



Registrar

National Electric Power Regulatory Authority

Islamic Republic of Pakistan

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad
Ph: +92-51-9206500, Fax: +92-51-2600026
Web: www.nepra.org.pk, E-mail: registrar@nepra.org.pk

No. NEPRA/ADG(Tariff)/TRF-607 & TRF-608/9289-95

June 23, 2025

Subject: Decision of the Authority in the matter of request filed by Islamabad Electric Supply Company (IESCO) for Adjustment/Indexation of tariff for FY 2025-26 under MYT

Dear Sir,

Please find enclosed herewith the subject Decision of the Authority along with Annexure-I, I-A, II, III, IV and V (total 37 pages).

2. The instant Decision of the Authority along with annexures, is hereby intimated to the Federal Government for filing of uniform tariff application in terms of section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997. The instant Decision of the Authority and the Order part along with Annexure-I, I-A II, III, IV & V be also notified in terms of section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997, while notifying the uniform tariff application Decision of the Authority.

Enclosure: As above


(Wasim Anwar Bhinder)

Secretary,
Ministry of Energy (Power Division),
'A' Block, Pak Secretariat,
Islamabad

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
3. Secretary, Energy Department., Government of the Punjab, 8th Floor, EFU House, Main Gulberg, Jail Road, Lahore,
4. Managing Director, National Grid Company (NGC) of Pakistan, 414 WAPDA House, Shaharah-e-Quaid-e-Azam, Lahore
5. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad.
6. Chief Executive Officer, Islamabad Electric Supply Company Limited (IESCO), IESCO Headquarter, Street No. 40, G-7/4, Islamabad
7. Chief Executive Officer, Independent System and Market Operator (ISMO) of pakistan, Pitras Bukhari Road, Sector H-8/1, Islamabad

**DECISION OF THE AUTHORITY IN THE MATTER OF REQUEST FILED BY ISLAMABAD
ELECTRIC SUPPLY COMPANY (IESCO) FOR ADJUSTMENT / INDEXATION OF TARIFF FOR
FY 2025-26 UNDER THE MYT**

1. Background

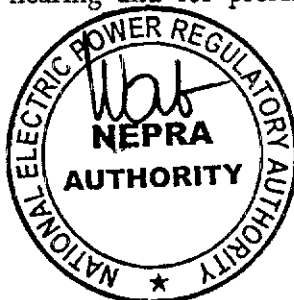
- 1.1. The Authority determined tariffs of Islamabad Electric Supply Company Limited (IESCO) (herein referred to as "Petitioner") under the Multi Year Tariff (MYT) regime, for a period of five years i.e. from FY 2023-24 to FY 2027-28, separately for both its Distribution and Supply of power functions vide tariff determinations dated 14.03.2024. The said decision was subsequently notified by the Federal Government.
- 1.2. The Petitioner in line with the adjustment mechanism provided in its notified MYT determination, has filed its request for adjustment/ indexation of different components of its revenue requirement for the FY 2025-26, along-with break-up of costs in terms of Distribution and Supply functions. A summary of the adjustments request submitted by the Petitioner is as follows;

Description	Unit	Distribution of Power (DOP)	Supply of Power (SOP)	Total
Purchases	GWh	12536	12536	12536
T&D Losses	%	7.30%	7.30%	7.30%
Sales	GWh	11621	11621	11621

Power Purchase Price	Rs. Mln		356,278	356,278
O&M cost	Rs. Mln	42,448	4,154	46,602
RORB	Rs. Mln	17,767	-	17,767
Depreciation	Rs. Mln	7,485	-	7,485
Other Income	Rs. Mln	- 4,109	- 4,573	- 8,682
Net Margin	Rs. Mln	63,591	- 419	63,172
Prior Year Adjustment	Rs. Mln	41,680	-	41,680
Revenue Requirement	Rs. Mln	105,271	355,859	461,130

2. Hearing

- 2.1. Since the impact of any such adjustments has to be made part of the consumer end tariff, therefore, the Authority, in order to provide an opportunity of hearing to all the concerned and, in the interest of natural justice, decided to conduct a hearing in the matter.
- 2.2. Hearing in the matter was held on 09.04.2025, for which advertisement was published in newspapers on 25.03.2025. Separate notices were also sent to the stakeholders for inviting comments from the interested/ affected parties. The salient features and details of the proposed adjustments along-with notice of hearing were also uploaded on NEPRA's website for information of all concerned.
- 2.3. For the purpose of hearing, and based on the pleadings, following issues were framed to be considered during the hearing and for presenting written as well as oral evidence and arguments;



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- i. Whether the requested indexation/adjustments in tariff are in line with the MYT tariff determination and are justified?
- ii. DISCO to present its Power Purchases Price (Energy & Cost) for the FY 2025-26, keeping in view the Section 32 of NEPRA Act and other applicable documents?
- iii. Whether the requested PYA is justified?
- iv. Whether the schedule of tariff be designed on cost-of-service basis or otherwise?
- v. Whether the existing quantum of fixed charges along-with application mechanism for different consumers categories needs to be revised in order to ensure recovery of fixed cost portion of revenue requirement in line with Strategic Directives given in NE Plan?
- vi. Whether the peak and off-peak timing and rate design needs to be revised, keeping in view the changing demand patterns?
- vii. Whether the Petitioner has complied with directions issued by the Authority?
- viii. Any other issue that may come up during or after the hearing?

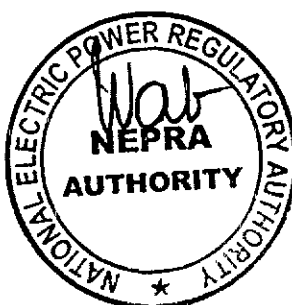
3. Filing of objections/ comments:

- 3.1. The interested parties were given an opportunity to submit written/ oral comments or objections, if any, as permissible under the law. During the hearing, the Petitioner was represented by its CEO along-with its technical and financial teams. On the basis of pleadings, evidence/record produced and arguments raised during the hearing, issue-wise findings are given as under;

4. Whether the requested indexation/adjustments in tariff are in line with the MYT tariff determination and are justified?

- 4.1. During the hearing, the Petitioner submitted that the requested annual indexation/adjustments are in line with the mechanism determined vide Authority determinations in the matter of MYT Petition of IESCO for Supply and Distribution Tariff and NEPRA guidelines for determination of consumer end tariff (Methodology & Process).
- 4.2. The Petitioner requested the following adjustments on account of its O&M costs, Other Income and RoRB etc., for the FY 2025-26 and made the following submissions;

Description	Unit	Distribution of Power (DOP)	Supply of Power (SOP)	Total
O&M cost	Rs. Mln	42,448	4,154	46,602
RORB	Rs. Mln	17,767	-	17,767
Depreciation	Rs. Mln	7,485	-	7,485
Other Income	Rs. Mln	(4,109)	(4,573)	(8,682)
Net Margin	Rs. Mln	63,591	(419)	63,172
Prior Year Adjustment	Rs. Mln	41,680	-	41,680



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Salaries, Wages & Other Benefits

- 4.3. Regarding Salaries, Wages, the Petitioner has proposed 54% increase as compared to the amount allowed for FY 2024-25 as under;

A/c Head	Determined 2024-25			Indexation 2025-26		
	SoP	DoP	Total	SoP	DoP	Total
Salaries, Wages & Other Benefits	1,126	12,208	13,334	1,737	18,834	20,571

Post-Retirement Benefits

- 4.4. Regarding Post Retirement Benefits, the Petitioner has proposed 138% increase, over the amount determined for FY 2024-25 as under;

A/c Head	Determined 2024-25			Indexation 2025-26		
	SoP	DoP	Total	SoP	DoP	Total
Post-Retirement Benefits	672	7,292	7,964	1,601	17,373	18,974

Other O&M Expense

- 4.5. As per the Petitioner, the Annual indexation/adjustment of Other O&M Expense for the FY 2025-26 is based on incorporating CPI increase of December 2024 (4.07%) over the allowed cost for Distribution and Supply business for FY 2024-25. The detail of Other O&M indexed for FY 2025-26, as requested by the Petitioner is a under:

$$\text{O\&M (Rev)} = (\text{O \& M} (\text{Ref}) \times [1 + (4.07\% - 1.22\%)])$$

Description	Determined FY 2024-25			Indexed for FY 2025-26		
	SoP	DoP	Total	SoP	DoP	Total
Repair & Maintenance	7	2,581	2,588	7.2	2,655	2,662
Other O&M Cost	787	3,487	4,274	809	3,586	4,396
Total O&M	794	6,068	6,862	817	6,241	7,058

Other Income

- 4.6. The Petitioner submitted that other income will be assessed in accordance with the following formula/mechanism as per the MYT determination.

$$\text{OI(Rev)} = \text{OI (Allowed Previous year)} + [\text{OI (Allowed for Previous year)} - \text{OI (Actual Previous year)}]$$

$$\text{Other Income Indexed for FY 2025-26} = 8,581 + (8,581 - 8,481)$$

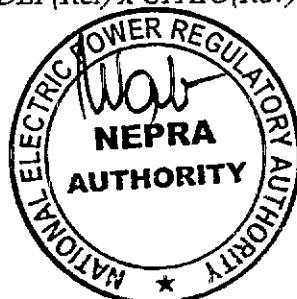
$$\text{Other Income Indexed for FY 2025-26} = 8,581 + (100)$$

$$\text{Other Income Indexed for FY 2025-26} = \text{Rs. 8,681 million.}$$

Depreciation Expense

- 4.7. The Petitioner submitted that in line with the adjustment mechanism given in the MYT, the Depreciation expense is to be adjusted with the following formula/Mechanism:

$$\text{Depreciation (Rev)} = \text{DEP(Ref)} \times \text{GFAIO(Rev)} / \text{GFAIO(Ref)}$$



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Depreciation Indexed for FY 2025-26 = $6,356 \times (191,066/162,254)$

Depreciation Indexed for FY 2025-26 = $6,356 \times (1.1776)$

Depreciation Indexed for FY 2025-26 = Rs. 7,485 Million

Return On Rate Base (RORB)

- 4.8. The Petitioner submitted that in line with the adjustment mechanism given in the MYT, calculation of Return on Rate base, on the basis of Weighted Average Cost of Capital (WACC) has been worked out as below:

Calculation of RORB FY 2025-26			
	FY 2023-24	2024-25	2025-26
	Actual	Provisional	Projected
Fixed Assets (OB)	121,812	132,521	162,254
Fixed Assets (Additional)	10,718	29,733	28,812
Fixed Assets Deletion	8		
Fixed Assets (CB) - GFAIO	132,521	162,254	191,066
Depreciation for the year		6,356	7,743
Accumulated Depreciation (CB)	44,322	50,678	58,421
Net Fixed Assets	88,199	111,576	132,645
Capital WIP (CB)	40,164	39,160	38,181
	128,363	150,736	170,826
Deferred Credits	61,551	70,940	82,846
Total	66,812	79,796	87,980
Regulatory Asset Base (RAB)	56,951	73,304	83,888
Regulatory Return (WACC)	21.18%	21.18%	21.18%
RORB Calculated	12,062	15,526	17,767

- 4.9. The Calculation of deferred credit is as under:

Calculation of Deferred Credit			
	FY 2023-24	2024-25	Rs. Million
Description	Actual	Provisional	Projected
Deferred Credits	39,585	48,699	58,733
Add: Long Term Security Deposits	10,205	11,286	11,851
Add: Receipt Against Deposit Work	24,909	26,155	27,462
Less: Bank Balance Capital Contribution	4,637	7,855	7,855
Less: Bank Balance Deposit A/c	5,803	5,281	5,281
Less: Stores spares & Loose Tools	2,708	2,063	2,063
Net Deferred Credit	61,551	70,940	82,846

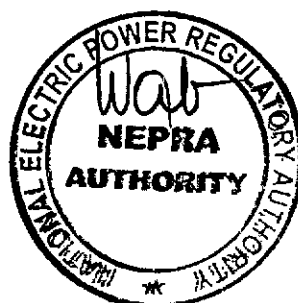
- 4.10. During hearing, Mr. Arif Bilwani while referring to the issue of fixed charges pointed out that the Petitioner has not asked for any revision in the application mechanism / quantum of fixed charges, therefore, any relief which is not sought by the Petitioner shall not be considered by the Authority. It was explained that the issue of fixed charges was not meant to provide any additional relief to the Petitioner, rather was framed to deliberate the mechanism for recovery of the revenue requirement allowed to the Petitioner.

- 4.11. **Regarding Salaries & Wages and Other Benefits**, the same include employees Pay & Allowances and Post-retirement benefits and accounts for over 85% of the Petitioners total O&M costs, excluding depreciation. Employees of XWDISCOs are generally hired on Government pay scales, thus, any salary increase announced by the Federal Government in Fiscal Budget is applicable on the employees of XWDISCOs. However, the increase of 54% as proposed by IESCO in pay & allowances is exponentially high.



