MULTAN ELECTRIC POWER COMPANY LIMITED

Ph: # 061-9220095
PBX-061-9210380-84/2058, 2093
Fax: 061-9220116

OFFICE OF THE FINANCE DIRECTOR

NO. FDM/BS/Tariff/ 8355

Date: 24/10/2019

The Registrar,
National Electric Power Regulatory Authority,
NEPRA Tower, Atta Turk Avenue,
Sector G-5/1,
Islamabad.

Subject: - **TARIFF PETITION OF MEPCO DISTRIBUTION BUSINESS (WIRE BUSINESS) FOR F.Y. 2018-19 AND F.Y. 2019-20 – MEPCO (LICENSE # 06 DL/2002)**

Ref: -
i. NEPRA letter No. NEPRA/SAT-1/TRF-100/9893 dated 03/06/2019
ii. MEPCO Tariff Petition filed vide No.FDM/BS/Tariff/3557 dated: 05/09/2019
iii. NEPRA letter No. NEPRA/R/TRF-100/MEPCO/18914 dated: 09/10/2019
iv. Consultative Session held on 09/10/2019 arranged by NEPRA.

In the light of Amended NEPRA Act 2018, MEPCO Tariff Petition for Distribution Business for two years i.e. F.Y. 2018-19 and F.Y. 2019-20 under Single Year Tariff Regime is resubmitted after doing the needful as desired vide your letter dated, 09/10/2019 as well as deliberations imparted during the Consultative Session on the subject dated, 09/10/2019 arranged by NEPRA.

It is, therefore, requested to admit the attached petition for determination of Consumer End Tariff under Distribution Business of MEPCO for F.Y. 2018-19 and F.Y.2019-20.

It is worth mentioned that separate Tariff Petition for Supply Business of MEPCO for FY 2018-19 & FY 2019-20 is simultaneously being submitted to the Authority as required under Amended NEPRA Act-2018.

Engr. Tahir Mehmood
Chief Executive Officer

DA/ 1. Affidavit in original (one page)
2. Tariff Petition (184 Pages)
3. Bank Draft for No.BBB-13441048 amounting to Rs.980,838/- has already been submitted vide this office letter No.FDM/BS/Tariff/3557 dated: 05/09/2019

REGISTRAR
Dy. No. 10580
Dated 25-10-19

MEPCO ENLIGHTENING LIVES

MULTAN ELECTRIC POWER COMPANY LIMITED

Ph: # 061-9220095
PBX-061-9210380-84/2058, 2093
Fax: 061-9220116

OFFICE OF THE FINANCE DIRECTOR

For information & — DROI/DG-I n/a pl.
Copy to:
— SA(Tech) — SAT-II 06 09 19
— DG (M&E) — ADG (Lic) E: chairma
— SLA — MF VC
M (T)
M (CA) — M (Lic)

NO. FDM/BS/Tariff/ 3557 **Date:** 05 SEP 2019 **/09/2019**

The Registrar,
National Electric Power Regulatory Authority,
NEPRA Tower, Atta Turk Avenue,
Sector G-5/1,
Islamabad.

Subject: - **TARIFF PETITION OF MEPCO DISTRIBUTION BUSINESS (WIRE BUSINESS) FOR F.Y. 2018-19 AND F.Y. 2019-20 – MEPCO (LICENSE # 06 DL/2002)**

Ref: - Your letter No. NEPRA/SAT-1/TRF-100/9893 dated 03-06-2019.

Tariff Petition of MEPCO for Distribution Business, as desired vide above referred letter, for two years i.e. F.Y. 2018-19 and F.Y. 2019-20 under Single Year Tariff Regime is enclosed herewith. It is, therefore, requested to admit the attached petition for determination of Consumer End Tariff under Distribution Business of MEPCO for F.Y. 2018-19 and F.Y. 2019-20.

Engr. Tahir Mehmood
Chief Executive Officer

REGISTRAR
Dy. No. 8140
Dated: 06-09-19

DA/ 1. Affidavit in original (one page)
2. Tariff Petition (Pages)
3. Bank Draft for Rs. 980838/-

Gross Fee	Rs. 1066128/-
Withholding Tax	Rs. 85290/-
Net amount of PO	Rs. 980838/-

Received Margarita Chq No: 980,838/-

MEPCO

ENLIGHTENING LIVES

Multan Electric Power Company Limited

DISTRUBUTION BUSINESS (WIRE BUSINESS)

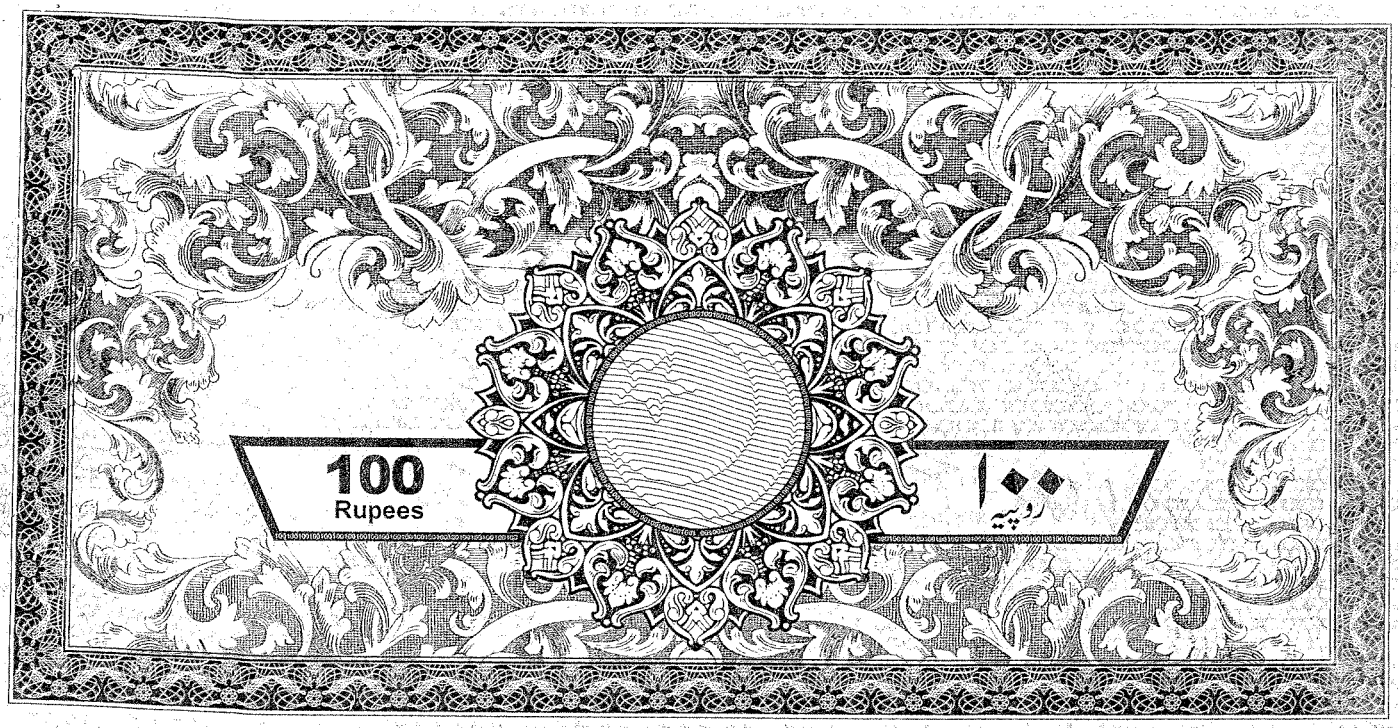
TWO YEAR TARIFF PETITION

F.Y. 2018-19 & 2019-20

DISTRIBUTION LICENSE No. 06/DL/2002

05th September, 2019

AFFIDAVIT



Before the National Electric Power Regulatory Authority

Affidavit

I, Engr. Tahir Mehmood, Chief Executive Officer, Multan Electric Power Company Limited (Distribution License # 06/DL/2002) being duly authorized representative/attorney of Multan Electric Power Company Limited, hereby solemnly affirm and declare that the contents of the accompanying Petition/application No. FDM/BS/Tariff/8355 dated 24-10-2019 including all supporting documents are true and correct to the best of my knowledge and belief and that nothing has been concealed. I also affirm that all further documentation and information to be provided by me in connection with the accompanying petition shall be true to the best of my knowledge and belief.

DEPONENT

Engr. Tahir Mehmood
Chief Executive Officer,
Multan Electric Power Company Limited
(MEPCO)

Verified on oath this _____ that the contents hereof are true and correct to the best of my knowledge and belief and nothing has been concealed.

DEPONENT

MULTAN ELECTRIC POWER COMPANY LIMITED

TARIFF PETITION OF MEPCO FOR DISTRIBUTION (WIRE) BUSINESS

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38	Financial Assumptions
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BANK DRAFT

port :18876598588697100

Account Payee

Allied Bank

0253 CHOWK RASHEEDABAD MTN

On Demand Pay NEPRA ISLAMABAD**********

Rupees NINE HUNDRED AND EIGHTY THOUSAND EIGHT HUNDRED AND THIRTY EIGHT ONLY

ALLIED BANKER'S CHEQUE

Payable at any branch in Pakistan

Please do not write below this line.

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ABC No. [illegible]

Stationary/Ref No.

ABC [illegible]

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PKR *980,838.00

Authorized Signatory IBS No. 10[illegible]

Authorized Signatory IBS No. 986[illegible]

⑈13441048⑈0140000⑆00017574000 10000⑈010⑈

Date: 05 SEP 2017

RESOLUTION OF BOARD OF DIRECTORS MEPCO

MULTAN ELECTRIC POWER COMPANY LIMITED

Tele: 061-9210352
PBX- 9210380-84

Office of the
Chief Executive Officer

NO. 10901 /Company Secy:

Dated 30-9-2009

The Finance Director,
MEPCO H.Q. Multan.

Subject: - **AUTHORIZATION TO CHIEF EXECUTIVE OFFICER TO FILE THE TARIFF PETITION**

It is informed that the Board of Directors in its 59th Meeting held on July 14, 2009 at MEPCO Head Quarter Multan has passed the below noted Resolution: -

"Resolved that Chief Executive Officer MEPCO be and is hereby authorized to file the Tariff Petition with NEPRA whenever required in future."

(Engr. Shahbaz Ahmed Khan)
Company Secretary MEPCO

TARIFF PETITION

BEFORE THE
NATIONAL ELECTRIC POWER REGULATORY AUTHORITY, ISLAMABAD

The Multan Electric Power Company Ltd, (MEPCO) Khanewal Road, Multan through its Chief Executive Officer, Engr. Tahir Mahmood,

PETITIONER

PETITION FOR DETERMINATION OF CONSUMER END TARIFF FOR THE TARIFF CONTROL PERIOD FY 2018-19 & FY 2019-20 UNDER SYT FOR

DISTRIBUTION BUSINESS (WIRE BUSINESS)

Respectfully Submitted,

1. That the Petitioner, Multan Electric Power Company Limited, hereinafter referred to as MEPCO or Company, is a public limited company having its registered and principal office at 414, WAPDA House, Lahore. MEPCO, as a public utility, is engaged in distribution/ supply of electric power in its licensed service territory comprising 13 Administrative Districts of Southern Punjab.

2. MEPCO is represented by the following duly authorized officers:

• **Mr. Tahir Mahmood**	**Chief Executive Officer**
• **Mr. Mian Ansar Mahmood**	**Finance Director**
• **Mr. Abdul Aziz Niazi**	**GM (Customer Services)**

3. GROUNDS OF THE PETITION:

Under section 7(2)(ac), (b), (i) & section 7(3)(a) of Regulation of Generation, Transmission and Distribution of Electric Power Act 1997 (Amendment Act 2018), NEPRA (The Authority/ Regulator) has powers for determining tariffs and other terms and conditions for the supply of electricity by the generation, transmission and distribution companies and to recommend the same to the Federal Government for notification. NEPRA is also responsible for determining the process and procedures for reviewing tariffs and recommending periodical tariff adjustments. NEPRA shall determine the tariff of the licensee on the guidelines given at section 31(3) of the NEPRA act.

Under section 31 (2), The Authority, in the determination, modification or revision of rates, charges & terms & conditions for the provision of electric power services shall keep in view,

a) The protection of consumers against monopolistic and oligopolistic prices.
b) The research, development and capital investment program costs of licensees.
c) The encouragement of efficiency in licenses, operations and quality of service.
d) The encouragement of economic efficiency in the electric power industry.
e) The economic and social policy objectives of the Federal Government.
f) The elimination of exploitation and minimization of economic distortions.

There are three main sources of funding available with the petitioner;

i) Adequate revenue through tariff,
ii) Borrowings and
iii) Internal efficiency improvements which result into either increase in revenue or cost reduction.

For this purpose, MEPCO has to file Tariff Petitions, review motions and adjustment applications as per procedures laid down by NEPRA. Timely determination and notification of the tariff ensures internal financial viability of a utility which is the basis to embark upon and explore other resources of funds and can only be ensured through adequate consumer end tariff which could recover all prudently incurred costs and provide reasonable return to support its future investment for improvement in internal efficiency and expansion of network.

4. LICENSEE DETAILS

MEPCO is a licensee public utility responsible for distribution & Supply of electricity to the consumers. MEPCO holds Distribution license No. 06/DL/2002, issued by the Regulator and as per clause 23E(1) of NEPRA Act, 1997 (Amended Act of 2018), MEPCO is deemed to hold a license for supply of electric power for a period of 5 years. MEPCO, in accordance with the requirements of the license, hereby submits its petition to determine tariff for 2 years: FY 2018-19 and FY 2019-20 in its licensed area under single year tariff regime.

5. CONFIRMATION OF COMPLIANCE WITH TARIFF STANDARDS AND PROCEDURES

This petition is being filed in accordance with the NEPRA Tariff Standards and Procedure Rules 1998 and the NEPRA Tariff Guidelines 2015.

Rules reference	Requirement	Petition Reference
3 (2) (a)	Name and address of Petitioner	1
	Representatives of Petitioner	1
	Grounds of the Petition	2
(b)	Licensee Details	3
(c)	Grounds and Facts for Petition	6
(d)	Relief / Determination sought	7
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6. ASSUMPTIONS FOR PREPARATION OF THE PETITION

In pursuance of NEPRA Act (Amended 2018) and Authority instructions conveyed vide letter No. NEPRA/SAT-I/TRF-100/9893 dated 03/06/2019, MEPCO is filing separate Tariff Petitions for Power Distribution Business and Power Supply Business. As a matter of fact it is apprised that MEPCO is not maintaining separate books of accounts for the two businesses i.e. Distribution business & Power Supply Business, therefore MEPCO has assumed that

i) The data for the FY 2017-18 relates to both the businesses, therefore, same has been used as base year for FY 2018-19 & FY 2019-20.
ii) Separate data for Distribution business is not bifurcated in books yet and same books of accounts are being used for recording data pertaining to both the businesses.
iii) The estimated expenses relating to Distribution business have been projected on the basis of available data in separate A/c heads (where possible) in combination with careful projections of the costs.

iv) the projected expenses relating to Revenue offices, Meter Reading Services, Bill Distribution Services, Collection charges, Commercial Department and MIS (Management Information System) department are not included in Distribution business costs.

v) All fixed assets belong to Distribution business.

vi) CPPA issues power purchase invoices directly to the Power Supply Business and its payment is also the responsibility of the Power supply business.

vii) Power Supply business will make payment of Revenue Requirement of the Distribution Business at the rate determined by the regulator, the same rate will be charged for wheeling of energy of other generator, Bulk Power Consumer etc.

viii) The recovery of outstanding balances of NTDC, CPPA and the payments to NTDC, CPPA and Distribution business is the responsibility of the Power Supply Business.

ix) Bad debts relate to supply business.

x) The costs relating to Supply business are a sunk cost for MEPCO which do not depend upon the quantum of the business.

xi) MEPCO is a "Supplier of the last resort" which means that MEPCO is to keep and maintain supplier business setup to cope with any untoward situation.

xii) The provision for employee's Post retirement benefits has been apportioned in the ratio of Salary, wages & Benefits expenses of the respective business.

xiii) All equity, previous accumulated losses and prior year adjustments (PYA) belong to Distribution business.

xiv) All arrears of recovery from consumers for the previous periods belong to Distribution business but supplier business is responsible for its recovery.

xv) All previous long term loans and debt servicing is the responsibility of the Distribution Business.

xvi) The Supplier's margin has been assumed as 3% of the PPP of the supply business.

xvii) All transmission and Distribution losses relate to Distribution business, however, MEPCO has some reservations on issue which are discussed in detail in the suggestion part of this petition.

xviii) The claims and receipts of all subsidies including Tariff Differential Subsidy is the responsibility of the Supply business.

xix) The receivable from associated companies regarding free supply will be dealt by the supply business.

xx) The supply business is responsible for accumulated profit/ loss of its business only for the tariff purpose. However, MEPCO will take necessary steps to maintain separate books of accounts for Distribution and supply business in future.

xxi) The whole wire business from 132Kv to the consumer meter is owned and maintained by the distribution business. Therefore the investment on the system also falls under the responsibility of the distribution business.

xxii) The Late Payment surcharges and Supplemental charges belong to the Supplier's business and theses heads will knock off each other.

6.A SUGGESTIONS

The Article 7 of MEPCO's Distribution License (No. 06/DL/2002 dated 25th April,2002) exclusively allowed / authorize MEPCO to provide distribution services, make sale of electric power, make schemes and engage in incidental activities in its service territory.
Under the NEPRA (Amendment) Act, 2018, the definition of distribution has been amended to omit sale of electric power and distribution means only delivery of electric power. For sale of electric Power, "Supplier of Electric Power" has been introduced and exclusive rights given earlier to distribution companies have been taken away with the purpose of encouraging participants to act as Supplier of the electric power.
In this regard, NEPRA has proposed modification in Distribution License of MEPCO. The text of proposed modification in Article-7 of Distribution Licenses (No. 06/DL/2002 dated 25/04/2002) is as under:

> **Duties and Responsibilities of the Licensee:**
> "The Licensee shall during the term of the license, provide distribution service in the service territory and frame schemes in respect of that service territory as per provisions of Article 3.2(i). The Licensee shall also make sales of electric power, make schemes and engage in incidental activities in the territory as a deemed supplier in terms of Section-23E of the amended NEPRA act."

It is worth-mentioning here that NEPRA has issued distribution license for the period of twenty years which will expire in 2022. However, terms & conditions of the said license have been amended during the currency of Distribution License as discussed above under section 6 (A). The Authority solicited MEPCO's comments on Proposed Modification in the Distribution License of MEPCO vide letter No. NEPRA/ ADG(L)/ LAD-06/ 18549 dated 23.11.2018. The requisite comments were submitted vide MEPCO letter No. FDM/ BS/ Tariff/ 21076-82 dated 08/01/2019. The initial comments on the proposed modification are reproduced hereunder:

i) The statement of the reasons in support of the modification under section 10(b) of NEPRA Licensing (Application and modification procedure) Regulations 1999 does not comply with the provisions of section 5 of the said regulations.

ii) The demarcation point of electric power between distributor of electric power and supplier of electric power has not been specified in the act. However, it is suggested that Common Delivery Point between distributor and the supplier of electric power should be 11kv distribution transformer; it will shift responsibility of administrative losses to the supplier of electric power instead of the distributor.

iii) The mechanism of cross subsidy will not be applicable after this amendment and entrance of different suppliers of electric power.

iv) The modification will allow the private parties to be "Supplier of Electric Power" which will affect the socio economic problems in the country. The investors will attract the good consumers located in the well settled areas whereas the DISCOs will have to serve the far flung and less profitable or no profitable areas, which will further increase pressure on poor consumers.

v) Distribution is a natural monopoly because it is not possible for all the suppliers of energy to setup its own distribution system, if it is so, then it will not be feasible for Supplier of the

last resort (DISCOs) to maintain its distribution system in the presence of separate pockets of distribution systems.

vi) The socio economic purpose of facilitation for all consumers at affordable price will not be achieved due to scattered consumer ship and shift of cream to private sector, which will add losses to the DISCOs financial statements.

vii) The responsibility of losses to be shared between the distributor and the supplier are not clear. In case, T&D losses are charged to the distribution companies, then it will drastically lead to the poor financial condition of these companies.

viii) The arrival or departure of a supplier should involve some criteria with defined length of period. The introduction of supplier of electric power will also create a serious human resources problem in DISCOs. If supplier enters or leaves into a specific area, where the consumers are to be served by distribution company, then ensuring the availability of staff will be a great issue.

In light of above it is evident that this major deviation requires rules and regulations (as per Amended Act of 2018) for DISCOs, generating companies and the suppliers. In absence of such rules and regulations the comments are just a faint overview of the situation and MEPCO reserves the rights to convey and further comments if required in future.

7. GROUNDS AND FACTS OF PETITION

MEPCO is required by NEPRA Guidelines for Determination of Consumer End Tariff (Methodology & Process), 2015 notified by SRO# 34(I)/2015 dated 16/01/2015 to submit its tariff petition in accordance with the notified tariff methodology in order to increase the stability and predictability of the future revenue of MEPCO but no regulations are yet available for submission of separate tariff petitions for Distribution business & Power supply business. Therefore, for the time being, the formats of already notified guidelines are being used for this purpose.

The Revenue Requirement of MEPCO is composed of ***Distribution Margin and Un recovered costs of Previous Periods***. The portion of power purchase cost has been assumed to be dealt by the Power Supply Business. Distribution Margin is very important as MEPCO must earn sufficient distribution margin with adequate stream of cash flow to maintain its system, discharge its financial commitments and make investments to maintain and expand the network aimed at improvements in efficiency as well as to ensure reasonable return on investment.

In view of above, MEPCO is submitting Tariff Petition for the 2 years i.e. FY 2018-19 and FY 2019-20. Following are the cost categories to be considered as per the Tariff Guidelines:

- **Distribution Margin**:
    - Salary & Wages and Other Benefits
    - Travelling Expenses

- Operation, Maintenance & Repair Expenses
- Vehicle Expenses
- Other Expenses
- Depreciation Expenses
- Return on Rate Base
- (Other Income)

For the purpose of the tariff determination methodology, the following have been defined in this application as:

- **Base Year FY 2017-18,** means the year on which the annual tariff projection is being based. As MEPCO is not maintaining separate books of accounts for Distribution Business, therefore, the combine data of FY 2017-18 is being used for the purpose of Base Year. However, MEPCO will adjust the costs on the basis of actual costs when separate actual costs will be available for this purpose.
- **Test Year 2018-19** means the first year of tariff control period of the 2-financial years under Single Year Tariff (SYT) regime.
- **Tariff Control Period** means 2 financial years of assessment i.e. **2018-19 and 2019-20** under SYT.

8. RELIEF / DETERMINATION SOUGHT

8.1. Objectives of the Petition

The aim of this petition is to seek determination of cost reflective tariffs to yield MEPCO's Distribution Business required revenues for the tariff control period i.e. 2018-19 and 2019-20 effective from July 1, 2018. Additionally, this Tariff Petition for the 2-years sets out required revenues and timetable for rebalancing tariffs in MEPCO's distribution area according to the mechanisms defined by the Tariff Guidelines and to ensure achievement of the objectives of the Tariff Petition.

The implementation of cost reflective tariff and associated periodic adjustments will benefit consumers and MEPCO as it will:

- Provide adequate funds for the operation, maintenance and expansion of distribution network
- Enable to improve service quality and reliability
- Ensure the financial sustainability
- Provide signals for efficient usage of distribution network and investment

8.2. MEPCO's Distribution Margin

NEPRA in its determination dated July 6, 2018 has allowed distribution margin for financial year 2017-18 @ Rs. 1.145 / kWh sold against the requested Distribution Margin of Rs.

1.83/ kWh. However, the DM allowed by the regulator to some of the other companies is given hereunder for comparison purpose.

Companies	Rate	Amount	Consumers	Area
	Rs./kWh	(Rs. inMillion)	(Million)	Sq. KM
IESCO	1.48	17,370	2.980	25,724
FESCO	1.49	21,244	4.010	47,000
GEPCO	1.29	14,418	3.191	17,206
LESCO	1.24	29,523	4.757	19,064
MEPCO	1.14	20,518	6.865	105,505

*Information on the basis of available data.

The distribution margin covers MEPCO's O&M costs, Depreciation and Return on Regulatory Asset Base (RORB) less Other Income. The calculation of the requested distribution margin is made as follows:

The sum of the O&M Cost, Depreciation, RORB less other Income dividing by the total number of electricity units planned to be sold, yields the average Distribution Margin per kWh. Accordingly, the distribution margin for Test Year 2019 of tariff control period works out at Rs. 32,520 Million or Rs. 1.99 per kWh sold. The Distribution Margin for FY 2019-20 forecast as Rs. 40,483 (M) @ Rs. 2.257 per kWh. The Distribution Margin is discussed in detail in financial assumptions attached as Annex 1 to this Petition.

The following formula in accordance with the NEPRA Tariff Guidelines 2015 has been used to calculate the Distribution Margin:

$$DM_D = RB_D * RORB_D + D_D + E_D + t_D \pm ORC_D$$

Where:

DM_D is the eligible distribution company's Distribution Margin

RB_D is the eligible distribution company's rate base

$RORB_D$ is the eligible distribution company's cost of capital

D_D is the eligible distribution company's depreciation expense

E_D is the eligible distribution company's expenses including but not limited to operation, maintenance and human resources

T_D is the eligible distribution company's federal and provincial taxes (allowed as pass through)

ORC_D is the eligible distribution company's other regulatory costs including other income

While passing through the PPP, it is recognized that all distribution companies experience distribution losses of various levels, defined as the percentage of the difference between the units received by the company and the units billed to the consumers. The PPP should thus be adjusted in such a way that MEPCO would be compensated for the T&D losses, without hindering the incentive to eliminate the total losses.

$$PPP = \frac{\text{Unadjusted PPP}}{1\text{-}L}$$

Where;

- Unadjusted PPP is the cost of electricity supply charged by CPPA or any other source at any given time;
- L is the target T & D losses for the year, defined as a percentage of purchased units, in accordance with a schedule established for the control period.

MEPCO is of the view that there should be a mechanism to shift the responsibility of LT losses to the Power Supply Business instead of charging total T&D losses to the Distribution Business

For the tariff control period, the following target of Transmission & Distribution losses is proposed for the consideration of the Authority:

Year	T&D Losses
2018-19 (Actual & Un-adjusted)	15.79%
2019-20 (Projected)	15.71%

Based on the above formula, it seems that the T&D losses over and above the allowed limits will be not be passed on to the power supply business and thus it will hit the return of the MEPCO Distribution Business.

9. CONSUMER-END TARIFF

MEPCO's existing tariff will be adjusted to incorporate revenue requirements for distribution margin projected for the financial year 2019-20 as well as the unrecovered costs on account of PPP, operating expenses, Prior Year Adjustment etc. for FY 2018-19 and the legitimate cost claims pertaining to the previous years as per the mechanism provided in tariff methodology and guidelines coupled with the changes proposed as above.

10. NON PAYMENT OF UoSC

MEPCO operational area is in the vicinity where major thermal generation of country takes place and NTDC does not evacuate all power directly from these power plants. Resultantly, MEPCO transmission assets/ network system are used for power evacuation/

transmission, and accordingly, to cater for this service and transmission losses, MEPCO has been allowed to claim use of system charges from the neighboring DISCOs & NTDC, but regretfully MEPCO's such claims / invoices amounting to Rs.17,083 million for the period from January 2006 to December 2015, have not been accepted by the respective Companies despite the fact that those entities are also the licensees of NEPRA. To materialize implementation of NEPRA's said decision, pursuant to para 24.5 of MEPCO Tariff determination made on 29th February 2016, the Regulator conducted a meeting with all DISCOs and NTDC. *However, final outcome is still awaited.* It is therefore again requested that MEPCO's said issue of UoSC and transmission losses, outstanding since long, may kindly be resolved. Further, in new scenario MEPCO has wire business and Wheeling charges to all wheeler including Bulk power consumer and Generators will be charged at the rate on which Power supply business is charged with allowed T&D losses.

11. PROPOSED CHANGES IN EXISTING TARIFF

MEPCO's revenue requirements for the FY-2019-20 comprising PPP and DM projected for the year and recovery for the previous period's legitimate cost have been proposed as consumer-end tariff for the period.

12. INVESTMENT PLAN

MEPCO made investment of Rs. 12,065 (M) during the FY 2018-19 (un-audited) and has planned to invest Rs. 17,122 (M) during FY 2019-20 in the following areas and for the objectives indicated against each:

Rs. in Million

AREAS	FY 2018-19	FY 2019-20	OBJECTIVES
Development of Power (DOP) a) Own Resources b) Consumer Finance (CF)	884 4,223	1,900 4,500	• Extension of existing distribution system by constructing new HT/ LT lines upto 11 kV & installation of new distribution transformers • Augmentation of distribution system by enhancing the network capacity • New consumer connections (All categories) • Construction of residential and non residential buildings
Energy Loss Reduction (ELR)	1,582	3,000	• Renovation and augmentation of distribution system for energy loss reduction by bifurcation of 11 kV feeders
Secondary Transmission and Grids (STG)	3,533	4,000	• Construction of 132 kV new grids • Construction of 132 kV transmission lines • Augmentation /Extension & conversion of existing grids • Augmentation of existing transmission lines
Enterprise Resource Planning (ERP)	12	25	• Transformation of existing manual system into IT driven automated one in the following management areas: o Finance o Human Resource o Inventory
Village Electrification (CF)	1,831	1,500	• To boost up economic activities and living standard of rural population by providing electricity facilities, GoP through its programs: MDGs & SDGs, has been providing substantial amount of funds

Vehicles (Utility & Others)	-	697	• Provision of suitable vehicles to carry out operational activities and management support for the existing and new offices
Automated Meter Reading (AMR)	-	1,500	• Replacement of energy meters of the consumers with sanctioned load of 20 kW & above as well tube well consumers to exercise remote control aiming at reduction in AT&C losses through: o Monitoring of consumption of electricity and timely reading for accurate billing o Disconnection/ Re-connection to improve recovery o Load management
TOTAL	**12,065**	**17,122**	

13. SUMMARY OF EVIDENCE

That the summary of evidence giving brief particulars of data, facts and evidence in support of this petition forms an integral part hereof as mentioned below:

A. Copy of Resolution of Board of Directors MEPCO **(Annex-I)**
B. Standard Petition Formats **(Annex-II)**
C. Three years Financial Statements (2015-16 to 2017-18) **(Annex-III)**

That in view of the grounds and facts mentioned above, it is respectfully prayed that while admitting and allowing this petition, MEPCO's tariff for the 2 years: FY 2018-19 & FY 2019-20 may very graciously be determined as estimated hereinabove by allowing the following reliefs:-

a. Proposed tariff be allowed and made applicable immediately upon admission of this petition subject to an order for refund, if any, for the protection of consumers during the pendency of this petition in terms of Sub-Rule 7 of Rule 4 of NEPRA Tariff Standards and Procedure Rules, 1998,

b. Distribution Margin for the two financial years i.e. 2018-19 and 2019-20 may kindly be determined and allowed,

c. Investment Plan inclusive of consumers' finance may be approved for FY 2018-19 and FY 2019-20 as per petition format 21A,

d. Reduction made by the Authority out of MEPCO's demand for provision for Post Retirement Benefits (based on Actuarial Evaluation Reports) during previous years may kindly be allowed in the tariff for FY 2019-20 as Prior Year Adjustment (PYA) because MEPCO has created the Fund in compliance of Authority's direction. Thus MEPCO, after collecting the same through tariff, could be able to deposit into the Fund created for the purpose,

e. Allow Rs. 724 million being cost of proposed new hiring against vacant posts and Rs. 253.40 (M) for creation of new offices be allowed during FY 2019-20.

f. PYA relating to previous years, as detailed (Complete detail is available with the petition format) hereunder for Rs. 127,365 (M) be allowed;

Description	**Rs. in Million**
Post Retirement Benefits	41,935
O&M Cost (Actual)	6,748
RORB	8,725
Under Recovered PYA 2018	29,065
Quarterly Adjustments	40,282
Management Fee (PEPCO)	610
TOTAL	**127,365**

g. Allow the O&M expenses as per actual requirement,

h. Financial viability of the petitioner for the reliable supply of electricity to more than 6.86 million consumers may kindly be ensured,

i. Any other relief which the Authority deems appropriate.

14. COMPLIANCE OF DIRECTIONS

Compliance status of Authority's directions given in Tariff Determination dated 6th Jul. 2018 for FY 2017-18 has already been provided vide letter No. FDM/BS/Tariff/28351 dated 15/03/2019.

PETITIONER
Multan Electric Power Company Ltd.

Through:
(Engr. Tahir Mahmood)
Chief Executive Officer MEPCO

Dated: 05 - 09 - 2019

STANDARD PETITION FORMATS

FORM - 1

MEPCO

Company Statistics

Distribution Business

	Unit	FY 2017-18 Actual	FY 2018-19 Un-Audited	FY 2019-20 Projected
		-	-	-
Number of Consumers	Nos.	6,072,782	6,485,431	6,864,669
Area	Km	105,505	105,505	105,505
Circles	Nos.	9	9	9
Divisions	Nos.	37	38	40
Sub Divisions	Nos.	180	180	186
Length of Feeders	Km	74,061	78,052	80,300
Average Length of Feeders	Km	55.94	56.11	54.22
Maximum Length of Feeder	Km		270	270
Minimum Length of Feeder	Km		0.43	0.43
Target for new connections	Nos.	371,391	412,649	379,238
Length of High Voltage Transmission lines (132 kV)	Km	3,749	3,829	4,059
Length of STG lines (66 kV)	Km	935	872	872
Length of Low Voltage Distribution lines (400 V)	Km	48,559	49,992	50,442
Number of **burned down** HV transformers				
Number of STG transformers	Nos.	292	296	312
Number of **burned down** STG transformers				
Number of LV transformers	Nos.	161,197	169,938	176,389
Number of burned down LV transformers	Nos.	2,807	6,589	3,295
TOTAL MVA	MVA	7,838	8,088	8,438

		Nos.			COST		
		FY 2018 Actual	FY 2019 Projected/ Actual	FY 2019-20 Projected	FY 2018 Actual	FY 2019 Projected/ Actual	FY 2019-20 Projected
	Number of Employees	17,094	16,772	18,449	-	-	-
A	**Qualified Professionals**	550	563	628	-	-	-
	Engineers	497	508	548	-	-	-
	Others	53	55	80	-	-	-
		-	-	-	-	-	-
B	**Staff**	16,544	16,209	17,821	-	-	-
	Technical	12,605	12,477	13,515	-	-	-
	Clerical	-	-	-	-	-	-
	Non Technical	3,939	3,732	4,306	-	-	-
		17,094	**16,772**	**18,449**	**15,793**	**24,472**	**29,224**

FORM - 2

MEPCO

Distribution Business

Profit & Loss Statement

		B year 2018 Base Year	T-Year 2019 Actual/ Projected	T-Year 2020 Projected
Power Balances				
Units Received by Dist. Business	[MkWh]	19,006	19,367	21,284
Units Lost	[MkWh]	3,153	3,057	3,344
Units Lost	[%age]	16.59	15.79	15.71
Units Delivered to Supplier Business	[MkWh]	**15,853**	**16,310**	**17,941**
Revenue				
Sales Revenue	[Mln Rs]	139,972	32,520	167,848
Subsidy	[Mln Rs]	40,265	-	-
Fuel Price Adjustment	[Mln Rs]	-	-	-
Total Sales Revenue	[Mln Rs]	**180,237**	**32,520**	**167,848**
Rental & Service Income	[Mln Rs]	135	157	182
Amortization of Def Credits	[Mln Rs]	2,405	2,636	2,854
Other Income	[Mln Rs]	3,292	1,105	1,198
Total Revenue	[Mln Rs]	**186,069**	**36,418**	**172,083**
		-	-	-
Operating Cost		-	-	-
Power Purchase Cost	[Mln Rs]	192,759	-	-
Adjustment of Cr. Advice by CPPA ona/c of PPP of previous years	[Mln Rs]	-	-	-
O&M Expenses	[Mln Rs]	19,977	23,609	28,448
Depreciation	[Mln Rs]	4,191	4,612	5,099
Supplemental Charges	[Mln Rs]	1,642	-	-
*Provision for Bad Debt	[Mln Rs]	190	-	-
Total Operating Cost	[Mln Rs]	**218,760**	**28,221**	**33,547**
EBIT	[Mln Rs]	**(32,691)**	**8,197**	**138,536**
Financial Charges	[Mln Rs]	1,133	1,584	1,472
EBT	[Mln Rs]	(33,824)	6,613	137,064
Tax	[Mln Rs]	-	-	-
EAT	[Mln Rs]	**(33,824)**	**6,613**	**137,064**
WPPF	[Mln Rs]	-	-	-
Profit for the period	[Mln Rs]	**(33,824)**	**6,613**	**137,064**
Openning Accumulated Loss	[Mln Rs]	**(61,482)**	**(106,224)**	**(106,083)**
Comprehensive Income	[Mln Rs]	(10,918)	(6,472)	(7,694)
Accumulated Profit/ (Loss)	[Mln Rs]	(106,224)	(106,083)	23,287
		-	-	-

FORM - 3

MEPCO

Distribution Business

Profit & Loss Statement *(F.Y. Base Year 2017-18)*

		Month 1	Month 2	Month 3	1st Qrt	Month 4	Month 5	Month 6	2nd Qrt	Month 7	Month 8	Month 9	3rd Qrt	Month 10	Month 11	Month 12	4th Qrt	Total
		Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual
Power Balances																		
Units Received	[MkWh]	2,098	2,150	1,892	6,140	1,546	944	1,005	3,495	1,048	974	1,408	3,430	1,687	2,065	2,189	5,941	19,006
Units Lost	[MkWh]	484	443	266	1,192	219	54	157	429	52	51	254	357	263	447	464	1,174	3,153
Units Lost	[%age]	23.05%	20.59%	14.07%	19.42%	14.14%	5.70%	15.59%	12.28%	4.99%	5.22%	18.04%	10.41%	15.59%	21.66%	21.20%	19.77%	16.59%
Units Sold	[MkWh]	1,615	1,707	1,626	4,948	1,327	890	849	3,066	996	923	1,154	3,073	1,424	1,617	1,725	4,766	15,853
Revenue																		
Sales Revenue	[Mln Rs]	14,256	15,074	14,357	43,687	11,717	7,859	7,494	27,070	8,792	8,151	10,189	27,131	12,572	14,281	15,231	42,084	139,972
Subsidy	[Mln Rs]	4,101	4,336	4,130	12,567	3,371	2,261	2,156	7,787	2,529	2,345	2,931	7,805	3,616	4,108	4,382	12,106	40,265
Fuel Price Adjustment	[Mln Rs]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Sales Revenue	[Mln Rs]	18,357	19,410	18,487	56,254	15,087	10,120	9,649	34,857	11,321	10,495	13,120	34,936	16,189	18,389	19,613	54,190	180,237
Rental & Service Income	[Mln Rs]	14	14	14	42	11	8	7	26	8	8	10	26	12	14	15	40	135
Amortization of Def Credits	[Mln Rs]	245	259	247	751	201	135	129	465	151	140	175	466	216	245	262	723	2,405
Other Income	[Mln Rs]	123	130	124	376	101	68	65	233	76	70	88	234	108	123	131	362	1,205
Surcharge on Late Payment	[Mln Rs]	213	225	214	651	175	117	112	404	131	122	152	404	187	213	227	627	2,087
Total Revenue	[Mln Rs]	18,951	20,038	19,086	58,074	15,576	10,448	9,962	35,985	11,687	10,835	13,544	36,066	16,712	18,984	20,248	55,943	186,069
Operating Cost																		
Power Purchase Cost	[Mln Rs]	17,910	18,196	15,568	51,674	14,666	10,925	11,155	36,746	12,379	11,350	17,592	41,320	15,703	24,096	23,220	63,020	192,759
O&M Expenses	[Mln Rs]	2,035	2,152	2,050	6,237	1,672	1,121	1,068	3,861	1,254	1,163	1,454	3,870	1,794	2,039	2,174	6,008	19,977
Depreciation	[Mln Rs]	427	451	430	1,308	351	235	224	811	263	244	305	812	376	428	456	1,260	4,191
Amortization	[Mln Rs]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for Bad Debt	[Mln Rs]	19	20	20	59	16	11	10	37	12	11	14	37	17	19	21	57	190
Supplemental Charges	[Mln Rs]	167	177	168	513	137	92	88	318	103	96	120	318	148	168	179	494	1,642
Total Operating Cost	[Mln Rs]	20,558	20,998	18,236	59,792	16,843	12,384	12,546	41,772	14,011	12,863	19,484	46,358	18,039	26,749	26,050	70,838	218,760
EBIT	[Mln Rs]	(1,608)	(959)	850	(1,717)	(1,267)	(1,936)	(2,584)	(5,787)	(2,324)	(2,028)	(5,940)	(10,292)	(1,327)	(7,765)	(5,803)	(14,895)	(32,691)
Financial Charges	[Mln Rs]	115	122	116	354	95	64	61	219	71	66	82	220	102	116	123	341	1,133
EBT	[Mln Rs]	(1,723)	(1,081)	733	(2,071)	(1,362)	(2,000)	(2,645)	(6,006)	(2,395)	(2,094)	(6,022)	(10,512)	(1,428)	(7,881)	(5,926)	(15,236)	(33,824)
Tax	[Mln Rs]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
EAT	[Mln Rs]	(1,723)	(1,081)	733	(2,071)	(1,362)	(2,000)	(2,645)	(6,006)	(2,395)	(2,094)	(6,022)	(10,512)	(1,428)	(7,881)	(5,926)	(15,236)	(33,824)
WPPF	[Mln Rs]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Profit for the period	[Mln Rs]	(1,723)	(1,081)	733	(2,071)	(1,362)	(2,000)	(2,645)	(6,006)	(2,395)	(2,094)	(6,022)	(10,512)	(1,428)	(7,881)	(5,926)	(15,236)	(33,824)

FORM - 3

MEPCO

Profit & Loss Statement *(Projected/ Actual* T Year 2018-19)*

		Month 1	Month 2	Month 3	1st Qrt's Total	Month 4	Month 5	Month 6	2nd Qrt's Total	Month 7	Month 8	Month 9	3rd Qrt's Total	Month 10	Month 11	Month 12	4th Qrt's Total	Total
Power Balances																		
Units Received	[MkWh]	2,369	2,486	2,172	7,028	1,531	1,068	1,034	3,633	1,010	852	1,096	2,958	1,540	2,037	2,170	5,747	19,367
Units Lost	[MkWh]	516	511	280	1,307	187	42	143	372	60	28	196	284	228	425	440	1,094	3,057
Units Lost	[%age]	21.79	20.56	12.87	18.60	12.22	3.90	13.87	10.24	5.94	3.33	17.85	9.60	14.80	20.88	20.29	19.03	15.79
Units Sold	[MkWh]	1,853	1,975	1,893	5,721	1,344	1,026	891	3,261	950	824	900	2,674	1,312	1,612	1,730	4,654	16,310
Revenue																		
Sales Revenue	[Mln Rs]	3,695	3,938	3,774	11,407	2,680	2,046	1,776	6,502	1,894	1,643	1,795	5,331	2,616	3,214	3,449	9,279	32,520
Subsidy	[Mln Rs]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fuel Price Adjustment	[Mln Rs]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Sales Revenue	[Mln Rs]	3,695	3,938	3,774	11,407	2,680	2,046	1,776	6,502	1,894	1,643	1,795	5,331	2,616	3,214	3,449	9,279	32,520
Rental & Service Income	[Mln Rs]	18	19	18	55	13	10	9	31	9	8	9	26	13	16	17	45	157
Amortization of Def Credits	[Mln Rs]	300	319	306	925	217	166	144	527	154	133	145	432	212	261	280	752	2,636
Other Income		126	134	128	388	91	70	60	221	64	56	61	181	89	109	117	315	1,105
Surcharge on Late Payment	[Mln Rs]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	[Mln Rs]	4,138	4,410	4,227	12,775	3,001	2,292	1,989	7,282	2,121	1,840	2,010	5,970	2,930	3,599	3,862	10,391	36,418
Operating Cost									-				-				-	-
Power Purchase Cost	[Mln Rs]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
O&M Expenses	[Mln Rs]	1,967	1,967	1,967	5,902	1,967	1,967	1,967	5,902	1,967	1,967	1,967	5,902	1,967	1,967	1,967	5,902	23,609
Depreciation	[Mln Rs]	384	384	384	1,153	384	384	384	1,153	384	384	384	1,153	384	384	384	1,153	4,612
Supplemental Charges	[Mln Rs]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for Bad Debt	[Mln Rs]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Operating Cost	[Mln Rs]	2,352	2,352	2,352	7,055	2,352	2,352	2,352	7,055	2,352	2,352	2,352	7,055	2,352	2,352	2,352	7,055	28,221
EBIT	[Mln Rs]	1,786	2,059	1,875	5,719	650	(60)	(363)	227	(231)	(512)	(342)	(1,085)	578	1,247	1,510	3,336	8,197
Financial Charges	[Mln Rs]	132	132	132	396	132	132	132	396	132	132	132	396	132	132	132	396	1,584
EBT	[Mln Rs]	1,654	1,927	1,743	5,323	518	(192)	(495)	(169)	(363)	(644)	(474)	(1,481)	446	1,115	1,378	2,940	6,613
Tax	[Mln Rs]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
EAT	[Mln Rs]	1,654	1,927	1,743	5,323	518	(192)	(495)	(169)	(363)	(644)	(474)	(1,481)	446	1,115	1,378	2,940	6,613
WPPF	[Mln Rs]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Profit for the period	[Mln Rs]	1,654	1,927	1,743	5,323	518	(192)	(495)	(169)	(363)	(644)	(474)	(1,481)	446	1,115	1,378	2,940	6,613

* Where actual figures are available , these should be replaced by the actual figures.

FORM - 3

MEPCO

Profit & Loss Statement *(Projected* T Year 2019-20)*

		Month 1	Month 2	Month 3	1st Qrt's Total	Month 4	Month 5	Month 6	2nd Qrt's Total	Month 7	Month 8	Month 9	3rd Qrt's Total	Month 10	Month 11	Month 12	4th Qrt's Total	Total
Power Balances																		
Units Received	[MkWh]	2,604	2,733	2,387	7,724	1,683	1,174	1,136	3,993	1,110	937	1,204	3,251	1,693	2,239	2,385	6,316	21,284
Units Lost	[MkWh]	566	560	305	1,431	204	45	157	406	65	30	214	310	249	466	482	1,197	3,344
Units Lost	[%age]	21.72	20.49	12.79	18.53	12.14	3.81	13.79	10.16	4.99	5.22	18.04	9.52	15.59	21.66	21.20	18.96	15.71
Units Sold	[MkWh]	2,038	2,173	2,082	6,293	1,479	1,129	980	3,587	1,045	906	990	2,941	1,443	1,773	1,903	5,119	17,941
Revenue																		
Sales Revenue	[Mln Rs]	19,071	20,327	19,480	58,878	13,834	10,563	9,166	33,562	9,775	8,479	9,263	27,516	13,504	16,589	17,800	47,892	167,848
Subsidy	[Mln Rs]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fuel Price Adjustment	[Mln Rs]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Sales Revenue	[Mln Rs]	**19,071**	**20,327**	**19,480**	**58,878**	**13,834**	**10,563**	**9,166**	**33,562**	**9,775**	**8,479**	**9,263**	**27,516**	**13,504**	**16,589**	**17,800**	**47,892**	**167,848**
Rental & Service Income	[Mln Rs]	21	22	21	64	15	11	10	36	11	9	10	30	15	18	19	52	182
Amortization of Def Credits	[Mln Rs]	324	346	331	1,001	235	180	156	571	166	144	158	468	230	282	303	814	2,854
Other Income		136	145	139	420	99	75	65	240	70	61	66	196	96	118	127	342	1,198
Surcharge on Late Payment	[Mln Rs]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	[Mln Rs]	**19,552**	**20,840**	**19,971**	**60,363**	**14,183**	**10,829**	**9,397**	**34,409**	**10,021**	**8,693**	**9,497**	**28,210**	**13,845**	**17,007**	**18,249**	**49,101**	**172,083**
									-				-				-	-
									-				-				-	-
Operating Cost									-				-				-	-
Power Purchase Cost	[Mln Rs]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
O&M Expenses	[Mln Rs]	2,371	2,371	2,371	7,112	2,371	2,371	2,371	7,112	2,371	2,371	2,371	7,112	2,371	2,371	2,371	7,112	28,448
Depreciation	[Mln Rs]	425	425	425	1,275	425	425	425	1,275	425	425	425	1,275	425	425	425	1,275	5,099
Supplemental Charges	[Mln Rs]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for Bad Debt	[Mln Rs]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Operating Cost	[Mln Rs]	**2,796**	**2,796**	**2,796**	**8,387**	**2,796**	**2,796**	**2,796**	**8,387**	**2,796**	**2,796**	**2,796**	**8,387**	**2,796**	**2,796**	**2,796**	**8,387**	**33,547**
									-				-				-	-
EBIT	[Mln Rs]	**16,756**	**18,044**	**17,176**	**51,976**	**11,387**	**8,033**	**6,602**	**26,022**	**7,226**	**5,897**	**6,701**	**19,824**	**11,049**	**14,211**	**15,453**	**40,714**	**138,536**
Financial Charges	[Mln Rs]	123	123	123	368	123	123	123	368	123	123	123	368	123	123	123	368	1,472
EBT	[Mln Rs]	16,633	17,921	17,053	51,608	11,264	7,911	6,479	25,654	7,103	5,774	6,579	19,456	10,927	14,089	15,330	40,346	137,064
Tax	[Mln Rs]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
EAT	[Mln Rs]	**16,633**	**17,921**	**17,053**	**51,608**	**11,264**	**7,911**	**6,479**	**25,654**	**7,103**	**5,774**	**6,579**	**19,456**	**10,927**	**14,089**	**15,330**	**40,346**	**137,064**
WPPF	[Mln Rs]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Profit for the period	[Mln Rs]	**16,633**	**17,921**	**17,053**	**51,608**	**11,264**	**7,911**	**6,479**	**25,654**	**7,103**	**5,774**	**6,579**	**19,456**	**10,927**	**14,089**	**15,330**	**40,346**	**137,064**

FORM - 4

MEPCO

Balance Sheet [in million Rupees]

Description	Actual/ Proj. as on June 30, 2018	Projected as on June 30, 2019	Projected as on June 30, 2020
Intangible Fixed Assets			
Net Fixed Assets in Operations	87,811	95,974	105,888
Total Net Fixed Assets in Operations	***87,811***	***95,974***	***105,888***
Capital Work in Progress	*11,162*	*10,410*	*10,965*
Long Term Loans to Employees	*77*	*82*	*82*
Deferred Cost & Long Term Deposits	*0.05*	*0.05*	*0.05*
	11,239	**10,492**	**11,048**
Current Assets			
Stores & Spares	5,764	8,168	6,971
Trade Debts	39,046	31,523	11,825
Advances, Prepayments, Other Receivables	13,609	17,200	19,264
Tariff Subsidy (Receivable from GoP)	44,088	33,582	9,003
Receivable from Associated Companies	11,134	13,361	12,025
Cash & Bank Balances	10,221	11,243	11,826
Total Current Assets	***123,862***	***115,076***	***70,913***
Total Assets	**222,911**	**221,542**	**187,849**
Subscribed Equity	41,414	41,414	41,414
Unappropriated Profit	(106,224)	(106,083)	23,287
Total Equity	***(64,810)***	***(64,669)***	***64,701***
Long Term Liability			
Security Deposits	8,165	9,144	8,961
Employee Retirement Benefits	70,394	78,327	9,961
TFCs & SUKUK	-	-	-
Deferred Credits	51,137	55,343	59,104
Total Long Term Loan	9,831	9,696	7,220
Total Long Term Liability	***139,527***	***152,510***	***85,246***
Current Liability			
Current Maturity on Long Term Loans	4,473	4,473	4,445
Subsidy Received in Advance from GoP	-	-	-
Provision for Taxation & WPPF	-	-	-
Receipt Against Deposit work	20,479	21,503	17,203
Payable to NTDC/CPPA	116,046	105,050	4,462
Creditors, Accrued and Other Liabilities	7,197	2,675	11,792
Total Current Liability	***148,195***	***133,700***	***37,902***
Total Liabilities and Commitments	**287,722**	**286,211**	**123,148**
Total Liabilities and Equity	**222,911**	**221,542**	**187,849**

FORM - 5
MEPCO
Cash Flow Statement [in million Rupees]

Description		Actual for (T) Year ending June 30, 2018	Projected for Qrt/FY ending June 30, 2019	Projected for FY ending June 30, 2020
Average Monthly Demand Index (MDI)	[MW]	3,760	0	0
Units Purchased	[GWh]	19,006	19,367	21,284
Transmission Losses (132 kV)	[GWh]	444	610	671
Distribution Losses	[GWh]	2,709	2,447	2,673
Units Sold to Customers	[GWh]	15,853	16,310	17,941
		-	-	-
Average Tariff Required	[Rs/unit]	11.369	1.994	9.356
Average Tariff Existing	[Rs/unit]	12.982	3.889	15.867
Tariff Difference	*[Rs/unit]*	*-1.613*	*-1.895*	*-6.511*
Revenue from Sales		180,237	32,520	167,848
Collection from Required	[%]	93.45	99.91	99.00
Inflows from Operations				
Collection from Current Sales		**168,437**	**32,490**	**166,170**
Prior Year Recovery				
Total Inflows from Operations		***168,437***	***32,490***	***166,170***
Outflow from Operations				
Payment for electricity (to CPPA)		128,226	0	0
Distribution Service Cost (=DMC)		13,492	23,609	28,448
Total Outflow from Operations		***141,719***	***23,609***	***28,448***
Surplus/Deficit from Operations		**26,718**	**8,881**	**137,722**
Inflows from Other Sources				
Capital Contributions		6,343	6,054	6,000
Consumer Security Deposits		954	980	-183
Other Incomes		3,426	1,262	1,380
GOP Subsidy (Actual and Estimated)		23,550	10,506	24,579
Long Term Loan / Redeemable Capital		1,021	639	-
Total Inflows from Other Sources		***35,295***	***19,441***	***31,776***
Outflow Others				
Financial Charges		1,133	1,584	1,472
Repayment of Long Term Loans		0	0	2,504
Investment Program		13,267	12,065	17,122
Working Capital/other Changes		46,254	13,651	147,817
Total Outflow Others		***60,654***	***27,300***	***168,915***
Surplus/Deficit Others		**(25,360)**	**(7,859)**	**(137,139)**
Total Inflows (Operations + Others)		**203,732**	**51,931**	**197,946**
Total Outflows (Operations + Others)		**202,373**	**50,909**	**197,363**
Opening Balance		8,862	10,221	11,243
Surplus/Deficit for Fiscal Year		1,359	1,022	583
Deficit from Financing/Loans				
Closing Balance		**10,221**	**11,243**	**11,826**

FORM - 6

MEPCO

This format relates to Power Supply Business

Power Purchase - ***Actual (T -Year 2017-18)***

		Month 1 Actual	Month 2 Actual	Month 3 Actual	Month 4 Actual	Month 5 Actual	Month 6 Actual	Month 7 Actual	Month 8 Actual	Month 9 Actual	Month 10 Actual	Month 11 Actual	Month 12 Actual	Total Actual
Demand & Energy														
Units Received	[MkWh]	2,098	2,150	1,892	1,546	944	1,005	1,048	974	1,408	1,687	2,065	2,189	**19,006**
MDI	[MW]	4,218	4,136	4,139	3,647	3,231	3,198	3,246	3,067	3,627	3,988	4,109	4,510	**3,760**
Energy Purchase Price	[Rs/ kWh]	5.3981	5.3796	4.2691	6.2792	4.3599	5.6005	6.2849	5.5943	6.4040	5.9550	6.3464	5.4376	**5.605**
Capacity Purchase Price	[Rs/ kW/ M]	1,431	1,466	1,672	1,223	1,970	1,590	1,647	1,787	2,226	1,975	2,537	2,369	**1,836**
Transmission Charge	[Rs/ kW/ M]	128.248	136.040	136.040	136.040	136.040	136.040	136.040	136.040	136.040	136.040	136.040	136.040	**135.312**
Power Purchase Cost														
Energy Charge	[Mln Rs]	11,327	11,565	8,078	9,705	4,116	5,631	6,586	5,449	9,017	10,045	13,103	11,904	106,526
Capacity Charge	[Mln Rs]	6,035	6,063	6,921	4,459	6,365	5,084	5,346	5,479	8,076	7,874	10,428	10,686	82,816
Transmission Charge	[Mln Rs]	541	563	563	496	440	435	442	417	493	542	559	614	6,105
Market Operator Fee	[Mln Rs]	6.2	6.0	6.0	5.3	4.7	4.7	4.7	4.5	5.3	5.8	6.0	6.6	66
Total Operating Cost	[Mln Rs]	**17,910**	**18,196**	**15,568**	**14,666**	**10,925**	**11,155**	**12,379**	**11,350**	**17,592**	**18,467**	**24,096**	**23,210**	**195,513**
		17,910	18,196	15,568	14,666	10,925	11,155	12,379	11,350	17,592	18,467	24,096	23,210	195,513
		-	-	-	-	-	-	-	-	-	-	-	-	-

FORM - 6 (A)

MEPCO

Power Purchase ***(ACTUAL/Projected F.Y. 2018-19)***

		Month 1	Month 2	Month 3	Month 4	Month 5	Month 6	Month 7	Month 8	Month 9	Month 10	Month 11	Month 12	Total
Demand & Energy														
Units Received	[MkWh]	-	-	-	-	-	-	-	-	-	-	-	-	-
MDI	[MW]	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy Purchase Price	[Rs/ kWh]	-	-	-	-	-	-	-	-	-	-	-	-	
Capacity Purchase Price	[Rs/ kW/ M]	-	-	-	-	-	-	-	-	-	-	-	-	
Transmission Charge	[Rs/ kW/ M]	-	-	-	-	-	-	-	-	-	-	-	-	
Market Operator Fee	[Rs/ kW/ M]	-	-	-	-	-	-	-	-	-	-	-	-	
Power Purchase Cost														
Energy Charge	[Mln Rs]	-	-	-	-	-	-	-	-	-	-	-	-	-
Capacity Charge	[Mln Rs]	-	-	-	-	-	-	-	-	-	-	-	-	-
Transmission Charge	[Mln Rs]	-	-	-	-	-	-	-	-	-	-	-	-	-
Market Operator Fee	[Mln Rs]	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Operating Cost	[Mln Rs]	-	-	-	-	-	-	-	-	-	-	-	-	-

FORM - 6 (B)

MEPCO

Power Purchase *(Projected F.Y. 2019-20)*

		Month 1	Month 2	Month 3	Month 4	Month 5	Month 6	Month 7	Month 8	Month 9	Month 10	Month 11	Month 12	Total
Demand & Energy														
Units Received	[MkWh]	-	-	-	-	-	-	-	-	-	-	-	-	-
MDI	[MW]	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy Purchase Price	[Rs/ kWh]	-	-	-	-	-	-	-	-	-	-	-	-	
Capacity Purchase Price	[Rs/ kW/ M]	-	-	-	-	-	-	-	-	-	-	-	-	
Transmission Charge	[Rs/ kW/ M]	-	-	-	-	-	-	-	-	-	-	-	-	
Market Operator Fee	[Rs/ kW/ M]	-	-	-	-	-	-	-	-	-	-	-	-	
Power Purchase Cost														
Energy Charge	[Mln Rs]	-	-	-	-	-	-	-	-	-	-	-	-	-
Capacity Charge	[Mln Rs]	-	-	-	-	-	-	-	-	-	-	-	-	-
Transmission Charge	[Mln Rs]	-	-	-	-	-	-	-	-	-	-	-	-	-
Market Operator Fee	[Mln Rs]	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Operating Cost	[Mln Rs]	-	-	-	-	-	-	-	-	-	-	-	-	-

NOTE : This form relates to Supplier's Business, therefore, information has been provided with relevant petition.

FORM - 7

MEPCO

Line Losses *((T-Year) F.Y.2017-18)*

		Month 1	Month 2	Month 3	Month 4	Month 5	Month 6	Month 7	Month 8	Month 9	Month 10	Month 11	Month 12	Total
		Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual
Power Balances														
Units Received	[MkWh]	2,098	2,150	1,892	1,546	944	1,005	1,048	974	1,408	1,687	2,065	2,189	**19,006**
Units Sold	[MkWh]	1,615	1,707	1,626	1,327	890	849	996	923	1,154	1,424	1,617	1,725	**15,853**
Units Lost	[MkWh]	484	443	266	219	54	157	52	51	254	263	447	464	**3,153**
Units Lost	[%age]	23.05	20.59	14.07	14.14	5.70	15.59	4.99	5.22	18.04	15.59	21.66	21.20	**16.59**
Technical Losses	[%age]	23.05	20.59	14.07	14.14	5.70	15.59	4.99	5.22	18.04	15.59	21.66	21.20	**16.59**
Administrative Losses	[%age]	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Technical Losses at Different Levels														
Transmission Losses 132 kV	[%age]	2.89	3.07	2.52	2.64	1.54	2.51	2.36	1.85	1.59	1.79	2.25	2.16	**2.34**
11 kV Losses	[%age]	20.17	17.52	11.55	11.50	4.16	13.07	2.62	3.37	16.45	13.79	19.41	19.04	**14.25**
LT Losses	[%age]	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Total Technical Losses	[%age]	**23.05**	**20.59**	**14.07**	**14.14**	**5.70**	**15.59**	**4.99**	**5.22**	**18.04**	**15.59**	**21.66**	**21.20**	**16.59**

FORM - 7 (A)

MEPCO

Line Losses * *(Projected Actual F.Y. 2018-19)*

		Month 1	Month 2	Month 3	Month 4	Month 5	Month 6	Month 7	Month 8	Month 9	Month 10	Month 11	Month 12	Total
Power Balances														
Units Received	[MkWh]	2,369	2,486	2,172	1,531	1,068	1,034	1,010	852	1,096	1,540	2,037	2,170	**19,367**
Units Sold	[MkWh]	1,853	1,975	1,893	1,344	1,026	891	950	824	900	1,312	1,612	1,730	**16,310**
Units Lost	[MkWh]	516	511	280	187	42	143	60	28	196	228	425	440	**3,057**
Units Lost	[%age]	21.79	20.56	12.87	12.22	3.90	13.87	5.94	3.33	17.85	14.80	20.88	20.29	**15.79**
Technical Losses	[%age]	21.79	20.56	12.87	12.22	3.90	13.87	5.94	3.33	17.85	14.80	20.88	20.29	**15.79**
Administrative Losses	[%age]	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Technical Losses at Different Levels														
Transmission Losses 132 kV	[%age]	3.63	4.05	3.70	2.92	2.50	3.32	3.43	1.40	1.29	2.43	2.97	3.63	**3.15**
11 kV Losses	[%age]	18.16	16.51	9.17	9.30	1.40	10.55	2.52	1.93	16.56	12.37	17.92	16.67	**12.63**
LT Losses	[%age]	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Total Technical Losses	[%age]	**21.79**	**20.56**	**12.87**	**12.22**	**3.90**	**13.87**	**5.94**	**3.33**	**17.85**	**14.80**	**20.88**	**20.29**	**15.79**

FORM - 7 (B)

MEPCO

Line Losses * *(Projected F.Y. 2019-20)*

		Month 1	Month 2	Month 3	Month 4	Month 5	Month 6	Month 7	Month 8	Month 9	Month 10	Month 11	Month 12	Total
Power Balances														
Units Received	[MkWh]	2,604	2,733	2,387	1,683	1,174	1,136	1,110	937	1,204	1,693	2,239	2,385	**21,284**
Units Sold	[MkWh]	2,038	2,173	2,082	1,479	1,129	980	1,045	906	990	1,443	1,773	1,903	**17,941**
Units Lost	[MkWh]	566	560	305	204	45	157	65	30	214	249	466	482	**3,344**
Units Lost	[%age]	21.72	20.49	12.79	12.14	3.81	13.79	4.99	5.22	18.04	15.59	21.66	21.20	**15.71**
Technical Losses	[%age]	21.72	20.49	12.79	12.14	3.81	13.79	5.86	3.24	17.78	14.73	20.81	20.22	**15.71**
Administrative Losses	[%age]	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Technical Losses at Different Levels														
Transmission Losses 132 kV	[%age]	3.63	4.05	3.70	2.92	2.50	3.32	3.43	1.40	1.29	2.43	2.97	3.63	**3.15**
11 kV Losses	[%age]	18.09	16.43	9.09	9.22	1.31	10.47	2.43	1.85	16.49	12.29	17.84	16.60	**12.56**
LT Losses	[%age]	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Total Technical Losses	[%age]	**21.72**	**20.49**	**12.79**	**12.14**	**3.81**	**13.79**	**5.86**	**3.24**	**17.78**	**14.73**	**20.81**	**20.22**	**15.71**

FORM - 8
MEPCO
Operational and Technical Information

	2017-18 (B-Year)	2018-19 (Actual)	2019-20 (Proj.)
DISCO load factors on yearly basis	**99.00%**	**98.00%**	**99.00%**

NTDC/DISCO Delivery Points metering accuracy

DISCO metering accuracy
For all customers (residential, commercial, industrial, etc.)

Estimated High Voltage Transmission lines losses (132 kV)

Actual/ Projected 2019 — This format relates to Power Supply Business

FORM - 9 MEPCO

Average Rate per Unit Purchased and Sold
- Weighted Average Cost per Unit Sold to Customers

10.01	Use of System Charges (NTDC)			
10.02	Estimated Average Rate	(Table 11 - 11.16)	[Rs/kW/Month]	147.12
10.03	Estimated Maximum Demand Indicator (MDI)	(Table 11 - 11.17)	[MW]	3,956
10.04	Number of Months (Fiscal Year)		[#]	12
10.05	Estimated Use of System Charges = (10.02 x 10.03 x 10.04)		[,000,000 Rs]	6,984
10.06	Fixed/Capacity Charge			
10.07	Estimated Average Rate	(Table 11 - 11.33)	[Rs/kW/Month]	2,373
10.08	Estimated MDI	Form 6 (A)	[MW]	3,956
10.09	Number of Months (Fiscal Year)		[#]	12
10.10	Estimated Capacity Charge = (10.07 x 10.08 x 10.09)		[,000,000 Rs]	112,653
10.11	Energy Charge			
10.12	Estimated Average Energy Charge	(Table 11 - 11.33)	[Rs/kWh]	5.4779
10.13	Estimated Energy Purchase for Fiscal Year		[GWh]	19,367
10.14	Estimated Energy Charges = (10.12 x 10.13)		[,000,000 Rs]	106,089
10.15	MoF & DM of Distribution Business			
10.16	Estimated Average MoF & DM of Distribution Business	(Table 11 - 11.33)	[Rs/kWh]	1.6827
10.17	Estimated Energy Purchase for Fiscal Year		[GWh]	19,367
10.18	Estimated Energy Charges = (10.12 x 10.13)		[,000,000 Rs]	32,589
10.19	**Estimated Power Purchase Price = (10.05 + 10.10 + 10.14+10.18)**		[,000,000 Rs]	258,315
10.20	Average Rate per Unit Purchased = (10.15 / 10.13)		[Rs/kWh]	13.3381
10.21	Estimated Energy Sold		[GWh]	16,310
10.22	Average Energy Rate per Unit Sold = (10.15 / 10.17)		[Rs/kWh]	15.8382
10.23	Supplier's Margin		[,000,000 Rs]	15,281
10.24	Distribution Margin per Unit Sold = (10.19 / 10.17)		[Rs/kWh]	0.9369
10.25	Total Cost per Unit Sold to Customers = (10.20 + 10.18)		[Rs/kWh]	16.7751
10.26	Estimated Revenue from Energy Sold (10.15 + 10.19)		[,000,000 Rs]	273,593
10.27	Prior Period Adjustement (Uncovered Costs)+Supplemental Charges		[,000,000 Rs]	-
10.28	Required Estimated Revenue from Energy Sold (10.22 + 10.23)		[,000,000 Rs]	273,593

FORM - 9 (A)

Table 11 - CPPA Charges: Use of System, Capacity and Energy

11.01 Use of System Charges (NTDC)

11.02	Month	Year	Demand [kW]	Fixed Use of System Rate [Rs/kW]	Fixed Use of System Charges [Rs]	Energy [kWh]	Variable Use of System Rate [Rs/kWh]	Variable Use of System Charges [Rs]	Sum Use of System Charges [Rs]
11.03	1	2	3	4	5 = 3 x 4	6	7	8 = 6 x 7	9
11.04	Jul	18	4,691,214	136.040	638,192,753	2,369,452,223			638,192,753
11.05	Aug	18	4,596,164	148.330	681,749,006	2,486,338,497			681,749,006
11.06	Sep	18	4,692,535	148.330	696,043,717	2,172,366,339			696,043,717
11.07	Oct	18	4,320,694	148.330	640,888,541	1,531,300,581			640,888,541
11.08	Nov	18	3,466,244	148.330	514,147,973	1,067,952,944			514,147,973
11.09	Dec	18	3,305,657	148.330	490,328,103	1,034,092,230			490,328,103
11.10	Jan	19	3,266,223	148.330	484,478,858	1,009,791,853			484,478,858
11.11	Feb	19	2,884,678	148.330	427,884,288	852,246,466			427,884,288
11.12	Mar	19	3,524,847	148.330	522,840,556	1,095,724,323			522,840,556
11.13	Apr	19	3,981,802	148.330	590,620,691	1,540,158,281			590,620,691
11.14	May	19	4,248,948	148.330	630,246,457	2,037,325,779			630,246,457
11.15	Jun	19	4,491,064	148.330	666,159,523	2,169,905,824			666,159,523
11.16			47,470,070	147.115	6,983,580,466	19,366,655,340			6,983,580,466
11.17	Avg per month [MW]		3,955,839		Avg per month [KWh]	1,613,887,945			

11.18 Capacity and Energy

11.19	Month	Year	Capacity Charge [Rs]	Energy Charge [Rs]	Sum of all Charges [Rs]	Use Of System Rate per kWh [Rs/kWh]	Capacity Rate per kWh [Rs/kWh]	Energy Rate per kWh [Rs/kWh]	Final Rate/ kWh (Excl. MoF & RR of Distribution) [Rs/kWh]
11.20	1	2	11	12	13 = 9+11+12	14 = 9 / 6	15 = 11 / 6	16 = 12 / 6	17 = 13 / 6
11.21	Jul	18	11,314,357,643	12,140,697,107	24,093,247,503	0.2693	4.7751	5.1238	10.1683
11.22	Aug	18	10,970,539,099	14,184,879,273	25,837,167,378	0.2742	4.4123	5.7051	10.3917
11.23	Sep	18	10,242,866,335	11,925,427,132	22,864,337,184	0.3204	4.7151	5.4896	10.5251
11.24	Oct	18	9,714,229,071	8,120,062,707	18,475,180,319	0.4185	6.3438	5.3027	12.0650
11.25	Nov	18	8,665,338,143	4,947,894,867	14,127,380,983	0.4814	8.1140	4.6331	13.2285
11.26	Dec	18	8,517,928,707	6,024,763,565	15,033,020,375	0.4742	8.2371	5.8261	14.5374
11.27	Jan	19	7,958,564,102	6,952,042,156	15,395,085,116	0.4798	7.8814	6.8846	15.2458
11.28	Feb	19	7,901,645,295	3,985,980,334	12,315,509,917	0.5021	9.2715	4.6770	14.4506
11.29	Mar	19	8,290,379,897	6,287,948,638	15,101,169,091	0.4772	7.5661	5.7386	13.7819
11.30	Apr	19	10,250,584,485	8,038,073,584	18,879,278,760	0.3835	6.6555	5.2190	12.2580
11.31	May	19	9,287,812,843	9,913,196,612	19,831,255,912	0.3093	4.5588	4.8658	9.7340
11.32	Jun	19	9,538,951,701	13,567,669,575	23,772,780,799	0.3070	4.3960	6.2527	10.9557
11.33			112,653,197,321	106,088,635,550	225,725,413,337	0.3606	5.8169	5.4779	11.6554
11.34	Avg Cap. Charge =		2,373.1416						

0.01	Month	Year	Market Operator Fee [Rs]	RR of Distribution Business [Rs]	Sum of all Charges [Rs]	Final Rate/ kWh (Excl. MoF & RR of Distribution) [Rs/kWh]	Market Operator Fee [Rs/kWh]	DM of Distribution Business [Rs/kWh]	Final Rate per kWh [Rs/kWh]
0.02	1	2	11	12	13 = 9+11+12	14 = 9 / 6	15 = 11 / 6	16 = 12 / 6	17 = 13 / 6
0.03	Jul	18	6,853,864	2,709,979,265	26,810,080,632	10.1683	0.0029	1.1437	11.3149
0.04	Aug	18	6,714,996	2,709,979,265	28,553,861,639	10.3917	0.0027	1.0899	11.4843
0.05	Sep	18	6,855,794	2,709,979,265	25,581,172,243	10.5251	0.0032	1.2475	11.7757
0.06	Oct	18	6,312,534	2,709,979,265	21,191,472,118	12.0650	0.0041	1.7697	13.8389
0.07	Nov	18	5,064,182	2,709,979,265	16,842,424,430	13.2285	0.0047	2.5375	15.7708
0.08	Dec	18	4,829,565	2,709,979,265	17,747,829,205	14.5374	0.0047	2.6206	17.1627
0.09	Jan	19	4,771,952	2,709,979,265	18,109,836,333	15.2458	0.0047	2.6837	17.9342
0.1	Feb	19	4,214,515	2,709,979,265	15,029,703,697	14.4506	0.0049	3.1798	17.6354
0.11	Mar	19	5,149,801	2,709,979,265	17,816,298,157	13.7819	0.0047	2.4732	16.2598
0.12	Apr	19	5,817,413	2,709,979,265	21,595,075,438	12.2580	0.0038	1.7595	14.0213
0.13	May	19	6,207,713	2,709,979,265	22,547,442,890	9.7340	0.0030	1.3302	11.0672
0.14	Jun	19	6,561,445	2,709,979,265	26,489,321,509	10.9557	0.0030	1.2489	12.2076
0.15			69,353,774	32,519,751,177	258,314,518,288	11.6554	0.0036	1.6792	13.3381
0.16	Avg Cap. Charge =		17.5320						

Actual/ Projected 2020 — This format relates to Power Supply Business

FORM - 9 MEPCO

Average Rate per Unit Purchased and Sold
- Weighted Average Cost per Unit Sold to Customers

10.01	Use of System Charges (NTDC)			
10.02	Estimated Average Rate	(Table 11 - 11.16)	[Rs/kW/Month]	166.55
10.03	Estimated Maximum Demand Indicator (MDI)	(Table 11 - 11.17)	[MW]	4,348
10.04	Number of Months (Fiscal Year)		[#]	12
10.05	Estimated Use of System Charges = (10.02 x 10.03 x 10.04)		[,000,000 Rs]	8,689
10.06	Fixed/Capacity Charge			
10.07	Estimated Average Rate	(Table 11 - 11.33)	[Rs/kW/Month]	2,790
10.08	Estimated MDI	Form 6 (A)	[MW]	4,348
10.09	Number of Months (Fiscal Year)		[#]	12
10.10	Estimated Capacity Charge = (10.07 x 10.08 x 10.09)		[,000,000 Rs]	145,545
10.11	Energy Charge			
10.12	Estimated Average Energy Charge	(Table 11 - 11.33)	[Rs/kWh]	5.6466
10.13	Estimated Energy Purchase for Fiscal Year		[GWh]	21,284
10.14	Estimated Energy Charges = (10.12 x 10.13)		[,000,000 Rs]	120,185
10.15	MoF & DM of Distribution Business			
10.16	Estimated Average MoF & DM of Distribution Business	(Table 11 - 11.33)	[Rs/kWh]	7.8896
10.17	Estimated Energy Purchase for Fiscal Year		[GWh]	21,284
10.18	Estimated Energy Charges = (10.12 x 10.13)		[,000,000 Rs]	167,925
10.19	**Estimated Power Purchase Price = (10.05 + 10.10 + 10.14+10.18)**		**[,000,000 Rs]**	442,343
10.20	Average Rate per Unit Purchased = (10.15 / 10.13)		[Rs/kWh]	0.0000
10.21	**Estimated Energy Sold**		**[GWh]**	17,941
10.22	Average Energy Rate per Unit Sold = (10.15 / 10.17)		[Rs/kWh]	24.6561
10.23	**Supplier's Margin**		**[,000,000 Rs]**	17,624
10.24	Distribution Margin per Unit Sold = (10.19 / 10.17)		[Rs/kWh]	0.9823
10.25	Total Cost per Unit Sold to Customers = (10.20 + 10.18)		[Rs/kWh]	25.6384
10.26	Estimated Revenue from Energy Sold (10.15 + 10.19)		[,000,000 Rs]	459,965
10.27	Prior Period Adjustement (Uncovered Costs)+Supplemental Charges		[,000,000 Rs]	-
10.28	Required Estimated Revenue from Energy Sold (10.22 + 10.23)		[,000,000 Rs]	459,965

FORM - 9 (A)

Table 11 - CPPA Charges: Use of System, Capacity and Energy

11.01 Use of System Charges (NTDC)

11.02	Month	Year	Demand [kW]	Fixed Use of System Rate [Rs/kW]	Fixed Use of System Charges [Rs]	Energy [kWh]	Variable Use of System Rate [Rs/kWh]	Variable Use of System Charges [Rs]	Sum Use of System Charges [Rs]
11.03	1	2	3	4	5 = 3 x 4	6	7	8 = 6 x 7	9
11.04	Jul	19	5,155,734	131.658	678,795,638	2,604,073,558			678,795,638
11.05	Aug	19	5,051,273	133.377	673,725,772	2,732,533,821			673,725,772
11.06	Sep	19	5,157,186	148.529	765,989,929	2,387,472,382			765,989,929
11.07	Oct	19	4,748,526	171.125	812,593,643	1,682,928,786			812,593,643
11.08	Nov	19	3,809,469	180.752	688,569,216	1,173,700,822			688,569,216
11.09	Dec	19	3,632,981	163.382	593,562,679	1,136,487,247			593,562,679
11.10	Jan	20	3,589,642	169.261	607,585,683	1,109,780,665			607,585,683
11.11	Feb	20	3,170,317	176.407	559,266,602	936,635,255			559,266,602
11.12	Mar	20	3,873,875	199.850	774,194,210	1,204,222,102			774,194,210
11.13	Apr	20	4,376,077	181.138	792,675,783	1,692,663,568			792,675,783
11.14	May	20	4,669,676	184.081	859,597,912	2,239,060,209			859,597,912
11.15	Jun	20	4,935,766	178.786	882,446,523	2,384,768,228			882,446,523
11.16			52,170,520	166.550	8,689,003,590	21,284,326,643			8,689,003,590
11.17	Avg per month [MW]		4,347,543		Avg per month [KWh]	1,773,693,887			

11.18 Capacity and Energy

11.19	Month	Year	Capacity Charge [Rs]	Energy Charge [Rs]	Sum of all Charges [Rs]	Use Of System Rate per kWh [Rs/kWh]	Capacity Rate per kWh [Rs/kWh]	Energy Rate per kWh [Rs/kWh]	Final Rate/ kWh (Excl. MoF & RR of Distribution) [Rs/kWh]
11.20	1	2	11	12	13 = 9+11+12	14 = 9 / 6	15 = 11 / 6	16 = 12 / 6	17 = 13 / 6
11.21	Jul	18	12,473,359,955	12,329,934,573	25,482,090,166	0.2607	4.7899	4.7349	9.7855
11.22	Aug	18	11,237,067,649	13,384,873,305	25,295,666,726	0.2466	4.1123	4.8983	9.2572
11.23	Sep	18	11,683,539,351	12,531,136,431	24,980,665,711	0.3208	4.8937	5.2487	10.4632
11.24	Oct	18	12,766,317,242	9,830,605,541	23,409,516,426	0.4828	7.5858	5.8414	13.9100
11.25	Nov	18	12,028,497,099	6,327,175,943	19,044,242,258	0.5867	10.2484	5.3908	16.2258
11.26	Dec	18	10,687,599,728	6,963,856,008	18,245,018,416	0.5223	9.4041	6.1275	16.0539
11.27	Jan	19	10,345,078,706	8,324,824,228	19,277,488,618	0.5475	9.3217	7.5013	17.3705
11.28	Feb	19	10,704,748,156	4,974,594,333	16,238,609,092	0.5971	11.4289	5.3111	17.3372
11.29	Mar	19	12,723,935,575	8,890,365,378	22,388,495,163	0.6429	10.5661	7.3827	18.5917
11.30	Apr	19	14,259,422,610	10,300,750,872	25,352,849,265	0.4683	8.4243	6.0855	14.9781
11.31	May	19	13,130,001,406	12,910,071,037	26,899,670,355	0.3839	5.8641	5.7658	12.0138
11.32	Jun	19	13,505,459,820	13,416,551,895	27,804,458,238	0.3700	5.6632	5.6259	11.6592
11.33			145,545,027,300	120,184,739,545	274,418,770,434	0.4082	6.8381	5.6466	12.8930
11.34	Avg Cap. Charge =		2,789.7945						

0.01	Month	Year	Market Operator Fee [Rs]	RR of Distribution Business [Rs]	Sum of all Charges [Rs]	Final Rate/ kWh (Excl. MoF & RR of Distribution) [Rs/kWh]	Market Operator Fee [Rs/kWh]	DM of Distribution Business [Rs/kWh]	Final Rate per kWh [Rs/kWh]
0.02	1	2	11	12	13 = 9+11+12	14 = 9 / 6	15 = 11 / 6	16 = 12 / 6	17 = 13 / 6
0.03	Jul	18	7,520,000	13,987,373,835	39,476,984,001	9.7855	0.0029	5.3713	15.1597
0.04	Aug	18	7,370,000	13,987,373,835	39,290,410,561	9.2572	0.0027	5.1188	14.3787
0.05	Sep	18	7,530,000	13,987,373,835	38,975,569,545	10.4632	0.0032	5.8587	16.3250
0.06	Oct	18	6,930,000	13,987,373,835	37,403,820,260	13.9100	0.0041	8.3113	22.2254
0.07	Nov	18	5,560,000	13,987,373,835	33,037,176,093	16.2258	0.0047	11.9173	28.1479
0.08	Dec	18	5,300,000	13,987,373,835	32,237,692,250	16.0539	0.0047	12.3076	28.3661
0.09	Jan	19	5,240,000	13,987,373,835	33,270,102,453	17.3705	0.0047	12.6037	29.9790
0.1	Feb	19	4,630,000	13,987,373,835	30,230,612,926	17.3372	0.0049	14.9336	32.2758
0.11	Mar	19	5,650,000	13,987,373,835	36,381,518,998	18.5917	0.0047	11.6153	30.2116
0.12	Apr	19	6,390,000	13,987,373,835	39,346,613,100	14.9781	0.0038	8.2635	23.2454
0.13	May	19	6,810,000	13,987,373,835	40,893,854,190	12.0138	0.0030	6.2470	18.2638
0.14	Jun	19	7,160,000	13,987,373,835	41,798,992,073	11.6592	0.0030	5.8653	17.5275
0.15			76,090,000	167,848,486,015	442,343,346,449	12.8930	0.0036	7.8860	20.7826
0.16	Avg Cap. Charge =		17.5018						

This format relates to Power Supply Business

FORM - 10

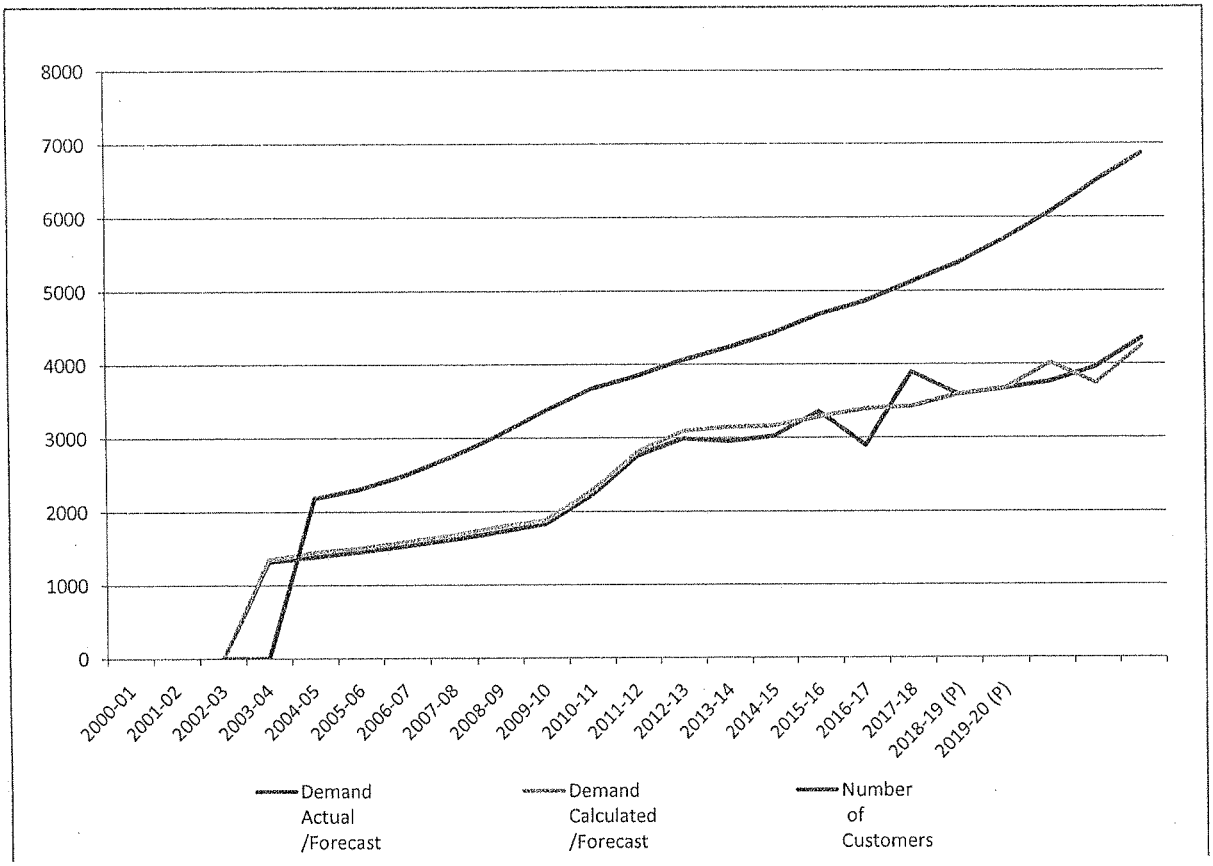
MEPCO

DEMAND (Actual and Calculated) and Number of Customers

A. Actuals for Demands and Number of Customers

B. Forecasted Demands and Number of Customers using regresion analysis

	Fiscal Year	Demand Actual /Forecast [,000 kW]	change	Demand Calculated /Forecast [,000 kW]	change	Number of Customers [,000]	change
12.01	2000-01	**1,318**		**1,347**		**0**	
12.02	2001-02	**1,382**	4.9%	**1,445**	7.3%	**2,181**	
12.03	2002-03	**1,453**	5.1%	**1,501**	3.9%	**2,308**	5.8%
12.04	2003-04	**1,531**	5.4%	**1,591**	6.0%	**2,503**	8.4%
12.05	2004-05	**1,618**	5.7%	**1,680**	5.6%	**2,758**	10.2%
12.06	2005-06	**1,721**	6.4%	**1,795**	6.8%	**3,046**	10.4%
12.07	2006-07	**1,831**	6.4%	**1,878**	4.6%	**3,371**	10.7%
12.08	2007-08	**2,218**	21.1%	**2,278**	21.3%	**3,666**	8.8%
12.09	2008-09	**2,752**	24.1%	**2,803**	23.0%	**3,842**	4.8%
12.10	2009-10	2,988	8.6%	3,094	10.4%	**4,057**	5.6%
12.11	2010-11	2,949	-1.3%	3,145	1.6%	**4,226**	4.2%
12.12	2011-12	3,022	2.5%	3,165	0.6%	**4,424**	4.7%
12.13	2012-13	3,360	11.2%	3,288	3.9%	**4,673**	5.6%
12.14	2013-14	2,892	-13.9%	3,395	3.3%	**4,860**	4.0%
12.15	2014-15	3,892	34.6%	3,425	0.9%	**5,116**	5.3%
12.16	2015-16	3,587	-7.8%	3,587	4.7%	**5,375**	5.1%
12.17	2016-17	3,663	2.1%	3,663	2.1%	**5,701**	6.1%
12.18	2017-18	3,760	2.6%	4,018	9.7%	**6,073**	6.5%
12.19	2018-19 (P)	3,956	5.2%	3,738	-7.0%	**6,485**	6.8%
12.20	2019-20 (P)	4,348	9.9%	4,250	13.7%	**6,865**	5.8%

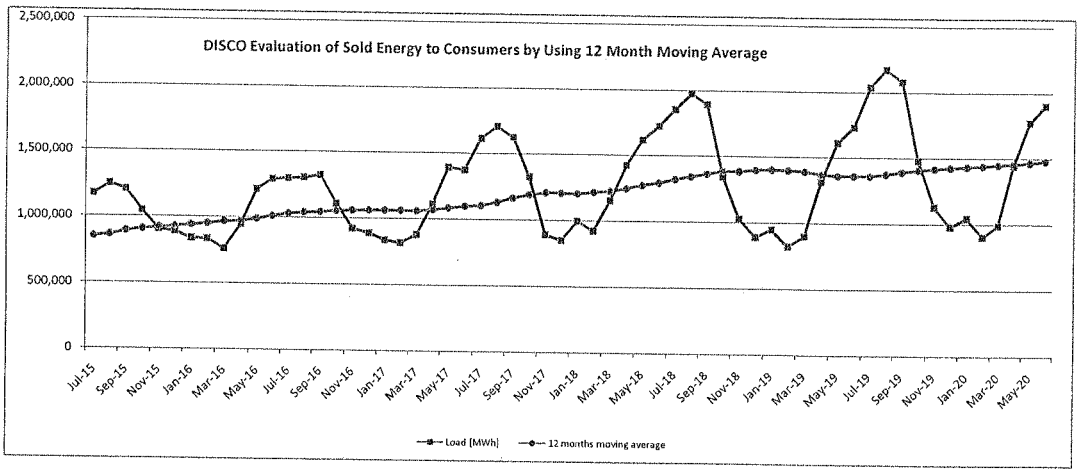


FORM - 11
MEPCO

This format relates to Power Supply Business

*Table/Graph 14 - Sold Energy Evaluation and Setting up Sold Energy Average

Month	Load [MWh]	("000") 12 months moving average
Jul-15	1,169,608	849,043
Aug-15	1,246,848	862,030
Sep-15	1,203,995	889,456
Oct-15	1,043,482	906,181
Nov-15	905,906	918,239
Dec-15	888,588	927,434
Jan-16	838,041	938,737
Feb-16	834,853	949,739
Mar-16	761,885	965,537
Apr-16	946,259	967,877
May-16	1,212,017	987,024
Jun-16	1,289,186	1,010,672
Jul-16	1,297,343	1,028,389
Aug-16	1,304,004	1,039,034
Sep-16	1,322,562	1,043,797
Oct-16	1,107,808	1,053,677
Nov-16	922,578	1,059,038
Dec-16	887,889	1,060,427
Jan-17	836,427	1,060,369
Feb-17	817,978	1,060,234
Mar-17	879,788	1,058,828
Apr-17	1,112,157	1,068,853
May-17	1,390,937	1,082,478
Jun-17	1,373,712	1,097,388
Jul-17	1,614,611	1,104,432
Aug-17	1,707,262	1,130,871
Sep-17	1,626,109	1,164,476
Oct-17	1,327,055	1,189,771
Nov-17	890,158	1,208,042
Dec-17	848,734	1,205,340
Jan-18	995,732	1,202,077
Feb-18	923,147	1,215,353
Mar-18	1,153,977	1,224,117
Apr-18	1,423,903	1,246,966
May-18	1,617,419	1,272,945
Jun-18	1,725,107	1,291,818
Jul-18	1,853,060	1,321,101
Aug-18	1,975,141	1,340,972
Sep-18	1,892,849	1,363,295
Oct-18	1,344,193	1,385,523
Nov-18	1,026,344	1,386,952
Dec-18	890,652	1,398,300
Jan-19	949,776	1,401,794
Feb-19	823,861	1,397,964
Mar-19	900,084	1,389,690
Apr-19	1,312,186	1,368,532
May-19	1,611,888	1,359,223
Jun-19	1,729,567	1,358,762
Jul-19	2,038,366	1,359,133
Aug-19	2,172,855	1,374,575
Sep-19	2,082,134	1,391,035
Oct-19	1,478,613	1,406,809
Nov-19	1,128,978	1,418,010
Dec-19	979,717	1,426,563
Jan-20	1,044,753	1,433,985
Feb-20	906,247	1,441,900
Mar-20	990,092	1,448,766
Apr-20	1,443,404	1,456,266
May-20	1,773,077	1,467,201
Jun-20	1,902,523	1,480,634

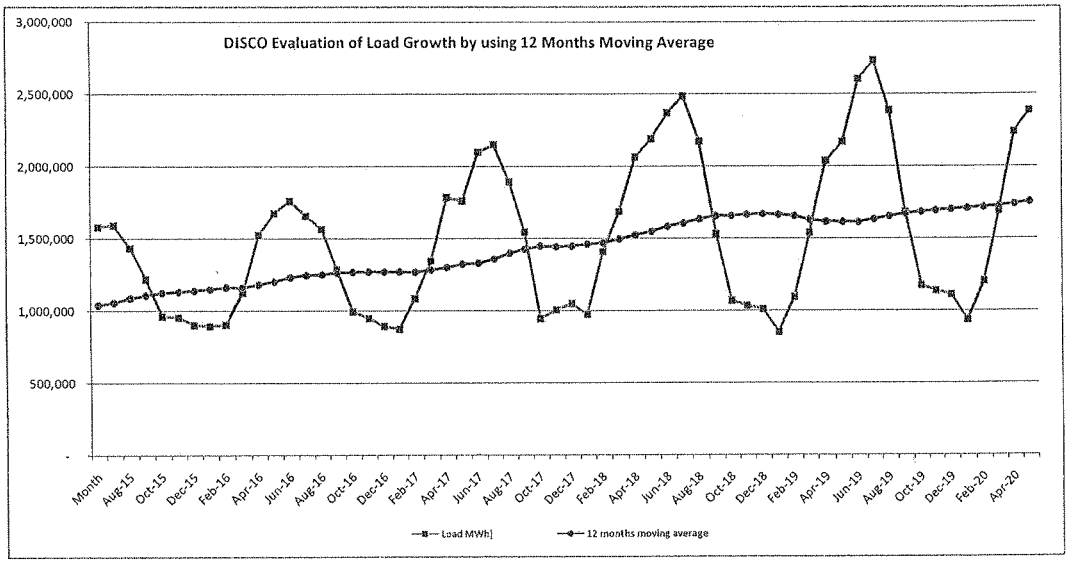


* Sold be replaced with Energy Delivered

FORM - 12
MEPCO

Table/Graph 13 - Load Growth Evaluation and Setting up Load Average

Month	Load MWh]	("000") 12 months moving average
Jul-15	1,579,914	1,037,353
Aug-15	1,591,788	1,055,882
Sep-15	1,432,872	1,086,609
Oct-15	1,218,527	1,106,583
Nov-15	960,612	1,123,883
Dec-15	953,849	1,130,506
Jan-16	901,054	1,139,421
Feb-16	893,853	1,147,910
Mar-16	903,082	1,162,720
Apr-16	1,125,118	1,160,458
May-16	1,525,590	1,180,952
Jun-16	1,677,067	1,203,366
Jul-16	1,761,762	1,230,277
Aug-16	1,657,708	1,245,431
Sep-16	1,566,351	1,250,925
Oct-16	1,284,126	1,262,048
Nov-16	992,286	1,267,514
Dec-16	947,362	1,270,154
Jan-17	892,641	1,269,613
Feb-17	872,196	1,268,912
Mar-17	1,083,925	1,267,107
Apr-17	1,345,896	1,282,178
May-17	1,786,341	1,300,576
Jun-17	1,760,829	1,322,305
Jul-17	2,098,362	1,329,285
Aug-17	2,149,816	1,357,335
Sep-17	1,892,123	1,398,344
Oct-17	1,545,627	1,425,492
Nov-17	943,999	1,447,284
Dec-17	1,005,458	1,443,260
Jan-18	1,047,990	1,448,101
Feb-18	973,969	1,461,047
Mar-18	1,407,959	1,469,528
Apr-18	1,686,796	1,496,531
May-18	2,064,629	1,524,939
Jun-18	2,189,245	1,548,130
Jul-18	2,369,452	1,583,831
Aug-18	2,486,338	1,606,422
Sep-18	2,172,366	1,634,465
Oct-18	1,531,301	1,657,819
Nov-18	1,067,953	1,656,625
Dec-18	1,034,092	1,668,955
Jan-19	1,009,792	1,669,341
Feb-19	852,246	1,666,158
Mar-19	1,095,724	1,656,014
Apr-19	1,540,158	1,629,995
May-19	2,037,326	1,617,775
Jun-19	2,169,906	1,615,500
Jul-19	2,604,074	1,613,888
Aug-19	2,732,534	1,633,440
Sep-19	2,387,472	1,653,956
Oct-19	1,882,929	1,671,882
Nov-19	1,173,701	1,684,517
Dec-19	1,136,487	1,693,330
Jan-20	1,109,781	1,701,862
Feb-20	936,635	1,710,195
Mar-20	1,204,222	1,717,227
Apr-20	1,692,664	1,726,269
May-20	2,239,060	1,738,977
Jun-20	2,384,798	1,755,789



FORM -13

Asset register as the year ended at date June 30, 2018 (Projected/Actual)

No.	Description	Cost			Accumulated Depreciation				Book Value as on June 30, 2018
		As at July 01, 2017	Addition/ deletions	As at June 30, 2018	As at July 01, 2017	Charge during the year	Adjustments	As at June 30, 2018	
A.	**Land**								
1	Freehold	353,603,002	5,076,000	358,679,002	0	0	0	0	358,679,002
2	Leasehold	2,277,338	0	2,277,338	790,164	0	0	790,164	1,487,174
	Total	355,880,340	5,076,000	360,956,340	790,164	0	0	790,164	360,166,176
B.	**Buildings**								
1	Residential Buildings	1,360,553,771	118,104,079	1,478,657,850	111,480,693	27,761,853	0	139,242,545	1,339,415,305
2	Non-Residential Buildings	1,343,512,706	122,470,463	1,465,983,169	333,097,394	27,523,885	0	360,621,280	1,105,361,890
3	GSO Residential Buildings	963,936,999	79,997,000	1,043,933,999	462,782,487	19,599,897	0	482,382,385	561,551,615
4	Non-GSO Residential Buildings	44,396,703	3,208,808	47,605,511	843,727	893,795	0	1,737,523	45,867,989
	Total	3,712,400,180	323,780,350	4,036,180,530	908,204,302	75,779,430	0	983,983,732	3,052,196,798
C.	**Sub Transmission**								
1	132 KV Sub Transmission Line	7,983,462,375	756,438,718	8,739,901,093	2,765,805,799	286,705,449	0	3,052,511,247	5,687,389,845
2	66 KV Sub Transmission Lines	231,537,969	0	231,537,969	192,839,001	7,595,417	0	200,434,418	31,103,551
3	33 KV Sub Transmission Lines	0	0	0	0	0	0	0	0
	Total	8,215,000,344	756,438,718	8,971,439,062	2,958,644,800	294,300,866	0	3,252,945,666	5,718,493,396
D.	**Grid Station**								
1	132 KV Grid Station	15,739,834,570	1,586,812,964	17,326,647,534	4,109,668,615	568,386,782	0	4,678,055,397	12,648,592,137
2	66 KV Grid Station	1,370,509,239	0	1,370,509,239	323,925,554	44,958,457	0	368,884,011	1,001,625,228
3	33 KV Grid Station	0	0	0	0	0	0	0	0
	Total	17,110,343,808	1,586,812,964	18,697,156,773	4,433,594,168	613,345,239	0	5,046,939,407	13,650,217,365
E.	**11 KV Distribution Equipments**								
1	11 KV Poles	7,801,163,862	720,298,816	8,521,462,678	2,744,442,404	279,539,752	0	3,023,982,156	5,497,480,523
2	11KV Line	16,951,370,981	1,560,885,307	18,512,256,289	5,647,411,114	607,279,727	0	6,254,690,841	12,257,565,448
3	Distribution Transformer	25,003,397,336	2,396,625,794	27,400,023,130	7,176,664,278	898,835,793	0	8,075,500,071	19,324,523,059
	Total	49,755,932,179	4,677,809,917	54,433,742,097	15,568,517,796	1,785,655,271	0	17,354,173,067	37,079,569,030
F.	**LV Distribution Equipments**								
1	LV Poles	6,337,000,057	583,512,112	6,920,512,169	2,227,063,161	227,021,854	0	2,454,085,015	4,466,427,154
2	440 LV Distribution Line	0	0	0	0	0	0	0	0
3	220 LV Distribution Line	9,305,225,872	865,409,903	10,170,635,776	3,096,852,470	333,639,553	0	3,430,492,023	6,740,143,752
4	KWh Meters & Service Cable	7,403,206,022	671,532,395	8,074,738,418	1,302,307,228	264,885,320	0	1,567,192,549	6,507,545,869
5	Misc. Equipment	14,534,906,443	1,232,385,861	15,767,292,304	5,526,744,950	517,233,384	0	6,043,978,334	9,723,313,969
	Total	37,580,338,394	3,352,840,271	40,933,178,666	12,152,967,810	1,342,780,111	0	13,495,747,921	27,437,430,745
G.	**Vehicles**								
1	132/66/33 KV GSO Vehicles	291,746,888	10,314,829	302,061,717	147,905,946	13,430,619	0	161,336,565	140,725,152
2	Vehicles	689,050,067	24,212,332	713,262,399	579,207,513	31,713,944	0	610,921,457	102,340,942
	Total	980,796,955	34,527,161	1,015,324,116	727,113,459	45,144,563	0	772,258,022	243,066,094
H.	**Detail of General Plant Assets**								
1	Computer Equipment	238,007,901	28,523,317	266,531,218	140,564,578	14,385,964	0	154,950,542	111,580,676
2	Furniture/Work shop/Mis.Equip	353,534,995	47,192,046	400,727,041	277,384,663	21,629,153	0	299,013,816	101,713,224
3	Workshop Equipment	0	0	0	0	0	0	0	0
4	Laboratory Equipment	236,856	35,430	272,286	24,228	14,697	0	38,925	233,361
5	Misc. Equipment	57,383,932	8,354,485	65,738,417	5,869,930	3,548,217	0	9,418,146	56,320,270
	Total	649,163,683	84,105,278	733,268,961	423,843,400	39,578,030	0	463,421,430	269,847,531
J.	O&M Equipments								
	Grand Total	118,355,856,884	10,821,390,580	129,191,246,544	37,173,675,895	4,196,583,510	0	41,370,259,409	87,810,987,135

FORM -13

Asset register as the year ended at date June 30, 2019 (Projected/Actual)

No.	Description	Cost			Accumulated Depreciation				Book Value as on June 30, 2018
		As at July 01, 2017	Addition/ deletions	As at June 30, 2018	As at July 01, 2017	Charge during the year	Adjustments	As at June 30, 2018	
A.	**Land**								
1	Freehold	358,679,002	6,682,245	365,361,247	0	0	0	0	365,361,247
2	Leasehold	2,277,338	0	2,277,338	790,164	0	0	790,164	1,487,174
	Total	360,956,340	6,682,245	367,638,585	790,164	0	0	790,164	366,848,421
B.	**Buildings**	0	0	0	0	0	0	0	
1	Residential Buildings	1,478,657,850	155,476,839	1,634,134,689	139,242,545	30,507,225	0	169,749,770	1,464,384,919
2	Non-Residential Buildings	1,465,983,169	161,224,918	1,627,208,088	360,621,280	30,245,724	0	390,867,004	1,236,341,084
3	GSO Residential Buildings	1,043,933,999	105,311,187	1,149,245,186	482,382,385	21,538,133	0	503,920,517	645,324,668
4	Non-GSO Residential Buildings	47,605,511	4,224,201	51,829,713	1,737,523	982,183	0	2,719,705	49,110,007
	Total	4,036,180,530	426,237,145	4,462,417,675	983,983,732	83,273,264	0	1,067,256,996	3,395,160,679
C.	**Sub Transmission**	0	0	0	0	0	0	0	
1	132 KV Sub Transmission Line	8,739,901,093	887,186,344	9,627,087,437	3,052,511,247	315,057,774	0	3,367,569,022	6,259,518,415
2	66 KV Sub Transmission Lines	231,537,969	0	231,537,969	200,434,418	8,346,529	0	208,780,947	22,757,022
3	33 KV Sub Transmission Lines	0	0	0	0	0	0	0	0
	Total	8,971,439,062	887,186,344	9,858,625,406	3,252,945,666	323,404,303	0	3,576,349,969	6,282,275,438
D.	**Grid Station**								
1	132 KV Grid Station	17,326,647,534	1,861,087,697	19,187,735,231	4,678,055,397	624,594,597	0	5,302,649,994	13,885,085,237
2	66 KV Grid Station	1,370,509,239	0	1,370,509,239	368,884,011	49,404,402	0	418,288,413	952,220,826
3	33 KV Grid Station	0	0	0	0	0	0	0	0
	Total	18,697,156,773	1,861,087,697	20,558,244,470	5,046,939,407	673,999,000	0	5,720,938,407	14,837,306,063
E.	**11 KV Distribution Equipments**								
1	11 KV Poles	8,521,462,678	844,799,794	9,366,262,472	3,023,982,156	307,183,461	0	3,331,165,616	6,035,096,856
2	11KV Line	18,512,256,289	1,830,678,541	20,342,934,830	6,254,690,841	667,333,669	0	6,922,024,509	13,420,910,321
3	Distribution Transformer	27,400,023,130	2,810,873,670	30,210,896,799	8,075,500,071	987,721,738	0	9,063,221,809	21,147,674,991
	Total	54,433,742,097	5,486,352,005	59,920,094,102	17,354,173,067	1,962,238,867	0	19,316,411,934	40,603,682,168
F.	**LV Distribution Equipments**								
1	LV Poles	6,920,512,169	684,370,016	7,604,882,184	2,454,085,015	249,472,063	0	2,703,557,078	4,901,325,106
2	440 LV Distribution Line	0	0	0	0	0	0	0	0
3	220 LV Distribution Line	10,170,635,776	1,014,992,794	11,185,628,569	3,430,492,023	366,633,196	0	3,797,125,219	7,388,503,350
4	KWh Meters & Service Cable	8,074,738,418	787,604,278	8,862,342,696	1,567,192,549	291,079,851	0	1,858,272,400	7,004,070,296
5	Misc. Equipment	15,767,292,304	1,445,399,184	17,212,691,488	6,043,978,334	568,382,635	0	6,612,360,970	10,600,330,518
	Total	40,933,178,666	3,932,366,272	44,865,544,938	13,495,747,921	1,475,567,746	0	14,971,315,667	29,894,229,271
G.	**Vehicles**								
1	132/66/33 KV GSO Vehicles	302,061,717	15,160,649	317,222,366	161,336,565	14,796,432	0	176,132,996	141,089,369
2	Vehicles	713,262,399	35,587,083	748,849,482	610,921,457	34,701,460	0	645,622,917	103,226,565
	Total	1,015,324,116	50,747,732	1,066,071,848	772,258,022	49,497,892	0	821,755,914	244,315,934
H.	**Detail of General Plant Assets**								
1	Computer Equipment	266,531,218	41,923,332	308,454,550	154,950,542	15,848,929	0	170,799,471	137,655,079
2	Furniture/Work shop/Mis.Equip	400,727,041	69,362,474	470,089,514	299,013,816	23,828,708	0	322,842,524	147,246,990
3	Workshop Equipment	0	0	0	0	0	0	0	0
4	Laboratory Equipment	272,286	52,075	324,361	38,925	16,191	0	55,116	269,245
5	Misc. Equipment	65,738,417	12,279,352	78,017,768	9,418,146	3,909,049	0	13,327,195	64,690,573
	Total	733,268,961	123,617,233	856,886,194	463,421,430	43,602,877	0	507,024,307	349,861,886
J.	**O&M Equipments**								
	Grand Total	129,181,246,544	12,774,276,674	141,955,523,218	41,370,259,409	4,611,583,949	0	45,981,843,358	95,973,679,860

FORM -13

Asset register as the year ended at date June 30, 2020 (Projected!)

