



MULTAN ELECTRIC POWER COMPANY LIMITED

Ph: # 061-9220095

PBX-061-9210380-84/2058, 2093

Fax: 061-9220116

OFFICE OF THE
CHIEF FINANCIAL OFFICER

No.FDM/BS/Qtr. Adj. / 3597-3601

Date: 10 FEB 2026

The Registrar,

National Electric Power Regulatory Authority,
NEPRA Tower, Ataturk Avenue,
Sector G- 5/1, Islamabad.

Subject: - ADDENDUM - REQUEST FOR 2nd QUARTERLY ADJUSTMENT OF POWER PURCHASE PRICE (FY 2025-26) IN RESPECT OF MEPCO FOR THE PERIOD OCTOBER 2025 TO DECEMBER 2025 (DISTRIBUTION LICENSE # 06/DL/2023 & SUPPLY LICENSE # SOLR/06/2023)

Ref: - i. MEPCO's Interim Tariff for F.Y 2025-26 notified vide SRO No. 1157(I)/2025 dated 01-07-2025.
ii. This office letter No. FDM/BS/Qtr.Adj/1342-46 dated: 19.01.2026

In continuation of this office letter referred above, MEPCO hereby submits its Revised Quarterly Adjustment claim of Rs. 5,586 Million for 2nd Quarter of F.Y 2025-26 pursuant to determination of FPA for the month of December 2025, on account of Power Purchase Price Including Net Metering Units & SPPs Units as per revised calculations in line with CPPA-G working (Annex- A).

PRAY

MEPCO requests the Authority to kindly allow the Quarterly Adjustment of Rs. 5,586 Million for 2nd Quarter of F.Y 2025-26 enabling MEPCO to run its affairs smoothly.

Encl./ As above

Chief Financial Officer

C.C. to: -

1. The Joint Secretary (PF), Ministry of Energy, Power Division, Islamabad.
2. The Chief Executive Officer, MEPCO Ltd. Multan.
3. The Chief Executive Officer (CPPA-G), Shaheen Plaza, Plot No.73-West, Fazal-e-Haq Road, Blue Area, Islamabad.
4. The Chief Financial Officer, (PPMC), Room No. 112, 1st Floor, Evacuee Trust Complex, Agha Khan Road, Islamabad.

MULTAN ELECTRIC POWER COMPANY LTD.
Power Purchase Cost Periodic Adjustment
2nd Quarter FY 2025-26 (Oct-Dec 2025)

MEPCO		Rs. in Million			
		Oct-25	Nov-25	Dec-25	TOTAL
Units Purchased (Gross)	Actual	1,400	976	931	3,307
	T&D losses	11.34%	11.34%	11.34%	
	Units Lost	159	111	106	375
Incremental Units	Purchases	-	-	90	90
Incremental Units	Sales	-	-	80	80
Net Purchases		1,400	976	841	3,217
Gross units to be sold at allowed T&D		1,241	865	826	2,932
Fuel Cost (Rs./kWh)	Reference (Annex IV notified Tariff)	9.3685	6.8803	9.1419	
	Actual (NEPRA Monthly FCA Decision)	8.3946	5.7857	9.2336	
	FCA (NEPRA Monthly FCA Decision)	(0.9739)	(1.0947)	0.0917	
FCA still to be passed on		(154.60)	(121.17)	9.69	(266)
Variable O&M	Reference (Annex IV notified Tariff)	0.6207	0.4632	0.5293	
	Actual	0.4489	0.4454	0.5134	
	Amount Recovered Net Purchases	869	452	445	1,766
	Actual Invoiced cost by CPPA-G	628	435	478	1,541
Under / (Over) Recovery		(240)	(17)	33	(225)
Capacity	Reference (Annex IV notified Tariff)	15.8001	21.0209	20.0106	
	Actual Calculated	17.6624	22.8661	23.4879	
	Amount Recovered Net Purchases	22,117	20,518	16,829	59,464
	Actual Invoiced cost by CPPA-G	24,724	22,319	19,753	66,796
Under / (Over) Recovery		2,607	1,801	2,924	7,332
UoSC (PMLTC & NTDC) & MoF	Reference (Annex IV notified Tariff)	1.6460	2.0530	1.9294	
	Actual Calculated	1.5331	1.7908	2.1366	
	Amount Recovered Net Purchases	2,304	2,004	1,623	5,931
	Actual Invoiced cost by CPPA-G	2,146	1,748	1,797	5,691
Under / (Over) Recovery		(158)	(256)	174	(240)
Total Under / (Over) Recovered		2,054	1,407	3,141	6,602
Recovery of Fixed cost Incremental Units		-	-	(1,016)	(1,016)
NET QUARTERLY ADJUSTMENT		2,054	1,407	2,126	5,586