Total Number of Employees	11,902	11,902	11,902	11,902
2 Total Number of Pensioners/Beneficiaries	7,123	7,123	7,123	-
3 Total Monthly Basic Salary (PKR)	304,321,123	-	-	304,321,123
4 Sum of Monthly Pension Amount (PKR)	136,400,544	-	-	-
5 Average Age of Employees	42	42	42	42
6 Average Past Service of Employees	18.6	18.6	18.6	18.6
7 Average age of Pensioners/Beneficiaries	79.00	79.00	79.00	-
8 Average Leave Balance	-	-	-	766 days



3.3 Valuation Assumptions

To prepare the Valuation Report, assumptions are used as per Pakistan Society of Actuaries (PSoA) Guidance Notes. These assumptions comprise demographic assumptions (i.e. mortality, rates of employee turnover) and financial assumptions (i.e. discount rate, future salary increases).

Assumptions may differ from one Actuarial Valuation to the next because of changes in mandated requirements, economic conditions and Plan experience. However, a change in assumptions is not an indication that prior assumptions were unreasonable when made.

3.3.1 Discount Rate

This rate is used to obtain the Actuarial Liability of the projected benefits. For selection of discount rate, we have followed PSoA Discount Rate Committee recommendations issued on July 1, 2019:

Weighted average Discount Rate Assumption based on Plan Duration		By ending June 30, 2019
1	Pension Scheme	14.50%
2	Post-Retirement Medical Scheme	14.50%
3	Post-Retirement Electricity Scheme	14.50%
3	Leave Encashment Scheme	14.50%

3.3.2 Expected Salary Increase

It is assumed that the eligible salaries would increase as per the following table:

Salary Increase Rates from July 1, 2019 onwards		Pension Scheme	Leave Encashment Scheme
1	Year 1	13.50%	13.50%
2	Year 2	13.50%	13.50%
3	Year 3	13.50%	13.50%
4	Year 4	13.50%	13.50%
5	Year 5	13.50%	13.50%
6	Long Run	13.50%	13.50%

The Discount rate and the Rate of increase in pay are usually inter-related since during periods of inflation or otherwise, both tend to rise in conformity with each other.

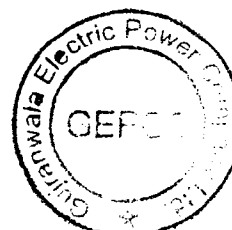
From actuarial evaluation point of view, it is the difference between these two rates that matters, and not their individual values in isolation.

3.3.3 Pension Indexation Rate

It is assumed monthly pension will increase at a rate of 8.25% per annum.

3.3.4 Average Medical Cost

We were given the figure for payments made on account of Post-Retirement Medical Scheme i.e. Rs. 316,840,971. From this figure, we derived the Payments made on account of medical facility i.e. Rs. 105,360,152. This figure was divided by no. of beneficiaries i.e. 1,747 who were availing the medical facility as at June 30, 2019 to derive the average annual medical cost i.e. Rs. 60,309/- or the monthly average medical cost per retired family comes to Rs. 5,026/- per month.



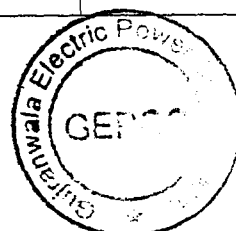
3.3.5 Electricity Indexation Rate

Electricity indexation rate used in Valuation of Post-Retirement Free Electricity Scheme is assumed to be 13.50%.

3.3.6 Demographic assumptions

The following demographic assumptions were used in valuing the Benefits under the Plans:

Attained Age	Mortality Rates	Withdrawal Rates	Attained Age	Mortality Rates
20	0.096%	2.701%	61	1.750%
21	0.097%	2.521%	62	1.888%
22	0.099%	2.341%	63	2.028%
23	0.101%	2.161%	64	2.168%
24	0.103%	1.981%	65	2.305%
25	0.106%	1.801%	66	2.439%
26	0.108%	1.685%	67	2.569%
27	0.112%	1.589%	68	2.751%
28	0.115%	1.472%	69	2.946%
29	0.119%	1.364%	70	3.225%
30	0.124%	1.261%	71	3.533%
31	0.129%	1.165%	72	3.876%
32	0.135%	1.081%	73	4.242%
33	0.141%	0.994%	74	4.638%
34	0.149%	0.900%	75	5.070%
35	0.158%	0.805%	76	5.544%
36	0.168%	0.731%	77	6.065%
37	0.179%	0.647%	78	6.623%
38	0.192%	0.572%	79	7.223%
39	0.208%	0.488%	80	7.871%
40	0.225%	0.403%	81	8.571%
41	0.245%	0.360%	82	9.328%
42	0.267%	0.329%	83	10.139%
43	0.293%	0.286%	84	11.005%
44	0.322%	0.244%	85	11.926%
45	0.355%	0.201%	86	12.904%
46	0.393%	0.180%	87	13.942%
47	0.436%	0.170%	88	15.066%
48	0.484%	0.149%	89	16.261%
49	0.538%	0.128%	90	17.532%
50	0.599%	0.117%	91	18.899%
51	0.667%	0.106%	92	20.397%
52	0.742%	0.106%	93	22.061%
53	0.824%	0.093%	94	23.947%
54	0.915%	0.000%	95	26.084%
55	1.013%	0.000%	96	28.496%
56	1.120%	0.000%	97	31.235%
57	1.234%	0.000%	98	34.366%
58	1.354%	0.000%	99	37.921%
59	1.481%	0.000%	100	41.967%
60	1.613%	0.000%		



3.4 Actuarial Method

Benefit obligations are estimated using the Projected Unit Credit method. Under this method each participant's benefits under the plan are attributed to years of service, taking into consideration future salary increases and the plan's benefit allocation formula.

An individual's estimated attributed benefit for Valuation purposes related to a particular separation date (e.g. expected date of retirement, leaving service or death) is the benefit described under the plan based on credited service as at the measurement date, but determined using the projected salary that would be used in the calculation estimate of the benefit on the expected separation date.

In all cases, the **benefit obligation** is the total present value of the individuals' attributed benefits for Valuation purposes at the measurement date, and the service cost is the total present value of the individuals' benefits attributable to service during the year. If multiple decrements are used, the present values take into account the probability of the individual leaving employment at the various anticipated separation dates.

4 Actuarial Results

Below are highlight of the Results as at June 30, 2019.

4.1 Results Summary

Below are highlight of the results in respect of GEPCO Employees Pension, Post-Retirement Medical, Post-Retirement Free Electricity & Leave Encashment Schemes as at June 30, 2019. All amounts are expressed in PKR.

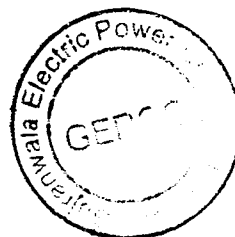
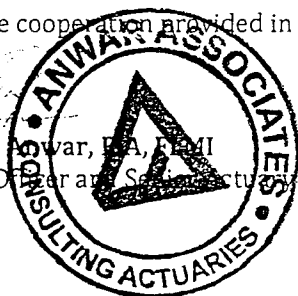
Detailed IAS19 Disclosures for Financial Year ending June 30, 2019 are given in the Annexure A.

Summary of Results as at 30.06.2019		Pension Scheme	Post-Retirement Medical Scheme	Post-Retirement Electricity Scheme	Leave Encashment Scheme	Total
1	P&L charge / (credit)	5,083,696,652	978,938,244	659,271,061	351,648,421	7,073,554,378
2	Other Comprehensive (Income) / Loss	4,437,477,413	367,388,511	(1,285,413,506)	-	3,519,452,417
3	Total Defined Benefit Cost Recognized in P&L and OCI	9,521,174,065	1,346,326,755	(626,142,445)	351,648,421	10,593,006,795
4	Defined Benefit Obligation	52,522,746,804	8,904,177,194	4,675,867,232	3,099,293,556	69,202,084,786
5	Fair Value of Plan Assets	-	-	-	-	-
6	Net Liability / (Asset) at the end of the Period	52,522,746,804	8,904,177,194	4,675,867,232	3,099,293,556	69,202,084,786
7	Effective Duration of the Plan	12 Years	15 Years	18 Years	10 Years	-
8	Discount Rate at period-end	14.50%	14.50%	14.50%	14.50%	-

It will be a pleasure for us to answer any questions on any aspect of this Report, or to provide explanation or further details as may be appropriate.

Thanks for all the cooperation provided in the preparation of this Report.

Ch. Mohammad Anwar, F.A., F.C.M.I.
Chief Executive Officer and Senior Actuary



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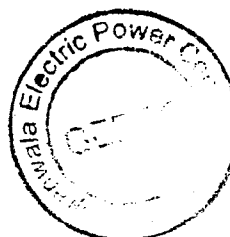
Annexure A

IAS19 Disclosures for GEPCO Employees Pension Scheme as at June 30, 2019

Amounts Recognized in the Statement of Financial Position	FY ending June 30, 2019	FY ending June 30, 2018
1 Defined Benefit Obligation	52,522,746,804	45,464,655,117
2 Fair Value of Plan Assets	-	-
3 Net Liability (Asset)	52,522,746,804	45,464,655,117

Change in Defined Benefit Obligation	FY ending June 30, 2019	FY ending June 30, 2018
1 Defined Benefit Obligation at End of Prior year	45,464,655,117	36,785,861,000
2 Service Cost		
a Current Service Cost	660,385,259	1,188,200,817
b Past Service Cost	-	-
3 Interest Expense	4,423,311,393	3,308,274,882
4 Cash Flows		
a Benefit payments from Plan	(2,463,082,378)	(2,041,454,284)
b Benefit payments from Employer	-	-
c Payables	-	-
5 Re-measurements		
a Effect of changes in Demographic assumptions	-	-
b Effect of changes in Financial assumptions	-	-
c Effect of Experience Adjustments	4,437,477,413	6,223,772,702
6 Defined Benefit Obligation at End of year	52,522,746,804	45,464,655,117

Components of Defined Benefit Cost	FY ending June 30, 2019	FY ending June 30, 2018
1 Service Cost		
a Current Service Cost	660,385,259	1,188,200,817
b Reimbursement Service Cost	-	-
c Past Service Cost	-	-
d (Gain) / loss on settlements	-	-
2 Net interest cost		
a Interest Expense on DBO	4,423,311,393	3,308,274,882
b Interest (Income) on plan assets	-	-
3 Re-measurements of Other Long Term Benefits	-	-
4 Defined benefit cost included in P&L [sum of 1 to 3]	5,083,696,652	4,496,475,699
5 Re-measurements (recognized in other comprehensive income)		
a Effect of changes in Demographic assumptions	-	-
b Effect of changes in Financial assumptions	-	-
c Effect of Experience Adjustments	4,437,477,413	6,223,772,702
d (Return) on Plan Assets (excluding interest income)	-	-
6 Total re-measurements included in OCI [sum of 5]	4,437,477,413	6,223,772,702
7 Total defined benefit cost recognized in P&L and OCI [4+6]	9,521,174,065	10,720,248,401

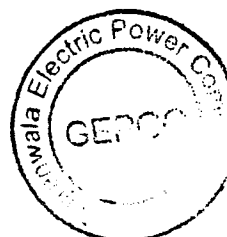


Net Defined Benefit Liability (Asset) - Actuarial Valuation		Balance June 30, 2019	Balance June 30, 2018
1	Net Defined Benefit Liability (Asset) at End of Prior year	45,464,655,117	36,785,861,000
2	Defined benefit cost included in P&L	5,083,696,652	4,496,475,699
3	Total re-measurements included in OCI	4,437,477,413	6,223,772,702
4	Employer Contributions	-	-
5	Benefit payments from Employer	(2,463,082,378)	(2,041,454,284)
6	Net Defined Benefit Liability (Asset) as of End of Year	52,522,746,804	45,464,655,117

Significant Actuarial assumptions			
Weighted-average assumptions to determine Defined Benefit Obligation		FY ending June 30, 2019	FY ending June 30, 2018
1	Discount rate	14.50%	10.00%
2	Rate of Salary Increase	13.50%	9.00%
3	Pension Indexation Rate	8.25%	3.75%
Weighted-average assumptions to determine Defined Benefit Cost		FY ending June 30, 2019	FY ending June 30, 2018
1	Discount rate	10.00%	9.25%
2	Rate of Salary Increase	9.00%	8.25%
2	Pension Indexation Rate	3.75%	2.50%

Expected Defined Benefit Cost recognized in P&L		FY ending June 30, 2020
1	Service Cost	
a	Current Service Cost	756,141,122
c	Past Service Cost	-
d	(Gain) / loss on settlements	-
2	Net interest cost	
a	Interest Expense on DBO	7,615,798,287
b	Interest (Income) on Plan Assets	-
3	Total Defined Benefit Cost recognized in P&L as at 30.06.2020	8,371,939,408

Sensitivity Analysis		FY ending June 30, 2019
1	DBO	52,522,746,804
2	1% Increase in Discount rate	47,614,469,834
3	1% Decrease in Discount rate	60,710,108,765
4	1% Increase in Salary Increase rate	54,756,779,446
5	1% Decrease in Salary Increase rate	50,554,640,909
6	1% Increase in Pension Increase rate	58,313,480,104
7	1% Decrease in Pension Increase rate	49,502,790,880
8	1Year Mortality SetBack	54,110,214,450
9	1Year Mortality SetForward	52,518,176,820

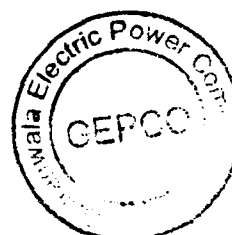


IAS19 Disclosures for GEPCO Employees Post-Retirement Medical Scheme as at June 30, 2019

Amounts Recognized in the Statement of Financial Position		FY ending June 30, 2019	FY ending June 30, 2018
1	Defined Benefit Obligation	8,904,177,194	7,874,691,410
2	Fair Value of Plan Assets	-	-
3	Payables	-	-
4	Net Liability (Asset)	8,904,177,194	7,874,691,410

Change in Defined Benefit Obligation		FY ending June 30, 2019	FY ending June 30, 2018
1	Defined Benefit Obligation at End of Prior year	7,874,691,410	8,777,878,442
2	Service Cost		
a	Current Service Cost	207,311,152	169,308,555
b	Past Service Cost	-	-
3	Interest Expense	771,627,092	799,476,949
4	Cash flows		
a	Benefit payments from Plan		
b	Benefit payments from Employer	(316,840,971)	(269,768,787)
c	Payables	-	-
5	Re-measurements		
a	Effect of changes in Demographic assumptions	-	-
b	Effect of changes in Financial assumptions	-	-
c	Effect of Experience Adjustments	367,388,511	(1,602,203,749)
6	Defined Benefit Obligation at End of year	8,904,177,194	7,874,691,410

Components of Defined Benefit Cost		FY ending June 30, 2019	FY ending June 30, 2018
1	Service Cost		
a	Current Service Cost	207,311,152	169,308,555
b	Reimbursement Service Cost	-	-
c	Past Service Cost	-	-
d	(Gain) / loss on settlements	-	-
2	Net interest cost		
a	Interest Expense on DBO	771,627,092	799,476,949
b	Interest (Income) on plan assets	-	-
3	Re-measurements of Other Long Term Benefits	-	-
4	Defined benefit cost included in P&L [sum of 1 to 3]	978,938,244	968,785,504
5	Re-measurements (recognized in other comprehensive income)		
a	Effect of changes in Demographic assumptions	-	-
b	Effect of changes in Financial assumptions	-	-
c	Effect of Experience Adjustments	367,388,511	(1,602,203,749)
d	(Return) on Plan Assets (excluding interest income)	-	-
6	Total re-measurements included in OCI [sum of 5]	367,388,511	(1,602,203,749)
7	Total defined benefit cost recognized in P&L and OCI [4+6]	1,346,326,755	(633,418,245)



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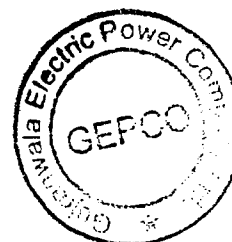
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Net Defined Benefit Liability (Asset) as at End of Year		FY ending June 30, 2019	FY ending June 30, 2018
1	Net Defined Benefit Liability (Asset) at End of Prior year	7,874,691,410	8,777,878,442
2	Defined benefit cost included in P&L	978,938,244	968,785,504
3	Total re-measurements included in OCI	367,388,511	(1,602,203,749)
4	Benefit payments from Employer	(316,840,971)	(269,768,787)
5	Net Defined Benefit Liability (Asset) as of End of Year	8,904,177,194	7,874,691,410

