

National Electric Power Regulatory Authority
(Registrar Office)

No. NEPRA/PAR-100/1229


January 27, 2015

Subject: NOTIFICATIONS OF AUTHORITY'S DECISIONS REGARDING SUO MOTO PROCEEDINGS FOR REVISION/MODIFICATION OF FUEL COST COMPONENT INDEXATION MECHANISM PROVIDED IN VARIOUS AUTHORITY'S DECISIONS REGARDING APPROVAL OF PARs FILED BY DISCOS FOR PURCHASE OF POWER FROM BAGASSE BASED POWER PLANTS

Enclosed please find herewith copies of following mentioned Notifications on the subject noted above (i.e. linkage of Bagasse price with coal mechanism) for information and record:

- (1) S.R.O. 55(I)/2015 dated 22-01-2015 regarding Thal Industries Corporation Limited (TICL)
- (2) S.R.O. 56(I)/2015 dated 22-01-2015 regarding Ramzan Sugar Mills Limited (RSML)
- (3) S.R.O. 57(I)/2015 dated 22-01-2015 regarding Jamal Din Sugar Mills Limited (JDWSML)
- (4) S.R.O. 58(I)/2015 dated 22-01-2015 regarding Jamal Din Sugar Mills Limited (JDWSML)
- (5) S.R.O. 59(I)/2015 dated 22-01-2015 regarding Hamza Sugar Mills Limited (HSML)
- (6) S.R.O. 60(I)/2015 dated 22-01-2015 regarding Ryk Mills Limited (RYKML)
- (7) S.R.O. 61(I)/2015 dated 22-01-2015 regarding Al-Noor Sugar Mills Limited (ANSML)
- (8) S.R.O. 62(I)/2015 dated 22-01-2015 regarding Almoiz Industries Limited (AMIL)
- (9) S.R.O. 63(I)/2015 dated 22-01-2015 regarding Kamalia Sugar Mills Limited (KSML)

Encl: As Above


(Muhammad Ramzan)
Deputy Registrar

1. SA(Tariff- I)
2. SA(Tech.)
3. SA(M&E)
4. DC(C&I) [w.r.t. DG(C&I) ION No. NEPRA/Dir(Cord)/2014 dated 21-01-2015]
4. Registrar
5. Director (Licensing)
6. Director (CAD)
7. LA(LLP)
8. LA(KIP)
9. DD(IT) [Please post the above SROs at NEPRA's website for information of the licensees, stakeholders and the interested parties.]
10. Sr. AD(IT)
11. Mr. Rizwan Ali Paracha [To scan and send the subject SROs to IT Section for uploading on NEPRA's website.]

- CC
1. Chairman
 2. Vice Chairman/Member (Licensing)
 3. Member (Tariff)
 4. Member (CA)
 5. Member (M&E)

NO.Tariff/TICL-2013
Government of Pakistan
Ministry of Water & Power

Islamabad, the January 22, 2015

The Manager,
Printing Corporation of Pakistan Press,
Islamabad.

Subject: **PUBLICATION OF NOTIFICATION OF THAL INDUSTRIES
CORPORATION LIMITED (TICL).**

I am directed to enclose notification (in original) of Thal Industries Corporation Limited(TICL), for immediate publication in the official Gazette of Pakistan Extra-Ordinary Part-II within 24-48 hours as delay will otherwise result in loss to exchequer to be then explained by PCP to PAC and other quarters.

2. It is requested that 25 copies of notification printed in the official Gazette may be furnished to this Ministry immediately.

Encl: **As Above**
(In Original)


(Syed Mateen Ahmed)
Section Officer (Tariff)

CC. /

The Registrar, NEPRA, Islamabad.

Islamabad, the January 22, 2015

NOTIFICATION

S.R.O. (I)/2015. - In pursuance of sub-section (4) of section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997(XL of 1997), the Federal Government is pleased to direct that the following amendments shall be made in its Notification No.S.R.O.574(I)/2013, dated the 06th June 2013, namely:-

In the aforesaid Notification, under the heading "Reference Tariff", the fuel cost component adjustment formula shall be substituted as under namely:-

"The Fuel cost component of tariff shall be adjusted on account of variation in price of fuel (bagasse) on yearly basis in advance (w.e.f. 1st of October of each applicable year) as per the formula given hereunder.

$$FCC(Rev) = FCC(RRef) \times BFP(Rev) / BFP(Ref)$$

Where;

FCC(Rev) = Revised fuel cost component of tariff for the applicable year.

