



FAISALABAD ELECTRIC SUPPLY COMPANY LIMITED

Phone No. 041-9220242
Fax No. 041-9220217
E-mail: cfo@fesco.com.pk

OFFICE OF THE
CHIEF EXECUTIVE OFFICER
FESCO FAISALABAD

No 2265-66 CFO/FESCO/CPC

Dated 19/04/2024

The Registrar, NEPRA,
NEPRA Tower, G-5/1,
Islamabad.

For information & n.a. please:

• DG (Tariff)
• Copy to: CC: Chairman
• DG (M&E) - M (Tariff)
• MF

Subject: **QUARTERLY TARIFF ADJUSTMENT FOR THE 3rd QUARTER OF THE FINANCIAL YEAR 2023-24**

Dear Sir,

Pursuant to para 49 of NEPRA guidelines for determination of consumer end tariff (Methodology and Process), 2015 notified vide SRO 34(1)/2015 on 16 January, 2015, please find enclosed herewith the 3rd Quarter PPP adjustment (Jan, 2024 – Mar, 2024) amounting to **Rs. 9,318/- Million** for the Financial Year 2023-24 pertaining to the following PPP components :-

- Capacity and Use of System charges per notified Transfer Price Mechanism.
- Adjustment of variable O&M charges as per actual
- Impact of T&D losses.

It is further added that in the light of Authority decision (Para # 24) in the matter of FPA for the month of May 2023, notified vide SRO No.926(I)/2023 dated July 19, 2023 financial impact of units purchased through net metering amounting to Rs. 488 Million has been incorporated in the Capacity charges of the said adjustment.

FPA for the month of March, 2024 has not been notified by Authority, thus VO&M and FPA for the said months have been taken provisionally.

We shall be thankful if the Authority allow FESCO the 3rd Quarter PPP Adjustment of the Financial Year 2023-24. The adjustment is supported with all requisite data and supporting material.

In case any further clarification is required, please intimate.

DA/As above.

- 1) QTA 3rd Quarter (Annexure-A)
- 2) Power Purchase Price invoices (Annexure-B)
- 3) NEPRA FPA decision Jan & Feb 2024 (Annexure-C)
- 4) Working for net units purchase through Net metering (Annexure-D)

(NAZIR AHMAD)
CHIEF FINANCIAL OFFICER

Cc to:-

- 1) Chief Financial Officer, PEPCO Office # 112, First Floor Evacuee Trust Complex, Agha Khan Road, Islamabad.

Tariff Division Record

Dy No. 2202
Dated 24-4-24

REGISTRAR OFFICE
Diary No. 4418
Date: 23.4.24

TARIFF (DEPARTMENT)

Dir (T-I)..... Dir (T-II).....

Dir (T-III)..... Dir (T-IV).....

Dir (T-V)..... Addl. Dir (RE).....

Date 24-4-24

FAISALABAD ELECTRIC SUPPLY COMPANY LIMITED
3rd QUARTERLY PPP ADJUSTMENT FOR FY 2023-24

Description		Jan-24	Feb-24	Mar-24	TOTAL
Units Purchased (Gross)	Actual	924	805	972	2,701
	T&D losses	8.74%	8.74%	8.74%	
	Units Lost	81	70	85	236
Incremental Units	Purchases	-	-	-	-
Incremental Units	Sales	-	-	-	-
Net Purchases		924	805	972	2,701
Gross units to be sold at allowed T&D		843	735	887	2,465
Fuel Cost (Rs./kWh)	Reference (Annex IV notified Tariff)	7.4894	4.4337	6.4417	
	Actual (NEPRA Monthly FCA Decision)	14.5456	9.3550	8.2173	
	FCA (NEPRA Monthly FCA Decision)	7.0562	4.9213	1.7756	
FCA still to be passed on		570	346	151	1,067
Variable O&M	Reference (Annex IV notified Tariff)	0.3193	0.2330	0.3145	
	Actual	0.8875	0.4091	0.4091	
	Amount Recovered Net Purchases	295	188	306	788
	Actual Invoiced cost by CPPA-G	820	329	398	1,547
Under / (Over) Recovery		525	142	92	759
Capacity	Reference (Annex IV notified Tariff)	17.9284	22.0428	19.3877	
	Actual Calculated	19.3524	23.5129	23.9105	
	Amount Recovered Net Purchases	16,564	17,746	18,842	53,152
	Actual Invoiced cost by CPPA-G	17,879	18,930	23,238	60,047
Under / (Over) Recovery		1,316	1,184	4,396	6,895
UoSC (HVDC & NTDC) & MoF					
	Reference (Annex IV notified Tariff)	1.5621	1.9206	1.6893	
	Actual Calculated	1.7402	2.0460	2.0309	
	Amount Recovered Net Purchases	1,443	1,546	1,642	4,631
	Actual Invoiced cost by CPPA-G	1,608	1,647	1,974	5,229
Under / (Over) Recovery		165	101	332	598
Total Under / (Over) recovered		2,575	1,773	4,970	9,318
Recovery of Fixed cost Incremental Units		-	-	-	-
NET QUARTERLY ADJUSTMENT		2,575	1,773	4,970	9,318

Note:-

1- Actual Variable O&M has not been bifurcated in invoice of CPPA. NEPRA notifications for monthly FPA has been referred for actual Variable O&M.

2- FPA for the month of Mar 2024 has not been notified by Authority, thus VO&M and FPA for the said month have been taken provisionally

3- Financial Impact of Units purchase through Net metering for the period May, 2023 to Mar, 2024 amounting to Rs. 488 Million has been added in the Capacity charges.



Central Power Purchasing Agency (Guarantee) Limited

A Company of Government of Pakistan



Phone: 051-111-922-772
Fax: 051-9216949
Email: billing@cppa.gov.pk

Chief Financial Officer (CPPA-G)
Shaheen Plaza, Plot no. 73-West,
Fazal-e-Haq road, Blue Area,
Islamabad

No: CFO/GMF(CA&T)/B&R/ 2062-74


Dated: 15/02/2024

1. Chief Executive Officer (FESCO)
2. Chief Executive Officer (GEPCO)
3. Chief Executive Officer (HESCO)
4. Chief Executive Officer (SEPCO)
5. Chief Executive Officer (IESCO)
6. Chief Executive Officer (LESCO)
7. Chief Executive Officer (MEPCO)
8. Chief Executive Officer (PESCO)
9. Chief Executive Officer (TESCO)
10. Chief Executive Officer (QESCO)

Subject: **TRANSFER CHARGES FOR THE MONTH OF JANUARY-2024.**

Pursuant to clause 6 of CPPA-G commercial code as approved by NEPRA, enclosed herewith, please find summary of transfer charges along with settlement advices and/or invoices, as the case may be, for the month of January-2024 for further necessary action please.

D.A. (As Above)


Addl: Manager Finance (Billing)

Copy to:-

1. Finance Director, All DISCOs
(FESCO, GEPCO, HESCO, SEPCO, IESCO, LESCO, MEPCO, PESCO, TESCO, QESCO)
2. D.G (CPCC), 610-WAPDA House, Lahore.

Faisalabad Electric Supply Company (FESCO)
Summary of Transfer Charges
For the month of January-2024
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

Energy (kWh)	910,111,866
MDI (kw)	2,678,740

		Rs.
Energy Transfer Charges-GST (ETC-1)	Annx: A	13,415,339,575
General Sales Tax (ETC-1)	Annx: A	2,413,313,985
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	(172,005,171)
Capacity Transfer Charges (CTC)	Annx: B	16,976,849,385
NTDC's Use of System Charges	Annx: C	630,307,522
PMLTC Transmission Service Charges	Annx: D	968,108,930
Market Operations Fee	Annx: E	9,322,015
Sales Tax (MOF)	Annx: E	1,398,302

Total Transfer Charges

34,242,634,544

DA: As Above



NATIONAL TRANSMISSION & DESPATCH COMPANY LIMITED

(Part-I)

INVOICE FOR DISCO-WISE USE OF SYSTEM CHARGES THROUGH CPPA-G JANUARY 2024

(Pursuant to NEPRA Commercial Code SRO 542(I) 2015, Section 8.8.5)


NTDCL NTN No. : 2952212-9
NTDC GST No. 03-00-2716-005-73

DISCO-WISE USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50	Billing Month	January-24
	Invoice No.	UoSC/2024-01/01
	Issue Date	12-02-2024
	Due Date	Immediate

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs. / kW / month)	Total NTDC UoSC (Rs.)
1	FESCO	3048930-0	910,111,866	2,678,740	235.30	630,307,522
2	GEPCO	2972920-3	739,367,766	2,101,246	235.30	494,423,184
3	HESCO	3016682-9	272,840,146	1,358,548	235.30	319,666,344
4	IESCO	2748840-3	844,367,240	1,936,600	235.30	455,681,980
5	LESCO	3041094-7	1,607,380,263	4,508,908	235.30	1,060,946,052
6	MEPCO	3011207-9	1,028,345,660	3,636,274	235.30	855,615,272
7	PESCO	2228080-4	1,033,979,738	2,929,578	235.30	689,329,703
8	QESCO	3044052-1	495,260,120	1,485,590	235.30	349,559,327
9	SEPCO	3801689-3	183,948,694	542,202	235.30	127,580,131
10	TESCO	3557321-0	138,968,095	584,354	235.30	137,498,496
Total			7,254,569,588	21,762,040	-	5,120,608,011

Calculation of NTDC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month)	235.30	5,120,608,011
Variable Use of System Charges (Rs./kWh)	0.22 x 1	-
Total Amount		5,120,608,011

Payable to :	National Transmission and Despatch Company Limited
Title of Account :	Finance Director NTDCL Lahore
Account Number :	0427-1203176-5
Bank :	UBL
Branch :	WAPDA House Branch Lahore


Dy. GM Finance B&R
NTDC



NATIONAL TRANSMISSION & DESPATCH COMPANY LIMITED

(Part-III-A)

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G JANUARY 2024

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NTDCL NTN No. : 2952212-9
NTDC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	January-24
Invoice No.	PMLTC-TSC/2024-01/01
Issue Date	12-02-2024
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	As per NEPRA Tariff	8,206,617,600
GST		As per GOP Decision	-
Total			8,206,617,600
Note 1: Amount verified by NTDC and reference units calculated at 100% contracted capacity for each hour of Billing Month as per Tariff & TSA.			

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC TSC (Rs.)
1	FESCO	910,111,866	2,678,740	11.692%	959,552,879
2	GEPCO	739,367,766	2,101,246	9.172%	752,688,446
3	HESCO	272,840,146	1,358,548	5.930%	486,646,201
4	IESCO	844,367,240	1,936,600	8.453%	693,710,515
5	LESCO	1,607,380,263	4,508,908	19.681%	1,615,138,330
6	MEPCO	1,028,345,660	3,636,274	15.872%	1,302,551,641
7	PESCO	1,033,979,738	2,929,578	12.787%	1,049,405,692
8	QESCO	495,260,120	1,485,590	6.484%	532,153,983
9	SEPCO	183,948,694	542,202	2.367%	194,222,466
10	TESCO	138,968,095	584,354	2.551%	209,321,757
11	K-Electric	683,671,000	1,148,000	5.011%	411,225,690
Total		7,938,240,588	22,910,040	100%	8,206,617,600

Note 2: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Transmission and Despatch Company Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	IBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NTDC



NATIONAL TRANSMISSION & DESPATCH COMPANY LIMITED

(Part-III-B)

DISCO-WISE PMLTC PASS THROUGH ITEM INVOICE ON ACCOUNT OF PPIB ANNUAL FEE ON 2ND ANNIVERSARY OF COD THROUGH CPPA-G

JANUARY 2024

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NTDCL NTN No. : 2952212-9

NTDC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC PASS THROUGH ITEM INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	January-24
Invoice No.	PMLTC-PTI/2024-01
Issue Date	12-02-2024
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC PASS THROUGH ITEM INVOICE OF PPIB ANNUAL FEE ON 2ND ANNIVERSARY OF COD as per GOP Notification dated 15-06-2022.	4,000,000	As per Gazette Notification	73,176,000
Total			73,176,000
Note 1: Amount verified by NTDC as per Section 1.1 & Section 9.4(a)(ii) of the TSA and GOP Notification dated 15-06-2022.			

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC TSC (Rs.)
1	FESCO	910,111,866	2,678,740	11.692%	8,556,051
2	GEPCO	739,367,766	2,101,246	9.172%	6,711,502
3	HESCO	272,840,146	1,358,548	5.930%	4,339,281
4	IESCO	844,367,240	1,936,600	8.453%	6,185,613
5	LESCO	1,607,380,263	4,508,908	19.681%	14,401,714
6	MEPCO	1,028,345,660	3,636,274	15.872%	11,614,471
7	PESCO	1,033,979,738	2,929,578	12.787%	9,357,242
8	QESCO	495,260,120	1,485,590	6.484%	4,745,061
9	SEPCO	183,948,694	542,202	2.367%	1,731,825
10	TESCO	138,968,095	584,354	2.551%	1,866,461
11	K-Electric	683,671,000	1,148,000	5.011%	3,666,779
Total		7,938,240,588	22,910,040	100%	73,176,000
Note 2: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 17.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.					

Payable to :	National Transmission and Despatch Company Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NTDC



Central Power Purchasing Agency (Guarantee) Limited

A Company of Government of Pakistan



Phone: 051-111-922-772
Fax: 051-9216949
Email: billing@cppa.gov.pk

Chief Financial Officer (CPPA-G)
Shaheen Plaza, Plot no. 73-West,
Fazal-e-Haq road, Blue Area,
Islamabad

No: CFO/GMF(CA&T)/B&R/ 3193-02

Dated: 15/03/2024

- ✓ 1. Chief Executive Officer (FESCO)
2. Chief Executive Officer (GEPCO)
3. Chief Executive Officer (HESCO)
4. Chief Executive Officer (SEPCO)
5. Chief Executive Officer (IESCO)
6. Chief Executive Officer (LESCO)
7. Chief Executive Officer (MEPCO)
8. Chief Executive Officer (PESCO)
9. Chief Executive Officer (TESCO)
10. Chief Executive Officer (QESCO)

Subject: **TRANSFER CHARGES FOR THE MONTH OF FEBRUARY-2024.**

Pursuant to clause 6 of CPPA-G commercial code as approved by NEPRA, enclosed herewith, please find summary of transfer charges along with settlement advices and/or invoices, as the case may be, for the month of February-2024 for further necessary action please.

D.A. (As Above)

Addl: Manager Finance (Billing)

Faisalabad Electric Supply Company (FESCO)
Summary of Transfer Charges
For the month of February-2024
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

Energy (kWh)	802,353,267
MDI (kw)	2,722,812

Rs.		
Energy Transfer Charges-GST (ETC-1)	Annx: A	7,367,232,083
General Sales Tax (ETC-1)	Annx: A	1,326,101,775
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	(652,810,799)
Capacity Transfer Charges (CTC)	Annx: B	18,203,540,964
NTDC's Use of System Charges	Annx: C	640,677,664
PMLTC Transmission Service Charges	Annx: D	997,090,064
Market Operations Fee	Annx: E	9,475,386
Sales Tax (MOF)	Annx: E	1,421,308
Total Transfer Charges		27,892,728,444

DA: As Above



Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan



Power / Electricity (EPP & GST) Settlement Advice
(Pursuant to NEPKA Commercial Code SRO 342(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-I

Name and Address

Faisalabad Electric Supply Company (FESCO) West Canal Road, Abdullah Pur, Faisalabad
GST No 24-00-2716-001-19

Settlement Period	February-2024
Advice No	ES/FES-Feb-24
Advice Date	29/02/2024
Issue Date	15/03/2024
Due Date	Immediate

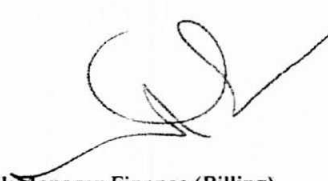
Description	
Energy (kWh)	802,353,267
Kvarh	
MDI (kw)	2,722,812

Energy Transfer Charge	Zero Rated Supply	0.000000		-
	GST @ 18 %	9.182030		7,367,232,083

Total Transfer Charge	7,367,232,083
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GST	1,326,101,775
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Payable within Due Date	8,693,333,858
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Addl. Manager Finance (Billing)



Power / Electricity (Non-GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(I) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-II

Name and Address

Faisalabad Electric Supply Company (FESCO)
West Canal Road, Abdullah Pur, Faisalabad


GST No 24-00-2716-001-19

Settlement period	February-2024
Advice No	ES/FES-Feb-24
Advice Date	29/02/2024
Issue Date	15/03/2024
Due Date	Immediate

Description	
Energy (kWh)	802,353.267
MDI (kw)	2,722,812

Capacity Transfer Charges	6,685.566599	18,203,540,964
Energy Transfer Charges	(0.813620)	(652,810,799)
Total Transfer Charges		17,550,730,165

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 665,117,562. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component


Addl. Manager Finance (Billing)



Market Operations (Agency) Fee Invoice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Name and Address


Faisalabad Electric Supply Company (FESCO) West Canal Road, Abdullah Pur, Faisalabad
GST No 24-00-2716-001-19

Billing Month	February-2024
Invoice No	MOF/FESCO-Feb-24
Invoice date	29/02/2024
Issue date	15/03/2024
Due Date	Immediate

Sub: INVOICE FOR MARKET OPERATIONS FEE FOR THE MONTH OF FEBRUARY-24.

