



Registrar

National Electric Power Regulatory Authority

Islamic Republic of Pakistan

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad
Ph: +92-51-9206500, Fax: +92-51-2600026
Web: www.nepra.org.pk, E-mail: registrar@nepra.org.pk

No. NEPRA/R/ADG(Trf)/LIBOR to SOFR// 19158-61

December 13, 2024

Subject: DECISION OF THE AUTHORITY UNDER NEPRA (REVIEW PROCEDURE) REGULATIONS, 2009 IN THE MATTER OF SUO MOTO PROCEEDINGS REGARDING TRANSITION FROM LONDON INTERBANK OFFERED RATE (LIBOR) TO SECURED OVERNIGHT FINANCING RATE (SOFR)

Dear Sir,

Enclosed please find herewith the subject Decision of the Authority along with Annex-I & II (total 03 Pages)

2. The Decision is being intimated to the Federal Government for the purpose of notification in the official Gazette pursuant to Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 within 30 days from the intimation of this Decision. In the event the Federal Government fails to notify the subject tariff Decision within the time period specified in Section 31(7), then the Authority shall notify the same in the official Gazette pursuant to Section 31(7) of NEPRA Act.

Enclosure: As Above

Wasim Anwar Bhinder
(Wasim Anwar Bhinder)

Secretary,
Ministry of Energy (Power Division),
'A' Block, Pak Secretariat,
Islamabad

Copy to:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
3. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad



*Decision of the Authority under NEPRA (Review Procedure) Regulations, 2009
in the matter of Suo Moto Proceedings Regarding Transition from LIBOR to SOFR*

DECISION OF THE AUTHORITY UNDER NEPRA (REVIEW PROCEDURE) REGULATIONS, 2009 IN THE MATTER OF SUO MOTO PROCEEDINGS REGARDING TRANSITION FROM LONDON INTERBANK OFFERED RATE (LIBOR) TO SECURED OVERNIGHT FINANCING RATE (SOFR)

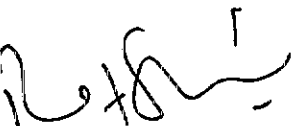
1. The Authority issued its decision in the matter of *suo moto* proceedings regarding transition from London Interbank Offered Rate (LIBOR) to secured overnight financing rate (SOFR) on December, 5, 2024 ("Decision"). The Decision was intimated to the Federal Government for notification in the official Gazette as per Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.
2. The Authority has noted an inadvertent error in placement of Annex-I & Annex-II, attached with the Decision, and has decided to review the same to make necessary changes. The said Annexures are hereby replaced with revised Annex-I & Annex-II attached with this decision.
3. The instant decision along-with revised Annex-I & Annex-II are intimated to the Federal Government for notification in the official Gazette as per section 31(7) of the Act.

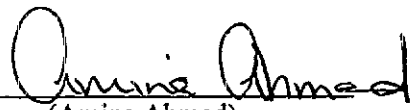
Authority


(Did not attend)

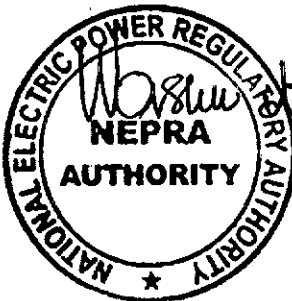
(Mathar Niaz Rana (nsc))
Member


(Engr. Maqsood Anwar Khan)
Member


(Rafique Ahmed Shaikh)
Member


(Amina Ahmed)
Member


(Waseem Mukhtar)
Chairman



Term SOFR			
S.No	IPPs	S.No	IPPs
Quarterly Indexation		Semi Annual Indexation	
1	Act 2 Din Wind (Private) Limited (AWPL)	37	Foundation Wind Energy-I Ltd
2	AJ Power (Pvt.) Ltd.	38	Foundation Wind Energy-II (Pvt.) Ltd
3	Artistic Wind Power (Private) Limited	39	Karot Hydro Power Project
4	Atlas Solar Limited	40	Laraib Energy Limited (LEL)
5	Best Green Energy Pakistan Limited (BGEPL)	41	Metro Power Company Ltd. (MPCL)
6	Crest Energy Pakistan Limited	42	Mira Power Limited
7	Din Energy Limited	43	Sachal Energy Development (Pvt) Ltd (SEDPL)
8	Gharo Solar Ltd.	44	SK Hydro (Private) Limited
9	Gul Ahmed Electric Ltd.	45	Star Hydro Power Limited
10	Gul Ahmed Wind Power Ltd.		
11	Harappa Solar (Private) Limited		
12	Hawa Energy (Private) Ltd (HEPL)		
13	Helios Power (Pvt.) Limited		
14	HNDS Energy (Pvt.) Limited		
15	Huaneng Shandong Ruyi (Pakistan) Energy (Private) Limited (HSRPEL)		
16	Hydrochina Dawood Power (Pvt.) Ltd (HDPPL)		
17	Indus Wind Energy Limited		
18	Jhampir Power (Private) Limited (JPPL)		
19	Lakeside Energy Limited		
20	Liberty Wind Power 1 Limited]		
21	Liberty Wind Power 2 Limited		
22	Lucky Renewable (Private) Limited		
23	Master Green Energy Limited		
24	Master Wind Energy (MWEL)		
25	Meridian Energy (Pvt.) Limited		
26	Metro Wind Power Ltd. (MWPL)		
27	NASDA Green Energy Limited		
28	Oursun Pakistan Limited		
29	Port Qasim Electric Power Company (Private) Limited		
30	Sapphire Wind Power Company Limited		
31	Tenaga Generasi Limited		
32	Triconboston Consulting Corporation (Pvt) Limited-A		
33	Triconboston Consulting Corporation (Pvt) Limited-B		
34	Triconboston Consulting Corporation (Pvt) Limited-C		
35	UCH-II Power (Pvt) Ltd		
36	Zephyr Power Limited		



Daily SOFR			
S.No	IPPs	S.No	IPPs
Quarterly Indexation		Semi Annual Indexation	
1	Apollo Solar Development Pakistan Limited	13	Karot Hydro Power Project
2	China Power Hub Generation Company (Private) Limited (CPHGCL)	14	Pak Matlari-Lahore Transmission Company (Pvt.) Ltd. (PMLTC)
3	China Three Gorges Second Wind Farm Pakistan Limited		
4	China Three Gorges Third Wind Farm Pakistan (Private) Limited		
5	Crest Energy Pakistan Limited		
6	Engro Powergen Thar (Private) Limited (EPTPL)		
7	Lucky Electric Power Company Limited (LEPCL)		
8	Thal Nova Power Thar (Pvt.) Limited (TPTPL)		
9	Thar Coal Block 1 Power Generation Company (Private) Limited		
10	Thar Energy Limited (TEL)		
11	UEP Wind Power Private Limited		
12	K-Electric		

fr

