Mr. Syed Safeer Hussain,

Ref No. KE/BPR/NEPRA/2019/1183

Registrar,

National Electric Power Regulatory Authority or information & n.a. Fleas

November 14, 2019

NEPRA Tower, Attaturk Avenue (East),

· SA(Tariff-I) ADE

18119 C: Chairman - VC

Sector G-5/1, Islamabad.

G (M&E) - CC: Chairman - M (Tariff) - M (Tariff) - M (CA)

Subject: Quarterly variation for the quarter July 2019 to September 2019 under Multi-Year Tariff 2017

- 2023

Dear Sir,

This is with reference to the mechanism for monthly and quarterly variations provided in the Multi-Year Tariff Determination of K-Electric Limited (KE) dated July 5, 2018 (MYT), notified vide SRO No. 576 (I)/2019 dated May 22, 2019.

In this regard, please find attached calculation of quarterly variation for the quarter July 2019 to September 2019 along with relevant supports, for Authority's approval.

Quarter	Quarterly Variation per unit (PKR / kWh)
July to September, 2019	1.444

Economic Dispatch Order

KE dispatches as per Economic Merit Order from its own generating units (with the available fuel resources) and import from external sources. It is also certified that the cost of fuel and power purchase claim does not include any amount of late payment surcharge / mark-up / interest. Requisite details including generation statistic sheets and invoices have already been submitted with monthly cost variations for the months of July to September 2019.

Heat Rate

In the MYT, NEPRA has determined provisional Heat rates for KE's generating plants and has directed KE to conduct fresh Heat rate test for its plants, based on which final Heat rates will be determined by NEPRA.

In this regard, Heat rate test for BQPS – II was conducted in June 2018 and Independent Engineer's test report was submitted to NEPRA, based on which NEPRA issued its decision on Heat rate of BPQS – II on May 9, 2019. However, being aggrieved with certain points in the decision, KE filed a motion for review with NEPRA on May 16, 2019.

The attached calculations are based on BQPS-II Heat rates as given in NEPRA's decision dated May 9, 2019 and required adjustment will be submitted to NEPRA after any change in the Heat rate pursuant to the review procedure.

Further, Heat rate test of KCCP, KGTPS and SGTPS Plants have been conducted during June and July 2019. Whereas, heat rate test of BQPS-I plant is being conducted in November 2019 and working for required adjustment will be submitted to NEPRA after determination of final Heat rates for these plants based on the test results.

Date 6: 18-7)

1922 Dy No 1922 Date, 20-11-13

Page 1 of 2



In view of the accumulated monthly and quarterly tariff variations, which are significantly impacting working capital position of the Company, we would humbly request NEPRA for expeditious processing of pending monthly and quarterly tariff variations.

Sincerely,

Ayaz Jaffar Ahmed

Director - Finance & Regulations

Enclosed:

- Calculation sheet of quarterly adjustment July 2019 to September-2019
- Supporting Documents for the quarter July 2019 to September-2019

K ELECTRIC LIMITED

QUARTERLY ADJUSTMENT IN TARIFF DUE TO VARIATION IN FUEL AND POWEF INCLUDING O&M AND CAPACITY CHARGES	R PURCHASE COST	Quarter ended S	ep 2019	

			1	Sep-19
Required adjustment in Tariff				3ep-13
Quarterly Revision to reset price levels	Rs/kWh			0.789
Unrecovered Cost for current quarter	Rs/kWh			0.410
Reversal of unrecovered cost of previous quarter	Rs/kWh			0.245
Total Required adjustment in KE's Tariff	Rs/kWh			1.444
Total Required adjustment in KE's Tariff	Ps/kWh			144.406
Quarterly Revision to reset price levels	***		-	
Units Sent Out				
T&D Losses allowed	GWh			1,787.585
Units billed	GWh			17.769
Units billed	GWh			1,470.110
Cost of Fuel - KE	Mill Rs			13,282.926
Weighted Average Fuel cost per unit billed		Jun-19	Sep-19	Variation
weighted Average ruei cost per unit blied	Rs/Kwh	8.413	9.035	0.622
Cost of Power Purchases			Г	Sep-19
- Fuel Cost	Mill Rs		-	
- O&M and Capacity Cost	Mill Rs		I	5,648.981 3,542.135
- Total Cost of Power Purchases	Mill Rs		L	9,191.116
Weighted Average Cost of Power Purchases (cost per unit billed)		Jun-19	Sep-19	
- Fuel Cost	Rs/kWh	3.973	3.843	(0.131
- O&M Cost and capacity cost	Rs/kWh	2.112	2.409	0.298
- Total Cost of Power Purchases	Rs/kWh	6.085	6.252	0.167
QUARTERLY INCREASE/DECREASE IN COST PER UNIT BILLED - Cost of Fuel - KF				
	Rs/kWh		Γ	0.622
- Cost of Power Purchases - Total	Rs/kWh			0.167
- Total Cost Variation	Rs/kWh		-	0.789

Note: Please note that the SoT attached with the MYT notification is based on updated terms and conditions including changes in definition of lifeline consumers and the assumption of conversion of eligible consumers to "A3" category along with enabling of Time of Use (ToU) metering for Residential and Commercial consumers etc. However, as the MYT has been notified on May 22, 2019, these changes will be effective from the date of notification. Accordingly, KE would like to request NEPRA to adjust the related impact while issuing determination of Quarterly SoTs.

K ELECTRIC LIMITED

CLUDING O&M AND CAPACITY CHARGES DIUSTMENT IN TARIFF DUE TO UNRECOVERED COST			Quarter ended Sep 2019				
TOURS OF THE COST		Jun-19	Jul-19	Aug-19	Sep-19	QTR	
		Reference					
Units Sent Out	GWh						
T&D Losses allowed	GWII		1,869.682	1,693.853	1,787.585		
Units billed			17.8%	17.8%	17.7600%		
	GWh		1,537.626	1,393.024	1,470.110	4,400.76	
. O&M and Capacity cost of Power purchases							
O&M and Capacity cost of Power purchases	MARIE D.						
O&M and Capacity cost of power purchases (per unit billed)	Mill Rs		3,230.413	3,153.797	3,542.135		
Increase or decrease in O&M and Capacity cost (over Reference)	Rs/kWh	2.112	2.101	2.264	2.409		
and appears) cost (over Reserence)	Rs/kWh		(0.011)	0.152	0.298		
O&M and Capacity Cost of Power Purchases - Monthly variations Amount							
	Mill Rs	=	(16.813)	211.948	437.493	632.62	
Unrecovered Cost of FCA due to non adjustment of T&D losses							
Monthly variation in Fuel Cost (FCA) - Per unit							
Cost of Fuel - KE	Rs/kWh		1 222				
Cost of Fuel - Power Purchases	Rs/kWh		1.333	1.029	0.512		
Total	Rs/kWh	-	(0.203)	(0.248)	(0.108)		
	1.57 1.7111	=	1.130	0.781	0.404		
ii Monthly variation in Fuel Cost (FCA) - Amount							
Cost of Fuel - KE	Mill Rs		2,492.314	1,742.761	044500		
Cost of Fuel - Power Purchases	Mill Rs		(379.398)		914.505	5,149.57	
Total	Mill Rs		2,112.917	(420.484) 1,322.276	(192.342)	(992.22	
m			2,112.517	1,322.2/6	722.162	4,157.355	
iii Unrecovered Cost of FCA due to non adjustment of T&D losses							
Cost of Fuel - KE	Mill Rs		442.635	309.514			
Cost of Fuel - Power Purchases Total	Mill Rs		(67.381)	(74.678)	162.416	914.569	
iotai	Mill Rs	******	375.254	234.836	(34.160) 128.256	(176.219	
mmary of Unrecovered cost for the quarter		760			120.236	738.346	
a. O&M and Capacity cost of Power purchases							
b. Unrecovered Cost of FCA due to non adjustment of T&D losses	Mill Rs					632,628	
c. Other Adjustments	Mill Rs				l	738.346	
WPPF to IPPs and other adjustments - Note 1					1		
Total Unrecovered cost for the quarter	Mill Rs Mill Rs				L_	65.989	
	IVIIII RS				*******	1,436.963	
Estimated Units to be sold in next quarter at allowed T&D losses	G14#						
to be an inext quarter at anowed 1 &D losses	GWh					3,506.103	

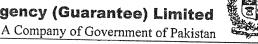
Notes

¹ Gul Ahmed WPPF amounting to Rs. 111.657 million, Anoud adjustment amounting to Rs. -18.991 million and Oursun adjustment amounting to Rs. -26.678 million

Work Sheet- Power Purchase O&M and Capacity Cost

DESCRIPTION		Jun-19	Jul-19	Aug-19	Sep-19
			,		
1 O&M COST					
a KANUPP	Mill Rs.	25.053	11.053		
b TAPAL	Mill Rs.	71.810	27 222	22.288	- 25 777
c GUL AHMED	Mill Rs.	67.089	67.442	43.370	25.727 71.043
d CPPA-G	Mill Rs.	126.223	108.517	115.178	
e ANOUD POWER	Mill Rs.	10.110	11.552	10.201	134.780
f INT IND (IIL)	Mill Rs.	9.907	9.054	8.542	8.844
g FFBL	Mill Rs.	21.826	22.678	18.620	7.490
h SNPC	Mill Rs.	57.250	57.887		19.057
i OURSUN	Mill Rs	13.715	12.448	59.922	64.915
j CPPA-G - 150 MW	Mill Rs	5.525	19.571	7.229 10.368	12.383 7.338
TOTAL	Mill Rs.	408.509	347.271	295.717	251 577
3 CADACITY COOP		Management of the second secon		233.717	351.577
2 CAPACITY COST					
a KANUPP	Mill Rs.	-	_		
b TAPAL	Mill Rs.	118.088	-		-
c GUL AHMED	Mill Rs.	171.184	190.773	190.773	190.773
d CPPA-G	Mill Rs.	1,845.821	1,718.735	1,775.549	2,093.352
e ANOUD POWER	Mill Rs.	-	-,,-	1,773.545	- 4,033.332
f INT IND (IIL)	Mill Rs.	-	_	_	-
g FFBL	Mill Rs.	239.976	242.452	199.068	203.739
h SNPC	Mill Rs.	271.750	302.682	303.541	293.196
i OURSUN	Mill Rs	93.553	84.913	49.308	84.468
j CPPA-G - 150 MW	Mill Rs	122.408	343.588	339.841	325.030
TOTAL	Mill Rs.	2,862.780	2,883,143	2,858.080	3,190.559
3 TOTAL O&M & CAPACITY COST			CHARLES STORM AND AND STORM ST		3,130.333
a KANUPP	Mill Rs.	25.055	_:_:_		
b TAPAL	Mill Rs.	25.053	11.053	-	-
c GUL AHMED	Mill Rs.	189.898	27.068	22.288	25.727
d CPPA-G		238.273	258.215	234.143	261.817
e ANOUD POWER	Mill Rs. Mill Rs.	1,972.044	1,827.252	1,890.727	2,228.132
f INT IND (IIL)	Mill Rs.	10.110	11.552	10.201	8.844
g FFBL	Mill Rs.	9.907	9.054	8.542	7.490
h SNPC	Mill Rs.	261.802	265.130	217.688	222.796
i OURSUN	Mill Rs	329.000	360.568	363.462	358.110
j CPPA-G - 150 MW		107.268	97.362	56.537	96.851
	Mill Rs	127.933	363.159	350.208	332.369
TOTAL	Mill Rs.	3,271.289	3,230.413	3,153.797	3,542.135







WAY AND

Phone: 051-9216948 Fax: 051-9216949

Email: billing@cppa.gov.pk

Chief Financial Officer (CPPA-G) Shaheen Plaza, Plot no. 73-West, Fazal-e-Haq road, Blue Area,

Islamabad

No: CFO/DGMF(CA&T)/B&R/ 22439 - 42

The CEO K-Electric, House No. 39-B, Sunset Boulevard, Phase-IV, DHA, Karachi



Subject: TRANSFER CHARGES FOR THE MONTH OF AUGUST, 2019

Pursuant to clause 6 of CPPA-G commercial code as approved by NEPRA, enclosed herewith, please find summary of transfer charges along with settlement advices and/or invoices 'as the case may be' for the month of August 2019 for further necessary action please.

D.A:

Dy: Manager Finance (B&R)

CPPA-G

Copy to:-

- 1. Secretary Ministry of Finance Islamabad.
- 2. Dy: Secretary (Power) Ministry of Water & Power Islamabad.
- 3. D.G CPCC 610 WAPDA House Lahore.

Phone: 051-9216948

Email: billing @cppa.gov.pk

Fax: 051-9216949



A Company of Government of Pakistan



450,780,709

Power / Electricity (EPP & GST) Settlement Advice for 650 Mw (Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1 CPPA-GST No. 3277876113750

Name and Address

Total Transfer Charge

Payable within Due Date

Part-I

Karachi Electric Supply Company (K-EL	ECTRIC)		Billing Month	August-2019
K.E House, 39-B, Sunset Boulevard, DHA II, Karachi			Advice No	ES/KE-1908
·			Reading Date	31/08/2019
			Issue Date	18/09/2019
GST	No 1200271600728		Due Date	02/10/2019
Description			NAMES OF THE PARTY	
Energy (kWh) Kvarh				428,809,000
Description Energy (kWh) Kvarh MDI (kw)				428,809,000
Energy (kWh) Kvarh MDI (kw)	`@17%			680,000

GAT T

Karachi Electric Supply Company (K-ELECTRIC) 650 Summary of Transfer Charges

For the month of Aug, 2019

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

Energy (kWh)	428,809,000
MDI (kw)	680,000

		Rs.
Energy Transfer Charges-GST (ETC-1)	Annx: A	2,651,651,229
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	58,987,241
Capacity Transfer Charges (CTC)	Annx: B	1,304,031,446
Use of System Charges	Annx: C	100,864,400
Market Operations Fee	Annx: D	993,480
General Sales Tax	Annx: A&D	450,939,666

Total Transfer Price

4,567,467,461

DA: As Above



NATIONAL TRANSMISSION & DESPATCH COMPANY LIMITED

K-ELECTRIC USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G AUGUST 2019

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NTDCL NTN No. : 2952212-9 NTDC GST No. 03-00-2716-005-73

K-ELECTRIC USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG)
Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road,
Ring Agent Islaminated

Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	August-19
Invoice No.	UoSC/2019-08/01-A
issue Date	17-09-2019
Due Date	02-10-2019

١	Sr.	The state of the s		NOT THE OWNER OF THE OWNER OW		
-	No.	DISCO	Energy (kWb)	MDI	Rate	UoSC
1	1	K-Electric (NKI & KDA)		(KW)	(Rs./kW/month)	(Rs.)
ĺ		Total	428,809,000	€ 680,000	148.33	100,864,400
ı			428,809,000	680,000	-	100,864,400

Use Of System Charges		
Fixed (Rs.4kW/month)	Rate (Rs.)	Amount (Rs.)
Variables (Rs./kWh)	148.330	100,864,400
	0.163363 x 1	
Total		100,864,400 (

Payable to:	National Transmission and Despatch Company Limited	
Title of Account :	Finance Director NTDCL Lahore	4
Account Number :	042-1203176-5	-
Bank:	UBL	4
Branch:	WAPDA House Branch Lahore	4
	CONTRACTOR OF THE PROPERTY OF	1

DG Finance IL&R A

Note: GST application shall be subject to GOP decision

2nd Floor, Hall # 4, Shahcen Complex, Egerton Road, Lahore, Pakistan. E-mail : b&r@ntde.com.pk

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Power / Electricity (Non-GST) Settlement Advice for 650 MW (Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

> CPPA-NTN: 4401241-1 CPPA-GST No. 3277876113750

Name and Address

Part-II

Karachi Electric Supply Company (K-ELECTRIC)
K.E House, 39-B, Sunset Boulevard, DHA II, Karachi

GST No 1200271600728

August-2019 /
ES/KE-1908
31/08/2019
18/09/2019
02/10/2019

Description	
Energy (kWh)	428,809,000
MDI (kw)	680,000

Company of the contract of the			
Capacity Transfer Charges	1,917.693302	1,304,031,446	
Energy Transfer Charges	0.137561	58,987,241	
Total Tana C. Cl			r
Total Transfer Charges		1,363,018,687	L

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 369,659,989. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component



Central Power Purchasing Agency (Guarantee) Limited A Company of Government of Pakistan



Market Operations (Agency) Fee Invoice for 650 MW (Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1 CPPA-GST No. 3277876113750

Name and Address

Karachi Electric Supply Company (K-ELECTRIC) K.E House, 39-B, Sunset Boulevard, DHA II, Karachi

 Billing Month
 August-2019

 Invoice No
 MOF/KE/08/19

 Invoice Issue Date
 18/09/2019

 Due Date
 02/10/2019

GST No 1200271600728

Sub:

INVOICE FOR MARKET OPERATIONS FEE FOR THE MONTH OF AUGUST, 2019

The detail of Market Operations (Agency) Fee for the services received by you is as under:-

			Rupees	
MDI (KW)	MOF Rate (Rs./kW/Month)	Billed Amount	Services Tax @ 16% (ICT)	Toatal Amount Payable
680,000	1.4610	< 993,480	158.957	1,152,437
]			(ICT)	





A Company of Government of Pakistan

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Email: billing@cppa.gov.pk

Chief Financial Officer (CPPA-G) Shaheen Plaza, Plot no. 73-West, Fazal-e-Haq road, Blue Area,

Islamabad

No; CFO/DGMF(CA&T)/B&R/ 20558-61

The CEO K-Electric,

House No 20 D Samuel D

House No. 39-B, Sunset Boulevard,

Phase-IV, DHA, Karachi

Dated: 23/08/2019





Subject:

TRANSFER CHARGES FOR THE MONTH OF JULY, 2019

Pursuant to clause 6 of CPPA-G commercial code as approved by NEPRA, enclosed herewith, please find summary of transfer charges along with settlement advices and/or invoices as the case may be for the month of July, 2019 for further necessary action please.