No.	Description	Cost			Accumulated Depreciation				Book Value as on June 30, 2018
		As at July 01, 2017	Addition/ deletions	As at June 30, 2018	As at July 01, 2017	Charge during the year	Adjustments	As at June 30, 2018	
A.	Land								
1	Freehold	365,361,247	7,885,198	373,246,445	0	0	0	0	373,246,445
2	Leasehold	2,277,338	0	2,277,338	790,164	0	0	790,164	1,487,174
	Total	367,638,585	7,885,198	375,523,783	790,164	0	0	790,164	374,733,619
B.	Buildings	0							
1	Residential Buildings	1,634,134,689	183,466,123	1,817,600,812	169,749,770	33,733,844	0	203,483,614	1,614,117,198
2	Non-Residential Buildings	1,627,208,088	190,248,984	1,817,457,072	390,867,004	33,444,686	0	424,311,690	1,393,145,382
3	GSO Residential Buildings	1,149,245,186	124,269,539	1,273,514,725	503,920,517	23,816,129	0	527,736,647	745,778,078
4	Non-GSO Residential Buildings	51,829,713	4,984,651	56,814,364	2,719,705	1,086,064	0	3,805,769	53,008,595
	Total	4,462,417,675	502,969,297	4,965,386,971	1,067,256,996	92,080,723	0	1,159,337,719	3,806,049,253
C.	Sub Transmission	0	0	0	0	0	0	0	
1	132 KV Sub Transmission Line	9,627,087,437	1,042,704,852	10,669,792,289	3,367,569,022	348,380,094	0	3,715,949,116	6,953,843,174
2	66 KV Sub Transmission Lines	231,537,969	0	231,537,969	208,780,947	9,229,306	0	218,010,253	13,527,716
3	33 KV Sub Transmission Lines	0	0	0	0	0	0	0	0
	Total	9,858,625,406	1,042,704,852	10,901,330,259	3,576,349,969	357,609,400	0	3,933,959,369	6,967,370,890
D.	Grid Station								
1	132 KV Grid Station	19,187,735,231	2,187,325,341	21,375,060,572	5,302,649,994	690,655,310	0	5,993,305,304	15,381,755,269
2	66 KV Grid Station	1,370,509,239	0	1,370,509,239	418,288,413	54,629,696	0	472,918,109	897,591,130
3	33 KV Grid Station	0	0	0	0	0	0	0	0
	Total	20,558,244,470	2,187,325,341	22,745,569,811	5,720,938,407	745,285,005	0	6,466,223,412	16,279,346,399
E.	11 KV Distribution Equipments								
1	11 KV Poles	9,366,262,472	992,888,191	10,359,150,664	3,331,165,616	339,672,948	0	3,670,838,564	6,688,312,099
2	11KV Line	20,342,934,830	2,151,585,640	22,494,520,470	6,922,024,509	737,914,711	0	7,659,939,220	14,834,581,251
3	Distribution Transformer	30,210,896,799	3,303,603,165	33,514,499,965	9,063,221,809	1,092,188,863	0	10,155,410,671	23,359,089,294
	Total	59,920,094,102	6,448,076,997	66,368,171,099	19,316,411,934	2,169,776,521	0	21,486,188,455	44,881,982,644
F.	LV Distribution Equipments								
1	LV Poles	7,604,882,184	804,336,023	8,409,218,208	2,703,557,078	275,857,662	0	2,979,414,740	5,429,803,468
2	440 LV Distribution Line	0	0	0	0	0	0	0	0
3	220 LV Distribution Line	11,185,628,569	1,192,915,015	12,378,543,585	3,797,125,219	405,410,429	0	4,202,535,647	8,176,007,937
4	KWh Meters & Service Cable	8,862,342,696	925,666,641	9,788,009,336	1,858,272,400	321,866,129	0	2,180,138,529	7,607,870,808
5	Misc. Equipment	17,212,691,488	1,698,769,095	18,911,460,583	6,612,360,970	628,498,048	0	7,240,859,017	11,670,601,566
	Total	44,865,544,938	4,621,686,775	49,487,231,712	14,971,315,667	1,631,632,267	0	16,602,947,934	32,884,283,778
G.	Vehicles								
1	132/66/33 KV GSO Vehicles	317,222,366	17,683,711	334,906,077	176,132,996	16,361,387	0	192,494,384	142,411,693
2	Vehicles	748,849,482	41,509,548	790,359,030	645,622,917	38,371,686	0	683,994,603	106,364,426
	Total	1,066,071,848	59,193,259	1,125,265,106	821,755,914	54,733,073	0	876,488,987	248,776,120
H.	Detail of General Plant Assets								
1	Computer Equipment	308,454,550	48,900,287	357,354,837	170,799,471	17,525,203	0	188,324,674	169,030,162
2	Furniture/Work shop/Mis.Equip	470,089,514	80,905,898	550,995,413	322,842,524	26,348,969	0	349,191,493	201,803,919
3	Workshop Equipment	0	0	0	0	0	0	0	0
4	Laboratory Equipment	324,361	60,742	385,103	55,116	17,904	0	73,020	312,083
5	Misc. Equipment	78,017,768	14,322,903	92,340,671	13,327,195	4,322,492	0	17,649,687	74,690,984
	Total	856,886,194	144,189,830	1,001,076,023	507,024,307	48,214,568	0	555,238,875	445,837,148
J.	O&M Equipments								
	Grand Total	141,955,523,218	15,014,031,548	156,969,554,765	45,981,843,358	5,099,331,557	0	51,081,174,915	105,888,379,851

FORM - 14

Aging of Accounts Receivables as on 30th June

		Actual FY ending June 30, 2018	Actual FY ending June 30, 2019	Projected FY ending June 30, 2020
Outstanding for current year (Not Passed due date)	Rs In Million	17,116	14,622	9,451
Outstanding for more than 1 year	Rs In Million	1,165	8	
Outstanding for more than 2 years	Rs In Million	421		
Outstanding for more than 3 years	Rs In Million	456		
Outstanding for more than 4 years	Rs In Million	445		
Outstanding for more than 5 years	Rs In Million	5,641	6,523	2,609
Agency Balance	Rs In Million	13,801	26,846	
Total Receivables as on June 30,	Rs In Million	**39,046**	**47,998**	**12,060**
Provision for Doubtful Debts	Rs In Million	4,073	4,228	4,228
Total Receivables (Incl. Provision for D/ful Debts)as on June 30,		43,119	52,226	16,288



FROM - 15

This format relates to Power Supply Business

Actual Energy Sales by Tariffs 2017-18

Actual 2018-19

Category	Voltage Level	Energy Purchased 0	Energy Sales (B) Year 0	Projection 1	Sales Growth rate	Projection 2
A1 Domestic						
Flat Rate Fata	LV			-		-
Upto - 50	LV		395.44	65.83	-83.4%	
1 -100	LV		1,150.17	1,515.50	31.8%	
101-200	LV		2,519.19	2,558.21	1.5%	
201-300	LV		1,960.82	2,000.01	2.0%	
301 - 700	LV		2,164.81	2,181.89	0.8%	
above 700	LV		532.40	475.51	-10.7%	
Temporary Domestic	LV		0.39	0.39	1.3%	
A1 (TOD)	LV		172.50	117.23	-32.0%	
Summary			8,895.72	8,914.59	0.2%	
A2 Commercial			-			
A2 - A	LV		513.47	520.83	1.4%	
> 5 kW	LV		0.40	0.20	-49.9%	
A2(2) TOD	LV		446.01	419.32	-6.0%	
Temporary Commercial	LV		7.21	5.58	-22.6%	
Summary			967.10	945.93	-2.2%	
Industry						
B-1 400 V Upto 40 kW	LV		39.44	36.77	-6.8%	
B1 (TOD)	LV		324.10	329.01	1.5%	
B-2 400 V Upto (41-500 kW)	LV		0.58	0.09	-85.3%	
B-2 400 V (TOD)	LV		1,234.06	1,210.22	-1.9%	
B-3 11/33 KV	HV		-	-		
B-3 11/33 KV (TOD)	HV		1,013.45	1,088.15	7.4%	
B-4 66/132/220 KV	STG		-	-		
B-4 66/132/220 KV (TOD)	STG		348.95	347.15	-0.5%	
Summary			2,960.58	3,011.38	1.7%	
Bulk Supply						
C-1(a) upto 20 kW	LV		0.08	0.04	-50.0%	
C-1(b) above 20 kW	LV		1.71	1.13	-34.0%	
C1 (TOD)			49.37	45.93	-7.0%	
C-2 11/33 KV	HV		1.10	0.83	-24.5%	
C2 (TOD)	STG		201.03	206.34	2.6%	
C-3 (66/132/220 KV)	STG		-			
C3 (TOD)	STG		39.91	40.70	2.0%	
Temporary (E2-iia,E2iib,E2iii)	HV		-			
K(A) - AJK	HV		-			
K(B) - KESC (Billing)	STG		-			
K(C) Rawat Lab	HV		-			
Summary			293.20	294.96	0.6%	
Tubewells						
D-1 Scarp (46)	LV		0.97	0.12	-87.9%	
D-1 (TOD)	LV		-	0.00		
D-1 b Agri (TOD) - 45			95.89	49.54	-48.3%	
D-2 (i) Punjab & Sind	LV		0.10	0.07	-30.0%	
D-2 (ii) NWFP & Balochistan	LV		-	-		
AGRI T/W D-2 (1)STOD	LV		2.08	0.80	-61.5%	
D-2 (ii) STOD	LV		-	-		
D-1 b Agri (TOD) - (50-51)			2,553.85	2,828.91	10.8%	
D-1 b Agri (TOD) - (53-54)			0.37	0.52	40.5%	
Summary			2,653.26	2,879.96	8.5%	
Others						
GENERAL SERVICE (66)	LV		56.06	238.06	324.6%	
G P LIGHTING	LV		20.37	18.20	-10.7%	
H RESIDENTIAL CLY.	HV		6.93	6.52	-5.9%	
I RAILWAY TR	HV		-	-		
J CO-GEN	HV		-	-		
	HV		-			
Summary			83.36	262.78	215.2%	
Total		19,006.12	15,853.21	16,309.60	2.9%	

This format relates to Power Supply Business

FROM - 15

Projected Energy Sales by Tariffs 2018-19 Projected 2019-20

Category	Voltage Level	Energy Sales (B) Year 0	Distribution	Sales Growth rate	Projection 1	Sales Growth rate	Projection 2
A1 Domestic							
Flat Rate Fata	LV						
Upto - 50	LV	65.83		-83.4%	72.42	10.0%	
1 -100	LV	1,515.50		31.8%	2,197.48	45.0%	
101-200	LV	2,558.21		1.5%	2,688.68	5.1%	
201-300	LV	2,000.01		2.0%	2,050.01	2.5%	
301 - 700	LV	2,181.89		0.8%	2,221.17	1.8%	
above 700	LV	475.51		-10.7%	482.65	1.5%	
Temporary Domestic	LV	0.39		1.3%	0.45	14.1%	
A1 (TOD)	LV	117.23		-32.0%	93.24	-20.5%	
Summary		8,914.59		0.2%	9,806.09	10.0%	
A2 Commercial					-		
A2 - A	LV	520.83		1.4%	571.32	9.7%	
> 5 kW	LV	0.20		-49.9%	0.29	42.9%	
A2(2) TOD	LV	419.32		-6.0%	463.25	10.5%	
Temporary Commercial	LV	5.58		-22.6%	5.67	1.6%	
Summary		945.93		-2.2%	1,040.53	10.0%	
Industry					-		
B-1 400 V Upto 40 kW	LV	36.77		-6.8%	38.42	4.5%	
B1 (TOD)	LV	329.01		1.5%	355.33	8.0%	
B-2 400 V Upto (41-500	LV	0.09		-85.3%	0.08	-5.9%	
B-2 400 V (TOD)	LV	1,210.22		-1.9%	1,343.35	11.0%	
B-3 11/33 KV	HV	-		0.0%	-		
B-3 11/33 KV (TOD)	HV	1,088.15		7.4%	1,196.97	10.0%	
B-4 66/132/220 KV	STG	-		0.0%	-		
B-4 66/132/220 KV (TOD	STG	347.15		-0.5%	378.39	9.0%	
Summary		3,011.38		1.7%	3,312.54	10.0%	
Bulk Supply					-		
C-1(a) upto 20 kW	LV	0.04		-50.0%	0.04	-3.7%	
C-1(b) above 20 kW	LV	1.13		-34.0%	1.27	12.5%	
C1 (TOD)	LV	45.93		-7.0%	49.67	8.1%	
C-2 11/33 KV	HV	0.83		-24.5%	0.90	8.4%	
C2 (TOD)	STG	206.34		2.6%	229.04	11.0%	
C-3 (66/132/220 KV)	STG	-		0.0%	-		
C3 (TOD)	STG	40.70		2.0%	43.54	7.0%	
Temporary (E2-iia,E2iib,E	HV	-		0.0%	-		
K(A) - AJK	HV	-		0.0%	-		
K(B) - KESC (Billing)	STG	-		0.0%	-		
K(C) Rawat Lab	HV	-		0.0%	-		
Summary		294.96		0.6%	324.45	10.0%	
Tubewells					-		
D-1 Scarp (46)	LV	0.12		-87.9%	0.12	2.6%	
D-1 (TOD)	LV	0.00		0.0%	0.00	10.0%	
D-1 b Agri (TOD) - 45		49.54		-48.3%	54.49	10.0%	
D-2 (i) Punjab & Sind	LV	0.07		-30.0%	0.08	14.3%	
D-2 (ii) NWFP & Balochis	LV	-		0.0%	-		
AGRI T/W D-2 (1)STOD	LV	0.80		-61.5%	0.88	10.0%	
D-2 (ii) STOD	LV	-		0.0%	-		
D-2 (1) TOD		2,828.91		10.8%	3,111.82	10.0%	
D-2 (II) TOD		0.52		40.5%	0.57	9.6%	
Summary		2,879.96		8.5%	3,167.96	10.0%	
Others				0.0%	-		
General Service (66)	LV	238.06		324.6%	261.87	10.0%	
Public Lighting	LV	18.20		-10.7%	20.02	10.0%	
H-1 Residential Colonies	HV	6.52		-5.9%	7.17	10.0%	
I-Traction	HV	-		0.0%	-		
J-Co-Generation	HV	-		0.0%	-		
	HV	-		0.0%	-		
Summary		262.78		215.2%	289.06	10.0%	
Total		16,309.60	3,057	2.9%	17,940.64	10.0%	

FORM - 16

MEPCO

Operating Cost

		B-Year 2018 Actual	T-Year 2019 Actual/ Projected	T-Year 2020 Projected
A	**Power Purchase Cost**			
	Energy Charge	[Mln Rs] -	-	-
	Capacity Charge	[Mln Rs] -	-	-
	Transmission Charge	[Mln Rs] -	-	-
	Market Operator Fee	[Mln Rs] -	-	-
	Total Power Purchase Cost	[Mln Rs] -	-	-

* Provide the detail of adjustment

			B-Year 2018 (Actual)	T-Year 2019 (Actual/ Proj.)	T-Year 2020 (Proj.)
B	**Operation & Maintenance ***				
	Employees Cost **				
	Salaries, Wages & Benefits	[Mln Rs]	5,705	7,474	9,185
	Retirement Benefits	[Mln Rs]	6,550	12,356	14,688
	Total Employees Cost	**[Mln Rs]**	12,255	19,830	23,873
	Admin Expenses	[Mln Rs]		-	-
	Repair & Maintenance	[Mln Rs]	1,299	1,732	2,092
	ERP-		22	25	29
	Travelling	[Mln Rs]	878	939	1,157
	Transportation	[Mln Rs]	355	405	506
	Management Fee	[Mln Rs]	250	153	180
	Misc./Other Expenses	[Mln Rs]	2,872	525	610
	Bad Debts	[Mln Rs]	-	-	-
	Total O&M	[Mln Rs]	17,932	23,609	28,448

FORM - 17 MEPCO

Distribution Margin Comparison:

	Year 2018 Actual	Year 2019	Year 2020
O&M Expenses	20,233	23,609	28,448
Increase in %		**16.7%**	**20.5%**
Depreciation	4,191	4,612	5,099
RORB	7,245	8,197	11,170
Interest on short term Loan (working Capital)	0	0	0
Income Tax	0	0	0
Post Retirement Provision Charged to Other Comparehensive Inc		-	-
Other Income (Net of LPS)	(3,745)	(3,898)	(4,234)
Distribution Margin	27,924	32,520	40,483
Energy Delivered	15,853	16,310	17,941
DM per unit	1.761	1.994	2.257
DM per unit increase		0.23	0.26

FORM - 18

MEPCO

Financial Charges

		B-Year 2018 Actual	T. Year2019 Un-Audited	T. Year2018 Projected
A	**Long Term Loans**			
	GOP loans	-	-	-
	Foreign Loans	1,121.52	1,583.68	1,471.93
	Bonds	-	-	-
	TFCs	-	-	-
	Interest During Construction	-	-	-
	Total	**1,121.52**	**1,583.68**	**1,471.93**
B	**Short Term Loan**			
	Running Finance	-	-	-
	Short Term Loan	-	-	-
	Others	-	-	-
	Total	-	-	-
C	**Total Financial Charges (A+B)**	**1,121.52**	**1,583.68**	**1,471.93**

FORM - 19

MEPCO

RORB Calculation

			Year 2018 Audited	Year 2019 Projected	2020 Projected
A	Gross Fixed Assets in Operation - Opening Bal	[Mln Rs]	118,360	129,181	141,956
B	Addition in Fixed Assets	[Mln Rs]	10,821	12,775	15,014
C	Gross Fixed Assets in Operation - Closing Bal	[Mln Rs]	129,181	141,956	156,970
D	*Less*: Accumulated Depreciation	[Mln Rs]	41,370	45,982	51,081
E	Net Fixed Assets in Operation	[Mln Rs]	87,811	95,974	105,889
F	*Add*: Capital Work In Progress - Net of D.Work	[Mln Rs]	7,173	7,210	8,380
G	Investment in Fixed Assets	[Mln Rs]	94,984	103,183	114,269
H	*Less*: Deferred Credits	[Mln Rs]	51,137	55,343	59,104
I	Regulatory Assets Base	[Mln Rs]	43,847	47,840	55,165
J	Average Regulatory Assets Base	[Mln Rs]	41,852	45,843	51,503
	Rate of Return	[%age]	17.31	17.88	21.69
	Return on Rate Base	[Mln Rs]	7,245	8,197	11,170

FORM - 20

MEPCO

Revenue Requirement

			B-Year 2018 Actual	Year 2019 Actual/ Projected	Year 2020 Projected
A	**Power Purchase Price**	[Mln Rs]	192,694	-	-
B	**DM**				
	O&M	[Mln Rs]	20,043	23,609	28,448
	Depreciation	[Mln Rs]	4,191	4,612	5,099
	RORB	[Mln Rs]	(33,825)	8,197	11,170
	Other Income	[Mln Rs]	(3,745)	(3,898)	(4,234)
	Late Payment Surcharge	[Mln Rs]	(2,087)	-	-
	Supplemental Charges	[Mln Rs]	1,642	-	-
	Bad Debts	[Mln Rs]	-	-	-
	Working Capital		-	-	-
	Total DM	[Mln Rs]	**(13,780)**	**32,520**	**40,483**
	Sales Mix		-	-	-
	Prior Period Adjustment	[Mln Rs]	-	-	**127,365**
C	**Revenue Requirement (A+B)**	[Mln Rs]	**178,914**	**32,520**	**167,848**
D	Receivables Uncollectibles/ written off	[Mln Rs]	190	-	-
D	**Total Revenue Requirement (C+D)**	[Mln Rs]	**179,104**	**32,520**	**167,848**

FORM - 20 (A)

Revenue Requirement *(per unit sold)*

			Year 2018 Actual	Year 2019 Projected	Year 2019 Projected
A	**Power Purchase Price**	[Rs/ kWh]	12.15	-	-
B	**DM**				
	O&M	[Rs/ kWh]	1.26	1.45	1.59
	Depreciation	[Rs/ kWh]	0.26	0.28	0.28
	RORB	[Rs/ kWh]	(2.13)	0.50	0.62
	Other Income	[Rs/ kWh]	(0.24)	(0.24)	(0.24)
	Supplemental Charges	[Rs/ kWh]		-	
	Bad Debts	[Rs/ kWh]	-	-	-
	Working Capital	[Rs/ kWh]	-	-	-
	Impact of Disallowed Losses	[Rs/ kWh]		-	
	Total DM	[Rs/ kWh]	**(0.869)**	**1.994**	**2.257**
	Sales Mix	[Rs/ kWh]		-	
	Prior period Adejsutment	[Rs/ kWh]	-	-	7.10
C	**Revenue Requirement (A+B)**	[Rs/ kWh]	**11.29**	**1.99**	**9.36**
D	Less/ (Excess) Recovery	[Rs/ kWh]	0.01	-	-
E	Total Revenue Requirement (C+D)	[Rs/ kWh]	11.30	1.99	9.36

FORM - 21 (A)

MEPCO

Investment

			(B-Year) 2018 Audited	(T-Year) 2019 Actual/ Projected	(T-Year) 2020 Projected
A	**Investment Plan**				
	DOP	[Mln Rs]	1,099	556	1,200
	ELR	[Mln Rs]	1,654	1,582	3,000
	STG (energy efficiency, capaicitors)	[Mln Rs]	3,553	3,533	4,000
	Village Electricification/Deposit Work	[Mln Rs]	3,496	1,831	1,500
	Others (Capital receipts)	[Mln Rs]	2,846	4,223	4,500
	Vehicles (Utility & Others)	[Mln Rs]	35	-	697
	ERP	[Mln Rs]	30	12	25
	AMR Meters	[Mln Rs]	-	-	1,500
	Others	[Mln Rs]	553	327	650
	Hospital Equipments	[Mln Rs]	-	-	50
	Total	[Mln Rs]	13,267	12,065	17,122
B	**Financing Arrangement**				
	Local Loan	[Mln Rs]	-	-	-
	Foreign Relent Loan	[Mln Rs]	1,021	639	-
	PSDP / Own Resources	[Mln Rs]	6,198	3,235	11,122
	Grant (USAID)	[Mln Rs]	-	-	-
	Consumer Contribution	[Mln Rs]	2,052	5,803	4,500
	Loan Basis (AMI/ AMR Meters)	[Mln Rs]	-	-	-
	Lease Basis (Vehicles)	[Mln Rs]	-	-	-
	Others (Please Mention) Deposit work	[Mln Rs]	3,997	2,388	1,500
	Total	[Mln Rs]	13,267	12,065	17,122

FORM - 22

MEPCO

Interest on Development Loans

1

Rs. Million

Sr. No.	Loans	Interest Rate %	FY 2017-18				
			1st Qrt	2nd Qrt	3rd Qrt	4rth Qrt	Total
1	World Bank	17	61.715	61.715	57.306	57.306	238.042
2	ADB (Tr-I)	17	22.935	22.935	21.170	21.170	88.210
3	ADB (Tr-II)	15	35.279	35.279	34.148	34.148	138.855
4	ADB (Tr-III)	15	51.973	51.973	55.414	55.414	214.774
5	ADB (Tr-IV)	15	41.150	41.150	47.132	47.132	176.564
6	CDL	17	21.409	21.409	21.409	21.409	85.635
			234.460	234.460	236.580	236.580	942.08

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FORM - 22

MEPCO

Interest on Development Loans

1

Rs. Million

Sr. No.	Loans	Interest Rate %	FY 2018-19				
			1st Qrt	2nd Qrt	3rd Qrt	4rth Qrt	Total
1	World Ban	17	52.898	52.898	48.490	48.490	202.776
2	ADB (Tr-I)	17	19.406	19.406	17.642	17.642	74.096
3	ADB (Tr-II)	15	33.405	33.405	32.240	32.240	131.290
4	ADB (Tr-III	15	59.955	59.955	60.569	60.569	241.048
5	ADB (Tr-IV	15	51.324	51.324	55.590	55.590	213.828
6	CDL	17	20.149	20.149	20.149	20.149	80.598
			237.138	237.138	234.680	234.680	943.64

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FORM - 22

MEPCO

Interest on Development Loans

1

Rs. Million

Sr. No.	Loans	Interest Rate %	FY 2019-20				
			1st Qrt	2nd Qrt	3rd Qrt	4rth Qrt	Total
1	World Ban	17	44.082	44.082	39.674	39.674	167.511
2	ADB (Tr-I)	17	15.878	15.878	14.114	14.114	59.983
3	ADB (Tr-II)	15	30.973	30.973	29.626	29.626	121.198
4	ADB (Tr-III	15	59.265	59.265	57.663	57.663	233.857
5	ADB (Tr-IV	15	55.421	55.421	54.000	54.000	218.840
6	CDL	17	18.890	18.890	18.890	18.890	75.560
			224.508	**224.508**	**213.966**	**213.966**	**876.95**

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FORM - 23

MEPCO

Development Loan

Sr. No.	Loan	Interest Rate%	Remaining Years	First Qrt of FY 2017-18				Second Qrt of FY 2017-18				Third Qrt of FY 2017-18				Fourth Qrt of FY 2017-18			
				O/Bal	Disbursement	Repayment	C/Bal	O/Bal	Disbursement	Repayment	C/Bal	O/Bal	Disbursement	Repayment	C/Bal	O/Bal	Disbursement	Repayment	C/Bal
1	World Bank	17%	6	3849.04	0.00	160.30	3688.74	3688.74	0.00	0.00	3688.74	3688.74	0.00	160.30	3528.44	3528.44	0.00	0.00	3528.44
2	ADB-Loan# 2438 (Tranche-I)	17%	6	1354.87	0.00	64.15	1290.71	1290.71	0.00	0.00	1290.71	1290.71	0.00	64.15	1226.56	1226.56	0.00	0.00	1226.56
3	ADB-Loan# 2727 (Tranche-II)	15%	13	2099.17	0.00	0.00	2099.17	2099.17	24.20	63.88	2059.49	2059.49	0.00	0.00	2059.49	2059.49	18.30	64.59	2013.20
4	ADB-Loan# 2972 (Tranche-III)	15%	20	2433.37	0.00	0.00	2433.37	2433.37	154.99	0.00	2588.37	2588.37	0.00	0.00	2588.37	2588.37	312.83	72.53	2828.67
5	ADB-Loan# 3096 (Tranche-IV)	15%	20	1857.36	0.00	0.00	1857.36	1857.36	347.96	0.00	2205.32	2205.32	0.00	0.00	2205.32	2205.32	172.91	0.00	2378.24
6	CDL	17%	16	797.05	0.00	0.00	797.05	797.05	0.00	0.00	797.05	797.05	0.00	0.00	797.05	797.05	0.00	39.85	757.20
				12,390.855	-	224.450	12,166.405	12,166.405	527.152	63.882	12,629.676	12,629.676	-	224.450	12,405.226	12,405.226	504.049	176.968	12,732.307
				10,489.952	709.357	224.450	10,974.859	10,974.859	709.357	62.363	11,621.854	11,621.854	709.357	224.450	12,106.761	12,106.761	709.357	115.500	12,700.619

This form should be submitted for each loan appearing on the DISCO's Balance Sheet

FORM - 23

MEPCO

Development Loan

Sr. No.	Loan	Interest Rate%	Remaining Years	First Qrt of FY 2019-20				Second Qrt of FY 2019-20				Third Qrt of FY 2019-20				Fourth Qrt of FY 2019-20			
				O/Bal	Disbursement	Repayment	C/Bal	O/Bal	Disbursement	Repayment	C/Bal	O/Bal	Disbursement	Repayment	C/Bal	O/Bal	Disbursement	Repayment	C/Bal
1	World Bank	17%	4	3207.85	0.00	160.30	3047.55	3047.55	0.00	0.00	3047.55	3047.55	0.00	160.30	2887.25	2887.25	0.00	0.00	2887.25
2	ADB-Loan# 2438 (Tranche-I)	17%	4	1098.26	0.00	64.15	1034.10	1034.10	0.00	0.00	1034.10	1034.10	0.00	64.15	969.95	969.95	0.00	0.00	969.95
3	ADB-Loan# 2727 (Tranche-II)	15%	11	1909.43	0.00	0.00	1909.43	1909.43	0.00	65.69	1843.74	1843.74	0.00	0.00	1843.74	1843.74	0.00	65.69	1778.05
4	ADB-Loan# 2972 (Tranche-III)	15%	18	2890.98	0.00	0.00	2890.98	2890.98	0.00	78.13	2812.85	2812.85	0.00	0.00	2812.85	2812.85	0.00	78.13	2734.72
5	ADB-Loan# 3096 (Tranche-IV)	15%	18	2703.45	0.00	0.00	2703.45	2703.45	0.00	69.32	2634.13	2634.13	0.00	0.00	2634.13	2634.13	0.00	69.32	2564.81
6	CDL	17%	14	717.35	0.00	0.00	717.35	717.35	0.00	0.00	717.35	717.35	0.00	0.00	717.35	717.35	0.00	39.85	677.49
				12,527.306	-	224.450	12,302.856	12,302.856	-	213.144	12,089.713	12,089.713	-	224.450	11,865.263	11,865.263	-	252.996	11,612.266
				10,489.952	709.357	224.450	10,974.859	10,974.859	709.357	62.363	11,621.854	11,621.854	709.357	224.450	12,106.761	12,106.761	709.357	115.500	12,700.619

MEPCO
Development Loan

Sr. No.	Loan	Interest Rate%	Remaining Years	First Qrt of FY 2018-19				Second Qrt of FY 2018-19				Third Qrt of FY 2018-19				Fourth Qrt of FY 2018-19			
				O/Bal	sburseme	Repayment	C/Bal	O/Bal	sburseme	Repayment	C/Bal	O/Bal	sburseme	Repayment	C/Bal	O/Bal	sburseme	Repayment	C/Bal
1	World Bank	17%	5	3528.44	0.00	160.30	3368.14	3368.14	0.00	0.00	3368.14	3368.14	0.00	160.30	3207.85	3207.85	0.00	0.00	3207.85
2	ADB-Loan# 2438 (Tranche-I)	17%	5	1226.56	0.00	64.15	1162.41	1162.41	0.00	0.00	1162.41	1162.41	0.00	64.15	1098.26	1098.26	0.00	0.00	1098.26
3	ADB-Loan# 2727 (Tranche-II)	15%	12	2013.20	0.00	0.00	2013.20	2013.20	16.81	65.26	1964.76	1964.76	0.00	0.00	1964.76	1964.76	10.36	65.69	1909.43
4	ADB-Loan# 2972 (Tranche-III)	15%	19	2828.67	0.00	0.00	2828.67	2828.67	170.97	76.91	2922.72	2922.72	0.00	0.00	2922.72	2922.72	46.40	78.13	2890.98
5	ADB-Loan# 3096 (Tranche-IV)	15%	19	2378.24	0.00	0.00	2378.24	2378.24	238.49	0.00	2616.72	2616.72	0.00	0.00	2616.72	2616.72	156.04	69.32	2703.45
6	CDL	17%	15	757.20	0.00	0.00	757.20	757.20	0.00	0.00	757.20	757.20	0.00	0.00	757.20	757.20	0.00	39.85	717.35
				12,732.307	-	224.450	12,507.857	12,507.857	426.268	142.172	12,791.953	12,791.953	-	224.450	12,567.503	12,567.503	212.799	252.996	12,527.306
				10,489.952	709.357	224.450	10,974.859	10,974.859	709.357	62.363	11,621.854	11,621.854	709.357	224.450	12,106.761	12,106.761	709.357	115.500	12,700.619

MEPCO

BONDS

Particulars	Interest Rate	FY ----			
		Opening Balance	Redemption	Closing Balance	Interest Charges
		NIL			

DF-FORM 24

This format relates to Power Supply Business

Domestic Consumers (2018-19)

Slabs	No. of Customers	MWH																Revenue Rs. Million	Average Rate Rs./kwh
		0-50	1 - 100	101 - 200	201-300	301-400	401-500	501-600	601-700	701-800	801-900	901-1000	1001-1100	Above 1100	A1-B	Temporary	Total		
0 - 50	319,786	56															56	112	2.00
1 - 100	1,486,932		3,197														3,197	18,512	5.79
101 - 200	1,699,401			2,465													2,465	19,988	8.11
201 -300	1,200,445				2,010												2,010	20,507	10.20
301 - 400	929,517					928											928	15,366	16.56
401-500																	-		
501-600																	-		
601-700	81,845								141								141	2,620	18.62
701-800																	-		
801-900																	-		
901-1000																	-		
1001-1100																	-		
Above 1100																	-		
A1B-TOD															117		117	1,547	
Temporary	14,696															0	0	7	18.85
Total	5,732,622																**8,915**	**78,659**	8.82

FORM - 25

MEPCO

Provision for Tax

F.Y. 2018-19

Sr. No.	Provision for Tax allowed	Actual tax paid during the FY				
		1st Qrt	2nd Qrt	3rd Qrt	4th Qrt	Total
					-	-
			-	-		-

FORM - 25

MEPCO

Provision for Tax

F.Y. 2019-20

Sr. No.	Provision for Tax allowed	Actual tax paid during the FY				
		1st Qrt	2nd Qrt	3rd Qrt	4th Qrt	Total
						-
			-	-		-

FORM - 26

This format relates to Power Supply Business

MEPCO

Existing & Proposed Tariff Statement

F.Y. 2018-19 Annual

Description	Sales	Sales Mix	Connected Load	NEPRA Existing Tariff		Proposed New Tariff		Difference	
				Fixed Charge	Variable Charge	Fixed Charge	Variable Charge	Fixed Charge	Variable Charge
	(MkWh)	(%age)	(kW)	(Rs/kW/M)	(Rs/kWh)	(Rs/kW/M)	(Rs/kWh)	(Rs/kW/M)	(Rs/kWh)
Residential									
Up to 50 Units	66	0.40			4.00		4.09	-	0.09
For peak load requirement up to 5 kW		-					-	-	-
01-100 Units	1,516	9.29			15.45		15.80	-	0.35
101-200 Units	2,558	15.69			16.00		16.36	-	0.36
201-300 Units	2,000	12.26			17.07		17.46	-	0.39
301-700Units	2,182	13.38			19.81		20.26	-	0.45
Above 700 Units	476	2.92			20.79		21.26	-	0.47
For peak load requirement exceeding 5 kW		-					-	-	-
A-1B (03) - Peak	23	0.14			20.76		21.23	-	0.47
A-1B (03) - Off Peak	94	0.58	661.34		15.08		15.42	-	0.34
Temporary	0.39	0.00			20.17		20.63	-	0.46
Total Residential	**8,915**	**54.66**	**661**	-		-		-	-
Commercial - A2							-	-	-
Commercial - For peak load requirement up to 5 kW							-	-	-
Commercial A-2A (04)	520.83	3.19	14		19.23	500	19.67	500	0.44
Above 100 Units	0	0.00			17.59	500	17.99	500	0.40
Commercial (<20 KW) For peak load requirement exceeding 5 kW	-	-	467			500	-	500	-
A-2B (05)	0	0.00	0	400	17.59	500	17.99	100	0.40
A-2C (06) - Peak	84	0.51	1086492.05	400	20.40	500	20.86	100	0.46
A-2C (06) - Off Peak	335	2.06		400	14.47	400	14.80	-	0.33
Temporary Commercial E-111 (56)	5.58	0.03			20.07		20.52612216	-	0.46
Total Commercial	**946**	**5.80**	**1,086,973**					-	-
Industrial		-					-	-	-
B1	37	0.23	11		19.07		19.50	-	0.43
B1 - TOD (Peak)	66	0.40	0		20.17		20.63	-	0.46
B1 - TOD (Off-peak)	263	1.61	2394720.35		14.47		14.80	-	0.33
B2	0	0.00	485	400	16.58	500	16.96	100	0.38
B2B - TOU (Peak)	242.04	1.48	0	400	20.17	500	20.63	100	0.46
B2B - TOU (Off-peak)	968.18	5.94	2772040.06	400	14.27	500	14.59	100	0.32
B3 - TOU (Peak)	218	1.33	0	380	20.64	450	21.11	70	0.47
B3 - TOU (Off-peak)	871	5.34	1155118.4	380	13.17	450	13.47	70	0.30
B4 - TOU (Peak)	69	0.43	0	360	20.17	430	20.63	70	0.46
B4 - TOU (Off-peak)	278	1.70	464391	360	14.07	430	14.39	70	0.32
Temporary		-	0		16.92		17.30	-	0.38
Total Industrial	**3,011**	**18.46**	**6,786,766**					-	-
Bulk		-					-	-	-
C1-A (19) Supply at 400 Volts - up to 5 kW	0.0	0.00	0.035		18.57		18.99	-	0.42
C1-A (25) Supply at 400 Volts - up to 5 kW	1.1	0.01	1.129	400	18.57	500	18.99	100	0.42
C-1C TOD (26) - Peak	9	0.06	11.48275	400	21.10	500	21.58	100	0.48
C-1C TOD (26) - Off Peak	37	0.23	34.44825	400	12.91	500	13.20	100	0.29
C-2A Supply at 11 kV	0.8	0.01	0.83	380	16.02	450	16.38	70	0.36
C-2B (29) (TOD) - Peak	41	0.25	51.5845	380	18.15	450	18.56	70	0.41
C-2B (29) (TOD) - Off Peak	165	1.01	154.7535	380	14.12	450	14.44	70	0.32
C3A Supply above 11 kV	-	-	0			430	-	430	-
C-3B (TOD) (38) - Peak	8.14	0.05	10.17375	360	20.17	430	20.63	70	0.46
C-3B (TOD) (38) - Off Peak	32.56	0.20	30.52125	360	14.07	430	14.39	70	0.32
Total Single Point Supply	**295**	**1.81**	**295**					-	-
Agricultural Tube-wells - Tariff D		-					-	-	-
D-1A (41,42,43,44,46)	0	0.00	0.117		18.12	300	18.53	300	0.41
D-1B (45) Peak	10	0.06	0	200	20.67	300	21.14	100	0.47
D-1B (45) Off Peak	40	0.24	0.797	200	14.84	300	15.18	100	0.34
D-2A (47,48,49,52) - (NOR)	0	0.00	12.3845	200	16.62	300	17.00	100	0.38
D-2A (47,48,49,52) - (SUB)	1	0.01	37.1535	200	16.62	300	17.00	100	0.38
D-2B (50,51,53,54), Peak - (NOR)	2	0.01	707.22875	200	17.75	300	18.15	100	0.40
D-2B (50,51,53,54), Off Peak - (NOR)	6	0.04	2121.68625	200	12.22	300	12.50	100	0.28
D-2B (50,51,53,54), Peak - (SUB)	564	3.46		200	19.75	300	20.20	100	0.45
D-2B (50,51,53,54), off Peak - (SUB)	2,258	13.84		200	12.22	300	12.50	100	0.28
		-			-	380	-	380	-
		-			-	380	-	380	-
	-	-			-	360	-	360	-
Total Agricultural	**2,880**	**17.66**	**2,879**					-	-
Public Lighting G	238	1.46	238.06		17.47		17.87	-	0.40
Residential Colonies H	18	0.11	18.197		17.90		18.31	-	0.41
A-3a (66)	7	0.04	6.521		18.72		19.15	-	0.43
Time of Use (TOU) - Peak		-					-	-	-
Time of Use (TOU) - Off-Peak		-					-	-	-
Railway TractionTraction - 1		-					-	-	-
Co-Genration-J		-			-		-	-	-
Total Others	**263**	**1.61**	**263**						
Grand Total	**16,310**	**100.00**	**526**						
	16,310	**100**	**7,877,819**	-		-		-	

FORM - 26 (A)

MEPCO

Existing & Proposed Tariff Statement

F.Y. 2018-19 Annual

Description	Sales	Sales Mix	Connected Load	NEPRA Existing Tariff		Proposed New Tariff		Difference	
				Fixed Charge	Variable Charge	Fixed Charge	Variable Charge	Fixed	Variable Charge
	(MkWh)	(%age)	(kW)	(Mln Rs)	(Mln Rs)	(Mln Rs)	(Mln Rs)	(Mln Rs)	(Mln Rs)
Residential									
Up to 50 Units	65.83	0.40	-	-	263.32	-	269	-	6
For peak load requirement up to 5 kW	-	-	-	-	-	-	-	-	-
01-100 Units	1,515.50	9.29	-	-	23,414.48	-	23,947	-	532
101-200 Units	2,558.21	15.69	-	-	40,931.36	-	41,862	-	930
201-300 Units	2,000.01	12.26	-	-	34,140	-	34,916	-	776
301-700Units	2,181.89	13.38	-	-	43,223	-	44,206	-	982
Above 700 Units	475.51	2.92	-	-	9,886	-	10,111	-	225
For peak load requirement exceeding 5 kW	-	-	-	-	-	-	-	-	-
A-1B (03) - Peak	23.45	0.14	-	-	487	-	498	-	11
A-1B (03) - Off Peak	93.79	0.58	661.34	-	1,414	-	1,446	-	32
Temporary	0.39	0.00	-	-	8	-	8	-	0
Total Residential	8,914.57	54.66	661.34	-	153,767.34	-	157,261.94	-	3,494.60
Commercial - A2	-	-	-	-	-	-	-	-	-
For peak load requirement up to 5 kW	-	-	-	-	-	-	-	-	-
Commercial A-2A (04)	520.83	3.19	14.00	-	10,016	0.01	10,243	0	228
Above 100 Units	0.20				4		4		
For peak load requirement exceeding 5 kW	-	0.00	-	-	-	-	-	-	-
A-2B (05)	0.20	-	467.00	-	4	0.23	4	0	0
A-2C (06) - Peak	83.86	0.00	-	-	1,711	-	1,750	-	39
A-2C (06) - Off Peak	335.46	0.51	1,086,492.05	435	4,854	543.25	4,964	109	110
Temporary Commercial E-111 (56)	5.58	2.06	-	-	112	-	115	-	3
Total Commercial	946.14	5.77	1,086,973.05	434.60	16,699.55	543.49	17,079.07	108.89	379.44
Industrial	-	-	-	-	-	-	-	-	-
B1	36.77	0.23	11.00	-	701	-	717	-	16
B1 - TOU (Peak)	65.80	0.40	-	-	1,327	-	1,357	-	30
B1 - TOU (Off-peak)	263.21	1.61	2,394,720.35	-	3,809	-	3,895	-	87
B2	0.09	0.00	485.00	0	1	0.24	1	0	0
B2B - TOU (Peak)	242.04	1.48	-	-	4,882	-	4,993	-	111
B2B - TOU (Off-peak)	968.18	5.94	2,772,040.06	1,109	13,816	1,386.02	14,130	277	314
B3 - TOU (Peak)	217.63	1.33	-	-	4,492	-	4,594	-	102
B3 - TOU (Off-peak)	870.52	5.34	1,155,118.40	439	11,465	519.80	11,725	81	261
B4 - TOU (Peak)	69.43	0.43	-	-	1,400	-	1,432	-	32
B4 - TOU (Off-peak)	277.72	1.70	464,391.00	167	3,907	199.69	3,996	33	89
Temporary	-	-	-	-	-	-	-	-	-
Total Industrial	3,011	18	6,786,766	1,715	45,801	2,106	46,842	391	1,041
Bulk	-	-	-	-	-	-	-	-	-
C1-A (19) Supply at 400 Volts - up to 5 kW	0.04	0.00	0.04	-	1	-	1	-	0
C1-A (25) Supply at 400 Volts - up to 5 kW	1.13	0.01	1.13	0	21	0.00	21	0	0
C-1C TOD (26) - Peak	9.19	0.06	11.48	0	194	0.01	198	0	4
C-1C TOD (26) - Off Peak	36.74	0.23	34.45	0	474	0.02	485	0	11
C-2A Supply at 11 kV	0.83	0.01	0.83	0	13	0.00	14	0	0
C-2B (29) (TOD) - Peak	41.27	0.25	51.58	0	749	0.02	766	0	17
C-2B (29) (TOD) - Off Peak	165.07	1.01	154.75	0	2,331	0.07	2,384	0	53
C3A Supply above 11 kV	-	-	-	-	-	-	-	-	-
C-3B (TOD) (38) - Peak	8.14	0.05	10.17	0	164	0.00	168	0	4
C-3B (TOD) (38) - Off Peak	32.56	0.20	30.52	0	458	0.01	469	0	10
Total Single Point Supply	295	2	295	0	4,405	0	4,505	0	100
Agricultural Tube-wells - Tariff D	-	-	-	-	-	-	-	-	-
D-1A (41,42,43,44,46)	0.12	0.00	0.12	-	2	0.00	2	0	0
D-1B (45) Peak	10	0	-	-	205	-	209.45	-	4.65
D-1B (45) Off Peak	40	0	1	0	588	0	601.51	0	13.37
D-2A (47,48,49,52) - (NOR)	0	0	12	0	1	0	1.19	0	0.03
D-2A (47,48,49,52) - (SUB)	1	0	37	0	14	0	14.79	0	0.33
D-2B (50,51,53,54), Peak - (NOR)	2	0	707	0	27	0	27.28	0	0.61
D-2B (50,51,53,54), Off Peak - (NOR)	6	0	2,122	0	73	1	75.12	0	1.67
D-2B (50,51,53,54), Peak - (SUB)	564	3	-	-	11,147	-	11,399.93	-	253.32
D-2B (50,51,53,54), off Peak - (SUB)	2,258	14	-	-	27,587	-	28,214.11	-	626.96
	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
Total Agricultural	2,880	18	2,879	1	39,645	1	40,546	0	901
Public Lighting G	238	1	238	-	4,159	-	4,253	-	95
Residential Colonies H	18	0	7	-	326	-	333	-	7
A-3a (66)	7	-	-	-	122	-	124.85	-	2.77
Time of Use (TOU) - Peak	-	-	-	-	-	-	-	-	-
Time of Use (TOU) - Off-Peak	-	-	-	-	-	-	-	-	-
Railway TractionTraction - 1	-	-	-	-	-	-	-	-	-
Co-Genration-J	-	1.61	262.78	-	-	-	-	-	-
Total Others	262.78	3.11	507.36	-	4,606.71	-	4,711.40	-	104.69
Grand Total	16,310	101	7,878,082	2,150	264,924	2,650	270,945	500	6,021

FORM - 26

MEPCO

Existing & Proposed Tariff Statement

F.Y. 2019-20 Annual

Description	Sales	Sales Mix	Connected Load	NEPRA Existing Tariff		Proposed New Tariff		Difference	
				Fixed Charge	Variable Charge	Fixed Charge	Variable Charge	Fixed Charge	Variable Charge
	(MkWh)	(%age)	(kW)	(Rs/kW/M)	(Rs/kWh)	(Rs/kW/M)	(Rs/kWh)	(Rs/kW/M)	(Rs/kWh)
Residential									
Up to 50 Units	72,420	0.40			4.00		6.31	-	2.31
For peak load requirement up to 5 kW		-					-	-	-
01-100 Units	2,197.480	12.25			15.45		24.36	-	8.91
101-200 Units	2,688.680	14.99			16.00		25.23	-	9.23
201-300 Units	2,050.010	11.43			17.07		26.91	-	9.84
301-700Units	2,221.170	12.38			19.81		31.23	-	11.42
Above 700 Units	482.650	2.69			20.79		32.78	-	11.99
For peak load requirement exceeding 5 kW		-					-	-	-
A-1B (03) - Peak	18.648	0.10			20.76		32.73	-	11.97
A-1B (03) - Off Peak	74.592	0.42	661.34		15.08		23.78	-	8.70
Temporary	0.450	0.00			20.17		31.80	-	11.63
Total Residential	9,806.100	54.658	661	-		-		-	-
Commercial - A2		-					-	-	-
Commercial - For peak load requirement up to 5 kW		-					-	-	-
Commercial A-2A (04)	571.320	3.18	14		19.23	500	30.32	500.00	11.09
Above 100 Units	-	-			17.59	500	27.73	500.00	10.14
Commercial (<20 KW) For peak load requirement exceeding 5 kW	-	-	467			500	-	500.00	-
A-2B (05)	0.290	0.00	0	400	17.59	500	27.73	100.00	10.14
A-2C (06) - Peak	92.650	0.52	1,086.492	400	20.40	500	32.16	100.00	11.76
A-2C (06) - Off Peak	370.600	2.07		400	14.47	400	22.81	-	8.34
Temporary Commercial E-111 (56)	5.670	0.03			20.07		31.64	-	11.57
Total Commercial	1,040.530	5.800	1,086,973					-	-
Industrial		-					-	-	-
B1	38.420	0.21	11		19.07		30.07	-	11.00
B1 - TOD (Peak)	71.066	0.40	0		20.17		31.80	-	11.63
B1 - TOD (Off-peak)	284.264	1.58	2394720.35		14.47		22.81	-	8.34
B2	0.080	0.00	485	400	16.58	500	26.14	100	9.56
B2B - TOU (Peak)	268.670	1.50	0	400	20.17	500	31.80	100	11.63
B2B - TOU (Off-peak)	1,074.680	5.99	2772040.06	400	14.27	500	22.50	100	8.23
B3 - TOU (Peak)	239.394	1.33	0	380	20.64	450	32.54	70	11.90
B3 - TOU (Off-peak)	957.576	5.34	1155118.4	380	13.17	450	20.76	70	7.59
B4 - TOU (Peak)	75.678	0.42	0	360	20.17	430	31.80	70	11.63
B4 - TOU (Off-peak)	302.712	1.69	464391	360	14.07	430	22.18	70	8.11
Temporary		-	0		16.92		26.68	-	9.76
Total Industrial	3,312.540	18.464	6,786,766					-	-
Bulk		-					-	-	-
C1-A (19) Supply at 400 Volts - up to 5 kW	0.040	0.00	0.035		18.57		29.28	-	10.71
C1-A (25) Supply at 400 Volts - up to 5 kW	1.270	0.01	1.129	400	18.57	500	29.28	100	10.71
C-1C TOD (26) - Peak	9.934	0.06	11.48275	400	21.10	500	33.27	100	12.17
C-1C TOD (26) - Off Peak	39.736	0.22	34.44825	400	12.91	500	20.35	100	7.44
C-2A Supply at 11 kV	0.900	0.01	0.83	380	16.02	450	25.26	70	9.24
C-2B (29) (TOD) - Peak	45.808	0.26	51.5845	380	18.15	450	28.62	70	10.47
C-2B (29) (TOD) - Off Peak	183.232	1.02	154.7535	380	14.12	450	22.26	70	8.14
C3A Supply above 11 kV	-	-	0			430	-	430	-
C-3B (TOD) (38) - Peak	8.708	0.05	10.17375	360	20.17	430	31.80	70	11.63
C-3B (TOD) (38) - Off Peak	34.832	0.19	30.52125	360	14.07	430	22.18	70	8.11
Total Single Point Supply	324.460	1.809	295					-	-
Agricultural Tube-wells - Tariff D		-					-	-	-
D-1A (41,42,43,44,46)	0.240	0.00	0.117		18.12	300	28.57	300	10.45
D-1B (45) Peak	10.898	0.06	0	200	20.67	300	32.59	100	11.92
D-1B (45) Off Peak	43.592	0.24	0.797	200	14.84	300	23.40	100	8.56
D-2A (47,48,49,52) - (NOR)	0.150	0.00	12.3845	200	16.62	300	26.20	100	9.58
D-2A (47,48,49,52) - (SUB)	0.810	0.00	37.1535	200	16.62	300	26.20	100	9.58
D-2B (50,51,53,54), Peak - (NOR)	1.653	0.01	707.22875	200	17.75	300	27.98	100	10.23
D-2B (50,51,53,54), Off Peak - (NOR)	6.612	0.04	2121.68625	200	12.22	300	19.27	100	7.05
D-2B (50,51,53,54), Peak - (SUB)	620.825	3.46		200	19.75	300	31.14	100	11.39
D-2B (50,51,53,54), off Peak - (SUB)	2,483.300	13.84		200	12.22	300	19.27	100	7.05
		-			-	380	-	380	-
		-			-	380	-	380	-
	-	-			-	360	-	360	-
Total Agricultural	3,168.080	17.659	2,879					-	-
Public Lighting G	261.870	1.46	238.06		17.47		27.54	-	10.07
Residential Colonies H	20.020	0.11	18.197		17.90		28.22	-	10.32
A-3a (66)	7.170	0.04	6.521		18.72		29.51	-	10.79
Time of Use (TOU) - Peak		-					-	-	-
Time of Use (TOU) - Off-Peak		-					-	-	-
Railway TractionTraction - 1		-					-	-	-
Co-Genration-J		-					-	-	-
Total Others	289.060	1.611			-		-	-	-
Grand Total	17,940.770	100.0	263						
	17,941	100	7,877,819	-		-		-	

FORM - 26 (A)

MEPCO

Existing & Proposed Tariff Statement

F.Y. 2019-20 Annual

Description	Sales	Sales Mix	Connected Load	NEPRA Existing Tariff		Proposed New Tariff		Difference	
				Fixed	Variable Charge	Fixed Charge	Variable Charge	Fixed Charge	Variable Charge
	(MkWh)	(%age)	(kW)	(Mln Rs)	(Mln Rs)	(Mln Rs)	(Mln Rs)	(Mln Rs)	(Mln Rs)
Residential									
Up to 50 Units	72.42	0.40	-	-	289.68	-	457	-	167
For peak load requirement up to 5 kW	-	-	-	-	-	-	-	-	-
01-100 Units	2,197.48	12.25	-	-	33,951.07	-	53,527	-	19,576
101-200 Units	2,688.68	14.99	-	-	43,018.88	-	67,824	-	24,805
201-300 Units	2,050.01	11.43	-	-	34,994	-	55,171	-	20,177
301-700Units	2,221.17	12.38	-	-	44,001	-	69,373	-	25,371
Above 700 Units	482.65	2.69	-	-	10,034	-	15,820	-	5,786
For peak load requirement exceeding 5 kW	-	-	-	-	-	-	-	-	-
A-1B (03) - Peak	18.65	0.10	-	-	387	-	610	-	223
A-1B (03) - Off Peak	74.59	0.42	661.34	-	1,125	-	1,773	-	649
Temporary	0.45	0.00	-	-	9	-	14	-	5
Total Residential	**9,806.10**	**54.66**	**661.34**	**-**	**167,810.02**	**-**	**264,569.86**	**-**	**96,759.84**
Commercial - A2	-	-	-	-	-	-	-	-	-
For peak load requirement up to 5 kW	-	-	-	-	-	-	-	-	-
Commercial A-2A (04)	571.32	3.18	14.00	-	10,986	0.01	17,321	0	6,335
Above 100 Units	-				-		-		
For peak load requirement exceeding 5 kW	-	-	-	-	-	-	-	-	-
A-2B (05)	0.29	-	467.00	-	5	0.23	8	0	3
A-2C (06) - Peak	92.65	0.00	-	-	1,890	-	2,980	-	1,090
A-2C (06) - Off Peak	370.60	0.52	1,086,492.05	435	5,363	543.25	8,455	109	3,092
Temporary Commercial E-111 (56)	5.67	2.07	-	-	114	-	179	-	66
Total Commercial	**1,040.53**	**5.77**	**1,086,973.05**	**434.60**	**18,358.02**	**543.49**	**28,943.32**	**108.89**	**10,585.30**
Industrial	-	-	-	-	-	-	-	-	-
B1	38.42	0.21	11.00	-	733	-	1,155	-	422
B1 - TOU (Peak)	71.07	0.40	-	-	1,433	-	2,260	-	827
B1 - TOU (Off-peak)	284.26	1.58	2,394,720.35	-	4,113	-	6,485	-	2,372
B2	0.08	0.00	485.00	0	1	0.24	2	0	1
B2B - TOU (Peak)	268.67	1.50	-	-	5,419	-	8,544	-	3,125
B2B - TOU (Off-peak)	1,074.68	5.99	2,772,040.06	1,109	15,336	1,386.02	24,178	277	8,843
B3 - TOU (Peak)	239.39	1.33	-	-	4,941	-	7,790	-	2,849
B3 - TOU (Off-peak)	957.58	5.34	1,155,118.40	439	12,611	519.80	19,883	81	7,272
B4 - TOU (Peak)	75.68	0.42	-	-	1,526	-	2,407	-	880
B4 - TOU (Off-peak)	302.71	1.69	464,391.00	167	4,259	199.69	6,715	33	2,456
Temporary	-	-	-	-	-	-	-	-	-
Total Industrial	**3,313**	**18**	**6,786,766**	**1,715**	**50,373**	**2,106**	**79,419**	**391**	**29,045**
Bulk	-	-	-	-	-	-	-	-	-
C1-A (19) Supply at 400 Volts - up to 5 kW	0.04	0.00	0.04	-	1	-	1	-	0
C1-A (25) Supply at 400 Volts - up to 5 kW	1.27	0.01	1.13	0	24	0.00	37	0	14
C-1C TOD (26) - Peak	9.93	0.06	11.48	0	210	0.01	330	0	121
C-1C TOD (26) - Off Peak	39.74	0.22	34.45	0	513	0.02	809	0	296
C-2A Supply at 11 kV	0.90	0.01	0.83	0	14	0.00	23	0	8
C-2B (29) (TOD) - Peak	45.81	0.26	51.58	0	831	0.02	1,311	0	479
C-2B (29) (TOD) - Off Peak	183.23	1.02	154.75	0	2,587	0.07	4,079	0	1,492
C3A Supply above 11 kV	-	-	-	-	-	-	-	-	-
C-3B (TOD) (38) - Peak	8.71	0.05	10.17	0	176	0.00	277	0	101
C-3B (TOD) (38) - Off Peak	34.83	0.19	30.52	0	490	0.01	773	0	283
Total Single Point Supply	**324**	**2**	**295**	**0**	**4,846**	**0**	**7,640**	**0**	**2,794**
Agricultural Tube-wells - Tariff D	-	-	-	-	-	-	-	-	-
D-1A (41,42,43,44,46)	0.24	0.00	0.12	-	4	0.00	7	0	3
D-1B (45) Peak	11	0	-	-	225	-	355.15	-	129.89
D-1B (45) Off Peak	44	0	1	0	647	0	1,019.91	0	373.01
D-2A (47,48,49,52) - (NOR)	0	0	12	0	2	0	3.93	0	1.44
D-2A (47,48,49,52) - (SUB)	1	0	37	0	13	0	21.22	0	7.76
D-2B (50,51,53,54), Peak - (NOR)	2	0	707	0	29	0	46.26	0	16.92
D-2B (50,51,53,54), Off Peak - (NOR)	7	0	2,122	0	81	1	127.39	0	46.59
D-2B (50,51,53,54), Peak - (SUB)	621	3	-	-	12,261	-	19,331.20	-	7,069.90
D-2B (50,51,53,54), off Peak - (SUB)	2,483	14	-	-	30,346	-	47,843.49	-	17,497.57
	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
Total Agricultural	**3,168**	**18**	**2,879**	**1**	**43,610**	**1**	**68,755**	**0**	**25,146**
Public Lighting G	262	1	238	-	4,575	-	7,213	-	2,638
Residential Colonies H	20	0	7	-	358	-	565	-	207
A-3a (66)	7	-	-	-	134	-	211.62	-	77.39
Time of Use (TOU) - Peak	-	-	-	-	-	-	-	-	-
Time of Use (TOU) - Off-Peak	-	-	-	-	-	-	-	-	-
Railway TractionTraction - 1	-	-	-	-	-	-	-	-	-
Co-Genration-J	-	1.61	-	-	-	-	-	-	-
Total Others	**289.06**	**3.11**	**244.58**	**-**	**5,067.45**	**-**	**7,989.36**	**-**	**2,921.91**
Grand Total	**17,941**	**101**	**7,877,819**	**2,150**	**290,064**	**2,650**	**457,317**	**500**	**167,252**

FORM - 26 A

This format relates to Power Supply Business

MEPCO

Existing & Proposed Tariff Statement

F.Y. 2018-19 (Ist Quarter - Jul-Sep 2018)

Description	Sales	Sales Mix	Connected Load	NEPRA Existing Tariff		Proposed New Tariff		Difference	
				Fixed Charge	Variable Charge	Fixed Charge	Variable Charge	Fixed Charge	Variable Charge
	(MkWh)	(%age)	(kW)	(Rs/kW/M)	(Rs/kWh)	(Rs/kW/M)	(Rs/kWh)	(Rs/kW/M)	(Rs/kWh)
Residential			-						
Up to 50 Units	23	0.00	-		4.00		4.09	-	0.09
For peak load requirement up to 5 kW	-	-	-				-	-	-
01-100 Units	532	0.09	-		15.45		15.80	-	0.35
101-200 Units	897	0.16	-		16.00		16.36	-	0.36
201-300 Units	702	0.12	-		17.07		17.46	-	0.39
301-700Units	765	0.13	-		19.81		20.26	-	0.45
Above 700 Units	167	0.03	-		20.79		21.26	-	0.47
For peak load requirement exceeding 5 kW	-	-	-				-	-	-
A-1B (03) - Peak	8	0.00	165		20.76		21.23	-	0.47
A-1B (03) - Off Peak	33	0.01	-		15.08		15.42	-	0.34
Temporary	0.14	0.00	165		20.17		20.63	-	0.46
Total Residential	**3,127**	**0.55**	-	-		-		-	-
Commercial - A2		-	-				-	-	-
For peak load requirement up to 5 kW	-	-	4				-	-	-
Commercial A-2A (04)	182.69	0.03	-		19.23	500	19.67	500	0.44
Above 100 Units	0	0.00	117		17.59	500	17.99	500	0.40
For peak load requirement exceeding 5	-	-	-			500	-	500	-
A-2B (05)	0	0.00	271,623	400	17.59	500	17.99	100	0.40
A-2C (06) - Peak	29	0.01	-	400	20.40	500	20.86	100	0.46
A-2C (06) - Off Peak	118	0.02	-	400	14.47	400	14.80	-	0.33
Temporary Commercial E-111 (56)	1.9573091	0.00	271,743		20.07		20.52612216	-	0.46
Total Commercial	**332**	**0.06**	-					-	-
Industrial		-	3				-	-	-
B1	13	0.00	-		19.07		19.50	-	0.43
B1 - TOD (Peak)	23	0.00	598,680		20.17		20.63	-	0.46
B1 - TOD (Off-peak)	92	0.02	121		14.47		14.80	-	0.33
B2	0	0.00	-	400	16.58	500	16.96	100	0.38
B2B - TOU (Peak)	84.90	0.01	693,010	400	20.17	500	20.63	100	0.46
B2B - TOU (Off-peak)	339.61	0.06	-	400	14.27	500	14.59	100	0.32
B3 - TOU (Peak)	76	0.01	288,780	380	20.64	450	21.11	70	0.47
B3 - TOU (Off-peak)	305	0.05	-	380	13.17	450	13.47	70	0.30
B4 - TOU (Peak)	24	0.00	116,098	360	20.17	430	20.63	70	0.46
B4 - TOU (Off-peak)	97	0.02	-	360	14.07	430	14.39	70	0.32
Temporary	-	-	1,696,691		16.92		17.30	-	0.38
Total Industrial	**1,056**	**0.18**	-					-	-
Bulk		-	0				-	-	-
C1-A (19) Supply at 400 Volts - up to 5 kW	0.0	0.00	0		18.57		18.99	-	0.42
C1-A (25) Supply at 400 Volts - up to 5 kW	0.4	0.00	3	400	18.57	500	18.99	100	0.42
C-1C TOD (26) - Peak	3	0.00	9	400	21.10	500	21.58	100	0.48
C-1C TOD (26) - Off Peak	13	0.00	0	400	12.91	500	13.20	100	0.29
C-2A Supply at 11 kV	0.3	0.00	13	380	16.02	450	16.38	70	0.36
C-2B (29) (TOD) - Peak	14	0.00	39	380	18.15	450	18.56	70	0.41
C-2B (29) (TOD) - Off Peak	58	0.01	-	380	14.12	450	14.44	70	0.32
C3A Supply above 11 kV	-	-	3			430	-	430	-
C-3B (TOD) (38) - Peak	2.86	0.00	8	360	20.17	430	20.63	70	0.46
C-3B (TOD) (38) - Off Peak	11.42	0.00	74	360	14.07	430	14.39	70	0.32
Total Single Point Supply	**103**	**0.02**	-					-	-
Agricultural Tube-wells - Tariff D		-	0				-	-	-
D-1A (41,42,43,44,46)	0	0.00	-		18.12	300	18.53	300	0.41
D-1B (45) Peak	3	0.00	0	200	20.67	300	21.14	100	0.47
D-1B (45) Off Peak	14	0.00	3	200	14.84	300	15.18	100	0.34
D-2A (47,48,49,52) - (NOR)	0	0.00	9	200	16.62	300	17.00	100	0.38
D-2A (47,48,49,52) - (SUB)	0	0.00	177	200	16.62	300	17.00	100	0.38
D-2B (50,51,53,54), Peak - (NOR)	1	0.00	530	200	17.75	300	18.15	100	0.40
D-2B (50,51,53,54), Off Peak - (NOR)	2	0.00	-	200	12.22	300	12.50	100	0.28
D-2B (50,51,53,54), Peak - (SUB)	198	0.03	-	200	19.75	300	20.20	100	0.45
D-2B (50,51,53,54), off Peak - (SUB)	792	0.14	-	200	12.22	300	12.50	100	0.28
		-	-		-	380	-	380	-
		-	-		-	380	-	380	-
	-	-	720		-	360	-	360	-
Total Agricultural	**1,010**	**0.18**	**60**					-	-
Public Lighting G	84	0.01	5		17.47		17.87	-	0.40
Residential Colonies H	6	0.00	2		17.90		18.31	-	0.41
A-3a (66)	2	0.00	-		18.72		19.15	-	0.43
Time of Use (TOU) - Peak	-	-	-				-	-	-
Time of Use (TOU) - Off-Peak	-	-	-				-	-	-
Railway TractionTraction - 1	-	-	-				-	-	-
Co-Genration-J		-	-		-		-	-	-
Total Others	**92**	**0.02**							
Grand Total	**5,721**	**1**	**60**						
	5,721	**1**	**64**	-		-		-	

FORM - 26 (A)

MEPCO

Existing & Proposed Tariff Statement

F.Y. 2018-19 (Ist Quarter - Jul-Sep 2018)

Description	Sales	Sales Mix	Connected Load	NEPRA Existing Tariff		Proposed New Tariff		Difference	
				Fixed Charge	Variable Charge	Fixed Charge	Variable	Fixed	Variable
	(MkWh)	(%age)	(kW)	(Mln Rs)	(Mln Rs)	(Mln Rs)	(Mln Rs)	(Mln Rs)	(Mln Rs)
Residential									
Up to 50 Units	23.09	0.00	-	-	92.37	-	94	-	2
For peak load requirement up to 5 kW	-	-	-	-	-	-	-	-	-
01-100 Units	531.60	0.09	-	-	8,213.15	-	8,400	-	187
101-200 Units	897.35	0.16	-	-	14,357.58	-	14,684	-	326
201-300 Units	701.55	0.12	-	-	11,975	-	12,248	-	272
301-700Units	765.35	0.13	-	-	15,162	-	15,506	-	345
Above 700 Units	166.80	0.03	-	-	3,468	-	3,546	-	79
[illegible] kW	-	-	-	-	-	-	-	-	-
A-1B (03) - Peak	8.22	0.00	165.34	-	171	-	175	-	4
A-1B (03) - Off Peak	32.90	0.01	-	-	496	-	507	-	11
Temporary	0.14	0.00	165.34	-	3	-	3	-	0
Total Residential	**3,126.98**	**0.55**	**330.67**	**-**	**53,937.31**	**-**	**55,163.12**	**-**	**1,225.81**
Commercial - A2	-	-	-	-	-	-	-	-	-
For peak load requirement up to 5 kW	-	-	3.50	-	-	-	-	-	-
Commercial A-2A (04)	182.69	0.03	-	-	3,513	-	3,593	-	80
Above 100 Units	0.07				1		1		
For peak load requirement exceeding 5	-	0.00	116.75	-	-	0.06	-	0	-
A-2B (05)	0.07	-	-	-	1	-	1	-	0
A-2C (06) - Peak	29.42	0.00	271,623.01	109	600	135.81	614	27	14
A-2C (06) - Off Peak	117.67	0.01	-	-	1,703	-	1,741	-	39
Temporary Commercial E-111 (56)	1.96	0.02	-	-	39	-	40	-	1
Total Commercial	**331.88**	**0.06**	**271,743.26**	**108.65**	**5,857.74**	**135.87**	**5,990.86**	**27.22**	**133.10**
Industrial	-	-	2.75	-	-	-	-	-	-
B1	12.90	0.00	-	-	246	-	252	-	6
B1 - TOU (Peak)	23.08	0.00	598,680.09	-	466	-	476	-	11
B1 - TOU (Off-peak)	92.33	0.02	121.25	-	1,336	-	1,366	-	30
B2	0.03	0.00	-	-	0	-	1	-	0
B2B - TOU (Peak)	84.90	0.01	693,010.02	277	1,712	346.51	1,751	69	39
B2B - TOU (Off-peak)	339.61	0.06	-	-	4,846	-	4,956	-	110
B3 - TOU (Peak)	76.34	0.01	288,779.60	110	1,576	129.95	1,611	20	36
B3 - TOU (Off-peak)	305.35	0.05	-	-	4,022	-	4,113	-	91
B4 - TOU (Peak)	24.35	0.00	116,097.75	42	491	49.92	502	8	11
B4 - TOU (Off-peak)	97.42	0.02	-	-	1,371	-	1,402	-	31
Temporary	-	-	1,698,691.45	-	-	-	-	-	-
Total Industrial	**1,056**	**0**	**3,393,383**	**429**	**16,066**	**526**	**16,431**	**98**	**365**
Bulk	-	-	0.01	-	-	-	-	-	-
C1-A (19) Supply at 400 Volts - up to 5 kW	0.01	0.00	0.28	-	0	-	0	-	0
C1-A (25) Supply at 400 Volts - up to 5 kW	0.40	0.00	2.87	0	7	0.00	8	0	0
C-1C TOD (26) - Peak	3.22	0.00	8.61	0	68	0.00	70	0	2
C-1C TOD (26) - Off Peak	12.89	0.00	0.21	0	166	0.00	170	0	4
C-2A Supply at 11 kV	0.29	0.00	12.90	0	5	0.01	5	0	0
C-2B (29) (TOD) - Peak	14.48	0.00	38.69	0	263	0.02	269	0	6
C-2B (29) (TOD) - Off Peak	57.90	0.01	-	-	818	-	836	-	19
C3A Supply above 11 kV	-	-	2.54	-	-	0.00	-	0	-
C-3B (TOD) (38) - Peak	2.86	0.00	7.63	0	58	0.00	59	0	1
C-3B (TOD) (38) - Off Peak	11.42	0.00	73.74	0	161	0.03	164	0	4
Total Single Point Supply	**103**	**0**	**147**	**0**	**1,545**	**0**	**1,580**	**0**	**35**
Agricultural Tube-wells - Tariff D	-	-	0.03	-	-	-	-	-	-
D-1A (41,42,43,44,46)	0.04	0.00	-	-	1	-	1	-	0
D-1B (45) Peak	3	0	0	0	72	0	73.47	0	1.63
D-1B (45) Off Peak	14	0	3	0	206	0	210.99	0	4.69
D-2A (47,48,49,52) - (NOR)	0	0	9	0	0	0	0.42	0	0.01
D-2A (47,48,49,52) - (SUB)	0	0	177	0	5	0	5.19	0	0.12
D-2B (50,51,53,54), Peak - (NOR)	1	0	530	0	9	0	9.57	0	0.21
D-2B (50,51,53,54), Off Peak - (NOR)	2	0	-	-	26	-	26.35	-	0.59
D-2B (50,51,53,54), Peak - (SUB)	198	0	-	-	3,910	-	3,998.78	-	88.86
D-2B (50,51,53,54), off Peak - (SUB)	792	0	-	-	9,677	-	9,896.73	-	219.92
	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
	-	-	719.84	-	-	0.26	-	0	-
Total Agricultural	**1,010**	**0**	**1,440**	**0**	**13,906**	**0**	**14,222**	**0**	**316**
Public Lighting G	84	0	5	-	1,459	-	1,492	-	33
Residential Colonies H	6	0	-	-	114	-	117	-	3
A-3a (66)	2	-	-	-	43	-	43.79	-	0.97
Railway TractionTraction - 1	-	-	-	-	-	-	-	-	-
Co-Genration-J	-	0.02	-	-	-	-	-	-	-
Total Others	**92.18**	**0.03**	**4.55**	**-**	**1,615.91**	**-**	**1,652.63**	**-**	**36.72**
Grand Total	**5,721**	**1**	**3,667,049**	**538**	**92,928**	**663**	**95,040**	**125**	**2,112**
						663	95,040	2,651	270,941
						0	-	2,650	270,945
							0		



FORM - 26

MEPCO

Existing & Proposed Tariff Statement

F.Y. 2018-19 (July 2018)

Description	Sales	Sales Mix	Connected Load	NEPRA Existing Tariff		Proposed New Tariff		Difference	
				Fixed Charge	Variable Charge	Fixed Charge	Variable Charge	Fixed Charge	Variable Charge
	(MkWh)	(%age)	(kW)	(Rs/kW/M)	(Rs/kWh)	(Rs/kW/M)	(Rs/kWh)	(Rs/kW/M)	(Rs/kWh)
Residential									
Up to 50 Units	7	0.00	-		4.00		4.09	-	0.09
For peak load requirement up to 5 kW	-	-	-				-	-	-
01-100 Units	172	0.09	-		15.45		15.80	-	0.35
101-200 Units	291	0.16	-		16.00		16.36	-	0.36
201-300 Units	227	0.12	-		17.07		17.46	-	0.39
301-700Units	248	0.13	-		19.81		20.26	-	0.45
Above 700 Units	54	0.03	-		20.79		21.26	-	0.47
For peak load requirement exceeding 5 kW	-	-	-				-	-	-
A-1B (03) - Peak	3	0.00	-		20.76		21.23	-	0.47
A-1B (03) - Off Peak	11	0.01	55		15.08		15.42	-	0.34
Temporary	0	0.00	-		20.17		20.63	-	0.46
Total Residential	1,013	0.55	55	-		-		-	-
Commercial - A2	-	-	-				-	-	-
Commercial - For peak load requirement up to 5 kW	-	-	-				-	-	-
Commercial A-2A (04)	59	0.03	1		19.23	500	19.67	500	0.44
Above 100 Units	0	0.00	-		17.59	500	17.99	500	0.40
Commercial (<20 KW) For peak load requirement exceeding 5 kW	-	-	39			500	-	500	-
A-2B (05)	0	0.00	-	400	17.59	500	17.99	100	0.40
A-2C (06) - Peak	10	0.01	90,541	400	20.40	500	20.86	100	0.46
A-2C (06) - Off Peak	38	0.02	-	400	14.47	400	14.80	-	0.33
Temporary Commercial E-111 (56)	1	0.00	-		20.07		20.52612216	-	0.46
Total Commercial	107	0.06	90,581					-	-
Industrial	-	-	-				-	-	-
B1	4	0.00	1		19.07		19.50	-	0.43
B1 - TOD (Peak)	7	0.00	-		20.17		20.63	-	0.46
B1 - TOD (Off-peak)	30	0.02	199,560		14.47		14.80	-	0.33
B2	0	0.00	40	400	16.58	500	16.96	100	0.38
B2B - TOU (Peak)	28	0.01	-	400	20.17	500	20.63	100	0.46
B2B - TOU (Off-peak)	110	0.06	231,003	400	14.27	500	14.59	100	0.32
B3 - TOU (Peak)	25	0.01	-	380	20.64	450	21.11	70	0.47
B3 - TOU (Off-peak)	99	0.05	96,260	380	13.17	450	13.47	70	0.30
B4 - TOU (Peak)	8	0.00	-	360	20.17	430	20.63	70	0.46
B4 - TOU (Off-peak)	32	0.02	38,699	360	14.07	430	14.39	70	0.32
Temporary	-	-	-		16.92		17.30	-	0.38
Total Industrial	342	0.18	565,564					-	-
Bulk	-	-	-				-	-	-
C1-A (19) Supply at 400 Volts - up to 5 kW	0	0.00	0		18.57		18.99	-	0.42
C1-A (25) Supply at 400 Volts - up to 5 kW	0	0.00	0	400	18.57	500	18.99	100	0.42
C-1C TOD (26) - Peak	1	0.00	1	400	21.10	500	21.58	100	0.48
C-1C TOD (26) - Off Peak	4	0.00	3	400	12.91	500	13.20	100	0.29
C-2A Supply at 11 kV	0	0.00	0	380	16.02	450	16.38	70	0.36
C-2B (29) (TOD) - Peak	5	0.00	4	380	18.15	450	13.56	70	0.41
C-2B (29) (TOD) - Off Peak	19	0.01	13	380	14.12	450	14.44	70	0.32
C3A Supply above 11 kV	-	-	-			430	-	430	-
C-3B (TOD) (38) - Peak	1	0.00	1	360	20.17	430	20.63	70	0.46
C-3B (TOD) (38) - Off Peak	4	0.00	3	360	14.07	430	14.39	70	0.32
Total Single Point Supply	34	0.02	25					-	-
Agricultural Tube-wells - Tariff D	-	-	-				-	-	-
D-1A (41,42,43,44,46)	0	0.00	0		18.12	300	18.53	300	0.41
D-1B (45) Peak	1	0.00	-	200	20.67	300	21.14	100	0.47
D-1B (45) Off Peak	5	0.00	0	200	14.84	300	15.18	100	0.34
D-2A (47,48,49,52) - (NOR)	0	0.00	1	200	16.62	300	17.00	100	0.38
D-2A (47,48,49,52) - (SUB)	0	0.00	3	200	16.62	300	17.00	100	0.38
D-2B (50,51,53,54), Peak - (NOR)	0	0.00	59	200	17.75	300	18.15	100	0.40
D-2B (50,51,53,54), Off Peak - (NOR)	1	0.00	177	200	12.22	300	12.50	100	0.28
D-2B (50,51,53,54), Peak - (SUB)	64	0.03	-	200	19.75	300	20.20	100	0.45
D-2B (50,51,53,54), off Peak - (SUB)	256	0.14	-	200	12.22	300	12.50	100	0.28
	-	-	-		-	380	-	380	-
	-	-	-		-	380	-	380	-
A-3a (66)	1	0.00	1		18.72		19.15	-	0.43
Time of Use (TOU) - Peak	-	-	-				-	-	-
Time of Use (TOU) - Off-Peak	-	-	-				-	-	-
Railway TractionTraction - 1	-	-	-				-	-	-
Co-Genration-J	-	-	-		-		-	-	-
Total Others	30	0.02							
Grand Total	1,853	1	656,465						
	1,853	1	656,485	-		-		-	

FORM - 26 (A)

MEPCO

Existing & Proposed Tariff Statement

F.Y. 2018-19 (July 2018)

Description	Sales	Sales Mix	Connected Load	NEPRA Existing Tariff		Proposed New Tariff		Difference	
				Fixed Charge	Variable Charge	Fixed Charge	Variable Charge	Fixed Charge	Variable Charge
	(MkWh)	(%age)	(kW)	(Mln Rs)	(Mln Rs)	(Mln Rs)	(Mln Rs)	(Mln Rs)	(Mln Rs)
Residential									
Up to 50 Units	7.48	0.00	-	-	29.92	-	31	-	1
For peak load requirement up to 5 kW	-	-	-	-	-	-	-	-	-
01-100 Units	172.18	0.09	-	-	2,680.26	-	2,721	-	60
101-200 Units	290.55	0.16	-	-	4,650.45	-	4,756	-	106
201-300 Units	227.23	0.12	-	-	3,879	-	3,967	-	88
301-700Units	247.90	0.13	-	-	4,911	-	5,022	-	112
Above 700 Units	54.03	0.03	-	-	1,123	-	1,149	-	26
For peak load requirement exceeding 5 kW	-	-	-	-	-	-	-	-	-
A-1B (03) - Peak	2.66	0.00	-	-	55	-	57	-	1
A-1B (03) - Off Peak	10.66	0.01	55.11	-	161	-	164	-	4
Temporary	0.04	0.00	-	-	1	-	1	-	0
Total Residential	**1,012.84**	**0.55**	**55.11**	**-**	**17,470.41**	**-**	**17,867.45**	**-**	**397.04**
Commercial - A2	-	-	-	-	-	-	-	-	-
Commercial - For peak load requirement up to 5 kW	-	-	-	-	-	-	-	-	-
Commercial A-2A (04)	59.17	0.03	1.17	-	1,138	0.00	1,164	0	26
Above 100 Units	0.02				0		0		
Commercial (<20 KW) For peak load requirement exceeding 5 kW	-	0.00	-	-	-	-	-	-	-
A-2B (05)	0.02	-	38.92	-	0	0.02	0	0	0
A-2C (06) - Peak	9.53	0.00	-	-	194	-	199	-	4
A-2C (06) - Off Peak	38.11	0.01	90,541.00	36	551	45.27	564	9	13
Temporary Commercial E-111 (56)	0.83	0.02	-	-	13	-	13	-	0
Total Commercial	**107.50**	**0.06**	**90,581.09**	**36.22**	**1,897.33**	**45.29**	**1,940.45**	**9.07**	**43.11**
Industrial	-	-	-	-	-	-	-	-	-
B1	4.18	0.00	0.92	-	80	-	81	-	2
B1 - TOU (Peak)	7.48	0.00	-	-	151	-	154	-	3
B1 - TOU (Off-peak)	29.90	0.02	199,560.03	-	433	-	443	-	10
B2	0.01	0.00	40.42	0	0	0.02	0	0	0
B2B - TOU (Peak)	27.50	0.01	-	-	555	-	567	-	13
B2B - TOU (Off-peak)	110.00	0.06	231,003.34	92	1,570	115.50	1,605	23	36
B3 - TOU (Peak)	24.73	0.01	-	-	510	-	522	-	12
B3 - TOU (Off-peak)	98.90	0.05	96,259.87	37	1,303	43.32	1,332	7	30
B4 - TOU (Peak)	7.89	0.00	-	-	159	-	163	-	4
B4 - TOU (Off-peak)	31.55	0.02	38,699.25	14	444	16.64	454	3	10
Temporary	-	-	-	-	-	-	-	-	-
Total Industrial	**342**	**0**	**565,564**	**143**	**5,204**	**175**	**5,322**	**33**	**118**
Bulk	-	-	-	-	-	-	-	-	-
C1-A (19) Supply at 400 Volts - up to 5 kW	0.00	0.00	0.00	-	0	-	0	-	0
C1-A (25) Supply at 400 Volts - up to 5 kW	0.13	0.00	0.09	0	2	0.00	2	0	0
C-1C TOD (26) - Peak	1.04	0.00	0.96	0	22	0.00	23	0	1
C-1C TOD (26) - Off Peak	4.17	0.00	2.87	0	54	0.00	55	0	1
C-2A Supply at 11 kV	0.09	0.00	0.07	0	2	0.00	2	0	0
C-2B (29) (TOD) - Peak	4.69	0.00	4.30	0	85	0.00	87	0	2
C-2B (29) (TOD) - Off Peak	18.75	0.01	12.90	0	265	0.01	271	0	6
C3A Supply above 11 kV	-	-	-	-	-	-	-	-	-
C-3B (TOD) (38) - Peak	0.92	0.00	0.85	0	19	0.00	19	0	0
C-3B (TOD) (38) - Off Peak	3.70	0.00	2.54	0	52	0.00	53	0	1
Total Single Point Supply	**34**	**0**	**25**	**0**	**501**	**0**	**512**	**0**	**11**
Agricultural Tube-wells - Tariff D	-	-	-	-	-	-	-	-	-
D-1A (41,42,43,44,46)	0.01	0.00	0.01	-	0	0.00	0	0	0
D-1B (45) Peak	1	0	-	-	23	-	23.80	-	0.53
D-1B (45) Off Peak	5	0	0	0	67	0	68.34	0	1.52
D-2A (47,48,49,52) - (NOR)	0	0	1	0	0	0	0.14	0	0.00
D-2A (47,48,49,52) - (SUB)	0	0	3	0	2	0	1.68	0	0.04
D-2B (50,51,53,54), Peak - (NOR)	0	0	59	0	3	0	3.10	0	0.07
D-2B (50,51,53,54), Off Peak - (NOR)	1	0	177	0	8	0	8.54	0	0.19
D-2B (50,51,53,54), Peak - (SUB)	64	0	-	-	1,266	-	1,295.21	-	28.78
D-2B (50,51,53,54), off Peak - (SUB)	256	0	-	-	3,134	-	3,205.57	-	71.23
	-	-	-	-	-	-	-	-	-
Total Agricultural	**327**	**0**	**240**	**0**	**4,504**	**0**	**4,607**	**0**	**102**
Public Lighting G	27	0	20	-	473	-	483	-	11
Residential Colonies H	2	0	1	-	37	-	38	-	1
A-3a (66)	1	-	-	-	14	-	14.18	-	0.32
Time of Use (TOU) - Peak	-	-	-	-	-	-	-	-	-
Time of Use (TOU) - Off-Peak	-	-	-	-	-	-	-	-	-
Railway TractionTraction - 1	-	-	-	-	-	-	-	-	-
Co-Genration-J	-	0.02	-	-	-	-	-	-	-
Total Others	**29.86**	**0.03**	**20.38**	**-**	**523.40**	**-**	**535.29**	**-**	**11.89**
Grand Total	**1,853**	**1**	**656,485**	**179**	**30,100**	**221**	**30,784**	**42**	**684**

FORM - 26

MEPCO

Existing & Proposed Tariff Statement

F.Y. 2018-19 (August 2018)

Description	Sales	Sales Mix	Connected Load	NEPRA Existing Tariff		Proposed New Tariff		Difference	
				Fixed Charge	Variable Charge	Fixed Charge	Variable Charge	Fixed Charge	Variable Charge
	(MkWh)	(%age)	(kW)	(Rs/kW/M)	(Rs/kWh)	(Rs/kW/M)	(Rs/kWh)	(Rs/kW/M)	(Rs/kWh)
Residential			-						
Up to 50 Units	8	0.00	-		4.00		4.09	-	0.09
For peak load requirement up to 5 kW	-	-	-				-	-	-
01-100 Units	184	0.09	-		15.45		15.80	-	0.35
101-200 Units	310	0.16	-		16.00		16.36	-	0.36
201-300 Units	242	0.12	-		17.07		17.46	-	0.39
301-700Units	264	0.13	-		19.81		20.26	-	0.45
Above 700 Units	58	0.03	-		20.79		21.26	-	0.47
For peak load requirement exceeding 5 kW	-	-	-				-	-	-
A-1B (03) - Peak	3	0.00	-		20.76		21.23	-	0.47
A-1B (03) - Off Peak	11	0.01	55		15.08		15.42	-	0.34
Temporary	0	0.00	-		20.17		20.63	-	0.46
Total Residential	1,080	0.55	55	-		-		-	-
Commercial - A2	-	-	-				-	-	-
Commercial - For peak load requirement up to 5 kW	-	-	-				-	-	-
Commercial A-2A (04)	63	0.03	1		19.23	500	19.67	500	0.44
Above 100 Units	0	0.00	-		17.59	500	17.99	500	0.40
Commercial (<20 KW) For peak load requirement exceeding 5 kW	-	-	39			500	-	500	-
A-2B (05)	0	0.00	-	400	17.59	500	17.99	100	0.40
A-2C (06) - Peak	10	0.01	90,541	400	20.40	500	20.86	100	0.46
A-2C (06) - Off Peak	41	0.02	-	400	14.47	400	14.80	-	0.33
Temporary Commercial E-111 (56)	1	0.00	-		20.07		20.52612216	-	0.46
Total Commercial	115	0.06	90,581					-	-
Industrial	-	-	-				-	-	-
B1	4	0.00	1		19.07		19.50	-	0.43
B1 - TOD (Peak)	8	0.00	-		20.17		20.63	-	0.46
B1 - TOD (Off-peak)	32	0.02	199,560		14.47		14.80	-	0.33
B2	0	0.00	40	400	16.58	500	16.96	100	0.38
B2B - TOU (Peak)	29	0.01	-	400	20.17	500	20.63	100	0.46
B2B - TOU (Off-peak)	117	0.06	231,003	400	14.27	500	14.59	100	0.32
B3 - TOU (Peak)	26	0.01	-	380	20.64	450	21.11	70	0.47
B3 - TOU (Off-peak)	105	0.05	96,260	380	13.17	450	13.47	70	0.30
B4 - TOU (Peak)	8	0.00	-	360	20.17	430	20.63	70	0.46
B4 - TOU (Off-peak)	34	0.02	38,699	360	14.07	430	14.39	70	0.32
Temporary	-	-	-		16.92		17.30	-	0.38
Total Industrial	365	0.18	565,564					-	-
Bulk	-	-	-				-	-	-
C1-A (19) Supply at 400 Volts - up to 5 kW	0	0.00	0		18.57		18.99	-	0.42
C1-A (25) Supply at 400 Volts - up to 5 kW	0	0.00	0	400	18.57	500	18.99	100	0.42
C-1C TOD (26) - Peak	1	0.00	1	400	21.10	500	21.58	100	0.48
C-1C TOD (26) - Off Peak	4	0.00	3	400	12.91	500	13.20	100	0.29
C-2A Supply at 11 kV	0	0.00	0	380	16.02	450	16.38	70	0.36
C-2B (29) (TOD) - Peak	5	0.00	4	380	18.15	450	18.56	70	0.41
C-2B (29) (TOD) - Off Peak	20	0.01	13	380	14.12	450	14.44	70	0.32
C3A Supply above 11 kV	-	-	-			430	-	430	-
C-3B (TOD) (38) - Peak	1	0.00	1	360	20.17	430	20.63	70	0.46
C-3B (TOD) (38) - Off Peak	4	0.00	3	360	14.07	430	14.39	70	0.32
Total Single Point Supply	36	0.02	25					-	-
Agricultural Tube-wells - Tariff D	-	-	-				-	-	-
D-1A (41,42,43,44,46)	0	0.00	0		18.12	300	18.53	300	0.41
D-1B (45) Peak	1	0.00	-	200	20.67	300	21.14	100	0.47
D-1B (45) Off Peak	5	0.00	0	200	14.84	300	15.18	100	0.34
D-2A (47,48,49,52) - (NOR)	0	0.00	1	200	16.62	300	17.00	100	0.38
D-2B (50,51,53,54), off Peak - (SUB)	273	0.14	-	200	12.22	300	12.50	100	0.28
	-	-	-		-	380	-	380	-
	-	-	-		-	380	-	380	-
	-	-	-		-	360	-	360	-
Total Agricultural	349	0.18	240					-	-
Public Lighting G	29	0.01	20		17.47		17.87	-	0.40
Residential Colonies H	2	0.00	2		17.90		18.31	-	0.41
A-3a (66)	1	0.00	1		18.72		19.15	-	0.43
Time of Use (TOU) - Peak	-	-	-				-	-	-
Time of Use (TOU) - Off-Peak	-	-	-				-	-	-
Railway TractionTraction - 1	-	-	-				-	-	-
Co-Genration-J	-	-	-		-		-	-	-
Total Others	32	0.02					-	-	-
Grand Total	1,975	1	656,465						
	1,975	1	656,485	-		-		-	

FORM - 26 (A)

MEPCO

Existing & Proposed Tariff Statement

F.Y. 2018-19 (August 2018)

Description	Sales	Sales Mix	Connected Load	NEPRA Existing Tariff		Proposed New Tariff		Difference	
				Fixed Charge	Variable Charge	Fixed Charge	Variable Charge	Fixed Charge	Variable Charge
	(MkWh)	(%age)	(kW)	(Mln Rs)	(Mln Rs)	(Mln Rs)	(Mln Rs)	(Mln Rs)	(Mln Rs)
Residential									
Up to 50 Units	7.97	0.00	-	-	31.89	-	33	-	1
For peak load requirement up to 5 kW	-	-	-	-	-	-	-	-	-
01-100 Units	183.53	0.09	-	-	2,835.52	-	2,900	-	64
101-200 Units	309.80	0.16	-	-	4,956.83	-	5,069	-	113
201-300 Units	242.20	0.12	-	-	4,134	-	4,228	-	94
301-700Units	264.23	0.13	-	-	5,234	-	5,353	-	119
Above 700 Units	57.58	0.03	-	-	1,197	-	1,224	-	27
For peak load requirement exceeding 5 kW	-	-	-	-	-	-	-	-	-
A-1B (03) - Peak	2.84	0.00	-	-	59	-	60	-	1
A-1B (03) - Off Peak	11.36	0.01	55.11	-	171	-	175	-	4
Temporary	0.05	0.00	-	-	1	-	1	-	0
Total Residential	**1,079.56**	**0.55**	**55.11**	**-**	**18,621.37**	**-**	**19,044.57**	**-**	**423.20**
Commercial - A2	-	-	-	-	-	-	-	-	-
Commercial - For peak load requirement up to 5 kW	-	-	-	-	-	-	-	-	-
Commercial A-2A (04)	63.07	0.03	1.17	-	1,213	0.00	1,240	0	28
Above 100 Units	0.02				0		0		
Commercial (<20 KW) For peak load requirement exceeding 5 kW	-	0.00	-	-	-	-	-	-	-
A-2B (05)	0.02	-	38.92	-	0	0.02	0	0	0
A-2C (06) - Peak	10.16	0.00	-	-	207	-	212	-	5
A-2C (06) - Off Peak	40.62	0.01	90,541.00	36	588	45.27	601	9	13
Temporary Commercial E-111 (56)	0.68	0.02	-	-	14	-	14	-	0
Total Commercial	**114.58**	**0.06**	**90,581.09**	**36.22**	**2,022.33**	**45.29**	**2,068.29**	**9.07**	**45.95**
Industrial	-	-	-	-	-	-	-	-	-
B1	4.45	0.00	0.92	-	85	-	87	-	2
B1 - TOU (Peak)	7.97	0.00	-	-	161	-	164	-	4
B1 - TOU (Off-peak)	31.88	0.02	199,560.03	-	461	-	472	-	10
B2	0.01	0.00	40.42	0	0	0.02	0	0	0
B2B - TOU (Peak)	29.31	0.01	-	-	591	-	605	-	13
B2B - TOU (Off-peak)	117.25	0.06	231,003.34	92	1,673	115.50	1,711	23	38
B3 - TOU (Peak)	26.36	0.01	-	-	544	-	556	-	12
B3 - TOU (Off-peak)	105.42	0.05	96,259.87	37	1,388	43.32	1,420	7	32
B4 - TOU (Peak)	8.41	0.00	-	-	170	-	173	-	4
B4 - TOU (Off-peak)	33.63	0.02	38,699.25	14	473	16.64	484	3	11
Temporary	-	-	-	-	-	-	-	-	-
Total Industrial	**365**	**0**	**565,564**	**143**	**5,547**	**175**	**5,673**	**33**	**126**
Bulk	-	-	-	-	-	-	-	-	-
C1-A (19) Supply at 400 Volts - up to 5 kW	0.00	0.00	0.00	-	0	-	0	-	0
C1-A (25) Supply at 400 Volts - up to 5 kW	0.14	0.00	0.09	0	3	0.00	3	0	0
C-1C TOD (26) - Peak	1.11	0.00	0.96	0	23	0.00	24	0	1
C-1C TOD (26) - Off Peak	4.45	0.00	2.87	0	57	0.00	59	0	1
C-2A Supply at 11 kV	0.10	0.00	0.07	0	2	0.00	2	0	0
C-2B (29) (TOD) - Peak	5.00	0.00	4.30	0	91	0.00	93	0	2
C-2B (29) (TOD) - Off Peak	19.99	0.01	12.90	0	282	0.01	289	0	6
C3A Supply above 11 kV	-	-	-	-	-	-	-	-	-
C-3B (TOD) (38) - Peak	0.99	0.00	0.85	0	20	0.00	20	0	0
C-3B (TOD) (38) - Off Peak	3.94	0.00	2.54	0	55	0.00	57	0	1
Total Single Point Supply	**36**	**0**	**25**	**0**	**533**	**0**	**546**	**0**	**12**
Agricultural Tube-wells - Tariff D	-	-	-	-	-	-	-	-	-
D-1A (41,42,43,44,46)	0.01	0.00	0.01	-	0	0.00	0	0	0
D-1B (45) Peak	1	0	-	-	25	-	25.36	-	0.56
D-2A (47,48,49,52) - (SUB)	0	0	3	0	2	0	1.79	0	0.04
D-2B (50,51,53,54), Peak - (NOR)	0	0	59	0	3	0	3.30	0	0.07
D-2B (50,51,53,54), Off Peak - (NOR)	1	0	177	0	9	0	9.10	0	0.20
D-2B (50,51,53,54), Peak - (SUB)	68	0	-	-	1,350	-	1,380.54	-	30.68
D-2B (50,51,53,54), off Peak - (SUB)	273	0	-	-	3,341	-	3,416.76	-	75.93
	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
Total Agricultural	**349**	**0**	**240**	**0**	**4,801**	**0**	**4,910**	**0**	**109**
Public Lighting G	29	0	20	-	504	-	515	-	11
Residential Colonies H	2	0	1	-	39	-	40	-	1
A-3a (66)	1	-	-	-	15	-	15.12	-	0.34
Time of Use (TOU) - Peak	-	-	-	-	-	-	-	-	-
Time of Use (TOU) - Off-Peak	-	-	-	-	-	-	-	-	-
Railway TractionTraction - 1	-	-	-	-	-	-	-	-	-
Co-Genration-J	-	0.02	-	-	-	-	-	-	-
Total Others	**31.82**	**0.03**	**20.38**	**-**	**557.88**	**-**	**570.56**	**-**	**12.68**
Grand Total	**1,975**	**1**	**656,485**	**179**	**32,083**	**221**	**32,812**	**42**	**729**

FORM - 26

MEPCO

Existing & Proposed Tariff Statement

F.Y. 2018-19 (September 2018)

Description	Sales	Sales Mix	Connected Load	NEPRA Existing Tariff		Proposed New Tariff		Difference	
				Fixed Charge	Variable Charge	Fixed Charge	Variable Charge	Fixed Charge	Variable Charge
	(Mkwh)	(%age)	(kW)	(Rs/kW/M)	(Rs/kWh)	(Rs/kW/M)	(Rs/kWh)	(Rs/kW/M)	(Rs/kWh)
Residential			-						
Up to 50 Units	8	0.00	-		4.00		4.09	-	0.09
For peak load requirement up to 5 kW	-	-	-				-	-	-
01-100 Units	176	0.09	-		15.45		15.80	-	0.35
101-200 Units	297	0.16	-		16.00		16.36	-	0.36
201-300 Units	232	0.12	-		17.07		17.46	-	0.39
301-700Units	253	0.13	-		19.81		20.26	-	0.45
Above 700 Units	55	0.03	-		20.79		21.26	-	0.47
For peak load requirement exceeding 5 kW	-	-	-				-	-	-
A-1B (03) - Peak	3	0.00	-		20.76		21.23	-	0.47
A-1B (03) - Off Peak	11	0.01	55		15.08		15.42	-	0.34
Temporary	0	0.00	-		20.17		20.63	-	0.46
Total Residential	1,035	0.55	55	-		-		-	-
Commercial - A2	-	-	-				-	-	-
Commercial - For peak load requirement up to 5 kW	-	-	-				-	-	-
Commercial A-2A (04)	60	0.03	1		19.23	500	19.67	500	0.44
Above 100 Units	0	0.00	-		17.59	500	17.99	500	0.40
Commercial (<20 KW) For peak load requirement exceeding 5 kW	-	-	39			500	-	500	-
A-2B (05)	0	0.00	-	400	17.59	500	17.99	100	0.40
A-2C (06) - Peak	10	0.01	90,541	400	20.40	500	20.86	100	0.46
A-2C (06) - Off Peak	39	0.02	-	400	14.47	400	14.80	-	0.33
Temporary Commercial E-111 (56)	1	0.00	-		20.07		20.52612216	-	0.46
Total Commercial	110	0.06	90,581					-	-
Industrial	-	-	-				-	-	-
B1	4	0.00	1		19.07		19.50	-	0.43
B1 - TOD (Peak)	8	0.00	-		20.17		20.63	-	0.46
B1 - TOD (Off-peak)	31	0.02	199,560		14.47		14.80	-	0.33
B2	0	0.00	40	400	16.58	500	16.96	100	0.38
B2B - TOU (Peak)	28	0.01	-	400	20.17	500	20.63	100	0.46
B2B - TOU (Off-peak)	112	0.06	231,003	400	14.27	500	14.59	100	0.32
B3 - TOU (Peak)	25	0.01	-	380	20.64	450	21.11	70	0.47
B3 - TOU (Off-peak)	101	0.05	96,260	380	13.17	450	13.47	70	0.30
B4 - TOU (Peak)	8	0.00	-	360	20.17	430	20.63	70	0.46
B4 - TOU (Off-peak)	32	0.02	38,699	360	14.07	430	14.39	70	0.32
Temporary	-	-	-		16.92		17.30	-	0.38
Total Industrial	349	0.18	565,564					-	-
Bulk	-	-	-				-	-	-
C1-A (19) Supply at 400 Volts - up to 5 kW	0	0.00	0		18.57		18.99	-	0.42
C1-A (25) Supply at 400 Volts - up to 5 kW	0	0.00	0	400	18.57	500	18.99	100	0.42
C-1C TOD (26) - Peak	1	0.00	1	400	21.10	500	21.58	100	0.48
C-1C TOD (26) - Off Peak	4	0.00	3	400	12.91	500	13.20	100	0.29
C-2A Supply at 11 kV	0	0.00	0	380	16.02	450	16.38	70	0.36
C-2B (29) (TOD) - Peak	5	0.00	4	380	18.15	450	18.56	70	0.41
C-2B (29) (TOD) - Off Peak	19	0.01	13	380	14.12	450	14.44	70	0.32
C3A Supply above 11 kV	-	-	-			430	-	430	-
C-3B (TOD) (38) - Peak	1	0.00	1	360	20.17	430	20.63	70	0.46
Agricultural Tube-wells - Tariff D	-	-	-				-	-	-
D-1B (45) Off Peak	5	0.00	0	200	14.84	300	15.18	100	0.34
D-2A (47,48,49,52) - (NOR)	0	0.00	1	200	16.62	300	17.00	100	0.38
D-2A (47,48,49,52) - (SUB)	0	0.00	3	200	16.62	300	17.00	100	0.38
D-2B (50,51,53,54), Peak - (NOR)	0	0.00	59	200	17.75	300	18.15	100	0.40
D-2B (50,51,53,54), Off Peak - (NOR)	1	0.00	177	200	12.22	300	12.50	100	0.28
D-2B (50,51,53,54), Peak - (SUB)	65	0.03	-	200	19.75	300	20.20	100	0.45
D-2B (50,51,53,54), off Peak - (SUB)	262	0.14	-	200	12.22	300	12.50	100	0.28
	-	-	-		-	380	-	380	-
	-	-	-		-	380	-	380	-
	-	-	-		-	360	-	360	-
Total Agricultural	334	0.18	240					-	-
Public Lighting G	28	0.01	20		17.47		17.87	-	0.40
Residential Colonies H	2	0.00	2		17.90		18.31	-	0.41
A-3a (66)	1	0.00	1		18.72		19.15	-	0.43
Time of Use (TOU) - Peak	-	-	-				-	-	-
Time of Use (TOU) - Off-Peak	-	-	-				-	-	-
Railway TractionTraction - 1	-	-	-				-	-	-
Co-Genration-J	-	-	-		-		-	-	-
Total Others	30	0.02							
Grand Total	1,893	1	656,465						
	1,893	1	656,485	-		-		-	

FORM - 26 (A)

MEPCO

Existing & Proposed Tariff Statement

F.Y. 2018-19 (September 2018)

Description	Sales	Sales Mix	Connected Load	NEPRA Existing Tariff		Proposed New Tariff		Difference	
				Fixed Charge	Variable Charge	Fixed Charge	Variable Charge	Fixed Charge	Variable Charge
	(MkWh)	(%age)	(kW)	(Mln Rs)	(Mln Rs)	(Mln Rs)	Mln Rs)	(Mln Rs)	(Mln Rs)
Residential									
Up to 50 Units	7.64	0.00	-	-	30.56	-	31	-	1
For peak load requirement up to 5 kW	-	-	-	-	-	-	-	-	-
01-100 Units	175.38	0.09	-	-	2,717.38	-	2,779	-	62
101-200 Units	296.89	0.16	-	-	4,750.31	-	4,858	-	108
201-300 Units	232.11	0.12	-	-	3,962	-	4,052	-	90
301-700Units	253.22	0.13	-	-	5,016	-	5,130	-	114
Above 700 Units	55.19	0.03	-	-	1,147	-	1,173	-	26
For peak load requirement exceeding 5 kW	-	-	-	-	-	-	-	-	-
A-1B (03) - Peak	2.72	0.00	-	-	56	-	58	-	1
A-1B (03) - Off Peak	10.88	0.01	55.11	-	184	-	188	-	4
Temporary	0.05	0.00	-	-	1	-	1	-	0
Total Residential	**1,034.58**	**0.55**	**55.11**	**-**	**17,845.53**	**-**	**18,251.10**	**-**	**405.57**
Commercial - A2	-	-	-	-	-	-	-	-	-
Commercial - For peak load requirement up to 5 kW	-	-	-	-	-	-	-	-	-
Commercial A-2A (04)	60.45	0.03	1.17	-	1,162	0.00	1,189	0	26
Above 100 Units	0.02				0		0		
Commercial (<20 KW) For peak load requirement exceeding 5 kW	-	0.00	-	-	-	-	-	-	-
A-2B (05)	0.02	-	38.92	-	0	0.02	0	0	0
A-2C (06) - Peak	9.73	0.00	-	-	199	-	203	-	5
A-2C (06) - Off Peak	38.93	0.01	90,541.00	36	563	45.27	576	9	13
Temporary Commercial E-111 (56)	0.65	0.02	-	-	13	-	13	-	0
Total Commercial	**109.80**	**0.06**	**90,581.09**	**36.22**	**1,938.07**	**45.29**	**1,982.12**	**9.07**	**44.04**
Industrial	-	-	-	-	-	-	-	-	-
B1	4.27	0.00	0.92	-	81	-	83	-	2
B1 - TOU (Peak)	7.64	0.00	-	-	154	-	158	-	4
B1 - TOU (Off-peak)	30.55	0.02	199,560.03	-	442	-	452	-	10
B2	0.01	0.00	40.42	0	0	0.02	0	0	0
B2B - TOU (Peak)	28.09	0.01	-	-	567	-	579	-	13
B2B - TOU (Off-peak)	112.36	0.06	231,003.34	92	1,603	115.50	1,640	23	36
B3 - TOU (Peak)	25.26	0.01	-	-	521	-	533	-	12
B3 - TOU (Off-peak)	101.03	0.05	96,259.87	37	1,331	43.32	1,361	7	30
B4 - TOU (Peak)	8.06	0.00	-	-	163	-	166	-	4
B4 - TOU (Off-peak)	32.23	0.02	38,699.25	14	453	16.64	464	3	10
Temporary	-	-	-	-	-	-	-	-	-
Total Industrial	**349**	**0**	**565,564**	**143**	**5,315**	**175**	**5,436**	**33**	**121**
Bulk	-	-	-	-	-	-	-	-	-
C1-A (19) Supply at 400 Volts - up to 5 kW	0.00	0.00	0.00	-	0	-	0	-	0
C1-A (25) Supply at 400 Volts - up to 5 kW	0.13	0.00	0.09	0	2	0.00	2	0	0
C-1C TOD (26) - Peak	1.07	0.00	0.96	0	22	0.00	23	0	1
C-1C TOD (26) - Off Peak	4.26	0.00	2.87	0	55	0.00	56	0	1
C-2A Supply at 11 kV	0.10	0.00	0.07	0	2	0.00	2	0	0
C-2B (29) (TOD) - Peak	4.79	0.00	4.30	0	87	0.00	89	0	2
C-2B (29) (TOD) - Off Peak	19.16	0.01	12.90	0	271	0.01	277	0	6
C-3B (TOD) (38) - Off Peak	3.78	0.00	2.54	0	53	0.00	54	0	1
Total Single Point Supply	**34**	**0**	**25**	**0**	**511**	**0**	**523**	**0**	**12**
Agricultural Tube-wells - Tariff D	-	-	-	-	-	-	-	-	-
D-1A (41,42,43,44,46)	0.01	0.00	0.01	-	0	0.00	0	0	0
D-1B (45) Peak	1	0	-	-	24	-	24.31	-	0.54
D-1B (45) Off Peak	5	0	0	0	68	0	69.81	0	1.55
D-2A (47,48,49,52) - (NOR)	0	0	1	0	0	0	0.14	0	0.00
D-2A (47,48,49,52) - (SUB)	0	0	3	0	2	0	1.72	0	0.04
D-2B (50,51,53,54), Peak - (NOR)	0	0	59	0	3	0	3.17	0	0.07
D-2B (50,51,53,54), Off Peak - (NOR)	1	0	177	0	9	0	8.72	0	0.19
D-2B (50,51,53,54), Peak - (SUB)	65	0	-	-	1,294	-	1,323.02	-	29.40
D-2B (50,51,53,54), off Peak - (SUB)	262	0	-	-	3,202	-	3,274.40	-	72.76
	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
Total Agricultural	**334**	**0**	**240**	**0**	**4,601**	**0**	**4,706**	**0**	**105**
Public Lighting G	28	0	20	-	483	-	494	-	11
Residential Colonies H	2	0	1	-	38	-	39	-	1
A-3a (66)	1	-	-	-	14	-	14.49	-	0.32
Time of Use (TOU) - Peak	-	-	-	-	-	-	-	-	-
Time of Use (TOU) - Off-Peak	-	-	-	-	-	-	-	-	-
Railway TractionTraction - 1	-	-	-	-	-	-	-	-	-
Co-Genration-J	-	0.02	-	-	-	-	-	-	-
Total Others	**30.50**	**0.03**	**20.38**	**-**	**534.63**	**-**	**546.78**	**-**	**12.15**
Grand Total	**1,893**	**1**	**656,485**	**179**	**30,746**	**221**	**31,445**	**42**	**699**

FORM - 26 A

MEPCO

Existing & Proposed Tariff Statement

F.Y. 2018-19 (2nd Quarter - Oct - Dec 2018)

Description	Sales	Sales Mix	No. of Consumers	Connected Load	Distribution losses	NEPRA Existing Tariff		Proposed New Tariff		Difference	
						Fixed Charge	Variable Charge	Fixed Charge	Variable Charge	Fixed Charge	Variable Charge
	(MkWh)	(%age)		(kW)		(Rs/kW/M)	(Rs/kWh)	(Rs/kW/M)	(Rs/kWh)	(Rs/kW/M)	(Rs/kWh)
Residential				-							
Up to 50 Units	13	0.00		-			4.00		4.09	-	0.09
For peak load requirement up to 5 kW	-	-		-					-	-	-
01-100 Units	303	0.09		-			15.45		15.80	-	0.35
101-200 Units	512	0.16		-			16.00		16.36	-	0.36
201-300 Units	400	0.12		-			17.07		17.46	-	0.39
301-700Units	436	0.13		-			19.81		20.26	-	0.45
Above 700 Units	95	0.03		-			20.79		21.26	-	0.47
For peak load requirement exceeding 5 kW	-	-		-					-	-	-
A-1B (03) - Peak	5	0.00		165			20.76		21.23	-	0.47
A-1B (03) - Off Peak	19	0.01		-			15.08		15.42	-	0.34
Temporary	0	0.00		165			20.17		20.63	-	0.46
Total Residential	1,782	0.55	-	-		-		-		-	-
Commercial - A2	-	-		-					-	-	-
For peak load requirement up to 5 kW	-	-		4					-	-	-
Commercial A-2A (04)	104	0.03		-			19.23	500	19.67	500	0.44
Above 100 Units	0	0.00		117			17.59	500	17.99	500	0.40
For peak load requirement exceeding 5 kW	-	-		-				500	-	500	-
A-2B (05)	0	0.00		271,623		400	17.59	500	17.99	100	0.40
A-2C (06) - Peak	17	0.01		-		400	20.40	500	20.86	100	0.46
A-2C (06) - Off Peak	67	0.02		-		400	14.47	400	14.80	-	0.33
Temporary Commercial E-111 (56)	1	0.00		271,743			20.07		20.52612216	-	0.46
Total Commercial	189	0.06	-	-						-	-
Industrial	-	-		3					-	-	-
B1	7	0.00		-			19.07		19.50	-	0.43
B1 - TOD (Peak)	13	0.00		598,680			20.17		20.63	-	0.46
B1 - TOD (Off-peak)	53	0.02		121			14.47		14.80	-	0.33
B2	0	0.00		-		400	16.58	500	16.96	100	0.38
B2B - TOU (Peak)	48	0.01		693,010		400	20.17	500	20.63	100	0.46
B2B - TOU (Off-peak)	194	0.06		-		400	14.27	500	14.59	100	0.32
B3 - TOU (Peak)	44	0.01		288,780		380	20.64	450	21.11	70	0.47
B3 - TOU (Off-peak)	174	0.05		-		380	13.17	450	13.47	70	0.30
B4 - TOU (Peak)	14	0.00		116,098		360	20.17	430	20.63	70	0.46
B4 - TOU (Off-peak)	56	0.02		-		360	14.07	430	14.39	70	0.32
Temporary	-	-		1,696,691			16.92		17.30	-	0.38
Total Industrial	602	0.18	-	-						-	-
Bulk	-	-		0					-	-	-
C1-A (19) Supply at 400 Volts - up to 5 kW	0	0.00		0			18.57		18.99	-	0.42
C1-A (25) Supply at 400 Volts - up to 5 kW	0	0.00		3		400	18.57	500	18.99	100	0.42
C-1C TOD (26) - Peak	2	0.00		9		400	21.10	500	21.58	100	0.48
C-1C TOD (26) - Off Peak	7	0.00		0		400	12.91	500	13.20	100	0.29
C-2A Supply at 11 kV	0	0.00		13		380	16.02	450	16.38	70	0.36
C-2B (29) (TOD) - Peak	8	0.00		39		380	18.15	450	18.56	70	0.41
C-2B (29) (TOD) - Off Peak	33	0.01		-		380	14.12	450	14.44	70	0.32
C3A Supply above 11 kV	-	-		3				430	-	430	-
C-3B (TOD) (38) - Peak	2	0.00		8		360	20.17	430	20.63	70	0.46
C-3B (TOD) (38) - Off Peak	7	0.00		74		360	14.07	430	14.39	70	0.32
Total Single Point Supply	59	0.02	-	-						-	-
Agricultural Tube-wells - Tariff D	-	-		0					-	-	-
D-1A (41,42,43,44,46)	0	0.00		-			18.12	300	18.53	300	0.41
D-1B (45) Peak	2	0.00		0		200	20.67	300	21.14	100	0.47
D-1B (45) Off Peak	8	0.00		3		200	14.84	300	15.18	100	0.34
D-2A (47,48,49,52) - (NOR)	0	0.00		9		200	16.62	300	17.00	100	0.38
D-2A (47,48,49,52) - (SUB)	0	0.00		177		200	16.62	300	17.00	100	0.38
D-2B (50,51,53,54), Peak - (NOR)	0	0.00		530		200	17.75	300	18.15	100	0.40
D-2B (50,51,53,54), Off Peak - (NOR)	1	0.00		-		200	12.22	300	12.50	100	0.28
D-2B (50,51,53,54), Peak - (SUB)	113	0.03		-		200	19.75	300	20.20	100	0.45
D-2B (50,51,53,54), off Peak - (SUB)	451	0.14		-		200	12.22	300	12.50	100	0.28
	-	-		-			-	380	-	380	-
	-	-		-			-	380	-	380	-
	-	-		720			-	360	-	360	-
Total Agricultural	576	0.18	-	60						-	-
Public Lighting G	48	0.01		5			17.47		17.87	-	0.40
Residential Colonies H	4	0.00		2			17.90		18.31	-	0.41
A-3a (66)	1	0.00		-			18.72		19.15	-	0.43
Time of Use (TOU) - Peak	-	-		-					-	-	-
Time of Use (TOU) - Off-Peak	-	-		-					-	-	-
Railway TractionTraction - 1	-	-		-					-	-	-
Co-Genration-J	-	-		-			-		-	-	-
Total Others	53	0.02									
Grand Total	3,261	1	-	60							
	3,261	1	-	64		-		-		-	

FORM - 26 (A)

MEPCO

Existing & Proposed Tariff Statement

F.Y. 2018-19 (2nd Quarter - Oct - Dec 2018)

Description	Sales	Sales Mix	No. of Consumer	Connected Load	Distributio n losses	NEPRA Existing Tariff		Proposed New Tariff		Difference	
						Fixed	Variable	Fixed	Variable Charge	Fixed	Variable
	(MkWh)	(%age)		(kW)		(Mln Rs)	(Mln Rs)	(Mln Rs)	(Mln Rs)	(Mln Rs)	(Mln Rs)
Residential											
Up to 50 Units	13.16	0.00	-	-	-	-	52.65	-	54	-	1
For peak load requirement up to 5 kW	-	-	-	-	-	-	-	-	-	-	-
01-100 Units	303.03	0.09	-	-	-	-	4,681.77	-	4,788	-	106
101-200 Units	511.52	0.16	-	-	-	-	8,184.30	-	8,370	-	186
201-300 Units	399.91	0.12	-	-	-	-	6,826	-	6,982	-	155
301-700Units	436.27	0.13	-	-	-	-	8,643	-	8,839	-	196
Above 700 Units	95.08	0.03	-	-	-	-	1,977	-	2,022	-	45
For peak load requirement exceeding 5 kW	-	-	-	-	-	-	-	-	-	-	-
A-1B (03) - Peak	4.69	0.00	-	165.34	-	-	97	-	100	-	2
A-1B (03) - Off Peak	18.75	0.01	-	-	-	-	283	-	289	-	6
Temporary	0.08	0.00	-	165.34	-	-	2	-	2	-	0
Total Residential	**1,782.49**	**0.55**	**-**	**330.67**	**-**	**-**	**30,746.07**	**-**	**31,444.82**	**-**	**698.75**
Commercial - A2	-	-	-	-	-	-	-	-	-	-	-
For peak load requirement up to 5 kW	-	-	-	3.50	-	-	-	-	-	-	-
Commercial A-2A (04)	104.14	0.03	-	-	-	-	2,003	-	2,048	-	46
Above 100 Units	0.04						1		1		
For peak load requirement exceeding 5 kW	-	0.00	-	116.75	-	-	-	0.06	-	0	-
A-2B (05)	0.04	-	-	-	-	-	1	-	1	-	0
A-2C (06) - Peak	16.77	0.00	-	271,623.01	-	109	342	135.81	350	27	8
A-2C (06) - Off Peak	67.08	0.01	-	-	-	-	971	-	993	-	22
Temporary Commercial E-111 (56)	1.12	0.02	-	-	-	-	22	-	23	-	1
Total Commercial	**189.18**	**0.06**	**-**	**271,743.26**	**-**	**108.65**	**3,339.11**	**135.87**	**3,414.99**	**27.22**	**75.87**
Industrial	-	-	-	2.75	-	-	-	-	-	-	-
B1	7.35	0.00	-	-	-	-	140	-	143	-	3
B1 - TOU (Peak)	13.16	0.00	-	598,680.09	-	-	265	-	271	-	6
B1 - TOU (Off-peak)	52.63	0.02	-	121.25	-	-	762	-	779	-	17
B2	0.02	0.00	-	-	-	-	0	-	0	-	0
B2B - TOU (Peak)	48.40	0.01	-	693,010.02	-	277	976	346.51	998	69	22
B2B - TOU (Off-peak)	193.59	0.06	-	-	-	-	2,763	-	2,825	-	63
B3 - TOU (Peak)	43.52	0.01	-	288,779.60	-	110	898	129.95	919	20	20
B3 - TOU (Off-peak)	174.06	0.05	-	-	-	-	2,292	-	2,344	-	52
B4 - TOU (Peak)	13.88	0.00	-	116,097.75	-	42	280	49.92	286	8	6
B4 - TOU (Off-peak)	55.53	0.02	-	-	-	-	781	-	799	-	18
Temporary	-	-	-	1,696,691.45	-	-	-	-	-	-	-
Total Industrial	**602**	**0**	**-**	**3,393,383**	**-**	**429**	**9,158**	**526**	**9,366**	**98**	**208**
Bulk	-	-	-	0.01	-	-	-	-	-	-	-
C1-A (19) Supply at 400 Volts - up to 5 kW	0.01	0.00	-	0.28	-	-	0	-	0	-	0
C1-A (25) Supply at 400 Volts - up to 5 kW	0.23	0.00	-	2.87	-	0	4	0.00	4	0	0
C-1C TOD (26) - Peak	1.84	0.00	-	8.61	-	0	39	0.00	40	0	1
C-1C TOD (26) - Off Peak	7.35	0.00	-	0.21	-	0	95	0.00	97	0	2
C-2A Supply at 11 kV	0.17	0.00	-	12.90	-	0	3	0.01	3	0	0
C-2B (29) (TOD) - Peak	8.25	0.00	-	38.69	-	0	150	0.02	153	0	3
C-2B (29) (TOD) - Off Peak	33.01	0.01	-	-	-	-	466	-	477	-	11
C3A Supply above 11 kV	-	-	-	2.54	-	-	-	0.00	-	0	-
C-3B (TOD) (38) - Peak	1.63	0.00	-	7.63	-	0	33	0.00	34	0	1
C-3B (TOD) (38) - Off Peak	6.51	0.00	-	73.74	-	0	92	0.03	94	0	2
Total Single Point Supply	**59**	**0**	**-**	**147**	**-**	**0**	**881**	**0**	**901**	**0**	**20**
Agricultural Tube-wells - Tariff D	-	-	-	0.03	-	-	-	-	-	-	-
D-1A (41,42,43,44,46)	0.02	0.00	-	-	-	-	0	-	0	-	0
D-1B (45) Peak	2	0	-	0	-	0	41	0	41.88	0	0.93
D-1B (45) Off Peak	8	0	-	3	-	0	118	0	120.27	0	2.67
D-2A (47,48,49,52) - (NOR)	0	0	-	9	-	0	0	0	0.24	0	0.01
D-2A (47,48,49,52) - (SUB)	0	0	-	177	-	0	3	0	2.96	0	0.07
D-2B (50,51,53,54), Peak - (NOR)	0	0	-	530	-	0	5	0	5.45	0	0.12
D-2B (50,51,53,54), Off Peak - (NOR)	1	0	-	-	-	-	15	-	15.02	-	0.33
D-2B (50,51,53,54), Peak - (SUB)	113	0	-	-	-	-	2,229	-	2,279.44	-	50.65
D-2B (50,51,53,54), off Peak - (SUB)	451	0	-	-	-	-	5,516	-	5,641.46	-	125.36
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	719.84	-	-	-	0.26	-	0	-
Total Agricultural	**576**	**0**	**-**	**1,440**	**-**	**0**	**7,927**	**0**	**8,107**	**0**	**180**
Public Lighting G	48	0	-	5	-	-	832	-	850	-	19
Residential Colonies H	4	0	-	-	-	-	65	-	67	-	1
A-3a (66)	1	-	-	-	-	-	24	-	24.96	-	0.55
Railway TractionTraction - 1	-	-	-	-	-	-	-	-	-	-	-
Co-Genration-J	-	0.02	-	-	-	-	-	-	-	-	-
Total Others	**52.54**	**0.03**	**-**	**4.55**	**-**	**-**	**921.12**	**-**	**942.05**	**-**	**20.93**
Grand Total	**3,261**	**1**	**-**	**3,667,049**	**-**	**538**	**52,972**	**663**	**54,176**	**125**	**1,204**
								663	54,176		
								0	-		
									0		

FORM - 26

MEPCO

Existing & Proposed Tariff Statement

F.Y. 2018-19 (October 2018)

Description	Sales	Sales Mix	No. of Consumers	Connected Load	Distribution losses	NEPRA Existing Tariff		Proposed New Tariff		Difference	
						Fixed Charge	Variable Charge	Fixed Charge	Variable Charge	Fixed Charge	Variable Charge
	(MkWh)	(%age)		(kW)		(Rs/kW/M)	(Rs/kWh)	(Rs/kW/M)	(Rs/kWh)	(Rs/kW/M)	(Rs/kWh)
Residential				-							
Up to 50 Units	5	0.00		-			4.00		4.09	-	0.09
For peak load requirement up to 5 kW	-	-		-					-	-	-
01-100 Units	125	0.09		-			15.45		15.80	-	0.35
101-200 Units	211	0.16		-			16.00		16.36	-	0.36
201-300 Units	165	0.12		-			17.07		17.46	-	0.39
301-700Units	180	0.13		-			19.81		20.26	-	0.45
Above 700 Units	39	0.03		-			20.79		21.26	-	0.47
For peak load requirement exceeding 5 kW	-	-		-					-	-	-
A-1B (03) - Peak	2	0.00		-			20.76		21.23	-	0.47
A-1B (03) - Off Peak	8	0.01		55			15.08		15.42	-	0.34
Temporary	0	0.00		-			20.17		20.63	-	0.46
Total Residential	735	0.55	-	55		-		-		-	-
Commercial - A2	-	-		-					-	-	-
Commercial - For peak load requirement up to 5 kW	-	-		-					-	-	-
Commercial A-2A (04)	43	0.03		1			19.23	500	19.67	500	0.44
Above 100 Units	0	0.00		-			17.59	500	17.99	500	0.40
Commercial (<20 KW) For peak load requirement exceeding 5 kW	-	-		39				500	-	500	-
A-2B (05)	0	0.00		-		400	17.59	500	17.99	100	0.40
A-2C (06) - Peak	7	0.01		90,541		400	20.40	500	20.86	100	0.46
A-2C (06) - Off Peak	28	0.02		-		400	14.47	400	14.80	-	0.33
Temporary Commercial E-111 (56)	0	0.00		-			20.07		20.52612216	-	0.46
Total Commercial	78	0.06	-	90,581					-	-	-
Industrial	-	-		-					-	-	-
B1	3	0.00		1			19.07		19.50	-	0.43
B1 - TOD (Peak)	5	0.00		-			20.17		20.63	-	0.46
B1 - TOD (Off-peak)	22	0.02		199,560			14.47		14.80	-	0.33
B2	0	0.00		40		400	16.58	500	16.96	100	0.38
B2B - TOU (Peak)	20	0.01		-		400	20.17	500	20.63	100	0.46
B2B - TOU (Off-peak)	80	0.06		231,003		400	14.27	500	14.59	100	0.32
B3 - TOU (Peak)	18	0.01		-		380	20.64	450	21.11	70	0.47
B3 - TOU (Off-peak)	72	0.05		96,260		380	13.17	450	13.47	70	0.30
B4 - TOU (Peak)	6	0.00		-		360	20.17	430	20.63	70	0.46
B4 - TOU (Off-peak)	23	0.02		38,699		360	14.07	430	14.39	70	0.32
Temporary	-	-		-			16.92		17.30	-	0.38
Total Industrial	248	0.18	-	565,564					-	-	-
Bulk	-	-		-					-	-	-
C1-A (19) Supply at 400 Volts - up to 5 kW	0	0.00		0			18.57		18.99	-	0.42
C1-A (25) Supply at 400 Volts - up to 5 kW	0	0.00		0		400	18.57	500	18.99	100	0.42
C-1C TOD (26) - Peak	1	0.00		1		400	21.10	500	21.58	100	0.48
C-1C TOD (26) - Off Peak	3	0.00		3		400	12.91	500	13.20	100	0.29
C-2A Supply at 11 kV	0	0.00		0		380	16.02	450	16.38	70	0.36
C-2B (29) (TOD) - Peak	3	0.00		4		380	18.15	450	18.56	70	0.41
C-2B (29) (TOD) - Off Peak	14	0.01		13		380	14.12	450	14.44	70	0.32
C3A Supply above 11 kV	-	-		-				430	-	430	-
C-3B (TOD) (38) - Peak	1	0.00		1		360	20.17	430	20.63	70	0.46
C-3B (TOD) (38) - Off Peak	3	0.00		3		360	14.07	430	14.39	70	0.32
Total Single Point Supply	24	0.02	-	25					-	-	-
Agricultural Tube-wells - Tariff D	-	-		-					-	-	-
D-1A (41,42,43,44,46)	0	0.00		0			18.12	300	18.53	300	0.41
D-1B (45) Peak	1	0.00		-		200	20.87	300	21.14	100	0.47
D-1B (45) Off Peak	3	0.00		0		200	14.84	300	15.18	100	0.34
D-2A (47,48,49,52) - (NOR)	0	0.00		1		200	16.62	300	17.00	100	0.38
D-2A (47,48,49,52) - (SUB)	0	0.00		3		200	16.62	300	17.00	100	0.38
D-2B (50,51,53,54), Peak - (NOR)	0	0.00		59		200	17.75	300	18.15	100	0.40
D-2B (50,51,53,54), Off Peak - (NOR)	0	0.00		177		200	12.22	300	12.50	100	0.28
D-2B (50,51,53,54), Peak - (SUB)	47	0.03		-		200	19.75	300	20.20	100	0.45
D-2B (50,51,53,54), off Peak - (SUB)	186	0.14		-		200	12.22	300	12.50	100	0.28
	-	-		-			-	380	-	380	-
	-	-		-			-	380	-	380	-
A-3a (66)	1	0.00		1			18.72		19.15	-	0.43
Time of Use (TOU) - Peak	-	-		-					-	-	-
Time of Use (TOU) - Off-Peak	-	-		-					-	-	-
Railway TractionTraction - 1	-	-		-					-	-	-
Co-Genration-J	-	-		-					-	-	-
Total Others	22	0.02		-			-		-	-	-
Grand Total	1,344	1	-	656,465							
	1,344	1	-	656,485		-		-		-	

FORM - 26 (A)

MEPCO

Existing & Proposed Tariff Statement

F.Y. 2018-19 (October 2018)

Description	Sales	Sales Mix	No. of Consumers	Connected Load	Distribution losses	NEPRA Existing Tariff		Proposed New Tariff		Difference	
						Fixed Charge	Variable Charge	Fixed Charge	Variable Charge	Fixed Charge	Variable Charge
	(MkWh)	(%age)		(kW)		(Mln Rs)	(Mln Rs)	(Mln Rs)	(Mln Rs)	(Mln Rs)	(Mln Rs)
Residential											
Up to 50 Units	5.43	0.00	-	-	-	-	21.70	-	22	-	0
For peak load requirement up to 5 kW	-	-	-	-	-	-	-	-	-	-	-
01-100 Units	124.90	0.09	-	-	-	-	1,929.73	-	1,974	-	44
101-200 Units	210.84	0.16	-	-	-	-	3,373.40	-	3,450	-	77
201-300 Units	164.83	0.12	-	-	-	-	2,814	-	2,878	-	64
301-700Units	179.82	0.13	-	-	-	-	3,562	-	3,643	-	81
Above 700 Units	39.19	0.03	-	-	-	-	815	-	833	-	19
For peak load requirement exceeding 5 kW	-	-	-	-	-	-	-	-	-	-	-
A-1B (03) - Peak	1.93	0.00	-	-	-	-	40	-	41	-	1
A-1B (03) - Off Peak	7.73	0.01	-	55.11	-	-	117	-	119	-	3
Temporary	0.03	0.00	-	-	-	-	1	-	1	-	0
Total Residential	734.70	0.55	-	55.11	-	-	12,672.88	-	12,960.89	-	288.01
Commercial - A2	-	-	-	-	-	-	-	-	-	-	-
Commercial - For peak load requirement up to 5 kW	-	-	-	-	-	-	-	-	-	-	-
Commercial A-2A (04)	42.92	0.03	-	1.17	-	-	825	0.00	844	0	19
Above 100 Units	0.02						0		0		
Commercial (<20 KW) For peak load requirement exceeding 5 kW	-	0.00	-	-	-	-	-	-	-	-	-
A-2B (05)	0.02	-	-	38.92	-	-	0	0.02	0	0	0
A-2C (06) - Peak	6.91	0.00	-	-	-	-	141	-	144	-	3
A-2C (06) - Off Peak	27.65	0.01	-	90,541.00	-	36	400	45.27	409	9	9
Temporary Commercial E-111 (56)	0.46	0.02	-	-	-	-	9	-	9	-	0
Total Commercial	77.98	0.06	-	90,581.09	-	36.22	1,376.31	45.29	1,407.59	9.07	31.27
Industrial	-	-	-	-	-	-	-	-	-	-	-
B1	3.03	0.00	-	0.92	-	-	58	-	59	-	1
B1 - TOU (Peak)	5.42	0.00	-	-	-	-	109	-	112	-	2
B1 - TOU (Off-peak)	21.69	0.02	-	199,560.03	-	-	314	-	321	-	7
B2	0.01	0.00	-	40.42	-	0	0	0.02	0	0	0
B2B - TOU (Peak)	19.95	0.01	-	-	-	-	402	-	412	-	9
B2B - TOU (Off-peak)	79.79	0.06	-	231,003.34	-	92	1,139	115.50	1,165	23	26
B3 - TOU (Peak)	17.94	0.01	-	-	-	-	370	-	379	-	8
B3 - TOU (Off-peak)	71.74	0.05	-	96,259.87	-	37	945	43.32	966	7	21
B4 - TOU (Peak)	5.72	0.00	-	-	-	-	115	-	118	-	3
B4 - TOU (Off-peak)	22.89	0.02	-	38,699.25	-	14	322	16.64	329	3	7
Temporary	-	-	-	-	-	-	-	-	-	-	-
Total Industrial	248	0	-	565,564	-	143	3,775	175	3,861	33	86
Bulk	-	-	-	-	-	-	-	-	-	-	-
C1-A (19) Supply at 400 Volts - up to 5 kW	0.00	0.00	-	0.00	-	-	0	-	0	-	0
C1-A (25) Supply at 400 Volts - up to 5 kW	0.09	0.00	-	0.09	-	0	2	0.00	2	0	0
C-1C TOD (26) - Peak	0.76	0.00	-	0.96	-	0	16	0.00	16	0	0
C-1C TOD (26) - Off Peak	3.03	0.00	-	2.87	-	0	39	0.00	40	0	1
C-2A Supply at 11 kV	0.07	0.00	-	0.07	-	0	1	0.00	1	0	0
C-2B (29) (TOD) - Peak	3.40	0.00	-	4.30	-	0	62	0.00	63	0	1
C-2B (29) (TOD) - Off Peak	13.60	0.01	-	12.90	-	0	192	0.01	196	0	4
C3A Supply above 11 kV	-	-	-	-	-	-	-	-	-	-	-
C-3B (TOD) (38) - Peak	0.67	0.00	-	0.85	-	0	14	0.00	14	0	0
C-3B (TOD) (38) - Off Peak	2.68	0.00	-	2.54	-	0	38	0.00	39	0	1
Total Single Point Supply	24	0	-	25	-	0	363	0	371	0	8
Agricultural Tube-wells - Tariff D	-	-	-	-	-	-	-	-	-	-	-
D-1A (41,42,43,44,46)	0.01	0.00	-	0.01	-	-	0	0.00	0	0	0
D-1B (45) Peak	1	0	-	-	-	-	17	-	17.26	-	0.38
D-1B (45) Off Peak	3	0	-	0	-	0	48	0	49.57	0	1.10
D-2A (47,48,49,52) - (NOR)	0	0	-	1	-	0	0	0	0.10	0	0.00
D-2A (47,48,49,52) - (SUB)	0	0	-	3	-	0	1	0	1.22	0	0.03
D-2B (50,51,53,54), Peak - (NOR)	0	0	-	59	-	0	2	0	2.25	0	0.05
D-2B (50,51,53,54), Off Peak - (NOR)	0	0	-	177	-	0	6	0	6.19	0	0.14
D-2B (50,51,53,54), Peak - (SUB)	47	0	-	-	-	-	919	-	939.54	-	20.88
D-2B (50,51,53,54), off Peak - (SUB)	186	0	-	-	-	-	2,274	-	2,325.29	-	51.67
	-	-	-	-	-	-	-	-	-	-	-
Total Agricultural	237	0	-	240	-	0	3,267	0	3,342	0	74
Public Lighting G	20	0	-	20	-	-	343	-	351	-	8
Residential Colonies H	1	0	-	1	-	-	27	-	27	-	1
A-3a (66)	1	-	-	-	-	-	10	-	10.29	-	0.23
Time of Use (TOU) - Peak	-	-	-	-	-	-	-	-	-	-	-
Time of Use (TOU) - Off-Peak	-	-	-	-	-	-	-	-	-	-	-
Railway TractionTraction - 1	-	-	-	-	-	-	-	-	-	-	-
Co-Genration-J	-	0.02	-	-	-	-	-	-	-	-	-
Total Others	21.66	0.03	-	20.38	-	-	379.67	-	388.29	-	8.63
Grand Total	1,344	1	-	656,485	-	179	21,834	221	22,330	42	496

FORM - 26

MEPCO

Existing & Proposed Tariff Statement

F.Y. 2018-19 (November 2018)

Description	Sales	Sales Mix	No. of Consumers	Connected Load	Distribution losses	NEPRA Existing Tariff		Proposed New Tariff		Difference	
						Fixed Charge	Variable Charge	Fixed Charge	Variable Charge	Fixed Charge	Variable Charge
	(MkWh)	(%age)		(kW)		(Rs/kW/M)	(Rs/kWh)	(Rs/kW/M)	(Rs/kWh)	(Rs/kW/M)	(Rs/kWh)
Residential				-							
Up to 50 Units	4	0.00		-							
For peak load requirement up to 5 kW	-	-		-			4.00		4.09	-	0.09
01-100 Units	95	0.09		-					-	-	-
101-200 Units	161	0.16		-			15.45		15.80	-	0.35
201-300 Units	126	0.12		-			16.00		16.36	-	0.36
301-700Units	137	0.13		-			17.07		17.46	-	0.39
Above 700 Units	30	0.03		-			19.81		20.26	-	0.45
							20.79		21.26	-	0.47
For peak load requirement exceeding 5 kW	-	-		-					-	-	-
A-1B (03) - Peak	1	0.00		-			20.76		21.23	-	0.47
A-1B (03) - Off Peak	6	0.01		55			15.08		15.42	-	0.34
Temporary	0	0.00		-			20.17		20.63	-	0.46
Total Residential	561	0.55	-	55		-		-		-	-
Commercial - A2	-	-		-					-	-	-
Commercial - For peak load requirement up to 5 kW	-	-		-					-	-	-
Commercial A-2A (04)	33	0.03		1			19.23	500	19.67	500	0.44
Above 100 Units	0	0.00		-			17.59	500	17.99	500	0.40
Commercial (<20 KW) For peak load requirement exceeding 5 kW	-	-		39				500	-	500	-
A-2B (05)	0	0.00		-		400	17.59	500	17.99	100	0.40
A-2C (06) - Peak	5	0.01		90,541		400	20.40	500	20.86	100	0.46
A-2C (06) - Off Peak	21	0.02		-		400	14.47	400	14.80	-	0.33
Temporary Commercial E-111 (56)	0	0.00		-			20.07		20.52612216	-	0.46
Total Commercial	60	0.06	-	90,581						-	-
Industrial	-	-		-					-	-	-
B1	2	0.00		1			19.07		19.50	-	0.43
B1 - TOD (Peak)	4	0.00		-			20.17		20.63	-	0.46
B1 - TOD (Off-peak)	17	0.02		199,560			14.47		14.80	-	0.33
B2	0	0.00		40		400	16.58	500	16.96	100	0.38
B2B - TOU (Peak)	15	0.01		-		400	20.17	500	20.63	100	0.46
B2B - TOU (Off-peak)	61	0.06		231,003		400	14.27	500	14.59	100	0.32
B3 - TOU (Peak)	14	0.01		-		380	20.64	450	21.11	70	0.47
B3 - TOU (Off-peak)	55	0.05		96,260		380	13.17	450	13.47	70	0.30
B4 - TOU (Peak)	4	0.00		-		360	20.17	430	20.63	70	0.46
B4 - TOU (Off-peak)	17	0.02		38,699		360	14.07	430	14.39	70	0.32
Temporary	-	-		-			16.92		17.30	-	0.38
Total Industrial	189	0.18	-	565,564						-	-
Bulk	-	-		-					-	-	-
C1-A (19) Supply at 400 Volts - up to 5 kW	0	0.00		0			18.57		18.99	-	0.42
C1-A (25) Supply at 400 Volts - up to 5 kW	0	0.00		0		400	18.57	500	18.99	100	0.42
C-1C TOD (25) - Peak	1	0.00		1		400	21.10	500	21.58	100	0.48
C-1C TOD (25) - Off Peak	2	0.00		3		400	12.91	500	13.20	100	0.29
C-2A Supply at 11 kV	0	0.00		0		380	16.02	450	16.38	70	0.36
C-2B (29) (TOD) - Peak	3	0.00		4		380	18.15	450	18.56	70	0.41
C-2B (29) (TOD) - Off Peak	10	0.01		13		380	14.12	450	14.44	70	0.32
C3A Supply above 11 kV	-	-		-				430	-	430	-
C-3B (TOD) (38) - Peak	1	0.00		1		360	20.17	430	20.63	70	0.46
C-3B (TOD) (38) - Off Peak	2	0.00		3		360	14.07	430	14.39	70	0.32
Total Single Point Supply	19	0.02	-	25						-	-
Agricultural Tube-wells - Tariff D	-	-		-					-	-	-
D-1A (41,42,43,44,46)	0	0.00		0			18.12	300	18.53	300	0.41
D-1B (45) Peak	1	0.00		-		200	20.87	300	21.14	100	0.47
D-1B (45) Off Peak	2	0.00		0		200	14.84	300	15.18	100	0.34
D-2A (47,48,49,52) - (NOR)	0	0.00		1		200	16.52	300	17.00	100	0.38
D-2B (50,51,53,54), off Peak - (SUB)	142	0.14		-		200	12.22	300	12.50	100	0.28
	-	-		-			-	380	-	380	-
	-	-		-			-	380	-	380	-
	-	-		-			-	360	-	360	-
Total Agricultural	181	0.18	-	240						-	-
Public Lighting G	15	0.01		20			17.47		17.87	-	0.40
Residential Colonies H	1	0.00		2			17.90		18.31	-	0.41
A-3a (66)	0	0.00		1			18.72		19.15	-	0.43
Time of Use (TOU) - Peak	-	-		-					-	-	-
Time of Use (TOU) - Off-Peak	-	-		-					-	-	-
Railway TractionTraction - 1	-	-		-					-	-	-
Co-Genration-J	-	-		-					-	-	-
Total Others	17	0.02					-		-	-	-
Grand Total	1,026	1	-	656,465							
	1,026	1	-	656,485		-		-		-	

FORM - 26 (A)

MEPCO

Existing & Proposed Tariff Statement

F.Y. 2018-19 (November 2018)

