



FAISALABAD ELECTRIC SUPPLY COMPANY LIMITED

Phone No. 041-9220242

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Email: fdfesco_cpc@yahoo.com

No. 78 /FESCO/ CFO

OFFICE OF THE
CHIEF FINANCIAL OFFICER
FESCO FAISALABAD

Dated 17/07/2025

The Registrar, NEPRA,
NEPRA Tower, G-5/1,
Islamabad.

For information & n.a, please.

• ADG (Tariff)

Copy to

• DG (T-1)

• M/F

CC: Chairman

• M (Tariff)

Subject: **QUARTERLY TARIFF ADJUSTMENT FOR THE 4th QUARTER OF THE FINANCIAL YEAR 2024-25**

Dear Sir,

Pursuant to para 49 of NEPRA guidelines for determination of consumer end tariff (Methodology and Process), 2015 notified vide SRO 34(1)/2015 on 16 January, 2015, please find enclosed herewith the 4th Quarter PPP adjustment (Apr, 2025-June, 2025) amounting to **Rs.(15,579)/- Million** for the Financial Year 2024-25 pertaining to the following PPP components :-

- Capacity and Use of System charges per notified Transfer Price Mechanism.
- Adjustment of variable O&M charges as per actual
- Impact of T&D losses.

In the light of Authority decision (Para#24) in the matter of FPA for the month of May 2023, notified vide SRO No.926(I)/2023 dated July 19, 2023 net financial impact of units purchased through net metering amounting to **Rs.1,392 Million** has been incorporated in the Capacity charges of the said adjustment.

FPA for the month of June, 2025 have not been notified by Authority, thus VO&M and FPA for the said month has been taken provisionally.

We shall be thankful if the Authority allowed FESCO the 4th Quarter PPP Adjustment of the Financial Year 2024-25. The adjustment is supported with all requisite data and supporting material.

In case any further clarification is required, please intimate.

DA/As above

- 1) QTA 4th Quarter (Annexure-A)
- 2) Working for net units purchase through Net metering (Annexure-B)

(NAZIR AHMAD)
CHIEF FINANCIAL OFFICER

Cc to:-

- Chief Financial Officer, PPMC Office # 112, First Floor Evacuee Trust Complex, Agha Khan Road, Islamabad.

Tariff Division Record

By No. 3337
Dated. 22-7-25

REGISTRAR OFFICE
Dy No. 8550
Date: 21/7/25

TARIFF (DEPARTMENT)
Dir (T-I)..... Dir (T-II).....
Dir (T-III)..... Dir (T-IV).....
Dir (T-V)..... Addl. Dir (RE).....
Date. 22-7-25

FA ISALABAD ELECTRIC SUPPLY COMPANY LIMITED
4th QUARTERLY PPP ADJUSTMENT FOR FY 2024-25

Description		Apr-25	May-25	Jun-25	TOTAL
Units Purchased (Gross)	Actual	1,362	1,655	1,754	4,771
	T&D losses	8.38%	8.38%	8.38%	
	Units Lost	114	139	147	400
Incremental Units	Purchases	-	-	-	-
Incremental Units	Sales	-	-	-	-
Net Purchases		1,362	1,655	1,754	4,771
Gross units to be sold at allowed T&D		1,248	1,516	1,607	4,371
Fuel Cost (Rs./kWh)	Reference (Annex IV notified Tariff)	7.6803	7.3925	8.3341	
	Actual (NEPRA Monthly FCA Decision)	8.7622	6.9691	7.6800	
	FCA (NEPRA Monthly FCA Decision)	1.0819	(0.4234)	(0.6541)	
FCA still to be passed on		123	(59)	(96)	(31)
Variable O&M	Reference (Annex IV notified Tariff)	0.4277	0.4575	0.5072	
	Actual	0.4486	0.5305	0.4518	
	Amount Recovered Net Purchases	583	757	889	2,229
	Actual Invoiced cost by CPPA-G	600	868	788	2,257
Under / (Over) Recovery		17	111	(101)	28
Capacity	Reference (Annex IV notified Tariff)	17.5497	16.6781	13.8381	
	Actual Calculated	15.8397	11.6670	11.3270	
	Amount Recovered Net Purchases	23,905	27,604	24,266	75,775
	Actual Invoiced cost by CPPA-G & Dist. Generators	21,576	19,310	19,862	60,748
Under / (Over) Recovery		(2,329)	(8,294)	(4,403)	(15,026)
UoSC (HVDC & NTDC) & MoF	Reference (Annex IV notified Tariff)	1.3718	1.2588	1.1256	
	Actual Calculated	1.2574	1.1355	1.0179	
	Amount Recovered Net Purchases	1,869	2,083	1,974	5,926
	Actual Invoiced cost by CPPA-G	1,713	1,879	1,785	5,377
Under / (Over) Recovery		(156)	(204)	(189)	(549)
Total Under / (Over) recovered		(2,344)	(8,445)	(4,789)	(15,579)
Recovery of Fixed cost Incremental Units		-	-	-	-
NET QUARTERLY ADJUSTMENT		(2,344)	(8,445)	(4,789)	(15,579)

Note:-

- 1- Actual Variable O&M has not been bifurcated in invoice of CPPA. NEPRA notifications for monthly FPA has been referred for actual Variable O&M.
- 2- FPA for the month of June 2025 have not been notified by Authority, thus VO&M and FPA for the said month has been taken provisionally.



Central Power Purchasing Agency (Guarantee) Limited

A Company of Government of Pakistan



Phone: 051-111-922-772
Fax: 051-9216949
Email: billing@cpa.gov.pk

Chief Financial Officer (CPA-G)
Shaheen Plaza, Plot no. 73-West,
Fazal-e-Haq Road, Blue Area,
Islamabad

No: CFO/GMF(CA&T)/B&R/1797

Dated: 16-May-25

- ✓ 1. Chief Executive Officer (FESCO)
2. Chief Executive Officer (GEPCO)
3. Chief Executive Officer (HESCO)
4. Chief Executive Officer (SEPCO)
5. Chief Executive Officer (IESCO)
6. Chief Executive Officer (LESCO)
7. Chief Executive Officer (MEPCO)
8. Chief Executive Officer (PESCO)
9. Chief Executive Officer (TESCO)
10. Chief Executive Officer (QESCO)

Subject: **TRANSFER CHARGES FOR THE MONTH OF APRIL-2025.**

Pursuant to clause 6 of CPA-G commercial code as approved by NEPRA, enclosed herewith, please find summary of Transfer Charges along with Settlement Advices and/or Invoices, as the case may be, for the month of April-2025 for further necessary action please.

D.A. (As Above)

Manager Finance (B & R)

Faisalabad Electric Supply Company (FESCO)
Summary of Transfer Charges
For the month of April-2025
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

Energy (kWh)	1,337,632,919
MDI (kw)	3,303,970

Rs.		
Energy Transfer Charges-GST (ETC-1)	Annx: A	18,259,152,897
General Sales Tax (ETC-1)	Annx: A	3,286,647,522
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	(1,098,556,881)
Capacity Transfer Charges (CTC)	Annx: B	18,860,420,168
NTDC's Use of System Charges	Annx: C	777,424,141
PMLTC Transmission Service Charges	Annx: D	928,603,349
Market Operations Fee	Annx: E	6,806,178
Sales Tax (MOF)	Annx: E	1,020,927
Total Transfer Charges		41,021,518,301

DA: As Above

Power / Electricity (EPP & GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-I

Name and Address

Faisalabad Electric Supply Company (FESCO) West Canal Road, Abdullah Pur, Faisalabad GST No 24-00-2716-001-19

Settlement Period	April-2025
Advice No	ES/FES-Apr-25
Advice Date	30-04-25
Issue Date	16-05-25
Due Date	Immediate

Description	
Energy (kWh)	1,337,632,919
Kvarh	
MDI (kw)	3,303,970

Energy Transfer Charge	GST @ 18 %	13.650347	18,259,152,897
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Total Transfer Charge	18,259,152,897
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GST	3,286,647,522
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Payable within Due Date	21,545,800,419
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Manager Finance (B & R)



Power / Electricity (Non-GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-II

Name and Address

Faisalabad Electric Supply Company (FESCO) West Canal Road, Abdullah Pur, Faisalabad
GST No 24-00-2716-001-19

Settlement period	April-2025
Advice No	ES/FES-Apr-25
Advice Date	30-04-25
Issue Date	16-05-25
Due Date	Immediate

Description	
Energy (kWh)	1,337,632,919
MDI (kw)	3,303,970

Capacity Transfer Charges	5,708,411,447	18,860,420,168
Energy Transfer Charges	(0.821269)	(1,098,556,881)
Total Transfer Charges		17,761,863,287

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 2,053,599,944. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component


Manager Finance (B&R)



Market Operations (Agency) Fee Invoice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Name and Address


Faisalabad Electric Supply Company (FESCO) West Canal Road, Abdullah Pur, Faisalabad
GST No 24-00-2716-001-19

Billing Month	April-2025
Invoice No	MOF/FESCO-Apr-25
Invoice date	30-04-25
Issue date	16-05-25
Due Date	Immediate

Sub: INVOICE FOR MARKET OPERATIONS FEE FOR THE MONTH OF APRIL-25.

The detail of Market Operations (Agency) Fee for the services received by you is as under:-

Rupees				
MDI (KW)	MOF Rate (Rs./kW/Month)	Billed Amount	Services Tax @ 15% (ICT)	Toatal Amount Payable
3,303,970	2.06	6,806,178	1,020,927	7,827,105


Manager Finance (B&R)



NATIONAL GRID COMPANY OF PAKISTAN LIMITED
(Formerly NTDC)

(Part-III-A)

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G
April 2025

(Pursuant to NEPRA Commercial Code SRO 542(I) 2015, Section 8.8.3)

NGC NTN No. : 2952212-9
NTDC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shahen Plaza, Plot # 73, West Fazi-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	April-25
Invoice No.	PMLTC-TSC/2025-04/01
Issue Date	06-05-2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	As per NEPRA Tariff	7,737,120,000
GST		As per GOP Decision	-
Total			7,737,120,000
Note 1: Amount verified by NGC and reference units calculated at 100% contracted capacity for each hour of Billing Month as per Tariff & TSA.			

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC TSC (Rs.)
1	FESCO	1,337,632,919	3,303,970	12.002%	928,603,349
2	GEPCO	972,057,430	2,626,316	9.540%	738,144,061
3	HESCO	493,550,300	1,538,848	5.590%	432,503,747
4	IESCO	916,966,109	2,283,752	8.296%	641,864,107
5	LESCO	2,105,773,573	5,676,986	20.622%	1,595,555,714
6	MEPCO	1,627,480,827	4,516,348	16.406%	1,269,350,472
7	PESCO	930,018,626	2,348,846	8.532%	660,159,221
8	QESCO	355,733,397	1,412,035	5.129%	396,862,087
9	SEPCO	319,654,211	1,144,522	4.158%	321,675,730
10	TESCO	119,423,540	577,750	2.099%	162,380,586
11	K-Electric	1,017,814,040	2,099,294	7.626%	590,020,926
	Total	10,196,104,972	27,528,667	100%	7,737,120,000

Note 2: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4: PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC



NATIONAL GRID COMPANY OF PAKISTAN LIMITED
(Formerly NTDC)

(Part-I)

INVOICE FOR DISCO-WISE USE OF SYSTEM CHARGES THROUGH CPPA-G

April 2025

(Pursuant to NEPRA Commercial Code SRO-542(1) 2013, Section 8.8.5)

NGC NTN No. : 2952212-9

NGC GST No. 03-00-2716-005-73

DISCO-WISE USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G		Billing Month	April-25
Central Power Purchasing Agency Guarantee Ltd. (CPPAG)		Invoice No.	UoSC/2025-04/01
Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road,		Issue Date	06-05-2025
Blue Area, Islamabad.		Due Date	Immediate
GST No. : 32-77-8761-137-50			

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs./kW/month)	Total NTDC UoSC (Rs.)
1	FESCO	3048930-0	1,337,632,919	3,303,970	235.30	777,424,144
2	GEPCO	2972920-3	972,057,430	2,626,316	235.30	617,972,155
3	HEBCO	3016682-9	493,550,300	1,538,848	235.30	362,090,934
4	IESCO	2748840-3	916,966,109	2,283,752	235.30	537,366,846
5	LESCO	3041094-7	2,105,773,573	5,676,986	235.30	1,335,794,896
6	MEPCO	3011207-9	1,627,480,827	4,516,348	235.30	1,062,696,684
7	PESCO	2228080-4	930,018,626	2,348,846	235.30	552,683,464
8	QESCO	3044052-1	355,733,397	1,412,035	235.30	332,251,836
9	SEPCO	3801689-3	319,654,211	1,144,522	235.30	269,306,027
10	TESCO	3557321-0	119,423,540	577,750	235.30	135,944,575
Total			9,178,290,932	25,429,373	-	5,983,531,468

Calculation of NGC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month)	235.30	5,983,531,468
Variable Use of System Charges (Rs./kWh)	0.22 x 1	-
Total Amount		5,983,531,468

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	Finance Director NTDC/Lahore
Account Number :	0427-1203176-5
Bank :	UBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC



Central Power Purchasing Agency (Guarantee) Limited

A Company of Government of Pakistan



Phone: 051-111-922-772
Fax: 051-9216949
Email: billing@cpga.gov.pk

Chief Financial Officer (CPGA-G)
Shaheen Plaza, Plot no. 73-West,
Fazal-e-Haq Road, Blue Area,
Islamabad

No: CFO/GMF(CA&T)/B&R/2473

Dated: 16-Jun-25

- ✓ 1. Chief Executive Officer (FESCO)
2. Chief Executive Officer (GEPCO)
3. Chief Executive Officer (HESCO)
4. Chief Executive Officer (SEPCO)
5. Chief Executive Officer (IESCO)
6. Chief Executive Officer (LESCO)
7. Chief Executive Officer (MEPCO)
8. Chief Executive Officer (PESCO)
9. Chief Executive Officer (TESCO)
10. Chief Executive Officer (QESCO)

Subject: **TRANSFER CHARGES FOR THE MONTH OF MAY-2025.**

Pursuant to clause 6 of CPGA-G commercial code as approved by NEPRA, enclosed herewith, please find summary of Transfer Charges along with Settlement Advices and/or Invoices, as the case may be, for the month of May-2025 for further necessary action please.

D.A. (As Above)

Manager Finance (B & R)

Faisalabad Electric Supply Company (FESCO)
Summary of Transfer Charges
For the month of May-2025
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

Energy (kWh)	1,636,981,327
MDI (kw)	3,759,742

Rs.		
Energy Transfer Charges-GST (ETC-1)	Annx: A	15,186,281,035
General Sales Tax (ETC-1)	Annx: A	2,733,530,586
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	571,732,630
Capacity Transfer Charges (CTC)	Annx: B	16,863,243,777
NTDC's Use of System Charges	Annx: C	884,667,293
GST on NTDC's Use of System Charges	Annx: C	-
PMLTC Transmission Service Charges	Annx: D	986,961,060
Provincial Tax on PMLTC Transmission Service Charges	Annx: D	155,555,553
Market Operations Fee	Annx: E	7,745,069
Sales Tax (MOF)	Annx: E	1,161,760

Total Transfer Charges	37,390,878,763
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DA: A5 Above

Power / Electricity (EPP & GST) Settlement Advice
 (Pursuant to NEPRA Commercial Code SRO 542(I) 2015)

 CPPA-NTN: 4401241-1
 CPPA-GST No. 3277876113750

Part-I

Name and Address

Faisalabad Electric Supply Company (FESCO) West Canal Road, Abdullah Pur, Faisalabad
GST No 24-00-2716-001-19

Settlement Period	May-2025
Advice No	ES/FES-May-25
Advice Date	31-05-25
Issue Date	16-06-25
Due Date	Immediate


Description	
Energy (kWh)	1,636,981,327
Kvarh	
MDI (kw)	3,759,742

Energy Transfer Charge	GST @ 18 %	9.277003	15,186,281,035
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Total Transfer Charge	15,186,281,035
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GST	2,733,530,586
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Payable within Due Date	17,919,811,622
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 Manager Finance (B & R)

CPA

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan



Power / Electricity (Non-GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-II

Name and Address

Faisalabad Electric Supply Company (FESCO)
West Canal Road, Abdullah Pur, Faisalabad

GST No 24-00-2716-001-19

Settlement period	May-2025
Advice No	ES/FES-May-25
Advice Date	31-05-25
Issue Date	16-06-25
Due Date	Immediate

Description	
Energy (kWh)	1,636,981,327
MDI (kw)	3,759,742

Capacity Transfer Charges	4,485.213022	16,863,243,777
Energy Transfer Charges	0.349260	571,732,630
Total Transfer Charges		17,434,976,407

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 1,957,829,627. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component


Manager Finance (B&R)



Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan



Market Operations (Agency) Fee Invoice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Name and Address

Faisalabad Electric Supply Company (FESCO) West Canal Road, Abdullah Pur, Faisalabad
GST No 24-00-2716-001-19

Billing Month	May-2025
Invoice No	MOF/FESCO-May-25
Invoice date	31-05-25
Issue date	16-06-25
Due Date	Immediate

Sub: **INVOICE FOR MARKET OPERATIONS FEE FOR THE MONTH OF MAY-25.**

The detail of Market Operations (Agency) Fee for the services received by you is as under:-

MDI (KW)	MOF Rate (Rs./kW/Month)	Rupees		
		Billed Amount	Services Tax @ 15% (ICT)	Toatal Amount Payable
3,759,742	2.06	7,745,069	1,161,760	8,906,829


Manager Finance (B&R)



NATIONAL GRID COMPANY OF PAKISTAN LIMITED
(Formerly NTDC)

(Part-I)

INVOICE FOR DISCO-WISE USE OF SYSTEM CHARGES THROUGH CPPA-G
May 2025
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)


NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

DISCO-WISE USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50	Billing Month	May-25
	Invoice No.	UoSC/2025-05/01
	Issue Date	12/06/2025
	Due Date	Immediate

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs. / kW / month)	Total NGC UoSC (Rs.)
1	FESCO	3048930-0	1,636,981,327	3,759,742	235.30	884,667,293
2	GEPCO	2972920-3	1,221,712,706	3,023,075	235.30	711,329,548
3	HESCO	3016682-9	599,053,576	1,993,270	235.30	469,016,431
4	IESCO	2748840-3	1,205,012,379	2,738,936	235.30	644,471,641
5	LESCO	3041094-7	2,652,855,498	6,549,576	235.30	1,541,115,233
6	MEPCO	3011207-9	1,975,882,535	5,032,628	235.30	1,184,177,368
7	PESCO	2228080-4	1,194,465,517	2,481,178	235.30	583,821,183
8	QESCO	3044052-1	385,555,386	1,286,731	235.30	302,767,804
9	SEPCO	3801689-3	410,142,001	1,059,280	235.30	249,248,584
10	TESCO	3557321-0	121,629,589	533,810	235.30	125,605,493
Total			11,403,290,514	28,458,226	-	6,696,220,578

Calculation of NGC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month)	235.30	6,696,220,578
Variable Use of System Charges (Rs./kWh)	0.22 x 1	-
Total Amount		6,696,220,578

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	Finance Director NTDC Lahore
Account Number :	0427-1203176-5
Bank :	UBL
Branch :	WAPDA House Branch Lahore


Dy. GM Finance B&R
NGC



NATIONAL GRID COMPANY OF PAKISTAN LIMITED
(Formerly NTDC)

(Part-III-A)

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G

May 2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9

NGC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	May-25
Invoice No.	PMLTC-TSC/2025-05/01
Issue Date	12/06/2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	As per NEPRA Tariff	7,995,024,000
GST		As per GOP Decision	-
Total			7,995,024,000
Note 1: Amount verified by NGC and reference units calculated at 100% contracted capacity for each hour of Billing Month as per Tariff & TSA.			

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC TSC (Rs.)
1	FESCO	1,636,981,327	3,759,742	12.345%	986,961,060
2	GEPSCO	1,221,712,706	3,023,075	9.926%	793,580,332
3	HESCO	599,053,576	1,993,270	6.545%	523,248,636
4	IESCO	1,205,012,379	2,738,936	8.993%	718,991,669
5	LESCO	2,652,855,498	6,549,576	21.505%	1,719,313,843
6	MEPCO	1,975,882,535	5,032,628	16.524%	1,321,103,380
7	PESCO	1,194,465,517	2,481,178	8.147%	651,328,221
8	QESCO	385,555,386	1,286,731	4.225%	337,776,739
9	SEPCO	410,142,001	1,059,280	3.478%	278,069,110
10	TESCO	121,629,589	533,810	1.753%	140,129,212
11	K-Electric	963,454,700	1,998,120	6.561%	524,521,798
Total		12,366,745,214	30,456,346	100%	7,995,024,000
Note 2: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.					

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

2nd Floor, Hall # 4, Shaheen Complex, Egerton Road, Lahore, Pakistan. E-mail : b&r@ntdc.com.pk



NATIONAL GRID COMPANY OF PAKISTAN LIMITED
(Formerly NTDC)

(Part-III-B1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G

February 2025

(Pursuant to NEPRA Commercial Code SRO 542(I) 2015, Section 8 & 5)

NGC NTN No. : 2952212-9

NGC GST No. 03-00-2716-005-73

PMLTC's PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency (Guarantee Ltd. (CPPAG) Shahen Plaza, Plot # 73, West Faisal-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	February-25
Invoice No.	PMLTC/DISCOs/GST/24-25-01
Issue Date	12/06/2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/2/2025/3/3 dated 03-03-25 for the month of Feb-25. ii- NTDC Invoice No. PMLTC-TSC/2025-02/01 dated 07-03-25 for the month of Feb-25.	7,309,478,400
Punjab Revenue Authority's GST @ 16% on 50% PMLTC's TSC		iii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	584,758,272
Sindh Revenue Authority's GST @ 15% on 50% PMLTC's TSC		iv- Attachment of submitted Annexure-C of PRA and SRB by PMLTC for the month of Feb-25.	548,210,881
Sub Total (PRA GST + SRB GST)			1,132,969,153
Total (TSP + PRA GST + SRB GST)			8,442,447,553

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	3048930	PMLTC/PRA/TSC/SUP/1	28-Feb-25	2,892,877	13.730%	1,003,584,209	80,286,737	-	155,555,553
			PMLTC/SRB/TSC/2/2025/3/3/SUP/1	28-Feb-25				-	75,268,816	
2	GEPCO	2972920	PMLTC/PRA/TSC/SUP/2	28-Feb-25	1,998,316	9.484%	693,247,028	55,459,762	-	107,453,289
			PMLTC/SRB/TSC/2/2025/3/3/SUP/2	28-Feb-25				-	51,993,527	
3	HESCO	3016682	PMLTC/PRA/TSC/SUP/3	28-Feb-25	1,201,768	5.704%	416,912,087	33,352,967	-	64,621,374
			PMLTC/SRB/TSC/2/2025/3/3/SUP/3	28-Feb-25				-	31,268,407	
4	IESCO	2748840	PMLTC/PRA/TSC/SUP/4	28-Feb-25	1,719,192	8.159%	596,414,553	47,713,164	-	92,444,255
			PMLTC/SRB/TSC/2/2025/3/3/SUP/4	28-Feb-25				-	44,731,091	
5	LESCO	3041094	PMLTC/PRA/TSC/SUP/5	28-Feb-25	3,745,664	17.777%	1,299,429,338	103,954,347	-	201,411,547
			PMLTC/SRB/TSC/2/2025/3/3/SUP/5	28-Feb-25				-	97,457,200	
6	MEPCO	3011207	PMLTC/PRA/TSC/SUP/6	28-Feb-25	2,643,038	12.544%	916,911,159	73,352,893	-	142,121,230
			PMLTC/SRB/TSC/2/2025/3/3/SUP/6	28-Feb-25				-	68,768,337	
7	PESCO	2228080	PMLTC/PRA/TSC/SUP/7	28-Feb-25	2,369,498	11.246%	822,015,861	65,761,269	-	127,412,459
			PMLTC/SRB/TSC/2/2025/3/3/SUP/7	28-Feb-25				-	61,651,190	
8	QESCO	3044052	PMLTC/PRA/TSC/SUP/8	28-Feb-25	1,353,750	6.425%	469,637,017	37,570,961	-	72,793,737
			PMLTC/SRB/TSC/2/2025/3/3/SUP/8	28-Feb-25				-	35,222,776	
9	SEPCO	3801689	PMLTC/PRA/TSC/SUP/9	28-Feb-25	497,750	2.362%	172,677,248	13,814,180	-	26,764,974
			PMLTC/SRB/TSC/2/2025/3/3/SUP/9	28-Feb-25				-	12,950,794	
10	TESCO	3557321	PMLTC/PRA/TSC/SUP/10	28-Feb-25	619,230	2.939%	214,820,558	17,185,645	-	33,297,187
			PMLTC/SRB/TSC/2/2025/3/3/SUP/10	28-Feb-25				-	16,111,542	
Total					19,041,083	90.371%	6,605,649,058	528,451,925	495,423,680	1,023,875,605

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HLB
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&I)
NGC



Central Power Purchasing Agency (Guarantee) Limited

A Company of Government of Pakistan



Phone: 051-111-922-772

Fax: 051-9216949

Email: billing@cppa.gov.pk

Chief Financial Officer (CPPA-G)
Shaheen Plaza, Plot no. 73-West,
Fazal-e-Haq Road, Blue Area,
Islamabad

No: CFO/GMF(CA&T)/B&R/ 3498

Dated: 16-Jul-25

- ✓ 1. Chief Executive Officer (FESCO)
2. Chief Executive Officer (GEPCO)
3. Chief Executive Officer (HESCO)
4. Chief Executive Officer (SEPCO)
5. Chief Executive Officer (IESCO)
6. Chief Executive Officer (LESCO)
7. Chief Executive Officer (MEPCO)
8. Chief Executive Officer (PESCO)
9. Chief Executive Officer (TESCO)
10. Chief Executive Officer (QESCO)

Subject: **TRANSFER CHARGES FOR THE MONTH OF JUNE-2025.**

Pursuant to clause 6 of CPPA-G commercial code as approved by NEPRA, enclosed herewith, please find summary of Transfer Charges along with Settlement Advices and/or Invoices, as the case may be, for the month of June-2025 for further necessary action please.

D.A. (As Above)

Manager Finance (B & R)

Faisalabad Electric Supply Company (FESCO)
Summary of Transfer Charges
For the month of June-2025
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

Energy (kWh)	1,744,618,764
MDI (kw)	3,702,869

Rs.		
Energy Transfer Charges-GST (ETC-1)	Annx: A	16,913,444,786
General Sales Tax (ETC-1)	Annx: A	3,044,420,061
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	(3,812,078,016)
Capacity Transfer Charges (CTC)	Annx: B	17,353,170,503
NTDC's Use of System Charges	Annx: C	871,285,076
GST on NTDC's Use of System Charges	Annx: C	-
PMLTC Transmission Service Charges	Annx: D	906,077,674
Provincial Tax on PMLTC Transmission Service Charges	Annx: D	-
Market Operations Fee	Annx: E	7,627,910
Sales Tax (MOF)	Annx: E	1,144,187

Total Transfer Charges	35,285,092,180
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DA: As Above.

Power / Electricity (EPP & GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-I

Name and Address

Faisalabad Electric Supply Company (FESCO) West Canal Road, Abdullah Pur, Faisalabad
GST No 24-00-2716-001-19

Settlement Period	June-2025
Advice No	ES/FES-Jun-25
Advice Date	30-06-25
Issue Date	16-07-25
Due Date	Immediate


Description	
Energy (kWh)	1,744,618,764
Kvarh	
MDI (kw)	3,702,869

Energy Transfer Charge	GST @ 18 %	9.694637	16,913,444,786
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Total Transfer Charge	16,913,444,786
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GST	3,044,420,061
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Payable within Due Date	19,957,864,847
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Manager Finance (B & R)

Power / Electricity (Non-GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-II

Name and Address


Faisalabad Electric Supply Company (FESCO) West Canal Road, Abdullah Pur, Faisalabad
GST No 24-00-2716-001-19

Settlement period	June-2025
Advice No	ES/FES-Jun-25
Advice Date	30-06-25
Issue Date	16-07-25
Due Date	Immediate

Description	
Energy (kWh)	1,744,618,764
MDI (kw)	3,702.869

Capacity Transfer Charges	4,686,412,212	17,353,170,503
Energy Transfer Charges	(2,185,049)	(3,812,078,016)
Total Transfer Charges		13,541,092,487

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 2,268,338,783. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component


Manager Finance (B&R)



Market Operations (Agency) Fee Invoice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Name and Address

Faisalabad Electric Supply Company (FESCO) West Canal Road, Abdullah Pur, Faisalabad
GST No 24-00-2716-001-19

Billing Month	June-2025
Invoice No	MOF/FESCO-Jun-25
Invoice date	30-06-25
Issue date	16-07-25
Due Date	Immediate

Sub: INVOICE FOR MARKET OPERATIONS FEE FOR THE MONTH OF JUNE-25.

The detail of Market Operations (Agency) Fee for the services received by you is as under:-

MDI (KW)	MOF Rate (Rs./kW/Month)	Rupees		
		Billed Amount	Services Tax @ 15% (ICT)	Toatal Amount Payable
3,702,869	2.06	7,627,910	1,144,187	8,772,097

Manager Finance (B&R)

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

INVOICE FOR DISCO-WISE USE OF SYSTEM CHARGES THROUGH CPPA-G
June 2025

(Part-I)

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

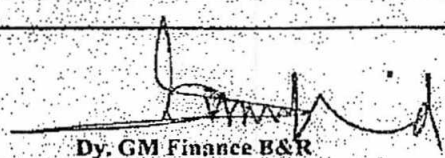
NGC NTN No. : 2952212-9
NGC GST No. 93-00-2716-005-73

DISCO-WISE USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G		Billing Month	June-25
Central Power Purchasing Agency Guarantee Ltd. (CPPAG)		Invoice No.	UoSC/2025-06/01
Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road,		Issue Date	08-07-2025
Blue Area, Islamabad.		Due Date	Immediate
GST No. : 32-77-8761-137-50			

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs. / kW / month)	Total NTDC UoSC (Rs.)
1	FESCO	3048930-0	1,744,618,764	3,702,869	235.30	871,285,076
2	GEPCO	2972920-3	1,412,210,514	3,620,958	235.30	852,011,417
3	IIESCO	3016682-9	602,684,553	1,645,474	235.30	387,180,032
4	IESCO	2748840-3	1,441,525,563	3,050,708	235.30	717,831,592
5	LESCO	3041094-7	2,798,276,664	6,570,338	235.30	1,546,000,531
6	MEPCO	3011207-9	2,121,558,110	5,199,720	235.30	1,223,494,116
7	PESCO	2228080-4	1,407,021,401	3,189,306	235.30	750,443,702
8	QESCO	3044052-1	396,102,551	1,121,779	235.30	263,954,599
9	SEPCO	3801689-3	464,198,826	1,167,298	235.30	274,665,219
10	TESCO	3557321-0	116,355,082	564,470	235.30	132,819,791
Total			12,504,552,028	29,832,920		7,019,686,075

Calculation of NGC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month)	235.30	7,019,686,075
Variable Use of System Charges (Rs./kWh)	0.22 x 1	-
Total Amount		7,019,686,075

Payable to:	National Grid Company of Pakistan Limited
Title of Account:	Finance Director NTDC/Lahore
Account Number:	0427-1203176-5
Bank:	UBL
Branch:	WAPDA House Branch Lahore


Dy. GM Finance B&R
NGC



NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-A)

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G

June 2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9

NTDC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G

Central Power Purchasing Agency Guarantee Ltd. (CPPAG)
Shiaheen Plaza, Plot # 73, West Fazl-e-Ilahi Road,
Blue Area, Islamabad.
GST No. : 32-77-8761-137-50

Billing Month	June-25
Invoice No.	PMLTC-TSC/2025-06/01
Issue Date	08-07-2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	As per NEPRA Tariff	7,737,120,000
GST		As per GOP Decision	-
Total			7,737,120,000

Note 1: Amount verified by NGC and reference units calculated at 100% contracted capacity for each hour of Billing Month as per Tariff & TSA.

Sr. No.	DISCO	Energy (kWh)	MDI (kW)	% Allocation based on MDI	PMLTC TSC (Rs.)
1	FESCO	1,744,618,764	3,702,869	11.711%	906,077,674
2	GEPCO	1,412,210,514	3,620,958	11.452%	886,034,370
3	HESCO	602,684,553	1,645,474	5.204%	402,641,102
4	TESCO	1,441,525,563	3,050,708	9.648%	746,496,408
5	LESCO	2,798,276,664	6,570,338	20.780%	1,607,736,211
6	HEPCO	2,121,558,110	5,199,720	16.445%	1,272,351,305
7	PESCO	1,407,021,401	3,189,306	10.087%	780,410,801
8	QESCO	396,102,551	1,121,779	3.548%	274,494,968
9	SEPCO	464,198,826	1,167,298	3.692%	285,633,290
10	TESCO	116,355,082	364,470	1.785%	138,123,618
11	R-Electric	805,341,400	1,786,380	5.650%	437,120,253
Total		13,309,893,428	31,619,308	100%	7,737,120,000

Note 2: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4 PMLTC Charges shall be allocated to XWDISCOs and RE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC/HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

By: GM Finance B&R
NGC



PHONE: 055- 9200512
PABX : 055-9200519-26

Office of the
Chief Executive Officer (GEPCO)
565-A Model Town,
G.T. Road, Gujranwala.

No. 4088 /CFO/GEPCO/CPC

Dated: 16-7 -2025

The Registrar NEPRA,
NEPRA Tower, Ataturk (East),
G-5/1, Islamabad.


**Subject: SUBMISSION OF POWER PURCHASE PRICE (PPP) QUARTERLY ADJUSTMENTS
APPLICATION FOR THE 4TH QUARTER (APRIL-25 TO JUNE-25) OF FY 2024-25**

In pursuance of the Federal Government Notified Tariff vide SRO No. 1029(1)/2024 dated 12-07-2024 and SRO No. 1039(1)/2024 dated 14-07-2024, GEPCO hereby submits its application for the 4th Quarter PPP Adjustment FY 2024-25.

This application includes the Capacity, Transmission, and Variable O&M Charges, as per actuals, being passed on to GEPCO under the notified Transfer Pricing Mechanism, along with the impact of Fuel Charges Adjustment related to the Allowed Transmission & Distribution Losses as specified in the notified tariff. It is further submitted that the cost of Net Metering and Small Power Producers (SPPs) has been incorporated into Capacity Charges. It is pertinent to mention that the latest NEPRA-determined tariff for SPPs has been duly applied.

We trust the Authority will duly consider this application and approve the 4th Quarter FY 2024-25 PPP adjustments as per the notified tariff. All supporting data and materials are enclosed for review.

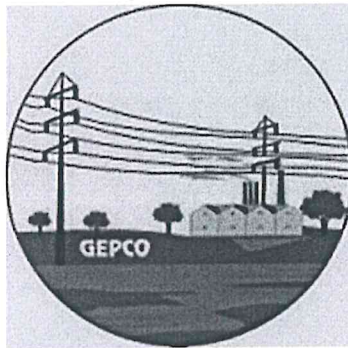
DA/As Above


Chief Executive Officer,
GEPCO, Gujranwala.

**BEFORE THE NATIONAL ELECTRIC POWER
REGULATORY AUTHORITY (NEPRA)**

**QUARTERLY PPP ADJUSTMENT APPLICATION PERTAINING
TO 4TH QUARTER (APRIL-25 TO JUNE-25) OF
FINANCIAL YEAR 2024-25**

RE: GUJRANWALA ELECTRIC POWER COMPANY LIMITED



JULY 18, 2025

GUJRANWALA ELECTRIC POWER COMPANY LIMITED
ADDRESS: 565- A, MODEL TOWN, G.T. ROAD GUJRANWALA.
PHONE #: +92-55-9200507, FAX #: +92-55-9200530



1. Applicant

1. Gujranwala Electric Power Company Limited (GEPCO) is an Ex-WAPDA Distribution Company (DISCO) owned by the Government of Pakistan (GOP) and incorporated as a Public Limited Company on 25th April 1998 vide company Registration No. L 09498 of 1997-98 under section 32 of the Companies Ordinance, 1984.
2. The Principal Business of GEPCO is to provide electricity to the seven districts of Punjab including Gujranwala, Hafizabad, Narowal, Mandi Bahaudin, Sialkot, Gujrat and Wazirabad under Distribution License No. No. 04/DL/2023 granted by NEPRA (the Distribution License). Additionally, NEPRA conferred Electric Power Supply License No. SOLR/04/2023 upon GEPCO on December 27, 2023, permitting the company to engage in the sale of electric power.

2. Applicable Tariff

1. The instant Quarterly Adjustment Application for the 4th Quarter of FY 2024-25 is based on the parameters / figures given in the Determination of FY 2024-25 notified vide S.R.O No 1029(1)/2024 dated 12-07-2024 and SRO No. 1039(1)/2024 dated 14-07-2024.
2. It is further submitted that the cost of Net Metering and Small Power Producers (SPPs) has been incorporated into Capacity Charges. It is pertinent to mention that the latest NEPRA-determined tariff for SPPs has been duly applied (copies of invoices alongwith NEPRA Determinations attached herewith).
3. On the analogy given above, Quarterly Adjustment Application for the 4th Quarter of FY 2024-25 is required to be decided by the Authority on account of following: -

Summary of PPP 4th Quarter Adjustment of FY 2024-25

(Rs. in Million)

Description	Quarterly Adjustment
Capacity Charges Adjustment	(6,113)
Use of System Charges (UoSC) Adjustment	41
Variable O& M Charges (VC) Adjustment	(5)
FCA Impact of Allowed Losses	(55)
Total Quarterly Adjustment	(6,132)

3. Prayer/ Request

In view of the forgoing, the Authority may give due consideration to the subject application to allow the 4th Quarter Adjustment of the Financial Year 2024-25 as per the applicable notified tariff in aggregate to Rs.(6,132) million. Any other appropriate relief / adjustment deemed fit by the Authority may also be allowed. The detailed working sheets / calculations and supporting documents are attached herewith.


Chief Executive Officer,
GEPCO, Gujranwala.

GUJRANWALA ELECTRIC POWER COMPANY LIMITED
QUARTERLY ADJUSTMENT FOR 4H QUARTER FY 2024-25

		Unit	Apr-25	May-25	Jun-25	TOTAL
Units Purchased	Actual	MkWh	1,007	1,247	1,432	3,685
	T&D losses	%	8.90%	8.90%	8.90%	
	Units Lost	MkWh	90	111	127	328
Incremental Units	Purchases	MkWh	-	-	-	-
Incremental Units	Sales	MkWh	-	-	-	-
Net Purchases		MkWh	1,007	1,247	1,432	3,685
Gross units to be sold at allowed T&D		MkWh	917	1,136	1,304	3,357
Fuel Cost	Reference (Annex IV notified Tariff)	Rs./kWh	7.6803	7.3925	8.3341	
	Actual (NEPRA Monthly FCA Decision)	Rs./kWh	8.6109	7.4940	7.6800	
	FCA (NEPRA Monthly FCA Decision)	Rs./kWh	0.9306	(0.4952)	(0.6541)	
FCA still to be passed on		Rs. In Million	83.38	(54.968)	(83.34)	(55)
Variable O&M	Reference (Annex IV notified Tariff)	Rs./kWh	0.4277	0.4575	0.5072	
	Actual	Rs./kWh	0.4332	0.5197	0.4457	
	Amount Recovered Net Purchases	Rs. In Million	431	571	726	1,727
	Actual Invoiced cost by CPPA-G	Rs. In Million	436	648	638	1,722
Under / (Over) Recovery		Rs. In Million	6	78	(88)	(5)
Capacity	Reference (Annex IV notified Tariff)	Rs./kWh	19.1727	16.1398	13.3055	
	Actual Calculated	Rs./kWh	17.2739	12.5702	13.4803	
	Amount Recovered Net Purchases	Rs. In Million	19,300	20,130	19,048	58,478
	Actual Invoiced cost by CPPA-G	Rs. In Million	17,389	15,678	19,298	52,365
Under / (Over) Recovery		Rs. In Million	(1,911)	(4,452)	250	(6,113)
UoSC & MoF	Reference (Annex IV notified Tariff)	Rs./kWh	1.4987	1.2182	1.0822	
	Actual Calculated	Rs./kWh	1.3525	1.2116	1.2193	
	Amount Recovered Net Purchases	Rs. In Million	1,509	1,519	1,549	4,577
	Actual Invoiced cost by CPPA-G	Rs. In Million	1,362	1,511	1,746	4,618
Under / (Over) Recovery		Rs. In Million	(147)	(8)	196	41
Total Under / (Over) recovered		Rs. In Million	(1,970)	(4,438)	275	(6,132)



GUJRANWALA ELECTRIC POWER COMPANY LIMITED
CALCULATION OF ACTUAL VARIABLE O & M, CAPACITY AND UoSC & MOF COSTS
FOR THE PERIOD APRIL-25 TO JUNE-25

Units Received(KWH):

Month	CPA-G	Head Marala	Chianwali	Net Metering	Total
	1	2	3	4	5=1+2+3+4
April-25	972,057,430	2,456,208	1,326,399	30,821,180	1,006,661,217
May-25	1,221,712,706	2,435,756	1,506,179	21,565,862	1,247,220,503
June-25	1,412,210,514	2,182,004	1,587,191	15,584,827	1,431,564,536
Total	3,605,980,650	7,073,968	4,419,769	67,971,869	3,685,446,256

Variable O & M(PKR):

Month	Rate as per FCA Decision (Rs./kwh)	Units from CPPAG(KWH)	Variable O&M Charges	Total Units (KWH)	Rs./kwh
	1	2	3=1*2	4	5=3/4
April-25	0.4486	972,057,430	436,064,963	1,006,661,217	0.4332
May-25	0.5305	1,221,712,706	648,118,591	1,247,220,503	0.5197
June-25	0.4518	1,412,210,514	638,036,710	1,431,564,536	0.4457
Total		3,605,980,650	1,722,220,264	3,685,446,256	

Capacity(PKR):

Month	Capacity Charges CPA	Wind Power	Head Marala Monthly Cost	Chianwali Monthly Cost	Net Metering Cost @ 27	Total Cost	Total Units (KWH)	Rs./kwh
	1	2	3	4	5	6=1+2+3+4+5	7	8=6/7
April-25	14,992,092,318	1,492,350,446	48,713,482	23,682,191	832,171,860	17,389,010,297	1,006,661,217	17.2739
May-25	13,559,135,356	1,461,168,366	48,307,862	26,892,073	582,278,274	15,677,781,931	1,247,220,503	12.5702
June-25	16,969,301,792	1,836,144,346	43,275,249	28,338,502	420,790,329	19,297,850,218	1,431,564,536	13.4803
Total	45,520,529,466	4,789,663,158	140,296,593	78,912,766	1,835,240,463	52,364,642,446	3,685,446,256	

UoSC & MoF(PKR):

Month	Use of System Charges-NTDC	Use of System Charges- PMLTTC	MoF	Total	Total Units (KWH)	Rs./kwh
	1	2	3	4=1+2+3	5	6=5/4
April-25	617,972,155	738,144,061	5,410,211	1,361,526,427	1,006,661,217	1.3525
May-25	711,329,548	793,580,332	6,227,535	1,511,137,415	1,247,220,503	1.2116
June-25	852,011,417	886,034,370	7,459,173	1,745,504,960	1,431,564,536	1.2193
Total	2,181,313,120	2,417,758,763	19,096,919	4,618,168,802	3,685,446,256	



Gujranwala Electric Power Company (GEPCO)
Summary of Transfer Charges
For the month of April-2025
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

Energy (kWh)	972,057,430
MDI (kw)	2,626,316

Rs.		
Energy Transfer Charges-GST (ETC-1)	Annx: A	13,268,920,783
General Sales Tax (ETC-1)	Annx: A	2,388,405,741
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	(798,320,947)
Capacity Transfer Charges (CTC)	Annx: B	14,992,092,318
NTDC's Use of System Charges	Annx: C	617,972,155
PMLTC Transmission Service Charges	Annx: D	738,144,061
Market Operations Fee	Annx: E	5,410,211
Sales Tax (MOF)	Annx: E	811,532

Total Transfer Charges

31,213,435,853

DA: A Above





Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan



Power / Electricity (Non-GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-II

Name and Address

Gujranwala Electric Power Company (GEPCO)
565-Model Town, Gujranawala


GST No 25-00-2716-002-82

Settlement period	April-2025
Advice No	ES/GEP-Apr-25
Advice Date	30-04-25
Issue Date	16-05-25
Due Date	Immediate

Description	
Energy (kWh)	972,057,430
MDI (kw)	2,626,316

Capacity Transfer Charges	5,708.411447	14,992,092,318
Energy Transfer Charges	(0.821269)	(798,320,947)
Total Transfer Charges		14,193,771,370

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 1,492,350,446. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component


Manager Finance (Billing)



Gujranwala Electric Power Company (GEPCO)
Summary of Transfer Charges
For the month of **May-2025**
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

Energy (kWh)	1,221,712,706
MDI (kw)	3,023,075

Rs.		
Energy Transfer Charges-GST (ETC-1)	Annx: A	11,333,832,703
General Sales Tax (ETC-1)	Annx: A	2,040,089,886
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	426,695,777
Capacity Transfer Charges (CTC)	Annx: B	13,559,135,356
NTDC's Use of System Charges	Annx: C	711,329,548
GST on NTDC's Use of System Charges	Annx: C	-
PMLTC Transmission Service Charges	Annx: D	793,580,332
Provincial Tax on PMLTC Transmission Service Charges	Annx: D	107,453,289
Market Operations Fee	Annx: E	6,227,535
Sales Tax (MOF)	Annx: E	934,130

Total Transfer Charges

28,979,278,555

DA: As Above





Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan



Power / Electricity (Non-GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-II

Name and Address

Gujranwala Electric Power Company (GEPCO)
565-Model Town, Gujranawala

GST No 25-00-2716-002-82

Settlement period	May-2025
Advice No	ES/GEP-May-25
Advice Date	31-05-25
Issue Date	16-06-25
Due Date	Immediate

Description	
Energy (kWh)	1,221,712,706
MDI (kw)	3,023,075

Capacity Transfer Charges	4,485.213022	13,559,135,356
Energy Transfer Charges	0.349260	426,695,777
Total Transfer Charges		13,985,831,133

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 1,461,168,366. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component

Manager Finance (Billing)



Gujranwala Electric Power Company (GEPCO)
Summary of Transfer Charges
For the month of June-2025
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

Energy (kWh)	1,412,210,514
MDI (kw)	3,620,958

Rs:		
Energy Transfer Charges-GST (ETC-1)	Annex: A	13,690,867,625
General Sales Tax (ETC-1)	Annex: A	2,464,356,173
Energy Transfer Charges-Non-GST (ETC-2)	Annex: B	(3,085,749,601)
Capacity Transfer Charges (CTC)	Annex: B	16,969,301,792
NTDC's Use of System Charges	Annex: C	852,011,417
GST on NTDC's Use of System Charges	Annex: C	-
PMLTC Transmission Service Charges	Annex: D	886,034,370
Provincial Tax on PMLTC Transmission Service Charges	Annex: D	-
Market Operations Fee	Annex: E	7,459,173
Sales Tax (MOF)	Annex: E	1,118,876

Total Transfer Charges

31,785,399,826

DA: As Above





Power / Electricity (Non-GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-II

Name and Address

Gujranwala Electric Power Company (GEPCO)
565-Model Town, Gujranawala

GST No 25-00-2716-002-82

Settlement period	June-2025
Advice No	ES/GEP-Jun-25
Advice Date	30-06-25
Issue Date	16-07-25
Due Date	Immediate

Description	
Energy (kWh)	1,412,210,514
MDI (kw)	3,620,958

Capacity Transfer Charges	4,686.412212	16,969,301,792
Energy Transfer Charges	(2.185049)	(3,085,749,601)
Total Transfer Charges		13,883,552,191

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 1,836,144,346. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component.

Manager Finance (Billing)



GUJRANWALA ELECTRIC POWER COMPANY LIMITED
COST OF NET METERING UNITS FOR QUARTERLY ADJUSTMENT
FOR THE PERIOD APRIL-25 TO JUNE-25

(in PKR)

MONTHS	NET EXPORTED UNITS (KWH)		Total kWh taken in FPA determination	Net Metering Rate/kWh	Amount Rs.
	OFF PEAK	PEAK			
1	2	3	4 = 2+3	5	6
April-25	30,721,220	99,960	30,821,180	27	832,171,860
May-25	21,453,255	112,607	21,565,862	27	582,278,274
June-25	14,697,667	887,160	15,584,827	27	420,790,329
TOTAL	66,872,142	1,099,727	67,971,869		1,835,240,463





PUNJAB POWER DEVELOPMENT COMPANY LIMITED

ENERGY DEPARTMENT

THE GOVERNMENT OF PUNJAB

2-A Zafar Ali Road, Gulberg-V, Lahore.

INVOICE

Invoice No:282/PPDCL/GEPCO/MHPP/APR-25

Invoice Date: 06 May 2025

The Chief Executive Officer
Gujranwala Electric Power Company (GEPCO)
Wapda Rest House, W Block, Peoples Colony, Gujranwala.

National Tax Number: 2972920-3

Subject : **ENERGY PAYMENT INVOICE FOR THE MONTH OF APR 2025:**

Sale of electricity for the net electric output delivered to GEPCO under Energy Purchase agreement of 7.64 MW Marala Hydropower project

Sr.#	Description	No. of Days	kWh	Per Unit Rate	Amount in PKR	Remarks
1	Total Units (kWh) delivered from 01.04.2025 to 30.04.2025	30	2,456,208	19.2927	47,386,884	As per EPA / Tariff
2				0.5401	1,326,598	Water Use and With holding Tax

Total Energy Price of Units delivered	2,456,208	19.8328	48,713,482
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Payment Terms:

- 1) Payment can be made through online transfer to PPDCL account No. 0069-CPA-002335-000-6, Bank of Punjab, Abid Majeed Road Branch, Lahore or cheque/pay order in favour of Punjab Power Development Company Limited. NTN #3584219-9
- 2) Please note that this payment does not attract the provisions of Section-153 of Income Tax Ordinance 2001.
- 3) *With Reference to GEPCO letter No.4035-37, dated 18.10.2024 , amount related to the water use charge and With holding tax to be paid upon provision of payment evidence.