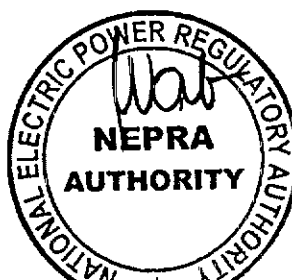
- 4.12. It is pertinent to mention here that as per the Federal Budget for the FY 2025-26, an increase of 10% has been announced in the salaries of government employees. In view thereof, the Authority has decided to apply an Adhoc allowance of 10%, on provisional basis, on the amount of Pay & Allowances (excluding post-retirement benefits), allowed for the FY 2024-25. In addition, the impact of annual increment @ 5% has also been included in the assessed cost of Pay & Allowances for the FY 2025-26. Accordingly, for the FY 2025-26, the Pay & Allowances has been worked out as Rs.15,021 million, which is hereby allowed to the Petitioner.
- 4.13. As per the MYT determination of IESCO, the allowed Pay & Allowances cost is to be actualized, based on its audited accounts for the relevant year for its existing employees. The impact of any such adjustment would be allowed as part of PYA in the next indexation/ adjustment request or tariff determination as the case may be. Accordingly, the cost being allowed for the FY 2025-26 shall be actualized, once the Audited accounts of the Petitioner for the FY 2025-26 would be available.
- 4.14. In order to bifurcate the cost proposed for Pay & Allowances in terms of Distribution and Supply Functions, the criteria adopted by the Authority in the MYT determination has been used. Consequently, the cost of Pay & Allowances (excluding postretirement benefits) for the FY 2025-26 pertaining to the distribution function works out as Rs.13,752 million and Rs.1,268 million for Supply function.
- 4.15. The Authority observed that as per the MYT determination of IESCO, the Pay & Allowances being allowed are to be actualized, based on its audited accounts for the relevant year for its existing employees. Relevant extract of MYT determination is as under;
- 12.8 Considering the fact that employees of XWDISCOs are hired on Government pay scales, and any salary increase announced by the Federal Government in the Federal Budget is applicable on the employees of the Petitioner, therefore, being un-controllable cost, the Authority has decided to actualize the Pay & Allowances cost of the Petitioner, based on its audited accounts for the relevant year for its existing employees. The impact of any such adjustment would allowed as part of PYA in the next indexation/ adjustment request or tariff determination as the case may be.
- 4.16. As per the Audited Accounts submitted by the Petitioner for the FY 2023-24, its Pay & allowances cost is Rs.13,718.645 million. Accordingly, in light of the MYT determination of the Petitioner, the Authority has decided to allow differential of Rs.1,377 million on account of Pay & Allowances for the FY 2023-24. The amount of Rs.1,377 million has been included as part of PYA in the instant decision.
- 4.17. **Regarding Post-retirement Benefits**, the Authority allowed provision for post-retirement benefits to the Petitioner in the MYT tariff determination, with the direction to deposit the whole amount of allowed Post retirement benefits into the separate Fund and route all its pension payments through the Fund. If the Petitioner fails to transfer the whole amount of postretirement benefits into the Fund, the Authority would adjust the deficit payments in next year's provision and from thereon, only actual amounts paid and amount transferred into the fund would be allowed.

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- 4.18. Based on the information provided by the Petitioner, the Authority noted that the Petitioner has shown compliance with the directions of the Authority, whereby the excess amount has been deposited in the Fund.
- 4.19. Regarding assessment of post-retirement benefits for the FY 2025-26, the determination provides that it would be allowed based on the actuarial valuation report for the year for which assessment is being made or as per the latest available audited financial statements. As per the latest audited financial statements of the Petitioner i.e. for the FY 2023-24, the provision for post-retirement benefits is Rs.10,883.28 million. Accordingly, the same is being allowed to the Petitioner for the FY 2025-26, for both the distribution and supply of power functions.
- 4.20. In order to bifurcate the cost proposed for postretirement benefits in terms of Distribution and Supply Functions, the criteria adopted by the Authority in the MYT determination has been used. Thus, the proposed amount of post-retirement benefits for the FY 2025-26 pertaining to the distribution function works out as Rs.9,965 million and Rs.918 million for Supply function.
- 4.21. As per the MYT determination of IESCO, the Post Retirement Benefits being allowed are to be actualized, based on its audited accounts for the relevant year. Relevant extract of MYT determination is as under;
- 14.10 Considering the fact that the Petitioner is obligated to pay to its pensioners, the pension increases announced by the Federal Government, therefore, being an un-controllable cost, the Authority has decided to actualize the post-retirement benefits cost of the Petitioner for the relevant year, based on its audited accounts. The impact of any such adjustment would allowed as part of PYA in the next indexation/ adjustment request or tariff determination as the case may be.
- 4.22. As per the Audited Accounts submitted by the Petitioner for the FY 2023-24, its Post retirement benefits are Rs.10,833 million, as against the allowed amount of Rs.6,330 million. Accordingly, in light of the MYT determination of the Petitioner, the Authority has decided to allow differential of Rs.4,553 million on account of Post retirement benefits for FY 2023-24, as part of PYA in the instant decision.
- 4.23. **Regarding Other O&M expenses** (Repair & Maintenance, Travelling, Transportation and Other O&M expenses), the MYT tariff determination requires the same to be indexed with NCPI of December for the respective year after adjustment for the X factor i.e. 30% of CPI (applicable from 3rd year of tariff control period). Accordingly, for indexation of other O&M expenses for the FY 2025-26, the NCPI of December 2024 has been considered. The same as reported by Pakistan Bureau of Statistics is 4.03%. Further, the Petitioner was allowed MYT from FY 2023-24, therefore, as per the notified MYT decision X-Factor would be applicable from 3rd year of control period, therefore, for adjustment/indexation of FY 2025-26, X-Factor has been accounted for. With NCPI of December 2024 i.e. 4.03% less X-factor, the Other O&M cost of the Petitioner for the FY 2025-26 works out as Rs.7,055 million based on reference cost of Rs.6,862 million.
- 4.24. The same is being allowed to the Petitioner for both the distribution and supply of power functions. In order to bifurcate the allowed cost of Other O&M expenses in terms of

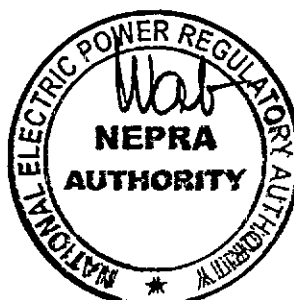


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Distribution and Supply Functions, the criteria adopted by the Authority in the MYT determination has been used. Thus, the allowed amount of Other O&M for the FY 2025-26 pertaining to the distribution function works out as Rs.6,238 million and Rs.817 million for Supply function.

- 4.25. **Regarding Other Income**, the same has been adjusted as per the mechanism provided in the MYT determination for the FY 2025-26. The same for the FY 2025-26 works out as Rs.8,581 million, which is allowed to the Petitioner for the FY 2025-26.
- 4.26. In order to bifurcate the allowed cost of Other Income in terms of Distribution and Supply Functions, the criteria adopted by the Authority in the MYT determination has been used. Thus, the allowed amount of Other Income for the FY 2025-26 pertaining to the distribution function works out as Rs.4,061 million and Rs.4,520 million for Supply function.
- 4.27. **Regarding Depreciation expenses**, the same are required to be worked out based on the Revised Gross Fixed Assets in Operation (GFAIO) for FY 2025-26, to be calculated based on Investment allowed for the FY 2025-26. For FY 2025-26, allowed investment for the Petitioner is Rs.28,852 million, by considering the same investment, the revised Gross Fixed Assets in Operation of the Petitioner for the FY 2025-26, works out as Rs.188,478 million. Accordingly, as per the allowed mechanism, the total depreciation expense of the Petitioner for the FY 2025-26 works out as Rs.7,167 million. The same is being allowed to the Petitioner for both the distribution and supply of power functions.
- 4.28. In order to bifurcate the allowed cost of depreciation expenses in terms of Distribution and Supply Functions, the criteria adopted by the Authority in the MYT determination has been used. Thus, the total allowed amount of Depreciation for the FY 2025-26 allocated to the distribution function.
- 4.29. In addition, the mechanism given in the MYT, also provides that the allowed Depreciation for previous year will be trued up downward only, keeping in view the amount of investment allowed for the respective year. In view thereof, the depreciation cost allowed for the FY 2023-24, has been trued up and made part of PYA in the instant decision of the Petitioner for the FY 2025-26.
- 4.30. It is clarified that the Authority is in the process of evaluating the investments actually carried out by the Petitioner, whether the same in line with the allowed investment plan or otherwise. Therefore, for the purpose of truing up of Depreciation expenses for the FY 2023-24, depreciation expense as reported in Audited financial statements of the Petitioner have been considered, keeping in view the mechanism prescribed in the MYT determination. Any adjustment based on the final evaluation of the Authority, if required, would be made in next adjustment/indexation request of the Petitioner.
- 4.31. **Regarding RoRB**, the reference RoRB is required to be adjusted every year based on the amount of RAB worked out for the respective year after taking into account the amount of investment allowed for that year, as per the mechanism provided in the MYT. Accordingly, the revised RAB of the Petitioner for the FY 2025-26, based on the Investment allowed for the FY 2025-26 i.e. Rs.28,852 million, and incorporating therein 100% balance of CWIP, works out as



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Rs.113,480 million. The average RAB of the Petitioner however, for the purpose of calculation of RoRB, works out as Rs.105,843 million for the FY 2025-26.

- 4.32. Based on the above discussion, the total RoRB of the Petitioner for the FY 2025-26 works out as Rs.14,226 million based on WACC of 13.44%, as detailed below;

Debt to Equity ratio	
Debt Portion	70%
Equity Share	30%

Cost of Debt	
KIBOR as of 03.01.25	11.00%
Spread	2.00%
Total cost of debt	13.00%
RoE Allowed	14.47%

WACC	13.44%
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- 4.33. It is relevant to mention here that the Authority vide MYT determination, allowed adjustments on account of variation in KIBOR on biannual basis. The same would be adjusted subsequently once the actual KIBOR and Audited accounts of the Petitioner for the FY 2025-26, are available for true up of RORB.
- 4.34. The RoRB is being allowed to the Petitioner for both the distribution and supply of power functions. In order to bifurcate the allowed RoRB in terms of Distribution and Supply Functions, the criteria adopted by the Authority in the MYT determination has been used, wherein, complete amount allocated to Distribution function.
- 4.35. In addition, the mechanism also provides that the allowed RAB for previous year will be trued up downward only, keeping in view the amount of investment allowed for the respective year. Further, the variations on account of KIBOR are also required to be allowed on biannual basis. In view thereof, the RoRB cost allowed for the FY 2023-24, has been trued up and made part of PYA in the instant decision.

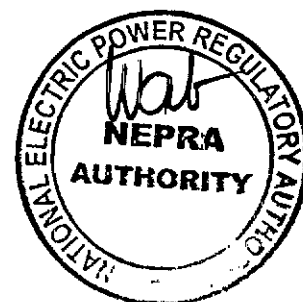
5. Whether the requested PYA is justified?

- 5.1. The Petitioner has made the following submissions on account of PYA;

Un-Recovered Distribution Margin (DM) For FY 2023-24:

- 5.2. The Petitioner submitted that the Authority allowed a Distribution Margin (DM) of Rs. 38,712 million for the FY 2023-24 vide decision No. NEPRA/ADG(Tariff)ITRF-607/2460-64 dated March 14, 2024. The same was notified by GoP Vide SRO No. 634(I)/2024 & 635(I)/2024 dated May 02, 2024. The DM recovered was Rs. 36,141 million. The Petitioner requested to allow an amount of Rs.2,571 million as Prior Year Adjustment as given below;

Detail Of Under Recovered Distribution Margin		
DM Allowed by NEPRA	Rs. Million	38,712
Projected Units Sold	Rs./kWh	11,939
Net DM Notified	Rs./kWh	3.24
Actual Units Sold	MkWh	11,155
DM Recovered	Rs. Million	36,141
Net Less DM Recovered	Rs. Million	2,571



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Minimum Tax Payments

- 5.3. The Petitioner stated that it has paid minimum tax of Rs. 2,310 million for the FY 2024-25 as given here under and requested to allow this amount as PYA.

GPRN	Date	Tax Paid (Rs.M)
FY 2023-24		
IT2024032901011984573	29/03/2024	829
IT2024062701011869638	27/06/2024	354
FY 2024-25		
IT2024093001012050070	30/09/2024	1,127
Total Paid to FBR		2,310

Sales Mix Variance

- 5.4. The Petitioner submitted that the actual Sales Mix for FY 2021-22 at the base tariff notified vide No. SRO 185(I)/2021 dated February 12, 2021 (effective from 12.02.2021 to 24.07.2022) was (Rs.1,132 million) than the standard Mix.
- 5.5. The actual Sales Mix for FY 2022-23 at the base tariff notified vide SRO 185(I)/2021 dated February 12, 2021 (effective from 12.02.2021 to 24.07.2022) & No. 1168(1)/2022 dated July 25, 2022 (effective from 25.07.2022 to 30.06.2023) was Rs. 360 million than the standard Mix.
- 5.6. The actual Sales Mix for FY 2023-24 at the base tariff notified vide No. 1168(1)/2022 dated July 25, 2022 (effective from 25.07.2022 to 25.07.2023) & No. 938(1)/2023 dated July 26, 2023 (effective from 26.07.2023 to 30.06.2024) was (Rs.4,750 million) than the standard Mix.
- 5.7. The Petitioner has requested to adjust impact of sales mix of (Rs.1,132 million) for FY 2021-22, Rs.360 million for FY 2022-23 and (Rs.4,750 million) for FY 2023-24 in the Prior Year Adjustment.

Depreciation

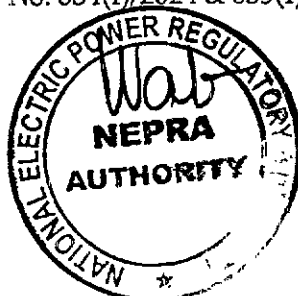
- 5.8. The Petitioner submitted that the Authority has allowed Depreciation of Rs.5,843 million for FY 2023-24 vide decision No. NEPRA/ADG(Tariff)ITRF-607/2460-64 dated March 14, 2024. The same was notified by GoP Vide SRO No. 634(I)/2024 & 635(I)/2024 dated May 02, 2024. As per audited financial statement for FY 2023-24, it was Rs.4,351 million. The actual depreciation was less than the allowed depreciation by Rs.1,492 million (difference of amount allowed and actual) as given below.