Significant actuarial assumptions		
Weighted-average assumptions to determine Defined Benefit Obligation		FY ending June 30, 2019
1	Discount Rate	14.50%
2	Rate of In-Service/Post Service Medical Cost Increase	14.50%
Weighted-average assumptions to determine Defined Benefit Cost		FY ending June 30, 2019
1	Discount Rate	10.00%
2	Rate of In-Service/Post Service Medical Cost Increase	10.00%

Expected Defined Benefit Cost recognized in P&L		FY ending June 30, 2020
1	Service Cost	
a	Current Service Cost	237,371,269
c	Past Service Cost	-
d	(Gain) / loss on settlements	-
2	Net interest cost	
a	Interest Expense on DBO	1,291,105,693
b	Interest (Income) on Plan Assets	-
3	Total Defined Benefit Cost recognized, in P&L as at 30.06.2020	1,528,476,962

Sensitivity Analysis		FY ending June 30, 2019
1	DBO	8,904,177,194
2	1% Increase in Discount rate	7,710,840,985
3	1% Decrease in Discount rate	10,424,153,299
4	10% Increase in Withdrawal Rates	8,898,834,687
5	10% Decrease in Withdrawal Rates	8,909,514,565



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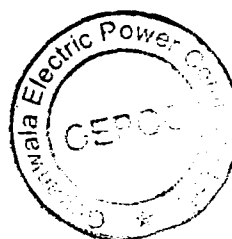
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IAS19 Disclosures for GEPCO Employees Post-Retirement Free Electricity Scheme as at June 30, 2019

Amounts Recognized in the Statement of Financial Position		FY ending June 30, 2019	FY ending June 30, 2018
1	Defined Benefit Obligation	4,675,867,232	5,403,565,537
2	Fair Value of Plan Assets		
3	Payables		
4	Net Liability (Asset)	4,675,867,232	5,403,565,537
Change in Defined Benefit Obligation		FY ending June 30, 2019	FY ending June 30, 2018
1	Defined Benefit Obligation at End of Prior year	5,403,565,537	4,240,336,315
2	Service Cost		
a	Current Service Cost	123,992,300	71,172,682
b	Past Service Cost		
3	Interest Expense	535,278,761	387,938,745
4	Cash flows		
a	Benefit payments from Plan		
b	Benefit payments from Employer	(101,555,860)	(92,807,873)
c	Payables		
5	Re-measurements		
a	Effect of changes in Demographic assumptions		
b	Effect of changes in Financial assumptions		
c	Effect of Experience Adjustments	(1,285,413,506)	796,925,668
6	Defined Benefit Obligation at End of year	4,675,867,232	5,403,565,537

Components of Defined Benefit Cost		FY ending June 30, 2019	FY ending June 30, 2018
1	Service Cost		
a	Current Service Cost	123,992,300	71,172,682
b	Reimbursement Service Cost	-	-
c	Past Service Cost	-	-
d	(Gain) / loss on settlements	-	-
2	Net interest cost		
a	Interest Expense on DBO	535,278,761	387,938,745
b	Interest (Income) on plan assets	-	-
3	Re-measurements of Other Long Term Benefits	-	-
4	Defined benefit cost included in P&L [sum of 1 to 3]	659,271,061	459,111,427
5	Re-measurements (recognized in other comprehensive income)		
a	Effect of changes in Demographic assumptions	-	-
b	Effect of changes in Financial assumptions	-	-
c	Effect of Experience Adjustments	(1,285,413,506)	796,925,668
d	(Return) on Plan Assets (excluding interest income)	-	-
6	Total re-measurements included in OCI [sum of 5]	(1,285,413,506)	796,925,668
7	Total defined benefit cost recognized in P&L and OCI [4+6]	(626,142,445)	1,256,037,095



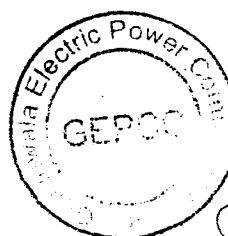
Net Defined Benefit Liability (Asset) Reconciliation		FY ending June 30, 2019	FY ending June 30, 2018
1	Net Defined Benefit Liability (Asset) at End of Prior year	5,403,565,537	4,240,336,315
2	Defined benefit cost included in P&L	659,271,061	459,111,427
3	Total re-measurements included in OCI	(1,285,413,506)	796,925,668
4	Benefit payments from Employer	(101,555,860)	(92,807,873)
5	Net Defined Benefit Liability (Asset) as of End of Year	4,675,867,232	5,403,565,537

Significant actuarial assumptions			
Weighted-average assumptions to determine Defined Benefit Obligation		FY ending June 30, 2019	FY ending June 30, 2018
1	Discount Rate	14.50%	10.00%
2	Electricity Inflation	13.50%	9.00%
Weighted-average assumptions to determine Defined Benefit Cost		FY ending June 30, 2019	FY ending June 30, 2018
1	Discount Rate	10.00%	9.25%
2	Electricity Inflation	9.00%	8.25%

Expected Defined Benefit Cost recognized in P&L		FY ending June 30, 2020
1	Service Cost	
a	Current Service Cost	141,971,184
c	Past Service Cost	-
d	(Gain) / loss on settlements	-
2	Net interest cost	
a	Interest Expense on DBO	678,000,749
b	Interest (Income) on Plan Assets	
3	Total Defined Benefit Cost recognized, in P&L as at 30.06.2020	819,971,932

Sensitivity Analysis		FY ending June 30, 2019
1	DBO	4,675,867,232
2	1% Increase in Discount rate	3,958,616,711
3	1% Decrease in Discount rate	5,609,376,477
4	10% Increase in Withdrawal Rates	4,672,594,125
5	10% Decrease in Withdrawal Rates	4,679,140,339

Re-measurement (Gain)/Loss on Obligation		FY ending June 30, 2019
Effect of changes in Demographic assumptions		-
Effect of changes in Financial assumptions		-
Effect of Experience Adjustments		(1,285,413,506)
Total Remeasurement on Obligation		(1,285,413,506)
Total Remeasurements recognized in OCI		(1,285,413,506)

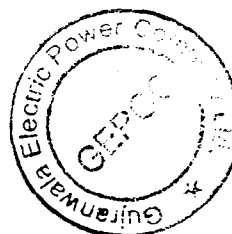


IAS19 Disclosures for GEPCO Employees Leave Encashment Scheme as at June 30,
2019

Amounts recognized in the Statement of Financial Position	FY ending June 30, 2019	FY ending June 30, 2018
1 Defined Benefit Obligation	3,099,293,556	2,943,741,360
2 Fair Value of Plan Assets	-	-
3 Payables	-	-
4 Net Liability (Asset)	3,099,293,556	2,943,741,360

Change in Defined Benefit Obligation	FY ending June 30, 2019	FY ending June 30, 2018
1 Defined Benefit Obligation at End of Prior year	2,943,741,360	2,695,330,494
2 Service Cost		
a Current Service Cost	81,539,867	76,361,749
b Past Service Cost		
3 Interest Expense	256,112,392	240,245,116
4 Cash Flows		
a Benefit payments from Plan		
b Benefit payments from Employer	(196,096,225)	(196,172,000)
c Payables		
5 Re-measurements		
a Effect of changes in Demographic assumptions		
b Effect of changes in Financial assumptions		
c Effect of Experience Adjustments	13,996,162	127,976,001
6 Defined Benefit Obligation at End of year	3,099,293,556	2,943,741,360

Components of Defined Benefit Cost	FY ending June 30, 2019	FY ending June 30, 2018
1 Service Cost		
a Current Service Cost	81,539,867	76,361,749
b Reimbursement Service Cost		
c Past Service Cost		
d (Gain) / loss on settlements		
2 Net interest cost		
a Interest Expense on DBO	256,112,392	240,245,116
b Interest (Income) on plan assets		
3 Re-measurements of Other Long Term Benefits	13,996,162	127,976,001
4 Defined benefit cost included in P&L [sum of 1 to 3]	351,648,421	444,582,866
5 Re-measurements (recognized in other comprehensive income)		
a Effect of changes in Demographic assumptions	-	-
b Effect of changes in Financial assumptions	-	-
c Effect of Experience Adjustments	-	-
d (Return) on Plan Assets (excluding interest income)	-	-
6 Total re-measurements included in OCI [sum of 5]	-	-
7 Total defined benefit cost recognized in P&L and OCI [4+6]	351,648,421	444,582,866

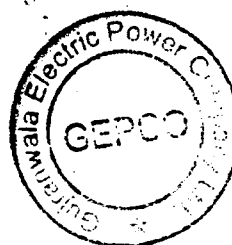


Net Defined Benefit Liability (Asset) as of end of year		FY ending June 30, 2019	FY ending June 30, 2018
1	Net Defined Benefit Liability (Asset) at end of prior year	2,943,741,360	2,695,330,494
2	Defined Benefit Cost included in P&L	351,648,421	444,582,866
3	Cash flows		
a	Employer Contributions		
b	Employer direct Benefit Payments	(196,096,225)	(196,172,000)
4	Net Defined Benefit Liability (Asset) as of end of year	3,099,293,556	2,943,741,360

Significant Actuarial Assumptions			
Weighted-average assumptions to determine Defined Benefit Obligations		FY ending June 30, 2019	FY ending June 30, 2018
1	Discount Rate	14.50%	9.00%
2	Rate of Salary Increase	13.50%	8.00%
Weighted-average assumptions to determine Defined Benefit Cost		FY ending June 30, 2019	FY ending June 30, 2018
1	Discount Rate	9.00%	9.25%
2	Rate of Salary Increase	8.00%	8.25%

Expected Defined Benefit Cost recognized in P&L		FY ending June 30, 2020
1	Service Cost	
a	Current Service Cost	93,363,148
c	Past Service Cost	-
d	(Gain) / loss on settlements	-
2	Remeasurement	XXXXXXXX
3	Interest Expense on Defined Benefit Obligation	449,397,566
4	Total Defined Benefit Cost recognized in P&L as at 30.06.2020	542,760,713

Sensitivity Analysis		FY ending June 30, 2019
1	DBO	3,099,293,556
2	1% Increase in Discount rate	2,806,365,333
3	1% Decrease in Discount rate	3,447,696,272
4	1% Increase in Salary Increase Rate	3,449,391,117
5	1% Decrease in Salary Increase Rate	2,800,161,598



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Annexure B

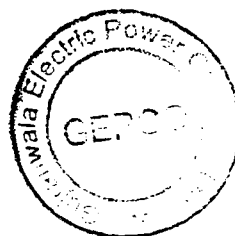
Plan Provisions

We have used and relied on the Plan provisions, supplied by GEPCO and are summarized below.

GEPCO is solely responsible for the validity, accuracy and comprehensiveness of this information. If any plan provisions supplied are not accurate and complete, the Valuation results may differ significantly from the results that would be obtained with accurate and complete information.

Following is a summary of the benefits payable from the **Pension Scheme**:

- Normal Retirement Age is 60 years.
 - Early retirement is possible after 25 years of service.
 - No benefit will be paid if service is less than 5 years.
 - On superannuation, if service is greater than 5 but less than 10 years, lump sum gratuity will be paid which is last drawn pensionable pay multiplied by pensionable service.
 - Minimum qualifying service for pension on normal retirement or death in service is 10 years.
 - Pension will be calculated as follow:
Last drawn pensionable pay multiplied by 7/300 multiplied by the number of years of pensionable service completed, subject to a maximum of 30 years of service.
The net effect will be that for 30 years of service, the pension will be 70% of the last drawn pensionable pay.
 - No benefit will be paid on termination as a result of disciplinary proceedings.
 - The employee can opt for commutation of up to 35% of his gross pension for a lump sum, at any time at or after retirement. The amount of the lump sum for each rupee of pension commuted will depend on the age at commutation, according to an age-wise scale prescribed. According to the current commutation table, the factor for age 60 next birthday is 12.3719. If the employee applies for commutation while in service within one year of the date of retirement he is allowed the commuted value using the factor for age 60 next birthday.
- The retiree shall be entitled to pension restoration of their commuted part with indexation after lapse of number of years of commutation factor.
- On death in service before 10 years' of service but after at least 5 years, Gratuity of 1.5 month's last drawn pensionable pay, for each year of service will be paid to the heirs.
 - On death while in service, having completed at least 10 years of service, a gratuity in lieu of 25% of the gross pension will be paid to the heirs. Gratuity will be calculated using the commutation factor applicable to the deceased employee's age next birthday at death. In addition, the widow will get a family pension of 75% of the gross pension for life or till her remarriage. In the case of the widow's death, family pension will be paid to the sons until age 21 or the daughters till their marriage or attainment of age 21, whichever is earlier.



- On death after retirement of the pensioner, family pension of 75% of the deceased employee's pension after surrender or commutation will be paid to the widow or the sons or unmarried daughters under 21.
- All the retirees retiring in Basic Pay Scales (BPS) 16 to BPS-22 and in BPS 1 to BPS 15 are entitled to Medical Allowance at the rate of 20% and 25% respectively of the net monthly pension at the time of retirement. Medical Allowance amount will be indexed by 25% immediately for new pensioner.
- As per notifications issued by the Federal Government vide its notification no. F.4(1)-Reg.6/2018-663 dated July 3, 2018 & no. F.4(1)-Reg.6/2018-727 dated July 16, 2018. the net pension amount was indexed immediately by 15%, 10%, 10%, 10% and 7.5%. This gives an effective increase of 64.54% for new pensioners.
- Following is the age-based commutation table showing commutation factors:

Age	Commutation Factors	Age	Commutation Factors	Age	Commutation Factors
20	40.5043	34	29.8343	48	19.6653
21	39.7341	35	29.0841	49	18.9841
22	38.9653	36	28.3362	50	18.3129
23	38.1974	37	27.5908	51	17.6526
24	37.4307	38	26.8482	52	17.0050
25	36.6651	39	26.1009	53	16.3710
26	35.9006	40	25.3728	54	15.7517
27	35.1372	41	24.5406	55	15.1478
28	34.3750	42	23.9126	56	14.5602
29	33.6143	43	23.1840	57	13.9888
30	32.8071	44	22.4713	58	13.4340
31	32.0974	45	21.7592	59	12.8953
32	31.3412	46	21.0538	60	12.3719
33	30.5869	47	20.3555		

Following is a summary of the benefits payable from the Post-Retirement Medical Scheme:

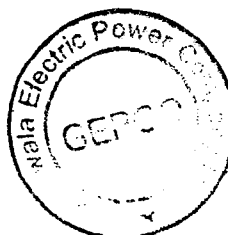
The minimum service requirement for medical benefits is

Superannuation retirement	minimum 10 years of service
Normal retirement	minimum 25 years of service
Death / Disability in service	minimum 10 years of service

The following benefits are provided under the Scheme:

Retirement benefit:

Complete coverage of medical expenses for ex-employee and dependents from the date of retirement.



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Death benefit:

Complete coverage of medical expenses for deceased Employee's dependents from the date of death. In existing rules family of the deceased employee gets medical coverage except reimbursement of any kind.

Benefits under Medical Allowance

If opted, employees will be entitled for 20% or 25% of the net pension at the time of retirement.

The monthly allowance will be payable along with the pension for life. In case of death of an employee, 100% of the above allowance will continue to be payable to the widow for life. The medical allowance is not linked to the future pension increases. As per the Government notification, we have also considered an increase of 25% on the above benefits for future retirees.

Following is a summary of the benefits payable from the Post-Retirement Free Electricity Scheme:

Benefit will be paid to employees as per scale. Summary of the scale wise Benefit is as follow:

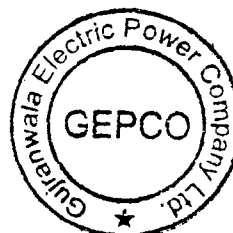
Category	Concession
Staff in Grade 1-4	100 units per month
Staff in Grade 5-10	150 units per month
Staff in Grade 11-15	200 units per month
Staff in Grade 16	300 units per month
Staff in Grade 17	450 units per month
Staff in Grade 18	600 units per month
Staff in Grade 19	880 units per month
Staff in Grade 20	1100 units per month
Staff in Grade 21	1300 units per month

Tariff will be charged as follow:

Category	Charge per month
Upto 50 Units	4.00
1 - 100 Units	8.60
101 - 200 Units	10.25
201 - 300 Units	11.55
301-700 Units	14.50
Above 700 Units	15.20

In case of normal retirement, 50% of free electricity benefit shall be payable in the proportion mentioned above.

