



VISION Developers (Pvt) Ltd.

To

The Registrar,
National Electric Power Regulatory Authority
NEPRA, Islamabad

Subject: APPLICATION FOR DISTRIBUTION LICENSE FOR VISION DEVELOPERS (PRIVATE) LIMITED SPONSORED RIVER EDGE HOUSING SCHEME / PARK VIEW VILLAS, 3-KM THOKAR NIAZ BAIG, MULTAN ROAD, LAHORE

I, Mr. Omer Farooq Mannan (CNIC # 35201-7611344-5), the Director Administration, Vision Developers (Private) Limited, being the duly authorized representative of Vision Developers (Private) Limited by virtue of Board Resolution dated January 02, 2017 hereby apply to the National Electric Power Regulatory Authority for the grant of the subject Distribution License to Vision Developers (Private) Limited pursuant to section 7(2) read with section 20 for the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 read with Regulation 4 of NEPRA (Supply of Electric Power) Regulations, 2015.

I certify that the documents in support attached with this application are prepared and submitted in conformity with the provisions of the National Electric Power Regulatory Authority Licensing Application and Modification Procedure Regulations. I further undertake to abide by the terms and provisions of the above-said regulations. I further undertake and confirm that the information provided in the attached documents in support is true and correct to the best of my knowledge and belief.

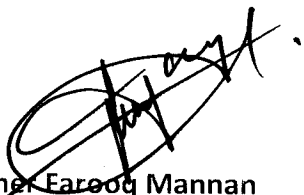
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VISION Developers (Pvt) Ltd.

Pay Order for a sum of Rs. 639,344/- (Rupees Four lac thirty nine Thousand Three Hundred forty four Rupees) being the non-refundable license application fee calculated in accordance with Schedule II to the National Electric Power Regulatory Authority Licensing (Application and Modification Procedure) Regulations, 1999 is also attached herewith.

Sincerely


Omer Farooq Mannan
Director Administration
Vision Developers (Private) Limited



- Attached
- ① Bank Draft Bank Alfalah No. PO EME 00012143 dated 10-02-2017 in favour of NEPRA.
 - ② Two Additional Copies

EXTRACTS OF THE MEETING AND RESOLUTION

PASSED IN THE MEETING OF THE BOARD OF DIRECTORS OF VISION
DEVELOPERS (PRIVATE) LIMITED ON JANUARY 02, 2017

It is hereby certified that in Reference Meeting of Board of Directors of Vision Developers (Private) Limited held at its registered office on **January 02, 2017** the following **resolution** was passed:

Resolved that **Mr. Omer Farooq Mannan (CNIC # 35201-7611344-5)**, Director Administration is hereby appointed and authorized to sign, present pursue applications to NEPRA for grant of distribution license to Vision Developers (Private) Limited for the power generation and distribution project at company's sponsored River Edge Housing Scheme / Park View Villas, 3-km Thokar Niaz Baig, Multan Road, Lahore



Imran Anwar

Company Secretary



January 02, 2017

GOVERNMENT OF PAKISTAN



CERTIFICATE OF INCORPORATION

(Under section 32 of the Companies Ordinance, 1984 (XLVII of 1984))

Company Registration No. 12815/20030702

Thereby certify that VISION DEVELOPERS (PRIVATE) LIMITED

xx

xx

xx

is this day incorporated under the Companies Ordinance, 1984 (XLVII of 1984) and Shares.

that the company is limited by

Lahore

Given under my hand at

7th

July

this day of

Three,

two thousand and

=2,65,200/-

Fee Rs.

CERTIFIED TO BE TRUE COPY

JOINT REGISTRAR OF COMPANIES
COMPANY REGISTRATION OFFICE
LAHORE



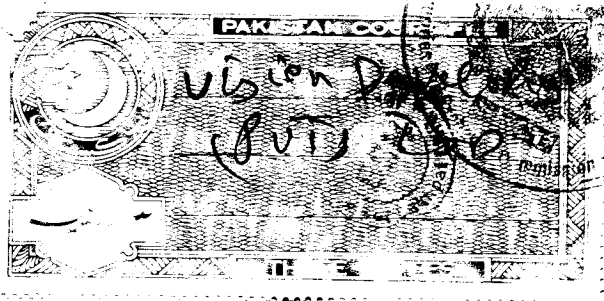
(TAHIR MAHMOOD)
JOINT REGISTRAR OF COMPANIES

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THE COMPANIES ORDINANCE, 1984
COMPANY LIMITED BY SHARES
MEMORANDUM OF ASSOCIATION
OF
VISION DEVELOPERS (PRIVATE) LIMITED

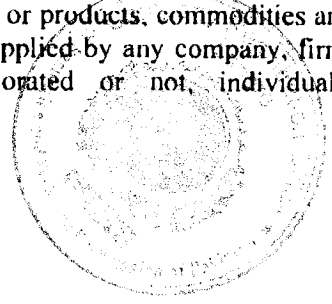
- I. The name of the Company is "VISION DEVELOPERS (PRIVATE) LIMITED".
- II. The Registered Office of the Company shall be situated in the Province of the Punjab, Pakistan.
- III. The objects for which the company is established are to carry out in or outside Pakistan with permission where necessary, all or any of the following:-
 1. To acquire by purchase of otherwise lands and develop the same in plots and sell or establish housing estates, construct houses, community building, flats, commercial buildings and multi-storyed buildings thereon and sell or let on hire houses, commercial buildings, flats and to provide roads, water, gas, sewerage, electricity and other facilities to housing schemes wherever required in the interest and for the benefit of the Company.
 2. To carry on the business of construction houses, apartments, buildings, etc and to lease hire, manage or otherwise deal with all kinds of constructed and developed immovable property whether belonging to the Company or not, and to advance and lend money to builders and other who may be willing to improve or build any land and buildings for the construction of dwelling houses, trade premises, public and other buildings, and to advance and lend money of assets of all kinds on such terms in connections with all or any of the Company's objects or purposes as may be determined.
 3. To carry on the business and profession of construction of roads, dams, bridges, spillways, highways, reservoirs, airports, seaports, apartments, plazas, multistoried flats, business office, shops, markets, warehouses, industrial and commercial building and structures of all descriptions and to equip the same or any part thereof, with all or any conveniences, drainage and sewerage facilities, water supply, electric and gas installations subject to any permission required by law.



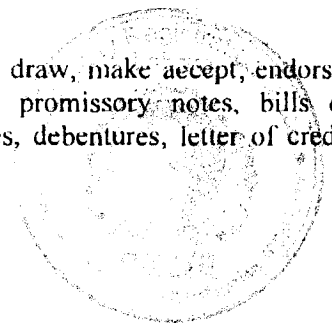
4. ✓ To act as Town Planners and to promote housing schemes for selling to individuals, shops, plazas, flats apartments or residential accommodation of any kind, subject to any permission if required by law.
5. ✓ To make, enter into, perform and carry out contracts for constructing, altering, decorating, maintaining, furnishing fitting up and improving land, buildings of every sort and kind; to advance money to and enter into contracts and arrangements of all kinds with builders and property owners; to carry on in all their respective branches the business of builders, contractors, decorators, dealers in stones, bricks, timber hardware and other buildings materials or requisite; to purchase or resale on hire purchase or easy payment system the shops, houses, apartments, plazas, flats, villas residential premises. Land building, real property of all kinds.
6. ✓ To acquire by purchase or otherwise own, buy, hold, convey, lease, mortgage, personal or mixed and to survey, sub divide, plot, improve, and develop lands for the purpose of sale or otherwise and to do and perform all things needful and lawful for the development or improvement of the same for residence, trade or business purposes.
7. ✓ To purchase, take in exchange or otherwise acquire either absolutely or by lease, license, concession, grants or otherwise from person or from Government including all related or concerned agencies, corporations, bodies, departments or institutions thereof any lands, mines, quarries, minerals, rights, and privileges and to search for ores, minerals and mines and/or grant licences for mining in or any lands, which may be acquired by the company and to lease out such lands for building, mining, or agricultural use.
8. ✓ To won, prospect for, explore, acquire, lease, license, purchase of otherwise open, work, develop and maintain natural deposits of salt, sulphur, bime, natron, soda nitrate, and other chemical substance of all kinds, clay and sand pits, clabs, stone, chalk and limestone, quarries, coal mines, copper mines, iron mines, mineral oil fields and mines of all kinds and to sell or otherwise dispose off any of the above products, to manufacture, prepare, treat quarriable chemical or mineral substances or products of all kinds obtained as aforesaid for sale or use or for manufacturing building or any other purpose and to manufacturer there from any kind of products including heavy chemicals and to expend such sums of money as may be deemed requisite and advisable in exploration, survey and developments for any of the above purposes.

9. ✓ Generally to purchase take on lease or in exchange, hire or otherwise acquire any movable or immovable property and any rights or privileges which the Company may think necessary or convenient for the purposes of its business and in particulars any land, building, easement machinery plant and stock-in-trade.
10. ✓ To survey, design, report, construct, or supervise the construction of any project connected with civil, electrical, mechanical, & environmental engineering.
11. ✓ To carry on the business of civil, mechanical and/or electrical engineers, and of estimation, drawing up of specifications, interior & exterior decorations and contracts, quantity surveying, supervisions and execution of construction works and all installations and maintenance thereof.
12. ✓ To act as civil, work/mechanical/electrical contractors to Government of Pakistan. Provincial Government, Foreign Agencies, Public/Local Authorities. Municipalities or otherwise. Semi-Government, autonomous corporation, Private/Public companies or to any private person.
13. ✓ To construct, erect or maintain buildings, bridges, Sewers, road, waterworks, bricks kilns and erection of any description whatsoever; and to provide all civic facilities of occupiers or tenants thereof as are commonly provided.
14. ✓ To carry on the trade or business of engineer, founders, smiths mechanics, fabricators, civil, electrical and mechanical engineer and to engage in land drainage work, dewatering land, urban or rural of all sorts.
15. ✓ To carry on the business of contractors and suppliers of goods of all descriptions to Government, Central and Provincial, C.D.A., Local Bodies, Municipalities, L.D.A., K.D.A., or any Development Authorities, Port-Trusts, Railway, P.W.D., M.E.S., Irrigations, Sui Northern Gas, Wapda and other autonomous bodies, persons, hotels, hospitals, firms or corporations and to supply goods of all kind for this purpose subject to any permission required by law.
16. ✓ To Carry on the of supervisors, administrators, executors, contractors, agents (except managing agents), expert, collaborators, advisors and negotiators more particularly in the field of mechanical engineering, civil engineering, hydraulic engineering, chemical engineering, mining, metallurgy, agriculture, afforestation soil conservation and reclamation, industries, aeronautics, telephones, telegraphs and wireless communication, rail, road, water and air transport and all affairs relating thereto, petroleum-products, machinery for exploration of gas, mines, petrol and petroleum products.

17. To apply for, tender, offer and accept purchase or otherwise acquire any contracts and concessions for or in relation to the projection, execution, carrying out improvements, management, administration or control of works, and conveniences and undertake, execute, carry out, dispose of or otherwise turn to account the same.
18. To purchase, buy, deal in or acquire interest in agricultural property, agricultural equipment or materials for the purpose of exploiting land or area whatsoever or to associate with, schemes, programmes, execute, participate in or develop and research stations, demonstration farms, depots for agricultural products, and or to associate with or be involved in any interest scheme, plan or programme which has any such objects, if such association is considered desired and conducive to the interest of the Company.
19. To carry on the business of manufacturers and sellers of agricultural commodities, foodstuffs, products, preparations and to prepare, finish, fashion, buy, sell or deal in all agricultural items including seeds, manures; soil, conservants, chemicals, and chemical substances as well as formulation/intermediates/by-products thereof and to procure, cultivate, utilize, test, conduct, research on, buy, sell, deal in or act as agents for all such materials or to make them available in any form considered or desirable.
20. To purchase, build, bid auction or otherwise acquire, hold, maintain, alter, develop in any manner, sell, deal in, assign or otherwise dispose of Mills, factories, undertakings, enterprises, movable and constructed properties of all kinds in accordance with the law for the time being in force.
21. To carry on the business of manufacturer, sellers, importers, exporters, promoters, dealers in all types of construction materials including those based on gypsum, cement concrete or their products which can be devised, compounded, produced or produced from any of the substances made by the Company or elsewhere; their by-products or intermediate and to sell, manufacturer, prepare, package or deal in all such materials in any form whatsoever and all kinds of ingredients thereof.
22. To carry on and undertake trading business of all sorts to act as indenters, exporters, traders, suppliers and commission agents or products, commodities and materials in any form or shape manufactured or supplied by any company, firm, association of persons, body, whether incorporated or not, individuals, Government, Semi-Government Authority.



23. To carry on the business of general order suppliers including Government Semi-Government Agencies, Armed Forces, Army, Military or Defence and to act as commission agents, indenters, traders general merchants, wholesalers, retailers dealers, distributors, stockists in any goods or product or within the scope of the object of the company and subject to any permission required under the law.
24. To establish laboratories, research and development centers to perform such research and developments as the Company may deem advisable or feasible.
25. To advance money to such persons of companies and on such terms as may seem expedient and in particulars to customers and others having dealings with the Company but not to act as an investment finance or a banking Company.
26. To carry on agency business (except managing agency) and to acquire and hold selling agencies and to act as selling agents, commission agents, manufacturers, representatives and distributing agents of and for the distribution of all kinds of merchandise, goods, commodities, products, materials, substances, articles and things whether finished, semi-finished, raw, under process, refined, treated or otherwise pertaining to trade and commerce and for that purpose to remunerate them and to open and maintain depots and branches.
27. To purchase, take on lease or in exchange, hire, apply for or otherwise acquire and hold for nay interest, any rights, privileges, lands, building, easements, trade marks, patent right, copyrights, licences, secret process, machinery, plants, stock-in-trade, and any movable and immovable property of any kind necessary or convenient for the purposes of or in connection with the Company's business or any branch or department thereof and to use, exercise, develop, grant licences in respect of or otherwise turn to account any property, rights, and information so acquired, subject to any permission required under the law.
28. To acquire by concession, grant, purchase, barter, license either absolutely or conditionally and either solely or jointly with others any lands, buildings, machinery, plants equipments, privileges, rights, licences, trade marks, patent, and other movable and immovable property of any description which the company may deem necessary or which may seem to the Company capable of being turned to account, subject to any permission as required under the law.
29. To act as representatives, for any person, firm or company and to undertake and perform sub-contracts, and also act in the business of the Company through or by means of agents, sub-contractors and to do all or any of the things mentioned herein in any part of the world and either alone or in collaboration with others and by or through agents, sub-contractors, or otherwise.

