FAISALABAD ELECTRIC SUPPLY COMPANY LIMITED

FESCO

Phone No. 041-9220242
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OFFICE OF THE
CHIEF FINANCIAL OFFICER
FESCO FAISALABAD

No 1071 /FESCO/ CFO

Dated 16 / 01 / 2026

The Registrar, NEPRA,
NEPRA Tower, G-5/1,
Islamabad.

Subject: **QUARTERLY TARIFF ADJUSTMENT FOR THE 2nd QUARTER OF THE FINANCIAL YEAR 2025-26**

Dear Sir,

Pursuant to para 49 of NEPRA guidelines for determination of consumer end tariff (Methodology and Process),2015 notified vide SRO 34(1)/2015 on 16 January,2015, please find enclosed herewith the 2nd Quarter PPP adjustment (Oct,2025-Dec,2025) amounting to **Rs.1,890/- Million** for the Financial Year 2025-26 pertaining to the following PPP components :-

- Capacity and Use of System charges per notified Transfer Price Mechanism.
- Adjustment of variable O&M charges as per actual
- Impact of T&D losses.

In the light of Authority decision (Para#24) in the matter of FPA for the month of May 2023, notified vide SRO No.926(I)/2023 dated July 19,2023 net financial impact of units purchased through net metering amounting to **Rs.985/-** Million has been incorporated in the Capacity charges of the said adjustment.

FPA for the month of December, 2025 have not been notified by Authority, thus VO&M and FPA for the said month has been taken provisionally.

We shall be thankful if the Authority allowed FESCO the 2nd Quarter PPP Adjustment of the Financial Year 2025-26. The adjustment is supported with all requisite data and supporting material.

In case any further clarification is required, please intimate.

REGISTRAR OFFICE
Diary No: 1155
Date: 20.1.26

DA/As above

1) QTA 2nd Quarter **(Annexure-A)**
2) Copy of PPP Invoices **(Annexure-B)**
3) Comparison of Sales **(Annexure-C)**
4) Captive Sales **(Annexure-D)**

(NAZIR AHMAD)
CHIEF FINANCIAL OFFICER

Cc to:-

- Chief Financial Officer, PPMC Office # 112, First Floor Evacuee Trust Complex, Agha Khan Road, Islamabad.

Tariff Division Record
Dy No. 516
Dated 21-1-26

For information & n.a, please.
, DG (Tariff)
Copy to:
- DG (...)
- M/F

CC: Chairman
- M (Tariff)

TARIFF (DEPARTMENT)
Dir (T-I)..... Dir (T-II).....
Dir (T-III)..... Dir (T-IV).....
Dir (T-V)..... Addl.Dir (RE).....
Date 21-01-26

FAISALABAD ELECTRIC SUPPLY COMPANY LIMITED

2nd QUARTERLY PPP ADJUSTMENT FOR FY 2025-26

Description		Oct-25	Nov-25	Dec-25	TOTAL
Units Purchased (Gross)	Actual	1,281	975	972	3,228
	T&D loses	8.03%	8.03%	8.03%	
	Units Lost	103	78	78	259
Incremental Units	Purchases	-	-	136	136
Incremental Units	Sales	-	-	125	125
Net Purchases		1,281	975	836	3,092
Gross units to be sold at allowed T&D		1,178	897	894	2,969
Fuel Cost (Rs./kWh)	Reference (Annex IV notified Tariff)	9.3685	6.8803	9.1419	
	Actual (NEPRA Monthly FCA Decision)	8.5979	6.0407	9.6200	
	FCA (NEPRA Monthly FCA Decision)	(0.7706)	(0.8396)	0.4781	
FCA still to be passed on		(79)	(66)	37	(108)
Variable O&M	Reference (Annex IV notified Tariff)	0.6207	0.4632	0.5293	
	Actual	0.4489	0.4454	0.5134	
	Amount Recovered Net Purcahses	795	452	514	1,761
	Actual Invoiced cost by CPPA-G	567	428	495	1,491
Under / (Over) Recovery		(228)	(23)	(19)	(270)
Capacity	Reference (Annex IV notified Tariff)	14.6463	19.0900	22.7765	
	Actual Calculated	17.8977	20.3600	21.3060	
	Amount Recovered Net Purcahses	18,765	18,616	19,035	56,415
	Actual Invoiced cost by CPPA-G & Dist. Generators	22,930	19,854	17,806	60,590
Under / (Over) Recovery		4,166	1,238	(1,229)	4,175
UoSC (HVDC & NTDC) & MoF	Reference (Annex IV notified Tariff)	1.5181	1.8553	2.2135	
	Actual Calculated	1.5959	1.6640	1.9909	
	Amount Recovered Net Purcahses	1,945	1,809	1,850	5,604
	Actual Invoiced cost by CPPA-G	2,045	1,623	1,664	5,331
Under / (Over) Recovery		100	(187)	(186)	(273)
Total Under / (Over) recovered		3,958	963	(1,397)	3,524
Recovery of Fixed cost Incremental Units		-	-	(1,634)	(1,634)
NET QUARTERLY ADJUSTMENT		3,958	963	(3,031)	1,890

Note:-

1- Actual Variable O&M has not been bifurcated in invoice of CPPA. NEPRA notifications for monthly FPA has been refered for actual Variable O&M.

2- FPA for the month of December 2025 have not been notified by Authority, thus VO&M and FPA for the said month has been taken provisionally.

Annexure-D

Comparison of Captive Consumption for 2nd Qtr of FY 2025-26 VS FY 2024-25

GWh

Period	FY 2025-26	FY 2024-25	Inc./(Dec.)	%
October	192	77	114	147
November	173	70	103	147
December	166	89	77	87
Total	**531**	**236**	**294**	**124**

Annexure-C

Comparison of Units Sold for 2nd Qtr of FY 2025-26 VS FY 2024-25

GWh

Consumer Categories		FY 2025-26	FY 2024-25	Inc./(Dec.)	%
Domestic	Lifeline	3	3	(0)	(10)
	Protected	577	496	81	16
	Non-Protected	809	1,000	(191)	(19)
	Total	**1,389**	**1,500**	**(111)**	**(7)**
Commercial		193	188	5	3
Industrial	B1	94	92	2	2
	B2	518	516	2	0
	B3	633	491	142	29
	B4	303	143	160	112
	Total	**1,547**	**1,241**	**305**	**25**
Agricultural		113	167	(54)	(32)
Bulk Supply		39	42	(2)	(6)
Others		58	58	(1)	(1)
Grand Total		**3,338**	**3,196**	**142**	**4**

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Phone: 051-111-922-772
Fax: 051-9216949
Email: billing@cppa.gov.pk

Chief Financial Officer (CPPA-G)
Shaheen Plaza, Plot no. 73-West,
Fazal-e-Haq Road, Blue Area,
Islamabad

No: CFO/GMF(CA&T)/B&R/6814

Dated: 17-Nov-25

1. Chief Executive Officer (FESCO)
2. Chief Executive Officer (GEPCO)
3. Chief Executive Officer (HESCO)
4. Chief Executive Officer (SEPCO)
5. Chief Executive Officer (IESCO)
6. Chief Executive Officer (LESCO)
7. Chief Executive Officer (MEPCO)
8. Chief Executive Officer (PESCO)
9. Chief Executive Officer (TESCO)
10. Chief Executive Officer (QESCO)
11. Chief Executive Officer (HAZECO)

Subject: **TRANSFER CHARGES FOR THE MONTH OF OCTOBER-2025.**

Pursuant to clause 6 of CPPA-G commercial code as approved by NEPRA, enclosed herewith, please find summary of Transfer Charges along with Settlement Advices and/or Invoices, as the case may be, for the month of October-2025 for further necessary action please.

D.A. (As Above)

Manager Finance (B & R)

Faisalabad Electric Supply Company (FESCO)

Summary of Transfer Charges

For the month of October-2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

Energy (kWh)	1,263,675,740
MDI (kw)	3,701,625

		Rs.
Energy Transfer Charges-GST (ETC-1)	Annx: A	12,099,025,211
General Sales Tax (ETC-1)	Annx: A	2,177,824,538
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	285,332,345
Capacity Transfer Charges (CTC)	Annx: B	21,699,340,351
NTDC's Use of System Charges	Annx: C	870,992,363
GST on NTDC's Use of System Charges	Annx: C	-
PMLTC Transmission Service Charges	Annx: D	1,181,166,051
Provincial Tax on PMLTC Transmission Service Charges	Annx: D	313,724,351
Market Operations Fee	Annx: E	(7,488,135)
Sales Tax (MOF)	Annx: E	(1,123,220)
Total Transfer Charges		38,618,793,854

DA: As Above

Power / Electricity (EPP & GST) Settlement Advice

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-I

Name and Address

Faisalabad Electric Supply Company (FESCO) **West Canal Road, Abdullah Pur, Faisalabad** GST No 24-00-2716-001-19

Settlement Period	October-2025
Advice No	ES/FES-Oct-25
Advice Date	31-10-25
Issue Date	17-11-25
Due Date	Immediate

Description	
Energy (kWh)	1,263,675,740
Kvarh	
MDI (kw)	3,701,625

Energy Transfer Charge	GST @ 18 %	9.574470		12,099,025,211

Total Transfer Charge	**12,099,025,211**
GST	**2,177,824,538**
Payable within Due Date	**14,276,849,749**

Manager Finance (B & R)

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Power / Electricity (Non-GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-II

Name and Address

Faisalabad Electric Supply Company (FESCO) **West Canal Road, Abdullah Pur, Faisalabad** GST No 24-00-2716-001-19

Settlement period	October-2025
Advice No	ES/FES-Sep-25
Advice Date	31-10-25
Issue Date	17-11-25
Due Date	Immediate

Description	
Energy (kWh)	1,263,675,740
MDI (kw)	3,701,625

Capacity Transfer Charges	5,862.112005	**21,699,340,351**
Energy Transfer Charges	0.225796	**285,332,345**
Total Transfer Charges		**21,984,672,696**

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 776,079,269. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component

Manager Finance (B&R)

Market Operations (Agency) Fee Invoice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Name and Address

Faisalabad Electric Supply Company (FESCO) **West Canal Road, Abdullah Pur, Faisalabad** GST No 24-00-2716-001-19

Billing Month	July-2025
Invoice No	MOF/FESCO-Oct-25
Invoice date	31-Oct-254
Issue date	17-11-25
Due Date	Immediate

Sub: REVERSAL OF INVOICE FOR MARKET OPERATIONS FEE FOR THE MONTH OF Jul-25.

The detail of Market Operations (Agency) Fee for the services received by you is as under:-

		Rupees		
MDI (KW)	**MOF Rate (Rs./kW/Month)**	**Billed Amount**	**Services Tax @ 15% (ICT)**	**Toatal Amount Payable**
3,635,017	(2.06)	(7,488,135)	(1,123,220)	(8,611,355)

Manager Finance (B&R)

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-I)

INVOICE FOR DISCO-WISE USE OF SYSTEM CHARGES THROUGH CPPA-G
October 2025
(Pursuant to NEPRA Commercial Code SRO 542(I) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

DISCO-WISE USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G		
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50	Billing Month	October-25
	Invoice No.	UoSC/2026-10/01
	Issue Date	17/11/2025
	Due Date	Immediate

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs. /kW / month)	Total NGC UoSC (Rs.)
1	FESCO	3048930-0	1,263,675,740	3,701,625	235.30	870,992,363
2	GEPCO	2972920-3	884,382,099	2,821,148	235.30	663,816,124
3	HAZECO	8577072-1	197,068,686	456,479	235.30	107,409,309
4	HESCO	3016682-9	504,477,198	1,737,768	235.30	408,896,810
5	IESCO	2748840-3	848,163,391	2,376,100	235.30	559,096,330
6	LESCO	3041094-7	2,012,394,998	5,445,409	235.30	1,281,304,738
7	MEPCO	3011207-9	1,348,050,790	3,848,086	235.30	905,454,636
8	PESCO	2228080-4	764,640,537	1,810,610	235.30	426,036,533
9	QESCO	3044052-1	322,868,761	970,616	235.30	228,385,945
10	SEPCO	3801689-3	329,181,919	1,041,020	235.30	244,952,006
11	TESCO	3557321-0	127,738,225	575,850	235.30	135,497,505
Total			8,602,642,344	24,784,711	-	5,831,842,499

Calculation of NGC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month)	235.30	5,831,842,499
Variable Use of System Charges (Rs./kWh)	0.22 x I	-
Total Amount		5,831,842,499

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	Finance Director NTDCL Lahore
Account Number :	0427-1203176-5
Bank :	UBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-A)

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G
October 2025

(Pursuant to NEPRA Commercial Code SRO 542(I) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9
NTDC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	October-25
Invoice No.	PMLTC-TSC/2026-10/01
Issue Date	17/11/2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	As per NEPRA Tariff	7,913,779,200
GST	As per GOP Decision		-
Total			7,913,779,200
Note 1:	Amount verified by NGC and reference units calculated at 100% contracted capacity for each hour of Billing Month as per Tariff & TSA.		

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC TSC (Rs.)
1	FESCO	1,263,675,740	3,701,625	13.829%	1,094,435,566
2	GEPCO	884,382,099	2,821,148	10.540%	834,110,615
3	HAZECO	197,068,686	456,479	1.705%	134,964,199
4	HESCO	504,477,198	1,737,768	6.492%	513,794,645
5	IESCO	848,163,391	2,376,100	8.877%	702,526,147
6	LESCO	2,012,394,998	5,445,409	20.344%	1,610,008,923
7	MEPCO	1,348,050,790	3,848,086	14.377%	1,137,738,744
8	PESCO	764,640,537	1,810,610	6.765%	535,331,369
9	QESCO	322,868,761	970,616	3.626%	286,975,766
10	SEPCO	329,181,919	1,041,020	3.889%	307,791,662
11	TESCO	127,738,225	575,850	2.151%	170,257,852
12	K-Electric	1,027,126,130	1,981,454	7.403%	585,843,712
Total		9,629,768,474	26,766,165	100%	7,913,779,200
Note 2:	As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.				

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-B)

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE (DIFFRENTIAL) INVOICE THROUGH CPPA-G
August 2025
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9
NTDC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE (DIFFERENTIAL) INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	August-25
Invoice No.	MLTC-TSC/Diff/2026-08/01
Issue Date	17/11/2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Differential Transmission Services Payment for the month of Aug-25 as actual claim of PMLTC was Rs. 7,913,779,200, whereas NGC inadvertently issued / passed on the invoice of Rs. 7,203,475,200 to CPPA-G vide Invoice No. PMLTC-TSC/2026-08/01 dated 10-09-2025. Differential amount is now being passed on to CPPA-G.	4,000,000	As per NEPRA Tariff	710,304,000
GST	As per GOP Decision		-
Total			710,304,000
Note-1: Amount verified by NGC and reference units calculated at 100% contracted capacity for each hour of Billing Month as per Tariff & TSA.			

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC TSC (Diff) (Rs.)
1	PESCO	1,842,918,341	3,722,771	12.210%	86,730,485
2	GEPCO	1,368,458,835	3,415,180	11.201%	79,564,448
3	HAZECO	282,332,982	600,393	1.969%	13,987,531
4	HESCO	580,394,562	1,456,578	4.777%	33,934,324
5	IESCO	1,380,163,319	2,713,440	8.900%	63,215,805
6	LESCO	2,920,446,103	6,198,082	20.329%	144,398,530
7	MEPCO	2,166,483,212	4,873,094	15.983%	113,529,896
8	PESCO	1,178,795,740	2,397,083	7.862%	55,845,544
9	QESCO	351,596,479	1,104,076	3.621%	25,721,982
10	SEPCO	481,996,179	1,224,858	4.017%	28,535,875
11	TESCO	118,203,812	494,388	1.622%	11,517,902
12	K-Electric	1,043,020,990	2,288,750	7.507%	53,321,678
Total		13,714,810,554	30,488,693	100%	710,304,000
Note-2: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.					

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C1)

PRA GST @16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G
October 2025
(Pursuant to NEPRA Commercial Code SRO 547(1) 2015, Section 8.5.5)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPA-G) Shaheen Plaza, Plot # 73, West Fasl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-58

Billing Month	October-25
Invoice No.	PMLTC/DISCOS/GST/25-26/10-01
Issue Date	17/11/2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/10/2026/10/01 dated 17-11-25 for the month of October-25.	7,913,779,200
Punjab Revenue Authority's GST @ 16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	633,102,336
Sindh Revenue Authority's GST @ 15% on 50% PMLTC's TSC			593,533,440
Sub Total (PRA GST + SRB GST)			1,226,635,776
Total (TSP + PRA GST + SRB GST)			9,140,414,976

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	3048930-0	PMLTC/PRA/TSC/10/2025/11/3	03-Nov-25	3,701,625	13.829%	1,094,433,566	87,554,845	-	169,637,512
			PMLTC/SRB/TSC/10/2025/11/3	03-Nov-25				-	82,082,667	
2	GEPCO	2972926-3	PMLTC/PRA/TSC/10/2025/11/3	03-Nov-25	2,821,148	10.540%	834,110,615	66,728,849	-	129,287,145
			PMLTC/SRB/TSC/10/2025/11/3	03-Nov-25				-	62,558,296	
3	HAZECO	8571072-1	PMLTC/PRA/TSC/10/2025/11/3	03-Nov-25	456,479	1.705%	134,964,199	10,797,136	-	20,919,451
			PMLTC/SRB/TSC/10/2025/11/3	03-Nov-25				-	10,122,315	
4	HESCO	3016682-9	PMLTC/PRA/TSC/10/2025/11/3	03-Nov-25	1,737,768	6.492%	513,794,645	41,103,572	-	79,638,170
			PMLTC/SRB/TSC/10/2025/11/3	03-Nov-25				-	38,534,598	
5	IESCO	2748440-3	PMLTC/PRA/TSC/10/2025/11/3	03-Nov-25	2,376,100	8.877%	702,526,147	56,202,092	-	108,891,553
			PMLTC/SRB/TSC/10/2025/11/3	03-Nov-25				-	52,689,461	
6	LESCO	3041094-7	PMLTC/PRA/TSC/10/2025/11/3	03-Nov-25	5,445,400	20.344%	1,610,008,923	128,800,713	-	249,551,382
			PMLTC/SRB/TSC/10/2025/11/3	03-Nov-25				-	120,750,670	
7	MEPCO	3011207-9	PMLTC/PRA/TSC/10/2025/11/3	03-Nov-25	3,848,086	14.377%	1,137,738,744	91,019,100	-	176,349,506
			PMLTC/SRB/TSC/10/2025/11/3	03-Nov-25				-	85,330,406	
8	PESCO	2220080-1	PMLTC/PRA/TSC/10/2025/11/3	03-Nov-25	1,810,610	6.765%	535,331,369	42,826,510	-	82,976,363
			PMLTC/SRB/TSC/10/2025/11/3	03-Nov-25				-	40,149,853	
9	QESCO	3044052-1	PMLTC/PRA/TSC/10/2025/11/3	03-Nov-25	970,616	3.626%	286,975,766	22,958,062	-	44,481,244
			PMLTC/SRB/TSC/10/2025/11/3	03-Nov-25				-	21,523,182	
10	SEPCO	3801689-3	PMLTC/PRA/TSC/10/2025/11/3	03-Nov-25	1,041,020	3.889%	307,791,662	24,623,333	-	47,707,708
			PMLTC/SRB/TSC/10/2025/11/3	03-Nov-25				-	23,084,375	
11	TESCO	3557321-0	PMLTC/PRA/TSC/10/2025/11/3	03-Nov-25	575,850	2.151%	170,257,852	13,620,628	-	26,389,967
			PMLTC/SRB/TSC/10/2025/11/3	03-Nov-25				-	12,769,339	
	Total				26,784,711	92.597%	7,327,935,488	586,234,839	549,595,162	1,135,830,001

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-633/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFD NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-01)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G
April 2025

(Pursuant to NEPRA Commercial Code RRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2715-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. 32-77-8761-157-50

Billing Month	April-25
Invoice No.	PMLTC/DISCOS/GST/25-26/04-01
Issue Date	17/11/2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/4/2025-04/01 dated 06-05-25 for the month of April 25	7,727,120,000
Punjab Revenue Authority's GST @16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	618,969,600
Sindh Revenue Authority's GST @15% on 50% PMLTC's TSC		iii- Attachment of submitted Annexure-C of PRA and SRB by PMLTC for the month of April-25.	580,284,000
Sub Total (PRA GST + SRB GST)			1,199,253,600
Total (TSP + PRA GST + SRB GST)			8,926,373,600

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	3048930-0	PMLTC/PRA/Apr25/SUP/	30-Apr-25	3,307,970	12.0155%	929,592,504	74,367,400	-	144,086,838
			PMLTC/SRB/Apr25/SUP/	30-Apr-25				-	69,719,438	
2	GEPCO	2972920-3	PMLTC/PRA/Apr25/SUP/	30-Apr-25	2,626,316	9.539%	738,036,822	59,042,946	-	114,395,707
			PMLTC/SRB/Apr25/SUP/	30-Apr-25				-	55,352,762	
3	HESCO	3016682-9	PMLTC/PRA/Apr25/SUP/	30-Apr-25	1,538,343	5.589%	432,440,912	34,595,273	-	67,028,341
			PMLTC/SRB/Apr25/SUP/	30-Apr-25				-	32,433,068	
4	IESCO	2743840-3	PMLTC/PRA/Apr25/SUP/	30-Apr-25	2,283,752	8.295%	641,770,856	51,341,668	-	99,474,483
			PMLTC/SRB/Apr25/SUP/	30-Apr-25				-	48,132,814	
5	LESCO	3041094-7	PMLTC/PRA/Apr25/SUP/	30-Apr-25	5,676,986	20.619%	1,595,323,908	127,625,913	-	247,275,106
			PMLTC/SRB/Apr25/SUP/	30-Apr-25				-	119,649,193	
6	MEPCO	3011207-9	PMLTC/PRA/Apr25/SUP/	30-Apr-25	4,516,348	16.404%	1,269,166,058	101,533,285	-	196,720,739
			PMLTC/SRB/Apr25/SUP/	30-Apr-25				-	95,187,454	
7	PESCO	2228080-4	PMLTC/PRA/Apr25/SUP/	30-Apr-25	2,348,846	8.531%	660,063,312	52,805,065	-	102,309,813
			PMLTC/SRB/Apr25/SUP/	30-Apr-25				-	49,504,748	
8	QESCO	3044052-1	PMLTC/PRA/Apr25/SUP/	30-Apr-25	1,412,035	5.129%	396,804,430	31,744,354	-	61,504,687
			PMLTC/SRB/Apr25/SUP/	30-Apr-25				-	29,760,333	
9	SEPCO	3801689-3	PMLTC/PRA/Apr25/SUP/	30-Apr-25	1,144,522	4.157%	321,628,996	25,730,320	-	49,852,494
			PMLTC/SRB/Apr25/SUP/	30-Apr-25				-	24,122,175	
10	TESCO	3557321-0	PMLTC/PRA/Apr25/SUP/	30-Apr-25	577,750	2.098%	162,336,993	12,986,960	-	25,163,334
			PMLTC/SRB/Apr25/SUP/	30-Apr-25				-	12,176,775	
Total					25,433,373	92.375%	7,147,184,793	571,774,783	536,038,860	1,107,813,643

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901842103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Phone: 051-111-922-772
Fax: 051-9216949
Email: billing@cppa.gov.pk

Chief Financial Officer (CPPA-G)
Shaheen Plaza, Plot no. 73-West,
Fazal-e-Haq Road, Blue Area,
Islamabad

No: CFO/GMF(CA&T)/B&R/ 7453

Dated: 15-Dec-25

1. Chief Executive Officer (FESCO)
2. Chief Executive Officer (GEPCO)
3. Chief Executive Officer (HESCO)
4. Chief Executive Officer (SEPCO)
5. Chief Executive Officer (IESCO)
6. Chief Executive Officer (LESCO)
7. Chief Executive Officer (MEPCO)
8. Chief Executive Officer (PESCO)
9. Chief Executive Officer (TESCO)
10. Chief Executive Officer (QESCO)
11. Chief Executive Officer (HAZECO)

Subject: **TRANSFER CHARGES FOR THE MONTH OF NOVEMBER-2025.**

Pursuant to clause 6 of CPPA-G commercial code as approved by NEPRA, enclosed herewith, please find summary of Transfer Charges along with Settlement Advices and/or Invoices, as the case may be, for the month of November-2025 for further necessary action please.

D.A. (As Above)

Manager Finance (B & R)

Faisalabad Electric Supply Company (FESCO)

Summary of Transfer Charges

For the month of November-2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

Energy (kWh)	961,640,685
MDI (kw)	2,780,384

		Rs.
Energy Transfer Charges-GST (ETC-1)	Annx: A	7,484,021,316
General Sales Tax (ETC-1)	Annx: A	1,347,123,837
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	(194,038,251)
Capacity Transfer Charges (CTC)	Annx: B	18,741,718,057
NTDC's Use of System Charges	Annx: C	654,224,355
GST on NTDC's Use of System Charges	Annx: C	-
PMLTC Transmission Service Charges	Annx: D	968,436,114
Provincial Tax on PMLTC Transmission Service Charges	Annx: D	3,202,155,214
Market Operations Fee	Annx: E	-
Sales Tax (MOF)	Annx: E	-
Total Transfer Charges		32,203,640,642

DA: As Above

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Power / Electricity (EPP & GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-I

Name and Address

Faisalabad Electric Supply Company (FESCO) **West Canal Road, Abdullah Pur, Faisalabad** GST No 24-00-2716-001-19

Settlement Period	November-2025
Advice No	PI/FES-Nov-25
Advice Date	30-11-25
Issue Date	15-12-25
Due Date	Immediate

Description	
Energy (kWh)	961,640,685
Kvarh	
MDI (kw)	2,780,384

Energy Transfer Charge	GST @ 18 %	7.782555		7,484,021,316

Total Transfer Charge	**7,484,021,316**
GST	**1,347,123,837**
Payable within Due Date	**8,831,145,153**

Manager Finance (B & R)

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Power / Electricity (Non-GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-II

Name and Address

Faisalabad Electric Supply Company (FESCO) **West Canal Road, Abdullah Pur, Faisalabad** GST No 24-00-2716-001-19

Settlement period	November-2025
Advice No	PII/FES-Nov-25
Advice Date	30-11-25
Issue Date	15-12-25
Due Date	Immediate

Description	
Energy (kWh)	961,640,685
MDI (kw)	2,780,384

Capacity Transfer Charges	6,740.694112	**18,741,718,057**
Energy Transfer Charges	(0.201778)	**(194,038,251)**
Total Transfer Charges		**18,547,679,806**

Note: The Fixed O&M of renewable power projects included in the GST setilement advice are Rs. 761,270,098. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component

Manager Finance (B&R)

November 2025

Sr. No.	DISCO	Energy (kWh)	MDI (kW)	UoSC (Rs.)	PMLTC TSC Component (Rs.)	PMLTC PRA GST @ 16% on TSC - November-25 (Rs.)	PMLTC SRB GST @ 15% on TSC - November-25 (Rs.)	Total PMLTC GST on TSC - November-25 (Rs.)	Total DISCO-wise (Rs.) UoSC+TSP+GST	PMLTC PRA GST @ 16% on TSC - Jul-23 to Jan-25 (Rs.)	PMLTC SRB GST @ 15% on TSC - Jul-23 to Jan-25 (Rs.)	Total PMLTC GST on TSC - Jul-23 to Jan-25 (Rs.)	Grand Total
1	FESCO	961,640,685	2,780,384	654,224,353	968,436,114	77,474,889	72,632,709	150,107,598	1,772,768,067	1,575,250,382	1,476,797,234	3,052,047,616	4,824,815,683
2	GEPCO	574,419,147	2,026,024	476,723,447	705,684,829	56,454,786	52,926,362	109,381,148	1,291,789,424	1,181,160,854	1,107,338,300	2,288,499,154	3,580,288,578
3	HAZECO	197,409,058	506,992	119,271,685	176,555,655	14,124,452	13,241,674	27,366,126	323,193,469	-	-	-	323,193,469
4	HESCO	381,403,861	1,441,514	339,188,244	502,094,033	40,167,523	37,657,052	77,824,575	919,106,852	728,293,555	682,775,208	1,411,068,763	2,330,175,615
5	IESCO	726,217,129	1,770,898	416,692,299	616,821,841	49,345,747	46,261,638	95,607,385	1,129,121,525	1,061,546,382	995,199,733	2,056,746,114	3,185,867,640
6	LESCO	1,395,198,956	4,067,887	957,173,811	1,416,886,544	113,350,925	106,266,491	219,617,416	2,593,677,771	2,387,508,762	2,238,289,464	4,625,798,226	7,219,475,997
7	MEPCO	921,892,561	2,994,978	704,718,323	1,043,181,393	83,454,511	78,238,604	161,693,115	1,909,592,831	1,961,925,580	1,839,303,356	3,801,226,935	5,710,819,766
8	PESCO	719,966,449	1,862,840	438,326,252	648,846,177	51,907,694	48,663,463	100,571,157	1,187,743,586	1,346,676,142	1,262,508,883	2,609,185,024	3,796,928,611
9	QESCO	338,143,417	1,093,388	257,274,196	380,838,195	30,467,056	28,562,865	59,029,921	697,142,312	686,546,181	643,637,045	1,330,183,225	2,027,325,538
10	SEPCO	194,311,701	598,878	140,915,993	208,595,317	16,687,625	15,644,649	32,332,274	381,843,584	410,918,600	385,236,188	796,154,788	1,177,998,372
11	TESCO	141,715,736	641,090	150,848,477	223,298,188	17,863,855	16,747,364	34,611,219	408,757,884	278,511,878	261,104,886	539,616,764	948,374,648
Sub-total without KE		6,852,318,709	19,784,773	4,655,357,085	6,891,238,286	551,299,063	516,842,871	1,068,141,934	12,614,737,305	11,618,336,315	10,892,190,296	22,510,526,611	35,125,263,917
12	K-Electric	960,556,970	2,202,800	518,318,840	767,257,714	61,380,617	57,544,329	118,924,946	1,404,501,500	684,267,973	641,501,224	1,325,769,197	2,730,270,696
Sub-total of KE		960,556,970	2,202,800	518,318,840	767,257,714	61,380,617	57,544,329	118,924,946	1,404,501,500	684,267,973	641,501,224	1,325,769,197	2,730,270,696
Total including KE		7,812,875,679	21,987,573	5,173,675,925	7,658,496,000	612,679,680	574,387,200	1,187,066,880	14,019,238,805	12,302,604,288	11,533,691,520	23,836,295,808	37,855,534,613

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-I)

INVOICE FOR DISCO-WISE USE OF SYSTEM CHARGES THROUGH CPPA-G
November 2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

DISCO-WISE USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G		
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8751-137-50	Billing Month	November-25
	Invoice No.	UoSC/2026-11/01
	Issue Date	15-12-2025
	Due Date	Immediate

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs. / kW / month)	Total NGC UoSC (Rs.)
1	FESCO	3048930-0	961,640,685	2,780,384	235.30	654,224,355
2	GEPCO	2972920-3	674,419,147	2,026,024	235.30	476,723,447
3	HAZECO	B577072-1	197,409,058	506,892	235.30	119,271,688
4	HESCO	3016682-9	381,403,861	1,441,514	235.30	339,188,244
5	IESCO	2748840-3	726,217,129	1,770,898	235.30	416,692,299
6	LESCO	3041094-7	1,595,198,956	4,067,887	235.30	957,173,811
7	MEPCO	3011207-9	921,892,561	2,994,978	235.30	704,718,323
8	PESCO	2228080-4	719,966,449	1,862,840	235.30	438,326,252
9	QESCO	3044052-1	338,143,417	1,093,388	235.30	257,274,196
10	SEPCO	3801689-3	194,311,701	598,878	235.30	140,915,993
11	TESCO	3557321-0	141,715,736	641,090	235.30	150,848,477
Total			6,852,318,700	19,784,773	-	4,655,357,085

Calculation of NGC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month)	235.30	4,655,357,085
Variable Use of System Charges (Rs./kWh)	0.22 x 1	-
Total Amount		4,655,357,085

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	Finance Director NTDCL Lahore
Account Number :	0427-1203176-5
Bank :	UBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-A)

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G

November 2025

(Pursuant to NEPRA Commercial Code SRO 542(I) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9

NTDC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	November-25
Invoice No.	PMLTC-TSC/2026-11/01
Issue Date	15-12-2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	As per NEPRA Tariff	7,658,496,000
GST	As per GOP Decision		-
Total			7,658,496,000

Note 1: Amount verified by NGC and reference units calculated at 100% contracted capacity for each hour of Billing Month as per Tariff & TSA.

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC TSC (Rs.)
1	PESCO	961,640,685	2,780,384	12.645%	968,436,114
2	GEPCO	674,419,147	2,026,024	9.214%	705,684,829
3	HAZECO	197,409,058	506,892	2.305%	176,555,655
4	HESCO	381,403,861	1,441,514	6.556%	502,094,033
5	IESCO	726,217,129	1,770,898	8.054%	616,821,841
6	LESCO	1,595,198,956	4,067,887	18.501%	1,416,886,544
7	MEPCO	921,892,561	2,994,978	13.621%	1,043,181,393
8	PESCO	719,966,449	1,862,840	8.472%	648,846,177
9	QESCO	338,143,417	1,093,388	4.973%	380,838,195
10	SEPCO	194,311,701	598,878	2.724%	208,595,317
11	TESCO	141,715,736	641,090	2.916%	223,298,188
12	K-Electric	960,556,970	2,202,800	10.018%	767,257,714
Total		7,812,875,670	21,987,573	100%	7,658,496,000

Note 2: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-B1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G
November 2025
(Pursuant to NEPRA Commercial Code SRO 542(I) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fasl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	November-25
Invoice No.	PMLTC/DISCOS/GST/25-26/11-01
Issue Date	15-12-2025
Due Date	Immediate

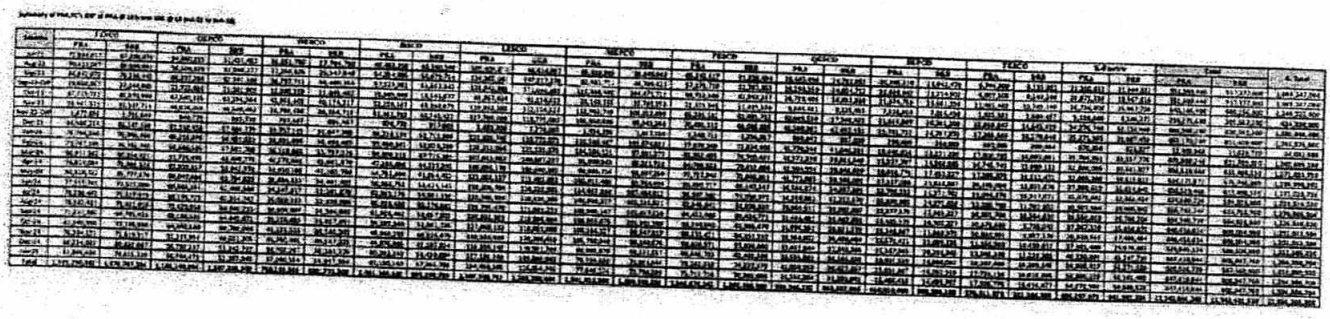
Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC-TSC/2026-11/01 dated 15-12-25 for the month of November-25.	7,658,496,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	612,679,680
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			574,387,200
Sub Total (PRA GST + SRB GST)			1,187,066,880
Total (TSP + PRA GST + SRB GST)			8,845,562,880

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	3048930-0	PMLTC/PRA/TSC/11/2025/12/1	01-Dec-25	2,780,384	12.645%	968,436,114	77,474,889	-	150,107,598
			PMLTC/SRB/TSC/11/2025/12/1	01-Dec-25				-	72,632,709	
2	GEPCO	2972920-3	PMLTC/PRA/TSC/11/2025/12/1	01-Dec-25	2,026,024	9.214%	705,684,829	56,454,786	-	109,381,148
			PMLTC/SRB/TSC/11/2025/12/1	01-Dec-25				-	52,926,363	
3	HAZECO	B577072-1	PMLTC/PRA/TSC/11/2025/12/1	01-Dec-25	506,892	2.305%	176,555,655	14,124,452	-	27,366,126
			PMLTC/SRB/TSC/11/2025/12/1	01-Dec-25				-	13,241,674	
4	HESCO	3016682-9	PMLTC/PRA/TSC/11/2025/12/1	01-Dec-25	1,441,514	6.556%	502,094,033	40,167,523	-	77,824,575
			PMLTC/SRB/TSC/11/2025/12/1	01-Dec-25				-	37,657,053	
5	IESCO	2748840-3	PMLTC/PRA/TSC/11/2025/12/1	01-Dec-25	1,770,898	8.054%	616,821,841	49,345,747	-	95,607,385
			PMLTC/SRB/TSC/11/2025/12/1	01-Dec-25				-	46,261,638	
6	LESCO	3041094-7	PMLTC/PRA/TSC/11/2025/12/1	01-Dec-25	4,067,887	18.501%	1,416,886,544	113,350,925	-	219,617,416
			PMLTC/SRB/TSC/11/2025/12/1	01-Dec-25				-	106,266,491	
7	MEPCO	3011207-9	PMLTC/PRA/TSC/11/2025/12/1	01-Dec-25	2,994,978	13.621%	1,043,181,393	83,454,511	-	161,693,115
			PMLTC/SRB/TSC/11/2025/12/1	01-Dec-25				-	78,238,604	
8	PESCO	2228080-4	PMLTC/PRA/TSC/11/2025/12/1	01-Dec-25	1,862,840	8.472%	648,846,177	51,907,694	-	100,571,157
			PMLTC/SRB/TSC/11/2025/12/1	01-Dec-25				-	48,663,463	
9	QESCO	3044052-1	PMLTC/PRA/TSC/11/2025/12/1	01-Dec-25	1,093,388	4.973%	380,838,195	30,467,056	-	59,029,921
			PMLTC/SRB/TSC/11/2025/12/1	01-Dec-25				-	28,562,865	
10	SEPCO	3801689-3	PMLTC/PRA/TSC/11/2025/12/1	01-Dec-25	598,878	2.724%	208,595,317	16,687,625	-	32,331,274
			PMLTC/SRB/TSC/11/2025/12/1	01-Dec-25				-	15,644,649	
11	TESCO	3557321-0	PMLTC/PRA/TSC/11/2025/12/1	01-Dec-25	641,090	2.916%	223,298,188	17,863,855	-	34,611,219
			PMLTC/SRB/TSC/11/2025/12/1	01-Dec-25				-	16,747,364	
Total					19,784,773	89.982%	6,891,238,286	551,299,063	516,843,871	1,068,141,934

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CPO NTDC HVDC Transmission Line Project
Account Number :	0053-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC



NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G
January 2025
(Pursuant to NEPRA Commercial Code SRO 512(I) 2015, Section 8.8.5)

NGC NTN No. : 2952113-9
NGC GST No. 03-00-2716-005-73

PMLTC's PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. 33-77-8761-137-56

Billing Month	January-25
Invoice No.	PMLTC/DISCOS/GST DIFF/01-25
Issue Date	15-12-2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC-TSC/2025-01/01 dated 07-02-25 for the month of January-25	8,092,636,800
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	647,410,944
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			606,947,760
Sub Total (PRA GST + SRB GST)			1,254,358,704
Total (TSP + PRA GST + SRB GST)			9,346,995,504

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	3048930-0	PMLTC/PRA/TSC/2025-01/01	12-Dec-25	2,980,197	12.933%	1,048,204,131	83,856,330	-	162,471,639
			PMLTC/SRB/TSC/2025-01/01	12-Dec-25				-	78,615,310	
2	GEPCO	2972920-3	PMLTC/PRA/TSC/2025-01/01	12-Dec-25	2,016,660	8.765%	709,305,909	56,744,473	-	109,942,416
			PMLTC/SRB/TSC/2025-01/01	12-Dec-25				-	53,197,943	
3	HESCO	3016682-9	PMLTC/PRA/TSC/2025-01/01	12-Dec-25	1,324,428	5.756%	465,831,923	37,266,554	-	72,203,948
			PMLTC/SRB/TSC/2025-01/01	12-Dec-25				-	34,937,394	
4	IESCO	2748840-3	PMLTC/PRA/TSC/2025-01/01	12-Dec-25	2,174,656	9.452%	764,876,752	61,190,140	-	118,555,897
			PMLTC/SRB/TSC/2025-01/01	12-Dec-25				-	57,365,756	
5	LESCO	3041094-7	PMLTC/PRA/TSC/2025-01/01	12-Dec-25	4,778,560	20.769%	1,680,729,942	134,458,395	-	260,513,141
			PMLTC/SRB/TSC/2025-01/01	12-Dec-25				-	126,054,746	
6	MEPCO	3011207-9	PMLTC/PRA/TSC/2025-01/01	12-Dec-25	2,759,606	11.994%	970,617,180	77,649,374	-	150,445,664
			PMLTC/SRB/TSC/2025-01/01	12-Dec-25				-	72,796,289	
7	PESCO	2228080-4	PMLTC/PRA/TSC/2025-01/01	12-Dec-25	2,690,814	11.695%	946,421,445	75,713,716	-	146,695,325
			PMLTC/SRB/TSC/2025-01/01	12-Dec-25				-	70,981,608	
8	QESCO	3044052-1	PMLTC/PRA/TSC/2025-01/01	12-Dec-25	1,182,858	5.141%	416,052,553	33,284,204	-	64,488,145
			PMLTC/SRB/TSC/2025-01/01	12-Dec-25				-	31,203,941	
9	SEPCO	3801589-3	PMLTC/PRA/TSC/2025-01/01	12-Dec-25	549,666	2.389%	193,330,230	15,466,418	-	29,966,186
			PMLTC/SRB/TSC/2025-01/01	12-Dec-25				-	14,499,767	
10	TESCO	3557321-0	PMLTC/PRA/TSC/2025-01/01	12-Dec-25	622,250	2.704%	218,859,700	17,508,776	-	33,923,253
			PMLTC/SRB/TSC/2025-01/01	12-Dec-25				-	16,414,477	
Total					21,079,735	91.617%	7,414,229,765	593,138,382	556,067,231	1,149,205,614

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-790104210 3
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G
December 2024
(Pursuant to NEPRA Commercial Code SRO 543(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) **Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road,** **Blue Area, Islamabad.** **GST No. : 33-77-8761-137-58**

Billing Month	December-24
Invoice No.	PMLTC/DISCOS/GST DFF/12-24
Issue Date	15-12-2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC-TSC/2024-12/01 dated 06-01-25 for the month of December-24.	8,092,636,800
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC	647,410,944
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			606,947,760
Sub Total (PRA GST + SRB GST)			1,254,358,704
Total (TSP + PRA GST + SRB GST)			9,346,995,504

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	3048930-0	PMLTC/PRA/TSC/2024-12/01	12-Dec-25	2,970,823	13.318%	1,077,801,158	86,224,093	-	167,059,178
			PMLTC/SRB/TSC/2024-12/01	12-Dec-25				-	80,835,087	
2	GEPCO	2972920-3	PMLTC/PRA/TSC/2024-12/01	12-Dec-25	1,956,758	8.772%	709,902,959	56,792,237	-	110,034,959
			PMLTC/SRB/TSC/2024-12/01	12-Dec-25				-	53,242,722	
3	HESCO	3016682-9	PMLTC/PRA/TSC/2024-12/01	12-Dec-25	1,333,474	5.978%	483,778,341	38,702,267	-	74,985,643
			PMLTC/SRB/TSC/2024-12/01	12-Dec-25				-	36,283,376	
4	IESCO	2748840-3	PMLTC/PRA/TSC/2024-12/01	12-Dec-25	2,074,252	9.299%	752,529,251	60,202,340	-	116,642,034
			PMLTC/SRB/TSC/2024-12/01	12-Dec-25				-	56,439,694	
5	LESCO	3041094-7	PMLTC/PRA/TSC/2024-12/01	12-Dec-25	4,037,788	18.102%	1,464,891,238	117,191,299	-	227,058,142
			PMLTC/SRB/TSC/2024-12/01	12-Dec-25				-	109,866,843	
6	MEPCO	3011207-9	PMLTC/PRA/TSC/2024-12/01	12-Dec-25	2,632,324	11.801%	954,965,251	76,399,420	-	148,024,265
			PMLTC/SRB/TSC/2024-12/01	12-Dec-25				-	71,624,844	
7	PESCO	2228080-4	PMLTC/PRA/TSC/2024-12/01	12-Dec-25	2,731,634	12.246%	991,031,726	79,282,538	-	153,609,918
			PMLTC/SRB/TSC/2024-12/01	12-Dec-25				-	74,327,379	
8	QESCO	3044051-1	PMLTC/PRA/TSC/2024-12/01	12-Dec-25	1,412,654	6.333%	512,504,487	41,000,359	-	79,438,194
			PMLTC/SRB/TSC/2024-12/01	12-Dec-25				-	38,437,837	
9	SEPCO	3801689-3	PMLTC/PRA/TSC/2024-12/01	12-Dec-25	517,916	2.322%	187,897,584	15,031,807	-	29,124,126
			PMLTC/SRB/TSC/2024-12/01	12-Dec-25				-	14,092,319	
10	TESCO	3557321-0	PMLTC/PRA/TSC/2024-12/01	12-Dec-25	610,680	2.738%	221,551,944	17,724,156	-	34,340,551
			PMLTC/SRB/TSC/2024-12/01	12-Dec-25				-	16,616,396	
Total					20,278,333	90.908%	7,356,883,937	588,550,716	551,766,294	1,140,317,010

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.3.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CPO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G
November 2024
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.3)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-127-56

Billing Month	November-24
Invoice No.	PMLTC/DISCOS/GST DIFF/11-24
Issue Date	15-12-2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	In PMLTC Invoice No. PMLTC-TSC/2024-11/01 dated 09-12-24 for the month of November 24	7,831,584,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC	626,526,720
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			587,368,800
Sub Total (PRA GST + SRB GST)			1,213,895,520
Total (TSP + PRA GST + SRB GST)			9,045,479,520

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	3048936-0	PMLTC/PRA/TSC/2024-11/01	12-Dec-25	2,633,560	12.193%	954,926,887	76,394,151	-	148,013,668
			PMLTC/SRB/TSC/2024-11/01	12-Dec-25				-	71,619,517	
2	GEPCO	2972920-3	PMLTC/PRA/TSC/2024-11/01	12-Dec-25	1,765,446	8.174%	640,149,400	51,211,952	-	99,233,157
			PMLTC/SRB/TSC/2024-11/01	12-Dec-25				-	48,011,205	
3	HESCO	3016682-9	PMLTC/PRA/TSC/2024-11/01	12-Dec-25	1,490,988	6.903%	540,631,134	43,250,491	-	83,797,826
			PMLTC/SRB/TSC/2024-11/01	12-Dec-25				-	40,547,335	
4	IESCO	2748840-3	PMLTC/PRA/TSC/2024-11/01	12-Dec-25	1,559,506	7.179%	562,212,317	44,976,985	-	87,142,909
			PMLTC/SRB/TSC/2024-11/01	12-Dec-25				-	42,165,924	
5	LESCO	3041094-7	PMLTC/PRA/TSC/2024-11/01	12-Dec-25	4,080,236	18.891%	1,479,490,523	118,359,242	-	229,321,031
			PMLTC/SRB/TSC/2024-11/01	12-Dec-25				-	110,961,789	
6	MEPCO	3011207-9	PMLTC/PRA/TSC/2024-11/01	12-Dec-25	3,240,350	15.003%	1,174,948,488	93,995,879	-	182,117,016
			PMLTC/SRB/TSC/2024-11/01	12-Dec-25				-	88,121,137	
7	PESCO	2228080-4	PMLTC/PRA/TSC/2024-11/01	12-Dec-25	2,295,776	10.629%	832,446,661	66,595,733	-	129,029,233
			PMLTC/SRB/TSC/2024-11/01	12-Dec-25				-	62,433,500	
8	QESCO	3044052-1	PMLTC/PRA/TSC/2024-11/01	12-Dec-25	1,330,462	6.160%	482,424,527	38,593,962	-	74,775,802
			PMLTC/SRB/TSC/2024-11/01	12-Dec-25				-	36,181,839	
9	SEPCO	3801689-3	PMLTC/PRA/TSC/2024-11/01	12-Dec-25	697,116	3.181%	249,147,749	19,931,820	-	38,617,901
			PMLTC/SRB/TSC/2024-11/01	12-Dec-25				-	18,686,081	
10	TESCO	3557321-0	PMLTC/PRA/TSC/2024-11/01	12-Dec-25	561,470	2.600%	203,588,602	16,287,088	-	31,556,233
			PMLTC/SRB/TSC/2024-11/01	12-Dec-25				-	15,269,145	
	Total				19,635,910	90.913%	7,119,966,287	569,597,303	533,997,472	1,103,594,775

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. C.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G
October 2024
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.3)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-60

Billing Month	October-24
Invoice No.	PMLTC/DISCOS/GST DIFF/10-24
Issue Date	15-12-2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC-TSC/2024-10/01 dated 07-11-24 for the month of October 24	8,092,636,800
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC	647,410,944
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			606,947,760
Sub Total (PRA GST + SRB GST)			1,254,358,704
Total (TSP + PRA GST + SRB GST)			9,346,995,504

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	3048930-0	PMLTC/PRA/TSC/2024-10/01	12-Dec-25	3,321,839	12.719%	1,029,291,872	82,343,350	-	159,546,240
			PMLTC/SRB/TSC/2024-10/01	12-Dec-25				-	77,196,890	
2	GEPCO	2972920-3	PMLTC/PRA/TSC/2024-10/01	12-Dec-25	2,615,770	10.015%	810,507,249	64,840,580	-	125,628,624
			PMLTC/SRB/TSC/2024-10/01	12-Dec-25				-	60,788,044	
3	HESCO	3016682-9	PMLTC/PRA/TSC/2024-10/01	12-Dec-25	1,660,278	6.357%	514,444,066	41,155,525	-	79,738,830
			PMLTC/SRB/TSC/2024-10/01	12-Dec-25				-	38,583,305	
4	IESCO	2748846-3	PMLTC/PRA/TSC/2024-10/01	12-Dec-25	2,014,990	7.715%	624,353,059	49,948,245	-	96,774,724
			PMLTC/SRB/TSC/2024-10/01	12-Dec-25				-	46,826,479	
5	LESCO	3041094-7	PMLTC/PRA/TSC/2024-10/01	12-Dec-25	5,176,614	19.820%	1,603,995,447	128,319,636	-	248,619,295
			PMLTC/SRB/TSC/2024-10/01	12-Dec-25				-	120,299,659	
6	MEPCO	3011207-9	PMLTC/PRA/TSC/2024-10/01	12-Dec-25	4,267,344	16.339%	1,322,254,344	105,780,348	-	204,949,423
			PMLTC/SRB/TSC/2024-10/01	12-Dec-25				-	99,169,076	
7	PESCO	2218080-4	PMLTC/PRA/TSC/2024-10/01	12-Dec-25	2,454,000	9.396%	760,382,139	60,830,571	-	117,859,232
			PMLTC/SRB/TSC/2024-10/01	12-Dec-25				-	57,028,660	
8	QESCO	3044052-1	PMLTC/PRA/TSC/2024-10/01	12-Dec-25	1,348,733	5.164%	417,910,548	33,432,844	-	64,776,135
			PMLTC/SRB/TSC/2024-10/01	12-Dec-25				-	31,343,291	
9	SEPCO	3801689-3	PMLTC/PRA/TSC/2024-10/01	12-Dec-25	870,876	3.334%	269,844,562	21,587,565	-	41,825,947
			PMLTC/SRB/TSC/2024-10/01	12-Dec-25				-	20,238,382	
10	TESCO	3557321-0	PMLTC/PRA/TSC/2024-10/01	12-Dec-25	526,110	2.014%	163,017,379	13,041,390	-	25,267,694
			PMLTC/SRB/TSC/2024-10/01	12-Dec-25				-	12,226,303	
Total					24,256,574	92.875%	7,516,800,664	601,280,053	563,700,850	1,164,980,103

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G
September 2024
(Pursuant to NEPRA Commercial Code SRO 542(I) 2015, Section 8.2.5)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazle-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	September-24
Invoice No.	PMLTC/DISCOS/GST DIFF/09-24
Issue Date	15-12-2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/-TSC/2024-09/01 dated 08-10-24 for the month of September 24	7,820,064,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	625,605,120
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			586,504,800
Sub Total (PRA GST + SRB GST)			1,212,109,920
Total (TSP + PRA GST + SRB GST)			9,032,173,920

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	PESCO	3048030-0	PMLTC/PRA/TSC/2024-09/01	12-Dec-25	3,269,223	11.387%	890,472,312	71,237,785	-	138,023,208
			PMLTC/SRB/TSC/2024-09/01	12-Dec-25				-	66,785,423	
2	GEPCO	2972920-3	PMLTC/PRA/TSC/2024-09/01	12-Dec-25	3,174,172	11.056%	864,582,781	69,166,582	-	134,810,254
			PMLTC/SRB/TSC/2024-09/01	12-Dec-25				-	64,843,671	
3	HESCO	3016682-9	PMLTC/PRA/TSC/2024-09/01	12-Dec-25	1,616,712	5.631%	440,360,683	35,228,855	-	68,255,906
			PMLTC/SRB/TSC/2024-09/01	12-Dec-25				-	33,027,051	
4	IESCO	2748840-3	PMLTC/PRA/TSC/2024-09/01	12-Dec-25	2,587,642	9.013%	704,822,997	56,385,840	-	109,247,565
			PMLTC/SRB/TSC/2024-09/01	12-Dec-25				-	52,861,725	
5	LESCO	3041094-7	PMLTC/PRA/TSC/2024-09/01	12-Dec-25	5,872,262	20.454%	1,599,489,150	127,959,132	-	247,920,818
			PMLTC/SRB/TSC/2024-09/01	12-Dec-25				-	119,961,686	
6	MEPCO	3011207-9	PMLTC/PRA/TSC/2024-09/01	12-Dec-25	4,872,979	16.973%	1,327,301,582	106,184,127	-	205,731,745
			PMLTC/SRB/TSC/2024-09/01	12-Dec-25				-	99,547,619	
7	PESCO	2228080-6	PMLTC/PRA/TSC/2024-09/01	12-Dec-25	3,173,568	11.054%	864,417,763	69,153,421	-	133,984,753
			PMLTC/SRB/TSC/2024-09/01	12-Dec-25				-	64,831,332	
8	QESCO	3044052-1	PMLTC/PRA/TSC/2024-09/01	12-Dec-25	1,292,705	4.503%	352,107,522	28,168,602	-	54,576,666
			PMLTC/SRB/TSC/2024-09/01	12-Dec-25				-	36,408,064	
9	SEPCO	3801689-3	PMLTC/PRA/TSC/2024-09/01	12-Dec-25	1,081,778	3.768%	294,655,139	23,572,411	-	45,671,546
			PMLTC/SRB/TSC/2024-09/01	12-Dec-25				-	22,099,135	
10	TESCO	3557321-0	PMLTC/PRA/TSC/2024-09/01	12-Dec-25	512,010	1.783%	139,461,495	11,156,920	-	21,616,532
			PMLTC/SRB/TSC/2024-09/01	12-Dec-25				-	10,459,612	
Total					27,453,847	95.622%	7,477,670,925	598,213,674	560,825,319	1,159,038,993

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901043103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G
August 2024
(Pursuant to NEPRA Commercial Code SRO 542(I) 2015, Section 8.6.3)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 33-77-8761-127-86

Billing Month	August-24
Invoice No.	PMLTC/DISCOS/GST DIFF/08-24
Issue Date	15-12-2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC-TSC/2024-08/01 dated 06-09-24 for the month of August 24	8,080,732,800
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC	646,458,624
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			606,054,960
Sub Total (PRA GST + SRB GST)			1,252,513,584
Total (TSP + PRA GST + SRB GST)			9,333,246,384

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	PESCO	3048930-0	PMLTC/PRA/TSC/2024-08/01	12-Dec-25	2,419,066	11.785%	952,280,134	76,182,411	-	147,603,421
			PMLTC/SRB/TSC/2024-08/01	12-Dec-25				-	71,421,010	
2	GEPCO	2972930-3	PMLTC/PRA/TSC/2024-08/01	12-Dec-25	3,295,518	11.359%	917,869,478	73,429,558	-	142,269,769
			PMLTC/SRB/TSC/2024-08/01	12-Dec-25				-	68,840,211	
3	HESCO	3016682-9	PMLTC/PRA/TSC/2024-08/01	12-Dec-25	1,651,808	5.693%	460,062,469	36,804,997	-	71,309,682
			PMLTC/SRB/TSC/2024-08/01	12-Dec-25				-	34,504,685	
4	IESCO	2748840-3	PMLTC/PRA/TSC/2024-08/01	12-Dec-25	2,779,348	9.580%	774,105,527	61,928,442	-	119,986,357
			PMLTC/SRB/TSC/2024-08/01	12-Dec-25				-	58,057,915	
5	LESCO	3041094-7	PMLTC/PRA/TSC/2024-08/01	12-Dec-25	5,696,704	19.633%	1,586,649,117	126,931,929	-	245,930,613
			PMLTC/SRB/TSC/2024-08/01	12-Dec-25				-	118,998,684	
6	MEPCO	3011207-9	PMLTC/PRA/TSC/2024-08/01	12-Dec-25	4,849,538	16.715%	1,350,695,979	108,055,678	-	209,357,877
			PMLTC/SRB/TSC/2024-08/01	12-Dec-25				-	101,302,198	
7	PESCO	2228080-4	PMLTC/PRA/TSC/2024-08/01	12-Dec-25	3,062,164	10.554%	852,875,594	68,230,048	-	132,195,717
			PMLTC/SRB/TSC/2024-08/01	12-Dec-25				-	63,965,670	
8	QESCO	3044032-1	PMLTC/PRA/TSC/2024-08/01	12-Dec-25	1,418,044	4.888%	394,954,391	31,596,351	-	61,217,931
			PMLTC/SRB/TSC/2024-08/01	12-Dec-25				-	29,621,579	
9	SEPCO	3801689-3	PMLTC/PRA/TSC/2024-08/01	12-Dec-25	1,047,888	3.612%	291,858,340	23,348,667	-	45,238,043
			PMLTC/SRB/TSC/2024-08/01	12-Dec-25				-	21,889,375	
10	TESCO	3557321-0	PMLTC/PRA/TSC/2024-08/01	12-Dec-25	476,670	1.643%	132,762,389	10,620,991	-	20,578,170
			PMLTC/SRB/TSC/2024-08/01	12-Dec-25				-	9,957,179	
Total					27,696,748	95.463%	7,714,113,418	617,129,073	578,558,506	1,195,687,580

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.3.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0352-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G

July 2024

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No.: 33-77-8761-137-50

Billing Month	July-24
Invoice No.	PMLTC/DISCOS/GST DIFF/07-24
Issue Date	15-12-2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC-TSC/2024-07/01 dated 12-08-24 for the month of July 24	8,080,732,800
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC	646,458,624
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			606,054,960
Sub Total (PRA GST + SRB GST)			1,252,513,584
Total (TSC + PRA GST + SRA GST)			9,333,246,384

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	PESCO	3048930-0	PMLTC/PRA/TSC/2024-07/01	12-Dec-25	3,595,650	11.802%	953,705,533	76,296,443	-	147,824,358
			PMLTC/SRB/TSC/2024-07/01	12-Dec-25				-	71,527,915	
2	GEPCO	2972920-3	PMLTC/PRA/TSC/2024-07/01	12-Dec-25	3,212,942	10.546%	852,196,560	68,175,725	-	132,090,467
			PMLTC/SRB/TSC/2024-07/01	12-Dec-25				-	63,914,742	
3	HESCO	3016682-9	PMLTC/PRA/TSC/2024-07/01	12-Dec-25	1,650,840	5.419%	437,866,656	35,029,332	-	67,869,331
			PMLTC/SRB/TSC/2024-07/01	12-Dec-25				-	32,839,999	
4	IESCO	2748840-3	PMLTC/PRA/TSC/2024-07/01	12-Dec-25	3,130,598	10.276%	830,355,744	66,428,460	-	128,705,140
			PMLTC/SRB/TSC/2024-07/01	12-Dec-25				-	62,276,681	
5	LESCO	3041094-7	PMLTC/PRA/TSC/2024-07/01	12-Dec-25	6,116,918	20.078%	1,622,443,380	129,795,470	-	251,478,724
			PMLTC/SRB/TSC/2024-07/01	12-Dec-25				-	121,683,253	
6	MEPCO	3011207-9	PMLTC/PRA/TSC/2024-07/01	12-Dec-25	5,118,27	16.799%	1,357,564,343	108,605,147	-	210,422,473
			PMLTC/SRB/TSC/2024-07/01	12-Dec-25				-	101,817,326	
7	PESCO	2228080-4	PMLTC/PRA/TSC/2024-07/01	12-Dec-25	3,037,504	9.970%	805,663,612	64,453,089	-	124,877,860
			PMLTC/SRB/TSC/2024-07/01	12-Dec-25				-	60,424,771	
8	QESCO	3044032-1	PMLTC/PRA/TSC/2024-07/01	12-Dec-25	1,482,083	4.86: %	393,105,769	31,448,461	-	60,931,394
			PMLTC/SRB/TSC/2024-07/01	12-Dec-25				-	29,482,933	
9	SEPCO	3801689-3	PMLTC/PRA/TSC/2024-07/01	12-Dec-25	1,342,450	4.406%	356,069,693	28,485,575	-	55,190,802
			PMLTC/SRB/TSC/2024-07/01	12-Dec-25				-	26,705,227	
10	TESCO	3557321-0	PMLTC/PRA/TSC/2024-07/01	12-Dec-25	488,880	1.605%	129,669,896	10,373,592	-	20,098,834
			PMLTC/SRB/TSC/2024-07/01	12-Dec-25				-	9,725,242	
Total					29,176,139	95.767%	7,738,641,186	619,091,295	580,398,089	1,199,489,384

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.3.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G
June 2024
(Pursuant to NEPRA Commercial Code SRO 543(I) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 33-77-8761-137-66

Billing Month	June-24
Invoice No.	PMLTC/DISCOS/GST DIFF/06-24
Issue Date	15-12-2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No PMLTC-TSC/2024-06/01 dated 05-07-24 for the month of June 24	7,932,384,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	634,590,720
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			594,928,800
Sub Total (PRA GST + SRB GST)			1,229,519,520
Total (TSP + PRA GST + SRB GST)			9,161,903,520

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	3048930-0	PMLTC/PRA/TSC/2024-06/01	12-Dec-25	3,617,461	12.190%	966,946,791	77,355,743	-	149,876,753
			PMLTC/SRB/TSC/2024-06/01	12-Dec-25				-	72,521,009	
2	GEPCO	2972920-3	PMLTC/PRA/TSC/2024-06/01	12-Dec-25	3,117,527	10.505%	833,314,506	66,665,161	-	129,163,749
			PMLTC/SRB/TSC/2024-06/01	12-Dec-25				-	62,498,588	
3	HESCO	3016682-9	PMLTC/PRA/TSC/2024-06/01	12-Dec-25	1,606,240	5.413%	429,347,715	34,347,817	-	66,548,696
			PMLTC/SRB/TSC/2024-06/01	12-Dec-25				-	32,201,879	
4	IESCO	2748840-3	PMLTC/PRA/TSC/2024-06/01	12-Dec-25	2,942,074	9.914%	786,415,945	62,913,276	-	121,894,472
			PMLTC/SRB/TSC/2024-06/01	12-Dec-25				-	58,981,196	
5	LESCO	3041094-7	PMLTC/PRA/TSC/2024-06/01	12-Dec-25	6,002,012	20.225%	1,604,336,921	128,346,954	-	248,672,223
			PMLTC/SRB/TSC/2024-06/01	12-Dec-25				-	120,325,269	
6	MEPCO	3011207-9	PMLTC/PRA/TSC/2024-06/01	12-Dec-25	5,098,890	17.181%	1,362,879,084	109,030,327	-	211,246,258
			PMLTC/SRB/TSC/2024-06/01	12-Dec-25				-	102,215,931	
7	PESCO	2228060-4	PMLTC/PRA/TSC/2024-06/01	12-Dec-25	2,924,856	9.856%	781,824,240	62,545,941	-	121,182,762
			PMLTC/SRB/TSC/2024-06/01	12-Dec-25				-	58,636,820	
8	QESCO	3044052-1	PMLTC/PRA/TSC/2024-06/01	12-Dec-25	1,401,306	4.722%	374,568,887	29,965,511	-	58,058,177
			PMLTC/SRB/TSC/2024-06/01	12-Dec-25				-	28,092,667	
9	SEPCO	3801689-3	PMLTC/PRA/TSC/2024-06/01	12-Dec-25	1,116,610	3.763%	298,469,688	23,877,575	-	46,262,802
			PMLTC/SRB/TSC/2024-06/01	12-Dec-23				-	22,385,227	
10	TESCO	3557221-0	PMLTC/PRA/TSC/2024-06/01	12-Dec-25	514,020	1.732%	137,397,470	10,991,798	-	21,296,608
			PMLTC/SRB/TSC/2024-06/01	12-Dec-25				-	10,304,810	
Total					28,340,836	95.501%	7,575,501,275	606,040,102	568,162,596	1,174,202,698

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.1.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-79010421 03
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G
May 2024

(Pursuant to NEPRA Commercial Code SRO 562(I) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-58

Billing Month	May-24
Invoice No.	PMLTC/DISCOS/GST DIFF/05-24
Issue Date	15-12-2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC-TSC/2024-05/01 dated 07-06-24 for the month of May 24	8,196,796,800
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC	655,743,744
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			614,759,760
Sub Total (PRA GST + SRB GST)			1,270,503,504
Total (TSP + PRA GST + SRB GST)			9,467,300,304

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	3048930-0	PMLTC/PRA/TSC/2024-05/01	12-Dec-25	3,483,719	12.326%	1,010,371,650	80,829,732	-	156,607,606
			PMLTC/SRB/TSC/2024-05/01	12-Dec-25				-	75,777,874	
2	GEPCO	2972920-3	PMLTC/PRA/TSC/2024-05/01	12-Dec-25	2,932,816	10.377%	850,595,051	68,047,604	-	131,842,233
			PMLTC/SRB/TSC/2024-05/01	12-Dec-25				-	63,794,629	
3	HESCO	3016682-9	PMLTC/PRA/TSC/2024-05/01	12-Dec-25	1,581,528	5.596%	458,685,403	36,694,832	-	71,096,238
			PMLTC/SRB/TSC/2024-05/01	12-Dec-25				-	34,401,405	
4	IESCO	2748840-3	PMLTC/PRA/TSC/2024-05/01	12-Dec-25	2,456,056	8.690%	712,321,904	56,985,752	-	110,409,895
			PMLTC/SRB/TSC/2024-05/01	12-Dec-25				-	53,424,143	
5	LESCO	3041094-7	PMLTC/PRA/TSC/2024-05/01	12-Dec-25	5,986,866	21.183%	1,736,333,801	138,906,704	-	269,131,739
			PMLTC/SRB/TSC/2024-05/01	12-Dec-25				-	130,225,035	
6	MEPCO	3011267-9	PMLTC/PRA/TSC/2024-05/01	12-Dec-25	4,941,522	17.485%	1,433,173,495	114,653,880	-	222,141,892
			PMLTC/SRB/TSC/2024-05/01	12-Dec-25				-	107,488,012	
7	PESCO	2228080-4	PMLTC/PRA/TSC/2024-05/01	12-Dec-25	2,439,314	8.631%	707,466,277	56,597,302	-	109,657,273
			PMLTC/SRB/TSC/2024-05/01	12-Dec-25				-	53,059,971	
8	QESCO	3044052-1	PMLTC/PRA/TSC/2024-05/01	12-Dec-25	1,480,892	5.240%	429,498,273	34,359,862	-	66,572,232
			PMLTC/SRB/TSC/2024-05/01	12-Dec-25				-	32,212,370	
9	SEPCO	3801689-3	PMLTC/PRA/TSC/2024-05/01	12-Dec-25	1,115,330	3.948%	323,635,034	25,890,803	-	50,163,430
			PMLTC/SRB/TSC/2024-05/01	12-Dec-25				-	24,272,628	
10	TESCO	3557221-0	PMLTC/PRA/TSC/2024-05/01	12-Dec-25	528,818	1.871%	153,371,358	12,269,709	-	23,772,561
			PMLTC/SRB/TSC/2024-05/01	12-Dec-25				-	11,502,852	
Total					26,947,351	95.348%	7,815,452,246	625,236,188	586,158,918	1,211,395,098

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901041103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G
April 2024
(Pursuant to NEPRA Commercial Code SRO 542(I) 2015, Section 8.5.3)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPA-G) Shaheen Plaza, Plot # 73,West Fasl-e-Haq Road, Blue Area, Islamabad. GST No. : 33-77-8761-137-58

Billing Month	April-24
Invoice No.	PMLTC/DISCOS/GST DIFF/04-24
Issue Date	15-12-2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC-TSC/2024-04/01 dated 09-05-24 for the month of April 24	7,932,384,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	634,590,720
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			594,928,800
Sub Total (PRA GST + SRB GST)			1,229,519,520
Total (TSP + PRA GST + SRB GST)			9,161,903,520

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	3048930-0	PMLTC/PRA/TSC/2024-04/01	12-Dec-25	2,819,479	12.437%	986,551,044	78,924,084	-	152,915,412
			PMLTC/SRB/TSC/2024-04/01	12-Dec-25				-	73,991,328	
2	GEPCO	2972920-3	PMLTC/PRA/TSC/2024-04/01	12-Dec-25	2,284,182	10.076%	799,247,711	63,939,817	-	123,883,395
			PMLTC/SRB/TSC/2024-04/01	12-Dec-25				-	59,943,578	
3	HESCO	3016682-9	PMLTC/PRA/TSC/2024-04/01	12-Dec-25	1,568,644	6.919%	548,877,071	43,910,166	-	85,075,946
			PMLTC/SRB/TSC/2024-04/01	12-Dec-25				-	41,165,780	
4	IESCO	2748840-3	PMLTC/PRA/TSC/2024-04/01	12-Dec-25	1,598,696	7.052%	559,392,430	44,751,394	-	86,705,827
			PMLTC/SRB/TSC/2024-04/01	12-Dec-25				-	41,954,433	
5	LESCO	3041094-7	PMLTC/PRA/TSC/2024-04/01	12-Dec-25	4,324,674	19.077%	1,513,226,965	121,058,157	-	234,550,180
			PMLTC/SRB/TSC/2024-04/01	12-Dec-25				-	113,492,022	
6	MEPCO	3011207-9	PMLTC/PRA/TSC/2024-04/01	12-Dec-25	3,572,946	15.761%	1,250,193,247	100,015,460	-	193,779,953
			PMLTC/SRB/TSC/2024-04/01	12-Dec-25				-	93,764,494	
7	PESCO	2228080-4	PMLTC/PRA/TSC/2024-04/01	12-Dec-25	2,482,482	10.950%	868,633,960	69,490,717	-	134,638,264
			PMLTC/SRB/TSC/2024-04/01	12-Dec-25				-	65,147,547	
8	QESCO	3044052-1	PMLTC/PRA/TSC/2024-04/01	12-Dec-25	1,306,920	5.765%	457,298,420	36,583,874	-	70,881,255
			PMLTC/SRB/TSC/2024-04/01	12-Dec-25				-	34,297,381	
9	SEPCO	3801689-3	PMLTC/PRA/TSC/2024-04/01	12-Dec-25	814,382	3.592%	284,956,693	22,796,535	-	44,168,287
			PMLTC/SRB/TSC/2024-04/01	12-Dec-25				-	21,371,752	
10	TESCO	3557321-0	PMLTC/PRA/TSC/2024-04/01	12-Dec-25	644,634	2.844%	225,560,944	18,044,876	-	34,961,946
			PMLTC/SRB/TSC/2024-04/01	12-Dec-25				-	16,917,071	
Total					21,417,039	94.473%	7,493,938,486	599,515,079	562,045,386	1,161,560,465

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0052-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G
March 2024
8206617600

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazle-Haq Road, Blue Area, Islamabad. GST No. : 33-77-8761-137-86

Billing Month	March-24
Invoice No.	PMLTC/DISCOS/GST DIFF/03-24
Issue Date	15-12-2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC invoice No. PMLTC-TSC/2024-03/01 dated 09-04-24 for the month of March 24	8,206,617,600
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	656,529,408
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			615,496,320
Sub Total (PRA GST + SRB GST)			1,272,025,728
Total (TSP + PRA GST + SRB GST)			9,478,643,328

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	3048930-0	PMLTC/PRA/TSC/2024-03/01	12-Dec-25	3,195,007	14.761%	1,211,292,276	96,911,382	-	187,765,803
			PMLTC/SRB/TSC/2024-03/01	12-Dec-25				-	90,854,421	
2	GEPCO	2972920-3	PMLTC/PRA/TSC/2024-03/01	12-Dec-25	1,704,179	7.878%	646,543,642	51,723,491	-	100,214,265
			PMLTC/SRB/TSC/2024-03/01	12-Dec-25				-	48,490,773	
3	HESCO	3016682-9	PMLTC/PRA/TSC/2024-03/01	12-Dec-25	1,534,462	7.094%	582,158,265	46,572,661	-	90,234,531
			PMLTC/SRB/TSC/2024-03/01	12-Dec-25				-	43,661,870	
4	IESCO	2748340-3	PMLTC/PRA/TSC/2024-03/01	12-Dec-25	1,558,034	7.203%	591,101,226	47,288,098	-	91,620,690
			PMLTC/SRB/TSC/2024-03/01	12-Dec-25				-	44,332,592	
5	LESCO	3041094-7	PMLTC/PRA/TSC/2024-03/01	12-Dec-25	3,593,150	16.611%	1,363,202,197	109,056,176	-	211,296,341
			PMLTC/SRB/TSC/2024-03/01	12-Dec-25				-	102,240,165	
6	MEPCO	3011207-9	PMLTC/PRA/TSC/2024-03/01	12-Dec-25	3,292,916	15.223%	1,249,296,669	99,943,734	-	193,640,984
			PMLTC/SRB/TSC/2024-03/01	12-Dec-25				-	93,697,250	
7	PESCO	2228080-4	PMLTC/PRA/TSC/2024-03/01	12-Dec-25	2,560,957	11.839%	971,599,351	77,727,948	-	150,597,899
			PMLTC/SRB/TSC/2024-03/01	12-Dec-25				-	72,869,951	
8	QESCO	3044052-1	PMLTC/PRA/TSC/2024-03/01	12-Dec-25	1,376,356	6.363%	522,174,561	41,773,965	-	80,937,057
			PMLTC/SRB/TSC/2024-03/01	12-Dec-25				-	39,163,092	
9	SEPCO	3801689-3	PMLTC/PRA/TSC/2024-03/01	12-Dec-25	900,700	4.164%	341,715,826	27,337,266	-	52,965,953
			PMLTC/SRB/TSC/2024-03/01	12-Dec-25				-	25,628,687	
10	TESCO	3557321-0	PMLTC/PRA/TSC/2024-03/01	12-Dec-25	665,381	3.076%	252,438,345	20,195,068	-	39,127,944
			PMLTC/SRB/TSC/2024-03/01	12-Dec-25				-	18,932,876	
Total					20,379,133	94.212%	7,731,622,389	618,529,709	579,871,677	1,198,401,466

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G
February 2024
(Pursuant to NEPRA Commercial Code SRO 542(I) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-127-58

Billing Month	February-24
Invoice No.	PMLTC/DISCOS/GST DIFF/02-24
Issue Date	15-12-2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC-TSC/2024-02/01 dated 06-03-24 for the month of February 24	7,677,158,400
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	614,172,672
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			575,786,880
Sub Total (PRA GST + SRB GST)			1,189,959,552
Total (TSP + PRA GST + SRB GST)			8,867,117,952

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (kW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	3048930-0	PMLTC/PRA/TSC/2024-02/01	12-Dec-25	2,722,812	12.988%	997,089,934	79,767,195	-	154,548,940
			PMLTC/SRB/TSC/2024-02/01	12-Dec-25				-	74,781,745	
2	GEPCO	2972920-3	PMLTC/PRA/TSC/2024-02/01	12-Dec-25	1,729,546	8.250%	633,357,318	50,668,585	-	98,170,384
			PMLTC/SRB/TSC/2024-02/01	12-Dec-25				-	47,501,799	
3	HESCO	3016682-9	PMLTC/PRA/TSC/2024-02/01	12-Dec-25	1,301,202	6.207%	476,498,347	38,119,868	-	73,857,244
			PMLTC/SRB/TSC/2024-02/01	12-Dec-25				-	35,737,376	
4	IESCO	2748340-3	PMLTC/PRA/TSC/2024-02/01	12-Dec-25	1,737,316	8.287%	636,202,682	50,896,215	-	98,611,416
			PMLTC/SRB/TSC/2024-02/01	12-Dec-25				-	47,715,201	
5	LESCO	3041094-7	PMLTC/PRA/TSC/2024-02/01	12-Dec-25	3,673,316	17.522%	1,345,163,165	107,613,053	-	208,500,291
			PMLTC/SRB/TSC/2024-02/01	12-Dec-25				-	100,887,237	
6	MEPCO	3011207-9	PMLTC/PRA/TSC/2024-02/01	12-Dec-25	3,106,574	14.818%	1,137,623,040	91,009,843	-	176,331,571
			PMLTC/SRB/TSC/2024-02/01	12-Dec-25				-	85,321,728	
7	PESCO	2228080-4	PMLTC/PRA/TSC/2024-02/01	12-Dec-25	2,891,417	13.792%	1,058,832,848	84,706,628	-	164,119,092
			PMLTC/SRB/TSC/2024-02/01	12-Dec-25				-	79,412,464	
8	QESCO	3044052-1	PMLTC/PRA/TSC/2024-02/01	12-Dec-25	1,458,871	6.961%	534,306,924	42,584,554	-	82,352,573
			PMLTC/SRB/TSC/2024-02/01	12-Dec-25				-	39,840,819	
9	SEPCO	3801689-3	PMLTC/PRA/TSC/2024-02/01	12-Dec-25	635,474	3.031%	232,709,687	18,616,775	-	36,070,002
			PMLTC/SRB/TSC/2024-02/01	12-Dec-25				-	17,453,227	
10	TESCO	3557321-0	PMLTC/PRA/TSC/2024-02/01	12-Dec-25	593,939	2.833%	217,499,628	17,399,970	-	33,712,442
			PMLTC/SRB/TSC/2024-02/01	12-Dec-25				-	16,312,472	
Total					19,843,467	94.648%	7,266,283,574	581,302,686	544,971,268	1,126,273,954

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 173.3.4; PMLTC Charges shall be allocated to KWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0553-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (HQ R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G
January 2024
(Pursuant to NEPRA Commercial Code SRO 562(I) 2015, Section 8.2.5)

NGC NTN No.: 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 21-77-8741-137-58

Billing Month	January-24
Invoice No.	PMLTC/DISCOS/GST DIFF/01-24
Issue Date	15-12-2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No PMLTC/TSC-2024-01/01 dated 12-02-24 for the month of January 24	8,206,617,600
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC	656,529,408
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			615,496,320
Sub Total (PRA GST + SRB GST)			1,272,025,728
Total (TSP + PRA GST + SRB GST)			9,478,643,328

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	3048930-0	PMLTC/PRA/TSC/2024-01/01	12-Dec-25	2,678,740	11.692%	959,552,879	76,764,230	-	148,730,696
			PMLTC/SRB/TSC/2024-01/01	12-Dec-25				-	71,966,466	
2	GEPCO	2972926-3	PMLTC/PRA/TSC/2024-01/01	12-Dec-25	2,101,246	9.172%	752,688,446	60,215,076	-	116,666,709
			PMLTC/SRB/TSC/2024-01/01	12-Dec-25				-	56,451,633	
3	HESCO	3016682-9	PMLTC/PRA/TSC/2024-01/01	12-Dec-25	1,358,548	5.930%	486,646,201	38,931,696	-	75,430,161
			PMLTC/SRB/TSC/2024-01/01	12-Dec-25				-	36,498,465	
4	IESCO	2748840-3	PMLTC/PRA/TSC/2024-01/01	12-Dec-25	1,936,600	8.453%	693,710,515	55,496,841	-	107,525,130
			PMLTC/SRB/TSC/2024-01/01	12-Dec-25				-	52,028,289	
5	LESCO	3041094-7	PMLTC/PRA/TSC/2024-01/01	12-Dec-25	4,508,908	19.681%	1,615,138,330	129,211,066	-	250,346,441
			PMLTC/SRB/TSC/2024-01/01	12-Dec-25				-	121,135,375	
6	MEPCO	3011207-9	PMLTC/PRA/TSC/2024-01/01	12-Dec-25	3,636,274	15.872%	1,302,551,641	104,204,131	-	201,895,504
			PMLTC/SRB/TSC/2024-01/01	12-Dec-25				-	97,691,373	
7	PESCO	2228080-4	PMLTC/PRA/TSC/2024-01/01	12-Dec-25	2,929,578	12.787%	1,049,405,692	83,952,455	-	162,657,082
			PMLTC/SRB/TSC/2024-01/01	12-Dec-25				-	78,705,227	
8	QESCO	3044052-1	PMLTC/PRA/TSC/2024-01/01	12-Dec-25	1,485,590	6.484%	532,153,983	42,572,319	-	82,483,867
			PMLTC/SRB/TSC/2024-01/01	12-Dec-25				-	39,911,549	
9	SEPCO	3801689-3	PMLTC/PRA/TSC/2024-01/01	12-Dec-25	542,202	2.367%	194,222,466	15,537,797	-	30,104,482
			PMLTC/SRB/TSC/2024-01/01	12-Dec-25				-	14,566,685	
10	TESCO	3557321-0	PMLTC/PRA/TSC/2024-01/01	12-Dec-25	584,354	2.551%	209,321,757	16,745,741	-	32,444,872
			PMLTC/SRB/TSC/2024-01/01	12-Dec-25				-	15,699,132	
	Total				21,762,840	94.989%	7,795,391,910	623,631,353	584,654,393	1,208,285,746

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CPO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G
December 2023
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road, Blue Area, Islamabad GST No.: 32-77-8761-137-98

Billing Month	December-23
Invoice No.	PMLTC/DISCOS/GST DIFF/12-23
Issue Date	15-12-2023
Due Date	Immediate

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC-TSC/2023-12/01 dated 08-01-24 for the month of December 23	8,423,865,600
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	671,909,248
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			633,789,920
Sub Total (PRA GST + SRB GST)			1,305,699,168
Total (TSP + PRA GST + SRB GST)			9,729,564,768

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (kW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	3048930-0	PMLTC/PRA/TSC/2023-12/01	12-Dec-25	2,864,258	13.161%	1,108,628,920	88,690,314	-	171,837,483
			PMLTC/SRB/TSC/2023-12/01	12-Dec-25				-	83,147,169	
2	GEPCO	2973920-3	PMLTC/PRA/TSC/2023-12/01	12-Dec-25	1,980,218	9.099%	766,455,725	61,316,458	-	118,800,637
			PMLTC/SRB/TSC/2023-12/01	12-Dec-25				-	57,484,179	
3	HESCO	3016682-9	PMLTC/PRA/TSC/2023-12/01	12-Dec-25	1,090,188	5.009%	421,964,064	33,757,125	-	65,404,430
			PMLTC/SRB/TSC/2023-12/01	12-Dec-25				-	31,647,305	
4	IESCO	2548840-3	PMLTC/PRA/TSC/2023-12/01	12-Dec-25	1,815,890	8.344%	702,851,548	56,228,124	-	108,941,990
			PMLTC/SRB/TSC/2023-12/01	12-Dec-25				-	52,713,866	
5	LESCO	3041094-7	PMLTC/PRA/TSC/2023-12/01	12-Dec-25	4,160,486	19.116%	1,610,334,310	128,826,745	-	249,601,818
			PMLTC/SRB/TSC/2023-12/01	12-Dec-25				-	120,775,073	
6	MEPCO	3011207-9	PMLTC/PRA/TSC/2023-12/01	12-Dec-25	3,571,396	16.410%	1,382,331,093	110,586,487	-	214,261,319
			PMLTC/SRB/TSC/2023-12/01	12-Dec-25				-	103,674,832	
7	PESCO	2228080-4	PMLTC/PRA/TSC/2023-12/01	12-Dec-25	2,508,659	11.527%	970,992,110	77,679,369	-	150,503,777
			PMLTC/SRB/TSC/2023-12/01	12-Dec-25				-	72,824,408	
8	QESCO	3044052-1	PMLTC/PRA/TSC/2023-12/01	12-Dec-25	1,413,756	6.496%	547,203,076	43,776,246	-	84,816,477
			PMLTC/SRB/TSC/2023-12/01	12-Dec-25				-	41,040,231	
9	SEPCO	3801689-2	PMLTC/PRA/TSC/2023-12/01	12-Dec-25	628,030	2.886%	243,082,928	19,446,634	-	37,677,854
			PMLTC/SRB/TSC/2023-12/01	12-Dec-25				-	18,231,220	
10	TESCO	3537321-0	PMLTC/PRA/TSC/2023-12/01	12-Dec-25	575,071	2.642%	222,584,817	17,806,785	-	34,506,647
			PMLTC/SRB/TSC/2023-12/01	12-Dec-25				-	16,699,861	
	Total				20,607,932	94.688%	7,976,428,591	638,114,287	598,232,144	1,236,346,432

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0553-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. C.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TARIFF DIFFERENTIAL TSC INVOICE TO DISCOs THROUGH CPPA PERTAINING TO MONTH OCT-23
November 2023
(Pursuant to NEPRA Commercial Code SRO 543(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-58

Billing Month	November-23
Invoice NO.	PMLTC/DISCOS/GST DIFF/11-23(A)
Issue Date	15-12-2023
Due Date	Immediate

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC-TSC/2023-11/Differential-01 dated 08-12-23 for the month of Nov-23	155,049,600
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- in accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC	12,403,968
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			11,628,720
Sub Total (PRA GST + SRB GST)			24,032,688
Total (TSP + PRA GST + SRB GST)			179,082,288

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	3048930-0	PMLTC/PRA/TSC/2023-10/PD	12-Dec-25	3,187,890	15.098%	23,408,654	1,872,692	-	3,628,341
			PMLTC/SRB/TSC/2023-10/PD	12-Dec-25				-	1,755,649	
2	GEPCO	2972920-3	PMLTC/PRA/TSC/2023-10/PD	12-Dec-25	1,608,298	7.617%	11,809,721	944,778	-	1,830,507
			PMLTC/SRB/TSC/2023-10/PD	12-Dec-25				-	885,729	
3	HESCO	3016683-9	PMLTC/PRA/TSC/2023-10/PD	12-Dec-25	1,255,596	5.948%	9,219,832	737,587	-	1,429,074
			PMLTC/SRB/TSC/2023-10/PD	12-Dec-25				-	691,487	
4	IESCO	2748840-3	PMLTC/PRA/TSC/2023-10/PD	12-Dec-25	1,666,178	7.891%	12,234,733	978,779	-	1,896,384
			PMLTC/SRB/TSC/2023-10/PD	12-Dec-25				-	917,605	
5	LESCO	3041094-7	PMLTC/PRA/TSC/2023-10/PD	12-Dec-25	4,136,488	19.590%	30,374,202	2,429,936	-	4,708,001
			PMLTC/SRB/TSC/2023-10/PD	12-Dec-25				-	2,278,065	
6	MEPCO	3011207-9	PMLTC/PRA/TSC/2023-10/PD	12-Dec-25	3,299,562	15.626%	24,228,660	1,938,293	-	3,755,443
			PMLTC/SRB/TSC/2023-10/PD	12-Dec-25				-	1,817,150	
7	PESCO	2228020-4	PMLTC/PRA/TSC/2023-10/PD	12-Dec-25	2,282,297	10.809%	16,758,891	1,340,711	-	2,597,628
			PMLTC/SRB/TSC/2023-10/PD	12-Dec-25				-	1,256,917	
8	QESCO	3044052-1	PMLTC/PRA/TSC/2023-10/PD	12-Dec-25	1,465,414	6.940%	10,760,525	860,842	-	1,667,881
			PMLTC/SRB/TSC/2023-10/PD	12-Dec-25				-	807,039	
9	SEPCO	3801689-3	PMLTC/PRA/TSC/2023-10/PD	12-Dec-25	509,670	2.414%	3,742,503	299,400	-	580,088
			PMLTC/SRB/TSC/2023-10/PD	12-Dec-25				-	280,688	
10	TESCO	3557321-0	PMLTC/PRA/TSC/2023-10/PD	12-Dec-25	561,921	2.661%	4,126,182	330,095	-	639,558
			PMLTC/SRB/TSC/2023-10/PD	12-Dec-25				-	309,464	
Total					19,973,314	94.592%	146,663,902	11,733,112	10,999,793	22,733,905

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CPO NTDC HVDC Transmission Line Project
Account Number :	0552-7961942103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G
November 2023
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No.: 2951212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-80

Billing Month	November-23
Invoice No.	PMLTC/DISCOS/GST DIFF/11-23
Issue Date	15-12-2023
Due Date	Immediate

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC-TSC/2023-11/01 dated 08-12-23 for the month of November 23	8,152,128,000
Punjab Revenue Authority's GST @16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC	652,170,240
Sindh Revenue Authority's GST @ 15% on 50% PMLTC's TSC			611,409,600
Sub Total (PRA GST + SRB GST)			1,263,579,840
Total (TSP + PRA GST + SRB GST)			9,415,707,840

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (kW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	3048930-0	PMLTC/PRA/TSC/2023-11/01	12-Dec-25	3,187,890	15.098%	1,230,769,636	98,461,571	-	190,769,294
			PMLTC/SRB/TSC/2023-11/01	12-Dec-25				-	92,307,723	
2	GEPCO	2972920-3	PMLTC/PRA/TSC/2023-11/01	12-Dec-25	1,608,298	7.617%	620,926,175	49,674,094	-	96,243,557
			PMLTC/SRB/TSC/2023-11/01	12-Dec-25				-	46,569,463	
3	HESCO	3016682-9	PMLTC/PRA/TSC/2023-11/01	12-Dec-25	1,255,596	5.946%	484,756,197	38,780,496	-	75,137,210
			PMLTC/SRB/TSC/2023-11/01	12-Dec-25				-	36,356,715	
4	IESCO	2743840-3	PMLTC/PRA/TSC/2023-11/01	12-Dec-25	1,666,178	7.891%	643,272,287	51,461,783	-	99,707,204
			PMLTC/SRB/TSC/2023-11/01	12-Dec-25				-	48,245,422	
5	LESCO	3041094-7	PMLTC/PRA/TSC/2023-11/01	12-Dec-25	4,136,488	19.590%	1,597,001,098	127,760,088	-	247,535,170
			PMLTC/SRB/TSC/2023-11/01	12-Dec-25				-	119,775,082	
6	MEPCO	3011207-9	PMLTC/PRA/TSC/2023-11/01	12-Dec-25	3,299,562	15.626%	1,273,883,579	101,910,686	-	197,451,955
			PMLTC/SRB/TSC/2023-11/01	12-Dec-25				-	95,541,268	
7	PESCO	2228080-4	PMLTC/PRA/TSC/2023-11/01	12-Dec-25	2,282,297	10.809%	881,141,397	70,491,312	-	136,576,917
			PMLTC/SRB/TSC/2023-11/01	12-Dec-25				-	66,085,605	
8	QESCO	3044052-1	PMLTC/PRA/TSC/2023-11/01	12-Dec-25	1,465,414	6.940%	565,762,011	45,260,961	-	87,693,112
			PMLTC/SRB/TSC/2023-11/01	12-Dec-25				-	42,432,151	
9	SEPCO	3801689-3	PMLTC/PRA/TSC/2023-11/01	12-Dec-25	509,670	2.414%	196,771,645	15,741,732	-	30,499,605
			PMLTC/SRB/TSC/2023-11/01	12-Dec-25				-	14,757,873	
10	TESCO	3557321-0	PMLTC/PRA/TSC/2023-11/01	12-Dec-25	561,921	2.661%	216,944,532	17,355,563	-	33,626,482
			PMLTC/SRB/TSC/2023-11/01	12-Dec-25				-	16,270,840	
Total					19,973,314	94.592%	7,711,228,557	616,898,285	578,342,142	1,195,240,436

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G
October 2023
(Pursuant to NEPRA Commercial Code SRO 542(I) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8781-137-58

Billing Month	October-23
Invoice No.	PMLTC/DISCOS/GST DIFF/10-23
Issue Date	15-12-2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC-TSC/2023-10/01 dated 07-11-23 for the month of Oct 23	8,268,816,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC	661,505,280
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			620,161,200
Sub Total (PRA GST + SRB GST)			1,281,666,480
Total (TSP + PRA GST + SRB GST)			9,550,482,480

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	3048930-0	PMLTC/PRA/TSC/2023-10/01	12-Dec-25	3,080,347	13.169%	1,088,946,649	87,115,732	-	168,786,731
			PMLTC/SRB/TSC/2023-10/01	12-Dec-25				-	81,670,999	
2	GEPCO	2872926-5	PMLTC/PRA/TSC/2023-10/01	12-Dec-25	2,389,590	10.216%	844,754,186	67,580,335	-	130,936,899
			PMLTC/SRB/TSC/2023-10/01	12-Dec-25				-	63,356,564	
3	HESCO	3016683-9	PMLTC/PRA/TSC/2023-10/01	12-Dec-25	1,513,236	6.470%	535,057,562	42,853,605	-	83,026,922
			PMLTC/SRB/TSC/2023-10/01	12-Dec-25				-	40,174,317	
4	IESCO	2748840-3	PMLTC/PRA/TSC/2023-10/01	12-Dec-25	1,883,212	8.051%	665,742,332	53,259,387	-	103,190,962
			PMLTC/SRB/TSC/2023-10/01	12-Dec-25				-	49,930,575	
5	LESCO	3041094-7	PMLTC/PRA/TSC/2023-10/01	12-Dec-25	4,229,401	18.082%	1,495,153,645	119,612,292	-	231,748,815
			PMLTC/SRB/TSC/2023-10/01	12-Dec-25				-	112,136,523	
6	MEPCO	3011207-9	PMLTC/PRA/TSC/2023-10/01	12-Dec-25	4,028,612	17.223%	1,424,171,867	113,933,749	-	220,746,639
			PMLTC/SRB/TSC/2023-10/01	12-Dec-25				-	106,812,890	
7	PESCO	2229080-4	PMLTC/PRA/TSC/2023-10/01	12-Dec-25	2,319,255	9.915%	819,889,759	65,591,181	-	127,083,913
			PMLTC/SRB/TSC/2023-10/01	12-Dec-25				-	61,491,732	
8	QESCO	3044052-1	PMLTC/PRA/TSC/2023-10/01	12-Dec-25	1,416,121	6.054%	500,618,994	40,049,520	-	77,595,944
			PMLTC/SRB/TSC/2023-10/01	12-Dec-25				-	37,546,425	
9	SEPCO	3801689-3	PMLTC/PRA/TSC/2023-10/01	12-Dec-25	764,258	3.267%	270,170,116	21,614,089	-	41,877,298
			PMLTC/SRB/TSC/2023-10/01	12-Dec-25				-	20,263,209	
10	TESCO	3573121-0	PMLTC/PRA/TSC/2023-10/01	12-Dec-25	552,299	2.361%	195,245,583	15,619,647	-	30,263,065
			PMLTC/SRB/TSC/2023-10/01	12-Dec-25				-	14,643,419	
	Total				22,178,331	94.818%	7,840,356,694	627,228,536	588,026,752	1,215,255,288

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-633/NTDC-2020 dated 04-11-2021 Order para 172.2.4, PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC MVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C11)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TARIFF DIFFERENTIAL TSC INVOICE TO DISCOs THROUGH CPPA PERTAINING TO MONTHS JUL-23 & AUG-23
September 2023
(Pursuant to NEPRA Commercial Code SRO 542(I) 2013, Section 4.4.3)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-97-8761-127-58

Billing Month	September-23
Invoice No.	PMLTC/DISCOS/GST DIFF/09-23(A)
Issue Date	15-11-2023
Due Date	Immediate

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC-TSC/2023-09/Differential-01 dated 13-10-23 for the month of Sep-23	2,740,896,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	219,271,680
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			205,567,200
Sub Total (PRA GST + SRB GST)			424,838,880
Total (TSP + PRA GST + SRB GST)			3,165,734,880

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs)	PRA GST @ 16% on 50% TSC (Rs)	SRB GST @ 15% on 50% TSC (Rs)	Total GST on PMLTC's TSC (Rs)
1	FESCO	3048930-0	PMLTC/PRA/TSC/2023-07/PD	12-Dec-25	3,890,076	13.253%	383,254,466	29,668,357	-	56,284,442
			PMLTC/SRB/TSC/2023-07/PD	12-Dec-25				-	27,244,885	
2	GEPCO	2972920-3	PMLTC/PRA/TSC/2023-07/PD	12-Dec-25	3,041,616	10.363%	284,025,452	22,723,036	-	44,025,945
			PMLTC/SRB/TSC/2023-07/PD	12-Dec-25				-	21,301,909	
3	HESCO	3016682-9	PMLTC/PRA/TSC/2023-07/PD	12-Dec-25	1,685,370	5.742%	157,379,490	12,590,359	-	24,393,821
			PMLTC/SRB/TSC/2023-07/PD	12-Dec-25				-	11,803,462	
4	IESCO	2748840-3	PMLTC/PRA/TSC/2023-07/PD	12-Dec-25	2,619,136	8.923%	244,574,360	19,565,949	-	37,909,026
			PMLTC/SRB/TSC/2023-07/PD	12-Dec-25				-	18,343,077	
5	LESCO	3041094-7	PMLTC/PRA/TSC/2023-07/PD	12-Dec-25	5,870,867	20.001%	548,220,306	43,857,624	-	84,974,147
			PMLTC/SRB/TSC/2023-07/PD	12-Dec-25				-	41,116,523	
6	MEPCO	3011207-9	PMLTC/PRA/TSC/2023-07/PD	12-Dec-25	5,109,451	17.407%	477,119,442	38,169,555	-	73,953,514
			PMLTC/SRB/TSC/2023-07/PD	12-Dec-25				-	35,783,958	
7	PESCO	2228080-4	PMLTC/PRA/TSC/2023-07/PD	12-Dec-25	3,059,374	10.423%	285,674,352	22,853,948	-	44,279,525
			PMLTC/SRB/TSC/2023-07/PD	12-Dec-25				-	21,425,576	
8	QESCO	3044052-1	PMLTC/PRA/TSC/2023-07/PD	12-Dec-25	1,317,366	4.488%	123,006,018	9,840,481	-	19,065,933
			PMLTC/SRB/TSC/2023-07/PD	12-Dec-25				-	9,225,451	
9	SEPCO	3801689-3	PMLTC/PRA/TSC/2023-07/PD	12-Dec-25	1,007,360	3.433%	94,085,737	7,526,859	-	14,583,289
			PMLTC/SRB/TSC/2023-07/PD	12-Dec-25				-	7,056,430	
10	TESCO	3557321-0	PMLTC/PRA/TSC/2023-07/PD	12-Dec-25	525,518	1.790%	49,072,759	3,925,821	-	7,606,278
			PMLTC/SRB/TSC/2023-07/PD	12-Dec-25				-	3,680,457	
Total					28,126,134	95.823%	2,626,412,382	210,112,991	196,900,929	407,093,919

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0553-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (M&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G
September 2023
(Pursuant to NEPRA Commercial Code SRO 542(I) 2015, Section 3.8.5)

NGC NTN No. : 2951212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 33-77-8761-137-50

Billing Month	September-23
Invoice No.	PMLTC/DISCOS/GST DIFF/09-23
Issue Date	15-12-2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC-TSC/2023-09/01 dated 13-10-23 for the month of Sep-23	8,002,080,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC	640,166,400
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			600,156,000
Sub Total (PRA GST + SRB GST)			1,240,322,400
Total (TSP + PRA GST + SRB GST)			9,242,402,400

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	3048930-0	PMLTC/PRA/TSC/2023-09/01	12-Dec-25	2,890,076	13.253%	1,060,525,933	84,842,075	-	164,381,520
			PMLTC/SRB/TSC/2023-09/01	12-Dec-25				-	79,539,445	
2	GEPCO	2972920-3	PMLTC/PRA/TSC/2023-09/01	12-Dec-25	3,041,616	10.363%	829,215,844	66,337,268	-	128,528,456
			PMLTC/SRB/TSC/2023-09/01	12-Dec-25				-	62,191,188	
3	HESCO	3016682-9	PMLTC/PRA/TSC/2023-09/01	12-Dec-25	1,685,370	5.742%	459,471,382	36,757,711	-	71,218,064
			PMLTC/SRB/TSC/2023-09/01	12-Dec-25				-	34,460,354	
4	IESCO	2748840-3	PMLTC/PRA/TSC/2023-09/01	12-Dec-25	2,619,136	8.923%	714,037,889	57,123,031	-	110,675,873
			PMLTC/SRB/TSC/2023-09/01	12-Dec-25				-	53,552,842	
5	LESCO	3041094-7	PMLTC/PRA/TSC/2023-09/01	12-Dec-25	5,870,867	20.001%	1,600,536,009	128,042,881	-	248,063,081
			PMLTC/SRB/TSC/2023-09/01	12-Dec-25				-	120,048,201	
6	MEPCO	3011207-9	PMLTC/PRA/TSC/2023-09/01	12-Dec-25	5,109,151	17.407%	1,392,956,153	111,436,492	-	215,908,204
			PMLTC/SRB/TSC/2023-09/01	12-Dec-25				-	104,471,711	
7	PESCO	2228080-4	PMLTC/PRA/TSC/2023-09/01	12-Dec-25	3,059,274	10.423%	834,029,829	66,722,386	-	129,274,623
			PMLTC/SRB/TSC/2023-09/01	12-Dec-25				-	62,552,237	
8	QESCO	3044052-1	PMLTC/PRA/TSC/2023-09/01	12-Dec-25	1,317,266	4.488%	359,117,600	28,729,408	-	55,663,228
			PMLTC/SRB/TSC/2023-09/01	12-Dec-25				-	26,933,820	
9	SEPCO	3801689-3	PMLTC/PRA/TSC/2023-09/01	12-Dec-25	1,007,560	3.433%	274,684,482	21,974,759	-	42,576,095
			PMLTC/SRB/TSC/2023-09/01	12-Dec-25				-	20,601,336	
10	TESCO	3557321-0	PMLTC/PRA/TSC/2023-09/01	12-Dec-25	525,518	1.790%	143,268,530	11,461,482	-	22,206,622
			PMLTC/SRB/TSC/2023-09/01	12-Dec-25				-	10,745,140	
Total					28,126,134	95.823%	7,667,843,652	613,427,492	575,089,274	1,188,515,766

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7981042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G
August 2023
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTCs PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-58

Billing Month	August-23
Invoice No.	PMLTC/DISCOS/GST DIFF/08-23
Issue Date	13-12-2023
Due Date	Immediate

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC-TSC-2023-08/01 dated 07-09-23 for the month of August 23	6,898,368,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	551,869,440
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			517,377,600
Sub Total (PRA GST + SRB GST)			1,069,247,040
Total (TSP + PRA GST + SRB GST)			7,967,615,040

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	3048930-0	PMLTC/PRA/TSC/2023-08/01	12-Dec-25	3,934,577	12.762%	880,401,210	70,432,097	-	136,462,188
			PMLTC/SRB/TSC/2023-08/01	12-Dec-25				-	66,030,091	
2	GEPCO	2972920-3	PMLTC/PRA/TSC/2023-08/01	12-Dec-25	3,134,287	10.166%	701,310,366	56,104,829	-	108,703,107
			PMLTC/SRB/TSC/2023-08/01	12-Dec-25				-	52,598,277	
3	HESCO	3016682-9	PMLTC/PRA/TSC/2023-08/01	12-Dec-25	1,522,324	4.938%	340,635,319	27,250,826	-	52,798,474
			PMLTC/SRB/TSC/2023-08/01	12-Dec-25				-	25,547,649	
4	IESCO	2748840-3	PMLTC/PRA/TSC/2023-08/01	12-Dec-25	3,019,646	9.795%	675,676,189	54,054,095	-	104,729,809
			PMLTC/SRB/TSC/2023-08/01	12-Dec-25				-	50,675,714	
5	LESCO	3041094-7	PMLTC/PRA/TSC/2023-08/01	12-Dec-25	6,388,824	20.723%	1,429,563,681	114,365,095	-	221,581,371
			PMLTC/SRB/TSC/2023-08/01	12-Dec-25				-	107,217,276	
6	MEPCO	3011207-9	PMLTC/PRA/TSC/2023-08/01	12-Dec-25	5,171,934	16.776%	1,157,272,294	92,581,784	-	179,377,206
			PMLTC/SRB/TSC/2023-08/01	12-Dec-25				-	86,795,422	
7	PESCO	2228080-4	PMLTC/PRA/TSC/2023-08/01	12-Dec-25	3,205,091	10.396%	717,171,374	57,373,710	-	111,161,563
			PMLTC/SRB/TSC/2023-08/01	12-Dec-25				-	53,787,853	
8	QESCO	3044052-1	PMLTC/PRA/TSC/2023-08/01	12-Dec-25	1,469,116	4.765%	328,729,493	26,298,359	-	50,953,071
			PMLTC/SRB/TSC/2023-08/01	12-Dec-25				-	24,654,712	
9	SEPCO	3801689-3	PMLTC/PRA/TSC/2023-08/01	12-Dec-25	1,264,122	4.100%	282,860,022	22,628,802	-	43,843,303
			PMLTC/SRB/TSC/2023-08/01	12-Dec-25				-	21,214,502	
10	TESCO	3557321-0	PMLTC/PRA/TSC/2023-08/01	12-Dec-25	552,467	1.795%	123,843,813	9,907,505	-	19,195,791
			PMLTC/SRB/TSC/2023-08/01	12-Dec-25				-	9,288,286	
Total					29,663,308	96.218%	6,637,463,763	530,997,101	497,809,782	1,028,806,883

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901642103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G
July 2023
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPA-G) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 33-77-8761-137-58

Billing Month	July-23
Invoice No.	PMLTC/DISCOS/GST DIFF/07-23
Issue Date	15-12-2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC-TSC/2023-07/01 dated 22-08-23 for the month of July 23	6,898,368,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	551,869,440
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			517,377,600
Sub Total (PRA GST + SRB GST)			1,069,247,040
Total (TSP + PRA GST + SRB GST)			7,967,615,040

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	3048930-0	PMLTC/PRA/TSC/2023-07/01	12-Dec-25	4,011,996	12.990%	896,107,711	71,688,617	-	138,896,695
			PMLTC/SRB/TSC/2023-07/01	12-Dec-25				-	67,208,078	
2	GEPCO	2972920-3	PMLTC/PRA/TSC/2023-07/01	12-Dec-25	3,070,208	9.941%	685,752,693	54,860,215	-	106,291,667
			PMLTC/SRB/TSC/2023-07/01	12-Dec-25				-	51,431,452	
3	HESCO	3016682-9	PMLTC/PRA/TSC/2023-07/01	12-Dec-25	1,653,842	5.355%	369,397,320	29,551,786	-	57,256,585
			PMLTC/SRB/TSC/2023-07/01	12-Dec-25				-	27,704,799	
4	IESCO	2748440-3	PMLTC/PRA/TSC/2023-07/01	12-Dec-25	2,769,288	8.966%	618,540,081	49,483,206	-	95,873,713
			PMLTC/SRB/TSC/2023-07/01	12-Dec-25				-	46,390,506	
5	LESCO	3041094-7	PMLTC/PRA/TSC/2023-07/01	12-Dec-25	5,899,012	19.100%	1,317,586,094	105,406,888	-	204,225,845
			PMLTC/SRB/TSC/2023-07/01	12-Dec-25				-	98,818,957	
6	MEPCO	3011207-9	PMLTC/PRA/TSC/2023-07/01	12-Dec-25	5,363,552	17.366%	1,197,987,312	95,838,985	-	185,688,033
			PMLTC/SRB/TSC/2023-07/01	12-Dec-25				-	89,849,048	
7	PESCO	2228080-4	PMLTC/PRA/TSC/2023-07/01	12-Dec-25	3,656,892	11.840%	816,792,719	65,343,417	-	126,602,871
			PMLTC/SRB/TSC/2023-07/01	12-Dec-25				-	61,259,454	
8	QESCO	3044052-1	PMLTC/PRA/TSC/2023-07/01	12-Dec-25	1,480,001	4.792%	330,568,702	26,445,496	-	51,238,149
			PMLTC/SRB/TSC/2023-07/01	12-Dec-25				-	24,792,653	
9	SEPCO	3801689-3	PMLTC/PRA/TSC/2023-07/01	12-Dec-25	1,130,774	3.661%	252,566,379	20,205,310	-	39,147,789
			PMLTC/SRB/TSC/2023-07/01	12-Dec-25				-	18,942,478	
10	TESCO	3357321-0	PMLTC/PRA/TSC/2023-07/01	12-Dec-25	545,366	1.766%	121,811,357	9,744,909	-	18,880,760
			PMLTC/SRB/TSC/2023-07/01	12-Dec-25				-	9,135,852	
Total					29,580,931	95.778%	6,607,110,368	528,568,829	495,533,278	1,024,102,107

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CPO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Phone: 051-111-922-772
Fax: 051-9216949
Email: billing@cppa.gov.pk

Chief Financial Officer (CPPA-G)
Shaheen Plaza, Plot no. 73-West,
Fazal-e-Haq Road, Blue Area,
Islamabad

No: CFO/GMF(CA&T)/B&R/২১৫৭

Dated: 15-Jan-26

1. Chief Executive Officer (FESCO)
2. Chief Executive Officer (GEPCO)
3. Chief Executive Officer (HESCO)
4. Chief Executive Officer (SEPCO)
5. Chief Executive Officer (IESCO)
6. Chief Executive Officer (LESCO)
7. Chief Executive Officer (MEPCO)
8. Chief Executive Officer (PESCO)
9. Chief Executive Officer (TESCO)
10. Chief Executive Officer (QESCO)
11. Chief Executive Officer (HAZECO)

Subject: **TRANSFER CHARGES FOR THE MONTH OF DECEMBER-2025.**

Pursuant to clause 6 of CPPA-G commercial code as approved by NEPRA, enclosed herewith, please find summary of Transfer Charges along with Settlement Advices and/or Invoices, as the case may be, for the month of December-2025 for further necessary action please.