Description	Rs.(Million)
Allowed Depreciation	5,843
Actual Depreciation	4,351
Less Depreciation allowed for FY 2023-24	-1,492

- 5.9. The Authority is requested to adjust the Depreciation of Rs. 1,492 million as PYA.

Return On Rate Base (RORB) For FY 2023-24

- 5.10. The Petitioner submitted that Authority has allowed RORB of Rs.15,060 million for FY 2023-24 vide decision No. NEPRA/ADG(Tariff)ITRF-607/2460-64 dated March 14, 2024. The same was notified by GoP Vide SRO No. 634(I)/2024 & 635(I)/2024 dated May 02, 2024. As per actual



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calculation on basis of audited financial statement RORB is calculated as Rs. 12,062 million for FY 2023-24.

Description	Rs. (Million)
Allowed RORB	15,060
Actual RORB Calculated	12,062
Less RORB for FY 2023-24	3,034

5.11. The calculation is as under:

Calculation of RORB FY 2023-24		
	FY 2022-23	FY 2023-24
Fixed Assets (OB)	112,776	121,812
Fixed Assets (Additional)	9,061	10,718
Fixed Assets Deletion	25	8
Fixed Assets (CB) - GFAIO	121,812	132,521
Accumulated Depreciation (CB)	39,979	44,322
Net Fixed Assets	81,832	88,199
Capital WIP (CB)	14,152	40,164
	95,985	128,363
Deferred Credits	48,895	61,551
Total	47,089	66,812
Regulatory Asset Base (RAB)		56,951
Regulatory Return (WACC)		21.18%
RORB Calculated		12,062

5.12. The detail of figures included in Deferred Credit are as under:

Description	Rs. Million	
	FY 2022-23	FY 2023-24
Deferred Credits	35,900	39,585
Add: Long Term Security Deposits	9,288	10,205
Add: Receipt Against Deposit Work	20,759	24,909
Less: Bank Balance Capital Contribution	9,928	4,637
Less: Bank Balance Deposit A/c	5,661	5,803
Less: Stores spares & Loose Tools	1,463	2,708
Net Deferred Credit	48,895	61,551

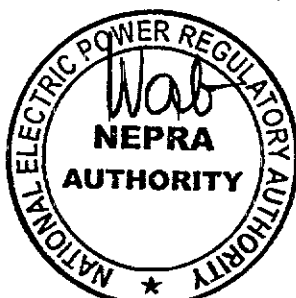
5.13. The Authority is requested to adjust the RORB of Rs. 3,034 million as PYA.

Other Income for FY 2023-24

5.14. The Petitioner submitted that the Authority allowed Other Income of Rs. 6,155 million for FY 2023-24 vide decision No. NEPRA/ADG(Tariff)ITRF-607/2460-64 dated March 14, 2024. The same was notified by GoP Vide SRO No. 634(I)/2024 & 635(I)/2024 dated May 02, 2024. As per audited financial statement for FY 2023-24 actual Other Income earned for the FY 2023-24 was Rs. 8,387 million. The Company earned an extra Other Income of Rs. 2,232 million (difference of amount allowed and actual) than allowed by Authority for FY 2023-24. Details are given below:

Description	Rs. (Million)
Other Income as per Financial Statements	11,246
Less: Late Payment Surcharges	-5,053
Amortization of deferred credit	2,193
Actual Other Income	8,387
Other Income Allowed by NEPRA	6,155
Additional Other Income earned for FY 2023-24	2,232

5.15. It is requested to adjust the amount of other income Rs.2,232 million as PYA.



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Excess Allowed Post Retirement Benefits (PRB) for FY 2023-24

- 5.16. The Petitioner stated that the Authority determined Post Retirement Benefits of Rs. 6,330 Million for the FY 2023-24 vide decision No. NEPRA/ADG(Tariff)ITRF-607/2460-64 dated March 14, 2024. The same was notified by GoP Vide SRO No. 634(I)/2024 & 635(I)/2024 dated May 02, 2024. As per audited financial statement the actual Post-Retirement Benefits for the FY 2023-24 were Rs. 5,850 million. Post-Retirement Benefits of Rs. 480 million (difference of amount allowed and provision) excess allowed for FY 2023-24 as detailed below.

Description	Rs. (Million)
Allowed PRB	6,330
Actual PRB	5,850
Excess Allowed PRB	-480

- 5.17. It is requested to adjust the Post-Retirement Benefits of Rs. 480 million as PYA.

Actuarial Gain/Loss Charged to OCI for FY 2023-24

- 5.18. The Petitioner submitted that actuarial loss of Rs. 34,040 million for the FY 2023-24 charged to Other Comprehensive Income as a result of remeasurement of Post-Retirement Benefits Obligations of IESCO employees. Breakup of which is given below.

Rs. Mln.					
Pension	Free Supply	Leave Encashment	Free Medical	Gratuity	Total
33,277	389	0	386	-12	34,040

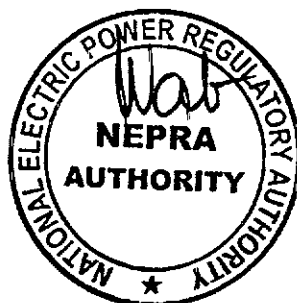
Under/(Over) Recovery of Quarterly Adjustments

Rs. Million									
FY	Quarters	Notification/ SROs	Recovery Months	Recovery Period	Notified by the GoP	Units Sold MKwh	Rate Rs./ kWh	Total Recovered	Balance Recoverable
2022-23	4th Quarter	1365 dated 02-10-2023	6	Oct-23 to Mar-24	8,609	4,388	1.7818	7,819	790
2023-24	1st Quarter	1873 dated 29-12-2023	3	Jan-24 to Mar-24	5,461	2,140	1.9148	4,098	1,363
2023-24	2nd Quarter	466 dated 01-04-2024	3	Apr-24 to Jun-24	7,308	2,879	2.3128	6,659	649
2023-24	3rd Quarter	804 dated 03-06-2024	3	Jun-24 to Aug-24	7,772	3,983	1.9564	7,792	- 20
2023-24	4th Quarter	1432 dated 11-09-2024	3	Sep-24 to Nov-24	456	2,972	0.1736	516	- 60
Total Under Recovery									2,723

- 5.19. The Petitioner requested to allow the under recovery of Rs. 2,723 million as PYA.

Excess Supplemental Charges FY 2022-23 & FY 2023-24

- 5.20. During FY 2022-23, the Central Power Purchasing Agency Guarantee (CPPA-G) Limited billed IESCO Supplemental Charges amounting to Rs. 6,876 million due to late payments to Independent Power Producers (IPPs) and power generators. In contrast, the Late Payment Surcharge (LPS) collected by IESCO from consumers during the same period total of Rs. 2,984 million. As a result, CPPA-G billed an excess amount of Rs. 3,884 million beyond the LPS collected by IESCO. Month wise invoices raised by CPPA-G are given below;



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Months	Amount Rs.
22-Jul	644,012,733
22-Aug	1,073,183,339
22-Sep	355,600,955
22-Oct	652,815,344
22-Nov	618,562,497
22-Dec	705,472,233
23-Jan	459,965,543
23-Feb	675,146,459
23-Mar	159,864,132
23-Apr	162,449,352
23-May	705,572,249
23-Jun	654,668,058
Total Supplemental Charges	6,867,312,894
Less: Late Payment Surcharge (LPS) Collected	2,983,621,783
Supplemental Charges billed by CPPA-G in excess of LPS	3,883,691,111

5.21. Similarly, for the FY 2023-24, CPPA-G charged IESCO Supplemental Charges of Rs. 10,647 million for late payments to IPPs and power generators, whereas the LPS collected from consumers stood at Rs. 5,053 million. Consequently, CPPA-G billed an excess amount of Rs. 5,594 million over the LPS collected by IESCO. Month wise invoices raised by CPPA-G are given below;

Months	Amount Rs.
23-Jul	1,187,139,544
23-Aug	1,380,160,376
23-Sep	410,746,758
23-Oct	799,860,714
23-Nov	962,399,810
23-Dec	586,746,127
24-Jan	817,596,838
24-Feb	1,430,345,531
24-Mar	817,848,593
24-Apr	869,755,124
24-May	637,763,409
24-Jun	746,184,633
Total Supplemental Charges	10,646,547,457
Less: Late Payment Surcharge (LPS) Collected	5,052,946,558
Supplemental Charges billed by CPPA-G in excess of LPS	5,593,600,899

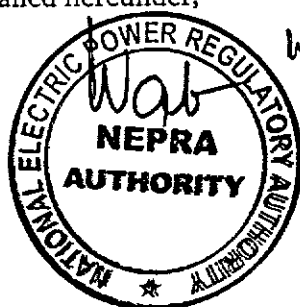


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Summary of Prior Year FY 2023-24 into Distribution & Supply

Description	Rs. Million
Un-Recovered Distribution Margin For FY 2023-24	2,571
Minimum Tax Paid during FY 2023-24	2,310
Consumer Mix Variance for FY 2021-22	-1,132
Consumer Mix Variance for FY 2022-23	360
Consumer Mix Variance for FY 2023-24	-4,750
Less Allowed Depreciation for FY 2023-24	-1,492
Less Allowed Other Income for FY 2023-24	-2,232
Less Allowed PRB for FY 2023-24	-480
Actuarial Gain/Loss Charged to OCI for FY 2023-24	34,040
Quarterly Adjustment FY 2022-23 (4th Quarter)	791
Quarterly Adjustment FY 2023-24 (1st Quarter)	1,363
Quarterly Adjustment FY 2023-24 (2nd Quarter)	650
Quarterly Adjustment FY 2023-24 (3rd Quarter)	-20
Quarterly Adjustment FY 2023-24 (4th Quarter)	-60
NEPRA License Fee FY 2023-24 (Supply)	51
NEPRA License Fee FY 2023-24 (Distribution)	73
NEPRA License Fee FY 2024-25 (Supply)	60
NEPRA License Fee FY 2024-25 (Distribution)	99
Supplemental Charges FY 2022-23	3,884
Supplemental Charges FY 2023-24	5,594
Total PYA for FY 2023-24	41,680
Projected Unit Sold for FY 2024-25	11,621
Rs./kWh	3.59

6. The submissions of IESCO have been carefully considered. Workings of PYA have been carried out as per the allowed mechanisms of the MYT and the same is mentioned in the table at the end of working paper. In addition, the overall revenue requirement of IESCO for FY 2025-26 in the matter of its annual indexation/ adjustment for FY 2025-26 is mentioned at the end of Report in the consolidated table for all DISCOs.
- 6.1. Regarding supplemental charges, the Authority has not allowed Supplemental charges separately rather XWDISCOs are allowed to retain the amount of Late Payment charges (LPC) to off-set the impact of supplemental charges billed by CPPA-G. In view thereof, the amount of LPC has not been accounted for while adjusting the amount of other income, therefore, the request of the Petitioner to allow any additional cost on account of supplemental charges may not be considered.
- 6.2. Regarding Actuarial Gain/Loss charged to OCI for FY 2023-24, the Authority while deciding the MYT of IESCO vide decision dated 14.06.2024 decided to allow the Petitioner, provision for Postretirement benefits, for the FY 2023-24. The Authority also decided to actualize the post-retirement benefits cost of the Petitioner for the relevant year, based on its audited accounts. The impact of any such adjustment would be allowed as part of PYA in the next indexation/ adjustment request or tariff determination as the case may be. As per the Audited accounts of the Petitioner for the FY 2023-24, its provision for post-retirement benefits charged to P&L is Rs.10,883 million, as against the allowed amount of Rs.6,330 million. Therefore, in line with the allowed mechanism, the difference of Rs.4,553 million for the FY 2023-24 has already been allowed to IESCO as part of PYA in the instant decision. The claim of the Petitioner to allow additional amount on account of previous actuarial gain/loss charged to OCI of FY 2023-24, therefore, does not merit consideration.
- 6.3. Keeping in view the above discussion, submission of IESCO and the mechanism provided in the MYT determination of the Petitioner, the PYA of IESCO under various heads, has been worked out as detailed hereunder;



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*Decision of the Authority in the matter of request filed by IESCO for
Adjustment / Indexation of Tariff for the FY 2025-26 under the MYT*

Description	Unit	IESCO
1st Qtr. FY 2023-24 (Jan. Mar. 24)		
Allowed Amount		5,461
Qtr. Rs./kWh		2.43
Recovered		5,077
Under/(Over) Recovery		384
2nd Qtr. FY 2023-24 (Apr. Jun. 24)		
Allowed Amount		7,308
Qtr. Rs./kWh		2.31
Recovered		7,196
Under/(Over) Recovery		112
3rd Qtr. FY 2023-24 (Jul. Aug. 24)		
Allowed Amount		7,937
Qtr. Rs./kWh		2.95
Recovered		11,620
Under/(Over) Recovery		- 3,683
4th Qtr. FY 2023-24 (Sep. Nov. 24)		
Allowed Amount		456
Qtr. Rs./kWh		0.17
Recovered		461
Under/(Over) Recovery		- 5
1st Qtr. FY 2024-25 (Dec. 24)		
Allowed Amount		- 215
Qtr. Rs./kWh		- 0.08
Recovered		- 63
Under/(Over) Recovery		- 152
FCA Impact -Adjusted as PYA	Rs. Mln	80
D.M FY 2023-24		
Allowed Amount	Rs. Mln	36,456
Rate. Rs./kWh	Rs./kWh	3.05
Recovered	Rs. Mln	34,050
Under/(Over) Recovery	Rs. Mln	2,406
Other Cost related to PYA		
Previous PYA difference		945
Minimum Tax		2,310
MLR Adjustments - RORB FY 2020-21		499
MLR Adjustments - RORB FY 2021-22		261
Total		4,015
Sales Mix Var.		
FY 2022-23	Rs. Mln	- 1,766
FY 2023-24	Rs. Mln	- 4,750
Total	Rs. Mln	- 3,359
MYT True Ups		
FY 2023-24		
Provision for Post Retirement Benefit		
Allowed	Rs. Mln	6,330
Benefit Paid/ Provision		10,883
(Shortfall)/ Excess		4,553
Pay & Allowances		
Allowed	Rs. Mln	12,342
Actual	Rs. Mln	13,719
Under/(Over) Recovery	Rs. Mln	1,377
Depreciation		
Allowed	Rs. Mln	5,843
Actual	Rs. Mln	4,351
Under/(Over) Recovery	Rs. Mln	- 1,492
RoRB (Investment + KIBOR)		
Allowed	Rs. Mln	15,060
Actual	Rs. Mln	10,069
Under/(Over) Recovery	Rs. Mln	- 4,991
Other Income		
Allowed	Rs. Mln	6,155
Actual	Rs. Mln	8,387
Under/(Over) Recovery	Rs. Mln	- 2,232
Total MYT True Ups	Rs. Mln	- 2,785
G. Total PYA	Rs. Mln	- 6,144