30. / To go in for, buy or otherwise acquire and use any patent design, copyright, license concession, convenience, innovation, invention, trade marks, secret device, or process, rights, or privileges, plants, tools or machinery and the like in Pakistan or elsewhere, which may for the time being appear to be useful or valuable for adding to the efficiency or productivity of the Company's work or business, as permissible under the law.
31. / To acquire and carry on all or any part of the business or property and to undertake any liabilities of any person, firm, association or Company's possession of property suitable for any of the purposes of the company or carrying on any business which this Company is authorised to carry on and in consideration for the same, to pay cash or to issue shares of the Company.
32. / To enter into arrangements with the government or authority (supreme, municipal, local or otherwise) or any corporation, company, or persons that may seem conducive to the Company's objects or any of them and to obtain from any such government, authority, corporation, company or person any charters, contracts, rights, privileges and commission which the Company may think desirable and to carry on exercise and comply with any such charters, contracts, decrees, rights, privileges and concessions.
33. / To enter into partnership, to amalgamate, or merge movable with immovable and/or to buy on all interest, assets, liabilities, stocks, or to make any arrangement for sharing profits, union of interest, co-operation, joint-venture, reciprocal concession or otherwise with any person, firm or company carrying on or proposing to carry on any business which this Company is authorised to carry on or which is capable of being conducted so as directly or indirectly to benefit this Company and to have foreign collaborations and to pay royalties technical fees to collaborators subject to the provisions of the Companies Ordinance, 1984.
34. / To established promote or assist in establishing or promoting and subscribe to or become a member of any other company, association or club whose objects are similar or in part similar to the objects of this Company or the establishment or promotion of which may be beneficial to the Company, as permissible under the law.
35. / To open accounts with any Bank or Banks and to draw, make accept, endorse, execute, issue, negotiate and discount cheques, promissory notes, bills of exchange, bills of lading, warrants, deposits notes, debentures, letter of credit and other negotiable instruments and securities.
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36. ✓ To arrange local and foreign currency loans from scheduled banks, industrial banks and financial institutions for the purpose of purchase, manufacture, market, supply, export and import of machinery, construction of factory, building and for the purpose of working capital or for any other purpose.
37. ✓ To sell or otherwise dispose of the whole or any part of the undertaking of the Company, whether together or in portions for such consideration as the Company may think fit and in particular, for share, debenture-stock or securities of any Company purchasing the same.
38. ✓ To borrow or raise money by means of loans or other legal arrangements from banks, or other financial institutions, or Directors in such manner as the Company may think fit and in particular by issue of debentures, debentures stock, perpetual or otherwise convertible into shares and to mortgage, or charge the whole or any part of the property, assets of the Company, present or future, by special assignment or to transfer or convey the same absolutely or in trust as may seem expedient and to purchase, redeem or pay off any such securities.
39. ✓ To give any servant or employee of the Company commission in the profits of the Company's business or any branch thereof and for the purpose to enter into any agreement or scheme of arrangement as the Company may deem fit and to procure any servants or employees of the company to be insured against risk of accident in the course of their employment by the Company.
40. ✓ To establish and support or aid in the establishment and support of associations, institutions, funds, trusts and conveniences calculated to benefit persons who are or have been directors of or who have been employed by or who are or serving or have served the Company or any other company which is a subsidiary or associate of the Company or the dependents or connection of such persons and to grant pensions, gratuities, allowances, retires and payments in any other manner calculated to benefit the persons described herein.
41. ✓ To guarantee the performance of contract and obligations of the company in relation to the payment of any loan, debenture-stock, bonds, obligations or securities issued by or in favour of the company and to guarantee the payment or return on such investments.
42. ✓ To carry out joint venture agreements with other companies or countries.
43. ✓ To cause the Company to be registered or recognized in any foreign country.
44. ✓ To apply for and obtain necessary consents, permissions and license from any Government, state, Local and other Authorities for enabling the Company to carry on any of its objects into effect as and when required by law.

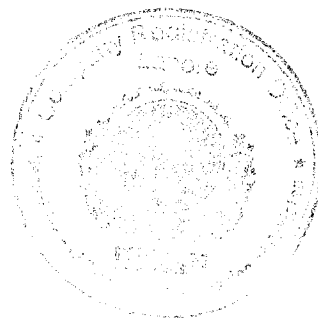
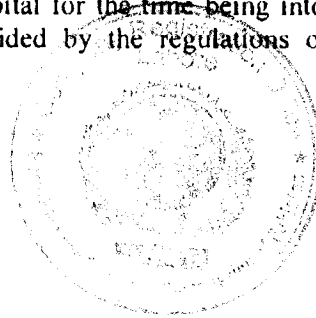
45. / To provide corporate services to other companies and statutory corporations whether incorporated or formed in Pakistan or outside Pakistan, such services to include, without limitation, the provision of a registered commercial branch officers and other accommodations, transportations, secretarial practice, liaison work, marketing, communications like telephone, telex and computer service together with any other services except management services.
46. / To render and provide corporate services to the individuals, firms, companies or statutory corporations whether incorporated in Pakistan or outside Pakistan who are engaged in the business to Textile, Sugar, Jute, Cotton Civil constructions. Ghee Mills and Food processing or Freezing and to erect, maintain, alter, extend, purchase or otherwise acquire plant and machinery for the purpose of gunning, preparing, combing, spinning, weaving, manufacturing, bleaching, dyeing, mercerizing printing to otherwise working any of fabrics and materials and to erect, maintain, alter, extend purchase and sell mills, factories, warehouses, engine houses, dwelling houses for employees and other building on any land purchased, lease or otherwise acquired by or for the company or for any of the purposes connected with the business of the Company.
47. / To issue/accept guarantee for the performance of contracts, agreements, obligations or discharge of any debt or liability of the company or on behalf of any associated company or any other company or any other person in relation to the payment of any financial facility including but not limited to loans, advances, letters of credit or other obligations through creation of any or all types of mortgages, charges, pledges, hypothecation, on execution of the usual banking documents or instruments or otherwise encumbrance on any or all of the movable and immovable properties of the company, either present or future or both and issuance of any other securities or sureties by any other means in favour of banks. Non-Banking Finance Company (NBFCs) or any financial institutions and to borrow money for purpose of the company on such terms and conditions as may be considered proper.
48. / To take part in the promotion, floatation, management superintendence supervision or control of the business or operation of any company or undertaking having or proposing to have similar objects as of this Company.
49. / To take or otherwise acquire and hold shares in any other company having objects altogether or in part similar to those of this Company.
50. / To invest and deal with the money of the Company not immediately required in such manner as may from time to time be determine but not to act as investment, finance, or a banking company.
51. / To employ and remunerate the officials and servants of the Company of the any person, firm or Company rendering services to the Company.

52. ✓ To undertake and execute any trust, hospital or charitable institution the undertaking whereof may seem desirable and either gratuitously otherwise.
53. ✓ To apply for and obtain any provisional order or Act of legislature or any consents, permission and licences from the Government, Central or provisional and any agencies of the Government for enabling the Company to carry on any of its objects into effect or for affecting any modification of the Company constitution or for any other purpose which may seem expedient.
54. ✓ To sell any patent rights or privileges belonging to the Company or which may be acquired by its or nay interest in the name, and to grant licences for the use and practice of the same or any of them and to let or allow to be used or otherwise deal with any inventions, patents or privileges in which the Company may be interested and to do all such acts and things as may be deemed expedient in connection therewith.
55. ✓ To expend money on experimenting upon and testing and improving or securing any process or processes, patent or protecting any invention or inventions which the Company may acquire or propose to acquire or deal with.
56. ✓ To distribute among the members of the Company in kind or otherwise any property of the Company and in particular and shares debentures or securities of other companies belonging to this Company or of which this Company may have the power of disposing.
57. ✓ To pay out of the funds of the company all expenses of and incidental to the formation, registration, advertisement of this company.
58. ✓ To create any reserve funds, sinking fund, insurance fund, or any other special fund whether for depreciation or for repairing, improving extending, or maintaining any of the property of the company or for any other purpose conducive to the interests of the Company.
59. ✓ To do all such other things as are incidental or conducive to the attainment of the above objects, or any of them as may be thought fit by the Company.
60. ✓ It is declared that notwithstanding anything contained in the foregoing object clauses of this Memorandum of Association nothing contained therein shall be construed as empowering the Company to undertake or indulge in business of banking company, banking investment or insurance business directly or indirectly as restricted under law or any other unlawful operations.

61. / It is undertaken that the company shall not, by advertisement, pamphlets, other means or other negotiation, offer for sale or take advance money for the further sale of plots, houses, flats etc., to the general public or individuals unless such plots, houses or flats etc., are owned developed by the company.

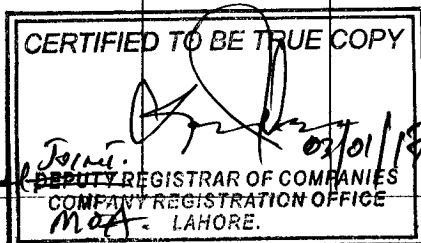
IV. / The liability of the members is limited.

V. / The Authorised Capital of the Company is Rupees 100,000,000/- (Rupees One Hundred Million only) dividend into 10,000,000 (Ten Million) ordinary shares of Rupees 10/- (Rupees Ten Only) each with power to increase or reduce the capital and to divide the shares in the capital for the time being into several clauses as may for the time being be provided by the regulations of the Company in accordance with law.



We the several persons, whose names and addresses are subscribed below, are desirous of being formed into a Company, in pursuance of this Memorandum of Association, and we respectively agree to take the number of shares in the Capital of the Company as set opposite to our respective names.

S#	Name and Surname (Present and Former) in Full (in Block Letters)	Father's/ Husband's Name in Full	Nationality with any Former Nationality	Occupation	Residential Address (in Full)	Number of Shares Taken by Each Subscriber	Signature
1	ABDUL ALEEM KHAN	Abdul Rahim Khan	Pakistani	Construction Business	421-X, Defence, Lahore	1,000 One Thousand	
2	MRS. NASEEM KHAN	Abdul Aleem Khan	Pakistani	House Hold	421-X, Defence, Lahore	1,000 One Thousand	
Total Number of Shares Taken						2,000 Two Thousand only	



Dated this day of 2003

Witness to the above Signatures:

Nationality : Pakistani

Full Name: HASSAN UD DIN ANSARI

Occupation: Service

Father's/Husband's

Full Address: #352-N, Samanabad,

Full Name: IIAJI KHUDA BAKHSH

Lahore

Signature _____

THE COMPANIES ORDINANCE, 1984

COMPANY LIMITED BY SHARES

Articles of Association

of

VISION DEVELOPERS (PRIVATE) LIMITED

✓ The regulations contained in Table "A" of the First Schedule to the Companies Ordinance, 1984 shall apply to this Company (so far as these are applicable to private companies) except as the same are modified, altered, repeated or added to by these Articles.

DEFINITION AND INTERPRETATIONS

2. In these presents unless there be something in the subject or context inconsistent therewith, words signifying the singular number only, shall include the plural and vice versa and words signifying males only shall extend to and include females and words signifying persons, shall apply mutatis mutandis to bodies corporate.

✓ "The Company: shall mean **VISION DEVELOPERS (PRIVATE) LIMITED.**

✓ "The Office: shall mean the registered office of the Company for the time being.

"Section" means Section of the Ordinance.

"Ordinance" means the Companies Ordinance, 1984.

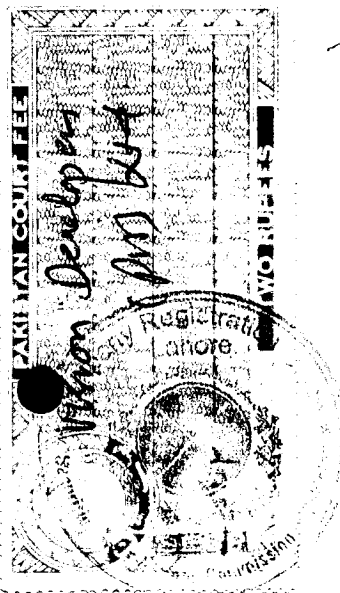
"Month and Year" shall mean the calendar month and calendar year respectively

"The Register" means the register of members to be kept pursuant to section 147 of the Companies Ordinance, 1984.

"In Writing or Written" includes printed, lithographed and typewritten or other modes of representing words in visible and legible form.

"Dividend" includes bonus.

"Capital" shall mean the capital of the company for the time being raised for the purpose of the Company.



"Shares" shall mean the shares in the capital of the Company for the time being.

"These Presents" shall mean the Memorandum of Association of the Company and these Articles and all supplementary, substituted or amended Articles for the time being in force.

"The Seal" in relation to a company means the common seal of the Company.

PRIVATE COMPANY

3. The Company is a Private Company within meanings of section 2 (1) clause 28 of the Companies Ordinance, 1984, and accordingly :-

- (a) No invitation shall be issued to the public to subscribe for any shares or debentures of the Company.
- (b) the number of the members of the Company (exclusive of the persons in employment of the Company) shall be limited to Fifty provided that for the purpose of this provisions where two or more persons hold one or more shares jointly, they shall be treated as single members, and:
- (c) the right to transfer of shares in the Company is restricted in the manner and to the extent hereinafter provided.

REGISTERED OFFICE

4. The registered office of the Company shall be situated at such place in the Province of Punjab as the Directors may determine from time to time.

BUSINESS

5. The business of the Company may include all or any of the objects enumerated in the Memorandum of Association and can be commenced immediately after the incorporation of the Company, notwithstanding that a part of the capital has been subscribed.

CAPITAL

6. The authorized share capital of the Company is Rs. 100,000,000/- divided into 10,000,000 ordinary shares of Rs. 10/- each with power to increase, decrease, consolidate, or otherwise re-organise the share capital of the Company in accordance with the provisions of the companies Ordinance, 1984.

SHARES

7. Subject to provision of the Ordinance, the shares shall be under the control of the Board of Directors who may allot or otherwise dispose of the same to such persons, firm or corporation, on such terms and conditions, for such consideration and at such times as may be thought fit.

8. The shares in the Capital of the Company may be allotted or issued in payment or part payment of any land, building, machinery or goods supplied or any services rendered to the Company in promotion and establishment thereof or in conduct of its business. An shares so allotted may be issued as fully paid up and not otherwise.

9. If a share certificate is defaced, lost or destroyed it may be renewed on payment of such fee, if any, not exceeding five rupee, and on such terms, if any, as to evidence and indemnity and payment of expenses incurred by the company in investigating title as the directors think fit.

10. Except to the extend and in manner allowed by section 95, no part of the funds of the Company shall be employed in the purchase of or in loans upon the security of, the Company's shares.

TRANSFER AND TRANSMISSION OF SHARES

11. The instrument of transfer of any share in the Company shall be executed both by the transferor and transferee, and the transferor shall be deemed to remain holder of the shares until the name of the transferee is entered in the register of members in respect thereof.

12. Shares in the Company shall be transferred in the following forms, or in any usual or common form which the directors shall approve:-

I of in consideration of Rupee paid to me by of (hereinafter called "the transferee") do hereby transfer to the said transferee the share (or shares) number to inclusive, in the VISION DEVELOPERS (PRIVATE) LIMITED, to hold unto the said transferee, his executors, administrators and assigns, subject to the several conditions on which I held the same at the time of the execution hereof, and if, the said transferee, do hereby agree to take the said share (or shares) subject to the conditions aforesaid.

