



Punjab Thermal Power (Pvt.) Limited



September 04, 2024

Ref: PTPL/CEO/882/2024

The Registrar,
National Electric Power Regulatory Authority
NEPRA Tower, G-5/1, Attaturk Avenue (East)
Islamabad

Subject: Addendum to the tariff modification petition dated June 28, 2024.

Punjab Thermal Power (Private) Limited ("PTPL" or "the Petitioner") has submitted the petition for modification of Tariff Determination dated December 26, 2017 before the National Electric Power Regulatory Authority ("Authority") through its letter no. PTPL/CEO/8475/2024 dated June 28, 2024 ("Modification Petition").

In continuation of the same, this addendum is being submitted to the Modification Petition for the kind consideration of the Authority on basis explained herein:

1. Fee payable on each anniversary of COD as a pass-through Item:

Private Power and Infrastructure Board (Fee and Charge) Rules, 2018 amended vide SRO 795(I)/2022, as per sr. # 8 of Part-I of its schedule, fee and charges requires payment of fee of US\$ 250/MW (Net Capacity) on or before each anniversary of COD (**Annex-A**).

PPIB through its letter dated June 24, 2024 (**Annex-B**) has requested the Petitioner to pay PKR equivalent of USD 310,675. This fee was not requested at the time of Reference Tariff Petition as said rules (as amended from time to time) were not notified at that time.

In view of this submission, the Authority is requested to allow the COD Annual Anniversary fee payable to PPIB in pursuance of the aforesaid or applicable rules made from time to time, as a pass through items.

All other figures and assumptions used in the calculation of Reference Generation Tariff Table are same as which were used for the calculation of Modification Petition.

The Petitioner remain available to provide further information / explanations regarding the above-mentioned matters, if required.

The Authority is requested to positively consider and incorporate the information submitted through this addendum as an integral part of the Modification Petition and determine the tariff components accordingly.

Best Regards,

(Signature)
(Salman Zakaria)
Chief Executive Officer

Forwarded please:

☒ For nec. action ☐ For information

<input type="checkbox"/> DG (Lic.)	<input type="checkbox"/> DG (Admn/HR)
<input type="checkbox"/> DG (M&E)	<input type="checkbox"/> DG (CAD)
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<input type="checkbox"/> SLA	<input type="checkbox"/> Dir (I.T)
<input type="checkbox"/> Consult (Tech.)	<input type="checkbox"/> Consult (CTBCM)

For kind information, please

1. Chairman 2. M (Tech)
3. M (Lic.) 4. M (Trf. & Fin)
5. M (Law)

TARIFF (DEPARTMENT)

Dir (T-I)..... Dir (T-II).....
Dir (T-III)..... Dir (T-IV).....
Dir (T-V)..... Addl. Dir (RE).....
Date: 8-9-24

REGISTERED No. **M - 302**
L-7646

The Gazette of Pakistan



EXTRAORDINARY
PUBLISHED BY AUTHORITY

ISLAMABAD, WEDNESDAY, JUNE 15, 2022

PART II

Statutory Notifications (S. R. O.)

GOVERNMENT OF PAKISTAN

MINISTRY OF ENERGY (POWER DIVISION)
(Private Power and Infrastructure Board)

NOTIFICATION

Islamabad, the 6th June, 2022

PRIVATE POWER AND INFRASTRUCTURE BOARD (FEE AND CHARGES) (AMENDMENT) RULES, 2021

S.R.O. 795(I)/2022.— Whereas it is expedient further to amend the Private Power and Infrastructure Board (Fee and Charges) Rules 2018, hereinafter referred to as the said Rules, for the purpose hereinafter appearing;

NOW THEREFORE, in exercise of the powers conferred by Section 23 read with Section 5 of the Private Power & Infrastructure Board Act, 2012 (VI of 2012), Private Power & Infrastructure Board hereby notifies the following amendments in the said Rules, namely:—

1. **Title and Commencement.**— (1) These rules may be called the Private Power & Infrastructure Board (Fee and Charges) (Amendment) Rules, 2021.
- (2) These amendment rules shall come into force at once.
2. **Insertion of new sub-clause (ee) in Clause 2 of the Private Power and Infrastructure Board (Fee and Charges) Rules 2018—**

(1483)

Price: Rs. 20.00

[8061(2022)/Ex. Gaz.]