Description	Sales	Sales Mix	No. of Consumers	Connected Load	Distribution losses	NEPRA Existing Tariff		Proposed New Tariff		Difference	
						Fixed Charge	Variable Charge	Fixed Charge	Variable Charge	Fixed Charge	Variable Charge
	(MkWh)	(%age)		(kW)		(Mln Rs)	(Mln Rs)	(Mln Rs)	(Mln Rs)	(Mln Rs)	(Mln Rs)
Residential											
Up to 50 Units	4.14	0.00	-	-	-	-	16.57	-	17	-	0
For peak load requirement up to 5 kW	-	-	-	-	-	-	-	-	-	-	-
01-100 Units	95.37	0.09	-	-	-	-	1,473.42	-	1,507	-	33
101-200 Units	160.98	0.16	-	-	-	-	2,575.72	-	2,634	-	59
201-300 Units	125.86	0.12	-	-	-	-	2,148	-	2,197	-	49
301-700Units	137.30	0.13	-	-	-	-	2,720	-	2,782	-	62
Above 700 Units	29.92	0.03	-	-	-	-	622	-	636	-	14
For peak load requirement exceeding 5 kW	-	-	-	-	-	-	-	-	-	-	-
A-1B (03) - Peak	1.48	0.00	-	-	-	-	31	-	31	-	1
A-1B (03) - Off Peak	5.90	0.01	-	55.11	-	-	89	-	91	-	2
Temporary	0.02	0.00	-	-	-	-	0	-	1	-	0
Total Residential	560.97	0.55	-	55.11	-	-	9,676.23	-	9,896.14	-	219.91
Commercial - A2	-	-	-	-	-	-	-	-	-	-	-
Commercial - For peak load requirement up to 5 kW	-	-	-	-	-	-	-	-	-	-	-
Commercial A-2A (04)	32.77	0.03	-	1.17	-	-	630	0.00	645	0	14
Above 100 Units	0.01						0		0		
Commercial (<20 KW) For peak load requirement exceeding 5 kW	-	0.00	-	-	-	-	-	-	-	-	-
A-2B (05)	0.01	-	-	38.92	-	-	0	0.02	0	0	0
A-2C (06) - Peak	5.28	0.00	-	-	-	-	108	-	110	-	2
A-2C (06) - Off Peak	21.11	0.01	-	90,541.00	-	36	305	45.27	312	9	7
Temporary Commercial E-111 (56)	0.35	0.02	-	-	-	-	7	-	7	-	0
Total Commercial	59.54	0.06	-	90,581.09	-	36.22	1,050.87	45.29	1,074.75	9.07	23.88
Industrial	-	-	-	-	-	-	-	-	-	-	-
B1	2.31	0.00	-	0.92	-	-	44	-	45	-	1
B1 - TOU (Peak)	4.14	0.00	-	-	-	-	84	-	85	-	2
B1 - TOU (Off-peak)	16.56	0.02	-	199,560.03	-	-	240	-	245	-	5
B2	0.01	0.00	-	40.42	-	0	0	0.02	0	0	0
B2B - TOU (Peak)	15.23	0.01	-	-	-	-	307	-	314	-	7
B2B - TOU (Off-peak)	60.93	0.06	-	231,003.34	-	92	869	115.50	889	23	20
B3 - TOU (Peak)	13.69	0.01	-	-	-	-	283	-	289	-	6
B3 - TOU (Off-peak)	54.78	0.05	-	96,259.87	-	37	721	43.32	738	7	16
B4 - TOU (Peak)	4.37	0.00	-	-	-	-	88	-	90	-	2
B4 - TOU (Off-peak)	17.48	0.02	-	38,699.25	-	14	246	16.64	251	3	6
Temporary	-	-	-	-	-	-	-	-	-	-	-
Total Industrial	189	0	-	565,564	-	143	2,882	175	2,948	33	66
Bulk	-	-	-	-	-	-	-	-	-	-	-
C1-A (19) Supply at 400 Volts - up to 5 kW	0.00	0.00	-	0.00	-	-	0	-	0	-	0
C1-A (25) Supply at 400 Volts - up to 5 kW	0.07	0.00	-	0.09	-	0	1	0.00	1	0	0
C-1C TOD (26) - Peak	0.58	0.00	-	0.96	-	0	12	0.00	12	0	0
C-1C TOD (26) - Off Peak	2.31	0.00	-	2.87	-	0	30	0.00	31	0	1
C-2A Supply at 11 kV	0.05	0.00	-	0.07	-	0	1	0.00	1	0	0
C-2B (29) (TOD) - Peak	2.60	0.00	-	4.30	-	0	47	0.00	48	0	1
C-2B (29) (TOD) - Off Peak	10.39	0.01	-	12.90	-	0	147	0.01	150	0	3
C3A Supply above 11 kV	-	-	-	-	-	-	-	-	-	-	-
C-3B (TOD) (38) - Peak	0.51	0.00	-	0.85	-	0	10	0.00	11	0	0
C-3B (TOD) (38) - Off Peak	2.05	0.00	-	2.54	-	0	29	0.00	29	0	1
Total Single Point Supply	19	0	-	25	-	0	277	0	284	0	6
Agricultural Tube-wells - Tariff D	-	-	-	-	-	-	-	-	-	-	-
D-1A (41,42,43,44,46)	0.01	0.00	-	0.01	-	-	0	0.00	0	0	0
D-1B (45) Peak	1	0	-	-	-	-	13	-	13.18	-	0.29
D-2A (47,48,49,52) - (SUB)	0	0	-	3	-	0	1	0	0.93	0	0.02
D-2B (50,51,53,54), Peak - (NOR)	0	0	-	59	-	0	2	0	1.72	0	0.04
D-2B (50,51,53,54), Off Peak - (NOR)	0	0	-	177	-	0	5	0	4.73	0	0.11
D-2B (50,51,53,54), Peak - (SUB)	36	0	-	-	-	-	701	-	717.37	-	15.94
D-2B (50,51,53,54), off Peak - (SUB)	142	0	-	-	-	-	1,736	-	1,775.45	-	39.45
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
Total Agricultural	181	0	-	240	-	0	2,495	0	2,551	0	57
Public Lighting G	15	0	-	20	-	-	262	-	268	-	6
Residential Colonies H	1	0	-	1	-	-	20	-	21	-	0
A-3a (66)	0	-	-	-	-	-	8	-	7.86	-	0.17
Time of Use (TOU) - Peak	-	-	-	-	-	-	-	-	-	-	-
Time of Use (TOU) - Off-Peak	-	-	-	-	-	-	-	-	-	-	-
Railway TractionTraction - 1	-	-	-	-	-	-	-	-	-	-	-
Co-Genration-J	-	0.02	-	-	-	-	-	-	-	-	-
Total Others	16.54	0.03	-	20.38	-	-	289.89	-	296.48	-	6.59
Grand Total	1,026	1	-	656,485	-	179	16,671	221	17,050	42	379

FORM - 26

MEPCO

Existing & Proposed Tariff Statement

F.Y. 2018-19 (December 2018)

Description	Sales	Sales Mix	No. of Consumers	Connected Load	Distribution losses	NEPRA Existing Tariff		Proposed New Tariff		Difference	
						Fixed Charge	Variable Charge	Fixed Charge	Variable Charge	Fixed Charge	Variable Charge
	(MkWh)	(%age)		(kW)		(Rs/kW/M)	(Rs/kWh)	(Rs/kW/M)	(Rs/kWh)	(Rs/kW/M)	(Rs/kWh)
Residential				-							
Up to 50 Units	4	0.00		-			4.00		4.09	-	0.09
For peak load requirement up to 5 kW	-	-		-					-	-	-
01-100 Units	83	0.09		-			15.45		15.80	-	0.35
101-200 Units	140	0.16		-			16.00		16.36	-	0.36
201-300 Units	109	0.12		-			17.07		17.46	-	0.39
301-700Units	119	0.13		-			19.81		20.26	-	0.45
Above 700 Units	26	0.03		-			20.79		21.26	-	0.47
For peak load requirement exceeding 5 kW	-	-		-					-	-	-
A-1B (03) - Peak	1	0.00		-			20.76		21.23	-	0.47
A-1B (03) - Off Peak	5	0.01		55			15.08		15.42	-	0.34
Temporary	0	0.00		-			20.17		20.63	-	0.46
Total Residential	487	0.55	-	55		-		-		-	-
Commercial - A2	-	-		-					-	-	-
Commercial - For peak load requirement up to 5 kW	-	-		-					-	-	-
Commercial A-2A (04)	28	0.03		1			19.23	500	19.67	500	0.44
Above 100 Units	0	0.00		-			17.59	500	17.99	500	0.40
Commercial (<20 KW) For peak load requirement exceeding 5 kW	-	-		39				500	-	500	-
A-2B (05)	0	0.00		-		400	17.59	500	17.99	100	0.40
A-2C (06) - Peak	5	0.01		90,541		400	20.40	500	20.86	100	0.46
A-2C (06) - Off Peak	18	0.02		-		400	14.47	400	14.80	-	0.33
Temporary Commercial E-111 (56)	0	0.00		-			20.07		20.52612216	-	0.46
Total Commercial	52	0.06	-	90,581						-	-
Industrial	-	-		-					-	-	-
B1	2	0.00		1			19.07		19.50	-	0.43
B1 - TOD (Peak)	4	0.00		-			20.17		20.63	-	0.46
B1 - TOD (Off-peak)	14	0.02		199,560			14.47		14.80	-	0.33
B2	0	0.00		40		400	16.58	500	16.96	100	0.38
B2B - TOU (Peak)	13	0.01		-		400	20.17	500	20.63	100	0.46
B2B - TOU (Off-peak)	53	0.06		231,003		400	14.27	500	14.59	100	0.32
B3 - TOU (Peak)	12	0.01		-		380	20.64	450	21.11	70	0.47
B3 - TOU (Off-peak)	48	0.05		96,260		380	13.17	450	13.47	70	0.30
B4 - TOU (Peak)	4	0.00		-		360	20.17	430	20.63	70	0.46
B4 - TOU (Off-peak)	15	0.02		38,699		360	14.07	430	14.39	70	0.32
Temporary	-	-		-			16.92		17.30	-	0.38
Total Industrial	164	0.18	-	565,564						-	-
Bulk	-	-		-					-	-	-
C1-A (19) Supply at 400 Volts - up to 5 kW	0	0.00		0			18.57		18.99	-	0.42
C1-A (25) Supply at 400 Volts - up to 5 kW	0	0.00		0		400	18.57	500	18.99	100	0.42
C-1C TOD (26) - Peak	1	0.00		1		400	21.10	500	21.58	100	0.48
C-1C TOD (26) - Off Peak	2	0.00		3		400	12.91	500	13.20	100	0.29
C-2A Supply at 11 kV	0	0.00		0		380	16.02	450	16.38	70	0.36
C-2B (29) (TOD) - Peak	2	0.00		4		380	18.15	450	18.56	70	0.41
C-2B (29) (TOD) - Off Peak	9	0.01		13		380	14.12	450	14.44	70	0.32
C3A Supply above 11 kV	-	-		-				430	-	430	-
C-3B (TOD) (38) - Peak	0	0.00		1		360	20.17	430	20.63	70	0.46
Agricultural Tube-wells - Tariff D	-	-		-					-	-	-
D-1B (45) Off Peak	2	0.00		0		200	14.34	300	15.18	100	0.34
D-2A (47,48,49,52) - (NOR)	0	0.00		1		200	16.62	300	17.00	100	0.38
D-2A (47,48,49,52) - (SUB)	0	0.00		3		200	16.62	300	17.00	100	0.38
D-2B (50,51,53,54), Peak - (NOR)	0	0.00		59		200	17.75	300	18.15	100	0.40
D-2B (50,51,53,54), Off Peak - (NOR)	0	0.00		177		200	12.22	300	12.50	100	0.28
D-2B (50,51,53,54), Peak - (SUB)	31	0.03		-		200	19.75	300	20.20	100	0.45
D-2B (50,51,53,54), off Peak - (SUB)	123	0.14		-		200	12.22	300	12.50	100	0.28
	-	-		-			-	380	-	380	-
	-	-		-			-	380	-	380	-
	-	-		-			-	360	-	360	-
Total Agricultural	157	0.18	-	240						-	-
Public Lighting G	13	0.01		20			17.47		17.87	-	0.40
Residential Colonies H	1	0.00		2			17.90		18.31	-	0.41
A-3a (66)	0	0.00		1			18.72		19.15	-	0.43
Time of Use (TOU) - Peak	-	-		-					-	-	-
Time of Use (TOU) - Off-Peak	-	-		-					-	-	-
Railway TractionTraction - 1	-	-		-					-	-	-
Co-Genration-J	-	-		-			-		-	-	-
Total Others	14	0.02									
Grand Total	891	1	-	656,465							
	891	1	-	656,485		-		-		-	

FORM - 26 (A)

MEPCO

Existing & Proposed Tariff Statement

F.Y. 2018-19 (December 2018)

Description	Sales	Sales Mix	No. of Consumers	Connected Load	Distribution losses	NEPRA Existing Tariff		Proposed New Tariff		Difference	
						Fixed Charge	Variable Charge	Fixed Charge	Variable Charge	Fixed Charge	Variable Charge
	(MkWh)	(%age)		(kW)		(Mln Rs)	(Mln Rs)	(Mln Rs)	(Mln Rs)	(Mln Rs)	(Mln Rs)
Residential											
Up to 50 Units	3.59	0.00	-	-	-	-	14.38	-	15	-	0
For peak load requirement up to 5 kW	-	-	-	-	-	-	-	-	-	-	-
01-100 Units	82.76	0.09	-	-	-	-	1,278.62	-	1,308	-	29
101-200 Units	139.70	0.15	-	-	-	-	2,235.19	-	2,286	-	51
201-300 Units	109.22	0.12	-	-	-	-	1,864	-	1,907	-	42
301-700Units	119.15	0.13	-	-	-	-	2,360	-	2,414	-	54
Above 700 Units	25.97	0.03	-	-	-	-	540	-	552	-	12
For peak load requirement exceeding 5 kW	-	-	-	-	-	-	-	-	-	-	-
A-1B (03) - Peak	1.28	0.00	-	-	-	-	27	-	27	-	1
A-1B (03) - Off Peak	5.12	0.01	-	55.11	-	-	77	-	79	-	2
Temporary	0.02	0.00	-	-	-	-	0	-	0	-	0
Total Residential	**486.81**	**0.55**	**-**	**55.11**	**-**	**-**	**8,396.95**	**-**	**8,587.79**	**-**	**190.83**
Commercial - A2	-	-	-	-	-	-	-	-	-	-	-
Commercial - For peak load requirement up to 5 kW	-	-	-	-	-	-	-	-	-	-	-
Commercial A-2A (04)	28.44	0.03	-	1.17	-	-	547	0.00	559	0	12
Above 100 Units	0.01						0		0		
Commercial (<20 KW) For peak load requirement exceeding 5 kW	-	0.00	-	-	-	-	-	-	-	-	-
A-2B (05)	0.01	-	-	38.92	-	-	0	0.02	0	0	0
A-2C (06) - Peak	4.58	0.00	-	-	-	-	93	-	96	-	2
A-2C (06) - Off Peak	18.32	0.01	-	90,541.00	-	36	265	45.27	271	9	6
Temporary Commercial E-111 (56)	0.30	0.02	-	-	-	-	6	-	6	-	0
Total Commercial	**51.67**	**0.06**	**-**	**90,581.09**	**-**	**36.22**	**911.93**	**45.29**	**932.66**	**9.07**	**20.72**
Industrial	-	-	-	-	-	-	-	-	-	-	-
B1	2.01	0.00	-	0.92	-	-	38	-	39	-	1
B1 - TOU (Peak)	3.59	0.00	-	-	-	-	72	-	74	-	2
B1 - TOU (Off-peak)	14.37	0.02	-	199,560.03	-	-	208	-	213	-	5
B2	0.00	0.00	-	40.42	-	0	0	0.02	0	0	0
B2B - TOU (Peak)	13.22	0.01	-	-	-	-	267	-	273	-	6
B2B - TOU (Off-peak)	52.87	0.06	-	231,003.34	-	92	754	115.50	772	23	17
B3 - TOU (Peak)	11.88	0.01	-	-	-	-	245	-	251	-	6
B3 - TOU (Off-peak)	47.54	0.05	-	96,259.87	-	37	626	43.32	640	7	14
B4 - TOU (Peak)	3.79	0.00	-	-	-	-	76	-	78	-	2
B4 - TOU (Off-peak)	15.17	0.02	-	38,699.25	-	14	213	16.64	218	3	5
Temporary	-	-	-	-	-	-	-	-	-	-	-
Total Industrial	**164**	**0**	**-**	**565,564**	**-**	**143**	**2,501**	**175**	**2,558**	**33**	**57**
Bulk	-	-	-	-	-	-	-	-	-	-	-
C1-A (19) Supply at 400 Volts - up to 5 kW	0.00	0.00	-	0.00	-	-	0	-	0	-	0
C1-A (25) Supply at 400 Volts - up to 5 kW	0.06	0.00	-	0.09	-	0	1	0.00	1	0	0
C-1C TOD (26) - Peak	0.50	0.00	-	0.96	-	0	11	0.00	11	0	0
C-1C TOD (26) - Off Peak	2.01	0.00	-	2.87	-	0	26	0.00	26	0	1
C-2A Supply at 11 kV	0.05	0.00	-	0.07	-	0	1	0.00	1	0	0
C-2B (29) (TOD) - Peak	2.25	0.00	-	4.30	-	0	41	0.00	42	0	1
C-2B (29) (TOD) - Off Peak	9.01	0.01	-	12.90	-	0	127	0.01	130	0	3
C-3B (TOD) (38) - Off Peak	1.78	0.00	-	2.54	-	0	25	0.00	26	0	1
Total Single Point Supply	**16**	**0**	**-**	**25**	**-**	**0**	**241**	**0**	**246**	**0**	**5**
Agricultural Tube-wells - Tariff D	-	-	-	-	-	-	-	-	-	-	-
D-1A (41,42,43,44,46)	0.01	0.00	-	0.01	-	-	0	0.00	0	0	0
D-1B (45) Peak	1	0	-	-	-	-	11	-	11.44	-	0.25
D-1B (45) Off Peak	2	0	-	0	-	0	32	0	32.85	0	0.73
D-2A (47,48,49,52) - (NOR)	0	0	-	1	-	0	0	0	0.06	0	0.00
D-2A (47,48,49,52) - (SUB)	0	0	-	3	-	0	1	0	0.81	0	0.02
D-2B (50,51,53,54), Peak - (NOR)	0	0	-	59	-	0	1	0	1.49	0	0.03
D-2B (50,51,53,54), Off Peak - (NOR)	0	0	-	177	-	0	4	0	4.10	0	0.09
D-2B (50,51,53,54), Peak - (SUB)	31	0	-	-	-	-	609	-	622.53	-	13.83
D-2B (50,51,53,54), off Peak - (SUB)	123	0	-	-	-	-	1,506	-	1,540.72	-	34.24
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
Total Agricultural	**157**	**0**	**-**	**240**	**-**	**0**	**2,165**	**0**	**2,214**	**0**	**49**
Public Lighting G	13	0	-	20	-	-	227	-	232	-	5
Residential Colonies H	1	0	-	1	-	-	18	-	18	-	0
A-3a (66)	0	-	-	-	-	-	7	-	6.82	-	0.15
Time of Use (TOU) - Peak	-	-	-	-	-	-	-	-	-	-	-
Time of Use (TOU) - Off-Peak	-	-	-	-	-	-	-	-	-	-	-
Railway TractionTraction - 1	-	-	-	-	-	-	-	-	-	-	-
Co-Genration-J	-	0.02	-	-	-	-	-	-	-	-	-
Total Others	**14.35**	**0.03**	**-**	**20.38**	**-**	**-**	**251.56**	**-**	**257.28**	**-**	**5.72**
Grand Total	**891**	**1**	**-**	**656,485**	**-**	**179**	**14,467**	**221**	**14,796**	**42**	**329**



FORM - 26 A

MEPCO

Existing & Proposed Tariff Statement

F.Y. 2018-19 (3rd Quarter - Jan - Mar 2019)

Description	Sales	Sales Mix	No. of Consumers	Connected Load	Distribution losses	NEPRA Existing Tariff		Proposed New Tariff		Difference	
						Fixed Charge	Variable Charge	Fixed Charge	Variable Charge	Fixed Charge	Variable Charge
	(MkWh)	(%age)		(kW)		(Rs/kW/M)	(Rs/kWh)	(Rs/kW/M)	(Rs/kWh)	(Rs/kW/M)	(Rs/kWh)
Residential				-							
Up to 50 Units	11	0.00		-			4.00		4.09	-	0.09
For peak load requirement up to	-	-		-					-	-	-
01-100 Units	248	0.09		-			15.45		15.80	-	0.35
101-200 Units	419	0.16		-			16.00		16.36	-	0.36
201-300 Units	328	0.12		-			17.07		17.46	-	0.39
301-700Units	358	0.13		-			19.81		20.26	-	0.45
Above 700 Units	78	0.03		-			20.79		21.26	-	0.47
For peak load requirement exceeding 5 kW	-	-		-					-	-	-
A-1B (03) - Peak	4	0.00		165			20.76		21.23	-	0.47
A-1B (03) - Off Peak	15	0.01		-			15.08		15.42	-	0.34
Temporary	0	0.00		165			20.17		20.63	-	0.46
Total Residential	1,461	0.55	-	-		-		-		-	-
Commercial - A2	-	-		-					-	-	-
For peak load requirement up	-	-		4					-	-	-
Commercial A-2A (04)	85	0.03		-			19.23	500	19.67	500	0.44
Above 100 Units	0	0.00		117			17.59	500	17.99	500	0.40
For peak load requirement	-	-		-				500	-	500	-
A-2B (05)	0	0.00		271,623		400	17.59	500	17.99	100	0.40
A-2C (06) - Peak	14	0.01		-		400	20.40	500	20.86	100	0.46
A-2C (06) - Off Peak	55	0.02		-		400	14.47	400	14.80	-	0.33
Temporary Commercial E-111 (	1	0.00		271,743			20.07		20.52612216	-	0.46
Total Commercial	155	0.06	-	-						-	-
Industrial	-	-		3					-	-	-
B1	6	0.00		-			19.07		19.50	-	0.43
B1 - TOD (Peak)	11	0.00		598,680			20.17		20.63	-	0.46
B1 - TOD (Off-peak)	43	0.02		121			14.47		14.80	-	0.33
B2	0	0.00		-		400	16.58	500	16.96	100	0.38
B2B - TOU (Peak)	40	0.01		693,010		400	20.17	500	20.63	100	0.46
B2B - TOU (Off-peak)	159	0.06		-		400	14.27	500	14.59	100	0.32
B3 - TOU (Peak)	36	0.01		288,780		380	20.64	450	21.11	70	0.47
B3 - TOU (Off-peak)	143	0.05		-		380	13.17	450	13.47	70	0.30
B4 - TOU (Peak)	11	0.00		116,098		360	20.17	430	20.63	70	0.46
B4 - TOU (Off-peak)	46	0.02		-		360	14.07	430	14.39	70	0.32
Temporary	-	-		1,696,691			16.92		17.30	-	0.38
Total Industrial	494	0.18	-	-						-	-
Bulk	-	-		0					-	-	-
C1-A (19) Supply at 400 Volts -	0	0.00		0			18.57		18.99	-	0.42
C1-A (25) Supply at 400 Volts -	0	0.00		3		400	18.57	500	18.99	100	0.42
C-1C TOD (26) - Peak	2	0.00		9		400	21.10	500	21.58	100	0.48
C-1C TOD (26) - Off Peak	6	0.00		0		400	12.91	500	13.20	100	0.29
C-2A Supply at 11 kV	0	0.00		13		380	16.02	450	16.38	70	0.36
C-2B (29) (TOD) - Peak	7	0.00		39		380	18.15	450	18.56	70	0.41
C-2B (29) (TOD) - Off Peak	27	0.01		-		380	14.12	450	14.44	70	0.32
C3A Supply above 11 kV	-	-		3				430	-	430	-
C-3B (TOD) (38) - Peak	1	0.00		8		360	20.17	430	20.63	70	0.46
C-3B (TOD) (38) - Off Peak	5	0.00		74		360	14.07	430	14.39	70	0.32
Total Single Point Supply	48	0.02	-	-						-	-
Agricultural Tube-wells - T	-	-		0					-	-	-
D-1A (41,42,43,44,46)	0	0.00		-			18.12	300	18.53	300	0.41
D-1B (45) Peak	2	0.00		0		200	20.67	300	21.14	100	0.47
D-1B (45) Off Peak	6	0.00		3		200	14.84	300	15.18	100	0.34
D-2A (47,48,49,52) - (NOR)	0	0.00		9		200	16.62	300	17.00	100	0.38
D-2A (47,48,49,52) - (SUB)	0	0.00		177		200	16.62	300	17.00	100	0.38
D-2B (50,51,53,54), Peak - (NO	0	0.00		530		200	17.75	300	18.15	100	0.40
D-2B (50,51,53,54), Off Peak -	1	0.00		-		200	12.22	300	12.50	100	0.28
D-2B (50,51,53,54), Peak - (SU	93	0.03		-		200	19.75	300	20.20	100	0.45
D-2B (50,51,53,54), off Peak - (	370	0.14		-		200	12.22	300	12.50	100	0.28
	-	-		-			-	380	-	380	-
	-	-		-			-	380	-	380	-
	-	-		720			-	360	-	360	-
Total Agricultural	472	0.18	-	60						-	-
Public Lighting G	39	0.01		5			17.47		17.87	-	0.40
Residential Colonies H	3	0.00		2			17.90		18.31	-	0.41
A-3a (66)	1	0.00		-			18.72		19.15	-	0.43
Time of Use (TOU) - Peak	-	-		-					-	-	-
Time of Use (TOU) - Off-Pea	-	-		-					-	-	-
Railway TractionTraction - 1	-	-		-					-	-	-
Co-Genration-J	-	-		-			-		-	-	-
Total Others	43	0.02		-							
Grand Total	2,674	1	-	60							
	2,674	1	-	64		-		-		-	

FORM - 26 (A)

MEPCO

Existing & Proposed Tariff Statement

F.Y. 2018-19 (3rd Quarter - Jan - Mar 2019)

Description	Sales	Sales Mix	No. of Consumer	Connected Load	Distributio n losses	NEPRA Existing Tariff		Proposed New Tariff		Difference	
						Fixed	Variable	Fixed	Variable	Fixed	Variable
	(MkWh)	(%age)		(kW)		(Mln Rs)	(Mln Rs)	(Mln Rs)	(Mln Rs)	(Mln Rs)	(Mln Rs)
Residential											
Up to 50 Units	10.79	0.00	-	-	-	-	43.17	-	44	-	1
For peak load requirement up to	-	-	-	-	-	-	-	-	-	-	-
01-100 Units	248.44	0.09	-	-	-	-	3,838.40	-	3,926	-	87
101-200 Units	419.37	0.16	-	-	-	-	6,709.99	-	6,862	-	152
201-300 Units	327.87	0.12	-	-	-	-	5,597	-	5,724	-	127
301-700Units	357.68	0.13	-	-	-	-	7,086	-	7,247	-	161
Above 700 Units	77.95	0.03	-	-	-	-	1,621	-	1,657	-	37
exceeding 5 kW	-	-	-	-	-	-	-	-	-	-	-
A-1B (03) - Peak	3.84	0.00	-	165.34	-	-	80	-	82	-	2
A-1B (03) - Off Peak	15.37	0.01	-	-	-	-	232	-	237	-	5
Temporary	0.06	0.00	-	165.34	-	-	1	-	1	-	0
Total Residential	**1,461.39**	**0.55**	**-**	**330.67**	**-**	**-**	**25,207.49**	**-**	**25,780.37**	**-**	**572.88**
Commercial - A2	-	-	-	-	-	-	-	-	-	-	-
For peak load requirement up	-	-	-	3.50	-	-	-	-	-	-	-
Commercial A-2A (04)	85.38	0.03	-	-	-	-	1,642	-	1,679	-	37
Above 100 Units	0.03						1		1		
For peak load requirement	-	0.00	-	116.75	-	-	-	0.06	-	0	-
A-2B (05)	0.03	-	-	-	-	-	1	-	1	-	0
A-2C (06) - Peak	13.75	0.00	-	271,623.01	-	109	280	135.81	287	27	6
A-2C (06) - Off Peak	54.99	0.01	-	-	-	-	796	-	814	-	18
Temporary Commercial E-111 (	0.91	0.02	-	-	-	-	18	-	19	-	0
Total Commercial	**155.10**	**0.06**	**-**	**271,743.26**	**-**	**108.65**	**2,737.60**	**135.87**	**2,799.82**	**27.22**	**62.20**
Industrial	-	-	-	2.75	-	-	-	-	-	-	-
B1	6.03	0.00	-	-	-	-	115	-	118	-	3
B1 - TOU (Peak)	10.79	0.00	-	598,680.09	-	-	218	-	223	-	5
B1 - TOU (Off-peak)	43.15	0.02	-	121.25	-	-	624	-	639	-	14
B2	0.01	0.00	-	-	-	-	0	-	0	-	0
B2B - TOU (Peak)	39.68	0.01	-	693,010.02	-	277	800	346.51	819	69	18
B2B - TOU (Off-peak)	158.72	0.06	-	-	-	-	2,265	-	2,316	-	51
B3 - TOU (Peak)	35.68	0.01	-	288,779.60	-	110	736	129.95	753	20	17
B3 - TOU (Off-peak)	142.71	0.05	-	-	-	-	1,879	-	1,922	-	43
B4 - TOU (Peak)	11.38	0.00	-	116,097.75	-	42	230	49.92	235	8	5
B4 - TOU (Off-peak)	45.53	0.02	-	-	-	-	641	-	655	-	15
Temporary	-	-	-	1,696,691.45	-	-	-	-	-	-	-
Total Industrial	**494**	**0**	**-**	**3,393,383**	**-**	**429**	**7,508**	**526**	**7,679**	**98**	**171**
Bulk	-	-	-	0.01	-	-	-	-	-	-	-
C1-A (19) Supply at 400 Volts -	0.01	0.00	-	0.28	-	-	0	-	0	-	0
C1-A (25) Supply at 400 Volts -	0.18	0.00	-	2.87	-	0	3	0.00	4	0	0
C-1C TOD (26) - Peak	1.51	0.00	-	8.61	-	0	32	0.00	32	0	1
C-1C TOD (26) - Off Peak	6.02	0.00	-	0.21	-	0	78	0.00	80	0	2
C-2A Supply at 11 kV	0.14	0.00	-	12.90	-	0	2	0.01	2	0	0
C-2B (29) (TOD) - Peak	6.77	0.00	-	38.69	-	0	123	0.02	126	0	3
C-2B (29) (TOD) - Off Peak	27.06	0.01	-	-	-	-	382	-	391	-	9
C3A Supply above 11 kV	-	-	-	2.54	-	-	-	0.00	-	0	-
C-3B (TOD) (38) - Peak	1.33	0.00	-	7.63	-	0	27	0.00	28	0	1
C-3B (TOD) (38) - Off Peak	5.34	0.00	-	73.74	-	0	75	0.03	77	0	2
Total Single Point Supply	**48**	**0**	**-**	**147**	**-**	**0**	**722**	**0**	**739**	**0**	**16**
Agricultural Tube-wells - T	-	-	-	0.03	-	-	-	-	-	-	-
D-1A (41,42,43,44,46)	0.02	0.00	-	-	-	-	0	-	0	-	0
D-1B (45) Peak	2	0	-	0	-	0	34	0	34.34	0	0.76
D-1B (45) Off Peak	6	0	-	3	-	0	96	0	98.61	0	2.19
D-2A (47,48,49,52) - (NOR)	0	0	-	9	-	0	0	0	0.20	0	0.00
D-2A (47,48,49,52) - (SUB)	0	0	-	177	-	0	2	0	2.42	0	0.05
D-2B (50,51,53,54), Peak - (NC	0	0	-	530	-	0	4	0	4.47	0	0.10
D-2B (50,51,53,54), Off Peak -	1	0	-	-	-	-	12	-	12.31	-	0.27
D-2B (50,51,53,54), Peak - (SU	93	0	-	-	-	-	1,827	-	1,868.82	-	41.53
D-2B (50,51,53,54), off Peak - (	370	0	-	-	-	-	4,522	-	4,625.21	-	102.78
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	719.84	-	-	-	0.26	-	0	-
Total Agricultural	**472**	**0**	**-**	**1,440**	**-**	**0**	**6,499**	**0**	**6,647**	**0**	**148**
Public Lighting G	39	0	-	5	-	-	682	-	697	-	15
Residential Colonies H	3	0	-	-	-	-	53	-	55	-	1
A-3a (66)	1	-	-	-	-	-	20	-	20.47	-	0.45
Railway TractionTraction - 1	-	-	-	-	-	-	-	-	-	-	-
Co-Genration-J	-	0.02	-	-	-	-	-	-	-	-	-
Total Others	**43.08**	**0.03**	**-**	**4.55**	**-**	**-**	**755.19**	**-**	**772.35**	**-**	**17.16**
Grand Total	**2,674**	**1**	**-**	**3,667,049**	**-**	**538**	**43,430**	**663**	**44,417**	**125**	**987**
								663	44,417		
								0	-		
									0		

FORM - 26

MEPCO

Existing & Proposed Tariff Statement

F.Y. 2018-19 (January 2019)

Description	Sales	Sales Mix	No. of Consumers	Connected Load	Distribution losses	NEPRA Existing Tariff		Proposed New Tariff		Difference	
						Fixed Charge	Variable Charge	Fixed Charge	Variable Charge	Fixed Charge	Variable Charge
	(MkWh)	(%age)		(kW)		(Rs/kW/M)	(Rs/kWh)	(Rs/kW/M)	(Rs/kWh)	(Rs/kW/M)	(Rs/kWh)
Residential				-							
Up to 50 Units	4	0.00		-							
For peak load requirement up to	-	-		-			4.00		4.09	-	0.09
01-100 Units	88	0.09		-					-	-	-
101-200 Units	149	0.16		-			15.45		15.80	-	0.35
201-300 Units	116	0.12		-			16.00		16.36	-	0.36
301-700Units	127	0.13		-			17.07		17.46	-	0.39
Above 700 Units	28	0.03		-			19.81		20.26	-	0.45
For peak load requirement exceeding 5 kW	-	-		-			20.79		21.26	-	0.47
A-1B (03) - Peak	1	0.00		-					-	-	-
A-1B (03) - Off Peak	5	0.01		55			20.76		21.23	-	0.47
Temporary	0	0.00		-			15.08		15.42	-	0.34
Total Residential	519	0.55	-	55		-	20.17	-	20.63	-	0.46
Commercial - A2	-	-		-						-	-
Commercial - For peak load requirement up to 5 kW	-	-		-					-	-	-
Commercial A-2A (04)	30	0.03		1			19.23	500	19.67	500	0.44
Above 100 Units	0	0.00		-			17.59	500	17.99	500	0.40
Commercial (<20 KW) For peak load requirement exceeding 5 kW	-	-		39				500	-	500	-
A-2B (05)	0	0.00		-		400	17.59	500	17.99	100	0.40
A-2C (06) - Peak	5	0.01		90,541		400	20.40	500	20.86	100	0.46
A-2C (06) - Off Peak	20	0.02		-		400	14.47	400	14.80	-	0.33
Temporary Commercial E-111 (	0	0.00		-			20.07		20.52612216	-	0.46
Total Commercial	55	0.06	-	90,581						-	-
Industrial	-	-		-					-	-	-
B1	2	0.00		1			19.07		19.50	-	0.43
B1 - TOD (Peak)	4	0.00		-			20.17		20.63	-	0.46
B1 - TOD (Off-peak)	15	0.02		199,560			14.47		14.80	-	0.33
B2	0	0.00		40		400	16.58	500	16.96	100	0.38
B2B - TOU (Peak)	14	0.01		-		400	20.17	500	20.63	100	0.46
B2B - TOU (Off-peak)	56	0.06		231,003		400	14.27	500	14.59	100	0.32
B3 - TOU (Peak)	13	0.01		-		380	20.64	450	21.11	70	0.47
B3 - TOU (Off-peak)	51	0.05		96,260		380	13.17	450	13.47	70	0.30
B4 - TOU (Peak)	4	0.00		-		360	20.17	430	20.63	70	0.46
B4 - TOU (Off-peak)	16	0.02		38,699		360	14.07	430	14.39	70	0.32
Temporary	-	-		-			16.92		17.30	-	0.38
Total Industrial	175	0.18	-	565,564						-	-
Bulk	-	-		-					-	-	-
C1-A (19) Supply at 400 Volts -	0	0.00		0			18.57		18.99	-	0.42
C1-A (25) Supply at 400 Volts -	0	0.00		0		400	18.57	500	18.99	100	0.42
C-1C TOD (26) - Peak	1	0.00		1		400	21.10	500	21.58	100	0.48
C-1C TOD (26) - Off Peak	2	0.00		3		400	12.91	500	13.20	100	0.29
C-2A Supply at 11 kV	0	0.00		0		380	16.02	450	16.38	70	0.36
C-2B (29) (TOD) - Peak	2	0.00		4		380	18.15	450	18.56	70	0.41
C-2B (29) (TOD) - Off Peak	10	0.01		13		380	14.12	450	14.44	70	0.32
C3A Supply above 11 kV	-	-		-				430	-	430	-
C-3B (TOD) (38) - Peak	0	0.00		1		360	20.17	430	20.63	70	0.46
C-3B (TOD) (38) - Off Peak	2	0.00		3		360	14.07	430	14.39	70	0.32
Total Single Point Supply	17	0.02	-	25						-	-
Agricultural Tube-wells - T	-	-		-					-	-	-
D-1A (41,42,43,44,46)	0	0.00		0			18.12	300	18.53	300	0.41
D-1B (45) Peak	1	0.00		-		200	20.67	300	21.14	100	0.47
D-1B (45) Off Peak	2	0.00		0		200	14.84	300	15.18	100	0.34
D-2A (47,48,49,52) - (NOR)	0	0.00		1		200	16.62	300	17.00	100	0.38
D-2A (47,48,49,52) - (SUB)	0	0.00		3		200	16.62	300	17.00	100	0.38
D-2B (50,51,53,54), Peak - (NC	0	0.00		59		200	17.75	300	18.15	100	0.40
D-2B (50,51,53,54), Off Peak -	0	0.00		177		200	12.22	300	12.50	100	0.28
D-2B (50,51,53,54), Peak - (SU	33	0.03		-		200	19.75	300	20.20	100	0.45
D-2B (50,51,53,54), off Peak - (	131	0.14		-		200	12.22	300	12.50	100	0.28
	-	-		-			-	380	-	380	-
	-	-		-			-	380	-	380	-
A-3a (66)	0	0.00		1			18.72		19.15	-	0.43
Time of Use (TOU) - Peak	-	-		-					-	-	-
Time of Use (TOU) - Off-Pea	-	-		-					-	-	-
Railway TractionTraction - 1	-	-		-					-	-	-
Co-Genration-J	-	-		-			-		-	-	-
Total Others	15	0.02									
Grand Total	950	1	-	656,465							
	950	1	-	656,485		-		-		-	

FORM - 26 (A)

MEPCO

Existing & Proposed Tariff Statement

F.Y. 2018-19 (January 2019)

Description	Sales	Sales Mix	No. of Consumers	Connected Load	Distributio n losses	NEPRA Existing Tariff		Proposed New Tariff		Difference	
						Fixed Charge	Variable Charge	Fixed Charge	Variable Charge	Fixed Charge	Variable Charge
	(MkWh)	(%age)		(kW)		(Mln Rs)	(Mln Rs)	(Mln Rs)	(Mln Rs)	(Mln Rs)	(Mln Rs)
Residential											
Up to 50 Units	3.83	0.00	-	-	-	-	15.33	-	16	-	0
For peak load requirement up to	-	-	-	-	-	-	-	-	-	-	-
01-100 Units	88.25	0.09	-	-	-	-	1,363.50	-	1,394	-	31
101-200 Units	148.97	0.16	-	-	-	-	2,383.56	-	2,438	-	54
201-300 Units	116.47	0.12	-	-	-	-	1,988	-	2,033	-	45
301-700Units	127.06	0.13	-	-	-	-	2,517	-	2,574	-	57
Above 700 Units	27.69	0.03	-	-	-	-	576	-	589	-	13
For peak load requirement exceeding 5 kW	-	-	-	-	-	-	-	-	-	-	-
A-1B (03) - Peak	1.37	0.00	-	-	-	-	28	-	29	-	1
A-1B (03) - Off Peak	5.48	0.01	-	55.11	-	-	82	-	84	-	2
Temporary	0.02	0.00	-	-	-	-	0	-	0	-	0
Total Residential	**519.12**	**0.55**	**-**	**55.11**	**-**	**-**	**8,954.36**	**-**	**9,157.86**	**-**	**203.50**
Commercial - A2	-	-	-	-	-	-	-	-	-	-	-
Commercial - For peak load requirement up to 5 kW	-	-	-	-	-	-	-	-	-	-	-
Commercial A-2A (04)	30.33	0.03	-	1.17	-	-	583	0.00	596	0	13
Above 100 Units	0.01						0		0		
Commercial (<20 KW) For peak load requirement exceeding 5 kW	-	0.00	-	-	-	-	-	-	-	-	-
A-2B (05)	0.01	-	-	38.92	-	-	0	0.02	0	0	0
A-2C (06) - Peak	4.88	0.00	-	-	-	-	100	-	102	-	2
A-2C (06) - Off Peak	19.53	0.01	-	90,541.00	-	36	283	45.27	289	9	6
Temporary Commercial E-111 (	0.32	0.00	-	-	-	-	7	-	7	-	0
Total Commercial	**55.10**	**0.06**	**-**	**90,581.09**	**-**	**36.22**	**972.47**	**45.29**	**994.57**	**9.07**	**22.10**
Industrial	-	-	-	-	-	-	-	-	-	-	-
B1	2.14	0.00	-	0.92	-	-	41	-	42	-	1
B1 - TOU (Peak)	3.83	0.00	-	-	-	-	77	-	79	-	2
B1 - TOU (Off-peak)	15.33	0.02	-	199,560.03	-	-	222	-	227	-	5
B2	0.00	0.00	-	40.42	-	0	0	0.02	0	0	0
B2B - TOU (Peak)	14.10	0.01	-	-	-	-	284	-	291	-	6
B2B - TOU (Off-peak)	56.38	0.06	-	231,003.34	-	92	805	115.50	823	23	18
B3 - TOU (Peak)	12.67	0.01	-	-	-	-	262	-	268	-	6
B3 - TOU (Off-peak)	50.69	0.05	-	96,259.87	-	37	668	43.32	683	7	15
B4 - TOU (Peak)	4.04	0.00	-	-	-	-	82	-	83	-	2
B4 - TOU (Off-peak)	16.17	0.02	-	38,699.25	-	14	228	16.64	233	3	5
Temporary	-	-	-	-	-	-	-	-	-	-	-
Total Industrial	**175**	**0**	**-**	**565,564**	**-**	**143**	**2,667**	**175**	**2,728**	**33**	**61**
Bulk	-	-	-	-	-	-	-	-	-	-	-
C1-A (19) Supply at 400 Volts -	0.00	0.00	-	0.00	-	-	0	-	0	-	0
C1-A (25) Supply at 400 Volts -	0.07	0.00	-	0.09	-	0	1	0.00	1	0	0
C-1C TOD (26) - Peak	0.53	0.00	-	0.96	-	0	11	0.00	12	0	0
C-1C TOD (26) - Off Peak	2.14	0.00	-	2.87	-	0	28	0.00	28	0	1
C-2A Supply at 11 kV	0.05	0.00	-	0.07	-	0	1	0.00	1	0	0
C-2B (29) (TOD) - Peak	2.40	0.00	-	4.30	-	0	44	0.00	45	0	1
C-2B (29) (TOD) - Off Peak	9.61	0.01	-	12.90	-	0	136	0.01	139	0	3
C3A Supply above 11 kV	-	-	-	-	-	-	-	-	-	-	-
C-3B (TOD) (38) - Peak	0.47	0.00	-	0.85	-	0	10	0.00	10	0	0
C-3B (TOD) (38) - Off Peak	1.90	0.00	-	2.54	-	0	27	0.00	27	0	1
Total Single Point Supply	**17**	**0**	**-**	**25**	**-**	**0**	**257**	**0**	**262**	**0**	**6**
Agricultural Tube-wells - T	-	-	-	-	-	-	-	-	-	-	-
D-1A (41,42,43,44,46)	0.01	0.00	-	0.01	-	-	0	0.00	0	0	0
D-1B (45) Peak	1	0	-	-	-	-	12	-	12.20	-	0.27
D-1B (45) Off Peak	2	0	-	0	-	0	34	0	35.03	0	0.78
D-2A (47,48,49,52) - (NOR)	0	0	-	1	-	0	0	0	0.07	0	0.00
D-2A (47,48,49,52) - (SUB)	0	0	-	3	-	0	1	0	0.86	0	0.02
D-2B (50,51,53,54), Peak - (NC	0	0	-	59	-	0	2	0	1.59	0	0.04
D-2B (50,51,53,54), Off Peak -	0	0	-	177	-	0	4	0	4.37	0	0.10
D-2B (50,51,53,54), Peak - (SU	33	0	-	-	-	-	649	-	663.85	-	14.75
D-2B (50,51,53,54), off Peak - (	131	0	-	-	-	-	1,606	-	1,643.00	-	36.51
	-	-	-	-	-	-	-	-	-	-	-
Total Agricultural	**168**	**0**	**-**	**240**	**-**	**0**	**2,309**	**0**	**2,361**	**0**	**52**
Public Lighting G	14	0	-	20	-	-	242	-	248	-	6
Residential Colonies H	1	0	-	1	-	-	19	-	19	-	0
A-3a (66)	0	-	-	-	-	-	7	-	7.27	-	0.16
Time of Use (TOU) - Peak	-	-	-	-	-	-	-	-	-	-	-
Time of Use (TOU) - Off-Pea	-	-	-	-	-	-	-	-	-	-	-
Railway TractionTraction - 1	-	-	-	-	-	-	-	-	-	-	-
Co-Genration-J	-	0.02	-	-	-	-	-	-	-	-	-
Total Others	**15.30**	**0.03**	**-**	**20.38**	**-**	**-**	**258.26**	**-**	**274.36**	**-**	**6.10**
Grand Total	**950**	**1**	**-**	**656,485**	**-**	**179**	**15,427**	**221**	**15,778**	**42**	**351**

FORM - 26

MEPCO

Existing & Proposed Tariff Statement

F.Y. 2018-19 (February 2019)

Description	Sales	Sales Mix	No. of Consumers	Connected Load	Distribution losses	NEPRA Existing Tariff		Proposed New Tariff		Difference	
						Fixed Charge	Variable Charge	Fixed Charge	Variable Charge	Fixed Charge	Variable Charge
	(MkWh)	(%age)		(kW)		(Rs/kW/M)	(Rs/kWh)	(Rs/kW/M)	(Rs/kWh)	(Rs/kW/M)	(Rs/kWh)
Residential				-							
Up to 50 Units	3	0.00		-			4.00		4.09	-	0.09
For peak load requirement up to	-	-		-					-	-	-
01-100 Units	77	0.09		-			15.45		15.80	-	0.35
101-200 Units	129	0.16		-			16.00		16.36	-	0.36
201-300 Units	101	0.12		-			17.07		17.46	-	0.39
301-700Units	110	0.13		-			19.81		20.26	-	0.45
Above 700 Units	24	0.03		-			20.79		21.26	-	0.47
For peak load requirement exceeding 5 kW	-	-		-					-	-	-
A-1B (03) - Peak	1	0.00		-			20.76		21.23	-	0.47
A-1B (03) - Off Peak	5	0.01		55			15.08		15.42	-	0.34
Temporary	0	0.00		-			20.17		20.63	-	0.46
Total Residential	450	0.55	-	55		-		-		-	-
Commercial - A2	-	-		-					-	-	-
Commercial - For peak load requirement up to 5 kW	-	-		-					-	-	-
Commercial A-2A (04)	26	0.03		1			19.23	500	19.67	500	0.44
Above 100 Units	0	0.00		-			17.59	500	17.99	500	0.40
Commercial (<20 KW) For peak load requirement exceeding 5 kW	-	-		39				500	-	500	-
A-2B (05)	0	0.00		-		400	17.59	500	17.99	100	0.40
A-2C (06) - Peak	4	0.01		90,541		400	20.40	500	20.86	100	0.46
A-2C (06) - Off Peak	17	0.02		-		400	14.47	400	14.80	-	0.33
Temporary Commercial E-111 (	0	0.00		-			20.07		20.52612216	-	0.46
Total Commercial	48	0.06	-	90,581						-	-
Industrial	-	-		-					-	-	-
B1	2	0.00		1			19.07		19.50	-	0.43
B1 - TOD (Peak)	3	0.00		-			20.17		20.63	-	0.46
B1 - TOD (Off-peak)	13	0.02		199,560			14.47		14.80	-	0.33
B2	0	0.00		40		400	16.58	500	16.96	100	0.38
B2B - TOU (Peak)	12	0.01		-		400	20.17	500	20.63	100	0.46
B2B - TOU (Off-peak)	49	0.06		231,003		400	14.27	500	14.59	100	0.32
B3 - TOU (Peak)	11	0.01		-		380	20.64	450	21.11	70	0.47
B3 - TOU (Off-peak)	44	0.05		96,260		380	13.17	450	13.47	70	0.30
B4 - TOU (Peak)	4	0.00		-		360	20.17	430	20.63	70	0.46
B4 - TOU (Off-peak)	14	0.02		38,699		360	14.07	430	14.39	70	0.32
Temporary	-	-		-			16.92		17.30	-	0.38
Total Industrial	152	0.18	-	565,564						-	-
Bulk	-	-		-					-	-	-
C1-A (19) Supply at 400 Volts -	0	0.00		0			18.57		18.99	-	0.42
C1-A (25) Supply at 400 Volts -	0	0.00		0		400	18.57	500	18.99	100	0.42
C-1C TOD (26) - Peak	0	0.00		1		400	21.10	500	21.58	100	0.48
C-1C TOD (26) - Off Peak	2	0.00		3		400	12.91	500	13.20	100	0.29
C-2A Supply at 11 kV	0	0.00		0		380	16.02	450	16.38	70	0.36
C-2B (29) (TOD) - Peak	2	0.00		4		380	18.15	450	18.56	70	0.41
C-2B (29) (TOD) - Off Peak	8	0.01		13		380	14.12	450	14.44	70	0.32
C3A Supply above 11 kV	-	-		-				430	-	430	-
C-3B (TOD) (38) - Peak	0	0.00		1		360	20.17	430	20.63	70	0.46
C-3B (TOD) (38) - Off Peak	2	0.00		3		360	14.07	430	14.39	70	0.32
Total Single Point Supply	15	0.02	-	25						-	-
Agricultural Tube-wells - T	-	-		-					-	-	-
D-1A (41,42,43,44,46)	0	0.00		0			18.12	300	18.53	300	0.41
D-1B (45) Peak	1	0.00		-		200	20.67	300	21.14	100	0.47
D-1B (45) Off Peak	2	0.00		0		200	14.84	300	15.18	100	0.34
D-2A (47,48,49,52) - (NOR)	0	0.00		1		200	16.62	300	17.00	100	0.38
D-2B (50,51,53,54), off Peak - (	114	0.14		-		200	12.22	300	12.50	100	0.28
	-	-		-			-	330	-	330	-
	-	-		-			-	330	-	330	-
	-	-		-			-	360	-	360	-
Total Agricultural	145	0.18	-	240						-	-
Public Lighting G	12	0.01		20			17.47		17.87	-	0.40
Residential Colonies H	1	0.00		2			17.90		18.31	-	0.41
A-3a (66)	0	0.00		1			18.72		19.15	-	0.43
Time of Use (TOU) - Peak	-	-		-					-	-	-
Time of Use (TOU) - Off-Pea	-	-		-					-	-	-
Railway TractionTraction - 1	-	-		-					-	-	-
Co-Genration-J	-	-		-			-		-	-	-
Total Others	13	0.02									
Grand Total	824	1	-	656,465							
	824	1	-	656,485		-		-		-	

FORM - 26 (A)

MEPCO

Existing & Proposed Tariff Statement

F.Y. 2018-19 (February 2019)

Description	Sales	Sales Mix	No. of Consumers	Connected Load	Distribution losses	NEPRA Existing Tariff		Proposed New Tariff		Difference	
						Fixed Charge	Variable Charge	Fixed Charge	Variable Charge	Fixed Charge	Variable Charge
	(MkWh)	(%age)		(kW)		(Mln Rs)	(Mln Rs)	(Mln Rs)	(Mln Rs)	(Mln Rs)	(Mln Rs)
Residential											
Up to 50 Units	3.33	0.00	-	-	-	-	13.30	-	14	-	0
For peak load requirement up to	-	-	-	-	-	-	-	-	-	-	-
01-100 Units	76.55	0.09	-	-	-	-	1,182.74	-	1,210	-	27
101-200 Units	129.22	0.16	-	-	-	-	2,067.57	-	2,115	-	47
201-300 Units	101.03	0.12	-	-	-	-	1,725	-	1,764	-	39
301-700Units	110.21	0.13	-	-	-	-	2,183	-	2,233	-	50
Above 700 Units	24.02	0.03	-	-	-	-	499	-	511	-	11
For peak load requirement exceeding 5 kW	-	-	-	-	-	-	-	-	-	-	-
A-1B (03) - Peak	1.18	0.00	-	-	-	-	25	-	25	-	1
A-1B (03) - Off Peak	4.74	0.01	-	55.11	-	-	71	-	73	-	2
Temporary	0.02	0.00	-	-	-	-	0	-	0	-	0
Total Residential	450.30	0.55	-	55.11	-	-	7,767.26	-	7,943.78	-	176.52
Commercial - A2	-	-	-	-	-	-	-	-	-	-	-
Commercial - For peak load requirement up to 5 kW	-	-	-	-	-	-	-	-	-	-	-
Commercial A-2A (04)	26.31	0.03	-	1.17	-	-	506	0.00	517	0	11
Above 100 Units	0.01						0		0		
Commercial (<20 KW) For peak load requirement exceeding 5 kW	-	0.00	-	-	-	-	-	-	-	-	-
A-2B (05)	0.01	-	-	38.92	-	-	0	0.02	0	0	0
A-2C (06) - Peak	4.24	0.00	-	-	-	-	86	-	88	-	2
A-2C (06) - Off Peak	16.94	0.01	-	90,541.00	-	36	245	45.27	251	9	6
Temporary Commercial E-111 (	0.28	0.02	-	-	-	-	6	-	6	-	0
Total Commercial	47.79	0.06	-	90,581.09	-	36.22	843.54	45.29	862.72	9.07	19.17
Industrial	-	-	-	-	-	-	-	-	-	-	-
B1	1.86	0.00	-	0.92	-	-	35	-	36	-	1
B1 - TOU (Peak)	3.32	0.00	-	-	-	-	67	-	69	-	2
B1 - TOU (Off-peak)	13.30	0.02	-	199,560.03	-	-	192	-	197	-	4
B2	0.00	0.00	-	40.42	-	0	0	0.02	0	0	0
B2B - TOU (Peak)	12.23	0.01	-	-	-	-	247	-	252	-	6
B2B - TOU (Off-peak)	48.91	0.06	-	231,003.34	-	92	698	115.50	714	23	16
B3 - TOU (Peak)	10.99	0.01	-	-	-	-	227	-	232	-	5
B3 - TOU (Off-peak)	43.97	0.05	-	96,259.87	-	37	579	43.32	592	7	13
B4 - TOU (Peak)	3.51	0.00	-	-	-	-	71	-	72	-	2
B4 - TOU (Off-peak)	14.03	0.02	-	38,699.25	-	14	197	16.64	202	3	4
Temporary	-	-	-	-	-	-	-	-	-	-	-
Total Industrial	152	0	-	565,564	-	143	2,314	175	2,366	33	53
Bulk	-	-	-	-	-	-	-	-	-	-	-
C1-A (19) Supply at 400 Volts -	0.00	0.00	-	0.00	-	-	0	-	0	-	0
C1-A (25) Supply at 400 Volts -	0.06	0.00	-	0.09	-	0	1	0.00	1	0	0
C-1C TOD (26) - Peak	0.46	0.00	-	0.96	-	0	10	0.00	10	0	0
C-1C TOD (26) - Off Peak	1.36	0.00	-	2.87	-	0	24	0.00	25	0	1
C-2A Supply at 11 kV	0.04	0.00	-	0.07	-	0	1	0.00	1	0	0
C-2B (29) (TOD) - Peak	2.08	0.00	-	4.30	-	0	38	0.00	39	0	1
C-2B (29) (TOD) - Off Peak	8.34	0.01	-	12.90	-	0	118	0.01	120	0	3
C3A Supply above 11 kV	-	-	-	-	-	-	-	-	-	-	-
C-3B (TOD) (38) - Peak	0.41	0.00	-	0.85	-	0	8	0.00	8	0	0
C-3B (TOD) (38) - Off Peak	1.64	0.00	-	2.54	-	0	23	0.00	24	0	1
Total Single Point Supply	15	0	-	25	-	0	223	0	228	0	5
Agricultural Tube-wells - T	-	-	-	-	-	-	-	-	-	-	-
D-1A (41,42,43,44,46)	0.01	0.00	-	0.01	-	-	0	0.00	0	0	0
D-1B (45) Peak	1	0	-	-	-	-	10	-	10.58	-	0.24
D-2A (47,48,49,52) - (SUB)	0	0	-	3	-	0	1	0	0.75	0	0.02
D-2B (50,51,53,54), Peak - (NC	0	0	-	59	-	0	1	0	1.38	0	0.03
D-2B (50,51,53,54), Off Peak -	0	0	-	177	-	0	4	0	3.79	0	0.08
D-2B (50,51,53,54), Peak - (SU	29	0	-	-	-	-	563	-	575.85	-	12.80
D-2B (50,51,53,54), off Peak - (	114	0	-	-	-	-	1,394	-	1,425.18	-	31.67
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
Total Agricultural	145	0	-	240	-	0	2,003	0	2,048	0	46
Public Lighting G	12	0	-	20	-	-	210	-	215	-	5
Residential Colonies H	1	0	-	1	-	-	16	-	17	-	0
A-3a (66)	0	-	-	-	-	-	6	-	6.31	-	0.14
Time of Use (TOU) - Peak	-	-	-	-	-	-	-	-	-	-	-
Time of Use (TOU) - Off-Pea	-	-	-	-	-	-	-	-	-	-	-
Railway TractionTraction - 1	-	-	-	-	-	-	-	-	-	-	-
Co-Genration-J	-	0.02	-	-	-	-	-	-	-	-	-
Total Others	13.27	0.03	-	20.38	-	-	232.70	-	237.99	-	5.29
Grand Total	824	1	-	656,485	-	179	13,382	221	13,686	42	304

FORM - 26

MEPCO

Existing & Proposed Tariff Statement

F.Y. 2018-19 (March 2019)

Description	Sales	Sales Mix	No. of Consumers	Connected Load	Distribution losses	NEPRA Existing Tariff		Proposed New Tariff		Difference	
						Fixed Charge	Variable Charge	Fixed Charge	Variable Charge	Fixed Charge	Variable Charge
	(MkWh)	(%age)		(kW)		(Rs/kW/M)	(Rs/kWh)	(Rs/kW/M)	(Rs/kWh)	(Rs/kW/M)	(Rs/kWh)
Residential				-							
Up to 50 Units	4	0.00		-							
For peak load requirement up to	-	-		-			4.00		4.09	-	0.09
01-100 Units	84	0.09		-					-	-	-
101-200 Units	141	0.16		-			15.45		15.80	-	0.35
201-300 Units	110	0.12		-			16.00		16.36	-	0.36
301-700Units	120	0.13		-			17.07		17.46	-	0.39
Above 700 Units	26	0.03		-			19.81		20.26	-	0.45
For peak load requirement exceeding 5 kW	-	-		-			20.79		21.26	-	0.47
A-1B (03) - Peak	1	0.00		-					-	-	-
A-1B (03) - Off Peak	5	0.01		55			20.76		21.23	-	0.47
Temporary	0	0.00		-			15.08		15.42	-	0.34
Total Residential	492	0.55	-	55		-	20.17	-	20.63	-	0.46
Commercial - A2	-	-		-					-	-	-
Commercial - For peak load requirement up to 5 kW	-	-		-					-	-	-
Commercial A-2A (04)	29	0.03		1			19.23	500	19.67	500	0.44
Above 100 Units	0	0.00		-			17.59	500	17.99	500	0.40
Commercial (<20 KW) For peak load requirement exceeding 5 kW	-	-		39				500	-	500	-
A-2B (05)	0	0.00		-		400	17.59	500	17.99	100	0.40
A-2C (06) - Peak	5	0.01		90,541		400	20.40	500	20.86	100	0.46
A-2C (06) - Off Peak	19	0.02		-		400	14.47	400	14.80	-	0.33
Temporary Commercial E-111 (	0	0.00		-			20.07		20.52612216	-	0.46
Total Commercial	52	0.06	-	90,581					-	-	-
Industrial	-	-		-					-	-	-
B1	2	0.00		1			19.07		19.50	-	0.43
B1 - TOD (Peak)	4	0.00		-			20.17		20.63	-	0.46
B1 - TOD (Off-peak)	15	0.02		199,560			14.47		14.80	-	0.33
B2	0	0.00		40		400	16.58	500	16.96	100	0.38
B2B - TOU (Peak)	13	0.01		-		400	20.17	500	20.63	100	0.46
B2B - TOU (Off-peak)	53	0.06		231,003		400	14.27	500	14.59	100	0.32
B3 - TOU (Peak)	12	0.01		-		380	20.64	450	21.11	70	0.47
B3 - TOU (Off-peak)	48	0.05		96,260		380	13.17	450	13.47	70	0.30
B4 - TOU (Peak)	4	0.00		-		360	20.17	430	20.63	70	0.46
B4 - TOU (Off-peak)	15	0.02		38,699		360	14.07	430	14.39	70	0.32
Temporary	-	-		-			16.92		17.30	-	0.38
Total Industrial	166	0.18	-	565,564					-	-	-
Bulk	-	-		-					-	-	-
C1-A (19) Supply at 400 Volts -	0	0.00		0			18.57		18.99	-	0.42
C1-A (25) Supply at 400 Volts -	0	0.00		0		400	18.57	500	18.99	100	0.42
C-1C TOD (26) - Peak	1	0.00		1		400	21.10	500	21.58	100	0.48
C-1C TOD (26) - Off Peak	2	0.00		3		400	12.91	500	13.20	100	0.29
C-2A Supply at 11 kV	0	0.00		0		380	16.02	450	16.38	70	0.36
C-2B (29) (TOD) - Peak	2	0.00		4		380	18.15	450	18.56	70	0.41
C-2B (29) (TOD) - Off Peak	9	0.01		13		380	14.12	450	14.44	70	0.32
C3A Supply above 11 kV	-	-		-				430	-	430	-
C-3B (TOD) (38) - Peak	0	0.00		1		360	20.17	430	20.63	70	0.46
Agricultural Tube-wells - T	-	-		-					-	-	-
D-1B (45) Off Peak	2	0.00		0		200	14.84	300	15.18	100	0.34
D-2A (47,48,49,52) - (NOR)	0	0.00		1		200	16.62	300	17.00	100	0.38
D-2A (47,48,49,52) - (SUB)	0	0.00		3		200	16.62	300	17.00	100	0.38
D-2B (50,51,53,54), Peak - (NO	0	0.00		59		200	17.75	300	18.15	100	0.40
D-2B (50,51,53,54), Off Peak -	0	0.00		177		200	12.22	300	12.50	100	0.28
D-2B (50,51,53,54), Peak - (SU	31	0.03		-		200	19.75	300	20.20	100	0.45
D-2B (50,51,53,54), off Peak - (	125	0.14		-		200	12.22	300	12.50	100	0.28
	-	-		-			-	380	-	380	-
	-	-		-			-	380	-	380	-
	-	-		-			-	360	-	360	-
Total Agricultural	159	0.18	-	240					-	-	-
Public Lighting G	13	0.01		20			17.47		17.87	-	0.40
Residential Colonies H	1	0.00		2			17.90		18.31	-	0.41
A-3a (66)	0	0.00		1			18.72		19.15	-	0.43
Time of Use (TOU) - Peak	-	-		-					-	-	-
Time of Use (TOU) - Off-Pea	-	-		-					-	-	-
Railway TractionTraction - 1	-	-		-					-	-	-
Co-Genration-J	-	-		-					-	-	-
Total Others	15	0.02					-		-	-	-
Grand Total	900	1	-	656,465							
	900	1	-	656,485		-		-		-	

FORM - 26 (A)

MEPCO

Existing & Proposed Tariff Statement

F.Y. 2018-19 (March 2019)

Description	Sales	Sales Mix	No. of Consumers	Connected Load	Distribution losses	NEPRA Existing Tariff		Proposed New Tariff		Difference	
						Fixed Charge	Variable Charge	Fixed Charge	Variable Charge	Fixed Charge	Variable Charge
	(MkWh)	(%age)		(kW)		(Mln Rs)	(Mln Rs)	(Mln Rs)	(Mln Rs)	(Mln Rs)	(Mln Rs)
Residential											
Up to 50 Units	3.63	0.00	-	-	-	-	14.53	-	15	-	0
For peak load requirement up to	-	-	-	-	-	-	-	-	-	-	-
01-100 Units	83.64	0.09	-	-	-	-	1,292.16	-	1,322	-	29
101-200 Units	141.18	0.16	-	-	-	-	2,258.86	-	2,310	-	51
201-300 Units	110.37	0.12	-	-	-	-	1,384	-	1,927	-	43
301-700Units	120.41	0.13	-	-	-	-	2,385	-	2,440	-	54
Above 700 Units	26.24	0.03	-	-	-	-	546	-	558	-	12
For peak load requirement exceeding 5 kW	-	-	-	-	-	-	-	-	-	-	-
A-1B (03) - Peak	1.29	0.00	-	-	-	-	27	-	27	-	1
A-1B (03) - Off Peak	5.18	0.01	-	55.11	-	-	78	-	80	-	2
Temporary	0.02	0.00	-	-	-	-	0	-	0	-	0
Total Residential	**491.96**	**0.55**	**-**	**55.11**	**-**	**-**	**8,485.87**	**-**	**8,678.73**	**-**	**192.85**
Commercial - A2	-	-	-	-	-	-	-	-	-	-	-
Commercial - For peak load requirement up to 5 kW	-	-	-	-	-	-	-	-	-	-	-
Commercial A-2A (04)	28.74	0.03	-	1.17	-	-	553	0.00	565	0	13
Above 100 Units	0.01						0		0		
Commercial (<20 KW) For peak load requirement exceeding 5 kW	-	0.00	-	-	-	-	-	-	-	-	-
A-2B (05)	0.01	-	-	38.92	-	-	0	0.02	0	0	0
A-2C (06) - Peak	4.63	0.00	-	-	-	-	94	-	97	-	2
A-2C (06) - Off Peak	18.51	0.01	-	90,541.00	-	36	263	45.27	274	9	6
Temporary Commercial E-111 (	0.31	0.02	-	-	-	-	6	-	6	-	0
Total Commercial	**52.21**	**0.06**	**-**	**90,581.09**	**-**	**36.22**	**921.59**	**45.29**	**942.53**	**9.07**	**20.94**
Industrial	-	-	-	-	-	-	-	-	-	-	-
B1	2.03	0.00	-	0.92	-	-	39	-	40	-	1
B1 - TOU (Peak)	3.63	0.00	-	-	-	-	73	-	75	-	2
B1 - TOU (Off-peak)	14.53	0.02	-	199,560.03	-	-	210	-	215	-	5
B2	0.00	0.00	-	40.42	-	0	0	0.02	0	0	0
B2B - TOU (Peak)	13.36	0.01	-	-	-	-	259	-	276	-	6
B2B - TOU (Off-peak)	53.43	0.06	-	231,003.34	-	92	762	115.50	780	23	17
B3 - TOU (Peak)	12.01	0.01	-	-	-	-	248	-	254	-	6
B3 - TOU (Off-peak)	48.04	0.05	-	96,259.87	-	37	633	43.32	647	7	14
B4 - TOU (Peak)	3.83	0.00	-	-	-	-	77	-	79	-	2
B4 - TOU (Off-peak)	15.33	0.02	-	38,699.25	-	14	216	16.64	221	3	5
Temporary	-	-	-	-	-	-	-	-	-	-	-
Total Industrial	**166**	**0**	**-**	**565,564**	**-**	**143**	**2,528**	**175**	**2,585**	**33**	**57**
Bulk	-	-	-	-	-	-	-	-	-	-	-
C1-A (19) Supply at 400 Volts -	0.00	0.00	-	0.00	-	-	0	-	0	-	0
C1-A (25) Supply at 400 Volts -	0.06	0.00	-	0.09	-	0	1	0.00	1	0	0
C-1C TOD (26) - Peak	0.51	0.00	-	0.96	-	0	11	0.00	11	0	0
C-1C TOD (26) - Off Peak	2.03	0.00	-	2.87	-	0	26	0.00	27	0	1
C-2A Supply at 11 kV	0.05	0.00	-	0.07	-	0	1	0.00	1	0	0
C-2B (29) (TOD) - Peak	2.28	0.00	-	4.30	-	0	41	0.00	42	0	1
C-2B (29) (TOD) - Off Peak	9.11	0.01	-	12.90	-	0	129	0.01	132	0	3
C-3B (TOD) (38) - Off Peak	1.80	0.00	-	2.54	-	0	25	0.00	26	0	1
Total Single Point Supply	**16**	**0**	**-**	**25**	**-**	**0**	**243**	**0**	**249**	**0**	**6**
Agricultural Tube-wells - T	-	-	-	-	-	-	-	-	-	-	-
D-1A (41,42,43,44,46)	0.01	0.00	-	0.01	-	-	0	0.00	0	0	0
D-1B (45) Peak	1	0	-	-	-	-	11	-	11.56	-	0.26
D-1B (45) Off Peak	2	0	-	0	-	0	32	0	33.19	0	0.74
D-2A (47,48,49,52) - (NOR)	0	0	-	1	-	0	0	0	0.07	0	0.00
D-2A (47,48,49,52) - (SUB)	0	0	-	3	-	0	1	0	0.82	0	0.02
D-2B (50,51,53,54), Peak - (NC	0	0	-	59	-	0	1	0	1.51	0	0.03
D-2B (50,51,53,54), Off Peak -	0	0	-	177	-	0	4	0	4.15	0	0.09
D-2B (50,51,53,54), Peak - (SU	31	0	-	-	-	-	615	-	629.12	-	13.98
D-2B (50,51,53,54), off Peak - (	125	0	-	-	-	-	1,522	-	1,557.04	-	34.60
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
Total Agricultural	**159**	**0**	**-**	**240**	**-**	**0**	**2,188**	**0**	**2,238**	**0**	**50**
Public Lighting G	13	0	-	20	-	-	230	-	235	-	5
Residential Colonies H	1	0	-	1	-	-	18	-	18	-	0
A-3a (66)	0	-	-	-	-	-	7	-	6.89	-	0.15
Time of Use (TOU) - Peak	-	-	-	-	-	-	-	-	-	-	-
Time of Use (TOU) - Off-Pea	-	-	-	-	-	-	-	-	-	-	-
Railway TractionTraction - 1	-	-	-	-	-	-	-	-	-	-	-
Co-Genration-J	-	0.02	-	-	-	-	-	-	-	-	-
Total Others	**14.50**	**0.03**	**-**	**20.38**	**-**	**-**	**254.23**	**-**	**260.01**	**-**	**5.78**
Grand Total	**900**	**1**	**-**	**656,485**	**-**	**179**	**14,620**	**221**	**14,952**	**42**	**332**

FORM - 26 A

MEPCO

Existing & Proposed Tariff Statement

F.Y. 2018-19 (4th Quarter - Apr - Jun 2019)

Description	Sales	Sales Mix	No. of Consumers	Connected Load	Distribution losses	NEPRA Existing Tariff		Proposed New Tariff		Difference	
						Fixed Charge	Variable Charge	Fixed Charge	Variable Charge	Fixed Charge	Variable Charge
	(MkWh)	(%age)		(kW)		(Rs/kW/M)	(Rs/kWh)	(Rs/kW/M)	(Rs/kWh)	(Rs/kW/M)	(Rs/kWh)
Residential				-							
Up to 50 Units	19	0.00		-			4.00		4.09	-	0.09
For peak load requirement up t	-	-		-					-	-	-
01-100 Units	432	0.09		-			15.45		15.80	-	0.35
101-200 Units	730	0.16		-			16.00		16.36	-	0.36
201-300 Units	571	0.12		-			17.07		17.46	-	0.39
301-700Units	623	0.13		-			19.81		20.26	-	0.45
Above 700 Units	136	0.03		-			20.79		21.26	-	0.47
For peak load requirement exceeding 5 kW	-	-		-					-	-	-
A-1B (03) - Peak	7	0.00		165			20.76		21.23	-	0.47
A-1B (03) - Off Peak	27	0.01		-			15.08		15.42	-	0.34
Temporary	0	0.00		165			20.17		20.63	-	0.46
Total Residential	2,544	0.55		-		-		-		-	-
Commercial - A2	-	-		-					-	-	-
For peak load requirement up	-	-		4					-	-	-
Commercial A-2A (04)	149	0.03		-			19.23	500	19.67	500	0.44
Above 100 Units	0	0.00		117			17.59	500	17.99	500	0.40
For peak load requirement	-	-		-				500	-	500	-
A-2B (05)	0	0.00		271,623		400	17.59	500	17.99	100	0.40
A-2C (06) - Peak	24	0.01		-		400	20.40	500	20.86	100	0.46
A-2C (06) - Off Peak	96	0.02		-		400	14.47	400	14.80	-	0.33
Temporary Commercial E-111 (	2	0.00		271,743			20.07		20.52812216	-	0.46
Total Commercial	270	0.06		-						-	-
Industrial	-	-		3					-	-	-
B1	10	0.00		-			19.07		19.50	-	0.43
B1 - TOD (Peak)	19	0.00		598,680			20.17		20.63	-	0.46
B1 - TOD (Off-peak)	75	0.02		121			14.47		14.80	-	0.33
B2	0	0.00		-		400	16.58	500	16.96	100	0.38
B2B - TOU (Peak)	69	0.01		693,010		400	20.17	500	20.63	100	0.46
B2B - TOU (Off-peak)	276	0.06		-		400	14.27	500	14.59	100	0.32
B3 - TOU (Peak)	62	0.01		288,780		380	20.64	450	21.11	70	0.47
B3 - TOU (Off-peak)	248	0.05		-		380	13.17	450	13.47	70	0.30
B4 - TOU (Peak)	20	0.00		116,098		360	20.17	430	20.63	70	0.46
B4 - TOU (Off-peak)	79	0.02		-		360	14.07	430	14.39	70	0.32
Temporary	-	-		1,696,691			16.92		17.30	-	0.38
Total Industrial	859	0.18		-						-	-
Bulk	-	-		0					-	-	-
C1-A (19) Supply at 400 Volts -	0	0.00		0			18.57		18.99	-	0.42
C1-A (25) Supply at 400 Volts -	0	0.00		3		400	18.57	500	18.99	100	0.42
C-1C TOD (26) - Peak	3	0.00		9		400	21.10	500	21.58	100	0.48
C-1C TOD (26) - Off Peak	10	0.00		0		400	12.91	500	13.20	100	0.29
C-2A Supply at 11 kV	0	0.00		13		380	16.02	450	16.38	70	0.36
C-2B (29) (TOD) - Peak	12	0.00		39		380	18.15	450	18.56	70	0.41
C-2B (29) (TOD) - Off Peak	47	0.01		-		380	14.12	450	14.44	70	0.32
C3A Supply above 11 kV	-	-		3				430	-	430	-
C-3B (TOD) (38) - Peak	2	0.00		8		360	20.17	430	20.63	70	0.46
C-3B (TOD) (38) - Off Peak	9	0.00		74		360	14.07	430	14.39	70	0.32
Total Single Point Supply	84	0.02		-						-	-
Agricultural Tube-wells - T	-	-		0					-	-	-
D-1A (41,42,43,44,46)	0	0.00		-			18.12	300	18.53	300	0.41
D-1B (45) Peak	3	0.00		0		200	20.67	300	21.14	100	0.47
D-1B (45) Off Peak	11	0.00		3		200	14.84	300	15.18	100	0.34
D-2A (47,48,49,52) - (NOR)	0	0.00		9		200	16.62	300	17.00	100	0.38
D-2A (47,48,49,52) - (SUB)	0	0.00		177		200	16.62	300	17.00	100	0.38
D-2B (50,51,53,54), Peak - (NC	0	0.00		530		200	17.75	300	18.15	100	0.40
D-2B (50,51,53,54), Off Peak -	2	0.00		-		200	12.22	300	12.50	100	0.28
D-2B (50,51,53,54), Peak - (SU	161	0.03		-		200	19.75	300	20.20	100	0.45
D-2B (50,51,53,54), off Peak - (	644	0.14		-		200	12.22	300	12.50	100	0.28
	-	-		-			-	380	-	380	-
	-	-		-			-	380	-	380	-
	-	-		720			-	360	-	360	-
Total Agricultural	822	0.18		60						-	-
Public Lighting G	68	0.01		5			17.47		17.87	-	0.40
Residential Colonies H	5	0.00		2			17.90		18.31	-	0.41
A-3a (66)	2	0.00		-			18.72		19.15	-	0.43
Time of Use (TOU) - Peak	-	-		-					-	-	-
Time of Use (TOU) - Off-Pea	-	-		-					-	-	-
Railway TractionTraction - 1	-	-		-					-	-	-
Co-Genration-J	-	-		-			-		-	-	-
Total Others	75	0.02									
Grand Total	4,654	1	-	60							
	4,654	1	-	64		-		-		-	

FORM - 26 (A)

MEPCO

Existing & Proposed Tariff Statement

F.Y. 2018-19 (4th Quarter - Apr - Jun 2019)

Description	Sales	Sales Mix	No. of Consumers	Connected Load	Distributio n losses	NEPRA Existing Tariff		Proposed New Tariff		Difference	
						Fixed	Variable	Fixed Charge	Variable Charge	Fixed	Variable
	(MkWh)	(%age)		(kW)		(Mln Rs)	(Mln Rs)	(Mln Rs)	(Mln Rs)	(Mln Rs)	(Mln Rs)
Residential											
Up to 50 Units	18.78	0.00	-	-	-	-	75.13	-	77	-	2
For peak load requirement up t	-	-	-	-	-	-	-	-	-	-	-
01-100 Units	432.41	0.09	-	-	-	-	6,680.77	-	6,833	-	152
101-200 Units	729.93	0.16	-	-	-	-	11,678.81	-	11,944	-	265
201-300 Units	570.66	0.12	-	-	-	-	9,741	-	9,962	-	221
301-700Units	622.55	0.13	-	-	-	-	12,333	-	12,613	-	280
Above 700 Units	135.68	0.03	-	-	-	-	2,821	-	2,885	-	64
exceeding 5 kW	-	-	-	-	-	-	-	-	-	-	-
A-1B (03) - Peak	6.69	0.00	-	165.34	-	-	139	-	142	-	3
A-1B (03) - Off Peak	26.76	0.01	-	-	-	-	404	-	413	-	9
Temporary	0.11	0.00	-	165.34	-	-	2	-	2	-	0
Total Residential	**2,543.56**	**0.55**	**-**	**330.67**	**-**	**-**	**43,873.91**	**-**	**44,871.02**	**-**	**997.10**
Commercial - A2	-	-	-	-	-	-	-	-	-	-	-
For peak load requirement up	-	-	-	3.50	-	-	-	-	-	-	-
Commercial A-2A (04)	148.61	0.03	-	-	-	-	2,858	-	2,923	-	65
Above 100 Units	0.06						1		1		
For peak load requirement	-	0.00	-	116.75	-	-	-	0.06	-	0	-
A-2B (05)	0.06	-	-	-	-	-	1	-	1	-	0
A-2C (06) - Peak	23.93	0.00	-	271,623.01	-	109	488	135.81	499	27	11
A-2C (06) - Off Peak	95.71	0.01	-	-	-	-	1,385	-	1,416	-	31
Temporary Commercial E-111 (	1.59	0.02	-	-	-	-	32	-	33	-	1
Total Commercial	**269.96**	**0.06**	**-**	**271,743.26**	**-**	**108.65**	**4,764.83**	**135.87**	**4,873.11**	**27.22**	**108.26**
Industrial	-	-	-	2.75	-	-	-	-	-	-	-
B1	10.49	0.00	-	-	-	-	200	-	205	-	5
B1 - TOU (Peak)	18.78	0.00	-	598,680.09	-	-	379	-	387	-	9
B1 - TOU (Off-peak)	75.10	0.02	-	121.25	-	-	1,087	-	1,111	-	25
B2	0.02	0.00	-	-	-	-	0	-	0	-	0
B2B - TOU (Peak)	69.06	0.01	-	693,010.02	-	277	1,393	346.51	1,425	69	32
B2B - TOU (Off-peak)	276.25	0.06	-	-	-	-	3,942	-	4,032	-	90
B3 - TOU (Peak)	62.10	0.01	-	288,779.60	-	110	1,282	129.95	1,311	20	29
B3 - TOU (Off-peak)	248.38	0.05	-	-	-	-	3,271	-	3,346	-	74
B4 - TOU (Peak)	19.81	0.00	-	116,097.75	-	42	400	49.92	409	8	9
B4 - TOU (Off-peak)	79.24	0.02	-	-	-	-	1,115	-	1,140	-	25
Temporary	-	-	-	1,696,691.45	-	-	-	-	-	-	-
Total Industrial	**859**	**0**	**-**	**3,393,383**	**-**	**429**	**13,068**	**526**	**13,365**	**98**	**297**
Bulk	-	-	-	0.01	-	-	-	-	-	-	-
C1-A (19) Supply at 400 Volts -	0.01	0.00	-	0.28	-	-	0	-	0	-	0
C1-A (25) Supply at 400 Volts -	0.32	0.00	-	2.87	-	0	6	0.00	6	0	0
C-1C TOD (26) - Peak	2.62	0.00	-	8.61	-	0	55	0.00	57	0	1
C-1C TOD (26) - Off Peak	10.48	0.00	-	0.21	-	0	135	0.00	138	0	3
C-2A Supply at 11 kV	0.24	0.00	-	12.90	-	0	4	0.01	4	0	0
C-2B (29) (TOD) - Peak	11.77	0.00	-	38.69	-	0	214	0.02	219	0	5
C-2B (29) (TOD) - Off Peak	47.10	0.01	-	-	-	-	665	-	680	-	15
C3A Supply above 11 kV	-	-	-	2.54	-	-	-	0.00	-	0	-
C-3B (TOD) (38) - Peak	2.32	0.00	-	7.63	-	0	47	0.00	48	0	1
C-3B (TOD) (38) - Off Peak	9.29	0.00	-	73.74	-	0	131	0.03	134	0	3
Total Single Point Supply	**84**	**0**	**-**	**147**	**-**	**0**	**1,257**	**0**	**1,285**	**0**	**29**
Agricultural Tube-wells - T	-	-	-	0.03	-	-	-	-	-	-	-
D-1A (41,42,43,44,46)	0.03	0.00	-	-	-	-	1	-	1	-	0
D-1B (45) Peak	3	0	-	0	-	0	58	0	59.76	0	1.33
D-1B (45) Off Peak	11	0	-	3	-	0	168	0	171.63	0	3.81
D-2A (47,48,49,52) - (NOR)	0	0	-	9	-	0	0	0	0.34	0	0.01
D-2A (47,48,49,52) - (SUB)	0	0	-	177	-	0	4	0	4.22	0	0.09
D-2B (50,51,53,54), Peak - (NC	0	0	-	530	-	0	8	0	7.78	0	0.17
D-2B (50,51,53,54), Off Peak -	2	0	-	-	-	-	21	-	21.43	-	0.48
D-2B (50,51,53,54), Peak - (SL	161	0	-	-	-	-	3,180	-	3,252.70	-	72.28
D-2B (50,51,53,54), off Peak -	644	0	-	-	-	-	7,871	-	8,050.24	-	178.89
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	719.84	-	-	-	0.26	-	0	-
Total Agricultural	**822**	**0**	**-**	**1,440**	**-**	**0**	**11,312**	**0**	**11,569**	**0**	**257**
Public Lighting G	68	0	-	5	-	-	1,187	-	1,214	-	27
Residential Colonies H	5	0	-	-	-	-	93	-	95	-	2
A-3a (66)	2	-	-	-	-	-	35	-	35.62	-	0.79
Railway TractionTraction - 1	-	-	-	-	-	-	-	-	-	-	-
Co-Genration-J	-	0.02	-	-	-	-	-	-	-	-	-
Total Others	**74.98**	**0.03**	**-**	**4.55**	**-**	**-**	**1,314.42**	**-**	**1,344.29**	**-**	**29.87**
Grand Total	**4,654**	**1**	**-**	**3,667,049**	**-**	**538**	**75,590**	**663**	**77,308**	**125**	**1,718**
								663	77,308		
								0	-		
									0		

FORM - 26

MEPCO

Existing & Proposed Tariff Statement

F.Y. 2018-19 (April 2019)

Description	Sales	Sales Mix	No. of Consumers	Connected Load	Distribution losses	NEPRA Existing Tariff		Proposed New Tariff		Difference	
						Fixed Charge	Variable Charge	Fixed Charge	Variable Charge	Fixed Charge	Variable Charge
	(MkWh)	(%age)		(kW)		(Rs/kW/M)	(Rs/kWh)	(Rs/kW/M)	(Rs/kWh)	(Rs/kW/M)	(Rs/kWh)
Residential				-							
Up to 50 Units	5	0.00		-			4.00		4.09	-	0.09
For peak load requirement up t	-	-		-					-	-	-
01-100 Units	122	0.09		-			15.45		15.80	-	0.35
101-200 Units	206	0.16		-			16.00		16.36	-	0.36
201-300 Units	161	0.12		-			17.07		17.46	-	0.39
301-700Units	176	0.13		-			19.81		20.26	-	0.45
Above 700 Units	38	0.03		-			20.79		21.26	-	0.47
For peak load requirement exceeding 5 kW	-	-		-					-	-	-
A-1B (03) - Peak	2	0.00		-			20.76		21.23	-	0.47
A-1B (03) - Off Peak	8	0.01		55			15.08		15.42	-	0.34
Temporary	0	0.00		-			20.17		20.63	-	0.46
Total Residential	717	0.55		55		-		-		-	-
Commercial - A2	-	-		-					-	-	-
Commercial - For peak load requirement up to 5 kW	-	-		-					-	-	-
Commercial A-2A (04)	42	0.03		1			19.23	500	19.67	500	0.44
Above 100 Units	0	0.00		-			17.59	500	17.99	500	0.40
Commercial (<20 KW) For peak load requirement exceeding 5 kW	-	-		39				500	-	500	-
A-2B (05)	0	0.00		-		400	17.59	500	17.99	100	0.40
A-2C (06) - Peak	7	0.01		90,541		400	20.40	500	20.86	100	0.46
A-2C (06) - Off Peak	27	0.02		-		400	14.47	400	14.80	-	0.33
Temporary Commercial E-111 (	0	0.00		-			20.07		20.52612216	-	0.46
Total Commercial	76	0.06		90,581						-	-
Industrial	-	-		-					-	-	-
B1	3	0.00		1			19.07		19.50	-	0.43
B1 - TOD (Peak)	5	0.00		-			20.17		20.63	-	0.46
B1 - TOD (Off-peak)	21	0.02		199,560			14.47		14.80	-	0.33
B2	0	0.00		40		400	16.58	500	16.96	100	0.38
B2B - TOU (Peak)	19	0.01		-		400	20.17	500	20.63	100	0.46
B2B - TOU (Off-peak)	78	0.06		231,003		400	14.27	500	14.59	100	0.32
B3 - TOU (Peak)	18	0.01		-		380	20.64	450	21.11	70	0.47
B3 - TOU (Off-peak)	70	0.05		96,260		380	13.17	450	13.47	70	0.30
B4 - TOU (Peak)	6	0.00		-		360	20.17	430	20.63	70	0.46
B4 - TOU (Off-peak)	22	0.02		38,699		360	14.07	430	14.39	70	0.32
Temporary	-	-		-			16.92		17.30	-	0.38
Total Industrial	242	0.18		565,564						-	-
Bulk	-	-		-					-	-	-
C1-A (19) Supply at 400 Volts -	0	0.00		0			18.57		18.99	-	0.42
C1-A (25) Supply at 400 Volts -	0	0.00		0		400	18.57	500	18.99	100	0.42
C-1C TOD (26) - Peak	1	0.00		1		400	21.10	500	21.58	100	0.48
C-1C TOD (26) - Off Peak	3	0.00		3		400	12.91	500	13.20	100	0.29
C-2A Supply at 11 kV	0	0.00		0		380	16.02	450	16.38	70	0.36
C-2B (29) (TOD) - Peak	3	0.00		4		380	18.15	450	18.56	70	0.41
C-2B (29) (TOD) - Off Peal	13	0.01		13		380	14.12	450	14.44	70	0.32
C3A Supply above 11 kV	-	-		-				430	-	430	-
C-3B (TOD) (36) - Peak	1	0.00		1		360	20.17	430	20.63	70	0.46
C-3B (TOD) (38) - Off Peal	3	0.00		3		360	14.07	430	14.39	70	0.32
Total Single Point Supply	24	0.02		25						-	-
Agricultural Tube-wells - T	-	-		-					-	-	-
D-1A (41,42,43,44,46)	0	0.00		0			18.12	300	18.53	300	0.41
D-1B (45) Peak	1	0.00		-		200	20.67	300	21.14	100	0.47
D-1B (45) Off Peak	3	0.00		0		200	14.84	300	15.18	100	0.34
D-2A (47,48,49,52) - (NOR)	0	0.00		1		200	16.62	300	17.00	100	0.38
D-2A (47,48,49,52) - (SUB)	0	0.00		3		200	16.62	300	17.00	100	0.38
D-2B (50,51,53,54), Peak - (NC	0	0.00		59		200	17.75	300	18.15	100	0.40
D-2B (50,51,53,54), Off Peak -	0	0.00		177		200	12.22	300	12.50	100	0.28
D-2B (50,51,53,54), Peak - (SU	45	0.03		-		200	19.75	300	20.20	100	0.45
D-2B (50,51,53,54), off Peak -	182	0.14		-		200	12.22	300	12.50	100	0.28
	-	-		-			-	380	-	380	-
	-	-		-			-	380	-	380	-
A-3a (66)	1	0.00		1			18.72		19.15	-	0.43
Time of Use (TOU) - Peak	-	-		-					-	-	-
Time of Use (TOU) - Off-Pea	-	-		-					-	-	-
Railway TractionTraction - 1	-	-		-					-	-	-
Co-Genration-J	-	-		-			-		-	-	-
Total Others	21	0.02									
Grand Total	1,312	1	-	656,465							
	1,312	1	-	656,485		-		-		-	

FORM - 26 (A)

MEPCO

Existing & Proposed Tariff Statement

F.Y. 2018-19 (April 2019)

Description	Sales	Sales Mix	No. of Consumers	Connected Load	Distribution losses	NEPRA Existing Tariff		Proposed New Tariff		Difference	
						Fixed Charge	Variable Charge	Fixed Charge	Variable Charge	Fixed Charge	Variable Charge
	(MkWh)	(%age)		(kW)		(Mln Rs)	(Mln Rs)	(Mln Rs)	(Mln Rs)	(Mln Rs)	(Mln Rs)
Residential											
Up to 50 Units	5.30	0.00	-	-	-	-	21.19	-	22	-	0
For peak load requirement up t	-	-	-	-	-	-	-	-	-	-	-
01-100 Units	121.93	0.09	-	-	-	-	1,883.78	-	1,927	-	43
101-200 Units	205.82	0.16	-	-	-	-	3,293.07	-	3,368	-	75
201-300 Units	160.91	0.12	-	-	-	-	2,747	-	2,809	-	62
301-700Units	175.54	0.13	-	-	-	-	3,477	-	3,556	-	79
Above 700 Units	38.26	0.03	-	-	-	-	795	-	813	-	18
For peak load requirement exceeding 5 kW	-	-	-	-	-	-	-	-	-	-	-
A-1B (03) - Peak	1.89	0.00	-	-	-	-	39	-	40	-	1
A-1B (03) - Off Peak	7.55	0.01	-	55.11	-	-	114	-	116	-	3
Temporary	0.03	0.00	-	-	-	-	1	-	1	-	0
Total Residential	717.21	0.55	-	55.11	-	-	12,371.12	-	12,652.27	-	281.15
Commercial - A2	-	-	-	-	-	-	-	-	-	-	-
Commercial - For peak load requirement up to 5 kW	-	-	-	-	-	-	-	-	-	-	-
Commercial A-2A (04)	41.90	0.03	-	1.17	-	-	806	0.00	824	0	18
Above 100 Units	0.02						0		0		
Commercial (<20 KW) For peak load requirement exceeding 5 kW	-	0.00	-	-	-	-	-	-	-	-	-
A-2B (05)	0.02	-	-	38.92	-	-	0	0.02	0	0	0
A-2C (06) - Peak	6.75	0.00	-	-	-	-	138	-	141	-	3
A-2C (06) - Off Peak	26.99	0.01	-	90,541.00	-	36	391	45.27	399	9	9
Temporary Commercial E-111 (	0.45	0.02	-	-	-	-	9	-	9	-	0
Total Commercial	76.12	0.06	-	90,581.09	-	36.22	1,343.54	45.29	1,374.07	9.07	30.53
Industrial	-	-	-	-	-	-	-	-	-	-	-
B1	2.96	0.00	-	0.92	-	-	56	-	58	-	1
B1 - TOU (Peak)	5.29	0.00	-	-	-	-	107	-	109	-	2
B1 - TOU (Off-peak)	21.18	0.02	-	199,560.03	-	-	306	-	313	-	7
B2	0.01	0.00	-	40.42	-	0	0	0.02	0	0	0
B2B - TOU (Peak)	19.47	0.01	-	-	-	-	393	-	402	-	9
B2B - TOU (Off-peak)	77.89	0.06	-	231,003.34	-	92	1,112	115.50	1,137	23	25
B3 - TOU (Peak)	17.51	0.01	-	-	-	-	361	-	370	-	8
B3 - TOU (Off-peak)	70.04	0.05	-	96,259.87	-	37	922	43.32	943	7	21
B4 - TOU (Peak)	5.59	0.00	-	-	-	-	113	-	115	-	3
B4 - TOU (Off-peak)	22.34	0.02	-	38,699.25	-	14	314	16.64	322	3	7
Temporary	-	-	-	-	-	-	-	-	-	-	-
Total Industrial	242	0	-	565,564	-	143	3,685	175	3,769	33	84
Bulk	-	-	-	-	-	-	-	-	-	-	-
C1-A (19) Supply at 400 Volts -	0.00	0.00	-	0.00	-	-	0	-	0	-	0
C1-A (25) Supply at 400 Volts -	0.09	0.00	-	0.09	-	0	2	0.00	2	0	0
C-1C TOD (26) - Peak	0.74	0.00	-	0.96	-	0	16	0.00	16	0	0
C-1C TOD (26) - Off Peak	2.96	0.00	-	2.87	-	0	38	0.00	39	0	1
C-2A Supply at 11 kV	0.07	0.00	-	0.07	-	0	1	0.00	1	0	0
C-2B (29) (TOD) - Peak	3.32	0.00	-	4.30	-	0	60	0.00	62	0	1
C-2B (29) (TOD) - Off Peak	13.28	0.01	-	12.90	-	0	188	0.01	192	0	4
C3A Supply above 11 kV	-	-	-	-	-	-	-	-	-	-	-
C-3B (TOD) (38) - Peak	0.65	0.00	-	0.85	-	0	13	0.00	14	0	0
C-3B (TOD) (38) - Off Peak	2.62	0.00	-	2.54	-	0	37	0.00	38	0	1
Total Single Point Supply	24	0	-	25	-	0	354	0	362	0	8
Agricultural Tube-wells - T	-	-	-	-	-	-	-	-	-	-	-
D-1A (41,42,43,44,46)	0.01	0.00	-	0.01	-	-	0	0.00	0	0	0
D-1B (45) Peak	1	0	-	-	-	-	16	-	16.85	-	0.37
D-1B (45) Off Peak	3	0	-	0	-	0	47	0	48.39	0	1.08
D-2A (47,48,49,52) - (NOR)	0	0	-	1	-	0	0	0	0.10	0	0.00
D-2A (47,48,49,52) - (SUB)	0	0	-	3	-	0	1	0	1.19	0	0.03
D-2B (50,51,53,54), Peak - (NO	0	0	-	59	-	0	2	0	2.19	0	0.05
D-2B (50,51,53,54), Off Peak -	0	0	-	177	-	0	6	0	6.04	0	0.13
D-2B (50,51,53,54), Peak - (SU	45	0	-	-	-	-	897	-	917.16	-	20.38
D-2B (50,51,53,54), off Peak -	182	0	-	-	-	-	2,219	-	2,269.92	-	50.44
	-	-	-	-	-	-	-	-	-	-	-
Total Agricultural	232	0	-	240	-	0	3,190	0	3,262	0	72
Public Lighting G	19	0	-	20	-	-	335	-	342	-	8
Residential Colonies H	1	0	-	1	-	-	26	-	27	-	1
A-3a (66)	1	-	-	-	-	-	10	-	10.04	-	0.22
Time of Use (TOU) - Peak	-	-	-	-	-	-	-	-	-	-	-
Time of Use (TOU) - Off-Pe	-	-	-	-	-	-	-	-	-	-	-
Railway TractionTraction - 1	-	-	-	-	-	-	-	-	-	-	-
Co-Genration-J	-	0.02	-	-	-	-	-	-	-	-	-
Total Others	21.14	0.03	-	20.38	-	-	370.63	-	379.05	-	8.42
Grand Total	1,312	1	-	656,485	-	179	21,314	221	21,798	42	484

FORM - 26

MEPCO

Existing & Proposed Tariff Statement

F.Y. 2018-19 (May 2019)

Description	Sales	Sales Mix	No. of Consumers	Connected Load	Distribution losses	NEPRA Existing Tariff		Proposed New Tariff		Difference	
						Fixed Charge	Variable Charge	Fixed Charge	Variable Charge	Fixed Charge	Variable Charge
	(MkWh)	(%age)		(kW)		(Rs/kW/M)	(Rs/kWh)	(Rs/kW/M)	(Rs/kWh)	(Rs/kW/M)	(Rs/kWh)
Residential				-							
Up to 50 Units	7	0.00		-							
For peak load requirement up t	-	-		-			4.00		4.09	-	0.09
01-100 Units	150	0.09		-					-	-	-
101-200 Units	253	0.16		-			15.45		15.80	-	0.35
201-300 Units	198	0.12		-			16.00		16.36	-	0.36
301-700Units	216	0.13		-			17.07		17.46	-	0.39
Above 700 Units	47	0.03		-			19.81		20.26	-	0.45
For peak load requirement exceeding 5 kW	-	-		-			20.79		21.26	-	0.47
A-1B (03) - Peak	2	0.00		-					-	-	-
A-1B (03) - Off Peak	9	0.01		55			20.76		21.23	-	0.47
Temporary	0	0.00		-			15.08		15.42	-	0.34
Total Residential	881	0.55		55		-	20.17		20.63	-	0.46
Commercial - A2	-	-		-				-		-	-
Commercial - For peak load requirement up to 5 kW	-	-		-					-	-	-
Commercial A-2A (04)	51	0.03		1					-	-	-
Above 100 Units	0	0.00		-			19.23	500	19.67	500	0.44
Commercial (<20 KW) For peak load requirement exceeding 5 kW	-	-		39			17.59	500	17.99	500	0.40
A-2B (05)	0	0.00		-		400	17.59	500	-	500	-
A-2C (06) - Peak	8	0.01		90,541		400	20.40	500	17.99	100	0.40
A-2C (06) - Off Peak	33	0.02		-		400	14.47	400	20.86	100	0.46
Temporary Commercial E-111 (	1	0.00		-			20.07		14.80	-	0.33
Total Commercial	94	0.06		90,581					20.52612216	-	0.46
Industrial	-	-		-					-	-	-
B1	4	0.00		1					-	-	-
B1 - TOD (Peak)	7	0.00		-			19.07		19.50	-	0.43
B1 - TOD (Off-peak)	26	0.02		199,560			20.17		20.63	-	0.46
B2	0	0.00		40		400	14.47		14.80	-	0.33
B2B - TOU (Peak)	24	0.01		-		400	16.58	500	16.96	100	0.38
B2B - TOU (Off-peak)	96	0.06		231,003		400	20.17	500	20.63	100	0.46
B3 - TOU (Peak)	22	0.01		-		400	14.27	500	14.59	100	0.32
B3 - TOU (Off-peak)	86	0.05		96,260		380	20.64	450	21.11	70	0.47
B4 - TOU (Peak)	7	0.00		-		380	13.17	450	13.47	70	0.30
B4 - TOU (Off-peak)	27	0.02		38,699		360	20.17	430	20.63	70	0.46
Temporary	-	-		-		360	14.07	430	14.39	70	0.32
Total Industrial	298	0.18		565,564			16.92		17.30	-	0.38
Bulk	-	-		-					-	-	-
C1-A (19) Supply at 400 Volts -	0	0.00		0			18.57		18.99	-	0.42
C1-A (25) Supply at 400 Volts -	0	0.00		0		400	18.57	500	18.99	100	0.42
C-1C TOD (26) - Peak	1	0.00		1		400	21.10	500	21.58	100	0.48
C-1C TOD (26) - Off Peak	4	0.00		3		400	12.91	500	13.20	100	0.29
C-2A Supply at 11 kV	0	0.00		0		380	16.02	450	16.38	70	0.36
C-2B (29) (TOD) - Peak	4	0.00		4		380	18.15	450	18.56	70	0.41
C-2B (29) (TOD) - Off Peal	16	0.01		13		380	14.12	450	14.44	70	0.32
C3A Supply above 11 kV	-	-		-				430	-	430	-
C-3B (TOD) (38) - Peak	1	0.00		1		360	20.17	430	20.63	70	0.46
C-3B (TOD) (38) - Off Peal	3	0.00		3		360	14.07	430	14.39	70	0.32
Total Single Point Supply	29	0.02		25						-	-
Agricultural Tube-wells - T	-	-		-					-	-	-
D-1A (41,42,43,44,46)	0	0.00		0			18.12	300	18.53	300	0.41
D-1B (45) Peak	1	0.00		-		200	20.67	300	21.14	100	0.47
D-1B (45) Off Peak	4	0.00		0		200	14.84	300	15.18	100	0.34
D-2A (47,48,49,52) - (NOR)	0	0.00		1		200	16.62	300	17.00	100	0.38
D-2B (50,51,53,54), off Peak -	223	0.14		-		200	12.22	300	12.50	100	0.28
	-	-		-			-	380	-	380	-
	-	-		-			-	380	-	380	-
	-	-		-			-	360	-	360	-
Total Agricultural	285	0.18		240						-	-
Public Lighting G	24	0.01		20			17.47		17.87	-	0.40
Residential Colonies H	2	0.00		2			17.90		18.31	-	0.41
A-3a (66)	1	0.00		1			18.72		19.15	-	0.43
Time of Use (TOU) - Peak	-	-		-					-	-	-
Time of Use (TOU) - Off-Pea	-	-		-					-	-	-
Railway TractionTraction - 1	-	-		-					-	-	-
Co-Genration-J	-	-		-					-	-	-
Total Others	26	0.02									
Grand Total	1,612	1	-	656,465							
	1,612	1	-	656,485		-		-		-	

FORM - 26 (A)

MEPCO

Existing & Proposed Tariff Statement

F.Y. 2018-19 (May 2019)

Description	Sales	Sales Mix	No. of Consumers	Connected Load	Distribution losses	NEPRA Existing Tariff		Proposed New Tariff		Difference	
						Fixed Charge	Variable Charge	Fixed Charge	Variable Charge	Fixed Charge	Variable Charge
	(MkWh)	(%age)		(kW)		(Mln Rs)	(Mln Rs)	(Mln Rs)	(Mln Rs)	(Mln Rs)	(Mln Rs)
Residential											
Up to 50 Units	6.51	0.00	-	-	-	-	26.02	-	27	-	1
For peak load requirement up t	-	-	-	-	-	-	-	-	-	-	-
01-100 Units	149.78	0.09	-	-	-	-	2,314.03	-	2,367	-	53
101-200 Units	252.83	0.16	-	-	-	-	4,045.20	-	4,137	-	92
201-300 Units	197.56	0.12	-	-	-	-	3,374	-	3,451	-	77
301-700Units	215.63	0.13	-	-	-	-	4,272	-	4,369	-	97
Above 700 Units	46.99	0.03	-	-	-	-	977	-	999	-	22
For peak load requirement exceeding 5 kW	-	-	-	-	-	-	-	-	-	-	-
A-1B (03) - Peak	2.32	0.00	-	-	-	-	48	-	49	-	1
A-1B (03) - Off Peak	9.27	0.01	-	55.11	-	-	140	-	143	-	3
Temporary	0.04	0.00	-	-	-	-	1	-	1	-	0
Total Residential	**881.02**	**0.55**	**-**	**55.11**	**-**	**-**	**15,196.67**	**-**	**15,542.04**	**-**	**345.37**
Commercial - A2	-	-	-	-	-	-	-	-	-	-	-
Commercial - For peak load requirement up to 5 kW	-	-	-	-	-	-	-	-	-	-	-
Commercial A-2A (04)	51.47	0.03	-	1.17	-	-	990	0.00	1,012	0	22
Above 100 Units	0.02						0		0		
Commercial (<20 KW) For peak load requirement exceeding 5 kW	-	0.00	-	-	-	-	-	-	-	-	-
A-2B (05)	0.02	-	-	38.92	-	-	0	0.02	0	0	0
A-2C (06) - Peak	8.29	0.00	-	-	-	-	169	-	173	-	4
A-2C (06) - Off Peak	33.15	0.01	-	90,541.00	-	36	480	45.27	491	9	11
Temporary Commercial E-111	0.55	0.02	-	-	-	-	11	-	11	-	0
Total Commercial	**93.51**	**0.06**	**-**	**90,581.09**	**-**	**36.22**	**1,650.40**	**45.29**	**1,687.91**	**9.07**	**37.50**
Industrial	-	-	-	-	-	-	-	-	-	-	-
B1	3.63	0.00	-	0.92	-	-	69	-	71	-	2
B1 - TOU (Peak)	6.50	0.00	-	-	-	-	131	-	134	-	3
B1 - TOU (Off-peak)	26.01	0.02	-	199,560.03	-	-	376	-	385	-	9
B2	0.01	0.00	-	40.42	-	0	0	0.02	0	0	0
B2B - TOU (Peak)	23.92	0.01	-	-	-	-	482	-	493	-	11
B2B - TOU (Off-peak)	95.68	0.06	-	231,003.34	-	92	1,365	115.50	1,396	23	31
B3 - TOU (Peak)	21.51	0.01	-	-	-	-	444	-	454	-	10
B3 - TOU (Off-peak)	86.03	0.05	-	96,259.87	-	37	1,133	43.32	1,159	7	26
B4 - TOU (Peak)	6.86	0.00	-	-	-	-	138	-	142	-	3
B4 - TOU (Off-peak)	27.45	0.02	-	38,699.25	-	14	386	16.64	395	3	9
Temporary	-	-	-	-	-	-	-	-	-	-	-
Total Industrial	**298**	**0**	**-**	**565,564**	**-**	**143**	**4,526**	**175**	**4,629**	**33**	**103**
Bulk	-	-	-	-	-	-	-	-	-	-	-
C1-A (19) Supply at 400 Volts -	0.00	0.00	-	0.00	-	-	0	-	0	-	0
C1-A (25) Supply at 400 Volts -	0.11	0.00	-	0.09	-	0	2	0.00	2	0	0
C-1C TOD (26) - Peak	0.91	0.00	-	0.96	-	0	19	0.00	20	0	0
C-1C TOD (26) - Off Peak	3.63	0.00	-	2.87	-	0	47	0.00	48	0	1
C-2A Supply at 11 kV	0.08	0.00	-	0.07	-	0	1	0.00	1	0	0
C-2B (29) (TOD) - Peak	4.08	0.00	-	4.30	-	0	74	0.00	76	0	2
C-2B (29) (TOD) - Off Peak	16.31	0.01	-	12.90	-	0	230	0.01	236	0	5
C3A Supply above 11 kV	-	-	-	-	-	-	-	-	-	-	-
C-3B (TOD) (38) - Peak	0.80	0.00	-	0.85	-	0	15	0.00	17	0	0
C-3B (TOD) (38) - Off Peak	3.22	0.00	-	2.54	-	0	45	0.00	46	0	1
Total Single Point Supply	**29**	**0**	**-**	**25**	**-**	**0**	**435**	**0**	**445**	**0**	**10**
Agricultural Tube-wells - T	-	-	-	-	-	-	-	-	-	-	-
D-1A (41,42,43,44,46)	0.01	0.00	-	0.01	-	-	0	0.00	0	0	0
D-1B (45) Peak	1	0	-	-	-	-	20	-	20.70	-	0.46
D-2A (47,48,49,52) - (SUB)	0	0	-	3	-	0	1	0	1.46	0	0.03
D-2B (50,51,53,54), Peak - (NC	0	0	-	59	-	0	3	0	2.70	0	0.06
D-2B (50,51,53,54), Off Peak -	1	0	-	177	-	0	7	0	7.42	0	0.16
D-2B (50,51,53,54), Peak - (SU	56	0	-	-	-	-	1,102	-	1,126.64	-	25.04
D-2B (50,51,53,54), off Peak -	223	0	-	-	-	-	2,726	-	2,788.37	-	61.96
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
Total Agricultural	**285**	**0**	**-**	**240**	**-**	**0**	**3,918**	**0**	**4,007**	**0**	**89**
Public Lighting G	24	0	-	20	-	-	411	-	420	-	9
Residential Colonies H	2	0	-	1	-	-	32	-	33	-	1
A-3a (66)	1	-	-	-	-	-	12	-	12.34	-	0.27
Time of Use (TOU) - Peak	-	-	-	-	-	-	-	-	-	-	-
Time of Use (TOU) - Off-Pea	-	-	-	-	-	-	-	-	-	-	-
Railway TractionTraction - 1	-	-	-	-	-	-	-	-	-	-	-
Co-Genration-J	-	0.02	-	-	-	-	-	-	-	-	-
Total Others	**25.97**	**0.03**	**-**	**20.38**	**-**	**-**	**455.28**	**-**	**465.62**	**-**	**10.35**
Grand Total	**1,612**	**1**	**-**	**656,485**	**-**	**179**	**26,182**	**221**	**26,777**	**42**	**595**

FORM - 26

MEPCO

Existing & Proposed Tariff Statement

F.Y. 2018-19 (June 2019)

Description	Sales	Sales Mix	No. of Consumers	Connected Load	Distributio n losses	NEPRA Existing Tariff		Proposed New Tariff		Difference	
						Fixed Charge	Variable Charge	Fixed Charge	Variable Charge	Fixed Charge	Variable Charge
	(MkWh)	(%age)		(kW)		(Rs/kW/M)	(Rs/kWh)	(Rs/kW/M)	(Rs/kWh)	(Rs/kW/M)	(Rs/kWh)
Residential				-							
Up to 50 Units	7	0.00		-							
For peak load requirement up t	-	-		-			4.00		4.09	-	0.09
01-100 Units	161	0.09		-					-	-	-
101-200 Units	271	0.16		-			15.45		15.80	-	0.35
201-300 Units	212	0.12		-			16.00		16.36	-	0.36
301-700Units	231	0.13		-			17.07		17.46	-	0.39
Above 700 Units	50	0.03		-			19.81		20.26	-	0.45
For peak load requirement exceeding 5 kW	-	-		-			20.79		21.26	-	0.47
A-1B (03) - Peak	2	0.00		-					-	-	-
A-1B (03) - Off Peak	10	0.01		55			20.76		21.23	-	0.47
Temporary	0	0.00		-			15.08		15.42	-	0.34
Total Residential	945	0.55		55		-	20.17		20.63	-	0.46
Commercial - A2	-	-		-				-		-	-
Commercial - For peak load requirement up to 5 kW	-	-		-					-	-	-
Commercial A-2A (04)	55	0.03		1					-	-	-
Above 100 Units	0	0.00		-			19.23	500	19.67	500	0.44
Commercial (<20 KW) For peak load requirement exceeding 5 kW	-	-		39			17.59	500	17.99	500	0.40
A-2B (05)	0	0.00		-				500	-	500	-
A-2C (06) - Peak	9	0.01		90,541		400	17.59	500	17.99	100	0.40
A-2C (06) - Off Peak	36	0.02		-		400	20.40	500	20.86	100	0.46
Temporary Commercial E-111 (	1	0.00		-		400	14.47	400	14.80	-	0.33
Total Commercial	100	0.06		90,581			20.07		20.52612216	-	0.46
Industrial	-	-		-					-	-	-
B1	4	0.00		1					-	-	-
B1 - TOD (Peak)	7	0.00		-			19.07		19.50	-	0.43
B1 - TOD (Off-peak)	28	0.02		199,560			20.17		20.63	-	0.46
B2	0	0.00		40			14.47		14.80	-	0.33
B2B - TOU (Peak)	26	0.01		-		400	16.58	500	16.96	100	0.38
B2B - TOU (Off-peak)	103	0.06		231,003		400	20.17	500	20.63	100	0.46
B3 - TOU (Peak)	23	0.01		-		400	14.27	500	14.59	100	0.32
B3 - TOU (Off-peak)	92	0.05		96,260		380	20.64	450	21.11	70	0.47
B4 - TOU (Peak)	7	0.00		-		380	13.17	450	13.47	70	0.30
B4 - TOU (Off-peak)	29	0.02		38,699		360	20.17	430	20.63	70	0.46
Temporary	-	-		-		360	14.07	430	14.39	70	0.32
Total Industrial	319	0.18		565,564			16.92		17.30	-	0.38
Bulk	-	-		-					-	-	-
C1-A (19) Supply at 400 Volts -	0	0.00		0					-	-	-
C1-A (25) Supply at 400 Volts -	0	0.00		0			18.57		18.99	-	0.42
C-1C TOD (26) - Peak	1	0.00		1		400	18.57	500	18.99	100	0.42
C-1C TOD (26) - Off Peak	4	0.00		3		400	21.10	500	21.58	100	0.48
C-2A Supply at 11 kV	0	0.00		0		400	12.91	500	13.20	100	0.29
C-2B (29) (TOD) - Peak	4	0.00		4		380	16.02	450	16.38	70	0.36
C-2B (29) (TOD) - Off Peak	18	0.01		13		380	18.15	450	18.56	70	0.41
C3A Supply above 11 kV	-	-		-		380	14.12	450	14.44	70	0.32
C-3B (TOD) (38) - Peak	1	0.00		1				430	-	430	-
Agricultural Tube-wells - T	-	-		-		360	20.17	430	20.63	70	0.46
D-1B (45) Off Peak	4	0.00		0					-	-	-
D-2A (47,48,49,52) - (NOR)	0	0.00		1		200	14.84	300	15.18	100	0.34
D-2A (47,48,49,52) - (SUB)	0	0.00		3		200	16.52	300	17.00	100	0.38
D-2B (50,51,53,54), Peak - (NO	0	0.00		59		200	16.62	300	17.00	100	0.38
D-2B (50,51,53,54), Off Peak -	1	0.00		177		200	17.75	300	18.15	100	0.40
D-2B (50,51,53,54), Peak - (SU	60	0.03		-		200	12.22	300	12.50	100	0.28
D-2B (50,51,53,54), off Peak - (	239	0.14		-		200	19.75	300	20.20	100	0.45
	-	-		-		200	12.22	300	12.50	100	0.28
	-	-		-			-	380	-	380	-
	-	-		-			-	380	-	380	-
	-	-		-			-	360	-	360	-
Total Agricultural	305	0.18		240						-	-
Public Lighting G	25	0.01		20			17.47		17.87	-	0.40
Residential Colonies H	2	0.00		2			17.90		18.31	-	0.41
A-3a (66)	1	0.00		1			18.72		19.15	-	0.43
Time of Use (TOU) - Peak	-	-		-					-	-	-
Time of Use (TOU) - Off-Pea	-	-		-					-	-	-
Railway TractionTraction - 1	-	-		-					-	-	-
Co-Genration-J	-	-		-					-	-	-
Total Others	28	0.02		-			-		-	-	-
Grand Total	1,730	1	-	656,465							
	1,730	1	-	656,485		-		-		-	

FORM - 26 (A)

MEPCO

Existing & Proposed Tariff Statement

F.Y. 2018-19 (June 2019)

Description	Sales	Sales Mix	No. of Consumers	Connected Load	Distribution losses	NEPRA Existing Tariff		Proposed New Tariff		Difference	
						Fixed Charge	Variable Charge	Fixed Charge	Variable Charge	Fixed Charge	Variable Charge
	(MkWh)	(%age)		(kW)		(Mln Rs)	(Mln Rs)	(Mln Rs)	(Mln Rs)	(Mln Rs)	(Mln Rs)
Residential											
Up to 50 Units	6.98	0.00	-	-	-	-	27.92	-	29	-	1
For peak load requirement up t	-	-	-	-	-	-	-	-	-	-	-
01-100 Units	160.71	0.09	-	-	-	-	2,482.97	-	2,539	-	56
101-200 Units	271.28	0.16	-	-	-	-	4,340.53	-	4,439	-	99
201-300 Units	212.09	0.12	-	-	-	-	3,620	-	3,703	-	82
301-700Units	231.38	0.13	-	-	-	-	4,584	-	4,688	-	104
Above 700 Units	50.43	0.03	-	-	-	-	1,048	-	1,072	-	24
For peak load requirement exceeding 5 kW	-	-	-	-	-	-	-	-	-	-	-
A-1B (03) - Peak	2.49	0.00	-	-	-	-	52	-	53	-	1
A-1B (03) - Off Peak	9.95	0.01	-	55.11	-	-	150	-	153	-	3
Temporary	0.04	0.00	-	-	-	-	1	-	1	-	0
Total Residential	945.34	0.55	-	55.11	-	-	16,306.13	-	16,676.71	-	370.58
Commercial - A2	-	-	-	-	-	-	-	-	-	-	-
Commercial - For peak load requirement up to 5 kW	-	-	-	-	-	-	-	-	-	-	-
Commercial A-2A (04)	55.23	0.03	-	1.17	-	-	1,062	0.00	1,086	0	24
Above 100 Units	0.02						0		0		
Commercial (<20 KW) For peak load requirement exceeding 5 kW	-	0.00	-	-	-	-	-	-	-	-	-
A-2B (05)	0.02	-	-	38.92	-	-	0	0.02	0	0	0
A-2C (06) - Peak	8.89	0.00	-	-	-	-	181	-	186	-	4
A-2C (06) - Off Peak	35.57	0.01	-	90,541.00	-	36	515	45.27	526	9	12
Temporary Commercial E-111 (	0.59	0.02	-	-	-	-	12	-	12	-	0
Total Commercial	100.33	0.06	-	90,581.09	-	36.22	1,770.89	45.29	1,811.14	9.07	40.24
Industrial	-	-	-	-	-	-	-	-	-	-	-
B1	3.90	0.00	-	0.92	-	-	74	-	76	-	2
B1 - TOU (Peak)	6.98	0.00	-	-	-	-	141	-	144	-	3
B1 - TOU (Off-peak)	27.91	0.02	-	199,560.03	-	-	404	-	413	-	9
B2	0.01	0.00	-	40.42	-	0	0	0.02	0	0	0
B2B - TOU (Peak)	25.67	0.01	-	-	-	-	518	-	529	-	12
B2B - TOU (Off-peak)	102.67	0.06	-	231,003.34	-	92	1,465	115.50	1,498	23	33
B3 - TOU (Peak)	23.08	0.01	-	-	-	-	476	-	487	-	11
B3 - TOU (Off-peak)	92.31	0.05	-	96,259.87	-	37	1,216	43.32	1,243	7	28
B4 - TOU (Peak)	7.36	0.00	-	-	-	-	149	-	152	-	3
B4 - TOU (Off-peak)	29.45	0.02	-	38,699.25	-	14	414	16.64	424	3	9
Temporary	-	-	-	-	-	-	-	-	-	-	-
Total Industrial	319	0	-	565,564	-	143	4,857	175	4,967	33	110
Bulk	-	-	-	-	-	-	-	-	-	-	-
C1-A (19) Supply at 400 Volts -	0.00	0.00	-	0.00	-	-	0	-	0	-	0
C1-A (25) Supply at 400 Volts -	0.12	0.00	-	0.09	-	0	2	0.00	2	0	0
C-1C TOD (26) - Peak	0.97	0.00	-	0.96	-	0	21	0.00	21	0	0
C-1C TOD (26) - Off Peak	3.90	0.00	-	2.87	-	0	50	0.00	51	0	1
C-2A Supply at 11 kV	0.09	0.00	-	0.07	-	0	1	0.00	1	0	0
C-2B (29) (TOD) - Peak	4.38	0.00	-	4.30	-	0	79	0.00	81	0	2
C-2B (29) (TOD) - Off Peal	17.50	0.01	-	12.90	-	0	247	0.01	253	0	6
C-3B (TOD) (38) - Off Peak	3.45	0.00	-	2.54	-	0	49	0.00	50	0	1
Total Single Point Supply	31	0	-	25	-	0	467	0	478	0	11
Agricultural Tube-wells - T	-	-	-	-	-	-	-	-	-	-	-
D-1A (41,42,43,44,46)	0.01	0.00	-	0.01	-	-	0	0.00	0	0	0
D-1B (45) Peak	1	0	-	-	-	-	22	-	22.21	-	0.49
D-1B (45) Off Peak	4	0	-	0	-	0	62	0	63.79	0	1.42
D-2A (47,48,49,52) - (NOR)	0	0	-	1	-	0	0	0	0.13	0	0.00
D-2A (47,48,49,52) - (SUB)	0	0	-	3	-	0	2	0	1.57	0	0.03
D-2B (50,51,53,54), Peak - (NC	0	0	-	59	-	0	3	0	2.89	0	0.06
D-2B (50,51,53,54), Off Peak -	1	0	-	177	-	0	8	0	7.97	0	0.18
D-2B (50,51,53,54), Peak - (SU	60	0	-	-	-	-	1,182	-	1,208.90	-	26.86
D-2B (50,51,53,54), off Peak -	239	0	-	-	-	-	2,925	-	2,991.94	-	66.49
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
Total Agricultural	305	0	-	240	-	0	4,204	0	4,300	0	96
Public Lighting G	25	0	-	20	-	-	441	-	451	-	10
Residential Colonies H	2	0	-	1	-	-	35	-	35	-	1
A-3a (66)	1	-	-	-	-	-	13	-	13.24	-	0.29
Time of Use (TOU) - Peak	-	-	-	-	-	-	-	-	-	-	-
Time of Use (TOU) - Off-Pea	-	-	-	-	-	-	-	-	-	-	-
Railway TractionTraction - 1	-	-	-	-	-	-	-	-	-	-	-
Co-Genration-J	-	0.02	-	-	-	-	-	-	-	-	-
Total Others	27.87	0.03	-	20.38	-	-	488.51	-	499.62	-	11.10
Grand Total	1,730	1	-	656,485	-	179	28,094	221	28,732	42	638

FORM - 26

This format relates to Power Supply Business

MEPCO

Existing & Proposed Tariff Statement

F.Y. 2019-20 (Ist Quarter - Jul-Sep 2019)

Description	Sales	Sales Mix	Connected Load	NEPRA Existing Tariff		Proposed New Tariff		Difference	
				Fixed Charge	Variable Charge	Fixed Charge	Variable Charge	Fixed Charge	Variable Charge
	(MkWh)	(%age)	(kW)	(Rs/kW/M)	(Rs/kWh)	(Rs/kW/M)	(Rs/kWh)	(Rs/kW/M)	(Rs/kWh)
Residential			-						
Up to 50 Units	25.40	0.40	-		4.00		6.31	-	2.31
For peak load requirement up to 5 kW	-	-	-				-	-	-
01-100 Units	771	12.25	-		15.45		24.36	-	8.91
101-200 Units	943	14.99	-		16.00		25.23	-	9.23
201-300 Units	719	11.43	-		17.07		26.91	-	9.84
301-700Units	779	12.38	-		19.81		31.23	-	11.42
Above 700 Units	169	2.69	-		20.79		32.78	-	11.99
For peak load requirement exceeding 5 kW	-	-	-				-	-	-
A-1B (03) - Peak	7	0.10	165		20.76		32.73	-	11.97
A-1B (03) - Off Peak	26	0.42	-		15.08		23.78	-	8.70
Temporary	0.16	0.00	165		20.17		31.80	-	11.63
Total Residential	3,440	54.66	-	-		-		-	-
Commercial - A2	-	-	-				-	-	-
For peak load requirement up to 5 kW	-	-	4				-	-	-
Commercial A-2A (04)	200.40	3.18	-		19.23	500	30.32	500	11.09
Above 100 Units	-	-	117		17.59	500	27.73	500	10.14
For peak load requirement exceeding 5	-	-	-			500	-	500	-
A-2B (05)	0	0.00	271,623	400	17.59	500	27.73	100	10.14
A-2C (06) - Peak	32	0.52	-	400	20.40	500	32.16	100	11.76
A-2C (06) - Off Peak	130	2.07	-	400	14.47	400	22.81	-	8.34
Temporary Commercial E-111 (56)	1.988888248	0.03	271,743		20.07		31.64	-	11.57
Total Commercial	365	5.80	-					-	-
Industrial	-	-	3				-	-	-
B1	13	0.21	-		19.07		30.07	-	11.00
B1 - TOD (Peak)	25	0.40	598,680		20.17		31.80	-	11.63
B1 - TOD (Off-peak)	100	1.58	121		14.47		22.81	-	8.34
B2	0	0.00	-	400	16.58	500	26.14	100	9.56
B2B - TOU (Peak)	94.24	1.50	693,010	400	20.17	500	31.80	100	11.63
B2B - TOU (Off-peak)	376.97	5.99	-	400	14.27	500	22.50	100	8.23
B3 - TOU (Peak)	84	1.33	288,780	380	20.64	450	32.54	70	11.90
B3 - TOU (Off-peak)	336	5.34	-	380	13.17	450	20.76	70	7.59
B4 - TOU (Peak)	27	0.42	116,098	360	20.17	430	31.80	70	11.63
B4 - TOU (Off-peak)	106	1.69	-	360	14.07	430	22.18	70	8.11
Temporary	-	-	1,696,691		16.92		26.68	-	9.76
Total Industrial	1,162	18.46	-					-	-
Bulk	-	-	0				-	-	-
C1-A (19) Supply at 400 Volts - up to 5 kW	0.0	0.00	0		18.57		29.28	-	10.71
C1-A (25) Supply at 400 Volts - up to 5 kW	0.4	0.01	3	400	18.57	500	29.28	100	10.71
C-1C TOD (26) - Peak	3	0.06	9	400	21.10	500	33.27	100	12.17
C-1C TOD (26) - Off Peak	14	0.22	0	400	12.91	500	20.35	100	7.44
C-2A Supply at 11 kV	0.3	0.01	13	380	16.02	450	25.26	70	9.24
C-2B (29) (TOD) - Peak	16	0.26	39	380	18.15	450	28.62	70	10.47
C-2B (29) (TOD) - Off Peak	64	1.02	-	380	14.12	450	22.26	70	8.14
C3A Supply above 11 kV	-	-	3			430	-	430	-
C-3B (TOD) (38) - Peak	3.05	0.05	8	360	20.17	430	31.80	70	11.63
C-3B (TOD) (38) - Off Peak	12.22	0.19	74	360	14.07	430	22.18	70	8.11
Total Single Point Supply	114	1.81	-					-	-
Agricultural Tube-wells - Tariff D	-	-	0				-	-	-
D-1A (41,42,43,44,46)	0	0.00	-		18.12	300	28.57	300	10.45
D-1B (45) Peak	4	0.06	0	200	20.67	300	32.59	100	11.92
D-1B (45) Off Peak	15	0.24	3	200	14.84	300	23.40	100	8.56
D-2A (47,48,49,52) - (NOR)	0	0.00	9	200	16.62	300	26.20	100	9.58
D-2A (47,48,49,52) - (SUB)	0	0.00	177	200	16.62	300	26.20	100	9.58
D-2B (50,51,53,54), Peak - (NOR)	1	0.01	530	200	17.75	300	27.98	100	10.23
D-2B (50,51,53,54), Off Peak - (NOR)	2	0.04	-	200	12.22	300	19.27	100	7.05
D-2B (50,51,53,54), Peak - (SUB)	218	3.46	-	200	19.75	300	31.14	100	11.39
D-2B (50,51,53,54), off Peak - (SUB)	871	13.84	-	200	12.22	300	19.27	100	7.05
	-	-	-		-	380	-	380	-
	-	-	-		-	380	-	380	-
	-	-	720		-	360	-	360	-
Total Agricultural	1,111	17.66	60					-	-
Public Lighting G	92	1.46	5		17.47		27.54	-	10.07
Residential Colonies H	7	0.11	2		17.90		28.22	-	10.32
A-3a (66)	3	0.04	-		18.72		29.51	-	10.79
Time of Use (TOU) - Peak	-	-	-				-	-	-
Time of Use (TOU) - Off-Peak	-	-	-				-	-	-
Railway TractionTraction - 1	-	-	-				-	-	-
Co-Genration-J	-	-	-		-		-	-	-
Total Others	101	1.61							
Grand Total	6,293	100	60						
	6,293	98	64	-		-		-	
	17,941								