The detail of Market Operations (Agency) Fee for the services received by you is as under:-

MDI (KW)	MOF Rate (Rs./kW/Month)	Rupees		
		Billed Amount	Services Tax @ 15% (ICT)	Toatal Amount Payable
2,722,812	3.48	9,475,386	1,421,308	10,896,694


Addl: Manager Finance (Billing)



NATIONAL TRANSMISSION & DESPATCH COMPANY LIMITED

(Part-I)

INVOICE FOR DISCO-WISE USE OF SYSTEM CHARGES THROUGH CPPA-G

February 2024

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NTDCL NTN No. : 2952212-9
NTDC GST No. 03-00-2716-005-73

DISCO-WISE USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G		Billing Month	February-24
Central Power Purchasing Agency Guarantee Ltd. (CPPAG)		Invoice No.	UoSC/2024-02/01
Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road,		Issue Date	06-03-2024
Blue Area, Islamabad.		Due Date	Immediate
GST No. : 32-77-8761-137-50			

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs. / kW / month)	Total NTDC UoSC (Rs.)
1	FESCO	3048930-0	802,353,267	2,722,812	235.30	640,677,664
2	GEPCO	2972920-3	601,053,679	1,729,546	235.30	406,962,174
3	HESCO	3016682-9	246,497,115	1,301,202	235.30	306,172,831
4	IESCO	2748840-3	698,179,483	1,737,316	235.30	408,790,455
5	LESCO	3041094-7	1,351,753,330	3,673,316	235.30	864,331,255
6	MEPCO	3011207-9	901,346,809	3,106,574	235.30	730,976,862
7	PESCO	2228080-4	925,073,597	2,891,417	235.30	680,350,420
8	QESCO	3044052-1	449,524,462	1,450,871	235.30	341,389,946
9	SEPCO	3801689-3	154,017,806	635,474	235.30	149,527,032
10	TESCO	3557321-0	131,823,574	593,939	235.30	139,753,847
Total			6,261,623,122	19,842,467	-	4,668,932,486

Calculation of NTDC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month)	235.30	4,668,932,486
Variable Use of System Charges (Rs./kWh)	0.22 x 1	-
Total Amount		4,668,932,486

Payable to :	National Transmission and Despatch Company Limited
Title of Account :	Finance Director NTDC, Lahore
Account Number :	0427-1203176-5
Bank :	UBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NTDC



NATIONAL TRANSMISSION & DESPATCH COMPANY LIMITED

(Part-III-A)

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G

February 2024

(Pursuant to NEPRA Commercial Code SRO 542(I) 2015, Section 8.8.5)

NTDCL NTN No. : 2952212-9

NTDC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G

Central Power Purchasing Agency Guarantee Ltd. (CPPAG)
Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road,
Blue Area, Islamabad.
GST No. : 32-77-8761-137-50

Billing Month	February-24
Invoice No.	PMLTC-TSC/2024-02/01
Issue Date	06-03-2024
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	As per NEPRA Tariff	7,677,158,400
GST		As per GOP Decision	-
Total			7,677,158,400
Note 1: Amount verified by NTDC and reference units calculated at 100% contracted capacity for each hour of Billing Month as per Tariff & TSA.			

Sr. No.	DISCO	Energy (kWh)	MDI (kW)	% Allocation based on MDI	PMLTC TSC (Rs.)
1	FESCO	802,353,267	2,722,812	12.988%	997,089,934
2	GEPCO	601,053,679	1,729,546	8.250%	633,357,318
3	HESCO	246,497,115	1,301,202	6.207%	476,498,347
4	IESCO	698,179,483	1,737,316	8.287%	636,202,682
5	LESCO	1,351,753,330	3,673,316	17.522%	1,345,163,166
6	MEPCO	901,346,809	3,106,574	14.818%	1,137,623,040
7	PESCO	925,073,597	2,891,417	13.792%	1,058,832,848
8	QESCO	449,524,462	1,450,871	6.921%	531,306,924
9	SEPCO	154,017,806	635,474	3.031%	232,709,687
10	TESCO	131,823,574	593,939	2.833%	217,499,628
11	K-Electric	613,887,000	1,122,000	5.352%	410,874,826
Total		6,875,510,122	20,964,467	100%	7,677,158,400

Note 2: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Transmission and Despatch Company Limited
Title of Account :	CFO NTDC HYDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HLB
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NTDC



Central Power Purchasing Agency (Guarantee) Limited

A Company of Government of Pakistan



Phone: 051-111-922-772
Fax: 051-9216949
Email: billing@cpga.gov.pk

Chief Financial Officer (CPGA-G)
Shaheen Plaza, Plot no. 73-West,
Fazal-e-Haq road, Blue Area,
Islamabad

No: CFO/GMF(CA&T)/B&R/ 4331-41

Dated: 17/04/2024

- ✓ 1. Chief Executive Officer (FESCO)
2. Chief Executive Officer (GEPCO)
3. Chief Executive Officer (HESCO)
4. Chief Executive Officer (SEPCO)
5. Chief Executive Officer (IESCO)
6. Chief Executive Officer (LESCO)
7. Chief Executive Officer (MEPCO)
8. Chief Executive Officer (PESCO)
9. Chief Executive Officer (TESCO)
10. Chief Executive Officer (QESCO)

Subject: **TRANSFER CHARGES FOR THE MONTH OF MARCH-2024.**

Pursuant to clause 6 of CPGA-G commercial code as approved by NEPRA, enclosed herewith, please find summary of transfer charges along with settlement advices and/or invoices, as the case may be, for the month of March-2024 for further necessary action please.

D.A. (As Above)

Addl: Manager Finance (Billing)

Faisalabad Electric Supply Company (FESCO)
Summary of Transfer Charges
For the month of March-2024
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

Energy (kWh)	966,085,933
MDI (kw)	3,193,007

Rs.		
Energy Transfer Charges-GST (ETC-1)	Annx: A	9,032,797,147
General Sales Tax (ETC-1)	Annx: A	1,625,903,486
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	460,959,335
Capacity Transfer Charges (CTC)	Annx: B	21,948,316,508
NTDC's Use of System Charges	Annx: C	751,314,547
PMLTC Transmission Service Charges	Annx: D	1,211,392,276
Market Operations Fee	Annx: E	11,111,664
Sales Tax (MOF)	Annx: E	1,666,750
Total Transfer Charges		35,043,461,714

DA: As Above

Power / Electricity (EPP & GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-I

Name and Address

Faisalabad Electric Supply Company (FESCO) West Canal Road, Abdullah Pur, Faisalabad
GST No 24-00-2716-001-19

Settlement Period	March-2024
Advice No	ES/FES-Mar-24
Advice Date	31/03/2024
Issue Date	17/04/2024
Due Date	Immediate


Description	
Energy (kWh)	966,085,933
Kvarh	
MDI (kw)	3,193,007

Energy Transfer Charge	Zero Rated Supply	0.000000		-
	GST @ 18 %	9.349890		9,032,797,147

Total Transfer Charge	9,032,797,147
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GST	1,625,903,486
-----	---------------

Payable within Due Date	10,658,700,634
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Addl: Manager Finance (Billing)



Power / Electricity (Non-GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-II

Name and Address

Faisalabad Electric Supply Company (FESCO)
West Canal Road, Abdullah Pur, Faisalabad


GST No 24-00-2716-001-19

Settlement period	March-2024
Advice No	ES/FES-Mar-24
Advice Date	31/03/2024
Issue Date	17/04/2024
Due Date	Immediate

Description	
Energy (kWh)	966,085,933
MDI (kw)	3,193,007

Capacity Transfer Charges	6,873.870464	21,948,316,508
Energy Transfer Charges	0.477141	460,959,335
Total Transfer Charges		22,409,275,843

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 1,159,927,555. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component


Addl: Manager Finance (Billing)



Market Operations (Agency) Fee Invoice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Name and Address


Faisalabad Electric Supply Company (FESCO) West Canal Road, Abdullah Pur, Faisalabad
GST No 24-00-2716-001-19

Billing Month	March-2024
Invoice No	MOF/FESCO-Mar-24
Invoice date	31/03/2024
Issue date	17/04/2024
Due Date	Immediate

Sub: **INVOICE FOR MARKET OPERATIONS FEE FOR THE MONTH OF MARCH-24.**

The detail of Market Operations (Agency) Fee for the services received by you is as under:-

Rupees				
MDI (KW)	MOF Rate (Rs./kW/Month)	Billed Amount	Services Tax @ 15% (ICT)	Toatal Amount Payable
3,193,007	3.48	11,111,664	1,666,750	12,778,414


Addl: Manager Finance (Billing)

NATIONAL TRANSMISSION & DESPATCH COMPANY LIMITED

(Part-I)

INVOICE FOR DISCO WISE USE OF SYSTEM CHARGES THROUGH CPPA-C

March 2024

(Pursuant to NEPRA Commercial Code SRO 542(I) 2015, Section 8.8.5)


NTDCL NTN No. : 2952212-9
NTDC GST No. 03-00-2716-005-73

DISCO-WISE USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G		Billing Month	March-24
Central Power Purchasing Agency Guarantee Ltd. (CPPAG)		Invoice No.	UoSC/2024-03/01
Shaheen Plaza, Plot # 73, West Fazi-e-Haq Road,		Issue Date	09-04-2024
Blue Area, Islamabad.		Due Date	Immediate
GST No. : 32-77-8761-137-50			

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs. / kW / month)	Total NTDC UoSC (Rs.)
1	FESCO	3048930-0	966,085,933	3,193,007	235.30	751,314,547
2	GEPCO	2972920-3	694,798,912	1,704,170	235.30	400,991,201
3	HESCO	3016682-9	340,829,698	1,534,462	235.30	361,058,909
4	IESCO	2748840-3	698,468,359	1,558,034	235.30	366,605,400
5	LESCO	3041094-7	1,544,394,931	3,593,150	235.30	845,468,195
6	MEPCO	3011207-9	1,161,984,613	3,292,916	235.30	774,823,135
7	PESCO	2228080-4	915,003,404	2,560,957	235.30	602,593,182
8	QESCO	3044052-1	408,686,482	1,376,356	235.30	323,856,567
9	SEPCO	3801689-3	201,544,379	900,700	235.30	211,934,710
10	TESCO	3557321-0	121,482,381	665,381	235.30	156,564,149
Total			7,053,279,092	20,379,133	-	4,795,209,995

Calculation of NTDC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month)	235.30	4,795,209,995
Variable Use of System Charges (Rs./kWh)	0.22 x 1	-
Total Amount		4,795,209,995

Payable to :	National Transmission and Despatch Company Limited
Title of Account :	Finance Director NTDCL Lahore
Account Number :	0427-1203176-5
Bank :	UBL
Branch :	WAPDA House Branch Lahore


 Dy. GM Finance B&R
 NTDC



NATIONAL TRANSMISSION & DESPATCH COMPANY LIMITED

(Part-IV-A)

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G

March 2024

(Pursuant to NEPRA Commercial Code SRO 542(I) 2015, Section 8.3.5)

NTDCL NTN No. : 2952212-9

NTDC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	March-24
Invoice No	PMLTC-TSC/2024-03/01
Issue Date	09-04-2024
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	As per NEPRA Tariff	8,206,617,600
GST	As per GOP Decision		-
Total			8,206,617,600
Note 1: Amount verified by NTDC and reference units calculated at 100% contracted capacity for each hour of Billing Month as per Tariff & TSA.			

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC TSC (Rs.)
1	FESCO	966,085,933	3,193,007	14.761%	1,211,392,276
2	GEPCO	694,798,912	1,704,170	7.878%	646,543,642
3	HESCO	340,829,698	1,534,462	7.094%	582,158,265
4	IESCO	698,468,359	1,558,034	7.203%	591,101,226
5	LESCO	1,544,394,931	3,593,150	16.611%	1,363,202,198
6	MEPCO	1,161,984,613	3,292,916	15.223%	1,249,296,669
7	PESCO	915,003,404	2,560,957	11.839%	971,599,351
8	QESCO	408,686,482	1,376,356	6.363%	522,174,561
9	SEPCO	201,544,379	900,700	4.164%	341,715,826
10	TESCO	121,482,381	665,381	3.076%	252,438,345
11	K-Electric	702,498,000	1,252,000	5.788%	474,995,241
Total		7,755,777,092	21,631,133	100%	8,206,617,600
Note 2: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.					

Payable to :	National Transmission and Despatch Company Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R
NTDC

To Be Published in
Official Gazette of Pakistan Part-II

National Electric Power Regulatory Authority



NOTIFICATION

Islamabad, the 26th day of February, 2024

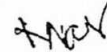
S.R.O. 264 (I)/2024: – Pursuant to Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 as amended through Regulation of Generation, Transmission and Distribution of Electric Power (Amendment) Act 2011 (Act No. XVIII of 2011), amended subsequently through Act No. XIV of 2021, the National Electric Power Regulatory Authority makes and notifies the adjustments on account of variations in fuel charges in the approved tariff of XWDISCOs. The following is the fuel charges adjustment for the month of January 2024 in respect of Ex-WAPDA Distribution Companies (XWDISCOs):

Actual National Avg. Uniform Fuel Charge Component for January 2024 for XWDISCOs Consumers	Rs.14.5456/kWh
Corresponding Reference Fuel Charge Component	Rs.7.4894/kWh
National Avg. Uniform Fuel Price Variation for the month of January 2024 - Increase for XWDISCOs Consumers	Rs.7.0562/kWh

2. The above adjustment of Rs.7.0562/kWh shall be applicable to all the consumer categories except Electric Vehicle Charging Stations (EVCS) and lifeline consumers. The said adjustment shall be shown separately in the consumers' bills on the basis of units billed to the consumers in the month of January 2024. XWDISCOs shall reflect the fuel charges adjustment in respect of January 2024 in the billing month of March 2024.

3. While effecting the Fuel Adjustment Charges, the concerned XWDISCOs shall keep in view and strictly comply with the orders of the courts notwithstanding this order.


(Engr. Mazhar Iqbal Ranjha)
Registrar



CENTRAL POWER PURCHASING AGENCY (CPPA)
Energy Procurement Report (Provisional)
For the Month of January 2024

S.No	Power Producers	Fuel	Capacity (MW)	Energy KWh	Fuel Charges Rs.	VO&M Charges Rs.	EPP Billing month (Rs.)	Prev. Adjustment in Fuel Cost (Rs.)	Prev. Adjustment in VO&M (Rs.)	Prev. Adjustment in EPP Total Rs.	Supp. Charges	Total Fuel Cost Rs.	Total VO&M Rs.	Total Energy Cost (Rs.)
1	Hydel			934,315,442		102,096,852	102,096,852		182,076,460	182,076,460			264,173,112	264,173,112
2	Coal-Local			1,372,850,500	16,366,130,721	1,073,203,690	17,439,334,411	29,392,486	384,969,397	414,361,883		18,395,823,207	1,458,193,087	17,853,716,294
3	Coal-Imported			578,082,300	12,125,898,650	217,472,873	12,343,371,523	406,534,633	270,416,742	676,951,375		12,532,233,183	487,869,655	13,020,122,838
4	NED			101,673,530	4,638,983,747	29,418,729	4,668,402,476		61,231,205	10,343,825		4,638,983,747	19,416,729	4,658,400,476
5	P.O.			780,423,459	24,592,823,814	1,588,013,099	26,180,836,912		15,163,838,714	(79,161,502)		26,180,836,912	15,758,197,121	41,939,034,033
6	Gas			1,015,366,969	14,234,821,887	929,115,347	15,163,937,234		37,413,877,141	1,409,151,501		38,201,182,046	2,195,882,555	40,397,064,601
7	RLHD			1,514,375,440	36,782,000,545	621,876,586	37,403,877,141		2,284,838,377	1,138,182,116		34,332,830,483	3,432,830,483	37,765,660,966
8	Nuclear			1,727,801,000	2,294,838,377		2,294,838,377					954,120,655		954,120,655
9	Import from Iran			29,086,348										
10	Wind Power			127,553,343	47,836,879									
11	Bagasse			106,387,594	538,312,221	151,460,222	789,772,742							
Totals For The month:				8,313,732,834	116,633,523,396	4,722,454,755	119,355,887,151	2,567,875,095	2,322,570,774	4,890,445,869		117,201,407,490	7,045,025,529	124,246,433,020
Prev. Adjustments :				(16,029,561)										
GRAND TOTALS :				8,297,703,273	116,633,523,396	4,722,454,755	119,355,887,151	2,567,875,095	2,322,570,774	4,890,445,869		117,201,407,490	7,045,025,529	124,246,433,020

Energy Cost (Rs.)	117,201,407,490	7,045,025,529	124,246,433,020
Cost not chargeable to DISCOs (Rs.)	1,142,792,860	-	1,142,792,860
EPP (Chargeable) (Rs.)	116,058,614,630	7,045,025,529	123,103,640,160
Energy Sold (KWh)	7,938,240,588	7,938,240,588	7,938,240,588
Avg. Rate (Rs./KWh)	14.6202	0.8875	15.5077

Reference Rate (Rs./KWh)	7.4894
FCA Rate Current month (Rs./KWh)	7.1308

Mark



National Electric Power Regulatory Authority



NOTIFICATION


Islamabad, the 8th day of April, 2024

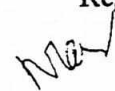
S.R.O. 566 (I)/2024: – Pursuant to Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 as amended through Regulation of Generation, Transmission and Distribution of Electric Power (Amendment) Act 2011 (Act No. XVIII of 2011), amended subsequently through Act No. XIV of 2021, the National Electric Power Regulatory Authority makes and notifies the adjustments on account of variations in fuel charges in the approved tariff of XWDISCOs. The following is the fuel charges adjustment for the month of February 2024 in respect of Ex-WAPDA Distribution Companies (XWDISCOs):

Actual National Avg. Uniform Fuel Charge Component for February 2024 for XWDISCOs Consumers	Rs.9.3550/kWh
Corresponding Reference Fuel Charge Component	Rs.4.4337/kWh
National Avg. Uniform Fuel Price Variation for the month of February 2024 - Increase for XWDISCOs Consumers	Rs.4.9213/kWh

2. The above adjustment of Rs.4.9213/kWh shall be applicable to all the consumer categories except Electric Vehicle Charging Stations (EVCS) and lifeline consumers. The said adjustment shall be shown separately in the consumers' bills on the basis of units billed to the consumers in the month of February 2024. XWDISCOs shall reflect the fuel charges adjustment in respect of February 2024 in the billing month of April 2024.

