### TRIBAL AREAS ELECTRICITY SUPPLY COMPANY

Phone.091-9212843 Fax.091-9212950



Office of the Chief Executive Officer TESCO WAPDA House Peshawar

No. CEO/TESCO/ 1290

Dated: 09/05 /2

/ 2024

The Registrar,

National Electric Power Regulatory Authority,

NEPRA Tower, Ataturk Avenue (East), Sector

Islamabad.

Subject: REVISED APPLICATION FOR QUARTERLY ADJUSTMENT FOR 3rd QUARTER OF FY 2023-

24

Ref:

Our office letter No. CEO/TESCO/1276 dated 19/04/2024

In Continuation of the above office letter TESCO is submitting the revised application for the  $3^{rd}$  Quarter for FY 2023-24 after incorporating March FCA decision on account of variance in actual and reference cost of following:

- 1. Capacity Charges
- 2. Use of System Charges and Market Operation Fee
- 3. Variable 0&M
- 4. The impact of T&D losses on monthly FPA

We shall be grateful if the Authority shall give due consideration to our application to allow the 3rd Quarter Adjustments for the FY 2023-24 in the light of tariff determination in vogue. The application is supported with all requisite data and supporting material.

TESCO requests the authority to allow Quarterly Adjustment of (609) million (Annexure-A) for the 3rd Quarter.

In case any further clarification is required, please intimate. With best regards

Finance Director TESCO WAPDA House Peshawar

#### **Quarterly Adjustments- Tentative**

Quarter-3 (2023-24)