D.A. (As Above)

Manager Finance (B & R)

Faisalabad Electric Supply Company (FESCO)

Summary of Transfer Charges

For the month of December-2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

Energy (kWh)	965,087,713
MDI (kw)	2,897,249

		Rs.
Energy Transfer Charges-GST (ETC-1)	Annx: A	10,878,163,894
General Sales Tax (ETC-1)	Annx: A	1,947,790,265
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	(319,994,310)
Capacity Transfer Charges (CTC)	Annx: B	16,854,096,871
NTDC's Use of System Charges	Annx: C	681,722,690
GST on NTDC's Use of System Charges	Annx: C	-
PMLTC Transmission Service Charges	Annx: D	982,118,206
Provincial Tax on PMLTC Transmission Service Charges	Annx: D	723,810,196
Market Operations Fee	Annx: E	-
Sales Tax (MOF)	Annx: E	-
Total Transfer Charges		31,747,707,812

DA: As Above

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Power / Electricity (EPP & GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-I

Name and Address

Faisalabad Electric Supply Company (FESCO) **West Canal Road, Abdullah Pur, Faisalabad** GST No 24-00-2716-001-19

Settlement Period	December-2025
Advice No	PI/FES-Dec-25
Advice Date	31-12-25
Issue Date	15-01-26
Due Date	Immediate

Description	
Energy (kWh)	965,087,713
Kvarh	
MDI (kw)	2,897,249

Energy Transfer Charge	GST @ 18 %	11.138546		10,749,673,450
Energy Transfer Charge	GST @ 10 %	0.133139		128,490,444

Total Transfer Charge	**10,878,163,894**

GST	**1,947,790,265**

Payable within Due Date	**12,825,954,160**

Manager Finance (B & R)

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Power / Electricity (Non-GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-II

Name and Address

Faisalabad Electric Supply Company (FESCO) **West Canal Road, Abdullah Pur, Faisalabad** GST No 24-00-2716-001-19

Settlement period	December-2025
Advice No	PII/FES-Dec-25
Advice Date	31-12-25
Issue Date	15-01-26
Due Date	Immediate

Description	
Energy (kWh)	965,087,713
MDI (kw)	2,897,249

Capacity Transfer Charges	5,817.275930	**16,854,096,871**
Energy Transfer Charges	(0.331570)	**(319,994,310)**
Total Transfer Charges		**16,534,102,560**

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 772,750,634. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component

Manager Finance (B&R)

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

Chief Financial Officer NGC
2nd Floor, Shaheen Complex,
Egerton Road, Lahore.

Telephone: 042-99204045

No. MD/CFO/DG(B&R)/ 761-765

Dated: 14 JAN 2026

Chief Executive Officer (CPPA-G),
Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road,
Blue Area, Islamabad.

Subject: - **INVOICES ON ACCOUNT OF NGC USE OF SYSTEM CHARGES, PMLTC TRANSMISSION SERVICE CHARGES AND PMLTC'S PRA GST @ 16% AND PMLTC'S SRB GST @ 15% INVOICE FOR THE MONTH OF DECEMBER-2025 AND PMLTC'S PRA GST @ 16% AND PMLTC'S SRB GST @ 15% INVOICES FOR THE PERIOD OF MAY-2025 TO AUGUST-2025**

In the light of Section 8.8.5 of NEPRA Commercial Code, please find enclosed following invoices for settlement in respect of DISCOs & K-Electric (Part-I, Part-II, Part-III-A, Part-III-B1, Part-III-B2, Part-III-C1 & Part-III-C2).

UoSC Invoice through CPPA-G

Month	Invoice Part	Description	Amount (Rs.)
December-25	Part-I	NGC UoSC for XW-DISCOs	5,005,572,430
	Part-II	NGC UoSC for K-Electric	487,659,250
Total for NGC Use of System Charges			**5,493,231,680**

PMLTC Transmission Service Charges Invoice

Month	Invoice Part	Description	Amount (Rs.)
December-25	Part-III-A	PMLTC Transmission Services Charges	7,913,779,200

PMLTC's PRA GST @ 16% and SRB GST @ 16% Invoice on TSC

Month	Invoice Part	Description	Amount (Rs.)
December-25	Part-III-B1	PMLTC's PRA GST and SRB for XW-DISCOs	1,117,741,719
	Part-III-B2	PMLTC's PRA GST and SRB for K-ELECTRIC	108,894,057
Total for PMLTC PRA GST @ 16% and SRB GST @ 15% Invoice on TSC			**1,226,635,776**

PMLTC's PRA GST @ 16% and SRB GST @ 16% Invoices on TSC

Month	Invoice Part	Description	Amount (Rs.)
May-25 to August-25	Part-III-C1	PMLTC's PRA GST and SRB for XW-DISCOs	4,458,319,795
	Part-III-C2	PMLTC's PRA GST and SRB for K-ELECTRIC	323,336,954
Total for PMLTC PRA GST @ 16% and SRB GST @ 15% Invoices on TSC			**4,781,656,749**

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

Telephone: 042-99204045

Chief Financial Officer NGC
2nd Floor, Shaheen Complex,
Egerton Road, Lahore.

No. MD/CFO/DG(B&R)/ Dated:

The summary of the above invoices is as follows:

Total Summary of Invoices for month of December-25	Amount (Rs.)
NGC Use of System Charges (December -25)	5,493,231,680
PMLTC Transmission Services Charges (December -25)	7,913,779,200
PMLTC's PRA and SRB GST Charges (December -25)	1,226,635,776
PMLTC's PRA and SRB GST Charges (May-25 to August-25)	4,781,656,749
Grand Total	**19,415,303,405**

Please note that PMLTC Transmission Services Charges (Part-III) being raised for settlement in compliance of Order Part (Para 172.2.3 – 172.2.5) of NEPRA tariff determination No. NEPRA/R/ADG(TRF)/TRF-533/NTDC-2020/40671-40673 dated 04-11-2021.

D/A as above:

1. DISCO-wise UoSC Invoice for Dec-25 (Part-I)
2. K-Electric UoSC Invoice for Dec-25 (Part-II)
3. PMLTC TSC Invoice with DISCO-wise allocation for Dec-25 (Part-III-A)
4. PMLTC PRA & SRB GST Invoice with DISCO-wise allocation for Dec-25 (Part-III-B1)
5. PMLTC PRA & SRB GST Invoice with K-Electric allocation for Dec-25 (Part-III-B2)
6. PMLTC PRA & SRB GST Invoice with DISCO-wise allocation May-25 to Aug-25 (Part-III-C1)
7. PMLTC PRA & SRB GST Invoice with K-Electric allocation for May-25 to Aug-25 (Part-III-C2)

Note: The matter of charging Sales Tax on UoSC is currently subjudice. Sales Tax will be charged upon its conclusion.

Dy. GM Finance (B&R) NGC

CC to: -

1. CFO – NGC, 2nd Floor, Shaheen Complex, Egerton Road, Lahore.
2. CFO – CPPA(G), Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road, Blue Area, Islamabad.
3. Manager (CA) NGC, 2nd Floor, Shaheen Complex, Egerton Road, Lahore.
4. Dy. Manager (Taxes) NGC, 2nd Floor, Shaheen Complex, Egerton Road, Lahore.

December 2025

Sr. No.	DISCO	Energy (kWh)	MDI (kW)	UoSC (Rs.)	PMLTC TSC Component (Rs.)	PMLTC PRA GST @ 16% on TSC - December-25 (Rs.)	PMLTC SRB GST @ 15% on TSC - December-25 (Rs.)	Total PMLTC GST on TSC - December-25 (Rs.)	Total DISCO-wise (Rs.) UoSC+TSP+GST	PMLTC PRA GST @ 16% on TSC - May-25 to Aug-25 (Rs.)	PMLTC SRB GST @ 15% on TSC - May-25 to Aug-25 (Rs.)	Total PMLTC GST on TSC - May-25 to Aug-25 (Rs.)	Grand Total
1	FESCO	965,087,713	2,897,249	681,722,690	982,118,206	78,569,456	73,658,865	152,228,321	1,816,069,217	295,010,000	276,571,875	571,581,875	2,387,651,092
2	GEPCO	728,145,335	2,130,534	501,314,650	722,214,842	57,777,187	54,166,113	111,943,300	1,335,472,792	268,014,304	251,263,410	519,277,714	1,854,750,506
3	HAZECO	224,778,900	574,801	135,250,675	194,847,777	15,587,822	14,613,583	30,201,405	360,299,857	23,437,327	21,972,494	45,409,821	405,709,678
4	HESCO	351,090,999	1,397,186	328,757,866	473,622,325	37,889,786	35,521,674	73,411,460	875,791,651	133,587,558	125,238,336	258,825,894	1,134,617,545
5	IESCO	885,343,290	2,143,430	504,349,079	726,586,367	58,126,909	54,493,978	112,620,887	1,343,556,333	226,154,029	212,019,403	438,173,432	1,781,729,765
6	LESCO	1,627,973,675	4,585,584	1,078,987,915	1,554,435,097	124,354,809	116,582,633	240,937,442	2,874,360,454	514,024,268	481,897,748	995,922,016	3,870,282,470
7	MEPCO	899,143,457	3,128,794	736,205,228	1,060,608,028	84,848,642	79,545,602	164,394,244	1,961,207,500	403,380,917	378,169,610	781,550,527	2,742,758,027
8	PESCO	847,264,895	2,129,153	500,989,701	721,746,707	57,739,737	54,131,003	111,870,740	1,334,607,148	209,983,449	196,859,484	406,842,933	1,741,450,081
9	QESCO	410,041,427	1,050,130	247,095,589	355,976,235	28,478,099	26,698,218	55,176,317	658,248,141	93,707,992	87,851,243	181,559,235	839,807,376
10	SEPCO	179,917,533	626,686	147,459,216	212,435,911	16,994,873	15,932,693	32,927,566	392,822,693	92,550,313	86,747,168	179,277,481	572,100,174
11	TESCO	145,806,844	609,604	143,439,821	206,645,403	16,531,632	15,498,405	32,030,037	382,115,261	41,238,125	38,660,742	79,898,867	462,014,128
Sub-total without K-Electri		**7,264,594,068**	**21,273,151**	**5,005,572,430**	**7,211,236,898**	**576,898,952**	**540,842,767**	**1,117,741,719**	**13,334,551,047**	**2,301,068,282**	**2,157,251,513**	**4,458,319,795**	**17,792,870,842**
12	K-Electric	943,012,250	2,072,500	487,659,250	702,542,302	56,203,384	52,690,673	108,894,057	1,299,095,609	166,883,589	156,453,365	323,336,954	1,622,432,563
Sub-total of K-Electric		**943,012,250**	**2,072,500**	**487,659,250**	**702,542,302**	**56,203,384**	**52,690,673**	**108,894,057**	**1,299,095,609**	**166,883,589**	**156,453,365**	**323,336,954**	**1,622,432,563**
Total including K-Electric		**8,207,606,318**	**23,345,651**	**5,493,231,680**	**7,913,779,200**	**633,102,336**	**593,533,440**	**1,226,635,776**	**14,633,646,656**	**2,467,951,871**	**2,313,704,878**	**4,781,656,749**	**19,415,303,405**

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-I)

INVOICE FOR DISCO-WISE USE OF SYSTEM CHARGES THROUGH CPPA-G
December 2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

DISCO-WISE USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G		
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50	Billing Month	December-25
	Invoice No.	UoSC/2026-12/01
	Issue Date	14/01/2026
	Due Date	Immediate

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs. / kW / month)	Total NGC UoSC (Rs.)
1	FESCO	3048930-0	965,087,713	2,897,249	235.30	681,722,690
2	GEPCO	2972920-3	728,145,335	2,130,534	235.30	501,314,650
3	HAZECO	B577072-1	224,778,900	574,801	235.30	135,250,675
4	HESCO	3016682-9	351,090,999	1,397,186	235.30	328,757,866
5	IESCO	2748840-3	885,343,290	2,143,430	235.30	504,349,079
6	LESCO	3041094-7	1,627,973,675	4,585,584	235.30	1,078,987,915
7	MEPCO	3011207-9	899,143,457	3,128,794	235.30	736,205,228
8	PESCO	2228080-4	847,264,895	2,129,153	235.30	500,989,701
9	QESCO	3044052-1	410,041,427	1,050,130	235.30	247,095,589
10	SEPCO	3801689-3	179,917,533	626,686	235.30	147,459,216
11	TESCO	3557321-0	145,806,844	609,604	235.30	143,439,821
Total			**7,264,594,068**	**21,273,151**	-	**5,005,572,430**

Calculation of NGC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month)	235.30	5,005,572,430
Variable Use of System Charges (Rs./kWh)	0.22 x 1	-
Total Amount		5,005,572,430

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	Finance Director NTDCL Lahore
Account Number :	0427-1203176-5
Bank :	UBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-II)

INVOICE FOR K-ELECTRIC USE OF SYSTEM CHARGES THROUGH CPPA-G
DECEMBER 2025
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

K-ELECTRIC USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50	Billing Month	December-25
	Invoice No.	UoSC/2026-12/01
	Issue Date	14/01/2026
	Due Date	As per PPAA

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs. / kW / month)	Total NGC UoSC (Rs.)
1	K-Electric (NKI & KDA)	1543137-1	943,012,250	2,072,500	235.30	487,659,250
Total			943,012,250	2,072,500	-	487,659,250

Calculation of NGC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month)	235.30	487,659,250
Variable Use of System Charges (Rs./kWh)	0.22 x 1	-
Total Amount		487,659,250

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	Finance Director NTDCL Lahore
Account Number :	0427-1203176-5
Bank :	UBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-A)

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G

December 2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9

NTDC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	December-25
Invoice No.	PMLTC-TSC/2026-12/01
Issue Date	14/01/2026
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	As per NEPRA Tariff	7,913,779,200
GST	As per GOP Decision		-
Total			7,913,779,200

Note 1: Amount verified by NGC and reference units calculated at 100% contracted capacity for each hour of Billing Month as per Tariff & TSA.

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC TSC (Rs.)
1	FESCO	965,087,713	2,897,249	12.410%	982,118,206
2	GEPCO	728,145,335	2,130,534	9.126%	722,214,842
3	HAZECO	224,778,900	574,801	2.462%	194,847,777
4	HESCO	351,090,999	1,397,186	5.985%	473,622,325
5	IESCO	885,343,290	2,143,430	9.181%	726,586,367
6	LESCO	1,627,973,675	4,585,584	19.642%	1,554,435,097
7	MEPCO	899,143,457	3,128,794	13.402%	1,060,608,028
8	PESCO	847,264,895	2,129,153	9.120%	721,746,707
9	QESCO	410,041,427	1,050,130	4.498%	355,976,235
10	SEPCO	179,917,533	626,686	2.684%	212,435,911
11	TESCO	145,806,844	609,604	2.611%	206,645,403
12	K-Electric	943,012,250	2,072,500	8.877%	702,542,302
Total		8,207,606,318	23,345,651	100%	7,913,779,200

Note 2: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-B1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G
December 2025
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No.: 32-77-8761-137-50

Billing Month	December-25
Invoice No.	PMLTC/DISCOS/GST/25-26/12-01
Issue Date	14/01/2026
Due Date	Immediate

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/2026-12/1 dated 14-01-26 for the month of December-25.	7,913,779,200
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	633,102,336
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			593,533,440
Sub Total (PRA GST + SRB GST)			1,226,635,776
Total (TSP + PRA GST + SRB GST)			9,140,414,976

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	3048930-0	PMLTC/PRA/TSC/12/2026/1/1	01-Jan-26	2,897,249	12.410%	982,118,206	78,569,456	-	152,228,321
			PMLTC/SRB/TSC/12/2026/1/1	01-Jan-26				-	73,658,865	
2	GEPCO	2972920-3	PMLTC/PRA/TSC/12/2026/1/1	01-Jan-26	2,130,534	9.126%	722,214,842	57,777,187	-	111,943,300
			PMLTC/SRB/TSC/12/2026/1/1	01-Jan-26				-	54,166,113	
3	HAZECO	B577072-1	PMLTC/PRA/TSC/12/2026/1/1	01-Jan-26	574,801	2.462%	194,847,777	15,587,822	-	30,201,405
			PMLTC/SRB/TSC/12/2026/1/1	01-Jan-26				-	14,613,583	
4	HESCO	3016682-9	PMLTC/PRA/TSC/12/2026/1/1	01-Jan-26	1,397,186	5.985%	473,622,325	37,889,786	-	73,411,460
			PMLTC/SRB/TSC/12/2026/1/1	01-Jan-26				-	35,521,674	
5	IESCO	2748840-3	PMLTC/PRA/TSC/12/2026/1/1	01-Jan-26	2,143,430	9.181%	726,586,367	58,126,909	-	112,620,887
			PMLTC/SRB/TSC/12/2026/1/1	01-Jan-26				-	54,493,978	
6	LESCO	3041094-7	PMLTC/PRA/TSC/12/2026/1/1	01-Jan-26	4,585,584	19.642%	1,554,435,097	124,354,809	-	240,937,442
			PMLTC/SRB/TSC/12/2026/1/1	01-Jan-26				-	116,582,633	
7	MEPCO	3011207-9	PMLTC/PRA/TSC/12/2026/1/1	01-Jan-26	3,128,794	13.402%	1,060,608,028	84,848,642	-	164,394,244
			PMLTC/SRB/TSC/12/2026/1/1	01-Jan-26				-	79,545,602	
8	PESCO	2228080-4	PMLTC/PRA/TSC/12/2026/1/1	01-Jan-26	2,129,153	9.120%	721,746,707	57,739,737	-	111,870,740
			PMLTC/SRB/TSC/12/2026/1/1	01-Jan-26				-	54,131,003	
9	QESCO	3044052-1	PMLTC/PRA/TSC/12/2026/1/1	01-Jan-26	1,050,130	4.498%	355,976,235	28,478,099	-	55,176,317
			PMLTC/SRB/TSC/12/2026/1/1	01-Jan-26				-	26,698,218	
10	SEPCO	3801689-3	PMLTC/PRA/TSC/12/2026/1/1	01-Jan-26	626,686	2.684%	212,435,911	16,994,873	-	32,927,566
			PMLTC/SRB/TSC/12/2026/1/1	01-Jan-26				-	15,932,693	
11	TESCO	3557321-0	PMLTC/PRA/TSC/12/2026/1/1	01-Jan-26	609,604	2.611%	206,645,403	16,531,632	-	32,030,037
			PMLTC/SRB/TSC/12/2026/1/1	01-Jan-26				-	15,498,405	
Total					21,273,151	91.123%	7,211,236,898	576,898,952	540,842,767	1,117,741,719

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4: PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-B2)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO K-ELECTRIC THROUGH CPPA-G
December 2025
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO K-ELECTRIC THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	December-25
Invoice No.	PMLTC/K-ELECTRIC/GST/25-26/12-01
Issue Date	14/01/2026
Due Date	As per PPA

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/2026-12/1 dated 14-01-26 for the month of December-25.	7,913,779,200
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	633,102,336
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			593,533,440
Sub Total (PRA GST + SRB GST)			1,226,635,776
Total (TSP + PRA GST + SRB GST)			9,140,414,976

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	K-Electric	1543137-1	PMLTC/PRA/TSC/12/2026/1/1	01-Jan-26	2,072,500	8.877%	702,542,302	56,203,384	-	108,894,057
			PMLTC/SRB/TSC/12/2026/1/1	01-Jan-26				-	52,690,673	
	Total				2,072,500	8.877%	702,542,302	56,203,384	52,690,673	108,894,057

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G
May 2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	May-25
Invoice No.	PMLTC/DISCOS/GST DIFF/05-25
Issue Date	14/01/2026
Due Date	Immediate

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC-TSC/2025-05/01 dated 12-06-25 for the month of May-25	7,995,024,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	639,601,920
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			599,626,800
Sub Total (PRA GST + SRB GST)			1,239,228,720
Total (TSP + PRA GST + SRB GST)			9,234,252,720

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	3048930-0	PMLTC/PRA/TSC/05/2025/6/2	13-Jan-26	3,759,742	12.345%	986,961,060	78,956,885	-	152,978,964
			PMLTC/PRA/TSC/05/2025/6/2	13-Jan-26				-	74,022,079	
2	GEPCO	2972920-3	PMLTC/PRA/TSC/05/2025/6/2	13-Jan-26	3,023,075	9.926%	793,580,332	63,486,427	-	123,004,952
			PMLTC/PRA/TSC/05/2025/6/2	13-Jan-26				-	59,518,525	
3	HESCO	3016682-9	PMLTC/PRA/TSC/05/2025/6/2	13-Jan-26	1,993,270	6.545%	523,248,636	41,859,891	-	81,103,539
			PMLTC/PRA/TSC/05/2025/6/2	13-Jan-26				-	39,243,648	
4	IESCO	2748840-3	PMLTC/PRA/TSC/05/2025/6/2	13-Jan-26	2,738,936	8.993%	718,991,669	57,519,334	-	111,443,709
			PMLTC/PRA/TSC/05/2025/6/2	13-Jan-26				-	53,924,375	
5	LESCO	3041094-7	PMLTC/PRA/TSC/05/2025/6/2	13-Jan-26	6,549,576	21.505%	1,719,313,844	137,545,106	-	266,493,644
			PMLTC/PRA/TSC/05/2025/6/2	13-Jan-26				-	128,948,538	
6	MEPCO	3011207-9	PMLTC/PRA/TSC/05/2025/6/2	13-Jan-26	5,032,628	16.524%	1,321,103,380	105,688,270	-	204,771,024
			PMLTC/PRA/TSC/05/2025/6/2	13-Jan-26				-	99,082,754	
7	PESCO	2228080-4	PMLTC/PRA/TSC/05/2025/6/2	13-Jan-26	2,481,178	8.147%	651,328,221	52,106,258	-	100,955,875
			PMLTC/PRA/TSC/05/2025/6/2	13-Jan-26				-	48,849,617	
8	QESCO	3044052-1	PMLTC/PRA/TSC/05/2025/6/2	13-Jan-26	1,286,731	4.225%	337,776,739	27,022,139	-	52,355,394
			PMLTC/PRA/TSC/05/2025/6/2	13-Jan-26				-	25,333,255	
9	SEPCO	3801689-3	PMLTC/PRA/TSC/05/2025/6/2	13-Jan-26	1,059,280	3.478%	278,069,110	22,245,529	-	43,100,712
			PMLTC/PRA/TSC/05/2025/6/2	13-Jan-26				-	20,855,183	
10	TESCO	3557321-0	PMLTC/PRA/TSC/05/2025/6/2	13-Jan-26	533,810	1.753%	140,129,212	11,210,337	-	21,720,028
			PMLTC/PRA/TSC/05/2025/6/2	13-Jan-26				-	10,509,691	
	Total				28,458,226	93.439%	7,470,502,202	597,640,174	560,287,665	1,157,927,839

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C2)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO K-ELECTRIC THROUGH CPPA-G
May 2025
(Pursuant to NEPRA Commercial Code SRO 542(I) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO K-ELECTRIC THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	May-25
Invoice No.	PMLTC/K-ELECTRIC/GST DIFF/05-25
Issue Date	14/01/2026
Due Date	As per PPAA

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC-TSC/2025-05/01 dated 12-06-25 for the month of May-25	7,995,024,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC	639,601,920
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			599,626,800
Sub Total (PRA GST + SRB GST)			1,239,228,720
Total (TSP + PRA GST + SRB GST)			9,234,252,720

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	K-Electric	1543137-1	PMLTC/PRA/TSC/05/2025/6/2	13-Jan-26	1,998,120	6.561%	524,521,798	41,961,744	-	81,300,879
			PMLTC/SRB/TSC/05/2025/6/2	13-Jan-26				-	39,339,135	
Total					1,998,120	6.561%	524,521,798	41,961,744	39,339,135	81,300,879

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G
June 2025
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	June-25
Invoice No.	PMLTC/DISCOS/GST DIFF/06-25
Issue Date	14/01/2026
Due Date	Immediate

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC-TSC/2025-06/01 dated 08-07-25 for the month of June-25	7,737,120,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	618,969,600
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			580,284,000
Sub Total (PRA GST + SRB GST)			1,199,253,600
Total (TSP + PRA GST + SRB GST)			8,936,373,600

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	3048930-0	PMLTC/PRA/TSC/06/2025/7/1	13-Jan-26	3,702,869	11.711%	906,077,674	72,486,214	-	140,442,039
			PMLTC/SRB/TSC/06/2025/7/1	13-Jan-26				-	67,955,826	
2	GEPCO	2972920-3	PMLTC/PRA/TSC/06/2025/7/1	13-Jan-26	3,620,958	11.452%	886,034,370	70,882,750	-	137,335,327
			PMLTC/SRB/TSC/06/2025/7/1	13-Jan-26				-	66,452,578	
3	HESCO	3016682-9	PMLTC/PRA/TSC/06/2025/7/1	13-Jan-26	1,645,474	5.204%	402,641,102	32,211,288	-	62,409,371
			PMLTC/SRB/TSC/06/2025/7/1	13-Jan-26				-	30,198,083	
4	IESCO	2748840-3	PMLTC/PRA/TSC/06/2025/7/1	13-Jan-26	3,050,708	9.648%	746,496,408	59,719,713	-	115,706,943
			PMLTC/SRB/TSC/06/2025/7/1	13-Jan-26				-	55,987,231	
5	LESCO	3041094-7	PMLTC/PRA/TSC/06/2025/7/1	13-Jan-26	6,570,338	20.780%	1,607,736,211	128,618,898	-	249,199,112
			PMLTC/SRB/TSC/06/2025/7/1	13-Jan-26				-	120,580,214	
6	MEPCO	3011207-9	PMLTC/PRA/TSC/06/2025/7/1	13-Jan-26	5,199,720	16.445%	1,272,351,305	101,788,104	-	197,214,452
			PMLTC/SRB/TSC/06/2025/7/1	13-Jan-26				-	95,426,348	
7	PESCO	2228080-4	PMLTC/PRA/TSC/06/2025/7/1	13-Jan-26	3,189,306	10.087%	780,410,801	62,432,864	-	120,963,674
			PMLTC/SRB/TSC/06/2025/7/1	13-Jan-26				-	58,530,810	
8	QESCO	3044052-1	PMLTC/PRA/TSC/06/2025/7/1	13-Jan-26	1,121,779	3.548%	274,494,968	21,959,597	-	42,546,720
			PMLTC/SRB/TSC/06/2025/7/1	13-Jan-26				-	20,587,123	
9	SEPCO	3801689-3	PMLTC/PRA/TSC/06/2025/7/1	13-Jan-26	1,167,298	3.692%	285,633,290	22,850,663	-	44,273,160
			PMLTC/SRB/TSC/06/2025/7/1	13-Jan-26				-	21,422,497	
10	TESCO	3557321-0	PMLTC/PRA/TSC/06/2025/7/1	13-Jan-26	564,470	1.785%	138,123,618	11,049,889	-	21,409,161
			PMLTC/SRB/TSC/06/2025/7/1	13-Jan-26				-	10,359,271	
Total					29,832,920	94.350%	7,299,999,747	583,999,980	547,499,981	1,131,499,960

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C2)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO K-ELECTRIC THROUGH CPPA-G
June 2025
(Pursuant to NEPRA Commercial Code SRO 542(I) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO K-ELECTRIC THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	June-25
Invoice No.	PMLTC/K-ELECTRIC/GST DIFF/06-25
Issue Date	14/01/2026
Due Date	As per PPAA

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC-TSC/2025-06/01 dated 08-07-25 for the month of June-25	7,737,120,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	618,969,600
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			580,284,000
Sub Total (PRA GST + SRB GST)			1,199,253,600
Total (TSP + PRA GST + SRB GST)			8,936,373,600

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	K-Electric	1543137-1	PMLTC/PRA/TSC/06/2025/7/1	13-Jan-26	1,786,380	5.650%	437,120,253	34,969,620	-	67,753,639
			PMLTC/SRB/TSC/06/2025/7/1	13-Jan-26				-	32,784,019	
Total					1,786,380	5.650%	437,120,253	34,969,620	32,784,019	67,753,639

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G
July 2025
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	July-25
Invoice No	PMLTC/DISCOS/GST DIFF/07-25
Issue Date	14/01/2026
Due Date	Immediate

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC-TSC/2026-07/01 dated 12-08-25 for the month of July-25	7,203,475,200
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	576,278,016
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			540,260,640
Sub Total (PRA GST + SRB GST)			1,116,538,656
Total (TSP + PRA GST + SRB GST)			8,320,013,856

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	3048930-0	PMLTC/PRA/TSC/7/2025/8/1	13-Jan-26	3,635,017	11.498%	828,287,454	66,262,996	-	128,384,555
			PMLTC/SRB/TSC/7/2025/8/1	13-Jan-26				-	62,121,559	
2	GEPCO	2972920-3	PMLTC/PRA/TSC/7/2025/8/1	13-Jan-26	3,441,118	10.885%	784,104,962	62,728,397	-	121,536,269
			PMLTC/SRB/TSC/7/2025/8/1	13-Jan-26				-	58,807,872	
3	HAZECO	B577072-1	PMLTC/PRA/TSC/7/2025/8/1	13-Jan-26	601,790	1.904%	137,125,936	10,970,075	-	21,254,520
			PMLTC/SRB/TSC/7/2025/8/1	13-Jan-26				-	10,284,445	
4	HESCO	3016682-9	PMLTC/PRA/TSC/7/2025/8/1	13-Jan-26	1,605,694	5.079%	365,878,948	29,270,316	-	56,711,237
			PMLTC/SRB/TSC/7/2025/8/1	13-Jan-26				-	27,440,921	
5	IESCO	2748840-5	PMLTC/PRA/TSC/7/2025/8/1	13-Jan-26	2,883,854	9.122%	657,124,874	52,569,990	-	101,854,356
			PMLTC/SRB/TSC/7/2025/8/1	13-Jan-26				-	49,284,366	
6	LESCO	3041094-7	PMLTC/PRA/TSC/7/2025/8/1	13-Jan-26	6,536,599	20.677%	1,489,451,891	119,156,151	-	230,865,042
			PMLTC/SRB/TSC/7/2025/8/1	13-Jan-26				-	111,708,891	
7	MEPCO	3011207-9	PMLTC/PRA/TSC/7/2025/8/1	13-Jan-26	5,195,766	16.435%	1,183,925,079	94,714,006	-	183,508,387
			PMLTC/SRB/TSC/7/2025/8/1	13-Jan-26				-	88,794,381	
8	PESCO	2228080-4	PMLTC/PRA/TSC/7/2025/8/1	13-Jan-26	2,505,258	7.925%	570,856,689	45,668,535	-	88,482,787
			PMLTC/SRB/TSC/7/2025/8/1	13-Jan-26				-	42,814,252	
9	QESCO	3044052-1	PMLTC/PRA/TSC/7/2025/8/1	13-Jan-26	1,195,889	3.783%	272,499,373	21,799,950	-	42,237,403
			PMLTC/SRB/TSC/7/2025/8/1	13-Jan-26				-	20,437,453	
10	SEPCO	3801689-3	PMLTC/PRA/TSC/7/2025/8/1	13-Jan-26	1,206,850	3.818%	274,996,984	21,999,759	-	42,624,533
			PMLTC/SRB/TSC/7/2025/8/1	13-Jan-26				-	20,624,774	
11	TESCO	3557321-0	PMLTC/PRA/TSC/7/2025/8/1	13-Jan-26	477,910	1.512%	108,898,213	8,711,857	-	16,879,223
			PMLTC/SRB/TSC/7/2025/8/1	13-Jan-26				-	8,167,366	
Total					29,285,745	92.638%	6,673,150,403	533,852,032	500,486,280	1,034,338,312

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C2)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO K-ELECTRIC THROUGH CPPA-G

July 2025

(Pursuant to NEPRA Commercial Code SRO 542(I) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9

NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO K-ELECTRIC THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road. Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	July-25
Invoice No.	PMLTC/K-ELECTRIC/GST DIFF/07-25
Issue Date	14/01/2026
Due Date	As per PPAA

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC-TSC/2026-07/01 dated 12-08-25 for the month of July-25	7,203,475,200
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC	576,278,016
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			540,260,640
Sub Total (PRA GST + SRB GST)			1,116,538,656
Total (TSP + PRA GST + SRB GST)			8,320,013,856

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	K-Electric	1543137-1	PMLTC/PRA/TSC/7/2025/8/1	13-Jan-26	2,327,380	7.362%	530,324,797	42,425,984	-	82,200,344
			PMLTC/SRB/TSC/7/2025/8/1	13-Jan-26				-	39,774,360	
Total					2,327,380	7.362%	530,324,797	42,425,984	39,774,360	82,200,344

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G

August 2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9

NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	August-25
Invoice No.	PMLTC/DISCOS/GST DIFF/08-25
Issue Date	14/01/2026
Due Date	Immediate

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment for the month of Aug-25	4,000,000	i- PMLTC Invoice No. PMLTC-TSC/2025-08/01 dated 10-09-25 for the month of August-25	7,203,475,200
Differential PMLTC Transmission Services Payment for the month of Aug-25 invoiced in Oct-25 invoice	4,000,000	ii- PMLTC Invoice No. PMLTC-TSC/Diff/2026-08/01 dated 17-11-25 for the month of August-25	710,304,000
Total TSP of Aug-2025			7,913,779,200
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		iii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC	633,102,336
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			593,533,440
Sub Total (PRA GST + SRB GST)			1,226,635,776
Total (TSP + PRA GST + SRB GST)			9,140,414,976

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	3048930-0	PMLTC/PRA/TSC/8/2025/9/1	13-Jan-26	3,722,771	12.210%	966,298,808	77,303,905	-	149,776,316
			PMLTC/SRB/TSC/8/2025/9/1	13-Jan-26				-	72,472,411	
2	GEPCO	2972920-3	PMLTC/PRA/TSC/8/2025/9/1	13-Jan-26	3,415,180	11.201%	886,459,136	70,916,731	-	137,401,166
			PMLTC/SRB/TSC/8/2025/9/1	13-Jan-26				-	66,484,435	
3	HAZECO	B577072-1	PMLTC/PRA/TSC/8/2025/9/1	13-Jan-26	600,393	1.969%	155,840,647	12,467,252	-	24,155,301
			PMLTC/SRB/TSC/8/2025/9/1	13-Jan-26				-	11,688,049	
4	HESCO	3016682-9	PMLTC/PRA/TSC/8/2025/9/1	13-Jan-26	1,456,578	4.777%	378,075,790	30,246,063	-	58,601,747
			PMLTC/SRB/TSC/8/2025/9/1	13-Jan-26				-	28,355,684	
5	IESCO	2748840-3	PMLTC/PRA/TSC/8/2025/9/1	13-Jan-26	2,713,440	8.900%	704,312,416	56,344,993	-	109,168,424
			PMLTC/SRB/TSC/8/2025/9/1	13-Jan-26				-	52,873,431	
6	LESCO	3041094-7	PMLTC/PRA/TSC/8/2025/9/1	13-Jan-26	6,198,082	20.329%	1,608,801,414	128,704,113	-	249,364,218
			PMLTC/SRB/TSC/8/2025/9/1	13-Jan-26				-	120,660,105	
7	MEPCO	3011207-9	PMLTC/PRA/TSC/8/2025/9/1	13-Jan-26	4,873,094	15.983%	1,264,881,703	101,190,536	-	196,056,664
			PMLTC/SRB/TSC/8/2025/9/1	13-Jan-26				-	94,866,128	
8	PESCO	2228080-4	PMLTC/PRA/TSC/8/2025/9/1	13-Jan-26	2,397,083	7.862%	622,197,402	49,775,792	-	96,440,597
			PMLTC/SRB/TSC/8/2025/9/1	13-Jan-26				-	46,664,805	
9	QESCO	3044052-1	PMLTC/PRA/TSC/8/2025/9/1	13-Jan-26	1,104,076	3.621%	286,578,821	22,926,306	-	44,419,718
			PMLTC/SRB/TSC/8/2025/9/1	13-Jan-26				-	21,493,412	
10	SEPCO	3801689-3	PMLTC/PRA/TSC/8/2025/9/1	13-Jan-26	1,224,858	4.017%	317,929,528	25,434,362	-	49,279,077
			PMLTC/SRB/TSC/8/2025/9/1	13-Jan-26				-	23,844,715	
11	TESCO	3557321-0	PMLTC/PRA/TSC/8/2025/9/1	13-Jan-26	494,388	1.622%	128,325,523	10,266,042	-	19,890,456
			PMLTC/SRB/TSC/8/2025/9/1	13-Jan-26				-	9,624,414	
	Total				28,199,943	92.493%	7,319,701,187	585,576,095	548,977,589	1,134,553,684

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C2)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO K-ELECTRIC THROUGH CPPA-G

August 2025

(Pursuant to NEPRA Commercial Code SRO 542(I) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9

NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO K-ELECTRIC THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	August-25
Invoice No.	PMLTC/K-ELECTRIC/GST DIFF/08-25
Issue Date	14/01/2026
Due Date	As per PPAA

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment for the month of Aug-25	4,000,000	i- PMLTC Invoice No. PMLTC-TSC/2025-08/01 dated 10-09-25 for the month of August-25	7,203,475,200
Differential PMLTC Transmission Services Payment for the month of Aug-25 invoiced in Oct-25 invoice	4,000,000	ii- PMLTC Invoice No. PMLTC-TSC/Diff/2026-08/01 dated 17-11-25 for the month of August-25	710,304,000
Total TSP of Aug-2025			7,913,779,200
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		iii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	633,102,336
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			593,533,440
Sub Total (PRA GST + SRB GST)			1,226,635,776
Total (TSP + PRA GST + SRB GST)			9,140,414,976

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	K-Electric	1543137-1	PMLTC/PRA/TSC/8/2025/9/1	13-Jan-26	2,288,750	7.507%	594,078,013	47,526,241	-	92,082,092
			PMLTC/SRB/TSC/8/2025/9/1	13-Jan-26				-	44,555,851	
Total					**2,288,750**	**7.507%**	**594,078,013**	**47,526,241**	**44,555,851**	**92,082,092**

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

GUJRANWALA ELECTRIC POWER COMPANY LIMITED

Office of the
Chief Executive Officer (GEPCO)
565-A Model Town,
G.T. Road, Gujranwala.

PHONE: 055- 9200512
PABX : 055-9200519-26

No. 8115 /CFO/GEPCO/CPC Dated: 15-1-2026

REGISTRAR OFFICE
Diary No. 113
Date: 20-1-26

The Registrar NEPRA,
NEPRA Tower, Ataturk Avenue,
G-5/1, Islamabad.

Subject: SUBMISSION OF POWER PURCHASE PRICE (PPP) QUARTERLY ADJUSTMENTS APPLICATION FOR THE 2nd QUARTER (OCT-25 TO DEC-25) FY 2025-26

In pursuance of the Federal Government Notified Tariff vide SRO No. 1160(1)/2025 dated 01-07-2025, GEPCO hereby submits its application for the 2nd Quarter PPP Adjustment FY 2025-26.

This application includes the Capacity, Transmission, and Variable O&M Charges, as per actuals, being passed on to GEPCO under the notified Transfer Pricing Mechanism, along with the impact of Fuel Charges Adjustment related to the Allowed Transmission & Distribution Losses as specified in the notified tariff.

It is further submitted that:

- The cost of Net Metering and Small Power Producers (SPPs) has been incorporated into Capacity Charges.
- The latest NEPRA-determined tariff for SPPs has been duly applied (NEPRA Notifications are attached).
- Data regarding total category-wise Units Sold, Industry Sales Breakup and Sales to Captive Power Plants(CPPs) is also attached herewith.
- The hourly log of energy received from the SPPs is being emailed separately in Excel format to registrar@nepra.org.pk in conjunction with this petition.

We trust the Authority will duly consider this application and approve the 2nd Quarter FY 2025-26 PPP adjustments as per the notified tariff. All supporting data and materials are enclosed for review.

DA/As Above

Tariff Division Record
Dy No. 525
Dated 21-1-26

For information & n.a. please.
- DG (Tariff)
Copy to: CC: Chairman
- DG ( )
- M (Tariff)
- MF

Chief Executive Officer,
GEPCO, Gujranwala.

TARIFF (DEPARTMENT)
Dir (T-I)..... Dir (T-II).....
Dir (T-III)..... Dir (T-IV).....
Dir (T-V)..... Addl. Dir (RE).....
Date 21-01-26

BEFORE THE NATIONAL ELECTRIC POWER REGULATORY AUTHORITY (NEPRA)

QUARTERLY PPP ADJUSTMENT APPLICATION PERTAINING TO 2ND QUARTER (OCTOBER–25 TO DECEMBER-25) OF

FINANCIAL YEAR 2025-26

RE: GUJRANWALA ELECTRIC POWER COMPANY LIMITED

JANUARY 15 , 2026

GUJRANWALA ELECTRIC POWER COMPANY LIMITED
ADDRESS: 565- A, MODEL TOWN, G.T. ROAD GUJRANWALA.
PHONE #: +92-55-9200507, FAX #: +92-55-9200530

Gujranwala Electric Power Company Ltd. GEPCO

1. Applicant

1. Gujranwala Electric Power Company Limited (GEPCO) is an Ex-WAPDA Distribution Company (DISCO) owned by the Government of Pakistan (GOP) and incorporated as a Public Limited Company on 25th April 1998 vide company Registration No. L 09498 of 1997-98 under section 32 of the Companies Ordinance, 1984.
2. The Principal Business of GEPCO is to provide electricity to the seven districts of Punjab including Gujranwala, Hafizabad, Narowal, Mandi Bahaudin, Sialkot, Gujrat and Wazirabad under Distribution License No. No. 04/DL/2023 granted by NEPRA (the Distribution License). Additionally, NEPRA conferred Electric Power Supply License No. SOLR/04/2023 upon GEPCO on December 27, 2023, permitting the company to engage in the sale of electric power.

2. Applicable Tariff

1. The instant Quarterly Adjustment Application for the 2nd Quarter of FY 2025-26 is based on the parameters / figures given in the Determination of FY 2025-26 notified vide SRO No. 1160(1)/2025 dated 01-07-2025.
2. It is further submitted that the cost of Net Metering and Small Power Producers (SPPs) has been incorporated into Capacity Charges.
3. On the analogy given above, Quarterly Adjustment Application for the 2nd Quarter of FY 2025-26 is required to be decided by the Authority on account of following: -

Summary of PPP 2nd Quarter Adjustment of FY 2025-26

(Rs. in Million)

Description	Quarterly Adjustment
Capacity Charges Adjustment	5,818
Use of System Charges (UoSC) Adjustment	32
Variable O& M Charges (VC) Adjustment	(169)
FCA Impact of Allowed Losses	(97)
Recovery of Fixed Cost – Incremental Units	(791)
Total Quarterly Adjustment	**4,794**

3. Prayer/ Request

In view of the forgoing, the Authority may give due consideration to the subject application to allow the 2nd Quarter Adjustment of the Financial Year 2025-26 as per the applicable notified tariff in aggregate to Rs. 4,794 million. Any other appropriate relief / adjustment deemed fit by the Authority may also be allowed. The detailed working sheets / calculations and supporting documents are attached herewith.

Chief Executive Officer,
GEPCO, Gujranwala.

GUJRANWALA ELECTRIC POWER COMPANY LIMITED
QUARTERLY ADJUSTMENT FOR 2ND QUARTER FY 2025-26

		Unit	Oct-25	Nov-25	Dec-25	TOTAL
Units Purchased	Actual	MkWh	910	695	735	2,339
	T&D loses	%	8.85%	8.85%	8.85%	
	Units Lost	MkWh	80.51	61.47	65.00	206.99
Incremental Units	Purchases	MkWh	-	-	67	67
Incremental Units	Sales	MkWh	-	-	61	61
Net Purchases		MkWh	910	695	668	2,272
Gross units to be sold at allowed T&D		MkWh	829	633	670	2,132
Fuel Cost	Reference (Annex IV notified Tariff)	Rs./kWh	9.3685	6.8803	9.1419	
	Actual (NEPRA Monthly FCA Decision)	Rs./kWh	8.4869	5.9477	9.6200	
	FCA (NEPRA Monthly FCA Decision)	Rs./kWh	(0.8816)	(0.9326)	0.4781	
FCA still to be passed on		Rs. In Million	(70.98)	(57.324)	31.08	(97)
Variable O&M	Reference (Annex IV notified Tariff)	Rs./kWh	0.6207	0.4632	0.5293	
	Actual	Rs./kWh	0.4364	0.4325	0.5600	
	Amount Recovered Net Purcahses	Rs. In Million	565	322	353	1,240
	Actual Invoiced cost by CPPA-G	Rs. In Million	397	300	374	1,071
Under / (Over) Recovery		Rs. In Million	(168)	(21)	21	(169)
Capacity	Reference (Annex IV notified Tariff)	Rs./kWh	15.7734	17.8169	19.4726	
	Actual Calculated	Rs./kWh	19.4711	21.1528	19.6777	
	Amount Recovered Net Purcahses	Rs. In Million	14,350	12,375	12,998	39,723
	Actual Invoiced cost by CPPA-G	Rs. In Million	17,714	14,692	13,135	45,541
Under / (Over) Recovery		Rs. In Million	3,364	2,317	137	5,818
UoSC & MoF	Reference (Annex IV notified Tariff)	Rs./kWh	1.6431	1.7249	1.8742	
	Actual Calculated	Rs./kWh	1.7261	1.7024	1.8330	
	Amount Recovered Net Purcahses	Rs. In Million	1,495	1,198	1,251	3,944
	Actual Invoiced cost by CPPA-G	Rs. In Million	1,570	1,182	1,224	3,976
Under / (Over) Recovery		Rs. In Million	76	(16)	(28)	32
Total Under / (Over) recovered		Rs. In Million	3,201	2,223	161	5,585
Recovery of Fixed cost Incremental Units		Rs. In Million	-	-	(791)	(791)
NET QUARTERLY ADJUSTMENT		Rs. In Million	3,201	2,223	(630)	4,794

GUJRANWALA ELECTRIC POWER COMPANY LIMITED (W-1)

CALCULATION OF ACTUAL VARIABLE O & M, CAPACITY AND UoSC & MOF COSTS

FOR THE PERIOD OCTOBER-25 TO DECEMBER-25

4

Units Received(KWH):

Month	CPPA-G	Head Marala	Chianwali	Net Metering	Total	Incremental Units	Incremental Units Grossed Up	Total Units without Incremental
	1	2	3	4	5=1+2+3+4	6	7	8 = 5 - 7
October-25	884,382,099	2,710,282	1,553,425	21,126,568	909,772,374	-	-	909,772,374
November-25	674,419,147	2,422,164	1,166,530	16,534,013	694,541,854	-	-	694,541,854
December-25	728,145,335	1,270,410	-	5,093,076	734,508,821	61,066,087	66,995,159	667,513,662
Total	**2,286,946,581**	**6,402,856**	**2,719,955**	**42,753,657**	**2,338,823,049**	**61,066,087**	**66,995,159**	**2,271,827,890**

Variable O & M(PKR):

Month	Rate as per FCA Decision (Rs./kWh)	Units from CPPAG(KWH)	Variable O&M Charges	Total Units (KWH)	Rs./kWh
	1	2	3=1*2	4	5=3/4
October-25	0.4489	884,382,099	396,999,124	909,772,374	0.4364
November-25	0.4454	674,419,147	300,386,288	694,541,854	0.4325
December-25	0.5134	728,145,335	373,829,815	667,513,662	0.5600
Total		**2,286,946,581**	**1,071,215,227**	**2,271,827,890**	

Capacity(PKR):

Month	Capacity Charges CPPA	Wind Power	Head Marala Monthly Cost	Chianwali Monthly Cost	Net Metering Cost @ 25.98	Total Cost	Total Units (KWH)	Rs./kWh
	1	2	3	4	5	6=1+2+3+4+5	7	8=6/7
October-25	16,537,885,559	543,138,236	55,151,528	29,269,790	548,868,237	17,714,313,350	909,772,374	19.4711
November-25	13,656,808,047	533,894,976	49,288,615	21,979,875	429,553,658	14,691,525,171	694,541,854	21.1528
December-25	12,393,904,156	583,029,668	25,851,573	-	132,318,114	13,135,103,511	667,513,662	19.6777
Total	**42,588,597,762**	**1,660,062,880**	**130,291,716**	**51,249,665**	**1,110,740,009**	**45,540,942,032**	**2,271,827,890**	

UoSC & MoF(PKR):

Month	Use of System Charges-NTDC	Use of System Charges- PMLTC	MoF	Total	Total Units (KWH)	Rs./kWh
	1	2	3	4=1+2+3	5	6=5/4
October-25	663,816,124	913,675,063	(7,088,703)	1,570,402,484	909,772,374	1.7261
November-25	476,723,447	705,684,829	-	1,182,408,276	694,541,854	1.7024
December-25	501,314,650	722,214,842	-	1,223,529,492	667,513,662	1.8330
Total	**1,641,854,221**	**2,341,574,734**	**(7,088,703)**	**3,976,340,252**	**2,271,827,890**	

Gujranwala Electric Power Company (GEPCO)
Summary of Transfer Charges
For the month of October-2025
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

Energy (kWh)	884,382,099
MDI (kw)	2,821,148

		Rs.
Energy Transfer Charges-GST (ETC-1)	Annx: A	8,467,489,699
General Sales Tax (ETC-1)	Annx: A	1,524,148,146
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	199,689,533
Capacity Transfer Charges (CTC)	Annx: B	16,537,885,559
NTDC's Use of System Charges	Annx: C	663,816,124
GST on NTDC's Use of System Charges	Annx: C	-
PMLTC Transmission Service Charges	Annx: D	913,675,063
Provincial Tax on PMLTC Transmission Service Charges	Annx: D	243,682,853
Market Operations Fee	Annx: E	(7,088,703)
Sales Tax (MOF)	Annx: E	(1,063,305)
Total Transfer Charges		28,542,234,969

DA: As Above

Gujranwala Electric Power Company Ltd. GEPCO

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Power / Electricity (Non-GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-II

Name and Address

Gujranwala Electric Power Company (GEPCO)
565-Model Town, Gujranawala

GST No 25-00-2716-002-82

Settlement period	October-2025
Advice No	ES/GEP-Sep-25
Advice Date	31-10-25
Issue Date	17-11-25
Due Date	Immediate

Description	
Energy (kWh)	884,382,099
MDI (kw)	2,821,148

Capacity Transfer Charges	5,862.112005	**16,537,885,559**
Energy Transfer Charges	0.225796	**199,689,533**
Total Transfer Charges		**16,737,575,092**

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 543,138,236. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component

Manager Finance (Billing)

Gujranwala Electric Power Company Ltd. GEPCO

Gujranwala Electric Power Company (GEPCO)
Summary of Transfer Charges
For the month of November-2025
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

Energy (kWh)	674,419,147
MDI (kw)	2,026,024

		Rs.
Energy Transfer Charges-GST (ETC-1)	Annx: A	5,248,703,961
General Sales Tax (ETC-1)	Annx: A	944,766,713
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	(136,083,169)
Capacity Transfer Charges (CTC)	Annx: B	13,656,808,047
NTDC's Use of System Charges	Annx: C	476,723,447
GST on NTDC's Use of System Charges	Annx: C	-
PMLTC Transmission Service Charges	Annx: D	705,684,829
Provincial Tax on PMLTC Transmission Service Charges	Annx: D	2,397,880,302
Market Operations Fee	Annx: E	-
Sales Tax (MOF)	Annx: E	-
Total Transfer Charges		23,294,484,130

DA: As Above

Gujranwala Electric Power Company Ltd GEPCO

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Power / Electricity (Non-GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-II

Name and Address

Gujranwala Electric Power Company (GEPCO) **565-Model Town, Gujranawala** GST No 25-00-2716-002-82

Settlement period	November-2025
Advice No	PII/GEP-Nov-25
Advice Date	30-11-25
Issue Date	15-12-25
Due Date	Immediate

Description	
Energy (kWh)	674,419,147
MDI (kw)	2,026,024

Capacity Transfer Charges	6,740.694112	**13,656,808,047**
Energy Transfer Charges	(0.201778)	**(136,083,169)**
Total Transfer Charges		**13,520,724,878**

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 533,894,976. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component

Manager Finance (Billing)

Gujranwala Electric Power Company Ltd. GEPCO

Shaheen Plaza, Plot no. 73-West, Fazal-e-Haq road, Blue Area, Islamabad Tel # 051-111-922-772, Fax # 051-9216949 Email: billing@cppa.gov.pk

Gujranwala Electric Power Company (GEPCO)
Summary of Transfer Charges
For the month of December-2025
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

Energy (kWh)	728,145,335
MDI (kw)	2,130,534

		Rs.
Energy Transfer Charges-GST (ETC-1)	Annx: A	8,207,424,244
General Sales Tax (ETC-1)	Annx: A	1,469,580,823
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	(241,431,282)
Capacity Transfer Charges (CTC)	Annx: B	12,393,904,156
NTDC's Use of System Charges	Annx: C	501,314,650
GST on NTDC's Use of System Charges	Annx: C	-
PMLTC Transmission Service Charges	Annx: D	722,214,842
Provincial Tax on PMLTC Transmission Service Charges	Annx: D	631,221,014
Market Operations Fee	Annx: E	-
Sales Tax (MOF)	Annx: E	-
Total Transfer Charges		23,684,228,446

DA: As Above

Gujranwala Electric Power Company Ltd GEPCO

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Power / Electricity (Non-GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-II

Name and Address

Gujranwala Electric Power Company (GEPCO) **565-Model Town, Gujranawala** GST No 25-00-2716-002-82

Settlement period	December-2025
Advice No	PII/GEP-Dec-25
Advice Date	31-12-25
Issue Date	15-01-26
Due Date	Immediate

Description	
Energy (kWh)	728,145,335
MDI (kw)	2,130,534

Capacity Transfer Charges	5,817.275930	**12,393,904,156**
Energy Transfer Charges	(0.331570)	**(241,431,282)**
Total Transfer Charges		**12,152,472,874**

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 583,029,668. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component

Manager Finance (Billing)

Electric Power Company Ltd. GEPCO BILLING

PUNJAB POWER DEVELOPMENT COMPANY LIMITED
ENERGY DEPARTMENT
THE GOVERNMENT OF PUNJAB
2-A Zafar Ali Road, Gulberg-V, Lahore.

INVOICE

Invoice No:300/PPDCL/GEPCO/MHPP/OCT-25 **Invoice Date:12/NOV/2025**

The Chief Executive Officer
Gujranwala Electric Power Company (GEPCO)
Wapda Rest House, W Block, Peoples Colony, Gujranwala.

National Tax Number: 2972920-3

Subject : ENERGY PAYMENT INVOICE FOR THE MONTH OF OCTOBER 2025:

Sale of electricity for the net electric output delivered to GEPCO under Energy Purchase agreement of 7.64 MW Marala Hydropower porject

Sr.#	Description	No. of Days	kWh	Per Unit Rate	Amount in PKR	Remarks
1	Total Units (kWh) delivered from 01.10.2025 to 31.10.2025	31	2,710,282	20.0441	54,325,163	As per EPA / Tariff
2				0.3049	826,365	Water Use*
	Total Energy Price of Units delivered		**2,710,282**	**20.3490**	**55,151,528**	

Payment Terms:

1) Payment can be made through online transfer to PPDCL account No. 0069-CPA-002335-000-6, Bank of Punjab, Abid Majeed Road Branch, Lahore or cheque/pay order in favour of Punjab Power Development Company Limited. NTN #3584219-9
2) Please note that this payment does not attract the provisions of Section-153 of Income Tax Ordinance 2001.
3) *With Refrence to GEPCO letter No.4035-37, dated 18.10.2024 , amount related to the water use charge to be paid upon provision of payment evidence.

Attachments

1) Calculation of Net Units (kWh) delivered for the month of October-25 **(Annexure-A)**
2) Copy of energy purchase agreement for purchase and sale of electricity dated 28.04.2023. **(Annexure-B)**
3) Quarterly Indexation of the relevant Reference Tariff components of Marala Hydro Power Plant Project **(Annexure-C)**
4) Joint Monthly Meter Readings of Marala Hydro Power Plant duly signed by the committee. **(Annexure-D)**
5) Delay in making payment against this invoice beyond the allowed credit period of 30-days shall carry the late payment charges @ KIBOR + 2% as per clause 2.2.5.2 of EPA.

For and on behalf
Punjab Power Development Company Limited

Chief Financial Officer, PPDCL

Gujranwala Electric Power Company Ltd. GEPCO

PUNJAB POWER DEVELOPMENT COMPANY LIMITED
ENERGY DEPARTMENT
THE GOVERNMENT OF PUNJAB
2-A Zafar Ali Road, Gulberg-V, Lahore.

INVOICE

Invoice No:303/PPDCL/GEPCO/MHPP/NOV-25 **Invoice Date:05/DEC/2025**

The Chief Executive Officer
Gujranwala Electric Power Company (GEPCO)
Wapda Rest House, W Block, Peoples Colony, Gujranwala.

National Tax Number: 2972920-3

Subject : ENERGY PAYMENT INVOICE FOR THE MONTH OF NOVEMBER 2025:

Sale of electricity for the net electric output delivered to GEPCO under Energy Purchase agreement of 7.64 MW Marala Hydropower porject

Sr.#	Description	No. of Days	kWh	Per Unit Rate	Amount in PKR	Remarks
1	Total Units (kWh) delivered from 01.11.2025 to 30.11.2025	30	2,422,164	20.0441	48,550,097	As per EPA / Tariff
2				0.3049	738,518	Water Use*
	Total Energy Price of Units delivered		**2,422,164**	**20.3490**	**49,288,615**	

Payment Terms:

1) Payment can be made through online transfer to PPDCL account No. 0069-CPA-002335-000-6, Bank of Punjab, Abid Majeed Road Branch, Lahore or cheque/pay order in favour of Punjab Power Development Company Limited. NTN #3584219-9
2) Please note that this payment does not attract the provisions of Section-153 of Income Tax Ordinance 2001.
3) *With Refrence to GEPCO letter No.4035-37, dated 18.10.2024 , amount related to the water use charge to be paid upon provision of payment evidence.

Attachments

1) Calculation of Net Units (kWh) delivered for the month of Nov-25 **(Annexure-A)**
2) Copy of energy purchase agreement for purchase and sale of electricity dated 28.04.2023. **(Annexure-B)**
3) Quarterly Indexation of the relevant Reference Tariff components of Marala Hydro Power Plant Project **(Annexure-C)**
4) Joint Monthly Meter Readings of Marala Hydro Power Plant duly signed by the committee. **(Annexure-D)**
5) Delay in making payment against this invoice beyond the allowed credit period of 30-days shall carry the late payment charges @ KIBOR + 2% as per clause 2.2.5.2 of EPA.

For and on behalf
Punjab Power Development Company Limited

Chief Financial Officer, PPDCL

Electric Power Company Ltd GEPCO

PUNJAB POWER DEVELOPMENT COMPANY LIMITED
ENERGY DEPARTMENT
THE GOVERNMENT OF PUNJAB
2-A Zafar Ali Road, Gulberg-V, Lahore.

INVOICE

Invoice No:306/PPDCL/GEPCO/MHPP/DEC-25 **Invoice Date:05/JAN/2026**

The Chief Executive Officer
Gujranwala Electric Power Company (GEPCO)
Wapda Rest House, W Block, Peoples Colony, Gujranwala.

National Tax Number: 2972920-3

Subject : ENERGY PAYMENT INVOICE FOR THE MONTH OF DECEMBER 2025:

Sale of electricity for the net electric output delivered to GEPCO under Energy Purchase agreement of 7.64 MW Marala Hydropower project

Sr.#	Description	No. of Days	kWh	Per Unit Rate	Amount in PKR	Remarks
1	Total Units (kWh) delivered from 01.12.2025 to 31.12.2025	31	1,270,410	20.0441	25,464,225	As per EPA / Tariff
2				0.3049	387,348	Water Use*
	Total Energy Price of Units delivered		**1,270,410**	**20.3490**	**25,851,573**	

Payment Terms:

1) Payment can be made through online transfer to PPDCL account No. 0069-CPA-002335-000-6, Bank of Punjab, Abid Majeed Road Branch, Lahore or cheque/pay order in favour of Punjab Power Development Company Limited. NTN #3584219-9
2) Please note that this payment does not attract the provisions of Section-153 of Income Tax Ordinance 2001.
3) *With Refrence to GEPCO letter No.4035-37, dated 18.10.2024 , amount related to the water use charge to be paid upon provision of payment evidence.

Attachments

1) Calculation of Net Units (kWh) delivered for the month of Dec-25 **(Annexure-A)**
2) Copy of energy purchase agreement for purchase and sale of electricity dated 28.04.2023. **(Annexure-B)**
3) Quarterly Indexation of the relevant Reference Tariff components of Marala Hydro Power Plant Project **(Annexure-C)**
4) Joint Monthly Meter Readings of Marala Hydro Power Plant duly signed by the committee. **(Annexure-D)**
5) Delay in making payment against this invoice beyond the allowed credit period of 30-days shall carry the late payment charges @ KIBOR + 2% as per clause 2.2.5.2 of EPA.

For and on behalf
Punjab Power Development Company Limited

Chief Financial Officer, PPDCL

Electric Power Company Ltd GEPCO Gujranwala

PUNJAB POWER DEVELOPMENT COMPANY LIMITED
ENERGY DEPARTMENT
THE GOVERNMENT OF PUNJAB
2-A Zafar Ali Road, Gulberg-V, Lahore.

INVOICE

Invoice No:301/PPDCL/GEPCO/CHP/OCT-25 **Invoice Date: 12/NOV/2025**

The Chief Executive Officer
Gujranwala Electric Power Company (GEPCO)
Wapda Rest House, W Block, Peoples Colony, Gujranwala.

National Tax Number GEPCO: 2972920-3

Subject : ENERGY PAYMENT INVOICE FOR THE MONTH OF OCT-2025

Sale of electricity for the net electric output delivered to GEPCO under the Energy Purchase Agreement of 5.38MW Chianwali Hydropower Project.

Sr.#	Description	No. of Days	kWh	Per Unit Rate	Amount in PKR	Remarks
1	Total Units (kWh) delivered from 01.10.2025 to 31.10.2025	31	1,553,425	18.5403	28,800,966.00	As per EPA / Tariff
2				0.3018	468,824.00	* Water Use
Total Energy Price of Units delivered		31	1,553,425	18.8421	29,269,790	

Payment Terms:

1) Payment can be made through online transfer to PPDCL account No. 0069-CPA-002335-000-6, Bank of Punjab, 73-E, Tricon Center Branch, Main Jail Road, Lahore. Road Branch, Lahore or cheque/pay order in favour of Punjab Power Development Company Limited. NTN # 3584219-9.

2) Please note that this payment does not attract the provisions of Section-153 of Income Tax Ordinance 2001.

3) *With Refrence to GEPCO letter No.4035-37, dated 18.10.2024 , amount related to the water use charge to be paid upon provision of payment evidence.

Attachments

1) Calculation of Net Units (kWh) delivered for the month of OCT-25 **(Annexure-A)**
2) Copy of Energy Purchase agreement for purchase and sale of electricity dated 28.04.2023. **(Annexure-B)**
3) Quarterly Indexation of the relevant Reference Tariff components of Chianwali Hydro Power Plant Project **(Annexure-C)**
4) Joint Monthly Meter Readings of Chianwali Hydro Power Plant duly signed by the committee. **(Annexure-D)**
5) Delay in making payment against this invoice beyond the allowed credit period of 30-days shall carry the late payment charges @ KIBOR + 2% as per clause 2.2.5.2 of EPA.

For and on behalf
Punjab Power Development Company Limited

Chief Financial Officer, PPDCL

Gujranwala Electric Power Company Ltd. GEPCO

PUNJAB POWER DEVELOPMENT COMPANY LIMITED
ENERGY DEPARTMENT
THE GOVERNMENT OF PUNJAB
2-A Zafar Ali Road, Gulberg-V, Lahore.

INVOICE

Invoice No:304/PPDCL/GEPCO/CHP/Nov-25 **Invoice Date: 05/DEC/2025**

The Chief Executive Officer
Gujranwala Electric Power Company (GEPCO)
Wapda Rest House, W Block, Peoples Colony, Gujranwala.

National Tax Number GEPCO: 2972920-3

Subject : ENERGY PAYMENT INVOICE FOR THE MONTH OF Nov-2025

Sale of electricity for the net electric output delivered to GEPCO under the Energy Purchase Agreement of 5.38MW Chianwali Hydropower Project.

Sr.#	Description	No. of Days	kWh	Per Unit Rate	Amount in PKR	Remarks
1	Total Units (kWh) delivered from 01.11.2025 to 30.11.2025	30	1,166,530	18.5403	21,627,816.00	As per EPA / Tariff
2				0.3018	352,059.00	* Water Use
Total Energy Price of Units delivered		**30**	**1,166,530**	**18.8421**	**21,979,875**	

Payment Terms:

1) Payment can be made through online transfer to PPDCL account No. 0069-CPA-002335-000-6, Bank of Punjab, 73-E, Tricon Center Branch, Main Jail Road, Lahore. Road Branch, Lahore or cheque/pay order in favour of Punjab Power Development Company Limited. NTN # 3584219-9.

2) Please note that this payment does not attract the provisions of Section-153 of Income Tax Ordinance 2001.

3) *With Refrence to GEPCO letter No.4035-37, dated 18.10.2024 , amount related to the water use charge to be paid upon provision of payment evidence.

Attachments

1) Calculation of Net Units (kWh) delivered for the month of Nov-25 (Annexure-A)
2) Copy of Energy Purchase agreement for purchase and sale of electricity dated 28.04.2023. (**Annexure-B**)
3) Quarterly Indexation of the relevant Reference Tariff components of Chianwali Hydro Power Plant Project (**Annexure-C**)
4) Joint Monthly Meter Readings of Chianwali Hydro Power Plant duly signed by the committee. (**Annexure-D**)
5) Delay in making payment against this invoice beyond the allowed credit period of 30-days shall carry the late payment charges @ KIBOR + 2% as per clause 2.2.5.2 of EPA.

For and on behalf
Punjab Power Development Company Limited

Chief Financial Officer, PPDCL

Gujranwala Electric Power Company Ltd. GEPCO

SPP RATES APPLIED AS PER NEPRA DETERMINATIONS

A. TARIFF RATE OF 20.3490 APPLIED FOR HEADMARALA HYDRO PROJECT

TARIFF COMPONENTS	(Rs./kWh)	NEPRA Tariff Decision / SROs
Fixed O&M		SRO/2274(I)/2025 dated 27.11.2025 (copy attached)
Local	2.3503	
Foreign	0.7607	
Debt Service	6.406	
Return on Equity	7.0511	
ROE during Construction	1.5337	
Variable O&M Local	0.9793	
WUC	0.3049	
Insurance	0.963	Reference Tariff
WHT	0.2352	
Total	**20.5842**	
Les: WHT	**0.2352**	
Rate Charged	20.3490	

B. TARIFF RATE OF 18.8421 APPLIED FOR CHIANWALI HYDRO PROJECT

TARIFF COMPONENTS	(Rs./kWh)	NEPRA Tariff Decision
Fixed O&M		SRO/2275(I)/2025 dated 27.11.2025 (copy attached)
Local	2.8467	
Foreign	0.9602	
Debt Service	8.8783	
Return on Equity	3.0298	
ROE during Construction	0.9392	
Variable O&M Local	1.1860	
WUC	0.3018	
Insurance	0.7001	Reference Tariff
Total	**18.8421**	

GEPCO

TO BE PUBLISHED IN THE GAZETTE OF PAKISTAN
EXTRA ORDINARY, PART-I

National Electric Power Regulatory Authority

NOTIFICATION

Islamabad, the 27th day of November, 2025

S.R.O. 2274 (I)/2025.- In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated November 11, 2025 along with revised tariff components attached as **Annex-I** in the matter of quarterly indexation/adjustment of tariff components of Marala Hydropower Project of Punjab Power Development Company Limited for **October - December 2025** quarter on account of US CPI, N-CPI, exchange rate and LIBOR Yen variation in Case No. NEPRA/TRF-260/PPDCL-2014.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

Wasim Anwar

(Wasim Anwar Bhinder)
Registrar

Electric Power Company (Pvt.) Ltd. GEPCO

DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION OF TARIFF COMPONENTS OF MARALA HYDROPOWER PROJECT OF PUNJAB POWER DEVELOPMENT COMPANY LIMITED

1. Pursuant to the Authority's decision dated February 12, 2015 in the matter of Tariff petition filed by Punjab Power Development Company Limited (hereinafter referred as "PPDCL") for 7.64 MW Marala Hydropower Project and the decision of the Authority dated March 10, 2021 notified vide S.R.O. No, 1041(1)/2023 on August 09, 2023 in the matter of change of base year 2007-2008 to base year 2015-16 for Consumer Price Index (CPI) for indexation of fixed and variable O&M (Local) components, the relevant tariff components are required to be adjusted on account of US CPI, N-CPI, Exchange Rate and LIBOR Yen variation.

2. PPDCL vide letter dated July 14, 2023 informed that it has achieved Commercial Operations Date (COD) on April 28, 2023, and has accordingly submitted a COD tariff adjustment application to the Authority. PPDCL vide letter dated October 06, 2025 has submitted indexation request of tariff components for October – December 2025 quarter.

3. The Authority considered the request of PPDCL and in its collective and joint wisdom considering all aspects decided with consensus as under, which will be hereinafter referred to as the decision of the Authority in the matter;

> Indexations/adjustments for the quarter October – December 2025 has been made in the tariff components on a provisional basis on account of US CPI, N-CPI (Local), exchange rate (PKR/USD/JPY) and LIBOR variations in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority and shall be subject to adjustments if necessary, in the light of the final decision of the Authority in COD tariff.

4. The above referred revised tariff components attached as **Annex-I** is to be notified in the official gazette, in terms of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

5. Power Purchaser to ensure that all the payments are consistent with tariff determination.

AUTHORITY

Engr. Rafique Ahmed Shaikh
Member

Amina Ahmed
Member

NATIONAL ELECTRIC POWER REGULATORY AUTHORITY
NEPRA
AUTHORITY

Engr. Maqsood Anwar Khan
Member

Waseem Mukhtar
Chairman

(x) Over the last few years, this hydro plant tariff has increased from Rs 8.3/kwh to 19.5/kwh. RE - M&E to put up analysis of all hydro plants.

1/2

Gujranwala Electric Power Company Ltd
GEPCO

Annex-I

PUNJAB POWER DEVELOPMENT COMPANY LIMITED (PPDCL)
MARALA HYDROPOWER PROJECT
INTERIM INDEXATIONS

Tariff Components	Reference Tariff Feb 12, 2015 & Mar 10, 2021	Indexed Tariff Oct-Dec 2025	Indexations
Variable O&M-Local (Rs./kWh)	0.4749	0.9793	N-CPI Local
Fixed O&M - Local (Rs./kWh)	1.1397	2.3503	N-CPI Local
Fixed O&M - Foreign (Rs./kWh)	0.2027	0.7607	US CPI & Rs./US$
Return on Equity (Rs./kWh)	2.5760	7.0511	Rs./US$
ROEDC (Rs./kWh)	0.5603	1.5337	Rs./US$
Debt Service (Rs./kWh)	3.2819	6.4060	JPY/PKR & LIBOR
Water Use Charge* (Rs./kWh)	0.1500	0.3049	N-CPI Local
Total	8.3855	19.3860	
Indexation Values			Source
Exchange Rate (US$/PKR)	102.93	281.75	NBP
Exchange Rate (JPY/PKR)	0.99	1.8962	NBP
N-CPI Local Base Yr. 2015-16	131.01	270.18	Pakistan Bureau of Statistics
N-CPI Local Base Yr. 2015-16- for WUC	131.01	266.29	Pakistan Bureau of Statistics
US CPI	236.29	323.98	US Bureau of Labor Statistics
6 Month Yen LIBOR	0.189%	0.07165%	Global-rates.com
Benchmark Energy (kWh)-Annual	49,995,000	49,995,000	Tariff Determination Feb 12, 2015
Outstanding Loan USD Mln	29.44	26.01	Tariff Determination Feb 12, 2015

>Based on information provided by PPDCL

>Insurance shall be paid as per reference generation tariff

*Water Use Charges (WUC) is subject to indexation on annual basis and the first such adjustment shall be due after one year of COD. According to PPDCL Marala hydropower project achieved COD on April 28, 2023, accordingly WUC has been indexed from April 28, 2025 and shall remain applicable till April 27, 2026. Moreover WUC shall be paid to the power producer upon production of payment evidence to the power purchaser.

>Indexation is on provisional basis and shall be subject to adjustment in light of the Authority's COD Decision.

NATIONAL ELECTRIC POWER REGULATORY AUTHORITY
NEPRA
AUTHORITY

Gujranwala Electric Power Company Ltd.
GEPCO

TO BE PUBLISHED IN THE GAZETTE OF PAKISTAN
EXTRA ORDINARY, PART-I

National Electric Power Regulatory Authority

NOTIFICATION

Islamabad, the 27th day of November, 2025

S.R.O. 2275 **(I)/2025.**- In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated November 11, 2025 along with revised tariff components attached as **Annex-I** in the matter of quarterly indexation/adjustment of tariff components of Chianwali Hydropower Project of Punjab Power Development Company Limited for **October - December 2025** Quarter on account of US CPI, N-CPI (Local), Exchange Rate (PKR/USD/JPY) and LIBOR variations in Case No. NEPRA/TRF-556/CHP-2021.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

Wasim Anwar

(Wasim Anwar Bhinder)
Registrar

Gujrat Electric Power Company Ltd. GEPCO

DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION OF TARIFF COMPONENTS OF CHIANWALI HYDROPOWER PROJECT OF PUNJAB POWER DEVELOPMENT COMPANY LIMITED

1. Pursuant to the Authority's decision dated April 11 2022 in the matter of Tariff petition filed by Punjab Power Development Company Limited (hereinafter referred as "PPDCL") for 5.38 MW Chianwali Hydropower Project and the decision of the Authority dated March 10, 2021 notified vide S.R.O. No, 1041(1)/2023 on August 09, 2023 in the matter of change of base year 2007-2008 to base year 2015-16 for Consumer Price Index (CPI) for indexation of fixed and variable O&M (Local) components, the relevant tariff components are required to be adjusted on account of US CPI, N-CPI, Exchange Rate and LIBOR Yen variation.

2. PPDCL vide letter dated December 19, 2023 informed that it has achieved Commercial Operations Date (COD) on September 21, 2023, and has accordingly submitted a COD tariff adjustment application to the Authority for adjustments. PPDCL vide letter dated October 06, 2025 has submitted indexation request of tariff components for October – December 2025 quarter.

3. The Authority considered the request of PPDCL and in its collective and joint wisdom considering all aspects decided with consensus as under, which will be hereinafter referred to as the decision of the Authority in the matter;

> "Indexation/adjustment for the quarter October – December 2025 has been made in the tariff components on a provisional basis on account of US CPI, N-CPI (Local), exchange rate (PKR/USD/JPY) and LIBOR variations in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority and shall be subject to adjustments if necessary, in the light of the final decision of the Authority in COD tariff"

4. The above referred revised tariff components attached as **Annex-I** is to be notified in the official gazette, in terms of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

5. Power Purchaser to ensure that all the payments are consistent with tariff determination.

AUTHORITY

Engr. Rafique Ahmed Shaikh
Member

Amina Ahmed
Member

NATIONAL ELECTRIC POWER REGULATORY AUTHORITY
NEPRA
AUTHORITY

Engr. Maqsood Anwar Khan
Member

Waseem Mukhtar
Chairman

→ Over the last few years, this hydro plant tariff has increased from 10.3 /kwh to Rs 18.14/kwh.
→ M & E to put up analysis of all R.E power plants

PUNJAB POWER DEVELOPMENT COMPANY LIMITED (PPDCL)
CHIANWALI HYDROPOWER PROJECT
INTERIM INDEXATION

Tariff Components	Reference Tariff Mar 10, 2021 & Apr 11, 2022	Indexed Tariff Oct - Dec 2025	Indexations
Variable O&M-Local (Rs./kWh)	0.5751	1.1860	N-CPI Local
Fixed O&M - Local (Rs./kWh)	1.3804	2.8467	N-CPI Local
Fixed O&M - Foreign (Rs./kWh)	0.2557	0.9602	US CPI & Rs./US$
Return on Equity (Rs./kWh)	3.0298	3.0298	NIL
ROEDC (Rs./kWh)	0.9392	0.9392	NIL
Debt Service (Rs./kWh)	4.1524	8.8783	JPY/PKR & LIBOR
Water Use Charge (Rs./kWh) *	0.1500	0.3018	N-CPI Local
Total	10.3325	18.1421	
Indexation Values			Sources
Exchange Rate (US$/PKR)	102.93	281.75	NBP
Exchange Rate (JPY/PKR)	0.9033	1.8962	NBP
N-CPI Local Base Yr. 2015-16	131.01	270.18	Pakistan Bureau of Statistics
N-CPI Local Base Yr. 2015-16 for WUC	131.01	265.60	Pak Bureau of Statistics
US CPI	236.15	323.98	US Bureau of Labor Statistics
6 Month Yen LIBOR	0.1890%	0.07165%	Global-rates.com
Benchmark Energy (kWh) -Annual	28,532,000	28,532,000	Tariff Determination April 11, 2022
Outstanding Loan USD Mln	21.26	19.28	Tariff Determination April 11, 2022

>Based on the information provided by PPDCL.

>Insurance shall be paid as per reference generation tariff.

>The above indexations are on provisional basis and shall be subject to indexation in the light of Authority's COD Decision.

*Water Use Charge (WUC) is subject to indexation on annual basis and the first such adjustment shall be due after one year of COD. According to PPDCL, Chianwali hydropower project achieved COD on Sept 21, 2023, thus WUC has been indexed w.e.f Sept 21, 2025 and shall remain applicable till Sept 20, 2026.Moreover, WUC shall be paid to the power producer upon production of payment evidence to the power purchaser.

NATIONAL ELECTRIC POWER REGULATORY AUTHORITY
NEPRA
AUTHORITY

Gujranwala Electric Power Company Ltd.
GEPCO

GUJRANWALA ELECTRIC POWER COMPANY LIMITED
COST OF NET METERING UNITS FOR QUARTERLY ADJUSTMENT
FOR THE PERIOD OCTOBER-25 TO DECEMBER-25

(in PKR)

MONTHS	NET EXPORTED UNITS (KWH)		Total kWhs taken in FPA determination	Net Metering Rate/kWh	Amount Rs.
	OFF PEAK	PEAK			
1	2	3	4 = 2+3	5	6
October-25	21,003,954	122,614	21,126,568	25.98	548,868,237
November-25	16,475,711	58,302	16,534,013	25.98	429,553,658
December-25	5,077,983	15,093	5,093,076	25.98	132,318,114
TOTAL	42,557,648	196,009	42,753,657		1,110,740,009

Gujranwala Electric Power Company Ltd GEPCO

GUJRANWALA ELECTRIC POWER COMPANY LIMITED

Categorywise Mix of Units Sold for 1st Quarter & 2nd Quarter of FY 2025-26

Sr. No.	Category	Consumption - All Categories (GEPCO) Q-1, 2025-26					Consumption - All Categories (GEPCO) Q-2, 2025-26				
		Actual: 2024-25	Reference 2025-26	Actual 2025-26	Vs. 2024-25 Actual	Vs. 2025-26 Reference	Actual: 2024-25	Reference 2025-26	Actual 2025-26	Vs. 2024-25 Actual	Vs. 2025-26 Reference
		MkWh	MkWh	MkWh	%age	%age	MkWh	MkWh	MkWh	%age	%age
1	Domestic	2,437.30	2,493.76	2,376.85	-2.48%	-4.69%	1,325.25	1,355.95	1,281.45	-3.30%	-5.49%
2	Commercial	241.39	239.45	248.62	3.00%	3.83%	173.46	172.07	180.40	4.00%	4.84%
3	Industrial	665.53	652.93	739.14	11.06%	13.20%	673.27	659.68	753.37	11.90%	14.20%
4	Bulk Supply	51.79	56.33	44.77	-13.56%	-20.52%	28.92	31.45	20.07	-30.61%	-36.19%
5	Agriculture	158.67	212.68	146.75	-7.51%	-31.00%	66.58	89.24	56.42	-15.27%	-36.79%
6	Street Lights	3.77	3.56	3.59	-4.65%	1.00%	3.39	3.20	3.40	0.57%	6.53%
7	Residential Colonies	0.22	0.23	0.17	-24.72%	-25.36%	0.15	0.15	0.13	-10.65%	-11.41%
8	AJK	93.64	85.06	107.25	14.53%	26.08%	62.24	56.54	73.15	17.53%	29.38%
9	General Services	54.54	54.92	56.92	4.35%	3.63%	33.76	34.00	44.92	33.05%	32.13%
	Total	3,706.85	3,798.92	3,724.07	0.46%	-1.97%	2,367.01	2,402.28	2,413.31	1.96%	0.46%

Reference figures are proportionate quarterly allocation of NEPRA determined annual figures (kWh) arrived at based on actual quarterly proportions for FY 2024-25.

The category-wise industrial consumption above includes the consumption by CPPs.

Breakup of Industry Sales

Sr. No.	Category	Consumption - Industry Q-1, 2025-26					Consumption - Industry Q-2, 2025-26				
		Actual: 2024-25	Reference 2025-26	Actual 2025-26	Vs. 2024-25 Actual	Vs. 2025-26 Reference	Actual: 2024-25	Reference 2025-26	Actual 2025-26	Vs. 2024-25 Actual	Vs. 2025-26 Reference
		MkWh	MkWh	MkWh	%age	%age	MkWh	MkWh	MkWh	%age	%age
1	B1	8.04	8.73	8.28	2.97%	-5.20%	6.95	7.55	7.32	5.19%	-3.15%
2	B1 Peak	15.60	14.67	18.28	17.18%	24.60%	16.94	15.93	19.40	14.51%	21.75%
3	B1 Off Peak	108.68	111.13	118.22	8.77%	6.38%	100.40	102.66	102.47	2.07%	-0.18%
4	B2	0.00	0.01	0.01	66.06%	-61.35%	0.00	0.01	0.01	404.57%	17.45%
5	B2 - TOU (Peak)	34.56	32.64	39.81	15.20%	21.99%	41.46	39.15	46.27	11.62%	18.19%
6	B2 - TOU (Off-peak)	221.39	227.04	222.96	0.71%	-1.80%	236.62	242.65	238.34	0.73%	-1.78%
7	B3 - TOU (Peak)	23.21	17.11	33.50	44.34%	95.83%	30.24	22.29	40.11	32.67%	80.00%
8	B3 - TOU (Off-peak)	248.97	240.91	285.82	14.80%	18.64%	236.55	228.90	289.24	22.27%	26.36%
9	B4 - TOU (Peak)	0.84	0.09	2.01	138.57%	2216.24%	0.50	0.05	1.71	242.56%	3225.93%
10	B4 - TOU (Off-peak)	4.19	0.42	10.20	143.26%	2315.06%	3.58	0.36	8.45	135.65%	2239.45%
11	Temporary Supply	0.03	0.18	0.05	71.65%	-69.62%	0.02	0.13	0.05	100.81%	-64.46%
	Total	665.53	652.93	739.14	11.06%	13.20%	673.27	659.68	753.37	11.90%	14.20%

GUJRANWALA ELECTRIC POWER COMPANY LIMITED

Consumption by Captive Power Plants(CPP) for 1st Quarter & 2nd Quarter of FY 2025-26

Sr. No.	Name	Q-1, 2025-26			Q-2, 2025-26		
		Actual: 2024-25	Actual 2025-26	Vs. 2024-25	Actual: 2024-25	Actual 2025-26	Vs. 2024-25 Actual
		MkWh	MkWh	%age	MkWh	MkWh	%age
1	M/S Crescent Bahuman Ltd	1.82	0.93	-48.87%	0.37	0.83	125.45%
2	M/S Tariq Spining Mills	1.74	3.81	118.82%	0.87	3.34	284.93%
3	M/S Haroon Textile INDUSTRIES	0.19	0.29	53.64%	0.13	0.28	108.07%
4	MADNI DYEING & PRINTING	0.34	0.29	-13.93%	0.34	0.17	-51.00%
5	M/S Khalid Nazir Spinning	0.43	0.74	71.11%	0.64	0.93	44.89%
6	M/S Latif worsted Spinning MILLS PVT LTD	0.14	-	-100.00%	0.12	-	-100.00%
7	NISHAT DAIRV (PVT) LTD	1.35	1.34	-0.64%	0.99	0.98	-0.68%
8	GIFT UNIVERSITY (PVT) LTD	0.37	0.20	-45.71%	0.15	0.06	-59.73%
9	M/S SERVICE INDUSTRIES LTD (CAPTIVE POWER GENERATION)	0.63	0.36	-43.24%	0.67	0.81	22.04%
10	M/S SERVICE TEXTILE INDUSTRIES	2.13	2.40	12.69%	1.98	2.58	30.39%
11	M/S GONDAL PRECASTING INDUSTRIES	0.25	0.36	44.97%	0.23	0.26	15.08%
12	M/S PLASCO PVC PIPE INDUSTRIES (PVT) LTD	2.04	2.30	12.55%	2.10	2.28	8.72%
13	M/S NAYYER INDUSTRIES (PVT) LTD	1.41	1.80	27.27%	2.34	2.26	-3.62%
	Total CPPs	12.83	14.82	15.44%	10.92	14.78	35.34%

Gujranwala Electric Power Company Ltd
GEPCO

HAZARA ELECTRIC SUPPLY COMPANY (HAZECO) LTD

OFFICE OF THE CHIEF FINANCIAL OFFICER,

426/A, PMA LINK ROAD, JINNAH ABAD, ABBOTTABAD

Cfo.hazeco@gmail.com Ph. No.+992-920210

No.949-53 /CFO/HAZECO/2026 Dated: 19-01-2026.

TARIFF (DEPARTMENT)
Dir (T-I)..... Dir (T-II)..... ✓
Dir (T-III)..... Dir (T-IV).....
Dir (T-V)..... Addl. Dir (RE).....
Date 22-01-26

REGISTRAR OFFICE
Diary No: 1197
Date: 21.1.26

The Registrar,
National Electric Power Regulatory Authority,
NEPRA Tower, Attaturk Avenue, Sector G-5/1,
ISLAMABAD.

Subject: **APPLICATION FOR 2nd QUARTER ADJUSTMENT FOR FY 2025-26 (DISTRIBUTION LICENSE NO. DL/10/2025 dated 23RD MAY, 2025 & SUPPLIER LICENSE NO. SOLR/10/2025 dated 23RD MAY, 2025).**

Dear Sir,

In furtherance of notified tariff vide SRO No. 1167(I)/2025 dated 01-07-2025, and SRO No. 2409(1)2025 dated: 10-12-2025, along with determination on account of 1st Quarterly Periodic Adjustments for FY 2025-26 determined by NEPRA on 09-12-2025, notified vide SRO. 2408(I)/2025 dated 10-12-2025 respectively. HAZECO is submitting this application for the Quarterly Tariff Adjustment of 2nd Quarter for FY 2025-26, based on notified FCA for the months of Oct & Nov, 2025 and provisional FCA data for Dec, 2025 as claimed by CPPA-G in its petition, because the decision of the Authority thereon is awaited, relating to:

i. the capacity and transmission charges being passed on to HAZECO per the notified Transfer Pricing Mechanism;
ii. the impact of T&D losses on the component of PPP per the notified tariff; and
iii. Adjustment of Variable O&M as per actual being passed on to HAZECO per the notified Transfer Pricing Mechanism;

It is pertinent to mention here that the Monthly Adjustments being notified by the Authority are also being determined on the basis of current notified tariff. Since PPP is a pass through for all the DISCOs, it is requested that per the same process the 2nd Quarterly Adjustment for FY 2025-26 may also be adopted. This would also be in line with the applicable methodology determined by the Authority and notified by Federal Government that both Quarterly and Monthly Adjustment may timely be passed on.

Tariff Division Record
Dy No. 552
Dated 22-1-26

For information & n.a, please.
• DG (Tariff)
Copy to:
- DG ( )
- M/F
CC: Chairman
- M (Tariff)
21.01.26

We shall be grateful if the Authority shall give due consideration to our application to allow the 2nd Quarter Adjustment for FY 2025-26 (enclosed as Annex-A along with supporting documents) per the current notified tariff vide SRO No. 1167(I)/2025 dated 01-07-2025. The application is supported with all requisite data and supporting material.

In case any further clarification is required, please intimate.

With best regards,

CHIEF EXECUTIVE OFFICER
HAZECO

Enclosed:

1. Application for 2nd Quarterly Adjustment for FY 2025-26.
2. Calculation Sheet of Quarterly Tariff Adjustment of 2nd QTR of FY 2025-26.
3. Copies of CPPA-G & PEDO Invoices.
4. Category-wise comparison of Actual Industrial Sales.

Annex-A

BEFORE THE NATIONAL ELECTRIC POWER REGULATORY AUTHORITY, ISLAMABAD

Application for Quarterly Tariff Adjustments for 2nd Quarter of FY 2025-26

per Notified Tariff vide SRO No. 1167(I)/2025 dated 01-07-2025 as a consequence of NEPRA Determinations dated June 23, 2025

THE HAZARA ELECTRIC SUPPLY COMPANY LTD. (HAZECO)
ABBOTTABAD THROUGH ITS

CHIEF EXECUTIVE OFFICER, ENGR. QAZI TAHIR

1. Petitioner

1.1 Hazara Electricity Supply Company Limited (HAZECO) is an Ex-WAPDA Distribution Company (DISCO), curved out from Peshawar Electric Supply Company Limited (PESCO), owned by the Government of Pakistan (GOP) and incorporated as a Public Limited Company on 31st October 2023 company registration No. 0243576 under section 16 of the Companies Act 2017.

1.2 Principal business of HAZECO is to provide electricity in Hazara Division of Khyber Pakhtunkhwa under License No. DL/10/2025 dated 23-05-2025 (the Distribution License) issued by NEPRA. NEPRA has also granted Electric Power Supply License (Supplier License) to HAZECO to act as Supplier of Last Resort (SoLR) in its designated service territory under License No. SOLR/10/2025 dated 23-05-205.

2. Applicable Tariff

2.1 HAZECO being a distribution licensee of NEPRA, had filed a Tariff Petition for the Determination of its Consumer End Tariff for FY 2025-26 on 04-06-2025 as per revised NEPRA Act for the Determination of Distribution (Non-sale element) Tariff and Supply of electricity (Consumer End Tariff) and NEPRA issued determinations on 23-06-2025 respectively and notified by GoP dated 01-07-2025. Currently, HAZECO is charging Consumer End Tariff of FY 2025-26 (Case # NEPRA/R/ADG(Trf)/TRF-636 & TRF-637/9363-70) as determined on 23-06-2025.

2.2 In view of above, the applicable tariff and the monthly adjustments being notified by the Authority are based on the determination in respect of HAZECO for the FY 2025-26 and the said Tariff Determination of HAZECO (including PPP adjustment for FY 2025-26) was notified vide SRO No. 1167(I)/2025 dated 01-07-2025 effective to

recover the cost from consumers of HAZECO. Similarly, the monthly adjustments being notified by the Authority are based thereon.

2.3 It is pertinent to point out that the above determination of the Authority notified vide SRO No. 1167(I)/2025 dated 01-07-2025 provides for the Quarterly Adjustments to be decided by the Authority on the basis of following scope:

a) the capacity and transmission charges being passed on to HAZECO per the notified Transfer Pricing Mechanism;
b) the impact of T&D losses on the component of PPP per the notified tariff; and
c) Adjustment of Variable O&M as per actual being passed on to HAZECO per the notified Transfer Pricing Mechanism;

2.4 In furtherance of current notified tariff vide SRO No. 1167(I)/2025 dated 01-07-2025, HAZECO is submitting this application for Quarter Adjustments for 2nd Quarter of FY 2025-26 in aggregate amounting to **Rs. 140 Million**, which may be passed on by way of **Rs. 0.30 per unit** (for the next 03 months). This quarterly adjustment of PPP for the 2nd Quarter of FY 2025-26 (Oct-Dec), being a pass through for HAZECO, is quantified based on (i) the capacity and transmission charges being passed on to HAZECO per the notified Transfer Pricing Mechanism; (ii) the impact of T&D losses on the component of PPP per the notified tariff; and (iii) adjustment of Variable O&M as per actual being passed on to HAZECO per the notified Transfer Pricing Mechanism. The requisite details along with Board Resolution and Affidavit is attached herewith.

2.5 In view of the Monthly Adjustments being notified by the Authority are also being determined on the basis of current notified tariff and since PPP is a pass through for all the DISCOs, it is requested that per the same process, the Quarter Adjustments for 2nd Quarter of FY 2025-26 may also be adopted. This would also be in line with the applicable methodology determined by the Authority and notified by Federal Government that both Quarterly and Monthly Adjustments may timely be passed on.

3. Prayer/ Request

We shall be grateful if the Authority shall give due consideration to our application to allow the Quarter Adjustments for 2nd Quarter of FY 2025-26 per the current notified tariff vide SRO No. 1167(I)/2025 dated 01-07-2025, in aggregate amounting to **Rs. 140 Million**, which may be passed on by way of **Rs. 0.30 per unit** (for the next 03 months).

Any other appropriate order deems fit by this honorable Authority may also be passed.