3. While effecting the Fuel Adjustment Charges, the concerned XWDISCOs shall keep in view and strictly comply with the orders of the courts notwithstanding this order.


(Engr. Mazhar Iqbal Ranjha)
Registrar



CENTRAL POWER PURCHASING AGENCY (CPPA)
Energy Procurement Report (Provisional)
For the Month of February 2024

S.No	Power Producers	Fuel	Capacity (MW)	Energy KWh	Fuel Charges Rs.	VOLM Charges Rs.	EPP Bidding month (Rs.)	Prev. Adjustment - Fuel Cost (Rs.)	Prev. Adjustment - VOLM (Rs.)	Prev. Adjustment - EPP (Rs.)	Line Charges	Total Fuel Cost Rs.	Total VOLM Rs.	Total Energy Cost (Rs.)
1	OSREDA													
2	TPS-CLPDA	Gas	25											
3	DFU	Wind	50	4,420,440										
4	FICEL	Wind	50	3,886,830										
5	WIND	Wind	50	4,119,700										
6	Foundation	Wind	50	3,748,850										
7	Saphire Wind Power	Wind	53	2,021,828										
8	Yachut Energy Ltd.	Wind	50	1,954,260										
9	Merco Wind Power	Wind	50	4,833,890										
10	Op Almad Wind Power	Wind	50	2,070,420										
11	Master Wind Power	Wind	50	2,203,824										
12	Tenaga Dameras	Wind	50	2,186,120										
13	Tepal Wind	Wind	31	2,803,080										
14	Hydroelectric Damood Power (Private) Limited	Wind	50	2,130,270										
15	REDC Wind	Wind	50	4,587,831										
16	UEPL Wind	Wind	89	4,373,832										
17	Gund-4-Asian Solar Park	Solar	100	12,887,370										
18	Append Solar Park	Solar	100	13,189,850										
19	Reed Green Energy	Solar	100	13,082,750										
20	Green Energy	Solar	100	13,349,480										
21	Harpes	Solar	18	2,173,180										
22	Al Solar	Solar	12	1,323,030										
23	AEF Wind	Wind	50	5,817,861										
24	Zhuang Wind	Wind	50	2,588,860										
25	Wuwei Wind	Wind	50	2,813,200										
26	TOT	Wind	50	2,393,188										
27	TOT	Wind	50	2,286,182										
28	Trocan Bosten A	Wind	50	2,448,028										
29	Trocan Bosten B	Wind	50	2,468,133										
30	Trocan Bosten C	Wind	50	2,521,348										
31	25MW Wind	Wind	50	2,709,619										
32	Foundation Wind Energy Limited	Wind	50	4,224,850										
33	Master Green Energy Limited	Wind	50	2,878,390										
34	Lucky Renewable (Private) Limited	Wind	50	2,772,730										
35	ACTS Das Wind (Pvt) Ltd	Wind	50	2,581,860										
36	Arctic Wind Power (Pvt) Ltd	Wind	50	2,889,890										
37	Indus Wind Energy Ltd.	Wind	50	2,888,420										
38	Lakshad Energy Limited	Wind	50	2,801,800										
39	Liberty Wind Power Ltd	Wind	50	2,587,270										
40	Old Energy Ltd.	Wind	50	2,772,160										
41	Old Almad Electric Limited	Wind	50	2,674,380										
42	Alma Solar Limited	Solar	100	13,863,100										
43	Liberty Wind Power & (Pvt) Ltd	Wind	100	2,196,480										
44	MAEDA Green Energy Limited	Wind	50	2,627,430										
45	Hydra Wind Power Limited	Wind	50	3,468,050										
46	Hakus Power Limited	Solar	50	8,863,868										
47	Meridian Energy Limited	Solar	50	8,888,888										
48	MAEDA Energy Limited	Solar	50	8,744,792										
49	Sub-Tier		2,843	197,800,708										
G-Total:				40,274	7,116,043,601	81,906,887,650	2,811,858,928	64,507,837,878	3,810,188,070	300,609,701	4,210,788,771	85,906,028,720	2,812,569,828	88,718,598,548
Summary														
1	Hydro			1,784,293,873	-	-	221,180,371	221,180,371	-	37,480,871	-	-	258,661,242	258,661,242
2	Coal-Land			993,798,800	14,898,847,478	799,041,118	14,887,888,681	16,607,080	6,881,844	-	-	14,887,811,838	816,848,186	16,003,660,136
3	Coal-Imported			134,817,100	2,727,844,878	80,832,068	2,778,677,147	118,087,246	16,680,886	-	-	2,848,011,833	67,383,233	2,813,395,067
4	ISO			-	-	-	-	3,833,119	-	3,833,119	-	-	-	3,833,119
5	FCI			-	-	-	-	239,802,440	26,878,884	-	-	239,802,440	26,878,884	266,681,324
6	Gas			787,004,227	9,742,878,068	712,031,877	10,464,708,842	3,889,781,078	132,687,811	3,823,448,890	-	17,432,439,144	846,718,488	16,778,158,832
7	Renew			1,448,804,748	31,833,750,131	886,846,220	32,819,296,383	(28,611,819)	-	(28,611,819)	-	31,806,318,614	886,846,220	32,809,884,834
8	Nuclear			1,880,246,000	2,183,748,068	-	2,183,748,068	(11,888,883)	-	(11,888,883)	-	2,181,882,213	-	2,181,882,213
9	Import from Iran			26,097,231	697,787,173	-	697,787,173	(80,601,806)	-	(80,601,806)	-	607,395,288	-	607,395,288
10	Wind Power			107,837,820	-	-	-	-	-	-	-	-	-	-
11	Solar			80,173,188	-	-	-	-	-	-	-	-	-	-
12	Regasse			100,531,888	601,402,180	143,257,778	744,860,816	-	70,727,489	70,727,489	-	601,462,180	219,985,294	816,387,424
Totals For the month				7,116,043,601	81,906,887,650	2,811,858,928	64,507,837,878	3,810,188,070	300,609,701	4,210,788,771	85,906,028,720	2,812,569,828	88,718,598,548	88,718,598,548
Prev. Adjustments:				(16,025,847)	3,810,188,070	300,609,701	4,210,788,771	-	-	-	-	-	-	-
GRAND TOTAL:				7,100,017,754	86,006,028,720	2,812,569,828	68,718,626,649	-	-	-	-	-	-	-

Energy Cost (Rs.)	85,906,028,720	2,812,569,828	68,718,626,649
Cost not chargeable to DISCOs (Rs.)	1,101,703,844	-	1,101,703,844
EPP (Chargeable) (Rs.)	84,804,322,878	2,812,569,828	67,816,892,605
Energy Sold (KWh)	8,875,510,122	8,875,810,122	8,875,810,122
Avg. Rate (Rs./KWh)	9.4254	9.4091	9.8345
Reference Rate (Rs./KWh)	4.4337		
FCA Rate Current month (Rs./KWh)	4.9917		



2 Math. 7

10/11

FAISALABAD ELECTRIC SUPPLY COMPANY LIMITED

Working for net units purchase through Net metering

Period	Gross Units Purchased	National Average Rate	Cost of Units Purchased
1	2	3	4=(2*3)
May-23	2.697	19.32	52.102
Jun-23	1.409	19.32	27.218
Jul-23	1.186	22.42	26.582
Aug-23	0.717	22.42	16.077
Sep-23	0.972	22.42	21.782
Oct-23	2.784	22.42	62.411
Nov-23	2.055	22.42	46.081
Dec-23	1.459	22.42	32.704
Jan-24	0.519	22.42	11.627
Feb-24	2.734	22.42	61.290
Mar-24	5.790	22.42	129.818
Total	22.320		487.691



GUJRANWALA ELECTRIC POWER COMPANY LTD.

PHONE: 055- 9200507
PABX : 055-9200519-26/202
FAX : 055-9200530

Office of the
Chief Executive Officer (GEPCO)
565-A Model Town,
G.T. Road, Gujranwala.

No. 2626 /FD/GEPCO/CPC

Dated: 17-4-2024

The Registrar NEPRA,
NEPRA Tower, Ataturk (East),
G-5/1, Islamabad.

Subject: SUBMISSION OF POWER PURCHASE PRICE (PPP) QUARTERLY
ADJUSTMENTS APPLICATION FOR THE 3rd QUARTER (JANUARY-24
TO MARCH-24) OF FY 2023-24

RE: GUJRANWALA ELECTRIC POWER COMPANY LIMITED (GEPCO)

Respected Sir,

In pursuance of Federal Government Notified Tariff vide SRO No. 940(1)/2023 dated 26/07/2023, GEPCO is submitting this application for the 3rd Quarter of FY 2023-24 PPP Adjustment pertaining to:

1. The Capacity and Transmission Charges being passed on to GEPCO per the notified Transfer Pricing Mechanism;
2. The Variable O & M as per actual being passed on to GEPCO per the notified Transfer Pricing Mechanism;
3. The Impact of Fuel Charges Adjustment with respect to Allowed Transmission & Distribution Losses per the notified tariff.

The instant application is being submitted after due deliberations with CPPA-G regarding net metering impact for the period January-24 to March-24. It is pertinent to mention that all the cost of Net Metering as well as SPPs has been considered under Capacity Charges for the calculation of instant quarterly adjustment petition.

We shall be grateful if the Authority shall give due consideration to our application to allow the PPP Adjustments for the 3rd Quarter of FY 2023-24 as per the notified tariff vide S.R.O No 940(I)/2023 dated 26-07-2023. The revised application is supported with all requisite data and supporting material annexed as Annex-A.

In case of any clarification is required, please intimate.

DA/As Above

With best regard,

Chief Executive Officer,
GEPCO, Gujranwala.

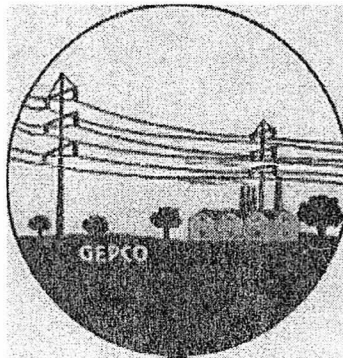
TARIFF (DEPARTMENT) For information & n.a, please.
Dir (T-I)..... Dir (T-II)..... ADG (Tariff)
Dir (T-III)..... Dir (T-IV)..... DG (M&E)
Dir (T-V)..... Addl. Dir (RE)..... MF
Date. 23-4-24

REGISTRAR OFFICE
Diary No: 43464
Date: 22-4-24

**BEFORE THE NATIONAL ELECTRIC POWER REGULATORY
AUTHORITY (NEPRA)**

**QUARTERLY PPP ADJUSTMENT APPLICATION PERTAINING TO 3RD
QUARTER (JANUARY-24 TO MARCH-24) OF
FINANCIAL YEAR 2023-24**

RE: GUJRANWALA ELECTRIC POWER COMPANY LIMITED



APRIL 17, 2024

GUJRANWALA ELECTRIC POWER COMPANY LIMITED

ADDRESS: 565- A, MODEL TOWN, G.T. ROAD GUJRANWALA.

PHONE #: +92-55-9200507, FAX #: +92-55-9200530



1. Applicant

1. Gujranwala Electric Power Company Limited (GEPCO) is an Ex-WAPDA Distribution Company (DISCO) owned by the Government of Pakistan (GOP) and incorporated as a Public Limited Company on 25th April 1998 vide company Registration No. L 09498 of 1997-98 under section 32 of the Companies Ordinance, 1984.
2. The Principal Business of GEPCO is to provide electricity to the seven districts of Punjab including Gujranwala, Hafizabad, Narowal, Mandi Bahaudin, Sialkot, Gujrat and Wazirabad under Distribution License No. No. 04/DL/2023 granted by NEPRA (the Distribution License). Additionally, NEPRA conferred Electric Power Supply License No. SOLR/04/2023 upon GEPCO on December 27, 2023, permitting the company to engage in the sale of electric power.

2. Applicable Tariff

1. The instant Quarterly Adjustment Application for the 3rd Quarter of FY 2023-24 is based on the parameters / figures given in the Determination of FY 2023-24 notified vide S.R.O No 940(I)/2023 dated 26-07-2023.
2. On the analogy given above, Quarterly Adjustment Application for the 3rd Quarter of FY 2023-24 is required to be decided by the Authority on account of following: -


Summary of PPP 3rd Quarterly Adjustment of FY 2023-24

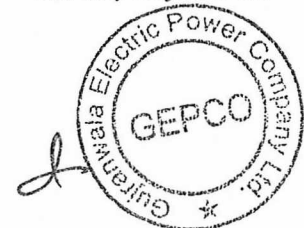
(Rs. in Million)

Description	Quarterly Adjustment
Capacity Charges Adjustment	(2,212)
Use of System Charges (UoSC) Adjustment	(201)
Variable Charges (VC) Adjustment	588
Impact of Losses	927
Total Quarterly Adjustment	(899)

3. Prayer/ Request

In view of the forgoing, the Authority may give due consideration to the subject application to allow the 3rd Quarter Adjustment of the Financial Year 2023-24 as per the applicable notified tariff in aggregate to Rs. (899) million, which may be passed on consumers during the FY 2023-24 on units to be sold. Any other appropriate relief / adjustment deemed fit by the Authority may also be allowed.

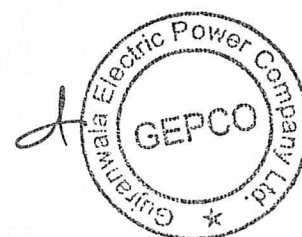

Chief Executive Officer,
GEPCO, Gujranwala.