Attachments

- 1) Calculation of Net Units (kWh) delivered for the month of Apr-25 (Annexure-A)
- 2) Copy of energy purchase agreement for purchase and sale of electricity dated 28.04.2023. (Annexure-B)
- 3) Quarterly Indexation of the relevant Reference Tariff components of Marala Hydro Power Plant Project (Annexure-C)
- 4) Joint Monthly Meter Readings of Marala Hydro Power Plant duly signed by the committee. (Annexure-D)
- 5) Delay in making payment against this invoice beyond the allowed credit period of 30-days shall carry the late payment charges @ KIBOR + 2% as per clause 2.2.5.2 of EPA.

For and on behalf
Punjab Power Development Company Limited

Chief Financial Officer, PPDCL





INVOICE

Invoice No: 283/PPDCL/GEPCO/CHP/APR-25

Invoice Date: 06 May 2025

The Chief Executive Officer
Gujranwala Electric Power Company (GEPCO)
Wapda Rest House, W Block, Peoples Colony, Gujranwala.

National Tax Number GEPCO: 2972920-3

Subject : ENERGY PAYMENT INVOICE FOR THE MONTH OF APR-2025

Sale of electricity for the net electric output delivered to GEPCO under the Energy Purchase Agreement of 5.38MW Chianwali Hydropower Project.

Sr.#	Description	No. of Days	kWh	Per Unit Rate	Amount in PKR	Remarks
1	Total Units (kWh) delivered from 01.04.2025 to 30.04.2025	30	1,326,399	17.5628	23,295,280	As per EPA / Tariff
2				0.2917	386,911	* Water Use

Total Energy Price of Units delivered	1,326,399	17.8545	23,682,191
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Payment Terms:

- 1) Payment can be made through online transfer to PPDCL account No. 0069-CPA-002335-000-6, Bank of Punjab, 73-E, Tricon Center Branch, Main Jail Road, Lahore. Road Branch, Lahore or cheque/pay order in favour of Punjab Power Development Company Limited. NTN # 3584219-9.
- 2) Please note that this payment does not attract the provisions of Section-153 of Income Tax Ordinance 2001.
- 3) *With Reference to GEPCO letter No.4035-37, dated 18.10.2024, amount related to the water use charge to be paid upon provision of payment evidence.

Attachments

- 1) Calculation of Net Units (kWh) delivered for the month of Apr-25 (Annexure-A)
- 2) Copy of Energy Purchase agreement for purchase and sale of electricity dated 28.04.2023. (Annexure-B)
- 3) Quarterly Indexation of the relevant Reference Tariff components of Chianwali Hydro Power Plant Project (Annexure-C)
- 4) Joint Monthly Meter Readings of Chianwali Hydro Power Plant duly signed by the committee. (Annexure-D)
- 5) Delay in making payment against this invoice beyond the allowed credit period of 30-days shall carry the late payment charges @ KIBOR + 2% as per clause 2.2.5.2 of EPA.

For and on behalf
Punjab Power Development Company Limited

Chief Financial Officer, PPDCL





PUNJAB POWER DEVELOPMENT COMPANY LIMITED

ENERGY DEPARTMENT

THE GOVERNMENT OF PUNJAB

2-A Zafar Ali Road, Gulberg-V, Lahore.

INVOICE

Invoice No:285/PPDCL/GEPCO/MHPP/MAY-25

Invoice Date: 05 JUN /2025

The Chief Executive Officer
Gujranwala Electric Power Company (GEPCO)
Wapda Rest House, W Block, Peoples Colony, Gujranwala.

National Tax Number: 2972920-3

Subject : **ENERGY PAYMENT INVOICE FOR THE MONTH OF MAY 2025:**

Sale of electricity for the net electric output delivered to GEPCO under Energy Purchase agreement of 7.64 MW Marala Hydropower project

Sr.#	Description	No. of Days	kWh	Per Unit Rate	Amount in PKR	Remarks
1	Total Units (kWh) delivered from 01.05.2025 to 31.05.2025	31	2,435,756	19.2927	46,992,310	As per EPA / Tariff
2				0.5401	1,315,552	Water Use and With holding Tax

Total Energy Price of Units delivered	2,435,756	19.8328	48,307,862
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Payment Terms:

- 1) Payment can be made through online transfer to PPDCL account No. 0069-CPA-002335-000-6, Bank of Punjab, Abid Majeed Road Branch, Lahore or cheque/pay order in favour of Punjab Power Development Company Limited. NTN #3584219-9
- 2) Please note that this payment does not attract the provisions of Section-153 of Income Tax Ordinance 2001.
- 3) *With Reference to GEPCO letter No.4035-37, dated 18.10.2024 , amount related to the water use charge and With holding tax to be paid upon provision of payment evidence.

Attachments

- 1) Calculation of Net Units (kWh) delivered for the month of May-25 (Annexure-A)
- 2) Copy of energy purchase agreement for purchase and sale of electricity dated 28.04.2023. (Annexure-B)
- 3) Quarterly Indexation of the relevant Reference Tariff components of Marala Hydro Power Plant Project (Annexure-C)
- 4) Joint Monthly Meter Readings of Marala Hydro Power Plant duly signed by the committee. (Annexure-D)
- 5) Delay in making payment against this invoice beyond the allowed credit period of 30-days shall carry the late payment charges @ KIBOR + 2% as per clause 2.2.5.2 of EPA.

For and on behalf
Punjab Power Development Company Limited

Chief Financial Officer, PPDCL





INVOICE

Invoice No:286/PPDCL/GEPCO/CHP/MAY-25

Invoice Date: 05 JUN 2025

The Chief Executive Officer
Gujranwala Electric Power Company (GEPCO)
Wapda Rest House, W Block, Peoples Colony, Gujranwala.

National Tax Number GEPCO: 2972920-3

Subject : ENERGY PAYMENT INVOICE FOR THE MONTH OF MAY-2025

Sale of electricity for the net electric output delivered to GEPCO under the Energy Purchase Agreement of 5.38MW Chianwali Hydropower Project.

Sr.#	Description	No. of Days	kWh	Per Unit Rate	Amount in PKR	Remarks
1	Total Units (kWh) delivered from 01.05.2025 to 31.05.2025	31	1,506,179	17.5628	26,452,721	As per EPA / Tariff
2				0.2917	439,352	* Water Use
Total Energy Price of Units delivered			1,506,179	17.8545	26,892,073	

Payment Terms:

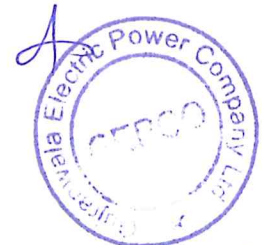
- 1) Payment can be made through online transfer to PPDCL account No. 0069-CPA-002335-000-6, Bank of Punjab, 73-E, Tricon Center Branch, Main Jail Road, Lahore. Road Branch, Lahore or cheque/pay order in favour of Punjab Power Development Company Limited. NTN # 3584219-9.
- 2) Please note that this payment does not attract the provisions of Section-153 of Income Tax Ordinance 2001.
- 3) *With Reference to GEPCO letter No.4035-37, dated 18.10.2024 , amount related to the water use charge to be paid upon provision of payment evidence.

Attachments

- 1) Calculation of Net Units (kWh) delivered for the month of May-25 (Annexure-A)
- 2) Copy of Energy Purchase agreement for purchase and sale of electricity dated 28.04.2023. (Annexure-B)
- 3) Quarterly Indexation of the relevant Reference Tariff components of Chianwali Hydro Power Plant Project (Annexure-C)
- 4) Joint Monthly Meter Readings of Chianwali Hydro Power Plant duly signed by the committee. (Annexure-D)
- 5) Delay in making payment against this invoice beyond the allowed credit period of 30-days shall carry the late payment charges @ KIBOR + 2% as per clause 2.2.5.2 of EPA.

For and on behalf
Punjab Power Development Company Limited

Chief Financial Officer, PPDCL





PUNJAB POWER DEVELOPMENT COMPANY LIMITED

ENERGY DEPARTMENT

THE GOVERNMENT OF PUNJAB

2-A Zafar Ali Road, Gullberg-V, Lahore.

INVOICE

Invoice No:288/PPDCL/GEPCO/MHPP/JUN-25

Invoice Date: 03 July 2025

The Chief Executive Officer
Gujranwala Electric Power Company (GEPCO)
Wapda Rest House, W Block, Peoples Colony, Gujranwala.

National Tax Number: 2972920-3

Subject : **ENERGY PAYMENT INVOICE FOR THE MONTH OF JUN 2025:**

Sale of electricity for the net electric output delivered to GEPCO under Energy Purchase agreement of 7.64 MW Marala Hydropower project

Sr.#	Description	No. of Days	kWh	Per Unit Rate	Amount in PKR	Remarks
1	Total Units (kWh) delivered from 01.06.2025 to 30.06.2025	30	2,182,004	19.2927	42,096,749	As per EPA / Tariff
2				0.5401	1,178,500	Water Use and With holding Tax

Total Energy Price of Units delivered

2,182,004

19.8328

43,275,249

Payment Terms:

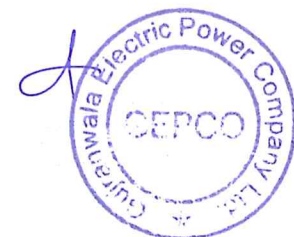
- 1) Payment can be made through online transfer to PPDCL account No. 0069-CPA-002335-000-6, Bank of Punjab, Abid Majeed Road Branch, Lahore or cheque/pay order in favour of Punjab Power Development Company Limited. NTN #3584219-9
- 2) Please note that this payment does not attract the provisions of Section-153 of Income Tax Ordinance 2001.
- 3) *With Reference to GEPCO letter No.4035-37, dated 18.10.2024 , amount related to the water use charge and With holding tax to be paid upon provision of payment evidence.

Attachments

- 1) Calculation of Net Units (kWh) delivered for the month of Jun-25 (Annexure-A)
- 2) Copy of energy purchase agreement for purchase and sale of electricity dated 28.04.2023. (Annexure-B)
- 3) Quarterly Indexation of the relevant Reference Tariff components of Marala Hydro Power Plant Project (Annexure-C)
- 4) Joint Monthly Meter Readings of Marala Hydro Power Plant duly signed by the committee. (Annexure-D)
- 5) Delay in making payment against this invoice beyond the allowed credit period of 30-days shall carry the late payment charges @ KIBOR + 2% as per clause 2.2.5.2 of EPA.

For and on behalf
Punjab Power Development Company Limited

Chief Financial Officer, PPDCL





INVOICE

Invoice No: 289/PPDCL/GEPCO/CHP/JUN-25

Invoice Date: 23 July 2025

The Chief Executive Officer
Gujranwala Electric Power Company (GEPCO)
Wapda Rest House, W Block, Peoples Colony, Gujranwala.

National Tax Number GEPCO: 2972920-3

Subject : ENERGY PAYMENT INVOICE FOR THE MONTH OF JUN-2025

Sale of electricity for the net electric output delivered to GEPCO under the Energy Purchase Agreement of 5.38MW Chianwali Hydropower Project.

Sr.#	Description	No. of Days	kWh	Per Unit Rate	Amount in PKR	Remarks
1	Total Units (kWh) delivered from 01.06.2025 to 30.06.2025	30	1,587,191	17.5628	27,875,518	As per EPA / Tariff
2				0.2917	462,984	* Water Use
Total Energy Price of Units delivered			1,587,191	17.8545	28,338,502	

Payment Terms:

- 1) Payment can be made through online transfer to PPDCL account No. 0069-CPA-002335-000-6, Bank of Punjab, 73-E, Tricon Center Branch, Main Jail Road, Lahore. Road Branch, Lahore or cheque/pay order in favour of Punjab Power Development Company Limited. NTN # 3584219-9.
- 2) Please note that this payment does not attract the provisions of Section-153 of Income Tax Ordinance 2001.
- 3) *With Reference to GEPCO letter No.4035-37, dated 18.10.2024, amount related to the water use charge to be paid upon provision of payment evidence.

Attachments

- 1) Calculation of Net Units (kWh) delivered for the month of JUN-25 (Annexure-A)
- 2) Copy of Energy Purchase agreement for purchase and sale of electricity dated 28.04.2023. (Annexure-B)
- 3) Quarterly Indexation of the relevant Reference Tariff components of Chianwali Hydro Power Plant Project (Annexure-C)
- 4) Joint Monthly Meter Readings of Chianwali Hydro Power Plant duly signed by the committee. (Annexure-D)
- 5) Delay in making payment against this invoice beyond the allowed credit period of 30-days shall carry the late payment charges @ KIBOR + 2% as per clause 2.2.5.2 of EPA.

For and on behalf
Punjab Power Development Company Limited

Chief Financial Officer, PPDCL



SPP RATES APPLIED AS PER NEPRA DETERMINATIONS

A. TARIFF RATE OF 19.8328 APPLIED FOR HEADMARALA HYDRO PROJECT

TARIFF COMPONENTS	(Rs./kWh)	NEPRA Tariff Decision / SROs
Fixed O&M		SRO/832(I)/2025 dated 16.05.2025 (copy attached)
Local	2.2961	
Foreign	0.7462	
Debt Service	5.781	
Return on Equity	7.0223	
ROE during Construction	1.5274	
Variable O&M Local	0.9567	
WUC	0.3049	
Insurance	0.963	Reference Tariff
WHT	0.2352	
Total	19.8328	

B. TARIFF RATE OF 17.8545 APPLIED FOR CHIANWALI HYDRO PROJECT

TARIFF COMPONENTS	(Rs./kWh)	NEPRA Tariff Decision
Fixed O&M		SRO/833(I)/2025 dated 16.05.2025 (copy attached)
Local	2.7811	
Foreign	0.9418	
Debt Service	8.0121	
Return on Equity	3.0298	
ROE during Construction	0.9392	
Variable O&M Local	1.1587	
WUC	0.2917	
Insurance	0.7001	Reference Tariff
Total	17.8545	



National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the 16 day of May, 2025

S.R.O. 832 (I)/2025.- In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated April 23, 2025 along with revised tariff components attached as Annex-I in the matter of quarterly indexation/adjustment of tariff components of Marala Hydropower Project of Punjab Power Development Company Limited for the quarter April - June 2025 on account of US CPI, N-CPI (Local), exchange rate (PKR/USD/JPY) and LIBOR variations in Case No. NEPRA/TRF-260/PPDCL-2014.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


(Wasim Anwar Bhinder)
Registrar





**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION
OF TARIFF COMPONENTS OF MARALA HYDROPOWER PROJECT OF PUNJAB
POWER DEVELOPMENT COMPANY LIMITED**

1. Pursuant to the Authority's decision dated February 12, 2015 in the matter of Tariff petition filed by Punjab Power Development Company Limited (hereinafter referred as "PPDCL") for 7.64 MW Marala Hydropower Project and the decision of the Authority dated March 10, 2021 notified vide S.R.O. No. 1041(1)/2023 on August 09, 2023 in the matter of change of base year 2007-2008 to base year 2015-16 for Consumer Price Index (CPI) for indexation of fixed and variable O&M (Local) components, the relevant tariff components are required to be adjusted on account of US CPI, N-CPI, Exchange Rate and LIBOR Yen variation.
2. PPDCL vide letter dated July 14, 2023 informed that it has achieved Commercial Operations Date (COD) on April 28, 2023, and has accordingly submitted a COD tariff adjustment application to the Authority. PPDCL vide letter dated April 04, 2025 has submitted indexation request of tariff components for April – June 2025 quarter.
3. The Authority considered the request of PPDCL and in its collective and joint wisdom considering all aspects decided with consensus as under, which will be hereinafter referred to as the decision of the Authority in the matter;

Indexations/adjustments for the quarter April – June 2025 has been made in the tariff components on a provisional basis on account of US CPI, N-CPI (Local), exchange rate (PKR/USD/JPY) and LIBOR variations in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority and shall be subject to adjustments if necessary, in the light of the final decision of the Authority in COD tariff.
4. The above referred revised tariff components attached as Annex-I is to be notified in the official gazette, in terms of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
5. Power Purchaser to ensure that all the payments are consistent with tariff determination.

AUTHORITY

Mathar Niaz Rana (nsc)
Member

Engr. Maqsood Anwar Khan
Member

Engr. Rafique Ahmed Shaikh
Member

Amina Ahmed
Member

Waseem Mukhtar
Chairman



PUNJAB POWER DEVELOPMENT COMPANY LIMITED (PPDCL)
MARALA HYDROPOWER PROJECT
INTERIM INDEXATIONS

Tariff Components	Reference Tariff Feb 12, 2015 & Mar 10, 2021	Indexed Tariff Apr-Jun 2025	Indexations
Variable O&M-Local (Rs./kWh)	0.4749	0.9567	N-CPI Local
Fixed O&M- Local (Rs./kWh)	1.1397	2.2961	N-CPI Local
Fixed O&M- Foreign (Rs./kWh)	0.2027	0.7462	US CPI & Rs./US\$
Return on Equity (Rs./kWh)	2.5760	7.0223	Rs./US\$
ROEDC (Rs./kWh)	0.5603	1.5274	Rs./US\$
Debt Service (Rs./kWh)	3.2819	5.7810	JPY/PKR & LIBOR
Indexation Values			Source
Exchange Rate (US\$/PKR)	102.93	280.60	NBP
Exchange Rate (JPY/PKR)	0.99	1.8612	NBP
N-CPI Local Base Yr. 2015-16	131.01	263.95	Pakistan Bureau of Statistics
US CPI	236.29	319.08	US Bureau of Labor Statistics
6 Month Yen LIBOR	0.189%	0.07165%	Global-rates.com
Benchmark Energy (kWh)-Annual	49,995,000	49,995,000	Tariff Determination Feb 12, 2015
Outstanding Loan USD Mln	29.44	26.70	Tariff Determination Feb 12, 2015

Tariff Component	Reference Tariff Feb 12, 2015	Indexed Tariff Apr 28, 2024 -Apr 27, 2025	Indexed Tariff Apr 28, 2025 - Apr 27, 2026	Indexations
Water Use Charge* (Rs./kWh)	0.1500	0.3028	0.3049	N-CPI Local
Indexation Values				Source
N-CPI Local Base Yr. 2015-16	131.01	264.46	266.29	Pakistan Bureau of Statistics

Based on information provided by PPDCL

*Water Use Charges (WUC) is subject to indexation on annual basis and the first such adjustment shall be due after one year of COD. According to PPDCL Marala hydropower project achieved COD on April 28, 2023, accordingly WUC has been indexed from April 28, 2025 and shall remain applicable till April 27, 2026. Moreover WUC shall be paid to the power producer upon production of payment evidence to the power purchaser.

Indexation is on provisional basis and shall be subject to adjustment in light of the Authority's COD Decision.



National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the 16th day of May, 2025

S.R.O. 833 (I)/2025.- In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated April 23, 2025 along with revised tariff components attached as Annex-I in the matter of quarterly indexation/adjustment of tariff components of Chianwali Hydropower Project of Punjab Power Development Company Limited for the Quarter April - June 2025 on account of US CPI, N-CPI (Local), Exchange Rate (PKR/USD/JPY) and LIBOR variations in Case No. NEPRA/TRF-556/CHP-2021.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

Wasim Anwar Bhinder
(Wasim Anwar Bhinder)
Registrar





**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY
INDEXATION OF TARIFF COMPONENTS OF CHIANWALI HYDROPOWER
PROJECT OF PUNJAB POWER DEVELOPMENT COMPANY LIMITED**

1. Pursuant to the Authority's decision dated April 11 2022 in the matter of Tariff petition filed by Punjab Power Development Company Limited (hereinafter referred as "PPDCL") for 5.38 MW Chianwali Hydropower Project and the decision of the Authority dated March 10, 2021 notified vide S.R.O. No, 1041(1)/2023 on August 09, 2023 in the matter of change of base year 2007-2008 to base year 2015-16 for Consumer Price Index (CPI) for indexation of fixed and variable O&M (Local) components, the relevant tariff components are required to be adjusted on account of US CPI, N-CPI, Exchange Rate and LIBOR Yen variation.
2. PPDCL vide letter dated December 19, 2023 informed that it has achieved Commercial Operations Date (COD) on September 21, 2023, and has accordingly submitted a COD tariff adjustment application to the Authority for adjustments. PPDCL vide letter dated April 04, 2025 has submitted indexation request of tariff components for April - June 2025 quarter.
3. The Authority considered the request of PPDCL and in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereinafter referred to as the decision of the Authority in the matter;

"Indexation/adjustment for the quarter April - June 2025 has been made in the tariff components on a provisional basis on account of US CPI, N-CPI (Local), exchange rate (PKR/USD/JPY) and LIBOR variations in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority and shall be subject to adjustments if necessary, in the light of the final decision of the Authority in COD tariff".
4. The above referred revised tariff components attached as Annex-I is to be notified in the official gazette, in terms of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
5. Power Purchaser to ensure that all the payments are consistent with tariff determination.

AUTHORITY

Mathar Niaz Rana (nsc)
Member

Engr. Maqsood Anwar Khan
Member

Engr. Rafique Ahmed Shaikh
Member

Amina Ahmed
Member

Waseem Mukhtar
Chairman



**PUNJAB POWER DEVELOPMENT COMPANY LIMITED (PPDCL)
CHIANWALI HYDROPOWER PROJECT
INTERIM INDEXATION**

Tariff Components	Reference Tariff Mar 10, 2021 & Apr 11, 2022	Indexed Tariff Apr - Jun 2025	Indexations
Variable O&M-Local (Rs./kWh)	0.5751	1.1587	N-CPI Local
Fixed O&M - Local (Rs./kWh)	1.3804	2.7811	N-CPI Local
Fixed O&M - Foreign (Rs./kWh)	0.2557	0.9418	US CPI & Rs./US\$
Return on Equity (Rs./kWh)	3.0298	3.0298	Rs/US\$
ROEDC (Rs./kWh)	0.9392	0.9392	Rs/US\$
Debt Service (Rs./kWh)	4.1524	8.0121	JPY/PKR & LIBOR
Indexation Values			Sources
Exchange Rate (US\$/PKR)	102.93	280.60	NBP
Exchange Rate (JPY/PKR)	0.9033	1.8612	NBP
N-CPI Local Base Yr. 2015-16	131.01	263.95	Pakistan Bureau of Statistics
US CPI	236.15	319.08	US Bureau of Labor Statistics
6 Month Yen LIBOR	0.1890%	0.07165%	Global-rates.com
Benchmark Energy (kWh) -Annual	28,532,000	28,532,000	Tariff Determination April 11, 2022
Outstanding Loan USD Mln	21.26	19.78	Tariff Determination April 11, 2022
Tariff Component	Reference Tariff Mar Apr 11, 2022	Indexed Tariff Sep 21, 2024 - Sep 20, 2025	Indexations
Water Use Charge* (Rs./kWh)	0.15000	0.2917	N-CPI Local
Indexation Values			Source
N-CPI Local Base Yr. 2015-16	131.01	254.78	Pak Bureau of Statistics

Based on the information provided by PPDCL.

Insurance shall be paid as per reference generation tariff.

*Water Use Charge (WUC) is subject to indexation on annual basis and the first such adjustment shall be due after one year of COD. According to PPDCL, Chianwali hydropower project achieved COD on Sept 21, 2023, thus WUC has been indexed w.e.f Sept 21, 2024 and shall remain applicable till Sept 20, 2025. Moreover, WUC shall be paid to the power producer upon production of payment evidence to the power purchaser.

The above indexations are on provisional basis and shall be subject to indexation in the light of Authority's COD Decision.





HYDERABAD ELECTRIC SUPPLY COMPANY

OFFICE OF THE CHIEF FINANCIAL OFFICER HESCO

Phone No: 022-9260235
Fax No: 022-9260015
email: cfo@hesco.gov.pk

4th FLOOR,
WAPDA OFFICES COMPLEX
HESCO, HYDERABAD

NO: CFO/HESCO/DM(Tariff)/6400

Dated 25-07-2025

The Registrar,
National Electric Power Regulatory Authority,
NEPRA Tower, Attaturk Avenue (East),
Sector G-5/1,
Islamabad.

Subject: APPLICATION FOR QUARTERLY ADJUSTMENT FOR 4TH QUARTER OF FY 2024-25

Dear Sir,

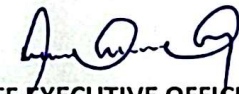
In furtherance of current notified tariff vide S.R.O No. 1030(I)/2024 dated 12.07.2024, consequent upon the determination of the Authority in respect of HESCO dated July 11, 2024, HESCO is submitting this application for the 4th Quarter Adjustments for FY 2024-25 on account of variance in actual and reference cost of following Power Purchase Price components:

- (i) Capacity Charges;
- (ii) Use of System Charges and Market Operation Fee;
- (iii) Variable O&M;
- (iv) The impact of T&D losses on monthly FPA;

We shall be grateful if the Authority gives due consideration to our application to allow the 4th Quarter Adjustments for the FY 2024-25 in the light of tariff determination in vogue.

In case any further clarification is required, please intimate.

With best regards,


CHIEF EXECUTIVE OFFICER
HESCO HYDERABAD



HYDERABAD ELECTRIC SUPPLY COMPANY LIMITED



APPLICATION FOR SIX QUARTER ADJUSTMENTS FOR NOTIFIED TARIFF

VIDE SRO NO. 352881/2024 DATED 11.07.2024

AS A CONSEQUENCE OF NEPRA DETERMINATION DATED 11.07.2024

July 04, 2025

HYDERABAD ELECTRIC SUPPLY COMPANY LIMITED

Address: HESCO HEADQUARTERS, PLEASANTVIEW, HYDERABAD

Phone # +92 22 8200001

Fax # +92 22 8200001



1. Petitioner

1.1 As a result, of restructuring, Hyderabad Electric Supply Company (HESCO) was incorporated on 24th April 1998 and obtained Certificate for Commencement of Business on 26th May, 1998. The HESCO is responsible for Supply of Electricity to almost 1.22 Million Consumers of different categories of 13 Districts (namely Hyderabad, Thatta, Sujawal, Jamshoro, Matiari, Nawab Shah, Sanghar, Umarkot, Mirpur Khas, Tharparkar, Badin, Tando Muhammad Khan & Tando Allah Yar) Sindh Province, as set out in HESCO's Distribution License No.05/DL/2002, granted by National Electric Power Regulatory Authority (NEPRA) on April 04, 2002 under the NEPRA Act, 1997 (as amended from time to time) and after the expiry of said Distribution License, the new License No. DL/05/2023 was granted by NEPRA on 09.05.2023. The Company is Headed by a Chief Executive Officer (CEO) and HESCO Board of Directors.

1.2 Under the Provisions of Regulation of Generation, Transmission & Distribution of Electric Power (Amendment) Act, 2018, HESCO is deemed to hold a license for Supply of Electric Power to perform the function of Sale of Electric Power in addition to existing Licensee as Distribution Company. The Distribution function now shall, under Section 20, be limited to ownership, operation, management or control of Distribution Facilities for the movement or delivery to Consumers of electric power. The deemed licensee status was expired on May 01, 2023 and, accordingly, NEPRA vide letter No. NEPRA/DG(LIC)/LAS-10/38801-21 dated 27.12.2023 granted Electric Power Supply License No. SOLAR/05/2023 to HESCO.

2. Applicable Tariff

2.1 HESCO being a distribution licensee of NEPRA, had filed a Tariff Indexation for the Determination of its Consumer End Tariff for the FY 2024-25 on dated 12.03.2024. A Public Hearing in the matter was held on 02.04.2024.

2.2 Thereafter, Authority determined tariff of HESCO on July 11, 2024 and notified vide S.R.O No. 1030(I)/2024 dated 12.07.2024 and application w.e.f 01.07.2024 to recover the cost from end consumers of HESCO.

2.3 It is pertinent to point out that the above determination of the Authority provides for the Quarter Adjustments to be decided by the Authority on the basis of following limited scope:

2.3.1 The adjustments pertaining to the Capacity and Transmission Charges;



- 2.3.2 The impact of Use of System Charges and Market Operation Fee;
- 2.3.3 The impact of T&D losses on the components of PPP;
- 2.3.4 Adjustment of Variable O&M as per actuals;

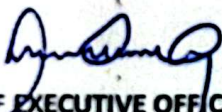
2.4 In furtherance of current notified tariff, HESCO is submitting this application for the 4th Quarter Adjustment for FY 2024-25 in aggregate amounting to Rs. (6,818) million, which may be incorporated in the tariff applicable for the current financial year. This 4th Quarter adjustments of PPP for the period of FY 2024-25 (April 2025 to June 2025), being a Pass Through for HESCO, is quantified based on: (i) the capacity and transmission charges being passed on to HESCO per the notified Transfer Pricing Mechanism; (ii) the impact of T&D losses on the component of PPP per the notified tariff; (iii) Adjustment of Variable O&M as per actual being passed on to HESCO per the notified Transfer Pricing Mechanism. The requisite details along with supporting data and material is attached herewith as Annexure- A-1.

2.5 In view of the Monthly Adjustments being notified by the Authority are also being determined on the basis of current notified tariff. Since PPP is a pass through for all the DISCOs, it is requested that the same process of Quarterly Adjustments for FY 2024-25 may also be adopted. This would also be in line with the applicably methodology determined by the Authority and notified by Federal Government that both Quarterly and Monthly Adjustment may timely be passed on.

3. Prayer/ Request

We shall be grateful if the Authority gives due consideration to our application and allow the 4th Quarterly Adjustments for the FY 2024-25 in the light of tariff determinations by the Authority in respect of HESCO dated July 11, 2024 and the same was notified vide S.R.O No. 1030(I)/2024 dated 12.07.2024 in aggregate amounting to Rs. (6,818) million.

With best regards,


CHIEF EXECUTIVE OFFICER
HESCO HYDERABAD



HYDERABAD ELECTRIC SUPPLY COMPANY LIMITED
IMPACT OF 4TH QUARTERLY ADJUSTMENT (MARCH - JUNE) FY 2024-25

[Rs. in Million]

Sr. No	Particular	Apr-25	May-25	Jun-25	4th Qtr
1	Capacity Charges				
	Reference as per XWDISCOs notified tariff	11,883	11,950	10,616	34,450
	Actual as per CPPA-G Invoice + SPPs + Net Metering	9,600	9,703	8,522	27,825
	Less/(Excess)	(2,283)	(2,247)	(2,094)	(6,624)
2	Use of System Charges				
	Reference as per XWDISCOs notified tariff	929	902	863	2,694
	Actual as per CPPA-G Invoice	798	996	793	2,587
	Less/(Excess)	(131)	94	(70)	(107)
3	Variable O&M Component of Energy Price				
	Reference as per XWDISCOs notified tariff	216	279	310	806
	Actual as per FCA Notification	268	274	277	818
	Less/(Excess)	52	(5)	(34)	13
4	Impact of T&D Losses on Monthly FCA				
	Reference as per XWDISCOs notified tariff	681	792	895	2,368
	Actual as per FCA Notification	777	745	747	2,269
	Less/(Excess)	96	(47)	(963)	(100)
	Quarterly Adjustment Recoverable / (Excess)	(2,266)	(2,205)	(3,161)	(6,818)



References Determined by NEPRA

Month	Unit	April	May	June	Qtr-4
Units to be Purchased by HESCO (GWh)	GWh	470	555	579	1,604
Fuel Cost Component	Rs./Kwh	7.6803	7.3925	8.3341	
Variable O & M	Rs./Kwh	0.4277	0.4575	0.5072	
CpGenCap	Rs./Kwh	23.5215	19.5765	17.3454	
UOSC/MoF	Rs./Kwh	1.8386	1.4775	1.4108	
Total PPP in Rs. /kWh	Rs./Kwh	33.4681	28.9040	27.5975	
Fuel Cost Component	Rs.(M)	3,611	4,101	4,825	12,537
Variable O & M	Rs.(M)	201	254	294	749
CpGenCap	Rs.(M)	11,059	10,861	10,042	31,962
USCF	Rs.(M)	864	820	817	2,501
PPP	Rs.(M)	15,736	16,035	15,978	47,749
Actual					
Units purchased from CPPA, SPPs & Net Metring	GWh	505.21	610.43	612.05	1,728
T&D Losses Target %	%	17.55%	17.55%	17.55%	
Less: Incremental Units Purchases	GWh	-	-	-	
Less: Incremental Units Sales	GWh	-	-	-	
Sales after T&D & Net of Incremental Units	GWh	417	503	505	
Purchases Net of Incremental Units	GWh	505.21	610.43	612.05	1,728
T&D Losses	GWh	89	107	107	
Reference costs recovered (Monthly)					
Fuel Cost Component	Rs.(M)	3,880	4,513	5,101	13,494
Variable O & M	Rs.(M)	216	279	310	806
CpGenCap	Rs.(M)	11,883	11,950	10,616	34,450
UOSC/MoF	Rs.(M)	929	902	863	2,694
Total PPP	Rs.(M)	16,908	17,644	16,891	51,443
Actual cost billed by CPPA (Monthly)					
Energy transfer charges	Rs.(M)	6,332	5,767	4,526	16,624
CpGenCap	Rs.(M)	8,784	8,940	7,711	25,436
UOSC/MoF	Rs.(M)	365	473	391	1,229
PMLTC Transmission Service Charges	Rs.(M)	433	523	403	1,358
Total PPP	Rs.(M)	15,914	15,703	13,030	44,648
PPP Actual Rates					
Energy transfer charges	Rs./kwh	12.533	9.447	7.395	
CpGenCap	Rs./kwh	17.388	14.646	12.599	
UOSC/MoF	Rs./kwh	0.723	0.775	0.638	
PMLTC Transmission Service Charges	Rs./kwh	0.856	0.857	0.658	
Total PPP in Rs. /kWh	Rs./kwh	31.500	25.725	21.290	
Fixed O&M of renewable power projects		757.72	716.47	783.61	2,257.80
FPA & Variable O&M Rates Allowed					
Actual Fuel Cost Component (as per FPA)	Rs./kwh	8.7632	6.9521	6.9521	
Variable O&M	Rs./kwh	0.5305	0.4486	0.4518	
FPA allowed		1.0829	(0.4404)	(1.3820)	
Actual Variable O&M Allowed	Rs.(M)	268.01	273.84	276.52	818.37
Impact of T&D losses on FCA					
Fuel Cost Reference on T&D		681	792	895	
Fuel Cost Actual on T&D		777	745	747	
Life line consumer units	MKwh	4,367	5,602	6,427	
Total Actual sales in units	MKwh	281,571	391,152	470,968	
Sales after allowed T&D losses	MKwh	416,544	503,299	504,632	
% of lifeline sales	%	1.55%	1.43%	1.36%	
Formula for Impact of T&D losses on FCA	Rs./kwh	0.25	(0.10)	(0.32)	
Total	Rs.(M)	105	(51)	(160)	(107)



HYDERABAD ELECTRIC SUPPLY COMPANY LIMITED

STATEMENT SHOWING COST OF SPPs FROM JULY-2024 TO June-2025

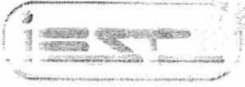
Sr.#	Months	As per HESCO Data				
		Units (GWh)	Fuel Cost Component (Rs. In M)	Fixed Cost Component (Rs. In M)	ROE (Rs. In M)	Total Cost (Rs. In M)
1	Jul-24	5.040	132.920	10.569	1.951	145.440
2	Aug-24	4.692	123.749	9.840	1.816	135.405
3	Sep-24	4.111	108.418	8.621	1.591	118.630
4	Oct-24	5.442	143.519	11.412	2.106	157.038
5	Nov-24	5.237	124.420	10.600	1.766	136.787
6	Dec-24	7.730	118.803	10.369	-	129.172
7	Jan-25	5.296	63.89	7.523	-	71.411
8	Feb-25	5.848	114.30	7.927	-	122.226
9	Mar-25	8.011	242.44	16.677	3.017	262.129
10	Apr-25	10.658	328.83	26.915	4.126	359.867
11	May-25	10.826	324.84	27.339	4.191	356.370
12	Jun-25	9.362	281.12	23.643	3.624	308.391
		82.251	2,107.244	171.434	24.189	2,302.867



HYDERABAD ELECTRIC SUPPLY COMPANY LTD.
COST OF ELECTRICITY BILLED BY CPPA FOR THE FY 2024-25

Month	Units Billed by CPPA (MkWh)	MDI (MkW)	ETR		Legal Fee Credit (Rs. In M)	CTC		UOSC & PMLTC				MOF			Total Power Purchase Price (Rs. In M)
			Energy Transfer Charges Rate (Rs. / kWh)	Energy Transfer Charges (Rs. In M)		Capacity Transfer Charges Rate (Rs. / kW)	Capacity Transfer Charges (Rs. In M)	Use of System Charges Rate (Rs. / kW)	Use of System Charges (Rs. In M)	Adjustment in UOSC (Rs. In M) (w.e.f. Jul-21)	PMLTC Transmission Service Charges (Rs. In M)	Market Operation Fee Rate (Rs. / kW)	Market Operation Fee (Rs. In M)	Adjustment in MOF (Rs. In M) (w.e.f. Jul-22)	
Jul-24	620.39	1.65	11.45	7,105.18		3,398.36	5,610.15	235.30	388.44	-	437.87	3.48	5.74		13,547.39
Aug-24	486.76	1.65	10.04	4,887.62	(57.36)	5,727.06	9,460.00	235.30	388.67		460.06	2.06	3.40	(2.34)	15,140.05
Sep-24	509.42	1.62	10.27	5,232.39		5,917.81	9,567.40	235.30	380.41		440.36	2.06	3.33		15,623.89
1st Qtr.	1,616.57			17,225.19			24,637.56		1,157.53		1,338.29		12.48		44,311.33
Oct-24	495.15	1.66	10.90	5,397.10		5,640.54	9,364.87	235.30	390.66		514.44	2.06	3.42		15,670.50
Nov-24	349.57	1.49	7.93	2,770.49		6,856.99	10,223.69	235.30	350.83		540.63	2.06	3.07		13,888.71
Dec-24	259.41	1.33	10.68	2,771.80		5,235.14	6,980.92	235.30	313.77		485.02	2.06	2.75		10,554.25
2nd Qtr.	1,104.14			10,939.40			26,569.48		1,055.26	-	1,540.10		9.24		40,113.47
Jan-25	255.94	1.32	13.26	3,394.32		6,500.61	8,609.59	235.30	311.64		469.69	2.06	2.73		12,787.96
Feb-25	246.65	1.20	9.50	2,343.81		5,880.54	7,067.04	235.30	282.78		416.91	2.06	2.48		10,113.02
Mar-25	404.12	1.62	10.19	4,117.76		4,177.37	6,770.92	235.30	381.39	-	540.67	2.06	3.34	-	11,814.07
3rd Qtr.	906.72			9,855.89			22,447.55		975.80	-	1,427.27		8.54	-	34,715.05
Apr-25	493.55	1.54	12.83	6,331.80		5,708.41	8,784.38	235.30	362.09		432.50	2.06	3.17		15,913.94
May-25	599.05	1.99	9.63	5,766.65		4,485.21	8,940.24	235.30	469.02		523.25	2.06	4.11		15,703.26
Jun-25	602.68	1.65	7.51	4,525.91		4,686.41	7,711.37	235.30	387.18		402.64	2.06	3.39		13,030.49
4th Qtr.	1,695.29			16,624.36			25,435.99		1,218.29	-	1,358.39		10.67	-	44,647.69
Total	5,322.72			54,644.83			99,090.57		4,406.87	-	5,664.05		40.93	-	163,787.54





ISLAMABAD ELECTRIC SUPPLY COMPANY LIMITED

No 7496-97 /IESCO/FDI/CPC

Dated 18/07/2025

The Registrar, NEPRA

National Electric Power Regulatory Authority (NEPRA)

NEPRA Tower, Attaturk Avenue (East)

G-5/1 Islamabad

REQUEST FOR 4TH QUARTER ADJUSTMENT FOR FINANCIAL YEAR 2024-25 UNDER MULTI YEAR TARIFF REGIME

Dear Sir,

With reference to the GoP notification of tariff vide SRO 1025(I)/2024 dated 12-07-2024, quarterly adjustment for the period Apr-25 to Jun-25 (4th Quarter FY 2024-25) is being submitted. As per Multi Year Tariff regime, IESCO requires recovery of its cost of service at the current market prices to maintain its financial viability.

The following adjustments are submitted: -

Details FY 2024-25 (Apr-25 to Jun-25)	Rs. In Million	
Total recoverable adjustment for 4 th Quarter	(1,044)	Detail (Annexure A)

Note:- Figures of Fuel Cost Component/Variable O&M of Jun-25 are provisional.

We shall be thankful if the Authority shall allow the Adjustments for the Financial Year 2024-25 (4th Quarter). In case any further clarification/information is required, please intimate.

DA/As above

Regards

DEPUTY GENERAL MANAGER FINANCE/FD
IESCO ISLAMABAD

Copy to :-

1. Director General (Finance) PPMC Islamabad for information please.

Telephone: +92-51-9253285

E-mail: fd@iesco.com.pk

Website: www.iesco.com.pk

Fax: +92-51-9253286

Finance Directorate IESCO

Street 40, G-7/4, Islamabad

TARIFF (DEPARTMENT)

Dir (T-I)..... Dir (T-II).....

Dir (T-III)..... Dir (T-IV).....

Dir (T-V)..... Addl. Dir (RE).....

Date: 22-7-25

21.07.25

For information & n.a, please.
• DG (Tariff)
Copy to:
• DG
• MF
CC: Chairman
- M (Tariff)

REGISTRAR OFFICE
Diary No: 8524
Date: 21/7/25

Tariff Division Record
By No. 3330
Dated 22-7-25

**Impact of Quarterly Adjustment for FY 2024-25
4th Quarter (Apr-Jun) 2025**

	Rs. In Million
Particulars	Quarter.4
1-Capacity Charges	
Reference as per XWDISCOs notified tariff	49,688
Actual as per CPPA-G Invoice	48,649
Less / (Excess)	(1,040)
2-Use of System Charges	
Reference as per XWDISCOs notified tariff	3,897
Actual as per CPPA-G Invoice	4,024
Less / (Excess)	126
3-Variable O&M Component of Energy Price	
Reference as per XWDISCOs notified tariff	1,747
Actual as per CPPA-G Invoice	1,702
Less / (Excess)	(45)
4-Impact of T&D Losses on Monthly FPA	(85)
5-Any Additional/Incremental Cost	-
Quarterly Adjustment Recoverable / (Excess)	(1,044)

Note:-

1-Net Metering Units are included in Total Units Purchased.

2-Amount calculated (Net Metering Units x Rate @ 27.00 Rs.kWh) is added in Capacity Charges.

3.Figure of Fuel Cost Component/Variable O&M for Jun-25 are provisional

Annexure-A

IESCO		Apr-25	May-25	Jun-25 (Provisional)	Total (4th Qtr)
Units Purchased		917	1,205	1,442	3,564
Net Metering Units		70	52	37	160
Units Purchased (Gross + Net Metering Units)		987	1,257	1,479	3,723
T&D losses		7.31%	7.31%	7.31%	
Units Lost		72	92	108	272
Incremental Units Purchases		-	-	-	-
Incremental Units Sales		-	-	-	-
Net Purchases		987	1,257	1,479	3,723
Gross units to be sold at allowed T&D		915	1,165	1,371	3,451
Fuel Cost (Rs./kWh)	Reference (Annex IV notified Tariff)	7.6803	7.3925	8.3341	
	Actual (NEPRA Monthly FCA Decision)	8.2890	6.7550	7.6800	
	FCA (NEPRA Monthly FCA Decision)	0.6087	(0.6375)	(0.6541)	
FCA still to be passed on		44	(59)	(71)	(85)
Variable O&M	Reference (Annex IV notified Tariff)	0.4277	0.4575	0.5072	
	Actual	0.4167	0.5086	0.4404	
	Amount Recovered Net Purchases	422	575	750	1,747
	Actual Invoiced cost by CPPA-G	411	639	651	1,702
Under / (Over) Recovery		(11)	64	(99)	(45)
Capacity	Reference (Annex IV notified Tariff)	12.0782	14.4291	13.2721	
	Actual Calculated	16.5514	12.0358	11.6177	
	Amount Recovered Net Purchases	11,922	18,137	19,629	49,688
	Actual Invoiced cost by CPPA-G	16,338	15,129	17,182	48,649
Under / (Over) Recovery		4,415	(3,008)	(2,447)	(1,040)
UoSC (HVDC & NTDC) & Reference (Annex IV notified Tariff)		0.9441	1.0890	1.0795	
	Actual Calculated	1.1994	1.0892	0.9943	
	Amount Recovered Net Purchases	932	1,369	1,597	3,897
	Actual Invoiced cost by CPPA-G	1,184	1,369	1,471	4,024
Under / (Over) Recovery		252	0.27	(126)	126
Total Under / (Over) recovered		4,701	(3,002)	(2,742)	(1,044)
Recovery of Fixed cost Incremental Units		-	-	-	-
NET QUARTERLY ADJUSTMENT		4,701	(3,002)	(2,742)	(1,044)

Note:-

1-Net Metering Units are included in Total Units Purchased.

2-Amount calculated (Net Metering Units x Rate @ 27.00 Rs.kWh) is added in Capacity Charges.

3.Figure of Fuel Cost Component/Variable O&M for Jun-25 are provisional



Central Power Purchasing Agency (Guarantee) Limited

A Company of Government of Pakistan



Phone: 051-111-922-772
Fax: 051-9216949
Email: billing@cpga.gov.pk

Chief Financial Officer (CPPA-G)
Shaheen Plaza, Plot no. 73-West,
Fazal-e-Haq Road, Blue Area,
Islamabad

No: CFO/GMF(CA&T)/B&R/1797

Dated: 16-May-25

1. Chief Executive Officer (FESCO)
2. Chief Executive Officer (GEPCO)
3. Chief Executive Officer (HESCO)
4. Chief Executive Officer (SEPCO)
5. Chief Executive Officer (IESCO)
6. Chief Executive Officer (LESCO)
7. Chief Executive Officer (MEPCO)
8. Chief Executive Officer (PESCO)
9. Chief Executive Officer (TESCO)
10. Chief Executive Officer (QESCO)

Subject: TRANSFER CHARGES FOR THE MONTH OF APRIL-2025.

Pursuant to clause 6 of CPPA-G commercial code as approved by NEPRA, enclosed herewith, please find summary of Transfer Charges along with Settlement Advices and/or Invoices, as the case may be, for the month of April-2025 for further necessary action please.

D.A. (As Above)

Manager Finance (B & R)

Islamabad Electric Supply Company (IESCO)

Summary of Transfer Charges

For the month of April-2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

Energy (kWh)	916,966,109
MDI (kw)	2,283,752

Rs.		
Energy Transfer Charges-GST (ETC-1)	Annx: A	12,516,905,160
General Sales Tax (ETC-1)	Annx: A	2,253,042,929
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	(753,076,135)
Capacity Transfer Charges (CTC)	Annx: B	13,036,596,059
NTDC's Use of System Charges	Annx: C	537,366,846
PMLTC Transmission Service Charges	Annx: D	641,864,107
Market Operations Fee	Annx: E	4,704,529
Sales Tax (MOF)	Annx: E	705,679

Total Transfer Charges

28,238,109,174

DA: As Above

Power / Electricity (EPP & GST) Settlement Advice
 (Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
 CPPA-GST No. 3277876113750

Part-I

Name and Address

Islamabad Electric Supply Company (IESCO) Street No. 40, Sector G -7/4 Islamabad
GST No 26-00-2716-001-91

Settlement Period	April-2025
Advice No	ES/IES-Apr-25
Advice Date	30-04-25
Issue Date	16-05-25
Due Date	Immediate


Description	
Energy (kWh)	916,966,109
Kvarh	
MDI (kw)	2,283,752

Energy Transfer Charge	GST @ 18 %	13,650347	12,516,905,160
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Total Transfer Charge	12,516,905,160
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GST	2,253,042,929
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Payable within Due Date	14,769,948,089
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 Manager Finance (B & R)



Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan



Power / Electricity (Non-GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-I
CPPA-GST No. 3277876113750

Part-II

Name and Address


Islamabad Electric Supply Company (IESCO) Street No. 40, Sector G -7/4 Islamabad
GST No 26-00-2716-001-91

Settlement period	April-2025
Advice No	ES/IES-Apr-25
Advice Date	30-04-25
Issue Date	16-05-25
Due Date	Immediate

Description	
Energy (kWh)	916,966,109
MIDI (kw)	2,283,752

Capacity Transfer Charges	5,708.411447	13,036,596,059
Energy Transfer Charges	(0.821269)	(753,076,135)
Total Transfer Charges		12,283,519,923

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 1,407,771,536. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component


Manager Finance (B&R)

Market Operations (Agency) Fee Invoice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Name and Address


Islamabad Electric Supply Company (IESCO) Street No. 40, Sector G -7/4 Islamabad
GST No 26-00-2716-001-91

Billing Month	April-2025
Invoice No	MOF/IESCO-Apr-25
Invoice date	30-04-25
Issue date	16-05-25
Due Date	Immediate

Sub: INVOICE FOR MARKET OPERATIONS FEE FOR THE MONTH OF APRIL-25.

The detail of Market Operations (Agency) Fee for the services received by you is as under:-

Rupees				
MDI (KW)	MOF Rate (Rs./kW/Month)	Billed Amount	Services Tax @ 15% (ICT)	Toatal Amount Payable
2,283,752	2.06	4,704,529	705,679	5,410,208


Manager Finance (B&R)



NATIONAL GRID COMPANY OF PAKISTAN LIMITED
(Formerly NTDC)

(Part-III-A)

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G

April 2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9

NTDC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	April-25
Invoice No.	PMLTC-TSC/2025-04/01
Issue Date	06-05-2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	As per NEPRA Tariff	7,737,120,000
GST	As per GOP Decision		-
Total			7,737,120,000

Note 1: Amount verified by NGC and reference units calculated at 100% contracted capacity for each hour of Billing Month as per Tariff & TSA.