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7. **IESCO to present its Power Purchases Price (Energy & Cost) for the FY 2025-26, keeping in view the Section 32 of NEPRA Act and NEPRA Power Procurement Regulations?**

7.1. The Petitioner during hearing submitted that as per NEPRA Guidelines for determination of consumer end tariff (Methodology and Process) notified vide SRO 34(1)/2015 dated 16.01.2015, CPPA-G has to submit Procurement Plan to NEPRA for approval of Power Purchase cost. It is also a fact that major component of the consumer-end tariff is the Power Purchase Price (PPP). Therefore, projection of PPP is of utmost importance, as all future monthly fuel charges adjustments as well as quarterly adjustments are worked out based on the projected notified PPP references. CPPA-G (Market Operator) and NEPRA (Power Sector Regulator) can better project the PPP references for the FY 2025-26 keeping in view the ground realities, economic factors and IGCEP etc. for the entire sector. However, for the sake of arriving at overall Revenue Requirement of IESCO, the Power Purchase Price (PPP) has been assumed by incorporating an increase of 10% over the actual/provisional units purchased for the FY 2024-25.

7.2. Power Purchase Price (PPP) for the FY 2025-26 has been computed on the basis of actual/projected results (July-Feb) for the FY 2024-25 with same trend as shown in the table below;

Description	2024-25	2025-26
	Actual/Prov.	Projected
Energy Transfer Charges	134,628	148,091
Capacity Transfer Charges	173,622	190,985
Transmission Charges	15,639	17,203
Power Purchase Price	323,889	356,278

7.3. The Authority noted that Power Purchase Price (PPP) forecast of the Petitioner as well for all XWDISCOs for the FY 2025-26 has since been determined by the Authority through a separate decision, detailing the assumptions of the forecast and relevant share of the Petitioner. In view thereof, the Authority does not see any rationale to discuss this issue again herein in the instant decision. However, for the purpose of calculation of overall revenue requirement of the Petitioner, the PPP forecast for the FY 2025-26 as determined by the Authority, has been made part of the overall Revenue Requirement of the Petitioner. Further, Annex-II of the PPP decision, to the extent of the Petitioner, has been attached as Annex-IV with the instant decision. The PPP forecast of the Petitioner for the FY 2025-26 shall be used as reference for future adjustments of PPP including the monthly and quarterly adjustments.



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8. **Whether the existing quantum of fixed charges along-with application mechanism for different consumers categories needs to be revised in order to ensure recovery of fixed cost portion of revenue requirement in line with Strategic Directives given in NE Plan?**

8.1. On the issue of fixed charges, the Petitioner during the hearing submitted that fixed Charges has already increased significantly from Rs.500 to Rs.1250 approximately 150% increase in July 2024. Therefore, existing quantum of fixed charges may not be revised as this upward revision will over burden the consumer. Many consumers have availed the options of temporary disconnection after increase in fixed charges rates. Fixed charges should be imposed on per kW basis to net metering consumers & minimum charges/fixed charges to all domestic consumers.

8.2. Regarding revision in quantum of fixed charges and their application mechanism, the Authority noted that average tariff for the FY 2025-26 has decreased by approximately Rs.1.5/kWh as compared to FY 2024-25. If the rate of fixed charges for FY 2025-26 is maintained at the same level as of FY 2024-25, the effective percentage of fixed charges being recovered, as of total cost, would increase in FY 2025-26 as compared to FY 2024-25. In view thereof, the Authority has decided to maintain the rate of fixed charges along-with its application mechanism, at the same level as of FY 2024-25 for the FY 2025-26.

9. **Whether the peak and off-peak timing and rate design needs to be revised, keeping in view the changing demand patterns?**

9.1. On the issue of peak and off-peak timing and rate design, the Petitioner submitted that keeping in view the changing demand pattern, T.O.U timing should be changed, but the old meters need to be replaced and cost will be borne by the Petitioner.

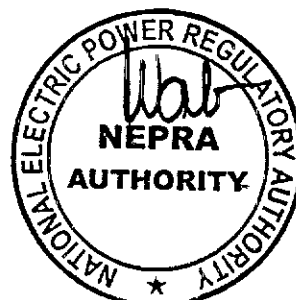
9.2. The Authority observed that the Petitioner although has recommended for change in ToU timings, however, no data / study or load profiles for different hours of the day have been provided by the Petitioner to substantiate its submissions. The Authority noted that vide its decision dated 09.05.2025, keeping in view the technical and financial challenges faced by Distribution Companies (DISCOs) arising from the growing penetration of Distributed Generation (DG), as well as the misalignment between actual system peak and off-peak demand and the designated peak/off-peak hours used in consumer-end tariff determinations, the DISCOs have already been directed to undertake a comprehensive study as outlined below, to thoroughly examine these issues and be submitted within four months for the Authority's consideration.

- Comprehensive study on the impact of existing time-of-use (ToU) tariff timings and proposed measures for aligning demand with evolving load patterns
- Comprehensive assessment of the financial and technical impacts of distributed solar photovoltaic (PV) integration on distribution utility operations and infrastructure

9.3. The Authority has further directed all DISCOs to jointly develop, through mutual consultation, a uniform Terms of Reference (ToR) to carry out the above studies and submit the same to NEPRA within two weeks of the issuance of this determination for the Authority's approval.

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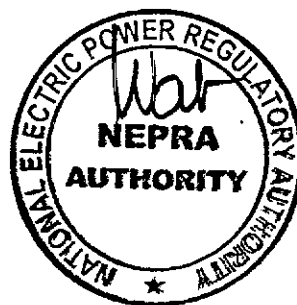
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- 9.4. In view thereof, the revision in peak and off-peak timings, if required, would be considered once the aforementioned studies are submitted by the DISCOs. In view thereof, the Authority has decided to continue with the existing mechanism of peak / off-peak hours and prevailing rate design.
10. **Whether the schedule of tariff be designed on cost-of-service basis or otherwise?**
- 10.1. The Petitioner during the hearing submitted that tariff should be designed on cost of services basis.
- 10.2. The Authority observed that as per NE Plan 2023-27 under SD 82, Tariffs for residential consumers shall be progressively adjusted to align with the principle of cost-of-service, taking into account the following:
- ✓ Subsidies to the protected categories of residential consumers shall be disbursed directly pursuant to the detailed action plan to be developed under Strategic Directive 067;
 - ✓ Residential consumers (below cost recovery) shall be cross subsidized by:
 - i. industrial & commercial consumers, pursuant to the Strategic Directive 084;
 - ii. Other residential consumers (above cost recovery).
- 10.3. Similarly, SD 83 states that Tariff structure for agricultural consumers shall be segmented into sub-categories, taking into account the following:
- ✓ subsidies to the agricultural consumers shall be disbursed pursuant to the detailed action plan to be developed under Strategic Directive 068;
 - ✓ Agricultural consumers (below cost recovery) shall be cross-subsidized by:
 - i. industrial & commercial consumers, pursuant to the Strategic Directive 084;
 - ii. Other agricultural consumers (above cost recovery).
- 10.4. Further, SD 84 provides that cross-subsidy by the productive consumers, to subsidize residential and agricultural consumers, shall be progressively restricted to 20% of the respective cost of service of such consumers by FY-2026.
- 10.5. The Authority noted that as per different provisions of NE Plan mentioned above, tariff for residential consumers is progressively to be aligned with the principle of cost-of-service, and till such time, residential consumers below cost of service shall be cross subsidized by Industrial and Commercial consumers and other residential consumers. Similarly, for Agriculture consumers, the tariff structure same shall be segmented into sub-categories and agriculture consumers below cost of service shall be cross subsidized by Industrial and Commercial consumers and other agriculture consumers.
- 10.6. In view thereof, the Authority has decided to gradually reduce the quantum of cross subsidization among different consumer categories and the SoTs for the FY 2025-26, have been designed accordingly.

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11. **Whether the Petitioner has complied with directions issued by the Authority?**

11.1. The Petitioner during the hearing provided the following updates in the matter;

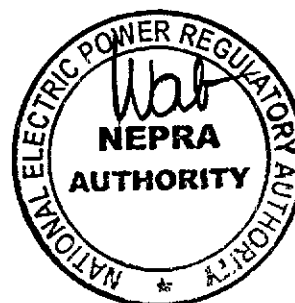
- ✓ On the direction of reconciliation of data of sales mix, the Petitioner provided category wise sales revenue, reconciled with the overall revenue reported in its financial statements for the FY 2020-21, 2021-23 and FY 2023-24.
- ✓ Regarding detail of amounts deposited in the Fund, the Petitioner provided the said details along-with its Petition.
- ✓ On the point of provision of IDC amount, the Petitioner stated that amount for FY 2024 is nil.
- ✓ Regarding direction to get its data of units billed to lifeline consumers, domestic consumers (consuming up to 300 units) and Agriculture consumers', reconciled with PITC, the Petitioner submitted that matter has been taken up with PITC and outcome will be informed to Authority.
- ✓ On the point of different proposals of tariff design so as to make it more efficient and cost reflective with the objective to maximize the utilization of available capacity, the Petitioner submitted that report with consultation of all stakeholders need to be prepared and discussed.
- ✓ Regarding preparation of restructuring plan in consultation with the Federal Government, the Petitioner submitted that it is under the priority list of GoP for privatization. Until the completion of that process the restructuring is not possible at that stage.
- ✓ On the point of recording MDI for all consumers at all levels, the Petitioner stated that directions have been noted for compliance.
- ✓ On the direction of capitalization of cost of meters, the Petitioner submitted that capitalization of defective meters has been started from 01-07-2024 and onward.
- ✓ To restrain from unlawful utilization of receipts against deposit works & security deposits, and to give clear disclosures in its Financial Statements with respect to the consumer financed spares and stores, work in progress and cash & bank balance, the Petitioner stated that there is no unlawful utilization of deposit work and security deposit without the approval of Competent Authority.

12. **Revenue Requirement**

12.1. In view of the discussion made in preceding paragraphs and accounting for the adjustments discussed above, the adjusted revenue requirement of the Petitioner, for the FY 2025-26 is as under;

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Description	Unit	Allowed FY 2025-26	
		DoP	SoP
Units Received	[MkWh]	12,545	12,545
Units Sold	[MkWh]	11,629	11,629
Units Lost	[MkWh]	916	916
Units Lost	[%]	7.30%	7.30%
Energy Charge			121,482
Capacity Charge			163,479
Transmission Charge & Market Operation Fee			15,935
Wire Business UoSC			47,288
Power Purchase Price	[Mln. Rs.]	-	348,184
Pay & Allowances		13,753	1,268
Post Retirement Benefits		9,965	918
Repair & Maintenance		2,653	7
Traveling allowance			
Vehicle maintenance		3,585	809
Other expenses			
O&M Cost		29,957	3,003
Depreciation		7,167	
RORB		14,226	
O.Income		(4,061)	(4,520)
Margin	[Mln. Rs.]	47,288	(1,516)
Prior Year Adjustment			(6,144)
Revenue Requirement	[Mln. Rs.]	47,288	340,523
Average Tariff	[Rs./kWh]	4.07	29.28

12.2. The above determined revenue shall be recovered from the consumers through the projected sales of 11,629 GWhs, as per Annex – II.

12.3. The above assessment has been carried out based on the data/information provided by the Petitioner, which the Authority believes is correct and based on facts. In case of any deviation / misrepresentation observed at a later stage, the Petitioner shall be held responsible for the consequences arising out, under NEPRA Act, Rules and Regulations made thereunder. Any consequential adjustment, if required will be made accordingly.

13. ORDER

13.1. From what has been discussed above, the Authority hereby approves the following adjustments in the MYT of the Petitioner Company for the Financial Year 2025-26;

- I. Islamabad Electric Supply Company Limited (IESCO), being a supplier, is allowed to charge its consumers such tariff as set out in the schedule of tariff for IESCO annexed to the decision.
- II. In addition to compensation of losses, IESCO, being a distribution licensee, is allowed to charge the users of its system a "Use of system charge" (UOSC) as under:



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Description	For 132 kV only	For 11 kV only	For both 132kV & 11 kV
Asset Allocation	36.87%	36.82%	73.68%
Level of Losses	0.98%	4.57%	5.51%
UoSC Rs./kWh	1.61	1.82	3.51

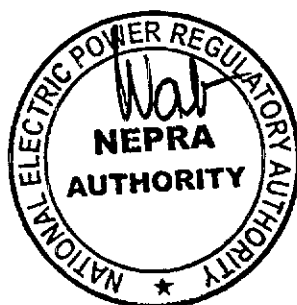
- III. The Petitioner shall comply with, all the existing or future applicable Rules, Regulations, orders of the Authority and other applicable documents as issued from time to time.
- IV. To file future monthly & quarterly adjustments on account of Power Purchase Price (PPP) in line with MYT determination, NEPRA Act and other applicable documents.
- V. The Petitioner shall comply with the Tariff terms & Conditions for supply of electricity as annexed with decision as Annex-V.

