



National Electric Power Regulatory Authority Islamic Republic of Pakistan

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PRESS RELEASE

Islamabad, February 24, 2021

Subject: **REDUCTION IN TARIFF OF THE NUCLEAR POWER PLANTS**

NEPRA in a landmark decision has reduced the Return On Equity (ROE) component of three Nuclear Power Generation Plants, the C-2, C-3 and C-4 having a cumulative net capacity of 931 MW which will result in saving of Rs. 2.05 Billion per year (average Rs. 0.2515/unit) for the remaining life of the Nuclear Power Plants i.e. 25-37 years approximately.

2. It is apprised that the above Nuclear Power Generation Plants in line with Cabinet Committee on Energy (CCOE) decision of 27th August 2020 have filed petitions with NEPRA for reduction in their ROE components on account of reduced ROE rate and freezing exchange rate to Rs. 148/Dollar. The NEPRA Authority under the prevailing rules and regulations has accordingly admitted the same and conducted a hearing on 13th January, 2021 and subsequently decided today, the 24th of February, 2021 to freeze the exchange rate at Rs. 148/ dollar and reduce the ROE from 15% to 14.5% for the remaining life of these projects.

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