D.A:

Dy: Manager Finance (B&R) CPPA-G

Copy to:-

- 1. Secretary Ministry of Finance Islamabad.
- 2. Dy: Secretary (Power) Ministry of Water & Power Islamabad.
- 3. D.G CPCC 610 WAPDA House Lahore.



A Company of Government of Pakistan



Power / Electricity (EPP & GST) Settlement Advice for 650 Mw (Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

> CPPA-NTN: 4401241-1 CPPA-GST No. 3277876113750

Name and Address

Part-I

Karachi Electric Supply Compan	y (K-ELECTRIC)	Billing Month	July-2019
K.E House, 39-B, Sunset Bouleva	rd, DHA II, Karachi	Advice No	ES/KE-1907
		Reading Date	31/07/2019
		Issue Date	22/08/2019
	GST No 1200271600728	Due Date	05/09/2019
Description			
Energy (kWh)			386,871,000
Kvarh			
MDI (kw)			730,000
	the state of the s		
Energy Transfer Charges	i GST @ 17% 6.599202		2,553,039,848
Energy Transfer Charges			2,553,039,848
			2,553,039,848
Energy Transfer Charges Fotal Transfer Charge			
Total Transfer Charge			2,553,039,848
			2,553,039,848 2,553,039,848 434,016,774
Total Transfer Charge			2,553,039,848

Karachi Electric Supply Company (K-ELECTRIC) (for 650 MW) summary of Transfer Charges

For the month of July, 2019

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

ľ	energy (kWh)	386,871,000
1	MDI (kw)	730,000

		Rs.
Energy Transfer Charges-GST (ETC-1) - Uwi	Annx: A	2,553,039,848
Energy Transfer Charges-Non-GST (ETC-2) ~ Muit	Annx: B	39,786,890
Capacity Transfer Charges (CTC) - MDD	Annx: B	1,228,282,442
Use of System Charges - MD?	Annx: C	108,280,900
Market Operations Fee $-$ WD ${\mathfrak T}$	Annx: D	1,066,530
General Sales Tax	Annx: A&D	434,187,419

Total Transfer Price 4,364,644,030

DA: As Above



NATIONAL TRANSMISSION & DESPATCH COMPANY LIMITED

(Part-II) A

K-ELECTRIC USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G JULY 2019

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NTDCL NTN No. : 2952212-9 NTDC GST No. 03-00-2716-005-73

K-ELECTRIC USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No.: 32-77-8781-137-50

Billing Month	July-19
Invoice No.	UoSC/2019-07/01-A
Issue Date	20-08-2019
Due Date	04-09-2019

	-	MATERIAL METERS BEAUTIFUL		ТС под места	MDI	Rate	UoSC
-	Sr.		DISCO	Energy (kWh)	(KW)	(Rs./kW/month)	(Rs.)
	No.		0.777.0.777.4	200001 000	730,000	148.33	108,280,900
	1		c (NKI & KDA)	386,871,000	730,000	-	108,280,900
- 1		Tota	l .	300,071,000	AND THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER.	A CONTRACTOR OF THE PARTY OF TH	And the Association of Control of

IVI - Of South me Char		Rate (Rs.)	Amount (Rs.)
Use Of System Char Fixed (Rs./kW/month		148.330	108,280,900
Variables (Rs./kWh)		0.163363 x 1	-
Total			108,280,900
110131	The state of the s	MANAGEMENT AND SECURE AND ADDRESS OF THE PARTY OF THE PAR	

Payable to:	National Transmission and Despatch Company Limited
Title of Account :	Finance Director NTDCL Lahore
Account Number:	042-1203176-5
Bank:	UBL
Branch:	WAPDA House Branch Lahore

DG Finance B&R

Note: GST application shall be subject to GOP decision







Power / Electricity (Non-GST) Settlement Advice for 650 MW (Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

> CPPA-NTN: 4401241-1 CPPA-GST No. 3277876113750

Name and Address

Part-II

	Karachi	Electric Supply Company (K-ELECTRIC)
	K.E Hou	se, 39-B, Sunset Boulevard, DHA II, Karachi
ı		

GST No 1200271600728

Billing Month	July-2019
Advice No	ES/KE-1907
Reading Date	31/07/2019
Issue Date	22/08/2019
Due Date	05/09/2019

Descript	ion	
Energy (386,871,000
MDI (kw		730,000

Canacity	Transfer Charges			
THE REAL PROPERTY AND ADDRESS OF THE PERSON		1,682.578688	1,228,282,442	
Energy	Fransfer Charges	0.102843	39,786,890	
	The state of the s		27,780,070	
Total Transfer Charges				
TOTAL I	ransier Charges		1,268,069,333	

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 381,104,793. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component





A Company of Government of Pakistan

Market Operations (Agency) Fee Invoice for 650 MW (Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1 CPPA-GST No. 3277876113750

Name and Address

Karachi Electric Supply Company (K-ELECTRIC) K.E House, 39-B, Sunset Boulevard, DHA II, Karachi

Billing Month	July-2019
Invoice No	MOF/KE/07/19
Invoice Issue Date	22/08/2019
Due Date	05/09/2019

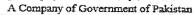
GST No 1200271600728

Sub: INVOICE FOR MARKET OPERATIONS FEE FOR THE MONTH OF JULY, 2019

The detail of Market Operations (Agency) Fee for the services received by you is as under:-

	Ļ		Rupees		
MD) (KW	F 1	MOF Rate (Rs./kW/Month)	Billed Amount	Services Tax @ 16% (ICT)	Toatal Amount Payable
73(0,000	1.4610	1,066,530	170,645	1,237,175







Power / Electricity (Non-GST) Settlement Advice for 650 MW (Pursuant to PPAA for 650 MW)

CPPA-NTN: 4401241-1 CPPA-GST No. 3277876113750

Part-II

Name and Address

Karachi Electric Supply Company (K-ELECTRIC) K.E House, 39-B, Sunset Boulevard, DHA II, Karachi

GST No 1200271600728

Settlement period	September-2019
Advice No	ES/KE-1909
Advice Date	30/09/2019
Issue Date	16/10/2019
Due Date	30/10/2019

Description	
Energy (kWh)	444,965,000
MDI (kw)	780,000

Capacity Transfer Charges	2,240.366146	1,747,485,594
Energy Transfer Charges	0.250831	111,610,901

Total Transfer Charges		1,859,096,494

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 229,029,599. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component



A Company of Government of Pakistan



Power / Electricity (EPP & GST) Settlement Advice (Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1 CPPA-GST No. 3277876113750

Name and Address

GST

Part-I

Karachi Elec K.E House, 3	ric Supply Company (K-ELECTRIC) J-B, Sunset Boulevard, DHA II, Karachi	
	GST No. 120027 1600	

Settlement Period	September-2019
Advice No	ES/KE/650-1909
Advice Date	30/09/2019
Issue Date	16/10/2019
Due Date	30/10/2019

Description			The state of the s	······································	***************************************	
Energy (kWh)						444.075.000
Kvarh	COMPACTOR OF THE PERSON NAMED IN					444,965,000
MDI (kw)	***************************************	***************************************				
***************************************	***************					780,000
					* *	
Y'	7					
Energy Transfer Charges		COTT CO 1 mm.	1			
Energy Transfer Charges	<u> </u>	GST @ 17%		6.631392		2,950,737,199
Energy Transfer Charges	<u> </u>	GST @ 17%		6.631392		2,950,737,199
Energy Transfer Charges	<u> i</u>	GST @ 17%		6.631392		2,950,737,199
Energy Transfer Charges	<u> i</u>	-				2,950,737,199

1001	501,625,324
Payable within Due Date	2 /22 2/2 2/2



NATIONAL TRANSMISSION & DESPATCH COMPANY LIMITED

K-ELECTRIC USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G SEPTEMBER 2019

(Part-II A)

(Pursuant to NEPRA Commercial Code SRO 542(1)2015, Section 8.8.5)

NTDCL NTN No. : 2952212-9 NTDCL GST No. : 03-00-2716-005-73

K-ELECTRIC USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G Central Power Purchasing Agency Guarantee Ltd(CPPA-G), Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road, Blue Area, Islamabad

GST No. 32-77-8761-137-50

Billing Month	September 2019
Invoice No.	UoSC/2019-9/01
Issue Date	15-10-2019
Due Date	30-10-2019

	Sr. No.	DISCO	Energy (kWh)	MDI (KW)	Rate (Rs./ kW/month)	UoSC (RS.)
- Charles	1	K-Electric (NKI & KDA)	444,965,000	780,000		115,697,400
-	THE RESERVE AND PARTY OF THE PA	Total	444,965,000	780,000		115.697.400

Use Of System Charges	Rate (Rs.)	Amount(Rs.)
Fixed (Rs./kW/month)	148.33	115.697.400
Variable (Rs/kWh)	0.163363 x 1	113,097,400
Total	0.103503'X 1	-
		115,697,400

National Transmission and Despatch Company Limited
Finance Director NTDCL Lahore
042-1203176-5
UBL
Wapda House Branch Lahore

DG Finance B&R NTDC

Note:- GST application shall be subject to GOP decision

D.G. (Finance) Billing & Recovery NTDC, 2nd Floor, Hall No 4, Shaheen Complex,Egerton Rd, Lahore, Pakistan E-mail : b&r@ntdc.com.pk

Karachi Electric Supply Company (K-ELECTRIC) 650 Summary of Transfer Charges

For the month of Sep-2019

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015).

A STATE OF THE PROPERTY OF THE	THE CONTRACT IN A 181 OF STREET OF STREET STREET, STREET ASSESSMENT ASSESSMEN	
Energy (kWh)	and a sub-trace and the sub-trace and the sub-trace property and a sub-trace and a sub-trace and a sub-trace and the	444,965,000
MDI (kw)		780,000

		Rs.
Energy Transfer Charges-GST (ETC-1)	Annx; A	2,950,737,199
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	111,610,901
Capacity Transfer Charges (CTC)	Annx: B	1,747,485,594
Use of System Charges	Annx: C	120,038,548
Market Operations Fee	Annx: D	1,139,580
General Sales Tax	Annx: A&D	501,807,657

Total Transfer Price

5,432,819,478

DA: As Above.



A Company of Government of Pakistan



Market Operations (Agency) Fee Invoice for 650 MW (Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1 CPPA-GST No. 3277876113750

Name and Address

Karachi Electric Supply Company (K-ELECTRIC) K.E House, 39-B, Sunset Boulevard, DHA II, Karachi

 Billing Month
 September-2019

 Invoice No
 MOF/KE/09/19

 Invoice Issue Date
 16/10/2019

 Due Date
 30/10/2019

GST No 1200271600728

Sub: INVOICE FOR MARKET OPERATIONS FEE FOR THE MONTH OF SEPTEMBER, 2019

The detail of Market Operations (Agency) Fee for the services received by you is as under:-

Γ				Rupres	
	MDI MOF Rate (KW) (Rs./kW/Month)		Billed Amount	Services Tax @ 16% (ICT)	Toatal Amount Payable
	780,000	1.4610	1,139,580	182,333	1,321,913



- Electric Limited AP

any Limited) - \

	(Formeny	Karacni	Electric	Supply	Comp
ncoming Bill Sticker				. 14	FLE
- Contract of the Contract of	-			10-	- 1 1 1

	15350					
Vendor Code	150345	Vendor Nan	e: Central Power	Purchasing A	gency (Guarantee) Lin	nited (NTDC)
Vendor Bill Det			Payment for July			Initiated by
Invoice Date	22-Aug-19	Invoice No.	ES/KE-150/1907	Amount	281,727,949	A PARAME
Bill Receiving Date	23-Aug-19	P. O. No.	99-1082.	G.R. No.		A TALEN MANEGENCE
	The way were the second control of the secon					Signature ANEmer Date

	and the second s	· · · · · · · · · · · · · · · · · · ·		100 MW.	Oignatur (2, way in a 7 Date	
Bill Verification Details			T	150 MW.		
GL Account	cc	Tax Code	Order No.	Amount (In Full Rupee	s) Reinařks	
<i>€AB004</i> 2:	20040000		Capacity Chages	277,784,906	150 MW Capacity and Use of	
EABO24.			Use of System Charges		System Charges Payment.	
			~		Deducation of Rs.18,306,456 and	
					Rs. 1,613,830 are made in Non-GST	
			throat area and a second a second and a second a second and a second a second and a second and a second and a		& Use of Systeme Charges invoices	
	ORIGINAL STREET, STREE		Gross Amount	⁴ 301,648,236	respectively.	
Parking No.	THE SHAPE WAS ARREST OF THE	Less:	Down Payment		Working attached.	
Parking Date	,		Other Adjustment			
Payment Due Date	2 6 Sep-19		CPP Deducation	(18,306,456)		
Checked & Posted	by		UoSC Deducation	(1,613,830)	and the second s	
		•	LD Charges			
			Net Amount	281,727,949		
			I.Tax			
Accounts Paya	able		Amount Payable			

Rupees:-Document Forwarded to: Business Area / Department: Addressee Name & Location: Forwarded Date:

	Verified By	Approved By	•
	A. setter settle	FAMILAN PASHA	
	San San San San	Technical Seminary of the Technical Seminary	1
L	Signature / Name / Date	Authorized Signatures * Functional Approval FBA / COO *	/
,		7) 12/18/19	

Payment Particulars			Deputy General Man Deputy General Man Business Finar Cheste NO.	ager	от на принципалните на принципалните на принципалните на принципалните на принципалните на принципалните на пр На принципалните на принципалните на принципалните на принципалните на принципалните на принципалните на принц
Payment Doc. No	Date	. Bank	CHEELE NO.	Cheque Date	Amount (In Full Rupees)
		NAME OF TAXABLE PARTY.			

* as per signature mandate

*MOI Dispute: NOTE FOR PAYABLES DEPT.

Applicable Pages for billing Invaire of Julia to be adjusted from this invacious.

(emal attached). * MDI Dispute.

K-ELECTRIC LIMITED NTDC-150 MW - WPP DISPUTE & PAYABLE POSITION FOR JULY-19 INVOICING

As per Invoice		Dispute			Payable				
**			Amount			Amount			Amoun
6# Invoice Item Description	Charges	GST	Including GST	Charges	GST	Including GST	Charges	GST	Including GS
1 Energy-Energy Transfer Charges	460,440,144	78,274,824	538,714,968		-	-	460,440,144	78,274,824	538,714,968
2 Capacity-Capacity Transfer Charges	270,693,259	-	270,693,259	18,306,456	-	T 18,306,456	252,386,803	,0,2,,,02,	252,386,803
3 Capacity-Energy Transfer Charges	7,091,647	-	7,091,647		_		7,091,647		7,091,647
4 Capacity-Use of System Charges	23,863,330	-	23,863,330	1,613,830		1,613,830	22,249,500	-	
5 MOF-Market Operations Fee	235,046	37,607	272,653	15,896	2,543	18,439	219,150	35,064	22,249,500 254,214

762,323,426 78,312,432 840,635,858 19,936,182 2,543 19,938,726 742,387,244 78,309,889 820,697,133



A Company of Government of Pakistan



Power / Electricity (Non-GST) Settlement Advice for 150 MW (Pursuant to PPAA for 150 MW)

> CPPA-NTN: 4401241-1 CPPA-GST No. 3277876113750

Name and Address

Part-II

Karachi Electric Supply Company (K-ELECTRIC) K.E House, 39-B, Sunset Boulevard, DHA II, Karachi

GST No 1200271600728

Billing Month	July-2019
Advice No	ES/KE-150/1907
Reading Date	31/07/2019
Issue Date	22/08/2019
Due Date	15/09/2019

Description	
Energy (kWh)	
MDI (kw)	69,772,095
	160.880

Capacity Transfer Charges	· //	
Energy Transfer Charges	1,682.578688	270,693,259
	0.101640	7,091,647
Total Transfer Charges		
Landson Control of the Control of th		277,784,906

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 68,732,161. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component



NATIONAL TRANSMISSION & DESPATCH COMPANY LIMITED

(Part-II) B

K-ELECTRIC USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G **JULY 2019**

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NTDCL NTN No.: 2952212-9 NTDC GST No. 03-00-2716-005-73

K-ELECTRIC USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G

Central Power Purchasing Agency Guarantee Ltd. (CPPAG)

Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road,

Blue Area, Islamabad. GST No.: 32-77-8761-137-50

Billing Month	July-19
Invoice No.	'UoSC/2019-07/01-B
Issue Date	20-08-2019
Due Date	16-09-2019

		Name and Associated and Associated Superior States of the Association	To a real	MDI	Rate	UoSC
1	Sr.	DISCO	Energy (kWh)	(KW)	(Rs./kW/month)	(Rs.)
	No.		(RVVII)		148,33	23,863,330
	1	K-Electric (WIND)	the state of the s			23,863,330
		Total	69,772,095	160,880		A CONTRACTOR OF THE PERSON OF

got assimble in accompany of profit manufactures and of the contract of the co	Rate (Rs.)	Amount (Rs.)
Use Of System Charges	148.330	23.863.330
Fixed (Rs./kW/month)	0.163363 x l	
Variables (Rs./kWh)		23,863,330
Total	CERTAIN AND AND AND AND AND AND AND AND AND AN	The second secon

Payable to :	National Transmission and Despatch Company Limited
Title of Account :	Finance Director NTDCL Lahore
Account Number:	042-1203176-5
Bank:	UBL
Branch:	WAPDA House Branch Lahore
CONTRACTOR OF THE PROPERTY OF	

NTDC

Note: GST application shall be subject to GOP decision





A Company of Government of Pakistan

Phone: 051-9216948 Fax: 051-9216949

Email: billing@cppa.gov.pk

Chief Financial Officer (CPPA-G) Shaheen Plaza, Plot no. 73-West, Fazal-e-Haq road, Blue Area,

Islamabad

No: &FO/DGMF(CA&T)/B&R/ 20554 -

The CEO K-Electric,

House No. 39-B, Sunset Boulevard,

Phase-IV, DHA, Karachi

26 AUG 2019

Dated:23/08/2019

Subject: TRANSFER CHARGES FOR THE MONTH OF JULY, 2019 FOR K.E 150 MW.