14. **Summary of Direction**

14.1. The summary of all the directions passed in this decision by the Authority are reproduced hereunder. The Authority hereby directs the Petitioner to;

- provide the reconciled date of sales mix with its reported revenue as per audited financial statements each year.
- provide details of GENCO employees, if any, in terms of pay scales, terms of adoption, approvals of competent authority for such adoption and placement details along-with their financial impact.
- provide year wise detail of amounts deposited in the Fund, amount withdrawn along-with profit/interest earned thereon since creation of Fund each year.
- provide the IDC amount with subsequent adjustment request and reflect the same in its Audited Financial Statements.
- get its data, regarding units billed to lifeline consumers, domestic consumers (consuming up-to 300 units) and Agriculture consumers', reconciled with PITC and submit such reconciliation to the Authority every year.
- ensure that by the time it files its next tariff petition/ adjustment request, MDI for all consumers at all levels is properly recorded.

15. Decision of the Authority, is hereby intimated to the Federal Government for filing of uniform tariff application in terms of section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

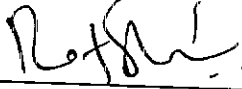


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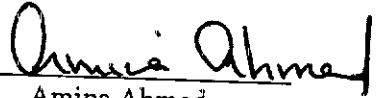
20/37

16. The instant decision of the Authority and the Order part along with Annex-I, I-A, II, III, IV and V, be also notified in terms of section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997, while notifying the uniform tariff application decision of the Authority.


AUTHORITY



Rafique Ahmed Shaikh
Member



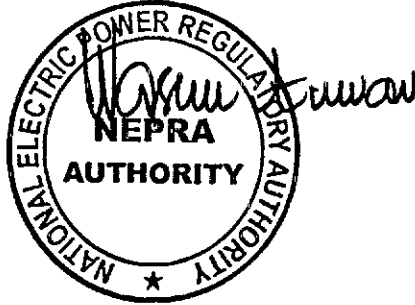
Amina Ahmed
Member



Engr. Maqsood Anwar Khan
Member



Waseem Mukhtar
Chairman



FUEL PRICE ADJUSTMENT MECHANISM

Actual variation in fuel cost component against the reference fuel cost component for the corresponding months will be determined according to the following formula

$$\text{Fuel Price variation} = \text{Actual Fuel Cost Component} - \text{Reference Fuel Cost Component}$$

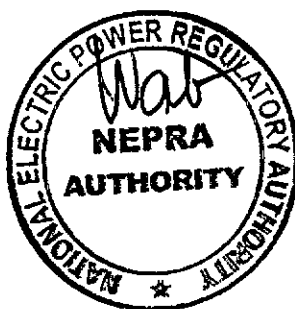
Where:

Fuel Price variation is the difference between actual and reference fuel cost component

Actual fuel cost component is the fuel cost component in the pool price on which the DISCOs will be charged by CPPA (G) in a particular month; and

Reference fuel cost component is the fuel cost component for the corresponding month projected for the purpose of tariff determination as per Annex-IV of the determination;

The fuel price adjustment determined by the Authority shall be shown separately in the bill of the consumer and the billing impact shall be worked out on the basis of consumption by the consumer in the respective month.



QUARTERLY ADJUSTMENT MECHANISM

Quarterly adjustment shall be the Actual variation in Power Purchase Price (PPP), excluding Fuel Cost Component, against the reference Power Purchase Price component and the impact of T&D losses on FCA, for the corresponding months and shall be determined according to the following formula;

$$\text{Quarterly PPP}_{(Adj)} = \text{PPP}_{(Actual)} (\text{excluding Fuel cost}) - \text{PPP}_{(Recovered)} (\text{excluding Fuel cost})$$

Where;

$\text{PPP}_{(Actual)}$ is the actual cost, excluding Fuel cost, invoiced by CPPA-G to XWDISCOs, adjusted for any cost disallowed by the Authority.

$\text{PPP}_{(Recovered)}$ is the amount recovered based on reference rate in Rs./kWh, excluding fuel cost, as per the Annex-IV of the XWDISCOs determination that remained notified during the period.

Impact of T&D losses on FCA

$$= \text{Monthly FCA allowed}_{(Rs./kWh)} \times \text{Actual units Purchase} \times \% \text{ T\&D losses}$$

Where;

Monthly FCA allowed $_{(Rs./kWh)}$ is the FCA allowed by the Authority for the respective months of the concerned period.

T&D Loss % is percentage of T&D losses that remained notified during the period.

The sum of amounts so worked for each month of the Quarter shall be divided by the Projected units to be sold as determined by the Authority to work out Rs./kWh Quarterly adjustment.



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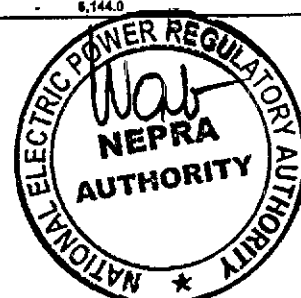
**Islamabad Electric Supply Company (IESCO)
Estimated Sales Revenue on the Basis of New Tariff**

Description	Sales	Revenue			Base Tariff			PYA		Total Tariff			
	GWh	Fixed Charge	Variable Charge	Total	Fixed Charge	Fixed Charge	Variable Charge	Amount	Variable Charge	Fixed Charge	Fixed Charge	Variable Charge	
		Min. Rs.	Min. Rs.	Min. Rs.	Rs./Con/ M	Rs./KW/ M	Rs./ kWh	Min. Rs.	Rs./ kWh	Rs./Con/ M	Rs./KW/ M	Rs./ kWh	
Residential													
For peak load requirement less than 5 kW													
Protected	Up to 50 Units - Life Line	24	-	132	132	-	-	5.58			-	-	5.58
	51-100 units - Life Line	25	-	202	202	-	-	8.14			-	-	8.14
	01-100 Units	1131	-	24,922	24,922	-	-	22.04	(600)	(0.53)	-	-	21.51
	101-200 Units	179	-	4,375	4,375	-	-	24.42	(95)	(0.53)	-	-	23.89
Un-Protected	01-100 Units	341	-	7,868	7,868	-	-	23.10	(181)	(0.53)	-	-	22.57
	101-200 Units	655	-	16,537	16,537	-	-	25.25	(347)	(0.53)	-	-	24.72
	201-300 Units	1094	-	31,865	31,865	-	-	29.11	(581)	(0.53)	-	-	28.58
	301-400 Units	588	138	18,413	18,550	200	-	31.29	(312)	(0.53)	200	-	30.76
	401-500 Units	309	85	10,051	10,136	400	-	32.58	(164)	(0.53)	400	-	32.05
	501-600 Units	173	49	5,883	5,932	600	-	33.95	(82)	(0.53)	600	-	33.42
	601-700Units	103	30	3,644	3,675	800	-	35.27	(55)	(0.53)	800	-	34.74
	Above 700 Units	221	58	8,820	8,878	1,000	-	40.00	(117)	(0.53)	1,000	-	39.47
	For peak load requirement exceeding 5 kW)												
	Time of Use (TOU) - Peak	144	1,672	5,487	7,159	1,000	-	38.06	(76)	(0.53)	1,000	-	37.53
Time of Use (TOU) - Off-Peak	604	-	19,162	19,162	1,000	-	31.73	(320)	(0.53)	1,000	-	31.20	
Temporary Supply	4	8	184	192	2,000	-	49.13	(2)	(0.53)	2,000	-	48.60	
Total Residential	5,584	2,041	157,544	159,585				(2,942)					
Commercial - A2													
For peak load requirement less than 5 kW	432	4,858	12,821	17,477	1,000	-	28.85	(229)	(0.53)	1,000	-	29.12	
For peak load requirement exceeding 5 kW													
Regular	0	2	12	14	-	1,250	31.04	(0)	(0.53)	-	1,250	30.51	
Time of Use (TOU) - Peak	171	-	6,384	6,384	-	-	37.42	(90)	(0.53)	-	-	36.89	
Time of Use (TOU) - Off-Peak	724	5,721	19,437	25,158	-	1,250	26.86	(384)	(0.53)	-	1,250	26.33	
Temporary Supply	31	72	1,340	1,412	5,000	-	43.47	(16)	(0.53)	5,000	-	42.94	
Electric Vehicle Charging Station	1	-	25	25	-	-	31.76	(0)	(0.53)	-	-	31.23	
Total Commercial	1,359	10,450	40,020	50,471				(721)					
General Services-A3													
	589	343	19,178	19,419	1,000	-	33.72	(302)	(0.53)	1,000	-	33.19	
Industrial													
B1	2	19	50	69	1,000	-	25.82	(1)	(0.53)	1,000	-	25.29	
B1 Peak	6	-	199	199	-	-	31.50	(3)	(0.53)	-	-	30.97	
B1 Off Peak	49	86.02	1,220	1,306	1,000	-	25.09	(26)	(0.53)	1,000	-	24.56	
B2	0	1	4	5	-	1,250	23.48	(0)	(0.53)	-	1,250	22.95	
B2 - TOU (Peak)	58	-	1,741	1,741	-	-	30.28	(31)	(0.53)	-	-	29.75	
B2 - TOU (Off-peak)	416	2,670	9,378	12,048	-	1,250	22.54	(221)	(0.53)	-	1,250	22.01	
B3 - TOU (Peak)	43	-	1,179	1,179	-	-	27.59	(23)	(0.53)	-	-	27.06	
B3 - TOU (Off-peak)	292	1,273	6,401	6,674	-	1,250	18.50	(155)	(0.53)	-	1,250	17.97	
B4 - TOU (Peak)	46	-	1,231	1,231	-	-	26.59	(25)	(0.53)	-	-	26.06	
B4 - TOU (Off-peak)	378	1,815	6,508	8,123	-	1,250	17.20	(201)	(0.53)	-	1,250	16.67	
Temporary Supply	2	0	66	66	5,000	-	34.72	(1)	(0.53)	5,000	-	34.19	
Total Industrial	1,292	5,885	26,976	32,840				(685)					
Single Point Supply													
C1(a) Supply at 400 Volts-less than 5 kW	0	0	0	0	2,000	-	32.51	(0)	(0.53)	2,000	-	31.98	
C1(b) Supply at 400 Volts-exceeding 5 kW	1	3	25	29	-	1,250	30.11	(0)	(0.53)	-	1,250	29.58	
Time of Use (TOU) - Peak	9	-	368	368	-	-	39.24	(5)	(0.53)	-	-	38.71	
Time of Use (TOU) - Off-Peak	42	102	1,243	1,345	-	1,250	28.63	(22)	(0.53)	-	1,250	28.10	
C2 Supply at 11 kV	4	12	125	136	-	1,250	32.91	(2)	(0.53)	-	1,250	32.38	
Time of Use (TOU) - Peak	85	-	3,518	3,518	-	-	41.31	(45)	(0.53)	-	-	40.77	
Time of Use (TOU) - Off-Peak	386	1,855	11,372	13,227	-	1,250	29.49	(205)	(0.53)	-	1,250	28.96	
C3 Supply above 11 kV	0	-	-	-	-	1,250	27.43	-	(0.53)	-	1,250	26.90	
Time of Use (TOU) - Peak	91	-	3,631	3,631	-	-	39.82	(48)	(0.53)	-	-	39.29	
Time of Use (TOU) - Off-Peak	370	1,690	10,344	12,034	-	1,250	27.95	(196)	(0.53)	-	1,250	27.42	
Total Single Point Supply	988	3,662	30,626	34,288				(524)					
Agricultural Tube-wells - Tariff D													
Scarp	0	-	1	1	-	-	30.27	(0)	(0.53)	-	-	29.74	
Time of Use (TOU) - Peak	0	-	3	3	-	-	23.80	(0)	(0.53)	-	-	23.06	
Time of Use (TOU) - Off-Peak	1	1	10	11	-	400	16.91	(0)	(0.53)	-	400	16.38	
Agricultural Tube-wells	5	7	80	87	-	400	15.98	(3)	(0.53)	-	400	15.45	
Time of Use (TOU) - Peak	3	-	73	73	-	-	22.21	(2)	(0.53)	-	-	21.68	
Time of Use (TOU) - Off-Peak	20	47	429	476	-	400	21.04	(11)	(0.53)	-	400	20.51	
Total Agricultural	29	55	695	750				(16)					
Public Lighting - Tariff G	74	48	2,479	2,527	2,000	-	33.46	(39)	(0.53)	2,000	-	32.93	
Residential Colonies	3	1	106	107	2,000	-	33.92	(2)	(0.53)	2,000	-	33.39	
Tariff K - A/JK	7	28	169	197	-	1,250	25.91	(3)	(0.53)	-	1,250	25.38	
Time of Use (TOU) - Peak	315	-	8,515	8,515	-	-	27.06	(167)	(0.53)	-	-	26.53	
Time of Use (TOU) - Off-Peak	1400	6,457	31,800	38,257	-	1,250	22.71	(743)	(0.53)	-	1,250	22.18	
Tariff K -Rawat Lab	0	0	12	11	2,000	-	34.28	(0)	(0.53)	2,000	-	33.75	
	1,799	5,534	43,081	48,613				(954)					
Pre-Paid Supply Tariff													
Residential	-	-	-	-	1,000	-	42.09	-	(0.53)	1,000	-	41.56	
Commercial - A2	-	-	-	-	-	1,250	39.37	-	(0.53)	-	1,250	38.84	
General Services-A3	-	-	-	-	1,000	-	38.78	-	(0.53)	1,000	-	38.25	
Industrial	-	-	-	-	-	1,250	29.51	-	(0.53)	-	1,250	28.98	
Single Point Supply	-	-	-	-	-	1,250	37.99	-	(0.53)	-	1,250	37.46	
Agricultural Tube-wells - Tariff D	-	-	-	-	-	400	24.92	-	(0.53)	-	400	24.39	
Grand Total	11,629	28,651	318,017	346,666				-	6,144.0				

Note: The PYA column shall cease to exist after One (01) year of notification of the instant decision.