With best regards,

CHIEF EXECUTIVE OFFICER
HAZECO

Hazara Electric Supply Company (HAZECO) FY 2025-26		HAZECO QTA Request			
		Oct-25	Nov-25	Dec-25	TOTAL
Units Purchased (Gross)	CPPA-G	197	197	225	619
	Net-metering	1.08	1.29	0.73	3.11
	SPPs (Jabori HPP)	2.98	1.72	1.45	6.15
	Total	201	200	227	629
	T&D losses	15.39%	15.39%	15.39%	
	Units Lost	31	31	35	97
Incremental Units	Purchases	-	-	16	16
Incremental Units	Sales			13	13
Net Purchases		201	200	211	613
Gross units to be sold at allowed T&D		170	170	192	532
Fuel Cost (Rs./kWh)	Reference (Annex IV notified Tariff)	9.3685	6.8803	9.1419	
	Actual (NEPRA Monthly FCA Decision)	8.5412	6.0335	9.6200	
	FCA (NEPRA Monthly FCA Decision)	(0.8273)	(0.8468)	0.4781	
FCA still to be passed on		(26)	(26)	17	(35)
Variable O&M	Reference (Annex IV notified Tariff)	0.6207	0.4632	0.5293	
	Actual	0.4489	0.4454	0.5134	
	Amount Recovered Net Purcahses	122	91	119	333
	Actual Invoiced cost by CPPA-G	88	88	115	292
Under / (Over) Recovery		(34)	(4)	(4)	(41)
Capacity	Reference (Annex IV notified Tariff)	13.4398	16.5605	16.7439	
	Actual Calculated	14.1304	18.0444	16.8101	
	Amount Recovered Net Purcahses	2,703	3,319	3,537	9,559
	Actual Invoiced cost by CPPA-G	2,842	3,617	3,551	10,010
Under / (Over) Recovery		139	297	14	450
UoSC (HVDC & NGC) & MoF	Reference (Annex IV notified Tariff)	1.3955	1.6068	1.6072	
	Actual Calculated	1.2946	1.4985	1.4685	
	Amount Recovered Net Purcahses	275	317	361	953
	Actual Invoiced cost by CPPA-G	255	296	330	881
Under / (Over) Recovery		(19.89)	(21)	(31)	(72)
Total Under / (Over) recovered		60	246	(4)	302
Recovery of Fixed cost Incremental Units		-	-	(161.91)	(162)
QUARTERLY ADJUSTMENT		60	246	(166)	140

HAZARA ELECTRIC SUPPLY COMPANY
2nd QUARTER ADJUSTMENT FOR FY 2025-26

Rs. in Million

Power Purchase (FY 2025-26)	UoM	2nd Quarter			Total
		Oct-25	Nov-25	Dec-25	
Demand & Energy					
Units Received from CPPA-G	[MkWh]	197	197	225	**619**
Units Received from DGs (Net Metering)	[Rs/ kWh]	1	1	1	**3**
Units Received from SPPs (Jabori HPP)	[Rs/ kWh]	3	2	1	**6**
MDI (CPPA-G)	[MW]	456	507	575	**513**
Energy Purchase Price	[Rs/ kWh]	9.80	7.58	10.94	**9.51**
Capacity Purchase Price	[Rs/ kW/ M]	5,862	6,741	5,817	**6,140**
Transmission Charge (NGC)	[Rs/ kW/ M]	235	235	235	**235**
Transmission Charge (PMLTC)	[Rs/ kW/ M]	326.31	348.31	339	**338**
Power Purchase Cost					
Energy Charge	[Mln Rs]	1,931	1,497	2,459	**5,887**
Capacity Charge	[Mln Rs]	2,676	3,417	3,344	**9,437**
Transmission Charge (NGC)	[Mln Rs]	107	119	135	**362**
Transmission Charge (PMLTC)	[Mln Rs]	149	177	195	**520**
Market Operator Fee (MoF)	[Mln Rs]	(1)	-	-	**(1)**
Other Cost Components					
Wind & Solar Capacity Charges	[Mln Rs]	121	156	180	**457**
Net Metering	[Mln Rs]	28	34	19	**81**
Jabori HPP	[Mln Rs]	17	10	8	**35**

HAZARA ELECTRIC SUPPLY COMPANY LIMITED

Category wise mix of units sold for 1st quarter & 2nd quarter of FY2025-26

S.No	Category	Consumption All Categories-(HAZECO) Q-1, 2025-26				
		Actual 2024-25	Reference 2025-26	Actual 2025-26	Vs.2024-25 Actual	Vs.2025-26 Reference
		Mkwh	Mkwh	Mkwh	% Age	% Age
1	DOMESTIC	273.29	290.25	290.25	6.21%	0.00%
2	COMMERCIAL	44.56	44.83	44.83	0.61%	0.00%
3	INDUSTRIAL	163.58	196.63	196.63	20.20%	0.00%
4	Bulk Supply	18.12	17.70	17.70	-2.32%	0.00%
5	AJK	112.09	119.10	119.10	6.25%	0.00%
6	AGRI. T/WELL	0.82	0.59	0.59	-28.05%	0.00%
7	PUBLIC LIGHT	0.24	0.25	0.25	4.17%	0.00%
8	RESI. COLONY	0.22	0.24	0.24	9.09%	0.00%
9	GENERAL SERVICES A-3a(66)	19.53	20.09	20.09	2.87%	0.00%
	GRAND TOTAL	**632.5**	**689.7**	**689.68**	**9.05%**	**0.00%**

Consumption All Categories-(HAZECO) Q-2, 2025-26				
Actual 2024-25	Reference 2025-26	Actual 2025-26	Vs.2024-25 Actual	Vs.2025-26 Reference
Mkwh	Mkwh	Mkwh	% Age	% Age
175.68	183.40	183.40	4.39%	0.00%
35.26	36.61	36.61	3.83%	0.00%
205.84	200.89	200.89	-2.40%	0.00%
12.99	13.23	13.23	1.85%	0.00%
102.11	110.37	110.37	8.09%	0.00%
0.57	0.79	0.79	38.60%	0.00%
0.26	0.32	0.32	23.08%	0.00%
0.11	0.11	0.11	0.00%	0.00%
17.27	18.79	18.79	8.80%	0.00%
550.09	**564.51**	**564.51**	**2.62%**	**0.00%**

Breakup of Industry Sales

S.No	Category	Consumption All Categories-(HAZECO) Q-1, 2025-26				
		Actual 2024-25	Reference 2025-26	Actual 2025-26	Vs.2024-25 Actual	Vs.2025-26 Reference
		Mkwh	Mkwh	Mkwh	% Age	% Age
1	INDUSTRIAL B1 (07)	0.060	0.05	0.05	-16.67%	0.00%
2	INDUSTRIAL B1 (08)	0.000	0.00	0.00	0.00%	0.00%
3	INDUSTRIAL B1 (09)T	1.920	1.97	1.97	2.60%	0.00%
4	INDUSTRIAL B-2a (10)	0.0032	0.00	0.00	-100.00%	0.00%
5	INDUSTRIAL B-2A (11)	0.000	0.00	0.00	0.00%	0.00%
6	INDUSTRIAL B-2b (12)T	29.740	30.92	30.92	3.97%	0.00%
7	INDUSTRIAL B-3 (13)		0.00	0.00	0.00%	0.00%
8	INDUSTRIAL B-3 (14)T	93.470	114.67	114.67	22.68%	0.00%
9	INDUSTRIAL B-4 (17)T	38.380	49.02	49.02	27.72%	0.00%
10	TMP.INDUSTRIAL E-2(58)		0.00	0.00	0.00%	0.00%
	GRAND TOTAL	**163.6**	**196.6**	**196.6**	**20.21%**	**0.00%**

Consumption All Categories-(HAZECO) Q-2, 2025-26				
Actual 2024-25	Reference 2025-26	Actual 2025-26	Vs.2024-25 Actual	Vs.2025-26 Reference
Mkwh	Mkwh	Mkwh	% Age	% Age
0.04	0.04	0.04	0.00%	0.00%
0.00	0.00	0.00	0.00%	0.00%
1.86	1.90	1.90	2.15%	0.00%
0.00	0.00	0.00	0.00%	0.00%
0.00	0.00	0.00	0.00%	0.00%
29.73	29.68	29.68	-0.17%	0.00%
0.00	0.00	0.00	0.00%	0.00%
104.82	109.41	109.41	4.38%	0.00%
69.39	59.86	59.86	-13.73%	0.00%
0.00	0.00	0.00	0.00%	0.00%
205.84	**200.89**	**200.89**	**-2.40%**	**0.00%**

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Phone: 051-111-922-772
Fax: 051-9216949
Email: billing@cppa.gov.pk

Chief Financial Officer (CPPA-G)
Shaheen Plaza, Plot no. 73-West,
Fazal-e-Haq Road, Blue Area,
Islamabad

No: CFO/GMF(CA&T)/B&R/6814

Dated: 17-Nov-25

1. Chief Executive Officer (FESCO)
2. Chief Executive Officer (GEPCO)
3. Chief Executive Officer (HESCO)
4. Chief Executive Officer (SEPCO)
5. Chief Executive Officer (IESCO)
6. Chief Executive Officer (LESCO)
7. Chief Executive Officer (MEPCO)
8. Chief Executive Officer (PESCO)
9. Chief Executive Officer (TESCO)
10. Chief Executive Officer (QESCO)
11. Chief Executive Officer (HAZECO)

Subject: **TRANSFER CHARGES FOR THE MONTH OF OCTOBER-2025.**

Pursuant to clause 6 of CPPA-G commercial code as approved by NEPRA, enclosed herewith, please find summary of Transfer Charges along with Settlement Advices and/or Invoices, as the case may be, for the month of October-2025 for further necessary action please.

D.A. (As Above)

Manager Finance (B & R)

Hazara Electric Supply Company (HAZECO)

Summary of Transfer Charges

For the month of October-2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

Energy (kWh)	197,068,686
MDI (kw)	456,479

		Rs.
Energy Transfer Charges-GST (ETC-1)	Annx: A	1,886,828,183
General Sales Tax (ETC-1)	Annx: A	339,629,073
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	44,497,230
Capacity Transfer Charges (CTC)	Annx: B	2,675,931,026
NTDC's Use of System Charges	Annx: C	107,409,509
GST on NTDC's Use of System Charges	Annx: C	-
PMLTC Transmission Service Charges	Annx: D	148,951,730
Provincial Tax on PMLTC Transmission Service Charges	Annx: D	20,919,451
Market Operations Fee	Annx: E	(1,239,687)
Sales Tax (MOF)	Annx: E	(185,953)
Total Transfer Charges		5,222,740,561

DA: As Above

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Power / Electricity (EPP & GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-I

Name and Addresss

Hazara Electric Supply Company **426-A, PMA LinkRoad, Jinnahabad,Abbottabad** GST No B577072-1

Settlement Period	October-2025
Advice No	ES/HAZ-Oct-25
Advice Date	31-10-25
Issue Date	17-11-25
Due Date	Immediate

Description	
Energy (kWh)	197,068,686
Kvarh	
MDI (kw)	456.479

Energy Transfer Charge	GST @ 18 %	9.574470		1,886,828,183

Total Transfer Charge	**1,886,828,183**
GST	**339,629,073**
Payable within Due Date	**2,226,457,256**

Manager Finance (B & R)

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Power / Electricity (Non-GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-II

Name and Address

Hazara Electric Supply Company **426-A, PMA LinkRoad, Jinnahabad,Abbottabad** GST No B577072-1

Settlement period	October-2025
Advice No	ES/HAZ-Sep-25
Advice Date	31-10-25
Issue Date	17-11-25
Due Date	Immediate

Description	
Energy (kWh)	197,068,686
MDI (kw)	456.479

Capacity Transfer Charges	5,862.112005	**2,675,931,026**
Energy Transfer Charges	0.225796	**44,497,230**
Total Transfer Charges		**2,720,428,256**

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 121,028,613. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component

Manager Finance (B&R)

Market Operations (Agency) Fee Invoice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Name and Address

Hazara Electric Supply Company **426-A, PMA LinkRoad, Jinnahabad,Abbottabad** GST No B577072-1

Billing Month	July-2025
Invoice No	MOF/HAZECO-Oct-25
Invoice date	31-Oct-254
Issue date	17-11-25
Due Date	Immediate

Sub: REVERSAL OF INVOICE FOR MARKET OPERATIONS FEE FOR THE MONTH OF Jul-25.

The detail of Market Operations (Agency) Fee for the services received by you is as under:-

		Rupees		
MDI (KW)	**MOF Rate (Rs./kW/Month)**	**Billed Amount**	**Services Tax @ 15% (ICT)**	**Toatal Amount Payable**
601,790	(2.06)	(1,239,687)	(185,953)	(1,425,641)

6E+05

Manager Finance (B&R)

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-I)

INVOICE FOR DISCO-WISE USE OF SYSTEM CHARGES THROUGH CPPA-G

October 2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

DISCO-WISE USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G		
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50	Billing Month	October-25
	Invoice No.	UoSC/2026-10/01
	Issue Date	17/11/2025
	Due Date	Immediate

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs. / kW / month)	Total NGC UoSC (Rs.)
1	FESCO	3048930-0	1,263,675,740	3,701,625	235.30	870,992,363
2	GEPCO	2972920-3	884,382,099	2,821,148	235.30	663,816,124
3	HAZECO	B577072-1	197,068,686	456,479	235.30	107,409,509
4	HESCO	3016682-9	504,477,198	1,737,768	235.30	408,896,810
5	IESCO	2748340-3	848,163,391	2,376,100	235.30	559,096,330
6	LESCO	3041094-7	2,012,394,998	5,445,409	235.30	1,281,304,738
7	MEPCO	3011207-9	1,348,050,790	3,848,086	235.30	905,454,636
8	PESCO	2228080-4	764,640,537	1,810,610	235.30	426,036,533
9	QESCO	3044052-1	322,868,761	970,616	235.30	228,385,045
10	SEPCO	3801689-3	329,181,919	1,041,020	235.30	244,952,006
11	TESCO	3557321-0	127,738,225	575,850	235.30	135,497,505
Total			8,602,642,344	24,784,711	-	5,831,842,499

Calculation of NGC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month)	235.30	5,831,842,499
Variable Use of System Charges (Rs./kWh)	0.22 x 1	-
Total Amount		5,831,842,499

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	Finance Director NTDCL Lahore
Account Number :	0427-1203176-5
Bank :	UBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-A)

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G
October 2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9
NTDC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	October-25
Invoice No.	PMLTC-TSC/2026-10/01
Issue Date	17/11/2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	As per NEPRA Tariff	7,913,779,200
GST	As per GOP Decision		-
Total			**7,913,779,200**
Note 1:	Amount verified by NGC and reference units calculated at 100% contracted capacity for each hour of Billing Month as per Tariff & TSA.		

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC TSC (Rs.)
1	FESCO	1,263,675,740	3,701,625	13.829%	1,094,435,566
2	GEPCO	884,382,099	2,821,148	10.540%	834,110,615
3	HAZECO	197,068,686	456,479	1.705%	134,964,199
4	HESCO	504,477,198	1,737,768	6.492%	513,794,645
5	IESCO	848,163,391	2,376,100	8.877%	702,526,147
6	LESCO	2,012,394,998	5,445,409	20.344%	1,610,008,923
7	MEPCO	1,348,050,790	3,848,086	14.377%	1,137,738,744
8	PESCO	764,640,537	1,810,610	6.765%	535,331,369
9	QESCO	322,868,761	970,616	3.626%	286,975,766
10	SEPCO	329,181,919	1,041,020	3.889%	307,791,662
11	TESCO	127,738,225	575,850	2.151%	170,257,852
12	K-Electric	1,027,126,130	1,981,454	7.403%	585,843,712
Total		9,629,768,474	26,766,165	100%	7,913,779,200
Note 2:	As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.				

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-B)

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE (DIFFRENTIAL) INVOICE THROUGH CPPA-G
August 2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8,8.5)

NGC NTN No. : 2952212-9
NTDC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE (DIFFERENTIAL) INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	August-25
Invoice No.	MLTC-TSC/Diff/2026-08/01
Issue Date	17/11/2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Differential Transmission Services Payment for the month of Aug-25 as actual claim of PMLTC was Rs. 7,913,779,200, whereas NGC inadvertently issued / passed on the invoice of Rs. 7,203,475,200 to CPPA-G vide Invoice No. PMLTC-TSC/2026-08/01 dated 10-09-2025. Differential amount is now being passed on to CPPA-G.	4,000,000	As per NEPRA Tariff	710,304,000
GST	As per GOP Decision		-
Total			710,304,000
Note 1: Amount verified by NGC and reference units calculated at 100% contracted capacity for each hour of Billing Month as per Tariff & TSA.			

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC TSC (Diff) (Rs.)
1	FESCO	1,842,918,341	3,722,771	12.210%	86,730,485
2	GEPCO	1,368,458,835	3,415,180	11.201%	79,564,448
3	HAZECO	282,332,982	600,393	1.969%	13,987,531
4	HESCO	580,394,562	1,456,578	4.777%	33,934,324
5	IESCO	1,380,163,319	2,713,440	8.900%	63,215,805
6	LESCO	2,920,446,103	6,198,082	20.329%	144,398,530
7	MEPCO	2,166,483,212	4,873,094	15.983%	113,529,896
8	PESCO	1,178,795,740	2,397,083	7.862%	55,845,544
9	QESCO	351,596,479	1,104,076	3.621%	25,721,982
10	SEPCO	481,996,179	1,224,858	4.017%	28,535,875
11	TESCO	118,203,812	494,388	1.622%	11,517,902
12	K-Electric	1,043,020,990	2,288,750	7.507%	53,321,678
Total		13,714,810,554	30,488,693	100%	710,304,000
Note 2: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.					

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G
October 2025
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-905-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-58

Billing Month	October-25
Invoice No.	PMLTC/DISCOS/GST/25-26/10-01
Issue Date	17/11/2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/10/2026/10/01 dated 17-11-25 for the month of October-25.	7,913,779,200
Punjab Revenue Authority's GST @16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	633,102,336
Sindh Revenue Authority's GST @15% on 50% PMLTC's TSC			593,533,440
Sub Total (PRA GST + SRB GST)			1,226,635,776
Total (TSP + PRA GST + SRB GST)			9,140,414,976

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (kW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	3048930-0	PMLTC/PRA/TSC/10/2025/11/3	03-Nov-25	3,701,625	13.829%	1,094,435,566	87,554,845	-	169,637,512
			PMLTC/SRB/TSC/10/2025/11/3	03-Nov-25				-	82,082,667	
2	GEPCO	2972920-3	PMLTC/PRA/TSC/10/2025/11/3	03-Nov-25	2,821,148	10.540%	834,110,615	66,728,849	-	129,287,145
			PMLTC/SRB/TSC/10/2025/11/3	03-Nov-25				-	62,558,296	
3	HAZECO	B577072-1	PMLTC/PRA/TSC/10/2025/11/3	03-Nov-25	456,479	1.705%	134,964,199	10,797,136	-	20,919,451
			PMLTC/SRB/TSC/10/2025/11/3	03-Nov-25				-	10,122,315	
4	HESCO	3016682-9	PMLTC/PRA/TSC/10/2025/11/3	03-Nov-25	1,737,768	6.492%	513,794,645	41,103,572	-	79,638,170
			PMLTC/SRB/TSC/10/2025/11/3	03-Nov-25				-	38,534,598	
5	IESCO	2748840-3	PMLTC/PRA/TSC/10/2025/11/3	03-Nov-25	2,376,100	8.877%	702,526,147	56,202,092	-	108,891,553
			PMLTC/SRB/TSC/10/2025/11/3	03-Nov-25				-	52,689,461	
6	LESCO	3041004-7	PMLTC/PRA/TSC/10/2025/11/3	03-Nov-25	5,445,409	20.344%	1,610,008,923	128,800,712	-	249,551,382
			PMLTC/SRB/TSC/10/2025/11/3	03-Nov-25				-	120,750,670	
7	MEPCO	3011207-9	PMLTC/PRA/TSC/10/2025/11/3	03-Nov-25	3,848,086	14.377%	1,137,738,744	91,019,100	-	176,349,506
			PMLTC/SRB/TSC/10/2025/11/3	03-Nov-25				-	85,330,406	
8	PESCO	2228080-4	PMLTC/PRA/TSC/10/2025/11/3	03-Nov-25	1,810,610	6.765%	535,331,369	42,826,510	-	82,976,363
			PMLTC/SRB/TSC/10/2025/11/3	03-Nov-25				-	40,149,853	
9	QESCO	3044052-1	PMLTC/PRA/TSC/10/2025/11/3	03-Nov-25	970,616	3.626%	286,975,766	22,958,062	-	44,481,244
			PMLTC/SRB/TSC/10/2025/11/3	03-Nov-25				-	21,523,182	
10	SEPCO	3041689-5	PMLTC/PRA/TSC/10/2025/11/3	03-Nov-25	1,041,020	3.889%	307,791,662	24,623,333	-	47,707,708
			PMLTC/SRB/TSC/10/2025/11/3	03-Nov-25				-	23,084,375	
11	TESCO	3557321-0	PMLTC/PRA/TSC/10/2025/11/3	03-Nov-25	575,850	2.151%	170,257,852	13,620,628	-	26,389,967
			PMLTC/SRB/TSC/10/2025/11/3	03-Nov-25				-	12,769,339	
Total					24,784,711	92.597%	7,327,935,488	586,234,839	549,595,162	1,135,830,001

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 173.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0562-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-01)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G

April 2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9

NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road, Blue Area, Islamabad. GST No.: 33-77-8761-137-50

Billing Month	April-25
Invoice No.	PMLTC/DISCOS/GST/25-26/04-01
Issue Date	17/11/2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/4/2025-04/01 dated 06-05-25 for the month of April 25	7,737,120,000
Punjab Revenue Authority's GST @16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC, iii- Attachment of submitted Annexure-C of PRA and SRB by PMLTC for the month of April-25.	618,969,600
Sindh Revenue Authority's GST @15% on 50% PMLTC's TSC			580,284,000
Sub Total (PRA GST + SRB GST)			1,199,253,600
Total (TSP + PRA GST + SRB GST)			8,936,373,600

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	3048930-0	PMLTC/PRA/Apr25/SUP/	30-Apr-25	3,307,970	12.015%	929,592,504	74,367,400	-	144,086,838
			PMLTC/SRB/Apr25/SUP/	30-Apr-25				-	69,719,438	
2	GEPCO	2972920-3	PMLTC/PRA/Apr25/SUP/	30-Apr-25	2,626,316	9.539%	738,036,822	59,041,946	-	114,395,707
			PMLTC/SRB/Apr25/SUP/	30-Apr-25				-	55,352,762	
3	HESCO	3016682-9	PMLTC/PRA/Apr25/SUP/	30-Apr-25	1,538,348	5.589%	432,440,912	34,595,273	-	67,028,341
			PMLTC/SRB/Apr25/SUP/	30-Apr-25				-	32,433,068	
4	MESCO	2748410-5	PMLTC/PRA/Apr25/SUP/	30-Apr-25	2,283,752	8.295%	641,770,856	51,341,668	-	99,474,483
			PMLTC/SRB/Apr25/SUP/	30-Apr-25				-	48,132,814	
5	LESCO	3041094-7	PMLTC/PRA/Apr25/SUP/	30-Apr-25	5,676,986	20.619%	1,595,323,908	127,625,913	-	247,275,206
			PMLTC/SRB/Apr25/SUP/	30-Apr-25				-	119,649,293	
6	MEPCO	3011307-9	PMLTC/PRA/Apr25/SUP/	30-Apr-25	4,516,548	16.404%	1,269,166,038	101,533,285	-	196,720,739
			PMLTC/SRB/Apr25/SUP/	30-Apr-25				-	95,187,454	
7	PESCO	2228080-4	PMLTC/PRA/Apr25/SUP/	30-Apr-25	2,348,846	8.531%	660,063,312	52,805,065	-	102,309,813
			PMLTC/SRB/Apr25/SUP/	30-Apr-25				-	49,504,748	
8	QESCO	3044052-1	PMLTC/PRA/Apr25/SUP/	30-Apr-25	1,412,035	5.129%	396,804,430	31,744,354	-	61,504,687
			PMLTC/SRB/Apr25/SUP/	30-Apr-25				-	29,760,333	
9	SEPCO	3801689-3	PMLTC/PRA/Apr25/SUP/	30-Apr-25	1,144,522	4.157%	321,628,996	25,730,320	-	49,852,494
			PMLTC/SRB/Apr25/SUP/	30-Apr-25				-	24,122,175	
10	TESCO	3557321-8	PMLTC/PRA/Apr25/SUP/	30-Apr-25	577,750	2.098%	162,336,995	12,986,560	-	25,165,334
			PMLTC/SRB/Apr25/SUP/	30-Apr-25				-	12,178,775	
Total					25,433,373	92.375%	7,147,184,793	571,774,783	536,038,860	1,107,813,643

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 173.2.4: PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CTO NTDC HVDC Transmission Line Project
Account Number :	0552-7501042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Phone: 051-111-922-772
Fax: 051-9216949
Email: billing@cppa.gov.pk

Chief Financial Officer (CPPA-G)
Shaheen Plaza, Plot no. 73-West,
Fazal-e-Haq Road, Blue Area,
Islamabad

No: CFO/GMF(CA&T)/B&R/ 7453

Dated: 15-Dec-25

1. Chief Executive Officer (FESCO)
2. Chief Executive Officer (GEPCO)
3. Chief Executive Officer (HESCO)
4. Chief Executive Officer (SEPCO)
5. Chief Executive Officer (IESCO)
6. Chief Executive Officer (LESCO)
7. Chief Executive Officer (MEPCO)
8. Chief Executive Officer (PESCO)
9. Chief Executive Officer (TESCO)
10. Chief Executive Officer (QESCO)
11. Chief Executive Officer (HAZECO)

Subject: **TRANSFER CHARGES FOR THE MONTH OF NOVEMBER-2025.**

Pursuant to clause 6 of CPPA-G commercial code as approved by NEPRA, enclosed herewith, please find summary of Transfer Charges along with Settlement Advices and/or Invoices, as the case may be, for the month of November-2025 for further necessary action please.

D.A. (As Above)

Manager Finance (B & R)

Hazara Electric Supply Company (HAZECO)

Summary of Transfer Charges

For the month of November-2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

Energy (kWh)	197,409,058
MDI (kw)	506,892

		Rs.
Energy Transfer Charges-GST (ETC-1)	Annx: A	1,536,346,809
General Sales Tax (ETC-1)	Annx: A	276,542,426
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	(39,832,870)
Capacity Transfer Charges (CTC)	Annx: B	3,416,803,920
NTDC's Use of System Charges	Annx: C	119,271,688
GST on NTDC's Use of System Charges	Annx: C	-
PMLTC Transmission Service Charges	Annx: D	176,555,655
Provincial Tax on PMLTC Transmission Service Charges	Annx: D	27,366,126
Market Operations Fee	Annx: E	-
Sales Tax (MOF)	Annx: E	-
Total Transfer Charges		5,513,053,753

DA: As Above

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Power / Electricity (EPP & GST) Settlement Advice

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-I

Name and Addresss

Hazara Electric Supply Company **426-A, PMA LinkRoad, Jinnahabad,Abbottabad** GST No B577072-1

Settlement Period	November-2025
Advice No	PL/HAZ-Nov-25
Advice Date	30-11-25
Issue Date	15-12-25
Due Date	Immediate

Description	
Energy (kWh)	197,409,058
Kvarh	
MDI (kw)	506.892

Energy Transfer Charge	GST @ 18 %	7.782555		1,536,346,809

Total Transfer Charge	**1,536,346,809**

GST	**276,542,426**

Payable within Due Date	**1,812,889,235**

Manager Finance (B & R)

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Power / Electricity (Non-GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-II

Name and Address

Hazara Electric Supply Company **426-A, PMA LinkRoad, Jinnahabad,Abbottabad** GST No B577072-1

Settlement period	November-2025
Advice No	PII/HAZ-Nov-25
Advice Date	30-11-25
Issue Date	15-12-25
Due Date	Immediate

Description	
Energy (kWh)	197,409,058
MDI (kw)	506,892

Capacity Transfer Charges	6,740.694112	**3,416,803,920**
Energy Transfer Charges	(0.201778)	**(39,832,870)**
Total Transfer Charges		**3,376,971,050**

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 156,276,263. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component

Manager Finance (B&R)

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

Telephone: 042-99204045

Chief Financial Officer NGC
2nd Floor, Shaheen Complex,
Egerton Road, Lahore.
Dated: 15-Dec-25

No. MD/CFO/DG(B&R)/725-729

Chief Executive Officer (CPPA-G),
Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road,
Blue Area, Islamabad.

Subject: - **INVOICES ON ACCOUNT OF NGC USE OF SYSTEM CHARGES, PMLTC TRANSMISSION SERVICE CHARGES AND PMLTC'S PRA GST @ 16% AND PMLTC'S SRB GST @ 15% INVOICE FOR THE MONTH OF NOVEMBER-2025 AND PMLTC'S PRA GST @ 16% AND PMLTC'S SRB GST @ 15% INVOICES FOR THE PERIOD OF JULY-2023 TO JANUARY-2025**

In the light of Section 8.8.5 of NEPRA Commercial Code, please find enclosed following invoices for settlement in respect of DISCOs & K-Electric (Part-I, Part-II, Part-III-A, Part-III-B1, Part-III-B2, Part-III-C1 & Part-III-C2).

UoSC Invoice through CPPA-G

Month	Invoice Part	Description	Amount (Rs.)
November-25	Part-I	NGC UoSC for XW-DISCOs	4,655,357,085
	Part-II	NGC UoSC for K-Electric	518,318,840
Total for NGC Use of System Charges			5,173,675,925

PMLTC Transmission Service Charges Invoice

Month	Invoice Part	Description	Amount (Rs.)
November-25	Part-III-A	PMLTC Transmission Services Charges	7,658,496,000

PMLTC's PRA GST @ 16% and SRB GST @ 16% Invoice on TSC

Month	Invoice Part	Description	Amount (Rs.)
November-25	Part-III-B1	PMLTC's PRA GST and SRB for XW-DISCO's	1,068,141,934
	Part-III-B2	PMLTC's PRA GST and SRB for K-ELECTRIC	118,924,946
Total for PMLTC PRA GST @ 16% and SRB GST @ 15% Invoice on TSC			**1,187,066,880**

PMLTC's PRA GST @ 16% and SRB GST @ 16% Invoices on TSC

Month	Invoice Part	Description	Amount (Rs.)
July-23 to January-25	Part-III-C1	PMLTC's PRA GST and SRB for XW-DISCO's	12,302,604,288
	Part-III-C2	PMLTC's PRA GST and SRB for K-ELECTRIC	11,533,691,520
Total for PMLTC PRA GST @ 16% and SRB GST @ 15% Invoices on TSC			**23,836,295,808**

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

Telephone: 042-99204045

Chief Financial Officer NGC
2nd Floor, Shaheen Complex,
Egerton Road, Lahore.

No. MD/CFO/DG(B&R)/725-729

Dated: 15-Dec-25

The summary of the above invoices is as follows:

Total Summary of Invoices in month of November-25	Amount (Rs.)
NGC Use of System Charges (November -25)	5,173,675,925
PMLTC Transmission Services Charges (November -25)	7,658,496,000
PMLTC's PRA and SRB GST Charges (November -25)	1,187,066,880
PMLTC's PRA and SRB GST Charges (July-23 to January-25)	23,836,295,808
Grand Total	**37,855,534,613**

Please note that PMLTC Transmission Services Charges (Part-III) being raised for settlement in compliance of Order Part (Para 172.2.3 – 172.2.5) of NEPRA tariff determination No. NEPRA/R/ADG(TRF)/TRF-533/NTDC-2020/40671-40673 dated 04-11-2021.

D/A as above:

1. DISCO-wise UoSC Invoice for Nov-25 (Part-I)
2. K-Electric UoSC Invoice for Nov-25 (Part-II)
3. PMLTC TSC Invoice with DISCO-wise allocation for Nov-25 (Part-III-A)
4. PMLTC PRA & SRB GST Invoice with DISCO-wise allocation for Nov-25 (Part-III-B1)
5. PMLTC PRA & SRB GST Invoice with K-Electric allocation for Nov-25 (Part-III-B2)
6. PMLTC PRA & SRB GST Invoice with DISCO-wise allocation for Jul-23 to Jan-25 (Part-III-C1)
7. PMLTC PRA & SRB GST Invoice with K-Electric allocation for Jul-23 to Jan-25 (Part-III-C2)

Note: The matter of charging Sales Tax on UoSC is currently subjudice. Sales Tax will be charged upon its conclusion.

Dy. GM Finance (B&R) NGC

CC to: -

1. CFO – NGC, 2nd Floor, Shaheen Complex, Egerton Road, Lahore.
2. CFO – CPPA(G), Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road, Blue Area, Islamabad.
3. Manager (CA) NGC, 2nd Floor, Shaheen Complex, Egerton Road, Lahore.
4. Dy. Manager (Taxes) NGC, 2nd Floor, Shaheen Complex, Egerton Road, Lahore.

November 2025

Sr. No.	DISCO	Energy (kWh)	MDI (kW)	UoSC (Rs.)	PMLTC TSC Component (Rs.)	PMLTC PRA GST @ 16% on TSC - November-25 (Rs.)	PMLTC SRB GST @ 15% on TSC - November-25 (Rs.)	Total PMLTC GST on TSC - November-25 (Rs.)	Total DISCO-wise (Rs.) UoSC+TSP+GST	PMLTC PRA GST @ 16% on TSC - Jul-23 to Jan-25 (Rs.)	PMLTC SRB GST @ 15% on TSC - Jul-23 to Jan-25 (Rs.)	Total PMLTC GST on TSC - Jul-23 to Jan-25 (Rs.)	Grand Total
1	FESCO	961,640,685	2,780,384	654,224,355	968,436,114	77,474,889	72,632,709	150,107,598	1,772,768,067	1,575,250,382	1,476,797,234	3,052,047,616	4,824,815,683
2	GEPCO	674,419,147	2,026,024	476,723,447	705,684,829	56,454,786	52,926,362	109,381,148	1,291,789,424	1,181,160,854	1,107,338,300	2,288,499,154	3,580,288,578
3	HAZECO	197,409,058	506,892	119,271,688	176,555,655	14,124,452	13,241,674	27,366,126	323,193,469	-	-	-	323,193,469
4	HESCO	341,403,861	1,441,514	339,188,244	502,094,033	40,167,523	37,657,052	77,824,575	919,106,852	728,293,555	682,775,208	1,411,068,762	2,330,175,615
5	IESCO	726,217,129	1,770,898	416,692,299	616,821,841	49,345,747	46,261,638	95,607,385	1,129,121,525	1,061,546,382	995,199,733	2,056,746,114	3,185,867,640
6	LESCO	1,595,198,956	4,067,887	957,173,811	1,416,886,544	113,350,925	106,266,491	219,617,416	2,593,677,771	2,387,508,762	2,238,289,464	4,625,798,226	7,219,475,997
7	MEPCO	921,892,561	2,994,978	704,718,323	1,043,181,393	83,454,511	78,238,604	161,693,115	1,909,592,831	1,961,925,580	1,839,303,356	3,801,226,935	5,710,819,766
8	PESCO	719,966,449	1,862,840	438,326,252	648,846,177	51,907,694	48,663,463	100,571,157	1,187,743,586	1,346,676,142	1,262,508,883	2,609,185,024	3,796,928,611
9	QESCO	338,143,417	1,093,388	257,274,196	380,838,195	30,467,056	28,562,865	59,029,921	697,142,312	686,546,181	643,637,645	1,330,183,825	2,027,325,538
10	SEPCO	194,311,701	598,878	140,915,993	208,595,317	16,687,625	15,644,649	32,332,274	381,843,584	410,918,600	385,236,188	796,154,788	1,177,998,372
11	TESCO	141,715,736	641,090	150,848,477	223,358,188	17,863,855	16,747,364	34,611,219	408,757,884	278,511,878	261,104,886	539,616,764	948,374,648
Sub-total without KE		6,852,318,700	19,784,773	4,655,357,085	6,891,238,286	551,299,063	516,842,871	1,068,141,934	12,614,737,305	13,618,336,315	10,892,190,296	22,510,526,611	35,125,263,917
12	K-Electric	960,556,970	2,202,800	518,318,840	767,257,714	61,380,617	57,544,329	118,924,946	1,404,501,500	684,267,973	641,501,224	1,325,769,197	2,730,270,696
Sub-total of KE		960,556,970	2,202,800	518,318,840	767,257,714	61,380,617	57,544,329	118,924,946	1,404,501,500	684,267,973	641,501,224	1,325,769,197	2,730,270,696
Total including KE		7,812,875,670	21,987,573	5,173,675,925	7,658,496,000	612,679,680	574,387,200	1,187,066,880	14,019,238,805	12,302,604,288	11,533,691,520	23,836,295,808	37,855,534,613

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-I)

INVOICE FOR DISCO-WISE USE OF SYSTEM CHARGES THROUGH CPPA-G
November 2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

DISCO-WISE USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G	Billing Month	November-25
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50	Invoice No.	UoSC/2026-11/01
	Issue Date	15-12-2025
	Due Date	Immediate

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs. / kW / month)	Total NGC UoSC (Rs.)
1	FESCO	3048930-0	961,640,685	2,780,384	235.30	654,224,355
2	GEPCO	2972920-3	674,419,147	2,026,024	235.30	476,723,447
3	HAZECO	B577072-1	197,409,058	506,892	235.30	119,271,688
4	HESCO	3016682-9	381,403,861	1,441,514	235.30	339,188,244
5	IESCO	2748840-3	726,217,129	1,770,898	235.30	416,692,299
6	LESCO	3041094-7	1,595,198,956	4,067,887	235.30	957,173,811
7	MEPCO	3011207-9	921,892,561	2,994,978	235.30	704,718,323
8	PESCO	2228080-4	719,966,449	1,862,840	235.30	438,326,252
9	QESCO	3044052-1	338,143,417	1,093,388	235.30	257,274,196
10	SEPCO	3801689-3	194,311,701	598,878	235.30	140,915,993
11	TESCO	3557321-0	141,715,736	641,090	235.30	150,848,477
Total			6,852,318,700	19,784,773	-	4,655,357,085

Calculation of NGC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month)	235.30	4,655,357,085
Variable Use of System Charges (Rs./kWh)	0.22 x 1	-
Total Amount		4,655,357,085

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	Finance Director NTDCL Lahore
Account Number :	0427-1203176-5
Bank :	UBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-II)

INVOICE FOR K-ELECTRIC USE OF SYSTEM CHARGES THROUGH CPPA-G
NOVEMBER 2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

K-ELECTRIC USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50	Billing Month	November-25
	Invoice No.	UoSC/2026-11/01
	Issue Date	15-12-2025
	Due Date	As per PPAA

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs. / kW / month)	Total NGC UoSC (Rs.)
1	K-Electric (NKI & KDA)	1543137-1	960,556,970	2,202,800	235.30	518,318,840
Total			**960,556,970**	**2,202,800**	-	**518,318,840**

Calculation of NGC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month)	235.30	518,318,840
Variable Use of System Charges (Rs./kWh)	0.22 x 1	-
Total Amount		518,318,840

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	Finance Director NTDCL Lahore
Account Number :	0427-1203176-5
Bank :	UBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-A)

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G

November 2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9

NTDC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	November-25
Invoice No.	PMLTC-TSC/2026-11/01
Issue Date	15-12-2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	As per NEPRA Tariff	7,658,496,000
GST	As per GOP Decision		-
Total			7,658,496,000
Note 1: Amount verified by NGC and reference units calculated at 100% contracted capacity for each hour of Billing Month as per Tariff & TSA.			

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC TSC (Rs.)
1	FESCO	961,640,685	2,780,384	12.645%	968,436,114
2	GEPCO	674,419,147	2,026,024	9.214%	705,684,829
3	HAZECO	197,409,058	506,892	2.305%	176,555,655
4	HESCO	381,403,861	1,441,514	6.556%	502,094,033
5	IESCO	726,217,129	1,770,898	8.054%	616,821,841
6	LESCO	1,595,198,956	4,067,887	18.501%	1,416,886,544
7	MEPCO	921,892,561	2,994,978	13.621%	1,043,181,393
8	PESCO	719,966,449	1,862,840	8.472%	648,846,177
9	QESCO	338,143,417	1,093,388	4.973%	380,838,195
10	SEPCO	194,311,701	598,878	2.724%	208,595,317
11	TESCO	141,715,736	641,090	2.916%	223,298,188
12	K-Electric	960,556,970	2,202,800	10.018%	767,257,714
Total		7,812,875,670	21,987,573	100%	7,658,496,000
Note 2: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4: PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.					

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	IIBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Phone: 051-111-922-772
Fax: 051-9216949
Email: billing@cppa.gov.pk

Chief Financial Officer (CPPA-G)
Shaheen Plaza, Plot no. 73-West,
Fazal-e-Haq Road, Blue Area,
Islamabad

No: CFO/GMF(CA&T)/B&R/21671

Dated: 15-Jan-26

1. Chief Executive Officer (FESCO)
2. Chief Executive Officer (GEPCO)
3. Chief Executive Officer (HESCO)
4. Chief Executive Officer (SEPCO)
5. Chief Executive Officer (IESCO)
6. Chief Executive Officer (LESCO)
7. Chief Executive Officer (MEPCO)
8. Chief Executive Officer (PESCO)
9. Chief Executive Officer (TESCO)
10. Chief Executive Officer (QESCO)
11. Chief Executive Officer (HAZECO)

Subject: **TRANSFER CHARGES FOR THE MONTH OF DECEMBER-2025.**

Pursuant to clause 6 of CPPA-G commercial code as approved by NEPRA, enclosed herewith, please find summary of Transfer Charges along with Settlement Advices and/or Invoices, as the case may be, for the month of December-2025 for further necessary action please.

D.A. (As Above)

Manager Finance (B & R)

Hazara Electric Supply Company (HAZECO)
Summary of Transfer Charges
For the month of December-2025
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

Energy (kWh)	224,778,900
MDI (kw)	574,801

		Rs.
Energy Transfer Charges-GST (ETC-1)	Annx: A	2,533,636,768
General Sales Tax (ETC-1)	Annx: A	453,660,478
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	(74,529,981)
Capacity Transfer Charges (CTC)	Annx: B	3,343,776,022
NTDC's Use of System Charges	Annx: C	135,250,675
GST on NTDC's Use of System Charges	Annx: C	-
PMLTC Transmission Service Charges	Annx: D	194,847,777
Provincial Tax on PMLTC Transmission Service Charges	Annx: D	75,611,227
Market Operations Fee	Annx: E	-
Sales Tax (MOF)	Annx: E	-
Total Transfer Charges		6,662,252,966

DA: As Above

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Power / Electricity (EPP & GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-I

Name and Addresss

Hazara Electric Supply Company 426-A, PMA LinkRoad, Jinnahabad,Abbottabad GST No B577072-1

Settlement Period	December-2025
Advice No	PI/HAZ-Dec-25
Advice Date	31-12-25
Issue Date	15-01-26
Due Date	Immediate

Description	
Energy (kWh)	224,778,900
Kvarh	
MDI (kw)	574.801

Energy Transfer Charge	GST @ 18 %	11.138546		2,503,710,016
Energy Transfer Charge	GST @ 10 %	0.133139		29,926,752

Total Transfer Charge	**2,533,636,768**

GST	**453,660,478**

Payable within Due Date	**2,987,297,246**

Manager Finance (B & R)

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Power / Electricity (Non-GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-II

Name and Address

Hazara Electric Supply Company **426-A, PMA LinkRoad, Jinnahabad,Abbottabad** GST No B577072-1

Settlement period	December-2025
Advice No	PII/HAZ-Dec-25
Advice Date	31-12-25
Issue Date	15-01-26
Due Date	Immediate

Description	
Energy (kWh)	224,778,900
MDI (kw)	574.801

Capacity Transfer Charges	5,817.275930	**3,343,776,022**
Energy Transfer Charges	(0.331570)	**(74,529,981)**
Total Transfer Charges		**3,269,246,041**

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 179,981,607. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component

Manager Finance (B&R)

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

Telephone: 042-99204045

Chief Financial Officer NGC
2nd Floor, Shaheen Complex,
Egerton Road, Lahore.

No. MD/CFO/DG(B&R)/ 761-765

Dated: 14 JAN 2026

Chief Executive Officer (CPPA-G),
Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road,
Blue Area, Islamabad.

Subject: - **INVOICES ON ACCOUNT OF NGC USE OF SYSTEM CHARGES, PMLTC TRANSMISSION SERVICE CHARGES AND PMLTC'S PRA GST @ 16% AND PMLTC'S SRB GST @ 15% INVOICE FOR THE MONTH OF DECEMBER-2025 AND PMLTC'S PRA GST @ 16% AND PMLTC'S SRB GST @ 15% INVOICES FOR THE PERIOD OF MAY-2025 TO AUGUST-2025**

In the light of Section 8.8.5 of NEPRA Commercial Code, please find enclosed following invoices for settlement in respect of DISCOs & K-Electric (Part-I, Part-II, Part-III-A, Part-III-B1, Part-III-B2, Part-III-C1 & Part-III-C2).

UoSC Invoice through CPPA-G

Month	Invoice Part	Description	Amount (Rs.)
December-25	Part-I	NGC UoSC for XW-DISCOs	5,005,572,430
	Part-II	NGC UoSC for K-Electric	487,659,250
Total for NGC Use of System Charges			**5,493,231,680**

PMLTC Transmission Service Charges Invoice

Month	Invoice Part	Description	Amount (Rs.)
December-25	Part-III-A	PMLTC Transmission Services Charges	7,913,779,200

PMLTC's PRA GST @ 16% and SRB GST @ 16% Invoice on TSC

Month	Invoice Part	Description	Amount (Rs.)
December-25	Part-III-B1	PMLTC's PRA GST and SRB for XW-DISCOs	1,117,741,719
	Part-III-B2	PMLTC's PRA GST and SRB for K-ELECTRIC	108,894,057
Total for PMLTC PRA GST @ 16% and SRB GST @ 15% Invoice on TSC			**1,226,635,776**

PMLTC's PRA GST @ 16% and SRB GST @ 16% Invoices on TSC

Month	Invoice Part	Description	Amount (Rs.)
May-25 to August-25	Part-III-C1	PMLTC's PRA GST and SRB for XW-DISCOs	4,458,319,795
	Part-III-C2	PMLTC's PRA GST and SRB for K-ELECTRIC	323,336,954
Total for PMLTC PRA GST @ 16% and SRB GST @ 15% Invoices on TSC			**4,781,656,749**

PEDO

PAKHTUNKHWA ENERGY DEVELOPMENT ORGANIZATION
Government of Khyber Pakhtunkhwa
10.2 MW Jabori Hydropower Station , Mansehra, Phone: 0344-2974575

ENERGY INVOICE FOR THE ENERGY SUPPLIED TO HAZECO FROM 10.2 MW JABORI HPS DURING THE MONTH OF OCTOBER 2025

nvoice No: 08/PEDO/Jabori/GST/ Dated 12.11-2025

Supplier Name: Pakhtunkhwa Energy Development Organization (PEDO)
Address: 10.2 MW Jabori Hydropower Station, Andrasi village Jabori Mansehra
NTN: 7236542-2
STRN: 3277876133198

Recipient Name: Hazara Electric Supply Company (HAZECO)
Address: CEO HAZECO office PMA link Road Abbottabad.
NTN:
STRN: 3277876361050

Supplementary Charges for the relevant period

S. No	Description	Unit	Amount
1	Net Electrical Output (NEO)from 01-10-2025 to 31-10-2025	kWh	2,978,840/-
2	Unit Rate	Rs/kWh	5.7092
4	Energy payment	Rs	17,006,793/-
5	General Sales Tax	18%	3,061,222/-
6	Total Energy Payment (inclusive of GST)	Rs	**20,068,016/-**

Note: - Please note that the amount of sales tax has been shown in the original invoice as required under section 23 of the sales act 1990.

(Engr. Saqib Mushtaq)
Resident Engineer,
O&M Jabori HPS,
PEDO, Mansehra.

CamScanner

National Grid Company (NGC) of Pakistan (Formely HTDCL)

10.2 MW Jaborl Hydro Power Station

Billing Period:	From 01/10/2025 TO 01/11/2025 (Oct 2025)
Description	M - 1
Primary Metering Panel (ISKRA)	66213690
Backup Metering Panel (ISKRA)	76025969

IMPORT ENERGY

Primary/ Backup		PRIMARY ENERGY METERS						BACKUP ENERGY METERS					
Meter Description		M - 1			M - 1			M - 1			M - 1		
Energy Type		Active Energy (MWh)			Reactive Energy (Mvarh)			Active Energy (MWh)			Reactive Energy (Mvarh)		
Date	Time	1.8.0	1.8.1	1.8.2	5.8.0	5.8.1	5.8.2	1.8.0	1.8.1	1.8.2	5.8.0	5.8.1	5.8.2
01.11.2025	00:00 Hrs	371.33	68.43	302.89	7.98	2.11	5.87	110.37	22.38	87.99	6.89	1.94	4.96
01.10.2025	00:00 Hrs	370.52	68.30	302.22	7.71	2.07	5.63	109.56	22.24	87.31	6.67	1.91	4.76
Advance		0.81	0.13	0.67	0.27	0.04	0.24	0.81	0.14	0.68	0.22	0.03	0.19
Total Units Import (M-1 + M-2 + M - 3)		0.81			0.27			0.8			0.2		0.2
%Difference b/w primary and backup		0.00%	-7.69%	-1.49%	18.52%	25.00%	20.83%						
Billing MDI (MW)		0.110	0.072	0.110	0.044	0.017	0.044	0.11	0.07	0.11	# 0.04	0.01	0.04
Cumulative MDI (MW)		3.031	2.670	1.809	1.671	1.380	0.603	4.43	3.51	1.81	# 1.65	1.07	1.45

EXPORT ENERGY

Primary/ Backup		PRIMARY ENERGY METERS		BACKUP ENERGY METERS		
Meter Description		M - 1	M - 1	M - 1	M - 1	
Energy Type		Active Energy (MWh)	Reactive Energy (Mvarh)	Active Energy (MWh)	Reactive Energy (Mvarh)	
Date	Time	2.8.0	4.8.0	2.8.0	4.8.0	4.8.0
01.11.2025	00:00 Hrs	24763.20	2810.03	24572.68	2621.44	0.0
01.10.2025	00:00 Hrs	21784.36	2531.53	21595.00	2340.70	0.0
Advance		2978.84	278.50	2977.7	280.7	0.0
Total Units Export (M-1 + M-2 + M - 3)		2978.84	278.50	2977.7	280.7	
%Difference b/w primary and backup		0.04%	-0.80%			
Billing MDI (MW)		9.8	3.403	9.8	3.4	0.0
Cumulative MDI (MW)		91.861	40	81.75	39.51	0.0
MDI Reset Count		33		15		

REMARKS: *As conveyed by Deputy Manager MSP NGCP Islamabad vide letter No.DM/MSP/RSB/200 Dated 15.10.2025, both Primary and Back up meters are configured for reading in MWH ,therefore both meters have a multiplying factor of ONE(01)*

	For PEDO	For HAZECO	For NGCP
Name			
Designation	RE Jabori Hydro Power Station	Dy. Manager (M&T) HAZECO Abbottabad	Additional Manager 220kV Grid Station NGC Mansehra
Signature			01/11/2025

CamScanner

PEDO

PAKHTUNKHWA ENERGY DEVELOPMENT ORGANIZATION
Government of Khyber Pakhtunkhwa
10.2 MW Jabori Hydropower Station , Mansehra, Phone: 0344-2974575

ENERGY INVOICE FOR THE ENERGY SUPPLIED TO HAZECO FROM 10.2 MW JABORI HPS DURING THE MONTH OF NOV 2025

Invoice No: 09/PEDO/Jabori/GST/ Dated 03.12-2025

Supplier Name: Pakhtunkhwa Energy Development Organization (PEDO)
Address: 10.2 MW Jabori Hydropower Station, Andrasi village Jabori Mansehra
NTN: 7236542-2
STRN: 3277876133198

Recipient Name: Hazara Electric Supply Company (HAZECO)
Address: CEO HAZECO office PMA link Road Abbottabad.
NTN:
STRN: 3277876361050

Supplementary Charges for the relevant period

S. No	Description	Unit	Amount
1	Net Electrical Output (NEO)from 01-11-2025 to 30-11-2025	kWh	1,720,260/-
2	Unit Rate	Rs/kWh	5.7092
4	Energy payment	Rs	9,821,308/-
5	General Sales Tax	18%	1,767,835/-
6	Total Energy Payment (inclusive of GST)	Rs	**11,589,143/-**

Note: - Please note that the amount of sales tax has been shown in the original invoice as required under section 23 of the sales act 1990.

Saqib Mushtaq

(Engr. Saqib Mushtaq)
Resident Engineer,
O&M Jabori HPS,
PEDO, Mansehra.

CamScanner

National Grid Company (NGC) of Pakistan (Formely NTDCL)

10.2 MW Jabori Hydro Power Station

Billing Period: From 01/11/2025 TO 1/12/2025 (Nov 2025)

Description: M - 1

Primary Metering Panel (ISKRA): 66213690

Backup Metering Panel (ISKRA): 76025959

IMPORT ENERGY

Primary/ Backup		PRIMARY ENERGY METERS						BACKUP ENERGY METERS					
Meter Description		M - 1			M - 1			M - 1			M - 1		
Energy Type		Active Energy (MWh)			Reactive Energy (Mvarh)			Active Energy (MWh)			Reactive Energy (Mvarh)		
Date	Time	1.8.0	1.8.1	1.8.2	5.8.0	5.8.1	5.8.2	1.8.0	1.8.1	1.8.2	5.8.0	5.8.1	5.8.2
01.12.2025	00:00 Hrs	371.70	68.44	303.25	8.06	2.11	5.94	110.74	22.39	88.35	6.94	1.94	5.00
01.11.2025	00:00 Hrs	371.33	68.43	302.89	7.98	2.11	5.87	110.37	22.38	87.99	6.89	1.94	4.95
Advance		0.37	0.01	0.36	0.07	0.00	0.07	0.37	0.01	0.36	0.05	0.00	0.05
Total Units Import (M-1 + M-2 + M - 3)		0.37			0.07			0.4			0.1		0.0
%Difference b/w primary and backup		0.00%	0.00%	0.00%	28.57%	#DIV/0!	28.57%						
Billing MDI (MW)		0.081	0.026	0.081	0.045	0.003	0.045	0.08	0.02	0.08	# 0.04	0.00	0.04
Cumulative MDI (MW)		3.113	2.696	1.891	1.717	1.384	0.649	4.51	3.53	1.89	# 1.69	1.07	1.49

EXPORT ENERGY

Primary/ Backup		PRIMARY ENERGY METERS		BACKUP ENERGY METERS		
Meter Description		M - 1	M - 1	M - 1	M - 1	
Energy Type		Active Energy (MWh)	Reactive Energy (Mvarh)	Active Energy (MWh)	Reactive Energy (Mvarh)	
Date	Time	2.8.0	4.8.0	2.8.0	4.8.0	4.8.0
01.12.2025	00:00 Hrs	26483.46	3013.17	26292.23	2826.55	0.0
01.11.2025	00:00 Hrs	24763.20	2810.03	24572.68	2621.44	0.0
Advance		1720.26	203.14	1719.6	205.1	0.0
Total Units Export (M-1 + M-2 + M - 3)		1720.26	203.14	1719.6	205.1	
%Difference b/w primary and backup		0.04%	-0.97%			
Billing MDI (MW)		4.583	3.004	4.5	3.1	0.0
Cumulative MDI (MW)		96.445	43	86.29	42.60	0.0
MDI Reset Count		34		16		

REMARKS: As conveyed by Deputy Manager MSP NGCP Islamabad vide letter No.DM/MSP/ASB/200 dated:15.10.2025, both primary and back up meters are configured for reading in MWH, therefore both meters have a multiplying factor of ONE(01)

Name	For PEDO	For HAZECO	For NGCP
Designation	RE Jabori Hydro Power Station	Dy. Manager (M&T) HAZECO Abbottabad	Additional Manager 220kV Grid Station NGC Mansehra
Signature			01/12/2025

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PEDO

Pakhtunkhwa Energy Development Organization
Government of Khyber Pakhtunkhwa

No. 362/PEDO/RE/O&M Jabori/Rev
Dated Jabori the 03.12.2025.

To

The Chief Executive Officer,
HAZECO, Abbottabad.

DD (MIRAD) 5/12 CFO 05/12

Subject: **10.2 MW JABORI HPS (PEDO).**
Invoices on Account of Energy Tariff Payment for the period 01.11.2025 to 30.11.2025 (POST COD).

Dear Sir,

Reference: DG MIRAD office Letter NO.DG(MIRAD)/M (CMRA)/Hydel/Jabori HPP/Invoices/678-80 dated:18.08.2025.

Enclosed please find attached energy invoice along with the joint meter reading sheet for the month of November 2025, as per the signed Power Acquisition Contract(PAC) between PESCO and PEDO on account of energy transmitted by 10.2 MW Jabori Hydro Power station owned by PEDO to 132 KV Battal Grid Station.A brief summary of submitted invoices is also as under:

S.no	Invoice Month	Amount including GST	Remarks
1	July-2025	22,203,464/-	Payment not yet received
2	August-2025	25,525,272/-	Payment not yet received
3	September-2025	26,602,968	Payment not yet received
4	October-2025	20,068,016	Payment not yet received
5	November-2025	11,589,143/-	Payment not yet received
Total Amount		**105,988,863/-**	

HAZECO as a Power Purchaser is liable to pay above outstanding amount within 30 days after the issuance of invoice by power seller (PEDO). The payment may kindly be remitted in favor of the **"PEDO REVENUE JABORI HPS", Account No.3007404556**, Bank of Khyber, Hayatabad phase 5 branch Peshawar.

Enclosed as above

Resident Engineer
O&M Jabori HPS

Hazara Electric Supply Company Limited Abbottabad
Diary No. 1871
Date 03.12.25

Copy for information to :

1. Chief Engineer O&M, PEDO, Peshawar.

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PEDO

PAKHTUNKHWA ENERGY DEVELOPMENT ORGANIZATION

Government of Khyber Pakhtunkhwa

10.2 MW Jabori Hydropower Station , Mansehra, Phone: 0344-2974575

ENERGY INVOICE FOR THE ENERGY SUPPLIED TO HAZECO FROM 10.2 MW JABORI HPS DURING THE MONTH OF DECEMBER 2025

Invoice No: 10/PEDO/Jabori/GST/ Dated 02.01-2026

Supplier Name: Pakhtunkhwa Energy Development Organization (PEDO)
Address: 10.2 MW Jabori Hydropower Station, Andrasi village Jabori Mansehra
NTN: 7236542-2
STRN: 3277876133198

Recipient Name: Hazara Electric Supply Company (HAZECO)
Address: CEO HAZECO office PMA link Road Abbottabad.
NTN:
STRN: 3277876361050

Supplementary Charges for the relevant period

S. No	Description	Unit	Amount
1	Net Electrical Output (NEO)from 01-12-2025 to 31-12-2025	kWh	1,453,430/-
2	Unit Rate	Rs/kWh	5.7092
4	Energy payment	Rs	8,297,865/-
5	General Sales Tax	18%	1,493,615/-
6	Total Energy Payment (inclusive of GST)	Rs	**9,791,480/-**

Note: - Please note that the amount of sales tax has been shown in the original invoice as required under section 23 of the sales act 1990.

02.01.2026

(Engr. Saqib Mushtaq)
Resident Engineer,
O/C O&M Jabori HPS,
PEDO, Mansehra.

CamScanner

HESCO HYDERABAD ELECTRIC SUPPLY COMPANY

OFFICE OF THE CHIEF FINANCIAL OFFICER HESCO

Phone No: 022-9260235
Fax No: 022-9260015
email: cfo@hesco.gov.pk

4th FLOOR,
WAPDA OFFICES COMPLEX
HESCO, HYDERABAD

23.01.26

For information & n.a, please.
, DG (Tariff)
Copy to:
- DG (
- M/F

CC: Chairman
- M (Tariff)

REGISTRAR OFFICE
Diary No: 1329
Date: 23.1.26

NO: CFO/HESCO/DM(Tariff)/ 1110 **Dated** 19 **-01-2026**

The Registrar,
National Electric Power Regulatory Authority,
NEPRA Tower, Attaturk Avenue (East),
Sector G-5/1,
Islamabad.

Subject: **APPLICATION FOR QUARTERLY ADJUSTMENT FOR 2ND QUARTER OF FY 2025-26**

Dear Sir,

In furtherance of current notified tariff vide S.R.O No. 1163(I)/2025 dated 01.07.2025, consequent upon the determination of the Authority in respect of HESCO dated June 23, 2025, HESCO is submitting this application for the 2nd Quarter Adjustments for FY 2025-26 on account of variance in actual and reference cost of following Power Purchase Price components:

(i) Capacity Charges;
(ii) Use of System Charges and Market Operation Fee;
(iii) Variable O&M;
(iv) The impact of T&D losses on monthly FPA;
(v) Impact of discounted rate on Incremental Units

We shall be grateful if the Authority gives due consideration to our application to allow the 2nd Quarter Adjustments for the FY 2025-26 in the light of tariff determination in vogue.

In case any further clarification is required, please intimate.

With best regards,

CHIEF EXECUTIVE OFFICER
HESCO HYDERABAD

Tariff Division Record
Dy No. 595
Dated 26-1-26

TARIFF (DEPARTMENT)
Dir (T-I)..... Dir (T-II).....
Dir (T-III)..... Dir (T-IV).....
Dir (T-V)..... Addl. Dir (RE).....
Date. 26-1-26

Hyderabad Electric Supply Company HESCO

BEFORE THE NATIONAL ELECTRIC POWER REGULATORY AUTHORITY (NEPRA)

HYDERABAD ELECTRIC SUPPLY COMPANY LIMITED

APPLICATION FOR 2ND QUARTER ADJUSTMENTS PER NOTIFIED TARIFF

VIDE SRO NO. 1163(I)/2025 DATED 01.07.2025

AS A CONSEQUENCE OF NEPRA DETERMINATION DATED 23.06.2025

January 12, 2026

HYDERABAD ELECTRIC SUPPLY COMPANY LIMITED

ADDRESS : HESCO HEADQUARTERS, HUSSAINABAD, HYDERABAD

PHONE # : +92-22-9260161

FAX # : +92-22-9260361

1. Petitioner

1.1 As a result, of restructuring, Hyderabad Electric Supply Company (HESCO) was incorporated on 24th April 1998 and obtained Certificate for Commencement of Business on 26th May, 1998. The HESCO is responsible for Supply of Electricity to almost 1.22 Million Consumers of different categories of 13 Districts (namely Hyderabad, Thatta, Sujawal, Jamshoro, Matiari, Nawab Shah, Sanghar, Umarkot, Mirpur Khas, Tharparkar, Badin, Tando Muhammad Khan & Tando Allah Yar) Sindh Province, as set out in HESCO's Distribution License No.05/DL/2002, granted by National Electric Power Regulatory Authority (NEPRA) on April 04, 2002 under the NEPRA Act, 1997 (as amended from time to time) and after the expiry of said Distribution License, the new License No. DL/05/2023 was granted by NEPRA on 09.05.2023. The Company is Headed by a Chief Executive Officer (CEO) and HESCO Board of Directors.

1.2 Under the Provisions of Regulation of Generation, Transmission & Distribution of Electric Power (Amendment) Act, 2018, HESCO is deemed to hold a license for Supply of Electric Power to perform the function of Sale of Electric Power in addition to existing Licensee as Distribution Company. The Distribution function now shall, under Section 20, be limited to ownership, operation, management or control of Distribution Facilities for the movement or delivery to Consumers of electric power. The deemed licensee status was expired on May 01, 2023 and, accordingly, NEPRA vide letter No. NEPRA/DG(LIC)/LAS-10/38801-21 dated 27.12.2023 granted Electric Power Supply License No. SOLAR/05/2023 to HESCO.

2. Applicable Tariff

2.1 HESCO being a distribution licensee of NEPRA, had filed a Tariff Indexation for the Determination of its Consumer End Tariff for the FY 2025-26 on dated 27.05.2025. A Public Hearing in the matter was held on 13.06.2025.

2.2 Thereafter, Authority determined tariff of HESCO on June 23, 2025 and notified vide S.R.O No. 1163(I)/2025 dated 01.07.2025 and application w.e.f 01.07.2025 to recover the cost from end consumers of HESCO.

2.3 It is pertinent to point out that the above determination of the Authority provides for the Quarter Adjustments to be decided by the Authority on the basis of following limited scope:

2.3.1 The adjustments pertaining to the Capacity and Transmission Charges;

2.3.2 The impact of Use of System Charges and Market Operation Fee;

2.3.3 The impact of T&D losses on the components of PPP;

2.3.4 Adjustment of Variable O&M as per actuals;

2.4 In furtherance of current notified tariff, HESCO is submitting this application for the 2nd Quarter Adjustment for FY 2025-26 in aggregate amounting to Rs. (3,468) million, which may be incorporated in the tariff applicable for the current financial year. This 2nd Quarter adjustments of PPP for the period of FY 2025-26 (October 2025 to December 2025), being a Pass Through for HESCO, is quantified based on: (i) the capacity and transmission charges being passed on to HESCO per the notified Transfer Pricing Mechanism; (ii) the impact of T&D losses on the component of PPP per the notified tariff; (iii) Adjustment of Variable O&M as per actual being passed on to HESCO per the notified Transfer Pricing Mechanism. The requisite details along with supporting data and material is attached herewith as Annexure- A-1.

2.5 In view of the Monthly Adjustments being notified by the Authority are also being determined on the basis of current notified tariff. Since PPP is a pass through for all the DISCOs, it is requested that the same process of Quarterly Adjustments for FY 2025-26 may also be adopted. This would also be in line with the applicably methodology determined by the Authority and notified by Federal Government that both Quarterly and Monthly Adjustment may timely be passed on.

3. Prayer/ Request

We shall be grateful if the Authority gives due consideration to our application and allow the 2nd Quarterly Adjustments for the FY 2025-26 in the light of tariff determinations by the Authority in respect of HESCO dated June 23, 2025 and the same was notified vide S.R.O No. 1163(I)/2025 dated 01.07.2025 in aggregate amounting to Rs. (3,468) million.

With best regards,

CHIEF EXECUTIVE OFFICER
HESCO HYDERABAD

Hyderabad Electric Supply Company HESCO

HYDERABAD ELECTRIC SUPPLY COMPANY LIMITED

IMPACT OF 2ND QUARTERLY ADJUSTMENT (OCTOBER - DECEMBER) FY 2025-26

[Rs. in Million]

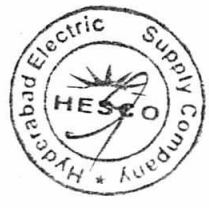
Sr. No	Particular	Oct-25	Nov-25	Dec-25	2nd Qtr
1	**Capacity Charges**				
	Reference as per XWDISCOs notified tariff	9,854	10,998	10,548	31,399
	Actual as per CPPA-G Invoice + SPPs + Net Metering	10,556	10,071	8,452	29,080
	Less/(Excess)	703	(927)	(2,095)	**(2,320)**
2	**Use of System Charges**				
	Reference as per XWDISCOs notified tariff	1,038	1,087	1,044	3,169
	Actual as per CPPA-G Invoice	957	841	802	2,600
	Less/(Excess)	(81)	(246)	(242)	**(569)**
3	**Variable O&M Component of Energy Price**				
	Reference as per XWDISCOs notified tariff	320	181	164	666
	Actual as per FCA Notification	232	174	187	593
	Less/(Excess)	(89)	(7)	23	**(73)**
4	**Impact of T&D Losses on Monthly FCA**				
	Reference as per XWDISCOs notified tariff	848	473	585	1,906
	Actual as per FCA Notification	769	409	616	1,793
	Less/(Excess)	(80)	(64)	(585)	**(113)**
5	**Impact of discounted rate on Incremental Units**				
	Amount Recovered @ 22.98/kWh	-	-	1,032	1,032
	Recovery of Fuel cost loss adjusted	-	-	639	639
	Net Additional recovery of PPP	-	-	(393)	**(393)**
	Quarterly Adjustment Recoverable / (Excess)	**453**	**(1,244)**	**(3,292)**	**(3,468)**

Note: VO&M and Net Metering Units Dec-25 data is the same as Nov-25, as Dec-25 data is unavailable till date.

Hyderabad Electric Supply Company HESCO

References Determined by NEPRA

Month	Unit	July	August	September	Qtr-1	October	November	December	Qtr-2
Units to be Purchased by HESCO (GWh)	GWh	638	500	524	**1,662**	509	359	267	**1,135**
Fuel Cost Component	Rs./Kwh	9.8758	7.3149	7.6554		9.3685	6.8803	9.1419	
Variable O & M	Rs./Kwh	0.6218	0.5586	0.5839		0.6207	0.4632	0.5293	
CpGenCap	Rs./Kwh	13.7396	17.8868	16.6445		19.0959	28.0940	34.0054	
UOSC/MoF	Rs./Kwh	1.5120	1.8898	1.7382		2.0115	2.7773	3.3667	
Total PPP in Rs. /kWh	Rs./Kwh	**25.7493**	**27.6501**	**26.6220**		**31.0966**	**38.2148**	**47.0433**	
Fuel Cost Component	Rs.(M)	6,298	3,660	4,009	**13,967**	4,768	2,472	2,438	**9,678**
Variable O & M	Rs.(M)	397	280	306	**982**	316	166	141	**624**
CpGenCap	Rs.(M)	8,762	8,950	8,716	**26,428**	9,720	10,095	9,067	**28,882**
USCF	Rs.(M)	964	946	910	**2,820**	1,024	998	898	**2,919**
PPP	Rs.(M)	**16,421**	**13,835**	**13,941**	**44,196**	**15,828**	**13,732**	**12,544**	**42,103**
Actual									
Units purchased from CPPA, SPPs & Net Metring	GWh	647.68	592.42	533.10	**1,773**	516.00	391.48	364.63	**1,272**
T&D Losses Target %	%	17.55%	17.55%	17.55%		17.55%	17.55%	17.55%	
Less: Incremental Units Purchases	GWh				-			44.89	**45**
Less: Incremental Units Sales	GWh	-	-	-	-	-	-	54.45	**54**
Sales after T&D & Net of Incremental Units	GWh	534.01	488	440	**1,462.01**	425	323	256	**1,004**
Purchases Net of Incremental Units	GWh	647.68	592.42	533.10	**1,773.20**	516.00	391.48	310.18	**1,218**
T&D Losses	GWh	114	104	94	**311.20**	91	69	64	**223**
CPPAG		635.744	580.395	520.92		504.48	381.40	351.09	
SPPs	**As Per**	11.128	11.121	11.0382		10.40	9.07	12.53	
Net Metering	**CPPAG**	0.806	0.908	1.14		1.12	1.00	1.00	
Total		**647.678**	**592.424**	**533.101**		**516.000**	**391.478**	**364.626**	
Net Metering Purchase Price Rate (NAPP)		**25.982**	**25.982**	**25.982**		**25.980**	**25.980**	**25.980**	
Reference costs recovered (Monthly)									
Fuel Cost Component	Rs.(M)	6,396	4,333	4,081	**14,811**	4,834	2,694	2,836	**10,363**
Variable O & M	Rs.(M)	403	331	311	**1,045**	320	181	164	**666**
CpGenCap	Rs.(M)	8,899	10,597	8,873	**28,369**	9,854	10,998	10,548	**31,399**
UOSC/MoF	Rs.(M)	979	1,120	927	**3,025**	1,038	1,087	1,044	**3,169**
Total PPP	Rs.(M)	**16,677**	**16,381**	**14,192**	**47,250**	**16,046**	**14,960**	**14,592**	**45,598**
Actual cost billed (Monthly)									
Energy transfer charges	Rs.(M)	5,870	5,456	4,913	**16,239**	4,944	2,891	3,841	**11,676**
Variable O&M (as per FPA)	Rs.(M)	346	292	220	**858**	232	174	187	**593**
Capacity **(CPPA-G)**	Rs.(M)	7,968	7,298	7,579	**22,846**	10,187	9,717	8,128	**28,032**
Capacity **(SPPs)**	Rs.(M)	32	32	32	**97**	30	26	17	**74**
Capacity **(Net Metering)**	Rs.(M)	21	24	30	**74**	29	26	26	**81**
Fixed O&M of renewable power projects **(CPPAG)**	Rs.(M)	877	698	564	**2,139**	310	302	281	**893**
UOSC/MoF	Rs.(M)	361	343	377	**1,100**	409	339	329	**1,077**
PMLTC Transmission Service Charges	Rs.(M)	356	345	411	**1,122**	548	502	474	**1,523**
Total PPP	Rs.(M)	**15,852**	**14,488**	**14,125**	**44,475**	**16,688**	**13,978**	**13,283**	**43,950**
PPP Actual Rates									
Energy transfer charges	Rs./kwh	9.063	9.210	9.215		9.581	7.386	12.383	
Variable O&M (as per FPA)	Rs./kwh	0.534	0.493	0.412		0.449	0.445	0.513	
CpGenCap	Rs./kwh	12.303	12.319	14.218		19.742	24.821	26.204	
UOSC/MoF	Rs./kwh	0.558	0.579	0.706		0.792	0.866	1.060	
PMLTC Transmission Service Charges	Rs./kwh	0.565	0.583	0.770		1.061	1.283	1.527	
Total PPP in Rs. /kWh	Rs./kwh	**23.053**	**23.184**	**25.322**		**31.626**	**34.801**	**41.687**	
FPA & Variable O&M Rates Allowed									
Actual Fuel Cost Component (as per FPA)	Rs./kwh	8.0903	7.3945	7.2873		8.4869	5.9477	9.6200	
Variable O&M (as per FPA)	Rs./kwh	0.5337	0.4932	0.4124		0.4489	0.4454	0.5134	
FPA allowed		**(1.7855)**	**0.0796**	**(0.3681)**		**(0.8816)**	**(0.9326)**	**0.4781**	
Actual Variable O&M Allowed	Rs.(M)	345.67	292.18	219.85	**857.70**	231.63	174.36	187.20	**593.20**
Impact of T&D losses on FCA									
Fuel Cost Reference on T&D		1123	761	716		848	473	585	
Fuel Cost Actual on T&D		920	769	682		769	409	616	
Life line consumer units	MKwh	6.85	6.646	6.357		5.488	4.701	3.964	
Total Actual sales in units	MKwh	441.03	437.180	388.722	1,266.93	375.735	331.685	265.505	**97**
Sales after allowed T&D losses	MKwh	534.01	488.45	439.54	1,462.01	425.44	322.77	255.74	**1,00**
% of lifeline sales	%	1.55%	1.52%	1.64%		1.46%	1.42%	1.49%	
Formula for Impact of T&D losses on FCA	Rs./kwh	(0.41)	0.02	(0.09)		(0.20)	(0.21)	0.11	
Total	Rs.(M)	(221)	9	(38)	**(250)**	(87)	(69)	28	**(12**
Impact of Incremental Units									
Incremental Units		0	0	0		0	0	44.89	
Incremental Units Rate								22.98	
Amount Recovered @ 26.07/kWh		0.00	0.00	0.00		0.00	0.00	1031.62	
Recovery of Fuesl cost loss adjusted		0.00	0.00	0.00		0.00	0.00	638.66	
Net Additional recovery of PPP	Rs.(M)	-	-	-	-	-	-	393	**392.9**



HYDERABAD ELECTRIC SUPPLY COMPANY LIMITED

STATEMENT SHOWING COST OF SPPs
FROM JULY-2025 TO SEPTEMBER-2025

Sr.#	Months	As per HESCO Data				
		Units (GWh)	Fuel Cost Component (Rs. In M)	Fixed Cost Component (Rs. In M)	ROE (Rs. In M)	Total Cost (Rs. In M)
1	Jul-25	11.128	-	28.102	4.308	32.410
2	Aug-25	11.121	-	28.085	4.305	32.390
3	Sep-25	11.038	-	27.876	4.273	32.149
4	Oct-25	10.403	-	26.272	4.027	30.299
5	Nov-25	9.074	-	22.916	3.513	26.429
6	Dec-25	12.535	-	17.454	-	17.454
		65.300	**-**	**150.706**	**20.425**	**171.131**

Hyderabad Electric Supply Company HESCO

Omni Power (Pvt) Limited

Sr. No.	Month	kWh Units	GCC	FCC	ROE	Fin.CC	Total	Amount Excl. GST	GST	Amount Incl. GST
1	May-23	4,989,920	10.5497	2.0971	0.3871	0	13.0339	65,038,118	17,670,301	82,708,419
2	June-23	5,110,560	10.5497	2.0971	0.3871	0	13.0339	66,610,528	18,066,291	84,676,819
3	July-23	5,394,400	10.5497	2.0971	0.3871	0	13.0339	70,310,070	19,042,176	89,352,246
4	Aug-23	4,981,360	10.5497	2.0971	0.3871	0	13.0339	64,926,548	17,582,715	82,509,263
5	Sep-23	4,399,440	10.5497	2.0971	0.3871	0	13.0339	57,341,861	17,582,715	74,924,576
6	Oct-23	4,586,880	10.5497	2.0971	0.3871	0	13.0339	59,784,935	18,986,889	78,771,824
7	Nov-23	5,079,840	21.9786	2.0971	0.3871	0	24.4628	124,267,110	35,425,836	159,692,946
8	Dec-23	3,381,840	21.9786	1.119	0	0	23.0976	78,112,388	23,566,004	101,678,392
9	Jan-24	3,820,560	21.9786	1.119	0	0	23.0976	88,245,767	26,610,072	114,855,839
10	Feb-24	3,700,960	24.1764	1.119	0	0	25.2954	93,617,264	27,817,098	121,434,362
11	Mar-24	4,606,960	24.1764	2.0971	0.3871	0	26.6606	122,824,318	34,605,083	157,429,401
12	Apr-24	4,532,000	24.1764	2.0971	0.3871	0	26.6606	120,825,839	34,142,803	154,968,642
13	May-24	4,849,600	24.1764	2.0971	0.3871	0	26.6606	129,293,246	36,442,008	165,735,254
14	Jun-24	4,545,680	24.1764	2.0971	0.3871	0	26.6606	121,190,556	34,172,667	155,363,223
15	Jul-24	3,577,760	26.3743	2.0971	0.3871	0	28.8585	103,248,787	28,805,395	132,054,182
16	Aug-24	2,669,520	26.3743	2.0971	0.3871	0	28.8585	77,038,343	21,681,849	98,720,192
17	Sep-24	3,321,760	26.3743	2.0971	0.3871	0	28.8585	95,861,011	26,748,220	122,609,231
18	Oct-24	3,882,640	26.3743	2.0971	0.3871	0	28.8585	112,047,166	31,232,209	143,279,375
19	Nov-24	3,550,640	26.3743	2.0971	0.3871	0	28.8585	102,466,144	28,543,256	131,009,400
20	Dec-24	3,064,880	26.3743	1.119	0	0	27.4933	84,263,665	24,637,460	108,901,125
21	Jan-25	1,345,120	26.3743	1.119	0	0	27.4933	36,981,788	24,637,460	61,619,248
22	Feb-25	1,628,560	26.3743	1.119	0	0	27.4933	44,774,489	24,637,460	69,411,949
23	Mar-25	2,416,080	26.3743	2.0971	0.3871	0	28.8585	69,724,445	24,637,460	94,361,905
23	Apr-25	2,985,680		2.5254	0.3871		2.9125	8,695,793	24,637,460	33,333,253
24	May-25	3,189,040		2.5254	0.3871		2.9125	9,288,079	24,637,460	33,925,539
25	Jun-25	3,292,560		2.5254	0.3871		2.9125	9,589,581	24,637,460	34,227,041
25	Jul-25	3,545,440		2.5254	0.3871		2.9125	10,326,094	24,637,461	34,963,555
26	Aug-25	3,386,640		2.5254	0.3871		2.9125	9,863,589	24,637,462	34,501,051
27	Sep-25	3,369,680		2.5254	0.3871		2.9125	9,814,193	24,637,463	34,451,656
28	Oct-25	2,447,200		2.5254	0.3871		2.9125	7,127,470	24,637,463	31,764,933
29	Nov-25	1,956,880		2.5254	0.3871		2.9125	5,699,413	24,637,463	30,336,876
30	Dec-25	1,846,640		1.3598	0		1.3598	2,511,061	24,637,463	27,148,524

Thatta Power (Pvt) Limited

Sr. No.	Month	kWh Units	GCC	FCC	ROE	Fin.CC	Total	Amount Excl. GST	GST	Amount Incl. GST
1	May-23	94,000	10.5497	2.0971	0.3871	0	13.0339	1,225,187	326,010	1,551,197
2	June-23	329,500	10.5497	2.0971	0.3871	0	13.0339	4,294,670	1,145,292	5,439,962
3	July-23	677,500	10.5497	2.0971	0.3871	0	13.0339	8,830,467	2,917,497	11,747,964
4	Aug-23	300,000	10.5497	2.0971	0.3871	0	13.0339	3,910,170	1,469,846	5,380,016
5	Sep-23	23,000	10.5497	2.0971	0.3871	0	13.0339	299,780	129,111	428,891
6	Oct-23	59,000	10.5497	2.0971	0.3871	0	13.0339	769,000	298,149	1,067,149
7	Nov-23	77,000	21.9786	2.0971	0.3871	0	24.4628	1,883,636	494,685	2,378,321
8	Dec-23	32,000	21.9786	1.119	0	0	23.0976	739,123	206,247	945,370
9	Jan-24	23,000	21.9786	1.119	0	0	23.0976	531,245	167,145	698,390
10	Feb-24	15,000	24.1764	1.119	0	0	25.2954	379,431	115,098	494,529
11	Mar-24	489,500	24.1764	2.0971	0.3871	0	26.6606	13,050,364	3,367,587	16,417,951
12	Apr-24	980,000	24.1764	2.0971	0.3871	0	26.6606	26,127,388	6,713,796	32,841,184
13	May-24	1,021,000	24.1764	2.0971	0.3871	0	26.6606	27,220,473	7,010,667	34,231,140
14	Jun-24	918,500	24.1764	2.0971	0.3871	0	26.6606	24,487,761	6,304,102	30,791,863
15	Jul-24	1,462,000	26.3743	2.0971	0.3871	0	28.8585	42,191,127	10,861,521	53,052,648
16	Aug-24	2,022,500	26.3743	2.0971	0.3871	0	28.8585	58,366,316	14,995,422	73,361,738
17	Sep-24	789,000	26.3743	2.0971	0.3871	0	28.8585	22,769,357	5,835,632	28,604,989
18	Oct-24	1,559,000	26.3743	2.0971	0.3871	0	28.8585	44,990,402	11,550,151	56,540,553
19	Nov-24	1,012,500	26.3743	2.0971	0.3871	0	28.8585	29,219,231	7,496,921	36,716,152
20	Dec-24	481,500	26.3743	1.119	0	0	27.4933	13,238,024	3,702,027	16,940,051
21	Jan-25	65,500	26.3743	1.119	0	0	27.4933	1,800,811	3,702,027	5,502,838
22	Feb-25	852,000	26.3743	1.119	0	0	27.4933	23,424,292	3,702,027	27,126,319
23	Mar-25	5,378,000	26.3743	2.0971	0.3871	0	28.8585	155,201,013	3,702,027	158,903,040
23	Apr-25	7,672,000		2.5254	0.3871		2.9125	22,344,700	3,702,027	26,046,727
23	May-25	7,636,500		2.5254	0.3871		2.9125	22,241,306	3,702,027	25,943,333
23	Jun-25	6,069,500		2.5254	0.3871		2.9125	17,677,419	3,702,027	21,379,446
24	Jul-25	7,582,500		2.5254	0.3871		2.9125	22,084,031	3,702,028	25,786,059
25	Aug-25	7,734,500		2.5254	0.3871		2.9125	22,526,731	3,702,029	26,228,760
26	Sep-25	7,668,500		2.5254	0.3871		2.9125	22,334,506	3,702,030	26,036,536
	Oct-25	7,956,000		2.5254	0.3871		2.9125	23,171,850	3,702,030	26,873,880

	Nov-25	7,117,500	2.5254	0.3871	2.9125	20,729,719	3,702,030	24,431,749
	Dec-25	8,285,500	1.3598	0	1.3598	11,266,623	3,702,030	14,968,653

Lucky Cement Limited

Sr. No.	Month	kWh Units	GCC	FCC	ROE	Fin.CC	Total	Amount Excl. GST	GST	Amount Incl. GST
1	May-23	13,276,800	10.5497	2.0971	0.3871	0	13.0339	173,048,484	44,010,521	217,059,005
2	June-23	3,124,800	10.5497	2.0971	0.3871	0	13.0339	40,728,331	12,945,840	53,674,171
3	July-23	0	10.5497	2.0971	0.3871	0	13.0339	0	0	0
4	Aug-23	14,400	10.5497	2.0971	0.3871	0	13.0339	187,688	57,970	245,658

Faran Sugar Mills Limited

Sr. No.	Month	kWh Units	Fuel Cost	Fixed Cost			Total	Amount Excl. GST	GST	Amount Incl. GST
1	Nov-23	53,216	6.04	1.53			7.57	402,845	73,253	476,098
2	Dec-23	103,280	6.04	1.53			7.57	781,830	140,729	922,559
3	Jan-24	487,760	6.04	1.53			7.57	3,692,343	664,622	4,356,965
4	Feb-24	621,840	6.04	1.53			7.57	4,707,329	847,319	5,554,648
5	Dec-24	411,600	6.04	1.53			7.57	3,115,812	560,846	3,676,658
6	Jan-25	412,000	6.04	1.53			7.57	3,118,840	561,391	3,680,231
7	Feb-25	110,400	6.04	1.53			7.57	835,728	150,431	986,159
8	Mar-25	16,880	6.04	1.53			7.57	127,782	23,001	150,782
9	Dec-25	41,520		1.53			1.53	63,526	11,435	74,960

Chambar Sugar Mills Limited

Sr. No.	Month	kWh Units	Fuel Cost	Fixed Cost			Total	Amount Excl. GST	GST	Amount Incl. GST
1	Nov-23	305,040	6.04	1.53			7.57	2,309,153	415,648	2,724,801
2	Dec-23	441,180	6.04	1.53			7.57	3,339,733	601,479	3,941,212
3	Jan-24	440,520	6.04	1.53			7.57	3,334,736	600,253	3,934,989
4	Feb-24	101,760	6.04	1.53			7.57	770,323	138,658	908,981
5	Dec-24	305,100	6.04	1.53			7.57	2,309,607	415,729	2,704,248
6	Jan-25	445,980	6.04	1.53			7.57	3,376,069	415,729	3,770,710
7	Feb-25	334,680	6.04	1.53			7.57	2,533,528	415,729	2,928,169
8	Mar-25	24,660	6.04	1.53			7.57	186,676	415,729	581,317
9	Dec-25	438,420		1.53			1.53	670,783	415,729	1,065,424

Bandhi Sugar Mills Limited

Sr. No.	Month	kWh Units	Fuel Cost	Fixed Cost			Total	Amount Excl. GST	GST	Amount Incl. GST
1	Nov-23	517,040	6.04	1.53			7.57	3,913,993	704,519	4,618,512
2	Dec-23	1,348,800	6.04	1.53			7.57	10,210,416	1,837,984	12,048,400
3	Jan-24	2,123,360	6.04	1.53			7.57	16,073,835	2,893,290	18,967,125
4	Feb-24	1,865,440	6.04	1.53			7.57	14,121,381	2,541,849	16,663,229
5	Mar-24	764,800	6.04	1.53			7.57	5,789,536	1,042,116	6,831,652
6	Nov-24	539,120	6.04	1.53			7.57	4,081,138	734,605	4,807,709
7	Dec-24	2,149,360	6.04	1.53			7.57	16,270,655	2,928,718	19,199,373
8	Jan-25	1,681,600	6.04	1.53			7.57	12,729,712	2,291,348	15,021,060
9	Feb-25	1,730,560	6.04	1.53			7.57	13,100,339	2,358,061	15,458,400
10	Mar-25	175,360	6.04	1.53			7.57	1,327,475	238,946	1,566,421
11	Dec-25	1,076,240		1.53			1.53	1,646,647	296,396	1,943,044

Tando Allahyar Sugar Mills Limited

Sr. No.	Month	kWh Units	Fuel Cost	Fixed Cost			Total	Amount Excl. GST	GST	Amount Incl. GST
1	Nov-23	749,040	6.04	1.53			7.57	5,670,233	1,020,642	6,690,875
2	Dec-23	2,040,540	6.04	1.53			7.57	15,446,888	2,780,685	18,227,573
3	Jan-24	2,110,800	6.04	1.53			7.57	15,978,756	2,876,176	18,854,932
4	Feb-24	1,070,700	6.04	1.53			7.57	8,105,199	1,458,936	9,564,135
5	Nov-24	134,820	6.04	1.53			7.57	1,020,587	183,706	1,147,054
6	Dec-24	1,317,660	6.04	1.53			7.57	9,974,686	1,795,444	11,733,979
7	Jan-25	1,345,560	6.04	1.53			7.57	10,185,889	1,833,460	11,983,198
8	Feb-25	1,191,360	6.04	1.53			7.57	9,018,595	1,623,347	10,605,791
9	Mar-25		6.04	1.53			7.57	0	0	-36,151
10	Dec-25	846,360		1.53			1.53	1,294,931	233,088	1,491,867

HYDERABAD ELECTRIC SUPPLY COMPANY LTD.

COST OF ELECTRICITY BILLED BY CPPA FOR THE FY 2025-26

Month	Units Billed by CPPA (MkWh)	MDI (MkW)	ETR			CTC		UOSC & PMLTC				MOF			Total Power Purchase Price (Rs. In M)
			Energy Transfer Charges Rate (Rs. / kWh)	Energy Transfer Charges (Rs. In M)	Legal Fee Credit (Rs. In M)	Capacity Transfer Charges Rate (Rs. / kW)	Capacity Transfer Charges (Rs. In M)	Use of System Charges Rate (Rs. / kW)	Use of System Charges (Rs. In M)	Adjustment in UOSC (Rs. In M) (w.e.f. Jul-21)	PMLTC Transmision Service Charges (Rs. In M)	Market Operation Fee Rate (Rs. / kW)	Market Operation Fee (Rs. In M)	Adjustment in MOF (Rs. In M) (w.e.f. Jul-22)	
Jul-25	635.74	1.61	9.23	5,869.91		4,962.54	7,968.32	235.30	377.82	-	365.88	2.06	3.31		14,585.24
Aug-25	580.39	1.46	9.40	5,456.50		5,010.34	7,297.96	235.30	342.73		345.17	(0.13)	-	(2.43)	13,439.92
Sep-25	520.92	1.60	9.43	4,912.72		4,736.03	7,579.45	235.30	376.57		410.72	-	-	-	13,279.46
1st Qtr.	**1,737.06**			**16,239.13**			**22,845.73**		**1,097.12**		**1,121.76**		**3.31**		**41,304.62**
Oct-25	504.48	1.74	9.80	4,944.01		5,862.11	10,186.99	235.30	408.90		547.73		-	(3.31)	16,084.32
Nov-25	381.40	1.44	7.58	2,891.34		6,740.69	9,716.80	235.30	339.19		502.09		-		13,449.42
Dec-25	351.09	1.40		3,840.98			8,127.82	235.30	328.76		473.62		-		12,771.17
2nd Qtr.	**1,236.97**			**11,676.32**			**28,031.61**		**1,076.84**	-	**1,523.45**		-		**42,304.92**
Jan-26				-			-		-				-		-
Feb-26				-			-		-				-		-
Mar-26				-			-		-	-			-		-
3rd Qtr.	-			-			-		-	-	-		-	-	-
Apr-26				-			-		-				-		-
May-26				-			-		-				-		-
Jun-26				-			-		-				-		-
4th Qtr.	-			-			-		-	-	-		-	-	-
Total	**2,974.03**			**27,915.45**			**50,877.34**		**2,173.97**	-	**2,645.21**		**3.31**	-	**83,609.54**

Hyderabad Electric Supply Company HESCO

HYDERABAD ELECTRIC SUPPLY COMPANY LIMITED

Cudtomer Statistics

MkWh

Tariff		Oct-25	Nov-25	Dec-25	Total
Domestic		172.38	122.75	97.30	392.43
Commercial		21.88	20.74	17.32	59.94
Industrial	B-4	19.75	38.48	41.33	99.56
	B-3	79.47	74.67	89.32	243.46
	B-2	34.64	30.53	26.12	91.29
	B-1	3.40	3.42	3.19	10.01
	Total	**137.26**	**147.10**	**159.96**	**444.32**
Tube Well		8.67	8.97	8.68	26.32
Others		10.63	8.71	7.24	26.58
General Service (A3)		24.92	23.41	19.90	68.23
Total		**375.74**	**331.68**	**310.40**	**1,017.82**

Tariff		Oct-24	Nov-24	Dec-24	Total
Domestic		200.47	159.09	96.96	456.52
Commercial		23.20	22.70	17.24	63.14
Industrial	B-4	10.66	10.95	10.29	31.90
	B-3	24.18	24.96	25.03	74.17
	B-2	39.46	38.02	28.28	105.76
	B-1	4.04	4.14	3.82	12.00
	Total	**78.34**	**78.07**	**67.42**	**223.83**
Tube Well		13.75	10.78	9.75	34.28
Others		12.09	10.36	7.39	29.84
General Service (A3)		25.07	23.11	18.72	66.90
Total		**352.92**	**304.11**	**217.48**	**874.51**

Tariff		Diff.	Diff.	Diff.	Diff.
Domestic		-28.09	-36.34	0.34	-64.09
Commercial		-1.32	-1.96	0.08	-3.20
Industrial	B-4	9.09	27.53	31.04	67.66
	B-3	55.29	49.71	64.29	169.29
	B-2	-4.82	-7.49	-2.16	-14.47
	B-1	-0.64	-0.72	-0.63	-1.99
	Total	**58.92**	**69.03**	**92.54**	**220.49**
Tube Well		-5.08	-1.81	-1.07	-7.96
Others		-1.46	-1.65	-0.15	-3.26
General Service (A3)		-0.15	0.30	1.18	1.33
Total		**22.82**	**27.57**	**92.92**	**143.31**

HESCO Captive Consumers				
Comparison Monthly Units (MkWh) Consumed 2025-26 vs 2024-25				
Description	2nd Qtr.			
	Oct	Nov	Dec	Total
FY 2025-26	60.62	71.69	85.19	**217.50**
FY 2024-25	7.13	7.80	8.72	**23.64**
Inc / Dec (MkWh)	53.49	63.89	76.48	**193.85**
Inc / Dec (%)	750%	819%	878%	**820%**

ISLAMABAD ELECTRIC SUPPLY COMPANY LIMITED

No 638 /IESCO/FDI/CPC Dated 19-01-2026

REGISTRAR OFFICE
Diary No: 1196
Date: 20-1-26

The Registrar, NEPRA
National Electric Power Regulatory Authority (NEPRA)
NEPRA Tower, Attaturk Avenue (East)
G-5/1 Islamabad

REQUEST FOR 2nd QUARTER ADJUSTMENT FOR FINANCIAL YEAR 2025-26 UNDER MULTI YEAR TARIFF REGIME

Dear Sir,

With reference to the GoP notification of tariff vide SRO 1158(I)/2025 dated 01-07-2025, quarterly adjustment for the period October-25 to December-25 (2nd Quarter FY 2025-26) is being submitted. As per Multi Year Tariff regime, IESCO requires recovery of its cost of service at the current market prices to maintain its financial viability.

The following adjustments are submitted: -

Details FY 2024-25 (Oct-25 to Dec-25)	Rs. In Million	
Total recoverable adjustment for 2nd Quarter	**4,089**	Detail (Annexure A)

Note:- Figures of Fuel Cost Component/Variable O&M of Dec-25- are provisional.

We shall be thankful if the Authority shall allow the Adjustments for the Financial Year 2025-26 (2nd Quarter). In case any further clarification/information is required, please intimate.

DA/As above

Regards

19/01/2026.

DEPUTY GENERAL MANANGER FINANCE/FD
IESCO ISLAMABAD

Tariff Division Record
Dy. No. 521
Dated 21-1-26

For information & n.a. please.
DG (Tariff)
Copy to:
- DG (...)
- M/F

CC: Chairman
- M (Tariff)

Telephone: +92-51-9253285
E-mail: fd@iesco.com.pk
Website: www.iesco.com.pk

Fax: +92-51-9253286
Finance Directorate IESCO
Street 40, G-7/4, Islamabad

TARIFF (DEPARTMENT)
Dir (T-I)..... Dir (T-II).....
Dir (T-III)..... Dir (T-IV).....
Dir (T-V)..... Addl. Dir (RE).....
Date 21-1-26

Impact of Quarterly Adjustment for FY 2025-26
2nd Quarter (Oct-Dec) 2025

IESCO — *Rs. In Million*

Particulars	*Quarter.2*
1-Capacity Charges	
Reference as per XWDISCOs notified tariff	*37,816*
Actual as per CPPA-G Invoice	*42,584*
Less / (Excess)	***4,768***
2-Use of System Charges	
Reference as per XWDISCOs notified tariff	*3,694*
Actual as per CPPA-G Invoice	*3,583*
Less / (Excess)	***(111)***
3-Variable O&M Component of Energy Price	
Reference as per XWDISCOs notified tariff	*1,372*
Actual as per CPPA-G Invoice	*1,159*
Less / (Excess)	***(213)***
4-Impact of T&D Losses on Monthly FPA	*(102)*
5-Any Additional/Incremental Cost	*(253)*
Quarterly Adjustment Recoverable / (Excess)	***4,089***

Note:-

1-Net Metering Units are included in Total Units Purchased.

2-Amount calculated (Net Metering Units x Rate **@ 25.98 Rs.kWh**) is added in Capacity Charges.

3.Figure of Fuel Cost Component/Variable O&M for Dec-25 are provisional

Annexure-A

IESCO	Oct-25	Nov-25	Dec-25 (Provisional)	Total (2nd Qtr)
Units Purchased	848	726	885	2,460
Net Metering Units	45.9059	41.62206	6.54039	94
Units Purchased (Gross + NetMetering Units)	894	768	892	2,554
T&D loses	7.30%	7.30%	7.30%	
Units Lost	65	56	65	186
Incremen Purchases	-	-	21	21
Incremen Sales	-	-	19	19
Net Purchases	894	768	871	2,533
Gross units to be sold at allowed T&D	829	712	827	2,367
Fuel Cost Reference (Annex IV notified Tariff)	9.3685	6.8803	9.1419	
Actual (NEPRA Monthly FCA Decision)	8.2695	5.7936	9.6200	
FCA (NEPRA Monthly FCA Decision)	(1.0990)	(1.0867)	0.4781	
FCA still to be passed on	(72)	(60.91)	31.13	(102)
Variable I Reference (Annex IV notified Tariff)	0.6207	0.4632	0.5293	
Actual	0.4259	0.4213	0.5218	
Amount Recovered Net Purcahses	555	356	461	1,372
Actual Invoiced cost by CPPA-G	381	323	455	1,159
Under / (Over) Recovery	(174)	(32)	(7)	(213)
Capacity Reference (Annex IV notified Tariff)	12.9232	14.9442	16.9759	
Actual Calculated	17.4958	17.7033	15.3237	
Amount Recovered Net Purcahses	11,554	11,475	14,787	37,816
Actual Invoiced cost by CPPA-G	15,642	13,593	13,348	42,584
Under / (Over) Recovery	4,088	2,119	(1,439)	4,768
UoSC (HV Reference (Annex IV notified Tariff)	1.3270	1.4308	1.6178	
Actual Calculated	1.4752	1.3460	1.4132	
Amount Recovered Net Purcahses	1,186	1,099	1,409	3,694
Actual Invoiced cost by CPPA-G	1,319	1,034	1,231	3,583
Under / (Over) Recovery	132	(65)	(178)	(111)
Total Under / (Over) recovered	3,975	1,960	(1,593)	4,342
Recovery of Fixed cost Incremental Units	-	-	(253)	(253)
NET QUARTERLY ADJUSTMENT	3,975	1,960	(1,846)	4,089

Note:-

1-Net Metering Units are included in Total Units Purchased.

2-Amount calculated (Net Metering Units x Rate @ 25.98 Rs.kWh) is added in Capacity Charges.

3.Figure of Fuel Cost Component/Variable O&M for Dec-25 are provisional

Monih	UOSC	PMLTC	MOF	Total	Units (Kwh)	Net Metering	Incremental Units Grossed up	Total Units	Rate
	1	2	3	4 = 1+2+3	5	6	7	8=5+6+7	9=4 / 8
10-2025	559,096,330	765,741,952	(5,940,739)	1,318,897,543	848,163,391	45,905,870		894,069,261	1.4752
11-2025	416,692,299	616,821,841	-	1,033,514,140	726,217,129	41,622,062		767,839,191	1.3460
12-2025	504,349,079	726,586,367	-	1,230,935,446	885,343,290	6,540,387	20,832,382	871,051,295	1.4132
Total	**1,480,137,708**	**2,109,150,160**	**(5,940,739)**	**3,583,347,129**	**2,459,723,810**	**94,068,319**	**20,832,382**	**2,532,959,747**	

CAPACITY CHARGES (Rs.)

Month	Capacity Charges	Wind/Solar	Net Metering @ Rs.25.98	Total Capacity	Units (Kwh)	Net Metering	Incremental Units Grossed up	Total Units	Rate
	1	2	3	4= 1+2+3	5	6	7	8=5+6+7	9=4 / 8
10-2025	13,928,964,335	520,894,723	1,192,634,503	15,642,493,561	848,163,391	45,905,870		894,069,261	17.4958
11-2025	11,937,081,721	574,900,161	1,081,341,171	13,593,323,053	726,217,129	41,622,062		767,839,191	17.7033
12-2025	12,468,923,760	708,898,869	169,919,254	13,347,741,883	885,343,290	6,540,387	20,832,382	871,051,295	15.3237
	38,334,969,816	**1,804,693,753**	**2,443,894,928**	**42,583,558,497**	**2,459,723,810**	**94,068,319**	**20,832,382**	**2,532,959,747**	

NET METERING AMOUNT (RS.)

Month	Netmetering Units	Rate	Amount
	1	2	3= 1 x 2
10-2025	45,905,870	25.98	1,192,634,503
11-2025	41,622,062	25.98	1,081,341,171
12-2025	6,540,387	25.98	169,919,254
	94,068,319		**2,443,894,928**

VARIABLE O&M (Rs.)

Month	Rate(FCA Decision)	Units from CPPA	Amount	Units (Kwh)	Net Metering	Incremental Units Grossed up	Total Units	Rate
	1	2	1x2 = 3	4	5		4+5=6	7 = 3 / 6
10-2025	0.4489	848,163,391	380,740,546	848,163,391	45,905,870		894,069,261	0.4259
11-2025	0.4454	726,217,129	323,457,109	726,217,129	41,622,062		767,839,191	0.4213
12-2025	0.5134	885,343,290	454,535,245	885,343,290	6,540,387	20,832,382	871,051,295	0.5218
		2,459,723,810	**1,158,732,901**	**2,459,723,810**	**94,068,319**		**2,532,959,747**	

IMPACT OF T&D LOSSES (Rs.)

Month	Reference Fuel Cost	Actual Fuel Cost	Variance	Units (Kwh)	Net Metering	Incremental Units Grossed up	Total Units	Units to be sold @ 7.30%	Units Lost	Amount
	1	2	3 = 2-1	4	5		4+5=6	7	8 =6-7	9 =8 x 3
10-2025	9.3685	8.2695	(1.0990)	848,163,391	45,905,870		894,069,261	828,802,205	65,267,056	(71,728,495)
11-2025	6.8803	5.7936	(1.0867)	726,217,129	41,622,062		767,839,191	711,786,930	56,052,261	(60,911,992)
12-2025	9.1419	9.6200	0.4781	885,343,290	6,540,387		891,883,677	826,776,169	65,107,508	31,127,900
				2,459,723,810	**94,068,319**		**2,553,792,129**	**2,367,365,304**	**186,426,825**	**(101,512,587)**

Category Wise Comparison of Sales of 1st & 2nd Quarter FY 2025-26

Sr.No	Category	Consumption Quarter-1 2025-26					Consumption Quarter-2 2025-26				
		Actual 2024-25	Reference 2025-26	Actual 2025-26	Vs. Actual 2024-25	Vs. Reference 2025-26	Actual 2024-25	Reference 2025-26	Actual 2025-26	Vs. Actual 2024-25	Vs. Reference 2025-26
		MkWh	MkWh	MkWh	%	%	MkWh	MkWh	MkWh	%	%
1	Resediential	2,066	1,867	2,099	1.59%	12.46%	1,116	1,125	1,117	0.10%	-0.77%
2	Commercial	425	453	457	7.51%	0.81%	303	273	326	7.74%	19.30%
3	Industrial	316	431	362	14.47%	-16.03%	303	260	334	10.09%	28.44%
4	Single Point Supply	308	330	305	-1.02%	-7.43%	197	199	199	1.31%	0.23%
5	Agriculture	6	10	5	-19.03%	-46.68%	8	6	7	-6.21%	23.18%
6	Public Lighting	16	25	17	5.14%	-32.08%	17	15	17	2.07%	16.85%
7	Resedential Colonies	1	1	1	-11.57%	-5.53%	1	1	1	-7.96%	5.36%
8	AJ&K	546	575	600	9.85%	4.48%	426	346	461	8.23%	32.97%
9	General Services	184	190	187	1.39%	-1.64%	135	114	140	4.09%	22.52%
	Total	**3,870**	**3,881**	**4,033**	**4.22%**	3.94%	**2,504**	**2,340**	**2,602**	**3.92%**	**11.21%**

Breakupof Sales of 1st & 2nd Quarter FY 2025-26

Sr.No	Category	Consumption			Consumption		
		Actual 2024-25	Actual 2025-26	Vs. Actual 2024-25	Actual 2024-25	Actual 2025-26	Vs. Actual 2024-25
		MkWh	MkWh	%	MkWh	MkWh	%
1	INDUSTRIAL B-1,E-2(07,08,58)	1	1	5.48%	0.46	0.48	3.84%
2	INDUSTRIAL B1 (09)T	14	15	7.34%	13	14	4.77%
3	INDUSTRIAL B-2a (10,11)	0.0007340	0.0010030	36.65%	0.000840	0.002086	148.33%
4	INDUSTRIAL B-2b (12)T	126	131	4.07%	112	109	-2.55%
5	INDUSTRIAL B-3 (13)	-	-		-	-	
6	INDUSTRIAL B-3 (14)T	82	89	8.26%	76	82	8.54%
7	INDUSTRIAL B-4 (16)	-	-		-	-	
8	INDUSTRIAL B-4 (17)T	94	126	35.01%	102	128	25.84%
	TOTAL	**316**	**362**	14.47%	**303**	**334**	10.09%

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Phone: 051-111-922-772
Fax: 051-9216949
Email: billing@cppa.gov.pk

Chief Financial Officer (CPPA-G)
Shaheen Plaza, Plot no. 73-West,
Fazal-e-Haq Road, Blue Area,
Islamabad

No: CFO/GMF(CA&T)/B&R/4814

Dated: 17-Nov-25

1. Chief Executive Officer (FESCO)
2. Chief Executive Officer (GEPCO)
3. Chief Executive Officer (HESCO)
4. Chief Executive Officer (SEPCO)
5. Chief Executive Officer (IESCO)
6. Chief Executive Officer (LESCO)
7. Chief Executive Officer (MEPCO)
8. Chief Executive Officer (PESCO)
9. Chief Executive Officer (TESCO)
10. Chief Executive Officer (QESCO)
11. Chief Executive Officer (HAZECO)

Subject: **TRANSFER CHARGES FOR THE MONTH OF OCTOBER-2025.**

Pursuant to clause 6 of CPPA-G commercial code as approved by NEPRA, enclosed herewith, please find summary of Transfer Charges along with Settlement Advices and/or Invoices, as the case may be, for the month of October-2025 for further necessary action please.