FORM - 26 (A)

MEPCO

Existing & Proposed Tariff Statement

F.Y. 2019-20 (Ist Quarter - Jul-Sep 2019)

Description	Sales	Sales Mix	Connected Load	NEPRA Existing Tariff		Proposed New Tariff		Difference	
				Fixed Charge	Variable Charge	Fixed Charge	Variable	Fixed	Variable
	(MkWh)	(%age)	(kW)	(Mln Rs)	(Mln Rs)	(Mln Rs)	(Mln Rs)	(Mln Rs)	(Mln Rs)
Residential									
Up to 50 Units	25.40	0.40	-	-	101.61	-	160	-	59
For peak load requirement up to 5 kW	-	-	-	-	-	-	-	-	-
01-100 Units	770.82	12.25	-	-	11,909.15	-	18,776	-	6,867
101-200 Units	943.12	14.99	-	-	15,089.90	-	23,791	-	8,701
201-300 Units	719.09	11.43	-	-	12,275	-	19,353	-	7,078
301-700Units	779.13	12.38	-	-	15,435	-	24,334	-	8,900
Above 700 Units	169.30	2.69	-	-	3,520	-	5,549	-	2,030
kW	-	-	-	-	-	-	-	-	-
A-1B (03) - Peak	6.54	0.10	165.34	-	136	-	214	-	78
A-1B (03) - Off Peak	26.16	0.42	-	-	395	-	622	-	228
Temporary	0.16	0.00	165.34	-	3	-	5	-	2
Total Residential	**3,439.72**	**54.66**	**330.67**	**-**	**58,863.38**	**-**	**92,804.21**	**-**	**33,940.83**
Commercial - A2	-	-	-	-	-	-	-	-	-
For peak load requirement up to 5 kW	-	-	3.50	-	-	-	-	-	-
Commercial A-2A (04)	200.40	3.18	-	-	3,854	-	6,076	-	2,222
Above 100 Units	-			-	-	0.06	-	0	-
For peak load requirement exceeding 5	-	-	116.75	-	-	-	-	-	-
A-2B (05)	0.10	-	-	109	2	135.81	3	27	1
A-2C (06) - Peak	32.50	0.00	271,623.01	-	663	-	1,045	-	382
A-2C (06) - Off Peak	130.00	0.52	-	-	1,881	-	2,966	-	1,085
Temporary Commercial E-111 (56)	1.99	2.07	-	-	40	-	63	-	23
Total Commercial	**364.99**	**5.77**	**271,743.26**	**108.65**	**6,439.52**	**135.87**	**10,152.56**	**27.22**	**3,713.05**
Industrial	-	-	2.75	-	-	-	-	-	-
B1	13.48	0.21	-	-	257	-	405	-	148
B1 - TOU (Peak)	24.93	0.40	598,680.09	-	503	-	793	-	290
B1 - TOU (Off-peak)	99.71	1.58	121.25	-	1,443	-	2,275	-	832
B2	0.03	0.00	-	-	0	-	1	-	0
B2B - TOU (Peak)	94.24	1.50	693,010.02	277	1,901	346.51	2,997	69	1,096
B2B - TOU (Off-peak)	376.97	5.99	-	-	5,379	-	8,481	-	3,102
B3 - TOU (Peak)	83.97	1.33	288,779.60	110	1,733	129.95	2,733	20	999
B3 - TOU (Off-peak)	335.89	5.34	-	-	4,424	-	6,974	-	2,551
B4 - TOU (Peak)	26.55	0.42	116,097.75	42	535	49.92	844	8	309
B4 - TOU (Off-peak)	106.18	1.69	-	-	1,494	-	2,355	-	861
Temporary	-	-	1,696,691.45	-	-	-	-	-	-
Total Industrial	**1,162**	**18**	**3,393,383**	**429**	**17,670**	**526**	**27,858**	**98**	**10,188**
Bulk	-	-	0.01	-	-	-	-	-	-
C1-A (19) Supply at 400 Volts - up to 5 kW	0.01	0.00	0.28	-	0	-	0	-	0
C1-A (25) Supply at 400 Volts - up to 5 kW	0.45	0.01	2.87	0	8	0.00	13	0	5
C-1C TOD (26) - Peak	3.48	0.06	8.61	0	74	0.00	116	0	42
C-1C TOD (26) - Off Peak	13.94	0.22	0.21	0	180	0.00	284	0	104
C-2A Supply at 11 kV	0.32	0.01	12.90	0	5	0.01	8	0	3
C-2B (29) (TOD) - Peak	16.07	0.26	38.69	0	292	0.02	460	0	168
C-2B (29) (TOD) - Off Peak	64.27	1.02	-	-	908	-	1,431	-	523
C3A Supply above 11 kV	-	-	2.54	-	-	0.00	-	0	-
C-3B (TOD) (38) - Peak	3.05	0.05	7.63	0	62	0.00	97	0	36
C-3B (TOD) (38) - Off Peak	12.22	0.19	73.74	0	172	0.03	271	0	99
Total Single Point Supply	**114**	**2**	**147**	**0**	**1,700**	**0**	**2,680**	**0**	**980**
Agricultural Tube-wells - Tariff D	-	-	0.03	-	-	-	-	-	-
D-1A (41,42,43,44,46)	0.08	0.00	-	-	2	-	2	-	1
D-1B (45) Peak	4	0	0	0	79	0	124.58	0	45.56
D-1B (45) Off Peak	15	0	3	0	227	0	357.76	0	130.84
D-2A (47,48,49,52) - (NOR)	0	0	9	0	1	0	1.38	0	0.50
D-2A (47,48,49,52) - (SUB)	0	0	177	0	5	0	7.45	0	2.72
D-2B (50,51,53,54), Peak - (NOR)	1	0	530	0	10	0	16.23	0	5.93
D-2B (50,51,53,54), Off Peak - (NOR)	2	0	-	-	28	-	44.68	-	16.34
D-2B (50,51,53,54), Peak - (SUB)	218	3	-	-	4,301	-	6,780.88	-	2,479.94
D-2B (50,51,53,54), off Peak - (SUB)	871	14	-	-	10,645	-	16,782.25	-	6,137.69
	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
	-	-	719.84	-	-	0.26	-	0	-
Total Agricultural	**1,111**	**18**	**1,440**	**0**	**15,297**	**0**	**24,118**	**0**	**8,820**
Public Lighting G	92	1	5	-	1,605	-	2,530	-	925
Residential Colonies H	7	0	-	-	126	-	198	-	72
A-3a (66)	3	-	-	-	47	-	74.23	-	27.15
Railway TractionTraction - 1	-	-	-	-	-	-	-	-	-
Co-Genration-J	-	1.61	-	-	-	-	-	-	-
Total Others	**101.39**	**3.11**	**4.55**	**-**	**1,777.53**	**-**	**2,802.46**	**-**	**1,024.93**
Grand Total	**6,293**	**101**	**3,667,049**	**538**	**101,747**	**663**	**160,415**	**125**	**58,668**
	6,293					663	160,415	2,651	457,311
	-					0	-	2,650	457,317
							0		5

FORM - 26

MEPCO

Existing & Proposed Tariff Statement

F.Y. 2019-20 (July 2019)

Description	Sales	Sales Mix	Connected Load	NEPRA Existing Tariff		Proposed New Tariff		Difference	
				Fixed Charge	Variable Charge	Fixed Charge	Variable Charge	Fixed Charge	Variable Charge
	(MkWh)	(%age)	(kW)	(Rs/kW/M)	(Rs/kWh)	(Rs/kW/M)	(Rs/kWh)	(Rs/kW/M)	(Rs/kWh)
Residential									
Up to 50 Units	8	0.40	-		4.00		6.31	-	2.31
For peak load requirement up to 5 kW	-	-	-				-	-	-
01-100 Units	250	12.25	-		15.45		24.36	-	8.91
101-200 Units	305	14.99	-		16.00		25.23	-	9.23
201-300 Units	233	11.43	-		17.07		26.91	-	9.84
301-700Units	252	12.38	-		19.81		31.23	-	11.42
Above 700 Units	55	2.69	-		20.79		32.78	-	11.99
For peak load requirement exceeding 5 kW	-	-	-				-	-	-
A-1B (03) - Peak	2	0.10	-		20.76		32.73	-	11.97
A-1B (03) - Off Peak	8	0.42	55		15.08		23.78	-	8.70
Temporary	0	0.00	-		20.17		31.80	-	11.63
Total Residential	1,114.13	54.66				-			
Commercial - A2	-	-	-				-	-	-
Commercial - For peak load requirement up to 5 kW	-	-	-				-	-	-
Commercial A-2A (04)	65	3.18	1		19.23	500	30.32	500	11.09
Above 100 Units	-	-	-		17.59	500	27.73	500	10.14
Commercial (<20 KW) For peak load requirement exceeding 5 kW	-	-	39			500	-	500	-
A-2B (05)	0	0.00	-	400	17.59	500	27.73	100	10.14
A-2C (06) - Peak	11	0.52	90,541	400	20.40	500	32.16	100	11.76
A-2C (06) - Off Peak	42	2.07	-	400	14.47	400	22.81	-	8.34
Temporary Commercial E-111 (56)	1	0.03	-		20.07		31.64	-	11.57
Total Commercial	118.22	5.80							
Industrial	-	-	-				-	-	-
B1	4	0.21	1		19.07		30.07	-	11.00
B1 - TOD (Peak)	8	0.40	-		20.17		31.80	-	11.63
B1 - TOD (Off-peak)	32	1.58	199,560		14.47		22.81	-	8.34
B2	0	0.00	40	400	16.58	500	26.14	100	9.56
B2B - TOU (Peak)	31	1.50	-	400	20.17	500	31.80	100	11.63
B2B - TOU (Off-peak)	122	5.99	231,003	400	14.27	500	22.50	100	8.23
B3 - TOU (Peak)	27	1.33	-	380	20.64	450	32.54	70	11.90
B3 - TOU (Off-peak)	109	5.34	96,260	380	13.17	450	20.76	70	7.59
B4 - TOU (Peak)	9	0.42	-	360	20.17	430	31.80	70	11.63
B4 - TOU (Off-peak)	34	1.69	38,699	360	14.07	430	22.18	70	8.11
Temporary	-	-	-		16.92		26.68	-	9.76
Total Industrial	376.36	18.46							
Bulk	-	-	-				-	-	-
C1-A (19) Supply at 400 Volts - up to 5 kW	0	0.00	0		18.57		29.28	-	10.71
C1-A (25) Supply at 400 Volts - up to 5 kW	0	0.01	0	400	18.57	500	29.28	100	10.71
C-1C TOD (26) - Peak	1	0.06	1	400	21.10	500	33.27	100	12.17
C-1C TOD (26) - Off Peak	5	0.22	3	400	12.91	500	20.35	100	7.44
C-2A Supply at 11 kV	0	0.01	0	380	16.02	450	25.26	70	9.24
C-2B (29) (TOD) - Peak	5	0.26	4	380	18.15	450	28.62	70	10.47
C-2B (29) (TOD) - Off Peak	21	1.02	13	380	14.12	450	22.26	70	8.14
C3A Supply above 11 kV	-	-	-			430	-	430	-
C-3B (TOD) (38) - Peak	1	0.05	1	360	20.17	430	31.80	70	11.63
C-3B (TOD) (38) - Off Peak	4	0.19	3	360	14.07	430	22.18	70	8.11
Total Single Point Supply	36.86	1.81							
Agricultural Tube-wells - Tariff D	-	-	-				-	-	-
D-1A (41,42,43,44,46)	0	0.00	0		18.12	300	28.57	300	10.45
D-1B (45) Peak	1	0.06	-	200	20.67	300	32.59	100	11.92
D-1B (45) Off Peak	5	0.24	0	200	14.84	300	23.40	100	8.56
D-2A (47,48,49,52) - (NOR)	0	0.00	1	200	16.62	300	26.20	100	9.58
D-2A (47,48,49,52) - (SUB)	0	0.00	3	200	16.62	300	26.20	100	9.58
D-2B (50,51,53,54), Peak - (NOR)	0	0.01	59	200	17.75	300	27.98	100	10.23
D-2B (50,51,53,54), Off Peak - (NOR)	1	0.04	177	200	12.22	300	19.27	100	7.05
D-2B (50,51,53,54), Peak - (SUB)	71	3.46	-	200	19.75	300	31.14	100	11.39
D-2B (50,51,53,54), off Peak - (SUB)	282	13.84	-	200	12.22	300	19.27	100	7.05
	-	-	-		-	380	-	380	-
	-	-	-		-	380	-	380	-
A-3a (66)	1	0.04	1		18.72		29.51	-	10.79
Time of Use (TOU) - Peak	-	-	-				-	-	-
Time of Use (TOU) - Off-Peak	-	-	-				-	-	-
Railway TractionTraction - 1	-	-	-				-	-	-
Co-Genration-J	-	-	-		-		-	-	-
Total Others	32.84	1.61							
Grand Total	2,038	100							
	2,038	1		-		-		-	

FORM - 26 (A)

MEPCO

Existing & Proposed Tariff Statement

F.Y. 2019-20 (July 2019)

Description	Sales	Sales Mix	Connected Load	NEPRA Existing Tariff		Proposed New Tariff		Difference	
				Fixed Charge	Variable Charge	Fixed Charge	Variable Charge	Fixed Charge	Variable Charge
	(MkWh)	(%age)	(kW)	(Mln Rs)	(Mln Rs)	(Mln Rs)	(Mln Rs)	(Mln Rs)	(Mln Rs)
Residential									
Up to 50 Units	8.23	0.40	-	-	32.91	-	52	-	19
For peak load requirement up to 5 kW	-	-	-	-	-	-	-	-	-
01-100 Units	249.67	12.25	-	-	3,857.40	-	6,082	-	2,224
101-200 Units	305.48	14.99	-	-	4,887.65	-	7,706	-	2,818
201-300 Units	232.91	11.43	-	-	3,976	-	6,268	-	2,292
301-700Units	252.36	12.38	-	-	4,999	-	7,882	-	2,883
Above 700 Units	54.84	2.69	-	-	1,140	-	1,797	-	657
For peak load requirement exceeding 5 kW	-	-	-	-	-	-	-	-	-
A-1B (03) - Peak	2.12	0.10	-	-	44	-	69	-	25
A-1B (03) - Off Peak	8.47	0.42	55.11	-	128	-	201	-	74
Temporary	0.05	0.00	-	-	1	-	2	-	1
Total Residential	1,114.13	54.66	55.11	-	19,065.97	-	30,059.48	-	10,993.51
Commercial - A2	-	-	-	-	-	-	-	-	-
Commercial - For peak load requirement up to 5 kW	-	-	-	-	-	-	-	-	-
Commercial A-2A (04)	64.91	3.18	1.17	-	1,248	0.00	1,968	0	720
Above 100 Units	-				-		-		
Commercial (<20 KW) For peak load requirement exceeding 5 kW	-	-	-	-	-	-	-	-	-
A-2B (05)	0.03	-	38.92	-	1	0.02	1	0	0
A-2C (06) - Peak	10.53	0.00	-	-	215	-	339	-	124
A-2C (06) - Off Peak	42.11	0.52	90,541.00	36	609	45.27	961	9	351
Temporary Commercial E-111 (56)	0.64	2.07	-	-	13	-	20	-	7
Total Commercial	118.22	5.77	90,581.09	36.22	2,085.77	45.29	3,288.44	9.07	1,202.66
Industrial	-	-	-	-	-	-	-	-	-
B1	4.37	0.21	0.92	-	83	-	131	-	48
B1 - TOU (Peak)	8.07	0.40	-	-	163	-	257	-	94
B1 - TOU (Off-peak)	32.30	1.58	199,560.03	-	467	-	737	-	269
B2	0.01	0.00	40.42	0	0	0.02	0	0	0
B2B - TOU (Peak)	30.53	1.50	-	-	616	-	971	-	355
B2B - TOU (Off-peak)	122.10	5.99	231,003.34	92	1,742	115.50	2,747	23	1,005
B3 - TOU (Peak)	27.20	1.33	-	-	561	-	885	-	324
B3 - TOU (Off-peak)	108.80	5.34	96,259.87	37	1,433	43.32	2,259	7	826
B4 - TOU (Peak)	8.60	0.42	-	-	173	-	273	-	100
B4 - TOU (Off-peak)	34.39	1.69	38,699.25	14	484	16.64	763	3	279
Temporary	-	-	-	-	-	-	-	-	-
Total Industrial	376	18	565,564	143	5,723	175	9,023	33	3,300
Bulk	-	-	-	-	-	-	-	-	-
C1-A (19) Supply at 400 Volts - up to 5 kW	0.00	0.00	0.00	-	0	-	0	-	0
C1-A (25) Supply at 400 Volts - up to 5 kW	0.14	0.01	0.09	0	3	0.00	4	0	2
C-1C TOD (26) - Peak	1.13	0.06	0.96	0	24	0.00	38	0	14
C-1C TOD (26) - Off Peak	4.51	0.22	2.87	0	58	0.00	92	0	34
C-2A Supply at 11 kV	0.10	0.01	0.07	0	2	0.00	3	0	1
C-2B (29) (TOD) - Peak	5.20	0.26	4.30	0	94	0.00	149	0	54
C-2B (29) (TOD) - Off Peak	20.82	1.02	12.90	0	294	0.01	463	0	169
C3A Supply above 11 kV	-	-	-	-	-	-	-	-	-
C-3B (TOD) (38) - Peak	0.99	0.05	0.85	0	20	0.00	31	0	12
C-3B (TOD) (38) - Off Peak	3.96	0.19	2.54	0	56	0.00	88	0	32
Total Single Point Supply	37	2	25	0	551	0	868	0	317
Agricultural Tube-wells - Tariff D	-	-	-	-	-	-	-	-	-
D-1A (41,42,43,44,46)	0.03	0.00	0.01	-	0	0.00	1	0	0
D-1B (45) Peak	1	0	-	-	26	-	40.35	-	14.76
D-1B (45) Off Peak	5	0	0	0	73	0	115.88	0	42.38
D-2A (47,48,49,52) - (NOR)	0	0	1	0	0	0	0.45	0	0.16
D-2A (47,48,49,52) - (SUB)	0	0	3	0	2	0	2.41	0	0.88
D-2B (50,51,53,54), Peak - (NOR)	0	0	59	0	3	0	5.26	0	1.92
D-2B (50,51,53,54), Off Peak - (NOR)	1	0	177	0	9	0	14.47	0	5.29
D-2B (50,51,53,54), Peak - (SUB)	71	3	-	-	1,393	-	2,196.34	-	803.26
D-2B (50,51,53,54), off Peak - (SUB)	282	14	-	-	3,448	-	5,435.81	-	1,988.01
-	-	-	-	-	-	-	-	-	-
Total Agricultural	360	18	240	0	4,955	0	7,812	0	2,857
Public Lighting G	30	1	20	-	520	-	819	-	300
Residential Colonies H	2	0	1	-	41	-	64	-	23
A-3a (66)	1	-	-	-	15	-	24.04	-	8.79
Time of Use (TOU) - Peak	-	-	-	-	-	-	-	-	-
Time of Use (TOU) - Off-Peak	-	-	-	-	-	-	-	-	-
Railway TractionTraction - 1	-	-	-	-	-	-	-	-	-
Co-Genration-J	-	1.61	-	-	-	-	-	-	-
Total Others	32.84	3.11	20.38	-	575.75	-	907.72	-	331.98
Grand Total	2,038	101	656,485	179	32,956	221	51,959	42	19,003

FORM - 26

MEPCO

Existing & Proposed Tariff Statement

F.Y. 2019-20 (August 2019)

Description	Sales	Sales Mix	Connected Load	NEPRA Existing Tariff		Proposed New Tariff		Difference	
				Fixed Charge	Variable Charge	Fixed Charge	Variable Charge	Fixed Charge	Variable Charge
	(MkWh)	(%age)	(kW)	(Rs/kW/M)	(Rs/kWh)	(Rs/kW/M)	(Rs/kWh)	(Rs/kW/M)	(Rs/kWh)
Residential			-						
Up to 50 Units	9	0.40	-		4.00		6.31	-	2.31
For peak load requirement up to 5 kW	-	-	-				-	-	-
01-100 Units	266	12.25	-		15.45		24.36	-	8.91
101-200 Units	326	14.99	-		16.00		25.23	-	9.23
201-300 Units	248	11.43	-		17.07		26.91	-	9.84
301-700Units	269	12.38	-		19.81		31.23	-	11.42
Above 700 Units	58	2.69	-		20.79		32.78	-	11.99
For peak load requirement exceeding 5 kW	-	-	-				-	-	-
A-1B (03) - Peak	2	0.10	-		20.76		32.73	-	11.97
A-1B (03) - Off Peak	9	0.42	55		15.08		23.78	-	8.70
Temporary	0	0.00	-		20.17		31.80	-	11.63
Total Residential	1,188	54.66	55	-		-		-	-
Commercial - A2	-	-	-				-	-	-
Commercial - For peak load requirement up to 5 kW	-	-	-				-	-	-
Commercial A-2A (04)	69	3.18	1		19.23	500	30.32	500	11.09
Above 100 Units	-	-	-		17.59	500	27.73	500	10.14
Commercial (<20 KW) For peak load requirement exceeding 5 kW	-	-	39			500	-	500	-
A-2B (05)	0	0.00	-	400	17.59	500	27.73	100	10.14
A-2C (06) - Peak	11	0.52	90,541	400	20.40	500	32.16	100	11.76
A-2C (06) - Off Peak	45	2.07	-	400	14.47	400	22.81	-	8.34
Temporary Commercial E-111 (56)	1	0.03	-		20.07		31.64	-	11.57
Total Commercial	126	5.80	90,581					-	-
Industrial	-	-	-				-	-	-
B1	5	0.21	1		19.07		30.07	-	11.00
B1 - TOD (Peak)	9	0.40	-		20.17		31.80	-	11.63
B1 - TOD (Off-peak)	34	1.58	199,560		14.47		22.81	-	8.34
B2	0	0.00	40	400	16.58	500	26.14	100	9.56
B2B - TOU (Peak)	33	1.50	-	400	20.17	500	31.80	100	11.63
B2B - TOU (Off-peak)	130	5.99	231,003	400	14.27	500	22.50	100	8.23
B3 - TOU (Peak)	29	1.33	-	380	20.64	450	32.54	70	11.90
B3 - TOU (Off-peak)	116	5.34	96,260	380	13.17	450	20.76	70	7.59
B4 - TOU (Peak)	9	0.42	-	360	20.17	430	31.80	70	11.63
B4 - TOU (Off-peak)	37	1.69	38,699	360	14.07	430	22.18	70	8.11
Temporary	-	-	-		16.92		26.68	-	9.76
Total Industrial	401	18.46	565,564					-	-
Bulk	-	-	-				-	-	-
C1-A (19) Supply at 400 Volts - up to 5 kW	0	0.00	0		18.57		29.28	-	10.71
C1-A (25) Supply at 400 Volts - up to 5 kW	0	0.01	0	400	18.57	500	29.28	100	10.71
C-1C TOD (26) - Peak	1	0.06	1	400	21.10	500	33.27	100	12.17
C-1C TOD (26) - Off Peak	5	0.22	3	400	12.91	500	20.35	100	7.44
C-2A Supply at 11 kV	0	0.01	0	380	16.02	450	25.26	70	9.24
C-2B (29) (TOD) - Peak	6	0.26	4	380	18.15	450	28.62	70	10.47
C-2B (29) (TOD) - Off Peak	22	1.02	13	380	14.12	450	22.26	70	8.14
C3A Supply above 11 kV	-	-	-			430	-	430	-
C-3B (TOD) (38) - Peak	1	0.05	1	360	20.17	430	31.80	70	11.63
C-3B (TOD) (38) - Off Peak	4	0.19	3	360	14.07	430	22.18	70	8.11
Total Single Point Supply	39	1.81	25					-	-
Agricultural Tube-wells - Tariff D	-	-	-				-	-	-
D-1A (41,42,43,44,46)	0	0.00	0		18.12	300	28.57	300	10.45
D-1B (45) Peak	1	0.06	-	200	20.97	300	32.59	100	11.92
D-1B (45) Off Peak	5	0.24	0	200	14.84	300	23.40	100	8.56
D-2A (47,48,49,52) - (NOR)	0	0.00	1	200	16.82	300	26.20	100	9.53
D-2B (50,51,53,54), off Peak - (SUB)	301	13.84	-	200	12.22	300	19.27	100	7.05
	-	-	-		-	380	-	380	-
	-	-	-		-	380	-	380	-
	-	-	-		-	380	-	380	-
Total Agricultural	384	17.66	240					-	-
Public Lighting G	32	1.46	20		17.47		27.54	-	10.07
Residential Colonies H	2	0.11	2		17.90		28.22	-	10.32
A-3a (66)	1	0.04	1		18.72		29.51	-	10.79
Time of Use (TOU) - Peak	-	-	-				-	-	-
Time of Use (TOU) - Off-Peak	-	-	-				-	-	-
Railway TractionTraction - 1	-	-	-				-	-	-
Co-Genration-J	-	-	-		-		-	-	-
Total Others	35	1.61							
Grand Total	2,173	100	656,465						
	2,173	1	656,485	-		-		-	

FORM - 26 (A)

MEPCO

Existing & Proposed Tariff Statement

F.Y. 2019-20 (August 2019)

Description	Sales	Sales Mix	Connected Load	NEPRA Existing Tariff		Proposed New Tariff		Difference	
				Fixed Charge	Variable Charge	Fixed Charge	Variable Charge	Fixed Charge	Variable Charge
	(MkWh)	(%age)	(kW)	(Mln Rs)	(Mln Rs)	(Mln Rs)	(Mln Rs)	(Mln Rs)	(Mln Rs)
Residential									
Up to 50 Units	8.77	0.40	-	-	35.08	-	55	-	20
For peak load requirement up to 5 kW	-	-	-	-	-	-	-	-	-
01-100 Units	266.12	12.25	-	-	4,111.53	-	6,482	-	2,371
101-200 Units	325.60	14.99	-	-	5,209.65	-	8,214	-	3,004
201-300 Units	248.26	11.43	-	-	4,238	-	6,681	-	2,444
301-700Units	268.99	12.38	-	-	5,329	-	8,401	-	3,073
Above 700 Units	58.45	2.69	-	-	1,215	-	1,916	-	701
For peak load requirement exceeding 5 kW	-	-	-	-	-	-	-	-	-
A-1B (03) - Peak	2.26	0.10	-	-	47	-	74	-	27
A-1B (03) - Off Peak	9.03	0.42	55.11	-	136	-	215	-	79
Temporary	0.05	0.00	-	-	1	-	2	-	1
Total Residential	**1,187.53**	**54.66**	**55.11**	**-**	**20,322.05**	**-**	**32,039.82**	**-**	**11,717.77**
Commercial - A2	-	-	-	-	-	-	-	-	-
Commercial - For peak load requirement up to 5 kW	-	-	-	-	-	-	-	-	-
Commercial A-2A (04)	69.19	3.18	1.17	-	1,330	0.00	2,098	0	767
Above 100 Units	-				-		-		
Commercial (<20 KW) For peak load requirement exceeding 5 kW	-	-	-	-	-	-	-	-	-
A-2B (05)	0.04	-	38.92	-	1	0.02	1	0	0
A-2C (06) - Peak	11.22	0.00	-	-	229	-	361	-	132
A-2C (06) - Off Peak	44.88	0.52	90,541.00	36	649	45.27	1,024	9	374
Temporary Commercial E-111 (56)	0.69	2.07	-	-	14	-	22	-	8
Total Commercial	**126.01**	**5.77**	**90,581.09**	**36.22**	**2,223.18**	**45.29**	**3,505.08**	**9.07**	**1,281.90**
Industrial	-	-	-	-	-	-	-	-	-
B1	4.65	0.21	0.92	-	89	-	140	-	51
B1 - TOU (Peak)	8.61	0.40	-	-	174	-	274	-	100
B1 - TOU (Off-peak)	34.42	1.58	199,560.03	-	498	-	785	-	287
B2	0.01	0.00	40.42	0	0	0.02	0	0	0
B2B - TOU (Peak)	32.54	1.50	-	-	656	-	1,035	-	378
B2B - TOU (Off-peak)	130.15	5.99	231,003.34	92	1,357	115.50	2,928	23	1,071
B3 - TOU (Peak)	28.99	1.33	-	-	598	-	943	-	345
B3 - TOU (Off-peak)	115.96	5.34	96,259.87	37	1,527	43.32	2,408	7	881
B4 - TOU (Peak)	9.16	0.42	-	-	185	-	291	-	107
B4 - TOU (Off-peak)	36.66	1.69	38,699.25	14	516	16.64	813	3	297
Temporary	-	-	-	-	-	-	-	-	-
Total Industrial	**401**	**18**	**565,564**	**143**	**6,100**	**175**	**9,618**	**33**	**3,517**
Bulk	-	-	-	-	-	-	-	-	-
C1-A (19) Supply at 400 Volts - up to 5 kW	0.00	0.00	0.00	-	0	-	0	-	0
C1-A (25) Supply at 400 Volts - up to 5 kW	0.15	0.01	0.09	0	3	0.00	5	0	2
C-1C TOD (26) - Peak	1.20	0.06	0.96	0	25	0.00	40	0	15
C-1C TOD (26) - Off Peak	4.81	0.22	2.87	0	62	0.00	98	0	36
C-2A Supply at 11 kV	0.11	0.01	0.07	0	2	0.00	3	0	1
C-2B (29) (TOD) - Peak	5.55	0.26	4.30	0	101	0.00	159	0	58
C-2B (29) (TOD) - Off Peak	22.19	1.02	12.90	0	313	0.01	494	0	181
C3A Supply above 11 kV	-	-	-	-	-	-	-	-	-
C-3B (TOD) (38) - Peak	1.05	0.05	0.85	0	21	0.00	34	0	12
C-3B (TOD) (38) - Off Peak	4.22	0.19	2.54	0	59	0.00	94	0	34
Total Single Point Supply	**39**	**2**	**25**	**0**	**587**	**0**	**925**	**0**	**338**
Agricultural Tube-wells - Tariff D	-	-	-	-	-	-	-	-	-
D-1A (41,42,43,44,46)	0.03	0.00	0.01	-	1	0.00	1	0	0
D-1B (45) Peak	1	0	-	-	27	-	43.01	-	15.73
D-2A (47,48,49,52) - (SUB)	0	0	3	0	2	0	2.57	0	0.94
D-2B (50,51,53,54), Peak - (NOR)	0	0	59	0	4	0	5.60	0	2.05
D-2B (50,51,53,54), Off Peak - (NOR)	1	0	177	0	10	0	15.43	0	5.64
D-2B (50,51,53,54), Peak - (SUB)	75	3	-	-	1,485	-	2,341.04	-	856.18
D-2B (50,51,53,54), off Peak - (SUB)	301	14	-	-	3,675	-	5,793.92	-	2,118.98
	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
Total Agricultural	**384**	**18**	**240**	**0**	**5,281**	**0**	**8,326**	**0**	**3,045**
Public Lighting G	32	1	20	-	554	-	873	-	319
Residential Colonies H	2	0	1	-	43	-	68	-	25
A-3a (66)	1	-	-	-	16	-	25.63	-	9.37
Time of Use (TOU) - Peak	-	-	-	-	-	-	-	-	-
Time of Use (TOU) - Off-Peak	-	-	-	-	-	-	-	-	-
Railway TractionTraction - 1	-	-	-	-	-	-	-	-	-
Co-Genration-J	-	1.61	-	-	-	-	-	-	-
Total Others	**35.01**	**3.11**	**20.38**	**-**	**613.68**	**-**	**967.52**	**-**	**353.85**
Grand Total	**2,173**	**101**	**656,485**	**179**	**35,127**	**221**	**55,382**	**42**	**20,254**

FORM - 26

MEPCO

Existing & Proposed Tariff Statement

F.Y. 2019-20 (September 2019)

Description	Sales	Sales Mix	Connected Load	NEPRA Existing Tariff		Proposed New Tariff		Difference	
				Fixed Charge	Variable Charge	Fixed Charge	Variable Charge	Fixed Charge	Variable Charge
	(MkWh)	(%age)	(kW)	(Rs/kW/M)	(Rs/kWh)	(Rs/kW/M)	(Rs/kWh)	(Rs/kW/M)	(Rs/kWh)
Residential			-						
Up to 50 Units	8	0.40	-		4.00		6.31	-	2.31
For peak load requirement up to 5 kW	-	-	-				-	-	-
01-100 Units	255	12.25	-		15.45		24.36	-	8.91
101-200 Units	312	14.99	-		16.00		25.23	-	9.23
201-300 Units	238	11.43	-		17.07		26.91	-	9.84
301-700Units	258	12.38	-		19.81		31.23	-	11.42
Above 700 Units	56	2.69	-		20.79		32.78	-	11.99
For peak load requirement exceeding 5 kW	-	-	-				-	-	-
A-1B (03) - Peak	2	0.10	-		20.76		32.73	-	11.97
A-1B (03) - Off Peak	9	0.42	55		15.08		23.78	-	8.70
Temporary	0	0.00	-		20.17		31.80	-	11.63
Total Residential	1,138	54.66	55	-		-		-	-
Commercial - A2	-	-	-				-	-	-
Commercial - For peak load requirement up to 5 kW	-	-	-				-	-	-
Commercial A-2A (04)	66	3.18	1		19.23	500	30.32	500	11.09
Above 100 Units	-	-	-		17.59	500	27.73	500	10.14
Commercial (<20 KW) For peak load requirement exceeding 5 kW	-	-	39			500	-	500	-
A-2B (05)	0	0.00	-	400	17.59	500	27.73	100	10.14
A-2C (06) - Peak	11	0.52	90,541	400	20.40	500	32.16	100	11.76
A-2C (06) - Off Peak	43	2.07	-	400	14.47	400	22.81	-	8.34
Temporary Commercial E-111 (56)	1	0.03	-		20.07		31.64	-	11.57
Total Commercial	121	5.80	90,581					-	-
Industrial	-	-	-				-	-	-
B1	4	0.21	1		19.07		30.07	-	11.00
B1 - TOD (Peak)	8	0.40	-		20.17		31.80	-	11.63
B1 - TOD (Off-peak)	33	1.58	199,560		14.47		22.81	-	8.34
B2	0	0.00	40	400	16.58	500	26.14	100	9.56
B2B - TOU (Peak)	31	1.50	-	400	20.17	500	31.80	100	11.63
B2B - TOU (Off-peak)	125	5.99	231,003	400	14.27	500	22.50	100	8.23
B3 - TOU (Peak)	28	1.33	-	380	20.64	450	32.54	70	11.90
B3 - TOU (Off-peak)	111	5.34	96,260	380	13.17	450	20.76	70	7.59
B4 - TOU (Peak)	9	0.42	-	360	20.17	430	31.80	70	11.63
B4 - TOU (Off-peak)	35	1.69	38,699	360	14.07	430	22.18	70	8.11
Temporary	-	-	-		16.92		26.68	-	9.76
Total Industrial	384	18.46	565,564					-	-
Bulk	-	-	-				-	-	-
C1-A (19) Supply at 400 Volts - up to 5 kW	0	0.00	0		18.57		29.28	-	10.71
C1-A (25) Supply at 400 Volts - up to 5 kW	0	0.01	0	400	18.57	500	29.28	100	10.71
C-1C TOD (26) - Peak	1	0.06	1	400	21.10	500	33.27	100	12.17
C-1C TOD (26) - Off Peak	5	0.22	3	400	12.91	500	20.35	100	7.44
C-2A Supply at 11 kV	0	0.01	0	380	16.02	450	25.26	70	9.24
C-2B (29) (TOD) - Peak	5	0.26	4	380	18.15	450	28.62	70	10.47
C-2B (29) (TOD) - Off Peak	21	1.02	13	380	14.12	450	22.26	70	8.14
C3A Supply above 11 kV	-	-	-			430	-	430	-
C-3B (TOD) (38) - Peak	1	0.05	1	360	20.17	430	31.80	70	11.63
Agricultural Tube-wells - Tariff D	-	-	-				-	-	-
D-1B (45) Off Peak	5	0.24	0	200	14.84	300	23.40	100	8.56
D-2A (47,48,49,52) - (NOR)	0	0.00	1	200	16.62	300	26.20	100	9.58
D-2A (47,48,49,52) - (SUB)	0	0.00	3	200	16.62	300	26.20	100	9.58
D-2B (50,51,53,54), Peak - (NOR)	0	0.01	59	200	17.75	300	27.98	100	10.23
D-2B (50,51,53,54), Off Peak - (NOR)	1	0.04	177	200	12.22	300	19.27	100	7.05
D-2B (50,51,53,54), Peak - (SUB)	72	3.46	-	200	19.75	300	31.14	100	11.39
D-2B (50,51,53,54), off Peak - (SUB)	288	13.84	-	200	12.22	300	19.27	100	7.05
	-	-	-		-	380	-	380	-
	-	-	-		-	380	-	380	-
	-	-	-		-	360	-	360	-
Total Agricultural	367.67	17.66	240					-	-
Public Lighting G	30	1.46	20		17.47		27.54	-	10.07
Residential Colonies H	2	0.11	2		17.90		28.22	-	10.32
A-3a (66)	1	0.04	1		18.72		29.51	-	10.79
Time of Use (TOU) - Peak	-	-	-				-	-	-
Time of Use (TOU) - Off-Peak	-	-	-				-	-	-
Railway TractionTraction - 1	-	-	-				-	-	-
Co-Genration-J	-	-	-		-		-	-	-
Total Others	34	1.61							
Grand Total	2,082	100	656,465						
	2,082	1	656,485	-		-		-	

FORM - 26 (A)

MEPCO

Existing & Proposed Tariff Statement

F.Y. 2019-20 (September 2019)

Description	Sales	Sales Mix	Connected Load	NEPRA Existing Tariff		Proposed New Tariff		Difference	
				Fixed Charge	Variable Charge	Fixed Charge	Variable Charge	Fixed Charge	Variable Charge
	(MkWh)	(%age)	(kW)	(Mln Rs)	(Mln Rs)	(Mln Rs)	(Mln Rs)	(Mln Rs)	(Mln Rs)
Residential									
Up to 50 Units	8.40	0.40	-	-	33.62	-	53	-	19
For peak load requirement up to 5 kW	-	-	-	-	-	-	-	-	-
01-100 Units	255.03	12.25	-	-	3,940.22	-	6,212	-	2,272
101-200 Units	312.04	14.99	-	-	4,992.60	-	7,871	-	2,879
201-300 Units	237.92	11.43	-	-	4,061	-	6,403	-	2,342
301-700Units	257.78	12.38	-	-	5,107	-	8,051	-	2,944
Above 700 Units	56.01	2.69	-	-	1,165	-	1,836	-	671
For peak load requirement exceeding 5 kW	-	-	-	-	-	-	-	-	-
A-1B (03) - Peak	2.16	0.10	-	-	45	-	71	-	26
A-1B (03) - Off Peak	8.66	0.42	55.11	-	131	-	206	-	75
Temporary	0.05	0.00	-	-	1	-	2	-	1
Total Residential	1,138.06	54.66	55.11	-	19,475.36	-	30,704.92	-	11,229.56
Commercial - A2	-	-	-	-	-	-	-	-	-
Commercial - For peak load requirement up to 5 kW	-	-	-	-	-	-	-	-	-
Commercial A-2A (04)	66.31	3.18	1.17	-	1,275	0.00	2,010	0	735
Above 100 Units	-				-		-		
Commercial (<20 KW) For peak load requirement exceeding 5 kW	-	-	-	-	-	-	-	-	-
A-2B (05)	0.03	-	38.92	-	1	0.02	1	0	0
A-2C (06) - Peak	10.75	0.00	-	-	219	-	346	-	126
A-2C (06) - Off Peak	43.01	0.52	90,541.00	36	622	45.27	981	9	359
Temporary Commercial E-111 (56)	0.66	2.07	-	-	13	-	21	-	8
Total Commercial	120.76	5.77	90,581.09	36.22	2,130.56	45.29	3,359.05	9.07	1,228.49
Industrial	-	-	-	-	-	-	-	-	-
B1	4.46	0.21	0.92	-	85	-	134	-	49
B1 - TOU (Peak)	8.25	0.40	-	-	166	-	262	-	96
B1 - TOU (Off-peak)	32.99	1.58	199,560.03	-	477	-	753	-	275
B2	0.01	0.00	40.42	0	0	0.02	0	0	0
B2B - TOU (Peak)	31.18	1.50	-	-	629	-	992	-	363
B2B - TOU (Off-peak)	124.72	5.99	231,003.34	92	1,780	115.50	2,806	23	1,026
B3 - TOU (Peak)	27.78	1.33	-	-	573	-	904	-	331
B3 - TOU (Off-peak)	111.13	5.34	96,259.87	37	1,464	43.32	2,308	7	844
B4 - TOU (Peak)	8.78	0.42	-	-	177	-	279	-	102
B4 - TOU (Off-peak)	35.13	1.69	38,699.25	14	494	16.64	779	3	285
Temporary	-	-	-	-	-	-	-	-	-
Total Industrial	384.44	18.46	565,563.82	142.93	5,846.14	175.48	9,217.04	32.55	3,370.90
Bulk	-	-	-	-	-	-	-	-	-
C1-A (19) Supply at 400 Volts - up to 5 kW	0.00	0.00	0.00	-	0	-	0	-	0
C1-A (25) Supply at 400 Volts - up to 5 kW	0.15	0.01	0.09	0	3	0.00	4	0	2
C-1C TOD (26) - Peak	1.15	0.06	0.96	0	24	0.00	38	0	14
C-1C TOD (26) - Off Peak	4.61	0.22	2.87	0	60	0.00	94	0	34
C-2A Supply at 11 kV	0.10	0.01	0.07	0	2	0.00	3	0	1
C-2B (29) (TOD) - Peak	5.32	0.26	4.30	0	96	0.00	152	0	56
C-2B (29) (TOD) - Off Peak	21.27	1.02	12.90	0	300	0.01	473	0	173
C-3B (TOD) (38) - Off Peak	4.04	0.19	2.54	0	57	0.00	90	0	33
Total Single Point Supply	38	2	25	0	562	0	897	0	324
Agricultural Tube-wells - Tariff D	-	-	-	-	-	-	-	-	-
D-1A (41,42,43,44,46)	0.03	0.00	0.01	-	1	0.00	1	0	0
D-1B (45) Peak	1	0	-	-	26	-	41.22	-	15.07
D-1B (45) Off Peak	5	0	0	0	75	0	118.37	0	43.29
D-2A (47,48,49,52) - (NOR)	0	0	1	0	0	0	0.46	0	0.17
D-2A (47,48,49,52) - (SUB)	0	0	3	0	2	0	2.46	0	0.90
D-2B (50,51,53,54), Peak - (NOR)	0	0	59	0	3	0	5.37	0	1.96
D-2B (50,51,53,54), Off Peak - (NOR)	1	0	177	0	9	0	14.78	0	5.41
D-2B (50,51,53,54), Peak - (SUB)	72	3	-	-	1,423	-	2,243.50	-	820.50
D-2B (50,51,53,54), off Peak - (SUB)	288	14	-	-	3,522	-	5,552.52	-	2,030.70
	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
Total Agricultural	368	18	240	0	5,061	0	7,979	0	2,918
Public Lighting G	30	1	20	-	531	-	837	-	306
Residential Colonies H	2	0	1	-	42	-	66	-	24
A-3a (66)	1	-	-	-	16	-	24.56	-	8.98
Time of Use (TOU) - Peak	-	-	-	-	-	-	-	-	-
Time of Use (TOU) - Off-Peak	-	-	-	-	-	-	-	-	-
Railway TractionTraction - 1	-	-	-	-	-	-	-	-	-
Co-Genration-J	-	1.61	-	-	-	-	-	-	-
Total Others	33.55	3.11	20.38	-	588.11	-	927.21	-	339.11
Grand Total	2,082	101	656,485	179	33,664	221	53,074	42	19,411

FORM - 26

MEPCO

Existing & Proposed Tariff Statement

F.Y. 2019-20 (2nd Quarter - Oct - Dec 2019)

Description	Sales	Sales Mix	No. of Consumers	Connected Load	Distribution losses	NEPRA Existing Tariff		Proposed New Tariff		Difference	
						Fixed Charge	Variable Charge	Fixed Charge	Variable Charge	Fixed Charge	Variable Charge
	(MkWh)	(%age)		(kW)		(Rs/kW/M)	(Rs/kWh)	(Rs/kW/M)	(Rs/kWh)	(Rs/kW/M)	(Rs/kWh)
Residential				-							
Up to 50 Units	14.48	0.40		-			4.00		6.31	-	2.31
For peak load requirement up to 5 kW	-	-		-					-	-	-
01-100 Units	439	12.25		-			15.45		24.36	-	8.91
101-200 Units	538	14.99		-			16.00		25.23	-	9.23
201-300 Units	410	11.43		-			17.07		26.91	-	9.84
301-700Units	444	12.38		-			19.81		31.23	-	11.42
Above 700 Units	97	2.69		-			20.79		32.78	-	11.99
For peak load requirement exceeding 5 kW	-	-		-					-	-	-
A-1B (03) - Peak	4	0.10		165			20.76		32.73	-	11.97
A-1B (03) - Off Peak	15	0.42		-			15.08		23.78	-	8.70
Temporary	0	0.00		165			20.17		31.80	-	11.63
Total Residential	1,961	54.66	-	-		-	-	-		-	-
Commercial - A2	-	-		-					-	-	-
For peak load requirement up to 5 kW	-	-		4					-	-	-
Commercial A-2A (04)	114	3.18		-			19.23	500	30.32	500	11.09
Above 100 Units	-	-		117			17.59	500	27.73	500	10.14
For peak load requirement exceeding 5 kW	-	-		-				500	-	500	-
A-2B (05)	0	0.00		271,623		400	17.59	500	27.73	100	10.14
A-2C (06) - Peak	19	0.52		-		400	20.40	500	32.16	100	11.76
A-2C (06) - Off Peak	74	2.07		-		400	14.47	400	22.81	-	8.34
Temporary Commercial E-111 (56)	1	0.03		271,743			20.07		31.64	-	11.57
Total Commercial	208	5.80	-	-						-	-
Industrial	-	-		3					-	-	-
B1	8	0.21		-			19.07		30.07	-	11.00
B1 - TOD (Peak)	14	0.40		598,680			20.17		31.80	-	11.63
B1 - TOD (Off-peak)	57	1.58		121			14.47		22.81	-	8.34
B2	0	0.00		-		400	16.58	500	26.14	100	9.56
B2B - TOU (Peak)	54	1.50		693,010		400	20.17	500	31.80	100	11.63
B2B - TOU (Off-peak)	215	5.99		-		400	14.27	500	22.50	100	8.23
B3 - TOU (Peak)	48	1.33		288,780		380	20.64	450	32.54	70	11.90
B3 - TOU (Off-peak)	191	5.34		-		380	13.17	450	20.76	70	7.59
B4 - TOU (Peak)	15	0.42		116,098		360	20.17	430	31.80	70	11.63
B4 - TOU (Off-peak)	61	1.69		-		360	14.07	430	22.18	70	8.11
Temporary	-	-		1,696,691			16.92		26.68	-	9.76
Total Industrial	662	18.46	-	-						-	-
Bulk	-	-		0					-	-	-
C1-A (19) Supply at 400 Volts - up to 5 kW	0	0.00		0			18.57		29.28	-	10.71
C1-A (25) Supply at 400 Volts - up to 5 kW	0	0.01		3		400	18.57	500	29.28	100	10.71
C-1C TOD (26) - Peak	2	0.06		9		400	21.10	500	33.27	100	12.17
C-1C TOD (26) - Off Peak	8	0.22		0		400	12.91	500	20.35	100	7.44
C-2A Supply at 11 kV	0	0.01		13		380	16.02	450	25.26	70	9.24
C-2B (29) (TOD) - Peak	9	0.26		39		380	18.15	450	28.62	70	10.47
C-2B (29) (TOD) - Off Peak	37	1.02		-		380	14.12	450	22.26	70	8.14
C3A Supply above 11 kV	-	-		3				430	-	430	-
C-3B (TOD) (38) - Peak	2	0.05		8		360	20.17	430	31.80	70	11.63
C-3B (TOD) (38) - Off Peak	7	0.19		74		360	14.07	430	22.18	70	8.11
Total Single Point Supply	65	1.81	-	-						-	-
Agricultural Tube-wells - Tariff D	-	-		0					-	-	-
D-1A (41,42,43,44,46)	0	0.00		-			18.12	300	28.57	300	10.45
D-1B (45) Peak	2	0.06		0		200	20.67	300	32.59	100	11.92
D-1B (45) Off Peak	9	0.24		3		200	14.84	300	23.40	100	8.56
D-2A (47,48,49,52) - (NOR)	0	0.00		9		200	16.62	300	26.20	100	9.58
D-2A (47,48,49,52) - (SUB)	0	0.00		177		200	16.62	300	26.20	100	9.58
D-2B (50,51,53,54), Peak - (NOR)	0	0.01		530		200	17.75	300	27.98	100	10.23
D-2B (50,51,53,54), Off Peak - (NOR)	1	0.04		-		200	12.22	300	19.27	100	7.05
D-2B (50,51,53,54), Peak - (SUB)	124	3.46		-		200	19.75	300	31.14	100	11.39
D-2B (50,51,53,54), off Peak - (SUB)	497	13.84		-		200	12.22	300	19.27	100	7.05
	-	-		-			-	380	-	380	-
	-	-		-			-	380	-	380	-
	-	-		720			-	360	-	360	-
Total Agricultural	633	17.66	-	60						-	-
Public Lighting G	52	1.46		5			17.47		27.54	-	10.07
Residential Colonies H	4	0.11		2			17.90		28.22	-	10.32
A-3a (66)	1	0.04		-			18.72		29.51	-	10.79
Time of Use (TOU) - Peak	-	-		-					-	-	-
Time of Use (TOU) - Off-Peak	-	-		-					-	-	-
Railway TractionTraction - 1	-	-		-					-	-	-
Co-Genration-J	-	-		-			-		-	-	-
Total Others	58	1.61									
Grand Total	3,587	100	-	60							
	3,587	98	-	64		-		-		-	

FORM - 26 (A)

MEPCO

Existing & Proposed Tariff Statement

F.Y. 2019-20 (2nd Quarter - Oct - Dec 2019)

Description	Sales	Sales Mix	No. of Consumer	Connected Load	Distribution losses	NEPRA Existing Tariff		Proposed New Tariff		Difference	
						Fixed	Variable	Fixed	Variable Charge	Fixed	Variable
	(MkWh)	(%age)		(kW)		(Mln Rs)	(Mln Rs)	(Mln Rs)	(Mln Rs)	(Mln Rs)	(Mln Rs)
Residential											
Up to 50 Units	14.48	0.40	-	-	-	-	57.92	-	91	-	33
For peak load requirement up to 5 kW	-	-	-	-	-	-	-	-	-	-	-
01-100 Units	439.39	12.25	-	-	-	-	6,788.61	-	10,703	-	3,914
101-200 Units	537.61	14.99	-	-	-	-	8,601.75	-	13,562	-	4,960
201-300 Units	409.91	11.43	-	-	-	-	6,997	-	11,032	-	4,035
301-700Units	444.13	12.38	-	-	-	-	8,798	-	13,871	-	5,073
Above 700 Units	96.51	2.69	-	-	-	-	2,006	-	3,163	-	1,157
For peak load requirement exceeding 5 kW	-	-	-	-	-	-	-	-	-	-	-
A-1B (03) - Peak	3.73	0.10	-	165.34	-	-	77	-	122	-	45
A-1B (03) - Off Peak	14.91	0.42	-	-	-	-	225	-	355	-	130
Temporary	0.09	0.00	-	165.34	-	-	2	-	3	-	1
Total Residential	1,960.76	54.66	-	330.67	-	-	33,554.09	-	52,901.50	-	19,347.40
Commercial - A2	-	-	-	-	-	-	-	-	-	-	-
For peak load requirement up to 5 kW	-	-	-	3.50	-	-	-	-	-	-	-
Commercial A-2A (04)	114.24	3.18	-	-	-	-	2,197	-	3,463	-	1,267
Above 100 Units	-						-	0.06	-		
For peak load requirement exceeding 5 kW	-	-	-	116.75	-	-	-	-	-	-	-
A-2B (05)	0.06	-	-	-	-	-	1	135.81	2	136	1
A-2C (06) - Peak	18.53	0.00	-	271,623.01	-	109	378	-	596	(109)	218
A-2C (06) - Off Peak	74.10	0.52	-	-	-	-	1,072	-	1,691	-	618
Temporary Commercial E-111 (56)	1.13	2.07	-	-	-	-	23	-	36	-	13
Total Commercial	208.06	5.77	-	271,743.26	-	108.65	3,670.74	135.87	5,787.30	27.16	2,116.56
Industrial	-	-	-	2.75	-	-	-	-	-	-	-
B1	7.68	0.21	-	-	-	-	146	-	231	-	84
B1 - TOU (Peak)	14.21	0.40	-	598,680.09	-	-	287	-	452	-	165
B1 - TOU (Off-peak)	56.84	1.58	-	121.25	-	-	822	-	1,297	-	474
B2	0.02	0.00	-	-	-	-	0	-	0	-	0
B2B - TOU (Peak)	53.72	1.50	-	693,010.02	-	277	1,084	346.51	1,708	69	625
B2B - TOU (Off-peak)	214.89	5.99	-	-	-	-	3,066	-	4,835	-	1,768
B3 - TOU (Peak)	47.87	1.33	-	288,779.60	-	110	988	129.95	1,558	20	570
B3 - TOU (Off-peak)	191.47	5.34	-	-	-	-	2,522	-	3,976	-	1,454
B4 - TOU (Peak)	15.13	0.42	-	116,097.75	-	42	305	49.92	481	8	176
B4 - TOU (Off-peak)	60.53	1.69	-	-	-	-	852	-	1,343	-	491
Temporary	-	-	-	1,696,691.45	-	-	-	-	-	-	-
Total Industrial	662	18	-	3,393,383	-	429	10,072	526	15,880	98	5,808
Bulk	-	-	-	0.01	-	-	-	-	-	-	-
C1-A (19) Supply at 400 Volts - up to 5 kW	0.01	0.00	-	0.28	-	-	0	-	0	-	0
C1-A (25) Supply at 400 Volts - up to 5 kW	0.25	0.01	-	2.87	-	0	5	0.00	7	0	3
C-1C TOD (26) - Peak	1.99	0.06	-	8.61	-	0	42	0.00	66	0	24
C-1C TOD (26) - Off Peak	7.95	0.22	-	0.21	-	0	103	0.00	162	0	59
C-2A Supply at 11 kV	0.18	0.01	-	12.90	-	0	3	0.01	5	0	2
C-2B (29) (TOD) - Peak	9.16	0.26	-	38.69	-	0	166	0.02	262	0	96
C-2B (29) (TOD) - Off Peak	36.64	1.02	-	-	-	-	517	-	816	-	298
C3A Supply above 11 kV	-	-	-	2.54	-	-	-	0.00	-	0	-
C-3B (TOD) (38) - Peak	1.74	0.05	-	7.63	-	0	35	0.00	55	0	20
C-3B (TOD) (38) - Off Peak	6.96	0.19	-	73.74	-	0	98	0.03	154	0	57
Total Single Point Supply	65	2	-	147	-	0	969	0	1,528	0	559
Agricultural Tube-wells - Tariff D	-	-	-	0.03	-	-	-	-	-	-	-
D-1A (41,42,43,44,46)	0.05	0.00	-	-	-	-	1	-	1	-	1
D-1B (45) Peak	2	0	-	0	-	0	45	0	71.01	0	25.97
D-1B (45) Off Peak	9	0	-	3	-	0	129	0	203.93	0	74.58
D-2A (47,48,49,52) - (NOR)	0	0	-	9	-	0	0	0	0.79	0	0.29
D-2A (47,48,49,52) - (SUB)	0	0	-	177	-	0	3	0	4.24	0	1.55
D-2B (50,51,53,54), Peak - (NOR)	0	0	-	530	-	0	6	0	9.25	0	3.38
D-2B (50,51,53,54), Off Peak - (NOR)	1	0	-	-	-	-	16	-	25.47	-	9.32
D-2B (50,51,53,54), Peak - (SUB)	124	3	-	-	-	-	2,452	-	3,865.33	-	1,413.65
D-2B (50,51,53,54), off Peak - (SUB)	497	14	-	-	-	-	6,068	-	9,566.44	-	3,498.69
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	719.84	-	-	-	0.26	-	0	-
Total Agricultural	633	18	-	1,440	-	0	8,720	0	13,748	0	5,028
Public Lighting G	52	1	-	5	-	-	915	-	1,442	-	527
Residential Colonies H	4	0	-	-	-	-	72	-	113	-	41
A-3a (66)	1	-	-	-	-	-	27	-	42.31	-	15.47
Railway TractionTraction - 1	-	-	-	-	-	-	-	-	-	-	-
Co-Genration-J	-	1.61	-	-	-	-	-	-	-	-	-
Total Others	57.80	3.11	-	4.55	-	-	1,013.25	-	1,597.49	-	584.24
Grand Total	3,587	101	-	3,667,049	-	538	57,999	663	91,442	125	33,443
	3,587							663	91,442		
	-							0	-		
									0		

FORM - 26

MEPCO

Existing & Proposed Tariff Statement

F.Y. 2019-20 (October 2019)

Description	Sales	Sales Mix	No. of Consumers	Connected Load	Distribution losses	NEPRA Existing Tariff		Proposed New Tariff		Difference	
						Fixed Charge	Variable Charge	Fixed Charge	Variable Charge	Fixed Charge	Variable Charge
	(MkWh)	(%age)		(kW)		(Rs/kW/M)	(Rs/kWh)	(Rs/kW/M)	(Rs/kWh)	(Rs/kW/M)	(Rs/kWh)
Residential	-	-		-							
Up to 50 Units	6	0.40		-			4.00		6.31	-	2.31
For peak load requirement up to 5 kW	-	-		-					-	-	-
01-100 Units	181	12.25		-			15.45		24.36	-	8.91
101-200 Units	222	14.99		-			16.00		25.23	-	9.23
201-300 Units	169	11.43		-			17.07		26.91	-	9.84
301-700Units	183	12.38		-			19.81		31.23	-	11.42
Above 700 Units	40	2.69		-			20.79		32.78	-	11.99
For peak load requirement exceeding 5 kW	-	-		-					-	-	-
A-1B (03) - Peak	2	0.10		-			20.76		32.73	-	11.97
A-1B (03) - Off Peak	6	0.42		55			15.08		23.78	-	8.70
Temporary	0	0.00		-			20.17		31.80	-	11.63
Total Residential	808	54.66	-	55		-		-		-	-
Commercial - A2	-	-		-					-	-	-
Commercial - For peak load requirement up to 5 kW	-	-		-					-	-	-
Commercial A-2A (04)	47	3.18		1			19.23	500	30.32	500	11.09
Above 100 Units	-	-		-			17.59	500	27.73	500	10.14
Commercial (<20 KW) For peak load requirement exceeding 5 kW	-	-		39				500	-	500	-
A-2B (05)	0	0.00		-		400	17.59	500	27.73	100	10.14
A-2C (06) - Peak	8	0.52		90,541		400	20.40	500	32.16	100	11.76
A-2C (06) - Off Peak	31	2.07		-		400	14.47	400	22.81	-	8.34
Temporary Commercial E-111 (56)	0	0.03		-			20.07		31.64	-	11.57
Total Commercial	86	5.80	-	90,581						-	-
Industrial	-	-		-					-	-	-
B1	3	0.21		1			19.07		30.07	-	11.00
B1 - TOD (Peak)	6	0.40		-			20.17		31.80	-	11.63
B1 - TOD (Off-peak)	23	1.58		199,560			14.47		22.81	-	8.34
B2	0	0.00		40		400	16.58	500	26.14	100	9.56
B2B - TOU (Peak)	22	1.50		-		400	20.17	500	31.80	100	11.63
B2B - TOU (Off-peak)	89	5.99		231,003		400	14.27	500	22.50	100	8.23
B3 - TOU (Peak)	20	1.33		-		380	20.64	450	32.54	70	11.90
B3 - TOU (Off-peak)	79	5.34		96,260		380	13.17	450	20.76	70	7.59
B4 - TOU (Peak)	6	0.42		-		380	20.17	430	31.80	70	11.63
B4 - TOU (Off-peak)	25	1.69		38,699		360	14.07	430	22.18	70	8.11
Temporary	-	-		-			16.92		26.68	-	9.76
Total Industrial	273	18.46	-	565,564						-	-
Bulk	-	-		-					-	-	-
C1-A (19) Supply at 400 Volts - up to 5 kW	0	0.00		0			18.57		29.28	-	10.71
C1-A (25) Supply at 400 Volts - up to 5 kW	0	0.01		0		400	18.57	500	29.28	100	10.71
C-1C TOD (26) - Peak	1	0.06		1		400	21.10	500	33.27	100	12.17
C-1C TOD (26) - Off Peak	3	0.22		3		400	12.91	500	20.35	100	7.44
C-2A Supply at 11 kV	0	0.01		0		380	16.02	450	25.26	70	9.24
C-2B (29) (TOD) - Peak	4	0.26		4		380	18.15	450	28.62	70	10.47
C-2B (29) (TOD) - Off Peak	15	1.02		13		380	14.12	450	22.26	70	8.14
C3A Supply above 11 kV	-	-		-				430	-	430	-
C-3B (TOD) (38) - Peak	1	0.05		1		360	20.17	430	31.80	70	11.63
C-3B (TOD) (38) - Off Peak	3	0.19		3		360	14.07	430	22.18	70	8.11
Total Single Point Supply	27	1.81	-	25						-	-
Agricultural Tube-wells - Tariff D	-	-		-					-	-	-
D-1A (41,42,43,44,46)	0	0.00		0			18.12	300	28.57	300	10.45
D-1B (45) Peak	1	0.06		-		200	20.67	300	32.59	100	11.92
D-1B (45) Off Peak	4	0.24		0		200	14.84	300	23.40	100	8.56
D-2A (47,48,49,52) - (NOR)	0	0.00		1		200	16.62	300	26.20	100	9.58
D-2A (47,48,49,52) - (SUB)	0	0.00		3		200	16.62	300	26.20	100	9.58
D-2B (50,51,53,54), Peak - (NOR)	0	0.01		59		200	17.75	300	27.98	100	10.23
D-2B (50,51,53,54), Off Peak - (NOR)	1	0.04		177		200	12.22	300	19.27	100	7.05
D-2B (50,51,53,54), Peak - (SUB)	51	3.46		-		200	19.75	300	31.14	100	11.39
D-2B (50,51,53,54), off Peak - (SUB)	205	13.84		-		200	12.22	300	19.27	100	7.05
	-	-		-			-	380	-	380	-
	-	-		-			-	380	-	380	-
A-3a (66)	1	0.04		1			18.72		29.51	-	10.79
Time of Use (TOU) - Peak	-	-		-					-	-	-
Time of Use (TOU) - Off-Peak	-	-		-					-	-	-
Railway TractionTraction - 1	-	-		-					-	-	-
Co-Genration-J	-	-		-					-	-	-
Total Others	24	1.61					-		-	-	-
Grand Total	1,479	100	-	656,465							
	1,479	1	-	656,485		-		-		-	

FORM - 26 (A)

MEPCO

Existing & Proposed Tariff Statement

F.Y. 2019-20 (October 2019)

Description	Sales	Sales Mix	No. of Consumers	Connected Load	Distribution losses	NEPRA Existing Tariff		Proposed New Tariff		Difference	
						Fixed Charge	Variable Charge	Fixed Charge	Variable Charge	Fixed Charge	Variable Charge
	(MkWh)	(%age)		(kW)		(Mln Rs)	(Mln Rs)	(Mln Rs)	(Mln Rs)	(Mln Rs)	(Mln Rs)
Residential											
Up to 50 Units	5.97	0.40	-	-	-	-	23.87	-	38	-	14
For peak load requirement up to 5 kW	-	-	-	-	-	-	-	-	-	-	-
01-100 Units	181.11	12.25	-	-	-	-	2,798.12	-	4,412	-	1,613
101-200 Units	221.59	14.99	-	-	-	-	3,545.46	-	5,590	-	2,044
201-300 Units	168.95	11.43	-	-	-	-	2,884	-	4,547	-	1,663
301-700Units	183.06	12.38	-	-	-	-	3,626	-	5,717	-	2,091
Above 700 Units	39.78	2.69	-	-	-	-	827	-	1,304	-	477
For peak load requirement exceeding 5 kW	-	-	-	-	-	-	-	-	-	-	-
A-1B (03) - Peak	1.54	0.10	-	-	-	-	32	-	50	-	18
A-1B (03) - Off Peak	6.15	0.42	-	55.11	-	-	93	-	146	-	53
Temporary	0.04	0.00	-	-	-	-	1	-	1	-	0
Total Residential	808.18	54.66	-	55.11	-	-	13,830.29	-	21,804.88	-	7,974.59
Commercial - A2	-	-	-	-	-	-	-	-	-	-	-
Commercial - For peak load requirement up to 5 kW	-	-	-	-	-	-	-	-	-	-	-
Commercial A-2A (04)	47.09	3.18	-	1.17	-	-	905	0.00	1,428	0	522
Above 100 Units	-						-		-		
Commercial (<20 KW) For peak load requirement exceeding 5 kW	-	-	-	-	-	-	-	-	-	-	-
A-2B (05)	0.02	-	-	38.92	-	-	0	0.02	1	0	0
A-2C (06) - Peak	7.64	0.00	-	-	-	-	156	-	246	-	90
A-2C (06) - Off Peak	30.54	0.52	-	90,541.00	-	36	442	45.27	697	9	255
Temporary Commercial E-111 (56)	0.47	2.07	-	-	-	-	9	-	15	-	5
Total Commercial	85.76	5.77	-	90,581.09	-	36.22	1,513.00	45.29	2,385.40	9.07	872.40
Industrial	-	-	-	-	-	-	-	-	-	-	-
B1	3.17	0.21	-	0.92	-	-	60	-	95	-	35
B1 - TOU (Peak)	5.86	0.40	-	-	-	-	118	-	186	-	68
B1 - TOU (Off-peak)	23.43	1.58	-	199,560.03	-	-	339	-	534	-	195
B2	0.01	0.00	-	40.42	-	0	0	0.02	0	0	0
B2B - TOU (Peak)	22.14	1.50	-	-	-	-	447	-	704	-	258
B2B - TOU (Off-peak)	88.57	5.99	-	231,003.34	-	92	1,264	115.50	1,993	23	729
B3 - TOU (Peak)	19.73	1.33	-	-	-	-	407	-	642	-	235
B3 - TOU (Off-peak)	78.92	5.34	-	96,259.87	-	37	1,039	43.32	1,639	7	599
B4 - TOU (Peak)	6.24	0.42	-	-	-	-	126	-	198	-	73
B4 - TOU (Off-peak)	24.95	1.69	-	38,699.25	-	14	351	16.64	553	3	202
Temporary	-	-	-	-	-	-	-	-	-	-	-
Total Industrial	273	18	-	565,564	-	143	4,152	175	6,545	33	2,394
Bulk	-	-	-	-	-	-	-	-	-	-	-
C1-A (19) Supply at 400 Volts - up to 5 kW	0.00	0.00	-	0.00	-	-	0	-	0	-	0
C1-A (25) Supply at 400 Volts - up to 5 kW	0.10	0.01	-	0.09	-	0	2	0.00	3	0	1
C-1C TOD (26) - Peak	0.82	0.06	-	0.96	-	0	17	0.00	27	0	10
C-1C TOD (26) - Off Peak	3.27	0.22	-	2.87	-	0	42	0.00	67	0	24
C-2A Supply at 11 kV	0.07	0.01	-	0.07	-	0	1	0.00	2	0	1
C-2B (29) (TOD) - Peak	3.78	0.26	-	4.30	-	0	69	0.00	108	0	40
C-2B (29) (TOD) - Off Peak	15.10	1.02	-	12.90	-	0	213	0.01	336	0	123
C3A Supply above 11 kV	-	-	-	-	-	-	-	-	-	-	-
C-3B (TOD) (38) - Peak	0.72	0.05	-	0.85	-	0	14	0.00	23	0	8
C-3B (TOD) (38) - Off Peak	2.87	0.19	-	2.54	-	0	40	0.00	64	0	23
Total Single Point Supply	27	2	-	25	-	0	399	0	630	0	230
Agricultural Tube-wells - Tariff D	-	-	-	-	-	-	-	-	-	-	-
D-1A (41,42,43,44,46)	0.02	0.00	-	0.01	-	-	0	0.00	1	0	0
D-1B (45) Peak	1	0	-	-	-	-	19	-	29.27	-	10.70
D-1B (45) Off Peak	4	0	-	0	-	0	53	0	84.06	0	30.74
D-2A (47,48,49,52) - (NOR)	0	0	-	1	-	0	0	0	0.32	0	0.12
D-2A (47,48,49,52) - (SUB)	0	0	-	3	-	0	1	0	1.75	0	0.64
D-2B (50,51,53,54), Peak - (NOR)	0	0	-	59	-	0	2	0	3.81	0	1.39
D-2B (50,51,53,54), Off Peak - (NOR)	1	0	-	177	-	0	7	0	10.50	0	3.84
D-2B (50,51,53,54), Peak - (SUB)	51	3	-	-	-	-	1,011	-	1,593.21	-	582.68
D-2B (50,51,53,54), off Peak - (SUB)	205	14	-	-	-	-	2,501	-	3,943.09	-	1,442.09
	-	-	-	-	-	-	-	-	-	-	-
Total Agricultural	261	18	-	240	-	0	3,594	0	5,667	0	2,072
Public Lighting G	22	1	-	20	-	-	377	-	594	-	217
Residential Colonies H	2	0	-	1	-	-	30	-	47	-	17
A-3a (66)	1	-	-	-	-	-	11	-	17.44	-	6.38
Time of Use (TOU) - Peak	-	-	-	-	-	-	-	-	-	-	-
Time of Use (TOU) - Off-Peak	-	-	-	-	-	-	-	-	-	-	-
Railway TractionTraction - 1	-	-	-	-	-	-	-	-	-	-	-
Co-Genration-J	-	1.61	-	-	-	-	-	-	-	-	-
Total Others	23.82	3.11	-	20.38	-	-	417.64	-	658.45	-	240.81
Grand Total	1,479	101	-	656,485	-	179	23,906	221	37,690	42	13,784

FORM - 26

MEPCO

Existing & Proposed Tariff Statement

F.Y. 2019-20 (November 2019)

Description	Sales	Sales Mix	No. of Consumers	Connected Load	Distribution losses	NEPRA Existing Tariff		Proposed New Tariff		Difference	
						Fixed Charge	Variable Charge	Fixed Charge	Variable Charge	Fixed Charge	Variable Charge
	(MkWh)	(%age)		(kW)		(Rs/kW/M)	(Rs/kWh)	(Rs/kW/M)	(Rs/kWh)	(Rs/kW/M)	(Rs/kWh)
Residential				-							
Up to 50 Units	5	0.40		-							
For peak load requirement up to 5 kW	-	-		-			4.00		6.31	-	2.31
01-100 Units	138	12.25		-					-	-	-
101-200 Units	169	14.99		-			15.45		24.36	-	8.91
201-300 Units	129	11.43		-			16.00		25.23	-	9.23
301-700Units	140	12.38		-			17.07		26.91	-	9.84
Above 700 Units	30	2.69		-			19.81		31.23	-	11.42
							20.79		32.78	-	11.99
For peak load requirement exceeding 5 kW	-	-		-					-	-	-
A-1B (03) - Peak	1	0.10		-			20.76		32.73	-	11.97
A-1B (03) - Off Peak	5	0.42		55			15.08		23.78	-	8.70
Temporary	0	0.00		-			20.17		31.80	-	11.63
Total Residential	617	54.66	-	55		-		-		-	-
Commercial - A2	-	-		-					-	-	-
Commercial - For peak load requirement up to 5 kW	-	-		-					-	-	-
Commercial A-2A (04)	36	3.18		1			19.23	500	30.32	500	11.09
Above 100 Units	-	-		-			17.59	500	27.73	500	10.14
Commercial (<20 KW) For peak load requirement exceeding 5 kW	-	-		39				500	-	500	-
A-2B (05)	0	0.00		-		400	17.59	500	27.73	100	10.14
A-2C (06) - Peak	6	0.52		90,541		400	20.40	500	32.16	100	11.76
A-2C (06) - Off Peak	23	2.07		-		400	14.47	400	22.81	-	8.34
Temporary Commercial E-111 (56)	0	0.03		-			20.07		31.64	-	11.57
Total Commercial	65	5.80	-	90,581						-	-
Industrial	-	-		-					-	-	-
B1	2	0.21		1			19.07		30.07	-	11.00
B1 - TOD (Peak)	4	0.40		-			20.17		31.80	-	11.63
B1 - TOD (Off-peak)	18	1.58		199,560			14.47		22.81	-	8.34
B2	0	0.00		40		400	16.58	500	26.14	100	9.56
B2B - TOU (Peak)	17	1.50		-		400	20.17	500	31.80	100	11.63
B2B - TOU (Off-peak)	68	5.99		231,003		400	14.27	500	22.50	100	8.23
B3 - TOU (Peak)	15	1.33		-		380	20.64	450	32.54	70	11.90
B3 - TOU (Off-peak)	60	5.34		96,260		380	13.17	450	20.76	70	7.59
B4 - TOU (Peak)	5	0.42		-		360	20.17	430	31.80	70	11.63
B4 - TOU (Off-peak)	19	1.69		38,699		360	14.07	430	22.18	70	8.11
Temporary	-	-		-			16.92		26.68	-	9.76
Total Industrial	208	18.46	-	565,564						-	-
Bulk	-	-		-					-	-	-
C1-A (19) Supply at 400 Volts - up to 5 kW	0	0.00		0			18.57		29.28	-	10.71
C1-A (25) Supply at 400 Volts - up to 5 kW	0	0.01		0		400	18.57	500	29.28	100	10.71
C-1C TOD (26) - Peak	1	0.06		1		400	21.10	500	33.27	100	12.17
C-1C TOD (26) - Off Peak	3	0.22		3		400	12.91	500	20.35	100	7.44
C-2A Supply at 11 kV	0	0.01		0		380	16.02	450	25.26	70	9.24
C-2B (29) (TOD) - Peak	3	0.26		4		380	18.15	450	28.62	70	10.47
C-2B (29) (TOD) - Off Peak	12	1.02		13		380	14.12	450	22.26	70	8.14
C3A Supply above 11 kV	-	-		-				430	-	430	-
C-3B (TOD) (38) - Peak	1	0.05		1		360	20.17	430	31.80	70	11.63
C-3B (TOD) (38) - Off Peak	2	0.19		3		360	14.07	430	22.18	70	8.11
Total Single Point Supply	20	1.81	-	25						-	-
Agricultural Tube-wells - Tariff D	-	-		-					-	-	-
D-1A (41,42,43,44,46)	0	0.00		0			18.12	300	28.57	300	10.45
D-1B (45) Peak	1	0.06		-		200	20.67	300	32.59	100	11.92
D-1B (45) Off Peak	3	0.24		0		200	14.84	300	23.40	100	8.58
D-2A (47,48,49,52) - (NOR)	0	0.00		1		200	16.62	300	26.20	100	9.58
D-2B (50,51,53,54), off Peak - (SUB)	156	13.84		-		200	12.22	300	19.27	100	7.05
	-	-		-			-	380	-	380	-
	-	-		-			-	380	-	380	-
	-	-		-			-	360	-	360	-
Total Agricultural	199	17.66	-	240						-	-
Public Lighting G	16	1.46		20			17.47		27.54	-	10.07
Residential Colonies H	1	0.11		2			17.90		28.22	-	10.32
A-3a (66)	0	0.04		1			18.72		29.51	-	10.79
Time of Use (TOU) - Peak	-	-		-					-	-	-
Time of Use (TOU) - Off-Peak	-	-		-					-	-	-
Railway TractionTraction - 1	-	-		-					-	-	-
Co-Genration-J	-	-		-			-		-	-	-
Total Others	18	1.61									
Grand Total	1,129	100	-	656,465							
	1,129	1	-	656,485		-		-		-	

FORM - 26 (A)

MEPCO

Existing & Proposed Tariff Statement

F.Y. 2019-20 (November 2019)

Description	Sales	Sales Mix	No. of Consumers	Connected Load	Distribution losses	NEPRA Existing Tariff		Proposed New Tariff		Difference	
						Fixed Charge	Variable Charge	Fixed Charge	Variable Charge	Fixed Charge	Variable Charge
	(MkWh)	(%age)		(kW)		(Mln Rs)	(Mln Rs)	(Mln Rs)	(Mln Rs)	(Mln Rs)	(Mln Rs)
Residential											
Up to 50 Units	4.56	0.40	-	-	-	-	18.23	-	29	-	11
For peak load requirement up to 5 kW	-	-	-	-	-	-	-	-	-	-	-
01-100 Units	138.28	12.25	-	-	-	-	2,136.48	-	3,368	-	1,232
101-200 Units	169.19	14.99	-	-	-	-	2,707.10	-	4,268	-	1,561
201-300 Units	129.00	11.43	-	-	-	-	2,202	-	3,472	-	1,270
301-700Units	139.77	12.38	-	-	-	-	2,769	-	4,365	-	1,597
Above 700 Units	30.37	2.69	-	-	-	-	631	-	996	-	364
For peak load requirement exceeding 5 kW	-	-	-	-	-	-	-	-	-	-	-
A-1B (03) - Peak	1.17	0.10	-	-	-	-	24	-	38	-	14
A-1B (03) - Off Peak	4.69	0.42	-	55.11	-	-	71	-	112	-	41
Temporary	0.03	0.00	-	-	-	-	1	-	1	-	0
Total Residential	617.08	54.66	-	55.11	-	-	10,559.96	-	16,648.87	-	6,088.91
Commercial - A2	-	-	-	-	-	-	-	-	-	-	-
Commercial - For peak load requirement up to 5 kW	-	-	-	-	-	-	-	-	-	-	-
Commercial A-2A (04)	35.95	3.18	-	1.17	-	-	691	0.00	1,090	0	399
Above 100 Units	-						-		-		
Commercial (<20 KW) For peak load requirement exceeding 5 kW	-	-	-	-	-	-	-	-	-	-	-
A-2B (05)	0.02	-	-	38.92	-	-	0	0.02	1	0	0
A-2C (06) - Peak	5.83	0.00	-	-	-	-	119	-	188	-	69
A-2C (06) - Off Peak	23.32	0.52	-	90,541.00	-	36	337	45.27	532	9	195
Temporary Commercial E-111 (56)	0.36	2.07	-	-	-	-	7	-	11	-	4
Total Commercial	65.48	5.77	-	90,581.09	-	36.22	1,155.23	45.29	1,821.35	9.07	666.11
Industrial	-	-	-	-	-	-	-	-	-	-	-
B1	2.42	0.21	-	0.92	-	-	46	-	73	-	27
B1 - TOU (Peak)	4.47	0.40	-	-	-	-	90	-	142	-	52
B1 - TOU (Off-peak)	17.89	1.58	-	199,560.03	-	-	259	-	408	-	149
B2	0.01	0.00	-	40.42	-	0	0	0.02	0	0	0
B2B - TOU (Peak)	16.91	1.50	-	-	-	-	341	-	538	-	197
B2B - TOU (Off-peak)	67.63	5.99	-	231,003.34	-	92	965	115.50	1,521	23	556
B3 - TOU (Peak)	15.06	1.33	-	-	-	-	311	-	490	-	179
B3 - TOU (Off-peak)	60.26	5.34	-	96,259.87	-	37	794	43.32	1,251	7	458
B4 - TOU (Peak)	4.75	0.42	-	-	-	-	96	-	151	-	55
B4 - TOU (Off-peak)	19.05	1.69	-	38,699.25	-	14	268	16.64	423	3	155
Temporary	-	-	-	-	-	-	-	-	-	-	-
Total Industrial	208	18	-	565,564	-	143	3,170	175	4,998	33	1,828
Bulk	-	-	-	-	-	-	-	-	-	-	-
C1-A (19) Supply at 400 Volts - up to 5 kW	0.00	0.00	-	0.00	-	-	0	-	0	-	0
C1-A (25) Supply at 400 Volts - up to 5 kW	0.08	0.01	-	0.09	-	0	1	0.00	2	0	1
C-1C TOD (26) - Peak	0.63	0.06	-	0.96	-	0	13	0.00	21	0	8
C-1C TOD (26) - Off Peak	2.50	0.22	-	2.87	-	0	32	0.00	51	0	19
C-2A Supply at 11 kV	0.06	0.01	-	0.07	-	0	1	0.00	1	0	1
C-2B (29) (TOD) - Peak	2.88	0.26	-	4.30	-	0	52	0.00	82	0	30
C-2B (29) (TOD) - Off Peak	11.53	1.02	-	12.90	-	0	163	0.01	257	0	94
C3A Supply above 11 kV	-	-	-	-	-	-	-	-	-	-	-
C-3B (TOD) (38) - Peak	0.55	0.05	-	0.85	-	0	11	0.00	17	0	6
C-3B (TOD) (38) - Off Peak	2.19	0.19	-	2.54	-	0	31	0.00	49	0	18
Total Single Point Supply	20	2	-	25	-	0	305	0	481	0	176
Agricultural Tube-wells - Tariff D	-	-	-	-	-	-	-	-	-	-	-
D-1A (41,42,43,44,46)	0.02	0.00	-	0.01	-	-	0	0.00	0	0	0
D-1B (45) Peak	1	0	-	-	-	-	14	-	22.35	-	8.17
D-2A (47,48,49,52) - (SUB)	0	0	-	3	-	0	1	0	1.34	0	0.49
D-2B (50,51,53,54), Peak - (NOR)	0	0	-	59	-	0	2	0	2.91	0	1.06
D-2B (50,51,53,54), Off Peak - (NOR)	0	0	-	177	-	0	5	0	8.02	0	2.93
D-2B (50,51,53,54), Peak - (SUB)	39	3	-	-	-	-	772	-	1,216.47	-	444.90
D-2B (50,51,53,54), off Peak - (SUB)	156	14	-	-	-	-	1,910	-	3,010.70	-	1,101.09
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
Total Agricultural	199	18	-	240	-	0	2,744	0	4,327	0	1,582
Public Lighting G	16	1	-	20	-	-	288	-	454	-	166
Residential Colonies H	1	0	-	1	-	-	23	-	36	-	13
A-3a (66)	0	-	-	-	-	-	8	-	13.32	-	4.87
Time of Use (TOU) - Peak	-	-	-	-	-	-	-	-	-	-	-
Time of Use (TOU) - Off-Peak	-	-	-	-	-	-	-	-	-	-	-
Railway TractionTraction - 1	-	-	-	-	-	-	-	-	-	-	-
Co-Genration-J	-	1.61	-	-	-	-	-	-	-	-	-
Total Others	18.19	3.11	-	20.38	-	-	318.88	-	502.75	-	183.87
Grand Total	1,129	101	-	656,485	-	179	18,253	221	28,778	42	10,525

FORM - 26

MEPCO

Existing & Proposed Tariff Statement

F.Y. 2019-20 (December 2019)

Description	Sales	Sales Mix	No. of Consumers	Connected Load	Distribution losses	NEPRA Existing Tariff		Proposed New Tariff		Difference	
						Fixed Charge	Variable Charge	Fixed Charge	Variable Charge	Fixed Charge	Variable Charge
	(MkWh)	(%age)		(kW)		(Rs/kW/M)	(Rs/kWh)	(Rs/kW/M)	(Rs/kWh)	(Rs/kW/M)	(Rs/kWh)
Residential				-							
Up to 50 Units	4	0.40		-			4.00		6.31	-	2.31
For peak load requirement up to 5 kW	-	-		-					-	-	-
01-100 Units	120	12.25		-			15.45		24.36	-	8.91
101-200 Units	147	14.99		-			16.00		25.23	-	9.23
201-300 Units	112	11.43		-			17.07		26.91	-	9.84
301-700Units	121	12.38		-			19.81		31.23	-	11.42
Above 700 Units	26	2.69		-			20.79		32.78	-	11.99
For peak load requirement exceeding 5 kW	-	-		-					-	-	-
A-1B (03) - Peak	1	0.10		-			20.76		32.73	-	11.97
A-1B (03) - Off Peak	4	0.42		55			15.08		23.78	-	8.70
Temporary	0	0.00		-			20.17		31.80	-	11.63
Total Residential	535	54.66	-	55		-		-		-	-
Commercial - A2	-	-		-					-	-	-
Commercial - For peak load requirement up to 5 kW	-	-		-					-	-	-
Commercial A-2A (04)	31	3.18		1			19.23	500	30.32	500	11.09
Above 100 Units	-	-		-			17.59	500	27.73	500	10.14
Commercial (<20 KW) For peak load requirement exceeding 5 kW	-	-		39				500	-	500	-
A-2B (05)	0	0.00		-		400	17.59	500	27.73	100	10.14
A-2C (06) - Peak	5	0.52		90,541		400	20.40	500	32.16	100	11.76
A-2C (06) - Off Peak	20	2.07		-		400	14.47	400	22.81	-	8.34
Temporary Commercial E-111 (56)	0	0.03		-			20.07		31.64	-	11.57
Total Commercial	57	5.80	-	90,581						-	-
Industrial	-	-		-					-	-	-
B1	2	0.21		1			19.07		30.07	-	11.00
B1 - TOD (Peak)	4	0.40		-			20.17		31.80	-	11.63
B1 - TOD (Off-peak)	16	1.58		199,560			14.47		22.81	-	8.34
B2	0	0.00		40		400	16.58	500	26.14	100	9.56
B2B - TOU (Peak)	15	1.50		-		400	20.17	500	31.80	100	11.63
B2B - TOU (Off-peak)	59	5.99		231,003		400	14.27	500	22.50	100	8.23
B3 - TOU (Peak)	13	1.33		-		380	20.64	450	32.54	70	11.90
B3 - TOU (Off-peak)	52	5.34		96,260		380	13.17	450	20.76	70	7.59
B4 - TOU (Peak)	4	0.42		-		360	20.17	430	31.80	70	11.63
B4 - TOU (Off-peak)	17	1.69		38,699		360	14.07	430	22.18	70	8.11
Temporary	-	-		-			16.92		26.68	-	9.76
Total Industrial	181	18.46	-	565,564						-	-
Bulk	-	-		-					-	-	-
C1-A (19) Supply at 400 Volts - up to 5 kW	0	0.00		0			18.57		29.28	-	10.71
C1-A (25) Supply at 400 Volts - up to 5 kW	0	0.01		0		400	18.57	500	29.28	100	10.71
C-1C TOD (26) - Peak	1	0.06		1		400	21.10	500	33.27	100	12.17
C-1C TOD (26) - Off Peak	2	0.22		3		400	12.91	500	20.35	100	7.44
C-2A Supply at 11 kV	0	0.01		0		380	16.02	450	25.26	70	9.24
C-2B (29) (TOD) - Peak	3	0.26		4		380	18.15	450	28.62	70	10.47
C-2B (29) (TOD) - Off Peak	10	1.02		13		380	14.12	450	22.26	70	8.14
C3A Supply above 11 kV	-	-		-				430	-	430	-
C-3B (TOD) (38) - Peak	0	0.05		1		360	20.17	430	31.80	70	11.63
Agricultural Tube-wells - Tariff D	-	-		-					-	-	-
D-1B (45) Off Peak	2	0.24		0		200	14.84	300	23.40	100	8.56
D-2A (47,48,49,52) - (NOR)	0	0.00		1		200	16.62	300	26.20	100	9.58
D-2A (47,48,49,52) - (SUB)	0	0.00		3		200	16.62	300	26.20	100	9.58
D-2B (50,51,53,54), Peak - (NOR)	0	0.01		59		200	17.75	300	27.98	100	10.23
D-2B (50,51,53,54), Off Peak - (NOR)	0	0.04		177		200	12.22	300	19.27	100	7.05
D-2B (50,51,53,54), Peak - (SUB)	34	3.46		-		200	19.75	300	31.14	100	11.39
D-2B (50,51,53,54), off Peak - (SUB)	136	13.84		-		200	12.22	300	19.27	100	7.05
	-	-		-			-	380	-	380	-
	-	-		-			-	380	-	380	-
	-	-		-			-	360	-	360	-
Total Agricultural	173	17.66	-	240						-	-
Public Lighting G	14	1.46		20			17.47		27.54	-	10.07
Residential Colonies H	1	0.11		2			17.90		28.22	-	10.32
A-3a (66)	0	0.04		1			18.72		29.51	-	10.79
Time of Use (TOU) - Peak	-	-		-					-	-	-
Time of Use (TOU) - Off-Peak	-	-		-					-	-	-
Railway TractionTraction - 1	-	-		-					-	-	-
Co-Genration-J	-	-		-			-		-	-	-
Total Others	16	1.61									
Grand Total	980	100	-	656,465							
	980	1	-	656,485	-	-		-		-	

FORM - 26 (A)

MEPCO

Existing & Proposed Tariff Statement

F.Y. 2019-20 (December 2019)

Description	Sales	Sales Mix	No. of Consumers	Connected Load	Distribution losses	NEPRA Existing Tariff		Proposed New Tariff		Difference	
						Fixed Charge	Variable Charge	Fixed Charge	Variable Charge	Fixed Charge	Variable Charge
	(MkWh)	(%age)		(kW)		(Mln Rs)	(Mln Rs)	(Mln Rs)	(Mln Rs)	(Mln Rs)	(Mln Rs)
Residential											
Up to 50 Units	3.95	0.40	-	-	-	-	15.82	-	25	-	9
For peak load requirement up to 5 kW	-	-	-	-	-	-	-	-	-	-	-
01-100 Units	120.00	12.25	-	-	-	-	1,854.01	-	2,923	-	1,069
101-200 Units	146.82	14.99	-	-	-	-	2,349.19	-	3,704	-	1,355
201-300 Units	111.95	11.43	-	-	-	-	1,911	-	3,013	-	1,102
301-700Units	121.29	12.38	-	-	-	-	2,403	-	3,788	-	1,385
Above 700 Units	26.36	2.69	-	-	-	-	548	-	864	-	316
For peak load requirement exceeding 5 kW	-	-	-	-	-	-	-	-	-	-	-
A-1B (03) - Peak	1.02	0.10	-	-	-	-	21	-	33	-	12
A-1B (03) - Off Peak	4.07	0.42	-	55.11	-	-	61	-	97	-	35
Temporary	0.02	0.00	-	-	-	-	0	-	1	-	0
Total Residential	535.50	54.66	-	55.11	-	-	9,163.84	-	14,447.74	-	5,283.90
Commercial - A2	-	-	-	-	-	-	-	-	-	-	-
Commercial - For peak load requirement up to 5 kW	-	-	-	-	-	-	-	-	-	-	-
Commercial A-2A (04)	31.20	3.18	-	1.17	-	-	600	0.00	946	0	346
Above 100 Units	-						-		-		
Commercial (<20 KW) For peak load requirement exceeding 5 kW	-	-	-	-	-	-	-	-	-	-	-
A-2B (05)	0.02	-	-	38.92	-	-	0	0.02	0	0	0
A-2C (06) - Peak	5.06	0.00	-	-	-	-	103	-	163	-	60
A-2C (06) - Off Peak	20.24	0.52	-	90,541.00	-	36	293	45.27	462	9	169
Temporary Commercial E-111 (56)	0.31	2.07	-	-	-	-	6	-	10	-	4
Total Commercial	56.82	5.77	-	90,581.09	-	36.22	1,002.50	45.29	1,580.55	9.07	578.05
Industrial	-	-	-	-	-	-	-	-	-	-	-
B1	2.10	0.21	-	0.92	-	-	40	-	63	-	23
B1 - TOU (Peak)	3.88	0.40	-	-	-	-	78	-	123	-	45
B1 - TOU (Off-peak)	15.52	1.58	-	199,560.03	-	-	225	-	354	-	130
B2	0.00	0.00	-	40.42	-	0	0	0.02	0	0	0
B2B - TOU (Peak)	14.67	1.50	-	-	-	-	296	-	467	-	171
B2B - TOU (Off-peak)	58.69	5.99	-	231,003.34	-	92	837	115.50	1,320	23	483
B3 - TOU (Peak)	13.07	1.33	-	-	-	-	270	-	425	-	156
B3 - TOU (Off-peak)	52.29	5.34	-	96,259.87	-	37	689	43.32	1,086	7	397
B4 - TOU (Peak)	4.13	0.42	-	-	-	-	83	-	131	-	48
B4 - TOU (Off-peak)	16.53	1.69	-	38,699.25	-	14	233	16.64	367	3	134
Temporary	-	-	-	-	-	-	-	-	-	-	-
Total Industrial	181	18	-	565,564	-	143	2,751	175	4,337	33	1,586
Bulk	-	-	-	-	-	-	-	-	-	-	-
C1-A (19) Supply at 400 Volts - up to 5 kW	0.00	0.00	-	0.00	-	-	0	-	0	-	0
C1-A (25) Supply at 400 Volts - up to 5 kW	0.07	0.01	-	0.09	-	0	1	0.00	2	0	1
C-1C TOD (26) - Peak	0.54	0.06	-	0.96	-	0	11	0.00	18	0	7
C-1C TOD (26) - Off Peak	2.17	0.22	-	2.87	-	0	28	0.00	44	0	16
C-2A Supply at 11 kV	0.05	0.01	-	0.07	-	0	1	0.00	1	0	0
C-2B (29) (TOD) - Peak	2.50	0.26	-	4.30	-	0	45	0.00	72	0	26
C-2B (29) (TOD) - Off Peak	10.01	1.02	-	12.90	-	0	141	0.01	223	0	81
C-3B (TOD) (38) - Off Peak	1.90	0.19	-	2.54	-	0	27	0.00	42	0	15
Total Single Point Supply	18	2	-	25	-	0	265	0	417	0	153
Agricultural Tube-wells - Tariff D	-	-	-	-	-	-	-	-	-	-	-
D-1A (41,42,43,44,46)	0.01	0.00	-	0.01	-	-	0	0.00	0	0	0
D-1B (45) Peak	1	0	-	-	-	-	12	-	19.39	-	7.09
D-1B (45) Off Peak	2	0	-	0	-	0	35	0	55.70	0	20.37
D-2A (47,48,49,52) - (NOR)	0	0	-	1	-	0	0	0	0.21	0	0.08
D-2A (47,48,49,52) - (SUB)	0	0	-	3	-	0	1	0	1.16	0	0.42
D-2B (50,51,53,54), Peak - (NOR)	0	0	-	59	-	0	2	0	2.53	0	0.92
D-2B (50,51,53,54), Off Peak - (NOR)	0	0	-	177	-	0	4	0	6.96	0	2.54
D-2B (50,51,53,54), Peak - (SUB)	34	3	-	-	-	-	670	-	1,055.65	-	386.08
D-2B (50,51,53,54), off Peak - (SUB)	136	14	-	-	-	-	1,657	-	2,612.66	-	955.51
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
Total Agricultural	173	18	-	240	-	0	2,381	0	3,755	0	1,373
Public Lighting G	14	1	-	20	-	-	250	-	394	-	144
Residential Colonies H	1	0	-	1	-	-	20	-	31	-	11
A-3a (66)	0	-	-	-	-	-	7	-	11.56	-	4.23
Time of Use (TOU) - Peak	-	-	-	-	-	-	-	-	-	-	-
Time of Use (TOU) - Off-Peak	-	-	-	-	-	-	-	-	-	-	-
Railway TractionTraction - 1	-	-	-	-	-	-	-	-	-	-	-
Co-Genration-J	-	1.61	-	-	-	-	-	-	-	-	-
Total Others	15.79	3.11	-	20.38	-	-	276.73	-	436.29	-	159.56
Grand Total	980	101	-	656,485	-	179	15,840	221	24,973	42	9,133

FORM - 26

MEPCO

Existing & Proposed Tariff Statement

F.Y. 2019-20 (3rd Quarter - Jan - Mar 2020)

Description	Sales	Sales Mix	No. of Consumers	Connected Load	Distribution losses	NEPRA Existing Tariff		Proposed New Tariff		Difference	
						Fixed Charge	Variable Charge	Fixed Charge	Variable Charge	Fixed Charge	Variable Charge
	(MkWh)	(%age)		(kW)		(Rs/kW/M)	(Rs/kWh)	(Rs/kW/M)	(Rs/kWh)	(Rs/kW/M)	(Rs/kWh)
Residential				-							
Up to 50 Units	11.87	0.40		-			4.00		6.31	-	2.31
For peak load requirement up to	-	-		-					-	-	-
01-100 Units	360	12.25		-			15.45		24.36	-	8.91
101-200 Units	441	14.99		-			16.00		25.23	-	9.23
201-300 Units	336	11.43		-			17.07		26.91	-	9.84
301-700Units	364	12.38		-			19.81		31.23	-	11.42
Above 700 Units	79	2.69		-			20.79		32.78	-	11.99
For peak load requirement exceeding 5 kW	-	-		-					-	-	-
A-1B (03) - Peak	3	0.10		165			20.76		32.73	-	11.97
A-1B (03) - Off Peak	12	0.42		-			15.08		23.78	-	8.70
Temporary	0	0.00		165			20.17		31.80	-	11.63
Total Residential	1,608	**54.66**	-	-		-		-		-	-
Commercial - A2	-	-		-					-	-	-
For peak load requirement up	-	-		4					-	-	-
Commercial A-2A (04)	94	3.18		-			19.23	500	30.32	500	11.09
Above 100 Units	-	-		117			17.59	500	27.73	500	10.14
For peak load requirement	-	-		-				500	-	500	-
A-2B (05)	0	0.00		271,623		400	17.59	500	27.73	100	10.14
A-2C (06) - Peak	15	0.52		-		400	20.40	500	32.16	100	11.76
A-2C (06) - Off Peak	61	2.07		-		400	14.47	400	22.81	-	8.34
Temporary Commercial E-111 (	1	0.03		271,743			20.07		31.64	-	11.57
Total Commercial	171	**5.80**	-	-						-	-
Industrial	-	-		3					-	-	-
B1	6	0.21		-			19.07		30.07	-	11.00
B1 - TOD (Peak)	12	0.40		598,680			20.17		31.80	-	11.63
B1 - TOD (Off-peak)	47	1.58		121			14.47		22.81	-	8.34
B2	0	0.00		-		400	16.58	500	26.14	100	9.56
B2B - TOU (Peak)	44	1.50		693,010		400	20.17	500	31.80	100	11.63
B2B - TOU (Off-peak)	176	5.99		-		400	14.27	500	22.50	100	8.23
B3 - TOU (Peak)	39	1.33		288,780		380	20.64	450	32.54	70	11.90
B3 - TOU (Off-peak)	157	5.34		-		380	13.17	450	20.76	70	7.59
B4 - TOU (Peak)	12	0.42		116,098		360	20.17	430	31.80	70	11.63
B4 - TOU (Off-peak)	50	1.69		-		360	14.07	430	22.18	70	8.11
Temporary	-	-		1,696,691			16.92		26.68	-	9.76
Total Industrial	543	**18.46**	-	-						-	-
Bulk	-	-		0					-	-	-
C1-A (19) Supply at 400 Volts -	0	0.00		0			18.57		29.28	-	10.71
C1-A (25) Supply at 400 Volts -	0	0.01		3		400	18.57	500	29.28	100	10.71
C-1C TOD (26) - Peak	2	0.06		9		400	21.10	500	33.27	100	12.17
C-1C TOD (26) - Off Peak	7	0.22		0		400	12.91	500	20.35	100	7.44
C-2A Supply at 11 kV	0	0.01		13		380	16.02	450	25.26	70	9.24
C-2B (29) (TOD) - Peak	8	0.26		39		380	18.15	450	28.62	70	10.47
C-2B (29) (TOD) - Off Peak	30	1.02		-		380	14.12	450	22.26	70	8.14
C3A Supply above 11 kV	-	-		3				430	-	430	-
C-3B (TOD) (38) - Peak	1	0.05		8		360	20.17	430	31.80	70	11.63
C-3B (TOD) (38) - Off Peak	6	0.19		74		360	14.07	430	22.18	70	8.11
Total Single Point Supply	53	**1.81**	-	-						-	-
Agricultural Tube-wells - T	-	-		0					-	-	-
D-1A (41,42,43,44,46)	0	0.00		-			18.12	300	28.57	300	10.45
D-1B (45) Peak	2	0.06		0		200	20.67	300	32.59	100	11.92
D-1B (45) Off Peak	7	0.24		3		200	14.84	300	23.40	100	8.56
D-2A (47,48,49,52) - (NOR)	0	0.00		9		200	16.62	300	26.20	100	9.58
D-2A (47,48,49,52) - (SUB)	0	0.00		177		200	16.62	300	26.20	100	9.58
D-2B (50,51,53,54), Peak - (NC	0	0.01		530		200	17.75	300	27.98	100	10.23
D-2B (50,51,53,54), Off Peak -	1	0.04		-		200	12.22	300	19.27	100	7.05
D-2B (50,51,53,54), Peak - (SU	102	3.46		-		200	19.75	300	31.14	100	11.39
D-2B (50,51,53,54), off Peak - (	407	13.84		-		200	12.22	300	19.27	100	7.05
	-	-		-			-	380	-	380	-
	-	-		-			-	380	-	380	-
	-	-		720			-	360	-	360	-
Total Agricultural	519	**17.66**	-	60						-	-
Public Lighting G	43	1.46		5			17.47		27.54	-	10.07
Residential Colonies H	3	0.11		2			17.90		28.22	-	10.32
A-3a (66)	1	0.04		-			18.72		29.51	-	10.79
Time of Use (TOU) - Peak	-	-		-					-	-	-
Time of Use (TOU) - Off-Pea	-	-		-					-	-	-
Railway TractionTraction - 1	-	-		-					-	-	-
Co-Genration-J	-	-		-			-		-	-	-
Total Others	47	**1.61**									
Grand Total	2,941	**100**	-	60							
	2,941	98	-	64		-		-		-	

FORM - 26 (A)

MEPCO

Existing & Proposed Tariff Statement

F.Y. 2019-20 (3rd Quarter - Jan - Mar 2020)

Description	Sales	Sales Mix	No. of Consumers	Connected Load	Distribution losses	NEPRA Existing Tariff		Proposed New Tariff		Difference	
						Fixed	Variable Charge	Fixed	Variable	Fixed	Variable
	(MkWh)	(%age)		(kW)		(Mln Rs)	(Mln Rs)	(Mln Rs)	(Mln Rs)	(Mln Rs)	(Mln Rs)
Residential											
Up to 50 Units	11.87	0.40	-	-	-	-	47.49	-	75	-	27
For peak load requirement up to	-	-	-	-	-	-	-	-	-	-	-
01-100 Units	360.24	12.25	-	-	-	-	5,565.72	-	8,775	-	3,209
101-200 Units	440.76	14.99	-	-	-	-	7,052.23	-	11,119	-	4,066
201-300 Units	336.07	11.43	-	-	-	-	5,737	-	9,044	-	3,308
301-700Units	364.12	12.38	-	-	-	-	7,213	-	11,373	-	4,159
Above 700 Units	79.12	2.69	-	-	-	-	1,645	-	2,593	-	948
exceeding 5 kW	-	-	-	-	-	-	-	-	-	-	-
A-1B (03) - Peak	3.06	0.10	-	165.34	-	-	63	-	100	-	37
A-1B (03) - Off Peak	12.23	0.42	-	-	-	-	184	-	291	-	106
Temporary	0.07	0.00	-	165.34	-	-	1	-	2	-	1
Total Residential	**1,607.55**	**54.66**	**-**	**330.67**	**-**	**-**	**27,509.68**	**-**	**43,371.85**	**-**	**15,862.17**
Commercial - A2	-	-	-	-	-	-	-	-	-	-	-
For peak load requirement up	-	-	-	3.50	-	-	-	-	-	-	-
Commercial A-2A (04)	93.66	3.18	-	-	-	-	1,801	-	2,840	-	1,038
Above 100 Units	-						-	0.06	-		
For peak load requirement	-	-	-	116.75	-	-	-	-	-	-	-
A-2B (05)	0.05	-	-	-	-	-	1	135.81	1	136	0
A-2C (06) - Peak	15.19	0.00	-	271,623.01	-	109	310	-	489	(109)	179
A-2C (06) - Off Peak	60.75	0.52	-	-	-	-	879	-	1,386	-	507
Temporary Commercial E-111 (	0.93	2.07	-	-	-	-	19	-	29	-	11
Total Commercial	**170.58**	**5.77**	**-**	**271,743.26**	**-**	**108.65**	**3,009.49**	**135.87**	**4,744.78**	**27.16**	**1,735.28**
Industrial	-	-	-	2.75	-	-	-	-	-	-	-
B1	6.30	0.21	-	-	-	-	120	-	189	-	69
B1 - TOU (Peak)	11.65	0.40	-	598,680.09	-	-	235	-	370	-	135
B1 - TOU (Off-peak)	46.60	1.58	-	121.25	-	-	674	-	1,063	-	389
B2	0.01	0.00	-	-	-	-	0	-	0	-	0
B2B - TOU (Peak)	44.04	1.50	-	693,010.02	-	277	888	346.51	1,401	69	512
B2B - TOU (Off-peak)	176.18	5.99	-	-	-	-	2,514	-	3,964	-	1,450
B3 - TOU (Peak)	39.24	1.33	-	288,779.60	-	110	810	129.95	1,277	20	467
B3 - TOU (Off-peak)	156.98	5.34	-	-	-	-	2,067	-	3,259	-	1,192
B4 - TOU (Peak)	12.41	0.42	-	116,097.75	-	42	250	49.92	395	8	144
B4 - TOU (Off-peak)	49.62	1.69	-	-	-	-	698	-	1,101	-	403
Temporary	-	-	-	1,696,691.45	-	-	-	-	-	-	-
Total Industrial	**543**	**18**	**-**	**3,393,383**	**-**	**429**	**8,258**	**526**	**13,019**	**98**	**4,762**
Bulk	-	-	-	0.01	-	-	-	-	-	-	-
C1-A (19) Supply at 400 Volts -	0.01	0.00	-	0.28	-	-	0	-	0	-	0
C1-A (25) Supply at 400 Volts -	0.21	0.01	-	2.87	-	0	4	0.00	6	0	2
C-1C TOD (26) - Peak	1.63	0.06	-	8.61	-	0	34	0.00	54	0	20
C-1C TOD (26) - Off Peak	6.51	0.22	-	0.21	-	0	84	0.00	133	0	48
C-2A Supply at 11 kV	0.15	0.01	-	12.90	-	0	2	0.01	4	0	1
C-2B (29) (TOD) - Peak	7.51	0.26	-	38.69	-	0	136	0.02	215	0	79
C-2B (29) (TOD) - Off Peak	30.04	1.02	-	-	-	-	424	-	669	-	245
C3A Supply above 11 kV	-	-	-	2.54	-	-	-	0.00	-	0	-
C-3B (TOD) (38) - Peak	1.43	0.05	-	7.63	-	0	29	0.00	45	0	17
C-3B (TOD) (38) - Off Peak	5.71	0.19	-	73.74	-	0	80	0.03	127	0	46
Total Single Point Supply	**53**	**2**	**-**	**147**	**-**	**0**	**794**	**0**	**1,252**	**0**	**458**
Agricultural Tube-wells - T	-	-	-	0.03	-	-	-	-	-	-	-
D-1A (41,42,43,44,46)	0.04	0.00	-	-	-	-	1	-	1	-	0
D-1B (45) Peak	2	0	-	0	-	0	37	0	58.22	0	21.29
D-1B (45) Off Peak	7	0	-	3	-	0	106	0	167.20	0	61.15
D-2A (47,48,49,52) - (NOR)	0	0	-	9	-	0	0	0	0.64	0	0.24
D-2A (47,48,49,52) - (SUB)	0	0	-	177	-	0	2	0	3.48	0	1.27
D-2B (50,51,53,54), Peak - (NC	0	0	-	530	-	0	5	0	7.58	0	2.77
D-2B (50,51,53,54), Off Peak -	1	0	-	-	-	-	13	-	20.88	-	7.64
D-2B (50,51,53,54), Peak - (SU	102	3	-	-	-	-	2,010	-	3,169.03	-	1,158.99
D-2B (50,51,53,54), off Peak - (	407	14	-	-	-	-	4,975	-	7,843.15	-	2,868.44
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	719.84	-	-	-	0.26	-	0	-
Total Agricultural	**519**	**18**	**-**	**1,440**	**-**	**0**	**7,149**	**0**	**11,271**	**0**	**4,122**
Public Lighting G	43	1	-	5	-	-	750	-	1,182	-	432
Residential Colonies H	3	0	-	-	-	-	59	-	93	-	34
A-3a (66)	1	-	-	-	-	-	22	-	34.69	-	12.69
Railway TractionTraction - 1	-	-	-	-	-	-	-	-	-	-	-
Co-Genration-J	-	1.61	-	-	-	-	-	-	-	-	-
Total Others	**47.39**	**3.11**	**-**	**4.55**	**-**	**-**	**830.72**	**-**	**1,309.72**	**-**	**479.00**
Grand Total	**2,941**	**101**	**-**	**3,667,049**	**-**	**538**	**47,551**	**663**	**74,969**	**125**	**27,418**
	2,941							663	74,969		
	-							0	-		
									0		

FORM - 26

MEPCO

Existing & Proposed Tariff Statement

F.Y. 2019-20 (January 2020)

Description	Sales	Sales Mix	No. of Consumers	Connected Load	Distribution losses	NEPRA Existing Tariff		Proposed New Tariff		Difference	
						Fixed Charge	Variable Charge	Fixed Charge	Variable Charge	Fixed Charge	Variable Charge
	(MkWh)	(%age)		(kW)		(Rs/kW/M)	(Rs/kWh)	(Rs/kW/M)	(Rs/kWh)	(Rs/kW/M)	(Rs/kWh)
Residential				-							
Up to 50 Units	4	0.40		-			4.00		6.31	-	2.31
For peak load requirement up to	-	-		-					-	-	-
01-100 Units	128	12.25		-			15.45		24.36	-	8.91
101-200 Units	157	14.99		-			16.00		25.23	-	9.23
201-300 Units	119	11.43		-			17.07		26.91	-	9.84
301-700Units	129	12.38		-			19.81		31.23	-	11.42
Above 700 Units	28	2.69		-			20.79		32.78	-	11.99
For peak load requirement exceeding 5 kW	-	-		-					-	-	-
A-1B (03) - Peak	1	0.10		-			20.76		32.73	-	11.97
A-1B (03) - Off Peak	4	0.42		55			15.08		23.78	-	8.70
Temporary	0	0.00		-			20.17		31.80	-	11.63
Total Residential	571	54.66	-	55		-		-		-	-
Commercial - A2	-	-		-					-	-	-
Commercial - For peak load requirement up to 5 kW	-	-		-					-	-	-
Commercial A-2A (04)	33	3.18		1			19.23	500	30.32	500	11.09
Above 100 Units	-	-		-			17.59	500	27.73	500	10.14
Commercial (<20 KW) For peak load requirement exceeding 5 kW	-	-		39				500	-	500	-
A-2B (05)	0	0.00		-		400	17.59	500	27.73	100	10.14
A-2C (06) - Peak	5	0.52		90,541		400	20.40	500	32.16	100	11.76
A-2C (06) - Off Peak	22	2.07		-		400	14.47	400	22.81	-	8.34
Temporary Commercial E-111 (	0	0.03		-			20.07		31.64	-	11.57
Total Commercial	61	5.80	-	90,581						-	-
Industrial	-	-		-					-	-	-
B1	2	0.21		1			19.07		30.07	-	11.00
B1 - TOD (Peak)	4	0.40		-			20.17		31.80	-	11.63
B1 - TOD (Off-peak)	17	1.58		199,560			14.47		22.81	-	8.34
B2	0	0.00		40		400	16.58	500	26.14	100	9.56
B2B - TOU (Peak)	16	1.50		-		400	20.17	500	31.80	100	11.63
B2B - TOU (Off-peak)	63	5.99		231,003		400	14.27	500	22.50	100	8.23
B3 - TOU (Peak)	14	1.33		-		380	20.64	450	32.54	70	11.90
B3 - TOU (Off-peak)	56	5.34		96,260		380	13.17	450	20.76	70	7.59
B4 - TOU (Peak)	4	0.42		-		360	20.17	430	31.80	70	11.63
B4 - TOU (Off-peak)	18	1.69		38,699		360	14.07	430	22.18	70	8.11
Temporary	-	-		-			16.92		26.68	-	9.76
Total Industrial	193	18.46	-	565,564						-	-
Bulk	-	-		-					-	-	-
C1-A (19) Supply at 400 Volts -	0	0.00		0			18.57		29.28	-	10.71
C1-A (25) Supply at 400 Volts -	0	0.01		0		400	18.57	500	29.28	100	10.71
C-1C TOD (26) - Peak	1	0.06		1		400	21.10	500	33.27	100	12.17
C-1C TOD (26) - Off Peak	2	0.22		3		400	12.91	500	20.35	100	7.44
C-2A Supply at 11 kV	0	0.01		0		380	16.02	450	25.26	70	9.24
C-2B (29) (TOD) - Peak	3	0.26		4		380	18.15	450	28.62	70	10.47
C-2B (29) (TOD) - Off Peak	11	1.02		13		380	14.12	450	22.26	70	8.14
C3A Supply above 11 kV	-	-		-				430	-	430	-
C-3B (TOD) (38) - Peak	1	0.05		1		360	20.17	430	31.80	70	11.63
C-3B (TOD) (38) - Off Peak	2	0.19		3		360	14.07	430	22.18	70	8.11
Total Single Point Supply	19	1.81	-	25						-	-
Agricultural Tube-wells - T	-	-		-					-	-	-
D-1A (41,42,43,44,46)	0	0.00		0			18.12	300	28.57	300	10.45
D-1B (45) Peak	1	0.06		-		200	20.67	300	32.59	100	11.92
D-1B (45) Off Peak	3	0.24		0		200	14.84	300	23.40	100	8.56
D-2A (47,48,49,52) - (NOR)	0	0.00		1		200	16.62	300	26.20	100	9.58
D-2A (47,48,49,52) - (SUB)	0	0.00		3		200	16.62	300	26.20	100	9.58
D-2B (50,51,53,54), Peak - (NC	0	0.01		59		200	17.75	300	27.98	100	10.23
D-2B (50,51,53,54), Off Peak -	0	0.04		177		200	12.22	300	19.27	100	7.05
D-2B (50,51,53,54), Peak - (SU	36	3.46		-		200	19.75	300	31.14	100	11.39
D-2B (50,51,53,54), off Peak - (	145	13.84		-		200	12.22	300	19.27	100	7.05
	-	-		-			-	380	-	380	-
	-	-		-			-	380	-	380	-
A-3a (66)	0	0.04		1			18.72		29.51	-	10.79
Time of Use (TOU) - Peak	-	-		-					-	-	-
Time of Use (TOU) - Off-Pea	-	-		-					-	-	-
Railway TractionTraction - 1	-	-		-					-	-	-
Co-Genration-J	-	-		-			-		-	-	-
Total Others	17	1.61									
Grand Total	1,045	100	-	656,465							
	1,045	1	-	656,485		-		-		-	

FORM - 26 (A)

MEPCO

Existing & Proposed Tariff Statement

F.Y. 2019-20 (January 2020)

Description	Sales	Sales Mix	No. of Consumers	Connected Load	Distribution losses	NEPRA Existing Tariff		Proposed New Tariff		Difference	
						Fixed Charge	Variable Charge	Fixed Charge	Variable Charge	Fixed Charge	Variable Charge
	(MkWh)	(%age)		(kW)		(Mln Rs)	(Mln Rs)	(Mln Rs)	(Mln Rs)	(Mln Rs)	(Mln Rs)
Residential											
Up to 50 Units	4.22	0.40	-	-	-	-	16.87	-	27	-	10
For peak load requirement up to	-	-	-	-	-	-	-	-	-	-	-
01-100 Units	127.97	12.25	-	-	-	-	1,977.09	-	3,117	-	1,140
101-200 Units	156.57	14.99	-	-	-	-	2,505.14	-	3,950	-	1,444
201-300 Units	119.38	11.43	-	-	-	-	2,038	-	3,213	-	1,175
301-700Units	129.35	12.38	-	-	-	-	2,562	-	4,040	-	1,477
Above 700 Units	28.11	2.69	-	-	-	-	584	-	921	-	337
For peak load requirement exceeding 5 kW	-	-	-	-	-	-	-	-	-	-	-
A-1B (03) - Peak	1.09	0.10	-	-	-	-	23	-	36	-	13
A-1B (03) - Off Peak	4.34	0.42	-	55.11	-	-	66	-	103	-	38
Temporary	0.03	0.00	-	-	-	-	1	-	1	-	0
Total Residential	**571.04**	**54.66**	**-**	**55.11**	**-**	**-**	**9,772.16**	**-**	**15,406.82**	**-**	**5,634.66**
Commercial - A2	-	-	-	-	-	-	-	-	-	-	-
Commercial - For peak load requirement up to 5 kW	-	-	-	-	-	-	-	-	-	-	-
Commercial A-2A (04)	33.27	3.18	-	1.17	-	-	640	0.00	1,009	0	369
Above 100 Units	-						-		-		
Commercial (<20 KW) For peak load requirement exceeding 5 kW	-	-	-	-	-	-	-	-	-	-	-
A-2B (05)	0.02	-	-	38.92	-	-	0	0.02	0	0	0
A-2C (06) - Peak	5.40	0.00	-	-	-	-	110	-	174	-	63
A-2C (06) - Off Peak	21.58	0.52	-	90,541.00	-	36	312	45.27	492	9	180
Temporary Commercial E-111 (	0.33	2.07	-	-	-	-	7	-	10	-	4
Total Commercial	**60.59**	**5.77**	**-**	**90,581.09**	**-**	**36.22**	**1,069.05**	**45.29**	**1,685.47**	**9.07**	**616.42**
Industrial	-	-	-	-	-	-	-	-	-	-	-
B1	2.24	0.21	-	0.92	-	-	43	-	67	-	25
B1 - TOU (Peak)	4.14	0.40	-	-	-	-	83	-	132	-	48
B1 - TOU (Off-peak)	16.55	1.58	-	199,560.03	-	-	240	-	378	-	138
B2	0.00	0.00	-	40.42	-	0	0	0.02	0	0	0
B2B - TOU (Peak)	15.65	1.50	-	-	-	-	316	-	498	-	182
B2B - TOU (Off-peak)	62.58	5.99	-	231,003.34	-	92	393	115.50	1,408	23	515
B3 - TOU (Peak)	13.94	1.33	-	-	-	-	288	-	454	-	166
B3 - TOU (Off-peak)	55.76	5.34	-	96,259.87	-	37	734	43.32	1,158	7	423
B4 - TOU (Peak)	4.41	0.42	-	-	-	-	89	-	140	-	51
B4 - TOU (Off-peak)	17.63	1.69	-	38,699.25	-	14	248	16.64	391	3	143
Temporary	-	-	-	-	-	-	-	-	-	-	-
Total Industrial	**193**	**18**	**-**	**565,564**	**-**	**143**	**2,933**	**175**	**4,625**	**33**	**1,691**
Bulk	-	-	-	-	-	-	-	-	-	-	-
C1-A (19) Supply at 400 Volts -	0.00	0.00	-	0.00	-	-	0	-	0	-	0
C1-A (25) Supply at 400 Volts -	0.07	0.01	-	0.09	-	0	1	0.00	2	0	1
C-1C TOD (26) - Peak	0.58	0.06	-	0.96	-	0	12	0.00	19	0	7
C-1C TOD (26) - Off Peak	2.31	0.22	-	2.87	-	0	30	0.00	47	0	17
C-2A Supply at 11 kV	0.05	0.01	-	0.07	-	0	1	0.00	1	0	0
C-2B (29) (TOD) - Peak	2.67	0.26	-	4.30	-	0	48	0.00	76	0	28
C-2B (29) (TOD) - Off Peak	10.67	1.02	-	12.90	-	0	151	0.01	238	0	87
C3A Supply above 11 kV	-	-	-	-	-	-	-	-	-	-	-
C-3B (TOD) (38) - Peak	0.51	0.05	-	0.85	-	0	10	0.00	16	0	6
C-3B (TOD) (38) - Off Peak	2.03	0.19	-	2.54	-	0	29	0.00	45	0	16
Total Single Point Supply	**19**	**2**	**-**	**25**	**-**	**0**	**282**	**0**	**445**	**0**	**163**
Agricultural Tube-wells - T	-	-	-	-	-	-	-	-	-	-	-
D-1A (41,42,43,44,46)	0.01	0.00	-	0.01	-	-	0	0.00	0	0	0
D-1B (45) Peak	1	0	-	-	-	-	13	-	20.68	-	7.56
D-1B (45) Off Peak	3	0	-	0	-	0	38	0	59.39	0	21.72
D-2A (47,48,49,52) - (NOR)	0	0	-	1	-	0	0	0	0.23	0	0.08
D-2A (47,48,49,52) - (SUB)	0	0	-	3	-	0	1	0	1.24	0	0.45
D-2B (50,51,53,54), Peak - (NO	0	0	-	59	-	0	2	0	2.69	0	0.99
D-2B (50,51,53,54), Off Peak -	0	0	-	177	-	0	5	0	7.42	0	2.71
D-2B (50,51,53,54), Peak - (SU	36	3	-	-	-	-	714	-	1,125.72	-	411.71
D-2B (50,51,53,54), off Peak - (	145	14	-	-	-	-	1,767	-	2,786.09	-	1,018.94
	-	-	-	-	-	-	-	-	-	-	-
Total Agricultural	**184**	**18**	**-**	**240**	**-**	**0**	**2,540**	**0**	**4,004**	**0**	**1,464**
Public Lighting G	15	1	-	20	-	-	266	-	420	-	154
Residential Colonies H	1	0	-	1	-	-	21	-	33	-	12
A-3a (66)	0	-	-	-	-	-	8	-	12.32	-	4.51
Time of Use (TOU) - Peak	-	-	-	-	-	-	-	-	-	-	-
Time of Use (TOU) - Off-Pea	-	-	-	-	-	-	-	-	-	-	-
Railway TractionTraction - 1	-	-	-	-	-	-	-	-	-	-	-
Co-Genration-J	-	1.61	-	-	-	-	-	-	-	-	-
Total Others	**16.83**	**3.11**	**-**	**20.38**	**-**	**-**	**295.10**	**-**	**465.25**	**-**	**170.15**
Grand Total	**1,045**	**101**	**-**	**656,485**	**-**	**179**	**16,891**	**221**	**26,631**	**42**	**9,740**

FORM - 26

MEPCO

Existing & Proposed Tariff Statement

F.Y. 2019-20 (February 2020)

Description	Sales	Sales Mix	No. of Consumers	Connected Load	Distribution losses	NEPRA Existing Tariff		Proposed New Tariff		Difference	
						Fixed Charge	Variable Charge	Fixed Charge	Variable Charge	Fixed Charge	Variable Charge
	(MkWh)	(%age)		(kW)		(Rs/kW/M)	(Rs/kWh)	(Rs/kW/M)	(Rs/kWh)	(Rs/kW/M)	(Rs/kWh)
Residential				-							
Up to 50 Units	4	0.40		-			4.00		6.31	-	2.31
For peak load requirement up to	-	-		-					-	-	-
01-100 Units	111	12.25		-			15.45		24.36	-	8.91
101-200 Units	136	14.99		-			16.00		25.23	-	9.23
201-300 Units	104	11.43		-			17.07		26.91	-	9.84
301-700Units	112	12.38		-			19.81		31.23	-	11.42
Above 700 Units	24	2.69		-			20.79		32.78	-	11.99
For peak load requirement exceeding 5 kW	-	-		-					-	-	-
A-1B (03) - Peak	1	0.10		-			20.76		32.73	-	11.97
A-1B (03) - Off Peak	4	0.42		55			15.08		23.78	-	8.70
Temporary	0	0.00		-			20.17		31.80	-	11.63
Total Residential	495	54.66	-	55		-		-		-	-
Commercial - A2	-	-		-					-	-	-
Commercial - For peak load requirement up to 5 kW	-	-		-					-	-	-
Commercial A-2A (04)	29	3.18		1			19.23	500	30.32	500	11.09
Above 100 Units	-	-		-			17.59	500	27.73	500	10.14
Commercial (<20 KW) For peak load requirement exceeding 5 kW	-	-		39				500	-	500	-
A-2B (05)	0	0.00		-		400	17.59	500	27.73	100	10.14
A-2C (06) - Peak	5	0.52		90,541		400	20.40	500	32.16	100	11.76
A-2C (06) - Off Peak	19	2.07		-		400	14.47	400	22.81	-	8.34
Temporary Commercial E-111 (	0	0.03		-			20.07		31.64	-	11.57
Total Commercial	53	5.80	-	90,581						-	-
Industrial	-	-		-					-	-	-
B1	2	0.21		1			19.07		30.07	-	11.00
B1 - TOD (Peak)	4	0.40		-			20.17		31.80	-	11.63
B1 - TOD (Off-peak)	14	1.58		199,560			14.47		22.81	-	8.34
B2	0	0.00		40		400	16.58	500	26.14	100	9.56
B2B - TOU (Peak)	14	1.50		-		400	20.17	500	31.80	100	11.63
B2B - TOU (Off-peak)	54	5.99		231,003		400	14.27	500	22.50	100	8.23
B3 - TOU (Peak)	12	1.33		-		380	20.64	450	32.54	70	11.90
B3 - TOU (Off-peak)	48	5.34		96,260		380	13.17	450	20.76	70	7.59
B4 - TOU (Peak)	4	0.42		-		360	20.17	430	31.80	70	11.63
B4 - TOU (Off-peak)	15	1.69		38,699		360	14.07	430	22.18	70	8.11
Temporary	-	-		-			16.92		26.68	-	9.76
Total Industrial	167	18.46	-	565,564						-	-
Bulk	-	-		-					-	-	-
C1-A (19) Supply at 400 Volts -	0	0.00		0			18.57		29.28	-	10.71
C1-A (25) Supply at 400 Volts -	0	0.01		0		400	18.57	500	29.28	100	10.71
C-1C TOD (26) - Peak	1	0.06		1		400	21.10	500	33.27	100	12.17
C-1C TOD (26) - Off Peak	2	0.22		3		400	12.91	500	20.35	100	7.44
C-2A Supply at 11 kV	0	0.01		0		380	16.02	450	25.26	70	9.24
C-2B (29) (TOD) - Peak	2	0.26		4		380	18.15	450	28.62	70	10.47
C-2B (29) (TOD) - Off Peak	9	1.02		13		380	14.12	450	22.26	70	8.14
C3A Supply above 11 kV	-	-		-				430	-	430	-
C-3B (TOD) (38) - Peak	0	0.05		1		360	20.17	430	31.80	70	11.63
C-3B (TOD) (38) - Off Peak	2	0.19		3		360	14.07	430	22.18	70	8.11
Total Single Point Supply	16	1.81	-	25						-	-
Agricultural Tube-wells - T	-	-		-					-	-	-
D-1A (41,42,43,44,46)	0	0.00		0			18.12	300	28.57	300	10.45
D-1B (45) Peak	1	0.06		-		200	20.67	300	32.59	100	11.92
D-1B (45) Off Peak	2	0.24		0		200	14.84	300	23.40	100	8.56
D-2A (47,48,49,52) - (NOR)	0	0.00		1		200	16.62	300	26.20	100	9.58
D-2B (50,51,53,54), off Peak - (	125	13.84		-		200	12.22	300	19.27	100	7.05
	-	-		-			-	380	-	380	-
	-	-		-			-	380	-	380	-
	-	-		-			-	360	-	360	-
Total Agricultural	160	17.66	-	240						-	-
Public Lighting G	13	1.46		20			17.47		27.54	-	10.07
Residential Colonies H	1	0.11		2			17.90		28.22	-	10.32
A-3a (66)	0	0.04		1			18.72		29.51	-	10.79
Time of Use (TOU) - Peak	-	-		-					-	-	-
Time of Use (TOU) - Off-Pea	-	-		-					-	-	-
Railway TractionTraction - 1	-	-		-					-	-	-
Co-Genration-J	-	-		-			-		-	-	-
Total Others	15	1.61		-						-	-
Grand Total	906	100	-	656,465							
	906	1	-	656,485		-		-		-	