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SCHEDULE OF ELECTRICITY TARIFFS FOR ISLAMABAD ELECTRIC SUPPLY COMPANY (IESCO)

A-1 GENERAL SUPPLY TARIFF - RESIDENTIAL

Sr. No.	TARIFF CATEGORY / PARTICULARS	FIXED CHARGES	FIXED CHARGES	VARIABLE CHARGES		PTA	Total Variable Charges	
		Ru. / Cons. / M	Ru/kWh/M	Ru/kWh		Ru/kWh	Ru/kWh	
		A	B	C		D	E = C+D	
a)	For Sanctioned load less than 5 kW	-	-	8.88		-	8.88	
b)	Up to 99 Units - Life Line	-	-	8.14		-	8.14	
i)	51 - 100 Units - Life Line	-	-	22.04		(0.63)	22.67	
ii)	101 - 200 Units	-	-	24.42		(0.63)	25.05	
iii)	201 - 300 Units	-	-	23.10		(0.63)	23.73	
iv)	301 - 400 Units	-	-	26.25		(0.63)	26.88	
v)	401 - 500 Units	-	-	29.11		(0.63)	29.74	
vi)	501 - 600 Units	-	-	31.29		(0.63)	31.92	
vii)	601 - 700 Units	-	-	32.88		(0.63)	33.51	
viii)	701 - 800 Units	-	-	33.98		(0.63)	34.61	
ix)	801 - 900 Units	-	-	35.27		(0.63)	35.90	
x)	Above 900 Units	-	-	48.00		(0.63)	48.63	
b)	For Sanctioned load 5 kW & above	-	-	Peak	Off-Peak	Peak	Off-Peak	Peak
	Time Of Use	1,000	200	26.06	31.73	(0.63)	(0.63)	27.63
c)	Pre-Paid Residential Supply Tariff	1,000	-	42.99		(0.63)	43.62	

As per Authority's decision only protected residential consumers will be given the benefit of one previous slab.

As per Authority's decision, residential Ru/kWh consumer will not be given any slab benefit.

Under tariff A-1, there shall be minimum monthly customer charge at the following rates even if no energy is consumed. For consumers whose monthly fixed charges are applicable, no minimum charges shall be applicable on such consumers, even if no energy consumed.

a) Single Phase Connections

Ru. 75/- per consumer per month

b) Three Phase Connections

Ru. 100/- per consumer per month

A-2 GENERAL SUPPLY TARIFF - COMMERCIAL

Sr. No.	TARIFF CATEGORY / PARTICULARS	FIXED CHARGES	FIXED CHARGES	VARIABLE CHARGES		PTA	Total Variable Charges	
		Ru. / Cons. / M	Ru/kWh/M	Ru/kWh		Ru/kWh	Ru/kWh	
		A	B	C		D	E = C+D	
a)	For Sanctioned load less than 5 kW	1,000	-	29.68		(0.63)	30.31	
b)	For Sanctioned load 5 kW & above	-	1,250	Peak	Off-Peak	Peak	Off-Peak	Peak
	Time Of Use	-	1,250	37.42	26.46	(0.63)	(0.63)	36.83
c)	Electric Vehicle Charging Station	-	-	31.78		(0.63)	32.41	
d)	Pre-Paid Commercial Supply Tariff	-	1,250	39.97		(0.63)	40.60	

Where Fixed Charges are applicable Ru./M/Month, the charges shall be billed based on 25% of sanctioned Load or Actual MDI for the month which ever is higher.

A-3 GENERAL SERVICES

Sr. No.	TARIFF CATEGORY / PARTICULARS	FIXED CHARGES	FIXED CHARGES	VARIABLE CHARGES		PTA	Total Variable Charges	
		Ru. / Cons. / M	Ru/kWh/M	Ru/kWh		Ru/kWh	Ru/kWh	
		A	B	C		D	E = C+D	
a)	General Services	1,000	-	33.73		(0.63)	34.36	
b)	Pre-Paid General Services Supply Tariff	1,000	-	38.78		(0.63)	39.41	

B INDUSTRIAL SUPPLY TARIFFS

Sr. No.	TARIFF CATEGORY / PARTICULARS	FIXED CHARGES	FIXED CHARGES	VARIABLE CHARGES		PTA	Total Variable Charges	
		Ru. / Cons. / M	Ru/kWh/M	Ru/kWh		Ru/kWh	Ru/kWh	
		A	B	C		D	E = C+D	
B1	Up to 25 kW (at 400/230 Volts)	1,000	-	28.82		(0.63)	29.45	
B2(a)	exceeding 25-500 kW (at 400 Volts)	-	1,250	23.48		(0.63)	24.11	
	Time Of Use	-	1,250	Peak	Off-Peak	Peak	Off-Peak	Peak
B1 (b)	Up to 25 kW	1,000	-	31.50	26.09	(0.63)	(0.63)	30.97
B2(b)	exceeding 25-500 kW (at 400 Volts)	-	1,250	38.28	22.54	(0.63)	(0.63)	38.91
B3	For All Loads up to 5000 kW (at 11,23 kV)	-	1,250	27.09	18.90	(0.63)	(0.63)	27.66
B4	For All Loads (at 66,132 kV & above)	-	1,250	36.99	17.90	(0.63)	(0.63)	37.62
	Pre-Paid Industrial Supply Tariff	-	1,250	39.81		(0.63)	40.44	

Where Fixed Charges are applicable Ru./kWh/Month, the charges shall be billed based on 25% of sanctioned Load or Actual MDI for the month which ever is higher.

C - SINGLE-POINT SUPPLY

Sr. No.	TARIFF CATEGORY / PARTICULARS	FIXED CHARGES	FIXED CHARGES	VARIABLE CHARGES		PTA	Total Variable Charges	
		Ru. / Cons. / M	Ru/kWh/M	Ru/kWh		Ru/kWh	Ru/kWh	
		A	B	C		D	E = C+D	
C-1	For supply at 400/230 Volts	2,000	-	32.81		(0.63)	33.44	
a)	Sanctioned load less than 5 kW	-	1,250	38.11		(0.63)	38.74	
b)	Sanctioned load 5 kW & up to 500 kW	-	1,250	32.97		(0.63)	33.60	
C-2(a)	For supply at 11,23 kV up to and including 5000 kW	-	1,250	27.43		(0.63)	28.06	
C-3(a)	For supply at 66 kV & above and sanctioned load above 5000 kW	-	1,250	Peak	Off-Peak	Peak	Off-Peak	Peak
	Time Of Use	-	1,250	39.24	28.63	(0.63)	(0.63)	39.87
C-3(b)	For supply at 400/230 Volts 5 kW & up to 500 kW	-	1,250	41.31	28.69	(0.63)	(0.63)	41.94
C-3(c)	For supply at 11,23 kV up to and including 5000 kW	-	1,250	38.62	27.95	(0.63)	(0.63)	39.25
	Pre-Paid Single Point Supply Tariff	-	1,250	37.95		(0.63)	38.58	

Where Fixed Charges are applicable Ru./kWh/Month, the charges shall be billed based on 25% of sanctioned Load or Actual MDI for the month which ever is higher.

Note 9



**SCHEDULE OF ELECTRICITY TARIFFS
FOR ISLAMABAD ELECTRIC SUPPLY COMPANY (IESCO)**

D - AGRICULTURE TARIFF									
Sr. No.	TARIFF CATEGORY / PARTICULARS	FIXED CHARGES	FIXED CHARGES	VARIABLE CHARGES		PTA		Total Variable Charges	
		Rs. / Conn. / M	Rs./kW/M	Rs./kWh		Rs./kWh		Rs./kWh	
		A	B	C		D		E= C+D	
D-1(a)	SCARP less than 5 kW	-	-	30.37		(0.53)		29.74	
D-2 (a)	Agricultural Tube Wells	-	400	16.98		(0.53)		16.45	
D-1(b)	SCARP 5 kW & above	-	400	Peak	Off-Peak	Peak	Off-Peak	Peak	Off-Peak
				22.60	16.91	(0.53)	(0.53)	22.07	16.38
D-2 (b)	Agricultural 5 kW & above	-	400	22.31		(0.53)		21.78	
Pre-Paid for Agri & Scarps		-	400	24.92		(0.53)		24.39	

Under this tariff, there shall be minimum monthly charges Rs.5000/- per consumer per month, even if no energy is consumed.

Note: The consumers having sanctioned load less than 5 kW can opt for TOU metering.

E - TEMPORARY SUPPLY TARIFFS									
Sr. No.	TARIFF CATEGORY / PARTICULARS	FIXED CHARGES	FIXED CHARGES	VARIABLE CHARGES		PTA		Total Variable Charges	
		Rs. / Conn. / M	Rs./kW/M	Rs./kWh		Rs./kWh		Rs./kWh	
		A	B	C		D		E= C+D	
E-1(i)	Residential Supply	2,000	-	43.13		(0.53)		42.60	
E-1(ii)	Commercial Supply	6,000	-	43.47		(0.53)		42.94	
E-2	Industrial Supply	6,000	-	34.72		(0.53)		34.19	

F - SEASONAL INDUSTRIAL SUPPLY TARIFF

150% of relevant industrial tariff

Note: Tariff of consumers will have the option to convert to Regular Tariff and vice versa. This option can be exercised at the time of a new connection or at the beginning of the season. Once exercised, the option remains in force for at least one year.

G - PUBLIC LIGHTING									
Sr. No.	TARIFF CATEGORY / PARTICULARS	FIXED CHARGES	FIXED CHARGES	VARIABLE CHARGES		PTA		Total Variable Charges	
		Rs. / Conn. / M	Rs./kW/M	Rs./kWh		Rs./kWh		Rs./kWh	
		A	B	C		D		E= C+D	
	Street Lighting	3,000	-	32.45		(0.53)		31.92	

H - RESIDENTIAL COLONIES ATTACHED TO INDUSTRIAL PREMISES

Sr. No.	TARIFF CATEGORY / PARTICULARS	FIXED CHARGES	FIXED CHARGES	VARIABLE CHARGES		PTA		Total Variable Charges	
		Rs. / Conn. / M	Rs./kW/M	Rs./kWh		Rs./kWh		Rs./kWh	
		A	B	C		D		E= C+D	
	Residential Colonies attached to industrial premises	3,000	-	33.92		(0.53)		33.39	

I - SPECIAL CONTRACTS

Sr. No.	TARIFF CATEGORY / PARTICULARS	FIXED CHARGES	FIXED CHARGES	VARIABLE CHARGES		PTA		Total Variable Charges	
		Rs. / Conn. / M	Rs./kW/M	Rs./kWh		Rs./kWh		Rs./kWh	
		A	B	C		D		E= C+D	
1	Aard Jammur & Karakoram (AJK)	-	1,280	25.91		(0.53)		25.38	
				Peak	Off-Peak	Peak	Off-Peak	Peak	Off-Peak
2	Time Of Day	-	1,280	27.06		(0.53)		26.53	
				Peak	Off-Peak	Peak	Off-Peak	Peak	Off-Peak
3	Rawat Lab	-	2,008	34.36		(0.53)		33.83	
				Peak	Off-Peak	Peak	Off-Peak	Peak	Off-Peak

Note: The PTA column shall come to end after One (01) year of notification of the instant decision.



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Annex-IV

Description	July	August	September	October	November	December	January	February	March	April	May	June	Total
Units Purchased by DISCOs (GWh)	1,529	1,395	1,262	936	725	863	868	718	718	849	1,242	1,440	12,545

Rs./kWh

Fuel Cost Component	9.8758	7.3149	7.6554	9.3685	6.8803	9.1419	11.6407	8.7350	10.0255	8.9076	8.8551	10.6722	9.0965
Variable O&M	0.6218	0.5586	0.5839	0.6207	0.4632	0.5293	0.6895	0.5568	0.5320	0.5289	0.6178	0.6445	0.5871
Capacity	11.1421	11.2565	11.5387	12.9232	14.9442	16.9759	14.8694	15.6875	15.0895	13.2760	12.3480	11.7941	13.0313
UoSC	1.1957	1.1409	1.1541	1.3270	1.4308	1.6178	1.3917	1.5489	1.4004	1.2138	1.1028	1.1510	1.2702
Total PPP in Rs./kWh	22.8354	20.2709	20.9322	24.2394	23.7185	28.2649	28.5913	26.5283	27.0474	23.9263	22.9237	24.2617	23.9851

Rs. in million

Fuel Cost Component	15,103	10,201	9,662	8,772	4,991	7,891	10,103	6,269	7,198	7,562	10,995	15,371	114,116
Variable O&M	951	779	737	581	336	457	598	400	382	449	767	928	7,365
Capacity	17,039	15,698	14,563	12,100	10,840	14,653	12,905	11,258	10,833	11,270	15,333	16,987	163,479
UoSC	1,828	1,591	1,457	1,243	1,038	1,396	1,208	1,112	1,005	1,030	1,369	1,658	15,935
Total PPP in Rs.Mln	34,921	28,269	26,418	22,696	17,204	24,398	24,815	19,038	19,419	20,311	28,465	34,943	300,896

It is clarified that PPP is pass through for all the DISCOs and its monthly references would continue to exist irrespective of the financial year, unless the new SOT is revised and notified by the GoP

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**TERMS AND CONDITIONS OF TARIFF
(FOR SUPPLY OF ELECTRIC POWER TO CONSUMERS BY LICENSEES)**

PART-I

GENERAL DEFINITIONS

The Company, for the purposes of these terms and conditions means IESCO engaged in the business of distribution/supply of electricity within the territory mentioned in the licence granted to it for this purpose.