D.A. (As Above)

Manager Finance (B & R)

Islamabad Electric Supply Company (IESCO)
Summary of Transfer Charges
For the month of October-2025
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

Energy (kWh)	848,163,391
MDI (kw)	2,376,100

		Rs.
Energy Transfer Charges-GST (ETC-1)	Annx: A	8,120,714,773
General Sales Tax (ETC-1)	Annx: A	1,461,728,659
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	191,511,510
Capacity Transfer Charges (CTC)	Annx: B	13,928,964,335
NTDC's Use of System Charges	Annx: C	559,096,330
GST on NTDC's Use of System Charges	Annx: C	-
PMLTC Transmission Service Charges	Annx: D	765,741,952
Provincial Tax on PMLTC Transmission Service Charges	Annx: D	208,366,035
Market Operations Fee	Annx: E	(5,940,739)
Sales Tax (MOF)	Annx: E	(891,111)
Total Transfer Charges		25,229,291,745

DA: As Above

Power / Electricity (EPP & GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-I

Name and Address

Islamabad Electric Supply Company (IESCO) **Street No. 40, Sector G -7/4 Islamabad** GST No 26-00-2716-001-91

Settlement Period	October-2025
Advice No	ES/IES-Oct-25
Advice Date	31-10-25
Issue Date	17-11-25
Due Date	Immediate

Description	
Energy (kWh)	848,163,391
Kvarh	
MDI (kw)	2,376,100

Energy Transfer Charge	GST @ 18 %	9.574470		8,120,714,773

Total Transfer Charge	**8,120,714,773**

GST	**1,461,728,659**

Payable within Due Date	**9,582,443,433**

Manager Finance (B & R)

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Power / Electricity (Non-GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-II

Name and Address

Islamabad Electric Supply Company (IESCO) **Street No. 40, Sector G -7/4 Islamabad** GST No 26-00-2716-001-91

Settlement period	October-2025
Advice No	ES/IES-Sep-25
Advice Date	31-10-25
Issue Date	17-11-25
Due Date	Immediate

Description	
Energy (kWh)	848,163,391
MDI (kw)	2,376,100

Capacity Transfer Charges	5,862.112005	**13,928,964,335**
Energy Transfer Charges	0.225796	**191,511,510**
Total Transfer Charges		**14,120,475,846**

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 520,894,723. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component

Manager Finance (B&R)

Market Operations (Agency) Fee Invoice

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Name and Address

Islamabad Electric Supply Company (IESCO) **Street No. 40, Sector G -7/4 Islamabad** GST No 26-00-2716-001-91

Billing Month	July-2025
Invoice No	MOF/IESCO-Oct-25
Invoice date	31-Oct-254
Issue date	17-11-25
Due Date	Immediate

Sub: REVERSAL OF INVOICE FOR MARKET OPERATIONS FEE FOR THE MONTH OF Jul-25.

The detail of Market Operations (Agency) Fee for the services received by you is as under:-

		Rupees		
MDI (KW)	**MOF Rate (Rs./kW/Month)**	**Billed Amount**	**Services Tax @ 15% (ICT)**	**Toatal Amount Payable**
2,883,854	(2.06)	(5,940,739)	(891,111)	(6,831,850)

Manager Finance (B&R)

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-I)

INVOICE FOR DISCO-WISE USE OF SYSTEM CHARGES THROUGH CPPA-G
October 2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

DISCO-WISE USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G		
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50	Billing Month	October-25
	Invoice No.	UoSC/2026-10/01
	Issue Date	17/11/2025
	Due Date	Immediate

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs. / kW / month)	Total NGC UoSC (Rs.)
1	FESCO	3048930-0	1,263,675,740	3,701,625	235.30	870,992,363
2	GEPCO	2972920-3	884,382,099	2,821,148	235.30	663,816,124
3	HAZECO	B577072-1	197,068,686	456,479	235.30	107,409,509
4	HESCO	3016682-9	504,477,198	1,737,768	235.30	408,896,810
5	IESCO	2748840-3	848,163,391	2,376,100	235.30	559,096,330
6	LESCO	3041094-7	2,012,394,998	5,445,409	235.30	1,281,304,738
7	MEPCO	3011207-9	1,348,050,790	3,848,086	235.30	905,454,636
8	PESCO	2228080-4	764,640,537	1,810,610	235.30	426,036,533
9	QESCO	3044052-1	322,868,761	970,616	235.30	228,385,945
10	SEPCO	3801689-3	329,181,919	1,041,020	235.30	244,952,006
11	TESCO	3557321-0	127,738,225	575,850	235.30	135,497,505
Total			8,602,642,344	24,784,711	-	5,831,842,499

Calculation of NGC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month)	235.30	5,831,842,499
Variable Use of System Charges (Rs./kWh)	0.22 x 1	-
Total Amount		5,831,842,499

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	Finance Director NTDCL Lahore
Account Number :	0427-1203176-5
Bank :	UBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-A)

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G

October 2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9

NTDC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	October-25
Invoice No.	PMLTC-TSC/2026-10/01
Issue Date	17/11/2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	As per NEPRA Tariff	7,913,779,200
GST	As per GOP Decision		-
Total			7,913,779,200

Note 1: Amount verified by NGC and reference units calculated at 100% contracted capacity for each hour of Billing Month as per Tariff & TSA.

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC TSC (Rs.)
1	FESCO	1,263,675,740	3,701,625	13.829%	1,094,435,566
2	GEPCO	884,382,099	2,821,148	10.540%	834,110,615
3	HAZECO	197,068,686	456,479	1.705%	134,964,199
4	HESCO	504,477,198	1,737,768	6.492%	513,794,645
5	IESCO	848,163,391	2,376,100	8.877%	702,526,147
6	LESCO	2,012,394,998	5,445,409	20.344%	1,610,008,923
7	MEPCO	1,348,050,790	3,848,086	14.377%	1,137,738,744
8	PESCO	764,640,537	1,810,610	6.765%	535,331,369
9	QESCO	322,868,761	970,616	3.626%	286,975,766
10	SEPCO	329,181,919	1,041,020	3.889%	307,791,662
11	TESCO	127,738,225	575,850	2.151%	170,257,852
12	K-Electric	1,027,126,130	1,981,454	7.403%	585,843,712
Total		9,629,768,474	26,766,165	100%	7,913,779,200

Note 2: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-B)

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE (DIFFRENTIAL) INVOICE THROUGH CPPA-G
August 2025
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9
NTDC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE (DIFFERENTIAL) INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	August-25
Invoice No.	MLTC-TSC/Diff/2026-08/01
Issue Date	17/11/2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Differential Transmission Services Payment for the month of Aug-25 as actual claim of PMLTC was Rs. 7,913,779,200, whereas NGC inadvertently issued / passed on the invoice of Rs. 7,203,475,200 to CPPA-G vide Invoice No. PMLTC-TSC/2026-08/01 dated 10-09-2025. Differential amount is now being passed on to CPPA-G.	4,000,000	As per NEPRA Tariff	710,304,000
GST	As per GOP Decision		-
Total			710,304,000
Note 1: Amount verified by NGC and reference units calculated at 100% contracted capacity for each hour of Billing Month as per Tariff & TSA.			

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC TSC (Diff) (Rs.)
1	PESCO	1,842,918,341	3,722,771	12.210%	86,730,485
2	GEPCO	1,368,458,835	3,415,180	11.201%	79,564,448
3	HAZECO	282,332,982	600,393	1.969%	13,987,531
4	HESCO	580,394,562	1,456,578	4.777%	33,934,324
5	IESCO	1,380,163,319	2,713,440	8.900%	63,215,805
6	LESCO	2,920,446,103	6,198,082	20.329%	144,398,530
7	MEPCO	2,166,483,212	4,873,094	15.983%	113,529,896
8	PESCO	1,178,795,740	2,397,083	7.862%	55,845,544
9	QESCO	351,596,479	1,104,076	3.621%	25,721,982
10	SEPCO	481,996,179	1,224,858	4.017%	28,535,875
11	TESCO	118,203,812	494,388	1.622%	11,517,902
12	K-Electric	1,043,020,990	2,288,750	7.507%	53,321,678
Total		13,714,810,554	30,488,693	100%	710,304,000
Note 2: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.					

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G
October 2025

(Pursuant to NEPRA Commercial Code SRO 543(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No.: 32-77-8781-137-50

Billing Month	October-25
Invoice No.	PMLTC/DISCOS/GST/25-26/10-01
Issue Date	17/11/2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/10/2026/10/01 dated 17-11-25 for the month of October-25.	7,913,779,200
Punjab Revenue Authority's GST @16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	633,102,336
Sindh Revenue Authority's GST @15% on 50% PMLTC's TSC			593,533,440
Sub Total (PRA GST + SRB GST)			1,226,635,776
Total (TSP + PRA GST + SRB GST)			9,140,414,976

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	3048930-0	PMLTC/PRA/TSC/10/2025/11/3	03-Nov-25	3,701,625	13.829%	1,094,435,566	87,554,845	-	169,637,512
			PMLTC/SRB/TSC/10/2025/11/3	03-Nov-25				-	82,082,667	
2	GEPCO	2972920-3	PMLTC/PRA/TSC/10/2025/11/3	03-Nov-25	2,821,148	10.540%	834,110,615	66,728,849	-	129,287,145
			PMLTC/SRB/TSC/10/2025/11/3	03-Nov-25				-	62,558,296	
3	HAZECO	B577072-1	PMLTC/PRA/TSC/10/2025/11/3	03-Nov-25	456,479	1.705%	134,964,199	10,797,136	-	20,919,451
			PMLTC/SRB/TSC/10/2025/11/3	03-Nov-25				-	10,122,315	
4	HESCO	3016682-9	PMLTC/PRA/TSC/10/2025/11/3	03-Nov-25	1,737,768	6.492%	513,794,645	41,103,572	-	79,638,170
			PMLTC/SRB/TSC/10/2025/11/3	03-Nov-25				-	38,534,598	
5	IESCO	2748840-3	PMLTC/PRA/TSC/10/2025/11/3	03-Nov-25	2,376,100	8.877%	702,526,147	56,202,092	-	108,891,553
			PMLTC/SRB/TSC/10/2025/11/3	03-Nov-25				-	52,689,461	
6	LESCO	3041094-7	PMLTC/PRA/TSC/10/2025/11/3	03-Nov-25	5,445,409	20.344%	1,610,008,923	128,800,712	-	249,551,382
			PMLTC/SRB/TSC/10/2025/11/3	03-Nov-25				-	120,750,670	
7	MEPCO	3011207-9	PMLTC/PRA/TSC/10/2025/11/3	03-Nov-25	3,848,086	14.377%	1,137,738,744	91,019,100	-	176,349,506
			PMLTC/SRB/TSC/10/2025/11/3	03-Nov-25				-	85,330,406	
8	PESCO	2228080-4	PMLTC/PRA/TSC/10/2025/11/3	03-Nov-25	1,810,610	6.765%	535,331,369	42,826,510	-	82,976,363
			PMLTC/SRB/TSC/10/2025/11/3	03-Nov-25				-	40,149,853	
9	QESCO	3044052-1	PMLTC/PRA/TSC/10/2025/11/3	03-Nov-25	970,616	3.626%	286,975,766	22,958,062	-	44,481,244
			PMLTC/SRB/TSC/10/2025/11/3	03-Nov-25				-	21,523,182	
10	SEPCO	3801689-3	PMLTC/PRA/TSC/10/2025/11/3	03-Nov-25	1,041,020	3.889%	307,791,662	24,623,333	-	47,707,708
			PMLTC/SRB/TSC/10/2025/11/3	03-Nov-25				-	23,084,375	
11	TESCO	3557321-0	PMLTC/PRA/TSC/10/2025/11/3	03-Nov-25	575,850	2.151%	170,257,852	13,620,628	-	26,389,967
			PMLTC/SRB/TSC/10/2025/11/3	03-Nov-25				-	12,769,339	
Total					26,784,711	92.597%	7,327,935,488	586,234,839	549,595,162	1,135,830,001

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4: PMLTC Charges shall be allocated to KWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-D1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G
April 2025
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No.: 32-77-8761-137-50

Billing Month	April-25
Invoice No.	PMLTC/DISCOS/GST/25-26/04-01
Issue Date	17/11/2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/4/2025-04/01 dated 06-05-25 for the month of April 25	7,737,120,000
Punjab Revenue Authority's GST @16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	618,969,600
Sindh Revenue Authority's GST @15% on 50% PMLTC's TSC		iii- Attachment of submitted Annexure-C of PRA and SRB by PMLTC for the month of April-25.	580,284,000
Sub Total (PRA GST + SRB GST)			1,199,253,600
Total (TSP + PRA GST + SRB GST)			8,936,373,600

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	3048930-0	PMLTC/PRA/Apr25/SUP/	30-Apr-25	3,307,970	12.015%	929,597,504	74,367,400	-	144,086,838
			PMLTC/SRB/Apr25/SUP/	30-Apr-25				-	69,719,438	
2	GEPCO	2972920-3	PMLTC/PRA/Apr25/SUP/	30-Apr-25	2,626,316	9.539%	738,036,422	59,042,946	-	114,395,707
			PMLTC/SRB/Apr25/SUP/	30-Apr-25				-	55,352,762	
3	HESCO	3016682-9	PMLTC/PRA/Apr25/SUP/	30-Apr-25	1,538,348	5.589%	432,440,912	34,595,273	-	67,028,341
			PMLTC/SRB/Apr25/SUP/	30-Apr-25				-	32,433,068	
4	IESCO	2748840-3	PMLTC/PRA/Apr25/SUP/	30-Apr-25	2,283,752	8.295%	641,770,856	51,341,668	-	99,474,683
			PMLTC/SRB/Apr25/SUP/	30-Apr-25				-	48,132,814	
5	LESCO	3041094-7	PMLTC/PRA/Apr25/SUP/	30-Apr-25	5,676,986	20.619%	1,595,323,908	127,625,913	-	247,275,206
			PMLTC/SRB/Apr25/SUP/	30-Apr-25				-	119,649,293	
6	MEPCO	3011207-9	PMLTC/PRA/Apr25/SUP/	30-Apr-25	4,516,348	16.404%	1,269,166,058	101,533,285	-	196,720,739
			PMLTC/SRB/Apr25/SUP/	30-Apr-25				-	95,187,454	
7	PESCO	2228080-1	PMLTC/PRA/Apr25/SUP/	30-Apr-25	2,348,846	8.531%	660,063,312	52,805,065	-	102,309,813
			PMLTC/SRB/Apr25/SUP/	30-Apr-25				-	49,504,748	
8	QESCO	3044052-1	PMLTC/PRA/Apr25/SUP/	30-Apr-25	1,412,035	5.129%	396,804,430	31,744,354	-	61,504,687
			PMLTC/SRB/Apr25/SUP/	30-Apr-25				-	29,760,332	
9	SEPCO	3401689-3	PMLTC/PRA/Apr25/SUP/	30-Apr-25	1,144,522	4.157%	321,628,996	25,730,320	-	49,852,494
			PMLTC/SRB/Apr25/SUP/	30-Apr-25				-	24,122,175	
10	TESCO	3557321-0	PMLTC/PRA/Apr25/SUP/	30-Apr-25	577,750	2.098%	162,356,995	12,988,560	-	25,165,334
			PMLTC/SRB/Apr25/SUP/	30-Apr-25				-	12,176,775	
	Total				25,433,573	92.375%	7,147,184,793	571,774,783	536,038,860	1,107,813,643

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Phone: 051-111-922-772
Fax: 051-9216949
Email: billing@cppa.gov.pk

Chief Financial Officer (CPPA-G)
Shaheen Plaza, Plot no. 73-West,
Fazal-e-Haq Road, Blue Area,
Islamabad

No: CFO/GMF(CA&T)/B&R/ 7453

Dated: 15-Dec-25

1. Chief Executive Officer (FESCO)
2. Chief Executive Officer (GEPCO)
3. Chief Executive Officer (HESCO)
4. Chief Executive Officer (SEPCO)
5. Chief Executive Officer (IESCO)
6. Chief Executive Officer (LESCO)
7. Chief Executive Officer (MEPCO)
8. Chief Executive Officer (PESCO)
9. Chief Executive Officer (TESCO)
10. Chief Executive Officer (QESCO)
11. Chief Executive Officer (HAZECO)

Subject: **TRANSFER CHARGES FOR THE MONTH OF NOVEMBER-2025.**

Pursuant to clause 6 of CPPA-G commercial code as approved by NEPRA, enclosed herewith, please find summary of Transfer Charges along with Settlement Advices and/or Invoices, as the case may be, for the month of November-2025 for further necessary action please.

D.A. (As Above)

Manager Finance (B & R)

Islamabad Electric Supply Company (IESCO)

Summary of Transfer Charges

For the month of November-2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

Energy (kWh)	726,217,129
MDI (kw)	1,770,898

		Rs.
Energy Transfer Charges-GST (ETC-1)	Annx: A	5,651,824,594
General Sales Tax (ETC-1)	Annx: A	1,017,328,427
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	(146,534,879)
Capacity Transfer Charges (CTC)	Annx: B	11,937,081,721
NTDC's Use of System Charges	Annx: C	416,692,299
GST on NTDC's Use of System Charges	Annx: C	-
PMLTC Transmission Service Charges	Annx: D	616,821,841
Provincial Tax on PMLTC Transmission Service Charges	Annx: D	2,152,353,500
Market Operations Fee	Annx: E	-
Sales Tax (MOF)	Annx: E	-
Total Transfer Charges		21,645,567,502

DA: As Above

Power / Electricity (EPP & GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-I

Name and Address

Islamabad Electric Supply Company (IESCO) **Street No. 40, Sector G -7/4 Islamabad** GST No 26-00-2716-001-91

Settlement Period	November-2025
Advice No	PI/IES-Nov-25
Advice Date	30-11-25
Issue Date	15-12-25
Due Date	Immediate

Description	
Energy (kWh)	726,217,129
Kvarh	
MDI (kw)	1,770,898

Energy Transfer Charge	GST @ 18 %	7.782555		5,651,824,594

Total Transfer Charge	**5,651,824,594**

GST	**1,017,328,427**

Payable within Due Date	**6,669,153,021**

Manager Finance (B & R)

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Power / Electricity (Non-GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-II

Name and Address

Islamabad Electric Supply Company (JESCO) **Street No. 40, Sector G -7/4 Islamabad** GST No 26-00-2716-001-91

Settlement period	November-2025
Advice No	PII/IES-Nov-25
Advice Date	30-11-25
Issue Date	15-12-25
Due Date	Immediate

Description	
Energy (kWh)	726,217,129
MDI (kw)	1,770,898

Capacity Transfer Charges	6,740.694112	**11,937,081,721**
Energy Transfer Charges	(0.201778)	**(146,534,879)**
Total Transfer Charges		**11,790,546,842**

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 574,900,161. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component

Manager Finance (B&R)

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Phone: 051-111-922-772
Fax: 051-9216949
Email: billing@cppa.gov.pk

Chief Financial Officer (CPPA-G)
Shaheen Plaza, Plot no. 73-West,
Fazal-e-Haq Road, Blue Area,
Islamabad

No: CFO/GMF(CA&T)/B&R/21C7

Dated: 15-Jan-26

1. Chief Executive Officer (FESCO)
2. Chief Executive Officer (GEPCO)
3. Chief Executive Officer (HESCO)
4. Chief Executive Officer (SEPCO)
5. Chief Executive Officer (IESCO)
6. Chief Executive Officer (LESCO)
7. Chief Executive Officer (MEPCO)
8. Chief Executive Officer (PESCO)
9. Chief Executive Officer (TESCO)
10. Chief Executive Officer (QESCO)
11. Chief Executive Officer (HAZECO)

Subject: **TRANSFER CHARGES FOR THE MONTH OF DECEMBER-2025.**

Pursuant to clause 6 of CPPA-G commercial code as approved by NEPRA, enclosed herewith, please find summary of Transfer Charges along with Settlement Advices and/or Invoices, as the case may be, for the month of December-2025 for further necessary action please.

D.A. (As Above)

Manager Finance (B & R)

Islamabad Electric Supply Company (IESCO)

Summary of Transfer Charges

For the month of December-2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

Energy (kWh)	885,343,290
MDI (kw)	2,143,430

		Rs.
Energy Transfer Charges-GST (ETC-1)	Annx: A	9,979,309,944
General Sales Tax (ETC-1)	Annx: A	1,786,845,919
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	(293,553,437)
Capacity Transfer Charges (CTC)	Annx: B	12,468,923,746
NTDC's Use of System Charges	Annx: C	504,349,079
GST on NTDC's Use of System Charges	Annx: C	-
PMLTC Transmission Service Charges	Annx: D	726,586,367
Provincial Tax on PMLTC Transmission Service Charges	Annx: D	550,794,319
Market Operations Fee	Annx: E	-
Sales Tax (MOF)	Annx: E	-
Total Transfer Charges		25,723,255,937

DA: As Above

Power / Electricity (EPP & GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-I

Name and Address

Islamabad Electric Supply Company (IESCO) **Street No. 40, Sector G -7/4 Islamabad** GST No 26-00-2716-001-91

Settlement Period	December-2025
Advice No	PI/IES-Dec-25
Advice Date	31-12-25
Issue Date	15-01-26
Due Date	Immediate

Description	
Energy (kWh)	885,343,290
Kvarh	
MDI (kw)	2,143,430

Energy Transfer Charge	GST @ 18 %	11.138546		9,861,436,562
Energy Transfer Charge	GST @ 10 %	0.133139		117,873,382

Total Transfer Charge	**9,979,309,944**

GST	**1,786,845,919**

Payable within Due Date	**11,766,155,863**

Manager Finance (B & R)

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Power / Electricity (Non-GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-II

Name and Address

Islamabad Electric Supply Company (IESCO) **Street No. 40, Sector G -7/4 Islamabad** GST No 26-00-2716-001-91

Settlement period	December-2025
Advice No	PII/IES-Dec-25
Advice Date	31-12-25
Issue Date	15-01-26
Due Date	Immediate

Description	
Energy (kWh)	885,343,290
MDI (kw)	2,143,430

Capacity Transfer Charges	5,817.275930	**12,468,923,746**
Energy Transfer Charges	(0.331570)	**(293,553,437)**
Total Transfer Charges		**12,175,370,309**

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 708,898,869. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component

Manager Finance (B&R)

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-I)

INVOICE FOR DISCO-WISE USE OF SYSTEM CHARGES THROUGH CPPA-G

December 2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

DISCO-WISE USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G		
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50	Billing Month	December-25
	Invoice No.	UoSC/2026-12/01
	Issue Date	14/01/2026
	Due Date	Immediate

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs. / kW / month)	Total NGC UoSC (Rs.)
1	FESCO	3048930-0	965,087,713	2,897,249	235.30	681,722,690
2	GEPCO	2972920-3	728,145,335	2,130,534	235.30	501,314,650
3	HAZECO	B577072-1	224,778,900	574,801	235.30	135,250,675
4	HESCO	3016682-9	351,090,999	1,397,186	235.30	328,757,866
5	IESCO	2748840-3	885,343,290	2,143,430	235.30	504,349,079
6	LESCO	3041094-7	1,627,973,675	4,585,584	235.30	1,078,987,915
7	MEPCO	3011207-9	899,143,457	3,128,794	235.30	736,205,228
8	PESCO	2228080-4	847,264,895	2,129,153	235.30	500,989,701
9	QESCO	3044052-1	410,041,427	1,050,130	235.30	247,095,589
10	SEPCO	3801689-3	179,917,533	626,686	235.30	147,459,216
11	TESCO	3557321-0	145,806,844	609,604	235.30	143,439,821
Total			**7,264,594,068**	**21,273,151**	-	**5,005,572,430**

Calculation of NGC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month)	235.30	5,005,572,430
Variable Use of System Charges (Rs./kWh)	0.22 x 1	-
Total Amount		5,005,572,430

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	Finance Director NTDCL Lahore
Account Number :	0427-1203176-5
Bank :	UBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-A)

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G

December 2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9

NTDC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	December-25
Invoice No.	PMLTC-TSC/2026-12/01
Issue Date	14/01/2026
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	As per NEPRA Tariff	7,913,779,200
GST	As per GOP Decision		-
Total			7,913,779,200
Note 1: Amount verified by NGC and reference units calculated at 100% contracted capacity for each hour of Billing Month as per Tariff & TSA.			

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC TSC (Rs.)
1	FESCO	965,087,713	2,897,249	12.410%	982,118,206
2	GEPCO	728,145,335	2,130,534	9.126%	722,214,842
3	HAZECO	224,778,900	574,801	2.462%	194,847,777
4	HESCO	351,090,999	1,397,186	5.985%	473,622,325
5	IESCO	885,343,290	2,143,430	9.181%	726,586,367
6	LESCO	1,627,973,675	4,585,584	19.642%	1,554,435,097
7	MEPCO	899,143,457	3,128,794	13.402%	1,060,608,028
8	PESCO	847,264,895	2,129,153	9.120%	721,746,707
9	QESCO	410,041,427	1,050,130	4.498%	355,976,235
10	SEPCO	179,917,533	626,686	2.684%	212,435,911
11	TESCO	145,806,844	609,604	2.611%	206,645,403
12	K-Electric	943,012,250	2,072,500	8.877%	702,542,302
Total		8,207,606,318	23,345,651	100%	7,913,779,200
Note 2: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.					

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

LAHORE ELECTRIC SUPPLY COMPANY LIMITED
OFFICE OF THE CHIEF EXECUTIVE OFFICER
LESCO Head Office 22A Queens Road Lahore
Phone # 99204801 Fax # 99204803
E-MAIL : ceo@lesco.gov.pk

No. 451 /CFO/LESCO/CPC. Dated: 19 -Jan- 2026

REGISTRAR OFFICE
Diary No. 1274
Date: 22-1-26

The Registrar NEPRA,
NEPRA Tower, Ataturk (East)
G-5/1, Islamabad.

Subject: **APPLICATION FOR ADJUSTMENT OF 2nd QUARTER FOR FY 2025-26 IN RESPECT OF POWER PURCHASE PRICE.**

In continuation of the consumer-end tariff notified vide S.R.O. No. 1161(I)/2025 effective from July 01, 2025 and S.R.O. No. 2409(I)/2025 dated 10-12-2025, LESCO hereby submits its provisional Quarterly Adjustment claim for the 2nd Quarter of FY 2025–26, amounting to Rs. 3,704 million.

The claim is based on CPPAG invoices pertaining to the 2nd Quarter of FY 2025–26, duly accounting for the impact of net metering net-off exported units as well as incremental units and has been prepared and submitted in the prescribed format **(Annex-A)**. Since the Fuel Cost Adjustment (FCA) for December 2025 has not yet been notified by the Authority, the variable O&M and FCA for December 2025 have been taken provisionally for the purpose of this submission.

It is, therefore, respectfully requested that the Authority may kindly consider and allow the Quarterly Adjustment claim based on actual data and the FCA rates as determined/notified for December 2025.

TARIFF (DEPARTMENT)
Dir (T-I)..... Dir (T-II).....
Dir (T-III)..... Dir (T-IV).....
Dir (T-V)..... Addl. Dir (RE).....
Date. 23-1-26

CHIEF EXECUTIVE OFFICER
LESCO

Documents attached:

1. Prescribed format (Annex-A)
2. CPPAG Invoices for 2nd quarter FY 2025-26.
3. FCA decision for Oct -25 & Nov-25.
4. Summary of net metering net exported units for 2nd quarter of FY 2025-26.
5. Comparative Units Sold statement (2nd Quarter FY 2025-26)

For information & n.a, please.
, DG (Tariff)
Copy to:
- DG ( ) CC: Chairman
- M/F - M (Tariff)

Tariff Division Record
Dy No. 573
Dated 23-1-26

Quarterly Adjustment Claim in Respect of PPP

2nd Qtr FY 2025-26

LESCO		Unit	Oct-25	Nov-25	Dec-25	TOTAL
Units Purchased (Gross)	Actual from CPPA	GWh	2,012	1,595	1,628	5,236
	Net Metering Net Exported Units	GWh	58	45	22	126
	Total Units Purchased	GWh	2,071	1,640	1,650	5,361
	T&D loses	%	8.78%	8.78%	8.78%	8.78%
	Units Lost	GWh	182	144	145	471
Incremental Units	Purchases	GWh	-	-	233	233
Incremental Units	Sales	GWh	-	-	213	213
Net Purchases		GWh	2,071	1,640	1,417	5,128
Gross units to be sold at allowed T&D		GWh	1,889	1,496	1,505	4,890
Gross units to be sold at allowed T&D (Exc. Incremental Sales)		GWh	1,889	1,496	1,293	4,678
Fuel Cost (Rs./kWh)	Reference (Annex IV notified Tariff)	Rs./kWh	9.3685	6.8803	9.1419	
	Actual (NEPRA Monthly FCA Decision)	Rs./kWh	8.4869	5.9477	9.6200	
	FCA (NEPRA Monthly FCA Decision)	Rs./kWh	-0.8816	-0.9326	0.4781	
FCA still to be passed on to consumers		Rs. Mln	(160)	(134)	69	(225)
Variable O&M	Reference (Annex IV notified Tariff)	Rs./kWh	0.62	0.46	0.53	
	Actual	Rs./kWh	0.45	0.45	0.51	
	Amount Recovered Net Purcahses	Rs. Mln	1,285	760	750	2,795
	Actual Invoiced cost by CPPA-G	Rs. Mln	903	711	836	2,450
Under / (Over) Recovery		Rs. Mln	(382)	(49)	86	(346)
Capacity	Reference (Annex IV notified Tariff)	Rs./kWh	14.16	18.31	18.54	
	Actual Calculated	Rs./kWh	16.74	18.20	20.15	
	Amount Recovered Net Purcahses	Rs. Mln	29,328	30,022	26,270	85,620
	Actual Invoiced cost by CPPA-G (Inc Net Metring Cost)	Rs. Mln	34,673	29,849	28,560	93,083
Under / (Over) Recovery		Rs. Mln	5,345	(172)	2,290	7,462
UoSC (HVDC & NTDC) & MoF	Reference (Annex IV notified Tariff)	Rs./kWh	1.4645	1.7749	1.7779	
	Actual Calculated	Rs./kWh	1.4595	1.4475	1.8580	
	Amount Recovered on CPPAG	Rs. Mln	3,033	2,911	2,520	8,463
	Actual Invoiced cost by CPPA-G	Rs. Mln	3,022	2,374	2,633	8,030
Under / (Over) Recovery		Rs. Mln	(10)	(537)	114	(434)
Total Under / (Over) recovered		Rs. Mln	4,792	(893)	2,558	6,458
Recovery of Fixed cost Incremental Units		Rs. Mln	-	-	(2,754)	(2,754)
NET QUARTERLY ADJUSTMENT		Rs. Mln	4,792	(893)	(196)	3,704

Note: The FCA decisions for the month of Dec-2025 is yet to be notified by NEPRA, therefore, CPPAG submitted data has been taken on provisional basis.

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Phone: 051-111-922-772
Fax: 051-9216949
Email: billing@cppa.gov.pk

Chief Financial Officer (CPPA-G)
Shaheen Plaza, Plot no. 73-West,
Fazal-e-Haq Road, Blue Area,
Islamabad

No: CFO/GMF(CA&T)/B&R/6814 Dated: 17-Nov-25

1. Chief Executive Officer (FESCO)
2. Chief Executive Officer (GEPCO)
3. Chief Executive Officer (HESCO)
4. Chief Executive Officer (SEPCO)
5. Chief Executive Officer (IESCO)
6. Chief Executive Officer (LESCO)
7. Chief Executive Officer (MEPCO)
8. Chief Executive Officer (PESCO)
9. Chief Executive Officer (TESCO)
10. Chief Executive Officer (QESCO)
11. Chief Executive Officer (HAZECO)

Subject: **TRANSFER CHARGES FOR THE MONTH OF OCTOBER-2025.**

Pursuant to clause 6 of CPPA-G commercial code as approved by NEPRA, enclosed herewith, please find summary of Transfer Charges along with Settlement Advices and/or Invoices, as the case may be, for the month of October-2025 for further necessary action please.

D.A. (As Above)

Manager Finance (B & R)

Lahore Electric Supply Company (LESCO)
Summary of Transfer Charges
For the month of October-2025
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

Energy (kWh)	2,012,394,998
MDI (kw)	5,445,409

		Rs.
Energy Transfer Charges-GST (ETC-1)	Annx: A	19,267,615,136
General Sales Tax (ETC-1)	Annx: A	3,468,170,724
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	454,389,814
Capacity Transfer Charges (CTC)	Annx: B	31,921,597,471
NTDC's Use of System Charges	Annx: C	1,281,304,738
GST on NTDC's Use of System Charges	Annx: C	-
PMLTC Transmission Service Charges	Annx: D	1,754,407,453
Provincial Tax on PMLTC Transmission Service Charges	Annx: D	496,826,588
Market Operations Fee	Annx: E	(13,465,394)
Sales Tax (MOF)	Annx: E	(2,019,809)
Total Transfer Charges		58,628,826,721

DA: As Above

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Power / Electricity (EPP & GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-I

Name and Address

Lahore Electric Supply Company (LESCO) **22-A Queens Road, Lahore** GST No 03-05-2716-002-91

Settlement Period	October-2025
Advice No	ES/LES-Oct-25
Advice Date	31-10-25
Issue Date	17-11-25
Due Date	Immediate

Description	
Energy (kWh)	2,012,394,998
Kvarh	
MDI (kw)	5,445,409

Energy Transfer Charge	GST @ 18 %	9.574470		19,267,615,136

Total Transfer Charge	**19,267,615,136**

GST	**3,468,170,724**

Payable within Due Date	**22,735,785,860**

Manager Finance (B & R)

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Power / Electricity (Non-GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-II

Name and Address

Lahore Electric Supply Company (LESCO) **22-A Queens Road, Lahore** GST No 03-05-2716-002-91

Settlement period	October-2025
Advice No	ES/LES-Sep-25
Advice Date	31-10-25
Issue Date	17-11-25
Due Date	Immediate

Description	
Energy (kWh)	2,012,394,998
MDI (kw)	5,445,409

Capacity Transfer Charges	5,862.112005	31,921,597,471
Energy Transfer Charges	0.225796	454,389,814
Total Transfer Charges		**32,375,987,285**

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 1,235,900,943. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component

Manager Finance (B&R)

Market Operations (Agency) Fee Invoice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Name and Address

Lahore Electric Supply Company (LESCO) **22-A Queens Road, Lahore** GST No 03-05-2716-002-91

Billing Month	July-2025
Invoice No	MOF/LESCO-Oct-25
Invoice date	31-Oct-254
Issue date	17-11-25
Due Date	Immediate

Sub: REVERSAL OF INVOICE FOR MARKET OPERATIONS FEE FOR THE MONTH OF Jul-25.

The detail of Market Operations (Agency) Fee for the services received by you is as under:-

		Rupees		
MDI (KW)	**MOF Rate (Rs./kW/Month)**	**Billed Amount**	**Services Tax @ 15% (ICT)**	**Toatal Amount Payable**
6,536,599	(2.06)	(13,465,394)	(2,019,809)	(15,485,203)

Manager Finance (B&R)

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Phone: 051-111-922-772
Fax: 051-9216949
Email: billing@cppa.gov.pk

Chief Financial Officer (CPPA-G)
Shaheen Plaza, Plot no. 73-West,
Fazal-e-Haq Road, Blue Area,
Islamabad

No: CFO/GMF(CA&T)/B&R/ 7453

Dated: 15-Dec-25

1. Chief Executive Officer (FESCO)
2. Chief Executive Officer (GEPCO)
3. Chief Executive Officer (HESCO)
4. Chief Executive Officer (SEPCO)
5. Chief Executive Officer (IESCO)
6. Chief Executive Officer (LESCO)
7. Chief Executive Officer (MEPCO)
8. Chief Executive Officer (PESCO)
9. Chief Executive Officer (TESCO)
10. Chief Executive Officer (QESCO)
11. Chief Executive Officer (HAZECO)

Subject: **TRANSFER CHARGES FOR THE MONTH OF NOVEMBER-2025.**

Pursuant to clause 6 of CPPA-G commercial code as approved by NEPRA, enclosed herewith, please find summary of Transfer Charges along with Settlement Advices and/or Invoices, as the case may be, for the month of November-2025 for further necessary action please.

D.A. (As Above)

Manager Finance (B & R)

Lahore Electric Supply Company (LESCO)

Summary of Transfer Charges

For the month of November-2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

Energy (kWh)	1,595,198,956
MDI (kw)	4,067,887

		Rs.
Energy Transfer Charges-GST (ETC-1)	Annx: A	12,414,723,271
General Sales Tax (ETC-1)	Annx: A	2,234,650,189
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	(321,876,580)
Capacity Transfer Charges (CTC)	Annx: B	27,420,381,947
NTDC's Use of System Charges	Annx: C	957,173,811
GST on NTDC's Use of System Charges	Annx: C	-
PMLTC Transmission Service Charges	Annx: D	1,416,886,544
Provincial Tax on PMLTC Transmission Service Charges	Annx: D	4,845,415,642
Market Operations Fee	Annx: E	-
Sales Tax (MOF)	Annx: E	-
Total Transfer Charges		48,967,354,825

DA: As Above

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Power / Electricity (EPP & GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-I

Name and Address

Lahore Electric Supply Company (LESCO) **22-A Queens Road, Lahore** GST No 03-05-2716-002-91

Settlement Period	November-2025
Advice No	PI/LES-Nov-25
Advice Date	30-11-25
Issue Date	15-12-25
Due Date	Immediate

Description	
Energy (kWh)	1,595,198,956
Kvarh	
MDI (kw)	4,067.887

Energy Transfer Charge	GST @ 18 %	7.782555		12,414,723.271

Total Transfer Charge	**12,414,723,271**
GST	**2,234,650,189**
Payable within Due Date	**14,649,373,460**

Manager Finance (B & R)

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Power / Electricity (Non-GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-II

Name and Address

Lahore Electric Supply Company (LESCO) **22-A Queens Road, Lahore** GST No 03-05-2716-002-91

Settlement period	November-2025
Advice No	PII/LES-Nov-25
Advice Date	30-11-25
Issue Date	15-12-25
Due Date	Immediate

Description	
Energy (kWh)	1,595,198,956
MDI (kw)	4,067,887

Capacity Transfer Charges	6,740.694112	27,420,381,947
Energy Transfer Charges	(0.201778)	(321,876,580)
Total Transfer Charges		**27,098,505,367**

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 1,262,818,103. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component

Manager Finance (B&R)

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Phone: 051-111-922-772
Fax: 051-9216949
Email: billing@cppa.gov.pk

Chief Financial Officer (CPPA-G)
Shaheen Plaza, Plot no. 73-West,
Fazal-e-Haq Road, Blue Area,
Islamabad

No: CFO/GMF(CA&T)/B&R/21C7

Dated: 15-Jan-26

1. Chief Executive Officer (FESCO)
2. Chief Executive Officer (GEPCO)
3. Chief Executive Officer (HESCO)
4. Chief Executive Officer (SEPCO)
5. Chief Executive Officer (IESCO)
6. Chief Executive Officer (LESCO)
7. Chief Executive Officer (MEPCO)
8. Chief Executive Officer (PESCO)
9. Chief Executive Officer (TESCO)
10. Chief Executive Officer (QESCO)
11. Chief Executive Officer (HAZECO)

Subject: **TRANSFER CHARGES FOR THE MONTH OF DECEMBER-2025.**

Pursuant to clause 6 of CPPA-G commercial code as approved by NEPRA, enclosed herewith, please find summary of Transfer Charges along with Settlement Advices and/or Invoices, as the case may be, for the month of December-2025 for further necessary action please.

D.A. (As Above)

Manager Finance (B & R)

Lahore Electric Supply Company (LESCO)
Summary of Transfer Charges
For the month of December-2025
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

Energy (kWh)	1,627,973,675
MDI (kw)	4,585,584

		Rs.
Energy Transfer Charges-GST (ETC-1)	Annx: A	18,350,005,097
General Sales Tax (ETC-1)	Annx: A	3,285,661,224
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	(539,787,530)
Capacity Transfer Charges (CTC)	Annx: B	26,675,607,428
NTDC's Use of System Charges	Annx: C	1,078,987,915
GST on NTDC's Use of System Charges	Annx: C	-
PMLTC Transmission Service Charges	Annx: D	1,554,435,097
Provincial Tax on PMLTC Transmission Service Charges	Annx: D	1,236,859,458
Market Operations Fee	Annx: E	-
Sales Tax (MOF)	Annx: E	-
Total Transfer Charges		51,641,768,688

DA: As Above

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Power / Electricity (EPP & GST) Settlement Advice

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-I

Name and Address

Lahore Electric Supply Company (LESCO) **22-A Queens Road, Lahore** GST No 03-05-2716-002-91

Settlement Period	December-2025
Advice No	PI/LES-Dec-25
Advice Date	31-12-25
Issue Date	15-01-26
Due Date	Immediate

Description	
Energy (kWh)	1,627,973,675
Kvarh	
MDI (kw)	4,585.584

Energy Transfer Charge	GST @ 18 %	11.138546		18,133,258,931
Energy Transfer Charge	GST @ 10 %	0.133139		216,746,165

Total Transfer Charge	**18,350,005,097**

GST	**3,285,661,224**

Payable within Due Date	**21,635,666,321**

Manager Finance (B & R)

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Power / Electricity (Non-GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-II

Name and Address

Lahore Electric Supply Company (LESCO) **22-A Queens Road, Lahore** GST No 03-05-2716-002-91

Settlement period	December-2025
Advice No	PII/LES-Dec-25
Advice Date	31-12-25
Issue Date	15-01-26
Due Date	Immediate

Description	
Energy (kWh)	1,627,973,675
MDI (kw)	4,585,584

Capacity Transfer Charges	5,817.275930	26,675,607,428
Energy Transfer Charges	(0.331570)	(539,787,530)
Total Transfer Charges		**26,135,819,897**

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 1,303,526,791. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component

Manager Finance (B&R)

To Be Published in
Official Gazette of Pakistan Part-II

National Electric Power Regulatory Authority

NOTIFICATION

Islamabad, the 09th day of December, 2025

S.R.O.2400(I)/2025: – Pursuant to amendment in Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (NEPRA Act) through Regulation of Generation, Transmission and Distribution of Electric Power (Amendment) Act 2011 (Act No. XVIII of 2011), amended subsequently through Act No. XIV of 2021, the National Electric Power Regulatory Authority has been mandated to make the adjustments in the approved tariff on account of any variation in the fuel charges and notify the same in the official Gazette.

2. In exercise of power conferred by fourth proviso of sub-section 7 of Section 31 of NEPRA Act, the Authority has made the following adjustment on account of variation in fuel charges for the month of **October 2025** in the approved tariff of Ex-WAPDA Distribution Companies (XWDISCOs):

Actual National Avg. Uniform FCC for October 2025	Rs.8.4869/kWh
Corresponding Reference Fuel Charge Component	Rs.9.3685/kWh
National Avg. Uniform FCA for October 2025 - Decrease	**(Rs.0.8816/kWh)**

3. In light of Policy Guidelines issued by the Federal Government for the application of uniform FCAs on the consumers of KE as well, the instant fuel charges adjustment of XWDISCOs, shall also be applicable on the consumers of K-Electric with same applicability period.

4. The Authority has decided that negative FCA for **October 2025** i.e **(Rs. 0.8816/kWh)** as referred in the preceding paragraphs;

   a. Shall be applicable to all the consumer categories of KE and XWDISCOs except lifeline consumers, protected consumers, Electric Vehicle Charging Stations (EVCS) and Pre-paid electricity consumers of all categories who opted for pre-paid tariff.

   b. XWDISCOs and KE shall reflect the fuel charges adjustment in respect of **October 2025** in the billing month of **December 2025**.

   c. Shall be shown separately in the consumers' bills on the basis of units billed to the consumers in the month of **October 2025**. In case any bills of **December 2025** are issued before the notification of this decision, the same may be applied in subsequent month.

   d. While effecting the Fuel Charges Adjustment, the concerned XWDISCOs and KE shall keep in view and strictly comply with the orders of the courts notwithstanding this order.

Wasim Anwar

(Wasim Anwar Bhinder)
Registrar

S No.	Power Producers	Fuel	Capacity (MW)	Energy KWh	Fuel Charges Rs.	VO&M Charges Rs.	Sale Billing month (Rs.)	Prev. Adjustment in Fuel Cost (Rs.)	Prev. Adjustment in VO&M (Rs.)	Prev. Adjustments in EPP Total Rs.	Base Charges	Total Fuel Cost Rs.	Total VO&M Rs.	Total Energy Cost (Rs.)
				A	B	C	D=B+C	E	F	G=E+F	H	I=B+E	J=C+F	K=D+G
Summary														
1	Hydel			2,704,725,464	-	-	-	-	-	-	-	-	-	-
2	Coal- Local		12.13	1,397,599,690	16,521,936,371	1,919,699,918	17,737,816,289	(1,278,499)	403,918,582	402,640,083	-	16,520,657,872	2,323,618,500	18,844,276,372
3	Coal- Imported		14.39	465,648,389	6,899,446,359	192,182,593	7,091,628,952	48,942,436	36,232,973	85,175,409	-	6,948,388,795	228,415,566	7,176,804,361
4	HSD			-	-	-	-	-	-	-	-	-	-	-
5	FO		33.84	47,540,553	1,504,136,393	138,232,026	1,642,368,419	102,742,228	(254,604)	102,487,624	-	1,606,878,621	137,977,422	1,744,856,043
6	Gas		13.38	895,610,958	12,299,467,764	896,148,795	13,195,616,559	(121,389,974)	(9,316,367)	(130,706,341)	-	12,178,077,790	886,832,428	13,064,910,218
7	RLNG		31.68	1,549,019,382	41,948,544,613	866,711,943	42,815,256,556	(473,355,031)	(24,364,704)	(497,719,735)	-	41,475,189,581	842,347,239	42,317,536,821
8	Nuclear		2.17	2,187,854,000	4,753,795,839	-	4,753,795,839	(9,195,411)	-	(9,195,411)	-	4,744,600,428	-	4,744,600,428
9	Import from Iran		22.78	43,298,688	984,399,120	-	984,399,120	292,794	-	292,794	-	984,691,914	-	984,691,914
10	Wind Power			185,196,933	-	-	-	-	-	-	-	-	-	-
11	Solar			99,263,614	-	-	-	-	-	-	-	-	-	-
12	Bagasse		10.74	39,872,513	428,263,830	67,191,888	495,454,718	1,474,202,378	54,406,889	1,528,609,268	-	1,902,466,208	121,598,777	2,024,064,985
13	Waste			-	-	-	-	-	-	-	-	-	-	-
		Totals For The month		9,995,778,327	84,999,949,308	3,754,515,562	87,843,964,433	1,967,319,969	569,330,377	1,896,650,378	-	85,177,189,367	4,322,345,436	89,499,514,805
		Prev. Adjustments :		(11,934,451)	1,067,219,999	569,330,377	1,496,550,376							
		GRAND TOTALs :		9,973,831,479	85,177,189,367	4,322,345,436	89,499,514,805							

Energy Cost (Rs.)	85,177,189,367	4,322,345,436	89,499,514,805
Cost not chargeable to DISCOs (Rs.)	1,227,851,492	-	1,227,851,492
EPP (Chargeable) (Rs.)	83,949,317,875	4,322,345,436	86,271,663,313
Energy Sold (KWh)	9,829,768,474	9,829,768,474	9,829,768,474
Avg. Rate (Rs./KWh)	8.7177	0.4489	9.1665

Reference Rate (Rs./KWh)	9.3685
FCA Rate Current month (Rs./KWh)	(0.6508)

NATIONAL ELECTRIC POWER REGULATORY AUTHORITY
NEPRA
AUTHORITY

12/20

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad.
Tel: +92-51-9206500, Fax: +92-51-2600026
Web: www.nepra.org.pk, E-mail: registrar@nepra.org.pk

Registrar

No. NEPRA/R/ADG(Tariff)TRF-100/MFPA/ 400-17 January 07, 2026

1.	Chief Executive Officer, Faisalabad Electric Supply Company Ltd. (FESCO), Abdullahpur, Canal Bank Road Faisalabad	2.	Chief Executive Officer, Gujranwala Electric Power Company Ltd. (GEPCO), 565/A, Model Town, G.T. Road, Gujranwala
3.	Chief Executive Officer, Hyderabad Electric Supply Co. Ltd. (HESCO), WAPDA Offices Complex, Hussainabad, Hyderabad	4.	Chief Executive Officer Islamabad Electric Supply Co. Ltd. (IESCO), Street # 40, Sector G-7/4, Islamabad.
5.	Chief Executive Officer, Lahore Electric Supply Company Ltd. (LESCO), 22-A, Queens Road, Lahore	6.	Chief Executive Officer, Multan Electric Power Company Ltd. (MEPCO), MEPCO Headquarter, Khanewal Road, Multan
7.	Chief Executive Officer, Peshawar Electric Supply Company Ltd. (PESCO), WAPDA House, Shami Road, Sakhi Chashma, Peshawar	8.	Chief Executive Officer, Quetta Electric Supply Company Ltd. (QESCO), Zarghoon Road, Quetta
9.	Chief Executive Officer, Sukkur Electric Power Company Ltd. (SEPCO), Administration Block, Thermal Power Station, Old Sukkur	10.	Chief Executive Officer, Tribal Areas Electric Supply Company Ltd. (TESCO), Room No. 213, 1st Floor, WAPDA House, Shami Road, Sakhi Chashma, Peshawar
11.	Chief Executive Officer, Hazara Electric Supply Company (HAZECO), 426/A, PMA Link Road, Jinnahabad Abbottabad	12.	Chief Executive Officer K-Electric Limited (KEL), KE House, Punjab Chowrangi, 39-B, Sunset Boulevard, Phase-II Defence Housing Authority, Karachi

Subject: **Decision of the Authority in the matter of Fuel Charges Adjustment for the month of November 2025 for EX-WAPDA DISCOs along with Notification Thereof**

Enclosed please find herewith a copy of the Decision of the Authority (total 12 Pages) regarding adjustment in fuel charges in respect of Ex-WAPDA Distribution Companies for the month of November 2025 and its Notification i.e. S.R.O.15 (I)/2026 dated 07.01.2026.

2. XWDISCOs and K-Electric are directed that while charging the fuel charges adjustment from their consumers, the Order of the Honorable Court(s), if any, be kept in mind and ensure compliance with the Order(s) of the Court(s), whatsoever, in this regard. In case of non-compliance of Court(s) Order(s) the concerned DISCO/K-Electric shall be held responsible for violating/defying such orders of the Honorable Court(s).

Enclosure: **[Decision along with Notification is also available on NEPRA's website]**

Wasim Anwar

(Wasim Anwar Bhinder)

Copy to:

1. Secretary Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad
3. Mr. Shehriyar Abbasi, Deputy Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
4. Member (Power), WAPDA, WAPDA House, Shahrah-e-Quaid-e-Azam, Lahore
5. Managing Director, NGC, 414 WAPDA House, Shahrah-e-Quaid-e-Azam, Lahore
6. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad

S.No	Power Producers	Fuel	Capacity (Y/N)	Energy KWh	Fuel Charges Rs.	VO&M Charges Rs.	CPP Billing Amount (Rs.)	Price Adjustment for Fuel Cost (Rs.)	Price Adjustment for VO&M (Rs.)	Price Adjustment for CPP Total Rs.	Rate Charges	Total Fuel Cost Rs.	Total VO&M Rs.	Total Energy Cost (Rs.)
				A	B	C	D=B+C	E	F	G=D+E+F	H	I=B+E	J=C+F	K=D+E+F+H
1														
2														
3														
4														
5														
6														
7														
8														
9														
10														
11														
12														
		Total												
		Prior Adjustments												
		GRAND TOTAL												

Energy Cost (Rs.)	46,766,712,088	2,479,639,642	53,278,411,733
Cost not charged/Adjustable to DISCOs (Rs.)	1,651,804,936	-	1,651,804,936
CPP/IPP cost (Rs.)	48,143,837,152	2,479,639,642	51,933,606,794
Energy Sold (KWh)	7,812,815,670	7,812,815,670	7,812,815,670
Avg. Rate (Rs./KWh)	6.1631	0.4454	6.6375

Reference Rate (Rs./KWh)	6.8803
FCA Rate Correct mech (Rs./KWh)	(0.2168)

Made - 7

NATIONAL ELECTRIC POWER REGULATORY AUTHORITY
NEPRA
AUTHORITY

To Be Published in
Official Gazette of Pakistan Part-II

National Electric Power Regulatory Authority

NOTIFICATION

Islamabad, the 07th day of January, 2026

S.R.O. 15 (I)/2026: – Pursuant to amendment in Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (NEPRA Act) through Regulation of Generation, Transmission and Distribution of Electric Power (Amendment) Act 2011 (Act No. XVIII of 2011), amended subsequently through Act No. XIV of 2021, the National Electric Power Regulatory Authority has been mandated to make the adjustments in the approved tariff on account of any variation in the fuel charges and notify the same in the official Gazette.

2. In exercise of power conferred by fourth proviso of sub-section 7 of Section 31 of NEPRA Act, the Authority has made the following adjustment on account of variation in fuel charges for the month of **November 2025** in the approved tariff of Ex-WAPDA Distribution Companies (XWDISCOs):

Actual National Avg. Uniform FCC for November 2025	Rs.5.9477/kWh
Corresponding Reference Fuel Charge Component	Rs.6.8803/kWh
National Avg. Uniform FCA for November 2025 - Decrease	**(Rs.0.9326/kWh)**

3. In light of Policy Guidelines issued by the Federal Government for the application of uniform FCAs on the consumers of KE as well, the instant fuel charges adjustment of XWDISCOs, shall also be applicable on the consumers of K-Electric with same applicability period.

4. The Authority has decided that negative FCA for **November 2025** i.e **(Rs. 0.9326/kWh)** as referred in the preceding paragraphs;

a. Shall be applicable to all the consumer categories of KE and XWDISCOs except lifeline consumers, protected consumers, Electric Vehicle Charging Stations (EVCS) and Pre-paid electricity consumers of all categories who opted for pre-paid tariff.

b. XWDISCOs and KE shall reflect the fuel charges adjustment in respect of **November 2025** in the billing month of **January 2026.**

c. Shall be shown separately in the consumers' bills on the basis of units billed to the consumers in the month of **November 2025.** In case any bills of **January 2026** are issued before the notification of this decision, the same may be applied in subsequent month.

d. While effecting the Fuel Charges Adjustment, the concerned XWDISCOs and KE shall keep in view and strictly comply with the orders of the courts notwithstanding this order.

Wasim Anwar

(Wasim Anwar Bhinder)
Registrar

Energy Cost (Rs.)	80,104,371,899	4,213,541,255	84,317,913,154
Cost not chargeable to DISCOs (Rs.)	1,147,320,012	-	1,147,320,012
EPP (Chargeable) (Rs.)	78,957,051,887	4,213,541,255	83,170,593,142
Energy Sold (KWh)	8,207,606,318	8,207,606,318	8,207,606,318
Avg. Rate (Rs./KWh)	9.6200	0.5134	10.1334

Reference. Rate (Rs./KWh)	9.1419
FCA Rate Current month (Rs./KWh)	0.4781

NET METERING DATA

DISCO	EXPORTED UNITS (KWH)		IMPORTED UNITS (KWH)		NET OFF EXPORTED UNITS (KWH)		NET EXPORTED UNITS (KWH)		
	OFF PEAK	PEAK	OFF PEAK	PEAK	OFF PEAK	PEAK	OFF PEAK	PEAK	Total
Oct-25	133,614,551	456,585	176,214,540	49,268,064	75,545,660	191,922	58,068,891	264,663	58,333,554
Nov-25	94,695,496	313,247	159,869,108	42,023,358	49,950,512	169,955	44,744,984	143,292	44,888,276
Dec-25	68,476,499	210,933	170,436,058	44,469,137	46,161,017	163,761	22,315,482	47,172	22,362,654
Total	**296,786,546**	**980,765**	**506,519,706**	**135,760,559**	**171,657,189**	**525,638**	**125,129,357**	**455,127**	**125,584,484**

Hafiz Asad

LESCO

Categorywise Mix of Units Sold 2nd Qtr FY 2025-26

GWh

Sr.No.	Description	2024-25	2025-26		Vs 2024-25	Vs 2025-26
		2nd Qtr	Reference	Actual	Actual	Reference
					%	
1	Domestic	2,003	1,961	1,881	-6%	-4%
2	Commercial	415	406	422	2%	4%
3	Industrial	1,958	1,916	2,449	25%	22%
4	Bulk Supply	135	132	122	-10%	-9%
5	Agriculture	166	162	111	-33%	-47%
6	Street Lights	28	27	24	-15%	-15%
7	Residential Colonies	4	4	1	-74%	-278%
8	General Services	182	178	171	-6%	-4%
	Total	**4,891**	**4,787**	**5,180**	**6%**	**8%**

LESCO
Industrial Sales -Breakup
GWh

Sr.No.	Category	2024-25 (2nd Qtr.)	2025-26 (2nd Qtr.)		Vs 2024-25	Vs 2025-26
		Actual	Reference	Actual	Actual	Reference
					%	%
1	B1 (07)	8	7	6	-18%	-19%
2	B1 (08)	0.03	0.03	0.02	-20%	-22%
3	B1b (09)T	101	99	93	-8%	-6%
4	B1b (09)T	19	19	19	1%	3%
5	B2a (10)	4	4	3	-30%	-40%
6	B2a (11)	0.15	0.15	0.17	9%	10%
7	B2b (12)T	513	502	492	-4%	-2%
8	B2b (12)T	94	92	99	6%	8%
10	B3 (14)T	772	756	995	29%	24%
11	B3 (14)T	127	124	183	44%	32%
13	B4 (17)T	279	273	473	69%	42%
14	B4 (17)T	41	40	84	107%	53%
15	E-2 (58)	0.20	0.19	0.26	33%	26%
	Total	**1,958**	**1,916**	**2,449**	**25%**	**22%**

MULTAN ELECTRIC POWER COMPANY LIMITED

Ph: # 061-9220095
PBX-061-9210380-84/2058, 2093
Fax: 061-9220116

OFFICE OF THE
CHIEF FINANCIAL OFFICER
19 JAN 2026

No.FDM/BS/Qtr. Adj. / 1342-46 **Date:** /01/2026

REGISTRAR OFFICE
Diary No: 1225
Date: 22.1.26

The Registrar,
National Electric Power Regulatory Authority,
NEPRA Tower, Ataturk Avenue,
Sector G- 5/1, Islamabad.

Subject: - **REQUEST FOR 2nd QUARTERLY ADJUSTMENT OF POWER PURCHASE PRICE (FY 2025-26) IN RESPECT OF MEPCO FOR THE PERIOD OCTOBER 2025 TO DECEMBER 2025 (DISTRIBUTION LICENSE # 06/DL/2023 & SUPPLY LICENSE # SOLR/06/2023)**

Ref: - MEPCO's Interim Tariff for F.Y 2025-26 notified vide SRO No. 1157(I)/2025 dated 01-07-2025.

Pursuant to Para 48(7) & 49(1) of NEPRA Guidelines for Determination of Consumer End Tariff (Methodology and Process), 2015 (The Methodology) Notified vide SRO # 34(1)/2015 dated 16/01/2015, MEPCO hereby submits its Provisional Quarterly Adjustment Claim of **Rs. 5,627 Million** on account of Power Purchase Price invoiced by CPPA-G to MEPCO Net Metering & SPPs Units as per prescribed format (Annex-A).

It is apprised that FCA for the months of December 2025 has not been notified by the Authority, thus the Variable O&M and FCA for December 2025 has been taken provisionally. The Authority is requested to consider & allow the Quarterly Adjustment on the basis of determined FCA Rates for December 2025.

PRAY

MEPCO requests the Authority to kindly allow the Quarterly Adjustment of **Rs. 5,627 Million** for 2nd Quarter of F.Y 2025-26 enabling MEPCO to run its affairs smoothly as per regulatory provisions.

TARIFF (DEPARTMENT)
Dir (T-I)..... Dir (T-II).....
Dir (T-III)..... Dir (T-IV).....
Dir (T-V)..... Addl. Dir (RE).....
Date. 23-1-26

Chief Financial Officer

Encl./
1- Abstract of Power Purchase
2- Reference Costs (Annex-IV)
3- CPPA-G Invoices 10/2025 to 12/2025
4- FCA Decisions 10/2025 & 11/2025
5- PPDCL Invoices 10/2025 to 12/2025
6- Comparison of Actual Sales with Ref.Sales & Previous Quarter

C.C. to: -
1. The Joint Secretary (PF), Ministry of Energy, Power Division, Islamabad.
2. The Chief Executive Officer, MEPCO Ltd. Multan.
3. The Chief Executive Officer (CPPA-G), Shaheen Plaza, Plot No.73-West, Fazal-e-Haq Road, Blue Area, Islamabad.
4. The Chief Financial Officer, (PPMC), Room No. 112, 1st Floor, Evacuee Trust Complex, Agha Khan Road, Islamabad.

Tariff Division Record
Dy No. 576
Dated 23-1-26

For information & n.a. please.
DG (Tariff)
Copy to:
- DG ( )
M/F
CC: Chairman
M (Tariff)

Annex-A

MULTAN ELECTRIC POWER COMPANY LTD.

Power Purchase Cost Periodic Adjustment

2nd Quarter FY 2025-26 (Oct-Dec 2025)

Rs. In Million

MEPCO		Oct-25	Nov-25	Dec-25	TOTAL
Units Purchased (Gross)	Actual	1,400	976	931	3,307
	T&D loses	11.34%	11.34%	11.34%	
	Units Lost	159	111	106	375
Incremental Units	Purchases	-	-	90	90
Incremental Units	Sales	-	-	80	80
Net Purchases		1,400	976	841	3,217
Gross units to be sold at allowed T&D		1,241	865	826	2,932
Fuel Cost (Rs./kWh)	Reference (Annex IV notified Tariff)	9.3685	6.8803	9.1419	
	Actual (NEPRA Monthly FCA Decision)	8.3946	5.7857	9.6200	
	FCA (NEPRA Monthly FCA Decision)	(0.9739)	(1.0947)	0.4781	
FCA still to be passed on		(154.60)	(121.17)	50.50	(225)
Variable O&M	Reference (Annex IV notified Tariff)	0.6207	0.4632	0.5293	
	Actual	0.4489	0.4454	0.5134	
	Amount Recovered Net Purchases	869	452	445	1,766
	Actual Invoiced cost by CPPA-G	628	435	478	1,541
Under / (Over) Recovery		(240)	(17)	33	(225)
Capacity	Reference (Annex IV notified Tariff)	15.8001	21.0209	20.0106	
	Actual Calculated	17.6624	22.8661	23.4879	
	Amount Recovered Net Purchases	22,117	20,518	16,829	59,464
	Actual Invoiced cost by CPPA-G	24,724	22,319	19,753	66,796
Under / (Over) Recovery		2,607	1,801	2,924	7,332
UoSC (PMLTC & NTDC) & MoF	Reference (Annex IV notified Tariff)	1.6460	2.0530	1.9294	
	Actual Calculated	1.5331	1.7908	2.1366	
	Amount Recovered Net Purchases	2,304	2,004	1,623	5,931
	Actual Invoiced cost by CPPA-G	2,146	1,748	1,797	5,691
Under / (Over) Recovery		(158)	(256)	174	(240)
Total Under / (Over) Recovered		2,054	1,407	3,182	6,642
Recovery of Fixed cost Incremental Units		-	-	(1,016)	(1,016)
NET QUARTERLY ADJUSTMENT		2,054	1,407	2,167	5,627

Multan Electric Power Company Ltd.

Abstract of Power Purchase

2nd Quarter (October to December F.Y. 2025-26

Month	CPPA-G		SPPs		Net-Metering		G.Total	
	Units	Amount	Units	Amount	Units	Amount	Units	Amount
Jul-25	1,348,050,790	37,915,186,569	759,214	13,009,056	51,019,427	1,325,484,713	1,399,829,431	39,253,680,338
Aug-25	921,892,561	28,924,791,709	742,834	12,728,386	53,417,313	1,387,781,792	976,052,708	30,325,301,887
Sep-25	899,143,457	29,834,603,189	692,066	11,858,482	31,565,993	820,084,498	931,401,516	30,666,546,169
Total	**3,169,086,808**	**96,674,581,467**	**2,194,114**	**37,595,924**	**136,002,733**	**3,533,351,003**	**3,307,283,655**	**100,245,528,394**

Note

1- Amount is exclusive of ICT & GST.

2-SPPs (Punjab Power Development Co. Ltd.) is also included as determined by Authority vide S.R.O. 942(I)/2024 dated 02.07.2024.

MEPCO

Annex-IV

Description	July	August	September	October	November	December	January	February	March	April	May	June	Total
Units Purchased by DISCOs (GWh)	2,479	2,042	2,027	1,599	1,056	918	1,057	926	1,194	1,719	2,202	2,153	19,373
Fuel Cost Component	9.8758	7.3149	7.6554	9.3685	6.8803	9.1419	11.6407	8.7350	10.0255	8.9076	8.8551	10.6722	9.0710
Variable O&M	0.6218	0.5586	0.5839	0.6207	0.4632	0.5293	0.6895	0.5568	0.5320	0.5289	0.6178	0.6445	0.5869
Capacity	11.2263	13.1899	13.2807	15.8001	21.0208	20.0106	22.2386	21.3480	18.8597	14.4698	13.7026	13.3263	15.3343
UoSC	1.2059	1.3593	1.3534	1.6463	2.0530	1.9294	2.1457	2.1454	1.7791	1.3400	1.2509	1.3346	1.5172
Total PPP in Rs./kWh	22.9299	22.4227	22.8734	27.4353	30.4174	31.6113	36.7145	32.7852	31.1963	25.2463	24.4265	25.9775	26.5094
													Rs. in million
Fuel Cost Component	24,482	14,940	15,518	14,977	7,269	8,397	12,304	8,093	11,974	15,308	19,503	22,973	175,738
Variable O&M	1,542	1,141	1,184	992	489	486	729	516	635	909	1,361	1,387	11,371
Capacity	27,829	26,939	26,921	25,259	22,207	18,379	23,507	19,779	22,526	24,867	30,180	28,687	297,079
UoSC	2,989	2,776	2,743	2,631	2,169	1,772	2,268	1,988	2,125	2,303	2,755	2,873	29,393
Total PPP in Rs.Mln	58,842	45,795	46,366	43,860	32,134	29,034	38,808	30,375	37,261	43,387	53,798	55,921	513,580

It is clarified that PPP is pass through for all the DISCOs and its monthly references would continue to exist irrespective of the financial year, unless the new SOT is revised and notified by the GoP

Mate - 9

ELECTRIC POWER REGULATORY

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Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Phone: 051-111-922-772
Fax: 051-9216949
Email: billing@cppa.gov.pk

Chief Financial Officer (CPPA-G)
Shaheen Plaza, Plot no. 73-West,
Fazal-e-Haq Road, Blue Area,
Islamabad

No: CFO/GMF(CA&T)/B&R/ 210 7

Dated: 15-Jan-26

1. Chief Executive Officer (FESCO)
2. Chief Executive Officer (GEPCO)
3. Chief Executive Officer (HESCO)
4. Chief Executive Officer (SEPCO)
5. Chief Executive Officer (IESCO)
6. Chief Executive Officer (LESCO)
7. Chief Executive Officer (MEPCO)
8. Chief Executive Officer (PESCO)
9. Chief Executive Officer (TESCO)
10. Chief Executive Officer (QESCO)
11. Chief Executive Officer (HAZECO)

Subject: **TRANSFER CHARGES FOR THE MONTH OF DECEMBER-2025.**

Pursuant to clause 6 of CPPA-G commercial code as approved by NEPRA, enclosed herewith, please find summary of Transfer Charges along with Settlement Advices and/or Invoices, as the case may be, for the month of December-2025 for further necessary action please.

D.A. (As Above)

Manager Finance (B & R)

Multan Electric Power Company (MEPCO)

Summary of Transfer Charges

For the month of December-2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

Energy (kWh)	899,143,457
MDI (kw)	3,128,794

		Rs.
Energy Transfer Charges-GST (ETC-1)	Annx: A	10,134,861,068
General Sales Tax (ETC-1)	Annx: A	1,814,698,135
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	(298,129,161)
Capacity Transfer Charges (CTC)	Annx: B	18,201,058,026
NTDC's Use of System Charges	Annx: C	736,205,228
GST on NTDC's Use of System Charges	Annx: C	-
PMLTC Transmission Service Charges	Annx: D	1,060,608,028
Provincial Tax on PMLTC Transmission Service Charges	Annx: D	945,944,772
Market Operations Fee	Annx: E	-
Sales Tax (MOF)	Annx: E	-
Total Transfer Charges		32,595,246,095

DA: As Above

Power / Electricity (EPP & GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-I

Name and Address

Multan Electric Power Company (MEPCO) **MEPCO Complex, Khanewal Road, Multan** GST No 04-07-2716-007-55

Settlement Period	December-2025
Advice No	PI/MEP-Dec-25
Advice Date	31-12-25
Issue Date	15-01-26
Due Date	Immediate

Description	
Energy (kWh)	899,143,457
Kvarh	
MDI (kw)	3,128.794

Energy Transfer Charge	GST @ 18 %	11.138546		10,015,150,351
Energy Transfer Charge	GST @ 10 %	0.133139		119,710,717

Total Transfer Charge	**10,134,861,068**

GST	**1,814,698,135**

Payable within Due Date	**11,949,559,203**

Manager Finance (B & R)

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Power / Electricity (Non-GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-II

Name and Address

Multan Electric Power Company (MEPCO) **MEPCO Complex, Khanewal Road, Multan** GST No 04-07-2716-007-55

Settlement period	December-2025
Advice No	PII/MEP-Dec-25
Advice Date	31-12-25
Issue Date	15-01-26
Due Date	Immediate

Description	
Energy (kWh)	899,143,457
MDI (kw)	3,128,794

Capacity Transfer Charges	5,817.275930	**18,201,058,026**
Energy Transfer Charges	(0.331570)	**(298,129,161)**
Total Transfer Charges		**17,902,928,865**

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 719,948,733. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component

Manager Finance (B&R)

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-I)

INVOICE FOR DISCO-WISE USE OF SYSTEM CHARGES THROUGH CPPA-G

December 2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

DISCO-WISE USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G		
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50	Billing Month	December-25
	Invoice No.	UoSC/2026-12/01
	Issue Date	14/01/2026
	Due Date	Immediate

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs. / kW / month)	Total NGC UoSC (Rs.)
1	FESCO	3048930-0	965,087,713	2,897,249	235.30	681,722,690
2	GEPCO	2972920-3	728,145,335	2,130,534	235.30	501,314,650
3	HAZECO	B577072-1	224,778,900	574,801	235.30	135,250,675
4	HESCO	3016682-9	351,090,999	1,397,186	235.30	328,757,866
5	IESCO	2748840-3	885,343,290	2,143,430	235.30	504,349,079
6	LESCO	3041094-7	1,627,973,675	4,585,584	235.30	1,078,987,915
7	MEPCO	3011207-9	899,143,457	3,128,794	235.30	736,205,228
8	PESCO	2228080-4	847,264,895	2,129,153	235.30	500,989,701
9	QESCO	3044052-1	410,041,427	1,050,130	235.30	247,095,589
10	SEPCO	3801689-3	179,917,533	626,686	235.30	147,459,216
11	TESCO	3557321-0	145,806,844	609,604	235.30	143,439,821
Total			**7,264,594,068**	**21,273,151**	-	**5,005,572,430**

Calculation of NGC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month)	235.30	5,005,572,430
Variable Use of System Charges (Rs./kWh)	0.22 x 1	-
Total Amount		5,005,572,430

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	Finance Director NTDCL Lahore
Account Number :	0427-1203176-5
Bank :	UBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-A)

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G

December 2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9

NTDC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) **Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road,** **Blue Area, Islamabad.** **GST No. : 32-77-8761-137-50**

Billing Month	December-25
Invoice No.	PMLTC-TSC/2026-12/01
Issue Date	14/01/2026
Due Date	**Immediate**

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	As per NEPRA Tariff	7,913,779,200
GST	As per GOP Decision		-
Total			**7,913,779,200**
Note 1:	**Amount verified by NGC and reference units calculated at 100% contracted capacity for each hour of Billing Month as per Tariff & TSA.**		

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC TSC (Rs.)
1	FESCO	965,087,713	2,897,249	12.410%	982,118,206
2	GEPCO	728,145,335	2,130,534	9.126%	722,214,842
3	HAZECO	224,778,900	574,801	2.462%	194,847,777
4	HESCO	351,090,999	1,397,186	5.985%	473,622,325
5	IESCO	885,343,290	2,143,430	9.181%	726,586,367
6	LESCO	1,627,973,675	4,585,584	19.642%	1,554,435,097
7	MEPCO	899,143,457	3,128,794	13.402%	1,060,608,028
8	PESCO	847,264,895	2,129,153	9.120%	721,746,707
9	QESCO	410,041,427	1,050,130	4.498%	355,976,235
10	SEPCO	179,917,533	626,686	2.684%	212,435,911
11	TESCO	145,806,844	609,604	2.611%	206,645,403
12	K-Electric	943,012,250	2,072,500	8.877%	702,542,302
Total		**8,207,606,318**	**23,345,651**	**100%**	**7,913,779,200**
Note 2:	As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; **PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.**				

Payable to :	**National Grid Company of Pakistan Limited**
Title of Account :	**CFO NTDC HVDC Transmission Line Project**
Account Number :	**0552-7901042103**
Bank :	**HBL**
Branch :	**WAPDA House Branch Lahore**

Dy. GM Finance B&R
NGC

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Phone: 051-111-922-772
Fax: 051-9216949
Email: billing@cppa.gov.pk

Chief Financial Officer (CPPA-G)
Shaheen Plaza, Plot no. 73-West,
Fazal-e-Haq Road, Blue Area,
Islamabad

No: CFO/GMF(CA&T)/B&R/ 7453

Dated: 15-Dec-25

1. Chief Executive Officer (FESCO)
2. Chief Executive Officer (GEPCO)
3. Chief Executive Officer (HESCO)
4. Chief Executive Officer (SEPCO)
5. Chief Executive Officer (IESCO)
6. Chief Executive Officer (LESCO)
7. Chief Executive Officer (MEPCO)
8. Chief Executive Officer (PESCO)
9. Chief Executive Officer (TESCO)
10. Chief Executive Officer (QESCO)
11. Chief Executive Officer (HAZECO)

Subject: **TRANSFER CHARGES FOR THE MONTH OF NOVEMBER-2025.**

Pursuant to clause 6 of CPPA-G commercial code as approved by NEPRA, enclosed herewith, please find summary of Transfer Charges along with Settlement Advices and/or Invoices, as the case may be, for the month of November-2025 for further necessary action please.

D.A. (As Above)

Manager Finance (B & R)

Multan Electric Power Company (MEPCO)

Summary of Transfer Charges

For the month of November-2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

Energy (kWh)	921,892,561
MDI (kw)	2,994,978

		Rs.
Energy Transfer Charges-GST (ETC-1)	Annx: A	7,174,679,364
General Sales Tax (ETC-1)	Annx: A	1,291,442,285
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	(186,017,941)
Capacity Transfer Charges (CTC)	Annx: B	20,188,230,569
NTDC's Use of System Charges	Annx: C	704,718,323
GST on NTDC's Use of System Charges	Annx: C	-
PMLTC Transmission Service Charges	Annx: D	1,043,181,393
Provincial Tax on PMLTC Transmission Service Charges	Annx: D	3,962,920,050
Market Operations Fee	Annx: E	-
Sales Tax (MOF)	Annx: E	-
Total Transfer Charges		34,179,154,044

DA: As Above

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Power / Electricity (EPP & GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-I

Name and Address

Multan Electric Power Company (MEPCO) **MEPCO Complex, Khanewal Road, Multan** GST No 04-07-2716-007-55

Settlement Period	November-2025
Advice No	PI/MEP-Nov-25
Advice Date	30-11-25
Issue Date	15-12-25
Due Date	Immediate

Description	
Energy (kWh)	921,892,561
Kvarh	
MDI (kw)	2,994,978

Energy Transfer Charge	GST @ 18 %	7.782555		7,174,679,364

Total Transfer Charge	**7,174,679,364**

GST	**1,291,442,285**

Payable within Due Date	**8,466,121,649**

Manager Finance (B & R)

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Power / Electricity (Non-GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-II

Name and Address

Multan Electric Power Company (MEPCO) **MEPCO Complex, Khanewal Road, Multan** GST No 04-07-2716-007-55

Settlement period	November-2025
Advice No	PII/MEP-Nov-25
Advice Date	30-11-25
Issue Date	15-12-25
Due Date	Immediate

Description	
Energy (kWh)	921,892,561
MDI (kw)	2,994,978

Capacity Transfer Charges	6.740.694112	**20,188,230,569**
Energy Transfer Charges	(0.201778)	**(186,017,941)**
Total Transfer Charges		**20,002,212,628**

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 729,804,023. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component

Manager Finance (B&R)

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-I)

INVOICE FOR DISCO-WISE USE OF SYSTEM CHARGES THROUGH CPPA-G
November 2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

DISCO-WISE USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G		
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50	Billing Month	November-25
	Invoice No.	UoSC/2026-11/01
	Issue Date	15-12-2025
	Due Date	Immediate

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs. / kW / month)	Total NGC UoSC (Rs.)
1	FESCO	3048930-0	961,640,685	2,780,384	235.30	654,224,355
2	GEPCO	2972920-3	674,419,147	2,026,024	235.30	476,723,447
3	HAZECO	B577072-1	197,409,058	506,892	235.30	119,271,688
4	HESCO	3016682-9	381,403,861	1,441,514	235.30	339,188,244
5	IESCO	2748840-3	726,217,129	1,770,898	235.30	416,692,299
6	LESCO	3041094-7	1,595,198,956	4,067,887	235.30	957,173,811
7	MEPCO	3011207-9	921,892,561	2,994,978	235.30	704,718,323
8	PESCO	2228080-4	719,966,449	1,862,840	235.30	438,326,252
9	QESCO	3044052-1	338,143,417	1,093,388	235.30	257,274,196
10	SEPCO	3801689-3	194,311,701	598,878	235.30	140,915,993
11	TESCO	3557321-0	141,715,736	641,090	235.30	150,848,477
Total			6,852,318,700	19,784,773	-	4,655,357,085

Calculation of NGC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month)	235.30	4,655,357,085
Variable Use of System Charges (Rs./kWh)	0.22 x 1	-
Total Amount		4,655,357,085

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	Finance Director NTDCL Lahore
Account Number :	0427-1203176-5
Bank :	UBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-A)

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G

November 2025

(Pursuant to NEPRA Commercial Code SRO 342(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9

NTDC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	November-25
Invoice No.	PMLTC-TSC/2026-11/01
Issue Date	15-12-2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	As per NEPRA Tariff	7,658,496,000
GST	As per GOP Decision		-
Total			**7,658,496,000**
Note 1:	**Amount verified by NGC and reference units calculated at 100% contracted capacity for each hour of Billing Month as per Tariff & TSA.**		

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC TSC (Rs.)
1	PESCO	961,640,685	2,780,384	12.645%	968,436,114
2	GEPCO	674,419,147	2,026,024	9.214%	705,684,829
3	HAZECO	197,409,058	506,892	2.305%	176,555,655
4	HESCO	381,403,861	1,441,514	6.556%	502,094,033
5	IESCO	726,217,129	1,770,892	8.054%	616,821,841
6	LESCO	1,595,198,956	4,067,887	18.501%	1,416,886,544
7	MEPCO	921,892,561	2,994,978	13.621%	1,043,181,393
8	PESCO	719,966,449	1,862,840	8.472%	648,846,177
9	QESCO	338,143,417	1,093,388	4.973%	380,838,195
10	SEPCO	194,311,701	598,878	2.724%	208,595,317
11	TESCO	141,715,736	641,090	2.916%	223,298,188
12	K-Electric	960,556,970	2,202,500	10.018%	767,257,714
Total		**7,812,875,670**	**21,987,573**	**100%**	**7,658,496,000**
Note 2:	**As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.**				

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Phone: 051-111-922-772
Fax: 051-9216949
Email: billing@cppa.gov.pk

Chief Financial Officer (CPPA-G)
Shaheen Plaza, Plot no. 73-West,
Fazal-e-Haq Road, Blue Area,
Islamabad

No: CFO/GMF(CA&T)/B&R/٤٨١٩ Dated: 17-Nov-25

1. Chief Executive Officer (FESCO)
2. Chief Executive Officer (GEPCO)
3. Chief Executive Officer (HESCO)
4. Chief Executive Officer (SEPCO)
5. Chief Executive Officer (IESCO)
6. Chief Executive Officer (LESCO)
7. Chief Executive Officer (MEPCO)
8. Chief Executive Officer (PESCO)
9. Chief Executive Officer (TESCO)
10. Chief Executive Officer (QESCO)
11. Chief Executive Officer (HAZECO)

Subject: **TRANSFER CHARGES FOR THE MONTH OF OCTOBER-2025.**

Pursuant to clause 6 of CPPA-G commercial code as approved by NEPRA, enclosed herewith, please find summary of Transfer Charges along with Settlement Advices and/or Invoices, as the case may be, for the month of October-2025 for further necessary action please.

D.A. (As Above)

Manager Finance (B & R)

Multan Electric Power Company (MEPCO)
Summary of Transfer Charges
For the month of October-2025
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

Energy (kWh)	1,348,050,790
MDI (kw)	3,848,086

		Rs.
Energy Transfer Charges-GST (ETC-1)	Annx: A	12,906,871,579
General Sales Tax (ETC-1)	Annx: A	2,323,236,884
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	304,383,855
Capacity Transfer Charges (CTC)	Annx: B	22,557,911,137
NTDC's Use of System Charges	Annx: C	905,454,636
GST on NTDC's Use of System Charges	Annx: C	-
PMLTC Transmission Service Charges	Annx: D	1,251,268,640
Provincial Tax on PMLTC Transmission Service Charges	Annx: D	373,070,244
Market Operations Fee	Annx: E	(10,703,278)
Sales Tax (MOF)	Annx: E	(1,605,492)
Total Transfer Charges		40,609,888,206

DA: As Above

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Power / Electricity (EPP & GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-I

Name and Address

Multan Electric Power Company (MEPCO) **MEPCO Complex, Khanewal Road, Multan** GST No 04-07-2716-007-55

Settlement Period	October-2025
Advice No	ES/MEP-Oct-25
Advice Date	31-10-25
Issue Date	17-11-25
Due Date	Immediate

Description	
Energy (kWh)	1,348,050,790
Kvarh	
MDI (kw)	3,848,086

Energy Transfer Charge	GST @ 18 %	9.574470		12,906,871,579

Total Transfer Charge	**12,906,871,579**
GST	**2,323,236,884**
Payable within Due Date	**15,230,108,463**

Manager Finance (B & R)

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Power / Electricity (Non-GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-II

Name and Address

Multan Electric Power Company (MEPCO) **MEPCO Complex, Khanewal Road, Multan** GST No 04-07-2716-007-55

Settlement period	October-2025
Advice No	ES/MEP-Sep-25
Advice Date	31-10-25
Issue Date	17-11-25
Due Date	Immediate

Description	
Energy (kWh)	1,348,050,790
MDI (kw)	3,848,086

Capacity Transfer Charges	5,862.112005	**22,557,911,137**
Energy Transfer Charges	0.225796	**304,383,855**
Total Transfer Charges		**22,862,294,992**

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 827,897,726. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component

Manager Finance (B&R)

Market Operations (Agency) Fee Invoice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Name and Address

Multan Electric Power Company (MEPCO) **MEPCO Complex, Khanewal Road, Multan** GST No 04-07-2716-007-55

Billing Month	July-2025
Invoice No	MOF/MEPCO-Oct-25
Invoice date	31-Oct-254
Issue date	17-11-25
Due Date	Immediate

Sub: REVERSAL OF INVOICE FOR MARKET OPERATIONS FEE FOR THE MONTH OF Jul-25.

The detail of Market Operations (Agency) Fee for the services received by you is as under:-

		Rupees		
MDI (KW)	**MOF Rate (Rs./kW/Month)**	**Billed Amount**	**Services Tax @ 15% (ICT)**	**Toatal Amount Payable**
5,195,766	(2.06)	(10,703,278)	(1,605,492)	(12,308,770)

Manager Finance (B&R)

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-I)

INVOICE FOR DISCO-WISE USE OF SYSTEM CHARGES THROUGH CPPA-G

October 2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

DISCO-WISE USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G	Billing Month	October-25
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50	Invoice No.	UoSC/2026-10/01
	Issue Date	17/11/2025
	Due Date	Immediate

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs. / kW / month)	Total NGC UoSC (Rs.)
1	FESCO	3048930-0	1,263,675,740	3,701,625	235.30	870,992,363
2	GEPCO	2972920-3	884,382,099	2,821,148	235.30	663,816,124
3	HAZECO	B577072-1	197,068,686	456,479	235.30	107,409,509
4	HESCO	3016682-9	504,477,198	1,737,768	235.30	408,896,810
5	IESCO	2748840-3	848,163,391	2,376,100	235.30	559,096,330
6	LESCO	3041094-7	2,012,394,998	5,445,409	235.30	1,281,304,738
7	MEPCO	3011207-9	1,348,050,790	3,848,086	235.30	905,454,636
8	PESCO	2228080-4	764,640,537	1,810,610	235.30	426,036,533
9	QESCO	3044052-1	322,868,761	970,616	235.30	228,385,945
10	SEPCO	3801689-3	329,181,919	1,041,020	235.30	244,952,006
11	TESCO	3557321-0	127,738,225	575,850	235.30	135,497,505
Total			8,602,642,344	24,784,711	-	5,831,842,499

Calculation of NGC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month)	235.30	5,831,842,499
Variable Use of System Charges (Rs./kWh)	0.22 x 1	-
Total Amount		5,831,842,499

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	Finance Director NTDCL Lahore
Account Number :	0427-1203176-5
Bank :	UBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-A)

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G
October 2025

(Pursuant to NEPRA Commercial Code SRO 542(I) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9
NTDC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	October-25
Invoice No.	PMLTC-TSC/2026-10/01
Issue Date	17/11/2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	As per NEPRA Tariff	7,913,779,200
GST	As per GOP Decision		-
Total			7,913,779,200
Note 1: Amount verified by NGC and reference units calculated at 100% contracted capacity for each hour of Billing Month as per Tariff & TSA.			

Sr. No:	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC TSC (Rs.)
1	FESCO	1,263,675,740	3,701,625	13.829%	1,094,435,566
2	GEPCO	884,382,099	2,821,148	10.540%	834,110,615
3	HAZECO	197,068,686	456,479	1.705%	134,964,199
4	HESCO	504,477,198	1,737,768	6.492%	513,794,645
5	IESCO	848,163,391	2,376,100	8.877%	702,526,147
6	LESCO	2,012,394,998	5,445,409	20.344%	1,610,008,923
7	MEPCO	1,348,050,790	3,848,086	14.377%	1,137,738,744
8	PESCO	764,640,537	1,810,610	6.765%	535,331,369
9	QESCO	322,868,761	970,616	3.626%	286,975,766
10	SEPCO	329,181,919	1,041,020	3.889%	307,791,662
11	TESCO	127,738,225	575,850	2.151%	170,257,852
12	K-Electric	1,027,126,130	1,981,454	7.403%	585,843,712
Total		9,629,768,474	26,766,165	100%	7,913,779,200
Note 2: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4: PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.					

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-B)

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE (DIFFRENTIAL) INVOICE THROUGH CPPA-G
August 2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9
NTDC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE (DIFFERENTIAL) INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	August-25
Invoice No.	MLTC-TSC/Diff/2026-08/01
Issue Date	17/11/2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Differential Transmission Services Payment for the month of Aug-25 as actual claim of PMLTC was Rs. 7,913,779,200, whereas NGC inadvertently issued / passed on the invoice of Rs. 7,203,475,200 to CPPA-G vide Invoice No. PMLTC-TSC/2026-08/01 dated 10-09-2025. Differential amount is now being passed on to CPPA-G.	4,000,000	As per NEPRA Tariff	710,304,000
GST		As per GOP Decision	-
Total			710,304,000
Note 1:	Amount verified by NGC and reference units calculated at 100% contracted capacity for each hour of Billing Month as per Tariff & TSA.		

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC TSC (Diff) (Rs.)
1	FESCO	1,842,918,341	3,722,771	12.210%	86,730,485
2	GEPCO	1,368,458,835	3,415,180	11.201%	79,564,448
3	HAZECO	282,332,982	600,393	1.969%	13,987,531
4	HESCO	580,394,562	1,456,578	4.777%	33,934,324
5	IESCO	1,380,163,319	2,713,440	8.900%	63,215,805
6	LESCO	2,920,446,103	6,198,082	20.329%	144,398,530
7	MEPCO	2,166,483,212	4,873,094	15.983%	113,529,896
8	PESCO	1,178,795,740	2,397,083	7.862%	55,845,544
9	QESCO	351,596,479	1,104,076	3.621%	25,721,982
10	SEPCO	481,996,179	1,224,858	4.017%	28,535,875
11	TESCO	118,203,812	494,388	1.622%	11,517,902
12	K-Electric	1,043,020,990	2,288,750	7.507%	53,321,678
	Total	13,714,810,554	30,488,693	100%	710,304,000
Note 2:	As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.				

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G
October 2025
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.2.5)

NGC NTN No. : 2952212-9
NGC GST No. 93-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fesal-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77 8761-137-58

Billing Month	October-25
Invoice No.	PMLTC/DISCOS/GST/25-26/10-01
Issue Date	17/11/2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/10/2026/10/01 dated 17-11-25 for the month of October-25.	7,913,779,200
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	633,102,336
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			593,533,440
Sub Total (PRA GST + SRB GST)			1,226,635,776
Total (TSP + PRA GST + SRB GST)			9,140,414,976

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	3048930-0	PMLTC/PRA/TSC/10/2025/11/3	03-Nov-25	3,701,615	13.829%	1,094,435,566	87,554,845	-	169,637,512
			PMLTC/SRB/TSC/10/2025/11/3	03-Nov-25				-	82,082,667	
2	GEPCO	2972920-3	PMLTC/PRA/TSC/10/2025/11/3	03-Nov-25	2,821,148	10.540%	834,110,615	66,728,849	-	129,287,145
			PMLTC/SRB/TSC/10/2025/11/3	03-Nov-25				-	62,558,296	
3	HAZECO	8577072-1	PMLTC/PRA/TSC/10/2025/11/3	03-Nov-25	456,479	1.705%	134,964,199	10,797,136	-	20,919,451
			PMLTC/SRB/TSC/10/2025/11/3	03-Nov-25				-	10,122,315	
4	HESCO	3016632-9	PMLTC/PRA/TSC/10/2025/11/3	03-Nov-25	1,737,768	6.492%	513,794,645	41,103,572	-	79,638,170
			PMLTC/SRB/TSC/10/2025/11/3	03-Nov-25				-	38,534,598	
5	IESCO	2748840-3	PMLTC/PRA/TSC/10/2025/11/3	03-Nov-25	2,376,100	8.877%	702,526,147	56,202,092	-	108,891,553
			PMLTC/SRB/TSC/10/2025/11/3	03-Nov-25				-	52,689,461	
6	LESCO	3041094-7	PMLTC/PRA/TSC/10/2025/11/3	03-Nov-25	5,445,409	20.344%	1,610,008,923	128,800,713	-	249,551,382
			PMLTC/SRB/TSC/10/2025/11/3	03-Nov-25				-	120,750,670	
7	MEPCO	3011207-9	PMLTC/PRA/TSC/10/2025/11/3	03-Nov-25	3,848,086	14.377%	1,137,738,744	91,019,100	-	176,349,586
			PMLTC/SRB/TSC/10/2025/11/3	03-Nov-25				-	85,330,486	
8	PESCO	3228080-4	PMLTC/PRA/TSC/10/2025/11/3	03-Nov-25	1,810,610	6.765%	535,331,369	42,826,510	-	82,976,363
			PMLTC/SRB/TSC/10/2025/11/3	03-Nov-25				-	40,149,853	
9	QESCO	3044051-1	PMLTC/PRA/TSC/10/2025/11/3	03-Nov-25	970,616	3.626%	286,975,766	22,958,062	-	44,481,244
			PMLTC/SRB/TSC/10/2025/11/3	03-Nov-25				-	21,523,182	
10	SEPCO	3801689-3	PMLTC/PRA/TSC/10/2025/11/3	03-Nov-25	1,041,020	3.889%	307,791,662	24,623,333	-	47,707,708
			PMLTC/SRB/TSC/10/2025/11/3	03-Nov-25				-	23,084,375	
11	TESCO	3557321-0	PMLTC/PRA/TSC/10/2025/11/3	03-Nov-25	575,850	2.151%	170,257,852	13,620,628	-	26,389,967
			PMLTC/SRB/TSC/10/2025/11/3	03-Nov-25				-	12,769,339	
	Total				24,784,711	92.597%	7,327,935,483	586,334,839	549,595,162	1,135,830,001

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-D1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G
April 2025
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8 & 9)

NGC NTN No. : 2953211-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-60

Billing Month	April-25
Invoice No.	PMLTC/DISCOS/GST/25-26/04-01
Issue Date	17/11/2025
Due Date.	Immediate

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/4/2025-04/01 dated 06-05-25 for the month of April 25	7,737,720,000
Punjab Revenue Authority's GST @16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	618,969,600
Sindh Revenue Authority's GST @15% on 50% PMLTC's TSC			580,284,000
Sub Total (PRA GST + SRB GST)		iii- Attachment of submitted Annexure-C of PRA and SRB by PMLTC for the month of April-25.	1,199,253,600
Total (TSP + PRA GST + SRB GST)			8,936,373,600

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	3048930-0	PMLTC/PRA/Apr25/SUP/	30-Apr-25	3,307,970	12.015%	929,392,504	74,367,480	-	144,086,838
			PMLTC/SRB/Apr25/SUP/	30-Apr-25				-	69,719,438	
2	GEPCO	2972920-3	PMLTC/PRA/Apr25/SUP/	30-Apr-25	2,626,316	9.539%	738,036,822	59,042,946	-	114,395,707
			PMLTC/SRB/Apr25/SUP/	30-Apr-25				-	55,352,762	
3	HESCO	3016682-9	PMLTC/PRA/Apr25/SUP/	30-Apr-25	1,538,848	5.589%	432,440,912	34,595,273	-	67,028,341
			PMLTC/SRB/Apr25/SUP/	30-Apr-25				-	32,433,068	
4	IESCO	2748840-3	PMLTC/PRA/Apr25/SUP/	30-Apr-25	2,283,752	8.293%	641,770,856	51,341,668	-	99,474,483
			PMLTC/SRB/Apr25/SUP/	30-Apr-25				-	48,132,814	
5	LESCO	3041094-7	PMLTC/PRA/Apr25/SUP/	30-Apr-25	5,676,986	20.610%	1,595,323,908	127,625,913	-	247,275,206
			PMLTC/SRB/Apr25/SUP/	30-Apr-25				-	119,649,293	
6	MEPCO	3011207-9	PMLTC/PRA/Apr25/SUP/	30-Apr-25	4,516,348	16.401%	1,269,166,058	101,533,285	-	196,720,739
			PMLTC/SRB/Apr25/SUP/	30-Apr-25				-	95,187,454	
7	PESCO	1228080-4	PMLTC/PRA/Apr25/SUP/	30-Apr-25	2,348,846	8.531%	660,063,312	52,805,065	-	102,309,813
			PMLTC/SRB/Apr25/SUP/	30-Apr-25				-	49,504,748	
8	QESCO	3044052-1	PMLTC/PRA/Apr25/SUP/	30-Apr-25	1,412,035	5.129%	396,804,430	31,744,354	-	61,504,687
			PMLTC/SRB/Apr25/SUP/	30-Apr-25				-	29,760,332	
9	SEPCO	3801689-3	PMLTC/PRA/Apr25/SUP/	30-Apr-25	1,144,522	4.157%	321,628,996	25,730,320	-	49,852,494
			PMLTC/SRB/Apr25/SUP/	30-Apr-25				-	24,122,175	
10	TESCO	3567321-0	PMLTC/PRA/Apr25/SUP/	30-Apr-25	577,750	2.098%	162,356,995	12,988,560	-	25,165,334
			PMLTC/SRB/Apr25/SUP/	30-Apr-25				-	12,176,775	
Total					25,433,373	92.375%	7,147,184,793	571,774,783	536,038,869	1,107,813,643

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7981042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

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Web: www.nepra.org.pk, E-mail: registrar@nepra.org.pk

Registrar

No. NEPRA/R/ADG(Tariff)TRF-100/MFPA/ 400-17 January 07, 2026

1.	Chief Executive Officer, Faisalabad Electric Supply Company Ltd. (FESCO), Abdullahpur, Canal Bank Road Faisalabad	2.	Chief Executive Officer, Gujranwala Electric Power Company Ltd. (GEPCO), 565/A, Model Town, G.T. Road, Gujranwala
3.	Chief Executive Officer, Hyderabad Electric Supply Co. Ltd. (HESCO), WAPDA Offices Complex, Hussainabad, Hyderabad	4.	Chief Executive Officer Islamabad Electric Supply Co. Ltd. (IESCO), Street # 40, Sector G-7/4, Islamabad.
5.	Chief Executive Officer, Lahore Electric Supply Company Ltd. (LESCO), 22-A, Queens Road, Lahore	6.	Chief Executive Officer, Multan Electric Power Company Ltd. (MEPCO), MEPCO Headquarter, Khanewal Road, Multan
7.	Chief Executive Officer, Peshawar Electric Supply Company Ltd. (PESCO), WAPDA House, Shami Road, Sakhi Chashma, Peshawar	8.	Chief Executive Officer, Quetta Electric Supply Company Ltd. (QESCO), Zarghoon Road, Quetta
9.	Chief Executive Officer, Sukkur Electric Power Company Ltd. (SEPCO), Administration Block, Thermal Power Station, Old Sukkur	10.	Chief Executive Officer, Tribal Areas Electric Supply Company Ltd. (TESCO), Room No. 213, 1st Floor, WAPDA House, Shami Road, Sakhi Chashma, Peshawar
11.	Chief Executive Officer, Hazara Electric Supply Company (HAZECO), 426/A, PMA Link Road, Jinnahabad Abbottabad	12.	Chief Executive Officer K-Electric Limited (KEL), KE House, Punjab Chowrangi, 39-B, Sunset Boulevard, Phase-II Defence Housing Authority, Karachi

Subject: **Decision of the Authority in the matter of Fuel Charges Adjustment for the month of November 2025 for EX-WAPDA DISCOs along with Notification Thereof**

Enclosed please find herewith a copy of the Decision of the Authority (total 12 Pages) regarding adjustment in fuel charges in respect of Ex-WAPDA Distribution Companies for the month of **November 2025** and its Notification i.e. S.R.O.15 (I)/2026 dated 07.01.2026.

2. XWDISCOs and K-Electric are directed that while charging the fuel charges adjustment from their consumers, the Order of the Honorable Court(s), if any, be kept in mind and ensure compliance with the Order(s) of the Court(s), whatsoever, in this regard. In case of non-compliance of Court(s) Order(s) the concerned DISCO/K-Electric shall be held responsible for violating/defying such orders of the Honorable Court(s).

Enclosure: **[Decision along with Notification is also available on NEPRA's website]**

Wasim Anwar

(Wasim Anwar Bhinder)

Copy to:

1. Secretary Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad
3. Mr. Shehriyar Abbasi, Deputy Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
4. Member (Power), WAPDA, WAPDA House, Shahrah-e-Quaid-e-Azam, Lahore
5. Managing Director, NGC, 414 WAPDA House, Shahrah-e-Quaid-e-Azam, Lahore
6. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad

DECISION OF THE AUTHORITY IN THE MATTER OF FUEL CHARGES ADJUSTMENT FOR THE MONTH OF NOVEMBER 2025 FOR EX-WAPDA DISCOS

1. Pursuant to the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997, (NEPRA Act) read with the mechanism/ formula determined by the Authority in its tariff determinations for EX-WAPDA DISCOs notified in the official Gazette, the Authority is mandated to make monthly adjustments in the approved tariff on account of variations in the fuel charges on a monthly basis in order to effect adjustments in the approved tariff of the EX-WAPDA DISCOs on account of variations in fuel charges.

2. In order to effect adjustments in the approved tariff of the EX-WAPDA DISCOs due to the variations in the fuel charges for the month of November 2025, a request was filed by CPPA-G vide its letter dated December 16, 2025. CPPA-G has worked out the fuel cost for the FCA claim for November 2025 as under:

Actual Fuel Charges Component for November 2025	Rs.6.1621/kWh
Corresponding Reference Fuel Charges Component	Rs.6.8803/kWh
Net Fuel Price Variation for the month of November 2025 Decrease	**(Rs.0.7182/kWh)**

3. The Authority has reviewed the request/information provided by CPPA-G (attached as Annex-I) seeking monthly Fuel Cost Adjustment (FCA). From the perusal of the information so provided by CPPA-G, the actual pool fuel cost for the month of November 2025, as claimed by CPPA-G, is Rs.6.1621/kWh, against the reference fuel cost component of Rs.6.8803/kWh as indicated in the Annexure-IV of the notified consumer-end tariff of Ex-WAPDA DISCOs for the FY 2025-26. The actual fuel charges, as claimed by CPPA, for the November 2025 decreased by (Rs.0.7182/kWh) as compared to the reference fuel charges.

4. Notwithstanding the fact that the monthly adjustment on account of fuel charges variation is made in pursuance of the provisions of section 31(7) of the NEPRA Act, as well as on the basis of a mechanism/formula already determined by the Authority in its annual tariff determinations for EX-WAPDA DISCOs, yet in order to meet the ends of natural justice and to arrive at an informed decision, the Authority decided to conduct a hearing in the matter. The advertisement for hearing along-with salient features and details of the proposed adjustments, in the approved tariff, were published in the newspapers on 17.12.2025 and also uploaded on NEPRA website for information of all concerned stakeholders.

5. The Authority conducted the hearing in the matter on December 31, 2025 at NEPRA Tower, Ataturk Avenue (East), G-5/1, Islamabad and online through Zoom. The date of hearing was mentioned in the advertisement published in newspapers and also uploaded on NEPRA's website, whereby participation in the hearing and filing of comments/ objections from any interested/affected person were invited. Separate notices were also sent to the interested / affected persons.

6. On the scheduled hearing date, representatives of CPPA-G, National Grid Company (NGC), Independent System & Market Operator (ISMO), general public and Media were present.

NATIONAL ELECTRIC POWER REGULATORY AUTHORITY
NEPRA
AUTHORITY

However, no representative was present from Ministry of Energy (Power Division), Sui Southern Gas Company Limited (SSGCL), Sui Northern Gas Pipelines Limited (SNGPL) and Ministry of Finance despite serving of hearing notice.

7. Representative of CPPA-G presented the case before the Authority. While explaining the source wise generation, representative of CPPA-G stated that there was negative -1.00% growth in generation compared to generation assumed in the reference tariff as follows:

Reference				Nov-25			
Fuel	Energy (bkWh)	Mix	FCC (Rs/kWh)	Fuel	Energy (bkWh)	Mix	FCC (Rs/kWh)
Hydel	2.59	31.9%		Hydel	3.15	39.2%	
Coal- Local	0.82	10.0%	20.07	Coal- Local	0.75	9.3%	17.77
Coal- Imported	0.60	7.4%	16.60	Coal- Imported	0.41	5.1%	14.13
HSD	-	0.0%	-	HSD	-	0.0%	-
F.O.	-	0.0%	-	F.O.	-	0.0%	-
Gas	1.10	13.6%	10.05	Gas	0.68	8.4%	14.34
RLNG	0.43	5.2%	25.50	RLNG	0.70	8.6%	21.58
Nuclear	2.20	27.0%	1.76	Nuclear	2.03	25.2%	2.27
Import from Iran	0.03	0.4%	29.42	Import from Iran	0.03	0.4%	22.57
Wind Power	0.16	1.9%	-	Wind Power	0.14	1.7%	-
Solar	0.09	1.1%	-	Solar	0.09	1.1%	-
Bagasse	0.12	1.5%	10.88	Bagasse	0.08	0.9%	10.84
Mixed	-	0.0%	-	Mixed	-	0.0%	-
Total	8.13	100%	6.69	Total	8.05	100%	6.22
					Previous Adjustment		(0.04)
							6.19
				Growth	-1.00%		

8. The following utilization factors for gas and coal-based power plants for the instant month were presented during the hearing.