	EPP Adjustment				
	1st month of	Quarter-3 (2023-24)			
	Reference - Actual		7.8087 13.8857		
	Disallowed (Should have been Allowed)		6.0770	(0.9792)	
	Fuel Price Adjustment Allowed		7.0562		
	2nd month of	Quarter-3 (2023-24)	4.0007		
	Reference - Actual		4.6667 <b>7.5395</b>		
	Disallowed (Should have been Allowed)		2.8728	(2.0485)	
	Fuel Price Adjustment Allowed (Provisional)		4.9213		
	3rd month of	Quarter-3 (2023-24)	0.7500		
	Reference - Actual		6.7562 <b>8.6264</b>		
	Disallowed (Should have been Allowed) Fuel Price Adjustment Allowed (Provisional)		1.8702 <b>2.8372</b>	(0.9670)	
	ruei Frice Aujustinent Allowed (Frovisional)		2.0372		
45	Target Losses for the quarter				
1st month of Quarter-3 (2023-24)	Jan	Quarter-3 (2023-24)			
-3 (2	Units Received (MkWh) Units to be sold (MkWh)			139 126	
arter	Unit without life line.			126	
ã	Adjustment already given (Mln Rs) Adjustment that should have been with allowed costs only (Mln Rs)				892 768
the second	Impact of disallowed costs (Mln Rs)				768
t mo	Remaining adjustment for the quarter only allowed (MIn Rs) Remaining adjustment for the quarter with allowed & disallowed (MIn Rs)	-			(124)
18	Tremaining adjustment for the quarter with allowed a distinctive (min 105)				
(4)	Target Losses for the quarter				
2nd month of Quarter-3 (2023-24)	Feb	Quarter-3 (2023-24)			
-3 (2	Units Received (MkWh) Units to be sold (MkWh)			132 120	
arter	Unit without life line.			120	
ĝ	Adjustment already given (Mln Rs)				590
the second	Adjustment that should have been with allowed costs only (Mln Rs) Impact of disallowed costs (Mln Rs)				345 345
Ē	Remaining adjustment for the quarter only allowed (Mln Rs)				(246)
2nc	Remaining adjustment for the quarter with allowed & disallowed (MIn Rs)				
æ	Target Losses for the quarter				
month ofQuarter-3 (2023-24)					
3 (20)	Mar	Quarter-3 (2023-24)			
rter	Units Received (MkWh) Units to be sold (MkWh)			121 111	
£Q na	Unit without life line.			111	
윺	Adjustment already given (Mln Rs) Adjustment that should have been with allowed costs only (Mln Rs)				314 207
ē .	Impact of disallowed costs (Mln Rs)				207
3rd	Remaining adjustment for the quarter (MIn Rs) Remaining adjustment for the quarter with allowed & disallowed (MIn Rs)				(107) (476)
	CPP ADJUSTMENT				
	Ref for the 1st month of the Qrt		29.3538		
	Jan	Quarter-3 (2023-24)	00.0404		
	Actual CPP per kWh Delta CPP per kWh		26.6494 (2.7044)	(2.7044)	
	Adjustment Required for the Month (MIn Rs)			(376)	
	Ref. for the 2nd month of the Qrt	Overday 0 (0000 0 1)	36.2424		
	Feb Actual CPP per kWh	Quarter-3 (2023-24)	30.1222		
	Delta CPP per kWh		(6.1202)	(6.1202)	
	Adjustment Required for the Month (MIn Rs)	-		(807)	
	Ref. for the 3rd month of the qrt  Mar	Quarter-3 (2023-24)	35.1616		
		Quarter-3 (2023-24)	37.6494		
	Actual CPP per kWh				
	Delta CPP per kWh		2.4878	2.4878 <b>302</b>	
	Delta CPP per kWh Adjustment Required for the Month (MIn Rs)				(000)
	Delta CPP per kWh				(880)
	Delta CPP per kWh Adjustment Required for the Month (MIn Rs)				(880)
	Delta CPP per kWh Adjustment Required for the Month (MIn Rs)  Total Adjustment on account of CPP (MIn Rs)				(880)
	Delta CPP per kWh Adjustment Required for the Month (Min Rs)  Total Adjustment on account of CPP (Min Rs)  UoSC ADJUSTMENT Ref for the 1st month of the Qrt Jan	Quarter-3 (2023-24)	2.4878		(880)
	Delta CPP per kWh Adjustment Required for the Month (MIn Rs)  Total Adjustment on account of CPP (MIn Rs)  UOSC ADJUSTMENT Ref for the 1st month of the Qrt  Jan Actual UoSC per kWh	Quarter-3 (2023-24)	2.4878 2.5576 2.5237	302	(880)
	Delta CPP per kWh Adjustment Required for the Month (Min Rs)  Total Adjustment on account of CPP (Min Rs)  UoSC ADJUSTMENT Ref for the 1st month of the Qrt Jan	Quarter-3 (2023-24)	2.4878		(880)
	Delta CPP per kWh Adjustment Required for the Month (MIn Rs)  Total Adjustment on account of CPP (MIn Rs)  UoSC ADJUSTMENT Ref for the 1st month of the Qrt  Jan Actual UoSC per kWh Delta UoSc per kWh	Quarter-3 (2023-24)	2.4878 2.5576 2.5237	(0.03)	(880)
	Delta CPP per kWh Adjustment Required for the Month (MIn Rs)  Total Adjustment on account of CPP (MIn Rs)  UoSC ADJUSTMENT Ref for the 1st month of the Qrt  Jan Actual UoSC per kWh Delta UoSc per kWh Adjustment Required for the Month (MIn Rs)  Ref. for the 2nd month of the Qrt Feb	Quarter-3 (2023-24)  Quarter-3 (2023-24)	2.4878 2.5576 2.5237 (0.0339) 3.158	(0.03)	(880)
	Delta CPP per kWh Adjustment Required for the Month (MIn Rs)  Total Adjustment on account of CPP (MIn Rs)  UOSC ADJUSTMENT Ref for the 1st month of the Qrt  Jan Actual UoSC per kWh Delta UoSc per kWh Adjustment Required for the Month (MIn Rs)  Ref. for the 2nd month of the Qrt		2.4878 2.5576 2.5237 (0.0339)	(0.03)	(880)