1. "Month or Billing Period", unless otherwise defined for any particular tariff category, means a billing month of 31 days or less reckoned from the date of last meter reading.

If, for any reason, the scheduled reading period of a consumer exceeds the number of days in a calendar month, the total consumption should be prorated to match the number of days in that calendar month for determining the applicable slab rate and same be used for actual billing purpose.

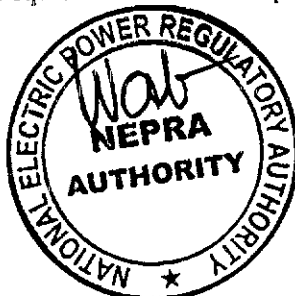
2. "Minimum Charge", means a charge to recover the costs for providing customer service to consumers even if no energy is consumed during the month.
3. "Fixed Charge" means the part of sale rate in a two-part tariff to be recovered on the basis of "Billing Demand" in kilowatt on monthly basis.
4. "Billing Demand" means the 25% of the sanctioned load or Actual maximum demand recorded in a month, whichever is higher, except in the case of agriculture tariff D2 where "Billing Demand" shall mean the sanctioned load.

Provided that for the purpose of fixed charges sanctioned load means maximum demand recorded during preceding 60 months

Provided further that in case of new connections or consumers who have renewed/revised their sanctioned load, the fixed charges will be charged on 25% of the sanctioned load or actual maximum demand recorded in a month, whichever is higher. However, upon establishment of MDI in next six months, the adjustment of fixed charges will be made accordingly by the DISCO."

Provided also that consumers having alternate/ dual source i.e. captive power, net metering etc. the existing mechanism of fixed charges shall remain the same i.e. the 25% of the sanctioned load or actual maximum demand recorded in a month, whichever is higher.

5. "Variable Charge" means the sale rate per kilowatt-hour (kWh) as a single rate or part of a two-part tariff applicable to the actual kWh consumed by the consumer during a billing period.
6. "Maximum Demand" where applicable, means the maximum of the demand obtained in any month measured over successive periods each of 30 minutes' duration except in the case of consumption related to Arc Furnaces, where "Maximum Demand" shall mean the maximum of the demand obtained in any month measured over successive periods each of 15 minutes' duration.
7. "Sanctioned Load" where applicable means the load in kilowatt as applied for by the consumer and allowed/authorized by the Company for usage by the consumer.
8. "Power Factor" means the ratio of kWh to KVAh recorded during the month or the ratio of kWh to the square root of sum of square of kWh and kVARh,.



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9. Point of supply means metering point where electricity is delivered to the consumer.
10. Peak and Off Peak hours for the application of Time Of Use (TOU) Tariff shall be the following time periods in a day:

	<u>* PEAK TIMING</u>	<u>OFF-PEAK TIMING</u>
Dec to Feb (inclusive)	5 PM to 9 PM	Remaining 20 hours of the day
Mar to May (inclusive)	6 PM to 10 PM	-do-
June to Aug (inclusive)	7 PM to 11 PM	-do-
Sept to Nov (inclusive)	6 PM to 10 PM	-do-

* To be duly adjusted in case of day light time saving

11. "Supply", means the supply for single-phase/three-phase appliances inclusive of both general and motive loads subject to the conditions that in case of connected or sanctioned load 5 kW and above supply shall be given at three-phase.
12. "Consumer" as defined in NEPRA Act.
13. "Charitable Institution" means an institution, which works for the general welfare of the public on no profit basis and is registered with the Federal or Provincial Government as such and has been issued tax exemption certificate by Federal Board of Revenue (FBR).
14. NTDC means the National Transmission and Despatch Company.
15. CPPA(G) means Central Power Purchasing Agency Guarantee Limited (CPPA)(G).
16. The "Authority" means "The National Electric Power Regulatory Authority (NEPRA)" constituted under the Regulation of Generation, Transmission and Distribution of Electric Power Act.

GENERAL CONDITIONS

1. "The Company shall render bills to the consumers on a monthly basis or less on the specific request of a consumer for payment by the due date.
2. The Company shall ensure that bills are delivered to consumers at least seven days before the due date. If any bill is not paid by the consumer in full within the due date, a Late Payment Surcharge (LPS) of 5% may be levied for next three (03) days after the due date and thereafter 10% LPS may be charged on the amount billed excluding Govt. taxes and duties etc. In case bill is not served at least seven days before the due date then late payment surcharge will be levied after 7th day from the date of delivery of bill.
3. The supply provided to the consumers shall not be available for resale.
4. In the case of two-part tariff average Power Factor of a consumer at the point of supply shall not be less than 90%. In the event of the said Power factor falling below 90%, the consumer shall pay a penalty of two percent increase in the fixed charges determined with reference to maximum demand during the month corresponding to one percent decrease in the power factor below 90%.

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PART-II

(Definitions and Conditions for supply of power specific to each consumer category)

A-1 RESIDENTIAL

Definition

"Life Line Consumer" means those residential consumers having single phase electric connection with a sanctioned load up to 1 kW.

The lifeline consumers to include residential Non-Time of Use (Non-ToU) consumers having maximum of last twelve months and current month's consumption ≤ 100 units; two rates for ≤ 50 and ≤ 100 units will continue.

"Protected consumers" mean Non-ToU residential consumers consuming ≤ 200 kWh per month consistently for the past 6 months.

Residential Non-ToU consumers not falling under the protected category would be categorized under "Un-protected consumer category".

1. This Tariff is applicable for supply to;
 - i) Residences,
 - ii) Places of worship,
2. Consumers having sanctioned load less than 5 kW shall be billed on single-part kWh rate i.e. A-1(a) tariff.
3. All new consumers having sanctioned load 5 kW and above shall be provided T.O.U metering arrangement and shall be billed on the basis of tariff A-1(b) as set out in the Schedule of Tariff.
4. All existing consumers having sanctioned load 5 kW and above shall be provided T.O.U metering arrangement and converted to A-1(b) Tariff by the Company.

A-2 COMMERCIAL

1. This tariff is applicable for supply to commercial offices and commercial establishments such as:
 - i) Shops/Flower Nurseries/Cold Storage
 - ii) Hotels, Hostels and Restaurants,
 - iii) Petrol Pumps and Service Stations,
 - iv) Compressed Natural Gas filling stations,
 - v) Private Hospitals/Clinics/Dispensaries,
 - vi) Places of Entertainment, Cinemas, Theaters, Clubs;
 - vii) Guest Houses/Rest Houses,
 - viii) Office of Lawyers, Solicitors, Law Associates and Consultants etc.
 - ix) Electric Vehicle Charging Stations (EVCS)
2. Electric Vehicle Charging Stations shall be billed under A-2(d) tariff i.e. Rs./kWh for peak and off-peak hours. For the time being, the tariff design is with zero fixed charges, however, in future the Authority after considering the ground situation may design its tariff structure on two part basis i.e. fixed charges and variable charges.



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3. The Electric Vehicle Charging Station shall provide "charging service" to Electric Vehicle shall provide charging service to Electric Vehicles as per the applicable tariff for EVCS, plus margin, to be determined by the market forces itself. The EVCS shall be billed by DISCOS under A-2(d) tariff. However, monthly FCAs either positive or negative shall not be applicable on EVCS.
4. Consumers under tariff A-2 having sanctioned load of less than 5 kW shall be billed under a Single-Part kWh rate A-2(a)
5. All existing consumers under tariff A-2 having sanctioned load 5 kW and above shall be billed on A-2(b) tariff till such time that they are provided T.O.U metering arrangement; thereafter such consumers shall be billed on T.O.U tariff A-2(c).
6. The existing and prospective consumers having load of 5 kW and above shall be provided T.O.U metering arrangement and shall be billed under tariff A-2(c).

A-3 GENERAL SERVICES

1. This tariff is applicable to;
 - i. Approved religious and charitable institutions
 - ii. Government and Semi-Government offices and Institutions
 - iii. Government Hospitals and dispensaries
 - iv. Educational institutions
 - v. Water Supply schemes including water pumps and tube wells other than those meant for the irrigation or reclamation of Agriculture land.

Consumers under General Services (A-3) shall be billed on single-part kWh rate i.e. A-3(a) tariff.

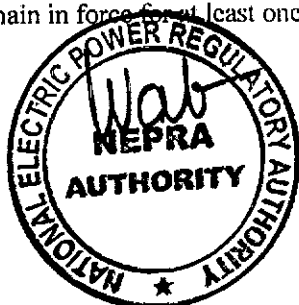
B INDUSTRIAL SUPPLY

Definitions

1. "Industrial Supply" means the supply for bona fide industrial purposes in factories including the supply required for the offices inside the premises and for normal working of the industry.
2. For the purposes of application of this tariff an "Industry" means a bona fide undertaking or establishment engaged in manufacturing, value addition and/or processing of goods.
3. This Tariff shall also be available for consumers having single-metering arrangement such as;
 - i) Poultry Farms
 - ii) Fish Hatcheries, fish farms, fish nurseries & Breeding Farms and
 - iii) Software houses

Conditions

An industrial consumer shall have the option, to switch over to seasonal Tariff-F, provided his connection is seasonal in nature as defined under Tariff-F, and he undertakes to abide by the terms and conditions of Tariff-F and pays the difference of security deposit rates previously deposited and those applicable to tariff-F at the time of acceptance of option for seasonal tariff. Seasonal tariff will be applicable from the date of commencement of the season, as specified by the customers at the time of submitting the option for Tariff-F. Tariff-F consumers will have the option to convert to corresponding Regular Industrial Tariff category and vice versa. This option can be exercised at the time of obtaining a new connection or at the beginning of the season. Once exercised, the option will remain in force for at least one year.



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B-1 SUPPLY AT 400 VOLTS THREEPHASE AND/OR 230 VOLTS SINGLE PHASE

1. This tariff is applicable for supply to Industries having sanctioned load upto 25 kW.
2. Consumers having sanctioned load upto 25 kW shall be billed on single-part kWh rate.
3. Consumers under tariff B-1 having sanctioned load of less than 5 kW shall be billed under a Single-Part kWh rate. However, B-1 consumers having sanctioned load of less than 5 kW may opt for ToU meter
4. The existing and prospective consumers having load of 5 kW and above shall be provided T.O.U metering arrangement and shall be billed under tariff B1(b).

B-2 SUPPLY AT 400 VOLTS

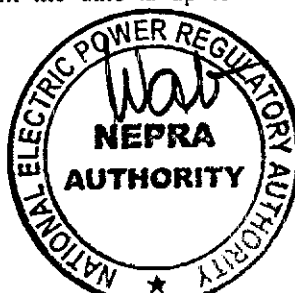
1. This tariff is applicable for supply to Industries having sanctioned load of more than 25 kW up to and including 500 kW.
2. All existing consumers under tariff B-2 shall be provided T.O.U metering arrangement by the Company and converted to B-2(b) Tariff.
3. All new applicants i.e. prospective consumers applying for service to the Company shall be provided T.O.U metering arrangement and charged according to the applicable T.O.U tariff.

B-3 SUPPLY AT 11 kV AND 33 kV

1. This tariff is applicable for supply to Industries having sanctioned load of more than 500 kW up to and including 5 MW and also for Industries having sanctioned load of 500 kW or below who opt for receiving supply at 11 kV or 33 kV.
2. The consumers may be allowed extension of load beyond 5MW upto 7.5MW from the DISCO's owned grid station subject to availability of load in the grid and capacity in the 11kV existing dedicated feeder. In such a case the consumer will bear 100% grid sharing charges including transmission line charges and 100% cost of land proportionate to load. While allowing extension in load, the DISCOs shall ensure that no additional line losses are incurred and additional loss, if any, shall be borne by the respective consumers.
3. If, for any reason, the meter reading date of a consumer is altered and the acceleration/retardation in the date is up to 4 days, no notice shall be taken of this acceleration or retardation. But if the date is accelerated or retarded by more than 4 days, the fixed charges shall be assessed on proportionate basis for the actual number of days between the date of the old reading and the new reading.
4. The supply under this Tariff shall not be available to a prospective consumer unless he provides, to the satisfaction and approval of the Company, his own Transformer, Circuit Breakers and other necessary equipment as part of the dedicated distribution system for receiving and controlling the supply, or, alternatively pays to the Company for all apparatus and equipment if so provided and installed by the Company. The recovery of the cost of service connection shall be regulated by the Eligibility Criteria laid down by the Authority read with Consumer Service Manual (CSM).
5. All B-3 Industrial Consumers shall be billed on the basis of T.O.U tariff given in the Schedule of Tariff.

B-4 SUPPLY AT 66 kV, 132 kV AND ABOVE

1. This tariff is applicable for supply to Industries for all loads of more than 5MW receiving supply at 66 kV, 132 kV and above and also for Industries having load of 5MW or below who opt to receive supply at 66 kV or 132 kV and above.
2. If, for any reason, the meter reading date of a consumer is altered and the acceleration/retardation in the date is up to 4 days, no notice shall be taken of this



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acceleration or retardation. But if the date is accelerated or retarded by more than 4 days, the fixed charges shall be assessed on proportionate basis for the actual number of days between the date of the old reading and the new reading.