Power Producers	Capacity	Energy KWh	Plant Factor
China Power Hub Generation company	1,249	-	0%
Huaneng Shandong Ruyi Energy	1,244	258,940,300	29%
Port Qasim Electric Power Company	1,243	127,747,200	14%
Lucky Electric Power Company	607	20,342,800	5%
Coal- Imported	4,342	407,030,300	13%
Engro Powergen Thar (Pvt) Limited	601	339,080,700	78%
Thar Energy Limited	300	144,866,500	67%
Thar Coal Block-1 Power Generation	1,213	217,626,600	25%
ThalNova Power Thar (Pvt.) Ltd	300	50,615,500	23%
Coal- Local	2,414	752,189,300	43%
Gas			
Liberty Daharki Power Limited	221	62,028,900	39%
Uch Power Ltd.	548	279,191,000	71%

9. Representative of ISMO also submitted that the following deviation has been seen throughout the month between day time demand vis a vis night time demand:

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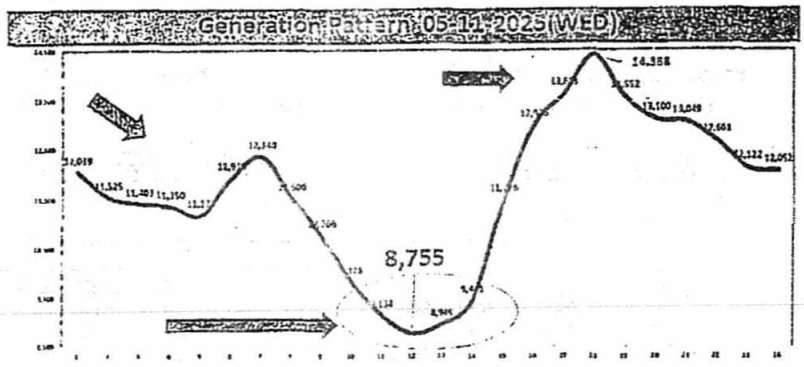

10. Further ISMO also provided the following maximum and minimum demand numbers during the month vis a vis the respective numbers in relevant month last year:

Generation (NOV)	2025	2024
Max (MW)	14870@1830hrs (01 Nov)	14442@1745hrs (5 Nov)
Min (MW)	8006@1300hrs (9 Nov)	8218@0400hrs (30 Nov)

11. Regarding impact of additional drawl by KE, CPPA-G submitted that the overall Capacity Payments to Power Producers has not changed as these contractual payments are fixed in nature. If KE had not been provided electricity from the National Grid, the cost for electricity consumers would have increased by Rs.0.28/kWh on account of fuel charges and Rs.3.00/kWh on account of quarterly adjustments.

12. While responding to the query of the Authority for higher actual generation of RLNG during the month compared to reference, CPPA-G submitted that higher generation from RLNG is primarily due to the fact that RLNG plants are located near load centers coupled with grid stability and the take or pay nature of RLNG contracts.

13. NPCC also responded that for November 2025, 180 MMCFD RLNG was ordered, however, 150 MMCFD has been consumed in actual. Even in day time when the demand is low, these plants are required to be operated on low loads in order to meet the demand during peak loads. In addition, NPCC also submitted that due to contractual obligations, SNGPL also requires consumption of the allocated monthly quota of RLNG, failing which may lead to levying of net proceed differentials.

14. CPPA-G also provided the consumption pattern for different consumer categories, whereby, it was stated that from July to November 2025, 2.8% decrease in domestic consumption, 1.7% increase in Commercial consumption, 2.5% reduction in General services and 26.4% increase in Industrial consumption was observed as compared to the same period last year. However, agriculture consumption was reduced by 39% in the same period.

15. Different commentators raised their concerns during the hearing. The comments relevant to the FCA are summarized as under:

- ✓ Mr Aamir Sheikh and Mr. Tanveer Barry inquired why generation on local coal power plants has become costlier i.e. Rs. 17.77/kWh compared to imported coal generation on Rs.

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14.13/kWh. CPPA responded that cost of coal from Thar coal mines also has a fixed cost component and with low utilization of local coal during the winter months, the per unit rate increases as the fixed cost remains the same. This results in overall increase in the per unit price of coal.

- ✓ Mr. Rehan Javed during hearing submitted that increase in industrial consumers has occurred after March 2025 due to shift of captive load to central grid and not due to the incremental package which is not suitable due to load factor. Analysis needs to be done regarding the captive load shifting to grid in March 2024 compared to March 2025 and afterwards.

- ✓ Mr. Rehan Javed during the hearing and also vide email dated 31.12.2025, submitted that RLNG plants are being treated as must-run in violation of merit order. RLNG and indigenous gas should be blended through a Weighted Average Cost of Gas (WACOG) mechanism to achieve an effective fuel price close to Rs 2,000/MMBtu which will bring them at priority lower than coal plants (at 13-14 Rs. per unit). At this level, the merit order would not be distorted, consumer exposure to additional FCAs would be minimized, and dispatch efficiency would improve without policy or operational complications. Consumers of electricity must not pay additional fuel cost for the inefficiency of Petroleum Division.

- ✓ While responding to the comments of Mr. Rehan Javed regarding RLNG cost, CPPA-G submitted that RLNG is ordered on the basis of projected demand of grid and RLNG cargos are scheduled, accordingly. However, grid demand can vary on various factors, particularly weather conditions. Further, according to the scheduling and despatch guidelines of grid code, ISMO has right to consume take or pay imported fuel to the extent of ordered quantity, otherwise, it may lead to net proceed differentials.

- ✓ Mr. Tanveer Barry submitted to provide KE electricity of more than 2000 MW from the national pool so that KE's expensive generation can be mitigated. Mr. Barry also highlighted that according to FBR report, there has been a decline of 30% in tax collection on electricity bills mainly contributed by decrease in industrial consumption.

16. During the hearing, certain stakeholders also inquired regarding cost of various departments being passed on to the consumers. The Authority noted that the query needed to be responded by the representative of the Ministry of Energy (MoE), however, no representative from the MoE (PD) was present during the hearing. The Authority has taken a serious notice of non-availability of any representative from the MoE during the hearing and accordingly, desires that a senior level official from the Ministry of Energy (PD) shall remain present during all such hearings, to respond to the queries form the stakeholders.

17. The Authority observed that while submitting the monthly FCA request, CPPA-G and NPCC/NTDC certifies that;

    i. 2002 Power Policy Plants

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i. All purchases have been made from Generation Companies having valid generation License issued by NEPRA.

ii. Invoices of all Electricity Purchases have been processed in accordance with the rates, terms & conditions as determined by NEPRA. Payments related to periodical adjustments are also made as per decision of NEPRA.

iii. The above statement are true, based on facts and from verifiable documentary evidence. In case of any deviation/ variation observed if not rectified at later stage, CPPA-G will be responsible for the consequences arising out of any misstatement under NEPRA Act and its Rules & Regulations.

ii. **1994 Power Policy Plants**

i. All purchases have been made from IPPs under 1994 Policy, including Chasnupp and excluding Tavanir, having valid generation license issued by NEPRA.

ii. Invoices of all Electricity Purchases have been made strictly in accordance with the rates, terms & conditions as stipulated in the respective Power Purchase Agreements.

iii. All payments to IPPs are being made after observing all formalities provided in the respective Power Purchase Agreements.

iv. All purchases have been made in accordance with the Power Purchase Agreement.

The above statement is true, based on facts and from verifiable documentary evidence. In case of any deviation / variation observed if not rectified at later stage, CPPA-G will be responsible for the consequences arising out of any misstatement under NEPRA Act and its Rules & Regulations.

iii. **Power Plants Operations**

i. It is certified that Economic Merit order was followed as defined under section 2 of the NEPRA Licensing (Generation) Rules 2000, while operating power plants in its fleet during month of November 2025. However, Economic Merit Order violations if any, are purely due to System constraints.

ii. Partial Loading of power plants was strictly in accordance with the provision of their respective Power Purchase Agreement and the plants were operated on partial load as per system load demand variations and for fuel conservation where needed.

18. Accordingly for the purpose of instant FCA, the information along-with certification given by CPPA-G has been relied upon. In case of any variation, error, omission or misstatement found out at a later stage, CPPA-G shall be responsible and the same would be adjusted in the subsequent monthly fuel charges adjustment.

19. The Authority, observed that CPPA-G has purchased energy of 34.647 GWh from Tavanir Iran in November 2025 at a claimed cost of Rs.782.101 million, however, amendments to "Contract Agreement dated November 06, 2002" between CPPA-G and Tavanir Iran for import of Power are pending approval.-

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20. Regarding current month cost, CPPA-G claimed an amount of Rs.1,880 million for Thar Energy Limited for the month of November 2025, however, an amount of Rs.1,876.946742 million was verified leading to a deduction of Rs.3,308,838 and the same has been incorporated in the instant FCA.

21. CPPA-G also requested net negative amount of Rs.297 million as previous adjustments. Details of previous adjustments claimed by CPPA-G is tabulated below;

Power Producers	Request (Rs.)	NEPRA Working (Rs.)	Adjustment (Rs.)
Total	(297,182,736)	(582,361,107)	(285,178,371)
Jamshoro Block 4	(136,832,613)	(136,832,613)	0
Gaddu 747	355,196,903	355,196,903	0
Nandipur	28,674,077	28,674,077	0
Kohinoor Energy	(2)	(2)	0
Uch	(5,537)	(5,537)	0
Karachi Nuclear Power Plant-Unit-2	(924,208)	(924,208)	(0)
Karachi Nuclear Power Plant-Unit-3	(1)	(1)	0
Tavanir Iran	(218)	(218)	0
Atlas Power	(27,000,000)	(27,000,000)	0
Nishat Power	(11,453,804)	(11,453,804)	0
Foundation Power	(6,868,605)	(6,868,605)	0
Orient	25,399,467	25,399,467	0
Nishat Chunian	1,288,601	1,288,601	0
Saif Power	12,211,836	12,211,836	0
Engro Energy	156,649,690	156,649,690	0
Saphire Power	(13,691,323)	(13,691,323)	0
Hubco Narowal	(75,791,198)	(75,791,198)	0
Liberty Power	2,314,337	2,314,337	0
Halmore	3,587,711	3,587,711	(0)
Uch-II	(86,122,859)	(86,122,859)	0
IDW-II	8,658,161	8,658,161	0
IDW-III	8,001,999	8,001,999	0
China Hub Power	23,394,403	23,394,403	0
Engro PowerGen Thar TPS	(682,865,533)	(682,865,533)	0
QATPL	199,336,918	199,336,918	0
Nawab Bahadur Shah	62,096,951	62,096,951	0
Baloki	(5,109,073)	(5,109,073)	0
Port Qasim	(19,282,352)	(19,282,352)	0
Lucky Electric Power Company	(163,739,375)	(163,739,375)	0
Punjab Thermal Power	(10,078,287)	(10,078,287)	0
Thar Energy Limited	30,616,748	(109,195,610)	(139,812,358)
Thar Coal Block-1	(8,283,363)	(8,283,363)	(0)
ThalNova Power Thar	33,438,713	(111,927,299)	(145,366,012)

22. The invoices of Nishat Chunian, Saif Power, Engro Energy, Liberty Power, Engro PowerGen Thar, Saif Power, Punjab Thermal, Baloki, Nishat Power, Atlas Power and Narowal are under verification, and any adjustment arising as a result of verification, shall be accounted for in the subsequent FCAs. For the instant FCA, the invoices of the aforementioned projects have been provisionally accounted for and made part of the FCA to avoid piling of cost during future period.

23. CPPA-G has also requested negative adjustments of Rs.86.12 million for Uch-II, on account of renegotiations with the IPP leading to reduction in tariff. Similar claims have also been filed by CPPA-G in previous FCAs on which the Authority decided as follows:

"Regarding the adjustments for Attock Gen Limited, Liberty Power Tech, Nishat Chunian Limited, and Nishat Power Limited owing to the renegotiations with the aforementioned IPPs, CPPA-G is directed to provide detailed working in this regard. Since the adjustments are negative therefore the same are being provisionally accounted for, any adjustment, if required, will be made, subsequently."

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24. In light of aforementioned decision of the Authority, the negative claim of Uch-II has been provisionally accounted for and CPPA-G is again directed to provide detailed working of Uch-II and other claimed previous adjustments in this regard.

25. Regarding claim of Thar Energy Limited of Rs.30.6 million and Thal Nova Power of Rs.33.4 million, the same have been worked out as negative Rs.109.195 million and Rs.111.927 million respectively and adjusted accordingly.

26. CPPA-G, as per the data, has reported total transmission losses of 206.141 GWh during November 2025, however, NGC, reported provisional T&T losses of 191.736 GWh, based on energy delivered on NGC system during November 2025. NGC in addition also reported T&T losses of 15.849 GWh i.e. 3.179%, for PMLTC (HVDC) line. Thus, NGC has requested total T&T loss of 207.586 GWh (net of auxiliary) for November 2025. Here it is pertinent to mention that as per NGC notified tariff, the allowed T&T loss is 2.639% only at 500KV and 220 KV network. Similarly, for PMLTC (HVDC), the allowed T&T loss is maximum up-to 4.3%. Accordingly, for the month of November 2025, T&T losses of 206.141 GWh, as reported by CPPA-G, being on lower side, has been considered.

27. It is also pertinent to mention that a similar situation arose during the FCA proceedings for September 2025 and October 2025, wherein the losses reported by CPPA-G were lower than those reported by the National Grid Company (NGC). Accordingly, lower number of losses as reported by CPPA-G were considered while working out the FCA for September 2025 and October 2025. NGC vide letter dated 18.11.2025 requested the Authority to adjust the losses in line with their reported figures rather than those submitted by CPPA-G. The matter was also raised by NGC during hearing of FCA of October 2025. In response, the CEO CPPA-G submitted that CPPA-G and NGC would jointly review the matter and after reconciliation, will bring the matter before the Authority. Accordingly, CPPA-G and NGC are again directed to reconcile their numbers and bring the same before the Authority before the next FCA hearing, as no such reconciliation has been submitted till date.

28. CPPA-G, in addition, also provided details regarding net metering units procured by DISCOs. As per the data provided, DISCOs have purchased 183.063 GWh from Net Metering during November 2025.

29. Further, CPPA-G also provided data indicating that during November 2025, 28.32 GWh were supplied by small power producers having bilateral contracts with DISCOs. Regarding the fuel cost of SPPs/CPP it is important to mention that CPPA-G has only provided NGC's monthly metering/reading data containing the energy supplied by aforementioned SPPs/CPPs to DISCOs, however, no corresponding fuel cost has been claimed / provided along-with the FCA data.

30. It is pertinent to mention here that while approving the Power Acquisition Requests (PARs) for such SPPs, the Authority also prescribed an adjustment mechanism for indexation of fuel cost component based on prevalent fuel prices. As CPPA-G has not claimed any cost for the energy supplied by SPPs/CPPs, therefore, in order to avoid piling up of costs and one time burdening of consumers, the cost for energy supplied by SPPs during November 2025 has been accounted for based on the reference Fuel cost component as approved by the Authority

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in the respective PAR of such SPP/CPPs. DISCOs are again directed to submit a reconciliation of the energy purchased through bilateral contracts and cost allowed by the Authority viz a viz cost verified by XWDISCOs for such purchases. In case, there is any differential of cost allowed viz a viz amount verified by XWDISCOs, the same may be requested as part of FCA request through CPPA-G. Similarly, for any procurements to be made in future months through such bilateral contracts, DISCOs are directed to submit details of cost and energy on monthly basis for inclusion in the monthly FCAs.

31. Based on the aforementioned discussion and in light of the earlier decisions, the Authority has calculated the fuel cost for the month of November 2025, after accounting for the aforementioned adjustments, and including costs arising due to application of various factors, as claimed by CPPA-G in its FCA request. Separate FCA of each DISCO after accounting for the energy purchased from CPPA-G, bilateral contracts (Captive, SPPs) and Net metering as part of individual basket of each DISCO has been worked out. However, since a uniform tariff regime is applicable in light NEPRA Act, NE Policy and Plan, therefore, the Authority has also worked out a National Average Uniform monthly FCA to be charged from all the consumers of XWDISCOs.

Description	Unit	CPPA-G Pool	K-Electric	T&D Loss Diff.	XWDISCOs
Energy Procured from CPPA-G Pool	GWh	7,813	961	-	6,852
Fuel Cost allocated from Pool	Rs. Mln	47,859	5,884	-	41,975
Actual Fuel Cost component (FCC) of CPPA-G Pool	Rs/kWh	6.1256	6.1256	-	6.1256

Description	Unit	TESCO	GEPCO	IESCO	SEPCO	LESCO	MEPCO	PESCO	TESCO	QESCO	HAZECO	National Avg. Uniform
Energy Procured from CPPA-G Pool	GWh	902	674	381	194	726	1,595	922	720	142	338	197	6,852
Energy Procured from Net Metering	GWh	14	17	1	1	42	45	53	10	0	0	1	183.06
Energy Procured from SPPs	GWh	-	359	9.07	9.13	-	-	0.74	3.96	-	-	1.72	383.72
Total Energy	GWh	975	695	392	204	768	1,640	976	734	142	338	200	7,417.064
Fuel Cost allocated from Pool	Rs. Mln	5,891	4,131	2,336	1,196	4,449	9,772	5,647	4,410	868	2,071	1,209	41,975
Fuel Cost for Energy Procured through bilateral contracts	Rs. Mln	-	-	19.0	19.3	-	-	-	-	-	-	-	38.32
Total Fuel Cost	Rs. Mln	5,891	4,131	2,355	1,216	4,449	9,772	5,647	4,410	868	2,071	1,209	42,142.013
Actual Fuel Cost component (FCC)	Rs/kWh	6.0407	5.9432	6.0136	5.9780	5.7956	5.9583	5.7857	6.0121	6.1187	6.1203	6.0335	5.9477
Reference Fuel Cost component (FCC)	Rs/kWh	6.8803	6.8803	6.8803	6.8803	6.8803	6.8803	6.8803	6.8803	6.8803	6.8803	6.8803	6.8803
Fuel Charges Adjustment	Rs/kWh	(0.8397)	(0.9372)	(0.8668)	(0.9023)	(1.0848)	(0.9220)	(1.0946)	(0.8682)	(0.7616)	(0.7600)	(0.8469)	(0.9326)

32. CPPA-G is directed to ensure Inter-DISCO settlement of FCA worked out for each XWDISCOs and the FCA charged from consumers in order to properly account for the energy and cost of each DISCO as per their own basket.

33. The Authority, after incorporating the aforementioned adjustments, has reviewed and assessed a National Average Uniform decrease in the applicable tariff for XWDISCOs on account of variations in the fuel charges for November 2025 as under;

Actual National Avg. Uniform FCC for November 2025	Rs.5.9477/kWh
Corresponding Reference Fuel Charge Component	Rs.6.8803/kWh
National Avg. Uniform FCA for November 2025 – Decrease	(Rs.0.9326/kWh)

34. Here it is also pertinent to mention that, in light of Policy Guidelines issued by the Federal Government for the application of uniform FCAs on the consumers of KE as well, the instant fuel charges adjustment of XWDISCOs, shall also be applicable on the consumers of K-Electric with same applicability period.

35. The Authority has decided that negative FCA for November 2025 i.e. (Rs.0.9326/kWh) as referred in the preceding paragraphs;

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a. Shall be applicable to all the consumer categories of KE and XWDISCOs except lifeline consumers, protected consumers, Electric Vehicle Charging Stations (EVCS) and Pre-paid electricity consumers of all categories who opted for pre-paid tariff.

b. XWDISCOs and KE shall reflect the fuel charges adjustment in respect of November 2025 in the billing month of January 2026.

c. Shall be shown separately in the consumers' bills on the basis of units billed to the consumers in the month of November 2025. In case any bills of January 2026 is issued before the notification of this decision, the same may be applied in subsequent month.

d. While effecting the Fuel Charges Adjustment, the concerned XWDISCOs and KE shall keep in view and strictly comply with the orders of the courts notwithstanding this order.

AUTHORITY

Amina Ahmed
Member

Engr. Maqsood Anwar Khan
Member

Waseem Mukhtar
Chairman

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CENTRAL POWER PURCHASING AGENCY (CPPA)
Energy Procurement Report (Provisional)
For the Month of November 2025

S.No	Power Producers	Fuel	Capacity (MW)	Energy (kWh)	Fuel Charges Rs.	VOM/ O&M Charges Rs.	Fuel Billing Amount (Rs.)	Fuel Adjustment Rs.	Fuel Adjustment Rs.	Fuel Adjustment Rs.	Rate Charges	Total Fuel Cost Rs.	Total VOM/ O&M Rs.	Total Energy Cost (Rs.)
	A			A	B	C	D=B+C	E	F	G=E+F	H	I=B+E+H	J=C+F	K=D+G
1	Hydel													
	i WAPDA	Hydel	9,382	2,937,165,277		375,211,458	375,211,458	-	(7)	(7)	-	-	375,211,458	375,211,458
	ii Jagran	Hydel	30	7,452,743		7,452,743	7,452,743	-	(1)	(1)	-	-	7,452,743	7,452,743
	iii Pehur	Hydel	18	-		-	-	-	-	-	-	-	-	-
	iv Khanpur & Rehmat	Hydel	61	14,216,585		7,341,133	7,341,133	-	(1)	(1)	-	-	7,341,133	7,341,133
	v Dargai	Hydel	54	33,261,333		18,893,943	18,893,943	-	-	-	-	-	18,893,943	18,893,943
	vi Rasul	Hydel	22	11,833,530		7,519,238	7,519,238	-	83,943,279	83,943,279	-	-	91,462,517	91,462,517
	vii Head Pandai	Hydel	9	-		-	-	-	-	-	-	-	-	-
	viii Nandipur (Indus)	Hydel	950	-		-	-	-	-	-	-	-	-	-
	ix Tarbela Ext. 4	Hydel	0	-		-	-	-	-	-	-	-	-	-
	x Kohala Power Limited	Hydel	101	2,634,742		782,729	782,729	-	32,652,645	32,652,645	-	-	33,435,374	33,435,374
	xi Azad Pattan HPP	Hydel	37	2,944,818		681,272	681,272	-	-	-	-	-	681,272	681,272
	xii Karot Power Company (Pvt.) Limited	Hydel	720	70,372,530		23,907,431	23,907,431	-	134,556,448	134,556,448	-	-	158,463,879	158,463,879
	xiii Karachi Hydro Power Complex	Hydel	17	-		-	-	-	-	-	-	-	-	-
	xiv K-Electric (Pvt.) Limited	Hydel	850	64,776,720		11,827,189	11,827,189	-	31,741,000	31,741,000	-	-	43,568,189	43,568,189
		Import Total	11,478	3,132,627,784	-	457,723,277	457,723,277	-	282,899,276	282,899,276	-	-	626,231,053	626,231,053
2	A-WAPDA GENCOs													
	GENCOM ***													
	Jamshoro Block 1	RFO	183	-	-	-	-	-	-	-	-	-	-	-
	Unit 1	Gas		-	-	-	-	-	-	-	-	-	-	-
	Jamshoro Block 2	RFO	667	-	-	-	-	-	-	-	-	-	-	-
	Unit-1	RFO		-	-	-	-	-	-	-	-	-	-	-
		Gas		-	-	-	-	-	-	-	-	-	-	-
		RLNG		-	-	-	-	-	-	-	-	-	-	-
	Unit-2	RFO		-	-	-	-	-	-	-	-	-	-	-
		Gas		-	-	-	-	-	-	-	-	-	-	-
		RLNG		-	-	-	-	-	-	-	-	-	-	-
	Unit-3	Gas		-	-	-	-	-	-	-	-	-	-	-
		RLNG		-	-	-	-	-	-	-	-	-	-	-
	Unit-4	RFO		-	-	-	-	-	-	-	-	-	-	-
	Kotri Block 1,2 & 3	Gas	0	-	-	-	-	-	-	-	-	-	-	-
	Jamshoro Coal	Coal-Imported		-	-	-	-	(126,822,613)	(1,958)	(126,824,571)	-	(126,822,613)	(1,958)	(126,824,571)
	Jamshoro Total		849	-	-	-	-	(126,822,613)	(1,958)	(126,824,571)	-	(126,822,613)	(1,958)	(126,824,571)
	GENCO-II ***													
	Quaid-e-Azam Block 1 (QIC)	Gas	300	-	-	-	-	-	-	-	-	-	-	-
	Central Block 2 (CC)	Gas		-	-	-	-	-	-	-	-	-	-	-
	Quaid (QIC) Block-3	Gas	530	-	-	-	-	-	-	-	-	-	-	-
	Block 3 (unit 1&4)	Gas		-	-	-	-	-	-	-	-	-	-	-
	Quaid-I-T (CE)	Gas	731	111,873,000	1,935,134,446	175,370,063	2,110,504,509	336,184,901	(2,310,500)	333,874,401	-	2,241,251,151	177,159,154	2,417,378,305
	Central Total		1,561	111,873,000	1,935,134,446	175,370,063	2,110,504,509	336,184,901	(2,310,500)	333,874,401	-	2,241,251,151	177,159,154	2,417,378,305
	GENCO-III ***													
	Northern Block 1													
	Unit 1	RFO	556	-	-	-	-	-	-	-	-	-	-	-
	Unit 2	RFO		-	-	-	-	-	-	-	-	-	-	-
	Unit 3	RFO		-	-	-	-	-	-	-	-	-	-	-
	Unit 4	Gas		-	-	-	-	-	-	-	-	-	-	-
	Unit 5	Gas		-	-	-	-	-	-	-	-	-	-	-
	Unit 6	RLNG		-	-	-	-	-	-	-	-	-	-	-
	Unit 7	RLNG		-	-	-	-	-	-	-	-	-	-	-
	Unit 8	RLNG		-	-	-	-	-	-	-	-	-	-	-
	Unit 9	RLNG		-	-	-	-	-	-	-	-	-	-	-
	Unit 10	RLNG		-	-	-	-	-	-	-	-	-	-	-
	Northern Block 2		272	-	-	-	-	-	-	-	-	-	-	-
	Block-2 Unit-1	RFO		-	-	-	-	-	-	-	-	-	-	-
	Block-2 Unit-2	RFO		-	-	-	-	-	-	-	-	-	-	-
	Block-2 Unit-3	RLNG		-	-	-	-	-	-	-	-	-	-	-
	Northern Block 3		356	-	-	-	-	-	-	-	-	-	-	-
	Block-3 Unit-1	RFO		-	-	-	-	-	-	-	-	-	-	-
	Block-3 Unit-2	Gas		-	-	-	-	-	-	-	-	-	-	-
	Block-3 Unit-3	RLNG		-	-	-	-	-	-	-	-	-	-	-
	Block-3 Unit-4	RFO		-	-	-	-	-	-	-	-	-	-	-
	Block-3 Unit-5	Gas		-	-	-	-	-	-	-	-	-	-	-
	Block-3 Unit-6	RLNG		-	-	-	-	-	-	-	-	-	-	-
	Northern Block 4	RLNG	113	-	-	-	-	-	-	-	-	-	-	-
	Northern Block 5	RFO	97	-	-	-	-	-	-	-	-	-	-	-
	Northern Block 6	Gas	75	-	-	-	-	-	-	-	-	-	-	-
	Sundhar	RLNG	411	-	-	-	-	29,474,677	(714,534)	28,760,143	-	29,474,677	(714,534)	28,760,143
	Northern Total		1,882	-	-	-	-	29,474,677	(714,534)	28,760,143	-	29,474,677	(714,534)	28,760,143
	GENCO-													
	LAKHRA	Coal	0	-	-	-	-	-	-	-	-	-	-	-
	Sub-Total		0	-	-	-	-	-	-	-	-	-	-	-
	GENCOs Total		4,172	111,873,000	1,935,134,446	175,370,063	2,110,504,509	342,836,965	(4,472,301)	338,364,664	-	2,317,304,216	170,972,291	2,488,276,507
3	IPPs													
	1 Kot Addu Block 1	RFO		-	-	-	-	-	-	-	-	-	-	-
		RLNG		-	-	-	-	-	-	-	-	-	-	-
		HSD		-	-	-	-	-	-	-	-	-	-	-
	Kot Addu Block 2	RFO		-	-	-	-	-	-	-	-	-	-	-
		RLNG		-	-	-	-	-	-	-	-	-	-	-
		HSD		-	-	-	-	-	-	-	-	-	-	-
	Kot Addu Block 3	RLNG		-	-	-	-	-	-	-	-	-	-	-
		HSD		-	-	-	-	-	-	-	-	-	-	-
	KAPCO Total			-	-	-	-	-	-	-	-	-	-	-
	2 Hub Power	RFO	1,200	-	-	-	-	-	-	-	-	-	-	-
	3 Kohinoor Energy	RFO	131	-	-	-	-	(7)	(3,081)	(3,088)	-	(7)	(3,081)	(3,088)
	4 AES Lalpir	RFO	350	-	-	-	-	-	-	-	-	-	-	-
	5 Pak Gen Power Limited	RFO	350	-	-	-	-	-	-	-	-	-	-	-
	6 Southern Power	RFO	0	-	-	-	-	-	-	-	-	-	-	-
	7 Nishat(Rih	Gas	129	-	-	-	-	-	-	-	-	-	-	-
	8 Fauji Kabirwala	RLNG	151	-	-	-	-	-	-	-	-	-	-	-
	9 Foundo	RLNG	201	-	-	-	-	-	-	-	-	-	-	-
	10 Orix Power	RFO	574	-	-	-	-	-	-	-	-	-	-	-
	11 Japan Power	RFO	0	-	-	-	-	-	-	-	-	-	-	-
	12 Uch	Gas	548	278,791,809	3,776,716,991	213,324,714	3,990,041,705	(5,317)	(167,217)	(172,534)	-	3,778,215,958	213,156,497	3,991,372,239
	13 Attock	Gas	27	-	-	-	-	-	-	-	-	-	-	-
	14 Liberty	Gas	221	42,029,906	1,210,917,145	65,972,439	1,276,889,583	-	(1,905)	(1,905)	-	1,210,917,145	65,970,534	1,276,887,678
	15 Davis Energen	RLNG	0	-	-	-	-	-	-	-	-	-	-	-
	16 Chashma Nuclear	Nuc	340	215,535,000	693,390,044	-	693,390,044	-	-	-	-	693,390,044	-	693,390,044
	17 Chashma Nuclear-2	Nuc	318	-	-	-	-	-	-	-	-	-	-	-
	18 Chashma Nuclear-3	Nuc	340	225,163,800	653,941,151	-	653,941,151	-	-	-	-	653,941,151	-	653,941,151
	19 Chashma Nuclear-4	Nuc	340	234,008,000	684,178,891	-	684,178,891	-	-	-	-	684,178,891	-	684,178,891
	20 Karachi Nuclear Power Plant Unit-2	Nuc	1,140	698,677,000	3,253,908,838	-	3,253,908,838	(924,709)	-	(924,709)	-	3,252,984,130	-	3,252,984,130
	21 Karachi Nuclear Power Plant Unit-3	Nuc	1,140	633,972,000	3,547,016,611	-	3,547,016,611	(1)	-	(1)	-	3,547,016,611	-	3,547,016,611
	Tavanir Iran	Import	90	34,643,779	782,181,609	-	782,181,609	(218)	-	(218)	-	782,181,391	-	782,181,391
			7,305	2,406,781,679	18,934,199,998	277,297,214	19,211,497,212	(929,960)	(172,203)	(1,102,163)	-	18,937,837,039	213,064,632	19,150,901,671
	22 Saphire Gen	RFO	156	-	-	-	-	(1)	-	(1)	-	(1)	-	(1)
	23 Altas Power	RFO	214	-	-	-	-	(27,000,000)	-	(27,000,000)	-	(27,000,000)	-	(27,000,000)
	24 Halmore Power	RFO	180	-	-	-	-	(11,453,601)	68,799	(11,384,802)	-	(11,453,601)	68,799	(11,384,802)
	25 Foundation Power	Gas	171	78,534,579	922,911,578	95,001,416	1,017,912,994	(3,864,079)	(3,781,268)	(7,645,347)	-	835,581,077	91,220,147	927,801,224
		RLNG						25,599,682	(1)	25,599,681	-	25,599,682	(1)	25,599,681
	26 Orient	HSD	213	-	-	-	-	-	-	-	-	-	-	-
		RFO		-	-	-	-	-	-	-	-	-	-	-
	27 Habibullah Coastal	RFO	196	-	-	-	-	5,263,601	196,234	5,459,835	-	5,263,601	196,234	5,459,835
		RLNG		-	-	-	-	42,211,836	(1)	42,211,835	-	42,211,836	(1)	42,211,835
	28 Gul Ahmed	RFO	204	-	-	-	-	-	-	-	-	-	-	-
		HSD		-	-	-	-	-	-	-	-	-	-	-
	29 Liberty Power	Gas	213	61,862,827	782,893,383	70,347,618	853,241,001	114,549,839	(19,111)	114,530,728	-	910,442,983	70,328,507	980,771,490
		RFO		-	-	-	-	-	-	-	-	-	-	-
		RLNG		-	-	-	-	(13,691,323)	-	(13,691,323)	-	(13,691,323)	-	(13,691,323)
	30 Saphire Power	HSD	203	-	-	-	-	-	-	-	-	-	-	-

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Sno	Power Producers	Fuel	Capacity (MW)	Energy KWh	Fuel Charges Rs.	VO&M Charges Rs.	CPP Billing Amount (Rs.)	Prov Adjustment in Fuel Cost (Rs.)	Prov Adjustment in VO&M (Rs.)	Prov Adjustment in CPP Amt Rs.	Appx Charges	Total Fuel Cost Rs.	Total VO&M Rs.	Total Energy Cost (Rs.)
				A	B	C	D=B+C	E	F	G=D+E+F	H	I=B+E	J=C+F	K=D+G+H
	10	Hubco Narowal	RFO	214	-	-	-	-	-	-	-	-	-	-
	11	Liberty Power	RFO	198	-	-	-	(73,751,154)	(1,317,870)	(77,109,870)	-	(73,751,154)	(1,317,870)	(77,109,870)
	12	Fatima	RLNG	199	-	-	-	2,314,337	(7,474)	2,311,941	-	2,314,337	(7,474)	2,311,941
	13	Uch	HSD	-	-	-	-	3,347,711	-	3,347,711	-	3,347,711	-	3,347,711
	14	Uch II	Oil	791	21,305,979	34,579,365	55,885,344	-	-	-	-	-	-	-
	15	Orient	Bagasse	78	16,651,659	41,533,275	58,184,934	(96,122,611)	(1,951,977)	(97,966,579)	-	578,617,688	37,713,523	616,331,211
	16	KPK	Bagasse	26	15,928,455	39,737,121	55,665,576	6,816,191	673,725	9,331,488	-	109,962,314	79,924,362	189,886,676
	17	Chichoki Power	Bagasse	24	7,329,258	18,281,281	25,610,539	6,251,978	623,643	8,875,621	-	101,357,025	73,999,333	175,356,358
	18	Fatima Energy	Bagasse	60	26,575,258	77,825,874	104,401,132	-	-	-	-	68,815,993	9,311,281	77,127,274
			Bagasse	119	26,575,258	33,647,531	60,222,789	-	-	-	-	293,663,914	27,997,318	321,661,232
	19	Thatta Sugar Mills	Coal	-	-	-	-	-	-	-	-	-	-	-
	20	Shahtaj Sugar Limited	Bagasse	15	6,239,248	15,597,621	21,836,869	(124,124,731)	-	(124,124,731)	-	-	-	-
	21	Chanar Energy Limited	Bagasse	36	18	194	212	272	-	272	-	-	-	-
	21-A	Shahtaj Sugar Mills	Bagasse	22	-	-	-	-	-	-	-	-	-	-
	22	Dawood Hercules Chemicals Limited	Bagasse	-	2,277,111	5,217,267	7,494,378	272,000	32,000,000	32,272,272	-	194	14	208
	23	Gulf Power Gen	Coal-Imported	1,200	-	-	-	-	-	-	-	-	-	-
	24	Engro Powergen Qadirpur Limited	Coal-Local	660	394,290,716	5,681,000,762	6,075,291,478	23,540,483	(762)	23,539,721	-	3,217,541	731,555	3,949,096
	25	Lucky Electric Power Company Limited (Unit 3)	Bagasse	66	834,672	2,837,273	3,671,945	4,489,177,196	(5,007,334)	4,484,169,862	-	3,734,005	(179)	3,733,826
	26	Lucky Electric Power Company Limited (Unit 4)	Bagasse	66	-	-	-	8,967,631	-	8,967,631	-	3,784,141,172	313,178,134	4,097,319,306
	27	Port Qasim Electric Power Company (Private) Limited (Unit 1)	RLNG	1,320	-	-	-	-	-	-	-	9,317,272	7,815,979	17,133,251
	28	Port Qasim Electric Power Company (Private) Limited (Unit 2)	HSD	-	-	-	-	197,334,014	-	197,334,014	-	199,334,018	-	199,334,018
	29	Port Qasim Electric Power Company (Private) Limited (Unit 3)	RLNG	-	-	-	-	(197,334,014)	-	(197,334,014)	-	-	-	-
	29A	Hawk Energy Limited	HSD	1,342	917,448,877	11,471,771,721	12,389,220,598	57,894,911	-	57,894,911	-	-	-	-
	30	Saphire Electric Company Limited	Coal-Imported	1,320	356,945,109	4,547,887,619	4,904,832,728	2,151,382,819	-	2,151,382,819	-	11,113,327,928	222,393,332	11,335,721,260
	31	Gul Ahmed Energy Limited	RFO	0	-	-	-	-	-	-	-	-	-	-
	32	Kohinoor Energy Limited	RFO	0	-	-	-	-	-	-	-	4,531,887,618	193,351,662	4,725,239,279
	33	Saba Power Company (Private) Limited	RLNG	1,284	-	-	-	-	-	-	-	-	-	-
	34	Sahiwal Coal Power Project	HSD	-	166,847,808	3,845,405,331	4,012,253,139	2,415,765,223	(5,759,872)	(3,253,772)	-	-	-	-
	35	Port Qasim	Coal-Imported	1,320	737,737,709	9,017,451,830	9,755,189,539	31,583,218	(3,591,838,515)	(3,560,255,297)	-	3,560,255,297	77,473,242	3,637,728,539
	36	Lucky Electric Power Company Limited (Unit 4)	Coal-Imported	660	368,868,854	4,507,601,830	4,876,470,684	5,511,644	2,511,644	10,023,288	-	(3,716,308)	-	(3,716,308)
	37	Lucky Electric Power Company Limited (Unit 3)	RLNG	1,373	357,327,908	4,367,601,830	4,724,929,738	2,511,644	-	2,511,644	-	6,023,288	-	6,023,288
	38	Punjab Thermal Power Private Limited	HSD	-	-	-	-	354,836,215	(183,729,371)	171,106,844	-	(183,729,371)	-	(183,729,371)
	39	Thal Energy Limited	Coal-Local	330	183,948,630	1,948,509,642	2,132,458,272	-	(19,078,731)	(19,078,731)	-	171,106,844	-	171,106,844
	40	Thal Coal Fired Power Generation Company (Pvt) Limited	Coal-Local	1,320	717,638,635	8,483,397,234	9,201,035,869	3,931,641,072	33,910,748	(19,078,731)	-	(19,078,731)	-	(19,078,731)
	41	The Sindh Power Thar (Pvt) Ltd	Coal-Local	330	80,615,500	1,453,811,670	1,534,427,170	6,951,367	(5,963,367)	3,965,033,820	-	3,965,033,820	-	3,965,033,820
			Sub-Total:	19,740	7,117,492,597	77,574,193,161	84,691,685,758	31,551,747,819	(144,831,102)	991,000	-	495,116,550	-	495,116,550
		IPPs Total:		22,548	8,333,993,577	42,164,740,177	50,498,733,754	31,551,747,819	(144,831,102)	31,406,916,717	-	31,406,916,717	-	31,406,916,717
4	OTHERS													
	1	TPS Quetta	Gas	28	-	-	-	-	-	-	-	-	-	-
	2	Zorlu	Wind	56	3,095,979	-	-	-	-	-	-	-	-	-
	3	FFCEL	Wind	50	7,241,219	-	-	-	-	-	-	-	-	-
	4	TEL	Wind	50	2,821,500	-	-	-	-	-	-	-	-	-
	5	Tenaga Gen	Wind	50	3,379,718	-	-	-	-	-	-	-	-	-
	6	Sapphire Wind Power	Wind	52	3,845,974	-	-	-	-	-	-	-	-	-
	7	Foundation Energy (3)	Wind	50	3,218,730	-	-	-	-	-	-	-	-	-
	8	Tenaga Wind Power	Wind	50	3,218,730	-	-	-	-	-	-	-	-	-
	9	Gul Ahmed Wind Power	Wind	50	6,153,766	-	-	-	-	-	-	-	-	-
	10	Master Wind Power	Wind	50	3,631,250	-	-	-	-	-	-	-	-	-
	11	Tenaga Generation	Wind	50	3,301,844	-	-	-	-	-	-	-	-	-
	12	Seven Star	Wind	50	3,647,775	-	-	-	-	-	-	-	-	-
	13	Metro Wind Power Private Limited	Wind	50	1,738,250	-	-	-	-	-	-	-	-	-
	14	HUBCO Wind	Wind	50	3,481,844	-	-	-	-	-	-	-	-	-
	15	Gul Ahmed Wind	Wind	50	3,631,250	-	-	-	-	-	-	-	-	-
	16	Dawood Hercules Corporation Limited	Wind	99	3,803,063	-	-	-	-	-	-	-	-	-
	17	Zephyr Power (Pvt) Limited	Wind	100	3,803,063	-	-	-	-	-	-	-	-	-
	18	Jhimpir Wind Power Limited	Wind	50	3,803,063	-	-	-	-	-	-	-	-	-
	19	Metro Wind Power Limited	Wind	50	3,803,063	-	-	-	-	-	-	-	-	-
	20	Master Wind Power Limited	Wind	50	3,803,063	-	-	-	-	-	-	-	-	-
	21	Tenaga Wind Power Limited	Wind	50	3,803,063	-	-	-	-	-	-	-	-	-
	22	Foundation Energy (3) Limited	Wind	50	3,803,063	-	-	-	-	-	-	-	-	-
	23	Gul Ahmed Wind Power Limited	Wind	50	3,803,063	-	-	-	-	-	-	-	-	-
	24	Sapphire Wind Power Limited	Wind	50	3,803,063	-	-	-	-	-	-	-	-	-
	25	Tricon Boston Consulting Corporation (Private) Limited	Wind	50	3,803,063	-	-	-	-	-	-	-	-	-
	26	Yunus Energy Limited	Wind	50	3,803,063	-	-	-	-	-	-	-	-	-
	27	Yunus Energy Limited	Wind	50	3,803,063	-	-	-	-	-	-	-	-	-
	28	Zephyr Power (Pvt) Limited	Wind	50	3,803,063	-	-	-	-	-	-	-	-	-
	29	Zephyr Power (Pvt) Limited	Wind	50	3,803,063	-	-	-	-	-	-	-	-	-
	30	Zephyr Power (Pvt) Limited	Wind	50	3,803,063	-	-	-	-	-	-	-	-	-
	31	Zephyr Power (Pvt) Limited	Wind	50	3,803,063	-	-	-	-	-	-	-	-	-
	32	Zephyr Power (Pvt) Limited	Wind	50	3,803,063	-	-	-	-	-	-	-	-	-
	33	Zephyr Power (Pvt) Limited	Wind	50	3,803,063	-	-	-	-	-	-	-	-	-
	34	Zephyr Power (Pvt) Limited	Wind	50	3,803,063	-	-	-	-	-	-	-	-	-
	35	Zephyr Power (Pvt) Limited	Wind	50	3,803,063	-	-	-	-	-	-	-	-	-
	36	Zephyr Power (Pvt) Limited	Wind	50	3,803,063	-	-	-	-	-	-	-	-	-
	37	Zephyr Power (Pvt) Limited	Wind	50	3,803,063	-	-	-	-	-	-	-	-	-
	38	Zephyr Power (Pvt) Limited	Wind	50	3,803,063	-	-	-	-	-	-	-	-	-
	39	Zephyr Power (Pvt) Limited	Wind	50	3,803,063	-	-	-	-	-	-	-	-	-
	40	Zephyr Power (Pvt) Limited	Wind	50	3,803,063	-	-	-	-	-	-	-	-	-
	41	Zephyr Power (Pvt) Limited	Wind	50	3,803,063	-	-	-	-	-	-	-	-	-
	42	Zephyr Power (Pvt) Limited	Wind	50	3,803,063	-	-	-	-	-	-	-	-	-
	43	Zephyr Power (Pvt) Limited	Wind	50	3,803,063	-	-	-	-	-	-	-	-	-
	44	Zephyr Power (Pvt) Limited	Wind	50	3,803,063	-	-	-	-	-	-	-	-	-
	45	Zephyr Power (Pvt) Limited	Wind	50	3,803,063	-	-	-	-	-	-	-	-	-
	46	Zephyr Power (Pvt) Limited	Wind	50	3,803,063	-	-	-	-	-	-	-	-	-
		Sub-Total:		2,531	721,220,784									
		G-Total:			8,055,214,361	53,063,164,615	2,473,514,540	52,102,451,561	(737,113,776)	5,906,142,542	700,000,000	49,713,213,863	3,478,114,442	53,177,417,230

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S.No	Power Producers	Fuel	Capacity (Y/N)	Energy (kWh)	Fuel Charges Rs.	VOM/ Charges Rs.	Billing Impact (Rs.)	Prov Adjustment in Fuel Cost (Rs.)	Prov Adjustment in VOM/ O&M (Rs.)	Prov Adjustment in GST Total Rs.	Any Charges	Total Fuel Cost Rs.	Total VOM Rs.	Total Energy Cost (Rs.)
				A	B	C	D=B+C	E	F	G=E+F	H	I=B+E+H	J=C+F	K=D+G
Annex-II/I														
1		Gross Import		3,153,837,754	-	317,239,777	317,239,777	-	316,299,359	316,299,359	-	-	636,539,136	636,539,136
2		Gross Exported		733,169,335	12,244,104,835	73,716,350	12,317,821,185	(737,255,435)	7,413,076,330	6,675,820,895	-	12,317,821,185	1,633,777,130	13,951,599,030
3		PEX		407,033,260	5,753,115,731	40,903,203	5,794,018,934	(154,418,847)	2,512,546	(151,906,301)	-	5,454,815,784	163,415,847	5,617,915,631
4		FO		-	-	-	-	-	-	-	-	-	-	-
5		Gas		-	-	-	-	-	-	-	-	-	-	-
6		GENCO		876,901,920	6,748,118,455	87,690,192	6,835,808,647	(112,168,604)	(1,056,188)	(113,224,792)	-	6,635,949,851	86,634,004	6,722,583,855
7		Nuclear		1,615,816,472	12,218,442,727	161,581,647	12,380,024,374	418,169,533	(5,585,338)	412,584,195	-	12,636,611,260	155,996,309	12,792,607,569
8		Wind		2,833,337,000	4,811,267,432	283,333,700	5,094,601,132	322,497,317	(1,543,643)	320,953,674	-	5,133,764,749	281,789,057	5,415,553,806
9		Hydel/ Solar/Bio Gas		36,447,772	782,159,829	3,644,777	785,804,606	(219)	-	(219)	-	782,159,610	3,644,777	785,804,387
10		Coal/ Power		114,167,794.67	-	11,416,779	-	-	-	-	-	-	-	-
11		Solar		36,516,613.33	-	69,873,491	-	-	-	-	-	-	-	-
12		Bagasse		76,376,213.72	412,250,772	73,376,508	485,627,280	36,652,159	3,256,358	39,908,517	-	448,903,931	76,632,866	525,536,797
13		Wind		-	-	-	-	-	-	-	-	-	-	-
		Total Actual Transaction		9,850,270,314	52,697,291,979	2,477,344,643	55,148,411,285	(787,152,731)	7,806,137,827	7,018,985,095	-	49,785,712,088	3,479,699,642	53,278,411,730
		Prov. Adjustments		(19,830,419)	(787,152,731)	1,026,142,932	238,990,201							
		GRAND TOTAL		9,830,439,895	51,910,139,248	3,503,487,575	55,387,401,486							

Energy Cost (Rs.)		49,785,712,088	3,479,699,642	53,278,411,730
Cost of Energy sold to DISCOs (Rs.)		1,651,804,936	-	1,651,804,936
FCA (Recoverable) (Rs.)		48,133,907,152	3,479,699,642	51,623,606,794
Energy Sold (KWh)		7,812,875,670	7,812,875,670	7,812,875,670
Avg. Rate (Rs./KWh)		6.1621	0.4454	6.6075

Reference Rate (Rs./KWh)	6.8803
FCA Rate Current month (Rs./KWh)	(0.7182)

Mar. 9

NATIONAL ELECTRIC POWER REGULATORY AUTHORITY
NEPRA
AUTHORITY

To Be Published in
Official Gazette of Pakistan Part-II

National Electric Power Regulatory Authority

NOTIFICATION

Islamabad, the 07th day of January, 2026

S.R.O. 15 (I)/2026: – Pursuant to amendment in Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (NEPRA Act) through Regulation of Generation, Transmission and Distribution of Electric Power (Amendment) Act 2011 (Act No. XVIII of 2011), amended subsequently through Act No. XIV of 2021, the National Electric Power Regulatory Authority has been mandated to make the adjustments in the approved tariff on account of any variation in the fuel charges and notify the same in the official Gazette.

2. In exercise of power conferred by fourth proviso of sub-section 7 of Section 31 of NEPRA Act, the Authority has made the following adjustment on account of variation in fuel charges for the month of **November 2025** in the approved tariff of Ex-WAPDA Distribution Companies (XWDISCOs):

Actual National Avg. Uniform FCC for November 2025	Rs.5.9477/kWh
Corresponding Reference Fuel Charge Component	Rs.6.8803/kWh
National Avg. Uniform FCA for November 2025 - Decrease	**(Rs.0.9326/kWh)**

3. In light of Policy Guidelines issued by the Federal Government for the application of uniform FCAs on the consumers of KE as well, the instant fuel charges adjustment of XWDISCOs, shall also be applicable on the consumers of K-Electric with same applicability period.

4. The Authority has decided that negative FCA for **November 2025** i.e **(Rs. 0.9326/kWh)** as referred in the preceding paragraphs;

   a. Shall be applicable to all the consumer categories of KE and XWDISCOs except lifeline consumers, protected consumers, Electric Vehicle Charging Stations (EVCS) and Pre-paid electricity consumers of all categories who opted for pre-paid tariff.

   b. XWDISCOs and KE shall reflect the fuel charges adjustment in respect of **November 2025** in the billing month of **January 2026**.

   c. Shall be shown separately in the consumers' bills on the basis of units billed to the consumers in the month of **November 2025**. In case any bills of **January 2026** are issued before the notification of this decision, the same may be applied in subsequent month.

   d. While effecting the Fuel Charges Adjustment, the concerned XWDISCOs and KE shall keep in view and strictly comply with the orders of the courts notwithstanding this order.

Wasim Anwar

(Wasim Anwar Bhinder)
Registrar

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

Registrar

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad.
Tel: +92-51-9206500, Fax: +92-51-2600026
Web: www.nepra.org.pk, E-mail: registrar@nepra.org.pk

No. NEPRA/R/ADG(Tariff)TRF-100/MFPA/20862-79 December 09, 2025

1.	Chief Executive Officer, Faisalabad Electric Supply Company Ltd. (FESCO), Abdullahpur, Canal Bank Road Faisalabad	2.	Chief Executive Officer, Gujranwala Electric Power Company Ltd. (GEPCO), 565/A, Model Town, G.T. Road, Gujranwala
3.	Chief Executive Officer, Hyderabad Electric Supply Co. Ltd. (HESCO), WAPDA Offices Complex, Hussainabad, Hyderabad	4.	Chief Executive Officer Islamabad Electric Supply Co. Ltd. (IESCO), Street # 40, Sector G-7/4, Islamabad.
5.	Chief Executive Officer, Lahore Electric Supply Company Ltd. (LESCO), 22-A, Queens Road, Lahore	6.	Chief Executive Officer, Multan Electric Power Company Ltd. (MEPCO), MEPCO Headquarter, Khanewal Road, Multan
7.	Chief Executive Officer, Peshawar Electric Supply Company Ltd. (PESCO), WAPDA House, Shami Road, Sakhi Chashma, Peshawar	8.	Chief Executive Officer, Quetta Electric Supply Company Ltd. (QESCO), Zarghoon Road, Quetta
9.	Chief Executive Officer, Sukkur Electric Power Company Ltd. (SEPCO), Administration Block, Thermal Power Station, Old Sukkur	10.	Chief Executive Officer, Tribal Areas Electric Supply Company Ltd. (TESCO), Room No. 213, 1st Floor, WAPDA House, Shami Road, Sakhi Chashma, Peshawar
11.	Chief Executive Officer, Hazara Electric Supply Company (HAZECO), 426/A, PMA Link Road, Jinnahabad Abbottabad	12.	Chief Executive Officer K-Electric Limited (KEL), KE House, Punjab Chowrangi, 39-B, Sunset Boulevard, Phase-II Defence Housing Authority, Karachi

Subject: **Decision of the Authority in the matter of Fuel Charges Adjustment for the month of October 2025 for EX-WAPDA DISCOs along with Notification Thereof**

Enclosed please find herewith a copy of the Decision of the Authority alongwith Additional note of Mr. Rafique Ahmed Shaikh, Member (NEPRA) (total 20 Pages) regarding adjustment in fuel charges in respect of Ex-WAPDA Distribution Companies for the month of **October 2025** and its Notification i.e. S.R.O.2400 (I)/2025 dated 09.12.2025.

2. XWDISCOs and K-Electric are directed that while charging the fuel charges adjustment from their consumers, the Order of the Honorable Court(s), if any, be kept in mind and ensure compliance with the Order(s) of the Court(s), whatsoever, in this regard. In case of non-compliance of Court(s) Order(s) the concerned DISCO/K-Electric shall be held responsible for violating/defying such orders of the Honorable Court(s).

Enclosure: **[Decision along with Notification is also available on NEPRA's website]**

Wasim Anwar

(Wasim Anwar Bhinder)

Copy to:

1. Secretary Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad
3. Mr. Shehriyar Abbasi, Deputy Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
4. Member (Power), WAPDA, WAPDA House, Shahrah-e-Quaid-e-Azam, Lahore
5. Managing Director, NGC, 414 WAPDA House, Shahrah-e-Quaid-e-Azam, Lahore
6. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad

DECISION OF THE AUTHORITY IN THE MATTER OF FUEL CHARGES ADJUSTMENT FOR THE MONTH OF OCTOBER 2025 FOR EX-WAPDA DISCOS

1. 1. Pursuant to the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997, (NEPRA Act) read with the mechanism/ formula determined by the Authority in its tariff determinations for EX-WAPDA DISCOs notified in the official Gazette, the Authority is mandated to make monthly adjustments in the approved tariff on account of variations in the fuel charges on a monthly basis in order to effect adjustments in the approved tariff of the EX-WAPDA DISCOs on account of variations in fuel charges.

2. In order to effect adjustments in the approved tariff of the EX-WAPDA DISCOs due to the variations in the fuel charges for the month of October 2025, a request was filed by CPPA-G vide its letter dated November 18, 2025. CPPA-G has worked out the fuel cost for the FCA claim for October 2025 as under:

Actual Fuel Charges Component for October 2025	Rs.8.7177/kWh
Corresponding Reference Fuel Charges Component	Rs.9.3685/kWh
Net Fuel Price Variation for the month of October 2025 **Decrease**	**(Rs.0.6508/kWh)**

3. The Authority has reviewed the request/information provided by CPPA-G (attached as Annex-I) seeking monthly fuel cost adjustment (FCA). From the perusal of the information so provided by CPPA-G, the actual pool fuel cost for the month of October 2025, as claimed by CPPA-G, is Rs.8.7177/kWh (source wise data attached as Annex-II), against the reference fuel cost component of Rs.9.3685/kWh as indicated in the Annexure-IV of the notified consumer-end tariff of Ex-WAPDA DISCOs for the FY 2025-26. The actual fuel charges, as claimed by CPPA, for the October 2025 decreased by (Rs.0.6508/kWh) as compared to the reference fuel charges.

4. Notwithstanding the fact that the monthly adjustment on account of fuel charges variation is made in pursuance of the provisions of section 31(7) of the NEPRA Act, as well as on the basis of a mechanism/formula already determined by the Authority in its annual tariff determinations for EX-WAPDA DISCOs, yet in order to meet the ends of natural justice and to arrive at an informed decision, the Authority decided to conduct a hearing in the matter. The advertisement for hearing along-with salient features and details of the proposed adjustments, in the approved tariff, were published in the newspapers on November 19, 2025 and also uploaded on NEPRA website for information of all concerned stakeholders.

5. The Authority conducted the hearing in the matter on November 27, 2025 at NEPRA Tower, Ataturk Avenue (East), G-5/1, Islamabad and online through Zoom. The date of hearing was mentioned in the advertisement published in newspapers and also uploaded on NEPRA's website, whereby participation in the hearing and filing of comments/ objections from any interested/affected person were invited. Separate notices were also sent to the interested / affected persons.

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6. On the scheduled hearing date, representatives of CPPA-G, National Grid Company (NGC), Independent System & Market Operator (ISMO), general public and Media were present. However, no representative was present from Sui Southern Gas Company Limited (SSGCL), Sui Northern Gas Pipelines Limited (SNGPL) and Ministry of Finance despite serving of hearing notice.

7. Representative of CPPA-G presented the case before the Authority. While explaining the source wise generation, representative of CPPA-G stated that there was negative -8.70% growth in generation compared to generation assumed in the reference tariff as follows:

Reference				Oct-25			
Fuel	Energy (bkWh)	Mix	FCC (Rs/kWh)	Fuel	Energy (bkWh)	Mix	FCC (Rs/kWh)
Hydel	2.63	24.3%	-	Hydel	2.70	27.4%	-
Coal- Local	1.78	16.4%	11.89	Coal- Local	1.26	12.8%	13.10
Coal- Imported	0.67	6.2%	17.00	Coal- Imported	0.47	4.7%	14.39
HSD	-	0.0%	-	HSD	-	0.0%	
F.O.	0.14	1.3%	32.54	F.O.	0.05	0.5%	32.69
Gas	0.93	8.6%	11.35	Gas	0.91	9.2%	13.36
RLNG	1.83	16.9%	24.33	RLNG	1.95	19.7%	21.06
Nuclear	2.38	22.0%	1.76	Nuclear	2.19	22.1%	2.17
Import from Iran	0.02	0.2%	38.81	Import from Iran	0.04	0.4%	22.76
Wind Power	0.21	1.9%	-	Wind Power	0.19	1.9%	
Solar	0.11	1.0%	-	Solar	0.10	1.0%	
Bagasse	0.12	1.2%	10.88	Bagasse	0.04	0.4%	10.74
Mixed	-	0.0%	-	Mixed	-	0.0%	-
Total	10.83	100%	9.11	Total	9.89	100%	8.51
					Previous Adjustment		0.11
							8.62
				Growth	-8.70%		

8. The following utilization factors for gas and coal-based power plants for the instant month were presented during the hearing.

Power Producers	Capacity	Energy KWh	Plant Factor
China Power Hub Generation company	1,249	26,637,600	3%
Huaneng Shandong Ruyi Energy	1,244	227,825,500	25%
Port Qasim Electric Power Company	1,243	30,502,500	3%
Lucky Electric Power Company	607	164,488,400	38%
Coal- Imported	**4,342**	**449,454,000**	**14%**
Engro Powergen Thar (Pvt) Limited	601	293,558,300	68%
Thar Energy Limited	300	126,788,700	59%
Thar Coal Block-1 Power Generation	1,213	721,058,600	83%
ThalNova Power Thar (Pvt.) Ltd	300	119,584,000	55%
Coal- Local	**2,414**	**1,260,989,600**	**73%**
Gas			
Liberty Daharki Power Limited	221	51,446,700	32%
Uch Power Ltd.	548	145,559,000	37%

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9. Regarding impact of additional drawl of 1000 MW supply to KE as requested by various stakeholders during previous hearings, CPPA-G submitted that the overall Capacity Payments to Power Producers has not changed, due to the enhanced supply to KE as these contractual payments are fixed in nature and do not vary based on the volume of drawl. As per NEPRA's tariff methodology, PPP (i.e. CPP+EPP) is pass-through in nature. Any variation in the PPP is passed on to consumers. Accordingly, any change in CPP is passed on to the consumers through quarterly tariff adjustment mechanism.

10. It was also submitted by CEO CPPA-G that as per applicable regulatory framework, all DISCOs and KE are treated at par and power generation from any single power plant cannot be associated with a specific DISCO / KE. However, based on a "zero-drawl by K-Electric" scenario, System Operator has simulated the revised generation, keeping all other variables unchanged. Accordingly, impact of additional drawl on FCA for CPPA-G pool has been calculated based on simulated generation as under:

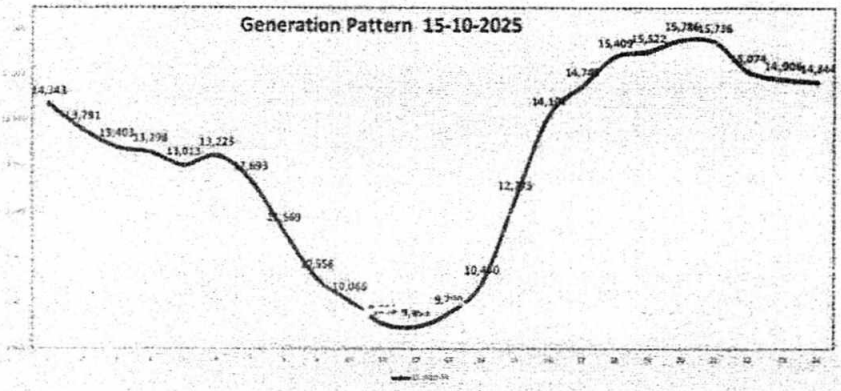
August-25	September-25	October-25
9 paisa / kWh increase	7 paisa / kWh increase	34 paisa / kWh increase

11. It was further highlighted that if additional capacity was not allocated to KE, the CPP would have increased as under:

August-25	September-25	October-25
1 Rupee / kWh increase	1.17 Rs. / kWh increase	2.13 Rs. / kWh increase

12. Thus, from the above, it is evident that the additional drawl by KE has benefitted the consumers, overall.

13. Representative of ISMO also presented the case before the Authority. While explaining the generation pattern, representative of ISMO stated that the following deviation has been seen throughout the month between day time demand vis a vis night time demand:



14. Further ISMO also submitted the following maximum and minimum demand during the month vis a vis the respective numbers in relevant month last year:

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Generation (Oct)	2024	2025
Max (MW)	22195@2315hrs (01 Oct)	19373@2115hrs (02 Oct)
Min (MW)	7996@1200hrs (12 Oct)	10036@2300hrs (05 Oct)

15. Different commentators raised their concerns during the hearing. The comments relevant to the FCA are summarized as under:

- ✓ Mr. Tanveer Barry, a commentator, submitted that the rapid increase in net metering installations is primarily driven by high electricity tariffs, which have made grid-supplied electricity less affordable relative to alternative options. He further noted that the seasonal decline in hydel generation during winter months may result in higher Fuel Cost Adjustments (FCAs), as a larger share of demand will need to be met through comparatively expensive thermal generation.

- ✓ Mr. Rehan Javed, a commentator, inquired regarding operation of RFO-based power plants during the month. ISMO clarified that RFO generation was utilized only at the beginning of the month, when national demand peaked at 22,195 MW (as indicated in paragraph 13 of this decision). Additionally, the low hydel indent and the outage of the Huang Shandong Ruyi plant contributed to the need for additional RFO-based generation during that period.

16. The Authority observed that while submitting the monthly FCA request, CPPA-G and NPCC/NTDC certifies that;

i. 2002 Power Policy Plants

i. All purchases have been made from Generation Companies having valid generation License issued by NEPRA.

ii. Invoices of all Electricity Purchases have been processed in accordance with the rates, terms & conditions as determined by NEPRA. Payments related to periodical adjustments are also made as per decision of NEPRA.

iii. The above statement are true, based on facts and from verifiable documentary evidence. In case of any deviation/ variation observed if not rectified at later stage, CPPA-G will be responsible for the consequences arising out of any misstatement under NEPRA Act and its Rules & Regulations.

ii. 1994 Power Policy Plants

i. All purchases have been made from IPPs under 1994 Policy, including Chasnupp and excluding Tavanir, having valid generation license issued by NEPRA.

ii. Invoices of all Electricity Purchases have been made strictly in accordance with the rates, terms & conditions as stipulated in the respective Power Purchase Agreements.

iii. All payments to IPPs are being made after observing all formalities provided in the respective Power Purchase Agreements.

iv. All purchases have been made in accordance with the Power Purchase Agreement.

The above statement is true, based on facts and from verifiable documentary evidence. In case of any deviation / variation observed if not rectified at later stage, CPPA-G will be

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responsible for the consequences arising out of any misstatement under NEPRA Act and its Rules & Regulations.

iii. **Power Plants Operations**

i. It is certified that Economic Merit order was followed as defined under section 2 of the NEPRA Licensing (Generation) Rules 2000, while operating power plants in its fleet during month of October 2025. However, Economic Merit Order violations if any, are purely due to System constraints.

ii. Partial Loading of power plants was strictly in accordance with the provision of their respective Power Purchase Agreement and the plants were operated on partial load as per system load demand variations and for fuel conservation where needed.

17. Accordingly for the purpose of instant FCA, the information along-with certification given by CPPA-G has been relied upon. In case of any variation, error, omission or misstatement found out at a later stage, CPPA-G shall be responsible and the same would be adjusted in the subsequent monthly fuel charges adjustment.

18. The Authority, observed that CPPA-G has purchased energy of 43.257 GWh from Tavanir Iran in October 2025 at a claimed cost of Rs.984.399 million, however, amendments to "Contract Agreement dated November 06, 2002" between CPPA-G and Tavanir Iran for import of Power are pending approval.

19. CPPA-G also requested net positive amount of Rs.1,087 million as previous adjustments. Detail of previous adjustments claimed by CPPA-G is tabulated below;

Note: 9

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Power Producers	Request (Rs.)	NEPRA Working (Rs.)	Adjustment (Rs.)
Total	1,087,219,999	1,080,941,355	(6,278,644)
Jamshoro Block 4	257,328,810	257,328,810	0
Guddu 747	(34,783,622)	(34,783,622)	(0)
Nandipur	(6,010,968)	(6,010,968)	(0)
Kohinoor Energy	71	71	0
Uch	(24,982)	(24,982)	0
Karachi Nuclear Power Plant-Unit-2	(3,935,928)	(3,935,931)	(3)
Karachi Nuclear Power Plant-Unit-3	(5,259,483)	(5,259,484)	(1)
Tavanir Iran	292,786	292,786	0
Nishat Power	(6,206,967)	(6,206,967)	0
Foundation Power	(5,324,926)	(5,325,231)	(305)
Orient	(238)	(238)	0
Nishat Chunian	2,109,368	2,109,368	(0)
Saif Power	(46,446)	(46,446)	0
Engro Energy	5,522,008	0	(5,522,008)
Saphire Power	(15,320)	(15,320)	(0)
Liberty Power	106,839,767	106,839,767	0
Halmore	(247,824)	(247,824)	0
Uch-II	(86,694,381)	(86,699,074)	(4,693)
JDW-II	558,155,990	558,155,990	(0)
JDW-III	572,409,659	572,409,659	0
RYK	216,991,993	216,991,993	0
Hamza Sugar Mills	131,477,071	131,477,071	0
Chanaar Energy	167,666	167,645	(21)
China Hub Power	78,878,050	78,878,050	0
Engro PowerGen Thar TPS	(1,566,588)	(1,566,588)	0
QATPL	(170,026,826)	(170,778,437)	(751,611)
Haveli Bahadur Shah	(139,549,866)	(139,549,866)	0
Huaneng Shandong Ruyi Energy	292,981,409	292,981,409	(0)
Balochi	(119,895,764)	(119,895,764)	0
Port Qasim	(293,182,262)	(293,182,262)	0
Lucky Electric Power Company	(287,043,572)	(287,043,572)	0
Punjab Thermal Power	(39,561,769)	(39,561,769)	0
Thar Coal Block-1	63,443,084	63,443,084	(0)

20. Regarding invoice of Engro Power Qadirpur for Oct-24 to Jun-25 the same require verification, therefore the adjustment has not been included in the instant decision. Regarding adjustment claimed for Liberty Power for Jul-25, the same has been provisionally accounted for, as it is under verification. Any adjustment, if required, based on verification will be made, accordingly.

21. CPPA-G has also requested negative adjustments of Rs.86.12 million for Uch-II, on account of renegotiations with the IPP leading to reduction in tariff. Similar claims have also been filed by CPPA-G in previous FCAs on which the Authority decided as follows:

"Regarding the adjustments for Attock Gen Limited, Liberty Power Tech, Nishat Chunian Limited, and Nishat Power Limited owing to the renegotiations with the aforementioned IPPs, CPPA-G is directed to provide detailed working in this regard. Since the adjustments are negative therefore the same are being provisionally accounted for, any adjustment, if required, will be made, subsequently."

22. In light of aforementioned decision of the Authority, the negative claim of Uch-II has been provisionally accounted for and CPPA-G is again directed to provide detailed working of Uch-II and other claimed previous adjustments in this regard.

23. Regarding claim of Rs.558 million, Rs.572 million, Rs.216.9 milllion, Rs.131.4 million and Rs.0.167 million on account of previous adjustments of JDW-II, JDW-III, RYK, Hamza Sugar Mills, Chanaar Energy, respectively, the same require reconciliation with CPPA-G, therefore,

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the Authority has decided to provisionally account for the adjustments as per workings provided by CPPA-G. Any adjustment, if required, based on reconciliation with CPPA-G will be made, accordingly.

24. CPPA-G, as per the data, has reported total transmission losses of 231.964 GWh during October 2025, however, NGC, reported provisional T&T losses of 224.082 GWh i.e. 2.187%, based on energy delivered on NGC system during October 2025. NGC in addition also reported T&T losses of 25.495 GWh i.e. 2.760%, for PMLTC (HVDC) line. Thus, NGC has requested total T&T loss of 247.208 GWh (net of auxiliary) for October 2025. Here it is pertinent to mention that as per NGC notified tariff, the allowed T&T loss is 2.639% only at 500KV and 220 KV network. Similarly, for PMLTC (HVDC), the allowed T&T loss is maximum up-to 4.3%. Accordingly, for the month of October 2025, T&T losses of 231.964 GWh, as reported by CPPA-G, being on lower side, have been considered.

25. It is also pertinent to mention that a similar situation arose during the FCA proceedings for September 2025, wherein the losses reported by CPPA-G were lower than those reported by the National Grid Company (NGC). Accordingly, lower number of losses as reported by CPPA-G were considered while working out the FCA for September 2025. NGC vide letter dated 18.11.2025 requested the Authority to adjust the losses in line with their reported figures rather than those submitted by CPPA-G. The matter was also raised by NGC during hearing of FCA of October 2025. In response, the CEO CPPA-G submitted that CPPA-G and NGC would jointly review the matter and after reconciliation will bring the matter before the Authority. Accordingly, CPPA-G and NGC are directed to reconcile their numbers and bring the same before the Authority before the next FCA hearing.

26. CPPA-G, in addition, also provided details regarding net metering units procured by DISCOs. As per the data provided, DISCOs have purchased 204.51 GWh from Net Metering during October 2025.

27. Further, CPPA-G also provided data indicating that during October 2025, 35.45 GWh were supplied by power producers having bilateral contracts with DISCOs. Regarding the fuel cost of SPPs/CPP it is important to mention that CPPA-G has only provided NGC monthly reading data containing the energy supplied by aforementioned SPPs/CPPs to DISCOs, however, no corresponding fuel cost has been claimed / provided along-with the FCA data.

28. It is pertinent to mention here that while approving the Power Acquisition Requests (PARs) for such SPPs, the Authority also prescribed an adjustment mechanism for indexation of fuel cost component based on prevalent fuel prices. As CPPA-G has not claimed any cost for the energy supplied by SPPs/CPPs, therefore, in order to avoid piling up of costs and one time burdening of consumers, the cost for energy supplied by SPPs during October 2025 has been accounted for based on the reference Fuel cost component as approved by the Authority in the respective PAR of such SPP/CPPs. DISCOs are directed to submit a reconciliation of the energy purchased through bilateral contracts and cost allowed by the Authority viz a viz cost verified by XWDISCOs for such purchases. In case, there is any differential of cost allowed viz a viz amount verified by XWDISCOs, the same may be requested as part of FCA request through CPPA-G. Similarly, for any procurements to be made in future months through such bilateral

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contracts, DISCOs are directed to submit details of cost and energy on monthly basis for inclusion in the monthly FCAs.

29. Based on the aforementioned discussion and in light of the earlier decisions of the Authority, the Authority has calculated the fuel cost for the month of October 2025, after accounting for the aforementioned adjustments, and including costs arising due to application of various factors, as claimed by CPPA-G in its FCA request. Separate FCA of each DISCO after accounting for the energy purchased from CPPA-G, bilateral contracts (Captive, SPPs) and Net metering as part of individual basket of each DISCO has been worked out. However, since a uniform tariff regime is applicable in light NEPRA Act, NE Policy and Plan, therefore, the Authority has also worked out a National Average Uniform monthly FCA to be charged from all the consumers of XWDISCOs.

Description		CPPA-G (Pool)			
Energy Procured from CPPA-G Pool/ Fuel Cost allocated from Pool	GWh	9,630	1,027	-	8,603
	Rs. Mn	83,943	8,953	-	74,990
Actual Fuel Cost component (FCC) of CPPA-G Pool	Rs./kWh	8.7170	8.7170	-	8.7170

Description												
Energy Procured from CPPA-G Pool	GWh	1,264	884	504	329	848	3,032	1,568	795	128	323	197
Energy Procured from Net Metering	GWh	17.51	21.14	1.12	0.46	45.91	58.33	51.02	7.14	0.17	0.63	1.08
Energy Procured from SPPs	GWh		4.26	10.40	16.84			0.78	0.21			2.98
Total Energy	GWh	1,281	910	514	346	894	3,091	1,620	802	128	323	201
Fuel Cost allocated from Pool	Rs. Mn	11,016	7,709	4,398	2,869	7,793	17,542	11,751	6,665	1,113	2,814	1,718
Fuel Cost for Energy Procured through Bilateral contracts	Rs. Mn		-	21.8	35.3	-	-	-	-	-	-	-
Total Fuel Cost	Rs. Mn	11,016	7,709	4,419	2,905	7,793	17,542	11,751	6,665	1,113	2,814	1,718
Actual Fuel Cost component (FCC)	Rs./kWh	8.5979	8.4726	8.5646	8.3838	8.7695	8.4775	8.2946	8.6547	8.7052	8.7081	8.5412
Reference Fuel Cost component (FCC)	Rs./kWh	9.3685	9.3685	9.3685	9.3685	9.3685	9.3685	9.3685	9.3685	9.3685	9.3685	9.3685
Fuel Charges Adjustment	Rs./kWh	(0.7706)	(0.8959)	(0.8039)	(0.9847)	(0.5990)	(0.8910)	(1.0739)	(0.7138)	(0.6633)	(0.6604)	(0.8273)

30. CPPA-G is directed to ensure Inter-DISCO settlement of FCA worked out for each XWDISCOs and the FCA charged from consumers in order to properly account for the energy and cost of each DISCO as per their own basket.

31. The Authority, after incorporating the aforementioned adjustments, has reviewed and assessed a National Average Uniform decrease in the applicable tariff for XWDISCOs on account of variations in the fuel charges for October 2025 as under;

Actual National Avg. Uniform FCC for October 2025	Rs.8.4869/kWh
Corresponding Reference Fuel Charge Component	Rs.9.3685/kWh
National Avg. Uniform FCA for October 2025 – Decrease	**(Rs.0.8816/kWh)**

32. Here it is also pertinent to mention that, in light of Policy Guidelines issued by the Federal Government for the application of uniform FCAs on the consumers of KE as well, the instant fuel charges adjustment of XWDISCOs, shall also be applicable on the consumers of K-Electric with same applicability period.

33. The Authority has decided that negative FCA for October 2025 i.e. (Rs.0.8816/kWh) as referred in the preceding paragraphs;

    a. Shall be applicable to all the consumer categories of KE and XWDISCOs except lifeline consumers, protected consumers, Electric Vehicle Charging Stations (EVCS) and Pre-paid electricity consumers of all categories who opted for pre-paid tariff.

    b. XWDISCOs and KE shall reflect the fuel charges adjustment in respect of October 2025 in the billing month of December 2025.

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c. Shall be shown separately in the consumers' bills on the basis of units billed to the consumers in the month of October 2025. In case any bills of December 2025 are issued before the notification of this decision, the same may be applied in subsequent month.

d. While effecting the Fuel Charges Adjustment, the concerned XWDISCOs and KE shall keep in view and strictly comply with the orders of the courts notwithstanding this order.

AUTHORITY

Additional note is attached

Rafique Ahmed Shaikh
Member

Amina Ahmed
Member

Engr. Maqsood Anwar Khan
Member

Waseem Mukhtar
Chairman

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CENTRAL POWER PURCHASING AGENCY (CPPA)
Energy Procurement Report (Provisional)
For the Month of October 2025

S.no	Power Purchasers		Fuel	Capacity (MW)	Energy KWh	Fuel Charges Rs.	VO&M Charges Rs.	CPP Billing Amount (Rs.)	Prov. Adjustment in Fuel Cost (Rs.)	Prov. Adjustment in VO&M (Rs.)	Prov. Adjustment in CPP Total Rs.	Wapc Charges	Total Fuel Cost Rs.	Total VO&M Rs.	Total Energy Cost (Rs.)
					A	B	C	D=B+C	E	F	G=E+F	H	I=B+E+H	J=C+F	K=D+G
1	Hydel														
		WAPDA	Hydel	9,300	2,378,566,584		336,986,748	336,986,748	-	35,174,093	21,174,093	-	-	336,986,748	336,986,748
		Jagran	Hydel	30	5,338,439		13,924,977	13,924,977	-	-	-	-	-	13,924,977	13,924,977
		Terbela	Hydel	16	-		-	-	-	0	0	-	-	-	-
		Kaisa and SHYDO	Hydel	61	85,466,940		12,560,323	12,560,323	-	-	-	-	-	12,560,324	12,560,324
		Lawi	Hydel	84	85,611,620		12,388,534	12,388,534	-	2,364,454	2,364,454	-	-	14,632,982	14,632,982
		Dir Kohis	Hydel	147	23,381,350		10,994,067	10,994,067	-	-	-	-	-	10,994,067	10,994,067
		Gulpur	Hydel	0	-		-	-	-	-	-	-	-	-	-
		Malakand	Hydel	0	-		-	-	-	-	-	-	-	-	-
		Jabban Hydel	Hydel	0	-		-	-	-	-	-	-	-	-	-
		Allai Khwar	Hydel	121	14,867,629		2,695,965	2,695,965	-	(0)	(0)	-	-	2,695,965	2,695,828
		Dural Khwar HPP	Hydel	37	4,598,736		1,104,138	1,104,138	-	-	-	-	-	1,104,138	1,104,138
		Karot Power Company (Pvt.) Limited	Hydel	720	109,317,799		44,924,073	44,939,071	-	110,381,695	110,381,695	-	-	155,320,766	155,320,766
		Kohala Hydro Power Company	Hydel	17	-		-	-	-	-	-	-	-	-	-
		S K Hydro (Private) Limited	Hydel	884	93,851,308		30,612,544	30,612,544	-	0	0	-	-	30,612,544	30,612,544
		Hydel Total		11,476	2,804,725,464		466,170,511	466,170,511	-	133,890,153	133,890,153	-	-	466,160,364	600,160,364
2	Ex-WAPDA Gencos														
		GENCO-I ***													
		Jamshoro Block 1	RFO	162	-	-	-	-	-	-	-	-	-	-	-
		Unit 4	Gas		-	-	-	-	-	-	-	-	-	-	-
		Jamshoro Block 2		457	-	-	-	-	-	-	-	-	-	-	-
		Unit 5	RFO		-	-	-	-	-	-	-	-	-	-	-
			Gas		-	-	-	-	-	-	-	-	-	-	-
			RLNG		-	-	-	-	-	-	-	-	-	-	-
		Unit 6	RFO		-	-	-	-	-	-	-	-	-	-	-
			Gas		-	-	-	-	-	-	-	-	-	-	-
			RLNG		-	-	-	-	-	-	-	-	-	-	-
		Unit 7	RFO		-	-	-	-	-	-	-	-	-	-	-
			Gas		-	-	-	-	-	-	-	-	-	-	-
			RLNG		-	-	-	-	-	-	-	-	-	-	-
		Block 3 Unit 8,9 & 10	Gas	0	-	-	-	-	-	-	-	-	-	-	-
		Jamshoro Coal	Coal-Imported		10,194,280	230,276,184	6,212,939	236,489,123	537,338,618	-	537,338,618	-	487,604,594	6,212,939	493,817,532
		Jamshoro Total		619	10,194,280	230,276,184	6,212,939	236,489,123	537,338,618	-	537,338,618	-	487,604,594	6,212,939	493,817,532
		GENCO-II ***													
		Guddu GT Block 1 (GU)	Gas	369	-	-	-	-	-	-	-	-	-	-	-
		Guddu Block 2 (GU)	Gas		-	-	-	-	-	-	-	-	-	-	-
		Guddu (GU) Block 3	Gas	536	-	-	-	-	-	-	-	-	-	-	-
		Kotri 1 and 2&3	Gas		-	-	-	-	-	-	-	-	-	-	-
		Kotri 787 (GK)	Gas	127	181,813,560	3,473,643,238	301,414,441	3,807,392,678	(34,763,842)	(8,719,721)	(34,763,842)	-	3,638,858,815	330,408,720	3,969,267,535
		Central Total		1,041	288,618,000	3,473,643,238	314,416,441	3,807,392,678	(34,763,842)	(8,719,721)	(34,763,842)	-	3,638,858,815	330,408,720	3,969,267,535
		GENCO-III ***													
		Northern Block 1			-	-	-	-	-	-	-	-	-	-	-
		Unit 1	RFO	509	-	-	-	-	-	-	-	-	-	-	-
		Unit 2	RFO		-	-	-	-	-	-	-	-	-	-	-
		Unit 3	RFO		-	-	-	-	-	-	-	-	-	-	-
		Unit 1	Gas		-	-	-	-	-	-	-	-	-	-	-
		Unit 2	Gas		-	-	-	-	-	-	-	-	-	-	-
		Unit 3	Gas		-	-	-	-	-	-	-	-	-	-	-
		Unit 1	RLNG		-	-	-	-	-	-	-	-	-	-	-
		Unit 2	RLNG		-	-	-	-	-	-	-	-	-	-	-
		Unit 3	RLNG		-	-	-	-	-	-	-	-	-	-	-
		Northern Block 2		272	-	-	-	-	-	-	-	-	-	-	-
		Blocked Unit 4	RFO		-	-	-	-	-	-	-	-	-	-	-
		Block-2 Unit 4	Gas		-	-	-	-	-	-	-	-	-	-	-
		Blocked Unit 4	RLNG		-	-	-	-	-	-	-	-	-	-	-
		Northern Block 3			-	-	-	-	-	-	-	-	-	-	-
		Block-3 Unit 5	RFO	395	-	-	-	-	-	-	-	-	-	-	-
		Block-3 Unit 6	Gas		-	-	-	-	-	-	-	-	-	-	-
		Block-3 Unit 5	RLNG		-	-	-	-	-	-	-	-	-	-	-
		Block-3 Unit 6	RFO		-	-	-	-	-	-	-	-	-	-	-
			Gas		-	-	-	-	-	-	-	-	-	-	-
		Block-3 Unit 5	RLNG		-	-	-	-	-	-	-	-	-	-	-
		Northern Block 4	RFO	117	-	-	-	-	-	-	-	-	-	-	-
		Northern Block 5	RFO	87	-	-	-	-	-	-	-	-	-	-	-
		Nandipur Block 1	Gas		-	-	-	-	-	-	-	-	-	-	-
		Nandipur Block 2	Gas	75	-	-	-	-	-	-	-	-	-	-	-
		Nandipur	RLNG	411	48,454,200	996,879,378	32,355,419	1,019,994,888	(8,816,000)	(1,364,930)	(7,465,903)	-	988,898,487	30,870,484	1,011,378,802
		Northern Total		1,464	48,454,200	996,879,378	32,355,419	1,019,994,888	(8,816,000)	(1,364,930)	(7,465,903)	-	988,898,487	30,870,484	1,011,378,802
		GENCO-IV													
		LAKHRA	Coal	0	-	-	-	-	-	-	-	-	-	-	-
		Sub-Total		0	-	-	-	-	-	-	-	-	-	-	-
		GENCOs Total		4,125	348,267,240	4,890,197,797	371,626,809	5,262,704,605	216,984,208	(6,114,608)	211,419,564	-	5,104,732,918	388,732,183	5,475,654,170
3	IPPs														
	1	Hub Add Block 1	RFO		-	-	-	-	-	-	-	-	-	-	-
			RLNG		-	-	-	-	-	-	-	-	-	-	-
			HSD		-	-	-	-	-	-	-	-	-	-	-
		Hub Add Block 2	RFO		-	-	-	-	-	-	-	-	-	-	-
			RLNG		-	-	-	-	-	-	-	-	-	-	-
		Hub Add Block 2	HSD		-	-	-	-	-	-	-	-	-	-	-
			RLNG		-	-	-	-	-	-	-	-	-	-	-
		IGENCO Total			-	-	-	-	-	-	-	-	-	-	-
	2	Hub Power	RFO	1,200	-	-	-	-	-	-	-	-	-	-	-
	3	Kohinoor Energy	RFO	134	3,676,000	182,399,283	11,147,914	193,538,177	71	(966)	(795)	-	182,399,331	11,147,864	193,537,387
	4	Apli Lahli	RFO	350	-	-	-	-	-	-	-	-	-	-	-
	5	Fat. Gen Power Limited	RFO	350	-	-	-	-	-	-	-	-	-	-	-
	6	Saidpur Power	RFO	0	-	-	-	-	-	-	-	-	-	-	-
	7	Habibullah	Gas	128	-	-	-	-	-	-	-	-	-	-	-
	8	Fauji Kabirwala	RLNG	151	-	-	-	-	-	-	-	-	-	-	-
	9	Rousch	RLNG	395	-	-	-	-	-	-	-	-	-	-	-
	10	Saba Power	RFO	126	-	-	-	-	-	-	-	-	-	-	-
	11	Japan Power	RFO	0	-	-	-	-	-	-	-	-	-	-	-
	12	Uch	Gas	544	140,509,200	3,334,934,614	110,987,838	3,445,922,452	(24,962)	(709,344)	(734,306)	-	2,334,901,614	100,099,278	2,434,999,312
	13	Attock	Gas	37	-	-	-	-	-	-	-	-	1,037,106,732	53,921,206	1,091,028,016
	14	Liberty	Gas	221	91,449,190	1,037,106,732	53,921,206	1,091,028,016	(0)	(0)	(0)	-	-	-	-
	15	Davis Energy	ALHG	0	-	-	-	-	-	-	-	-	-	-	-
	16	Orazkhan Hydro	Gas	300	280,378,000	412,911,907	-	412,911,907	-	-	-	-	412,911,907	-	412,911,907
	17	Orazkhan Hydro-II	Gas	315	90,417,000	264,626,961	-	264,626,961	(0)	-	(0)	-	258,626,961	-	258,626,961
	18	Orazkhan Hydro-III	Gas	340	220,331,000	684,189,918	-	684,189,918	0	-	0	-	648,189,918	-	648,189,918
	19	Orazkhan Hydro-IV	Gas	340	208,332,000	495,679,185	-	495,679,185	-	-	-	-	495,679,185	-	495,679,185
	20	Kapisir Nuclear Power Plant Unit-2	Gas	1,140	711,953,000	1,200,837,960	-	1,200,837,960	(3,855,320)	-	(3,855,320)	-	1,254,191,071	-	1,254,191,071
	21	Kapisir Nuclear Power Plant Unit-1	Gas	1,140	737,466,000	1,646,790,309	-	1,646,790,309	(5,306,483)	-	(5,306,483)	-	1,641,490,786	-	1,641,490,786
	22	Orient Star	Import	26	43,779,000	584,399,130	-	584,399,130	262,788	-	262,788	-	964,691,506	-	964,691,506
		Ex-Total		7,365	2,453,998,390	9,357,817,758	175,755,830	9,533,573,588	(9,837,837)	(710,309)	(10,547,736)	-	9,477,690,521	165,168,347	9,642,858,868
	1	Atlas Gas	RFO	156	7,149,142	208,345,650	22,668,861	231,014,511	(0)	(393,440)	(393,440)	-	208,345,650	22,275,411	230,621,071
	2	Atlas Power	RFO	234	-	-	-	-	-	-	-	-	-	-	-
	3	Halmor Power	RFO	196	11,629,362	326,162,861	36,208,324	361,391,146	(6,326,947)	46,995	(6,139,952)	-	319,835,909	36,369,839	356,205,748
	4	Foundation Power	Gas	121	112,229,219	1,063,592,269	144,445,009	1,207,947,279	(5,324,820)	(1,717,369)	(7,042,191)	-	1,058,177,276	142,727,643	1,200,904,919
			RLNG		9,396,184	200,166,813	9,429,441	211,596,254	(238)	(5)	(243)	-	200,166,575	9,429,436	211,596,011
	5	Orient	HSD	213	-	-	-	-	-	-	-	-	-	-	-
			RFO		-	-	-	-	-	-	-	-	-	-	-
	6	Nishat Chunian	RFO	196	8,834,125	303,709,839	30,892,561	334,280,431	2,109,368	(0)	2,109,368	-	305,819,208	30,892,561	336,389,799
			RLNG		1,885,030	36,152,574	2,065,184	41,257,772	(46,446)	-	(46,446)	-	36,146,128	2,065,185	41,211,326
	7	Saif Power	HSD	204	-	-	-	-	-	-	-	-	-	-	-
			Gas		-	-	-	-	-	-	-	-	-	-	-
	8	Orient Energy	RFO	213	78,686,020	718,988,162	80,674,287	799,662,449	5,832,966	-	5,832,966	-	724,510,170	80,674,287	805,184,457
			HSD		-	-	-	-	-	-	-	-	-	-	-
		Centrex Power	RLNG	209	-	-	-	-	(15,320)	-	(15,320)	-	(15,320)	-	(15,320)

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S.No	Power Producers	Fuel	Capacity (MW)	Energy MWh	Fuel Charges Rs.	VO&M Charges Rs.	CPP Billing Funds (Rs.)	Prov. Adjustment in Fuel Cost (Rs.)	Prov. Adjustment in VO&M (Rs.)	Prov. Adjustment in CPP Fund Rs.	Supp. Charges	Total Fuel Cost Rs.	Total VO&M Rs.	Total Energy Cost (Rs.)
				A	B	C	D=B+C	E	F	G=D+E	H	I=B+E+H	J=C+F	K=D+G
	Hubco Narowal	RFO	214	3,160,155	245,265,184	22,473,611	267,838,803	-	-	-	-	245,265,184	22,473,611	267,838,803
	Liberty Power	RFO	196	4,720,740	282,169,705	15,133,614	297,316,721	190,839,797	0	190,839,797	-	309,034,472	15,133,614	324,168,086
		RLNG	196	-	-	-	-	(247,824)	-	(247,824)	-	(247,824)	-	(247,824)
	Halmore	HSD	196	-	-	-	-	-	-	-	-	-	-	-
		Gas	161	235,950,526	3,301,642,405	126,191,084	3,469,842,410	(69,664,041)	(2,956,640)	(69,784,681)	-	3,195,148,028	174,997,844	3,401,045,892
	Jw-II	Bagasse	26	12,347,595	184,367,618	18,641,548	182,411,346	836,182,869	14,262,824	875,008,814	-	692,523,800	34,904,372	727,425,186
	Jw-III	Bagasse	29	14,027,945	132,983,864	20,495,048	173,162,721	578,409,868	17,543,388	580,991,256	-	735,083,322	30,041,187	763,104,429
	IPS	Bagasse	24	-	-	-	-	216,691,903	(161,383)	216,515,899	-	216,691,903	(161,383)	216,515,899
	Crescent Power	Bagasse	30	6,421,185	46,955,437	6,933,709	53,189,667	-	193,347	193,347	-	46,955,937	6,727,097	53,382,934
		Bagasse	-	-	-	-	-	-	-	-	-	-	-	-
	Fatima Energy	Coal	119	-	-	-	-	-	-	-	-	-	-	-
	Thatta Sugar Mills	Bagasse	13	7,870,370	66,734,344	11,642,153	80,381,469	124,477,671	-	124,477,671	-	216,211,638	11,642,153	229,838,837
	Adamjee Industries Limited	Bagasse	07	11	120	16	136	-	-	-	-	120	16	136
	Chenab Energy Limited	Bagasse	23	-	-	-	-	167,666	2	167,666	-	167,666	2	167,668
	Shahtaj Sugar Mills	Bagasse	-	1,664,622	6,830,673	400,008	6,258,681	-	-	-	-	5,830,675	684,008	6,258,681
	Gulf Power (Pvt) Ltd	Coal-Imported	1,320	39,637,896	634,624,486	18,994,559	653,719,455	78,879,055	8,164,882	87,043,742	-	713,703,418	27,084,742	740,788,197
	Lucky Power(Ex- Thar Pvt	Coal-Local	660	293,569,396	4,677,362,418	461,991,671	4,139,373,591	(1,566,668)	(2,412,308)	(3,978,976)	-	4,675,916,023	459,579,763	4,634,994,784
	Lalpir Power Ltd	Bagasse	41	-	853	748	1,601	-	-	-	-	853	748	241
		RLNG	1,180	416,340,660	5,005,481,435	141,394,484	5,144,875,921	(170,026,624)	(14,807,696)	(184,834,321)	-	5,835,454,811	126,586,788	5,960,041,599
		HSD	-	-	-	-	-	-	-	-	-	-	-	-
	Haveli Bahadur Shah	RLNG	1,230	738,947,242	10,197,587,831	282,139,178	10,479,727,009	(119,549,664)	(5,027,232)	(124,577,096)	-	10,078,037,967	300,167,946	10,378,205,913
		HSD	-	-	-	-	-	-	-	-	-	-	-	-
	Hubco Narowal Energy (Pvt) Ltd	Coal-Imported	1,200	227,825,500	3,646,092,913	98,287,248	3,894,295,153	292,961,409	0	292,961,409	-	9,339,068,322	98,287,248	3,937,379,567
	Gulf Power Gen	RFO	9	-	-	-	-	-	-	-	-	-	-	-
	Nishat	RFO	0	-	-	-	-	-	-	-	-	-	-	-
	Sahiwal	RLNG	1,200	671,134,700	14,130,426,400	214,697,144	14,445,788,330	(119,883,764)	(4,960,231)	(124,838,393)	-	14,010,530,636	309,393,397	14,319,923,743	
		HSD	-	-	-	-	-	-	-	-	-	-	-	-
	Port Qasim	Coal-Imported	1,320	39,982,959	341,267,986	12,880,141	353,205,366	(293,183,243)	0	(293,183,243)	-	48,084,994	12,880,141	60,183,246
	Lucky Electric Power Company Limited	Coal-Imported	660	164,468,480	2,848,130,502	85,880,218	2,114,810,918	(267,643,873)	33,067,361	(264,576,161)	-	1,762,087,129	87,147,569	1,849,234,718
	Pakgen Limited Power Project	RLNG	1,320	72,630,369	1,462,560,194	79,123,583	1,597,709,465	(39,081,760)	1,805,790	(37,275,979)	-	1,443,696,413	74,844,073	1,528,048,486
		HSD	-	-	-	-	-	-	-	-	-	-	-	-
	Thal Energy Limited	Coal-Local	330	126,766,700	1,939,576,618	132,464,193	1,872,671,811	-	-	-	-	1,939,576,618	132,464,193	2,072,071,011
	Thar Coal Block-I Power Generation Company (Pvt) Limited	Coal-Local	1,320	721,050,800	8,801,846,786	466,309,378	8,997,853,172	85,443,564	466,300,850	466,457,933	-	8,664,488,886	901,866,228	9,566,348,106
	Thatparo Power Mar (Pvt) Ltd	Coal-Local	330	119,564,000	1,903,581,148	134,940,388	1,928,816,436	-	-	-	-	1,903,581,148	134,988,388	2,038,519,536
		Sub-Total	15,149	4,179,141,882	66,377,737,813	2,642,247,802	73,750,371,033	279,613,318	440,233,043	1,310,832,349	-	70,796,747,189	3,262,466,384	74,079,213,573
	IPPs Total:		22,540	6,053,227,994	79,199,757,571	3,018,058,743	82,217,792,813	670,685,779	438,834,888	1,310,200,694	-	80,970,437,301	3,827,562,929	83,927,990,372
4	GENCO													
	TPS-Quetta	Gas	35	-	-	-	-	-	-	-	-	-	-	-
	Zorlu	Wind	56	3,767,595	-	-	-	-	-	-	-	-	-	-
	FFCEL	Wind	58	3,174,519	-	-	-	-	-	-	-	-	-	-
	TGF	Wind	50	3,946,409	-	-	-	-	-	-	-	-	-	-
	Foundation	Wind	50	4,053,960	-	-	-	-	-	-	-	-	-	-
	Sapphire Wind Power	Wind	52	3,441,560	-	-	-	-	-	-	-	-	-	-
	Yunus Energy Ltd.	Wind	50	4,726,650	-	-	-	-	-	-	-	-	-	-
	Hawa Wind Power	Wind	50	3,567,396	-	-	-	-	-	-	-	-	-	-
	Gul Ahmed Wind Power	Wind	50	4,394,479	-	-	-	-	-	-	-	-	-	-
	Tenaga Generasi	Wind	50	3,665,662	-	-	-	-	-	-	-	-	-	-
	Tenaga Generasi	Wind	9	4,730,370	-	-	-	-	-	-	-	-	-	-
	Tapal Wind	Wind	1	3,542,928	-	-	-	-	-	-	-	-	-	-
	Hydrochina Dawood Pow. (Private) Limited	Wind	50	3,940,598	-	-	-	-	-	-	-	-	-	-
	50/5, Wind	Wind	0	4,737,949	-	-	-	-	-	-	-	-	-	-
	50/5, Wind	Wind	0	5,483,859	-	-	-	-	-	-	-	-	-	-
	Master Green Solar Park	Solar	5 0	13,136,760	-	-	-	-	-	-	-	-	-	-
	Appolo Solar Park	Solar	7 0	18,962,076	-	-	-	-	-	-	-	-	-	-
	Best Green Energy	Solar	100	13,674,300	-	-	-	-	-	-	-	-	-	-
	Crest Energy	Solar	100	13,676,481	-	-	-	-	-	-	-	-	-	-
	Harpaco	Solar	14	3,270,915	-	-	-	-	-	-	-	-	-	-
	Dj Solar	Solar	12	1,457,857	-	-	-	-	-	-	-	-	-	-
	Gul Wind	Wind	50	5,553,553	-	-	-	-	-	-	-	-	-	-
	Jhampir Wind	Wind	50	4,606,501	-	-	-	-	-	-	-	-	-	-
	Metro Wind	Wind	50	5,584,135	-	-	-	-	-	-	-	-	-	-
	TEL	Wind	08	4,939,323	-	-	-	-	-	-	-	-	-	-
	Tricon Boston	Wind	50	4,559,785	-	-	-	-	-	-	-	-	-	-
	Tricon Boston	Wind	50	5,918,604	-	-	-	-	-	-	-	-	-	-
	Tricon Boston-II	Wind	50	4,605,275	-	-	-	-	-	-	-	-	-	-
	Tricon Boston-II	Wind	50	5,387,173	-	-	-	-	-	-	-	-	-	-
	JDW-II Wind	Wind	50	5,364,568	-	-	-	-	-	-	-	-	-	-
	Foundation Wind Energy-II Limited	Wind	50	5,600,360	-	-	-	-	-	-	-	-	-	-
	Master Green Energy Limited	Wind	50	5,759,860	-	-	-	-	-	-	-	-	-	-
	Lucky Renewables (Private) Limited	Wind	50	5,110,020	-	-	-	-	-	-	-	-	-	-
	W.T. (50 Wind (Pvt) Ltd.	Wind	50	5,402,790	-	-	-	-	-	-	-	-	-	-
	Artistic Wind Power (Pvt) Ltd.	Wind	50	5,782,673	-	-	-	-	-	-	-	-	-	-
	Indus Wind Energy Ltd.	Wind	50	5,919,760	-	-	-	-	-	-	-	-	-	-
	Lakeshin Energy Limited	Wind	50	5,921,860	-	-	-	-	-	-	-	-	-	-
	Liberty Wind Power-I Ltd.	Wind	50	5,624,915	-	-	-	-	-	-	-	-	-	-
	Gul Energy Ltd.	Wind	50	6,975,336	-	-	-	-	-	-	-	-	-	-
	Gul Ahmed Electric Limited	Wind	50	5,844,209	-	-	-	-	-	-	-	-	-	-
	Adex Solar Limited	Solar	100	14,172,790	-	-	-	-	-	-	-	-	-	-
	Liberty Wind Power-II (Pvt) Ltd.	Wind	50	6,309,068	-	-	-	-	-	-	-	-	-	-
	NASDA Green Energy Limited	Wind	50	6,650,400	-	-	-	-	-	-	-	-	-	-
	Metro Wind Power Limited	Wind	50	7,467,910	-	-	-	-	-	-	-	-	-	-
	Meteo Power Limited	Coal	50	7,971,000	-	-	-	-	-	-	-	-	-	-
	Meridian Energy Limited	Solar	50	7,972,455	-	-	-	-	-	-	-	-	-	-
	UNIQ Energy Limited	Solar	50	7,979,660	-	-	-	-	-	-	-	-	-	-
	Arc Renewable and Exports Ltd	Solar	-	-	-	-	-	-	-	-	-	-	-	-
	NTPC	Wind	0	-	-	-	-	-	-	-	-	-	-	-
	Sub-Total		2,131	287,852,140	-	-	-	-	-	-	-	-	-	-
	G-Total:			9,880,779,327	84,089,948,366	3,754,618,043	87,843,966,409	1,107,219,098	868,368,377	1,885,690,376	-	86,177,568,387	4,322,845,638	90,499,914,808

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Note: 9

S.No.	Power Producers	Fuel	Capacity (MW)	Energy KWh	Fuel Charges Rs.	VO&M Charges Rs.	EPP billing month (Rs.)	Prov. Adjustment in Fuel Cost (Rs.)	Prov. Adjustment in VO&M (Rs.)	Prov. Adjustment in EPP Total Rs.	Supp. Charges	Total Fuel Cost Rs.	Total VO&M Rs.	Total Energy Cost (Rs.)
				A	B	C	D=B+C	E	F	G=E+F	H	I=B+E	J=C+F	K=I+J
Summary														
1	Hydel			2,704,723,456	-	364,170,211	364,170,211	-	131,935,152	131,935,152	-	-	496,105,364	496,105,364
2	Coal Local		15.19	1,300,999,000	10,591,956,371	1,215,959,913	11,737,914,969	61,578,098	692,636,542	754,214,639	-	10,653,534,469	1,908,596,455	12,562,130,924
3	Coal Imported		14.29	465,640,000	6,000,446,356	192,182,555	6,192,628,912	48,942,456	30,914,573	79,857,029	-	6,049,388,812	223,097,128	6,272,485,940
4	HSD			-	-	-	-	-	-	-	-	-	-	-
5	F.O.		32.89	47,540,000	1,804,135,760	138,251,826	1,942,386,416	190,743,336	(254,204)	190,489,132	-	1,994,878,096	137,997,622	2,132,875,718
6	Gas		19.36	906,410,000	12,999,697,754	805,748,795	13,805,446,549	(131,365,614)	(5,338,867)	(136,704,481)	-	12,868,332,140	800,409,928	13,668,742,068
7	RLNG		31.06	1,948,519,000	41,946,564,812	668,711,962	42,615,276,775	(475,355,121)	(24,384,709)	(499,739,830)	-	41,471,209,691	644,327,253	42,115,536,944
7	Nuclear		2.77	3,147,854,000	4,759,798,896	-	4,759,798,896	(6,196,411)	-	(6,196,411)	-	4,753,602,485	-	4,753,602,485
8	Import from Iran		22.76	43,344,000	984,399,120	-	984,399,120	192,799	-	192,799	-	984,591,919	-	984,591,919
8	WHC Power			185,199,533	-	-	-	-	-	-	-	-	-	-
10	Solar			68,243,818	-	-	-	-	-	-	-	-	-	-
11	Bagasse		10.74	36,872,013	438,963,839	67,191,949	506,155,788	1,476,207,979	54,406,889	1,530,614,868	-	1,915,171,818	121,598,838	2,036,770,656
12	Wind			-	-	-	-	-	-	-	-	-	-	-
		Totals For The month		9,885,776,327	84,969,548,908	3,756,215,002	87,643,094,470	1,467,219,599	880,318,277	1,459,540,378	-	86,437,188,387	4,232,348,438	90,669,614,804
		Prov. Adjustments :		(11,954,851)	1,207,819,009	566,330,577	1,810,909,370							
		GRAND TOTALS :		9,873,821,476	86,177,189,287	4,322,345,439	89,453,514,805							

Energy Cost (Rs.)	85,177,189,287	4,322,345,439	89,499,614,805
Cost not chargeable to DISCOs (Rs.)	1,227,851,493	-	1,227,851,493
EPP (Chargeable) (Rs.)	83,949,317,875	4,322,345,439	88,271,663,313
Energy Sold (KWh)	9,829,768,474	9,829,768,474	9,829,768,474
Avg. Rate (Rs./KWh)	8.7177	0.4398	9.1575

Reference Rate (Rs./KWh)	9.3682
FCA Rate Current month (Rs./KWh)	(0.6309)

Table 9

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CENTRAL POWER PURCHASING AGENCY (CPPA)

Detail Breakup of FCC Claimed

For the Month of October 2025

S.No.	Power Producer	Fuel	Dep. Capacity (MW)	Energy KWh	Fuel Cost component as determined by Authority (Rs./kWh)	Fuel Cost as per NEPRA Approved Rate (Rs.)	Heat Degradation Factor (Dh) Rs.	Load Correction Factor (kL) Rs.	Any other Cost as per PPA (Rs.)	Fuel Charges Rs.
				A						B
1	Attock Gen Limited	RFO	156	7,148,142	40.1495	286,994,343	-	8,391,108	-	295,385,451
2	Orient Power Company (Private) Limited	RLNG	213	8,266,190	23.3536	193,045,295	5,588,256	6,535,262	-	205,168,813
3	Saif Power Limited	RLNG	204	1,585,930	23.2808	36,921,760	1,145,225	1,125,588	-	39,192,573
4	Uch-II Power (Pvt.) Limited	Gas	381	235,958,328	13.3156	3,141,928,462	26,177,890	113,735,054		3,281,842,406
5	Quaid-e-Azam Thermal Power (Pvt) Limited	RLNG	1,180	416,349,000	19.6300	8,172,930,870	208,515,351	625,185,213		9,006,631,434
6	National Power Parks Management Company Private Limited	RLNG	2,453	1,409,843,942	19.2964	27,204,877,494	678,982,062	1,444,154,677	-	29,328,014,233
7	Punjab Thermal Power Private Limited	RLNG	1,320	72,520,300	17.3645	1,259,277,894	21,407,724	201,972,564	-	1,482,658,182
	IPPs Total:-		*6,076*	*2,151,671,832*		*40,295,977,118*	*941,816,509*	*2,401,099,465*	-	*43,638,893,092*

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Annex-II

Generation Source	GWh	%	Mlns. Rs.	Rs./kWh
Hydel	2,705	27.36%	-	-
Coal - Local	1,261	12.76%	16,522	13.1024
Coal - Imported	466	4.71%	6,699	14.3874
HSD	-	0.00%	-	-
RFO	48	0.48%	1,554	32.6908
Gas	905	9.16%	12,099	13.3635
RLNG	1,949	19.72%	41,049	21.0611
Nuclear	2,188	22.13%	4,754	2.1728
Import Iran	43	0.44%	984	22.7572
Mixed	-	0.00%	-	-
Wind	185	1.87%	-	-
Baggasse	40	0.40%	428	10.7409
Solar	96	0.97%	-	-
Energy Generated	**9,886**	100%	**84,090**	8.5062
Previous Adjustment			1,087	0.1100
Sale to IPPs	(24)	-0.24%	(1,228)	51.0666
Transmission Losses	(232)	-2.35%	-	0.2051
Net Delivered to DISCOs	**9,630**	97.41%	**83,949**	8.7177

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Additional Note of Member (Technical)

In continuation of my detailed dissent note annexed with the previous FCA determinations **(Annex-I)**, I state my firm position that no cost arising from operational inefficiencies should be passed on to electricity consumers. The regulatory principle remains clear — only prudently incurred costs can be recovered through consumer tariffs, and inefficiencies in planning, system operation, or project execution must remain the responsibility of the concerned entities.