FORM - 26 (A)

MEPCO

Existing & Proposed Tariff Statement

F.Y. 2019-20 (February 2020)

Description	Sales	Sales Mix	No. of Consumers	Connected Load	Distribution losses	NEPRA Existing Tariff		Proposed New Tariff		Difference	
						Fixed Charge	Variable Charge	Fixed Charge	Variable Charge	Fixed Charge	Variable Charge
	(MkWh)	(%age)		(kW)		(Mln Rs)	(Mln Rs)	(Mln Rs)	(Mln Rs)	(Mln Rs)	(Mln Rs)
Residential											
Up to 50 Units	3.66	0.40	-	-	-	-	14.63	-	23	-	8
For peak load requirement up to	-	-	-	-	-	-	-	-	-	-	-
01-100 Units	111.00	12.25	-	-	-	-	1,714.98	-	2,704	-	989
101-200 Units	135.81	14.99	-	-	-	-	2,173.03	-	3,426	-	1,253
201-300 Units	103.55	11.43	-	-	-	-	1,768	-	2,787	-	1,019
301-700Units	112.20	12.38	-	-	-	-	2,223	-	3,504	-	1,282
Above 700 Units	24.38	2.69	-	-	-	-	507	-	799	-	292
For peak load requirement exceeding 5 kW	-	-	-	-	-	-	-	-	-	-	-
A-1B (03) - Peak	0.94	0.10	-	-	-	-	20	-	31	-	11
A-1B (03) - Off Peak	3.77	0.42	-	55.11	-	-	57	-	90	-	33
Temporary	0.02	0.00	-	-	-	-	0	-	1	-	0
Total Residential	495.34	54.66	-	55.11	-	-	8,476.64	-	13,364.29	-	4,887.66
Commercial - A2	-	-	-	-	-	-	-	-	-	-	-
Commercial - For peak load requirement up to 5 kW	-	-	-	-	-	-	-	-	-	-	-
Commercial A-2A (04)	28.86	3.18	-	1.17	-	-	555	0.00	875	0	320
Above 100 Units	-						-		-		
Commercial (<20 KW) For peak load requirement exceeding 5 kW	-	-	-	-	-	-	-	-	-	-	-
A-2B (05)	0.01	-	-	38.92	-	-	0	0.02	0	0	0
A-2C (06) - Peak	4.68	0.00	-	-	-	-	95	-	151	-	55
A-2C (06) - Off Peak	18.72	0.52	-	90,541.00	-	36	271	45.27	427	9	156
Temporary Commercial E-111 (	0.29	2.07	-	-	-	-	6	-	9	-	3
Total Commercial	52.56	5.77	-	90,581.09	-	36.22	927.32	45.29	1,462.02	9.07	534.70
Industrial	-	-	-	-	-	-	-	-	-	-	-
B1	1.94	0.21	-	0.92	-	-	37	-	58	-	21
B1 - TOU (Peak)	3.59	0.40	-	-	-	-	72	-	114	-	42
B1 - TOU (Off-peak)	14.36	1.58	-	199,560.03	-	-	208	-	328	-	120
B2	0.00	0.00	-	40.42	-	0	0	0.02	0	0	0
B2B - TOU (Peak)	13.57	1.50	-	-	-	-	274	-	432	-	158
B2B - TOU (Off-peak)	54.29	5.99	-	231,003.34	-	92	775	115.50	1,221	23	447
B3 - TOU (Peak)	12.09	1.33	-	-	-	-	250	-	394	-	144
B3 - TOU (Off-peak)	48.37	5.34	-	96,259.87	-	37	637	43.32	1,004	7	367
B4 - TOU (Peak)	3.82	0.42	-	-	-	-	77	-	122	-	44
B4 - TOU (Off-peak)	15.29	1.69	-	38,699.25	-	14	215	16.64	339	3	124
Temporary	-	-	-	-	-	-	-	-	-	-	-
Total Industrial	167	18	-	565,564	-	143	2,545	175	4,012	33	1,467
Bulk	-	-	-	-	-	-	-	-	-	-	-
C1-A (19) Supply at 400 Volts -	0.00	0.00	-	0.00	-	-	0	-	0	-	0
C1-A (25) Supply at 400 Volts -	0.06	0.01	-	0.09	-	0	1	0.00	2	0	1
C-1C TOD (28) - Peak	0.50	0.06	-	0.96	-	0	11	0.00	17	0	6
C-1C TOD (28) - Off Peak	2.01	0.22	-	2.87	-	0	26	0.00	41	0	15
C-2A Supply at 11 kV	0.05	0.01	-	0.07	-	0	1	0.00	1	0	0
C-2B (29) (TOD) - Peak	2.31	0.26	-	4.30	-	0	42	0.00	66	0	24
C-2B (29) (TOD) - Off Peak	9.26	1.02	-	12.90	-	0	131	0.01	206	0	75
C3A Supply above 11 kV	-	-	-	-	-	-	-	-	-	-	-
C-3B (TOD) (38) - Peak	0.44	0.05	-	0.85	-	0	9	0.00	14	0	5
C-3B (TOD) (38) - Off Peak	1.76	0.19	-	2.54	-	0	25	0.00	39	0	14
Total Single Point Supply	16	2	-	25	-	0	245	0	386	0	141
Agricultural Tube-wells - T	-	-	-	-	-	-	-	-	-	-	-
D-1A (41,42,43,44,46)	0.01	0.00	-	0.01	-	-	0	0.00	0	0	0
D-1B (45) Peak	1	0	-	-	-	-	11	-	17.94	-	6.56
D-2A (47,48,49,52) - (SUB)	0	0	-	3	-	0	1	0	1.07	0	0.39
D-2B (50,51,53,54), Peak - (NC	0	0	-	59	-	0	1	0	2.34	0	0.85
D-2B (50,51,53,54), Off Peak -	0	0	-	177	-	0	4	0	6.43	0	2.35
D-2B (50,51,53,54), Peak - (SU	31	3	-	-	-	-	619	-	976.48	-	357.12
D-2B (50,51,53,54), off Peak - (	125	14	-	-	-	-	1,533	-	2,416.73	-	883.36
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
Total Agricultural	160	18	-	240	-	0	2,203	0	3,473	0	1,270
Public Lighting G	13	1	-	20	-	-	231	-	364	-	133
Residential Colonies H	1	0	-	1	-	-	18	-	29	-	10
A-3a (66)	0	-	-	-	-	-	7	-	10.69	-	3.91
Time of Use (TOU) - Peak	-	-	-	-	-	-	-	-	-	-	-
Time of Use (TOU) - Off-Pea	-	-	-	-	-	-	-	-	-	-	-
Railway TractionTraction - 1	-	-	-	-	-	-	-	-	-	-	-
Co-Genration-J	-	1.61	-	-	-	-	-	-	-	-	-
Total Others	14.60	3.11	-	20.38	-	-	255.97	-	403.57	-	147.60
Grand Total	906	101	-	656,485	-	179	14,652	221	23,101	42	8,448

FORM - 26

MEPCO

Existing & Proposed Tariff Statement

F.Y. 2019-20 (March 2020)

Description	Sales	Sales Mix	No. of Consumers	Connected Load	Distribution losses	NEPRA Existing Tariff		Proposed New Tariff		Difference	
						Fixed Charge	Variable Charge	Fixed Charge	Variable Charge	Fixed Charge	Variable Charge
	(MkWh)	(%age)		(kW)		(Rs/kW/M)	(Rs/kWh)	(Rs/kW/M)	(Rs/kWh)	(Rs/kW/M)	(Rs/kWh)
Residential	-	-		-							
Up to 50 Units	4	0.40		-			4.00		6.31	-	2.31
For peak load requirement up to	-	-		-					-	-	-
01-100 Units	121	12.25		-			15.45		24.36	-	8.91
101-200 Units	148	14.99		-			16.00		25.23	-	9.23
201-300 Units	113	11.43		-			17.07		26.91	-	9.84
301-700Units	123	12.38		-			19.81		31.23	-	11.42
Above 700 Units	27	2.69		-			20.79		32.78	-	11.99
For peak load requirement exceeding 5 kW	-	-									
A-1B (03) - Peak	1	0.10		-					-	-	-
A-1B (03) - Off Peak	4	0.42		-			20.76		32.73	-	11.97
Temporary	0	0.00		55			15.08		23.78	-	8.70
Total Residential	541	54.66	-	-			20.17		31.80	-	11.63
Commercial - A2	-	-		55		-		-		-	-
Commercial - For peak load requirement up to 5 kW	-	-		-					-	-	-
Commercial A-2A (04)	32	3.18		-					-	-	-
Above 100 Units	-	-		1			19.23	500	30.32	500	11.09
Commercial (<20 KW) For peak load requirement exceeding 5 kW	-	-		-			17.59	500	27.73	500	10.14
A-2B (05)	0	0.00		39				500	-	500	-
A-2C (06) - Peak	5	0.52		-		400	17.59	500	27.73	100	10.14
A-2C (06) - Off Peak	20	2.07		90,541		400	20.40	500	32.16	100	11.76
Temporary Commercial E-111 (	0	0.03		-		400	14.47	400	22.81	-	8.34
Total Commercial	57	5.80	-	-			20.07		31.64	-	11.57
Industrial	-	-		90,581						-	-
B1	2	0.21		-					-	-	-
B1 - TOD (Peak)	4	0.40		1			19.07		30.07	-	11.00
B1 - TOD (Off-peak)	16	1.58		-			20.17		31.80	-	11.63
B2	0	0.00		199,560			14.47		22.81	-	8.34
B2B - TOU (Peak)	15	1.50		40		400	16.58	500	26.14	100	9.56
B2B - TOU (Off-peak)	59	5.99		-		400	20.17	500	31.80	100	11.63
B3 - TOU (Peak)	13	1.33		231,003		400	14.27	500	22.50	100	8.23
B3 - TOU (Off-peak)	53	5.34		-		380	20.64	450	32.54	70	11.90
B4 - TOU (Peak)	4	0.42		96,260		380	13.17	450	20.76	70	7.59
B4 - TOU (Off-peak)	17	1.69		-		360	20.17	430	31.80	70	11.63
Temporary	-	-		38,699		380	14.07	430	22.18	70	8.11
Total Industrial	183	18.46	-	-			16.92		26.68	-	9.76
Bulk	-	-		565,564						-	-
C1-A (19) Supply at 400 Volts -	0	0.00		-					-	-	-
C1-A (25) Supply at 400 Volts -	0	0.01		0			18.57		29.28	-	10.71
C-1C TOD (26) - Peak	1	0.06		0		400	18.57	500	29.28	100	10.71
C-1C TOD (26) - Off Peak	2	0.22		1		400	21.10	500	33.27	100	12.17
C-2A Supply at 11 kV	0	0.01		3		400	12.91	500	20.35	100	7.44
C-2B (29) (TOD) - Peak	3	0.26		0		380	16.02	450	25.26	70	9.24
C-2B (29) (TOD) - Off Peak	10	1.02		4		380	18.15	450	28.62	70	10.47
C3A Supply above 11 kV	-	-		13		380	14.12	450	22.26	70	8.14
C-3B (TOD) (38) - Peak	0	0.05		-				430	-	430	-
Agricultural Tube-wells - T	-	-		1		360	20.17	430	31.80	70	11.63
D-1B (45) Off Peak	2	0.24		-					-	-	-
D-2A (47,48,49,52) - (NOR)	0	0.00		0		200	14.84	300	23.40	100	8.56
D-2A (47,48,49,52) - (SUB)	0	0.00		1		200	16.62	300	26.20	100	9.58
D-2B (50,51,53,54), Peak - (NC	0	0.01		3		200	16.62	300	26.20	100	9.58
D-2B (50,51,53,54), Off Peak -	0	0.04		59		200	17.75	300	27.98	100	10.23
D-2B (50,51,53,54), Peak - (SU	34	3.46		177		200	12.22	300	19.27	100	7.05
D-2B (50,51,53,54), off Peak -	137	13.84		-		200	19.75	300	31.14	100	11.39
	-	-		-		200	12.22	300	19.27	100	7.05
	-	-		-			-	380	-	380	-
	-	-		-			-	380	-	380	-
	-	-		-			-	360	-	360	-
Total Agricultural	175	17.66	-	240							
Public Lighting G	14	1.46		20			17.47		27.54	-	10.07
Residential Colonies H	1	0.11		2			17.90		28.22	-	10.32
A-3a (66)	0	0.04		1			18.72		29.51	-	10.79
Time of Use (TOU) - Peak	-	-		-					-	-	-
Time of Use (TOU) - Off-Pea	-	-		-					-	-	-
Railway TractionTraction - 1	-	-		-					-	-	-
Co-Genration-J	-	-		-					-	-	-
Total Others	16	1.61		-			-		-	-	-
Grand Total	990	100	-	656,485							
	990	1	-	656,485		-		-		-	

FORM - 26 (A)

MEPCO

Existing & Proposed Tariff Statement

F.Y. 2019-20 (March 2020)

Description	Sales	Sales Mix	No. of Consumers	Connected Load	Distribution losses	NEPRA Existing Tariff		Proposed New Tariff		Difference	
						Fixed Charge	Variable Charge	Fixed Charge	Variable Charge	Fixed Charge	Variable Charge
	(MkWh)	(%age)		(kW)		(Mln Rs)	(Mln Rs)	(Mln Rs)	(Mln Rs)	(Mln Rs)	(Mln Rs)
Residential											
Up to 50 Units	4.00	0.40	-	-	-	-	15.99	-	25	-	9
For peak load requirement up to	-	-	-	-	-	-	-	-	-	-	-
01-100 Units	121.27	12.25	-	-	-	-	1,873.65	-	2,954	-	1,080
101-200 Units	148.38	14.99	-	-	-	-	2,374.07	-	3,743	-	1,369
201-300 Units	113.13	11.43	-	-	-	-	1,931	-	3,045	-	1,114
301-700Units	122.58	12.38	-	-	-	-	2,428	-	3,828	-	1,400
Above 700 Units	26.64	2.69	-	-	-	-	554	-	873	-	319
For peak load requirement exceeding 5 kW	-	-	-	-	-	-	-	-	-	-	-
A-1B (03) - Peak	1.03	0.10	-	-	-	-	21	-	34	-	12
A-1B (03) - Off Peak	4.12	0.42	-	55.11	-	-	62	-	98	-	36
Temporary	0.02	0.00	-	-	-	-	1	-	1	-	0
Total Residential	**541.17**	**54.66**	**-**	**55.11**	**-**	**-**	**9,260.88**	**-**	**14,600.74**	**-**	**5,339.86**
Commercial - A2	-	-	-	-	-	-	-	-	-	-	-
Commercial - For peak load requirement up to 5 kW	-	-	-	-	-	-	-	-	-	-	-
Commercial A-2A (04)	31.53	3.18	-	1.17	-	-	606	0.00	956	0	350
Above 100 Units	-						-		-		
Commercial (<20 KW) For peak load requirement exceeding 5 kW	-	-	-	-	-	-	-	-	-	-	-
A-2B (05)	0.02	-	-	38.92	-	-	0	0.02	0	0	0
A-2C (06) - Peak	5.11	0.00	-	-	-	-	104	-	164	-	60
A-2C (06) - Off Peak	20.45	0.52	-	90,541.00	-	36	296	45.27	467	9	171
Temporary Commercial E-111 (	0.31	2.07	-	-	-	-	6	-	10	-	4
Total Commercial	**57.42**	**5.77**	**-**	**90,581.09**	**-**	**36.22**	**1,013.12**	**45.29**	**1,597.29**	**9.07**	**584.17**
Industrial	-	-	-	-	-	-	-	-	-	-	-
B1	2.12	0.21	-	0.92	-	-	40	-	64	-	23
B1 - TOU (Peak)	3.92	0.40	-	-	-	-	79	-	125	-	46
B1 - TOU (Off-peak)	15.69	1.58	-	199,560.03	-	-	227	-	358	-	131
B2	0.00	0.00	-	40.42	-	0	0	0.02	0	0	0
B2B - TOU (Peak)	14.83	1.50	-	-	-	-	299	-	472	-	172
B2B - TOU (Off-peak)	59.31	5.99	-	231,003.34	-	92	846	115.50	1,334	23	488
B3 - TOU (Peak)	13.21	1.33	-	-	-	-	273	-	430	-	157
B3 - TOU (Off-peak)	52.85	5.34	-	96,259.87	-	37	696	43.32	1,097	7	401
B4 - TOU (Peak)	4.18	0.42	-	-	-	-	84	-	133	-	49
B4 - TOU (Off-peak)	16.71	1.69	-	38,699.25	-	14	235	16.64	371	3	136
Temporary	-	-	-	-	-	-	-	-	-	-	-
Total Industrial	**183**	**18**	**-**	**565,564**	**-**	**143**	**2,780**	**175**	**4,383**	**33**	**1,603**
Bulk	-	-	-	-	-	-	-	-	-	-	-
C1-A (19) Supply at 400 Volts -	0.00	0.00	-	0.00	-	-	0	-	0	-	0
C1-A (25) Supply at 400 Volts -	0.07	0.01	-	0.09	-	0	1	0.00	2	0	1
C-1C TOD (26) - Peak	0.55	0.06	-	0.96	-	0	12	0.00	18	0	7
C-1C TOD (26) - Off Peak	2.19	0.22	-	2.87	-	0	28	0.00	45	0	16
C-2A Supply at 11 kV	0.05	0.01	-	0.07	-	0	1	0.00	1	0	0
C-2B (29) (TOD) - Peak	2.53	0.26	-	4.30	-	0	46	0.00	72	0	26
C-2B (29) (TOD) - Off Peak	10.11	1.02	-	12.90	-	0	143	0.01	225	0	82
C-3B (TOD) (38) - Off Peak	1.92	0.19	-	2.54	-	0	27	0.00	43	0	16
Total Single Point Supply	**18**	**2**	**-**	**25**	**-**	**0**	**267**	**0**	**422**	**0**	**154**
Agricultural Tube-wells - T	-	-	-	-	-	-	-	-	-	-	-
D-1A (41,42,43,44,46)	0.01	0.00	-	0.01	-	-	0	0.00	0	0	0
D-1B (45) Peak	1	0	-	-	-	-	12	-	19.60	-	7.17
D-1B (45) Off Peak	2	0	-	0	-	0	36	0	56.29	0	20.59
D-2A (47,48,49,52) - (NOR)	0	0	-	1	-	0	0	0	0.22	0	0.08
D-2A (47,48,49,52) - (SUB)	0	0	-	3	-	0	1	0	1.17	0	0.43
D-2B (50,51,53,54), Peak - (NC	0	0	-	59	-	0	2	0	2.55	0	0.93
D-2B (50,51,53,54), Off Peak -	0	0	-	177	-	0	4	0	7.03	0	2.57
D-2B (50,51,53,54), Peak - (SU	34	3	-	-	-	-	677	-	1,066.83	-	390.16
D-2B (50,51,53,54), off Peak - (	137	14	-	-	-	-	1,675	-	2,640.32	-	965.63
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
Total Agricultural	**175**	**18**	**-**	**240**	**-**	**0**	**2,407**	**0**	**3,794**	**0**	**1,388**
Public Lighting G	14	1	-	20	-	-	252	-	398	-	146
Residential Colonies H	1	0	-	1	-	-	20	-	31	-	11
A-3a (66)	0	-	-	-	-	-	7	-	11.68	-	4.27
Time of Use (TOU) - Peak	-	-	-	-	-	-	-	-	-	-	-
Time of Use (TOU) - Off-Pea	-	-	-	-	-	-	-	-	-	-	-
Railway TractionTraction - 1	-	-	-	-	-	-	-	-	-	-	-
Co-Genration-J	-	1.61	-	-	-	-	-	-	-	-	-
Total Others	**15.95**	**3.11**	**-**	**20.38**	**-**	**-**	**279.66**	**-**	**440.91**	**-**	**161.25**
Grand Total	**990**	**101**	**-**	**656,485**	**-**	**179**	**16,008**	**221**	**25,238**	**42**	**9,230**

FORM - 26

MEPCO

Existing & Proposed Tariff Statement

F.Y. 2019-20 (4th Quarter - Apr - Jun 2020)

Description	Sales	Sales Mix	No. of Consumers	Connected Load	Distribution losses	NEPRA Existing Tariff		Proposed New Tariff		Difference	
						Fixed Charge	Variable Charge	Fixed Charge	Variable Charge	Fixed Charge	Variable Charge
	(MkWh)	(%age)		(kW)		(Rs/kW/M)	(Rs/kWh)	(Rs/kW/M)	(Rs/kWh)	(Rs/kW/M)	(Rs/kWh)
Residential				-							
Up to 50 Units	20.7	0.40		-			4.00		6.31	-	2.31
For peak load requirement up t	-	-		-					-	-	-
01-100 Units	627	12.25		-			15.45		24.36	-	8.91
101-200 Units	767	14.99		-			16.00		25.23	-	9.23
201-300 Units	585	11.43		-			17.07		26.91	-	9.84
301-700Units	634	12.38		-			19.81		31.23	-	11.42
Above 700 Units	138	2.69		-			20.79		32.78	-	11.99
For peak load requirement exceeding 5 kW	-	-		-					-	-	-
A-1B (03) - Peak	5	0.10		165			20.76		32.73	-	11.97
A-1B (03) - Off Peak	21	0.42		-			15.08		23.78	-	8.70
Temporary	0	0.00		165			20.17		31.80	-	11.63
Total Residential	2,798	**54.66**		-		-		-		-	-
Commercial - A2	-	-		-					-	-	-
For peak load requirement up	-	-		4					-	-	-
Commercial A-2A (04)	163	3.18		-			19.23	500	30.32	500	11.09
Above 100 Units	-	-		117			17.59	500	27.73	500	10.14
For peak load requirement	-	-		-				500	-	500	-
A-2B (05)	0	0.00		271,623		400	17.59	500	27.73	100	10.14
A-2C (06) - Peak	26	0.52		-		400	20.40	500	32.16	100	11.76
A-2C (06) - Off Peak	106	2.07		-		400	14.47	400	22.81	-	8.34
Temporary Commercial E-111	2	0.03		271,743			20.07		31.64	-	11.57
Total Commercial	297	**5.80**		-						-	-
Industrial	-	-		3					-	-	-
B1	11	0.21		-			19.07		30.07	-	11.00
B1 - TOD (Peak)	20	0.40		598,680			20.17		31.80	-	11.63
B1 - TOD (Off-peak)	81	1.58		121			14.47		22.81	-	8.34
B2	0	0.00		-		400	16.58	500	26.14	100	9.56
B2B - TOU (Peak)	77	1.50		693,010		400	20.17	500	31.80	100	11.63
B2B - TOU (Off-peak)	307	5.99		-		400	14.27	500	22.50	100	8.23
B3 - TOU (Peak)	68	1.33		288,780		380	20.64	450	32.54	70	11.90
B3 - TOU (Off-peak)	273	5.34		-		380	13.17	450	20.76	70	7.59
B4 - TOU (Peak)	22	0.42		116,098		360	20.17	430	31.80	70	11.63
B4 - TOU (Off-peak)	86	1.69		-		360	14.07	430	22.18	70	8.11
Temporary	-	-		1,696,691			16.92		26.68	-	9.76
Total Industrial	945	**18.46**		-						-	-
Bulk	-	-		0					-	-	-
C1-A (19) Supply at 400 Volts -	0	0.00		0			18.57		29.28	-	10.71
C1-A (25) Supply at 400 Volts -	0	0.01		3		400	18.57	500	29.28	100	10.71
C-1C TOD (26) - Peak	3	0.06		9		400	21.10	500	33.27	100	12.17
C-1C TOD (26) - Off Peak	11	0.22		0		400	12.91	500	20.35	100	7.44
C-2A Supply at 11 kV	0	0.01		13		380	16.02	450	25.26	70	9.24
C-2B (29) (TOD) - Peak	13	0.26		39		380	18.15	450	28.62	70	10.47
C-2B (29) (TOD) - Off Peal	52	1.02		-		380	14.12	450	22.26	70	8.14
C3A Supply above 11 kV	-	-		3				430	-	430	-
C-3B (TOD) (38) - Peak	2	0.05		8		360	20.17	430	31.80	70	11.63
C-3B (TOD) (38) - Off Peal	10	0.19		74		360	14.07	430	22.18	70	8.11
Total Single Point Supply	93	**1.81**		-						-	-
Agricultural Tube-wells - T	-	-		0					-	-	-
D-1A (41,42,43,44,46)	0	0.00		-			18.12	300	28.57	300	10.45
D-1B (45) Peak	3	0.06		0		200	20.67	300	32.59	100	11.92
D-1B (45) Off Peak	12	0.24		3		200	14.84	300	23.40	100	8.56
D-2A (47,48,49,52) - (NOR)	0	0.00		9		200	16.62	300	26.20	100	9.58
D-2A (47,48,49,52) - (SUB)	0	0.00		177		200	16.62	300	26.20	100	9.58
D-2B (50,51,53,54), Peak - (NC	0	0.01		530		200	17.75	300	27.98	100	10.23
D-2B (50,51,53,54), Off Peak -	2	0.04		-		200	12.22	300	19.27	100	7.05
D-2B (50,51,53,54), Peak - (SU	177	3.46		-		200	19.75	300	31.14	100	11.39
D-2B (50,51,53,54), off Peak -	709	13.84		-		200	12.22	300	19.27	100	7.05
	-	-		-			-	380	-	380	-
	-	-		-			-	380	-	380	-
	-	-		720			-	360	-	360	-
Total Agricultural	904	**17.66**		**60**						-	-
Public Lighting G	75	1.46		5			17.47		27.54	-	10.07
Residential Colonies H	6	0.11		2			17.90		28.22	-	10.32
A-3a (66)	2	0.04		-			18.72		29.51	-	10.79
Time of Use (TOU) - Peak	-	-		-					-	-	-
Time of Use (TOU) - Off-Pea	-	-		-					-	-	-
Railway TractionTraction - 1	-	-		-					-	-	-
Co-Genration-J	-	-		-			-		-	-	-
Total Others	82	**1.61**									
Grand Total	5,119	100	-	60							
	5,119	98	-	64		-		-		-	

FORM - 26 (A)

MEPCO

Existing & Proposed Tariff Statement

F.Y. 2019-20 (4th Quarter - Apr - Jun 2020)

Description	Sales	Sales Mix	No. of Consumers	Connected Load	Distribution losses	NEPRA Existing Tariff		Proposed New Tariff		Difference	
						Fixed	Variable	Fixed Charge	Variable Charge	Fixed	Variable
	(MkWh)	(%age)		(kW)		(Mln Rs)	(Mln Rs)	(Mln Rs)	(Mln Rs)	(Mln Rs)	(Mln Rs)
Residential											
Up to 50 Units	20.66	0.40	-	-	-	-	82.65	-	130	-	48
For peak load requirement up t	-	-	-	-	-	-	-	-	-	-	-
01-100 Units	627.00	12.25	-	-	-	-	9,687.19	-	15,273	-	5,586
101-200 Units	767.16	14.99	-	-	-	-	12,274.49	-	19,352	-	7,078
201-300 Units	584.93	11.43	-	-	-	-	9,985	-	15,742	-	5,757
301-700Units	633.76	12.38	-	-	-	-	12,555	-	19,794	-	7,239
Above 700 Units	137.71	2.69	-	-	-	-	2,863	-	4,514	-	1,651
exceeding 5 kW	-	-	-	-	-	-	-	-	-	-	-
A-1B (03) - Peak	5.32	0.10	-	165.34	-	-	110	-	174	-	64
A-1B (03) - Off Peak	21.28	0.42	-	-	-	-	321	-	506	-	185
Temporary	0.13	0.00	-	165.34	-	-	3	-	4	-	1
Total Residential	2,797.95	54.66	-	330.67	-	-	47,880.90	-	75,489.19	-	27,608.29
Commercial - A2	-	-	-	-	-	-	-	-	-	-	-
For peak load requirement up	-	-	-	3.50	-	-	-	-	-	-	-
Commercial A-2A (04)	163.01	3.18	-	-	-	-	3,135	-	4,942	-	1,808
Above 100 Units	-						-	0.06	-		
For peak load requirement	-	-	-	116.75	-	-	-	-	-	-	-
A-2B (05)	0.08	-	-	-	-	-	1	135.81	2	136	1
A-2C (06) - Peak	26.44	0.00	-	271,623.01	-	109	539	-	850	(109)	311
A-2C (06) - Off Peak	105.74	0.52	-	-	-	-	1,530	-	2,412	-	882
Temporary Commercial E-111 (	1.62	2.07	-	-	-	-	32	-	51	-	19
Total Commercial	296.89	5.77	-	271,743.26	-	108.65	5,238.06	135.87	8,258.34	27.16	3,020.28
Industrial	-	-	-	2.75	-	-	-	-	-	-	-
B1	10.96	0.21	-	-	-	-	209	-	330	-	121
B1 - TOU (Peak)	20.28	0.40	-	598,680.09	-	-	409	-	645	-	236
B1 - TOU (Off-peak)	81.11	1.58	-	121.25	-	-	1,174	-	1,850	-	677
B2	0.02	0.00	-	-	-	-	0	-	1	-	0
B2B - TOU (Peak)	76.66	1.50	-	693,010.02	-	277	1,546	346.51	2,438	69	892
B2B - TOU (Off-peak)	306.64	5.99	-	-	-	-	4,376	-	6,899	-	2,523
B3 - TOU (Peak)	68.31	1.33	-	288,779.60	-	110	1,410	129.95	2,223	20	813
B3 - TOU (Off-peak)	273.22	5.34	-	-	-	-	3,598	-	5,673	-	2,075
B4 - TOU (Peak)	21.59	0.42	-	116,097.75	-	42	436	49.92	687	8	251
B4 - TOU (Off-peak)	86.37	1.69	-	-	-	-	1,215	-	1,916	-	701
Temporary	-	-	-	1,696,691.45	-	-	-	-	-	-	-
Total Industrial	945	18	-	3,393,383	-	429	14,373	526	22,660	98	8,287
Bulk	-	-	-	0.01	-	-	-	-	-	-	-
C1-A (19) Supply at 400 Volts -	0.01	0.00	-	0.28	-	-	0	-	0	-	0
C1-A (25) Supply at 400 Volts -	0.36	0.01	-	2.87	-	0	7	0.00	11	0	4
C-1C TOD (26) - Peak	2.83	0.06	-	8.61	-	0	60	0.00	94	0	34
C-1C TOD (26) - Off Peak	11.34	0.22	-	0.21	-	0	146	0.00	231	0	84
C-2A Supply at 11 kV	0.26	0.01	-	12.90	-	0	4	0.01	6	0	2
C-2B (29) (TOD) - Peak	13.07	0.26	-	38.69	-	0	237	0.02	374	0	137
C-2B (29) (TOD) - Off Peal	52.28	1.02	-	-	-	-	738	-	1,164	-	426
C3A Supply above 11 kV	-	-	-	2.54	-	-	-	0.00	-	0	-
C-3B (TOD) (38) - Peak	2.48	0.05	-	7.63	-	0	50	0.00	79	0	29
C-3B (TOD) (38) - Off Peal	9.94	0.19	-	73.74	-	0	140	0.03	220	0	81
Total Single Point Supply	93	2	-	147	-	0	1,383	0	2,180	0	797
Agricultural Tube-wells - T	-	-	-	0.03	-	-	-	-	-	-	-
D-1A (41,42,43,44,46)	0.07	0.00	-	-	-	-	1	-	2	-	1
D-1B (45) Peak	3	0	-	0	-	0	64	0	101.33	0	37.06
D-1B (45) Off Peak	12	0	-	3	-	0	185	0	291.01	0	106.43
D-2A (47,48,49,52) - (NOR)	0	0	-	9	-	0	1	0	1.12	0	0.41
D-2A (47,48,49,52) - (SUB)	0	0	-	177	-	0	4	0	6.06	0	2.21
D-2B (50,51,53,54), Peak - (NC	0	0	-	530	-	0	8	0	13.20	0	4.83
D-2B (50,51,53,54), Off Peak -	2	0	-	-	-	-	23	-	36.35	-	13.29
D-2B (50,51,53,54), Peak - (SU	177	3	-	-	-	-	3,498	-	5,515.73	-	2,017.24
D-2B (50,51,53,54), off Peak -	709	14	-	-	-	-	8,659	-	13,651.09	-	4,992.55
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	719.84	-	-	-	0.26	-	0	-
Total Agricultural	904	18	-	1,440	-	0	12,443	0	19,618	0	7,175
Public Lighting G	75	1	-	5	-	-	1,305	-	2,058	-	753
Residential Colonies H	6	0	-	-	-	-	102	-	161	-	59
A-3a (66)	2	-	-	-	-	-	38	-	60.38	-	22.08
Railway TractionTraction - 1	-	-	-	-	-	-	-	-	-	-	-
Co-Genration-J	-	1.61	-	-	-	-	-	-	-	-	-
Total Others	82.48	3.11	-	4.55	-	-	1,445.89	-	2,279.59	-	833.70
Grand Total	5,119	101	-	3,667,049	-	538	82,764	663	130,485	125	47,722
	5,119							663	130,485		
	-							0	-		
									0		

FORM - 26

MEPCO

Existing & Proposed Tariff Statement

F.Y. 2019-20 (April 2020)

Description	Sales	Sales Mix	No. of Consumers	Connected Load	Distribution losses	NEPRA Existing Tariff		Proposed New Tariff		Difference	
						Fixed Charge	Variable Charge	Fixed Charge	Variable Charge	Fixed Charge	Variable Charge
	(MkWh)	(%age)		(kW)		(Rs/kW/M)	(Rs/kWh)	(Rs/kW/M)	(Rs/kWh)	(Rs/kW/M)	(Rs/kWh)
Residential				-							
Up to 50 Units	6	0.40		-			4.00		6.31	-	2.31
For peak load requirement up t	-	-		-					-	-	-
01-100 Units	177	12.25		-			15.45		24.36	-	8.91
101-200 Units	216	14.99		-			16.00		25.23	-	9.23
201-300 Units	165	11.43		-			17.07		26.91	-	9.84
301-700Units	179	12.38		-			19.81		31.23	-	11.42
Above 700 Units	39	2.69		-			20.79		32.78	-	11.99
For peak load requirement exceeding 5 kW	-	-		-					-	-	-
A-1B (03) - Peak	2	0.10		-			20.76		32.73	-	11.97
A-1B (03) - Off Peak	6	0.42		55			15.08		23.78	-	8.70
Temporary	0	0.00		-			20.17		31.80	-	11.63
Total Residential	789	54.66		55		-		-		-	-
Commercial - A2	-	-		-						-	-
Commercial - For peak load requirement up to 5 kW	-	-		-					-	-	-
Commercial A-2A (04)	46	3.18		1			19.23	500	30.32	500	11.09
Above 100 Units	-	-		-			17.59	500	27.73	500	10.14
Commercial (<20 KW) For peak load requirement exceeding 5 kW	-	-		39				500	-	500	-
A-2B (05)	0	0.00		-		400	17.59	500	27.73	100	10.14
A-2C (06) - Peak	7	0.52		90,541		400	20.40	500	32.16	100	11.76
A-2C (06) - Off Peak	30	2.07		-		400	14.47	400	22.81	-	8.34
Temporary Commercial E-111 (	0	0.03		-			20.07		31.64	-	11.57
Total Commercial	84	5.80		90,581						-	-
Industrial	-	-		-					-	-	-
B1	3	0.21		1			19.07		30.07	-	11.00
B1 - TOD (Peak)	6	0.40		-			20.17		31.80	-	11.63
B1 - TOD (Off-peak)	23	1.58		199,560			14.47		22.81	-	8.34
B2	0	0.00		40		400	16.58	500	26.14	100	9.56
B2B - TOU (Peak)	22	1.50		-		400	20.17	500	31.80	100	11.63
B2B - TOU (Off-peak)	86	5.99		231,003		400	14.27	500	22.50	100	8.23
B3 - TOU (Peak)	19	1.33		-		380	20.64	450	32.54	70	11.90
B3 - TOU (Off-peak)	77	5.34		96,260		380	13.17	450	20.76	70	7.59
B4 - TOU (Peak)	6	0.42		-		360	20.17	430	31.80	70	11.63
B4 - TOU (Off-peak)	24	1.69		38,699		360	14.07	430	22.18	70	8.11
Temporary	-	-		-			16.92		26.68	-	9.76
Total Industrial	267	18.46		565,564						-	-
Bulk	-	-		-					-	-	-
C1-A (19) Supply at 400 Volts -	0	0.00		0			18.57		29.28	-	10.71
C1-A (25) Supply at 400 Volts -	0	0.01		0		400	18.57	500	29.28	100	10.71
C-1C TOD (26) - Peak	1	0.06		1		400	21.10	500	33.27	100	12.17
C-1C TOD (26) - Off Peak	3	0.22		3		400	12.91	500	20.35	100	7.44
C-2A Supply at 11 kV	0	0.01		0		380	16.02	450	25.26	70	9.24
C-2B (29) (TOD) - Peak	4	0.26		4		380	18.15	450	28.62	70	10.47
C-2B (29) (TOD) - Off Peak	15	1.02		13		380	14.12	450	22.26	70	8.14
C3A Supply above 11 kV	-	-		-				430	-	430	-
C-3B (TOD) (38) - Peak	1	0.05		1		360	20.17	430	31.80	70	11.63
C-3B (TOD) (38) - Off Peak	3	0.19		3		360	14.07	430	22.18	70	8.11
Total Single Point Supply	26	1.81		25						-	-
Agricultural Tube-wells - T	-	-		-					-	-	-
D-1A (41,42,43,44,46)	0	0.00		0			18.12	300	28.57	300	10.45
D-1B (45) Peak	1	0.06		-		200	20.67	300	32.59	100	11.92
D-1B (45) Off Peak	4	0.24		0		200	14.84	300	23.40	100	8.56
D-2A (47,48,49,52) - (NOR)	0	0.00		1		200	16.62	300	26.20	100	9.58
D-2A (47,48,49,52) - (SUB)	0	0.00		3		200	16.62	300	26.20	100	9.58
D-2B (50,51,53,54), Peak - (NO	0	0.01		59		200	17.75	300	27.98	100	10.23
D-2B (50,51,53,54), Off Peak -	1	0.04		177		200	12.22	300	19.27	100	7.05
D-2B (50,51,53,54), Peak - (SU	50	3.46		-		200	19.75	300	31.14	100	11.39
D-2B (50,51,53,54), off Peak -	200	13.84		-		200	12.22	300	19.27	100	7.05
	-	-		-			-	380	-	380	-
	-	-		-			-	380	-	380	-
A-3a (66)	1	0.04		1			18.72		29.51	-	10.79
Time of Use (TOU) - Peak	-	-		-					-	-	-
Time of Use (TOU) - Off-Pea	-	-		-					-	-	-
Railway TractionTraction - 1	-	-		-					-	-	-
Co-Genration-J	-	-		-			-		-	-	-
Total Others	23	1.61		-						-	-
Grand Total	1,443	100	-	656,465							
	1,443	1	-	656,485		-		-		-	

FORM - 26 (A)

MEPCO

Existing & Proposed Tariff Statement

F.Y. 2019-20 (April 2020)

Description	Sales	Sales Mix	No. of Consumers	Connected Load	Distribution losses	NEPRA Existing Tariff		Proposed New Tariff		Difference	
						Fixed Charge	Variable Charge	Fixed Charge	Variable Charge	Fixed Charge	Variable Charge
	(MkWh)	(%age)		(kW)		(Mln Rs)	(Mln Rs)	(Mln Rs)	(Mln Rs)	(Mln Rs)	(Mln Rs)
Residential											
Up to 50 Units	5.83	0.40	-	-	-	-	23.31	-	37	-	13
For peak load requirement up t	-	-	-	-	-	-	-	-	-	-	-
01-100 Units	176.80	12.25	-	-	-	-	2,731.49	-	4,306	-	1,575
101-200 Units	216.31	14.99	-	-	-	-	3,461.03	-	5,457	-	1,996
201-300 Units	164.93	11.43	-	-	-	-	2,315	-	4,439	-	1,623
301-700Units	178.70	12.38	-	-	-	-	3,540	-	5,581	-	2,041
Above 700 Units	38.83	2.69	-	-	-	-	807	-	1,273	-	465
For peak load requirement exceeding 5 kW	-	-	-	-	-	-	-	-	-	-	-
A-1B (03) - Peak	1.50	0.10	-	-	-	-	31	-	49	-	18
A-1B (03) - Off Peak	6.00	0.42	-	55.11	-	-	90	-	143	-	52
Temporary	0.04	0.00	-	-	-	-	1	-	1	-	0
Total Residential	**788.94**	**54.66**	**-**	**55.11**	**-**	**-**	**13,500.96**	**-**	**21,285.67**	**-**	**7,784.70**
Commercial - A2	-	-	-	-	-	-	-	-	-	-	-
Commercial - For peak load requirement up to 5 kW	-	-	-	-	-	-	-	-	-	-	-
Commercial A-2A (04)	45.96	3.18	-	1.17	-	-	884	0.00	1,394	0	510
Above 100 Units	-						-		-		
Commercial (<20 KW) For peak load requirement exceeding 5 kW	-	-	-	-	-	-	-	-	-	-	-
A-2B (05)	0.02	-	-	38.92	-	-	0	0.02	1	0	0
A-2C (06) - Peak	7.45	0.00	-	-	-	-	152	-	240	-	88
A-2C (06) - Off Peak	29.82	0.52	-	90,541.00	-	36	431	45.27	680	9	249
Temporary Commercial E-111 (	0.46	2.07	-	-	-	-	9	-	14	-	5
Total Commercial	**83.71**	**5.77**	**-**	**90,581.09**	**-**	**36.22**	**1,476.97**	**45.29**	**2,328.60**	**9.07**	**851.63**
Industrial	-	-	-	-	-	-	-	-	-	-	-
B1	3.09	0.21	-	0.92	-	-	59	-	93	-	34
B1 - TOU (Peak)	5.72	0.40	-	-	-	-	115	-	182	-	66
B1 - TOU (Off-peak)	22.87	1.58	-	199,560.03	-	-	331	-	522	-	191
B2	0.01	0.00	-	40.42	-	0	0	0.02	0	0	0
B2B - TOU (Peak)	21.62	1.50	-	-	-	-	436	-	687	-	251
B2B - TOU (Off-peak)	86.46	5.99	-	231,003.34	-	92	1,234	115.50	1,945	23	711
B3 - TOU (Peak)	19.26	1.33	-	-	-	-	398	-	627	-	229
B3 - TOU (Off-peak)	77.04	5.34	-	96,259.87	-	37	1,015	43.32	1,600	7	585
B4 - TOU (Peak)	6.09	0.42	-	-	-	-	123	-	194	-	71
B4 - TOU (Off-peak)	24.35	1.69	-	38,699.25	-	14	343	16.64	540	3	198
Temporary	-	-	-	-	-	-	-	-	-	-	-
Total Industrial	**267**	**18**	**-**	**565,564**	**-**	**143**	**4,053**	**175**	**6,390**	**33**	**2,337**
Bulk	-	-	-	-	-	-	-	-	-	-	-
C1-A (19) Supply at 400 Volts -	0.00	0.00	-	0.00	-	-	0	-	0	-	0
C1-A (25) Supply at 400 Volts -	0.10	0.01	-	0.09	-	0	2	0.00	3	0	1
C-1C TOD (26) - Peak	0.80	0.06	-	0.96	-	0	17	0.00	27	0	10
C-1C TOD (26) - Off Peak	3.20	0.22	-	2.87	-	0	41	0.00	65	0	24
C-2A Supply at 11 kV	0.07	0.01	-	0.07	-	0	1	0.00	2	0	1
C-2B (29) (TOD) - Peak	3.69	0.26	-	4.30	-	0	67	0.00	105	0	39
C-2B (29) (TOD) - Off Peak	14.74	1.02	-	12.90	-	0	208	0.01	328	0	120
C3A Supply above 11 kV	-	-	-	-	-	-	-	-	-	-	-
C-3B (TOD) (38) - Peak	0.70	0.05	-	0.85	-	0	14	0.00	22	0	8
C-3B (TOD) (38) - Off Peak	2.80	0.19	-	2.54	-	0	39	0.00	62	0	23
Total Single Point Supply	**26**	**2**	**-**	**25**	**-**	**0**	**390**	**0**	**615**	**0**	**225**
Agricultural Tube-wells - T	-	-	-	-	-	-	-	-	-	-	-
D-1A (41,42,43,44,46)	0.02	0.00	-	0.01	-	-	0	0.00	1	0	0
D-1B (45) Peak	1	0	-	-	-	-	18	-	28.57	-	10.45
D-1B (45) Off Peak	4	0	-	0	-	0	52	0	82.06	0	30.01
D-2A (47,48,49,52) - (NOR)	0	0	-	1	-	0	0	0	0.32	0	0.12
D-2A (47,48,49,52) - (SUB)	0	0	-	3	-	0	1	0	1.71	0	0.62
D-2B (50,51,53,54), Peak - (NC	0	0	-	59	-	0	2	0	3.72	0	1.36
D-2B (50,51,53,54), Off Peak -	1	0	-	177	-	0	7	0	10.25	0	3.75
D-2B (50,51,53,54), Peak - (SU	50	3	-	-	-	-	986	-	1,555.27	-	568.80
D-2B (50,51,53,54), off Peak -	200	14	-	-	-	-	2,441	-	3,849.19	-	1,407.75
	-	-	-	-	-	-	-	-	-	-	-
Total Agricultural	**255**	**18**	**-**	**240**	**-**	**0**	**3,509**	**0**	**5,532**	**0**	**2,023**
Public Lighting G	21	1	-	20	-	-	368	-	580	-	212
Residential Colonies H	2	0	-	1	-	-	29	-	45	-	17
A-3a (66)	1	-	-	-	-	-	11	-	17.03	-	6.23
Time of Use (TOU) - Peak	-	-	-	-	-	-	-	-	-	-	-
Time of Use (TOU) - Off-Pea	-	-	-	-	-	-	-	-	-	-	-
Railway TractionTraction - 1	-	-	-	-	-	-	-	-	-	-	-
Co-Genration-J	-	1.61	-	-	-	-	-	-	-	-	-
Total Others	**23.26**	**3.11**	**-**	**20.38**	**-**	**-**	**407.70**	**-**	**642.77**	**-**	**235.08**
Grand Total	**1,443**	**101**	**-**	**656,485**	**-**	**179**	**23,337**	**221**	**36,793**	**42**	**13,456**

FORM - 26

MEPCO

Existing & Proposed Tariff Statement

F.Y. 2019-20 (May 2020)

Description	Sales	Sales Mix	No. of Consumers	Connected Load	Distribution losses	NEPRA Existing Tariff		Proposed New Tariff		Difference	
						Fixed Charge	Variable Charge	Fixed Charge	Variable Charge	Fixed Charge	Variable Charge
	(MkWh)	(%age)		(kW)		(Rs/kW/M)	(Rs/kWh)	(Rs/kW/M)	(Rs/kWh)	(Rs/kW/M)	(Rs/kWh)
Residential				-							
Up to 50 Units	7	0.40		-			4.00		6.31	-	2.31
For peak load requirement up t	-	-		-					-	-	-
01-100 Units	217	12.25		-			15.45		24.36	-	8.91
101-200 Units	265	14.99		-			16.00		25.23	-	9.23
201-300 Units	203	11.43		-			17.07		26.91	-	9.84
301-700Units	220	12.38		-			19.81		31.23	-	11.42
Above 700 Units	48	2.69		-			20.79		32.78	-	11.99
For peak load requirement exceeding 5 kW	-	-		-					-	-	-
A-1B (03) - Peak	2	0.10		-			20.76		32.73	-	11.97
A-1B (03) - Off Peak	7	0.42		55			15.08		23.78	-	8.70
Temporary	0	0.00		-			20.17		31.80	-	11.63
Total Residential	969	54.66		55		-		-		-	-
Commercial - A2	-	-		-					-	-	-
Commercial - For peak load requirement up to 5 kW	-	-		-					-	-	-
Commercial A-2A (04)	56	3.18		1			19.23	500	30.32	500	11.09
Above 100 Units	-	-		-			17.59	500	27.73	500	10.14
Commercial (<20 KW) For peak load requirement exceeding 5 kW	-	-		39				500	-	500	-
A-2B (05)	0	0.00		-		400	17.59	500	27.73	100	10.14
A-2C (06) - Peak	9	0.52		90,541		400	20.40	500	32.16	100	11.76
A-2C (06) - Off Peak	37	2.07		-		400	14.47	400	22.81	-	8.34
Temporary Commercial E-111	1	0.03		-			20.07		31.64	-	11.57
Total Commercial	103	5.80		90,581						-	-
Industrial	-	-		-					-	-	-
B1	4	0.21		1			19.07		30.07	-	11.00
B1 - TOD (Peak)	7	0.40		-			20.17		31.80	-	11.63
B1 - TOD (Off-peak)	28	1.58		199,560			14.47		22.81	-	8.34
B2	0	0.00		40		400	16.58	500	26.14	100	9.56
B2B - TOU (Peak)	27	1.50		-		400	20.17	500	31.80	100	11.63
B2B - TOU (Off-peak)	106	5.99		231,003		400	14.27	500	22.50	100	8.23
B3 - TOU (Peak)	24	1.33		-		380	20.64	450	32.54	70	11.90
B3 - TOU (Off-peak)	95	5.34		96,260		380	13.17	450	20.76	70	7.59
B4 - TOU (Peak)	7	0.42		-		360	20.17	430	31.80	70	11.63
B4 - TOU (Off-peak)	30	1.69		38,699		360	14.07	430	22.18	70	8.11
Temporary	-	-		-			16.92		26.68	-	9.76
Total Industrial	327	18.46		565,564						-	-
Bulk	-	-		-					-	-	-
C1-A (19) Supply at 400 Volts -	0	0.00		0			18.57		29.28	-	10.71
C1-A (25) Supply at 400 Volts -	0	0.01		0		400	18.57	500	29.28	100	10.71
C-1C TOD (26) - Peak	1	0.06		1		400	21.10	500	33.27	100	12.17
C-1C TOD (26) - Off Peak	4	0.22		3		400	12.91	500	20.35	100	7.44
C-2A Supply at 11 kV	0	0.01		0		380	16.02	450	25.26	70	9.24
C-2B (29) (TOD) - Peak	5	0.26		4		380	18.15	450	28.62	70	10.47
C-2B (29) (TOD) - Off Peak	18	1.02		13		380	14.12	450	22.26	70	8.14
C3A Supply above 11 kV	-	-		-				430	-	430	-
C-3B (TOD) (38) - Peak	1	0.05		1		360	20.17	430	31.80	70	11.63
C-3B (TOD) (38) - Off Peak	3	0.19		3		360	14.07	430	22.18	70	8.11
Total Single Point Supply	32	1.81		25						-	-
Agricultural Tube-wells - T	-	-		-					-	-	-
D-1A (41,42,43,44,46)	0	0.00		0			18.12	300	28.57	300	10.45
D-1B (45) Peak	1	0.06		-		200	20.57	300	32.59	100	11.92
D-1B (45) Off Peak	4	0.24		0		200	14.84	300	23.40	100	8.56
D-2A (47,48,49,52) - (NOR)	0	0.00		1		200	16.62	300	26.20	100	9.58
D-2B (50,51,53,54), off Peak -	245	13.84		-		200	12.22	300	19.27	100	7.05
	-	-		-			-	380	-	380	-
	-	-		-			-	380	-	380	-
	-	-		-			-	360	-	360	-
Total Agricultural	313	17.66		240						-	-
Public Lighting G	26	1.46		20			17.47		27.54	-	10.07
Residential Colonies H	2	0.11		2			17.90		28.22	-	10.32
A-3a (66)	1	0.04		1			18.72		29.51	-	10.79
Time of Use (TOU) - Peak	-	-		-					-	-	-
Time of Use (TOU) - Off-Pea	-	-		-					-	-	-
Railway TractionTraction - 1	-	-		-					-	-	-
Co-Genration-J	-	-		-			-		-	-	-
Total Others	29	1.61		-					-	-	-
Grand Total	1,773	100	-	656,465							
	1,773	1	-	656,485		-		-		-	

FORM - 26 (A)

MEPCO

Existing & Proposed Tariff Statement

F.Y. 2019-20 (May 2020)

Description	Sales	Sales Mix	No. of Consumers	Connected Load	Distributio n losses	NEPRA Existing Tariff		Proposed New Tariff		Difference	
						Fixed Charge	Variable Charge	Fixed Charge	Variable Charge	Fixed Charge	Variable Charge
	(MkWh)	(%age)		(kW)		(Mln Rs)	(Mln Rs)	(Mln Rs)	(Mln Rs)	(Mln Rs)	(Mln Rs)
Residential											
Up to 50 Units	7.16	0.40	-	-	-	-	28.63	-	45	-	17
For peak load requirement up t	-	-	-	-	-	-	-	-	-	-	-
01-100 Units	217.18	12.25	-	-	-	-	3,355.37	-	5,290	-	1,935
101-200 Units	265.72	14.99	-	-	-	-	4,251.53	-	6,703	-	2,451
201-300 Units	202.60	11.43	-	-	-	-	3,458	-	5,453	-	1,994
301-700Units	219.52	12.38	-	-	-	-	4,349	-	6,856	-	2,507
Above 700 Units	47.70	2.69	-	-	-	-	992	-	1,563	-	572
For peak load requirement exceeding 5 kW	-	-	-	-	-	-	-	-	-	-	-
A-1B (03) - Peak	1.84	0.10	-	-	-	-	38	-	60	-	22
A-1B (03) - Off Peak	7.37	0.42	-	55.11	-	-	111	-	175	-	64
Temporary	0.04	0.00	-	-	-	-	1	-	1	-	1
Total Residential	**969.13**	**54.66**	**-**	**55.11**	**-**	**-**	**16,584.57**	**-**	**26,147.30**	**-**	**9,562.72**
Commercial - A2	-	-	-	-	-	-	-	-	-	-	-
Commercial - For peak load requirement up to 5 kW	-	-	-	-	-	-	-	-	-	-	-
Commercial A-2A (04)	56.46	3.18	-	1.17	-	-	1,086	0.00	1,712	0	626
Above 100 Units	-						-		-		
Commercial (<20 KW) For peak load requirement exceeding 5 kW	-	-	-	-	-	-	-	-	-	-	-
A-2B (05)	0.03	-	-	38.92	-	-	1	0.02	1	0	0
A-2C (06) - Peak	9.16	0.00	-	-	-	-	187	-	294	-	108
A-2C (06) - Off Peak	36.63	0.52	-	90,541.00	-	36	530	45.27	836	9	306
Temporary Commercial E-111	0.56	2.07	-	-	-	-	11	-	18	-	6
Total Commercial	**102.84**	**5.77**	**-**	**90,581.09**	**-**	**36.22**	**1,814.31**	**45.29**	**2,860.45**	**9.07**	**1,046.14**
Industrial	-	-	-	-	-	-	-	-	-	-	-
B1	3.80	0.21	-	0.92	-	-	72	-	114	-	42
B1 - TOU (Peak)	7.02	0.40	-	-	-	-	142	-	223	-	82
B1 - TOU (Off-peak)	28.09	1.58	-	199,560.03	-	-	407	-	641	-	234
B2	0.01	0.00	-	40.42	-	0	0	0.02	0	0	0
B2B - TOU (Peak)	26.55	1.50	-	-	-	-	536	-	844	-	309
B2B - TOU (Off-peak)	106.21	5.99	-	231,003.34	-	92	1,516	115.50	2,390	23	874
B3 - TOU (Peak)	23.66	1.33	-	-	-	-	488	-	770	-	282
B3 - TOU (Off-peak)	94.64	5.34	-	96,259.87	-	37	1,246	43.32	1,985	7	719
B4 - TOU (Peak)	7.48	0.42	-	-	-	-	151	-	238	-	87
B4 - TOU (Off-peak)	29.92	1.69	-	38,699.25	-	14	421	16.64	664	3	243
Temporary	-	-	-	-	-	-	-	-	-	-	-
Total Industrial	**327**	**18**	**-**	**565,564**	**-**	**143**	**4,978**	**175**	**7,849**	**33**	**2,871**
Bulk	-	-	-	-	-	-	-	-	-	-	-
C1-A (19) Supply at 400 Volts -	0.00	0.00	-	0.00	-	-	0	-	0	-	0
C1-A (25) Supply at 400 Volts -	0.13	0.01	-	0.09	-	0	2	0.00	4	0	1
C-1C TOD (26) - Peak	0.98	0.06	-	0.96	-	0	21	0.00	33	0	12
C-1C TOD (26) - Off Peak	3.93	0.22	-	2.87	-	0	51	0.00	80	0	29
C-2A Supply at 11 kV	0.09	0.01	-	0.07	-	0	1	0.00	2	0	1
C-2B (29) (TOD) - Peak	4.53	0.26	-	4.30	-	0	82	0.00	130	0	47
C-2B (29) (TOD) - Off Peak	18.11	1.02	-	12.90	-	0	256	0.01	403	0	147
C3A Supply above 11 kV	-	-	-	-	-	-	-	-	-	-	-
C-3B (TOD) (38) - Peak	0.86	0.05	-	0.85	-	0	17	0.00	27	0	10
C-3B (TOD) (38) - Off Peak	3.44	0.19	-	2.54	-	0	48	0.00	76	0	28
Total Single Point Supply	**32**	**2**	**-**	**25**	**-**	**0**	**479**	**0**	**755**	**0**	**276**
Agricultural Tube-wells - T	-	-	-	-	-	-	-	-	-	-	-
D-1A (41,42,43,44,46)	0.02	0.00	-	0.01	-	-	0	0.00	1	0	0
D-1B (45) Peak	1	0	-	-	-	-	22	-	35.10	-	12.84
D-2A (47,48,49,52) - (SUB)	0	0	-	3	-	0	1	0	2.10	0	0.77
D-2B (50,51,53,54), Peak - (NC	0	0	-	59	-	0	3	0	4.57	0	1.67
D-2B (50,51,53,54), Off Peak -	1	0	-	177	-	0	8	0	12.59	0	4.60
D-2B (50,51,53,54), Peak - (SU	61	3	-	-	-	-	1,212	-	1,910.49	-	698.71
D-2B (50,51,53,54), off Peak -	245	14	-	-	-	-	2,999	-	4,728.35	-	1,729.27
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
Total Agricultural	**313**	**18**	**-**	**240**	**-**	**0**	**4,310**	**0**	**6,795**	**0**	**2,485**
Public Lighting G	26	1	-	20	-	-	452	-	713	-	261
Residential Colonies H	2	0	-	1	-	-	35	-	56	-	20
A-3a (66)	1	-	-	-	-	-	13	-	20.91	-	7.65
Time of Use (TOU) - Peak	-	-	-	-	-	-	-	-	-	-	-
Time of Use (TOU) - Off-Pe	-	-	-	-	-	-	-	-	-	-	-
Railway TractionTraction - 1	-	-	-	-	-	-	-	-	-	-	-
Co-Genration-J	-	1.61	-	-	-	-	-	-	-	-	-
Total Others	**28.57**	**3.11**	**-**	**20.38**	**-**	**-**	**500.81**	**-**	**789.58**	**-**	**288.77**
Grand Total	**1,773**	**101**	**-**	**656,485**	**-**	**179**	**28,667**	**221**	**45,196**	**42**	**16,529**

FORM - 26

MEPCO

Existing & Proposed Tariff Statement

F.Y. 2019-20 (June 2020)

Description	Sales	Sales Mix	No. of Consumers	Connected Load	Distributio n losses	NEPRA Existing Tariff		Proposed New Tariff		Difference	
						Fixed Charge	Variable Charge	Fixed Charge	Variable Charge	Fixed Charge	Variable Charge
	(MkWh)	(%age)		(kW)		(Rs/kW/M)	(Rs/kWh)	(Rs/kW/M)	(Rs/kWh)	(Rs/kW/M)	(Rs/kWh)
Residential				-							
Up to 50 Units	8	0.40		-			4.00		6.31	-	2.31
For peak load requirement up t	-	-		-					-	-	-
01-100 Units	233	12.25		-			15.45		24.36	-	8.91
101-200 Units	285	14.99		-			16.00		25.23	-	9.23
201-300 Units	217	11.43		-			17.07		26.91	-	9.84
301-700Units	236	12.38		-			19.81		31.23	-	11.42
Above 700 Units	51	2.69		-			20.79		32.78	-	11.99
For peak load requirement exceeding 5 kW	-	-		-					-	-	-
A-1B (03) - Peak	2	0.10		-			20.76		32.73	-	11.97
A-1B (03) - Off Peak	8	0.42		55			15.08		23.78	-	8.70
Temporary	0	0.00		-			20.17		31.80	-	11.63
Total Residential	1,040	54.66		55		-		-		-	-
Commercial - A2	-	-		-					-	-	-
Commercial - For peak load requirement up to 5 kW	-	-		-					-	-	-
Commercial A-2A (04)	61	3.18		1			19.23	500	30.32	500	11.09
Above 100 Units	-	-		-			17.59	500	27.73	500	10.14
Commercial (<20 KW) For peak load requirement exceeding 5 kW	-	-		39				500	-	500	-
A-2B (05)	0	0.00		-		400	17.59	500	27.73	100	10.14
A-2C (06) - Peak	10	0.52		90,541		400	20.40	500	32.16	100	11.76
A-2C (06) - Off Peak	39	2.07		-		400	14.47	400	22.81	-	8.34
Temporary Commercial E-111 (	1	0.03		-			20.07		31.64	-	11.57
Total Commercial	110	5.80		90,581						-	-
Industrial	-	-		-					-	-	-
B1	4	0.21		1			19.07		30.07	-	11.00
B1 - TOD (Peak)	8	0.40		-			20.17		31.80	-	11.63
B1 - TOD (Off-peak)	30	1.58		199,560			14.47		22.81	-	8.34
B2	0	0.00		40		400	16.58	500	26.14	100	9.56
B2B - TOU (Peak)	28	1.50		-		400	20.17	500	31.80	100	11.63
B2B - TOU (Off-peak)	114	5.99		231,003		400	14.27	500	22.50	100	8.23
B3 - TOU (Peak)	25	1.33		-		380	20.64	450	32.54	70	11.90
B3 - TOU (Off-peak)	102	5.34		96,260		380	13.17	450	20.76	70	7.59
B4 - TOU (Peak)	8	0.42		-		360	20.17	430	31.80	70	11.63
B4 - TOU (Off-peak)	32	1.69		38,699		360	14.07	430	22.18	70	8.11
Temporary	-	-		-			16.92		26.68	-	9.76
Total Industrial	351	18.46		565,564						-	-
Bulk	-	-		-					-	-	-
C1-A (19) Supply at 400 Volts -	0	0.00		0			18.57		29.28	-	10.71
C1-A (25) Supply at 400 Volts -	0	0.01		0		400	18.57	500	29.28	100	10.71
C-1C TOD (26) - Peak	1	0.06		1		400	21.10	500	33.27	100	12.17
C-1C TOD (26) - Off Peak	4	0.22		3		400	12.91	500	20.35	100	7.44
C-2A Supply at 11 kV	0	0.01		0		380	16.02	450	25.26	70	9.24
C-2B (29) (TOD) - Peak	5	0.26		4		380	18.15	450	28.62	70	10.47
C-2B (29) (TOD) - Off Peal	19	1.02		13		380	14.12	450	22.26	70	8.14
C3A Supply above 11 kV	-	-		-				430	-	430	-
C-3B (TOD) (38) - Peak	1	0.05		1		360	20.17	430	31.80	70	11.63
Agricultural Tube-wells - T	-	-		-					-	-	-
D-1B (45) Off Peak	5	0.24		0		200	14.84	300	23.40	100	8.56
D-2A (47,48,49,52) - (NOR)	0	0.00		1		200	16.62	300	26.20	100	9.58
D-2A (47,48,49,52) - (SUB)	0	0.00		3		200	16.62	300	26.20	100	9.58
D-2B (50,51,53,54), Peak - (NC	0	0.01		59		200	17.75	300	27.98	100	10.23
D-2B (50,51,53,54), Off Peak -	1	0.04		177		200	12.22	300	19.27	100	7.05
D-2B (50,51,53,54), Peak - (SU	66	3.46		-		200	19.75	300	31.14	100	11.39
D-2B (50,51,53,54), off Peak -	263	13.84		-		200	12.22	300	19.27	100	7.05
	-	-		-			-	380	-	380	-
	-	-		-			-	380	-	380	-
	-	-		-			-	360	-	360	-
Total Agricultural	336	17.66		240						-	-
Public Lighting G	28	1.46		20			17.47		27.54	-	10.07
Residential Colonies H	2	0.11		2			17.90		28.22	-	10.32
A-3a (66)	1	0.04		1			18.72		29.51	-	10.79
Time of Use (TOU) - Peak	-	-		-					-	-	-
Time of Use (TOU) - Off-Pea	-	-		-					-	-	-
Railway TractionTraction - 1	-	-		-					-	-	-
Co-Genration-J	-	-		-			-		-	-	-
Total Others	31	1.61									
Grand Total	1,903	100	-	656,465							
	1,903	1	-	656,485		-		-		-	

FORM - 26 (A)

MEPCO

Existing & Proposed Tariff Statement

F.Y. 2019-20 (June 2020)

Description	Sales	Sales Mix	No. of Consumers	Connected Load	Distributio n losses	NEPRA Existing Tariff		Proposed New Tariff		Difference	
						Fixed Charge	Variable Charge	Fixed Charge	Variable Charge	Fixed Charge	Variable Charge
	(MkWh)	(%age)		(kW)		(Mln Rs)	(Mln Rs)	(Mln Rs)	(Mln Rs)	(Mln Rs)	(Mln Rs)
Residential											
Up to 50 Units	7.68	0.40	-	-	-	-	30.72	-	48	-	18
For peak load requirement up t	-	-	-	-	-	-	-	-	-	-	-
01-100 Units	233.03	12.25	-	-	-	-	3,600.33	-	5,676	-	2,076
101-200 Units	285.12	14.99	-	-	-	-	4,561.92	-	7,192	-	2,630
201-300 Units	217.39	11.43	-	-	-	-	3,711	-	5,851	-	2,140
301-700Units	235.54	12.38	-	-	-	-	4,666	-	7,357	-	2,690
Above 700 Units	51.13	2.69	-	-	-	-	1,064	-	1,678	-	614
For peak load requirement exceeding 5 kW	-	-	-	-	-	-	-	-	-	-	-
A-1B (03) - Peak	1.98	0.10	-	-	-	-	41	-	65	-	24
A-1B (03) - Off Peak	7.91	0.42	-	55.11	-	-	119	-	188	-	69
Temporary	0.05	0.00	-	-	-	-	1	-	2	-	1
Total Residential	**1,039.88**	**54.66**	**-**	**55.11**	**-**	**-**	**17,795.36**	**-**	**28,056.23**	**-**	**10,260.87**
Commercial - A2	-	-	-	-	-	-	-	-	-	-	-
Commercial - For peak load requirement up to 5 kW	-	-	-	-	-	-	-	-	-	-	-
Commercial A-2A (04)	60.59	3.18	-	1.17	-	-	1,165	0.00	1,837	0	672
Above 100 Units	-						-		-		
Commercial (<20 KW) For peak load requirement exceeding 5 kW	-	-	-	-	-	-	-	-	-	-	-
A-2B (05)	0.03	-	-	38.92	-	-	1	0.02	1	0	0
A-2C (06) - Peak	9.83	0.00	-	-	-	-	200	-	316	-	116
A-2C (06) - Off Peak	39.30	0.52	-	90,541.00	-	36	569	45.27	897	9	328
Temporary Commercial E-111 (	0.50	2.07	-	-	-	-	12	-	19	-	7
Total Commercial	**110.34**	**5.77**	**-**	**90,581.09**	**-**	**36.22**	**1,946.77**	**45.29**	**3,069.29**	**9.07**	**1,122.51**
Industrial	-	-	-	-	-	-	-	-	-	-	-
B1	4.07	0.21	-	0.92	-	-	78	-	122	-	45
B1 - TOU (Peak)	7.54	0.40	-	-	-	-	152	-	240	-	88
B1 - TOU (Off-peak)	30.14	1.58	-	199,560.03	-	-	436	-	688	-	252
B2	0.01	0.00	-	40.42	-	0	0	0.02	0	0	0
B2B - TOU (Peak)	28.49	1.50	-	-	-	-	575	-	906	-	331
B2B - TOU (Off-peak)	113.96	5.99	-	231,003.34	-	92	1,626	115.50	2,564	23	938
B3 - TOU (Peak)	25.39	1.33	-	-	-	-	524	-	826	-	302
B3 - TOU (Off-peak)	101.55	5.34	-	96,259.87	-	37	1,337	43.32	2,108	7	771
B4 - TOU (Peak)	8.03	0.42	-	-	-	-	162	-	255	-	93
B4 - TOU (Off-peak)	32.10	1.69	-	38,699.25	-	14	452	16.64	712	3	260
Temporary	-	-	-	-	-	-	-	-	-	-	-
Total Industrial	**351**	**18**	**-**	**565,564**	**-**	**143**	**5,342**	**175**	**8,422**	**33**	**3,080**
Bulk	-	-	-	-	-	-	-	-	-	-	-
C1-A (19) Supply at 400 Volts -	0.00	0.00	-	0.00	-	-	0	-	0	-	0
C1-A (25) Supply at 400 Volts -	0.13	0.01	-	0.09	-	0	3	0.00	4	0	1
C-1C TOD (26) - Peak	1.05	0.06	-	0.96	-	0	22	0.00	35	0	13
C-1C TOD (26) - Off Peak	4.21	0.22	-	2.87	-	0	54	0.00	86	0	31
C-2A Supply at 11 kV	0.10	0.01	-	0.07	-	0	2	0.00	2	0	1
C-2B (29) (TOD) - Peak	4.86	0.26	-	4.30	-	0	88	0.00	139	0	51
C-2B (29) (TOD) - Off Peal	19.43	1.02	-	12.90	-	0	274	0.01	433	0	158
C-3B (TOD) (38) - Off Peal	3.69	0.19	-	2.54	-	0	52	0.00	82	0	30
Total Single Point Supply	**34**	**2**	**-**	**25**	**-**	**0**	**514**	**0**	**810**	**0**	**296**
Agricultural Tube-wells - T	-	-	-	-	-	-	-	-	-	-	-
D-1A (41,42,43,44,46)	0.03	0.00	-	0.01	-	-	0	0.00	1	0	0
D-1B (45) Peak	1	0	-	-	-	-	24	-	37.66	-	13.77
D-1B (45) Off Peak	5	0	-	0	-	0	69	0	108.16	0	39.56
D-2A (47,48,49,52) - (NOR)	0	0	-	1	-	0	0	0	0.42	0	0.15
D-2A (47,48,49,52) - (SUB)	0	0	-	3	-	0	1	0	2.25	0	0.82
D-2B (50,51,53,54), Peak - (NO	0	0	-	59	-	0	3	0	4.91	0	1.79
D-2B (50,51,53,54), Off Peak -	1	0	-	177	-	0	9	0	13.51	0	4.94
D-2B (50,51,53,54), Peak - (SU	66	3	-	-	-	-	1,300	-	2,049.97	-	749.73
D-2B (50,51,53,54), off Peak - (	263	14	-	-	-	-	3,218	-	5,073.55	-	1,855.52
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
Total Agricultural	**336**	**18**	**-**	**240**	**-**	**0**	**4,625**	**0**	**7,291**	**0**	**2,667**
Public Lighting G	28	1	-	20	-	-	485	-	765	-	280
Residential Colonies H	2	0	-	1	-	-	38	-	60	-	22
A-3a (66)	1	-	-	-	-	-	14	-	22.44	-	8.21
Time of Use (TOU) - Peak	-	-	-	-	-	-	-	-	-	-	-
Time of Use (TOU) - Off-Pea	-	-	-	-	-	-	-	-	-	-	-
Railway TractionTraction - 1	-	-	-	-	-	-	-	-	-	-	-
Co-Genration-J	-	1.61	-	-	-	-	-	-	-	-	-
Total Others	**30.65**	**3.11**	**-**	**20.38**	**-**	**-**	**537.38**	**-**	**847.23**	**-**	**309.85**
Grand Total	**1,903**	**101**	**-**	**656,485**	**-**	**179**	**30,760**	**221**	**48,496**	**42**	**17,736**

FORM - 27

This format relates to Power Supply Business

MEPCO

Actual Revenue & Subsidy Statement of FY 2018-19 (Un-Audited)

F.Y. 2018-19

Description	Sales	Sales Mix	No. of Consumers	Connected Load	NEPRA Tariff Notified on 01/01/2019		GoP Tariff		Subsidy	
					Fixed Charge	Variable Charge	Fixed Charge	Variable Charge	Fixed Charge	Variable Charge
	(MkWh)	(%age)		(kW)	(Rs/kW/M)	(Rs/kWh)	(Rs/kW/M)	(Rs/kWh)	(Rs/kW/M)	(Rs/kWh)
Consumption Up to 50 Units A-1A (01)	56		319,786	-		4.00	-	2.00	-	2.00
Consumption Consumption Exceeding 50 U	-								-	-
01-100 Units	3,197		1,486,932	-		15.45	-	5.79	-	9.66
101 - 200 Units	2,465		1,599,401			16.00		8.11	-	7.89
201 - 300 Units	2,010		1,200,445	-		17.07	-	10.20	-	6.87
301 - 700 Units	928		929,517	-		19.81	-	17.60	-	2.21
Above 700 Units	141		81,845	-		20.79	-	20.70	-	0.09
TOD A-1B (03), Peak	20		-	-		20.76	-	20.70	-	0.06
A-1B (03), Off-Peak	97		13,732	-	-	15.08	-	14.38	-	0.70
Temporary Domestic E-11 (55)	0		964	-	-	20.17	-	20.84	-	(0.67)
Total Residential	**8,915**	**-**	**5,732,622**	**-**						
									-	-
For									-	-
Commercial A-2A (04)	509		539,610	-		19.23	-	18.00	-	1.23
Above 100 units	-								-	-
For	-								-	-
A-2B (05)	0		28	114	400	17.59	400	19.68	-	(2.09)
TOD A-2C (06), Peak	83		-	-	400	20.40	400	21.60	-	(1.20)
A-2C (06), Off-Peak	336		16,954	190,017	400	14.47	400	15.63	-	(1.16)
Temporary Commercial E-111 (56)	6		1,645	-		20.07		18.39	-	1.68
Total Commercial	**934**	**-**	**558,237**	**190,131**					-	-
									-	-
B-1 (400 volts upto 40 kw) (07)	36		14,909	-	-	19.07		15.28	-	3.79
(400 volts upto 40 kw) (08)	0		18	-		19.07		15.28	-	3.79
TOD (09), Peak	42		-	-	-	20.17		18.84	-	1.33
(09), Off-Peak	287		30,810	329,184	-	14.47		13.28	-	1.19
B-2 (400 volts 41-500 kw) B-2A (10)	0		1,636	5	400	16.58	400	14.78	-	1.80
TOD B-2B (12), Peak	169		-	-	400	20.17	400	18.78	-	1.39
B-2B (12), Off-Peak	1,041		8,264	397,535	400	14.27	400	13.07	-	1.20
B-3 TOD (14), Peak	139		-	-	380	20.64	380	18.78	-	1.86
(14), Off-Peak	949		340	236,674	380	13.17	380	12.98	-	0.19
B-4 TOD (17), Peak (5 MW & above)	47		-	-	360	20.17	360	18.78	-	1.39
(17), Off-Peak	300		7	64,379	360	14.07	360	12.88	-	1.19
Temporary Industrial E-2 (58)	0		78	-	-	16.92	-	16.36	-	0.56
Total Industrial	**3,011**	**-**	**56,062**	**1,027,777**					-	-
C1-A (19) Supply at 400 Volts - Peak Load	0		30	-		18.57		18.68	-	(0.11)
C1-B (2 Supply at 400 Volts - Peak Load	1		125	92	400	18.07	400	18.18	-	(0.11)
C-1C TOD (26), Peak	9		-	-	400	21.10	400	21.60	-	(0.50)
(26), Off Peak	37		233	12,205	400	12.91	400	15.00	-	(2.09)
C-2A (28), Supply at 11 KV	1		9	198	380	16.02	380	17.98	-	(1.96)
C-2B TOD (29), Peak	38		-	-	380	18.15	380	21.60	-	(3.45)
(29), Off-Peak	168		54	49,492	380	14.12	380	14.80	-	(0.68)
C-3A	-								-	-
C-3B TOD (38), Peak	7		-	-	360	20.17	360	21.60	-	(1.43)
(38), Off-Peak	34		2	7,627	360	14.07	360	14.70	-	(0.63)
Total Bulk	**295**	**-**	**453**	**69,614**					-	-
									-	-
D-1A (41,42,43,44,46)	0		2,723	-		18.12		15.68	-	2.44
D-1B (45) Peak	5		-	-	200	20.67	200	18.60	-	2.07
D-1B (45) Off-Peak	45		994	10,370	200	14.84	200	11.35	-	3.49
D-2A (47,48,49,52) (NOR)	0		9,012	311	200	16.62	200	5.35	-	11.27
D-2A (47,48,49,52) (SUB)	0		66	230	200	16.62	-	5.35	200	11.27
D-2B (50,51,53,54) Peak (NOR)	6		-	-	200	19.75	200	5.35	-	14.40
D-2B (50,51,53,54) Off-Peak (NOR)	34		2,819	3,861	200	12.22	200	5.35	-	6.87
D-2B (50,51,53,54) Peak (SUB)	411		-	-	200	19.75	-	5.35	200	14.40
D-2B (50,51,53,54) Off-Peak (SUB)	2,379		70,360	1,167,946	200	12.22	-	5.35	200	6.87
Total Agricultural	**2,880**	**-**	**85,974**	**1,182,718**					-	-
									-	-
G (72,73)	18		1,501	-	-	17.47	-	18.68	-	(1.21)
Total Public Lighting	**18**	**-**	**1,501**	**-**					-	-
									-	-
H (76,79)	7		121	-	-	17.90	-	18.68	-	(0.78)
Total Residential Colonies	**7**	**-**	**121**	**-**					-	-
									-	-
A-3a (66)	250		33,530	-	-	18.72	-	17.56	-	1.16
Total A-3a (66)	**250**	**-**	**33,530**	**-**					-	-
GRAND TOTAL	**16,310**	**-**	**6,468,500**	**2,470,239**						

FORM - 27 (A)

MEPCO

Actual Revenue & Subsidy Statement of FY 2018-19 (Un-Audited)

F.Y. 2018-19

Description	Sales	Sales Mix	No. of Consumers	Connected Load	NEPRA Tariff Notified on		GoP Tariff		Subsidy	
					Fixed Charge	Variable Charge	Fixed Charge	Variable Charge	Fixed Charge	Variable Charge
	(MkWh)	(%age)		(kW)	Rs (M)	Rs (M)	Rs (M)	Rs (M)	Rs (M)	Rs (M)
Consumption Up to 50 Units A-1A (01)	56	0	319,786	-	-	223.29	-	111.65	-	111.65
Consumption Consumption Exceeding 50 U	-	0	-	-	-	-	-	-	-	-
01-100 Units	3,197	0	1,486,932	-	-	41.288	-	18,511.61	-	22,776.21
101 - 200 Units	2,465	0	1,699,401	-	-	34,062.79	-	19,988.05	-	14,074.74
201 - 300 Units	2,010	0	1,200,445	-	-	30,049.15	-	20,507.02	-	9,542.13
301 - 700 Units	928	0	929,517	-	-	16,205.92	-	15,366.23	-	839.69
Above 700 Units	141	0	81,845	-	-	2,623.84	-	2,620.04	-	3.79
TOD A-1B (03), Peak	20	0	-	-	-	365.95	-	365.46	-	0.49
A-1B (03), Off-Peak	97	0	13,732	-	-	1,209.49	-	1,181.94	-	27.55
Temporary Domestic E-11 (55)	0	0	964	-	-	7.23	-	7.35	-	-
Total Residential	**8,915**	**-**	**5,732,622**	**-**	**-**	**126,035**	**-**	**78,659**	**-**	**47,376**
	-	0	-	-	-	-	-	-	-	-
For peak load requirement up to 5 kw	-	0	-	-	-	-	-	-	-	-
Commercial A-2A (04)	509	0	539,610	-	-	8,768	-	8,502	-	266
Above 100 units	-	0	-	-	-	-	-	-	-	-
For peak load requirement exceeding 5 kw	-	0	-	-	-	-	-	-	-	-
A-2B (05)	0	0	28	114	0	3.13	0	3.33	-	-
TOD A-2C (06), Peak	83	0	-	-	-	1,501.03	-	1,544.02	-	-
A-2C (06), Off-Peak	336	0	16,954	190,017	773	4,142.41	773	4,311.09	-	-
Temporary Commercial E-111 (56)	6	0	1,645	-	-	97.83	-	93.97	-	3.86
Total Commercial	**934**	**-**	**558,237**	**190,131**	**774**	**14,513**	**774**	**14,455**	**-**	**270**
	-	0	0	-	0	0	0	0	0	0
B-1 (400 volts upto 40 kw) (07)	36	0	14,909	-	-	577	-	516	-	61
(400 volts upto 40 kw) (08)	0	0	18	-	-	0	-	0	-	0
TOD (09), Peak	42	0	-	-	-	759.51	-	734.70	-	24.81
(09), Off-Peak	287	0	30,810	329,184	-	3,508.35	-	3,368.49	-	139.86
B-2 (400 volts 41-500 kw) B-2A (10)	0	0	1,636	5	0	1.14	0.12	1.11	-	0.03
TOD B-2B (12), Peak	169	0	-	-	-	3,030.82	-	2,934.93	-	95.89
B-2B (12), Off-Peak	1,041	0	8,264	397,535	2,017	12,614.03	2,017	12,072.83	-	541.20
B-3 TOD (14), Peak	139	0	-	-	-	2,596.89	-	2,455.26	-	141.63
(14), Off-Peak	949	0	340	236,674	1,204	11,000.39	1,204	10,919.71	-	80.67
B-4 TOD (17), Peak (5 MW & above)	47	0	-	-	-	869.31	-	833.11	-	36.21
(17), Off-Peak	300	0	7	64,379	295	3,595.30	295	3,434.53	-	160.78
Temporary Industrial E-2 (58)	0	0	78	-	-	4.50	-	4.41	-	0.09
Total Industrial	**3,011**	**-**	**56,062**	**1,027,777**	**3,517**	**38,557**	**3,517**	**37,275**	**-**	**1,232**
C1-A (19) Supply at 400 Volts - Peak Load	0	0	30	-	-	0	-	0	-	-
C1-B (2 Supply at 400 Volts - Peak Load	1	0	125	92	1	18	0.97	18	-	-
C-1C TOD (26), Peak	9	0	-	-	-	156.20	-	157.99	-	-
(26), Off Peak	37	0	233	12,205	51	434.18	51	471.31	-	-
C-2A (28), Supply at 11 KV	1	0	9	198	1	12.11	1	12.96	-	-
C-2B TOD (29), Peak	38	0	-	-	-	651.62	-	707.79	-	-
(29), Off-Peak	168	0	54	49,492	182	2,039.17	182	2,090.78	-	-
C-3A	-	0	-	-	-	-	-	-	-	-
C-3B TOD (38), Peak	7	0	-	-	-	118.73	-	123.06	-	-
(38), Off-Peak	34	0	2	7,627	32	412.51	32	422.46	-	-
Total Bulk	**295**	**-**	**453**	**69,614**	**267**	**3,843**	**267**	**4,005**	**-**	**-**
	-	0	-	-	-	-	-	-	-	-
D-1A (41,42,43,44,46)	0	0	2,723	-	-	2	-	2	-	0
D-1B (45) Peak	5	0	-	-	-	86	-	78	-	3
D-1B (45) Off-Peak	45	0	994	10,370	27	573.85	27	457.85	-	116.00
D-2A (47,48,49,52) (NOR)	0	0	9,012	311	1	7.12	1	4.00	-	3.12
D-2A (47,48,49,52) (SUB)	0	0	66	230	0	6.57	0	2.21	0	4.36
D-2B (50,51,53,54) Peak (NOR)	6	0	-	-	-	99.29	-	59.51	-	39.78
D-2B (50,51,53,54) Off-Peak (NOR)	34	0	2,819	3,861	106	355.06	106	289.61	-	65.46
D-2B (50,51,53,54) Peak (SUB)	411	0	-	-	-	7,370.88	-	2,197.72	-	5,173.16
D-2B (50,51,53,54) Off-Peak (SUB)	2,379	0	70,360	1,167,946	2,580	26,574.61	1,204	12,727.17	1,376	13,847.44
Total Agricultural	**2,880**	**-**	**85,974**	**1,182,718**	**2,715**	**35,076**	**1,338**	**15,818**	**1,377**	**19,258**
	-	0	-	-	-	-	-	-	-	-
G (72,73)	18	0	1,501	-	-	282.30	-	292.67	-	-
Total Public Lighting	**18**	**-**	**1,501**	**-**	**-**	**282**	**-**	**293**	**-**	**-**
	-	0	-	-	-	-	-	-	-	-
H (76,79)	7	0	121	-	-	102	-	105	-	-
Total Residential Colonies	**7**	**-**	**121**	**-**	**-**	**102**	**-**	**105**	**-**	**-**
	-	0	-	-	-	-	-	-	-	-
A-3a (66)	250	0	33,530	-	-	4,263.21	-	4,030.05	-	233.16
Total A-3a (66)	**250**	**-**	**33,530**	**-**	**-**	**4,263**	**-**	**4,030**	**-**	**233**
GRAND TOTAL	16,310	-	6,468,500	2,470,239	7,272	222,672	5,896	154,640	1,377	68,419

FORM - 28

This format relates to Power Supply Business

MEPCO

Proposed Revenue & Subsidy Statement

F.Y. 2019-20

Description	Sales	Sales Mix	No. of Consumers	Connected Load	Requested Tariff		GoP Tariff		Subsidy	
					Fixed Charge	Variable Charge	Fixed Charge	Variable Charge	Fixed Charge	Variable Charge
	(MkWh)	(%age)		(kW)	(Rs/kW/M)	(Rs/kWh)	(Rs/kW/M)	(Rs/kWh)	(Rs/kW/M)	(Rs/kWh)
Consumption Up to 50 Units A-1A (01)	72	0.4	339,372	-		6.31	-	4.80	-	1.51
Consumption Consumption Exceeding 50 U	-	-	-					-	-	-
01-100 Units	2,197	12.2	1,578,001	-		24.36	-	18.50	-	5.86
101 - 200 Units	2,689	15.0	1,803,482			25.23		19.70	-	5.53
201 - 300 Units	2,050	11.4	1,273,967	-		26.91	-	21.76	-	5.15
301 - 700 Units	2,221	12.4	986,446	-		31.23	-	26.80	-	4.43
Above 700 Units	483	2.7	86,857	-		32.78	-	28.75	-	4.03
TOD A-1B (03), Peak	19	0.1	-	-		32.73	-	28.80	-	3.93
A-1B (03), Off-Peak	75	0.4	14,573	-	-	23.78	-	20.80	-	2.98
Temporary Domestic E-11 (55)	0	0.0	1,024	-	-	31.80	-	28.50	-	3.30
Total Residential	**9,806**	**54.7**	**6,083,722**	**-**				-	-	-
		-	-					-	-	-
For		-	-					-	-	-
Commercial A-2A (04)	571	3.2	572,659	-		30.32	-	26.15	-	4.17
Above 100 units	-	-	-			27.73		18.55	-	9.18
For	-	-	-					-	-	-
A-2B (05)	0	0.0	29	496	400	27.73	400	25.98	-	1.75
TOD A-2C (06), Peak	93	0.5	-	-	400	32.16	400	28.60	-	3.56
A-2C (06), Off-Peak	371	2.1	17,992	824,673	400	22.81	400	20.45	-	2.36
Temporary Commercial E-111 (56)	6	0.0	1,746	-		31.64		27.25	-	4.39
Total Commercial	**1,041**	**5.8**	**592,426**	**825,169**				-	-	-
		-	-					-	-	-
B-1 (400 volts upto 40 kw) (07)	38	0.2	15,822	-	-	30.07		25.10	-	4.97
(400 volts upto 40 kw) (08)	-	-	19	-		30.07		25.10	-	4.97
TOD (09), Peak	71	0.4	-	-	-	31.80		27.45	-	4.35
(09), Off-Peak	284	1.6	32,697	1,645,919	-	22.81		19.60	-	3.21
B-2 (400 volts 41-500 kw) B-2A (10)	0	0.0	1,736	26	400	26.14	400	22.50	-	3.64
TOD B-2B (12), Peak	269	1.5	-	-	400	31.80	400	27.40	-	4.40
B-2B (12), Off-Peak	1,075	6.0	8,770	1,987,675	400	22.50	400	19.50	-	3.00
B-3 TOD (14), Peak	239	1.3	-	-	380	32.54	380	27.90	-	4.64
(14), Off-Peak	958	5.3	361	1,183,372	380	20.76	380	18.20	-	2.56
B-4 TOD (17), Peak (5 MW & above)	76	0.4	-	-	360	31.80	360	27.50	-	4.30
(17), Off-Peak	303	1.7	7	321,894	360	22.18	360	19.25	-	2.93
Temporary Industrial E-2 (58)	-	-	83	-	-	26.88	-	23.50	-	3.38
Total Industrial	**3,313**	**18.5**	**59,495**	**5,138,885**				-	-	-
C1-A (19) Supply at 400 Volts - Peak Load	0	0.0	32	-		29.28		25.80	-	3.48
C1-B (2 Supply at 400 Volts - Peak Load	1	0.0	133	641	400	29.28	400	25.80	-	3.48
C-1C TOD (26), Peak	10	0.1	-	-	400	33.27	400	29.50	-	3.77
(26), Off Peak	40	0.2	247	85,436	400	20.35	400	18.75	-	1.60
C-2A (28), Supply at 11 KV	1	0.0	10	1,386	380	25.26	380	22.77	-	2.49
C-2B TOD (29), Peak	46	0.3	-	-	380	28.62	380	26.25	-	2.37
(29), Off-Peak	183	1.0	57	346,445	380	22.26	380	19.80	-	2.46
C-3A	-	-	-					-	-	-
C-3B TOD (38), Peak	9	0.0	-	-	360	31.80	360	28.50	-	3.30
(38), Off-Peak	35	0.2	2	53,389	360	22.18	360	19.75	-	2.43
Total Bulk	**324**	**1.8**	**481**	**487,297**				-	-	-
		-	-					-	-	-
D-1A (41,42,43,44,46)	0	0.0	2,890	-		28.57		24.50	-	4.07
D-1B (45) Peak	11	0.1	-	-	200	32.59	200	27.90	-	4.69
D-1B (45) Off-Peak	44	0.2	1,055	51,851	200	23.40	200	19.45	-	3.95
D-2A (47,48,49,52) (NOR)	0	0.0	9,564	1,553	200	26.20	200	19.50	-	6.70
D-2A (47,48,49,52) (SUB)	1	0.0	70	1,228	200	26.20	-	19.50	200	6.70
D-2B (50,51,53,54) Peak (NOR)	2	0.0	-	-	200	27.98	200	20.50	-	7.48
D-2B (50,51,53,54) Off-Peak (NOR)	7	0.0	2,992	20,618	200	19.27	200	14.62	-	4.65
D-2B (50,51,53,54) Peak (SUB)	621	3.5	-	-	200	31.14	-	22.90	200	8.24
D-2B (50,51,53,54) Off-Peak (SUB)	2,483	13.8	74,669	3,793,488	200	19.27	-	14.80	200	4.47
Total Agricultural	**3,168**	**17.7**	**91,240**	**3,868,738**				-	-	-
		-	-					-	-	-
G (72,73)	262	1.5	1,593	-	-	27.50	-	24.75	-	2.75
Total Public Lighting	**262**	**1.5**	**1,593**	**-**				-	-	-
		-	-					-	-	-
H (76,79)	20	0.1	128	-	-	28.22	-	24.98	-	3.24
Total Residential Colonies	**20**	**0.1**	**128**	**-**				-	-	-
		-	-					-	-	-
A-3a (66)	7	0.0	35,584	-	-	29.51	-	25.50	-	4.01
Total A-3a (66)	**7**	**0.0**	**35,584**	**-**				-	-	-
GRAND TOTAL	**17,941**	**100.0**	**6,864,669**	**10,320,088**						

FORM - 28 (A)

MEPCO

Proposed Revenue & Subsidy Statement

F.Y. 2019-20

Description	Sales	Sales Mix	No. of Consumers	Connected Load	NEPRA Tariff Notified on		GoP Tariff		Subsidy	
					Fixed Charge	Variable Charge	Fixed Charge	Variable Charge	Fixed Charge	Variable Charge
	(MkWh)	(%age)		(kW)	Rs (M)	Rs (M)	Rs (M)	Rs (M)	Rs (M)	Rs (M)
Consumption Up to 50 Units A-1A (01)	72	0.4	339,372	-	-	456.97	-	347.62	-	109.35
Consumption Consumption Exceeding 50 U	-	-	-	-	-	-	-	-	-	-
01-100 Units	2,197	12.2	1,578,001	-	-	53,531	-	40,653.38	-	12,877.23
101 - 200 Units	2,689	15.0	1,803,482	-	-	67,835.40	-	52,967.00	-	14,868.40
201 - 300 Units	2,050	11.4	1,273,967	-	-	55,165.77	-	44,610.27	-	10,555.50
301 - 700 Units	2,221	12.4	986,446	-	-	69,367.14	-	59,527.36	-	9,839.78
Above 700 Units	483	2.7	86,857	-	-	15,821.27	-	13,876.19	-	1,945.08
TOD A-1B (03), Peak	19	0.1	-	-	-	610.35	-	537.06	-	73.29
A-1B (03), Off-Peak	75	0.4	14,573	-	-	1,773.80	-	1,551.51	-	222.29
Temporary Domestic E-11 (55)	0	0.0	1,024	-	-	14.31	-	12.83	-	1.49
Total Residential	**9,806**	**54.7**	**6,083,722**	**-**	**-**	**264,576**	**-**	**214,083**	**-**	**50,492**
	-	-	-	-	-	-	-	-	-	-
For peak load requirement up to 5 kw	-	-	-	-	-	-	-	-	-	-
Commercial A-2A (04)	571	3.2	572,659	-	-	17,322	-	14,940	-	2,382
Above 100 units	-	-	-	-	-	-	-	-	-	-
For peak load requirement exceeding 5 kw	-	-	-	-	-	-	-	-	-	-
A-2B (05)	0	0.0	29	496	0	8.04	0	7.53	-	0.51
TOD A-2C (06), Peak	93	0.5	-	-	-	2,979.62	-	2,649.79	-	329.83
A-2C (06), Off-Peak	371	2.1	17,992	824,673	330	8,453.39	330	7,578.77	-	874.62
Temporary Commercial E-111 (56)	6	0.0	1,746	-	-	179.40	-	154.51	-	24.89
Total Commercial	**1,041**	**5.8**	**592,426**	**825,169**	**330**	**28,943**	**330**	**25,331**	**-**	**3,612**
	-	-	0	-	0	0	0	0	0	0
B-1 (400 volts upto 40 kw) (07)	38	0.2	15,822	-	-	1,155	-	964	-	191
(400 volts upto 40 kw) (08)	-	-	19	-	-	-	-	-	-	-
TOD (09), Peak	71	0.4	-	-	-	2,259.90	-	1,950.76	-	309.14
(09), Off-Peak	284	1.6	32,697	1,645,919	-	6,484.06	-	5,571.57	-	912.49
B-2 (400 volts 41-500 kw) B-2A (10)	0	0.0	1,736	26	0	2.09	0.01	1.80	-	0.29
TOD B-2B (12), Peak	269	1.5	-	-	-	8,543.71	-	7,362.17	-	1,181.54
B-2B (12), Off-Peak	1,075	6.0	8,770	1,987,675	795	24,180.30	795	20,956.26	-	3,224.04
B-3 TOD (14), Peak	239	1.3	-	-	-	7,789.88	-	6,679.09	-	1,110.80
(14), Off-Peak	958	5.3	361	1,183,372	450	19,879.28	450	17,427.88	-	2,451.39
B-4 TOD (17), Peak (5 MW & above)	76	0.4	-	-	-	2,406.56	-	2,081.15	-	325.42
(17), Off-Peak	303	1.7	7	321,894	116	6,714.15	116	5,827.21	-	886.95
Temporary Industrial E-2 (58)	-	-	83	-	-	-	-	-	-	-
Total Industrial	**3,313**	**18.5**	**59,495**	**5,138,885**	**1,361**	**79,415**	**1,361**	**68,822**	**-**	**10,593**
C1-A (19) Supply at 400 Volts - Peak Load	0	0.0	32	-	-	1	-	1	-	0
C1-B (2 Supply at 400 Volts - Peak Load	1	0.0	133	641	0	37	0.26	33	-	4
C-1C TOD (26), Peak	10	0.1	-	-	-	330.50	-	293.05	-	37.45
(26), Off Peak	40	0.2	247	85,436	34	808.63	34	745.05	-	63.58
C-2A (28), Supply at 11 KV	1	0.0	10	1,386	1	22.73	1	20.49	-	2.24
C-2B TOD (29), Peak	46	0.3	-	-	-	1,311.02	-	1,202.46	-	108.56
(29), Off-Peak	183	1.0	57	346,445	132	4,078.74	132	3,627.99	-	450.75
C-3A	-	-	-	-	-	-	-	-	-	-
C-3B TOD (38), Peak	9	0.0	-	-	-	276.91	-	248.18	-	28.74
(38), Off-Peak	35	0.2	2	53,389	19	772.57	19	687.93	-	84.64
Total Bulk	**324**	**1.8**	**481**	**487,297**	**186**	**7,639**	**186**	**6,859**	**-**	**781**
	-	-	-	-	-	-	-	-	-	-
D-1A (41,42,43,44,46)	0	0.0	2,890	-	-	7	-	6	-	1
D-1B (45) Peak	11	0.1	-	-	-	355	-	304	-	51
D-1B (45) Off-Peak	44	0.2	1,055	51,851	10	1,020.05	10	847.86	-	172.19
D-2A (47,48,49,52) (NOR)	0	0.0	9,564	1,553	0	3.93	0	2.93	-	1.01
D-2A (47,48,49,52) (SUB)	1	0.0	70	1,228	0	21.22	-	15.80	0	5.43
D-2B (50,51,53,54) Peak (NOR)	2	0.0	-	-	-	46.25	-	33.89	-	12.36
D-2B (50,51,53,54) Off-Peak (NOR)	7	0.0	2,992	20,618	4	127.41	4	96.67	-	30.75
D-2B (50,51,53,54) Peak (SUB)	621	3.5	-	-	-	19,332.49	-	14,216.89	-	5,115.60
D-2B (50,51,53,54) Off-Peak (SUB)	2,483	13.8	74,669	3,793,488	759	47,851.95	-	36,752.84	759	11,099.11
Total Agricultural	**3,168**	**17.7**	**91,240**	**3,868,738**	**774**	**68,765**	**15**	**52,277**	**759**	**16,489**
	-	-	-	-	-	-	-	-	-	-
G (72,73)	262	1.5	1,593	-	-	7,201.43	-	6,481.28	-	720.14
Total Public Lighting	**262**	**1.5**	**1,593**	**-**	**-**	**7,201**	**-**	**6,481**	**-**	**720**
	-	-	-	-	-	-	-	-	-	-
H (76,79)	20	0.1	128	-	-	565	-	500	-	65
Total Residential Colonies	**20**	**0.1**	**128**	**-**	**-**	**565**	**-**	**500**	**-**	**65**
	-	-	-	-	-	-	-	-	-	-
A-3a (66)	7	0.0	35,584	-	-	211.59	-	182.84	-	28.75
Total A-3a (66)	**7**	**0.0**	**35,584**	**-**	**-**	**212**	**-**	**183**	**-**	**29**
GRAND TOTAL	17,941	100.0	6,864,669	10,320,088	2,650	457,316	1,891	374,536	759	82,780

* The Power Purchase data is to be provided by CPPA-G on behalf of DISCOs.

NATIONAL ELECTRIC POWER REGULATORY AUTHORITY (NEPRA)

Form # - PPP 1

Summary of Projected Power Purchase Price of CPPA Pool

FY _____

#	Particulars	Unit	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total
1	Units Delivered to DISCOs and KESC	GWh													
2	Fuel Cost Component	Rs. in Millions													
3	Variable O&M	Rs. in Millions													
4	Capacity Charge	Rs. in Millions													
5	Transmission Charge (UOSC)	Rs. in Millions													
6	**Total Power Purchase Price (2+3+4+5)**	**Rs. in Millions**													
7	**Fuel Cost Component (Row 2 / Row 1)**	**Rs./kWh**													
8	**Variable O&M (Row 3 / Row 1)**	**Rs./kWh**													
9	**Capacity Charge (Row 4 / Row 1)**	**Rs./kWh**													
10	**Transmission Charge (UOSC) (Row 5 / Row 1)**	**Rs./kWh**													
11	**Total Power Purchase Price (7+8+9+10)**	**Rs./kWh**													

* The Power Purchase data is to be provided by CPPA-G on behalf of DISCOs.

NATIONAL ELECTRIC POWER REGULATORY AUTHORITY (NEPRA)

Form # - PPP 2

Assumptions for Fuel Prices for Projected Power Purchase Cost

FY _____

1 HSFO Price Assumption

The data of actual cost of HSFO on a fortnightly basis in the last Financial year is obtained from the website of PSO. Freight is added in the cost. This cost is in Rs. /M.ton and is converted to $/M.ton by using the actual exchange rate. This cost is then prorated to next year on the basis of projected exchange rate for the next financial year.

	Import Oil prices			Exchange rate-actual	Import Oil Price	Projected Months of FY 20X2-X3	Import Oil prices- Projection		
Actual Months of previous financial year 20X1-20X2	Ex-GST / Ex-Freight	Freight cost	Ex-GST final cost				Imported oil price	Projected exchange rate	Ex-GST final cost
	Rs./M. Ton	Rs./M. Ton	Rs./M. Ton	Rs/$	$		$ / M. Ton	Rs./M. Ton	Rs./M. Ton
	a	b	c = a + b	d	e = c/d		f	g	h = f * g
1st Jul, 20X1						1st Jul, 20X2			
16th Jul, 20X1						16th Jul, 20X2			
1st Aug, 20X1						1st Aug, 20X2			
16th Aug, 20X1						16th Aug, 20X2			
1st Sep, 20X1						1st Sep, 20X2			
16th Sep, 20X1						16th Sep, 20X2			
1st Oct, 20X1						1st Oct, 20X2			
16th Oct, 20X1						16th Oct, 20X2			
1st Nov, 20X1						1st Nov, 20X2			
16th Nov, 20X1						16th Nov, 20X2			
1st Dec, 20X1						1st Dec, 20X2			
16th Dec, 20X1						16th Dec, 20X2			
1st Jan, 20X2						1st Jan, 20X3			
16th Jan, 20X2						16th Jan, 20X3			
1st Feb, 20X2						1st Feb, 20X3			
16th Feb, 20X2						16th Feb, 20X3			
1st Mar, 20X2						1st Mar, 20X3			
16th Mar, 20X2						16th Mar, 20X3			
1st Apr, 20X2						1st Apr, 20X3			
16th Apr, 20X2						16th Apr, 20X3			
1st May, 20X2						1st May, 20X3			
16th May, 20X2						16th May, 20X3			
1st Jun, 20X2						1st Jun, 20X3			
16th Jun, 20X2						16th Jun, 20X3			

Month	Total HSFO Market price Rs./Ton
	i = average of each fortnight in column h
Jul, 20X2	
Aug, 20X2	
Sep, 20X2	
Oct, 20X2	
Nov, 20X2	
Dec, 20X2	
Jan, 20X3	
Feb, 20X3	
Mar, 20X3	
Apr, 20X3	
May, 20X3	
Jun, 20X3	

* The Power Purchase data is to be provided by CPPA-G on behalf of DISCOs.

2. HSD Price Assumption

The data of actual cost of HSD is obtained from the website of PSO for the latest months. This cost is then prorated to the next year.

Months	Projected Cost for FY20X1-X2	Actual Cost for FY 20X1-X2	Projected Cost for FY20X2 - X3
	Rs./Ton	Rs./Ton	Rs./Ton
Jul			
Aug			
Sep			
Oct			
Nov			
Dec			
Jan			
Feb			
Mar			
Apr			
May			
Jun			
Jul			
Average			

3 Gas Price Assumption

The Gas price last year increased by _____ in _____, therefore an increase of _____ is assumed from _____.

Descripton	Actual____ w.e.f. ____ Rs/MMBTU		Increase %
GENCOs			
IPPs			

* The Power Purchase data is to be provided by CPPA-G on behalf of DISCOs.

NATIONAL ELECTRIC POWER REGULATORY AUTHORITY (NEPRA) Form # - PPP 3

Assumptions for Capacity Cost for Projected Power Purchase Cost

FY _____

Capacity charges have been projected after analysing the variation in the factors by which capacity charge tariff is increased:

1 *WAPDA Hydel:* Actual Capacity charge taken and applied on the Dependable Capacity, however, any new petition of WAPDA hydel is taken into account.

2 *Other Hydel plants:* Actual capacitry charge paid in last year is assumed

3 *GENCO-I, II and III:* Actual capacitry charge paid in last year is assumed

4 *GENCO-IV:* The Capacity charge is assumed to be actual per month expense in FY _____.

5 *1994 policy IPPs* The Capacity charge factor is calculated and applied on actual capacity for each IPP. The factor is calculated as below:

Name of Power Producer	Capacity MW	Date of Financial Close	Ref: Capacity Charges		Escalation Factor		Revised Capacity Charges Rs./kW/Month		
			Escalable Rs./kW/Month	Non-escalable Rs./kW/Mon	on COD	Current	Escalable	Non-escalable	Total
Liberty(C.C.)									
Habibullah									
Fauji									
Uch (C.C.)									
Kapco									
Rousch									
Hubco									
KEL									
SEPCO									
Japan									
Saba									
AES Lalpir									
AES Pak Gen									

6 *CHASNUPP I* Actual Capacity charge is taken as per the latest tariff determination.

7 *CHASNUPP II* Actual Capacity charge is taken as per the latest tariff determination.

8 *IPPs:* Actual Capacity charge w.e.f July 1, _____is taken and applied on Dep. Capacity. Then for each quarter, the movement in Actual capcity charge durng the FY _____is calculated and the Average movement per quarter percentage is appled to determne the CPP per kw/h for each quarter as below:

IPP	Last Year				Projected Year			
	July-Sep	Oct-Dec	Jan-Mar	Apr-Jun	Jul-Sep	Oct-Dec	Jan-Mar	Apr-Jun
	CPP in Rs/kW/Hour							
Attock Gen								
% Change								
Atlas Power								
% Change								
Nishat Power								
% Change								
Orient Power								
% Change								
Nishat Chunian								
% Change								
Average Movement								

9 *Other relevant assumptions*

Exchange Rate (Rs. / USD

US CPI

Local CPI

3 Monthly LIBOR

* The Power Purchase data is to be provided by CPPA-G on behalf of DISCOs.

* NATIONAL ELECTRIC POWER REGULATORY AUTHORITY (NEPRA)
Assumptions for Variable O&M Cost (part of energy charge)
FY _____

Form # - PPP 4

1 Energy distribution in FY _____ among DISCOs has been allocated in the same proportion as that of FY _____.
2 load factors in FY _____ has been worked out as per the "NTDC demand forecast Report _____"
3 **Transmission charges:**
Transmission charges have been calculated @ Rs. _____/kW/Month of peak demand of each DISCO in the FY _____ as per the latest tariff determination of NTDC
4 **Energy Charge- Variable O&M**
Variable O&M charges have been projected after analysing the variation in the factors by which Variable charge tariff is increased:

i WAPDA Hydel: Actual Variable charge taken and applied on the Energy Generated in GWh, however, any new tariff petition of WAPDA is taken into account.

ii Other Hydel plants Actual Variable charge taken and applied on the Energy Generated in GWh.

iii GENCO-I: As per the Order of Authority, the Variable O&M of GENCO-I is subject to adjustment on Bi-Annual basis. Actual Variable charge w.e.f July 1, _____ is taken and applied on Energy generated. Then Jan onwards, _____ the variable charge is enhanced by actual movement in this Component of energy charge as below:

Month	Variable O&M in
July, ____ to Dec, _____	0.0000
Jan, ____ to June, _____	0.0000

Factor	Jan-June	July-Dec	Jan-June	July-Dec	Jan-Jun

Variable O&M in Rs/kWh of Genco-I
Movement in Var-O&M
Average Movement in Var-O&M

iv GENCO-II, III: As per the Order of Authority, the Variable O&M of GENCO-II and III is not subject to adjustment. Adjustment will be made only when the GENCOs apply for new tariff. Therefore, no adjustment in O&M is assumed for the FY 2011-12.

GENCO	Variable O&M in Rs/kWh
GENCO-II	
GENCO-III	

v GENCO-IV: The Variable charge is as per the latest valid tariff determination.

GENCO	Variable O&M in Rs/kWh
GENCO-IV	

vi 1994 policy IPPs: The Variable charge component of these IPPS is revised on a bi-annual basis. Therefore, for first six months of financial year, the actual cost as per CPPA data is taken and for the next 6 months, the charge is assumed to increase based on the percentage increase in last year.

Name of Power Producer	Actual O&M Jan to June, 20X2	Actual O&M July to Dec, 20X1	Increase in 6 months	Actual O&M July, 20X2 to Dec, 20X2	Projected O&M from Jan, 20X3 to June, 20X3
	a	b	c = b/a	d	e = d x (1+c)
Liberty(C.C.)					
Habibullah					
Fauji					
Uch (C.C.)					
Kapco - I (F.O)					
Kapco - I (Gas)					
Kapco - I (HSD)					
Kapco - II (F.O)					
Kapco - II (Gas)					
Kapco - II (HSD)					
Kapco - III (Gas)					
Kapco - III (HSD)					
Rousch					
Hubco					
KEL					
SEPCO					
Japan					
Saba					
AES Laipit					
AES Pak Gen					
Chaskoup					
Davis					
Altern					
Northern					
Zorlu					

vii 2002 policy IPPs: Actual Variable charge w.e.f July 1, _____ is calculated as below and applied on Generation. Then for each quarter, the movement in Actual Variable charge during the FY _____ is calculated and the Average movement per quarter percentage is applied to determine the Variable O&M per kwh for each quarter as below:

* The Power Purchase data is to be provided by CPPA-G on behalf of DISCOs.

Sr. No.	Ref. Exchange Rate	Ref. US CPI	Ref. CPI general local	Ref. Variable O&M		Ref. Fixed O&M		July-Sep, 2013 US CPI	July-Sep, 2013 CPI general	Revised Exchange Rate	New Variable O&M			New Fixed O&M			New
				Foreign	Local	Foreign	Local				Foreign	Local	Total	Foreign	Local	Total	
				Rs./kWh		Rs./kW/Hr.					Rs./kWh			Rs./kW/Hr.			FY 13-14
Nishat Power																	
Nishat Chunian Power																	
Atlas Power																	
Attock Power																	
Liberty Power																	
Hub Power																	
Bestway Power																	
Gujranwala Energy																	
Japan Power																	
Ganga Power																	
Saif																	
Saif (gas)																	
Saif (hsd)																	
Sapphire (gas)																	
Sapphire (hsd)																	
Halmore (gas)																	
Halmore (hsd)																	
Green Electric																	
Uch II																	
Foundation																	
Engro																	
Orient (gas)																	
Orient (hsd)																	
HUBCO-Narowal																	

Indexation

	Last Year				Projected Year		
IPP	July-Sep	Oct-Dec	Jan-Mar	Apr-Jun	Jul-Sep	Oct-Dec	Jan-Mar
Attock Gen							
% Chnge							
Atlas Power							
% Chnge							
Nishat Power							
% Chnge							
Orient Power							
% Chnge							
Nishat Chunian							
% Chnge							
Average Change	%						

* The Power Purchase data is to be provided by CPPA-G on behalf of DISCOs.

NATIONAL ELECTRIC POWER REGULATORY AUTHORITY (NEPRA)
Assumptions for Use of system charge
FY _____

Form N - PPP 5

1 The use of system charge is taken as Rs. /kW/ month based on the latest tariff determination of NTDC

2 This charge is applied on the Maximum Demand of each DISCO computed in MW. For this purpose, three previous years data of actual Purchase of Power and load factor is taken.

3 The power purchase is converted to Maximum demand on the basis of the following formula:

Maximum Demand = Power Purchase in MWh / (31 x 24) / actual load factor in %

4 LOAD FACTOR Actual Load factor of previous financial year is taken

Name	July	August	September	October	November	December	January	February	March	April	May	June	Average
TESCO													
LESCO													
GEPCO													
FESCO													
MEPCO													
PESCO													
TESCO													
HESCO													
QESCO													
SEPCO													
DISCOs other than KESC													
KESC													
DISCOs including KESC													

5 PURCHASE OF POWER Projected Power purchase for the next financial year is taken

Name	July	August	September	October	November	December	January	February	March	April	May	June	Average
TESCO													
LESCO													
GEPCO													
FESCO													
MEPCO													
PESCO													
TESCO													
HESCO													
QESCO													
SEPCO													
DISCOs other than KESC													
KESC													
DISCOs including KESC													

6 MAXIMUM DEMAND Maximum demand is computed for each DISCO per month based on the following formula;
Maximum Demand = Power Purchase in MWh / (31 x 24) / actual load factor in %

7 USE OF SYSTEM CHARGE Use of system charge is computed by multiplying the maximum demand each month with the factor as per NTDC determination.

* The Power Purchase data is to be provided by CPPA-G on behalf of DISCOs.

NATIONAL ELECTRIC POWER REGULATORY AUTHORITY (NEPRA) Form # - PPP 6

Assumptions for Generation for Projected Power Purchase Cost

FY _____

Generation has been projected for each unit based on historical actual generation in last three financial years. This is duly adjusted by other factors as below:

1 *WAPDA Hydel:* While projecting generation for FY ____ last five-years trend has been kept in view. The total generation is then sub-divided into months based on actual month-wise data

Sr.No.	Hydel Power Station	Installed Capacity	Actual Net Electrical Output (GWh)					Projected	Budgeted by WAPDA
		MW	2007-08 (Actual)	2008-09 (Actual)	2009-10 (Actual)	2010-11 (Actual)	2011-12 (Actual)	2012-13 (Provisional)	2013-14
1	Tarbela	3,478							
2	Ghazi Broth	1,450							
3	Mangla	1,000							
4	Warsak	243							
5	Chashma	184							
6	Jinnah HPP	96							
7	Khan Khawa	72							
8	Allai Khawa	121							
9	Duber Khaw	130							
10	Gomal Zam	17							
11	Jabban	22							
12	Rasul	22							
13	Dargai	20							
14	Nandipur	14							
15	Shadiwal	14							
16	Chichoki	13							
17	Kuram Garh	4							
18	Renala Khur	1							
19	Chitral	1							
	Total								

Month	2013 (GWh)	2012 (GWh)	2011 (GWh)	2010 (GWh)	Average for three years (GWh)	month-wise generation as a % of total
Jul						
Aug						
Sep						
Oct						
Nov						
Dec						
Jan						
Feb						
Mar						
Apr						
May						
Jun						
Total						

2 *Jagran, Pehur, Malakand -III and Laraib* While projecting generation for FY _____ previous three-years trend has been kept in view.

Month	2013 (GWh)	2012 (GWh)	2011 (GWh)	2010 (GWh)
July				
August				
September				
October				
November				
December				

* The Power Purchase data is to be provided by CPPA-G on behalf of DISCOs.

January				
February				
March				
April				
May				
June				
Total				

3 *GENCO-I, II and III:* While projecting generation for FY ___ previous three years month-wise trend has been kept in view. And generation for FY _____ is taken as Average of last two years actual generation. The projection is done for each block separately.

4 *KAPCO* While projecting generation for FY ___ previous three years month-wise trend has been kept in view. And generation for FY _____ is taken as Average of previous three years actual generation. The projection is done for each block separately.

5 *IPPs* For projection of generation from IPPs analysis is done of generation in previous three years with Plant Factors and a trend is observed. Based on the average plant factor the generation is projected for next financial year.

IPP	Fuel type	Capacity (MW)	Actual 20X0		Actual 20X1		Actual 20X2		Projected financial year	
			Generation (GWh)	Plant Factor	Generation (GWh)	Plant Factor	Generation (GWh)	Plant Factor	Projected P.F.	Generation (GWh)
Hub Power	F.O.									-
Kohinoor Energy	F.O.									-
AES Lalpir	F.O.									-
AES Pakgen	F.O.									-
Southern Power	F.O.									-
Habibullah	Gas									-
Fauji Kabirwala	Gas									-
Rousch	Gas									-
Saba Power	F.O.									-
Japan Power	F.O.									-
Uch	Gas									-
Altern	Gas									-
Liberty	Gas									-
Chashma-I	Nuclear									-
Chashma-II	Nuclear									-
Tavanir Iran	Import									-
Attock Gen.	F.O.									-
Atlas Power	F.O.									-
Nishat Power	F.O.									-
Foundation	Gas									-
Orient Power	Gas									-
	HSD									-
Nishat Chunia	F.O.									-
Saif Power	Gas									-
	HSD									-
Engro	Gas									-
										-
Sapphire Power	Gas									-
	HSD									-
Hallmore	Gas									-
	HSD									-
Hubco Narowal	F.O.									-
Liberty	F.O.									-
Davis energen	Gas									-
Total										-

6 *OTHERS* Generaton of TPS Quetta, TPS Shahadra, SPPs and Zorlu is assumed to be equal to the generation for Last financial year.

7 Any new plants to be added in each generation category in the next financial year are also incorporated based on dependeable capacity and plant factor of similar

* The Power Purchase data is to be provided by CPPA-G on behalf of DISCOs.

Power Producer	Fuel	Capacity MW	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total
Hub Power	F.O.														
Kohinoor Energy	F.O.														
AES Lalpir	F.O.														
AES Pakgen	F.O.														
Southern Power	F.O.														
Habibullah	Gas														
Fauji Kabirwala	Gas														
Rousch	Gas														
Saba Power	F.O.														
Japan Power	F.O.														
Uch	Gas														
Altern	Gas														
Liberty	Gas														
	F.O.														
Chashma Nuclear	Nuclear														
Chashma Nuclear-II	Nuclear														
Tavanir Iran	Import														
Attock Gen.	F.O.														
Atlas Power	F.O.														
Nishat Power	F.O.														
Foundation	Gas														
Orient Power	Gas														
"	HSD														
Nishat Chunia	F.O.														
Saif Power	Gas														
	HSD														
Engro	Gas														
Sapphire Power	Gas														
	HSD														
Hallmore	Gas														
	HSD														
Hubco Narowal	F.O.														
IPPs Total															

Others		Capacity MW	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total
TPS-Quetta	Gas														
TPS-Shahdara	Gas														
SPPs	Mixed														
Zorlu	Wind														
Others Total															
Grand Total															
Hydel															
Coal															
HSD															
F.O.															
Gas															
Nuclear															
Mixed															
Import from Iran															
Wind Power															
Grand Total															
NTDC Losses															
Net Delivered															
NTDC Losses %															

* The Power Purchase data is to be provided by CPPA-G on behalf of DISCOs.

NATIONAL ELECTRIC POWER REGULATORY AUTHORITY (NEPRA)
LAST THREE YEARS ACTUAL GENERATION IN GWhs

Form # - PPP 8

FY _____

The actual generation data of last three years is compiled on the below format for each year to perform comparison with the projection

GWh

Power Producer	Fuel	Capacity MW	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total
Hydroelectric	Hydel														
Tarbela	Hydel														
Mangla	Hydel														
Warsak	Hydel														
Chashma	Hydel														
Ghazi Brotha	Hydel														
Jagran I Hydel	Hydel														
Malakund-III SHYDO	Hydel														
Pehur	Hydel														
Khan Khawar	Hydel														
Gomal Zam Dam,	Hydel														
Laraib	Hydel														
Satpara Dam	Hydel														
Duber Khwar	Hydel														
Allai Khwar	Hydel														
Jhhali Hydropower	Hydel														
Hydel Total															
		Capacity MW	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total
Ex-WAPDA GENCOs															
GENCO-I															
Jamshoro Block 1	F.O.														
Unit 1	Gas														
Jamshoro Block 2	F.O.														
Unit 2-4	Gas														
Jamshoro Block 3	F.O.														
Kotry 3-7	Gas														
Jamshoro Block 4	F.O.														
Kotry 1-2	Gas														
Jamshoro Total															
GENCO-II		Capacity MW	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total
Central Block 1	F.O.														
Guddu CC 11-13	Gas														
Central Block 2	F.O.														
Guddu CC 5-10	Gas														
Central Block 3	F.O.														
Guddu Steam 3-4	Gas														
Central Block 4	F.O.														
Guddu Steam 1-2	Gas														
Central Total															

* The Power Purchase data is to be provided by CPPA-G on behalf of DISCOs.

Power Producer	Fuel	Capacity MW	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total
GENCO-III															
Northern Block 1	F.O.														
MG Unit 1-3	Gas														
Northern Block 2	F.O.														
MG Unit 4	Gas														
Northern Block 3	F.O.														
MG Unit 5-6	Gas														
Northern Block 4	F.O.														
GTPS FSD 5-9	Gas														
	HSD														
Northern Block 5	F.O.														
SPS FSD 1-2	Gas														
Northern Block 6	HSD														
GTPS FSD 1-4	Gas														
	HSD														
Northern Block 7	F.O.														
NGPS Multan 1-4	Gas														
Northern Block 8	F.O.														
Northern Total															
GENCO IV		Capacity MW	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total
Lakhra Power	Coal														
GENCO IV TOTAL															
GENCOs Total															
IPPs		Capacity MW	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total
Kot Addu Block 1	F.O.														
	Gas														
	HSD														
Kot Addu Block 2	F.O.														
	Gas														
	HSD														
Kot Addu Block 3	Gas														
	HSD														
Kot Addu Total															

* The Power Purchase data is to be provided by CPPA-G on behalf of DISCOs.

Power Producer	Fuel	Capacity MW	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total
Hub Power	F.O.														
Kohinoor Energy	F.O.														
AES Lalpir	F.O.														
AES Pakgen	F.O.														
Southern Power	F.O.														
Habibullah	Gas														
Fauji Kabirwala	Gas														
Rousch	Gas														
Saba Power	F.O.														
Japan Power	F.O.														
Uch	Gas														
Altern	Gas														
Liberty	Gas														
	F.O.														
Chashma Nuclear	Nuclear														
Chashma Nuclear-II	Nuclear														
Tavanir Iran	Import														
Attock Gen.	F.O.														
Atlas Power	F.O.														
Nishat Power	F.O.														
Foundation	Gas														
Orient Power	Gas														
	HSD														
Nishat Chunia	F.O.														
Saif Power	Gas														
	HSD														
Engro	Gas														
Sapphire Power	Gas														
	HSD														
Hallmore	Gas														
	HSD														
Hubco Narowal	F.O.														
IPPs Total															

Others		Capacity MW	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total
TPS-Quetta	Gas														
TPS-Shahdara	Gas														
SPPs	Mixed														
Zorlu	Wind														
Others Total															
Grand Total															

Hydel		Capacity MW	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total
Coal															
HSD															
F.O.															
Gas															
Nuclear															
Mixed															
Import from Iran															
Wind Power															
Grand Total															

NTDC Losses	
Net Delivered	
NTDC Losses %	

* The Power Purchase data is to be provided by CPPA-G on behalf of DISCOs.

NATIONAL ELECTRIC POWER REGULATORY AUTHORITY (NEPRA) Form # - PPP 9

LAST THREE YEARS ACTUAL COST IN Rs.

FY _____

The actual cost of generation data of last three years is compiled on the below format for each year to perform comparison with the projection

Power Producer	Fuel	Total Generation in GWh	Energy Charge Fuel Rs./kWh	Energy Charge- VO&M Rs./kWh	Energy Charge fuel Rs.Million	Energy Charge- VO&M Rs.Million	Total Energy Charge Rs.Million	Average Fuel Charge Rs./kWh
Hydroelectric	Hydel							
Tarbela	Hydel							
Mangla	Hydel							
Warsak	Hydel							
Chashma	Hydel							
Ghazi Brotha	Hydel							
Jagran Hydel	Hydel							
Malakand-III SHYDO	Hydel							
Pehur	Hydel							
Khan Khawar	Hydel							
Gomal Zam Dam,	Hydel							
Laraib	Hydel							
Satpara Dam	Hydel							
Duber Khwar	Hydel							
Allai Khwar	Hydel							
Jihhah Hydropower	Hydel							
Hydel Total								
Ex-WAPDA GENCOs								
GENCO-1								
Jamshoro Block 1	F.O.							
Unit 1	Gas							
Jamshoro Block 2	F.O.							
Unit 2-4	Gas							
Jamshoro Block 3	F.O.							
Kotry 3-7	Gas							
Jamshoro Block 4	F.O.							
Kotry 1-2	Gas							
Jamshoro Total								
GENCO-II								
Central Block 1	F.O.							
Guddu CC 11-13	Gas							
Central Block 2	F.O.							
Guddu CC 5-10	Gas							
Central Block 3	F.O.							
Guddu Steam 3-4	Gas							
Central Block 4	F.O.							
Guddu Steam 1-2	Gas							
Central Total								

* The Power Purchase data is to be provided by CPPA-G on behalf of DISCOs.