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC TSC (Rs.)
1	FESCO	1,337,632,919	3,303,970	12.002%	928,603,349
2	GEPCO	972,057,430	2,626,316	9.540%	738,144,061
3	HESCO	493,550,300	1,538,848	5.590%	432,503,747
4	HESCO	916,966,109	2,283,752	8.296%	641,864,107
5	LESCO	2,105,773,573	5,676,986	20.622%	1,595,555,714
6	MEPCO	1,627,480,827	4,516,348	16.406%	1,269,350,472
7	PESCO	930,018,626	2,348,846	8.532%	660,159,221
8	QESCO	355,733,397	1,412,035	5.129%	396,862,087
9	SEPCO	319,654,211	1,144,522	4.158%	321,675,730
10	TESCO	119,423,540	577,750	2.099%	162,380,586
11	K-Electric	1,017,814,040	2,099,294	7.626%	590,020,926
Total		10,196,104,972	27,528,667	100%	7,737,120,000

Note 2: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to:	National Grid Company of Pakistan Limited
Title of Account:	CFO NTDC HVDC Transmission Line Project
Account Number:	0552-7901042103
Bank:	HLB
Branch:	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC



NATIONAL GRID COMPANY OF PAKISTAN LIMITED
(Formerly NTDC)

(Part-I)

INVOICE FOR DISCO-WISE USE OF SYSTEM CHARGES THROUGH CPPA-G
April 2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

DISCO-WISE USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50	Billing Month	April-25
	Invoice No.	UoSC/2025-04/01
	Issue Date	06-05-2025
	Due Date	Immediate

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs. / kW / month)	Total NTDC UoSC (Rs.)
1	FESCO	3048930-0	1,337,632,919	3,303,970	235.30	777,424,141
2	GEPCO	2972920-3	972,057,430	2,626,316	235.30	617,972,155
3	HESCO	3016682-9	493,550,300	1,538,848	235.30	362,090,934
4	IESCO	2748840-3	916,966,109	2,283,752	235.30	537,366,846
5	LESCO	3041094-7	2,105,773,573	5,676,986	235.30	1,335,794,806
6	MEPCO	3011207-9	1,627,480,827	4,516,348	235.30	1,062,696,684
7	PESCO	2228080-4	930,018,626	2,348,846	235.30	552,683,464
8	QESCO	3044052-1	355,733,397	1,412,035	235.30	332,251,836
9	SEPCO	3801689-3	319,654,211	1,144,522	235.30	269,306,027
10	TESCO	3557321-0	119,423,540	577,750	235.30	135,944,575
Total			9,178,290,932	25,429,373	-	5,983,531,468

Calculation of NGC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month)	235.30	5,983,531,468
Variable Use of System Charges (Rs./kWh)	0.22 x 1	-
Total Amount		5,983,531,468

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	Finance Director NTDC Lahore
Account Number :	0427-1203176-5
Bank :	UBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC



Central Power Purchasing Agency (Guarantee) Limited

A Company of Government of Pakistan



Phone: 051-111-922-772
Fax: 051-9216949
Email: billing@cppa.gov.pk

Chief Financial Officer (CPPA-G)
Shaheen Plaza, Plot no. 73-West,
Fazal-e-Haq Road, Blue Area,
Islamabad

No: CFO/GMF(CA&T)/B&R/2473

Dated: 16-Jun-25

1. Chief Executive Officer (FESCO)
2. Chief Executive Officer (GEPCO)
3. Chief Executive Officer (HESCO)
4. Chief Executive Officer (SEPCO)
5. Chief Executive Officer (IESCO)
6. Chief Executive Officer (LESCO)
7. Chief Executive Officer (MEPCO)
8. Chief Executive Officer (PESCO)
9. Chief Executive Officer (TESCO)
10. Chief Executive Officer (QESCO)

Subject: **TRANSFER CHARGES FOR THE MONTH OF MAY-2025.**

Pursuant to clause 6 of CPPA-G commercial code as approved by NEPRA, enclosed herewith, please find summary of Transfer Charges along with Settlement Advices and/or Invoices, as the case may be, for the month of May-2025 for further necessary action please.

D.A. (As Above)

Manager Finance (B & R)

Islamabad Electric Supply Company (IESCO)

Summary of Transfer Charges

For the month of May-2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

Energy (kWh)	1,205,012,379
MDI (kw)	2,738,936

Rs.		
Energy Transfer Charges-GST (ETC-1)	Annx: A	11,178,903,715
General Sales Tax (ETC-1)	Annx: A	2,012,202,669
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	420,863,015
Capacity Transfer Charges (CTC)	Annx: B	12,284,711,413
NTDC's Use of System Charges	Annx: C	644,471,641
GST on NTDC's Use of System Charges	Annx: C	-
PMLTC Transmission Service Charges	Annx: D	718,991,669
Provincial Tax on PMLTC Transmission Service Charges	Annx: D	92,444,255
Market Operations Fee	Annx: E	5,642,208
Sales Tax (MOF)	Annx: E	846,331

Total Transfer Charges

27,359,076,917

DA: As Above



Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan



Power / Electricity (EPP & GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-I

Name and Address

Islamabad Electric Supply Company (IESCO) Street No. 40, Sector G -7/4 Islamabad
GST No 26-00-2716-001-91

Settlement Period	May-2025
Advice No	ES/IES-May-25
Advice Date	31-05-25
Issue Date	16-06-25
Due Date	Immediate

Description	
Energy (kWh)	1,205,012.379
Kvarh	
MDI (kw)	2,738.936

Energy Transfer Charge	GST @ 18 %	9.277003		11,178,903.715
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Total Transfer Charge	11,178,903.715
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GST	2,012,202.669
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Payable within Due Date	13,191,106.384
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Manager Finance (B & R)



Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan



Power / Electricity (Non-GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-II

Name and Address

Islamabad Electric Supply Company (IESCO)
Street No. 40, Sector G -7/4 Islamabad


GST No 26-00-2716-001-91

Settlement period	May-2025
Advice No	ES/IES-May-25
Advice Date	31-05-25
Issue Date	16-06-25
Due Date	Immediate

Description	
Energy (kWh)	1,205,012,379
MDI (kw)	2,738,936

Capacity Transfer Charges	4,485.213022	12,284,711,413
Energy Transfer Charges	0.349260	420,863.015
Total Transfer Charges		12,705,574.428

Note: The Fixed G&M of renewable power projects included in the GST settlement advice are Rs. 1,441,194,776. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component


Manager Finance (B&R)

Market Operations (Agency) Fee Invoice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Name and Address

Islamabad Electric Supply Company (IESCO)
Street No. 40, Sector G -7/4 Islamabad


GST No 26-00-2716-001-91

Billing Month	May-2025
Invoice No	MOF/IESCO-May-25
Invoice date	31-05-25
Issue date	16-06-25
Due Date	Immediate

Sub: INVOICE FOR MARKET OPERATIONS FEE FOR THE MONTH OF MAY-25.

The detail of Market Operations (Agency) Fee for the services received by you is as under:-

Rupees				
MDI (KW)	MOF Rate (Rs./kW/Month)	Billed Amount	Services Tax @ 15% (ICT)	Total Amount Payable
2,738,936	2.06	5,642,208	846,331	6,488,539


Manager Finance (B&R)



NATIONAL GRID COMPANY OF PAKISTAN LIMITED
(Formerly NTDC)

(Part-I)

INVOICE FOR DISCO-WISE USE OF SYSTEM CHARGES THROUGH CPPA-G
May 2025
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

DISCO-WISE USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G		Billing Month	May-25
Central Power Purchasing Agency Guarantee Ltd. (CPPAG)		Invoice No.	UoSC/2025-05/01
Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road,		Issue Date	12/06/2025
Blue Area, Islamabad.		Due Date	Immediate
GST No. : 32-77-8761-137-50			

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs. / kW / month)	Total NGC UoSC (Rs.)
1	FESCO	3048930-0	1,636,981,327	3,759,742	235.30	884,667,293
2	GEPCO	2972920-3	1,221,712,706	3,023,075	235.30	711,329,548
3	HESCO	3016682-9	599,053,576	1,993,270	235.30	469,016,431
4	IESCO	2748840-3	1,205,012,379	2,738,936	235.30	644,471,641
5	LESCO	3041094-7	2,652,855,498	6,549,576	235.30	1,541,115,233
6	MEPCO	3011207-9	1,975,882,535	5,032,628	235.30	1,184,177,368
7	PESCO	2228080-4	1,194,465,517	2,481,178	235.30	583,821,183
8	QESCO	3044052-1	385,555,386	1,286,731	235.30	302,767,804
9	SEPCO	3801689-3	410,142,001	1,059,280	235.30	249,248,584
10	TESCO	3557321-0	121,629,589	533,810	235.30	125,605,493
Total			11,403,290,514	28,458,226	-	6,696,220,578

Calculation of NGC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month)	235.30	6,696,220,578
Variable Use of System Charges (Rs./kWh)	0.22 x 1	-
Total Amount		6,696,220,578

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	Finance Director NTDCL Lahore
Account Number :	0427-1203176-5
Bank :	UBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC



NATIONAL GRID COMPANY OF PAKISTAN LIMITED
(Formerly NTDC)

(Part-III-A)

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G

May 2025

(Pursuant to NEPRA Commercial Code SRO 542(I) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9

NGC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road, Blue Area, Islamabad GST No. : 32-77-876-137-50

Billing Month	May-25
Invoice No.	PMLTC-TSC/2025-05/01
Issue Date	12/06/2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	As per NEPRA Tariff	7,995,024,000
GST		As per GOP Decision	-
Total			7,995,024,000

Note 1: Amount verified by NGC and reference units calculated at 100% contracted capacity for each hour of Billing Month as per Tariff & TSA.

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC TSC (Rs.)
1	FESCO	1,636,981,327	3,759,742	12.345%	986,961,060
2	GEPCO	1,221,712,706	3,023,075	9.926%	793,580,332
3	HESCO	599,053,576	1,993,270	6.545%	523,248,636
4	HESCO	1,205,012,379	2,738,936	8.993%	718,991,669
5	HESCO	2,652,855,498	6,549,576	21.505%	1,719,313,843
6	MEPCO	1,975,882,535	5,032,628	16.524%	1,321,103,380
7	FESCO	1,194,465,517	2,481,178	8.147%	651,328,221
8	HESCO	385,555,386	1,286,731	4.225%	337,776,739
9	SEPCO	410,142,001	1,059,280	3.478%	278,069,110
10	HESCO	121,629,589	533,810	1.753%	140,129,212
11	K-Electric	963,454,700	1,998,120	6.561%	524,521,798
Total		12,366,745,214	30,456,346	100%	7,995,024,000

Note 2: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

2nd Floor, Hall # 4, Shaheen Complex, Egerton Road, Lahore, Pakistan. E-mail : b&r@ntdc.com.pk



NATIONAL GRID COMPANY OF PAKISTAN LIMITED
(Formerly NTDC)

(Part-III-B1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G

February 2025

(Pursuant to NEPRA Commercial Code SRO 542(I) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9

NGC GST No. 03-00-2716-005-73

PMLTC's PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73, West Faisal-e-Flag Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	February-25
Invoice No.	PMLTC/DISCOs/GST/24-25-01
Issue Date	12/06/2025
Due Date	Immediate

Description	Contracted Capacity (KW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/2/2025/3/3 dated 03-03-25 for the month of Feb-25. ii- NTDC Invoice No. PMLTC-TSC/2025-02/01 dated 07-03-25 for the month of Feb-25.	7,309,478,409
Punjab Revenue Authority's GST@10% on 50% PMLTC's TSC		iii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	584,758,272
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC		iv- Attachment of submitted Annexure-C of PRA and SRB by PMLTC for the month of Feb-25.	548,210,881
Sub Total (PRA GST + SRB GST)			1,132,969,153
Total (TSP + PRA GST + SRB GST)			8,442,447,553

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	3048930-0	PMLTC/PRA/TSC/SUP/1	28-Feb-25	2,892,877	13.730%	1,003,584,209	80,286,737	-	155,555,553
			PMLTC/SRB/TSC/2/2025/3/3/SUP/1	28-Feb-25				-	75,268,816	
2	GEPCO	2972920-3	PMLTC/PRA/TSC/SUP/2	28-Feb-25	1,998,316	9.484%	693,247,028	55,459,762	-	107,453,239
			PMLTC/SRB/TSC/2/2025/3/3/SUP/2	28-Feb-25				-	51,993,527	
3	HESCO	3016652-9	PMLTC/PRA/TSC/SUP/3	28-Feb-25	1,201,768	5.704%	416,912,087	33,352,967	-	64,621,374
			PMLTC/SRB/TSC/2/2025/3/3/SUP/3	28-Feb-25				-	31,268,407	
4	IESCO	2748840-3	PMLTC/PRA/TSC/SUP/4	28-Feb-25	1,719,192	8.159%	596,414,553	47,713,164	-	92,444,255
			PMLTC/SRB/TSC/2/2025/3/3/SUP/4	28-Feb-25				-	44,731,091	
5	LESCO	3041094-7	PMLTC/PRA/TSC/SUP/5	28-Feb-25	3,745,664	17.777%	1,299,429,338	103,954,347	-	201,411,547
			PMLTC/SRB/TSC/2/2025/3/3/SUP/5	28-Feb-25				-	97,457,200	
6	MEPCO	3011207-9	PMLTC/PRA/TSC/SUP/6	28-Feb-25	2,643,038	12.544%	916,911,159	73,352,893	-	142,121,230
			PMLTC/SRB/TSC/2/2025/3/3/SUP/6	28-Feb-25				-	68,768,337	
7	PESCO	2228080-4	PMLTC/PRA/TSC/SUP/7	28-Feb-25	2,369,498	11.246%	822,015,861	65,761,269	-	127,412,459
			PMLTC/SRB/TSC/2/2025/3/3/SUP/7	28-Feb-25				-	61,651,190	
8	QESCO	3044052-1	PMLTC/PRA/TSC/SUP/8	28-Feb-25	1,353,750	6.425%	469,637,017	37,570,961	-	72,793,737
			PMLTC/SRB/TSC/2/2025/3/3/SUP/8	28-Feb-25				-	35,222,776	
9	SEPCO	3801689-3	PMLTC/PRA/TSC/SUP/9	28-Feb-25	497,750	2.362%	172,677,248	13,814,180	-	26,764,974
			PMLTC/SRB/TSC/2/2025/3/3/SUP/9	28-Feb-25				-	12,950,794	
10	TESCO	3557321-0	PMLTC/PRA/TSC/SUP/10	28-Feb-25	619,230	2.939%	214,820,558	17,185,645	-	33,197,187
			PMLTC/SRB/TSC/2/2025/3/3/SUP/10	28-Feb-25				-	16,111,542	
Total					19,041,083	90.371%	6,605,649,058	528,451,925	495,423,680	1,023,875,605

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC, HVDC Transmission Line Project
Account Number :	0552-790104103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC

Central Power Purchasing Agency (Guarantee) Limited

A Company of Government of Pakistan



Phone: 051-111-922-772
Fax: 051-9216949
Email: billing@cpga.gov.pk

Chief Financial Officer (CPGA-G)
Shaheen Plaza, Plot no. 73-West,
Fazal-e-Haq Road, Blue Area,
Islamabad

No: CFO/GMF(CA&T)/B&R/3498

Dated: 16-Jul-25

1. Chief Executive Officer (FESCO)
2. Chief Executive Officer (GEPCO)
3. Chief Executive Officer (HESCO)
4. Chief Executive Officer (SEPCO)
5. Chief Executive Officer (IESCO)
6. Chief Executive Officer (LESCO)
7. Chief Executive Officer (MEPCO)
8. Chief Executive Officer (PESCO)
9. Chief Executive Officer (TESCO)
10. Chief Executive Officer (QESCO)

Subject: **TRANSFER CHARGES FOR THE MONTH OF JUNE-2025.**

Pursuant to clause 6 of CPGA-G commercial code as approved by NEPRA, enclosed herewith, please find summary of Transfer Charges along with Settlement Advices and/or Invoices, as the case may be, for the month of June-2025 for further necessary action please.

D.A. (As Above)

Manager Finance (B & R)

Islamabad Electric Supply Company (IESCO)
Summary of Transfer Charges
For the month of June-2025
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

Energy (kWh)	1,441,525,563
MDI (kw)	3,050,708

		Rs.
Energy Transfer Charges-GST (ETC-1)	Annex: A	13,975,066,370
General Sales Tax (ETC-1)	Annex: A	2,515,511,947
Energy Transfer Charges-Non-GST (ETC-2)	Annex: B	(3,149,804,428)
Capacity Transfer Charges (CTC)	Annex: B	14,296,875,228
NTDC's Use of System Charges	Annex: C	717,831,592
GST on NTDC's Use of System Charges	Annex: C	-
PMLTC Transmission Service Charges	Annex: D	746,496,408
Provincial Tax on PMLTC Transmission Service Charges	Annex: D	-
Market Operations Fee	Annex: E	6,284,458
Sales Tax (MOF)	Annex: E	942,669

Total Transfer Charges

29,109,204,244

DA: As Above



Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan



Power / Electricity (EPP & GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-I

Name and Address

Islamabad Electric Supply Company (IESCO)
Street No. 40, Sector G -7/4 Islamabad

GST No 26-00-2716-001-91

Settlement Period	June-2025
Advice No	ES/IES-Jun-25
Advice Date	30-06-25
Issue Date	16-07-25
Due Date	Immediate

Description	
Energy (kWh)	1,441,525,563
Kvarh	
MDI (kw)	3,050,708

Energy Transfer Charge	GST @ 18 %	9,694,637		13,975,066,370
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Total Transfer Charge	13,975,066,370
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GST	2,515,511,947
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Payable within Due Date	16,490,578,317
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Manager Finance (B & R)

Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan



Power / Electricity (Non-GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-II

Name and Address

Islamabad Electric Supply Company (IESCO)
Street No. 40, Sector G -7/4 Islamabad


GST No 26-00-2716-001-91

Settlement period	June-2025
Advice No	ES/IES-Jun-25
Advice Date	30-06-25
Issue Date	16-07-25
Due Date	Immediate

Description	
Energy (kWh)	1,441,525,563
MDI (kw)	3,050,708

Capacity Transfer Charges	4,686,412,212	14,296,875,228
Energy Transfer Charges	(2,185,049)	(3,149,804,428)
Total Transfer Charges		11,147,070,800

Note: The Fixed G&M of renewable power projects included in the GST settlement advice are Rs. 1,874,259,528. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component


Manager Finance (B&R)



NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-A)

DISCO-WISE PMLTTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G

June 2025

(Pursuant to NEPRA Commercial Code SRO 542(I) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9

NTDC GST No. 03-00-2716-005-73

DISCO-WISE PMLTTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73, West Fazi-e-Ilahi Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	June-25
Invoice No.	PMLTC-TSC/2025-06/01
Issue Date	08-07-2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	As per NEPRA Tariff	7,737,120,000
GST		As per GOP Decision	-
Total			7,737,120,000

Note 1: Amount verified by NGC and reference units calculated at 100% contracted capacity for each hour of Billing Month as per Tariff & TSA.

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC TSC (Rs.)
1	FESCO	1,744,618,764	3,702,869	11.711%	906,077,674
2	GEPCO	1,412,210,514	3,620,958	11.452%	886,014,370
3	HESCO	602,684,553	1,645,474	5.204%	402,641,102
4	ESCO	1,441,525,563	3,050,708	9.648%	746,496,408
5	LESCO	2,798,276,664	6,570,336	20.780%	1,607,736,211
6	MEPCO	2,121,558,110	5,199,720	16.445%	1,272,381,305
7	PESCO	1,407,021,401	3,189,306	10.087%	780,410,801
8	QESCO	396,102,551	1,121,779	3.548%	274,494,968
9	SEPCO	464,198,826	1,167,298	3.692%	285,633,290
10	TESCO	116,355,082	564,470	1.785%	138,123,618
11	K-Electric	805,341,400	1,786,380	5.650%	437,120,253
Total		13,309,893,428	31,619,200	100%	7,737,120,000

Note 2: As per NEPRA Tariff Determination No. NEPRA/TF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4: PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

**Central Power Purchasing Agency (Guarantee) Limited**

A Company of Government of Pakistan

**Market Operations (Agency) Fee Invoice**
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Name and Address

Islamabad Electric Supply Company (IESCO) Street No. 40, Sector G -7/4 Islamabad
GST No 26-00-2716-001-91

Billing Month	June-2025
Invoice No	MOF/IESCO-Jun-25
Invoice date	30-06-25
Issue date	16-07-25
Due Date	Immediate

Sub: **INVOICE FOR MARKET OPERATIONS FEE FOR THE MONTH OF JUNE-25.**

The detail of Market Operations (Agency) Fee for the services received by you is as under:-

MDI (KW)	MOF Rate (Rs./kW/Month)	Rupees		
		Billed Amount	Services Tax @ 15% (ICT)	Toatal Amount Payable
3,050,708	2.06	6,284,458	942,669	7,227,127

Manager Finance (B&R)



NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-I)

INVOICE FOR DISCO-WISE USE OF SYSTEM CHARGES THROUGH CPPA-G

June 2025

(Pursuant to NEPRA Commercial Code SRO 542(I) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9

NGC GST No. 03-00-2716-005-73

DISCO-WISE USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G		Billing Month	June-25
Central Power Purchasing Agency Guarantee Ltd. (CPPAG)		Invoice No.	UoSC/2025-06/01
Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road,		Issue Date	08-07-2025
Blue Area, Islamabad.		Due Date	Immediate
GST No. : 32-77-8761-137-50			

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs. / kW / month)	Total NTDC UoSC (Rs.)
1	FESCO	3048930-0	1,744,618,764	3,702,869	235.30	871,285,076
2	GEPCO	2972920-3	1,412,210,514	3,620,959	235.30	852,011,417
3	HESCO	3016682-9	602,684,553	1,645,474	235.30	387,180,032
4	IESCO	2748840-3	1,441,525,563	3,090,708	235.30	717,831,592
5	LESCO	3041094-7	2,798,276,664	6,570,338	235.30	1,546,000,531
6	MEPCO	3011207-9	2,121,558,110	5,199,720	235.30	1,223,494,116
7	PESCO	2228080-4	1,407,021,401	3,189,306	235.30	750,443,702
8	QESCO	3044082-1	396,102,551	1,121,779	235.30	263,954,599
9	SEPCO	3801689-3	464,198,826	1,167,298	235.30	274,665,219
10	TESCO	3557321-0	116,355,082	564,470	235.30	132,819,791
Total			12,504,552,028	29,832,920	-	7,019,686,075

Calculation of NGC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month)	235.30	7,019,686,075
Variable Use of System Charges (Rs./kWh)	0.22 x 1	-
Total Amount		7,019,686,075

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	Finance Director NTDC Lahore
Account Number :	0427-1203176-5
Bank :	UBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC



LAHORE ELECTRIC SUPPLY COMPANY LIMITED
OFFICE OF THE CHIEF EXECUTIVE OFFICER
LESCO Head Office 22A Queens Road Lahore
Phone # 99204801 Fax # 99204803
E-MAIL : ceo@lesco.gov.pk

No. **273** /CFO/LESCO/CPC.

Dated: July 18, 2025

The Registrar NEPRA,
NEPRA Tower, Ataturk (East)
G-5/1, Islamabad.

Subject: **APPLICATION FOR ADJUSTMENT OF 4th QUARTER FOR F.Y. 2024-25 IN RESPECT OF POWER PURCHASE PRICE.**

In furtherance of consumer end tariff notified vide S.R.O No.1039 (I)/2024 effective dated 01-07-2024, LESCO's hereby submits its provisional quarterly adjustment claim for the 4th quarter of FY 2024-25 amounting to Rs. (12,758) million. This claim accounts for the power purchase price invoiced by CPPAG, inclusive of the impact of net metering units, and is presented in the prescribed format (**Annex-A**). Since the FCA for June 2025 has not been notified by the Authority, the variable O&M and FCA for June 2025 have been taken provisionally.

The Authority is requested to kindly consider and allow the Quarterly Adjustment claim based on determined FCA rates for June 2025.

CHIEF EXECUTIVE OFFICER
LESCO

For information & n.a. please
• DG (Tariff)
Copy to: CG: Chairman
- DG () - M (Tariff)
MF

TARIFF (DEPARTMENT)

Dir (T-I)..... Dir (T-II).....
Dir (T-III)..... Dir (T-IV).....
Dir (T-V)..... Addl. Dir (RE).....
Date: 23-7-25

Tariff Division Record

Dy No. 3388
Dated: 23-7-25

REGISTRAR OFFICE

Diary No: 8577
Date: 22/7/25

Revised Quarterly Adjustment Claim in Respect of PPP
4th Qtr. FY 2024-25

LESCO		Unit	Apr-25	May-25	Jun-25	TOTAL
Units Purchased (Gross)	Actual from CPPA	GWh	2,105	2,653	2,798	7,557
	Net Metering Units Purchased		96	57	28	181
	Total Units Purchased		2,202	2,710	2,826	7,738
	T&D losses	%	9.46%	9.46%	9.46%	9.46%
	Units Lost	GWh	208	256	267	732
Incremental Units	Purchases	GWh	-	-	-	-
Incremental Units	Sales	GWh	-	-	-	-
Net Purchases		GWh	2,202	2,710	2,826	7,738
Gross units to be sold at allowed T&D		GWh	1,993	2,454	2,559	7,006
Fuel Cost (Rs./kWh)	Reference (Annex IV notified Tariff)	Rs./kWh	7.6803	7.3925	8.3341	
	Actual (NEPRA Monthly FCA Decision)	Rs./kWh	8.6109	6.8972	7.6800	
	FCA (NEPRA Monthly FCA Decision)	Rs./kWh	0.9306	-0.4952	-0.6541	
FCA still to be passed on to consumers		Rs. Mln	194	(127)	(175)	(108)
Variable O&M	Reference (Annex IV notified Tariff)	Rs./kWh	0.4277	0.4575	0.5072	
	Actual	Rs./kWh	0.4486	0.5305	0.4518	
	Amount Recovered Net Purchases (Exc Net Metering Units)	Rs. Mln	942	1,240	1,434	3,615
	Actual Invoiced cost by CPPA-G	Rs. Mln	945	1,407	1,264	3,616
Under / (Over) Recovery		Rs. Mln	3	167	(169)	1
Capacity	Reference (Annex IV notified Tariff)	Rs./kWh	17.4324	15.8447	13.7377	
	Actual Calculated	Rs./kWh	17.3637	12.5813	12.4497	
	Amount Recovered Net Purchases	Rs. Mln	38,381	42,943	38,827	120,151
	Actual Invoiced cost by CPPA-G (Inc Net Metering Cost)	Rs. Mln	38,230	34,098	35,187	107,515
	Under / (Over) Recovery	Rs. Mln	(151)	(8,845)	(3,640)	(12,636)
UoS (HVDC & NTDC) & MoF	Reference (Annex IV notified Tariff)	Rs./kWh	1.3626	1.1959	1.1174	
	Actual Calculated	Rs./kWh	1.3367	1.2080	1.1206	
	Amount Recovered on CPPA-G	Rs. Mln	3,000	3,241	3,158	9,399
	Actual Invoiced cost by CPPA-G	Rs. Mln	2,943	3,274	3,167	9,384
Under / (Over) Recovery		Rs. Mln	(57)	33	9	(15)
Total Under / (Over) recovered		Rs. Mln	(11)	(8,771)	(3,975)	(12,758)
Recovery of Fixed cost Incremental Units		Rs. Mln	-	-	-	-
NET QUARTERLY ADJUSTMENT		Rs. Mln	(11)	(8,771)	(3,975)	(12,758)

Note: The FCA decisions for the month of Jun-2025 is yet to be notified by NEPRA, therefore, CPPA-G submitted data has been taken on provisional basis.

National Electric Power Regulatory Authority



NOTIFICATION

Islamabad, the 5th day of June, 2025

S.R.O. 1046 (I)/2025: – Pursuant to amendment in Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (NEPRA Act) through Regulation of Generation, Transmission and Distribution of Electric Power (Amendment) Act 2011 (Act No. XVIII of 2011), amended subsequently through Act No. XIV of 2021, the National Electric Power Regulatory Authority has been mandated to make the adjustments in the approved tariff on account of any variation in the fuel charges and notify the same in the official Gazette.

2. In exercise of power conferred by fourth proviso of sub-section 7 of Section 31 of NEPRA Act, the Authority has made the following adjustment on account of variation in fuel charges for the month of **April 2025** in the approved tariff of Ex-WAPDA Distribution Companies (XWDISCOs):

Actual National Avg. Uniform FCC for April 2025	Rs.8.6109/kWh
Corresponding Reference Fuel Charge Component	Rs.7.6803/kWh
National Avg. Uniform FCA for April 2025- Increase	Rs.0.9306/kWh

3. The Authority has decided that adjustment **Rs.0.9306/kWh** as referred in the preceding paragraph;

- Shall be applicable to all the consumer categories except lifeline consumers, Electric Vehicle Charging Stations (EVCS) and Pre-paid electricity consumers of all categories who opted for pre-paid tariff.
- XWDISCOs shall reflect the fuel charges adjustment in respect of **April 2025** in the billing month of **June 2025**.
- Shall be shown separately in the consumers' bills on the basis of units billed to the consumers in the month of **April 2025**. In case any bills of **June 2025** are issued before the notification of this decision, the same may be applied in subsequent month.
- While effecting the Fuel Charges Adjustment, the concerned XWDISCOs shall keep in view and strictly comply with the orders of the courts notwithstanding this order.

Wasim Anwar Bhinder
(Wasim Anwar Bhinder)
Registrar

National Electric Power Regulatory Authority



NOTIFICATION

Islamabad, the day of July, 2025

S.R.O. 1218 (I)/2025: – Pursuant to amendment in Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (NEPRA Act) through Regulation of Generation, Transmission and Distribution of Electric Power (Amendment) Act 2011 (Act No. XVIII of 2011), amended subsequently through Act No. XIV of 2021, the National Electric Power Regulatory Authority has been mandated to make the adjustments in the approved tariff on account of any variation in the fuel charges and notify the same in the official Gazette.

2. In exercise of power conferred by fourth proviso of sub-section 7 of Section 31 of NEPRA Act, the Authority has made the following adjustment on account of variation in fuel charges for the month of **May 2025** in the approved tariff of Ex-WAPDA Distribution Companies (XWDISCOs):

Actual National Avg. Uniform FCC for May 2025	Rs.6.8972/kWh
Corresponding Reference Fuel Charge Component	Rs.7.3925/kWh
National Avg. Uniform FCA for May 2025	(Rs.0.4952/kWh)

3. The Authority has decided that adjustment of (Rs.0.4952/kWh) as referred in the preceding paragraph;

- Shall be applicable to all the consumer categories except lifeline consumers, protected consumers, Electric Vehicle Charging Stations (EVCS) and Pre-paid electricity consumers of all categories who opted for pre-paid tariff.
- XWDISCOs shall reflect the fuel charges adjustment in respect of **May 2025** in the billing month of **July 2025**.
- Shall be shown separately in the consumers' bills on the basis of units billed to the consumers in the month of **May 2025**. In case any bills of **July 2025** are issued before the notification of this decision, the same may be applied in subsequent month.
- While effecting the Fuel Charges Adjustment, the concerned XWDISCOs shall keep in view and strictly comply with the orders of the courts notwithstanding this order.

Wasim Anwar Bhinder

(Wasim Anwar Bhinder)
Registrar

**NET METERING DATA OF LESCO
BY DISTRIBUTED GENERATORS**

MONTH	EXPORTED UNITS (KWH)		IMPORTED UNITS (KWH)		NET OFF EXPORTED UNITS		NET EXPORTED UNITS		Total
	OFF PEAK	PEAK	OFF PEAK	PEAK	OFF PEAK	PEAK	OFF PEAK	PEAK	
Jul-24	50,112,283	255,518	106,067,374	27,169,178	38,655,229	108,710	11,457,054	146,808	11,603,862
Aug-24	54,928,622	208,948	116,745,504	29,849,755	44,720,048	123,561	10,208,574	85,387	10,293,961
Sep-24	67,312,339	346,614	120,316,870	31,077,688	50,102,100	163,053	17,210,239	183,561	17,393,800
Oct-24	78,270,651	381,633	118,059,290	31,285,356	52,228,077	150,469	26,042,574	231,164	26,273,738
Nov-24	53,176,634	221,547	103,213,871	25,651,890	36,308,669	121,247	16,867,965	100,300	16,968,265
Dec-24	53,148,239	391,739	105,135,210	27,643,300	31,629,243	173,142	21,518,996	218,597	21,737,593
Jan-25	49,911,851	301,776	119,329,450	31,633,753	35,219,506	129,090	14,692,345	172,686	14,865,031
Feb-25	73,418,520	398,337	98,625,810	27,769,748	38,501,542	221,564	34,916,978	176,773	35,093,751
Mar-25	95,684,227	390,647	103,299,477	27,987,224	42,058,207	233,394	53,626,020	157,253	53,783,273
Apr-25	146,664,653	447,392	109,520,281	33,527,554	50,991,736	167,155	95,672,917	280,237	95,953,154
May-25	127,961,059	479,399	158,178,010	42,937,879	70,753,862	314,792	57,207,197	164,607	57,371,804
Jun-25	123,579,388	415,332	187,081,378	47,268,484	95,655,439	283,217	27,923,949	132,115	28,056,064
TOTAL	974,168,466	4,238,882	1,445,572,525	383,801,809	586,823,658	2,189,394	387,344,808	2,049,488	389,394,296



Central Power Purchasing Agency (Guarantee) Limited

A Company of Government of Pakistan



Phone: 051-111-922-772

Fax: 051-9216949

Email: billing@cpga.gov.pk

Chief Financial Officer (CPPA-G)

Shaheen Plaza, Plot no. 73-West,

Fazal-e-Haq Road, Blue Area,

Islamabad

No: CFO/GMF(CA&T)/B&R/3498

Dated: 16-Jul-25

1. Chief Executive Officer (FESCO)
2. Chief Executive Officer (GEPCO)
3. Chief Executive Officer (HESCO)
4. Chief Executive Officer (SEPCO)
5. Chief Executive Officer (IESCO)
6. Chief Executive Officer (LESCO)
7. Chief Executive Officer (MEPCO)
8. Chief Executive Officer (PESCO)
9. Chief Executive Officer (TESCO)
10. Chief Executive Officer (QESCO)

Subject: **TRANSFER CHARGES FOR THE MONTH OF JUNE-2025.**

Pursuant to clause 6 of CPPA-G commercial code as approved by NEPRA, enclosed herewith, please find summary of Transfer Charges along with Settlement Advices and/or Invoices, as the case may be, for the month of June-2025 for further necessary action please.

D.A. (As Above)

Manager Finance (B & R)

Lahore Electric Supply Company (LESCO)
Summary of Transfer Charges
For the month of June-2025
(Pursuant to NEPRA Commercial Code SRQ 542(1) 2015)

Energy (kWh)	2,798,276,664
MDI (kw)	6,570,338

Rs.		
Energy Transfer Charges-GST (ETC-1)	Annex: A	27,128,275,144
General Sales Tax (ETC-1)	Annex: A	4,883,089,526
Energy Transfer Charges-Non-GST (ETC-2)	Annex: B	(6,114,372,477)
Capacity Transfer Charges (CTC)	Annex: B	30,791,312,243
NTDC's Use of System Charges	Annex: C	1,546,000,531
GST on NTDC's Use of System Charges	Annex: C	-
PMLTC Transmission Service Charges	Annex: D	1,607,736,210
Provincial Tax on PMLTC Transmission Service Charges	Annex: D	-
Market Operations Fee	Annex: E	13,534,896
Sales Tax (MOF)	Annex: E	2,030,234

Total Transfer Charges

59,857,606,309

DA: As Above



Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan



Power / Electricity (EPP & GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-I

Name and Address

Lahore Electric Supply Company (LESCO)
22-A Queens Road, Lahore

GST No 03-05-2716-002-91

Settlement Period	June-2025
Advice No	ES/LES-Jun-25
Advice Date	30-06-25
Issue Date	16-07-25
Due Date	Immediate


Description	
Energy (kWh)	2,798,276,664
Kvarh	
MDI (kw)	6,570,338

Energy Transfer Charge	GST @ 18 %	9.694637	27,128,275,144
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Total Transfer Charge	27,128,275,144
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GST	4,883,089,526
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Payable within Due Date	32,011,364,670
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Manager Finance (B & R)



Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan



Power / Electricity (Non-GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-II

Name and Address

Lahore Electric Supply Company (LESCO) 22-A Queens Road, Lahore
GST No 03-05-2716-002-91

Settlement period	June-2025
Advice No	ES/LES-Jun-25
Advice Date	30-06-25
Issue Date	16-07-25
Due Date	Immediate

Description	
Energy (kWh)	2,798,276,664
MDI (kw)	6,570,338

Capacity Transfer Charges	4,686.412212	30,791,312,243
Energy Transfer Charges	(2.185049)	(6,114,372,477)
Total Transfer Charges		24,676,939,766

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 3,638,296,007. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component


Manager Finance (B&R)



Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan



Market Operations (Agency) Fee Invoice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Name and Address

Lahore Electric Supply Company (LESCO) 22-A Queens Road, Lahore
GST No 03-05-2716-002-91

Billing Month	June-2025
Invoice No	MOF/LESCO-Jun-25
Invoice date	30-06-25
Issue date	16-07-25
Due Date	Immediate

Sub: **INVOICE FOR MARKET OPERATIONS FEE FOR THE MONTH OF JUNE-25.**

The detail of Market Operations (Agency) Fee for the services received by you is as under:-

MDI (KW)	MOF Rate (Rs./kW/Month)	Rupees		
		Billed Amount	Services Tax @ 15% (ICT)	Toatal Amount Payable
6,570,338	2.06	13,534,896	2,030,234	15,565,131


Manager Finance (B&R)



NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-A)

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G

June 2025

(Pursuant to NEPRA Commercial Code SRO 542(I) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9

NTDC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73, West Fazi-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	June-25
Invoice No.	PMLTC-TSC/2025-06/01
Issue Date	08-07-2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	As per NEPRA Tariff	7,737,120,000
GST		As per GOP Decision	-
Total			7,737,120,000
Note 1: Amount verified by NGC and reference units calculated at 100% contracted capacity for each hour of Billing Month as per Tariff & TSA.			

Sr. No.	DISCO	Energy (kWh)	MDI (kW)	% Allocation based on MDI	PMLTC TSC (Rs.)
1	FESCO	1,744,618,764	3,702,869	11.711%	906,077,674
2	GEPCO	1,412,210,514	3,620,958	11.452%	886,034,370
3	HESCO	602,684,553	1,645,474	5.204%	402,641,102
4	ESCO	1,441,525,563	3,050,708	9.648%	746,495,408
5	LESCO	2,798,276,664	6,570,338	20.780%	1,607,736,211
6	HEPCO	2,121,558,110	5,199,720	16.445%	1,272,351,305
7	PESCO	1,407,021,401	3,189,306	10.087%	780,410,801
8	QESCO	396,102,551	1,121,779	3.548%	274,494,968
9	JEPCO	464,198,826	1,167,298	3.692%	285,633,290
10	TESCO	116,355,082	564,470	1.785%	138,123,618
11	K-Electric	805,341,400	1,786,380	5.650%	437,120,253
Total		13,309,893,428	31,619,300	100%	7,737,120,000

Note 2: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042183
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. Genl. Finance B&R
 NGC



Central Power Purchasing Agency (Guarantee) Limited

A Company of Government of Pakistan



Phone: 051-111-922-772

Fax: 051-9216949

Email: billing@cpga.gov.pk

Chief Financial Officer (CPGA-G)

Shaheen Plaza, Plot no. 73-West,

Fazal-e-Haq Road, Blue Area,

Islamabad

No: CFO/GMF(CA&T)/B&R/2473/1441

Dated: 16-Jun-25

1. Chief Executive Officer (FESCO)
2. Chief Executive Officer (GEPCO)
3. Chief Executive Officer (HESCO)
4. Chief Executive Officer (SEPCO)
5. Chief Executive Officer (IESCO)
6. Chief Executive Officer (LESCO)
7. Chief Executive Officer (MEPCO)
8. Chief Executive Officer (PESCO)
9. Chief Executive Officer (TESCO)
10. Chief Executive Officer (QESCO)



C.E.O LESCO

No. 5746

Dt: 23-06-25

Subject: TRANSFER CHARGES FOR THE MONTH OF MAY-2025.

Pursuant to clause 6 of CPPA-G commercial code as approved by NEPRA, enclosed herewith, please find summary of Transfer Charges along with Settlement Advices and/or Invoices, as the case may be, for the month of May-2025 for further necessary action please.

MCA LESCO

No: 1773
Date: 27-06-25

D.A. (As Above)

Manager Finance (B & R)

CFO, LESCO

No: 1791
Date: 23-06-25

Lahore Electric Supply Company (LESCO)
Summary of Transfer Charges
For the month of May-2025
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

Energy (kWh)	2,652,855,498
MDI (kw)	6,549,576

		Rs.
Energy Transfer Charges-GST (ETC-1)	Annx: A	24,610,548,987
General Sales Tax (ETC-1)	Annx: A	4,429,898,818
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	926,537,173
Capacity Transfer Charges (CTC)	Annx: B	29,376,243,563
NTDC's Use of System Charges	Annx: C	1,541,115,233
GST on NTDC's Use of System Charges	Annx: C	-
PMLTC Transmission Service Charges	Annx: D	1,719,313,844
Provincial Tax on PMLTC Transmission Service Charges	Annx: D	201,411,547
Market Operations Fee	Annx: E	13,492,127
Sales Tax (MOF)	Annx: E	2,023,819

Total Transfer Charges

62,820,585,110

DA: As Above

Power / Electricity (EPP & GST) Settlement Advice
 (Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

 CPPA-NTN: 4401241-1
 CPPA-GST No. 3277876113750

Part-I

Name and Address

Lahore Electric Supply Company (LESCO) 22-A Queens Road, Lahore GST No 03-05-2716-002-91

Settlement Period	May-2025
Advice No	ES/LES-May-25
Advice Date	31-05-25
Issue Date	16-06-25
Due Date	Immediate


Description	
Energy (kWh)	2,652,855,498
Kvarh	
MDI (kw)	6,549,576

Energy Transfer Charge	GST @ 18 %	9.277003	24,610,548,987
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Total Transfer Charge	24,610,548,987
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GST	4,429,898,818
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Payable within Due Date	29,040,447,804
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 Manager Finance (B & R)



Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan



Power / Electricity (Non-GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-II

Name and Address

Lahore Electric Supply Company (LESCO)
22-A Queens Road, Lahore

GST No 03-05-2716-002-91

Settlement period	May-2025
Advice No	ES/LES-May-25
Advice Date	31-05-25
Issue Date	16-06-25
Due Date	Immediate

Description	
Energy (kWh)	2,652,855,498
MDI (kw)	6,549,576

Capacity Transfer Charges	4,485.213022	29,376,243,563
Energy Transfer Charges	0.349260	926,537,173
Total Transfer Charges		30,302,780,736

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 3,172,815,111. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component


Manager Finance (B&R)

Market Operations (Agency) Fee Invoice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Name and Address

Lahore Electric Supply Company (LESCO) 22-A Queens Road, Lahore
GST No 03-05-2716-002-91

Billing Month	May-2025
Invoice No	MOF/LESCO-May-25
Invoice date	31-05-25
Issue date	16-06-25
Due Date	Immediate

Sub: **INVOICE FOR MARKET OPERATIONS FEE FOR THE MONTH OF MAY-25.**

The detail of Market Operations (Agency) Fee for the services received by you is as under:-

MDI (KW)	MOF Rate (Rs./kW/Month)	Rupees		
		Billed Amount	Services Tax @ 15% (ICT)	Toatal Amount Payable
6,549,576	2.06	13,492,127	2,023,819	15,515,946


 Manager Finance (B&R)



NATIONAL GRID COMPANY OF PAKISTAN LIMITED
(Formerly NTDC)

(Part-I)

INVOICE FOR DISCO-WISE USE OF SYSTEM CHARGES THROUGH CPPA-G

May 2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

DISCO-WISE USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50	Billing Month	May-25
	Invoice No.	UoSC/2025-05/01
	Issue Date	12/06/2025
	Due Date	Immediate

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs. / kW / month)	Total NGC UoSC (Rs.)
1	FESCO	3048930-0	1,636,981,327	3,759,742	235.30	884,667,293
2	GEPCO	2972920-3	1,221,712,706	3,023,075	235.30	711,329,548
3	HESCO	3016682-9	599,053,576	1,993,270	235.30	469,016,431
4	IESCO	2748840-3	1,205,012,379	2,738,936	235.30	644,471,641
5	LESCO	3041094-7	2,652,855,498	6,549,576	235.30	1,541,115,233
6	MEPCO	3011207-9	1,975,882,535	5,032,628	235.30	1,184,177,368
7	PESCO	2228080-4	1,194,465,517	2,481,178	235.30	583,821,183
8	QESCO	3044052-1	385,555,386	1,286,731	235.30	302,767,804
9	SEPCO	3801689-3	410,142,001	1,059,280	235.30	249,248,584
10	TESCO	3557321-0	121,629,589	533,810	235.30	125,605,493
Total			11,403,290,514	28,458,226	-	6,696,220,578

Calculation of NGC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month)	235.30	6,696,220,578
Variable Use of System Charges (Rs./kWh)	0.22 x 1	-
Total Amount		6,696,220,578

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	Finance Director NTDC Lahore
Account Number :	0427-1203176-5
Bank :	UBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC



NATIONAL GRID COMPANY OF PAKISTAN LIMITED
(Formerly NTDC)

(Part-III-A)

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G
May 2025

(Pursuant to NEPA Commercial Code SRO 542(I) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73, West Fazi-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	May-25
Invoice No.	PMLTC-TSC/2025-05/01
Issue Date	12/06/2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	As per NEPA Tariff	7,995,024,000
GST		As per GOP Decision	-
Total			7,995,024,000
Note 1: Amount verified by NGC and reference units calculated at 100% contracted capacity for each hour of Billing Month as per Tariff & TSA.			

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC TSC (Rs.)
1	FESCO	1,636,981,327	3,759,742	12.345%	986,961,060
2	GEPCO	1,221,712,706	3,023,075	9.926%	793,580,332
3	HESCO	599,053,576	1,993,270	6.545%	523,248,636
4	HESCO	1,205,012,379	2,738,936	8.993%	718,991,669
5	LESCO	2,652,855,498	6,549,576	21.505%	1,719,313,843
6	MEPCO	1,975,882,535	5,032,628	16.524%	1,321,103,380
7	PESCO	1,194,465,517	2,481,178	8.147%	651,328,221
8	QESCO	385,555,386	1,286,731	4.225%	337,776,739
9	SEPCO	410,142,001	1,059,280	3.478%	278,069,110
10	TESCO	121,629,589	533,810	1.753%	140,129,212
11	K-Electric	963,454,700	1,998,120	6.561%	524,521,798
Total		12,366,745,214	30,456,346	100%	7,995,024,000

Note 2:	As per NEPA Tariff Determination No. NEPA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.
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Payable to:	National Grid Company of Pakistan Limited
Title of Account:	CFO NTDC HVDC Transmission Line Project
Account Number:	0552-7901042103
Bank:	HBL
Branch:	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

2nd Floor, Hall # 4, Shaheen Complex, Egerton Road, Lahore, Pakistan. E-mail : b&r@ntdc.com.pk



NATIONAL GRID COMPANY OF PAKISTAN LIMITED
(Formerly NTDC)

(Part-III-B1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G
February 2025
(Pursuant to NEPRA Commercial Code SRO 343(I) 2015, Section 8.5)

NGC NTN No. 12952212-9
NGC GST No. 83-00-3716-005-73

PMLTC's PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOs THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shahen Plaza, Plot # 73, West Faisal-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8161-137-50

Billing Month	February-25
Invoice No.	PMLTC/DISCOs/GST/24-25-01
Issue Date	12/06/2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/2025/01/3 dated 03-03-25 for the month of Feb-25. ii- NTDC Invoice No. PMLTC-TSC/2025-02/01 dated 07-03-25 for the month of Feb-25.	7,309,478,400
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		iii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	584,758,272
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC		iv- Attachment of submitted Annexure-C of PRA and SRB by PMLTC for the month of Feb-25	548,210,881
Sub Total (PRA GST + SRB GST)			1,132,969,153
Total (TSP + PRA GST + SRB GST)			8,442,447,553

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	3048930-0	PMLTC/PRA/TSC/SUP/1	28-Feb-25	2,892,877	13.730%	1,003,584,209	80,286,737	-	155,555,553
			PMLTC/SRB/TSC/2025/01/3/SUP/1	28-Feb-25				-	75,268,816	
2	GEPCO	2972920-3	PMLTC/PRA/TSC/SUP/2	28-Feb-25	1,998,316	9.484%	693,247,028	55,459,762	-	107,453,289
			PMLTC/SRB/TSC/2025/01/3/SUP/2	28-Feb-25				-	51,993,527	
3	IESCO	3016682-9	PMLTC/PRA/TSC/SUP/3	28-Feb-25	1,201,768	5.704%	416,912,087	33,352,967	-	64,621,374
			PMLTC/SRB/TSC/2025/01/3/SUP/3	28-Feb-25				-	31,268,407	
4	IESCO	2748840-3	PMLTC/PRA/TSC/SUP/4	28-Feb-25	1,719,192	8.159%	596,414,553	47,713,164	-	92,444,255
			PMLTC/SRB/TSC/2025/01/3/SUP/4	28-Feb-25				-	44,731,091	
5	LESCO	3041094-7	PMLTC/PRA/TSC/SUP/5	28-Feb-25	3,745,664	17.777%	1,299,429,338	103,954,347	-	201,411,547
			PMLTC/SRB/TSC/2025/01/3/SUP/5	28-Feb-25				-	97,457,200	
6	MEPCO	3011207-9	PMLTC/PRA/TSC/SUP/6	28-Feb-25	2,643,038	12.544%	916,911,159	73,352,893	-	142,121,230
			PMLTC/SRB/TSC/2025/01/3/SUP/6	28-Feb-25				-	68,768,337	
7	PESCO	2228080-4	PMLTC/PRA/TSC/SUP/7	28-Feb-25	2,369,498	11.246%	822,015,861	65,761,269	-	127,412,459
			PMLTC/SRB/TSC/2025/01/3/SUP/7	28-Feb-25				-	61,651,190	
8	QESCO	3044052-1	PMLTC/PRA/TSC/SUP/8	28-Feb-25	1,353,750	6.425%	469,637,017	37,578,961	-	72,793,737
			PMLTC/SRB/TSC/2025/01/3/SUP/8	28-Feb-25				-	35,222,776	
9	SEPCO	3801689-3	PMLTC/PRA/TSC/SUP/9	28-Feb-25	497,750	2.362%	172,677,248	13,814,180	-	26,764,974
			PMLTC/SRB/TSC/2025/01/3/SUP/9	28-Feb-25				-	12,950,794	
10	TESCO	3557321-0	PMLTC/PRA/TSC/SUP/10	28-Feb-25	619,230	2.939%	214,820,558	17,185,645	-	33,297,187
			PMLTC/SRB/TSC/2025/01/3/SUP/10	28-Feb-25				-	16,111,542	
Total					19,841,883	90.371%	6,605,649,058	528,451,925	495,423,680	1,023,875,605

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-333/NTDC-2020 dated 04-11-2021 Order para 172.3.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to:	National Grid Company of Pakistan Limited
Title of Account:	CFO NTDC: HVDC Transmission Line Project
Account Number:	8552-7901012103
Bank:	HBL
Branch:	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC



Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan



Phone: 051-111-922-772
Fax: 051-9216949
Email: billing@cpa.gov.pk

C.E.O LESCO
No. 4437
Dt: 19-05-25

Chief Financial Officer (CPPA-G)
Shaheen Plaza, Plot no. 73-West,
Fazal-e-Haq Road, Blue Area,
Islamabad

No: CFO/GMP(CA&T)/B&R/1797


Dated: 16-May-25

1. Chief Executive Officer (FESCO)
2. Chief Executive Officer (GEPSCO)
3. Chief Executive Officer (HESCO)
4. Chief Executive Officer (SEPCO)
5. Chief Executive Officer (IESCO)
6. Chief Executive Officer (LESCO)
7. Chief Executive Officer (MEPCO)
8. Chief Executive Officer (PESCO)
9. Chief Executive Officer (TESCO)
10. Chief Executive Officer (QESCO)

Subject: TRANSFER CHARGES FOR THE MONTH OF APRIL-2025.