Persistent inefficiencies continue to undermine the system's performance and inflate the overall cost of service. For the current month, the operation of the Guddu 747 MW power plant in open-cycle mode has imposed an additional financial impact of approximately Rs. 1.214 billion, while Part Load Adjustment Charges (PLAC) was Rs. 2.4 billion.

Similarly, system constraints have caused an additional burden of Rs. 491 million, and the HVDC system utilization has remained at only 30 percent, despite consumers paying full-capacity charges. Each of these elements reflects inefficiencies that directly increase the financial burden on consumers and erode system efficiency. Additionally, power plants like Neelum Jhelum remain on outage since a long time causing a considerable financial loss to the electricity consumers.

I therefore reiterate — consistent with my detailed dissent note annexed with the Authority's decision — that the cost of such inefficiencies must not, under any circumstances, be passed on to consumers. The Authority must continue to enforce accountability to ensure that inefficiencies are rectified and not normalized through tariff adjustments.

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Annex-I

Dissent Note of Member Technical

I respectfully dissent from the majority decision to shift the burden of inefficiencies—specifically those attributable to NTDC (now NGC)—onto electricity consumers, who bear no responsibility for these systemic failures.

It is important to note that the need for power sector reform arose from long-standing inefficiencies that undermined the sector's performance. In 1992, a comprehensive restructuring plan was introduced with the aim of corporatizing or privatizing power sector entities to improve operational efficiency, transparency, and service delivery. However, more than three decades later, these goals remain largely unachieved. The continued operation of power sector entities within the public sector, along with the failure to implement meaningful corporatization or privatization, has led to cumulative losses amounting to trillions of rupees—driven largely by inefficiencies in planning, execution, and operations.

Rather than improving, the sector has grown increasingly burdened by structural inefficiencies, threatening its long-term viability. One of the most pressing examples is the role of NTDC, which, under its license, is mandated to provide a congestion-free transmission network to ensure efficient and cost-effective power delivery. Despite repeated directives and enforcement actions, NTDC has consistently failed to plan, implement, and operate its transmission system in a manner that supports this mandate. Consequently, consumers continue to suffer the consequences of these inefficiencies—both operationally and financially.

Historically, the Authority had acknowledged these persistent shortcomings. In January 2021, a decision was made not to pass the financial impact of NTDC's inefficiencies—especially merit order violations onto consumers. This approach remained in place from Sep, 2019 and Aug 2020 to Oct 2023. However, in May 2024, a shift occurred, allowing for the possibility of releasing withheld payments related to out-of-merit operations.

The operation of power plants in violation of the Economic Merit Order (EMO) has remained a recurring issue, primarily due to the inability of the transmission system to evacuate power efficiently. The Monitoring & Enforcement Department has regularly quantified the monthly financial impact of these violations over the past five years, with comprehensive assessments also undertaken by independent consultants and a third-party firm. These studies unanimously attribute the resulting inefficiencies—and associated financial losses—to NTDC's operational and planning failures.

Between July 2019 and October 2023, out-of-merit generation due to transmission constraints led to avoidable costs of approximately Rs. 41 billion (Annex-A). The Authority had previously withheld this amount to protect consumers from being unfairly burdened by NTDC's inefficiencies. Although out-of-merit generation continued beyond October 2023 and incurred a cost of around Rs. 85 billion by June 2025, this amount could not be withheld and was ultimately passed on to consumers (Annex-B). In my considered opinion, this amount ought to be recovered from NTDC.
Moreover, the financial burden on consumers has extended beyond merit order deviations. Approximately Rs. 50 billion in additional costs was passed on to consumers due to RLNG shortages—another inefficiency rooted in poor coordination and inadequate supply chain planning. Independent assessments, including the Joint Venture (JV) report and the USAID expert evaluation, corroborate that these losses stem from NTDC's chronic delays, weak planning, and ineffective execution.

Compounding these concerns is NTDC's failure to complete approved investment projects within stipulated timelines. The Lahore North Grid Station is a case in point, where significant delays have not only led to the underutilization of the HVDC line but also curtailed the evacuation of cost-effective southern generation. Every delay and cost overrun directly translates into inflated consumer tariffs and undermines the Authority's efforts to ensure accountability.

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It is important to note that NTDC has received an investment of Rs 570 billion from FY 2018 to FY 2025, which has been paid for by consumers through tariffs.

It has been observed that time and cost overruns are recurring issues in nearly every NTDC project. These delays not only lead to significant increases in overall project costs but also contribute to higher tariffs, driven by the increased operational expenses associated with delayed implementation. Moreover, the absence of a formal, commercially binding service level agreements between NTDC and other key stakeholders, such as the DISCOs, further exacerbates the problem. Establishing such an agreement is critical, as it would provide a structured and enforceable framework to uphold service standards and ensure operational accountability across all parties involved.

The Authority's decision, under-signature, to uphold its earlier stance of not withholding fuel charges on account of Economic Merit Order (EMO) violations — and to reverse its prior decision to pass on the previously withheld amount of Rs. 41 billion to consumers — effectively shifts the burden of inefficiencies onto electricity consumers, despite no fault of their own. This reversal, particularly while many of the underlying systemic constraints remain unresolved, not only compromises consumer protection but also undermines the regulatory credibility of the Authority.

Furthermore, the Authority has decided that, for future monitoring and reporting of EMO (Economic Merit Order) violations, the M&E Department will no longer forward the violation amounts to the Tariff Department. Instead, the matter will be presented to the Authority on a biannual basis.

In this regard, I would like to refer to the Authority's earlier decision (copy attached as **Annex-C**) issued in the Monthly FCA determination for February 2021, which clearly states that EMO violation details, along with their financial impact, shall be submitted to the Authority on a monthly basis.

of monthly basis

Therefore, I maintain that the original approach should continue for the following reasons:

- Recurring inefficiencies and violations should be reported to the Authority as promptly as possible to enable timely corrective actions.
- This will ensure all stakeholders — including electricity consumers — are kept informed about the lack of action by power sector entities, whose inefficiencies directly impact consumers.

Ideally, there should be legally binding commercial agreements between Generation Companies (IPPs/GENCOs), the Transmission Company (NTDC/NGC), and Distribution Companies (DISCOs). In situations where the most economical (cheapest) available power is not delivered to end consumers, the corresponding capacity payments should be withheld from the generation companies for the undelivered energy. Additionally, penalties should be imposed on any entities responsible for such inefficiencies, as they contribute to increased operational costs within the power sector. Where the failure to deliver cost-effective power arises due to network constraints on the part of the transmission or distribution companies (NGC or DISCOs), the resulting financial losses should be recovered from the respective responsible entities. At a minimum, the burden of inefficiencies caused by power sector entities should not be passed on to electricity consumers through higher costs when the consumers are not at fault.

In light of the above, I disagree with the decision to release of the withheld amount and pass on to the electricity consumers as Prior Year Adjustments (PYA). Doing so would signal regulatory leniency in the face of persistent non-performance and inefficiency. It would also set a precedent, potentially inviting further complacency from sector entities at the expense of consumers.

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Annex-A

Details of Financial Impact and amount withheld aginst different heads on account of merit order violations from September 2019 to October 2023						
Category/Month	RLNG Shortage	System Constraints	Underutilization of Efficient Plants	Amount Released	Others	Total Amount Withheld
Sep-19					7,234	7,234
Aug 2020 First Working		6,655				6,655
Aug 2020 Revised Working	2,741	62	2,642			2,704
Sep-20	2,358	651	1,426			2,078
Oct-20	522	151	190			863
Nov-20						-
Dec-20	1,515	-	665			665
Jan-21	2,192					-
Feb-21	214	-	107			107
Mar-21	220	-	128			128
Apr-21	7	3	149	-4,473	7	-4,314
May-21	511	201	154			354
Jun-21	818	165	173			338
FY 20-21	11,098	1,233	5,633		7	6,873
Jul-21	471	148	70			218
Aug-21	527	1,300	81			1,381
Sep-21	1,103	719	66			785
Oct-21	1,698	56	8			64
Nov-21	56	-	6			6
Dec-21	2,613	-	5			5
Jan-22	7,744	-	-			-
Feb-22	1,374	-	-			-
Mar-22	341	-	9			9
Apr-22	2,379	578	2			580
May-22	249	795	1			796
Jun-22	777	74	11		26	111
FY 21-22	19,332	3,670	260	-	26	3,956
Jul-22	6,938	465	17			482
Aug-22	5,102	268	18			286
Sep-22	3,047	26	17			43
Oct-22	260	36	8			44
Nov-22		-	2			2
Dec-22	78	588	-			588
Jan-23	3,749	5,465				5,465
Feb-23	171	6,385	1			6,386
Mar-23	20	1,250				1,250
Apr-23	-	3,141	584			
May-23	-	1,622	49			1,671
Jun-23	-	957	-			957
FY 22-23	19,364	20,203	695		7,267	17,173
Jul-23		1,500				
Aug-23	-	590				590
Sep-23	-	288				288
Oct-23	-	103				103
FY 23-24 (Jul-Oct)	-	2,481	-	-	-	981
Grand Total	49,794	27,587	6,588	-	7,301	41,475

NATIONAL ELECTRIC POWER REGULATORY AUTHORITY
NEPRA
AUTHORITY

17/19 18/20

Annex-B

Details of Financial Impact passed on to consumers through FCA claim of XWDISCOs against system constraints & under utilization of efficient plants from November 2023 to July 2025				
Category/Month	System Constraints	Underutilization of Efficient Plants	Others	Total Amount Withheld
Nov-23	-	-	-	-
Dec-23	11,444	-	-	-
Jan-24	26,750	-	-	-
Feb-24	4,660	-	-	-
Mar-24	5,591	1,236	-	-
Apr-24	4,420	-	-	-
May-24	4,309	630	-	-
Jun-24	2,211	5,330	-	-
FY 23-24 (Nov-June)	59,385	7,196	-	-
Jul-24	5,121	-	-	-
Aug-24	2,127	-	-	-
Sep-24	529	-	-	-
Oct-24	212	-	-	-
Nov-24	189	-	-	-
Dec-24	3,730	-	-	-
Jan-25	1,560	-	-	-
Feb-25	517	1,464	-	-
Mar-25	1,428	-	-	-
Apr-25	953	-	-	-
May-25	592	-	-	-
Jun-25	201	-	-	-
FY 24-25	17,159	1,464	-	-
Jul-25	91	-	-	-
Grand Total	76,635	8,660	-	-

NATIONAL ELECTRIC POWER REGULATORY AUTHORITY
NEPRA
AUTHORITY

18/19 19/20

Annex-C

Direction of the Authority given under Fuel Charges Adjustment for XWDISCOs for the month of February 2021

I. System Operator shall report to CPPA-G, within 24 hours, dispatch of generation plant(s) out of merit order along with reasons thereof. The copy of the report shall be sent to NEPRA simultaneously.

II. CPPA-G shall scrutinize the above mentioned dispatch report in terms of Scheduling and Dispatch Code (SDC) of Grid Code and prepare a report which shall comprise of;

   a. all dispatch deviation from merit order;

   b. the plants available but not dispatched; and

   c. Dispatch deviation justified or unjustified in terms of SDC of Grid Code along-with their financial impact.

III. CPPA-G shall share the report with the system operator and also submit it to NEPRA at the time of filing of monthly fuel price adjustment request.

NATIONAL ELECTRIC POWER REGULATORY AUTHORITY
NEPRA
AUTHORITY

19/19 20/20

To Be Published in
Official Gazette of Pakistan Part-II

National Electric Power Regulatory Authority

NOTIFICATION

Islamabad, the 09th day of December, 2025

S.R.O. 2400**(I)/2025**: – Pursuant to amendment in Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (NEPRA Act) through Regulation of Generation, Transmission and Distribution of Electric Power (Amendment) Act 2011 (Act No. XVIII of 2011), amended subsequently through Act No. XIV of 2021, the National Electric Power Regulatory Authority has been mandated to make the adjustments in the approved tariff on account of any variation in the fuel charges and notify the same in the official Gazette.

2. In exercise of power conferred by fourth proviso of sub-section 7 of Section 31 of NEPRA Act, the Authority has made the following adjustment on account of variation in fuel charges for the month of **October 2025** in the approved tariff of Ex-WAPDA Distribution Companies (XWDISCOs):

Actual National Avg. Uniform FCC for October 2025	Rs.8.4869/kWh
Corresponding Reference Fuel Charge Component	Rs.9.3685/kWh
National Avg. Uniform FCA for October 2025 - Decrease	**(Rs.0.8816/kWh)**

3. In light of Policy Guidelines issued by the Federal Government for the application of uniform FCAs on the consumers of KE as well, the instant fuel charges adjustment of XWDISCOs, shall also be applicable on the consumers of K-Electric with same applicability period.

4. The Authority has decided that negative FCA for **October 2025** i.e **(Rs. 0.8816/kWh)** as referred in the preceding paragraphs;

   a. Shall be applicable to all the consumer categories of KE and XWDISCOs except lifeline consumers, protected consumers, Electric Vehicle Charging Stations (EVCS) and Pre-paid electricity consumers of all categories who opted for pre-paid tariff.

   b. XWDISCOs and KE shall reflect the fuel charges adjustment in respect of **October 2025** in the billing month of **December 2025**.

   c. Shall be shown separately in the consumers' bills on the basis of units billed to the consumers in the month of **October 2025**. In case any bills of **December 2025** are issued before the notification of this decision, the same may be applied in subsequent month.

   d. While effecting the Fuel Charges Adjustment, the concerned XWDISCOs and KE shall keep in view and strictly comply with the orders of the courts notwithstanding this order.

Wasim Anwar

(Wasim Anwar Bhinder)
Registrar

PPDCL No./07/2026
PUNJAB POWER DEVELOPMENT COMPANY LTD
Government of the Punjab, Energy Department
2-A Zafar Ali Road, Gulberg-V, Lahore.

Dated : January 05, 2026.

To.

Chief Executive Officer
Multan Electric Power Company Limited (MEPCO)
Khanewal Road, Multan

Subject: **INVOICE FOR SALE OF ELECTRICITY (2.82 MW – PHP) FOR THE MONTH OF DEC-2025**

This is with reference to the Energy Purchase Agreement for the Sale and Purchase of Electricity from Pakpattan Hydropower Plant (2.82 MW) dated 15.09.2023 between Punjab Power Development Company Limited (PPDCL) and Multan Electric Power Company Limited (MEPCO). Please find enclosed the invoice for the month of December-2025 amounting to **Rs.11,858,482/-** *(Eleven Million Eight Hundred Fifty-Eight Thousand Four Hundred Eighty-Two Rupees)* against Total Units Delivered of **692,066 KWHs** electricity to MEPCO.

DA/As Above

Manager (CM&RA) MIRAD MEPCO
Diary No: 51
Dated: 16/1/26

Chief Executive Officer
PPDCL

Cc:

1. Chief Financial Officer, PPDCL
2. General Manager Hydro Power, PPDCL
3. Chief Engineer (Custom & Service), MEPCO, Multan
4. Manager Marketing & Tariff MEPCO, Multan

Manager (CM&RA)

DG MIRAD

DIRECTOR GENERAL
Diary No. 463
Date 23-01-2
MEPCO HQ MULTAN

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PUNJAB POWER DEVELOPMENT COMPANY LIMITED
ENERGY DEPARTMENT
THE GOVERNMENT OF PUNJAB
2-A Zafar Ali Road, Gulberg-V, Lahore

INVOICE

Invoice No:305/PPDCL/MEPCO/PHPP/DEC-25 **Invoice Date:05/01/2026**

The Chief Executive Officer
Multan Electric Power Company (MEPCO)
Khanewal Road, Multan

Subject : ENERGY PAYMENT INVOICE FOR THE MONTH OF DEC-25

Sale of electricity for the net electric output delivered to MEPCO under the Energy Purchase Agreement 2.82 MW Pak pattan Hydropower Project.

Sr.#	Description	No. of Days	kWh	Per Unit Rate	Amount Rs.	Remarks
1	Total Units (kWh) delivered from 01.12.2025 to 31.12.2025	31	692,066	17.1349	11,858,482	As per EPA/ Tariff
	Total Energy Price of Units delivered	31	692,066	17.1349	11,858,482	

Payment Terms:

1) Payment can be made through online transfer to PPDCL account No. 0069-CPA-002335-000-6, Bank of Punjab, 73-E, Tricon Center Branch, Main Jail Road, Lahore. Road Branch, Lahore or cheque/pay order in favour of Punjab Power Development Company Limited. NTN # 3584219-9.
2) Please note that this payment does not attract the provisions of Section-153 of Income Tax Ordinance 2001

Attachments

1) Calculation of Net Electric Output for the Month of Dec-25 **(Annexure-A)**
2) Copy of Energy Purchase Agreement (EPA) and sale of electricity dated 15.09.2023. **(Annexure-B)**
3) Quarterly Indexation of the relevant Reference tariff components of Pak Pattan Hydropower Project **(Annexure-C)**
4) Joint Monthly Meter Readings of Pakpattan Hydro Power Project duly signed by the committee. **(Annexure-D)**
5) Delay in making payment against this invoice beyond the allowed credit period of 30-days shall carry the late payment charges @ KIBOR + 2% as per clause 2.2.5.2 of EPA.

For and on behalf
Punjab Power Development Company Limited

Chief Financial Officer, PPDCL

CamScanner

PPDCL No./1209/2025
PUNJAB POWER DEVELOPMENT COMPANY LTD
Government of the Punjab, Energy Department
2-A Zafar Ali Road, Gulberg-V, Lahore.

Dated : December 05, 2025.

To,

Chief Executive Officer
Multan Electric Power Company Limited (MEPCO)
Khanewal Road, Multan

Subject: **INVOICE FOR SALE OF ELECTRICITY (2.82 MW – PHP) FOR THE MONTH OF NOV-2025**

This is with reference to the Energy Purchase Agreement for the Sale and Purchase of Electricity from Pakpattan Hydropower Plant (2.82 MW) dated 15.09.2023 between Punjab Power Development Company Limited (PPDCL) and Multan Electric Power Company Limited (MEPCO). Please find enclosed the invoice for the month of November-2025 amounting to **Rs.12,728,386/-** *(Twelve Million Seven Hundred Twenty-Eight Thousand, Three Hundred Eighty-Six Rupees)* against Total Units Delivered of **742,834 KWHs** electricity to MEPCO.

DA/As Above

Manager (CM&RA) MIRAD MEPCO
Diary No: 1350
Dated: 09/12/25

Chief Executive Officer
PPDCL

Cc:

1. Chief Financial Officer, PPDCL
2. General Manager Hydro Power, PPDCL
3. Chief Engineer (Custom & Service), MEPCO, Multan
4. Manager Marketing & Tariff MEPCO, Multan

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PUNJAB POWER DEVELOPMENT COMPANY LIMITED
ENERGY DEPARTMENT
THE GOVERNMENT OF PUNJAB
2-A Zafar Ali Road, Gulberg-V, Lahore.

INVOICE

Invoice No:302/PPDCL/MEPCO/PHPP/NOV-25 **Invoice Date: 05/DEC/2025**

The Chief Executive Officer
Multan Electric Power Company (MEPCO)
Khanewal Road, Multan

Subject : ENERGY PAYMENT INVOICE FOR THE MONTH OF NOV-25

Sale of electricity for the net electric output delivered to MEPCO under the Energy Purchase Agreement 2.82 MW Pak pattan Hydropower Project.

1	Total Units (kWh) delivered from 01.11.2025 to 30.11.2025	30	742,834	17.1349	12,728,386	As per EPA/ Tariff

Payment Terms:

1) Payment can be made through online transfer to PPDCL account No. 0069-CPA-002335-000-6, Bank of Punjab, 73-E, Tricon Center Branch, Main Jail Road, Lahore. Road Branch, Lahore or cheque/pay order in favour of Punjab Power Development Company Limited. NTN # 3584219-9.
2) Please note that this payment does not attract the provisions of Section-153 of Income Tax Ordinance 2001.

Attachments

1) Calculation of Net Electric Output for the Month of Nov-25 **(Annexure-A)**
2) Copy of Energy Purchase Agreement (EPA) and sale of electricity dated 15.09.2023. **(Annexure-B)**
3) Quarterly Indexation of the relevant Reference tariff components of Pak Pattan Hydropower Project **(Annexure-C)**
4) Joint Monthly Meter Readings of Pakpattan Hydro Power Project duly signed by the committee. **(Annexure-D)**
5) Delay in making payment against this invoice beyond the allowed credit period of 30-days shall carry the late payment charges @ KIBOR + 2% as per clause 2.2.5.2 of EPA.

For and on behalf
Punjab Power Development Company Limited

Chief Financial Officer, PPDCL

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PPDCL No./1179/2025
PUNJAB POWER DEVELOPMENT COMPANY LTD
Government of the Punjab, Energy Department
2-A Zafar Ali Road, Gulberg-V, Lahore

Dated : November 12, 2025.

To,

Chief Executive Officer
Multan Electric Power Company Limited (MEPCO)
Khanewal Road, Multan

Subject: **INVOICE FOR SALE OF ELECTRICITY (2.82 MW – PHP) FOR THE MONTH OF OCT-2025**

This is with reference to the Energy Purchase Agreement for the Sale and Purchase of Electricity from Pakpattan Hydropower Plant (2.82 MW) dated 15.09.2023 between Punjab Power Development Company Limited (PPDCL) and Multan Electric Power Company Limited (MEPCO). Please find enclosed the invoice for the month of October-2025 amounting to **Rs.13,009,056/-** *(Thirteen Million Nine Thousand Fifty-Six Rupees)* against Total Units Delivered of **759,214 KWHs** electricity to MEPCO.

DA/As Above

Chief Executive Officer
PPDCL

Cc:

1. Chief Financial Officer, PPDCL
2. General Manager Hydro Power, PPDCL
3. Chief Engineer (Custom & Service), MEPCO, Multan
4. Manager Marketing & Tariff MEPCO, Multan

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PUNJAB POWER DEVELOPMENT COMPANY LIMITED
ENERGY DEPARTMENT
THE GOVERNMENT OF PUNJAB
2-A Zafar Ali Road, Gulberg-V, Lahore.

INVOICE

Invoice No:299/PPDCL/MEPCO/PHPP/Oct-25 **Invoice Date: 12 /Nov/2025**

The Chief Executive Officer
Multan Electric Power Company (MEPCO)
Khanewal Road, Multan

Subject : ENERGY PAYMENT INVOICE FOR THE MONTH OF OCT-25

Sale of electricity for the net electric output delivered to MEPCO under the Energy Purchase Agreement 2.82 MW Pak pattan Hydropower Project.

Sr.#	Description	No. of Days	kWh	Per Unit Rate	Amount Rs.	Remarks
1	Total Units (kWh) delivered from 01.10.2025 to 31.10.2025	31	759,214	17.1349	13,009,056	As per EPA/ Tariff
	Total Energy Price of Units delivered	31	759,214	17.1349	13,009,056	

Payment Terms:

1) Payment can be made through online transfer to PPDCL account No. 0069-CPA-002335-000-6, Bank of Punjab, 73-E, Tricon Center Branch, Main Jail Road, Lahore. Road Branch, Lahore or cheque/pay order in favour of Punjab Power Development Company Limited. NTN # 3584219-9.
2) Please note that this payment does not attract the provisions of Section-153 of Income Tax Ordinance 2001.

Attachments

1) Calculation of Net Electric Output for the Month of Oct-25 **(Annexure-A)**
2) Copy of Energy Purchase Agreement (EPA) and sale of electricity dated 15.09.2023. **(Annexure-B)**
3) Quarterly Indexation of the relevant Reference tariff components of Pak Pattan Hydropower Project **(Annexure-C)**
4) Joint Monthly Meter Readings of Pakpattan Hydro Power Project duly signed by the committee. **(Annexure-D)**
5) Delay in making payment against this invoice beyond the allowed credit period of 30-days shall carry the late payment charges @ KIBOR + 2% as per clause 2.2.5.2 of EPA.

For and on behalf
Punjab Power Development Company Limited

Chief Financial Officer, PPDCL

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Multan Electric Power Company (MEPCO) Ltd.

Comparison of Actual Sales of 1st QTR FY 2025-26 over Reference Sales

Mil. KWH

Tariff	Reference Sale (Ist QTR)	Actual Sale (Ist QTR)	inc/dec w.r.t Ref. Sales of Ist Quarter 2024-25	% in/dec w.r.t Ref.Sales of Ist Quarter 2024-25
Domestic	3,315	3,585	269	8%
Commercial	393	378	(15)	-4%
B - 1	118	82	(36)	-31%
B- 2	336	262	(73)	-22%
B- 3	277	382	105	38%
B - 4	179	195	16	9%
Industrial	**909**	**921**	**11**	**1%**
Bulk	96	87	(8)	-9%
T.Well	952	480	(472)	-50%
G. Service	124	106	(18)	-15%
Others	16	10	(6)	-35%
Total	**5,805**	**5,567**	**(238)**	**-4%**

Multan Electric Power Company (MEPCO) Ltd.

Comparison of Actual Sales of 2nd QTR FY 2025-26 over Reference Sales

Mil. KWH

Tariff	Reference Sale (2nd QTR)	Actual Sale (2nd QTR)	inc/dec w.r.t Ref. Sales of 2nd Quarter 2024-25	% in/dec w.r.t Ref.Sales of 2nd Quarter 2024-25
Domestic	1,809	1,816	7	0%
Commercial	214	247	32	15%
B - 1	64	69	5	8%
B- 2	183	242	59	32%
B- 3	151	393	241	160%
B - 4	98	191	93	95%
Industrial	**496**	**895**	**398**	**80%**
Bulk	52	51	(2)	-3%
T.Well	519	241	(279)	-54%
G. Service	68	78	10	15%
Others	9	12	3	40%
Total	**3,168**	**3,339**	**171**	**5%**

Note: The month wise breakup of sale is not available in determintion, which has been worked out on the basis of purchases as per Annex-IV & and total units sold in SOT as per Annex-II of Interim Determination for FY 2025-26.

Multan Electric Power Company (MEPCO) Ltd.

Comparison of Actual Sales of 1st QTR FY 2025-26 with Previous Year

Mil. KWH

Tariff	Ist Quarter 2024-25 Total	Ist Quarter 2025-26 Total	inc/dec w.r.t Ist Quarter 2024-25	% in/dec w.r.t Ist Quarter 2024-25
Domestic	**3,626**	**3,585**	**(41)**	**-1.1%**
Commercial	**368**	**378**	**10**	**2.8%**
B - 1	85	82	(3)	**-3.6%**
B- 2	269	262	(7)	**-2.7%**
B- 3	209	382	172	**82.4%**
B - 4	140	195	55	**39.4%**
Industrial	**703**	**921**	**217**	**30.9%**
Bulk	97	87	(10)	**-10.5%**
T.Well	562	480	(82)	**-14.5%**
G. Service	112	106	(6)	**-5.0%**
Others	10	10	1	**6.9%**
Total	**5,477**	**5,567**	**90**	**1.6%**

Multan Electric Power Company (MEPCO) Ltd.

Comparison of Actual Sales of 2nd QTR FY 2025-26 with Previous Year

Mil. KWH

Tariff	2nd Quarter 2024-25 Total	2nd Quarter 2025-26 Total	inc/dec w.r.t Ist Quarter 2024-25	% in/dec w.r.t Ist Quarter 2024-25
Domestic	**2,019**	**1,816**	**(203)**	**-10.0%**
Commercial	**257**	**247**	**(10)**	**-3.9%**
B - 1	77	69	(8)	**-10.1%**
B- 2	252	242	(10)	**-3.9%**
B- 3	215	393	178	**82.9%**
B - 4	122	191	69	**56.2%**
Industrial	**666**	**895**	**229**	**34.4%**
Bulk	58	51	(7)	**-12.4%**
T.Well	384	241	(144)	**-37.4%**
G. Service	80	78	(3)	**-3.2%**
Others	19	12	(7)	**-37.4%**
Total	**3,483**	**3,339**	**(144)**	**-4.1%**

PESHAWAR ELECTRIC SUPPLY COMPANY LIMITED

Tel: 9212025
Fax: 9211987

OFFICE OF THE
CHIEF EXECUTIVE OFFICER
PESCO, PESHAWAR

No: 194/FD/Pesco/Budget

Dated: 19 /01/2026

REGISTRAR OFFICE
Diary No: 1108
Date: 20.1.26

The Registrar,
National Electric Power Regulatory Authority,
NEPRA Tower, Attaturk Avenue, Sector G-5/1,
ISLAMABAD.

Subject: **APPLICATION FOR 2ND QUARTER ADJUSTMENT FOR FY 2025-26 (DISTRIBUTION LICENSE NO. 07/DL/2023 DATED 09TH MAY, 2023 & SUPPLIER LICENSE NO. SOLR/07/2023 DATED 27TH DEC, 2023).**

Dear Sir,

In furtherance of notified tariff vide SRO No. 1162(I)/2025 dated 01-07-2025 and SRO No.2409(I)/2025 dated 10-12-2025, along with determination on account of 1st Quarter Periodic Adjustments for FY 2025-26 determined by NEPRA on 09-12-2025, notified vide SRO. 2408(I)/2025 dated 10-12-2025. PESCO is submitting this application for the Quarterly Tariff Adjustment of 2nd Quarter for FY 2025-26, based on notified FCA for the months of Oct, Nov 2025 and provisional FCA data for Dec, 2025 as claimed by CPPA-G in its petition, because the decision of the Authority thereon is awaited, relating to:

i. the capacity and transmission charges being passed on to PESCO per the notified Transfer Pricing Mechanism;
ii. the impact of T&D losses on the component of PPP per the notified tariff; and
iii. Adjustment of Variable O&M as per actual being passed on to PESCO per the notified Transfer Pricing Mechanism;

It is pertinent to mention here that the Monthly Adjustments being notified by the Authority are also being determined on the basis of current notified tariff. Since PPP is a pass through for all the DISCOs, it is requested that per the same process the 2nd Quarterly Adjustment for FY 2025-26 may also be adopted. This would also be in line with the applicable methodology determined by the Authority and notified by Federal Government that both Quarterly and Monthly Adjustment may timely be passed on.

Tariff Division Record
Dy No. 531
Dated 21-1-26

For information & n.a, please.
- DG (Tariff)
Copy to:
- DG (...)
- M/F

CC: Chairman
- M (Tariff)

TARIFF (DEPARTMENT)
Dir (T-I)..... Dir (T-II).....
Dir (T-III)..... Dir (T-IV).....
Dir (T-V)..... Addl. Dir (RE).....
Date. 21-01-26

We shall be grateful if the Authority shall give due consideration to our application to allow the 2nd Quarter Adjustment for FY 2025-26 (enclosed as Annex-A along with supporting documents) per the current notified tariff vide SRO No. 1162(I)/2025 dated 01-07-2025. The application is supported with all requisite data and supporting material.

In case any further clarification is required, please intimate.

With best regards,

CHIEF EXECUTIVE OFFICER
PESCO

Enclosed:

1. Application for 2nd Quarterly Adjustment for FY 2025-26.
2. Calculation Sheet of Quarterly Tariff Adjustment of 2nd QTR of FY 2025-26.
3. Copies of CPPA-G & PEDO invoices.
4. Category wise comparison of Actual Industrial Sales

Annex-A

BEFORE THE NATIONAL ELECTRIC POWER REGULATORY AUTHORITY, ISLAMABAD

Application for Quarterly Tariff Adjustments for 2nd Quarter of FY 2025-26

per Notified Tariff vide SRO No. 1162(I)/2025 dated 01-07-2025 as a consequence of NEPRA Determinations dated June 23, 2025

THE PESHAWAR ELECTRIC SUPPLY COMPANY LTD. (PESCO)
WAPDA HOUSE, SHAMI ROAD, PESHAWAR THROUGH ITS

CHIEF EXECUTIVE OFFICER, ENGR. AKHTAR HAMID KHAN

1. Petitioner

1.1 Peshawar Electricity Supply Company Limited (PESCO) is an Ex-WAPDA Distribution Company (DISCO) owned by the Government of Pakistan (GOP) and incorporated as a Public Limited Company on 25th April 1998 vide company registration No. L09497 of 1997-98 under section 32 of the Companies Ordinance 1984.

1.2 Principal business of PESCO is to provide electricity in Khyber Pakhtunkhwa jurisdiction of PESCO under License No.07/DL/2023 dated 09-05-2023 granted by NEPRA (the Distribution License). NEPRA has also granted Electric Power Supply License (Supplier License) to PESCO to act as Supplier of Last Resort (SoLR) in its designated service territory under License No. SOLR/O7/2023 dated 27-12-2023.

2. Applicable Tariff

2.1 PESCO being a distribution licensee of NEPRA, had filed a Multi-Year Tariff Petition for the Determination of its Consumer End Tariff for FY 2025-26 to FY 2029-30 on 29-04-2025 as per revised NEPRA Act for the Determination of Distribution (Non-sale element) Tariff and Supply of electricity (Consumer End Tariff).

2.2 Further, on the directions of the Authority vide their letter dated 23-05-2025 an application for the grant of Interim tariff for FY 2025-26 was submitted vide letter dated 29-05-205. Accordingly, NEPRA issued its determination on 23-06-2025 respectively and notified by GoP dated 01-07-2025. Currently, PESCO is charging Consumer End Tariff of FY 2025-26 (Case # NEPRA/R/ADG(Trf)/TRF-626 & TRF-627/9313-19) as determined on 23-06-2025.

2.3 In view of above, the applicable tariff and the monthly adjustments being notified by the Authority are based on the determination in respect of PESCO for the FY 2025-26 and the said Tariff Determinations of PESCO (including PPP adjustment for FY 2025-26) was notified vide SRO No. 1162(I)/2025 dated 01-07-2025 effective to recover the cost from consumers of PESCO. Similarly, the monthly adjustments being notified by the Authority are based thereon.

2.4 It is pertinent to point out that the above determination of the Authority notified vide SRO No. 1162(I)/2025 dated 01-07-2025 provides for the Quarterly Adjustments to be decided by the Authority on the basis of following scope:

a) the capacity and transmission charges being passed on to PESCO per the notified Transfer Pricing Mechanism;
b) the impact of T&D losses on the component of PPP per the notified tariff; and
c) Adjustment of Variable O&M as per actual being passed on to PESCO per the notified Transfer Pricing Mechanism;

2.5 In furtherance of current notified tariff vide SRO No. 1162(I)/2025 dated 01-07-2025 and SRO No.2409(I)/2025 dated 10-12-2025, PESCO is submitting this application for Quarter Adjustments for 2nd Quarter of FY 2025-26 in aggregate amounting to **Rs. (5,111) Million**, which may be passed on by way of **Rs. (2.95) per unit** (for the next 03 months). This quarterly adjustment of PPP for the 2nd Quarter of FY 2025-26 (Oct-Dec), being a pass through for PESCO, is quantified based on (i) the capacity and transmission charges being passed on to PESCO per the notified Transfer Pricing Mechanism; (ii) the impact of T&D losses on the component of PPP per the notified tariff; and (iii) adjustment of Variable O&M as per actual being passed on to PESCO per the notified Transfer Pricing Mechanism. The requisite detail is attached herewith.

2.6 In view of the Monthly Adjustments being notified by the Authority are also being determined on the basis of current notified tariff and since PPP is a pass through for all the DISCOs, it is requested that per the same process, the Quarter Adjustments for 2nd Quarter of FY 2025-26 may also be adopted. This would also be in line with the applicable methodology determined by the Authority and notified by Federal Government that both Quarterly and Monthly Adjustments may timely be passed on.

3. Prayer/ Request

We shall be grateful if the Authority shall give due consideration to our application to allow the Quarter Adjustments for 2nd Quarter of FY 2025-26 per the current notified tariff vide SRO No. 1162(I)/2025 dated 01-07-2025, in aggregate amounting to **Rs. (5,111) Million**, which may be passed on by way of **Rs. (2.95) per unit** (for the next 03 months).

Any other appropriate order deems fit by this honorable Authority may also be passed.

With best regards,

CHIEF EXECUTIVE OFFICER
PESCO

Annex-B

Peshawar Electric Supply Company (PESCO) FY 2025-26		PESCO QTA Request			
		Oct-25	Nov-25	Dec-25	TOTAL
Units Purchased (Gross)	CPPA-G	765	720	847	2,332
	Net-metering	7.14	9.63	4.25	21.02
	SPPs (Machai & Koto HPP)	4.21	2.51	0.59	7.31
	Total	776	732	852	2,360
	T&D losses	19.26%	19.26%	19.26%	
	Units Lost	149	141	164	455
Incremental Units	Purchases	-	-	28	28
Incremental Units	Sales	-	-	23	23
Net Purchases		776	732	824	2,332
Gross units to be sold at allowed T&D		627	591	688	1,906
Fuel Cost (Rs./kWh)	Reference (Annex IV notified Tariff)	9.3685	6.8803	9.1419	
	Actual (NEPRA Monthly FCA Decision)	8.6341	6.0121	9.6200	
	FCA (NEPRA Monthly FCA Decision)	(0.7344)	(0.8682)	0.4781	
FCA still to be passed on		(110)	(122)	78	(154)
Variable O&M	Reference (Annex IV notified Tariff)	0.6207	0.4632	0.5293	
	Actual	0.4489	0.4454	0.5134	
	Amount Recovered Net Purcahses	475	333	448	1,257
	Actual Invoiced cost by CPPA-G	343	321	435	1,099
Under / (Over) Recovery		(131)	(13)	(13)	(158)
Capacity	Reference (Annex IV notified Tariff)	15.3923	18.9664	19.1764	
	Actual Calculated	14.5660	18.2993	15.4668	
	Amount Recovered Net Purcahses	11,944	13,885	15,800	41,629
	Actual Invoiced cost by CPPA-G	11,303	13,397	13,179	37,879
Under / (Over) Recovery		(641)	(488)	(2,620)	(3,750)
UoSC (HVDC & NGC) & MoF	Reference (Annex IV notified Tariff)	1.5982	1.8402	1.8407	
	Actual Calculated	1.3236	1.5100	1.4432	
	Amount Recovered Net Purcahses	1,222	1,325	1,560	4,106
	Actual Invoiced cost by CPPA-G	1,012	1,087	1,223	3,322
Under / (Over) Recovery		(210)	(238)	(337)	(785)
Total Under / (Over) recovered		(1,092)	(861)	(2,892)	(4,846)
Recovery of Fixed cost Incremental Units		-	-	(265)	(265)
QUARTERLY ADJUSTMENT		(1,092)	(861)	(3,158)	(5,111)

PESHAWAR ELECTRIC SUPPLY COMPANY
2ND QUARTER ADJUSTMENT FOR FY 2025-26

(Rs. in Million)

Description	2nd Qtr
Impact of T&D Losses	(154)
Impact of VO&M	(158)
Impact of CPP	(3,750)
Impact of UoSC	(785)
Impact of Incremental Units	(265)
Required Adjustment for the Quarter	**(5,111)**

PESHAWAR ELECTRIC SUPPLY COMPANY
2ND QUARTER ADJUSTMENT FOR FY 2025-26

Rs. in Million

Power Purchase (FY 2025-26)	UoM	2nd Quarter FY 2025-26			Total
		Oct-25	Nov-25	Dec-25	
Demand & Energy					
Units Received from CPPA-G	[MkWh]	765	720	847	**2,332**
Units Received from DGs (Net Metering)	[MkWh]	7.14	9.63	4.25	**21.02**
Units Received from SPPs (Machai HPP)	[MkWh]	0.21	0.17	0.05	**0.44**
Units Received from SPPs (Koto HPP)	[MkWh]	4.00	2.33	0.54	**6.87**
DGs Net Metering	[Rs/ kWh]	25.980	25.980	25.980	**25.98**
MDI (CPPA-G)	[MW]	1,811	1,863	2,129	**1,934**
Energy Purchase Price	[Rs/ kWh]	9.80	7.58	10.94	**9.53**
Capacity Purchase Price	[Rs/ kW/ M]	5,862	6,741	5,817	**6,140**
Transmission Charge (NGC)	[Rs/ kW/ M]	235	235	235	**235**
Transmission Charge (PMLTC)	[Rs/ kW/ M]	327	348	339	**338**
Power Purchase Cost					
Energy Charge	[Mln Rs]	7,494	5,458	9,269	**22,221**
Capacity Charge	[Mln Rs]	10,614	12,557	12,386	**35,557**
Transmission Charge (NGC)	[Mln Rs]	426	438	501	**1,365**
Transmission Charge (PMLTC)	[Mln Rs]	591	649	722	**1,962**
Market Operator Fee (MoF)	[Mln Rs]	(5)	-	-	**(5)**
Other Cost Components					
Wind & Solar Capacity Charges	[Mln Rs]	470	570	678	**1,718**
Net Metering	[Mln Rs]	186	250	110	**546**
Machai HPP	[Mln Rs]	1	1	0	**2**
Koto HPP	[Mln Rs]	33	19	4	**57**

NET METERING DATA OF PESCO

BY DISTRIBUTED GENERATORS

Month	EXPORTED UNIT (KWH)		IMPORTED UNIT (KWH)		NET OFF EXPORTED UNIT		NET OFF IMPORTED UNIT	
	OFF PEAK	*PEAK*	*OFF PEAK*	*PEAK*	*OFF PEAK*	*PEAK*	*OFF PEAK*	*PEAK*
OCTOBER 2025	22,379,071	94,498	32,470,618	9,273,113	15,277,851	54,836	7,101,220	39,662
NOVEMBER 2025	20,634,732	90,339	27,344,204	7,469,945	11,038,538	58,133	9,596,194	32,206
DECEMBER 2025	14,605,126	72,803	30,969,629	8,280,920	10,387,195	44,432	4,217,931	28,371
TOTAL	**57,618,929**	**257,640**	**90,784,451**	**25,023,978**	**36,703,584**	**157,401**	**20,915,345**	**100,239**

Annex-I

Central Power Purchasing Agency (Guarantee) Limited

A Company of Government of Pakistan

Phone: 051-111-922-772
Fax: 051-9216949
Email: billing@cppa.gov.pk

Chief Financial Officer (CPPA-G)
Shaheen Plaza, Plot no. 73-West,
Fazal-e-Haq Road, Blue Area,
Islamabad

No: CFO/GMF(CA&T)/B&R/6214 Dated: 17-Nov-25

1. Chief Executive Officer (FESCO)
2. Chief Executive Officer (GEPCO)
3. Chief Executive Officer (HESCO)
4. Chief Executive Officer (SEPCO)
5. Chief Executive Officer (IESCO)
6. Chief Executive Officer (LESCO)
7. Chief Executive Officer (MEPCO)
8. Chief Executive Officer (PESCO)
9. Chief Executive Officer (TESCO)
10. Chief Executive Officer (QESCO)
11. Chief Executive Officer (HAZECO)

Subject: **TRANSFER CHARGES FOR THE MONTH OF OCTOBER-2025.**

Pursuant to clause 6 of CPPA-G commercial code as approved by NEPRA, enclosed herewith, please find summary of Transfer Charges along with Settlement Advices and/or Invoices, as the case may be, for the month of October-2025 for further necessary action please.

D.A. (As Above)

Manager Finance (B & R)

Peshawar Electric Supply Company (PESCO)

Summary of Transfer Charges

For the month of October-2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

Energy (kWh)	764,640,537
MDI (kw)	1,810,610

		Rs.
Energy Transfer Charges-GST (ETC-1)	Annx: A	7,321,027,730
General Sales Tax (ETC-1)	Annx: A	1,317,784,991
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	172,652,422
Capacity Transfer Charges (CTC)	Annx: B	10,613,998,617
NTDC's Use of System Charges	Annx: C	426,036,533
GST on NTDC's Use of System Charges	Annx: C	-
PMLTC Transmission Service Charges	Annx: D	591,176,913
Provincial Tax on PMLTC Transmission Service Charges	Annx: D	185,286,176
Market Operations Fee	Annx: E	(5,160,831)
Sales Tax (MOF)	Annx: E	(774,125)
Total Transfer Charges		20,622,028,427

DA: As Above

Power / Electricity (EPP & GST) Settlement Advice

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-I

Name and Address

Peshawar Electric Supply Company (PESCO) , **Mini Wapda House, Shami Road, Peshawar** GST No 21-00-2716-001-46

Settlement Period	October-2025
Advice No	ES/PES-Oct-25
Advice Date	31-10-25
Issue Date	17-11-25
Due Date	Immediate

Description	
Energy (kWh)	764,640,537
Kvarh	
MDI (kw)	1,810,610

Energy Transfer Charge	GST @ 18 %	9.574470		7,321,027,730

Total Transfer Charge	**7,321,027,730**
GST	**1,317,784,991**
Payable within Due Date	**8,638,812,721**

Manager Finance (B & R)

Power / Electricity (Non-GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-II

Name and Address

Peshawar Electric Supply Company (PESCO) **Mini Wapda House, Shami Road, Peshawar** GST No 21-00-2716-001-46

Settlement period	October-2025
Advice No	ES/PES-Sep-25
Advice Date	31-10-25
Issue Date	17-11-25
Due Date	Immediate

Description	
Energy (kWh)	764,640,537
MDI (kw)	1,810,610

Capacity Transfer Charges	5,862.112005	**10,613,998,617**
Energy Transfer Charges	0.225796	**172,652,422**
Total Transfer Charges		**10,786,651,040**

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 469,599,637. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component

Manager Finance (B&R)

Market Operations (Agency) Fee Invoice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Name and Address

Peshawar Electric Supply Company (PESCO) **Mini Wapda House, Shami Road, Peshawar** GST No 21-00-2716-001-46

Billing Month	July-2025
Invoice No	MOF/PESCO-Oct-25
Invoice date	31-Oct-254
Issue date	17-11-25
Due Date	Immediate

Sub: REVERSAL OF INVOICE FOR MARKET OPERATIONS FEE FOR THE MONTH OF Jul-25

The detail of Market Operations (Agency) Fee for the services received by you is as under:-

		Rupees		
MDI (KW)	**MOF Rate (Rs./kW/Month)**	**Billed Amount**	**Services Tax @ 15% (ICT)**	**Toatal Amount Payable**
2,505,258	(2.06)	(5,160,831)	(774,125)	(5,934,956)

Manager Finance (B&R)

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-I)

INVOICE FOR DISCO-WISE USE OF SYSTEM CHARGES THROUGH CPPA-G

October 2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

DISCO-WISE USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G		
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50	Billing Month	October-25
	Invoice No.	UoSC/2026-10/01
	Issue Date	17/11/2025
	Due Date	Immediate

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs. / kW / month)	Total NGC UoSC (Rs.)
1	FESCO	3048930-0	1,263,675,740	3,701,625	235.30	870,992,363
2	GEPCO	2972920-3	884,382,099	2,821,148	235.30	663,816,124
3	HAZECO	B577072-1	197,068,686	456,479	235.30	107,409,509
4	HESCO	3016682-9	504,477,198	1,737,768	235.30	408,896,810
5	IESCO	2748840-3	848,163,391	2,376,100	235.30	559,096,330
6	LESCO	3041094-7	2,012,394,998	5,445,409	235.30	1,281,304,738
7	MEPCO	3011207-9	1,348,050,790	3,848,086	235.30	905,454,636
8	PESCO	2228080-4	764,640,537	1,810,610	235.30	426,036,533
9	QESCO	3044052-1	322,868,761	970,616	235.30	228,385,945
10	SEPCO	3801689-3	329,181,919	1,041,020	235.30	244,952,006
11	TESCO	3557321-0	127,738,225	575,850	235.30	135,497,505
Total			8,602,642,344	24,784,711	-	5,831,842,499

Calculation of NGC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month)	235.30	5,831,842,499
Variable Use of System Charges (Rs./kWh)	0.22 x 1	-
Total Amount		5,831,842,499

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	Finance Director NTDCL Lahore
Account Number :	0427-1203176-5
Bank :	UBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-A)

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G

October 2025

(Pursuant to NEPRA Commercial Code SRO 542(I) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9

NTDC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	October-25
Invoice No.	PMLTC-TSC/2026-10/01
Issue Date	17/11/2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	As per NEPRA Tariff	7,913,779,200
GST	As per GOP Decision		-
Total			7,913,779,200
Note 1: Amount verified by NGC and reference units calculated at 100% contracted capacity for each hour of Billing Month as per Tariff & TSA.			

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC TSC (Rs.)
1	FESCO	1,263,675,740	3,701,625	13.829%	1,094,435,566
2	GEPCO	884,382,099	2,821,148	10.540%	834,110,615
3	HAZECO	197,068,686	456,479	1.705%	134,964,199
4	HESCO	504,477,198	1,737,768	6.492%	513,794,645
5	IESCO	848,163,391	2,376,100	8.877%	702,526,147
6	LESCO	2,012,394,998	5,445,409	20.344%	1,610,008,923
7	MEPCO	1,348,050,790	3,848,086	14.377%	1,137,738,744
8	PESCO	764,640,537	1,810,610	6.765%	535,331,369
9	QESCO	322,868,761	970,616	3.626%	286,975,766
10	SEPCO	329,181,919	1,041,020	3.889%	307,791,662
11	TESCO	127,738,225	575,850	2.151%	170,257,852
12	K-Electric	1,027,126,130	1,981,454	7.403%	585,843,712
Total		9,629,768,474	26,766,165	100%	7,913,779,200
Note 2: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.					

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-B)

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE (DIFFRENTIAL) INVOICE THROUGH CPPA-G
August 2025
(Pursuant to NEPRA Commercial Code SRO 542(I) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9
NTDC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE (DIFFERENTIAL) INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	August-25
Invoice No.	PMLTC-TSC/Diff/2026-08/01
Issue Date	17/11/2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Differential Transmission Services Payment for the month of Aug-25 as actual claim of PMLTC was Rs. 7,913,779,200, whereas NGC inadvertently issued / passed on the invoice of Rs. 7,203,475,200 to CPPA-G vide Invoice No. PMLTC-TSC/2026-08/01 dated 10-09-2025. Differential amount is now being passed on to CPPA-G.	4,000,000	As per NEPRA Tariff	710,304,000
GST	As per GOP Decision		-
Total			710,304,000
Note 1: Amount verified by NGC and reference units calculated at 100% contracted capacity for each hour of Billing Month as per Tariff & TSA.			

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC TSC (Diff) (Rs.)
1	FESCO	1,842,918,341	3,722,771	12.210%	86,730,485
2	GEPCO	1,368,458,835	3,415,180	11.201%	79,564,448
3	HAZECO	282,332,982	600,393	1.969%	13,987,531
4	HESCO	580,394,562	1,456,578	4.777%	33,934,324
5	IESCO	1,380,163,319	2,713,440	8.900%	63,215,805
6	LESCO	2,920,446,103	6,198,082	20.329%	144,398,530
7	MEPCO	2,166,483,212	4,873,094	15.983%	113,529,896
8	PESCO	1,178,795,740	2,397,083	7.862%	55,845,544
9	QESCO	351,596,479	1,104,076	3.621%	25,721,982
10	SEPCO	481,996,179	1,224,858	4.017%	28,535,875
11	TESCO	118,203,812	494,388	1.622%	11,517,902
12	K-Electric	1,043,020,990	2,288,750	7.507%	53,321,678
Total		13,714,810,554	30,488,693	100%	710,304,000
Note 2: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.					

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Phone: 051-111-922-772
Fax: 051-9216949
Email: billing@cppa.gov.pk

Chief Financial Officer (CPPA-G)
Shaheen Plaza, Plot no. 73-West,
Fazal-e-Haq Road, Blue Area,
Islamabad

No: CFO/GMF(CA&T)/B&R/ 7453

Dated: 15-Dec-25

1. Chief Executive Officer (FESCO)
2. Chief Executive Officer (GEPCO)
3. Chief Executive Officer (HESCO)
4. Chief Executive Officer (SEPCO)
5. Chief Executive Officer (IESCO)
6. Chief Executive Officer (LESCO)
7. Chief Executive Officer (MEPCO)
8. Chief Executive Officer (PESCO)
9. Chief Executive Officer (TESCO)
10. Chief Executive Officer (QESCO)
11. Chief Executive Officer (HAZECO)

Subject: **TRANSFER CHARGES FOR THE MONTH OF NOVEMBER-2025.**

Pursuant to clause 6 of CPPA-G commercial code as approved by NEPRA, enclosed herewith, please find summary of Transfer Charges along with Settlement Advices and/or Invoices, as the case may be, for the month of November-2025 for further necessary action please.

D.A. (As Above)

Manager Finance (B & R)

Peshawar Electric Supply Company (PESCO)

Summary of Transfer Charges

For the month of November-2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

Energy (kWh)	719,966,449
MDI (kw)	1,862,840

		Rs.
Energy Transfer Charges-GST (ETC-1)	Annx: A	5,603,178,334
General Sales Tax (ETC-1)	Annx: A	1,008,572,100
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	(145,273,627)
Capacity Transfer Charges (CTC)	Annx: B	12,556,834,619
NTDC's Use of System Charges	Annx: C	438,326,252
GST on NTDC's Use of System Charges	Annx: C	-
PMLTC Transmission Service Charges	Annx: D	648,846,177
Provincial Tax on PMLTC Transmission Service Charges	Annx: D	2,709,756,182
Market Operations Fee	Annx: E	-
Sales Tax (MOF)	Annx: E	-
Total Transfer Charges		22,820,240,037

DA: As Above

Power / Electricity (EPP & GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-I

Name and Address

Peshawar Electric Supply Company (PESCO) **Mini Wapda House, Shami Road, Peshawar** GST No 21-00-2716-001-46

Settlement Period	November-2025
Advice No	PI/PES-Nov-25
Advice Date	30-11-25
Issue Date	15-12-25
Due Date	Immediate

Description	
Energy (kWh)	719,966,449
Kvarh	
MDI (kw)	1,862,840

Energy Transfer Charge	GST @ 18 %	7.782555		5,603,178,334

Total Transfer Charge	**5,603,178,334**
GST	**1,008,572,100**
Payable within Due Date	**6,611,750,434**

Manager Finance (B & R)

Central Power Purchasing Agency (Guarantee) Limited

A Company of Government of Pakistan

Power / Electricity (Non-GST) Settlement Advice

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-II

Name and Address

Peshawar Electric Supply Company (PESCO) **Mini Wapda House, Shami Road, Peshawar** GST No 21-00-2716-001-46

Settlement period	November-2025
Advice No	PII/PES-Nov-25
Advice Date	30-11-25
Issue Date	15-12-25
Due Date	Immediate

Description	
Energy (kWh)	719,966,449
MDI (kw)	1,862.840

Capacity Transfer Charges	6.740.694112	12,556,834,619
Energy Transfer Charges	(0.201778)	(145,273,627)
Total Transfer Charges		12,411,560,992

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 569,951,895. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component

Manager Finance (B&R)

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-I)

INVOICE FOR DISCO-WISE USE OF SYSTEM CHARGES THROUGH CPPA-G

November 2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9

NGC GST No. 03-00-2716-005-73

DISCO-WISE USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G	Billing Month	November-25
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50	Invoice No.	UoSC/2026-11/01
	Issue Date	15-12-2025
	Due Date	Immediate

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs. / kW / month)	Total NGC UoSC (Rs.)
1	FESCO	3048930-0	961,640,685	2,780,384	235.30	654,224,355
2	GEPCO	2972920-3	674,419,147	2,026,024	235.30	476,723,447
3	HAZECO	B577072-1	197,409,058	506,892	235.30	119,271,688
4	HESCO	3016682-9	381,403,861	1,441,514	235.30	339,188,244
5	IESCO	2748840-3	726,217,129	1,770,898	235.30	416,692,299
6	LESCO	3041094-7	1,595,198,956	4,067,887	235.30	957,175,811
7	MEPCO	3011207-9	921,892,561	2,994,978	235.30	704,718,323
8	PESCO	2228080-4	719,966,449	1,862,840	235.30	438,326,252
9	QESCO	3044052-1	338,143,417	1,093,388	235.30	257,274,196
10	SEPCO	3301689-3	194,311,701	598,878	235.30	140,915,993
11	TESCO	3557321-0	141,715,736	641,090	235.30	150,848,477
Total			6,852,318,700	19,784,773	-	4,655,357,085

Calculation of NGC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month)	235.30	4,655,357,085
Variable Use of System Charges (Rs./kWh)	0.22 x 1	-
Total Amount		4,655,357,085

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	Finance Director NTDCL Lahore
Account Number :	0427-1203176-5
Bank :	UBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance P&P
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-A)

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G

November 2025

(Pursuant to NEPRA Commercial Code SRO 542(I) 2015, Section 8.3.5)

NGC NTN No. : 2952212-9

NTDC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	November-25
Invoice No.	PMLTC-TSC/2026-11/01
Issue Date	15-12-2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	As per NEPRA Tariff	7,658,496,000
GST	As per GOP Decision		-
Total			7,658,496,000
Note 1: Amount verified by NGC and reference units calculated at 100% contracted capacity for each hour of Billing Month as per Tariff & TSA.			

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC TSC (Rs.)
1	FESCO	961,640,685	2,780,384	12.645%	968,436,114
2	GEPCO	674,419,147	2,026,024	9.214%	705,684,829
3	HAZECO	197,409,058	506,892	2.305%	176,555,655
4	HESCO	381,403,861	1,441,514	6.556%	502,094,033
5	IESCO	726,217,129	1,770,898	8.054%	616,821,841
6	LESCO	1,595,198,956	4,067,887	18.501%	1,416,886,544
7	MEPCO	921,892,561	2,994,978	13.621%	1,043,181,393
8	PESCO	719,966,449	1,862,840	8.472%	648,846,177
9	QESCO	338,143,417	1,093,388	4.973%	380,838,195
10	SEPCO	194,311,701	598,878	2.724%	208,595,317
11	TESCO	141,715,736	641,090	2.916%	223,298,188
12	K-Electric	960,556,970	2,202,800	10.018%	767,257,714
Total		7,812,875,670	21,987,573	100%	7,658,496,000
Note 2: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.					

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Phone: 051-111-922-772
Fax: 051-9216949
Email: billing@cppa.gov.pk

Chief Financial Officer (CPPA-G)
Shaheen Plaza, Plot no. 73-West,
Fazal-e-Haq Road, Blue Area,
Islamabad

No: CFO/GMF(CA&T)/B&R/8167

Dated: 15-Jan-26

1. Chief Executive Officer (FESCO)
2. Chief Executive Officer (GEPCO)
3. Chief Executive Officer (HESCO)
4. Chief Executive Officer (SEPCO)
5. Chief Executive Officer (IESCO)
6. Chief Executive Officer (LESCO)
7. Chief Executive Officer (MEPCO)
8. Chief Executive Officer (PESCO)
9. Chief Executive Officer (TESCO)
10. Chief Executive Officer (QESCO)
11. Chief Executive Officer (HAZECO)

Subject: **TRANSFER CHARGES FOR THE MONTH OF DECEMBER-2025.**

Pursuant to clause 6 of CPPA-G commercial code as approved by NEPRA, enclosed herewith, please find summary of Transfer Charges along with Settlement Advices and/or Invoices, as the case may be, for the month of December-2025 for further necessary action please.

D.A. (As Above)

Manager Finance (B & R)

Peshawar Electric Supply Company (PESCO)

Summary of Transfer Charges

For the month of December-2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

Energy (kWh)	847,264,895
MDI (kw)	2,129,152

		Rs.
Energy Transfer Charges-GST (ETC-1)	Annx: A	9,550,102,302
General Sales Tax (ETC-1)	Annx: A	1,709,994,120
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	(280,927,777)
Capacity Transfer Charges (CTC)	Annx: B	12,385,864,681
NTDC's Use of System Charges	Annx: C	500,989,701
GST on NTDC's Use of System Charges	Annx: C	-
PMLTC Transmission Service Charges	Annx: D	721,746,707
Provincial Tax on PMLTC Transmission Service Charges	Annx: D	518,713,672
Market Operations Fee	Annx: E	-
Sales Tax (MOF)	Annx: E	-
Total Transfer Charges		25,106,483,406

DA: As Above

Power / Electricity (EPP & GST) Settlement Advice

(Pursuant to NEPRA Commercial Code SRO 542(I) 2015)

CPPA-NTN: 4401241-1

CPPA-GST No. 3277876113750

Part-I

Name and Address

Peshawar Electric Supply Company (PESCO) **Mini Wapda House, Shami Road, Peshawar** GST No 21-00-2716-001-46

Settlement Period	December-2025
Advice No	PI/PES-Dec-25
Advice Date	31-12-25
Issue Date	15-01-26
Due Date	Immediate

Description	
Energy (kWh)	847,264,895
Kvarh	
MDI (kw)	2,129,152

Energy Transfer Charge	GST @ 18 %	11.138546		9,437,298,625
Energy Transfer Charge	GST @ 10 %	0.133139		112,803,677

Total Transfer Charge	**9,550,102,302**

GST	1,709,994,120

Payable within Due Date	**11,260,096,422**

Manager Finance (B & R)

Central Power Purchasing Agency (Guarantee) Limited

A Company of Government of Pakistan

Power / Electricity (Non-GST) Settlement Advice

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1

CPPA-GST No. 3277876113750

Part-II

Name and Address

Peshawar Electric Supply Company (PESCO) **Mini Wapda House, Shami Road, Peshawar** GST No 21-00-2716-001-46

Settlement period	December-2025
Advice No	PII/PES-Dec-25
Advice Date	31-12-25
Issue Date	15-01-26
Due Date	Immediate

Description	
Energy (kWh)	847,264,895
MDI (kw)	2,129,152

Capacity Transfer Charges	5.817.275930	12,385,864,681
Energy Transfer Charges	(0.331570)	(280,927,777)
Total Transfer Charges		12,104,936,904

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 678,409,305. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component

Manager Finance (B&R)

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-I)

INVOICE FOR DISCO-WISE USE OF SYSTEM CHARGES THROUGH CPPA-G

December 2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

DISCO-WISE USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50		
	Billing Month	December-25
	Invoice No.	UoSC/2026-12/01
	Issue Date	14/01/2026
	Due Date	Immediate

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs. / kW / month)	Total NGC UoSC (Rs.)
1	FESCO	3048930-0	965,087,713	2,897,249	235.30	681,722,690
2	GEPCO	2972920-3	728,145,335	2,130,534	235.30	501,314,650
3	HAZECO	B577072-1	224,778,900	574,801	235.30	135,250,675
4	HESCO	3016682-9	351,090,999	1,397,186	235.30	328,757,866
5	IESCO	2748840-3	885,343,290	2,143,430	235.30	504,349,079
6	LESCO	3041094-7	1,627,973,675	4,585,584	235.30	1,078,987,915
7	MEPCO	3011207-9	899,143,457	3,128,794	235.30	736,205,228
8	PESCO	2228080-4	847,264,895	2,129,153	235.30	500,989,701
9	QESCO	3044052-1	410,041,427	1,050,130	235.30	247,095,589
10	SEPCO	3801689-3	179,917,533	626,686	235.30	147,459,216
11	TESCO	3557321-0	145,806,844	609,604	235.30	143,439,821
Total			**7,264,594,068**	**21,273,151**	-	**5,005,572,430**

Calculation of NGC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month)	235.30	5,005,572,430
Variable Use of System Charges (Rs./kWh)	0.22 x 1	-
Total Amount		5,005,572,430

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	Finance Director NTDCL Lahore
Account Number :	0427-1203176-5
Bank :	UBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-A)

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G

December 2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9

NTDC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	December-25
Invoice No.	PMLTC-TSC/2026-12/01
Issue Date	14/01/2026
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	As per NEPRA Tariff	7,913,779,200
GST	As per GOP Decision		-
Total			7,913,779,200
Note 1: Amount verified by NGC and reference units calculated at 100% contracted capacity for each hour of Billing Month as per Tariff & TSA.			

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC TSC (Rs.)
1	FESCO	965,087,713	2,897,249	12.410%	982,118,206
2	GEPCO	728,145,335	2,130,534	9.126%	722,214,842
3	HAZECO	224,778,900	574,801	2.462%	194,847,777
4	HESCO	351,090,999	1,397,186	5.985%	473,622,325
5	IESCO	885,343,290	2,143,430	9.181%	726,586,367
6	LESCO	1,627,973,675	4,585,584	19.642%	1,554,435,097
7	MEPCO	899,143,457	3,128,794	13.402%	1,060,608,028
8	PESCO	847,264,895	2,129,153	9.120%	721,746,707
9	QESCO	410,041,427	1,050,130	4.498%	355,976,235
10	SEPCO	179,917,533	626,686	2.684%	212,435,911
11	TESCO	145,806,844	609,604	2.611%	206,645,403
12	K-Electric	943,012,250	2,072,500	8.877%	702,542,302
Total		8,207,606,318	23,345,651	100%	7,913,779,200
Note 2: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4: PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.					

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

P E D O

PAKHTUNKHWA ENERGY DEVELOPMENT ORGANIZATION

Government of Khyber Pakhtunkhwa

2.6 MW Machai Hydropower Station Alo, Mardan, Phone: 0937-520254

No. 619/PEDO/RE/O&M/Machai HPS
Dated Mardan, the 10/11/2025

To

The Chief Executive Officer,
PESCO, Peshawar.

12-11-25

SUBJECT: INVOICE FOR THE MONTH OF OCTOBER 2025.

The undersigned is directed with reference to the signing of Power Acquisition Contract (PAC) between PESCO and PEDO, dated August 08, 2024, for the sale of electricity from Machai HPS to PESCO.

In this regard, please find enclosed herewith an invoice for the total amount of **PKRs. 1,165,152/-** (Rupees: One million one hundred sixty-five thousand one hundred fifty-two only) inclusive of GST. The invoice covers the period from October 01, 2025 to October 31, 2025, and is being forwarded for payment.

2. It is requested that the payment may be made to the PEDO Bank Account under the title "PEDO REVENUE MACHAI HPS", Account No. 2010390958, maintained at Bank of Khyber, (BOK) Phase 5 branch, Hayatabad, Peshawar through RTGS, Please.

3. It is further requested that, intimation regarding online remittance may please be sent to the Resident Engineer Machai HPS via Email at machaihps.7788@gmail.com, Deputy Director (C&T) at sahib.khan@pedo.pk & Deputy Director Finance PEDO at ubaid.rahman@pedo.pk. In case of late payment, a surcharge of KIBOR +2% will be applicable on the invoice amount.

Enclosures

i) Invoice for the period (October 2025)
ii) Joint Monthly Meter Reading (October 2025)

(Engr. Ahmed Zeb)
Resident Engineer (O&M Machai HPS)
PEDO, Mardan.

Copy for Information to the:

1. Chief Engineer (O&M) PEDO, Peshawar
2. Chief Engineer (REP) PEDO, Peshawar
3. Director Finance PEDO, Peshawar
4. Director (C&T) PEDO, Peshawar
5. Director (O&M) PEDO, Peshawar
6. Assistant Director Taxation, PEDO, Peshawar

12-11-2025

Sahib

O/C

Resident Engineer (O&M Machai HPS)
PEDO, Mardan

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PEDO

PAKHTUNKHWA ENERGY DEVELOPMENT ORGANIZATION

Government of Khyber Pakhtunkhwa

2.6 MW Machai Hydropower Station Alo, Mardan, Phone: 0937-520254

ENERGY INVOICE FOR THE ENERGY SUPPLIED (POST COD) TO PESCO FROM 2.6 MW MACHAI HPS DURING THE MONTH OF OCTOBER 2025.

Invoice No: 09/PEDO/Machai/GST/Post COD

Dated 10-11-2025

Supplier Name: Pakhtunkhwa Energy Development Organization (PEDO)
Address: 2.6 MW Machai Hydropower Station at village Alo, Katlang, Mardan.
NTN: 7236542-2
STRN: 3277876133198

Recipient Name: Peshawar Electric Supply Company (PESCO)
Address: PESCO WAPDA House, Shami Road, Peshawar
NTN: 2228080-4
STRN: 2100271600146

Supplementary Charges for the relevant period

S. No	Description	Unit	Amount
1	Net Electrical Output (NEO) / Exported Energy from 01-10-2025 to 31-10-2025	KWh	211,393
2	Unit Rate	Rs./kWh	4.6710
3	Energy payment	Rs.	987,417
4	General Sales Tax	18%	177,735
5	Total Energy Payment (inclusive of GST)	Rs.	**1,165,152/-**

Note: - Please note that the amount of sales tax has been shown in the original invoice as required under section 23 of the sales act 1990.

O/C

(Engr. Ahmed Zeb)
Resident Engineer,
O&M Machai HPS.
PEDO, Mardan.

CamScanner

PESHAWAR ELECTRIC SUPPLY COMPANY (PESCO)

NAME OF PLANT: 2.6 MW MACHAI HYDROPOWER STATION ALO MARDAN (PEDO)

MONTHLY STATEMENT OF UNITS IMPORTED/EXPORTED IN THE MONTH OF OCTOBER 2025

MAIN ENERGY METER NO: 02886786 (MACHAI POWER HOUSE)

IMPORT ENERGY

PRESENT KWh READING DATED: 31/10/2025	PREVIOUS KWh READING DATED: 30/09/2025	DIFF OF KWh	MDI-R(KWh)	M.F	TOTAL KWh UNITS	UNITS IN MW
332846	328394	4452	0	1	4452	4.452
PRESENT KVARh READING DATED: 31/10/2025	PREVIOUS KVARh READING DATED: 30/09/2025	DIFF OF KVARh		M.F	TOTAL KVARh UNITS	UNITS IN MVAR
1309343	1288157	21186		1	21186	21.186

EXPORT ENERGY

PRESENT KWh READING DATED: 31/10/2025	PREVIOUS KWh READING DATED: 30/09/2025	DIFF OF KWh	MDI-D	M.F	TOTAL KWh UNITS	UNITS IN MW
38506655	38295262	211393	32.2	1	211393	211.393
PRESENT KVARh READING DATED: 31/10/2025	PREVIOUS KVARh READING DATED: 30/09/2025	DIFF OF KVARh		M.F	TOTAL KVARh UNITS	UNITS IN MVAR
2440902	2420045	20857		1	20857	20.857

Total units exported since testing : 52,108,303KWh

METERING COMMITTEE

DEPT. NAME	OFFICER's NAME & DESIGNATION		SIGNATURE
PEDO	Mr. LIAQAT ALI (ASSISTANT RESIDENT ENGINEER)		Asstt. Resident Engineer, O&M Machai HPS PEDO, Mardan.
	Mr. ATIF WAZIR (PLANT MANAGER)		
PESCO	Mr. Muhammad Younas Khan(Additional Manager M&T PESCO,Mardan)		
	Mr.Ikramullah (SE Operation PESCO,Mardan)		Superintending Engineer Operation PESCO M.C Mardan

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P E D O

PAKHTUNKHWA ENERGY DEVELOPMENT ORGANIZATION
Government of Khyber Pakhtunkhwa
2.6 MW Machai Hydropower Station Alo, Mardan, Phone: 0937-520254

No. 681 /PEDO/RE/O&M/Machai HPS
Dated Mardan, the 10/12/2025

To

The Chief Executive Officer,
PESCO, Peshawar.

SUBJECT: INVOICE FOR THE MONTH OF NOVEMBER 2025.

The undersigned is directed with reference to the signing of Power Acquisition Contract (PAC) between PESCO and PEDO, dated August 08,2024, for the sale of electricity from Machai HPS to PESCO.

In this regard, please find enclosed here with an invoice for the total amount of **PKRs. 962,290/-**(Rupees: Nine hundred sixty-two thousand two hundred ninety only) inclusive of GST. The invoice covers the period from November 01,2025 to November 30,2025, and is being forwarded for payment.

2. It is requested that the payment may be made to the PEDO Bank Account under the title "PEDO REVENUE MACHAI HPS", Account No. 2010390958, maintained at Bank of Khyber, (BOK) Phase 5 branch, Hayatabad, Peshawar through RTGS, Please.

3. It is further requested that, intimation regarding online remittance may please be sent to the Resident Engineer Machai HPS via Email at machaihps.7788@gmail.com, Deputy Director (C&T) at sahib.khan@pedo.pk & Deputy Director Finance PEDO at ubaid.rahman@pedo.pk. In case of late payment, a surcharge of KIBOR +2% will be applicable on the invoice amount.

Enclosures

i) Invoice for the period (November 2025)
ii) Joint Monthly Meter Reading (November 2025)

(Engr. Ahmed Zeb)
Resident Engineer
O&M Machai HPS
PEDO, Mardan.

Copy for Information to the:

1. Chief Engineer (O&M) PEDO, Peshawar
2. Chief Engineer (REP) PEDO, Peshawar
3. Director Finance PEDO, Peshawar
4. Director (C&T) PEDO, Peshawar
5. Director (O&M) PEDO, Peshawar
6. Assistant Director Taxation, PEDO, Peshawar

Resident Engineer
O&M Machai HPS
PEDO, Mardan

CamScanner

PEDO

PAKHTUNKHWA ENERGY DEVELOPMENT ORGANIZATION
Government of Khyber Pakhtunkhwa
2.6 MW Machai Hydropower Station Alo, Mardan, Phone: 0937-520254

ENERGY INVOICE FOR THE ENERGY SUPPLIED (POST COD) TO PESCO FROM 2.6MW MACHAI HPS DURING THE MONTH OF NOVEMBER 2025.

Invoice No:10/PEDO/Machai/GST/Post COD Dated 10 -12-2025

Supplier Name: Pakhtunkhwa Energy Development Organization (PEDO)
Address: 2.6 MW Machai Hydropower Station at village Alo,Katlang, Mardan.
NTN: 7236542-2
STRN: 3277876133198

Recipient Name: Peshawar Electric Supply Company (PESCO)
Address: PESCO WAPDA House,Shami Road, Peshawar
NTN: 2228080-4
STRN: 2100271600146

Supplementary Charges for the relevant period

S. No	Description	Unit	Amount
1	Net Electrical Output (NEO)/Exported Energyfrom 01-11-2025 to 30-11-2025	KWh	174,588
2	Unit Rate	Rs./kWh	4.6710
3	Energy payment	Rs.	815,500
4	General Sales Tax	18%	146,790
5	Total Energy Payment (inclusive of GST)	Rs.	962,290/-

Note: - Please note that the amount of sales tax has been shown in the original invoice as required under section 23 of the sales act 1990.

(Engr. Ahmed Zeb)
Resident Engineer,
O&M Machai HPS,
PEDO, Mardan.

CamScanner

PESHAWAR ELECTRIC SUPPLY COMPANY (PESCO)

NAME OF PLANT: 2.6 MW MACHAI HYDROPOWER STATION ALO MARDAN (PEDO)

MONTHLY STATEMENT OF UNITS IMPORTED/EXPORTED IN THE MONTH OF NOVEMBER 2025

MAIN ENERGY METER NO: 02886786 (MACHAI POWER HOUSE)

IMPORT ENERGY

PRESENT KWh READING DATED: 30/11/2025	PREVIOUS KWh READING DATED: 31/10/2025	DIFF OF KWh	MDI-R(KWh)	M.F	TOTAL KWh UNITS	UNITS IN MW
335717	332846	5871	1.2	1	5871	5.871
PRESENT KVARh READING DATED: 30/11/2025	PREVIOUS KVARh READING DATED: 31/10/2025	DIFF OF KVARh		M.F	TOTAL KVARh UNITS	UNITS IN MVAR
1327865	1309343	18522		1	18522	18.522

EXPORT ENERGY

PRESENT KWh READING DATED: 30/11/2025	PREVIOUS KWh READING DATED: 31/10/2025	DIFF OF KWh	MDI-D	M.F	TOTAL KWh UNITS	UNITS IN MW
35681243	35506655	174588	0	1	174588	174.588
PRESENT KVARh READING DATED: 30/11/2025	PREVIOUS KVARh READING DATED: 31/10/2025	DIFF OF KVARh		M.F	TOTAL KVARh UNITS	UNITS IN MVAR
2454905	2440902	14003		1	14003	14.003

Total units exported since testing : 52,282,891KWh

METERING COMMITTEE

DEPT. NAME	OFFICER's NAME & DESIGNATION		SIGNATURE
PEDO	Mr. LIAQAT ALI (ASSISTANT RESIDENT ENGINEER)		
	Mr. ATIF WAZIR (PLANT MANAGER)		
PESCO	Mr. Muhammad Younas Khan(Additional Manager M&T PESCO,Mardan)		
	Mr.Sirajmullah (SE Operation PESCO,Mardan)		

Asstt. Resident Engineer
O&M Hydro PEDO
PEDO Mardan.

Supdg. Engineer
O&M Circle PESCO Mardan

CamScanner

P E D O

PAKHTUNKHWA ENERGY DEVELOPMENT ORGANIZATION

Government of Khyber Pakhtunkhwa

2.6 MW Machai Hydropower Station Alo, Mardan, Phone: 0937-520254

No. 12/PEDO/RE/O&M/Machai HPS

Dated Mardan the 06/01/2026

DISPATCHER
07 JAN 2026

To

The Chief Executive Officer,
PESCO, Peshawar.

SUBJECT: INVOICE FOR THE MONTH OF DECEMBER 2025.

The undersigned is directed with reference to the signing of Power Acquisition Contract (PAC) between PESCO and PEDO, dated August 08, 2024, for the sale of electricity from Machai HPS to PESCO.

In this regard, please find enclosed herewith an invoice for the total amount of **PKRs. 271,179/-** (Rupees: Two hundred seventy-one thousand one hundred seventy-nine only) inclusive of GST. The invoice covers the period from December 01, 2025 to December 31, 2025, and is being forwarded for payment.

2. It is requested that the payment may be made to the PEDO Bank Account under the title "PEDO REVENUE MACHAI HPS", Account No. 2010390958, maintained at Bank of Khyber, (BOK) Phase 5 branch, Hayatabad, Peshawar through RTGS, Please.

3. It is further requested that, intimation regarding online remittance may please be sent to the Resident Engineer Machai HPS via Email at machaihps.7788@gmail.com. Deputy Director (C&T) at sahib.khan@pedo.pk & Deputy Director Finance PEDO at ubaid.rahman@pedo.pk. In case of late payment, a surcharge of KIBOR +2% will be applicable on the invoice amount.

Enclosures

i) Invoice for the period (December 2025)
ii) Joint Monthly Meter Reading (December 2025)

(Engr. Ahmed Zeb)
Resident Engineer (O&M Machai HPS)
PEDO, Mardan.

Copy for Information to the:

1. Chief Engineer (O&M) PEDO, Peshawar
2. Chief Engineer (REP) PEDO, Peshawar
3. Director Finance PEDO, Peshawar
4. Director (C&T) PEDO, Peshawar
5. Director (O&M) PEDO, Peshawar
6. Assistant Director Taxation, PEDO, Peshawar

O/C

Resident Engineer (O&M Machai HPS)
PEDO, Mardan

PEDO

PAKHTUNKHWA ENERGY DEVELOPMENT ORGANIZATION

Government of Khyber Pakhtunkhwa

2.6 MW Machai Hydropower Station Alo, Mardan, Phone: 0937-520254

ENERGY INVOICE FOR THE ENERGY SUPPLIED (POST COD) TO PESCO FROM 2.6 MW MACHAI HPS DURING THE MONTH OF DECEMBER 2025.

Invoice No: 11/PEDO/Machai/GST/Post COD

Dated :06-01-2026

Supplier Name: Pakhtunkhwa Energy Development Organization (PEDO)
Address: 2.6 MW Machai Hydropower Station at village Alo, Katlang, Mardan.
NTN: 7236542-2
STRN: 3277876133198

Recipient Name: Peshawar Electric Supply Company (PESCO)
Address: PESCO WAPDA House, Shami Road, Peshawar
NTN: 2228080-4
STRN: 2100271600146

Supplementary Charges for the relevant period

S. No	Description	Unit	Amount
1	Net Electrical Output (NEO) / Exported Energy from 01-12-2025 to 31-12-2025	KWh	49,200
2	Unit Rate	Rs./kWh	4.6710
3	Energy payment	Rs.	229,813
4	General Sales Tax	18%	41,366
5	Total Energy Payment (inclusive of GST)	Rs.	**271,179/-**

Note: - Please note that the amount of sales tax has been shown in the original invoice as required under section 23 of the sales act 1990.

(Engr. Ahmed Zeb)
Resident Engineer,
O&M Machai HPS,
PEDO, Mardan

PESHAWAR ELECTRIC SUPPLY COMPANY (PESCO)

NAME OF PLANT: 2.6 MW MACHAI HYDROPOWER STATION ALO MARDAN (PEDO)

MONTHLY STATEMENT OF UNITS IMPORTED/EXPORTED IN THE MONTH OF DECEMBER 2025

MAIN ENERGY METER NO: 02886786 (MACHAI POWER HOUSE)

IMPORT ENERGY

PRESENT KWh READING DATED: 31/12/2025	PREVIOUS KWh READING DATED: 30/11/2025	DIFF OF KWh	MDI-R(KWh)	M.F	TOTAL KWh UNITS	UNITS IN MW
350499	338717	11782	1.2	1	11782	11.782
PRESENT KVARh READING DATED: 31/12/2025	PREVIOUS KVARh READING DATED:30/11/2025	DIFF OF KVARh		M.F	TOTAL KVARh UNITS	UNITS IN MVAR
1330938	1327865	3073		1	3073	3.073

EXPORT ENERGY

PRESENT KWh READING DATED: 31/12/2025	PREVIOUS KWh READING DATED: 30/11/2025	DIFF OF KWh	MDI-D	M.F	TOTAL KWh UNITS	UNITS IN MW
38730443	38681243	49200	0	1	49200	49.2
PRESENT KVARh READING DATED: 31/12/2025	PREVIOUS KVARh READING DATED: 30/11/2025	DIFF OF KVARh		M.F	TOTAL KVARh UNITS	UNITS IN MVAR
2473753	2454905	18848		1	18848	18.848

Total units exported since testing : 52,332,091KWh

METERING COMMITTEE

DEPT. NAME	OFFICER's NAME & DESIGNATION		SIGNATURE
PEDO	Mr. UAQAY ALI (ASSISTANT RESIDENT ENGINEER)		Asstt: Resident Engineer O&M Machai HPS PEDO, Mardan.
	Mr. ATIF WAZIR (PLANT MANAGER)		
PESCO	Mr. Muhammad Younas Khan(Additional Manager M&T PESCO,Mardan)		
	Mr.Ikramullah (SE Operation PESCO,Mardan)		

PEDO

Pakhtunkhwa Energy Development Organization
Government of Khyber Pakhtunkhwa

nvoice No. 327/PEDO/Kotohps/PAC/Y01/03 Invoice Date: 06/11/2025

upplier lame:	Pakhtunkhwa Energy Development Organization (PEDO)	Recipient Name:	Peshawar Electric Supply Company (PESCO)
ddress:	40.8 MW Koto Hydropower Station Timergara, Dir (Lower).	Address:	PESCO WAPDA House, Shami Road, Peshawar
TN:	7236542-2	NTN:	2228080-4
TRN:	3277876133198	STRN:	2100271600146

UBJECT: INVOICE FOR ENERGY PAYMENT FOR THE MONTH OF OCTOBER-2025

Energy payment invoice for the Export Units under Power Acquisition Contract (PAC) r the period from **01-10-2025 to 31-10-2025.**

S. No	Description	Unit	Amount
i.	Total Net Electrical Output (NEO) delivered during the month	kWh	4002252
ii.	Unit Rate	Rs./kWh	8.2481
iii.	Energy payment	Rs.	33,010,975
iv.	General Sales Tax	18%	5941976
v.	Total Energy Payment (inclusive of GST)	Rs.	**38,952,951**
Rupees Thirty Eight Million Nine Hundred and Fifty Two Thousand Nine Hundred & Fifty One Only.			

Note:- Please note that the amount of sales tax has been shown in the original invoice as required under section 23 of the sales act 1990.

ttachments:

I. Monthly Joint metering reading (JMR)
II. Attested Reference Tariff Table
III. Notification of COD

Resident Engineer,
O&M Koto HPC,
PEDO, Dir (Lower)

CamScanner

PEDO

Pakhtunkhwa Energy Development Organization
Government of Khyber Pakhtunkhwa

Invoice No. /PEDO/Kotohps/PAC/Y01/04 Invoice Date: /12/2025

Supplier Name	Pakhtunkhwa Energy Development Organization (PEDO)	Recipient Name:	Peshawar Electric Supply Company (PESCO)
Address:	40.8 MW Koto Hydropower Station Timergara, Dir (Lower).	Address:	PESCO WAPDA House Shami Road, Peshawar
NTN:	7236542-2	NTN:	2228080-4
STRN:	3277876133198	STRN:	2100271600146

SUBJECT: INVOICE FOR ENERGY PAYMENT FOR THE MONTH OF NOVEMBER-2025

Energy payment invoice for the Export Units under Power Acquisition Contract (PAC) for the period from **01-11-2025 to 30-10-2025.**

S. No	Description	Unit	Amount
i.	Total Net Electrical Output (NEO) delivered during the month	kWh	2334126
ii.	Unit Rate	Rs./kWh	8.2481
iii.	Energy payment	Rs.	19,252,105
iv.	General Sales Tax	18%	3465379
v.	Total Energy Payment (inclusive of GST)	Rs.	22,717,484

Rupees Twenty Two Million Seven Hundred and Seventeen Thousand Four Hundred & Eighty Four Only.

Note:- Please note that the amount of sales tax has been shown in the original invoice as required under section 23 of the sales act 1990.

Attachments:

i. Monthly Joint metering reading (JMR)
ii. Attested Reference Tariff Table
iii. Notification of COD

Resident Engineer,
O&M
PEDO, Dir (Lower)

CamScanner

PAKHTUNKHWA ENERGY DEVELOPMENT ORGANIZATION (PEDO)

Name Of Plant: 40.8 MW Koto HydroPower Complex Dir Lower (PEDO)

Billing Month	November-25	Joint Meters Reading Date:	30/11/2025
Description		MT-01	MT-02
PRIMARY METERS (SS/KRA)		No 66213735	No 66213735
BACKUP METERS (SS/KRA)		No 41611856	No 41611857

IMPORT ENERGY

Date	TIME	PRIMARY ENERGY (SMS) METERS									BACK UP (CDP) ENERGY METERS								
		ACTIVE (KWh)									ACTIVE (KWh)								
		MT-01			MT-02			MT-03			MT-01			MT-02			MT-03		
		1.8.0	1.8.1	1.8.2	1.8.0	1.8.1	1.8.2	1.8.0	1.8.1	1.8.2	1.8.0	1.8.1	1.8.2	1.8.0	1.8.1	1.8.2	1.8.0	1.8.1	1.8.2
31/10/2025	0.00	607640.0	5707.0	514716.0	23353.0	3396.0	19966.0	57758.0	9172.0	48585.0	559784.0	10290.0	494940.0	167530	1536.0	152178.0	93229.0	1026.0	89966.0
30/11/2025	0.00	750950.0	11763.0	633210.0	31137.0	4485.0	26619.0	82916.0	13398.0	69518.0	739109.0	12787.0	611530.0	239370	2478.0	214996.0	133434.0	1447.0	129965.0
Advance		143210	2473.0	118506.0	7784.0	1102.0	6683.0	25158.0	4226.0	20933.0	8.0	2.0	6.0	5.0	0.0	5.0	21.0	0.0	22.0
TOTAL UNIT IMPORTED		47265									35								
BILLING MDI (KW)		1.8.0	1.8.1	1.8.2	1.8.0	1.8.1	1.8.2	1.8.0	1.8.1	1.8.2	5.8.0	5.8.1	5.8.2	5.8.0	5.8.1	5.8.2	5.8.0	5.8.1	5.8.2
		112.00	41.00	112.00	19.0	16.00	19.000	110.0	103.00	110.0	7.0	2.00	7.0	4.00	0.00	4.00	11.00	0.00	11.00
BILLING MDI (KW)		241.0									25.0								
MDI RESET COUNT		9			9			9			8			9			9		
CUMULATIVE MDI (KW)		1.2.0	1.2.1	1.2.2	1.2.0	1.2.1	1.2.2	1.2.0	1.2.1	1.2.2	5.2.0	5.2.1	5.2.1	5.2.0	5.2.1	5.2.2	5.2.0	5.2.1	5.2.1
		4556.0	639.0	3556.0	1980.0	1968.0	110	1413.0	1327.00	441.0	996.0	55.00	996.0	153.00	98.00	55.00	549.00	253.00	109.00
% Difference		1.63									-18774.29								

Date	TIME	BACK UP (CDP) ENERGY METERS								
		ACTIVE (KWh)								
		MT-01			MT-02			MT-03		
		1.8.0	1.8.1	1.8.2	1.8.0	1.8.1	1.8.2	1.8.0	1.8.1	1.8.2
		11			11			10		
		1.2.0	1.2.1	1.2.2	1.2.0	1.2.1	1.2.2	1.2.0	1.2.1	1.2.2
		39.00	14.0	31.0	79.0	16.0	62.0	31.0	26.0	13
TOTAL UNIT IMPORTED		46494								
BILLING MDI (KW)		1.8.0	1.8.1	1.8.2	1.8.0	1.8.1	1.8.2	1.8.0	1.8.1	1.8.2
		1.00	1.0	1.0	0.0	0.0	0.0	1.0	1.0	1
BILLING MDI (KW)		2.00								

EXPORT ENERGY

Date	TIME	PRIMARY ENERGY (SMS) METERS						BACK UP (CDP) ENERGY METERS		
		ACTIVE (KWh)			REACTIVE (KVARh)			ACTIVE (KWh)		
		MT-01	MT-02	MT-03	MT-01	MT-02	MT-03	MT-01	MT-02	MT-03
		2.8.0	2.8.0	2.8.0	4.8.0	4.8.0	4.8.0	2.8.0	2.8.0	2.8.0
31/10/2025	0.00	6504736.00	2312852.00	8282034	1553658	572970	2159952	6506931.00	2313606.00	8285938.00
30/11/2025	0.00	6702736.00	2331930.00	10384066	1619743	581776	2289954	6707054.00	2315682.00	8403941.00
Advance		200000.00	32078.00	2102032.00	66085	6806	740002	200123.00	32076.00	2169007.00
TOTAL UNITS EXPORTED		2334126.00			813493			2335206.00		
BILLING MDI (KW)		2.6.0	2.6.0	2.6.0	4.6.0	4.6.0	4.6.0	2.6.0	2.6.0	2.6.0
		2400.00	12708.00	10452.00	2719	2349.00	3787.00	188	211	174
BILLING MDI (KW)		30561.00			8855.00			573		
MDI RESET COUNT		9	9	9	8	9	9	11	11	10
CUMULATIVE MDI (KW)		2.2.0	2.2.0	2.2.0	4.2.0	4.2.0	4.2.0	2.2.0	2.2.0	2.2.0
		57276.00	49118	58276	19003.00	16617	22939	1926	817	955.00
% Difference		-0.046269996			8.227743152					

Metering Committee

Dept. Name	Officer's Name	Designation	Signature
For PEDO	Engr. Muhammad Afzal	Resident Engineer	
For PEDO	Engr. Sajad Ullah	Assistant Director	
For PESCO	Mr. Mujahid Khan	SE Operation Swat	
For PESCO	Mr. Yousaf Hussain	DM(M&T) Swat	

PEDO

Pakhtunkhwa Energy Development Organization
Government of Khyber Pakhtunkhwa

Invoice No. 478/PEDO/Kotohpc/PAC/Y01/05 Invoice Date: 19/01/2026

Supplier Name:	Pakhtunkhwa Energy Development Organization (PEDO)	**Recipient Name:**	Peshawar Electric Supply Company (PESCO)
Address:	40.8 MW Koto Hydropower Station Timergara, Dir (Lower).	**Address:**	PESCO WAPDA House, Shami Road, Peshawar
NTN:	7236542-2	**NTN:**	2228080-4
STRN:	3277876133198	**STRN:**	2100271600146

SUBJECT: **INVOICE FOR ENERGY PAYMENT FOR THE MONTH OF DECEMBER-2025**

Energy payment invoice for the Export Units under Power Acquisition Contract (PAC) for the period from **01-12-2025 to 31-12-2025.**

S. No	Description	Unit	Amount
i.	Total Net Electrical Output (NEO) delivered during the month	kWh	537096
ii.	Unit Rate	Rs./kWh	8.2481
iii.	Energy payment	Rs.	4,430,022
iv.	General Sales Tax	10%	443002
v.	Total Energy Payment (inclusive of GST)	Rs.	4,873,024
Rupees Four Million Eight Hundred and Seventy three Thousand Twenty four Only.			

Note:- Please note that the amount of sales tax has been shown in the original invoice as required under section 23 of the sales act 1990.

Attachments:

I. Monthly Joint metering reading (JMR)
II. Attested Reference Tariff Table
III. Notification of COD

Resident Engineer,
O&M Koto HPC,
PEDO, Dir (Lower)

CamScanner

Annex-D

PESHAWAR ELECTRIC SUPPLY COMPANY LIMITED

Category wise mix of units sold for 1st quarter & 2nd quarter of FY2025-26

S.No	Category	Consumption All Categories-(PESCO) Q-1, 2025-26			Consumption All Categories-(PESCO) Q-2, 2025-26		
		Actual 2024-25	Actual 2025-26	Vs.2024-25 Actual	Actual 2024-25	Actual 2025-26	Vs.2024-25 Actual
		Mkwh	Mkwh	% Age	Mkwh	Mkwh	% Age
1	DOMESTIC	1613.5	1298.0	-19.56%	1053.08	903.14	-14.24%
2	COMMERCIAL	259.3	207.1	-20.13%	202.02	165.82	-17.92%
3	INDUSTRIAL	447.9	353.3	-21.11%	540.28	399.20	-26.11%
4	Bulk Supply	97.3	66.5	-31.61%	63.27	47.64	-24.71%
5	AJK	112.1		-100.00%	102.11		-100.00%
6	AGRI. T/WELL	12.7	7.9	-37.80%	9.56	8.13	-15.03%
7	PUBLIC LIGHT	3.1	2.9	-7.62%	2.95	2.89	-2.26%
8	RESI. COLONY	0.7	0.4	-38.95%	0.35	0.22	-36.27%
9	GENERAL SERVICES A-3a(66)	130.8	115.2	-11.90%	104.98	92.38	-12.00%
	GRAND TOTAL	**2677.2**	**2051.3**	**-23.38%**	**2078.62**	**1619.42**	**-22.09%**

Breakup of Industry Sales

S.No	Category	Consumption All Categories-(PESCO) Q-1, 2025-26			Consumption All Categories-(PESCO) Q-2, 2025-26		
		Actual 2024-25	Actual 2025-26	Vs.2024-25 Actual	Actual 2024-25	Actual 2025-26	Vs.2024-25 Actual
		Mkwh	Mkwh	% Age	Mkwh	Mkwh	% Age
1	INDUSTRIAL B1 (07)	0.6	0.2	-57.06%	0.38	0.21	-45.70%
2	INDUSTRIAL B1 (08)	0.0	0.0	-76.42%	0.00	0.00	-93.86%
3	INDUSTRIAL B1 (09)T	14.3	10.8	-24.31%	14.53	11.09	-23.62%
4	INDUSTRIAL B-2a (10)	0.0	0.0	-58.46%	0.01	0.01	-22.93%
5	INDUSTRIAL B-2A (11)	0.0	0.0	0.00%	0.00	0.00	0.00%
6	INDUSTRIAL B-2b (12)T	165.5	136.8	-17.30%	164.40	133.82	-18.60%
7	INDUSTRIAL B-3 (13)	0.0	0.0	0.00%	0.00	0.00	0.00%
8	INDUSTRIAL B-3 (14)T	178.9	133.9	-25.15%	209.36	148.36	-29.14%
9	INDUSTRIAL B-4 (17)T	88.5	71.5	-19.21%	151.42	105.69	-30.20%
10	TMP.INDUSTRIAL E-2(58)	0.2	0.0	-83.64%	0.18	0.02	-86.47%
	GRAND TOTAL	**447.9**	**353.3**	**-21.11%**	**540.28**	**399.20**	**-26.11%**

Captive Power Plants

Units Sold for Dec-25

S.No	CPP	Q-1, 2025-26			Q-2, 2025-26		
		Actual 2024-25	Actual 2025-26	Vs.2024-25 Actual	Actual 2024-25	Actual 2025-26	Vs.2024-25 Actual
		Mkwh	Mkwh	% Age	Mkwh	Mkwh	% Age
1	Lucky Cement Factory	-	-	-	0.00	5.50	-

QUETTA ELECTRIC SUPPLY COMPANY LIMITED

Phone # 081 – 9202211
Fax # 081 – 9201335

Office of the Chief Executive Officer
QESCO ZarghoonRoad,Quetta.

REGISTRAR OFFICE
Diary No: 1151
Date: 20.1.26

No. /CEO/ QESCO / 3227 Dated: 16 / 01 / 2026

The Registrar,
National Electric Power Regulatory Authority,
NEPRA Tower, Attaturk Avenue, Sector G-5/1,
Islamabad.

Subject: **APPLICATION FOR 2nd QUARTERLY ADJUSTMENT FOR FY 2025-26 (DISTRIBUTION LICENSE NO. 08/DL/2001 DATED 30TH APRIL 2002)**

Dear Sir,

In furtherance of current notified tariff vide dated 23-06-2025, QESCO is submitting this application for the 2nd Quarterly Adjustments for FY 2025–26 pertaining to:

(i) the capacity and transmission charges being passed on to QESCO per the notified Transfer Pricing Mechanism;

(ii) the adjustment of Use of System Charges;

(iii) Adjustment of Variable O&M as per actual being passed on to QESCO per the notified Transfer Pricing Mechanism; and

(iv) Impact of Extra or lesser purchase of units.

It is pertinent to mention here that the Monthly Adjustments being notified by the Authority are also being determined on the basis of current notified tariff. Since PPP is a pass through for all the DISCOs, it is requested that the same process for the 2nd Quarterly Adjustments for FY 2025–26 may please also be adopted as the same would also be in line with the applicably methodology determined by the Authority and notified by Federal Government emphasizing that both Quarterly and Monthly Adjustment shouldtimely be passed on.

QESCO shall be grateful if the Authority give due consideration to our application to allow the 2nd Quarterly Adjustments for the FY 2025–26 as per the current notified tariff vide S.R.O No.dated 23-06-2025. The application is supported with all the requisite data and supporting material. In case any further clarification is required the same may please be intimated.

