

ISLAMABAD ELECTRIC SUPPLY COMPANY LIMITED

No. 17638-39 /IESCO/FDI/CPCDated 11/11/24 2024

The Registrar, NEPRA

National Electric Power Regulatory Authority (NEPRA)

NEPRA Tower, Attaturk Avenue (East)

G-5/1 Islamabad

AD-Dir (FD)

13/11/24

REVISED-REQUEST FOR 1ST QUARTER ADJUSTMENT FOR FINANCIAL YEAR 2024-25 UNDER MULTI YEAR TARIFF REGIME

Dear Sir,

IESCO has submitted the request for 1ST Quarter Adjustment FY 2024-25 vide Letter No 17638-39/IESCO/FDI/CPC dated 28-10-2024 amounting to Rs.1,746 Million with provisional data as the Fuel Charge adjustment for Sep-24 was not determined/notified by NEPRA at that time.

Enclosed please find here with the revise request after incorporating the actual figures of Fuel Cost Component/Variable O&M notified by NEPRA.

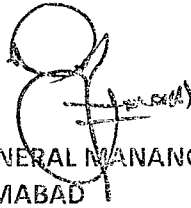
The following adjustments are submitted: -

Details FY 2024-25 (Jul-24 to Sep-24)	Rs. In Million	
Total recoverable adjustment for 1 ST Quarter	1,693	Detail (Annexure A)

We shall be thankful if the Authority shall allow the Adjustments for the Financial Year 2024-25 (1ST Quarter). In case any further clarification/information is required, please intimate.

DA/As above

Regards



DEPUTY GENERAL MANAGER FINANCE/FD
IESCO ISLAMABAD

For information & n.a, please.

e. DG (Tariff)

Copy to:

~~SG~~
- MF

CC: Chairman
- M (Tariff)



REGISTRAR OFFICE
Diary No: 12223
Date: 12-11-24

Copy to :-

1. Director General (Finance) PPMC Islamabad for information please.

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Finance Directorate IESCO

Street 40, G-7/4, Islamabad

Tariff Division Record

By No. 5609

Dated: 13-11-24

REVISED-Impact of Quarterly Adjustment for FY 2024-25
1st Quarter (Jul-Sep) 2024

Particulars	Rs. In Million Quarter. 1
1-Capacity Charges	
Reference as per XWDISCOs notified tariff	48,417
Actual as per CPPA-G Invoice	50,381
Less / (Excess)	1,963
2-Use of System Charges	
Reference as per XWDISCOs notified tariff	4,429
Actual as per CPPA-G Invoice	4,326
Less / (Excess)	(103)
3-Variable O&M Component of Energy Price	
Reference as per XWDISCOs notified tariff	2,043
Actual as per CPPA-G Invoice	2,123
Less / (Excess)	80
4-Impact of T&D Losses on Monthly FPA	(247)
5-Any Additional/Incremental Cost	-
Quarterly Adjustment Recoverable / (Excess)	1,693

Note:-

1-Net Metering Units are included in Total Units Purchased.

2-Amount calculated (Net Metering Units x Rate @ 27.00 Rs.kWh) is added in Capacity Charges.

REVISED-Annexure-A

IESCO		Jul-24	Aug-24	Sep-24	TOTAL (1st Qtr)
Units Purchased		1,488	1,357	1,228	4,072
Net Metering Units		40	36	49	125
Units Purchased (Gross + Net Metering Units)		1,528	1,393	1,277	4,197
T&D losses		7.31%	7.31%	7.31%	
Units Lost		112	102	93	307
Incremental Units Purchases		-	-	-	-
Incremental Units Sales		-	-	-	-
Net Purchases		1,528	1,393	1,277	4,197
Gross units to be sold at allowed T&D		1,416	1,291	1,183	3,890
Fuel Cost (Rs./kWh)	Reference (Annex IV notified Tariff)	9.3520	9.3877	9.8006	
	Actual (NEPRA Monthly FCA Decision)	8.9828	8.5322	8.5252	
	FCA (NEPRA Monthly FCA Decision)	(0.3692)	(0.8555)	(1.2754)	
FCA still to be passed on		(41.23)	(87)	(119)	(247)
Variable O&M	Reference (Annex IV notified Tariff)	0.4550	0.4854	0.5260	
	Actual	0.4569	0.5644	0.5002	
	Amount Recovered Net Purchases	695	676	671	2,043
	Actual Invoiced cost by CPPA-G	698	786	639	2,123
Under / (Over) Recovery		3	110	(33)	80
Capacity	Reference (Annex IV notified Tariff)	11.3264	11.3102	12.0318	
	Actual Calculated	8.6488	13.2132	14.6972	
	Amount Recovered Net Purchases	17,302	15,755	15,360	48,417
	Actual Invoiced cost by CPPA-G	13,212	18,406	18,763	50,381
Under / (Over) Recovery		(4,090)	2,651	3,403	1,963
UoSC (HVDC & NTDC) &	Reference (Annex IV notified Tariff)	1.0220	1.0773	1.0711	
	Actual Calculated	1.0329	1.0261	1.0331	
	Amount Recovered Net Purchases	1,561	1,501	1,367	4,429
	Actual Invoiced cost by CPPA-G	1,578	1,429	1,319	4,326
Under / (Over) Recovery		17	(71)	(49)	(103)
Total Under / (Over) recovered		(4,112)	2,603	3,202	1,693
Recovery of Fixed cost Incremental Units		-	-	-	-
NET QUARTERLY ADJUSTMENT		(4,112)	2,603	3,202	1,693

Note:-

1-Net Metering Units are included in Total Units Purchased.

2-Amount calculated (Net Metering Units x Rate @ 27.00 Rs.kWh) is added in Capacity Charges.