Power Producer	Fuel	Total Generation in GWh	Energy Charge Fuel Rs./kWh	Energy Charge-VO&M Rs./kWh	Energy Charge fuel Rs.Million	Energy Charge-VO&M Rs.Million	Total Energy Charge Rs.Million	Average Fuel Charge Rs./kWh
GENCO-III								
Northern Block 1	F.O.							
MG Unit 1-3	Gas							
Northern Block 2	F.O.							
MG Unit 4	Gas							
Northern Block 3	F.O.							
MG Unit 5-6	Gas							
Northern Block 4	F.O.							
GTPS FSD 5-9	Gas							
	HSD							
Northern Block 5	F.O.							
SPS FSD 1-2	Gas							
Northern Block 6	HSD							
GTPS FSD 1-4	Gas							
	HSD							
Northern Block 7	F.O.							
NGPS Multan 1-4	Gas							
Northern Block 8	F.O.							
Northern Toal								
GENCO IV								
Lakhra Power	Coal							
GENCO IV TOTAL								
GENCOs Total								
IPPs								
Kot Addu Block 1	F.O.							
	Gas							
	HSD							
Kot Addu Block 2	F.O.							
	Gas							
	HSD							
Kot Addu Block 3	Gas							
	HSD							
Kot Addu Total								

* The Power Purchase data is to be provided by CPPA-G on behalf of DISCOs.

Power Producer	Fuel	Total Generation in GWh	Energy Charge Fuel Rs./kWh	Energy Charge-VO&M Rs./kWh	Energy Charge fuel Rs.Million	Energy Charge-VO&M Rs.Million	Total Energy Charge Rs.Million	Average Fuel Charge Rs./kWh
Hub Power	F.O.							
Kohinoor Energy	F.O.							
AES Lalpir	F.O.							
AES Pakgen	F.O.							
Southern Power	F.O.							
Habibullah	Gas							
Fauji Kabirwala	Gas							
Rousch	Gas							
Saba Power	F.O.							
Japan Power	F.O.							
Uch	Gas							
Altern	Gas							
Liberty	Gas							
	F.O.							
Chashma Nuclear	Nuclear							
Chashma Nuclear-II	Nuclear							
Tavanir Iran	Import							
Attock Gen.	F.O.							
Atlas Power	F.O.							
Nishat Power	F.O.							
Foundation	Gas							
Orient Power	Gas							
	HSD							
Nishat Chunia	F.O.							
Saif Power	Gas							
	HSD							
Engro	Gas							
Sapphire Power	Gas							
	HSD							
Hallmore	Gas							
	HSD							
Hubco Narowal	F.O.							
IPPs Total								
Others								
TPS-Quetta	Gas							
TPS-Shahdara	Gas							
SPPs	Mixed							
Zorlu	Wind							
Others Total								
Grand Total								
Hydel								
Coal								
HSD								
F.O.								
Gas								
Nuclear								
Mixed								
Import from Iran								
Wind Power								
Grand Total								

* The Power Purchase data is to be provided by CPPA-G on behalf of DISCOs.

NATIONAL ELECTRIC POWER REGULATORY AUTHORITY (NEPRA)
PROJECTION OF PPP FOR Distribution Companies
FY _____

Form # - PPP 10

Energy Sold - GWh

Name	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total
IESCO													
LESCO													
GEPCO													
FESCO													
MEPCO													
PESCO													
TESCO													
HESCO													
QESCO													
SEPCO													
KESC													
Total													

Maximum Demand in MW

Name	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total
IESCO													
LESCO													
GEPCO													
FESCO													
MEPCO													
PESCO													
TESCO													
HESCO													
QESCO													
SEPCO													
KESC													
Total	-	-	-	-	-	-	-	-	-	-	-	-	-

Load Factor

Name	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total
IESCO													
LESCO													
GEPCO													
FESCO													
MEPCO													
PESCO													
TESCO													
HESCO													
QESCO													
SEPCO													
KESC													
Total													

Energy Purchase Price

Rs./kWh

Name	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Average
IESCO													
LESCO													
GEPCO													
FESCO													
MEPCO													
PESCO													
TESCO													
HESCO													
QESCO													
SEPCO													
KESC													
Total													

PRIOR YEAR ADJUSTMENT

MULTAN ELECTRIC POWER COMPANY
CALCULATION OF PRIOR YEAR ADJUSTMENT (PYA)
TO BE CLAIMED IN TARIFF PETITION FY 2019-20

Rs. In Million

Post Retirement Benefits FY 2015-16	13,237
Post Retirement Benefits FY 2016-17	13,936
Post Retirement Benefits FY 2017-18	14,761
O&M Expenses FY 2015-16	2,170
O&M Expenses FY 2016-17	1,367
O&M Expenses FY 2017-18	3,211
RORB FY 2015-16	3,133
RORB FY 2016-17	2,889
RORB FY 2017-18	2,704
Under Recovered PYA 2018	29,065
Q.Adjustments-Ist & 2nd Quarter 2018-	34,633
Q.Adjustments-3rd Quarter 2018-19	4,169
Q.Adjustments-4th Quarter 2018-19 (Te	1,480
Management Fee	610
TOTAL	**127,365**

SUPPORTING DOCUMENTS

PYA MANAGEMENT FEE RS. 610 (M)

Dr. Note RECEIVED FROM CPPA PAYABLE OF MEPCO

S.No.	Cr. Note No.	Date	Amount (Rs.)	Remarks
1	PPA-03/MEPCO-01	Jul-16	271,070,000.00	Payment of E.Duty
2	PPA-21/MEPCO-02	Mar-17	300,000.00	Council fee
3	PPA-335/MEPCO-19	Jun-14	456,376,227.00	PEPCO Allied offices exp from 2008 to 2014
4	PPA-228/MEPCO-22	Jun-15	12,025,552.00	PEPCO Allied offices exp FOR 2015
5	PPA-228/MEPCO-20	Jun-16	70,079,2[illegible]7.05	PEPCO Allied offices exp FOR 2016
6	PPA-35/MEPCO-03	Jun-17	71[illegible]2.70	PEPCO Allied offices exp FOR 2017
7	PPA-203/MEPCO-19	Oct-15	[illegible]59.00	Advertisement expense
	TOTAL		881,620,197.75	

609 M Pepco ex. 6

6/17 (F) (1)

O/O FINANCE DIRECTOR
NO. 370
Date 11 DEC 2014
MEPCO LIMITED MULTAN

Central Power Purchasing Agency

MANAGER FINANCE (Treasury) CPPA
Napier Road, Gardee Trust Building, Lahore.

PHONE 99213731-34 EXT 120
FAX NO. 99213701

OFFICE OF THE
Manager Finance (Treasury) CPPA
NAPIER ROAD, LAHORE.

NO.MF/(T)/CPPA/IOT/ 455 DATED: 26-11-2014

758

FINANCE DIRECTOR
MEPCO, MULTAN

SUBJECT: DEBIT MEMO FOR Jun-14

Please find enclosed herewith Debit Memo details as below pertains to your company for necessary and early adjustment at your end.

SR.NO	CREDIT MEMO NO.	MONTH	AMOUNT	ENCLOSURES
1	PPA-335/MEPCO-19	Jun-14	456,376,227.00	1

F. D. MEPCO
DATE 19 DEC 2014

Admn
Assets
Audit Cell
Banking
Budget
Compilation
Establishment
Pay Fixation
Pension
Salary Slip
Pre-Audit
Tax Cell

ASSTT. MANAGER (C.A)
RECEIVEABLE PAYABLES/IOT

MEPCO

CENTRAL POWER PURCHASING AGENCY

Manager Finance (Treasury) CPPA
Gardee Trust Building Napier Road Lahore.

DEBIT MEMO

REFERNECE: IOT SECTION Jun-14

PPA-335/MEPCO-19

ISSUING OFFICE Manager Finance (Treasury) CPPA

RECEIVING OFFICE: FINANCE DIRECTOR, MEPCO, MULTAN

Dated: Jun-14

PEPCO Allied Exp - 7/3/14

We have Debited your account for the amount of Rs. 456,376,227.00

Four Hundred Fifty Six Million Three Hundred Seventy Six Thousand Two Hundred Twenty Seven Rupees and Zero Paisa

Being the Debit raised on account of operation and mantentance expenses of PEPCO allied formations chargeable to your office as approved by CFO PEPCO (Copy enclosed) detail attached.

ACCOUNT CODE	DESCRIPTION	DEBIT	CREDIT
150108	TRADE DEBTORS	456,376,227.00	
	TOTAL	456,376,227.00	

PREPARED BY

CHECKED BY

APPROVED BY

SUBJECT: FINANCING TO PEPCO FORMATION BY M.F (TREASURY) CPPA, TO BE PRORATED TO DISCOs

1. It is apprised that Manager Finance (Treasury) CPPA/NTDCL is making payments to lower formations of PEPCO against O&M expense since July 2008. The said expense is to be debited to DISCOs/GENCOs at different ratio as mentioned in the budget approved by the Director Budget PEPCO for the each Financial year and for each allied office. The formation wise detail of Financing by M.F(Treasury) is up to June 2014 as under:-

Enhanced from June 2008

M.F. (T) CPPA D. No: 682 Dated: 11/4/2014

S.NO	FORMATIONS	AMOUNT	DEBITABLE TO
1	C.E (R.E)	86,347,238	All DISCOs at different ratio
2	C.E (ADMN:) POWER	1,553,058,998	All DISCOs at different ratio
3	C.E (P.D)	100,562,396	All DISCOs at different ratio
4	G.M. (M&S)	331,809,623	All DISCOs at different ratio
5	CHIEF AUDITOR	212,825,971	All DISCOs at different ratio
6	PMU	252,508,498	All DISCOs at different ratio
7	M.F THERMAL	396,768,675	All GENCOs on equal basis
8	G.M FINANCE (PEPCO)	132,110,875	All DISCOs at different ratio
	TOTAL	3,065,992,274	

1627 14-11-14

2. To clear the receivables from allied offices in CPPA Books, as mentioned in budget approvals, said financing is to be charged to DISCOs/GENCOs for which CFO PEPCO may be requested to approve the charging of expense to the concerned entities at the ratio as mentioned in the Budget Allocation.

3. Moreover, it is also requested that DISCOs/GENCOs may also be advised to incorporate the said expense in their books in the current financial year.

4. Submitted please.

ASSTT. MANAGER (IOT) 10/11

5. DY.MANAGER (ADMN: /ACS) 10/11/2014

6. MANAGER FINANCE (TREASURY) As advised, the case for proration of funds transferred to Allied offices is submitted for getting approval of CFO (PEPCO) as mentioned above Pl.

7.

8. GM F (PEPCO) The aforesaid details provide an overall picture of the long outstanding matter.

SR.NO.	NAME PEPCO FORMATIONS	Expenditure 2008 To 2014	LESCO	FESCO	MEPCO	GESCO	GEPCO	IESCO	PESCO	HESCO	GENCO-I	GENCO-II	GENCO-III	GENCO-IV	WAPDA	CLOSING BALANCE
1	MD (POWER)	1,553,058,998	416,375,117	221,932,131	268,368,595	9,784,272	183,571,574	243,053,733	121,293,908	88,679,669						1,553,058,998.00
2	GMF(PEPCO)	132,110,875	35,418,926	18,878,644	22,828,759	832,299	15,615,505	20,675,352	10,317,859	7,543,531						132,110,875.00
3	G.M (M&S)	331,809,623	88,958,160	47,415,595	57,336,703	2,090,401	39,219,897	51,928,206	25,914,332	18,946,329						331,809,623.00
4	C.E (RE)	86,347,238	23,149,695	12,339,020	14,920,803	543,988	10,206,244	13,513,343	6,743,719	4,930,427						86,347,238.00
5	CHIEF AUDITOR	212,825,971	57,058,643	30,412,831	36,776,328	1,340,804	25,156,030	33,307,264	16,621,708	12,152,363						212,825,971.00
6	SR.B&AO THERMAL	396,768,675	-	-	-	-	-	-	-	-	99,192,169	99,192,169	99,192,169	99,192,169		396,768,675.00
7	C.E (P&D)	100,562,396	19,411,760	10,346,664	12,511,571	456,151	8,558,262	11,331,371	5,654,825	4,134,321					28,157,471	100,562,396.00
8	C.E (PMU)	252,508,498	67,697,528	36,083,464	43,633,468	1,590,804	29,846,504	39,517,580	19,720,914	14,418,235						252,508,498.00
CLOSING BALANCE		3,065,992,274	708,069,829	377,408,350	456,376,227	16,638,717	312,174,016	413,326,849	206,267,265	150,804,876	99,192,169	99,192,169	99,192,169	99,192,169	28,157,471	3,065,992,274.00

FAX ISSUED

Central Power Purchasing Agency Guarantee Limited.

A Company of Government of Pakistan

CPPA

PHONE 051-9216956

OFFICE OF THE
Manager Corporate Accounts CPPA-G
4th Floor, ENERCON Building, Islamabad

NO.MF/(T)/CPPA/IOT/ 24841-43 DATED: 2-6-17

FINANCE DIRECTOR
(MEPCO) Multan.

SUBJECT: DEBIT MEMO FOR Jun-17 Discussed A/M (Remarks Payable) M/A to discuss

Please find enclosed herewith Debit Memo details as below pertains to your company for necessary cash payment through a Cross cheque in favour of CPPA-G within 7 days i.e not later than June,09 -

SR.NO	DEBIT MEMO NO.	MONTH	AMOUNT	ENCLOSURES
1	PPA-35/MEPCO-03	Jun-17	71,618,672.70	5

ASSTT: MANAGER (C.A)
RECEIVEABLE PAYABLES/IOT

C.C TO:-

1 C.F.O CPPA-G for information please.
2 G.M Finance PEPCO, 712-Wapda House, Lahore for information please.

C.O. MEPCO
DATE
Admn
Assets
Audit
Bank
Budget
Cont.
Pay Fixation
Pension
Salary Slip
Pre-Audit
Tax Cell
Receiveable

CPPA

Central Power Purchasing Agency Guarantee Limited

A Company of Government of Pakistan

Manager Corporate Accounts CPPA (G) Ltd

ENERCON Building, Blue Area, Islamabad

DEBIT NOTE

REFERNECE: JV imprest Jun-17

PPA-35/MEPCO-03

ISSUING OFFICE Manager Corporate Accounts CPPA (G) Ltd

RECEIVING OFFICE: FINANCE DIRECTOR, MEPCO, MULTAN

Dated: Jun-17

PEPCO Allied Exp 750102

We have Debited your account for the amount of Rs. 71,618,672.70

Seventy One Million Six Hundred Eighteen Thousand Six Hundred Seventy Two Rupees and Seventy Paisa

Being the Debit raised on account of payment made to PEPCO Allied formation during 2016-17 on your behalf as per ration approved in Budget of each formation. It is hereby advised to please issue a cheque in favour of CPPA-G for the amount mentioned above within 7 days time (Upto 09 June,2017).

ACCOUNT CODE	DESCRIPTION	DEBIT	CREDIT
150108	TRADE DEBTORS	71,618,672.70	
	TOTAL	71,618,672.70	

PREPARED BY

CHECKED BY

APPROVED BY

CENTRAL POWER PURCHASING AGENNCY GURANTEE LTD

			J.V NO:	MONTH:
DISCOs	**A/C HEAD**	**RATIO**	**DR**	**CR**
LESCO	150106	24	112,126,859.28	
FESCO	150107	14	65,407,334.58	
MEPCO	150108	15	70,079,287.05	
QESCO	150109	6	28,031,714.82	
GEPCO	150110	11	51,391,477.17	
IESCO	150111	10	46,719,524.70	
PESCO	150112	10	46,719,524.70	
HESCO	150113	5	23,359,762.35	
TESCO	150118	1	4,671,952.47	
SEPCO	150137	4	18,687,809.88	
TOTAL (DISCOs)		100	**467,195,247.00**	
GENCO-I	150102	30	34,596,133.20	
GENCO-II	150103	30	34,596,133.20	
GENCO-III	1050104	30	34,596,133.20	
GENCO-IV	150117	10	11,532,044.40	
TOTAL (GENCOs)		100	**115,320,444.00**	
TOTAL(DIS+GEN)			**582,515,691.00**	
PEPCO	290119000		1,128,556	
PEPCO (CEP)	190119006		4,903,049	
				20,066
PMU	150119001			12,280,000
M&S	150119002			40,200,000
M.D POWER	150119003			241,228,256
C.A PEPCO	150119004			42,594,000
SR B&O(TH)	150119005			116,449,000
C.E (P&D)	150119006			22,524,000
REO	15011907			18,745,000
M.D PEPCO	150119008			94,506,974
G.TOTAL			**588,547,296.00**	**588,547,296**

(3)

FINANCE DIRE
No. 28256
Date 25/05/17

Central Power Purchasing Agency Guarantee Limited

CPPA

A Company of Government of Pakistan

PHONE 051-9216956

OFFICE OF THE
Manager Corporate Accounts CPPA-G
4th Floor, ENERCON Building, Islamabad

NO.MF/(T)/CPPA/IOT/ 23592 DATED: 24-05-2017

(2)

FINANCE DIRECTOR
(MEPCO) Multan.

SUBJECT: DEBIT MEMO FOR Jun-16

Please find enclosed herewith Debit Memo details as below pertains to your company for necessary and early adjustment at your end.

SR.NO	DEBIT MEMO NO.	MONTH	AMOUNT	ENCLOSURES
1	PPA-228/MEPCO-20	Jun-16	70,079,287.05	

ASSTT: MANAGER (C.A)
RECEIVEABLE PAYABLES/I

F.D. MEPCO
DATE 26 MAY 201
Admn
Assets
Audit Cell
Bank
Bud
Cor
Establish
Pay Fixa
Pension
Salary Slip
Pre-Audit
Tax Cell
Rec

CPPA

Central Power Purchasing Agency Guarantee Limited

A Company of Government of Pakistan

Manager Corporate Accounts CPPA (G) Ltd

ENERCON Building, Blue Area, Islamabad

DEBIT NOTE

REFERNECE: JV IOT Jun-16

PPA-228/MEPCO-20

ISSUING OFFICE Manager Corporate Accounts CPPA (G) Ltd

RECEIVING OFFICE: FINANCE DIRECTOR, MEPCO, MULTAN

Dated: Jun-16

PEPCO Allied corp. 25/02

We have Debited your account for the amount of Rs. 70,079,287.05

Seventy Million Seventy Nine Thousand Two Hundred Eighty Seven Rupees and Five Paisa

Being the Debit raised on account of payment made to PEPCO Allied formation during 2015-16 on your behalf as per ration approved in Budget of each formation

ACCOUNT CODE	DESCRIPTION	DEBIT	CREDIT
150108	TRADE DEBTORS	70,079,287.05	
	TOTAL	70,079,287.05	

PREPARED BY

CHECKED BY

APPROVED BY

DETAIL OF FUNDS ISSUED TO PEPCO ALLIED/GENCO HOLDING OFFICES DURING JULY,16 TO 26.05.2017

	CHIEF AUDITOR	GMF (PEPCO)	M&S	PMU	M.D (P)	THERMAL
285,000.00	1,000,000.00	10,000,000.00	750,000.00	480,000.00	5,000,000.00	1,800,000.00
665,000.00	2,200,000.00	2,275,000.00	1,750,000.00	215,000.00	1,900,000.00	4,200,000.00
285,000.00	2,000,000.00	1,225,000.00	750,000.00	63,402,618.00	12,000,000.00	1,800,000.00
665,000.00	1,000,000.00	2,275,000.00	750,000.00	400,000.00	5,000,000.00	4,200,000.00
800,000.00	2,200,000.00	1,225,000.00	3,268,000.00	500,000.00	12,000,000.00	2,000,000.00
285,000.00	1,000,000.00	1,225,000.00	750,000.00	215,000.00	5,000,000.00	1,500,000.00
1,235,000.00		12,000,000.00	2,500,000.00	400,000.00	5,000,000.00	1,800,000.00
665,000.00		2,275,000.00	1,750,000.00	215,000.00	1,000,000.00	4,200,000.00
2,700,000.00		1,225,000.00	750,000.00	800,000.00	13,600,000.00	1,800,000.00
285,000.00		2,275,000.00	1,750,000.00	615,000.00	7,225,000.00	4,200,000.00
665,000.00		12,000,000.00	1,800,000.00	400,000.00	14,200,000.00	2,000,000.00
285,000.00		2,526,429.00	750,000.00	2,450,000.00	6,000,000.00	1,800,000.00
		13,590,000.00	750,000.00	215,000.00	14,200,000.00	4,200,000.00
		1,225,000.00		400,000.00	53,100,000.00	2,000,000.00
		1,225,000.00		12,000,000.00	5,000,000.00	1,800,000.00
		12,500,000.00		350,000.00	5,000,000.00	4,200,000.00
		5,000,000.00		215,000.00	20,000,000.00	3,000,000.00
		12,000,000.00		1,115,000.00	20,000,000.00	1,800,000.00
		12,000,000.00		400,000.00		3,000,000.00
		12,000,000.00		4,490,771.00		4,200,000.00
		20,000,000.00		800,000.00		2,500,000.00
				750,000.00		6,000,000.00
				3,500,000.00		2,500,000.00
				800,000.00		13,140,000.00
				750,000.00		5,000,000.00
						4,000,000.00
						6,774,000.00
						6,000,000.00
						2,000,000.00
						6,000,000.00
8,820,000.00	9,400,000.00	140,066,429.00	18,068,000.00	95,878,389.00	205,225,000.00	109,414,000.00
TOTAL						586,871,818

CPPA

CENTRAL POWER PURCHASING AGENNCY GURANTEE LTD

			J.V NO:	MONTH:
DISCOs	A/C HEAD	RATIO	DR	CR
LESCO	150106	24	114,589,876.32	
FESCO	150107	14	66,844,094.52	
MEPCO	150108	15	71,618,672.70	
QESCO	150109	6	28,647,469.08	
GEPCO	150110	11	52,520,359.98	
IESCO	150111	10	47,745,781.80	
PESCO	150112	10	47,745,781.80	
HESCO	150113	5	23,872,890.90	
TESCO	150118	1	4,774,578.18	
SEPCO	150137	4	19,098,312.72	
TOTAL (DISCOs)		100	**477,457,818.00**	
GENCO-I	150102	30	32,824,200.00	
GENCO-II	150103	30	32,824,200.00	
GENCO-III	1050104	30	32,824,200.00	
GENCO-IV	150117	10	10,941,400.00	
TOTAL (GENCOs)		100	**109,414,000.00**	
TOTAL(DIS+GEN)			**586,871,818.00**	
PMU	150119001			95,878,389
M&S	150119002			18,068,000
M.D POWER	150119003			205,225,000
C.A PEPCO	150119004			9,400,000
SR B&O(TH)	150119005			109,414,000
REO	15011907			8,820,000
M.D PEPCO	150119008			140,066,429
G.TOTAL			**586,871,818.00**	**586,871,818**

Central Power Purchasing Agency Guarantee Limited
A Company of Government of Pakistan

CPPA

Manager Corporate Accounts CPPA (G) Ltd
ENERCON Building, Blue Area, Islamabad

DEBIT NOTE

REFERNECE: JV IOT Jun-15 PPA-228/MEPCO-22

ISSUING OFFICE Manager Corporate Accounts CPPA (G) Ltd

RECEIVING OFFICE: FINANCE DIRECTOR, MEPCO, MULTAN

Dated: Jun-15

We have Debited your account for the amount of Rs. 12,025,552.00

Twelve Million Twenty Five Thousand Five Hundred Fifty Two Rupees and Zero Paisa

Being the Debit raised on account of payment made to PEPCO Allied formation during 2014-15 on your behalf as per ration approved in Budget of each formation

ACCOUNT CODE	DESCRIPTION	DEBIT	CREDIT
150108	TRADE DEBTORS	12,025,552.00	
	TOTAL	12,025,552.00	

PREPARED BY

CHECKED BY

APPROVED BY

Scanned by CamScanner

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FINANCIAL ASSUMPTIONS

Annex – II
POWER DISTRIBUTION BUSINESS

FINANCIAL ASSUMPTIONS TO THE MEPCO TWO YEAR TARIFF PETITION ON SINGLE YEAR TARIFF REGIME FOR FY 2018-19 & FY 2019-20

1. Basic Information

The financial projections have been prepared on the basis of actual results for FY 2017-18. In FY 2018-19 no separate record is available for Distribution Business and Power Supply business, therefore bifurcation of amounts was made on the basis of assumption discussed at Para-6 of the tariff petition. The figures for the Tariff Petition FY 2018-19 & FY 2019-20 are based on the following key assumptions:

Energy Delivered (in GWh), Energy Losses & Energy Received (GWh) have been projected as given in Tables below:

Table 1 – Quantitative Data (Projection for control period)

Description		Tariff Control Period		
		2018 (Actual)	2019	2020
Units Delivered	GWh	15,853	16,310	17,941
Receipt Growth	%age	19.61%	2.88%	10%
T&D Losses	%age	16.59%	15,78%	15.71%
Units Received	GWh	19,006	19,367	21,284
Receipt Growth	%age	19.14%	1.89%	9.89%
Avg. MDI	MW	3,760	3,956	4,348

Energy Delivered (in GWh), Energy Losses & Energy Received (GWh) for the last five years have been tabulated below:

Table 2 – Quantitative Data for the last five years

Description		Actual FY				
		2015	2016	2017	2018	2019
Units Delivered	GWh	11,711	12,341	13,254	15,853	16,310
Receipt Growth	%age	2.40%	5.37%	7.40%	19.61%	2.88%
T&D Losses	%age	16.80%	16.45%	16.91%	16.59%	15.77%
Units Received	GWh	14,076	14,770	15,952	19,006	19,363
Receipt Growth	%age	1.6%	5%	8%	19.14%	1.88%
Avg. MDI	MW	2,686	2,912	3,280	3,760	3,956

2. **REVENUE (In Million Rupees)** for FY 2018-19 & FY 2019-20 has been estimated on the requirement of MEPCO to meet its legitimate expenses and prior year adjustment on account of different components e.g. Less recovered costs of previous year like Power Purchase Price (Inclusive of Capacity and Transmission Charges before

bifurcation of Distribution & Supply Businesses), Employee's Post Retirement Benefits, RORB & Operating Costs.

3. REVENUE REQUIREMENT

The Revenue Requirements for FY 2018-19 & FY 2019-20 have been worked out in accordance with Part IV, 16(3) of the tariff guidelines issued by NEPRA & Notified by GoP vide SRO# 34(I)/2015 dated 16/01/2015 wherein following formula has been provided for describing the revenue requirement:

$$RR_D = PPP_D + DM_D \pm PYA_D$$

Where:

RR_D is the eligible distribution company's revenue requirement

PPP_D, is the power purchase cost for an eligible distribution company- Now it is assumed that PPP is billed to and paid by the supply business.

DM_D is the distribution margin for an eligible distribution company

PYA_D is the prior year adjustment for an eligible distribution company

As stated above, the revenue requirement for tariff control period is based on the various assumptions including the periodic adjustments with regard to power purchase costs, which have been discussed below:

Table 3 - Revenue Requirements for FY 2018-19 & 2019-20

Rs. in Million

Description	*Actual	Un-Audited	Projected
	FY 2017-18	FY 2018-19	FY 2019-20
AI. Power Purchase Price	**192,694**		
AII. RR of Distribution Business			
B. Distribution Margin			
O&M	20,043	23,609	28,448
Depreciation	4,191	4,612	5,099
RORB	(33,825)	8,197	11,170
Other Income	(3,745)	(3,898)	(4,234)
Late Payment Surcharge	(2,087)		
Supplemental Charges	1,642		
Working Capital			
Sub Total	**(13,780)**	**32,520**	**40,483**
C. Prior Period Adjustment			
Sales Mix			
Others including Quarterly Adjustments etc.			127,365
Sub Total			**167,848**
D-Receivables Uncollectible	**190**		
Revenue Requirement (A+B+C+D)	**179,104**	**32,520**	**167,848**

Table 4 - Revenue Requirements for Tariff Control Period

Description	Determined 2018	Tariff Control Period		
		B-Year 2018	2019	2020
	Rs. / kWh			
A. Power Purchase Price		12.15		
B. Distribution Margin				
O&M		1.26	1.45	1.59
Depreciation		0.26	0.28	0.28
RORB		(2.13)	0.50	0.62
Other Income		(0.24)	(0.24)	(0.24)
Supplemental Charges				
Working Capital				
Sub Total		**(0.869)**	**1.994**	**2.257**
C. Prior Period Adjustment				
Sales Mix				
Others including Quarterly Adjustments etc.				7.10
D-Receivables Uncollectible		**0.01**		
Revenue Requirement (A+B+C+D)		**11.30**	**1.99**	**9.36**

*Note: The above requested revenue requirement for FY 2018-19 after determination may by adjusted with the actual results as PYA in FY 2019-20.

4. **Power Purchase Cost:** It is assumed that Power Purchase cost will be billed and paid by the Power Supply Business. Therefore, distribution business has no Power purchase cost.

5. **TARGET LOSSES:** Although, it is assumed that total T&D losses relate to the Distribution business but MEPCO is of the view that there should be a mechanism clearly showing cut off point with clear cut responsibilities regarding system losses needs to be in place. A distribution company cannot implement a meter reading program for each consumer and as the meter reading is with the power supplier, it can manoeuver this situation on its forum. The total Transmission and Distribution losses expected for FY 2019-20 along with the actual losses incurred during FY 2017-18 and FY 2018-19 are tabulated below:

Table – 5

Year	T&D Losses
2016-17 (A)	16.91%
2017-18 (A)	16.59%
2018-19 (Un-Audited)	15.79%
2019-20 (Projected)	15.71%

6. **MEPCO's Distribution Margin**

The distribution margin required for the tariff control period has been worked out based on the following grounds:

6.1. **O&M Costs**:

It includes Pay & Allowances, Repair & Maintenance, Administrative, Management and Other Operating Costs. MEPCO's has demanded the following for both i.e. Distribution Business & Power Supply Business:

Table 8 **Rs. in Million**

Year 2018-19	Distribution Business	Power Supply	TOTAL
Operation & Maintenance			
Employees Cost			
Salaries, Wages & Benefits	7,474	1,750	9,224
Retirement Benefits	12,356	2,892	15,248
Total Employees Cost	19,830	4,642	24,472
Admin Expenses	-	-	-
Repair & Maintenance	1,732	-	1,732
ERP-	25	-	25
Travelling	939	111	1,050
Transportation	405	-	405
Management Fee	153	-	153
Misc./Other Expenses	525	3,076	3,601
Bad Debts	-	229	229
Total O&M	**23,609**	**8,058**	**31,667**

Table 9 **Rs. in Million**

Year 2019-20	Distribution Business	Power Supply	TOTAL
Operation & Maintenance			
Employees Cost			
Salaries, Wages & Benefits	9,185	2,059	11,244
Retirement Benefits	14,688	3,292	17,980
Total Employees Cost	23,873	5,351	29,224
Admin Expenses	-	-	-
Repair & Maintenance	2,092	-	2,092
ERP-	29	-	29
Travelling	1,157	125	1,282
Transportation	506	-	506
Management Fee	180	-	180
Misc./Other Expenses	610	3,463	4,073
Bad Debts	-	-	-
Total O&M	**28,448**	**8,939**	**37,386**

Include Pay & Allowances, Repair & Maintenance, Administrative, Management and Other Operating Costs related to MEPCO's distribution and supply business. In the tariff determination for FY 2017-18 notified on 01/01/2019, NEPRA allowed O&M costs 15,061 Million. O&M costs of Rs. 31,667 (M) for FY 2018-

19 are based on the un-audited actual figures for the year whereas O&M costs for 2019-20 have been estimated as Rs.37,386 (M).

6.1.1. **Salary**: MEPCO was allowed Rs.8,665 (M) by the Regulator for FY 2017-18 inclusive of Rs.467 (M) for Honorarium, which make salary without Honorarium Rs.8,198 (M). However, MEPCO incurred total expense of Rs. 9,224 (M) against Pay & allowances including Honorarium for FY 2018-19. This amount includes estimate expense of Distribution business of Rs. 7,474 (M) & Rs. 1750 (M) for Power Supply business. In this way, MEPCO incurred Rs.8,754 (M) without Honorarium of Rs. 470 (M) under this head. This leaves a gap of Rs.556 (M) of legitimate MEPCO salary cost un-allowed for recovery. Furthermore, as the regulator has allowed only one Honorarium in FY 2017-18 but MEPCO allowed two honorarium, amounting to Rs. 911 (M) on the following grounds;

i) To encourage 100% accuracy of snapshots on electricity bills.
ii) To encourage staff for achieving 100% recovery.

Keeping in view the above the remaining impact of Rs. 444(M) of second honorarium be also allowed as PYA.

For FY 2018-19, MEPCO projected Pay & Allowances of Rs. 11,244 (M) which include Rs. 9,185 for Distribution Business anf Rs. 2,059 (M) for Power Supply Business. Salary is the major component of O & M costs. The GOP, in its annual budget for FY 2019-20 has allowed Adhoc Relief @ 10% & 5% of Basic pay for employees in BPS 1-16 and officers in BPS 17 and above respectively. It is effective from 01/07/2019 & its projected impact is Rs. 567 (M) for FY 2019-20. Impact of annual increment on 01/12/2019 is Rs. 128(M), increase in pay & allowances, due to promotions/ up-gradations etc. of employees is estimated as Rs. 158 (M) for FY 2019-20. Increase in employee's benefits including training & education, free supply and others due to inflationary impact is projected as Rs. 163 (M).

MEPCO is facing acute shortage of line & staff on key posts, therefore, it is planned for induction of 2,927 employees including 23 SDOs, 1025 ALMs, 58 Line Superintendants-II and others with a projected annual impact of Rs. 822 (M) for FY 2019-20. Furthermore, MEPCO is planning to create 02 Nos. new Divisions, 02 Nos. new Revenue Offices, 06 Nos.new Subdivisions (Operation) and 01 No.Construction Sub Division. Total Impact of these new offices is Rs. 182 (M) per annum. Out of this Rs. 182 (M) the cost of Rs. 25(M) of creation of 02 Nos. revenue offices falls under the expenses of the power supply business. It will enhance MEPCO's service delivery & imparting better operational results.

6.1.2. **Repair & Maintenance:** The Authority allowed Rs. 1,443 (M) for Repair and Maintenance Expense for FY 2017-18. The actual projected expenses for FY 2018-19 are Rs. 1,732 (M) which is about 20% above the determined expenses. In this way MEPCO has assumed as Rs. 2,078 (M) for FY 2019-20 with an increase of 20% from the previous year.

6.1.3. **Employee's Retirement Benefits:** The projected provision for Employees retirement Benefits are Rs. 15,248 (M) (Rs. 7,261 (M) for Provision for current year and Rs. 7,987 (M) chargeable to Other Comprehensive Income) The Current year provision of Rs. 7,261 (M) comprises Rs. 5,884 (M) for

Distribution Business and Rs. 1,377 (M) for Power Supply Business. The amount has been projected on the basis of estimate. It will be adjusted after availability of separate record for two businesses. The projected provision for FY 2019-20 under this head is Rs. 17,980 (M) (Rs. 8,562 (M) against Provision for current year and Rs. 9,418 (M) chargeable to Other Comprehensive Income) The current year provision of Rs. 8,562 (M) is calculated by 10% increase from the previous year with an estimated additional impact of Regularization 2,370 Nos. of contract employees of different pay scales. This amount of Rs. 17,980 (M) is comprised of Rs.14,688 (M) for Distribution Business and Rs. 3,292 (M) for Power Supply Business.

6.1.4. The Regulator has been disallowing provision for Retirement Benefits which are applicable on DISCOs under IAS 19. The regulator has cited the view that due to non opening of retirement benefit trust fund account, the provisions will not be allowed as was being previously allowed to MEPCO. However, when MEPCO opened the fund account, the view by the regulator was given that the provisions will be allowed to the extent of the funds placed in the said account. This lead to the paradox, how MEPCO can arrange & manage that heavy amounts on its own. However, MEPCO on its own accord had managed to create fund to the tune of Rs. 1,463 (M) to pension fund account and has also opened fund trust accounts of Compensated Absences (Leave Encashment) & Free Medical.

6.1.5. Moreover, MEPCO was not allowed provisions in tariff determination of FY 2015-16, FY 2016-17 & FY 2017-18. Whereas, LESCO & IESCO were allowed provisions which were not at par with MEPCO on the compliance of authority instruction in this regard.

6.1.6. The change in IAS 19 in 2016 abolished the 10% corridor approach which has drastically hampered the Balance Sheet of MEPCO (Rs.10 (B) on average). MEPCO is facing a huge impact in this regard which is projected to the tune of 10 Billion for FY 2018-19 also.

6.1.7. The delay in allowing provision/ non allowing of provisions will only delay the cost as the actual expenditure has also substantially increased from FY 2012-13 to FY 2017-18. The actual payments increased from Rs. 861(M) in FY 2012-13 to Rs. 3,211 (M) in FY 2017-18 which depicts an increase of 372 %. It is therefore imperative that MEPCO requests for Rs. 41,935 (M) as Prior year adjustment may be considered.

6.2. **Depreciation**: The depreciation for the tariff control period has been calculated on the opening value of MEPCO assets plus new investment in assets during each of the years in the tariff control period. The assets will be depreciated for every respective year on straight-line method as per company policy as Land (0%), buildings & civil works (2%), plant and machinery (3.5%), office equipment (10%), mobile plant & equipment (10%) and other assets (10%).

6.3. **Other Income**: This includes markup on bank deposits, amortization of deferred credits and income from other misc sources.

6.3.1. **Amortization of Deferred Credits**: has been calculated @ 3.5% on the basis of useful life of the related assets.

6.3.2. **Other Operating Revenues**: have been assumed to increase by average increase in last five years with some adjustments applied for the tariff control period.

6.4. **Financial Charges**: Interest on long term loans (WB, ADB & CDL) in the books has been arrived at on the basis of amortization schedule of respective loan. It is assumed that all loans pertain to the distribution business.

6.5. **Workers' Profit Participation Fund**: No provision has been made as decision on exemption is pending with ECC, Govt. of Pakistan.

6.6. **Tax:** The Authority allowed post Tax RORB in tariff determination for FY 2017-18 with the view to consider any tax paid to be pass through cost but this approach nullified the benefit of tax shield due to carry forward of tax losses, However, due to change in tax laws the turn over tax w.e.f. 01/07/2017 has become minimum tax and its cost separately is not requested as MEPCO is requesting for pre-tax rate of return on RAB.

6.7. **Dividend:** No payment has been assumed.

6.8. Return on Regulatory Asset Rate Base (RORB):

6.8.1. **WACC:** Average rate of return is the return on the Profit Rate Base. The investment is typically financed with a combination of debt and equity, therefore the appropriate rate of return would be a market-based weighted average of the cost of capital. However, the Authority has been allowing WACC @ 11.83% using Plain Vanilla WACC approach by taking impact of tax shield as zero. Authority has allowed tax actually paid as a pass through item. MEPCO has calculated WACC @ 18.09% & 21.69% for FY 2018-19 & FY 2019-20 respectively. Cost of Debt to Equity has been taken as 70:30 for calculation of RORB rate. WACC @ 18.09% for FY 2018-19 is calculated by taking, already allowed, Market Risk Premium @ 7% with a beta of 1.10. By taking Risk free rate 10.50 (SBP Reverse Repo Rate applicable on 01/01/2019), Return on equity is calculated @ 18.20% (7.7% +10.50%). Cost of Debt ic based on 3 month's KIBOR on 02/01/2019 @ 10.55%. By Applying formula;

	WACC = [Ke x (E/V)] + [Kd x (D/V)]
	[18.20% x 30%] + [10.55% x 70%]
	5.46% + 7.85%
	12.85%
By Grossing up @29%	18.09%

6.8.2. The WACC rate of 21.69% (7.7%+13.25%)for FY 2019-20, comprises Market Risk Premium 7% with beta of 1.10 as already allowed by the Authority with Risk free rate of 13.25% (SBP Policy (Target) Rate applicable on 17/ 07/ 2019). Applying the said rates with above formula (Para 6.9.1), WACC for FY 2019-20 is calculated as 21.69%.

6.8.3. **Rate Base:** For the tariff control period, the regulatory asset base has been worked out on the above mentioned assumptions and accordingly is

Table 11 **Rs. In Million**

DESCRIPTION	FY 2018-19	FY 2019-20
	Un-audited	Projected
Offices & Residential Building	17	20
Grid Stations	60	72
Transmission Lines	17	21
Distribution Transformers	650	781
Service Drops	561	664
Others	427	534
Total	**1,732**	**2,092**

Table – 12 Travelling Expenses Historical

Following has been the trend of Traveling expenses during the last five years.

Rs. In Million

Description	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	Five Year Average
Travelling Expenses	617	649	720	775	988	750

Travelling Expenses for FY 2018-19 & FY 2019-20

GoP has enhanced Travelling Daily Rates w.e.f. 01/07/2017 vide Office Memorandum No. F. 8(1) R-10/ 2011-309/ III dated 03/07/2017, which has impacted actual expenditure in FY 2017-18, FY 2018-19 & FY 2019-20 but Authority has almost ignored the same. The Authority allowed Rs. 794(M) against actual expense of Rs. 988 (M) in FY 2017-18. Therefore, the less allowed amount of Rs. 194(M) for FY 2017-18 may also be allowed. In present scenario Rs. 1,050(M) is projected for FY 2018-19 and Rs. 1,282 (M) for FY 2019-20 is quite justified. The increase in TA during FY 2019-20 includes Rs. 81 (M) for new induction and creations of new offices. In view of the overall trend depicted from table 11 above and current requirements, travelling expenses have been projected for the FY 2019-20. Projected TA/DA expenses for power distribution business during FY 2018-19 & FY 2019-20 are Rs. 939 (M) & 1,157 (M) respectively.

Table 13 **Rs. In Million**

DESCRIPTION	Tariff Control Period	
	FY 2018-19	FY 2019-20
Travelling Expenses	1,050	1,282
% increase/ decrease	6.3%	22%

Management Fee in Form-16 of Tariff Petition Formats includes Professional Fee and Management Fee which is discussed below:

Table – 14 Professional fee Historical

Following has been the trend of Professional fee expenses during the last five years.

Rs. In Million

Description	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	Five Year Average
Professional Fee	32	39	47	58	52	46

Professional Fee for FY 2018-19 & FY 2019-20

It includes Legal Charges, Audit fees & professional fees etc. In view of the overall trend depicted from table 13 above and current requirements, Professional fee have been projected for the FY 2019-20.

Table 15

Rs. In Million

DESCRIPTION	Tariff Control Period	
	FY 2018-19	FY 2019-20
Professional Fee	50	57
% increase/ decrease	(3.85%)	14%

Table – 16 Management Fee Historical

Following has been the trend of Management fee during the last five years.

Rs. In Million

Description	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	Five Year Average
Management Fee	25	31	32	611	44	149

Management Fee for FY 2018-19 & FY 2019-20

It includes NEPRA fees and Supervisory charges of PEPCO. Pepco Management Fee was debited to MEPCO by CPPA, as it made the payment to Pepco on behalf of Discos. The exercise for period pertaining to July 2008 to 2014 was approved by CFO Pepco. Therefore it is requested to allow in this regard cost of Rs.610 (M) be allowed as PYA. Debit note# PPA-335/MEPCO-19 dated June 2014 of Rs. 456(M), Debit note# PPA-228/MEPCO-22 dated 06/2015 of Rs. 12 (M), Debit note# PPA-228/MEPCO-20 dated 06/2016 of Rs. 70(M), Debit note# PPA-35/MEPCO-03 dated 06/2017 of Rs. 72 (M).

In view of the overall trend depicted from table 19 above and current requirements, have been projected for the FY 2019-20.

Table 17

Rs. In Million

DESCRIPTION	Tariff Control Period	
	FY 2018-19	FY 2019-20
Management Fee	103	123
% increase/ decrease	134.09%	19.420%

Table 18 - Transportation Cost Historical

Following has been the trend of Transportation Cost during the last five years.

Rs. In Million

Description	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	Five Year Average
Transportation	346	336	336	308	355	336

Transportation Cost for FY 2018-19 & FY 2019-20

In view of the overall trend depicted from table 17 above and current requirements, Transportation Cost has been projected for the FY 2019-20.It includes 37.20 (M) for creation of new offices in FY 2019-20. Thus the increase for FY 2019-20 is only Rs. (M) which is about 15% of the actual expenses of FY 2018-19.

Table 19 **Rs. In Million**

DESCRIPTION	Tariff Control Period	
	FY 2018-19	FY 2019-20
Transportation	405	506
% increase/ decrease	14.08%	24.94%

Table – 20 OTHER EXPENSES

Rs. In Million

FINANCIAL YEAR 2018-19	Distribution Business	Power Supply Business	TOTAL
Package for In Service Death	14	3	17
Bill Collection Charges	0	469	469
Advertising	52	9	61
Office Supplies & Other Expenses	64	129	193
Power, Light & Water	78	19	97
Outsource Services	173	331	504
Telephone & Postage	45	11	56
Rent, Rate & Taxes	20	5	25
Insurance	36	0	36
Supplemental Charges	0	2,100	2,100
Other	43	0	43
TOTAL	**525**	**3,076**	**3,601**

Table – 21 OTHER EXPENSES

Rs. In Million

FINANCIAL YEAR 2019-20	Distribution Business	Power Supply Business	TOTAL
Package for In Service Death	18	3	21
Bill Collection Charges	0	520	520
Advertising	63	11	74
Office Supplies & Other Expenses	85	156	241
Supplemental Charges	0	2,380	2,380

Computer & Outsource Services	173	351	524
Power, Light & Water	93	23	116
Telephone & Postage	54	13	67
Rent, Rate & Taxes	24	6	30
Insurance	39	0	39
Other	61	0	61
TOTAL	**610**	**3,463**	**4,073**

Table – 22 Office Supplies & Other Expenses Historical

Following has been the trend of Office Supplies & Other Expenses during the last five years.

Rs. In Million

Description	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	Five Year Average
Office Supplies & Other Expenses	107	149	147	160	164	145

Office Supplies & Other Expenses for FY 2018-19 & FY 2019-20

Consumer base of MEPCO has increased @ 7% during FY 2018-19 & 6% is projected during FY 2019-20. The recovery against billing is also increasing in response to intensive recovery campaign from permanently disconnected consumers. Inflation has also impacted prices of office supplies like paper, photocopies and other items. In view of the above mentioned an increase of 25% is justified for FY 2019-20.

Table 23

Rs. In Million

DESCRIPTION	Tariff Control Period	
	FY 2018-19	FY 2019-20
Office Supplies & Other Expenses	193	241
% increase/ decrease	17.68%	24.87%

Table – 24 Computer& Outside Services Historical

Following has been the trend of Computer & Outside services expenses during the last five years.

Rs. In Million

Description	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	Five Year Average
Computer & Outside Services	46	82	156	145	428	171

Computer & Outside Services For FY 2018-19 & FY 2019-20

The total expenses under this head remained Rs. 504 (M) for FY 2018-19 which consisted of Rs. 331 (M) for Power Supply Business & Rs. 173 (M) for Distribution Business. The projection under this head is Rs. 524 (M) during FY 2019-20 comprising Rs. 173 (M) for Distribution business & Rs. 351 (M) The above head includes projected payments of Rs. 195 (M) to PITC for software license fee etc. Due to acute shortage of bill distribution staff

Rs. 156(M) has been estimated for outsourcing of Bill distribution & meter reading staff. These projected expenses of Rs. 351 (M) relate to Power Supply Business.
Keeping in view the security issues of the country, MEPCO has projected Rs.162 (M) for outsourcing of security services till the induction of regular incumbent for proper handling of security matters. MEPCO has projected Rs. 11 (M) for hiring of unskilled labor for different repair & maintenance works. In view of the overall trend depicted from table 15 above and current requirements, Computer & outside Services have been projected for the FY 2019-20.

Table 25 **Rs. In Million**

DESCRIPTION	Tariff Control Period	
	FY 2018-19	FY 2019-20
Computer & Outside Services	504	524
% increase/ decrease	17.76%	3.97%

Other Expenses for FY 2018-19 & FY 2019-20

Other expenses include Power, Light & Water, Telephone & Postage, Rent, Rate & Taxes, Insurance and others, which increased from 78(M), 45(M), 20(M), 36(M), 43(M) in FY 2018-19 to 93(M), 54 (M), 24(M), 39(M) and 61(M) in FY 2019-20 respectively. The projected increase is due to price hike, rising CPI and increase in consumer base.

Annexure II

Summary of the Above Costs for FY 2018-19 (Un-Audited) & FY 2019-20 (Projected)
(Combine for Power Supply Business and Power Distribution Business)

DESCRIPTION	Determined	Actual	Tariff Control Period (Projected)	
	FY 2017-18	FY 2017-18	FY 2018-19	FY 2019-20
Salaries and Benefits	**11,372**	**26,710**	**24,472**	**29,224**
i. Basic Pay	8,665	5,790	5,498	6,449
ii. Allowance		2,672	2,704	3,573
iii. Employee Benefits (live)		780	1,022	1,222
iv. Employee Benefit (Prov)	2,707	17,468	15,248	17,980
a) Pension		4,965	6,015	7093
b) Medical		405	571	673
c) Utility Expenses		362	303	358
d) Leave Encashment		819	372	438
e) Chargeable to Other Comprehensive Income		10,918	7,987	9,418
Repair and Maintenance	**1,443**	**1,298**	**1,732**	**2,092**
i. Office & Residential Building		15	17	20
ii. Grid Stations		42	60	72
iii. Transmission Lines		7	17	21
iv. Distribution Transformers		603	650	781
v. Service Drops		244	562	664
vi. Meter etc.		346	383	460
vii. General Equipment		8	8	10
viii. Others		33	35	64
Travelling Expenses	**794**	**988**	**1050**	**1282**
Vehicle Expenses	**330**	**355**	**405**	**506**
Other Expenses	**1,122**	**3,250**	**3,779**	**4,282**
i. Rent, Rates and Taxes		24	25	30
ii. Utility Expenses		81	97	116
iii. Communication		54	56	67
iv. Office Supplies		164	193	241
v. Bill Collection Charges		420	469	520
v. Professional fees		52	50	57
vi. Outsourced Services		428	504	524
vii. Management Fees/AOH		44	103	123
viii. Advertisement Charges		250	61	74
ix. Supplemental Charges		1,642	2,100	2,381
x. ERP			25	29
ix. Miscellaneous Expenses		91	96	120
Bad Debts		**190**	**229**	**-**
Total :-	**15,061**	**32,791**	**31,667**	**37,386**

COMPLIANCE TO
NEPRA DIRECTIONS

MULTAN ELECTRIC POWER COMPANY LIMITED

Ph: # 061-9220095
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OFFICE OF THE FINANCE DIRECTOR

NO. /FDM/BS/Tariff / 2835

Date: 15/03/2019

The Director,
Registrar Office,
National Electric Power Regulatory Authority,
NEPRA Tower, Atta Turk venue (East),
Sector G-5/1, Islamabad.

Subject: **MONITORING OF DIRECTIONS OF THE AUTHORITY SPECIFIED IN CONSUMER END TARIFF DETERMINATIONS OF MEPCO FOR THE FY 2016-17 & 2017-18.**

Ref: - Your office letter No. NEPRA/DG(M&E)/LAD-06/2439 dated 07/02/2019 & NEPRA/ DG (M&E)/ LAD-06/3514 dated 04/03/2019.

In pursuance of above references, the requisite information is as under please: -

	Directions	Compliance
i.	To complete the pending installation of ToU meters at the earliest.	MEPCO has already completed installation of TOU meters on all connections having load 5KW and above as per directions. However, connections having load 20kw and above are substituted with AMR meters. Almost 40,000 meters in MEPCO have been replaced with AMR meters.
ii.	To ensure the visibility of the snap shot on the bills and also to maintain its record in soft form for at least a period of twelve (12) months.	100% meter reading snaps are being printed on electricity bills with 99% accuracy reading. MIS department of MEPCO is already managing record of snaps shots in soft form for period of twelve months as per instructions of authority.
iii	To finalize the procurement process of HHUs at the earliest and convert its billing process on HHU basis in order to eliminate inefficiencies.	MEPCO has shifted meter reading from HHUs to Mobile Phones as result of snaps taken by mobile phones is much better than HHUs due to high mega pixel camera and zoom facility whereas in HHU retake option for snaps is not available and also software works slow where meter reader punches the reading on HHU and then takes snaps. MEPCO has shifted meter reading on Mobile Phones from HHUs due to better results and procurement of Mobile Phone has already been completed for all 179 No. sub divisions in MEPCO.
iv.	To complete the installation of AMRs/AMIs System within the given time lines.	MEPCO has installed almost 40,000 AMR meters against the connections having load 20KW and above and all tube well connections in Multan, Khanewal & Vehari circles. MEPCO has also procured 135,000 RF base (Radio Frequency) meters and are being installed in Sahiwal-II division.

v.	To submit a concrete recovery plan clearly highlighting the problem areas, targets for its improvements along with its intended strategies/tools to achieve the same latest by September 30, 2018.	MEPCO is making strenuous efforts to maximize recovery against current billing as well as from arrear on war footing basis as per instructions of Ministry. MEPCO is persistently pursuing the recovery from private and Govt. defaulters. Grey area to recover receivables is tube well consumers under the shelter of Kissan Ittehad. Rs.7.2 billion of tubewell consumers are deferred as per instructions of Punjab Govt. Different type of subsidies allowed by Federal & Punjab Govt. are also payable. Present status of recovery is encouraging i.e. 99.7% ending 06/2018 (computed without subsidy).
vi.	To provide Cost/benefit analysis report for the investments made during the last five years and technical/financial savings achieved thereof.	(Annex-A)
vii.	To provide project wise detailed report against investments for F.Y. 2015-16, FY 2016-17 and FY 2017-18.	(Annex-B)
viii.	To submit Cost of Service Study based proposed consumer end tariff along with its next tariff petition.	MEPCO submitted its cost of service study conducted by USAID along-with Tariff Petition 2014-15. However, the same is being updated on the basis of audited data for F.Y. 2017-18 and will be submitted to the Authority in due course of time.
ix.	To undertake village electrification after carrying out the technical evaluation and positive NPV of the Project and to spend at least 20% of the village electrification funds for improvement / up-gradation of the grid. Not to undertake any village electrification which would result in overloading of its system. The village electrification would only be undertaken without augmentation of the grid, if it already has spare MVAs.	It is apprised that village electrification in past was carried out in accordance with the instructions of GOP which provided funds through public representatives for electrification for specific works. No cushion was available for spending 20% of funds for improvement/up-gradation of the grids. Utmost care was exercised that MEPCO system should not be over loaded due to village electrification. At present no funds have been released /allocated by the GOP for village electrification. However, it is hereby assured that in future, village electrification will be undertaken/carried out strictly in accordance with authority instructions.
x.	Since the post-retirement benefits include other liabilities in addition to Pension, hence MEPCO is directed to create separate accounts or fund (as the case may be) for each head of post retirement liability and to deposit the whole amount into separate funds and accounts (as the case may be).	MEPCO has already established the following fund accounts on the directions of Authority: i. MEPCO Employees Compensated Absence (Leave Encashment) Account. ii. MEPCO Employees Free Medical Benefit Account. iii. MEPCO Employees Pension Fund Trust Account. Despite its financial constraint, MEPCO has deposited, from own resources, a substantial amount of Rs.1,213 (M) upto 30th June 2018 in said accounts in addition to current payments to the pensioners. In compliance of Authority's directions, all pension payments are being routed through said fund account.

xi. To maintain a proper record of its assets by way of tagging each asset for its proper tracking and to provide explanation on the concerns raised by the Authority in terms of its R&M cost not later than 30th September, 2018 for consideration of the Authority.	MEPCO is the largest DISCO in Pakistan with respect to consumers and network and also has been maintaining its assets record. MEPCO is endeavoring to revaluate its assets which will be completed soon and necessary intimation to this effect will be made to the Authority. Similarly, the task of tagging will also be completed along with the revaluation and physical verification process.
xii. To restrain from unlawful utilization of receipts against deposit works and security deposits and to give clear disclosures in its Financial Statements with respect to the consumer financed spares and stores, work in progress and cash & bank balance.	MEPCO utilizes the funds for the purpose, these are placed at its disposal by the consumers or any agency like Govt. of Pakistan, Provincial Govt., Local Govt. etc. The funds at the disposal of MEPCO, received from the consumers, were exclusively utilized purpose specifically during FY 2017-18. Board of Directors MEPCO has also directed for consumption of the funds in only relevant heads of account.
xiii. To share the details of late payment charges recovered from consumers and any invoice raised by CPPA (G) under the head of markup on delayed payments for the FY 2014-15, FY 2015-16, FY 2016-17 and FY 2017-18.	The Late Payment Surcharge received from the consumers during FY 2014-15, F.Y. 2015-16, F.Y. 2016-17 & F.Y. 2017-18 are Rs.1,335 (M), Rs. 825 (M), Rs.1,841 (M) & Rs.2,087 (M) respectively. The supplementary charges of Rs.825 (M) & Rs.1,642 (M) were booked during FY 2015-16 & 2017-18 respectively.
xiv. To fulfill all the requirements as provided in the Methodology while filing the next tariff petition failing which the MEPCO's petition will not be entertained.	MEPCO has already submitted its tariff petition for FY 2016-17 and FY 2017-18 to the Authority in August 2017, on single year tariff regime. The determination of this petition has been made by the Authority on 22.03.2018 & notified by GoP on 01/01/2019.

Mian Ansar Mahmood
O/C Finance Director, MEPCO

vi. To provide Cost/benefit analysis report for the investments made during the last five years and technical/financial savings achieved thereof.

INVESTMENT DETAIL WITH COST BENEFIT ANALYSIS FOR FY 2013-14 & 2014-15

Budget Head	Description	2013-14 Nos.	Investment Amount (M PKR)	Yearly Saving (Mkwh)	B/C Ratio (5 Year Analysis)
ELR	HT Proposals Rehabilitation	11	543	15	2.34
	LT Proposals	267			
	Replacement of Sluggish Meters	113706			
DOP	HT Proposals Connectivity	18	466	7	1.12
	Augmentation / Addition of Transformers	438			
	2-Phase Transformers Replacement	0			
STG	New Grids	2	2690	735	2.76
	66 kV to 132 kV Conversions	2			
	Grid Stations Extensions	7			
	Augmentations of Power Transformers	7			
	New Transmission Lines	10 (192 km)			

Budget Head	Description	2014-15 Nos.	Investment Amount (M PKR)	Yearly Saving (Mkwh)	B/C Ratio (5 Year Analysis)
ELR	HT Proposals Rehabilitation	20	973	56	3.72
	LT Proposals	426			
	Replacement of Sluggish Meters	242959			
DOP	HT Proposals Connectivity	27	873	10	0.78
	Augmentation / Addition of Transformers	983			
	2-Phase Transformers Replacement	737			
STG	New Grids	3	3269	1070	3.51
	66 kV to 132 kV Conversions	2			
	Grid Stations Extensions	8			
	Augmentations of Power Transformers	10			
	New Transmission Lines	9 (100 km)			

INVESTMENT DETAIL WITH COST BENEFIT ANALYSIS & TECHNICAL SAVINGS IN MEPCO					
Budget Head	Description	2015-16			
		Nos.	Investment Amount (M PKR)	Yearly Saving (Mkwh)	B/C Ratio (5 Year Analysis)
ELR	HT Proposals Rehabilitation	11	1,183	28	1.96
	LT Proposals	319			
DOP	HT Proposals Connectivity	9	851	7	0.47
	Augmentation / Addition of Transformers	869			
	2-Phase Transformers Replacement	388			
STG	New Grids	1	3,387	1,619	5.58
	66 kV to 132 kV Conversions	1			
	Grid Stations Extensions	15			
	Augmentations of Power Transformers	20			
	New Transmission Lines	8			
Budget Head	Description	2016-17			
		Nos.	Investment Amount (M PKR)	Yearly Saving (Mkwh)	B/C Ratio (5 Year Analysis)
ELR	HT Proposals Rehabilitation	49	1,538	77	4.51
	LT Proposals	516			
DOP	HT Proposals Connectivity	19	1,318	15	0.77
	Augmentation / Addition of Transformers	1,475			
	2-Phase Transformers Replacement	526			
STG	New Grids	2	4,038	2,651	8.04
	66 kV to 132 kV Conversions	4			
	Grid Stations Extensions	11			
	Augmentations of Power Transformers	38			
	New Transmission Lines	9			

INVESTMENT DETAIL WITH COST BENEFIT ANALYSIS & TECHNICAL SAVINGS IN MEPCO					
Budget Head	Description	2017-18			
		Nos.	Investment Amount (M PKR)	Yearly Saving (Mkwh)	B/C Ratio (5 Year Analysis)
ELR	HT Proposals Rehabilitation	21	1,654	44	2.22
	LT Proposals	311			
DOP	HT Proposals Connectivity	4	1,099	18	1.38
	Augmentation / Addition of Transformers	2,287			
	2-Phase Transformers Replacement	249			
STG	New Grids	1	3,553	1,090	5.05
	66 kV to 132 kV Conversions	3			
	Grid Stations Extensions	16			
	Augmentations of Power Transformers	13			
	New Transmission Lines	9			

vii. To provide project wise detailed report against investments for F.Y. 2015-16, FY 2016-17 and FY 2017-18.

Description		2015-16	2016-17	2017-18	Total
ELR	HT Proposals	11	49	21	**81**
	LT Proposals	319	516	311	**1,146**
	Total Exp. (Rs.)	1,183	1,538	1,654	**4,375**
DOP	HT Proposals	9	19	4	**32**
	Aug. of T/F	869	1,475	2,287	**4,631**
	Rep. of 2-Ph. T/F	388	526	249	**1,163**
	Total Exp. (Rs.)	851	1,318	1,099	**3,268**
STG	New Grids	1	2	1	**4**
	Conversions	1	4	3	**8**
	Augmentations	20	38	13	**71**
	Extensions	15	11	16	**42**
	T/Lines	8	9	9	**26**
	Total Exp. (Rs.)	3,387	4,038	3,553	**10,978**
Total	Total Exp. (Rs.)	**5,421**	**6,894**	**6,306**	**18,621**

Multan Electric Power Company Limited

Financial statements

For the Year ended

June 30, 2016

Deloitte.

Deloitte Yousuf Adil
Chartered Accountants
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Pakistan

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AUDITORS' REPORT TO THE MEMBERS

We have audited the annexed balance sheet of **Multan Electric Power Company Limited** (the Company) as at June 30, 2016 and the related profit and loss account, statement of comprehensive income, cash flow statement and statement of changes in equity together with the notes forming part thereof, for the year then ended and we state that we have obtained all the information and explanations which to the best of our knowledge and belief, were necessary for the purpose of our audit.

It is the responsibility of the Company's management to establish and maintain a system of internal control, and prepare and present the above said statements in conformity with the approved accounting standards and the requirements of the Companies Ordinance, 1984. Our responsibility is to express an opinion on these statements based on our audit.

We conducted our audit in accordance with the auditing standards as applicable in Pakistan. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the above said statements are free of any material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the above said statements. An audit also includes assessing the accounting policies and significant estimates made by management, as well as, evaluating the overall presentation of the above said statements. We believe that our audit provides a reasonable basis for our opinion and, after due verification, we report that

a) in our opinion, proper books of account have been kept by the Company as required by the Companies Ordinance, 1984;

b) In our opinion;

(i) the balance sheet and profit and loss account together with the notes thereon have been drawn up in conformity with the Companies Ordinance, 1984, and are in agreement with the books of account and are further in accordance with the accounting policies consistently applied;

(ii) the expenditure incurred during the year was for the purpose of the Company's business; and

(iii) the business conducted, investments made and the expenditure incurred during the year were in accordance with the objects of the Company.

c) In our opinion, and to the best of our information and according to the explanations given to us, the balance sheet, profit and loss account, statement of comprehensive income, cash flow statement and statement of changes in equity together with the notes forming part thereof conform with approved accounting standards as applicable in Pakistan, and give the information required by the Companies Ordinance, 1984, in the manner so required and, respectively give a true and fair view of the state of the Company's affairs as at June 30, 2016 and of the loss, its comprehensive loss, its cash flows and changes in equity for the year then ended; and

d) In our opinion no Zakat was deductible at source under the Zakat and Ushr Ordinance, 1980 (XVIII of 1980).

Deloitte.

Deloitte Yousuf Adil
Chartered Accountants

We draw attention to:

i. Notes 21.1.2 and 21.1.3, which state that the Company has not recognized the impact of debit notes issued by Central Power Purchase Authority (CPPA) against:
   a) the share of arrangement fee and mark-up payments allocated by CPPA aggregating to Rs. 11,591 million (2015: Rs. 9,747 million) and the reclassification of associated loan from payable balance to CPPA; and
   b) supplementary charges, being the mark-up charged on delayed payments to power producers by CPPA, aggregating to Rs. 11,930 million (2015: Rs. 11,451 million).

ii. Note 35 to the financial statements, the Company received financial assistance from USAID under Power Distribution Improvement Program (the USAID Project) in form of tangible assets including distribution equipment, vehicles and computing equipment; intangible assets including ERP and related software; and technical assistance in form of technical trainings and ERP technology implementation. The Company has not recognized these tangible and intangible assets.

Our opinion is not qualified in respect of these matters.

Deloitte Yousuf Adil

Chartered Accountants

Engagement Partner:
Talat Javed

Date: October 08, 2016
Multan

MULTAN ELECTRIC POWER COMPANY LIMITED
BALANCE SHEET
AS AT JUNE 30, 2016

	Note	2016 Rupees	2015 Rupees
ASSETS			
Non-current assets			
Operating fixed assets	5	70,962,816,939	65,765,689,319
Capital work-in-progress	6	10,717,222,108	9,234,254,360
		81,680,039,047	74,999,943,679
Long term loans to employees	7	76,643,146	57,330,484
Long term deposits		49,185	49,185
Current assets			
Stores and spares	8	4,615,538,705	3,923,122,738
Trade debts	9	19,808,019,606	16,272,978,691
Loans, advances, deposits, prepayments and other receivables	10	42,980,254,408	50,183,863,099
Cash and bank balances	11	4,680,085,734	4,190,231,883
		72,083,898,453	74,570,196,411
Total assets		**153,840,629,831**	**149,627,519,759**
EQUITY AND LIABILITIES			
Share capital and reserves			
Share capital	12	10,823,636,048	10,823,636,048
Share deposit money	12.2	32,508,450,451	32,508,450,451
Accumulated losses		(32,080,819,905)	(13,741,845,983)
		11,251,266,594	29,590,240,516
Non-current liabilities			
Deferred credit	13	43,891,068,409	41,355,052,642
Long term loans	14	8,067,695,652	7,021,792,455
Employees' retirement benefits	15	43,117,531,974	29,880,745,468
Consumers' security deposits	16	6,339,486,868	5,930,141,749
Receipts against deposit works	17	14,942,226,573	13,923,152,518
Deferred markup		244,386,437	46,162,771
		116,602,395,913	98,157,047,603
Current liabilities			
Trade and other payables	18	18,499,631,675	15,897,522,731
Accrued markup	19	4,791,934,842	3,981,593,509
Current portion of long term loans	20	2,695,400,807	2,001,115,400
		25,986,967,324	21,880,231,640
Contingencies and commitments	21		
Total equity and liabilities		**153,840,629,831**	**149,627,519,759**

The annexed notes from 1 to 37 form an integral part of these financial statements.

Chief Executive Officer

Director

MULTAN ELECTRIC POWER COMPANY LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2016

	Note	2016 Rupees	2015 Rupees
Electricity sales - net	22	101,320,702,972	111,465,223,052
Subsidy from Government of Pakistan on sale of electricity	23	24,719,647,203	45,293,822,680
		126,040,350,175	156,759,045,732
Cost of electricity	24	119,201,930,566	130,803,662,305
Gross profit		6,838,419,609	25,955,383,427
Amortization of deferred credit	13	2,035,005,476	1,879,798,099
		8,873,425,085	27,835,181,526
Operating cost			
Operating expenses excluding depreciation	25	17,794,253,763	16,232,185,022
Depreciation on operating fixed assets	5.2	3,414,303,479	3,123,811,938
		21,208,557,242	19,355,996,960
		(12,335,132,157)	8,479,184,566
Other expense	26	825,065,511	-
Other income	27	3,705,252,112	2,108,995,106
		(9,454,945,556)	10,588,179,672
Financial charges	28	840,118,410	790,879,191
Profit before taxation		(10,295,063,966)	9,797,300,481
Taxation	29	-	-
(Loss) / profit for the year		(10,295,063,966)	9,797,300,481

The annexed notes from 1 to 37 form an integral part of these financial statements.

Chief Executive Officer

Director

MULTAN ELECTRIC POWER COMPANY LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2016

	Note	2016 Rupees	2015 Rupees
(Loss) / profit for the year		(10,295,063,966)	9,797,300,481
Other comprehensive income			
Items that will not be reclassified subsequently to profit or loss:			
-Remeasurement of post retirement benefits obligation	15	(8,043,909,956)	(1,160,081,238)
Total comprehensive (loss) / income for the year		(18,338,973,922)	8,637,219,243

The annexed notes from 1 to 37 form an integral part of these financial statements.

Chief Executive Officer

Director

MULTAN ELECTRIC POWER COMPANY LIMITED
CASH FLOW STATEMENT
FOR THE YEAR ENDED JUNE 30, 2016

	2016 Rupees	2015 Rupees
A. CASH FLOWS FROM OPERATING ACTIVITIES		
(Loss) / profit before taxation	(10,295,063,966)	9,797,300,481
Adjustments for non-cash charges and other items		
Depreciation on operating fixed assets - owned	3,414,303,479	3,123,811,938
Amortization of deferred credit	(2,035,005,476)	(1,879,798,099)
Provision for employees' retirement benefits	7,327,366,056	6,204,763,744
Reversal of provision for doubtful debts	(2,224,076,720)	-
Impairment of capital work in progress	82,148,250	-
Provision for obsolete items	57,603,343	17,918,480
Financial charges	840,118,410	790,879,191
Cash (used in) / generated from operating activities before working capital changes	(2,832,606,624)	18,054,875,735
Changes in working capital		
(Increase) / decrease in current assets		
Stores and spares	(750,019,310)	288,335,917
Trade debts	(1,310,964,195)	(1,620,903,545)
Loans, advances, deposits and other receivable	7,203,608,691	20,989,654,029
Increase / (decrease) in current liabilities		
Trade and other payables	2,602,108,944	(37,200,848,723)
	7,744,734,130	(17,543,762,322)
Cash generated from operations	4,912,127,506	511,113,413
Financial charges paid	(12,184,350)	(8,514,774)
Employees' retirement benefits paid	(2,027,489,506)	(1,584,539,445)
Net cash generated from / (used in) operating activities	2,872,453,650	(1,081,940,806)
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Fixed capital expenditure	(10,008,100,508)	(8,788,613,394)
Contribution made to employees' benefits	(107,000,000)	-
Long term loans to employees	(19,312,662)	(8,956,614)
Net cash used in investing activities	(10,134,413,170)	(8,797,570,008)
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Long term loans received	1,752,372,954	1,453,212,727
Consumers' security deposits received	409,345,119	667,992,310
Receipts against deposit works	5,590,095,298	5,421,689,142
Net cash generated from financing activities	7,751,813,371	7,542,894,179
Net increase / (decrease) in cash and cash equivalents (A+B+C)	489,853,851	(2,336,616,635)
Cash and cash equivalents at beginning of the year	4,190,231,883	6,526,848,518
Cash and cash equivalents at end of the year	4,680,085,734	4,190,231,883

The annexed notes from 1 to 37 form an integral part of these financial statements.

Chief Executive Officer

Director

MULTAN ELECTRIC POWER COMPANY LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2016

	Share capital	*Share deposit money*	*Accumulated loss*	*Total*
	Rupees			
Balance as at June 30, 2014	10,823,636,048	32,508,450,451	(22,379,065,226)	20,953,021,273
Profit for the year	-	-	9,797,300,481	9,797,300,481
Other comprehensive income	-	-	(1,160,081,238)	(1,160,081,238)
Total comprehensive income	-	-	8,637,219,243	8,637,219,243
Balance as at June 30, 2015	10,823,636,048	32,508,450,451	(13,741,845,983)	29,590,240,516
Loss for the year	-	-	(10,295,063,966)	(10,295,063,966)
Other comprehensive income	-	-	(8,043,909,956)	(8,043,909,956)
Total comprehensive income	-	-	(18,338,973,922)	(18,338,973,922)
Balance as at June 30, 2016	10,823,636,048	32,508,450,451	(32,080,819,905)	11,251,266,594

The annexed notes from 1 to 37 form an integral part of these financial statements.

Chief Executive Officer

Director

MULTAN ELECTRIC POWER COMPANY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2016

1. THE COMPANY AND ITS OPERATIONS

1.1 Multan Electric Power Company Limited (the Company) is a public limited company incorporated in Pakistan under Companies Ordinance, 1984. The Company was established to takeover all the properties, rights, assets, obligations and liabilities of Multan Area Electricity Board ("MAEB") owned by Pakistan Water and Power Development Authority ("WAPDA") and such other assets and liabilities as agreed. The Company was incorporated on 14 May 1998 and commenced operation on 01 July 1998. Its registered office is situated at Shahra-e-Quaid-e-Azam, WAPDA House, Lahore. However principal place of business of the Company is located at Khanewal Road Multan. The principal activity of the Company is distribution and supply of electricity to public within defined geographical boundaries.

1.2 These financial statements are presented in Pak Rupees, which is the Company's functional and presentation currency.

2. STATEMENT OF COMPLIANCE AND SIGNIFICANT ESTIMATES

2.1 *Statement of compliance*

These financial statements have been prepared in accordance with the approved accounting standards as applicable in Pakistan. Approved accounting standards comprise of such International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB) as are notified under the Companies Ordinance, 1984 (the Ordinance), and provisions of and directives issued under the Ordinance. In case requirements differ, the provisions or directives of the Ordinance shall prevail.

2.2 *New accounting standards / amendments and IFRS interpretations that are effective for the year ended June 30, 2016*

The following standards, amendments and interpretations are effective for the year ended June 30, 2016. These standards, interpretations and the amendments are either not relevant to the Company's operations or are not expected to have significant impact on the Company's financial statements other than certain additional disclosures:

	Effective date (annual periods beginning on or after)
IFRS 10 – Consolidated Financial Statements	January 01, 2015
IFRS 11 – Joint Arrangements	January 01, 2015
IFRS 12 – Disclosure of Interests in Other Entities	January 01, 2015
IFRS 13 – Fair Value Measurement	January 01, 2015
IAS 28 (Revised 2011) – Investments in Associates and Joint Ventures	January 01, 2015
IAS 28 (Revised 2011) – Investments in Associates and Joint Ventures	January 01, 2015

Certain annual improvements have also been made to a number of IFRSs.

2.3 *New accounting standards / amendments and IFRS interpretations that are not yet effective*

The following standards, amendments and interpretations are only effective for accounting periods, beginning on or after the date mentioned against each of them. These standards, interpretations and the amendments are either not relevant to the Company's operations or are not expected to have significant impact on the Company's financial statements other than certain additional disclosures:

	Effective date (annual periods beginning on or after)
Amendments to IFRS 2 'Share-based Payment' - Clarification on the classification and measurement of share-based payment transactions	January 01, 2018
Amendments to IFRS 10 'Consolidated Financial Statements' and IAS 28 Investments in Associates and Joint Ventures' - Sale or contribution of assets between an investor and its associate or joint venture	Deferred indefinitely. Earlier adoption is permitted.
Amendments to IFRS 10 'Consolidated Financial Statements' and IAS 28 'Investments in Associates and Joint Ventures' - Sale or contribution of assets between an investor and its associate or joint venture	January 01, 2016
Amendments to IFRS 11 'Joint Arrangements' - Accounting for acquisitions of interests in joint operations	January 01, 2016
Amendments to IAS 1 'Presentation of Financial Statements' - Disclosure initiative	January 01, 2016
Amendments to IAS 7 'Statement of Cash Flows' - Amendments as a result of the disclosure initiative	January 01, 2017
Amendments to IAS 12 'Income Taxes' - Recognition of deferred tax assets for unrealised losses	January 01, 2017
Amendments to IAS 16 'Property Plant and Equipment' and IAS 38 Intangible Assets' - Clarification of acceptable methods of depreciation and amortization	January 01, 2016
Amendments to IAS 16 'Property Plant and Equipment' and IAS 41 'Agriculture' - Measurement of bearer plants	January 01, 2016
Amendments to IAS 27 'Separate Financial Statements' - Equity method in separate financial statements	January 01, 2016

Certain annual improvements have also been made to a number of IFRSs.

Other than the aforesaid standards, interpretations and amendments, the International Accounting Standards Board (IASB) has also issued the following standards which have not been adopted locally by the Securities and Exchange Commission of Pakistan:

- IFRS 1 – First Time Adoption of International Financial Reporting Standards
- IFRS 9 – Financial Instruments
- IFRS 14 – Regulatory Deferral Accounts
- IFRS 15 – Revenue from Contracts with Customers
- IFRS 16 – Leases

3. BASIS OF MEASUREMENT

3.1 These financial statements have been prepared on the basis of historical cost convention, except for the foreign currency transactions as stated in note 4.1 and employees retirement benefits recognized on the basis of actuarial valuation as referred to in note 4.2.

3.2 *Use of estimates and judgments*

The preparation of financial statements in conformity with the approved accounting standards requires the use of certain critical accounting estimates. It also requires the management to exercise its judgment in the process of applying the Company's accounting policies. Estimates and judgments are continually evaluated and are based on historical experience, including expectation of future events that are believed to be reasonable under the circumstances. The areas where various assumptions and estimates are significant to the Company's financial statements or where judgments were exercised in application of accounting policies are as follow:

i) Employees' retirement benefits;
ii) Taxation;
iii) Useful life of operating fixed assets;
iv) Provision for doubtful debts;
v) Provision for slow moving items; and
vi) Accrual for un-billed revenue and associated adjustments.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

4.1 *Foreign currency transactions*

Transactions in foreign currency during the year are initially recorded in the functional currency at the rate prevailing at the date of transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at functional currency using rate of exchange prevailing at the balance sheet date. All differences are taken to the profit and loss account.

4.2 *Employees' retirement benefits*

The Company has adopted the pension scheme of WAPDA and operates a funded pension scheme, an unfunded electricity scheme and an unfunded free medical facility scheme for all its employees. Provision is made in the financial statements on the basis of actuarial valuation using Projected Unit Credit Method. Actuarial gains and losses are recognized immediately through other comprehensive income. Past service cost is recognized immediately in profit or loss.

The Company's employees are also entitled for accumulated compensated absences, which are enchased at the time of retirement up to a maximum limit of 365 days. Actuarial gains and losses regarding compensated absences are recognized in the year of occurrence.

For General Provident Fund and WAPDA Welfare Fund, the Company makes deduction from salaries of the employees and remits these amounts to the funds established by WAPDA.

4.3 *Taxation*

Income tax expense comprises current and deferred tax. Income tax is recognized in profit and loss except to the extent that it relates to items recognized directly in equity, in which case it is included in equity.

Current

Provision for current tax is based on taxable income for the year determined in accordance with the prevailing law for taxation of income. The charge for current tax is calculated using prevailing tax rates or tax rates expected to apply to the profit for the year if enacted after taking into account tax credits, rebates and exemptions, if any. The charge for current tax also includes adjustments, where considered necessary, to provision for tax made in previous years arising from assessment framed during the year for such years.

Deferred

Deferred tax is accounted for using the balance sheet liability method in respect of all temporary differences arising from difference between the carrying amount of the financial statements and corresponding tax base used in the computation of taxable profit. Deferred tax liabilities are recognized for all taxable temporary differences and deferred tax assets are recognized to the extent that is probable that future taxable profits or taxable temporary differences will be available against which the deductible temporary differences, unused tax losses and tax credits can be utilized.

Deferred tax is calculated at the rates that are expected to apply to the period when the differences reverse, based on tax rates that have been enacted or substantively enacted by the balance sheet date. Deferred tax is charged or credited in the income statement, except where deferred tax arises on the items credited or charged to equity which case it is included in equity.

4.4 Operating fixed assets

Operating fixed assets except freehold land are stated at cost less accumulated depreciation and accumulated impairment losses, if any. Freehold land is stated at cost less accumulated impairment losses, if any.

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefit associated with the items will flow to the Company and the cost of the item can be measured reliably. Major renewals and improvements are capitalized. Minor replacement, repairs and maintenance are charged to income.

Depreciation on operating fixed assets is charged on the straight-line method so as to write off the depreciable amount of an asset over its estimated useful life at the rates given in Note 5. Residual values and the useful life of operating fixed assets are reviewed at least at each financial year-end. Depreciation charge commences from the month in which the asset is available for use and continues until the month of disposal. Depreciation on operating fixed assets is charged to profit or loss account except for the depreciation provided on construction equipment and vehicles during the period of construction of operating fixed assets that is capitalized as part of the cost of the operating fixed assets.

An item of operating fixed asset is de-recognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on de-recognition of the asset is included in the profit and loss account in the year the asset is de-recognized.

Assets subject to finance lease are stated at the lower of present value of minimum lease payments under the lease agreement and the fair value of assets acquired on lease. Aggregate amount of obligations relating to assets subject to finance lease are accounted for at net present value of liabilities. Depreciation of leased assets is charged to profit and loss account.

4.5 Capital work in progress

All costs connected with specific assets incurred during installation and construction period are carried under capital work-in-progress. These are transferred to specific assets as and when these assets are available for use.

4.6 Related party transactions

Transactions with related parties for purchase of electricity are based on tariff determined by NEPRA. Prices for other transactions with related parties are charged on the basis of directives issued by WAPDA and PEPCO.

4.7 Trade debts

Trade debts are carried at original billed value less an estimate of provision for doubtful debts.

Provision for doubtful debts is made as follows:

a) No provision on Government arrears and Agency balances;
b) Fifty percent provision on permanently disconnected consumers; and
c) Provision on arrears from private consumers and deferred arrears at the rates approved.

4.7.1 The Company has revised its estimates in respect of provisioning against doubtful trade debts. As a result, the provision against doubtful trade debts has been reduced during the year from Rs. 6,848 million to Rs. 4,623 million and accordingly during the year said provision has been reversed with the amount to Rs. 2,224 million. Below are the significant changes to the estimates:

	Revised	Old
Permanently Disconnected Connections	50%	100%
Deferred arrears:		
More than 1 year and up to 2 years	20%	25%
More than 2 year and up to 3 years	30%	25%
More than 3 year and up to 4 years	35%	50%
More than 4 year and up to 5 years	40%	50%
More than 5 years	50%	50%
Arrears:		
More than 3 months and up to 6 months	5%	10%
More than 6 months and up to 1 year	10%	25%
More than 1 year and up to 2 years	25%	50%
More than 2 years and up to 3 years	35%	75%
More than 3 years and up to 4 years	50%	100%
More than 4 years and up to 5 years	75%	100%

4.8 Stores and spares

Stores and spares except for the items in transit are stated at lower of cost and net realizable value. Cost for useable stores and spares is principally determined on moving average basis. Items considered obsolete are carried at nil value. Items in transit are valued at cost comprising invoice value plus other charges paid thereon.

4.9 Deferred credit

Amounts received from consumers and Government as contributions towards the cost of extension of distribution network and of providing service connections are deferred for amortization over the estimated useful lives of related assets except for separately identifiable services in which case revenue is recognized upfront upon establishing a connection network. However the said expectation shall not apply on the Government grants.

4.10 Borrowing costs

Borrowing costs are recognized in profit and loss account in the period in which these are incurred except to the extent of borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset. Such borrowing costs, if any, are capitalized, during the period of time that is required to complete and prepare the asset for its intended use.

4.11 Provisions

Provisions are recognized when the Company has a present legal or constructive obligation as a result of past events and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate of the obligation can be made. However, provisions are reviewed at each balance sheet date and adjusted to reflect current best estimate.

4.12 Impairment

Financial assets

At each balance sheet date, the Company reviews the carrying amounts of the financial assets to assess whether there is any indication that such financial assets have suffered an impairment loss. If any such indication exists, the recoverable amount is estimated in order to determine the extent of the impairment loss, if any. Impairment losses are recognized as expense in the profit and loss account. In respect of 'available for sale' financial assets, cumulative impairment loss less any impairment loss on that financial asset previously recognized in profit and loss account, is removed from equity and recognized in the profit and loss account. Impairment losses recognized in the profit and loss account on equity instruments are not reversed through the profit and loss account.

Non financial assets

Assets that have an indefinite useful life, for example land, are not subject to depreciation/amortization and are tested annually for impairment. Assets that are subject to depreciation / amortization are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognized for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs to sell and value in use. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash flows (cash generating units). Non financial assets that suffered an impairment are reviewed for possible reversal of the impairment at each reporting date.

4.13 Revenue recognition

Revenue is recognized to the extent it is probable that the economic benefits will flow to the Company and revenue can be measured reliably. The specific accounting policies are:

Revenue from electricity sales is recognized on supply of electricity.
Meter rental is recognized on time proportionate basis.
Interest on bank deposits is recognized on accrual basis.
Revenue from sales of scrap is recognized on dispatch of goods.

Deferred credit against consumers' contribution is released to profit and loss account over the expected useful life of the asset underlying the contribution.

4.14 Financial instruments

A financial asset or financial liability is recognized at the time when the Company becomes a party to the contractual provisions of the instrument. A financial asset or part thereof is de-recognized when the Company loses control of the contractual right that comprises the financial asset or part there-of. Such control is deemed to be lost if the Company realizes the rights to the benefits specified in the contracts, the rights expire or the Company surrenders those rights. A financial liability or part thereof is removed from the balance sheet when it is extinguished i.e. when the obligation specified in the contract is discharged, cancelled or expired. Any gain or loss on subsequent measurement and de-recognition is recognized in profit and loss account.

Initial recognition

The financial assets and financial liabilities are initially recognized at fair value and in case of a financial asset or financial liability not at fair value through profit or loss, initial recognition is made at fair value plus transaction costs that are directly attributable to the acquisition or issue of the financial assets or financial liability.

Subsequent measurement

The financial assets other than loans and advances are stated at fair value. Loans and advances are stated at amortized cost. Financial liabilities are subsequently measured at amortized cost.

4.15 Off setting

Financial assets and financial liabilities are set off and the net amount is reported in the financial statements when there is a legally enforceable right to set off and the Company intends to settle on a net basis, or to realize the assets and to settle the liabilities simultaneously.

4.16 Trade and other payables

Liabilities for trade and other amounts payable are recognized and carried at cost, which is the fair value of the consideration to be paid in the future for the goods and / or services received, whether or not billed to the Company. Subsequent to initial recognition, these are measured at amortized cost using the effective interest method, with interest recognized in profit or loss.

4.17 Cash and cash equivalents

Cash and cash equivalents of the Company consist of cash in hand, balances with banks and term deposit receipts with original maturity less than three months from the date of acquisition.

5. OPERATING FIXED ASSETS

Particulars	Cost			Accumulated depreciation			Book value	Rate
	At July 01, 2015	Addition	At June 30, 2016	At July 01, 2015	For the year	At June 30, 2016	At June 30, 2016	
	Rupees							
Owned								
Land - freehold	213,920,755	114,552,096	328,472,851	-	-	-	328,472,851	-
Land - leasehold	2,277,338	-	2,277,338	790,164	-	790,164	1,487,174	-
Building on freehold land	2,812,904,395	278,249,653	3,091,154,048	785,832,517	57,773,496	843,606,013	2,247,548,035	2%
Office equipment	196,875,952	12,818,580	209,694,532	115,826,724	11,825,695	127,652,419	82,042,113	10%
Distribution equipment	91,281,980,888	8,150,642,074	99,432,622,962	28,230,284,763	3,285,545,014	31,515,829,777	67,916,793,185	3.5%
Other plant and equipment	343,325,070	17,221,393	360,546,463	245,684,459	19,268,980	264,953,439	95,593,024	10%
Vehicles	933,708,257	40,800,000	974,508,257	640,884,709	42,742,991	683,627,700	290,880,557	10%
	95,784,992,655	8,614,283,796	104,399,276,451	30,019,303,336	3,417,156,176	33,436,459,512	70,962,816,939	

For comparative period

Particulars	Cost			Accumulated depreciation			Book value	Rate
	At July 01, 2014	Addition	At June 30, 2015	At July 01, 2014	For the year	At June 30, 2015	At June 30, 2015	
	Rupees							
Owned								
Land - freehold	181,232,255	32,688,500	213,920,755	-	-	-	213,920,755	-
Land - leasehold	2,277,338	-	2,277,338	790,164	-	790,164	1,487,174	-
Building on freehold land	2,444,470,581	368,433,814	2,812,904,395	735,076,309	50,756,208	785,832,517	2,027,071,878	2%
Office equipment	194,286,139	2,589,813	196,875,952	104,219,566	11,607,158	115,826,724	81,049,228	10%
Distribution equipment	83,282,416,823	7,999,564,065	91,281,980,888	25,221,831,952	3,008,452,811	28,230,284,763	63,051,696,125	3.5%
Other plant and equipment	295,284,469	48,040,601	343,325,070	228,900,875	16,783,584	245,684,459	97,640,611	10%
Vehicles	881,663,808	52,044,449	933,708,257	601,237,847	39,646,862	640,884,709	292,823,548	10%
	87,281,631,413	8,503,361,242	95,784,992,655	26,892,056,713	3,127,246,623	30,019,303,336	65,765,689,319	

5.1 The property and rights in the above assets were transferred to the Company on July 01, 1998 by WAPDA in accordance with the terms and conditions of the Business Transfer Agreement executed between WAPDA and the Company.

	Note	2016 Rupees	2015 Rupees
5.2 Depreciation charge for the year has been allocated as follows;			
Operating cost		3,414,303,479	3,123,811,938
Capital work in progress		2,852,697	3,434,685
		3,417,156,176	3,127,246,623

6. CAPITAL WORK-IN-PROGRESS

Civil works		222,129,177	174,782,056
Project directorate constructions		5,812,637,430	4,997,151,932
Grid station constructions	6.2	4,682,455,501	4,062,320,372
		10,717,222,108	9,234,254,360

6.1 Movement in capital work in progress

Balance at beginning of the year	9,234,254,360	8,404,310,116
Additions during the year	5,390,518,822	6,226,956,033
Transferred to operating fixed assets	(3,825,402,824)	(5,397,011,789)
Impairment charged during the year	(82,148,250)	-
Balance at end of the year	10,717,222,108	9,234,254,360

6.2 This includes borrowing cost amounting to Rs. 460.54 million (2015: Rs. 541.27 million) on loans obtained from Government of Pakistan and re-lent loans of International Bank for Reconstruction and Development (IBRD) and Asian Development Bank (ADB) for improvement and enhancement of electric supply infrastructure.

	Note	2016 Rupees	2015 Rupees
7. LONG TERM LOANS TO EMPLOYEES			
House building / purchase of plots	7.1	68,359,361	55,778,865
Vehicles		24,555,869	15,090,403
		92,915,230	70,869,268
Amount due within one year presented under current assets		(16,272,084)	(13,538,784)
		76,643,146	57,330,484

7.1 This includes Rs. 21.24 million (2015: Rs. 43.31 million) outstanding for period exceeding three years.

7.2 Loans for house building and purchase of plot are repayable in ten years, car and motor cycle loans in five years and bicycle loans in four years. Interest is charged on these loans at the same rate as that payable on employee balances in General Provident Fund. These loans are secured by mortgage of immovable property and hypothecation of vehicles.

	Note	2016 Rupees	2015 Rupees
8. STORES AND SPARES			
Stores		4,542,841,420	3,926,749,043
Spare parts		208,886,726	74,959,793
		4,751,728,146	4,001,708,836
Provision for obsolete items and stock losses	8.1	(136,189,441)	(78,586,098)
		4,615,538,705	3,923,122,738
8.1. Movement in provision against slow moving item			
Opening balance		78,586,098	60,667,618
Provision made during the year		57,603,343	17,918,480
Closing balance		136,189,441	78,586,098
9. TRADE DEBTS			
Considered good		19,808,019,606	16,272,978,691
Considered doubtful		4,622,678,668	6,848,373,825
		24,430,698,274	23,121,352,516
Provision against debts considered doubtful	9.1	(4,622,678,668)	(6,848,373,825)
		19,808,019,606	16,272,978,691
9.1 Movement in provision against debts considered doubtful			
Balance at beginning of the year		6,848,373,825	6,873,819,978
Provision reversed during the year		(2,224,076,720)	-
Bad debts written off during the year		(1,618,437)	(25,446,153)
Balance at end of the year	4.7.1	4,622,678,668	6,848,373,825

9.2 Trade debts are secured to the extent of corresponding consumers' security deposits.

9.3 The trade debts as at the balance sheet date are classified into Domestic, Commercial, Agriculture, Public lights, Residential colonies and others.

The aging of trade receivables at the reporting date is:	2016 Rupees	2015 Rupees
Not past due date	6,028,428,738	7,520,787,223
Due up to 2 months	3,455,408,400	2,235,146,578
Due 2 to 3 months	193,411,807	300,811,799
Due 3 to 6 months	319,182,237	5,685,522,405
Due 6 months to 1 year	787,035,245	415,428,959
Due 1 year to 3 years	7,546,014,237	1,084,406,394
Due above 3 years	1,494,273,183	2,352,375,220
Agency balances	4,606,944,427	3,526,873,938
	24,430,698,274	23,121,352,516
Provision for doubtful debts	(4,622,678,668)	(6,848,373,825)
	19,808,019,606	16,272,978,691

	Note	2016 Rupees	2015 Rupees
10. LOANS, ADVANCES, DEPOSITS, PREPAYMENTS AND OTHER RECEIVABLES			
Duties/charges and tax receivables	10.1	-	-
Tariff subsidy receivable from Federal Government		19,567,764,650	21,633,093,795
General sales tax receivable from Federal Board of Revenue		13,360,612,903	15,278,556,754
Agriculture subsidy receivable from Punjab Government		755,157,238	5,124,024,327
General sales tax receivable from consumers		5,360,361,499	4,532,692,841
Due from associated undertakings	10.2	2,783,987,053	2,588,873,368
Advances to suppliers - considered good		424,682,734	339,046,260
Advances to employees		52,069,477	60,724,934
Receivable against damaged items during warranty period		37,835,616	40,162,068
Profit receivable on bank deposits		14,811,240	12,192,621
Current portion of long term advances	7	16,272,084	13,538,784
Others		606,699,914	560,957,347
		42,980,254,408	50,183,863,099

10.1 Duties/charges and taxes receivables

	Note	Receivables not yet realized Rupees	Payables not yet realized Rupees	Total Rupees
Electricity duty		278,451,882	(278,451,882)	-
Income tax		178,102,195	(178,102,195)	-
Other taxes		39,639,824	(39,639,824)	-
Neelum Jehlum surcharge		255,940,434	(255,940,434)	-
Debt service surcharge		789,205,896	(789,205,896)	-
Universal obligation surcharge		731,598,160	(731,598,160)	-
T.V. license fee		111,884,511	(111,884,511)	-
Equalization surcharge		28,426,196	(28,426,196)	-
June 30, 2016	10.1.1	2,413,249,098	(2,413,249,098)	-
Electricity duty		246,680,058	(246,680,058)	-
Income tax		131,510,675	(131,510,675)	-
Other taxes		41,618,637	(41,618,637)	-
Neelum Jehlum surcharge		108,304,544	(108,304,544)	-
Debt service surcharge		122,170,358	(122,170,358)	-
Universal obligation surcharge		177,145,095	(177,145,095)	-
T.V. license fee		104,195,920	(104,195,920)	-
Equalization surcharge		50,770,927	(50,770,927)	-
June 30, 2015		982,396,214	(982,396,214)	-

10.1.1 These represent the amounts billed to the customers on behalf of the respective authorities and are receivable as at June 30, 2016 which have been netted off against respective payables.

	Note	2016 Rupees	2015 Rupees
10.2 Due from associated undertakings			
Jamshoro Power Generation Company Limited (GENCO-1)		2,277,583	858,614
Central Power Generation Company Limited (GENCO-2)		128,682,259	77,665,281
Northern Power Generation Company Limited (GENCO-3)		680,739,689	546,613,680
Lakhra Power Generation Company Limited		516,687	256,989
Lahore Electric Supply Company Limited		424,923,830	437,162,443
Faisalabad Electric Supply Company Limited		11,966,842	39,354,238
Quetta Electric Supply Company Limited		30,042,200	25,406,563
Islamabad Electric Supply Company Limited		70,176,224	72,232,451
Peshawar Electric Supply Company Limited		444,808,454	458,196,326
Hyderabad Electric Supply Company Limited		-	2,180,079
WAPDA Current Account		782,468,635	711,515,202
WAPDA Welfare Fund		207,384,650	217,431,502
		2,783,987,053	2,588,873,368

11. CASH AND BANK BALANCES

Cash in hand		10,571	1,219
Cash with banks on:			
Deposit accounts	11.1	3,141,439,511	668,834,056
Current accounts		288,635,652	557,576,799
		3,430,075,163	1,226,410,855
Term deposit receipts	11.1	1,250,000,000	2,963,819,809
		4,680,085,734	4,190,231,883

11.1 Balance in deposit accounts and term deposit receipts carry markup ranging from 3.75 % to 6.50% per annum (2015: 3.50% to 9.80% per annum).

	Note	2016 Rupees	2015 Rupees
12. SHARE CAPITAL			
Authorised capital			
5,000,000,000 (2015: 5,000,000,000) ordinary shares of Rs. 10/- each		50,000,000,000	50,000,000,000
Issued, subscribed and paid-up capital			
1,000 (2015: 1,000) ordinary shares of Rs. 10/- each fully paid in cash to Government of Pakistan and its nominee directors		10,000	10,000
1,082,362,604 (2015: 1,082,362,604) ordinary shares of Rs.10/- each issued as fully paid up for consideration other than in cash to Water and Power Development Authority		10,823,626,048	10,823,626,048
	12.1	10,823,636,048	10,823,636,048

12.1 On August 14, 2009, the Government of Pakistan (GoP) launched "Benazir Employee Stock Option Scheme" (the Scheme) for employees of certain State Owned Enterprises (SOEs) and Non-State Owned Enterprises (Non-SOEs) where GoP holds significant investments. The scheme is applicable to permanent and contractual employees who were in employment of these entities on the date of launch of the scheme, subject to completion of five years vesting period by all contractual employees and by permanent employees in certain instances.

The scheme provides for cash payments to employees on retirement or termination based on the price of shares of respective entities. To administer this scheme, GoP shall transfer 12% of its investments in such SOEs and Non SOEs to a Trust Fund to be created for the purpose by each of such entities. The eligible employees would be allotted units by each Trust Fund in proportion to their respective length of service. On retirement or termination such employees would be entitled to receive such amounts from Trust Funds in exchange for the surrendered units as would be determined based on market price for listed entities or breakup value for non-listed entities. The shares relating to the surrendered units would be transferred back to GoP.

The scheme also provides that 50% of dividend related to shares transferred to the respective Trust Fund would be distributed amongst the unit-holder employees. The balance 50% dividend would be transferred by the respective Trust Fund to the Central Revolving Fund managed by the Privatization Commission of Pakistan for payment to employees against surrendered units. The deficit, if any, in Trust Funds to meet the re-purchase commitment would be met by GoP. The Scheme developed in compliance with the stated GoP policy of empowerment of employees of State Owned Enterprises needs to be accounted for by the covered entities, including the Company, under the provisions of amended "International Financial Reporting Standard 2; Share Based Payments". However, keeping in view the difficulties that may be faced by the entities covered under the Scheme, the Securities & Exchange Commission of Pakistan on receiving representations from some of the entities covered under the Scheme and after having consulted the Institute of Chartered Accountants of Pakistan has granted exemption through S.R.O. 587(I)/2011 dated June 07, 2011 to such entities from the application of IFRS 2 to the Scheme.

Had the exemption not been granted, the salaries, wages & other benefits cost and accumulated losses of the Company would have not been significantly impacted as the carrying value of the net assets of the Company has been negative in prior years.

12.2 This represents credit received by the Company in financial year 2014 from Central Power Purchase Authority (CPPA) in pursuance of letter No. F.1(5) CF-1/2012-13/1017 dated July 02, 2013 from Ministry of Finance as GoP investment against circular debt of Rs. 341 billion. Hence this has been treated as GoP equity investment in the Company.

13. DEFERRED CREDIT

	2016 Rupees	2015 Rupees
Cost		
Balance at beginning of the year	56,606,043,777	51,767,405,336
Addition during the year	4,571,021,243	4,838,638,441
Balance at end of the year	61,177,065,020	56,606,043,777
Amortization		
Balance at beginning of the year	(15,250,991,135)	(13,371,193,036)
For the year	(2,035,005,476)	(1,879,798,099)
Balance at end of the year	(17,285,996,611)	(15,250,991,135)
	43,891,068,409	41,355,052,642

13.1 This represents the capital contributions received from consumers and the Government against which assets are constructed by the Company.

14.4 This represents re-lent portion of loan obtained by Government of Pakistan (GoP) from Asian Development Bank (ADB) for Distribution Enhancement Investment Program which is secured against the guarantee by GoP, pursuant to the re-lent agreement between GoP and the Company. Disbursements during the year of Rs. 1,064.69 million (2015: Rs. 882.97) have been transferred to the Company. This facility carries interest at the rate of 15% inclusive of relending interest of 8.2% per annum plus exchange risk cover fee of 6.8% per annum which shall be charged both on principal amount and interest amount separately. Repayment is to be made within maximum period of 25 years including a grace period of 5 years.

14.5 This represents re-lent portion of loan obtained by Government of Pakistan (GoP) from Asian Development Bank (ADB) for Distribution Enhancement Investment Program which is secured against the guarantee by GoP, pursuant to the re-lent agreement between GoP and the Company. Disbursements during the year of Rs. 586.14 million (2015: nil) have been transferred to the Company. This facility carries interest at the rate of 15% inclusive of relending interest of 8.2% per annum plus exchange risk cover fee of 6.8% per annum which shall be charged both on principal amount and interest amount separately. Repayment is to be made within maximum period of 25 years including a grace period of 5 years.

14.6 This represents a loan obtained from the Government of Pakistan (GoP) under "Prime Minister's Southern Punjab Development Package" for construction of new grid stations and laying transmission lines. The limit of the loan facility is Rs. 1,228 million. As per letters of the Finance Davison of GoP for loan disbursements, the interest will be chargeable at a prevailing rate for respective year, which was assessed at 17% per annum by the Company. The principal is repayable in 20 years. The overdue amount of principal and markup aggregate to Rs.106.27 million (2015: Rs. 53.14) and Rs. 691.45 million (2015: Rs. 555.60 million) respectively.

14.7 The Company received Rs. 100 million interest free loan from Rahim Yar Khan Mills Limited (RYKML) under an agreement to meet expenses for grid interconnection and framework for Power Co-Generation (Bagasse-Biomass) 2013. The loan is repayable in 36 equal monthly installments commencing after 18 months of commercial operation date of the project which is March 21, 2015.

14.8 This includes Rs. 28.41 million (2015: Rs. 31 million) interest free loan from JDW Sugar Mills Limited (JDWSML) under an agreement to meet expenses for grid interconnection and framework for Power Co-Generation (Bagasse-Biomass) 2013. The loan is repayable in 36 equal monthly installments commencing after 18 months of commercial operation date of the project which is declared June 12, 2014. The overdue amount of principal aggregate to Rs. 2.5 million.

14.9 The Company received Rs. 20 million interest free loan from Hamza Sugar Mills R.Y. Khan under an agreement to meet expenses for grid interconnection and framework for Power Co-Generation (Bagasse-Biomass) 2014. The loan is repayable in 36 equal monthly installments commencing after 36 months of commercial operation date of the project which was expected to be December 2015.

14.10 The Company received Rs. 58.8 million interest free loan from Layyah Sugar Mills Limited (LSML) under an agreement to meet expenses for grid interconnection and framework for Power Co-Generation (Bagasse-Biomass) 2013. The loan is repayable in 36 equal monthly installments commencing after 18 months of commercial operation date of the project which has not yet been assessed.

14. LONG TERM LOANS

	Note	2016 Rupees	2015 Rupees
International Bank for Reconstruction and Development	14.1	3,849,036,226	3,849,036,226
Asian Development Bank			
Tranche - I	14.2	1,354,866,393	1,354,866,393
Tranche - II	14.3	2,081,118,329	2,047,979,201
Tranche - III	14.4	1,887,666,450	822,976,035
Tranche - IV	14.5	586,142,394	-
		5,909,793,566	4,225,821,629
Loan from Government	14.6	797,050,000	797,050,000
Interest free loans	14.7, 14.8, 14.9 & 14.10	207,216,667	151,000,000
		1,004,266,667	948,050,000
		10,763,096,459	9,022,907,855
Amount due within one year		(2,695,400,807)	(2,001,115,400)
		8,067,695,652	7,021,792,455

14.1 This represents re-lent portion of loan obtained by the Government of Pakistan (GoP) from International Bank for Reconstruction and Development (IBRD) for electricity distribution and transmission improvement project which is secured against the guarantee by GoP, pursuant to the re-lent agreement dated 1st October 2008 between GoP and the Company. This facility carries interest at the rate of 17% per annum which comprises of re-lending interest of 11% per annum and exchange risk cover of 6% per annum payable on half yearly basis. Principal amount is to be repaid on half yearly basis with final installment due on 15th September 2023. The overdue amount of principal and markup aggregated to Rs. 1,284.27 million (2015: Rs. 963.68 million) and Rs. 2,533.81 million (2015: Rs. 1,902.63 million) respectively.

14.2 This represents re-lent portion of loan obtained by Government of Pakistan (GoP) from Asian Development Bank (ADB) for Distribution Enhancement Investment Program which is secured against the guarantee by GoP, pursuant to the re-lent agreement between GoP and the Company. This facility carries interest at the rate of 17% inclusive of relending interest of 11% per annum plus exchange risk cover fee of 6% per annum which shall be charged both on principal amount and interest amount separately. Repayment should be made within maximum period of 15 years. The overdue amount of principal and markup aggregated to Rs. 392.57 million (2015: Rs. 264.27 million) and Rs. 684.37 million (2015: Rs. 443.46 million) respectively.

14.3 This represents re-lent portion of loan obtained by Government of Pakistan (GoP) from Asian Development Bank (ADB) for Distribution Enhancement Investment Program which is secured against the guarantee by GoP, pursuant to the re-lent agreement between GoP and the Company. Disbursements during the year of Rs. 33.14 million (2015: Rs. 629.33 million) have been transferred to the Company. This facility carries interest at the rate of 15% inclusive of relending interest of 8.2% per annum plus exchange risk cover fee of 6.8% per annum which shall be charged both on principal amount and interest amount separately. Repayment is to be made within maximum period of 17 years. The overdue amount of principal and markup aggregate to Rs. 272.59 million (2015: Rs. 148.58 million) and Rs. 834.83 million (2015: Rs. 544.65 million) respectively.

	Note	2016 Rupees	2015 Rupees
15. EMPLOYEES' RETIREMENT BENEFITS			
Reconciliation of payable / receivable to Defined Benefit Plan			
Present value of defined benefit obligation		43,343,767,937	29,993,452,685
Fair value of defined benefit plan asset		(226,235,963)	(112,707,217)
Net defined benefit liability		43,117,531,974	29,880,745,468
Movement in net liability			
Pension			
Opening balance		24,608,307,733	19,811,698,219
Charge for the year	15.1	6,095,578,106	3,073,907,702
Charge for the year in respect of Ex-WAPDA employees	15.5	-	2,023,646,884
Re-measurement changes charged to other comprehensive income	15.7	6,834,840,531	1,148,182,436
Payments made during the year		(1,912,516,757)	(1,449,127,508)
		35,626,209,613	24,608,307,733
Free electricity benefits			
Opening balance		1,906,856,545	1,606,475,611
Charge for the year	15.2	255,435,653	267,166,845
Charge for the year in respect of Ex-WAPDA employees	15.5	-	179,706,704
Re-measurement changes charged to other comprehensive income		765,945,452	(85,664,673)
Payments made during the year		(77,972,888)	(60,827,942)
		2,850,264,762	1,906,856,545
Free medical benefits			
Opening balance		1,883,031,024	1,410,759,220
Charge for the year	15.3	275,645,335	234,806,958
Charge for the year in respect of Ex-WAPDA employees	15.5	-	186,953,713
Re-measurement changes charged to other comprehensive income		443,123,973	58,179,514
Payments made during the year		(11,638,885)	(7,668,381)
		2,590,161,447	1,883,031,024
Compensated absences			
Opening balance		1,482,550,166	1,271,506,881
Charge for the year	15.4	700,706,962	238,574,938
Re-measurement changes charged to other comprehensive income		-	39,383,961
Payments made during the year		(132,360,976)	(66,915,614)
		2,050,896,152	1,482,550,166
		43,117,531,974	29,880,745,468
Movement in fair value of defined benefit plan asset			
Pension			
Fair value of defined benefit plan asset at the beginning of the year		112,707,217	104,616,113
Contribution made during the year		107,000,000	-
Expected return on defined benefit plan asset		11,834,258	14,123,175
Re-measurement changes charged to other comprehensive income		(5,305,512)	(6,032,071)
Fair value of defined benefit plan asset at the end of the year		226,235,963	112,707,217

		2016 Rupees	2015 Rupees
15.1 Pension - Provision for the year			
Current service cost		645,863,294	399,328,442
Net interest cost		2,483,465,182	2,674,579,260
Past service cost - restoration	15.6	2,966,249,630	-
		6,095,578,106	3,073,907,702
15.2 Free electricity benefits - Provision for the year			
Current service cost		59,309,292	50,292,637
Net interest cost		196,126,361	216,874,208
		255,435,653	267,166,845
15.3 Free medical benefits - Provision for the year			
Current service cost		78,538,119	44,354,463
Net interest cost		197,107,216	190,452,495
		275,645,335	234,806,958
15.4 Compensated absences - Provision for the year			
Current service cost		551,988,146	71,438,313
Net interest cost		148,718,816	167,136,625
		700,706,962	238,574,938

15.5 The Company has recorded the liability against pension, free electricity benefits and free medical benefits for the WAPDA employees who retired before 1998 (ex-WAPDA employees) as mentioned in tariff determination by NEPRA for financial year 2014-15 communicated through letter no. NEPRA/TRF-283/MEPCO-2014/4264-4266 dated March 27, 2015. It has been principally decided in the above mentioned tariff that all cost of the ex-WAPDA employees up to 30th June, 2014, would be borne by WAPDA. However, employees' benefits cost after 30th June, 2014 would be borne by the distribution companies.

15.6 Applicable rules for the benefit of restoration portion in lieu of commutation/gratuity was withdrawn dated September 04, 2001. The president of Pakistan has decided vide letter no. F.15(2)-Reg.6/2015-699 on dated July 07, 2015 that all civil servants who retired or would retire on or after December 01, 2001 shall be entitled to the benefit of restoration of commuted portion of pension in lieu of commutation/gratuity in accordance with the applicable rules.

15.7 During the year, the Government of Pakistan (GoP) has revised basic pay scale which effectively increase the average salaries of employees by 28%. However in previous actuarial assumption it was assumed 8% per annum.

15.8 Reconciliation of gross obligation and recognized liability is given below:

	Pension	*Free electricity benefits*	*Free medical benefits*	*Compensated absences*
	---------- *Rupees* ----------			
June 30, 2016				
Present value of defined benefit obligation	35,852,445,576	2,850,264,762	2,590,161,447	2,050,896,152
Fair value of defined benefit plan assets	(226,235,963)	-	-	-
Net defined benefit liability	35,626,209,613	2,850,264,762	2,590,161,447	2,050,896,152
June 30, 2015				
Present value of defined benefit obligation	24,721,014,950	1,906,856,545	1,883,031,024	1,482,550,166
Fair value of defined benefit plan assets	(112,707,217)	-	-	-
Net defined benefit liability	24,608,307,733	1,906,856,545	1,883,031,024	1,482,550,166

15.9 The Company has adopted the funded employee pension scheme, post retirement unfunded free electricity benefits scheme and post retirement unfunded medical benefits scheme. Projected Unit Credit Method is adopted for the valuation of these schemes on the basis of actuarial valuation carried out as on June 30, 2016. Following significant assumptions were used by the actuary:

	2016	*2015*
	%	*%*
Discount rate	9.00	10.50
Expected future increase in salary	7.00	8.00
Expected future increase in benefits:		
- Pension	2.00	3.00
- Free electricity	7.00	8.00
- Medical	7.00	10.50
Expected remaining service of current employees:	*Years*	*Years*
- Pension	6	6
- Free electricity	6	6
- Medical	6	6

15.10 *Risks associated with defined benefit plans*

Investment risks:
The risk arises when actual performance of the investments is lower than expectation and thus creating a shortfall in the funding objectives.

Longevity risks:
The risk arises when the actual lifetime of retirees is longer than expectation. This risk is measured at the plan level over the entire retiree population.

Salary increase risk:
The most common type of retirement benefit is one where the benefit is linked with final salary. The risk arises when the actual increases are higher than expectation and impacts the liability accordingly.

Withdrawal risk:
The risk of actual withdrawals varying with the actuarial assumptions can impose a risk to the benefit obligation. The movement of the liability can go either way.

15.11 *Sensitivity analysis*

		Impact on employees' retirement benefits obligation	
	Change in assumption	Increase in assumption	Decrease in assumption
	% age	Amount in rupees	
Pension scheme			
Discount rate	1	(3,796,405,829)	4,637,760,401
Salary growth rate	1	1,662,224,032	(1,465,946,712)
Free electricity benefits scheme			
Discount rate	1	(431,243,545)	536,205,738
Electricity Inflation Rate	1	550,640,837	(447,284,809)
Free medical benefits scheme			
Discount rate	1	(370,307,739)	503,132,781
Medical Inflation Rate	1	326,537,512	(256,330,601)
Compensated absences scheme			
Discount rate	1	(153,875,715)	178,485,931
Salary Increase Rate	1	188,573,065	(165,125,726)

16. *CONSUMERS' SECURITY DEPOSITS*

This represents security deposits received from consumers on account of electricity connections. These are refundable / adjustable on disconnection of electricity supply.

	Note	*2016 Rupees*	*2015 Rupees*
17. *RECEIPTS AGAINST DEPOSIT WORKS*			
Consumers demand notices awaiting connections	17.1	956,462,783	860,511,461
Funds received against deposit works	17.2	13,985,763,790	13,062,641,057
		14,942,226,573	13,923,152,518

17.1 This represents the amount received from consumers through demand notices against which the related works/jobs have not so far been completed.

17.2 This represents the amount received directly by the Company for electrification of villages, colonies and other deposit works, mainly provided through Government fundings against which the related works/jobs have not so far been completed.

	Note	2016 Rupees	2015 Rupees
18. TRADE AND OTHER PAYABLES			
Creditors		1,392,958,088	1,772,747,749
Due to associated undertakings	18.1	7,333,111,664	5,845,665,145
Equalization surcharge payable		2,218,267,935	2,196,107,957
Workers' profit participation fund payable		1,692,118,856	1,692,118,856
Accrued liabilities		594,709,967	571,803,078
Retention money payable		443,774,039	265,389,855
Electricity duty payable		93,933,688	196,198,254
Neelum Jehlum surcharge payable		274,857,050	280,149,609
T.V. license fees payable		111,136,056	95,510,659
Financing cost surcharge		1,386,276,195	751,802,093
Tariff rationalization surcharge		1,391,314,697	737,739,010
Compact Fluorescent Lamps cost payable	18.2	807,373,696	807,373,696
Other liabilities		759,799,744	684,916,770
		18,499,631,675	15,897,522,731

18.1 Due to associated undertakings

Central Power Purchasing Agency	7,286,617,997	5,814,361,432
Hyderabad Electric Supply Company Limited	4,328,830	-
Gujranwala Electric Power Company Limited	14,564,186	8,414,168
Sukkur Electric Power Company Limited	7,204,907	5,858,106
National Transmission and Despatch Company Limited	20,395,744	17,031,439
	7,333,111,664	5,845,665,145

18.2 During financial year 2013-14 the Company had received Compact Fluorescent Lamps (CFLs) from the Pakistan Electric Power Company (PEPCO) under the Clean Development Mechanism Program (CDM) of activities -''National CFL Project- Pakistan''. CFLs cost will have to be borne by the Company from its distribution margin hence recorded as payable.

	Note	2016 Rupees	2015 Rupees
19. ACCRUED MARKUP			
Re-lent foreign loans		4,100,840,290	3,425,637,457
Loans from Government		691,094,552	555,956,052
		4,791,934,842	3,981,593,509
20. CURRENT PORTION OF LONG TERM LOANS			
Current portion of long term loans	14	2,695,400,807	2,001,115,400
		2,695,400,807	2,001,115,400

21. CONTINGENCIES AND COMMITMENTS

21.1 Contingencies

21.1.1 Claims relating to disconnections, deduction bills, overbillings, etc against the Company, not acknowledged as debt, amount to Rs. 68.15 million (2015: Rs. 162 million).

21.1.2 During financial year 2012, 2013 and 2014 the Central Power Purchasing Agency (CPPA) entered into a Multi-Partite Agreement for financing of Rs. 270 billion under an agreement executed between Power Holding (Pvt.) Limited "PHPL" and syndicate banks for the purpose of funding the repayment of liabilities of Distribution Companies (DISCOs) against cost of electricity purchased.

During financial year 2015, further financing was arranged for the amounts of Rs. 25 billion and 40 billion executed between commercial banks and Government of Pakistan for circular debt payment. These amounts were ultimately transferred to DISCOs on the energy drawl basis against outstanding payables towards CPPA.

The syndicate financing was arranged by PHPL and GoP in order to reduce a portion of "Circular Debt" on mark-up basis. Accordingly the Company has received credit notes aggregating to Rs. 55,646 million (2015: 51,711 million) from the CPPA to recognize this amount as a loan from the payable balance to CPPA.

This matter is still under consideration by the Company and other stakeholders for settlement of terms and condition in respect of such financing arrangements and various options are being deliberated; hence, the Company has not yet recognized the impact of said credit notes/arrangements in its books of accounts.

The Company has also received debit advices from CPPA in respect of the mark-up and arrangement fee on these loans in current and prior years aggregating to Rs. 11,591 million (2015: Rs. 9,747 million) which have also not been recognized by the Company.

21.1.3 Up to June 30, 2016, the Company has received various invoices from Central Power Purchasing Agency (CPPA) representing supplementary charges being the share of the Company in the markup charged to CPPA by independent power producers on account of delayed payments aggregating to Rs. 11,930 million (2015: 11,451).

As mentioned in Para 18 of tariff determination by NEPRA communicated through letter no. NEPRA/TRF-283/MEPCO-2014/4264-4266 dated March 27, 2015 and Para 8.10 and 20 of tariff determination by NEPRA communicated through letter no. NEPRA/TRF-332/MEPCO-2015/2697-2699 dated February 29, 2016, it was mutually agreed by the representatives of CPPA and distribution companies that, as per clause 9.3(d) of Electricity supply agreement dated June 29, 1998 between DISCOs and NTDC, the DISCOs are obliged to pay late payment charges (supplementary charges) to CPPA on account of delay payments of invoices.

NEPRA decided that the late payment charges, recovered from consumers on utility bills, shall be offset against the late payment invoices (supplementary charges) raised by CPPA for the purpose of tariff determination. Therefore, supplementary charges of Rs. 825 million relating to the financial year 2014-15 issued by CPPA allowed by the NEPRA in tariff determination and the same have been recognized by the management in the financial statements as an expense.

However, no provision for the remaining invoices have been recognized in the financial statements as the management is of the view that remaining supplementary charges have not yet been allowed as expense by NEPRA in tariff determination.

21.1.4. The tariff determination for the Company, pertaining to financial year 2015-16, was issued by NEPRA in February 2016. The Company preferred a review motion with NEPRA in March 2016 on the basis that the tariff determination had not taken into account all the requirements laid down in the NEPRA (Tariff Standards and Procedures) Rules, 1998, which was declined. Subsequently the Federal Government also requested NEPRA for reconsideration of the Company's tariff determined for the financial year 2015-16 which was decided against the Company.

The Company, being aggrieved with the decisions of NEPRA pertaining to the tariff determination for financial year 2015-16, has filed an appeal with the Islamabad High Court which is pending for adjudication. The management expects that on the basis of strong grounds the case will be decided in the favor of the Company.

21.1.5. The Companies Profit (Workers' Participation) Act, 1968 requires payment of the allocated amount to the workers within nine months of the close of relevant financial year. Due to pending decision of the Economic Coordination Committee to exempt the corporatized entities under the umbrella of WAPDA from requirements of the said Act, no provision for interest according to the said Act amounting to Rs. 688.74 million (2015: Rs. 367.49 million) on delayed payment has been made in these financial statements expected to be charge to the Company.

21.1.6. Taxation

- Additional Commissioner Inland Revenue (ACIR) passed the orders vide DCR Nos. 10/07 & 19/18 for tax years 2010 and 2013, under section 122(5A) of the Income Tax Ordinance, 2001 (the Ordinance) and charged minimum tax on turnover amounting to Rs. 5.63 million for the Tax Year 2010 and Rs.109.82 million for the Tax Year 2013, assessing the tariff differential subsidy as part of turnover. Being aggrieved from the impugned orders, the Company filed appeal before the Commissioner, Inland Revenue (Appeals), (CIR (A) and the same was upheld by the Learned CIR(A). Appeals against the orders of CIR(A) has been filed with the Appellate Tribunal Inland Revenue (ATIR) which are pending for adjudication. In our opinion and on the basis of strong grounds filled with ATIR. Based on tax advisor's advice and on the basis of strong grounds filled with ATIR, the case is expected to be decided in favor of the Company.

- Inland Revenue Audit Officer (IRAO) issued an order on April 28, 2014 under section 161/205 of the Ordinance creating a demand aggregating to Rs 307 million for tax year 2013 on grounds that the Company has made a tax deduction under section 235 of the Ordinance, on sales of electricity without including sales tax. The same was upheld by the Learned CIR-A and ATIR. A writ petition was filed with Hon'ble Lahore High Court against the said orders. Based on tax advisor's advice and on the basis of strong grounds filled, the case is expected to be decided in favor of the Company.

- Additional Commissioner Inland Revenue (ACIR), in 2014, issued an amendment order to the deemed assessment under section 122(5A) for the tax year 2014 on the ground that the minimum tax liability under section 113 was not discharged and thereby raised a demand of Rs. 1,736 million. An appeal was filed with CIR(A) who upheld the said order. Appeal has been filed with ATIR which is pending for adjudication. Based on tax advisor's advice and on the basis of strong grounds submitted, company expects the case to be decided in favor of the Company.

- Taxation Officer, in 2015, made an assessment under sections 124 and 162(1) of ordinance for Tax Year 2010, 2011 & 2012 wherein he raised demand amounting to Rs.52.906 million, treating service fee for the collection of PTV license fees as commission rather than as service fee. In this regard, an appeal has been filed before the Learned CIR(A) who remanded back the proceedings to the concerned Taxation officer with direction to recalculate the service charges/Service fee according to the agreement of WAPDA with PTV and the same is pending for adjudication before the Learned Taxation Officer, however, based on tax advisor's advice no adverse inference is expected.

- The Taxation Officer, in 2007, passed an order under sections 161 and 205 of the ordinance on the ground that withholding tax was not deducted by the Company while making payments to certain parties and assessed tax amounting to Rs.8.5 million along with the amount of default surcharge amounting to Rs.0.98 million . The same was upheld by the Learned CIR(A). The matter is currently pending for adjudication before ATIR, however, based on tax advisor's advice no adverse inference could be drawn before the judgment of the Learned ATIR.

- IRAO passed an order in 2007 under Section 161/205 of the Income Tax Ordinance, 2001 creating a demand amounting to Rs. 10.7 million as default surcharges on grounds that withholding tax was not timely deducted by the Company on payments to certain parties. The same was upheld by the Learned CIR(A). The matter is pending for adjudication before Appellate Tribunal Inland Revenue (ATIR). The management expects that on the basis of strong grounds filled with ATIR, the case is expected to be decided in favor of the Company.

- ACIR passed the orders under Section 113 of the Income Tax Ordinance, 2001 (the Ordinance) and charged minimum tax on turnover amounting to Rs. 9.9 million for the Tax Years 2007 and amounting to Rs.2 million for the Tax Year 2008. Being aggrieved from the impugned orders, the Company filed appeal before the CIR (A) and the same was upheld by the Learned CIR(A). Appeals against the orders of CIR(A) has been filed with the Appellate Tribunal Inland Revenue (ATIR) which are pending for adjudication. The management expects that on the basis of strong grounds filled with ATIR, the case is expected to be decided in favor of the Company.

- The Deputy Commissioner Inland Revenue (DCIR) passed an order against the Company in 2012 by treating the "Subsidy" aggregating to Rs.24,740 million during the period from July 2010 to June 2011 as taxable supplies and also taxed unexplained differences amounting to Rs.925 million and created a demand of Rs.4,363 million . Being aggrieved by the decision, the Company filed appeal before the CIR(A) who upheld the order of DCIR, afterwards appeal was filed before ATIR and vide its order in 2014 the point of unexplained income was remanded back to DCIR and point of subsidy was upheld against the Company. Being aggrievated with the ATIR order in respect of subsidy the Company has filed an appeal before the Honorable Lahore High Court who remanded back the case to the ATIR for the full bench to decide the case which is still pending for adjudication. Management, based on the advice of tax advisor, is confident for a favorable outcome.

- The DICR, Audit Unit-01, Special Zone, RTO, Multan passed the order thereby alleging that the Company has short paid the amount of tax withheld to the tune of Rs.691 million for tax periods July-14, Aug-14, Jan-15 and Apr-15 in violation of sections 3(1)(A) of the Sales Tax Act, 1990 (the Act). Against the said order of DCIR, the Company has preferred an appeal before the CIR(A) which is currently pending for adjudication, however, based on tax advisor's advice no adverse inference is expected.

- The DICR, Special Zone, RTO, Multan passed the Order alleging that the Company has not charged and paid sales tax amounting Rs.22 million from retailers during the tax periods of July & August 2014 and has directed the Company to deposit the same along with default surcharge and penalty of Rs.1 million. The Company has filed an appeal before the CIR(A) against the said order of DCIR which is pending for adjudication, however, based on tax advisor's advice no adverse inference is expected.

- The DICR, Special Zone, RTO, Multan passed the order alleging that the Company has not charged and paid sales tax amounting Rs.23 million from retailers during the month of October 2015 and has directed it to deposit the same along with default surcharge and penalty of Rs.1 million. The Company has preferred an appeal against the said order of DCIR before the CIR(A) which is currently pending adjudication, however, based on tax advisor's advice no adverse inference is expected.

21.2 Commitments in respect of:

- Letters of credit for capital expenditure and other than capital expenditure amount to Rs. 2,758.1 million (2015: Rs. 3,904.83 million).