Tariff Division Record
Dy No. 538
Dated 21-1-26

Yousuf Shah Khan
Chief Executive Officer

For information & n.a, please.
- DG (Tariff)
Copy to:
- DG ( )
- M/F

CC: Chairman
- M (Tariff)

TARIFF (DEPARTMENT)
Dir (T-I)..... Dir (T-II).....
Dir (T-III)..... Dir (T-IV).....
Dir (T-V)..... Addl. Dir (RE).....
Date 21-01-26

BEFORETHE NATIONAL ELECTRIC POWER REGULATORY AUTHORITY (NEPRA)

QUETTA ELECTRIC SUPPLY COMPANY LIMITED

APPLICATION FOR 2ND QUARTERLY ADJUSTMENTSFOR NOTIFIED TARIFF VIDE SRO DATED 23RD JUNE 2025

QUETTA ELECTRIC SUPPLY COMPANY LIMITED

ADDRESS : QESCO HEADQUARTERS, ZARGHOON ROAD, QUETTA

PHONE # : 92-81-9202211

FAX # : 92-81-9201335

1. Petitioner

1.1 Quetta Electricity Supply Company Limited (QESCO) is an ex-WAPDA Distribution Company (DISCO) owned by the Government of Pakistan (GOP) and incorporated as a Public Limited Company on 13th May, 1998 vide company registration No. L-09520 of 1997 – 98 under section 32 of the Companies Ordinance 1984.

1.2 Principal business of QESCO is to provide electricity to the province of Balochistan except District Lasbela under distribution license No. DL/08/2023 granted by NEPRA (the Distribution License).

2. Applicable Tariff

2.1 QESCO being a distribution licensee of NEPRA had filed a Tariff Petition for the Determination of its Consumer End Tariff for FY 2017-18 (Case # 4997 / CEO / FD / QESCO dated 16.03.2017). After conclusion of the proceedings, Determination upon the subject was given by the Authorityvide NEPRA's letter No. NEPRA/TRF-386/QESCO-2017/10292-10294 dated 6thJuly, 2018.

2.2 Tariff notified vide dated 23-06-2025 specifically provides for the Quarterly Adjustments on the basis of following limited scope:

2.3.1 the adjustments pertaining to the capacity and transmission charges;

2.3.2 theadjustment pertaining to theUse of System Charges;

2.3.3 Adjustment of Variable O&M as per actual; and

2.3.4 Impact of Extra or lesser purchase of units.

2.4 In furtherance of current notified tariff vide dated 23-06-2025, QESCO is submitting this application for the 2nd Quarterly Adjustments for FY 2025-26 inaggregate amounting to Rs. (4,054) Million. These quarterly adjustments of PPP for the 2nd quarter of FY 2025-26 being a Pass Through for QESCO, is quantified based on: (i) the capacity and transmission charges being passed on to QESCO per the notified Transfer Pricing Mechanism; (ii) the adjustment of Use of System Charges: (iii) Adjustment of Variable O&M as per actual being passed on to QESCO per the notified Transfer Pricing Mechanism; and (iv) Impact of extra or lesser purchase of units.

2.5 In view of the Monthly Adjustments being notified by the Authority are also being determined on the basis of current notified tariff. Since PPP is a pass through for all the DISCOs, it is requested that the same process the 2nd Quarterly Adjustments for FY 2025–26 may also be adopted. This would also be in line with the applicably methodology determined by the Authority and notified by Federal Governmentthat both Quarterly and Monthly Adjustment may timely be passed on.

3. Prayer/ Request

We shall be grateful if the Authority shall give due consideration to our application to allow the 2nd Quarterly Adjustments for the FY 2025–26 for the current notified tariff vide S.R.O dated 23-06-2025 in aggregate amounting to Rs. (4,054) Million.

Any other appropriate order deems fit by the honorable Authority may also be passed.

With best regards,

Yousuf Shah Khan
Chief Executive Officer

QUETTA ELECTRIC SUPPLY COMPANY		Oct-25	Nov-25	Dec-25	TOTAL
Units Purchased (Gross)	Actual	323,497,317	338,436,228	410,584,327	**1,072,517,872**
	T&D loses	13.81%	13.81%	13.81%	
	Units Lost	**44,674,979**	**46,738,043**	**56,701,696**	**148,114,718**
Incremental Units	Purchases	-	-	**7,171,468**	**7,171,468**
Incremental Units	Sales	-	-	**6,181,088**	**6,181,088**
Net Purchases		**323,497,317**	**338,436,228**	**403,412,859**	**1,065,346,404**
Gross units to be sold at allowed T&D		**278,822,338**	**291,698,185**	**353,882,631**	**924,403,154**
Fuel Cost (Rs./kWh)	Reference (Annex IV notified Tariff)	9.3685	6.8803	9.1419	
	Actual (NEPRA Monthly FCA Decision)	-0.8816	-0.9326	0.4781	
	FCA (NEPRA Monthly FCA Decision)	-0.8816	-0.9326	0.4781	
FCA still to be passed on		- **39,385,461.91**	- **43,587,898.98**	**27,109,080.65**	**(55,864,280)**
Variable O&M	Reference (Annex IV notified Tariff)	0.6207	0.4632	0.5293	
	Actual	0.4489	0.4454	0.5134	
	Amount Recovered Net Purcahses	200,794,785	156,763,661	217,322,284	574,880,730
	Actual Invoiced cost by CPPA-G	145,217,946	150,739,496	210,793,993	506,751,435
Under / (Over) Recovery		**(55,576,839)**	**(6,024,165)**	**(6,528,291)**	**(68,129,295)**
Capacity	Reference (Annex IV notified Tariff)	19.0204	23.2712	22.9970	
	Actual Calculated	18.2520	22.5906	15.99186198	
	Amount Recovered Net Purcahses	6,153,048,368	7,875,817,149	9,277,285,526	23,306,151,043
	Actual Invoiced cost by CPPA-G	5,904,477,604	7,645,488,036	6,451,322,767	20,001,288,407
Under / (Over) Recovery		**(248,570,764)**	**(230,329,113)**	**(2,825,962,759)**	**(3,304,862,636)**
UoSC (HVDC & NTDC) & MoF	Reference (Annex IV notified Tariff)	2.0031	2.2834	2.2361	
	Actual Calculated	1.6650	1.8855	1.494924641	
	Amount Recovered Net Purcahses	647,997,476	772,785,283	902,071,495	2,322,854,253
	Actual Invoiced cost by CPPA-G	538,620,162	638,112,391	603,071,824	1,779,804,377
Under / (Over) Recovery		**(109,377,314)**	**(134,672,892)**	**(298,999,671)**	**(543,049,876)**
Total Under / (Over) recovered		(452,910,379)	(414,614,069)	(3,104,381,639)	(3,971,906,088)
Recovery of Fixed cost Incremental Units		-	-	(81,738,656.01)	(81,738,656)
NET QUARTERLY ADJUSTMENT		(452,910,379)	(414,614,069)	(3,186,120,295)	(4,053,644,744)

Category	October-25			
	Reference	Actual	Difference	%age
Total Residential	50	56	6	13%
Total Commercial	14	14	0	3%
General Services	18	17	(1)	-4%
Total industrial	16	18	1	7%
Single point supply	13	12	(1)	-5%
Agri tube wells	246	17	(228)	-93%
Public lighting & Residential colonies	1	0.15	(1)	-86%
Total	358	135	(223)	-62%

Category	November-25			
	Reference	Actual	Difference	%age
Total Residential	47	54	7	15%
Total Commercial	13	13	0	2%
General Services	17	17	0	2%
Total industrial	15	16	1	6%
Single point supply	12	12	0	1%
Agri tube wells	231	17	(214)	-93%
Public lighting & Residential colonies	1	0	(1)	-72%
Total	336	129.66	(206)	-61%

Category	December-25			
	Reference	Actual	Difference	%age
Total Residential	51	52	1	1%
Total Commercial	14	12	(2)	-13%
General Services	18	17	(1)	-6%
Total industrial	17	15	(2)	-12%
Single point supply	13	15	1	11%
Agri tube wells	252	20	(232)	-92%
Public lighting & Residential colonies	1	0	(1)	-76%
Total	366	130.35	(236)	-64%

Category	October 2025 to December 2025			
	Reference	Actual	Difference	%age
Total Residential	148	162	14	9%
Total Commercial	41	40	(1)	-3%
General Services	52	51	(2)	-3%
Total industrial	49	49	0	0%
Single point supply	38	39	1	2%
Agri tube wells	729	54	(675)	-93%
Public lighting & Residential colonies	3	1	(2)	-78%
Total	1,060	395	(665)	-63%

Category	October-25	October-24	Difference	%age
	Actual	Actual	Actual	Actual
Total Residential	56.31	47.42	9	19%
Total Commercial	14.28	13.85	0	3%
General Services	16.90	14.16	3	19%
Total industrial	17.62	16.62	1	6%
Single point supply	12.33	11.99	0	3%
Agri tube wells	17.49	165.46	(148)	-89%
Public lighting & Residential colonies	0.15	0.25	(0)	-41%
Total	135	270	(135)	-50%

Category	November-25	November-24	Difference	%age
	Actual	Actual	Actual	Actual
Total Residential	53.92	43.33	11	24%
Total Commercial	13.21	12.71	0	4%
General Services	16.82	12.75	4	32%
Total industrial	16.35	14.64	2	12%
Single point supply	12.29	10.84	1	13%
Agri tube wells	16.80	164.66	(148)	-90%
Public lighting & Residential colonies	0.28	0.15	0	90%
Total	129.7	259	(129)	-50%

Category	December-25	December-24	Difference	%age
	Actual	Actual	Actual	Actual
Total Residential	51.66	38.66	13	34%
Total Commercial	12.29	10.53	2	17%
General Services	16.93	11.86	5	43%
Total industrial	14.74	14.74	(0)	0%
Single point supply	14.76	12.51	2	18%
Agri tube wells	19.71	172.11	(152)	-89%
Public lighting & Residential colonies	0.26	0.14	0	86%
Total	130.3	261	(130)	-50%

Category	Oct 25 to Dec 25	Oct 24 to Dec 24	Difference	%age
	Actual	Actual	Actual	Actual
Total Residential	161.89	129.41	32	25%
Total Commercial	39.78	37.09	3	7%
General Services	50.65	38.77	12	31%
Total industrial	48.71	46.00	3	6%
Single point supply	39.38	35.34	4	11%
Agri tube wells	53.99	502.23	(448)	-89%
Public lighting & Residential colonies	0.70	0.54	0	28%
Total	395.1	789	(394)	-50%

Category	Oct 25 to Dec 25	July 25 to Sep 25	Difference	%age
	Actual	Actual	Actual	Actual
Total Residential	161.89	190.04	(28)	-15%
Total Commercial	39.78	46.09	(6)	-14%
General Services	50.65	49.90	1	1%
Total industrial	48.71	49.13	(0)	-1%
Single point supply	39.38	41.83	(2)	-6%
Agri tube wells	53.99	146.45	(92)	-63%
Public lighting & Residential colonies	0.70	0.65	0	7%
Total	395	524	(129)	-25%

SUKKUR ELECTRIC POWER COMPANY LIMITED

Office of the Chief Financial Officer

SEPCO Complex, 1st Floor, Local Board, Minara Road Sukkur

Phone: 071-9310970 / PBX: 071-9310982 / Fax: 071-9310980 / Email: Imdad.mirani@sepco.com.pk

No. CFO/SEPCO/CP&C/ 209-12 16/01/2026

The Registrar,
National Electric Power Regulatory Authority,
NEPRA Tower, Atta Turk Avenue,
Sector G-5/1
Islamabad.

Subject: 2ND QUARTER (OCTOBER-25 TO DECEMBER-25) TARIFF ADJUSTMENT FOR THE FY 2025-26 SEPCO (LIECENSE # 21/DL/2011).

Ref`nce:

i) Tariff Determination (Interim Tariff) for the FY 2025-26 vide No. NEPRA/R/ADG/(Trf)/TRF-630 & TRF-631/SEPCO-2025/9273-79 dated 23-06-2025.
ii) Tariff Notification by Government of Pakistan Ministry of Energy (Power Division) vide S.R.O No. 1164(I)/2025 dt: 01st July, 2025.

Kindly, in pursuant to Authority's guidelines for Determination of Consumers – end Tariff (Methodology and Process-2015) and Determination (Interim Tariff) for the FY 2025-26, subsequently Notification by Ministry of Energy (Power Division) GoP referred at Sr. (ii). SEPCO is hereby submitting quarterly Adjustment for the period 2nd quarter (October-25 to December-25) of FY 2025-26 on account of the following: -.

i) Impact on Fuel Cost Adjustment.
ii) Variable O&M of Energy
iii) Capacity Charges
iv) Use of System Charges (HVDC & NTDC) & MoF.
v) Incremental Sale

REGISTRAR OFFICE Diary No: 1288 Date: 22-1-26

It is apprised that FCA for the month of December-25 has not been notified by the Authority, thus the Variable O&M and FCA for the Month of December-25 has been taken provisionally.

The detail calculation of above is attached as per **Annex-A**, for your perusal & further necessary action please.

D.A /As Above.

16/01/2026

CHIEF FINANCIAL OFFICER
SEPCO, SUKKUR

Tariff Division Record Dy No. 576 Dated 23-1-26

Copy To information: -

- Chief Executive Officer, CPPA (G), Shaheen Plaza, Plot No.73 West, Fazal-e-Haq Road, Blue Area, Islamabad
- Chief Financial Officer (PPMC), Evacue Trust Building, First Floor, Islamabad.
- Section Office Tariff, Ministry of Energy (Power Division, Government of Pakistan, Block-A, Pak- Secretariat, Islamabad.

For information & n.a, please.
DG (Tariff)
Copy to:
- DG (
- M/F

CC: Chairman
M (Tariff)

TARIFF (DEPARTMENT)
Dir (T-I)..... Dir (T-II).....
Dir (T-III)..... Dir (T-IV).....
Dir (T-V)..... Addl. Dir (R)
Date: 23-1-26

Annex-A

Sukkur Electric Power Company

2nd Quarterly Adjustment FY 2025-26 (Oct-25 to Dec-25)

SEPCO		Unit	Oct-25	Nov-25	Dec-25	TOTAL
Units Purchased:-						
Units Purchased (From CPPA-G Pool)		MkWh	329	194	180	703
Units purchased from Net Metering		MkWh	0.46	0.50	0.38	1.344
Units purchased from NCPPs		MkWh	16.84	17.02	17.82	52
Total Units Purchased (Gross)	Actual	MkWh	346	212	198	756
	T&D loses	%	16.31%	16.31%	16.31%	16.31%
	Units Lost	MkWh	57	35	32	123
Incremental Units	Purchases	MkWh	-	-	9	9
Incremental Units	Sales	MkWh	-	-	7	7
Net Purchases		MkWh	346	212	189	748
Gross units to be sold at allowed T&D Losses		MkWh	290	177	166	633
Fuel Cost (Rs./kWh)	Reference (Annex IV notified Tariff)	Rs./kWh	9.3685	6.8803	9.1419	8.4636
	Actual (NEPRA Monthly FCA Decision)	Rs./kWh	8.4869	5.9477	9.6200	8.0182
	FCA (NEPRA Monthly FCA Decision)	Rs./kWh	-0.8816	-0.9326	0.4781	(0.45)
FCA still to be passed on		Rs. In M	(50)	(32)	15	(67)
Variable O&M	Reference (Annex IV notified Tariff)	Rs./kWh	0.6207	0.4632	0.5293	0.5377
	Actual (As per FCA)	Rs./kWh	0.4489	0.4454	0.5134	0.4692
	Amount Recovered Net Purcahses	Rs. In M	215	98	105	418
	Actual Invoiced cost by CPPA-G	Rs. In M	156	94	102	352
	Total Variable O&M	Rs. In M	156	94	102	352
Under / (Over) Recovery		Rs. In M	(60)	(4)	(3)	(66)
Capacity	Reference (Annex IV notified Tariff)	Rs./kWh	13.6753	19.8353	19.9747	17.8284
	Actual Calculated	Rs./kWh	19.6830	22.2571	21.7018	21.2140
	Amount Recovered Net Purcahses	Rs. In M	4,738	4,202	3,779	12,719
	Actual Invoiced cost by CPPA-G	Rs. In M	6,305	4,191	3,790	14,285
	Capacity on Net Metering	Rs. In M	12	13	10	35
	Actual Invoiced cost by NCPPs	Rs. In M	503	511	500	1,514
	Total Capacity	Rs. In M	6,820	4,715	4,300	15,834
Under / (Over) Recovery		Rs. In M	2,082	513	520	3,115
UoSC (HVDC & NTDC) & MoF	Reference (Annex IV notified Tariff)	Rs./kWh	1.4104	1.9316	1.9257	1.7559
	Actual Calculated	Rs./kWh	1.6705	1.6500	1.8165	1.7123
	Amount Recovered Net Purcahses	Rs. In M	489	409	364	1,262
	Actual Invoiced cost by CPPA-G	Rs. In M	579	350	360	1,288
Under / (Over) Recovery		Rs. In M	90	(60)	(4)	26
Total Under / (Over) recovered		Rs. In M	2,062	417	528	3,008
Recovery of Fixed cost Incremental Units @ 22.98/kWh			-	-	(90)	(90)
NET QUARTERLY ADJUSTMENT		Rs. In M	2,062	417	438	2,918

* Note: The FCA for the Month of December-2025 is yet to be determined. The Authority is requested to rework the working for the M/o December-2025 when FCA to be determined.

Sukkur Electric Power Company Ltd.

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Phone: 051-111-922-772
Fax: 051-9216949
Email: billing@cppa.gov.pk

Chief Financial Officer (CPPA-G)
Shaheen Plaza, Plot no. 73-West,
Fazal-e-Haq Road, Blue Area,
Islamabad

No: CFO/GMF(CA&T)/B&R/٤١٥٦

Dated: 15-Jan-26

1. Chief Executive Officer (FESCO)
2. Chief Executive Officer (GEPCO)
3. Chief Executive Officer (HESCO)
4. Chief Executive Officer (SEPCO)
5. Chief Executive Officer (IESCO)
6. Chief Executive Officer (LESCO)
7. Chief Executive Officer (MEPCO)
8. Chief Executive Officer (PESCO)
9. Chief Executive Officer (TESCO)
10. Chief Executive Officer (QESCO)
11. Chief Executive Officer (HAZECO)

Subject: **TRANSFER CHARGES FOR THE MONTH OF DECEMBER-2025.**

Pursuant to clause 6 of CPPA-G commercial code as approved by NEPRA, enclosed herewith, please find summary of Transfer Charges along with Settlement Advices and/or Invoices, as the case may be, for the month of December-2025 for further necessary action please.

D.A. (As Above)

Manager Finance (B & R)

Sukkur Electric Supply Company (SEPCO)
Summary of Transfer Charges
For the month of December-2025
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

Energy (kWh)	179,917,533
MDI (kw)	626,686

		Rs.
Energy Transfer Charges-GST (ETC-1)	Annx: A	2,027,973,608
General Sales Tax (ETC-1)	Annx: A	363,118,932
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	(59,655,289)
Capacity Transfer Charges (CTC)	Annx: B	3,645,605,383
NTDC's Use of System Charges	Annx: C	147,459,216
GST on NTDC's Use of System Charges	Annx: C	-
PMLTC Transmission Service Charges	Annx: D	212,435,911
Provincial Tax on PMLTC Transmission Service Charges	Annx: D	212,205,048
Market Operations Fee	Annx: E	-
Sales Tax (MOF)	Annx: E	-
Total Transfer Charges		6,549,142,808

DA: As Above

Power / Electricity (EPP & GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-I

Name and Address

Sukkur Electric Supply Company (SEPCO) **Old Thermal Power Station, Sukkur** GST No 29-00-3801-689-10

Settlement Period	December-2025
Advice No	PI/SEP-Dec-25
Advice Date	31-12-25
Issue Date	15-01-26
Due Date	Immediate

Description	
Energy (kWh)	179,917,533
Kvarh	
MDI (kw)	626.686

Energy Transfer Charge	GST @ 18 %	11.138546		2,004,019,636
Energy Transfer Charge	GST @ 10 %	0.133139		23,953,972

Total Transfer Charge	**2,027,973,608**

GST	**363,118,932**

Payable within Due Date	**2,391,092,540**

Manager Finance (B & R)

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Power / Electricity (Non-GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-II

Name and Address

Sukkur Electric Supply Company (SEPCO) **Old Thermal Power Station, Sukkur** GST No 29-00-3801-689-10

Settlement period	December-2025
Advice No	PII/SEP-Dec-25
Advice Date	31-12-25
Issue Date	15-01-26
Due Date	Immediate

Description	
Energy (kWh)	179,917,533
MDI (kw)	626,686

Capacity Transfer Charges	5,817.275930	**3,645,605,383**
Energy Transfer Charges	(0.331570)	**(59,655,289)**
Total Transfer Charges		**3,585,950,094**

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 144,060,883. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component

Manager Finance (B&R)

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

Striving for Reliable Grid

Telephone: 042-99204045

Chief Financial Officer NGC
2nd Floor, Shaheen Complex,
Egerton Road, Lahore.

No. MD/CFO/DG(B&R)/ 761-765

Dated: 14 JAN 2026

Chief Executive Officer (CPPA-G),
Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road,
Blue Area, Islamabad.

Subject: - **INVOICES ON ACCOUNT OF NGC USE OF SYSTEM CHARGES, PMLTC TRANSMISSION SERVICE CHARGES AND PMLTC'S PRA GST @ 16% AND PMLTC'S SRB GST @ 15% INVOICE FOR THE MONTH OF DECEMBER-2025 AND PMLTC'S PRA GST @ 16% AND PMLTC'S SRB GST @ 15% INVOICES FOR THE PERIOD OF MAY-2025 TO AUGUST-2025**

In the light of Section 8.8.5 of NEPRA Commercial Code, please find enclosed following invoices for settlement in respect of DISCOs & K-Electric (Part-I, Part-II, Part-III-A, Part-III-B1, Part-III-B2, Part-III-C1 & Part-III-C2).

UoSC Invoice through CPPA-G

Month	Invoice Part	Description	Amount (Rs.)
December-25	Part-I	NGC UoSC for XW-DISCOs	5,005,572,430
	Part-II	NGC UoSC for K-Electric	487,659,250
Total for NGC Use of System Charges			**5,493,231,680**

PMLTC Transmission Service Charges Invoice

Month	Invoice Part	Description	Amount (Rs.)
December-25	Part-III-A	PMLTC Transmission Services Charges	7,913,779,200

PMLTC's PRA GST @ 16% and SRB GST @ 16% Invoice on TSC

Month	Invoice Part	Description	Amount (Rs.)
December-25	Part-III-B1	PMLTC's PRA GST and SRB for XW-DISCOs	1,117,741,719
	Part-III-B2	PMLTC's PRA GST and SRB for K-ELECTRIC	108,894,057
Total for PMLTC PRA GST @ 16% and SRB GST @ 15% Invoice on TSC			**1,226,635,776**

PMLTC's PRA GST @ 16% and SRB GST @ 16% Invoices on TSC

Month	Invoice Part	Description	Amount (Rs.)
May-25 to August-25	Part-III-C1	PMLTC's PRA GST and SRB for XW-DISCOs	4,458,319,795
	Part-III-C2	PMLTC's PRA GST and SRB for K-ELECTRIC	323,336,954
Total for PMLTC PRA GST @ 16% and SRB GST @ 15% Invoices on TSC			**4,781,656,749**

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

Striving for Reliable Grid

Telephone: 042-99204045

Chief Financial Officer NGC
2nd Floor, Shaheen Complex,
Egerton Road, Lahore.

No. MD/CFO/DG(B&R)/

Dated:

The summary of the above invoices is as follows:

Total Summary of Invoices for month of December-25	Amount (Rs.)
NGC Use of System Charges (December -25)	5,493,231,680
PMLTC Transmission Services Charges (December -25)	7,913,779,200
PMLTC's PRA and SRB GST Charges (December -25)	1,226,635,776
PMLTC's PRA and SRB GST Charges (May-25 to August-25)	4,781,656,749
Grand Total	**19,415,303,405**

Please note that PMLTC Transmission Services Charges (Part-III) being raised for settlement in compliance of Order Part (Para 172.2.3 – 172.2.5) of NEPRA tariff determination No. NEPRA/R/ADG(TRF)/TRF-533/NTDC-2020/40671-40673 dated 04-11-2021.

D/A as above:

1. DISCO-wise UoSC Invoice for Dec-25 (Part-I)
2. K-Electric UoSC Invoice for Dec-25 (Part-II)
3. PMLTC TSC Invoice with DISCO-wise allocation for Dec-25 (Part-III-A)
4. PMLTC PRA & SRB GST Invoice with DISCO-wise allocation for Dec-25 (Part-III-B1)
5. PMLTC PRA & SRB GST Invoice with K-Electric allocation for Dec-25 (Part-III-B2)
6. PMLTC PRA & SRB GST Invoice with DISCO-wise allocation May-25 to Aug-25 (Part-III-C1)
7. PMLTC PRA & SRB GST Invoice with K-Electric allocation for May-25 to Aug-25 (Part-III-C2)

Note: The matter of charging Sales Tax on UoSC is currently subjudice. Sales Tax will be charged upon its conclusion.

Dy. GM Finance (B&R) NGC

CC to: -

1. CFO – NGC, 2nd Floor, Shaheen Complex, Egerton Road, Lahore.
2. CFO – CPPA(G), Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road, Blue Area, Islamabad.
3. Manager (CA) NGC, 2nd Floor, Shaheen Complex, Egerton Road, Lahore.
4. Dy. Manager (Taxes) NGC, 2nd Floor, Shaheen Complex, Egerton Road, Lahore.

December 2025

Sr. No.	DISCO	Energy (kWh)	MDI (kW)	UoSC (Rs.)	PMLTC TSC Component (Rs.)	PMLTC PRA GST @ 16% on TSC - December-25 (Rs.)	PMLTC SRB GST @ 15% on TSC - December-25 (Rs.)	Total PMLTC GST on TSC - December-25 (Rs.)	Total DISCO-wise (Rs.) UoSC+TSP+GST	PMLTC PRA GST @ 16% on TSC - May-25 to Aug-25 (Rs.)	PMLTC SRB GST @ 15% on TSC - May-25 to Aug-25 (Rs.)	Total PMLTC GST on TSC - May-25 to Aug-25 (Rs.)	Grand Total
1	FESCO	965,087,713	2,897,249	681,722,690	982,118,206	78,569,456	73,658,865	152,228,321	1,816,069,217	295,010,000	276,571,875	571,581,875	2,387,651,092
2	GEPCO	728,145,335	2,130,534	501,314,650	722,214,842	57,777,187	54,166,113	111,943,300	1,335,472,792	268,014,304	251,263,410	519,277,714	1,854,750,506
3	HAZECO	224,778,900	574,801	135,250,675	194,847,777	15,587,822	14,613,583	30,201,405	360,299,857	23,437,327	21,972,494	45,409,821	405,709,678
4	HESCO	351,090,999	1,397,186	328,757,866	473,622,325	37,889,786	35,521,674	73,411,460	875,791,651	133,587,558	125,238,336	258,825,894	1,134,617,545
5	IESCO	885,343,290	2,143,430	504,349,079	726,586,367	58,126,909	54,493,978	112,620,887	1,343,556,333	226,154,029	212,019,403	438,173,432	1,781,729,765
6	LESCO	1,627,973,675	4,585,584	1,078,987,915	1,554,435,097	124,354,809	116,582,633	240,937,442	2,874,360,454	514,024,268	481,897,748	995,922,016	3,870,282,470
7	MEPCO	899,143,457	3,128,794	736,205,228	1,060,608,028	84,848,642	79,545,602	164,394,244	1,961,207,500	403,380,917	378,169,610	781,550,527	2,742,758,027
8	PESCO	847,264,895	2,129,153	500,989,701	721,746,707	57,739,737	54,131,003	111,870,740	1,334,607,148	209,983,449	196,859,484	406,842,933	1,741,450,081
9	QESCO	410,041,427	1,050,130	247,095,589	355,976,235	28,478,099	26,698,218	55,176,317	658,248,141	93,707,992	87,851,243	181,559,235	839,807,376
10	SEPCO	179,917,533	626,686	147,459,216	212,435,911	16,994,873	15,932,693	32,927,566	392,822,693	92,530,313	86,747,168	179,277,481	572,100,174
11	TESCO	145,806,844	609,604	143,439,821	206,645,403	16,531,632	15,498,405	32,030,037	382,115,261	41,238,125	38,660,742	79,898,867	462,014,128
Sub-total without K-Electri		**7,264,594,068**	**21,273,151**	**5,005,572,430**	**7,211,236,898**	**576,898,952**	**540,842,767**	**1,117,741,719**	**13,334,551,047**	**2,301,068,282**	**2,157,251,513**	**4,458,319,795**	**17,792,870,842**
12	K-Electric	943,012,250	2,072,500	487,659,250	702,542,302	56,203,384	52,690,673	108,894,057	1,299,095,609	166,883,589	156,453,365	323,336,954	1,622,432,563
Sub-total of K-Electric		**943,012,250**	**2,072,500**	**487,659,250**	**702,542,302**	**56,203,384**	**52,690,673**	**108,894,057**	**1,299,095,609**	**166,883,589**	**156,453,365**	**323,336,954**	**1,622,432,563**
Total including K-Electric		**8,207,606,318**	**23,345,651**	**5,493,231,680**	**7,913,779,200**	**633,102,336**	**593,533,440**	**1,226,635,776**	**14,633,646,656**	**2,467,951,871**	**2,313,704,878**	**4,781,656,749**	**19,415,303,405**

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-I)

INVOICE FOR DISCO-WISE USE OF SYSTEM CHARGES THROUGH CPPA-G
December 2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

DISCO-WISE USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50	Billing Month	December-25
	Invoice No.	UoSC/2026-12/01
	Issue Date	14/01/2026
	Due Date	Immediate

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs. / kW / month)	Total NGC UoSC (Rs.)
1	FESCO	3048930-0	965,087,713	2,897,249	235.30	681,722,690
2	GEPCO	2972920-3	728,145,335	2,130,534	235.30	501,314,650
3	HAZECO	B577072-1	224,778,900	574,801	235.30	135,250,675
4	HESCO	3016682-9	351,090,999	1,397,186	235.30	328,757,866
5	IESCO	2748840-3	885,343,290	2,143,430	235.30	504,349,079
6	LESCO	3041094-7	1,627,973,675	4,585,584	235.30	1,078,987,915
7	MEPCO	3011207-9	899,143,457	3,128,794	235.30	736,205,228
8	PESCO	2228080-4	847,264,895	2,129,153	235.30	500,989,701
9	QESCO	3044052-1	410,041,427	1,050,130	235.30	247,095,589
10	SEPCO	3801689-3	179,917,533	626,686	235.30	147,459,216
11	TESCO	3557321-0	145,806,844	609,604	235.30	143,439,821
Total			**7,264,594,068**	**21,273,151**	-	**5,005,572,430**

Calculation of NGC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month)	235.30	5,005,572,430
Variable Use of System Charges (Rs./kWh)	0.22 x 1	-
Total Amount		5,005,572,430

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	Finance Director NTDCL Lahore
Account Number :	0427-1203176-5
Bank :	UBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-II)

INVOICE FOR K-ELECTRIC USE OF SYSTEM CHARGES THROUGH CPPA-G
DECEMBER 2025
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

K-ELECTRIC USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50	Billing Month	December-25
	Invoice No.	UoSC/2026-12/01
	Issue Date	14/01/2026
	Due Date	As per PPAA

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs. / kW / month)	Total NGC UoSC (Rs.)
1	K-Electric (NKI & KDA)	1543137-1	943,012,250	2,072,500	235.30	487,659,250
Total			**943,012,250**	**2,072,500**	**-**	**487,659,250**

Calculation of NGC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month)	235.30	487,659,250
Variable Use of System Charges (Rs./kWh)	0.22 x 1	-
Total Amount		487,659,250

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	Finance Director NTDCL Lahore
Account Number :	0427-1203176-5
Bank :	UBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-A)

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G

December 2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9

NTDC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) **Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road,** **Blue Area, Islamabad.** **GST No. : 32-77-8761-137-50**

Billing Month	**December-25**
Invoice No.	**PMLTC-TSC/2026-12/01**
Issue Date	**14/01/2026**
Due Date	**Immediate**

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	As per NEPRA Tariff	7,913,779,200
GST	As per GOP Decision		-
Total			**7,913,779,200**

Note 1: **Amount verified by NGC and reference units calculated at 100% contracted capacity for each hour of Billing Month as per Tariff & TSA.**

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC TSC (Rs.)
1	FESCO	965,087,713	2,897,249	12.410%	982,118,206
2	GEPCO	728,145,335	2,130,534	9.126%	722,214,842
3	HAZECO	224,778,900	574,801	2.462%	194,847,777
4	HESCO	351,090,999	1,397,186	5.985%	473,622,325
5	IESCO	885,343,290	2,143,430	9.181%	726,586,367
6	LESCO	1,627,973,675	4,585,584	19.642%	1,554,435,097
7	MEPCO	899,143,457	3,128,794	13.402%	1,060,608,028
8	PESCO	847,264,895	2,129,153	9.120%	721,746,707
9	QESCO	410,041,427	1,050,130	4.498%	355,976,235
10	SEPCO	179,917,533	626,686	2.684%	212,435,911
11	TESCO	145,806,844	609,604	2.611%	206,645,403
12	K-Electric	943,012,250	2,072,500	8.877%	702,542,302
Total		**8,207,606,318**	**23,345,651**	**100%**	**7,913,779,200**

Note 2: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; **PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.**

Payable to :	**National Grid Company of Pakistan Limited**
Title of Account :	**CFO NTDC HVDC Transmission Line Project**
Account Number :	**0552-7901042103**
Bank :	**HBL**
Branch :	**WAPDA House Branch Lahore**

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-B1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G

December 2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9

NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	December-25
Invoice No.	PMLTC/DISCOS/GST/25-26/12-01
Issue Date	14/01/2026
Due Date	**Immediate**

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/2026-12/1 dated 14-01-26 for the month of December-25.	7,913,779,200
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	633,102,336
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			593,533,440
Sub Total (PRA GST + SRB GST)			1,226,635,776
Total (TSP + PRA GST + SRB GST)			**9,140,414,976**

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	3048930-0	PMLTC/PRA/TSC/12/2026/1/1	01-Jan-26	2,897,249	12.410%	982,118,206	**78,569,456**	-	**152,228,321**
			PMLTC/SRB/TSC/12/2026/1/1	01-Jan-26				-	**73,658,865**	
2	GEPCO	2972920-3	PMLTC/PRA/TSC/12/2026/1/1	01-Jan-26	2,130,534	9.126%	722,214,842	**57,777,187**	-	**111,943,300**
			PMLTC/SRB/TSC/12/2026/1/1	01-Jan-26				-	**54,166,113**	
3	HAZECO	B577072-1	PMLTC/PRA/TSC/12/2026/1/1	01-Jan-26	574,801	2.462%	194,847,777	**15,587,822**	-	**30,201,405**
			PMLTC/SRB/TSC/12/2026/1/1	01-Jan-26				-	**14,613,583**	
4	HESCO	3016682-9	PMLTC/PRA/TSC/12/2026/1/1	01-Jan-26	1,397,186	5.985%	473,622,325	**37,889,786**	-	**73,411,460**
			PMLTC/SRB/TSC/12/2026/1/1	01-Jan-26				-	**35,521,674**	
5	IESCO	2748840-3	PMLTC/PRA/TSC/12/2026/1/1	01-Jan-26	2,143,430	9.181%	726,586,367	**58,126,909**	-	**112,620,887**
			PMLTC/SRB/TSC/12/2026/1/1	01-Jan-26				-	**54,493,978**	
6	LESCO	3041094-7	PMLTC/PRA/TSC/12/2026/1/1	01-Jan-26	4,585,584	19.642%	1,554,435,097	**124,354,809**	-	**240,937,442**
			PMLTC/SRB/TSC/12/2026/1/1	01-Jan-26				-	**116,582,633**	
7	MEPCO	3011207-9	PMLTC/PRA/TSC/12/2026/1/1	01-Jan-26	3,128,794	13.402%	1,060,608,028	**84,848,642**	-	**164,394,244**
			PMLTC/SRB/TSC/12/2026/1/1	01-Jan-26				-	**79,545,602**	
8	PESCO	2228080-4	PMLTC/PRA/TSC/12/2026/1/1	01-Jan-26	2,129,153	9.120%	721,746,707	**57,739,737**	-	**111,870,740**
			PMLTC/SRB/TSC/12/2026/1/1	01-Jan-26				-	**54,131,003**	
9	QESCO	3044052-1	PMLTC/PRA/TSC/12/2026/1/1	01-Jan-26	1,050,130	4.498%	355,976,235	**28,478,099**	-	55,176,317
			PMLTC/SRB/TSC/12/2026/1/1	01-Jan-26				-	**26,698,218**	
10	SEPCO	3801689-3	PMLTC/PRA/TSC/12/2026/1/1	01-Jan-26	626,686	2.684%	212,435,911	**16,994,873**	-	**32,927,566**
			PMLTC/SRB/TSC/12/2026/1/1	01-Jan-26				-	**15,932,693**	
11	TESCO	3557321-0	PMLTC/PRA/TSC/12/2026/1/1	01-Jan-26	609,604	2.611%	206,645,403	**16,531,632**	-	**32,030,037**
			PMLTC/SRB/TSC/12/2026/1/1	01-Jan-26				-	**15,498,405**	
	Total				**21,273,151**	**91.123%**	**7,211,236,898**	**576,898,952**	**540,842,767**	**1,117,741,719**

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	**National Grid Company of Pakistan Limited**
Title of Account :	**CFO NTDC HVDC Transmission Line Project**
Account Number :	**0552-7901042103**
Bank :	**HBL**
Branch :	**WAPDA House Branch Lahore**

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-B2)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO K-ELECTRIC THROUGH CPPA-G
December 2025
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO K-ELECTRIC THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) **Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road,** **Blue Area, Islamabad.** **GST No. : 32-77-8761-137-50**

Billing Month	December-25
Invoice No.	PMLTC/K-ELECTRIC/GST/25-26/12-01
Issue Date	14/01/2026
Due Date	**As per PPA**

Description	**Contracted Capacity (kW)**	**Details**	**Amount (Rs.)**
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/2026-12/1 dated 14-01-26 for the month of December-25.	7,913,779,200
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	633,102,336
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			593,533,440
Sub Total (PRA GST + SRB GST)			**1,226,635,776**
Total (TSP + PRA GST + SRB GST)			**9,140,414,976**

Sr. No.	**DISCO**	**NTN**	**PMLTC's Sales Tax Invoice Number**	**PMLTC's Sales Tax Invoice Date**	**MDI (KW)**	**% Allocation based on MDI**	**100% PMLTC TSC (Rs.)**	**PRA GST @ 16% on 50% TSC (Rs.)**	**SRB GST @ 15% on 50% TSC (Rs.)**	**Total GST on PMLTC's TSC (Rs.)**
1	K-Electric	1543137-1	PMLTC/PRA/TSC/12/2026/1/1	01-Jan-26	2,072,500	8.877%	702,542,302	**56,203,384**	-	**108,894,057**
			PMLTC/SRB/TSC/12/2026/1/1	01-Jan-26				-	**52,690,673**	
Total					**2,072,500**	**8.877%**	**702,542,302**	**56,203,384**	**52,690,673**	**108,894,057**

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	**National Grid Company of Pakistan Limited**
Title of Account :	**CFO NTDC HVDC Transmission Line Project**
Account Number :	**0552-7901042103**
Bank :	**HBL**
Branch :	**WAPDA House Branch Lahore**

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G
May 2025
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	May-25
Invoice No.	PMLTC/DISCOS/GST DIFF/05-25
Issue Date	14/01/2026
Due Date	Immediate

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC-TSC/2025-05/01 dated 12-06-25 for the month of May-25	7,995,024,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	639,601,920
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			599,626,800
Sub Total (PRA GST + SRB GST)			1,239,228,720
Total (TSP + PRA GST + SRB GST)			9,234,252,720

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	3048930-0	PMLTC/PRA/TSC/05/2025/6/2	13-Jan-26	3,759,742	12.345%	986,961,060	78,956,885	-	152,978,964
			PMLTC/PRA/TSC/05/2025/6/2	13-Jan-26				-	74,022,079	
2	GEPCO	2972920-3	PMLTC/PRA/TSC/05/2025/6/2	13-Jan-26	3,023,075	9.926%	793,580,332	63,486,427	-	123,004,952
			PMLTC/PRA/TSC/05/2025/6/2	13-Jan-26				-	59,518,525	
3	HESCO	3016682-9	PMLTC/PRA/TSC/05/2025/6/2	13-Jan-26	1,993,270	6.545%	523,248,636	41,859,891	-	81,103,539
			PMLTC/PRA/TSC/05/2025/6/2	13-Jan-26				-	39,243,648	
4	IESCO	2748840-3	PMLTC/PRA/TSC/05/2025/6/2	13-Jan-26	2,738,936	8.993%	718,991,669	57,519,334	-	111,443,709
			PMLTC/PRA/TSC/05/2025/6/2	13-Jan-26				-	53,924,375	
5	LESCO	3041094-7	PMLTC/PRA/TSC/05/2025/6/2	13-Jan-26	6,549,576	21.505%	1,719,313,844	137,545,106	-	266,493,644
			PMLTC/PRA/TSC/05/2025/6/2	13-Jan-26				-	128,948,538	
6	MEPCO	3011207-9	PMLTC/PRA/TSC/05/2025/6/2	13-Jan-26	5,032,628	16.524%	1,321,103,380	105,688,270	-	204,771,024
			PMLTC/PRA/TSC/05/2025/6/2	13-Jan-26				-	99,082,754	
7	PESCO	2228080-4	PMLTC/PRA/TSC/05/2025/6/2	13-Jan-26	2,481,178	8.147%	651,328,221	52,106,258	-	100,955,875
			PMLTC/PRA/TSC/05/2025/6/2	13-Jan-26				-	48,849,617	
8	QESCO	3044052-1	PMLTC/PRA/TSC/05/2025/6/2	13-Jan-26	1,286,731	4.225%	337,776,739	27,022,139	-	52,355,394
			PMLTC/PRA/TSC/05/2025/6/2	13-Jan-26				-	25,333,255	
9	SEPCO	3801689-3	PMLTC/PRA/TSC/05/2025/6/2	13-Jan-26	1,059,280	3.478%	278,069,110	22,245,529	-	43,100,712
			PMLTC/PRA/TSC/05/2025/6/2	13-Jan-26				-	20,855,183	
10	TESCO	3557321-0	PMLTC/PRA/TSC/05/2025/6/2	13-Jan-26	533,810	1.753%	140,129,212	11,210,337	-	21,720,028
			PMLTC/PRA/TSC/05/2025/6/2	13-Jan-26				-	10,509,691	
Total					28,458,226	93.439%	7,470,502,202	597,640,174	560,287,665	1,157,927,839

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C2)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO K-ELECTRIC THROUGH CPPA-G
May 2025
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO K-ELECTRIC THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, **Blue Area, Islamabad.** **GST No. : 32-77-8761-137-50**

Billing Month	May-25
Invoice No.	PMLTC/K-ELECTRIC/GST DIFF/05-25
Issue Date	14/01/2026
Due Date	**As per PPAA**

Description	**Contracted Capacity (kW)**	**Details**	**Amount (Rs.)**
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC-TSC/2025-05/01 dated 12-06-25 for the month of May-25	7,995,024,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	639,601,920
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			599,626,800
Sub Total (PRA GST + SRB GST)			**1,239,228,720**
Total (TSP + PRA GST + SRB GST)			**9,234,252,720**

Sr. No.	**DISCO**	**NTN**	**PMLTC's Sales Tax Invoice Number**	**PMLTC's Sales Tax Invoice Date**	**MDI (KW)**	**% Allocation based on MDI**	**100% PMLTC TSC (Rs.)**	**PRA GST @ 16% on 50% TSC (Rs.)**	**SRB GST @ 15% on 50% TSC (Rs.)**	**Total GST on PMLTC's TSC (Rs.)**
1	K-Electric	1543137-1	PMLTC/PRA/TSC/05/2025/6/2	13-Jan-26	1,998,120	6.561%	524,521,798	41,961,744	-	81,300,879
			PMLTC/SRB/TSC/05/2025/6/2	13-Jan-26				-	39,339,135	
Total					**1,998,120**	**6.561%**	**524,521,798**	41,961,744	39,339,135	81,300,879

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	**National Grid Company of Pakistan Limited**
Title of Account :	**CFO NTDC HVDC Transmission Line Project**
Account Number :	**0552-7901042103**
Bank :	**HBL**
Branch :	**WAPDA House Branch Lahore**

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G
June 2025
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	June-25
Invoice No.	PMLTC/DISCOS/GST DIFF/06-25
Issue Date	14/01/2026
Due Date	**Immediate**

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC-TSC/2025-06/01 dated 08-07-25 for the month of June-25	7,737,120,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	618,969,600
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			580,284,000
Sub Total (PRA GST + SRB GST)			**1,199,253,600**
Total (TSP + PRA GST + SRB GST)			**8,936,373,600**

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	3048930-0	PMLTC/PRA/TSC/06/2025/7/1	13-Jan-26	3,702,869	11.711%	906,077,674	72,486,214	-	140,442,039
			PMLTC/SRB/TSC/06/2025/7/1	13-Jan-26				-	67,955,826	
2	GEPCO	2972920-3	PMLTC/PRA/TSC/06/2025/7/1	13-Jan-26	3,620,958	11.452%	886,034,370	70,882,750	-	137,335,327
			PMLTC/SRB/TSC/06/2025/7/1	13-Jan-26				-	66,452,578	
3	HESCO	3016682-9	PMLTC/PRA/TSC/06/2025/7/1	13-Jan-26	1,645,474	5.204%	402,641,102	32,211,288	-	62,409,371
			PMLTC/SRB/TSC/06/2025/7/1	13-Jan-26				-	30,198,083	
4	IESCO	2748840-3	PMLTC/PRA/TSC/06/2025/7/1	13-Jan-26	3,050,708	9.648%	746,496,408	59,719,713	-	115,706,943
			PMLTC/SRB/TSC/06/2025/7/1	13-Jan-26				-	55,987,231	
5	LESCO	3041094-7	PMLTC/PRA/TSC/06/2025/7/1	13-Jan-26	6,570,338	20.780%	1,607,736,211	128,618,898	-	249,199,112
			PMLTC/SRB/TSC/06/2025/7/1	13-Jan-26				-	120,580,214	
6	MEPCO	3011207-9	PMLTC/PRA/TSC/06/2025/7/1	13-Jan-26	5,199,720	16.445%	1,272,351,305	101,788,104	-	197,214,452
			PMLTC/SRB/TSC/06/2025/7/1	13-Jan-26				-	95,426,348	
7	PESCO	2228080-4	PMLTC/PRA/TSC/06/2025/7/1	13-Jan-26	3,189,306	10.087%	780,410,801	62,432,864	-	120,963,674
			PMLTC/SRB/TSC/06/2025/7/1	13-Jan-26				-	58,530,810	
8	QESCO	3044052-1	PMLTC/PRA/TSC/06/2025/7/1	13-Jan-26	1,121,779	3.548%	274,494,968	21,959,597	-	42,546,720
			PMLTC/SRB/TSC/06/2025/7/1	13-Jan-26				-	20,587,123	
9	SEPCO	3801689-3	PMLTC/PRA/TSC/06/2025/7/1	13-Jan-26	1,167,298	3.692%	285,633,290	22,850,663	-	44,273,160
			PMLTC/SRB/TSC/06/2025/7/1	13-Jan-26				-	21,422,497	
10	TESCO	3557321-0	PMLTC/PRA/TSC/06/2025/7/1	13-Jan-26	564,470	1.785%	138,123,618	11,049,889	-	21,409,161
			PMLTC/SRB/TSC/06/2025/7/1	13-Jan-26				-	10,359,271	
Total					**29,832,920**	**94.350%**	**7,299,999,747**	**583,999,980**	**547,499,981**	**1,131,499,960**

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C2)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO K-ELECTRIC THROUGH CPPA-G
June 2025
(Pursuant to NEPRA Commercial Code SRO 542(I) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO K-ELECTRIC THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	June-25
Invoice No.	PMLTC/K-ELECTRIC/GST DIFF/06-25
Issue Date	14/01/2026
Due Date	**As per PPAA**

Description	**Contracted Capacity (kW)**	**Details**	**Amount (Rs.)**
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC-TSC/2025-06/01 dated 08-07-25 for the month of June-25	7,737,120,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	618,969,600
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			580,284,000
Sub Total (PRA GST + SRB GST)			**1,199,253,600**
Total (TSP + PRA GST + SRB GST)			**8,936,373,600**

Sr. No.	**DISCO**	**NTN**	**PMLTC's Sales Tax Invoice Number**	**PMLTC's Sales Tax Invoice Date**	**MDI (KW)**	**% Allocation based on MDI**	**100% PMLTC TSC (Rs.)**	**PRA GST @ 16% on 50% TSC (Rs.)**	**SRB GST @ 15% on 50% TSC (Rs.)**	**Total GST on PMLTC's TSC (Rs.)**
1	K-Electric	1543137-1	PMLTC/PRA/TSC/06/2025/7/1	13-Jan-26	1,786,380	5.650%	437,120,253	34,969,620	-	67,753,639
			PMLTC/SRB/TSC/06/2025/7/1	13-Jan-26				-	32,784,019	
	Total				**1,786,380**	**5.650%**	**437,120,253**	**34,969,620**	**32,784,019**	**67,753,639**

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	**National Grid Company of Pakistan Limited**
Title of Account :	**CFO NTDC HVDC Transmission Line Project**
Account Number :	**0552-7901042103**
Bank :	**HBL**
Branch :	**WAPDA House Branch Lahore**

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G
July 2025
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) **Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road,** **Blue Area, Islamabad.** **GST No. : 32-77-8761-137-50**

Billing Month	July-25
Invoice No.	PMLTC/DISCOS/GST DIFF/07-25
Issue Date	14/01/2026
Due Date	**Immediate**

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC-TSC/2026-07/01 dated 12-08-25 for the month of July-25	7,203,475,200
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	576,278,016
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			540,260,640
Sub Total (PRA GST + SRB GST)			**1,116,538,656**
Total (TSP + PRA GST + SRB GST)			**8,320,013,856**

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	3048930-0	PMLTC/PRA/TSC/7/2025/8/1	13-Jan-26	3,635,017	11.498%	828,287,454	**66,262,996**	-	**128,384,555**
			PMLTC/SRB/TSC/7/2025/8/1	13-Jan-26				-	**62,121,559**	
2	GEPCO	2972920-3	PMLTC/PRA/TSC/7/2025/8/1	13-Jan-26	3,441,118	10.885%	784,104,962	**62,728,397**	-	**121,536,269**
			PMLTC/SRB/TSC/7/2025/8/1	13-Jan-26				-	**58,807,872**	
3	HAZECO	B577072-1	PMLTC/PRA/TSC/7/2025/8/1	13-Jan-26	601,790	1.904%	137,125,936	**10,970,075**	-	**21,254,520**
			PMLTC/SRB/TSC/7/2025/8/1	13-Jan-26				-	**10,284,445**	
4	HESCO	3016682-9	PMLTC/PRA/TSC/7/2025/8/1	13-Jan-26	1,605,694	5.079%	365,878,948	**29,270,316**	-	**56,711,237**
			PMLTC/SRB/TSC/7/2025/8/1	13-Jan-26				-	**27,440,921**	
5	IESCO	2748840-3	PMLTC/PRA/TSC/7/2025/8/1	13-Jan-26	2,883,854	9.122%	657,124,874	**52,569,990**	-	**101,854,356**
			PMLTC/SRB/TSC/7/2025/8/1	13-Jan-26				-	49,284,366	
6	LESCO	3041094-7	PMLTC/PRA/TSC/7/2025/8/1	13-Jan-26	6,536,599	20.677%	1,489,451,891	**119,156,151**	-	**230,865,042**
			PMLTC/SRB/TSC/7/2025/8/1	13-Jan-26				-	**111,708,891**	
7	MEPCO	3011207-9	PMLTC/PRA/TSC/7/2025/8/1	13-Jan-26	5,195,766	16.435%	1,183,925,079	**94,714,006**	-	**183,508,387**
			PMLTC/SRB/TSC/7/2025/8/1	13-Jan-26				-	**88,794,381**	
8	PESCO	2228080-4	PMLTC/PRA/TSC/7/2025/8/1	13-Jan-26	2,505,258	7.925%	570,856,689	**45,668,535**	-	**88,482,787**
			PMLTC/SRB/TSC/7/2025/8/1	13-Jan-26				-	**42,814,252**	
9	QESCO	3044052-1	PMLTC/PRA/TSC/7/2025/8/1	13-Jan-26	1,195,889	3.783%	272,499,373	**21,799,950**	-	**42,237,403**
			PMLTC/SRB/TSC/7/2025/8/1	13-Jan-26				-	**20,437,453**	
10	SEPCO	3801689-3	PMLTC/PRA/TSC/7/2025/8/1	13-Jan-26	1,206,850	3.818%	274,996,984	**21,999,759**	-	**42,624,533**
			PMLTC/SRB/TSC/7/2025/8/1	13-Jan-26				-	**20,624,774**	
11	TESCO	3557321-0	PMLTC/PRA/TSC/7/2025/8/1	13-Jan-26	477,910	1.512%	108,898,213	**8,711,857**	-	16,879,223
			PMLTC/SRB/TSC/7/2025/8/1	13-Jan-26				-	8,167,366	
Total					**29,285,745**	**92.638%**	**6,673,150,403**	**533,852,032**	**500,486,280**	**1,034,338,312**

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	**National Grid Company of Pakistan Limited**
Title of Account :	**CFO NTDC HVDC Transmission Line Project**
Account Number :	**0552-7901042103**
Bank :	**HBL**
Branch :	**WAPDA House Branch Lahore**

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C2)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO K-ELECTRIC THROUGH CPPA-G
July 2025
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO K-ELECTRIC THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	July-25
Invoice No.	PMLTC/K-ELECTRIC/GST DIFF/07-25
Issue Date	14/01/2026
Due Date	**As per PPAA**

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC-TSC/2026-07/01 dated 12-08-25 for the month of July-25	7,203,475,200
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	576,278,016
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			540,260,640
Sub Total (PRA GST + SRB GST)			**1,116,538,656**
Total (TSP + PRA GST + SRB GST)			**8,320,013,856**

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	K-Electric	1543137-1	PMLTC/PRA/TSC/7/2025/8/1	13-Jan-26	2,327,380	7.362%	530,324,797	**42,425,984**	-	**82,200,344**
			PMLTC/SRB/TSC/7/2025/8/1	13-Jan-26				-	**39,774,360**	
Total					**2,327,380**	**7.362%**	**530,324,797**	**42,425,984**	**39,774,360**	**82,200,344**

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	**National Grid Company of Pakistan Limited**
Title of Account :	**CFO NTDC HVDC Transmission Line Project**
Account Number :	**0552-7901042103**
Bank :	**HBL**
Branch :	**WAPDA House Branch Lahore**

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G
August 2025
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	August-25
Invoice No.	PMLTC/DISCOS/GST DIFF/08-25
Issue Date	14/01/2026
Due Date	**Immediate**

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment for the month of Aug-25	4,000,000	i- PMLTC Invoice No. PMLTC-TSC/2025-08/01 dated 10-09-25 for the month of August-25	7,203,475,200
Differential PMLTC Transmission Services Payment for the month of Aug-25 invoiced in Oct-25 invoice	4,000,000	ii- PMLTC Invoice No. PMLTC-TSC/Diff/2026-08/01 dated 17-11-25 for the month of August-25	710,304,000
Total TSP of Aug-2025			**7,913,779,200**
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		iii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	633,102,336
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			593,533,440
Sub Total (PRA GST + SRB GST)			**1,226,635,776**
Total (TSP + PRA GST + SRB GST)			**9,140,414,976**

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	3048930-0	PMLTC/PRA/TSC/8/2025/9/1	13-Jan-26	3,722,771	12.210%	966,298,808	**77,303,905**	-	149,776,316
			PMLTC/SRB/TSC/8/2025/9/1	13-Jan-26				-	**72,472,411**	
2	GEPCO	2972920-3	PMLTC/PRA/TSC/8/2025/9/1	13-Jan-26	3,415,180	11.201%	886,459,136	**70,916,731**	-	137,401,166
			PMLTC/SRB/TSC/8/2025/9/1	13-Jan-26				-	**66,484,435**	
3	HAZECO	B577072-1	PMLTC/PRA/TSC/8/2025/9/1	13-Jan-26	600,393	1.969%	155,840,647	**12,467,252**	-	24,155,301
			PMLTC/SRB/TSC/8/2025/9/1	13-Jan-26				-	**11,688,049**	
4	HESCO	3016682-9	PMLTC/PRA/TSC/8/2025/9/1	13-Jan-26	1,456,578	4.777%	378,075,790	**30,246,063**	-	58,601,747
			PMLTC/SRB/TSC/8/2025/9/1	13-Jan-26				-	**28,355,684**	
5	IESCO	2748840-3	PMLTC/PRA/TSC/8/2025/9/1	13-Jan-26	2,713,440	8.900%	704,312,416	56,344,993	-	109,168,424
			PMLTC/SRB/TSC/8/2025/9/1	13-Jan-26				-	**52,823,431**	
6	LESCO	3041094-7	PMLTC/PRA/TSC/8/2025/9/1	13-Jan-26	6,198,082	20.329%	1,608,801,414	**128,704,113**	-	249,364,218
			PMLTC/SRB/TSC/8/2025/9/1	13-Jan-26				-	**120,660,105**	
7	MEPCO	3011207-9	PMLTC/PRA/TSC/8/2025/9/1	13-Jan-26	4,873,094	15.983%	1,264,881,703	**101,190,536**	-	196,056,664
			PMLTC/SRB/TSC/8/2025/9/1	13-Jan-26				-	**94,866,128**	
8	PESCO	2228080-4	PMLTC/PRA/TSC/8/2025/9/1	13-Jan-26	2,397,083	7.862%	622,197,402	**49,775,792**	-	96,440,597
			PMLTC/SRB/TSC/8/2025/9/1	13-Jan-26				-	**46,664,805**	
9	QESCO	3044052-1	PMLTC/PRA/TSC/8/2025/9/1	13-Jan-26	1,104,076	3.621%	286,578,821	**22,926,306**	-	44,419,718
			PMLTC/SRB/TSC/8/2025/9/1	13-Jan-26				-	21,493,412	
10	SEPCO	3801689-3	PMLTC/PRA/TSC/8/2025/9/1	13-Jan-26	1,224,858	4.017%	317,929,528	25,434,362	-	49,279,077
			PMLTC/SRB/TSC/8/2025/9/1	13-Jan-26				-	**23,844,715**	
11	TESCO	3557321-0	PMLTC/PRA/TSC/8/2025/9/1	13-Jan-26	494,388	1.622%	128,325,523	**10,266,042**	-	19,890,456
			PMLTC/SRB/TSC/8/2025/9/1	13-Jan-26				-	**9,624,414**	
Total					**28,199,943**	**92.493%**	**7,319,701,187**	**585,576,095**	**548,977,589**	**1,134,553,684**

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C2)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO K-ELECTRIC THROUGH CPPA-G
August 2025
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO K-ELECTRIC THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) **Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road,** **Blue Area, Islamabad.** **GST No. : 32-77-8761-137-50**

Billing Month	August-25
Invoice No.	PMLTC/K-ELECTRIC/GST DIFF/08-25
Issue Date	14/01/2026
Due Date	**As per PPAA**

Description	**Contracted Capacity (kW)**	**Details**	**Amount (Rs.)**
PMLTC Transmission Services Payment for the month of Aug-25	4,000,000	i- PMLTC Invoice No. PMLTC-TSC/2025-08/01 dated 10-09-25 for the month of August-25	7,203,475,200
Differential PMLTC Transmission Services Payment for the month of Aug-25 invoiced in Oct-25 invoice	4,000,000	ii- PMLTC Invoice No. PMLTC-TSC/Diff/2026-08/01 dated 17-11-25 for the month of August-25	710,304,000
Total TSP of Aug-2025			**7,913,779,200**
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		iii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	633,102,336
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			593,533,440
Sub Total (PRA GST + SRB GST)			**1,226,635,776**
Total (TSP + PRA GST + SRB GST)			**9,140,414,976**

Sr. No.	**DISCO**	**NTN**	**PMLTC's Sales Tax Invoice Number**	**PMLTC's Sales Tax Invoice Date**	**MDI (KW)**	**% Allocation based on MDI**	**100% PMLTC TSC (Rs.)**	**PRA GST @ 16% on 50% TSC (Rs.)**	**SRB GST @ 15% on 50% TSC (Rs.)**	**Total GST on PMLTC's TSC (Rs.)**
1	K-Electric	1543137-1	PMLTC/PRA/TSC/8/2025/9/1	13-Jan-26	2,288,750	7.507%	594,078,013	**47,526,241**	-	**92,082,092**
			PMLTC/SRB/TSC/8/2025/9/1	13-Jan-26				-	**44,555,851**	
Total					**2,288,750**	**7.507%**	**594,078,013**	**47,526,241**	**44,555,851**	**92,082,092**

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	**National Grid Company of Pakistan Limited**
Title of Account :	**CFO NTDC HVDC Transmission Line Project**
Account Number :	**0552-7901042103**
Bank :	**HBL**
Branch :	**WAPDA House Branch Lahore**

Dy. G.M Finance (B&R)
NGC

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Phone: 051-111-922-772
Fax: 051-9216949
Email: billing@cppa.gov.pk

Chief Financial Officer (CPPA-G)
Shaheen Plaza, Plot no. 73-West,
Fazal-e-Haq Road, Blue Area,
Islamabad

No: CFO/GMF(CA&T)/B&R/ 7453

Dated: 15-Dec-25

1. Chief Executive Officer (FESCO)
2. Chief Executive Officer (GEPCO)
3. Chief Executive Officer (HESCO)
4. Chief Executive Officer (SEPCO)
5. Chief Executive Officer (IESCO)
6. Chief Executive Officer (LESCO)
7. Chief Executive Officer (MEPCO)
8. Chief Executive Officer (PESCO)
9. Chief Executive Officer (TESCO)
10. Chief Executive Officer (QESCO)
11. Chief Executive Officer (HAZECO)

Subject: **TRANSFER CHARGES FOR THE MONTH OF NOVEMBER-2025.**

Pursuant to clause 6 of CPPA-G commercial code as approved by NEPRA, enclosed herewith, please find summary of Transfer Charges along with Settlement Advices and/or Invoices, as the case may be, for the month of November-2025 for further necessary action please.

D.A. (As Above)

Manager Finance (B & R)

Sukkur Electric Supply Company (SEPCO)
Summary of Transfer Charges
For the month of November-2025
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

Energy (kWh)	194,311,701
MDI (kw)	598,878

		Rs.
Energy Transfer Charges-GST (ETC-1)	Annx: A	1,512,241,459
General Sales Tax (ETC-1)	Annx: A	272,203,463
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	(39,207,890)
Capacity Transfer Charges (CTC)	Annx: B	4,036,853,408
NTDC's Use of System Charges	Annx: C	140,915,993
GST on NTDC's Use of System Charges	Annx: C	-
PMLTC Transmission Service Charges	Annx: D	208,595,317
Provincial Tax on PMLTC Transmission Service Charges	Annx: D	828,487,062
Market Operations Fee	Annx: E	-
Sales Tax (MOF)	Annx: E	-
Total Transfer Charges		6,960,088,811

DA: As Above

Power / Electricity (EPP & GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-I

Name and Address

Sukkur Electric Supply Company (SEPCO) **Old Thermal Power Station, Sukkur** GST No 29-00-3801-689-10

Settlement Period	November-2025
Advice No	PI/SEP-Nov-25
Advice Date	30-11-25
Issue Date	15-12-25
Due Date	Immediate

Description	
Energy (kWh)	194,311,701
Kvarh	
MDI (kw)	598,878

Energy Transfer Charge	GST @ 18 %	7.782555		1,512,241,459

Total Transfer Charge	**1,512,241,459**
GST	**272,203,463**
Payable within Due Date	**1,784,444,921**

Manager Finance (B & R)

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Power / Electricity (Non-GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-II

Name and Address

Sukkur Electric Supply Company (SEPCO) **Old Thermal Power Station, Sukkur** GST No 29-00-3801-689-10

Settlement period	November-2025
Advice No	PII/SEP-Nov-25
Advice Date	30-11-25
Issue Date	15-12-25
Due Date	Immediate

Description	
Energy (kWh)	194,311,701
MDI (kw)	598,878

Capacity Transfer Charges	6,740.694112	**4,036,853,408**
Energy Transfer Charges	(0.201778)	**(39,207,890)**
Total Transfer Charges		**3,997,645,518**

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 153,824,282. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component

Manager Finance (B&R)

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

Telephone: 042-99204045

Chief Financial Officer NGC
2nd Floor, Shaheen Complex,
Egerton Road, Lahore.

No. MD/CFO/DG(B&R)/725-729

Dated: 15-Dec-25

Chief Executive Officer (CPPA-G),
Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road,
Blue Area, Islamabad.

Subject: - **INVOICES ON ACCOUNT OF NGC USE OF SYSTEM CHARGES, PMLTC TRANSMISSION SERVICE CHARGES AND PMLTC'S PRA GST @ 16% AND PMLTC'S SRB GST @ 15% INVOICE FOR THE MONTH OF NOVEMBER-2025 AND PMLTC'S PRA GST @ 16% AND PMLTC'S SRB GST @ 15% INVOICES FOR THE PERIOD OF JULY-2023 TO JANUARY-2025**

In the light of Section 8.8.5 of NEPRA Commercial Code, please find enclosed following invoices for settlement in respect of DISCOs & K-Electric (Part-I, Part-II, Part-III-A, Part-III-B1, Part-III-B2, Part-III-C1 & Part-III-C2).

UoSC Invoice through CPPA-G

Month	Invoice Part	Description	Amount (Rs.)
November-25	Part-I	NGC UoSC for XW-DISCOs	4,655,357,085
	Part-II	NGC UoSC for K-Electric	518,318,840
Total for NGC Use of System Charges			**5,173,675,925**

PMLTC Transmission Service Charges Invoice

Month	Invoice Part	Description	Amount (Rs.)
November-25	Part-III-A	PMLTC Transmission Services Charges	7,658,496,000

PMLTC's PRA GST @ 16% and SRB GST @ 16% Invoice on TSC

Month	Invoice Part	Description	Amount (Rs.)
November-25	Part-III-B1	PMLTC's PRA GST and SRB for XW-DISCO's	1,068,141,934
	Part-III-B2	PMLTC's PRA GST and SRB for K-ELECTRIC	118,924,946
Total for PMLTC PRA GST @ 16% and SRB GST @ 15% Invoice on TSC			**1,187,066,880**

PMLTC's PRA GST @ 16% and SRB GST @ 16% Invoices on TSC

Month	Invoice Part	Description	Amount (Rs.)
July-23 to January-25	Part-III-C1	PMLTC's PRA GST and SRB for XW-DISCO's	12,302,604,288
	Part-III-C2	PMLTC's PRA GST and SRB for K-ELECTRIC	11,533,691,520
Total for PMLTC PRA GST @ 16% and SRB GST @ 15% Invoices on TSC			**23,836,295,808**

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

Telephone: 042-99204045

Chief Financial Officer NGC
2nd Floor, Shaheen Complex,
Egerton Road, Lahore.

No. MD/CFO/DG(B&R)/725-729

Dated: 15-Dec-25

The summary of the above invoices is as follows:

Total Summary of Invoices in month of November-25	Amount (Rs.)
NGC Use of System Charges (November -25)	5,173,675,925
PMLTC Transmission Services Charges (November -25)	7,658,496,000
PMLTC's PRA and SRB GST Charges (November -25)	1,187,066,880
PMLTC's PRA and SRB GST Charges (July-23 to January-25)	23,836,295,808
Grand Total	**37,855,534,613**

Please note that PMLTC Transmission Services Charges (Part-III) being raised for settlement in compliance of Order Part (Para 172.2.3 – 172.2.5) of NEPRA tariff determination No. NEPRA/R/ADG(TRF)/TRF-533/NTDC-2020/40671-40673 dated 04-11-2021.

D/A as above:

1. DISCO-wise UoSC Invoice for Nov-25 (Part-I)
2. K-Electric UoSC Invoice for Nov-25 (Part-II)
3. PMLTC TSC Invoice with DISCO-wise allocation for Nov-25 (Part-III-A)
4. PMLTC PRA & SRB GST Invoice with DISCO-wise allocation for Nov-25 (Part-III-B1)
5. PMLTC PRA & SRB GST Invoice with K-Electric allocation for Nov-25 (Part-III-B2)
6. PMLTC PRA & SRB GST Invoice with DISCO-wise allocation for Jul-23 to Jan-25 (Part-III-C1)
7. PMLTC PRA & SRB GST Invoice with K-Electric allocation for Jul-23 to Jan-25 (Part-III-C2)

Note: The matter of charging Sales Tax on UoSC is currently subjudice. Sales Tax will be charged upon its conclusion.

Dy. GM Finance (B&R) NGC

CC to: -

1. CFO – NGC, 2nd Floor, Shaheen Complex, Egerton Road, Lahore.
2. CFO – CPPA(G), Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road, Blue Area, Islamabad.
3. Manager (CA) NGC, 2nd Floor, Shaheen Complex, Egerton Road, Lahore.
4. Dy. Manager (Taxes) NGC, 2nd Floor, Shaheen Complex, Egerton Road, Lahore.

November 2025

Sr. No.	DISCO	Energy (kWh)	MDI (kW)	UoSC (Rs.)	PMLTC TSC Component (Rs.)	PMLTC PRA GST @ 16% on TSC - November-25 (Rs.)	PMLTC SRB GST @ 15% on TSC - November-25 (Rs.)	Total PMLTC GST on TSC - November-25 (Rs.)	Total DISCO-wise (Rs.) UoSC+TSP+GST	PMLTC PRA GST @ 16% on TSC - Jul-23 to Jan-25 (Rs.)	PMLTC SRB GST @ 15% on TSC - Jul-23 to Jan-25 (Rs.)	Total PMLTC GST on TSC - Jul-23 to Jan-25 (Rs.)	Grand Total
1	FESCO	961,640,685	2,780,384	654,224,355	968,436,114	77,474,889	72,632,709	150,107,598	1,772,768,067	1,575,250,382	1,476,797,234	3,052,047,616	4,824,815,683
2	GEPCO	674,419,147	2,026,024	476,723,447	705,684,829	56,454,786	52,926,362	109,381,148	1,291,789,424	1,181,160,854	1,107,338,300	2,288,499,154	3,580,288,578
3	HAZECO	197,409,058	506,892	119,271,688	176,555,655	14,124,452	13,241,674	27,366,126	323,193,469	-	-	-	323,193,469
4	HESCO	381,403,861	1,441,514	339,188,244	502,094,033	40,167,523	37,657,052	77,824,575	919,106,852	728,293,555	682,775,208	1,411,068,763	2,330,175,615
5	IESCO	726,217,129	1,770,898	416,692,299	616,821,841	49,345,747	46,261,638	95,607,385	1,129,121,525	1,061,546,382	995,199,733	2,056,746,114	3,185,867,640
6	LESCO	1,595,198,956	4,067,887	957,173,811	1,416,886,544	113,350,925	106,266,491	219,617,416	2,593,677,771	2,387,508,762	2,238,289,464	4,625,798,226	7,219,475,997
7	MEPCO	921,892,561	2,994,978	704,718,323	1,043,181,393	83,454,511	78,238,604	161,693,115	1,909,592,831	1,961,923,580	1,839,303,356	3,801,226,935	5,710,819,766
8	PESCO	719,966,449	1,862,840	438,326,252	648,846,177	51,907,694	48,663,463	100,571,157	1,187,743,586	1,346,676,142	1,262,508,883	2,609,185,024	3,796,928,611
9	QESCO	338,143,417	1,093,388	257,274,196	380,838,195	30,467,056	28,562,865	59,029,921	697,142,312	686,546,181	643,637,045	1,330,183,225	2,027,325,538
10	SEPCO	194,311,701	598,878	140,915,993	208,595,317	16,687,625	15,644,649	32,332,274	381,843,584	410,918,600	385,236,188	796,154,788	1,177,998,372
11	TESCO	141,715,736	641,090	150,848,477	223,298,188	17,863,855	16,747,364	34,611,219	408,757,884	278,511,878	261,104,886	539,616,764	948,374,648
Sub-total without KE		**6,852,318,700**	**19,784,773**	**4,655,357,085**	**6,891,238,286**	**551,299,063**	**516,842,871**	**1,068,141,934**	**12,614,737,305**	**11,618,336,315**	**10,892,190,296**	**22,510,526,611**	**35,125,263,917**
12	K-Electric	960,556,970	2,202,800	518,318,840	767,257,714	61,380,617	57,544,329	118,924,946	1,404,501,500	684,267,973	641,501,224	1,325,769,197	2,730,270,696
Sub-total of KE		**960,556,970**	**2,202,800**	**518,318,840**	**767,257,714**	**61,380,617**	**57,544,329**	**118,924,946**	**1,404,501,500**	**684,267,973**	**641,501,224**	**1,325,769,197**	**2,730,270,696**
Total including KE		**7,812,875,670**	**21,987,573**	**5,173,675,925**	**7,658,496,000**	**612,679,680**	**574,387,200**	**1,187,066,880**	**14,019,238,805**	**12,302,604,288**	**11,533,691,520**	**23,836,295,808**	**37,855,534,613**

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-I)

INVOICE FOR DISCO-WISE USE OF SYSTEM CHARGES THROUGH CPPA-G
November 2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

DISCO-WISE USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G		
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50	Billing Month	November-25
	Invoice No.	UoSC/2026-11/01
	Issue Date	15-12-2025
	Due Date	Immediate

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs. / kW / month)	Total NGC UoSC (Rs.)
1	FESCO	3048930-0	961,640,685	2,780,384	235.30	654,224,355
2	GEPCO	2972920-3	674,419,147	2,026,024	235.30	476,723,447
3	HAZECO	B577072-1	197,409,058	506,892	235.30	119,271,688
4	HESCO	3016682-9	381,403,861	1,441,514	235.30	339,188,244
5	IESCO	2748840-3	726,217,129	1,770,898	235.30	416,692,299
6	LESCO	3041094-7	1,595,198,956	4,067,887	235.30	957,173,811
7	MEPCO	3011207-9	921,892,561	2,994,978	235.30	704,718,323
8	PESCO	2228080-4	719,966,449	1,862,840	235.30	438,326,252
9	QESCO	3044052-1	338,143,417	1,093,388	235.30	257,274,196
10	SEPCO	3801689-3	194,311,701	598,878	235.30	140,915,993
11	TESCO	3557321-0	141,715,736	641,090	235.30	150,848,477
Total			6,852,318,700	19,784,773	-	4,655,357,085

Calculation of NGC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month)	235.30	4,655,357,085
Variable Use of System Charges (Rs./kWh)	0.22 x 1	-
Total Amount		4,655,357,085

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	Finance Director NTDCL Lahore
Account Number :	0427-1203176-5
Bank :	UBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-II)

INVOICE FOR K-ELECTRIC USE OF SYSTEM CHARGES THROUGH CPPA-G
NOVEMBER 2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

K-ELECTRIC USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50		
	Billing Month	November-25
	Invoice No.	UoSC/2026-11/01
	Issue Date	15-12-2025
	Due Date	As per PPAA

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs. / kW / month)	Total NGC UoSC (Rs.)
1	K-Electric (NKI & KDA)	1543137-1	960,556,970	2,202,800	235.30	518,318,840
Total			960,556,970	2,202,800	-	518,318,840

Calculation of NGC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month)	235.30	518,318,840
Variable Use of System Charges (Rs./kWh)	0.22 x 1	-
Total Amount		518,318,840

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	Finance Director NTDCL Lahore
Account Number :	0427-1203176-5
Bank :	UBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-A)

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G
November 2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9
NTDC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) **Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road,** **Blue Area, Islamabad.** **GST No. : 32-77-8761-137-50**

Billing Month	November-25
Invoice No.	PMLTC-TSC/2026-11/01
Issue Date	15-12-2025
Due Date	**Immediate**

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	As per NEPRA Tariff	7,658,496,000
GST	As per GOP Decision		-
Total			**7,658,496,000**

Note 1: **Amount verified by NGC and reference units calculated at 100% contracted capacity for each hour of Billing Month as per Tariff & TSA.**

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC TSC (Rs.)
1	FESCO	961,640,685	2,780,384	12.645%	968,436,114
2	GEPCO	674,419,147	2,026,024	9.214%	705,684,829
3	HAZECO	197,409,058	506,892	2.305%	176,555,655
4	HESCO	381,403,861	1,441,514	6.556%	502,094,033
5	IESCO	726,217,129	1,770,898	8.054%	616,821,841
6	LESCO	1,595,198,956	4,067,887	18.501%	1,416,886,544
7	MEPCO	921,892,561	2,994,978	13.621%	1,043,181,393
8	PESCO	719,966,449	1,862,840	8.472%	648,846,177
9	QESCO	338,143,417	1,093,388	4.973%	380,838,195
10	SEPCO	194,311,701	598,878	2.724%	208,595,317
11	TESCO	141,715,736	641,090	2.916%	223,298,188
12	K-Electric	960,556,970	2,202,800	10.018%	767,257,714
Total		**7,812,875,670**	**21,987,573**	**100%**	**7,658,496,000**

Note 2: **As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.**

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Projeet
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-B1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G
November 2025
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	November-25
Invoice No.	PMLTC/DISCOS/GST/25-26/11-01
Issue Date	15-12-2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC-TSC/2026-11/01 dated 15-12-25 for the month of November-25.	7,658,496,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	612,679,680
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			574,387,200
Sub Total (PRA GST + SRB GST)			1,187,066,880
Total (TSP + PRA GST + SRB GST)			8,845,562,880

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	3048930-0	PMLTC/PRA/TSC/11/2025/12/1	01-Dec-25	2,780,384	12.645%	968,436,114	77,474,889	-	150,107,598
			PMLTC/SRB/TSC/11/2025/12/1	01-Dec-25				-	72,632,709	
2	GEPCO	2972920-3	PMLTC/PRA/TSC/11/2025/12/1	01-Dec-25	2,026,024	9.214%	705,684,829	56,454,786	-	109,381,148
			PMLTC/SRB/TSC/11/2025/12/1	01-Dec-25				-	52,926,362	
3	HAZECO	B577072-1	PMLTC/PRA/TSC/11/2025/12/1	01-Dec-25	506,892	2.305%	176,555,655	14,124,452	-	27,366,126
			PMLTC/SRB/TSC/11/2025/12/1	01-Dec-25				-	13,241,674	
4	HESCO	3016682-9	PMLTC/PRA/TSC/11/2025/12/1	01-Dec-25	1,441,514	6.556%	502,094,033	40,167,523	-	77,824,575
			PMLTC/SRB/TSC/11/2025/12/1	01-Dec-25				-	37,657,052	
5	IESCO	2748840-3	PMLTC/PRA/TSC/11/2025/12/1	01-Dec-25	1,770,898	8.054%	616,821,841	49,345,747	-	95,607,385
			PMLTC/SRB/TSC/11/2025/12/1	01-Dec-25				-	46,261,638	
6	LESCO	3041094-7	PMLTC/PRA/TSC/11/2025/12/1	01-Dec-25	4,067,887	18.501%	1,416,886,544	113,350,925	-	219,617,416
			PMLTC/SRB/TSC/11/2025/12/1	01-Dec-25				-	106,266,491	
7	MEPCO	3011207-9	PMLTC/PRA/TSC/11/2025/12/1	01-Dec-25	2,994,978	13.621%	1,043,181,393	83,454,511	-	161,693,115
			PMLTC/SRB/TSC/11/2025/12/1	01-Dec-25				-	78,238,604	
8	PESCO	2228080-4	PMLTC/PRA/TSC/11/2025/12/1	01-Dec-25	1,862,840	8.472%	648,846,177	51,907,694	-	100,571,157
			PMLTC/SRB/TSC/11/2025/12/1	01-Dec-25				-	48,663,463	
9	QESCO	3044052-1	PMLTC/PRA/TSC/11/2025/12/1	01-Dec-25	1,093,388	4.973%	380,838,195	30,467,056	-	59,029,921
			PMLTC/SRB/TSC/11/2025/12/1	01-Dec-25				-	28,562,865	
10	SEPCO	3801689-3	PMLTC/PRA/TSC/11/2025/12/1	01-Dec-25	598,878	2.724%	208,595,317	16,687,625	-	32,332,274
			PMLTC/SRB/TSC/11/2025/12/1	01-Dec-25				-	15,644,649	
11	TESCO	3557321-0	PMLTC/PRA/TSC/11/2025/12/1	01-Dec-25	641,090	2.916%	223,298,188	17,863,855	-	34,611,219
			PMLTC/SRB/TSC/11/2025/12/1	01-Dec-25				-	16,747,364	
Total					19,784,773	89.982%	6,891,238,286	551,299,063	516,842,871	1,068,141,934

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-B2)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO K-ELECTRIC THROUGH CPPA-G
November 2025
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO K-ELECTRIC THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	November-25
Invoice No.	PMLTC/K-ELECTRIC/GST/25-26/11-01
Issue Date	15-12-2025
Due Date	As per PPAA

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC-TSC/2026-11/01 dated 15-12-25 for the month of November-25	7,658,496,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	612,679,680
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			574,387,200
Sub Total (PRA GST + SRB GST)			1,187,066,880
Total (TSP + PRA GST + SRB GST)			8,845,562,880

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	K-Electric	1543137-1	PMLTC/PRA/TSC/11/2025/12/1	01-Dec-25	2,202,800	10.018%	767,257,714	61,380,617	-	118,924,946
			PMLTC/SRB/TSC/11/2025/12/1	01-Dec-25				-	57,544,329	
Total					2,202,800	10.018%	767,257,714	61,380,617	57,544,329	118,924,946

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

Summary of PHL/TC's OST of PRA @ 14% and SRB @ 15 (Jul-23 to Jan-25)

Months	FESCO		GEPCO		HESCO		IESCO		LESCO		MEPCO		PESCO		QESCO		SEPCO		TESCO		K-Electric		Total		G. Total
	PRA	SRB	PRA	SRB	PRA	SRB	PRA	SRB	PRA	SRB	PRA	SRB	PRA	SRB	PRA	SRB	PRA	SRB	PRA	SRB	PRA	SRB	PRA	SRB	
Jul-23	71,868,817	67,208,078	54,880,215	51,431,452	20,551,786	17,784,790	48,483,206	46,190,508	105,408,888	98,414,957	95,838,985	89,643,048	65,343,417	61,258,454	38,443,496	24,791,853	20,209,310	16,841,478	9,744,200	8,110,451	11,300,011	11,844,322	551,868,440	517,277,600	1,069,147,040
Aug-23	70,423,087	66,060,981	56,104,829	52,584,277	27,290,639	25,547,449	54,054,095	50,675,714	114,365,095	107,217,276	92,581,784	86,795,423	57,378,719	53,787,853	36,296,359	24,654,712	22,628,802	21,214,502	9,907,506	9,288,284	26,872,339	18,547,818	551,868,440	517,277,600	1,069,147,040
Sep-23	59,510,443	55,787,538	62,191,188	58,757,711	34,460,354	32,553,843	58,043,881	54,863,842	128,042,881	119,940,201	111,436,480	104,471,711	66,712,146	62,552,137	38,719,408	26,021,820	21,374,759	19,681,236	11,481,483	10,745,140	24,738,908	25,047,726	640,166,400	600,154,000	1,240,320,400
Oct-23	67,113,752	61,670,998	67,580,335	63,254,564	42,852,605	40,174,317	53,258,187	49,910,675	119,812,192	112,134,923	118,933,749	106,813,890	65,086,181	61,481,752	40,648,510	17,546,425	21,414,089	20,241,206	10,010,647	14,643,428	24,276,744	32,114,448	682,170,140	611,409,800	1,293,579,940
Nov-23	68,461,571	62,307,715	49,674,994	46,549,463	38,780,496	36,356,715	51,461,793	48,245,421	127,780,068	119,775,082	101,910,486	95,541,268	70,491,312	66,085,805	45,260,961	42,491,151	15,741,731	14,757,873	17,955,560	16,279,840	33,271,955	33,067,454	652,170,140	611,409,800	1,263,579,940
Dec-23	68,680,214	63,147,189	63,216,458	57,484,179	33,757,125	31,847,505	56,228,124	52,713,896	126,826,745	118,775,072	110,546,487	101,674,611	77,679,169	72,824,408	48,776,249	41,040,231	18,446,854	16,211,220	17,806,785	16,691,861	35,784,961	33,557,376	673,900,248	631,780,200	1,305,680,448
Jan-24	76,764,230	71,966,466	80,215,076	58,451,633	38,931,696	36,498,465	55,496,841	52,018,289	129,211,068	111,335,275	104,194,131	97,681,373	80,852,455	78,705,427	43,572,219	39,881,548	15,337,797	14,045,665	16,745,741	15,696,132	52,898,055	33,841,827	696,519,408	635,496,120	1,332,015,528
Feb-24	78,787,195	74,781,745	50,698,585	47,501,799	36,119,868	33,717,176	50,806,215	47,715,201	107,813,052	100,887,227	91,000,843	85,321,716	84,706,618	79,412,494	43,504,554	38,648,018	18,616,775	17,451,227	17,098,870	16,112,472	32,859,980	30,813,812	614,171,872	576,766,680	1,189,938,552
Mar-24	80,811,382	80,854,421	51,723,681	48,490,770	46,672,461	43,661,870	47,248,208	44,512,592	109,056,176	102,040,265	99,943,714	93,697,260	77,727,948	72,869,951	41,773,965	39,163,080	17,137,266	15,824,887	20,195,068	18,931,876	37,896,619	35,524,646	656,529,408	615,496,120	1,272,025,528
Apr-24	78,921,084	73,991,333	63,959,617	59,941,578	49,915,196	46,780,780	44,751,894	41,954,432	121,264,157	113,402,023	100,015,480	93,764,694	69,490,717	65,147,947	38,543,874	34,297,381	12,796,535	11,571,752	16,044,876	15,317,071	35,075,641	32,883,414	634,590,720	594,503,600	1,229,094,320
May-24	80,820,762	75,777,874	68,047,604	63,784,629	36,694,833	34,401,405	56,985,753	53,424,143	138,206,704	129,561,285	114,453,860	107,488,011	56,587,360	53,058,971	36,519,863	31,212,170	15,690,801	14,271,638	12,288,709	11,501,451	30,507,364	28,600,842	666,741,744	624,750,760	1,291,492,504
Jul-24	79,236,443	71,517,915	66,175,723	61,914,742	35,009,132	32,819,998	56,818,463	53,276,681	129,795,470	121,683,253	108,605,147	101,817,624	64,451,089	60,424,771	31,448,981	29,482,859	18,485,575	16,705,227	10,378,580	9,725,242	37,867,128	35,496,870	668,530,730	594,928,800	1,263,459,530
Aug-24	76,185,451	71,421,619	72,429,558	66,840,231	38,804,997	34,506,685	61,068,442	58,057,203	126,291,919	118,398,684	106,055,676	101,302,198	68,230,048	63,965,670	31,594,251	29,621,179	13,548,647	11,889,375	10,620,991	9,957,179	29,429,551	27,586,454	646,458,624	606,004,960	1,252,463,584
Sep-24	71,247,786	66,785,423	80,106,583	64,843,671	35,128,455	33,017,051	58,185,840	51,861,728	127,998,132	119,981,886	106,184,127	99,547,618	68,153,421	64,851,132	18,368,802	26,408,964	13,572,411	12,099,105	11,156,910	10,459,612	17,181,446	15,679,481	625,605,120	586,104,800	1,211,709,920
Oct-24	83,345,950	77,196,890	64,840,180	60,788,044	41,155,515	38,561,905	45,948,245	40,614,479	128,319,636	120,299,659	105,780,248	99,169,676	60,810,571	57,026,660	33,412,844	31,343,291	21,587,945	20,238,642	13,041,280	12,226,203	40,130,881	43,247,710	647,410,944	606,947,760	1,254,358,704
Nov-24	76,394,153	71,619,517	51,211,953	48,011,206	44,750,491	40,547,225	44,976,845	42,185,804	118,359,142	110,961,789	98,995,878	88,131,157	66,595,722	62,422,200	36,581,963	34,181,859	18,911,820	18,866,081	16,287,888	15,269,145	36,222,417	33,371,328	647,410,944	606,947,760	1,254,358,704
Dec-24	86,224,003	80,835,067	56,780,117	53,241,722	38,758,287	36,341,278	40,102,343	38,419,804	117,191,230	109,868,842	79,199,620	71,824,644	79,281,518	74,317,179	41,000,259	38,437,867	15,011,807	14,082,319	17,724,198	16,616,998	38,860,229	55,181,485	647,410,944	606,947,760	1,254,358,704
Jan-25	83,856,330	78,615,220	56,744,473	53,187,343	37,166,554	34,917,894	41,190,140	37,345,758	114,458,105	124,054,746	77,449,574	72,796,283	75,713,716	70,981,608	33,284,204	31,201,841	15,466,418	14,499,767	17,508,776	16,414,477	54,272,561	50,880,528	647,410,944	606,947,760	1,254,358,704
Total	1,575,250,342	1,476,747,284	1,181,140,854	1,107,336,300	718,193,555	682,773,208	1,061,348,181	995,199,793	2,387,308,742	2,238,289,494	1,901,823,590	1,803,300,334	1,348,676,142	1,261,508,985	696,564,180	643,637,065	419,916,600	389,196,188	278,511,873	261,104,884	694,747,975	641,561,224	12,903,604,288	11,988,491,520	23,824,295,808

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C2)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO K-ELECTRIC THROUGH CPPA-G
January 2025
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO K-ELECTRIC THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	January-25
Invoice No.	PMLTC/K-ELE/GST DIFF/01-25
Issue Date	15-12-2025
Due Date	As per PPAA

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC-TSC/2025-01/01 dated 07-02-25 for the month of January-25.	8,092,636,800
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	647,410,944
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			606,947,760
Sub Total (PRA GST + SRB GST)			1,254,358,704
Total (TSP + PRA GST + SRB GST)			9,346,995,504

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	K-Electric	1543137-1	PMLTC/PRA/TSC/2025-01/01	12-Dec-25	1,928,810	8.383%	678,407,035	54,272,563	-	105,153,090
			PMLTC/SRB/TSC/2025-01/01	12-Dec-25				-	50,880,528	
	Total				1,928,810	8.383%	678,407,035	54,272,563	50,880,528	105,153,090

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G
January 2025
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	January-25
Invoice No.	PMLTC/DISCOS/GST DIFF/01-25
Issue Date	15-12-2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC-TSC/2025-01/01 dated 07-02-25 for the month of January-25.	8,092,636,800
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	647,410,944
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			606,947,760
Sub Total (PRA GST + SRB GST)			1,254,358,704
Total (TSP + PRA GST + SRB GST)			9,346,995,504

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	3048930-0	PMLTC/PRA/TSC/2025-01/01	12-Dec-25	2,980,197	12.953%	1,048,204,131	83,856,330	-	162,471,639
			PMLTC/SRB/TSC/2025-01/01	12-Dec-25				-	78,615,310	
2	GEPCO	2972920-3	PMLTC/PRA/TSC/2025-01/01	12-Dec-25	2,016,660	8.765%	709,305,909	56,744,473	-	109,942,416
			PMLTC/SRB/TSC/2025-01/01	12-Dec-25				-	53,197,943	
3	HESCO	3016682-9	PMLTC/PRA/TSC/2025-01/01	12-Dec-25	1,324,428	5.756%	465,831,923	37,266,554	-	72,203,948
			PMLTC/SRB/TSC/2025-01/01	12-Dec-25				-	34,937,394	
4	IESCO	2748840-3	PMLTC/PRA/TSC/2025-01/01	12-Dec-25	2,174,656	9.452%	764,876,752	61,190,140	-	118,555,897
			PMLTC/SRB/TSC/2025-01/01	12-Dec-25				-	57,365,756	
5	LESCO	3041094-7	PMLTC/PRA/TSC/2025-01/01	12-Dec-25	4,778,560	20.769%	1,680,729,942	134,458,395	-	260,513,141
			PMLTC/SRB/TSC/2025-01/01	12-Dec-25				-	126,054,746	
6	MEPCO	3011207-9	PMLTC/PRA/TSC/2025-01/01	12-Dec-25	2,759,606	11.994%	970,617,180	77,649,374	-	150,445,664
			PMLTC/SRB/TSC/2025-01/01	12-Dec-25				-	72,796,289	
7	PESCO	2228080-4	PMLTC/PRA/TSC/2025-01/01	12-Dec-25	2,690,814	11.695%	946,421,445	75,713,716	-	146,695,325
			PMLTC/SRB/TSC/2025-01/01	12-Dec-25				-	70,981,608	
8	QESCO	3044052-1	PMLTC/PRA/TSC/2025-01/01	12-Dec-25	1,182,898	5.141%	416,052,553	33,284,204	-	64,488,145
			PMLTC/SRB/TSC/2025-01/01	12-Dec-25				-	31,203,941	
9	SEPCO	3801689-3	PMLTC/PRA/TSC/2025-01/01	12-Dec-25	549,666	2.389%	193,330,230	15,466,418	-	29,966,186
			PMLTC/SRB/TSC/2025-01/01	12-Dec-25				-	14,499,767	
10	TESCO	3557321-0	PMLTC/PRA/TSC/2025-01/01	12-Dec-25	622,250	2.704%	218,859,700	17,508,776	-	33,923,253
			PMLTC/SRB/TSC/2025-01/01	12-Dec-25				-	16,414,477	
Total					21,079,735	91.617%	7,414,229,765	593,138,382	556,067,231	1,149,205,614

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C2)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO K-ELECTRIC THROUGH CPPA-G

December 2024

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9

NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO K-ELECTRIC THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	December-24
Invoice No.	PMLTC/K-ELE/GST DIFF/12-24
Issue Date	15-12-2025
Due Date	As per PPAA

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC-TSC/2024-12/01 dated 08-01-25 for the month of December-24.	8,092,636,800
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	647,410,944
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			606,947,760
Sub Total (PRA GST + SRB GST)			1,254,358,704
Total (TSP + PRA GST + SRB GST)			9,346,995,504

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	K-Electric	1543137-1	PMLTC/PRA/TSC/2024-12/01	12-Dec-25	2,028,010	9.092%	735,752,863	58,860,229	-	114,041,694
			PMLTC/SRB/TSC/2024-12/01	12-Dec-25				-	55,181,465	
Total					2,028,010	9.092%	735,752,863	58,860,229	55,181,465	114,041,694

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G
December 2024
(Pursuant to NEPRA Commercial Code SRO 542(I) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	December-24
Invoice No.	PMLTC/DISCOS/GST DIFF/12-24
Issue Date	15-12-2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC-TSC/2024-12/01 dated 08-01-25 for the month of December-24.	8,092,636,800
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	647,410,944
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			606,947,760
Sub Total (PRA GST + SRB GST)			1,254,358,704
Total (TSP + PRA GST + SRB GST)			9,346,995,504

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	3048930-0	PMLTC/PRA/TSC/2024-12/01	12-Dec-25	2,970,823	13.318%	1,077,801,158	86,224,093	-	167,059,178
			PMLTC/SRB/TSC/2024-12/01	12-Dec-25				-	80,835,087	
2	GEPCO	2972920-3	PMLTC/PRA/TSC/2024-12/01	12-Dec-25	1,956,758	8.772%	709,902,959	56,792,237	-	110,034,959
			PMLTC/SRB/TSC/2024-12/01	12-Dec-25				-	53,242,722	
3	HESCO	3016682-9	PMLTC/PRA/TSC/2024-12/01	12-Dec-25	1,333,474	5.978%	483,778,341	38,702,267	-	74,985,643
			PMLTC/SRB/TSC/2024-12/01	12-Dec-25				-	36,283,376	
4	IESCO	2748840-3	PMLTC/PRA/TSC/2024-12/01	12-Dec-25	2,074,252	9.299%	752,529,251	60,202,340	-	116,642,034
			PMLTC/SRB/TSC/2024-12/01	12-Dec-25				-	56,439,694	
5	LESCO	3041094-7	PMLTC/PRA/TSC/2024-12/01	12-Dec-25	4,037,788	18.102%	1,464,891,238	117,191,299	-	227,058,142
			PMLTC/SRB/TSC/2024-12/01	12-Dec-25				-	109,866,843	
6	MEPCO	3011207-9	PMLTC/PRA/TSC/2024-12/01	12-Dec-25	2,632,324	11.801%	954,995,251	76,399,620	-	148,024,265
			PMLTC/SRB/TSC/2024-12/01	12-Dec-25				-	71,624,644	
7	PESCO	2228080-4	PMLTC/PRA/TSC/2024-12/01	12-Dec-25	2,731,654	12.246%	991,031,726	79,282,538	-	153,609,918
			PMLTC/SRB/TSC/2024-12/01	12-Dec-25				-	74,327,379	
8	QESCO	3044052-1	PMLTC/PRA/TSC/2024-12/01	12-Dec-25	1,412,654	6.333%	512,504,487	41,000,359	-	79,438,194
			PMLTC/SRB/TSC/2024-12/01	12-Dec-25				-	38,437,837	
9	SEPCO	3801689-3	PMLTC/PRA/TSC/2024-12/01	12-Dec-25	517,916	2.322%	187,897,584	15,031,807	-	29,124,126
			PMLTC/SRB/TSC/2024-12/01	12-Dec-25				-	14,092,319	
10	TESCO	3557321-0	PMLTC/PRA/TSC/2024-12/01	12-Dec-25	610,680	2.738%	221,551,944	17,724,156	-	34,340,551
			PMLTC/SRB/TSC/2024-12/01	12-Dec-25				-	16,616,396	
Total					20,278,323	90.908%	7,356,883,937	588,550,716	551,766,294	1,140,317,010

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C2)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO K-ELECTRIC THROUGH CPPA-G
November 2024
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO K-ELECTRIC THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	November-24
Invoice No.	PMLTC/K-ELE/GST DIFF/11-24
Issue Date	15-12-2025
Due Date	As per PPAA

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC-TSC/2024-11/01 dated 09-12-24 for the month of November 24	7,831,584,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	626,526,720
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			587,368,800
Sub Total (PRA GST + SRB GST)			1,213,895,520
Total (TSP + PRA GST + SRB GST)			9,045,479,520

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	K-Electric	1543137-1	PMLTC/PRA/TSC/2024-11/01	12-Dec-25	1,962,546	9.087%	711,617,713	56,929,417	-	110,300,745
			PMLTC/SRB/TSC/2024-11/01	12-Dec-25				-	53,371,328	
Total					1,962,546	9.087%	711,617,713	56,929,417	53,371,328	110,300,745

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G
November 2024
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	November-24
Invoice No.	PMLTC/DISCOS/GST DIFF/11-24
Issue Date	15-12-2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC-TSC/2024-11/01 dated 09-12-24 for the month of November 24	7,831,584,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	626,526,720
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			587,368,800
Sub Total (PRA GST + SRB GST)			1,213,895,520
Total (TSP + PRA GST + SRB GST)			9,045,479,520

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	3048930-0	PMLTC/PRA/TSC/2024-11/01	12-Dec-25	2,633,560	12.193%	954,926,887	76,394,151	-	148,013,668
			PMLTC/SRB/TSC/2024-11/01	12-Dec-25				-	71,619,517	
2	GEPCO	2972920-3	PMLTC/PRA/TSC/2024-11/01	12-Dec-25	1,765,446	8.174%	640,149,400	51,211,952	-	99,223,157
			PMLTC/SRB/TSC/2024-11/01	12-Dec-25				-	48,011,205	
3	HESCO	3016682-9	PMLTC/PRA/TSC/2024-11/01	12-Dec-25	1,490,988	6.903%	540,631,134	43,250,491	-	83,797,826
			PMLTC/SRB/TSC/2024-11/01	12-Dec-25				-	40,547,335	
4	IESCO	2748840-3	PMLTC/PRA/TSC/2024-11/01	12-Dec-25	1,550,506	7.179%	562,212,317	44,976,985	-	87,142,909
			PMLTC/SRB/TSC/2024-11/01	12-Dec-25				-	42,165,924	
5	LESCO	3041094-7	PMLTC/PRA/TSC/2024-11/01	12-Dec-25	4,080,236	18.891%	1,479,490,523	118,359,242	-	229,321,031
			PMLTC/SRB/TSC/2024-11/01	12-Dec-25				-	110,961,789	
6	MEPCO	3011207-9	PMLTC/PRA/TSC/2024-11/01	12-Dec-25	3,240,350	15.003%	1,174,948,488	93,995,879	-	182,117,016
			PMLTC/SRB/TSC/2024-11/01	12-Dec-25				-	88,121,137	
7	PESCO	2228080-4	PMLTC/PRA/TSC/2024-11/01	12-Dec-25	2,295,776	10.629%	832,446,661	66,595,733	-	129,029,233
			PMLTC/SRB/TSC/2024-11/01	12-Dec-25				-	62,433,500	
8	QESCO	3044052-1	PMLTC/PRA/TSC/2024-11/01	12-Dec-25	1,330,462	6.160%	482,424,527	38,593,962	-	74,775,802
			PMLTC/SRB/TSC/2024-11/01	12-Dec-25				-	36,181,839	
9	SEPCO	3801689-3	PMLTC/PRA/TSC/2024-11/01	12-Dec-25	687,116	3.181%	249,147,748	19,931,820	-	38,617,901
			PMLTC/SRB/TSC/2024-11/01	12-Dec-25				-	18,686,081	
10	TESCO	3557321-0	PMLTC/PRA/TSC/2024-11/01	12-Dec-25	561,470	2.600%	203,588,602	16,287,088	-	31,556,233
			PMLTC/SRB/TSC/2024-11/01	12-Dec-25				-	15,269,145	
Total					19,635,910	90.913%	7,119,966,287	569,597,303	533,997,472	1,103,594,775

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C2)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO K-ELECTRIC THROUGH CPPA-G
October 2024
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO K-ELECTRIC THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	October-24
Invoice No.	PMLTC/K-ELE/GST DIFF/10-24
Issue Date	15-12-2025
Due Date	As per PPAA

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC-TSC/2024-10/01 dated 07-11-24 for the month of Ocotber 24	8,092,636,800
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	647,410,944
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			606,947,760
Sub Total (PRA GST + SRB GST)			1,254,358,704
Total (TSP + PRA GST + SRB GST)			9,346,995,504

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	K-Electric	1543137-1	PMLTC/PRA/TSC/2024-10/01	12-Dec-25	1,860,992	7.125%	576,636,136	46,130,891	-	89,378,601
			PMLTC/SRB/TSC/2024-10/01	12-Dec-25				-	43,247,710	
	Total				1,860,992	7.125%	576,636,136	46,130,891	43,247,710	89,378,601

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
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Dy. G.M Finance (B&R)
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NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G
October 2024
(Pursuant to NEPRA Commercial Code SRO 542(I) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
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Billing Month	October-24
Invoice No.	PMLTC/DISCOS/GST DIFF/10-24
Issue Date	15-12-2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC-TSC/2024-10/01 dated 07-11-24 for the month of Ocotber 24	8,092,636,800
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC	647,410,944
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			606,947,760
Sub Total (PRA GST + SRB GST)			1,254,358,704
Total (TSP + PRA GST + SRB GST)			9,346,995,504

