



MULTAN ELECTRIC POWER COMPANY LIMITED

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OFFICE OF THE
FINANCE DIRECTOR

No.FDM/BS/Qtr. Adj. / 54961-965

Date: 09 MAY 2024

→ The Registrar,

National Electric Power Regulatory Authority,
NEPRA Tower, Ataturk Avenue,
Sector G- 5/1, Islamabad.

Subject: - ADDENDUM - REQUEST FOR 3rd QUARTERLY ADJUSTMENT OF POWER PURCHASE PRICE (FY 2023-24) IN RESPECT OF MEPCO FOR THE PERIOD JANUARY 2024 TO MARCH 2024 (DISTRIBUTION LICENSE # 06/DL/2023 & SUPPLY LICENSE # SOLR/06/2023)

Ref: - i. MEPCO Adjustment/Indexation of Tariff for F.Y 2023-24 under the MYT notified vide SRO No.942(I)/2023 dated 26-07-2023.
ii. This office letter No. FDM/BS/Qtr.Adj/53030-034 dated: 18.04.2024

In continuation of this office letter referred above, MEPCO hereby submits its Revised Quarterly Adjustment claim of Rs. 3,606 Million for 3rd Quarter of F.Y 2023-24 pursuant to determination of FPA for the month of Mar 2024, on account of Power Purchase Price Including Net Metering Units & SPPs Units as per revised calculations in line with CPPA-G working (Annex-A).

PRAY

MEPCO requests the Authority to kindly allow the Quarterly Adjustment of Rs.3,606 Million for 3rd Quarter of F.Y 2023-24 enabling MEPCO to run its affairs smoothly.

Forwarded please:
☒ For nec action ☐ for information

1. DG (Lic.)	2. DG (Admn./HR)
3. DG (M&E)	4. DG (CAD)
5. DG (Trf.)	6. Dir. (Fin.)
7. Dir. (Tech.)	8. Consultant
9.SLA	10. Dir. (IT)

For kind information please
1. Chairman
2. M (Lic.)
3. M (Law)
4. M (Tech.)
5. M (Trf. & Fin.)

Encl./ As above

Finance Director
MEPCO Ltd Multan

C.C. to: -

1. The Joint Secretary (PF), Ministry of Energy, Power Division, Islamabad.
2. The Chief Executive Officer, MEPCO Ltd. Multan.
3. The Chief Executive Officer (CPPA-G), Shaheen Plaza, Plot No.73-West, Fazal-e-Haq Road, Blue Area, Islamabad.
4. The Chief Financial Officer, (PPMC), Room No. 112, 1st Floor, Evacuee Trust Complex, Agha Khan Road, Islamabad.

TARIFF (DEPARTMENT)

Dir (T-I)..... Dir (T-II).....
Dir (T-III)..... Dir (T-IV).....
Dir (T-V)..... Addl. Dir (RE).....
Date: 15-5-24

REGISTRAR OFFICE
Diary No: 5179
Date: 14-5-24

Tariff Division Record

Dy No: 2579

Dated: 15-5-24

MULTAN ELECTRIC POWER COMPANY LTD.
Revised-Power Purchase Cost Periodic Adjustment
3rd Quarter FY 2023-24 (Jan-Mar 2024)

Rs. In Million

MEPCO		Jan-24	Feb-24	Mar-24	TOTAL
Units Purchased (Gross)	Actual	1,031	906	1,173	3,110
	T&D losses	11.83%	11.83%	11.83%	
	Units Lost	122	107	139	368
Incremental Units	Purchases	-	-	-	-
Incremental Units	Sales	-	-	-	-
Net Purchases		1,031	906	1,173	3,110
Gross units to be sold at allowed T&D		909	799	1,034	2,742
Fuel Cost (Rs./kWh)	Reference (Annex IV notified Tariff)	7.4894	4.4337	6.4417	
	Actual (NEPRA Monthly FCA Decision)	14.5456	9.3550	9.2789	
	FCA (NEPRA Monthly FCA Decision)	7.0562	4.9213	2.8372	
FCA still to be passed on		860.39	527.67	393.56	1,782
Variable O&M	Reference (Annex IV notified Tariff)	0.3193	0.2330	0.3145	
	Actual	0.8875	0.4091	0.3245	
	Amount Recovered Net Purchases	329	211	369	909
	Actual Invoiced cost by CPPA-G	915	371	380	1,666
Under / (Over) Recovery		586	160	12	757
Capacity	Reference (Annex IV notified Tariff)	21.9433	21.9433	22.3408	
	Actual Calculated	23.0743	23.8536	20.6856	
	Amount Recovered Net Purchases	22,617	19,888	26,196	68,701
	Actual Invoiced cost by CPPA-G	23,783	21,620	24,255	69,658
Under / (Over) Recovery		1,166	1,731	(1,941)	956
UoSC (HVDC & NTDC) & MoF	Reference (Annex IV notified Tariff)	1.9119	1.9119	1.9466	
	Actual Calculated	2.1174	2.0736	1.7360	
	Amount Recovered Net Purchases	1,971	1,733	2,282	5,986
	Actual Invoiced cost by CPPA-G	2,182	1,879	2,036	6,097
Under / (Over) Recovery		212	147	(247)	111
Total Under / (Over) Recovered		2,824	2,565	(1,782)	3,606
Recovery of Fixed cost Incremental Units		-	-	-	-
NET QUARTERLY ADJUSTMENT		2,824	2,565	(1,782)	3,606