	2016 *Rupees*	*2015* *Rupees*
22. *ELECTRICITY SALES - NET*		
Sale of electricity	118,978,410,261	128,776,984,816
Sales tax	(17,657,707,289)	(17,311,761,764)
	101,320,702,972	111,465,223,052

23. *SUBSIDY FROM GOVERNMENT OF PAKISTAN ON SALE OF ELECTRICITY*

This represents the tariff subsidy claimed from the Government of Pakistan as the difference between the National Electric Power Regulatory Authority (NEPRA) tariff determinations and notifications from time to time and the rates charged to the consumers in accordance with the tariff notified by the Government of Pakistan.

24. COST OF ELECTRICITY

Electricity purchases during the year have been incorporated according to invoices issued by Central Power Purchasing Agency (CPPA) and adjusted in accordance with monthly fuel price adjustment determined and notified by National Electric Power Regulatory Authority (NEPRA).

25. OPERATING EXPENSES EXCLUDING DEPRECIATION

	Note	2016 Rupees	2015 Rupees
Salaries, wages and other benefits		14,213,328,596	12,443,674,309
Directors' meeting fees		3,605,874	3,120,000
Repair and maintenance		1,685,734,588	1,824,785,758
Workers' profit participation fund		-	515,647,394
Travelling and conveyance		719,643,444	649,233,281
Electricity bills collection charges		391,706,186	239,158,899
Transportation		335,890,252	335,745,391
Advertising and publicity		31,705,594	36,165,103
Office supplies and other expenses		146,620,247	149,022,149
Professional fees	25.1	43,794,091	35,629,613
Power, light and water		66,740,551	64,943,818
Computer and out side services		155,614,795	82,290,654
Telephone and postage		41,834,733	35,668,076
Management fees		32,414,531	30,572,655
Rent, rates and taxes		18,278,824	17,638,102
Insurance		27,509,005	26,199,053
Impairment of capital work in progress		82,148,250	-
Provision for obsolete items		57,603,343	17,918,480
Compact Fluorescent Lamps consumed	25.2	-	27,705,359
Other charges		70,872,969	43,179,874
		18,125,045,873	16,578,297,968
Charged to capital work in progress		(330,792,110)	(346,112,946)
		17,794,253,763	16,232,185,022

25.1 Professional fees include the following in respect of auditors' remuneration:

Statutory audit	850,000	825,000
Out of pocket expenses	250,000	250,000
	1,100,000	1,075,000

25.2 It represents cost of Compact Fluorescent Lamps (CFL) distributed to consumers for conservation of energy.

26. This amount comprises supplemental charges which are re-allocation of interest or markup on late payments imposed by Independent Power Producers (IPPs) to the Central Power Purchasing Agency (CPPA) on the basis of average outstanding balance.

27. OTHER INCOME

	Note	2016 Rupees	2015 Rupees
Income from financial assets	27.1	2,400,972,218	286,904,441
Income from non-financial assets	27.2	1,304,279,894	1,822,090,665
		3,705,252,112	2,108,995,106

		2016 Rupees	2015 Rupees
27.1	*Income from financial assets*		
	Profit on bank deposits	176,895,498	286,904,441
	Provision against doubtful debts reversed during the year	2,224,076,720	-
		2,400,972,218	286,904,441
27.2	*Income from non-financial assets*		
	Surcharge on late payments	825,065,511	1,335,169,460
	T.V. license fee services	120,632,611	132,215,150
	Meter/service rent	43,565,399	52,330,300
	Miscellaneous service charges	45,015,512	55,570,363
	Reconnection fees	23,180,761	28,415,035
	Sale of scrap	4,098,131	5,581,131
	Miscellaneous	242,721,969	212,809,226
		1,304,279,894	1,822,090,665
28.	*FINANCIAL CHARGES*		
	Mark up on long term loans	830,517,393	782,364,417
	Bank charges	9,601,017	8,514,774
		840,118,410	790,879,191
29.	*TAXATION*		
29.1	Current taxation		

In view of the available tax losses and provisions of section 113, clause 102 (A) of second schedule of the Income Tax Ordinance, 2001, no provision for taxation has been made during the year.

		2016 Rupees	2015 Rupees
29.2	Deferred taxation		
	Deferred tax credits:		
	Accelerated tax depreciation	15,033,389,060	14,783,646,579
		15,033,389,060	14,783,646,579
	Deferred tax assets:		
	Provision for doubtful debtors	1,433,030,387	2,191,479,624
	Provision for slow moving stores and spares	42,218,727	25,147,551
	Employees' retirement benefits	13,366,434,912	9,561,838,550
	Unused tax losses	102,382,644,780	90,859,892,572
		117,224,328,806	102,638,358,297
	Net deferred tax asset	102,190,939,746	87,854,711,718
	Un-recognized deferred tax asset	(102,190,939,746)	(87,854,711,718)
		-	-

In accordance with the accounting policy of the Company (note 4.3), deferred tax asset has not been recognized in these financial statements due to uncertainty in availability of sufficient future taxable profits.

30. RELATED PARTY TRANSACTIONS

The related parties comprise associated undertakings. The Company in the normal course of business carries out transactions with various related parties. Amounts due from and to related parties are shown under receivables and payables respectively. Transactions with related parties for purchase of electricity are based on tariff determined by NEPRA. Prices for other transactions with related parties are charged on the basis of directives issued by WAPDA and PEPCO. Significant transactions with related parties are as follows:

Transactions with associated undertakings	*2016* *Rupees*	*2015* *Rupees*
Purchase of electricity	119,201,930,566	130,803,662,305
Free electricity provided to employees of associated undertakings	152,853,053	129,186,993
Free electricity received by employees of the Company	367,249,667	368,924,884
Electricity bills of the Company received by associated undertakings	309,821	730,238
Electricity bills of associated undertakings received by the Company	735,128	1,243,977
Pension paid to employees of associated undertakings	523,785,498	638,866,843
Pension received by employees of the Company	117,597,591	91,343,235

31. CHIEF EXECUTIVE REMUNERATION

The aggregate amount charged in the financial statements for the year in respect of remuneration including certain benefits to the Chief Executive of the Company is as follows:

	2016 *Rupees*	*2015* *Rupees*
Managerial remuneration	2,879,903	2,865,950

In addition, the Company has also provided free residential telephone, electricity up to 1,100 units per month, free hospitalization, free use of the Company's maintained vehicle as per WAPDA / PEPCO rules.

The aggregate amount charged in financial statements for the year against meeting fees of Board meeting was Rs. 3.6 million (2015: Rs. 3.12 million).

32. NUMBER OF EMPLOYEES

The total average number of employees during year ended June 30, 2016 and 2015 are as follows:

	Number of Employees	
Average number of employees	16,963	16,653
Total number of employees	17,446	16,480

33. FINANCIAL RISK MANAGEMENT

33.1 The Company's activities expose to variety of financial risks: market risk, credit risk and liquidity risk.

The Board of Directors have the overall responsibility for the establishment and oversight of Company's risk management framework. The Board is also responsible for developing and monitoring the Company's risk management policies.

The Company's risk management policies are established to identify and analyze the risks faced by the Company to set appropriate risk limits and controls, and to monitor risks and adherence to limits. Risk management policies and system are reviewed regularly to react to changes in market conditions and the Company's activities.

33.2 *Credit risk and concentration of credit risk*

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the Company's receivables from customers, loans to / due from related parties, banks, etc out of the total financial assets of Rs. 67,013 million (2015: Rs. 70,365 million), financial assets which are subject to credit risk amount to Rs. 33,330 million (2015: Rs. 33,412 million). Other assets include receivables from Government and hence not considered to be subject to credit risk.

Concentration of credit risk arises when a number of counter parties are engaged in a similar business activities or have similar economic features that would cause their abilities to meet contractual obligation to be similarly effected by the changes in economic, political or other conditions. The Company believes that it is not exposed to major concentration of credit risk.

The carrying amount of financial assets represents the maximum credit exposure before any credit enhancements. The maximum exposure to credit risk at the reporting date is:

	2016 *Rupees*	*2015* *Rupees*
Long term loans to employees	76,643,146	57,330,484
Long term deposits	49,185	49,185
Trade debts	19,808,019,606	16,272,978,691
Loans, advances, deposits, prepayments and other receivables	8,872,036,883	12,891,547,653
Bank balances	4,680,075,163	4,190,230,664
	33,436,823,983	33,412,136,677

33.2.1 *Credit risk related to receivables*

There is no considerable concentration of credit risk as the consumers of the Company are of diversified nature, which include domestic, commercial, agriculture, industrial and bulk rate consumers. The Company believes that it is not exposed to significant credit risks except to the extent of receivables from its defaulted consumers. The Company controls its credit risk by continuous monitoring of its receivables and disconnecting defaulting consumers.

33.2.2 *Credit risk related to financial instruments and cash deposits*

Credit risk on balances with banks is managed by management in accordance with the Company's policy. Excess funds are placed in deposits with reputable banks and financial institutions.

33.2.3 *Credit risk related to bank balances*

The Company's credit risk on bank balances is limited as they are placed with local banks having good credit ratings assigned by credit rating agencies.

	Credit ratings as at June 30, 2016		
	Short term	*Long term*	*Rating agency*
Allied Bank Limited	A1+	AA+	PACRA
United Bank Limited	A-1+	AA+	PACRA
MCB Bank Limited	A1+	AAA	PACRA
Habib Bank Limited	A-1+	AAA	JCR-VIS
National Bank of Pakistan	A-1+	AAA	JCR-VIS
The Bank of Punjab	A1+	AA-	PACRA
Bank Al-Falah Limited	A1+	AA	PACRA
Bank Al-Habib Limited	A1+	AA+	PACRA
BankIslami Pakistan Limited	A1	A	PACRA
Mezan Bank Limited	A-1+	AA	JCR-VIS
Soneri Bank Limited	A1+	AA-	PACRA
Askri Bank Limited	A1+	AA	PACRA
Faysal Bank Limited	A1+	AA	PACRA
Habib Metropolitan Bank Limited	A1+	AA	PACRA
NIB Bank Limited	A1+	AA-	PACRA
Standard Chartered Bank (Pakistan) Limited	A1+	AAA	PACRA
Zarai Taraqiti Bank Limited	A-1+	AAA	JCR-VIS
Summit Bank Limited	A-1	A	JCR-VIS
JS Bank Limited	A1	A+	PACRA
Silk Bank Limited	A-2	A-	JCR-VIS
First Women Bank Limited	A2	BBB+	PACRA
Burj Bank Limited	A-1	A	JCR-VIS
AlBaraka Bank (Pakistan) Limited	A1	A	PACRA
Dubai Islamic Bank Pakistan Limited	A-1	A+	JCR-VIS
The Bank of Khyber	A1	A	PACRA

33.3 *Liquidity risk management*

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they fall due. The Company's approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions. For this purpose financial support is available to the Company from Federal Government. Further liquidity position of the Company is closely monitored through budgets, cash flow projections and comparison with actual results by the Board.

The following are the remaining contractual maturities of financial liabilities:

	2016					
			Maturities			
	Carrying amount	Contractual cash flows	Less than six months	Up to one year	One to three years	After three years
	Rupees					
Financial Liabilities						
Long term loans	10,763,096,459	29,820,076,625	2,376,852,837	318,547,971	1,941,939,678	25,182,736,139
Consumers' security deposits	6,339,486,868	6,339,486,868	-	-	-	6,339,486,868
Trade and other payables	18,499,631,675	18,499,631,675	18,499,631,675	-	-	-
Accrued markup	5,036,321,279	5,036,321,279	5,036,321,279	-	-	-
June 30, 2016	40,638,536,281	59,695,516,447	25,912,805,791	318,547,971	1,941,939,678	31,522,223,007

	2015					
			Maturities			
	Carrying amount	Contractual cash flows	Less than six months	Up to one year	One to three years	After three years
	Rupees					
Financial Liabilities						
Long term loans	9,022,907,855	22,332,264,514	1,662,257,820	285,720,913	1,142,883,653	19,241,402,127
Consumers' security deposits	5,930,141,749	5,930,141,749	-	-	-	5,930,141,749
Trade and other payables	15,897,522,731	15,897,522,731	15,897,522,731	-	-	-
Accrued markup	4,027,756,280	3,981,593,509	3,981,593,509	-	-	-
June 30, 2015	34,878,328,615	48,141,522,503	21,541,374,060	285,720,913	1,142,883,653	25,171,543,876

33.4 *Market risk management*

Market risk is the risk that changes in market prices, such as foreign exchange rates, interest rates and equity prices will affect the Company's income or the value of its holdings of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimizing the return. The Company believes that it is not exposed to any significant market risk.

33.4.1 *Interest rate risk management*

Interest rate risk is the risk that the value of financial instrument will fluctuate due to changes in market interest rates. The Company believes that it is not exposed to any significant interest rate risk. At the reporting date the interest rate profile of the Company's significant interest bearing financial instruments was as follows:

33.4.1.1 *Interest rate sensitivity*

A change of 100 basis points in interest rates at the reporting date would have decreased / (increased) profit for the year by the amounts shown below. This analysis assumes that all other variables, in particular foreign currency rates, remain constant. The analysis is performed on the same basis for previous year.

	Profit and loss 100 bps	
Variable rate financial liability	*Increase*	*Decrease*
	Rupees	
As at June 30, 2016	107,630,965	(107,630,965)
As at June 30, 2015	90,229,079	(90,229,079)

The sensitivity analysis prepared is not necessarily indicative of the effects on profit for the year and assets / liabilities of the Company.

33.4.1.2 *The analysis of interest rate / mark up rate risk is as under:*

	2016	*2015*	*2016*	*2015*
	Effective rate (in Percentages)		*Carrying amount Rupees*	
Financial Assets				
Variable rate instruments:				
Deposit accounts	3.7 to 6.5	3.5 to 9.8	4,391,439,511	3,632,653,865
Financial Liabilities				
Fixed rate instruments:				
Long term loans	15 to 17	15 to 17	10,763,096,459	9,022,907,855

Cash flow sensitivity analysis for the fixed rate instruments

The Company does not account for any fixed rate financial assets and liabilities at fair value through profit and loss. Therefore, a change in interest rates at the reporting date would not affect profit and loss account.

33.4.2 *Fair value of financial instruments*

The carrying values of the financial assets and financial liabilities approximate their fair values. Fair value is the amount that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

33.4.3 *Financial Instruments by Category*

Assets as per balance sheet	*2016* *Rupees*	*2015* *Rupees*
Loans and receivables		
Deposits	49,185	49,185
Loans to employees	76,643,146	57,330,484
Trade debts	19,808,019,606	16,272,978,691
Loans, advances, deposits, prepayments and other receivables	42,555,571,674	49,844,816,839
Cash and bank balances	4,680,085,734	4,190,231,883
Liabilities as per balance sheet		
Financial liabilities measured at amortized cost		
Long term loans	10,763,096,459	9,022,907,855
Consumers' security deposits	6,339,486,868	5 930,141,749
Trade and other payables	18,499,631,675	15,897,522,731
Accrued markup	5,036,321,279	4,027,756,280

33.4.4 *Fair Value estimation*

The table below analyses financial instruments carried at fair value, by valuation method. The different levels have been defined as follows:

- Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e., as prices) or indirectly (i.e., derived from prices).
- Level 3: Inputs for asset or liability that are not based on observable market data (unobservable inputs).

The Company has no financial assets measured at above mentioned levels.

33.4.5 *Currency risk*

Foreign currency risk is the risk that the value of a financial liability will fluctuate due to a change in foreign exchange rates. It arises mainly when payables exist due to transactions entered into foreign currencies.

33.4.6 *Exposure to currency risk*

The Company is not exposed to any currency risk at the reporting date.

33.5 *Capital management*

The objective of the Company when managing capital is to safeguard its ability to continue as a going concern. The Company is not exposed to any external capital requirement. As public interest entity financial support is available to the Company from Federal Government and WAPDA in the form of delayed settlement of CPPA against electricity purchase, tariff revision and subsidy on purchases.

34. *RECLASSIFICATION*

Corresponding figures have been reclassified wherever necessary to reflect more appropriate presentation of events and transactions for the purpose of comparison. Significant reclassification is as follows:

Re-classified from	*Re-classified to*	*Rupees*
Electricity sales - net	*Subsidy from Government of Pakistan on sale of electricity*	*45,293,822,680*
Other charges	*Salaries, wages and other benefits*	198,181,555

35. *POWER DISTRIBUTION IMPROVEMENT PROGRAM*

The Company was recipient of technical and financial assistance from Power Distribution Improvement Program (the USAID Project) of the United States Agency for International Development (USAID) and the USAID Program concluded in September 2015. Under the USAID Project the Company received financial assistance in the form of tangible assets including distribution equipment, vehicles, computing equipment; intangible assets including ERP and related software; and technical assistance in the form of trainings and ERP technology implementation.

Although the USAID Project was completed during September 2015, however the USAID Project team have not shared details of the assets transferred to the Company including technical specifications and associated monetary values. Consequently, the related tangible and intangible assets transferred to the Company, under the USAID Project, have not been recognized in these financial statements. Management is pursuing this matter with the various stakeholders including USAID Project team and is of the view that this matter will be resolved and assets recognized by the Company once the details have been received by the Company and after the management have conducted a comprehensive exercise to reconcile the quantities and monetary values of the assets transferred to Company under the USAID Project.

36. *AUTHORIZATION OF FINANCIAL STATEMENTS*

These financial statements were approved and authorized by the Board of Directors for issue on ----------.

37. *FIGURES*

Figures have been rounded off to the nearest Rupee.

Chief Executive Officer

Director

Riaz Ahmad & Company
Chartered Accountants

MULTAN ELECTRIC POWER COMPANY LIMITED

FINANCIAL STATEMENTS WITH ACCOMPANYING INFORMATION

30 JUNE 2017

Rao Sajid Ali
Addl. Dy. Manager (C.A)
MEPCO Ltd. Multan.

A member of Nexia International

Riaz Ahmad & Company
Chartered Accountants

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AUDITORS' REPORT TO THE MEMBERS

We have audited the annexed balance sheet of **MULTAN ELECTRIC POWER COMPANY LIMITED** ("the Company") as at 30 June 2017 and the related profit and loss account, statement of comprehensive income, cash flow statement and statement of changes in equity together with the notes forming part thereof, for the year then ended and we state that we have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit.

It is the responsibility of the Company's management to establish and maintain a system of internal control, and prepare and present the above said statements in conformity with the approved accounting standards and the requirements of the repealed Companies Ordinance, 1984. Our responsibility is to express an opinion on these statements based on our audit.

We conducted our audit in accordance with the auditing standards as applicable in Pakistan. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the above said statements are free of any material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the above said statements. An audit also includes assessing the accounting policies and significant estimates made by management, as well as, evaluating the overall presentation of the above said statements. We believe that our audit provides a reasonable basis for our opinion and, after due verification, we report that:

(a) in our opinion, proper books of account have been kept by the Company as required by the repealed Companies Ordinance, 1984;

(b) in our opinion:

i) the balance sheet and profit and loss account together with the notes thereon have been drawn up in conformity with the repealed Companies Ordinance, 1984, and are in agreement with the books of account and are further in accordance with accounting policies consistently applied;

ii) the expenditure incurred during the year was for the purpose of the Company's business; and

iii) the business conducted, investments made and the expenditure incurred during the year were in accordance with the objects of the Company;

(c) in our opinion and to the best of our information and according to the explanations given to us, the balance sheet, profit and loss account, statement of comprehensive income, cash flow statement and statement of changes in equity together with the notes forming part thereof conform with approved accounting standards as applicable in Pakistan, and, give the information required by the repealed Companies Ordinance, 1984, in the manner so required and respectively give a true and fair view of the state of the Company's affairs as at 30 June 2017 and of the loss, its comprehensive loss, its cash flows and changes in equity for the year then ended; and

(d) in our opinion, no Zakat was deductible at source under the Zakat and (XVIII of 1980).

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We draw attention to the following matters:

1) Notes 12.1.2 and 12.1.3 to the financial statements, which state that the Company has not recognized the impact of credit / debit notes issued by Central Power Purchasing Agency (Guarantee) Limited (CPPA) for:

   - an amount of Rupees 60,905.37 million against Multi-Partite Agreement for financing between Power Holding (Private) Limited, Government of Pakistan and syndicated banks along with the share of arrangement fee and mark-up payments allocated by CPPA aggregating to Rupees 17,370.51 million and the reclassification of associated loan from payable balance to CPPA; and

   - supplementary charges, being the mark-up charged on CPPA by Independent Power Producers (IPPs) on account of delayed payments, aggregating to Rupees 12,446.89 million.

2) Note 12.1.4 to the financial statements, interest on workers profit participation fund amounting to Rupees 885.16 million was not accounted for by the Company. Moreover, workers profit participation fund of previous years along with related interest was not paid to the workers due to pending decision of Economic Coordination Committee to exempt the corporatized entities under the umbrella of WAPDA.

3) Note 36 to the financial statements, the Company received financial assistance from USAID under Power Distribution Improvement Program (the USAID Project) in form of tangible assets including distribution equipment, vehicles and computing equipment; intangible assets including ERP and related software; and technical assistance in form of technical trainings and ERP technology implementation. The Company has not recognized these tangible and intangible assets.

Our report is not qualified in respect of above matters.

The financial statements of the Company for the year ended 30 June 2016 were audited by another firm of Chartered Accountants whose report dated 08 October 2016, expressed unmodified opinion with emphasis of matter paragraphs regarding impact of credit / debit notes issued by CPPA and non-recognition of tangible and intangible assets provided under USAID Project.

Riaz Ahmad & Co.
RIAZ AHMAD & COMPANY
Chartered Accountants

Name of engagement partner:
Liaqat Ali Panwar

Date: 06 OCT 2017

FAISALABAD

MULTAN ELECTRIC POWER COMPANY LIMITED
BALANCE SHEET AS AT 30 JUNE 2017

	NOTE	2017 RUPEES	2016 RUPEES Restated
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized share capital			
5 000 000 000(2016: 5 000 000 000) ordinary shars of Rupees 10 each		50,000,000,000	50,000,000,000
Issued, subscribed and paid up share capital	3	10,823,636,048	10,823,636,048
Deposit for shares	4	32,508,450,451	32,508,450,451
Accumulated loss		(55,970,028,939)	(26,569,100,723)
Total equity		(12,637,942,440)	16,762,985,776
LIABILITIES			
NON-CURRENT LIABILITIES			
Long term financing	5	9,061,119,049	8,067,695,652
Staff retirement benefits	6	56,593,072,377	43,010,531,974
Long term security deposits	7	7,210,180,701	6,339,486,868
Receipt against deposit works	8	17,419,901,405	14,942,226,573
Deferred credit	9	47,319,824,871	43,891,068,409
Deferred mark-up		291,904,353	244,386,437
		137,896,002,756	116,495,395,913
CURRENT LIABILITIES			
Trade and other payables	10	44,424,560,439	12,096,001,402
Accrued mark-up	11	6,302,177,109	4,791,934,842
Current portion of long term financing	5	3,597,294,687	2,695,400,807
		54,324,032,235	19,583,337,051
TOTAL LIABILITIES		192,220,034,991	136,078,732,964
CONTINGENCIES AND COMMITMENTS	12		
TOTAL EQUITY AND LIABILITIES		179,582,092,551	152,841,718,740

	NOTE	2017 RUPEES	2016 RUPEES Restated
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	13	89,965,517,935	81,680,039,047
Long term advances	14	76,206,044	76,643,146
Long term deposits	15	49,185	49,185
		90,041,773,164	81,756,731,378
CURRENT ASSETS			
Stores and spare parts	16	3,940,715,238	4,615,538,705
Trade debts	17	27,545,653,037	19,808,019,606
Loans and advances	18	250,430,568	386,193,502
Other receivables	19	38,758,498,258	29,106,168,469
Tax refunds due from Government	20	10,142,850,087	12,581,170,106
Accrued interest		40,060,925	14,811,240
Cash and bank balances	21	8,862,111,274	4,573,085,734
		89,540,319,387	71,084,987,362
TOTAL ASSETS		179,582,092,551	152,841,718,740

The annexed notes form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

FINANCE DIRECTOR

MULTAN ELECTRIC POWER COMPANY LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2017

	NOTE	2017 RUPEES	2016 RUPEES Restated
SALES OF ELECTRICITY - NET	22	107,599,220,857	101,320,702,972
TARIFF DIFFERENTIAL SUBSIDY	23	31,085,758,277	24,719,647,203
		138,684,979,134	126,040,350,175
COST OF ELECTRICITY	24	(140,019,166,193)	(113,690,211,384)
GROSS (LOSS) / PROFIT		(1,334,187,059)	12,350,138,791
AMORTIZATION OF DEFERRED CREDIT	9	2,213,528,610	2,035,005,476
		879,341,551	14,385,144,267
OPERATING EXPENSES EXCLUDING DEPRECIATION	25	(17,266,228,807)	(18,619,319,274)
DEPRECIATION ON OPERATING FIXED ASSETS	13.3	(3,734,844,871)	(3,414,303,479)
		(21,001,073,678)	(22,033,622,753)
LOSS FROM OPERATIONS		(20,121,732,127)	(7,648,478,486)
OTHER INCOME	26	3,121,283,160	3,705,252,112
FINANCE COST	27	(934,061,591)	(840,118,410)
LOSS BEFORE TAXATION		(17,934,510,558)	(4,783,344,784)
TAXATION	28	-	-
LOSS AFTER TAXATION		(17,934,510,558)	(4,783,344,784)
LOSS PER SHARE - BASIC	29	(16.57)	(4.42)
LOSS PER SHARE - DILUTED	29	(4.14)	(1.10)

The annexed notes form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

FINANCE DIRECTOR

MULTAN ELECTRIC POWER COMPANY LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2017

	2017 RUPEES	2016 RUPEES Restated
LOSS AFTER TAXATION	(17,934,510,558)	(4,783,344,784)
OTHER COMPREHENSIVE LOSS		
Items that will not be reclassified subsequently to profit or loss:		
Remeasurement of defined benefit obligations	(11,466,417,658)	(8,043,909,956)
Items that may be reclassified subsequently to profit or loss	-	-
Other comprehensive loss for the year	(11,466,417,658)	(8,043,909,956)
TOTAL COMPREHENSIVE LOSS FOR THE YEAR	(29,400,928,216)	(12,827,254,740)

The annexed notes form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

FINANCE DIRECTOR

MULTAN ELECTRIC POWER COMPANY LIMITED
CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2017

	NOTE	2017 RUPEES	2016 RUPEES Restated
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from operations	30	7,387,771,253	4,745,639,264
Finance cost paid		(6,856,757)	(9,601,017)
Income tax paid		(10,140,769)	(7,788,637)
Staff retirement benefits paid		(2,814,259,851)	(2,241,489,506)
Net increase in long term advances		(15,531,274)	(19,312,662)
Net cash generated from operating activities		4,540,982,602	2,467,447,442
CASH FLOWS FROM INVESTING ACTIVITIES			
Capital expenditure on property, plant and equipment		(11,416,409,015)	(10,008,100,508)
Profit on bank deposits received		278,480,939	174,276,879
Net cash used in investing activities		(11,137,928,076)	(9,833,823,629)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from long term financing		1,925,956,164	1,752,372,954
Repayment of long term financing		(30,638,887)	(2,583,333)
Consumers' security deposits received-net		870,693,833	409,345,119
Receipt against deposit works-net		8,119,959,904	5,590,095,298
Net cash from financing activities		10,885,971,014	7,749,230,038
NET INCREASE IN CASH AND CASH EQUIVALENTS		4,289,025,540	382,853,851
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR		4,573,085,734	4,190,231,883
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR (NOTE 21)		8,862,111,274	4,573,085,734

The annexed notes form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

FINANCE DIRECTOR

MULTAN ELECTRIC POWER COMPANY LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2017

	SHARE CAPITAL	DEPOSIT FOR SHARES	ACCUMULATED LOSS	TOTAL EQUITY
	RUPEES			
Balance as at 30 June 2015	10,823,636,048	32,508,450,451	(13,741,845,983)	29,590,240,516
Loss for the year - restated	-	-	(4,783,344,784)	(4,783,344,784)
Other comprehensive loss for the year	-	-	(8,043,909,956)	(8,043,909,956)
Total comprehensive loss for the year - restated	-	-	(12,827,254,740)	(12,827,254,740)
Balance as at 30 June 2016 - Restated	10,823,636,048	32,508,450,451	(26,569,100,723)	16,762,985,776
Loss for the year	-	-	(17,934,510,558)	(17,934,510,558)
Other comprehensive loss for the year	-	-	(11,466,417,658)	(11,466,417,658)
Total comprehensive loss for the year	-	-	(29,400,928,216)	(29,400,928,216)
Balance as at 30 June 2017	10,823,636,048	32,508,450,451	(55,970,028,939)	(12,637,942,440)

The annexed notes form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

FINANCE DIRECTOR

1. THE COMPANY AND ITS ACTIVITIES

Multan Electric Power Company Limited (the Company) is a public limited company incorporated in Pakistan under the repealed Companies Ordinance, 1984 (now Companies Act, 2017). The Company was established to takeover all the properties, rights, assets, obligations and liabilities of Multan Area Electricity Board ("MAEB") owned by Pakistan Water and Power Development Authority ("WAPDA") and such other assets and liabilities as agreed. The Company was incorporated on 14 May 1998 and commenced operation on 01 July 1998. Its registered office is situated at Shahra-e-Quaid-e-Azam, WAPDA House, Lahore. The principal place of business of the Company is located at Khanewal Road, Multan. The principal activity of the Company is distribution and supply of electricity to public within defined geographical boundaries.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented, unless otherwise stated:

2.1 Basis of preparation

a) Statement of compliance

These financial statements have been prepared in accordance with approved accounting standards as applicable in Pakistan. Approved accounting standards comprise of such International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB) as are notified under the repealed Companies Ordinance, 1984, provisions of and directives issued under the repealed Companies Ordinance, 1984. In case requirements differ, the provisions or directives of the repealed Companies Ordinance, 1984 shall prevail.

The Companies Ordinance, 1984 has been repealed after the enactment of the Companies Act, 2017 on 30 May 2017. Securities and Exchange Commission of Pakistan (SECP) vide its Circular 17 of 2017 and its press release dated 20 July 2017 has clarified that the companies whose financial year closes on or before 30 June 2017 shall prepare their financial statements in accordance with the provisions of the repealed Companies Ordinance, 1984. The Companies Act, 2017 requires enhanced disclosures about Company's operations and has also enhanced the definition of related parties.

b) Accounting convention

These financial statements have been prepared under the historical cost convention, except for the recognition of staff retirement benefits at present value.

c) Critical accounting estimates and judgments

The preparation of financial statements in conformity with the approved accounting standards requires the use of certain critical accounting estimates. It also requires the management to exercise its judgment in the process of applying the Company's accounting policies. Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The areas where various assumptions and estimates are significant to the Company's financial statements or where judgments were exercised in application of accounting policies are as follows:

Useful lives, patterns of economic benefits and impairments

Estimates with respect to residual values and useful lives and pattern of flow of economic benefits are based on the analysis of the management of the Company. Further, the Company reviews the value of assets for possible impairment on annual basis. Any change in the estimates in the future might affect the carrying amounts of respective item of property, plant and equipment, with a corresponding effect on the depreciation charge and impairment.

Provision for obsolescence of stores and spare parts

The Company reviews the carrying amount of stores and spare parts on regular basis and provision for obsolescence is made if there is any change in usage pattern and physical form of stores and spare parts.

Taxation

In making the estimates for income tax currently payable by the Company, the management takes into account the current income tax law and the decisions of appellate authorities on certain issues in the past.

Provision for doubtful debts

The Company reviews its receivable balances against any provision required for any doubtful balances on an ongoing basis. The provision is made while taking into consideration expected recoveries, if any.

Staff retirement benefits

Certain actuarial assumptions have been adopted as disclosed in Note 6 to the financial statements for determination of present value of staff retirement benefits. Any change in these assumptions in future years might affect the current and remeasurement gains and losses in those years.

d) **Implication of revised IFRS 2 'Share-based Payment'**

On 14 August 2009, the Government of Pakistan (GoP) launched Benazir Employees' Stock Option Scheme ("the Scheme") for employees of certain State Owned Enterprises (SOEs), including the Company and Non-State Owned Enterprises (Non-SOEs), where the GoP holds significant investments. The Scheme is applicable to permanent and contractual employees who were in employment of these entities on the date of launch of the Scheme, subject to completion of five years vesting period by all contractual employees and by permanent employees in certain instances.

The Scheme provides for cash payment to employees on retirement or termination based on the price of shares of respective entities. To administer the Scheme, the Government shall transfer 12 percent of its investment in such SOEs and Non-SOEs to a Trust Fund, established under a trust deed, created for the purpose by each such entity. The eligible employees are entitled to be allotted units by each Trust Fund in proportion to their respective length of service and on retirement or termination, such employees would be entitled to receive such amounts from Trust Funds in exchange for the surrendered units, as would be determined based on market price for listed entities or breakup value of non-listed entities. The shares relating to the surrendered units would be transferred back to the GoP.

The Scheme also provides that 50 percent of dividend related to shares transferred to the respective Trust Fund would be distributed amongst the unit-holding employees. The balance 50 percent dividend would be transferred by the respective Trust Fund to the Central Revolving Fund, managed by the Privatization Commission of Pakistan for payment to employees against surrendered units. The deficit, if any, in Trust Funds to meet the re-purchase commitment would be met by the Government. The Scheme, developed in compliance with the stated GoP policy of empowerment of employees of SOEs, needs to be accounted for by the covered entities, including the Company, under the provisions of amended IFRS 2. However, keeping in view the difficulties that may be faced by the entities covered under the Scheme, the SECP, on receiving representations from some of entities covered under the scheme and after having consulted the Institute of Chartered Accountants of Pakistan, has granted exemption vide SRO 587(I)/2011 dated 07 June 2011 to such entities from the application of IFRS 2 to the Scheme.

e) **Amendments to published approved accounting standards that are effective in current year and are relevant to the Company**

Following amendments to published approved accounting standards are mandatory for the Company's accounting periods beginning on or after 01 July 2016:

IAS 1 (Amendments) 'Presentation of Financial Statements' (effective for annual periods beginning on or after 01 January 2016). Amendments have been made to address perceived impediments to preparers exercising their judgement in presenting their financial reports by making the following changes: clarification that information should not be obscured by aggregating or by providing immaterial information; materiality consideration apply to all parts of the financial statements, and even when a standard requires a specific

disclosure, materiality consideration do apply; clarification that the list of the line items to be presented in these statements can be disaggregated and aggregated as relevant and additional guidance on subtotals in these statements and clarification that an entity's share of other comprehensive income of equity-accounted associates and joint ventures should be presented in aggregate as single line items based on whether or not it will subsequently be reclassified to profit or loss; and additional examples of possible ways of ordering the notes to clarify that understandability and comparability should be considered when determining the order of the notes and to demonstrate that the notes need not be presented in the order so far listed in IAS 1.

IAS 16 (Amendments) 'Property, Plant and Equipment' (effective for annual periods beginning on or after 01 January 2016). The amendments clarify that a depreciation method which is based on revenue, generated by an activity by using an asset is not appropriate for property, plant and equipment; and add guidance that expected future reductions in the selling price of an item that was produced using an asset could indicate the expectation of technological or commercial obsolescence of the asset, which, in turn, might reflect a reduction of the future economic benefits embodied in the asset.

IAS 19 (Amendments) 'Employee Benefits' (effective for annual periods beginning on or after 01 January 2016). The amendments clarify that the high quality corporate bonds used in estimating the discount rate for post-employment benefits should be denominated in the same currency as the benefits to be paid (thus, the depth of the market for high quality corporate bonds should be assessed at currency level).

The application of the above amendments does not result in any impact on profit or loss, other comprehensive income and total comprehensive income.

f) **Amendments to published approved accounting standards that are effective in current year but not relevant to the Company**

There are other amendments to published approved accounting standards that are mandatory for accounting periods beginning on or after 01 July 2016 but are considered not to be relevant or do not have any significant impact on the Company's financial statements and are therefore not detailed in these financial statements.

g) **Standards, interpretations and amendments to published approved accounting standards that are not yet effective but relevant to the Company**

Following standards, interpretations and amendments to existing standards have been published and are mandatory for the Company's accounting periods beginning on or after 01 July 2017 or later periods:

IFRS 9 'Financial Instruments' (effective for annual periods beginning on or after 01 January 2018). A finalized version of IFRS 9 which contains accounting requirements for financial instruments, replacing IAS 39 'Financial Instruments: Recognition and Measurement'. Financial assets are classified by reference to the business model within which they are held and their contractual cash flow characteristics. The 2014 version of IFRS 9 introduces a 'fair value through other comprehensive income' category for certain debt instruments. Financial liabilities are classified in a similar manner as under IAS 39, however there are differences in the requirements applying to the measurement of an entity's own credit risk. The 2014 version of IFRS 9 introduces an 'expected credit loss' model for the measurement of the impairment of financial assets, so it is no longer necessary for a credit event to have occurred before a credit loss is recognized. It introduces a new hedge accounting model that is designed to be more closely aligned with how entities undertake risk management activities when hedging financial and non-financial risk exposures. The requirements for the de-recognition of financial assets and liabilities are carried forward from IAS 39. The management of the Company is in the process of evaluating the impacts of the aforesaid standard on the Company's financial statements.

IFRS 15 'Revenue from Contracts with Customers' (effective for annual periods beginning on or after 01 January 2018). IFRS 15 provides a single, principles based five-step model to be applied to all contracts with customers. The five steps in the model are: identify the contract with the customer; identify the performance obligations in the contract; determine the transaction price; allocate the transaction price to the performance obligations in the contracts; and recognize revenue when (or as) the entity satisfies a performance obligation. Guidance is provided on topics such as the point in which revenue is recognized, accounting for variable consideration, costs of fulfilling and obtaining a contract and various related matters. New disclosures about revenue are also introduced. IFRS 15 replaces IAS 11 'Construction Contracts', IAS 18 'Revenue', IFRIC 13 'Customer Loyalty Programmes', IFRIC 15 'Agreements for Construction of Real Estate', IFRIC 18 'Transfer of Assets from Customers' and SIC 31 'Revenue—Barter Transactions Involving Advertising Services'. The amended standard is not expected to have a material impact on the Company's financial statements.

IFRS 15 (Amendments), 'Revenue from Contracts with Customers' (effective for annual periods beginning on or after 01 January 2018). Amendments clarify three aspects of the standard (identifying performance obligations, principal versus agent considerations and licensing) and to provide some transition relief for modified contracts and completed contracts. The aforesaid amendments are not expected to have a material impact on the Company's financial statements.

IAS 7 (Amendments), 'Statement of Cash Flows' (effective for annual periods beginning on or after 01 January 2017). Amendments have been made to clarify that entities shall provide disclosures that enable users of financial statements to evaluate changes in liabilities arising from financing activities. The aforesaid amendments will result in certain additional disclosures in the Company's financial statements.

IAS 12 (Amendments) 'Income Taxes' (effective for annual periods beginning on or after 01 January 2017). The amendments clarify that the existence of a deductible temporary difference depends solely on a comparison of the carrying amount of an asset and its tax base at the end of the reporting period, and is not affected by possible future changes in the carrying amount or expected manner of recovery of the asset. The amendments further clarify that when calculating deferred tax asset in respect of insufficient taxable temporary differences, the future taxable profit excludes tax deductions resulting from the reversal of those deductible temporary differences. The amendments are not likely to have significant impact on the Company's financial statements.

IFRIC 22 'Foreign Currency Transactions and Advance Consideration' (effective for annual periods beginning on or after 01 January 2018). IFRIC 22 clarifies which date should be used for translation when a foreign currency transaction involves payment or receipt in advance of the item it relates to. The related item is translated using the exchange rate on the date the advance foreign currency is received or paid and the prepayment or deferred income is recognized. The date of the transaction for the purpose of determining the exchange rate to use on initial recognition of the related asset, expense or income (or part of it) would remain the date on which receipt of payment from advance consideration was recognized. If there are multiple payments or receipts in advance, the entity shall determine a date of the transaction for each payment or receipt of advance consideration. The interpretation is not likely to have a material impact on the Company's financial statements.

IFRIC 23 'Uncertainty over Income Tax Treatments' (effective for annual periods beginning on or after 01 January 2019). The interpretation addresses the determination of taxable profit (tax loss), tax bases, unused tax losses, unused tax credits and tax rates, when there is uncertainty over income tax treatments under IAS 12 'Income Taxes'. It specifically considers: whether tax treatments should be considered collectively; assumptions for taxation authorities' examinations; the determination of taxable profit (tax loss), tax bases, unused tax losses, unused tax credits and tax rates; and the effect of changes in facts and circumstances. The interpretation is not expected to have a material impact on the Company's financial statements.

h) **Standards and amendments to published approved accounting standards that are not yet effective and not considered relevant to the Company**

There are other standards and amendments to published approved accounting standards that are mandatory for accounting periods beginning on or after 01 July 2017 but are considered not to be relevant or do not have any significant impact on the Company's financial statements and are therefore not detailed in these financial statements.

2.2 **Foreign currencies**

These financial statements are presented in Pak Rupees, which is the Company's functional currency. All monetary assets and liabilities denominated in foreign currencies are translated into Pak Rupees at the rates of exchange prevailing at the balance sheet date, while the transactions in foreign currencies during the year are initially recorded in functional currency at the rates of exchange prevailing at the transaction date. All non-monetary items are translated into Pak Rupees at exchange rates prevailing on the date of transaction or on the date when fair values are determined. Exchange gains and losses are recorded in the profit and loss account.

2.3 Staff retirement benefits

The Company provides funded pension scheme, an unfunded free electricity scheme and an unfunded free medical facility scheme for all its employees. Further, the Company's employees are also entitled for accumulated compensated absences which are encashed at the time of retirement upto maximum limit of 365 days. The Company's obligations under these schemes are determined through actuarial valuation carried under Projected Unit Credit Method. Latest actuarial valuations have been carried on 30 June 2017. Past service cost is recognized immediately in profit or loss. Remeasurement changes which comprise actuarial gains or losses are recognized immediately in other comprehensive income except for the compensated absences which are recognized in the year of occurrence in the profit and loss account.

2.3.1 General / Employees' Provident Fund

For General / Employees' Provident Fund and WAPDA Welfare Fund, the Company makes deduction from salaries of the employees and remits these amounts to the funds established by WAPDA. The provident fund related disclosure required by the repealed Companies Ordinance, 1984 is not shown in these financial statements as General / Employees' Provident Fund established by WAPDA includes the employees of other power distribution and generation companies and the figures related to the Company cannot be segregated from the whole General / Employees' Provident Fund.

2.4 Taxation

Current

Provision for current tax is based on the taxable income for the year determined in accordance with the prevailing law for taxation of income. The charge for current tax is calculated using prevailing tax rates or tax rates expected to apply to the profit for the year, if enacted. The charge for current tax also includes adjustments, where considered necessary, to provision for tax made in previous years arising from assessments framed during the year for such years.

Deferred

Deferred tax is accounted for using the balance sheet liability method in respect of all temporary differences arising from differences between the carrying amount of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of the taxable profit. Deferred tax liabilities are generally recognized for all taxable temporary differences and deferred tax assets to the extent that it is probable that taxable profits will be available against which the deductible temporary differences, unused tax losses and tax credits can be utilized.

Deferred tax is calculated at the rates that are expected to apply to the period when the differences reverse based on tax rates that have been enacted or substantively enacted by the balance sheet date. Deferred tax is charged or credited in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, the tax is also recognised in other comprehensive income or directly in equity, respectively.

2.5 Property, plant and equipment

2.5.1 Operating fixed assets and depreciation

a) Cost

Operating fixed assets are stated at cost less accumulated depreciation and any identified impairment loss, except freehold land which is stated at cost less any identified impairment loss and leasehold land which is stated at cost less accumulated depreciation and any identified impairment loss.

Cost of operating fixed assets consists of historical cost, borrowing cost pertaining to the erection / construction period of qualifying assets and directly attributable costs of bringing the assets to working condition for their intended use.

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to [illegible] are charged to profit and loss account during the period in which they are incurred.

b) **Depreciation**

Depreciation on operating fixed assets is calculated applying the straight line method so as to write off the cost / depreciable amount of the assets over their estimated useful lives at the rates given in Note 13.2. The Company charges the depreciation on additions from the month when the asset is available for use and on deletions up to the month when the asset is de-recognized. Depreciation on operating fixed assets is charged to profit and loss account except for depreciation provided on construction equipment and vehicles during the period of construction of operating fixed assets that is capitalized as part of the cost of operating fixed assets. The residual values and useful lives are reviewed by the management, at each financial year-end and adjusted if impact on depreciation is significant.

c) **De-recognition**

An item of property, plant and equipment is de-recognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on de-recognition of the asset is included in the profit and loss account in the year the asset is de-recognized.

2.5.2 **Capital work-in-progress**

Capital work-in-progress is stated at cost less any recognized impairment loss. This includes all costs connected with specific assets incurred during installation and construction period. These are transferred to specific assets as and when these assets are available for use.

2.6 **Stores and spare parts**

Usable stores and spare parts except for items in transit are valued principally at moving average cost, while items considered obsolete are carried at nil value. Items-in-transit are stated at invoice amount plus other charges paid thereon.

2.7 **Cash and cash equivalents**

Cash and cash equivalents comprise cash in hand, cash at banks on current, saving and deposit accounts and other short term highly liquid instruments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in values.

2.8 **Revenue recognition**

Following specific recognition criteria must be met before revenue is recognized:

Sale of electricity

Revenue from the sale of electricity is recognized on supply of electricity to consumers at the rates determined by National Electric Power Regulatory Authority (NEPRA) and notified by the Government of Pakistan in official gazette from time to time. Late payment charges are recognized on accrual basis.

Tariff differential subsidy

Tariff differential subsidy on electricity announced by the Government of Pakistan for consumers is recognized under revenue on an accrual basis.

Rental and service income

Meter rentals are recognized on time proportion basis.

Interest income

Profit on deposits with banks is recognized on time proportion basis taking into account the amounts outstanding and rates applicable thereon.

Sale of scrap

Revenue from sale of scrap is recognized on dispatch of goods.

2.9 Financial instruments

Financial instruments carried on the balance sheet include deposits, trade debts, loans and advances, accrued interest, other receivables, cash and bank balances, long term financing, accrued mark-up and trade and other payables. Financial assets and liabilities are recognized when the Company becomes a party to the contractual provisions of instrument. Initial recognition is made at fair value plus transaction costs directly attributable to acquisition, except for "financial instruments at fair value through profit or loss" which are initially measured at fair value.

Financial assets are de-recognized when the Company loses control of the contractual rights that comprise the financial asset. The Company loses such control if it realizes the rights to benefits specified in contract, the rights expire or the Company surrenders those rights. Financial liabilities are de-recognized when the obligation specified in the contract is discharged, cancelled or expired. Any gain or loss on subsequent measurement and de-recognition is charged to the profit or loss currently. The particular measurement methods adopted are disclosed in the individual policy statements associated with each item.

2.10 Deferred credit

Amounts received from consumers and Government as contributions towards the cost of extension of electricity distribution network and of providing service connections are deferred and amortized over the estimated useful lives of related assets except for separately identifiable services in which case revenue is recognized upfront upon establishing a connection network. Amortization of deferred credit for the year is recognized as income in profit and loss account.

2.11 Borrowings

Borrowings are recognized initially at fair value and are subsequently stated at amortized cost. Any difference between the proceeds and the redemption value is recognized in the profit and loss account over the period of the borrowings using the effective interest method.

2.12 Borrowing cost

Interest, mark-up and other charges on long term finances are capitalized up to the date of commissioning of respective qualifying assets acquired out of the proceeds of such long term finances. All other interest, mark-up and other charges are recognized in profit and loss account.

2.13 Trade debts

Trade debts are carried at original billed value less an estimate of provision tor doubtful debts.

Provision for doubtful debts is made as follows:

a) No provision on Government arrears and Agency balances;

b) Fifty percent provision on permanently disconnected consumers; and

c) Provision on arrears from private consumers and deferred arrears at the rates approved.

The percentage rates for creating provision against doubtful debts is as follows:

Permanently Disconnected Connections	50%
Deferred arrears:	
More than 1 year and up to 2 years	20%
More than 2 year and up to 3 years	30%
More than 3 year and up to 4 years	35%
More than 4 year and up to 5 years	40%
More than 5 years	50%
Arrears:	
More than 3 months and up to 6 months	5%
More than 6 months and up to 1 year	10%
More than 1 year and up to 2 years	25%
More than 2 years and up to 3 years	35%
More than 3 years and up to 4 years	50%
More than 4 years and up to 5 years	75%

2.14 Loans, advances, deposits and receivables

These are recognized at cost less an estimate made for doubtful receivables based on a review of al outstanding amounts at the year end.

2.15 Trade and other payables

Liabilities for trade and other amounts payable are initially recognized at fair value, which is normally the transaction cost.

2.16 Impairment

a) Financial assets

At each balance sheet date, the Company reviews the carrying amount of financial assets to assess whether there is any indication that such financial assets have been suffered an impairment loss. A financial asset is considered to be impaired if objective evidence indicates that one or more events had a negative effect on the estimated future cash flows of that asset.

An impairment loss in respect of a financial asset measured at amortized cost is calculated as a difference between its carrying amount and the present value of estimated future cash flows discounted at the original effective interest rate.

Individually significant financial assets are tested for impairment on an individual basis. The remaining financial assets are assessed collectively in groups that share similar credit risk characteristics.

b) Non-financial assets

The carrying amounts of the Company's non-financial assets are reviewed at each balance sheet date to determine whether there is any indication of impairment. If such indication exists, the recoverable amount of such asset is estimated. An impairment loss is recognized wherever the carrying amount of the asset exceeds its recoverable amount. Impairment losses are recognized in profit and loss account. A previously recognized impairment loss is reversed only if there has been a change in the estimates used to determine the asset's recoverable amount since the last impairment loss was recognized. If that is the case, the carrying amount of the asset is increased to its recoverable amount. That increased amount cannot exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognized for the asset in prior years. Such reversal is recognized in profit and loss account.

2.17 Provisions

Provisions are recognized when the Company has a present legal or constructive obligation as a result of past events and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligations and reliable estimate of the amount can be made. However provisions are reviewed at each balance sheet date and adjusted to reflect current best estimate.

2.18 Offsetting

Financial assets and financial liabilities are set off and the net amount is reported in the financial statements when there is legal enforceable right to set off and the Company intends either to settle on a net basis or to realize the assets and to settle the liabilities simultaneously.

2.19 Earnings / (loss) per share

The Company presents basic and diluted earnings / (loss) per share data for its ordinary shares. Basic earnings / (loss) per share is calculated by dividing the profit or loss attributable to ordinary shareholders of the Company by the weighted average number of ordinary shares outstanding during the period. Diluted earnings / (loss) per share is determined by adjusting the profit or loss attributable to ordinary shareholders and the weighted average number of ordinary shares outstanding for the effect of all dilutive potential ordinary shares.

3. ISSUED, SUBSCRIBED AND PAID UP SHARE CAPITAL

2017 NUMBER OF SHARES	2016 NUMBER OF SHARES		2017 RUPEES	2016 RUPEES
1 000	1 000	Ordinary shares of Rupees 10 each fully paid in cash to Government of Pakistan (GoP) and its nominee directors	10,000	10,000
1 082 362 604	1 082 362 604	Ordinary shares of Rupees 10 each fully paid issued for consideration other than in cash to WAPDA	10,823,626,048	10,823,626,048
1 082 363 604	1 082 363 604		10,823,636,048	10,823,636,048

4. DEPOSIT FOR SHARES

This represents credit of Rupees 32,508,450,451 (2016: Rupees 32,508,450,451) received by the Company in financial year 2014 from Central Power Purchase Agency (Guarantee) Limited (CPPA) in pursuance of letter No. F.1(5) CF-1/2012-13/1017 dated 02 July 2013 from Ministry of Finance as GoP investment against circular debt of Rupees 341 billion. Hence this has been treated as GoP equity investment in the Company.

5. LONG TERM FINANCING

	2017 RUPEES	2016 RUPEES
Loans from related party		
Secured		
From GoP (foreign re-lent) out of:		
International Bank for Reconstruction and Development (Note 5.1)	3,849,036,226	3,849,036,226
Asian Development Bank - Tranche I (Note 5.2)	1,354,866,393	1,354,866,393
Asian Development Bank - Tranche II (Note 5.3)	2,122,162,370	2,081,118,329
Asian Development Bank - Tranche III (Note 5.4)	2,505,075,911	1,887,666,450
Asian Development Bank - Tranche IV (Note 5.5)	1,857,445,058	586,142,394
	11,688,585,958	9,758,829,792
Unsecured		
Cash Development Loan from GoP (Note 5.6)	797,050,000	797,050,000
	12,485,635,958	10,555,879,792
Other loans - unsecured (Note 5.7, 5.8, 5.9, 5.10 and 5.11)	172,777,778	207,216,667
	12,658,413,736	10,763,096,459
Less:		
Current portion shown under current liabilities	736,004,248	799,976,801
Overdue portion shown under current liabilities	2,861,290,439	1,895,424,006
	3,597,294,687	2,695,400,807
	9,061,119,049	8,067,695,652

5.1 This represents re-lent portion of loan obtained by the GoP from International Bank for Reconstruction and Development (IBRD) for electricity distribution and transmission improvement project which is secured against the guarantee by GoP, pursuant to the re-lent agreement between GoP and the Company. This facility carries interest at the rate of 17% per annum which comprises of re-lending interest of 11% per annum and exchange risk cover of 6% per annum payable on half yearly basis. Repayment of principal has to be made on half yearly basis within maximum period of 15 years including grace period of 2 years starting from September 2011. The overdue amount of principal and mark-up aggregate to Rupees 1,604.87 million (2016: Rupees 1,284.27 million) and Rupees 2,837.18 million (2016: Rupees 2,533.81 million) respectively.

5.2 This represents re-lent portion of loan obtained by GoP from Asian Development Bank (ADB) for Distribution Enhancement Investment Program which is secured against the guarantee by GoP, pursuant to the re-lent agreement between GoP and the Company. This facility carries interest at the rate of 17% inclusive of relending interest of 11% per annum plus exchange risk cover fee of 6% per annum which shall be charged both on principal amount and interest amount separately. Repayment of principal has to be made on half yearly basis within maximum period of 15 years including grace period of 2 years starting from February 2011. The overdue amount of principal and mark-up aggregate to Rupees 825.03 million (2016: Rupees 392.57 million) and Rupees 779.24 million (2016: Rupees 684.37 million) respectively.

5.3 This represents re-lent portion of loan obtained by GoP from Asian Development Bank (ADB) for Distribution Enhancement Investment Program which is secured against the guarantee by GoP, pursuant to the re-lent agreement between GoP and the Company. Disbursements during the year of Rupees 41.044 million (2016: Rupees 33.139 million) have been transferred to the Company. This facility carries interest at the rate of 15% inclusive of relending interest of 8.2% per annum plus exchange risk cover fee of 6.8% per annum which shall be charged both on principal amount and interest amount separately. Repayment of principal has to be made on half yearly basis within maximum period of 17 years excluding grace period of 3 years starting from June 2014. The overdue amount of principal and mark-up aggregate to Rupees 398.56 million (2016: Rupees 272.59 million) and Rupees 1,098.03 million (2016: Rupees 834.83 million) respectively.

5.4 This represents re-lent portion of loan obtained by GoP from ADB for Distribution Enhancement Investment Program which is secured against the guarantee by GoP, pursuant to the re-lent agreement between GoP and the Company. Disbursements during the year of Rupees 617.409 million (2016: Rupees 1,064.690 million) have been transferred to the Company. This facility carries interest at the rate of 15% inclusive of relending interest of 8.2% per annum plus exchange risk cover fee of 6.8% per annum which shall be charged both on principal amount and interest amount separately. Repayment of principal will be started from June 2018 and will be repaid on half yearly basis within maximum period of 25 years including grace period of 5 years.

5.5 This represents re-lent portion of loan obtained by GoP from ADB for Distribution Enhancement Investment Program which is secured against the guarantee by GoP, pursuant to the re-lent agreement between GoP and the Company. Disbursements during the year of Rupees 1,271.303 million (2016: 586.142 million) have been transferred to the Company. This facility carries interest at the rate of 15% inclusive of relending interest of 8.2% per annum plus exchange risk cover fee of 6.8% per annum which shall be charged both on principal amount and interest amount separately. Repayment of principal will be started from June 2019 and will be repaid on half yearly basis within maximum period of 25 years including grace period of 5 years.

5.6 This represents a loan obtained from the GoP under "Prime Minister's Southern Punjab Development Package" for construction of new grid stations and laying transmission lines. The limit of the loan facility is Rupees 1,228 million. As per instructions of the Finance Division of GoP for loan disbursements, the interest shall be chargeable at a prevailing rate of interest for respective year, which has been assessed as 17% per annum by the Company. Repayment of principal has to be made on yearly basis within maximum period of 20 years including grace period of 5 years starting from June 2015. The overdue amount of principal and mark-up aggregate to Rupees 159.41 million (2016: Rupees 106.27 million) and Rupees 691.45 million (2016: Rupees 555.96 million) respectively.

5.7 These include Rupees 80.56 million (2016: Rupees 100 million) interest free loan from RYK Mills Limited under an agreement to meet expenses for grid interconnection and framework for Power Co-Generation 2013 (Bagasse/Biomass). The loan is repayable in 36 equal monthly installments commencing after 18 months of commercial operation date of the project which is 21 March 2015.

5.8 These include Rupees 17.22 million (2016: Rupees 28.41 million) interest free loan from JDW Sugar Mills Limited under an agreement to meet expenses for grid interconnection and framework for Power Co-Generation 2013 (Bagasse/Biomass). The loan is repayable in 36 equal monthly installments commencing after 18 months of commercial operation date of the project which is 12 June 2014. The overdue amount of principal aggregate to Rupees 1.72 million (2016: Rupees 2.50 million).

5.9 These include Rupees 20 million (2016: Rupees 20 million) interest free loan from Hamza Sugar Mills Limited under an agreement to meet expenses for grid interconnection and framework for Power Co-Generation 2013 (Bagasse/Biomass). The loan is repayable in 36 equal monthly installments commencing after 36 months of commercial operation date of the project which has not yet been assessed.

5.10 These include Rupees 55 million (2016: Rupees 58.8 million) interest free loan from The Thal Industries Corporation Limited under an agreement to meet expenses for grid interconnection and framework for Power Co-Generation 2013 (Bagasse/Biomass). The loan is repayable in 36 equal monthly installments commencing after 18 months of commercial operation date of the project which has not yet been assessed.

5.11 The fair value adjustment in accordance with the requirements of IAS 39 'Financial Instruments: Recognition and measurement' arising in respect of the loans given in Notes 5.7 to Note 5.10 is not considered material and hence not recognized.

6. STAFF RETIREMENT BENEFITS

	2017 RUPEES	2016 RUPEES
Free medical benefits (Note 6.1)	3,364,973,045	2,590,161,44
Pension (Note 6.1)	47,278,337,451	35,519,209,61
Free electricity benefits (Note 6.1)	3,364,975,998	2,850,264,76
Compensated absences (Note 6.1)	2,584,785,883	2,050,896,15
	56,593,072,377	43,010,531,97

6.1 Balance sheet reconciliation:

	30 June 2017				
	Free medical benefits	Pension	Free electricity benefits	Compensated absences	Total
	RUPEES	RUPEES	RUPEES	RUPEES	RUPEES
Balance as at 01 July 2016	2,590,161,447	35,519,209,613	2,850,264,762	2,050,896,152	43,010,531,97
Charge for the year (Note 6.2)	322,586,343	3,569,226,484	336,740,278	701,829,491	4,930,382,59
Remeasurement recognized in statement of comprehensive income (Note 6.3)	463,636,398	10,740,884,240	261,897,020	-	11,466,417,65
Benefits paid	(11,411,143)	(2,197,853,781)	(83,926,062)	(167,939,760)	(2,461,130,74
Fund contribution	-	(353,129,105)	-	-	(353,129,10
Balance as at 30 June 2017	3,364,973,045	47,278,337,451	3,364,975,998	2,584,785,883	56,593,072,37

	30 June 2016				
	Free medical benefits	Pension	Free electricity benefits	Compensated absences	Total
	RUPEES	RUPEES	RUPEES	RUPEES	RUPEES
Balance as at 01 July 2015	1,883,031,024	24,608,307,733	1,906,856,545	1,482,550,166	29,880,745,46
Charge for the year (Note 6.2)	275,645,335	6,095,578,106	255,435,653	700,706,962	7,327,366,05
Remeasurement recognized in statement of comprehensive income (Note 6.3)	443,123,973	6,834,840,531	765,945,452	-	8,043,909,95
Benefits paid	(11,638,885)	(1,912,516,757)	(77,972,888)	(132,360,976)	(2,134,489,50
Fund contribution	-	(107,000,000)	-	-	(107,000,00
Balance as at 30 June 2016	2,590,161,447	35,519,209,613	2,850,264,762	2,050,896,152	43,010,531,97

6.2 Charge for the year recognized in profit and loss account:

	30 June 2017				
	Free medical benefits	Pension	Free electricity benefits	Compensated absences	Total
	RUPEES	RUPEES	RUPEES	RUPEES	RUPEES
Current service cost	89,985,314	487,291,848	83,993,122	39,351,139	700,621,423
Interest cost	232,601,029	3,081,934,636	252,747,156	177,023,364	3,744,306,185
Actuarial losses	-	-	-	485,454,988	485,454,988
	322,586,343	3,569,226,484	336,740,278	701,829,491	4,930,382,596

	30 June 2016				
	Free medical benefits	Pension	Free electricity benefits	Compensated absences	Total
	RUPEES	RUPEES	RUPEES	RUPEES	RUPEES
Current service cost	78,538,119	645,863,294	59,309,292	10,965,786	794,676,491
Interest cost	197,107,216	2,483,465,182	196,126,361	148,718,816	3,025,417,575
Past service cost	-	2,966,249,630	-	-	2,966,249,630
Actuarial losses	-	-	-	541,022,360	541,022,360
	275,645,335	6,095,578,106	255,435,653	700,706,962	7,327,366,056

6.3 Remeasurement recognized in statement of comprehensive income:

	30 June 2017				
	Free medical benefits	Pension	Free electricity benefits	Compensated absences	Total
	RUPEES	RUPEES	RUPEES	RUPEES	RUPEES
Experience adjustments	463,636,398	10,740,884,240	261,897,020	-	11,466,417,658

	30 June 2016				
	Free medical benefits	Pension	Free electricity benefits	Compensated absences	Total
	RUPEES	RUPEES	RUPEES	RUPEES	RUPEES
Experience adjustments	443,123,973	6,834,840,531	765,945,452	-	8,043,909,956

6.4 Reconciliation of present value of defined benefit obligations:

	30 June 2017				
	Free medical benefits	Pension	Free electricity benefits	Compensated absences	Total
	RUPEES	RUPEES	RUPEES	RUPEES	RUPEES
Balance as at 01 July 2016	2,590,161,447	35,519,209,613	2,850,264,762	2,050,896,152	43,010,531,974
Current service cost	89,985,314	487,291,848	83,993,122	39,351,139	700,621,423
Interest cost	232,601,029	3,081,934,636	252,747,156	177,023,364	3,744,306,185
Benefits paid during the year	(11,411,143)	(2,197,853,781)	(83,926,062)	(167,939,760)	(2,461,130,746)
Remeasurement	463,636,398	10,740,884,240	261,897,020	-	11,466,417,658
Actuarial losses	-	-	-	485,454,988	485,454,988
Fund contribution	-	(353,129,105)	-	-	(353,129,105)
Balance as at 30 June 2017	3,364,973,045	47,278,337,451	3,364,975,998	2,584,785,883	56,593,072,377

	30 June 2016				
	Free medical benefits	Pension	Free electricity benefits	Compensated absences	Total
	RUPEES	RUPEES	RUPEES	RUPEES	RUPEES
Balance as at 01 July 2015	1,883,031,024	24,608,307,733	1,906,856,545	1,482,550,166	29,880,745,468
Current service cost	78,538,119	645,863,294	59,309,292	10,965,786	794,676,491
Interest cost	197,107,216	2,483,465,182	196,126,361	148,718,816	3,025,417,575
Past service cost	-	2,966,249,630	-	-	2,966,249,630
Benefits paid during the year	(11,638,885)	(1,912,516,757)	(77,972,888)	(132,360,976)	(2,134,489,506)
Remeasurement	443,123,973	6,834,840,531	765,945,452	-	8,043,909,956
Actuarial losses	-	-	-	541,022,360	541,022,360
Fund contribution	-	(107,000,000)	-	-	(107,000,000)
Balance as at 30 June 2016	2,590,161,447	35,519,209,613	2,850,264,762	2,050,896,152	43,010,531,974

6.5 Principal actuarial assumptions used:

	30 June 2017			
	Free medical benefits	Pension	Free electricity benefits	Compensated absences
Discount rate (per annum)	9.25%	9.25%	9.25%	9.25%
Inflation rate	-	-	7.25%	-
Annual medical claim - Rupees	9,000	-	-	-
Salary increase rate used for year end obligation (per annum)	-	8.25%	-	8.25%
Weighted average duration of the benefit	13 Years	13 Years	13 Years	13 Years
Medical / pension / electricity indexation rate	9.25%	2.50%	-	-
Medical exposure rate (per annum)	9.25%	-	-	-
Mortality rates	SLIC 2001-2005 setback 1 year	SLIC 2001-2005 setback 1 year	SLIC 2001-2005 setback 1 year	SLIC 2001-2005 setback 1 year
Withdrawal rates	Low	Low	Low	Low
Expected charge to profit and loss account for the next financial year (Rupees)	405,082,329	5,119,532,692	366,021,801	273,853,442

	30 June 2016			
	Free medical benefits	Pension	Free electricity benefits	Compensated absences
Discount rate (per annum)	9.00%	9.00%	9.00%	9.00%
Inflation rate	-	-	7.00%	-
Annual medical claim - Rupees	10,000	-	-	-
Salary increase rate used for year end obligation (per annum)	-	7.00%	-	7.00%
Average duration of the benefit	12 Years	12 Years	12 Years	12 Years
Medical / pension / electricity indexation rate	7.00%	2.00%	-	-
Medical exposure rate (per annum)	7.00%	-	-	-
Mortality rates	SLIC 2001-2005 setback 1 year	SLIC 2001-2005 setback 1 year	SLIC 2001-2005 setback 1 year	SLIC 2001-2005 setback 1 year
Withdrawal rates	Low	Low	Low	Low
Expected charge to profit and loss account for the next financial year (Rupees)	294,265,969	3,776,457,967	377,079,585	244,571,179

6.6 **Sensitivity analysis for actuarial assumptions:**

The sensitivity of the staff retirement benefits as at reporting date to changes in the weighted principal assumption is:

	30 June 2017			
	Free medical benefits	Pension	Free electricity benefits	Compensated absences
Discount rate	1.00%	1.00%	1.00%	1.00%
Increase in assumption (Rupees)	(589,515,891)	(5,084,885,068)	(523,700,684)	(190,192,536)
Decrease in assumption (Rupees)	790,204,064	6,642,459,570	688,518,481	220,048,537
Medical exposure rate	1.00%	-	-	-
Increase in assumption (Rupees)	505,307,340	-	-	-
Decrease in assumption (Rupees)	(411,238,607)	-	-	-
Medical inflation rate	1.00%	-	-	-
Increase in assumption (Rupees)	505,307,340	-	-	-
Decrease in assumption (Rupees)	(411,238,607)	-	-	-
Withdrawal rates	10.00%	10.00%	10.00%	10.00%
Increase in assumption (Rupees)	(5,474,401)	148,333,903	(1,893,499)	3,109,277
Decrease in assumption (Rupees)	5,514,231	195,392,934	1,905,542	(3,128,356)
Future salary increase	-	1.00%	-	1.00%
Increase in assumption (Rupees)	-	2,460,489,780	-	232,697,624
Decrease in assumption (Rupees)	-	(1,842,719,692)	-	(204,282,790)
Indexation rate	-	1.00%	1.00%	-
Increase in assumption (Rupees)	-	4,573,859,012	515,223,480	-
Decrease in assumption (Rupees)	-	(3,580,970,927)	(415,325,455)	-
Mortality setback	1 year	1 year	1 year	1 year
Increase in assumption (Rupees)	4,654,792	208,860,283	(3,499,134)	(2,269,087)
Decrease in assumption (Rupees)	(4,593,402)	136,925,199	3,481,828	2,259,231

	30 June 2016			
	Free medical benefits	Pension	Free electricity benefits	Compensated absences
Discount rate	1.00%	1.00%	1.00%	1.00%
Increase in assumption (Rupees)	(370,307,739)	(3,570,169,867)	(431,243,545)	(153,875,715)
Decrease in assumption (Rupees)	503,132,781	4,863,996,363	536,205,738	178,485,931
Medical exposure rate	1.00%	-	-	-
Increase in assumption (Rupees)	168,598,832	-	-	-
Decrease in assumption (Rupees)	(144,659,701)	-	-	-
Medical inflation rate	1.00%	-	-	-
Increase in assumption (Rupees)	326,537,512	-	-	-
Decrease in assumption (Rupees)	(256,330,601)	-	-	-
Withdrawal rates	10.00%	10.00%	10.00%	10.00%
Increase in assumption (Rupees)	(3,488,613)	211,548,854	(3,047,237)	2,690,777
Decrease in assumption (Rupees)	3,514,689	241,027,328	3,069,701	(2,707,605)
Future salary increase	-	1.00%	-	1.00%
Increase in assumption (Rupees)	-	1,888,459,994	-	188,573,065
Decrease in assumption (Rupees)	-	(1,239,710,750)	-	(165,125,726)
Indexation rate	-	1.00%	1.00%	-
Increase in assumption (Rupees)	-	3,389,239,905	550,640,837	-
Decrease in assumption (Rupees)	-	(2,494,630,080)	(447,284,809)	-
Mortality setback	1 year	1 year	1 year	1 year
Increase in assumption (Rupees)	2,649,039	208,860,283	(3,368,917)	(1,580,633)
Decrease in assumption (Rupees)	(2,611,702)	136,925,199	3,352,509	1,935,946

The sensitivity analysis is based on a change in an assumption while holding all other assumptions constant. In practice, this is unlikely to occur, and changes in some of the assumptions may be correlated. When calculating the sensitivity of the staff retirement benefits to significant actuarial assumptions, the same method (present value of the staff retirement benefits calculated with the projected unit credit method at the end of the reporting period) has been applied.

The methods and types of assumptions used in preparing the sensitivity analysis were changed as compared to the previous year due to downward trend in interest rate structure and increase in inflationary expectations.

6.7 Amounts for the current and previous four years:

	2017 RUPEES	2016 RUPEES	2015 RUPEES	2014 RUPEES	2013 RUPEES
Present value of defined benefit obligation of :					
Free medical benefits	3,364,973,045	2,590,161,447	1,883,031,024	1,410,759,220	1,175,254,411
Pension	47,278,337,451	35,519,209,613	24,608,307,733	19,811,698,219	8,226,328,971
Free electricity benefits	3,364,975,998	2,850,264,762	1,906,856,545	1,606,475,611	1,632,119,962
Compensated absences	2,584,785,883	2,050,896,152	1,482,550,166	1,271,506,881	1,014,224,642
Remeasurement loss / (gain) on obligation of:					
Free medical benefits	463,636,398	443,123,973	58,179,514	44,183,755	-
Pension	10,740,884,240	6,834,840,531	1,148,182,436	1,971,882,592	627,109,403
Free electricity benefits	261,897,020	765,945,452	(85,664,673)	(281,334,056)	18,044,366
Compensated absences	485,454,988	541,022,360	39,383,961	-	-

6.8 **Risks associated with staff retirement benefits**

Investment risks

The risk arises when actual performance of the investments is lower than expectation and thus creating a shortfall in the funding objectives.

Longevity risks

The risk arises when the actual lifetime of retirees is longer than expectation. This risk is measured at the plan level over the entire retiree population.

Salary increase risk

The most common type of retirement benefit is one where the benefit is linked with final salary. The risk arises when the actual increases are higher than expectation and impacts the liability accordingly.

Withdrawal risk

The risk of actual withdrawals varying with the actuarial assumptions can impose a risk to the benefit obligation. The movement of the liability can go either way.

7. LONG TERM SECURITY DEPOSITS

These represent security deposits received from consumers on account of electricity connections. These are refundable / adjustable on disconnection of electricity supply.

8. RECEIPT AGAINST DEPOSIT WORKS	2017 RUPEES	2016 RUPEES
Consumers demand notices awaiting connections (Note 8.1)	1,683,910,520	956,462,783
Funds received against deposit works (Note 8.2)	15,735,990,885	13,985,763,790
	17,419,901,405	14,942,226,573

8.1 These represent amounts received from consumers through demand notices against which the related works / jobs have not been completed.

8.2 These represent amounts received directly by the Company for electrification of villages, colonies and other deposit works, mainly provided through Government funding against which the related works / jobs have not been completed.

9. DEFERRED CREDIT

Balance as at 01 July	61,177,065,020	56,606,043,777
Addition during the year	5,642,285,072	4,571,021,243
	66,819,350,092	61,177,065,020
Less: Amortization		
Balance as at 01 July	17,285,996,611	15,250,991,135
Amortization for the year	2,213,528,610	2,035,005,476
	19,499,525,221	17,285,996,611
Balance as at 30 June	47,319,824,871	43,891,068,409

9.1 This represents the capital contributions received from consumers and the Government against which assets are constructed by the Company.

		2017 RUPEES	2016 RUPEES Restated
10.	**TRADE AND OTHER PAYABLES**		
	Creditors	1,584,031,062	1,392,958,088
	Equalization surcharge payable	2,224,023,230	2,218,267,935
	Due to associated undertakings (Note 10.1)	32,564,705,776	864,004,477
	Accrued liabilities	493,881,354	594,709,967
	Retention money payable	614,602,026	443,774,039
	Electricity duty payable	104,102,843	93,933,688
	Neelum Jhelum surcharge payable	252,638,133	274,857,050
	T.V. license fees payable	110,611,870	111,136,056
	Financing cost surcharge	1,260,766,310	1,386,276,195
	Tariff rationalization surcharge	1,637,898,803	1,391,314,697
	Compact Fluorescent Lamps cost payable (Note 10.2)	807,373,696	807,373,696
	Workers' profit participation fund (Note 10.3)	1,692,118,856	1,692,118,856
	Other liabilities	1,077,806,480	825,276,658
		44,424,560,439	12,096,001,402
10.1	**Due to associated undertakings**		
	Central Power Purchasing Agency (Guarantee) Limited (CPPA)	32,494,625,486	837,906,554
	Hyderabad Electric Supply Company Limited (HESCO)	-	4,328,830
	Gujranwala Electric Power Company Limited (GEPCO)	20,604,261	14,564,186
	Sukkur Electric Power Company Limited (SEPCO)	-	7,204,907
	Faisalabad Electric Supply Company Limited (FESCO)	49,476,029	-
		32,564,705,776	864,004,477

10.2 During financial year 2013-14, the Company had received Compact Fluorescent Lamps (CFLs) from Pakistan Electric Power Company (PEPCO) under the Clean Development Mechanism (CDM) Program of activities - "National CFL Project - Pakistan". CFLs cost will have to be borne by the Company from its distribution margin.

10.3 The Company has not made payment of its contribution towards Works' Profit Participation Fund (WPPF), being the Company's liability on account of provision of Companies Profit (Workers' Participation) Act, 1968 uptill 30 June 2015. This matter is pending for decision with Economic Coordination Committee (ECC) upon recommendation submitted by WAPDA to exempt the undertakings established under the umbrella of WAPDA from compliance with the requirements of Companies Profit (Workers' Participation) Act, 1968. Due to pending decision with the ECC no provision for mark-up is made as required under Companies Profit (Workers' Participation) Act, 1968. However, the Company has shown the mark-up as contingent liability under Note 12.1.4 to the financial statements.

10.4 The figure of trade and other payables has been restated on account of decrease of Rupees 6,448.71 million in payable to CPPA in consequence of credit notes received from CPPA as explained in Note 24.2 to the financial statements.

		2017 RUPEES	2016 RUPEES
11.	**ACCRUED MARK-UP**		
	Foreign re-lent loans	188,610,605	9,077,220
	Cash development loan	135,498,500	135,498,500
	Overdue mark-up on foreign re-lent loans	5,978,068,004	4,647,359,122
		6,302,177,109	4,791,934,842

12. CONTINGENCIES AND COMMITMENTS

12.1 Contingencies

12.1.1 Claims amounting to Rupees 46.16 million (2016: Rupees 68.15 million) relating to disconnections, detection bills and overbillings against the Company not acknowledged as debt.

12.1.2 In order to reduce "Circular Debt" on mark-up basis, the Central Power Purchasing Agency (Guarantee) Limited (CPPA) has entered into Multi-Partite Agreement for financing of Rupees 335 billion under various agreements executed between Power Holding (Private) Limited (PHPL), Government of Pakistan (GoP) and syndicated banks during financial years 2012, 2013, 2014 and 2015. These financing arrangements were executed for funding the repayment of liabilities of Distribution Companies (DISCOs) against cost of electricity purchased. Consequently, this amount was transferred to the Company by CPPA on energy drawl basis and the Company has received credit notes uptill 30 June 2017 aggregating to Rupees 60,905.37 million (2016: Rupees 55,646.07 million) from CPPA to recognize this amount as loan. Moreover, the Company has also received debit notes from CPPA in respect of the mark-up and arrangement fee on these loans in current and prior years aggregating to Rupees 17,370.51 million (2016: Rupees 11,591.31 million).

The management is of the view that these financing arrangements have been made between CPPA, PHPL and GoP and as such the Company was not a party to these arrangements. This matter is still under consideration of the management of the Company for settlement of terms and conditions in respect of such financing arrangements and various options are being deliberated. Therefore, the Company has not yet recognized the impact of said credit / debit notes in its books of account.

12.1.3 The Company has received various invoices from CPPA representing late payment charges (supplementary charges) being the share of the Company in the mark-up charged to CPPA by Independent Power Producers (IPPs) on account of delayed payments aggregating to Rupees 12,446.89 million (2016: Rupees 11,930.09 million).

As mentioned in Para 18 of tariff determination by NEPRA communicated through letter no. NEPRA/TRF-283/MEPCO-2014/4264-4266 dated 27 March 2015 and Para 8.10 and 20 of tariff determination by NEPRA communicated through letter no. NEPRA/TRF-332/MEPCO-2015/2697-2699 dated 29 February 2016, it was mutually agreed by the representatives of CPPA and distribution companies that, as per clause 9.3(d) of electricity supply agreement dated 29 June 1998 between DISCOs and NTDC, the DISCOs are obliged to pay late payment charges (supplementary charges) to CPPA on account of delay payments of invoices.

NEPRA has decided that the late payment charges (supplementary charges) recovered from consumers on utility bills shall be offset against the late payment charges (supplementary charges) invoices raised by CPPA and CPPA cannot account for late payment charges (supplementary charges) over and above what is calculated as per agreement. Therefore, no provision for late payment charges (supplementary charges) of Rupees 12,446.89 million have been recognized in these financial statements as the management is of the view that supplementary charges have not been allowed as expense by NEPRA in tariff determination.

12.1.4 The Companies Profit (Workers' Participation) Act, 1968 requires payment of the allocated amount to the workers profit participation fund within nine months of the close of relevant financial year. However, due to pending decision of the Economic Coordination Committee to exempt the corporatized entities under the umbrella of WAPDA from requirements of the said Act, no provision for interest aggregating to Rupees 885.16 million (2016: Rupees 688.74 million) on unpaid amount has been recognized by the Company in these financial statements.

12.1.5 Income Tax

(i) Additional Commissioner Inland Revenue (ACIR) amended the deemed assessments under section 122(5A) of the Income Tax Ordinance 2001 (the Ordinance) on the ground that the minimum tax liability under section 113 was not discharged. He passed the orders vide DCR No. 10/07 dated 02 February 2015 and 19/18 dated 14 April 2015 for tax years 2010 and 2013 and created a demand of Rupees 5.63 million for the Tax Year 2010 and Rupees 109.82 million for the Tax Year 2013. Being aggrieved from the impugned orders, the Company filed appeal before the Commissioner Inland Revenue (Appeals) (CIR(A)) and the same was upheld by the Learned CIR(A). Appeal against the orders of CIR(A) has been filed with the Appellate Tribunal Inland Revenue (ATIR) which is pending for adjudication.

(ii) Inland Revenue Audit Officer (IRAO) issued an order on 28 April 2014 under section 161 and 205 of the Ordinance raising a demand aggregating to Rupees 307 million for tax year 2013, on grounds that the Company has made a tax deduction under section 235 of the Ordinance on sales of electricity without including sales tax. The same was upheld by the Learned Commissioner Inland Revenue (Appeals) and Appellate Tribunal Inland Revenue (ATIR). A written petition was filed with the Honourable Lahore High Court against the said orders.

(iii) Inland Revenue Audit Officer (IRAO) passed an order for the tax year 2007 under Section 161 and 205 of the Ordinance creating a demand amounting to Rupees 10.22 million as default surcharges on grounds that withholding tax was not timely deducted by the Company on payments to certain parties. The same was upheld by the Learned Commissioner Inland Revenue (Appeals). The matter is pending for adjudication before Appellate Tribunal Inland Revenue (ATIR).

(iv) Additional Commissioner Inland Revenue (ACIR) passed the orders under Section 113 of the Ordinance and charged minimum tax amounting to Rupees 9.9 million for the Tax Year 2007 and amounting to Rupees 2 million for the Tax Year 2008 on turnover. Being aggrieved from the impugned orders, the Company filed an appeal before the Commissioner Inland Revenue (Appeals) (CIR(A)) and the same was upheld by the Learned CIR(A). Subsequently appeal against the orders of CIR(A) was filed with the Appellate Tribunal Inland Revenue (ATIR) which is pending for adjudication.

No provision of Rupees 444.57 million regarding the matters stated in paragraphs 2.1.5(i) to 2.1.5(iv) has been incorporated in these financial statements because, in tax advisor opinion, no adverse inference is expected.

(v) Additional Commissioner Inland Revenue (ACIR) amended the deemed assessment under section 122(5A) for the tax year 2014 vide order number DCR-09 dated 03 November 2014 on ground that the minimum tax liability under section 113 was not discharged and thereby raised a demand of Rupees 1,736 million. An appeal was filed with Commissioner Inland Revenue (Appeals) who upheld the said order and subsequently another appeal has been filed with Appellate Tribunal Inland Revenue (ATIR) which is pending for adjudication.

(vi) In 2015 Taxation Officer made an assessment under sections 124 and 162(1) of the Ordinance for Tax Year 2010, 2011 and 2012 wherein he raised demand amounting to Rupees 52.906 million treating service fee for the collection of PTV license fees as commission rather than as service fee. In this regard, an appeal has been filed before the Learned Commissioner Inland Revenue (Appeals) who remanded back the proceedings to the concerned Taxation Officer with direction to recalculate the service fee according to the agreement between WAPDA and PTV. The said appeal is pending for adjudication before the Learned Taxation Officer.

(vii) Taxation Officer passed an order vide order number 01/54 dated 12 November 2007 under sections 161 and 205 of the ordinance on the ground that withholding tax was not deducted by the Company while making payments to certain parties and assessed tax of Rupees 8.5 million along with the default surcharge of Rupees 0.98 million . The same was upheld by the Learned Commissioner Inland Revenue (Appeals). The matter is currently pending for adjudication before Appellate Tribunal Inland Revenue (ATIR).

(viii) Additional Commissioner Inland Revenue (ACIR) passed the order for tax year 2015 that the Company was liable to pay Rupees 893 million being higher of minimum tax under section 113 and 113 (C) of the Income Tax Ordinance, 2001 (the Ordinance). The assessment already finalized under section 120(1) of the Ordinance, therefore, being erroneous in so far as prejudicial to the interest of revenue, is amended under section 120(1) of the Ordinance. Being aggrieved from the impugned order, the Company filed appeal before the Commissioner Inland Revenue (Appeals)(CIR(A)) and same was upheld by the learned CIR(A). Appeals against the orders of CIR(A) has been file with the Appellate Tribunal Inland Revenue (ATIR) which are pending for adjudication.

(ix) Assistant Commissioner Inland Revenue (ACIR) passed the order under section 122(1) dated 22 June 2017 for the tax year 2011 that the Company was liable to pay Rupees 226 million due to violation of certain provisions of the Income Tax Ordinance, 2001 (the Ordinance). Being aggrieved from the impugned order, the Company filed appeal before the Commissioner Inland Revenue (Appeals)(CIR(A)) which is pending for adjudication.

Aggregate provision of Rupees. 2,917.39 million regarding the cases stated in paragraph numbers 2.1.5(v) to 2.1.9(ix) has not been accounted for in the books of account of the Company as in the opinion of tax advisor, the favourable outcome of theses cases is expected.

Sales Tax:

(x) The Deputy Commissioner Inland Revenue (DCIR) has passed an order against the Company dated 19 December 2012 by treating the "Subsidy" aggregating to Rupees 24,739.75 million during the period from July 2010 to June 2011 as taxable supplies under the Sales Tax Act 1990 (the Act) and also taxed unexplained differences amounting to Rupees 925.29 million and raised a demand of Rupees 4,363.05 million. Being aggrieved by the decision, the Company filed an appeal before the Commissioner Inland Revenue (Appeals) (CIR(A)) who upheld the order of DCIR, afterwards appeal was filed before the Appellate Tribunal Inland Revenue (ATIR) and vide its order number STA 247/LB/2013 dated 19 December 2014 the point of unexplained income was remanded back to DCIR and matter of subsidy was upheld against which the Company filed an appeal before Honorable Lahore High Court who remanded back the case to ATIR for the full bench to decide the case which is still pending for adjudication.

(xi) The Deputy Commissioner Inland Revenue (DCIR) Audit Unit-01 Special Zone RTO Multan passed the orders thereby alleging that the Company has paid less the amount of sales tax withheld of Rupees 691.82 million for tax periods July 2014, August 2014, January 2015 and April 2015 in violation of sections 3(1)(A) of the Sales Tax Act, 1990 (the Act). Against the said order of DCIR, the Company has filed an appeal before the Commissioner Inland Revenue (Appeals) (CIR(A)) which is currently pending for adjudication.

(xii) The Deputy Commissioner Inland Revenue (DCIR) Special Zone RTO Multan has passed the Orders alleging that the Company has not charged and paid sales tax amounting Rupees 22.27 million from retailers during the tax periods of July 2014 and August 2014 and has directed the Company to deposit the same along with default surcharge and penalty of Rupees 1.11 million. The Company has filed an appeal before the Commissioner Inland Revenue (Appeals) (CIR(A)) against the said orders of DCIR and CIR(A) has confirmed the orders of DCIR. Being aggrieved the Company has filed an appeal before Appellate Tribunal Inland Revenue (ATIR) which is pending for adjudication.

(xiii) The Deputy Commissioner Inland Revenue (DCIR) Special Zone RTO Multan has passed the order alleging that the Company has not charged and paid sales tax amounting Rupees 23 million from retailers during the month of October 2015 and has directed it to deposit the same along with default surcharge and penalty of Rupees 1.16 million. Against the orders of DCIR an appeal has been filed before the Commissioner Inland Revenue (Appeals) (CIR(A)) and CIR(A) has confirmed the orders of DCIR. Being aggrieved the Company has filed an appeal before Appellate Tribunal Inland Revenue which is currently pending for adjudication.

(xiv) The Deputy Commissioner Inland Revenue (DCIR) has passed an order against the Company dated 31 March 2014 on the grounds that the Company has shortly paid further tax amounting Rupees 36.8 million and extra tax of Rupees 23.5 million for the tax period July 2013 to October 2013. Being aggrieved the Company has filed an appeal before the Commissioner Inland Revenue (Appeals) (CIR(A)) who upheld the order of DCIR. Afterwards an appeal was filed before Appellate Tribunal Inland Revenue (ATIR) for which decision is awaited.

(xv) The Deputy Commissioner Inland Revenue (DCIR) has passed an order against the Company dated 15 February 2015 on the grounds that the Company has supplied electricity to unregistered during the period July 2014 to June 2015 without payment of sales tax amounting Rupees 476 million leviable thereon. Being aggrieved the Company has filed an appeal before the Commissioner Inland Revenue (Appeals) (CIR(A)) who upheld the order of DCIR. Afterwards an appeal was filed before Appellate Tribunal Inland Revenue (ATIR) for which decision is awaited.

(xvi) The Deputy Commissioner Inland Revenue (DCIR) has passed an order against the Company dated 02 February 2015 on the grounds that the Company has made taxable supplies to three steel melters / rerollers but declared lessor quantity of electricity sold amounting Rupees 199 million during the period July 2011 to June 2015. Being aggrieved the Company has filed an appeal before the Commissioner Inland Revenue (Appeals) (CIR(A)) who upheld the order of DCIR. Afterwards an appeal was filed before Appellate Tribunal Inland Revenue (ATIR) for which decision is awaited.

(xvii) The Deputy Commissioner Inland Revenue (DCIR) has passed the order No. 05/2016 dated 24 November 2016 on the grounds that the Company is required to pay sales tax on various heads amounting to Rupees 10,088.25 million. Being aggrieved the Company has filed an appeal before the Commissioner Inland Revenue (Appeals) (CIR(A)) for which decision is pending.

(xviii) The Assistant Commissioner Inland Revenue (ACIR) has passed the order No. 95/2017 dated 27 April 2017 on the grounds that the Company is required to pay sales tax on various heads amounting to Rupees 17,185.81 million, being aggrieved the Company has filed an appeal before the Commissioner Inland Revenue (Appeals) (CIR(A)) for which decision is pending.

Aggregate provision of Rupees 33,111.77 million relating to the above stated paragraph numbers 2.1.5(x) to 2.1.5 (xviii) has not been recorded in the books of accounts of the Company on the advice of tax advisor of the Company.

12.2 Commitments

Letters of credit for capital expenditure and other than capital expenditure are of Rupees 1,683.91 million (2016: Rupees 3,904.83 million). Keeping in view the nature of Company's business, segregation of capital expenditure and other than capital expenditure is not possible at this stage.

	2017 RUPEES	2016 RUPEES
13. PROPERTY, PLANT AND EQUIPMENT		
Capital work-in-progress (Note 13.1)	8,779,337,950	10,717,222,108
Operating fixed assets (Note 13.2)	81,186,179,985	70,962,816,939
	89,965,517,935	81,680,039,047
13.1 Capital work-in-progress		
Civil works	288,284,800	222,129,177
Project directorate constructions	6,897,483,301	5,812,637,430
Grid station constructions (Note 13.1.2)	1,593,569,849	4,682,455,501
	8,779,337,950	10,717,222,108
13.1.1 Movement in capital work-in-progress		
Balance at 01 July	10,717,222,108	9,234,254,360
Add: Additions during the year	7,795,041,688	5,390,518,822
	18,512,263,796	14,624,773,182
Less:		
Transferred to operating fixed assets	9,706,285,241	3,825,402,824
Impairment charged during the year (Note 25)	26,640,605	82,148,250
	9,732,925,846	3,907,551,074
Balance as at 30 June	8,779,337,950	10,717,222,108

13.1.2 This includes borrowing cost of Rupees 630.56 million (2016: Rupees 460.54 million) incurred specifically to finance the construction of grid station projects. The capitalization rate used was 15.557 (2016: 15.557) percent per annum.

13.1.3 Depreciation capitalized related to capital work-in-progress was Rupees 2.372 million (2016: Rupees 2.853 million). Moreover operating expenses of Rupees 311.847 million (2016: Rupees 330.792 million) have also been included in capital work-in-progress.

13.2 OPERATING FIXED ASSETS

	Land -Freehold	Land -Leasehold	Buildings on freehold land	Office equipment	Distribution equipment	Other plant and equipment	Vehicles	Total
	(RUPEES)							
At 30 June 2015								
Cost	213,920,755	2,277,338	2,812,904,395	196,875,952	91,281,980,888	343,325,070	933,708,257	95,784,992,655
Accumulated depreciation	-	(790,164)	(785,832,517)	(115,826,724)	(28,230,284,763)	(245,684,459)	(640,884,709)	(30,019,303,336)
Net book value	213,920,755	1,487,174	2,027,071,878	81,049,228	63,051,696,125	97,640,611	292,823,548	65,765,689,319
Year ended 30 June 2016								
Opening net book value	213,920,755	1,487,174	2,027,071,878	81,049,228	63,051,696,125	97,640,611	292,823,548	65,765,689,319
Additions	114,552,096	-	278,249,653	12,818,580	8,150,642,074	17,221,393	40,800,000	8,614,283,796
Depreciation charge	-	-	(57,773,496)	(11,825,695)	(3,285,545,014)	(19,268,980)	(42,742,991)	(3,417,156,176)
Closing net book value	328,472,851	1,487,174	2,247,548,035	82,042,113	67,916,793,185	95,593,024	290,880,557	70,962,816,939
At 30 June 2016								
Cost	328,472,851	2,277,338	3,091,154,048	209,694,532	99,432,622,962	360,546,463	974,508,257	104,399,276,451
Accumulated depreciation	-	(790,164)	(843,606,013)	(127,652,419)	(31,515,829,777)	(264,953,439)	(683,627,700)	(33,436,459,512)
Net book value	328,472,851	1,487,174	2,247,548,035	82,042,113	67,916,793,185	95,593,024	290,880,557	70,962,816,939
Year ended 30 June 2017								
Opening net book value	328,472,851	1,487,174	2,247,548,035	82,042,113	67,916,793,185	95,593,024	290,880,557	70,962,816,939
Additions	25,130,151	-	621,246,132	7,863,688	13,228,991,764	71,059,000	6,288,698	13,960,579,433
Depreciation charge	-	-	(64,598,289)	(11,882,308)	(3,597,894,797)	(19,355,234)	(43,485,759)	(3,737,216,387)
Closing net book value	353,603,002	1,487,174	2,804,195,878	78,023,493	77,547,890,152	147,296,790	253,683,496	81,186,179,985
At 30 June 2017								
Cost	353,603,002	2,277,338	3,712,400,180	217,558,220	112,661,614,726	431,605,463	980,796,955	118,359,855,884
Accumulated depreciation	-	(790,164)	(908,204,302)	(139,534,727)	(35,113,724,574)	(284,308,673)	(727,113,459)	(37,173,675,899)
Net book value	353,603,002	1,487,174	2,804,195,878	78,023,493	77,547,890,152	147,296,790	253,683,496	81,186,179,985
Annual rate of depreciation (%)	-	-	2	10	3.5	10	10	

13.2.1 The property and rights in the above assets were transferred to the Company on 01 July 1998 by WAPDA in accordance with the terms and conditions of the Business Transfer Agreement (BTA) executed between WAPDA and the Company.

13.2.2 Furniture and fixture have been included in other plant and equipment and computers have been clubbed in office equipment.

13.2.3 Title of some of freehold land has not been transferred with the name of Company. Book value of such freehold land is not available separately.

		2017 RUPEES	2016 RUPEES
13.3	**Depreciation charge for the year has been allocated as follows:**		
	Operating cost	3,734,844,871	3,414,303,479
	Capital work-in-progress (Note 13.1.3)	2,371,516	2,852,697
		3,737,216,387	3,417,156,176
14.	**LONG TERM LOANS AND ADVANCES**		
	Considered good - secured:		
	House building / purchase of plots	83,717,442	68,359,361
	Vehicles	24,729,062	24,555,869
		108,446,504	92,915,230
	Less: Current portion shown under current assets (Note 18)	32,240,460	16,272,084
		76,206,044	76,643,146

14.1 Loans for house building and purchase of plot are repayable in ten years, car and motor cycle loans in five years and bicycle loans in four years. As per Company's policy, interest is charged equal to the profit rate applied on 'General Provident Fund' which is 11.30 percent (2016: 11.10 percent) per annum. The principal amount is recoverable in equal monthly instalments and interest is recoverable in lump sum at the time of final settlement of loans. These loans are secured by mortgage of immovable property and hypothecation of vehicles.

15.	**LONG TERM DEPOSITS**		
	These represent security deposits with utility companies against connections.		
16.	**STORES AND SPARE PARTS**		
	Stores	3,827,867,208	4,542,841,420
	Spare parts	249,037,471	208,886,726
		4,076,904,679	4,751,728,146
	Less: Provision for slow moving and obsolete items of stores and spare parts (Note 16.1)	136,189,441	136,189,441
		3,940,715,238	4,615,538,705
16.1	**Provision for slow moving and obsolete items of stores and spare parts**		
	Balance as at 01 July	136,189,441	78,586,098
	Provision made during the year (Note 25)	-	57,603,343
	Balance as at 30 June	136,189,441	136,189,441
17.	**TRADE DEBTS**		
	Patially secured:		
	Considered good	27,545,653,037	19,808,019,606
	Considered doubtful	3,885,816,914	4,622,678,668
	Less: Provision for doubtful debts (Note 17.1)	(3,885,816,914)	(4,622,678,668)
		-	-

		2017 RUPEES	2016 RUPEES
17.1	**Provision for doubtful debts**		
	Balance as at 01 July	4,622,678,668	6,848,373,825
	Less:		
	Provision reversed during the year	554,552,056	2,224,076,720
	Trade debts written off against provision for doubtful debts	182,309,698	1,618,437
		736,861,754	2,225,695,157
	Balance as at 30 June	3,885,816,914	4,622,678,668

17.2 Trade debts are partially secured to the extent of corresponding consumers' security deposits and trade debts as at the balance sheet date are classified into domestic, commercial, agriculture, public lights, residential colonies and others.

17.3 As at 30 June, ageing analysis of these trade debts is as follows:

Not past due yet	4,037,980,476	1,004,999,218
Due upto 2 months	3,770,320,469	3,990,316,249
2 to 3 months	396,968,756	223,352,550
3 to 6 months	984,649,165	368,592,628
6 months to 1 year	1,035,976,105	908,870,721
1 year to 3 years	1,196,450,931	8,714,160,449
3 years and above	1,564,373,155	1,725,591,268
Agency balances (1 year to 3 years)	8,568,469,622	4,608,247,978
Deferred balances (1 year to 3 years)	9,876,281,272	2,886,567,213
	31,431,469,951	24,430,698,274
Less: Provision for doubtful debts	3,885,816,914	4,622,678,668
	27,545,653,037	19,808,019,606

17.4 As at 30 June 2017, trade debts of Rupees 3,885.817 million (2016: Rupees 4,622,.679 million) were impaired and provided for. The related provision has been made keeping in view the criteria mentioned in Note 2.13.

18. LOANS AND ADVANCES

Considered good:		
Employees against expenses	52,818,415	52,069,477
Advances to suppliers (Note 18.1)	165,371,693	317,851,941
Current portion of long term loans and advances (Note 14)	32,240,460	16,272,084
	250,430,568	386,193,502

18.1 These include an amount of Rupees Nil (2016: Rupees 4.60 million) due from Chief Resident Representative WAPDA, a related party for acting as an agent for import of goods.

19. OTHER RECEIVABLES

Considered good:		
Due from associated companies / undertakings (Note 19.1)	3,134,354,482	2,870,422,102
Sales tax receivable from consumers	6,828,286,614	5,360,361,499
Agriculture subsidy receivable from Government of Punjab	150,006,763	755,157,238
Tariff differential subsidy receivable from Government of Pakistan	27,373,355,262	19,567,764,650
Duties, charges and taxes (Note 19.2)	-	-
Receivable against damaged items during warranty period	30,669,955	37,835,616
Others	1,241,825,182	514,627,364
	38,758,498,258	29,106,168,469

19.1 Due from associated companies / undertakings	2017 RUPEES	2016 RUPEES
Jamshoro Power Generation Company Limited (GENCO-I)	993,606	2,277,583
Central Power Generation Company Limited (GENCO-II)	173,978,031	128,682,259
Northern Power Generation Company Limited (GENCO-III)	857,754,321	680,739,689
Lakhra Power Generation Company Limited (GENCO-IV)	464,731	516,687
Lahore Electric Supply Company Limited (LESCO)	435,680,905	424,923,830
Faisalabad Electric Supply Company Limited (FESCO)	-	11,966,842
Quetta Electric Supply Company Limited (QESCO)	38,803,985	30,042,200
Islamabad Electric Supply Company Limited (IESCO)	68,150,047	70,176,224
Peshawar Electric Supply Company Limited (PESCO)	439,098,933	444,808,454
Hyderabad Electric Supply Company Limited (HESCO)	252,847	-
Sukkur Electric Power Company Limited (SEPCO)	5,430,038	-
National Transmission and Despatch Company Limited (NTDC)	123,792,349	86,435,049
WAPDA Current Account	772,167,608	782,468,635
WAPDA Welfare Fund	216,295,572	207,384,650
Power Information Technology Company (Private) Limited	1,491,509	-
	3,134,354,482	2,870,422,102

19.2 Duties, charges and taxes		
Receivables not yet realized:		
Electricity duty	214,163,537	278,451,882
Income tax	204,971,624	178,102,195
Other taxes	24,078,768	39,639,824
Neelum Jhelum surcharge	185,682,772	255,940,434
Debt service surcharge	715,764,903	789,205,896
Universal obligation surcharge	663,229,184	731,598,160
T.V. license fee	125,982,929	111,884,511
Equalization surcharge	20,974,918	28,426,196
	2,154,848,635	2,413,249,098
Payables not yet realized:		
Electricity duty	(214,163,537)	(278,451,882)
Income tax	(204,971,624)	(178,102,195)
Other taxes	(24,078,768)	(39,639,824)
Neelum Jhelum surcharge	(185,682,772)	(255,940,434)
Debt service surcharge	(715,764,903)	(789,205,896)
Universal obligation surcharge	(663,229,184)	(731,598,160)
T.V. license fee	(125,982,929)	(111,884,511)
Equalization surcharge	(20,974,918)	(28,426,196)
	(2,154,848,635)	(2,413,249,098)
	-	-

19.2.1 These represent the amounts billed to the customers on behalf of the respective authorities and are receivable at year end which have been netted off against their respective payables.

20. TAX REFUNDS DUE FROM GOVERNMENT	2017 RUPEES	2016 RUPEES Restated
Income tax	167,690,233	157,549,464
Sales tax	9,975,159,854	12,423,620,642
	10,142,850,087	12,581,170,106

21. CASH AND BANK BALANCES		
With banks on:		
Current accounts	224,612,468	288,635,652
Deposit accounts (Note 21.1)	1,305,498,079	3,034,439,511
Term deposit receipts (Note 21.2)	7,332,000,000	1,250,000,000
	8,862,110,547	4,573,075,163
Cash in hand	727	10,571
	8,862,111,274	4,573,085,734

21.1 Rate of profit on deposit accounts ranges from 3.75 percent to 5.50 percent (2016: 3.75 percent to 6.50 percent) per annum.

21.2 These represents term deposits placed in local currency with different banks having maturity period of one to three months (2016: one to three months) at profit rates ranging from 5.70 percent to 6.75 percent (2016: 5.70 percent to 6.50 percent) per annum.

	2017 RUPEES	2016 RUPEES
22. SALES OF ELECTRICITY		
Gross sales	126,533,155,430	118,978,410,261
Less: Sales tax	18,933,934,573	17,657,707,289
	107,599,220,857	101,320,702,972

23. TARIFF DIFFERENTIAL SUBSIDY

This represents the tariff subsidy claimed from the Government of Pakistan as the difference between rates determined by National Electric Power Regulatory Authority (NEPRA) and rates charged to the consumers as notified by the Government of Pakistan from time to time.

24. COST OF ELECTRICITY

24.1 The Company purchased electricity from CPPA and other private power producers. The electricity purchased during the year has been accounted for according to invoices issued by CPPA and adjusted in accordance with monthly fuel price adjustment determined and notified by National Electric Power Regulatory Authority (NEPRA).

24.2 The corresponding figure of cost of electricity has been restated on account of credit notes numbers CPPAG/CEO/2017/Taxation/1703 dated 25 March 2017 and CPPAG/CEO/2017/Taxation/26684 dated 29 June 2017 of amount aggregating to Rupees 6,448.71 million received by the Company from CPPA as a result of revision of sales tax returns by CPPA for periods from July 2015 to November 2015 and December 2015 to June 2016. CPPA filed petition of condonation of the revision of sales tax returns of above mentioned periods to Commissioner Inland Revenue, Corporate Regional Tax Office, Lahore who has granted the condonation of revision of sales tax returns of above mentioned periods.

This prior period error has been corrected retrospectively in these financial statements in accordance with IAS 8 'Accounting Policies, Changes in Accounting Estimates and Errors'. Consequently, loss after taxation, tax refunds due from Government and trade and other payables have been decreased by Rupees 5,511.719 million, Rupees 936.992 million and Rupees 6,448.711 million respectively. Basic loss per share and diluted loss per share have been decreased by Rupees 5.09 and Rupees. 1.27 per share respectively.

25. OPERATING EXPENSES EXCLUDING DEPRECIATION

Salaries, wages and other benefits	7,407,930,997	6,889,568,414
Staff retirement benefits (Note 6.2)	4,930,382,596	7,327,366,056
Repair and maintenance	1,887,661,606	1,685,734,588
Travelling and conveyance	775,279,084	719,643,444
Electricity bills collection charges	404,706,201	391,706,186
Transportation	307,601,320	335,890,252
Advertising and publicity	55,932,863	31,705,594
Office supplies and other expenses	159,920,967	146,620,247
Legal and professional fees	43,508,812	42,694,091
Auditors' remuneration (Note 25.1)	1,000,000	1,100,000
Power, light and water	71,193,367	66,740,551
Computer and outside services	145,079,166	155,614,795
Telephone and postage	74,631,909	41,834,733
Management fees	610,619,424	32,414,531
Rent, rates and taxes	21,534,043	18,278,824
Insurance	33,070,929	27,509,005
Impairment of capital work in progress (Note 13.1.1)	26,640,605	82,148,250
Provision for slow moving and obsolete items of stores and spare parts (Note 16.1)	-	57,603,343
Other charges (Note 25.2)	621,382,249	895,938,480
	17,578,076,138	18,950,111,384
Less: Charged to capital work-in-progress (Note 13.1.3)	311,847,331	330,792,110
	17,266,228,807	18,619,319,274

25.1 Auditors' remuneration	Riaz Ahmad and Company	Deloitte Yousuf Adil
Audit fee	850,000	850,000
Reimbursable expenses	[illegible]	[illegible]
	1,000,000	1,100,000

25.2 These include supplemental charges of Rupees Nil (2016: Rupees 825.066 million) passed on the Company, which comprise re-allocation of mark-up on late payments imposed by Independent Power Producers (IPPs) to CPPA on the basis of average outstanding balance.

	2017 RUPEES	2016 RUPEES
26. OTHER INCOME		
Income from financial assets		
Profit on deposits with banks	303,730,624	176,895,498
Reversal of provision for doubtful debts	554,552,056	2,224,076,720
Late payment surcharge	1,841,399,142	825,065,511
Exchange gain	5,617,168	-
	2,705,298,990	3,226,037,729
Income from non-financial assets		
T.V. license fee services	25,390,669	120,632,611
Meter / service rent	43,182,583	43,565,399
Miscellaneous service charges	36,682,435	45,015,512
Reconnection fees	31,853,027	23,180,761
Sale of scrap	2,428,312	4,098,131
Miscellaneous	276,447,144	242,721,969
	415,984,170	479,214,383
	3,121,283,160	3,705,252,112
27. FINANCE COST		
Mark-up on long term financing	927,204,834	830,517,393
Bank charges and commission	6,856,757	9,601,017
	934,061,591	840,118,410

28. TAXATION

28.1 Current

Provision for current taxation is not made due to available tax losses and brought forward tax credit for non-equity investment in plant and machinery under section 65B of Income Tax Ordinance, 2001. Reconciliation of tax expense and product of accounting profit multiplied by the applicable tax rate is not required in view of accumulated tax losses of the Company.

28.2 Deferred

Deferred income tax effect due to:

Accelerated tax depreciation	15,020,560,840	15,033,389,060
Provision for doubtful debts	(1,165,745,074)	(1,433,030,387)
Provision for slow moving and obsolete items of stores and spare parts	(40,856,832)	(42,218,727)
Staff retirement benefits	(16,977,921,713)	(13,366,434,912)
Unused tax losses and credit	(108,713,206,158)	(102,382,644,780)
Net deferred income tax asset	(111,877,168,937)	(102,190,939,746)
Unrecognized deferred income tax asset (Note 28.3)	111,877,168,937	102,190,939,746
	-	-

28.3 Deferred income tax asset has not been recognized in these financial statements due to uncertainty in availability of sufficient future taxable profits as these temporary differences are not likely to reverse in the foreseeable future.

29. LOSS PER SHARE		2017	2016
Basic loss per share			
Loss after taxation	(Rupees)	(17,934,510,558)	(4,783,344,784)
Weighted average number of ordinary shares	(Numbers)	1 082 363 604	1 082 363 604
Loss per share - Basic	(Rupees)	(16.57)	(4.42)
Diluted loss per share			
Loss after taxation	(Rupees)	(17,934,510,558)	(4,783,344,784)
Weighted average number of ordinary shares			
Irredeemable deposits for shares	(Numbers)	4 333 208 649	4 333 208 649
Loss per share - Diluted	(Rupees)	(4.14)	(1.10)

30. CASH GENERATED FROM OPERATIONS

	2017 RUPEES	2016 RUPEES Restated
Loss before taxation	(17,934,510,558)	(4,783,344,784)
Adjustments for non-cash charges and other items:		
Depreciation	3,734,844,871	3,414,303,479
Provision for staff retirement benefits	4,930,382,596	7,327,366,056
Amortization of deferred credit	(2,213,528,610)	(2,035,005,476)
Provision for doubtful debts reversed during the year	(554,552,056)	(2,224,076,720)
Provision for slow moving and obsolete items of stores and spare parts	-	57,603,343
Impairment of capital work-in-progress	26,640,605	82,148,250
Profit on bank deposits	(303,730,624)	(176,895,498)
Finance cost	934,061,591	840,118,410
Working capital changes (Note 32.1)	18,768,163,438	2,243,422,204
	7,387,771,253	4,745,639,264

30.1 Working capital changes

Decrease / (increase) in current assets		
Stores and spare parts	674,823,467	(750,019,310)
Trade debts	(7,183,081,375)	(1,310,964,195)
Loans and advances	151,731,310	27,116,476
Other receivables	(9,652,329,789)	5,223,874,450
Tax refunds due from Government	2,448,460,788	2,854,936,112
	(13,560,395,599)	6,044,943,533
Increase / (decrease) in trade and other payables	32,328,559,037	(3,801,521,329)
	18,768,163,438	2,243,422,204

31. REMUNERATION OF CHIEF EXECUTIVE OFFICER AND DIRECTORS

Aggregate amount charged in these financial statements in respect of remuneration including all benefits to the Chief Executive Officer of the Company are as follows:

	2017	2016
	Chief Executive Officer	
	RUPEES	RUPEES
Managerial remuneration	2,972,378	2,879,903
Number of persons	1	1

31.1 The Chief Executive Officer is provided unfurnished accommodation, free electricity, free use of Company's maintained vehicle and telephone facility as per the Company's rules.

31.2 Aggregate amount charged in the financial statements for meeting fee to 7 (2016: 7) directors was Rupees 13.83 million (2016: Rupees 3.60 million).

31.3 No remuneration was paid to any Director of the Company.

32. TRANSACTIONS WITH RELATED PARTIES

Related parties comprise associated companies / undertakings, other related parties and key management personnel. The Company in the normal course of business carries out transactions with various related parties. Detail of transactions with related parties, other than those which have been disclosed elsewhere in these financial statements, are as follows:

	2017 RUPEES	2016 RUPEES
Associated companies / undertakings:		
Purchase of electricity	140,019,166,193	113,690,211,384
Free supply of electricity provided to employees of associated companies	148,817,188	152,853,053
Free supply of electricity received by employees of the Company	32,684,181	30,313,998
Electricity bills of the Company received by associated companies	456,291	309,821
Electricity bills of associated companies received by the Company	798,681	735,128
Pension paid to employees of associated companies	574,558,813	528,785,498
Pension received by employees of the Company from associated companies	139,572,526	117,597,591
Finance cost	927,204,834	830,517,393

33. NUMBER OF EMPLOYEES

	2017	2016
Number of employees as on 30 June	17 598	17 446
Average number of employees during the year	17 205	16 963

34. FINANCIAL RISK MANAGEMENT

34.1 Financial risk factors

The Company's activities expose it to a variety of financial risks: market risk (including currency risk, other price risk and interest rate risk), credit risk and liquidity risk. The Company's overall risk management programme focuses on the unpredictability of financial markets and seeks to minimize potential adverse effects on the Company's financial performance.

Risk management is carried out by the Company's Board of Directors. The Board provides principles for overall risk management, as well as policies covering specific areas such as currency risk, other price risk, interest rate risk, credit risk, liquidity risk, investment of excess liquidity and use of non-derivative financial instruments.

(a) Market risk

(i) Currency risk

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. Currency risk arises mainly from future commercial transactions or receivables and payables that exist due to transactions in foreign currencies.

The Company is exposed to currency risk arising from various currency exposures, primarily with respect to the United States Dollar (USD) and Chinese Yuan (CNY). Currently, the Company's foreign exchange risk exposure is restricted to the amounts receivable / payable from / to the foreign entities. The Company's exposure to currency risk was as follows:

	2017	2016
Trade and other payables - USD	(1,253,089)	-
Loans and advances - CNY	64,465	52,354
Loans and advances - USD	281,006	1,435,762
Net exposure - USD	(972,083)	1,435,762
Net exposure - CNY	64,465	52,354

Following significant exchange rates were applied during the year:

Rupees per US Dollar		
Average rate	104.90	104.60
Reporting date rate	105.00	104.50
Rupees per Chinese Yuan		
Average rate	15.74	16.07
Reporting date rate	15.70	15.78

Sensitivity analysis

If the functional currency, at reporting date, had weakened / strengthened by 5% against the USD and CNY with all other variables held constant, the impact on loss after taxation for the year would have been by Rupees 5.103 million higher (2016: Rupees 7.502 million lower) and Rupees 0.051 million (2016: Rupees 0.041 million) lower / higher respectively, mainly as a result of exchange gains / losses on translation of foreign exchange denominated financial instruments. Currency risk sensitivity to foreign exchange movements has been calculated on a symmetric basis. In management's opinion, the sensitivity analysis is unrepresentative of inherent currency risk as the year end exposure does not reflect the exposure during the year.

(ii) **Other price risk**

Other price risk represents the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting all similar financial instruments traded in the market. The Company is not exposed to commodity price risk.

(iii) **Interest rate risk**

This represents the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

The Company's interest rate risk arises from long term financing, long term advances and bank balances in saving accounts. Financial instruments at variable rates expose the Company to cash flow interest rate risk. Financial instruments at fixed rate expose the Company to fair value interest rate risk.

At the balance sheet date the interest rate profile of the Company's interest bearing financial instruments was:

	2017 RUPEES	2016 RUPEES
Fixed rate instruments		
Financial assets		
Long term advances	108,446,504	92,915,230
Financial liabilities		
Long term financing	12,485,635,958	10,555,879,792
Floating rate instruments		
Financial assets		
Bank balances - deposit accounts		
Term deposit receipts	1,305,498,079	3,034,439,511
	7,332,000,000	1,250,000,000

Fair value sensitivity analysis for fixed rate instruments

The Company does not account for any fixed rate financial assets and liabilities at fair value through profit or loss. Therefore, a change in interest rate at the balance sheet date would not affect profit or loss of the Company.

Cash flow sensitivity analysis for variable rate instruments

If interest rates, at the year end date, fluctuates by 1% higher / lower with all other variables held constant, loss after taxation for the year would have been Rupees 86.374 million (2016: Rupees 42.844 million) lower / higher, mainly as a result of higher / lower interest income on floating rate financial instruments. This analysis is prepared assuming amounts of financial instruments outstanding at balance sheet date were outstanding for the whole year.

(b) **Credit risk**

Credit risk represents the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The carrying amount of financial assets represents the maximum credit exposure. The maximum exposure to credit risk at the reporting date was as follows:

Trade debts	27,545,653,037	19,808,019,606
Loans and advances	108,446,504	92,915,230
Accrued interest	40,060,925	14,811,240
Deposits	49,185	49,185
Other receivables	11,235,136,233	8,783,246,581
Bank balances	8,862,110,547	4,573,075,163
	47,791,456,431	33,272,117,005

The credit quality of financial assets that are neither past due nor impaired can be assessed by reference to external credit ratings (if available) or to historical information about counterparty default rate:

	Rating			2017	2016
Banks	Short term	Long term	Agency	(RUPEES)	
Allied Bank Limited	A1+	AA+	PACRA	2,603,729,495	1,994,550,446
United Bank Limited	A-1+	AAA	JCR-VIS	1,297,899,145	599,662,064
MCB Bank Limited	A1+	AAA	PACRA	96,038,949	48,713,436
Habib Bank Limited	A-1+	AAA	JCR-VIS	239,419,175	567,241,096
National Bank of Pakistan	A-1+	AAA	JCR-VIS	2,655,309,097	478,169,526
The Bank of Punjab	A1+	AA	PACRA	251,805,586	201,899,623
Bank Alfalah Limited	[illegible]	[illegible]	PACRA	2,737,710	6,821,536
	Sub total:-			7,146,939,157	3,897,057,727

	Rating			2017	2016
	Short term	Long term	Agency	(RUPEES)	
Bank Al-Habib Limited	A1+	AA+	PACRA	8,255,304	63,380,(
Meezan Bank Limited	A-1+	AA	JCR-VIS	-	43,(
Soneri Bank Limited	A1+	AA-	PACRA	659,957,571	186,295,(
Askari Bank Limited	A1+	AA+	PACRA	51,492	200,4
Faysal Bank Limited	A1+	AA	PACRA	702,354,859	102,047,(
Habib Metropolitan Bank Limited	A1+	AA+	PACRA	1,802,258	41,789,9
Zarai Taraqiati Bank Limited	A-1+	AAA	JCR-VIS	28,119,510	55,181,5
Summit Bank Limited	A-1	A-	JCR-VIS	101,460	665,9
JS Bank Limited	A1+	AA-	PACRA	16,392,220	1,274,7
Silkbank Limited	A-2	A-	JCR-VIS	893,854	753,5
First Women Bank Limited	A2	A-	PACRA	103	
Al-Baraka Bank (Pakistan) Limited	A1	A	PACRA	1,397,011	2,894,3
Dubai Islamic Bank Pakistan Limited	A-1	AA-	JCR-VIS	221,589	454,6
The Bank of Khyber	A1	A	PACRA	472,716	1,330,7
Trust Investment Bank Limited*	N/A	N/A	N/A	214,373,418	214,373,4
The Punjab Provincial Cooperative Bank Limited**	N/A	N/A	N/A	80,778,025	5,330,2
			Sub total:-	1,715,171,390	676,017,4
			Grand total:-	8,862,110,547	4,573,075,1

* PACRA has withdrawn the credit ratings of the Bank since 19 November 2012 on the request of the Bank's management as SECP has renewed Bank's license to operate investment finance services.

** State Bank of Pakistan has exempted the Bank from credit rating requirements till the completion of its restructuring process.

The Company's exposure to credit risk and impairment losses related to trade debts is disclosed in Note 17.

Due to the Company's long standing business relationships with these counterparties and after giving due consideration to their strong finan standing, management does not expect non-performance by these counterparties on their obligations to the Company. Accordingly the credit is minimal.

(c) **Liquidity risk**

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The cash managem has not yet been delegated to the Company and WAPDA disburses funds to the Company as and when needed. Following are the contract maturities of financial liabilities, including interest payments. The amounts disclosed in the table are undiscounted cash flows.

Following are the contractual maturities of financial liabilities as at 30 June 2017:

	Carrying amount	Contractual cash flows	6 months or less	6-12 months	1-3 years	More than 3 yea
	(RUPEES)					
Non-derivative financial liabilities:						
Long term financing	12,658,413,736	31,068,416,527	3,229,292,563	368,002,124	2,208,012,744	25,263,109,0
Long term security deposits	7,210,180,701	7,210,180,701	-	-	-	7,210,180,7
Trade and other payables	44,424,560,439	44,424,560,439	44,424,560,439	-	-	
Accrued mark-up	6,594,081,462	6,594,081,462	6,302,177,109	-	291,904,353	
	70,887,236,338	89,297,239,129	53,956,030,111	368,002,124	2,499,917,097	32,473,289,7

Following are the contractual maturities of financial liabilities as at 30 June 2016:

	Carrying amount	Contractual cash flows	6 months or less	Less than 1 year	1-3 years	More than 3 year
	(RUPEES)					
Non-derivative financial liabilities:						
Long term financing	10,763,096,459	29,820,076,625	2,376,852,837	318,547,971	1,941,939,678	25,182,736,13
Long term security deposits	6,339,486,868	6,339,486,868	-	-	-	6,339,486,86
Trade and other payables	12,096,001,402	12,096,001,402	12,096,001,402	-	-	
Accrued mark-up	5,036,321,279	5,036,321,279	4,791,934,842	-	244,386,437	
	34,234,906,008	53,291,886,174	19,264,789,081	318,547,971	2,186,326,115	31,522,223,00

The contractual cash flows relating to the above financial liabilities have been determined on the basis of mark-up rates effective as at 30 Jun The rates of mark-up have been disclosed in Note 5 to these financial statements.

(d) **Capital risk management**

The objective of the Company when managing capital is to safeguard its ability to continue as a going concern. The Company is not exposed [illegible] the form of delayed settlement of CPPA against electricity purchase, tariff revision and subsidy on purchases.

	Rating			2017	2016
	Short term	Long term	Agency	(RUPEES)	
Bank Al-Habib Limited	A1+	AA+	PACRA	8,255,304	63,380,624
Meezan Bank Limited	A-1+	AA	JCR-VIS	-	43,873
Soneri Bank Limited	A1+	AA-	PACRA	659,957,571	186,295,613
Askari Bank Limited	A1+	AA+	PACRA	51,492	200,432
Faysal Bank Limited	A1+	AA	PACRA	702,354,859	102,047,639
Habib Metropolitan Bank Limited	A1+	AA+	PACRA	1,802,258	41,789,992
Zarai Taraqiati Bank Limited	A-1+	AAA	JCR-VIS	28,119,510	55,181,568
Summit Bank Limited	A-1	A-	JCR-VIS	101,460	665,973
JS Bank Limited	A1+	AA-	PACRA	16,392,220	1,274,766
Silkbank Limited	A-2	A-	JCR-VIS	893,854	753,510
First Women Bank Limited	A2	A-	PACRA	103	99
Al-Baraka Bank (Pakistan) Limited	A1	A	PACRA	1,397,011	2,894,311
Dubai Islamic Bank Pakistan Limited	A-1	AA-	JCR-VIS	221,589	454,643
The Bank of Khyber	A1	A	PACRA	472,716	1,330,736
Trust Investment Bank Limited*	N/A	N/A	N/A	214,373,418	214,373,418
The Punjab Provincial Cooperative Bank Limited**	N/A	N/A	N/A	80,778,025	5,330,239
Sub total:-				1,715,171,390	676,017,436
Grand total:-				8,862,110,547	4,573,075,163

* PACRA has withdrawn the credit ratings of the Bank since 19 November 2012 on the request of the Bank's management as SECP has not renewed Bank's license to operate investment finance services.

** State Bank of Pakistan has exempted the Bank from credit rating requirements till the completion of its restructuring process.

The Company's exposure to credit risk and impairment losses related to trade debts is disclosed in Note 17.

Due to the Company's long standing business relationships with these counterparties and after giving due consideration to their strong financial standing, management does not expect non-performance by these counterparties on their obligations to the Company. Accordingly the credit risk is minimal.

(c) Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The cash management has not yet been delegated to the Company and WAPDA disburses funds to the Company as and when needed. Following are the contractual maturities of financial liabilities, including interest payments. The amounts disclosed in the table are undiscounted cash flows.

Following are the contractual maturities of financial liabilities as at 30 June 2017:

	Carrying amount	Contractual cash flows	6 months or less	6-12 months	1-3 years	More than 3 years
	(RUPEES)					
Non-derivative financial liabilities:						
Long term financing	12,658,413,736	31,068,416,527	3,229,292,563	368,002,124	2,208,012,744	25,263,109,096
Long term security deposits	7,210,180,701	7,210,180,701	-	-	-	7,210,180,701
Trade and other payables	44,424,560,439	44,424,560,439	44,424,560,439	-	-	-
Accrued mark-up	6,594,081,462	6,594,081,462	6,302,177,109	-	291,904,353	-
	70,887,236,338	89,297,239,129	53,956,030,111	368,002,124	2,499,917,097	32,473,289,797

Following are the contractual maturities of financial liabilities as at 30 June 2016:

	Carrying amount	Contractual cash flows	6 months or less	Less than 1 year	1-3 years	More than 3 years
	(RUPEES)					
Non-derivative financial liabilities:						
Long term financing	10,763,096,459	29,820,076,625	2,376,852,837	318,547,971	1,941,939,678	25,182,736,139
Long term security deposits	6,339,486,868	6,339,486,868	-	-	-	6,339,486,868
Trade and other payables	12,096,001,402	12,096,001,402	12,096,001,402	-	-	-
Accrued mark-up	5,036,321,279	5,036,321,279	4,791,934,842	-	244,386,437	-
	34,234,906,008	53,291,886,174	19,264,789,081	318,547,971	2,186,326,115	31,522,223,007

The contractual cash flows relating to the above financial liabilities have been determined on the basis of mark-up rates effective as at 30 June. The rates of mark-up have been disclosed in Note 5 to these financial statements.

(d) Capital risk management

The objective of the Company when managing capital is to safeguard its ability to continue as a going concern. The Company is not exposed to external capital requirements and policies thereto mainly because its operations are financed by the Government and WAPDA in the form of delayed settlement of CPPA against electricity purchase, tariff revision and subsidy on purchases.

34.2 Financial instruments by categories

	2017 RUPEES	2016 RUPEES
	Loans and receivables	
As at 30 June		
Financial assets		
Trade debts	27,545,653,037	19,808,019,606
Loans and advances	108,446,504	92,915,230
Accrued interest	40,060,925	14,811,240
Deposits	49,185	49,185
Other receivables	11,235,136,233	8,783,246,581
Cash and bank balances	8,862,111,274	4,573,085,734
	47,791,457,158	33,272,127,576
	At amortized cost	
Financial liabilities		
Long term financing	12,658,413,736	10,763,096,459
Long term security deposits	7,210,180,701	6,339,486,868
Trade and other payables	44,424,560,439	12,096,001,402
Accrued mark-up	6,594,081,462	5,036,321,279
	70,887,236,338	34,234,906,008

34.3 Offsetting financial assets and financial liabilities

As on balance sheet date, recognized financial instruments are not subject to offsetting as there are no enforceable master netting arrangements and similar agreements.