In the said Rules, after the sub-clause (e) of Clause 2, following new sub-clause (ee) shall be inserted, namely:

"“IGCEP” means indicative generation capacity expansion plan including any amendments thereto as duly approved by NEPRA from time to time.”

3. Insertion of new sub-clause (8) in Clause 3 of the Private Power and Infrastructure Board (Fee and Charges) Rules 2018—

"(8) Fee and charges payable hereunder in relation to power generation projects shall be calculated on the basis of gross capacity until the COD of such project and on the basis of net capacity on or after the COD."

4. Insertion of Clause 3A after Clause 3 of the Private Power and Infrastructure Board (Fee and Charges) Rules 2018—

In the said Rules, after Clause 3, a new Clause 3A shall be inserted, namely:

"3A. Exemption from payment of fee and charges.—From and after the commencement of these Rules, the power companies and sponsors shall be exempt from payment of any fee or charges under these Rules in relation to any extension required in the target date of a specific milestone under the LOI solely due to adjustment of its timelines under the IGCEP."

5. Amendment in Clause 4 of the Private Power and Infrastructure Board (Fee and Charges) Rules 2018—

In Clause 4 of the said Rules, for the words "two percent" the words "one percent" shall be substituted.

6. Insertion of a new Clause 4A in the Private Power and Infrastructure Board (Fee and Charges) Rules 2018—

In the said Rules, after Clause 4, a new Clause 4A shall be inserted, namely:

"Notwithstanding anything contained in these Rules, late payment charges due and payable by any power company under these Rules that remain unpaid upto the commencement date of Private Power & Infrastructure Board (Fee and Charges) (Amendment) Rules, 2021, shall stand waived."

7. Substitution of Schedule to the Private Power and Infrastructure Board (Fee and Charges) Rules 2018—

In the said Rules, the Schedule shall stand substituted with the revised Schedule to the Private Power & Infrastructure Board (Fee and Charges) (Amendment) Rules, 2021

SCHEDULE

PART-I

[see rules 2 and 3]

FEE AND CHARGES PAYABLE IN RELATION TO GENERATION PROJECTS

Sr #	Instances of payment	Fee and Charges in US\$	Timing
(1)	(2)	(3)	(4)
1.	Registration	300	On or before registration of application
2.	Unsolicited Proposals: Issuance of Pre-Qualification Documents Solicited Proposals: Issuance of Request for Proposals (RFP) documents	300 500	On or before issuance of PQDs/RFP
3.	Bid Processing for ICB Projects from each Bidder	500/MW Min. 10,000 Max. 100,000	On or before submission of bids date
4.	Proposal Processing for Solicited (Non ICB) Projects	300/MW Min. 7,000 Max. 50,000	Before submission of proposal
5.	Issuance of LOI	500/MW Min. 10,000 Max. 300,000	Before due date of issuance of LOI as notified by PPIB
	Extension in any of the milestones under LOI (for each extension)	250/MW Min. 5,000 Max. 150,000	With application for extension
6.	Issuance of LOS	800/MW Min. 20,000 Max. 400,000	Before due date of issuance of LOS as notified by PPIB
	Issuance of LOS/LOA for ICB Projects	Same as above	Before due date of issuance of LOS or LOA as notified by PPIB
	Extension in Financial Close under LOS (for each extension)	500/MW Min. 10,000 Max. 300,000	With the application for extension