In case of Resignation from the service, no benefit shall be payable to an employee.



In case of death in service, 50% of the benefit shall be payable to the widow of the deceased in the proportion mentioned above subject to a minimum service requirement of 10 years. In case of death or remarriage of a widow who is in receipt of benefit such benefit, shall be continued to be paid to the family members as under:

- a) In case of son(s) upto the age of 21 years.
- b) In case of daughter(s) till the attainment of 21 years of age or her/their marriage whichever is earlier.

Those widows who are not eligible for family pension will be allowed 50% free electricity benefit for a period of 10 years or up to the age of superannuation of the deceased employee whichever is earlier or till remarriage of the widow.

In case of a permanent disability which is certified by a Medical board, electricity benefit shall be payable subject to a minimum service requirement of 10 years. In case of death thereafter, benefit shall be payable as in (vii) below.

In case of death of a retired employee, 100% of the benefit, which the deceased employee was in receipt of, shall be admissible to the family of the deceased employee. In case of death or remarriage of a widow who is in receipt of electricity benefit, such benefit shall be continued to be paid to the minor real children of the deceased employees' upto 18 years in case of last minor son and 21 years in case of real daughter or her marriage whichever is earlier.

Following is a summary of the benefits payable from the **Leave Encashment Scheme**:

Leave Benefit to an employee shall be allowed in the following events.

- Normal Retirement
- Death during Service
- Pre-mature Retirement

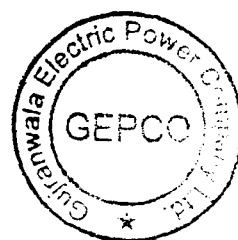
In case of Pre-mature Retirement, the employee should have at least 30 years of service. This condition, however, is not required in normal retirement / death in service case.

Annual Leaves Granted: 48 days

The benefit of Leave Encashment is admissible as follows:

- 1) Encash Leave balance up to a maximum of 365 days
- OR
- 2) Avail LPR subject to a maximum of 365 days

For the purpose of valuation, it was assumed that 100% of the employees' encashed their outstanding leave balances at the time of retirement, while the remaining 0% proceeded on Leave Preparatory to Retirement (LPR).



Annexure C

Risks associated with Defined Benefit Plans

Through its Defined Benefit Plans, GEPCO is exposed to a number of risks, the most significant of which are detailed below:

- Discount rate risk

The risk of changes in discount rate, since discount rate is based on corporate/government bonds, any decrease in bond yields will increase Plan liabilities.

- Salary increase / inflation risk

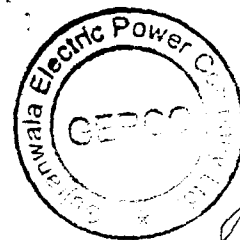
The risk that the actual salary increase are higher than the expected salary increase, where benefits are linked with final salary at the time of cessation of service, is likely to have an impact on liability.

- Mortality risk

The risk that the actual mortality experience is lighter than that of expected i.e. the actual life expectancy is longer than assumed.

- Withdrawal risk

The risk of actual withdrawals experience may differ from that assumed in the calculation.



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GOVERNMENT OF PAKISTAN
FINANCE DIVISION
(Regulations Wing)

F.No.14(1)R-3/2021- 90

Islamabad, the 3rd March, 2021

OFFICE MEMORANDUM

Subject:- GRANT OF DISPARITY REDUCTION ALLOWANCE

The undersigned is directed to convey the approval of the Federal Government for grant of Disparity Reduction Allowance @ 25% of the basic pay of Basic Pay Scales 2017 w.e.f. 1st March 2021. This allowance shall be admissible to civil employees in BPS 1-19 of the Federal Government, (including employees of the Federal Secretariat and attached departments), who have never been allowed additional allowance/allowances equal to or more than 100% of the basic pay (whether frozen or not) or performance allowance subject to the following conditions:

- a) This Allowance will not be admissible to the employees of the organizations as mentioned in **Annexure-I** and those employees who are drawing additional allowance/allowances equal to or more than 100% of the basic pay(whether frozen or otherwise);
- b) This allowance will be frozen at the level drawn on 1st March 2021
- c) This Allowance will be subject to Income Tax;
- d) This Allowance will be admissible during leave and entire period of L.P.R. except during extra ordinary leave;
- e) This Allowance will not be treated as part of emoluments for the purpose of calculation of Pension/Gratuity and recovery of House Rent;
- f) This Allowance will not be admissible to the employees during the tenure of their posting/deputation abroad;
- g) This Allowance will be admissible to the employees on their repatriation from posting/deputation abroad at the rate and amount which would have been admissible to them, had they not been posted abroad;
- h) This Allowance will be admissible during the period of suspension;
- i) The term "Basic Pay" will also include the amount of Personal Pay granted on account of annual increment (s) beyond the maximum of the existing pay scales.

2. All the Principal Accounting Officers and Heads of the departments are requested to ensure the compliance of this O.M in letter and spirit.

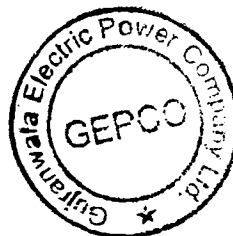
3. Any issues arising out of the implementation of Disparity Reduction Allowance will be resolved by a committee notified vide Finance Division O.M.No.F.14(1)R-3/2021- 91 dated 3rd March 2021.


(Muhammad Shahid Ahmed Ch.)
Deputy Secretary (R-I)

ALL MINISTRIES/DIVISIONS/DEPARTMENTS

Web Administrator, Finance Division, Islamabad

(P.T.O)

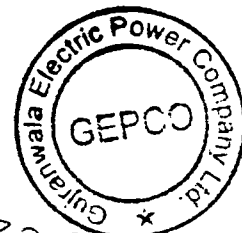


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Copy to:

1. President's Secretariat (Public), Islamabad.
2. President's Secretariat (Personal), Islamabad.
3. Prime Minister's Office (Public), Islamabad.
4. Prime Minister's Office (Internal), Islamabad.
5. National Assembly Secretariat, Islamabad.
6. Senate Secretariat, Islamabad.
7. Election Commission of Pakistan, Islamabad.
8. Supreme Court of Pakistan, Islamabad.
9. Federal Shariat Court, Islamabad.
10. Auditor General of Pakistan, Islamabad.
11. Controller General of Accounts, Islamabad.
12. AGPR, Islamabad/Lahore/Peshawar/Karachi/Quetta.
13. Military Accountant General, Rawalpindi.
14. All JS(expenditure / DS Expenditure) attached to Ministries/
Divisions etc and all officers of Finance Division.
15. Chief Accounts Officer, M/o Foreign Affairs, Islamabad.
16. All Chief Secretaries/Finance Secretaries of the Government of
Punjab/Sindh/Khyber Pakhtunkhwa/Balochistan/Azad State of
Jammu & Kashmir and Gilgit Baltistan with the recommendation to
consider adopting the proposed disparity allowance for their
employees to be funded from provinces own resources.
17. Federal Public Service Commission, F-5/1, Agha Khan Road,
Islamabad.
18. Secretary, Wafaqi Mohtasib (Ombudsman)'s Secretariat,
Islamabad.
19. Central Directorate of National Savings, Islamabad.
20. National Accountability Bureau, Islamabad.
21. Intelligence Bureau, Islamabad.
22. Pakistan Mint, Lahore.
23. Dte.Gen, Pakistan Post, Islamabad.
24. Secretariat Training Institute, Islamabad.
25. Directorate General of Inspection & Training, Customs & Central
Excise, 8th Floor, New Customs House, Karachi.
26. Federal Tax Ombudsman's Secretariat, Islamabad.


(Muhammad Shahid Ahmed Ch.)
Deputy Secretary (R-I)



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Energy O&M Component

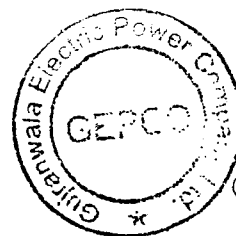
DISCOs	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Avg.
IESCO	0.4128	0.4100	0.4106	0.4865	0.4756	0.5279	0.5283	0.4801	0.4986	0.5109	0.4739	0.5276	0.4535
LESCO	0.4128	0.4100	0.4106	0.4865	0.4756	0.5279	0.5283	0.4801	0.4986	0.5109	0.4739	0.5276	0.4538
GEPCO	0.4128	0.4100	0.4106	0.4865	0.4756	0.5279	0.5283	0.4801	0.4986	0.5109	0.4739	0.5276	0.4529
FESCO	0.4128	0.4100	0.4106	0.4865	0.4756	0.5279	0.5283	0.4801	0.4986	0.5109	0.4739	0.5276	0.4532
MEPCO	0.4128	0.4100	0.4106	0.4865	0.4756	0.5279	0.5283	0.4801	0.4986	0.5109	0.4739	0.5276	0.4521
PESCO	0.4128	0.4100	0.4106	0.4865	0.4756	0.5279	0.5283	0.4801	0.4986	0.5109	0.4739	0.5276	0.4557
TESCO	0.4128	0.4100	0.4106	0.4865	0.4756	0.5279	0.5283	0.4801	0.4986	0.5109	0.4739	0.5276	0.4600
HESCO	0.4128	0.4100	0.4106	0.4865	0.4756	0.5279	0.5283	0.4801	0.4986	0.5109	0.4739	0.5276	0.4561
QESCO	0.4128	0.4100	0.4106	0.4865	0.4756	0.5279	0.5283	0.4801	0.4986	0.5109	0.4739	0.5276	0.4563
SEPCO	0.4128	0.4100	0.4106	0.4865	0.4756	0.5279	0.5283	0.4801	0.4986	0.5109	0.4739	0.5276	0.4541
KESC	0.4128	0.4100	0.4106	0.4865	0.4756	0.5279	0.5283	0.4801	0.4986	0.5109	0.4739	0.5276	0.4621
Total	0.4128	0.4100	0.4106	0.4865	0.4756	0.5279	0.5283	0.4801	0.4986	0.5109	0.4739	0.5276	0.4544

Capacity Purchase Price

DISCOs	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Avg.
IESCO	5.2939	5.0953	5.9655	6.3667	8.3695	7.0598	8.6099	9.4273	9.1655	6.0192	5.4699	5.2834	7.0042
LESCO	5.6245	5.6419	5.9675	7.0019	8.1905	8.9588	8.7148	9.1938	7.5295	6.5861	5.9163	5.6557	7.2330
GEPCO	5.9067	5.7906	6.0307	7.7378	8.8651	8.8297	8.5259	11.1406	8.8891	8.2179	5.8322	5.0143	7.5733
FESCO	5.6045	5.4655	6.0684	7.3900	10.5192	10.3505	10.3004	11.7952	9.7177	7.3257	6.0425	5.3601	7.9003
MEPCO	5.4906	5.1850	5.9846	7.8251	10.6939	10.2141	9.4651	10.6786	9.3413	7.1245	5.5031	5.2176	7.4471
PESCO	5.7339	5.9389	6.4109	7.8024	10.0503	9.0706	9.4631	10.3142	8.2063	6.9939	5.8911	5.5432	7.8692
TESCO	4.4551	3.8198	4.6521	4.9601	5.4036	5.0289	5.7167	6.0906	5.4059	4.8500	3.8302	3.5426	5.1768
HESCO	6.3205	7.5169	8.9463	9.0955	13.4492	15.7554	14.3243	14.3207	10.5365	7.6595	6.0891	6.5569	9.7567
QESCO	5.4426	5.3518	6.2296	6.8908	11.3659	9.3862	11.0542	10.4964	8.5591	7.0076	5.4515	5.7949	7.9814
SEPCO	5.9759	6.5227	6.6978	8.6440	13.3786	11.6057	9.7298	13.1874	6.8260	8.2289	5.7710	5.3741	8.1789
KESC	5.2653	4.3454	4.8961	4.6024	6.3135	5.6866	6.6370	5.5131	5.8079	4.0788	4.2849	3.8435	5.2645
Total	5.6135	5.5631	6.1567	7.2812	9.5816	9.1940	9.2833	10.1536	8.4615	6.8050	5.6460	5.3316	7.4921

Transmission Charge & MOF

DISCOs	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Avg.
IESCO	0.3395	0.3328	0.3699	0.3970	0.4285	0.3872	0.4614	0.5050	0.5500	0.4094	0.3712	0.3711	0.3999
LESCO	0.3607	0.3684	0.3700	0.4367	0.4193	0.4913	0.4671	0.4925	0.4518	0.4480	0.4015	0.3973	0.4161
GEPCO	0.3788	0.3782	0.3739	0.4825	0.4538	0.4843	0.4569	0.5968	0.5334	0.5590	0.3958	0.3522	0.4365
FESCO	0.3594	0.3569	0.3763	0.4609	0.5385	0.5677	0.5520	0.6319	0.5831	0.4983	0.4101	0.3765	0.4517
MEPCO	0.3521	0.3386	0.3711	0.4880	0.5475	0.5602	0.5073	0.5721	0.5605	0.4846	0.3735	0.3665	0.4305
PESCO	0.3677	0.3878	0.3975	0.4866	0.5145	0.4975	0.5072	0.5525	0.4924	0.4757	0.3998	0.3894	0.4468
TESCO	0.2857	0.2495	0.2884	0.3093	0.2766	0.2758	0.3064	0.3263	0.3244	0.3299	0.2599	0.2488	0.2910
HESCO	0.4053	0.4909	0.5547	0.5672	0.6885	0.8641	0.7677	0.7672	0.6322	0.5210	0.4132	0.4606	0.5570
QESCO	0.3490	0.3495	0.3863	0.4297	0.5819	0.5148	0.5924	0.5623	0.5136	0.4767	0.3700	0.4070	0.4506
SEPCO	0.3832	0.4260	0.4153	0.5391	0.6849	0.6365	0.5215	0.7065	0.4096	0.5597	0.3916	0.3775	0.4737
KESC	0.3377	0.2838	0.3036	0.2870	0.3232	0.3119	0.3557	0.2953	0.3485	0.2774	0.2908	0.2700	0.3009
Total	0.3600	0.3633	0.3817	0.4541	0.4905	0.5042	0.4975	0.5439	0.5077	0.4629	0.3832	0.3745	0.4292



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Power Purchase Price

DISCOs	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	*Avg.
IESCO	10.29	9.77	11.03	12.74	13.69	13.27	16.18	15.39	15.35	12.19	11.29	12.28	12.54
LESCO	10.64	10.35	11.03	13.42	13.50	15.27	16.29	15.14	13.62	12.80	11.76	12.68	12.76
GEPCO	10.94	10.51	11.10	14.20	14.21	15.14	16.09	17.20	15.06	14.54	11.67	11.99	13.13
FESCO	10.62	10.17	11.14	13.83	15.95	16.74	17.96	17.89	15.94	13.59	11.90	12.36	13.48
MEPCO	10.50	9.87	11.05	14.29	16.13	16.60	17.08	16.71	15.54	13.37	11.32	12.21	12.98
PESCO	10.76	10.67	11.51	14.27	15.46	15.39	17.08	16.32	14.34	13.23	11.74	12.56	13.48
TESCO	9.39	8.41	9.64	11.25	10.57	11.13	13.13	11.87	11.37	10.94	9.54	10.42	10.68
HESCO	11.38	12.35	14.20	15.64	19.03	22.44	22.20	20.55	16.81	13.95	11.95	13.64	15.47
QESCO	10.45	10.05	11.31	13.30	16.84	15.73	18.76	16.52	14.71	13.25	11.27	12.83	13.59
SEPCO	11.01	11.29	11.81	15.16	18.95	18.07	17.36	19.35	12.87	14.55	11.61	12.38	13.78
KESC	10.26	8.97	9.90	10.87	11.53	11.82	14.10	11.27	11.80	10.12	10.02	10.74	10.79
Total	10.63	10.27	11.24	13.71	14.96	15.52	16.89	16.16	14.61	13.03	11.47	12.33	13.06