35. RECOGNIZED FAIR VALUE MEASUREMENTS

Fair value hierarchy

Certain financial assets and financial liabilities are not measured at fair value if the carrying amounts are a reasonable approximation of fair value. Due to short term nature, carrying amounts of certain financial assets and financial liabilities are considered to be the same as their fair value. For the majority of the non-current receivables, the fair values are also not significantly different to their carrying amounts. Judgements and estimates are made in determining the fair values of the financial instruments that are recognised and measured at fair value in these financial statements. To provide an indication about the reliability of the inputs used in determining fair value, the Company classifies its financial instruments into following three levels. However, as at the reporting date, the Company has no such type of financial instruments which are required to be grouped into these levels. These levels are explained as under:

Level 1: The fair value of financial instruments traded in active markets (such as publicly traded derivatives, and trading and available-for-sale securities) is based on quoted market prices at the end of the reporting period. The quoted market price used for financial assets held by the Company is the current bid price. These instruments are included in level 1.

Level 2: The fair value of financial instruments that are not traded in an active market (for example, over-the-counter derivatives) is determined using valuation techniques which maximise the use of observable market data and rely as little as possible on entity-specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2.

Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3. This is the case for unlisted equity securities.

36. USAID POWER DISTRIBUTION IMPROVEMENT PROGRAM

The Company has received technical and financial assistance from Power Distribution Improvement Program ("the USAID Project") of the United States Agency for International Development (USAID) and the USAID Program concluded in September 2015. Under the USAID Project the Company received financial assistance in the form of tangible assets including distribution equipment, vehicles, computing equipment; intangible assets including ERP and related software; and technical assistance in the form of trainings and Enterprises Resource Planning (ERP) technology implementation..

The USAID Project was completed during September 2015, however the USAID Project team have not shared details of the assets transferred to the Company including technical specifications and associated monetary values. Consequently, the related tangible and intangible assets transferred to the Company, under the USAID Project, have not been recognized in these financial statements. Management is pursuing this matter with the various stakeholders including USAID Project team and is of the view that this matter will be resolved and assets would be recognized by the Company after receiving from USAID and conducting a comprehensive exercise to reconcile the quantities and monetary values of the assets transferred to the Company under the USAID Project.

37. DATE OF AUTHORIZATION

These financial statements were authorized for issue on 06 OCT 2017 by the Board of Directors of the Company.

38. CORRESPONDING FIGURES

Corresponding figures have been re-arranged and re-classified for better presentation, wherever necessary, for the purpose of comparison. However, no significant re-arrangements have been made except following:

PARTICULARS	RECLASSIFICATION		RUPEES
	FROM	TO	
Short term loans and advances	Loans, advance, deposits, prepayments and other receivables	Loans and advances	386,193,502
Other receivables	Loans, advance, deposits, prepayments and other receivables	Other receivables	29,106,168,469
Income tax and general sales tax refunds due from Government	Loans, advance, deposits, prepayments and other receivables	Tax refunds due from Government	12,581,170,106
Accrued interest on bank deposits	Loans, advance, deposits, prepayments and other receivables	Accrued interest	14,811,240
Capital work-in-progress	Capital work-in-progress	Property, plant and equipment	10,717,222,108
Supplementary charges comprises mark-up on late payments to IPPs by CPPA	Other expense	Operating expenses excluding depreciation	825,065,511
Pension fund contribution	Cash and bank balances	Staff retirement benefits	107,000,000
Advance given to NTDC	Loans, advance, deposits, prepayments and other receivables	Other receivables	106,830,793
Withholding taxes payable	Loans, advance, deposits, prepayments and other receivables	Trade and other payables	65,476,914

39. GENERAL

Figures have been rounded off to the nearest Rupee unless otherwise stated.

CHIEF EXECUTIVE OFFICER

DIRECTOR

FINANCE DIRECTOR

Riaz Ahmad & Company
Chartered Accountants

MULTAN ELECTRIC POWER COMPANY LIMITED

FINANCIAL STATEMENTS WITH ACCOMPANYING INFORMATION

30 JUNE 2018

Deputy Manager (CP&C)
MEPCO Ltd; Multan.

A member of Nexia International

Riaz Ahmad & Company
Chartered Accountants

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INDEPENDENT AUDITORS' REPORT

To the members of Multan Electric Power Company Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the annexed financial statements of Multan Electric Power Company Limited ('the Company'), which comprise the statement of financial position as at 30 June 2018, and the statement of profit or loss, the statement of comprehensive income, the statement of changes in equity, the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information, and we state that we have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.

In our opinion and to the best of our information and according to the explanations given to us, the statement of financial position, the statement of profit or loss, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows together with the notes forming part thereof conform with the accounting and reporting standards as applicable in Pakistan and give the information required by the Companies Act, 2017 (XIX of 2017), in the manner so required and respectively give a true and fair view of the state of the Company's affairs as at 30 June 2018 and of the loss, other comprehensive loss, the changes in equity and its cash flows for the year then ended.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants as adopted by the Institute of Chartered Accountants of Pakistan ('the Code') and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to the following matters:

a) Note 12.1.2 to the financial statements, which states that the Company has not recognized the impact of debit notes issued by Central Power Purchasing Agency (Guarantee) Limited (CPPA) for supplementary charges, being the mark-up charged on

CPPA by Independent Power Producers (IPPs) on account of delayed payments, aggregating to Rupees 12,446.89 million.

b) Note 12.1.3 to the financial statements, interest on workers' profit participation fund amounting to Rupees 1,117.12 million was not accounted for by the Company. Moreover, workers' profit participation fund of previous years along with related interest was not paid to the workers due to pending decision of Economic Coordination Committee to exempt the corporatized entities under the umbrella of WAPDA.

c) Note 36 to the financial statements, the Company received financial assistance from USAID under Power Distribution Improvement Program (the USAID Project) in form of tangible assets including distribution equipment, vehicles and computing equipment; intangible assets including ERP and related software; and technical assistance in form of technical trainings and ERP technology implementation. The Company has not recognized these tangible and intangible assets.

Our opinion is not modified in respect of these matters.

Responsibilities of Management and Board of Directors for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting and reporting standards as applicable in Pakistan and the requirements of Companies Act, 2017 (XIX of 2017) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Board of directors are responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the board of directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

Based on our audit, we further report that in our opinion:

a) proper books of account have been kept by the Company as required by the Companies Act, 2017 (XIX of 2017);

b) the statement of financial position, the statement of profit or loss, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows together with the notes thereon have been drawn up in conformity with

the Companies Act, 2017 (XIX of 2017) and are in agreement with the books of account and returns;

c) investments made, expenditure incurred and guarantees extended during the year were for the purpose of the Company's business; and

d) no Zakat was deductible at source under the Zakat and Ushr Ordinance, 1980 (XVIII of 1980)

The engagement partner on the audit resulting in this independent auditors' report is Liaqat Ali Panwar.

Riaz Ahmad & Co.
RIAZ AHMAD & COMPANY
Chartered Accountants

Faisalabad

Date: 0 8 OCT 2018

MULTAN ELECTRIC POWER COMPANY LIMITED
STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2018

	NOTE	2018 RUPEES	2017 RUPEES Restated	2016 RUPEES Restated
EQUITY AND LIABILITIES				
SHARE CAPITAL AND RESERVES				
Authorized share capital				
5 000 000 000 (2017: 5 000 000 000) ordinary shares of Rupees 10 each		50,000,000,000	50,000,000,000	50,000,000,000
Issued, subscribed and paid up share capital	3	10,823,636,048	10,823,636,048	10,823,636,048
Deposit for shares	4	30,590,260,624	32,508,450,451	32,508,450,451
Accumulated loss		(106,224,501,798)	(61,481,748,121)	(32,080,819,905)
Total equity		(64,810,605,126)	(18,149,661,622)	11,251,266,594
LIABILITIES				
NON-CURRENT LIABILITIES				
Long term financing	5	9,204,172,688	9,080,648,300	8,067,695,652
Staff retirement benefits	6	70,394,154,272	56,593,072,377	43,010,531,974
Long term security deposits	7	8,164,534,805	7,210,180,701	6,339,486,868
Receipt against deposit works	8	20,479,389,978	17,393,862,409	14,942,226,573
Deferred credit	9	51,137,296,374	47,319,824,871	43,891,068,409
Deferred mark-up		626,688,464	291,904,353	244,386,437
		160,006,236,781	137,889,493,011	116,495,395,913
CURRENT LIABILITIES				
Trade and other payables	10	116,046,041,236	49,936,279,621	17,607,720,584
Accrued mark-up	11	7,197,300,877	6,302,177,109	4,791,934,842
Current portion of long term financing	5	4,472,645,281	3,603,804,432	2,695,400,807
		127,715,987,394	59,842,261,162	25,095,056,233
TOTAL LIABILITIES		287,722,224,175	197,731,754,173	141,590,452,146
CONTINGENCIES AND COMMITMENTS	12			
TOTAL EQUITY AND LIABILITIES		222,911,619,049	179,582,092,551	152,841,718,740

	NOTE	2018 RUPEES	2017 RUPEES	2016 RUPEES
ASSETS				
NON-CURRENT ASSETS				
Property, plant and equipment	13	98,972,863,100	89,965,517,935	81,680,039,047
Long term advances	14	76,959,810	76,206,044	76,643,146
Long term deposits	15	49,185	49,185	49,185
		99,049,872,095	90,041,773,164	81,756,731,378
CURRENT ASSETS				
Stores and spare parts	16	5,763,585,227	3,940,715,238	4,615,538,705
Trade debts	17	39,045,856,911	27,545,653,037	19,808,019,606
Loans and advances	18	411,795,054	250,430,568	386,193,502
Other receivables	19	57,697,402,536	38,758,498,258	29,106,168,469
Tax refunds due from Government	20	10,673,864,099	10,142,850,087	12,581,170,105
Accrued interest		48,504,557	40,060,925	14,811,240
Cash and bank balances	21	10,220,738,570	8,862,111,274	4,573,085,734
		123,861,746,954	89,540,319,387	71,084,987,362
TOTAL ASSETS		222,911,619,049	179,582,092,551	152,841,718,740

The annexed notes form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

MULTAN ELECTRIC POWER COMPANY LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 30 JUNE 2018

	NOTE	2018 RUPEES	2017 RUPEES
SALES OF ELECTRICITY - NET	22	139,972,299,041	107,599,220,8
TARIFF DIFFERENTIAL SUBSIDY	23	40,264,736,364	31,085,758,2
		180,237,035,405	138,684,979,1
COST OF ELECTRICITY	24	(192,693,791,151)	(140,019,166,1
GROSS LOSS		(12,456,755,746)	(1,334,187,0
AMORTIZATION OF DEFERRED CREDIT	9	2,405,158,345	2,213,528,6
		(10,051,597,401)	879,341,5
OPERATING EXPENSES EXCLUDING DEPRECIATION	25	(21,875,164,839)	(17,266,228,8
DEPRECIATION ON OPERATING FIXED ASSETS	13.3	(4,191,383,172)	(3,734,844,8
		(26,066,548,011)	(21,001,073,6
LOSS FROM OPERATIONS		(36,118,145,412)	(20,121,732,1
OTHER INCOME	26	3,426,436,794	3,121,283,1
FINANCE COST	27	(1,133,018,209)	(934,061,5
LOSS BEFORE TAXATION		(33,824,726,827)	(17,934,510,5
TAXATION	28	-	-
LOSS AFTER TAXATION		(33,824,726,827)	(17,934,510,5
LOSS PER SHARE - BASIC	29	(31.25)	(16.
LOSS PER SHARE - DILUTED	29	(8.17)	(4.

The annexed notes form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

MULTAN ELECTRIC POWER COMPANY LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2018

	2018 RUPEES	2017 RUPEES
LOSS AFTER TAXATION	(33,824,726,827)	(17,934,510,55E
OTHER COMPREHENSIVE LOSS		
Items that will not be reclassified subsequently to profit or loss:		
Remeasurement of defined benefit obligations	(10,918,026,850)	(11,466,417,65E
Items that may be reclassified subsequently to profit or loss	-	-
Other comprehensive loss for the year	(10,918,026,850)	(11,466,417,65E
TOTAL COMPREHENSIVE LOSS FOR THE YEAR	(44,742,753,677)	(29,400,928,21E

The annexed notes form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

MULTAN ELECTRIC POWER COMPANY LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2018

	SHARE CAPITAL	DEPOSIT FOR SHARES	ACCUMULATED LOSS	TOTAL EQUI
	---RUPEES---			
Balance as at 30 June 2016	10,823,636,048	32,508,450,451	(26,569,100,723)	16,762,985,7
Impact of restatement (Note 10.1.1)	-	-	(5,511,719,182)	(5,511,719,1
Balance as at 30 June 2016-restated	10,823,636,048	32,508,450,451	(32,080,819,905)	11,251,266,5
Loss for the year	-	-	(17,934,510,558)	(17,934,510,5
Other comprehensive loss for the year	-	-	(11,466,417,658)	(11,466,417,6
Total comprehensive loss for the year	-	-	(29,400,928,216)	(29,400,928,2
Balance as at 30 June 2017-restated	10,823,636,048	32,508,450,451	(61,481,748,121)	(18,149,661,62
Non-cash settlement against deposit for shares (Note 4)	-	(1,918,189,827)	-	(1,918,189,82
Loss for the year	-	-	(33,824,726,827)	(33,824,726,82
Other comprehensive loss for the year	-	-	(10,918,026,850)	(10,918,026,85
Total comprehensive loss for the year	-	-	(44,742,753,677)	(44,742,753,67
Balance as at 30 June 2018	10,823,636,048	30,590,260,624	(106,224,501,798)	(64,810,605,12

The annexed notes form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

MULTAN ELECTRIC POWER COMPANY LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2018

	NOTE	2018 RUPEES	2017 RUPEES
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from operations	30	8,080,562,288	7,387,771,253
Finance cost paid		(211,502,388)	(6,856,757)
Income tax paid		(1,766,263,571)	(10,140,769)
Staff retirement benefits paid		(3,211,289,876)	(2,461,130,746)
Payment for Fund contribution regarding pension obligation		(456,073,833)	(353,129,105)
Net increase in long term advances		(7,412,918)	(15,531,274)
Net cash generated from operating activities		2,428,019,702	4,540,982,602
CASH FLOWS FROM INVESTING ACTIVITIES			
Capital expenditure on property, plant and equipment		(12,923,744,347)	(11,416,409,015)
Proceeds from disposal of property, plant and equipment		300,000	-
Profit on bank deposits received		599,174,983	278,480,939
Net cash used in investing activities		(12,324,269,364)	(11,137,928,076)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from long term financing		1,021,006,491	1,925,956,164
Repayment of long term financing		(28,641,054)	(4,599,891)
Consumers' security deposits received		954,354,104	870,693,833
Receipt against deposit works-net		9,308,157,417	8,093,920,908
Net cash from financing activities		11,254,876,958	10,885,971,014
NET INCREASE IN CASH AND CASH EQUIVALENTS		1,358,627,296	4,289,025,540
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR		8,862,111,274	4,573,085,734
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR (NOTE 21)		10,220,738,570	8,862,111,274

The annexed notes form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

MULTAN ELECTRIC POWER COMPANY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

1. THE COMPANY AND ITS ACTIVITIES

Multan Electric Power Company Limited (the Company) is a public limited company incorporated in Pakistan under the repealed Companies Ordinance, 1984 (now Companies Act, 2017). The Company was established to takeover all the properties, rights, assets, obligations and liabilities of Multan Area Electricity Board ("MAEB") owned by Pakistan Water and Power Development Authority ("WAPDA") and such other assets and liabilities as agreed. The Company was incorporated on 14 May 1998 and commenced operation on 09 June 1998. Its registered office is situated at Shahrah-e-Quaid-e-Azam, WAPDA House, Lahore. The principal place of business of the Company is located at Khanewal Road, Multan. While the Company have various 132-KV and 66-KV grid stations along with other offices located in 13 districts of South Punjab including Multan, Pakpattan, Sahiwal, Khanewal, Bahawalnagar, Bahawalpur, Rahim Yar Khan, Lodhran, Dera Ghazi Khan, Layyah, Muzaffargarh, Rajanpur and Vehari. The principal activity of the Company is distribution and supply of electricity to public within defined geographical boundaries.

1.1 Summary of significant transactions and events affecting the Company's financial position and performance

Due to the applicability of Companies Act, 2017, certain disclosures of the financial statements have been presented in accordance with the fifth schedule notified by Securities and Exchange Commission of Pakistan (SECP).

1.2 National Electric Power Regulatory Authority (NEPRA) decision/determination issued vide its letter no. NEPRA/TRF-410/14412-14414 dated 10 September 2018, subsequent to the reporting date, has adjusted the tariff of the Company on account of Power Purchase Price (PPP), Prior Year Adjustment (PYA) and Distribution Margin (DM). According to the decision/determination of NEPRA, the adjustment of Rupees 49.170 billion will be billed to the consumers on notification by Government of Pakistan. This adjustment will enhance the sales of the Company by Rupees 49.170 billion in the next financial year.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented, unless otherwise stated:

2.1 Basis of preparation

a) Statement of compliance

These financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The accounting and reporting standards applicable in Pakistan comprise of:

- International Financial Reporting Standards (IFRSs) issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and

- Provisions of and directives issued under the Companies Act, 2017.

Where provisions of and directives issued under the Companies Act, 2017 differ from the IFRSs, the provisions of and directives issued under the Companies Act, 2017 have been followed.

b) Preparation of financial statements under the Companies Act, 2017

The fifth schedule to the Companies Act, 2017 became applicable to the Company for the first time for the preparation of these financial statements. The Companies Act, 2017 (including its fifth schedule) forms an integral part of the statutory financial reporting framework applicable to the Company and amongst others, prescribes the nature and content of disclosures in relation to various elements of the financial statements. Additional disclosures include but are not limited to change in threshold for identification of executives (Note 31), requirements for related parties transactions (Note 32) etc.

c) Accounting convention

These financial statements have been prepared under the historical cost convention, except for the staff retirement benefits which are measured at present value determined annually through actuarial valuation on each reporting date.

d) **Critical accounting estimates and judgments**

The preparation of financial statements in conformity with the approved accounting standards requires the use of certain critical accounting estimates. It also requires the management to exercise its judgment in the process of applying the Company's accounting policies. Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The areas where various assumptions and estimates are significant to the Company's financial statements or where judgments were exercised in application of accounting policies are as follows:

Useful lives, patterns of economic benefits and impairments

Estimates with respect to residual values and useful lives and pattern of flow of economic benefits are based on the analysis of the management of the Company. Further, the Company reviews the value of assets for possible impairment on annual basis. Any change in the estimates in the future might affect the carrying amount of respective item of property, plant and equipment, with a corresponding effect on the depreciation charge and impairment.

Provision for obsolescence of stores and spare parts

The Company reviews the carrying amount of stores and spare parts on regular basis and provision for obsolescence is made if there is any change in usage pattern and physical form of stores and spare parts.

Taxation

In making the estimates for income tax currently payable by the Company, the management takes into account the current income tax law and the decisions of appellate authorities on certain issues in the past.

Provision for doubtful debts

The Company reviews its receivable balances against any provision required for any doubtful balances on an ongoing basis. The provision is made while taking into consideration expected recoveries, if any.

Staff retirement benefits

Certain actuarial assumptions have been adopted as disclosed in Note 6 to the financial statements for determination of present value of staff retirement benefits. Any change in these assumptions in future years might affect the current and remeasurement gains and losses in those years.

e) **Implication of revised IFRS 2 'Share-based Payment'**

On 14 August 2009, the Government of Pakistan (GoP) launched Benazir Employees' Stock Option Scheme ("the Scheme") for employees of certain State Owned Enterprises (SOEs), including the Company and Non-State Owned Enterprises (Non-SOEs), where the GoP holds significant investments. The Scheme is applicable to permanent and contractual employees who were in employment of these entities on the date of launch of the Scheme, subject to completion of five years vesting period by all contractual employees and by permanent employees in certain instances.

The Scheme provides for cash payment to employees on retirement or termination based on the price of shares of respective entities. To administer the Scheme, the Government shall transfer 12 percent of its investment in such SOEs and Non-SOEs to a Trust Fund, established under a trust deed, created for the purpose by each such entity. The eligible employees are entitled to be allotted units by each Trust Fund in proportion to their respective length of service and on retirement or termination, such employees would be entitled to receive such amounts from Trust Funds in exchange for the surrendered units, as would be determined based on market price for listed entities or breakup value of non-listed entities. The shares relating to the surrendered units would be transferred back to the GoP.

The Scheme also provides that 50 percent of dividend related to shares transferred to the respective Trust Fund would be distributed amongst the unit-holding employees. The balance 50 percent dividend would be transferred by the respective Trust Fund to the Central Revolving Fund, managed by the Privatization Commission of Pakistan for payment to employees against surrendered units. The deficit, if any, in Trust Funds to meet the re-purchase commitment would be met by the Government. The Scheme, developed in compliance with the stated GoP policy of empowerment of employees of SOEs, needs to be accounted for by the covered entities, including the Company, under the provisions of amended IFRS 2. However, keeping in view the difficulties that may be faced by

the entities covered under the Scheme, the SECP, on receiving representations from some of entities covered under the scheme and after having consulted the Institute of Chartered Accountants of Pakistan, has granted exemption vide SRO 587(I)/2011 dated 07 June 2011 to such entities from the application of IFRS 2 to the Scheme.

f) **Amendments to published approved accounting standards that are effective in current year and are relevant to the Company**

Following amendments to published approved accounting standards are mandatory for the Company's accounting periods beginning on or after 01 July 2017:

International Accounting Standard (IAS) 7 (Amendments), 'Statement of Cash Flows' (effective for annual periods beginning on or after 01 January 2017). Amendments have been made to clarify that entities shall provide disclosures that enable users of financial statements to evaluate changes in liabilities arising from financing activities. The aforesaid amendments have resulted in certain additional disclosures in the Company's financial statements.

IAS 12 (Amendments), 'Income Taxes' (effective for annual periods beginning on or after 01 January 2017). The amendments clarify that the existence of a deductible temporary difference depends solely on a comparison of the carrying amount of an asset and its tax base at the end of the reporting period, and is not affected by possible future changes in the carrying amount or expected manner of recovery of the asset. The amendments further clarify that when calculating deferred tax asset in respect of insufficient taxable temporary differences, the future taxable profit excludes tax deductions resulting from the reversal of those deductible temporary differences. The amendments have no significant impact on the Company's financial statements.

The application of the above amendments does not result in any impact on profit or loss, other comprehensive income and total comprehensive income.

g) **Amendments to published approved accounting standards that are effective in current year but not relevant to the Company**

There are other amendments to published standards that are mandatory for accounting periods beginning on or after 01 July 2017 but are considered not to be relevant or do not have any significant impact on the Company's financial statements and are therefore not detailed in these financial statements.

h) **Standards, interpretations and amendments to published approved accounting standards that are not yet effective but relevant to the Company**

Following standards, interpretations and amendments to existing standards have been published and are mandatory for the Company's accounting periods beginning on or after 01 July 2018 or later periods:

IFRS 9 'Financial Instruments' (effective for annual periods beginning on or after 01 July 2018). A finalized version of IFRS 9 which contains accounting requirements for financial instruments, replacing IAS 39 'Financial Instruments: Recognition and Measurement'. Financial assets are classified by reference to the business model within which they are held and their contractual cash flow characteristics. The 2014 version of IFRS 9 introduces a 'fair value through other comprehensive income' category for certain debt instruments. Financial liabilities are classified in a similar manner as under IAS 39, however there are differences in the requirements applying to the measurement of an entity's own credit risk. The 2014 version of IFRS 9 introduces an 'expected credit loss' model for the measurement of the impairment of financial assets, so it is no longer necessary for a credit event to have occurred before a credit loss is recognized. It introduces a new hedge accounting model that is designed to be more closely aligned with how entities undertake risk management activities when hedging financial and non-financial risk exposures. The requirements for the de-recognition of financial assets and liabilities are carried forward from IAS 39. The management of the Company is in the process of evaluating the impacts of the aforesaid standard on the Company's financial statements.

IFRS 15 'Revenue from Contracts with Customers' (effective for annual periods beginning on or after 01 July 2018). IFRS 15 provides a single, principles based five-step model to be applied to all contracts with customers. The five steps in the model are: identify the contract with the customer; identify the performance obligations in the contract; determine the transaction price; allocate the transaction price to the performance obligations in the contracts; and recognize revenue when (or as) the entity satisfies a performance obligation. Guidance is provided on topics such as the point in which revenue is recognized, accounting for variable consideration, costs of fulfilling and obtaining a contract and various related matters. New disclosures about revenue are also introduced. The aforesaid standard is not expected to have a material impact on the Company's financial statements.

Amendments to IFRS 9 (effective for annual periods beginning on or after 01 January 2019) clarify that for th purpose of assessing whether a payment feature meets the Solely Payments of Principal and Interest ('SPPI' condition, the party exercising the option may pay or receive reasonable compensation for the prepaymen irrespective of the reason for prepayment. In other words, prepayment features with negative compensation d not automatically fail SPPI. The amendments are not likely to have significant impact on the Company's financia statements.

IFRS 15 (Amendments), 'Revenue from Contracts with Customers' (effective for annual periods beginning on o after 01 July 2018). Amendments clarify three aspects of the standard (identifying performance obligations principal versus agent considerations and licensing) and to provide some transition relief for modified contracts and completed contracts. The aforesaid amendments are not expected to have a material impact on the Company's financial statements.

IAS 19 (Amendments), 'Employee Benefits' (effective for annual periods beginning on or after 01 January 2019). The amendments clarify that on amendment, curtailment or settlement of defined benefit plan, a Company now uses updated actuarial assumptions to determine its current service cost and net interest for the period; and the effect of the asset ceiling is disregarded when calculating the gain or loss on any settlement of the plan and is dealt with separately in other comprehensive income. The application of amendments is not likely to have an impact on the Company's financial statements.

IFRIC 22 'Foreign Currency Transactions and Advance Consideration' (effective for annual periods beginning on or after 01 January 2018). IFRIC 22 clarifies which date should be used for translation when a foreign currency transaction involves payment or receipt in advance of the item it relates to. The related item is translated using the exchange rate on the date the advance foreign currency is received or paid and the prepayment or deferred income is recognized. The date of the transaction for the purpose of determining the exchange rate to use on initial recognition of the related asset, expense or income (or part of it) would remain the date on which receipt of payment from advance consideration was recognized. If there are multiple payments or receipts in advance, the entity shall determine a date of the transaction for each payment or receipt of advance consideration. The interpretation is not expected to have a material impact on the Company's financial statements.

IFRIC 23 'Uncertainty over Income Tax Treatments' (effective for annual periods beginning on or after 01 January 2019). The interpretation addresses the determination of taxable profit (tax loss), tax bases, unused tax losses, unused tax credits and tax rates, when there is uncertainty over income tax treatments under IAS 12 'Income Taxes'. It specifically considers: whether tax treatments should be considered collectively; assumptions for taxation authorities' examinations; the determination of taxable profit (tax loss), tax bases, unused tax losses, unused tax credits and tax rates; and the effect of changes in facts and circumstances. The interpretation is not expected to have a material impact on the Company's financial statements.

On 12 December 2017, IASB issued Annual Improvements to IFRS Standards: 2015-2017 Cycle, incorporating amendments to four IFRSs more specifically in IAS 12 'Income Taxes' and IAS 23 'Borrowing Costs', relevant to the Company. The amendments are effective for annual periods begging on or after 01 January 2019. The amendments have no significant impact on the Company's financial statements and have therefore not been analyzed in detail.

On 29 March 2018, the IASB issued a revised Conceptual Framework. The new Framework reintroduces the terms stewardship and prudence; introduces a new asset definition that focuses on rights and new liability definition that is likely to be broader than the definition it replaces, but does not change the distinction between a liability and an equity instrument; removes from the asset and liability definitions references to the expected flow of economic benefits - this lowers the hurdle for identifying the existence of an asset or liability and puts more emphasis on reflecting uncertainty in measurement; discusses historical cost and current value measures, and provides some guidance on how the IASB would go about selecting a measurement basis for a particular asset or liability; states that the primary measure of financial performance is profit or loss, and that only in exceptional circumstances will the IASB use other comprehensive income and only for income or expenses that arise from a change in the current value of an asset or liability; and discusses uncertainty, de-recognition, unit of account, the reporting entity and combined financial statements. The Framework is not an IFRS and does not override any standard, so nothing will change in short term. The revised Framework will be used in future standard-setting decisions, but no changes will be made to current IFRSs. Preparers might also use the Framework to asset them in developing accounting policies where an issue is not addressed by an IFRS. It is effective for annual periods beginning on or after 01 January 2020 for preparers that develop an accounting policy based on the Framework.

i) **Standards and amendments to published approved accounting standards that are not yet effective and not considered relevant to the Company**

There are other standards and amendments to published approved accounting standards that are mandatory for accounting periods beginning on or after 01 July 2018 but are considered not to be relevant or do not have any significant impact on the Company's financial statements and are therefore not detailed in these financial statements.

2.2 Foreign currencies

These financial statements are presented in Pak Rupees, which is the Company's functional currency. All monetary assets and liabilities denominated in foreign currencies are translated into Pak Rupees at the rates of exchange prevailing at the reporting date, while the transactions in foreign currencies during the year are initially recorded in functional currency at the rates of exchange prevailing at the transaction date. All non-monetary items are translated into Pak Rupees at exchange rates prevailing on the date of transaction or on the date when fair values are determined. Exchange gains and losses are recorded in the statement of profit of loss.

2.3 Staff retirement benefits

The Company provides funded pension scheme, an unfunded free electricity scheme and an unfunded free medical facility scheme for all its employees. Further, the Company's employees are also entitled for accumulated compensated absences which are encashed at the time of retirement upto maximum limit of 365 days. The Company's obligations under these schemes are determined annually by a qualified actuary using Projected Unit Credit Actuarial Cost Method. Latest actuarial valuations have been carried on 30 June 2018. The Company's net obligation in respect of defined benefit plans is calculated by estimating the amount of future benefit that employees have earned in the current and prior periods, discounting that amount and deducting the fair value of any plan assets. Past service cost is recognized immediately in the statement of profit or loss.

Remeasurement of the net defined benefit liability (except for compensated absences), which comprises actuarial gains and losses, the return on plan assets (excluding interest) and the effect of the asset ceiling (if any, excluding interest), are recognised immediately in other comprehensive income. The Company determines the net interest expense on the net defined benefit liability for the period by applying the discount rate used to measure the defined benefit obligation at the beginning of the annual period to the then-net defined benefit liability, taking into account any changes in the net defined benefit liability during the period as a result of contributions and benefits payments. Net interest expense and other expenses related to defined benefit plan is recognised in profit or loss. Remeasurement related to the compensated absences is recognized in the year of occurrence in the statement of profit or loss.

2.3.1 General / Employees' Provident Fund

For General / Employees' Provident Fund and WAPDA Welfare Fund, the Company makes deduction from salaries of the employees and remits these amounts to the funds established by WAPDA. The provident fund related disclosure required by the Companies Act, 2017 is not shown in these financial statements as General / Employees' Provident Fund established by WAPDA includes the employees of other power distribution and generation companies and the figures related to the Company cannot be segregated from the whole General / Employees' Provident Fund.

2.4 Taxation

Current

Provision for current tax is based on the taxable income for the year determined in accordance with the prevailing law for taxation of income. The charge for current tax is calculated using prevailing tax rates or tax rates expected to apply to the profit for the year, if enacted. The charge for current tax also includes adjustments, where considered necessary, to provision for tax made in previous years arising from assessments framed during the year for such years.

Deferred

Deferred tax is accounted for using the liability method in respect of all temporary differences arising from differences between the carrying amount of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of the taxable profit. Deferred tax liabilities are generally recognized for all taxable temporary differences and deferred tax assets to the extent that it is probable that taxable profits will be available against which the deductible temporary differences, unused tax losses and tax credits can be utilized.

Deferred tax is calculated at the rates that are expected to apply to the period when the differences reverse based on tax rates that have been enacted or substantively enacted by the reporting date. Deferred tax is charged or credited in the statement of profit or loss, except to the extent that it relates to items recognized in other comprehensive income or directly in equity. In this case, the tax is also recognized in other comprehensive income or directly in equity, respectively.

2.5 Property, plant and equipment

2.5.1 Operating fixed assets and depreciation

a) Cost

Operating fixed assets are stated at cost less accumulated depreciation and any identified impairment loss, except freehold land which is stated at cost less any identified impairment loss and leasehold land which is stated at cost less accumulated depreciation and any identified impairment loss. Cost of operating fixed assets consists of historical cost, borrowing cost pertaining to the erection / construction period of qualifying assets and directly attributable costs of bringing the assets to working condition for their intended use.

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. All other repair and maintenance costs are charged to the statement of profit or loss during the period in which they are incurred.

b) Depreciation

Depreciation on operating fixed assets is calculated applying the straight line method so as to write off the cost / depreciable amount of the assets over their estimated useful lives at the rates given in Note 13.2. The Company charges the depreciation on additions from the month when the asset is available for use and on deletions up to the month when the asset is de-recognized. Depreciation on operating fixed assets is charged to the statement of profit or loss except for depreciation provided on construction equipment and vehicles during the period of construction of operating fixed assets that is capitalized as part of the cost of operating fixed assets. The residual values and useful lives are reviewed by the management, at each financial year-end and adjusted if impact on depreciation is significant.

c) De-recognition

An item of property, plant and equipment is de-recognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on de-recognition of the asset is included in the statement of profit or loss in the year the asset is de-recognized.

2.5.2 Capital work-in-progress

Capital work-in-progress is stated at cost less any recognized impairment loss. This includes all costs connected with specific assets incurred during installation and construction period. These are transferred to specific assets as and when these assets are available for use.

2.6 Stores and spare parts

Usable stores and spare parts except for items in transit are valued principally at moving average cost, while items considered obsolete are carried at nil value. Items-in-transit are stated at invoice amount plus other charges paid thereon.

2.7 Cash and cash equivalents

Cash and cash equivalents comprise cash in hand, cash at banks on current, saving and deposit accounts and other short term highly liquid instruments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in values.

2.8 Revenue recognition

Following specific recognition criteria must be met before revenue is recognized:

Sale of electricity

Revenue from the sale of electricity is recognized on supply of electricity to consumers at the rates determined by NEPRA and notified by the Government of Pakistan in official gazette from time to time. Late payment charges are recognized on accrual basis.

Tariff differential subsidy

Tariff differential subsidy on electricity announced by the Government of Pakistan for consumers is recognized under revenue on an accrual basis.

Rental and service income

Meter rentals are recognized on time proportion basis.

Interest income

Profit on bank deposits is recognized on time proportion basis taking into account the principal outstanding and rates of profits applicable thereon.

Sale of scrap

Revenue from sale of scrap is recognized on dispatch of goods.

2.9 Financial instruments

Financial instruments carried on the statement of financial position include deposits, trade debts, loans and advances, accrued interest, other receivables, cash and bank balances, long term financing, accrued mark-up and trade and other payables. Financial assets and liabilities are recognized when the Company becomes a party to the contractual provisions of instrument. Initial recognition is made at fair value plus transaction costs directly attributable to acquisition, except for "financial instruments at fair value through profit or loss" which are initially measured at fair value.

Financial assets are de-recognized when the Company loses control of the contractual rights that comprise the financial asset. The Company loses such control if it realizes the rights to benefits specified in contract, the rights expire or the Company surrenders those rights. Financial liabilities are de-recognized when the obligation specified in the contract is discharged, cancelled or expired. Any gain or loss on subsequent measurement and de-recognition is charged to the profit or loss currently. The particular measurement methods adopted are disclosed in the individual policy statements associated with each item.

2.10 Deferred credit

Amounts received from consumers and Government as contributions towards the cost of extension of electricity distribution network and of providing service connections are deferred and amortized over the estimated useful lives of related assets except for separately identifiable services in which case revenue is recognized upfront upon establishing a connection network. Amortization of deferred credit for the year is recognized as income in the statement of profit or loss.

2.11 Borrowings

Borrowings are recognized initially at fair value and are subsequently stated at amortized cost. Any difference between the proceeds and the redemption value is recognized in the statement of profit or loss over the period of the borrowings using the effective interest method.

2.12 Borrowing cost

Interest, mark-up and other charges on long term finances are capitalized up to the date of commissioning of respective qualifying assets acquired out of the proceeds of such long term finances. All other interest, mark-up and other charges are recognized in the statement of profit or loss.

2.13 Trade debts

Trade debts are carried at original billed value less an estimate of provision for doubtful debts.

Provision for doubtful debts is made as follows:

a) No provision on Government arrears and Agency balances;

b) Fifty percent provision on permanently disconnected consumers; and

c) Provision on arrears from private consumers and deferred arrears at the rates approved.

The percentage rates for creating provision against doubtful debts is as follows:

Permanently Disconnected Connections	50%
Deferred arrears:	
More than 1 years and up to 2 years	20%
More than 2 years and up to 3 years	30%
More than 3 years and up to 4 years	35%
More than 4 years and up to 5 years	40%
More than 5 years	50%
Arrears:	
More than 3 months and up to 6 months	5%
More than 6 months and up to 1 year	10%
More than 1 year and up to 2 years	25%
More than 2 years and up to 3 years	35%
More than 3 years and up to 4 years	50%
More than 4 years and up to 5 years	75%

2.14 Loans, advances, deposits and receivables

These are recognized at cost less an estimate made for doubtful receivables based on a review of all outstanding amounts at the year end.

2.15 Share Capital

Ordinary shares are classified as share capital. Incremental costs directly attributable to the issue of new shares are shown in equity as of deduction, net of tax.

2.16 Trade and other payables

Liabilities for trade and other amounts payable are initially recognized at fair value, which is normally the transaction cost.

2.17 Impairment

a) Financial assets

A financial asset is considered to be impaired if objective evidence indicates that one or more events had a negative effect on the estimated future cash flow of that asset.

An impairment loss in respect of a financial asset measured at amortized cost is calculated as a difference between its carrying amount and the present value of estimated future cash flows discounted at the original effective interest rate.

Individually significant financial assets are tested for impairment on an individual basis. The remaining financial assets are assessed collectively in groups that share similar credit risk characteristics.

b) Non-financial assets

The carrying amounts of the Company's non-financial assets are reviewed at each reporting date to determine whether there is any indication of impairment. If such indication exists, the recoverable amount of such asset is estimated. An impairment loss is recognized wherever the carrying amount of the asset exceeds its recoverable amount. Impairment losses are recognized in the statement of profit or loss. A previously recognized impairment loss is reversed only if there has been a change in the estimates used to determine the asset's recoverable amount since the last impairment loss was recognized. If that is the case, the carrying amount of the asset is increased to its recoverable amount. That increased amount cannot exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognized for the asset in prior years. Such reversal is recognized in the statement of profit or loss.

2.18 Provisions

Provisions are recognized when the Company has a present, legal or constructive obligation as a result of past events and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligations and reliable estimate of the amount can be made. However provisions are reviewed at each reporting date and adjusted to reflect current best estimate.

2.19 Offsetting

Financial assets and financial liabilities are set off and the net amount is reported in the financial statements when there is legal enforceable right to set off and the Company intends either to settle on a net basis or to realize the assets and to settle the liabilities simultaneously.

2.20 Earnings / (loss) per share

The Company presents basic and diluted earnings / (loss) per share data for its ordinary shares. Basic earnings / (loss) per share is calculated by dividing the profit attributable to ordinary shareholders or loss for the year of the Company by the weighted average number of ordinary shares outstanding during the period. Diluted earnings / (loss) per share is determined by adjusting the profit attributable to ordinary shareholders or loss for the year and the weighted average number of ordinary shares outstanding for the effect of all dilutive potential ordinary shares.

3. ISSUED, SUBSCRIBED AND PAID UP SHARE CAPITAL

2018 NUMBER OF SHARES	2017 NUMBER OF SHARES		2018 RUPEES	2017 RUPEES
1 000	1 000	Ordinary shares of Rupees 10 each fully paid in cash to Government of Pakistan (GoP) and its nominee directors	10,000	10,000
1 082 362 604	1 082 362 604	Ordinary shares of Rupees 10 each fully paid issued for consideration other than in cash to WAPDA	10,823,626,048	10,823,626,048
1 082 363 604	1 082 363 604		10,823,636,048	10,823,636,048

4. DEPOSIT FOR SHARES

This represents credit of Rupees 30,590,260,624 (2017: Rupees 32,508,450,451) received by the Company in financial year 2014 from Central Power Purchase Agency (Guarantee) Limited (CPPA) in pursuance of letter No. F.1(5)-CF-1/2012-13/1017 dated 02 July 2013 from Ministry of Finance as GoP investment against circular debt of Rupees 341 billion. Hence this was treated as GoP equity investment in the Company. During the year amounts of Rupees 1,908,884,307 and Rupees 9,305,520 were adjusted by CPPA as non-cash settlement against the amount of deposit for shares as intimated vide letter No. F.1(4)-CF-1/2015-16/443 dated 28 April 2016 and letter No. F.1(5)-CF-1/2012-13/104 dated 22 January 2018 respectively issued by Finance Division, GoP.

5. LONG TERM FINANCING

	2018 RUPEES	2017 RUPEES
Loans from related party		
Secured		
From GoP (foreign re-lent) out of:		
International Bank for Reconstruction and Development (Note 5.1)	3,849,036,226	3,849,036,226
Asian Development Bank - Tranche I (Note 5.2)	1,354,866,393	1,354,866,393
Asian Development Bank - Tranche II (Note 5.3)	2,152,657,090	2,122,162,370
Asian Development Bank - Tranche III (Note 5.4)	2,926,079,291	2,505,075,911
Asian Development Bank - Tranche IV (Note 5.5)	2,426,953,449	1,857,445,058
	12,709,592,449	11,688,585,958
Unsecured		
Cash Development Loan from GoP (Note 5.6)	797,050,000	797,050,000
	13,506,642,449	12,485,635,958
Other loans - unsecured (Note 5.7, 5.8, 5.9, 5.10 and 5.11)	170,175,720	198,816,774
	13,676,818,169	12,684,452,732
Less:		
Current portion shown under current liabilities	872,992,001	742,513,993
Overdue portion shown under current liabilities	3,599,653,280	2,861,290,439
	4,472,645,281	3,603,804,432
	9,204,172,888	9,080,648,300

5.1 This represents re-lent portion of loan obtained by the GoP from International Bank for Reconstruction and Development (IBRD) for electricity distribution and transmission improvement project which is secured against the guarantee by GoP, pursuant to the re-lent agreement between GoP and the Company. This facility carries interest at the rate of 17% per annum which comprises of re-lending interest of 11% per annum and exchange risk cover of 6% per annum payable on half yearly basis. Repayment of principal has to be made on half yearly basis within maximum period of 15 years including grace period of 2 years starting from September 2011. The overdue amount of principal and mark-up aggregate to Rupees 1,925.466 million (2017: Rupees 1,604.87 million) and Rupees 2,951.499 million (2017: Rupees 2,837.18 million) respectively.

5.2 This represents re-lent portion of loan obtained by GoP from Asian Development Bank (ADB) for Distribution Enhancement Investment Program which is secured against the guarantee by GoP, pursuant to the re-lent agreement between GoP and the Company. This facility carries interest at the rate of 17% inclusive of relending interest of 11% per annum plus exchange risk cover fee of 6% per annum which shall be charged both on principal amount and interest amount separately. Repayment of principal has to be made on half yearly basis within maximum period of 15 years including grace period of 2 years starting from February 2011. The overdue amount of principal and mark-up aggregate to Rupees 889.180 million (2017: Rupees 825.03 million) and Rupees 631.819 million (2017: Rupees 779.24 million) respectively.

5.3 This represents re-lent portion of loan obtained by GoP from ADB for Distribution Enhancement Investment Program which is secured against the guarantee by GoP, pursuant to the re-lent agreement between GoP and the Company. Disbursements during the year of Rupees 30.495 million (2017: Rupees 41.044 million) have been transferred to the Company. This facility carries interest at the rate of 15% inclusive of relending interest of 8.2% per annum plus exchange risk cover fee of 6.8% per annum which shall be charged both on principal amount and interest amount separately. Repayment of principal has to be made on half yearly basis within maximum period of 17 years excluding grace period of 3 years starting from June 2014. The overdue amount of principal and mark-up aggregate to Rupees 527.032 million (2017: Rupees 398.56 million) and Rupees 1,119.731 million (2017: Rupees 1,098.03 million) respectively.

5.4 This represents re-lent portion of loan obtained by GoP from ADB for Distribution Enhancement Investment Program which is secured against the guarantee by GoP, pursuant to the re-lent agreement between GoP and the Company. Disbursements during the year of Rupees 421.003 million (2017: Rupees 617.409 million) have been transferred to the Company. This facility carries interest at the rate of 15% inclusive of relending interest of 8.2% per annum plus exchange risk cover fee of 6.8% per annum which shall be charged both on principal amount and interest amount separately. Repayment of principal has to be made on half yearly basis within maximum period of 25 years including grace period of 5 years starting from June 2018. The overdue amount of principal and mark-up aggregate to Rupees 72.529 million (2017: Rupees Nil) and Rupees 572.174 million (2017: Rupees 541.808 million) respectively.

5.5 This represents re-lent portion of loan obtained by GoP from ADB for Distribution Enhancement Investment Program which is secured against the guarantee by GoP, pursuant to the re-lent agreement between GoP and the Company. Disbursements during the year of Rupees 569.508 million (2017: 1,271.303 million) have been transferred to the Company. This facility carries interest at the rate of 15% inclusive of relending interest of 8.2% per annum plus exchange risk cover fee of 6.8% per annum which shall be charged both on principal amount and interest amount separately. Repayment of principal will be started from June 2019 and will be repaid on half yearly basis within maximum period of 25 years including grace period of 5 years.

5.6 This represents a loan obtained from the GoP under "Prime Minister's Southern Punjab Development Package" for construction of new grid stations and laying transmission lines. The limit of the loan facility is Rupees 1,228 million. As per instructions of the Finance Division of GoP for loan disbursements, the interest shall be chargeable at a prevailing rate of interest for respective year, which has been assessed as 17% per annum by the Company. Repayment of principal has to be made on yearly basis within maximum period of 20 years including grace period of 5 years starting from June 2015. The overdue amount of principal and mark-up aggregate to Rupees 159.410 million (2017: Rupees 159.41 million) and Rupees 660.560 million (2017: Rupees 691.45 million) respectively.

5.7 These include Rupees 61.11 million (2017: Rupees 80.56 million) interest free loan from RYK Mills Limited under an agreement to meet expenses for grid interconnection and framework for Power Co-Generation 2013 (Bagasse/Biomass). The loan is repayable in 36 equal monthly installments commencing after 18 months of commercial operation date of the project which is 21 March 2015. The overdue amount of principal aggregate to Rupees 16.667 million (2017: Rupees Nil).

5.8 These include Rupees 9.47 million (2017: Rupees 17.22 million) interest free loan from JDW Sugar Mills Limited under an agreement to meet expenses for grid interconnection and framework for Power Co-Generation 2013 (Bagasse/Biomass). The loan is repayable in 36 equal monthly installments commencing after 18 months of commercial operation date of the project which is 12 June 2014. The overdue amount of principal aggregate to Rupees 4.306 million (2017: Rupees 1.72 million).

5.9 These include two interest free loans of Rupees 24.59 million (2017: Rupees 26.039 million) and Rupees 20 million (2017: Rupees 20 million) from Hamza Sugar Mills Limited under an agreement to meet expenses for grid interconnection and framework for Power Co-Generation 2013 (Bagasse/Biomass). Loan No. 1 is repayable in 36 equal monthly installments commencing after 18 months of commercial operation date of the project which is 01 March 2016. The overdue amount of principal aggregate to Rupees 5.063 million (2017: Rupees Nil). Loan No. 2 is repayable in 36 equal monthly installments commencing after 36 months of commercial operation date of the project which has not yet been assessed.

5.10 These include Rupees 55 million (2017: Rupees 55 million) interest free loan from The Thal Industries Corporation Limited under an agreement to meet expenses for grid interconnection and framework for Power Co-Generation 2013 (Bagasse/Biomass). The loan is repayable in 36 equal monthly installments commencing after 18 months of commercial operation date of the project which has not yet been assessed.

5.11 The fair value adjustment in accordance with the requirements of IAS 39 'Financial Instruments: Recognition and Measurement' arising in respect of the loans given in Notes 5.7 to Note 5.10 is not considered material and hence not recognized.

		2018 RUPEES	2017 RUPEES
6.	**STAFF RETIREMENT BENEFITS**		
	Free medical benefits (Note 6.1)	4,493,494,423	3,364,973,045
	Pension (Note 6.1)	60,148,562,987	47,278,337,451
	Free electricity benefits (Note 6.1)	2,573,361,784	3,364,975,998
	Compensated absences (Note 6.1)	3,178,735,078	2,584,785,883
		70,394,154,272	56,593,072,377

6.1 Movement in the net liabilities recognized in the statement of financial position is as follows:

	30 June 2018				
	Free medical benefits	Pension	Free electricity benefits	Compensated absences	Total
	RUPEES	RUPEES	RUPEES	RUPEES	RUPEES
Balance as at 01 July 2017	3,364,973,045	47,278,337,451	3,364,975,998	2,584,785,883	56,593,072,377
Charge for the year (Note 6.2)	404,524,927	4,964,920,540	362,005,235	818,968,052	6,550,418,754
Remeasurement recognized in statement of comprehensive income (Note 6.3)	736,048,374	11,248,270,437	(1,066,291,961)	-	10,918,026,850
Benefits paid	(12,051,923)	(2,886,891,608)	(87,327,488)	(225,018,857)	(3,211,289,876)
Fund contribution	-	(456,073,833)	-	-	(456,073,833)
Balance as at 30 June 2018	4,493,494,423	60,148,562,987	2,573,361,784	3,178,735,078	70,394,154,272

	30 June 2017				
	Free medical benefits	Pension	Free electricity benefits	Compensated absences	Total
	RUPEES	RUPEES	RUPEES	RUPEES	RUPEES
Balance as at 01 July 2016	2,590,161,447	35,519,209,613	2,850,264,762	2,050,896,152	43,010,531,974
Charge for the year (Note 6.2)	322,586,343	3,569,226,484	336,740,278	701,829,491	4,930,382,596
Remeasurement recognized in statement of comprehensive income (Note 6.3)	463,636,398	10,740,884,240	261,897,020	-	11,466,417,658
Benefits paid	(11,411,143)	(2,197,853,781)	(83,926,062)	(167,939,760)	(2,461,130,746)
Fund contribution	-	(353,129,105)	-	-	(353,129,105)
Balance as at 30 June 2017	3,364,973,045	47,278,337,451	3,364,975,998	2,584,785,883	56,593,072,377

6.1.1 The amount of pension obligation recognized in the statement of financial position is as follows:

	2018 RUPEES	2017 RUPEES
Present value of defined benefit obligation	61,362,143,336	47,450,126,065
Fair value of plan assets	(1,213,580,349)	(171,788,614)
	60,148,562,987	47,278,337,451

6.2 Amounts recognized in the statement of profit or loss against defined benefit schemes are:

	30 June 2018				
	Free medical benefits	Pension	Free electricity benefits	Compensated absences	Total
	RUPEES	RUPEES	RUPEES	RUPEES	RUPEES
Current service cost	93,822,322	746,286,478	54,783,852	47,957,060	942,849,712
Interest cost	310,702,605	4,218,634,062	307,221,383	228,685,572	5,065,243,622
Actuarial losses	-	-	-	542,325,420	542,325,420
Net charge for the year	404,524,927	4,964,920,540	362,005,235	818,968,052	6,550,418,754

	30 June 2017				
	Free medical benefits	Pension	Free electricity benefits	Compensated absences	Total
	RUPEES	RUPEES	RUPEES	RUPEES	RUPEES
Current service cost	89,985,314	487,291,848	83,993,122	39,351,139	700,621,423
Interest cost	232,601,029	3,081,934,636	252,747,156	177,023,364	3,744,306,185
Actuarial losses	-	-	-	485,454,988	485,454,988
Net charge for the year	322,586,343	3,569,226,484	336,740,278	701,829,491	4,930,382,596

6.3 Remeasurement recognized in statement of comprehensive income:

	30 June 2018				
	Free medical benefits	Pension	Free electricity benefits	Compensated absences	Total
	RUPEES	RUPEES	RUPEES	RUPEES	RUPEES
Loss on obligation	736,048,374	11,797,004,477	-	-	12,533,052,851
(Gain) on obligation	-	-	(1,066,291,961)	-	(1,066,291,961)
(Gain) on plan assets	-	(548,734,040)	-	-	(548,734,040)
Experience adjustments	736,048,374	11,248,270,437	(1,066,291,961)	-	10,918,026,850

	30 June 2017				
	Free medical benefits	Pension	Free electricity benefits	Compensated absences	Total
	RUPEES	RUPEES	RUPEES	RUPEES	RUPEES
Loss on obligation	463,636,398	10,297,055,741	261,897,020	-	11,022,589,159
Loss on plan assets	-	443,828,499	-	-	443,828,499
Experience adjustments	463,636,398	10,740,884,240	261,897,020	-	11,466,417,658

6.4 Reconciliation of present value of defined benefit obligations:

	30 June 2018				
	Free medical benefits	Pension	Free electricity benefits	Compensated absences	Total
	RUPEES	RUPEES	RUPEES	RUPEES	RUPEES
Balance as at 01 July 2017	3,364,973,045	47,278,337,451	3,364,975,998	2,584,785,883	56,593,072,377
Current service cost	93,822,322	746,286,478	54,783,852	47,957,060	942,849,712
Interest cost	310,702,605	4,218,634,062	307,221,383	228,685,572	5,065,243,622
Benefits paid during the year	(12,051,923)	(2,886,891,608)	(87,327,488)	(225,018,857)	(3,211,289,876)
Remeasurement	736,048,374	11,248,270,437	(1,066,291,961)	-	10,918,026,850
Actuarial losses	-	-	-	542,325,420	542,325,420
Fund contribution	-	(456,073,833)	-	-	(456,073,833)
Balance as at 30 June 2018	4,493,494,423	60,148,562,987	2,573,361,784	3,178,735,078	70,394,154,272

	30 June 2017				
	Free medical benefits	Pension	Free electricity benefits	Compensated absences	Total
	RUPEES	RUPEES	RUPEES	RUPEES	RUPEES
Balance as at 01 July 2016	2,590,161,447	35,519,209,613	2,850,264,762	2,050,896,152	43,010,531,974
Current service cost	89,985,314	487,291,848	83,993,122	39,351,139	700,621,423
Interest cost	232,601,029	3,081,934,636	252,747,156	177,023,364	3,744,306,185
Benefits paid during the year	(11,411,143)	(2,197,853,781)	(83,926,062)	(167,939,760)	(2,461,130,746)
Remeasurement	463,636,398	10,740,884,240	261,897,020	-	11,466,417,658
Actuarial losses	-	-	-	485,454,988	485,454,988
Fund contribution	-	(353,129,105)	-	-	(353,129,105)
Balance as at 30 June 2017	3,364,973,045	47,278,337,451	3,364,975,998	2,584,785,883	56,593,072,377

6.5 All of the investment of plan assets is in deposit account of a commercial bank.

6.6 The principal actuarial assumptions at the reporting date were as fellows:

	30 June 2018			
	Free medical benefits	Pension	Free electricity benefits	Compensated absences
Discount rate (per annum)	10.00%	10.00%	10.00%	10.00%
Inflation rate (per annum)	-	-	8.00%	-
Annual medical claim - Rupees	11,957	-	-	-
Salary increase rate used for year end obligation (per annum)	-	9.50%	-	9.50%
Weighted average duration of the benefit	19 Years	13 Years	17 Years	8 Years
Medical / pension / electricity indexation rate	10.00%	3.75%	-	-
Medical exposure rate (per annum)	10.00%	-	-	-
Mortality rates	SLIC 2001-2005 setback 1 year	SLIC 2001-2005 setback 1 year	SLIC 2001-2005 setback 1 year	SLIC 2001-2005 setback 1 year
Withdrawal rates	Low	Low	Low	Low
Expected charge to the statement of profit or loss for the next financial year (Rupees)	570,707,523	7,028,086,935	303,290,471	371,997,313

	30 June 2017			
	Free medical benefits	Pension	Free electricity benefits	Compensated absences
Discount rate (per annum)	9.25%	9.25%	9.25%	9.25%
Inflation rate	-	-	7.25%	-
Annual medical claim - Rupees	9,000	-	-	-
Salary increase rate used for year end obligation (per annum)	-	8.25%	-	8.25%
Weighted average duration of the benefit	13 Years	13 Years	13 Years	13 Years
Medical / pension / electricity indexation rate	9.25%	2.50%	-	-
Medical exposure rate (per annum)	9.25%	-	-	-
Mortality rates	SLIC 2001-2005 setback 1 year	SLIC 2001-2005 setback 1 year	SLIC 2001-2005 setback 1 year	SLIC 2001-2005 setback 1 year
Withdrawal rates	Low	Low	Low	Low
Expected charge to profit and loss account for the next financial year (Rupees)	405,082,329	5,119,532,692	366,021,801	273,853,442

6.7 Sensitivity analysis for actuarial assumptions:

The sensitivity of the staff retirement benefits as at reporting date to changes in the weighted principal assumption is:

	30 June 2018			
	Free medical benefits	Pension	Free electricity benefits	Compensated absences
Discount rate	1.00%	1.00%	1.00%	1.00%
Increase in assumption (Rupees)	(739,090,744)	(5,668,370,813)	(374,283,853)	(341,561,744)
Decrease in assumption (Rupees)	972,502,717	9,688,952,358	481,469,645	180,190,687
Medical exposure rate	1.00%	-	-	-
Increase in assumption (Rupees)	326,851,488	-	-	-
Decrease in assumption (Rupees)	(280,835,058)	-	-	-
Medical inflation rate	1.00%	-	-	-
Increase in assumption (Rupees)	604,680,454	-	-	-
Decrease in assumption (Rupees)	(507,244,392)	-	-	-
Withdrawal rates	10.00%	10.00%	10.00%	10.00%
Increase in assumption (Rupees)	(6,951,780)	1,180,196,379	(1,498,864)	(96,969,622)
Decrease in assumption (Rupees)	6,998,645	1,247,158,799	1,507,606	(103,049,615)
Future salary increase	-	1.00%	-	1.00%
Increase in assumption (Rupees)	-	4,275,993,190	-	194,120,900
Decrease in assumption (Rupees)	-	(1,480,456,239)	-	(357,633,479)
Indexation rate	-	1.00%	1.00%	-
Increase in assumption (Rupees)	-	6,848,759,303	494,214,373	-
Decrease in assumption (Rupees)	-	(3,619,335,420)	(388,529,766)	-
Mortality setback	1 year	1 year	-	1 year
Increase in assumption (Rupees)	(173,935,929)	1,349,030,787	-	(101,885,477)
Decrease in assumption (Rupees)	174,016,715	1,083,070,311	-	(98,122,586)

	30 June 2017			
	Free medical benefits	Pension	Free electricity benefits	Compensated absences
Discount rate	1.00%	1.00%	1.00%	1.00%
Increase in assumption (Rupees)	(589,515,891)	(5,084,885,068)	(523,700,684)	(190,192,536)
Decrease in assumption (Rupees)	790,204,064	6,642,459,570	688,518,481	220,048,537
Medical exposure rate	1.00%	-	-	-
Increase in assumption (Rupees)	505,307,340	-	-	-
Decrease in assumption (Rupees)	(411,238,607)	-	-	-
Medical inflation rate	1.00%	-	-	-
Increase in assumption (Rupees)	505,307,340	-	-	-
Decrease in assumption (Rupees)	(411,238,607)	-	-	-
Withdrawal rates	10.00%	10.00%	10.00%	10.00%
Increase in assumption (Rupees)	(5,474,401)	148,333,903	(1,893,499)	3,109,277
Decrease in assumption (Rupees)	5,514,231	195,392,934	1,905,542	(3,128,356)
Future salary increase	-	1.00%	-	1.00%
Increase in assumption (Rupees)	-	2,460,489,780	-	232,697,624
Decrease in assumption (Rupees)	-	(1,842,719,692)	-	(204,282,790)
Indexation rate	-	1.00%	1.00%	-
Increase in assumption (Rupees)	-	4,573,859,012	515,223,480	-
Decrease in assumption (Rupees)	-	(3,580,970,927)	(415,325,455)	-
Mortality setback	1 year	1 year	1 year	1 year
Increase in assumption (Rupees)	4,654,792	208,860,283	(3,499,134)	(2,269,087)
Decrease in assumption (Rupees)	(4,593,402)	136,925,199	3,481,828	2,259,231

The sensitivity analysis is based on a change in an assumption while holding all other assumptions constant. In practice, this is unlikely to occur, and changes in some of the assumptions may be correlated. When calculating the sensitivity of the staff retirement benefits to significant actuarial assumptions, the same method (present value of the staff retirement benefits calculated with the projected unit credit method at the end of the reporting period) has been applied as when calculating the gratuity liability recognized within the statement of financial position.

The methods and types of assumptions used in preparing the sensitivity analysis were changed as compared to the previous year due to downward trend in interest rate structure and increase in inflationary expectations.

6.8 **Historical information:**

	2018 RUPEES	2017 RUPEES	2016 RUPEES	2015 RUPEES	2014 RUPEES
Present value of defined benefit obligation of :					
Free medical benefits	4,493,494,423	3,364,973,045	2,590,161,447	1,883,031,024	1,410,759,220
Pension	60,148,562,987	47,278,337,451	35,519,209,613	24,608,307,733	19,811,698,219
Free electricity benefits	2,573,361,784	3,364,975,998	2,850,264,762	1,906,856,545	1,606,475,611
Compensated absences	3,178,735,078	2,584,785,883	2,050,896,152	1,482,550,166	1,271,506,881
Remeasurement (gain) / loss on obligation of:					
Free medical benefits	736,048,374	463,636,398	443,132,973	58,179,514	44,183,755
Pension	11,248,270,437	10,740,884,240	6,834,840,531	1,148,182,436	1,971,882,592
Free electricity benefits	(1,066,291,961)	261,897,020	765,945,452	(85,664,673)	(281,334,056)
Compensated absences	542,325,420	485,454,988	541,022,360	39,383,961	-

6.9 **Risks associated with staff retirement benefits**

Longevity risks

The risk arises when the actual lifetime of retirees is longer than expectation. This risk is measured at the plan level over the entire retiree population.

Salary increase risk

The most common type of retirement benefit is one where the benefit is linked with final salary. The risk arises when the actual increases are higher than expectation and impacts the liability accordingly.

Withdrawal risk

The risk of actual withdrawals varying with the actuarial assumptions can impose a risk to the benefit obligation. The movement of the liability can go either way.

7. LONG TERM SECURITY DEPOSITS

These represent security deposits received from consumers on account of electricity connections. These are refundable / adjustable on disconnection of electricity supply.

8. RECEIPT AGAINST DEPOSIT WORKS

	2018 RUPEES	2017 RUPEES
Consumers demand notices awaiting connections (Note 8.1)	3,137,958,562	1,683,910,520
Funds received against deposit works (Note 8.2)	17,341,431,416	15,709,951,889
	20,479,389,978	17,393,862,409

8.1 These represent amounts received from consumers through demand notices against which the related works / jobs have not been completed.

8.2 These represent amounts received directly by the Company for electrification of villages, colonies and other deposit works, mainly provided through Government funding against which the related works / jobs have not been completed.

9. DEFERRED CREDIT

Balance as at 01 July	66,819,350,092	61,177,065,020
Addition during the year	6,222,629,848	5,642,285,072
	73,041,979,940	66,819,350,092
Less: Amortization		
Balance as at 01 July	19,499,525,221	17,285,996,611
Amortization for the year	2,405,158,345	2,213,528,610
	21,904,683,566	19,499,525,221
Balance as at 30 June	51,137,296,374	47,319,824,871

9.1 This represents the capital contributions received from consumers and the Government against which assets are constructed by the Company.

		2018 RUPEES	2017 RUPEES Restated
10.	**TRADE AND OTHER PAYABLES**		
	Creditors	3,203,495,842	1,584,031,062
	Equalization surcharge payable	2,235,374,934	2,224,023,230
	Due to associated companies (Note 10.1)	101,790,108,312	38,076,424,958
	Accrued liabilities	1,174,052,095	493,881,354
	Retention money payable	563,767,237	614,602,026
	Electricity duty payable	345,118,648	104,102,843
	Neelum Jhelum surcharge payable	316,427,013	252,638,133
	T.V. license fees payable	134,570,821	110,611,870
	Financing cost surcharge	1,417,987,078	1,260,766,310
	Tariff rationalization surcharge	1,525,061,095	1,637,898,803
	Compact Fluorescent Lamps cost payable (Note 10.2)	807,373,696	807,373,696
	Workers' profit participation fund (Note 10.3)	1,692,118,856	1,692,118,856
	Other liabilities	840,585,609	1,077,806,480
		116,046,041,236	49,936,279,621
10.1	**Due to associated companies**		
	Central Power Purchasing Agency (Guarantee) Limited (CPPA) (Note 10.1.1)	101,718,687,727	38,006,344,668
	Hyderabad Electric Supply Company Limited (HESCO)	507,081	-
	Gujranwala Electric Power Company Limited (GEPCO)	20,527,141	20,604,261
	Faisalabad Electric Supply Company Limited (FESCO)	50,386,363	49,476,029
		101,790,108,312	38,076,424,958

10.1.1 In the financial year 2015-16, the cost of electricity was erroneously charged which was rectified by CPPA on account of credit note numbers CPPAG/CEO/2017/Taxation/1703 dated 25 March 2017 and CPPAG/CEO/2017/Taxation/26684 dated 29 June 2017, of amount aggregating to Rupees 5,511.719 million as a result of revision of sales tax returns by CPPA for periods from July 2015 to November 2015 and from December 2015 to June 2016 respectively. This prior period error has been corrected retrospectively in these financial statements in accordance with IAS 8 'Accounting Policies, Changes in Accounting Estimates and Errors'. Consequently, accumulated loss and trade and other payables have been increased by Rupees 5,511.719 million.

10.2 During financial year 2013-14, the Company had received Compact Fluorescent Lamps (CFLs) from Pakistan Electric Power Company (PEPCO) under the Clean Development Mechanism (CDM) Program of activities -"National CFL Project - Pakistan". CFLs cost will have to be borne by the Company from its distribution margin.

10.3 The Company has not made payment of its contribution towards Workers' Profit Participation Fund (WPPF), being the Company's liability on account of provision of Companies Profit (Workers' Participation) Act, 1968 uptill 30 June 2015. This matter is pending for decision with Economic Coordination Committee (ECC) upon recommendation submitted by WAPDA to exempt the undertakings established under the umbrella of WAPDA from compliance with the requirements of Companies Profit (Workers' Participation) Act, 1968. Due to pending decision with the ECC, no provision for mark-up is made as required under Companies Profit (Workers' Participation) Act, 1968. However, the Company has shown the mark-up as contingent liability under Note 12.1.3 to the financial statements.

		2018 RUPEES	2017 RUPEES
11.	**ACCRUED MARK-UP**		
	Foreign re-lent loans	1,159,892,650	188,610,605
	Cash development loan	101,623,875	135,498,500
	Overdue mark-up on foreign re-lent and cash development loans	5,935,784,352	5,978,068,004
		7,197,300,877	6,302,177,109

12. CONTINGENCIES AND COMMITMENTS

12.1 Contingencies

12.1.1 Claims amounting to Rupees 19.64 million (2017: Rupees 46.16 million) relating to disconnections, detection bills and overbillings against the Company not acknowledged as debt.

12.1.2 The Company has received various invoices from CPPA representing late payment charges (supplementary charges) being the share of the Company in the mark-up charged to CPPA by Independent Power Producers (IPPs) on account of delayed payments aggregating to Rupees 14,089.28 million (2017: Rupees 12,446.89 million).

As mentioned in Para 18 of tariff determination by NEPRA communicated through letter no. NEPRA/TRF-283/MEPCO-2014/4264-4266 dated 27 March 2015 and Para 8.10 and 20 of tariff determination by NEPRA communicated through letter no. NEPRA/TRF-332/MEPCO-2015/2697-2699 dated 29 February 2016, it was mutually agreed by the representatives of CPPA and distribution companies that, as per clause 9.3(d) of electricity supply agreement dated 29 June 1998 between DISCOs and NTDC, the DISCOs are obliged to pay late payment charges (supplementary charges) to CPPA on account of delay payments of invoices.

NEPRA has decided that the late payment charges (supplementary charges) recovered from consumers on utility bills shall be offset against the late payment charges (supplementary charges) invoices raised by CPPA and CPPA cannot account for late payment charges (supplementary charges) over and above what is calculated as per agreement. Therefore, no provision for late payment charges (supplementary charges) of Rupees 12,446.89 million have been recognized in these financial statements as the management is of the view that supplementary charges have not been allowed as expense by NEPRA in tariff determination.

12.1.3 The Companies Profit (Workers' Participation) Act, 1968 requires payment of the allocated amount to the workers profit participation fund within nine months of the close of relevant financial year. However, due to pending decision of the Economic Coordination Committee to exempt the corporatized entities under the umbrella of WAPDA from requirements of the said Act, no provision for interest aggregating to Rupees 1,117.12 million (2017: Rupees 885.16 million) on unpaid amount has been recognized by the Company in these financial statements.

12.1.4 **Income Tax**

(i) Additional Commissioner Inland Revenue amended the deemed assessments under section 120 of the Income Tax Ordinance, 2001 (the Ordinance) by passing an order under section 122(5A) of the Ordinance on the grounds that the minimum tax liability under section 113 was not discharged. He passed the orders vide DCR No. 10/07 dated 02 February 2015 and 19/18 dated 14 April 2015 for tax years 2010 and 2013 and created a demand of Rupees 5.63 million for the Tax Year 2010 and Rupees 109.82 million for the Tax Year 2013. Being aggrieved from the impugned orders, the Company filed appeal before the Commissioner Inland Revenue (Appeals) (CIR(A)) on 05 May 2015 and the same was upheld by the Learned CIR(A). Appeal against the orders of CIR(A) has been filed with the Appellate Tribunal Inland Revenue on 19 October 2015 which is pending for adjudication.

(ii) Inland Revenue Audit Officer issued an order on 28 April 2014 under section 161 and 205 of the Ordinance raising a demand aggregating to Rupees 307 million for tax year 2013, on grounds that the Company has made a tax deduction under section 235 of the Ordinance on sales of electricity without including sales tax. Being aggrieved, an appeal was files before Commissioner Inland Revenue (Appeals) (CIR(A)) and same was upheld by the Learned CIR (A). Second appeal was filed before Appellate Tribunal Inland Revenue who upheld the orders of CIR(A). Being aggrieved with both forums the Company filed a writ petition with the Honorable Lahore High Court, Lahore on 12 April 2018 against the said orders. Now the proceeding is pending before Honorable Lahore High Court, Lahore.

(iii) Inland Revenue Audit Officer passed an order no. DCR 01/54 dated 12 November 2007 for the tax year 2007 under Section 161 and 205 of the Ordinance creating a demand amounting to Rupees 10.22 million as default surcharges on grounds that withholding tax was not timely deducted by the Company on payments to certain parties. Being aggrieved an appeal was filed with Commissioner Inland Revenue (Appeals) (CIR(A)) and same was upheld by the Learned CIR (A). Against the orders of Learned CIR(A), second appeal was filed before Appellate Tribunal Inland Revenue. The matter is pending for adjudication.

(iv) Additional Commissioner Inland Revenue (ACIR) passed the orders vide 92/10 dated 26 February 2009 under Section 113 of the Ordinance and charged income tax on turnover for the tax year 2007 amounting to Rupees 153 million and for the tax year 2008 Rupees 72 million along with default surcharge of Rupees 9.9 million and Rupees 2 million respectively. Being aggrieved from the impugned orders, the Company filed an appeal before the Commissioner Inland Revenue (Appeals) (CIR(A)) and the same was upheld by the Learned CIR(A). Subsequently appeal against the orders of CIR(A) was filed with the Appellate Tribunal Inland Revenue (ATIR) on 14 May 2009 who upheld the orders of CIR (A). Being aggrieved with both forums writ petition is filed before Honorable Lahore High Court, Lahore vide petition no. PTR 43/2011 and PTR 44/2011. The Honorable Lahore High Court, Lahore remanded back the case to the full bench of ATIR, which is pending for adjudication.

(v) Additional Commissioner Inland Revenue amended the deemed assessment under section 122(5A) of the Ordinance for the tax year 2014 vide bar code no.10000008089093 dated 12 November 2015 on ground that the minimum tax liability under section 113 was not discharged and thereby raised a demand of Rupees 1,736 million. Being aggrieved an appeal was filed with Commissioner Inland Revenue (Appeals) on 03 December 2015 who upheld the said order and subsequently another appeal has been filed with Appellate Tribunal Inland Revenue on 05 April 2016, which is pending for adjudication.

(vi) The Inland Revenue Audit Officer made an assessment under sections 124, 162(1) and 205 of the Ordinance vide no. 10/62 dated 24 June 2015 for Tax Year 2010, 2011 and 2012 wherein he raised demand amounting to Rupees 52.906 million treating service fee for the collection of Pakistan Television (PTV) license fees as commission rather than as service fee. In this regard, an appeal has been filed before the Learned Commissioner Inland Revenue (Appeals) on 11 August 2015 which is decided in favor of the Company vide orders dated 29 March 2016 and case was remanded back to the concerned IRAO / Assistant Commissioner Inland Revenue (ACIR) with direction to recalculate the service fee according to the agreement between WAPDA and PTV. The said appeal is pending for adjudication before the Learned ACIR.

(vii) Additional Commissioner Inland Revenue passed the order for tax year 2015 that the Company was liable to pay Rupees 893 million being higher of minimum tax under section 113 and 113 (C) of the Ordinance. The assessment already finalized under section 120(1) of the Ordinance, therefore, being erroneous in so far as prejudicial to the interest of revenue, is amended under section 120(1) of the Ordinance. Being aggrieved from the impugned order, the Company filed appeal before the Commissioner Inland Revenue (Appeals) (CIR(A)) and same was upheld by the learned CIR(A). Appeals against the orders of CIR(A) has been filed with the Appellate Tribunal Inland Revenue on 17 January 2017, which are pending for adjudication.

(viii) Assistant Commissioner Inland Revenue passed the order under section 122(1) of the Ordinance vide 14/39 dated 22 June 2017 for the tax year 2011 that the Company was liable to pay Rupees 226 million due to violation of certain provisions of Ordinance. Being aggrieved from the impugned order, the Company filed appeal before the Commissioner Inland Revenue (Appeals) on 07 July 2017 which is pending for adjudication.

(ix) Assistant Commissioner Inland Revenue started proceedings for amendment of assessment under section 122 of the Ordinance on 17 January 2018. By ignoring all submissions, the Learned ACIR issued an order vide bar code no. 100000032291023 dated 13 April 2018 raising a demand of Rupees 1,294 million. Being aggrieved, the Company filed appeal before Commissioner Inland Revenue (Appeals) (CIR (A)) on 11 May 2018. The matter is pending for adjudication before CIR (A).

(x) Assistant Commissioner Inland Revenue issued an order vide bar code no. 100000026203200 dated 09 November 2017 under section 161 of the Ordinance and raised a demand of Rupees 191 million along with default surcharge of Rupees 13 million on the grounds that the Company failed to deduct income tax while making payment to certain parties. Being aggrieved with the orders the Company has filed an appeal before Commissioner Inland Revenue (Appeals) on 13 December 2017, the proceeding of which is pending.

(xi) The Inland Revenue Audit Officer (IRAO) started proceedings under sections 161 and 205 of the Ordinance regarding discharging of liability to deduct income tax on different heads of account. By ignoring all submissions the Learned IRAO issued an order vide no. 10/47 dated 21 October 2013 and raised a demand of Rupees 718 million along with default surcharge of Rupees 161 million. Being aggrieved, the Company filed appeal before Commissioner Inland Revenue (Appeals) (CIR (A)) on 19 November 2013. The Learned CIR (A) issued an order dated 24 February 2014 and confirmed the demand of Rupees 379 million. A second appeal was filed before Appellate Tribunal Inland Revenue on 11 June 2014 who upheld the orders of CIR (A). Being aggrieved with both forums a writ petition vide tax reference no. 27 of 2014 was filed before Honorable Lahore High Court, Lahore who decided the case on 02 July 2016 in favor of the Company and deleted the demand of Rupees 301 million. To give effect to the judgment to decision of Honorable Lahore High Court, Lahore the Assistant Commissioner Inland Revenue issued appeal effect order and raised a demand of Rupees 78 million along with default surcharge of Rupees 66 million. Being aggrieved, further appeal was filed before CIR (A) on 15 December 2017 which is pending for adjudication.

(xii) Assistant Commissioner Inland Revenue issued an order under section 161 of the Ordinance vide bar code no. 100000028613889 dated 04 January 2018 on the grounds that income tax was not deducted by the Company while making payment to certain parties during the tax years 2012 to 2015 and raised a demand of default surcharge of Rupees 277 million. Being aggrieved by the orders, an appeal was filed before Commissioner Inland Revenue (Appeals) (CIR (A)) on 01 February 2018. The Learned CIR (A) decided the case vide orders dated 24 April 2018 in favor of the Company by accepting the two contentions out of four. A second appeal was filed before Appellate Tribunal Inland Revenue for two contentions rejected by the Learned CIR (A), the proceedings of which is pending.

Aggregate provision of Rupees 5,496.48 million regarding the cases stated in paragraph numbers 12.1.4(i) to 12.1.4(xii) has not been accounted for in the books of account of the Company as in the opinion of tax advisor, the favorable outcome of these cases is expected.

Sales Tax:

(xiii) The Deputy Commissioner Inland Revenue (DCIR) has passed an order against the Company dated 19 December 2012 by treating the "Subsidy" aggregating to Rupees 24,739.75 million during the period from July 2010 to June 2011 as taxable supplies under the Sales Tax Act, 1990 (the Act) and also taxed unexplained differences amounting to Rupees 925.29 million and raised a demand of Rupees 4,363.05 million. Being aggrieved by the order, the Company filed an appeal before the Commissioner Inland Revenue (Appeals) who upheld the order of DCIR, afterwards second appeal was filed before the Appellate Tribunal Inland Revenue (ATIR) and vide its order number STA 247/LB/2013 dated 19 December 2014 the point of unexplained income was remanded back to DCIR and matter of subsidy was upheld against which the Company filed a writ petition before Honorable Lahore High Court, Lahore on 25 May 2018 who remanded back the case to the full bench of ATIR to decide the case which is still pending for adjudication.

(xiv) The Deputy Commissioner Inland Revenue (DCIR) passed the order vide no. 21/2016 dated 02 May 2016 thereby alleging that the Company has paid less amount of sales tax withheld of Rupees 691.82 million for tax periods July 2014, August 2014, January 2015 and April 2015 in violation of sections 3(1)(A) of the Act. Against the said order of DCIR, the Company has filed an appeal before the Commissioner Inland Revenue (Appeals) who upheld the orders of DCIR. Afterwards, second appeal was filed before the Appellate Tribunal Inland Revenue who remanded back the case to DCIR vide order dated 18 April 2018. Now the case is pending for adjudication before DCIR.

(xv) The Deputy Commissioner Inland Revenue (DCIR) has passed the order vide no. 20/2016 dated 02 May 2016 alleging that the Company has not charged and paid sales tax on supplies to retailers amounting Rupees 22.27 million during the tax periods of July 2014 and August 2014 and has directed the Company to deposit the same along with default surcharge and penalty of Rupees 1.11 million. The Company has filed an appeal before the Commissioner Inland Revenue (Appeals) (CIR(A)) who upheld the orders of DCIR on 27 March 2016. Being aggrieved, the Company has filed an appeal before Appellate Tribunal Inland Revenue who remanded back the case to DCIR vide order dated 18 April 2018. Now the case is pending for adjudication before the Learned DCIR.

(xvi) The Deputy Commissioner Inland Revenue (DCIR) has passed the order vide no. 09/2016 dated 15 April 2016 alleging that the Company has not charged and paid sales tax amounting to Rupees 23 million from retailers during the month of October 2015 and has directed it to deposit the same along with default surcharge and penalty of Rupees 1.160 million. Against the orders of DCIR an appeal has been filed before the Commissioner Inland Revenue (Appeals) (CIR(A)) and CIR(A) has confirmed the orders of DCIR. Being aggrieved the Company has filed an appeal before Appellate Tribunal Inland Revenue on 02 June 2018 which is pending for adjudication.

(xvii) The Deputy Commissioner Inland Revenue (DCIR) has passed an order against the Company dated 31 March 2014 on the grounds that the Company has less paid further tax amounting to Rupees 36.800 million and extra tax of Rupees 23.500 million for the tax period July 2013 to October 2013. Being aggrieved the Company has filed an appeal before the Commissioner Inland Revenue (Appeals) who upheld the order of DCIR vide order dated 02 May 2015. Afterwards, a second appeal was filed before Appellate Tribunal Inland Revenue on 05 June 2015 for which decision is awaited.

xviii) The Deputy Commissioner Inland Revenue (DCIR) has passed an order vide no. 19/2016 dated 05 February 2016 on the grounds that the Company has supplied electricity to unregistered persons during the period July 2014 to June 2015 without payment of sales tax amounting to Rupees 476 million, leviable thereon. Being aggrieved the Company has filed an appeal on 11 November 2016 before the Commissioner Inland Revenue (Appeals) who upheld the order of DCIR. Afterwards, a second appeal was filed before Appellate Tribunal Inland Revenue (ATIR). ATIR decided the case in favor of the Company vide order dated 18 April 2018 and remanded back the proceedings to the Learned DCIR / Assistant Commissioner Inland Revenue (ACIR). Now the case is pending before the Learned ACIR.

xix) The Deputy Commissioner Inland Revenue (DCIR) has passed an order against the Company dated 19 February 2016 on the grounds that the Company has made taxable supplies to three steel melters / rerollers but declared lesser quantity of electricity sold amounting to Rupees 199 million during the from period July 2011 to June 2015. Being aggrieved the Company has filed an appeal before the Commissioner Inland Revenue (Appeals) (CIR(A)) who upheld the order of DCIR. Afterwards an appeal was filed before Appellate Tribunal Inland Revenue who remanded back the case to DCIR vide order dated 18 April 2018. Now the case is pending for adjudication before the Learned DCIR.

xx) The Deputy Commissioner Inland Revenue (DCIR) has passed the order no. 05/2016 dated 24 November 2016 on the grounds that the Company is required to pay sales tax on various heads amounting to Rupees 10,054 million. Being aggrieved the Company has filed an appeal before the Commissioner Inland Revenue (Appeals) (CIR(A)) on 16 January 2017 who upheld the orders of DCIR. A second appeal was filed before Appellate Tribunal Inland Revenue (ATIR) dated 18 September 2017 which is still pending for adjudication.

xxi) The Deputy Commissioner Inland Revenue (DCIR) has passed the order No. 95/2017 dated 27 April 2017 on the grounds that the Company is required to pay sales tax on various heads amounting to Rupees 17,185.81 million. Being aggrieved the Company has filed an appeal before the Commissioner Inland Revenue (Appeals) (CIR(A)) on 25 May 2017. Subsequent to year end date the Learned CIR (A) has decided the case by issuing order on 23 July 2018 in favor of the Company by annulling the orders of DCIR and directed him to provide appropriate opportunity of being heard.

(xxii) The Assistant Commissioner Inland Revenue (ACIR) has passed the order vide no. 84 dated 07 April 2017 and raised a demand of sales tax amounting to Rupees 51.9 million on the grounds that the Company has failed to pay extra tax and further tax on supply of electricity to unregistered persons during the period from July 2015 to June 2016. Being aggrieved the Company has filed an appeal before the Commissioner Inland Revenue (Appeals) (CIR(A)) on 05 May 2017. The Learned CIR(A) has issued an order dated 11 April 2018 in favor of the Company by annulling the case. Now the case is pending before ACIR.

(xxiii) The Assistant Commissioner Inland Revenue (ACIR) has passed the order on 28 August 2017 and raised a demand of sales tax amounting to Rupees 565 million on the grounds that the Company has failed to deduct the sales tax during the tax periods from July 2014 to June 2016. Being aggrieved the Company has filed an appeal before the Commissioner Inland Revenue (Appeals) (CIR(A)) on 06 October 2017. The Learned CIR(A) has decided the case in favor of the Company vide its letter dated 11 April 2018 by annulling the order of the Learned ACIR. Now the case is pending before ACIR.

(xxiv) The Assistant Commissioner Inland Revenue (ACIR) vide its show cause notice no. 684 dated 04 December 2017 raised question of withholding of sales tax amounting to Rupees 84 million. On submissions made by the Company, the Learned ACIR accepted the contentions of the Company to extent of Rupees 65 million and rejected the submission of Rupees 19 million. The ACIR issued an order vide 174/2018 dated 28 February 2018 and raised demand of sales tax amounting to Rupees 19 million along with default surcharge amounting to Rupees 1.9 million. Being aggrieved, the Company has filed an appeal before the Commissioner Inland Revenue (Appeals) (CIR(A)) on 30 March 2018. Subsequent to the year end the learned CIR(A) issued an order on 10 August 2018 in favor of the Company and annulled the order of ACIR. Now the case is pending before the Learned ACIR.

(xxv) The Assistant Commissioner Inland Revenue has issued an order vide no. 197/2018 dated 14 May 2018 and raised a demand of sales tax amounting to Rupees 3,500 million on the grounds that the Company has failed to charge sales tax on subsidy received from Government of Punjab. Being aggrieved, the Company has filed an appeal before the Commissioner Inland Revenue (Appeals) (CIR(A)) on 21 June 2018, the proceedings of which is pending.

(xxvi) The Additional Commissioner Punjab Revenue Authority has issued an order vide no. ENF-I, Unit-01, WH/112/2016-17 dated 28 November 2016 alleging that the Company has failed to withhold PRA sales tax amounting to Rupees 1,645 million from payments made on account of services acquired by the Company. Being aggrieved with the order, the Company has filed an appeal before the Commissioner (Appeals) Punjab Revenue Authority (C(A)PRA). The C(A)PRA has issued an order vide no. 27/2017 dated 14 November 2017 reducing the tax liability to Rupees 71 million along with penalty of Rupees 3.5 million. Afterwards, the Company has filed second appeal before the Appellate Tribunal Punjab Revenue Authority on 22 December 2017, the decision of which is awaited.

Aggregate provision of Rupees 37,289.82 million relating to the above stated paragraph numbers 12.1.4(xiii) to 12.1.4(xxvi) has not been recorded in the books of accounts of the Company on the advice of tax advisor of the Company.

12.2 Commitments

Letters of credit for capital expenditure and other than capital expenditure are of Rupees 1,809.499 million (2017: Rupees 1,683.91 million). Keeping in view the nature of Company's business, segregation of capital expenditure and other than capital expenditure is not possible at this stage.

13. PROPERTY, PLANT AND EQUIPMENT

	2018 RUPEES	2017 RUPEES
Capital work-in-progress (Note 13.1)	11,161,660,296	8,779,337,950
Operating fixed assets (Note 13.2)	87,811,202,804	81,186,179,985
	98,972,863,100	89,965,517,935

13.1 Capital work-in-progress

Civil works	314,613,184	288,284,800
Project directorate constructions	8,751,691,726	6,897,483,301
Grid station constructions (Note 13.1.2)	2,095,355,386	1,593,569,849
	11,161,660,296	8,779,337,950

13.1.1 Movement in capital work-in-progress	2018 RUPEES	2017 RUPEES
Balance at 01 July	8,779,337,950	10,717,222,108
Add: Additions during the year	10,390,640,969	7,795,041,688
	19,169,978,919	18,512,263,796
Less:		
Transferred to operating fixed assets	7,974,910,555	9,706,285,241
Impairment charged during the year (Note 25)	33,408,068	26,640,605
	8,008,318,623	9,732,925,846
Balance as at 30 June	11,161,660,296	8,779,337,950

13.1.2 These include borrowing cost of Rupees 308.392 million (2017: Rupees 630.56 million) incurred specifically to finance the construction of grid station projects. The capitalization rate used was 15.557 (2017: 15.557) percent per annum.

13.1.3 Depreciation capitalized related to capital work-in-progress was Rupees 5.200 million (2017: Rupees 2.372 million). Moreover operating expenses of Rupees 341.834 million (2017: Rupees 311.847 million) have also been included in capital work-in-progress.

13.2 OPERATING FIXED ASSETS

	Land -Freehold	Land -Leasehold	Buildings on freehold land	Office equipment	Distribution equipment	Other plant and equipment	Vehicles	Total
	(RUPEES)							
At 30 June 2016								
Cost	328,472,851	2,277,338	3,091,154,048	209,694,532	99,432,622,962	360,546,463	974,508,257	104,399,276,451
Accumulated depreciation	-	(790,164)	(843,606,013)	(127,652,419)	(31,515,829,777)	(264,953,439)	(683,627,700)	(33,436,459,512)
Net book value	328,472,851	1,487,174	2,247,548,035	82,042,113	67,916,793,185	95,593,024	290,880,557	70,962,816,939
Year ended 30 June 2017								
Opening net book value	328,472,851	1,487,174	2,247,548,035	82,042,113	67,916,793,185	95,593,024	290,880,557	70,962,816,939
Additions	25,130,151	-	621,246,132	7,863,688	13,228,991,764	71,059,000	6,288,698	13,960,579,433
Depreciation charge	-	-	(64,598,289)	(11,882,308)	(3,597,894,797)	(19,355,234)	(43,485,759)	(3,737,216,387)
Closing net book value	353,603,002	1,487,174	2,804,195,878	78,023,493	77,547,890,152	147,296,790	253,683,496	81,186,179,985
At 30 June 2017								
Cost	353,603,002	2,277,338	3,712,400,180	217,558,220	112,661,614,726	431,605,463	980,796,955	118,359,855,884
Accumulated depreciation	-	(790,164)	(908,204,302)	(139,534,727)	(35,113,724,574)	(284,308,673)	(727,113,459)	(37,173,675,899)
Net book value	353,603,002	1,487,174	2,804,195,878	78,023,493	77,547,890,152	147,296,790	253,683,496	81,186,179,985
Year ended 30 June 2018								
Opening net book value	353,603,002	1,487,174	2,804,195,878	78,023,493	77,547,890,152	147,296,790	253,683,496	81,186,179,985
Additions	5,076,000	-	323,780,350	5,760,068	10,373,901,871	78,345,210	34,742,786	10,821,606,285
Disposals								
Cost	-	-	-	-	-	-	(215,625)	(215,625)
Accumulated depreciation	-	-	-	-	-	-	215,625	215,625
Depreciation charge	-	-	(75,779,430)	(12,184,328)	(4,036,081,487)	(27,393,702)	(45,144,519)	(4,196,583,466)
Closing net book value	358,679,002	1,487,174	3,052,196,798	71,599,233	83,885,710,536	198,248,298	243,281,763	87,811,202,804
At 30 June 2018								
Cost	358,679,002	2,277,338	4,036,180,530	223,318,288	123,035,516,597	509,950,673	1,015,324,116	129,181,246,544
Accumulated depreciation	-	(790,164)	(983,983,732)	(151,719,055)	(39,149,806,061)	(311,702,375)	(772,042,353)	(41,370,043,740)
Net book value	358,679,002	1,487,174	3,052,196,798	71,599,233	83,885,710,536	198,248,298	243,281,763	87,811,202,804
Annual rate of depreciation (%)	-	-	2	10	3.5	10	10	

13.2.1 The property and rights in the above assets were transferred to the Company on 01 July 1998 by WAPDA in accordance with the terms and conditions of the Business Transfer Agreement (BTA) executed between WAPDA and the Company.

13.2.2 Furniture and fixture have been included in other plant and equipment and computers have been clubbed in office equipment.

13.2.3 Title of some of freehold land has not been transferred with the name of Company. Book value of such freehold land is not available separately.

		2018 RUPEES	2017 RUPEES
13.3	**Depreciation charge for the year has been allocated as follows:**		
	Operating cost	4,191,383,172	3,734,844,871
	Capital work-in-progress (Note 13.1.3)	5,200,294	2,371,516
		4,196,583,466	3,737,216,387
14.	**LONG TERM LOANS AND ADVANCES**		
	Considered good - secured:		
	House building / purchase of plots	87,153,603	83,717,442
	Vehicles	28,705,819	24,729,062
		115,859,422	108,446,504
	Less: Current portion shown under current assets (Note 18)	38,899,612	32,240,460
		76,959,810	76,206,044

14.1 Loans for house building and purchase of plot are repayable in ten years, car and motor cycle loans in five years and bicycle loans in four years. As per Company's policy, interest is charged equal to the profit rate applied on 'General Provident Fund' which is 11.70 percent (2017: 11.30 percent) per annum. The principal amount is recoverable in equal monthly installments and interest is recoverable in lump sum at the time of final settlement of loans. These loans are secured by mortgage of immovable property and hypothecation of vehicles.

15. **LONG TERM DEPOSITS**

These represent security deposits with utility companies against connections.

16. **STORES AND SPARE PARTS**

Stores	5,573,694,015	3,827,867,208
Spare parts	281,626,035	249,037,471
	5,855,320,050	4,076,904,679
Less: Provision for slow moving and obsolete items of stores and spare parts (Note 16.1)	91,734,823	136,189,441
	5,763,585,227	3,940,715,238

16.1 **Provision for slow moving and obsolete items of stores and spare parts**

Balance as at 01 July	136,189,441	136,189,441
Less: Reversal of provision for slow moving and obsolete items (Note 26)	(44,454,618)	-
Balance as at 30 June	91,734,823	136,189,441

17. **TRADE DEBTS**

Partially secured:		
Considered good	39,045,856,911	27,545,653,037
Considered doubtful	4,073,166,345	3,885,816,914
Less: Provision for doubtful trade debts (Note 17.1)	(4,073,166,345)	(3,885,816,914)
	-	-

		2018 RUPEES	2017 RUPEES
17.1	**Provision for doubtful trade debts**		
	Balance as at 01 July	3,885,816,914	4,622,678,668
	Add: Provision for doubtful trade debts (Note 25)	190,131,302	-
		4,075,948,216	4,622,678,668
	Less:		
	Reversal of provision for doubtful trade debts	-	554,552,056
	Trade debts written off against provision for doubtful trade debts	2,781,871	182,309,698
		2,781,871	736,861,754
	Balance as at 30 June	4,073,166,345	3,885,816,914

17.2 Trade debts are partially secured to the extent of corresponding consumers' security deposits. Trade debts as at the reporting date are classified into domestic, commercial, agriculture, public lights, residential colonies and others.

17.3 As at 30 June, ageing analysis of these trade debts is as follows:

Not past due yet	11,498,505,828	4,037,980,476
Due upto 2 months	2,991,978,631	3,770,320,469
2 to 3 months	127,482,469	396,968,756
3 to 6 months	193,272,356	984,649,165
6 months to 1 year	1,265,411,025	1,035,976,105
1 year to 3 years	1,603,698,789	1,196,450,931
3 years and above	2,520,576,599	1,564,373,155
Agency balances (1 year to 3 years)	13,800,966,506	8,568,469,622
Deferred balances (1 year to 3 years)	9,117,131,053	9,876,281,272
	43,119,023,256	31,431,469,951
Less: Provision for doubtful debts	4,073,166,345	3,885,816,914
	39,045,856,911	27,545,653,037

17.4 As at 30 June 2018, trade debts of Rupees 4,073.166 million (2017: Rupees 3,885.817 million) were impaired and provided for. The related provision has been made keeping in view the criteria mentioned in Note 2.13.

18. LOANS AND ADVANCES

Considered good:

Employees against expenses	47,029,566	52,818,415
Advances to suppliers	325,865,876	165,371,693
Current portion of long term loans and advances (Note 14)	38,899,612	32,240,460
	411,795,054	250,430,568

19. OTHER RECEIVABLES

Considered good:

Due from associated companies / undertakings (Note 19.1)	3,406,404,327	3,134,354,482
Sales tax receivable from consumers	10,003,629,860	6,828,286,614
Agriculture subsidy receivable from Government of Punjab	150,006,763	150,006,763
Tariff differential subsidy receivable from Government of Pakistan	44,087,904,736	27,373,355,262
Duties, charges and taxes (Note 19.2)	-	-
Receivable against damaged items during warranty period	21,663,260	30,669,955
Others	27,793,590	1,241,825,182
	57,697,402,536	38,758,498,258

		2018 RUPEES	2017 RUPEES
19.1	**Due from associated companies / undertakings**		
	Jamshoro Power Generation Company Limited (GENCO-I)	2,808,344	993,606
	Central Power Generation Company Limited (GENCO-II)	248,945,331	173,978,031
	Northern Power Generation Company Limited (GENCO-III)	873,093,196	857,754,321
	Lakhra Power Generation Company Limited (GENCO-IV)	700,441	464,731
	Lahore Electric Supply Company Limited (LESCO)	447,636,372	435,680,905
	Quetta Electric Supply Company Limited (QESCO)	27,020,598	38,803,985
	Islamabad Electric Supply Company Limited (IESCO)	71,798,130	68,150,047
	Peshawar Electric Supply Company Limited (PESCO)	440,608,265	439,098,933
	Hyderabad Electric Supply Company Limited (HESCO)	-	252,847
	Sukkur Electric Power Company Limited (SEPCO)	1,096,785	5,430,038
	National Transmission and Despatch Company Limited (NTDC)	208,929,983	123,792,349
	WAPDA Current Account	819,120,313	772,167,608
	WAPDA Welfare Fund	261,212,882	216,295,572
	Power Information Technology Company (Private) Limited	3,433,687	1,491,509
		3,406,404,327	3,134,354,482

19.2 These represent amounts due from associated companies / undertakings. The ageing analysis is as follows:

	2018 RUPEES	2017 RUPEES
Upto 6 months	655,900,006	795,720,131
6 months to 1 year	575,646,042	697,106,146
1 year to 3 years	623,283,528	553,342,108
3 years and above	1,551,574,751	1,088,186,097
	3,406,404,327	3,134,354,482

19.3 The maximum aggregate amount due from Jamshoro Power Generation Company Limited (GENCO-I) at the end of any month during the year was Rupees 2.80 million (2017: Rupees 1.07 million).

19.4 The maximum aggregate amount due from Central Power Generation Company Limited (GENCO-II) at the end of any month during the year was Rupees 248.95 million (2017: Rupees 173.98 million).

19.5 The maximum aggregate amount due from Northern Power Generation Company Limited (GENCO-III) at the end of any month during the year was Rupees 953.43 million (2017: Rupees 857.75 million).

19.6 The maximum aggregate amount due from Lakhra Power Generation Company Limited (GENCO-IV) at the end of any month during the year was Rupees 1.41 million (2017: Rupees 0.82 million).

19.7 The maximum aggregate amount due from Lahore Electric Supply Company Limited (LESCO) at the end of any month during the year was Rupees 480.15 million (2017: Rupees 505.12 million).

19.8 The maximum aggregate amount due from Quetta Electric Supply Company Limited (QESCO) at the end of any month during the year was Rupees 46.88 million (2017: Rupees 38.80 million).

19.9 The maximum aggregate amount due from Islamabad Electric Supply Company Limited (IESCO) at the end of any month during the year was Rupees 72.68 million (2017: Rupees 72.51 million).

19.10 The maximum aggregate amount due from Peshawar Electric Supply Company Limited (PESCO) at the end of any month during the year was Rupees 446.37 million (2017: Rupees 443.78 million).

19.11 The maximum aggregate amount due from Hyderabad Electric Supply Company Limited (HESCO) at the end of any month during the year was Rupees 3.32 million (2017: Rupees 26.49 million)

19.12 The maximum aggregate amount due from Sukkur Electric Power Company Limited (SEPCO) at the end of any month during the year was Rupees 296.63 million (2017: Rupees 5.43 million).

19.13 The maximum aggregate amount due from National Transmission and Despatch Company Limited (NTDC) at the end of any month during the year was Rupees 208.93 million (2017: Rupees 129.95 million).

19.14 The maximum aggregate amount due from Water and Power Development Authority (WAPDA) current account at the end of any month during the year was Rupees 2,443.05 million (2017: Rupees 2,159.42 million).

19.15 The maximum aggregate amount due from Water and Power Development Authority (WAPDA) welfare fund at the end of any month during the year was Rupees 261.21 million (2017: Rupees 216.29 million).

19.16 The maximum aggregate amount due from Power Information Technology Company (Private) Limited at the end of any month during the year was Rupees 3.43 million (2017: Rupees 1.49 million).

		2018 RUPEES	2017 RUPEES
19.2	**Duties, charges and taxes**		
	Receivables not yet realized:		
	Electricity duty	236,031,142	214,163,537
	Income tax	371,261,427	204,971,624
	Other taxes	70,876,507	24,078,768
	Neelum Jhelum surcharge	198,461,758	185,682,772
	Debt service surcharge	745,799,248	715,764,903
	Universal obligation surcharge	757,104,822	663,229,184
	T.V. license fee	114,189,285	125,982,929
	Equalization surcharge	9,246,029	20,974,918
		2,502,970,218	2,154,848,635
	Payables not yet realized:		
	Electricity duty	(236,031,142)	(214,163,537)
	Income tax	(371,261,427)	(204,971,624)
	Other taxes	(70,876,507)	(24,078,768)
	Neelum Jhelum surcharge	(198,461,758)	(185,682,772)
	Debt service surcharge	(745,799,248)	(715,764,903)
	Universal obligation surcharge	(757,104,822)	(663,229,184)
	T.V. license fee	(114,189,285)	(125,982,929)
	Equalization surcharge	(9,246,029)	(20,974,918)
		(2,502,970,218)	(2,154,848,635)
		-	-

19.2.1 These represent the amounts billed to the customers on behalf of the respective authorities and are receivable at year end which have been netted off against their respective payables.

20. TAX REFUNDS DUE FROM GOVERNMENT

Income tax	1,933,953,804	167,690,233
Sales tax	8,739,910,295	9,975,159,854
	10,673,864,099	10,142,850,087

21. CASH AND BANK BALANCES

Cash with banks on:		
Current accounts	162,143,395	224,612,468
Deposit accounts (Note 21.1)	2,292,352,364	1,305,498,079
Term deposit receipts (Note 21.2)	7,766,242,811	7,332,000,000
	10,220,738,570	8,862,110,547
Cash in hand	-	727
	10,220,738,570	8,862,111,274

21.1 Rate of profit on deposit accounts ranges from 3.75 percent to 5.60 percent (2017: 3.75 percent to 5.50 percent) per annum.

21.2 These represent term deposit receipts placed in local currency with different banks having maturity period of one to three (2017: one to three) months at profit rates ranging from 4.00 percent to 6.75 percent (2017: 5.70 percent to 6.75 percent) per annum.

22. SALES OF ELECTRICITY

Gross sales	168,641,324,146	126,533,155,430
Less: Sales tax	28,669,025,105	18,933,934,573
	139,972,299,041	107,599,220,857

23. TARIFF DIFFERENTIAL SUBSIDY

This represents the tariff subsidy claimed from the Government of Pakistan as the difference between rates determined by NEPRA and rates charged to the consumers as notified by the Government of Pakistan from time to time.

24. COST OF ELECTRICITY

The Company purchased electricity from CPPA and other private power producers. The electricity purchased during the year has been accounted for according to invoices issued by CPPA and adjusted in accordance with monthly fuel price adjustment determined and notified by NEPRA.

		2018 RUPEES	2017 RUPEES
25.	**OPERATING EXPENSES EXCLUDING DEPRECIATION**		
	Salaries, wages and other benefits	8,673,080,416	7,407,930,997
	Staff retirement benefits (Note 6.2)	6,550,418,754	4,930,382,596
	Repair and maintenance	1,298,643,998	1,887,661,606
	Travelling and conveyance	988,385,414	775,279,084
	Electricity bills collection charges	419,970,250	404,706,201
	Transportation	355,414,408	307,601,320
	Advertising and publicity	59,729,495	55,932,863
	Office supplies and other expenses	164,461,000	159,920,967
	Legal and professional fees	41,510,404	43,508,812
	Auditors' remuneration (Note 25.1)	1,675,000	1,000,000
	Power, light and water	81,236,575	71,193,367
	Computer and outside services	427,712,480	145,079,166
	Telephone and postage	53,875,257	74,631,909
	Management fees	208,916,070	610,619,424
	Rent, rates and taxes	23,649,593	21,534,043
	Insurance	32,800,655	33,070,929
	Provision for doubtful trade debts (Note 17.1)	190,131,302	-
	Impairment of capital work in progress (Note 13.1.1)	33,408,068	26,640,605
	Other charges (Note 25.2)	2,611,979,498	621,382,249
		22,216,998,637	17,578,076,138
	Less: Charged to capital work-in-progress (Note 13.1.3)	341,833,798	311,847,331
		21,875,164,839	17,266,228,807
25.1	**Auditors' remuneration**		
	Audit fee	850,000	850,000
	Half yearly review fee	400,000	-
	Other certification fee	150,000	-
	Reimbursable expenses	275,000	150,000
		1,675,000	1,000,000

25.2 These include supplemental charges of Rupees 1,642.39 million (2017: Rupees Nil) passed on the Company, which comprise re-allocation of mark-up on late payments imposed by Independent Power Producers (IPPs) to CPPA on the basis of average outstanding balance.

26.	**OTHER INCOME**		
	Income from financial assets		
	Profit on deposits with banks	607,618,615	303,730,624
	Reversal of provision for doubtful debts	-	554,552,056
	Late payment surcharge	2,086,555,160	1,841,399,142
	Exchange gain	372,413	5,617,168
		2,694,546,188	2,705,298,990
	Income from non-financial assets		
	T.V. license fee services	32,659,252	25,390,669
	Meter / service rent	53,980,377	43,182,583
	Miscellaneous service charges	80,546,965	36,682,435
	Reconnection fees	47,011,703	31,853,027
	Sale of scrap	14,696,495	2,428,312
	Credit balances written back	141,244,620	-
	Reversal of provision for slow moving and obsolete items (Note 16.1)	44,454,618	-
	Gain on disposal of property, plant and equipment	300,000	-
	Miscellaneous	316,996,576	276,447,144
		731,890,606	415,984,170
		3,426,436,794	3,121,283,160
27.	**FINANCE COST**		
	Mark-up on long term financing	1,121,515,821	927,204,834
	Bank charges and commission	11,502,388	6,856,757
		1,133,018,209	934,061,591

28. TAXATION

28.1 Current

Provision for current taxation is not made due to available tax losses and brought forward tax credit for non-equ investment in plant and machinery under section 65B of Income Tax Ordinance, 2001. Reconciliation of tax expense a product of accounting profit multiplied by the applicable tax rate is not required in view of accumulated tax losses of t Company.

28.2 Deferred

	2018 RUPEES	2017 RUPEES
Deferred income tax effect due to:		
Accelerated tax depreciation	15,753,841,168	15,020,560,840
Provision for doubtful trade debts	(1,181,218,240)	(1,165,745,074
Provision for slow moving and obsolete items of stores and spare parts	(26,603,099)	(40,856,832
Staff retirement benefits	(20,414,304,739)	(16,977,921,713
Unused tax losses and credit	(118,576,556,901)	(108,713,206,158
Net deferred income tax asset	(124,444,841,811)	(111,877,168,937)
Unrecognized deferred income tax asset (Note 28.3)	124,444,841,811	111,877,168,937
	-	-

28.3 Deferred income tax asset has not been recognized in these financial statements due to uncertainty in availability of sufficient future taxable profits as these temporary differences are not likely to reverse in the foreseeable future.

28.4 Due to available tax losses, brought forward tax credit for non-equity investment in plant and machinery under section 65B of Income Tax Ordinance, 2001 (the Ordinance) and other provisions of the Ordinance, no provision for taxation was created in the financial statements of last three years. Moreover, no tax was assessed as per the income tax returns filed by the Company for the last three years.

29. LOSS PER SHARE

		2018	2017
Basic loss per share			
Loss after taxation	(Rupees)	(33,824,726,827)	(17,934,510,558)
Weighted average number of ordinary shares	(Numbers)	1 082 363 604	1 082 363 604
Loss per share - Basic	(Rupees)	(31.25)	(16.57)
Diluted loss per share			
Loss after taxation	(Rupees)	(33,824,726,827)	(17,934,510,558)
Weighted average number of ordinary shares including deposit for shares	(Numbers)	4 141 389 666	4 333 208 649
Loss per share - Diluted	(Rupees)	(8.17)	(4.14)

30. CASH GENERATED FROM OPERATIONS

	2018 RUPEES	2017 RUPEES
Loss before taxation	(33,824,726,827)	(17,934,510,558)
Adjustments for non-cash charges and other items:		
Depreciation	4,191,383,172	3,734,844,871
Provision for staff retirement benefits	6,550,418,754	4,930,382,596
Amortization of deferred credit	(2,405,158,345)	(2,213,528,610)
Provision for doubtful debts	-	(554,552,056)
Provision for slow moving and obsolete items of stores and spare parts reversed during the year	(44,454,618)	-
Impairment of capital work-in-progress	[illegible]	26,640,605
Profit on bank deposits	[illegible]	[illegible]
Gain on disposal of property, plant and equipment	[illegible]	
Finance cost	[illegible]	
Working capital changes (Note 30.1)	[illegible]	

30.1 Working capital changes	2018 RUPEES	2017 RUPEES
Increase / (decrease) in current assets		
Stores and spare parts	(1,778,415,371)	674,823,46
Trade debts	(11,500,203,874)	(7,183,081,37
Loans and advances	(154,705,334)	151,731,31
Other receivables	(18,938,904,278)	(9,652,329,78
Tax refunds due from Government	1,235,249,559	2,448,460,78
	(31,136,979,298)	(13,560,395,59
Increase in trade and other payables	64,191,571,788	32,328,559,037
	33,054,592,490	18,768,163,438

30.2 **Reconciliation of movement of liabilities to cash flows arising from financing activities:**

	Long term financing	Consumers' security deposits received	Receipt against deposit works	Total
	RUPEES			
Balance as at 01 July 2017	12,684,452,732	7,210,180,701	64,713,687,280	84,608,320,713
Financing obtained	1,021,006,491	-	-	1,021,006,491
Repayment of financing	(28,641,054)	-	-	(28,641,054)
Security deposits received	-	954,354,104	-	954,354,104
Receipts against deposit work received-net	-	-	9,308,157,417	9,308,157,417
Amortization of deferred credit	-	-	(2,405,158,345)	(2,405,158,345)
Balance as at 30 June 2018	13,676,818,169	8,164,534,805	71,616,686,352	93,458,039,326

31. **REMUNERATION OF CHIEF EXECUTIVE OFFICER, DIRECTORS AND EXECUTIVES**

Aggregate amount charged in these financial statements in respect of remuneration including all benefits to the Chief Executive Officer and executives of the Company are as follows:

	Chief Executive Officer		Executives	
	2018	2017	2018	2017
	RUPEES	RUPEES	RUPEES	RUPEES
Basic pay	1,586,760	1,586,760	252,661,800	-
Allowances	1,730,631	1,385,618	117,495,900	-
Meeting fee	1,330,000	-	-	-
	4,647,391	2,972,378	370,157,700	-
Number of persons	1	1	234	-

31.1 The Chief Executive Officer is provided unfurnished accommodation, free electricity, free use of Company's maintained vehicle and telephone facility as per the Company's rules. Moreover, all executives are provided free electricity and some of the executives are also provided unfurnished accommodation, free use of Company's maintained vehicle and telephone facility as per Company's rules.

31.2 Aggregate amount charged in the financial statements for meeting fee to 10 (2017: 7) directors was Rupees 9.31 million (2017: Rupees 13.83 million).

31.3 No remuneration was paid to any Director of the Company.

31.4 Due to manual record keeping, it was not practicable to disclose comparative figures of executives in accordance with the requirements of the fifth schedule of the Companies Act, 2017.

32. **TRANSACTIONS WITH RELATED PARTIES**

Related parties comprise associated companies / undertakings, other related parties and key management personnel. The Company in the normal course of business carries out transactions with various related parties. Detail of transactions with related parties, other than those which have been disclosed elsewhere in these financial statements, are as follows:

Associated companies / undertakings:	2018 RUPEES	2017 RUPEES
Purchase of electricity	192,693,791,151	140,019,166,193
Free supply of electricity provided to employees of associated companies	171,504,965	148,817,188
Free supply of electricity received by employees of the Company	27,360,919	32,684,181
Electricity bills of the Company received by associated companies	921,803	456,291
Electricity bills of associated companies received by the Company	758,193	798,681
Pension paid to employees of associated companies	754,605,799	574,558,813
Pension received by employees of the Company from associated companies	193,664,760	139,572,526
Finance cost	1,121,515,821	927,204,834

32.1 Detail of compensation to key management personnel comprising of Chief Executive officer, Directors and executives is disclosed in Note 31.

32.2 **Associated companies / undertakings with whom the Company have transactions during the year:**

Jamshoro Power Generation Company Limited (GENCO-I)
Central Power Generation Company Limited (GENCO-II)
Northern Power Generation Company Limited (GENCO-III)
Lakhra Power Generation Company Limited (GENCO-IV)
National Transmission and Despatch Company Limited (NTDC)
Central Power Purchasing Agency (Guarantee) Limited (CPPA)
Lahore Electric Supply Company Limited (LESCO)
Quetta Electric Supply Company Limited (QESCO)
Islamabad Electric Supply Company Limited (IESCO)
Peshawar Electric Supply Company Limited (PESCO)
Hyderabad Electric Supply Company Limited (HESCO)
Sukkur Electric Power Company Limited (SEPCO)
Hyderabad Electric Supply Company Limited (HESCO)
Faisalabad Electric Supply Company Limited (FESCO)
Gujranwala Electric Power Company Limited (GEPCO)
Water and Power Development Authority (WAPDA)
Power Information Technology Company (Private) Limited (PITC)

32.2.1 The Company and all of the above mentioned companies / undertakings are under common control of GoP with the Ministry of Water and Power.

33. NUMBER OF EMPLOYEES	2018	2017
Number of employees as on 30 June	16 963	17 598
Average number of employees during the year	16 637	17 205

33.1 As the Company's core business is distribution of electricity. Therefore, no emloyee is considered as factory employee.

34. FINANCIAL RISK MANAGEMENT

34.1 Financial risk factors

The Company's activities expose it to a variety of financial risks: market risk (including currency risk, other price risk and interest rate risk), credit risk and liquidity risk. The Company's overall risk management programme focuses on the unpredictability of financial markets and seeks to minimize potential adverse effects on the Company's financial performance.

Risk management is carried out by the Company's Board of Directors. The Board provides principles for overall risk management, as well as policies covering specific areas such as currency risk, other price risk, interest rate risk, credit risk, liquidity risk, investment of excess liquidity and use of non-derivative financial instruments.

(a) Market risk

(i) Currency risk

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. Currency risk arises mainly from future commercial transactions or receivables and payables that exist due to transactions in foreign currencies.

The Company is exposed to currency risk arising from various currency exposures, primarily with respect to the United States Dollar (USD) and Chinese Yuan (CNY). Currently, the Company's foreign exchange risk exposure is restricted to the amounts receivable / payable from / to the foreign entities. The Company's exposure to currency risk was as follows:

	2018	2017
Trade and other payables - USD	(47,646)	(1,253,089)
Loans and advances - CNY	-	64,465
Loans and advances - USD	37,904	281,006
Net exposure - USD	(9,742)	(972,083)
Net exposure - CNY	-	64,465

Following significant exchange rates were applied during the year:

Rupees per US Dollar		
Average rate	110.43	104.90
Reporting date rate	121.60	105.00
Rupees per Chinese Yuan		
Average rate	17.20	15.74
Reporting date rate	18.76	15.70

Sensitivity analysis

If the functional currency, at reporting date, had weakened / strengthened by 5% against the USD and CNY with all other variables held cons the impact on loss after taxation for the year would have been by Rupees 0.059 million (2017: Rupees 5.103 million) higher / lower and Ru Nil (2017: Rupees 0.051 million) lower / higher respectively, mainly as a result of exchange gains / losses on translation of foreign exch denominated financial instruments. Currency risk sensitivity to foreign exchange movements has been calculated on a symmetric basi management's opinion, the sensitivity analysis is unrepresentative of inherent currency risk as the year end exposure does not reflect exposure during the year.

(ii) Other price risk

Other price risk represents the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in ma prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the indiv financial instrument or its issuer, or factors affecting all similar financial instruments traded in the market. The Company is not expose commodity price risk.

(iii) Interest rate risk

This represents the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest ra

The Company's interest rate risk arises from long term financing, long term advances, bank balances in saving accounts and term deposit rece Financial instruments at variable rates expose the Company to cash flow interest rate risk. Financial instruments at fixed rate expose the Com to fair value interest rate risk.

At the reporting date the interest rate profile of the Company's interest bearing financial instruments was:

	2018 RUPEES	2017 RUPEES
Fixed rate instruments		
Financial assets		
Long term advances	115,859,422	108,446
Financial liabilities		
Long term financing	13,506,642,449	12,485,635
Floating rate instruments		
Financial assets		
Bank balances - deposit accounts	2,292,352,364	1,305,498
Term deposit receipts	7,766,242,811	7,332,000

Fair value sensitivity analysis for fixed rate instruments

The Company does not account for any fixed rate financial assets and liabilities at fair value through profit or loss. Therefore, a change in inte rate at the reporting date would not affect profit or loss of the Company.

Cash flow sensitivity analysis for variable rate instruments

If interest rates, at the year end date, fluctuates by 1% higher / lower with all other variables held constant, loss after taxation for the year w have been Rupees 100.586 million (2017: Rupees 86.374 million) lower / higher, mainly as a result of higher / lower interest income on floa rate financial instruments. This analysis is prepared assuming amounts of financial instruments outstanding at reporting date were outstandin the whole year.

(b) Credit risk

Credit risk represents the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharg obligation. The carrying amount of financial assets represents the maximum credit exposure. The maximum exposure to credit risk at reporting date was as follows:

Trade debts		
Loans and advances	39,045,856,911	27,545,653,(
Accrued interest	115,859,422	108,446,5
Deposits	48,504,557	40,060,9
Other receivables	49,185	49,1
Bank balances	13,459,491,037	11,235,136,2
	10,220,738,570	8,862,110,5
	62,890,499,682	47,791,456,

The credit quality of financial assets that are neither past due nor impaired can be assessed by reference to external credit ratings (if available to historical information about counterparty default rate:

	Rating			2018	2017
Banks	**Short term**	**Long term**	**Agency**	**(RUPEES)**	
Allied Bank Limited	A1+	AA+	PACRA	2,752,430,294	2,603,729,4
United Bank Limited	A-1+	AAA	JCR-VIS	2,053,672,997	1,297,899,1
MCB Bank Limited	A1+	AAA	PACRA	193,310,467	96,038,9
Habib Bank Limited	A-1+	AAA	JCR-VIS	208,329,091	239,419,1
National Bank of Pakistan	A-1+	AAA	JCR-VIS	1,149,084,398	2,655,309,0
The Bank of Punjab	A1+	AA	PACRA	-	251,805,5
Bank Alfalah Limited	A1+	AA+	PACRA	13,237,194	2,737,7
		Sub total:-		6,370,064,441	7,146,939,1

	Rating			2018	2017
	Short term	Long term	Agency	(RUPEES)	
Bank Al-Habib Limited	A1+	AA+	PACRA	295,420,845	8,255,304
Meezan Bank Limited	A-1+	AA	JCR-VIS	425,826,120	-
Soneri Bank Limited	A1+	AA-	PACRA	1,102,628,424	659,957,571
Askari Bank Limited	A1+	AA+	PACRA	13,991,390	51,492
Faysal Bank Limited	A1+	AA	PACRA	1,579,856,104	702,354,859
Habib Metropolitan Bank Limited	A1+	AA+	PACRA	108,554,176	1,802,258
Standard Chartered Bank Pakistan Limited	A1+	AAA	PACRA	3,144	-
Zarai Taraqiati Bank Limited	A-1+	AAA	JCR-VIS	67,303,250	28,119,510
Summit Bank Limited	A-1	A-	JCR-VIS	1,630,035	101,460
JS Bank Limited	A1+	AA-	PACRA	5,074,003	16,392,220
Silkbank Limited	A-2	A-	JCR-VIS	385,561	893,854
First Women Bank Limited	A2	A-	PACRA	335,685	103
Al-Baraka Bank (Pakistan) Limited	A1	A	PACRA	4,482,136	1,397,011
Dubai Islamic Bank Pakistan Limited	A-1	AA-	JCR-VIS	1,560,317	221,589
The Bank of Khyber	A1	A	PACRA	1,563,375	472,716
Trust Investment Bank Limited*	N/A	N/A	N/A	214,373,418	214,373,418
The Punjab Provincial Cooperative Bank Limited**	N/A	N/A	N/A	27,686,146	80,778,025
	Sub total:-			3,850,674,129	1,715,171,390
	Grand total:-			10,220,738,570	8,862,110,547

* PACRA has withdrawn the credit ratings of the Bank since 19 November 2012 on the request of the Bank's management as SECP has not renewed Bank's license to operate investment finance services.

** State Bank of Pakistan has exempted the Bank from credit rating requirements till the completion of its restructuring process.

The Company's exposure to credit risk and impairment losses related to trade debts is disclosed in Note 17.

Due to the Company's long standing business relationships with these counterparties and after giving due consideration to their strong financial standing, management does not expect non-performance by these counterparties on their obligations to the Company. Accordingly the credit risk is minimal.

(c) Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The cash management has not yet been delegated to the Company and WAPDA disburses funds to the Company as and when needed. Following are the contractual maturities of financial liabilities, including interest payments. The amounts disclosed in the table are undiscounted cash flows.

Following are the contractual maturities of financial liabilities as at 30 June 2018:

	Carrying amount	Contractual cash flows	6 months or less	6-12 months	1-3 years	More than 3 years
	(RUPEES)					
Non-derivative financial liabilities:						
Long term financing	13,676,818,169	33,374,808,917	4,036,149,281	436,496,001	2,499,397,712	26,402,765,923
Long term security deposits	8,164,534,805	8,164,534,805	-	-	-	8,164,534,805
Trade and other payables	116,046,041,236	116,046,041,236	116,046,041,236	-	-	-
Accrued mark-up	7,823,989,341	7,823,989,341	7,197,300,878	-	626,688,463	-
	145,711,383,551	165,409,374,299	127,279,491,395	436,496,001	3,126,086,175	34,567,300,728

Following are the contractual maturities of financial liabilities as at 30 June 2017:

	Carrying amount	Contractual cash flows	6 months or less	Less than 1 year	1-3 years	More than 3 years
	(RUPEES)					
Non-derivative financial liabilities:						
Long term financing	12,684,452,732	31,068,416,527	3,229,292,563	368,002,124	2,208,012,744	25,263,109,096
Long term security deposits	7,210,180,701	7,210,180,701	-	-	-	7,210,180,701
Trade and other payables	49,936,279,621	49,936,279,621	49,936,279,621	-	-	-
Accrued mark-up	6,594,081,462	6,594,081,462	6,302,177,109	-	291,904,353	-
	76,424,994,516	94,808,958,311	59,467,749,293	368,002,124	2,499,917,097	32,473,289,797

The contractual cash flows relating to the above financial liabilities have been determined on the basis of mark-up rates effective as at 30 June. The rates of mark-up have been disclosed in Note 5 to these financial statements.

(d) Capital risk management

The objective of the Company when managing capital is to safeguard its ability to continue as a going concern. The Company is not exposed to any external capital requirement. As public interest entity financial support is available to the Company from Federal Government and WAPDA in the form of delayed settlement of CPPA against electricity purchase, tariff revision and subsidy on purchases.

34.2 Financial instruments by categories

As at 30 June	2018 RUPEES	2017 RUPEES
Assets as per statement of financial position	Loans and receivables	
Trade debts	39,045,856,911	27,545,653,037
Loans and advances	115,859,422	108,446,504
Accrued interest	48,504,557	40,060,925
Deposits	49,185	49,185
Other receivables	13,459,491,037	11,235,136,233
Cash and bank balances	10,220,738,570	8,862,111,274
	62,890,499,682	47,791,457,158
Liabilities as per statement of financial position	At amortized cost	
Long term financing	13,676,818,169	12,684,452,732
Long term security deposits	8,164,534,805	7,210,180,701
Trade and other payables	116,046,041,236	49,936,279,621
Accrued mark-up	7,823,989,341	6,594,081,462
	145,711,383,551	76,424,994,516

34.3 Offsetting financial assets and financial liabilities

As on the reporting date, recognized financial instruments are not subject to offsetting as there are no enforceable master netting arrangements and similar agreements.

35. RECOGNIZED FAIR VALUE MEASUREMENTS

Fair value hierarchy

Certain financial assets and financial liabilities are not measured at fair value if the carrying amounts are a reasonable approximation of fair value. Due to short term nature, carrying amounts of certain financial assets and financial liabilities are considered to be the same as their fair value. For the majority of the non-current receivables, the fair values are also not significantly different to their carrying amounts. Judgments and estimates are made in determining the fair values of the financial instruments that are recognized and measured at fair value in these financial statements. To provide an indication about the reliability of the inputs used in determining fair value, the Company classifies its financial instruments into following three levels. However, as at the reporting date, the Company has no such type of financial instruments which are required to be grouped into these levels. These levels are explained as under:

Level 1: The fair value of financial instruments traded in active markets (such as publicly traded derivatives, and trading and available-for-sale securities) is based on quoted market prices at the end of the reporting period. The quoted market price used for financial assets held by the Company is the current bid price. These instruments are included in level 1.

Level 2: The fair value of financial instruments that are not traded in an active market (for example, over-the-counter derivatives) is determined using valuation techniques which maximize the use of observable market data and rely as little as possible on entity-specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2.

Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3. This is the case for unlisted equity securities.

36. USAID POWER DISTRIBUTION IMPROVEMENT PROGRAM

The Company has received technical and financial assistance from Power Distribution Improvement Program ("the USAID Project") of the United States Agency for International Development (USAID) and the USAID Program concluded in September 2015. Under the USAID Project the Company received financial assistance in the form of tangible assets including distribution equipment, vehicles, computing equipment; intangible assets including Enterprise Resource Planning (ERP) and related software; and technical assistance in the form of trainings and ERP technology implementation.

The USAID Project in completed during September 2015, however the USAID Project team have not shared details of the assets transferred to the Company including technical specifications and associated monetary values. Consequently, the related tangible and intangible assets transferred to the Company, under the USAID Project, have not been recognized in these financial statements. Management has taken up this matter with USAID Project team and various related suppliers to identify the cost of tangible and intangible assets. Management has conducted a comprehensive exercise to reconcile the quantities provided by USAID Project team and monetary values of these assets. Management is of the view that these assets shall be capitalized within the next financial year as substantial work has been done and process of verification is in process.

37. DATE OF AUTHORIZATION

These financial statements were authorized for issue on 08 OCT 2018 by the Board of Directors of the Company.

38. CORRESPONDING FIGURES

Corresponding figures have been re-arranged and re-classified for better presentation, wherever necessary, for the purpose of comparison. However, no significant re-arrangements have been made except following:

PARTICULARS	RECLASSIFICATION		RUPEES
	FROM	TO	
Other loans - unsecured	Receipt against deposit works	Long term financing	26,038,996

39. GENERAL

Figures have been rounded off to the nearest Rupee.

CHIEF EXECUTIVE OFFICER

DIRECTOR