Sr #	Instances of payment	Fee and Charges in US\$	Timing
(1)	(2)	(3)	(4)
7.	Upon achievement of Financial Closing	1,000/MW Min. 20,000 Max. 500,000	On or before financial closing date
8.	Upon achievement of Commercial Operation Date (COD). Payable on each anniversary of COD.	250 /MW (Gross Capacity) 250 /MW (Net Capacity)	Within seven days from COD On or before each anniversary of COD
9.	Design Modification/Change of Power Complex	500/MW Min. 10,000 Max. 300,000	With the application for change/modification in design
10.	Creation of lien in relation to working capital/short term facilities	For new facility 10,000 For each renewal or rollover 5,000	With the application for no objection to term sheet or submission of undertaking to PPIB, as applicable
11.	Change in direct, indirect or beneficial shareholding of the power companies and their affiliates, as the case may be, where PPIB approval is required either under the Act, LOI, LOS or Implementation Agreement	As listed below	With application for change in shareholding
	Capacity MW	Rate per % change	Max Cap
	Upto 25	375	25,000
	From 26-50	450	30,000
	From 51-150	600	40,000
	From 151-250	750	50,000
	From 251-350	1,500	100,000
	From 351-550	2,250	150,000
	From 551-750	4,500	300,000
	Above 750	6,000	400,000

SCHEDULE
PART-II
[see rules 2 and 3]

FEE AND CHARGES PAYABLE IN RELATION TO HVAC / HVDC
TRANSMISSION PROJECTS

In case a transmission project (Bid/Proposal) comprises different components such as one or more transmission line (TL), Converter Station (CS) and / or Grid Station (GS) / Sub Station (SS), fee for each component shall be charged / applied separately.

Sr #	Instances of payment	Fee and Charges in US\$	Timing
(1)	(2)	(3)	(4)
1.	Registration	300	On or before registration of application
2.	Issuance of Request for Proposals (RFP) documents (ICB projects)	500	On or before issuance of RFP by PPIB
	Issuance of Application Form and other necessary documents by PPIB (For upfront or other modes)	300	On or before issuance of Application Form by PPIB
3.	Bid Processing Fee for ICB Projects from each Bidder / Proposal Processing Fee for Projects under Upfront Tariff or any other mode	<p><u>For each TL component of the Bid / Proposal:</u></p> <p>3,000 (upto 100 km) 6,000 (101-200 km) 13,000 (above 200 km)</p> <p><u>For each CS and / or GS / SS(s) of the Bid / Proposal:</u></p> <p>3,000 (upto 1000 MW or 1000 MVA as applicable)</p>	<p>On or before bid submission date</p> <p>:</p> <p>:</p> <p>:</p> <p>:</p> <p>:</p> <p>:</p> <p>:</p>

Sr #	Instances of payment	Fee and Charges in US\$	Timing
(1)	(2)	(3)	(4)
		5,000 (upto 1000 MW or 1000 MVA as applicable) 10,000 (1001 to 3000 MW or 1001 to 3000 MVA as applicable) 20,000 (Above 3000 MW or 3000 MVA as applicable)	With application for extension : : : : :
6	Issuance of LOS/Letter of Award/Project Fee	<u>For each TL component of the Project:</u> 40,000 (upto 100 km) 60,000 (101-200 km) 80,000 (above 200 km) <u>For each CS and/ or GS/ SS(s) of the Project:</u> 50,000 (upto 1000 MW or 1000 MVA as applicable) 70,000 (1001 to 3000 MW or 1001 to 3000 MVA as applicable) 90,000 (above 3000 MW or 3000 MVA as applicable)	With application for LOS : : : : : : : : : : : :
7	Extension in Financial Close under LOS (for each extension)	<u>For each TL component of the Project:</u> 20,000 (upto 100 km) 30,000 (101-200 km) 40,000 (above 200 km)	With application for extension : : :