Pursuant to clause 6 of CPPA-G commercial code as approved by NEPRA, enclosed herewith, please find summary of Transfer Charges along with Settlement Advices and/or Invoices, as the case may be, for the month of April-2025 for further necessary action please.

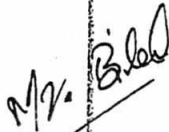
D.A. (As Above)


Manager Finance (B & R)

MCA Lesco

No: 1338
Date: 20-05-25

CFO, LESCO
No: 1392
Date: 19-05-25


Mr. Bilal



20/5/25


CFO


M(CA)


19/5/25


19/5/25


20/5/25

Lahore Electric Supply Company (LESCO)
Summary of Transfer Charges
For the month of April 2025
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

Energy (kWh)	2,105,773,573
MDI (kw)	5,676,986

Rs.		
Energy Transfer Charges-GST (ETC-1)	Annx: A	28,744,539,022
General Sales Tax (ETC-1)	Annx: A	5,174,017,024
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	(1,729,407,236)
Capacity Transfer Charges (CTC)	Annx: B	32,406,571,866
NTDC's Use of System Charges	Annx: C	1,335,794,806
PMLTC Transmission Service Charges	Annx: D	1,595,555,714
Market Operations Fee	Annx: E	11,694,591
Sales Tax (MOF)	Annx: E	1,754,189

Total Transfer Charges

67,540,519,975

DA: As Above



Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan



Power / Electricity (EPP & GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(I) 2015)

CPPA-NTN: 4401241-I
CPPA-GST No, 3277876113750

Part-I

Name and Address

Lahore Electric Supply Company (LESCO) 22-A Queens Road, Lahore
GST No 03-05-2716-002-91

Settlement Period	April-2025
Advice No	ES/LES-Apr-25
Advice Date	30-04-25
Issue Date	16-05-25
Due Date	Immediate

Description	
Energy (kWh)	2,105,773,573
Kvarh	
MDI (kw)	5,676,986

Energy Transfer Charge	GST @ 18 %	13.650347	28,744,539,022
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Total Transfer Charge	28,744,539,022
-----------------------	----------------

GST	5,174,017,024
-----	---------------

Payable within Due Date	33,918,556,046
-------------------------	----------------


Manager Finance (B & R)



Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan



Power / Electricity (Non-GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(I) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-II

Name and Address

Lahore Electric Supply Company (LESCO) 22-A Queens Road, Lahore
GST.No 03-05-2716-002-91

Settlement period	April-2025
Advice No	ES/LES-Apr-25
Advice Date	30-04-25
Issue Date	16-05-25
Due Date	Immediate

Description	
Energy (kWh)	2,105,773,573
MDI (kw)	5,676,986

Capacity Transfer Charges	5,708.411447	32,406,571,866
Energy Transfer Charges	(0.821269)	(1,729,407,236)
Total Transfer Charges		30,677,164,630

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 3,232,887,311. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component


Manager Finance (B&R)



Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan



Market Operations (Agency) Fee Invoice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Name and Address .

Lahore Electric Supply Company (LESCO)
22-A Queens Road, Lahore

GST No 03-05-2716-002-91

Billing Month	April-2025
Invoice No	MOF/LESCO-Apr-25
Invoice date	30-04-25
Issue date	16-05-25
Due Date	Immediate

Sub: **INVOICE FOR MARKET OPERATIONS FEE FOR THE MONTH OF APRIL-25.**

The detail of Market Operations (Agency) Fee for the services received by you is as under:-

Rupees				
MDI (KW)	MOF Rate (Rs./kW/Month)	Billed Amount	Services Tax @ 15% (ICT)	Total Amount Payable
5,676,986	2.06	11,694,591	1,754,189	13,448,780


Manager Finance (B&R)



NATIONAL GRID COMPANY OF PAKISTAN LIMITED
(Formerly NTDC)

(Part-III-A)

DISCO-WISE PMLTCT TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G
April 2025

(Pursuant to NEPA Commercial Code SRO 542(I) 2015, Section 8.3.5)

NGC NTN No. : 2952212-9

NTDC GST No. 03-00-2716-005-73

DISCO-WISE PMLTCT TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shahreen Plaza, Plot V-73, West Fazi-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-5761-137-50

Billing Month	April-25
Invoice No.	PMLTCTSC/2025-04/01
Issue Date	06-05-2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTCT Transmission Services Payment	4,000,000	As per NEPA Tariff	7,737,120,000
GST		As per GOP Decision	
Total			7,737,120,000
Note 1: Amount verified by NGC and reference units calculated at 100% contracted capacity for each hour of Billing Month as per Tariff & TSA.			

Sr. No.	DISCO	Energy (kWh)	MDI (kW)	% Allocation based on MDI	PMLTCTSC (Rs.)
1	FESCO	1,337,432,919	3,303,970	12.002%	928,603,349
2	GEPCO	972,057,430	2,626,316	9.540%	738,144,061
3	HESCO	493,350,200	1,538,548	5.590%	432,503,747
4	IESCO	216,966,102	228,752	8.296%	641,864,107
5	LESCO	2,105,773,573	5,676,986	20.622%	1,595,545,714
6	MEPCO	1,627,480,827	4,516,348	16.406%	1,269,350,472
7	PESCO	930,018,626	2,348,846	8.532%	660,159,221
8	QESCO	355,733,397	1,412,035	5.129%	396,862,987
9	SEPCO	319,654,211	1,144,522	4.158%	321,675,730
10	TESCO	119,423,540	577,750	2.099%	162,380,586
11	K-Electric	1,017,814,040	2,099,294	7.626%	590,020,926
	Total	10,196,104,972	27,528,667	100%	7,737,120,000
Note 2: As per NEPA Tariff Determination No. NEPA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTCT Charges shall be allocated to XYDISCOs and KE based on their actual MDI for the month.					

Payable to:	National Grid Company of Pakistan Limited
Title of Account:	CFO NTDC HVDC Transmission Line Project
Account Number:	0552-7901042103
Bank:	HBL
Branch:	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

2nd Floor, Hall #4, Shaheen Complex, Egerion Road, Lahore, Pakistan. E-mail: b&r@ntdc.com.pk



NATIONAL GRID COMPANY OF PAKISTAN LIMITED
(Formerly NTDC)

(Part-I)

INVOICE FOR DISCO-WISE USE OF SYSTEM CHARGES THROUGH CPPA-G

April 2025

(Pursuant to NEPRA Commercial Code SRO 542(I) 2013; Section 8.8.3)

NGC NTN No. 2952212-9
NGC GST No. 03-00-2716-005-73

DISCO-WISE USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G	Billing Month	April-25
Central Power Purchasing Agency Guarantee Ltd. (CPPAG)	Invoice No.	UoSC/2025-04/01
Shahreen Plaza, Plot # 73, West Faza-I-Haq Road, Blue Area, Islamabad.	Issue Date	06-05-2025
GST No. 132-77-8761-137-50	Due Date	Immediate

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDL (kV)	Rate (Rs./kWh/month)	Total NTDC UoSC (Rs.)
1	FEPCO	3048930-0	1,337,632,919	1,303,970	235.30	777,424,141
2	GEPCO	2972920-3	972,057,430	2,626,316	235.30	617,972,155
3	HEPCO	3016682-9	493,550,300	1,538,848	235.30	362,090,934
4	IEPCO	2748840-3	916,966,109	2,283,752	235.30	537,366,846
5	LEPCO	3041094-7	2,105,773,573	5,676,986	235.30	1,335,793,806
6	MEPCO	3011207-9	1,627,480,827	4,516,348	235.30	1,062,696,684
7	PEPCO	2228080-4	930,018,626	2,348,846	235.30	552,683,464
8	QEPSCO	3044052-1	355,733,397	1,012,035	235.30	332,251,836
9	SEPCO	3801689-3	319,654,211	1,144,522	235.30	269,306,027
10	TEPCO	3557321-0	119,423,540	577,750	235.30	135,944,575
Total			9,178,290,932	25,429,373		5,983,531,468

Calculation of NGC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kWh/month)	235.30	5,983,531,468
Variable Use of System Charges (Rs./kWh)	0.22 x 1	
Total Amount		5,983,531,468

Payable to:	National Grid Company of Pakistan Limited
Title of Account:	Finance Director NTDC/Lahore
Account Number:	0427-1203176-5
Bank:	UBL
Branch:	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC



MULTAN ELECTRIC POWER COMPANY LIMITED

Ph: # 061-9220095

PBX-061-9210380-84/2058, 2093

Fax: 061-9220116

No.FDM/BS/Qtr. Adj. / 17760-64

For information & n.a, please.
• ADG (Tariff) .
• Copy to:
• DG (M.S.) CC: Chairman
• M/F M (Tariff)

OFFICE OF THE
CHIEF FINANCIAL OFFICER

16 JUL 2025

Date: /07/2025

The Registrar,

National Electric Power Regulatory Authority,
NEPRA Tower, Ataturk Avenue,
Sector G- 5/1, Islamabad.

Subject: - **REQUEST FOR 4th QUARTERLY ADJUSTMENT OF POWER PURCHASE PRICE (FY 2024-25) IN RESPECT OF MEPCO FOR THE PERIOD APRIL 2025 TO JUNE 2025 (DISTRIBUTION LICENSE # 06/DL/2023 & SUPPLY LICENSE # SOLR/06/2023)**

Ref: - MEPCO's Adjustment/Indexation of Tariff for F.Y 2024-25 under the MYT notified vide SRO No. 1028(I)/2024 dated 12-07-2024.

Pursuant to Para 48(7) & 49(1) of NEPRA Guidelines for Determination of Consumer End Tariff (Methodology and Process), 2015 (The Methodology) Notified vide SRO # 34(1)/2015 dated 16/01/2015, MEPCO hereby submits its Provisional Quarterly Adjustment Claim of Rs. (8,467) Million on account of Power Purchase Price invoiced by CPPA-G to MEPCO Net Metering & SPPs Units as per prescribed format (Annex-A).

It is apprised that FCA for the months of June 2025 has not been notified by the Authority, thus the Variable O&M and FCA for June 2025 has been taken provisionally. The Authority is requested to consider & allow the Quarterly Adjustment on the basis of determined FCA Rates for June 2025.

PRAY

MEPCO requests the Authority to consider the Provisional Quarterly Adjustment of **Rs. (8,467) Million** for 4th Quarter of F.Y 2024-25 as per regulatory provisions.

Encl./

- 1- Abstract of Power Purchase
- 2- CPPA-G Invoices 04/2025 to 06/2025
- 3- FCA Decisions 04/2025 & 05/2025
- 4- PPDCL Invoices 04/2025 to 06/2025
- 5- Reference Costs (Annex-IV)

C.C. to: -

1. The Joint Secretary (PF), Ministry of Energy, Power Division, Islamabad.
2. The Chief Executive Officer, MEPCO Ltd. Multan.
3. The Chief Executive Officer (CPPA-G), Shaheen Plaza, Plot No.73-West, Fazal-e-Haq Road, Blue Area, Islamabad.
4. The Chief Financial Officer, (PPMC), Room No. 112, 1st Floor, Evacuee Trust Complex, Agha Khan Road, Islamabad.

TARIFF (DEPARTMENT)

Dir (T-I)..... Dir (T-II).....
Dir (T-III)..... Dir (T-IV).....
Dir (T-V)..... Addl. Dir (RE).....
Date: 23-7-25

Chief Financial Officer

Tariff Division Record

Dy No. 3362

REGISTRAR OFFICE Dated: 22-7-25

Diary No: 8548

Date: 21/7/25

MULTAN ELECTRIC POWER COMPANY LTD.

Power Purchase Cost Periodic Adjustment

4th Quarter FY 2024-25 (Apr-Jun 2025)

MEPCO		Rs. In Million			
		Apr-25	May-25	Jun-25	TOTAL
Units Purchased (Gross)	Actual	1,695	2,032	2,163	5,891
	T&D losses	11.34%	11.34%	11.34%	
	Units Lost	192	230	245	668
Incremental Units	Purchases	-	-	-	-
Incremental Units	Sales	-	-	-	-
Net Purchases		1,695	2,032	2,163	5,891
Gross units to be sold at allowed T&D		1,503	1,802	1,918	5,223
Fuel Cost (Rs./kWh)	Reference (Annex IV notified Tariff)	7.6803	7.3925	8.3341	
	Actual (NEPRA Monthly FCA Decision)	8.5663	6.8508	7.6800	
	FCA (NEPRA Monthly FCA Decision)	0.8860	(0.5418)	(0.6541)	
FCA still to be passed on		170.32	(124.86)	(160.45)	(115)
Variable O&M	Reference (Annex IV notified Tariff)	0.4277	0.4575	0.5072	
	Actual	0.4488	0.5305	0.4518	
	Amount Recovered Net Purchases	725	930	1,097	2,752
	Actual Invoiced cost by CPPA-G	761	1,078	977	2,816
Under / (Over) Recovery		36	148	(120)	64
Capacity	Reference (Annex IV notified Tariff)	17.5107	15.9001	14.4575	
	Actual Calculated	17.7566	13.0151	13.0563	
	Amount Recovered Net Purchases	29,685	32,313	31,274	93,271
	Actual Invoiced cost by CPPA-G	30,101	26,450	28,243	84,794
Under / (Over) Recovery		417	(5,863)	(3,031)	(8,477)
UoSC (PMLTC & NTDC) & MoF	Reference (Annex IV notified Tariff)	1.3688	1.2001	1.1759	
	Actual Calculated	1.3811	1.2379	1.1587	
	Amount Recovered Net Purchases	2,320	2,439	2,544	7,303
	Actual Invoiced cost by CPPA-G	2,341	2,516	2,507	7,364
Under / (Over) Recovery		21	77	(37)	61
Total Under / (Over) Recovered		644	(5,763)	(3,348)	(8,467)
Recovery of Fixed cost Incremental Units		-	-	-	-
NET QUARTERLY ADJUSTMENT		644	(5,763)	(3,348)	(8,467)

Multan Electric Power Company Ltd.

Abstract of Power Purchase

4th Quarter (April to June) F.Y. 2024-25

Month	CPPA-G		SPPs		Net-Metering		G.Total	
	Units	Amount	Units	Amount	Units	Amount	Units	Amount
Apr-25	1,627,480,827	49,001,600,666	724,566	12,091,557	67,020,102	1,809,542,754	1,695,225,495	50,823,234,977
May-25	1,975,882,535	44,108,422,610	726,439	12,122,814	55,631,333	1,502,045,991	2,032,240,307	45,622,591,415
Jun-25	2,121,558,110	42,806,613,818	675,064	11,265,468	40,934,150	1,105,222,050	2,163,167,324	43,923,101,336
Total	5,724,921,472	135,916,637,094	2,126,069	35,479,839	163,585,585	4,416,810,795	5,890,633,126	140,368,927,728

- Note
- 1- Amount is exclusive of ICT & GST.
 - 2-SPPs (Punjab Power Development Co. Ltd.) is also included as determined by Authority vide S.R.O. 942(I)/2024 dated 02.07.2024.



Central Power Purchasing Agency (Guarantee) Limited

A Company of Government of Pakistan



Phone: 051-111-922-772
Fax: 051-921 6949
Email: billing@cppa.gov.pk

Chief Financial Officer (CPPA-G)
Shaheen Plaza, Plot no. 73-West,
Fazal-e-Haq Road, Blue Area,
Islamabad

No: CFO/GMF(CA&T)/B&R/3498

Dated: 16-Jul-25

1. Chief Executive Officer (FESCO)
2. Chief Executive Officer (GEPSCO)
3. Chief Executive Officer (HESCO)
4. Chief Executive Officer (SEPCO)
5. Chief Executive Officer (IESCO)
6. Chief Executive Officer (LESCO)
7. Chief Executive Officer (MEPCO)
8. Chief Executive Officer (PESCO)
9. Chief Executive Officer (TESCO)
10. Chief Executive Officer (QESCO)

Subject: **TRANSFER CHARGES FOR THE MONTH OF JUNE-2025.**

Pursuant to clause 6 of CPPA-G commercial code as approved by NEPRA, enclosed herewith, please find summary of Transfer Charges along with Settlement Advices and/or Invoices, as the case may be, for the month of June-2025 for further necessary action please.

D.A. (As Above)


Manager Finance (B & R)

Multan Electric Power Company (MEPCO)
Summary of Transfer Charges
For the month of June-2025
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

Energy (kWh)	2,121,558,110
MDI (kw)	5,199,720

Rs.		
Energy Transfer Charges-GST (ETC-1)	Annex: A	20,567,734,736
General Sales Tax (ETC-1)	Annex: A	3,702,192,252
Energy Transfer Charges-Non-GST (ETC-2)	Annex: B	(4,635,709,071)
Capacity Transfer Charges (CTC)	Annex: B	24,368,031,309
NTDC's Use of System Charges	Annex: C	1,223,494,116
GST on NTDC's Use of System Charges	Annex: C	-
PMLTC Transmission Service Charges	Annex: D	1,272,351,305
Provincial Tax on PMLTC Transmission Service Charges	Annex: D	-
Market Operations Fee	Annex: E	10,711,423
Sales Tax (MOF)	Annex: E	1,606,713

Total Transfer Charges

46,510,412,783

DA: As Above



Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan



Power / Electricity (EPP & GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-I

Name and Address

Multan Electric Power Company (MEPCO) MEPCO Complex, Khanewal Road, Multan
GST No 04-07-2716-007-55

Settlement Period	June-2025
Advice No	ES/MEP-Jun-25
Advice Date	30-06-25
Issue Date	16-07-25
Due Date	Immediate

Description	
Energy (kWh)	2,121,558,110
Kvarh	
MDI (kw)	5,199,720

Energy Transfer Charge	GST @ 18 %	9.694637		20,567,734,736
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Total Transfer Charge	20,567,734,736
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GST	3,702,192,252
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Payable within Due Date	24,269,926,988
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Manager Finance (B & R)



Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan



Power / Electricity (Non-GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-II

Name and Address

Multan Electric Power Company (MEPCO) MEPCO Complex, Khanewal Road, Multan
GST No 04-07-2716-007-55

Settlement period	June-2025
Advice No	ES/MEP-Jun-25
Advice Date	30-06-25
Issue Date	16-07-25
Due Date	Immediate

Description	
Energy (kWh)	2,121,558,110
MDI (kw)	5,199,720

Capacity Transfer Charges	4,686.412212	24,368,031,309
Energy Transfer Charges	(2.185049)	(4,635,709,071)
Total Transfer Charges		19,732,322,238

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 2,758,432,181. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component


Manager Finance (B&R)



Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan



Market Operations (Agency) Fee Invoice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Name and Address

Multan Electric Power Company (MEPCO) MEPCO Complex, Khanewal Road, Multan
GST No 04-07-2716-007-55

Billing Month	June-2025
Invoice No	MOF/MEPCO-Jun-25
Invoice date	30-06-25
Issue date	16-07-25
Due Date	Immediate

Sub: **INVOICE FOR MARKET OPERATIONS FEE FOR THE MONTH OF JUNE-25.**

The detail of Market Operations (Agency) Fee for the services received by you is as under:-

MDI (KW)	MOF Rate (Rs./kW/Month)	Rupees		
		Billed Amount	Services Tax @ 15% (ICT)	Toatal Amount Payable
5,199,720	2.06	10,711,423	1,606,713	12,318,137


Manager Finance (B&R)

NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-I)

INVOICE FOR DISCO-WISE USE OF SYSTEM CHARGES THROUGH CPPA-G

June 2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9
NGC GST No. 83-00-2716-005-73

DISCO-WISE USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G		Billing Month	June-25
Central Power Purchasing Agency Guarantee Ltd. (CPPAG)		Invoice No.	UoSC/2025-06/01
Shaheen Plaza, Plot # 73, West Fazi-e-Haq Road, Blue Area, Islamabad.		Issue Date	08-07-2025
GST No. : 32-77-8761-137-50		Due Date	Immediate

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs./kW/month)	Total NTDC UoSC (Rs.)
1	FESCO	3048930-0	1,741,618,764	3,702,869	235.30	871,285,076
2	GEPCO	2972920-3	1,412,210,514	3,620,958	235.30	852,011,417
3	HESCO	3016682-9	602,684,553	1,645,474	235.30	387,180,032
4	IESCO	2748840-3	1,441,525,563	3,050,708	235.30	717,831,592
5	LESCO	3041094-7	2,798,276,664	6,570,338	235.30	1,546,000,531
6	MEPCO	3011207-9	2,121,558,110	5,199,720	235.30	1,223,494,116
7	PESCO	2228080-4	1,407,021,401	3,189,306	235.30	750,443,702
8	QESCO	3044052-1	396,102,551	1,121,779	235.30	263,954,599
9	SEPCO	3801689-3	464,198,826	1,167,298	235.30	274,665,219
10	TESCO	3557321-0	116,355,082	564,470	235.30	132,819,791
Total			12,584,552,028	29,832,920		7,019,686,075

Calculation of NGC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month)	235.30	7,019,686,075
Variable Use of System Charges (Rs./kWh)	0.22 x 1	-
Total Amount		7,019,686,075

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	Finance Director NTDC-Lahore
Account Number :	0427-1203176-5
Bank :	UBL
Branch :	WAPDA House Branch Lahore


Dy. GM Finance B&R
NGC



NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-A)

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G

June 2025

(Pursuant to NEPRA Commercial Code SRO 342(I) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9

NTDC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G

Central Power Purchasing Agency Guarantee Ltd. (CPPAG)
Shaheen Plaza, Plot # 73, West Faisal-e-Haq Road,
Blue Area, Islamabad.
GST No. : 32-77-8761-137-50.

Billing Month	June-25
Invoice No.	PMLTC-TSC/2025-06/01
Issue Date	08-07-2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	As per NEPRA Tariff	7,737,120,000
GST		As per GOP Decision	-
Total			7,737,120,000

Note 1: Amount verified by NGC and reference units calculated at 100% contracted capacity for each hour of Billing Month as per Tariff & TSA.

Sr. No.	DISCO	Energy (kWh)	MDI (kW)	% Allocation based on MDI	PMLTC/TSC (Rs.)
1	IESCO	1,744,618,764	3,702,869	11.711%	906,077,674
2	KEPCO	1,412,210,514	3,620,958	11.452%	886,934,370
3	IESCO	602,684,553	1,645,474	5.204%	402,641,102
4	IESCO	1,441,525,563	3,050,708	9.648%	746,496,408
5	IESCO	2,798,276,664	6,570,338	20.780%	1,607,736,211
6	KEPCO	2,121,558,110	5,199,720	16.445%	1,272,351,305
7	IESCO	1,407,021,401	3,189,306	10.087%	780,410,801
8	IESCO	396,102,551	1,121,779	3.548%	274,494,968
9	SEPCO	464,198,826	1,167,298	3.692%	285,633,290
10	IESCO	116,355,082	564,470	1.785%	138,123,618
11	K-Electric	805,341,400	1,786,380	5.650%	437,120,253
Total		13,309,893,428	31,619,300	100%	7,737,120,000

Note 2: As per NEPRA Tariff Determination No. NEPRA/TRE-433/NTDC-2020 dated 04-11-2021 Order para 172.2.4: PMLTC Charges shall be allocated to NWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

By: GM Finance B&R
NGC



Central Power Purchasing Agency (Guarantee) Limited

A Company of Government of Pakistan



Phone: 051-111-922-772

Fax: 051-9216949

Email: billing@cppa.gov.pk

Chief Financial Officer (CPPA-G)
Shaheen Plaza, Plot no. 73-West,
Fazal-e-Haq Road, Blue Area,
Islamabad

No: CFO/GMF(CA&T)/B&R/2473


Dated: 16-Jun-25

1. Chief Executive Officer (FESCO)
2. Chief Executive Officer (GEPCO)
3. Chief Executive Officer (HESCO)
4. Chief Executive Officer (SEPCO)
5. Chief Executive Officer (IESCO)
6. Chief Executive Officer (LESCO)
7. Chief Executive Officer (MEPCO)
8. Chief Executive Officer (PESCO)
9. Chief Executive Officer (TESCO)
10. Chief Executive Officer (QESCO)

Subject: **TRANSFER CHARGES FOR THE MONTH OF MAY-2025.**

Pursuant to clause 6 of CPPA-G commercial code as approved by NEPRA, enclosed herewith, please find summary of Transfer Charges along with Settlement Advices and/or Invoices, as the case may be, for the month of May-2025 for further necessary action please.

D.A. (As Above)


Manager Finance (B & R)

Multan Electric Power Company (MEPCO)**Summary of Transfer Charges**

For the month of May-2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

Energy (kWh)	1,975,882,535
MDI (kw)	5,032,628

Rs.		
Energy Transfer Charges-GST (ETC-1)	Annx: A	18,330,268,632
General Sales Tax (ETC-1)	Annx: A	3,299,448,354
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	690,097,376
Capacity Transfer Charges (CTC)	Annx: B	22,572,408,640
NTDC's Use of System Charges	Annx: C	1,184,177,368
GST on NTDC's Use of System Charges	Annx: C	-
PMLTC Transmission Service Charges	Annx: D	1,321,103,380
Provincial Tax on PMLTC Transmission Service Charges	Annx: D	142,121,230
Market Operations Fee	Annx: E	10,367,214
Sales Tax (MOF)	Annx: E	1,555,082
Total Transfer Charges		47,551,547,276

DA: A: Above



Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan



Power / Electricity (EPP & GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-I

Name and Address

Multan Electric Power Company (MEPCO) MEPCO Complex, Khanewal Road, Multan
GST No 04-07-2716-007-55

Settlement Period	May-2025
Advice No	ES/MEP-May-25
Advice Date	31-05-25
Issue Date	16-06-25
Due Date	Immediate


Description	
Energy (kWh)	1,975,882,535
Kvarh	
MDI (kw)	5,032,628

Energy Transfer Charge	GST @ 18 %	9.277003	18,330,268,632
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Total Transfer Charge	18,330,268,632
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GST	3,299,448,354
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Payable within Due Date	21,629,716,985
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Manager Finance (B & R)



Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan



Power / Electricity (Non-GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(I) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-II

Name and Address

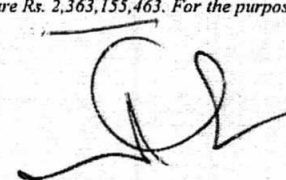
Multan Electric Power Company (MEPCO) MEPCO Complex, Khanewal Road, Multan
GST No 04-07-2716-007-55

Settlement period	May-2025
Advice No	ES/MEP-May-25
Advice Date	31-05-25
Issue Date	16-06-25
Due Date	Immediate

Description	
Energy (kWh)	1,975,882,535
MDI (kw)	5,032,628

Capacity Transfer Charges	4,485.213022	22,572,408,640
Energy Transfer Charges	0.349260	690,097,376
Total Transfer Charges		23,262,506,016

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 2,363,155,463. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component


Manager Finance (B&R)



Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan



Market Operations (Agency) Fee Invoice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Name and Address

Multan Electric Power Company (MEPCO)
MEPCO Complex, Khanewal Road, Multan


GST No 04-07-2716-007-55

Billing Month	May-2025
Invoice No	MOF/MEPCO-May-25
Invoice date	31-05-25
Issue date	16-06-25
Due Date	Immediate

Sub: INVOICE FOR MARKET OPERATIONS FEE FOR THE MONTH OF MAY-25.

The detail of Market Operations (Agency) Fee for the services received by you is as under:-

MDI (KW)	MOF Rate (Rs./kW/Month)	Rupees		
		Billed Amount	Services Tax @ 15% (ICT)	Toatal Amount Payable
5,032,628	2.06	10,367,214	1,555,082	11,922,296


Manager Finance (B&R)



NATIONAL GRID COMPANY OF PAKISTAN LIMITED
(Formerly NTDC)

(Part-I)

INVOICE FOR DISCO-WISE USE OF SYSTEM CHARGES THROUGH CPPA-G
May 2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

DISCO-WISE USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50	Billing Month	May-25
	Invoice No.	UoSC/2025-05/01
	Issue Date	12/06/2025
	Due Date	Immediate

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs. / kW / month)	Total NGC UoSC (Rs.)
1	FESCO	3048930-0	1,636,981,327	3,759,742	235.30	884,667,293
2	GEPCO	2972920-3	1,221,712,706	3,023,075	235.30	711,329,548
3	HESCO	3016682-9	599,053,576	1,993,270	235.30	469,016,431
4	IESCO	2748840-3	1,205,012,379	2,738,936	235.30	644,471,641
5	LESCO	3041094-7	2,652,855,498	6,549,576	235.30	1,541,115,233
6	MEPCO	3011207-9	1,975,882,535	5,032,628	235.30	1,184,177,368
7	PESCO	2228080-4	1,194,465,517	2,481,178	235.30	583,821,183
8	QESCO	3044052-1	385,555,386	1,286,731	235.30	302,767,804
9	SEPCO	3801689-3	410,142,001	1,059,280	235.30	249,248,584
10	TESCO	3557321-0	121,629,589	533,810	235.30	125,605,493
Total			11,403,290,514	28,458,226	-	6,696,220,578

Calculation of NGC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month)	235.30	6,696,220,578
Variable Use of System Charges (Rs./kWh)	0.22 x 1	-
Total Amount		6,696,220,578

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	Finance Director NTDC Lahore
Account Number :	0427-1203176-5
Bank :	UBL
Branch :	WAPDA House Branch Lahore


Dy. GM Finance B&R
NGC



NATIONAL GRID COMPANY OF PAKISTAN LIMITED
(Formerly NTDC)

(Part-III-A)

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G
May 2025

(Pursuant to NEPA Commercial Code SRO 542(I) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9

NGC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road, Blue Area, Islamabad GST No. : 32-77-8761-137-50

Billing Month	May-25
Invoice No.	PMLTC-TSC/2025-05/01
Issue Date	12/06/2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	As per NEPA Tariff	7,995,024,000
GST		As per GOP Decision	-
Total			7,995,024,000
Note 1: Amount verified by NGC and reference units calculated at 100% contracted capacity for each hour of Billing Month as per Tariff & TSA.			

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC TSC (Rs.)
1	PESCO	1,636,981,327	3,759,742	12.345%	986,961,060
2	QESCO	1,221,712,706	3,023,075	9.926%	793,580,332
3	PESCO	599,053,576	1,993,270	6.545%	523,248,636
4	PESCO	1,205,012,379	2,738,936	8.993%	718,991,669
5	PESCO	2,652,855,498	6,549,576	21.505%	1,719,313,843
6	MEPCO	1,975,882,535	5,032,628	16.524%	1,321,103,380
7	PESCO	1,194,465,517	2,481,178	8.147%	651,328,221
8	QESCO	385,555,386	1,286,731	4.225%	337,776,739
9	SEPCO	410,142,001	1,059,280	3.478%	278,069,110
10	PESCO	121,629,589	533,810	1.753%	140,129,212
11	K-Electric	963,454,700	1,998,120	6.561%	524,521,798
Total		12,366,745,214	30,456,346	100%	7,995,024,000

Note 2: As per NEPA Tariff Determination No. NEPA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC

2nd Floor, Hall # 4, Shaheen Complex, Egerton Road, Lahore, Pakistan. E-mail : b&r@ntdc.com.pk



NATIONAL GRID COMPANY OF PAKISTAN LIMITED
(Formerly NTDC)

(Part-III-B1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G

February 2025

(Pursuant to NEPRA Commercial Code SRO 542(I) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9

NGC GST No. 03-00-2716-005-73

PMLTC's PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shahreen Plaza, Plot # 73, West Fazeel-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	February-25
Invoice No.	PMLTC/DISCOs/GST/24-25-01
Issue Date	12/06/2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/2/2025/3/3 dated 03-03-25 for the month of Feb-25. ii- NTDC Invoice No. PMLTC-TSC/2025-02/01 dated 07-03-25 for the month of Feb-25.	7,309,478,400
Punjab Revenue Authority's GST @ 16% on 50% PMLTC's TSC		iii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	584,758,272
Sindh Revenue Authority's GST @ 15% on 50% PMLTC's TSC		iv- Attachment of submitted Annexure-C of PRA and SRB by PMLTC for the month of Feb-25.	548,210,881
Sub Total (PRA GST + SRB GST)			1,132,969,153
Total (TSP + PRA GST + SRB GST)			8,442,447,553

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	3048930-0	PMLTC/PRA/TSC/SUP/1	28-Feb-25	2,892,877	13.730%	1,003,584,209	160,573,473	-	155,555,553
			PMLTC/SRB/TSC/2/2025/3/3/SUP/1	28-Feb-25				-	75,268,816	
2	GEPCO	2972920-3	PMLTC/PRA/TSC/SUP/2	28-Feb-25	1,998,316	9.484%	693,247,028	110,919,522	-	107,453,289
			PMLTC/SRB/TSC/2/2025/3/3/SUP/2	28-Feb-25				-	51,993,527	
3	HESCO	3016682-9	PMLTC/PRA/TSC/SUP/3	28-Feb-25	1,201,768	5.704%	416,912,087	66,705,934	-	64,621,374
			PMLTC/SRB/TSC/2/2025/3/3/SUP/3	28-Feb-25				-	31,268,407	
4	IESCO	2748840-3	PMLTC/PRA/TSC/SUP/4	28-Feb-25	1,719,192	8.159%	596,414,553	95,426,326	-	92,444,255
			PMLTC/SRB/TSC/2/2025/3/3/SUP/4	28-Feb-25				-	44,731,091	
5	LESCO	3041094-7	PMLTC/PRA/TSC/SUP/5	28-Feb-25	3,745,664	17.777%	1,399,429,338	223,908,742	-	201,411,547
			PMLTC/SRB/TSC/2/2025/3/3/SUP/5	28-Feb-25				-	97,457,200	
6	MEPCO	3011207-9	PMLTC/PRA/TSC/SUP/6	28-Feb-25	2,643,038	12.544%	916,911,159	146,705,785	-	142,121,230
			PMLTC/SRB/TSC/2/2025/3/3/SUP/6	28-Feb-25				-	68,768,337	
7	PESCO	2228080-4	PMLTC/PRA/TSC/SUP/7	28-Feb-25	2,369,498	11.246%	822,015,861	131,522,526	-	127,412,459
			PMLTC/SRB/TSC/2/2025/3/3/SUP/7	28-Feb-25				-	61,651,190	
8	QESCO	3044052-1	PMLTC/PRA/TSC/SUP/8	28-Feb-25	1,353,750	6.425%	469,637,017	75,141,923	-	72,793,737
			PMLTC/SRB/TSC/2/2025/3/3/SUP/8	28-Feb-25				-	35,322,776	
9	SEPCO	3801689-3	PMLTC/PRA/TSC/SUP/9	28-Feb-25	497,750	2.362%	172,677,248	27,628,360	-	26,764,974
			PMLTC/SRB/TSC/2/2025/3/3/SUP/9	28-Feb-25				-	12,950,794	
10	TESCO	3557321-0	PMLTC/PRA/TSC/SUP/10	28-Feb-25	619,230	2.939%	214,820,558	34,371,289	-	33,297,187
			PMLTC/SRB/TSC/2/2025/3/3/SUP/10	28-Feb-25				-	16,111,542	
Total					19,041,083	90.371%	6,605,649,058	1,058,451,925	495,423,680	1,023,875,605

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-333/NTDC-2020 dated 04-11-2021 Order para 172.2.4: PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-790103203
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC



Central Power Purchasing Agency (Guarantee) Limited

A Company of Government of Pakistan



Phone: 051-111-922-772
Fax: 051-9216949
Email: billing@cppa.gov.pk

Chief Financial Officer (CPPA-G)
Shaheen Plaza, Plot no. 73-West,
Fazal-e-Haq Road, Blue Area,
Islamabad

No: CFO/GMP(CA&T)/B&R/1797

Dated: 16-May-25

1. Chief Executive Officer (FESCO)
2. Chief Executive Officer (GEPCO)
3. Chief Executive Officer (HESCO)
4. Chief Executive Officer (SEPCO)
5. Chief Executive Officer (IESCO)
6. Chief Executive Officer (LESCO)
7. Chief Executive Officer (MEPCO)
8. Chief Executive Officer (PESCO)
9. Chief Executive Officer (TESCO)
10. Chief Executive Officer (QESCO)

Subject: **TRANSFER CHARGES FOR THE MONTH OF APRIL-2025.**

Pursuant to clause 6 of CPPA-G commercial code as approved by NEPRA, enclosed herewith, please find summary of Transfer Charges along with Settlement Advices and/or Invoices, as the case may be, for the month of April-2025 for further necessary action please.

D.A. (As Above)

Manager Finance (B & R)

Multan Electric Power Company (MEPCO)
Summary of Transfer Charges
For the month of April-2025
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

Energy (kWh)	1,627,480,827
MDI (kw)	4,516,348

Rs.		
Energy Transfer Charges-GST (ETC-1)	Annx: A	22,215,677,288
General Sales Tax (ETC-1)	Annx: A	3,998,821,912
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	(1,336,600,076)
Capacity Transfer Charges (CTC)	Annx: B	25,781,172,621
NTDC's Use of System Charges	Annx: C	1,062,696,684
PMLTC Transmission Service Charges	Annx: D	1,269,350,472
Market Operations Fee	Annx: E	9,303,677
Sales Tax (MOF)	Annx: E	1,395,552

Total Transfer Charges	53,001,818,129
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DA: As Above



Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan



Power / Electricity (EPP & GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-I

Name and Address

Multan Electric Power Company (MEPCO) MEPCO Complex, Khanewal Road, Multan
GST No 04-07-2716-007-55

Settlement Period	April-2025
Advice No	ES/MEP-Apr-25
Advice Date	30-04-25
Issue Date	16-05-25
Due Date	Immediate


Description	
Energy (kWh)	1,627,480,827
Kvarh	
MDI (kw)	4,516,348

Energy Transfer Charge	GST @ 18 %	13.650347	22,215,677,288
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Total Transfer Charge	22,215,677,288
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GST	3,998,821,912
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Payable within Due Date	26,214,499,199
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Manager Finance (B & R)



Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan



Power / Electricity (Non-GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-II

Name and Address:

Multan Electric Power Company (MEPCO) MEPCO Complex, Khanewal Road, Multan
GST No 04-07-2716-007-55

Settlement period	April-2025
Advice No	ES/MEP-Apr-25
Advice Date	30-04-25
Issue Date	16-05-25
Due Date	Immediate

Description	
Energy (kWh)	1,627,480,827
MDI (kw)	4,516,348

Capacity Transfer Charges	5,708.411447	25,781,172,621
Energy Transfer Charges	(0.821269)	(1,336,600,076)
Total Transfer Charges		24,444,572,545

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 2,498,588,729. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component.


Manager Finance (B&R)



Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan



Market Operations (Agency) Fee Invoice
(Pursuant to NEPR Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Name and Address

Multan Electric Power Company (MEPCO) MEPCO Complex, Khanewal Road, Multan
GST No 04-07-2716-007-55

Billing Month	April-2025
Invoice No	MOF/MEPCO-Apr-25
Invoice date	30-04-25
Issue date	16-05-25
Due Date	Immediate

Sub: **INVOICE FOR MARKET OPERATIONS FEE FOR THE MONTH OF APRIL-25.**

The detail of Market Operations (Agency) Fee for the services received by you is as under:-

MDI (KW)	MOF Rate (Rs./kW/Month)	Rupees		
		Billed Amount	Services Tax @ 15% (ICT)	Toatal Amount Payable
4,516,348	2.06	9,303,677	1,395,552	10,699,228


Manager Finance (B&R)



NATIONAL GRID COMPANY OF PAKISTAN LIMITED
(Formerly NTDC)

(Part-III-A)

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G

April 2025

(Pursuant to NEPRA Commercial Code SRO 542(I) 2015, Section 3.8.5)

NGC NTN No. : 2952212-9

NTDC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot V/73, West Fazi-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	April-25
Invoice No.	PMLTC-TSC/2025-04/01
Issue Date	06-05-2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	As per NEPRA Tariff	7,737,120,000
GST		As per GOP Decision	-
Total			7,737,120,000
Note 1: Amount verified by NGC and reference units calculated at 100% contracted capacity for each hour of Billing Month as per Tariff & TSA.			

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC TSC (Rs.)
1	FESCO	1,337,632,919	3,303,970	12.002%	928,603,349
2	GEPCO	972,057,430	2,626,316	9.540%	738,144,061
3	HESCO	493,550,300	1,538,348	5.590%	432,503,747
4	IESCO	916,966,109	2,283,752	8.296%	641,864,107
5	LESCO	2,105,773,573	5,676,986	20.622%	1,595,555,714
6	MEPCO	1,627,480,827	4,516,348	16.406%	1,269,350,472
7	PESCO	930,018,626	2,348,846	8.532%	660,159,221
8	QESCO	355,733,397	1,412,035	5.129%	396,862,087
9	SEPCO	319,654,211	1,144,522	4.158%	321,675,730
10	TESCO	119,423,540	577,750	2.099%	162,380,586
11	K-Electric	1,017,014,040	2,099,294	7.626%	590,078,926
	Total	10,196,104,972	27,528,667	100%	7,737,120,000

Note 2: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 17.2.2.4: PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0352-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC



NATIONAL GRID COMPANY OF PAKISTAN LIMITED
(Formerly NTDC)

(Part-I)

INVOICE FOR DISCO-WISE USE OF SYSTEM CHARGES THROUGH CPPA-G

April 2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9

NGC GST No. 03-00-2716-005-73

DISCO-WISE USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G		Billing Month	April-25
Central Power Purchasing Agency Guarantee Ltd. (CPPAG)		Invoice No.	CoSC/2025-04/01
Shaheen Plaza, Plot # 73, West Fazi-e-Haq Road,		Issue Date	06-05-2025
Blue Area, Islamabad.		Due Date	Immediate
GST No. : 32-77-8761-137-50			

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs / kW / month)	Total NTDC UseSC (Rs.)
1	FEPCO	3048930-0	1,337,632,919	3,303,970	235.30	777,424,141
2	GEPCO	2972920-3	972,057,430	2,626,316	235.30	617,972,155
3	HEPCO	3016687-9	493,550,300	1,538,848	235.30	362,090,934
4	IESCO	2748840-3	916,966,109	2,283,752	235.30	537,366,846
5	LEPCO	3041094-7	2,105,773,573	5,676,986	235.30	1,335,794,806
6	MEPCO	3011207-9	1,627,480,827	4,516,348	235.30	1,062,696,684
7	PEPCO	2228080-4	930,018,626	2,348,846	235.30	552,683,464
8	QESCO	3044052-1	355,733,397	1,412,034	235.30	332,251,836
9	SEPCO	3801689-3	319,654,211	1,144,522	235.30	269,306,027
10	TEPCO	3557321-0	119,423,440	577,750	235.30	135,944,575
Total			9,178,290,932	25,429,373	-	5,983,531,468

Calculation of NGC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month)	235.30	5,983,531,468
Variable Use of System Charges (Rs./kWh)	0.22 x 1	-
Total Amount		5,983,531,468

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	Finance Director NTDCCL Lahore
Account Number	0427-1203176-5
Bank :	UBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC



National Electric Power Regulatory Authority

Islamic Republic of Pakistan

Registrar

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad
Ph: +92-51-9206500, Fax: +92-51-2600026
Web: www.nepra.org.pk, E-mail: registrar@nepra.org.pk

No. NEPRA/R/ADG(Tariff)TRF-100/MFPA/ 105/2-27

July 09, 2025

1.	Chief Executive Officer, Faisalabad Electric Supply Company Ltd. (FESCO), Abdullahpur, Canal Bank Road Faisalabad	2.	Chief Executive Officer, Gujranwala Electric Power Company Ltd. (GEPCO), 565/A, Model Town, G.T. Road, Gujranwala
3.	Chief Executive Officer, Hyderabad Electric Supply Co. Ltd. (HESCO), WAPDA Offices Complex, Hussainabad, Hyderabad	4.	Chief Executive Officer Islamabad Electric Supply Co. Ltd. (IESCO), Street # 40, Sector G-7/4, Islamabad.
5.	Chief Executive Officer, Lahore Electric Supply Company Ltd. (LESCO), 22-A, Queens Road, Lahore	6.	Chief Executive Officer, Multan Electric Power Company Ltd. (MEPCO), MEPCO Headquarter, Khanewal Road, Multan
7.	Chief Executive Officer, Peshawar Electric Supply Company Ltd. (PESCO), WAPDA House, Shami Road, Sakhi Chashma, Peshawar	8.	Chief Executive Officer, Quetta Electric Supply Company Ltd. (QESCO), Zarghoon Road, Quetta
9.	Chief Executive Officer, Sukkur Electric Power Company Ltd. (SEPCO), Administration Block, Thermal Power Station, Old Sukkur	10.	Chief Executive Officer, Tribal Areas Electric Supply Company Ltd. (TESCO), Room No. 213, 1 st Floor, WAPDA House, Shami Road, Sakhi Chashma, Peshawar
11.	Chief Executive Officer, Hazara Electric Supply Company (HAZECO), 426/A, PMA Link Road, Jinnahabad Abbottabad		

Subject: Decision of the Authority in the matter of Fuel Charges Adjustment for the month of May 2025 for EX-WAPDA DISCOs along with Notification Thereof

Enclosed please find herewith a copy of the Decision of the Authority alongwith Additional note of Mr. Rafique Ahmed Shaikh, Member (NEPRA) (total 15 Pages) regarding adjustment in fuel charges in respect of Ex-WAPDA Distribution Companies for the month of May 2025 and its Notification i.e. S.R.O.1218 (I)/2025 dated 09.07.2025.

2. XWDISCOs are directed that while charging the fuel charges adjustment from their consumers, the Order of the Honorable Court(s), if any, be kept in mind and ensure compliance with the Order(s) of the Court(s), whatsoever, in this regard. In case of non-compliance of Court(s) Order(s) the concerned DISCO shall be held responsible for violating/defying the orders of the Honorable Court(s).

Enclosure: [Decision along with Notification is
also available on NEPRA's website]

Wasim Anwar Bhinder
(Wasim Anwar Bhinder)

Copy to:

1. Secretary, Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad
4. Member (Power), WAPDA, WAPDA House, Shahrah-e-Quaid-e-Azam, Lahore
5. Managing Director, NTDC, 414 WAPDA House, Shahrah-e-Quaid-e-Azam, Lahore
6. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad



DECISION OF THE AUTHORITY IN THE MATTER OF FUEL CHARGES ADJUSTMENT FOR THE MONTH OF MAY 2025 FOR EX-WAPDA DISCOS

1. Pursuant to the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997, (NEPRA Act) read with the mechanism/ formula determined by the Authority in the tariff determinations for Ex-WAPDA DISCOs notified in the official Gazette, the Authority has to make adjustments in the approved tariff on account of any variations in the fuel charges on a monthly basis.
2. In order to make adjustments in the approved tariff of the Ex-WAPDA DISCOs due to the variations in the fuel charges for the month of May 2025, a request was filed by CPPA-G vide its letter dated June 16, 2025. CPPA-G has worked out the fuel cost for the FCA claim for May 2025 as under:

Actual Fuel Charges Component for May 2025	Rs.7.4940/kWh
Corresponding Reference Fuel Charges Component	Rs.7.3925/kWh
Net Fuel Price Variation for the month of May 2025 Increase	Rs.0.1015/kWh

3. The Authority has reviewed the request/information provided by CPPA-G (attached as Annex-I) seeking monthly fuel cost adjustment (FCA). From the perusal of the information so provided by CPPA-G, the actual pool fuel cost for the month of May 2025, as claimed by CPPA-G, is Rs.7.4940/kWh (source wise data attached as Annex-II), against the reference fuel cost component of Rs.7.3925/kWh as indicated in the Annexure-IV of the notified consumer-end tariff of Ex-WAPDA DISCOs for the FY 2024-25. The actual fuel charges, as claimed by CPPA, for the May 2025 increased by Rs.0.1015/kWh as compared to the reference fuel charges.
4. Notwithstanding the fact that the monthly adjustment on account of fuel charges variation is made in pursuance of the provisions of section 31(7) of the NEPRA Act, as well as on the basis of a mechanism/formula already determined by the Authority in its annual tariff determinations for Ex-WAPDA DISCOs, yet in order to meet the ends of natural justice and to arrive at an informed decision, the Authority decided to conduct a hearing in the matter. The advertisement for hearing along-with salient features and details of the proposed adjustments, in the approved tariff, were published in the newspapers on June 25, 2025 and also uploaded on NEPRA website for information of all concerned stakeholders.
5. The Authority conducted the hearing in the matter on June 30, 2025 at NEPRA Tower, Ataturk Avenue (East), G-5/1, Islamabad and online through Zoom. The date of hearing was mentioned in the advertisement published in newspapers and also uploaded on NEPRA's website, whereby participation in the hearing and filing of comments/ objections from any interested/affected person were invited. Separate notices were also sent to the interested / affected parties.
6. On the scheduled hearing date, representatives of CPPA-G, DISCOs, National Grid Company (NGC) along-with its ISMO team, general public and Media were present. However, no representative was present from Power Planning & Monitoring Company (PPMC), Sui



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Southern Gas Company Limited (SSGCL), Sui Northern Gas Pipelines Limited (SNGPL) and Ministry of Finance despite serving of hearing notice.