As witness our hands
of
with

Signature dated
Full Address

Witness

Signature

Full Address

this day

Signature

Transferor

Signature
Transferee

Full Name, Father's
Husband's Name

Nationality

Occupation and Full
Address of Transferee

13. The Directors may decline to register any transfer of shares and shall not be bound to show any reason for exercising their discretion.

TRANSMISSION OF SHARES

14. The executors, administrators, heirs, or nominees, as the case may be, of a deceased sole holder of a share shall be the only person recognised by the Company as having any title to the share in the case of a share registered in the names of two or more holders, the survivor or survivors, or the executors or administrators of the deceased survivors shall be the only person recognized by the Company as having any title to the share.

15. Any person becoming entitled to a share in consequence of the death or insolvency of a member shall, upon such evidence being produced as may from time to time be required by the directors have the right either to be registered as member in respect of the share or, instead of being registered himself to make such transfer of the share as the deceased or insolvent person could have made; but the directors shall in either case, have the same right to decline or suspend registration as they would have had in the case of a transfer of the share by the deceased or insolvent person before the death or insolvency.

16. A person becoming entitled to a share by reason of the death or insolvency of the holder shall be entitled to the same dividends and other advantages to which he would be entitled in he were the registered holder of the share, except that he shall not, before being registered as a member in respect of the share, be entitled in respect of it to exercise any right conferred by membership in relation to meetings of the Company.

ALTERATION OF CAPITAL

17. The Company may from time to time, by special resolution increase the share capital by such sum, to be divided into shares of such amount, as the resolution shall prescribe.

18. Subject to the province of the Ordinance, all new shares shall, before issue, be offered to the existing share holders who at the date of the offer are entitled to receive notices from the Company of general meetings to proportion, as nearly as the circumstances admit, to the amount of the existing shares to which they are entitled. The offer shall be made by notice specifying the number of shares offered, and limiting a time within which the offer if not accepted, will be deemed to be declined, and after the expiration of that time, or on the receipt of any intimation from the person to whom the offer is made that he declines to accept the shares offered, the directors may dispose of the same in such manner as they think most beneficial to the Company. The directors may likewise so dispose of any new shares which (by reason of the ratio which the new shares bear to shares held by persons entitled to an offer of new shares) cannot, in the opinion of the directors, be conveniently offered under this regulation.

19. The new shares shall be subject to the same provisions with reference to transfer, transmission and otherwise as the shares in the original share capital.

20. The Company may, by ordinary resolution:-

- (a) Consolidate and divide its share capital into shares of large amount then its existing shares;
- (b) Sub-divide its existing shares or any of them into shares of smaller amount than in fixed by the memorandum of association, subject, nevertheless, to the provisions of clause (d) of sub-section (1) of section 92;
- (c) Cancel any shares which, at the date of the passing of the resolution, have not been taken or agreed to be taken by any person.

21. The Company may by special resolution, reduce its share capital in any manner and with, and subject to, any incident authorized and consent required, by law.

GENERAL MEETING

22. The general Meeting of the Company shall be held within 18 months from the date of its incorporation and thereafter once at least in every calendar year within a period of four months following the close of its financial year and not more than fifteen months after the holding of the last preceding annual general meeting as may be determined by the Directors.

23. The above mentioned general meeting shall be called annual general meeting, all other general meeting shall be called extraordinary general meetings.

24. The Directors may, whenever they think fit, call an extraordinary general meeting and extraordinary general meeting shall also be called on such requisition or in default may be called by such requisitionists as is provided by Section 159. If at any time there are not within Pakistan sufficient directors capable of acting to form a quorum, any director of the company may call an extraordinary general meeting in the same manner as nearly as possible as that in which meetings may be called by the directors.

NOTICE AND PROCEEDINGS OF GENERAL MEETING

25. Twenty-one day's notice at the least (exclusive of the day on which the notice is served or deemed to be served, but inclusive of the day for which notice is given) specifying the place, the day and the hour of meeting and, in case of special business, the general nature of that business, shall be given in manner provided by the Ordinance for the general meeting, to such persons as are under the Ordinance or the regulations of the company, entitled to receive such notices from the company but the accidental omission to give notice to or the non-receipt of notice, by any member shall not invalidate the proceeding at any general meeting.

26. All business shall be deemed special that is transacted at an extraordinary general meeting, and also all that is transacted at an annual general meeting with the exception of declaring a dividend the consideration of the account, balance sheet and the reports of the directors and auditors, the election of directors, the appointment of, and the fixing of the remuneration of the auditors.

27. No business shall be transacted at any General Meeting unless a quorum of members is present at the time when the meeting proceeds to business. Two members present personally who represent not less than 25% of the total voting power, either in their own account or through proxies shall be a quorum for a general meeting.

28. If within half an hour from the time appointed for the meeting a quorum is not present, the meeting, if called upon the requisition of members, shall be dissolved; in any other case, it shall stand adjourned to the same day in the next week at the same time and place, and if at the adjourned meeting a quorum is not present within half an hour from the time appointed for the meeting, the members present being not less than two, shall be quorum.

29. The Chairman of the Board of directors, if any, shall preside as chairman at every general meeting of the Company, but if there is no such chairman, or if at any meeting he is not present within fifteen minutes after the time appointed for the meeting, or is unwilling to act as chairman, any one of the directors present may be elected to be chairman, and if none of the director is present, or willing to act chairman, the members present shall choose one of their number to chairman.

30. The Chairman may, with the consent of any meeting at which a quorum is present (and shall it so directed by the meeting), adjourn the meeting from time to time but no business shall be transacted at any adjourned meeting other than the business left unfinished at the meeting from which the adjournment took place. When a meeting is adjourned for ten days or more, notice of the adjourned meeting shall be given as the in the case of an original meeting. Save as aforesaid, it shall not be necessary to give any notice of an adjournment of the business to be transacted at an adjourned meeting.

31. At any General Meeting a Resolution put to the vote of the meeting shall be decided on a show of hands, unless a poll is (before or on the declaration of the result of the show of handed), demanded. Unless a poll is so demanded, a declaration by the Chairman that a Resolution has, on a show of hands, been carried or carried unanimously, or by a particular majority, or lost, and an entry to that effect in the books of the proceedings of the Company shall be conclusive evidence of the fact without proof of the number of proportion of the votes recorded in favour of, or against, the Resolution.

32. A poll may be demanded only in accordance with the provisions of section 167.

33. If a poll is duly demanded, it shall be taken in accordance with the manner laid down in section 168 and the result of the poll shall be deemed to be the resolution of the meeting at which the poll was demanded.

34. A poll demanded on the election of chairman or on a question of adjournment shall be taken at once.

35. In the case of an equality of votes, whether on a show of hands or on a poll, the chairman of the meeting at which the show of hands takes place, or at which the poll is demanded, shall have and exercise a second or casting vote.

VOTES OF MEMBERS

36. Subject to any right or restrictions for the time being attached to any class or classes of shares, on a show of hands every members present in person shall have one days except for election of directors in which case the provision of section 178 shall apply. On a poll every members shall have voting rights as laid down in section 160.

37. In case of joint-holders, the vote of the senior who tenders a vote, whether in person or by proxy, shall be accepted to the exclusion of the votes of the other joint-holders; and for this purposes seniority shall be determined by the order in which the names stand in the register of members.

38. A member of unsound mind, or in respect of whom an order has been made by any court having jurisdiction in lunacy, may vote, whether on show of hand or on a poll, by his committee or other legal guardian, and any such committee or guardian may, on a poll, vote by proxy.

39. On a poll votes may be given either personally or by proxy, Provided that no body corporate shall vote by proxy as long as a resolution of its Directors in accordance with the provisions of section 162 is in force.

40. (1) The instrument appointing a proxy shall be in writing under the hand of the appoint or of his attorney duly authorized in writing. A proxy must be a member.

(2) The instrument appointing a proxy and the power-of-attorney or other authority (if any) under which it is signed, or a notarially certified copy of that power or authority, shall be deposited at the registered office of the Company not less than forty-eight hours before the time for holding the meeting at which the person named in the instrument proposes to vote and in default the instrument of proxy shall not be treated as valid.

41. An instrument appointing a proxy shall be in the following form; or a form as near thereto as may be:-

..... Limited.
I of in the district of
being a member of the Limited, hereby appoint of
as my proxy to vote for me and on my behalf at the (annual extra-ordinary, as the case may be) general meeting of the Company to be held on the day of and at any adjournment thereof.

42/ A vote given in accordance with the terms of an instrument of proxy shall be valid notwithstanding the previous death or insanity to the principal or revocation of the proxy or the authority under which the proxy was executed, or the transfer of the share in respect of which the proxy is given, provided that no intimation in writing of such death, insanity, revocation of transfer as aforesaid shall have been received by the Company at the office before the commencement of the meeting or adjourned meeting at which the proxy is used.

DIRECTORS

43/ Unless otherwise determined by the Company in General Meeting the number of Directors shall not be less than two and more than seven.

44/ The following shall be the first Directors of the Company who shall hold office up till the first annual general meeting:-

1. ~~Mr.~~ Abdul Aleem Khan
2. ~~Mrs.~~ Naseem Khan

45/ The Directors of the Company shall subject to Article clause 43, fix the number of elected Directors of the Company not later than 35 days before the convening of the General Meeting at which Directors are to be elected and the number so fixed shall not be changed except with the prior approval of the General Meeting of the Company. As provided under Section 178 (5) of the Companies Ordinance, 1984, the Directors shall be elected by the members of the Company in General Meeting in the following manner namely :-

- (a) A member shall have such number of votes as is equal to the product of the number of voting shares or securities held by him and the number of Directors to be elected.
- (b) A member may give all his votes to a single candidate or divide them between more than one of the candidates in such manner as he may choose and
- (c) The candidate who gets the highest number of votes shall be declared elected as Director and then the candidate who gets the next highest number of votes shall be so declared and so on until the total number of Directors to be elected has been so elected.

46/ A Director elected under Article clause 25 shall hold office for a period of three years unless he earlier resigns, becomes disqualified for being a Director or otherwise ceases to hold office.

47/ Any casual vacancy occurring among the Directors may be filled up by the Directors and the person so appointed shall hold office for the remainder of the term of the Directors in whose place he is appointed.

48. Subject to the provisions of Section 181 of the Companies Ordinance, 1984, the Company may by Resolution in General Meeting remove a Director appointed under Articles clauses 44, 45 and 47 hereof.

49. A Director may retire from office upon giving one month's notice in writing to the Company of his intention to do so and such resignation shall take effect upon the expiry of such notice or its earlier acceptance.

50. On the date of the first Annual General Meeting of the Company, all Directors of the Company for the time being who are subject to election, shall stand retired from office and thereafter all such Directors shall retire on the expiry of the terms laid in Article clause 456.

51. The Company may, in the manner mentioned in Section 181 of the Companies Ordinance, 1984, remove any Director before the expiration of his period of office and appoint a duly qualified person in his place. The person so appointed shall hold office during such time only as the Director in whose place his appointed would have held the same if he had to been removed.

52. Each Directors shall have power to nominate any person to act as an alternate Director in his place during his absence for a period of not less than three months from Pakistan and at his discretion to revoke such nomination, and on such appointment being made, each Alternate Directors while so acting shall exercise and discharge all the functions, power and duties and undertake all the liabilities and obligations of the Directors he represents. A nomination as an alternate director shall ipso facto be revoked if the appointer returns to Pakistan or ceases for any reason to be Director.

53. To Directors may also sanction the payment of such additional sums as they may think fit to any Director for any special service, he may render to the Company or be thought capable of rendering subject to approval of shareholders in the general meeting.

54. The Directors who reside out of station shall all be entitled to be paid such travelling and other expenses as may be fixed by the Directors from time to time.

55. Every Directors other than regular paid Chief Executive and full time working Director shall be paid a fee not exceeding Rs. 500/- for attending a board meeting as may be approved by the directors subject to the conditions provided in law.

56. The qualification of a Director who must be a member of the Company shall be the holding of shares of the face value of Rs. 5,000/- in the Company in his own name and right.

57. Subject to the provisions of the Companies Ordinance, 1984. A Director is entitled to contract with the Company, either as vendor, purchaser, agent, broker or otherwise and he will not be disqualified from his office on this account, nor any such contract be voided and any profit thus made by the Director shall be his private property not to be required by the Company to account for the same. But no such Director shall be allowed to vote with regard to that contract at any meeting in which such contract is considered and decided and if he votes, his vote shall in no case be counted.

58. Notwithstanding anything contained in the Articles of Association of the Company during the currency of a loan advanced by a lending institution specially set up by the Government it will have the right to appoint its nominee on the Board of Directors of the Company and such a nominated director will not be required to hold any qualifications shares. The lending institution shall have the power from time to time to replace the directors so nominated. Any such nominated director will not be liable to removal as long as any loan from such institution subsists, without the approval of the lending institution.

PROCEEDINGS OF DIRECTORS

59. The directors may meet together for the dispatch of business, adjourn and otherwise regulate their meetings, as they think fit. Questions arising at any meeting shall be decided by a majority of vote. In case of an equality of votes, the chairman shall have and exercise a second or casting vote. A director may and the secretary if any, on the requisition of a director shall, at any time, summon a meeting of directors. It shall not be necessary to give notice of a meeting of directors to any director for the time being absent from Pakistan.

60. The directors may elect a chairman their meeting and determine the period for which he is to hold office; but, if no such chairman is elected, or if at any meeting the chairman is not present within ten minutes after the time appointed for holding the same or is unwilling to act as chairman, the directors present may choose one of their number to be chairman of the meeting.

61. The Directors may delegate any of their powers not required to be exercised in their meeting to committees consisting of such member or members of their body as they think fit; any committee so formed shall, in the exercise of the powers so delegated, conform to any restrictions that may be imposed on them by the directors.

62. (1) A committee may elect a chairman of its meetings; but if no such chairman is elected, or if at any meeting the chairman is not present within ten minutes after the time appointed for holding the same or is unwilling to act as chairman, the members present may choose one of their number to be chairman of the meeting.

(2) A committee may meet and adjourn as it thinks proper. Questions arising at any meeting shall be determined by a majority of votes of the members present. In case of an equality of votes, the chairman shall have and exercise a second or casting vote.

63. All acts done by any meeting of the directors or of a committee of directors, or by any person acting as a director, shall, notwithstanding that if be afterwards discovered that there was some defect in the appointment of any such directors or persons acting as aforesaid, or that they or any of them were disqualified, be as valid as if every such person had been duly appointed and was qualified to be a director.

64. A resolution in writing signed by all the directors for the time being entitled to receive notice of a meeting of the directors shall be as valid and effectual as if it had been passed at a meeting of the directors duly convened and held.

MANAGEMENT

65. The business of the Company shall be managed by the Directors, who may pay all expenses incurred in getting up and registering the Company and may exercise all such powers of the Company as are not, by the Companies Ordinance, 1984, or any statutory modification thereof for the time being in force, or by these Articles, required to be exercised by the Company in General Meetings, subject nevertheless to any regulation of these Articles, or to the provisions of the said Ordinance and to such regulations being not inconsistent with the aforesaid provisions, as may be prescribed by the Company in General Meeting ; but no regulation made by the Company in General Meeting shall invalidate any prior act of the Directors who would have been valid if that regulation had not been made.

