



# QUETTA ELECTRIC SUPPLY COMPANY LIMITED

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FINANCE DIRECTORATE  
QESCO ZARGHOON ROAD  
QUETTA

No: 3120 CEO/ FD / QESCO /

Dated: 1 / 2 / 24

Registrar NEPRA  
NEPRA Tower, Attaturk Avenue (East)  
G-5/1 Islamabad.

Subject: - Request for adjustment / indexation of different components of QESCO's revenue requirement for the FY 2024-25

Enclose please find request for adjustment / indexation of different components of QESCO's revenue requirement for the FY 2024-25, along-with break-up of costs in terms of Distribution and Supply functions with all supporting documents for consideration of Authority

Shafqat Ali  
Chief Executive Officer

DA: As above

Tariff Division Record

Dy No. 983  
Dated 13-2-24

For information & n.a, please.

- ADG (Tariff)
- Copy to: CC: Chairman
- DG (M&E) - M (Tariff)
- M/F

TARIFF (DEPARTMENT)  
Dir (T-I).....  
Dir (T-II).....  
Dir (T-III).....  
Dir (T-IV).....  
Addl. Dir (RE).....  
Date 13-02-24

REGISTRATION OFFICE  
Dy No. 1584  
Dated 12-2-24

**SUBMISSION OF ANNUAL INDEXATION / ADJUSTMENT  
UNDER MULTI YEAR TARIFF (MYT) REGIME**

**FOR THE DETERMINATION OF DISTRIBUTION MARGIN  
(DM) ALONG WITH PRIOR YEARS' ADJUSTMENTS (PYA)**

**TO BE INCORPORATED IN THE TARIFF FOR FY 2024-25**



**QUETTA ELECTRIC SUPPLY COMPANY LIMITED**

**APPLICANT:**

Quetta Electric Supply Company Limited (QESCO) is an Ex-WAPDA Distribution Company (DISCO) owned by the Government of Pakistan and incorporated as a Public Limited Company under section 32 of the Companies Ordinance, 1984. The Principal Business of QESCO is to provide electricity to the districts of Baluchistan except Lasbella.

**BACKGROUND:**

The Authority determined tariff of Quetta Electric Supply Company Limited (QESCO) under Multi Year Tariff (MYT) regime, for a period of five years i.e., from FY 2020-21 to FY 2024-25, vide tariff determination dated June 02, 2022. QESCO filed a Motion for Leave for Review (MLR) against determination of the Authority, upon which The Authority issued the decision dated 16.01.2023.

During the pendency of decision for Leave for Motion filed by QESCO, the Federal Government filed a Motion filed under Section 7 and 31(7) of the NEPRA Act 1997 read with Rule 17 of the NEPRA (Tariff Standards and Procedure) Rules, 1998 with respect to Recommendations of the Consumer-end Tariff in respect of the uniform schedule of tariff of XWDISCOs, by incorporating targeted subsidy and inter distribution companies tariff rationalization. The Motion filed by Federal Govt. was decided by the Authority on 22-07-2022. The same was notified by the Federal Government vide S.R.O. No. 1170(I)/2022 dated 25-07-2022. Accordingly, the Authority has already determined indexation / adjustment of QESCO till FY 2023-24, as per the prescribed adjustment mechanism.

QESCO now in line with the adjustment mechanism provided in its notified MYT determination, and as per the amended NEPRA Act, files its request for adjustment / indexation of different components of its revenue requirement for the FY 2024-25, along-with break-up of costs in terms of Distribution and Supply functions with all supporting documents for consideration of Authority. The scheme of instant petition is as follows:

**A) PRIOR YEARS' ADJUSTMENTS TO BE INCORPORATED IN THE TARIFF FOR FY 2024-25**

Description	Rs. in Million
Post-retirement benefits	439
Minimum Tax	7,404
PM Assistance Package	840
Sales Mix Variance	677
Under Recovery of Distribution Margin	2,071
Under Recovery of PYA	2,003
Quarterly Adjustments	120
True up of Depreciation	39
True down of Other income	309
<b>Total (Over)/Under recovery</b>	<b>13,903</b>

**B) ADJUSTMENT / INDEXATION OF DISTRIBUTION MARGIN**

Description	Determined FY 2023-24	Indexation / Adjustment Basis	Indexed / Adjusted Cost FY 2024-25
Pay & Allowances	7,914	Govt. Statutory Increases & 5% Annual Increment	9,101
Post-Retirement Benefits	1,873	Benefits paid	2,688
O&M Costs	2,460	CPI of December 2023 (Less 30% efficiency factor)	2,971
Depreciation	2,632	Allowed Investment for FY 2024-25	2,937
RORB	15,994	Allowed Investment for FY 2024-25	14,185
Other Income	(1,911)	As per Mechanism	(1,911)
Total	28,962		29,972



## **COMPONENT-WISE EXPLANATION / JUSTIFICATION**

### **PRIOR YEAR ADJUSTMENT (PYA):**

The prior year adjustment mechanism is to address the under / over recovery of actual realized revenue requirement by the petitioner in contrast to NEPRA determined revenue requirement for a particular year including the impact of variation in the following, based on the Authority's allowed benchmarks of T&D losses and recoveries:

- ✓ Difference between the assessed DM and the amount recovered.
- ✓ Difference between previously assessed PYA and the amount recovered.
- ✓ Difference between actual other income and the amount allowed.
- ✓ Variation due to Sales Mix."
- ✓ Minimum Tax Paid
- ✓ PM Assistance Package paid

Accordingly, the PYA of QESCO for FY 2024-25 has been worked out for under / over recovered costs as follows:

Description	Rs. in Million
Post-retirement benefits	439
Minimum Tax	7,404
PM Assistance Package	840
Sales Mix Variance	677
Under Recovery of Distribution Margin	2,071
Under Recovery of PYA	2,003
Quarterly Adjustments	120
True up of Depreciation	39
True down of Other income	309
<b>Total (Over)/Under recovery</b>	<b>13,903</b>

### **POST RETIREMENT BENEFITS FY 2022-23:**

The under recovered amount has been calculated to the tune of Rs. 439 million under the head of Post-retirement benefits for the FY 2022-23.

Description	Rs. in Million
Amount allowed for FY 2022-23	1,594
Actual amount as per the Audited financial statements	2,033
<b>Under Recovery</b>	<b>439</b>

**MINIMUM TAX:**

As per the direction of the Authority detail of actual tax assessments and amount paid to FBR along with the amount allowed by the Authority on account of tax payments since FY 2014-15 is as follows:

Tax year	Tax paid by QESCO (As per return)	Assessment made by FBR	Differential demand created under Section 138 (1) by RTO Quetta FBR	Differential amount paid under protest/ amount taken away by FBR	Balance Payable
	A	B	C	D	E
2014-15	9,664,434	504,151,136	494,486,702	494,486,702	-
2015-16	63,030,023	636,746,924	573,716,901	573,716,901	-
2016-17	372,088,579	701,166,686	329,078,107	329,078,107	-
2017-18	543,564,338	921,896,943	476,044,571	476,044,571	-
2018-19	561,793,018	906,757,033	344,964,015	344,964,015	-
2019-20	680,562,733	Not yet made			
2020-21	621,913,862	1,434,568,527	812,654,665	384,367,182	428,287,483
2021-22	831,777,766	Not yet made			
2022-23	1,117,060,145	Not yet made			
<b>TOTAL</b>	<b>4,801,454,898</b>	<b>5,105,287,249</b>	<b>3,030,944,961</b>	<b>2,602,657,478</b>	<b>428,287,483</b>

It is requested to allow the amount of Rs. 7,404,112,376 (Rs. 4,801,454,898+ Rs. 2,602,657,478) on account of Minimum tax paid to FBR.

Copies of annual income tax returns FBR assessment orders under Section 122 (5A) and Recovery Notices Under Section 138 (1) and CPRS are attached at **Annex-A**.

**PM ASSISTANCE PACKAGE:**

The amount requested under this head is **Rs. 840 million** to redress the grievances of bereaved families of deceased employees, who approaching through different channels for payment of their entitled assistance package including direct application to QESCO management, complaints to Wafaqi Mohtasib, complaints at PM's Performance Delivery Unit (PMDU) etc. As per the direction of the Authority as per Para 7.61 the details are attached at **Annexure-B**.

**Sales Mix Variance (2022-23):**

The amount requested under this head is **Rs. 677 million**. The detail calculation is attached at **Annexure-C**.

**UNDER RECOVERY OF DISTRIBUTION MARGIN FY 2022-23:**

The under recovery on this part is calculated as follows:

Description	Rs in Million
DM Allowed	14,073
DM Recovered	12,002
Under Recovery	2,071

**UNDER RECOVERY OF PRIOR YEAR ADJUSTMENT 2022-23:**

The under recovery on this part is calculated as follows:

Description	Rs in Million
PYA Allowed	13,612
PYA Recovered	11,609
Under Recovery	2,003

**IMPACT OF QUARTERLY ADJUSTMENTS:**

The impact of quarterly adjustments of Rs 120 million is as under

Description	Rs. In Million
2nd Quarter 2022-23 AQTA 13	(542)
3rd Quarter 2022-23 AQTA 14	662
Total (Over)/under recovery	120

The detailed calculations and relevant documents are attached as **Annex-D**

**TRUE UP OF DEPRECIATION:**

The true up of depreciation of Rs. 39 million is as under

Description	Rs. In Million
Depreciation allowed for FY 2022-23	1,645
Actual depreciation as per Audited Financial Statements	1,684
True Up of Depreciation	39

**OTHER INCOME 2022-23:**

The true down of other income of Rs. 309 million is as under:

Description	2022
Allowed Amount	1,337
As per Audited FS	1,028
True up of Other income	309

**B. INDEXATION/ADJUSTMENT OF DISTRIBUTION MARGIN FY 24-25**

A Summary of projected DM for the FY 2024-25 after indexation / adjustment as per Authority's approved mechanism is given below:

(Rs. in Million)

Description	Determined FY 2023-24	Indexation / Adjustment Basis	Indexed / Adjusted Cost FY 2024-25
Pay & Allowances	7,914	Govt. Statutory Increases & 5% Annual Increment	9,101
Post-Retirement Benefits	1,873	Benefits paid	2,688
O&M Costs	2,460	CPI of December 2023	2,971
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Other Income	(1,911)	As per Mechanism	(1,911)
Total	28,962		29,972

## **SALARIES, WAGES AND BENEFITS (EXCLUDING POST-RETIREMENT BENEFITS):**

Para 28 of QESCO MYT Determination of Supply of Power regarding Salaries, Wages and Other Benefits states that "The reference costs shall be adjusted every year with the increase announced by the GoP, being beyond the Petitioner's control, for the respective year till the time the Petitioner remains in the public sector. In addition, a 5% increase as requested by the Petitioner would be allowed on the amount of Basic pay to account for the impact of annual increment. In case, the Petitioner is privatized during the MYT period, the allowed cost of Salaries & Wages would be adjusted with CPI-X factor."

In accordance with the Authority's directions and mechanism, the Salaries, Wages and Benefits have been indexed / adjusted for FY 2024-25 to the tune of Rs.9,101 million. The basis / assumptions used are as follows:

- 15% Ad-hoc Relief for FY 2024-25.
- 5% Annual Increment for December 2024
- Inflationary Impact on Other Items

## **POST-RETIREMENT BENEFITS:**

As per para 29 the allowed amount of post-retirement benefits would be adjusted every year with the Pension increase announced by the GoP for the respective year, till the time the Petitioner remains in the public sector. In case, the Petitioner is privatized during the MYT period, the allowed cost of Salaries & Wages would be adjusted with CPI-X factor. Accordingly post retirement benefits figure of Rs. 2,688 million has been worked out.

## **O & M COSTS:**

Indexation / Adjustment of O & M Costs has been provided at Para 30 of QESCO MYT Determination of Supply of Power which states that "Regarding O&M costs, the reference costs would be adjusted every Year with CPI-X factor. However, the X factor would be applicable from the 3rd year of the MYT control period. The Adjustment mechanism would be as under;"

$$O\&M_{(Rev)} = O\&M_{(Ref)} \times [1 + (\Delta CPI - X)]$$

The Authority has decided in QESO MYT Determination to keep the efficiency factor "X", as 30% of increase in CPI for the relevant year of the MYT control period and to implement the efficiency factor from the 3rd year of the control period, to provide the Petitioner with an opportunity to improve its operational performance, before sharing such gains with the consumers.

The Authority has explained the use of NCPI at Para 43.2 which states that "For the purpose of filing future indexation / adjustment requests, the Petitioner shall use the NCPI for the month of December for the respective year." In line with the aforesaid, the O & M Cost has been indexed to Rs. 2,971 million (Reference Cost

2,460 million multiplied by 1.2079) by taking NCPI for December 2022 i.e. 29.7% less 30% efficiency factor.

### **RETURN ON RATE BASE (RORB) ADJUSTMENT:**

As per mechanism prescribed by the Authority Para 31.1 of the MYT Determination for Power Supply Business and in line with the discussions made earlier in PYA under the head of RORB regarding KIBOR Adjustment Rs.14,185 million has been calculated at the allowed level of investment for the FY 2024-25 as follows.

PKR Million					
Description	2021	2022	2023	2024	2025
Fixed Assets	44,924	65,462	69,297	76,614	86,454
Addition	20,538	3,836	7,317	14,840	15,600
Fixed Assets C/B	65,462	69,297	76,614	91,454	102,053
Depreciation	16,618	18,232	19,916	23,184	26,598
Net Fixed Assets	48,844	51,066	56,698	68,270	75,456
Capital WIP C/B	11,271	16,871	27,971	26,017	22,850
Fixed Assets	60,115	67,937	84,670	94,287	98,306
Deferred Credit	13,183	15,182	18,351	24,815	31,119
Total	46,932	52,755	66,318	69,471	67,187
RAB		49,843	59,537	67,895	68,329
Rate					20.76
RORB					14.185
RORB for 6 months					7,092.5
Rate					20.76
RORB					14.185
RORB for 6 months					7,092.5
Total RORB					14,185

**DEPRECIATION:**

The adjustment mechanism for Depreciation has been provided at Para 32.1 of QESCO MYT Determination of Supply of Power which states that "The reference Depreciation charges would be adjusted every Year as per the following formula.

$$DEP(Rev) = DEP(Ref) * GFAIO(Rev) / GFAIO(Ref)$$

Where:

DEP(Rev) = Revised Depreciation Expense for the Current Year

DEP(Ref) = Reference Depreciation Expense for the Reference Year

GFAIO(Rev) = Revised Gross Fixed Assets in Operation for the Current Year

GFAIO(Ref) = Reference Gross Fixed Assets in Operation for the Reference Year

By considering the allowed investment for FY 2024-25 of Rs. 12,433 million, the amount of Gross Fixed Assets in Operations works out to be Rs. 102,053 million. Accordingly, as per Authority's above-mentioned mechanism, the depreciation is indexed to Rs. 2,937 million for the FY 2024-25.

**B.6 OTHER INCOME:**

The mechanism for true up of Other Income has been provided at Para 33.1 of QESCO MYT Determination of Supply of Power and by considering the above, the Other Income for FY 2024-25 has been worked out to Rs. 1,911 million as under based on the aforesaid mechanism prescribed by the Authority:

$$OI(Rev) = OI(1) + \{OI(1) - OI(0)\}$$

$OI(1)$  = Actual Other Income for the FY 2022-23 is 1,028 Million

$OI(0)$  = Assessed Other Income for the FY 2023-24 is 1,911 Million

$$OI(Rev) = 1,028 + (1,028 - 1,911)$$

$$OI(Rev) = 1,911$$

**AGGREGATE REVENUE REQUIREMENT:**

Based on the information given in the preceding paragraphs the estimated Revenue Requirement (RR) for FY 2024-25 on projected Sales of 5,075 MkWh is given here under.

(Rupees in Million)			
Revenue Requirement	Aggregate	Distribution Business	Power Supply Business
1. Power Purchase Price	193,071	-	193,071
<b>2. DISTRIBUTION MARGIN</b>			
Salaries, Wages & Other Benefits	9,101	7,099	2,002
Post-Retirement Benefits	2,688	2,097	591
O & M Costs	2,971	2648	323
Depreciation	2,937	2,731	206
Return on Rate Base	14,185	12,767	1,419
Gross Distribution Margin	31,883	27,342	4,541
Less: Other Income	(1,911)	(1,796)	(115)
Net Distribution Margin	29,972	25,546	4,426
<b>3. Prior Year Adjustment</b>			
	13,223		13,903
Revenue Requirement	236,946	25,546	211,400
Units Purchased	6,859	6,859	6,859
Units Sold	5,075	5,075	5,075
Total Per Unit Revenue Requirement of QESCO	46.69	5.03	41.66

The bifurcation / allocation of Total Revenue Requirement has been made in accordance with the basis already endorsed by the Authority in QESCO MYT Determination.




**PRAYER / REQUEST:**

In view of the considerations and grounds aforesaid, it is respectfully prayed:

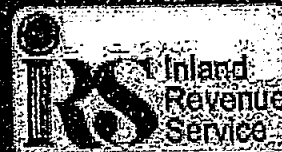
- (i) Tariff pertaining to the FY 2024-25 be determined, based on the information provided.
- (ii) The Revenue Requirement for (Power Supply + Distribution) business inclusive of Annual Indexation / Adjustment of Distribution / Power Supply Margins and Prior Year Adjustments pertaining to the FY 2024-25 may kindly be approved based on the information provided.
- (iii) After considering the information provided by the Petitioner, the required average sales rate for Power Supply business+ Distribution Business as tabulated above may please be allowed.
- (iv) The Petitioner may be granted an opportunity to hear this Petition. Also, the Petitioner may be allowed to submit additional grounds, information, and documents in support of its Petition if required.
- (v) Condone any inadvertent omission/errors/shortcomings and permit the petitioner to add/change/modify/alter this filing and make submissions as may be required at a future date. Any other relief that may be deemed just and appropriate in this matter may be allowed.

Submitted on behalf of QESCO by.

  
01/02/2024  
Chief Executive Officer  
QESCO Quetta



**Federal Board of Revenue**  
Revenue Division - Government of Pakistan



**ACKNOWLEDGEMENT SLIP**

**114(1) (Return of Income filed voluntarily for complete year)**

**Name:** QUETTA ELECTRIC SUPPLY COMPANY LIMITED

**Registration No** 3044052

**Address:** Finance directorate, QESCO Head Quarter,  
Zarghoon Road, Quetta Zarghoon Town

**Tax Year :** 2015

**Period :** 01-Jul-2014 - 30-Jun-2015

**Contact No:** 00923422420772

**Medium :** Online

**Due Date :** 31-Dec-2015



100000010012712

**Document Date** 19-Feb-2016

Description	Code	Amount
Refundable Income Tax	9210	9,664,434
Tax Chargeable	9200	0

This is not a valid evidence of being a "filer" for the purposes of clauses (23A) and (35C) of sections 2 and 181A.



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Manufacturing/Trading Items				
Description	Code	Total Amount	Amount Exempt from Tax // Subject to Fixed // Final Tax	Amount Subject to Normal Tax
Income / (Loss) from Business	3000	20,062,587,28	7,646,515,648	27,709,102,934
Net Revenue (excluding Sales Tax, Federal Excise, Brokerage, Commission, Discount, Freight Outward)	3029	50,924,357,178	7,646,515,648	43,277,841,530
Gross Revenue (excluding Sales Tax, Federal Excise)	3009	50,924,357,178	7,646,515,648	43,277,841,530
Gross Domestic Sales / Services Fee	3004	50,924,357,178	7,646,515,648	43,277,841,530
Cost of Sales / Services	3030	50,185,970,400	0	50,185,970,400
Net Purchases (excluding Sales Tax, Federal Excise)	3059	49,922,930,451	0	49,922,930,451
Net Domestic Purchases Raw Material / Components	3055	49,692,921,605	0	49,692,921,605
Net Fuel Purchases	3058	230,008,846	0	230,008,846
Consumed	3069	49,922,930,451	0	49,922,930,451
Domestic Raw Material / Components Consumed	3065	49,692,921,605	0	49,692,921,605
Fuel Consumed	3068	230,008,846	0	230,008,846
Direct Expenses	3089	263,039,949	0	263,039,949
Salaries / Wages	3071	136,006,707	0	136,006,707
Power	3073	6,350,587	0	6,350,587
Repair / Maintenance	3077	74,740,324	0	74,740,324
Other Direct Expenses	3083	21,204,914	0	21,204,914
Accounting Depreciation	3088	24,737,417	0	24,737,417
Gross Profit / (Loss)	3100	738,386,778	7,646,515,648	-6,908,128,870



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Other Revenues				
Description	Code	Total Amount	Amount Exempt from Tax // Subject to Fixed // Final Tax	Amount Subject to Normal Tax
Other Revenues	3129	3,637,011,783	0	3,637,011,783
Others	3128	3,637,011,783	0	3,637,011,783
Management, Administrative, Selling & Financial Expenses				
Description	Code	Total Amount	Amount Exempt from Tax // Subject to Fixed // Final Tax	Amount Subject to Normal Tax
Management, Administrative, Selling & Financial Expenses	3199	40,130,264,677	0	40,130,264,677
Rates / Taxes / Cess	3152	7,686,082	0	7,686,082
Salaries / Wages / Perquisites / Benefits	3154	3,906,570,146	0	3,906,570,146
Traveling / Conveyance / Vehicles Running / Maintenance	3155	188,202,189	0	188,202,189
Electricity / Water / Gas	3158	66,090,129	0	66,090,129
Repair / Maintenance	3165	542,078,734	0	542,078,734
Stationery / Printing / Photocopies / Office Supplies	3166	35,832,564	0	35,832,564
Insurance	3170	26,373,350	0	26,373,350
Professional Charges	3171	41,136,379	0	41,136,379
Profit on Debt (Financial Charges / Markup / Interest)	3172	3,227,568,656	0	3,227,568,656
Other Indirect Expenses	3180	286,034,922	0	286,034,922
Provision for Doubtful / Bad Debts	3191	30,242,528,904	0	30,242,528,904
Irrecoverable Debts Written off	3186	1,094,602	0	1,094,602
Accounting Depreciation	3198	1,559,068,020	0	1,559,068,020
Accounting Profit / (Loss)	3200	35,754,866,11	7,646,515,648	43,401,381,764



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Inadmissible/Admissible Deductions				
Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax
Inadmissible Deductions	3239	32,162,522,737	0	32,162,522,737
Add Backs u/s 29(2) Provision for Doubtful Debts	3201	30,242,528,904	0	30,242,528,904
Add Backs u/s 34(5) Liabilities allowed Previously as deduction not Paid within three Years	3219	146,315	0	146,315
Other Inadmissible Deductions	3234	336,042,081	0	336,042,081
Add Backs Accounting Depreciation	3238	1,583,805,437	0	1,583,805,437
Admissible Deductions	3259	16,470,243,907	0	16,470,243,907
Tax Amortization for Current Year	3247	0	0	0
Tax Depreciation / Initial Allowance for Current Year	3248	2,175,668,296	0	2,175,668,296
Unabsorbed Tax Depreciation for Previous Years	3258	14,294,575,611	0	14,294,575,611
Adjustments				
Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax
Income / (Loss) from Business before adjustment of Admissible Depreciation / Initial Allowance / Amortization for current / previous years	3270	0	0	11,238,859,027
Unadjusted (Loss) from Business for 2010	327010	1,612,036,465	0	1,612,036,465
Unadjusted (Loss) from Business for 2012	327012	7,837,928,680	0	7,837,928,680
Unadjusted (Loss) from Business for 2013	327013	6,782,192,512	0	6,782,192,512
Unadjusted (Loss) from Business for 2014	327014	9,734,909,262	0	9,734,909,262
Business/Assets/Equity/Liabilities				
Description	Code	Amount		
Total Assets	3349	193,425,624,9	0	



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Business Assets / Equity / Liabilities				
Description	Code	Amount		
Total Assets	3349	31	0	
Land	3301	9,897,967,929	0	
Building (all types)	3302	1,787,169,851	550,918,257	
Plant / Machinery / Equipment / Furniture (including fittings)	3303	45,934,773,942	0	
Motor Vehicle	3304	93,688,792	0	
Capital Work in Progress	3308	12,116,565,178	0	
Advances / Deposits / Prepayments	3312	49,442,119	0	
Trade Debtors / Receivables	3313	81,541,576,810	0	
Stocks / Stores / Spares	3315	3,382,128,064	0	
Short Term Advances / Deposits / Prepayments	3317	34,237,458,863	0	
Cash / Cash Equivalents	3319	4,352,853,212	0	
Other Assets	3348	32,000,171	0	
Total Equity / Liabilities	3399	193,425,624,931	0	
Authorized Capital	3351	50,000,000,000	0	
Issued, Subscribed & Paid up capital	3352	10,000	0	
Share Deposit Money	3353	57,245,214,102	0	
Capital Reserves	3361	-2,784,960,034	0	
Revenue Reserves	3362	81,361,973,14	0	
Revaluation Surplus	3365	34,248,095,248	0	
Long Term Borrowings / Debt / Loan	3371	27,692,357,670	0	
Deferred Liabilities	3373	15,416,134,225	0	
Trade Creditors / Payables	3384	130,370,424,167	0	

**114(1) (Return of Income filed voluntarily for complete year)**

Name: QUETTA ELECTRIC SUPPLY COMPANY LIMITED

Registration No 3044052

Address: Finance directorate, QESCO Head Quarter,  
Zarghoon Road, Quetta Zarghoon Town

Tax Year : 2015

Period : 01-Jul-2014 - 30-Jun-2015

Contact No: 00923422420772

Medium : Online

Due Date : 31-Dec-2015



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Document Date 19-Feb-2016

Business/Assets//Equity//Liabilities				
Description	Code	Amount		
Other Liabilities	3398	12,600,322,700	0	
Adjustable Tax				
Description	Code	Receipts/ Value	Tax Collected //Deducted	Tax Chargeable
Adjustable Tax	640000	0	9,664,434	0
Profit on Debt u/s 151 from Bank Accounts / Deposits	64040002	0	9,664,434	0
Profit on Debt u/s 151 from Bank Accounts / Deposits - 0000000000000001-Habib Bank Limited (HBL) Complex Branch 402 A Gulistan Road Cantt. Quetta	64040002	0	9,664,434	0
Computations				
Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed/ Final Tax	Amount Subject to Normal Tax
Income / (Loss) from Business	3000	20,062,587,28	7,646,515,648	27,709,102,934
Tax Chargeable	9200	0	0	0
Final / Fixed / Minimum / Average / Relevant / Reduced Income Tax	920100	0	0	0
Accounting Profit / Tax Chargeable u/s 113C @17%	923173	0	0	0
Super Tax Chargeable	923181	0	0	0
Difference of Minimum Tax Chargeable u/s 148(8) / 153(3)(b) / 113(b)	923192	0	0	0
Withholding Income Tax	9201	0	9,664,434	
Refundable Income Tax	9210	0	0	9,664,434

**Depreciation**

Description	Code	WDV (BF) (Addition prior to 1st July 2020)	Deletion	Addition (Used in Pakistan)	Exte nt of Use	Addition (New on or after 1st July 2020)	Exte nt of Use	Initial Allowanc e	Deprecia tion	WDV (CF)
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114(1) (Return of Income filed voluntarily for complete year)

Name: QUETTA ELECTRIC SUPPLY COMPANY LIMITED  
Address: Finance directorate, QESCO Head Quarter,  
Zarghoon Road, Quetta Zarghoon Town

Registration No 3044052

Tax Year : 2015

Period : 01-Jul-2014 - 30-Jun-2015

Medium : Online

Due Date : 31-Dec-2015

Contact No: 00923422420772



100000010012712

Document Date 19-Feb-2016

**Depreciation**

Description	Code	WDV (BF) (Addition prior to 1st July 2020)	Deletion	Addition (Used in Pakistan)	Extent of Use	Addition (New on or after 1st July 2020)	Extent of Use	Initial Allowance	Depreciation	WDV (CF)
Building (all types)	3302	550,918,257	0	0	100	88,493,890	100	13,274,084	62,613,806	563524257
Plant / Machinery (not Otherwise specified)	330301	7,496,255,361	0	0	100	2,642,737,549	100	660,684,387	1,421,746,278	8056562245
Computer Hardware / Allied Items / Equipment used in manufacture of IT products	330302	9,166,668	0	0	100	4,411,959	100	1,102,990	3,742,691	8732946
Furniture (including fittings)	330303	8,178,352	0	0	100	0	100	0	1,226,753	6951599
Motor Vehicle (not plying for hire)	33041	75,182,049	0	0	100	0	100	0	11,277,307	63904742





**Federal Board of Revenue**  
Revenue Division - Government of Pakistan



**ACKNOWLEDGEMENT SLIP**

**114(1) (Return of Income filed voluntarily for complete year)**

**Name:** QUETTA ELECTRIC SUPPLY COMPANY LIMITED

**Registration No** 3044052

**Address:** Finance directorate, QESCO Head Quarter,  
Zarghoon Road, Quetta Zarghoon Town

**Tax Year :** 2016

**Period :** 01-Jul-2015 - 30-Jun-2016

**Contact No:** 00923422420772

**Medium :** Online

**Due Date :** 31-Dec-2016



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**Document Date** 14-Feb-2017

Description	Code	Amount
Refundable Income Tax	9210	63,030,023
Tax Chargeable	9200	0
Taxable Income	9100	0

This is not a valid evidence of being a "filer" for the purposes of clauses (23A) and (35C) of sections 2 and 181A.



