



December 11, 2017

The Registrar
National Electric Power Regulatory Authority (NEPRA)
NEPRA Tower
G-5/1, Ataturk Avenue
Islamabad

Re: **Modification of License No. IGSP/76/2017 under Regulation 10(2) of NEPRA Licensing (Application & Modification Procedure) Regulation, 1999**

Dear Sir:

Back Ground

1. Hunza Power (Private) Limited (the "Licensee") is in the process of setting up bagasse/biomass based co-generation power plant at Dargai Shah, 18-Hazari, District Jhang. On 20 March 2017, the Licensee was granted Generation License No. IGSP/76/2017, 49.80 MW (Gross) for a term of thirty (30) years (the "Generation License").

Proposed Modification

2. The Licensee intends to modify:

- (1) description of auxiliary consumption, supply to BPC and net capacity during season and off season operation mentioned at paragraphs (3), (4) and (5) of Schedule-II to the Generation License as follows:

		Season Operation	Off Season Operation
(1)	Total Gross Installed Capacity	49.800	49.800
(2)	De-rated Capacity at Mean Site Conditions	49.800	49.800
(3)	Auxiliary Consumption	4.400	4.233
(4)	Supply to BPC (i.e HSMPL)	4.900	0.500
(5)	Net Capacity of the Plant at Mean Site Conditions	40.500	45.067

- (2) Description of capacity of boiler mentioned at page 4, Paragraph D (iii), line number 4, from 135 TPH to 155 TPH.





Statement of the Reasons

3. The previous descriptions were indicative in nature. Now the Licensee has finalized Energy Purchase Agreements with CPPAG and its BPC. During crushing season, BPC will meet its power requirement partially through its own resources and partially through the Licensee. Furthermore, Licensee has finalized its boiler purchase agreement. In view of the afore-said, the proposed descriptions have been revised and need to be revised in Generation License.

Statement of Impact on Tariff etc.

4. The Licensee has accepted the up-front tariff for bagasse, therefore, proposed amendment would have no impact on tariff. Furthermore, the quality of service and the performance by the Licensee of its obligations under the Generation License shall not be affected with the proposed amendment.

Modification Fee

5. Pay Order No. 18490557 dated 11 December 2017 in the amount of Rupees Three Hundred Six Thousand and Sixty Four (Rs. 306,064) drawn in favour of NEPRA payable at any branch of Habib Bank Limited is enclosed as modification fee.
6. Copy of Board Resolution dated 08 December 2017 evidencing the undersigned to file this amendment application is also enclosed.

You are kindly requested to modify the Generation License as requested above.

Yours truly,

For Hunza Power (Private) Limited

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Enclosures:
As above



EXTRACT OF RESOLUTION PASSED IN THE MEETING OF BOARD OF DIRECTORS OF THE COMPANY HELD AT REGISTERED OFFICE ON DECEMBER 08, 2017 AT 11:30 AM

“RESOLVED THAT, Mr. Muhammad Saeed Chaudhry- Chief Executive, of the Company be and is hereby authorized to do any or all of the following acts, deeds and things, on behalf of the Company, in connection with amendment to generation license application to be filed with National Electric Power Regulatory Authority (“NEPRA”) under the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 and the National Electric Power Regulatory Authority Licensing (Application and Modification Procedure) Regulations, 1999 for amendment in descriptions of Schedule-II and capacity of boiler:

(a) Represent the Company before NEPRA, and in doing so perform all lawful acts, deeds and things which we shall be entitled or permitted to do ourselves, including but not limited to filing, signing, presenting, modifying, amending, withdrawing applications and other documents, responding to any queries and meeting any objections, receiving notices and documents; and

(b) Do all acts, deeds and things, which are ancillary and incidental to the afore-said purposes and amendment to generation license.”

Sd/-
Chairman/Chief Executive

Mr. Muhammad Saeed Chaudhry

Certified to be true copy

Mr Mahboob Ali Qureshi
Mr Mahboob Ali Qureshi
(Company Secretary)

