



Registrar

National Electric Power Regulatory Authority

Islamic Republic of Pakistan

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No. NEPRA/R/TRF-156/FFCEL-2010/5380-5382
April 10, 2015

Subject: Decision of the Authority in the Matter of Adjustment in Insurance Component of Capacity Charge Part of Tariff for FFC Energy Limited (FFCEL) [Case # NEPRA/TRF-156/FFCEL-2010]

Dear Sir,


Please find enclosed herewith the decision of the Authority along with schedule of Insurance Component of Capacity Charge (Annex-I) (02 pages) regarding adjustment in insurance component of capacity charge part of FFC Energy Ltd.'s tariff on account of Actual Insurance Premium for the periods 16 May 2013 to 15 May 2014, 16 May 2014 to 31 December 2014 & 01 January 2015 to 31 December 2015 in Case No. NEPRA/TRF-156/FFCEL-2010.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

3. Please note that revised tariff schedule attached as (Annex-I) needs to be notified in the official Gazette.

Enclosure: As above

Secretary
Ministry of Water & Power
'A' Block, Pak Secretariat
Islamabad


(Syed Safeer Hussain) 10/04/15

CC:

1. Secretary, Cabinet Division, Cabinet Block, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

**Decision of the Authority in the Matter of Adjustment in Insurance Component of Capacity Charge
Part of Tariff for FFC Energy Limited (FFCEL)**


1. Pursuant to Para 16(II) of the decision of the Authority dated November 10, 2014 in the matter of adjustment at commercial operation date, on the basis of information provided by FFCEL, the insurance component of capacity charge part of tariff for the periods 16-May-2013 to 15-May-2014, 16-May-2014 to 31-Dec-2014 and 01-Jan-2015 to 31-Dec-2015 has been revised on the basis of insurance premium as per details provided hereunder:

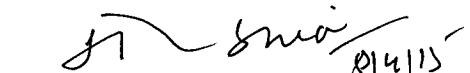
Period	Actual Insurance Premium	Sales Tax (16%)	Insurance Premium Net Of Sales Tax	Revised Insurance Component
	Rs.	Rs.	Rs.	Rs./kWh
16-May-2013 to 15-May-2014	81,503,233	11,145,731	70,357,502	0.4901
16-May-2014 to 31-Dec-2014	51,353,387	7,022,685	44,330,703	0.4402
01-Jan-2015 to 31-Dec-2015	79,259,332	10,838,876	68,420,456	0.4766

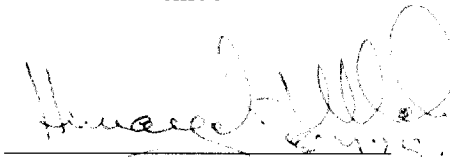
Note: The insurance component for the period 16-May-2013 to 15-May-2014 has been revised after excluding the impact of Sales Tax amount, previously included in the component, communicated vide Authority's decision No. NEPRA/R/TRF-156/FFCEL-2014/14119-14121 dated November 10, 2014 in the matter of tariff adjustment at COD of FFC Energy Limited.

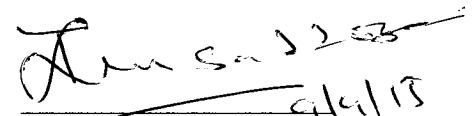
2. The revised tariff schedule attached as Annex-I is to be notified in the official gazette, in accordance with the provisions of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

AUTHORITY

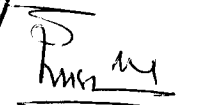

(Khawaja Muhammad Naeem)
Member


(Maj (R) Haroon Rashid)
Member


(Himayat Ullah Khan)
Member


Brig (R) Tariq Sadozai
Chairman

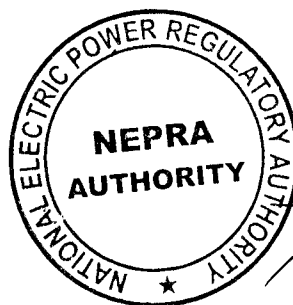



10.04.15

FFC Energy Limited
Schedule of Insurance Component of Capacity Charge
Adjustment on account of Actual Insurance Premium

Period	Actual Insurance Premium	Sales Tax (16%)	Insurance Premium Net Of Sales Tax	Revised Insurance Component
	Rs.	Rs.	Rs.	Rs./kWh
16-May-2013 to 15-May-2014	81,503,233	11,145,731	70,357,502	0.4901
16-May-2014 to 31-Dec-2014	51,353,387	7,022,685	44,330,703	0.4402
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Note: The insurance component for the period 16-May-2013 to 15-May-2014 has been revised after excluding the impact of Sales Tax amount, previously included in the component, communicated vide Authority's decision No. NEPRA/R/TRF-156/FFCEL-2014/14119-14121 dated November 10, 2014 in the matter of tariff adjustment at COD of FFC Energy Limited.



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