66. Subject to the provisions of Section 196 of the Companies Ordinance, 1984, the Board of Directors shall be responsible for the direction and management of the business and shall control all books, papers and effects. The Board may from time to time constitute any committee or committees comprising of one or more Directors to perform such of the following power duties and functions which are not required to be exercised by the Directors in their meeting.

67. Without prejudice to the general powers conferred by the last preceding articles and the other powers conferred by these presents, it is hereby expressly declared that the Directors shall have the following powers, that is to say, powers:

- (a) To pay the cost, charges and expenses, preliminary and incidental to the promotion, establishment and registration of the Company.
- (b) To take on lease, purchase or otherwise acquire for the Company any property, rights or privileges which the Company is authorized to acquire at such price and generally on such terms and conditions as they may think it.

- (u) To appoint any person or persons to hold in trust for the Company any property, belonging to the Company or in which it is interested or for any other purpose and execute and do all such instruments and things as may be requisite in relation to any such trust.
- (d) To let, mortgage, sell, exchange or otherwise dispose of absolutely or conditionally all or any part of the property, privileges and undertaking of the Company upon such terms and conditions and for such consideration as they may think fit.
- (e) To buy or procure the supply of the plant, machinery, materials, stock-in-trade, stores, fuel, implements, immoveable and other moveable property required for the purpose of the Company.
- (f) To sell deal in and dispose of all articles and goods manufactured by the Company.
- (g) To engage, fix and pay the remuneration of and dismiss or discharge all managers, agents, secretaries clerks, servants, workmen and other persons employed in, or in connection with the Company's business after observing usual formalities.
- (h) To appoint any person or persons to be attorney or attorneys of the Company for such purposes and with such powers, authorities and discretions and for such period and subject to such condition, as they may from time to time think fit.
- (i) To enter into, carry out, rescind or vary all financial arrangements with any banks, persons or corporations for or in connection with such arrangements to deposit, pledge or hypothecate property of the Company or the documents representing or relating to the same.
- (j) To make and give receipts, releases and other discharges, for money payable to the Company and for the claims and demands of the Company.
- (k) For and on behalf of the Company to draw, accept, endorse and negotiate all such cheques, bills of exchange, bills of lading, promissory notes, hundies, drafts, Government and other securities as shall be necessary in or for carrying on the affairs of the Company.
- (l) To compound and allow time to the payment or satisfaction of any debts due to or by the Company and any claims and demands by or against the Company and to refer any claims or demands by or against the Company to arbitration and observe and perform the award.

- (m) ~~To~~ institute, prosecute, compromise, withdraw or abandon any legal proceedings by or against the Company or its officers or otherwise concerning the affairs of the Company.
- (n) ~~To~~ invest and deal with any of the moneys of the Company not immediately required for the purposes thereof upon such securities or investments and in such manner as they may think fit and from time to time to vary or realize such securities and investments.
- (o) ~~To~~ enter into such negotiations and contracts and rescind or vary all such contracts and execute and do all such acts, deeds and things in the name and on behalf of the Company as they may consider expedient for or in relation to any of the matters aforesaid or otherwise for the purposes of the Company.
- (p) ~~To~~ pay for any property or rights acquired by or services rendered to the Company or the premiums payable in respect of any leases take by the Company either wholly or partially in cash or in shares, bonds, debenture, or other securities of the Company and any such shares to be issued either as fully paid up as may be agreed upon and any such bonds, debentures or securities to be either specially charged upon all or any part of the property of the Company.
- (q) ~~From~~ time to time to make, vary and repeal bye-laws for the regulations of the business of the Company, its officers and servants.
- (r) ~~To~~ give to any officer or other person employed by the Company, a commission on the profits of any particular business or transaction and such commission shall be treated as part of the working expenses of the Company.
- (s) ~~To~~ provide funds for the welfare of employees or ex-employees of the Company, and the wives, widows or families or the dependents of such persons in such manner as they think fit.
- (t) ~~To~~ raise and borrow money from time to time for the purposes of the Company on the mortgage of its property or any part thereof and including any part of the capital of the Company uncalled and either on any bond or debenture payable to bearer on interest and payables in such manner and generally upon such terms as they think fit.
- (u) ~~To~~ delegate any of these powers to any person, agent or manager as they think fit.

- (v) To open current accounts or letters of credit, of any amount with any bank or banks and to give instructions for operation of such accounts.
- (w) Before reckoning any dividend, to set aside out of the profits of the Company, such sums as they may think proper for depreciation or special funds or reserves to meet contingencies.
- (x) To appear before any civil, criminal, revenue, excise, income-tax and other authorities for and on behalf of the Company and to sign any statement and documents on behalf of the Company and to sign Mukhtarnamas, etc., on behalf of the Company in favour of any person to represent, defend and safeguard the interest of the Company.

CHIEF EXECUTIVE

68. Subject to the provision of Sections 198, 199, 200 and 201 of the Companies Ordinance, 1984, the Directors may from time to time appoint one of their body to be the Chief Executive of the Company on such terms and conditions as may be approved by them.

69. The First Chief Executive of the Company shall be appointed according to the Companies Ordinance, 1984.

70. The remuneration of Chief Executive shall be determined by the Board of Directors in accordance with the conditions laid down in law.

71. The Chief Executive shall, subject to the control and supervision the Board of Directors, have the powers to the engagement and dismissal of managers, engineers, assistants, clerks, employees and labourers and shall have power and control over the management of the business of the Company with full power to do all acts, matters, and things deemed necessary, proper or expedient for carrying on the business and concerns of the Company including the power to make and sign all contracts and to draw, sign, accept, endorse and negotiate on behalf of the Company all bills of exchange promissory notes, hundies cheques, drafts and Government securities and other instruments. All moneys belonging to the Company shall be paid to such bankers as the Directors shall deem expedient and all receipt for money paid to the Company shall be signed by the Chief Executive, whose receipt shall be an effectual discharge for the money stated therein to have been received. The Chief Executive may delegate all or some of his powers to any other directors, managers, agents, or other persons, as he may think fit, and shall have power to grant to any such persons such powers of attorneys as he may deem expedient and such powers at pleasure to revoke.

BORROWING POWER

72. (a) The Directors may from time to time raise or borrow any sums of money for and on behalf of the Company from the members or other persons; companies, or banks or they may themselves advance money to the Company upon such terms and conditions as they may approve from time to time.
- (b) The Directors may from time to time secure the payment of such money in such manner and upon such terms and conditions in all respects as they may think fit and in particular by then issue of debentures or bonds of the Company or by mortgage or charge of all or any part of the property of the Company.
- (c) Debentures, debenture stock, bond or other securities may be issued with any special privileges as the redemption, surrender, allotment of shares and appointment of Directors or other privileges subject to Section 114 of the Companies Ordinance.

DIVIDENDS AND RESERVES

73. The Company in general meeting may declare dividends but no dividend shall exceed the amount recommended by the Directors.
74. The directors may from time to time pay to the members such interim dividends as appear to the directors to be justified by the profits of the Company.
75. No dividends shall be paid otherwise than out of profits of the year of any other undistributed profits.
76. Subject to the rights of persons (if any) entitled to shares with special rights as to dividends, all dividends shall be declared and paid according to the amounts paid on the shares, but if, and so long as nothing is paid upon any of the shares in the Company dividends may be declared and paid according to the amounts of the shares.
77. (1) The directors may, before recommending any dividend, set aside out of the profits of the Company such sums as they think proper as reserve or reserves which shall, at the discretion of the directors, be applicable for meeting contingencies, or for equalizing dividends, or for any other purpose to which the profits of the Company may be properly applied, and pending such application may at the like discretion, either be employed in the business of company or invested in such investments (other than shares of the Company) as the directors may, subject to the provisions of the Ordinance, from time to time think fit.
- (2) The directors may carry forward any profits which may think prudent not to distribute, without setting them aside as a reserve.
78. If several persons are registered as joint-holders of any share, any one of them may give effectual receipt for any dividend payable on the share.

79. Notice of any dividend that may have declared shall be given to the person entitled to share in the manner provided by the Ordinance.

80. The dividend shall be paid within the period laid down in the Ordinance.

ACCOUNTS

81. The Directors shall cause to be kept proper books of accounts as required by section 230 of the Ordinance with respect to:-

- a. All sums of money received and expended by the Company and the matter in respect of which the receipts and expenditure takes place;
- b. All sales and purchases of goods by the Company;
- c. All assets of the Company;

82. The books of accounts shall be kept at the registered office of the Company or at such other place as the directors shall think fit and shall be open to inspection by the Directors during business hours.

83. The Directors shall from time to time determine whether and to what extend and at what times and places and under what conditions or regulations the accounts and books of the Company or any of them shall be open to the inspection of members and no member shall have any rights of inspecting any account or books, or document of the Company except as conferred by law and authorised by the Directors or by the Company in general meeting.

84. The Directors shall as required by Section 233 and 236 of the Companies Ordinance cause to be prepared and to be laid before the Company in general meeting such profit and loss account or income and expenditure account, balance sheet duly audited and reports as are referred to in those sections.

85. A balance sheet profit and loss account income and expenditure account and other reports referred to above shall be made out in every year and laid before the Company in the annual general meeting made upto a date not more than four months before such meeting. A balance sheet and profit and loss account or income and expenditure account shall be accompanied by a report of the auditors of the Company and the report of directors.

86. A copy of the balance sheet and profit and loss account or income and expenditure account and reports of directors and auditors shall, at least twenty-one days preceding the meeting, be sent to the persons entitled to receive notices of general meeting in the manner in which notices are to be given hereunder.

87. The directors shall in all respect comply with the provisions of section 230 to 236.

AUDIT

88. First Auditors of the Company shall be appointed by the Directors within 60 days of the date of incorporation of the Company who shall hold office uptill the first Annual General Meeting. The remuneration of the first Auditors shall be determined by the Directors and that of the subsequent Auditors shall be determined by the Company in the General Meeting.

NOTICES

89. (1) A notices may be given by the Company to any member either personally or by sending it by post at his registered address or (if he has no registered address in Pakistan) to the address, if any, within Pakistan supplied by him to the Company for the giving of Notices to him.

(2) Where a Notices is sent by post, service of the Notice shall be deemed to be effected by properly addressing, prepaying and posting a letter containing the Notice, unless the contrary is proved, to have been effected at the time at which the letter would be delivered in the ordinary course of post.

90. If a member has no registered address in Pakistan, and has not supplied to the Company an address within Pakistan for the giving of Notices to him, a Notice addressed to him or to the shareholders generally and advertised in a newspaper circulating in the neighbourhood of the Registered Office of the Company shall be deemed to be duly given to him on the day on which the advertisement appears.

91. A Notice may be given by the Company to the joint-holders of a share by giving the Notice to the joint-holder named first in the register in respect of shares.

92. A Notice may be given by the Company to the persons entitled to a share in consequence of the death or insolvency of a member by sending it through the post in a prepaid letter addressed to them by name, or by the title of representatives of the deceased, or assignee of the insolvent or by any like description, at the address (if any) in Pakistan supplied for the purpose by the person claiming to be so entitled, or (until such an address has been so supplied) by giving the Notice in any manner in which the same might have been given if whether death or insolvency had not occurred.

93. Notice of every General Meeting shall be given in same manner herein-before authorised to (a) every member of the Company except those members who having no registered address within, Pakistan, have not supplied to the Company an address within Pakistan for the giving of Notice to them, and also (b) every person entitled to a share in consequence of the death or insolvency of a member, who but for his death or insolvency would be entitled to receive the Notice of the Meeting and (c) to the Auditors of the Company for the time being.

SEAL.

94. The Company shall have a common Seal and the Directors shall provide for the safe custody thereof. The Seal shall not be applied to any instrument except by the authority of a Resolution of the Directors or by a Committee of Directors authorised in this behalf by them from time to time and in presence of at least two Directors or such other persons as the Directors may appoint for the purpose, and those two directors or any other person, shall sign every instrument to which the Seal is affixed such signatures shall be conclusive evidence of the fact that the Seal has been properly affixed.

95. (1) If the Company is wound up, the liquidator may, with the sanction of a Special Resolution of the Company and any other sanction required by the Ordinance, divide amongst the members, in specie or kind, the whole or any part of the assets of the Company, whether they consist of property of the same kind or not.

(2) For the purpose aforesaid the liquidator may set such value as he deems fair upon any property to be divided as aforesaid and may determine how such division shall be carried out as between the members or different classes of members.

(3) The liquidator may, with the like sanction, vest the whole or any part of such assets in trustees upon such trusts for the benefit of the contributories as the liquidator, with the like sanction, thinks fit, but so that no member shall be compelled to accept any shares or other securities whereon there is any liability.

INDEMNITY

96. Every Officer or Agent for the time being of the Company may be indemnified out of the assets of the Company against any liability incurred by him in defending any proceedings, whether civil or criminal arising out of his dealings in relation to the affairs of the Company, except those brought by the Company against him, in which judgement is given in his favour or in which he is acquitted, or in connection with any application under Section 488 in which relief is granted to him by the Court.

ARBITRATION

97. (1) The Company may by written agreement refer to Arbitration, in accordance with Arbitration Act, 1940 (X of 1940), an existing or future difference between itself and any other Company or person.

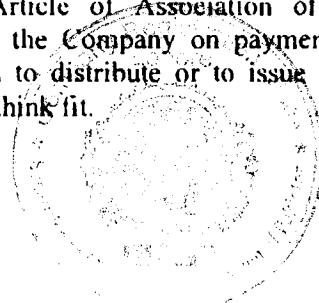
(2) Companies, parties to the arbitration, may delegate to the Arbitrator power to settle any term or to determine any matter capable of being lawfully settled or determined.

(3) The provisions of the Arbitration Act, 1940 (X of 1940), shall apply to all arbitration between the Company and persons in pursuance of this Ordinance.

MISCELLANEOUS

98/ Subject to the provisions of the Companies Ordinance, 1984, no shareholder or other person shall be entitled to enter the property of the Company or to inspect or examine the Company, premises or the books of accounts of the Company without the permission of the Directors of the Company for the time being, or to require discovery of any information respecting any detail of the Company's trading or matter which is or may be in the nature of the trade secret, mystery of trade or secret process or of any matter whatsoever which relates to the conduct of the business of the Company and which in the opinion of the Directors would be inexpedient in the interest of the Company to communicate.

99/ Copies of the Memorandum and Article of Association of the Company shall be available to the members of the Company on payment of Rs. 5/- but the Directors shall have their option to distribute or to issue such copies free of charge to such persons as they may think fit.



We the several persons, whose names and addresses are subscribed below, are desirous of being formed into a Company, in pursuance of this Articles of Association, and we respectively agree to take the number of shares in the Capital of the Company as set opposite to our respective names.