# Federal Board of Revenue

Revenue Division - Government of Pakistan



## 114(1) (Return of Income filed voluntarily for complete year)

Name: QUETTA ELECTRIC SUPPLY COMPANY LIMITED  
Address: Finance directorate, QESCO Head Quarter,  
Zarghoon Road, Quetta Zarghoon Town

Registration No 3044052

Tax Year : 2016

Period : 01-Jul-2015 - 30-Jun-2016

Medium : Online

Due Date : 31-Dec-2016

Contact No: 00923422420772



100000018417488

Document Date 14-Feb-2017

Manufacturing / Trading Items				
Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax
Income / (Loss) from Business	3000	-9,438,885,799	20,589,563,511	-
Net Revenue (excluding Sales Tax, Federal Excise, Brokerage, Commission, Discount, Freight Outward)	3029	63,674,962,446	20,589,563,511	43,085,398,935
Gross Revenue (excluding Sales Tax, Federal Excise)	3009	63,674,962,446	20,589,563,511	43,085,398,935
Gross Domestic Sales / Services Fee	3004	63,674,962,446	20,589,563,511	43,085,398,935
Cost of Sales / Services	3030	45,563,408,452	0	45,563,408,452
Net Purchases (excluding Sales Tax, Federal Excise)	3059	45,324,893,962	0	45,324,893,962
Net Domestic Purchases Raw Material / Components	3055	45,235,641,377	0	45,235,641,377
Net Fuel Purchases	3058	89,252,585	0	89,252,585
Consumed	3069	45,324,893,962	0	45,324,893,962
Domestic Raw Material / Components Consumed	3065	45,235,641,377	0	45,235,641,377
Fuel Consumed	3068	89,252,585	0	89,252,585
Direct Expenses	3089	238,514,490	0	238,514,490
Salaries / Wages	3071	144,708,847	0	144,708,847
Power	3073	3,526,250	0	3,526,250
Repair / Maintenance	3077	48,029,311	0	48,029,311
Other Direct Expenses	3083	17,710,997	0	17,710,997
Accounting Depreciation	3088	24,539,085	0	24,539,085
Gross Profit / (Loss)	3100	18,111,553,994	20,589,563,511	-2,478,009,517



# Federal Board of Revenue

Revenue Division - Government of Pakistan



## 114(1) (Return of Income filed voluntarily for complete year)

Name: QUETTA ELECTRIC SUPPLY COMPANY LIMITED

Registration No 3044052

Address: Finance directorate, QESCO Head Quarter,  
Zarghoon Road, Quetta Zarghoon Town

Tax Year : 2016

Period : 01-Jul-2015 - 30-Jun-2016

Contact No: 00923422420772

Medium : Online

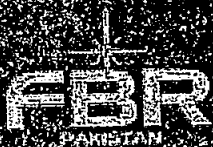
Due Date : 31-Dec-2016



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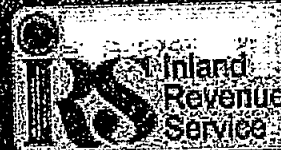
Document Date 14-Feb-2017

Other Revenues				
Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax
Other Revenues	3129	2,487,981,626	0	2,487,981,626
Profit on Debt	3106	172,967,769	0	172,967,769
Accounting Gain on Sale of Assets	3116	12,972,877	0	12,972,877
Others	3128	2,302,040,980	0	2,302,040,980
Management, Administrative, Selling & Financial Expenses				
Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax
Management, Administrative, Selling & Financial Expenses	3199	54,688,095,249	0	54,688,095,249
Rates / Taxes / Cess	3152	10,587,509	0	10,587,509
Salaries / Wages / Perquisites / Benefits	3154	4,831,035,692	0	4,831,035,692
Traveling / Conveyance / Vehicles Running / Maintenance	3155	197,759,319	0	197,759,319
Electricity / Water / Gas	3158	47,800,410	0	47,800,410
Communication	3162	10,240,785	0	10,240,785
Repair / Maintenance	3165	562,319,194	0	562,319,194
Stationery / Printing / Photocopies / Office Supplies	3166	44,028,612	0	44,028,612
Insurance	3170	26,464,070	0	26,464,070
Professional Charges	3171	18,176,496	0	18,176,496
Profit on Debt (Financial Charges / Markup / Interest)	3172	1,388,932,669	0	1,388,932,669
Other Indirect Expenses	3180	221,364,853	0	221,364,853
Directors Fee	3183	3,617,000	0	3,617,000
Provision for Doubtful / Bad Debts	3191	45,332,628,947	0	45,332,628,947
Provision for Obsolete Stocks / Stores / Spares / Fixed Assets	3192	14,132,636	0	14,132,636



# Federal Board of Revenue

Revenue Division - Government of Pakistan



## 114(1) (Return of Income filed voluntarily for complete year)

Name: QUETTA ELECTRIC SUPPLY COMPANY LIMITED

Address: Finance directorate, QESCO Head Quarter,  
Zarghoon Road, Quetta Zarghoon Town

Contact No: 00923422420772



100000018417488

Registration No 3044052

Tax Year : 2016

Period : 01-Jul-2015 - 30-Jun-2016

Medium : Online

Due Date : 31-Dec-2016

Document Date 14-Feb-2017

Management, Administrative, Selling & Financial Expenses				
Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax
Accounting Depreciation	3198	1,979,007,057	0	1,979,007,057
Accounting Profit / (Loss)	3200	34,088,559,62	20,589,563,51 1	54,678,123,140
Inadmissible / Admissible Deductions				
Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax
Inadmissible Deductions	3239	47,389,342,02 4	0	47,389,342,024
Add Backs u/s 29(2) Provision for Doubtful Debts	3201	45,332,628,94 7	0	45,332,628,947
Add Backs Tax Gain on Sale of Assets	3226	14,409,454	0	14,409,454
Other Inadmissible Deductions	3234	38,757,481	0	38,757,481
Add Backs Accounting Depreciation	3238	2,003,546,142	0	2,003,546,142
Admissible Deductions	3259	22,739,668,19 4	0	22,739,668,194
Accounting Gain on Sale of Assets	3246	12,972,877	0	12,972,877
Tax Amortization for Current Year	3247	0	0	0
Tax Depreciation / Initial Allowance for Current Year	3248	2,137,131,806	0	2,137,131,806
Other Admissible Deductions	3254	20,589,563,51 1	0	20,589,563,511
Adjustments				
Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax
Income / (Loss) from Business before adjustment of Admissible Depreciation / Initial Allowance / Amortization	3270	0	0	27,891,317,504

Print Date: Thu, 27 Jul 2023 10:56:53

Page 4 of 8



**Federal Board of Revenue**  
Revenue Division - Government of Pakistan



**114(1) (Return of Income filed voluntarily for complete year)**

Name: QUETTA ELECTRIC SUPPLY COMPANY LIMITED

Registration No 3044052

Address: Finance directorate, QESCO Head Quarter,  
Zarghoon Road, Quetta Zarghoon Town

Tax Year : 2016

Period : 01-Jul-2015 - 30-Jun-2016

Contact No: 00923422420772

Medium : Online

Due Date : 31-Dec-2016



100000018417488

Document Date 14-Feb-2017

Adjustments				
Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax
for current / previous years	3270	0	0	27,891,317,504
Unadjusted (Loss) from Business for 2010	327010	1,612,036,465	0	1,612,036,465
Unadjusted (Loss) from Business for 2012	327012	7,837,928,680	0	7,837,928,680
Unadjusted (Loss) from Business for 2013	327013	6,782,192,512	0	6,782,192,512
Unadjusted (Loss) from Business for 2014	327014	9,734,909,262	0	9,734,909,262
Unadjusted (Loss) from Business for 2015	327015	11,238,859,027	0	11,238,859,027
Business Assets / Equity / Liabilities				
Description	Code	Amount		
Total Assets	3349	179,220,852,678	0	
Land	3301	9,897,967,929	0	
Building (all types)	3302	1,817,878,735	563,524,258	
Plant / Machinery / Equipment / Furniture (including fittings)	3303	46,304,157,431	0	
Motor Vehicle	3304	73,380,690	0	
Capital Work in Progress	3308	17,382,878,534	0	
Advances / Deposits / Prepayments	3312	54,372,874	0	
Trade Debtors / Receivables	3313	76,495,440,123	0	
Stocks / Stores / Spares	3315	3,251,430,616	0	
Cash / Cash Equivalents	3319	5,274,529,384	0	
Other Assets	3348	18,668,816,362	0	
Total Equity / Liabilities	3399	179,220,852,678	0	
Issued, Subscribed & Paid up capital	3352	10,000	0	
Share Deposit Money	3353	57,245,214,10	0	

114(1) (Return of Income filed voluntarily for complete year)

Name: QUETTA ELECTRIC SUPPLY COMPANY LIMITED

Registration No 3044052

Address: Finance directorate, QESCO Head Quarter,  
Zarghoon Road, Quetta Zarghoon Town

Tax Year : 2016

Period : 01-Jul-2015 - 30-Jun-2016

Contact No: 00923422420772

Medium : Online

Due Date : 31-Dec-2016



100000018417488

Document Date 14-Feb-2017

Business Assets/Equity/Liabilities				
Description	Code	Amount		
Share Deposit Money	3353	2	0	
Accumulated Profits	3364	118,896,935,4	0	
Revaluation Surplus	3365	33,174,940,620	0	
Long Term Borrowings / Debt / Loan	3371	32,667,994,920	0	
Deferred Liabilities	3373	19,584,741,968	0	
Current Portion of Long Term Liabilities	3382	1,533,781,059	0	
Trade Creditors / Payables	3384	2,802,436,468	0	
Other Liabilities	3398	151,108,669,005	0	
Deductible Allowances				
Description	Code	Total	Inadmissible	Admissible
Deductible Allowances	9009	0	0	0
Charitable Donations u/c 61, Part I, 2nd Schedule	9004	0	0	0
Tax Credits				
Description	Code	Eligible Amount	Ineligible Amount	Tax Credit
Tax Credits	9329	0	0	0
Tax Credit for Charitable Donations u/s 61	9311	0	0	0
Adjustable Tax				
Description	Code	Receipts Value	Tax Collected / Deducted	Tax Chargeable
Adjustable Tax	640000	0	63,030,023	0
Import u/s 148 @5.5%	64010011	0	45,587,852	0
Banking transactions otherwise than through cash u/s 236P	64151501	0	17,442,171	0



# Federal Board of Revenue

Revenue Division - Government of Pakistan



## 114(1) (Return of Income filed voluntarily for complete year)

Name: QUETTA ELECTRIC SUPPLY COMPANY LIMITED

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Zarghoon Road, Quetta Zarghoon Town

Tax Year : 2016

Period : 01-Jul-2015 - 30-Jun-2016

Contact No: 00923422420772

Medium : Online

Due Date : 31-Dec-2016



100000018417488

Document Date 14-Feb-2017

Computations				
Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax
Income / (Loss) from Business	3000	-9,438,885,799	20,589,563,511	30,028,449,310
Deductible Allowances	9009	0	0	0
Taxable Income	9100	0	0	0
Tax Chargeable	9200	0	0	0
Normal Income Tax	920000	0	0	0
Final / Fixed / Minimum / Average / Relevant / Reduced Income Tax	920100	0	0	0
Tax Credits	9329	0	0	0
Turnover / Tax Chargeable u/s 113 @1%	923160	0	0	0
Accounting Profit / Tax Chargeable u/s 113C @17%	923173	0	0	0
Super Tax Chargeable	923181	0	0	0
Difference of Minimum Tax Chargeable u/s 148(8) / 153(3)(b) / 113(b)	923192	0	0	0
Difference of Minimum Tax Chargeable u/s 113	923194	0	0	0
Withholding Income Tax	9201	0	63,030,023	
Refundable Income Tax	9210	0	0	63,030,023

### Depreciation

Description	Code	WDV (BF) (Addition prior to 1st July 2020)	Deletion	Addition (Used in Pakistan)	Extent of Use	Addition (New on or after 1st July 2020)	Extent of Use	Initial Allowance	Depreciation	WDV (CF)
Building (all types)	3302	563,524,258	0	0	100	84,994,407	100	12,749,161	63,576,950	572,192,554
Plant / Machinery (not Otherwise specified)	330301	8,056,562,244	0	0	100	2,299,262,639	100	574,815,660	1,467,151,383	831,385,784
Computer	330302	8,732,94	0	0	100	11,766,12	100	2,941,532	5,267,262	122,902,79

Print Date: Thu, 27 Jul 2023 10:56:54

Page 7 of 8





# Federal Board of Revenue

Revenue Division - Government of Pakistan



## 114(1) (Return of Income filed voluntarily for complete year)

Name: QUETTA ELECTRIC SUPPLY COMPANY LIMITED

Registration No 3044052

Address: Finance directorate, QESCO Head Quarter,  
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Tax Year : 2016

Period : 01-Jul-2015 - 30-Jun-2016

Contact No: 00923422420772

Medium : Online

Due Date : 31-Dec-2016



100000018417488

Document Date 14-Feb-2017

### Depreciation

Description	Code	WDV (BF) (Addition prior to 1st July 2020)	Deletion	Addition (Used in Pakistan)	Extent of Use	Addition (New on or after 1st July 2020)	Extent of Use	Initial Allowance	Depreciation	WDV (CF)
Hardware / Allied Items / Equipment used in manufacture of IT products	330302	6	0	0	100	7	100	2,941,532	5,267,262	12290279
Furniture (including fittings)	330303	6,951,599	0	0	100	0	0	0	1,042,740	5908859
Motor Vehicle (not plying for hire)	33041	63,904,742	23	0	100	9,400	100	0	9,587,118	54327001





**Federal Board of Revenue**  
Revenue Division - Government of Pakistan



**ACKNOWLEDGEMENT SLIP**

114(1) (Return of Income filed voluntarily for complete year)

Name: QUETTA ELECTRIC SUPPLY COMPANY LIMITED

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Address: Finance directorate, QESCO Head Quarter,  
Zarghoon Road, Quetta Zarghoon Town

Tax Year : 2017

Period : 01-Jul-2016 - 30-Jun-2017

Medium : Online

Due Date : 31-Dec-2017

Contact No: 00923422420772



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Document Date 26-Jan-2018

Description	Code	Amount
Tax Chargeable	9200	372,088,579

This is not a valid evidence of being a "filer" for the purposes of clauses (23A) and (35C) of sections 2 and 181A.

114(1) (Return of Income filed voluntarily for complete year)

Name: QUETTA ELECTRIC SUPPLY COMPANY LIMITED  
Address: Finance directorate, QESCO Head Quarter,  
Zarghoon Road, Quetta Zarghoon Town

Registration No 3044052  
Tax Year : 2017  
Period : 01-Jul-2016 - 30-Jun-2017  
Medium : Online  
Due Date : 31-Dec-2017

Contact No: 00923422420772



100000027794752

Document Date 26-Jan-2018

Manufacturing / Trading Items				
Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax
Income / (Loss) from Business	3000	43,153,596,67	0	43,153,596,671
Net Revenue (excluding Sales Tax, Federal Excise, Brokerage, Commission, Discount, Freight Outward)	3029	66,479,658,089	0	66,479,658,089
Gross Revenue (excluding Sales Tax, Federal Excise)	3009	66,479,658,089	0	66,479,658,089
Gross Domestic Sales / Services Fee	3004	66,479,658,089	0	66,479,658,089
Cost of Sales / Services	3030	52,710,321,727	0	52,710,321,727
Net Purchases (excluding Sales Tax, Federal Excise)	3059	52,466,226,437	0	52,466,226,437
Net Domestic Purchases Raw Material / Components	3055	52,291,638,188	0	52,291,638,188
Net Fuel Purchases	3058	174,588,249	0	174,588,249
Consumed	3069	52,466,226,437	0	52,466,226,437
Domestic Raw Material / Components Consumed	3065	52,291,638,188	0	52,291,638,188
Fuel Consumed	3068	174,588,249	0	174,588,249
Direct Expenses	3089	244,095,290	0	244,095,290
Salaries / Wages	3071	128,740,078	0	128,740,078
Power	3073	7,344,820	0	7,344,820
Repair / Maintenance	3077	64,449,530	0	64,449,530
Other Direct Expenses	3083	19,946,608	0	19,946,608
Accounting Depreciation	3088	23,614,254	0	23,614,254
Gross Profit / (Loss)	3100	13,769,336,362	0	13,769,336,362

**114(1) (Return of Income filed voluntarily for complete year)**

Name: QUETTA ELECTRIC SUPPLY COMPANY LIMITED

Registration No 3044052

Address: Finance directorate, QESCO Head Quarter,  
Zarghoon Road, Quetta Zarghoon Town

Tax Year : 2017

Period : 01-Jul-2016 - 30-Jun-2017

Contact No: 00923422420772

Medium : Online

Due Date : 31-Dec-2017



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Document Date 26-Jan-2018

Other Revenues				
Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax
Other Revenues	3129	3,637,010,619	0	3,637,010,619
Profit on Debt	3106	179,709,556	0	179,709,556
Others	3128	3,457,301,063	0	3,457,301,063
Management, Administrative, Selling & Financial Expenses				
Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax
Management, Administrative, Selling & Financial Expenses	3199	35,561,771,369	0	35,561,771,369
Rent	3151	14,694,218	0	14,694,218
Salaries / Wages / Perquisites / Benefits	3154	4,415,900,983	0	4,415,900,983
Traveling / Conveyance / Vehicles Running / Maintenance	3155	214,926,283	0	214,926,283
Electricity / Water / Gas	3158	71,557,764	0	71,557,764
Communication	3162	11,111,139	0	11,111,139
Repair / Maintenance	3165	605,784,242	0	605,784,242
Stationery / Printing / Photocopies / Office Supplies	3166	31,896,532	0	31,896,532
Insurance	3170	31,905,930	0	31,905,930
Professional Charges	3171	1,100,000	0	1,100,000
Profit on Debt (Financial Charges / Markup / Interest)	3172	1,752,634,230	0	1,752,634,230
Other Indirect Expenses	3180	355,961,168	0	355,961,168
Provision for Doubtful / Bad Debts	3191	26,000,223,067	0	26,000,223,067
Accounting Depreciation	3198	2,054,075,813	0	2,054,075,813
Accounting Profit / (Loss)	3200	18,155,424,38	0	18,155,424,388



**Federal Board of Revenue**  
Revenue Division - Government of Pakistan



**114(1) (Return of Income filed voluntarily for complete year)**

Name: QUETTA ELECTRIC SUPPLY COMPANY LIMITED

Registration No 3044052

Address: Finance directorate, QESCO Head Quarter,  
Zarghoon Road, Quetta Zarghoon Town

Tax Year : 2017

Period : 01-Jul-2016 - 30-Jun-2017

Contact No: 00923422420772

Medium : Online

Due Date : 31-Dec-2017



100000027794752

Document Date 26-Jan-2018

Inadmissible / Admissible Deductions				
Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax
Inadmissible Deductions	3239	28,077,913,134	0	28,077,913,134
Add Backs u/s 29(2) Provision for Doubtful Debts	3201	26,000,223,067	0	26,000,223,067
Add Backs Accounting Depreciation	3238	2,077,690,067	0	2,077,690,067
Admissible Deductions	3259	53,076,085,417	0	53,076,085,417
Tax Amortization for Current Year	3247	0	0	0
Tax Depreciation / Initial Allowance for Current Year	3248	1,972,436,916	0	1,972,436,916
Other Admissible Deductions	3254	32,496,272,786	0	32,496,272,786
Unabsorbed Tax Depreciation for Previous Years	3258	18,607,375,715	0	18,607,375,715
Adjustments				
Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax
Income / (Loss) from Business before adjustment of Admissible Depreciation / Initial Allowance / Amortization for current / previous years	3270	0	0	22,573,784,040
Unadjusted (Loss) from Business for 2012	327012	7,837,928,680	0	7,837,928,680
Unadjusted (Loss) from Business for 2013	327013	6,782,192,512	0	6,782,192,512
Unadjusted (Loss) from Business for 2014	327014	9,734,909,262	0	9,734,909,262
Unadjusted (Loss) from Business for 2015	327015	11,238,859,027	0	11,238,859,027
Unadjusted (Loss) from Business for 2016	327016	7,301,753,993	0	7,301,753,993
Business Assets / Equity / Liabilities				
Description	Code	Amount		



**Federal Board of Revenue**  
Revenue Division - Government of Pakistan



114(1) (Return of Income filed voluntarily for complete year)

Name: QUETTA ELECTRIC SUPPLY COMPANY LIMITED

Registration No 3044052

Address: Finance directorate, QESCO Head Quarter,  
Zarghoon Road, Quetta Zarghoon Town

Tax Year : 2017

Period : 01-Jul-2016 - 30-Jun-2017

Contact No: 00923422420772

Medium : Online

Due Date : 31-Dec-2017



100000027794752

Document Date 26-Jan-2018

Business/Assets /Equity/ Liabilities				
Description	Code	Amount		
Total Assets	3349	194,478,981,940	0	
Land	3301	9,900,367,929	0	
Building (all types)	3302	1,788,077,443	572,192,554	
Plant / Machinery / Equipment / Furniture (including fittings)	3303	46,061,016,639	0	
Motor Vehicle	3304	97,748,995	0	
Capital Work in Progress	3308	21,838,714,453	0	
Advances / Deposits / Prepayments	3312	379,785,632	0	
Trade Debtors / Receivables	3313	84,279,396,125	0	
Stocks / Stores / Spares	3315	3,301,344,094	0	
Cash / Cash Equivalents	3319	6,384,643,149	0	
Other Assets	3348	20,447,887,481	0	
Total Equity / Liabilities	3399	194,478,981,940	0	
Authorized Capital	3351	50,000,000,000	0	
Issued, Subscribed & Paid up capital	3352	10,000	0	
Share Deposit Money	3353	57,245,214,102	0	
Accumulated Profits	3364	139,292,886,3	0	
Revaluation Surplus	3365	32,101,785,992	0	
Long Term Borrowings / Debt / Loan	3371	46,273,337,897	0	
Deferred Liabilities	3373	25,429,966,048	0	
Current Portion of Long Term Liabilities	3382	2,544,983,411	0	
Advances / Deposits / Accrued Expenses	3383	18,023,799,137	0	
Trade Creditors / Payables	3384	2,763,614,747	0	

Print Date: Thu, 27 Jul 2023 10:58:32

Page 5 of 7

**114(1) (Return of Income filed voluntarily for complete year)**

Name: QUETTA ELECTRIC SUPPLY COMPANY LIMITED

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Period : 01-Jul-2016 - 30-Jun-2017

Medium : Online

Due Date : 31-Dec-2017

Contact No: 00923422420772



100000027794752

Document Date 26-Jan-2018

Business Assets // Equity // Liabilities				
Description	Code	Amount		
Other Liabilities	3398	149,389,156.934	0	
Adjustable Tax				
Description	Code	Receipts / Value	Tax Collected / Deducted	Tax Chargeable
Adjustable Tax	640000	0	16,764,954	0
Import u/s 148 @5.5%	64010011	0	349,040	0
Profit on Debt u/s 151 from Bank Accounts / Deposits	64040002	0	16,415,914	0
Profit on Debt u/s 151 from Bank Accounts / Deposits - 1234567	64040002	0	16,415,914	0
Computations				
Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax
Income / (Loss) from Business	3000	43,153,596.67	0	43,153,596.67
Tax Chargeable	9200	0	0	372,088,579
Turnover / Tax Chargeable u/s 113 @1%	923160	37,208,857.946	0	372,088,579
Accounting Profit / Tax Chargeable u/s 113C @17%	923173	0	0	0
Difference of Minimum Tax Chargeable u/s 113	923194	0	0	372,088,579
Withholding Income Tax	9201	0	16,764,954	
Admitted Income Tax	9203	0	355,323,625	0

**Depreciation**

Description	Code	WDV (BF) (Addition prior to 1st July 2020)	Deletion	Addition (Used in Pakistan)	Extent of Use	Addition (New on or after 1st July 2020)	Extent of Use	Initial Allowance	Depreciation	WDV (CF)
Building (all types)	3302	572,192,554	0	0	100	26,048,131	100	3,907,220	59,433,347	534900118



**Federal Board of Revenue**  
Revenue Division - Government of Pakistan



**114(1) (Return of Income filed voluntarily for complete year)**

Name: QUETTA ELECTRIC SUPPLY COMPANY LIMITED

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Address: Finance directorate, QESCO Head Quarter,  
Zarghoon Road, Quetta Zarghoon Town

Tax Year : 2017

Period : 01-Jul-2016 - 30-Jun-2017

Contact No: 00923422420772

Medium : Online

Due Date : 31-Dec-2017



100000027794752

Document Date 26-Jan-2018

**Depreciation**

Description	Code	WDV (BF) (Addition prior to 1st July 2020)	Deletion	Addition (Used in Pakistan)	Extent of Use	Addition (New on or after 1st July 2020)	Extent of Use	Initial Allowance	Depreciation	WDV (CF)
Plant / Machinery (not Otherwise specified)	330301	8,313,857,840	0	0	100	1,766,206,188	100	441,551,547	1,445,776,872	8192735609
Computer Hardware / Allied Items / Equipment used in manufacture of IT products	330302	12,290,279	0	0	100	8,853,301	100	2,213,325	5,679,077	13251178
Furniture (including fittings)	330303	5,908,859	0	0	100	0	100	0	886,329	5022530
Motor Vehicle (not plying for hire)	33041	54,327,001	0	0	100	32,267,661	100	0	12,989,199	73605463

**Payment**

CPR Number	Date	Amount Code	Description	Amount	Tax Year
IT2018012300511218652	23-Jan-2018	9203	Admitted Income Tax	355323625	2017



**Federal Board of Revenue**  
Revenue Division - Government of Pakistan



**ACKNOWLEDGEMENT SLIP**

**114(1) (Return of Income filed voluntarily for complete year)**

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Tax Year : 2018

Period : 01-Jul-2017 - 30-Jun-2018

Contact No: 00923422420772

Medium : Online

Due Date : 31-Dec-2018



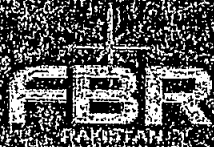
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Document Date 14-Jan-2019

Description	Code	Amount
Tax Chargeable	9200	543,564,338

This is not a valid evidence of being a "filer" for the purposes of clauses (23A) and (35C) of sections 2 and 181A.





