

| TRIBAL AREAS ELECTRICITY SUPPLY COMPANY | | |
|--|---|--|
| Phone.091-9212843 Fax.091-9212950 |  | Office of the Chief Executive Officer TESCO WAPDA House Peshawar |
| No. CEO/TESCO/ <u>1290</u> | | Dated: <u>09/05</u> /2024 |

The Registrar,
National Electric Power Regulatory Authority,
NEPRA Tower, Ataturk Avenue (East), Sector
Islamabad.

Subject: **REVISED APPLICATION FOR QUARTERLY ADJUSTMENT FOR 3rd QUARTER OF FY 2023-24**

Ref: Our office letter No. CEO/TESCO/1276 dated 19/04/2024


In Continuation of the above office letter TESCO is submitting the revised application for the 3rd Quarter for FY 2023-24 after incorporating March FCA decision on account of variance in actual and reference cost of following:

1. Capacity Charges
2. Use of System Charges and Market Operation Fee
3. Variable O&M
4. The impact of T&D losses on monthly FPA

We shall be grateful if the Authority shall give due consideration to our application to allow the 3rd Quarter Adjustments for the FY 2023-24 in the light of tariff determination in vogue. The application is supported with all requisite data and supporting material.

TESCO requests the authority to allow Quarterly Adjustment of (609) million (Annexure-A) for the 3rd Quarter.

In case any further clarification is required, please intimate.
With best regards


(Fazli Wahab)
Finance Director
TESCO WAPDA House Peshawar

Quarterly Adjustments- Tentative

Quarter-3 (2023-24)

EPP Adjustment

1st month of

Reference -
Actual
Disallowed (Should have been Allowed)
Fuel Price Adjustment Allowed

| | | |
|---------------------|---------|----------|
| Quarter-3 (2023-24) | 7.8087 | |
| | 13.8857 | |
| | 6.0770 | (0.9792) |
| | 7.0562 | |

2nd month of

Reference -
Actual
Disallowed (Should have been Allowed)
Fuel Price Adjustment Allowed (Provisional)

| | | |
|---------------------|--------|----------|
| Quarter-3 (2023-24) | 4.6667 | |
| | 7.5395 | |
| | 2.8728 | (2.0485) |
| | 4.9213 | |

3rd month of

Reference -
Actual
Disallowed (Should have been Allowed)
Fuel Price Adjustment Allowed (Provisional)

| | | |
|---------------------|--------|----------|
| Quarter-3 (2023-24) | 6.7562 | |
| | 8.6264 | |
| | 1.8702 | (0.9670) |
| | 2.8372 | |

Target Losses for the quarter

Jan

Units Received (MkWh)
Units to be sold (MkWh)
Unit without life line.
Adjustment already given (Mln Rs)
Adjustment that should have been with allowed costs only (Mln Rs)
Impact of disallowed costs (Mln Rs)
Remaining adjustment for the quarter only allowed (Mln Rs)
Remaining adjustment for the quarter with allowed & disallowed (Mln Rs)

| | | |
|---------------------|-----|-------|
| Quarter-3 (2023-24) | 139 | |
| | 126 | |
| | 126 | |
| | | 892 |
| | | 768 |
| | | 768 |
| | | (124) |

Target Losses for the quarter

Feb

Units Received (MkWh)
Units to be sold (MkWh)
Unit without life line.
Adjustment already given (Mln Rs)
Adjustment that should have been with allowed costs only (Mln Rs)
Impact of disallowed costs (Mln Rs)
Remaining adjustment for the quarter only allowed (Mln Rs)
Remaining adjustment for the quarter with allowed & disallowed (Mln Rs)

| | | |
|---------------------|-----|-------|
| Quarter-3 (2023-24) | 132 | |
| | 120 | |
| | 120 | |
| | | 590 |
| | | 345 |
| | | 345 |
| | | (246) |

Target Losses for the quarter

Mar

Units Received (MkWh)
Units to be sold (MkWh)
Unit without life line.
Adjustment already given (Mln Rs)
Adjustment that should have been with allowed costs only (Mln Rs)
Impact of disallowed costs (Mln Rs)
Remaining adjustment for the quarter (Mln Rs)
Remaining adjustment for the quarter with allowed & disallowed (Mln Rs)

| | | |
|---------------------|-----|-------|
| Quarter-3 (2023-24) | 121 | |
| | 111 | |
| | 111 | |
| | | 314 |
| | | 207 |
| | | 207 |
| | | (107) |
| | | (476) |