S#	Name and Surname (Present and Former) in Full (in Block Letters)	Father's/Husband's Name in Full	Nationality with any Former Nationality	Occupation	Residential Address (in Full)	Number of Shares Taken by Each Subscriber	Signature
1	ABDUL ALEEM KHAN	Abdul Rahim Khan	Pakistani	Construction Business	421-X, Defence, Lahore	1,000 One Thousand	
2	MRS. NASEEM KHAN	Abdul Aleem Khan	Pakistani	House Hold	421-X, Defence, Lahore	1,000 One Thousand	
Total Number of Shares Taken						2,000 Two Thousand only	

CERTIFIED TO BE TRUE COPY

03/01/17
JOINT
DEPUTY REGISTRAR OF COMPANIES
COMPANY REGISTRATION OFFICE
LAHORE.

Dated this

Witness to the above Signatures:

Nationality : Pakistani

Full Name: HASSAN UD DIN ANSARI

Occupation: Service

Father's/Husband's

Full Address: #352-N, Samanabad,

Full Name: HAJI KHUDA BAKHSI

Lahore

Signature _____

Vision Group

Vision Group is striving for excellence by being a market leader. We create luxurious living through our various construction initiatives and contribute to the urban landscapes of cosmopolitan cities. Our elegant aesthetics and modern functionality, makes for a convenient and comfortable living.

PROJECTS OF VISION GROUP

PARK VIEW VILLAS

Starting 2007

- When it comes to construction industry, the Vision Builders (PVT) has proved its skills, excellence and dependability time and again. It remains committed to strengthen its resources and abilities through continuous learning and innovation. This is why each one of the Groups project is better than the previous one. Vision Group believes in creating sustainable, safe and integrated communities for its customers. The Group only invests in highest design standards, quality, materials and approaches that are approved by the Environmental Protection Agency of Pakistan

PARK VIEW VILLAS (MULTAN ROAD-LAHORE)

Starting 2002

- The developers of Park View Society that houses 4500 families in a well-equipped society of 7000 Kanals, have now come up with the project of Park View Villas. Our teams of experienced consultants and engineers have enabled us to present affordable villas in various sizes and designs. Park View Villas is an accomplished state of the art society, with a Community Center, Commercial Area, Health Club, Mosque, Security cameras/surveillance along with a well-built protective boundary wall.

Located in Lahore, it is on main Multan Road and right opposite to DHA EME Sector. It is accessible from all parts of the city:

- 1- 3 km from Thokar Niaz Baig Fly Over.
- 2- Signal-less approach from Canal road.
- 3- 2 km from Lahore Motorway.

Registered with Lahore Development Authority, Park View Villas at River Edge Housing Scheme comprises of residential plots of 4 Marla, 5-Marla, 8 Marla 10-Marla and 1-Kanal

PARK VIEW APARTMENTS (GULBERG-LAHORE)

- Transforming the heart of Lahore into the most desirable living spot. Bustling with dynamism and exuberance, Park View Apartments is where the road to luxury living begins. Located just off the Liberty Market Lahore, at the epicenter of extravaganza, 'Park View Apartments' is truly perched for future living. Park View Apartments is a new benchmark for the city's elite that has emerged as the most desirable place in Lahore."

PARK VIEW APARTMENTS (GULBERG-LAHORE)

January 2015

- Within the hustle and bustle of the Gulberg Area, Park View Apartments is perfect for those who want to settle in the heart of a city. A fully equipped building that facilitates you in all ways. A classic foyer with reception and waiting area welcomes you when you step in the building. The apartment building houses its own trendy spa and beauty salon where you can treat yourself. The gym is well equipped and has lockers and changing rooms. We make sure that you live luxuriously and that is why we have a swimming pool exclusively for the residents. The Executive Lounge Sitting is also created for our esteemed residents. The building is also accessible through capsule lifts and stairs. It has:

1 Floor for Penthouses: 05 Units 2 Bedroom Apartments: 24 Units
1 Bedroom Apartments: 22 Units 3 Bedroom Apartments: 11 Units

Park View Apartments at 18 D-1 have exclusive basement car parking facility as well as a car wash area in basement 2. We also provide servant quarters for your domestic help

PARK VIEW CORPORATE CENTER (MALL ROAD-LAHORE)

February 2015

- A custom designed office structure including facilities, amenities and services imposing luxury. Corporate Center provides you with an elegant office place with carefully designed facilities keeping in mind all the needs of a corporate worker including waiting area, capsule lifts and parking area. The natural light inducing design of the building provides you with an office space that is different from other offices and the enchanted outdoor ambiance adds to the overall look of the building. Modern day privileges like gym, kitchen and dining room allows you to blow off steam after a hectic working day. Corporate Center provides you with a luxurious and well equipped office space up scaling your working life.

Apna Ghar Project

February 2011

- In February 2011, the Foundation established an orphan house for female children of destitute families, in Lahore, under the name APNA GHAR. Thereafter, the project has been expanded from one Apna Ghar in 2011 to three Apna Ghars in 2013. The Apna Ghars are housed in spacious villas located in secure and posh locality of Lahore cantonment. The project started with 9 children in 2011. At present there are 38 children in Apna Ghar-1 and 40 children in Apna Ghar-2. Apna Ghar-3 is in the process of being furnished. The Apna Ghars have been equipped with air-conditioned boarding rooms, TV Lounge, Computer Lab, good kitchen, healthy potable water, generator set to cater for electricity load shedding, and, have spacious lawns with slides and swings for the children to play with. Boarding, lodging, food, clothing, books / stationery for school, female maids, administrative support staff, and Security of APNA GHAR, besides schooling in excellent schools including pick/drop, are all provided by APNA GHAR free of cost. (Updated on 25 April 2013)

The National School

- "He who opens a school door, closes a prison" –Victor Hugo
Welcome, all the parents and the students of The National School Aimed Education!
Believe in practicing equality, I have established this school to ensure access to quality education narrowing the gap between the elite and government schools of Pakistan. "The right to education is not an end to itself but an important tool in improving the quality of life." With this perspective, "The National

School Aided Education” came into being two years ago,.

The sub-continent was noted all over the world as a glorious center of education and culture where students from all parts of globe used to pour in. It was an ideal system of education which apart from disseminating light, infused into the minds of students, a spiritual urge for coming in contact with these educational institutions. But now it is asserted with great regret that our educational system is steadily falling. The discrimination among various classes of our society has its visible reflection on our education system which consequently continues to serve to train children for future occupations according to the opportunities their specific class offers. This disparity can be resolved if emphasis be laid on meaningful quality education, accessible to all and suggests reforms that would allow contribution towards equality in rights and opportunities for more sustainable future of our nation.

Education for me is the overall development of a child, his/her moral and cultural growth so he/she becomes a beneficial citizen of the world. My aim is to bring such reforms in the overall education system that hold promising institutions producing committed citizens making healthier communities and a better world

Abdul Aleem Khan Foundation

Starting 2002

- Abdul Aleem Khan Foundation is a progressive and dynamic non-profit organization which is leading the way in humanitarian assistance and poverty alleviation by providing viable financial support to those in need, in the forms of shelter, education, health care and disaster relief. The Foundation envisages that all human beings, of any color, creed, religion, or community across the globe, deserve to live honorable lives. We, therefore, also provide care and support services for special children particularly girls. Mr. Abdul Aleem Khan, a businessman turned politician, is the Chairman and Founder of this Foundation. The developers of Park View Society that houses 4500 families in a well-equipped society of 7000 Kanals, have now come up with the project of Park View Villas. Our teams of experienced consultants and engineers have enabled us to present affordable villas in various sizes and designs. Park View Villas is an accomplished state of the art society, with a Community Center, Commercial Area, Health Club, Mosque, Security cameras/surveillance along with a well-built protective boundary wall.

Located in Lahore, it is on main Multan Road and right opposite to DHA EME Sector. It is accessible from all parts of the city:

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Registered with Lahore Development Authority, Park View Villas at River Edge Housing Scheme comprises of residential plots of 4 Marla, 5-Marla, 8 Marla 10-Marla and 1-Kanal

Health Care Activities:

- **Health Care Activity at Shaukat Khanum Cancer Hospital**

We have sponsored the construction of Four patient's rooms with eight beds on Third Floor of Shaukat Khanum Cancer Hospital, Lahore at a cost of PKR 10 million. In recognition of the donation made to them, Shaukat Khanum Hospital has named the Third Floor of the patient's ward as ABDUL RAHIM KHAN FLOOR (on the name of Mr. Abdul Aleem Khan's father). Further, a sum of PKR 20 million has also been donated to the same Hospital for treatment of poor patients who are unable to afford their treatment.

- **Work with Ghurki Trust Teaching Hospital, Lahore**

The foundation is helping many poor people in getting medical treatment through Ghurki Trust Teaching Hospital, Lahore.

- **Shalamar Hospital Lahore**

The foundation donated One Mercedes Benz Ambulance Vehicle to Shalamar Hospital, Lahore.

- **Rajana Hospital**

A Hospital in Rajana (near Toba Tek Singh) operating under Pakistan International Foundation has been given PKR 55,20,000 donation

- **Donation to Sughra Shafi Hospital**

The foundation has also made handsome donation to Sughra Shafi Hospital at Narowal, which is operating under the patronage of SAHARA FOR LIFE TRUST.

- **Anmol Hospital Lahore**

The foundation has provided 500kva generator to Anmol hospital Lahore in February 2014.

Educational Activities:

- Abdul Aleem Khan Foundation work with NAMAL
- Co-operation with NAMAL the foundation has Donated Mrs. Naseem Khan Computer Laboratory containing more than 40 branded computers and their allied accessories, to Mr. Imran Khan's Engineering College at a remote village NAMAL near Mianwali.
- Rising Sun Institute
- Abdul Aleem Khan Foundation taking care of Rising Sun Institute for the mentally retarded children, located in XX Block, D.H.A Lahore. The foundation has also made major contribution in up-grading various laboratories of the institute.
- The Rising Sun - Mughalpura Chapter
- Abdul Aleem Khan Foundation has been for the past many years, have been associated with The Rising Sun, an institute for Special Children, keeping in mind the need of such an institute in the old city of Lahore, The Rising Sun has extended its campus to Mughalpura, for which land and a purpose-built building was required by the management of the institute. AAK Foundation has provided funding for acquiring the land and developing a purpose-built building for the Project. The project is in progress and shall be completed this year.
- Work with FRESH Foundation for Rehabilitation & Education of Special Children (FRESH) We are fully sponsoring 30 children in Foundation for Rehabilitation & Education of Special Children (FRESH)

Social Welfare

- **Earthquake of Year 2005**

A severe earthquake in the year 2005 caused colossal damage to life and property in upper parts of Pakistan, especially in Khyber Pakhtunkhwa (KP), and in Azad Kashmir. We sent over 50 trucks load of relief goods, worth about PKR 8 million, containing food stuff, medicines, quilts, blankets, warm clothing and tent age, for the affected people of Bala Kot area of KP, and Bagh and surrounding areas of Azad Jammu and Kashmir.

- **Floods of Year 2010**

During the devastating Floods of mid-year 2010, we again participated in the relief activity in a big way. Mr. Abdul Aleem Khan not only made significant donation to Punjab Chief Minister's Fund for Relief & Rehabilitation of the flood victims, but, the foundation also sent almost 50 trucks load of relief goods, worth about PKR 12 million, containing food stuff, medicines, potable water, quilts, and clothing to far flung areas of SWAT, Mardan, Nowshera, Muzafargarh and Taunsa Barrage. In the same context, the AAK Foundation also made donations to Rotary Club of Lahore and few other welfare organizations.

- **Ramadan Package**

Abdul Aleem Khan Foundation announced Ramadan Package for the needy and poor.

Upcoming Projects of Vision Group

- **Park View City Housing Islamabad**

Approved by CDA, this project is located on an eye-catching location near Rawal Dam Islamabad. A mesmerizing scenic area over the hills and a unique one of its kind beautiful project, the City Housing Scheme is valued and treasured by those who carry an eye for the finer things.

- **55-C II Residential Lahore**

An extravaganza filled with luxury and class. 55-C II can be termed as the "Tower 2 Project" of Park View Apartments. It is to provide a one window solution for convenient living. Equipped with the best amenities, 55-C II is also destined to pave ways of success in the real estate industry of Pakistan.

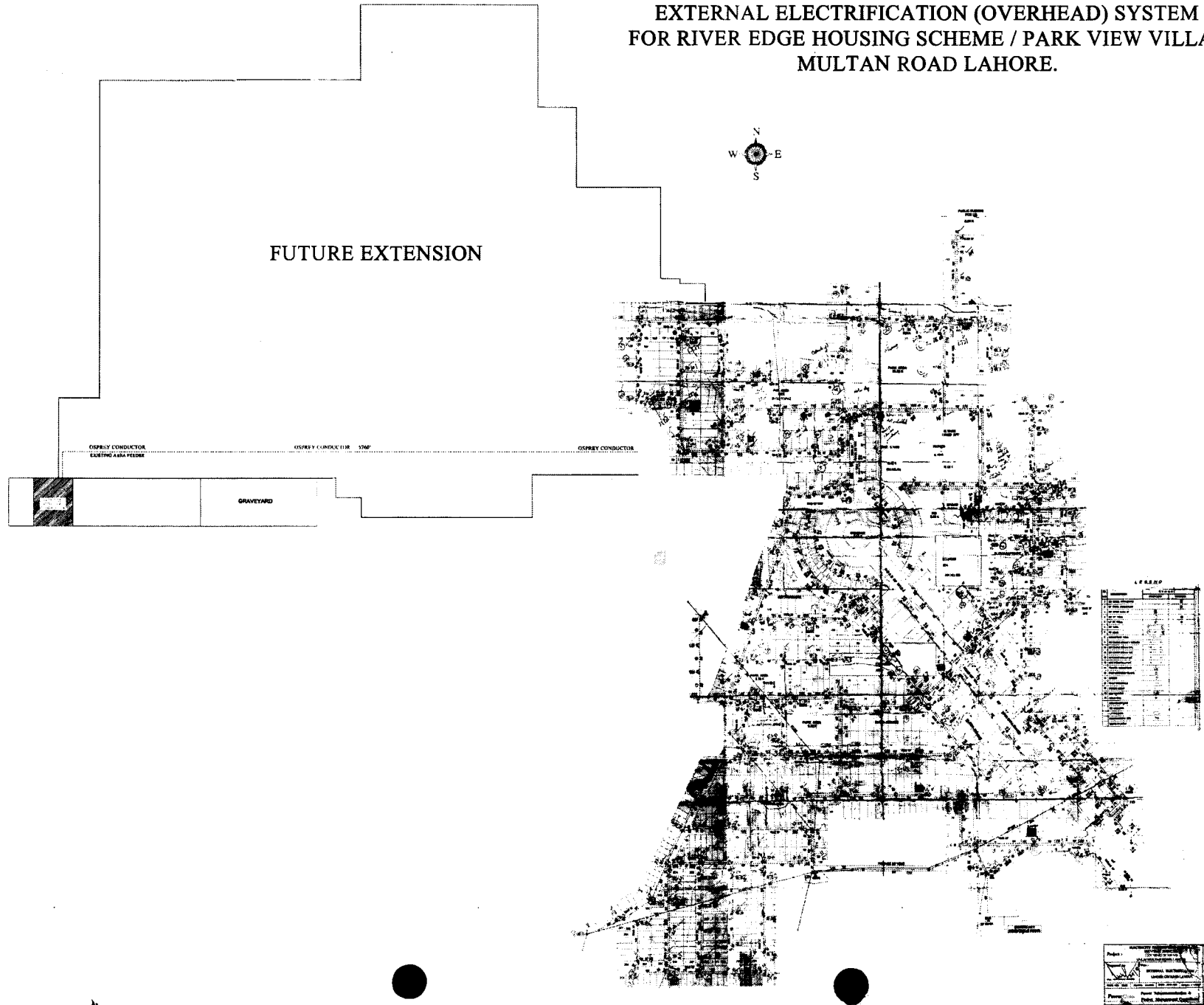
- **Corporate Office Mall Road Lahore**

A Vision Group corporate office property delivers client-focused data center solutions to meet the strategic and operational requirements of our customers, especially those seeking secure environments. Our customers trust us because of our strong technical experience and operational skills, backed by the resources of an established, well capitalized real estate investment trust.