7. Representative of CPPA-G presented the case before the Authority. While explaining the source wise generation, representative of CPPA-G stated that there was around 0.33% growth in generation compared to generation assumed in the reference tariff. The following utilization factors for gas and coal-based power plants for the instant month were presented during the hearing.

Power Producer	Energy KWh	Plant Factor
China Power Hub Generation company	59,121,600	6%
Huaneng Shandong Ruyi Energy	485,624,200	52%
Port Qasim Electric Power Company	115,875,400	13%
Lucky Electric Power Company	125,829,100	28%
Coal- Imported	786,450,300	24%
Engro Powergen Thar (Pvt) Limited	342,786,800	77%
Thar Energy Limited	155,938,700	70%
Thar Coal Block-1 Power Generation	784,235,800	87%
ThalNova Power Thar (Pvt.) Ltd	130,531,900	58%
Coal- Local	1,413,493,200	79%
Gas		
Liberty Daharki Power Limited	66,646,700	41%
Uch Power Ltd.	341,137,000	84%

8. Representative of NPCC/NTDC presented the following:

- ✓ There was 0.65% decrease in the energy generated on Year-on-Year Basis
- ✓ A comparison of maximum and minimum generation during the month compared to the corresponding month last year is as follows:

Category	2024 (May)	2023 (May)
Max (MW)	23024@2400hrs (20 May)	21673 @2400hrs (27May)
Min (MW)	7945@1915hrs (24 May)	9952@2200hrs (10May)

- ✓ The national area-weighted rainfall of 17.3 mm.
 - ✓ The mean national temperature was 31.07 °C.
9. Different commentators raised their concerns during the hearing. The comments relevant to the FCA are summarized as under:
- ✓ Mr. Rehan Javed, a representative of FPCCI, and Aamir Sheikh, a commentator, raised concerns regarding the furnace oil levy and submitted that it may have a detrimental impact on cost of power on national grid if RFO based plants are operated.
 - ✓ Mr. Ashfaq Mughal, a commentator, inquired regarding update on hydel report that was sought from relevant departments two months ago. It was responded that the report had



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great variance when compared to actual hydel generation which is why it was disregarded. Additionally, it was inquired why RLNG plants were operated to which it was responded that certain nuclear plants were on outage, which is why RLNG plants were operated.

- ✓ Mr. Khaliq Kiani, a commentator, raised concerns regarding increase in gas prices which may affect power sector in a negative manner.
- 10. The Authority observed that while submitting the monthly FCA request, CPPA-G and NPCC/NTDC certifies that;

a) 2002 Power Policy Plants

- i. All purchases have been made from Generation Companies having valid generation License issued by NEPRA.
- ii. Invoices of all Electricity Purchases have been processed in accordance with the rates, terms & conditions as determined by NEPRA. Payments related to periodical adjustments are also made as per decision of NEPRA.
- iii. The above statement is true, based on facts and from verifiable documentary evidence. In case of any deviation / variation observed if not rectified at later stage, CPPA-G will be responsible for the consequences arising out of any misstatement under NEPRA Act and its Rules & Regulations.

b) 1994 Power Policy Plants

- i. All purchases have been made from IPPs under 1994 Policy, including Chasnupp and excluding Tavanir, having valid generation license issued by NEPRA.
- ii. Invoices of all Electricity Purchases have been made strictly in accordance with the rates, terms & conditions as stipulated in the respective Power Purchase Agreements.
- iii. All payments to IPPs are being made after observing all formalities provided in the respective Power Purchase Agreements.
- iv. All purchases have been made in accordance with the Power Purchase Agreement.

The above statement is true, based on facts and from verifiable documentary evidence. In case of any deviation / variation observed if not rectified at later stage, CPPA-G will be responsible for the consequences arising out of any misstatement under NEPRA Act and its Rules & Regulations.

c) Power Plants Operations

- i. It is certified that Economic Merit order was followed as defined under section 2 of the NEPRA Licensing (Generation) Rules 2000, while operating power plants in its fleet during month of May 2025. However, Economic Merit Order violations if any, is purely due to System constraints.



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- ii. Partial Loading of power plants was strictly in accordance with the provision of their respective Power Purchase Agreement and the plants were operated on partial load as per system load demand variations and for fuel conservation where needed.
11. Accordingly for the purpose of instant FCA, the information along-with certification given by CPPA-G has been relied upon. In case of any variation, error, omission or misstatement found out at a later stage, CPPA-G shall be responsible and the same would be adjusted in the subsequent monthly fuel charges adjustment.
12. The Authority, observed that CPPA-G has purchased energy of 36.189 GWh from Tavanir Iran in May 2025 at a cost of Rs.814.819 million, however, amendments to "Contract Agreement dated November 06, 2002" between CPPA-G and Tavanir Iran for import of Power are pending approval. In view thereof, the current cost and previous adjustments, of electricity purchased from Tavanir Iran is being allowed strictly on provisional basis, subject to its adjustment once the necessary approvals have been obtained in accordance with law. The cost being allowed on provisional basis is to avoid piling up of the cost and one time burdening of the consumers in future.
13. The following adjustments have been made in the current cost, owing to issuance of latest decisions of NEPRA regarding applicable fuel cost components of various plants for the month of May 2025:

	Request (Rs.)	NEPRA (Rs.)	Difference (Rs.)
Attock-Gen	102,517,602	99,062,676	(3,454,926)
Nishat Power	97,294,856	94,899,844	(2,395,012)
Orient	1,140,656,163	1,002,201,014	(138,455,149)
Saif Power	537,070,796	472,004,756	(65,066,040)
Engro Energy	201,942,074	167,211,481	(34,730,593)
Sapphire Power	428,536,404	377,130,887	(51,405,517)
Liberty Power	187,596,588	181,095,972	(6,500,616)
Halmore	495,127,963	435,060,180	(60,067,783)
China Hub Power	1,117,687,936	804,024,199	(313,663,737)
Engro PowerGen	4,293,528,647	4,220,853,065	(72,675,582)
QATPL	11,946,077,194	11,036,477,920	(909,599,274)
Haveli Bahadur S	16,291,448,566	14,663,492,875	(1,627,955,691)
Baloki	14,575,582,288	13,132,196,752	(1,443,385,536)
Port Qasim	1,909,603,417	1,586,589,152	(323,014,265)
Punjab Thermal	4,008,341,651	3,575,056,485	(433,285,166)
Total	57,333,012,145	51,847,357,258	(5,485,654,887)

14. CPPA-G also requested net negative amount of Rs.4,758 million as previous adjustments, Detail of previous adjustments claimed by CPPA-G is tabulated below;





Power Producers	Request (Rs.)	Allowed (Rs.)	Adjustment (Rs.)
Total	(4,758,491,144)	(4,775,765,086)	(17,273,943)
Nandipur	(17,311,588)	(17,311,588)	0
Chashma Nuclear-III	1,242,798,766	1,242,798,764	(1)
Karachi Nuclear Power Plant-Unit-2	(18,021,069)	(18,021,069)	0
Karachi Nuclear Power Plant-Unit-3	(488,412)	(488,412)	0
Attock-Gen	(1,432,159,336)	(1,432,159,336)	0
Nishat Power	(3,254,044,479)	(3,254,044,479)	0
Foundation Power	(6,557,076)	(6,557,076)	0
Orient	10,156,252	10,156,252	0
Nishat Chunian	(2,715,225,117)	(2,715,225,117)	0
Saif Power	14,242,594	14,242,594	0
Engro Energy	(409,909)	(409,909)	(0)
Sapphire Power	13,373,713	13,373,713	(0)
Hubco Narowal	418,639	418,639	0
Liberty Power	(4,329,669,311)	(4,329,669,311)	0
Italmore	7,146,590	7,146,590	0
Uch-II	(62,120)	(71,309)	(9,189)
China Hub Power	(2,956,858,694)	(2,956,858,694)	0
Engro PowerGen Thar TPS	(261,015,573)	(261,015,573)	(0)
Layyah Sugar Mills	(18,839,623)	(18,839,623)	0
QATPL	(111,713,496)	(128,978,247)	(17,264,751)
Haveli Bahadur Shah	(165,338,830)	(165,338,830)	0
Huaneng Shandong Ruyi Energy	288,337,692	288,337,692	(0)
Port Qasim	22,394,897	22,394,897	0
Lucky Electric Power Company	80,425	80,425	0
Punjab Thermal Power	(36,239,242)	(36,239,243)	(0)
Thar Energy Limited	4,144,764,827	4,144,764,827	0
Thar Coal Block-1	777,523,271	777,523,271	0
ThalNova Power Thar	4,044,225,065	4,044,225,065	0

15. Regarding the claims of ThalNova Power and Thar Energy Limited, the same are under process of verification/reconciliation. The Authority has allowed the claimed adjustment on provisional basis in order to avoid pilling up of cost, however, after verification/reconciliation, any adjustment, if required, will be made, subsequently.
16. Regarding the adjustments for Attock Gen Limited, Liberty Power Tech, Nishat Chunian Limited, and Nishat Power Limited owing to the renegotiations with the aforementioned IPPs, CPPA-G is directed to provide detailed working in this regard. Since the adjustments are negative therefore the same are being provisionally accounted for, any adjustment, if required, will be made, subsequently.
17. CPPA-G, as per the data, has reported total transmission losses of 355.186 GWh during May 2025. NGC, reported provisional T&T losses of 314.990 GWh i.e. 2.373%, based on energy delivered on NGC system during May 2025. NGC in addition also reported T&T losses of 35.311 GWh i.e. 2.966%, for PMI:TC (HVDC) line. As per NGC notified tariff, the allowed T&T loss is 2.639% only at 500KV and 220 KV network. Similarly, for PMLTC (HVDC), the allowed T&T loss is maximum up-to 4.3%.
18. Accordingly, for the month of May 2025, T&T losses of 350.300 GWh have been allowed for NGC system only at 500 kV and 220 kV network and PMLTC (HVDC), keeping in view the aforementioned allowed limits of the Authority, which has been included in the instant monthly FCA working.
19. CPPA-G, in addition, also provided details regarding net metering units procured by DISCOs. As per the data provided, DISCOs have purchased 222.46 GWh from Net Metering during May 2025.



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20. Further, CPPA-G also provided data indicating that during May 2025, 32.24 GWh were supplied by power producers having bilateral contracts with DISCOs. Regarding the fuel cost of SPPs/CPP it is important to mention that CPPA-G has only provided NGC monthly reading data containing the energy supplied by aforementioned SPPs/CPPs to DISCOs, however, no corresponding fuel cost has been claimed / provided along-with the FCA data.
21. It is pertinent to mention here that while approving the Power Acquisition Requests (PARs) for such SPPs, the Authority also prescribed an adjustment mechanism for indexation of fuel cost component based on prevalent fuel prices. As CPPA-G has not claimed any cost for the energy supplied by SPPs/CPPs, therefore, in order to avoid piling up of costs and one time burdening of consumers, the cost for energy supplied by SPPs during May 2025 has been accounted for based on the reference Fuel cost component as approved by the Authority in the respective PAR of such SPP/CPPs. DISCOs are directed to submit a reconciliation of the energy purchased through bilateral contracts and cost allowed by the Authority viz a viz cost verified by XWDISCOs for such purchases. In case, there is any differential of cost allowed viz a viz amount verified by XWDISCOs, the same may be requested as part of FCA request through CPPA-G.
22. In view of the above discussion, the Authority has calculated the fuel cost for the month of May 2025, after accounting for the aforementioned adjustments, and including costs arising due to application of various factors, as provided in the respective PPAs of the Power Producers as claimed by CPPA-G in its FCA request.
23. Based on the aforementioned discussion and in light of the earlier decisions of the Authority, separate FCA of each DISCO after accounting for the energy purchased from CPPA-G, bilateral contracts (Captive, SPPs) and Net metering as part of individual basket of each DISCO has been worked out. However, since a uniform tariff regime is applicable in light NEPRA Act, NE Policy and Plan, therefore, the Authority has also worked out a National Average Uniform monthly FCA to be charged from all the consumers of XWDISCOs.

Description	Unit	CPPA-G Pool	E-Electric	T&T Loss Diff.	XWDISCOs
Energy Procured from CPPA-G Pool	GWh	17,377	963	4.89	11,403
Fuel Cost allocated from Pool	Rs. Mn	87,173	6,789	34	80,350
Actual Fuel Cost component (FCC) of CPPA-G Pool	Rs./kWh	7.0462	7.0462	7.0462	7.0462

Description	Unit	FESCO	GEPCO	HESCO	SEPCO	IESCO	LESCO	MEPCO	PESCO	TESCO	QESCO	National Avg. Uniform
Energy Procured from CPPA-G Pool	GWh	1,837	1,777	599	410	1,205	2,653	1,976	1,194	122	386	11,403
Energy Procured from Net Metering	GWh	18.11	71.57	0.55	0.62	31.95	57.37	55.43	16.10	0.19	0.38	222.46
Energy Procured from SPPs	GWh	3.91	3.91	10.83	16.74			0.73				32.24
Total Energy	GWh	1,855	1,247	610	428	1,237	2,710	2,032	1,211	122	386	11,658
Fuel Cost allocated from Pool	Rs. Mn	11,335	8,608	4,331	2,890	8,491	18,893	13,922	8,416	857	2,717	80,350
Fuel Cost for Energy Procured through bilateral contracts	Rs. Mn			72.69	35.09							57.77
Total Fuel Cost	Rs. Mn	11,335	8,608	4,344	2,925	8,491	18,893	13,922	8,416	857	2,717	80,408
Actual Fuel Cost component (FCC)	Rs./kWh	6.9091	6.9071	6.9521	6.8422	6.7550	6.8970	6.8508	6.9525	7.0351	7.0393	6.8971
Reference Fuel Cost component (FCC)	Rs./kWh	7.3925	7.3975	7.3975	7.3925	7.3925	7.3925	7.3925	7.3925	7.3925	7.3925	7.3925
Fuel Charges Adjustment	Rs./kWh	(0.4233)	(0.4904)	(0.4404)	(0.5503)	(0.6375)	(0.4954)	(0.5417)	(0.4400)	(0.3573)	(0.3532)	(0.4952)

24. CPPA-G is directed to ensure Inter-DISCO settlement of FCA worked for each XWDISCOs and the FCA charged from consumers in order to properly account for the energy and cost of each DISCO as per their own basket.

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7.3925
(0.5417)

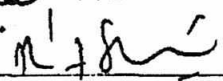


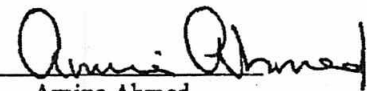
25. The Authority, after incorporating the aforementioned adjustments, has reviewed and assessed a National Average Uniform decrease in the applicable tariff for XWDISCOs on account of variations in the fuel charges for May 2025 as under;


Actual National Avg. Uniform FCC for May 2025	Rs.6.8972/kWh
Corresponding Reference Fuel Charge Component	Rs.7.3925/kWh
National Avg. Uniform FCA for May 2025	(Rs.0.4952/kWh)

26. The Authority has decided that adjustment as referred in the preceding paragraphs;
- Shall be applicable to all the consumer categories except lifeline consumers, protected consumers, Electric Vehicle Charging Stations (EVCS) and Pre-paid electricity consumers of all categories who opted for pre-paid tariff.
 - XWDISCOs shall reflect the fuel charges adjustment in respect of May 2025 in the billing month of July 2025.
 - Shall be shown separately in the consumers' bills on the basis of units billed to the consumers in the month of May 2025. In case any bills of July 2025 are issued before the notification of this decision, the same may be applied in subsequent month.
 - While effecting the Fuel Charges Adjustment, the concerned XWDISCOs shall keep in view and strictly comply with the orders of the courts notwithstanding this order.

AUTHORITY

Additional note is attached.

Rafique Ahmed Shaikh
Member


Amina Ahmed
Member


Engr. Maqsood Anwar Khan
Member


Waseem Mukhtar
Chairman





Generation Source	GWh	%	Mlns. Rs.	Rs./kWh
Hydel	4,844	37.98%	-	-
Coal - Local	1,413	11.08%	16,907	11.9610
Coal - Imported	796	6.24%	13,376	16.7999
HSD	-	0.00%	-	-
RFO	20	0.16%	574	28.5993
Gas	883	6.92%	11,314	12.8104
RLNG	2,168	16.99%	51,445	23.7349
Nuclear	2,012	15.77%	4,520	2.2468
Import Iran	36	0.28%	815	22.5155
Mixed	-	0.00%	-	-
Wind	433	3.39%	-	-
Baggasse	34	0.26%	202	5.9810
Solar	116	0.91%	-	-
Energy Generated	12,755	100%	99,153	7.7739
Previous Adjustment		-0.26%	(4,758)	(0.3731)
Salc to IPPs	(33)	0.00%	(1,719)	-
Transmission Losses	(355)	-2.78%	-	0.2092
Net Delivered to DISCOs	12,367	96.96%	92,676	7.4940

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high.

For the Month of May 2022													
A No	Power Producers	Fuel	Energy kWh	Fuel Charge %	VOL Charges %	220 Billing Rate (%)	Power Adjustment - Fuel Cost (%)	Pre-Adjustment VOL %	Pre-Adjustment - 220 Vol %	2200 Charge	Total Fuel Cost Rs.	Total VOM Rs.	Total Energy Cost (Rs.)
Summary													
1	Power		4,843,868,619		7,842,817,848	7,842,817,848		297,984,879	307,984,879				7,842,817,848
2	Coal - Jhark		1,413,468,200	15,828,233,200	7,307,187,063	16,373,827,064	8,758,087,000	1,777,918,068	14,646,418,664	26,812,327,671	3,348,028,529	28,787,284,653	
3	Coal - imported		796,179,200	13,876,769,600	284,978,807	3,648,646,736			2,968,116,296	19,736,716,169	219,844,863	19,948,862,728	
4	Oil		22,081,262	87,478,024	86,822,532	432,328,287	(1,736,478,664)	(316,468)	(1,736,478,664)	(1,736,478,664)		(1,736,478,664)	
5	Gas		663,183,664	11,818,782,867	794,261,200	12,046,324,787	(7,036,106)		(7,036,106)	11,839,843,062	184,261,200	12,024,104,262	
6	Hydro		3,167,009,824	81,448,694,880	62,642,844,400	(236,046,000)				81,196,895,680		81,196,895,680	
7	Renewable Energy		2,871,778,000	4,918,875,000	1,666,666,667	5,616,875,000	1,234,266,666		1,234,266,666	5,616,875,000	1,666,666,667	5,616,875,000	
8	Other		253,991,626	81,618,000	81,618,000					81,618,000		81,618,000	
9	Grand Total		11,818,154,400		301,842,044	48,281,735	266,144,765	(16,829,873)	6,216,605	(13,608,811)	163,023,282	83,006,472	228,823,680
10	Losses		33,766,723										
11	Grand Total		11,851,921,123		301,842,044	48,281,735	266,144,765	(16,829,873)	6,216,605	(13,608,811)	163,023,282	83,006,472	228,823,680
12	Grand Total		11,851,921,123		301,842,044	48,281,735	266,144,765	(16,829,873)	6,216,605	(13,608,811)	163,023,282	83,006,472	228,823,680
13	Grand Total		11,851,921,123		301,842,044	48,281,735	266,144,765	(16,829,873)	6,216,605	(13,608,811)	163,023,282	83,006,472	228,823,680
14	Grand Total		11,851,921,123		301,842,044	48,281,735	266,144,765	(16,829,873)	6,216,605	(13,608,811)	163,023,282	83,006,472	228,823,680
15	Grand Total		11,851,921,123		301,842,044	48,281,735	266,144,765	(16,829,873)	6,216,605	(13,608,811)	163,023,282	83,006,472	228,823,680
16	Grand Total		11,851,921,123		301,842,044	48,281,735	266,144,765	(16,829,873)	6,216,605	(13,608,811)	163,023,282	83,006,472	228,823,680
17	Grand Total		11,851,921,123		301,842,044	48,281,735	266,144,765	(16,829,873)	6,216,605	(13,608,811)	163,023,282	83,006,472	228,823,680
18	Grand Total		11,851,921,123		301,842,044	48,281,735	266,144,765	(16,829,873)	6,216,605	(13,608,811)	163,023,282	83,006,472	228,823,680
19	Grand Total		11,851,921,123		301,842,044	48,281,735	266,144,765	(16,829,873)	6,216,605	(13,608,811)	163,023,282	83,006,472	228,823,680
20	Grand Total		11,851,921,123		301,842,044	48,281,735	266,144,765	(16,829,873)	6,216,605	(13,608,811)	163,023,282	83,006,472	228,823,680
21	Grand Total		1										

Energy Cost (¢/kWh)	94.384,634,382	0.562,337,946	100,004,882,234
Cost not chargeable to DGCs (¢/kWh)	1,716,278,190	-	1,716,878,190
EPW (¢/kWh) (¢/kWh)	92.676,848,273	0.688,337,946	94,230,288,219
Energy sold (MWh)	12,368,746,214	12,368,746,214	12,368,746,214
Avg. Rate (¢/kWh)	7.4940	0.6305	0.0364
Reference Rate (¢/kWh)	7.3929		
FCR Rate Current month (¢/kWh)	0.5816		

0.5305

0.5305

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Additional Note of Member (Technical)

The undersigned has consistently highlighted the issues adversely affecting the power sector in general, and the monthly fuel charges in particular, over the past several months. Unfortunately, no significant improvement has been observed to date. To avoid repetition, I am attaching my additional notes from the past three months to provide a clear understanding of the ongoing issues. The financial impact for the current month, in relation to the previously referred issues, is summarized below:

- Guddu 747 MW Outage: The prolonged forced outage of the steam turbine (Unit 16) continued in May 2025, requiring open-cycle operation and resulting in an additional financial impact of **Rs. 549 million** (USD 1.95 million) for the month. Cumulative losses for FY 2024-25 have now reached **Rs. 116 billion** (USD 412.81 million).
- Partial Load Adjustment Charges (PLAC): PLAC remained elevated at **Rs. 4,419 million** (USD 15.72 million) for May 2025. The cumulative PLAC for FY 2024-25 has increased to **Rs. 37.2 billion** (USD 132.41 million), continuing to place significant financial pressure on consumers.
- Underutilization of HVDC Infrastructure: Despite full-capacity payments, HVDC utilization remained low at just 40% (1,600 MW average), reflecting persistent inefficiencies and wasted system capacity.
- System Constraints: Additional avoidable losses due to system constraints in May 2025 amounted to **Rs. 591 million** (USD 2.10 million), bringing the cumulative financial impact of such constraints to **Rs. 13.86 billion** (USD 49.33 million) for FY 2024-25.
- Delayed Infrastructure Projects: Key NTDC projects—including the Lahore North Grid Station and SCADA-III—have been delayed to October 2025, prolonging inefficiencies and contributing indirectly to rising costs.
- Incomplete KE-NTDC Interconnection: The interconnection, originally scheduled for June 2024 and later revised to May 2025, remains incomplete. This has restricted KE's ability to draw power and led to the underutilization of more economical generation in the South.



Additional Note of Member (Technical) – Monthly FCA, April 2025

The prolonged forced outage of Guddu's 747 MW Steam Turbine (Unit 16) has necessitated continued operation in open-cycle mode, resulting in additional costs of approximately Rs. 670 million (USD 2.38 million) for the month of April 2025 alone. Cumulatively, the financial losses attributed to this outage have reached approximately Rs. 113 billion (USD 402.14 million) since its outage from July 2022. Given the significance of the issue, the CEO of GENCO-II should be required to present a detailed update on the rehabilitation plan and the progress made on restoring Steam Turbine Unit 16 during each Monthly Fuel Cost Adjustment (FCA) meeting.

It is noted that Rs. 75.5 billion was recovered from electricity consumers between 2008 and 2018 through the Neelum Jhelum surcharge. Despite this, consumers have not benefited from the project due to its continued non-operation. This has led to a financial impact of Rs. 6.4 billion (USD 22.78 million) in April 2025 alone, with a cumulative impact of Rs. 34.7 billion (USD 123.48 million) for FY 2024-25. In view of this, I am of the opinion that the CEO of Neelum Jhelum Power Plant provide a monthly progress update to all stakeholders during the monthly FCA hearings.

Forced outages of economical power plants—such as the Uch-I, and Engro PowerGen Qadirpur—particularly during peak demand periods, have led to the underutilization of cost-effective and indigenous resources. This has increased reliance on expensive generation and contributed to higher fuel costs. While forced outages are legally permissible, their recurrence continues to adversely impact the Fuel Cost Adjustment (FCA). To ensure transparency and accountability, the System Operator shall present, during the FCA meeting, a detailed financial impact analysis of these forced outages, along with a three-years Forced and schedule outage history of the respective plants in order to assess the adequacy of their operations and maintenance practices.

Partial Load Adjustment Charges (PLAC) amounted to Rs. 2,920 million (USD 10.39 million) in April 2025 alone, bringing the cumulative total for FY 2024-25 to Rs. 32.8 billion (USD 116.73 million). This escalating cost is a matter of concern and warrants a thorough review. A mechanism should be developed to minimize PLAC through effective demand-side management and system optimization.

The persistently low utilization of the HVDC transmission infrastructure—averaging only 38% (1,534 MW) in April despite full-capacity payments—reflects significant inefficiencies on the part of the National Grid Company (NGC). The primary cause is the South-to-North transmission constraint, which must be urgently resolved to ensure optimal utilization of existing resources and to avoid further financial inefficiencies. The commissioning of the Lahore North Grid Station, originally scheduled for April 2025, has now been deferred to October 2025, prolonging the consumer burden caused by continued underutilization of the South-to-North transmission corridor.

System constraints within NGC's transmission network in April 2025 led to avoidable financial losses of approximately Rs. 953 million (USD 3.39 million). This brings the cumulative losses attributable to such constraints to Rs. 13,270 million (USD 47.22 million) for the fiscal year 2024-25, underscoring the urgent need for corrective measures to enhance grid reliability and efficiency.

Thar Coal based power plants, Thar Energy Limited and ThalNova's average utilization remained at 75% and 71%, respectively. Given mines fixed-component in the fuel cost, maximizing dispatch is essential to lower the overall variable cost.

Starting from the next FCA hearing, the System Operator and National Grid Company must present a detailed briefing covering outages of economical power plants, the resulting financial impact, and reliance on out-of-merit generation. The update should also include the status of identified system constraints, progress made, revised completion timelines, and associated financial implications.

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Additional Note of Member (Technical)
Regarding
Fuel Charges Adjustment for the month of March 2025
for Ex-WAPDA DISCOs

While serious efforts are being made across various forums to reduce electricity costs, several persistent issues—especially poor governance—continue to drive up electricity prices in Pakistan. The key challenges are outlined below to help guide relevant stakeholders toward building a more efficient and sustainable power sector.

- Power generation in March 2025 was 8.5% below the reference level, partly due to AT&C-based load shedding. This AT&C based load shedding not only worsens public hardship but also results in underutilization of 'Take or Pay' power plants, driving up costs. In March 2025, 'Take or Pay' thermal power plants, with a total capacity of 20,248 MW, operated at only 34.29% utilization. Enhancing governance at the DISCO level is essential to effectively eliminate aggregate Technical and Commercial losses.
 - The continued outage of Steam Turbine Unit 16, ongoing since July 2022, at the Guddu 747 MW Power Plant resulted in Rs. 0.68 billion in losses for March 2025, raising total losses for FY 2024-25 (up to March) to Rs. 6.41 billion.
 - Operating the Guddu 747 MW power plant in open cycle mode led to reduced output from this cost-effective source, requiring the shortfall to be met through more expensive, marginal-cost plants. This shift added Rs. 24 billion in extra costs in March 2025 alone, with total additional costs reaching Rs. 110 billion during FY 2024-25 (up to March). Progress on resolving the damaged steam turbine issue requires accelerated efforts.
 - The Neelum Jhelum 969 MW hydropower plant has been out of operation since May 2024. Its non-availability in March 2025 forced reliance on costlier alternatives, resulting in an additional Rs. 4.5 billion in costs compared to March 2024. The total financial impact for FY 2024-25 (up to March) has reached Rs. 28 billion. Resolving the issue requires more concerted and focused efforts.
 - The HVDC infrastructure operated at only 32% utilization in March 2025, while consumers continued to bear full capacity charges. Among other factors, a key reason for this underutilization is the delayed completion of the Lahore North Grid Station. Efforts must be intensified to complete the task without any further delay.
 - Transmission and grid system constraints led to losses of Rs. 0.62 billion in March 2025, bringing the cumulative impact to Rs. 12.31 billion for FY 2024-25 (up to March). Efforts should be intensified to quickly remove transmission constraints that are harming the sector's financial viability.
 - Part Load Adjustment Charges (PLAC) amounted to Rs. 2.6 billion in March 2025, bringing the total to Rs. 29.8 billion for FY 2024-25 (up to March). These charges are expected to rise further, as PLAC schedules for some power plants are still being finalized. A study should be conducted to reduce PLAC through effective demand-side management.
2. The March 2025 FCA includes a negative prior period adjustment of approximately Rs. 3.29 billion. Excluding this, the FCA would have reflected a positive adjustment of Rs. 0.37/kWh. Prior period adjustments, whether positive or negative, are undesirable. To minimize their occurrence and impact, invoicing, verification, and adjustment processes should be improved, with any such adjustments limited to a maximum period of not more than two months.



Additional Note of Member (Technical) – FCA: February 2025

- The utilization of thermal power plants was around 24% in February 2025, while the HVDC system operated at just 23% during the same period. This underutilization is adversely impacting consumers.
- Due to the Guddu 747 MW plant operating in open cycle mode, the financial loss for February 2025 amounted to Rs. 0.6 billion, with the cumulative loss for FY 2024-25 reaching Rs. 5.7 billion.
- Due to reduced generation from the Guddu 747 MW plant operating in open cycle mode, the system had to rely on costlier fuel plants, resulting in a financial loss of Rs. 22 billion for February 2025. The cumulative loss since the outage has reached Rs. 107 billion.
- Due to the outage of the 969 MW Neelum Jhelum hydro power plant, reliance on costlier fuel plants led to a financial loss of Rs. 0.8 billion in February 2025. The cumulative loss for FY 2024-25 has reached Rs. 23.7 billion.
- System constraints and contractual obligations in February alone resulted in losses of Rs. 1.98 billion, contributing to a total impact of Rs. 11.69 billion over the first eight months of FY 2024-25.

These inefficiencies demand immediate corrective actions to optimize asset utilization, reduce costs, enhance reliability, and minimize financial losses. In my opinion, the rehabilitation of the Guddu and Neelum Jhelum plants is progressing too slowly, and urgent repairs and restoration are needed for these facilities. Furthermore, the South-North transmission constraint must be urgently addressed, as it is limiting the effective utilization of cheaper generation in the south and contributing to the underutilization of the HVDC line. Swift action from all relevant stakeholders is essential.

12/15



National Electric Power Regulatory Authority



NOTIFICATION

Islamabad, the day of July, 2025

S.R.O. 1218 (I)/2025: – Pursuant to amendment in Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (NEPRA Act) through Regulation of Generation, Transmission and Distribution of Electric Power (Amendment) Act 2011 (Act No. XVIII of 2011), amended subsequently through Act No. XIV of 2021, the National Electric Power Regulatory Authority has been mandated to make the adjustments in the approved tariff on account of any variation in the fuel charges and notify the same in the official Gazette.

2. In exercise of power conferred by fourth proviso of sub-section 7 of Section 31 of NEPRA Act, the Authority has made the following adjustment on account of variation in fuel charges for the month of May 2025 in the approved tariff of Ex-WAPDA Distribution Companies (XWDISCOs):

Actual National Avg. Uniform FCC for May 2025	Rs.6.8972/kWh
Corresponding Reference Fuel Charge Component	Rs.7.3925/kWh
National Avg. Uniform FCA for May 2025	(Rs.0.4952/kWh)

3. The Authority has decided that adjustment of (Rs.0.4952/kWh) as referred in the preceding paragraph;
- Shall be applicable to all the consumer categories except lifeline consumers, protected consumers, Electric Vehicle Charging Stations (EVCS) and Pre-paid electricity consumers of all categories who opted for pre-paid tariff.
 - XWDISCOs shall reflect the fuel charges adjustment in respect of May 2025 in the billing month of July 2025.
 - Shall be shown separately in the consumers' bills on the basis of units billed to the consumers in the month of May 2025. In case any bills of July 2025 are issued before the notification of this decision, the same may be applied in subsequent month.
 - While effecting the Fuel Charges Adjustment, the concerned XWDISCOs shall keep in view and strictly comply with the orders of the courts notwithstanding this order.


(Wasim Anwar Bhinder)
Registrar



Registrar

National Electric Power Regulatory Authority

Islamic Republic of Pakistan

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad
Ph: +92-51-8208500, Fax: +92-51-2600026
Web: www.nepra.org.pk, E-mail: registrar@nepra.org.pk

No. NEPRA/R/ADG(Tariff)TRF-100/MFPA/ 7873-88

June 05, 2025

1.	Chief Executive Officer, Faisalabad Electric Supply Company Ltd. (FESCO), Abdullahpur, Canal Bank Road Faisalabad	2.	Chief Executive Officer, Gujranwala Electric Power Company Ltd. (GEPCO), 565/A, Model Town, G.T. Road, Gujranwala
3.	Chief Executive Officer, Hyderabad Electric Supply Co. Ltd. (HESCO), WAPDA Offices Complex, Hussainabad, Hyderabad	4.	Chief Executive Officer Islamabad Electric Supply Co. Ltd. (IESCO), Street # 40, Sector G-7/4, Islamabad.
5.	Chief Executive Officer, Lahore Electric Supply Company Ltd. (LESCO), 22-A, Queens Road, Lahore	6.	Chief Executive Officer, Multan Electric Power Company Ltd. (MEPCO), MEPCO Headquarter, Khanewal Road, Multan
7.	Chief Executive Officer, Peshawar Electric Supply Company Ltd. (PESCO), WAPDA House, Shami Road, Sakhi Chashma, Peshawar	8.	Chief Executive Officer, Quetta Electric Supply Company Ltd. (QESCO), Zarghoon Road, Quetta
9.	Chief Executive Officer, Sukkur Electric Power Company Ltd. (SEPCO), Administration Block, Thermal Power Station, Old Sukkur	10.	Chief Executive Officer, Tribal Areas Electric Supply Company Ltd. (TESCO), Room No. 213, 1 st Floor, WAPDA House, Shami Road, Sakhi Chashma, Peshawar

Subject: Decision of the Authority in the matter of Fuel Charges Adjustment for the month of April 2025 for EX-WAPDA DISCOs along with Notification Thereof

Enclosed please find herewith a copy of the Decision of the Authority alongwith Additional note of Mr. Rafique Ahmed Shaikh, Member (NEPRA) (total 13 Pages) regarding adjustment in fuel charges in respect of Ex-WAPDA Distribution Companies for the month of April 2025 and its Notification i.e. S.R.O.1046 (I)/2025 dated 05.06.2025.

2. XWDISCOs are directed that while charging the fuel charges adjustment from their consumers, the Order of the Honorable Court(s), if any, be kept in mind and ensure compliance with the Order(s) of the Court(s), whatsoever, in this regard. In case of non-compliance of Court(s) Order(s) the concerned DISCO shall be held responsible for violating/defying the orders of the Honorable Court(s).

Enclosure: [Decision along with Notification is
also available on NEPRA's website]

Wasim Anwar Bhinder
(Wasim Anwar Bhinder)

Copy to:

1. Secretary, Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad
4. Member (Power), WAPDA, WAPDA House, Shahrah-e-Quaid-e-Azam, Lahore
5. Managing Director, NTDC, 414 WAPDA House, Shahrah-e-Quaid-e-Azam, Lahore
6. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad



DECISION OF THE AUTHORITY IN THE MATTER OF FUEL CHARGES ADJUSTMENT FOR THE MONTH OF APRIL 2025 FOR EX-WAPDA DISCOS

1. Pursuant to the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997, (NEPRA Act) read with the mechanism/ formula determined by the Authority in the tariff determinations for Ex-WAPDA DISCOs notified in the official Gazette, the Authority has to make adjustments in the approved tariff on account of any variations in the fuel charges on a monthly basis.
2. In order to make adjustments in the approved tariff of the Ex-WAPDA DISCOs due to variations in the fuel charges for the month of April 2025, a request was filed by CPPA-G vide letter dated May 15, 2025. CPPA-G has worked out the fuel cost for the FCA claim for April 2025 as under:

Actual Fuel Charges Component for April 2025	Rs.8.9488/kWh
Corresponding Reference Fuel Charges Component	Rs.7.6803/kWh
Net Fuel Price Variation for the month of April 2025 Increase	Rs.1.2685/kWh

3. The Authority has reviewed the request/information provided by CPPA-G (attached as Annex-I) seeking monthly fuel cost adjustment (FCA). From the perusal of the information so provided by CPPA-G, the actual pool fuel cost for the month of April 2025, as claimed by CPPA-G, is Rs.8.9488/kWh (source wise data attached as Annex-II), against the reference fuel cost component of Rs.7.6803/kWh as indicated in the Annexure-IV of the notified consumer-end tariff of Ex-WAPDA DISCOs for the FY 2024-25. The actual fuel charges, as claimed by CPPA, for the April 2025 increased by Rs.1.2685/kWh as compared to the reference fuel charges.
4. Notwithstanding the fact that the monthly adjustment on account of fuel charges variation is made in pursuance of the provisions of section 31(7) of the NEPRA Act, as well as on the basis of a mechanism/formula already determined by the Authority in its annual tariff determinations for Ex-WAPDA DISCOs, yet in order to meet the ends of natural justice and to arrive at an informed decision, the Authority decided to conduct a hearing in the matter. The advertisement for hearing along-with salient features and details of the proposed adjustments, in the approved tariff, were published in newspapers on May 21, 2025 and also uploaded on NEPRA website for information of all concerned stakeholders.
5. The Authority conducted the hearing in the matter on May 29, 2025 at NEPRA Tower, Ataturk Avenue (East), G-5/1, Islamabad and online through Zoom. The date of hearing was mentioned in the advertisement published in newspapers and also uploaded on NEPRA's website, whereby participation in the hearing and filing of comments/ objections from any interested/affected person were invited. Separate notices were also sent to the interested / affected parties.
6. On the scheduled hearing date, representatives of CPPA-G, DISCOs, National Grid Company (NGC) along-with its ISMO team, general public and Media were present. However, no representative was present from Power Planning & Monitoring Company (PPMC), Sui Southern Gas Company Limited (SSGCL), Sui Northern Gas Pipelines Limited (SNGPL) and Ministry of Finance despite serving of hearing notice.

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7. Representative of CPPA-G presented the case before the Authority. While explaining the source wise generation, representative of CPPA-G stated that there was around 3% growth in generation compared to generation assumed in reference tariff. The following utilization factors for gas and coal-based power plants for the instant month were presented during the hearing. Additionally, it was submitted that Lucky Electric and Liberty Dharki were both on scheduled outages during April 2025

Power Producer	Energy KWh	Plant Factor
China Power Hub Generation company		0%
Huaneng Shandong Ruyi Energy	663,025,700	74%
Port Qasim Electric Power Company	145,800,800	16%
Lucky Electric Power Company		0%
Coal- Imported	808,826,500	26%
Engro Powergen Thar (Pvt) Limited	370,147,000	86%
Thar Energy Limited	167,580,500	78%
Thar Coal Block-1 Power Generation	826,263,200	95%
ThalNova Power Thar (Pvt.) Ltd	160,979,000	74%
Coal- Local	1,524,969,700	88%
Gas		
Liberty Daharki Power Limited	4,317,700	3%
Uch Power Ltd.	355,023,000	90%

8. Different commentators raised their concerns during the hearing. The comments relevant to the FCA are summarized as under:

- ✓ Mr. Rehan Javed, a representative of FPCCL, raised concerns regarding the readability of the data uploaded on NEPRA website. He further recommended that a blended notional price (e.g., weighted average of RLNG and gas based on volume availability) should be applied to plants like Haveli, Bhikki, Balloki, etc., allowing them to enter dispatch earlier and displace imported fuels. He further submitted that the FCA spike for April 2025 is a direct consequence of misaligned gas allocation and poor inter-agency coordination. Lastly he submitted that the system must move beyond treating RLNG as a surplus liability and instead enable its optimal consumption through economic bidding and efficient dispatch planning. Until fuel allocation is based on system efficiency and marginal cost economics, the power sector will continue to incur unnecessary costs.
- ✓ Mr. Amir Sheikh, a commentator, submitted that ~~the~~ this positive FCA has lowered the previously announced benefit of around Rs.7.7/kWh adversely impacting cost projections for many industrial consumers. He also questioned the dispatch of RLNG-based power plants despite the purported availability of local natural gas and pointed out that alternative suppliers, such as Mari Petroleum, may offer more cost-effective solutions.
- ✓ Syed Faizan Ali, a commentator, submitted that system deficiency and lack of planning are the main cause of such high FCAs. He particularly emphasized that scheduled outages of nuclear plants should be avoided during peak summer months. In response, a representative from the Independent System and Market Operator (ISMO) clarified that nuclear plant outages are aligned with refueling cycles and are not discretionary. Mr. Faizan further recommended improved public dissemination of data, including merit order and outage schedules, and reiterated support for Mr. Rehan Javed's recommendation to use blended



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notional price (e.g., weighted average of RLNG and gas based on volume availability) for plants like Haveli, Bhikki, Balloki, etc.

- ✓ Mr. Arif Bilwani, a commentator, submitted that hydro forecast report should be shared with the public. Additionally, he inquired the future of Neelum Jhelum plant and whether it will ever become operational. Further, he noted that a significant negative adjustment of Rs. 12 billion helped moderate the FCA, which could otherwise have exceeded Rs. 2/kWh. He questioned the outage of K-3 nuclear plant during the month. In response, the ISMO representative informed that K-3 faced valve related issues, resulting in a 19 day outage, and that the plant is now operational. K-2, however, is currently undergoing refueling. It was further explained that RLNG plants were dispatched due to contractual obligations and increased demand from prevailing heatwave, while hydropower generation fell short by approximately 1 billion units. Hydel forecast report was not made available as actual conditions deviated significantly from the forecast, rendering the report irrelevant for public disclosure.
- ✓ Mr. Asad expressed concern over the lack of clarity in the data published on NEPRA's website, which he stated hinders effective cost forecasting by the industry. He recommended the provision of more user-friendly and accessible soft copies of data for analytical purposes.
- ✓ The Federation of Pakistan Chambers of Commerce & Industry (FPCCI), in its written submission, raised concerns regarding the proposed Fuel Charges Adjustment (FCA), stating that passing on a significant increase to consumers is not in their best interest.
- ✓ FPCCI further highlighted the issue of the non-implementation of WACOG pricing. It was submitted that RLNG has been dispatched @Rs24.26/kWh and had surplus gas from captive migration been blended, the effective cost could have been, Rs.11-13/kWh, thus, substantially lowering FCA.
- ✓ Additionally, FPCCI emphasized the need to maximize the utilization of nuclear power in the national energy mix. In response, ISMO clarified that all nuclear power plants are operated based on their availability and are only taken offline during scheduled refueling periods.
- ✓ The Pakistan Association of Large Steel Producers, All Pakistan Solvent Extractors Association (APSEA), Korangi Association of Trade & Industry (KATI), and Biri Qasim Association of Trade & Industry (BQATI), through their written submissions, expressed serious concerns regarding the proposed Fuel Charges Adjustment (FCA), as it would adversely affect their operational viability and overall competitiveness.
- ✓ Furthermore, these stakeholders raised objections on the underutilization of cost-effective nuclear power plants and limited dispatch of economical generation sources such as hydropower and efficient gas-based plants. They also supported the application of Weighted Average Cost of Gas (WACOG) and advocated for prioritizing local coal-based power plants over imported coal based power plants.
- ✓ Various stakeholders have also raised concerns regarding systemic constraints within the power sector that hinder the optimal utilization of available generation resources. It was



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further submitted that these constraints result in underutilization of cost-effective sources, while increasing reliance on more expensive alternatives. Stakeholders emphasized that such inefficiencies contribute to unjustified cost burdening on consumers through higher FCAs. Therefore, these issues should be identified and addressed in a timely manner, to ensure economic dispatch, enhance system efficiency, and reduce the financial impact on end consumers.

- ✓ Additionally, it was proposed that the Independent System and Market Operator (ISMO) should ensure the publication of real-time data on generation mix and corresponding fuel costs to promote transparency and informed decision-making.
 - ✓ Mr. Saeed observed that earlier indications had suggested a lower tariff for the April-June 2025 period. In response, CPPA-G clarified that a relief of Rs. 0.90/kWh was provided to consumers during the current month by the Federal Government, and after adjusting for this relief, the net FCA does not reflect a substantial increase.
9. The Authority observed that while submitting the monthly FCA request, CPPA-G and NPCC/NTDC certifies that;
- a) **2002 Power Policy Plants**
 - i. All purchases have been made from Generation Companies having valid generation License issued by NEPRA.
 - ii. Invoices of all Electricity Purchases have been processed in accordance with the rates, terms & conditions as determined by NEPRA. Payments related to periodical adjustments are also made as per decision of NEPRA.
 - iii. The above statement is true, based on facts and from verifiable documentary evidence. In case of any deviation / variation observed if not rectified at later stage, CPPA-G will be responsible for the consequences arising out of any misstatement under NEPRA Act and its Rules & Regulations.
 - b) **1994 Power Policy Plants**
 - i. All purchases have been made from IPPs under 1994 Policy, including Chasnupp and excluding Tavanir, having valid generation license issued by NEPRA.
 - ii. Invoices of all Electricity Purchases have been made strictly in accordance with the rates, terms & conditions as stipulated in the respective Power Purchase Agreements.
 - iii. All payments to IPPs are being made after observing all formalities provided in the respective Power Purchase Agreements.



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iv. All purchases have been made in accordance with the Power Purchase Agreement.

The above statement is true, based on facts and from verifiable documentary evidence. In case of any deviation / variation observed if not rectified at later stage, CPPA-G will be responsible for the consequences arising out of any misstatement under NEPRA Act and its Rules & Regulations.

c) Power Plants Operations

- i. It is certified that Economic Merit order was followed as defined under section 2 of the NEPRA Licensing (Generation) Rules 2000, while operating power plants in its fleet during month of April 2025. However, Economic Merit Order violations if any, is purely due to System constraints.
 - ii. Partial Loading of power plants was strictly in accordance with the provision of their respective Power Purchase Agreement and the plants were operated on partial load as per system load demand variations and for fuel conservation where needed.
10. Accordingly for the purpose of instant FCA, the information along-with certification given by CPPA-G has been relied upon. In case of any variation, error, omission or misstatement found out at a later stage, CPPA-G shall be responsible and the same would be adjusted in the subsequent monthly fuel charges adjustment.
 11. The Authority, observed that CPPA-G has purchased energy of 32.4587 GWh from Tavanir Iran in April 2025 at a cost of Rs.822.716 million, however, amendments to "Contract Agreement dated November 06, 2002" between CPPA-G and Tavanir Iran for import of Power are pending approval. In view thereof, the current cost and previous adjustments, of electricity purchased from Tavanir Iran is being allowed strictly on provisional basis, subject to its adjustment once the necessary approvals have been obtained in accordance with law. The cost being allowed on provisional basis is to avoid piling up of the cost and one time burdening of the consumers in future.
 12. An amount of Rs.252.819 million has been deducted from Port Qasim's fuel cost claim for April 2025, as the relevant fuel cost component was unavailable at the time of submission of request by CPPA-G, therefore, the fuel cost component of March 2025 was used. However, the applicable rate was issued during the processing of this request. Accordingly, based on the latest notified rate, Rs.252.819 million has been excluded from CPPA-G's claim.
 13. CPPA-G also requested net positive amount of Rs.11,397 million as previous adjustments. Detail of previous adjustments claimed by CPPA-G is tabulated below;



Auth - 7



Power Producers	Request	Allowed
Total	(11,396,961,810)	(11,396,961,811)
Karachi Nuclear Power Plant-Unit-2	(3,831,561)	(3,831,561)
Karachi Nuclear Power Plant-Unit-3	291,527,047	291,527,047
Foundation Power	(6,364,388)	(6,364,388)
Orient	2,528,771	2,528,771
Engro Energy	365,403,825	365,403,825
Halmore	1,884,958	1,884,958
Uch-II	27,766,510	27,766,510
Engro PowerGen Thar TPS	(10,962,186)	(10,962,186)
QATPL	(99,322,591)	(99,322,591)
Haveli Bahadur Shah	(12,089,497,624)	(12,089,497,624)
Baloki	(104,227,154)	(104,227,154)
Port Qasim	211,872,993	211,872,993
Punjab Thermal Power	130,557	130,557
Thar Energy Limited	(1,282,504)	(1,282,504)
Thar Coal Block-1	17,411,538	17,411,537

14. Regarding the claim of Engro Qadirpur, the same are under the process of verification, therefore, the same has been provisionally accounted for in the working of instant FCA. Any adjustment based on the technically verified invoices/energy, if required, will be made subsequently.
15. Regarding adjustment of negative Rs.12.089 billion for Haveli Bahadur Shah, it was informed that this adjustment is a result of efficiency gains of the power plant and is being made part of the instant adjustment being in the favor of consumers.
16. CPPA-G, as per data, has reported total transmission losses of 281.444 GWh during April 2025. NGC, reported provisional T&T losses of 250.105 GWh i.e. 2.476%, based on energy delivered on NGC system during April 2025. NGC in addition also reported T&T losses of 30.031 GWh i.e. 2.719%, for PMLTC (HVDC) line. As per NGC notified tariff, the allowed T&T loss is 2.639% only at 500KV and 220 KV network. Similarly, for PMLTC (HVDC), the allowed T&T loss is maximum up-to 4.3%.
17. Accordingly, for the month of April 2025, T&T losses of 280.136 GWh have been allowed for NGC system only at 500 kV and 220 kV network and PMLTC (HVDC), keeping in view the aforementioned allowed limits of the Authority, which has been included in the instant monthly FCA working.
18. CPPA-G, in addition, also provided details regarding net metering units procured by DISCOs. As per the data provided, DISCOs have purchased 307.8 GWh from Net Metering during April 2025.
19. Further, CPPA-G also provided data that during April 2025, 31.24 GWh were supplied by power producers having bilateral contracts with DISCOs. Regarding fuel cost of SPPs/CPP it is important to mention that CPPA-G only provided NGC monthly reading data containing energy supplied by aforementioned SPPs/CPPs to DISCOs, however, no fuel cost has been claimed / provided along-with the FCA data.
20. It is pertinent to mention here that while approving the Power Acquisition Requests (PARs) for such SPPs, the Authority also prescribed an adjustment mechanism for indexation of fuel cost component based on prevalent fuel prices. As CPPA-G has not claimed any cost for the energy supplied by SPPs/CPPs, therefore, in order to avoid piling up of costs and one time



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burdening of consumers, the cost for energy supplied by SPPs during April 2025 has been accounted for based on the reference Fuel cost component as approved by the Authority in the respective PAR of such SPP/CPPs. DISCOs are directed to submit a reconciliation of the energy purchased through bilateral contracts and cost allowed by the Authority viz a viz cost verified by XWDISCOs for such purchases. In case, there is any differential of cost allowed viz a viz amount verified by XWDISCOs, the same may be requested as part of FCA request through CPPA-G.