Energy Fuel Component

DISCOs	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Total
IESCO	5,671	4,975	4,834	5,014	3,138	4,288	5,427	3,482	4,270	4,336	5,134	7,490	58,059
LESCO	10,882	10,299	10,251	11,031	6,773	8,271	10,278	6,843	8,085	9,162	11,411	16,072	119,358
GEPCO	5,268	5,102	4,874	4,934	2,946	3,620	4,313	2,988	3,789	4,401	5,560	7,675	55,470
FESCO	6,870	6,553	6,402	6,806	4,045	4,815	5,591	4,068	4,811	5,930	7,492	9,901	73,283
MEPCO	9,687	9,145	8,902	8,283	4,621	5,330	6,274	4,749	5,695	9,382	11,035	13,928	97,029
PESCO	6,352	5,945	5,802	6,124	4,225	6,082	7,796	4,829	5,999	6,404	7,312	9,250	76,120
TESCO	604	590	633	955	722	998	1,155	850	1,058	974	1,016	1,029	10,500
HESCO	2,280	1,996	2,151	2,712	1,495	1,567	2,007	1,371	2,308	3,200	3,434	3,752	28,000
QESCO	2,773	2,529	2,469	3,231	2,065	2,756	2,816	2,230	3,055	3,238	3,175	3,714	34,051
SEPCO	2,000	1,884	1,827	1,976	1,007	1,201	1,410	920	1,355	2,277	2,713	3,004	21,575
KESC	1,520	1,580	1,679	2,673	1,790	2,108	2,675	2,071	2,355	4,707	4,251	5,153	32,572
Total	53,906	50,598	49,824	53,740	32,827	41,036	49,742	34,400	42,780	54,010	62,544	80,967	606,374

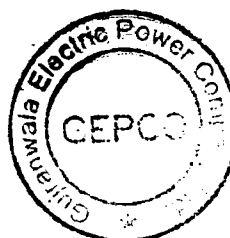
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O&M Charges

DISCOs	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Total
IESCO	552	518	463	444	338	427	436	336	414	422	489	648	5,488
LESCO	1,059	1,073	982	977	730	824	825	660	784	891	1,088	1,390	11,284
GEPCO	513	532	467	437	317	361	346	288	367	428	550	664	5,250
FESCO	669	683	613	603	436	480	449	392	467	577	714	856	6,938
MEPCO	943	953	853	734	498	531	504	458	552	912	1,052	1,205	9,194
PESCO	618	620	556	543	455	606	626	466	582	623	697	800	7,191
TESCO	59	62	61	85	78	100	93	82	103	95	97	89	1,001
HESCO	222	208	206	240	161	156	161	132	224	311	327	325	2,674
QESCO	270	264	236	286	222	275	226	215	296	315	303	321	3,229
SEPCO	195	196	175	175	108	120	113	89	131	221	259	260	2,043
KESC	148	165	161	237	193	210	215	200	228	458	406	446	3,066
Total	5,247	5,273	4,772	4,762	3,536	4,091	3,993	3,317	4,149	5,252	5,962	7,004	57,356

Capacity Purchase Price

Name	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Total
IESCO	7,078	6,443	6,728	5,813	5,949	5,716	7,099	6,595	7,613	4,967	5,650	6,488	76,138
LESCO	14,431	14,769	14,272	14,066	12,564	13,991	13,608	12,638	11,843	11,485	13,581	14,903	162,150
GEPCO	7,337	7,509	6,857	6,952	5,915	6,036	5,587	6,687	6,552	6,884	6,523	6,310	79,148
FESCO	9,078	9,103	9,063	9,160	9,636	9,411	8,749	9,639	9,095	8,268	9,107	8,700	109,010
MEPCO	12,541	12,052	12,429	11,804	11,191	10,279	9,022	10,187	10,348	12,722	12,217	11,914	136,704
PESCO	8,588	8,974	8,677	8,703	9,617	10,417	11,209	10,005	9,577	8,525	8,665	8,406	111,363
TESCO	634	573	687	863	884	948	1,003	1,040	1,113	899	783	598	10,025
HESCO	3,398	3,813	4,489	4,493	4,554	4,662	4,367	3,943	4,730	4,665	4,206	4,033	51,353
QESCO	3,559	3,440	3,589	4,055	5,315	4,884	4,729	4,702	5,087	4,318	3,482	3,529	50,688
SEPCO	2,818	3,123	2,854	3,111	3,051	2,632	2,084	2,437	1,800	3,567	3,150	2,647	33,274
KESC	1,887	1,745	1,918	2,240	2,559	2,263	2,697	2,294	2,661	3,654	3,673	3,247	30,839
Total	71,350	71,544	71,563	71,260	71,235	71,238	70,155	70,167	70,417	69,953	71,037	70,773	850,692



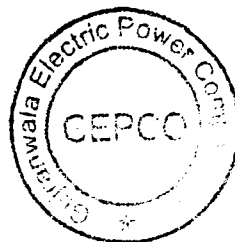
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Transmission Charge & MCF

Name	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Total
IESCO	454	421	417	363	395	313	380	353	457	338	383	456	4,640
LESCO	925	965	385	377	645	767	729	677	711	781	922	1,047	9,929
GEPCO	471	490	425	434	303	331	299	358	393	468	443	443	4,858
FESCO	582	594	562	571	493	516	469	516	546	562	618	611	6,642
MEPCO	804	787	771	736	573	564	484	546	621	865	829	837	8,416
PESCO	551	586	538	543	492	571	601	536	575	580	588	590	6,751
TESCO	41	37	43	54	45	52	54	56	67	61	53	42	604
HESCO	218	249	278	280	233	256	234	211	284	317	285	283	3,129
QESCO	228	225	222	253	272	268	253	252	305	294	236	248	3,057
SEPCO	181	204	177	194	156	144	112	131	108	243	214	186	2,049
KESC	121	114	119	140	131	124	145	123	160	249	249	228	1,902
Total	4,576	4,672	4,437	4,444	3,647	3,907	3,760	3,759	4,225	4,758	4,821	4,971	51,977

Power Purchase Price

Million Rs.													Total
Name	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	
IESCO	13,755	12,357	12,442	11,634	9,730	10,744	13,342	10,766	12,754	10,062	11,657	15,081	144,324
LESCO	27,297	27,106	26,390	26,952	20,710	23,853	25,439	20,818	21,423	22,318	27,002	33,412	302,721
GEPCO	13,589	13,633	12,623	12,757	9,481	10,348	10,546	10,321	11,101	12,181	13,055	15,092	144,726
FESCO	17,198	16,933	16,640	17,141	14,610	15,223	15,258	14,615	14,918	15,337	17,932	20,068	195,874
MEPCO	23,975	22,937	22,955	21,557	16,382	16,703	16,283	15,939	17,216	23,881	25,133	27,883	251,344
PESCO	16,109	16,125	15,573	15,912	14,790	17,677	20,232	15,836	16,732	16,131	17,262	19,046	201,425
TESCO	1,337	1,262	1,424	1,956	1,729	2,098	2,305	2,027	2,340	2,029	1,950	1,758	22,215
HESCO	6,118	6,265	7,123	7,725	6,444	6,641	6,769	5,657	7,546	8,493	8,252	8,392	85,427
QESCO	6,830	6,457	6,517	7,826	7,874	8,182	8,024	7,399	8,744	8,165	7,196	7,812	91,025
SEPCO	5,194	5,407	5,033	5,457	4,323	4,097	3,719	3,576	3,395	6,308	6,336	6,097	58,940
KESC	3,676	3,604	3,877	5,289	4,672	4,705	5,732	4,688	5,404	9,067	8,590	9,074	68,379
Total	135,078	132,086	130,597	134,205	111,245	120,272	127,649	111,643	121,572	133,973	144,364	163,715	1,566,400



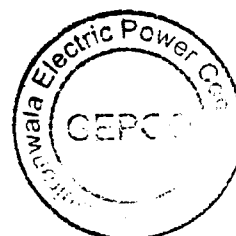
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GWh												
Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Total
1,382	1,306	1,202	948	738	840	845	719	854	852	1,367	1,267	12,020
2,652	2,703	2,550	2,085	1,592	1,520	1,501	1,413	1,518	1,301	2,371	2,719	24,724
1,284	1,339	1,212	933	693	709	672	517	753	865	1,155	1,299	11,535
1,674	1,720	1,592	1,287	951	943	871	840	963	1,166	1,556	1,575	15,237
2,361	2,400	2,214	1,566	1,086	1,044	977	981	1,139	1,344	2,292	2,356	20,261
1,548	1,560	1,443	1,158	993	1,191	1,214	997	1,200	1,259	1,519	1,565	15,648
147	155	157	180	170	195	180	176	212	191	211	174	2,149
556	524	535	513	352	307	313	283	462	629	713	635	5,820
676	664	614	611	485	540	439	461	611	636	660	628	7,024
487	494	454	374	237	235	220	190	271	448	564	508	4,482
730	774	392	487	405	398	814	784	867	1,292	1,265	1,237	9,444
13,496	13,638	12,365	10,139	7,702	8,022	8,145	7,460	8,956	10,983	13,372	14,064	128,343

Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Avg.
2,622	2,428	2,485	2,103	1,767	1,817	2,180	2,030	2,625	1,950	2,213	2,628	2,237
5,345	5,565	5,271	5,088	3,731	4,448	4,178	3,890	4,084	4,508	5,319	6,037	4,789
2,718	2,830	2,533	2,515	1,756	1,919	1,716	2,058	2,259	2,702	2,554	2,556	2,343
3,362	3,430	3,348	3,313	2,862	2,992	2,687	2,966	3,136	3,246	3,567	3,524	3,203
4,645	4,542	4,591	4,269	3,323	3,267	2,770	3,135	3,569	4,994	4,784	4,826	4,060
3,181	3,382	3,205	3,148	2,856	3,311	3,442	3,079	3,303	3,346	3,393	3,405	3,254
235	216	254	312	263	301	308	320	384	353	307	242	291
1,259	1,437	1,658	1,625	1,352	1,482	1,341	1,214	1,631	1,831	1,647	1,634	1,509
1,318	1,296	1,325	1,467	1,578	1,553	1,452	1,447	1,754	1,695	1,364	1,429	1,473
1,044	1,177	1,054	1,125	906	837	640	750	621	1,400	1,234	1,072	988
1,176	1,137	665	781	732	694	1,354	1,233	1,442	1,939	1,940	1,818	1,243
26,904	27,439	26,389	25,745	21,126	22,620	22,067	22,122	24,809	27,964	28,321	29,171	25,390

Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Avg.
71%	72%	67%	61%	58%	62%	52%	53%	44%	61%	65%	67%	61%
67%	65%	67%	55%	59%	49%	51%	54%	53%	55%	60%	63%	59%
63%	64%	66%	50%	55%	50%	53%	45%	45%	44%	61%	71%	56%
67%	67%	66%	52%	46%	42%	44%	42%	41%	50%	59%	66%	54%
68%	71%	67%	49%	45%	43%	47%	47%	43%	51%	64%	68%	57%
65%	62%	63%	49%	48%	48%	47%	48%	49%	52%	60%	64%	55%
84%	96%	86%	78%	90%	87%	70%	82%	74%	75%	93%	100%	84%
59%	49%	45%	42%	36%	28%	31%	35%	38%	48%	58%	54%	44%
69%	69%	64%	56%	43%	47%	41%	47%	47%	52%	65%	61%	54%
63%	56%	60%	45%	36%	38%	46%	38%	59%	44%	61%	66%	52%
83%	91%	82%	84%	77%	77%	81%	95%	81%	93%	88%	94%	86.8%
67%	67%	65%	53%	51%	48%	50%	50%	49%	55%	63%	67%	58%

Rs./kWh												
Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Avg.
4.4343	4.1630	3.5599	4.4120	2.8630	3.7173	5.7929	4.1238	4.5216	4.3787	4.1526	4.3080	4.2067
4.4343	4.1630	3.5599	4.4120	2.8630	3.7173	5.7929	4.1238	4.5216	4.3787	4.1526	4.3080	4.2067
4.4343	4.1630	3.5599	4.4120	2.8630	3.7173	5.7929	4.1238	4.5216	4.3787	4.1526	4.3080	4.2067
4.4343	4.1630	3.5599	4.4120	2.8630	3.7173	5.7929	4.1238	4.5216	4.3787	4.1526	4.3080	4.2067
4.4343	4.1630	3.5599	4.4120	2.8630	3.7173	5.7929	4.1238	4.5216	4.3787	4.1526	4.3080	4.2067
4.4343	4.1630	3.5599	4.4120	2.8630	3.7173	5.7929	4.1238	4.5216	4.3787	4.1526	4.3080	4.2067
4.4343	4.1630	3.5599	4.4120	2.8630	3.7173	5.7929	4.1238	4.5216	4.3787	4.1526	4.3080	4.2067
4.4343	4.1630	3.5599	4.4120	2.8630	3.7173	5.7929	4.1238	4.5216	4.3787	4.1526	4.3080	4.2067
4.4343	4.1630	3.5599	4.4120	2.8630	3.7173	5.7929	4.1238	4.5216	4.3787	4.1526	4.3080	4.2067
4.4343	4.1630	3.5599	4.4120	2.8630	3.7173	5.7929	4.1238	4.5216	4.3787	4.1526	4.3080	4.2067
4.4343	4.1630	3.5599	4.4120	2.8630	3.7173	5.7929	4.1238	4.5216	4.3787	4.1526	4.3080	4.2067
4.4343	4.1630	3.5599	4.4120	2.8630	3.7173	5.7929	4.1238	4.5216	4.3787	4.1526	4.3080	4.2067



336

Rs./kWh												
Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Avg.
11.29	10.99	12.14	14.14	15.30	14.40	18.83	18.62	18.80	14.11	12.92	12.84	14.04
11.69	11.67	12.15	15.06	15.04	17.13	18.98	18.28	16.35	14.97	13.59	13.41	14.37
12.03	11.86	12.23	16.13	16.00	16.94	18.71	21.16	18.38	17.46	13.46	12.43	14.81
11.67	11.45	12.29	15.63	18.36	19.12	21.27	22.13	19.62	16.10	13.78	12.96	15.27
11.53	11.10	12.17	16.26	18.61	18.93	20.07	20.48	19.06	15.80	12.97	12.74	14.66
11.82	12.04	12.76	16.22	17.70	17.29	20.06	19.94	17.36	15.60	13.55	13.24	15.22
10.27	9.40	10.34	12.11	11.06	11.48	14.64	13.69	13.17	12.33	10.44	10.19	11.65
12.53	14.01	16.24	18.10	22.55	26.88	27.09	25.87	20.85	16.61	13.85	14.78	17.79
11.47	11.31	12.51	14.90	19.57	17.74	22.36	20.21	17.89	15.62	12.89	13.62	15.40
12.12	12.77	13.15	17.44	22.45	20.93	20.45	24.19	15.30	17.48	13.37	12.98	15.66
10.32	9.65	10.68	11.59	12.36	12.43	14.41	12.45	12.51	10.95	10.76	10.50	11.30
11.61	11.51	12.41	15.48	17.04	17.47	19.46	19.33	17.45	15.15	13.09	12.84	14.62

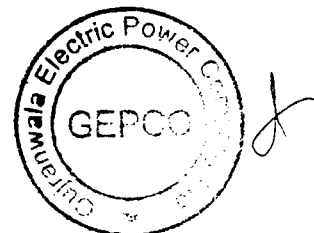
Million Rs.												
Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Total
6,128	5,436	4,280	4,181	2,112	3,122	4,897	2,966	3,863	3,732	4,429	5,459	50,604
11,759	11,253	9,076	9,199	4,559	6,021	9,273	5,828	7,315	7,885	9,844	11,714	103,727
5,693	5,574	4,315	4,114	1,983	2,636	3,892	2,545	3,428	3,788	4,796	5,594	48,357
7,423	7,160	5,668	5,676	2,722	3,506	5,045	3,464	4,352	5,104	6,463	7,216	63,800
10,468	9,992	7,882	6,908	3,110	3,880	5,661	4,044	5,152	8,075	9,520	10,151	84,842
6,864	6,496	5,137	5,108	2,844	4,428	7,035	4,113	5,427	5,512	6,307	6,742	66,011
652	645	561	796	486	727	1,042	724	957	838	877	750	9,056
2,464	2,180	1,904	2,262	1,006	1,141	1,811	1,167	2,088	2,754	2,962	2,734	24,474
2,996	2,763	2,186	2,695	1,390	2,006	2,541	1,899	2,764	2,787	2,739	2,707	29,473
2,161	2,058	1,617	1,648	678	874	1,272	784	1,226	1,960	2,341	2,190	18,809
3,239	3,221	1,395	2,147	1,160	1,479	4,712	3,231	3,922	5,656	5,252	5,329	40,744
59,847	56,777	44,020	44,735	22,050	29,820	47,181	30,765	40,494	48,091	55,529	60,586	539,896