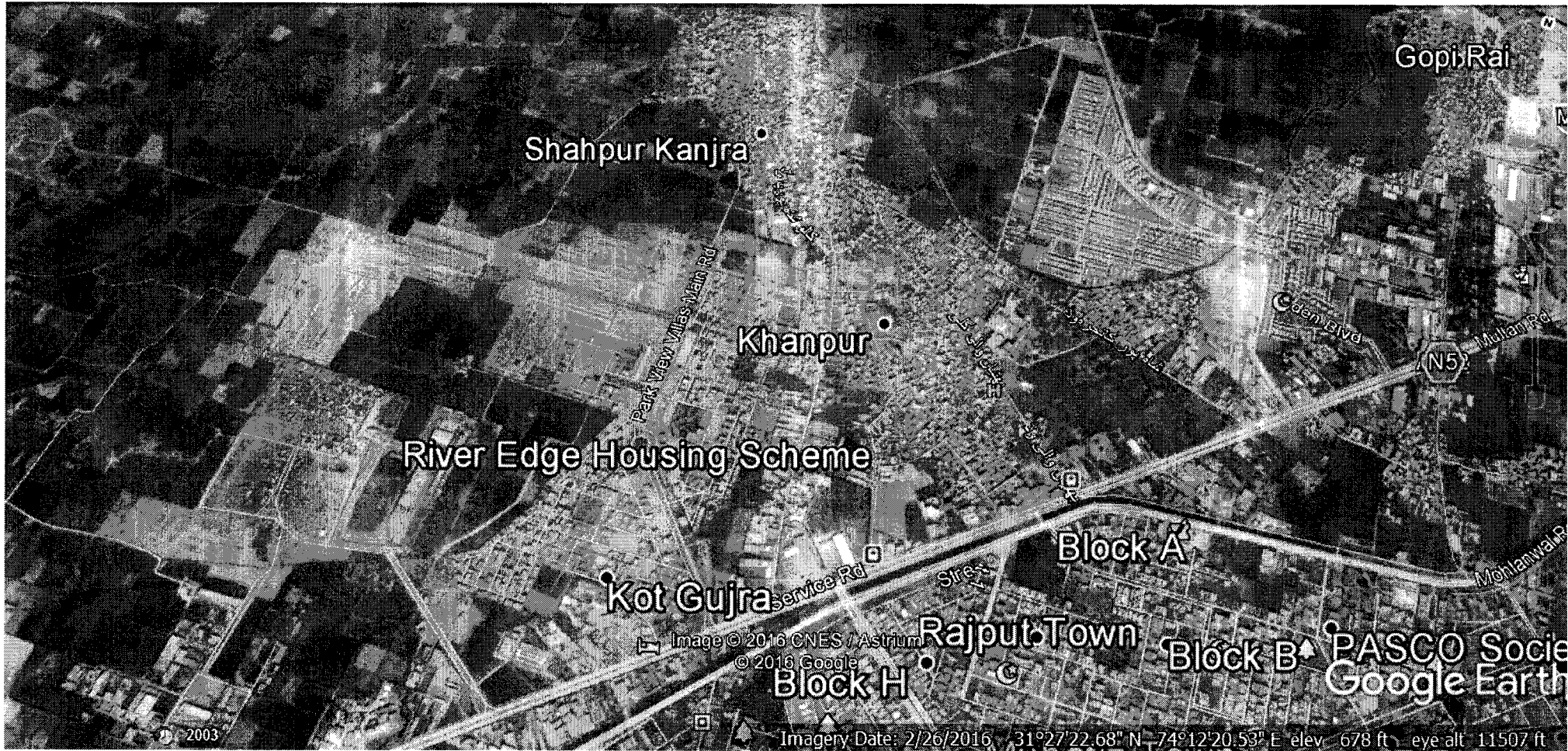
- **Park View Corporate Center, II Chandigarh Road Karachi.**

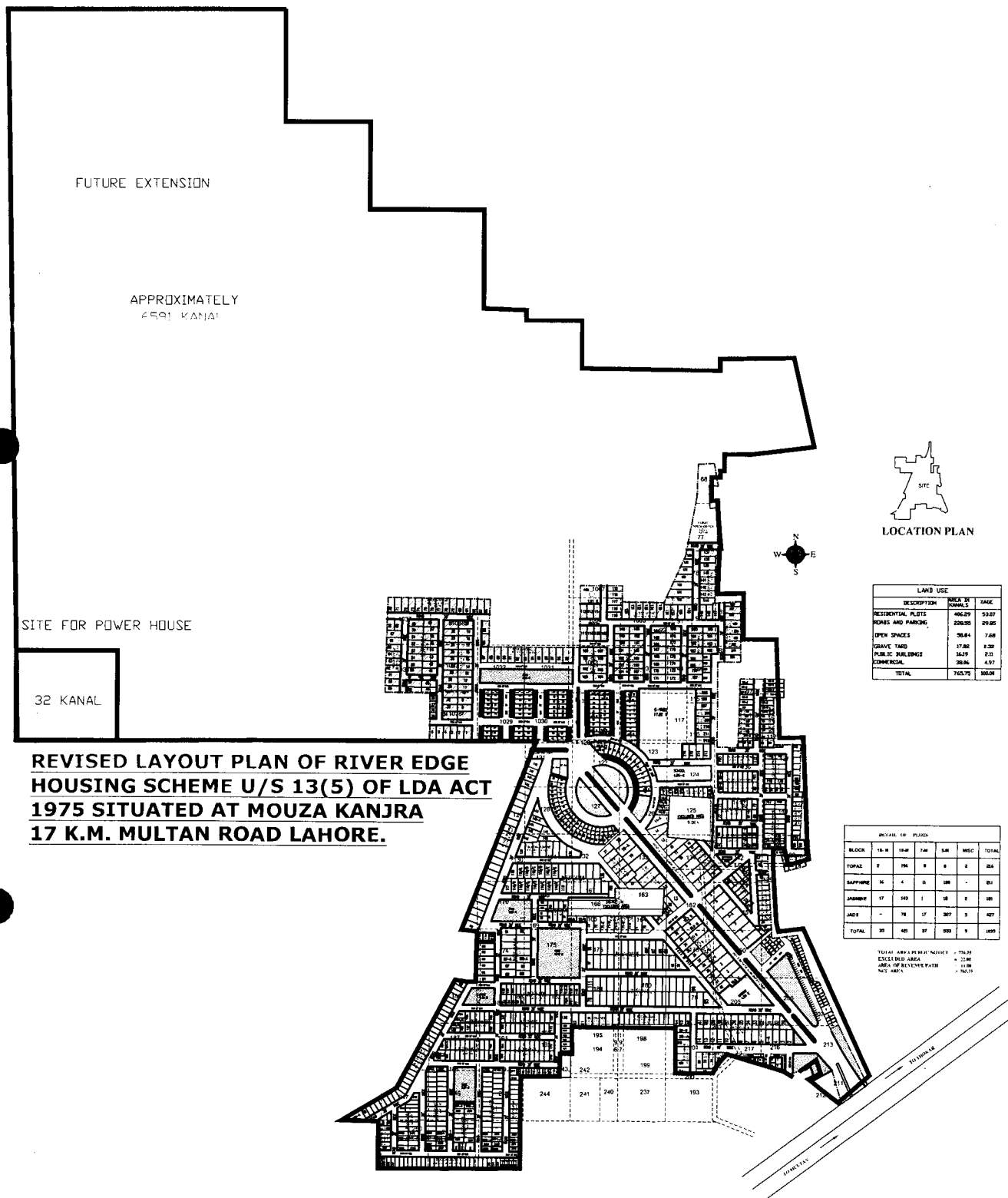
Convenience and magnificence come together at the Park View Corporate Center Karachi, which sits in the hub of Karachi's business district. With numerous meeting spaces, stylish guest rooms, wide range of shopping opportunities, spa, and a top-notch cuisine spot, Vision Group is setting up new heights for your business travel experiences in Karachi.

EXTERNAL ELECTRIFICATION (OVERHEAD) SYSTEM FOR RIVER EDGE HOUSING SCHEME / PARK VIEW VILLAS MULTAN ROAD LAHORE.









FUTURE EXTENSION

APPROXIMATELY
6591 KANAL

SITE FOR POWER HOUSE

32 KANAL

**REVISED LAYOUT PLAN OF RIVER EDGE
HOUSING SCHEME U/S 13(5) OF LDA ACT
1975 SITUATED AT MOUZA KANJRA
17 K.M. MULTAN ROAD LAHORE.**



LOCATION PLAN

LAND USE			
DESCRIPTION	AREA IN KANALS	SAGE	
RESIDENTIAL PLOTS	406.29	53.87	
ROADS AND PARKING	226.30	29.85	
OPEN SPACES	56.84	7.68	
GRAVE YARD	17.80	2.30	
PUBLIC BUILDINGS	36.79	4.81	
COMMERCIAL	38.96	5.17	
TOTAL	765.75	100.00	

DETAILS OF PLOTS						
BLOCK	16.8	16.8	2.4	5.4	10.2	TOTAL
TOPAS	8	16	8	8	8	56
SAPPHIRE	16	16	16	16	16	80
JADE	17	17	17	17	17	85
TOTAL	31	49	31	31	31	163

TOTAL AVAILABLE PLOTS = 163
EXCLUDED AREA = 12.86
AREA OF DEVELOPMENT = 150.14
NET AREA = 137.28

DOCUMENTS PLACED BELOW

Regulation # 3(5)(g)(b)(iii)

**PARTICULARS IN RESPECT OF THE AVAILABILITY, SOURCES, RATES AND
EVIDENCE OF COMMITMENTS FROM THE SOURCES OF ELECTRIC
POWER**

REGULATION # 3(5)(G)(B)(III)

**PARTICULARS IN RESPECT OF THE AVAILABILITY, SOURCES, RATES
AND EVIDENCE OF COMMITMENTS FROM THE SOURCES OF
ELECTRIC POWER**

The sponsors have planned to generate up to 08 MW electricity through their own Power House proposed to be constructed at site. The electric power will be generated through generators operated on Diesel Oil which will also be able to run on HFO. For future the sponsors have planned to construct their own 132 kv grid station and purchase power for distribution from WAPDA, DISCO or any other power generator.

DOCUMENTS PLACED BELOW

**Regulation # 3(5)(h)
FEASIBILITY REPORT (FOR NEW FACILITY)**

VISION DEVELOPERS (PRIVATE) LIMITED

POWER DISTRIBUTION PROJECT

For

RIVER EDGE HOUSING SCHEME / PARK VIEW VILLAS

(Project Feasibility Report)

DISTRIBUTION LICENSE UP TO 10 MW

Prepared By:

Khalid Mahmood Baig

Consultant / Advocate High Court

Fescon (Pvt.) Ltd

2nd Floor, Sheraz Plaza, 13-Fane Road, Lahore Cell # 0322-4001285

Power Distribution Project

For

River Edge Housing Scheme / Park View Villas

1. Preface

2. Executive Summery

3. Introduction

4. Project Profile

- 4.1 Profile of the Company
- 4.2 Project Brief
- 4.3 Location and Size
- 4.4 Need and Acceptability
- 4.5 Project Investment
- 4.6 Technical Expertise/Assistance
- 4.7 Human Resource Management
- 4.8 Project Stakeholders

5. Project Technical Details and Capacity

- 5.1 Power Generation Facility Type and Description
- 5.2 Plant Design and Drawings
- 5.3 Environment Protection

6. Construction and Installation

- 6.1 Construction, Supply and Installation
- 6.2 Project Standards

7. Operation and Maintenance

7.1 Operational Setup

7.2 Maintenance Setup

7.3 Technical Assistance

8. Sales and Distribution

8.1 Consumers

8.2 Distribution Arrangements

9. Environment Protection

Environment Protection Plan

10. Conclusion

POWER DISTRIBUTION PROJECT

For

River Edge Housing Scheme / Park View Villas

1. PREFACE

Vision Developers (Private) Limited is the sponsor of River Edge Housing Scheme and Park View Villas located at 3-km Thokar Niaz Baig, Multan Road, Lahore. Electricity is one of the basic amenities to be provided to the residents of a housing scheme. The sponsors of the housing scheme have also promised to customers who have purchased plots in the housing scheme to provide them all the basic amenities including electricity facility. Initially the sponsors had planned to arrange electricity for the housing scheme from Lahore Electric Supply Company (LESCO) but now they have planned to provide the electricity facility in the housing scheme by generating electricity by their own means. The sponsor company is desirous to provide the best services to the residents of the housing scheme and for the purpose it would be appropriate that the facilities provided to the residents of the housing scheme to be managed and controlled by the sponsor company. The project of generation and distribution of electricity by the sponsors requires a huge financial investment but the sponsors have decided to invest their finances in this project to provide consumer satisfactory services the residents of the housing scheme to make their lives easier, hassle free and pleasurable.

2. EXECUTIVE SUMMERY

River Edge Housing Scheme is duly approved by Lahore Development Authority (LDA) comprising of 765.75 Kanal area since 2006 and Park View Villas are the part of the housing scheme. The sponsors of the housing scheme have planned to extend the scheme further in future to the adjoining area. The initial approved lay out plan of the housing scheme is comprised of 992 residential and 197 commercial units besides the public places, waste water disposal and drinking water supply schemes. The sponsors have got sanctioned 1.3 MW load from LESCO for the initial blocks of the housing scheme and also got installed overhead distribution setup according to the WAPDA standards and the requirements of LESCO in the initial blocks but till now the same has not been energized by LESCO and the residents are being provided electricity through the installed distribution network with temporary arrangements managed and controlled by the sponsor company in coordination of LESCO and generation of electricity by diesel generators. The ultimate load of the currently approved area of the housing scheme is estimated to 03 MW and the load for the proposed extended area is estimated about 30 MW. Therefore, to meet the current requirements of the housing scheme the sponsors have planned to install diesel generators of capacity 08 MW at present and for future to meet the extended power requirements for the housing scheme to construct and install 132 kv Gird station and purchase power from WAPDA or DISCO or otherwise from other power generators. Presently the load of the consumers in

the housing scheme is about 1.5 to 02 MW. Therefore, the sponsors have planned to get a distribution license up to 10 MW. The sponsors have enough resources and capabilities to implement their plan successfully. The proposed power generation facility for the housing scheme has gross generation capacity of 8328 kW (8.328 MW) while after excluding the auxiliary consumption of 832.8 kW the Net generation capacity of the facility has been calculated as 7495.20 kW. The generated electricity will be distributed in new developed blocks through underground distribution network while in the existing four blocks the power supply is being distributed through over head distribution network. The load in the housing scheme will take some years to reach 10 MW with gradual growth of population in the housing scheme.