21. In view of the above discussion, the Authority has calculated the fuel cost for the month of April 2025, after accounting for the aforementioned adjustments, and including costs arising due to application of various factors, as provided in the respective PPAs of the Power Producers as claimed by CPPA-G in its FCA request.
22. Based on the aforementioned discussion and in light of the earlier decisions of the Authority, separate FCA of each DISCO after accounting for the energy purchased from CPPA-G, bilateral contracts (Captive, SPPs) and Net metering as part of individual basket of each DISCO has been worked out. However, since a uniform tariff regime is applicable in light NEPRA Act, NE Policy and Plan, therefore, the Authority has also worked out a National Average Uniform monthly FCA to be charged from all the consumers of XWDISCOs.

Description	Unit	CPPA-G Pool	K Electric	T&T Loss Diff	XWDISCOs
Energy Procured from CPPA-G Pool	GWh	10,197	1,018	1.31	9,178
Fuel Cost allocated from Pool	Rs. Mln	90,990	9,082	12	81,897
Actual Fuel Cost component (FCC) of CPPA-G Pool	Rs./kWh	8.9229	8.9229	8.9229	8.9229

Description	Unit	FESCO	GLPSCO	HESCO	SEPCO	IESCO	LESCO	MEPCO	PESCO	TEESCO	QESCO	National Avg. Uniform
Energy Procured from CPPA-G Pool	GWh	1,338	972	494	320	917	2,104	1,627	930	119	356	9,178
Energy Procured from Net Metering	GWh	25	31	1	1	70	94	67	17	0	0	307.80
Energy Procured from SPPs	GWh	3.78	10.66	16.07	0.72							31.24
Total Energy	GWh	1,341	1,007	505	336	947	2,202	1,695	947	120	356	9,517
Fuel Cost allocated from Pool	Rs. Mln	11,936	8,674	4,404	2,852	8,182	18,790	14,522	8,298	1,066	3,174	81,897
Fuel Cost for Energy Procured through bilateral contracts	Rs. Mln			22.3	33.7							54.02
Total Fuel Cost	Rs. Mln	11,936	8,674	4,426	2,886	8,182	18,790	14,522	8,298	1,066	3,174	81,953
Actual Fuel Cost component (FCC)	Rs./kWh	8.7622	8.6161	8.7632	8.5791	8.3800	8.5340	8.5463	8.7400	8.9066	8.9152	8.6109
Reference Fuel Cost component (FCC)	Rs./kWh	7.6803	7.6803	7.6803	7.6803	7.6803	7.6803	7.6803	7.6803	7.6803	7.6803	7.6803
Fuel Charges Adjustment	Rs./kWh	1.0819	0.9358	1.0829	0.8988	0.6997	0.8537	0.8660	1.0797	1.2263	1.2349	0.9306

23. CPPA-G is directed to ensure Inter-DISCO settlement of FCA worked for each XWDISCOs and the FCA charged from consumers in order to properly account for the energy and cost of each DISCO as per their own basket.
24. The Authority, after incorporating the aforementioned adjustments, has reviewed and assessed a National Average Uniform increase of Rs.0.9306/kWh in the applicable tariff for XWDISCOs on account of variations in the fuel charges for April 2025 as under;

Actual National Avg. Uniform FCC for April 2025	Rs.8.6109/kWh
Corresponding Reference Fuel Charge Component	Rs.7.6803/kWh
National Avg. Uniform FCA for April 2025- Increase	Rs.0.9306/kWh



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25. The Authority has decided that adjustment as referred in the preceding paragraphs;
- Shall be applicable to all the consumer categories except lifeline consumers, Electric Vehicle Charging Stations (EVCS) and Pre-paid electricity consumers of all categories who opted for pre-paid tariff.
 - XWDISCOs shall reflect the fuel charges adjustment in respect of April 2025 in the billing month of June 2025.
 - Shall be shown separately in the consumers' bills on the basis of units billed to the consumers in the month of April 2025. In case any bills of June 2025 are issued before the notification of this decision, the same may be applied in subsequent month.
 - While effecting the Fuel Charges Adjustment, the concerned XWDISCOs shall keep in view and strictly comply with the orders of the courts notwithstanding this order.

AUTHORITY

Additional note is attached

Rafique Ahmed Shaikh
Member

Amina Ahmed
Member

Engr. Maqsood Anwar Khan
Member

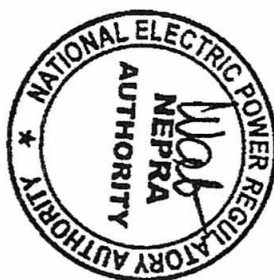
Waseem Mukhtar
Chairman



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7. Maths


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Generation Source	GWh	%	Mlns. Rs.	Rs./kWh
Hydel	2,306	21.94%	-	-
Coal - Local	1,525	14.51%	17,097	11.2115
Coal - Imported	1,054	10.02%	17,502	16.6062
HSD	-	0.00%	-	-
RFO	83	0.79%	2,401	28.7679
Gas	842	8.01%	9,948	11.8166
RLNG	2,157	20.52%	52,336	24.2632
Nuclear	1,882	17.91%	3,960	2.1038
Import Iran	32	0.31%	823	25.3465
Mixed	-	0.00%	-	-
Wind	478	4.55%	-	-
Baggasse	37	0.35%	221	5.9822
Solar	115	1.10%	-	-
Energy Generated	10,513	100%	104,288	9.9197
Previous Adjustment		-0.34%	(11,397)	(1.0841)
Sale to IPPs	(36)	0.00%	(1,648)	-
Transmission Losses	(281)	-2.68%	-	0.2404
Net Delivered to DISCOs	10,196	96.98%	91,243	8.9488



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Additional Note of Member (Technical) – Monthly FCA, April 2025

The prolonged forced outage of Guddu's 747 MW Steam Turbine (Unit 16) has necessitated continued operation in open-cycle mode, resulting in additional costs of approximately Rs. 670 million (USD 2.38 million) for the month of April 2025 alone. Cumulatively, the financial losses attributed to this outage have reached approximately Rs. 113 billion (USD 402.14 million) since its outage from July 2022. Given the significance of the issue, the CEO of GENCO-II should be required to present a detailed update on the rehabilitation plan and the progress made on restoring Steam Turbine Unit 16 during each Monthly Fuel Cost Adjustment (FCA) meeting.

It is noted that Rs. 75.5 billion was recovered from electricity consumers between 2008 and 2018 through the Neelum Jhelum surcharge. Despite this, consumers have not benefited from the project due to its continued non-operation. This has led to a financial impact of Rs. 6.4 billion (USD 22.78 million) in April 2025 alone, with a cumulative impact of Rs. 34.7 billion (USD 123.48 million) for FY 2024–25. In view of this, I am of the opinion that the CEO of Neelum Jhelum Power Plant provide a monthly progress update to all stakeholders during the monthly FCA hearings.

Forced outages of economical power plants—such as the Uch-I, and Engro PowerGen Qadirpur—particularly during peak demand periods, have led to the underutilization of cost-effective and indigenous resources. This has increased reliance on expensive generation and contributed to higher fuel costs. While forced outages are legally permissible, their recurrence continues to adversely impact the Fuel Cost Adjustment (FCA). To ensure transparency and accountability, the System Operator shall present, during the FCA meeting, a detailed financial impact analysis of these forced outages, along with a three-years Forced and schedule outage history of the respective plants in order to assess the adequacy of their operations and maintenance practices.

Partial Load Adjustment Charges (PLAC) amounted to Rs. 2,920 million (USD 10.39 million) in April 2025 alone, bringing the cumulative total for FY 2024–25 to Rs. 32.8 billion (USD 116.73 million). This escalating cost is a matter of concern and warrants a thorough review. A mechanism should be developed to minimize PLAC through effective demand-side management and system optimization.

The persistently low utilization of the HVDC transmission infrastructure—averaging only 38% (1,534 MW) in April despite full-capacity payments—reflects significant inefficiencies on the part of the National Grid Company (NGC). The primary cause is the South-to-North transmission constraint, which must be urgently resolved to ensure optimal utilization of existing resources and to avoid further financial inefficiencies. The commissioning of the Lahore North Grid Station, originally scheduled for April 2025, has now been deferred to October 2025, prolonging the consumer burden caused by continued underutilization of the South-to-North transmission corridor.

System constraints within NGC's transmission network in April 2025 led to avoidable financial losses of approximately Rs. 953 million (USD 3.39 million). This brings the cumulative losses attributable to such constraints to Rs. 13,270 million (USD 47.22 million) for the fiscal year 2024–25, underscoring the urgent need for corrective measures to enhance grid reliability and efficiency.

Thar Coal based power plants, Thar Energy Limited and ThalNova's average utilization remained at 75% and 71%, respectively. Given mines fixed-component in the fuel cost, maximizing dispatch is essential to lower the overall variable cost.

Starting from the next FCA hearing, the System Operator and National Grid Company must present a detailed briefing covering outages of economical power plants, the resulting financial impact, and reliance on out-of-merit generation. The update should also include the status of identified system constraints, progress made, revised completion timelines, and associated financial implications.

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National Electric Power Regulatory Authority



NOTIFICATION

Islamabad, the 5th day of June, 2025

S.R.O. 1046 (I)/2025: – Pursuant to amendment in Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (NEPRA Act) through Regulation of Generation, Transmission and Distribution of Electric Power (Amendment) Act 2011 (Act No. XVIII of 2011), amended subsequently through Act No. XIV of 2021, the National Electric Power Regulatory Authority has been mandated to make the adjustments in the approved tariff on account of any variation in the fuel charges and notify the same in the official Gazette.

2. In exercise of power conferred by fourth proviso of sub-section 7 of Section 31 of NEPRA Act, the Authority has made the following adjustment on account of variation in fuel charges for the month of April 2025 in the approved tariff of Ex-WAPDA Distribution Companies (XWDISCOs):

Actual National Avg. Uniform FCC for April 2025	Rs.8.6109/kWh
Corresponding Reference Fuel Charge Component	Rs.7.6803/kWh
National Avg. Uniform FCA for April 2025- Increase	Rs.0.9306/kWh

3. The Authority has decided that adjustment Rs.0.9306/kWh as referred in the preceding paragraph;
- Shall be applicable to all the consumer categories except lifeline consumers, Electric Vehicle Charging Stations (EVCS) and Pre-paid electricity consumers of all categories who opted for pre-paid tariff.
 - XWDISCOs shall reflect the fuel charges adjustment in respect of April 2025 in the billing month of June 2025.
 - Shall be shown separately in the consumers' bills on the basis of units billed to the consumers in the month of April 2025. In case any bills of June 2025 are issued before the notification of this decision, the same may be applied in subsequent month.
 - While effecting the Fuel Charges Adjustment, the concerned XWDISCOs shall keep in view and strictly comply with the orders of the courts notwithstanding this order.

Wasim Anwar Bhinder
(Wasim Anwar Bhinder)
Registrar



PUNJAB POWER DEVELOPMENT COMPANY LIMITED
ENERGY DEPARTMENT
THE GOVERNMENT OF PUNJAB
2-A Zafar Ali Road, Gulberg-V, Lahore.

INVOICE

Invoice No: 287/PPDCL/MEPCO/PHPP/JUN-25

Invoice Date: 03/07/2025

The Chief Executive Officer
Multan Electric Power Company (MEPCO)
Khanewal Road, Multan

Subject : ENERGY PAYMENT INVOICE FOR THE MONTH OF JUN-25

Sale of electricity for the net electric output delivered to MEPCO under the Energy Purchase Agreement 2.82 MW Pak pattan Hydropower Project.

Sr.#	Description	No. of Days	kWh	Per Unit Rate	Amount Rs.	Remarks
1	Total Units (kWh) delivered from 01.06.2025 to 30.06.2025	30	675,064	16.6880	11,265,468	As per EPA/ Tariff
Total Energy Price of Units delivered		30	675,064		11,265,468	

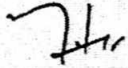
Payment Terms:

- 1) Payment can be made through online transfer to PPDCL account No. 0069-CPA-002335-000-6, Bank of Punjab, 73-E, Tricon Center Branch, Main Jail Road, Lahore. Road Branch, Lahore or cheque/pay order in favour of Punjab Power Development Company Limited. NTN # 3584219-9.
- 2) Please note that this payment does not attract the provisions of Section-153 of Income Tax Ordinance 2001.

Attachments

- 1) Calculation of Net Electric Output for the Month of Jun-25 (Annexure-A)
- 2) Copy of Energy Purchase Agreement (EPA) and sale of electricity dated 15.09.2023. (Annexure-B)
- 3) Quarterly Indexation of the relevant Reference tariff components of Pak Pattan Hydropower Project (Annexure-C)
- 4) Joint Monthly Meter Readings of Pakpattan Hydro Power Project duly signed by the committee. (Annexure-D)
- 5) Delay in making payment against this invoice beyond the allowed credit period of 30-days shall carry the late payment charges @ KIBOR + 2% as per clause 2.2.5.2 of EPA.

For and on behalf
Punjab Power Development Company Limited


Chief Financial Officer, PPDCL

PUNJAB POWER DEVELOPMENT COMPANY LIMITED

ENERGY DEPARTMENT

THE GOVERNMENT OF PUNJAB

2-A Zohar All Road, Gulberg-V, Lahore.



INVOICE

Invoice No: 284/PPDCL/MEPCO/PHPP/MAY-25

Invoice Date: 05 JUN 2025

The Chief Executive Officer
Multan Electric Power Company (MEPCO)
Khanewal Road, Multan

Subject : ENERGY PAYMENT INVOICE FOR THE MONTH OF MAY-25

Sale of electricity for the net electric output delivered to MEPCO under the Energy Purchase Agreement 2.82 MW Pak pattan Hydropower Project.

Total Units (KWh) delivered	31	726,459	16,6880	12,122,814	711,408,154
from 01.05.2025 to 31.05.2025					

Payment Terms:

- 1) Payment can be made through online transfer to PPDCL account No. 0069-CPA-002335-000-6, Bank of Punjab, 73-E, Tricon Center Branch, Main Jail Road, Lahore. Road Branch, Lahore or cheque/pay order in favour of Punjab Power Development Company Limited. NTN # 3584219-9.
- 2) Please note that this payment does not attract the provisions of Section-153 of Income Tax Ordinance 2001.

Attachments

- 1) Calculation of Net Electric Output for the Month of May-25 (Annexure-A)
- 2) Copy of Energy Purchase Agreement (EPA) and sale of electricity dated 15.09.2023. (Annexure-B)
- 3) Quarterly Indexation of the relevant Reference tariff components of Pak Pattan Hydropower Project (Annexure-C)
- 4) Joint Monthly Meter Readings of Pakpattan Hydro Power Project duly signed by the committee. (Annexure-D)
- 5) Delay in making payment against this invoice beyond the allowed credit period of 30-days shall carry the late payment charges @ KIBOR + 2% as per clause 2.2.5.2 of EPA.

For and on behalf
Punjab Power Development Company Limited

Chief Financial Officer, PPDCL



PUNJAB POWER DEVELOPMENT COMPANY LIMITED
ENERGY DEPARTMENT
THE GOVERNMENT OF PUNJAB
2-A Zafar Ali Road, Gulberg-V, Lahore.

INVOICE

Invoice No: 281/PPDCL/MEPCO/PHPP/APR-25

Invoice Date: 06/ May/2025

The Chief Executive Officer
Multan Electric Power Company (MEPCO)
Khanewal Road, Multan

Subject : ENERGY PAYMENT INVOICE FOR THE MONTH OF APR-25

Sale of electricity for the net electric output delivered to MEPCO under the Energy Purchase Agreement 2.82 MW Pak pattan Hydropower Project.

Sr.#	Description	No. of Days	kWh	Per Unit Rate	Amount Rs.	Remarks
1	Total Units (kWh) delivered from 01.04.2025 to 30.04.2025	30	724,566	16.6880	12,091,557	As per EPA/ Tariff
Total Energy Price of Units delivered		30	724,566		12,091,557	

Payment Terms:

- 1) Payment can be made through online transfer to PPDCL account No. 0069-CPA-002335-000-6, Bank of Punjab, 73-E, Tricon Center Branch, Main Jail Road, Lahore. Road Branch, Lahore or cheque/pay order in favour of Punjab Power Development Company Limited. NTN # 3584219-9.
- 2) Please note that this payment does not attract the provisions of Section-153 of Income Tax Ordinance 2001.

Attachments

- 1) Calculation of Net Electric Output for the Month of Apr-25 (Annexure-A)
- 2) Copy of Energy Purchase Agreement (EPA) and sale of electricity dated 15.09.2023. (Annexure-B)
- 3) Quarterly Indexation of the relevant Reference tariff components of Pak Pattan Hydropower Project (Annexure-C)
- 4) Joint Monthly Meter Readings of Pakpattan Hydro Power Project duly signed by the committee. (Annexure-D)
- 5) Delay in making payment against this invoice beyond the allowed credit period of 30-days shall carry the late payment charges @ KIBOR + 2% as per clause 2.2.5.2 of EPA.

For and on behalf
Punjab Power Development Company Limited


Chief Financial Officer, PPDCL

MEPCO

Annex - IV

Description	July	August	September	October	November	December	January	February	March	April	May	June	Total
Units Purchased by DISCOs (GWh)	2,582	2,751	2,278	1,630	1,086	964	1,070	1,006	1,266	1,707	2,102	2,275	20,716

	Rs./kWh												
Fuel Cost Component	9.3520	9.3877	9.8006	10.2752	7.8609	10.6364	13.0100	8.5276	9.2560	7.6803	7.3925	8.3341	9.1549
Variable O&M	0.4550	0.4854	0.5260	0.5218	0.4063	0.4337	0.6064	0.3927	0.4800	0.4277	0.4575	0.5072	0.4786
Capacity	12.3136	10.8613	13.3913	16.8544	21.7507	28.2196	24.0943	24.0220	23.7653	17.5107	15.9001	14.4575	16.7356
UoSC	1.1111	1.0345	1.1922	1.4815	1.8420	2.2747	1.9240	1.9891	1.9280	1.3688	1.2001	1.1759	1.4034
Total PPP in Rs./kWh	23.2317	21.7689	24.9100	29.1329	31.8599	41.5643	39.6348	34.9313	35.4293	26.9874	24.9501	24.4748	27.7725

	Rs. in million												
Fuel Cost Component	24,147	25,822	22,325	16,748	8,539	10,251	13,917	8,582	11,714	13,112	15,536	18,960	189,653
Variable O&M	1,175	1,335	1,198	851	441	418	649	395	607	730	962	1,154	9,915
Capacity	31,794	29,875	30,504	27,472	23,627	27,196	25,774	24,175	30,076	29,894	33,417	32,890	346,694
UoSC	2,869	2,846	2,716	2,415	2,001	2,192	2,058	2,002	2,440	2,337	2,522	2,675	29,072
Total PPP in Rs.Mln	59,985	59,878	56,744	47,485	34,608	40,057	42,398	35,154	44,837	46,072	52,437	55,679	575,334

It is clarified that PPP is pass through for all the DISCOs and its monthly references would continue to exist irrespective of the financial year, unless the new SOT is revised and notified by the GoP



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PESHAWAR ELECTRIC SUPPLY COMPANY LIMITED

Tel: 9212025
Fax: 9211987

**OFFICE OF THE
DY:GMF/FINANCE DIRECTOR
PESCO, PESHAWAR**

No: 1925 /FD/PESCO/CP&C

Dated: 17 /07/2025

**The Registrar,
National Electric Power Regulatory Authority,
NEPRA Tower, Attaturk Avenue, Sector G-5/I,
ISLAMABAD.**

Subject: **APPLICATION FOR 4TH QUARTER ADJUSTMENT FOR FY 2024-25
(DISTRIBUTION LICENSE NO. 07/DL/2023 DATED 09TH MAY, 2023 &
SUPPLIER LICENSE NO. SOLR/07/2023 DATED 27TH DEC, 2023).**

Dear Sir,

In furtherance of notified tariff vide SRO No. 1032(I)/2024 dated 12-07-2024, SRO No. 943(I)/2023 dated 26-07-2023 and SRO No. 1173(I)/2022 dated 25-07-2022, along with determination on account of 2nd & 3rd Quarterly Periodic Adjustments for FY 2024-25 determined by NEPRA on 27-03-2025 & 09-05-2025, notified vide SRO No. 488(I)/2025 dated 03-04-2025 & SRO. 769(I)/2025 dated 09-05-2025, respectively. PESCO is submitting this application for the Quarterly Tariff Adjustment of 4th Quarter for FY 2024-25, based on notified FCA for the months of Apr & May, 2025 and provisional FCA data for June, 2025 as claimed by CPPA-G in its petition, because the decision of the Authority thereon is awaited, relating to:

- i. the capacity and transmission charges being passed on to PESCO per the notified Transfer Pricing Mechanism;
- ii. the impact of T&D losses on the component of PPP per the notified tariff; and
- iii. Adjustment of Variable O&M as per actual being passed on to PESCO per the notified Transfer Pricing Mechanism;

It is pertinent to mention here that the Monthly Adjustments being notified by the Authority are also being determined on the basis of current notified tariff. Since PPP is a pass through for all the DISCOs, it is requested that per the same process the 4th Quarterly Adjustment for FY 2024-25 may also be adopted. This would also be in line with the applicable

methodology determined by the Authority and notified by Federal Government that both Quarterly and Monthly Adjustment may timely be passed on.

We shall be grateful if the Authority shall give due consideration to our application to allow the 4th Quarter Adjustment for FY 2024-25 (enclosed as Annex-A along with supporting documents) per the current notified tariff vide SRO No. 1032(I)/2024 dated 12-07-2024, SRO No. 943(I)/2023 dated 26-07-2023 and SRO No. 1173(I)/2022 dated 25-07-2022. The application is supported with all requisite data and supporting material.

In case any further clarification is required, please intimate.

With best regards,



**DY:GMF/FINANCE DIRECTOR
PESCO**

Enclosed:

1. Application for 4th Quarterly Adjustment for FY 2024-25.
2. Calculation Sheet of Quarterly Tariff Adjustment of 4th QTR of FY 2024-25.
3. Copies of CPPA-G & PEDO invoices.

**BEFORE THE NATIONAL ELECTRIC POWER REGULATORY AUTHORITY,
ISLAMABAD**

**Application for Quarterly Tariff Adjustments for
4th Quarter of FY 2024-25**

per Notified Tariff vide SRO No. 1032(I)/2024 dated 12-07-2024 as a consequence of
NEPRA Determinations dated June 14, 2024

**THE PESHAWAR ELECTRIC SUPPLY COMPANY LTD. (PESCO)
WAPDA HOUSE, SHAMI ROAD, PESHAWAR THROUGH ITS
DY:GMF/FINANCE DIRECTOR**

I. Petitioner

1.1 Peshawar Electricity Supply Company Limited (PESCO) is an Ex-WAPDA Distribution Company (DISCO) owned by the Government of Pakistan (GOP) and incorporated as a Public Limited Company on 25th April 1998 vide company registration No. L09497 of 1997-98 under section 32 of the Companies Ordinance 1984.

1.2 Principal business of PESCO is to provide electricity in Khyber Pakhtunkhwa jurisdiction of PESCO under License No.07/DL/2023 dated 09-05-2023 granted by NEPRA (the Distribution License). NEPRA has also granted Electric Power Supply License (Supplier License) to PESCO to act as Supplier of Last Resort (SoLR) in its designated service territory under License No. SOLR/O7/2023 dated 27-12-2023.

2. Applicable Tariff

2.1 PESCO being a distribution licensee of NEPRA, had filed a Multi-Year Tariff Petition for the Determination of its Consumer End Tariff for FY 2020-21 to FY 2024-25 on 03-06-2021 as per revised NEPRA Act for the Determination of Distribution (Non-sale element) Tariff and Supply of electricity (Consumer End Tariff) and NEPRA issued determinations on 02-06-2022 respectively and notified by GoP dated 25-07-2022. Currently, PESCO is charging Consumer End Tariff of FY 2020-21 to FY 2024-25 (Case # NEPRA/TRF-564/PESCO-2021 & Case # NEPRA/TRF-565/PESCO-2021) as determined on 02-06-2022.

2.2 Further, Annual Adjustment / Indexation of Distribution Margin for FY 2024-25 along-with Prior Year Adjustment under Multiyear Tariff Regime was filed on 28-02-2024. The Authority has issued its decision on PESCO indexation application for FY 2024-25 on 14-06-2024, whereas, PESCO filed a Motion for Leave for Review on the said decision on 28-06-2024, against which the Authority's decision on the PESCO's request is awaited.



2.3 In view of above, the applicable tariff and the monthly adjustments being notified by the Authority are based on the determination in respect of PESCO for the FY 2020-21 to FY 2024-25 and the said Tariff Determinations of PESCO (including PPP adjustment for FY 2022-23) was notified vide SRO No. 1032(I)/2024 dated 12-07-2024, SRO No. 943(I)/2023 dated 26-07-2023 and SRO No. 1173(I)/2022 dated 25-07-2022 effective to recover the cost from consumers of PESCO. Similarly, the monthly adjustments being notified by the Authority are based thereon.

2.4 It is pertinent to point out that the above determination of the Authority notified vide SRO No. 1032(I)/2024 dated 12-07-2024 provides for the Quarterly Adjustments to be decided by the Authority on the basis of following scope:

- a) the capacity and transmission charges being passed on to PESCO per the notified Transfer Pricing Mechanism;
- b) the impact of T&D losses on the component of PPP per the notified tariff; and
- c) Adjustment of Variable O&M as per actual being passed on to PESCO per the notified Transfer Pricing Mechanism;

2.5 In furtherance of current notified tariff vide SRO No. 1032(I)/2024 dated 12-07-2024, SRO No. 943(I)/2023 dated 26-07-2023 and SRO No. 1173(I)/2022 dated 25-07-2022, PESCO is submitting this application for Quarter Adjustments for 4th Quarter of FY 2024-25 in aggregate amounting to **Rs. (2,700) Million**, which may be passed on by way of **Rs. (0.91) per unit** (for the next 03 months). This quarterly adjustment of PPP for the 4th Quarter of FY 2024-25 (Apr-Jun), being a pass through for PESCO, is quantified based on (i) the capacity and transmission charges being passed on to PESCO per the notified Transfer Pricing Mechanism; (ii) the impact of T&D losses on the component of PPP per the notified tariff; and (iii) adjustment of Variable O&M as per actual being passed on to PESCO per the notified Transfer Pricing Mechanism. The requisite detail along with Board Resolution is attached herewith.

2.6 In view of the Monthly Adjustments being notified by the Authority are also being determined on the basis of current notified tariff and since PPP is a pass through for

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all the DISCOs, it is requested that per the same process, the Quarter Adjustments for 4th Quarter of FY 2024-25 may also be adopted. This would also be in line with the applicable methodology determined by the Authority and notified by Federal Government that both Quarterly and Monthly Adjustments may timely be passed on.

3. Prayer/ Request

We shall be grateful if the Authority shall give due consideration to our application to allow the Quarter Adjustments for 4th Quarter of FY 2024-25 per the current notified tariff vide SRO No. 1032(I)/2024 dated 12-07-2024, SRO No. 943(I)/2023 dated 26-07-2023 and SRO No. 1173(I)/2022 dated 25-07-2022, in aggregate amounting to **Rs. (2,700) Million**, which may be passed on by way of **Rs. (0.91) per unit** (for the next 03 months).

Any other appropriate order deems fit by this honorable Authority may also be passed.

With best regards,



**DY:GMF/FINANCE DIRECTOR
PESCO**

Peshawar Electric Supply Company (PESCO) FY 2024-25	PESCO QTA Request			
	Apr-25	May-25	Jun-25	TOTAL

Units Purchased (Gross)	CPPA-G	930	1,194	1,407	3,532
	Net-metering	17.28	16.10	10.03	43.41
	SPPs (Machai HPP)	0.87	0.83	0.51	2.21
	Total	948	1,211	1,418	3,577
	T&D losses	19.26%	19.26%	19.26%	
	Units Lost	183	233	273	689

Gross units to be sold at allowed T&D	766	978	1,145	2,888
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Fuel Cost (Rs./kWh)	Reference (Annex IV notified Tariff)	7.6803	7.3925	8.3341	
	Actual (NEPRA Monthly FCA Decision)	8.7600	6.9525	7.6739	
	FCA (NEPRA Monthly FCA Decision)	1.0797	(0.4400)	(0.6602)	
FCA still to be passed on		197	(103)	(180)	(86)

Variable O&M	Reference (Annex IV notified Tariff)	0.4277	0.4575	0.5072	
	Actual	0.4486	0.5305	0.4518	
	Amount Recovered Net Purchases	398	546	714	1,658
	Actual Invoiced cost by CPPA-G	417	634	636	1,687
Under / (Over) Recovery		19	87	(78)	29

Capacity	Reference (Annex IV notified Tariff)	16.6504	12.7250	12.4402	
	Actual Calculated	16.3195	10.7279	12.0270	
	Amount Recovered Net Purchases	15,787	15,415	17,635	48,837
	Actual Invoiced cost by CPPA-G	15,474	12,996	17,049	45,518
Under / (Over) Recovery		(314)	(2,419)	(586)	(3,319)

UoSC (HVDC & NTDC) & MoF	Reference (Annex IV notified Tariff)	1.3015	0.9604	1.0119	
	Actual Calculated	1.2842	1.0238	1.0846	
	Amount Recovered Net Purchases	1,210	1,147	1,424	3,781
	Actual Invoiced cost by CPPA-G	1,194	1,223	1,526	3,943
	Pending Adjustment (3rd Qtr)	514			514
Under / (Over) Recovery		498	76	102	676

Total Under / (Over) recovered	401	(2,359)	(742)	(2,700)
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QUARTERLY ADJUSTMENT	401	(2,359)	(742)	(2,700)
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Peshawar Electric Supply Company (PESCO) FY 2024-25		PESCO (Request for Pending Adjustment)				NEPRA (Determined)	Outstanding Adjustment	Remarks
		Jan-25	Feb-25	Mar-25	TOTAL	TOTAL	TOTAL	
Units Purchased (Gross)	CPPA-G	1,037	862	900	2,798			
	Net-metering	2.91	4.60	7.31	14.82			
	Total	1,040	867	907	2,813			
	T&D losses	19.26%	19.26%	19.26%				
	Units Lost	200	167	175	542			
UoSC (HVDC & NTDC) & MoF	Reference (Annex IV notified Tariff)	1.4845	1.5789	1.3612				
	Actual Calculated	1.5322	1.5975	1.8968				
	Amount Recovered Net Purchases	1,539	1,361	1,224	4,125			
	Actual Invoiced cost by CPPA-G	1,588	1,377	1,706	4,672			
Under / (Over) Recovery		49	16	482	547	33	514	NEPRA has determined Rs. 33 million on account of variation in UoSC & MOF but no details were provided.

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NET METRING DATA OF PESCO

BY DISTRIBUTED GENERATORS

MONTH	IMPORTED UNIT(KWH)		EXPORTED UNIT (KWH)		NET OFF EXPORTED UNIT (KWH)		NET EXPORTED UNIT (KWH)	
	OFF PEAK	PEAK	OFF PEAK	PEAK	OFF PEAK	PEAK	OFF PEAK	PEAK
APRIL 2025	20,315,517	5,941,135	27,573,719	97,939	10,346,269	41,167	17,227,450	56,772
MAY 2025	23,282,991	6,754,312	28,005,918	99,159	11,939,670	65,689	16,066,248	33,470
JUNE 2025	32,307,740	8,330,161	27,150,341	130,449	17,165,526	89,068	9,984,815	41,381
TOTAL	75,906,248	21,025,608	82,729,978	327,547	39,451,465	195,924	43,278,513	131,623

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Central Power Purchasing Agency (Guarantee) Limited

A Company of Government of Pakistan



Phone: 051-111-922-772

Fax: 051-9216949

Email: billing@cppa.gov.pk

Chief Financial Officer (CPPA-G)

Shaheen Plaza, Plot no. 73-West,
Fazal-e-Haq Road, Blue Area,
Islamabad

No: CFO/GMR(CA&T)/B&R/1797

Dated: 16-May-25

1. Chief Executive Officer (FESCO)
2. Chief Executive Officer (GEPCO)
3. Chief Executive Officer (HESCO)
4. Chief Executive Officer (SEPCO)
5. Chief Executive Officer (IESCO)
6. Chief Executive Officer (LESCO)
7. Chief Executive Officer (MEPCO)
8. Chief Executive Officer (PESCO)
9. Chief Executive Officer (TESCO)
10. Chief Executive Officer (QESCO)

Subject: **TRANSFER CHARGES FOR THE MONTH OF APRIL-2025.**

Pursuant to clause 6 of CPPA-G commercial code as approved by NEPRA, enclosed herewith, please find summary of Transfer Charges along with Settlement Advices and/or Invoices, as the case may be, for the month of April-2025 for further necessary action please.

D.A. (As Above)

Manager Finance (B & R)

Peshawar Electric Supply Company (PESCO)
Summary of Transfer Charges
For the month of April-2025
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

Energy (kWh)	930,018,626
MDI (kw)	2,348,846

Rs.		
Energy Transfer Charges-GST (ETC-1)	Annx: A	12,695,076,540
General Sales Tax (ETC-1)	Annx: A	2,285,113,777
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	(763,795,767)
Capacity Transfer Charges (CTC)	Annx: B	13,408,179,393
NTDC's Use of System Charges	Annx: C	552,683,464
PMLTC Transmission Service Charges	Annx: D	660,159,221
Market Operations Fee	Annx: E	4,838,623
Sales Tax (MOF)	Annx: E	725,793

Total Transfer Charges

28,842,981,045

DA: As Above



Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan



Power / Electricity (EPP & GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-I

Name and Address

Peshawar Electric Supply Company (PESCO) Mini Wapda House, Shami Road, Peshawar
GST No 21-00-2716-001-46

Settlement Period	April-2025
Advice No	ES/PES-Apr-25
Advice Date	30-04-25
Issue Date	16-05-25
Due Date	Immediate

Description	
Energy (kWh)	930,018,626
Kvarh	
MDI (kw)	2,348,846

Energy Transfer Charge	GST @ 18 %	13.650347		12,695,076,540
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Total Transfer Charge	12,695,076,540
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GST	2,285,113,777
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Payable within Due Date	14,980,190,318
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Manager Finance (B & R)



Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan



Power / Electricity (Non-GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-II

Name and Address

Peshawar Electric Supply Company (PESCO)
Mini Wapda House, Shami Road, Peshawar

GST No 21-00-2716-001-46

Settlement period	April-2025
Advice No	ES/PES-Apr-25
Advice Date	30-04-25
Issue Date	16-05-25
Due Date	Immediate

Description	
Energy (kWh)	930,018,626
MDI (kw)	2,348,846

Capacity Transfer Charges	5,708.411447	13,408,179,393
Energy Transfer Charges	(0.821269)	(763,795,767)
Total Transfer Charges		12,644,383,626

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 1,427,810,404. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component


Manager Finance (B&R)



Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan



Market Operations (Agency) Fee Invoice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Name and Address

Peshawar Electric Supply Company (PESCO) Mini Wapda House, Shami Road, Peshawar
GST No 21-00-2716-001-46

Billing Month	April-2025
Invoice No	MOF/PESCO-Apr-25
Invoice date	30-04-25
Issue date	16-05-25
Due Date	Immediate

Sub: INVOICE FOR MARKET OPERATIONS FEE FOR THE MONTH OF APRIL-25.

The detail of Market Operations (Agency) Fee for the services received by you is as under:-

MDI (KW)	MOF Rate (Rs./kW/Month)	Rupees		
		Billed Amount	Services Tax @ 15% (ICT)	Toatal Amount Payable
2,348,846	2.06	4,838,623	725,793	5,564,416


Manager Finance (B&R)



NATIONAL GRID COMPANY OF PAKISTAN LIMITED
(Formerly NTDC)

(Part-I)

INVOICE FOR DISCO-WISE USE OF SYSTEM CHARGES THROUGH CPPA-G
April 2025

(Pursuant to NEPRA Commercial Code SRO 542(I) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

DISCO-WISE USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G		Billing Month	April-25
Central Power Purchasing Agency Guarantee Ltd. (CPPAG)		Invoice No.	UoSC/2025-04/01
Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road,		Issue Date	06-05-2025
Blue Area, Islamabad.		Due Date	Immediate
GST No. : 32-77-8761-137-50			

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs. / kW / month)	Total NTDC UoSC (Rs.)
1	FESCO	3048930-0	1,337,632,919	3,303,970	235.30	777,424,141
2	GEPCO	2972920-3	972,057,430	2,626,316	235.30	617,972,155
3	HESCO	3016682-9	493,550,300	1,538,848	235.30	362,098,934
4	IESCO	2748840-3	916,966,109	2,283,752	235.30	537,366,846
5	LESCO	3041094-7	2,105,773,573	5,676,986	235.30	1,335,794,806
6	MEPCO	3011207-9	1,627,480,827	4,516,348	235.30	1,062,696,684
7	PESCO	2228080-4	930,018,626	2,348,846	235.30	552,683,464
8	QESCO	3044052-1	355,733,397	1,412,035	235.30	332,251,836
9	SEPCO	3801689-3	319,654,211	1,144,522	235.30	269,306,027
10	TESCO	3557321-0	119,423,540	577,750	235.30	135,944,575
Total			9,178,290,932	25,429,373	-	5,983,531,468

Calculation of NGC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month)	235.30	5,983,531,468
Variable Use of System Charges (Rs./kWh)	0.22 x 1	-
Total Amount		5,983,531,468

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	Finance Director NTDC/Lahore
Account Number	0427-1203176-5
Bank :	UBL
Branch :	WAPDA House Branch Lahore


Dy. GM Finance B&R
NGC



NATIONAL GRID COMPANY OF PAKISTAN LIMITED
(Formerly NTDC)

(Part-III-A)

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G
April 2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9
NTDC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	April-25
Invoice No.	PMLTC-TSC/2025-04/01
Issue Date	06-05-2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	As per NEPRA Tariff	7,737,120,000
GST	As per GOP Decision		-
Total			7,737,120,000
Note 1: Amount verified by NGC and reference units calculated at 100% contracted capacity for each hour of Billing Month as per Tariff & TSA.			

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC TSC (Rs.)
1	FESCO	1,337,632,919	3,303,970	12.002%	928,603,349
2	GEPCO	972,057,430	2,626,316	9.540%	738,144,061
3	HESCO	493,550,300	1,538,848	5.590%	432,503,747
4	IESCO	916,966,109	2,283,752	8.296%	641,864,107
5	LESCO	2,105,773,573	5,676,986	20.622%	1,595,555,714
6	MEPCO	1,627,480,827	4,516,348	16.406%	1,269,350,472
7	PESCO	930,018,626	2,348,846	8.532%	660,159,221
8	QESCO	355,733,397	1,412,035	5.129%	396,862,087
9	SEPCO	319,654,211	1,144,522	4.158%	321,675,730
10	TESCO	119,423,540	577,750	2.099%	162,380,586
11	K-Electric	1,017,814,040	2,099,294	7.626%	590,020,926
Total		10,196,104,972	27,528,667	100%	7,737,120,000
Note 2: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4: PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.					

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC



Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan



Phone: 051-111-922-772
Fax: 051-9216949
Email: billing@cppa.gov.pk

Chief Financial Officer (CPPA-G)
Shaheen Plaza, Plot no. 73-West,
Fazal-e-Haq Road, Blue Area,
Islamabad

No: CFO/GMF(CA&T)/B&R/3498

Dated: 16-Jul-25

1. Chief Executive Officer (FESCO)
2. Chief Executive Officer (GEPSCO)
3. Chief Executive Officer (HESCO)
4. Chief Executive Officer (SEPCO)
5. Chief Executive Officer (IESCO)
6. Chief Executive Officer (LESCO)
7. Chief Executive Officer (MEPCO)
8. Chief Executive Officer (PESCO)
9. Chief Executive Officer (TESCO)
10. Chief Executive Officer (QESCO)

Subject: **TRANSFER CHARGES FOR THE MONTH OF JUNE-2025.**

Pursuant to clause 6 of CPPA-G commercial code as approved by NEPRA, enclosed herewith, please find summary of Transfer Charges along with Settlement Advices and/or Invoices, as the case may be, for the month of June-2025 for further necessary action please.

D.A. (As Above)

Manager Finance (B & R)

Peshawar Electric Supply Company (PESCO)
Summary of Transfer Charges
For the month of June-2025
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

Energy (kWh)	1,407,021,401
MDI (kw)	3,189,306

Rs.		
Energy Transfer Charges-GST (ETC-1)	Annx: A	13,640,561,061
General Sales Tax (ETC-1)	Annx: A	2,455,300,991
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	(3,074,411,133)
Capacity Transfer Charges (CTC)	Annx: B	14,946,402,588
NTDC's Use of System Charges	Annx: C	750,443,702
GST on NTDC's Use of System Charges	Annx: C	-
PMLTC Transmission Service Charges	Annx: D	780,410,801
Provincial Tax on PMLTC Transmission Service Charges	Annx: D	-
Market Operations Fee	Annx: E	6,569,970
Sales Tax (MOF)	Annx: E	985,496

Total Transfer Charges

29,506,263,475

DA: As Above



Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan



Power / Electricity (EPP & GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-I

Name and Address

Peshawar Electric Supply Company (PESCO) Mini Wapda House, Shami Road, Peshawar
GST No 21-00-2716-001-46

Settlement Period	June-2025
Advice No	ES/PES-Jun-25
Advice Date	30-06-25
Issue Date	16-07-25
Due Date	Immediate

Description	
Energy (kWh)	1,407,021,401
Kvarh	
MDI (kw)	3,189,306

Energy Transfer Charge	GST @ 18 %	9.694637		13,640,561,061
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Total Transfer Charge	13,640,561,061
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GST	2,455,300,991
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Payable within Due Date	16,095,862,052
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Manager Finance (B & R)



Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan



Power / Electricity (Non-GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-II

Name and Address

Peshawar Electric Supply Company (PESCO)
Mini Wapda House, Shami Road, Peshawar

GST No 21-00-2716-001-46

Settlement period	June-2025
Advice No	ES/PES-Jun-25
Advice Date	30-06-25
Issue Date	16-07-25
Due Date	Immediate

Description	
Energy (kWh)	1,407,021,401
MDI (kw)	3,189,306

Capacity Transfer Charges	4,686.412212	14,946,402,588
Energy Transfer Charges	(2.185049)	(3,074,411,133)
Total Transfer Charges		11,871,991,455

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 1,829,397,504. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component


Manager Finance (B&R)



Market Operations (Agency) Fee Invoice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Name and Address

Peshawar Electric Supply Company (PESCO) Mini Wapda House, Shami Road, Peshawar
GST No 21-00-2716-001-46

Billing Month	June-2025
Invoice No	MOF/PESCO-Jun-25
Invoice date	30-06-25
Issue date	16-07-25
Due Date	Immediate

Sub: INVOICE FOR MARKET OPERATIONS FEE FOR THE MONTH OF JUNE-25.

The detail of Market Operations (Agency) Fee for the services received by you is as under:-

MDI (KW)	MOF Rate (Rs./kW/Month)	Rupees		
		Billed Amount	Services Tax @ 15% (ICT)	Toatal Amount Payable
3,189,306	2.06	6,569,970	985,496	7,555,466


Manager Finance (B&R)

**NATIONAL GRID COMPANY OF PAKISTAN LIMITED**

(Part-I)

INVOICE FOR DISCO-WISE USE OF SYSTEM CHARGES THROUGH CPPA-G

June 2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

DISCO-WISE USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G		Billing Month	June-25
Central Power Purchasing Agency Guarantee Ltd. (CPPAG)		Invoice No.	UoSC/2025-06/01
Shaheen Plaza, Plot # 73, West Fazi-e-Haq Road,		Issue Date	08-07-2025
Blue Area, Islamabad.		Due Date	Immediate
GST No. : 32-77-8761-137-50			

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs. / kW / month)	Total NTDC UoSC (Rs.)
1	FESCO	3048930-0	1,744,618,764	3,702,869	235.30	871,285,076
2	GEPSCO	2972920-3	1,412,210,514	3,620,958	235.30	852,011,417
3	HESCO	3016682-9	602,684,553	1,645,474	235.30	387,180,032
4	IESCO	2748840-3	1,441,525,563	3,050,708	235.30	717,831,592
5	LESCO	3041094-7	2,798,276,664	6,570,338	235.30	1,546,000,531
6	MEPCO	3011207-9	2,121,558,110	5,199,720	235.30	1,223,494,116
7	PESCO	2228080-4	1,407,021,401	3,189,306	235.30	750,443,702
8	QESCO	3044052-1	396,102,551	1,121,779	235.30	263,954,599
9	SEPCO	3801689-3	464,198,826	1,167,298	235.30	274,665,219
10	TESCO	3557321-0	116,355,082	564,470	235.30	132,819,791
Total			12,504,552,028	29,832,920	-	7,019,686,075

Calculation of NGC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month)	235.30	7,019,686,075
Variable Use of System Charges (Rs./kWh)	0.22 x 1	-
Total Amount		7,019,686,075

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	Finance Director NTDC Lahore
Account Number :	0427-1203176-5
Bank :	UBL
Branch :	WAPDA House Branch Lahore


Dy. GM Finance B&R
NGC



NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-A)

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G

June 2025

(Pursuant to NEPA Commercial Code SRO 542(I) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9

NTDC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G

Central Power Purchasing Agency Guarantee Ltd. (CPPAG)
Shaheen Plaza, Plot / 73, West Fazi-e-Haq Road,
Blue Area, Islamabad.
GST No. : 32-77-8761-137-50

Billing Month	June-25
Invoice No.	PMLTC-TSC/2025-06/01
Issue Date	08-07-2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	As per NEPA Tariff	7,737,120,000
GST		As per GOP Decision	-
Total			7,737,120,000

Note 1: Amount verified by NGC and reference units calculated at 100% contracted capacity for each hour of Billing Month as per Tariff & TSA.

Sr. No.	DISCO	Energy (kWh)	MDI (kW)	% Allocation based on MDI	PMLTC TSC (Rs.)
1	FESCO	1,744,618,764	3,702,869	11.711%	906,077,674
2	GEPCO	1,412,210,514	3,620,958	11.452%	886,034,370
3	HESCO	602,684,553	1,645,474	5.204%	402,641,102
4	IESCO	1,441,525,563	3,050,708	9.648%	746,496,408
5	LESCO	2,798,276,664	6,570,338	20.780%	1,607,736,211
6	MEPCO	2,121,558,110	5,199,720	16.445%	1,271,351,305
7	PESCO	1,407,021,401	3,189,306	10.087%	780,410,801
8	QESCO	396,102,551	1,121,779	3.548%	274,494,968
9	SEPCO	464,198,826	1,167,298	3.692%	285,633,290
10	TESCO	116,355,082	564,470	1.785%	138,123,618
11	R-Electric	805,341,400	1,786,380	5.650%	437,120,253
Total		13,309,893,428	31,619,300	100%	7,737,120,000

Note 2: As per NEPA Tariff Determination No. NEPA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4: PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HLB
Branch :	WAPDA House Branch Lahore

By, GM Finance & R
NGC



Central Power Purchasing Agency (Guarantee) Limited

A Company of Government of Pakistan



Phone: 051-111-922-772

Fax: 051-9216949

Email: billing@cpa.gov.pk

Chief Financial Officer (CPPA-G)

Shaheen Plaza, Plot no. 73-West,

Fazal-e-Haq Road, Blue Area,

Islamabad

No: CFO/GMF(CA&T)/B&R/2473

Dated: 16-Jun-25

1. Chief Executive Officer (FESCO)
2. Chief Executive Officer (GEPCO)
3. Chief Executive Officer (HESCO)
4. Chief Executive Officer (SEPCO)
5. Chief Executive Officer (IESCO)
6. Chief Executive Officer (LESCO)
7. Chief Executive Officer (MEPCO)
8. Chief Executive Officer (PESCO)
9. Chief Executive Officer (TESCO)
10. Chief Executive Officer (QESCO)

Subject: **TRANSFER CHARGES FOR THE MONTH OF MAY-2025.**

Pursuant to clause 6 of CPPA-G commercial code as approved by NEPRA, enclosed herewith, please find summary of Transfer Charges along with Settlement Advices and/or Invoices, as the case may be, for the month of May-2025 for further necessary action please.