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GUJRANWALA ELECTRIC POWER COMPANY LIMITED
QUARTERLY ADJUSTMENT FOR 3RD QUARTER FY 2023-24

		Unit	Jan-24	Feb-24	Mar-24	TOTAL
Units Purchased	Actual	MkWh	740	606	703	2,049
	T&D losses	%	9%	9%	9%	
	Units Lost	MkWh	67	54	63	184
Incremental Units	Purchases	MkWh	-	-	-	-
Incremental Units	Sales	MkWh				
Net Purchases		MkWh	740	606	703	2,049
Gross units to be sold at allowed T&D		MkWh	674	551	640	1,865
Fuel Cost	Reference (Annex IV notified Tariff)	Rs./kWh	7.4894	4.4337	6.4417	
	Actual (NEPRA Monthly FCA Decision)	Rs./kWh	14.5456	9.3550	9.4179	
	FCA (NEPRA Monthly FCA Decision)	Rs./kWh	7.0562	4.9213	2.9762	
FCA still to be passed on		Rs. In Million	470.09	268.207	188.36	927
Variable O&M	Reference (Annex IV notified Tariff)	Rs./kWh	0.3193	0.2330	0.3145	
	Actual	Rs./kWh	0.8865	0.4061	0.4042	
	Amount Recovered Net Purchases	Rs. In Million	236	141	221	599
	Actual Invoiced cost by CPPA-G	Rs. In Million	656	246	284	1,186
Under / (Over) Recovery		Rs. In Million	420	105	63	588
Capacity	Reference (Annex IV notified Tariff)	Rs./kWh	20.3021	19.4661	19.9948	
	Actual Calculated	Rs./kWh	18.6788	20.0392	18.0638	
	Amount Recovered Net Purchases	Rs. In Million	15,028	11,788	14,060	40,876
	Actual Invoiced cost by CPPA-G	Rs. In Million	13,827	12,135	12,702	38,664
Under / (Over) Recovery		Rs. In Million	(1,202)	347	(1,358)	(2,212)
UoS & MoF	Reference (Annex IV notified Tariff)	Rs./kWh	1.7689	1.6961	1.7422	
	Actual Calculated	Rs./kWh	1.7037	1.7279	1.4981	
	Amount Recovered Net Purchases	Rs. In Million	1,309	1,027	1,225	3,562
	Actual Invoiced cost by CPPA-G	Rs. In Million	1,261	1,046	1,053	3,361
Under / (Over) Recovery		Rs. In Million	(48)	19	(172)	(201)
Total Under / (Over) recovered		Rs. In Million	(360)	739	(1,278)	(899)
Recovery of Fixed cost Incremental Units		Rs. In Million	-	-	-	-
NET QUARTERLY ADJUSTMENT		Rs. In Million	(360)	739	(1,278)	(899)



GUJRANWALA ELECTRIC POWER COMPANY LIMITED
ACTUAL DATA PERTAINING TO QUARTERLY ADJUSTMENT
FOR THE PERIOD JAN-24 TO MAR-24

Units Received(KWH)

Month	Energy Kwh- CPPA-G	Energy KWh Head Marala/Chianwali	Net Metering Units	Total
January-24	739,367,766	144,367	726,472	740,238,605
February-24	601,053,679	2,167,446	2,325,464	605,546,589
March-24	694,798,912	2,769,871	5,630,172	703,198,955
Total	2,035,220,357	5,081,684	8,682,108	2,048,984,149



Variable Charges

Month	Variable O&M CPPAG	Rs./kWh
January-24	656,189,336	0.8865
February-24	245,891,060	0.4061
March-24	284,242,235	0.4042
Total	1,186,322,631	

Capacity Charges

Month	Capacity Charges CPPA	Wind Power	Head Marala (Capacity Charges)	Chianwali (Capacity Charges)	Net Metering Cost	Total	Rs./kWh
January-24	13,316,909,018	492,177,242	905,916	480,539	16,287,502	13,826,760,217	18.6788
February-24	11,562,994,970	498,248,557	10,844,319	10,442,407	52,136,903	12,134,667,156	20.0392
March-24	11,714,243,828	834,207,782	10,417,574	17,373,922	126,228,456	12,702,471,562	18.0638
Total	36,594,147,816	1,824,633,581	22,167,809	28,296,868	194,652,861	38,663,898,935	18.8698

Use of System Charges

Month	Use of System Charges	MOF	Total	Rs./kWh
January-24	1,253,823,132	7,312,336	1,261,135,468	1.7037
February-24	1,040,319,575	6,018,820	1,046,338,395	1.7279
March-24	1,047,534,843	5,930,512	1,053,465,355	1.4981



PUNJAB POWER DEVELOPMENT COMPANY LIMITED
ENERGY DEPARTMENT
THE GOVERNMENT OF PUNJAB
63- B MEGA TOWER 3RD FLOOR GULBERG-II LAHORE

INVOICE

Invoice No: PPDCL/GEPCO/CHP/JAN-24/105

Invoice Date: 06 / FEB / 2024

The Chief Executive Officer
Gujranwala Electric Power Company (GEPCO)
Wapda Rest House, W Block, Peoples Colony, Gujranwala.

National Tax Number GEPCO: 2972920-3

Subject : ENERGY PAYMENT INVOICE FOR THE MONTH OF JAN-2024

Sale of electricity for the net electric output delivered to GEPCO under the Energy Purchase Agreement of 5.38MW Chianwali Hydropower Project.

Sr.#	Description	No. of Days	kWh	Per Unit Rate	Amount in PKR	Remarks
1	Total Units (kWh) delivered from 01.12.2023 to 31.12.2023	31	45,009	10.6765	480,539	As per EPA
Total Energy Price of Units delivered					480,539	

Payment Terms:

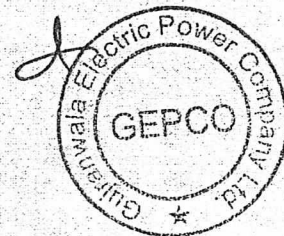
- 1) Payment can be made through online transfer to PPDCL account No. 0069-CPA-002335-000-6, Bank of Punjab, Abid Majeed Road Branch, Lahore or cheque/pay order in favour of Punjab Power Development Company Limited. NTN # 3584219-9.
- 2) Please note that this payment does not attract the provisions of Section-153 of Income Tax Ordinance 2001.

Attachments

- 1) Calculation of Net Units (kWh) delivered for the month of Dec-23 (Annexure-A)
- 2) Copy of Energy Purchase agreement for purchase and sale of electricity dated 28.04.2023. (Annexure-B)
- 3) This is a provisional invoice. As soon as indexation is approved by NEPRA supplementary invoice will be issued for necessary adjustment and payment of differential amount.
- 4) Joint Monthly Meter Readings of Chianwali Hydro Power Plant duly signed by the committee. (Annexure-C)
- 5) Delay in making payment against this invoice beyond the allowed credit period of 30-days shall carry the late payment charges @ KIBOR + 2% as per clause 2.2.5.2 of EPA.

For and on behalf
Punjab Power Development Company Limited

Chief Financial Officer, PPDCL



5 of 10



PUNJAB POWER DEVELOPMENT COMPANY LIMITED
ENERGY DEPARTMENT
THE GOVERNMENT OF PUNJAB
63- B MEGA TOWER 3RD FLOOR GULBERG-II LAHORE

INVOICE

Invoice No: PPDCL/GEPCO/MHPP/JAN-24/164

Invoice Date: 06 / FEB / 2024

The Chief Executive Officer
Gujranwala Electric Power Company (GEPCO)
Wapda Rest House, W Block, Peoples Colony, Gujranwala.

National Tax Number: 2972920-3

Subject : ENERGY PAYMENT INVOICE FOR THE MONTH OF JAN 2024:

Sale of electricity for the net electric output delivered to GEPCO under Energy Purchase agreement of 7.64 MW Marala Hydropower project

Sr.#	Description	No. of Days	kWh	Per Unit Rate	Amount in PKR	Remarks
1	Total Units (kWh) delivered from 01.01.2024 to 31.01.2024	31	99,358	9.1177	905,916	As per EPA
Total Energy Price of Units delivered					905,916	

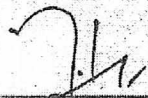
Payment Terms:

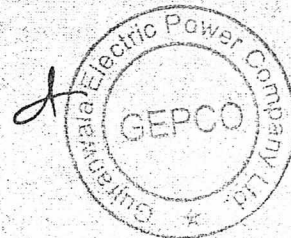
- 1) Payment can be made through online transfer to PPDCL account No. 0069-CPA-002335-000-6, Bank of Punjab, Abid Majeed Road Branch, Lahore or cheque/pay order in favour of Punjab Power Development Company Limited. NTN #3584219-9
- 2) Please note that this payment does not attract the provisions of Section-153 of Income Tax Ordinance 2001.

Attachments

- 1) Calculation of Net Units (kWh) delivered for the month of Jan-24 (Annexure-A)
- 2) Copy of energy purchase agreement for purchase and sale of electricity dated 28.04.2023. (Annexure-B)
- 3) Joint Monthly Meter Readings of Marala Hydro Power Plant duly signed by the committee. (Annexure-C)
- 4) This is a provisional invoice. As soon as indexation is approved by NEPRA supplementary invoice will be issued for necessary adjustment and payment of differential amount.
- 5) Delay in making payment against this invoice beyond the allowed credit period of 30-days shall carry the late payment charges @ KIBOR + 2% as per clause 2.2.5.2 of EPA.

For and on behalf
Punjab Power Development Company Limited


Chief Financial Officer, PPDCL





PUNJAB POWER DEVELOPMENT COMPANY LIMITED
ENERGY DEPARTMENT
THE GOVERNMENT OF PUNJAB
63-B MEGA TOWER 3RD FLOOR GULBERG-II LAHORE

INVOICE

Invoice No: PPDCL/GEPCO/CHP/Feb-24

Invoice Date: 07 / MAR / 2024

The Chief Executive Officer
Gujranwala Electric Power Company (GEPCO)
Wapda Rest House, W Block, Peoples Colony, Gujranwala.

National Tax Number GEPCO: 2972920-3

Subject : ENERGY PAYMENT INVOICE FOR THE MONTH OF Feb-2024

Sale of electricity for the net electric output delivered to GEPCO under the Energy Purchase Agreement of 5.38MW Chianwali Hydropower Project.

Sr.#	Description	No. of Days	kWh	Per Unit Rate	Amount in PKR	Remarks
1	Total Units (kWh) delivered from 01.02.2024 to 29.02.2024	29	978,074	10.6765	10,442,407	As per EPA
Total Energy Price of Units delivered					10,442,407	

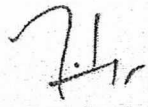
Payment Terms:

- 1) Payment can be made through online transfer to PPDCL account No. 0069-CPA-002335-000-6, Bank of Punjab, Abid Majeed Road Branch, Lahore or cheque/pay order in favour of Punjab Power Development Company Limited. NTN # 3584219-9
- 2) Please note that this payment does not attract the provisions of Section-153 of Income Tax Ordinance 2001.

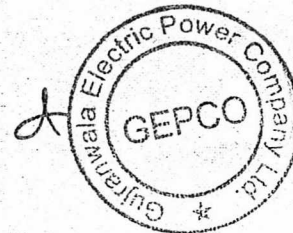
Attachments

- 1) Calculation of Net Units (kWh) delivered for the month of Feb-24 (Annexure-A)
- 2) Copy of Energy Purchase agreement for purchase and sale of electricity dated 28.04.2023. (Annexure-B)
- 3) This is a provisional invoice. As soon as indexation is approved by NEPRA supplementary invoice will be issued for necessary adjustment and payment of differential amount.
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For and on behalf
Punjab Power Development Company Limited



Chief Financial Officer, PPDCL



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PUNJAB POWER DEVELOPMENT COMPANY LIMITED
ENERGY DEPARTMENT
THE GOVERNMENT OF PUNJAB
63- B MEGA TOWER 3RD FLOOR GULBERG-II LAHORE

INVOICE

Invoice No: PPDCL/GEPCO/MHPP/Feb-24

Invoice Date: 07 MAR 2024

The Chief Executive Officer
Gujranwala Electric Power Company (GEPCO)
Wapda Rest House, W Block, Peoples Colony, Gujranwala.

National Tax Number: 2972920-3

Subject : ENERGY PAYMENT INVOICE FOR THE MONTH OF FEB 2024:

Sale of electricity for the net electric output delivered to GEPCO under Energy Purchase agreement of 7.64 MW Marala Hydropower project

Sr.#	Description	No. of Days	kWh	Per Unit Rate	Amount in PKR	Remarks
1	Total Units (kWh) delivered from 01.02.2024 to 29.02.2024	29	1,189,370	9.1177	10,844,319	As per EPA
Total Energy Price of Units delivered					10,844,319	

Payment Terms:

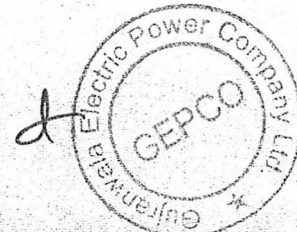
- 1) Payment can be made through online transfer to PPDCL account No. 0069-CPA-002335-000-6, Bank of Punjab, Abid Majeed Road Branch, Lahore or cheque/pay order in favour of Punjab Power Development Company Limited. NTN #3584219-9
- 2) Please note that this payment does not attract the provisions of Section-153 of Income Tax Ordinance 2001.

Attachments

- 1) Calculation of Net Units (kWh) delivered for the month of Feb-24 (Annexure-A)
- 2) Copy of energy purchase agreement for purchase and sale of electricity dated 28.04.2023. (Annexure-B)
- 3) Joint Monthly Meter Readings of Marala Hydro Power Plant duly signed by the committee. (Annexure-C)
- 4) This is a provisional invoice. As soon as indexation is approved by NEPRA supplementary invoice will be issued for necessary adjustment and payment of differential amount.
- 5) Delay in making payment against this invoice beyond the allowed credit period of 30-days shall carry the late payment charges @ KIBOR + 2% as per clause 2.2.5.2 of EPA.

For and on behalf
Punjab Power Development Company Limited

Chief Financial Officer, PPDCL



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PUNJAB POWER DEVELOPMENT COMPANY LIMITED

ENERGY DEPARTMENT

THE GOVERNMENT OF PUNJAB

63- B MEGA TOWER 3RD FLOOR GULBERG-II LAHORE

INVOICE

Invoice No: PPDCL/GEPCO/CHP/Mar-24

Invoice Date: 05 / APR / 2024

The Chief Executive Officer
Gujranwala Electric Power Company (GEPCO)
Wapda Rest House, W Block, Peoples Colony, Gujranwala.

National Tax Number GEPCO: 2972920-3

Subject : ENERGY PAYMENT INVOICE FOR THE MONTH OF Mar-2024

Sale of electricity for the net electric output delivered to GEPCO under the Energy Purchase Agreement of 5.38MW Chianwali Hydropower Project.

Sr.#	Description	No. of Days	kWh	Per Unit Rate	Amount in PKR	Remarks
1	Total Units (kWh) delivered from 01.03.2024 to 31.03.2024	31	1,627,305	10.6765	17,373,922	As per EPA
Total Energy Price of Units delivered					17,373,922	

Payment Terms:

- 1) Payment can be made through online transfer to PPDCL account No. 0069-CPA-002335-000-6, Bank of Punjab, Abid Majeed Road Branch, Lahore or cheque/pay order in favour of Punjab Power Development Company Limited. NTN # 3584219-9
- 2) Please note that this payment does not attract the provisions of Section-153 of Income Tax Ordinance 2001.

Attachments

- 1) Calculation of Net Units (kWh) delivered for the month of Mar-24 (Annexure-A)
- 2) Copy of Energy Purchase agreement for purchase and sale of electricity dated 28.04.2023. (Annexure-B)
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For and on behalf
Punjab Power Development Company Limited

Chief Financial Officer, PPDCL





PUNJAB POWER DEVELOPMENT COMPANY LIMITED

ENERGY DEPARTMENT

THE GOVERNMENT OF PUNJAB

63-B MEGA TOWER 3RD FLOOR GULBERG-II LAHORE

INVOICE

Invoice No: PPDCL/GEPCO/MHPP/Mar-24

Invoice Date: 05 / APR / 2024

The Chief Executive Officer
Gujranwala Electric Power Company (GEPCO)
Wapda Rest House, W Block, Peoples Colony, Gujranwala.

National Tax Number: 2972920-3

Subject : **ENERGY PAYMENT INVOICE FOR THE MONTH OF MAR 2024:**

Sale of electricity for the net electric output delivered to GEPCO under Energy Purchase agreement of 7.64 MW Marala Hydropower project

Sr.#	Description	No. of Days	kWh	Per Unit Rate	Amount in PKR	Remarks
1	Total Units (kWh) delivered from 01.03.2024 to 31.03.2024	31	1,142,566	9.1177	10,417,574	As per EPA
Total Energy Price of Units delivered					10,417,574	

Payment Terms:

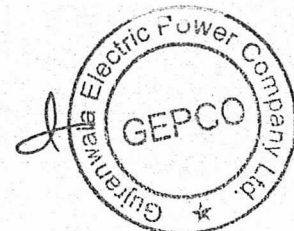
- 1) Payment can be made through online transfer to PPDCL account No. 0069-CPA-002335-000-6, Bank of Punjab, Abid Majeed Road Branch, Lahore or cheque/pay order in favour of Punjab Power Development Company Limited. NTN #3584219-9
- 2) Please note that this payment does not attract the provisions of Section-153 of Income Tax Ordinance 2001.

Attachments

- 1) Calculation of Net Units (kWh) delivered for the month of Mar-24 (Annexure-A)
- 2) Copy of energy purchase agreement for purchase and sale of electricity dated 28.04.2023. (Annexure-B)
- 3) Joint Monthly Meter Readings of Marala Hydro Power Plant duly signed by the committee. (Annexure-C)
- 4) This is a provisional invoice. As soon as indexation is approved by NEPRA supplementary invoice will be issued for necessary adjustment and payment of differential amount.
- 5) Delay in making payment against this invoice beyond the allowed credit period of 30-days shall carry the late payment charges @ KIBOR + 2% as per clause 2.2.5.2 of EPA.

For and on behalf
Punjab Power Development Company Limited

Chief Financial Officer, PPDCL



10 of 10



HYDERABAD ELECTRIC SUPPLY COMPANY

OFFICE OF THE CHIEF FINANCIAL OFFICER HESCO

Phone No: 022-9260235
 Fax No: 022-9260015
 email: cfo@hesco.gov.pk

3rd FLOOR,
 WAPDA OFFICES COMPLEX
 HESCO, HYDERABAD

NO: CFO/HESCO/CPC/3578

Dated 23-04-2024

→ The Registrar,
 National Electric Power Regulatory Authority,
 NEPRA Tower, Attaturk Avenue (East),
 Sector G-5/1,
 Islamabad.