**Federal Board of Revenue**  
Revenue Division - Government of Pakistan



114(1) (Return of Income filed voluntarily for complete year)

Name: QUETTA ELECTRIC SUPPLY COMPANY LIMITED

Registration No 3044052

Address: Finance, directorate, QESCO Head Quarter,  
Zarghoon Road, Quetta Zarghoon Town

Tax Year : 2018

Period : 01-Jul-2017 - 30-Jun-2018

Contact No: 00923422420772

Medium : Online

Due Date : 31-Dec-2018



100000045240737

Document Date 14-Jan-2019

Manufacturing/Trading Items				
Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax
Income / (Loss) from Business	3000	-	0	-
		33,500,215,03		33,500,215,030
Net Revenue (excluding Sales Tax, Federal Excise, Brokerage, Commission, Discount, Freight Outward)	3029	69,896,420,53 3	0	69,896,420,533
Gross Revenue (excluding Sales Tax, Federal Excise)	3009	69,896,420,53 3	0	69,896,420,533
Gross Domestic Sales / Services Fee	3004	69,896,420,53 3	0	69,896,420,533
Cost of Sales / Services	3030	66,284,563,14 6	0	66,284,563,146
Net Purchases (excluding Sales Tax, Federal Excise)	3059	66,037,914,57 4	0	66,037,914,574
Net Domestic Purchases Raw Material / Components	3055	65,829,599,13 9	0	65,829,599,139
Net Fuel Purchases	3058	208,315,435	0	208,315,435
Consumed	3069	66,037,914,57 4	0	66,037,914,574
Domestic Raw Material / Components Consumed	3065	65,829,599,13 9	0	65,829,599,139
Fuel Consumed	3068	208,315,435	0	208,315,435
Direct Expenses	3089	246,648,572	0	246,648,572
Salaries / Wages	3071	149,953,649	0	149,953,649
Power	3073	1,750,859	0	1,750,859
Repair / Maintenance	3077	50,135,724	0	50,135,724
Other Direct Expenses	3083	21,948,309	0	21,948,309
Accounting Depreciation	3088	22,860,031	0	22,860,031
Gross Profit / (Loss)	3100	3,611,857,387	0	3,611,857,387

114(1) (Return of Income filed voluntarily for complete year)

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Tax Year : 2018

Period : 01-Jul-2017 - 30-Jun-2018

Contact No: 00923422420772

Medium : Online

Due Date : 31-Dec-2018



100000045240737

Document Date 14-Jan-2019

Other Revenues				
Description	Code	Total Amount	Amount Exempt from Tax // Subject to Fixed // Final Tax	Amount Subject to Normal Tax
Other Revenues	3129	4,094,396,843	0	4,094,396,843
Profit on Debt	3106	212,063,917	0	212,063,917
Others	3128	3,882,332,926	0	3,882,332,926
Management, Administrative, Selling & Financial Expenses				
Description	Code	Total Amount	Amount Exempt from Tax // Subject to Fixed // Final Tax	Amount Subject to Normal Tax
Management, Administrative, Selling & Financial Expenses	3199	33,900,688,948	0	33,900,688,948
Rent	3151	10,282,290	0	10,282,290
Rates / Taxes / Cess	3152	543,843	0	543,843
Salaries / Wages / Perquisites / Benefits	3154	5,618,699,252	0	5,618,699,252
Traveling / Conveyance / Vehicles Running / Maintenance	3155	230,846,337	0	230,846,337
Electricity / Water / Gas	3158	48,135,757	0	48,135,757
Communication	3162	10,973,249	0	10,973,249
Repair / Maintenance	3165	541,199,333	0	541,199,333
Stationery / Printing / Photocopies / Office Supplies	3166	29,194,710	0	29,194,710
Insurance	3170	29,526,777	0	29,526,777
Professional Charges	3171	1,250,000	0	1,250,000
Profit on Debt (Financial Charges / Markup / Interest)	3172	880,458,621	0	880,458,621
Other Indirect Expenses	3180	428,894,403	0	428,894,403
Provision for Doubtful / Bad Debts	3191	23,921,750,431	0	23,921,750,431
Provision for Obsolete Stocks / Stores / Spares / Fixed Assets	3192	6,846,043	0	6,846,043
Accounting Depreciation	3198	2,142,087,902	0	2,142,087,902

**114(1) (Return of Income filed voluntarily for complete year)**

Name: QUETTA ELÉCTRIC SUPPLY COMPANY LIMITED

Registration No 3044052

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Zarghoon Road, Quetta Zarghoon Town

Tax Year : 2018

Period : 01-Jul-2017 - 30-Jun-2018

Contact No: 00923422420772

Medium : Online

Due Date : 31-Dec-2018



100000045240737

Document Date 14-Jan-2019

Management, Administrative, Selling & Financial Expenses				
Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax
Accounting Profit / (Loss)	3200	26,194,434,71	0	26,194,434,718
Inadmissible / Admissible Deductions				
Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax
Inadmissible Deductions	3239	26,093,544,407	0	26,093,544,407
Add Backs u/s 29(2) Provision for Doubtful Debts	3201	23,921,750,431	0	23,921,750,431
Add Backs Provision for Obsolete Stocks / Stores / Spares / Fixed Assets	3202	6,846,043	0	6,846,043
Add Backs Accounting Depreciation	3238	2,164,947,933	0	2,164,947,933
Admissible Deductions	3259	33,399,324,719	0	33,399,324,719
Tax Amortization for Current Year	3247	0	0	0
Tax Depreciation / Initial Allowance for Current Year	3248	3,367,145,134	0	3,367,145,134
Other Admissible Deductions	3254	30,032,179,585	0	30,032,179,585
Adjustments				
Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax
Income / (Loss) from Business before adjustment of Admissible Depreciation / Initial Allowance / Amortization for current / previous years	3270	0	0	30,133,069,896
Unadjusted (Loss) from Business for 2012	327012	7,837,928,680	0	7,837,928,680

**114(1) (Return of Income filed voluntarily for complete year)**

Name: QUETTA ELECTRIC SUPPLY COMPANY LIMITED

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Tax Year : 2018

Period : 01-Jul-2017 - 30-Jun-2018

Contact No: 00923422420772

Medium : Online

Due Date : 31-Dec-2018



100000045240737

Document Date 14-Jan-2019

Adjustments				
Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax
Unadjusted (Loss) from Business for 2013	327013	6,782,192,512	0	6,782,192,512
Unadjusted (Loss) from Business for 2014	327014	9,734,909,262	0	9,734,909,262
Unadjusted (Loss) from Business for 2015	327015	11,238,859,027	0	11,238,859,027
Unadjusted (Loss) from Business for 2016	327016	7,301,753,993	0	7,301,753,993
Unadjusted (Loss) from Business for 2017	327017	22,573,784,040	0	22,573,784,040
Business Assets // Equity // Liabilities				
Description	Code	Amount		
Total Assets	3349	215,503,812,053	0	
Land	3301	9,901,367,929	0	
Building (all types)	3302	1,937,281,243	534,900,118	
Plant / Machinery / Equipment / Furniture (including fittings)	3303	49,531,230,149	0	
Motor Vehicle	3304	94,095,096	0	
Capital Work in Progress	3308	22,147,124,263	0	
Advances / Deposits / Prepayments	3312	38,600,107	0	
Trade Debtors / Receivables	3313	113,448,459,401	0	
Stocks / Stores / Spares	3315	3,557,612,908	0	
Short Term Advances / Deposits / Prepayments	3317	348,049,553	0	
Cash / Cash Equivalents	3319	4,363,081,724	0	
Other Assets	3348	10,136,909,680	0	
Total Equity / Liabilities	3399	215,503,812,053	0	
Authorized Capital	3351	50,000,000,000	0	

**114(1) (Return of Income filed voluntarily for complete year)**

Name: QUETTA ELECTRIC SUPPLY COMPANY LIMITED

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Tax Year : 2018

Period : 01-Jul-2017 - 30-Jun-2018

Contact No: 00923422420772

Medium : Online

Due Date : 31-Dec-2018



100000045240737

Document Date 14-Jan-2019

Business Assets / Equity / Liabilities				
Description	Code	Amount		
Issued, Subscribed & Paid up capital	3352	10,000	0	
Share Deposit Money	3353	56,905,657,017	0	
Accumulated Profits	3364	166,481,500,4	0	
Revaluation Surplus	3365	31,028,631,364	0	
Long Term Borrowings / Debt / Loan	3371	47,009,206,818	0	
Deferred Liabilities	3373	30,861,612,687	0	
Current Portion of Long Term Liabilities	3382	3,558,179,406	0	
Advances / Deposits / Accrued Expenses	3383	18,809,728,414	0	
Trade Creditors / Payables	3384	2,390,226,987	0	
Other Liabilities	3398	191,422,059,800	0	
Adjustable Tax				
Description	Code	Receipts / Value	Tax Collected / Deducted	Tax Chargeable
Adjustable Tax	640000	0	20,356,085	0
Import u/s 148 @5.5%	64010011	0	9,726,262	0
Profit on Debt u/s 151 from Bank Accounts / Deposits	64040002	0	10,629,823	0
Profit on Debt u/s 151 from Bank Accounts / Deposits	64040002	0	10,629,823	0
Computations				
Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax
Income / (Loss) from Business	3000	33,500,215,03	0	33,500,215,030
Tax Chargeable	9200	0	0	543,564,338
Turnover / Tax Chargeable u/s 113 @1.25%	923160	43,485,147,01	0	543,564,338

114(1) (Return of Income filed voluntarily for complete year)

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Tax Year : 2018

Period : 01-Jul-2017 - 30-Jun-2018

Contact No: 00923422420772

Medium : Online

Due Date : 31-Dec-2018



100000045240737

Document Date 14-Jan-2019

Computations				
Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax
Turnover / Tax Chargeable u/s 113 @1.25%	923160	7	0	543,564,338
Accounting Profit / Tax Chargeable u/s 113C @17%	923173	0	0	0
Difference of Minimum Tax Chargeable u/s 113	923194	0	0	543,564,338
Withholding Income Tax	9201	0	20,356,085	
Advance Income Tax	9202	0	240,000,000	
Admitted Income Tax	9203	0	283,208,253	0

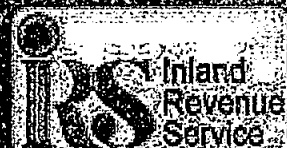
**Depreciation**

Description	Code	WDV (BF) (Addition prior to 1st July 2020)	Deletion	Addition (Used in Pakistan)	Extent of Use	Addition (New on or after 1st July 2020)	Extent of Use	Initial Allowance	Depreciation	WDV (CF)
Building (all types)	3302	534,900,118	0	0	100	205,852,034	100	30,877,805	70,987,435	638886912
Plant / Machinery (not Otherwise specified)	330301	8,192,735,609	0	0	100	5,564,448,698	100	1,391,112,175	1,854,910,820	10511161312
Computer Hardware / Allied Items / Equipment used in manufacture of IT products	330302	13,251,178	0	0	100	3,678,055	100	919,514	4,802,916	11206803
Furniture (including fittings)	330303	5,022,530	0	0	100	0	100	0	753,380	4269150
Motor Vehicle (not plying for hire)	33041	73,605,463	0	0	100	11,601,794	100	0	12,781,089	72426168





**Federal Board of Revenue**  
Revenue Division - Government of Pakistan



**Payment**

GPR Number	Date	Amount Code	Description	Amount	Tax Year
IT201802280051124 9967	28-Feb-2018	9202	Advance Income Tax	40000000	2018
IT201803300051128 0924	30-Mar-2018	9202	Advance Income Tax	50000000	2018
IT201804300051127 8903	30-Apr-2018	9202	Advance Income Tax	40000000	2018
IT201805310051128 9404	31-May-2018	9202	Advance Income Tax	40000000	2018
IT201806290051132 2992	29-Jun-2018	9202	Advance Income Tax	50000000	2018
IT201807310051127 3104	31-Jul-2018	9202	Advance Income Tax	20000000	2018
IT201901110051109 6301	11-Jan-2019	9203	Admitted Income Tax	283208253	2018



**Federal Board of Revenue**  
Revenue Division - Government of Pakistan



**ACKNOWLEDGEMENT SLIP**

**114(1) (Return of Income filed voluntarily for complete year)**

**Name:** QUETTA ELECTRIC SUPPLY COMPANY LIMITED

**Registration No** 3044052

**Address:** Finance directorate, QESCO Head Quarter,  
Zarghoon Road, Quetta Zarghoon Town

**Tax Year :** 2019

**Period :** 01-Jul-2018 - 30-Jun-2019

**Contact No:** 00923422420772

**Medium :** Online

**Due Date :** 31-Dec-2019



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**Document Date** 31-Jan-2020

Description	Code	Amount
Tax Chargeable	9200	561,793,018

This is not a valid evidence of being a "filer" for the purposes of clauses (23A) and (35C) of sections 2 and 181A.





**Federal Board of Revenue**  
Revenue Division - Government of Pakistan



**114(1) (Return of Income filed voluntarily for complete year)**

Name: QUETTA ELECTRIC SUPPLY COMPANY LIMITED

Registration No 3044052

Address: Finance directorate, QESCO Head Quarter,  
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Tax Year : 2019

Period : 01-Jul-2018 - 30-Jun-2019

Contact No: 00923422420772

Medium : Online

Due Date : 31-Dec-2019



100000067481208

Document Date 31-Jan-2020

Manufacturing/ Trading Items				
Description	Code	Total Amount	Amount Exempt from Tax/ Subject to Fixed/ Final Tax	Amount Subject to Normal Tax
Income / (Loss) from Business	3000	67,106,118,15	0	67,106,118,152
Net Revenue (excluding Sales Tax, Federal Excise, Brokerage, Commission, Discount, Freight Outward)	3029	68,308,763,405	0	68,308,763,405
Gross Revenue (excluding Sales Tax, Federal Excise)	3009	68,308,763,405	0	68,308,763,405
Gross Domestic Sales / Services Fee	3004	68,308,763,405	0	68,308,763,405
Cost of Sales / Services	3030	75,329,151,334	0	75,329,151,334
Net Purchases (excluding Sales Tax, Federal Excise)	3059	75,053,142,119	0	75,053,142,119
Net Domestic Purchases Raw Material / Components	3055	74,902,393,987	0	74,902,393,987
Net Fuel Purchases	3058	150,748,132	0	150,748,132
Consumed	3069	75,053,142,119	0	75,053,142,119
Domestic Raw Material / Components Consumed	3065	74,902,393,987	0	74,902,393,987
Fuel Consumed	3068	150,748,132	0	150,748,132
Direct Expenses	3089	276,009,215	0	276,009,215
Salaries / Wages	3071	160,361,857	0	160,361,857
Power	3073	1,956,216	0	1,956,216
Repair / Maintenance	3077	66,330,543	0	66,330,543
Other Direct Expenses	3083	24,540,431	0	24,540,431
Accounting Depreciation	3088	22,820,168	0	22,820,168
Gross Profit / (Loss)	3100	-7,020,387,929	0	-7,020,387,929



**Federal Board of Revenue**  
Revenue Division - Government of Pakistan



**114(1) (Return of Income filed voluntarily for complete year)**

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Registration No 3044052

Address: Finance directorate, QESCO Head Quarter,  
Zarghoon Road, Quetta Zarghoon Town

Tax Year : 2019

Period : 01-Jul-2018 - 30-Jun-2019

Contact No: 00923422420772

Medium : Online

Due Date : 31-Dec-2019



100000067481208

Document Date 31-Jan-2020

Other Revenues				
Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax
Other Revenues	3129	4,514,877,237	0	4,514,877,237
Profit on Debt	3106	283,077,967	0	283,077,967
Others	3128	4,231,799,270	0	4,231,799,270
Management, Administrative, Selling & Financial Expenses				
Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax
Management, Administrative, Selling & Financial Expenses	3199	33,270,214,729	0	33,270,214,729
Rent	3151	12,545,654	0	12,545,654
Rates / Taxes / Cess	3152	787,348	0	787,348
Salaries / Wages / Perquisites / Benefits	3154	6,145,503,291	0	6,145,503,291
Traveling / Conveyance / Vehicles Running / Maintenance	3155	244,998,875	0	244,998,875
Electricity / Water / Gas	3158	39,167,156	0	39,167,156
Communication	3162	11,211,513	0	11,211,513
Repair / Maintenance	3165	585,840,599	0	585,840,599
Stationery / Printing / Photocopies / Office Supplies	3166	34,616,506	0	34,616,506
Insurance	3170	2,216,324	0	2,216,324
Professional Charges	3171	1,300,000	0	1,300,000
Profit on Debt (Financial Charges / Markup / Interest)	3172	3,564,680,993	0	3,564,680,993
Other Indirect Expenses	3180	574,935,424	0	574,935,424
Provision for Doubtful / Bad Debts	3191	19,749,580,383	0	19,749,580,383
Provision for Obsolete Stocks / Stores / Spares / Fixed Assets	3192	-1,428,400	0	-1,428,400
Accounting Depreciation	3198	2,304,259,063	0	2,304,259,063

**114(1) (Return of Income filed voluntarily for complete year)**

Name: QUETTA ELECTRIC SUPPLY COMPANY LIMITED

Registration No 3044052

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Zarghoon Road, Quetta Zarghoon Town

Tax Year : 2019

Period : 01-Jul-2018 - 30-Jun-2019

Contact No: 00923422420772

Medium : Online

Due Date : 31-Dec-2019



100000067481208

Document Date 31-Jan-2020

Management, Administrative, Selling & Financial Expenses				
Description	Code	Total Amount	Amount Exempt from Tax // Subject to Fixed // Final Tax	Amount Subject to Normal Tax
Accounting Profit / (Loss)	3200	35,775,725,42	0	35,775,725,421
Inadmissible / Admissible Deductions				
Description	Code	Total Amount	Amount Exempt from Tax // Subject to Fixed // Final Tax	Amount Subject to Normal Tax
Inadmissible Deductions	3239	22,121,525,150	0	22,121,525,150
Add Backs u/s 29(2) Provision for Doubtful Debts	3201	19,749,580,383	0	19,749,580,383
Other Inadmissible Deductions	3234	44,865,536	0	44,865,536
Add Backs Accounting Depreciation	3238	2,327,079,231	0	2,327,079,231
Admissible Deductions	3259	53,451,917,881	0	53,451,917,881
Tax Amortization for Current Year	3247	0	0	0
Tax Depreciation / Initial Allowance for Current Year	3248	2,175,996,626	0	2,175,996,626
Other Admissible Deductions	3254	27,328,963,493	0	27,328,963,493
Unabsorbed Tax Depreciation for Previous Years	3258	23,946,957,762	0	23,946,957,762
Adjustments				
Description	Code	Total Amount	Amount Exempt from Tax // Subject to Fixed // Final Tax	Amount Subject to Normal Tax
Income / (Loss) from Business before adjustment of Admissible Depreciation / Initial Allowance / Amortization for current / previous years	3270	0	0	40,983,163,764



**Federal Board of Revenue**  
Revenue Division - Government of Pakistan



**114(1) (Return of Income filed voluntarily for complete year)**

Name: QUETTA ELECTRIC SUPPLY COMPANY LIMITED

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Zarghoon Road, Quetta Zarghoon Town

Tax Year : 2019

Period : 01-Jul-2018 - 30-Jun-2019

Contact No: 00923422420772

Medium : Online

Due Date : 31-Dec-2019



100000067481208

Document Date 31-Jan-2020

Adjustments				
Description	Code	Total Amount	Amount Exempt from Tax // Subject to Fixed // Final Tax	Amount Subject to Normal Tax
Unadjusted (Loss) from Business for 2013	327013	6,782,192,512	0	6,782,192,512
Unadjusted (Loss) from Business for 2014	327014	9,734,909,262	0	9,734,909,262
Unadjusted (Loss) from Business for 2015	327015	11,238,859,027	0	11,238,859,027
Unadjusted (Loss) from Business for 2016	327016	7,301,753,993	0	7,301,753,993
Unadjusted (Loss) from Business for 2017	327017	22,573,784,040	0	22,573,784,040
Unadjusted (Loss) from Business for 2018	327018	30,133,069,896	0	30,133,069,896
Business Assets // Equity // Liabilities				
Description	Code	Amount		
Total Assets	3349	252,475,872,752	0	
Land	3301	9,902,685,529	0	
Building (all types)	3302	2,072,917,084	638,886,912	
Plant / Machinery / Equipment / Furniture (including fittings)	3303	48,583,979,452	0	
Motor Vehicle	3304	76,564,307	0	
Capital Work in Progress	3308	25,120,162,217	0	
Advances / Deposits / Prepayments	3312	21,059,798	0	
Trade Debtors / Receivables	3313	146,696,185,593	0	
Stocks / Stores / Spares	3315	3,834,911,892	0	
Short Term Advances / Deposits / Prepayments	3317	1,286,419,484	0	
Cash / Cash Equivalents	3319	3,665,023,208	0	
Other Assets	3348	11,215,964,188	0	
Total Equity / Liabilities	3399	252,475,872,752	0	

Print Date: Thu, 27 Jul 2023 11:09:10

Page 5 of 8



**Federal Board of Revenue**  
Revenue Division - Government of Pakistan



**114(1) (Return of Income filed voluntarily for complete year)**

Name: QUETTA ELECTRIC SUPPLY COMPANY LIMITED

Registration No 3044052

Address: Finance directorate, QESCO Head Quarter,  
Zarghoon Road, Quetta Zarghoon Town

Tax Year : 2019

Period : 01-Jul-2018 - 30-Jun-2019

Contact No: 00923422420772

Medium : Online

Due Date : 31-Dec-2019



100000067481208

Document Date 31-Jan-2020

Business/Assets//Equity//Liabilities				
Description	Code	Amount		
Authorized Capital	3351	50,000,000,00 0	0	
Issued, Subscribed & Paid up capital	3352	10,000	0	
Share Deposit Money	3353	58,597,520,63 5	0	
Accumulated Profits	3364	- 203,889,961,3	0	
Revaluation Surplus	3365	29,955,476,73 6	0	
Long Term Borrowings / Debt / Loan	3371	12,172,919,76 7	0	
Deferred Liabilities	3373	33,100,860,23 4	0	
Current Portion of Long Term Liabilities	3382	4,355,023,209	0	
Advances / Deposits / Accrued Expenses	3383	20,733,408,67 1	0	
Trade Creditors / Payables	3384	2,774,400,932	0	
Other Liabilities	3398	294,676,213,9 67	0	
Adjustable Tax				
Description	Code	Receipts/ Value	Tax Collected/ Deducted	Tax Chargeable
Adjustable Tax	640000	0	12,864,741	0
Profit on Debt u/s 151 from Bank Accounts / Deposits	64040002	0	12,864,741	0
Profit on Debt u/s 151 from Bank Accounts / Deposits - 00000 - Various Banks	64040002	0	12,864,741	0
Computations				
Description	Code	Total Amount	Amount Exempt from Tax // Subject to Fixed/ Final Tax	Amount Subject to Normal Tax
Income / (Loss) from Business	3000	- 67,106,118,15	0	- 67,106,118,152
Tax Chargeable	9200	0	0	561,793,018

Print Date: Thu, 27 Jul 2023 11:09:10

Page 6 of 8

**114(1) (Return of Income filed voluntarily for complete year).**

Name: QUETTA ELECTRIC SUPPLY COMPANY LIMITED  
Address: Finance directorate, QESCO Head Quarter,  
Zarghoon Road, Quetta Zarghoon Town

Registration No 3044052  
Tax Year : 2019  
Period : 01-Jul-2018 - 30-Jun-2019  
Medium : Online  
Due Date : 31-Dec-2019

Contact No: 00923422420772



100000067481208

Document Date 31-Jan-2020

Computations				
Description	Code	Total Amount	Amount Exempt from Tax // Subject to Fixed // Final Tax	Amount Subject to Normal Tax
Turnover / Tax Chargeable u/s 113 @1.25%	923160	44,943,441,478	0	561,793,018
Accounting Profit / Tax Chargeable u/s 113C @17%	923173	0	0	0
Difference of Minimum Tax Chargeable u/s 113	923194	0	0	561,793,018
Withholding Income Tax	9201	0	12,864,741	
Advance Income Tax	9202	0	520,000,000	
Admitted Income Tax	9203	0	28,928,277	0

**Depreciation**

Description	Code	WDV (BF) (Addition prior to 1st July 2020)	Deletion	Addition (Used in Pakistan)	Extent of Use	Addition (New on or after 1st July 2020)	Extent of Use	Initial Allowance	Depreciation	WDV (CF)
Building (all types)	3302	638,886,912	0	0	100	196,284,244	100	29,442,637	80,572,852	725155667
Plant / Machinery (not Otherwise specified)	330301	10,511,161,313	0	0	100	1,307,439,139	100	326,859,785	1,723,761,100	9767979567
Computer Hardware / Allied Items / Equipment used in manufacture of IT products	330302	11,206,804	0	0	100	1,039,815	100	259,954	3,596,000	8390665
Furniture (including fittings)	330303	4,269,151	0	0	100	0	0	0	640,373	3628778
Motor Vehicle (not plying for hire)	33041	72,426,168	0	0	100	0	0	0	10,863,925	61562243

**Payment**

CPR Number	Date	Amount Code	Description	Amount	Tax Year
IT201809280051130 3037	28-Sep-2018	9202	Advance Income Tax	20000000	2019
IT201809290051131 7914	29-Sep-2018	9202	Advance Income Tax	10000000	2019
IT201810310051130 7107	31-Oct-2018	9202	Advance Income Tax	20000000	2019
IT201811300051136 2520	30-Nov-2018	9202	Advance Income Tax	20000000	2019
IT201812310051133 6097	31-Dec-2018	9202	Advance Income Tax	30000000	2019
IT201812310051133 6852	31-Dec-2018	9202	Advance Income Tax	20000000	2019
IT201902010051100 6762	01-Feb-2019	9202	Advance Income Tax	50000000	2019
IT201902280051131 0751	28-Feb-2019	9202	Advance Income Tax	50000000	2019
IT201903280051127 4050	28-Mar-2019	9202	Advance Income Tax	50000000	2019
IT201904300051127 5619	30-Apr-2019	9202	Advance Income Tax	50000000	2019
IT201905310051128 5232	31-May-2019	9202	Advance Income Tax	50000000	2019
IT201906290051142 3829	29-Jun-2019	9202	Advance Income Tax	100000000	2019
IT201906300051145 7612	30-Jun-2019	9202	Advance Income Tax	50000000	2019
IT202001310051147 5959	31-Jan-2020	9203	Admitted Income Tax	28928277	2019



**ACKNOWLEDGEMENT SLIP**

**114(6) (Return of Income filed after revision for complete year)**

**Name:** QUETTA ELECTRIC SUPPLY COMPANY LIMITED

**Registration No** 3044052

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Zarghoon Road, Quetta Zarghoon Town

**Tax Year :** 2020

**Period :** 01-Jul-2019 - 30-Jun-2020

**Medium :** Online

**Due Date :** 31-Dec-2020

**Contact No:** 00923422420772



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**Document Date** 15-Mar-2021

Description	Code	Amount
Refundable Income Tax	9210	210,330,660
Tax Chargeable	9200	470,232,073

This is not a valid evidence of being a "filer" for the purposes of clauses (23A) and (35C) of sections 2 and 181A.





