

Issues for Hearing - KE's MYT Petition for Distribution Business FY 2023-24 to FY 2029-30

1. Whether the request to allow Tariff control period of seven years is justified?
2. Whether the projected sent out growth at a CAGR of 2.6% based on FY 2023 sent outs, along-with request to actualize sent outs and allow consequential under / (over) recovery of costs is justified?
3. Whether the request to allow adjustment of Distribution loss target due to change in voltage wise sales mix is justified and what will be mechanism to for such adjustment?
4. Whether the requested Debt to equity structure is justified?
5. Whether the request Cost of debt and spread along-with request to actualize same based on actual mix of foreign and local loan is justified and what will be mechanism for such adjustments?
6. Whether the request to allow actual premium, tax payments on premium & interest/ markup, financing fee/ transaction cost inclusive of taxes on loans and hedging cost on foreign loans (KIBOR – SOFR + CAS + Hedging Spread) is justified?
7. Whether the requested US dollar-based Return on Equity of 16.67% and its indexation mechanism is justified?
8. Whether the requested O&M cost for the FY 2023-24 along-with proposed adjustment mechanism is justified?
9. Whether the request of KE to not apply any efficiency factor (X factor) while allowing indexation for the O&M cost during the MYT control period is justified?
10. Whether the request to allow O&M of CAPEX nature transferred from investment plan as part of O&M cost is justified?
11. Whether the requested Other Income, Depreciation, Working Capital, RAB and RORB is justified and what will be the adjustment mechanism during the MYT control period?
12. Whether the request to share additional income in the ratio of 50:50 in case RAB is used for any activity other than regulated business is justified?
13. Whether the request to allow Corporate Tax/ WPPF and WWF as pass through costs is justified?
14. Whether the request for adjustment of wheeling charges as part of supply business tariff is justified?
15. Whether amortization of Deferred Revenue at an assumed rate of 6.32% per annum, to be actualized annually is justified?

16. Whether the service charges for collection of PTV fee needs to be revised as requested by PTV Corporation, in light of notification dated 16.05.2016 issued by the GoP?
17. Whether the requested adjustment mechanism for the investment plan is justified?
18. Whether the request to allow one-time adjustment for additional costs pursuant to unbundling, is justified?
19. Whether there is any cost/ benefit analysis of the requested tariff on domestic consumers, industrialization and economic growth?
20. Whether the request to allow unrecovered cost of MYT 2017-23, as pass through, to be included in the tariff is justified?
21. Whether there will be any claw back mechanism or not?
22. Any other issue that may come up during or after the hearing.