Pursuant to clause 6 of CPPA-G commercial code as approved by NEPRA, enclosed herewith, please find summary of transfer charges along with settlement advices and/or invoices(as the case may be) for the month of July, 2019 for further necessary action please.

D.A:

Dy: Manager Finance (B&R) CPPA-G

Copy to:-

- 1. Secretary Ministry of Finance Islamabad.
- 2. Dy: Secretary (Power) Ministry of Water & Power Islamabad.
- 3. D.G CPCC 610 WAPDA House Labore,

Karachi Electric Supply Company (K-ELECTRIC) 150 Summary of Transfer Charges

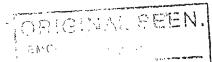
For the month of July, 2019 (Pursuant to PPAA for 150 MW

	The state of the s	WIND STRUMBURGED	THE PERSON NAMED IN POST OF	WARPARTO INVESTOR		A CONTRACTOR OF THE PARTY OF TH	
	Energy (kWh)					69,772,095	
200	MDI (kw)		11.7.22.00	-		mark maken district	
8		ORDER STREET	Maria Maria Constantina	STEE SECTION STREET	1	160,880	

	III Autorio (creditore del propositione)	Rs.
Energy Transfer Charges-GST (ETC-1)	Annx: A	463,099,612
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	7,091,647
Capacity Transfer Charges (CTC)	Annx: B	270,693,259
Use of System Charges	Annx: C	23,863,330
Market Operations Fee	Annx: D	235,046
General Sales Tax	Annx: A&D	78,764,541

Total Transfer Price 843,747,435

DA: As Above





Incoming Bill Stic	cker \h	(i Officerty No	агасті Евесітіс Зирріу С	отрату стиес)		
Vendor Code	153555 150 345	Vendor Nan	me: Central Power	Purchasing Agency	y (Guarantee) Lir	
Vendor Bill Deta	ils	Energy P	Payment for July'19	9 (Part-I)		Initiated by
Invoice Date	22-Aug-19	Invoice No.	ES/KE-150/1907	Amount	538,714,968	1
Bill Receiving Date	23-Aug-19	P. O. No.	99-1081	G.R. No.		Carlo Carlon
				1 125		Signature &Name Vale in
				. 150 MW		We of a state
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EABO24	CC	Tax Code	Order No.	Amount (In Full Ru		
CABUZA	220040000			460,440,1		rgy payment.
	-	-	GST	78,274,8		
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SOCIENTALIS (SOCIENTALIS SOCIENTALIS SOCIENTALIS SOCIENTALIS SOCIENTALIS SOCIENTALIS SOCIENTALIS SOCIENTALIS S			Gross Amount	538,714,9	068	
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Parking Date			Other Adjustment			
Payment Due Date	20-Sep-19	1	Witheld 10% P. Bond			
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55555 5.1.5			LD Charges			
		-	Net Amount	538,714,9	268	
		CASC CONTRACTOR		030,714,9	700	
	D	1	I.Tax			
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as per signature mandate

2/50/19.



A Company of Government of Pakistan



Power / Electricity (EPP & GST) Settlement Advice for 150 MW (Pursuant to PPAA for 150 Mw)

CPPA-NTN: 4401241-1 CPPA-GST No. 3277876113750

Part-I

Name and Address

Karachi Electric Supply Company (K-ELECTRIC) K.E House, 39-B, Sunset Boulevard, DHA II, Karachi

Billing Month	July-2019
Advice No	ES/KE-1501907
Reading Date	31/07/2019
Issue Date	22/08/2019
Due Date	15/09/2019

Description	
Energy (kWh)	60 7772 005
Kvarh	69,772,095
MDI (kw)	160,880

GST No 1200271600728

	7	The state of the s		
I Harrie Ivanatas Chasses	•	COTI O 1 HOV	1 \	
Energy Transfer Charges	1 1	GST @ 17%	6 500202	1
0,	1 1	IGS1 (a) 17%	0.399202	460,440,144

Total Tour C. Cl	
Total Transfer Charge	460,440,144
GST	78,274,824
	7
Payable within Due Date	538 714 968

URGENT



K - Electric Limited

		(Formerly Ka	arachi Ele	ctric Supply C	ompany Limi	ted)			
Incoming Bill Stic		NATIONAL PROPERTY OF THE PERSONS	danaman Timbe		THE RESERVE OF THE PARTY OF THE	SANTAL MININGS IN THE SANTAL PROPERTY.	AND THE REAL PROPERTY OF THE P	en de la company	parameter and an arrange
Vendor Code	153555 450345	Vendor Nan	ne: Cer	tral Power	Purchasin	g Agency (Guarantee) L		
Vendor Bill Deta	ils	Market O	peratio	n Fees Pa	ment for	July'19		Iriitiate	ed by
Invoice Date	22-Aug-2019	Invoice No.	MOF/K	E/150/07/19	Amount		254,214	1/1/21	A. A
Bill Receiving Date	26-Aug-2019	P. O. No.	90	1-1683	G.R. No.			(U. Le Che	Sand Series
								Signature kil	ame / Date
Dill Verification Date:				15	um o		an attender seiner seiner State von Lander eine eine seine State verbanden seiner seine State verbanden seiner		
Bill Verification Detail			T		T	***************************************			
GL Account	CC	Tax Code		Order No.	Amount	(In Full Rupe	7		
EAB004	220040000		 		-	235,046	150 MW Ma	rket Operation	n Fee
E48024			GST @1	16%		37,607	Payment		
				The same of the sa			Deducation	of Rs.18,439 i	s made
							working atta		o mado
			Gross A	mount		£ 272,653	3		
Parking No.		Less:	Down Pa	yment		-			
Parking Date			Other Ad	iustment					
Payment Due Date	-20-Sep-19		Witheld 1	0% P. Bond					
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* as per signature i	mandate	Annual An	CARROLING AND ALLEYS	ANTENNA PRODUCTOR GLANGER	CHRISTIAN STREET	Security was a succession was		TOTAL SECTION	TO PROPERTY WAS ARRESTED.

& MDI Dispute

NOTE FOR PAYABLE DEPT.

* Applicable taxes for billing invoice of Jm'19 to be adjusted from this invoice. (Email attached).

Aseple.

The



A Company of Government of Pakistan



Market Operations (Agency) Fee Invoice for 150 MW (Pursuant to PPAA for 150 MW)

CPPA-NTN: 4401241-1 CPPA-GST No. 3277876113750

Name and Address

Karachi Electric Supply Company (K-ELECTRIC) K.E House, 39-B, Sunset Boulevard, DHA II, Karachi

 Billing Month
 July-2019

 Invoice No
 MOF/KE-150/07/19

 Invoice Issue Date
 22/08/2019

 Due Date
 15/09/2019

GST No 1200271600728

Sub: INVOICE FOR MARKET OPERATIONS FEE FOR THE MONTH OF JULY, 2019

The detail of Market Operations (Agency) Fee for the services received by you is as under:-

				Rupees	
	MDI (KW)	MOF Rate (Rs./kW/Month)	Billed Amount	Services Tax @ 16% (ICT)	Toatal Amount Payable
1	160,880	1.4610	235,046	37,607	272.653
	7	//		27,007	120000

K-ELECTRIC LIMITED NTDC-150 MW - WPP DISPUTE & PAYABLE POSITION FOR JULY-19 INVOICING

			As per Invoice			Dispute		The second secon	Payable	
S #	Invoice Item Description	Charges	GST	Amount	Charges	GST	Amount Including GST	Charges	GST	Amount Including GST
1	Energy-Energy Transfer Charges	460,440,144	78,274,824	538,714,968	-		-	460,440,144	78,274,824	538,714,968
2	Capacity-Capacity Transfer Charges	270,693,259	-	270,693,259	18,306,456	-	18,306,456	252,386,803		252,386,803
	Capacity-Energy Transfer Charges	7,091,647	- 1	7,091,647	-	-	-1	7,091,647		7,091,647
	Capacity-Use of System Charges	23,863,330	-	23,863,330	1,613,830	-	1,613,830	22,249,500	-,	22,249,500
5	MOF-Market Operations Fee	235,046	37,607	272,653	ر 15,896	C 2,543	18,439	219,150	35,064	254,214 ح

		840,635,858						
762,323,426 78,312,432 840,635,858 19,936,182 2,543 19,938,726 742,387,244 78,309,889 820,697,133								



K - Electric Limited



Incoming Bill Sti	cker	(rormeny K	arachi Electric Supply (Company Lin	nited) \	r i een	*
Vendor Code	153555	Vendor Na	me: Central Power	Purchasi	ng Agency (G	iuarantee) Lir	nited (NTPC)
Vendor Bill Deta	ils		Payment for Augus			T THE TOTAL CONTRACT OF THE PARTY OF THE PAR	Initiated by
Invoice Date	18-Sep-2019	1	ES/KE-150/1908			77,991,961	A Partition
Bill Receiving Date	19-Sep-2019	P. O. No.	99-12-63	G.R. No.		11,001,001	// .e.g
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Bill Verification Detail	is					100	MWI
GL Account	cc	Tax Code	Order No.	Amount	(In Full Rupee		100
EAB024	220040000		0.000.710.		37,599,966	1	
			GST .		40,391,994	1	
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			Gross Amount	N 2	77,991,961		
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Parking Date			Other Adjustment				
Payment Due Date	14-Oct-19		Witheld 10% P. Bond				
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			LD Charges				The second section of the second seco
			Net Amount	C 2	77,991,961		
			I.Tax	1			
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ayment Particulars		SPAN PARTIES AND ADDRESS OF THE PARTIES AND ADDR	To Ai		1	Maderitari i susut surces di salati suches: socie es que	E.P., promotion and an experience of the second second
Payment Doc. No	Date	Bank	+7	alvoll	9		
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		************	Deputy Gen	THE LANTE)		
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as per signature m		CALL MANAGEMENT AND THE CONTRACTOR OF THE CALL AND THE CALL					



A Company of Government of Pakistan

Phone: 051-9216948 Fax: 051-9216949

Email: billing@cppa.gov.pk

Chief Financial Officer (CPPA-G) Shaheen Plaza, Plot no. 73-West, Fazal-e-Haq road, Blue Area,

Islamabad

No: CFO/DGMF(CA&T)/B&R/ 22415_18

The CEO K-Electric, House No. 39-B, Sunset Boulevard, Phase-IV, DHA, Karachi



Subject: TRANSFER CHARGES FOR THE MONTH OF AUGUST, 2019 FOR K.E 150 MW.

Pursuant to clause 6 of CPPA-G commercial code as approved by NEPRA, enclosed herewith, please find summary of transfer charges along with settlement advices and/or invoices 'as the case may be' for the month of August 2019 for further necessary action please.

D.A:

Dy: Manager Finance (B&R)

CPPA-G

Copy to:-

- 1. Secretary Ministry of Finance Islamabad.
- 2. Dy: Secretary (Power) Ministry of Water & Power Islamabad.
- 3. D.G CPCC 610 WAPDA House Lahore.

Phone: 051-9216948

Fax: 051-9216949

Email: billing @cppa.gov.pk



A Company of Government of Pakistan



Power / Electricity (EPP & GST) Settlement Advice for 150 Mw (Pursuant to PPAA for 150 Mw)

CPPA-NTN: 4401241-1 CPPA-GST No. 3277876113750

Name and Address

Part-I

	Karachi Electric Supply Company (K-ELECTRIC) K.E House, 39-B, Sunset Boulevard, DHA II, Karachi
	N N
1	
	CCT N. 1200071 (20007

Billing Month	August-2019
Advice No	ES/KE-1501908
Reading Date	31/08/2019
Issue Date	18/09/2019
Due Date	12/10/2019

Description	-
Energy (kWh) Kvarh	38,598,494
MDI (kw)	
	209,930

	Contract Contract	The state of the s		
1	Energy Transfer Charges	. logm 6		
1	Trunsici Charges	i GST @ 17%	6 1 5 7 5 6 6 6	
		1 1001 (0 1/70	6.155680	
		THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER, THE PERSON NAMED IN COLUMN TWO IS NAMED IN COLUMN TWO IS NAMED IN THE OWNER, THE PERSON NAMED IN THE OWNER, THE OWNER, THE PERSON NAMED IN THE OWNER, THE	0.155080	237,599,966
				1 237,377,900 1

Total Transfer Charge	
The second secon	237,599,966
GST	
	40,391,994
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Payable within Due Date	
Tay abic within Due Date	
	277 001 001
	277,991,961
	The state of the s

Karachi Electric Supply Company (K-ELECTRIC) 150 Summary of Transfer Charges

For the month of Aug, 2019 (Pursuant to PPAA for 150 MW

Energy (kWh)	
	38,598,494
MDI (kw)	209,930

		Rs.
Energy Transfer Charges-GST (ETC-1)	Annx: A	237,599,966
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	5,337,046
Capacity Transfer Charges (CTC)	Annx: B	402,581,355
Use of System Charges	Annx: C	
Market Operations Fee	Annx: D	31,138,917
General Sales Tax		306,708
	Annx: A&D	40,441,068
NPMV OF WPPs	Annx: B	24,748,074

Total Transfer Price 742,153,133

DA: As Above

K-ELECTRIC LIMITED
NTDC-150 MW - WPP
DISPUTE & PAYABLE POSITION FOR AUG-19 INVOICING

-				As per Invoice	•	Dispute				Payable			
	Ref#	Invoice Item Description	Charges	GST	Amount Including GST		GST	Amount Including GST		GST	Amount Including GST	WHT	Amoun
	ES/KE-150/1908 ES/KE-150/1908	Energy Transfer Charges - GST Capacity Transfer Charges	237,599,966 402,581,355	40,391,994	277,991,961 402,581,355	- 118,225,792	-	118,225,792	237,599,965 284,355,563	40,391,994	277,991,959		277,991,959
3	ES/KE-150/1908	Energy Transfer Charges-Non GST	5,337,046		5,337,046	-		- 110,223,732	5,337,046	-	284,355,563 5,337,046		284,355,563 5,337,046
4	UoSC/2019-08/01-B	Use of System Charges	31,138,917		31,138,917	9,144,545		9,144,545	21,994,372	-	21,994,372	1,759,550	20,234,823
5	MOF/KE/150/08/19	Market Operations Fee (MOF)	306,708	49,073	355,781	90,071	14,411	104,482	216,637	34,662	251,299	20,104	231,195
-6	ES/KE-150/1908	NPMV of WPPs	24,748,074	-	24,748,074	24,748,074		24,748,074	_	-	-	-	-
			701,712,066	40,441,067	742,153,133	152,208,481	14,411	152,222,893	549,503,584	40,426,656	589,930,240	1,779,654	588,150,586

Note: Withholding tax (WHT) has been deducted as per applicable tax laws.



K - Electric Limited

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Incoming Bill Stic	ker	(Formerly K	arachi Electric Supply C	ompany Limited)	"-EL	ECTRIC	
Vendor Code	153555	Vendor Nar	ne: Central Power	Purchasing A	gency (G	Suarantee) Lir	mited (NTDC)
Vendor Bill Deta	ils	Market O	peration Fees Pay	ment for Auc	aust'19		Initiated by
Invoice Date	18-Sep-2019	1 .	MOF/KE/150/08/19		1	251,299	14
Bill Receiving Date	19-Sep-2019	P. O. No.	99-1205	G.R. No.			S. C.
	en international designation and the second			MATERIAL STREET, STREE			Signature L'Name / Date
Bill Verification Detail:	S	Thereas are statement and the second	and a threat contract of the annual contract of the contract o	et paratie odd folgo o'danat en sua principalementer o	***************************************	15	WMG
GL Account	cc	Tax Code	Order No.	Amount (in F	ull Rupee	s) Remarks	
EAB024	220040000			7	06,708	7	ket Operation Fee
			GST @16%		49,073	Payment	,
						Deducation of	f Rs. 104,482 is made
						working attaci	hed.
		Property				100	F Here, - 19
			Gross Amount	(3	55,781		
Parking No.		Less:	Down Payment				
Parking Date	44.0.440		Other Adjustment				
Payment Due Date	14-Oct-19		Witheld 10% P. Bond	(/1	0.4.400	1 10	1. (LA: 1
Checked & Pos	теа ру		Deducation	<u> </u>	04,482)	and IV	on Letter IDA
			LD Charges Net Amount	()	51,299		19-47378
MATERIAL PROPERTY AND ADMINISTRATION OF THE PROPERT			I.Tax		01,299	3,410	(17570
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* as per signature mandate



Central Power Purchasing Agency (Guarantee) Limited A Company of Government of Pakistan



Market Operations (Agency) Fee Invoice for 150 MW (Pursuant to PPAA for 150 MW)

CPPA-NTN: 4401241-1 CPPA-GST No. 3277876113750

Name and Address

Karachi Electric Supply Company (K-ELECTRIC) K.E House, 39-B, Sunset Boulevard, DHA II, Karachi

Billing Month	August-2019
Invoice No	MOF/KE-150/08/19
Invoice Issue Date	18/09/2019
Due Date	12/10/2019

GST No 1200271600728

Sub: INVOICE FOR MARKET OPERATIONS FEE FOR THE MONTH OF AUGUST, 2019

The detail of Market Operations (Agency) Fee for the services received by you is as under:-

			Rupees			
MDI MOF Rate (KW) (Rs./kW/Month)		Billed Amount	Services Tax @ 16% (ICT)	Toatal Amount Payable		
209,930	1.4610	306,708	49.073	355 781		
	(KW)	(KW) (Rs./kW/Month)	(KW) (Rs./kW/Month) Billed Amount	MDI MOF Rate (KW) (Rs./kW/Month) Billed Amount Services Tax @ 16% (ICT)		

Cart of

Deputy Manager Finance (Billing & Recovery)

K-ELECTRIC LIMITED NTDC-150 MW - WPP DISPUTE & PAYABLE POSITION FOR AUG-19 INVOICING

				As per Invoice			Dispute		Payable			-	
		-			Amount			Amount			Amount		Amount
S #	Ref#	Invoice Item Description	Charges	GST	Including GST	Charges	GST	Including GST	Charges	GST	Including GST	WHT	Payable
	1 ES/KE-150/1908	Energy Transfer Charges - GST	237,599,966	40,391,994	277,991,961	-	-	-	237,599,965	40,391,994	277,991,959		277,991,959
1	2 ES/KE-150/1908	Capacity Transfer Charges	402,581,355		402,581,355	118,225,792		118,225,792	284,355,563	-	284,355,563		284,355,563
-	3 ES/KE-150/1908	Energy Transfer Charges-Non GST	5,337,046		5,337,046	_		-	5,337,046	-	5,337,046		5,337,046
4	4 UoSC/2019-08/01-B	Use of System Charges	31,138,917		31,138,917	9,144,545		9,144,545	21,994,372	*	21,994,372	1,759,550	20,234,823
5	MOF/KE/150/08/19	Market Operations Fee (MOF)	306,708	49,073	355,781	90,071	14,411	104,482	216,637	34,662	251,299	20,104	231,195
6	ES/KE-150/1908	NPMV of WPPs	24,748,074		24,748,074	24,748,074	-	24,748,074		-	-	-	-

701,712,066 40,441,067 742,153,133 152,208,481 14,411 152,222,893 549,503,584 40,426,656 589,930,240 1,779,654 588,150,586

Note: Withholding tax (WHT) has been deducted as per applicable tax laws.