**114(6) (Return of Income filed after revision for complete year)**

Name: QUETTA ELECTRIC SUPPLY COMPANY LIMITED

Registration No 3044052

Address: Finance directorate, QESCO Head Quarter,  
Zarghoon Road, Quetta Zarghoon Town

Tax Year : 2020

Period : 01-Jul-2019 - 30-Jun-2020

Medium : Online

Due Date : 31-Dec-2020

Contact No: 00923422420772



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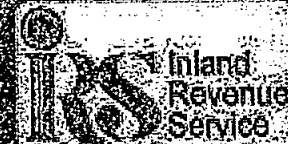
Document Date 15-Mar-2021

Manufacturing//Trading Items				
Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax
Income / (Loss) from Business	3000	101,741,981,2	0	101,741,981,20
Net Revenue (excluding Sales Tax, Federal Excise, Brokerage, Commission, Discount, Freight Outward)	3029	86,421,664,876	0	86,421,664,876
Gross Revenue (excluding Sales Tax, Federal Excise)	3009	86,421,664,876	0	86,421,664,876
Gross Domestic Sales / Services Fee	3004	86,421,664,876	0	86,421,664,876
Cost of Sales / Services	3030	88,987,019,383	0	88,987,019,383
Net Purchases (excluding Sales Tax, Federal Excise)	3059	88,728,356,750	0	88,728,356,750
Net Domestic Purchases Raw Material / Components	3055	88,601,576,054	0	88,601,576,054
Net Fuel Purchases	3058	126,780,696	0	126,780,696
Consumed	3069	88,728,356,750	0	88,728,356,750
Domestic Raw Material / Components Consumed	3065	88,601,576,054	0	88,601,576,054
Fuel Consumed	3068	126,780,696	0	126,780,696
Direct Expenses	3089	258,662,633	0	258,662,633
Salaries / Wages	3071	169,258,562	0	169,258,562
Power	3073	2,845,090	0	2,845,090
Repair / Maintenance	3077	56,176,568	0	56,176,568
Other Direct Expenses	3083	24,575,761	0	24,575,761
Accounting Depreciation	3088	5,806,652	0	5,806,652
Gross Profit / (Loss)	3100	-2,565,354,507	0	-2,565,354,507



# Federal Board of Revenue

Revenue Division - Government of Pakistan



## 114(6) (Return of Income filed after revision for complete year)

Name: QUETTA ELECTRIC SUPPLY COMPANY LIMITED  
Address: Finance directorate, QESCO Head Quarter,  
Zarghoon Road, Quetta Zarghoon Town  
Contact No: 00923422420772

Registration No 3044052  
Tax Year : 2020  
Period : 01-Jul-2019 - 30-Jun-2020  
Medium : Online  
Due Date : 31-Dec-2020



100000094311983

Document Date 15-Mar-2021

Other Revenues				
Description	Code	Total Amount	Amount Exempt from Tax // Subject to Fixed // Final Tax	Amount Subject to Normal Tax
Other Revenues	3129	5,292,769,299	0	5,292,769,299
Profit on Debt	3106	346,862,925	0	346,862,925
Others	3128	4,945,906,374	0	4,945,906,374
Management, Administrative, Selling & Financial Expenses				
Description	Code	Total Amount	Amount Exempt from Tax // Subject to Fixed // Final Tax	Amount Subject to Normal Tax
Management, Administrative, Selling & Financial Expenses	3199	110,099,168,069	0	110,099,168,069
Rent	3151	12,492,344	0	12,492,344
Rates / Taxes / Cess	3152	577,931	0	577,931
Salaries / Wages / Perquisites / Benefits	3154	7,315,626,927	0	7,315,626,927
Traveling / Conveyance / Vehicles Running / Maintenance	3155	237,734,641	0	237,734,641
Electricity / Water / Gas	3158	52,052,928	0	52,052,928
Communication	3162	13,196,365	0	13,196,365
Repair / Maintenance	3165	717,736,727	0	717,736,727
Stationery / Printing / Photocopies / Office Supplies	3166	37,322,865	0	37,322,865
Insurance	3170	20,740,602	0	20,740,602
Professional Charges	3171	1,300,000	0	1,300,000
Profit on Debt (Financial Charges / Markup / Interest)	3172	3,516,321,138	0	3,516,321,138
Other Indirect Expenses	3180	4,716,169,998	0	4,716,169,998
Provision for Doubtful / Bad Debts	3191	91,838,627,056	0	91,838,627,056
Provision for Obsolete Stocks / Stores / Spares / Fixed Assets	3192	-6,744,592	0	-6,744,592
Accounting Depreciation	3198	1,626,013,139	0	1,626,013,139



**Federal Board of Revenue**  
Revenue Division - Government of Pakistan



**114(6) (Return of Income filed after revision for complete year)**

Name: QUETTA ELECTRIC SUPPLY COMPANY LIMITED

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Tax Year : 2020

Period : 01-Jul-2019 - 30-Jun-2020

Contact No: 00923422420772

Medium : Online

Due Date : 31-Dec-2020



100000094311983

Document Date 15-Mar-2021

Management, Administrative, Selling & Financial Expenses				
Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax
Accounting Profit / (Loss)	3200	107,371,753.2	0	107,371,753.27
Inadmissible / Admissible Deductions				
Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax
Inadmissible Deductions	3239	93,472,357.772	0	93,472,357.772
Add Backs u/s 29(2) Provision for Doubtful Debts	3201	91,838,627.056	0	91,838,627.056
Add Backs Provision for Obsolete Stocks / Stores / Spares / Fixed Assets	3202	1,910,925	0	1,910,925
Add Backs Accounting Depreciation	3238	1,631,819,791	0	1,631,819,791
Admissible Deductions	3259	87,842,585.699	0	87,842,585.699
Tax Amortization for Current Year	3247	0	0	0
Tax Depreciation / Initial Allowance for Current Year	3248	1,933,590,186	0	1,933,590,186
Other Admissible Deductions	3254	59,786,041.126	0	59,786,041.126
Unabsorbed Tax Depreciation for Previous Years	3258	26,122,954.387	0	26,122,954.387
Adjustments				
Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax
Income / (Loss) from Business before adjustment of Admissible Depreciation / Initial Allowance / Amortization for current / previous years	3270	0	0	73,685,436.631

Print Date: Thu, 27 Jul 2023 11:04:27

Page 4 of 9

**114(6) (Return of Income filed after revision for complete year)**

Name: QUETTA ELECTRIC SUPPLY COMPANY LIMITED

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Zarghoon Road, Quetta Zarghoon Town

Tax Year : 2020

Period : 01-Jul-2019 - 30-Jun-2020

Contact No: 00923422420772

Medium : Online

Due Date : 31-Dec-2020



100000094311983

Document Date 15-Mar-2021

Adjustments				
Description	Code	Total Amount	Amount Exempt from Tax // Subject to Fixed // Final Tax	Amount Subject to Normal Tax
Unadjusted (Loss) from Business for 2014	327014	9,734,909,262	0	9,734,909,262
Unadjusted (Loss) from Business for 2015	327015	11,238,859,027	0	11,238,859,027
Unadjusted (Loss) from Business for 2016	327016	7,301,753,993	0	7,301,753,993
Unadjusted (Loss) from Business for 2017	327017	22,573,784,040	0	22,573,784,040
Unadjusted (Loss) from Business for 2018	327018	30,133,069,896	0	30,133,069,896
Unadjusted (Loss) from Business for 2019	327019	40,983,163,764	0	40,983,163,764
Business Assets // Equity // Liabilities				
Description	Code	Amount		
Total Assets	3349	204,646,683,862	0	
Land	3301	12,398,807,628	0	
Building (all types)	3302	1,137,752,971	725,155,667	
Plant / Machinery / Equipment / Furniture (including fittings)	3303	46,514,899,808	0	
Motor Vehicle	3304	199,191,008	0	
Capital Work in Progress	3308	27,722,710,547	0	
Advances / Deposits / Prepayments	3312	9,988,126	0	
Trade Debtors / Receivables	3313	87,917,665,859	0	
Stocks / Stores / Spares	3315	3,579,266,664	0	
Short Term Advances / Deposits / Prepayments	3317	843,910,958	0	
Cash / Cash Equivalents	3319	6,482,216,827	0	
Other Assets	3348	17,840,273,466	0	



# Federal Board of Revenue

Revenue Division - Government of Pakistan



## 114(6) (Return of Income filed after revision for complete year)

Name: QUETTA ELECTRIC SUPPLY COMPANY LIMITED

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Tax Year : 2020

Period : 01-Jul-2019 - 30-Jun-2020

Contact No: 00923422420772

Medium : Online

Due Date : 31-Dec-2020



100000094311983

Document Date 15-Mar-2021

Business Assets / Equity / Liabilities				
Description	Code	Amount		
Total Equity / Liabilities	3399	204,646,683,862	0	
Authorized Capital	3351	50,000,000,000	0	
Issued, Subscribed & Paid up capital	3352	10,000	0	
Share Deposit Money	3353	58,597,520,635	0	
Capital Reserves	3361	30,215,783,705	0	
Accumulated Profits	3364	-	0	
		350,619,048,4		
Long Term Borrowings / Debt / Loan	3371	12,211,381,756	0	
Deferred Liabilities	3373	34,535,529,033	0	
Current Portion of Long Term Liabilities	3382	5,233,742,750	0	
Advances / Deposits / Accrued Expenses	3383	26,402,129,903	0	
Trade Creditors / Payables	3384	2,361,610,990	0	
Other Liabilities	3398	385,708,023,542	0	
Adjustable Tax				
Description	Code	Receipts / Value	Tax Collected / Deducted	Tax Chargeable
Adjustable Tax	640000	0	40,562,733	-0
Profit on Debt u/s 151 from Bank Accounts / Deposits	64040002	0	40,562,733	0
Profit on Debt u/s 151 from Bank Accounts / Deposits - 0000 - VARIOUS	64040002	0	40,562,733	0
Computations				
Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax
Income / (Loss) from Business	3000	-101,741,981,2	0	-101,741,981,2

114(6) (Return of Income filed after revision for complete year)

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Tax Year : 2020

Period : 01-Jul-2019 - 30-Jun-2020

Medium : Online

Due Date : 31-Dec-2020

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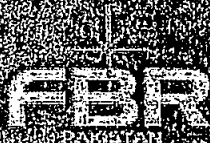
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Computations				
Description	Code	Total Amount	Amount Exempt from Tax // Subject to Fixed / Final Tax	Amount Subject to Normal Tax
Income / (Loss) from Business	3000	04	0	04
Tax Chargeable	9200	0	0	470,232,073
Turnover / Tax Chargeable u/s 113 @1.5%	923160	31,348,804,881	0	470,232,073
Accounting Profit / Tax Chargeable u/s 113C @17%	923173	0	0	0
Difference of Minimum Tax Chargeable u/s 113	923194	0	0	470,232,073
Withholding Income Tax	9201	0	40,562,733	
Advance Income Tax	9202	0	640,000,000	
Refundable Income Tax	9210	0	0	210,330,660

Depreciation

Description	Code	WDV (BF) (Addition prior to 1st July 2020)	Deletion	Addition (Used in Pakistan)	Extent of Use	Addition (New on or after 1st July 2020)	Extent of Use	Initial Allowance	Depreciation	WDV (CF)
Building (all types)	3302	725,155,667	0	0	100	14,888,037	100	0	74,004,370	666039334
Plant / Machinery (not Otherwise specified)	330301	9,767,979,567	0	0	100	1,040,548,059	100	260,137,015	1,582,258,592	8966132019
Computer Hardware / Allied Items / Equipment used in manufacture of IT products	330302	8,390,666	0	0	100	10,303,908	100	2,575,977	4,835,579	11283018
Furniture (including fittings)	330303	3,628,778	0	0	100	0	0	0	544,317	3084461
Motor Vehicle (not plying for hire)	33041	61,562,243	0	0	100	0	0	0	9,234,336	52327907





**Federal Board of Revenue**  
Revenue Division - Government of Pakistan



**114(6) (Return of Income filed after revision for complete year)**

Name: QUETTA ELECTRIC SUPPLY COMPANY LIMITED

Registration No 3044052

Address: Finance directorate, QESCO Head Quarter,  
Zarghoon Road, Quetta Zarghoon Town

Tax Year : 2020

Period : 01-Jul-2019 - 30-Jun-2020

Medium : Online

Due Date : 31-Dec-2020

Contact No: 00923422420772



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Document Date 15-Mar-2021

Payment					
CPR Number	Date	Amount Code	Description	Amount	Tax Year
IT201908020051102 2914	02-Aug-2019	9202	Advance Income Tax	50000000	2020
IT201909030051102 5599	03-Sep-2019	9202	Advance Income Tax	40000000	2020
IT201909250024136 5898	25-Sep-2019	9202	Advance Income Tax	50000000	2020
IT201910310051155 4463	31-Oct-2019	9202	Advance Income Tax	50000000	2020
IT201911290051143 8560	29-Nov-2019	9202	Advance Income Tax	50000000	2020
IT201912310051148 1320	31-Dec-2019	9202	Advance Income Tax	50000000	2020
IT202001310051147 5958	31-Jan-2020	9202	Advance Income Tax	50000000	2020
IT202002280024143 4622	28-Feb-2020	9202	Advance Income Tax	50000000	2020
IT202003310051138 4329	31-Mar-2020	9202	Advance Income Tax	50000000	2020
IT202004300051117 3797	30-Apr-2020	9202	Advance Income Tax	50000000	2020

Print Date: Thu, 27 Jul 2023 11:04:27

Page 8 of 9



# Federal Board of Revenue

Revenue Division - Government of Pakistan



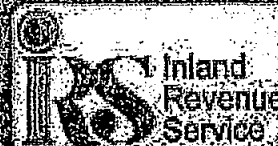
## Payment

CPR Number	Date	Amount Code	Description	Amount	Tax Year
IT202005290051121 4715	29-May- 2020	9202	Advance Income Tax	50000000	2020
IT202006300051150 9907	30-Jun- 2020	9202	Advance Income Tax	100000000	2020





**Federal Board of Revenue**  
Revenue Division - Government of Pakistan



**ACKNOWLEDGEMENT SLIP**

114(1) (Return of Income filed voluntarily for complete year)

**Name:** QUETTA ELECTRIC SUPPLY COMPANY LIMITED

**Registration No** 3044052

**Address:** Finance directorate, QESCO Head Quarter,  
Zarghoon Road, Quetta Zarghoon Town

**Tax Year :** 2021

**Period :** 01-Jul-2020 - 30-Jun-2021

**Contact No:** 00923422420772

**Medium :** Online

**Due Date :** 15-Jan-2022



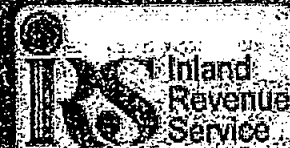
**Document Date** 14-Jan-2022

Description	Code	Amount
Tax Chargeable	9200	818,774,108

This is not a valid evidence of being a "filer" for the purposes of clauses (23A) and (35C) of sections 2 and 181A.



**Federal Board of Revenue**  
Revenue Division - Government of Pakistan



**114(1) (Return of Income filed voluntarily for complete year)**

Name: QUETTA ELECTRIC SUPPLY COMPANY LIMITED

Registration No 3044052

Address: Finance directorate, QESCO Head Quarter,  
Zarghoon Road, Quetta Zarghoon Town

Tax Year : 2021

Period : 01-Jul-2020 - 30-Jun-2021

Contact No: 00923422420772

Medium : Online

Due Date : 15-Jan-2022



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Document Date 14-Jan-2022

Manufacturing / Trading Items				
Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax
Income / (Loss) from Business	3000	79,142,151,71	0	79,142,151,710
Net Revenue (excluding Sales Tax, Federal Excise, Brokerage, Commission, Discount, Freight Outward)	3029	90,683,209,392	0	90,683,209,392
Gross Revenue (excluding Sales Tax, Federal Excise)	3009	90,683,209,392	0	90,683,209,392
Gross Domestic Sales / Services Fee	3004	90,683,209,392	0	90,683,209,392
Cost of Sales / Services	3030	81,254,868,916	0	81,254,868,916
Net Purchases (excluding Sales Tax, Federal Excise)	3059	80,967,214,929	0	80,967,214,929
Net Domestic Purchases Raw Material / Components	3055	80,913,378,004	0	80,913,378,004
Net Fuel Purchases	3058	53,836,925	0	53,836,925
Consumed	3069	80,967,214,929	0	80,967,214,929
Domestic Raw Material / Components Consumed	3065	80,913,378,004	0	80,913,378,004
Fuel Consumed	3068	53,836,925	0	53,836,925
Direct Expenses	3089	287,653,987	0	287,653,987
Salaries / Wages	3071	189,424,892	0	189,424,892
Power	3073	2,418,179	0	2,418,179
Repair / Maintenance	3077	66,218,968	0	66,218,968
Other Direct Expenses	3083	24,273,521	0	24,273,521
Accounting Depreciation	3088	5,318,427	0	5,318,427
Gross Profit / (Loss)	3100	9,428,340,476	0	9,428,340,476



**Federal Board of Revenue**  
Revenue Division - Government of Pakistan



**114(1) (Return of Income filed voluntarily for complete year)**

Name: QUETTA ELECTRIC SUPPLY COMPANY LIMITED

Registration No 3044052

Address: Finance directorate, QESCO Head Quarter,  
Zarghoon Road, Quetta Zarghoon Town

Tax Year : 2021

Period : 01-Jul-2020 - 30-Jun-2021

Contact No: 00923422420772

Medium : Online

Due Date : 15-Jan-2022



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Document Date 14-Jan-2022

Other Revenues				
Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax
Other Revenues	3129	5,192,843,673	0	5,192,843,673
Profit on Debt	3106	238,151,345	0	238,151,345
Others	3128	4,954,692,328	0	4,954,692,328
Management, Administrative, Selling & Financial Expenses				
Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax
Management, Administrative, Selling & Financial Expenses	3199	64,101,194,332	0	64,101,194,332
Rates / Taxes / Cess	3152	12,348,528	0	12,348,528
Salaries / Wages / Perquisites / Benefits	3154	8,377,232,440	0	8,377,232,440
Traveling / Conveyance / Vehicles Running / Maintenance	3155	273,449,685	0	273,449,685
Electricity / Water / Gas	3158	45,215,367	0	45,215,367
Communication	3162	13,062,283	0	13,062,283
Repair / Maintenance	3165	736,043,940	0	736,043,940
Stationery / Printing / Photocopies / Office Supplies	3166	38,398,383	0	38,398,383
Insurance	3170	23,653,552	0	23,653,552
Professional Charges	3171	168,987,069	0	168,987,069
Profit on Debt (Financial Charges / Markup / Interest)	3172	3,031,001,798	0	3,031,001,798
Other Indirect Expenses	3180	4,643,022,771	0	4,643,022,771
Directors Fee	3183	17,901,000	0	17,901,000
Provision for Doubtful / Bad Debts	3191	44,586,139,417	0	44,586,139,417
Provision for Obsolete Stocks / Stores / Spares / Fixed Assets	3192	460,254,485	0	460,254,485
Accounting Depreciation	3198	1,674,483,614	0	1,674,483,614

**114(1) (Return of Income filed voluntarily for complete year)**

Name: QUETTA ELECTRIC SUPPLY COMPANY LIMITED  
Address: Finance directorate, QESCO Head Quarter,  
Zarghoon Road, Quetta Zarghoon Town

Registration No 3044052

Tax Year : 2021

Period : 01-Jul-2020 - 30-Jun-2021

Medium : Online

Due Date : 15-Jan-2022

Contact No: 00923422420772



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Document Date 14-Jan-2022

Management, Administrative, Selling & Financial Expenses				
Description	Code	Total Amount	Amount Exempt from Tax // Subject to Fixed // Final Tax	Amount Subject to Normal Tax
Accounting Profit / (Loss)	3200	49,480,010,18	0	49,480,010,183
Inadmissible / Admissible Deductions				
Description	Code	Total Amount	Amount Exempt from Tax // Subject to Fixed // Final Tax	Amount Subject to Normal Tax
Inadmissible Deductions	3239	46,793,137,800	0	46,793,137,800
Add Backs u/s 29(2) Provision for Doubtful Debts	3201	44,653,081,274	0	44,653,081,274
Add Backs Provision for Obsolete Stocks / Stores / Spares / Fixed Assets	3202	460,254,485	0	460,254,485
Add Backs Accounting Depreciation	3238	1,679,802,041	0	1,679,802,041
Admissible Deductions	3259	76,455,279,327	0	76,455,279,327
Tax Amortization for Current Year	3247	0	0	0
Tax Depreciation / Initial Allowance for Current Year	3248	7,710,720,924	0	7,710,720,924
Other Admissible Deductions	3254	40,688,013,830	0	40,688,013,830
Unabsorbed Tax Depreciation for Previous Years	3258	28,056,544,573	0	28,056,544,573
Adjustments				
Description	Code	Total Amount	Amount Exempt from Tax // Subject to Fixed // Final Tax	Amount Subject to Normal Tax
Income / (Loss) from Business before adjustment of Admissible Depreciation / Initial Allowance / Amortization for current / previous years	3270	0	0	43,374,886,213

**114(1) (Return of Income filed voluntarily for complete year)**

Name: QUETTA ELECTRIC SUPPLY COMPANY LIMITED

Registration No 3044052

Address: Finance directorate, QESCO Head Quarter,  
Zarghoon Road, Quetta Zarghoon Town

Tax Year : 2021

Period : 01-Jul-2020 - 30-Jun-2021

Contact No: 00923422420772

Medium : Online

Due Date : 15-Jan-2022



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Document Date 14-Jan-2022

Adjustments				
Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax
Unadjusted (Loss) from Business for 2015	327015	11,238,859,027	0	11,238,859,027
Unadjusted (Loss) from Business for 2016	327016	7,301,753,993	0	7,301,753,993
Unadjusted (Loss) from Business for 2017	327017	22,573,784,040	0	22,573,784,040
Unadjusted (Loss) from Business for 2018	327018	30,133,069,896	0	30,133,069,896
Unadjusted (Loss) from Business for 2019	327019	40,983,163,764	0	40,983,163,764
Unadjusted (Loss) from Business for 2020	327020	73,685,436,631	0	73,685,436,631
Business Assets / Equity / Liabilities				
Description	Code	Amount		
Total Assets	3349	217,721,826,298	0	
Land	3301	13,018,748,010	0	
Building (all types)	3302	1,134,766,368	666,039,334	
Plant / Machinery / Equipment / Furniture (including fittings)	3303	65,932,314,888	0	
Motor Vehicle	3304	164,665,705	0	
Capital Work in Progress	3308	11,496,702,451	0	
Advances / Deposits / Prepayments	3312	5,322,019	0	
Trade Debtors / Receivables	3313	113,162,688,361	0	
Stocks / Stores / Spares	3315	4,450,678,784	0	
Short Term Advances / Deposits / Prepayments	3317	772,322,481	0	
Cash / Cash Equivalents	3319	5,744,765,640	0	
Other Assets	3348	1,838,851,591	0	

**114(1) (Return of Income filed voluntarily for complete year)**

Name: QUETTA ELECTRIC SUPPLY COMPANY LIMITED  
Address: Finance directorate, QESCO Head Quarter,  
Zarghoon Road, Quetta Zarghoon Town  
Contact No: 00923422420772

Registration No 3044052  
Tax Year : 2021  
Period : 01-Jul-2020 - 30-Jun-2021  
Medium : Online  
Due Date : 15-Jan-2022



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Document Date 14-Jan-2022

Business/Assets//Equity//Liabilities				
Description	Code	Amount		
Total Equity / Liabilities	3399	217,721,826,298	0	
Authorized Capital	3351	50,000,000,000	0	
Issued, Subscribed & Paid up capital	3352	10,000	0	
Share Deposit Money	3353	48,928,786,561	0	
Capital Reserves	3361	31,269,389,018	0	
Accumulated Profits	3364	-	0	
		413,372,888,6		
Long Term Borrowings / Debt / Loan	3371	13,294,065,169	0	
Deferred Liabilities	3373	52,505,253,201	0	
Current Portion of Long Term Liabilities	3382	5,837,663,497	0	
Advances / Deposits / Accrued Expenses	3383	30,073,569,225	0	
Trade Creditors / Payables	3384	2,387,152,569	0	
Other Liabilities	3398	446,798,825,716	0	
Adjustable Tax				
Description	Code	Receipts / Value	Tax Collected / Deducted	Tax Chargeable
Adjustable Tax	640000	0	20,617,668	0
Profit on Debt u/s 151 from Bank Accounts / Deposits	64040002	0	20,617,668	0
Profit on Debt u/s 151 from Bank Accounts / Deposits - 00000 - Various	64040002	0	20,617,668	0
Final//Fixed//Minimum//Average//Relevant//Reduced Tax				
Description	Code	Receipts / Value	Tax Collected / Deducted	Tax Chargeable
Final / Fixed / Minimum / Average / Relevant / Reduced Tax	640001	7	1,296,194	1
Capital Gains on Immovable Property u/s 37(1A)	64220050	0	0	0





# Federal Board of Revenue

Revenue Division - Government of Pakistan



## 114(1) (Return of Income filed voluntarily for complete year)

Name: QUETTA ELECTRIC SUPPLY COMPANY LIMITED  
Address: Finance directorate, QESCO Head Quarter,  
Zarghoon Road, Quetta Zarghoon Town  
Contact No: 00923422420772

Registration No 3044052  
Tax Year : 2021  
Period : 01-Jul-2020 - 30-Jun-2021  
Medium : Online  
Due Date : 15-Jan-2022



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Document Date 14-Jan-2022

Final/Fixed/Minimum/Average/Relevant/Reduced Tax				
Description	Code	Receipts/ Value	Tax Collected/ Deducted	Tax Chargeable
Payment for Services u/s 153(1)(b) @8%	64060166	7	1,296,194	1
Computations				
Description	Code	Total Amount	Amount Exempt from Tax/Subject to Fixed/ Final Tax	Amount Subject to Normal Tax
Income / (Loss) from Business	3000	79,142,151,71	0	79,142,151,710
Tax Chargeable	9200	0	0	818,774,108
Turnover / Tax Chargeable u/s 113 @1.5%	923160	54,584,940,47 9	0	818,774,107
Difference of Minimum Tax Chargeable	923201	0	0	1
Accounting Profit / Tax Chargeable u/s 113C @17%	923173	0	0	0
Difference of Minimum Tax Chargeable u/s 113	923194	0	0	818,774,107
Refund Adjustment of Other Year(s) against Demand of this Year	92101	196,860,246	0	196,860,246
Withholding Income Tax	9201	0	21,913,862	
Advance Income Tax	9202	0	600,000,000	