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	3048930-0	PMLTC/PRA/TSC/2024-10/01	12-Dec-25	3,321,859	12.719%	1,029,291,872	82,343,350	-	159,540,240
			PMLTC/SRB/TSC/2024-10/01	12-Dec-25				-	77,196,890	
2	GEPCO	2972920-3	PMLTC/PRA/TSC/2024-10/01	12-Dec-25	2,615,770	10.015%	810,507,249	64,840,580	-	125,628,624
			PMLTC/SRB/TSC/2024-10/01	12-Dec-25				-	60,788,044	
3	HESCO	3016682-9	PMLTC/PRA/TSC/2024-10/01	12-Dec-25	1,660,278	6.357%	514,444,066	41,155,525	-	79,738,830
			PMLTC/SRB/TSC/2024-10/01	12-Dec-25				-	38,583,305	
4	IESCO	2748840-3	PMLTC/PRA/TSC/2024-10/01	12-Dec-25	2,014,990	7.715%	624,353,059	49,948,245	-	96,774,724
			PMLTC/SRB/TSC/2024-10/01	12-Dec-25				-	46,826,479	
5	LESCO	3041094-7	PMLTC/PRA/TSC/2024-10/01	12-Dec-25	5,176,614	19.820%	1,603,995,447	128,319,636	-	248,619,294
			PMLTC/SRB/TSC/2024-10/01	12-Dec-25				-	120,299,659	
6	MEPCO	3011207-9	PMLTC/PRA/TSC/2024-10/01	12-Dec-25	4,267,344	16.339%	1,322,254,344	105,780,348	-	204,949,423
			PMLTC/SRB/TSC/2024-10/01	12-Dec-25				-	99,169,076	
7	PESCO	2228080-4	PMLTC/PRA/TSC/2024-10/01	12-Dec-25	2,454,000	9.396%	760,382,139	60,830,571	-	117,859,232
			PMLTC/SRB/TSC/2024-10/01	12-Dec-25				-	57,028,660	
8	QESCO	3044052-1	PMLTC/PRA/TSC/2024-10/01	12-Dec-25	1,348,733	5.164%	417,910,548	33,432,844	-	64,776,135
			PMLTC/SRB/TSC/2024-10/01	12-Dec-25				-	31,343,291	
9	SEPCO	3801689-3	PMLTC/PRA/TSC/2024-10/01	12-Dec-25	870,876	3.334%	269,844,562	21,587,565	-	41,825,907
			PMLTC/SRB/TSC/2024-10/01	12-Dec-25				-	20,238,342	
10	TESCO	3557321-0	PMLTC/PRA/TSC/2024-10/01	12-Dec-25	526,110	2.014%	163,017,379	13,041,390	-	25,267,694
			PMLTC/SRB/TSC/2024-10/01	12-Dec-25				-	12,226,303	
Total					24,256,574	92.875%	7,516,000,664	601,280,053	563,700,050	1,164,980,103

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C2)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO K-ELECTRIC THROUGH CPPA-G
September 2024
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO K-ELECTRIC THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) **Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road,** **Blue Area, Islamabad.** **GST No. : 32-77-8761-137-50**

Billing Month	September-24
Invoice No.	PMLTC/K-ELE/GST DIFF/09-24
Issue Date	15-12-2025
Due Date	As per PPAA

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/-TSC/2024-09/01 dated 08-10-24 for the month of September 24	7,820,064,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	625,605,120
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			586,504,800
Sub Total (PRA GST + SRB GST)			**1,212,109,920**
Total (TSP + PRA GST + SRB GST)			**9,032,173,920**

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	K-Electric	1543137-1	PMLTC/PRA/TSC/2024-09/01	12-Dec-25	1,257,040	4.378%	342,393,075	27,391,446	-	53,070,927
			PMLTC/SRB/TSC/2024-09/01	12-Dec-25				-	25,679,481	
Total					**1,257,040**	**4.378%**	**342,393,075**	**27,391,446**	25,679,481	53,070,927

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G
September 2024
(Pursuant to NEPRA Commercial Code SRO 542(I) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Huq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	September-24
Invoice No.	PMLTC/DISCOS/GST DIFF/09-24
Issue Date	15-12-2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/-TSC/2024-09/01 dated 08-10-24 for the month of September 24	7,820,064,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	625,605,120
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			586,504,800
Sub Total (PRA GST + SRB GST)			1,212,109,920
Total (TSP + PRA GST + SRB GST)			9,032,173,920

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	3048930-0	PMLTC/PRA/TSC/2024-09/01	12-Dec-25	3,269,223	11.387%	890,472,312	71,237,785	-	138,023,208
			PMLTC/SRB/TSC/2024-09/01	12-Dec-25				-	66,785,423	
2	GEPCO	2972920-3	PMLTC/PRA/TSC/2024-09/01	12-Dec-25	3,174,172	11.056%	864,582,281	69,166,582	-	134,010,254
			PMLTC/SRB/TSC/2024-09/01	12-Dec-25				-	64,843,671	
3	HESCO	3016682-9	PMLTC/PRA/TSC/2024-09/01	12-Dec-25	1,616,712	5.631%	440,360,683	35,228,855	-	68,255,906
			PMLTC/SRB/TSC/2024-09/01	12-Dec-25				-	33,027,051	
4	IESCO	2748840-3	PMLTC/PRA/TSC/2024-09/01	12-Dec-25	2,587,642	9.013%	704,822,997	56,385,840	-	109,247,565
			PMLTC/SRB/TSC/2024-09/01	12-Dec-25				-	52,861,725	
5	LESCO	3041094-7	PMLTC/PRA/TSC/2024-09/01	12-Dec-25	5,872,262	20.454%	1,599,489,150	127,959,132	-	247,920,818
			PMLTC/SRB/TSC/2024-09/01	12-Dec-25				-	119,961,686	
6	MEPCO	3011207-9	PMLTC/PRA/TSC/2024-09/01	12-Dec-25	4,872,970	16.973%	1,327,301,582	106,184,127	-	205,731,745
			PMLTC/SRB/TSC/2024-09/01	12-Dec-25				-	99,547,619	
7	PESCO	2228080-4	PMLTC/PRA/TSC/2024-09/01	12-Dec-25	3,173,568	11.054%	864,417,763	69,153,421	-	133,984,753
			PMLTC/SRB/TSC/2024-09/01	12-Dec-25				-	64,831,332	
8	QESCO	3044052-1	PMLTC/PRA/TSC/2024-09/01	12-Dec-25	1,292,705	4.503%	352,107,522	28,168,602	-	54,576,666
			PMLTC/SRB/TSC/2024-09/01	12-Dec-25				-	26,408,064	
9	SEPCO	3801689-3	PMLTC/PRA/TSC/2024-09/01	12-Dec-25	1,081,778	3.768%	294,655,139	23,572,411	-	45,671,546
			PMLTC/SRB/TSC/2024-09/01	12-Dec-25				-	22,099,135	
10	TESCO	3557321-0	PMLTC/PRA/TSC/2024-09/01	12-Dec-25	512,010	1.783%	139,461,495	11,156,920	-	21,616,532
			PMLTC/SRB/TSC/2024-09/01	12-Dec-25				-	10,459,612	
Total					27,453,042	95.622%	7,477,670,925	598,213,674	560,825,319	1,159,038,993

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C2)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO K-ELECTRIC THROUGH CPPA-G
August 2024
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO K-ELECTRIC THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	August-24
Invoice No.	PMLTC/K-ELE/GST DIFF/08-24
Issue Date	15-12-2025
Due Date	As per PPAA

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC-TSC/2024-08/01 dated 06-09-24 for the month of August 24	8,080,732,800
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	646,458,624
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			606,054,960
Sub Total (PRA GST + SRB GST)			1,252,513,584
Total (TSP + PRA GST + SRB GST)			9,333,246,384

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	K-Electric	1543137-1	PMLTC/PRA/TSC/2024-08/01	12-Dec-25	1,316,310	4.537%	366,619,382	29,329,551	-	56,826,004
			PMLTC/SRB/TSC/2024-08/01	12-Dec-25				-	27,496,454	
	Total				1,316,310	4.537%	366,619,382	29,329,551	27,496,454	56,826,004

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G
August 2024
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	August-24
Invoice No.	PMLTC/DISCOS/GST DIFF/08-24
Issue Date	15-12-2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC-TSC/2024-08/01 dated 06-09-24 for the month of August 24	8,080,732,800
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	646,458,624
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			606,054,960
Sub Total (PRA GST + SRB GST)			1,252,513,584
Total (TSP + PRA GST + SRB GST)			9,333,246,384

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	3048930-0	PMLTC/PRA/TSC/2024-08/01	12-Dec-25	3,419,066	11.785%	952,280,134	76,182,411	-	147,603,421
			PMLTC/SRB/TSC/2024-08/01	12-Dec-25				-	71,421,010	
2	GEPCO	2972920-3	PMLTC/PRA/TSC/2024-08/01	12-Dec-25	3,295,518	11.359%	917,869,478	73,429,558	-	142,269,769
			PMLTC/SRB/TSC/2024-08/01	12-Dec-25				-	68,840,211	
3	HESCO	3016682-9	PMLTC/PRA/TSC/2024-08/01	12-Dec-25	1,651,808	5.693%	460,062,469	36,804,997	-	71,309,683
			PMLTC/SRB/TSC/2024-08/01	12-Dec-25				-	34,504,685	
4	IESCO	2748840-3	PMLTC/PRA/TSC/2024-08/01	12-Dec-25	2,779,348	9.580%	774,105,527	61,928,442	-	119,986,357
			PMLTC/SRB/TSC/2024-08/01	12-Dec-25				-	58,057,915	
5	LESCO	3041094-7	PMLTC/PRA/TSC/2024-08/01	12-Dec-25	5,696,704	19.635%	1,586,649,117	126,931,929	-	245,930,613
			PMLTC/SRB/TSC/2024-08/01	12-Dec-25				-	118,998,684	
6	MEPCO	3011207-9	PMLTC/PRA/TSC/2024-08/01	12-Dec-25	4,849,538	16.715%	1,350,695,979	108,055,678	-	209,357,877
			PMLTC/SRB/TSC/2024-08/01	12-Dec-25				-	101,302,198	
7	PESCO	2228080-4	PMLTC/PRA/TSC/2024-08/01	12-Dec-25	3,062,164	10.554%	852,875,594	68,230,048	-	132,195,717
			PMLTC/SRB/TSC/2024-08/01	12-Dec-25				-	63,965,670	
8	QESCO	3044052-1	PMLTC/PRA/TSC/2024-08/01	12-Dec-25	1,418,044	4.888%	394,954,391	31,596,351	-	61,217,931
			PMLTC/SRB/TSC/2024-08/01	12-Dec-25				-	29,621,579	
9	SEPCO	3801689-3	PMLTC/PRA/TSC/2024-08/01	12-Dec-25	1,047,888	3.612%	291,858,340	23,348,667	-	45,238,043
			PMLTC/SRB/TSC/2024-08/01	12-Dec-25				-	21,889,375	
10	TESCO	3557321-0	PMLTC/PRA/TSC/2024-08/01	12-Dec-25	476,670	1.643%	132,762,389	10,620,991	-	20,578,170
			PMLTC/SRB/TSC/2024-08/01	12-Dec-25				-	9,957,179	
Total					27,696,748	95.463%	7,714,113,418	617,129,073	578,558,506	1,195,687,580

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C2)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO K-ELECTRIC THROUGH CPPA-G
July 2024
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO K-ELECTRIC THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	July-24
Invoice No.	PMLTC/K-ELE/GST DIFF/07-24
Issue Date	15-12-2025
Due Date	As per PPAA

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC-TSC/2024-07/01 dated 12-08-24 for the month of July 24	8,080,732,800
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	646,458,624
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			606,054,960
Sub Total (PRA GST + SRB GST)			**1,252,513,584**
Total (TSP + PRA GST + SRB GST)			**9,333,246,384**

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	K-Electric	1543137-1	PMLTC/PRA/TSC/2024-07/01	12-Dec-25	1,289,750	4.233%	342,091,614	27,367,329	-	53,024,200
			PMLTC/SRB/TSC/2024-07/01	12-Dec-25				-	25,656,871	
	Total				**1,289,750**	**4.233%**	**342,091,614**	**27,367,329**	**25,656,871**	**53,024,200**

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G
July 2024
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	July-24
Invoice No.	PMLTC/DISCOS/GST DIFF/07-24
Issue Date	15-12-2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC-TSC/2024-07/01 dated 12-08-24 for the month of July 24	8,080,732,800
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	646,458,624
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			606,054,960
Sub Total (PRA GST + SRB GST)			1,252,513,584
Total (TSP + PRA GST + SRB GST)			9,333,246,384

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	3048930-0	PMLTC/PRA/TSC/2024-07/01	12-Dec-25	3,595,650	11.802%	953,705,533	76,296,443	-	147,824,358
			PMLTC/SRB/TSC/2024-07/01	12-Dec-25				-	71,527,915	
2	GEPCO	2972920-3	PMLTC/PRA/TSC/2024-07/01	12-Dec-25	3,212,942	10.546%	852,196,560	68,175,725	-	132,090,467
			PMLTC/SRB/TSC/2024-07/01	12-Dec-25				-	63,914,742	
3	HESCO	3016682-9	PMLTC/PRA/TSC/2024-07/01	12-Dec-25	1,650,840	5.419%	437,866,656	35,029,332	-	67,869,332
			PMLTC/SRB/TSC/2024-07/01	12-Dec-25				-	32,839,999	
4	IESCO	2748840-3	PMLTC/PRA/TSC/2024-07/01	12-Dec-25	3,130,598	10.276%	830,355,744	66,428,460	-	128,705,140
			PMLTC/SRB/TSC/2024-07/01	12-Dec-25				-	62,276,681	
5	LESCO	3041094-7	PMLTC/PRA/TSC/2024-07/01	12-Dec-25	6,116,918	20.078%	1,622,443,380	129,795,470	-	251,478,724
			PMLTC/SRB/TSC/2024-07/01	12-Dec-25				-	121,683,253	
6	MEPCO	3011207-9	PMLTC/PRA/TSC/2024-07/01	12-Dec-25	5,118,274	16.800%	1,357,564,343	108,605,147	-	210,422,473
			PMLTC/SRB/TSC/2024-07/01	12-Dec-25				-	101,817,326	
7	PESCO	2228080-4	PMLTC/PRA/TSC/2024-07/01	12-Dec-25	3,037,504	9.970%	805,663,613	64,453,089	-	124,877,860
			PMLTC/SRB/TSC/2024-07/01	12-Dec-25				-	60,424,771	
8	QESCO	3044052-1	PMLTC/PRA/TSC/2024-07/01	12-Dec-25	1,482,083	4.865%	393,105,769	31,448,461	-	60,931,394
			PMLTC/SRB/TSC/2024-07/01	12-Dec-25				-	29,482,933	
9	SEPCO	3801689-3	PMLTC/PRA/TSC/2024-07/01	12-Dec-25	1,342,450	4.406%	356,069,693	28,485,575	-	55,190,802
			PMLTC/SRB/TSC/2024-07/01	12-Dec-25				-	26,705,227	
10	TESCO	3557321-0	PMLTC/PRA/TSC/2024-07/01	12-Dec-25	488,880	1.605%	129,669,896	10,373,592	-	20,098,834
			PMLTC/SRB/TSC/2024-07/01	12-Dec-25				-	9,725,242	
Total					29,176,139	95.767%	7,738,641,186	619,091,295	580,398,089	1,199,489,384

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C2)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO K-ELECTRIC THROUGH CPPA-G
June 2024
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO K-ELECTRIC THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	June-24
Invoice No.	PMLTC/K-ELE/GST DIFF/06-24
Issue Date	15-12-2025
Due Date	As per PPAA

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC-TSC/2024-06/01 dated 05-07-24 for the month of June 24	7,932,384,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	634,590,720
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			594,928,800
Sub Total (PRA GST + SRB GST)			1,229,519,520
Total (TSP + PRA GST + SRB GST)			9,161,903,520

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	K-Electric	1543137-1	PMLTC/PRA/TSC/2024-06/01	12-Dec-25	1,335,140	4.499%	356,882,725	28,550,618	-	55,316,822
			PMLTC/SRB/TSC/2024-06/01	12-Dec-25				-	26,766,204	
Total					1,335,140	4.499%	356,882,725	28,550,618	26,766,204	55,316,822

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G
June 2024
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	June-24
Invoice No.	PMLTC/DISCOS/GST DIFF/06-24
Issue Date	15-12-2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC-TSC/2024-06/01 dated 05-07-24 for the month of June 24	7,932,384,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	634,590,720
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			594,928,800
Sub Total (PRA GST + SRB GST)			1,229,519,520
Total (TSP + PRA GST + SRB GST)			9,161,903,520

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	3048930-0	PMLTC/PRA/TSC/2024-06/01	12-Dec-25	3,617,461	12.190%	966,946,791	77,355,743	-	149,876,753
			PMLTC/SRB/TSC/2024-06/01	12-Dec-25				-	72,521,009	
2	GEPCO	2972920-3	PMLTC/PRA/TSC/2024-06/01	12-Dec-25	3,117,527	10.505%	833,314,506	66,665,161	-	129,163,749
			PMLTC/SRB/TSC/2024-06/01	12-Dec-25				-	62,498,588	
3	HESCO	3016682-9	PMLTC/PRA/TSC/2024-06/01	12-Dec-25	1,606,240	5.413%	429,347,715	34,347,817	-	66,548,896
			PMLTC/SRB/TSC/2024-06/01	12-Dec-25				-	32,201,079	
4	IESCO	2748840-3	PMLTC/PRA/TSC/2024-06/01	12-Dec-25	2,942,074	9.914%	786,415,945	62,913,276	-	121,894,472
			PMLTC/SRB/TSC/2024-06/01	12-Dec-25				-	58,981,196	
5	LESCO	3041094-7	PMLTC/PRA/TSC/2024-06/01	12-Dec-25	6,002,012	20.225%	1,604,336,921	128,346,954	-	248,672,223
			PMLTC/SRB/TSC/2024-06/01	12-Dec-25				-	120,325,269	
6	MEPCO	3011207-9	PMLTC/PRA/TSC/2024-06/01	12-Dec-25	5,098,690	17.181%	1,362,879,084	109,030,327	-	211,246,258
			PMLTC/SRB/TSC/2024-06/01	12-Dec-25				-	102,215,931	
7	PESCO	2228080-4	PMLTC/PRA/TSC/2024-06/01	12-Dec-25	2,924,896	9.856%	781,824,269	62,545,941	-	121,182,762
			PMLTC/SRB/TSC/2024-06/01	12-Dec-25				-	58,636,820	
8	QESCO	3044052-1	PMLTC/PRA/TSC/2024-06/01	12-Dec-25	1,401,306	4.722%	374,568,887	29,965,511	-	58,058,177
			PMLTC/SRB/TSC/2024-06/01	12-Dec-25				-	28,092,667	
9	SEPCO	3801689-3	PMLTC/PRA/TSC/2024-06/01	12-Dec-25	1,116,610	3.763%	298,469,688	23,877,575	-	46,262,802
			PMLTC/SRB/TSC/2024-06/01	12-Dec-25				-	22,385,227	
10	TESCO	3557321-0	PMLTC/PRA/TSC/2024-06/01	12-Dec-25	514,020	1.732%	137,397,470	10,991,798	-	21,296,608
			PMLTC/SRB/TSC/2024-06/01	12-Dec-25				-	10,304,810	
Total					28,340,836	95.501%	7,575,501,275	606,040,102	568,162,596	1,174,202,698

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C2)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO K-ELECTRIC THROUGH CPPA-G
May 2024
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO K-ELECTRIC THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	May-24
Invoice No.	PMLTC/K-ELE/GST DIFF/05-24
Issue Date	15-12-2025
Due Date	As per PPAA

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC-TSC/2024-05/01 dated 07-06-24 for the month of May 24	8,196,796,800
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	655,743,744
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			614,759,760
Sub Total (PRA GST + SRB GST)			1,270,503,504
Total (TSP + PRA GST + SRB GST)			9,467,300,304

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	K-Electric	1543137-1	PMLTC/PRA/TSC/2024-05/01	12-Dec-25	1,314,860	4.652%	381,344,554	30,507,564	-	59,108,406
			PMLTC/SRB/TSC/2024-05/01	12-Dec-25				-	28,600,842	
Total					1,314,860	4.652%	381,344,554	30,507,564	28,600,842	59,108,406

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G
May 2024
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	May-24
Invoice No.	PMLTC/DISCOS/GST DIFF/05-24
Issue Date	15-12-2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC-TSC/2024-05/01 dated 07-06-24 for the month of May 24	8,196,796,800
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	655,743,744
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			614,759,760
Sub Total (PRA GST + SRB GST)			1,270,503,504
Total (TSP + PRA GST + SRB GST)			9,467,300,304

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	3048930-0	PMLTC/PRA/TSC/2024-05/01	12-Dec-25	3,483,719	12.326%	1,010,371,650	80,829,732	-	156,607,606
			PMLTC/SRB/TSC/2024-05/01	12-Dec-25				-	75,777,874	
2	GEPCO	2972920-3	PMLTC/PRA/TSC/2024-05/01	12-Dec-25	2,932,816	10.377%	850,595,051	68,047,604	-	131,842,233
			PMLTC/SRB/TSC/2024-05/01	12-Dec-25				-	63,794,629	
3	HESCO	3016682-9	PMLTC/PRA/TSC/2024-05/01	12-Dec-25	1,581,528	5.596%	458,685,403	36,694,832	-	71,096,238
			PMLTC/SRB/TSC/2024-05/01	12-Dec-25				-	34,401,405	
4	IESCO	2748840-3	PMLTC/PRA/TSC/2024-05/01	12-Dec-25	2,456,056	8.690%	712,321,904	56,985,752	-	110,409,895
			PMLTC/SRB/TSC/2024-05/01	12-Dec-25				-	53,424,143	
5	LESCO	3041094-7	PMLTC/PRA/TSC/2024-05/01	12-Dec-25	5,986,866	21.183%	1,736,333,801	138,906,704	-	269,131,739
			PMLTC/SRB/TSC/2024-05/01	12-Dec-25				-	130,225,035	
6	MEPCO	3011207-9	PMLTC/PRA/TSC/2024-05/01	12-Dec-25	4,941,522	17.485%	1,433,173,495	114,653,880	-	222,141,892
			PMLTC/SRB/TSC/2024-05/01	12-Dec-25				-	107,488,012	
7	PESCO	2228080-4	PMLTC/PRA/TSC/2024-05/01	12-Dec-25	2,439,314	8.631%	707,466,277	56,597,302	-	109,657,273
			PMLTC/SRB/TSC/2024-05/01	12-Dec-25				-	53,059,971	
8	QESCO	3044052-1	PMLTC/PRA/TSC/2024-05/01	12-Dec-25	1,480,892	5.240%	429,498,273	34,359,862	-	66,572,232
			PMLTC/SRB/TSC/2024-05/01	12-Dec-25				-	32,212,370	
9	SEPCO	3801689-3	PMLTC/PRA/TSC/2024-05/01	12-Dec-25	1,115,880	3.948%	323,635,034	25,890,803	-	50,163,430
			PMLTC/SRB/TSC/2024-05/01	12-Dec-25				-	24,272,628	
10	TESCO	3557321-0	PMLTC/PRA/TSC/2024-05/01	12-Dec-25	528,818	1.871%	153,371,358	12,269,709	-	23,772,561
			PMLTC/SRB/TSC/2024-05/01	12-Dec-25				-	11,502,852	
Total					26,947,351	95.348%	7,815,452,246	625,236,180	586,158,918	1,211,395,098

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C2)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO K-ELECTRIC THROUGH CPPA-G
April 2024
(Pursuant to NEPRA Commercial Code SRO 542(I) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO K-ELECTRIC THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	April-24
Invoice No.	PMLTC/K-ELE/GST DIFF/04-24
Issue Date	15-12-2025
Due Date	As per PPAA

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC-TSC/2024-04/01 dated 09-05-24 for the month of April 24	7,932,384,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	634,590,720
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			594,928,800
Sub Total (PRA GST + SRB GST)			**1,229,519,520**
Total (TSP + PRA GST + SRB GST)			9,161,903,520

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	K-Electric	1543137-1	PMLTC/PRA/TSC/2024-04/01	12-Dec-25	1,253,040	5.527%	438,445,514	35,075,641	-	67,959,055
			PMLTC/SRB/TSC/2024-04/01	12-Dec-25				-	32,883,414	
Total					**1,253,040**	**5.527%**	**438,445,514**	**35,075,641**	**32,883,414**	**67,959,055**

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G
April 2024
(Pursuant to NEPRA Commercial Code SRO 542(I) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	April-24
Invoice No	PMLTC/DISCOS/GST DIFF/04-24
Issue Date	15-12-2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC-TSC/2024-04/01 dated 09-05-24 for the month of April 24	7,932,384,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	634,590,720
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			594,928,800
Sub Total (PRA GST + SRB GST)			1,229,519,520
Total (TSP + PRA GST + SRB GST)			9,161,903,520

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	3048930-0	PMLTC/PRA/TSC/2024-04/01	12-Dec-25	2,819,479	12.437%	986,551,044	78,924,084	-	152,915,412
			PMLTC/SRB/TSC/2024-04/01	12-Dec-25				-	73,991,328	
2	GEPCO	2972920-3	PMLTC/PRA/TSC/2024-04/01	12-Dec-25	2,284,182	10.076%	799,247,711	63,939,817	-	123,883,395
			PMLTC/SRB/TSC/2024-04/01	12-Dec-25				-	59,943,578	
3	HESCO	3016682-9	PMLTC/PRA/TSC/2024-04/01	12-Dec-25	1,568,644	6.919%	548,877,071	43,910,166	-	85,075,946
			PMLTC/SRB/TSC/2024-04/01	12-Dec-25				-	41,165,780	
4	IESCO	2748840-3	PMLTC/PRA/TSC/2024-04/01	12-Dec-25	1,598,696	7.052%	559,392,430	44,751,394	-	86,705,827
			PMLTC/SRB/TSC/2024-04/01	12-Dec-25				-	41,954,432	
5	LESCO	3041094-7	PMLTC/PRA/TSC/2024-04/01	12-Dec-25	4,324,674	19.077%	1,513,226,965	121,058,157	-	234,550,180
			PMLTC/SRB/TSC/2024-04/01	12-Dec-25				-	113,492,022	
6	MEPCO	3011207-9	PMLTC/PRA/TSC/2024-04/01	12-Dec-25	3,572,946	15.761%	1,250,193,247	100,015,460	-	193,779,953
			PMLTC/SRB/TSC/2024-04/01	12-Dec-25				-	93,764,494	
7	PESCO	2228080-4	PMLTC/PRA/TSC/2024-04/01	12-Dec-25	2,482,482	10.950%	868,633,960	69,490,717	-	134,638,264
			PMLTC/SRB/TSC/2024-04/01	12-Dec-25				-	65,147,547	
8	QESCO	3044052-1	PMLTC/PRA/TSC/2024-04/01	12-Dec-25	1,306,920	5.765%	457,298,420	36,583,874	-	70,881,255
			PMLTC/SRB/TSC/2024-04/01	12-Dec-25				-	34,297,381	
9	SEPCO	3801689-3	PMLTC/PRA/TSC/2024-04/01	12-Dec-25	814,382	3.592%	284,956,693	22,796,535	-	44,168,287
			PMLTC/SRB/TSC/2024-04/01	12-Dec-25				-	21,371,752	
10	TESCO	3557321-0	PMLTC/PRA/TSC/2024-04/01	12-Dec-25	644,634	2.844%	225,560,944	18,044,876	-	34,961,946
			PMLTC/SRB/TSC/2024-04/01	12-Dec-25				-	16,917,071	
Total					21,417,039	94.473%	7,493,938,486	599,515,079	562,045,386	1,161,560,465

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C2)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO K-ELECTRIC THROUGH CPPA-G
March 2024
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO K-ELECTRIC THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	March-24
Invoice No.	PMLTC/K-ELE/GST DIFF/03-24
Issue Date	15-12-2025
Due Date	As per PPAA

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC-TSC/2024-03/01 dated 09-04-24 for the month of March 24	8,206,617,600
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	656,529,408
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			615,496,320
Sub Total (PRA GST + SRB GST)			**1,272,025,728**
Total (TSP + PRA GST + SRB GST)			**9,478,643,328**

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	K-Electric	1543137-1	PMLTC/PRA/TSC/2024-03/01	12-Dec-25	1,252,000	5.788%	474,995,241	37,999,619	-	73,624,262
			PMLTC/SRB/TSC/2024-03/01	12-Dec-25				-	35,624,643	
	Total				1,252,000	5.788%	474,995,241	37,999,619	35,624,643	73,624,262

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G
March 2024
8206617660

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	March-24
Invoice No.	PMLTC/DISCOS/GST DIFF/03-24
Issue Date	15-12-2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC-TSC/2024-03/01 dated 09-04-24 for the month of March 24	8,206,617,600
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	656,529,408
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			615,496,320
Sub Total (PRA GST + SRB GST)			1,272,025,728
Total (TSP + PRA GST + SRB GST)			9,478,643,328

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	3048930-0	PMLTC/PRA/TSC/2024-03/01	12-Dec-25	3,193,007	14.761%	1,211,392,276	96,911,382	-	187,765,803
			PMLTC/SRB/TSC/2024-03/01	12-Dec-25				-	90,854,421	
2	GEPCO	2972920-3	PMLTC/PRA/TSC/2024-03/01	12-Dec-25	1,704,170	7.878%	646,543,642	51,723,491	-	100,214,265
			PMLTC/SRB/TSC/2024-03/01	12-Dec-25				-	48,490,773	
3	HESCO	3016682-9	PMLTC/PRA/TSC/2024-03/01	12-Dec-25	1,534,462	7.094%	582,158,265	46,572,661	-	90,234,531
			PMLTC/SRB/TSC/2024-03/01	12-Dec-25				-	43,661,870	
4	IESCO	2748840-3	PMLTC/PRA/TSC/2024-03/01	12-Dec-25	1,558,034	7.203%	591,101,226	47,288,098	-	91,620,690
			PMLTC/SRB/TSC/2024-03/01	12-Dec-25				-	44,332,592	
5	LESCO	3041094-7	PMLTC/PRA/TSC/2024-03/01	12-Dec-25	3,593,150	16.611%	1,363,202,197	109,056,176	-	211,296,341
			PMLTC/SRB/TSC/2024-03/01	12-Dec-25				-	102,240,165	
6	MEPCO	3011207-9	PMLTC/PRA/TSC/2024-03/01	12-Dec-25	3,292,916	15.223%	1,249,296,669	99,943,734	-	193,640,984
			PMLTC/SRB/TSC/2024-03/01	12-Dec-25				-	93,697,250	
7	PESCO	2228080-4	PMLTC/PRA/TSC/2024-03/01	12-Dec-25	2,560,957	11.839%	971,599,351	77,727,948	-	150,597,899
			PMLTC/SRB/TSC/2024-03/01	12-Dec-25				-	72,869,951	
8	QESCO	3044052-1	PMLTC/PRA/TSC/2024-03/01	12-Dec-25	1,376,356	6.363%	522,174,561	41,773,965	-	80,937,057
			PMLTC/SRB/TSC/2024-03/01	12-Dec-25				-	39,163,092	
9	SEPCO	3801689-3	PMLTC/PRA/TSC/2024-03/01	12-Dec-25	900,700	4.164%	341,715,826	27,337,266	-	52,965,953
			PMLTC/SRB/TSC/2024-03/01	12-Dec-25				-	25,628,687	
10	TESCO	3557321-0	PMLTC/PRA/TSC/2024-03/01	12-Dec-25	665,381	3.076%	252,438,345	20,195,068	-	39,127,944
			PMLTC/SRB/TSC/2024-03/01	12-Dec-25				-	18,932,876	
Total					20,379,133	94.212%	7,731,622,359	618,529,789	579,871,677	1,198,401,466

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C2)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO K-ELECTRIC THROUGH CPPA-G
February 2024
(Pursuant to NEPRA Commercial Code SRO 542(I) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO K-ELECTRIC THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) **Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road,** **Blue Area, Islamabad.** **GST No. : 32-77-8761-137-50**

Billing Month	February-24
Invoice No.	PMLTC/K-ELE/GST DIFF/02-24
Issue Date	15-12-2025
Due Date	As per PPAA

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC-TSC/2024-02/01 dated 06-03-24 for the month of February 24	7,677,158,400
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	614,172,672
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			575,786,880
Sub Total (PRA GST + SRB GST)			1,189,959,552
Total (TSP + PRA GST + SRB GST)			8,867,117,952

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	K-Electric	1543137-1	PMLTC/PRA/TSC/2024-02/01	12-Dec-25	1,122,000	5.352%	410,874,826	32,869,986	-	63,685,598
			PMLTC/SRB/TSC/2024-02/01	12-Dec-25				-	30,815,612	
	Total				1,122,000	5.352%	410,874,826	32,869,986	30,815,612	63,685,598

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (R&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G
February 2024
(Pursuant to NEPRA Commercial Code SRO 542(I) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	February-24
Invoice No.	PMLTC/DISCOS/GST DIFF/02-24
Issue Date	15-12-2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC-TSC/2024-02/01 dated 06-03-24 for the month of February 24	7,677,158,400
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	614,172,672
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			575,786,880
Sub Total (PRA GST + SRB GST)			1,189,959,552
Total (TSP + PRA GST + SRB GST)			8,867,117,952

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	3048930-0	PMLTC/PRA/TSC/2024-02/01	12-Dec-25	2,722,812	12.988%	997,089,934	79,767,195	-	154,548,940
			PMLTC/SRB/TSC/2024-02/01	12-Dec-25				-	74,781,745	
2	GEPCO	2972920-3	PMLTC/PRA/TSC/2024-02/01	12-Dec-25	1,729,546	8.250%	633,357,318	50,668,585	-	98,170,384
			PMLTC/SRB/TSC/2024-02/01	12-Dec-25				-	47,501,799	
3	HESCO	3016682-9	PMLTC/PRA/TSC/2024-02/01	12-Dec-25	1,301,202	6.207%	476,498,347	38,119,868	-	73,857,244
			PMLTC/SRB/TSC/2024-02/01	12-Dec-25				-	35,737,376	
4	IESCO	2748840-3	PMLTC/PRA/TSC/2024-02/01	12-Dec-25	1,737,316	8.287%	636,202,682	50,896,215	-	98,611,416
			PMLTC/SRB/TSC/2024-02/01	12-Dec-25				-	47,715,201	
5	LESCO	3041094-7	PMLTC/PRA/TSC/2024-02/01	12-Dec-25	3,673,316	17.522%	1,345,163,165	107,613,053	-	208,500,291
			PMLTC/SRB/TSC/2024-02/01	12-Dec-25				-	100,887,237	
6	MEPCO	3011207-9	PMLTC/PRA/TSC/2024-02/01	12-Dec-25	3,106,574	14.818%	1,137,623,040	91,009,843	-	176,331,571
			PMLTC/SRB/TSC/2024-02/01	12-Dec-25				-	85,321,728	
7	PESCO	2228080-4	PMLTC/PRA/TSC/2024-02/01	12-Dec-25	2,891,417	13.792%	1,058,832,848	84,706,628	-	164,119,092
			PMLTC/SRB/TSC/2024-02/01	12-Dec-25				-	79,412,464	
8	QESCO	3044052-1	PMLTC/PRA/TSC/2024-02/01	12-Dec-25	1,450,871	6.921%	531,306,924	42,504,554	-	82,352,573
			PMLTC/SRB/TSC/2024-02/01	12-Dec-25				-	39,848,019	
9	SEPCO	3801689-3	PMLTC/PRA/TSC/2024-02/01	12-Dec-25	635,474	3.031%	232,709,687	18,616,775	-	36,070,002
			PMLTC/SRB/TSC/2024-02/01	12-Dec-25				-	17,453,227	
10	TESCO	3557321-0	PMLTC/PRA/TSC/2024-02/01	12-Dec-25	593,939	2.833%	217,499,628	17,399,970	-	33,712,442
			PMLTC/SRB/TSC/2024-02/01	12-Dec-25				-	16,312,472	
Total					19,842,467	94.648%	7,266,283,574	581,302,686	544,971,268	1,126,273,954

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C2)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO K-ELECTRIC THROUGH CPPA-G
January 2024
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO K-ELECTRIC THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	January-24
Invoice No.	PMLTC/K-ELE/GST DIFF/01-24
Issue Date	15-12-2025
Due Date	As per PPAA

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC-2024-01/01 dated 12-02-24 for the month of January 24	8,206,617,600
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC	656,529,408
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			615,496,320
Sub Total (PRA GST + SRB GST)			1,272,025,728
Total (TSP + PRA GST + SRB GST)			9,478,643,328

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	K-Electric	1543137-1	PMLTC/PRA/TSC/2024-01/01	12-Dec-25	1,148,000	5.011%	411,225,690	32,898,055	-	63,739,982
			PMLTC/SRB/TSC/2024-01/01	12-Dec-25				-	30,841,927	
Total					1,148,000	5.011%	411,225,690	32,898,055	30,841,927	63,739,982

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G
January 2024
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	January-24
Invoice No.	PMLTC/DISCOS/GST DIFF/01-24
Issue Date	15-12-2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC-2024-01/01 dated 12-02-24 for the month of January 24	8,206,617,600
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	656,529,408
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			615,496,320
Sub Total (PRA GST + SRB GST)			1,272,025,728
Total (TSP + PRA GST + SRB GST)			9,478,643,328

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	3048930-0	PMLTC/PRA/TSC/2024-01/01	12-Dec-25	2,678,740	11.692%	959,552,879	76,764,230	-	148,730,696
			PMLTC/SRB/TSC/2024-01/01	12-Dec-25				-	71,966,466	
2	GEPCO	2972920-3	PMLTC/PRA/TSC/2024-01/01	12-Dec-25	2,101,246	9.172%	752,688,446	60,215,076	-	116,666,709
			PMLTC/SRB/TSC/2024-01/01	12-Dec-25				-	56,451,633	
3	HESCO	3016682-9	PMLTC/PRA/TSC/2024-01/01	12-Dec-25	1,358,548	5.930%	486,646,201	38,931,696	-	75,430,161
			PMLTC/SRB/TSC/2024-01/01	12-Dec-25				-	36,498,465	
4	IESCO	2748840-3	PMLTC/PRA/TSC/2024-01/01	12-Dec-25	1,936,600	8.453%	693,710,515	55,496,841	-	107,525,130
			PMLTC/SRB/TSC/2024-01/01	12-Dec-25				-	52,028,289	
5	LESCO	3041094-7	PMLTC/PRA/TSC/2024-01/01	12-Dec-25	4,508,908	19.681%	1,615,138,330	129,211,066	-	250,346,441
			PMLTC/SRB/TSC/2024-01/01	12-Dec-25				-	121,135,375	
6	MEPCO	3011207-9	PMLTC/PRA/TSC/2024-01/01	12-Dec-25	3,636,274	15.872%	1,302,551,641	104,204,131	-	201,895,504
			PMLTC/SRB/TSC/2024-01/01	12-Dec-25				-	97,691,373	
7	PESCO	2228080-4	PMLTC/PRA/TSC/2024-01/01	12-Dec-25	2,929,578	12.787%	1,049,405,692	83,952,455	-	162,657,882
			PMLTC/SRB/TSC/2024-01/01	12-Dec-25				-	78,705,427	
8	QESCO	3044052-1	PMLTC/PRA/TSC/2024-01/01	12-Dec-25	1,485,590	6.484%	532,153,983	42,572,319	-	82,483,867
			PMLTC/SRB/TSC/2024-01/01	12-Dec-25				-	39,911,549	
9	SEPCO	3801689-3	PMLTC/PRA/TSC/2024-01/01	12-Dec-25	542,202	2.367%	194,222,466	15,537,797	-	30,104,482
			PMLTC/SRB/TSC/2024-01/01	12-Dec-25				-	14,566,685	
10	TESCO	3557321-0	PMLTC/PRA/TSC/2024-01/01	12-Dec-25	584,354	2.551%	209,321,757	16,745,741	-	32,444,872
			PMLTC/SRB/TSC/2024-01/01	12-Dec-25				-	15,699,132	
Total					21,762,040	94.989%	7,795,391,910	623,631,353	584,654,393	1,208,285,746

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C2)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO K-ELECTRIC THROUGH CPPA-G
December 2023
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO K-ELECTRIC THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	December-23
Invoice No.	PMLTC/K-ELE/GST DIFF/12-23
Issue Date	15-12-2025
Due Date	As per PPAA

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC-TSC/2023-12/01 dated 08-01-24 for the month of December 23	8,423,865,600
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	673,909,248
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			631,789,920
Sub Total (PRA GST + SRB GST)			1,305,699,168
Total (TSP + PRA GST + SRB GST)			9,729,564,768

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	K-Electric	1543137-1	PMLTC/PRA/TSC/2023-12/01	12-Dec-25	1,156,000	5.312%	447,437,009	35,794,961	-	69,352,736
			PMLTC/SRB/TSC/2023-12/01	12-Dec-25				-	33,557,776	
Total					1,156,000	5.312%	447,437,009	35,794,961	33,557,776	69,352,736

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G
December 2023
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	December-23
Invoice No.	PMLTC/DISCOS/GST DIFF/12-23
Issue Date	15-12-2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC-TSC/2023-12/01 dated 08-01-24 for the month of December 23	8,423,865,600
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	673,909,248
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			631,789,920
Sub Total (PRA GST + SRB GST)			1,305,699,168
Total (TSP + PRA GST + SRB GST)			9,729,564,768

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	3048930-0	PMLTC/PRA/TSC/2023-12/01	12-Dec-25	2,864,258	13.161%	1,108,628,920	88,690,314	-	171,837,483
			PMLTC/SRB/TSC/2023-12/01	12-Dec-25				-	83,147,169	
2	GEPCO	2972920-3	PMLTC/PRA/TSC/2023-12/01	12-Dec-25	1,980,218	9.099%	766,455,725	61,316,458	-	118,800,637
			PMLTC/SRB/TSC/2023-12/01	12-Dec-25				-	57,484,179	
3	HESCO	3016682-9	PMLTC/PRA/TSC/2023-12/01	12-Dec-25	1,090,188	5.009%	421,964,064	33,757,125	-	65,404,430
			PMLTC/SRB/TSC/2023-12/01	12-Dec-25				-	31,647,305	
4	IESCO	2748840-3	PMLTC/PRA/TSC/2023-12/01	12-Dec-25	1,815,890	8.344%	702,851,548	56,228,124	-	108,941,990
			PMLTC/SRB/TSC/2023-12/01	12-Dec-25				-	52,713,866	
5	LESCO	3041094-7	PMLTC/PRA/TSC/2023-12/01	12-Dec-25	4,160,466	19.116%	1,610,334,310	128,826,745	-	249,601,818
			PMLTC/SRB/TSC/2023-12/01	12-Dec-25				-	120,775,073	
6	MEPCO	3011207-9	PMLTC/PRA/TSC/2023-12/01	12-Dec-25	3,571,396	16.410%	1,382,331,093	110,586,487	-	214,261,319
			PMLTC/SRB/TSC/2023-12/01	12-Dec-25				-	103,674,832	
7	PESCO	2228080-4	PMLTC/PRA/TSC/2023-12/01	12-Dec-25	2,508,659	11.527%	970,992,110	77,679,369	-	150,503,777
			PMLTC/SRB/TSC/2023-12/01	12-Dec-25				-	72,824,408	
8	QESCO	3044052-1	PMLTC/PRA/TSC/2023-12/01	12-Dec-25	1,413,756	6.496%	547,203,076	43,776,246	-	84,816,477
			PMLTC/SRB/TSC/2023-12/01	12-Dec-25				-	41,040,231	
9	SEPCO	3801689-3	PMLTC/PRA/TSC/2023-12/01	12-Dec-25	628,030	2.886%	243,082,928	19,446,634	-	37,677,854
			PMLTC/SRB/TSC/2023-12/01	12-Dec-25				-	18,231,220	
10	TESCO	3557321-0	PMLTC/PRA/TSC/2023-12/01	12-Dec-25	575,071	2.642%	222,584,817	17,806,785	-	34,500,647
			PMLTC/SRB/TSC/2023-12/01	12-Dec-25				-	16,693,861	
Total					20,607,932	94.688%	7,976,428,591	638,114,287	598,232,144	1,236,346,432

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C2)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TARIFF DIFFERENTIAL TSC INVOICE TO DISCOs THROUGH CPPA PERTAINING TO MONTH OCT-23
November 2023
(Pursuant to NEPRA Commercial Code SRO 542(I) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO K-ELECTRIC THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	November-23
Invoice No.	PMLTC/K-ELE/GST DIFF/11-23(A)
Issue Date	15-12-2025
Due Date	As per PPAA

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC-TSC/2023-11/Differential-01 dated 08-12-23 for the month of Nov-23	155,049,600
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	12,403,968
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			11,628,720
Sub Total (PRA GST + SRB GST)			24,032,688
Total (TSP + PRA GST + SRB GST)			179,082,288

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	K-Electric	1543137-1	PMLTC/PRA/TSC/2023-10/PD	12-Dec-25	1,142,000	5.408%	8,385,698	670,856	-	1,299,783
			PMLTC/SRB/TSC/2023-10/PD	12-Dec-25				-	628,927	
Total					1,142,000	5.408%	8,385,698	670,856	628,927	1,299,783

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TARIFF DIFFERENTIAL TSC INVOICE TO DISCOs THROUGH CPPA PERTAINING TO MONTH OCT-23

November 2023

(Pursuant to NEPRA Commercial Code SRO 542(I) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	November-23
Invoice No.	PMLTC/DISCOS/GST DIFF/11-23(A)
Issue Date	15-12-2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC-TSC/2023-11/Differential-01 dated 08-12-25 for the month of Nov-23	155,049,600
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC	12,403,968
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			11,628,720
Sub Total (PRA GST + SRB GST)			24,032,688
Total (TSP + PRA GST + SRB GST)			179,082,288

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	3048930-0	PMLTC/PRA/TSC/2023-10/PD	12-Dec-25	3,187,890	15.098%	23,408,654	1,872,692	-	3,628,341
			PMLTC/SRB/TSC/2023-10/PD	12-Dec-25				-	1,755,649	
2	GEPCO	2972920-3	PMLTC/PRA/TSC/2023-10/PD	12-Dec-25	1,608,298	7.617%	11,809,721	944,778	-	1,830,507
			PMLTC/SRB/TSC/2023-10/PD	12-Dec-25				-	885,729	
3	HESCO	3016682-9	PMLTC/PRA/TSC/2023-10/PD	12-Dec-25	1,255,596	5.946%	9,219,832	737,587	-	1,429,074
			PMLTC/SRB/TSC/2023-10/PD	12-Dec-25				-	691,487	
4	IESCO	2748840-3	PMLTC/PRA/TSC/2023-10/PD	12-Dec-25	1,666,178	7.891%	12,234,733	978,779	-	1,896,384
			PMLTC/SRB/TSC/2023-10/PD	12-Dec-25				-	917,605	
5	LESCO	3041094-7	PMLTC/PRA/TSC/2023-10/PD	12-Dec-25	4,136,488	19.590%	30,374,202	2,429,936	-	4,708,001
			PMLTC/SRB/TSC/2023-10/PD	12-Dec-25				-	2,278,065	
6	MEPCO	3011207-9	PMLTC/PRA/TSC/2023-10/PD	12-Dec-25	3,299,562	15.626%	24,228,660	1,938,293	-	3,755,442
			PMLTC/SRB/TSC/2023-10/PD	12-Dec-25				-	1,817,150	
7	PESCO	2228080-4	PMLTC/PRA/TSC/2023-10/PD	12-Dec-25	2,282,297	10.809%	15,758,891	1,340,711	-	2,597,628
			PMLTC/SRB/TSC/2023-10/PD	12-Dec-25				-	1,256,917	
8	QESCO	3044052-1	PMLTC/PRA/TSC/2023-10/PD	12-Dec-25	1,465,414	6.940%	10,760,525	860,842	-	1,667,881
			PMLTC/SRB/TSC/2023-10/PD	12-Dec-25				-	807,039	
9	SEPCO	3801689-3	PMLTC/PRA/TSC/2023-10/PD	12-Dec-25	509,670	2.414%	3,742,503	299,400	-	580,088
			PMLTC/SRB/TSC/2023-10/PD	12-Dec-25				-	280,688	
10	TESCO	3557321-0	PMLTC/PRA/TSC/2023-10/PD	12-Dec-25	561,921	2.661%	4,126,182	330,095	-	639,558
			PMLTC/SRB/TSC/2023-10/PD	12-Dec-25				-	309,464	
	Total				19,973,314	94.592%	146,663,902	11,733,112	10,999,793	22,732,905

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C2)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO K-ELECTRIC THROUGH CPPA-G
November 2023
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO K-ELECTRIC THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) **Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road,** **Blue Area, Islamabad.** **GST No. : 32-77-8761-137-50**

Billing Month	November-23
Invoice No.	PMLTC/K-ELE/GST DIFF/11-23
Issue Date	15-12-2025
Due Date	**As per PPAA**

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC-TSC/2023-11/01 dated 08-12-23 for the month of November 23	8,152,128,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	652,170,240
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			611,409,600
Sub Total (PRA GST + SRB GST)			**1,263,579,840**
Total (TSP + PRA GST + SRB GST)			**9,415,707,840**

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	K-Electric	1543137-1	PMLTC/PRA/TSC/2023-11/01	12-Dec-25	1,142,000	5.408%	440,899,443	35,271,955	-	68,339,414
			PMLTC/SRB/TSC/2023-11/01	12-Dec-25				-	33,067,458	
	Total				1,142,000	5.408%	440,899,443	35,271,955	33,067,458	68,339,414

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G
November 2023
(Pursuant to NEPRA Commercial Code SRO 542(I) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	November-23
Invoice No.	PMLTC/DISCOS/GST DIFF/11-23
Issue Date	15-12-2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC-TSC/2023-11/01 dated 08-12-23 for the month of November 23	8,152,128,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	652,170,240
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			611,409,600
Sub Total (PRA GST + SRB GST)			1,263,579,840
Total (TSP + PRA GST + SRB GST)			9,415,707,840

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	3048930-0	PMLTC/PRA/TSC/2023-11/01	12-Dec-25	3,187,890	15.098%	1,230,769,636	98,461,571	-	190,769,294
			PMLTC/SRB/TSC/2023-11/01	12-Dec-25				-	92,307,723	
2	GEPCO	2972920-3	PMLTC/PRA/TSC/2023-11/01	12-Dec-25	1,608,298	7.617%	620,926,175	49,674,094	-	96,243,557
			PMLTC/SRB/TSC/2023-11/01	12-Dec-25				-	46,569,463	
3	HESCO	3016682-9	PMLTC/PRA/TSC/2023-11/01	12-Dec-25	1,255,596	5.946%	484,756,197	38,780,496	-	75,137,210
			PMLTC/SRB/TSC/2023-11/01	12-Dec-25				-	36,356,715	
4	IESCO	2748840-3	PMLTC/PRA/TSC/2023-11/01	12-Dec-25	1,666,178	7.891%	643,272,287	51,461,783	-	99,707,204
			PMLTC/SRB/TSC/2023-11/01	12-Dec-25				-	48,245,422	
5	LESCO	3041094-7	PMLTC/PRA/TSC/2023-11/01	12-Dec-25	4,136,488	19.590%	1,597,001,098	127,760,088	-	247,535,170
			PMLTC/SRB/TSC/2023-11/01	12-Dec-25				-	119,775,082	
6	MEPCO	3011207-9	PMLTC/PRA/TSC/2023-11/01	12-Dec-25	3,299,562	15.626%	1,273,883,579	101,910,686	-	197,451,955
			PMLTC/SRB/TSC/2023-11/01	12-Dec-25				-	95,541,268	
7	PESCO	2228080-4	PMLTC/PRA/TSC/2023-11/01	12-Dec-25	2,282,297	10.809%	881,141,397	70,491,312	-	136,576,917
			PMLTC/SRB/TSC/2023-11/01	12-Dec-25				-	66,085,605	
8	QESCO	3044052-1	PMLTC/PRA/TSC/2023-11/01	12-Dec-25	1,465,414	6.940%	565,762,011	45,260,961	-	87,693,112
			PMLTC/SRB/TSC/2023-11/01	12-Dec-25				-	42,432,151	
9	SEPCO	3801689-3	PMLTC/PRA/TSC/2023-11/01	12-Dec-25	509,670	2.414%	196,771,645	15,741,732	-	30,499,605
			PMLTC/SRB/TSC/2023-11/01	12-Dec-25				-	14,757,873	
10	TESCO	3557321-0	PMLTC/PRA/TSC/2023-11/01	12-Dec-25	561,921	2.661%	216,944,532	17,355,563	-	33,626,402
			PMLTC/SRB/TSC/2023-11/01	12-Dec-25				-	16,270,840	
	Total				19,973,314	94.592%	7,711,228,557	616,898,285	578,342,142	1,195,240,426

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C2)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO K-ELECTRIC THROUGH CPPA-G
October 2023
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO K-ELECTRIC THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	October-23
Invoice No.	PMLTC/K-ELE/GST DIFF/10-23
Issue Date	15-12-2025
Due Date	As per PPAA

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC-TSC/2023-10/01 dated 07-11-23 for the month of Oct 23	8,268,816,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC	661,505,280
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			620,161,200
Sub Total (PRA GST + SRB GST)			1,281,666,480
Total (TSP + PRA GST + SRB GST)			9,550,482,480

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	K-Electric	1543137-1	PMLTC/PRA/TSC/2023-10/01	12-Dec-25	1,212,000	5.182%	428,459,306	34,276,744	-	66,411,192
			PMLTC/SRB/TSC/2023-10/01	12-Dec-25				-	32,134,448	
Total					1,212,000	5.182%	428,459,306	34,276,744	32,134,448	66,411,192

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G
October 2023
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	October-23
Invoice No.	PMLTC/DISCOS/GST DIFF/10-23
Issue Date	15-12-2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC-TSC/2023-10/01 dated 07-11-23 for the month of Oct 23	8,268,816,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	661,505,280
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			620,161,200
Sub Total (PRA GST + SRB GST)			1,281,666,480
Total (TSP + PRA GST + SRB GST)			9,550,482,480

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	3048930-0	PMLTC/PRA/TSC/2023-10/01	12-Dec-25	3,080,347	13.169%	1,088,946,649	87,115,732	-	168,786,731
			PMLTC/SRB/TSC/2023-10/01	12-Dec-25				-	81,670,999	
2	GEPCO	2972920-3	PMLTC/PRA/TSC/2023-10/01	12-Dec-25	2,389,590	10.216%	844,754,186	67,580,335	-	130,936,899
			PMLTC/SRB/TSC/2023-10/01	12-Dec-25				-	63,356,564	
3	HESCO	3016682-9	PMLTC/PRA/TSC/2023-10/01	12-Dec-25	1,515,236	6.478%	535,657,562	42,852,605	-	83,026,922
			PMLTC/SRB/TSC/2023-10/01	12-Dec-25				-	40,174,317	
4	IESCO	2748840-3	PMLTC/PRA/TSC/2023-10/01	12-Dec-25	1,883,212	8.051%	665,742,332	53,259,387	-	103,190,062
			PMLTC/SRB/TSC/2023-10/01	12-Dec-25				-	49,930,675	
5	LESCO	3041094-7	PMLTC/PRA/TSC/2023-10/01	12-Dec-25	4,229,401	18.082%	1,495,153,645	119,612,292	-	231,748,815
			PMLTC/SRB/TSC/2023-10/01	12-Dec-25				-	112,136,523	
6	MEPCO	3011207-9	PMLTC/PRA/TSC/2023-10/01	12-Dec-25	4,028,612	17.223%	1,424,171,867	113,933,749	-	220,746,639
			PMLTC/SRB/TSC/2023-10/01	12-Dec-25				-	106,812,890	
7	PESCO	2228080-4	PMLTC/PRA/TSC/2023-10/01	12-Dec-25	2,319,255	9.915%	819,889,759	65,591,181	-	127,082,913
			PMLTC/SRB/TSC/2023-10/01	12-Dec-25				-	61,491,732	
8	QESCO	3044052-1	PMLTC/PRA/TSC/2023-10/01	12-Dec-25	1,416,121	6.054%	500,618,994	40,049,520	-	77,595,944
			PMLTC/SRB/TSC/2023-10/01	12-Dec-25				-	37,546,425	
9	SEPCO	3801689-3	PMLTC/PRA/TSC/2023-10/01	12-Dec-25	764,258	3.267%	270,176,116	21,614,089	-	41,877,298
			PMLTC/SRB/TSC/2023-10/01	12-Dec-25				-	20,263,209	
10	TESCO	3557321-0	PMLTC/PRA/TSC/2023-10/01	12-Dec-25	552,299	2.361%	195,245,583	15,619,647	-	30,263,065
			PMLTC/SRB/TSC/2023-10/01	12-Dec-25				-	14,643,419	
Total					22,178,331	94.818%	7,840,356,694	627,228,536	588,026,752	1,215,255,288

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C2)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TARIFF DIFFERENTIAL TSC INVOICE TO K-ELC. THROUGH CPPA PERTAINING TO MONTHS JUL-23 & AUG-23

September 2023

(Pursuant to NEPRA Commercial Code SRO 542(I) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9

NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO K-ELECTRIC THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	September-23
Invoice No.	PMLTC/K-ELE/GST DIFF/09-23(A)
Issue Date	15-12-2025
Due Date	As per PPAA

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC-TSC/2023-09/Differential-01 dated 13-10-23 for the month of Sep-23	2,740,896,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	219,271,680
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			205,567,200
Sub Total (PRA GST + SRB GST)			424,838,880
Total (TSP + PRA GST + SRB GST)			3,165,734,880

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	K-Electric	1543137-1	PMLTC/PRA/TSC/2023-07/PD	12-Dec-25	1,226,000	4.177%	###########	9,158,689	-	17,744,961
			PMLTC/SRB/TSC/2023-07/PD	12-Dec-25				-	8,586,271	
	Total				1,226,000	4.177%	114,483,618	9,158,689	8,586,271	17,744,961

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TARIFF DIFFERENTIAL TSC INVOICE TO DISCOs THROUGH CPPA PERTAINING TO MONTHS JUL-23 & AUG-23

September 2023

(Pursuant to NEPRA Commercial Code SRO 542(I) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	September-23
Invoice No.	PMLTC/DISCOS/GST DIFF/09-23(A)
Issue Date	15-12-2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC-TSC/2023-09/Differential-01 dated 13-10-23 for the month of Sep-23	2,740,896,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	219,271,680
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			205,567,200
Sub Total (PRA GST + SRB GST)			424,838,880
Total (TSP + PRA GST + SRB GST)			3,165,734,880

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	3048930-0	PMLTC/PRA/TSC/2023-07/PD	12-Dec-25	3,890,076	13.253%	363,254,466	29,060,357	-	56,304,442
			PMLTC/SRB/TSC/2023-07/PD	12-Dec-25				-	27,244,085	
2	GEPCO	2972920-3	PMLTC/PRA/TSC/2023-07/PD	12-Dec-25	3,041,616	10.363%	284,025,452	22,722,036	-	44,023,945
			PMLTC/SRB/TSC/2023-07/PD	12-Dec-25				-	21,301,909	
3	HESCO	3016682-9	PMLTC/PRA/TSC/2023-07/PD	12-Dec-25	1,685,370	5.742%	157,379,490	12,590,359	-	24,393,821
			PMLTC/SRB/TSC/2023-07/PD	12-Dec-25				-	11,803,462	
4	IESCO	2748840-3	PMLTC/PRA/TSC/2023-07/PD	12-Dec-25	2,619,136	8.923%	244,574,360	19,565,949	-	37,909,026
			PMLTC/SRB/TSC/2023-07/PD	12-Dec-25				-	18,343,077	
5	LESCO	3041094-7	PMLTC/PRA/TSC/2023-07/PD	12-Dec-25	5,870,867	20.001%	548,220,306	43,857,624	-	84,974,147
			PMLTC/SRB/TSC/2023-07/PD	12-Dec-25				-	41,116,523	
6	MEPCO	3011207-9	PMLTC/PRA/TSC/2023-07/PD	12-Dec-25	5,109,451	17.407%	477,119,442	38,169,555	-	73,953,514
			PMLTC/SRB/TSC/2023-07/PD	12-Dec-25				-	35,783,958	
7	PESCO	2228080-4	PMLTC/PRA/TSC/2023-07/PD	12-Dec-25	3,059,274	10.423%	285,674,352	22,853,948	-	44,279,525
			PMLTC/SRB/TSC/2023-07/PD	12-Dec-25				-	21,425,576	
8	QESCO	3044052-1	PMLTC/PRA/TSC/2023-07/PD	12-Dec-25	1,317,266	4.488%	123,006,018	9,840,481	-	19,065,933
			PMLTC/SRB/TSC/2023-07/PD	12-Dec-25				-	9,225,451	
9	SEPCO	3801689-3	PMLTC/PRA/TSC/2023-07/PD	12-Dec-25	1,007,560	3.433%	94,085,737	7,526,859	-	14,583,289
			PMLTC/SRB/TSC/2023-07/PD	12-Dec-25				-	7,056,430	
10	TESCO	3557321-0	PMLTC/PRA/TSC/2023-07/PD	12-Dec-25	525,518	1.790%	49,072,759	3,925,821	-	7,606,278
			PMLTC/SRB/TSC/2023-07/PD	12-Dec-25				-	3,680,457	
	Total				28,126,134	95.823%	2,626,412,382	210,112,991	196,980,929	407,093,919

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C2)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO K-ELECTRIC THROUGH CPPA-G
September 2023
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO K-ELECTRIC THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	September-23
Invoice No.	PMLTC/K-ELE/GST DIFF/09-23
Issue Date	15-12-2025
Due Date	As per PPAA

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC-TSC/2023-09/01 dated 13-10-23 for the month of Sep-23	8,002,080,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	640,166,400
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			600,156,000
Sub Total (PRA GST + SRB GST)			1,240,322,400
Total (TSP + PRA GST + SRB GST)			9,242,402,400

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	K-Electric	1543137-1	PMLTC/PRA/TSC/2023-09/01	12-Dec-25	1,226,000	4.177%	334,236,348	26,738,908	-	51,806,634
			PMLTC/SRB/TSC/2023-09/01	12-Dec-25				-	25,067,726	
Total					1,226,000	4.177%	334,236,348	26,738,908	25,067,726	51,806,634

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G
September 2023
(Pursuant to NEPRA Commercial Code SRO 542(I) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	September-23
Invoice No.	PMLTC/DISCOS/GST DIFF/09-23
Issue Date	15-12-2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC-TSC/2023-09/01 dated 13-10-23 for the month of Sep-23	8,002,080,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC	640,166,400
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			600,156,000
Sub Total (PRA GST + SRB GST)			1,240,322,400
Total (TSP + PRA GST + SRB GST)			9,242,402,400

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	3048930-0	PMLTC/PRA/TSC/2023-09/01	12-Dec-25	3,890,076	13.253%	1,060,525,935	84,842,075	-	164,381,520
			PMLTC/SRB/TSC/2023-09/01	12-Dec-25				-	79,539,445	
2	GEPCO	2972920-3	PMLTC/PRA/TSC/2023-09/01	12-Dec-25	3,041,616	10.363%	829,215,844	66,337,268	-	128,528,456
			PMLTC/SRB/TSC/2023-09/01	12-Dec-25				-	62,191,188	
3	HESCO	3016682-9	PMLTC/PRA/TSC/2023-09/01	12-Dec-25	1,685,370	5.742%	459,471,382	36,757,711	-	71,218,064
			PMLTC/SRB/TSC/2023-09/01	12-Dec-25				-	34,460,354	
4	IESCO	2748840-3	PMLTC/PRA/TSC/2023-09/01	12-Dec-25	2,619,136	8.923%	714,037,889	57,123,031	-	110,675,873
			PMLTC/SRB/TSC/2023-09/01	12-Dec-25				-	53,552,842	
5	LESCO	3041094-7	PMLTC/PRA/TSC/2023-09/01	12-Dec-25	5,870,867	20.001%	1,600,536,009	128,042,881	-	248,083,081
			PMLTC/SRB/TSC/2023-09/01	12-Dec-25				-	120,040,201	
6	MEPCO	3011207-9	PMLTC/PRA/TSC/2023-09/01	12-Dec-25	5,109,451	17.407%	1,392,956,153	111,436,492	-	215,908,204
			PMLTC/SRB/TSC/2023-09/01	12-Dec-25				-	104,471,711	
7	PESCO	2228080-4	PMLTC/PRA/TSC/2023-09/01	12-Dec-25	3,059,274	10.423%	834,029,829	66,722,386	-	129,274,623
			PMLTC/SRB/TSC/2023-09/01	12-Dec-25				-	62,552,237	
8	QESCO	3044052-1	PMLTC/PRA/TSC/2023-09/01	12-Dec-25	1,317,266	4.488%	359,117,600	28,729,408	-	55,663,228
			PMLTC/SRB/TSC/2023-09/01	12-Dec-25				-	26,933,820	
9	SEPCO	3801689-3	PMLTC/PRA/TSC/2023-09/01	12-Dec-25	1,007,560	3.433%	274,684,482	21,974,759	-	42,576,095
			PMLTC/SRB/TSC/2023-09/01	12-Dec-25				-	20,601,336	
10	TESCO	3557321-0	PMLTC/PRA/TSC/2023-09/01	12-Dec-25	525,518	1.790%	143,268,530	11,461,482	-	22,206,622
			PMLTC/SRB/TSC/2023-09/01	12-Dec-25				-	10,745,140	
Total					28,126,134	95.823%	7,667,843,652	613,427,492	575,088,274	1,188,515,766

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C2)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO K-ELECTRIC THROUGH CPPA-G
August 2023
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO K-ELECTRIC THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	August-23
Invoice No.	PMLTC/K-ELE/GST DIFF/08-23
Issue Date	15-12-2025
Due Date	As per PPAA

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC-TSC-2023-08/01 dated 07-09-23 for the month of August 25	6,898,368,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	551,869,440
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			517,377,600
Sub Total (PRA GST + SRB GST)			1,069,247,040
Total (TSP + PRA GST + SRB GST)			7,967,615,040

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	K-Electric	1543137-1	PMLTC/PRA/TSC/2023-08/01	12-Dec-25	1,166,000	3.782%	260,904,237	20,872,339	-	40,440,157
			PMLTC/SRB/TSC/2023-08/01	12-Dec-25				-	19,567,818	
Total					1,166,000	3.782%	260,904,237	20,872,339	19,567,818	40,440,157

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G
August 2023
(Pursuant to NEPRA Commercial Code SRO 542(I) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	August-23
Invoice No.	PMLTC/DISCOS/GST DIFF/08-23
Issue Date	15-12-2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC-TSC-2023-08/01 dated 07-09-23 for the month of August 25	6,898,368,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	551,869,440
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			517,377,600
Sub Total (PRA GST + SRB GST)			1,069,247,040
Total (TSP + PRA GST + SRB GST)			7,967,615,040

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	3048930-0	PMLTC/PRA/TSC/2023-08/01	12-Dec-25	3,934,577	12.762%	880,401,210	70,432,097	-	136,462,188
			PMLTC/SRB/TSC/2023-08/01	12-Dec-25				-	66,030,091	
2	GEPCO	2972920-3	PMLTC/PRA/TSC/2023-08/01	12-Dec-25	3,134,207	10.166%	701,310,366	56,104,829	-	108,703,107
			PMLTC/SRB/TSC/2023-08/01	12-Dec-25				-	52,598,277	
3	HESCO	3016682-9	PMLTC/PRA/TSC/2023-08/01	12-Dec-25	1,522,324	4.938%	340,635,319	27,250,826	-	52,798,474
			PMLTC/SRB/TSC/2023-08/01	12-Dec-25				-	25,547,649	
4	IESCO	2748840-3	PMLTC/PRA/TSC/2023-08/01	12-Dec-25	3,019,646	9.795%	675,676,189	54,054,095	-	104,729,809
			PMLTC/SRB/TSC/2023-08/01	12-Dec-25				-	50,675,714	
5	LESCO	3041094-7	PMLTC/PRA/TSC/2023-08/01	12-Dec-25	6,388,824	20.723%	1,429,563,681	114,365,095	-	221,582,371
			PMLTC/SRB/TSC/2023-08/01	12-Dec-25				-	107,217,276	
6	MEPCO	3011207-9	PMLTC/PRA/TSC/2023-08/01	12-Dec-25	5,171,934	16.776%	1,157,272,294	92,581,784	-	179,377,206
			PMLTC/SRB/TSC/2023-08/01	12-Dec-25				-	86,795,422	
7	PESCO	2228080-4	PMLTC/PRA/TSC/2023-08/01	12-Dec-25	3,205,091	10.396%	717,171,374	57,373,710	-	111,161,563
			PMLTC/SRB/TSC/2023-08/01	12-Dec-25				-	53,787,853	
8	QESCO	3044052-1	PMLTC/PRA/TSC/2023-08/01	12-Dec-25	1,469,116	4.765%	328,729,493	26,298,359	-	50,953,071
			PMLTC/SRB/TSC/2023-08/01	12-Dec-25				-	24,654,712	
9	SEPCO	3801689-3	PMLTC/PRA/TSC/2023-08/01	12-Dec-25	1,264,122	4.100%	282,860,022	22,628,802	-	43,843,303
			PMLTC/SRB/TSC/2023-08/01	12-Dec-25				-	21,214,502	
10	TESCO	3557321-0	PMLTC/PRA/TSC/2023-08/01	12-Dec-25	553,467	1.795%	123,843,813	9,907,505	-	19,195,791
			PMLTC/SRB/TSC/2023-08/01	12-Dec-25				-	9,288,286	
Total					29,663,308	96.218%	6,637,463,763	530,997,101	497,809,782	1,028,806,883

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C2)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO K-ELECTRIC THROUGH CPPA-G
July 2023
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO K-ELECTRIC THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	July-23
Invoice No.	PMLTC/K-ELE/GST DIFF/07-23
Issue Date	15-12-2025
Due Date	As per PPAA

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC-TSC/2023-07/01 dated 22-08-23 for the month of July 23	6,898,368,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	551,869,440
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			517,377,600
Sub Total (PRA GST + SRB GST)			1,069,247,040
Total (TSP + PRA GST + SRB GST)			7,967,615,040

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	K-Electric	1543137-1	PMLTC/PRA/TSC/2023-07/01	12-Dec-25	1,304,000	4.222%	291,257,632	23,300,611	-	45,144,933
			PMLTC/SRB/TSC/2023-07/01	12-Dec-25				-	21,844,322	
	Total				1,304,000	4.222%	291,257,632	23,300,611	21,844,322	45,144,933
Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.										

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G
July 2023
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	July-23
Invoice No.	PMLTC/DISCOS/GST DIFF/07-23
Issue Date	15-12-2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC-TSC/2023-07/01 dated 22-08-23 for the month of July 23	6,898,368,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	551,869,440
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			517,377,600
Sub Total (PRA GST + SRB GST)			1,069,247,040
Total (TSP + PRA GST + SRB GST)			7,967,615,040

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	3048930-0	PMLTC/PRA/TSC/2023-07/01	12-Dec-25	4,011,996	12.990%	896,107,711	71,688,617	-	138,896,695
			PMLTC/SRB/TSC/2023-07/01	12-Dec-25				-	67,208,078	
2	GEPCO	2972920-3	PMLTC/PRA/TSC/2023-07/01	12-Dec-25	3,070,208	9.941%	685,752,693	54,860,215	-	106,291,667
			PMLTC/SRB/TSC/2023-07/01	12-Dec-25				-	51,431,452	
3	HESCO	3016682-9	PMLTC/PRA/TSC/2023-07/01	12-Dec-25	1,653,842	5.355%	369,397,320	29,551,786	-	57,256,585
			PMLTC/SRB/TSC/2023-07/01	12-Dec-25				-	27,704,799	
4	IESCO	2748840-3	PMLTC/PRA/TSC/2023-07/01	12-Dec-25	2,769,288	8.966%	618,540,081	49,483,206	-	95,873,713
			PMLTC/SRB/TSC/2023-07/01	12-Dec-25				-	46,390,506	
5	LESCO	3041094-7	PMLTC/PRA/TSC/2023-07/01	12-Dec-25	5,899,012	19.100%	1,317,586,094	105,406,888	-	204,225,845
			PMLTC/SRB/TSC/2023-07/01	12-Dec-25				-	98,818,957	
6	MEPCO	3011207-9	PMLTC/PRA/TSC/2023-07/01	12-Dec-25	5,363,552	17.366%	1,197,987,312	95,838,985	-	185,688,033
			PMLTC/SRB/TSC/2023-07/01	12-Dec-25				-	89,849,048	
7	PESCO	2228080-4	PMLTC/PRA/TSC/2023-07/01	12-Dec-25	3,656,892	11.840%	816,792,719	65,343,417	-	126,602,871
			PMLTC/SRB/TSC/2023-07/01	12-Dec-25				-	61,259,454	
8	QESCO	3044052-1	PMLTC/PRA/TSC/2023-07/01	12-Dec-25	1,480,001	4.792%	330,568,702	26,445,496	-	51,238,149
			PMLTC/SRB/TSC/2023-07/01	12-Dec-25				-	24,792,653	
9	SEPCO	3801689-3	PMLTC/PRA/TSC/2023-07/01	12-Dec-25	1,130,774	3.661%	252,566,379	20,205,310	-	39,147,789
			PMLTC/SRB/TSC/2023-07/01	12-Dec-25				-	18,942,478	
10	TESCO	3557321-0	PMLTC/PRA/TSC/2023-07/01	12-Dec-25	545,366	1.766%	121,811,357	9,744,909	-	18,880,760
			PMLTC/SRB/TSC/2023-07/01	12-Dec-25				-	9,135,852	
Total					29,580,931	95.778%	6,607,110,368	528,568,829	495,533,278	1,024,102,107

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Phone: 051-111-922-772
Fax: 051-9216949
Email: billing@cppa.gov.pk

Chief Financial Officer (CPPA-G)
Shaheen Plaza, Plot no. 73-West,
Fazal-e-Haq Road, Blue Area,
Islamabad

No: CFO/GMF(CA&T)/B&R/٤٢١٩ Dated: 17-Nov-25

1. Chief Executive Officer (FESCO)
2. Chief Executive Officer (GEPCO)
3. Chief Executive Officer (HESCO)
4. Chief Executive Officer (SEPCO)
5. Chief Executive Officer (IESCO)
6. Chief Executive Officer (LESCO)
7. Chief Executive Officer (MEPCO)
8. Chief Executive Officer (PESCO)
9. Chief Executive Officer (TESCO)
10. Chief Executive Officer (QESCO)
11. Chief Executive Officer (HAZECO)

Subject: **TRANSFER CHARGES FOR THE MONTH OF OCTOBER-2025.**

Pursuant to clause 6 of CPPA-G commercial code as approved by NEPRA, enclosed herewith, please find summary of Transfer Charges along with Settlement Advices and/or Invoices, as the case may be, for the month of October-2025 for further necessary action please.

D.A. (As Above)

Manager Finance (B & R)

Sukkur Electric Supply Company (SEPCO)

Summary of Transfer Charges

For the month of October-2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

Energy (kWh)	329,181,919
MDI (kw)	1,041,020

		Rs.
Energy Transfer Charges-GST (ETC-1)	Annx: A	3,151,742,342
General Sales Tax (ETC-1)	Annx: A	567,313,622
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	74,327,809
Capacity Transfer Charges (CTC)	Annx: B	6,102,575,840
NTDC's Use of System Charges	Annx: C	244,952,006
GST on NTDC's Use of System Charges	Annx: C	-
PMLTC Transmission Service Charges	Annx: D	336,327,537
Provincial Tax on PMLTC Transmission Service Charges	Annx: D	97,560,202
Market Operations Fee	Annx: E	(2,486,111)
Sales Tax (MOF)	Annx: E	(372,917)
Total Transfer Charges		10,571,940,330

DA: As Above

Power / Electricity (EPP & GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-I

Name and Address

Sukkur Electric Supply Company (SEPCO) **Old Thermal Power Station, Sukkur** GST No 29-00-3801-689-10

Settlement Period	October-2025
Advice No	ES/SEP-Oct-25
Advice Date	31-10-25
Issue Date	17-11-25
Due Date	Immediate

Description	
Energy (kWh)	329,181,919
Kvarh	
MDI (kw)	1,041,020

Energy Transfer Charge	GST @ 18 %	9.574470		3,151,742,342

Total Transfer Charge	**3,151,742,342**
GST	**567,313,622**
Payable within Due Date	**3,719,055,964**

Manager Finance (B & R)

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Power / Electricity (Non-GST) Settlement Advice

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-II

Name and Address

Sukkur Electric Supply Company (SEPCO) **Old Thermal Power Station, Sukkur** GST No 29-00-3801-689-10

Settlement period	October-2025
Advice No	ES/SEP-Sep-25
Advice Date	31-10-25
Issue Date	17-11-25
Due Date	Immediate

Description	
Energy (kWh)	329,181,919
MDI (kw)	1,041,020

Capacity Transfer Charges	5,862.112005	**6,102,575,840**
Energy Transfer Charges	0.225796	**74,327,809**
Total Transfer Charges		**6,176,903,648**

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 202,165,203. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component

Manager Finance (B&R)

Market Operations (Agency) Fee Invoice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Name and Address

Sukkur Electric Supply Company (SEPCO) **Old Thermal Power Station, Sukkur** GST No 29-00-3801-689-10

Billing Month	July-2025
Invoice No	MOF/SEPCO-Oct-25
Invoice date	31-Oct-254
Issue date	17-11-25
Due Date	Immediate

Sub: REVERSAL OF INVOICE FOR MARKET OPERATIONS FEE FOR THE MONTH OF Jul-25.

The detail of Market Operations (Agency) Fee for the services received by you is as under:-

		Rupees		
MDI (KW)	**MOF Rate (Rs./kW/Month)**	**Billed Amount**	**Services Tax @ 15% (ICT)**	**Toatal Amount Payable**
1,206,850	(2.06)	(2,486,111)	(372,917)	(2,859,028)

Manager Finance (B&R)

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-I)

INVOICE FOR DISCO-WISE USE OF SYSTEM CHARGES THROUGH CPPA-G
October 2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

DISCO-WISE USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G		
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50	Billing Month	October-25
	Invoice No.	UoSC/2026-10/01
	Issue Date	17/11/2025
	Due Date	Immediate

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs. / kW / month)	Total NGC UoSC (Rs.)
1	FESCO	3048930-0	1,263,675,740	3,701,625	235.30	870,992,363
2	GEPCO	2972920-3	884,382,099	2,821,148	235.30	663,816,124
3	HAZECO	B577072-1	197,068,686	456,479	235.30	107,409,509
4	HESCO	3016682-9	504,477,198	1,737,768	235.30	408,896,810
5	IESCO	2748840-3	848,163,391	2,376,100	235.30	559,096,330
6	LESCO	3041094-7	2,012,394,998	5,445,409	235.30	1,281,304,738
7	MEPCO	3011207-9	1,348,050,790	3,848,086	235.30	905,454,636
8	PESCO	2228080-4	764,640,537	1,810,610	235.30	426,036,533
9	QESCO	3044052-1	322,868,761	970,616	235.30	228,385,945
10	SEPCO	3801689-3	329,181,919	1,041,020	235.30	244,952,006
11	TESCO	3557321-0	127,738,225	575,850	235.30	135,497,505
Total			8,602,642,344	24,784,711	-	5,831,842,499

Calculation of NGC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month)	235.30	5,831,842,499
Variable Use of System Charges (Rs./kWh)	0.22 x 1	-
Total Amount		5,831,842,499

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	Finance Director NTDCL Lahore
Account Number :	0427-1203176-5
Bank :	UBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-A)

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G
October 2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9
NTDC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	October-25
Invoice No.	PMLTC-TSC/2026-10/01
Issue Date	17/11/2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	As per NEPRA Tariff	7,913,779,200
GST	As per GOP Decision		-
Total			7,913,779,200

Note 1: Amount verified by NGC and reference units calculated at 100% contracted capacity for each hour of Billing Month as per Tariff & TSA.

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC TSC (Rs.)
1	FESCO	1,263,675,740	3,701,625	13.829%	1,094,435,566
2	GEPCO	884,382,099	2,821,148	10.540%	834,110,615
3	HAZECO	197,068,686	456,479	1.705%	134,964,199
4	HESCO	504,477,198	1,737,768	6.492%	513,794,645
5	IESCO	848,163,391	2,376,100	8.877%	702,526,147
6	LESCO	2,012,394,998	5,445,409	20.344%	1,610,008,923
7	MEPCO	1,348,050,790	3,848,086	14.377%	1,137,738,744
8	PESCO	764,640,537	1,810,610	6.765%	535,331,369
9	QESCO	322,868,761	970,616	3.626%	286,975,766
10	SEPCO	329,181,919	1,041,020	3.889%	307,791,662
11	TESCO	127,738,225	575,850	2.151%	170,257,852
12	K-Electric	1,027,126,130	1,981,454	7.403%	585,843,712
Total		9,629,768,474	26,766,165	100%	7,913,779,200

Note 2: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-B)

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE (DIFFRENTIAL) INVOICE THROUGH CPPA-G
August 2025
(Pursuant to NEPRA Commercial Code SRO 542(I) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9
NTDC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE (DIFFERENTIAL) INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	August-25
Invoice No.	MLTC-TSC/Diff/2026-08/01
Issue Date	17/11/2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Differential Transmission Services Payment for the month of Aug-25 as actual claim of PMLTC was Rs. 7,913,779,200, whereas NGC inadvertently issued / passed on the invoice of Rs. 7,203,475,200 to CPPA-G vide Invoice No. PMLTC-TSC/2026-08/01 dated 10-09-2025. Differential amount is now being passed on to CPPA-G.	4,000,000	As per NEPRA Tariff	710,304,000
GST	As per GOP Decision		-
Total			710,304,000
Note 1: Amount verified by NGC and reference units calculated at 100% contracted capacity for each hour of Billing Month as per Tariff & TSA.			

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC TSC (Diff) (Rs.)
1	PESCO	1,842,918,341	3,722,771	12.210%	86,730,485
2	GEPCO	1,368,458,835	3,415,180	11.201%	79,564,448
3	HAZECO	282,332,982	600,393	1.969%	13,987,531
4	HESCO	580,394,562	1,456,578	4.777%	33,934,324
5	IESCO	1,380,163,319	2,713,440	8.900%	63,215,805
6	LESCO	2,920,446,103	6,198,082	20.329%	144,398,530
7	MEPCO	2,166,483,212	4,873,094	15.983%	113,529,896
8	PESCO	1,178,795,740	2,397,083	7.862%	55,845,544
9	QESCO	351,596,479	1,104,076	3.621%	25,721,982
10	SEPCO	481,996,179	1,224,858	4.017%	28,535,875
11	TESCO	118,203,812	494,388	1.622%	11,517,902
12	K-Electric	1,043,020,990	2,288,750	7.507%	53,321,678
	Total	**13,714,810,554**	**30,488,693**	**100%**	**710,304,000**
Note 2:	As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.				

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-C1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G
October 2025
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	October-25
Invoice No.	PMLTC/DISCOS/GST/25-26/10-01
Issue Date	17/11/2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/10/2026/10/01 dated 17-11-25 for the month of October-25.	7,913,779,200
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	633,102,336
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			593,533,440
Sub Total (PRA GST + SRB GST)			1,226,635,776
Total (TSP + PRA GST + SRB GST)			9,140,414,976

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	3048930-0	PMLTC/PRA/TSC/10/2025/11/3	03-Nov-25	3,701,625	13.829%	1,094,435,566	87,554,845	-	169,637,512
			PMLTC/SRB/TSC/10/2025/11/3	03-Nov-25				-	82,082,667	
2	GEPCO	2972920-3	PMLTC/PRA/TSC/10/2025/11/3	03-Nov-25	2,821,148	10.540%	834,110,615	66,728,849	-	129,287,145
			PMLTC/SRB/TSC/10/2025/11/3	03-Nov-25				-	62,558,296	
3	HAZECO	B570072-1	PMLTC/PRA/TSC/10/2025/11/3	03-Nov-25	456,479	1.705%	134,961,199	10,797,136	-	20,919,451
			PMLTC/SRB/TSC/10/2025/11/3	03-Nov-25				-	10,122,315	
4	HESCO	3016682-9	PMLTC/PRA/TSC/10/2025/11/3	03-Nov-25	1,737,768	6.492%	513,794,645	41,103,572	-	79,636,170
			PMLTC/SRB/TSC/10/2025/11/3	03-Nov-25				-	38,534,598	
5	IESCO	2748840-3	PMLTC/PRA/TSC/10/2025/11/3	03-Nov-25	2,376,100	8.877%	702,526,147	56,202,092	-	108,891,553
			PMLTC/SRB/TSC/10/2025/11/3	03-Nov-25				-	52,689,461	
6	LESCO	3041094-7	PMLTC/PRA/TSC/10/2025/11/3	03-Nov-25	5,445,409	20.344%	1,610,008,923	128,800,712	-	249,551,382
			PMLTC/SRB/TSC/10/2025/11/3	03-Nov-25				-	120,750,670	
7	MEPCO	3011207-9	PMLTC/PRA/TSC/10/2025/11/3	03-Nov-25	3,848,086	14.377%	1,137,738,744	91,019,100	-	176,349,506
			PMLTC/SRB/TSC/10/2025/11/3	03-Nov-25				-	85,330,406	
8	PESCO	2228080-3	PMLTC/PRA/TSC/10/2025/11/3	03-Nov-25	1,810,610	6.765%	535,331,369	42,826,510	-	82,976,363
			PMLTC/SRB/TSC/10/2025/11/3	03-Nov-25				-	40,149,853	
9	QESCO	3044052-1	PMLTC/PRA/TSC/10/2025/11/3	03-Nov-25	970,616	3.626%	286,975,766	22,958,062	-	44,481,244
			PMLTC/SRB/TSC/10/2025/11/3	03-Nov-25				-	21,523,182	
10	SEPCO	3801689-3	PMLTC/PRA/TSC/10/2025/11/3	03-Nov-25	1,041,020	3.889%	307,791,662	24,623,333	-	47,707,708
			PMLTC/SRB/TSC/10/2025/11/3	03-Nov-25				-	23,084,375	
11	TESCO	3557321-0	PMLTC/PRA/TSC/10/2025/11/3	03-Nov-25	575,850	2.151%	170,257,852	13,620,628	-	26,389,967
			PMLTC/SRB/TSC/10/2025/11/3	03-Nov-25				-	12,769,339	
Total					26,784,711	92.597%	7,327,935,488	586,234,839	549,595,162	1,135,830,001

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-D1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G
April 2025
(Pursuant to NEPRA Commercial Code SRO 547(1) 2015, Section 8.6.5)

NGC NTN No. : 2952212-9
NGC GST No. 03-09-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-58

Billing Month	April-25
Invoice No.	PMLTC/DISCOS/GST/25-26/04-01
Issue Date	17/11/2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSCA/2025-04/01 dated 06-05-25 for the month of April 25	7,737,120,000
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		ii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	618,969,600
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC			580,284,000
Sub Total (PRA GST + SRB GST)		iii- Attachment of submitted Annexure-C of PRA and SRB by PMLTC for the month of April-25.	1,199,253,600
Total (TSP + PRA GST + SRB GST)			8,936,373,600

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	3048930-0	PMLTC/PRA/Apr25/SUP/	30-Apr-25	3,307,970	12.015%	929,592,504	74,367,400	-	144,086,838
			PMLTC/SRB/Apr25/SUP/	30-Apr-25				-	69,719,438	
2	GEPCO	2972920-3	PMLTC/PRA/Apr25/SUP/	30-Apr-25	2,626,316	9.539%	738,036,822	59,042,946	-	114,395,707
			PMLTC/SRB/Apr25/SUP/	30-Apr-25				-	55,352,762	
3	HESCO	3016682-9	PMLTC/PRA/Apr25/SUP/	30-Apr-25	1,538,848	5.589%	432,440,912	34,595,273	-	67,028,341
			PMLTC/SRB/Apr25/SUP/	30-Apr-25				-	32,433,068	
4	IESCO	2748840-3	PMLTC/PRA/Apr25/SUP/	30-Apr-25	2,283,752	8.295%	641,770,836	51,341,668	-	99,474,483
			PMLTC/SRB/Apr25/SUP/	30-Apr-25				-	48,132,814	
5	LESCO	3041094-7	PMLTC/PRA/Apr25/SUP/	30-Apr-25	5,676,986	20.619%	1,595,323,908	127,625,913	-	247,275,206
			PMLTC/SRB/Apr25/SUP/	30-Apr-25				-	119,649,293	
6	MEPCO	3011207-9	PMLTC/PRA/Apr25/SUP/	30-Apr-25	4,516,548	16.404%	1,269,166,058	101,533,285	-	196,720,739
			PMLTC/SRB/Apr25/SUP/	30-Apr-25				-	95,187,454	
7	PESCO	2228080-4	PMLTC/PRA/Apr25/SUP/	30-Apr-25	2,348,846	8.531%	660,063,312	52,805,065	-	102,309,813
			PMLTC/SRB/Apr25/SUP/	30-Apr-25				-	49,504,748	
8	QESCO	3044052-1	PMLTC/PRA/Apr25/SUP/	30-Apr-25	1,412,035	5.129%	396,804,430	31,744,354	-	61,504,687
			PMLTC/SRB/Apr25/SUP/	30-Apr-25				-	29,760,332	
9	SEPCO	3801689-3	PMLTC/PRA/Apr25/SUP/	30-Apr-25	1,144,522	4.157%	321,628,996	25,730,320	-	49,852,494
			PMLTC/SRB/Apr25/SUP/	30-Apr-25				-	24,122,175	
10	TESCO	3557321-0	PMLTC/PRA/Apr25/SUP/	30-Apr-25	577,750	2.098%	162,356,995	12,988,560	-	25,165,334
			PMLTC/SRB/Apr25/SUP/	30-Apr-25				-	12,176,775	
Total					25,433,373	92.375%	7,147,184,793	571,774,783	536,038,860	1,107,813,643

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

SEPCO

Cetegory Wise Units Billed

FY 2025-26 (Jul-25 to Dec-25) V/s (Jul-24 to Dec-24)

Cetegory of Tariff	1st Qtr FY FY 2025-26 V/s 2024-25			2nd Qtr FY FY 2025-26 V/s 2024-25		
	Actual FY 2024-25	Actual FY 2025-26	Inc / (Dec)	Actual FY 2024-25	Actual FY 2025-26	Inc / (Dec)
	MkWh	MkWh	%	MkWh	MkWh	%
Domestic	438.32	551.57	**20.5%**	295.93	303.04	**2.3%**
Commercial	52.35	50.04	**-4.6%**	43.86	41.29	**-6.2%**
Industrial	102.71	102.67	**0.0%**	102.37	108.09	**5.3%**
Bulk	57.00	50.67	**-12.5%**	35.83	29.30	**-22.3%**
Tube Well	17.01	11.54	**-47.4%**	12.67	9.52	**-33.2%**
Public Lighting	74.59	18.80	**-296.8%**	32.53	15.28	**-112.9%**
RES. Colonies	0.17	0.32	**46.2%**	0.24	0.21	**-14.6%**
General Service (A3a)	59.13	38.28	**-54.5%**	34.28	24.63	**-39.2%**
Total	**801.27**	**823.89**	**2.7%**	**557.71**	**531.35**	**-5.0%**

SEPCO

Cetegory Wise Sales Comparison

FY 2025-26 (Jul-25 to Dec-25)

Cetegory of Tariff	1st Qtr (Jul-25 to Sep-25)			
	Jul-25	Aug-25	Sep-25	Total 1st Qtr
Domestic	180.99	194.62	175.95	**551.57**
Commercial	16.59	17.26	16.19	**50.04**
Industrial	31.67	35.78	35.22	**102.67**
Bulk	14.85	18.71	17.12	**50.67**
Tube Well	3.21	4.74	3.58	**11.54**
PUBLIC LIGHTING	5.74	7.66	5.40	**18.80**
RES. COLONIES	0.09	0.11	0.12	**0.32**
General Service (A3a)	13.46	14.66	10.16	**38.28**
Total	**266.60**	**293.55**	**263.74**	**823.89**

2nd Qtr (Oct-25 to Dec-25)			
Oct-25	Nov-25	Dec-25	Total 1st Qtr
156.79	73.05	73.20	**303.04**
15.41	13.71	12.16	**41.29**
35.58	37.53	34.99	**108.09**
13.34	8.59	7.37	**29.30**
2.96	3.09	3.47	**9.52**
5.32	4.08	5.89	**15.28**
0.09	0.06	0.06	**0.21**
11.20	6.21	7.22	**24.63**
240.68	**146.32**	**144.35**	**531.35**

SEPCO

Cetegory Wise Sales Comparison

FY 2024-25 (Jul-24 to Dec-24)

Cetegory of Tariff	1st Qtr (Jul-24 to Sep-24		
	Jul-24	Aug-24	Sep-24
Domestic	137.05	142.44	158.83
Commercial	18.10	17.41	16.84
Industrial	38.65	31.60	32.46
Bulk	21.42	18.65	16.93
Tube Well	6.17	5.42	5.42
PUBLIC LIGHTING	32.51	19.68	22.40
RES. COLONIES	0.03	0.06	0.08
General Service (A3a)	23.89	14.42	20.83
Total	**277.81**	**249.67**	**273.79**

ł)	2nd Qtr (Oct-24 to Dec-24)			
Total 1st Qtr	Oct-24	Nov-24	Dec-24	Total 1st Qtr
438.32	134.80	90.64	70.48	**295.93**
52.35	16.74	14.75	12.37	**43.86**
102.71	38.93	33.07	30.37	**102.37**
57.00	16.04	12.34	7.45	**35.83**
17.01	5.55	2.98	4.14	**12.67**
74.59	27.50	2.64	2.39	**32.53**
0.17	0.11	0.08	0.05	**0.24**
59.13	20.98	7.53	5.77	**34.28**
801.27	**260.65**	**164.03**	**133.02**	**557.71**

TRIBAL AREAS ELECTRICITY SUPPLY COMPANY

Phone.091-9212843
Fax.091-9212950

Office of the
FD TESCO
WAPDA House Peshawar

No. FD/TESCO/ 495

Dated: 16/01/2025

REGISTRAR OFFICE
Diary No: 1119
Date: 20.1.26

Registrar,
National Electric Power Regulatory Authority,
NEPRA Tower, Ataturk Avenue (East),
Sector G-5/1,
Islamabad

Subject: APPLICATION FOR QUARTERLY ADJUSTMENT FOR 2nd QUARTER OF FY 2025-26

In furtherance of current authority vide No. NEPRA/R/ADG(Tariff)/TRF-573 & 574/9339-45 dated June 23rd 2025 consequent upon the determination of authority in respect of TESCO dated 16th January, 2026 TESCO is submitting the application of quarterly adjustment for 2nd quarter of FY 2025-26. The application is being submitted on account of variance in actual and reference cost of following Power Purchase Components:

1. Capacity Charges
2. Use of System Charges and Market Operation Fee
3. Variable O&M
4. The impact of T&D losses on monthly FPA

We shall be grateful if the Authority shall give due consideration to our application to allow the 2nd Quarter Adjustments for the FY 2025-26 in the light of tariff determination vide No. NEPRA/R/ADG(Tariff)/TRF-573 & 574/9339-45 dated June 23rd 2025. The application is supported with all requisite data and supporting material.

TESCO requests the authority to allow Quarterly Adjustment of Rs. 302 million (Annexure-A) for the 2nd Quarter.

In case any further clarification is required, please intimate.

D.A as above

Finance Director
TESCO HQ WAPDA House
Peshawar

Tariff Division Record
Dy No. 527
Dated 21-1-26

For information & n.a, please.
DG (Tariff)
Copy to:
DG (
M/F

CC: Chairman
M (Tariff)

TARIFF (DEPARTMENT)
Dir (T-I)..... Dir (T-II).....
Dir (T-III)..... Dir (T-IV).....
Dir (T-V)..... Addl. Dir (RE).....
Date: 21-1-26

Quarterly Adjustments- Quarter-2 (2025-26)

EPP Adjustment

1st month of	**Quarter-2 (2025-26)**		
Reference -		9.3685	
Actual		8.4869	
Disallowed (Should have been Allowed)		(0.8816)	(0.8816)
Fuel Price Adjustment Allowed			
2nd month of	**Quarter-2 (2025-26)**		
Reference -		6.8803	
Actual (Provisional)		5.9477	
Disallowed (Should have been Allowed)		(0.9326)	(0.9326)
Fuel Price Adjustment Allowed			
3rd month of	**Quarter-2 (2025-26)**		
Reference -		9.1419	
Actual		9.6200	
Disallowed (Should have been Allowed)		0.4781	0.4781
Fuel Price Adjustment Allowed (Provisional).			

1st month of Quarter-2 (2025-26)

Target Losses for the quarter			
October	**Quarter-2 (2025-26)**		
Units Received (MkWh)			128
Units to be sold (MkWh)			116
Unit without life line.			116
Adjustment already given (Mln Rs)			-
Adjustment that should have been with allowed costs only (Mln Rs)			(103)
Impact of disallowed costs (Mln Rs)			(103)
Remaining adjustment for the quarter only allowed (Mln Rs)			(103)
Remaining adjustment for the quarter with allowed & disallowed (Mln Rs)			

2nd month of Quarter-2 (2025-26)

Target Losses for the quarter			
November	**Quarter-2 (2025-26)**		
Units Received (MkWh)			142
Units to be sold (MkWh)			129
Unit without life line.			129
Adjustment already given (Mln Rs)			-
Adjustment that should have been with allowed costs only (Mln Rs)			(120)
Impact of disallowed costs (Mln Rs)			(120)
Remaining adjustment for the quarter only allowed (Mln Rs)			(120)
Remaining adjustment for the quarter with allowed & disallowed (Mln Rs)			

3rd month ofQuarter-2 (2025-26)

Target Losses for the quarter			
December	**Quarter-2 (2025-26)**		
Units Received (MkWh)			146
Units to be sold (MkWh)			133
Unit without life line.			133
Adjustment already given (Mln Rs)			-
Adjustment that should have been with allowed costs only (Mln Rs)			64
Impact of disallowed costs (Mln Rs)			64
Remaining adjustment for the quarter (Mln Rs)			64
Remaining adjustment for the quarter with allowed & disallowed (Mln Rs)			(160)

CPP ADJUSTMENT

Ref for the 1st month of the Qrt		24.293	
October	**Quarter-2 (2025-26)**		
Actual CPP per kWh		27.0361	
Delta CPP per kWh		2.7431	2.7431
Adjustment Required for the Month (Mln Rs)			352
Ref. for the 2nd month of the Qrt		27.5219	
November	**Quarter-2 (2025-26)**		
Actual CPP per kWh		31.2660	
Delta CPP per kWh		3.7441	3.7441
Adjustment Required for the Month (Mln Rs)			533
Ref. for the 3rd month of the qrt		27.7421	
December	**Quarter-2 (2025-26)**		
Actual CPP per kWh		25.1249	
Delta CPP per kWh		(2.6172)	(2.6172)
Adjustment Required for the Month (Mln Rs)			(383)
Total Adjustment on account of CPP (Mln Rs)			502

UoSC ADJUSTMENT

Ref for the 1st month of the Qrt		2.5877	
October	**Quarter-2 (2025-26)**		
Actual UoSC per kWh		2.4651	
Delta UoSc per kWh		(0.1226)	(0.12)
Adjustment Required for the Month (Mln Rs)			(16)
Ref. for the 2nd month of the Qrt		2.7187	
November	**Quarter-2 (2025-26)**		
Actual UoSC per kWh		2.6307	
Delta UoSc per kWh		(0.0880)	(0.09)

Adjustment Required for the Month (Mln Rs)			(13)	
Ref. for the 3rd month of the qrt		2.7235		
December	Quarter-2 (2025-26)			
Actual UoSC per kWh		2.3936		
Delta UoSc per kWh		(0.3299)	(0.33)	
Adjustment Required for the Month (Mln Rs)			(48)	
Total Adjustment on account of UoSC (Mln Rs)				(76)
Variable O & M Adjustment				
Ref for the 1st month of the Qrt		0.62		
October				
Actual VOM per kWh		0.45		
Delta VOM per kWh		(0.17)	(0.17)	
Adjustment Required for the Month (Mln Rs)			(22.04)	
Ref. for the 2nd month of the Qrt		0.46		
November				
Actual VOM per kWh (Provisional)		0.45		
Delta VOM per kWh		(0.02)	(0.02)	
Adjustment Required for the Month (Mln Rs)			-2.53	
Ref. for the 3rd month of the qrt		0.53		
March				
Actual VOM per kWh (Provisional)		0.51		
Delta VOM per kWh		-0.02	-0.016	
Adjustment Required for the Month (Mln Rs)			-2.326	
Total Adjustment on account of VOM (Mln Rs)				(27)
Incremental Sales				
October				
Ref (Rs / kwh)		9.37		
Incremental Units Sold (MkWh)		0.00		
Amount Recovered @ 22.98/kWh		0.00		
Recovery of Fuel cost lost adusted		0.000		
Net additional recovery of EPP		0.000		
November				
Ref. for the 2nd month of the Qrt				
Ref (Rs / kwh)		6.88		
Incremental Units Sold (MkWh)		0.00		
Amount Recovered @ 22.98/kWh		0.00		
Recovery of Fuel cost lost adusted		0.000		
Net additional recovery of EPP		0.000		
December				
Ref. for the 3rd month of the qrt				
Ref (Rs / kwh)		9.14		
Incremental Units Sold (MkWh)		6.23		
Amount Recovered @ 22.98/kWh		143.08		
Recovery of Fuel cost lost adusted		62.474		
Net additional recovery of EPP		80.606		
Total Financial Impact of EPP Over Recovery				80.606
1st month of Quarter-2 (2025-26)				
Actual Units Purchased without life line consumers.		128		
Standard Units sold without life line consumers.		116		
Units lost		11		
FPA allowed		(0.8816)		
Impact of Losses on FPA		(10.01)		
Adjustment Required for the Month (Mln Rs)			(10)	
2nd month of Quarter-2 (2025-26)				
Actual Units Purchased without life line consumers.		142		
Standard Units sold without life line consumers.		129		
Units lost		13		
FPA allowed		(0.9326)		
Impact of Losses on FPA		(11.75)		
Adjustment Required for the Month (Mln Rs)			(12)	
3rd month ofQuarter-2 (2025-26)				
Actual Units Purchased without life line consumers.		146		
Standard Units sold without life line consumers.		133		
Units lost		13		
FPA allowed		0.4781		
Impact of Losses on FPA		6.20		
Adjustment Required for the Month (Mln Rs)			6	
Total Impact of T&D losses on FPA				(16)
Total Adjustment for the quarter allowed (Mln Rs)				302

Tribal Electric Supply Company Ltd.

Annexure A

Detail of Quarterly Adjustment FY 2024-25

From Oct-2025 to Dec-2025

Rupees in Millions

Sr.#	Components	April	May	June	Total
1	VOM Adjustment	(22)	(3)	(2)	**(27)**
2	CPP Adjustment	352	533	(383)	**502**
3	UoSC Adjustment / MOF	(16)	(13)	(48)	**(76)**
4	Impact of T&D Losses on FPA	(10)	(12)	6	**(16)**
	Total	**304**	**506**	**(508)**	**302**

TRIBAL ELECTRIC SUPPLY COMPANY

IMPACT OF QUARTERLY ADJUSTMENT Oct-Dec 2025-26

QUARTER-4	Rs. in Million
1- Capacity charges	
Reference as per notified tariff	11089
Actual as per CPPA-G Invoice	11590
Less/(Excess)	502
2- Use of system cahrges/MOF	
Reference as per notified tariff	1114
Actual as per CPPA-G Invoice	1040
Less/(Excess)	(74)
3- Variable O&M Component of energy price	
Reference as per notified tariff	223
Actual as per CPPA-G Invoice	198
Less/(Excess)	(27)
4- Imapct of T&D losses on monthly FPA	(18)

Quarterly adjustment recoverable/(excess) 302

TESCO - INDUSTRIAL WISE UNITS BILLED

2025-26

Category	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	2025-26
Industrial	26.61	32.02	31.09	33.05	32.10	34.19							**189.06**

In Millions

2024-25

Category	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	2024-25
Industrial	18.06	26.45	27.63	27.18	27.84	31.85	33.12	33.14	29.90	22.57	27.50	37.18	**342.42**

2023-24

Category	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	2023-24
Industrial	20.26	19.32	26.66	26.05	16.37	20.72	19.72	21.18	18.85	20.77	13.73	22.77	**246.39**