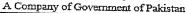
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Incoming Bill Sti	icker	(Formerly K	arachi Electric Supply C	ompany Limited)	17	-ELECTOR		Constant Constant
Vendor Code	153555	Vendor Nar	me: Central Power	Purchasing A	gency (G	Guarantee) Li	mited	(NTDC)
Vendor Bill Deta	ails		Payment for Augu					Initiated by
Invoice Date	18-Sep-2019		ES/KE-150/1908	Amount		11-11 111,686,981	1	
Bill Receiving Date	19-Sep-2019		99-1204	G.R. No.		111,000,901	1	
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GL Account	СС	Tax Code	Order No	A			0)(()
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	2200 10000		Capacity Chages (a)	402,5	07,355	150 MW Cap	acity a	nd Use of
			Energy Charges (b)			System Char	ges Pa	yment.
	-		Use of System Charges	<u>(31,1.</u>				
			NPMV for Jul'19			Deducation w	orking'	attached.
			NPMV for Aug'19	(5,7)	06,206	Cute	uil.	. Ang-
			Gross Amount	463.8	05,392	- P	<u> </u>	- 1
Parking No.		Less:	NPMV for Jul'19		41,868)	C181 C		W May
Parking Date			NPMV for Aug'19		06,206)		as c	70 N/W
Payment Due Date	14-Oct-19		CPP Deducation		25,792)		4120	7-47371
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			LD Charges	107.	1 1,0 10/			
			Net Amount	/ 311,68	36.981			
			I.Tax				******************	
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* as per signature mandate



Central Power Purchasing Agency (Guarantee) Limited





Power / Electricity (Non-GST) Settlement Advice for 150 MW (Pursuant to PPAA for 150 MW)

CPPA-NTN: 4401241-1 CPPA-GST No. 3277876113750

and the second second second

Name and Address

Karachi Electric Supply Company (K-ELECTRIC) K.E House, 39-B, Sunset Boulevard, DHA II, Karachi

GST No 1200271600728

Billing Month	August-2019
Advice No	ES/KE-150/1908
Reading Date	31/08/2019
Issue Date	18/09/2019
Due Date	12/10/2019

Part-II

Description	
Like By (R WII)	38,598,494
MDI (kw)	209,930

Capacity Transfer Charges (a)		
Capacity Transfer Charges (a)	1,917,693302	402,581,355
Energy Transfer Charges (b)		402,301,333
By common charges (b)	0.138271	5,337,046

Tenaga Generasi Limited 6,4 Zephyr Power (Pvt.) Limited 3,2 Subtotal of WPPs (c)	9	Aug-19
Tenaga Generasi Limited 6,4 Zephyr Power (Pvt.) Limited 3,2 Subtotal of WPPs (c)	9,120	1,025,819
Subtotal of WPPs (c.)	2,065	658,967
Subtotal of WPPs (c,)	0,683	4,021,420
<u> </u>	1,868	5,706,206

Total Transfer Charges (a+b+c)		
6		
		432,666,475

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 33,274,299. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component

Deputy Manager Finance (Billing & Recovery)



NATIONAL TRANSMISSION & DESPATCH COMPANY LIMITED

K-ELECTRIC USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G AUGUST 2019

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NTDCL NTN No.: 2952212-9 NTDC GST No. 03-00-2716-005-73

K-ELECTRIC USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G

Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road,

Blue Area, Islamabad.

GST No.: 32-77-8761-137-50

Billing Month	AND ADDRESS OF THE PARTY OF THE
	August-19
Invoice No.	UoSC/2019-08/01-B
Issue Date	17-09-2019
Due Date	14-10-2019

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	Rate (Rs./kW/month)	UoSC (Rs.)
1	K-Electric (WIND)	38,598,494	209,930	148.33	31,138,917
AND AND ADDRESS OF THE PARTY OF	Total	38,598,494	209,930	**	31,138,917

Use Of System Charges	· Rate (Rs.)	Amount (Rs.)
Fixed (Rs./kW/month)	148.330	31,138,917
Variables (Rs./kWh)	0.163363 x I	
Total	And the second s	31,138,917

Payable to :	National Transmission and Despatch Company Limited
Title of Account:	Finance Director NTDCL Lahore
Account Number:	042-1203176-5
Bank:	UBL
Branch :	WAPDA House Branch Lahore

Note: GST application shall be subject to GOP decision

2nd Floor, Hall # 4, Shaheen Complex, Egerton Road, Lahore, Pakistan. E-mail : b&r@ntdc.com.pk

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K-ELECTRIC LIMITED NTDC-150 MW - WPP DISPUTE & PAYABLE POSITION FOR AUG-19 INVOICING

			As per Invoice			Dispute	Control of the Contro			Payable		
S # Ref # 1 ES/KE-150/1908	Invoice Item Description	Charges	GST	Amount Including GST	g .	GST	Amount Including GST	89		Amount	}	Amoun
2 ES/KE-150/1908	Energy Transfer Charges - GST Capacity Transfer Charges	237,599,966 402,581,355					-	237,599,965	GST 40,391,994	Including GST 277,991,959		Payabl 277,991,959
3 ES/KE-150/1908	Energy Transfer Charges-Non GST	5,337,046		402,581,355	118,225,792		118,225,792	284,355,563		√ 284,355,563		284,355,563
	Use of System Charges	31,138,917		5,337,046			-	5,337,046	-	5,337,046		5,337,046
5 MOF/KE/150/08/19	Market Operations Fee (MOF)	306,708	40.070	31,138,917	9,144,545		9,144,545	21,994,372	-	√ 21,994,372	1,759,550	20,234,823
5 00 6 00 00	NPMV of WPPs	24,748,074	49,073	355,781	90,071	14,411	104,482	216,637	34,662	251,299	20,104	231,195
		24,748,074		24,748,074	24,748,074	-	24,748,074	_	-	-	-	_
		701,712,066	40,441,067	742,153,133	152,208,481	14,411	152,222,893	549,503,584	40,426,656	589,930,240	1,779,654	588,150,586

Note: Withholding tax (WHT) has been deducted as per applicable tax laws.

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K - Electric Limited

ORIGINAL SEEN

(Formerly Karachi Electric Supply Company Limited) K-ELECTRIC Incoming Bill Sticker

				85	Di dudenin	
Vendor Code	(153555	Vendor Nan	ne: Central Power	Purchasing Ag	ency (Guarantee) Lir	nited (N/TDC)
Vendor Bill Det			ayment for Septer			hitiated by
Invoice Date	16-Oct-2019	1	ES/KE-150/1909	Amount	187,880,835	A no
Bill Receiving Date	17-Oct-2019	P. O. No.	99-1243	G.R. No.		10 / 10 / 10 m
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Bill Verification Detai	ils			149.	MW	B. Ve Soll C.
GL Account	cc	Tax Code	Order No.	Amount (In Full Rupee.	s) Remarks	4.0
₹ EAB024	220040000			160,581,910		av navment
			GST	27,298,925		gy poyment.
			to the second			Charges
	-) (. 0
	-				Se	b-19
	-	**************************************				
			Gross Amount	187,880,835		
Parking No.	-	Less:	Down Payment			
Parking Date	/		Other Adjustment		.!	1
Payment Due Date	11-Nov-19		Witheld 10% P. Bond			
Checked & Pos	sled by	· • · · · · · · · · · · · · · · · · · ·	Deducation			
			LD Charges			The first and the State of Sta
	Ī		Net Amount	. 187,880,835	<i>(</i>	A CONTRACTOR OF THE PROPERTY O
		1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -	I.Tax			Maria Separation Communication
Accounts i	^D ayable		Amount Payable			

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* as per signature mandate NOT FOR PAYMENT

& Cheque insued -



Central Power Purchasing Agency (Guarantee) Limited



A Company of Government of Pakistan

Phone: 051-9216948 Fax: 051-9216949

Email: billing@cppa.gov.pk

Chief Financial Officer (CPPA-G) Shaheen Plaza, Plot no. 73-West, Fazal-e-Haq road, Blue Area,

Islamabad

No: CFO/DGMF(CA&T)/B&R/ 32092-95

The CEO K-Electric,
House No. 39-B, Sunset Boulevard,
Phase-IV, DHA, Karachi



Dated: 10/2019

| 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019 | 10/2019

Subject: TRANSFER CHARGES FOR THE MONTH OF SEPTEMBER, 2019 FOR K.E 150 MW.

Pursuant to clause 6 of CPPA-G commercial code as approved by NEPRA, enclosed herewith, please find summary of transfer charges along with settlement advices and/or invoices, as the case may be, for the month of September 2019 for further necessary action please.

D.A:

Dy: Manager Finance (B&R) CPPA-G

Copy to:-

- 1. Secretary Ministry of Finance Islamabad.
- 2. Dy: Secretary (Power) Ministry of Water & Power Islamabad.
- 3. D.G CPCC 610 WAPDA House Lahore.

Phone: 051-9216948

Fax: 051-9216949

Email: billing @cppa.gov.pk



Central Power Purchasing Agency (Guarantee) Limited

A Company of Government of Pakistan



Power / Electricity (EPP & GST) Settlement Advice (Pursuant to PPAA for 150 MW)

CPPA-NTN: 4401241-1 CPPA-GST No. 3277876113750

Name and Address

Karachi Electric Supply Company (K-ELECTRIC) K.E House, 39-B, Sunset Boulevard, DHA II, Karachi Part-I

Settlement Period	September-2019
Advice No	ES/KE/150-1909
Advice Date	30/09/2019
Issue Date	16/10/2019
Due Date	09/11/2019

Description	
Energy (kWh)	0100505
Energy (kWh) Kvarh	24,227,054
MDI (kw)	132 690

GST No 1200271600728

Energy Transfer Charges				
	i GST @ 17%	6.628206	160,581,910	

Total Transfer Charge	-
The state of the s	160,581,910
GST	
OUT	27,298,925

Payable within Due Date 187,880,835

Deputy Manager Finance (Billing & Recovery)

Karachi Electric Supply Company (K-ELECTRIC) 150 Summary of Transfer Charges

For the month of Sep-2019 (Pursuant to PPAA for 150 MW

Energy (kWh)	24,227,054
MDI (kw)	132,690

		Rs.
Energy Transfer Charges-GST (ETC-1)	Annx: A	157,922,442
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	6,158,874
Capacity Transfer Charges (CTC)	Annx: B	297,274,184
Use of System Charges	Annx: C	19,681,908
Market Operations Fee	Annx: D	193,860
General Sales Tax	Annx: A&D	26,877,833

Total Transfer Price 508,109,101

DA: As Above

			and the same of the same bearing the same and the same an	Marie Ma				
	Comment of the second		ectric Limite		OR	IGI	NALS	SEEN
Incoming Bill Sti	cker	(Formerly K	arachi Electric Supply C	ompany L	miteria C.	AP	DD4	
Vendor Code	153555	Vendor Nai	пе: M/s. Central Ро	wer Pu	K-ELE	STRI	C Guarantee	Limited (NTDC)
Vendor Bill Deta	ils		peration Fees Pay					Initiated by
Invoice Date	16-Oct-19	Invoice No.	MOF/KE/150/19	Amount			221,624	A J SHE
Bill Receiving Date	17-Oct-19	P. O. No.	99-1245	G.R. No				Series de la constante de la c
	N. Niewada na przepopopowych powia seculują po				2'	13.0	and the second	Signatures Name / Da
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Bill Verification Detail	ls	T		T				
GL Account	cc	Tax Code	Order No.	Amour	t (In Full	Rupee	s) Remarks	
EAB004	220040000				193	3,860	150 MW Mark	ket Operation Fees
					31	;018	Payments	to the season of the
				2.55			MO	C 1 19
							101	Sep-19
			te de esta e					
					,			
			Gross Amount		224	,878		
Parking No.		Less:	Down Payment					
Parking Date	/		Other Adjustment			- : : :	2-11-11-11-11-11-11-11-11-11-11-11-11-11	
Payment Due Date	11-Nov-19				,			
Checked & Pos	sted by		Retention					- B
			MOF Deduction		(3	,254)	JV# 29	7-67095
			Net Amount		(221			,
			I.Tax		-			

	Amount Payable	1	
Rupees:-			
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Signatural Marie / Dale	Authorized Signatures	Functional Approval	FBA / COO *

Payment Doc. No	Date	Bank	Cheque No.	Cheque Date	Amount (In Full Rupees

* Cheque innet - NOTFOR PAYMENT



Central Power Purchasing Agency (Guarantee) Limited



A Company of Government of Pakistan

Market Operations (Agency) Fee Invoice for 150 MW (Pursuant to PPAA for 150 MW)

CPPA-NTN: 4401241-1 CPPA-GST No. 3277876113750

Name and Address

Karachi Electric Supply Company (K-ELECTRIC) K.E House, 39-B, Sunset Boulevard, DHA II, Karachi

 Billing Month
 September-2019

 Invoice No
 MOF/KE-150/09/19

 Invoice Issue Date
 16/10/2019

 Due Date
 09/11/2019

GST No 1200271600728

Sub: INVOICE FOR MARKET OPERATIONS FEE FOR THE MONTH OF SEPTEMBER, 2019

The detail of Market Operations (Agency) Fee for the services received by you is as under:-

				Rupees	
	MDI (KW)	MOF Rate (Rs./kW/Month)	Billed Amount	Services Tax @ 16% (ICT)	Toatal Amount Payable
L	132,690	1.4610	193,860	31,018	224.052
			230,000	31,018	224,878

Deputy Manager Finance (Billing & Recovery)

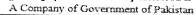
		K - El	ectric Limit	ed			
Incoming Bill S	ticker	(Farmerly K	arachi Electric Supply C	lompany Limited)			
Vendor Code	153555	Vendor Na	ne: Central Power	Durahaaina An			
Vendor Bill De							mited (NTDC) //
***************************************	***************************************		Payment for Sep				11/1
invaice Date	16-Oct-2019	1	ES/KE-150/1909	Amount	2	<u>50,239,376</u>	1/1/2.
Bill Receiving Date	17-Oct-2019	IP 0. No.	99-12,44	G.R No		······································	
	***************************************	***************************************		***************************************	***************************************		N. 5. January 2 Norme / 2500
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GL Account	CC	Tax Code	Order No.	Amount (in Fu	ll Runees	:) Remarks	
EAB024	220040000		Capacity Chages (a)	< 297,27	***************************************		a. & (Sic.)
			Energy Charges (b)	(6, 15	***************************************	capac	ry & ETC-2 ge, Septia
					madaman	11.00	Caldia
					***************************************	CASIA	j 20 ' (
				+			
		Cocconda and State Control	and the second s	•			
		-	Gross Amount	(303,43	3.058	***************************************	
Parking No		Less	NPMV for Jul 19.				
Parking Date			NPMV for Aug 19		-		
Payment Due Date	11-Nov-19		CPP Deducation	14.30	1,503)	JY#D	9-62077
Checked & P	osted by		UoSC Deducation		······································	Recovery of i	JoSC (Jun'19 to Aug'1
			LD Charges	Marie Control of the			16190.
			Net Amount	250.23			
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Signature Nan	ne / Date		German			***************************************	and the second s
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* as per signature mandate



Central Power Purchasing Agency (Guarantee) Limited





Power / Electricity (Non-GST) Settlement Advice for 150 MW (Pursuant to PPAA for 150 MW)

> CPPA-NTN: 4401241-1 CPPA-GST No. 3277876113750

Name and Address

Part-II

Karachi Electric Supply Company (K-ELECTRIC) K.E House, 39-B, Sunset Boulevard, DHA II, Karachi

GST No 1200271600728

Settlement period	September-2019
Advice No	ES/KE-150/1909
Advice Date	30/09/2019
Issue Date	16/10/2019
Due Date	09/11/2019

Description	
Energy (kWh)	24,227,054
MDI (kw)	132,690

C		·		
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		2.240.366146	1	297:274.184
Energy Transfer Charges	The state of the s	0.254215		6 159 974
			<u> </u>	,011,00,017
Total Transfer Charges				
the same of the sa			(303,433,058

Note. The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 12,469.998. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a copacity component

Deputy Manager Finance (Billing & Recovery)

		K-EI	ectric Limit	ed ,		6171	CEEN
Incoming Bill St	icker	(Formerly I	ectric Limit e Karachi Electric Supply C	company Limited)	KIGI	NML	SELIV
Vendor Code	350000				SMC-AT		11
	mand the control of t		me: M/s. GUL AH	L	A CONTRACTOR OF THE PROPERTY OF THE PARTY OF	C	Injujeted by
Vendor Bill Det	ails ,	Paymen T	t of Workers' Profit	Participation	Fund		illigated by
Invoice Date	~ 2-Oct-19	Invoice No.	SIP-0270/2019/KE	Amount	111,6	57,450	HILL
Bill Receiving Date	2-Oct-19	P. O. No.	(:	G.R. No.		/	Ly 10 Hon
				AND AN ARTHUR DESCRIPTION OF THE PROPERTY OF T	CONTRACTOR AND	4	Signature / Name / Dute
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GL Account	СС	Tax Code	Order No.	Amount (In Fu	III Dunaaa)		- WELL
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				111,00	- 1		Vorkers' Profit
							und for the year
						ed June 30	
					Sec	tion 14.2(a)	of Schedule 6 to
					the i		0 0 10
						WPPI	2-2019
Parking No.			Gross Amount	111,65	57,450		
Parking Date		Less:	Down Payment			5 % · ·	
			Other Adjustment				
Payment Due Date	1-Nov-19		Witheld 10% P. Bond	And the second s		***************************************	
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			LD Charges				
			Net Amount	111,65	7,450		* .
			I.Tax				
Accounts	Payable		Amount Payable				
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	1						nwarded Date.
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			V-ELECTION	= 174			
Signature / Name	/ Data	Techn	T \	nmercial			
	Date	THE SECRETARY SECRETARY	Authorised Signatures	1 101	ional Approva	I F	BA/COO*
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nyment Particulars			WAOAS AND SENTENCE OF THE PROPERTY OF THE PROP	MITED		-	Annual American Designation of the Property of
Payment Doc. No	Date	Bank	Bushieque	No. Cf	neque Date	Amour	nt (In Full Rupees)

* as per signature mandate



Jul Ahmed Energy

Mr. Adnan Rizwi **Director Power Purchase Business Development** K-Electric Limited KE House, 2nd Floor 39-B, Sunset Boulevard, Phase - II. DHA Karachi, Pakistan

INVOICE FOR THE MONTH OF

September-2019

Invoice No.: GAEL/

SIP-0270/2019 4

/K-ELECTRIC

Invoice Date:

October 2, 2019

Invoice for Supplemental Charges

Supplemental Charges for the month ending

September-2019

Payment into Workers' Profit Participation Fund as per 14.2 (a) Part III Schedule 6 (Pass Through Items) of Power Purchase Agreement between the K-Electric Limited. and Gul Ahmed Energy Limited dated June 07, 1995 as amended and as required under Sindh Companies Profit (Workers' Participation) Act, 2015 (Sindh Act No. XVIII of 2016)

111,657,450

Total Supplemental Charges

111,657,450

(Rupees One Hundred Eleven Million Six Hundred Fifty-Seven Thousand Four Hundred Fifty Only).

