



National Electric Power Regulatory Authority Islamic Republic of Pakistan

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PRESS RELEASE

Subject: **NEPRA HOSTED WEBINAR ON CTBCM MODEL**

NEPRA hosted a webinar today i.e. December 22, 2020 (Tuesday) from 04:00 pm to 06:30 pm on Competitive Trading Bilateral Contracts Market (CTBCM). A large number of renowned national and international experts and stakeholders of the electric power sector participated in the same.

02. Chairman NEPRA, Mr. Tauseef H. Farooqi opened the webinar by thanking the participants and highlighted the objectives of webinar on the CTBCM Model. He expressed that CTBCM will prove to be a game changer for the Power Industry of Pakistan. He stated that NEPRA has approved the detailed design and implementation plan of the CTBCM that will usher in a competitive environment in power sector benefiting the country. He further said that to fully understand the implementation, the webinar on CTBCM has been arranged to disseminate and develop understanding of the different stakeholders on the Wholesale Electricity Market (WEM) as well as to inform the participants on power sector reforms, challenges and objectives expected to result due to CTBCM.

03. Ms. Beatriz Arizo, Expat Consultant of NEPRA on CTBCM explained in detail how the Global Electricity Markets operate and shared her insights on comparison between other countries and Pakistan's Power Sector while Mr. Roberto D'Addario, CPPA-G Consultant highlighted important milestones and implementation roadmap of CTBCM in Pakistan. Mr. Omer Haroon, Head of Strategy and Market Development, CPPA-G also explained the current status of the electricity market in Pakistan and its transition from Single Buyer Regime (SBR) to CTBCM.

04. The webinar ended after detailed Questions and Answers session of the participants with the Chairman and the Speakers.

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