3. INTRODUCTION

The sponsors' housing scheme is one of the best housing schemes of the area and the sponsors have full zeal and determination to provide best civic facilities of the residents of their housing scheme. Pakistan is currently facing a severe power crisis and long spells of load-shedding have become unbearable for them. Therefore, the sponsors have preferred to make efficient arrangements for the supply of electricity to the residents of the housing scheme duly managed and controlled by them. The proposed Power Distribution Network will supply electricity to the residents of the housing scheme in safe and environment friendly manner and will be able to

provide uninterrupted electricity supply to the residents of the housing scheme. Population in the housing scheme is growing gradually and with the correspondence growth of population the demand of electricity is also growing rapidly. Therefore, instant arrangements to meet the supply requirements the sponsors have to take urgent measures to avoid any inconvenience to their valued customers.

4. PROJECT PROFILE

4.1 Profile of the Company

Vision Developers (Private) Limited is a private limited company incorporated under the Companies Ordinance, 1984. Vision Group is striving for excellence by being a market leader. We create luxurious living through our various construction initiatives and contribute to the urban landscapes of cosmopolitan cities. Our elegant aesthetics and modern functionality, makes for a convenient and comfortable living. The group has hired the services of renowned companies and consultants for the execution of its power generation and distribution projects. The company is one of the leading companies in land development and has sufficient resources for the proposed projects. Detail profile of the company is attached separately.

4.2 Project Brief

The power generation project for River Edge Housing Scheme / Park View Villas has been conceived by the sponsors of the housing scheme on the demand of the residents of the housing scheme. Basic purpose of the project is to facilitate the residents of the housing scheme in an efficient manner. Initially the sponsors moved for the electrification of the housing scheme from supply from LESCO and submitted proposal to LESCO for the electrification of the housing scheme which was approved by the competent authorities and overhead distribution network has been constructed in the initial four blocks of the housing scheme while for the other blocks extended and developed later underground distribution network has been planned. The residents of the housing scheme are being fed with electricity from LESCO under temporary connections arrangements. The sponsors of the housing scheme has now planned to generate electricity through their own source to meet the requirement of electricity for the residents of new developed blocks of the housing scheme and to distribute electricity through their own Distribution Network. As per plan, a power generation facility of capacity about 08 MW will be set up using generator sets operated by diesel oil / HFO instantly while to meet the ultimate load of the housing scheme in future to construct a 132 kv grid station and purchase power from WAPDA or some

power generator for its distribution to the residents through their own Distribution Network. Therefore, the sponsors are submitting applications to NEPRA for the grant of power generation as well as distribution licenses. According to the existing population of the housing scheme the power requirement at present is 1.5 to 02 MW which is increasing gradually with the increase in population in the housing scheme. The Distribution Network in the initial four blocks of the housing scheme is Over Head Distribution Network which has been constructed according to the WAPDA standards and requirements while in the extended / new added blocks in the housing scheme Underground Distribution Network has been planned.

4.3 Location and Size

The power distribution network is being constructed in the River Edge Housing Scheme / Park View Villas situated at Multan Road, Lahore. The housing scheme is approved from LDA. At present the approved area of the housing scheme is 765.75 Kanal and according to the initial layout plan of the housing scheme there are 992 residential and 197 commercial units besides the public places, waste water disposal and drinking water supply schemes. The sponsors have planned to generate about 08 MW electricity to distribute the same in the existing area of the housing scheme and to construct 132 kv Grid Station for the supply of electricity through their own

Distribution Network in the future by purchasing power from WAPDA, DISCO or any other power generator. Detail technical feasibility reports prepared by PowerCom and JERS Engineering Consultants are attached separately.

4.4 Need and Acceptability

The shortage of the electricity and sudden shut downs of power has disturbed the life routine badly. The sponsors have provided a luxurious life style in the housing scheme and also determined to provide the residents of the housing scheme a proper electricity supply system for smooth and regular electric supply according to their demands. The sponsors have, therefore decided to manage and control the power distribution network at their own.

4.5 Project Investment

The total estimated project cost is estimated about 300 million rupees. The sponsors of the housing scheme will arrange whole financial requirements of the project. The sponsors of the housing scheme have sufficient financial resources to meet the capital requirements for the project.

4.6 Technical Expertise/Assistance

The power generation facility will be constructed, installed and commissioned by Telcon Engineering Pvt Ltd and Fescon Pvt Ltd. and the staff of these companies will be available to

resolve technical issue if any. The staff hired by the sponsors for the Distribution Network will also be able to manage and look after the proper operation and maintenance of the Distribution Network and its ancillary equipment.

4.7 Human Resource Management

The availability of the required human resources for the installation, operation and maintenance of the project is quite feasible. The experts, engineers, technicians and other technical workers are easily available in the local market. Therefore the project will not face any kind of problems regarding the technical and non-technical human resources for its installation, operation and maintenance. The details of the staff required for the operation and maintenance of the Distribution Network are given below:

- a. Manager (Electric Engineer)
- b. Dy. Manager (Electrical)
- c. Dy. Manager (Mechanical)
- d. Dy. Manager Finance and Stores
- e. Electricians
- f. Line men, Assistant Line men
- g. Meter Readers, Bill distributors
- h. Bill Collection staff

The staff at the power house will work in three shifts round the clock.

4.8 Project Stakeholders

The successful completion of the project requires the active contribution and coordination by the project stakeholders. Telcon Engineering Pvt Ltd and Fescon Pvt Ltd. who will execute the construction, development and maintenance of the project while the other key stakeholders include the sponsors of the housing scheme being the financial supporters and other technical experts providing services in the execution of the project besides the concerned government authorities and institutions including LESCO, NEPRA, EPA etc.

5. PROJECT TECHNICAL DETAILS

5.1 Type and Description

The Distribution Network will be Over Head for the initial four blocks of the housing scheme while underground for the other new added blocks of the housing scheme. The Over Head distribution network has been constructed in the initial four blocks of the housing scheme according to the WAPDA standards and requirements while the underground distribution network will also be constructed according to the WAPDA standards and requirements.

5.2 Power Distribution Network Design and Drawings

The technical feasibilities for the power distribution networks have been prepared by PowerCom and JERS Engineering Consultants. The feasibility reports including design and

drawings of the distribution network are attached with the application.

5.3 Environment Protection

The power distribution network has been designed keeping in view all necessary requirements for the environment protection according to the WAPDA standards and requirements. All necessary equipment will be installed and arrangements will be done to make the distribution network environment friendly. The distribution network will be safe and will not disturb the surrounding population in any way. Details of the environment protection plan are attached separately.

6. CONSTRUCTION AND INSTALLATIONS

6.1 Construction, Supply and Installation

Distribution Network will be constructed with all the requisite facilities at the project site. Services of Telcon Engineering Pvt Ltd and Fescon Pvt Ltd have been hired for the construction of the distribution network. Detailed plan for the construction of the distribution network prepared by JIRS Engineering Consultants and PowerCom is attached separately.

6.2 Project Standards

The construction and installation of the project has been planned, designed and committed according to the recognized industrial and professional standards. The sponsors are

determined not to compromise in any way to maintain and meet the requisite standards for the construction, installation, operation and maintenance of the distribution network.

7. OPERATION AND MAINTENANCE

7.1 Operational Setup

The Distribution Network can be easily managed and maintained. The sponsors have hired the service of expert and skilled staff for the construction, operation and maintenance of the distribution network. The requisite engineering and technical staff for the proper and efficient operation and maintenance is available locally. In the circumstances no problems in the management, operation and maintenance can be foreseen and if there would be some issues those too may be resolved easily in very short span of time.

7.2 Maintenance Setup

The Distribution Network will not require too much maintenance and repair during its continuous operation. The operational staff will be able to take care of its routine maintenance. However, staff of the constructing companies will also be available for the maintenance of the distribution network in case of any major issue. Spares for the maintenance are available locally and a reasonable stock to meet the urgent requirement will be maintained at the stores.

7.3 Technical Assistance

The sponsors have hired the services of expert and properly trained engineering staff and subcontractors for the execution of the project. Services of Telcon Engineering Pvt Ltd and Fescon Pvt. Ltd. have been hired for the proper and efficient execution of the project. The system and technology used in the Distribution Network is common and local engineers and technicians can operate and manage the same quite easily and efficiently. Therefore, technical assistance for the establishment, operation and maintenance of the proposed Distribution Network may comfortably be arranged and there are very rare chances for any kind of extraordinary problems.

8. SALES AND DISTRIBUTION

8.1 Consumers

All the residents of River Edge Housing Scheme / Park View Villas will be the consumers of the project. Total current estimated demand for the residents of the existing part of the housing scheme has been assessed about 03 Mega Watt while the ultimate future extended load demand is estimated about 30 MW. The sponsors have planned to meet the ultimate electricity demand to construct and establish their own 132 kv Grid Station and also to procure electricity from other power producers and suppliers. It is planned that when the 132 kv grid station will be installed and become operational the

10. Conclusion

It is an admitted fact without any doubt that electricity is the basic need of life and without it activities of daily life cannot be done. People who have purchased properties and constructed houses, commercial concerns in the housing scheme would be unable to enjoy the benefits of their properties without electricity and similarly the electricity also a basic requirement for the proper management and utilization of public places and areas in the housing scheme as well. The proposal for generation of power and distribution of the same to the residents of the housing scheme under the management and control of the sponsors has been prepared to provide electricity facility to the residents of the housing scheme in proper and sophisticated manner. The sponsors have planned to construct distribution network according to the WAPDA prescribed and technically approved standards of power distribution. The project will make it possible to supply electricity to the residents in safe and efficient manner. The sponsors have also planned to construct and establish 132 kv grid station to meet the ultimate extended future power requirement of the housing scheme. The sponsors controlled and managed distribution network will be very beneficial for the consumers as they would get proper, immediate and efficient response in getting electricity connections and supply of electricity to them. The sponsors of the housing scheme have enough financial and technical capacity to execute the whole proposed power supply and distribution project successfully. In the circumstances their application for grant of power distribution license merits approval in the public interest and for the benefit of the consumers who are the residents of the housing scheme.

proposed generation facility will be used as a backup source of power supply. The demand of electricity in the housing scheme will increase gradually; therefore, the sponsors have planned to procure a Distribution License up to 10 MW which may be amended to enhance the distribution limit in future as and when required.

8.2 Distribution Arrangements

The sponsors of the housing scheme has set up a distribution net work within the premises of the housing scheme for the existing consumers and has planned to extend the distribution network to the whole existing approved area of the housing scheme and the future extension of the housing scheme. They have also planned to generate electricity up to 8 MW at their own for distribution and in future to purchase electricity from WAPDA, DISCO or any other power generator to meet the extended area under development. The Distribution Network will be used only to distribute electricity among the residents of the River Edge Housing Scheme / Park View Villas within the isolated premises of the housing scheme. A separate application for the grant of Generation License is being submitted to NEPRA by the sponsors for the purpose.

9. Environment Protection

The Environment Protection Plan and Feasibility Report are attached.

DOCUMENTS PLACED BELOW

**Regulation # 3(5)(i)
PROSPECTUS**

VISION DEVELOPERS (PRIVATE) LIMITED

POWER DISTRIBUTION PROJECT

For

RIVER EDGE HOUSING SCHEME / PARK VIEW VILLAS

PROSPECTUS

DISTRIBUTION LICENSE UP TO 10 MW

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Power Distribution Project

PROSPECTUS

River Edge Housing Scheme / Park View Villas

1. Preface

2. Executive Summery

3. Introduction

4. Project Profile

- 4.1 Profile of the Company
- 4.2 Project Brief
- 4.3 Location and Size
- 4.4 Need and Acceptability
- 4.5 Project Investment
- 4.6 Technical Expertise/Assistance
- 4.7 Human Resource Management
- 4.8 Project Stakeholders

5. Project Technical Details and Capacity

- 5.1 Power Generation Facility Type and Description
- 5.2 Plant Design and Drawings
- 5.3 Environment Protection

6. Construction and Installation

- 6.1 Construction, Supply and Installation
- 6.2 Project Standards

7. Operation and Maintenance

- 7.1 Operational Setup
- 7.2 Maintenance Setup
- 7.3 Technical Assistance

8. Sales and Distribution

- 8.1 Consumers
- 8.2 Distribution Arrangements

9. Environment Protection

Environment Protection Plan

POWER DISTRIBUTION PROJECT

For

River Edge Housing Scheme / Park View Villas

1. PREFACE

Vision Developers (Private) Limited is the sponsor of River Edge Housing Scheme and Park View Villas located at 3-km Thokar Niaz Baig, Multan Road, Lahore. Electricity is one of the basic amenities to be provided to the residents of a housing scheme. The sponsors of the housing scheme have also promised to customers who have purchased plots in the housing scheme to provide them all the basic amenities including electricity facility. Initially the sponsors had planned to arrange electricity for the housing scheme from Lahore Electric Supply Company (LESCO) but now they have planned to provide the electricity facility in the housing scheme by generating electricity by their own means. The sponsor company is desirous to provide the best services to the residents of the housing scheme and for the purpose it would be appropriate that the facilities provided to the residents of the housing scheme to be managed and controlled by the sponsor company. The project of generation and distribution of electricity by the sponsors requires a huge financial investment but the sponsors have decided to invest their finances in this project to provide consumer satisfactory services the residents of the housing scheme to make their lives easier, hassle free and pleasurable.

2. EXECUTIVE SUMMERY

River Edge Housing Scheme is duly approved by Lahore Development Authority (LDA) comprising of 765.75 Kanal area since 2006 and Park View Villas are the part of the housing scheme. The sponsors of the housing scheme have planned to extend the scheme further in future to the adjoining area. The initial approved lay out plan of the housing scheme is comprised of 992 residential and 197 commercial units besides the public places, waste water disposal and drinking water supply schemes. The sponsors have got sanctioned 1.3 MW load from LESCO for the initial blocks of the housing scheme and also got installed overhead distribution setup according to the WAPDA standards and the requirements of LESCO in the initial blocks but till now the same has not been energized by LESCO and the residents are being provided electricity through the installed distribution network with temporary arrangements managed and controlled by the sponsor company in coordination of LESCO and generation of electricity by diesel generators. The ultimate load of the currently approved area of the housing scheme is estimated to 03 MW and the load for the proposed extended area is estimated about 30 MW. Therefore, to meet the current requirements of the housing scheme the sponsors have planned to install diesel generators of capacity 08 MW at present and for future to meet the extended power requirements for the housing scheme to construct and install 132 kv Gird station and purchase power from WAPDA or DISCO or otherwise from other power generators. Presently the load of the consumers in

the housing scheme is about 1.5 to 02 MW. Therefore, the sponsors have planned to get a distribution license up to 10 MW. The sponsors have enough resources and capabilities to implement their plan successfully. The proposed power generation facility for the housing scheme has gross generation capacity of 8328 kW (8.328 MW) while after excluding the auxiliary consumption of 832.8 kW the Net generation capacity of the facility has been calculated as 7495.20 kW. The generated electricity will be distributed in new developed blocks through underground distribution network while in the existing four blocks the power supply is being distributed through over head distribution network. The load in the housing scheme will take some years to reach 10 MW with gradual growth of population in the housing scheme.