(Payment of this amount which becomes due on

November 1, 2019 is to be made in our following bank Account)

Account Name Account No.

Proceeds Rupee Account

Address

5785444-029 Citibank N.A.

AWT Plaza

I.I. Chundrigar Road, Karachi - 74200

Note We are exempt from deduction of tax as per Article 18.1, of the Implementation Agreement and Clause 176 of the second Schedule of the Income Tax Ordinance 1979.

For Gul Ahmed Energy Limited

General Manager Finance

GUL AHMED ENERGY LIMITED

UNCONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED JUNE 30, 2019

	Note	2019 (Rupees 'C	2018 00)
CASH FLOWS FROM OPERATING ACTIVITIES		2,233,149	1,185,189
Death for the year		act as a state of the	
Adjustment for non cash charges and other nems.		327,085	332,212
Depreciation / amortisation		12,587	11,439
Provision for retirement benefits		•	
Cain on sale / remeasurement of units of	•	(281,170)	(155,146)
and anded mutual funds - Net of tax		(330)	(66)
Gaig on disposal of property, plant and equipment		→ (86)	(69)
Interest income		2,291,235	1,373,559
Effect on cash flow due to working capital changes			
(Increase) / decrease in current assets	r	(974)	(270,588)
Inventories		(785,565)	(477,308)
Trade receivables		(3,232)	107,667
Leans and advances		(3,464)	4,085
Trade deposits and short term prepayments	er Sign	(182,310)	(87,117)
Other receivables		117,518	(229,981)
Refunds due from the government - sales tax			(953,242)
		(858,027)	
(Decrease) / increase in current liabilities		(298,799)	1,626,030
Trade and other payables		(200)100/	
	A	(1,156,826)	672,788
		1,134,409	2,046,347
Cash generated from operations			(14,554)
Retirement benefits paid		(7,649) (79,474)	(22,212)
Taxes paid		422	737
Increase in loans to employees		(86,701)	(36,029)
	jung sij <u>a</u> t s	1,047,708	2,010,318
Net cash generated from operating activities		110.1111.00	
CASH FLOWS FROM INVESTING ACTIVITIES		(32,324)	(213,690)
my tradital evaporditure		452	104
percent from sale of property, plant and equipment		(10,603,535)	(8,818,768)
Investments made in MUIVALIUNOS utilis		11,856,286	8,033,649
Proceeds from disposal of mutual funds units		86	69
المستاب المستاب	•	1,220,965	(998,636)
Interest received Net cash generated from / (used in) investing activities		÷	
CASH USED IN FINANCING ACTIVITIES		(2,272,434)	(1,009,972)
Dividend paid		(3,761)	1,710
Net (decrease) / increase in cash and cash equivalents		· •	3,572
Cash and cash equivalents at beginning of the year		5,282	
Casu and dash edurations as a 2 tho heat	13	1,521	5,282
Cash and cash equivalents at end of the year		 	Mysy,

The annexed notes 1 to 30 form an integral part of these unconsolidated financial statements.

Chief Executive

Director

GUL AHMED ENERGY LIMITED

UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED JUNE 30, 2019

	Note	2019 / (Rupees	2018 '000)
Revenue from contract with customer	18	12,707,639	9,491,255
Cost of sales	19	(10,567,950)	(8,307,423)
Gross profit		2,139,689	1,183,832
Administrative expenses	20	(186,326) 1,953,363	(147,589) 1,036,243
Finance cost - net	21	(1,714)	(6,266)
Gain on disposal of property, plant and equipment		330	66
Gain on investments	(22)	281,170	155,146
Profit for the year		2,233,149	1,185,189
Other comprehensive income / (loss)	· · · · · · · · · · · · · · · · · · ·		
Remeasurements of post employment benefit obligations		1,723	(1,184)
Total comprehensive income		2,234,872	1,184,005
			Irlation.

The annexed notes 1 to 30 form an integral part of these unconsolidated financial statements.

Chief Executive

Director

			2019 (Rupees	2018 s '000)
21.	FINANCE COST - NET			
	Return on PLS savings acco	ounts .	86 275 361	69 175 244
	Less: Bank charges and cor	mmission	(2,075)	(6,510)
22.	GAIN ON INVESTMENTS	<i>(</i>	(1,714)	(0,200)
	Gain on re-measurement of open ended mutual funds		1,387	81,906
	Gain on disposal of open e - net of tax	ended mutual funds	279,783	73,240
			281,170	155,146
23.	PLANT CAPACITY AND PR	RODUCTION	2019	2018
eren :	Plant capacity - Gross ISO (I	MW)	136.17	136.17
e e e	Actual energy delivered (MW	/h)	675,536	712,710
	Actual energy delivered b K - Electric.	y the plant is dependent	on the load de	manded by
24.	TRANSACTIONS WITH REL	ATED PARTIES		
	Relationship	Nature of transactions	2019 (Rupees '0	2018
	i. Subsidiary Company	Guarantee provided	17,373	-
	ii. Associated undertakings	Dividend paid	713,419	317,075
	iii. Employee provident fund	Contributions paid	5,932	9,793
	iv. Key management personnel	Salaries and other		. ,

employee benefits

Post employment benefits

55,371

2,179

53,014

2,127



CREDIT NOTE

Date: August 19, 2019

Credit Note No:

KE/EPP/CN/MAY/19

Original Invoice No:

951000022

Original Invoice Date:

May 31, 2019

Client Name:

K-Electric Limited

Address:

2nd Floor, BOC Bldg, KE House, 39-B, Sunset Boulevard, DHA II, Karachi

NTN:

1543137-1

STRN:

12-00-2716-007-28

Supplier Name

FFBL Power Company Limited

Address:

FFBL Tower, C1/C2, Sector B, Jinnah Boulevard, DHA II, Islamabad

NTN:

4302481-5

STRN:

2300430248116

REASON FOR ISSUANCE OF CREDIT NOTE: Fuel price adjustment for the Net Electrical Output delivered to K-Electric Limited under Power Purchase Agreement during the month of May 2019.

Description	Amount in PKR
Original value of sales tax invoice	350,960,921
Original sales tax charged	59,663,357
Total value of original sales tax invoice	410,624,278

Revised value of sales tax invoice	328,637,446
Revised sales tax	55,868,365
Revised value of sales tax invoice	384,505,811

Difference of value of sales tax invoice	(22,323,475)
Difference of sales tax charged	(3,794,992)
Total of difference from original sales tax invoice	(26,118,467)

Attachments

- 1- Sales Tax Invoice for the month of May-19 for verification of NEO billed.
- 2- Fuel price notification issued by NEPRA dated: August 08, 2019.

Payment Terms:

1-The Payment of this amount will be made in full on or before thirtieth (30th) Day following the issuance of this Credit Note.

For and on behalf

FFBL Power Company Limited

Authorized Signatory

* Errors and omissions accepted





FFBL Tower, C1/C2, Sector B, Jinnah Boulevard, DHA Phase II, Islamabad, Pakistan Tel: +92 51 876 3325 Fax: +92 51 876 3305, www.fpcl.com



CREDIT NOTE

Date: August 19, 2019

Credit Note No:

KE/EPP/CN/JUN/19

Original Invoice No:

951000025

Original Invoice Date:

June 30, 2019

Client Name:

K-Electric Limited

Address:

2nd Floor, BOC Bldg, KE House, 39-B, Sunset Boulevard, DHA II, Karachi

NTN:

1543137-1

STRN:

12-00-2716-007-28

Supplier Name

FFBL Power Company Limited

Address:

FFBL Tower, C1/C2, Sector B, Jinnah Boulevard, DHA II, Islamabad

NTN:

4302481-5

STRN:

2300430248116

REASON FOR ISSUANCE OF CREDIT NOTE: Fuel price adjustment for the Net Electrical Output delivered to K-Electric Limited under Power Purchase Agreement during the month of June 2019.

Description	Amount in PKR
Original value of sales tax invoice	340,104,488
Original sales tax charged	57,817,763
Total value of original sales tax invoice	397,922,251

Revised value of sales tax invoice	278,880,907
Revised sales tax	47,409,754
Revised value of sales tax invoice	326,290,661

Difference of value of sales tax invoice	(61,223,581)
Difference of sales tax charged	(10,408,009)
Total of difference from original sales tax invoice	(71,631,590)

Attachments

- 1- Sales Tax Invoice for the month of June-19 for verification of NEO billed.
- 2- Fuel price notification issued by NEPRA dated: August 08, 2019.

Payment Terms:

1-The Payment of this amount will be made in full on or before thirtieth (30th) Day following the issuance of this Credit Note.

For and on behalf

FFBL Power Company Limited

Authorized Signatory

* Errors and omissions accepted







CREDIT NOTE

Date: August 19, 2019

Credit Note No:

KE/EPP/CN/JUL/19

Original Invoice No:

951000026

Original Invoice Date:

July 31, 2019

Client Name:

K-Electric Limited

Address:

2nd Floor, BOC Bldg, KE House, 39-B, Sunset Boulevard, DHA II, Karachi

NTN:

1543137-1

STRN:

12-00-2716-007-28

Supplier Name

FFBL Power Company Limited

Address:

FFBL Tower, C1/C2, Sector B, Jinnah Boulevard, DHA II, Islamabad

NTN:

4302481-5

STRN:

2300430248116

REASON FOR ISSUANCE OF CREDIT NOTE: Fuel price adjustment for the Net Electrical Output delivered to K-Electric Limited under Power Purchase Agreement during the month of July 2019.

Description	Amount in PKR
Original value of sales tax invoice	339,687,268
Original sales tax charged	57,746,836
Total value of original sales tax invoice	397,434,104

Revised value of sales tax invoice	278,538,792
Revised sales tax	47,351,595
Revised value of sales tax invoice	325,890,387

Difference of value of sales tax invoice		(61,148,476)
Difference of sales tax charged		(10,395,241)
Total of difference from original sales tax invoice	150	(71,543,717)

Attachments

- 1- Sales Tax Invoice for the month of July-19 for verification of NEO billed.
- 2- Fuel price notification issued by NEPRA dated: August 08, 2019.

Payment Terms:

1-The Payment of this amount will be made in full on or before thirtieth (30th) Day following the issuance of this Credit Note.

For and on behalf

FFBL Power Company Limited

Authorized Signatory

* Errors and omissions accepted







October 30, 2019

Mr. Syed Safeer Hussain,

2023

Ref No. KE/BPR/NEPRA/2019/1093

Registrar,

National Electric Power Regulatory Authority, For information & n.a. Pleas

NEPRA Tower, Attaturk Avenue (East),

Sector G-5/1,

Islamabad.

SA(Tariff

M (Tariff) Subject: Quarterly variation for the quarter April 2019 to June 2019 under Multi-Year Tariff 2017 -

Dear Sir,

This is with reference to the mechanism for monthly and quarterly variations provided in the Multi-Year Tariff Determination of K-Electric Limited (KE) dated July 5, 2018 (MYT), notified vide SRO No. 576 (i)/2019 dated May 22, 2019.

In this regard, please find attached calculation of quarterly variation for the quarter April 2019 to June 2019 along with relevant supports, for Authority's approval.

Quarter	Quarterly Variation per unit (PKR / kWh)
April to June, 2019	1.377

Economic Dispatch Order

KE dispatches as per Economic Merit Order from its own generating units (with the available fuel resources) and import from external sources. It is also certified that the cost of fuel and power purchase claim does not include any amount of late payment surcharge / mark-up / interest. Requisite details including generation statistic sheets and invoices have already been submitted with monthly cost variations for the months of April to June 2019.

Heat Rate

In the MYT, NEPRA has determined provisional Heat rates for KE's generating plants and has directed KE to conduct fresh Heat rate test for its plants, based on which final Heat rates will be determined by NEPRA.

In this regard, Heat rate test for BQPS – II was conducted in June 2018 and Independent Engineer's test report was submitted to NEPRA, based on which NEPRA issued its decision on Heat rate of BPQS – II on May 9, 2019. However, being aggrieved with certain points in the decision, KE filed a motion for review with NEPRA on May 16, 2019.

The attached calculations are based on BQPS - II Heat rates as given in NEPRA's decision dated May 9, 2019 and required adjustment will be submitted to NEPRA after any change in the Heat rate pursuant to the review procedure.

Further, Heat rate test of KCCP, KGTPS and SGTPS Plants have been conducted during June and July 2019. Whereas, heat rate test of BQPS-I plant is planned to be conducted in due course and working for

KE House, 39-B, Sunset Boulevard, Phase-II, Defence Housing Authority, Karachi 🜐 www.ke.com.pk 🕓 92-21-3263-7133, 92-21-3870-9132, UAN: 111-537-211



required adjustment will be submitted to NEPRA after determination of final Heat rates for these plants based on the test results.

Write-off Claims

The attached calculations include provisional amount of write-offs for FY 2019. Verification by Auditors, as required under criteria for write-off claims in the MYT, will be submitted to NEPRA in due course.

In view of the accumulated monthly and quarterly tariff variations, which are significantly impacting working capital position of the Company, we would humbly request NEPRA for expeditious processing of pending monthly and quarterly tariff variations.

Sincerely,

Ayaz Jaffar Ahmed

Director - Finance & Regulations

Enclosed:

- Calculation sheet of quarterly adjustment April 2019 to June-2019
- Supporting Documents for the quarter April 2019 to June-2019

QUARTERLY ADJUSTMENT IN TARIFF DUE TO VARIATION IN FUEL AND POWER PURCHASE COST	
INCLUDING O&M AND CAPACITY CHARGES	Quarter ended June 2019

		1			
				· · · · · · · · · · · · · · · · · · ·	
and the Market State of the Control					Jun-19
quired adjustment in Tariff					***************
Quarterly Revision to reset price levels	Rs/kWh				1.0
Unrecovered Cost for current quarter	Rs/kWh				(0.3
Other tariff Adjustments - Refer 'Tariff Variation' sheet	•				
Annual CPI on O&M with T&D loss adjustment	Rs/kWh				0.:
T&D loss adjustment for Fuel cost	Rs/kWh				(0.
T&D loss adjustment for Power purchase cost	Rs/kWh				(0.
T&D loss adjustment for Power purchase O&M & Capacity cost	Rs/kWh				(0.0
T&D loss adjustment of other components	Rs/kWh				(0.0
Revision of additional write off	Rs/kWh				0.0
Total	Rs/kWh	······································			0.3
Reversal of unrecovered cost of previous quarter	Rs/kWh				0.2
Total Required adjustment in KE's Tariff	Rs/kWh				
	113/ 1141			:	1.3
Total Required adjustment in KE's Tariff	Ps/kWh			l	137.
rterly Revision to reset price levels					
Jnits Sent Out	GWh				4 000
** &D Losses allowed	GWh				1,883.
Inits billed	GWh				1,530.3
Cost of Fuel - KE	Mill Rs				13,032
			Mar-19	Jun-19	Variation
Neighted Average Fuel cost per unit billed	Rs/Kwh		7.032	8.516	1.4
Cost of Power Purchases				ſ	Jun-19
Fuel Cost	Mill Rs			Ì	6,154.8
O&M and Capacity Cost	Mill Rs				3,271.2
Total Cost of Power Purchases	Mill Rs			L	9,426.1
Neighted Average Cost of Power Purchases (cost per unit billed)			Mar-19	Jun-19	
Fuel Cost	Rs/kWh		3.655	4.022	0,3
O&M Cost and capacity cost	Rs/kWh		2.977	2.138	0.3
Total Cost of Power Purchases	Rs/kWh		6.632	6.159	(0.8
QUARTERLY INCREASE/DECREASE IN COST PER UNIT BILLED					
Cost of Fuel - KE	Rs/kWh			ſ	1.4
QUARTERLY INCREASE/DECREASE IN COST PER UNIT BILLED Cost of Fuel - KE Cost of Power Purchases - Total Total Cost Variation	Rs/kWh Rs/kWh			ſ	1.4

Note: Please note that the SoT attached with the MYT notification is based on updated terms and conditions including changes in definition of lifeline consumers and the assumption of conversion of eligible consumers to "A3" category along with enabling of Time of Use (ToU) metering for Residential and Commercial consumers etc. However, as the MYT has been notified on May 22, 2019, these changes will be effective from the date of notification. Accordingly, KE would like to request NEPRA to adjust the related impact while issuing determination of Quarterly SoTs.