CPP ADJUSTMENT

Ref for the 1st month of the Qrt

Jan

Actual CPP per kWh
Delta CPP per kWh
Adjustment Required for the Month (Mln Rs)

| | | |
|---------------------|----------|----------|
| Quarter-3 (2023-24) | 29.3538 | |
| | 26.6494 | |
| | (2.7044) | (2.7044) |
| | | (376) |

Ref. for the 2nd month of the Qrt

Feb

Actual CPP per kWh
Delta CPP per kWh
Adjustment Required for the Month (Mln Rs)

| | | |
|---------------------|----------|----------|
| Quarter-3 (2023-24) | 36.2424 | |
| | 30.1222 | |
| | (6.1202) | (6.1202) |
| | | (807) |

Ref. for the 3rd month of the qrt

Mar

Actual CPP per kWh
Delta CPP per kWh
Adjustment Required for the Month (Mln Rs)

| | | |
|---------------------|---------|--------|
| Quarter-3 (2023-24) | 35.1616 | |
| | 37.6494 | |
| | 2.4878 | 2.4878 |
| | | 302 |

Total Adjustment on account of CPP (Mln Rs)

| | | |
|--|--|-------|
| | | (880) |
|--|--|-------|

UoSC ADJUSTMENT

Ref for the 1st month of the Qrt

Jan

Actual UoSC per kWh
Delta UoSC per kWh
Adjustment Required for the Month (Mln Rs)

| | | |
|---------------------|----------|--------|
| Quarter-3 (2023-24) | 2.5576 | |
| | 2.5237 | |
| | (0.0339) | (0.03) |
| | | (4) |

Ref. for the 2nd month of the Qrt

Feb

Actual UoSC per kWh
Delta UoSC per kWh

| | | |
|---------------------|----------|--------|
| Quarter-3 (2023-24) | 3.158 | |
| | 2.7258 | |
| | (0.4322) | (0.43) |

| | | |
|---------------------|--------|------|
| | | (56) |
| | 3.0637 | |
| Quarter-3 (2023-24) | | |
| | 3.3858 | |
| | 0.3221 | 0.32 |
| | | 39 |
| | | (21) |

| | | |
|--|--------|-------|
| | 0.31 | |
| | 0.89 | |
| | 0.57 | 0.57 |
| | | 92.07 |
| | 0.23 | |
| | 0.41 | |
| | 0.18 | 0.18 |
| | | 20.94 |
| | 0.3145 | |
| | 0.32 | |
| | 0.01 | 0.010 |
| | | 1.245 |

| | |
|--------------|--|
| 0.00 | |
| 0.00 | |
| 0.00 | |
| 0.000 | |
| 0.000 | |
| 0.00 | |
| 0.00 | |
| 0.000 | |
| 0.000 | |

0.00
0.00
0.000
0.000

0.000

139
126
13
7.0562
88.35

88

132
120
12
4.9213
58.45

58

| | |
|--|--------|
| | 121 |
| | 111 |
| | 11 |
| | 2.8372 |
| | 31.05 |
| | <hr/> |
| | 31 |

178

(609)

Tribal Electric Supply Company Ltd.
Detail of Quarterly Adjustment FY 2023-24
From Jan-2024 to Mar-2024

Annexure A

Rupees in Millions

| Sr.# | Components | Jan | Feb | Mar | Total |
|------|--------------------------------------|--------------|--------------|------------|--------------|
| 1 | VOM Adjustment | 92 | 21 | 1 | 114 |
| 2 | CPP Adjustment | (376) | (807) | 302 | (880) |
| 3 | UoSC Adjustment / MOF | (4) | (56) | 39 | (21) |
| 4 | Impact of T&D Losses on FPA | 88 | 58 | 31 | 178 |
| 5 | Financial Impact of EPP Overrecovery | 0 | 0 | 0 | 0 |
| | Total | (199) | (783) | 374 | (609) |

TRIBAL ELECTRIC SUPPLY COMPANY
IMPACT OF QUARTERLY ADJUSTMENT Jan-March 2023-24

| QUARTER-4 | Rs. in Million |
|--|-----------------------|
| 1- Capacity charges | |
| Reference as per notified tariff | 13128 |
| Actual as per CPPA-G Invoice | 12248 |
| Less/(Excess) | (880) |
| 2- Use of system cahrges/MOF | |
| Reference as per notified tariff | 1144 |
| Actual as per CPPA-G Invoice | 1123 |
| Less/(Excess) | (21) |
| 3- Variable O&M Component of energy price | |
| Reference as per notified tariff | 117 |
| Actual as per CPPA-G Invoice | 234 |
| Less/(Excess) | 114 |
| 4- Imapct of T&D losses on monthly FPA | 178 |
| 5- EPP Over Recovery | 0 |

Quarterly adjustment recoverable/(excess) **(609)**