### Depreciation

Description	Code	WDV (BF) (Addition prior to 1st July 2020)	Deletion	Addition (Used in Pakistan)	Extent of Use	Addition (New on or after 1st July 2020)	Extent of Use	Initial Allowance	Deprecia tion	WDV (CF)
Building (all types)	3302	666,039, 334	0	0	100	0	100	0	66,603,93 3	59943540 1
Plant / Machinery (not Otherwise specified)	330301	8,966,13 2,020	0	0	100	20,503,81 8,604	100	5,125,954 ,651	2,498,259 ,599	21845736 374
Computer Hardware / Allied Items / Equipment	330302	11,283,0 18	0	0	100	19,709,18 7	100	4,927,297	5,602,189	20462719

Print Date: Thu, 27 Jul 2023 11:03:00

Page 7 of 9

**114(1) (Return of Income filed voluntarily for complete year)**

Name: QUETTA ELECTRIC SUPPLY COMPANY LIMITED  
Address: Finance directorate, QESCO Head Quarter,  
Zarghoon Road, Quetta Zarghoon Town

Registration No 3044052

Tax Year : 2021

Period : 01-Jul-2020 - 30-Jun-2021

Medium : Online

Due Date : 15-Jan-2022

Contact No: 00923422420772



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Document Date 14-Jan-2022

**Depreciation**

Description	Code	WDV (BF) (Addition prior to 1st July 2020)	Deletion	Addition (Used in Pakistan)	Ext. int. of Use	Addition (New on or after 1st July 2020)	Ext. int. of Use	Initial Allowance	Depreciation	WDV (CF)
used in manufacture of IT products	330302	11,283,018	0	0	100	19,709,187	100	4,927,297	5,602,189	20462719
Furniture (including fittings)	330303	3,084,461	0	0	100	0	0	0	462,669	2621792
Motor Vehicle (not plying for hire)	33041	52,327,907	0	0	100	14,152,000	100	0	8,910,586	57569321

**Minimum Tax Chargeable**

Description	Code	Receipts / Value	Tax Collected / Deducted / Paid	Tax Chargeable	Attributable Taxable Income	Tax on Attributable Taxable Income	Difference of Minimum Tax Chargeable
Payment for Services u/s 153(1)(b) @8%	64060166	7	1,296,194	1	-6	0	1

**Payment**

CPR Number	Date	Amount Code	Description	Amount	Tax Year
IT2020080500511017053	05-Aug-2020	9202	Advance Income Tax	50000000	2021
IT2020102901011526319	29-Oct-2020	9202	Advance Income Tax	100000000	2021
IT2020111801011316663	18-Nov-2020	9202	Advance Income Tax	50000000	2021





**Federal Board of Revenue**  
Revenue Division - Government of Pakistan



**Payment**

CPR Number	Date	Amount Code	Description	Amount	Tax Year
IT202011300101152 9703	30-Nov- 2020	9202	Advance Income Tax	50000000	2021
IT202101180101129 8884	18-Jan- 2021	9202	Advance Income Tax	50000000	2021
IT202102020101104 0363	02-Feb- 2021	9202	Advance Income Tax	50000000	2021
IT202103010101102 3273	01-Mar- 2021	9202	Advance Income Tax	50000000	2021
IT202104010101102 0605	01-Apr- 2021	9202	Advance Income Tax	50000000	2021
IT202105030101101 7368	03-May- 2021	9202	Advance Income Tax	50000000	2021
IT202105280101138 0099	28-May- 2021	9202	Advance Income Tax	50000000	2021
IT202106300101170 8348	30-Jun- 2021	9202	Advance Income Tax	50000000	2021



**Federal Board of Revenue**  
Revenue Division - Government of Pakistan



**ACKNOWLEDGEMENT SLIP**

**114(4) (Return of Income filed on notice for complete year)**

**Name:** QUETTA ELECTRIC SUPPLY COMPANY LIMITED

**Registration No** 3044052

**Address:** Finance directorate, QESCO Head Quarter,  
Zarghoon Road, Quetta Zarghoon Town

**Tax Year :** 2022

**Period :** 01-Jul-2021 - 30-Jun-2022

**Contact No:** 00923422420772

**Medium :** Online

**Due Date :** 31-Dec-2022



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**Document Date** 14-Jan-2023

Description	Code	Amount
Tax Chargeable	9200	831,777,766

This is not a valid evidence of being a "filer" for the purposes of clauses (23A) and (35C) of sections 2 and 181A.

114(4) (Return of Income filed on notice for complete year)

Name: QUETTA ELECTRIC SUPPLY COMPANY LIMITED  
Address: Finance directorate, QESCO Head Quarter,  
Zarghoon Road, Quetta Zarghoon Town  
Contact No: 00923422420772

Registration No 3044052  
Tax Year : 2022  
Period : 01-Jul-2021 - 30-Jun-2022  
Medium : Online  
Due Date : 31-Dec-2022



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Document Date 14-Jan-2023

Manufacturing//Trading Items				
Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax
Income / (Loss) from Business	3000	-	53,007,423,17	-
Net Revenue (excluding Sales Tax, Federal Excise, Brokerage, Commission, Discount, Freight Outward)	3029	56,370,859,63	5	109,378,282,80
Gross Revenue (excluding Sales Tax, Federal Excise)	3009	116,213,253,4	82	63,205,830,307
Gross Domestic Sales / Services Fee	3004	116,213,253,4	82	63,205,830,307
Cost of Sales / Services	3030	120,306,258,9	01	120,306,258,90
Opening Stock	3039	0	0	0
Domestic Raw Material / Components Opening Balance	3035	0	0	0
Net Purchases (excluding Sales Tax, Federal Excise)	3059	120,020,379,0	54	120,020,379,05
Net Domestic Purchases Raw Material / Components	3055	119,822,730,1	37	119,822,730,13
Net Fuel Purchases	3058	197,648,917	0	197,648,917
Consumed	3069	120,020,379,0	54	120,020,379,05
Domestic Raw Material / Components Consumed	3065	119,822,730,1	37	119,822,730,13
Fuel Consumed	3068	197,648,917	0	197,648,917
Direct Expenses	3089	285,879,847	0	285,879,847
Salaries / Wages	3071	195,006,395	0	195,006,395
Power	3073	2,955,903	0	2,955,903
Gas	3074	0	0	0
Repair / Maintenance	3077	55,823,693	0	55,823,693
Other Direct Expenses	3083	27,027,874	0	27,027,874
Accounting Depreciation	3088	5,065,982	0	5,065,982
Gross Profit / (Loss)	3100	-4,093,005,419	53,007,423,17	5
				57,100,428,594

**114(4) (Return of Income filed on notice for complete year)**

Name: QUETTA ELECTRIC SUPPLY COMPANY LIMITED

Registration No 3044052

Address: Finance directorate, QESCO Head Quarter,  
Zarghoon Road, Quetta Zarghoon Town

Tax Year : 2022

Period : 01-Jul-2021 - 30-Jun-2022

Contact No: 00923422420772

Medium : Online

Due Date : 31-Dec-2022



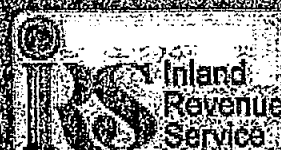
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Other Revenues				
Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax
Other Revenues	3129	4,021,167,237	0	4,021,167,237
Profit on Debt	3106	354,154,590	0	354,154,590
Accounting Gain on Sale of Assets	3116	3,875,922	0	3,875,922
Others	3128	3,663,136,725	0	3,663,136,725
Management, Administrative, Selling & Financial Expenses				
Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax
Management, Administrative, Selling & Financial Expenses	3199	75,518,513,873	0	75,518,513,873
Rent	3151	13,743,542	0	13,743,542
Rates / Taxes / Cess	3152	620,389	0	620,389
Salaries / Wages / Perquisites / Benefits	3154	8,637,250,654	0	8,637,250,654
Traveling / Conveyance / Vehicles Running / Maintenance	3155	264,204,310	0	264,204,310
Electricity / Water / Gas	3158	61,560,103	0	61,560,103
Communication	3162	15,464,601	0	15,464,601
Repair / Maintenance	3165	814,295,902	0	814,295,902
Stationery / Printing / Photocopies / Office Supplies	3166	62,696,822	0	62,696,822
Insurance	3170	26,496,082	0	26,496,082
Professional Charges	3171	39,817,832	0	39,817,832
Profit on Debt (Financial Charges / Markup / Interest)	3172	2,899,271,657	0	2,899,271,657
Other Indirect Expenses	3180	3,296,005,269	0	3,296,005,269
Directors Fee	3183	23,380,480	0	23,380,480
Provision for Doubtful / Bad Debts	3191	57,079,831,447	0	57,079,831,447
Accounting Depreciation	3198	2,283,874,783	0	2,283,874,783



**Federal Board of Revenue**  
Revenue Division - Government of Pakistan



**114(4) (Return of Income filed on notice for complete year)**

Name: QUETTA ELECTRIC SUPPLY COMPANY LIMITED

Registration No 3044052

Address: Finance directorate, QESCO Head Quarter,  
Zarghoon Road, Quetta Zarghoon Town

Tax Year : 2022

Period : 01-Jul-2021 - 30-Jun-2022

Contact No: 00923422420772

Medium : Online

Due Date : 31-Dec-2022



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Document Date 14-Jan-2023

Management, Administrative, Selling & Financial Expenses				
Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax
Accounting Profit / (Loss)	3200	- 75,590,352,05	53,007,423,17 5	- 128,597,775,23
Inadmissible / Admissible Deductions				
Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax
Inadmissible Deductions	3239	59,377,748,81 5	0	59,377,748,815
Add Backs u/s 29(2) Provision for Doubtful Debts	3201	57,079,831,44 7	0	57,079,831,447
Other Inadmissible Deductions	3234	8,976,603	0	8,976,603
Add Backs Accounting Depreciation	3238	2,288,940,765	0	2,288,940,765
Admissible Deductions	3259	40,158,256,39 0	0	40,158,256,390
Accounting Gain on Sale of Assets	3246	3,875,922	0	3,875,922
Tax Amortization for Current Year	3247	0	0	0
Tax Depreciation / Initial Allowance for Current Year	3248	3,894,938,125	0	3,894,938,125
Other Admissible Deductions	3254	492,176,845	0	492,176,845
Unabsorbed Tax Depreciation for Previous Years	3258	35,767,265,49 8	0	35,767,265,498
Adjustments				
Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax
Income / (Loss) from Business before adjustment of Admissible Depreciation / Initial Allowance / Amortization for current / previous years	3270	0	0	- 69,716,079,182



# Federal Board of Revenue

Revenue Division - Government of Pakistan



## 114(4) (Return of Income filed on notice for complete year)

Name: QUETTA ELECTRIC SUPPLY COMPANY LIMITED  
Address: Finance directorate, QESCO Head Quarter,  
Zarghoon Road, Quetta Zarghoon Town

Registration No 3044052

Tax Year : 2022

Period : 01-Jul-2021 - 30-Jun-2022

Medium : Online

Due Date : 31-Dec-2022

Contact No: 00923422420772



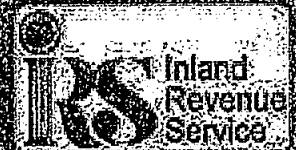
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Document Date 14-Jan-2023

Adjustments				
Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax
Unadjusted (Loss) from Business for 2016	327016	7,301,753,993	0	7,301,753,993
Unadjusted (Loss) from Business for 2017	327017	22,573,784,040	0	22,573,784,040
Unadjusted (Loss) from Business for 2018	327018	30,133,069,896	0	30,133,069,896
Unadjusted (Loss) from Business for 2019	327019	40,983,163,764	0	40,983,163,764
Unadjusted (Loss) from Business for 2020	327020	73,685,436,631	0	73,685,436,631
Unadjusted (Loss) from Business for 2021	327021	43,374,886,212	0	43,374,886,212
Business Assets / Equity / Liabilities				
Description	Code	Amount		
Total Assets	3349	235,163,670,471	0	
Land	3301	13,669,685,410	0	
Building (all types)	3302	1,732,321,643	0	
Plant / Machinery / Equipment / Furniture (including fittings)	3303	67,602,744,197	0	
Motor Vehicle	3304	125,636,813	0	
Capital Work in Progress	3308	17,758,254,602	0	
Advances / Deposits / Prepayments	3312	13,163,764	0	
Trade Debtors / Receivables	3313	117,766,187,297	0	
Stocks / Stores / Spares	3315	7,185,174,990	0	
Short Term Advances / Deposits / Prepayments	3317	778,941,470	0	
Cash / Cash Equivalents	3319	6,950,152,003	0	
Other Assets	3348	1,581,408,282	0	



**Federal Board of Revenue**  
Revenue Division - Government of Pakistan



**114(4) (Return of Income filed on notice for complete year)**

Name: QUETTA ELECTRIC SUPPLY COMPANY LIMITED

Registration No 3044052

Address: Finance directorate, QESCO Head Quarter,  
Zarghoon Road, Quetta Zarghoon Town

Tax Year : 2022

Period : 01-Jul-2021 - 30-Jun-2022

Medium : Online

Due Date : 31-Dec-2022

Contact No: 00923422420772



100000140805532

Document Date 14-Jan-2023

Business/Assets / Equity / Liabilities				
Description	Code	Amount		
Total Equity / Liabilities	3399	235,163,670,471	0	
Authorized Capital	3351	50,000,000,000	0	
Issued, Subscribed & Paid up capital	3352	10,000	0	
Share Deposit Money	3353	123,880,955,118	0	
Capital Reserves	3361	31,932,145,827	0	
Accumulated Profits	3364	493,413,191,1	0	
Long Term Borrowings / Debt / Loan	3371	16,237,821,568	0	
Deferred Liabilities	3373	61,039,734,385	0	
Current Portion of Long Term Liabilities	3382	6,596,290,353	0	
Advances / Deposits / Accrued Expenses	3383	35,986,354,816	0	
Trade Creditors / Payables	3384	3,644,130,718	0	
Other Liabilities	3398	449,259,418,847	0	
Tax Credits				
Description	Code	Eligible Amount	Ineligible Amount	Tax Credit
Tax Credits	9329	0	0	0
Tax Credit for Charitable Donations u/s 61	9311	0	0	0
Tax Credit for Charitable Donations u/s 61 where the donation is made to associate	9331	0	0	0
Adjustable Tax				
Description	Code	Receipts / Value	Tax Collected / Deducted	Tax Chargeable
Adjustable Tax	640000	0	46,209,224	0
Profit on Debt u/s 151 from Bank Accounts / Deposits	64040002	0	32,738,810	0
Profit on Debt u/s 151 from Bank Accounts / Deposits -	64040002	0	32,738,810	0



**114(4) (Return of Income filed on notice for complete year)**

Name: QUETTA ELECTRIC SUPPLY COMPANY LIMITED  
Address: Finance directorate, QESCO Head Quarter,  
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Registration No 3044052

Tax Year : 2022

Period : 01-Jul-2021 - 30-Jun-2022

Medium : Online

Due Date : 31-Dec-2022

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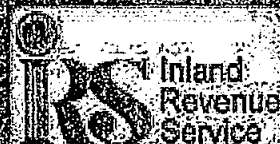
Document Date 14-Jan-2023

Adjustable Tax				
Description	Code	Receipts/ Value	Tax Collected // Deducted	Tax Chargeable
0000 - Various	64040002	0	32,738,810	0
Internet Bill u/s 236(1)(d)	64150005	0	13,470,414	0
Internet Bill u/s 236(1)(d) - - - Balance amount out of determined refund of tax year 2020 as system not allowing adjustment of refund in Code 92101	64150005	0	13,470,414	0
Final//Fixed//Minimum//Average//Relevant//Reduced Tax				
Description	Code	Receipts/ Value	Tax Collected // Deducted	Tax Chargeable
Final / Fixed / Minimum / Average / Relevant / Reduced Tax	640001	25	2,525,052	1
Capital Gains on Immovable Property u/s 37(3A) where holding period exceed 2 years but does not exceed 3 years	64330058	0	0	
Capital Gains on Immovable Property u/s 37(3A) where holding period exceed 3 years but does not exceed 4 years	64330059	0	0	
Payment for Goods u/s 153(1)(a) @4%	64060058	25	2,525,052	1
Capital Gains on Immovable Property u/s 37(1A)	64220050	0	0	0
Capital Gains on Immovable Property u/s 37(3A) where holding period exceed 1 year but does not exceed 2 years	64220059	0	0	
Capital Gains on Securities u/s 37A @ corporate tax rate	64220199	0	0	0
Capital Gains on Securities u/r 6B, 4th Schedule @ Corporate Tax Rate	64220259	0	0	0
Capital Assets u/s 7E				
Description	Code	Cost/ Declared Value	Fair Market Value	
Total value of capital assets taxable under section 7E	7107	0	0	0
Computations				
Description	Code	Total Amount	Amount Exempt from Tax // Subject to Fixed/ Final Tax	Amount Subject to Normal Tax
Income / (Loss) from Business	3000	-56,370,859,63	53,007,423,17	-109,378,282,8





**Federal Board of Revenue**  
Revenue Division - Government of Pakistan



**114(4) (Return of Income filed on notice for complete year)**

Name: QUETTA ELECTRIC SUPPLY COMPANY LIMITED  
Address: Finance directorate, QESCO Head Quarter,  
Zarghoon Road, Quetta Zarghoon Town  
Contact No: 00923422420772

Registration No 3044052  
Tax Year : 2022  
Period : 01-Jul-2021 - 30-Jun-2022  
Medium : Online  
Due Date : 31-Dec-2022



100000140805532

Document Date 14-Jan-2023

Computations				
Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax
Income / (Loss) from Business	3000	0	5	05
Tax Chargeable	9200	0	0	831,777,766
Final / Fixed / Minimum / Average / Relevant / Reduced Income Tax	920100	0	0	0
Tax Reductions	9309	0	0	0
Tax Credits	9329	0	0	0
Turnover / Tax Chargeable u/s 113 @ 1.25%	923161	66,542,221,214	0	831,777,765
Difference of Minimum Tax Chargeable	923201	0	0	1
Accounting Profit / Tax Chargeable u/s 113C @17%	923173	0	0	0
Super Tax Chargeable	923181	0	0	0
Difference of Minimum Tax Chargeable u/s 113	923194	0	0	831,777,765
Refund Adjustment of Other Year(s) against Demand of this Year	92101	0	0	0
Withholding Income Tax	9201	0	48,734,276	.
Advance Income Tax	9202	0	600,000,000	
Admitted Income Tax	9203	0	183,043,490	0

**Depreciation**

Description	Code	WDV (BF) / (Addition prior to 1st July 2020)	Deletion	Addition (Used in Pakistan)	Extent of Use	Addition (New on or after 1st July 2020)	Extent of Use	Initial Allowance	Depreciation	WDV (CF)
Depreciation - Up to 30-June-2020	324802	0	0	0	0	0	0	0	3,894,938,125	0
Building (all types)	330205	599,435,400	0	648,047,571	100	0	0	0	124,748,297	0
Plant / Machinery	330301	21,845,7	0	3,173,550	100	0	0	0	3,752,892	0

Print Date: Thu, 27 Jul 2023 10:59:59

Page 8 of 11



# Federal Board of Revenue

Revenue Division - Government of Pakistan



## 114(4) (Return of Income filed on notice for complete year)

Name: QUETTA ELECTRIC SUPPLY COMPANY LIMITED

Registration No 3044052

Address: Finance directorate, QESCO Head Quarter,  
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Tax Year : 2022

Period : 01-Jul-2021 - 30-Jun-2022

Contact No: 00923422420772

Medium : Online

Due Date : 31-Dec-2022



100000140805532

Document Date 14-Jan-2023

### Depreciation

Description	Code	WDV (BF) / (Addition s prior to 1st July 2020)	Deletion	Addition (Used in Pakistan)	Ext of Use	Addition (New on or after 1st July 2020)	Ext of Use	Initial Allowance	Depreciation	WDV (CF)
(not Otherwise specified)	05	36,373	0	,197	100	0	0	0	,986	0
Computer Hardware / Allied Items / Equipment used in manufacture of IT products	33030205	20,462,719	0	0	100	0	0	0	6,138,816	0
Furniture (including fittings)	33030305	2,621,792	0	14,234,447	100	0	0	0	2,528,436	0
Motor Vehicle (not plying for hire)	3304105	57,569,321	38,724	0	100	0	0	0	8,629,590	0
Depreciation - From 1st-July-2020	324801	0	0	0	0	0	0	0	0	0
Building (all types)	3302	0	0	0	0	0	0	0	0	0

### Minimum Tax Chargeable

Description	Code	Receipts / Value	Tax Collected / Deducted / Paid	Tax Chargeable	Attributable Taxable Income	Tax on Attributable Taxable Income	Difference of Minimum Tax Chargeable
Payment for Goods u/s 153(1)(a) @4%	64060058	25	2,525,052	1	-41	0	1

### Option out of

Description	Code	Receipts / Value	Tax Collected / Deducted / Paid	Tax Chargeable	Attributable Taxable Income	Tax on Attributable Taxable Income	Difference (Option Valid if <=0)
Payment for Goods u/s 153(1)	640600	25	2,525,052	1	-41	0	1

Print Date: Thu, 27 Jul 2023 10:59:59

Page 9 of 11

**114(4) (Return of Income filed on notice for complete year)**

Name: QUETTA ELECTRIC SUPPLY COMPANY LIMITED  
Address: Finance directorate, QESCO Head Quarter,  
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Registration No 3044052

Tax Year : 2022

Period : 01-Jul-2021 - 30-Jun-2022

Medium : Online

Due Date : 31-Dec-2022

Contact No: 00923422420772



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Document Date 14-Jan-2023

**Option out of**

Description	Code	Receipts/ Value	Tax Collected/ Deducted/ Paid	Tax Chargeabl e	Attributabl e Taxable Income	Tax on Attributabl e Taxable Income	Difference (Option Valid if <=0)
(a) @4%	58						

Payment					
CPR Number	Date	Amount Code	Description	Amount	Tax Year
IT202108120101120 8111	12-Aug- 2021	9202	Advance Income Tax	50000000	2022
IT202109030101106 1986	03-Sep- 2021	9202	Advance Income Tax	50000000	2022
IT202109230101149 5318	23-Sep- 2021	9202	Advance Income Tax	50000000	2022
IT202110290101161 2833	29-Oct- 2021	9202	Advance Income Tax	50000000	2022
IT202111150101123 2392	15-Nov- 2021	9202	Advance Income Tax	50000000	2022
IT202112300101154 4431	30-Dec- 2021	9202	Advance Income Tax	50000000	2022
IT202201250101142 2176	25-Jan- 2022	9202	Advance Income Tax	50000000	2022
IT202203020101103 7202	02-Mar- 2022	9202	Advance Income Tax	50000000	2022



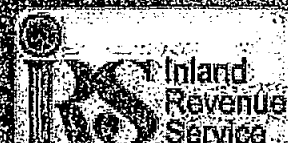
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Revenue Division, Government of Pakistan



Payment					
CPR Number	Date	Amount Code	Description	Amount	Tax Year
IT202203240101148 9217	24-Mar-2022	9202	Advance Income Tax	50000000	2022
IT202205270101141 3068	27-May-2022	9202	Advance Income Tax	50000000	2022
IT202206200101141 4965	20-Jun-2022	9202	Advance Income Tax	50000000	2022
IT202206290101169 1783	29-Jun-2022	9202	Advance Income Tax	50000000	2022
IT202301130101159 9326	13-Jan-2023	9203	Admitted Income Tax	183043490	2022



**Federal Board of Revenue**  
Revenue Division - Government of Pakistan



**ACKNOWLEDGEMENT SLIP**

**114(1) (Return of Income filed voluntarily for complete year)**

Name: QUETTA ELECTRIC SUPPLY COMPANY  
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Finance directorate, QESCO Head Quarter,  
Zarghoon Road, Quetta Zarghoon Town

Registration No 3044052  
Tax Year : 2023  
Period : 01-Jul-2022 - 30-Jun-2023  
Medium :  
Due Date : 31-Dec-2023

Contact No: 00923422420772

Document Date 30-Jan-2024



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Description	Code	Amount
Tax Chargeable	9200	1,117,060,145

This is not a valid evidence of being a "filer" for the purposes of clauses (23A) and (35C) of sections 2 and 181A.