For information & n.a, please.
 • ADG (Tariff)
 Copy to: CC: Chairman
 - DG (M&E) - M (Tariff)
 - MF

Subject: APPLICATION FOR QUARTERLY ADJUSTMENT FOR 3RD QUARTER OF FY 2023-24

Dear Sir,

In furtherance of current notified tariff vide S.R.O No. 946(I)/2023 dated 26.07.2023, consequent upon the determination of the Authority in respect of HESCO dated July 14, 2023, HESCO is submitting this application for the 3rd Quarter Adjustments for FY 2023-24 on account of variance in actual and reference cost of following Power Purchase Price components:

- Capacity Charges;
- Use of System Charges and Market Operation Fee;
- Variable O&M;
- The impact of T&D losses on monthly FPA

We shall be grateful if the Authority gives due consideration to our application to allow the 3rd Quarter Adjustments for the FY 2023-24 in the light of tariff determination in vogue.

In case any further clarification is required, please intimate.

With best regards,

TARIFF (DEPARTMENT)
 Dir (T-I)..... Dir (T-II).....
 Dir (T-III)..... Dir (T-IV).....
 Dir (T-V)..... Addl. Dir (RE).....
 Date: 20-4-24

(UMAR HAYAT GONDAL)
 GENERAL MANAGER C/CS
 FOR CHIEF EXECUTIVE OFFICER

Tariff Division Record

Dy No: 2300

Dated: 29-4-24

REGISTER OFFICE

Diary No: 4580

Date: 26.4.24



HYDERABAD ELECTRIC SUPPLY COMPANY LIMITED



APPLICATION FOR 3RD QUARTER ADJUSTMENTS PER NOTIFIED TARIFF

VIDE SRO NO. 946(I)/2023 DATED 26.07.2023

AS A CONSEQUENCE OF NEPRA DETERMINATION DATED 14.07.2023

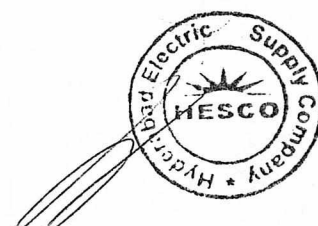
April 22, 2024

HYDERABAD ELECTRIC SUPPLY COMPANY LIMITED

ADDRESS : HESCO HEADQUARTERS, HUSSAINABAD, HYDERABAD

PHONE # : +92-22-9260161

FAX # : +92-22-9260361



1.1 Hyderabad Electricity Supply Company Limited (HESCO) is an Ex-WAPDA Distribution Company (DISCO) owned by the Government of Pakistan (GOP) and incorporated as a Public Limited Company on 23rd April, 1998 vide company registration No. L09436 of 1997-98 under section 32 of the Companies Ordinance 1984.

1.2 Principal business of HESCO is to provide electricity to the ten districts of Sindh including Hyderabad, Matiari, Shaheed Benazirabad, Sanghar, Mirpurkhas, Tharparkar, Tando Allah Yar, T. M. Khan, Badin and Thatta under distribution license No. No. 05/DL/2002 granted by NEPRA (the Distribution License).

2 Applicable Tariff

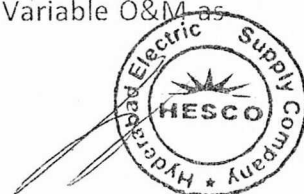
2.1 HESCO being a distribution licensee of NEPRA, had filed a Tariff Indexation for the Determination of its Consumer End Tariff for the FY 2023-24 on dated 30.03.2023. A Public Hearing in the matter was held on 15.05.2023.

2.2 Thereafter, Authority determined tariff of HESCO on July 14, 2023 and notified vide S.R.O No. 946(I)/2023 dated 26.07.2023 and application w.e.f 01.07.2023 to recover the cost from end consumers of HESCO.

2.3 It is pertinent to point out that the above determination of the Authority provides for the Quarter Adjustments to be decided by the Authority on the basis of following limited scope:

- 2.3.1 The adjustments pertaining to the capacity and transmission charges;
- 2.3.2 The impact of T&D losses on the components of PPP;
- 2.3.3 Adjustment of Variable O&M as per actuals;

2.4 In furtherance of current notified tariff, HESCO is submitting this application for the 3rd Quarter Adjustment for FY 2023-24 in aggregate amounting to Rs. 5,413 million, which may be incorporated in the tariff applicable for the current financial year. This 3rd Quarter adjustments of PPP for the period of FY 2023-24 (January 2024 to March 2024), being a Pass Through for HESCO, is quantified based on: (i) the capacity and transmission charges being passed on to HESCO per the notified Transfer Pricing Mechanism; (ii) the impact of T&D losses on the component of PPP per the notified tariff; (iii) Adjustment of Variable O&M as



per actual being passed on to HESCO per the notified Transfer Pricing Mechanism. The requisite details along with supporting data and material is attached herewith as Annexure- A-1.

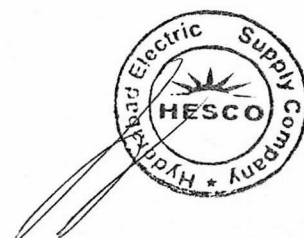
2.5 In view of the Monthly Adjustments being notified by the Authority are also being determined on the basis of current notified tariff. Since PPP is a pass through for all the DISCOs, it is requested that the same process of Quarterly Adjustments for FY 2023-24 may also be adopted. This would also be in line with the applicably methodology determined by the Authority and notified by Federal Government that both Quarterly and Monthly Adjustment may timely be passed on.

3. Prayer/ Request

We shall be grateful if the Authority gives due consideration to our application and allow the 3rd Quarterly Adjustments for the FY 2023-24 in the light of tariff determinations by the Authority in respect of HESCO dated July 14, 2023 and the same was notified vide S.R.O No. 946(I)/2023 dated 26.07.2023 in aggregate amounting to Rs. 5,413 million.

With best regards,

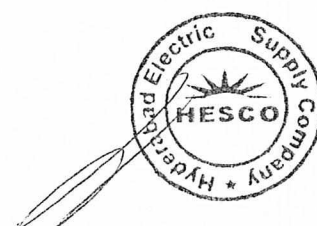
(UMAR HAYAT GONDAL)
GENERAL MANAGER C/CS
FOR CHIEF EXECUTIVE OFFICER

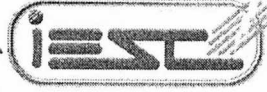


HYDERABAD ELECTRIC SUPPLY COMPANY LIMITED
IMPACT OF 3RD QUARTERLY ADJUSTMENT (JAN - MAR) FY 2023-24

[Rs. in Million]

Sr. No	Particular	Jan-24	Feb-24	Mar-24	3rd Qtr
1	Capacity Charges				
	Reference as per XWDISCOs notified tariff	9,235	7,259	8,438	24,932
	Actual as per CPPA-G Invoice	8,792	8,904	10,957	28,652
	Less/(Excess)	(443)	1,644	2,519	3,720
2	Use of System Charges				
	Reference as per XWDISCOs notified tariff	805	633	735	2,172
	Actual as per CPPA-G Invoice	811	787	949	2,547
	Less/(Excess)	6	155	213	374
3	Variable O&M Component of Energy Price				
	Reference as per XWDISCOs notified tariff	90	59	110	259
	Actual as per CPPA-G Invoice	250	104	113	467
	Less/(Excess)	160	45	3	208
4	Impact of T&D Losses on Monthly FCA	383	241	197	821
5	Impact of discounted rate on Incremental Units	-	-	-	-
6	Unrecovered Cost of SPPs				
	Fuel Cost of SPPs not accounted for in FCA decisions	76	81	97	254
	Fixed Cost & ROE Components of SPPs	12	10	14	36
	Less/(Excess)	88	91	111	290
	Quarterly Adjustment Recoverable / (Excess)	194	2,175	3,044	5,413





ISLAMABAD ELECTRIC SUPPLY COMPANY LIMITED

Tele: Pabx: 051-9252937-39 Ext: 376
Direct 051-9253284
Fax 051-9253286

Office of the
Finance Director
IESCO Head Office,
Street 40, G-7/4 Islamabad

No 5769-79 IESCO/FDI/CPC

Dated 13-04-2024

The Registrar, NEPRA

National Electric Power Regulatory Authority (NEPRA)
NEPRA Tower, Attaturk Avenue (East)
G-5/1 Islamabad

For information & n.a, please.

• DG (Tariff)

Copy to:

CC: Chairman

- DG (M&E)

- M (Tariff)

- M/F

REQUEST FOR 3rd QUARTER ADJUSTMENT FOR FINANCIAL YEAR 2023-24 UNDER MULTI YEAR TARIFF REGIME

Dear Sir,

With reference to the GoP notification of tariff vide SRO 938(I)/2023 dated 26-07-2023, quarterly adjustment for the period Jan-24 to Mar-24 (3rd Quarter 2023-24) is being submitted. As per Multi Year Tariff regime, IESCO requires recovery of its cost of service at the current market prices to maintain its financial viability.

The following adjustments are submitted: -

Details FY 2022-23 (Jan-24 to Mar-24)	Rs. In Million	
Total recoverable adjustment for 3 rd Quarter	8,170	Detail (Annexure A)

Note:- Figures of Fuel Cost Component/Variable O&M of Mar-24 are provisional.

We shall be thankful if the Authority shall allow the Adjustments for the Financial Year 2023-24 (3rd Quarter). In case any further clarification/information is required, please intimate.

DA/As above

Regards

[Signature]

DEPUTY GENERAL MANAGER FINANCE/FD
IESCO ISLAMABAD

TARIFF (DEPARTMENT)

Dir (T-I)..... Dir (T-II).....

Dir (T-III)..... Dir (T-IV).....

Dir (T-V)..... Addl. Dir (RE).....

Date: 24-4-24

REGISTRAR OFFICE
Diary No: 4409
Date: 23-4-24

Copy to :-

1. Director General (Finance) PPMC Islamabad for information please.

Tariff Division Record
Dy No: 2206
Dated: 24-4-24

IESCO
Impact of Quarterly Adjustment for FY 2023-24
3rd Quarter (Jan-Mar) 204

	Rs. In Million
Particulars	Quarter. 3
1-Capacity Charges	
Reference as per XWDISCOs notified tariff	31,358
Actual as per CPPA-G Invoice	37,614
<i>Less / (Excess)</i>	6,256
2-Use of System Charges	
Reference as per XWDISCOs notified tariff	2,732
Actual as per CPPA-G Invoice	3,176
<i>Less / (Excess)</i>	444
3-Variable O&M Component of Energy Price	
Reference as per XWDISCOs notified tariff	665
Actual as per CPPA-G Invoice	1,283
<i>Less / (Excess)</i>	618
4-Impact of T&D Losses on Monthly FPA	852
5-Any Additional/Incremental Cost	-
Quarterly Adjustment Recoverable / (Excess)	8,170

Note:-

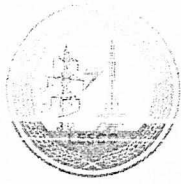
1- Figures of Fuel Cost Component/Variable O&M of Mar-24 are provisional.

Annexure-A

IESCO		Jan-24	Feb-24	Mar-24 (Provisional)	TOTAL
Units Purchased		844	698	698.47	2,241
Net Metering Units		9.831258	14.975074	21.431457	46
Units Purchased (Gross + Net Metering Units)		854	713	719.900	2,287
T&D losses		7.31%	7.31%	7.31%	
Units Lost		62.442	52.132	52.625	167
Incremental Units Purchases		-	-	-	-
Incremental Units Sales		-	-	-	-
Net Purchases		854	713	720	2,287
Gross units to be sold at allowed T&D		792	661	667	2,120
Fuel Cost (Rs./kWh)	Reference (Annex IV notified Tariff)	7.4894	4.4337	6.4417	
	Actual (NEPRA Monthly FCA Decision)	14.5456	9.3550	9.3819	
	FCA (NEPRA Monthly FCA Decision)	7.0562	4.9213	2.9402	
FCA still to be passed on		441	257	155	852
Variable O&M	Reference (Annex IV notified Tariff)	0.3193	0.2330	0.3145	
	Actual	0.8875	0.4091	0.3245	
	Amount Recovered Net Purchases	273	166	226	665
	Actual Invoiced cost by CPPA-G	758	292	234	1,283
Under / (Over) Recovery		485	126	7	618
Capacity	Reference (Annex IV notified Tariff)	15.2034	14.7145	10.9427	
	Actual Calculated	15.2844	17.5690	16.7090	
	Amount Recovered Net Purchases	12,987	10,494	7,878	31,358
	Actual Invoiced cost by CPPA-G	13,056	12,529	12,029	37,614
Under / (Over) Recovery		69	2,036	4,151	6,256
UoSC (HVDC & NTDC) &	Reference (Annex IV notified Tariff)	1.3247	1.2821	0.9534	
	Actual Calculated	1.3607	1.4738	1.3379	
	Amount Recovered Net Purchases	1,132	914	686	2,732
	Actual Invoiced cost by CPPA-G	1,162	1,051	963	3,176
Under / (Over) Recovery		31	137	277	444
Total Under / (Over) recovered		1,026	2,555	4,590	8,170
Recovery of Fixed cost Incremental Units		-	-	-	-
NET QUARTERLY ADJUSTMENT		1,026	2,555	4,590	8,170

Note:-

- 1- Net Metering Units are included in Total Units Purchased.
- 2- Amount calculated (Net Metering Units x Rate @ 22.42 Rs./kWh) is added in Capacity Charges.
- 3- Figures of Fuel Cost Component/Variable O&M of Mar-24 are provisional.



LAHORE ELECTRIC SUPPLY COMPANY LIMITED
OFFICE OF THE CHIEF EXECUTIVE OFFICER
LESCO Head Office 22A Queens Road Lahore
Phone # 99204801 Fax # 99204603
E-MAIL : ceo@lesco.gov.pk

No. 1950 /CFO /LESCO/ Tariff

18 /Apr / 2024

✓ The Registrar NEPRA,
NEPRA Tower, Ataturk (East)
G-5/1, Islamabad.

For information & n.a, please:
• DG (Tariff)
Copy to: CC: Chairman
- DG (M&E) M (Tariff)
- MF

Subject: **APPLICATION FOR ADJUSTMENT OF 3rd QUARTER FOR FY 2023-24
IN RESPECT OF PPP.**

In furtherance of consumer end tariff notified vide S.R.O No.939 (I)/2023 effective dated 01-07-2023 the LESCO's adjustment of 3rd Quarter of FY 2023-24 (Jan-2024 to Mar-2024) is hereby submitted before Authority. The component wise adjustment is tabulated as below.

ADJUSTMENT COMPONENT	Amount in Rs. Million.
(i) The adjustments against Capacity charges.	(903)
(ii) The adjustments against Use of System Charges (inclusive MoF)	(63)
(iii) Impact of T&D losses on monthly FPA.	2,254
(iv) Adjustment of Variable O&M as per actual.	1,164
(v) Net Metering Units Purchased (Annex-B)	1,489
Total	3,940

It is requested before Authority to kindly determine LESCO's 3rd Quarterly Adjustments (Annex-A) on the basis of actual data/ information available with NEPRA.

Tariff Division Record

By No. 2207
Dated 24-4-24

REGISTRAR OFFICE

Diary No. 438
Date: 23-4-24

TARIFF (DEPARTMENT)
Dir (T-I)..... Dir (T-II).....
Dir (T-III)..... Dir (T-IV).....
Dir (T-V)..... Addl. Dir (RE).....
Date: 24-4-24

CHIEF EXECUTIVE OFFICER
LESCO.

