

TRIBAL AREAS ELECTRICITY SUPPLY COMPANY		
Phone.091-9212843 Fax.091-9212950		Office of the Chief Executive Officer TESCO WAPDA House Peshawar
No. CEO/TESCO/ 50		Dated: 12 / 08 / 2024

Registrar  
National Electric Power Regulatory Authority  
NEPRA Tower, Ataturk Avenue (East), Sector G-5/1,  
Islamabad.

Subject: REVISED APPLICATION FOR QUARTERLY ADJUSTMENT FOR 4<sup>th</sup> QUARTER OF FY 2023- 24

In furtherance of current authority vide No. NEPRA/R/DG(Trf)/TRF-573 & TRF-574/TESCO-2022/8817 dated July 14,2023 consequent upon the determination of authority in respect of TESCO dated August 12, 2024 TESCO is submitting revised application for the 4<sup>th</sup> quarter Adjustment after adjusting June 2024 actual FPA for FY 2023-24 on account of variance in actual and reference cost of following:

1. Capacity Charges
2. Use of System Charges and Market Operation Fee
3. Variable O&M
4. The impact of T&D losses on monthly FPA

We shall be grateful if the Authority shall give due consideration to our application to allow the 4<sup>th</sup> Quarter Adjustments for the FY 2023-24 in the light of tariff determination in vogue. The application is supported with all requisite data and supporting material.

TESCO requests the authority to allow Quarterly Adjustment of 3,210 million (Annexure-A) for the 4<sup>th</sup> Quarter.

In case any further clarification is required, please intimate.

With best regards

REGISTRAR OFFICE  
Diary No. 8675  
Date: 15-8-24

*[Handwritten Signature]*

For information & n.a. please.  
• DG (Tariff)  
Copy to: CC: Chairman  
- DG (M&E) - M (Tariff)  
- M/F

(Fazl Wabari)  
Finance Director  
TESCO WAPDA House Peshawar

Tariff Division Record  
Dy No. 4240  
Dated: 16-8-24

TARIFF (DEPARTMENT)  
Dir (T-I)..... Dir (T-II).....  
Dir (T-III)..... Dir (T-IV).....  
Dir (T-V)..... Addl. Dir (RE).....  
Date: 16-8-24

## Quarterly Adjustments- Tentative

Quarter-4 (2023-24)

## EPP Adjustment

## 1st month of

Reference -  
Actual  
Disallowed (Should have been Allowed)  
Fuel Price Adjustment Allowed

Quarter-4 (2023-24)

5.8096  
12.0328  
6.2232 2.8911  
3.3321

## 2nd month of

Reference -  
Actual  
Disallowed (Should have been Allowed)  
Fuel Price Adjustment Allowed

Quarter-4 (2023-24)

6.0127  
8.7063  
2.6936 (0.6351)  
3.3287

## 3rd month of

Reference -  
Actual  
Disallowed (Should have been Allowed)  
Fuel Price Adjustment Allowed

Quarter-4 (2023-24)

7.4572  
9.8440  
2.3868 (0.1759)  
2.5627

## Target Losses for the quarter

## April

Units Received (MkWh)  
Units to be sold (MkWh)  
Unit without life line.  
Adjustment already given (Mln Rs)  
Adjustment that should have been with allowed costs only (Mln Rs)  
Impact of disallowed costs (Mln Rs)  
Remaining adjustment for the quarter only allowed (Mln Rs)  
Remaining adjustment for the quarter with allowed & disallowed (Mln Rs)

Quarter-4 (2023-24)

100  
91  
91  
302  
564  
564  
262

## Target Losses for the quarter

## May

Units Received (MkWh)  
Units to be sold (MkWh)  
Unit without life line.  
Adjustment already given (Mln Rs)  
Adjustment that should have been with allowed costs only (Mln Rs)  
Impact of disallowed costs (Mln Rs)  
Remaining adjustment for the quarter only allowed (Mln Rs)  
Remaining adjustment for the quarter with allowed & disallowed (Mln Rs)

Quarter-4 (2023-24)

100  
91  
91  
304  
246  
246  
(58)

## Target Losses for the quarter

## June

Units Received (MkWh)  
Units to be sold (MkWh)  
Unit without life line.  
Adjustment already given (Mln Rs)  
Adjustment that should have been with allowed costs only (Mln Rs)  
Impact of disallowed costs (Mln Rs)  
Remaining adjustment for the quarter (Mln Rs)  
Remaining adjustment for the quarter with allowed & disallowed (Mln Rs)

Quarter-4 (2023-24)

103  
94  
94  
240  
223  
223  
(16)  
188

## CPP ADJUSTMENT

Ref for the 1st month of the Qrt

24.7947

## April

Actual CPP per kWh  
Delta CPP per kWh  
Adjustment Required for the Month (Mln Rs)

Quarter-4 (2023-24)

41.4079  
16.6132 16.6132  
1,655

Ref. for the 2nd month of the Qrt

## May

Actual CPP per kWh  
Delta CPP per kWh  
Adjustment Required for the Month (Mln Rs)

Quarter-4 (2023-24)

