

HYDERABAD ELECTRIC SUPPLY COMPANY LIMITED

OFFICE OF THE CHIEF FINANCIAL OFFICER HESCO

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HESCO, HYDERABAD

NO: CFO/HESCO/CPC/ & CFO/HESCO/CPC/

Dated 2 (-10-2025

The Registrar,

National Electric Power Regulatory Authority, NEPRA Tower, Attaturk Avenue, Sector G-5/1 Islamabad.

Subject:

REVISION OF ANNUAL REBASING TIMELINES FOR CONSUMERS-END TARIFF

Reference: Ministry of Energy (Power Division) letter No. Tariff/XDISCOS-2022 dt: 16-10-25

Kindly, It is intimated that Section Officer (Tariff) Ministry of Energy (Power Division) vide above referred letter (copy attached) has endorsed the decision of the Federal Cabinet regarding the revision of the annual tariff determination schedule so that the rebasing takes effect from 1st January each year instead of 1st July to enhance consumer affordability and ensure sectoral sustainability, the timing of annual rebasing has now been shifted from the summer to the winter months when electricity consumption is relatively lower and any tariff adjustment can be better absorbed by consumers.

The Ministry of Energy (Power Division) has directed regarding to formally approach NEPRA with the request to issue the tariff determination for the period from July 1st, 2026 to December 31st, 2026.

Therefore, it is requested that to issue the tariff determination for the period from 1^{st} July, 2026 to 31^{st} December, 2026, that will ensure a seamless transition and facilitate the commencement of annual rebasing with effect from January 1^{st} , 2026.

D.A/As above

(FAIZULLAH DAHRI) CHIEF FINANCIAL OFFICER

Conv to

• Section Officer (Tariff), MoE (Power Division) w.r. to above referred letter.

Chief Executive officer (CPPA-G), Islamabad.

- Chief Financial Officer (PPMC), Islamabad.
- PSO to Chief Executive Officer, HESCO, Hyderabad.

Date 27 - 10 - 25

Forwarded please:

For nec, action For information

DG (Lic.) DG (Admin/HR)

□ DG (Lic.) □ DG (Admin/HC)
□ SA (M&E) □ DG (CAD)
□ DG (1/ch.) □ DG (A1C)
□ ADG (Fin.)
□ SLA □ Dir. (i.T)
□ Consult (Tech.) □ Consult (CTBCM)

For kind information, please,
T. Chairman Z. M (Tech)
3.M (Law) A.M (Dev)

Tariff Division Record

Dv No. 2028

Dated. 27. (6-25)

REGISTIVAR OFFICE Diany No. 12 79 8 Date: 210 12



GOVERNMENT OF PAKISTAN MINISTRY OF ENERGY POWER DIVISION, ISLAMABAD

No.TARIFF/XWDISCOS-2022

Islamabad, the 16th October, 2025

From

Moeen Iftikhar Section Officer (Tariff)

To

- 1- CEO, FESCO, Faisalabad
- 2- CEO, gepco, Gujranwala
- 3- CEO, HESCO, Hyderabad
- 4- Chief Executive Officer, IESCO, Islamabad
- 5- Chief Executive Officer (LESCO), LESCO, Lahore
- 6- CEO MEPCO, MEPCO, Multan
- 7- Chief Executive Officer, PESCO, Peshawar
- 8- Chief Executive Officer, QESCO, Quetta
- 9- CEO, SEPCO, Sukkur
- 10- Chief Executive Officer, TESCO, Peshawar
- 11- CEO, Hazara Electric Supply Company HAZECO,

SUBJECT: REVISION OF ANNUAL REBASING TIMELINES FOR CONSUMER-END TARIFF

This is with reference to the timelines for annual rebasing of consumer-end electricity tariffs. Under the NEPRA (Tariff Standards and Procedure) Rules, 1998, read with Part 5 of the NEPRA Determination of Consumer-End Tariff (Methodology & Process) Guidelines, 2015, Distribution Companies (DISCOs) were previously required to initiate the tariff determination process by submitting their minimum filing requirements to NEPRA by **January 31**st each year. The process was followed by NEPRA's internal review, public hearings, determination of tariffs, and subsequent notification by the Federal Government. In practice, the annual rebasing has typically been notified in **July**, effective from **1**st **July** of each year.

To enhance consumer affordability and ensure sectoral sustainability, the timing of annual rebasing has now been shifted from the **summer** to the **winter** months when electricity consumption is relatively lower and any tariff adjustment can be better absorbed by consumers. Accordingly, the **Federal Cabinet** has approved the revision of the annual tariff determination schedule so that the rebasing takes effect from 1st January each year.

NEPRA is in the process of amending the relevant legal and regulatory framework to align with this revised timeline and ensure timely completion of all regulatory proceedings. The Authority has already determined the **Power Purchase Price (PPP) references** up to **June 2026**, while references for the remaining six months have also been submitted to NEPRA.

In light of the above, all DISCOs are advised to formally approach NEPRA today positively with a request to issue their tariff determinations for the period from July 1, 2026, to December 31, 2026. This will ensure a seamless transition and facilitate the commencement of annual rebasing with effect from January 1, 2026.

> Moeen Iftikhar Section Officer (Tariff)

Copy for information to:-

- 1- Addl Secretary-II, MOEPWD, Islamabad
- 2- Joint Secretary (T&S), MOEPWD, Islamabad
- bad. lamabad. 3- Deputy Secretary (T&S), MOEPWD, Islamabad

Moeen Iftikhar Section Officer (Tariff)