Sr #	Instances of payment	Fee and Charges in US\$	Timing
(1)	(2)	(3)	(4)
	Payable on each anniversary of COD starting from past anniversary	50,000 (upto 100 km) 60,000 (101-200 km) 80,000 (above 200 km) <u>For each CS and / or GS / SS(s) of the Project:</u> 50,000 (upto 1000 MW or 1000 MVA as applicable) 60,000 (1001 to 3000 MW or 1001 to 3000 MVA as applicable) 80,000 (above 3000 MW or 3000 MVA as applicable)	On or before each anniversary of COD
10.	Design Change/Modification of CS or GS/SS/Transmission Line	<u>For each TL component of the Project:</u> 5,000 (upto 100 km) 15,000 (101-200 km) 30,000 (above 200 km) <u>For each CS and / or GS / SS(s) of the Project:</u> 15,000 (upto 1000 MW or 1000 MVA as applicable) 20,000 (1001 to 3000 MW or 1001 to 3000 MVA as applicable)	With the application for change/modification in design

Sr #	Instances of payment	Fee and Charges in US\$	Timing
(1)	(2)	(3)	(4)
		30,000 (above 3000 MW or 3000 MVA as applicable)	With the application for change/modification in design
11.	Creation of lien in relation to working capital/short term facilities (CS or GS/SS/Transmission Line)	For new facility 10,000 For each renewal or rollover 5,000	With the application for no objection to term the sheet or submission of undertaking to PPIB as applicable
12.	Fee upon any change in direct, indirect or beneficial shareholding of the project companies and their affiliates, as applicable, where PPIB approval is required either under the Act, LOI, LOS or Implementation Agreement	<u>Rate per % change in shareholding</u> <u>For each TL component of the Project:</u> 300 (upto 100 km) 600 (101 – 200 km) 1,000 (200 km and above) <u>For each CS and / or GS / SS(s) of the Project:</u> 300 (upto 1000 MW or 1000 MVA as applicable) 600 (1001-3000 MW or 1001 to 3000 MVA as applicable) 1,000 (above 3000 MW or 3000 MVA as applicable) After the 6 th anniversary of the COD of the	With application for change in shareholding

Sr #	Instances of payment	Fee and Charges in US\$	Timing
(1)	(2)	(3)	(4)
		power project, the Fee and Charges with respect to change in shareholding as mentioned above shall be reduced to half.	With application for change in shareholding : : : : :

[No.B(B99)/PPIB/2022/O-57401.]

FAWAD HASSAN,
Board Secretary.



**PRIVATE POWER & INFRASTRUCTURE BOARD
MINISTRY OF ENERGY (POWER DIVISION)
GOVERNMENT OF PAKISTAN**

B(B99)/PPIB/2024/O-60198

24th June 2024

Mr. Salman Zakaria
Chief Executive Officer
Punjab Thermal Power (Pvt) Limited
Ground Floor, 7/C1
Gulberg III, Lahore.

Subject: PPIB ANNUAL FEE PAYABLE ON THE ANNIVERSARY OF COD

As per the PPIB (Fee and Charges) Rules, the PPIB annual fee is payable on each anniversary of COD. Punjab Thermal Power (Pvt) Limited's annual fee for the period **23rd June 2023 to 22nd June 2024** is now due.

2. You are, therefore, requested to pay a sum of **US \$310,675/-** (1,242.7MW x US \$250/MW) or **equivalent PKR** on the interbank closing exchange rate of the National Bank of Pakistan on the day preceding the due date of payment; through a demand draft in favour of PPIB or direct transfer to PKR Account No. PK57 HABB 0024 4600 5001 0201 of Private Power and Infrastructure Board maintained at Habib Bank Ltd, F-7 College Road Branch, Islamabad. An early action in this matter would be highly appreciated.

Best regards

[Handwritten signature]
25/6

CEO PTPL
DIARY NO. 6379
DATE 25-6-24
CFO ✓
CTO
CLO
CMD
GM (Tech)
GM SITE
GM ADMIN & HR
COMPANY SECY
CIA
PS

[Handwritten signature]
(Faisal Riaz)
DG (CA / F & P)

$$2+2=4$$