# Federal Board of Revenue

Revenue Division - Government of Pakistan



## 114(1) (Return of Income filed voluntarily for complete year)

Name: QUETTA ELECTRIC SUPPLY COMPANY  
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Finance directorate, QESCO Head Quarter,  
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Tax Year : 2023  
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Medium :  
Due Date : 31-Dec-2023

Contact No: 00923422420772



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Document Date 30-Jan-2024

Manufacturing/Trading Items				
Description	Code	Total Amount	Amount Exempt from Tax // Subject to Fixed // Final Tax	Amount Subject to Normal Tax
Income / (Loss) from Business	3000	116,278,935,1	0	116,278,935,11
Net Revenue (excluding Sales Tax, Federal Excise, Brokerage, Commission, Discount, Freight Outward)	3029	132,119,177,800	0	132,119,177,800
Gross Revenue (excluding Sales Tax, Federal Excise)	3009	132,119,177,800	0	132,119,177,800
Gross Domestic Sales / Services Fee	3004	132,119,177,800	0	132,119,177,800
Cost of Sales / Services	3030	135,318,984,322	0	135,318,984,322
Net Purchases (excluding Sales Tax, Federal Excise)	3059	134,884,161,174	0	134,884,161,174
Net Domestic Purchases Raw Material / Components	3055	134,504,782,216	0	134,504,782,216
Net Fuel Purchases	3058	379,378,958	0	379,378,958
Consumed	3069	134,884,161,174	0	134,884,161,174
Domestic Raw Material / Components Consumed	3065	134,504,782,216	0	134,504,782,216
Fuel Consumed	3068	379,378,958	0	379,378,958
Direct Expenses	3089	434,823,148	0	434,823,148
Salaries / Wages	3071	308,757,568	0	308,757,568
Power	3073	2,306,033	0	2,306,033
Repair / Maintenance	3077	75,959,241	0	75,959,241
Other Direct Expenses	3083	42,440,030	0	42,440,030
Accounting Depreciation	3088	5,360,276	0	5,360,276
Gross Profit / (Loss)	3100	-3,199,806,522	0	-3,199,806,522

Print Date: Tue, 30 Jan 2024 18:00:37

Page 2 of 10

**114(1) (Return of Income filed voluntarily for complete year)**

Name: QUETTA ELECTRIC SUPPLY COMPANY  
Address: LIMITED  
Finance directorate, QESCO Head Quarter,  
Zarghoon Road, Quetta Zarghoon Town

Registration No 3044052  
Tax Year : 2023  
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Medium :  
Due Date : 31-Dec-2023

Contact No: 00923422420772



110000101473209

Document Date 30-Jan-2024

Other Revenues				
Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax
Other Revenues	3129	7,737,796,970	0	7,737,796,970
Profit on Debt	3106	660,935,057	0	660,935,057
Accounting Gain on Sale of Assets	3116	4,530,939	0	4,530,939
Others	3128	7,072,330,974	0	7,072,330,974
Management, Administrative, Selling & Financial Expenses				
Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax
Management, Administrative, Selling & Financial Expenses	3199	91,289,178,305	0	91,289,178,305
Rent	3151	15,172,401	0	15,172,401
Rates / Taxes / Cess	3152	170,945	0	170,945
Salaries / Wages / Perquisites / Benefits	3154	13,392,210,039	0	13,392,210,039
Traveling / Conveyance / Vehicles Running / Maintenance	3155	290,489,210	0	290,489,210
Electricity / Water / Gas	3158	79,741,202	0	79,741,202
Communication	3162	17,846,954	0	17,846,954
Repair / Maintenance	3165	1,903,017,644	0	1,903,017,644
Stationery / Printing / Photocopies / Office Supplies	3166	81,569,573	0	81,569,573
Insurance	3170	18,350,918	0	18,350,918
Professional Charges	3171	17,892,000	0	17,892,000
Profit on Debt (Financial Charges / Markup / Interest)	3172	2,447,378,886	0	2,447,378,886
Other Indirect Expenses	3180	7,038,169,895	0	7,038,169,895
Directors Fee	3183	23,154,655	0	23,154,655
Provision for Doubtful / Bad Debts	3191	63,499,327,47	0	63,499,327,473



**114(1) (Return of Income filed voluntarily for complete year)**

**Name:** QUETTA ELECTRIC SUPPLY COMPANY  
**Address:** LIMITED  
Finance directorate, QESCO Head Quarter,  
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**Registration No** 3044052  
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**Contact No:** 00923422420772



**Document Date** 30-Jan-2024

Management, Administrative, Selling & Financial Expenses				
Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax
Provision for Doubtful / Bad Debts	3191	3	0	63,499,327,473
Provision for Obsolete Stocks / Stores / Spares / Fixed Assets	3192	119,782,194	0	119,782,194
Accounting Depreciation	3198	2,344,904,316	0	2,344,904,316
Accounting Profit / (Loss)	3200	86,751,187,85	0	86,751,187,857
Inadmissible / Admissible Deductions				
Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax
Inadmissible Deductions	3239	65,974,593,747	0	65,974,593,747
Add Backs u/s 29(2) Provision for Doubtful Debts	3201	63,499,327,473	0	63,499,327,473
Add Backs Provision for Obsolete Stocks / Stores / Spares / Fixed Assets	3202	119,782,194	0	119,782,194
Add Backs Tax Gain on Sale of Assets	3226	5,219,488	0	5,219,488
Add Backs Accounting Depreciation	3238	2,350,264,592	0	2,350,264,592
Admissible Deductions	3259	95,502,341,004	0	95,502,341,004
Accounting Gain on Sale of Assets	3246	4,530,939	0	4,530,939
Tax Amortization for Current Year	3247	0	0	0
Tax Depreciation / Initial Allowance for Current Year	3248	5,655,389,690	0	5,655,389,690
Other Admissible Deductions	3254	49,713,727,094	0	49,713,727,094
Unabsorbed Tax Depreciation for Previous Years	3258	40,128,693,281	0	40,128,693,281



**114(1) (Return of Income filed voluntarily for complete year)**

**Name:** QUETTA ELECTRIC SUPPLY COMPANY  
**Address:** LIMITED  
Finance directorate, QESCO Head Quarter,  
Zarghoon Road, Quetta Zarghoon Town

**Registration No** 3044052  
**Tax Year :** 2023  
**Period :** 01-Jul-2022 - 30-Jun-2023  
**Medium :**  
**Due Date :** 31-Dec-2023

**Contact No:** 00923422420772



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**Document Date** 30-Jan-2024

Adjustments				
Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax
Income / (Loss) from Business before adjustment of Admissible Depreciation / Initial Allowance / Amortization for current / previous years	3270	0	0	70,494,852,143
Unadjusted (Loss) from Business for 2017	327017	22,573,784,040	0	22,573,784,040
Unadjusted (Loss) from Business for 2018	327018	30,133,069,896	0	30,133,069,896
Unadjusted (Loss) from Business for 2019	327019	40,983,163,764	0	40,983,163,764
Unadjusted (Loss) from Business for 2020	327020	73,685,436,631	0	73,685,436,631
Unadjusted (Loss) from Business for 2021	327021	43,374,886,212	0	43,374,886,212
Unadjusted (Loss) from Business for 2022	327022	69,249,589,525	0	69,249,589,525
Business Assets / Equity / Liabilities				
Description	Code	Amount		
Total Assets	3349	268,612,434,991	0	
Land	3301	14,385,847,705	0	
Building (all types)	3302	2,585,149,079	0	
Plant / Machinery / Equipment / Furniture (including fittings)	3303	69,369,859,337	0	
Motor Vehicle	3304	178,366,952	0	
Capital Work in Progress	3308	27,262,910,930	0	
Advances / Deposits / Prepayments	3312	17,970,853	0	
Trade Debtors / Receivables	3313	133,106,256,554	0	
Stocks / Stores / Spares	3315	13,640,168,80	0	

**114(1) (Return of Income filed voluntarily for complete year)**

Name: QUETTA ELECTRIC SUPPLY COMPANY  
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Registration No 3044052  
Tax Year : 2023  
Period : 01-Jul-2022 - 30-Jun-2023  
Medium :  
Due Date : 31-Dec-2023

Contact No: 00923422420772



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Document Date 30-Jan-2024

Business/Assets/Equity//Liabilities				
Description	Code	Amount		
Stocks / Stores / Spares	3315	4	0	
Short Term Advances / Deposits / Prepayments	3317	138,412,724	0	
Cash / Cash Equivalents	3319	6,194,529,396	0	
Other Assets	3348	1,732,962,657	0	
Total Equity / Liabilities	3399	268,612,434,991	0	
Issued, Subscribed & Paid up capital	3352	10,000	0	
Share Deposit Money	3353	162,042,469,622	0	
Capital Reserves	3361	29,692,988,620	0	
Accumulated Profits	3364	594,267,763,3	0	
Long Term Borrowings / Debt / Loan	3371	24,154,685,159	0	
Deferred Liabilities	3373	83,142,595,611	0	
Current Portion of Long Term Liabilities	3382	5,648,061,311	0	
Advances / Deposits / Accrued Expenses	3383	44,091,336,305	0	
Trade Creditors / Payables	3384	8,518,268,756	0	
Other Liabilities	3398	505,589,782,989	0	
Adjustable Tax				
Description	Code	Receipts / Value	Tax Collected / Deducted	Tax Chargeable
Adjustable Tax	640000	0	46,984,830	0
Profit on Debt u/s 151 from Bank Accounts / Deposits	64040002	0	46,984,830	0
Profit on Debt u/s 151 from Bank Accounts / Deposits --- Various	64040002	0	46,984,830	0

## 114(1) (Return of Income filed voluntarily for complete year)

Name: QUETTA ELECTRIC SUPPLY COMPANY  
Address: LIMITED  
Finance directorate, QESCO Head Quarter,  
Zarghoon Road, Quetta Zarghoon Town

Registration No 3044052  
Tax Year : 2023  
Period : 01-Jul-2022 - 30-Jun-2023  
Medium :  
Due Date : 31-Dec-2023

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110000101473209

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Capital Assets				
Description	Code	Cost / Declared Value	Fair Market Value	
Total value of capital assets taxable under section 7E	7107	0	0	0
Final / Fixed / Minimum / Average / Relevant / Reduced Tax				
Description	Code	Receipts / Value	Tax Collected / Deducted	Tax Chargeable
Final / Fixed / Minimum / Average / Relevant / Reduced Tax	640001	25	123,659	1
Payment for Goods u/s 153(1)(a) @4%	64060058	25	123,659	1
Capital Gains on Immovable Property u/s 37(1A) where holding period exceeds 1 year but does not exceed 2 years	64220059	0	0	
Capital Gains on Immovable Property u/s 37(1A) where holding period exceeds 2 years but does not exceed 3 years	64330058	0	0	
Capital Gains on Immovable Property u/s 37(1A) where holding period exceeds 3 years but does not exceed 4 years	64330059	0	0	
Capital Gains on Immovable Property u/s 37(1A) where holding period exceeds 5 years but does not exceed 6 years	64330064	0	0	
Capital Gains on Immovable Property u/s 37(1A) where holding period exceeds 6 years	64330065	0	0	
Computations				
Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax
Income / (Loss) from Business	3000	116,278,935.1	0	116,278,935.11
Tax Chargeable	9200	0	0	1,117,060,145
Turnover / Tax Chargeable u/s 113 @ 1.25%	923161	89,364,811.539	0	1,117,060,144
Difference of Minimum Tax Chargeable	923201	0	0	1

**114(1) (Return of Income filed voluntarily for complete year)**

Name: QUETTA ELECTRIC SUPPLY COMPANY  
Address: LIMITED  
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Registration No 3044052  
Tax Year : 2023  
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Document Date 30-Jan-2024

Computations				
Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax
Accounting Profit / Tax Chargeable u/s 113C @17%	923173	0	0	0
Difference of Minimum Tax Chargeable u/s 113	923194	0	0	1,117,060,144
Refund Adjustment of Other Year(s) against Demand of this Year	92101	0	0	0
Withholding Income Tax	9201	0	47,108,489	
Advance Income Tax	9202	0	750,000,000	
Admitted Income Tax	9203	0	319,951,656	0

**Depreciation**

Description	Code	WDV (BF)	Deletion	Addition (Used in Pakistan)	Extent of Use	Addition (New)	Extent of Use	Initial Allowance	Depreciation	WDV (CF)
Depreciation	324802	0	0	0	0	0	0	1,597,691,536	4,057,698,154	0
Depreciation - Up to 30-June-2020	324802	0	0	0	0	0	0	1,597,691,536	4,057,698,154	0
Building (all types)	330205	1,155,137,052	0	0	100	886,390,045	100	0	204,152,710	1837374387
Building (all types)	330205	1,155,137,052	0	0	100	886,390,045	100	0	204,152,710	1837374387
Plant / Machinery (not Otherwise specified)	33030105	20,770,526,366	324,512	0	100	6,390,766,144	100	1,597,691,536	3,834,491,469	21728784993
Plant / Machinery (not Otherwise specified)	33030105	20,770,526,366	324,512	0	100	6,390,766,144	100	1,597,691,536	3,834,491,469	21728784993
Computer Hardware / Allied Items / Equipment used in manufacture of IT	33030205	23,398,363	0	0	100	11,912,477	100	0	10,593,252	24717588



**Federal Board of Revenue**  
Revenue Division - Government of Pakistan



**114(1) (Return of Income filed voluntarily for complete year)**

Name: QUETTA ELECTRIC SUPPLY COMPANY  
Address: LIMITED  
Finance directorate, QESCO Head Quarter,  
Zarghoon Road, Quetta Zarghoon Town

Registration No 3044052

Tax Year : 2023

Period : 01-Jul-2022 - 30-Jun-2023

Medium :

Due Date : 31-Dec-2023

Contact No: 00923422420772



110000101473209

Document Date 30-Jan-2024

**Depreciation**

Description	Code	WDV (BF)	Deletion	Addition (Used in Pakistan)	Extent of Use	Addition (New)	Extent of Use	Initial Allowance	Depreciation	WDV (CF)
products	33030205	23,398,363	0	0	100	11,912,477	100	0	10,593,252	24717588
Computer Hardware / Allied Items / Equipment used in manufacture of IT products	33030205	23,398,363	0	0	100	11,912,477	100	0	10,593,252	24717588
Furniture (including fittings)	33030305	2,228,523	0	0	100	5,275,290	100	0	1,125,572	6378241
Furniture (including fittings)	33030305	2,228,523	0	0	100	5,275,290	100	0	1,125,572	6378241
Motor Vehicle (not plying for hire)	3304105	48,901,007	0	0	100	0	0	0	7,335,151	41565856
Motor Vehicle (not plying for hire)	3304105	48,901,007	0	0	100	0	0	0	7,335,151	41565856
Building (all types)	3302	0	0	0	0	0	0	0	0	0

**Minimum Tax Chargeable**

Description	Code	Receipts/Value	Tax Collected/Deducted/Paid	Tax Chargeable	Attributable Taxable Income	Tax on Attributable Taxable Income	Difference of Minimum Tax Chargeable
Payment for Goods u/s 153(1)(a) @4%	64060058	25	123,659	1	-21	0	1

**Option out of**


Description	Code	Receipts/Value	Tax Collected/Deducted/Paid	Tax Chargeable	Attributable Taxable Income	Tax on Attributable Taxable Income	Difference (Option Valid if <=0)
Payment for Goods u/s 153(1)(a) @4%	64060058	25	123,659	1	-21	0	1

Print Date: Tue, 30 Jan 2024 18:00:37

Page 9 of 10

Payment					
CPR Number	Date	Amount Code	Description	Amount	Tax Year
IT202207280101137 1269	28-Jul-2022	9202	Advance Income Tax	50000000	2023
IT202208310101159 3721	31-Aug-2022	9202	Advance Income Tax	50000000	2023
IT202209270101222 7431	27-Sep-2022	9202	Advance Income Tax	50000000	2023
IT202210310101244 4123	31-Oct-2022	9202	Advance Income Tax	75000000	2023
IT202211300101235 7591	30-Nov-2022	9202	Advance Income Tax	75000000	2023
IT202212270101225 4884	27-Dec-2022	9202	Advance Income Tax	75000000	2023
IT202301310101244 0199	31-Jan-2023	9202	Advance Income Tax	75000000	2023
IT202302280101234 7392	28-Feb-2023	9202	Advance Income Tax	75000000	2023
IT202303280101240 0745	28-Mar-2023	9202	Advance Income Tax	75000000	2023
IT202304270101217 2163	27-Apr-2023	9202	Advance Income Tax	75000000	2023
IT202305310101259 7970	31-May-2023	9202	Advance Income Tax	75000000	2023
IT202312290101171 2059	29-Dec-2023	9203	Admitted Income Tax	200000000	2023
IT202401300101168 9785	30-Jan-2024	9203	Admitted Income Tax	119951656	2023

**122(5A) (Order to amend Original assessment prejudicial to revenue)**

<b>Name:</b> QUETTA ELECTRIC SUPPLY COMPANY LIMITED <b>Address:</b> Finance directorate, QESCO Head Quarter, Zarghoon Road, Quetta Zarghoon Town <b>Contact No:</b> 00923422420772 <div style="text-align: center;">           100000016370722       </div>	<b>Registration No</b> 3044052 <b>Tax Year :</b> 2015 <b>Period :</b> 01-Jul-2014 - 30-Jun-2015 <b>Medium :</b> Online <b>Due Date :</b> 02-Dec-2016  <b>Document Date</b> 02-Dec-2016
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Description	Code	Amount
Demanded Income Tax	9204	494,486,702
Tax Chargeable	9200	504,151,136

This is not a valid evidence of being a "filer" for the purposes of clauses (23A) and (35C) of sections 2 and 181A.

**ORDER UNDER SECTION 122(5A) OF THE INCOME TAX ORDINANCE 2001.**

The taxpayer is a company deriving income from the sale of electric power generation, transmission and distribution. The return of income filed for the tax year 2015 declares a net sales of Rs.43, 277,841,530/- and the declared total tax chargeable is NIL. The said return, which constitutes deemed assessment order under section 120(1)(b) of the Income Tax Ordinance 2001 is considered erroneous and prejudicial to the interest of revenue for the reason mentioned in the show cause notice under section 122(9) read with 122 (5A), which is produced for the ready reference: :

"Subject:- NOTICE UNDER SECTION 122(9) READ WITH SECTION 122(5A) OF THE INCOME TAX ORDINANCE, 2001 FOR THE TAX YEAR 2015.

Please refer to the subject cited above.

The return of income filed by you for the tax year 2015 declares a net sales of Rs.43,277,841,530/- and the declared total tax chargeable is NIL. Whereas the profit and loss account in the Audited accounts filed for the year ended 30 June 2015 declares the Sales of 50,924,357,178/- with the following break-up.

Electricity Sales (Note 21)	Rs. 50,924,359,178/-
Cost of Electricity (Note 22)	Rs. 50,185,970,400/-
Gross profit	Rs. 738,386,778/-
(Note.21) Electricity Sales.	
Consumers (Note 21.1 and 21.2)	Rs.43,277,841,530/-
Tariff Subsidy (Note 21.3)	Rs. 7,646,515,648/-
	Rs. 50,924,357,178/-

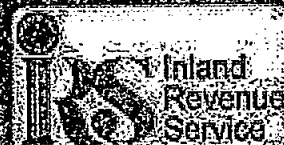
The return filed by you is erroneous and prejudicial to the interest of revenue for the following reasons.

- 1). The income tax chargeable is declared NIL, whereas the sales declared are to the turns of Rs.





**Federal Board of Revenue**  
Revenue Division - Government of Pakistan



**122(5A) (Order to amend Original assessment prejudicial to revenue)**

**Name:** QUETTA ELECTRIC SUPPLY COMPANY LIMITED  
**Address:** Finance directorate, QESCO Head Quarter,  
Zarghoon Road, Quetta Zarghoon Town  
**Contact No:** 00923422420772

**Registration No** 3044052  
**Tax Year :** 2015  
**Period :** 01-Jul-2014 - 30-Jun-2015  
**Medium :** Online  
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**Document Date** 02-Dec-2016

50,924,537,178/- The sales declared attract the provisions of section 113 of the Income Tax Ordinance, 2001 on the entire sales for the tax year 2015 after the omission of clause (5) of Part-III of Second Schedule to the Income Tax Ordinance, 2001. In your case minimum tax under section 113 is attracted, which is neither paid nor declared.

2). The Consumer sales declared at Note 21.1 has been declared in the income tax returns, whereas the tariff subsidy (Note 21.3) declared in audited accounts has not been included in the sale. In the latest decision of Honorable Appellate Tribunal Inland Revenue, Islamabad bench, reported as (2016) 114 TAX-1 (Tri) it has been held that in the case of power distribution company, the subsidy received by the taxpayer as tariff differential is characterized as gross receipts within the meaning of phrase "Turnover" as definite in sub-section (3) of section 113 of the Income Tax Ordinance, 2001. It is further held that the subsidy received by the Appellant (Islamabad Electric supply Company Limited) is an essential component of gross receipts and is an integral part of the turnover and is chargeable to minimum tax under section 113 of the Income Tax Ordinance 2001. The decision elaborated that clause (132) of Part-I of Second Schedule to the Income Tax Ordinance, 2001 provides exemption to power generation companies and does not apply to power distribution companies. The federal government has granted subsidy to consumers and not to the taxpayer. The decision further explicated the decision reported as TA No.170/PB/2011, STA No. 96/PB/2013 (Faisalabad Electric Supply) and (2010) 101 TAX 174 (H.C. Islamabad) in detail and stipulated that all the above three decisions are distinguishable.

In the light of the above, both the consumer sales and the Tariff subsidy (Rs.43,277,841,530 and Rs. 7,646,515,648) attract the provisions of section 113 and warrant amendment under section 122(5A) of the Income Tax Ordinance 2001, being erroneous and prejudicial to the interest of Revenue. You are therefore given an opportunity of being heard to explain as to why the deemed assessment under section 120 may not be amended under section 122(5A) as under:-

Total sales (Consumers & Tariff subsidy)	Rs. 50,924,357,178/-
Minimum Tax under section 113 @ 1 %	Rs. 509,243,571/-

Your reply is requested on or before 24.10.2016. In case of non-compliance or partial compliance, the law will take its due course by amending the deemed assessment under section 122(5A) and charging minimum tax under section 113 amounting to Rs. 509,243,571/-

Looking forward to your cooperation with the revenue administration."

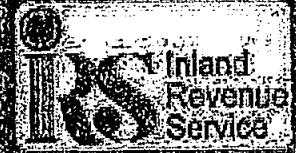
In the aftermath of a couple of adjournments this office received the reply of the tax payer vide letter No. 06/FD/QESCO/Comp dated 29/11/2016. The letter is produced for ready reference as under.

"Subject: Notice under Section 122(9) read with Section 122(5A) of The Income Tax Ordinance, 2001-  
Explanation regarding






**Federal Board of Revenue**  
Revenue Division - Government of Pakistan



**122(5A) (Order to amend Original assessment prejudicial to revenue)**

**Name:** QUETTA ELECTRIC SUPPLY COMPANY LIMITED  
**Address:** Finance directorate, QESCO Head Quarter,  
Zarghoon Road, Quetta Zarghoon Town  
**Contact No:** 00923422420772  
  
100000016370722

**Registration No** 3044052  
**Tax Year :** 2015  
**Period :** 01-Jul-2014 - 30-Jun-2015  
**Medium :** Online  
**Due Date :** 02-Dec-2016  
**Document Date** 02-Dec-2016

Dear Sir,  
Please refer to the subject cited above.

The assessment order under Section 120 need not require to be amended by keeping into consideration the following facts, case law reference and relevant provisions of the Income Tax Ordinance, 2001:

1. That, for the tax year 2015, we have filed our Income tax return duly based on the relevant provisions on Income Tax Ordinance, 2001. The amount of Sales of Electricity to consumers of Rs. 43,277,841,530 has been declared in IT return as amount (Gross revenue) subject to normal tax and after deducting the amount of cost of electricity, declared the gross loss as under:

Description	Total Amount Rs.
A. Electricity Sales/Revenue/Turnover	43,277,841,530
B. Cost of Electricity (Purchases +Own generation)	50,185,970,400
C.. Gross Loss including depreciation (A-B)	(6,908,128,870)
D. Depreciation charged to cost of own generation	24,737,417
E. Gross Loss before depreciation (C-D)	(6,888,391,451)

The amount of subsidy of Rs. 7,646,515,648 received from the Government of Pakistan has been declared in the IT return under the head/column as amount (Gross revenue) exempt from tax. The treatment of subsidy as amount exempt from tax is according to the exemption granted by ITO, 2001 under clause 102A of Part I of second schedule, reproduce as under:

(102A) Income of a person as represents a subsidy granted to him by the federal government for the purposes of implementation of any orders of the Federal Government in this behalf.

Therefore, the amount of Electricity Sales to Consumers and Tariff subsidy declared in the relevant column/heading of the IT return are according to the relevant provisions of the ITO, 2001 and no distraction has been made from the relevant provisions of the ordinance.


By keeping into consideration the above cited treatment the return filed by us is accurate and fully comply with the relevant provisions of the Income Tax Ordinance, 2001.

The calculation and treatment of Revenue figures mentioned in the notice under Section 122(9) is based on the accounting treatment of the revenue figures which is not in accordance with the relevant provisions of the Income Tax Ordinance, 2001, nor could it overrule the law and its interpretation by the higher fora, hence not warrant for the amendment of assessment for the tax year 2015.

2. That, due to the gross loss as calculated above and same has been declared in the Income Tax return for the tax year 2015, therefore, according to the 2nd proviso of Sub-section (1) (e) of the Section 113 of the ITO, 2001 no turnover tax is payable in the case of a company, which has declared gross loss before set off of depreciation and other inadmissible expenses. Therefore, the omission of Clause 5 of Part-

**122(5A) (Order to amend Original assessment prejudicial to revenue)**

<p><b>Name:</b> QUETTA ELECTRIC SUPPLY COMPANY LIMITED</p> <p><b>Address:</b> Finance directorate, QESCO Head Quarter, Zarghoon Road, Quetta Zarghoon Town</p> <p><b>Contact No:</b> 00923422420772</p>	<p><b>Registration No</b> 3044052</p> <p><b>Tax Year :</b> 2015</p> <p><b>Period :</b> 01-Jul-2014 - 30-Jun-2015</p> <p><b>Medium :</b> Online</p> <p><b>Due Date :</b> 02-Dec-2016</p>
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**Document Date** 02-Dec-2016

III of Second Schedule to the ITO, 2001 is not relevant here for the assessment of Income Tax Return for the tax year 2015 of our company.

3. That, the Consumer Sales/Sales of Electricity to consumer declared at Note 21.1 has been declared in the Income Tax Return as Rs. 43,277,841,530, the amount subject to Normal tax, Whereas, the tariff Subsidy (Note 21.3) mentioned in audited accounts has been included and declared as amount Exempt from tax because under the Clause 102A of Part I of the Second Schedule of the ITO, 2001 subsidy paid by the Government of Pakistan is exempt from tax. Therefore, the amount of the Sales of electricity to consumer and the subsidy received from the Government of Pakistan has been declared accurately and fully comply with the relevant provisions of the ITO, 2001. Therefore, there is no need to amend the already assessed return of the company under Section 121 of the ITO, 2001.

4. That, for the year 2015, along with the tariff subsidy the QESCO also received the Agriculture subsidy from the Government of Pakistan and Government of Baluchistan. The total amount of subsidy received during the tax year 2015 is as under:

	Rs.
1. Tariff Subsidy	7,646,515,648
2. Agriculture Subsidy from GOP	4,000,000,000
(Included in Sales to Consumers)	
Total Subsidy received from GOP	11,646,515,648
3. Agriculture Subsidy from GOB	3,908,110,000
(Included in Sales to Consumers)	
Total Subsidy received	15,554,625,648


Therefore, the subsidy received from the Government of Pakistan which according to the Clause 102A of Part I of the Second Schedule of the ITO, 2001 is exempt from tax and should not be part of Sales/turnover under the ordinance. If we deduct the amount of Rs. 4,000,000,000 of the Agriculture subsidy from GOP then amount of Electricity Sales to Consumer will be Rs. 39,277,841,530 and gross loss before depreciation for the tax year 2015 will be Rs. (10,888,391,451). Therefore, the total subsidy of Rs. 15,554,625,648 for the calculation of gross profit and also cannot be part of turnover for charging of turnover tax under Section 113 of the ITO, 2001.

5. That, the tariff/agriculture subsidy is a direct benefit given by the Federal Government to the consumers and separately determined by NEPARA in the respective tariffs determined under Regulation of Generation, Transmission and Distribution of Electricity Power Act, 1997. Thus, subsidy did not result into any income for the QESCO, hence, no income tax is leviable without any corresponding income.

6. That, in a parallel case for charging of turnover tax on subsidy of LESCO, the honorable ATIR, Lahore Bench, vide judgment No. 1480/LB/2015 (LESCO Limited, Lahore Vs The CIR, RTO, Lahore) observed that Government Subsidy is not covered in the definition of turnover tax under Section 113 of the ITO 2001, therefore, no turnover tax is payable on the subsidy. The Honorable Lahore Bench of ATIR

**122(5A) (Order to amend Original assessment prejudicial to revenue)**

<p><b>Name:</b> QUETTA ELECTRIC SUPPLY COMPANY LIMITED</p> <p><b>Address:</b> Finance directorate, QESCO Head Quarter, Zarghoon Road, Quetta Zarghoon Town</p> <p><b>Contact No:</b> 00923422420772</p>	<p><b>Registration No</b> 3044052</p> <p><b>Tax Year :</b> 2015</p> <p><b>Period :</b> 01-Jul-2014 - 30-Jun-2015</p> <p><b>Medium :</b> Online</p> <p><b>Due Date :</b> 02-Dec-2016</p>
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100000016370722

**Document Date** 02-Dec-2016

issued judgment to comply with the reported decision of Islamabad High Court (citation : (2010)101TAX 174, :2010PTD1119) in which it was expressively laid down that Government Subsidy is not covered in the definition of turnover under Section 113 of the ITO 2001. The Hon'able High court declared that:

"What is meant by phrase "Turnover" is explained through this explanation. Gross receipts derived from the sale of goods or from rendering, giving or supplying services or benefits or from execution of contracts fell within the definition of 'turnover'. The license fee or the subsidy from the government did not fall within the definition of 'turnover'."

The honorable ATIR Lahore Bench further observe that:

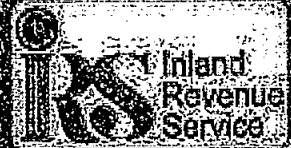
"It was expressly laid down that government subsidy is not covered in the definition of turnover under Section 113 of the Ordinance by this tribunal and the Hon'able Islamabad High Court. The interpretation placed on the accounting entries in the accounts of the appellant was neither warranted nor could it overrule the law and its interpretation by the higher fora."