3. INTRODUCTION

The sponsors' housing scheme is one of the best housing schemes of the area and the sponsors have full zeal and determination to provide best civic facilities of the residents of their housing scheme. Pakistan is currently facing a severe power crisis and long spells of load-shedding have become unbearable for them. Therefore, the sponsors have preferred to make efficient arrangements for the supply of electricity to the residents of the housing scheme duly managed and controlled by them. The proposed Power Distribution Network will supply electricity to the residents of the housing scheme in safe and environment friendly manner and will be able to

provide uninterrupted electricity supply to the residents of the housing scheme. Population in the housing scheme is growing gradually and with the correspondence growth of population the demand of electricity is also growing rapidly. Therefore, instant arrangements to meet the supply requirements the sponsors have to take urgent measures to avoid any inconvenience to their valued customers.

4. PROJECT PROFILE

4.1 Profile of the Company

Vision Developers (Private) Limited is a private limited company incorporated under the Companies Ordinance, 1984. Vision Group is striving for excellence by being a market leader. We create luxurious living through our various construction initiatives and contribute to the urban landscapes of cosmopolitan cities. Our elegant aesthetics and modern functionality, makes for a convenient and comfortable living. The group has hired the services of renowned companies and consultants for the execution of its power generation and distribution projects. The company is one of the leading companies in land development and has sufficient resources for the proposed projects. Detail profile of the company is attached separately.

4.2 Project Brief

The power generation project for River Edge Housing Scheme / Park View Villas has been conceived by the sponsors of the housing scheme on the demand of the residents of the housing scheme. Basic purpose of the project is to facilitate the residents of the housing scheme in an efficient manner. Initially the sponsors moved for the electrification of the housing scheme from supply from LESCO and submitted proposal to LESCO for the electrification of the housing scheme which was approved by the competent authorities and overhead distribution network has been constructed in the initial four blocks of the housing scheme while for the other blocks extended and developed later underground distribution network has been planned. The residents of the housing scheme are being fed with electricity from LESCO under temporary connections arrangements. The sponsors of the housing scheme has now planned to generate electricity through their own source to meet the requirement of electricity for the residents of new developed blocks of the housing scheme and to distribute electricity through their own Distribution Network. As per plan, a power generation facility of capacity about 08 MW will be set up using generator sets operated by diesel oil / HFO instantly while to meet the ultimate load of the housing scheme in future to construct a 132 kv grid station and purchase power from WAPDA or some

power generator for its distribution to the residents through their own Distribution Network. Therefore, the sponsors are submitting applications to NEPRA for the grant of power generation as well as distribution licenses. According to the existing population of the housing scheme the power requirement at present is 1.5 to 02 MW which is increasing gradually with the increase in population in the housing scheme. The Distribution Network in the initial four blocks of the housing scheme is Over Head Distribution Network which has been constructed according to the WAPDA standards and requirements while in the extended / new added blocks in the housing scheme Underground Distribution Network has been planned.

4.3 Location and Size

The power distribution network is being constructed in the River Edge Housing Scheme / Park View Villas situated at Multan Road, Lahore. The housing scheme is approved from LDA. At present the approved area of the housing scheme is 765.75 Kanal and according to the initial layout plan of the housing scheme there are 992 residential and 197 commercial units besides the public places, waste water disposal and drinking water supply schemes. The sponsors have planned to generate about 08 MW electricity to distribute the same in the existing area of the housing scheme and to construct 132 kv Grid Station for the supply of electricity through their own

Distribution Network in the future by purchasing power from WAPDA, DISCO or any other power generator. Detail technical feasibility reports prepared by PowerCom and JERS Engineering Consultants are attached separately. Detail of plots in the initial four blocks of the housing scheme is given below:

DETAIL OF PLOTS						
BLOCK	18- M	10-M	7-M	5-M	MISC	TOTAL
TOPAZ	2	196	8	8	2	216
SAPPHIRE	16	4	11	180	-	211
JASMINE	17	143	1	18	2	181
JADE	-	78	17	327	5	427
TOTAL	35	421	37	533	9	1035

TOTAL AREA PUBLIC NOTICE = 776.75
 EXCLUDED AREA = 22.00
 AREA OF REVENUE PATH = 11.00
 NET AREA = 765.75

4.4 Need and Acceptability

The shortage of the electricity and sudden shut downs of power has disturbed the life routine badly. The sponsors have provided a luxurious life style in the housing scheme and also determined to provide the residents of the housing scheme a proper electricity supply system for smooth and regular electric supply according to their demands. The sponsors have, therefore decided to manage and control the power distribution network at their own.

4.5 Project Investment

The total estimated project cost is estimated about 300 million rupees. The sponsors of the housing scheme will arrange whole financial requirements of the project. The sponsors of the housing scheme have sufficient financial resources to meet the capital requirements for the project.

4.6 Technical Expertise/Assistance

The power generation facility will be constructed, installed and commissioned by Telcon Engineering Pvt Ltd and Fescon Pvt Ltd. and the staff of these companies will be available to resolve technical issue if any. The staff hired by the sponsors for the Distribution Network will also be able to manage and look after the proper operation and maintenance of the Distribution Network and its ancillary equipment.

4.7 Human Resource Management

The availability of the required human resources for the installation, operation and maintenance of the project is quite feasible. The experts, engineers, technicians and other technical workers are easily available in the local market. Therefore the project will not face any kind of problems regarding the technical and non-technical human resources for its installation, operation and maintenance. The details of the staff required for the operation and maintenance of the Distribution Network are given below:

- a. Manager (Electric Engineer)
- b. Dy. Manager (Electrical)
- c. Dy. Manager (Mechanical)
- d. Dy. Manager Finance and Stores
- e. Electricians
- f. Line men, Assistant Line men
- g. Meter Readers, Bill distributors
- h. Bill Collection staff

The staff at the power house will work in three shifts round the clock.

4.8 Project Stakeholders

The successful completion of the project requires the active contribution and coordination by the project stakeholders. Telcon Engineering Pvt Ltd and Fescon Pvt Ltd. who will

execute the construction, development and maintenance of the project while the other key stakeholders include the sponsors of the housing scheme being the financial supporters and other technical experts providing services in the execution of the project besides the concerned government authorities and institutions including LESCO, NEPRA, EPA etc.

5. PROJECT TECHNICAL DETAILS

5.1 Type and Description

The Distribution Network will be Over Head for the initial four blocks of the housing scheme while underground for the other new added blocks of the housing scheme. The Over Head distribution network has been constructed in the initial four blocks of the housing scheme according to the WAPDA standards and requirements while the underground distribution network will also be constructed according to the WAPDA standards and requirements.

5.2 Power Distribution Network Design and Drawings

The technical feasibilities for the power distribution networks have been prepared by PowerCom and JERS Engineering Consultants. The feasibility reports including design and drawings of the distribution network are attached with the application.

5.3 Environment Protection

The power distribution network has been designed keeping in view all necessary requirements for the environment protection according to the WAPDA standards and requirements. All necessary equipment will be installed and arrangements will be done to make the distribution network environment friendly. The distribution network will be safe and will not disturb the surrounding population in any way. Details of the environment protection plan are attached separately.

6. CONSTRUCTION AND INSTALLATIONS

6.1 Construction, Supply and Installation

Distribution Network will be constructed with all the requisite facilities at the project site. Services of Telcon Engineering Pvt Ltd and Fescon Pvt Ltd have been hired for the construction of the distribution network. Detailed plan for the construction of the distribution network prepared by JIRS Engineering Consultants and PowerCom is attached separately.

6.2 Project Standards

The construction and installation of the project has been planned, designed and committed according to the recognized industrial and professional standards. The sponsors are determined not to compromise in any way to maintain and meet the requisite standards for the construction, installation, operation and maintenance of the distribution network.

7. OPERATION AND MAINTENANCE

7.1 Operational Setup

The Distribution Network can be easily managed and maintained. The sponsors have hired the service of expert and skilled staff for the construction, operation and maintenance of the distribution network. The requisite engineering and technical staff for the proper and efficient operation and maintenance is available locally. In the circumstances no problems in the management, operation and maintenance can be foreseen and if there would be some issues those too may be resolved easily in very short span of time.

7.2 Maintenance Setup

The Distribution Network will not require too much maintenance and repair during its continuous operation. The operational staff will be able to take care of its routine maintenance. However, staff of the constructing companies will also be available for the maintenance of the distribution network in case of any major issue. Spares for the maintenance are available locally and a reasonable stock to meet the urgent requirement will be maintained at the stores.

7.3 Technical Assistance

The sponsors have hired the services of expert and properly trained engineering staff and subcontractors for the execution

of the project. Services of Telcon Engineering Pvt Ltd and Fescon Pvt. Ltd. have been hired for the proper and efficient execution of the project. The system and technology used in the Distribution Network is common and local engineers and technicians can operate and manage the same quite easily and efficiently. Therefore, technical assistance for the establishment, operation and maintenance of the proposed Distribution Network may comfortably be arranged and there are very rare chances for any kind of extraordinary problems.

8. SALES AND DISTRIBUTION

8.1 Consumers

All the residents of River Edge Housing Scheme / Park View Villas will be the consumers of the project. Total current estimated demand for the residents of the existing part of the housing scheme has been assessed about 03 Mega Watt while the ultimate future extended load demand is estimated about 30 MW. The sponsors have planned to meet the ultimate electricity demand to construct and establish their own 132 kv Grid Station and also to procure electricity from other power producers and suppliers. It is planned that when the 132 kv grid station will be installed and become operational the proposed generation facility will be used as a backup source of power supply. The demand of electricity in the housing scheme will increase gradually; therefore, the sponsors have planned

to procure a Distribution License up to 10 MW which may be amended to enhance the distribution limit in future as and when required.

8.2 Distribution Arrangements

The sponsors of the housing scheme has set up a distribution net work within the premises of the housing scheme for the existing consumers and has planned to extend the distribution network to the whole existing approved area of the housing scheme and the future extension of the housing scheme. They have also planned to generate electricity up to 8 MW at their own for distribution and in future to purchase electricity from WAPDA, DISCO or any other power generator to meet the extended area under development. The Distribution Network will be used only to distribute electricity among the residents of the River Edge Housing Scheme / Park View Villas within the isolated premises of the housing scheme. A separate application for the grant of Generation License is being submitted to NEPRA by the sponsors for the purpose.

9. Environment Protection

The Environment Protection Plan and Feasibility Report are being conducted by the environmental experts which will be submitted after approval from the competent authority.

**INFORMATION / DATA / DOCUMENTS
REQUIRED AS IN**

Schedule - III

SCHEDULE III

1. DISTRIBUTION SYSTEM CONFIGURATION, SERVICE TERRITORY, RIGHT OF WAY, FEEDER MAPS

The Distribution Network in initial four blocks of the housing scheme is of Over Head type while the distribution network for the other new added blocks is planned to be of Underground type. The distribution network will be isolated within the premises of the housing society. The sponsors have exclusive right of way within the premises of the housing scheme. Feeder Maps and Drawings are attached.

2. VOLTAGE LEVELS, REGULATION

The distribution network will supply from the power house at 11 KV level which will be distributed and supplied through step down transformers.

3. TYPE OF DISTRIBUTION SYSTEM

The distribution network for initial four blocks of the housing scheme is of Over Head type while Underground Ring Main Distribution System is proposed for the new added blocks of the housing scheme.

4. LINE EQUIPMENT CHARACTERISTICS

Details are provided in the Technical Feasibility Report of the project attached with the application.

5. POWER QUALITY CONTROL

Details are provided in the Technical Feasibility Report of the project attached with the application.

6. BACK-UP/EXPRESS FEEDER PROVISION

Express Power Feeder is being arranged from LESCO for the purpose.

7. ACCIDENT PROTECTION/PREVENTION PROCEDURE

All equipment will be installed according to the standard procedure to avoid any type of accident. The Network will be controlled through a central operation room. No construction or maintenance work on any equipment will be allowed without proper shut down earthing of equipment and using proper protection gears.

8. MAINTENANCE PLANS AND PROCEDURES

Routine maintenance of equipment will be carried out as per manufacturer's instructions and recommendations. Charts for each equipment will be maintained and updated on regular basis.

The maintenance plans and maintenance procedure will be adopted as per requisite standards and practice. Earth fault indicators will be installed to help in quick isolation of faulty portion. Fault localization equipment will be used to localizing the fault for early repair.

9. FAULT LOCATION/TROUBLE-SHOOTING PROCEDURES

Sensitive equipment will be used to trace faults and identify the fault location. Expert and skilled staff will be available round the clock for trouble shootings.

10. EMERGENCY PROVISION

To meet any emergency, staff will rush immediately at the problem site and will take necessary measures. Sufficient quantity of spares and Line Material will be kept in stores for immediate response.

11. PATROLLING AND INSPECTION PROCEDURE

The patrolling staff will be deputed for patrolling in the area who will vigilantly do regular inspection of the network equipment for any physical damage or fault.

12. CUSTOMER SERVICE DATA/MANUALS

Separate customer services section will be set up for taking care of the consumers and to facilitate them.

13. BILLING AND COLLECTION PROCEDURE

Meter readers will record the meter readings on the date fixed by the licensee company Vision Developers Pvt. Ltd and the Bills will be distributed and collected by the deputed staff.

14. PROTECTION, CONTROL AND MEASURING INSTRUMENTS

Sensitive earth fault and overload Protection will be provided on 11KV Feeder and all individual Transformers will be fuse protected.

15. METERING AND TESTING FACILITIES

Meter are being provided by the licensee company, Vision Developers Pvt. Ltd which will be test certified by manufacturer for accuracy. However, in case of any challenge the same will be tested at site with testing equipment and instruments. In case of dispute out source facility for testing will be used utilized.

16. COMMUNICATION SYSTEMS

Communication System at site will be developed through intercom set up and also is through patrolling vehicles provided with Walki Taki Sets.

17. TRAINING AND DEVELOPMENT

The staff of the proposed power house will be provided frequent training opportunities to enhance and develop their skills and expertise. The staff will be offered two types of training which will be internal training which will be arranged at the facility and

conducted by the senior technical staff of the power house and the other will be of training programs organized by the external technical institutions.