FCC(RRef) = Revised Reference fuel cost component of tariff of Rs. 6.29/kWh.

BFP(Rev) = Revised price of bagasse in Rs/ton as determined in accordance with mechanism set out below.

BFP(Ref) = Reference price of bagasse for the relevant year. Current reference price is Rs. 2861.12/ton

BFP(Rev) = CPCIF(Rev) x 6905/23810

Where;

CPCIF(Rev) = {CPFOB(Rev) + MF(Rev) + MI(Rev)} x ER (Rev)

Where;

CPCIF(Rev) = Revised CIF price of coal in Rs/ton for the applicable year.

CPFOB (Rev) = Revised FOB price of coal expressed in US\$/ton based on monthly average of prices published in the Argus McCloskey's API4 index for the relevant year.

MF(Rev) = Revised marine freight of coal per ton as worked out below.

MF(Rev) = US\$ 19.19 x BIX(Rev) / BIX(Ref)

Where;

BIX(Rev) = Revised monthly average of the daily Bunker Index price for 380-CST published by the Bunker Index for the relevant year.

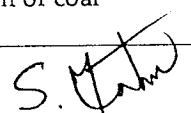
BIX(Ref) = Reference monthly average of the daily Bunker Index price of 380-CST published by the Bunker Index. Current reference for the month of April 2013 is US\$ 641.8219/ton.

MI(Rev) = CPFOB(Rev) x 0.1%

ER(Rev) = Revised monthly average PKR/US\$ exchange rate for the relevant month.

The constants such as 6905, 23810 and US\$ 19.19 are fixed values representing LHV value of bagasse in btu/kg, LHV value of coal in btu/kg and fixed value of marine freight charges per ton of coal respectively."

[No.Tariff/TICL-2013]


(Syed Mateen Ahmed)
(Section Officer (Tariff))

NO.Tariff/RSML-2014
Government of Pakistan
Ministry of Water & Power

Islamabad, the January 22, 2015

The Manager,
Printing Corporation of Pakistan Press,
Islamabad.

Subject: **PUBLICATION OF NOTIFICATION OF RAMZAN SUGAR
MILLS LIMITED (RSML).**

I am directed to enclose notification (in original) of Ramzan Sugar mills Limited (RSML), for immediate publication in the official Gazette of Pakistan Extra-Ordinary Part-II within 24-48 hours as delay will otherwise result in loss to exchequer to be then explained by PCP to PAC and other quarters.

2. It is requested that 25 copies of notification printed in the official Gazette may be furnished to this Ministry immediately.

Encl: **As Above**
(In Original)


(Syed Mateen Ahmed)
Section Officer (Tariff)

CC.

The Registrar, NEPRA, Islamabad.

Islamabad, the January 22, 2015

NOTIFICATION

S.R.O. 56(1)/2015. - In pursuance of sub-section (4) of section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997(XL of 1997), the Federal Government is pleased to direct that the following amendments shall be made in its Notification No.S.R.O.496(I)/2014, dated the 04th June, 2014, namely:-

In the aforesaid Notification, after the first table, for the existing paragraph along with its table, the following shall be substituted, namely:-

"Fuel cost component of tariff shall be adjusted on account of variation in price of fuel (bagasse) on yearly basis in advance (w.e.f. 1st of October of each applicable year) as per the formula given hereunder.

$$FCC(Rev) = FCC(RRef) \times BFP(Rev) / BFP(Ref)$$

Where;

- FCC(Rev) = Revised fuel cost component of tariff for the applicable year.
FCC(RRef) = Revised Reference fuel cost component of tariff of Rs. 6.29/kWh.
BFP(Rev) = Revised price of bagasse in Rs/ton as determined in accordance with mechanism set out below.
BFP(Ref) = Reference price of bagasse for the relevant year. Current reference price is Rs. 2861.12/ton
BFP(Rev) = CPCIF(Rev) x 6905/23810

Where;

$$CPCIF(Rev) = \{CPFOB(Rev) + MF(Rev) + MI(Rev)\} \times ER(Rev)$$

Where;