D.A. (As Above)

Manager Finance (B & R)

Peshawar Electric Supply Company (PESCO)**Summary of Transfer Charges**

For the month of May-2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

Energy (kWh)	1,194,465,517
MDI (kw)	2,481,178

Rs.		
Energy Transfer Charges-GST (ETC-1)	Annx: A	11,081,060,443
General Sales Tax (ETC-1)	Annx: A	1,994,590,880
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	417,179,414
Capacity Transfer Charges (CTC)	Annx: B	11,128,611,875
NTDC's Use of System Charges	Annx: C	583,821,183
GST on NTDC's Use of System Charges	Annx: C	-
PMLTC Transmission Service Charges	Annx: D	651,328,221
Provincial Tax on PMLTC Transmission Service Charges	Annx: D	127,412,459
Market Operations Fee	Annx: E	5,111,227
Sales Tax (MOF)	Annx: E	766,684

Total Transfer Charges25,989,882,386

DA: As Above



Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan



Power / Electricity (EPP & GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-I

Name and Address

Peshawar Electric Supply Company (PESCO) Mini Wapda House, Shami Road, Peshawar
GST No 21-00-2716-001-46

Settlement Period	May-2025
Advice No	ES/PES-May-25
Advice Date	31-05-25
Issue Date	16-06-25
Due Date	Immediate

Description	
Energy (kWh)	1,194,465,517
Kvarh	
MDI (kw)	2,481,178

Energy Transfer Charge	GST @ 18 %	9.277003		11,081,060,443
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Total Transfer Charge	11,081,060,443
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GST	1,994,590,880
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Payable within Due Date	13,075,651,322
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Manager Finance (B & R)



Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan



Power / Electricity (Non-GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-II

Name and Address

Peshawar Electric Supply Company (PESCO) Mini Wapda House, Shami Road, Peshawar
GST No 21-00-2716-001-46

Settlement period	May-2025
Advice No	ES/PES-May-25
Advice Date	31-05-25
Issue Date	16-06-25
Due Date	Immediate

Description	
Energy (kWh)	1,194,465,517
MDI (kw)	2,481,178

Capacity Transfer Charges	4,485.213022	11,128,611,875
Energy Transfer Charges	0.349260	417,179,414
Total Transfer Charges		11,545,791,290

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 1,428,580,729. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component



Manager Finance (B&R)



Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan



Market Operations (Agency) Fee Invoice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Name and Address

Peshawar Electric Supply Company (PESCO) Mini Wapda House, Shami Road, Peshawar
GST No 21-00-2716-001-46

Billing Month	May-2025
Invoice No	MOF/PESCO-May-25
Invoice date	31-05-25
Issue date	16-06-25
Due Date	Immediate

Sub: INVOICE FOR MARKET OPERATIONS FEE FOR THE MONTH OF MAY-25.

The detail of Market Operations (Agency) Fee for the services received by you is as under:-

MDI (KW)	MOF Rate (Rs./kW/Month)	Rupees		
		Billed Amount	Services Tax @ 15% (ICT)	Toatal Amount Payable
2,481,178	2.06	5,111,227	766,684	5,877,911


Manager Finance (B&R)



NATIONAL GRID COMPANY OF PAKISTAN LIMITED
(Formerly NTDC)

(Part-I)

INVOICE FOR DISCO-WISE USE OF SYSTEM CHARGES THROUGH CPPA-G
May 2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

DISCO-WISE USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50	Billing Month	May-25
	Invoice No.	UoSC/2025-05/01
	Issue Date	12/06/2025
	Due Date	Immediate

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs. / kW / month)	Total NGC UoSC (Rs.)
1	FESCO	3048930-0	1,636,981,327	3,759,742	235.30	884,667,293
2	GEPCO	2972920-3	1,221,712,706	3,023,075	235.30	711,329,548
3	HESCO	3016682-9	599,053,576	1,993,270	235.30	469,016,431
4	IESCO	2748840-3	1,205,012,379	2,738,936	235.30	644,471,641
5	LESCO	3041094-7	2,652,855,498	6,549,576	235.30	1,541,115,233
6	MEPCO	3011207-9	1,975,882,535	5,032,628	235.30	1,184,177,368
7	PESCO	2228080-4	1,194,465,517	2,481,178	235.30	583,821,183
8	QESCO	3044052-1	385,555,386	1,286,731	235.30	302,767,804
9	SEPCO	3801689-3	410,142,001	1,059,280	235.30	249,248,584
10	TESCO	3557321-0	121,629,589	533,810	235.30	125,605,493
Total			11,403,290,514	28,458,226	-	6,696,220,578

Calculation of NGC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month)	235.30	6,696,220,578
Variable Use of System Charges (Rs./kWh)	0.22 x 1	-
Total Amount		6,696,220,578

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	Finance Director NTDCCL Lahore
Account Number :	0427-1203176-5
Bank :	UBL
Branch :	WAPDA House Branch Lahore


Dy. GM Finance B&R
NGC



NATIONAL GRID COMPANY OF PAKISTAN LIMITED
(Formerly NTDC)

(Part-III-A)

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G

May 2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9

NGC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 13, West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	May-25
Invoice No.	PMLTC-TSC/2025-05/01
Issue Date	12/06/2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	As per NEPRA Tariff	7,995,024,000
GST		As per GOP Decision	-
Total			7,995,024,000

Note 1: Amount verified by NGC and reference units calculated at 100% contracted capacity for each hour of Billing Month as per Tariff & TSA.

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC TSC (Rs.)
1	FESCO	1,636,981,327	3,759,742	12.345%	986,961,060
2	GEPCO	1,221,712,706	3,023,075	9.926%	793,580,332
3	HESCO	599,053,576	1,993,270	6.545%	523,248,636
4	IESCO	1,205,012,379	2,738,936	8.993%	718,991,669
5	LESCO	2,652,855,498	6,549,576	21.505%	1,719,313,843
6	MEPCO	1,975,882,535	5,032,628	16.524%	1,321,103,380
7	PESCO	1,194,465,517	2,481,178	8.147%	651,328,221
8	QESCO	385,555,386	1,286,731	4.225%	337,776,739
9	SEPCO	410,142,001	1,059,280	3.478%	278,069,110
10	TESCO	121,629,589	533,810	1.753%	140,129,212
11	K-Electric	963,454,700	1,998,120	6.561%	524,521,798
Total		12,366,745,214	30,456,346	100%	7,995,024,000

Note 2: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC



NATIONAL GRID COMPANY OF PAKISTAN LIMITED
(Formerly NTDC)

(Part-III-B1)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOs THROUGH CPPA-G

February 2025

(Pursuant to NEPRA Commercial Code SRO 542(I) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

PMLTC's PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73, West Fazi-e-Iqbal Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	February-25
Invoice No.	PMLTC/DISCOs/GST/24-25-01
Issue Date	12/06/2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/2/2025/3/3 dated 03-03-25 for the month of Feb-25. ii- NTDC Invoice No. PMLTC-TSC/2025-02/01 dated 07-03-25 for the month of Feb-25.	7,309,478,400
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		iii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	584,758,272
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC		iv- Attachment of submitted Annexure-C of PRA and SRB by PMLTC for the month of Feb-25.	548,210,881
Sub Total (PRA GST + SRB GST)			1,132,969,153
Total (TSP + PRA GST + SRB GST)			8,442,447,553

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	3048930-0	PMLTC/PRA/TSC/SUP/1	28-Feb-25	2,892,877	13.730%	1,003,584,209	80,286,737	-	155,555,553
			PMLTC/SRB/TSC/2/2025/3/3/SUP/1	28-Feb-25				-	75,268,816	
2	GEPCO	2972920-3	PMLTC/PRA/TSC/SUP/2	28-Feb-25	1,998,316	9.484%	693,247,028	55,459,762	-	107,453,289
			PMLTC/SRB/TSC/2/2025/3/3/SUP/2	28-Feb-25				-	51,993,527	
3	HESCO	3016682-9	PMLTC/PRA/TSC/SUP/3	28-Feb-25	1,201,768	5.704%	416,912,087	33,352,967	-	64,621,374
			PMLTC/SRB/TSC/2/2025/3/3/SUP/3	28-Feb-25				-	31,268,407	
4	IESCO	2748840-3	PMLTC/PRA/TSC/SUP/4	28-Feb-25	1,719,192	8.159%	596,414,553	47,713,164	-	92,444,255
			PMLTC/SRB/TSC/2/2025/3/3/SUP/4	28-Feb-25				-	44,731,091	
5	LESCO	3041094-7	PMLTC/PRA/TSC/SUP/5	28-Feb-25	3,745,664	17.777%	1,299,429,338	103,954,347	-	201,411,547
			PMLTC/SRB/TSC/2/2025/3/3/SUP/5	28-Feb-25				-	97,457,200	
6	MEPCO	3011207-9	PMLTC/PRA/TSC/SUP/6	28-Feb-25	2,643,038	12.544%	916,911,159	73,352,893	-	142,121,230
			PMLTC/SRB/TSC/2/2025/3/3/SUP/6	28-Feb-25				-	68,768,337	
7	PESCO	2228080-4	PMLTC/PRA/TSC/SUP/7	28-Feb-25	2,369,498	11.246%	822,015,861	65,761,269	-	127,412,459
			PMLTC/SRB/TSC/2/2025/3/3/SUP/7	28-Feb-25				-	61,651,190	
8	QESCO	3044052-1	PMLTC/PRA/TSC/SUP/8	28-Feb-25	1,353,750	6.425%	469,637,017	37,570,961	-	72,793,737
			PMLTC/SRB/TSC/2/2025/3/3/SUP/8	28-Feb-25				-	35,222,776	
9	SEPCO	3801689-3	PMLTC/PRA/TSC/SUP/9	28-Feb-25	497,750	2.362%	172,677,248	13,814,180	-	26,764,974
			PMLTC/SRB/TSC/2/2025/3/3/SUP/9	28-Feb-25				-	12,950,794	
10	TESCO	3557321-0	PMLTC/PRA/TSC/SUP/10	28-Feb-25	619,230	2.939%	214,820,558	17,185,645	-	33,297,187
			PMLTC/SRB/TSC/2/2025/3/3/SUP/10	28-Feb-25				-	16,111,542	
Total					19,041,083	90.371%	6,605,649,058	528,451,925	495,423,680	1,023,875,605

Note: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA Home Branch Lahore

Dy. G.M Finance (B&R)
NGC



ENERGY INVOICE FOR THE ENERGY SUPPLIED (PRE COD) TO PESCO FROM 2.6 MW
MACHAI HPS FROM 24-11-2016 TO 21-05-2020.

Invoice No: 01/PEDO/Machai/GST/Pre.COD

Dated 13-01-2025


Supplier Name: Pakhtunkhwa Energy
 Development Organization (PEDO)
Address: 2.6 MW Machai Hydropower
 Station at village Alo, Katlang, Mardan.
 NTN: 7236542-2
 STRN: 3277876133198

Recipient Name: Peshawar Electric Supply
 Company (PESCO)
Address: PESCO WAPDA House, Shami Road,
 Peshawar
 NTN: 2228080-4
 STRN: 2100271600146

Supplementary Charges for the relevant period

S. No	Description	Unit	Amount
1	Net Electrical Output (NEO) From 24-11-2016 to 21-05-2020 (Pre COD)	kWh	14,066,987
2	Unit Rate	Rs/kWh	0.2394
3	Energy payment	Rs	3,367,637
4	General Sales Tax	18%	606,175
5	Total Energy Payment (inclusive of GST)	Rs	3,973,811

Note: - Please note that the amount of sales tax has been shown in the original invoice as required under section 23 of the sales act 1990.


 (Engr. Anayat Ur Rehman)
 Resident Engineer,
 O&M Machai HPS,
 PEDO, Mardan.



PEDO

PAKHTUNKHWA ENERGY DEVELOPMENT ORGANIZATION

Government of Khyber Pakhtunkhwa

2.6 MW Machai Hydropower Station Alo, Mardan, Phone: 0937-520254



**ENERGY INVOICE FOR THE ENERGY SUPPLIED (POST COD) TO PESCO FROM 2.6
MW MACHAI HPS, FROM 22-05-2020 TO 31-12-2024.**

Invoice No: 02/PEDO/Machai/GST/Post COD

Dated 13-01-2025

Supplier Name: Pakhtunkhwa Energy
Development Organization (PEDO)

Address: 2.6 MW Machai Hydropower
Station at village Alo, Katlang, Mardan.

NTN: 7236542-2

STRN: 3277876133198

Recipient Name: Peshawar Electric Supply
Company (PESCO)

Address: PESCO WAPDA House, Shami Road,
Peshawar


NTN: 2228080-4

STRN: 2100271600146

Supplementary Charges for the relevant period

S. No	Description	Unit	Amount
1	Net Electrical Output (NEO) From 22-05-2020 to 31-12-2024 (Post COD)	kWh	34,015,509
2	Unit Rate	Rs/kWh	4.671
3	Energy payment	Rs	158,886,443
4	General Sales Tax	18%	28,599,560
5	Total Energy Payment (inclusive of GST)	Rs	187,486,002

Note: - Please note that the amount of sales tax has been shown in the original invoice as required under section 23 of the sales act 1990.


(Engr. Anayat ur Rehman)
Resident Engineer,
O&M Machai HPS,
PEDO, Mardan.



PEDO

PAKHTUNKHWA ENERGY DEVELOPMENT ORGANIZATION

Government of Khyber Pakhtunkhwa

2.6 MW Machai Hydropower Station Alo, Mardan, Phone: 0937-520254



**ENERGY INVOICE FOR THE ENERGY SUPPLIED (POST COD) TO PESCO FROM 2.6
MW MACHAI HPS FROM 01-01-2025 TO 30-04-2025.**

Invoice No:03/PEDO/Machai/GST/Post COD

Dated 06-05-2025

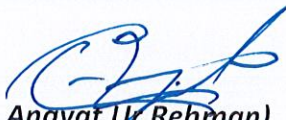
Supplier Name: Pakhtunkhwa Energy
Development Organization (PEDO)
Address: 2.6 MW Machai Hydropower
Station at village Alo, Katlang, Mardan.
NTN: 7236542-2
STRN: 3277876133198

Recipient Name: Peshawar Electric Supply
Company (PESCO)
Address: PESCO WAPDA House, Shami Road,
Peshawar
NTN: 2228080-4
STRN: 2100271600146

Supplementary Charges for the relevant period

S. No	Description	Unit	Amount
1	Net Electrical Output (NEO)from 01-01-2025 to 30-04-2025	KWh	1,887,497
2	Unit Rate	Rs./kWh	4.671
3	Energy payment	Rs.	8,816,498
4	General Sales Tax	18%	1,586,970
5	Total Energy Payment (inclusive of GST)	Rs.	10,403,468

Note: - Please note that the amount of sales tax has been shown in the original invoice as required under section 23 of the sales act 1990.


(Engr. Anayat Ur Rehman)
Resident Engineer,
O&M Machai HPS,
PEDO, Mardan.



PEDO

PAKHTUNKHWA ENERGY DEVELOPMENT ORGANIZATION
Government of Khyber Pakhtunkhwa

2.6 MW Machai Hydropower Station Alo, Mardan, Phone: 0937-520254



ENERGY INVOICE FOR THE ENERGY SUPPLIED (POST COD) TO PESCO FROM 2.6MW

MACHAI HPS FOR THE MONTH OF MAY 2025.

Invoice No:04/PEDO/Machai/GST/Post COD

Dated 04-06-2025


Supplier Name: Pakhtunkhwa Energy
Development Organization (PEDO)
Address: 2.6 MW Machai Hydropower
Station at village Alo, Katlang, Mardan.
NTN: 7236542-2
STRN: 3277876133198

Recipient Name: Peshawar Electric Supply
Company (PESCO)
Address: PESCO WAPDA House, Shami Road,
Peshawar
NTN: 2228080-4
STRN: 2100271600146

Supplementary Charges for the relevant period

S. No	Description	Unit	Amount
1	Net Electrical Output (NEO) / Exported Energy from 01-05-2025 to 31-05-2025	KWh	833,385
2	Unit Rate	Rs./kWh	4.671
3	Energy payment	Rs.	3,892,741
4	General Sales Tax	18%	700,693
5	Total Energy Payment (inclusive of GST)	Rs.	4,593,434

Note: - Please note that the amount of sales tax has been shown in the original invoice as required under section 23 of the sales act 1990.


(Engr. Anayat Ur Rehman)
Resident Engineer,
O&M Machai HPS,
PEDO, Mardan.



PEDO

PAKHTUNKHWA ENERGY DEVELOPMENT ORGANIZATION

Government of Khyber Pakhtunkhwa

2.6 MW Machai Hydropower Station Alo, Mardan, Phone: 0937-520254



**ENERGY INVOICE FOR THE ENERGY SUPPLIED(POST COD) TO PESCO FROM 2.6
MW MACHAI HPS DURING THE MONTH OF JUNE 2025.**

Invoice No:05/PEDO/Machai/GST/Post COD

Dated 02-07-2025

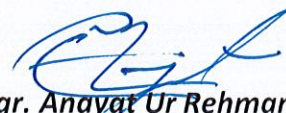
Supplier Name: Pakhtunkhwa Energy
Development Organization (PEDO)
Address: 2.6 MW Machai Hydropower
Station at village Alo, Katlang, Mardan.
NTN: 7236542-2
STRN: 3277876133198

Recipient Name: Peshawar Electric Supply
Company (PESCO)
Address: PESCO WAPDA House, Shami Road,
Peshawar
NTN: 2228080-4
STRN: 2100271600146

Supplementary Charges for the relevant period

S. No	Description	Unit	Amount
1	Net Electrical Output (NEO)/Exported Energy from 01-06-2025 to 30-06-2025	KWh	507,255
2	Unit Rate	Rs./kWh	4.671
3	Energy payment	Rs.	2,369,388
4	General Sales Tax	18%	426,490
5	Total Energy Payment (inclusive of GST)	Rs.	2,795,878

Note: - Please note that the amount of sales tax has been shown in the original invoice as required under section 23 of the sales act 1990.


(Engr. Anayat Ur Rehman)
Resident Engineer,
O&M Machai HPS,
PEDO, Mardan.



QUETTA ELECTRIC SUPPLY COMPANY LIMITED

Phone # 081 - 9202211
Fax # 081 - 9201335

Office of the Chief Executive Officer
QESCO Zarghoon Road, Quetta.

No. 224 /CEO/ QESCO /

Dated: 17 /07/ 2025

The Registrar,
National Electric Power Regulatory Authority,
NEPRA Tower, Attaturk Avenue, Sector G-5/1,
Islamabad.

Subject: **APPLICATION FOR 4th QUARTERLY ADJUSTMENT FOR FY 2024-25**
(DISTRIBUTION LICENSE NO. 08/DL/2001 DATED 30TH APRIL 2002)

Dear Sir,

In furtherance of current notified tariff vide dated 13-07-2024, QESCO is submitting this application for the 4th Quarterly Adjustments for FY 2024-25 pertaining to:

- (i) The capacity and transmission charges being passed on to QESCO as per the notified Transfer Pricing Mechanism;
- (ii) The adjustment of Use of System Charges;
- (iii) Adjustment of Variable O&M charges passed on to QESCO per the notified Transfer Pricing Mechanism; and
- (iv) Impact of Extra or lesser purchase of units.

It is pertinent to mention here that the Monthly Adjustments being notified by the Authority are also being determined on the basis of current notified tariff. Since PPP is a pass through for all the DISCOs, it is requested that the same process for the 4th Quarterly Adjustments for FY 2024-25 may please also be adopted as the same would also be in line with the applicably methodology determined by the Authority and duly notified by Federal Government.

It is requested that the Authority may please consider the application to allow the 4th Quarterly Adjustments for the FY 2024-25 as per the current notified tariff vide S.R.O No. dated 13-07-2024. The application is supported with all the requisite data and supporting material. Any further clarification if required may please be intimated.


Yousuf Shah Khan
Chief Executive Officer

For information & n.a, please
• DG (Tariff)
Copy to: CC: Chairman
• DG () = M (Tariff)
• M/F

TARIFF (DEPARTMENT)

Dir (T-I)..... Dir (T-II).....
Dir (T-III)..... Dir (T-IV).....
Dir (T-V)..... Addl. Dir (RE).....
Date: 23-7-25

Tariff Division Record
3384
No. 23-7-25
REGISTRAR OFFICE
Diary No. 8595
Date: 22/7/25

BEFORE THE NATIONAL ELECTRIC POWER REGULATORY AUTHORITY (NEPRA)

QUETTA ELECTRIC SUPPLY COMPANY LIMITED



**APPLICATION FOR 4TH QUARTERLY ADJUSTMENTS FOR NOTIFIED
TARIFF VIDE SRO DATED 13TH JULY 2024**

QUETTA ELECTRIC SUPPLY COMPANY LIMITED

ADDRESS : QESCO HEADQUARTERS, ZARGHOON ROAD, QUETTA

PHONE # : 92-81-9202211

FAX # : 92-81-9201335

1. Petitioner

1.1 Quetta Electricity Supply Company Limited (QESCO) is an ex-WAPDA Distribution Company (DISCO) owned by the Government of Pakistan (GOP) and incorporated as a Public Limited Company on 13th May, 1998 vide company registration No. L-09520 of 1997 – 98 under section 32 of the Companies Ordinance 1984.

1.2 Principal business of QESCO is to provide electricity to the province of Balochistan except District Lasbela under distribution license No. DL/08/2023 granted by NEPRA (the Distribution License).

2. Applicable Tariff

2.1 QESCO being a distribution licensee of NEPRA had filed a Tariff Petition for the Determination of its Consumer End Tariff for FY 2017-18 (Case # 4997 / CEO / FD / QESCO dated 16.03.2017). After conclusion of the proceedings, Determination upon the subject was given by the Authority vide NEPRA's letter No. NEPRA/TRF-386/QESCO-2017/10292-10294 dated 6th July, 2018.

2.2 Tariff notified vide dated 13-07-2024 specifically provides for the Quarterly Adjustments on the basis of following limited scope:

- 2.3.1 the adjustments pertaining to the capacity and transmission charges;
- 2.3.2 the adjustment pertaining to the Use of System Charges;
- 2.3.3 Adjustment of Variable O&M as per actual; and
- 2.3.4 Impact of Extra or lesser purchase of units.

2.4 In furtherance of current notified tariff vide dated 13-07-2024, QESCO is submitting this application for the 4th Quarterly Adjustments for FY 2024-25 in aggregate amounting to **Rs. 3,594 Million**. These quarterly adjustments of PPP for the 4th quarter of FY 2024-25 being a Pass Through for QESCO, is quantified based on: (i) the capacity and transmission charges being passed on to QESCO per the notified Transfer Pricing Mechanism; (ii) the adjustment of Use of System Charges; (iii) Adjustment of Variable O&M as per actual being passed on to QESCO per the notified Transfer Pricing Mechanism; and (iv) Impact of extra or lesser purchase of units.

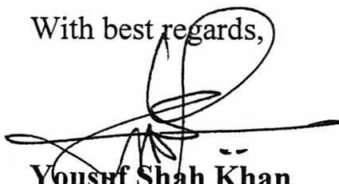
2.5 In view of the Monthly Adjustments being notified by the Authority are also being determined on the basis of current notified tariff. Since PPP is a pass through for all the DISCOs, it is requested that the same process the 4th Quarterly Adjustments for FY 2024–25 may also be adopted. This would also be in line with the applicably methodology determined by the Authority and notified by Federal Government that both Quarterly and Monthly Adjustment may timely be passed on.

3. Prayer/ Request

We shall be grateful if the Authority shall give due consideration to our application to allow the 4th Quarterly Adjustments for the FY 2024–25 for the current notified tariff vide S.R.O dated 13-07-2024 in aggregate amounting to **Rs. 3,594 Million.**

Any other appropriate order deems fit by the honorable Authority may also be passed.

With best regards,



Yousuf Shah Khan
Chief Executive Officer

QUETTA ELECTRIC SUPPLY COMPANY

QUARTERLY ADJUSTMENT DATA

	Rs in Million
1- Capacity Charges	Quarter-4
<i>Reference as per QESCO notified tariff</i>	17,582
<i>Actual as per CPPA-G Invoice</i>	20,639
<i>Less / (Excess)</i>	3,057
2- Use of System Charges	
<i>Reference as per QESCO notified tariff</i>	1,376
<i>Actual as per CPPA-G Invoice</i>	1,916
<i>Less / (Excess)</i>	540
3- Variable O&M Component of Energy Price	
<i>Reference as per QESCO notified tariff</i>	530
<i>Actual as per CPPA-G Invoice</i>	544
<i>Less / (Excess)</i>	14
4- Impact of FPA on T&D Losses	(16)
Over recovery of EPP on incremental units	(0)
<i>Quarterly Adjustment Recoverable / (Excess)</i>	3,594



SUKKUR ELECTRIC POWER COMPANY LIMITED

Office of the Finance Director

SEPCO Complex, 1st Floor, Local Board, Minara Road Sukkur

Phone: 071-9310970 / PBX: 071-9310982 / Fax: 071-9310980 / Email: fdsepco@yahoo.com

No. FD/SEPCO/CP&C/2711-14

17 / 07 / 2025

The Registrar,
National Electric Power Regulatory Authority,
NEPRA Tower, Atta Turk Avenue,
Sector G-5/1
Islamabad.

Subject: 4TH QUARTER (APRIL-25 TO JUNE-25) TARIFF ADJUSTMENT FOR THE
FY 2024-25 SEPCO (LIECENSE # 21/DL/2011).

Ref nce:

- i) Tariff Determination (Adjustment/Indexation) for the FY 2024-25 vide No. NEPRA/R/ADG/(Trf)/TRF-566 & TRF-567/SEPCO-2021/9215-21 dated 14-06-2024.
- ii) Tariff Notification by Government of Pakistan Ministry of Energy (Power Division) vide S.R.O No. 1031(I)/2024 dt: 12th July, 2024.

Kindly, in pursuant to Authority's guidelines for Determination of Consumers - end Tariff (Methodology and Process-2015) and Determination (Indexation/Adjustment) for the FY 2024-25, subsequently Notification by Ministry of Energy (Power Division) GoP referred at Sr. (ii). SEPCO is hereby submitting quarterly Adjustment for the period 3rd quarter (April-25 to June-25) of FY 2024-25 on account of the following: -

- i) Impact on Fuel Cost Adjustment.
- ii) Variable O&M of Energy
- iii) Capacity Charges
- iv) Use of System Charges (HVDC & NTDC) & MoF.

It is apprised that FCA for the month of June-25 has not been notified by the Authority, thus the Variable O&M and FCA for the Months of June-25 has been taken provisionally.

The detail calculation of above is attached as per Annex-A, for your perusal & further necessary action please.

D.A/As Above.

FINANCE DIRECTOR
SEPCO, SUKKUR

Copy To information: -

- Chief Executive Officer, CPPA (G), Shaheen Plaza, Plot No.73-West, Fazal-e-Haq Road, Blue Area, Islamabad
- Chief Financial Officer (PPMC), Evacue Trust Building, First Floor, Islamabad.
- Section Office Tariff, Ministry of Energy (Power Division, Government of Pakistan, Block-A, Pak- Secretariat, Islamabad.

Annex-A

Sukkur Electric Power Company

4th Quarterly Adjustment FY 2024-25 (Apr-25 to Jun-25)

SEPCO		Unit	Apr-24	May-24	Jun-24	TOTAL
Units Purchased:-						
Units Purchased (From CPPA-G Pool)	MkWh		320	410	464	1,194
Units purchased from Net Metering	MkWh		0.66	0.62	0.32	1.602
Units purchased from NCPPs	MkWh		16.07	16.74	16.06	49
Total Units Purchased (Gross)	Actual	MkWh	336.39	427.50	480.59	1,244
	T&D loses	%	16.31%	16.31%	16.31%	16.31%
	Units Lost	MkWh	55	70	78	203
Gross units to be sold at allowed T&D	MkWh		282	358	402	1,042
Fuel Cost (Rs./kWh)	Reference (Annex IV notified Tariff)	Rs./kWh	7.6803	7.3925	8.3341	7.8023
	Actual (NEPRA Monthly FCA Decision)	Rs./kWh	8.5791	6.8422	7.6800	7.7004
	FCA (NEPRA Monthly FCA Decision)	Rs./kWh	0.8988	-0.5503	-0.6541	(0.10)
FCA still to be passed on		Rs. In M	49	(38)	(51)	(40)
Variable O&M	Reference (Annex IV notified Tariff)	Rs./kWh	0.4277	0.4575	0.5072	0.4641
	Actual	Rs./kWh	0.4488	0.5305	0.4518	0.4770
	Amount Recovered Net Purchases	Rs. In M	144	196	244	583
	Actual Invoiced cost by CPPA-G	Rs. In M	151	227	217	595
	Actual Invoiced cost by NCPP/SPPs	Rs. In M	22	23	22	66
	Total Variable O&M	Rs. In M	173	250	239	661
Under / (Over) Recovery		Rs. In M	29	54	(5)	78
Capacity	Reference (Annex IV notified Tariff)	Rs./kWh	18.8168	16.0885	15.0339	16.6464
	Actual Calculated	Rs./kWh	22.1719	13.4687	13.6575	16.4327
	Amount Recovered Net Purchases	Rs. In M	6,330	6,878	7,225	20,433
	Actual Invoiced cost by CPPA-G	Rs. In M	7,024	5,242	6,074	18,340
	Capacity on Net Metering	Rs. In M	15	14	7	36
	Actual Invoiced cost by SPPs	Rs. In M	419	502	482	1,404
	Total Capacity	Rs. In M	7,458	5,758	6,564	19,780
Under / (Over) Recovery		Rs. In M	1,129	(1,120)	(661)	(653)
UoS (HVDC & NTDC) & MoF	Reference (Annex IV notified Tariff)	Rs./kWh	1.4708	1.2143	1.2228	1.3026
	Actual Calculated	Rs./kWh	1.7638	1.3012	1.1709	1.4120
	Amount Recovered Net Purchases	Rs. In M	495	519	588	1,602
	Actual Invoiced cost by CPPA-G	Rs. In M	593	556	563	1,712
Under / (Over) Recovery		Rs. In M	99	37	(25)	111
Total Under / (Over) recovered		Rs. In M	1,305	(1,067)	(742)	(504)
NET QUARTERLY ADJUSTMENT		Rs. In M	1,305	(1,067)	(742)	(504)

* Note: The FCA for the Month of June-2025 is yet to be determined. The Authority is requested to rework the working for the M/o June-2025 when FCA to be determined.

CPPA-G Power Purchase Invoice FY 2024-25

	Unit	Jul-24	Aug-24	Sep-24	1st Qtr
Units	MkWh	528	414	453	1,396
MDI	MW	1,342	1,048	1,082	1,157
ECC	Rs./kWh				
CPP	Rs./kWh				
MoF	Rs./kWh				
Av: PPP	Rs./kWh				
Energy Transfer Charges	Rs. In M	6,050	4,125	4,654	14,829
Capacity Transfer Charges	Rs. In M	4,562	6,001	6,402	16,965
UoSC, PTML	Rs. In M	672	538	549	1,760
Market Operation fee	Rs. In M	5	0.25	2	7
Total Invoice	Rs. In M	11,289	10,665	11,607	33,560

Wind & Solor for QTA

Capacity for QTA

318.7904

Oct-24	Nov-24	Dec-24	2nd Qtr	Jan-25	Feb-25	Mar-25	3rd Qtr	Apr-25
370	232	176	778	185	150	221	556	320
871	687	518	692	550	498	934	660	1,145
4,037	1,836	1,882	7,755	2,459	1,422	2,256	6,137	4,101
4,912	4,712	2,711	12,335	3,573	2,927	3,901	10,401	6,533
475	411	310	1,196	324	290	531	1,145	591
2	1	1	4	1	1	2	4	2
9,426	6,960	4,905	21,290	6,357	4,640	6,691	17,688	11,228

279 137 206 **622**

490.7489

5,191 4,848 2,918 12,957

7,024

(0.86)

May-25	Jun-25	4th Qtr	Total
410	464	1,194	3,924
1,059	1,167	1,124	
3,948	3,486	11,535	40,256
4,751	5,470	16,755	56,456
554	560	1,705	5,806
2	2	7	22
9,255	9,519	30,002	102,541

490.5298 603.5474

5,242 6,074

Dadu Energy (Pvt) Ltd.

Sr. No.	Month	kWh Units	GCC	Variable O&M	Rs./kWh				Cost					
					Fix O&M	Insurance	RoE	Av: Rate	GCC / Capacity	Variable O&M	Fix O&M	Insurance	RoE	Amount Excl. GST
1	Jul-24	4,871,040	26.3743	1.11898	0.87129	0.1067	0.3871	28.8584	128,470,270	5,450,600	4,244,110	519,740	1,885,580	140,570,300
2	Aug-24	5,681,600	26.3743	1.11898	0.87129	0.1067	0.3871	28.8584	149,848,223	6,357,601	4,950,346	606,227	2,199,347	163,961,744
3	Sep-24	5,892,080	26.3743	1.11898	0.87129	0.1067	0.3871	28.8584	155,399,486	6,593,125	5,133,736	628,685	2,280,824	170,035,855
	1st Qtr	16,444,720							433,717,979	18,401,326	14,328,191	1,754,652	6,365,751	474,567,899
4	Oct-24	6,026,720	26.3743	1.11898	0.87129	0.1067	0.3871	28.8584	158,950,521	6,743,784	5,251,047	643,051	2,332,943	173,921,347
5	Nov-24	4,018,640	26.3743	1.11898	0.87129	0.1067	0.3871	28.8584	105,988,817	4,496,781	3,501,418	428,789	1,555,616	115,971,421
6	Dec-24	3,287,120	26.3743	1.11898	0	0	0	27.4933	86,695,489	3,678,224	-	-	-	90,373,713
	2nd Qtr	13,332,480							351,634,827	14,918,789	8,752,465	1,071,840	3,888,559	380,266,481
7	Jan-25	5,658,240	28.66	1.11898	0	0	0	29.779	162,165,158	6,331,462	-	-	-	168,496,620
8	Feb-25	7,368,080	37.8795	1.11898	0	0	0	38.9985	279,099,186	8,244,740	-	-	-	287,343,927
9	Mar-25	8,132,160	36.6194	1.11898	0.87129	0.1067	0.3871	39.1035	297,794,820	9,099,731	7,085,505	867,701	3,147,959	317,995,717
	3rd Qtr	21,158,480							739,059,165	23,675,933	7,085,505	867,701	3,147,959	773,836,264
10	Apr-25	7,882,800	25.6141	1.35974	1.05876	0.1067	0.3871	28.5264	201,910,827	10,718,558	8,346,004	841,095	3,051,432	224,867,916
11	May-25	8,395,040	30.0084	1.35974	1.05876	0.1067	0.3871	32.9207	251,921,718	11,415,071	8,888,344	895,751	3,249,720	276,370,604
12	Jun-25	8,352,560	30.0284	1.35974	1.05876	0.1067	0.3871	32.9407	250,814,013	11,357,309	8,843,368	891,218	3,233,276	275,139,184
	4th Qtr	24,630,400							704,646,559	33,490,938	26,077,716	2,628,064	9,534,428	776,377,704
		75,566,080							2,229,058,529	90,486,987	56,243,878	6,322,257	22,936,697	2,405,048,348

Shikarpur Power (Pvt) Ltd.

Sr. No.	Month	kWh Units	GCC	Variable O&M	Rs./KWh				Cost					
					Fix O&M	Insurance	RoE	Av: Rate	GCC / Capacity	Variable O&M	Fix O&M	Insurance	RoE	Amount Excl. GST
1	Jul-24	5,214,700	26.3743	1.11898	0.87129	0.1067	0.3871	28.8584	137,534,062	5,835,149	4,543,539	556,408	2,018,610	150,487,769
2	Aug-24	5,200,800	26.3743	1.11898	0.87129	0.1067	0.3871	28.8584	137,167,459	5,819,595	4,531,428	554,925	2,013,230	150,086,638
3	Sep-24	6,394,500	26.3743	1.11898	0.87129	0.1067	0.3871	28.8584	168,650,461	7,155,323	5,571,492	682,293	2,475,311	184,534,880
	1st Qtr	16,810,000							443,351,983	18,810,068	14,646,458	1,793,627	6,507,151	485,109,286
4	Oct-24	6,114,700	26.3743	1.11898	0.87129	0.1067	0.3871	28.8584	161,270,932	6,842,232	5,327,703	652,438	2,367,000	176,460,307
5	Nov-24	5,445,500	26.3743	1.11898	0.87129	0.1067	0.3871	28.8584	143,621,251	6,093,410	4,744,633	581,035	2,107,953	157,148,282
6	Dec-24	5,511,600	26.3743	1.11898	0	0	0	27.4933	145,364,592	6,167,375	-	-	-	151,531,967
	2nd Qtr	17,071,800							450,256,775	19,103,017	10,072,337	1,233,473	4,474,953	485,140,555
7	Jan-25	1,962,800	28.6615	1.11898	0	0	0	29.7805	56,256,792	2,196,336	-	-	-	58,453,128
8	Feb-25	1,863,400	37.8795	1.11898	0	0	0	38.9985	70,584,660	2,085,109	-	-	-	72,669,769
9	Mar-25	8,132,160	36.6194	1.11898	0.87129	0.1067	0.3871	39.1035	297,794,820	9,099,731	7,085,505	867,701	3,147,959	317,995,717
	3rd Qtr	11,958,360							424,636,272	13,381,176	7,085,505	867,701	3,147,959	449,118,613
10	Apr-25	8,191,400	26.5537	1.35974	1.05876	0.1067	0.3871	29.466	217,511,978	11,138,174	8,672,738	874,022	3,170,891	241,367,803
11	May-25	8,347,700	30.0084	1.35974	1.05876	0.1067	0.3871	32.9207	250,501,121	11,350,701	8,838,222	890,700	3,231,395	274,812,138
12	Jun-25	7,711,500	30.0284	1.35974	1.05876	0.1067	0.3871	32.9407	231,564,007	10,485,634	8,164,638	822,817	2,985,122	254,022,218
	4th Qtr	24,250,600							699,577,105	32,974,509	25,675,599	2,587,539	9,387,407	770,202,159
		70,090,760							2,017,822,136	84,268,769	57,479,898	6,482,341	23,517,471	2,189,570,614

Power Purchase

Sr. No.	Month	kWh Units	GCC	Variable O&M	Fix O&M	Insurance	RoE	Av: Rate	GCC / Capacity	Variable O&M	Fix O&M	Insurance	RoE	Amount Excl. GST
1	Jul-24	10,085,740	26.3743	1.11898	0.87129	0.1067	0.3871	28.8584	266,004,332	11,285,750	8,787,648	1,076,148	3,904,190	291,058,069
2	Aug-24	10,882,400	26.3743	1.11898	0.87129	0.1067	0.3871	28.8584	287,015,682	12,177,197	9,481,773	1,161,152	4,212,577	314,048,382
3	Sep-24	12,286,580	26.3743	1.11898	0.87129	0.1067	0.3871	28.8584	324,049,947	13,748,447	10,705,228	1,310,978	4,756,135	354,570,735
	1st Qtr	33,254,720							877,069,962	37,211,394	28,974,649	3,548,279	12,872,902	959,677,185
4	Oct-24	12,141,420	26.3743	1.11898	0.87129	0.1067	0.3871	28.8584	320,221,454	13,586,016	10,578,750	1,295,490	4,699,944	350,381,653
5	Nov-24	9,464,140	26.3743	1.11898	0.87129	0.1067	0.3871	28.8584	249,610,068	10,590,191	8,246,052	1,009,824	3,663,569	273,119,703
6	Dec-24	8,798,720	26.3743	1.11898	0	0	0	27.4933	232,060,081	9,845,599	-	-	-	241,905,680
	2nd Qtr	30,404,280							801,891,602	34,021,806	18,824,802	2,305,313	8,363,512	865,407,036
7	Jan-25	1,962,800	28.6615	1.11898	0	0	0	29.7805	218,421,951	2,196,336	-	-	-	220,618,286
8	Feb-25	1,863,400	30.9255	1.11898	0	0	0	32.0445	349,683,847	2,085,109	-	-	-	351,768,956
9	Mar-25	6,144,800	36.6194	1.11898	0.87129	0.1067	0.3871	39.1035	595,589,640	6,875,913	5,353,929	655,650	2,378,652	610,853,785
	3rd Qtr	9,971,000							1,163,695,437	11,157,358	5,353,929	655,650	2,378,652	1,183,241,027
10	Apr-25	16,074,200					0	0	419,422,806	21,856,731	17,018,742	1,715,117	6,222,323	466,235,719
11	May-25	16,742,740					0	0	502,422,839	22,765,772	17,726,566	1,786,450	6,481,115	551,182,742
	Jun-25	16,064,060							482,378,019	21,842,944	17,008,006	1,714,035	6,218,398	529,161,402
12	4th Qtr	48,881,000					0	0	1,404,223,664	66,465,447	51,753,315	5,215,603	18,921,835	1,546,579,863
		122,511,000							4,246,880,665	148,856,005	104,906,695	11,724,845	42,536,902	4,554,905,111

CPPA-G Power Purchase Invoice FY 2024-25

	Unit	Jul-24	Aug-24	Sep-24
Units	GWh	526	541	448
ECC	Rs./kWh	9.3520	9.3877	9.8006
V O&M	Rs./kWh	0.4550	0.4854	0.5260
CPP	Rs./kWh	12.7405	13.5087	13.4321
MoF	Rs./kWh	1.1496	1.2867	1.1958
Av: PPP	Rs./kWh	23.6971	24.6685	24.9545
Energy Transfer Charges	Rs. In M	4,920	5,075	4,389
Variable O&M	Rs. In M	239	262	236
Capacity Transfer Charges	Rs. In M	6,703	7,302	6,015
UoSC, PTML	Rs. In M	605	696.00	536
Total Invoice	Rs. In M	12,468	13,335	11,176

Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25
299	191	168	200	166	246	353	445
10.2752	7.8609	10.6364	13.0100	8.5276	9.2560	7.6803	7.3925
0.5218	0.4063	0.4337	0.6064	0.3927	0.4800	0.4277	0.4575
17.4308	19.1267	28.5019	28.2871	24.1664	22.3424	18.8168	16.0885
1.5322	1.6198	2.2974	2.2589	2.0010	1.8126	1.4708	1.2143
29.7600	29.0137	41.8694	44.1624	35.0877	33.8910	28.3956	25.1528
3,072	1,500	1,785	2,598	1,414	2,273	2,714	3,290
156	78	73	121	65	118	151	204
5,212	3,650	4,782	5,648	4,008	5,487	6,649	7,161
458	309	385	451	332	445	520	540
8,898	5,537	7,025	8,818	5,819	8,323	10,034	11,195

Jun-25	Total
502	4,084
8.3341	9.1128
0.5072	0.4793
15.0339	17.1816
1.2228	1.4425
25.0980	28.2162
4,186	37,216
255	1,957
7,551	70,167
615	5,891
12,607	115,231

	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24
Unit Received	537.08	424.66	464.67	381.88	240.70
Unit Sold	277.81	249.67	273.79	260.65	164.03
T&D Loss	48.27%	41.21%	41.08%	31.74%	31.85%

Units Received	As per SEPCO	As per CPPA-G & NEPRA	Difference
Apr-25	334.86	336.39	1.53
May-25	425.67	427.50	1.83
Jun-25	478.87	480.59	1.72
	1,239.41	1,244.48	5.07

<u>SEPCO Energy Detail</u>	Apr-25	May-25	Jun-25	Total
CPPA-G Pool	319.7	410.1	464.2	1,194.0
Net Metering	0.7	0.6	0.3	1.6
NCPPs/SPPs	16.1	16.7	16.1	48.9
Total	336.4	427.5	480.6	1,244.5

Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Total
184.59	192.79	159.17	235.39	334.86	425.67	478.87	4,060.34
133.02	133.72	115.77	132.31	211.84	264.71	265.34	2,482.67
27.94⁰%	30.64⁰%	27.27⁰%	43.79⁰%	36.74⁰%	37.81⁰%	44.59⁰%	38.86⁰%

NET METERING DATA FOR THE BILLING MONTH OF APR-25								
DISCO's	BY DISTRIBUTED GENERATORS							
	EXPORTED UNITS		IMPORTED UNITS (KWH)		NET OFF EXPORTED		NET EXPORTED	
	OFF PEAK	PEAK	OFF PEAK	PEAK	OFF PEAK	PEAK	OFF PEAK	PEAK
LESCO	146,664,653	447,392	109,520,281	33,527,554	50,991,736	167,155	95,672,917	280,237
GEPCO	48,513,097	151,048	36,508,697	11,430,388	17,791,877	51,088	30,721,220	99,960
FESCO	47,033,688	137,629	53,593,297	16,817,867	22,595,111	52,628	24,438,577	85,001
IESCO	93,803,416	340,459	34,627,559	11,284,639	23,852,522	169,125	69,950,894	171,334
MEPCO	103,800,734	245,058	83,363,033	22,678,453	36,898,860	126,830	66,901,874	118,228
PESCO	27,579,310	97,978	20,315,517	5,941,135	10,346,269	41,167	17,233,041	56,811
HESCO	2,364,780	176,838	8,244,795	2,447,422	1,556,858	103,757	807,922	73,081
SEPCO	1,391,833	552	2,721,814	686,125	729,602	552	662,231	0
QESCO	621,967	28,310	520,250	210,715	339,664	3,571	282,303	24,739
TESCO	516,900	460	527,119	87,852	298,804	414	218,096	46
TOTAL	472,290,378	1,625,724	349,942,362	105,112,150	165,401,303	716,287	306,889,075	909,437

NET METERING DATA FOR THE BILLING MONTH OF MAY-25								
DISCO's	BY DISTRIBUTED GENERATORS							
	EXPORTED UNITS		IMPORTED UNITS (KWH)		NET OFF EXPORTED		NET EXPORTED	
	OFF PEAK	PEAK	OFF PEAK	PEAK	OFF PEAK	PEAK	OFF PEAK	PEAK
LESCO	127,961,059	479,399	158,178,010	42,937,879	70,753,862	314,792	57,207,197	164,607
GEPCO	44,700,371	177,154	48,117,786	14,110,412	23,247,275	64,601	21,453,096	112,553
FESCO	45,381,491	139,288	68,336,774	19,993,756	27,314,091	101,679	18,067,400	37,609
IESCO	85,080,370	311,000	48,482,261	14,662,827	33,235,707	204,111	51,844,663	106,889
MEPCO	107,965,961	325,185	104,700,486	27,255,317	52,437,265	222,548	55,528,696	102,637
PESCO	28,005,918	99,159	23,282,991	6,754,312	11,939,670	65,689	16,066,248	33,470
HESCO	2,042,438	230,899	8,962,329	2,267,430	1,600,053	126,266	442,385	104,633
SEPCO	1,361,049	1,070	2,622,785	691,476	745,010	1,070	616,039	0
QESCO	693,614	23,993	598,686	212,699	330,389	8,810	363,225	15,183
TESCO	552,173	1,469	665,555	126,418	360,856	1,471	191,317	-2
TOTAL	443,744,444	1,788,616	463,947,663	129,012,526	221,964,178	1,111,037	221,780,266	677,579

NET METERING DATA FOR THE BILLING MONTH OF JUN-25								
DISCO	BY DISTRIBUTED GENERATORS							
	EXPORTED UNITS (KWH)		IMPORTED UNITS (KWH)		NET OFF EXPORTED		NET EXPORTED UNITS	
	OFF PEAK	PEAK	OFF PEAK	PEAK	OFF PEAK	PEAK	OFF PEAK	PEAK
LESCO	123,579,388	415,332	187,081,378	47,268,484	95,655,439	283,217	27,923,949	132,115
GEPCO	45,655,357	183,233	56,978,953	14,985,610	31,008,570	-703,927	14,646,787	887,160
FESCO	45,060,836	187,812	82,441,627	22,976,730	36,196,183	130,832	8,864,653	56,980
IESCO	87,381,472	272,132	69,038,779	19,890,738	49,979,728	220,580	37,401,744	51,552
MEPCO	110,211,432	319,532	126,277,518	30,867,252	69,379,901	216,913	40,831,531	102,619
PESCO	27,150,341	131,048	32,307,740	8,330,161	17,165,526	89,068	9,984,815	41,980
HESCO	2,814,978	172,757	9,114,774	2,425,307	1,800,211	113,221	1,014,767	59,536
SEPCO	1,372,613	1,504	3,791,032	888,138	1,048,795	1,504	323,818	0
QESCO	740,981	9,504	820,212	268,241	405,859	8,595	335,122	909
TESCO	529,069	7,516	1,210,461	204,821	373,796	6,667	155,273	849
All DISCOs	444,496,467	1,700,370	569,062,474	148,105,482	303,014,008	366,670	141,482,459	1,333,700



Central Power Purchasing Agency (Guarantee) Limited

A Company of Government of Pakistan



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Chief Financial Officer (CPA-G)
Shaheen Plaza, Plot no. 73-West,
Fazal-e-Haq Road, Blue Area,
Islamabad

No: CFO/GMF(CA&T)/B&R/2473

Dated: 16-Jun-25

1. Chief Executive Officer (FESCO)
2. Chief Executive Officer (GEPCO)
3. Chief Executive Officer (HESCO)
4. Chief Executive Officer (SEPCO)
5. Chief Executive Officer (IESCO)
6. Chief Executive Officer (LESCO)
7. Chief Executive Officer (MEPCO)
8. Chief Executive Officer (PESCO)
9. Chief Executive Officer (TESCO)
10. Chief Executive Officer (QESCO)

Subject: **TRANSFER CHARGES FOR THE MONTH OF MAY-2025.**

Pursuant to clause 6 of CPA-G commercial code as approved by NEPRA, enclosed herewith, please find summary of Transfer Charges along with Settlement Advices and/or Invoices, as the case may be, for the month of May-2025 for further necessary action please.