Quarterly Adjustment Claim in Respect of PPP

3rd Qtr FY 2023-24

LESCO		Unit	Jan-24	Feb-24	Mar-24	TOTAL
Units Purchased (Gross)	Actual from CPPA	GWh	1,607	1,352	1,544	4,504
	T&D losses	%	10.00%	10.00%	10.00%	10.00%
	Units Lost	GWh	161	135	154	450
Incremental Units	Purchases	GWh	-	-	-	-
Incremental Units	Sales	GWh	-	-	-	-
Net Purchases		GWh	1,607	1,352	1,544	4,504
Gross units to be sold at allowed T&D		GWh	1,447	1,217	1,390	4,053
Fuel Cost (Rs./kWh)	Reference (Annex IV notified Tariff)	Rs./kWh	7.4894	4.4337	6.4417	
	Actual (NEPRA Monthly FCA Decision)	Rs./kWh	14.5456	9.3550	9.3819	
	FCA (NEPRA Monthly FCA Decision)	Rs./kWh	7.0562	4.9213	2.9402	
FCA still to be passed on to consumers		Rs. Mln	1,134	665	454.09	2,254
Variable O&M	Reference (Annex IV notified Tariff)	Rs./kWh	0.32	0.23	0.31	
	Actual	Rs./kWh	0.89	0.41	0.32	
	Amount Recovered Net Purchases	Rs. Mln	513	315	486	1,314
	Actual Invoiced cost by CPPA-G	Rs. Mln	1,424	553	501	2,478
Under / (Over) Recovery		Rs. Mln	910	238	15	1,164
Capacity	Reference (Annex IV notified Tariff)	Rs./kWh	18.46	18.89	17.86	
	Actual Calculated	Rs./kWh	18.44	19.00	17.19	
	Amount Recovered Net Purchases	Rs. Mln	29,669	25,530	27,582	82,781
	Actual Invoiced cost by CPPA-G	Rs. Mln	29,646	25,679	26,553	81,878
Under / (Over) Recovery		Rs. Mln	(23)	149	(1,029)	(903)
UoS (HVDC & NTDC) & MoF	Reference (Annex IV notified Tariff)	Rs./kWh	1.6082	1.6456	1.5561	
	Actual Calculated	Rs./kWh	1.6836	1.6440	1.4382	
	Amount Recovered Net Purchases	Rs. Mln	2,585	2,224	2,403	7,213
	Actual Invoiced cost by CPPA-G	Rs. Mln	2,706	2,222	2,221	7,150
Under / (Over) Recovery		Rs. Mln	121	(2)	(182)	(63)
Net Metering Units Purchased		GWh	10.49	21.03	34.97	66.48
Net Metering Unit Cost		Rs. Mln	234	471	784	1,489
Total Under / (Over) recovered		Rs. Mln	2,376	1,521	43	3,940
Recovery of Fixed cost Incremental Units		Rs. Mln	-	-	-	-
NET QUARTERLY ADJUSTMENT		Rs. Mln	2,376	1,521	43	3,940

Note: The FCA decision for the month of Mar-2024 is yet to be notified by NEPRA, therefore, CPPAG submitted data has been taken on provisional basis.

FEEDER WISE LINE LOSSES ANALYSIS, LESCO

MONTH:01-2024

PAGE 208 OF 208

FEEDER		LOAD(KW)	UNITS RECVD	NET MTR RCV	<< ===== FEEDER CODES ===== >>	UNITS BILLED	UNITS LOST	% LOST	L/YEAR
CODE	NAME	NO. OF	MONTHLY	MONTHLY	<< ===== SUB DIVISION CODES ===== >>	MONTHLY	MONTHLY	MONTH	MONTH
		CONSUMER	PROG	PROG	<< ===== NET UNITS BILLED ===== >>	PROG	PROG	PROG	PROG
COMPANY TOTAL		19220851	1,601,746,209	10,419,142		1,509,908,272	91,837,937	5.7%	6.0%
		6442675	15,095,003,161	120,110,662		13,720,955,444	1,374,047,717	9.1%	9.4%

FEEDER WISE LINE LOSSES ANALYSIS, LESCO

		LOAD(KW)	UNITS RECVD	NET MTR RCV	<< ===== FEEDER CODES ===== >>	UNITS BILLED	UNITS LOST	% LOST	L/YEAR
		NO. OF	MONTHLY	MONTHLY	<< ===== SUB DIVISION CODES ===== >>	MONTHLY	MONTHLY	MONTH	MONTH
CODE	NAME	CONSUMER	PROG	PROG	<< ===== NET UNITS BILLED ===== >>	PROG	PROG	PROG	PROG
COMPANY TOTAL		19302145	1,349,799,005	21,027,582		1,309,958,002	39,841,003	3.0%	3.8%
		6465826	16,444,802,166	141,138,244		15,030,913,446	1,413,888,720	8.6%	8.9%

COMPAN 11000

PAKISTAN ELECTRIC POWER COMPANY (PEPCO) FEEDER WISE LINE LOSSES ANALYSIS, LESCO

CP - 22A

MONTH:03-2024

PAGE 208 OF 208

FEEDER		LOAD(KW)	UNITS RECVD	NET MTR RCV	<< ===== FEEDER CODES ===== >>	UNITS BILLED	UNITS LOST	% LOST	L/YEAR
CODE	NAME	NO. OF	MONTHLY	MONTHLY	<< ===== SUB DIVISION CODES ===== >>	MONTHLY	MONTHLY	MONTH	MONTH
		CONSUMER	PROG	PROG	<< ===== NET UNITS BILLED ===== >>	PROG	PROG	PROG	PROG
COMPANY TOTAL:		19374336	1,547,135,468	34,965,328		1,396,021,505	151,113,963	9.8%	10.5%
		6490211	17,991,937,634	176,103,572		16,426,934,951	1,565,002,683	8.7%	9.1%



MULTAN ELECTRIC POWER COMPANY LIMITED

Ph: # 061-9220095

PBX-061-9210380-84/2058, 2093

Fax: 061-9220116

OFFICE OF THE
FINANCE DIRECTOR

No.FDM/BS/Qtr. Adj. / 53030-34

For information & n.a, please.

Date: 18 APR 2024

The Registrar,

National Electric Power Regulatory Authority,
NEPRA Tower, Ataturk Avenue,
Sector G- 5/1, Islamabad.

Copy to: CC: Chairman
- DG (M&E) - M (Tariff)
- ME

Subject: -

REQUEST FOR 3rd QUARTERLY ADJUSTMENT OF POWER PURCHASE PRICE (FY 2023-24) IN RESPECT OF MEPCO FOR THE PERIOD JANUARY 2024 TO MARCH 2024 (DISTRIBUTION LICENSE # 06/DL/2023 & SUPPLY LICENSE # SOLR/06/2023)

Ref: -

MEPCO's Adjustment/Indexation of Tariff for F.Y 2023-24 under the MYT notified vide SRO No.942(I)/2023 dated 26-07-2023.

Pursuant to Para 48(7) & 49(1) of NEPRA Guidelines for Determination of Consumer End Tariff (Methodology and Process), 2015 (The Methodology) Notified vide SRO # 34(1)/2015 dated 16/01/2015, MEPCO hereby submits its Quarterly Adjustment claim of Rs. 3,621 Million on account of Power Purchase Price invoiced by CPPA-G, Net Metering & SPPs to MEPCO as per calculations on NEPRA prescribed format (Annex-A).

It is apprised that FCA for the month of Mar-2024 has not been notified by the Authority, thus FCA for Mar-2024 has been taken provisionally. The Authority is requested to allow the Quarterly adjustment as per determined FCA rate for Mar-2024.

PRAY

MEPCO requests the Authority to kindly allow the Quarterly Adjustment of Rs. 3,621 Million for 3rd Quarter of F.Y 2023-24 against PPP after necessary adjustment regarding FCA determination by the Authority for Mar-24 enabling MEPCO to run its affairs smoothly.

Encl./ As above

OFF (DEPARTMENT)
Dir (T-I)..... Dir (T-II).....
Dir (T-III)..... Dir (T-IV).....
Dir (T-V)..... Addl. Dir (RE).....
Date: 24-4-24

Mian Ansar Mehmood
Finance Director

REGISTRAR OFFICE
Diary No: 4328
Date: 23.4.24

C.C. to: -

1. The Joint Secretary (PF), Ministry of Energy, Power Division, Islamabad.
2. The Chief Executive Officer, MEPCO Ltd. Multan.
3. The Chief Executive Officer (CPPA-G), Shaheen Plaza, Plot No.73-West, Fazal-e-Haq Road, Blue Area, Islamabad.
4. The Chief Financial Officer, (PPMC), Room No. 112, 1st Floor, Evacuee Trust Complex, Agha Khan Road, Islamabad.

Tariff Division Record
Dy No: 2208
Dated: 24-4-24

MULTAN ELECTRIC POWER COMPANY LTD.

Power Purchase Cost Periodic Adjustment

3rd Quarter FY 2023-24 (Jan-Mar 2024)

Rs. In Million

MEPCO		Jan-24	Feb-24	Mar-24	TOTAL
Units Purchased (Gross)	Actual	1,031	906	1,173	3,110
	T&D losses	11.83%	11.83%	11.83%	
	Units Lost	122	107	139	368
Incremental Units	Purchases	-	-	-	-
Incremental Units	Sales	-	-	-	-
Net Purchases		1,031	906	1,173	3,110
Gross units to be sold at allowed T&D		909	799	1,034	2,742
Fuel Cost (Rs./kWh)	Reference (Annex IV notified Tariff)	7.4894	4.4337	6.4417	
	Actual (NEPRA Monthly FCA Decision)	14.5456	9.3550	9.3819	
	FCA (NEPRA Monthly FCA Decision)	7.0562	4.9213	2.9402	
FCA still to be passed on		860.39	527.67	407.84	1,796
Variable O&M	Reference (Annex IV notified Tariff)	0.3193	0.2330	0.3145	
	Actual	0.8875	0.4091	0.3245	
	Amount Recovered Net Purchases	329	211	369	909
	Actual Invoiced cost by CPPA-G	915	371	380	1,666
Under / (Over) Recovery		586	160	12	757
Capacity	Reference (Annex IV notified Tariff)	21.9433	21.9433	22.3408	
	Actual Calculated	23.0743	23.8536	20.6856	
	Amount Recovered Net Purchases	22,617	19,888	26,196	68,701
	Actual Invoiced cost by CPPA-G	23,783	21,620	24,255	69,658
Under / (Over) Recovery		1,166	1,731	(1,941)	956
UoSC (HVDC & NTDC) & MoF	Reference (Annex IV notified Tariff)	1.9119	1.9119	1.9466	
	Actual Calculated	2.1174	2.0736	1.7360	
	Amount Recovered Net Purchases	1,971	1,733	2,282	5,986
	Actual Invoiced cost by CPPA-G	2,182	1,879	2,036	6,097
Under / (Over) Recovery		212	147	(247)	111
Total Under / (Over) Recovered		2,824	2,565	(1,768)	3,621
Recovery of Fixed cost Incremental Units		-	-	-	-
NET QUARTERLY ADJUSTMENT		2,824	2,565	(1,768)	3,621



PESHAWAR ELECTRIC SUPPLY COMPANY LIMITED

Tel: 9212025
Fax: 9211987

**OFFICE OF THE
CHIEF EXECUTIVE OFFICER
PESCO, PESHAWAR**

No: 1208-12 /FD/PESCO/CP&C

Dated: 18 /04/2024

The Registrar,
National Electric Power Regulatory Authority,
NEPRA Tower, Attaturk Avenue, Sector G-5/I,
ISLAMABAD.

For information & n.a. please.

• ADG (Tariff)

Copy to:

- DG (M&E)

- MF

CC: Chairman

- M (Tariff)

TARIFF (DEPARTMENT)

Dir (T-I).....

Dir (T-II).....

Dir (T-III).....

Dir (T-IV).....

Dir (T-V).....

Addl. Dir (RE).....

Date: 23-4-24

Subject: **APPLICATION FOR 3RD QUARTER ADJUSTMENT FOR FY 2023-24
(DISTRIBUTION LICENSE NO. 07/DL/2023 DATED 09TH MAY, 2023 &
SUPPLIER LICENSE NO. SOLR/07/2023 DATED 27TH DEC, 2023).**

Dear Sir,

In furtherance of current notified tariff vide SRO No. 943(I)/2023 dated 26-07-2023 and SRO No. 1173(I)/2022 dated 25-07-2022, along with determination on account of 1st and 2nd Quarterly Periodic Adjustments for FY 2023-24 determined by NEPRA on 20-12-2023 and 28-03-2024 notified vide SRO No. 1873(I)/2023 dated 29-12-2023 and SRO No. 466(I)/2024 dated 01-04-2024, respectively. PESCO is submitting this application for the 3rd Quarterly Adjustment for FY 2023-24, based on FCA for the months of Jan & Feb, 2024 and provisional FCA data for Mar, 2024 as claimed by CPPA-G in its petition, because the decision of the Authority thereon is awaited, pertaining to:

- the capacity and transmission charges being passed on to PESCO per the notified Transfer Pricing Mechanism;
- the impact of T&D losses on the component of PPP per the notified tariff; and
- Adjustment of Variable O&M as per actual being passed on to PESCO per the notified Transfer Pricing Mechanism;

It is pertinent to mention here that the Monthly Adjustments being notified by the Authority are also being determined on the basis of current notified tariff. Since PPP is a pass through for all the DISCOs, it is requested that per the same process the 3rd Quarterly Adjustment for FY 2023-24 may also be adopted. This would also be in line with the applicable

REGISTRAR OFFICE

Diary No: 4356

Date: 22-4-24

Tariff Division Record

Dy No: 2183

Dated: 23-4-24

methodology determined by the Authority and notified by Federal Government that both Quarterly and Monthly Adjustment may timely be passed on.

We shall be grateful if the Authority shall give due consideration to our application to allow the 3rd Quarterly Adjustment for FY 2023-24 (enclosed as Annex-A along with supporting documents) per the current notified tariff vide SRO No. 943(I)/2023 dated 26-07-2023, and SRO No. 1173(I)/2022 dated 25-07-2022. The application is supported with all requisite data and supporting material.

In case any further clarification is required, please intimate.

With best regards,


CHIEF EXECUTIVE OFFICER
PESCO

Enclosed:

1. Application for 3rd Quarterly Adjustment for FY 2023-24.
2. Calculation Sheet of Quarterly Tariff Adjustment of 3rd QTR of FY 2023-24.
3. Board Resolution.

**BEFORE THE NATIONAL ELECTRIC POWER REGULATORY AUTHORITY,
ISLAMABAD**

**Application for Quarterly Tariff Adjustments for
3rd Quarter of FY 2023-24**

per Notified Tariff vide SRO No. 943(I)/2023 dated July 26, 2023 as a consequence of
NEPRA Determinations dated July 14, 2023

**THE PESHAWAR ELECTRIC SUPPLY COMPANY LTD. (PESCO)
WAPDA HOUSE, SHAMI ROAD, PESHAWAR THROUGH ITS
CHIEF EXECUTIVE OFFICER, ENGR. AKHTAR HAMID KHAN**



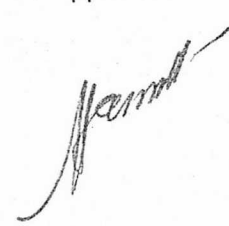
I. Petitioner

1.1 Peshawar Electricity Supply Company Limited (PESCO) is an Ex-WAPDA Distribution Company (DISCO) owned by the Government of Pakistan (GOP) and incorporated as a Public Limited Company on 25th April 1998 vide company registration No. L09497 of 1997-98 under section 32 of the Companies Ordinance 1984.

1.2 Principal business of PESCO is to provide electricity in Khyber Pakhtunkhwa jurisdiction of PESCO under License No.07/DL/2023 dated 09-05-2023 granted by NEPRA (the Distribution License). NEPRA has also granted Electric Power Supply License (Supplier License) to PESCO to act as Supplier of Last Resort (SoLR) in its designated service territory under License No. SOLR/O7/2023 dated 27-12-2023.

2. Applicable Tariff

2.1 PESCO being a distribution licensee of NEPRA, had filed a Multi-Year Tariff Petition for the Determination of its Consumer End Tariff for FY 2020-21 to FY 2024-25 on 03-06-2021 as per revised NEPRA Act for the Determination of Distribution (Non-sale element) Tariff and Supply of electricity (Consumer End Tariff) and NEPRA issued determinations on 02-06-2022 respectively and notified by GoP dated 25-07-2022. Currently, PESCO is charging Consumer End Tariff of FY 2020-21 to FY 2024-25 (Case # NEPRA/TRF-564/PESCO-2021 & Case # NEPRA/TRF-565/PESCO-2021) as determined on 02-06-2022. After conclusion of the proceedings, Determination for FY 2020-21 to FY 2024-25 was given by the Authority and PESCO filed a review motion on the Tariff Determined by NEPRA on 13-06-2022, which was decided for the Determination of Distribution (Non-sale element) Tariff and Supply of electricity (Consumer End Tariff) on 23-01-2023 and notified by GoP vide SRO no.322(I)/2023 dated 06-03-2023 and SRO no. 323(I)/2023 dated 06-03-2023, respectively. However, an appeal has been filed against the said decisions of the Authority before the Appellate Tribunal, however, the decision of the same is awaited.

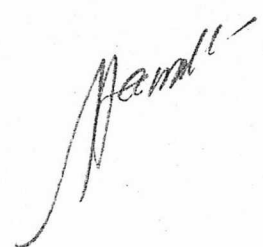


2.2 Without Prejudice Pursuant to the directions of the Authority given in Tariff Determination for Distribution (Non-Sale Element) Tariff and Supply of Power (Consumer End Tariff), PESCO has to submit its Annual Adjustment / Indexation of Distribution Margin for FY 2023-24 along-with Prior Year Adjustment under Multiyear Tariff Regime and accordingly the same was filed on 28-02-2023. The Authority has issued its decision on PESCO indexation application for FY 2023-24 on 14-07-2023 and was notified by GoP vide SRO No. 943(I)/2023 dated 26-07-2023. However, PESCO filed a Motion for Leave for Review on the said decision on 27-07-2023, against which the decision of the Authority was intimated on 03-04-2024. Further, Annual Adjustment / Indexation of Distribution Margin for FY 2024-25 along-with Prior Year Adjustment under Multiyear Tariff Regime has been filed on 28-02-2024 and the Authority has conducted public hearing in the matter on 02-04-2024, however, the Authority's decision on the PESCO's request is awaited.