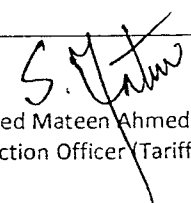
- CPCIF(Rev) = Revised CIF price of coal in Rs/ton for the applicable year.
CPFOB (Rev) = Revised FOB price of coal expressed in US\$/ton based on monthly average of prices published in the Argus McCloskey's API4 index for the relevant year.
MF(Rev) = Revised marine freight of coal per ton as worked out below.
MF(Rev) = US\$ 19.19 x BIX(Rev) / BIX(Ref)

Where;

- BIX(Rev) = Revised monthly average of the daily Bunker Index price for 380-CST published by the Bunker Index for the relevant year.
BIX(Ref) = Reference monthly average of the daily Bunker Index price of 380-CST published by the Bunker Index. Current reference for the month of April 2013 is US\$ 641.8219/ton.
MI(Rev) = CPFOB(Rev) x 0.1%
ER(Rev) = Revised monthly average PKR/US\$ exchange rate for the relevant month.

The constants such as 6905, 23810 and US\$ 19.19 are fixed values representing LHV value of bagasse in btu/kg, LHV value of coal in btu/kg and fixed value of marine freight charges per ton of coal respectively."

[No.Tariff/RSM-2013]


(Syed Mateen Ahmed)
(Section Officer (Tariff))

Islamabad, the January 22, 2015

Subject: PUBLICATION OF NOTIFICATION OF JAMAL DIN WALI

2. It is requested that 25 copies of notification printed in the official Gazette may be furnished to this Ministry immediately.

(Syed Mateen Ahmed)
Section Officer (Tariff)

CC,

Registrar NEPRA, G-5/2 Islamabad.

Islamabad, the January 22, 2015

NOTIFICATION

S.R.O. 511/2015. - In pursuance of sub-section (4) of section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997(XL of 1997), the Federal Government is pleased to direct that the following amendments shall be made in its Notification No.S.R.O.793(I)/2013, dated the 12th September 2013, namely:-

In the aforesaid Notification, after the first table, for the existing fuel cost component, the following shall be substituted, namely:-

"Fuel cost component of tariff shall be adjusted on account of variation in price of fuel (bagasse) on yearly basis in advance (w.e.f. 1st of October of each applicable year) as per the formula given hereunder.

$$FCC(Rev) = FCC(RRef) \times BFP(Rev) / BFP(Ref)$$

Where;

- FCC(Rev) = Revised fuel cost component of tariff for the applicable year.
FCC(RRef) = Revised Reference fuel cost component of tariff of Rs. 6.29/kWh.
BFP(Rev) = Revised price of bagasse in Rs/ton as determined in accordance with mechanism set out below.
BFP(Ref) = Reference price of bagasse for the relevant year. Current reference price is Rs. 2861.12/ton
BFP(Rev) = CPCIF(Rev) x 6905/23810

Where;

$$CPCIF(Rev) = \{CPFOB(Rev) + MF(Rev) + MI(Rev)\} \times ER(Rev)$$

Where;

- CPCIF(Rev) = Revised CIF price of coal in Rs/ton for the applicable year.
CPFOB (Rev) = Revised FOB price of coal expressed in US\$/ton based on monthly average of prices published in the Argus McCloskey's API4 index for the relevant year.
MF(Rev) = Revised marine freight of coal per ton as worked out below.
MF(Rev) = US\$ 19.19 x BIX(Rev) / BIX(Ref)

Where;

- BIX(Rev) = Revised monthly average of the daily Bunker Index price for 380-CST published by the Bunker Index for the relevant year.
BIX(Ref) = Reference monthly average of the daily Bunker Index price of 380-CST published by the Bunker Index. Current reference for the month of April 2013 is US\$ 641.8219/ton.
MI(Rev) = CPFOB(Rev) x 0.1%
ER(Rev) = Revised monthly average PKR/US\$ exchange rate for the relevant month.

The constants such as 6905, 23810 and US\$ 19.19 are fixed values representing LHV value of bagasse in btu/kg, LHV value of coal in btu/kg and fixed value of marine freight charges per ton of coal respectively."