22.5584  
27.7651  
5.2067 5.2067  
522

Ref. for the 3rd month of the qrt

## June

Actual CPP per kWh  
Delta CPP per kWh  
Adjustment Required for the Month (Mln Rs)

Quarter-4 (2023-24)

21.051  
25.9790  
4.9280 4.9280  
507

Total Adjustment on account of CPP (Mln Rs)

2,683

## UoSC ADJUSTMENT

Ref for the 1st month of the Qrt

1.839

## April

Actual UoSC per kWh  
Delta UoSC per kWh  
Adjustment Required for the Month (Mln Rs)

Quarter-4 (2023-24)

3.8103  
1.9713 1.97  
197

Ref. for the 2nd month of the Qrt

## May

Actual UoSC per kWh  
Delta UoSC per kWh

Quarter-4 (2023-24)

1.6732  
2.7891  
1.1159 1.12

## Adjustment Required for the Month (Min Rs)

Ref. for the 3rd month of the qrt  
June

Actual UoSC per kWh

Delta UoSC per kWh

Adjustment Required for the Month (Min Rs)

Total Adjustment on account of UoSC (Min Rs)

## Variable O &amp; M Adjustment

Ref for the 1st month of the Qrt

April

Actual VOM per kWh

Delta VOM per kWh

Adjustment Required for the Month (Min Rs)

Ref. for the 2nd month of the Qrt

May

Actual VOM per kWh

Delta VOM per kWh

Adjustment Required for the Month (Min Rs)

Ref. for the 3rd month of the qrt

June

Actual VOM per kWh

Delta VOM per kWh

Adjustment Required for the Month (Min Rs)

Total Adjustment on account of VOM (Min Rs)

## Incremental Sales

April

Ref (Rs / kwh)

Incremental Units Sold (MkWh)

Amount Recovered @ 12.96/kWh

Recovery of Fuel cost lost adusted

Net additional recovery of EPP

May

Ref. for the 2nd month of the Qrt

Ref (Rs / kwh)

Incremental Units Sold (MkWh)

Amount Recovered @ 12.96/kWh

Recovery of Fuel cost lost adusted

Net additional recovery of EPP

June

Ref. for the 3rd month of the qrt

Ref (Rs / kwh)

Incremental Units Sold (MkWh)

Amount Recovered @ 12.96/kWh

Recovery of Fuel cost lost adusted

Net additional recovery of EPP

Total Financial Impact of EPP Over Recovery

1st month of Quarter-4 (2023-24)

Actual Units Purchased without life line consumers.

Standard Units sold without life line consumers.

Units lost

FPA allowed

Impact of Losses on FPA

Adjustment Required for the Month (Min Rs)

2nd month of Quarter-4 (2023-24)

Actual Units Purchased without life line consumers.

Standard Units sold without life line consumers.

Units lost

FPA allowed

Impact of Losses on FPA

Adjustment Required for the Month (Min Rs)

3rd month of Quarter-4 (2023-24)

Actual Units Purchased without life line consumers.

Standard Units sold without life line consumers.

Units lost

FPA allowed

Impact of Losses on FPA

Adjustment Required for the Month (Min Rs)

Total Impact of T&amp;D losses on FPA

Total Adjustment for the quarter allowed (Min Rs)

113

1.5614

Quarter-4 (2023-24)

2.5292

0.9678

0.97

100

410

0.32

0.42

0.10

0.10

9.88

0.30

0.422

0.12

0.12

11.81

0.3169

0.43

0.11

0.111

11.407

33

0.00

0.00

0.00

0.000

0.000

0.00

0.00

0.000

0.000

0.00

0.00

0.000

0.000

0.000

100

91

9

3.3321

29.90

30

100

91

9

3.3287

30.07

30

103

94

9

2.5627

23.75

24

84

3,210

Tribal Electric Supply Company Ltd.  
Detail of Quarterly Adjustment FY 2023-24  
From April-2024 to June-2024

Annexure A

Rupees in Millions

Sr.#	Components	April	May	June	Total
1	VOM Adjustment	10	12	11	33
2	CPP Adjustment	1,655	522	507	2,683
3	UoSC Adjustment / MOF	197	113	100	410
4	Impact of T&D Losses on FPA	30	30	24	84
	Total	1,892	677	642	3,210

**TRIBAL ELECTRIC SUPPLY COMPANY**  
**IMPACT OF QUARTERLY ADJUSTMENT April-June 2023-24**

QUARTER-4	Rs. in Million
<b>1- Capacity charges</b>	
Reference as per notified tariff	6896
Actual as per CPPA-G Invoice	9580
Less/(Excess)	<b>2683</b>
<b>2- Use of system cahrges/MOF</b>	
Reference as per notified tariff	512
Actual as per CPPA-G Invoice	921
Less/(Excess)	<b>410</b>
<b>3- Variable O&amp;M Component of energy price</b>	
Reference as per notified tariff	95
Actual as per CPPA-G Invoice	130
Less/(Excess)	<b>33</b>
<b>4- Imapct of T&amp;D losses on monthly FPA</b>	<b>84</b>

*Quarterly adjustment recoverable/(excess)*

**3210**