Adjustment Required for the Month (MIn Rs)			(56)	
Ref. for the 3rd month of the qrt	_	3.0637		
Mar	Quarter-3 (2023-24)			
Actual UoSC per kWh Delta UoSc per kWh		3.3858 0.3221	0.32	
Adjustment Required for the Month (MIn Rs)	-	0.0221	39	
Total Adjustment on account of UoSC (MIn Rs)				(21)
Variable O & M Adjustment Ref for the 1st month of the Qrt		0.31		
Jan				
Actual VOM per kWh Delta VOM per kWh		0.89 0.57	0.57	
Adjustment Required for the Month (MIn Rs)			92.07	
Ref. for the 2nd month of the Qrt		0.23		
Feb		0.44		
Actual VOM per kWh Delta VOM per kWh		0.41 0.18	0.18	
Adjustment Required for the Month (MIn Rs)			20.94	
Ref. for the 3rd month of the qrt		0.3145		
March				
Actual VOM per kWh Delta VOM per kWh		0.32 0.01	0.010	
Adjustment Required for the Month (MIn Rs)			1.245	114
Total Adjustment on account of VOM (MIn Rs)				114
Incremental Sales				
Jan		0.00		
Ref (Rs / kwh) Incremental Units Sold (MkWh)		0.00 0.00		
Amount Recovered @ 12.96/kWh		0.00		
Recovery of Fuel cost lost adusted		0.000		
Net additional recovery of EPP		0.000		
Feb Ref. for the 2nd month of the Qrt				
Ref (Rs / kwh)				
Incremental Units Sold (MkWh)		0.00		
Amount Recovered @ 12.96/kWh		0.00		
Recovery of Fuel cost lost adusted Net additional recovery of EPP		0.000 <b>0.000</b>		
Mar				
Ref. for the 3rd month of the qrt Ref (Rs / kwh)				
Incremental Units Sold (MkWh)		0.00		
Amount Recovered @ 12.96/kWh Recovery of Fuel cost lost adusted		0.00 0.000		
Net additional recovery of EPP		0.000		
Total Financial Impact of EPP Over Recovery				0.000
1st month of Quarter-3 (2023-24)				
Actual Units Purchased without life line consumers.  Standard Units sold without life line consumers.		139 126		
Units lost		13		
FPA allowed Impact of Losses on FPA		7.0562 88.35		
Adjustment Required for the Month (MIn Rs)			88	
2nd month of Quarter-3 (2023-24)				
Actual Units Purchased without life line consumers.  Standard Units sold without life line consumers.		132 120		
Units lost		12		
FPA allowed Impact of Losses on FPA		4.9213 58.45		
Adjustment Required for the Month (MIn Rs)			58	
3rd month ofQuarter-3 (2023-24)				
Actual Units Purchased without life line consumers.  Standard Units sold without life line consumers.		121 111		
Units lost FPA allowed		11		
Impact of Losses on FPA		2.8372 31.05		
Adjustment Required for the Month (MIn Rs)			31	
Total Impact of T&D losses on FPA				178
Total Adjustment for the quarter allowed (MIn Rs)				(609)
	-			

# Tribal Electric Supply Company Ltd. Detail of Quarterly Adjustment FY 2023-24 From Jan-2024 to Mar-2024

## Annexure A

#### **Rupees in Millions**

Sr.#	Components	Jan	Feb	Mar	Total
		T			
1	VOM Adjustment	92	21	1	114
2	CPP Adjustment	(376)	(807)	302	(880)
3	UoSC Adjustment / MOF	(4)	(56)	39	(21)
4	Impact of T&D Losses on FPA	88	58	31	178
5	Financial Impact of EPP Overrecovery	0	0	0	0
	Total	(199)	(783)	374	(609)

## TRIBAL ELECTRIC SUPPLY COMPANY IMPACT OF QUARTERLY ADJUSTMENT Jan-March 2023-24

QUARTER-4 Rs. in Million

1- Capacity charges	
Reference as per notified tariff	13128
Actual as per CPPA-G Invoice	12248
Less/(Excess)	(880)
2- Use of system cahrges/MOF	
Reference as per notified tariff	1144
Actual as per CPPA-G Invoice	1123
Less/(Excess)	(21)
3- Variable O&M Component of energy price	
Reference as per notified tariff	117
Actual as per CPPA-G Invoice	234
Less/(Excess)	114
4- Imapct of T&D losses on monthly FPA	178
5- EPP Over Recovery	0

Quarterly adjustment recoverable/(excess)

(609)