INCLUDING O&M AND CAPACITY CHARGES			Quarter ended June 2019						
ADJUSTMENT IN TARIFF DUE TO UNRECOVERED COST			Mar-19	Apr-19	May-19	Jun-19	QTR		
			Reference						
Units Sent Out	GWh	a		1,614.936	1,872.735	1,883.536			
T&D Losses allowed		b		18.8%	18.8%	18.8%			
Units billed	GWh	c = a x (1-b)		1,312.136	1,521.598	1,530.373	4,364.10		
a. O&M and Capacity cost of Power purchases									
O&M and Capacity cost of Power purchases	Mill Rs	d		3,837.734	3,509.292	2 271 280			
O&M and Capacity cost of power purchases (per unit billed)	Rs/kWh	e = d/c	2.977	2.925		3,271.289			
Increase or decrease in O&M and Capacity cost (over Reference)	Rs/kWh	f	2.577	(0.052)	2.306 (0.670)	2.138 (0.839)			
O&M and Capacity Cost of Power Purchases - Monthly variations Amount	Mill Rs	g = fx c		(67,889)	(1 010 000)	72 888 8851			
•		B - 1 A C		(07.863)	(1,019.802)	(1,283.927)	(2,371.618		
Unrecovered Cost of FCA due to non adjustment of T&D losses									
i Monthly variation in Fuel Cost (FCA) - Per unit									
Cost of Fuel - KE	Rs/kWh	h		0.657	1.290	1.206			
Cost of Fuel - Power Purchases	Rs/kWh	i		0.003	0.137	0.298			
Total	Rs/kWh	j = h + i		0.660	1.427	1.503			
ii Monthly variation in Fuel Cost (FCA) - Amount									
Cost of Fuel - KE	Mill Rs	k = h x a		1,061.11	2,415.84	2,270.63	5,747.58		
Cost of Fuel - Power Purchases	Mill Rs	l = i x a		4.180	256.392	560.675	821.247		
Total	Mill Rs	m = k + i	-	1,065.291	2,672.229	2,831.302	6,568.822		
iii Unrecovered Cost of FCA due to non adjustment of T&D losses									
Cost of Fuel - KE	Mill Rs	$n = k \times b$		198.958	452.969	425.743	1,077.670		
Cost of Fuel - Power Purchases	Mill Rs	o=lxb		0.784	48.073	105.127	153.984		
Total	Mill Rs	p = n + o		199.742	501.043	530.869	1,231.654		
ummary of Unrecovered cost for the quarter					*				
a. O&M and Capacity cost of Power purchases	Mill Rs					Г	(2,371.618		
 Unrecovered Cost of FCA due to non adjustment of T&D losses 	Mill Rs						1,231,654		
c. Other Adjustments						1	1,232,00		
WWF & WPPF to IPPs - Note 1	Mill Rs						47.623		
Other Adjustments - Note 2	Mill Rs					1	12.447		
Total Unrecovered cost for the quarter	Mill Rs	q				-	(1,079.894		
Units to be sold in next quarter at allowed T&D losses	GWh	r					4,400.761		
Unrecovered Cost per unit for current quarter	Rs/kWh	s = q / r					(0.245		

Notes:
1 FPCL WPPF for FY-18 of Rs. 47.622 million.
2 SNPC Adjustments; Rs. 11.841 million, ISL Adjustment; Rs. 0.606 million

Work Sheet- Power Purchase O&M and Capacity Cost

DESCRIPTION		Mar-19	Apr-19	May-19	Jun-19
ORM COST					
O&M COST a KANUPP					
b TAPAL	Mill Rs.	-	0.114	16.174	25.05
c GULAHMED	Mill Rs.	49.634	51.022	96.625	71.8
d CPPA-G	Mill Rs.	29.581	45.678	65.586	67.0
e ANOUD POWER	Mill Rs.	122.859	145.892	125.395	126.2
f INT IND (IIL)	Mill Rs.	6.846	10.778	8.731	10.1
g FFBL	Mill Rs.	4.877	7.820	10.125	9.9
h SNPC	Mill Rs.	22.417	21.617	22.522	21.8
i OURSUN	Mill Rs.	59.299	56.860	58.971	57.2
j CPPA-G - 150 MW	Mill Rs	15.168	15.263	15.258	13,7
) CFFA-0 - 130 WW	Mill Rs			-	5.5
TOTAL	Mill Rs.	310.680	355.043	419.387	408.5
CAPACITY COST					
a KANUPP	Mill Rs.	_	_		
b TAPAL	Mill Rs.	183.488	186.455	186.455	110 (
c GUL AHMED	Mill Rs.	169.536	171.184	171.184	118.0
d CPPA-G	Mill Rs.	1,752.317	2,511.469	2,100.423	171.1
e ANOUD POWER	Mill Rs.		2,311.403	2,100.425	1,845.8
f INT IND (IIL)	Mill Rs.	-		-	
g FFBL	Mill Rs.	246.987	237.682	247.636	239.9
h SNPC	Mill Rs.	278.206	271.787	280.130	239.9
i OURSUN	Mill Rs	103.463	104.114	104.078	93.5
j CPPA-G - 150 MW	Mill Rs	-	-	104.078	122.4
TOTAL	Mill Rs.	2,733.997	3,482.691	3,089,905	2,862.7
TOTAL O&M & CAPACITY COST				0,000,1500	2,002.7
a KANUPP	Mill Rs.	_	0.114	16.174	25.0
b TAPAL	Mill Rs.	233.122	237.477	283.080	25.0
c GÜL AHMED	Mill Rs.	199.117	216.862		189.8
d CPPA-G	Mill Rs.	1,875.176	2,657.361	236.769 2,225.817	238.2
e ANOUD POWER	Mill Rs.	6.846	10.778	2,225.817 8.731	1,972.0
f INT IND (IIL)	Mill Rs.	4.877	7.820		10.1
g FFBL	Mill Rs.	269.403	259.299	10.125	9.9
h SNPC	Mill Rs.	337.504	328.647	270.158	261.8
i OURSUN	Mill Rs	118.631	119.377	339.101	329.0
j CPPA-G - 150 MW	Mill Rs	118.031	-	119.336 -	107.2 127.9
TOTAL	Mill Rs.	3,044.677	3,837.734	3,509.292	2 271 20
	111111111111	3,077.077	3,037.734	3,309.292	3,271.28

Annual Tariff Variation - June 2019

							·				11		
Description	Tariff components		Quarterly a	djustments		Tariff components	T&D loss adjustment factor	T&D loss adjustment	Tariff components adjusted for T&D losses	and the state of t	CPI-X	CPI indexation	Tariff components adjusted for T&D losses and CPI
·	July 2018	Sep 2018	Dec 2018	March 2019	June 2019	June 2019			July 2019				July 2019
	PKR / kWh	PKR / kWh	PKR/kWh	PKR / kWh	PKR / kWh	PKR / kWh	Factor	PKR / kWh	PKR / kWh		%	PKR / kWh	PKR / kWh
	a	b	с	d	е	f = sum a to f	g	h = f x g	l=f+h		J 1	k=1xJ	L=1+K
Fuel and power purchase													
Fuel cost - own generation	6.927	0.628	0.146	(0.668)	1.484	8.516	0.988	(0.103)	8.413	1			8.413
Power purchase - fuel cost	3.449	0.327	0.720	(0.841)	0.366	4.022	0.988	(0.048)	3.973				3.973
Power purchase - O&M and capacity cost	1.923	0.135	1.653	(0.735)	(0.839)	2.138	0.988	(0.026)	2.112				2.112
Sub-total	12.299	1.091	2.518	(2.244)	1.011	14.675		(0.177)	14.498				14.498
O&M Generation	0.449					0.449	0.988	(0.005)	0.443		9.11%	0.040	0.484
Transmission	0.221					0.221	0.988	(0.003)	0.218		7.11%	0.016	0.234
Distribution -	1.179					1.179	0.988	(0.014)			6.38%	0.074	1.239
Sub-total	1.849					1.849	<u> </u>	(0.022)	1.827			0.130	1.957
Other components					Reversal of Additional write off						Service and a service state of the service of the s	Additional write off - Please refer working	
Bad debts	0.237				(0.029)	0.207	0.988	(0.002)	0.205			0.517	0.722
Other income.	(0.300)					(0.300)	0.988	0.004	(0.296)				(0.296)
Depreciation	0.523					0.523	0.988	(0.006)	0.517				0.517
Return component	1.410					1.410	0.988	(0.017)	1.393				1.393
Base rate adjustment component	1.046					1.046	0.988	(0.013)	1.033				1.033
								(0.035)					
	* .												

T&D loss adjustment factor for FY 20:

Current T&D level - FY 2019	C T&D	17.76%
Previous T&D level - FY 2018	P T&D	18.75%
T&D Adjustment factor	(1 - P T&D) / (1 - C T&D)	0.988

€P!

Current CPI - May 2019	245.94
Reference CPI - May 2018	225.4
Increase in CPI (%)	9.11%

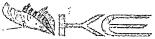
Description	CPI	X Factor	Lower of	Lower of fixed or	СРІ-Х	
- Sexcipion	CF1	Fixed 30% of CPI		30% of CPI	CFFA	
Generation	9.11%	n/a	n/a	n/a	9.11%	
Transmission	9.11%	2.00%	2.73%	2.00%	7.11%	
Distribution	9.11%	3.00%	2.73%	2.73%	6.38%	

K-Electric Limited Calculation of additional write off component - June 2019

Description		Amount	
Write off claim for FY 2019 (Provisional) - Note 1	PKR million	10,850	а
Amount recovered in FY 2019			
Write off component included in Tariff	PKR / kWh	0.207	b
Units billed FY 2019 (based on NEPRA allowed T&D)	GWh	14,439	С
Amount Recovered in FY 2019	PKR million	2,994	d = b x c
Remaining amount - FY 2019 (to be recovered in FY 2020)	PKR million	7,856	e = a - b
Units billed FY 2020 (based on NEPRA allowed T&D) - Note 2	GWh	15,202	f
Additional write off component	PKR / kWh	0.517	g = e / f

Note 1: Represents provisional amount of Write offs for FY 2019. Verification by Auditors, as required under criteria for write off claim under the MYT, will be submitted to NEPRA in due course.

Note 2 - Includes actual units from July 2019 to September 2019 and estimated units from October 2019 to June 2020



Incoming Bill Stic	Ker	Т					
Vendor Code	101929	Vendor Nar	ne: M/s, INTERN	ATIONAL STE	ELS L	IMITED	
Vendor Bill Deta	ils	Energy F	ayment for June's	18			Initiated by
Invoice Date	5-Jun-19	Invoice No.	PP-102-A	Amount		708,439	
Bill Receiving Date	5-Jun-19	P. O. No.	99-862	G.R. No.		· · · · · · · · · · · · · · · · · · ·	(1t X10)
							Signature / Name / Data
Bill Verification Detail:	S						SIR ant War
GL Account	cc	Tax Code	Order No.	Amount (In Fu	II Punee	cl Demarks	AL POPE THE
EAB009	220040000		0100/110.				evision of gas price
			GST 17%	1 /		1	
		<u> </u>	331 1176	1 70	12,930		8 to 29 Sep'18.
	 	 				l	was taken in Sep'18
	 		-		· · · · · · · · · · · · · · · · · · ·		9 Sep 2018 (Copy
						of AMR report	is attached)
			Gross Amount	,70	08,439		
Parking No.		Less:	Down Payment	/			
Parking Date			Other Adjustment				
Payment Due Date	30-Jun-19		Witheld 10% P. Bond				
Checked & Pos	·		Retention				
			LD Charges				
			Net Amount	/ 70	8,439		
			I.Tax	'	3, .00		The same of the same state of the same of
Accounts F	Payable		Amount Payable				***
Rupees:-				J			
Document Forwarded	to:						
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Payment Particulars		n. 1		Darano			
Payment Doc. No	Date	Bank	Chequ	ie No. C	heque D	Pate Amo	ount (In Full Rupees)
	I						



INTERNATIONAL STEELS LIMITED 101 BEAUMONT PLAZA 10 BEAUMONT ROAD

SALES TAX REGISTRATION # 17-00-3020-92-110

KARACHI - 75530

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SALES TAX INVO	DICE		State of Many		
BILL FOR K-ELECTRIC LIMITED FOR THE MONTH OF		Sep-18	HAS IN 2010		
Invoice # PP-102-A	Date:	5-Jun-19	(E) OUN 2019 F		
	Due Deter	80 him 40	Tes Was in		

ADMIN WAS SECTION Name of Customer: KE HO GIZRI 02 JUL 2019

K- ELECTRIC LIMITED KESC House,2nd Floor 39-B,Sunset Boulevard Phase-11,DHA Karachi.

ORIGINAL BEEN. BMC-AP UF#

Sales Tax Reg. No.	12-00-2716-0	07-28		E1	ECTAIC "	T
Meter Reading: 27-Sep-18 28-Sep-18 29-Sep-18	Present -	KWH Pres	/ious - - -		Units Billed KWH 132,917 147,814 62,524 343,256	
Rate for units up to 80% Fuel Cost GID CESS Variable and other charg	es	Old Rate	5.879 - 1.671	Revised Rate 7.643 - 1.671	Rupees Difference 1.764 -	:
Rate per unit With Steam	1 Turbine		****		1.764	
Units billed up to 80% (K	WH)				343,256	
Amount excluding GST (Rs.)			A ^r	605,503	
Rate for units exceeding Fuel Cost GID CESS Variable and other charg Rate per unit With Steam	es	Old Rate	5.879 - 0.894 6.773	Revised Rate 7.643 - 0.894 8.537	Difference 1.764 - - - 1.764	
Units billed exceeding 80	% (KWH)				-	
Amount excluding GST (Rs.)			В	•	
Total units billed					343,256	
Differential in variable an in cost of borrowing for the			ease	С		
Total amount excluding 0	3ST			A+B+C	605,503 102,936	1

Amount payable by due date

708,439

(Rupees: Seven Hundred Eight Thousand Four Hundred Thirty Nine Only).

(Note: SED exempt as per SRO 655(1)/2007 dated 29th June 2007) *Todate, 672.07 million units (KWH) have been sold to K.Electric.

Mujtaba Hussain

Chief Financial Officer

4



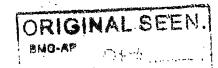
K - Electric Limited

(Formerly Karachi Electric Supply Company Limited)

Incoming Bill Stic	cker	,		то оарру С	I I	······································		1	•
Vendor Code	153265	Vendor Name: SINDH NOORIABAD POWER COMPANY (Pvt.) Ltd.							
Vendor Bill Deta	ils	Transmis	sion Capa	acity Invoid	elfor Wh	eeling Charge	90	Initiated by	
Invoice Date	21-May-19	Invoice Nos.		PP/18/017	Amount	Charge Charge	1,872,585		
Bill Receiving Date	31-May-19	P. O. No.		99-932	G.R. No.		.,,	1 // 1 51/9	11/2
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Bill Verification Detail	s	ezitimiz;tiven sezimen enzerona masoor	eren ementere e e e e e e e e e e e e e e e e e e		1				
GL Account	cc	Tax Code	Order No.		Amouni	t (In Full Rupe	es) Remarks	1	
					1,872,585 Payment of fixed				
			GST @17	%	ı				
					***************************************		charges from Jan to Jun'18 due to revision of Tariff.		
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			Gross Am	ount		1,872,585	1	0=)/(CC)	1
Parking No.		Less :	Down Paym	ent			Payin released win Mo		Dans
Parking Date				Other Adjustment			10-10-10-	LEDICOL O IN 1 COND	had.
Payment Due Date	30-Jun-19		Witheld 10% P. Bond		***************************************		 		1
Checked & Pos			Retention						1
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			Net Amount			1,872,585			1
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Business Area / Department: Addressee Nam		ame & Loca	ntion:				Forwarded Date:		
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yment Particulars				Up	P 100/14				
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13,279,284

1,571,483

11,707,801

TRANSMISSION CAPACITY INVOICE For Fixed Capacity Wheeling Charges

Original

Invoice No.: SNPC/CPP/18/017 Invoice Date: 21-May-19

Bill To:

K-Electric Ltd

Address: PLOT 39-B, K-E HOUSE, SUNSET BOULEVARD, PHASE-II, DEFENCE HOUSING AUTHORITY, KARACHI National Tax No. 1543137-1

Bill From:

Sindh Nooriabad Power Company (Pvt.) Limited

23-A/II, Mohammad Ali Jauhar Memorial Co-operative Housing

Society, Karachi

Ph: 021-34540235-36 NTN: 4120473-5

We are furnishing our Fixed Capacity Invoice from 18-Jan-2018 to 30-June-2018 in accordance with section 9.2(A) and 9.5(c) of Power Purchase Agreement on the basis of Revised Tariff.