[No.PII-05(4)/2010]

S. Mateen Ahmed
(Syed Mateen Ahmed)
(Section Officer (Tariff))

F.No.PII-05(4)/2010
Government of Pakistan
Ministry of Water & Power

Islamabad, the January 22, 2015

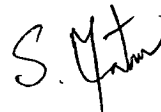
The Manager,
Printing Corporation of Pakistan Press,
Islamabad.

Subject: **PUBLICATION OF NOTIFICATION OF JAMAL DIN WALI**

I am directed to enclose notification (in original) of Jamal Din Wali for immediate publication in the official Gazette of Pakistan Extra-Ordinary Part-II within 24-48 hours as delay will otherwise result in loss to exchequer to be then explained by PCP to PAC and other quarters.

2. It is requested that 25 copies of notification printed in the official Gazette may be furnished to this Ministry immediately.

Encl: **As Above**
(In Original)


(Syed Mateen Ahmed)
Section Officer (Tariff)

CC.  Registrar NEPRA, G-5/2 Islamabad.

Islamabad, the January 22, 2015

NOTIFICATION

S.R.O. (I)/2015. - In pursuance of sub-section (4) of section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997(XL of 1997), the Federal Government is pleased to direct that the following amendments shall be made in its Notification No.S.R.O.52(I)/2013, dated the 31st January 2013, namely:-

In the aforesaid Notification, for paragraph 2, the following shall be substituted, namely:-

"Fuel cost component of tariff shall be adjusted on account of variation in price of fuel (bagasse) on yearly basis in advance (w.e.f. 1st of October of each applicable year) as per the formula given hereunder.

$$FCC(Rev) = FCC(RRef) \times BFP(Rev) / BFP(Ref)$$

Where;

FCC(Rev) = Revised fuel cost component of tariff for the applicable year.

FCC(RRef) = Revised Reference fuel cost component of tariff of Rs. 6.29/kWh.

BFP(Rev) = Revised price of bagasse in Rs/ton as determined in accordance with mechanism set out below.

BFP(Ref) = Reference price of bagasse for the relevant year. Current reference price is Rs. 2861.12/ton

BFP(Rev) = CPCIF(Rev) x 6905/23810

Where;

$$CPCIF(Rev) = \{CPFOB(Rev) + MF(Rev) + MI(Rev)\} \times ER(Rev)$$

Where;

CPCIF(Rev) = Revised CIF price of coal in Rs/ton for the applicable year.

CPFOB (Rev) = Revised FOB price of coal expressed in US\$/ton based on monthly average of prices published in the Argus McCloskey's API4 index for the relevant year.

MF(Rev) = Revised marine freight of coal per ton as worked out below.

MF(Rev) = US\$ 19.19 x BIX(Rev) / BIX(Ref)

Where;

BIX(Rev) = Revised monthly average of the daily Bunker Index price for 380-CST published by the Bunker Index for the relevant year.

BIX(Ref) = Reference monthly average of the daily Bunker Index price of 380-CST published by the Bunker Index. Current reference for the month of April 2013 is US\$ 641.8219/ton.

MI(Rev) = CPFOB(Rev) x 0.1%

ER(Rev) = Revised monthly average PKR/US\$ exchange rate for the relevant month.

The constants such as 6905, 23810 and US\$ 19.19 are fixed values representing LHV value of bagasse in btu/kg, LHV value of coal in btu/kg and fixed value of marine freight charges per ton of coal respectively."

[No.PII-05(4)/2010]

S. M. Ahmed
(Syed Mateen Ahmed)
(Section Officer (Tariff))

NO.Tariff/HSML-2013
Government of Pakistan
Ministry of Water & Power

Islamabad, the January 22, 2015


The Manager,
Printing Corporation of Pakistan Press,
Islamabad.

Subject: **PUBLICATION OF NOTIFICATION OF HAMZA SUGAR MILLS LIMITED (HSML).**

I am directed to enclose notification (in original) of Hamza Sugar Mills Limited, for immediate publication in the official Gazette of Pakistan Extra-Ordinary Part-II within 24-48 hours as delay will otherwise result in loss to exchequer to be then explained by PCP to PAC and other quarters.

2. It is requested that 20 copies of notification printed in the official Gazette may be furnished to this Ministry immediately.

Encl: **As Above**
(In Original)


(Syed Mateen Ahmed)
Section Officer (Tariff)

CC.