D.A. (As Above)

Manager Finance (B & R)

Sukkur Electric Supply Company (SEPCO)
Summary of Transfer Charges
For the month of May-2025
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

Energy (kWh)	410,142,001
MDI (kw)	1,059,280

Rs.		
Energy Transfer Charges-GST (ETC-1)	Annx: A	3,804,888,662
General Sales Tax (ETC-1)	Annx: A	684,879,959
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	143,246,329
Capacity Transfer Charges (CTC)	Annx: B	4,751,096,450
NTDC's Use of System Charges	Annx: C	249,248,584
GST on NTDC's Use of System Charges	Annx: C	-
PMLTC Transmission Service Charges	Annx: D	278,069,110
Provincial Tax on PMLTC Transmission Service Charges	Annx: D	26,764,974
Market Operations Fee	Annx: E	2,182,117
Sales Tax (MOF)	Annx: E	327,318

Total Transfer Charges

9,940,703,502

DA: As Above



Power / Electricity (EPP & GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-I

Name and Address

Sukkur Electric Supply Company (SEPCO) Old Thermal Power Station, Sukkur
GST No 29-00-3801-689-10

Settlement Period	May-2025
Advice No	ES/SEP-May-25
Advice Date	31-05-25
Issue Date	16-06-25
Due Date	Immediate

Description	
Energy (kWh)	410,142,001
Kvarh	
MDI (kw)	1,059,280

Energy Transfer Charge	GST @ 18 %	9.277003		3,804,888,662
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Total Transfer Charge	3,804,888,662
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GST	684,879,959
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Payable within Due Date	4,489,768,622
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Manager Finance (B & R)



Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan



Power / Electricity (Non-GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-II

Name and Address

Sukkur Electric Supply Company (SEPCO) Old Thermal Power Station, Sukkur
GST No 29-00-3801-689-10

Settlement period	May-2025
Advice No	ES/SEP-May-25
Advice Date	31-05-25
Issue Date	16-06-25
Due Date	Immediate

Description	
Energy (kWh)	410,142,001
MDI (kw)	1,059,280

Capacity Transfer Charges	4,485.213022	4,751,096,450
Energy Transfer Charges	0.349260	143,246,329
Total Transfer Charges		4,894,342,778

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 490,529,823. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component

Manager Finance (B&R)



Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan



Market Operations (Agency) Fee Invoice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Name and Address

Sukkur Electric Supply Company (SEPCO) Old Thermal Power Station, Sukkur
GST No 29-00-3801-689-10

Billing Month	May-2025
Invoice No	MOF/SEPCO-May-24
Invoice date	31-05-25
Issue date	16-06-25
Due Date	Immediate

Sub: INVOICE FOR MARKET OPERATIONS FEE FOR THE MONTH OF MAY-25.

The detail of Market Operations (Agency) Fee for the services received by you is as under:-

MDI (KW)	MOF Rate (Rs./kW/Month)	Rupees		
		Billed Amount	Services Tax @ 15% (ICT)	Toatal Amount Payable
1,059,280	2.06	2,182,117	327,318	2,509,434

Manager Finance (B&R)



NATIONAL GRID COMPANY OF PAKISTAN LIMITED
(Formerly NTDC)

(Part-I)

INVOICE FOR DISCO-WISE USE OF SYSTEM CHARGES THROUGH CPPA-G

May 2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

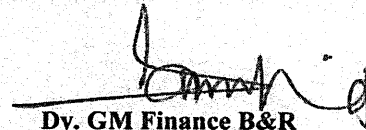
NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

DISCO-WISE USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50	Billing Month	May-25
	Invoice No.	UoSC/2025-05/01
	Issue Date	12/06/2025
	Due Date	Immediate

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs. / kW / month)	Total NGC UoSC (Rs.)
1	FESCO	3048930-0	1,636,981,327	3,759,742	235.30	884,667,293
2	GEPCO	2972920-3	1,221,712,706	3,023,075	235.30	711,329,548
3	HESCO	3016682-9	599,053,576	1,993,270	235.30	469,016,431
4	IESCO	2748840-3	1,205,012,379	2,738,936	235.30	644,471,641
5	LESCO	3041094-7	2,652,855,498	6,549,576	235.30	1,541,115,233
6	MEPCO	3011207-9	1,975,882,535	5,032,628	235.30	1,184,177,368
7	PESCO	2228080-4	1,194,465,517	2,481,178	235.30	583,821,183
8	QESCO	3044052-1	385,555,386	1,286,731	235.30	302,767,804
9	SEPCO	3801689-3	410,142,001	1,059,280	235.30	249,248,584
10	TESCO	3557321-0	121,629,589	533,810	235.30	125,605,493
Total			11,403,290,514	28,458,226	-	6,696,220,578

Calculation of NGC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month)	235.30	6,696,220,578
Variable Use of System Charges (Rs./kWh)	0.22 x 1	-
Total Amount		6,696,220,578

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	Finance Director NTDC Lahore
Account Number :	0427-1203176-5
Bank :	UBL
Branch :	WAPDA House Branch Lahore


Dy. GM Finance B&R
NGC



NATIONAL GRID COMPANY OF PAKISTAN LIMITED
(Formerly NTDC)

(Part-III-A)

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G

May 2025

(Pursuant to NEPRA Commercial Code SRO 542(I) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9

NGC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road, Blue Area, Islamabad GST No. : 32-77-8761-137-50

Billing Month	May-25
Invoice No.	PMLTC-TSC/2025-05/01
Issue Date	12/06/2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	As per NEPRA Tariff	7,995,024,000
GST	As per GOP Decision		-
Total			7,995,024,000

Note 1: Amount verified by NGC and reference units calculated at 100% contracted capacity for each hour of Billing Month as per Tariff & TSA.

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC TSC (Rs.)
1	FESCO	1,636,981,327	3,759,742	12.345%	986,961,060
2	GEPCO	1,221,712,706	3,023,075	9.926%	793,580,332
3	HESCO	599,053,576	1,993,270	6.545%	523,248,636
4	HESCO	1,205,012,379	2,738,936	8.993%	718,991,669
5	HESCO	2,652,855,498	6,549,576	21.505%	1,719,313,843
6	MEPCO	1,975,882,535	5,032,628	16.524%	1,321,103,380
7	FESCO	1,194,465,517	2,481,178	8.147%	651,328,221
8	HESCO	385,555,386	1,286,731	4.225%	337,776,739
9	SEPCO	410,142,001	1,059,280	3.478%	278,069,110
10	FESCO	121,629,589	533,810	1.753%	140,129,212
11	K-Electric	963,454,700	1,998,120	6.561%	524,521,798
Total		12,366,745,214	30,456,346	100%	7,995,024,000

Note 2: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC



NATIONAL GRID COMPANY OF PAKISTAN LIMITED
(Formerly NTDC)

(Part-III-BI)

PRA GST @ 16% AND SRB GST @ 15% ON PMLTC's TSC INVOICE TO DISCOS THROUGH CPPA-G

February 2025

(Pursuant to NEPA Commercial Code SRO 542(I) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9

NGC GST No. 03-00-2716-005-73

PMLTC'S PRA GST @ 16% & SRB GST @ 15% ON TRANSMISSION SERVICES CHARGE INVOICE TO DISCOS THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shahen Plaza, Plot # 73, West Fazi-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	February-25
Invoice No.	PMLTC/DISCOs/GST/24-25-01
Issue Date	12/06/2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Details	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	i- PMLTC Invoice No. PMLTC/TSC/2/2025/3/3 dated 03-03-25 for the month of Feb-25. ii- NTDC Invoice No. PMLTC-TSC/2025-02/01 dated 07-03-25 for the month of Feb-25.	7,309,478,400
Punjab Revenue Authority's GST@16% on 50% PMLTC's TSC		iii- In accordance with the mechanism mutually agreed among PMLTC, PRA, SRB and NGC.	584,758,272
Sindh Revenue Authority's GST@15% on 50% PMLTC's TSC		iv- Attachment of submitted Annexure-C of PRA and SRB by PMLTC for the month of Feb-25.	548,210,881
Sub Total (PRA GST + SRB GST)			1,132,969,153
Total (TSP + PRA GST + SRB GST)			8,442,447,553

Sr. No.	DISCO	NTN	PMLTC's Sales Tax Invoice Number	PMLTC's Sales Tax Invoice Date	MDI (KW)	% Allocation based on MDI	100% PMLTC TSC (Rs.)	PRA GST @ 16% on 50% TSC (Rs.)	SRB GST @ 15% on 50% TSC (Rs.)	Total GST on PMLTC's TSC (Rs.)
1	FESCO	3048930-0	PMLTC/PRA/TSC/SUP/1	28-Feb-25	2,892,877	13.730%	1,003,584,209	80,286,737	-	155,555,553
			PMLTC/SRB/TSC/2/2025/3/3/SUP/1	28-Feb-25				-	75,268,816	
2	GEPCO	2972920-3	PMLTC/PRA/TSC/SUP/2	28-Feb-25	1,998,316	9.484%	693,247,028	55,459,762	-	107,453,289
			PMLTC/SRB/TSC/2/2025/3/3/SUP/2	28-Feb-25				-	51,993,527	
3	HESCO	3016682-9	PMLTC/PRA/TSC/SUP/3	28-Feb-25	1,201,768	5.704%	416,912,087	33,352,967	-	64,621,374
			PMLTC/SRB/TSC/2/2025/3/3/SUP/3	28-Feb-25				-	31,268,407	
4	IESCO	2748840-3	PMLTC/PRA/TSC/SUP/4	28-Feb-25	1,719,192	8.159%	596,414,553	47,713,164	-	92,444,255
			PMLTC/SRB/TSC/2/2025/3/3/SUP/4	28-Feb-25				-	44,731,091	
5	LESCO	3041094-7	PMLTC/PRA/TSC/SUP/5	28-Feb-25	3,745,664	17.777%	1,299,429,338	103,954,347	-	201,411,547
			PMLTC/SRB/TSC/2/2025/3/3/SUP/5	28-Feb-25				-	97,457,200	
6	MEPCO	3011207-9	PMLTC/PRA/TSC/SUP/6	28-Feb-25	2,643,038	12.544%	916,911,159	73,352,893	-	142,121,230
			PMLTC/SRB/TSC/2/2025/3/3/SUP/6	28-Feb-25				-	68,768,337	
7	PESCO	2228080-4	PMLTC/PRA/TSC/SUP/7	28-Feb-25	2,369,498	11.246%	822,015,861	65,761,269	-	127,412,459
			PMLTC/SRB/TSC/2/2025/3/3/SUP/7	28-Feb-25				-	61,651,190	
8	QESCO	3044052-1	PMLTC/PRA/TSC/SUP/8	28-Feb-25	1,353,750	6.425%	469,637,017	37,570,961	-	72,793,737
			PMLTC/SRB/TSC/2/2025/3/3/SUP/8	28-Feb-25				-	35,222,776	
9	SEPCO	3801689-3	PMLTC/PRA/TSC/SUP/9	28-Feb-25	497,750	2.362%	172,677,248	13,814,180	-	26,764,974
			PMLTC/SRB/TSC/2/2025/3/3/SUP/9	28-Feb-25				-	12,950,794	
10	TESCO	3557321-0	PMLTC/PRA/TSC/SUP/10	28-Feb-25	619,230	2.939%	214,820,558	17,185,645	-	33,297,187
			PMLTC/SRB/TSC/2/2025/3/3/SUP/10	28-Feb-25				-	16,111,542	
Total					19,041,083	90.371%	6,605,649,058	528,451,925	495,423,680	1,023,875,605

Note: As per NEPA Tariff Determination No. NEPA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC/HVDC Transmission Line Project
Account Number :	0552-790104103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. G.M Finance (B&R)
NGC



Central Power Purchasing Agency (Guarantee) Limited

A Company of Government of Pakistan



Phone: 051-111-922-772
Fax: 051-9216949
Email: billing@cppa.gov.pk

Chief Financial Officer (CPPA-G)
Shaheen Plaza, Plot no. 73-West,
Fazal-e-Haq Road, Blue Area,
Islamabad

No: CFO/GMF(CA&T)/B&R/1797

Dated: 16-May-25

1. Chief Executive Officer (FESCO)
2. Chief Executive Officer (GEPCO)
3. Chief Executive Officer (HESCO)
4. Chief Executive Officer (SEPCO)
5. Chief Executive Officer (IESCO)
6. Chief Executive Officer (LESCO)
7. Chief Executive Officer (MEPCO)
8. Chief Executive Officer (PESCO)
9. Chief Executive Officer (TESCO)
10. Chief Executive Officer (QESCO)

Subject: **TRANSFER CHARGES FOR THE MONTH OF APRIL-2025.**

Pursuant to clause 6 of CPPA-G commercial code as approved by NEPRA, enclosed herewith, please find summary of Transfer Charges along with Settlement Advices and/or Invoices, as the case may be, for the month of April-2025 for further necessary action please.

D.A. (As Above)

Manager Finance (B & R)

Sukkur Electric Supply Company (SEPCO)**Summary of Transfer Charges**

For the month of April-2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

Energy (kWh)	319,654,211
MDI (kw)	1,144,522

Rs.		
Energy Transfer Charges-GST (ETC-1)	Annex: A	4,363,390,755
General Sales Tax (ETC-1)	Annex: A	785,410,336
Energy Transfer Charges-Non-GST (ETC-2)	Annex: B	(262,522,197)
Capacity Transfer Charges (CTC)	Annex: B	6,533,402,486
NTDC's Use of System Charges	Annex: C	269,306,027
PMLTC Transmission Service Charges	Annex: D	321,675,730
Market Operations Fee	Annex: E	2,357,715
Sales Tax (MOF)	Annex: E	353,657

Total Transfer Charges**12,013,374,509**

DA: As Above



Power / Electricity (EPP & GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-I

Name and Address

Sukkur Electric Supply Company (SEPCO) Old Thermal Power Station, Sukkur
GST No 29-00-3801-689-10

Settlement Period	April-2025
Advice No	ES/SEP-Apr-25
Advice Date	30-04-25
Issue Date	16-05-25
Due Date	Immediate

Description	
Energy (kWh)	319,654,211
Kvarh	
MDI (kw)	1,144,522

Energy Transfer Charge	GST @ 18 %	13.650347	4,363,390,755
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Total Transfer Charge	4,363,390,755
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GST	785,410,336
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Payable within Due Date	5,148,801,091
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Manager Finance (B & R)



Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan



Power / Electricity (Non-GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-II

Name and Address

Sukkur Electric Supply Company (SEPCO) Old Thermal Power Station, Sukkur
GST No 29-00-3801-689-10

Settlement period	April-2025
Advice No	ES/SEP-Apr-25
Advice Date	30-04-25
Issue Date	16-05-25
Due Date	Immediate

Description	
Energy (kWh)	319,654,211
MDI (kw)	1,144,522

Capacity Transfer Charges	5,708.411447	6,533,402,486
Energy Transfer Charges	(0.821269)	(262,522,197)
Total Transfer Charges		6,270,880,289

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 490,748,890. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component

Manager Finance (B&R)

**Central Power Purchasing Agency (Guarantee) Limited**

A Company of Government of Pakistan

**Market Operations (Agency) Fee Invoice**
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Name and Address

Sukkur Electric Supply Company (SEPCO) Old Thermal Power Station, Sukkur
GST No 29-00-3801-689-10

Billing Month	April-2025
Invoice No	MOF/SEPCO-May-24
Invoice date	30-04-25
Issue date	16-05-25
Due Date	Immediate

Sub: **INVOICE FOR MARKET OPERATIONS FEE FOR THE MONTH OF APRIL-25.**

The detail of Market Operations (Agency) Fee for the services received by you is as under:-

MDI (KW)	MOF Rate (Rs./kW/Month)	Rupees		
		Billed Amount	Services Tax @ 15% (ICT)	Toatal Amount Payable
1,144,522	2.06	2,357,715	353,657	2,711,373


Manager Finance (B&R)



NATIONAL GRID COMPANY OF PAKISTAN LIMITED
(Formerly NTDC)

(Part-III-A)

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G

April 2025

(Pursuant to NEPRA Commercial Code SRO 342(I) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9

NTDC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	April-25
Invoice No.	PMLTC-TSC/2025-04/01
Issue Date	06-05-2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	As per NEPRA Tariff	7,737,120,000
GST		As per GOP Decision	-
Total			7,737,120,000
Note 1: Amount verified by NGC and reference units calculated at 100% contracted capacity for each hour of Billing Month as per Tariff & TSA.			

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC TSC (Rs.)
1	FESCO	1,337,632,919	3,303,970	12.002%	928,603,349
2	GEPCO	972,057,430	2,626,316	9.540%	738,144,061
3	HESCO	493,550,300	1,538,848	5.590%	432,503,747
4	IESCO	916,966,109	2,283,752	8.296%	641,864,107
5	LESCO	2,105,773,573	5,676,986	20.622%	1,595,555,714
6	MEPCO	1,627,480,827	4,516,348	16.406%	1,269,350,472
7	PESCO	930,018,626	2,348,846	8.532%	660,159,221
8	QESCO	355,733,397	1,412,035	5.129%	396,862,087
9	SEPCO	319,654,211	1,144,522	4.158%	321,675,730
10	TESCO	119,423,540	577,750	2.099%	162,380,586
11	K-Electric	1,017,814,040	2,099,294	7.626%	590,020,926
Total		10,196,104,972	27,528,667	100%	7,737,120,000

Note 2: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NGC



NATIONAL GRID COMPANY OF PAKISTAN LIMITED
(Formerly NTDC)

(Part-I)

INVOICE FOR DISCO-WISE USE OF SYSTEM CHARGES THROUGH CPPA-G
April 2025

(Pursuant to NEPRA Commercial Code SRO 342(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9
NGC GST No. 03-00-2716-005-73

DISCO-WISE USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50	Billing Month	April-25
	Invoice No.	UoSC/2025-04/01
	Issue Date	06-05-2025
	Due Date	Immediate

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MD1 (kW)	Rate (Rs. / kW / month)	Total NTDC UoSC (Rs.)
1	FESCO	3048930-0	1,337,632,919	3,303,970	235.30	777,424,141
2	GEPCO	2972920-3	972,057,430	2,626,316	235.30	617,972,155
3	HESCO	3016682-9	493,550,300	1,538,848	235.30	362,090,934
4	IESCO	2748840-3	916,966,109	2,283,752	235.30	537,366,846
5	LESCO	3041094-7	2,105,773,573	5,676,986	235.30	1,335,794,806
6	MEPCO	3011207-9	1,627,480,827	4,516,348	235.30	1,062,696,684
7	PESCO	2228080-4	930,018,626	2,348,846	235.30	552,683,464
8	QESCO	3044052-1	355,733,397	1,412,035	235.30	332,251,836
9	SEPCO	3801689-3	319,654,211	1,144,522	235.30	269,306,027
10	TESCO	3557321-0	119,423,540	577,750	235.30	135,944,575
Total			9,178,290,932	25,429,373	-	5,983,531,468

Calculation of NGC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month)	235.30	5,983,531,468
Variable Use of System Charges (Rs./kWh)	0.22 x 1	-
Total Amount		5,983,531,468

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	Finance Director NTDCL Lahore
Account Number :	0427-1203176-5
Bank :	UBL
Branch :	WAPDA House Branch Lahore


Dy. GM Finance B&R
NGC



DADU ENERGY (PVT) LIMITED.

SALES TAX INVOICE

ORIGINAL

Inv No: Dadu-107/06/25

Date : July 04 2025

Supplier Name
Supplier Address

M/S. DADU ENERGY (PVT) LIMITED.
1ST FLOOR, BLOCK-3, HOCKEY CLUB OF PAKISTAN
STADIUM, LIAQUAT BARRACKS, KARACHI-75350
17-00-3635-38214
3635382-5

S.T. Registration No
NTN Number

Buyer's Name
Buyer's Address

M/S SUKKUR ELECTRIC POWER SUPPLY CO. LTD
OLD THERMAL HOUSE
SUUKUR
2900380168910
3801689-3

S.T. Registration No
NTN Number

Description	QTY UNITS	Rate Excluding S/Tax	Value Excl Sales Tax	S/Tax 18%	Value Inc sales Tax
Electric Power Energy	8,352,560	50.92	425,328,982	76,559,217	501,888,199

Value of Supplies including Sales Tax

501,888,199

Five Hundred One Million, Eight Hundred Eighty-Eight Thousand, One Hundred Ninety-Nine
Only.

AUTHORISED SIGNATORY



Head Office:

CL - 5/4, State Life Building # 10,
Main Abdullah Haroon Road, Karachi - 75350 Pakistan
UAN: 111-666-447, Fax: +92-21-35219074
Email: daduenergy@omnigroup.com.pk,
Web: www.omnigroup.com.pk

S.I.T.E:

Tappo Tagga, Piaro Goth,
District Dadu, Dadu, Sindh.



DADU ENERGY (PVT) LIMITED.

COMMERCIAL INVOICE

ORIGINAL

The Chief Executive Officer M/S Sukkur Electric Power Company Limited Sukkur	
INVOICE FOR THE MONTH OF	Jun-25
INVOICE NO.	Dadu-107/06/25
Invoice Date	4-Jul-25
Due Date	29-Jul-25

Seller Sales Tax No.	01-01-2716-002-55
Seller NTN	3635393-7
Purchaser Sales Tax No.	01-01-2716-002-55
Purchaser NTN	3016682-9

DATA	PARAMETER	Units	Value
1	COD		13-Feb-12
2	Guaranteed Electrical Output (as per COD/Last Test	kW	19252
3	PKR/USD Parity (Reference)		80
4	PKR/USD Parity on COD		90.6
5	Reference KIBOR	%	13
6	KIBOR on COD/Billing Period	%	12.18
7	Interest Spread	%	3
8	Foreign Currency Capital Cost	USD/kW	420
9	Local Currency Capital Cost	USD/kW	140
10	WPI on February 2020 - Base 2015-16 (WPI(Ref))		136.82
11	To be Adjusted After Every Two Years - WPI (WPI(t))		360.73
12	Reference Gas Price	Rs./MMBtu	238.38
13	Revised Gas Price (SSGC Webpage annexed)	Rs./MMBtu	3,415.65
14	Fixed Cost Component (Reference)	Rs./kWh	1.53
15	Financial Cost Component (Reference)	Rs./kWh	1.28
16	Gas Cost Component (Reference)	Rs./kWh	2.89
17	Fixed Cost Component in Non Gas Months	Rs./kWh	0.12
18	Fixed Cost Component when SEPCO fails to dispatch due to Grid unavailability	Rs./kWh	0.26
19	Total No. of Hours during the Billing Period	Hours	720
20	Downtime due to Grid unavailability	Hours	10.48
21	Downtime due to Maintenance/SSGC	Hours	0.00
22	General Sales Tax Rate	%	18

			Feeder 1	Total
22	kWh Delivered	kWh	8,353,440	8,353,440
23	kWh Received	kWh	880	880
24	Net kWh Delivered	kWh	8,352,560	8,352,560

Page 1 of 2



Head Office:

CL - 5/4, State Life Building # 10,
Main Abdullah Haroon Road, Karachi - 75350 Pakistan
UAN: 111-666-447, Fax: +92-21-35219074
Email: daduenergy@omnigroup.com.pk,
Web: www.omnigroup.com.pk

S.I.T.E:

Tappo Tagga, Piaro Goth,
District Dadu, Dadu, Sindh.



DADU ENERGY (PVT) LIMITED.

Monthly Invoice is due as follows:

I	Fixed Cost Component (FCC)		
a	FCC (Ref)	Rs./kWh	3.07
b	Inflation Factor ((WPI(t)/WPI(Ref))		2.64
c	FCC(D)		8.09
II	Financial Cost Component		
a	Reference Financial Cost Component	Rs./kWh	1.28
b	Percentage Foreign Currency Cost	%	75
c	Adjusted Foreign Currency Cost Component (II(a) * II(b) * 4 / 3)	Rs./kWh	1.0872
d	Percentage Local Currency Cost	%	25
e	Adjusted Local Currency Cost Component (II(a) * II(d))	Rs./kWh	0.32
f	Total Financial Cost Component (II(c) + II(d))	Rs./kWh	1.4072
g	Total Financial Cost Component with KIBOR Adjustment	Rs./kWh	1.39
III	Gas Cost Component		
a	Gas Cost Component (Reference)	Rs./kWh	2.89
b	Revised Gas Cost Component (III(a) * 13 / 12)	Rs./kWh	41.41
IV	Fixed Cost (operations) (Ic) * 24)	Rs.	67,611,747
V	Financial Cost (II(g) * 2 * 19 * XI)	Rs.	11,788,326
VI	Gas Cost (III(b) * 24)	Rs.	345,876,451
VII	Fixed Cost (Due to Grid non Availability) (18 * 2 * 20)	Rs.	52,458
VIII	Amount of Invoice excluding GST (IV + V + VI + VII)	Rs.	425,328,982
IX	General Sales Tax @ 18% (VIII * 22)	Rs.	76,559,217
X	Amount of Invoice including GST	Rs.	501,888,199

XI	*Availability for the Month	%	61.15
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Total Amount Invoiced this Month	Five Hundred One Million, Eight Hundred Eighty-Eight Thousand, One Hundred Ninety-Nine Only.
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Payment of this invoice may please be transferred to the Company's Bank Account. The details are as	
Account Title	Dadu Energy (Pvt) Ltd
Account No.	0354-287538-6100
Bank	Sindh Bank
Branch Address	Khayaban-e-Shahbaz Branch Karachi

Page 2 of 2

AUTHORIZED SIGNATORY

Head Office:

CL - 5/4, State Life Building # 10,
Main Abdullah Haroon Road, Karachi - 75350 Pakistan
UAN: 111-666-447, Fax: +92-21-35219074
Email: daduenergy@omnigroup.com.pk,
Web: www.omnigroup.com.pk

S.I.T.E:

Tappo Tagga, Piaro Goth,
District Dadu, Dadu, Sindh.



SHIKARPUR POWER (PVT) LIMITED.

SALES TAX INVOICE

Inv No : SPPL-98/06/25

ORIGINAL
Date : July 04, 2025

Supplier Name
Supplier Address

SHIKARPUR POWER (PVT) LTD
1ST FLOOR, BLOCK-3, HOCKEY CLUB OF PAKISTAN
STADIUM, LIAQUAT BARRACKS, KARACHI-75350
17-00-3635-388-12
3635388-4

S.T. Registration No
NTN Number

Buyer's Name
Buyer's Address

M/S. SUKKER ELECTRIC POWER SUPPLY CO.LTD.
Old Thermal House Sukkur
Sukkur
2900380168910
3801689-3

Description	QTY UNITS	Rate Excluding S/Tax	Value Excl Sales Tax	S/Tax 18%	Value Inc sales Tax
Electric Power Energy	7,711,500	48.44	373,563,740	67,241,473	440,805,213

Value of Supplies including Sales Tax

440,805,213

Four Hundred Forty Million, Eight Hundred Five Thousand, Two Hundred Thirteen Only.



Authorised Signatory

Head Office:

CL - 5/4, State Life Building # 10,
Main Abdullah Haroon Road, Karachi - 75350 Pakistan
UAN: 111-666-447, Fax: +92-21-35219074
Email: shikarpurpower@omnigroup.com.pk,
Web: www.omnigroup.com.pk

S.I.T.E:

Main Jacobabad Road,
Village Lodhra,
District Shikarpur,
Shikarpur, Sindh.



SHIKARPUR POWER (PVT) LIMITED.

COMMERCIAL INVOICE

ORIGINAL

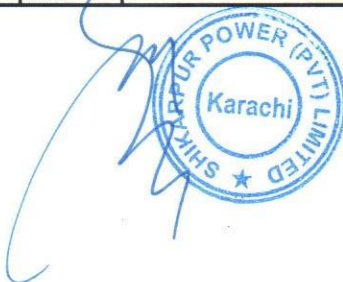
The Chief Executive Officer M/S Sukkur Electric Power Company Limited Sukkur	
INVOICE FOR THE MONTH OF	Jun-25
INVOICE NO.	SPPL-98/06/25
Invoice Date	4-Jul-25
Due Date	29-Jul-25

Seller Sales Tax No.	17-00-3635-388-12
Seller NTN	3635388-4
Purchaser Sales Tax No.	2900380168910
Purchaser NTN	3801689-3

DATA	PARAMETER	Units	Value
1	COD		3-Dec-12
2	Guaranteed Electrical Output (as per COD/Last Test	kW	16000
3	PKR/USD Parity (Reference)		80
4	PKR/USD Parity on COD		96.40
5	Reference KIBOR	%	13
6	KIBOR on COD/Billing Period	%	12.18
7	Interest Spread	%	3
8	Foreign Currency Capital Cost	USD/kW	420
9	Local Currency Capital Cost	USD/kW	140
10	WPI on December 2018 - Base 2015-16 (WPI(Ref))		114.06
11	To be Adjusted After Every Two Years - WPI (WPI(t))		318.00
12	Reference Gas Price	Rs./MMBtu	238.38
13	Revised Gas Price (SSGC Webpage annexed)	Rs./MMBtu	3,415.65
14	Fixed Cost Component (Reference)	Rs./kWh	1.53
15	Financial Cost Component (Reference)	Rs./kWh	1.28
16	Gas Cost Component (Reference)	Rs./kWh	2.89
17	Fixed Cost Component in Non Gas Months	Rs./kWh	0.12
18	Fixed Cost Component when SEPCO fails to dispatch due to Grid unavailability	Rs./kWh	0.26
19	Total No. of Hours during the Billing Period	Hours	720
20	Downtime due to Grid unavailability	Hours	51.00
21	Downtime due to Maintenance/SSGC	Hours	0.00
22	General Sales Tax Rate	%	18

			Feeder 1	Total
22	kWh Delivered	kWh	7,713,300	7,713,300
23	kWh Received	kWh	1,800	1,800
24	Net kWh Delivered	kWh	7,711,500	7,711,500

Page 1 of 2



Head Office:

CL - 5/4, State Life Building # 10,
Main Abdullah Haroon Road, Karachi - 75350 Pakistan
UAN: 111-666-447, Fax: +92-21-35219074
Email: shikarpurpower@omnigroup.com.pk,
Web: www.omnigroup.com.pk

S.I.T.E:

Main Jacobabad Road,
Village Lodhra,
District Shikarpur,
Shikarpur, Sindh.



SHIKARPUR POWER (PVT) LIMITED.

Monthly Invoice is due as follows:

I	Fixed Cost Component (FCC)		
a	FCC (Ref)	Rs./kWh	1.9489
b	Inflation Factor ((WPI(t)/WPI(Ref))		2.79
c	FCC(D)		5.4335

II	Financial Cost Component		
a	Reference Financial Cost Component	Rs./kWh	1.28
b	Percentage Foreign Currency Cost	%	75
c	Adjusted Foreign Currency Cost Component (II(a) * II(b) * 4 / 3)	Rs./kWh	1.1568
d	Percentage Local Currency Cost	%	25
e	Adjusted Local Currency Cost Component (II(a) * II(d))	Rs./kWh	0.32
f	Total Financial Cost Component (II(c) + II(d))	Rs./kWh	1.4768
g	Total Financial Cost Component with KIBOR Adjustment	Rs./kWh	1.46

III	Gas Cost Component		
a	Gas Cost Component (Reference)	Rs./kWh	2.89
b	Revised Gas Cost Component (III(a) * 13 / 12)	Rs./kWh	41.41

IV	Fixed Cost (operations) (Ic) * 24)	Rs.	41,900,786
V	Financial Cost (II(g) * 2 * 19 * XI)	Rs.	12,120,403
VI	Gas Cost (III(b) * 24)	Rs.	319,330,391
VII	Fixed Cost (Due to Grid non Availability) (18 * 2 * 20)	Rs.	212,160
VIII	Total Invoice Amount excluding GST (IV + V + VI + VII)	Rs.	373,563,740
IX	General Sales Tax @ 18% (VIII * 22)	Rs.	67,241,473
X	Total Invoice Amount including GST		440,805,213

XI	Availability for the Month	%	72.04
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Total Amount Invoiced this Month	Four Hundred Forty Million, Eight Hundred Five Thousand, Two Hundred Thirteen Only.
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Payment of this invoice may please be transferred to the Company's Bank Account. The details are as follows:	
Account Title	SHIKARPUR POWER (PVT) LTD
Account No.	0354-230145-6100
Bank	Sindh Bank
Branch Address	Khayaban-e-Shahbaz Branch Clifton

Page 2 of 2

Authorised Signatory



Head Office:

CL - 5/4, State Life Building # 10,
Main Abdullah Haroon Road, Karachi - 75350 Pakistan
UAN: 111-666-447, Fax: +92-21-35219074
Email: shikarpurpower@omnigroup.com.pk,
Web: www.omnigroup.com.pk

S.I.T.E:

Main Jacobabad Road,
Village Lodhra,
District Shikarpur,
Shikarpur, Sindh.



Central Power Purchasing Agency (Guarantee) Limited

A Company of Government of Pakistan



Phone: 051-111-922-772

Fax: 051-9216949

Email: billing@cpga.gov.pk

Chief Financial Officer (CPGA-G)
Shaheen Plaza, Plot no. 73-West,
Fazal-e-Haq Road, Blue Area,
Islamabad

No: CFO/GMF(CA&T)/B&R/3498

Dated: 16-Jul-25

1. Chief Executive Officer (FESCO)
2. Chief Executive Officer (GEPCO)
3. Chief Executive Officer (HESCO)
4. Chief Executive Officer (SEPCO)
5. Chief Executive Officer (IESCO)
6. Chief Executive Officer (LESCO)
7. Chief Executive Officer (MEPCO)
8. Chief Executive Officer (PESCO)
9. Chief Executive Officer (TESCO)
10. Chief Executive Officer (QESCO)

Subject: **TRANSFER CHARGES FOR THE MONTH OF JUNE-2025.**

Pursuant to clause 6 of CPGA-G commercial code as approved by NEPRA, enclosed herewith, please find summary of Transfer Charges along with Settlement Advices and/or Invoices, as the case may be, for the month of June-2025 for further necessary action please.

D.A. (As Above)

Manager Finance (B & R)

Sukkur Electric Supply Company (SEPCO)
Summary of Transfer Charges
For the month of June-2025
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

Energy (kWh)	464,198,826
MDI (kw)	1,167,298

Rs.		
Energy Transfer Charges-GST (ETC-1)	Annx: A	4,500,238,892
General Sales Tax (ETC-1)	Annx: A	810,043,001
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	(1,014,297,322)
Capacity Transfer Charges (CTC)	Annx: B	5,470,439,603
NTDC's Use of System Charges	Annx: C	274,665,219
GST on NTDC's Use of System Charges	Annx: C	-
PMLTC Transmission Service Charges	Annx: D	285,633,290
Provincial Tax on PMLTC Transmission Service Charges	Annx: D	-
Market Operations Fee	Annx: E	2,404,634
Sales Tax (MOF)	Annx: E	360,695

Total Transfer Charges

10,329,488,012

DA: As Above



Power / Electricity (EPP & GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-I

Name and Address

Sukkur Electric Supply Company (SEPCO) Old Thermal Power Station, Sukkur
GST No 29-00-3801-689-10

Settlement Period	June-2025
Advice No	ES/SEP-Jun-25
Advice Date	30-06-25
Issue Date	16-07-25
Due Date	Immediate

Description	
Energy (kWh)	464,198,826
Kvarh	
MDI (kw)	1,167,298

Energy Transfer Charge	GST @ 18 %	9.694637		4,500,238,892
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Total Transfer Charge	4,500,238,892
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GST	810,043,001
-----	-------------

Payable within Due Date	5,310,281,892
-------------------------	---------------

Manager Finance (B & R)



Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan



Power / Electricity (Non-GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-II

Name and Address

Sukkur Electric Supply Company (SEPCO)
Old Thermal Power Station, Sukkur

GST No 29-00-3801-689-10

Settlement period	June-2025
Advice No	ES/SEP-Jun-25
Advice Date	30-06-25
Issue Date	16-07-25
Due Date	Immediate

Description	
Energy (kWh)	464,198,826
MDI (kw)	1,167,298

Capacity Transfer Charges	4,686.412212	5,470,439,603
Energy Transfer Charges	(2.185049)	(1,014,297,322)
Total Transfer Charges		4,456,142,281

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 603,547,447. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component

Manager Finance (B&R)



Market Operations (Agency) Fee Invoice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Name and Address

Sukkur Electric Supply Company (SEPCO) Old Thermal Power Station, Sukkur
GST No 29-00-3801-689-10

Billing Month	June-2025
Invoice No	MOF/SEPCO-May-24
Invoice date	30-06-25
Issue date	16-07-25
Due Date	Immediate

Sub: INVOICE FOR MARKET OPERATIONS FEE FOR THE MONTH OF JUNE-25.

The detail of Market Operations (Agency) Fee for the services received by you is as under:-

MDI (KW)	MOF Rate (Rs./kW/Month)	Rupees		
		Billed Amount	Services Tax @ 15% (ICT)	Toatal Amount Payable
1,167,298	2.06	2,404,634	360,695	2,765,329

Manager Finance (B&R)



NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-I)

INVOICE FOR DISCO-WISE USE OF SYSTEM CHARGES THROUGH CPPA-G

June 2025

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9

NGC GST No. 03-00-2716-005-73

DISCO-WISE USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G		Billing Month	June-25
Central Power Purchasing Agency Guarantee Ltd. (CPPAG)		Invoice No.	UoSC/2025-06/01
Shaheen Plaza, Plot # 73, West Fazi-e-Haq Road,		Issue Date	08-07-2025
Blue Area, Islamabad.		Due Date	Immediate
GST No. : 32-77-8761-137-50			

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs. / kW / month)	Total NTDC UoSC (Rs.)
1	FESCO	3048930-0	1,744,618,764	3,702,869	235.30	871,285,076
2	GEPCO	2972920-3	1,412,210,514	3,620,958	235.30	852,011,417
3	HESCO	3016682-9	602,684,553	1,645,474	235.30	387,180,032
4	IESCO	2748840-3	1,441,525,363	3,050,708	235.30	717,831,592
5	LESCO	3041094-7	2,798,276,664	6,570,338	235.30	1,546,000,531
6	MEPCO	3011207-9	2,121,558,110	5,199,720	235.30	1,223,494,116
7	PESCO	2228080-4	1,407,021,401	3,189,306	235.30	750,443,702
8	QESCO	3044052-1	396,102,551	1,121,779	235.30	263,954,599
9	SEPCO	3801689-3	464,198,826	1,167,298	235.30	274,665,219
10	TESCO	3557321-0	116,355,082	564,470	235.30	132,819,791
Total			12,504,552,028	29,832,920	-	7,019,686,075

Calculation of NGC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month)	235.30	7,019,686,075
Variable Use of System Charges (Rs./kWh)	0.22 x 1	-
Total Amount		7,019,686,075

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	Finance Director NTDC Lahore
Account Number :	0427-1203176-5
Bank :	UBL
Branch :	WAPDA House Branch Lahore


 Dy. GM Finance B&R
 NGC



NATIONAL GRID COMPANY OF PAKISTAN LIMITED

(Part-III-A)

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G

June 2025

(Pursuant to NEPRA Commercial Code SRO 342(1) 2015, Section 8.8.5)

NGC NTN No. : 2952212-9

NTDC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G

Central Power Purchasing Agency Guarantee Ltd. (CPPAG)
Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road,
Blue Area, Islamabad.
GST No. : 32-77-8761-137-50

Billing Month	June-25
Invoice No.	PMLTC-TSC/2025-06/01
Issue Date	08-07-2025
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kW/month)	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	As per NEPRA Tariff	7,737,120,000
GST		As per GOP Decision	-
Total			7,737,120,000
Note 1: Amount verified by NGC and reference units calculated at 100% contracted capacity for each hour of Billing Month as per Tariff & TSA.			

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC TSC (Rs.)
1	FESCO	1,744,618,764	3,702,869	11.711%	906,077,674
2	GEPCO	1,412,210,514	3,620,958	11.452%	886,034,370
3	HESCO	602,684,553	1,645,474	5.204%	402,641,102
4	IESCO	1,441,525,563	3,050,708	9.648%	746,496,408
5	LESCO	2,798,276,664	6,570,338	20.780%	1,607,736,211
6	MEPCO	2,121,558,110	5,199,720	16.445%	1,272,351,305
7	PESCO	1,407,021,401	3,189,306	10.087%	780,410,801
8	QESCO	396,102,551	1,121,779	3.548%	274,494,968
9	SEPCO	464,198,826	1,167,298	3.692%	285,633,290
10	TESCO	116,355,082	564,470	1.785%	138,123,618
11	K-Electric	805,341,400	1,786,380	5.650%	437,120,253
Total		13,309,893,428	31,619,300	100%	7,737,120,000

Note 2: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4: PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Grid Company of Pakistan Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

By: GM Finance B&R
NGC

TRIBAL AREAS ELECTRICITY SUPPLY COMPANY

Phone.091-9212843
Fax.091-9212950



Office of the
FD TESCO
WAPDA House Peshawar

No. FD/TESCO/ 348

Dated: 18/07/2025

Registrar,
National Electric Power Regulatory Authority,
NEPRA Tower, Ataturk Avenue (East),
Sector G-5/1,
Islamabad

Subject: APPLICATION FOR QUARTERLY ADJUSTMENT FOR 4th QUARTER OF FY 2024-25

In furtherance of current authority vide No. NEPRA/R/ADG(Tariff)/TRF-573 & TRF 574/9255-61 dated July 14, 2024 consequent upon the determination of authority in respect of TESCO dated 18th July, 2025 TESCO is submitting the application of quarterly adjustment for 4th quarter of FY 2024-25. The application is being submitted on account of variance in actual and reference cost of following Power Purchase Components:

1. Capacity Charges
2. Use of System Charges and Market Operation Fee
3. Variable O&M
4. The impact of T&D losses on monthly FPA

We shall be grateful if the Authority shall give due consideration to our application to allow the 4th Quarter Adjustments for the FY 2024-25 in the light of tariff determination vide No. NEPRA/R/ADG(Tariff)/TRF-573 & TRF-574/9255-61 dated June 14, 2024. The application is supported with all requisite data and supporting material.

TESCO requests the authority to allow Quarterly Adjustment of Rs. (2,985) million (Annexure-A) for the 4th Quarter.
In case any further clarification is required, please intimate.

D.A as above

Finance Director
TESCO HQ WAPDA House
Peshawar

For information & n.a; please:

• DG (Tariff)
Copy to: CC: Chairman
• DG () M (Tariff)
• M/F

Handwritten signature

TARIFF (DEPARTMENT)

Dir (T-I)..... Dir (T-II).....
Dir (T-III)..... Dir (T-IV).....
Dir (T-V)..... Addl. Dir (RE).....
Date: 23-7-25

Handwritten signature

Tariff Division Record

Dy No. 3353
Dated. 23-7-25

REGISTER OFFICE

Diary No. 8574
Date: 22/7/25

Quarterly Adjustments- Tentative

Quarter-4 (2024-25)

EPP Adjustment

1st month of

Reference -

Actual

Disallowed (Should have been Allowed)

Fuel Price Adjustment Allowed

Quarter-4 (2024-25)

7.6803

8.9488

1.2685

1.6377

(0.3692)

2nd month of

Reference

Actual

Disallowed (Should have been Allowed)

Fuel Price Adjustment Allowed (Provisional)

Quarter-4 (2024-25)

7.3925

6.8972

(0.4953)

0.3602

(0.8555)

3rd month of

Reference

Actual

Disallowed (Should have been Allowed)

Fuel Price Adjustment Allowed (Provisional)

Quarter-4 (2024-25)

8.3341

7.6739

(0.6602)

0.6152

(1.2754)

Target Losses for the quarter

April

Units Received (MkWh)

Units to be sold (MkWh)

Unit without life line.

Adjustment already given (Min Rs)

Adjustment that should have been with allowed costs only (Min Rs)

Impact of disallowed costs (Min Rs)

Remaining adjustment for the quarter only allowed (Min Rs)

Remaining adjustment for the quarter with allowed & disallowed (Min Rs)

Quarter-4 (2024-25)

119

109

109

(40)

138

138

178

Target Losses for the quarter

May

Units Received (MkWh)

Units to be sold (MkWh)

Unit without life line.

Adjustment already given (Min Rs)

Adjustment that should have been with allowed costs only (Min Rs)

Impact of disallowed costs (Min Rs)

Remaining adjustment for the quarter only allowed (Min Rs)

Remaining adjustment for the quarter with allowed & disallowed (Min Rs)

Quarter-4 (2024-25)

122

111

111

(95)

(55)

(55)

40

Target Losses for the quarter

June

Units Received (MkWh)

Units to be sold (MkWh)

Unit without life line.

Adjustment already given (Min Rs)

Adjustment that should have been with allowed costs only (Min Rs)

Impact of disallowed costs (Min Rs)

Remaining adjustment for the quarter (Min Rs)

Remaining adjustment for the quarter with allowed & disallowed (Min Rs)

Quarter-4 (2024-25)

116

106

106

(135)

(70)

(70)

65

283

CPP ADJUSTMENT

Ref for the 1st month of the Qrt

37.8661

April

Actual CPP per kWh

Delta CPP per kWh

Adjustment Required for the Month (Min Rs)

Quarter-4 (2024-25)

29.1423

(8.7238)

(8.7238)

(1,046)

Ref for the 2nd month of the Qrt

31.0232

May

Actual CPP per kWh

Delta CPP per kWh

Adjustment Required for the Month (Min Rs)

Quarter-4 (2024-25)

20.9085

(10.1147)

(10.1147)

(1,236)

Ref for the 3rd month of the qrt

29.1907

June

Actual CPP per kWh

Delta CPP per kWh

Adjustment Required for the Month (Min Rs)

Quarter-4 (2024-25)

24.0489

(5.1418)

(5.1418)

(601)

Total Adjustment on account of CPP (Min Rs)

(2,883)

UoSC ADJUSTMENT

Ref for the 1st month of the Qrt

2.9599

April

Actual UoSC per kWh

Quarter-4 (2024-25)

2.4972

Delta UoSc per kWh
Adjustment Required for the Month (Mln Rs)

Ref. for the 2nd month of the Qrt
May

Actual UoSc per kWh
Delta UoSc per kWh
Adjustment Required for the Month (Mln Rs)

Ref. for the 3rd month of the qrt
June

Actual UoSc per kWh
Delta UoSc per kWh
Adjustment Required for the Month (Mln Rs)

Total Adjustment on account of UoSc (Mln Rs)

Variable O & M Adjustment

Ref for the 1st month of the Qrt

April

Actual VOM per kWh
Delta VOM per kWh
Adjustment Required for the Month (Mln Rs)

Ref. for the 2nd month of the Qrt

May

Actual VOM per kWh
Delta VOM per kWh
Adjustment Required for the Month (Mln Rs)

Ref. for the 3rd month of the qrt

March

Actual VOM per kWh
Delta VOM per kWh
Adjustment Required for the Month (Mln Rs)
Total Adjustment on account of VOM (Mln Rs)

Total Financial Impact of EPP Over Recovery

1st month of Quarter-4 (2024-25)

Actual Units Purchased without life line consumers.
Standard Units sold without life line consumers.
Units lost
FPA allowed
Impact of Losses on FPA
Adjustment Required for the Month (Mln Rs)

2nd month of Quarter-4 (2024-25)

Actual Units Purchased without life line consumers.
Standard Units sold without life line consumers.
Units lost
FPA allowed
Impact of Losses on FPA
Adjustment Required for the Month (Mln Rs)

3rd month of Quarter-4 (2024-25)

Actual Units Purchased without life line consumers.
Standard Units sold without life line consumers.
Units lost
FPA allowed
Impact of Losses on FPA
Adjustment Required for the Month (Mln Rs)

Total Impact of T&D losses on FPA

Total Adjustment for the quarter allowed (Mln Rs)

(0.4627) (0.46)
(55)

2.3415
Quarter-4 (2024-25)
2.1839
(0.1576) (0.16)
(19)

2.3743
Quarter-4 (2024-25)
2.3278
(0.0465) (0.05)
(5)

(80)

0.43

0.45
0.02 0.02
2.53

0.46

0.53
0.07 0.07
8.92

0.51

0.45
-0.06 -0.055
-6.476

5

0.000

119

109

11

(0.3692)

(3.92)

(4)

122

111

11

(0.8555)

(9.25)

(9)

116

106

10

(1.2754)

(13.19)

(13)

(26)

(2,985)

Tribal Electric Supply Company Ltd.
Detail of Quarterly Adjustment FY 2024-25
From April-2025 to June-2025

Annexure A

Rupees in Millions

Sr.#	Components	April	May	June	Total
1	VOM Adjustment	3	9	(6)	5
2	CPP Adjustment	(1,046)	(1,236)	(601)	(2,883)
3	UoSC Adjustment / MOF	(55)	(19)	(5)	(80)
4	Impact of T&D Losses on FPA	(4)	(9)	(13)	(26)
	Total	(1,103)	(1,255)	(626)	(2,985)

TRIBAL ELECTRIC SUPPLY COMPANY
IMPACT OF QUARTERLY ADJUSTMENT April-June 2024-25

QUARTER-4	Rs. in Million
1- Capacity charges	
Reference as per notified tariff	11744
Actual as per CPPA-G Invoice	8861
Less/(Excess)	(2883)
2- Use of system cahrges/MOF	
Reference as per notified tariff	916
Actual as per CPPA-G Invoice	838
Less/(Excess)	(78)
3- Variable O&M Component of energy price	
Reference as per notified tariff	166
Actual as per CPPA-G Invoice	173
Less/(Excess)	5
4- Imapct of T&D losses on monthly FPA	(26)

Quarterly adjustment recoverable/(excess) **(2982)**