7. That, following case laws have also been referred to you for the explicit interpretation of the Section 113 of the ITO, 2001:

- a. PLD 1997 SC 582 of Elahi Cotton Vs Federation of Pakistan
- b. I.T.A. No. 759/LB of 2013 (Tax year 2011) decided on 5-9-2011
- c. I.T.A. No. 282/KB & 284/KB of 2013 decided on 31-10-2013
- d. I.T.A. No. 109/LB of 2011 decided on 12-09-2013

8. That, it is the settled principal of taxation and also observed by the higher judicial forum that the tax is a charge on the income of the taxpayer and it cannot not be charged on the equity of the taxpayer and in our case since we are not earning any profit and at the same times due to the multiple factors suffered heavy losses and unable to meet/cover the cost of the distribution and generation of electricity. Therefore, according to the ratio set out by Honorable Supreme court of Pakistan in the case of "Elahi Cotton Mills Ltd., Vs Federation of Pakistan" we are not liable to pay any turnover tax for the tax year 2015. The progressive tax system is the tool of development and it should be implemented in such a manner which must not adversely affect the taxpayer business & investment and at the same times must not put undue burden on the taxpayer so that they can run their business operations efficiently.

9. The case law ATIR (2016) 114 TAX 1 (Trib.) referred in the show cause notice under Section 122(9) is not relevant and distinguishable in the light of the above referred judgments of Hon'able Islamabad High court and number of decisions of Hon'ble ATIR of Lahore, Islamabad and Karachi benches. The Clause (132) of Part-I of second Schedule read with Clause 11A of Par IV of Second Schedule of Second Schedule of ITO, 2001 is not relevant in our case because these Clauses have given the blanket exemption from Section 113 to the Power Generation companies and the subsidy as income of a person is exempt from tax under the Clause 102A of Part I of the Second Schedule of ITO, 2001. At the same times the case laws (STA 874/LB/2013 & STA 96/PB/2013) relied by the taxpayer and cited in the case are related to the Sales Tax Act, 1990 which are not relevant and should not be totally relied upon for understanding and interpret



122(5A) (Order to amend Original assessment prejudicial to revenue)

Name: QUETTA ELECTRIC SUPPLY COMPANY LIMITED

Registration No 3044052

Address: Finance directorate, QESCO Head Quarter,  
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Tax Year : 2015

Period : 01-Jul-2014 - 30-Jun-2015

Contact No: 00923422420772

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100000016370722

Document Date 02-Dec-2016

the taxation of subsidy and definition of turnover under Section 113 of the Income Tax Ordinance, 2001. The reference of case laws mentioned in the referred case law are related to the Sales tax and charging of Sales tax on subsidy and not related to the Income tax law. Therefore, the referred case law ATIR (2016) 114 TAX 1 is not applicable and distinguishable and also against the findings of the Hon'able High court of Islamabad which is the higher forum for interpretation of law. At the same times the decision of Islamabad High Court citation: 101TAX174, has not been referred and discussed by ATIR in the case law referred by you for amendment of assessment under Section 122(5A) of ITO, 2001.

Keeping into consideration the above cited facts, interpretation of law and referred decision of the Appellate Tribunal & Higher Courts of Pakistan, it is clear that the assessment order under Section 120 of ITO, 2001 is lawful assessment order, therefore, need not to be amended under Section 122(5A) of the Income Tax Ordinance, 2001.

The reply of the taxpayer is summarized and the recapitulation of the reply is as under.

1. That the subsidy received from Government of Pakistan is exempt from tax under clause 102A of Part-I of second schedule to the Income Tax Ordinance 2001.
2. That the company has declared gross losses, and as per 2nd proviso to sub-section (1) (e) of section 113 of the Income Tax Ordinance, 2001, no turnover tax is payable in case of the company declaring gross losses before set off of depreciation and other inadmissible expenses.
3. As per clause 102A of Part-I of second schedule to Income Tax Ordinance, 2001, subsidy is exempt from tax and should not be a part of the sales/turnover under the Ordinance.
4. The tariff/ Agricultural subsidy is a direct benefit given by the federal government to the consumers and separately determined by NEPRA. Consequently subsidy does not eventuate into any income for Qesco, hence no income tax is livable without any corresponding income.
5. The Islamabad High Court decision's reported as (2010) 101 TAX 174 explicitly exempt subsidy from the turnover tax under section 113.
6. That the tax is charged on the income of the taxpayer and it cannot be charged on the equity of the taxpayer, and since we are not earning any profit and due to heavy losses unable to meet the cost of distribution and generation of electricity.
7. That the case law ATIR (2016) 114 TAX-1 (Trib) referred in the show cause notice under section 122 (9) is not relevant and distinguishable. At the same times the decision of Islamabad High Court 101 TAX 174 has not been referred and discussed by ATIR in the case law mentioned supra.

The issue in the case is applicability of Section 113 of the Income Tax Ordinance 2001, in respect of the subsidy received by the taxpayer. The taxpayer contends that since they have declared gross losses, no tax on turnover under section 113 is payable, and that the "subsidy" received by them is not a part of the turnover. It is also argued that subsidy cannot be treated as part of the turnover, as it is not income. The contention of the taxpayer is not tenable in the light of the latest decision of the Honorable Appellate Tribunal Inland Revenue, Islamabad bench reported as (2016) 114 TAX I (Trib), in which it has been held that in the case of power distribution company, the subsidy received by the appellant as Tariff differential is characterized as gross receipts within the meaning of phrase "Turnover" as definite in sub-section (3) of section 113 of the Income Tax Ordinance, 2001. It is further held that the subsidy received by the



**Federal Board of Revenue**  
Revenue Division - Government of Pakistan



**122(5A) (Order to amend Original assessment prejudicial to revenue)**

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**Registration No** 3044052

**Address:** Finance directorate, QESCO Head Quarter,  
Zarghoon Road, Quetta Zarghoon Town

**Tax Year :** 2015

**Period :** 01-Jul-2014 - 30-Jun-2015

**Contact No:** 00923422420772

**Medium :** Online

**Due Date :** 02-Dec-2016



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**Document Date** 02-Dec-2016

Appellant (Islamabad Electric supply Company Limited) is an essential component of gross receipts and is an integral part of the turnover and is chargeable to minimum tax under section 113 of the Income Tax Ordinance 2001. The decision elaborated that clause (132) of Part-I of Second Schedule to the Income Tax Ordinance, 2001 provides exemption to power generation companies and does not apply to power distribution companies. The federal government has granted subsidy to consumers and not to the taxpayer. The decision further explicated the decisions reported as TA No.170/PB/2011, STA No. 96/PB/2013 (Faisalabad Electric Supply) and (2010) 101 TAX 174 (H.C. Islamabad) and stipulated that all the above three decisions are distinguishable. In the light of the decision mentioned supra, both the consumer sales and the tariff subsidy (Rs.43,277,841,530 and Rs. 7,646,515,648) attract the provisions of section 113 of the Income tax Ordinance 2001 and warrant payment of minimum tax by the taxpayer.

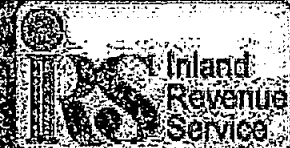
Furthermore in the recent judgment of the Learned Appellate Tribunal, Inland Revenue, Lahore Bench Lahore reported as [(2015) 111 Tax 397 (Trib)] in the case of MEPCO, the issue of tariff differential taxability has been discussed in detail. The difference in the value of net sales declared by registered person in the financial statement and declared sales tax return was totally different, consequently huge demand of sales tax was raised on the differential amount which primarily constituted the amount of subsidy received by R/P from the Government of Pakistan as tariff differential. The same was subjected to tax, treating it part of value of taxable supplies for the purpose of sections 3(1)(a) of the Sales Tax Act, 1990. The decision was upheld by Commissioner, Inland Revenue (Appeals), Multan and an appeal was filed to the Tribunal. The Tribunal vide its judgment reported as [(2015) 111 Tax 397 (Trib)] agreed with the contention of the department and upheld the tariff subsidy is a part of the value of taxable supply for the purpose of section 3(1)(a) of the Sales Tax Act, 1990.

In the cases of oil refinery on the issue of tariff subsidy, FBR, sought guidance vide letter C.No.1(3) STR/99 (Vol-I) dated 03-07-2003 from the Law and Justice Division. The clarification requested was whether oil refineries are bound to pay sales tax on the prices received from the consumer and sales tax shall be charged and paid inclusive of the tariff subsidy. FBR vide letter No.1(17)/STR/2000 dated 04-09-2003 communicated the opinion of the Law and Justice Division in the case of oil marketing companies which explicitly states that sales tax is chargeable on the total values of the supplies, not on the component of the price received from the customers. In the case of registered person, open market price of the electricity, subject to sales tax, which in the current situation is the price of the electricity fixed by the NEPRA. If the price of electricity charged to end consumer is the open market price for the determination of the value of the taxable supply, then the NEPRA should not have fixed the price. The tariff subsidy received as a tariff differential is therefore, the part of the value of supply.

The taxpayer has cited several decisions including the decision of Honorable High Court of Islamabad, which is discussed in the Learned Tribunal's decision and has been distinguished. The case laws have been discussed in detail by the Honorable Commissioner Inland Revenue (Appeals) Quetta vide order No. 335-Q dated 28.06.2016 in the case of the taxpayer for the tax year 2013. The relevant portion of order No.335-Q dated 28.06.2016 is produced for ready reference as under:

"19. The learned A/R cited several decisions of the Hon'ble ATIR and superior courts, but it was found that these were distinguishable and not applicable to present case, as shown below:

i. Hon'ble High Court's judgment cited as (2010) 101 Tax 174 (H.C. Isl.). Perusal of this judgment reveals that it relates to minimum tax u/s 80D of the Income Tax Ordinance, 1979 on the license fee



122(5A) (Order to amend Original assessment prejudicial to revenue)

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100000016370722

Document Date 02-Dec-2016

collected and subsidy received by Pakistan Broadcasting Corporation ('PBC'). Here it may be noted that PBC is engaged in the broadcasting of radio transmissions, and is not making sales of any goods. The subsidy paid to it by the Government is in the nature of supporting its activity because its advertisement revenue is insufficient, and does not depend on the quantum of sales made, like in the case of Discos. In the case of Pakistan Broadcasting Corporation, the subsidy paid has nothing to do with sales. It is reiterated here that the payments made to Discos are actually tariff differential. Thus, there is a difference between subsidy paid to PBC and the tariff differential paid to Discos. Another distinguishing feature is that this judgment is based on section 80D of the repealed Income Tax Ordinance, 1979 which is materially different from section 113 of the Income Tax Ordinance, 2001.

ii. Hon'ble ATIR's decision in ITA No. 1480/LB/2015 (M/s. LESCO Limited vs CIR, RTO Lahore) also relates to minimum tax on subsidy payment to a Disco. However, this decision is based on the judgment of the Hon'ble High Court cited as (2010) 100 Tax 174 (H.C. Isl.), discussed above. Unfortunately, it appears that the Hon'ble ATIR was not properly assisted in the matter, and the distinguishing points mentioned above were not brought out.

iii. Hon'ble ATIR's decision in ITA No. 759/LB/2013, the question of "gross loss" is considered with reference to a textile unit, where no element of tariff differential/subsidy is involved. Similarly, the decision in ITA No. 282/KB/2013 also considers issues of "gross profit" and "gross loss" in a situation where there is no involvement of tariff differential or subsidy. The issue of change of accounting pattern is not considered in either of these two decisions.

iv. In Hon'ble ATIR's decision in ITA No. 109/LB/2011, one of the grounds of appeal relates to charging of minimum tax u/s 113 on aggregate of turnover from all sources. However, the decision is based on the fact that the issue had not been confronted to the taxpayer.

v. Some other decisions were provided, but it was found that these relate to sales tax, where the matter is governed in a different way by the Sales Tax Special Procedure Rules, 2007. In this regard, the learned D/R pointed out that the Hon'ble ATIR decision cited as 111 Tax 397 relating to Multan Electric Power Company (MEPCO) held that subsidy is subject to tax."

In the light of the above, both the consumer sales and the tariff subsidy (Rs.43,277,841,530 and Rs. 7,646,515,648) attract the provisions of section 113, and warrant amendment under section 122(5A) of the Income Tax Ordinance 2001. The subsidy is included in the sales of the taxpayer and the turnover tax is charged by amending the deemed assessment order under Section 120 of Income Tax Ordinance 2001, under section 122(5A) of the Income Tax Ordinance, 2001 as under

Total sales (Consumers & Tariff subsidy)	Rs. 50,924,357,178/-
Minimum Tax payable under section 113 @ 1 %	Rs. 509,243,571/-
Less tax paid under section 151	Rs.. 9,664,434/-
Balance tax payable	Rs. 494,486,702/-

Order amended as above. Issue copy of order and demand notice.



**Federal Board of Revenue**  
Revenue Division - Government of Pakistan



**122(5A) (Order to amend Original assessment prejudicial to revenue)**

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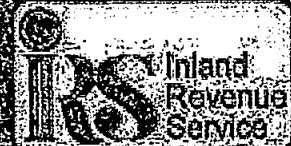
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Document Date 02-Dec-2016

Manufacturing/Trading Items				
Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax
Income / (Loss) from Business	3000	20,062,587,28	7,646,515,648	27,709,102,934
Net Revenue (excluding Sales Tax, Federal Excise, Brokerage, Commission, Discount, Freight Outward)	3029	50,924,357,178	7,646,515,648	43,277,841,530
Gross Revenue (excluding Sales Tax, Federal Excise)	3009	50,924,357,178	7,646,515,648	43,277,841,530
Gross Domestic Sales / Services Fee	3004	50,924,357,178	7,646,515,648	43,277,841,530
Cost of Sales / Services	3030	50,185,970,400	0	50,185,970,400
Net Purchases (excluding Sales Tax, Federal Excise)	3059	49,922,930,451	0	49,922,930,451
Net Domestic Purchases Raw Material / Components	3055	49,692,921,605	0	49,692,921,605
Net Fuel Purchases	3058	230,008,846	0	230,008,846
Consumed	3069	49,922,930,451	0	49,922,930,451
Domestic Raw Material / Components Consumed	3065	49,692,921,605	0	49,692,921,605
Fuel Consumed	3068	230,008,846	0	230,008,846
Direct Expenses	3089	263,039,949	0	263,039,949
Salaries / Wages	3071	136,006,707	0	136,006,707
Power	3073	6,350,587	0	6,350,587
Repair / Maintenance	3077	74,740,324	0	74,740,324
Other Direct Expenses	3083	21,204,914	0	21,204,914
Accounting Depreciation	3088	24,737,417	0	24,737,417
Gross Profit / (Loss)	3100	738,386,778	7,646,515,648	-6,908,128,870



**Federal Board of Revenue**  
Revenue Division - Government of Pakistan



**122(5A) (Order to amend Original assessment prejudicial to revenue)**

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Medium : Online  
Due Date : 02-Dec-2016



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Document Date 02-Dec-2016

Other Revenues				
Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax
Other Revenues	3129	3,637,011,783	0	3,637,011,783
Others	3128	3,637,011,783	0	3,637,011,783
Management, Administrative, Selling & Financial Expenses				
Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax
Management, Administrative, Selling & Financial Expenses	3199	40,130,264,677	0	40,130,264,677
Rates / Taxes / Cess	3152	7,686,082	0	7,686,082
Salaries / Wages / Perquisites / Benefits	3154	3,906,570,146	0	3,906,570,146
Traveling / Conveyance / Vehicles Running / Maintenance	3155	188,202,189	0	188,202,189
Electricity / Water / Gas	3158	66,090,129	0	66,090,129
Repair / Maintenance	3165	542,078,734	0	542,078,734
Stationery / Printing / Photocopies / Office Supplies	3166	35,832,564	0	35,832,564
Insurance	3170	26,373,350	0	26,373,350
Professional Charges	3171	41,136,379	0	41,136,379
Profit on Debt (Financial Charges / Markup / Interest)	3172	3,227,568,656	0	3,227,568,656
Other Indirect Expenses	3180	286,034,922	0	286,034,922
Provision for Doubtful / Bad Debts	3191	30,242,528,904	0	30,242,528,904
Irrecoverable Debts Written off	3186	1,094,602	0	1,094,602
Accounting Depreciation	3198	1,559,068,020	0	1,559,068,020
Accounting Profit / (Loss)	3200	35,754,866,11	7,646,515,648	43,401,381,764





**Federal Board of Revenue**  
Revenue Division - Government of Pakistan



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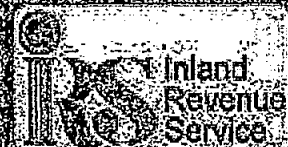
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Document Date 02-Dec-2016

Inadmissible / Admissible Deductions				
Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax
Inadmissible Deductions	3239	32,162,522,737	0	32,162,522,737
Add Backs u/s 29(2) Provision for Doubtful Debts	3201	30,242,528,904	0	30,242,528,904
Add Backs u/s 34(5) Liabilities allowed Previously as deduction not Paid within three Years	3219	146,315	0	146,315
Other Inadmissible Deductions	3234	336,042,081	0	336,042,081
Add Backs Accounting Depreciation	3238	1,583,805,437	0	1,583,805,437
Admissible Deductions	3259	16,470,243,907	0	16,470,243,907
Tax Amortization for Current Year	3247	0	0	0
Tax Depreciation / Initial Allowance for Current Year	3248	2,175,668,296	0	2,175,668,296
Unabsorbed Tax Depreciation for Previous Years	3258	14,294,575,611	0	14,294,575,611
Adjustments				
Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax
Income / (Loss) from Business before adjustment of Admissible Depreciation / Initial Allowance / Amortization for current / previous years	3270	0	0	11,238,859,027
Unadjusted (Loss) from Business for 2010	327010	1,612,036,465	0	1,612,036,465
Unadjusted (Loss) from Business for 2012	327012	7,837,928,680	0	7,837,928,680
Unadjusted (Loss) from Business for 2013	327013	6,782,192,512	0	6,782,192,512
Unadjusted (Loss) from Business for 2014	327014	9,734,909,262	0	9,734,909,262



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Contact No: 00923422420772

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100000016370722

Document Date 02-Dec-2016

Business Assets/Equity/Liabilities				
Description	Code	Amount		
Total Assets	3349	193,425,624,931	0	
Land	3301	9,897,967,929	0	
Building (all types)	3302	1,787,169,851	550,918,257	
Plant / Machinery / Equipment / Furniture (including fittings)	3303	45,934,773,942	0	
Motor Vehicle	3304	93,688,792	0	
Capital Work in Progress	3308	12,116,565,178	0	
Advances / Deposits / Prepayments	3312	49,442,119	0	
Trade Debtors / Receivables	3313	81,541,576,810	0	
Stocks / Stores / Spares	3315	3,382,128,064	0	
Short Term Advances / Deposits / Prepayments	3317	34,237,458,863	0	
Cash / Cash Equivalents	3319	4,352,853,212	0	
Other Assets	3348	32,000,171	0	
Total Equity / Liabilities	3399	193,425,624,931	0	
Authorized Capital	3351	50,000,000,000	0	
Issued, Subscribed & Paid up capital	3352	10,000	0	
Share Deposit Money	3353	57,245,214,102	0	
Capital Reserves	3361	-2,784,960,034	0	
Revenue Reserves	3362	81,361,973,14	0	
Revaluation Surplus	3365	34,248,095,248	0	
Long Term Borrowings / Debt / Loan	3371	27,692,357,670	0	
Deferred Liabilities	3373	15,416,134,225	0	

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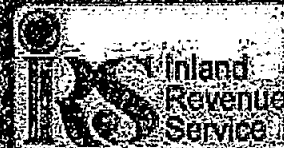
Business Assets / Equity / Liabilities				
Description	Code	Amount		
Trade Creditors / Payables	3384	130,370,424,167	0	
Other Liabilities	3398	12,600,322,700	0	
Adjustable Tax				
Description	Code	Receipts / Value	Tax Collected / Deducted	Tax Chargeable
Adjustable Tax	640000	0	9,664,434	0
Profit on Debt u/s 151 from Bank Accounts / Deposits	64040002	0	9,664,434	0
Profit on Debt u/s 151 from Bank Accounts / Deposits	64040002	0	9,664,434	0
Computations				
Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax
Income / (Loss) from Business	3000	20,062,587,28	7,646,515,648	27,709,102,934
Tax Chargeable	9200	0	0	504,151,136
Turnover / Tax Chargeable u/s 113 @1%	923160	50,924,357,178	509,243,571	504,151,136
Accounting Profit / Tax Chargeable u/s 113C @17%	923173	0	0	0
Difference of Minimum Tax Chargeable u/s 113	923194	0	0	504,151,136
Withholding Income Tax	9201	0	9,664,434	
Demanded Income Tax	9204	0	0	494,486,702

**Depreciation**

Description	Code	WDV (BF)	Deletion	Addition (Used in Pakistan)	Ext. of Use	Addition (New)	Ext. of Use	Initial Allowance	Depreciation	WDV (CF)
Building (all types)	3302	550,918,257	0	0	100	88,493,890	100	13,274,084	62,613,806	563524257



**Federal Board of Revenue**  
Revenue Division - Government of Pakistan



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100000016370722

Document Date 02-Dec-2016

**Depreciation**

Description	Code	WDV (BF)	Deletion	Addition (Used in Pakistan)	Extent of Use	Addition (New)	Extent of Use	Initial Allowance	Depreciation	WDV (CF)
Plant / Machinery (not Otherwise specified)	330301	7,496,255,361	0	0	100	2,642,737,549	100	660,684,387	1,421,746,278	8056562245
Computer Hardware / Allied Items / Equipment used in manufacture of IT products	330302	9,166,668	0	0	100	4,411,959	100	1,102,990	3,742,691	8732946
Furniture (including fittings)	330303	8,178,352	0	0	100	0	100	0	1,226,753	6951599
Motor Vehicle (not plying for hire)	33041	75,182,049	0	0	100	0	100	0	11,277,307	63904742

**Attributes**

Attribute	Value
Decision	Granted / Accepted

**Attachments**

Final Accounts

QESCO FS.pdf

Rehmatullah Khan Durrani  
Additional Commissioner  
Inland Revenue, Range-I, Zone-I  
RTO QUETTA, TAX HOUSE SPINNEY ROAD  
QUETTA



**122(5A) (Order to amend Original assessment prejudicial to revenue)**

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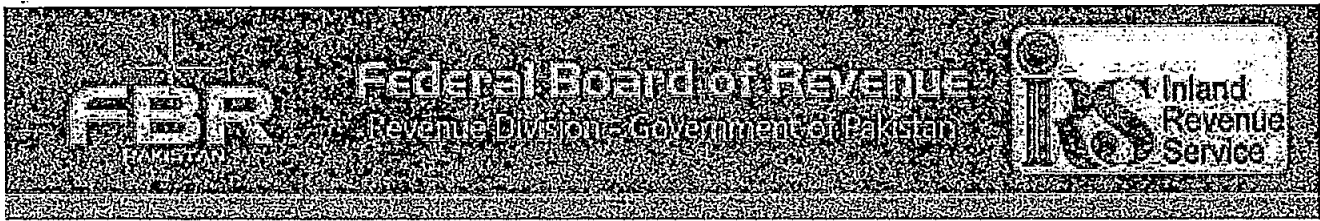
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**Document Date** 02-Dec-2016



**122(5A) (Order to amend Original assessment prejudicial to revenue)**

Name: QUETTA ELECTRIC SUPPLY COMPANY LIMITED Registration No 3044052  
 Address: Finance directorate, QESCO Head Quarter, Tax Year : 2016  
 Zarghoon Road, Quetta Zarghoon Town Period : 01-Jul-2015 - 30-Jun-2016  
 Contact No: 00923422420772 Medium : Online  
 Due Date : 16-Feb-2018



Document Date 27-Feb-2018

Description	Code	Amount
Demanded Income Tax	9204	573,716,901
Tax Chargeable	9200	636,746,924

This is not a valid evidence of being a "filer" for the purposes of clauses (23A) and (35C) of sections 2 and 181A.

The taxpayer is a company deriving income from the sale of electric power generation, transmission and distribution. The return of income filed for the tax year 2016 declares a net sales of Rs.63, 674,962,446/- and the declared total tax chargeable is NIL. The said return, which constitutes deemed assessment order under section 120(1)(b) of the Income Tax Ordinance 2001 is considered erroneous and prejudicial to the interest of revenue for the reason mentioned in the show cause notice under section 122(9) read with 122 (5A), which is produced for the ready reference:

"Subject:- NOTICE UNDER SECTION 122(9) READ WITH SECTION 122(5A) OF THE INCOME TAX ORDINANCE, 2001 FOR THE TAX YEAR 2016.

Please refer to the subject cited above.

The return of income filed by you for the Tax Year 2016 declares a net sales of Rs.63,674,692,446/- and the declared total taxable income and tax chargeable is NIL. The profit and loss account in the Audited accounts filed for the year ended 30 June 2016 declares the Sales of 63, 674,962,446/- with the following break-up.

Electricity Sales to Consumers (Note 25)	Rs. 50,292,048,935/-
Tariff Subsidy (Note 25.3)	Rs. 13,382,913,511/-
	Rs.63, 674,962,446 /-
Cost of Electricity (Note 26)	Rs 45, 563,406,452 /-
Gross profit	Rs. 18,111,553,994/-

The return filed by you is erroneous and prejudicial to the interest of revenue for the following reasons.

- 1). The income tax chargeable is declared NIL, whereas the sales declared are to the turns of Rs.

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**Contact No:** 00923422420772

**Medium :** Online

**Due Date :** 16-Feb-2018



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**Document Date** 27-Feb-2018

63,674,692,446/-The sales declared attract the provisions of section 113 of the Income Tax Ordinance, 2001 on the entire sales for the tax year 2016. In your case minimum tax under section 113 is attracted, which is neither paid nor declared.

2). In the latest decision of Honorable Appellate Tribunal Inland Revenue, Islamabad bench, reported as (2016) 114 TAX-1 (Tri) it has been held that in the case of power distribution company, the subsidy received by the appellant as Tariff differenced is characterized as gross receipts within the meaning of phase "Turnover" as definite in sub-section (3) of section 113 of the Income Tax Ordinance, 2001. It is further held that the subsidy received by the Appellant (Islamabad Electric supply Company Limited) is an essential component of gross receipts and is an integral part of the turnover and is chargeable to minimum tax under section 113 of the Income Tax Ordinance 2001. The decision elaborated that clause (132) of Part-I of Second Schedule to the Income Tax Ordinance, 2001 provide exemption to power generation companies and do not apply to power distribution companies. The federal government has granted subsidy to consumers and not to the taxpayer. The decision further explicated the decision reported as TA No.170/PB/2011, STA No.96/PB/2013 (Faisalabad Electric Supply) and (2010) 101 TAX 174 (H.C. Islamabad) in detail and stipulated that all the above three decisions are distinguishable.