The Registrar NEPRA, Islamabad.

Islamabad, the January 22, 2015

NOTIFICATION

S.R.O. 59(I)/2015. - In pursuance of sub-section (4) of section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997(XL of 1997), the Federal Government is pleased to direct that the following amendments shall be made in its Notification No.S.R.O.586(I)/2013, dated the 13th June 2013, namely:-

In the aforesaid Notification, after the table, for the existing paragraphs, the following shall be substituted, namely:-

"Fuel cost component of tariff shall be adjusted on account of variation in price of fuel (bagasse) on yearly basis in advance (w.e.f. 1st of October of each applicable year) as per the formula given hereunder.

$$FCC(Rev) = FCC(RRef) \times BFP(Rev) / BFP(Ref)$$

Where;

FCC(Rev) = Revised fuel cost component of tariff for the applicable year.

FCC(RRef) = Revised Reference fuel cost component of tariff of Rs. 6.29/kWh.

BFP(Rev) = Revised price of bagasse in Rs/ton as determined in accordance with mechanism set out below.

BFP(Ref) = Reference price of bagasse for the relevant year. Current reference price is Rs. 2861.12/ton

BFP(Rev) = CPCIF(Rev) x 6905/23810

Where;

$$CPCIF(Rev) = [CPFOB(Rev) + MF(Rev) + MI(Rev)] \times ER(Rev)$$

Where;

CPCIF(Rev) = Revised CIF price of coal in Rs/ton for the applicable year.

CPFOB (Rev) = Revised FOB price of coal expressed in US\$/ton based on monthly average of prices published in the Argus McCloskey's API4 index for the relevant year.

MF(Rev) = Revised marine freight of coal per ton as worked out below.

MF(Rev) = US\$ 19.19 x BIX(Rev) / BIX(Ref)

Where;

BIX(Rev) = Revised monthly average of the daily Bunker Index price for 380-CST published by the Bunker Index for the relevant year.

BIX(Ref) = Reference monthly average of the daily Bunker Index price of 380-CST published by the Bunker Index. Current reference for the month of April 2013 is US\$ 641.8219/ton.

MI(Rev) = CPFOB(Rev) x 0.1%

ER(Rev) = Revised monthly average PKR/US\$ exchange rate for the relevant month.

The constants such as 6905, 23810 and US\$ 19.19 are fixed values representing LHV value of bagasse in btu/kg, LHV value of coal in btu/kg and fixed value of marine freight charges per ton of coal respectively."

[No.Tariff/HSML-2013]


(Syed Mateen Ahmed)
(Section Officer (Tariff))

NO.Tariff/RYS-2013
Government of Pakistan
Ministry of Water & Power

Islamabad, the January 22, 2015


The Manager,
Printing Corporation of Pakistan Press,
Islamabad.

Subject: PUBLICATION OF NOTIFICATION OF RYK MILLS LIMITED (RYKML).

I am directed to enclose notification (in original) of RYK Sugar Mills Limited (RYKML)., for immediate publication in the official Gazette of Pakistan Extra-Ordinary Part-II within 24-48 hours as delay will otherwise result in loss to exchequer to be then explained by PCP to PAC and other quarters.

2. It is requested that 20 copies of notification printed in the official Gazette may be furnished to this Ministry immediately.

Encl: As Above
(In Original)


(Syed Mateen Ahmed)
Section Officer (Tariff)

CC.

The Registrar, NEPRA, Islamabad.

Islamabad, the January 22, 2015

NOTIFICATION

S.R.O. 60(I)/2015. - In pursuance of sub-section (4) of section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997(XL of 1997), the Federal Government is pleased to direct that the following amendments shall be made in its Notification No.S.R.O.138(I)/2013, dated the 22nd February 2013, namely:-

In the aforesaid Notification, after the table, for the existing paragraphs, the following shall be substituted, namely:-

“Fuel cost component of tariff shall be adjusted on account of variation in price of fuel (bagasse) on yearly basis in advance (w.e.f. 1st of October of each applicable year) as per the formula given hereunder.

$$FCC(Rev) = FCC(RRef) \times BFP(Rev) / BFP(Ref)$$

Where;

FCC(Rev) = Revised fuel cost component of tariff for the applicable year.