3. If the Grid Station required for provision of supply falls within the purview of the dedicated system under the Eligibility Criteria laid down by the Authority read with CSM, the supply under this Tariff shall not be available to such a prospective consumer unless he provides, to the satisfaction and approval of the Company, an independent grid station of his own including Land, Building, Transformers, Circuit Breakers and other necessary equipment and apparatus as part of the dedicated distribution system for receiving and controlling the supply, or, alternatively, pays to the Company for all such Land, Building, Transformers, Circuit Breakers and other necessary equipment and apparatus if so provided and installed by the Company. The recovery of cost of service connection shall be regulated by Eligibility Criteria laid down by the Authority read with CSM.
4. All B-4 Industrial Consumers shall be billed on the basis of two-part T.O.U tariff.

C BULK SUPPLY

"Bulk Supply" for the purpose of this Tariff, means the supply given at one point for self-consumption to mix-load consumer not selling to any other consumer such as residential, commercial, tube-well and others.

General Conditions

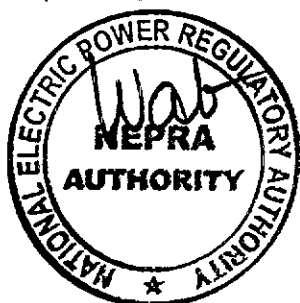
If, for any reason, the meter reading date of a consumer is altered and the acceleration/retardation in the date is up to 4 days no notice will be taken of this acceleration or retardation. But if the date is accelerated or retarded by more than 4 days the fixed charges shall be assessed on proportionate basis for actual number of days between the date of old reading and the new reading.

C-1 SUPPLY AT 400/230 VOLTS

1. This Tariff is applicable to a consumer having a metering arrangement at 400 volts, having sanctioned load of up to and including 500 kW.
2. Consumers having sanctioned load less than 5 kW shall be billed on single-part kWh rate i.e. C-1(a) tariff.
3. All new consumers having sanctioned load 5 kW and above shall be provided T.O.U metering arrangement and shall be billed on the basis of Time-of-Use (T.O.U) tariff C-1(c) given in the Schedule of Tariff.
4. All the existing consumers governed by this tariff having sanctioned load 5 kW and above shall be provided T.O.U metering arrangements.

C-2 SUPPLY AT 11 kV AND 33 kV

1. This tariff is applicable to consumers receiving supply at 11 kV or 33 kV at one-point metering arrangement and having sanctioned load of more than 500 kW up to and including 5 MW.
2. The consumers may be allowed extension of load beyond 5MW upto 7.5MW from the DISCO's owned grid station subject to availability of load in the grid and capacity in the 11kV existing dedicated feeder. In such a case the consumer will bear 100% grid sharing charges including transmission line charges and 100% cost of land proportionate to load. However, only such consumers be allowed extension of load beyond 5MW upto 7.5MW whose connection is at least three (3) years old. While allowing extension in load, the DISCOs shall ensure that no additional line losses are incurred and additional loss, if any, shall be borne by the respective consumers.



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3. The supply under this Tariff shall not be available to a prospective consumer unless he provides, to the satisfaction and approval of the Company, his own Transformer, Circuit Breakers and other necessary equipment as part of the dedicated distribution system for receiving and controlling the supply, or, alternatively pays to the Company for all apparatus and equipment if so provided and installed by the Company. The recovery of the cost of service connection shall be regulated by the Eligibility Criteria laid down by the Authority read with CSM.
4. All new consumers shall be provided T.O.U metering arrangement and shall be billed on the basis of tariff C-2(b) as set out in the Schedule of Tariff.
5. Existing consumers governed by this tariff shall be provided with T.O.U metering arrangement and converted to C-2(b).

C-3 SUPPLY AT 66 kV AND ABOVE

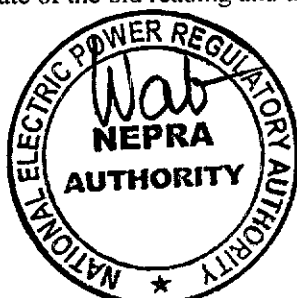
1. This tariff is applicable to consumers having sanctioned load of more than 5000 kW receiving supply at 66 kV and above.
2. If the Grid Station required for provision of supply falls within the purview of the dedicated system under the Eligibility Criteria laid down by the Authority read with CSM, the supply under this Tariff shall not be available to such a prospective consumer unless he provides, to the satisfaction and approval of the Company, an independent grid station of his own including Land, Building, Transformers, Circuit Breakers and other necessary equipment and apparatus as part of the dedicated distribution system for receiving and controlling the supply, or, alternatively, pays to the Company for all such Land, Building, Transformers, Circuit Breakers and other necessary equipment and apparatus if so provided and installed by the Company. The recovery of cost of service connection shall be regulated by Eligibility Criteria laid down by the Authority read with CSM.
3. Existing consumers governed by this tariff shall be provided with T.O.U metering arrangement and converted to C-3(b).
4. All new consumers shall be provided T.O.U metering arrangement and shall be billed on the basis of tariff C-3(b) as set out in the Schedule of Tariff.

D AGRICULTURAL SUPPLY

"Agricultural Supply" means the supply for Lift Irrigation Pumps and/or pumps installed on Tube-wells intended solely for irrigation or reclamation of agricultural land or forests, and include supply for lighting of the tube-well chamber.

Special Conditions of Supply

1. This tariff shall apply to:
 - i) Reclamation and Drainage Operation under Salinity Control and Reclamation Projects (SCARP):
 - ii) Bona fide forests, agricultural tube-wells and lift irrigation pumps for the irrigation of agricultural land.
 - iii) Tube-wells meant for aqua-culture.
 - iv) Tube-wells installed in a dairy farm meant for cultivating crops as fodder and for upkeep of cattle.
2. If, for any reason, the meter reading date of a consumer is altered and the acceleration/retardation in the date is up to 4 days, no notice shall be taken of this acceleration or retardation. But if the date is accelerated or retarded by more than 4 days, the fixed charges shall be assessed on proportionate basis for the actual number of days between the date of the old reading and the new reading.



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3. The lamps and fans consumption in the residential quarters, if any, attached to the tube-wells shall be charged entirely under Tariff A-1 for which separate metering arrangements should be installed.
4. The supply under this Tariff shall not be available to consumer using pumps for the irrigation of parks, meadows, gardens, orchards, attached to and forming part of the residential, commercial or industrial premises in which case the corresponding Tariff A-1, A-2 or Industrial Tariff B-1, B-2 shall be respectively applicable.

D-1

1. This tariff is applicable to all Reclamation and Drainage Operation pumping under SCARP related installation.
2. Consumers having sanctioned load less than 5 kW shall be billed on single-part kWh rate i.e. D-1(a) tariff given in the Schedule of Tariff.
3. All new consumers having sanctioned load 5 kW and above shall be provided TOU metering arrangement and shall be charged on the basis of Time-of- Use (T.O.U) tariff D-1(b) given in the Schedule of Tariff.
4. All the existing consumers having sanctioned load 5 kW and above shall be provided T.O.U metering arrangements and shall be governed by D-1(a) till that time.

D-2

1. This tariff is applicable to consumers falling under Agriculture Supply excluding SCARP related installations.
2. Consumers having sanctioned load less than 5 kW shall be billed on single-part kWh rate i.e. D-2(a) tariff given in the Schedule of Tariff.
3. All new consumers having sanctioned load 5 kW and above shall be provided TOU metering arrangement and shall be charged on the basis of Time-of- Use (T.O.U) tariff D- 2(b) given in the Schedule of Tariff.
4. All the existing consumers having sanctioned load 5 kW and above shall be provided T.O.U metering arrangements and shall be governed by D-2(a) till that time.

E -1 TEMPORARY RESIDENTIAL/COMMERCIAL SUPPLY

Temporary Residential/Commercial Supply means a supply given to persons temporarily on special occasions such as ceremonial, religious gatherings, festivals, fairs, exhibitions, political gathering, marriages and other civil or military functions. This also includes supply to touring cinemas and persons engaged in construction of house/buildings/plazas of single phase loads. A temporary electric power supply connection for the construction shall be provided by Distribution company initially for a period of six months which is further extendable on three month basis up to completion of the specific job/project for which the temporary connection was obtained. However, there is no minimum time period for provision of temporary connection. The temporary connection for illumination, lighting, weddings, festivals, functions, exhibitions, political gatherings or national and religious ceremonies, civil or military functions etc., testing of industrial equipment or any other emergent requirement of temporary nature, can be provided for specific time period not exceeding two weeks. The sanctioning officer shall ensure that the temporary connection will be utilized for temporary purpose only.

Special Conditions of Supply

1. This tariff shall apply to Residential and Commercial consumers for temporary supply.
2. Ordinarily the supply under this Tariff shall not be given by the Company without first obtaining security equal to the anticipated supply charges and other miscellaneous charges for the period of temporary supply.



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E-2 TEMPORARY INDUSTRIAL SUPPLY

"Temporary Industrial Supply" means the supply given to an Industry for the bonafide purposes mentioned under the respective definitions of "Industrial Supply", during the construction phase prior to the commercial operation of the Industrial concern.

SPECIAL CONDITIONS OF SUPPLY

1. Ordinarily the supply under this Tariff shall not be given by the Company without first obtaining security equal to the anticipated supply charges and other miscellaneous charges for the period of temporary supply.
2. Normally, temporary connections shall be allowed for a period of 3 months, which may be extended on three months basis subject to clearance of outstanding dues.

F SEASONAL INDUSTRIAL SUPPLY

"Seasonal Industry" for the purpose of application of this Tariff, means an industry which works only for part of the year to meet demand for goods or services arising during a particular season of the year. However, any seasonal industry running in combination with one or more seasonal industries, against one connection, in a manner that the former works in one season while the latter works in the other season (thus running throughout the year) will not be classified as a seasonal industry for the purpose of the application of this Tariff.

Definitions

"Year" means any period comprising twelve consecutive months.

1. All "Definitions" and "Special Conditions of Supply" as laid down under the corresponding Industrial Tariffs shall also form part of this Tariff so far as they may be relevant.

Special Conditions of Supply

1. This tariff is applicable to seasonal industry.
2. Fixed Charges per kilowatt per month under this tariff shall be levied at the rate of 125% of the corresponding regular Industrial Supply Tariff Rates and shall be recovered only for the period that the seasonal industry actually runs subject to minimum period of six consecutive months during any twelve consecutive months. The condition for recovery of Fixed Charges for a minimum period of six months shall not, however, apply to the seasonal industries, which are connected to the Company's Supply System for the first time during the course of a season.
3. The consumers falling within the purview of this Tariff shall have the option to change over to the corresponding industrial Supply Tariff, provided they undertake to abide by all the conditions and restrictions, which may, from time to time, be prescribed as an integral part of those Tariffs. The consumers under this Tariff will have the option to convert to Regular Tariff and vice versa. This option can be exercised at the time of obtaining a new connection or at the beginning of the season. Once exercised, the option will remain in force for at least one year.
4. All seasonal loads shall be disconnected from the Company's Supply System at the end of the season, specified by the consumer at the time of getting connection, for which the supply is given. In case, however, a consumer requires running the non-seasonal part of his load (e.g., lights, fans, tube-wells, etc.) throughout the year, he shall have to bring out separate circuits for such load so as to enable installation of separate meters for each type of load and charging the same at the relevant Tariff.
5. Where a "Seasonal Supply" consumer does not come forward to have his seasonal industry re-connected with the Company's Supply System in any ensuing season, the



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service line and equipment belonging to the Company and installed at his premises shall be removed after expiry of 60 days of the date of commencement of season previously specified by the consumer at the time of his obtaining new connection/re-connection. However, at least ten clear days notice in writing under registered post shall be necessary to be given to the consumer before removal of service line and equipment from his premises as aforesaid, to enable him to decide about the retention of connection or otherwise. No Supply Charges shall be recovered from a disconnected seasonal consumer for any season during which he does not come forward to have his seasonal industry re-connected with the Company's Supply System.

G PUBLIC LIGHTING SUPPLY

"Public Lighting Supply" means the supply for the purpose of illuminating public lamps. The supply under this tariff shall also be applicable for lamps used in public playgrounds and public parks.

Definitions

"Month" means a calendar month or a part thereof in excess of 15 days.

Special Conditions of Supply

The supply under this Tariff shall be used exclusively for public lighting installed on roads or premises used by General Public.

H RESIDENTIAL COLONIES ATTACHED TO INDUSTRIES

This tariff is applicable for one-point supply to residential colonies attached to the industrial supply consumers having their own distribution facilities.

Definitions

"One Point Supply" for the purpose of this Tariff, means the supply given by one point to Industrial Supply Consumers for general and domestic consumption in the residential colonies attached to their factory premises for a load of 5 Kilowatts and above. The purpose is further distribution to various persons residing in the attached residential colonies and also for perimeter lighting in the attached residential colonies.

"General and Domestic Consumption", for the purpose of this Tariff, means consumption for lamps, fans, domestic applications, including heated, cookers, radiators, air-conditioners, refrigerators and domestic tube-wells.

"Residential Colony" attached to the Industrial Supply Consumer, means a group of houses annexed with the factory premises constructed solely for residential purpose of the bonafide employees of the factory, the establishment or the factory owners or partners, etc.

Special Conditions of Supply

The supply under this Tariff shall not be available to persons who meet a part of their requirements from a separate source of supply at their premises.

TARCTION

Supply under this tariff means supply of power in bulk to Railways for Railway Traction only.