539,896.46

59847.29 56777.115 44020.141 44735.089 22050.395 29820.091 47180.962 30765.402 40493.893 48090.709 55529.102

Million Rs.												
Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Total
609	606	479	488	356	459	494	395	484	472	544	619	5,005
1,169	1,254	1,016	1,073	769	885	935	775	917	998	1,210	1,328	12,329
566	621	483	480	334	387	393	339	430	479	590	634	5,736
738	798	635	662	459	515	509	461	546	646	795	818	7,580
1,041	1,113	882	806	525	570	571	538	646	1,022	1,170	1,151	10,034
683	724	575	596	480	651	709	547	680	697	775	764	7,881
65	72	63	93	82	107	105	96	120	106	108	85	1,101
245	243	213	264	170	168	183	155	262	348	364	310	2,924
298	308	245	314	234	295	256	253	346	353	337	307	3,546
215	229	181	192	114	128	128	104	154	248	288	248	2,231
322	359	156	250	196	217	475	430	492	716	646	604	4,863
5,952	6,326	4,928	5,217	3,719	4,382	4,758	4,093	5,076	6,084	6,826	6,868	64,230

Mln. Rs.												
Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Total
8,012	7,517	9,036	8,054	8,243	7,923	9,819	9,376	10,860	7,188	8,084	9,340	103,450
16,335	17,232	19,168	19,486	17,410	19,393	18,821	17,968	16,894	16,620	19,433	21,454	220,213
8,305	8,761	9,209	9,631	8,196	8,366	7,728	9,507	9,346	9,962	9,333	9,084	107,428
10,276	10,621	12,172	12,690	13,353	13,045	12,101	13,703	12,974	11,966	13,031	12,525	148,456
14,196	14,061	16,693	16,352	15,507	14,247	12,479	14,482	14,762	18,411	17,480	17,151	185,820
9,721	10,470	11,654	12,056	13,327	14,439	15,503	14,225	13,661	12,337	12,398	12,102	151,892
718	669	923	1,195	1,225	1,314	1,388	1,478	1,587	1,301	1,121	861	13,779
3,846	4,449	6,028	6,224	6,311	6,462	6,040	5,606	6,748	6,751	6,018	5,806	70,289
4,028	4,014	4,819	5,618	7,364	6,770	6,541	6,685	7,257	6,250	4,982	5,080	69,407
3,190	3,644	3,833	4,310	4,228	3,648	2,882	3,465	2,568	5,161	4,507	3,810	45,247
3,595	3,520	2,417	2,990	3,416	3,024	6,097	5,697	5,966	7,147	7,087	6,463	57,419
82,223	84,957	95,952	98,606	98,580	98,631	99,399	102,191	102,622	103,094	103,472	103,674	1,173,401

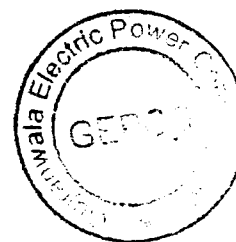


Mln. Rs.

Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Total
351	788	306	682	573	590	707	659	832	633	718	853	8,711
1,734	1,806	1,710	1,651	1,211	1,443	1,356	1,262	1,325	1,463	1,726	1,959	18,646
382	918	322	316	570	623	557	668	733	877	829	829	9,123
1,091	1,113	1,086	1,075	929	971	872	963	1,018	1,053	1,157	1,144	12,471
1,507	1,474	1,490	1,385	1,078	1,060	899	1,017	1,158	1,620	1,552	1,566	15,807
1,032	1,097	1,040	1,021	927	1,075	1,117	999	1,072	1,086	1,101	1,105	12,671
76	70	82	101	85	98	100	104	125	115	100	79	1,134
408	466	538	527	439	481	435	394	529	594	534	530	5,877
428	421	430	476	512	504	471	470	569	550	442	464	5,737
339	382	342	365	294	271	208	243	201	454	400	348	3,848
382	369	216	253	238	225	439	400	468	629	629	590	4,838
8,730	8,904	8,563	8,354	6,855	7,340	7,160	7,178	8,050	9,074	9,190	9,465	98,863

Million Rs.

Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total
15,600	14,346	14,601	13,405	11,285	12,092	15,917	13,394	16,059	12,025	13,775	16,271	168,770
30,998	31,544	30,970	31,409	23,948	27,742	30,385	25,833	26,450	26,966	32,213	36,455	354,915
15,446	15,875	14,829	15,041	11,084	12,012	12,569	13,058	13,936	15,106	15,547	16,141	170,644
19,528	19,691	19,561	20,104	17,463	18,036	18,527	18,591	18,889	18,768	21,446	21,703	232,307
27,212	26,640	26,946	25,450	20,220	19,757	19,610	20,082	21,717	29,127	29,722	30,019	296,504
18,299	18,787	18,406	18,781	17,577	20,592	24,364	19,884	20,840	19,632	20,582	20,712	238,456
1,511	1,455	1,629	2,185	1,878	2,245	2,635	2,402	2,789	2,360	2,205	1,774	25,070
6,964	7,338	8,683	9,277	7,926	8,252	8,469	7,322	9,627	10,448	9,879	9,380	103,564
7,750	7,505	7,680	9,103	9,500	9,575	9,809	9,307	10,937	9,939	8,500	8,557	108,162
5,905	6,313	5,974	6,516	5,314	4,922	4,490	4,596	4,149	7,824	7,536	6,596	70,135
7,538	7,468	4,183	5,641	5,009	4,946	11,724	9,758	10,847	14,148	13,613	12,986	107,863
156,752	156,964	153,463	156,912	131,205	140,173	158,499	144,227	156,242	166,343	175,017	180,594	1,876,390



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												GWh
Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Total
1.422	1.342	1.232	969	751	857	867	737	876	873	1,092	1,290	12,317
2.729	2.778	2.613	2,131	1,621	1,653	1,641	1,449	1,659	1,844	2,428	2,787	25,333
1.321	1.376	1,242	953	705	723	689	633	777	886	1,183	1,331	11,320
1.723	1.768	1,632	1,315	968	962	893	861	987	1,193	1,594	1,717	15,613
2.429	2,467	2,269	1,600	1,106	1,065	1,002	1,006	1,168	1,888	2,348	2,415	20,763
1.593	1,604	1,479	1,183	1,011	1,215	1,245	1,023	1,231	1,289	1,555	1,604	16,032
151	159	161	184	173	199	184	180	217	196	216	178	2,201
572	538	548	524	358	313	320	290	473	644	730	651	5,962
695	682	629	624	494	551	450	472	627	652	675	644	7,196
502	508	466	382	241	240	225	195	278	458	577	521	4,593
1,140	1,183	788	896	801	807	814	784	867	1,544	1,525	1,489	12,637
14,276	14,406	13,061	10,760	8,231	8,586	8,330	7,630	9,161	11,466	13,924	14,636	134,466

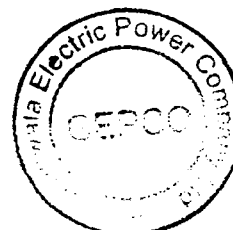
767 6310844

0.770849389

												Wavg KE LF	#REF!
Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Avg.	
2.698	2,495	2,547	2,149	1,799	1,854	2,235	2,081	2,692	1,996	2,266	2,694	2,292	
5.500	5,720	5,403	5,199	3,799	4,538	4,284	3,988	4,188	4,616	5,447	6,187	4,906	
2,796	2,908	2,596	2,570	1,789	1,958	1,759	2,110	2,317	2,767	2,616	2,620	2,400	
3,460	3,526	3,431	3,386	2,914	3,052	2,755	3,042	3,216	3,323	3,652	3,612	3,281	
4,780	4,668	4,706	4,363	3,384	3,334	2,840	3,215	3,659	5,113	4,899	4,946	4,159	
3,273	3,476	3,285	3,217	2,908	3,379	3,529	3,157	3,386	3,426	3,475	3,490	3,333	
242	222	260	319	267	307	316	328	394	361	314	248	298	
1,295	1,477	1,699	1,661	1,377	1,512	1,375	1,244	1,673	1,875	1,687	1,674	1,546	
1,356	1,332	1,359	1,499	1,607	1,584	1,489	1,484	1,799	1,736	1,396	1,465	1,509	
1,074	1,210	1,081	1,150	923	854	656	769	636	1,433	1,263	1,099	1,012	
1,726	1,687	1,215	1,331	1,282	1,244	1,354	1,233	1,442	2,289	2,290	2,168	1,605	
28,201	28,722	27,582	26,843	22,048	23,615	22,591	22,652	25,402	28,935	29,306	30,203	26,342	

Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Avg.
71%	72%	67%	61%	58%	62%	52%	53%	44%	61%	65%	67%	61%
67%	65%	67%	55%	59%	49%	51%	54%	53%	55%	60%	63%	59%
63%	64%	66%	50%	55%	50%	53%	45%	45%	44%	61%	71%	56%
67%	67%	66%	52%	46%	42%	44%	42%	41%	50%	59%	66%	54%
68%	71%	67%	49%	45%	43%	47%	47%	43%	51%	64%	68%	57%
65%	62%	63%	49%	48%	48%	47%	48%	49%	52%	60%	64%	55%
84%	96%	86%	78%	90%	87%	79%	82%	74%	75%	93%	100%	84%
59%	49%	45%	42%	36%	28%	31%	35%	38%	48%	58%	54%	44%
69%	69%	64%	56%	43%	47%	41%	47%	47%	52%	65%	61%	54%
63%	56%	60%	45%	36%	38%	46%	38%	59%	44%	61%	66%	52%
89%	94%	90%	90%	87%	87%	81%	95%	81%	94%	90%	95%	89.9%
68%	67%	66%	54%	52%	49%	50%	50%	48%	55%	64%	67%	58%

												Rs./kWh
Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Avg.
3.3922	3.1261	3.3685	4.1595	2.9266	3.9052	5.3528	3.8170	4.1142	4.2209	3.9178	4.2379	3.8389
3.3922	3.1261	3.3685	4.1595	2.9266	3.9052	5.3528	3.8170	4.1142	4.2209	3.9178	4.2379	3.8389
3.3922	3.1261	3.3685	4.1595	2.9266	3.9052	5.3528	3.8170	4.1142	4.2209	3.9178	4.2379	3.8389
3.3922	3.1261	3.3685	4.1595	2.9266	3.9052	5.3528	3.8170	4.1142	4.2209	3.9178	4.2379	3.8389
3.3922	3.1261	3.3685	4.1595	2.9266	3.9052	5.3528	3.8170	4.1142	4.2209	3.9178	4.2379	3.8389
3.3922	3.1261	3.3685	4.1595	2.9266	3.9052	5.3528	3.8170	4.1142	4.2209	3.9178	4.2379	3.8389
3.3922	3.1261	3.3685	4.1595	2.9266	3.9052	5.3528	3.8170	4.1142	4.2209	3.9178	4.2379	3.8389
3.3922	3.1261	3.3685	4.1595	2.9266	3.9052	5.3528	3.8170	4.1142	4.2209	3.9178	4.2379	3.8389
3.3922	3.1261	3.3685	4.1595	2.9266	3.9052	5.3528	3.8170	4.1142	4.2209	3.9178	4.2379	3.8389
3.3922	3.1261	3.3685	4.1595	2.9266	3.9052	5.3528	3.8170	4.1142	4.2209	3.9178	4.2379	3.8389
3.3922	3.1261	3.3685	4.1595	2.9266	3.9052	5.3528	3.8170	4.1142	4.2209	3.9178	4.2379	3.8389



Rs./kWh												Avg.
Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	
12.53	11.98	13.63	15.68	17.67	16.53	20.62	20.29	20.33	15.19	13.79	13.81	15.44
13.07	12.89	13.63	16.77	17.36	19.78	20.80	19.89	17.53	16.17	14.55	14.45	15.84
13.54	13.14	13.73	18.04	18.51	19.56	20.48	23.19	19.85	18.98	14.41	13.34	16.37
13.04	12.60	13.80	17.44	21.32	22.16	23.49	24.30	21.27	17.44	14.77	13.94	16.89
12.85	12.13	13.66	18.19	21.62	21.92	22.07	22.41	20.63	17.09	13.85	13.69	16.18
13.25	13.38	14.36	18.15	20.52	19.97	22.07	21.79	18.69	16.87	14.51	14.25	16.82
11.15	9.87	11.46	13.26	12.63	13.06	15.71	14.63	13.91	13.17	10.99	10.82	12.54
14.22	16.00	18.54	20.38	26.30	31.40	30.32	28.58	22.67	18.02	14.84	15.99	19.83
12.77	12.41	14.06	16.58	22.76	20.51	24.77	22.10	19.29	16.89	13.76	14.69	17.01
13.65	14.35	14.83	19.60	26.18	24.30	22.52	26.66	16.33	19.00	14.30	13.96	17.37
10.77	10.01	11.13	12.06	12.95	13.05	15.43	13.22	13.14	11.54	11.21	11.10	11.84
12.89	12.59	13.84	17.04	19.35	19.80	21.37	21.12	18.80	16.26	13.93	13.76	16.00

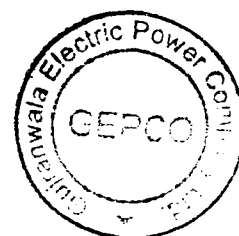
Million Rs.												Total
Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	
4,824	4,195	4,151	4,029	2,199	3,346	4,639	2,815	3,604	3,683	4,279	5,504	47,268
9,256	8,686	8,803	8,863	4,745	6,454	8,786	5,531	6,824	7,782	9,511	11,811	97,053
4,481	4,303	4,185	3,964	2,064	2,825	3,687	2,415	3,198	3,738	4,634	5,641	45,135
5,844	5,526	5,497	5,469	2,834	3,758	4,780	3,288	4,061	5,037	6,244	7,276	59,613
8,240	7,712	7,644	6,655	3,237	4,159	5,364	3,838	4,806	7,969	9,197	10,235	79,058
5,403	5,014	4,982	4,921	2,960	4,746	6,665	3,903	5,063	5,440	6,094	6,798	61,989
514	498	544	767	506	779	987	587	893	827	847	756	8,606
1,940	1,683	1,847	2,179	1,048	1,223	1,715	1,108	1,948	2,718	2,862	2,757	23,027
2,359	2,133	2,120	2,596	1,446	2,150	2,407	1,803	2,579	2,750	2,646	2,729	27,719
1,701	1,588	1,569	1,588	705	937	1,205	744	1,144	1,934	2,261	2,208	17,586
3,866	3,698	2,654	3,727	2,345	3,152	4,354	2,991	3,569	6,516	5,975	6,310	49,156
48,428	45,035	43,995	44,758	24,089	33,530	44,590	29,123	37,688	48,396	54,551	62,025	516,208

516,207.82

60586 27226

Million Rs.												Total
Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	
593	548	515	545	390	473	559	368	490	520	596	642	6,239
1,138	1,135	1,093	1,199	841	912	1,059	723	928	1,098	1,324	1,378	12,828
551	562	520	536	366	399	444	316	435	528	645	658	5,960
719	722	683	740	502	531	576	430	552	711	869	849	7,883
1,013	1,008	949	900	574	588	646	502	654	1,125	1,280	1,194	10,433
664	655	619	665	525	670	803	510	689	768	848	793	8,210
63	65	68	104	90	110	119	90	121	117	118	88	1,152
239	220	229	295	186	173	207	145	265	384	398	322	3,061
290	279	263	351	256	304	290	236	351	388	368	318	3,695
209	208	195	215	125	132	145	97	156	273	315	257	2,327
475	483	329	504	416	445	525	391	485	920	832	736	6,542
5,956	5,887	5,462	6,053	4,270	4,737	5,372	3,809	5,126	6,830	7,594	7,235	68,329

Mln. Rs.												Total
Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	
11,439	10,451	11,220	9,849	10,044	9,685	11,879	11,037	12,754	8,341	9,381	10,830	126,912
23,322	23,957	23,801	23,831	21,215	23,707	22,770	21,152	19,840	19,286	22,553	24,877	270,311
11,858	12,181	11,435	11,778	9,987	10,227	9,349	11,192	10,976	11,560	10,831	10,533	131,907
14,671	14,766	15,115	15,519	16,271	15,947	14,641	16,132	15,237	13,885	15,123	14,523	181,829
20,268	19,549	20,728	19,998	18,896	17,417	15,097	17,049	17,337	21,364	20,286	19,887	227,875
13,879	14,557	14,471	14,744	16,239	17,651	18,756	16,746	16,044	14,316	14,389	14,032	185,823
1,025	930	1,146	1,461	1,493	1,606	1,679	1,740	1,864	1,510	1,300	998	16,752
5,492	6,185	7,486	7,611	7,690	7,900	7,308	6,600	7,925	7,834	6,984	6,732	85,745
5,751	5,580	5,985	6,870	8,974	8,276	7,913	7,870	8,523	7,252	5,782	5,890	84,665
4,555	5,066	4,760	5,271	5,152	4,460	3,487	4,079	3,015	5,989	5,231	4,418	55,483
7,320	7,064	5,351	6,099	7,159	6,497	7,195	6,541	6,833	9,563	9,481	8,718	87,821
119,580	120,285	121,497	123,032	123,120	123,373	120,073	120,138	120,348	120,899	121,341	121,439	1,455,124



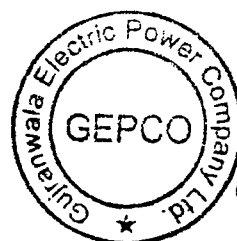
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Mln. Rs.

Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Total
958	886	905	763	539	658	794	739	956	709	805	957	9,769
1,954	2,032	1,919	1,847	1,349	1,612	1,522	1,417	1,487	1,639	1,935	2,198	20,909
993	1,033	922	913	635	695	625	749	823	983	929	930	10,231
1,229	1,252	1,219	1,203	1,035	1,084	978	1,080	1,142	1,180	1,297	1,283	13,983
1,698	1,658	1,671	1,550	1,202	1,184	1,009	1,142	1,300	1,816	1,740	1,757	17,726
1,163	1,235	1,167	1,143	1,033	1,200	1,253	1,121	1,203	1,217	1,234	1,240	14,208
86	79	92	113	95	109	112	117	140	128	112	88	1,271
460	525	604	590	489	537	488	442	594	666	599	595	6,588
482	473	483	532	571	563	529	527	639	616	496	520	6,431
382	430	384	408	328	303	233	273	226	509	449	390	4,315
613	599	431	473	455	442	481	438	512	813	813	770	6,841
10,016	10,201	9,796	9,534	7,831	8,387	8,024	8,045	9,022	10,277	10,409	10,727	112,270

Million Rs.

Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total
17,814	16,081	16,791	15,186	13,272	14,162	17,871	14,959	17,805	13,253	15,061	17,933	190,188
35,671	35,810	35,616	35,739	28,150	32,684	34,136	28,824	29,080	29,806	35,322	40,263	401,101
17,883	18,079	17,062	17,191	13,052	14,147	14,105	14,672	15,432	16,809	17,039	17,762	193,233
22,462	22,267	22,513	22,930	20,642	21,319	20,974	20,930	20,992	20,813	23,534	23,931	263,307
31,219	29,927	30,993	29,102	23,909	23,347	22,116	22,531	24,096	32,274	32,504	33,073	335,092
21,109	21,460	21,239	21,473	20,756	24,268	27,477	22,281	22,999	21,740	22,565	22,862	270,230
1,688	1,571	1,850	2,446	2,183	2,604	2,897	2,634	3,019	2,582	2,377	1,931	27,782
8,130	8,612	10,165	10,675	9,413	9,833	9,718	8,294	10,732	11,602	10,843	10,405	118,422
8,882	8,465	8,851	10,350	11,247	11,293	11,139	10,436	12,091	11,007	9,292	9,458	122,510
6,847	7,291	6,907	7,483	6,310	5,833	5,071	5,193	4,541	8,706	8,256	7,274	79,711
12,275	11,845	8,765	10,802	10,375	10,536	12,555	10,361	11,399	17,811	17,100	16,535	150,359
183,979	181,408	180,752	183,376	159,310	170,026	178,059	161,115	172,184	186,402	193,894	201,426	2,151,932



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2021

2024

Particulars	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Total
Units Delivered to DISCOs and	17,826.62	18,356.76	16,293.82	12,441.86	9,792.97	10,010.76	9,774.41	8,938.76	10,167.96	12,738.70	16,357.35	17,164.79	159,864.77
													GWh
Fuel Cost Component	4.1652	4.1333	3.5108	5.1886	3.7994	4.3268	5.3662	3.8594	4.6956	4.9505	4.7643	4.4520	4.4089
Variable O&M	0.4995	0.4951	0.5819	0.5946	0.5800	0.5439	0.7019	0.6847	0.7369	0.6968	0.5760	0.5797	0.5901
Energy Charge													4.9971
													Rs./kWh

DISCO Wise Energy

DISCOs	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Total
IESCO	1,847	1,780	1,557	1,138	912	1,018	1,037	882	989	1,165	1,521	1,738	15,586
LESCO	3,545	3,686	3,302	2,503	1,968	1,963	1,964	1,733	1,873	2,662	3,319	3,436	31,955
GEPCO	1,716	1,826	1,570	1,120	856	859	824	757	878	1,224	1,568	1,700	14,898
FESCO	2,238	2,345	2,062	1,545	1,175	1,143	1,069	1,030	1,114	1,632	2,083	2,139	19,575
MEPCO	3,156	3,273	2,868	1,880	1,343	1,265	1,199	1,203	1,319	2,024	2,687	2,867	25,083
PESCO	2,069	2,128	1,869	1,390	1,228	1,444	1,490	1,223	1,390	1,334	1,818	1,934	19,316
TESCO	197	211	204	217	210	237	221	215	245	180	246	204	2,586
HESCO	743	714	693	615	435	372	384	347	535	632	814	836	7,120
QESCO	903	905	795	733	600	654	538	565	708	618	819	794	8,634
SEPCO	652	674	588	449	293	285	269	233	314	443	630	675	5,505
KESC	760	814	785	854	773	770	779	751	804	824	851	843	9,608
Total	17,827	18,357	16,294	12,442	9,793	10,011	9,774	8,939	10,168	12,739	16,357	17,165	159,865

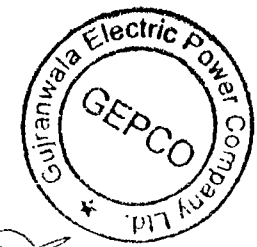
DISCO Wise Maxi 100%

0.741896232

Wavg KE LF #REF!

DISCOs	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Avg.
IESCO	3,505	3,311	3,219	2,524	2,184	2,202	2,875	2,403	3,039	2,525	3,132	3,481	2,850
LESCO	7,146	7,589	6,828	6,108	4,612	5,390	5,127	4,605	4,728	6,758	7,375	7,121	6,116
GEPCO	3,633	3,859	3,280	3,019	2,171	2,325	2,105	2,437	2,616	3,025	3,613	3,435	2,960
FESCO	4,495	4,678	4,336	3,978	3,537	3,626	3,296	3,512	3,631	4,344	4,691	4,429	4,046
MEPCO	6,210	6,193	5,946	5,125	4,108	3,960	3,399	3,712	4,131	5,232	5,604	5,944	4,964
PESCO	4,252	4,611	4,151	3,779	3,530	4,014	4,223	3,646	3,823	3,354	4,093	4,444	3,993
TESCO	314	294	329	375	325	365	378	379	444	337	342	341	352
HESCO	1,683	1,959	2,147	1,951	1,672	1,796	1,645	1,437	1,889	1,897	2,209	2,474	1,897
QESCO	1,762	1,768	1,717	1,761	1,951	1,882	1,782	1,713	2,031	1,761	2,029	1,861	1,835
SEPCO	1,396	1,605	1,366	1,351	1,120	1,014	785	888	719	1,436	1,644	1,669	1,249
KESC	1,231	1,200	1,245	1,273	1,272	1,194	1,309	1,237	1,342	1,480	1,485	1,370	1,303
Total	35,627	37,068	34,564	31,243	26,481	27,769	26,724	25,969	28,394	32,150	36,218	36,570	31,565

hhz



DISCO Wise Load Factor

DISCOs	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Avg.
IESCO	71%	72%	67%	61%	58%	62%	52%	53%	44%	64%	65%	69%	62%
LESCO	67%	65%	67%	55%	59%	49%	51%	54%	53%	55%	60%	67%	60%
GEPCO	63%	64%	66%	50%	55%	50%	53%	45%	45%	56%	58%	69%	57%
FESCO	67%	67%	66%	52%	46%	42%	44%	42%	41%	52%	60%	67%	55%
MEPCO	68%	71%	67%	49%	45%	43%	47%	47%	43%	54%	64%	67%	58%
PESCO	65%	62%	63%	49%	48%	48%	47%	48%	49%	55%	60%	60%	55%
TESCO	84%	96%	86%	78%	90%	87%	79%	82%	74%	74%	97%	83%	84%
HESCO	59%	49%	45%	42%	36%	28%	31%	35%	38%	46%	50%	47%	43%
QESCO	69%	69%	64%	56%	43%	47%	41%	47%	47%	49%	54%	59%	54%
SEPCO	63%	56%	60%	45%	36%	38%	46%	38%	59%	43%	51%	56%	50%
KESC	83%	91%	88%	90%	84%	87%	80%	87%	81%	77%	77%	85%	84 2%
Total	67%	67%	65%	54%	51%	48%	49%	49%	48%	55%	61%	65%	58%

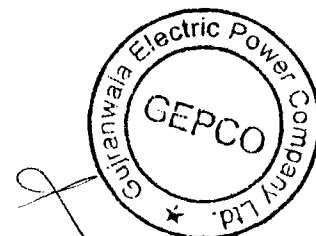
Energy Fuel Component

DISCOs	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Avg.
IESCO	4.1652	4.1333	3.5108	5.1886	3.7994	4.3268	5.3662	3.8594	4.6956	4.9505	4.7643	4.4520	4.4069
LESCO	4.1652	4.1333	3.5108	5.1886	3.7994	4.3268	5.3662	3.8594	4.6956	4.9505	4.7643	4.4520	4.4069
GEPCO	4.1652	4.1333	3.5108	5.1886	3.7994	4.3268	5.3662	3.8594	4.6956	4.9505	4.7643	4.4520	4.4069
FESCO	4.1652	4.1333	3.5108	5.1886	3.7994	4.3268	5.3662	3.8594	4.6956	4.9505	4.7643	4.4520	4.4069
MEPCO	4.1652	4.1333	3.5108	5.1886	3.7994	4.3268	5.3662	3.8594	4.6956	4.9505	4.7643	4.4520	4.4069
PESCO	4.1652	4.1333	3.5108	5.1886	3.7994	4.3268	5.3662	3.8594	4.6956	4.9505	4.7643	4.4520	4.4069
TESCO	4.1652	4.1333	3.5108	5.1886	3.7994	4.3268	5.3662	3.8594	4.6956	4.9505	4.7643	4.4520	4.4069
HESCO	4.1652	4.1333	3.5108	5.1886	3.7994	4.3268	5.3662	3.8594	4.6956	4.9505	4.7643	4.4520	4.4069
QESCO	4.1652	4.1333	3.5108	5.1886	3.7994	4.3268	5.3662	3.8594	4.6956	4.9505	4.7643	4.4520	4.4069
SEPCO	4.1652	4.1333	3.5108	5.1886	3.7994	4.3268	5.3662	3.8594	4.6956	4.9505	4.7643	4.4520	4.4069
KESC	4.1652	4.1333	3.5108	5.1886	3.7994	4.3268	5.3662	3.8594	4.6956	4.9505	4.7643	4.4520	4.4069
Total	4.1652	4.1333	3.5108	5.1886	3.7994	4.3268	5.3662	3.8594	4.6956	4.9505	4.7643	4.4520	4.4069

Energy O&M Component

DISCOs	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Avg.
IESCO	0.4995	0.4951	0.5819	0.5946	0.5600	0.5439	0.7019	0.6647	0.7369	0.6968	0.5760	0.5797	0.5901
LESCO	0.4995	0.4951	0.5819	0.5946	0.5600	0.5439	0.7019	0.6647	0.7369	0.6968	0.5760	0.5797	0.5901
GEPCO	0.4995	0.4951	0.5819	0.5946	0.5600	0.5439	0.7019	0.6647	0.7369	0.6968	0.5760	0.5797	0.5901
FESCO	0.4995	0.4951	0.5819	0.5946	0.5600	0.5439	0.7019	0.6647	0.7369	0.6968	0.5760	0.5797	0.5901
MEPCO	0.4995	0.4951	0.5819	0.5946	0.5600	0.5439	0.7019	0.6647	0.7369	0.6968	0.5760	0.5797	0.5901
PESCO	0.4995	0.4951	0.5819	0.5946	0.5600	0.5439	0.7019	0.6647	0.7369	0.6968	0.5760	0.5797	0.5901
TESCO	0.4995	0.4951	0.5819	0.5946	0.5600	0.5439	0.7019	0.6647	0.7369	0.6968	0.5760	0.5797	0.5901
HESCO	0.4995	0.4951	0.5819	0.5946	0.5600	0.5439	0.7019	0.6647	0.7369	0.6968	0.5760	0.5797	0.5901
QESCO	0.4995	0.4951	0.5819	0.5946	0.5600	0.5439	0.7019	0.6647	0.7369	0.6968	0.5760	0.5797	0.5901
SEPCO	0.4995	0.4951	0.5819	0.5946	0.5600	0.5439	0.7019	0.6647	0.7369	0.6968	0.5760	0.5797	0.5901
KESC	0.4995	0.4951	0.5819	0.5946	0.5600	0.5439	0.7019	0.6647	0.7369	0.6968	0.5760	0.5797	0.5901
Total	0.4995	0.4951	0.5819	0.5946	0.5600	0.5439	0.7019	0.6647	0.7369	0.6968	0.5760	0.5797	0.5901

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Capacity Purchase Price

DISCOs	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Avg.
IESCO	6.7997	6.4235	8.1714	9.7307	12.3793	10.6265	14.7964	16.0982	16.6190	10.3862	8.7695	8.4930	10.0148
LESCO	7.2244	7.1125	8.1742	10.7016	12.1146	13.4849	14.9766	15.6995	13.6525	12.1646	9.4651	8.7911	10.3935
GEPCO	7.5868	7.3000	8.2607	11.8263	13.1123	13.2905	14.6521	19.0240	16.1177	11.8396	9.8134	8.5725	10.7585
FESCO	7.1987	6.8901	8.3124	11.2947	15.5589	15.5797	17.7017	20.1417	17.6201	12.7570	9.5938	8.7825	11.3326
MEPCO	7.0524	6.5366	8.1975	11.9598	15.8173	15.3745	16.2660	18.2351	16.9377	12.3895	8.8843	8.7931	10.6950
PESCO	7.3649	7.4870	8.7815	11.9251	14.8654	13.6533	16.2628	17.6127	14.8797	12.0485	9.5918	9.7478	11.4378
TESCO	5.7223	4.8155	6.3723	7.5810	7.9924	7.5696	9.8244	10.4004	9.8020	8.9666	5.9307	7.0935	7.6887
HESCO	8.1183	9.4762	12.2543	13.9014	19.8926	23.7152	24.6169	24.4543	19.1048	14.3774	11.5547	12.5529	14.6701
QESCO	6.9907	6.7468	8.5332	10.5318	16.8112	14.1283	18.9971	17.9239	15.5195	13.6517	10.5471	9.9432	11.8800
SEPCO	7.6758	8.2230	9.1745	13.2113	19.7882	17.4691	16.7210	22.5191	12.3769	15.5457	11.1243	10.4800	12.2158
KESC	5.8102	5.0963	6.2699	6.5378	8.5006	7.6138	9.6425	9.7266	9.0219	8.6135	7.4335	6.8951	7.5783
Total	7.1630	6.9756	8.3864	11.0131	13.9808	13.6238	15.6884	17.1638	15.1006	12.0949	9.4321	9.0360	10.7996