FCC(RRef) = Revised Reference fuel cost component of tariff of Rs. 6.29/kWh.

BFP(Rev) = Revised price of bagasse in Rs/ton as determined in accordance with mechanism set out below.

BFP(Ref) = Reference price of bagasse for the relevant year. Current reference price is Rs. 2861.12/ton

BFP(Rev) = CPCIF(Rev) x 6905/23810

Where;

$$CPCIF(Rev) = \{CPFOB(Rev) + MF(Rev) + MI(Rev)\} \times ER(Rev)$$

Where;

CPCIF(Rev) = Revised CIF price of coal in Rs/ton for the applicable year.

CPFOB (Rev) = Revised FOB price of coal expressed in US\$/ton based on monthly average of prices published in the Argus McCloskey's API4 index for the relevant year.

MF(Rev) = Revised marine freight of coal per ton as worked out below.

MF(Rev) = US\$ 19.19 x BIX(Rev) / BIX(Ref)

Where;

BIX(Rev) = Revised monthly average of the daily Bunker Index price for 380-CST published by the Bunker Index for the relevant year.

BIX(Ref) = Reference monthly average of the daily Bunker Index price of 380-CST published by the Bunker Index. Current reference for the month of April 2013 is US\$ 641.8219/ton.

MI(Rev) = CPFOB(Rev) x 0.1%

ER(Rev) = Revised monthly average PKR/US\$ exchange rate for the relevant month.

The constants such as 6905, 23810 and US\$ 19.19 are fixed values representing LHV value of bagasse in btu/kg, LHV value of coal in btu/kg and fixed value of marine freight charges per ton of coal respectively.”

[No.Tariff/RVK-2013]

S. Mateen Ahmed
(Syed Mateen Ahmed)
(Section Officer (Tariff))

NO.Tariff/ANSML-2013
Government of Pakistan
Ministry of Water & Power

Islamabad, the January 22, 2015


The Manager,
Printing Corporation of Pakistan Press,
Islamabad.

Subject: **PUBLICATION OF NOTIFICATION OF AL-NOOR SUGAR
MILLS LIMITED (ANSML).**

I am directed to enclose notification (in original) of Al-Noor Sugar Mills Limited, for immediate publication in the official Gazette of Pakistan Extra-Ordinary Part-II within 24-48 hours as delay will otherwise result in loss to exchequer to be then explained by PCP to PAC and other quarters.

2. It is requested that 25 copies of notification printed in the official Gazette may be furnished to this Ministry immediately.

Encl: **As Above**
(In Original)


(Syed Mateen Ahmed)
Section Officer (Tariff)


CC.

The Registrar NEPRA, Islamabad.

Islamabad, the January 22, 2015

NOTIFICATION

S.R.O. 61(I)/2015. - In pursuance of sub-section (4) of section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997(XL of 1997), the Federal Government is pleased to direct that the following amendments shall be made in its Notification No.S.R.O.794(I)/2013, dated the 12th September 2013, namely:-

In the aforesaid Notification, after the first table, for the existing paragraph along with its table, the following shall be substituted, namely:-

"Fuel cost component of tariff shall be adjusted on account of variation in price of fuel (bagasse) on yearly basis in advance (w.e.f. 1st of October of each applicable year) as per the formula given hereunder.

$$FCC(Rev) = FCC(RRef) \times BFP(Rev) / BFP(Ref)$$

Where;

- FCC(Rev) = Revised fuel cost component of tariff for the applicable year.
FCC(RRef) = Revised Reference fuel cost component of tariff of Rs. 6.29/kWh.
BFP(Rev) = Revised price of bagasse in Rs/ton as determined in accordance with mechanism set out below.
BFP(Ref) = Reference price of bagasse for the relevant year. Current reference price is Rs. 2861.12/ton
BFP(Rev) = CPCIF(Rev) x 6905/23810

Where;

$$CPCIF(Rev) = \{CPFOB(Rev) + MF(Rev) + MI(Rev)\} \times ER(Rev)$$

Where;