2.3 In view of above, the applicable tariff and the monthly adjustments being notified by the Authority are based on the determination in respect of PESCO for the FY 2020-21 to FY 2024-25 and the said Tariff Determinations of PESCO (including PPP adjustment for FY 2022-23) was notified vide SRO No. 943(I)/2023 dated 26-07-2023 and SRO No. 1173 (I)/2022 dated 25-07-2022 effective to recover the cost from consumers of PESCO. Similarly, the monthly adjustments being notified by the Authority are based thereon.

2.4 It is pertinent to point out that the above determination of the Authority notified vide SRO No. 943(I)/2023 dated 26-07-2023 specifically provides for the Quarterly Adjustments to be decided by the Authority on the basis of following scope:

- a) the capacity and transmission charges being passed on to PESCO per the notified Transfer Pricing Mechanism;
- b) the impact of T&D losses on the component of PPP per the notified tariff; and
- c) Adjustment of Variable O&M as per actual being passed on to PESCO per the notified Transfer Pricing Mechanism;



2.5 In furtherance of current notified tariff vide SRO No. 943(I)/2023 dated 26-07-2023 and No. 1173(I)/2022 dated 25-07-2022, PESCO is submitting this application for Quarter Adjustments for 3rd Quarter of FY 2023-24 in aggregate amounting to Rs. 14,717 Million, which may be passed on by way of Rs. 4.71 per unit (for the next 03 months). This quarterly adjustment of PPP for the 3rd Quarter of FY 2023-24 (Jan-Mar), being a pass through for PESCO, is quantified based on (i) the capacity and transmission charges being passed on to PESCO per the notified Transfer Pricing Mechanism; (ii) the impact of T&D losses on the component of PPP per the notified tariff; and (iii) adjustment of Variable O&M as per actual being passed on to PESCO per the notified Transfer Pricing Mechanism. The requisite details along with Board Resolution and Affidavit is attached herewith.

2.6 In view of the Monthly Adjustments being notified by the Authority are also being determined on the basis of current notified tariff and since PPP is a pass through for all the DISCOs, it is requested that per the same process, the Quarter Adjustments for 3rd Quarter of FY 2023-24 may also be adopted. This would also be in line with the applicable methodology determined by the Authority and notified by Federal Government that both Quarterly and Monthly Adjustments may timely be passed on.

3. Prayer/ Request

We shall be grateful if the Authority shall give due consideration to our application to allow the Quarter Adjustments for 3rd Quarter of FY 2023-24 per the current notified tariff vide SRO No. 943(I)/2023 dated 26-07-2023 and SRO No. 1173(I)/2022 dated 25-07-2022, in aggregate amounting to Rs. 14,717 Million, which may be passed on by way of Rs. 4.71 per unit (for the next 03 months).

Any other appropriate order deems fit by this honorable Authority may also be passed.

With best regards,


CHIEF EXECUTIVE OFFICER
PESCO

PESHAWAR ELECTRIC SUPPLY COMPANY
3RD QUARTER ADJUSTMENT FOR FY 2023-24

(Rs. in Million)

Description	3rd Qtr
Impact of T&D Losses	3,041
Impact of VO&M	760
Impact of CPP	10,030
Impact of UoSC	887
Required Adjustment for the Quarter	14,717



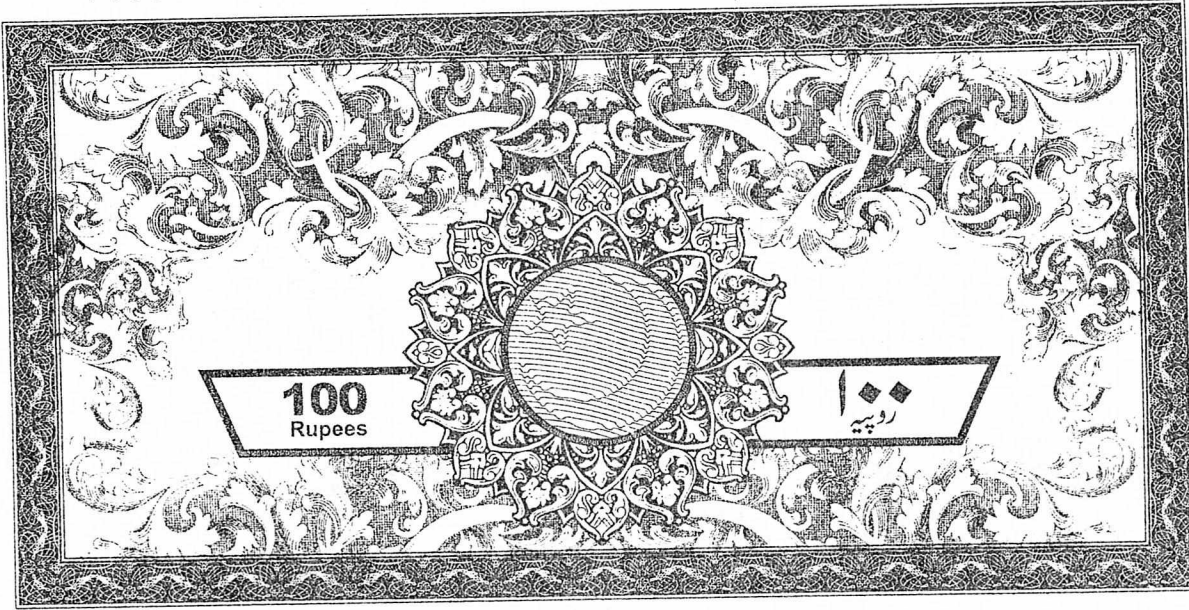
PESHAWAR ELECTRIC SUPPLY COMPANY
3RD QUARTER ADJUSTMENT FOR FY 2023-24

Rs. in Million

Power Purchase (FY 2023-24)		3rd Quarter			Total
		Jan-24	Feb-24	Mar-24	
Demand & Energy					
Units Received	[MkWh]	1,034	925	915	2,874
MDI	[MW]	2,930	2,891	2,561	2,794
Energy Purchase Price	[Rs/ kWh]	14.55	8.37	9.83	11.06
Capacity Purchase Price	[Rs/ kW/ M]	6,338	6,686	6,874	6,632
Transmission Charge (NTDC)	[Rs/ kW/ M]	235.30	235.30	235.30	235
Transmission Charge (PMLTC)	[Rs/ kW/ M]	358.21	366.20	379.39	368
Power Purchase Cost					
Energy Charge	[Mln Rs]	15,046	7,741	8,992	31,779
Capacity Charge	[Mln Rs]	18,567	19,331	17,604	55,501
Transmission Charge (NTDC)	[Mln Rs]	689	680	603	1,972
Transmission Charge (PMLTC)	[Mln Rs]	1,049	1,059	972	3,080
Market Operator Fee (MoF)	[Mln Rs]	10	10	9	29
Total Operating Cost	[Mln Rs]	35,361	28,821	28,179	92,361



Peshawar Electric Supply Company (PESCO) FY 2023-24		PESCO			
		Jan-24	Feb-24	Mar-24	TOTAL
Units Purchased (Gross)	CPPA-G	1,034	925	915	2,874
	Net-metering	1.0	0.8	2.4	4
	Total	1,035	926	917	2,878
	T&D losses	19.71%	19.71%	19.71%	
	Units Lost	204	182	181	567
Gross units to be sold at allowed T&D		831	743	737	2,311
Fuel Cost (Rs./kWh)	Reference (Annex IV notified Tariff)	7.4894	4.4337	6.4417	
	Actual (NEPRA Monthly FCA Decision)	14.5867	9.4036	9.3819	
	FCA (NEPRA Monthly FCA Decision)	7.0973	4.9699	2.9402	
FCA still to be passed on		1,524	954	563	3,041
Variable O&M	Reference (Annex IV notified Tariff)	0.3193	0.2330	0.3145	
	Actual	0.8875	0.4091	0.3245	
	Amount Recovered Net Purchases	330	216	288	833
	Actual Invoiced cost by CPPA-G	918	378	297	1,593
Under / (Over) Recovery		588	163	9	760
Capacity	Reference (Annex IV notified Tariff)	16.9307	17.4181	15.7725	
	Actual Calculated	18.6257	21.7260	20.4449	
	Amount Recovered Net Purchases	17,523	16,127	14,470	48,121
	Actual Invoiced cost by CPPA-G	19,277	20,116	18,757	58,150
Under / (Over) Recovery		1,754	3,989	4,287	10,030
UoSC (HVDC & NTDC) & MoF	Reference (Annex IV notified Tariff)	1.4752	1.5177	1.3743	
	Actual Calculated	1.6898	1.8893	1.7256	
	Amount Recovered Net Purchases	1,525.33	1,404	1,257	4,187
	Actual Invoiced cost by CPPA-G	1,747.24	1,748	1,579	5,074
Under / (Over) Recovery		222	344	321	887
QUARTERLY ADJUSTMENT		4,087	5,449	5,180	14,717



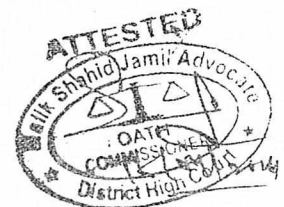
AFFIDAVIT

I, Akhtar Hamid Khan S/O Hazrat Gul, Chief Executive Officer, Peshawar Electric Supply Company Limited (Distribution License No. 07/DL/2023 holding CNIC No. 17301-1232264-1 being duly authorized representative/Attorney of Peshawar Electric Supply Company Limited, hereby solemnly affirm and declare that the contents of this 3rd Quarterly Adjustment Petition for FY 2023-24 including all supporting documents are true and correct to the best of my knowledge and belief and that nothing has been concealed.

Deponent

(Signature)
18/04
(Engr. Akhtar Hamid Khan)
Chief Executive Officer
PESCO

Dated:- ____/____/2024





PESHAWAR ELECTRIC SUPPLY COMPANY

Phone No. 091-9210226
Fax No. 091-9223136
Email: sec.pesco@gmail.com

Office of the
Company Secretary PESCO
Room No.158 Wapda House,
Shami Road, Peshawar

No. 156 / Co:Sec

Dated 28/01/2022

BOARD RESOLUTION

Board of Directors PESCO through circulation Resolved to authorize Chief Executive Officer and the Officers of PESCO to File Multi Year Tariff Petition, Review Motion (if required) and subsequent adjustments/ details etc with NEPRA (Separately for two licensed activities i.e. Distribution Business and Supply Business) for the period from FY 2020-21 to FY 2024-25.

He along with other officers of the company are hereby authorized to sign individually or jointly the necessary documents, appear before the Authority when needed and do all acts necessary for completion and processing of application.

Certified True Copy

COMPANY SECRETARY

PESCO

Dated 28-01-2022



QUETTA ELECTRIC SUPPLY COMPANY LIMITED

Phone # 081 – 9202211
Fax # 081 – 9201335

Office of the Chief Executive Officer
QESCO Zarghoon Road, Quetta.

No. 399/ /CEO/ FD / QESCO / CPC

Dated: 18 / 04 / 2024

The Registrar,
National Electric Power Regulatory Authority,
NEPRA Tower, Attaturk Avenue, Sector G-5/1,
Islamabad.

Subject: **APPLICATION FOR 3rd QUARTERLY ADJUSTMENT FOR FY 2023-24
(DISTRIBUTION LICENSE NO. 08/DL/2001 DATED 30TH APRIL 2002)**

Dear Sir,

In furtherance of current notified tariff vide dated 25-07-2023, QESCO is submitting this application for the 3rd Quarterly Adjustments for FY 2023–24 pertaining to:

- the capacity and transmission charges being passed on to QESCO per the notified Transfer Pricing Mechanism;
- the adjustment of Use of System Charges;
- Adjustment of Variable O&M as per actual being passed on to QESCO per the notified Transfer Pricing Mechanism; and
- Impact of Extra or lesser purchase of units.

It is pertinent to mention here that the Monthly Adjustments being notified by the Authority are also being determined on the basis of current notified tariff. Since PPP is a pass through for all the DISCOs, it is requested that the same process for the 3rd Quarterly Adjustments for FY 2023 – 24 may please also be adopted as the same would also be in line with the applicably methodology determined by the Authority and notified by Federal Government emphasizing that both Quarterly and Monthly Adjustment should timely be passed on.

QESCO shall be grateful if the Authority give due consideration to our application to allow the 3rd Quarterly Adjustments for the FY 2023–24 as per the current notified tariff vide S.R.O No. dated 25-07-2023. The application is supported with all the requisite data and supporting material. In case any further clarification is required the same may please be intimated.

Shafqat Ali
Chief Executive Officer

Tariff Division Record

By No. 2304
Date 29-4-24

TARIFF (DEPARTMENT)

Dir (T-I).....
Dir (T-II).....
Dir (T-III).....
Dir (T-IV).....
Dir (T-V).....
Addl. Dir (RE).....
Date 30-4-24

Forwarded please: ☒ For nec action ☐ for information

1. DG (Lic.)	2. DG (Admn./HP)
3. DG (N&E)	4. DG (CAD)
5. DG (Trf.)	6. Dir (Fin.)
7. Dir. (Tech.)	8. Consultant
9. LA	10. Dir. (IT)

For and information please
Chairman
M (Lic.)
M (Law)

2. M (Tech.)
4. M (Trf. & Fin.)

REGISTRAR OFFICE

Diary No. 4583

Date: 26.4.24

QUETTA ELECTRIC SUPPLY COMPANY LIMITED



**APPLICATION FOR 3RD QUARTERLY ADJUSTMENTS FOR NOTIFIED
TARIFF VIDE SRO DATED 25TH JULY 2023**

QUETTA ELECTRIC SUPPLY COMPANY LIMITED

ADDRESS : QESCO HEADQUARTERS, ZARGHOON ROAD, QUETTA

PHONE # : 92-81-9202211

FAX # : 92-81-9201335

1. Petitioner

1.1 Quetta Electricity Supply Company Limited (QESCO) is an ex-WAPDA Distribution Company (DISCO) owned by the Government of Pakistan (GOP) and incorporated as a Public Limited Company on 13th May, 1998 vide company registration No. L-09520 of 1997 – 98 under section 32 of the Companies Ordinance 1984.

1.2 Principal business of QESCO is to provide electricity to the province of Balochistan except District Lasbela under distribution license No. DL/08/2023 granted by NEPRA (the Distribution License).

2. Applicable Tariff

2.1 QESCO being a distribution licensee of NEPRA had filed a Tariff Petition for the Determination of its Consumer End Tariff for FY 2017-18 (Case # 4997 / CEO / FD / QESCO dated 16.03.2017). After conclusion of the proceedings, Determination upon the subject was given by the Authority vide NEPRA's letter No. NEPRA/TRF-386/QESCO-2017/10292-10294 dated 6th July, 2018.

2.2 Tariff notified vide dated 25-07-2023 specifically provides for the Quarterly Adjustments on the basis of following limited scope:

- 2.3.1 the adjustments pertaining to the capacity and transmission charges;
- 2.3.2 the adjustment pertaining to the Use of System Charges;
- 2.3.3 Adjustment of Variable O&M as per actual; and
- 2.3.4 Impact of Extra or lesser purchase of units.

2.4 In furtherance of current notified tariff vide dated 25-07-2023, QESCO is submitting this application for the 3rd Quarterly Adjustments for FY 2023- 24 in aggregate amounting to Rs. 5,389 Million. These quarterly adjustments of PPP for the 3rd quarter of FY 2023-24 being a Pass Through for QESCO, is quantified based on: (i) the capacity and transmission charges being passed on to QESCO per the notified Transfer Pricing Mechanism; (ii) the adjustment of Use of System Charges; (iii) Adjustment of Variable O&M as per actual being passed on to QESCO per the notified Transfer Pricing Mechanism; and (iv) Impact of extra or lesser purchase of units.


2.5 In view of the Monthly Adjustments being notified by the Authority are also being determined on the basis of current notified tariff. Since PPP is a pass through for all the DISCOs, it is requested that the same process the 3rd Quarterly Adjustments for FY 2023–24 may also be adopted. This would also be in line with the applicably methodology determined by the Authority and notified by Federal Government that both Quarterly and Monthly Adjustment may timely be passed on.

3. Prayer/ Request

We shall be grateful if the Authority shall give due consideration to our application to allow the 3rd Quarterly Adjustments for the FY 2023–24 for the current notified tariff vide S.R.O dated 25-07-2023 in aggregate amounting to Rs. 5,389 Million.

Any other appropriate order deems fit by the honorable Authority may also be passed.