Transmission Charge & MOF

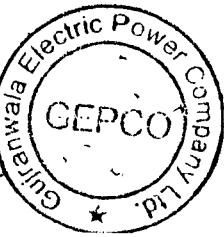
DISCOs	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Avg.
IESCO	0.6337	0.6211	0.6904	0.7411	0.7998	0.7228	0.8614	0.9102	1.0266	0.7240	0.6877	0.6689	0.7330
LESCO	0.6733	0.6878	0.6907	0.8151	0.7827	0.9172	0.8719	0.8877	0.8433	0.8479	0.7422	0.6924	0.7672
GEPCO	0.7071	0.7059	0.6980	0.8472	0.9008	0.8472	0.9040	0.8530	0.9566	0.8253	0.7695	0.6752	0.7964
FESCO	0.6709	0.6663	0.7024	0.8603	1.0052	1.0596	1.0305	1.1388	1.0884	0.8892	0.7523	0.6917	0.8285
MEPCO	0.6573	0.6321	0.6926	0.9109	1.0219	1.0457	0.9469	1.0310	1.0463	0.8636	0.6967	0.6925	0.7933
PESCO	0.6864	0.7240	0.9083	0.9604	0.9286	0.9467	0.9958	0.9192	0.8398	0.7521	0.7677	0.8288	0.8288
TESCO	0.5333	0.4657	0.5384	0.5774	0.5164	0.5148	0.5719	0.5881	0.6055	0.6250	0.4651	0.5587	0.5454
HESCO	0.7566	0.9163	1.0354	1.0588	1.2852	1.6130	1.4331	1.3827	1.1802	1.0022	0.9061	0.9887	1.0678
QESCO	0.6515	0.6524	0.7210	0.8022	1.0862	0.9609	1.1059	1.0134	0.9587	0.9516	0.8271	0.7831	0.8519
SEPCO	0.7154	0.7952	0.7752	1.0063	1.2785	1.1882	0.9734	1.2733	0.7646	1.0836	0.8723	0.8254	0.9098
KESC	0.5415	0.4928	0.5298	0.4980	0.5492	0.5179	0.5613	0.5500	0.5573	0.6004	0.5829	0.5431	0.5437
Total	0.6676	0.6745	0.7086	0.8388	0.9033	0.9266	0.9133	0.9705	0.9328	0.8431	0.7396	0.7117	0.7915

Power Purchase Price

DISCOs	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Avg.
IESCO	12.10	11.67	12.95	16.25	17.54	16.22	21.73	21.53	23.08	16.76	14.80	14.19	15.74
LESCO	12.56	12.43	12.96	17.30	17.26	19.27	21.92	21.11	19.93	18.66	15.55	14.52	16.16
GEPCO	12.96	12.63	13.05	18.51	18.32	19.07	21.57	24.62	22.55	18.31	15.92	14.28	16.55
FESCO	12.53	12.18	13.11	17.94	20.92	21.51	24.80	25.80	24.14	19.29	15.69	14.51	17.16
MEPCO	12.37	11.80	12.98	18.65	21.20	21.29	23.28	23.79	23.42	18.90	14.92	14.52	16.49
PESCO	12.72	12.84	13.62	18.62	20.19	19.45	23.28	23.13	21.23	18.54	15.68	15.55	17.26
TESCO	10.92	9.91	11.00	13.94	12.87	12.96	16.46	15.51	15.84	15.24	11.74	12.68	13.23
HESCO	13.54	15.02	17.38	20.74	25.54	30.20	32.12	30.36	25.72	21.03	17.80	18.57	20.74
QESCO	12.31	12.03	13.35	17.12	22.26	19.96	26.17	23.46	21.91	20.25	16.71	15.76	17.73
SEPCO	13.06	13.65	14.04	20.00	25.43	23.53	23.76	28.32	18.57	22.28	17.34	16.34	18.12
KESC	11.02	10.22	10.89	12.82	13.41	13.00	16.27	14.80	15.01	14.86	13.36	12.47	13.12
Total	12.50	12.28	13.19	17.64	19.24	19.42	22.67	22.66	21.47	18.59	15.51	14.78	16.59

Energy Fuel Comptent

DISCOs	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Total
IESCO	7,695	7,359	5,467	5,903	3,465	4,404	5,566	3,404	4,644	5,768	7,249	7,738	68,662
LESCO	14,766	15,236	11,594	12,988	7,478	8,495	10,540	6,688	8,794	13,180	15,814	15,295	140,868
GEPCO	7,149	7,547	5,512	5,809	3,253	3,718	4,424	2,920	4,121	6,061	7,472	7,566	65,552
FESCO	9,322	9,694	7,240	8,014	4,466	4,946	5,734	3,976	5,233	8,079	9,924	9,522	86,148
MEPCO	13,146	13,528	10,068	9,752	5,102	5,474	6,435	4,641	6,194	10,019	12,801	12,765	109,924
PESCO	8,620	8,795	6,562	7,211	4,665	6,247	7,996	4,720	6,525	6,604	8,660	8,609	85,212
TESCO	819	873	716	1,124	798	1,025	1,185	831	1,151	892	1,171	907	11,492
HESCO	3,094	2,952	2,432	3,193	1,651	1,610	2,058	1,340	2,510	3,130	3,880	3,722	31,572
QESCO	3,763	3,741	2,792	3,805	2,280	2,830	2,888	2,180	3,323	3,061	3,904	3,534	38,101
SEPCO	2,714	2,786	2,066	2,327	1,112	1,234	1,446	899	1,474	2,192	3,000	3,006	24,257
KESC	3,164	3,363	2,755	4,430	2,939	3,333	4,181	2,899	3,777	4,077	4,056	3,753	42,726
Total	74,252	75,874	57,204	64,556	37,208	43,314	52,452	34,499	47,745	63,063	77,931	76,417	704,513



O&M Charges

DISCOs	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Total
IESCO	923	882	906	676	511	554	728	586	729	812	876	1,008	9,190
LESCO	1,771	1,825	1,922	1,488	1,102	1,068	1,379	1,152	1,380	1,855	1,912	1,992	18,845
GEPCO	857	904	914	666	479	467	579	503	647	853	903	985	8,757
FESCO	1,118	1,161	1,200	918	658	622	750	685	821	1,137	1,200	1,240	11,510
MEPCO	1,576	1,620	1,669	1,117	752	688	842	799	972	1,410	1,548	1,662	14,656
PESCO	1,034	1,053	1,088	826	688	785	1,046	813	1,024	930	1,047	1,121	11,454
TESCO	98	105	119	129	118	129	155	143	181	126	142	118	1,561
HESCO	371	354	403	366	243	202	269	231	394	440	469	485	4,227
QESCO	451	448	463	436	336	356	378	375	521	431	472	460	5,128
SEPCO	325	334	342	267	164	155	189	155	231	309	363	391	3,225
KESC	379	403	457	508	433	419	547	499	593	574	490	489	5,790
Total	8,905	9,088	9,482	7,397	5,484	5,445	6,861	5,942	7,493	8,876	9,422	9,951	94,344

Capacity Purchase Price

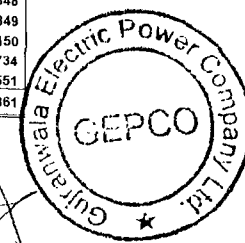
Name	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Total
IESCO	12,562	11,437	12,725	11,071	11,290	10,816	15,347	14,197	16,436	12,102	13,342	14,763	156,087
LESCO	25,611	26,217	26,994	26,787	23,845	26,474	29,417	27,208	25,568	32,386	31,417	30,202	332,128
GEPCO	13,022	13,330	12,969	13,240	11,226	11,421	12,078	14,396	14,145	14,496	15,390	14,570	160,281
FESCO	16,111	16,159	17,142	17,445	18,288	17,808	18,915	20,750	19,635	20,819	19,984	18,784	221,839
MEPCO	22,257	21,394	23,508	22,479	21,239	19,450	19,505	21,929	22,342	25,075	23,871	25,211	268,260
PESCO	15,241	15,930	16,412	16,573	18,252	19,712	24,232	21,540	20,676	16,074	17,435	18,850	220,927
TESCO	1,126	1,017	1,300	1,643	1,678	1,794	2,169	2,239	2,403	1,616	1,458	1,445	19,885
HESCO	6,031	6,768	8,490	8,556	8,644	8,822	9,441	8,489	10,213	9,090	9,411	10,494	104,447
QESCO	6,315	6,106	6,787	7,722	10,086	9,242	10,223	10,123	10,983	8,440	8,543	7,894	102,567
SEPCO	5,002	5,543	5,399	5,925	5,791	4,980	4,505	5,247	3,886	6,883	7,005	7,077	67,244
KESC	4,414	4,146	4,921	5,582	6,575	5,865	7,513	7,307	7,256	7,093	6,328	5,812	72,811
Total	127,691	128,049	136,646	137,023	136,914	136,384	153,345	153,423	153,543	154,073	154,285	155,101	1,726,477

Transmission Charge & MOF

Name	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Total
IESCO	1,171	1,106	1,075	843	729	736	893	803	1,015	844	1,046	1,163	11,424
LESCO	2,387	2,535	2,281	2,040	1,541	1,801	1,713	1,538	1,579	2,257	2,454	2,379	24,515
GEPCO	1,214	1,289	1,096	1,008	725	777	703	814	874	1,010	1,207	1,147	11,865
FESCO	1,502	1,563	1,448	1,329	1,182	1,211	1,101	1,173	1,213	1,451	1,567	1,479	16,219
MEPCO	2,074	2,069	1,986	1,712	1,372	1,323	1,135	1,240	1,380	1,748	1,872	1,986	19,898
PESCO	1,420	1,540	1,387	1,262	1,179	1,341	1,411	1,218	1,277	1,120	1,367	1,485	16,008
TESCO	105	98	110	125	108	122	126	127	148	113	114	114	1,411
HESCO	562	654	717	652	558	600	550	480	631	634	738	827	7,603
QESCO	589	590	573	588	652	629	595	572	678	588	678	622	7,355
SEPCO	466	536	456	451	374	339	262	297	240	480	549	557	5,008
KESC	411	401	416	425	425	399	437	413	448	494	496	458	5,224
Total	11,901	12,382	11,546	10,436	8,846	9,276	8,927	8,675	9,485	10,740	12,098	12,216	126,528

Power Purchase Price

Name	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Total
IESCO	22,351	20,784	20,173	18,494	15,995	16,509	22,534	18,989	22,825	19,525	22,513	24,671	245,364
LESCO	44,536	45,813	42,790	43,304	33,966	37,837	43,049	36,586	37,321	49,678	51,607	49,867	516,355
GEPCO	22,242	23,070	20,490	20,723	15,683	16,384	17,784	18,633	19,786	22,420	24,972	24,269	246,455
FESCO	28,053	28,576	27,031	27,706	24,594	24,587	26,500	26,583	26,902	31,486	32,674	31,025	335,717
MEPCO	39,054	38,611	37,231	35,060	28,465	26,934	27,916	28,610	30,887	38,253	40,092	41,624	412,738
PESCO	26,315	27,319	25,448	25,872	24,784	28,084	34,684	28,290	29,502	24,728	28,509	30,064	333,601
TESCO	2,148	2,093	2,244	3,021	2,701	3,070	3,635	3,339	3,883	2,746	2,885	2,583	34,348
HESCO	10,058	10,729	12,042	12,767	11,096	11,234	12,318	10,539	13,747	13,293	14,499	15,527	147,849
QESCO	11,118	10,886	10,816	12,551	13,353	13,057	14,084	13,251	15,506	12,520	13,697	12,510	153,150
SEPCO	8,508	9,200	8,263	8,970	7,441	6,708	6,402	6,597	5,832	9,864	10,917	11,033	99,734
KESC	8,368	8,313	8,548	10,945	10,372	10,016	12,678	11,119	12,074	12,238	11,370	10,511	126,551
Total	222,749	225,393	214,877	219,413	188,451	194,419	221,584	202,538	218,265	236,751	253,736	253,684	2,651,861



2025

Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Total
19,305.97	19,882.06	17,648.17	13,474.96	10,606.38	10,842.43	10,589.28	9,357.62	10,920.37	13,797.00	17,717.14	18,589.93	172,731.32
4.0223	4.5096	4.1471	5.2791	3.6607	4.9094	5.7057	4.4968	4.5377	4.7035	4.4236	3.8610	4.4624
0.6633	0.5858	0.6585	0.6545	0.6318	0.7006	0.7466	0.6609	0.6893	0.6944	0.6409	0.5616	0.6495

GWh

Rs./kWh

5.1118

#DIV/0!

GWh

Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Total
2,008	1,935	1,693	1,239	994	1,109	1,131	928	1,068	1,269	1,655	1,890	16,920
3,852	4,007	3,591	2,726	2,146	2,140	2,142	1,824	2,023	2,899	3,610	3,736	34,696
1,865	1,985	1,707	1,219	933	937	899	797	948	1,333	1,706	1,848	16,177
2,432	2,549	2,242	1,682	1,281	1,246	1,165	1,084	1,204	1,777	2,266	2,326	21,255
3,430	3,558	3,118	2,047	1,464	1,379	1,308	1,266	1,425	2,204	2,923	3,118	27,237
2,249	2,313	2,032	1,514	1,339	1,574	1,625	1,287	1,501	1,453	1,977	2,103	20,965
214	230	222	236	229	258	241	227	265	196	267	221	2,805
807	776	753	670	474	405	418	365	578	688	886	909	7,731
982	984	865	799	654	713	587	595	765	673	891	863	9,370
708	733	640	488	319	311	294	245	339	482	685	734	5,979
760	814	785	854	773	770	779	739	804	824	851	843	9,596
19,306	19,882	17,648	13,475	10,606	10,842	10,589	9,358	10,920	13,797	17,717	18,590	172,731

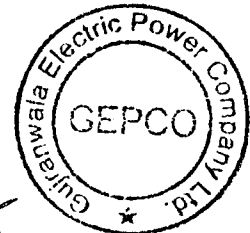
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0.741896232

Wavg KE LF

#REF!

Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Aug.
3,809	3,599	3,500	2,749	2,381	2,400	2,917	2,620	3,284	2,750	3,407	3,785	3,100
7,765	8,249	7,424	6,652	5,028	5,876	5,591	5,021	5,108	7,358	8,022	7,743	6,653
3,948	4,194	3,567	3,288	2,367	2,535	2,296	2,656	2,826	3,293	3,930	3,735	3,220
4,885	5,084	4,715	4,332	3,856	3,952	3,595	3,829	3,923	4,730	5,102	4,816	4,402
6,748	6,732	6,466	5,582	4,478	4,317	3,707	4,047	4,463	5,697	6,095	6,463	5,400
4,621	5,012	4,514	4,116	3,849	4,375	4,606	3,975	4,131	3,652	4,452	4,832	4,344
341	320	357	408	354	398	412	413	480	367	372	370	383
1,828	2,130	2,335	2,125	1,823	1,958	1,794	1,566	2,040	2,065	2,403	2,690	2,063
1,915	1,921	1,867	1,918	2,127	2,051	1,943	1,868	2,194	1,918	2,207	2,024	1,996
1,516	1,744	1,485	1,472	1,221	1,105	856	968	776	1,564	1,789	1,814	1,359
1,231	1,200	1,245	1,273	1,272	1,194	1,309	1,237	1,342	1,480	1,485	1,370	1,303
38,609	40,186	37,474	33,915	28,755	30,161	29,026	28,200	30,567	34,875	39,264	39,643	34,223

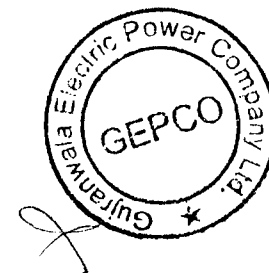


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Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Avg.
71%	72%	67%	61%	58%	62%	52%	53%	44%	64%	65%	69%	62%
67%	65%	67%	55%	59%	49%	51%	54%	53%	55%	60%	67%	60%
63%	64%	66%	50%	55%	50%	53%	44%	45%	56%	58%	69%	57%
67%	67%	66%	52%	46%	42%	44%	42%	41%	52%	60%	67%	55%
68%	71%	67%	49%	45%	43%	47%	47%	43%	54%	64%	67%	58%
65%	62%	63%	49%	48%	48%	47%	48%	49%	55%	60%	60%	55%
84%	96%	86%	78%	90%	87%	79%	82%	74%	74%	97%	83%	84%
59%	49%	45%	42%	36%	28%	31%	35%	38%	46%	50%	47%	43%
69%	69%	64%	56%	43%	47%	41%	47%	47%	49%	54%	59%	54%
63%	56%	60%	45%	36%	38%	46%	38%	59%	43%	51%	56%	50%
83%	91%	88%	90%	84%	87%	80%	89%	81%	77%	77%	85%	84.1%
67%	66%	65%	53%	51%	48%	49%	49%	48%	55%	61%	65%	58%