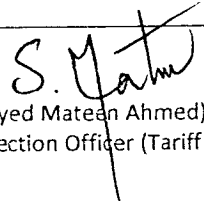
- CPCIF(Rev) = Revised CIF price of coal in Rs/ton for the applicable year.
CPFOB (Rev) = Revised FOB price of coal expressed in US\$/ton based on monthly average of prices published in the Argus McCloskey's API4 index for the relevant year.
MF(Rev) = Revised marine freight of coal per ton as worked out below.
MF(Rev) = US\$ 19.19 x BIX(Rev) / BIX(Ref)

Where;

- BIX(Rev) = Revised monthly average of the daily Bunker Index price for 380-CST published by the Bunker Index for the relevant year.
BIX(Ref) = Reference monthly average of the daily Bunker Index price of 380-CST published by the Bunker Index. Current reference for the month of April 2013 is US\$ 641.8219/ton.
MI(Rev) = CPFOB(Rev) x 0.1%
ER(Rev) = Revised monthly average PKR/US\$ exchange rate for the relevant month.

The constants such as 6905, 23810 and US\$ 19.19 are fixed values representing LHV value of bagasse in btu/kg, LHV value of coal in btu/kg and fixed value of marine freight charges per ton of coal respectively."

[No.Tariff/ANS-2013]


(Syed Mateen Ahmed)
(Section Officer (Tariff))

NO.Tariff/AMIL-2013
Government of Pakistan
Ministry of Water & Power

Islamabad, the January 22, 2015

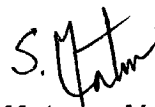
The Manager,
Printing Corporation of Pakistan Press,
Islamabad.

Subject: **PUBLICATION OF NOTIFICATION OF ALMOIZ INDUSTRIES LIMITED (AMIL).**

I am directed to enclose notification (in original) of Almoiz Industries Limited (AMIL), for immediate publication in the official Gazette of Pakistan Extra-Ordinary Part-II within 24-48 hours as delay will otherwise result in loss to exchequer to be then explained by PCP to PAC and other quarters.

2. It is requested that 25 copies of notification printed in the official Gazette may be furnished to this Ministry immediately.

Encl: **As Above**
(In Original)


(Syed Mateen Ahmed)
Section Officer (Tariff)


CC.

The Registrar, NEPRA, Islamabad.

Islamabad, the January 22, 2015

NOTIFICATION

S.R.O. 69(I)/2015. - In pursuance of sub-section (4) of section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997(XL of 1997), the Federal Government is pleased to direct that the following amendments shall be made in its Notification No.S.R.O.1055(I)/2013, dated the 09TH December 2013, namely:-

In the aforesaid Notification, after the table, for the existing paragraphs, the following shall be substituted, namely:-

"Fuel cost component of tariff shall be adjusted on account of variation in price of fuel (bagasse) on yearly basis in advance (w.e.f. 1st of October of each applicable year) as per the formula given hereunder.

$$FCC_{(Rev)} = FCC_{(RRef)} \times BFP_{(Rev)} / BFP_{(Ref)}$$

Where;

$FCC_{(Rev)}$ = Revised fuel cost component of tariff for the applicable year.

$FCC_{(RRef)}$ = Revised Reference fuel cost component of tariff of Rs. 6.29/kWh.

$BFP_{(Rev)}$ = Revised price of bagasse in Rs/ton as determined in accordance with mechanism set out below.

$BFP_{(Ref)}$ = Reference price of bagasse for the relevant year. Current reference price is Rs. 2861.12/ton

$BFP_{(Rev)}$ = $CPCIF_{(Rev)} \times 6905/23810$

Where;

$$CPCIF_{(Rev)} = \{CPFOB_{(Rev)} + MF_{(Rev)} + MI_{(Rev)}\} \times ER_{(Rev)}$$

Where;

$CPCIF_{(Rev)}$ = Revised CIF price of coal in Rs/ton for the applicable year.

$CPFOB_{(Rev)}$ = Revised FOB price of coal expressed in US\$/ton based on monthly average of prices published in the Argus McCloskey's API4 index for the relevant year.

$MF_{(Rev)}$ = Revised marine freight of coal per ton as worked out below.

$$MF_{(Rev)} = US\$ 19.19 \times BIX_{(Rev)} / BIX_{(Ref)}$$

Where;

$BIX_{(Rev)}$ = Revised monthly average of the daily Bunker Index price for 380-CST published by the Bunker Index for the relevant year.