TARIFF	Reference Tariff Jan - Dec 2018
Non-Debt Servicing Components	3an - Dec 2018
Operations & Maintenance	0.1411
Insurance	0.0192
Return on Equity	0.0935
Fixed Capacity	0.2538
•	0.2030
Debt Servicing Components	
Principal Repayment	0.0913
Interest	0.1214
Fixed Capacity	0.2127
	U.S. L. (
Total Fixed Capacity for Debt Servicing and Non-Debt Servicing Components	0.4665
· · · · · · · · · · · · · · · · · · ·	
Billed Capacity (KWH)	198,886,080
Total Due Payment (Rs.)	92,780,356.32
	e ex
Amount Already invoiced earlier to KE	90,907,770.86
	*.
Amount Receivable	1,872,585.46
	F & O F
Amount in Words: One Million Eight Hundred Seventy Two Thousand F	ve Hundred Eighty Five Rupees and Forty Six
raisas.	
E&O.E	
What has Out and the Commission	
Wheeling Outage Allowance (KWH)	13,279,284

This invoice has been prepared in accordance with NEPRA Review Motion Determination dated June 14, 2018 using Reference Tariff without taking into account any One Time Adjustments at COD and the applicable indexations which difference shall be billed upon as per determination by NEPRA. Any lariff chargeable provisionally or otherwise as allowed Note: by NEPRA, prior or after the COD, will be invoiced separately. Sindh Sales Tax, applicable if any, will be billed upon intimation from the concerned Authority.

Cumulative Utilized Wheeling Outage Allowance (KWH) as at June 30, 2018

Remaining Wheeling Outage Allowance (KWH) as at June 30, 2018

Thanking You.

Muhammad Ameen

CFO

23-A/II, Mohammad Ali Jauhar Memorial Co-operative Housing Society, Karachi Phone: +92 21 3454 0235 Fax: +92 21 3454 0236, info@snpc.com.pk

RECONCILIATION OF PAYMENTS WITH 101.59 MW CAPACITY & 0.4547 Rs./kw/h TARIFF

1							
Months	Total Availability	SNPC Availability	SNPC-II Availability	SNPC Invoice Amount Considered	SNPC Payment Released	SNPC-II Invoice Amount Considered	SNPC-II Payment Released
Jan-18	28,038,8401	17,067,120	10,971,720	7,760,419.46	7,139,585	4,988,841.08	4,589,734
Feb-18	68,268,480	34,134,240	34,134,240	15,520,838.93	14,279,171	15,520,838.93	14,279,171
Mar-18	75,582,960	37,791,480	37,791,480	^ 17,183,785.96	15,809,082	17,183,785.96	15,809,082
Apr-18	73,144,800	36,572,400	36,572,400-	→ 16,629,470.28 ·	15,299,112	16,629,470.28	15,299,112
May-18	75,582,960	37,791,480	37,791,480	17,183,785.96	- 15,809,082	17,183,785.96	15,809,082
Jun-18	73,144,800	36,572,400	_ 36,572,400~	16,629,470.28	15,299,112	16,629,470.28	15,299,112
TOTAL	393,762,840	199,929,120	193,833,720	90,907,771	83,635,144	88,136,192	81,085,293

RECONCILIATION OF PAYMENTS WITH 101.06 MW CAPACITY & 0.4665 Rs./kw/h TARIFF

Months	Total Availability	SNPC Availability	SNPC-II Availability	SNPC Invoice Amount to be Considered	SNPC Payment to be Released	SNPC-II Invoice Amount to be Considered	SNPC-II Payment to be Released
Jan-18	27,892,560	16,978,080	10,914,480	7,920,274.32	7,286,652	5,091,604.92	4,684,277
Feb-18	67,912,320	33,956,160	33,956,160	15,840,548.64	14,573,305	15,840,548.64	14,573,305
Mar-18	75,188,640	37,594,320	37,594,320	17,537,750.28	16,134,730	17,537,750.28	16,134,730
Apr-18	72,763,200	36,381,600	36,381,600	16,972,016.40	15,614,255	16,972,016.40	15,614,255
May-18	75,188,640	37,594,320	37,594,320	17,537,750.28	16,134,730	17,537,750.28	16,134,730
Jun-18	72,763,200	36,381,600	36,381,600	16,972,016.40	15,614,255	16,972,016.40	15,614,255
TOTAL	391,708,560	198,886,080	192,822,480	92,780,356	85,357,928	89,951,687	82,755,552

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AMOUNT TO BE INVOICED

1,872,585

1,815,494



Incoming Bill Sti	cker	(Formerly H	Karachi Electric Supply C	ompany Limited)			,	,
Vendor Code	153266	Vendor Na	me: SINDH NOOR	IARAD POWE	P C O/	MOANY	1	7
Vendor Bill Deta	nile						Initiated by	4
Invoice Date	T	mvoice	sion Capacity Invoic	e for Wheeling (Amount	Charge I		A/	
Bill Receiving Date	21-May-19	Nos. P. O. No.	SNPC-II/CPP/18/015		 	1,815,494	1//72	10
	31-May-19	1. 0. 140.	1PO#49-934	G.R. No.	<u></u>		1.6	
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			Gross America			NOI 1	or manneni	1
Parking No.		1000	Gross Amount	1,815	,494	D 0	DR BAYMENT Veloused win M	١, ،
Parking Date		Less:	Down Payment			Kupi	relaused vin M	ald cl
ayment Due Date			Other Adjustment					
	30-Jun-19		Witheld 10% P. Bond					
Checked & Posi	ted by		Retention					1
	j		LD Charges					1
			Net Amount	1,815,	494			1
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Accounts P	ayable		Amount Payable					1
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ORIGINAL SEEN. BMC-AP DP#

K-ELECTRIC

DEF

11,707,801

TRANSMISSION CAPACITY INVOICE For Fixed Capacity Wheeling Charges

Original

Invoice No.: Invoice Date:

SNPC-II/CPP/18/017

21-May-19

Bill To:

K-Electric Ltd

Address: PLOT 39-B, K-E HOUSE, SUNSET

BOULEVARD, PHASE-II, DEFENCE HOUSING

AUTHORITY, KARACHI National Tax No.

Bill From:

Sindh Nooriabad Power Company-Phase-II (Pvt.) Ltd.

23-A/II, Mohammad Ali Jauhar Memorial Co-operative Housing

Society, Karachi

Ph: 021-34540235-36

NTN: 4118323-1

We are furnishing our Fixed Capacity Invoice from 23-Jan-2018 to 30-June-2018 in accordance with section 9.2(A) and 9.5(c) of Power Purchase Agreement on the basis of Revised Tariff.

TARIFF	Reference Tariff
Non-Debt Servicing Components	Jan - Dec 2018
Operations & Maintenance	•
Insurance	0.1411
Return on Equity	0.0192
Fixed Capacity	0.0935
	0.2538
Debt Servicing Components	
Principal Repayment	
Interest	0.0913
Fixed Capacity	0.1214
	0.2127
Total Fixed Capacity for Debt Servicing and Non-Debt Servicing Components	
	0.4665
Billed Capacity (KWH)	100 000
	192,822,480
Total Due Payment (Rs.)	90.051.604.00
	89,951,686.92
Amount Already invoiced earlier to KE	99 126 100 40
American Maria de la compansión de la comp	88,136,192.48
Amount Receivable	1,815,494,44
Annual Market Control of the Control	
Amount in Words: One Million Eight Hundred Fifteen Thousand Four Hundred Ninety Four E&O.E	Runees and Fants Face Det

Wheeling Outage Allowance (KWH) Cumulative Utilized Wheeling Outage Allowance (KWH) as at June 30, 2018 13,279,284 Remaining Wheeling Outage Allowance (KWH) as at June 30, 2018 1,571,483

This invoice has been prepared in accordance with NEPRA Review Motion Determination dated June 14, 2018 using Reference Tariff without taking into account any One Time Adjustments at COD and the applicable indexations which difference shall be billed upon as per determination by NEPRA. Any tariff chargeable provisionally or otherwise as allowed by NEPRA, prior or after the COD, will be invoiced separately. Sindh Sales Tax, applicable if any, will be billed upon intimation from the concerned Authority.

Thanking You.

Muhammad Ameen

CFO

23-A/II, Mohammad Ali Jauhar Memorial Co-operative Housing Society, Karachi Phone: +92 21 3454 0235 Fax: +92 21 3454 0236, info@snpc.com.pk

	RECONO	CILIATION OF PA	YMENTS WITH 10	1.59 MW CAPACIT	Y & 0.4547 Rs.	/kw/h TARIFF	
Months	Total Availability	SNPC Availability	SNPC-II Availability	SNPC Invoice Amount Considered	SNPC Payment Released	SNPC-II Invoice Amount Considered	SNPC-II Payment Released
Jan-18	28,038,840	17,067,120	10,971,720	7,760,419.46	7130 505		
Feb-18	68,268,480					4,988,841.08	4,589,734
Mar-18	75,582,960	7 7	- 1/ 1/- 10	15,520,838.93	14,279,171	15,520,838.93	14,279,171
		37,791,480	<u>37,791,480</u> ,	^ 17,183,785 . 96	15,809,082	17,183,785.96	15,809,082
Apr-18	73,144,800	36,572,400	36,572,400-	- 16,629,470.28	15,299,112	16,629,470.28	
May-18	75,582,960	37,791,480	37,791,480	17,183,785.96			15,299,112
Jun-18	73,144,800	36,572,400				17,183,785.96	15,809,082
TOTAL			36,572,400	16,629,470.28	15,299,112	16,629,470.28	15,299,112
TOTAL	393,762,840	199,929,120	193,833,720	90,907,771	83,635,144	88,136,192	81,085,293

	RECONC	CILIATION OF PAY	MENTS WITH 10	1.06 MW CAPACIT	Y & 0.4665 Rs.	/kw/h TARIFF	1
Months	Total Availability	SNPC Availability	SNPC-II Availability	SNPC Invoice Amount to be Considered	SNPC Payment to be Released	SNPC-II Invoice Amount to be Considered	SNPC-II Payment to be Released
Jan-18	27,892,560	16,978,080	10,914,480	7,920,274.32	7,286,652	5 001 501 50	
Feb-18	67,912,320	33,956,160	33,956,160	15,840,548.64		5,091,604.92	4,684,277
Mar-18	75,188,640	37,594,320	37,594,320		14,573,305	15,840,548.64	14,573,305
Apr-18	72,763,200			17,537,750.28	16,134,730	17,537,750.28	16,134,730
		36,381,600	36,381,600	16,972,016.40	15,614,255	16,972,016.40	15,614,255
May-18	75,188,640	37,594,320	37,594,320	17,537,750.28	16,134,730		
Jun-18	72,763,200	36,381,600	36,381,600			17,537,750.28	16,134,730
TOTAL	391,708,560			16,972,016.40	15,614,255	16,972,016.40	15,614,255
	22,,00,300	198,886,080	192,822,480	92,780,356	85,357,928	89,951,687	82,755,552

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AMOUNT TO BE INVOICED

1,872,585

1,815,494

	Incoming Bill Stic		K - El	ectric Lin	がない	ompany Limited)	L S	EEN.	URGENT	(,
	Vendor Code	153266							.) Ltd. Phase-II	1
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	Vendor Bill Deta.	T	Transmis	ssion Line Loss	pay	yment			""Maled by	
	Invoice Date	16-May-19	Nos.	KE/1-6/18/TLL-	01	Amount 4,777,131			1	
	Bill Receiving Date	17-May-19	P. O. No.	99-85	7	G.R. No.			()	MIN.
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-	Bill Verification Details								L'as bolic.	
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				CCT @ 170/	\neg			ł	5% Transmission Line	
				GST @17%	-	<u>(* 69</u> 4	4,113	1	t, as per NEPRA's	ı
								į.	of STDC dated 14 in	
					_	· · · · · · · · · · · · · · · · · · ·		June, 2018.		
					\dashv					
			·	Gross Amount	-	. 177	7 404			
	Parking No.		Less:	Down Payment	\dashv	<u>(4,777</u>	,131			
	Parking Date		2000 1	Other Adjustment	-					
	Payment Due Date	16-Jun-19		Witheld 10% P. Bond	\dashv					•
	Checked & Post			Deduction	\dashv					
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L				K-DE						
L										
L		¥	***************************************							
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ORIGINAL SEEN.

BMC-AP DP#_____



TRANSMISSION LINE LOSS INVOICE

Bill To:
Mr. Adnan Rizvi
Director Commercial
K-Electric Limited
Clifton, Karachi

Invoice No: KE/1-6/18/TLL-01 Invoice Date: 16-05-2019

Dear Sir,

We are furninshing the remaining 0.5% Transmission Line Loss Invoice, as per Nepra Determination of STDC dated June 14, 2018, from January to June 2018 in accordance with section 9.5 (b) (ii) of Power Purchase Agreement.

TARIFF - Energy Purchase Price	Indexed Jan-Mar 2018	Indexed Apr- Jun 2018		
Fuel Cost Component	3.9086	3.9086		
Variable O&M-Foreign	0.3851	0.4062		
Variable O&M-Local	0.3022	0.3014		
Energy Purchase Price	4.5959	4.6162	-	
0.5% Transmission Line Loss SNPC (KWH)	200 107	404.104	Total	
Amount Receivable exclusive of Sales Tax	390,107 1,792,893	496,106 2,290,125	886,213 -4,083,018	
General Sales Tax @ 17%	304,792	389,321	694,113	
Net Amount Receivable Inclusive of GST	2,097,685	2,679,446	(4,777,131	<

Two Million Ninety Seven Thousand Six Hundred Eighty Five Rupees and No Paisas

NOTE: The Aforementioned Invoice has been Prepared as per January - March 2018 and April - June 2018 indexation based on the NEPRA determination, dated August 4, 2017, for the reference Tariff without taking into account the True-up allowed in the said determination. The difference in True-up Tarriff and Reference Tariff will be invoiced upon approval of True-up Tariff by NEPRA.

Thanking You

Muhammad Ameen

CFO



SNPC II- Transmission Line Loss Working

Month	Net Despatch	KE Line Loss Share 1.5%	STDC Line Loss	Total Line Loss	Total Generation	KE Already Paid units-TLL	KE-Balance Receivable-TLL
Jan-18	10,222,522	156,115	29,035	185,150	10,407,672-	/ 104,076,7	52,038.36
Feb-18	31,032,867	474,689	138,352	613,040	31,645,907	316,459	
Mar-18	35,226,123	539,519	202,273	741,792	35,967,914	359,679 -	1.7
	76,481,511	1,170,322	369,660	1,539,982	78,021,494	780,215	390,107
Apr-18	31,087,768	475,641	145,959	621,599	31,709,367	317,094 -	158,547
May-18	33,811,036	518,517	238,243	756,760	34,567,796	345,678	Contract to the second section of the section of the section of
Jun-18	32,254,195	494,160	195,650	689,810	32,944,006	329,440	
	97,152,999	1,488,318	579,852	2,068,169	99,221,169	992,212	496,106
Total	173,634,511	2,658,640	949,512	3,608,152	177,242,662	1,772,427	886,213

ON HIGH AND THE COMPANY OF THE COMPA

K - Electric Limited (Formerly Karachi Electric Supply Company Limited)

Incoming Bill Sticker

Vendor Code	153265	Vendor Na	me: SINDH NOOF	RIABAD POWE	ER CC	MPANY (Pv	rt.) Limited
Vendor Bill Det	ails	Transmi	ssion Line Loss pa	yment			nifiated by
Invoice Date	16-May-19	Invoice Nos.	KE/1-6/18/TLL-01	Amount		4,761,937	
Bill Receiving Date	17-May-19	P. O. No.	99-855	G.R. No.	1		Then
							Signature / Name Online
							Se Call
Bill Verification Deta					Contain Contain		4, 25, 29, 21,
GL Account	CC	Tax Code	Order No.	Amount (In Full		7	ft.
1	·			, -		1	5% Transmission Line
	 		GST @17%	69	1,905	Loss payment	, as per NEPRA's
				•		determination	of STDC dated 14th
						June, 2018.	1
·	-	ļ					ļ
	-						
			Gross Amount	4,76	1,937		
Parking No.		Less:	Down Payment				
Parking Date	-		Other Adjustment		-		
Payment Due Date	16-Jun-19		Wilheld 10% P. Bond				
Checked & Po	sted by		Deduction				
			LD Charges		***************************************		
			Net Amount	L 4,76	1,937		
			I.Tax				
Accounts	Payable		Amount Payable				
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Signature / Nam	e / Date	····	Mothonized Signature	most Hald rith Function	onal Ap	proval	FBA/COO
	-	-	Deputy Ge	nence PIC LUNTED			
ayment Particular:	s		K-ELECT	Ide Print			
Payment Doc. No	Date	Bank	Cheque	No. Ch	eque D	ate Amo	unt (In Full Rupees)
		·	\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \				

' as per signature mandate





TRANSMISSION LINE LOSS INVOICE

Bill To:
Mr. Adnan Rizvi
Director Commercial
K-Electric Limited
Clifton, Karachi

Invoice No: KE/1-6/18/TLL-01 Invoice Date: 16-05-2019

Dear Sir,

We are furninshing the remaining 0.5% Transmission Line Loss Invoice, as per Nepra Determination of STDC dated June 14, 2018, from January to June 2018 in accordance with section 9.5 (b) (ii) of Power Purchase Agreement.

TARIFF - Energy Purchase Price Fuel Cost Component Variable O&M-Foreign Variable O&M-Local Energy Purchase Price	Indexed Jan-Mar 2018 3.9086 0.3851: 4 	Jun 2018 3.9086 (0.4062 < 0.3014 (
and the state of t		L4.6162	Total
0.5% Transmission Line Loss SNPC (KWH)	418,403	465,122	883,525
Amount Receivable exclusive of Sales Tax	1,922,937	2,147,095	¥4,070,032
General Sales Tax @ 17%	326,899	365,006	691,905
Net Amount Receivable Inclusive of GST	2,249,836	2,512,101	< 4,761,937 (

Two Million Two Hundred Forty Nine Thousand Eight Hundred Thirty Six Rupees and No Paisas

NOTE: The Aforementioned Invoice has been Prepared as per January - March 2018 and April - June 2018 indexation based on the NEPRA determination, dated August 4, 2017, for the reference Tariff without taking into account the True-up allowed in the said determination. The difference in True-up Tarriff and Reference Tariff will be invoiced upon approval of True-up Tariff by NEPRA.