With best regards,


Shafqat Ali
Chief Executive Officer

18/04/2024

QUARTERLY ADJUSTMENT DATA

	Rs in Million Quarter-3
1- Capacity Charges	
<i>Reference as per QESCO notified tariff</i>	26,066
<i>Actual as per CPPA-G Invoice</i>	29,771
<i>Less / (Excess)</i>	3,705
2- Use of System Charges	
<i>Reference as per QESCO notified tariff</i>	2,271
<i>Actual as per CPPA-G Invoice</i>	2,620
<i>Less / (Excess)</i>	349
3- Variable O&M Component of Energy Price	
<i>Reference as per QESCO notified tariff</i>	391
<i>Actual as per CPPA-G Invoice</i>	756
<i>Less / (Excess)</i>	365
4- Impact of FPA on T&D Losses	970
 <i>Quarterly Adjustment Recoverable / (Excess)</i>	 5,389



SUKKUR ELECTRIC POWER COMPANY LIMITED

Office of the Chief Executive Officer

Admin Block Thermal Power Station Sukkur

Phone: 071-9310800 / PBX: 071-9310795-6 / Fax: 071-9310797 / Email: ceo_sepco@yahoo.com

No. CEO/SEPCO/FD/ 80 85-88

19/04/2024

The Registrar,
National Electric Power Regulatory Authority,
NEPRA Tower, Atta Turk Avenue,
Sector G-5/1
Islamabad.

For information & n.a. please:

• ADG (Tariff)

Copy to:

- DG/M&E

- M/F

CC: Chairman

- M (Tariff)

Subject: **3RD QUARTER ADJUSTMENT OF TARIFF OF SEPCO FOR THE FY 2023-24 (JANUARY-24 TO MARCH-24 SEPCO (LICENCE # 21/DL/2011)).**

Ref nce

- Tariff Determination (Adjustment/Indexation) for the FY 2023-24 vide No. NEPRA/R/DG/(Trf)/TRF-566 & TRF-567/SEPCO-2021/18225-31 dated 14-07-2023.
- Tariff Notification by Government of Pakistan Ministry of Energy (Power Division) vide S.R.O No. 945(I)/2023 dt: 26th July, 2023.

Kindly, in pursuant to Authority's guidelines for Determination of Consumers - end Tariff (Methodology and Process-2015) and Determination (Indexation/Adjustment) for the FY 2023-24, subsequently Notification by Ministry of Energy (Power Division) GoP referred at Sr. (ii). SEPCO is hereby submitting quarterly Adjustment for the period 3rd quarter (January-24 to March-24) of FY 2023-24 on account of the following: -

- Impact on Fuel Cost Adjustment.
- Variable O&M of Energy
- Capacity Charges
- Use of System Charges (HVDC & NTDC) & MoF.

It is appraised that FCA for the month of March-24 has not been notified by the Authority, thus the Variable O&M and FCA for the Month of March-24 has been taken provisionally.

The detail calculation of above is attached as per Annex-A, for your perusal & further necessary action please.

D.A/As Above.

TARIFF (DEPARTMENT)

Dir (T-I)..... Dir (T-II).....

Dir (T-III)..... Dir (T-IV).....

Dir (T-V)..... Addl. Dir (RE).....

Date: 26-4-24

CHIEF EXECUTIVE OFFICER
SEPCO, SUKKUR

Copy To information: -

- Chief Executive Officer, CPPA (G), Shaheen Plaza, Plot No.73-West, Fazaal-e-Haq Road, Blue Area, Islamabad
- Chief Financial Officer (PPMC), Evacue Trust Building, First Floor, Islamabad.
- Section Office Tariff, Ministry of Energy (Power Division, Government of Pakistan, Block-A, Pak-Secretariat, Islamabad.

REGISTRAR OFFICE

Diary No: 4578

Date: 26.4.24

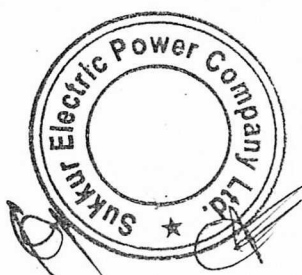
Tariff Division Record
Dy No: 2301
Dated: 29-4-24

Annex-A

Sukkur Electric Power Company

3rd Quarterly Adjustment FY 2023-24 (Jan-24 to Mar-24)

DISCO		Unit	Jan-24	Feb-24	Mar-24	TOTAL
Units Purchased:-						
Units Purchased (From CPPA-G Pool)		MkWh	184	154	201	539
Units purchased from Net Metering		MkWh	0.09	0.08	0.09	0.260
Units purchased from SPPs		MkWh	13.31	12.95	16.49	43
Total Units Purchased (Gross)		MkWh	198	167	218	582
T&D losses		%	16.68%	16.68%	16.68%	16.68%
Units Lost		MkWh	33	28	36	97
Incremental Units	Purchases	MkWh	-	-	-	-
Incremental Units	Sales	MkWh	-	-	-	-
Net Purchases		MkWh	198	167	218	582
Gross units to be sold at allowed T&D		MkWh	165	139	182	485
Fuel Cost (Rs./kWh)	Reference (Annex IV notified Tariff)	Rs./kWh	7.4894	4.4337	6.4417	6.1216
	Actual (NEPRA Monthly FCA Decision)	Rs./kWh	14.5456	9.3550	9.3819	11.0942
	FCA (NEPRA Monthly FCA Decision)	Rs./kWh	7.0562	4.9213	2.9402	4.97
FCA still to be passed on		Rs. In M	233	137	107	476
Variable O&M	Reference (Annex IV notified Tariff)	Rs./kWh	0.3193	0.2330	0.3145	0.2889
	Actual	Rs./kWh	0.8875	0.4091	0.3245	0.5404
	Amount Recovered Net Purchases	Rs. In M	63	39	69	171
	Actual Invoiced cost by CPPA-G	Rs. In M	175	68	71	314
	Actual Invoiced cost by SPPs	Rs. In M	15	14	18	48
	Total Variable O&M	Rs. In M	190	83	89	362
Under / (Over) Recovery		Rs. In M	127	44	21	192
Capacity	Reference (Annex IV notified Tariff)	Rs./kWh	25.7618	22.0752	21.0032	22.9467
	Actual Calculated	Rs./kWh	19.4964	28.0448	31.3001	26.2804
	Amount Recovered Net Purchases	Rs. In M	5,092	3,680	4,579	13,351
	Actual Invoiced cost by CPPA-G	Rs. In M	3,559	4,376	6,433	14,368
	Capacity on Net Metering	Rs. In M	2	2	2	6
	Actual Invoiced cost by SPPs	Rs. In M	293	297	389	978
	Total Capacity	Rs. In M	3,853	4,675	6,824	15,352
Under / (Over) Recovery		Rs. In M	(1,238)	995	2,245	2,002
UoS (HVDC & NTDC) & MoF	Reference (Annex IV notified Tariff)	Rs./kWh	2.2446	1.9234	1.8300	1.9993
	Actual Calculated	Rs./kWh	1.6465	2.3064	2.5538	2.1689
	Amount Recovered Net Purchases	Rs. In M	444	321	399	1,163
	Actual Invoiced cost by CPPA-G	Rs. In M	325	384	557	1,267
Under / (Over) Recovery		Rs. In M	(118)	64	158	103
Total Under / (Over) recovered		Rs. In M	(997)	1,240	2,530	2,773
NET QUARTERLY ADJUSTMENT		Rs. In M	(997)	1,240	2,530	2,773



TRIBAL AREAS ELECTRICITY SUPPLY COMPANY		
Phone.091-9212843 Fax.091-9212950		Office of the Chief Executive Officer TESCO WAPDA House Peshawar
No. CEO/TESCO/ 1276		Dated: 19/04/2024

The Registrar,
National Electric Power Regulatory Authority,
NEPRA Tower, Ataturk Avenue (East), Sector
G-5/1,
Islamabad.

Subject: REVISED APPLICATION FOR QUARTERLY ADJUSTMENT FOR 3rd QUARTER OF FY 2023-24

In furtherance of current authority vide No. NEPRA/R/DG(Trf)/TRF-573 & TRF-574/TESCO-2022/8817 dated July 14, 2023 consequent upon the determination of authority in respect of TESCO dated April 19, 2024 TESCO is submitting the application for the 3rd quarter Adjustment for FY 2023-24 on account of variance in actual and reference cost of following

1. Capacity Charges
2. Use of System Charges and Market Operation Fee
3. Variable O&M
4. The impact of T&D losses on monthly FPA

We shall be grateful if the Authority shall give due consideration to our application to allow the 3rd Quarter Adjustments for the FY 2023-24 in the light of tariff determination in vogue. The application is supported with all requisite data and supporting material.

TESCO requests the authority to allow Quarterly Adjustment of (562) million (Annexure-A) for the 3rd Quarter.

In case any further clarification is required, please intimate.
With best regards


(Fazl Wahab)
Finance Director
TESCO WAPDA House Peshawar

Tariff Division Record
By No. 2192
Dated 23-4-24

Forwarded please ☒ For nec action ☐ for information

1. DG (Lic.)	2. DG (Admn./HR)
3. DG (M&S)	4. DG (P&D)
5. DG (IT-I)	6. Dir. (Fin.)
7. DG (Tech.)	8. Consultant
9. S.A.	10. Dir. (IT)

For kind information please

1. Chairman	2. M. (Tech.)
3. M. (Lic.)	4. M. (Trf. & Fin)
5. M. (Law)	

TARIFF (DEPARTMENT)

Dir (T-I)	Dir (T-II)
Dir (T-III)	Dir (T-IV)
Dir (T-V)	Adnl. Dir (RE)

23-4-24

REGISTER OFFICE

Diary No. 4358
Date: 22.4.24

Quarterly Adjustments- Tentative

Quarter-3 (2023-24)

EPP Adjustment

1st month of

Reference -
Actual
Disallowed (Should have been Allowed)
Fuel Price Adjustment Allowed

Quarter-3 (2023-24)	7.8087	
	13.8857	
	6.0770	(0.9792)
	7.0562	

2nd month of

Reference -
Actual
Disallowed (Should have been Allowed)
Fuel Price Adjustment Allowed (Provisional)

Quarter-3 (2023-24)	4.6667	
	7.5395	
	2.8728	(2.0485)
	4.9213	

3rd month of

Reference -
Actual
Disallowed (Should have been Allowed)
Fuel Price Adjustment Allowed (Provisional)

Quarter-3 (2023-24)	6.7562	
	8.8196	
	2.0634	(0.8769)
	2.9403	

Target Losses for the quarter

Jan

Units Received (MkWh)
Units to be sold (MkWh)
Unit without life line.
Adjustment already given (Mln Rs)
Adjustment that should have been with allowed costs only (Mln Rs)
Impact of disallowed costs (Mln Rs)
Remaining adjustment for the quarter only allowed (Mln Rs)
Remaining adjustment for the quarter with allowed & disallowed (Mln Rs)

Quarter-3 (2023-24)	139	
	126	
	126	
		892
		768
		768
		(124)

Target Losses for the quarter

Feb

Units Received (MkWh)
Units to be sold (MkWh)
Unit without life line.
Adjustment already given (Mln Rs)
Adjustment that should have been with allowed costs only (Mln Rs)
Impact of disallowed costs (Mln Rs)
Remaining adjustment for the quarter only allowed (Mln Rs)
Remaining adjustment for the quarter with allowed & disallowed (Mln Rs)

Quarter-3 (2023-24)	132	
	120	
	120	
		590
		345
		345
		(246)

Target Losses for the quarter

Mar

Units Received (MkWh)
Units to be sold (MkWh)
Unit without life line.
Adjustment already given (Mln Rs)
Adjustment that should have been with allowed costs only (Mln Rs)
Impact of disallowed costs (Mln Rs)
Remaining adjustment for the quarter (Mln Rs)
Remaining adjustment for the quarter with allowed & disallowed (Mln Rs)

Quarter-3 (2023-24)	121	
	111	
	111	
		325
		228
		228
		(97)
		(466)

CPP ADJUSTMENT

Ref for the 1st month of the Qrt

29.3538

Jan

Actual CPP per kWh
Delta CPP per kWh
Adjustment Required for the Month (Mln Rs)

Quarter-3 (2023-24)	26.6494	
	(2.7044)	(2.7044)
		(376)

Ref. for the 2nd month of the Qrt

Feb

Actual CPP per kWh
Delta CPP per kWh
Adjustment Required for the Month (Mln Rs)

Quarter-3 (2023-24)	36.2424	
	30.1222	
	(6.1202)	(6.1202)
		(807)

Ref. for the 3rd month of the qrt

Mar

Actual CPP per kWh
Delta CPP per kWh
Adjustment Required for the Month (Mln Rs)

Quarter-3 (2023-24)	35.1616	
	37.6494	
	2.4878	2.4878
		302

Total Adjustment on account of CPP (Mln Rs)

(880)

UoSC ADJUSTMENT

Ref for the 1st month of the Qrt

2.5576

Jan

Actual UoSC per kWh
Delta UoSc per kWh
Adjustment Required for the Month (Mln Rs)

Quarter-3 (2023-24)	2.5237	
	(0.0339)	(0.03)
		(4)

Ref. for the 2nd month of the Qrt

Feb

Actual UoSC per kWh
Delta UoSc per kWh

Quarter-3 (2023-24)	3.158	
	2.7258	
	(0.4322)	(0.43)

Adjustment Required for the Month (Mln Rs)

Ref. for the 3rd month of the qrt

Mar

Actual UoSC per kWh

Delta UoSC per kWh

Adjustment Required for the Month (Mln Rs)

Total Adjustment on account of UoSC (Mln Rs)

Variable O & M Adjustment

Ref for the 1st month of the Qrt

Jan

Actual VOM per kWh

Delta VOM per kWh

Adjustment Required for the Month (Mln Rs)

Ref. for the 2nd month of the Qrt

Feb

Actual VOM per kWh

Delta VOM per kWh

Adjustment Required for the Month (Mln Rs)

Ref. for the 3rd month of the qrt

September Provisional

Actual VOM per kWh

Delta VOM per kWh

Adjustment Required for the Month (Mln Rs)

Total Adjustment on account of VOM (Mln Rs)

Incremental Sales

Jan

Ref (Rs / kwh)

Incremental Units Sold (MkWh)

Amount Recovered @ 12.96/kWh

Recovery of Fuel cost lost adusted

Net additional recovery of EPP

Feb

Ref. for the 2nd month of the Qrt

Ref (Rs / kwh)

Incremental Units Sold (MkWh)

Amount Recovered @ 12.96/kWh

Recovery of Fuel cost lost adusted

Net additional recovery of EPP

Mar

Ref. for the 3rd month of the qrt

Ref (Rs / kwh)

Incremental Units Sold (MkWh)

Amount Recovered @ 12.96/kWh

Recovery of Fuel cost lost adusted

Net additional recovery of EPP

Total Financial Impact of EPP Over Recovery

1st month of Quarter-3 (2023-24)

Actual Units Purchased without life line consumers.

Standard Units sold without life line consumers.

Units lost

FPA allowed

Impact of Losses on FPA

Adjustment Required for the Month (Mln Rs)

2nd month of Quarter-3 (2023-24)

Actual Units Purchased without life line consumers.

Standard Units sold without life line consumers.

Units lost

FPA allowed

Impact of Losses on FPA

Adjustment Required for the Month (Mln Rs)

3rd month of Quarter-3 (2023-24)

Actual Units Purchased without life line consumers.

Standard Units sold without life line consumers.

Units lost

FPA allowed

Impact of Losses on FPA

Adjustment Required for the Month (Mln Rs)

Total Impact of T&D losses on FPA

Total Adjustment for the quarter allowed (Mln Rs)

(56)

Quarter-3 (2023-24)

3.0637

3.3858

0.3221

0.32

39

(21)

0.31

0.89

0.57

0.57

92.07

0.23

0.41

0.18

0.18

20.94

0.2966

0.68

0.38

0.379

47.170

160

0.00

0.00

0.00

0.000

0.000

0.00

0.00

0.000

0.000

0.00

0.00

0.000

0.000

0.000

139

126

13

7.0562

88.35

88

132

120

12

4.9213

58.45

58

121

111

11

2.9403

32.18

32

179

(562)

Tribal Electric Supply Company Ltd.
Detail of Quarterly Adjustment FY 2023-24
From Jan-2024 to Mar-2024

Annexure A

Rupees in Millions

Sr.#	Components	Jan	Feb	Mar	Total
1	VOM Adjustment	92	21	47	160
2	CPP Adjustment	(376)	(807)	302	(880)
3	UoSC Adjustment / MOF	(4)	(56)	39	(21)
4	Impact of T&D Losses on FPA	88	58	32	179
5	Financial Impact of EPP Overrecovery	0	0	0	0
	Total	(199)	(783)	421	(562)

TRIBAL ELECTRIC SUPPLY COMPANY
IMPACT OF QUARTERLY ADJUSTMENT Jan-March 2023-24

QUARTER-4	Rs. in Million
1- Capacity charges	
Reference as per notified tariff	13128
Actual as per CPPA-G Invoice	12248
Less/(Excess)	(880)
2- Use of system cahrges/MOF	
Reference as per notified tariff	1144
Actual as per CPPA-G Invoice	1123
Less/(Excess)	(21)
3- Variable O&M Component of energy price	
Reference as per notified tariff	115
Actual as per CPPA-G Invoice	277
Less/(Excess)	160
4- Imapct of T&D losses on monthly FPA	179
5- EPP Over Recovery	0

Quarterly adjustment recoverable/(excess) **(562)**