Rs./kWh												
Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Avg.
4.0223	4.5096	4.1471	5.2791	3.6607	4.9094	5.7057	4.4968	4.5377	4.7035	4.4236	3.8610	4.4624
4.0223	4.5096	4.1471	5.2791	3.6607	4.9094	5.7057	4.4968	4.5377	4.7035	4.4236	3.8610	4.4624
4.0223	4.5096	4.1471	5.2791	3.6607	4.9094	5.7057	4.4968	4.5377	4.7035	4.4236	3.8610	4.4624
4.0223	4.5096	4.1471	5.2791	3.6607	4.9094	5.7057	4.4968	4.5377	4.7035	4.4236	3.8610	4.4624
4.0223	4.5096	4.1471	5.2791	3.6607	4.9094	5.7057	4.4968	4.5377	4.7035	4.4236	3.8610	4.4624
4.0223	4.5096	4.1471	5.2791	3.6607	4.9094	5.7057	4.4968	4.5377	4.7035	4.4236	3.8610	4.4624
4.0223	4.5096	4.1471	5.2791	3.6607	4.9094	5.7057	4.4968	4.5377	4.7035	4.4236	3.8610	4.4624
4.0223	4.5096	4.1471	5.2791	3.6607	4.9094	5.7057	4.4968	4.5377	4.7035	4.4236	3.8610	4.4624
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4.0223	4.5096	4.1471	5.2791	3.6607	4.9094	5.7057	4.4968	4.5377	4.7035	4.4236	3.8610	4.4624
4.0223	4.5096	4.1471	5.2791	3.6607	4.9094	5.7057	4.4968	4.5377	4.7035	4.4236	3.8610	4.4624

Rs./kWh												
Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Avg.
0.6633	0.5858	0.6585	0.6545	0.6318	0.7006	0.7466	0.6609	0.6893	0.6944	0.6409	0.5616	0.6495
0.6633	0.5858	0.6585	0.6545	0.6318	0.7006	0.7466	0.6609	0.6893	0.6944	0.6409	0.5616	0.6495
0.6633	0.5858	0.6585	0.6545	0.6318	0.7006	0.7466	0.6609	0.6893	0.6944	0.6409	0.5616	0.6495
0.6633	0.5858	0.6585	0.6545	0.6318	0.7006	0.7466	0.6609	0.6893	0.6944	0.6409	0.5616	0.6495
0.6633	0.5858	0.6585	0.6545	0.6318	0.7006	0.7466	0.6609	0.6893	0.6944	0.6409	0.5616	0.6495
0.6633	0.5858	0.6585	0.6545	0.6318	0.7006	0.7466	0.6609	0.6893	0.6944	0.6409	0.5616	0.6495
0.6633	0.5858	0.6585	0.6545	0.6318	0.7006	0.7466	0.6609	0.6893	0.6944	0.6409	0.5616	0.6495
0.6633	0.5858	0.6585	0.6545	0.6318	0.7006	0.7466	0.6609	0.6893	0.6944	0.6409	0.5616	0.6495
0.6633	0.5858	0.6585	0.6545	0.6318	0.7006	0.7466	0.6609	0.6893	0.6944	0.6409	0.5616	0.6495
0.6633	0.5858	0.6585	0.6545	0.6318	0.7006	0.7466	0.6609	0.6893	0.6944	0.6409	0.5616	0.6495
0.6633	0.5858	0.6585	0.6545	0.6318	0.7006	0.7466	0.6609	0.6893	0.6944	0.6409	0.5616	0.6495
0.6633	0.5858	0.6585	0.6545	0.6318	0.7006	0.7466	0.6609	0.6893	0.6944	0.6409	0.5616	0.6495
0.6633	0.5858	0.6585	0.6545	0.6318	0.7006	0.7466	0.6609	0.6893	0.6944	0.6409	0.5616	0.6495



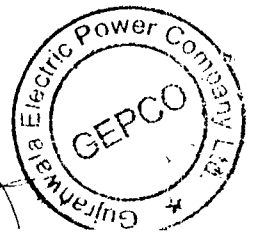
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Rs./kWh												Avg.
Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Avg.
7.6391	7.2107	8.6575	10.2927	13.5168	11.6512	15.0883	18.3972	18.4911	11.4151	9.6484	9.3405	10.9379
8.1162	7.9842	8.6605	11.3197	13.2277	14.7852	17.9416	15.1904	13.3696	10.4136	9.6683	9.6683	11.3525
8.5233	8.1947	8.7522	12.5093	14.3171	14.5722	14.9411	21.7408	17.9334	13.0124	10.7969	9.4279	11.7841
8.0873	7.7346	8.8069	11.9470	16.9885	17.0821	18.0509	23.0182	19.6050	14.0207	10.5553	9.6588	12.3817
7.9230	7.3377	8.6852	12.6505	17.2706	16.8571	16.5870	20.8392	18.8457	13.6168	9.7747	9.6705	11.6909
8.2740	8.4046	9.3039	12.6138	16.2313	14.9699	16.5836	20.1280	16.5559	13.2420	10.5531	10.7205	12.4816
6.4287	5.4057	6.7514	8.0188	8.7268	8.2996	10.0182	11.8857	10.9062	9.8548	6.5250	7.8013	8.3925
9.1205	10.6376	12.9834	14.7043	21.7205	26.0021	25.1025	27.9467	21.2569	15.8016	12.7128	13.8055	16.0095
7.8537	7.5737	9.0408	11.1401	18.3559	15.4907	19.3719	20.4836	17.2677	15.0040	11.6041	10.9354	12.9737
8.6233	9.2307	9.7203	13.9744	21.6064	19.1536	17.0509	25.7351	13.7711	17.0856	12.2391	11.5257	13.3538
6.5274	5.7208	6.6429	6.9153	9.2816	8.3481	9.8327	10.9066	10.0382	9.4667	8.1784	7.5831	8.2626
8.0524	7.8380	8.8940	11.6758	15.3048	14.9757	16.0390	19.6453	16.8417	13.3133	10.3867	9.9470	11.8134

Rs./kWh												Avg.
Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Avg.
0.6247	0.6123	0.6806	0.7306	0.7885	0.7125	0.8491	0.9293	1.0120	0.7137	0.6779	0.6594	0.7239
0.6638	0.6780	0.6809	0.8035	0.7716	0.9041	0.8595	0.9063	0.8314	0.8359	0.7317	0.6826	0.7577
0.6971	0.6959	0.6881	0.8880	0.8351	0.8911	0.8409	1.0982	0.8136	0.7586	0.6656	0.7865	0.7865
0.6614	0.6568	0.6924	0.8481	0.9910	1.0446	1.0159	1.1628	1.0730	0.8766	0.7416	0.6819	0.8183
0.6480	0.6231	0.6828	0.8980	1.0074	1.0308	0.9335	1.0527	1.0314	0.8513	0.6868	0.6827	0.7834
0.6767	0.7137	0.7315	0.8954	0.9468	0.9154	0.9333	1.0168	0.9061	0.8279	0.7415	0.7568	0.8189
0.5258	0.4590	0.5308	0.5692	0.5090	0.5075	0.5638	0.6004	0.5969	0.6161	0.4584	0.5508	0.5392
0.7459	0.9033	1.0207	1.0438	1.2670	1.5901	1.4127	1.4117	1.1634	0.9879	0.8932	0.9746	1.0546
0.6423	0.6431	0.7108	0.7908	1.0707	0.9473	1.0902	1.0347	0.9451	0.9381	0.8153	0.7720	0.8418
0.7052	0.7839	0.7642	0.9920	1.2603	1.1713	0.9586	1.3000	0.7537	1.0682	0.8599	0.8137	0.8984
0.5338	0.4858	0.5222	0.4909	0.5414	0.5105	0.5534	0.5509	0.5494	0.5919	0.5746	0.5353	0.5367
0.6585	0.6656	0.6992	0.8288	0.8928	0.9160	0.9026	0.9924	0.9217	0.8324	0.7298	0.7022	0.7829

Rs./kWh												Avg.
Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Avg.
12.95	12.92	14.14	16.96	18.60	17.97	22.39	24.48	24.73	17.53	15.39	14.42	16.77
13.47	13.76	14.15	18.06	18.29	21.30	22.58	24.01	21.25	19.60	16.21	14.77	17.22
13.91	13.99	14.25	19.33	19.44	21.07	22.23	28.00	24.14	19.22	16.62	14.52	17.66
13.43	13.49	14.30	18.73	22.27	23.74	25.52	29.34	25.91	20.30	16.36	14.76	18.31
13.26	13.06	14.17	19.48	22.57	23.50	23.97	27.05	25.10	19.87	15.53	14.78	17.59
13.64	14.21	14.84	19.44	21.47	21.50	23.97	26.30	22.69	19.47	16.36	15.90	18.41
11.64	10.96	12.09	14.52	13.53	14.42	17.03	17.64	16.73	15.87	12.05	12.77	14.04
14.55	16.64	18.81	21.68	27.28	33.20	32.97	34.52	27.65	22.19	18.67	19.20	22.18
13.18	13.31	14.56	17.86	23.72	22.05	26.91	26.68	23.44	21.34	17.48	16.13	18.93
14.01	15.11	15.29	20.90	27.16	25.93	24.46	32.19	19.75	23.55	18.16	16.76	19.36
11.75	11.30	11.97	13.34	14.12	14.47	16.84	16.62	15.81	15.46	13.82	12.54	13.91
13.40	13.60	14.40	18.44	20.49	21.51	23.39	25.80	22.99	19.54	16.18	15.07	17.71

Million Rs.												Total
Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Total
8.075	8.727	7.022	6.542	3.640	5.447	6.454	4.174	4.849	5.967	7.320	7.297	75,514
15.496	18.068	14.891	14.392	7.855	10.506	12.223	8.203	9.181	13.634	15.971	14.423	154,843
7.502	8.950	7.079	6.437	3.417	4.599	5.130	3.582	4.302	6.270	7.546	7.135	71,949
9.782	11.496	9.299	8.881	4.691	6.117	6.649	4.876	5.463	8.358	10.022	8.979	94,613
13.795	16.043	12.931	10.807	5.359	6.770	7.461	5.692	6.466	10.365	12.928	12.037	120,655
9.045	10.429	8.428	7.991	4.900	7.726	9.272	5.789	6.812	6.832	8.746	8.118	94,088
860	1,035	920	1,246	838	1,268	1,374	1,019	1,202	923	1,183	855	12,721
3.247	3.501	3,124	3,539	1,734	1,991	2,386	1,643	2,621	3,238	3,919	3,510	34,452
3.949	4.436	3,587	4,216	2,394	3,500	3,349	2,673	3,469	3,166	3,943	3,333	42,016
2.848	3,304	2,653	2,579	1,168	1,526	1,677	1,103	1,539	2,268	3,030	2,835	26,529
3.055	3,669	3,255	4,507	2,831	3,782	4,445	3,324	3,650	3,873	3,766	3,254	43,412
77,655	89,660	73,169	71,135	38,827	53,230	60,419	42,079	49,554	64,894	78,373	71,775	770,792



Million Rs.

Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Total
1,332	1,134	1,115	811	628	777	845	613	737	881	1,061	1,061	10,994
2,555	2,347	2,365	1,784	1,356	1,499	1,599	1,206	1,395	2,013	2,314	2,098	22,530
1,237	1,163	1,124	798	590	656	671	526	654	926	1,093	1,038	10,476
1,613	1,493	1,477	1,101	810	873	870	717	830	1,234	1,452	1,306	13,775
2,275	2,084	2,053	1,340	925	966	976	837	982	1,530	1,873	1,751	17,592
1,492	4,355	1,338	991	846	1,103	1,213	851	1,035	1,009	1,267	1,181	13,679
142	134	146	154	145	181	180	150	183	136	171	124	1,846
535	455	496	439	299	284	312	241	398	478	568	510	5,016
651	576	570	523	413	500	438	393	527	467	571	485	6,114
470	429	421	320	202	218	219	162	234	335	439	412	3,861
504	477	517	559	489	540	582	489	554	572	546	473	6,300
12,805	11,647	11,621	8,819	6,701	7,596	7,906	6,184	7,528	9,581	11,355	10,440	112,184

Min. Rs.

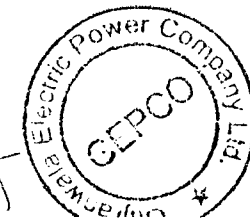
Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Total
15,336	13,955	14,659	12,755	13,439	12,926	17,067	17,078	19,758	14,482	15,967	17,653	185,074
31,267	31,989	31,097	30,861	28,384	31,840	32,715	32,729	30,734	38,756	37,597	36,116	393,886
15,897	16,264	14,941	15,253	13,363	13,650	13,432	17,317	17,003	17,347	18,418	17,422	190,306
19,669	19,717	19,748	20,097	21,769	21,283	21,035	24,961	23,603	24,913	23,914	22,462	263,171
27,172	26,104	27,082	25,897	25,282	23,245	21,691	26,380	26,856	30,007	28,587	30,148	318,430
18,607	19,437	18,907	19,093	21,727	23,558	26,948	25,911	24,854	19,235	20,865	22,541	261,682
1,374	1,241	1,497	1,892	1,997	2,144	2,412	2,693	2,888	1,934	1,745	1,728	23,545
7,362	8,258	9,780	9,857	10,289	10,544	10,499	10,212	12,276	10,877	11,262	12,549	123,765
7,710	7,451	7,819	8,897	12,006	11,045	11,370	12,178	13,202	10,100	10,343	9,440	121,580
6,106	6,764	6,219	6,826	6,893	5,952	5,010	6,311	4,671	8,237	8,383	8,463	79,837
4,958	4,654	5,213	5,904	7,179	6,431	7,661	8,063	8,074	7,796	6,962	6,392	79,287
155,459	155,835	156,962	157,332	162,328	162,416	169,842	183,833	183,918	183,683	184,022	184,913	2,040,544

Min. Rs.

Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Total
1,254	1,185	1,152	905	784	790	961	863	1,081	905	1,122	1,246	12,249
2,557	2,716	2,445	2,191	1,656	1,935	1,841	1,653	1,682	2,423	2,642	2,550	26,290
1,300	1,381	1,175	1,083	779	835	756	875	931	1,085	1,294	1,230	12,723
1,609	1,674	1,553	1,427	1,270	1,301	1,184	1,261	1,292	1,558	1,680	1,586	17,393
2,222	2,217	2,129	1,838	1,475	1,421	1,221	1,333	1,470	1,876	2,007	2,128	21,337
1,522	1,651	1,486	1,355	1,267	1,441	1,517	1,309	1,360	1,203	1,466	1,591	17,168
112	105	118	134	116	131	136	136	158	121	123	122	1,513
602	701	769	700	600	645	591	516	672	680	791	886	8,153
631	633	615	632	700	675	640	615	723	631	727	666	7,887
499	574	489	485	402	364	282	319	256	515	589	597	5,371
406	395	410	419	419	393	431	407	442	487	489	451	5,150
12,714	13,233	12,340	11,168	9,469	9,932	8,558	9,286	10,066	11,484	12,929	13,054	135,234

Million Rs.

Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Total
25,997	25,001	23,948	21,013	18,491	19,940	25,327	22,729	26,424	22,235	25,470	27,258	283,832
51,875	55,121	50,797	49,228	39,251	45,580	48,378	43,791	42,992	56,826	58,523	55,186	597,549
25,936	27,759	24,319	23,571	18,148	19,739	19,989	22,300	22,889	25,627	28,351	26,825	285,453
32,673	34,380	32,076	31,506	28,540	29,574	29,738	31,815	31,187	36,063	37,069	34,333	388,952
45,464	46,448	44,195	39,882	33,040	32,402	31,360	34,242	35,774	43,778	45,375	46,064	478,014
30,665	32,872	30,160	29,430	28,740	33,827	38,950	33,860	34,061	28,279	32,343	33,431	386,617
2,488	2,516	2,681	3,427	3,096	3,723	4,101	3,998	4,430	3,114	3,221	2,829	39,625
11,747	12,915	14,169	14,534	12,923	13,463	13,789	12,612	15,967	15,273	16,540	17,455	171,386
12,940	13,096	12,590	14,267	15,514	15,721	15,796	17,921	14,365	15,584	13,924	17,578	177,578
9,923	11,072	9,783	10,209	8,665	8,059	7,188	7,895	6,700	11,354	12,441	12,308	115,598
8,923	9,195	9,395	11,389	10,918	11,145	13,119	12,283	12,720	12,729	11,762	10,571	134,149
258,633	270,375	254,113	248,454	217,325	233,174	247,725	241,383	251,065	269,643	286,680	280,183	3,058,754



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