Thanking You

Muhammad Ameen

CFO



SNPC -	Transmission	Line Loss	Working

Month	Net Despatch	KE Line Loss Share 1.5%	STDC Line Loss	Total Line Loss	Total Generation	KE Already Paid units-TLL	KE-Units Receivable-TLL
Jan-18	16,607,514	253,580	44,206	297,786	16,905,300	169,053~	84,527
Feb-18	30,752,400	470,398	137,101	607,500	31,359,900	313,599	
Mar-18	34,684,940	531,230	199,166	730,396	35,415,336	354,153	177,077
	82,044,855	1,255,208	380,473	1,635,681	83,680,536	836,805	418,403
Apr-18	28,239,805	432,067	132,587	564,654	28,804,459	288,045	144.022
May-18	32,960,969	505,481	232,253	737,734	33,698,702	336,987	,
Jun-18	29,882,124	457,818	181,262	639,080	30,521,204	•	
	91,082,898	1,395,365	546,102	1,941,467	93,024,365	930,244	465,122
Total	172 127 752	0.580.884		· · · · · · · · · · · · · · · · · · ·		'	\
iotai	173,127,752	2,650,574	926,575	3,577,149	176,704,901	1,767,049	883,525

E # 017



K - Electric Limited

Incoming Bill St	ticker	(Formeny K	(arachi Electric Supply Co	mpany Limited)			
Vendor Code	153150	Vendor Nar	me: FFBL POWER	COMPANY LI	IMITED		
Vendor Bill Det	ails		t of Worker's Welfar				Initiated by
Invoice Date	20-Jun-19	Invoice No.	FPCL / K-Electric/WPPF-18	Amount	47,62	23,000	6/
Bill Receiving Date	21-Jun-19	P. O. No.	99-928	G.R. No.			विमिन्न
						Ì	Signature / Mama / Date
Bill Verification Deta	ills				***************************************	-	
GL Account	cc	Tax Code	Order No.	Amount (In Full	 Rupees R	emarks	
EAB004	220040000			47,623		VI	
			GST 17%				
				1			

			Gross Amount	47,623	3,000		**************************************
Parking No.		Less:	Down Payment				
Parking Date			Other Adjustment				**************************************
Payment Due Date	21-Jul-19		Witheld 10% P. Bond				***************************************
Checked & Po	osted by		Retention			irononi, see Marie III III III III III III III III III I	
	1		LD Charges			***************************************	######################################
			Net Amount	47,623	3.000	area a market a marke	
			I.Tax				
Accounts	s Payable		Amount Payable				
Rupees:-				<u></u>		MUMANAAN QC MICHIGANIA	NO. BUTTON TO MAKE MAKE CHARLES IN SHEET AND A SHEET A
Document Forwarded	ł to:					Harris Marian	
Business Area / Depart	· · · · · · · · · · · · · · · · · · ·	Addressee N	Vame & Location;		**************************************	T	orwarded Date:
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Verified I	Ву		Approved By				
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Signification / Nam	ie / Date		Authorized Signatures	* Functi	ional Approval	1	FBA / COO *
	NAMES OF THE PERSON NAMES		THE PROPERTY OF THE PROPERTY O				
Payment Particular							
Payment Doc. No	<u>Date</u>	Bank	K Cheque	No. Ch	neque Date	Amo	unt (In Full Rupees)
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The state of the s	-						
	1 1		1			1	

^{*} as per signature mandate



COMMERCIAL INVOICE

Invoice Date: June 20, 2019

Invoice No: FPCL/K-Electric/WPPF-18

Suppliers Name

FFBL Power Company Limited

FFBL Tower, C1/C2, Sector B,

Jinnah Boulevard, DHA II, Islamabad

NTN: 4302481-5

RN: 2300430248116

Customer Name

K-Electric Limited

2nd Floor, BOC Bldg, KE House,

39-B, Sunset Boulevard, DHA II, Karachi

NTN: 1543137-1

STRN: 12-00-2716-007-28

Sr. No.

Description

Amount in Rupees

Workers Profit Participation Fund for the year Ended December 31, 2018 as a Pass-Through item

1 under Section-10 Sub-section 10.3(d) of Schedule-1 of the Power Purchase Agreement.

47,623,000

TOTAL

47,623,000

Payment Terms:

- (1) The Payment of this amount is to be made in full on or before thirtieth (30th) Day following the receipt of this invoice.
- (2) Cheque should be made in favour of "FPCL WPPF".

Attachment:

(1) Auditors' Certificate and Statement of allocation of Workers Profit Participation Fund (WPPF) expense for FY 2018.

For and on Behalf of FFBL Power Co Ltd

Authorized Signatory



FFBL Tower, C1/C2, Sector B, Jinnah Boulevard, DHA Phase II, Islamabad, Pakistan Tel: +92 51 876 3325 Fax: +92 51 876 3305, www.fpel.com



KPMG Taseer Hadi & Co.
Chartered Accountants
Sixth Floor, State Life Building, Blue Area
Islamabad, Pakistan
Telephone 92 (51) 282 3558, Fax 92 (51) 282 2671

Chief Financial Officer FFBL Power Company Limited Islamabad

Our ref: I-1119-2019

Contact: Inam Ullah Kakra

19 June 2019

Dear Sir.

Auditors' Certificate on statement of allocation of Workers' Profit Participation Fund

We refer to our engagement letter dated 4 April 2019 through which you have requested us to provide you with the certificate confirming the contents of statement of allocation of Workers' Profit Participation Fund for the year ended 31 December 2018 ("the Statement") prepared by the management of FFBL Power Company Limited ("the Company").

Scope of Certificate

We understand that our certificate is required for billing of Workers' Profit Participation Fund ("WPPF") to K-Electric in accordance with provisions of respective Power Purchase Agreement ("PPA").

Management's Responsibility

It is responsibility of the Company's management to prepare the Statement and submit all supporting documents with the Statement as required by K-Electric in support of the Statement and to provide all explanation and clarification in respect of amounts appearing in the Statement. Management is also responsible for accurate presentation of the Statement and agreement of information in the Statement with the underlying books of account and records of the Company, project agreements, requirements of the PPA, and compliance of the applicable laws and regulations.



KPMG Taseer Hadi & Co.

We wish to clarify that we have not evaluated the methodology adopted by the management of the Company for cost allocation and that the cost of sales for revenue stream of coal as disclosed in the Statement was not subject to our procedures and verification.

Because the above procedures do not constitute either an audit or a review made in accordance with International Standards on Auditing or International Standards on Review Engagements, we do not express any assurance on the Statement.

Had we performed additional procedures or had we performed an audit or review in accordance with International Standards on Auditing or International Standards on Review Engagements, other matters might have come to our attention that would have been reported to you.

Restriction on use and distribution

This certificate is being issued on the specific request of the management of the Company for billing to K-Electric. Accordingly, this should not be distributed to any other third party without our prior written consent. This certificate relates only to the matters specified above and do not extend to financial statements of the Company, taken as a whole.

Hadidh.

Yours truly

KPMG Taseer Hadi & Co.

Chartered Accountants

Islamabad



Ref: FPCL/K-Electric/WPPF/1/18

July 15, 2019

Director Commercial K-Electric Limited 2nd Floor, BOC Building, KE House, 39-B, Sunset Boulevard, DHA II, Karachi

SUBJECT:

Workers Profit Participation Fund for the year Ended December 31, 2018

Dear Sir,

Reference to the requirement raised by K-Electric for the supporting documents against the WPPF invoice issued having Ref: FPCL/K-Electric/WPPF-18 dated: June 20, 2019, supporting's are attached.

Distribution of WPPF-2018

WPPF for the year 2018

Rupees 161,131,692 /-

Less: (Disbursements)

WPPF Paid to 782 Employees WPPF Paid in Government Treasury

(50,673,600 /-) (110,458,092 /-)

Balance

Nil/-

Attachments:

- 1- Extract of Profit & Loss Account for the year 2018.
- 2- Disbursement evidences to employees.
- Disbursement evidence to Government Treasury.

We look forward to receive our payment in respect of the above within due course of time.

Yours Truly

For FFBL Power Company Limited

Shahid Saud ul Hassar **Chief Financial Officer**



FFBL Power Company Limited
Statement of profit or loss and other comprehensive income
For the year ended 31 December 2018

181920	16,245,240 (10,700,750) 5,544,490 (197,729)	7,956,722 (4,952,347) 3,004,375 (112,901)
19	5,544,490 (197,729)	3,004,375
	(197,729)	
		(112,901)
20		
	250,884	73,504
	5,597,645	2,964,978
21	(2,137,234)	(1,088,734)
	(161,132)	(94,372)
4-0-4-4-Advantages	3,299,279	1,781,872
22	(246,583)	(41,914)
	3,052,696	1,739,958
ss hefit	1,862	(2,026)
	3,054,558	1,737,932
,	ess nefit	nefit 1,862

The annexed notes 1 to 29 form an integral part of these financial statements.

CHIEF FINANCIAL OFFICER

FFBL Power Company Limited (FPCL)

Statement of allocation of Workers Profit Participation Fund (WPPF) expense For the year ended 31 December 2018

Description	FFBL-Power & Sicam	KE-Power	Other income	Sale of coal	Total	
Personal control of the control of th	***************************************		-Rupees '000-		L	
Percentage sales exclusive of WPPF	57.55%	34.30%		8.15%	100%	
Sales inclusive of WPPF	9,363,349	5,576,495	*	1,305,396	16.245,240	
Loss: WPPF	(151,689)	(86,088)	₩	÷	(237,777)	
Sales exclusive of WPPF	9,211,660	5,490,407	*	1,205,3%	16,007,463	
Cost of sales	(5,662,267)	(3,836,741)	•	(1,201,742)	(10,700,750)	
Gross profit	3,549,393	1,653,666	19 (19 (19 (19 (19 (19 (19 (19 (19 (19 (103,654	5,306,713	
Administrative and general expenses	(129,908)	(67,821)		•	(197,729)	
Other Income	.=	•	250,884		250,884	
Finance cost	(1,503,84))	(633,391)	1 - 1 - 1 - 1 - 1 - 1		(2,137,234)	
Operating profit	1,915,642	952,454	250,884	103,654	3,222,634	
Workers' profit participation fund (5% of operating profit)	(95,782)	(47,623)	(12,544)	(5,183)	(161,132)	
Profit before taxation	1,819,860	904,831	238,340	98,471	3,061,502	V Martin

Chief Financial Officer

Basis for allocation of cost to K-Electric

Account head	Percentage allocation to K-Electric	Amount allocated to K-Electric	Total cost	Basis of allocation
Cost of Sales:	%see	Rupers	1000	
`				Cost of cost has been allocated to K-Electric based on below formula applied to each shipment of coal corresponding to kWh delivered to K-Electric during the year:
Coal	42.09%	2,975,267	7,068,369	Allocated cost = A * B where A= Quantity (Ton) corresponding to kWh delivered to K-Electric, as allowed by NEPRA for fuel price adjustment, and B= Rate (Rupees/Ton) allowed by NEPRA for fuel price adjustment.
Limestone	42.09%	6,904	16,401	Same as used for coal.
Wates	53.70%	74,400	138,358	Cost of water has been allocated to K-Electric based on below formula: Allocated cost = A*B/C where A= Actual cost of water; B= kWh delivered to K-Electric during the year, and C= Total production of the plant in kWh.
Ash dumping charges	42.09%	9,346	22,204	
Depreciation	34.15%	325,478	953,643	A= Polar depreciation for the year, B= Project cost allowed by NEPRA for tartiff determination of K- Electric (translated at Rs. 102.4/USD); and C= Total project cost approved in 1st BOD meeting of the Company (translated at Rs. 104.46/USD).
Salaries, wages and other benefits	34.30%	294,698	859,179	Percentage sales exclusive of WPPF as appearing in the Statement.
Insurance	.34.13%;	26,208	76,789	Insurance has been allocated to K-Electric based on below formula: Allocated insurance = A*B/C where A=Total insurance expense for the year; B=Project cost allowed by NEPRA for tariff determination of K-Electric (translated at Rs. 102.4/USD); and C=Total project cost approved in its BOD meeting of the Company (translated at Rs. 104.46/USD).
Utilaies	34.30%	15,873	46,278	Percentage sales exclusive of WPPF as appearing in the Statement.
Stores and spaces consumed	34 13%	73,232		Cost of stores and spares consumed has been allocated to K- Electric based on below formula; Allocated cost = A*B/C where A=Total cost of stores and spares consumed for the year, B= Project cost allowed by NEPRA for tariff determination of K- Electric (translated at Rs. 102.4/USD); and C= Total project cost approved in 1st BOD meeting of the Company (translated at Rs. 104.46/USD)

Basis for allocation of cost to K-Electric

Account head	Percentage allocation to K-Electric	Amount allocated to K-Electric	Total cost	Basis of allocation					
	%age	Rupres	'000	1					
Travelling and lodging	3430%	12,334	35,958	Percentage sales exclusive of WPPF as appearing in the Statement.*					
Repair and maintenance	34.30%	13,334	38,876	Percentage sales exclusive of WPPF as appearing in the Statement.					
Others	34.30%	9,667	28,184	Percentage sales exclusive of WPPF as appearing in the Statement.					
Total		3,836,741	9,499,008						
Administrative and general expenses	34.30%	67,821	197,729	Percentage sales exclusive of WPPF as appearing in the Statement.					
Total		67,821	197,729						
Finance cost:									
				Mark-up on long term finance facilities has been allocated to K-Electric based on below formula:					
Mark-up on long term finance facilities	34.13%	500 182	1 256 123	Allocated cost = A*B/C where					

Finance cost:		**************************************		
Mark-up on long term finance facilities	34.13%	599,382	1,756,173	Mark-up on long term finance facilities has been allocated to K Electric based on below formula: Allocated cost = A*B/C where A= Total mark-up on long term finance facilities for the year; B= Project cost allowed by NEPRA for tariff determination of K Electric (translated at Rs. 102.4/USD); and C= Total project cost approved in 1st BOD meeting of the Company (translated at Rs. 104.46/USD).
Mark-up on short term borrowings	34.30%	5,992	17,470	Percentage sales exclusive of WPPF as appearing in the Statement.
Amortization of transaction cost	34.13%	27,351	80,139	Amortization of transaction cost has been allocated to K-Electric based on below formula: Allocated cost = A*B/C where A*B/C where A*Total amortization of transaction cost for the year; B** Project cost allowed by NEPRA for tariff determination of K-Electric (translated at Rs. 102.4/USD); and C** Total project cost approved in 1st BOD meeting of the Company (translated at Rs. 104.46/USD).
Exchange loss	0.00%		281,510	Exchange loss is not allocated to K-Electric as per PPA executed with KE
Bank charges	34.30%	666	1,942	Percentage sales exclusive of WPPF as appearing in the Statement.*
Total		633,391	2,137,234	

[•] Costs being allocated on the basis of percentage sales exclusive of WPPF have not been allocated to revenue stream of coal and the same have been allocated to revenue stream of FFBL as the management believes that no additional cost has been incurred on the sale of coal except for raw material cost.

Chief Financial Officer



Sindh Workers Welfare Fund COMPUTERIZED PAYMENT RECEIPT (CPR - SW)



NATIONAL BANK OF PAKISTAN

STEEL MILLS BRANCH, KARACHI. (0238): KARACHI

CPR No

: \$1-20190319-0238-1196134

Payment Date: 19-Mar-2019

Tax Office : SRB-Karachi

: 4302481-5

Tax Year : 2018

CNIC / Reg Inc No

: 0088996

SNTN

: S4302481-5

Name

NTN

: FFBL POWER COMPANY LIMITED

Address

Sindh Workers Welfare Fund (G-06313)

Sr.	Description	Andini
1	Sindh Workers Profit Participation Fund(SWPPF)	110,458,092
2	Sindh Workers Welfare Fund	110438032
3	Arrears	
A substitution of the second section of the second	Additional /Penalty/Others	and the substitute of the subs
	Total Amount of Payment	110,458,092

Amount

: 110,458,092

Amount in Words

: One Hundred Ten Million Four Hundred Fifty Eight Thousand Ninety Two Rupees And No Paisas Only

Payment Mode

Bank & Brench

15-Mar-2019 110,458,092

AC / Ref No 81814576

UNITED BANK LIMITED , PASMIC BRANCH, KARACHI , KARACHI



Syed Jameel Akhtar

Signature & Stamp of Manager / Authorized officer

FFBL POWER COMPANY LIMITED WPPF Disbursement Detail-2018

Sr No.	peharmient	No. of Employees	Amount (Rupees)	Ref	
1	Plant Site Regulat/Contract (Direct Deposit in UBL Account)	202	13,089,600	A-3	
2	Mechanical	121	7,840,800		
3	Operations	67	4,341,600	A-10	
4	SCM and Finance (HO)	2	[A-14	
5	Security	22	129,600	A-15	
6	S&C Others (iT, IRC & TSD)	j	1,425,600	A-17	
7	Abdul Ghani (Stone Work)	11	583,200	A-18	
8	Abu Bakar Construction Pvt Ltd.	27	712,800	A-20	
9	Descon Engineering	91	1,749,600	A-22	
10	M.R. Hamdani Contractor	30	5,896,800	A-30	
11	M/S Electromech		1,944,000	A-33	
12	M/S Mima	4	259,200	A-34	
13	M/S Molecule	7	453,600	A-36	
14	M/S SS Enterprises	3	194,400	A-37	
15	M/S Woodline Traders	10	648,000	A-39	
16	Plant Site Third Party Employees (Direct Deposit in UBL Account)	10	648,000	A-41	
***************************************	Plant Site Regular/Contract Employees (Payorder)	48	3,110,400	A-43	
18	Plant Site Third Party Employees (Payorder)	25	1,620,000	A-45	
19	Head Office Regular/Contract Fund	5	324,000	A-46	
20	Head Office Regular/Contract Employees (Payorder)	35	2,268,000	A-49	
	Head Office Third Party Employees (Payorder)	10	648,000	A-51	
	Admin (List-A)	33	2,138,400	A-55	
Secure Commence of the Commenc	Admin (List-B)	1	64,800	A-56	
23	Electrical & Instrumental	9	583,200	A-57	
	Total	782	50,673,600		