

**National Electric Power Regulatory Authority  
Tariff Department**

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**ISSUES FRAMED FOR HEARING IN THE MATTER OF EPC STAGE TARIFF  
PETITION FILED BY ALKA POWER (PVT.) LIMITED  
(1.8 MW HYDEL POWER PROJECT)**

- i) Whether the project satisfies the limits proposed under the draft NEPRA (Interconnection Facilities for Renewable Generation Facilities) Guidelines, 2015?
- ii) Whether thorough and transparent EPC bidding process was carried out by the petitioner for award of EPC contract, and whether the EPC price is firm and final?
- iii) Whether the feasibility study updated in 2009 was monitored/approved by the relevant agency (PPDB)?
- iv) Whether, significant change in hydrology has been witnessed in the latest hydrological data, and if so whether the same has been accounted for to form the basis of capacity and energy figures?
- v) What are the origin, make and model of the electromechanical equipment?
- vi) Whether the reduction in construction period from 30 to 18 months as claimed by the petitioner, is justified?
- vii) Whether the interest rate spread over KIBOR of 4.5% for local loan as claimed by the petitioner is justified?
- viii) Whether the tariff calculations presented by the Petitioner are representative of the underlying project costs, and whether the tariff is understated?
- ix) Whether the claimed per annum fixed O & M cost, is justified?
- x) Whether the working capital cost claimed by the petitioner is justified?
- xi) Any other issue with the approval of the Authority.

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