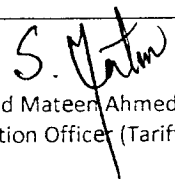
$BIX_{(Ref)}$ = Reference monthly average of the daily Bunker Index price of 380-CST published by the Bunker Index. Current reference for the month of April 2013 is US\$ 641.8219/ton.

$MI_{(Rev)}$ = $CPFOB_{(Rev)} \times 0.1\%$

$ER_{(Rev)}$ = Revised monthly average PKR/US\$ exchange rate for the relevant month.

The constants such as 6905, 23810 and US\$ 19.19 are fixed values representing LHV value of bagasse in btu/kg, LHV value of coal in btu/kg and fixed value of marine freight charges per ton of coal respectively."

[No.Tariff/AML-2013]


(Syed Mateen Ahmed)
(Section Officer (Tariff))

NO.Tariff/KSM-2013
Government of Pakistan
Ministry of Water & Power

Islamabad, the January 22, 2015

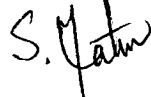
The Manager,
Printing Corporation of Pakistan Press,
Islamabad.

Subject: PUBLICATION OF NOTIFICATION OF KAMALIA SUGAR
MILLS LIMITED (KSML).

I am directed to enclose notification (in original) of Kamalia Sugar Mills Limited, for immediate publication in the official Gazette of Pakistan Extra-Ordinary Part-II within 24-48 hours as delay will otherwise result in loss to exchequer to be then explained by PCP to PAC and other quarters.

2. It is requested that 20 copies of notification printed in the official Gazette may be furnished to this Ministry immediately.

Encl: As Above
(In Original)


(Syed Mateen Ahmed)
Section Officer (Tariff)

CC.

The Registrar, NEPRA, Islamabad.

Islamabad, the January 22, 2015

NOTIFICATION

S.R.O. 63(I)/2015. - In pursuance of sub-section (4) of section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997(XL of 1997), the Federal Government is pleased to direct that the following amendments shall be made in its Notification No.S.R.O.585(I)/2014, dated the 25th June 2014, namely:-

In the aforesaid Notification, after the table, for the existing paragraphs, along with its table, the following shall be substituted, namely:-

"Fuel cost component of tariff shall be adjusted on account of variation in price of fuel (bagasse) on yearly basis in advance (w.e.f. 1st of October of each applicable year) as per the formula given hereunder.

$$FCC(Rev) = FCC(RRef) \times BFP(Rev) / BFP(Ref)$$

Where;

FCC(Rev) = Revised fuel cost component of tariff for the applicable year.

FCC(RRef) = Revised Reference fuel cost component of tariff of Rs. 6.29/kWh.

BFP(Rev) = Revised price of bagasse in Rs/ton as determined in accordance with mechanism set out below.

BFP(Ref) = Reference price of bagasse for the relevant year. Current reference price is Rs. 2861.12/ton

BFP(Rev) = CPCIF(Rev) x 6905/23810

Where;

$$CPCIF(Rev) = \{CPFOB(Rev) + MF(Rev) + MI(Rev)\} \times ER(Rev)$$

Where;

CPCIF(Rev) = Revised CIF price of coal in Rs/ton for the applicable year.

CPFOB (Rev) = Revised FOB price of coal expressed in US\$/ton based on monthly average of prices published in the Argus McCloskey's API4 index for the relevant year.

MF(Rev) = Revised marine freight of coal per ton as worked out below.

MF(Rev) = US\$ 19.19 x BIX(Rev) / BIX(Ref)

Where;

BIX(Rev) = Revised monthly average of the daily Bunker Index price for 380-CST published by the Bunker Index for the relevant year.

BIX(Ref) = Reference monthly average of the daily Bunker Index price of 380-CST published by the Bunker Index. Current reference for the month of April 2013 is US\$ 641.8219/ton.

MI(Rev) = CPFOB(Rev) x 0.1%

ER(Rev) = Revised monthly average PKR/US\$ exchange rate for the relevant month.

The constants such as 6905, 23810 and US\$ 19.19 are fixed values representing LHV value of bagasse in btu/kg, LHV value of coal in btu/kg and fixed value of marine freight charges per ton of coal respectively."

[No.Tariff/AML-2013]

S. Mateen Ahmed
(Syed Mateen Ahmed)
(Section Officer (Tariff))