In the light of the above, both the consumer sales and the Tariff subsidy (Rs 50,292,048,935/-and Rs.13, 382,913,511/-) attract the provisions of section 113 and warrant amendment under section 122(5A) of the Income Tax Ordinance 2001, being erroneous and prejudicial to the interest of Revenue. You are therefore given an opportunity of being heard to explain as to why the demand assessment under section 120 may not be amended under section 122(5A) as under:-

Total sales (Consumers & Tariff subsidy)	Rs.	63,674,692,446/-
Minimum Tax under section 113 @ 1 %	Rs.	636,746,924/-
Penalty u/d 182(12)	Rs.	636,746,924/-
Total Tax Payable	Rs.	1,273,493,848

Your reply is requested on or before 28-12-2017. In case of non compliance or partial compliance, the law will take its due course by amending the demand assessment under section 122(5A) and charging minimum tax under section 113 and penalty under section 182(5A) amounting to Rs. 1,273,493,848/-

Looking forward to your cooperation with the revenue administration.

Enclosed herewith notice under Rule 68"

This office received the reply of the tax payer vide letter No.3018/FD/ Qesco/Comp/ dated 30-01-2018. The letter is produced for ready reference as under.

**122(5A) (Order to amend Original assessment prejudicial to revenue)**

Name: QUETTA ELECTRIC SUPPLY COMPANY LIMITED

Registration No 3044052

Address: Finance directorate, QESCO Head Quarter,  
Zarghoon Road, Quetta Zarghoon Town

Tax Year : 2016

Period : 01-Jul-2015 - 30-Jun-2016

Contact No: 00923422420772

Medium : Online

Due Date : 16-Feb-2018



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Document Date 27-Feb-2018

"Subject: Notice under Section 122(9) read with Section 122(5A) of The Income Tax Ordinance, 2001  
For the Tax Year 2016-Explanation regarding

Dear Sir,

Please refer to the subject cited above.

The assessment order under Section 120 need not require to be amended by keeping into consideration the following facts, case law reference and relevant provisions of the Income Tax Ordinance, 2001:

1. That, for the tax year 2016, we have filed our Income tax return duly based on the relevant provisions on Income Tax Ordinance, 2001. The amount of Sales of Electricity to consumers of Rs. 32,275,415,511 has been declared in IT return as amount (Gross revenue) subject to normal tax and after deducting the amount of cost of electricity, declared the gross losses under:

Description	Total Amount Rs.
A. Electricity Sales/Revenue/Turnover	32,275,415,511
B. Cost of Electricity (Purchases +Own generation)	44,008,099,076
C.	
D. Gross Loss including depreciation (A-B)	
Depreciation charged to cost of own generation	(11,732,683,565)
1,979,007,057	
E. Gross Loss before depreciation (C-D)	(9,753,676,508)

The amount of Tariff differential subsidy of Rs. 13,382,913,511 & Agriculture Subsidy of Rs.18,016,633,424 received from the Government of Pakistan and Government of Balochistan has been declared in the IT return under the head as amount Gross revenue, are exempt from tax under the provision 102A of Part I of Second Schedule of the ITO, 2001. The treatment of subsidy as amount exempt from tax is according to the exemption granted by ITO, 2001 under clause 102A of Part I of second schedule is, reproduce as under:

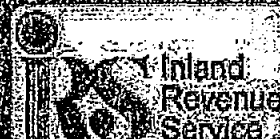
(102A) Income of a person as represents a subsidy granted to him by the federal government for the purposes of implementation of any orders of the Federal Government in this behalf.

Therefore, the amount of Electricity Sales to Consumers and Tariff differential subsidy & Agriculture Subsidy declared in the relevant column/heading of the IT return are according to the relevant provisions of the ITO, 2001 and no distraction has been made from the relevant provisions of the Ordinance (the Ordinance).

By keeping into consideration the above cited treatment the return filed by us is accurate and fully comply with the relevant provisions of the Income Tax Ordinance, 2001.

The calculation and treatment of Revenue figures mentioned in the notice under Section 122(9) is based on the accounting treatment of the revenue figures which is not in accordance with the relevant provisions





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100000030273584

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of the Income Tax Ordinance, 2001, nor could it overrule the law and its interpretation by the higher fora, hence not warrant for the amendment of assessment for the tax year 2016.

2. That, due to the gross loss as calculated above and same has been declared in the Income Tax return for the tax year 2016, therefore, according to the 2nd proviso of Sub-section (1) (e) of the Section 113 of the ITO, 2001 no turnover tax is payable in the case of a company, which has declared gross loss before set off of depreciation and other inadmissible expenses. Therefore, the omission of Clause 5 of Part-III of Second Schedule to the ITO, 2001 is not relevant here for the assessment of Income Tax Return for the tax year 2016 of our company.

3. That, the Consumer Sales/Sales of Electricity to consumer has been declared in the Income Tax Return as Rs. 43,085,398,935 the amount subject to Normal tax, Whereas, the tariff Subsidy and Agriculture Subsidy of Rs. 20,589,563,511 mentioned in audited accounts has been included and declared as amount Exempt from tax because under the Clause 102A of Part I of the Second Schedule of the ITO, 2001 subsidy paid by the Government of Pakistan is exempt from tax. Therefore, the amount of the Sales of electricity to consumer and the subsidy received from the Government of Pakistan has been declared accurately and fully comply with the relevant provisions of the ITO, 2001. Therefore, there is no need to amend the already assessed return of the company under Section 121 of the ITO, 2001.

4. That, for the year 2016, along with the tariff subsidy the QESCO also received the Agriculture subsidy from the Government of Pakistan and Government of Baluchistan. The total amount of subsidy received during the tax year 2016 is as under:

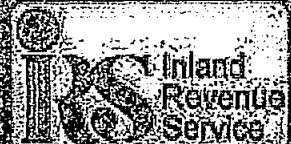
	Rs.
1. Tariff differential Subsidy	13,3 82,913,511
2. Agriculture Subsidy from GOP/GOB	7,206,653,624
Total Subsidy received from GOP	20,589,567,135
3. Agriculture Subsidy from GOB	10,809,979,800
Total Subsidy received	31,399,546,935

Therefore, the subsidy received from the Government which according to the Clause 102A of Part I of the Second Schedule of the ITO, 2001 is exempt from tax and should not be part of Sales/turnover under the ordinance.

5. That, the tariff/agriculture subsidy is a direct benefit given by the Federal Government to the consumers and separately determined by NEPARA in the respective tariffs determined under Regulation of Generation, Transmission and Distribution of Electricity Power Act, 1997. Thus, subsidy did not result into any income for the QESCO, hence, no income tax is leviable without any corresponding income.

6. The Hon'able Supreme Court of Pakistan in appeal Citation: 113TAX369 (CIT Legal Division Lahore V. Khurshid Ahmed) SC Pakistan has been defined the "turnover" as:

'turnover' in the explanation to Section 80D of the Ordinance of 1979 clearly indicates that it (turnover)



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100000030273584

**Document Date** 27-Feb-2018

means gross receipts derived from: (i) the sale of goods; or (ii) rendering, giving or supplying services or benefits; or (iii) execution of contracts, and nothing more.

The section 80D of the Income Tax Ordinance, 1979 and Section 113 of the Income Tax Ordinance, 2001 are identical and in parmatia so the above definition of the Honorable Supreme Court of Pakistan is bending for all the adjudication authorities of Pakistan.

7. That, in a parallel case for charging of turnover tax on subsidy of LESCO, the honorable ATIR, Lahore Bench, vide judgment No. 1480/LB/2015 (LESCO Limited, Lahore Vs The CIR, RTO, Lahore) observed that Government Subsidy is not covered in the definition of turnover tax under Section 113 of the ITO 2001, therefore, no turnover tax is payable on the subsidy. The Honorable Lahore Bench of ATIR issued judgment to comply with the reported decision of Islamabad High Court (citation: (2010)101TAX 174, :2010PTD1119) in which it was expressly laid down that Government Subsidy is not covered in the definition of turnover under Section 113 of the ITO 2001. The Hon'able High court declared that:

"What is meant by phrase "Turnover" is explained through this explanation. Gross receipts derived from the sale of goods or from rendering, giving or supplying services or benefits or from execution of contracts fell within the definition of 'turnover'. The license fee or the subsidy from the government did not fall within the definition of 'turnover'."

The honorable ATIR Lahore Bench further observe that:

"It was expressly laid down that government subsidy is not covered in the definition of turnover under Section 113 of the Ordinance by this tribunal and the Hon'able Islamabad High Court. The interpretation placed on the accounting entries in the accounts of the appellant was neither warranted nor could it overrule the law and its interpretation by the higher fora."

8. That, following case laws have also been referred to you for the explicit interpretation of the Section 113 of the ITO, 2001:

- a. PLD 1997 SC 582 of Elahi Cotton Vs Federation of Pakistan
- b. I.T.A. No. 759/LB of 2013 (Tax year 2011) decided on 5-9-2011
- c. I.T.A. No. 282/KB & 284/KB of 2013 decided on 31-10-2013
- d. I.T.A. No. 109/LB of 2011 decided on 12-09-2013

9. That, it is the settled principal of taxation and also observed by the higher judicial forum that the tax is a charge on the income of the taxpayer and it cannot not be charged on the equity of the taxpayer and in our case since we are not earning any profit and at the same times due to the multiple factors suffered heavy losses and unable to meet/cover the cost of the distribution and generation of electricity, therefore, according to the ratio set by Honorable Supreme court of Pakistan in the case of "Elahi Cotton Mills Ltd., Vs Federation of Pakistan", we are not liable to pay any turnover tax for the tax year 2015. The progressive tax system is the tool of the development which should be implemented in such a manner which must not adversely affect the taxpayer business & investment and at the same times must not put

**122(5A) (Order to amend Original assessment prejudicial to revenue)**

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**Document Date** 27-Feb-2018

undue burden on the taxpayer so that they can run their business operations efficiently.

10. The case law ATIR (2016) 114 TAX 1 (Trib.) referred in the show cause notice under Section 122(9) is not relevant and distinguishable in the light of the above referred judgments of Hon'ble Islamabad High court and number of decisions of Hon'ble ATIR of Lahore, Islamabad and Karachi benches. The Clause (132) of Part-I of second Schedule read with Clause 11A of Par IV of Second Schedule of Second Schedule of ITO, 2001 is not relevant in our case because these Clauses have given the blanket exemption from Section 113 to the Power Generation companies and the subsidy as income of a person is exempt from tax under the Clause 102A of Part I of the Second Schedule of ITO, 2001. At the same times the case laws(STA 874/LB/2013 & STA 96/PB/2013) relied by the tax payer and cited in the case are related to the Sales Tax Act, 1990 which are not relevant and should not be relied upon for understanding and interpret the taxation of subsidy and definition of turnover under Section 113 of the Income Tax Ordinance, 2001.

The reference of case laws mentioned in the referred case law are related to the Sales tax and charging of Sales tax on subsidy and not related to the Income tax law. Therefore, the referred case law ATIR (2016) 114 TAX 1 is not applicable and distinguishable and also against the findings of the Hon'able High court of Islamabad which is the higher forum for interpretation of law.

We would like to draw your kind attention towards the significant legal issue while finalizing the proceeding on the basis of the ATIR case Law 114TAX1, that the decision of Islamabad High Court citation: 101TAX174 (H.C), has never been discussed and distinguished by ATIR in the case law 114 Tax 1 (Trib.) referred by you for amendment of assessment under Section 122(5A) of ITO, 2001.

Keeping into consideration the above cited facts, interpretation of law and referred decision of the Appellate Tribunal & Higher Courts of Pakistan, it is clear that the assessment order under Section 120 of ITO, 2001 is lawful assessment order, therefore, need not to be amended under Section 122(5A) of the Income Tax Ordinance, 2001.

For QESCO, Quetta  
(Asghar Ali Mengal)  
Finance Director

The reply of the taxpayer is summarized and the recapitulation of the reply is as under.

1. That the subsidy received from Government of Pakistan is exempt from tax under clause 102A of Part-I of second schedule to the Income Tax Ordinance 2001.
2. That the company has declared gross losses, and as per 2nd proviso to sub-section (I) (e) of section 113 of the Income Tax Ordinance, 2001, no turnover tax is payable in case of the company declaring gross losses before set off of depreciation and other inadmissible expenses.
3. As per clause 102A of Part-I of second schedule to Income Tax Ordinance, 2001, subsidy is exempt from tax and should not be a part of the sales/turnover under the Ordinance.
4. The tariff/ Agricultural subsidy is a direct benefit given by the federal government to the consumers and separately determined by NEPRA. Consequently subsidy does not eventuate into any income for Qesco, hence no income tax is livable without any corresponding income.



**122(5A) (Order to amend Original assessment prejudicial to revenue)**

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Contact No: 00923422420772

Medium : Online

Due Date : 16-Feb-2018



100000030273584

Document Date 27-Feb-2018

5. The Islamabad High Court decision's reported as (2010) 101 TAX 174 explicitly exempt subsidy from the turnover tax under section 113.

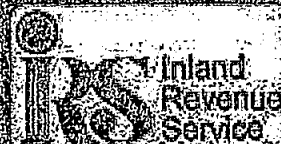
6. That the tax is charged on the income of the taxpayer and it cannot be charged on the equity of the taxpayer, and since we are not earning any profit and due to heavy losses unable to meet the cost of distribution and generation of electricity.

7. That the case law ATIR (2016) 114 TAX-1 (Trib) referred in the show cause notice under section 122 (9) is not relevant and distinguishable. At the same times the decision of Islamabad High Court 101 TAX 174 has not been referred and discussed by ATIR in the case law mentioned supra.

The issue in the case is applicability of Section 113 of the Income Tax Ordinance 2001, in respect of the subsidy received by the taxpayer. The taxpayer contends that since they have declared gross losses, no tax on turnover under section 113 is payable, and that the "subsidy" received by them is not a part of the turnover. It is also argued that subsidy cannot be treated as part of the turnover, as it is not income. The contention of the taxpayer is not tenable in the light of the latest decision of the Honorable Appellate Tribunal Inland Revenue, Islamabad bench reported as (2016) 114 TAX I (Trib), in which it has been held that in the case of power distribution company, the subsidy received by the appellant as Tariff differential is characterized as gross receipts within the meaning of phrase "Turnover" as defined in sub-section (3) of section 113 of the Income Tax Ordinance, 2001. It is further held that the subsidy received by the Appellant (Islamabad Electric supply Company Limited) is an essential component of gross receipts and is an integral part of the turnover and is chargeable to minimum tax under section 113 of the Income Tax Ordinance 2001. The decision elaborated that clause (132) of Part-I of Second Schedule to the Income Tax Ordinance, 2001 provides exemption to power generation companies and does not apply to power distribution companies. The federal government has granted subsidy to consumers and not to the taxpayer. The decision further explicated the decisions reported as TA No.170/PB/2011, STA No. 96/PB/2013 (Faisalabad Electric Supply) and (2010) 101 TAX 174 (H.C. Islamabad) and stipulated that all the above three decisions are distinguishable. In the light of the decision mentioned supra, both the consumer sales and the tariff subsidy (Rs.43,277,841,530 and Rs. 7,646,515,648) attract the provisions of section 113 of the Income tax Ordinance 2001 and warrant payment of minimum tax by the taxpayer.

Furthermore in the recent judgment of the Learned Appellate Tribunal, Inland Revenue, Lahore Bench Lahore reported as [(2015) 111 Tax 397 (Trib)] in the case of MEPCO, the issue of tariff differential taxability has been discussed in detail. The difference in the value of net sales declared by registered person in the financial statement and declared sales tax return was totally different, consequently huge demand of sales tax was raised on the differential amount which primarily constituted the amount of subsidy received by R/P from the Government of Pakistan as tariff differential. The same was subjected to tax, treating it part of value of taxable supplies for the purpose of sections 3(1)(a) of the Sales Tax Act, 1990. The decision was upheld by Commissioner, Inland Revenue (Appeals), Multan and an appeal was filed to the Tribunal. The Tribunal vide its judgment reported as [(2015) 111 Tax 397 (Trib)] agreed with the contention of the department and upheld the tariff subsidy is a part of the value of taxable supply for the purpose of section 3(1)(a) of the Sales Tax Act, 1990.

In the cases of oil refinery on the issue of tariff subsidy, FBR, sought guidance vide letter C.No.1(3) STR/99 (Vol-I) dated 03-07-2003 from the Law and Justice Division. The clarification requested was whether oil refineries are bound to pay sales tax on the prices received from the consumer and sales tax shall be



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100000030273584

Document Date 27-Feb-2018

charged and paid inclusive of the tariff subsidy. FBR vide letter No.1(17)/STR/2000 dated 04-09-2003 communicated the opinion of the Law and Justice Division in the case of oil marketing companies which explicitly states that sales tax is chargeable on the total values of the supplies, not on the component of the price received from the customers. In the case of registered person, open market price of the electricity, subject to sales tax, which in the current situation is the price of the electricity fixed by the NEPRA. If the price of electricity charged to end consumer is the open market price for the determination of the value of the taxable supply, then the NEPRA should not have fixed the price. The tariff subsidy received as a tariff differential is therefore, the part of the value of supply.

The taxpayer has cited several decisions including the decision of Honorable High Court of Islamabad, which is discussed in the Learned Tribunal's decision and has been distinguished. The case laws have been discussed in detail by the Honorable Commissioner Inland Revenue (Appeals) Quetta vide order No.335-Q dated 28.06.2016 in the case of the taxpayer for the tax year 2013. The relevant portion of order No.335-Q dated 28.06.2016 is produced for ready reference as under:

"19. The learned A/R cited several decisions of the Hon'ble ATIR and superior courts, but it was found that these were distinguishable and not applicable to present case, as shown below:

i. Hon'ble High Court's judgment cited as (2010) 101 Tax 174 (H.C. Isl.). Perusal of this judgment reveals that it relates to minimum tax u/s 80D of the Income Tax Ordinance, 1979 on the license fee collected and subsidy received by Pakistan Broadcasting Corporation ('PBC'). Here it may be noted that PBC is engaged in the broadcasting of radio transmissions, and is not making sales of any goods. The subsidy paid to it by the Government is in the nature of supporting its activity because its advertisement revenue is insufficient, and does not depend on the quantum of sales made, like in the case of Discos. In the case of Pakistan Broadcasting Corporation, the subsidy paid has nothing to do with sales. It is reiterated here that the payments made to Discos are actually tariff differential. Thus, there is a difference between subsidy paid to PBC and the tariff differential paid to Discos. Another distinguishing feature is that this judgment is based on section 80D of the repealed Income Tax Ordinance, 1979 which is materially different from section 113 of the Income Tax Ordinance, 2001.

ii. Hon'ble ATIR's decision in ITA No. 1480/LB/2015 (M/s. LESCO Limited vs CIR, RTO Lahore) also relates to minimum tax on subsidy payment to a Disco. However, this decision is based on the judgment of the Hon'ble High Court cited as (2010) 100 Tax 174 (H.C. Isl.), discussed above. Unfortunately, it appears that the Hon'ble ATIR was not properly assisted in the matter, and the distinguishing points mentioned above were not brought out.

iii. Hon'ble ATIR's decision in ITA No. 759/LB/2013, the question of "gross loss" is considered with reference to a textile unit, where no element of tariff differential/subsidy is involved. Similarly, the decision in ITA No. 282/KB/2013 also considers issues of "gross profit" and "gross loss" in a situation where there is no involvement of tariff differential or subsidy. The issue of change of accounting pattern is not considered in either of these two decisions.

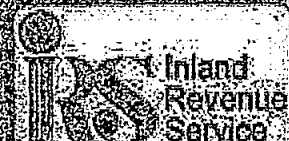
iv. In Hon'ble ATIR's decision in ITA No. 109/LB/2011, one of the grounds of appeal relates to charging of minimum tax u/s 113 on aggregate of turnover from all sources. However, the decision is based on the fact that the issue had not been confronted to the taxpayer.

v. Some other decisions were provided, but it was found that these relate to sales tax, where the matter is governed in a different way by the Sales Tax Special Procedure Rules, 2007. In this regard, the



# Federal Board of Revenue

Revenue Division - Government of Pakistan



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100000030273584

Document Date 27-Feb-2018

learned D/R pointed out that the Hon'ble ATIR decision cited as 111 Tax 397 relating to Multan Electric Power Company (MEPCO) held that subsidy is subject to tax."

In the light of the above, both the consumer sales and the tariff subsidy (Rs.50, 292,048,935/- and Rs. 13,382,913,511/-) attract the provisions of section 113, and warrant amendment under section 122(5A) of the Income Tax Ordinance 2001. The subsidy is included in the sales of the taxpayer and the turnover tax is charged, by amending the deemed assessment order under Section 120 of Income Tax Ordinance 2001, under section 122(5A) of the Income Tax Ordinance, 2001 as under

Total sales (Consumers & Tariff subsidy)	Rs.	63,674,692,446/-
Minimum Tax under section 113 @ 1 %	Rs.	636,746,924/-
Total Tax Payable	Rs.	636,746,924/-
Less Tax Paid	Rs.	63,030,023/-
Balance Tax Payable	Rs.	573,716,901/-

Order amended as above. Issue copy of order and demand notice.

Manufacturing / Trading Items				
Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax
Income / (Loss) from Business	3000	-9,438,885,799	20,589,563,511	30,028,449,310
Net Revenue (excluding Sales Tax, Federal Excise, Brokerage, Commission, Discount, Freight Outward)	3029	63,674,962,446	20,589,563,511	43,085,398,935
Gross Revenue (excluding Sales Tax, Federal Excise)	3009	63,674,962,446	20,589,563,511	43,085,398,935
Gross Domestic Sales / Services Fee	3004	63,674,962,446	20,589,563,511	43,085,398,935
Cost of Sales / Services	3030	45,563,408,452	0	45,563,408,452



**Federal Board of Revenue**  
Revenue Division - Government of Pakistan



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Contact No: 00923422420772

Medium : Online

Due Date : 16-Feb-2018



100000030273584

Document Date 27-Feb-2018

Manufacturing / Trading Items				
Description	Code	Total Amount	Amount Exempt from Tax // Subject to Fixed / Final Tax	Amount Subject to Normal Tax
Net Purchases (excluding Sales Tax, Federal Excise)	3059	45,324,893,962	0	45,324,893,962
Net Domestic Purchases Raw Material / Components	3055	45,235,641,377	0	45,235,641,377
Net Fuel Purchases	3058	89,252,585	0	89,252,585
Consumed	3069	45,324,893,962	0	45,324,893,962
Domestic Raw Material / Components Consumed	3065	45,235,641,377	0	45,235,641,377
Fuel Consumed	3068	89,252,585	0	89,252,585
Direct Expenses	3089	238,514,490	0	238,514,490
Salaries / Wages	3071	144,708,847	0	144,708,847
Power	3073	3,526,250	0	3,526,250
Repair / Maintenance	3077	48,029,311	0	48,029,311
Other Direct Expenses	3083	17,710,997	0	17,710,997
Accounting Depreciation	3088	24,539,085	0	24,539,085
Gross Profit / (Loss)	3100	18,111,553,994	20,589,563,511	-2,478,009,517
Other Revenues				
Description	Code	Total Amount	Amount Exempt from Tax // Subject to Fixed / Final Tax	Amount Subject to Normal Tax
Other Revenues	3129	2,487,981,626	0	2,487,981,626
Profit on Debt	3106	172,967,769	0	172,967,769
Accounting Gain on Sale of Assets	3116	12,972,877	0	12,972,877
Others	3128	2,302,040,980	0	2,302,040,980

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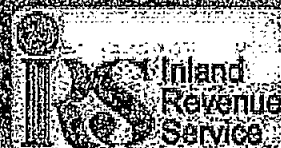
Document Date 27-Feb-2018

Management / Administrative / Selling & Financial Expenses				
Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax
Management, Administrative, Selling & Financial Expenses	3199	54,688,095,249	0	54,688,095,249
Rates / Taxes / Cess	3152	10,587,509	0	10,587,509
Salaries / Wages / Perquisites / Benefits	3154	4,831,035,692	0	4,831,035,692
Traveling / Conveyance / Vehicles Running / Maintenance	3155	197,759,319	0	197,759,319
Electricity / Water / Gas	3158	47,800,410	0	47,800,410
Communication	3162	10,240,785	0	10,240,785
Repair / Maintenance	3165	562,319,194	0	562,319,194
Stationery / Printing / Photocopies / Office Supplies	3166	44,028,612	0	44,028,612
Insurance	3170	26,464,070	0	26,464,070
Professional Charges	3171	18,176,496	0	18,176,496
Profit on Debt (Financial Charges / Markup / Interest)	3172	1,388,932,669	0	1,388,932,669
Other Indirect Expenses	3180	221,364,853	0	221,364,853
Directors Fee	3183	3,617,000	0	3,617,000
Provision for Doubtful / Bad Debts	3191	45,332,628,947	0	45,332,628,947
Provision for Obsolete Stocks / Stores / Spares / Fixed Assets	3192	14,132,636	0	14,132,636
Accounting Depreciation	3198	1,979,007,057	0	1,979,007,057
Accounting Profit / (Loss)	3200	-	20,589,563,511	-
		34,088,559,62	1	54,678,123,140
Inadmissible / Admissible Deductions				
Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax





**Federal Board of Revenue**  
Revenue Division - Government of Pakistan



**122(5A) (Order to amend Original assessment prejudicial to revenue)**

Name: QUETTA ELECTRIC SUPPLY COMPANY LIMITED

Registration No 3044052

Address: Finance directorate, QESCO Head Quarter,  
Zarghoon Road, Quetta Zarghoon Town

Tax Year : 2016

Period : 01-Jul-2015 - 30-Jun-2016

Contact No: 00923422420772

Medium : Online

Due Date : 16-Feb-2018



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Document Date 27-Feb-2018

Inadmissible // Admissible Deductions				
Description	Code	Total Amount	Amount Exempt from Tax // Subject to Fixed // Final Tax	Amount Subject to Normal Tax
Inadmissible Deductions	3239	47,389,342,024	0	47,389,342,024
Add Backs u/s 29(2) Provision for Doubtful Debts	3201	45,332,628,947	0	45,332,628,947
Add Backs Tax Gain on Sale of Assets	3226	14,409,454	0	14,409,454
Other Inadmissible Deductions	3234	38,757,481	0	38,757,481
Add Backs Accounting Depreciation	3238	2,003,546,142	0	2,003,546,142
Admissible Deductions	3259	22,739,668,194	0	22,739,668,194
Accounting Gain on Sale of Assets	3246	12,972,877	0	12,972,877
Tax Amortization for Current Year	3247	0	0	0
Tax Depreciation / Initial Allowance for Current Year	3248	2,137,131,806	0	2,137,131,806
Other Admissible Deductions	3254	20,589,563,511	0	20,589,563,511
Adjustments				
Description	Code	Total Amount	Amount Exempt from Tax // Subject to Fixed // Final Tax	Amount Subject to Normal Tax
Income / (Loss) from Business before adjustment of Admissible Depreciation / Initial Allowance / Amortization for current / previous years	3270	0	0	27,891,317,504
Unadjusted (Loss) from Business for 2010	327010	1,612,036,465	0	1,612,036,465
Unadjusted (Loss) from Business for 2012	327012	7,837,928,680	0	7,837,928,680
Unadjusted (Loss) from Business for 2013	327013	6,782,192,512	0	6,782,192,512
Unadjusted (Loss) from Business for 2014	327014	9,734,909,262	0	9,734,909,262
Unadjusted (Loss) from Business for 2015	327015	11,238,859,027	0	11,238,859,027



**Federal Board of Revenue**  
Revenue Division - Government of Pakistan



**122(5A) (Order to amend Original assessment prejudicial to revenue)**

Name: QUETTA ELECTRIC SUPPLY COMPANY LIMITED

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Contact No: 00923422420772

Medium : Online

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100000030273584

Document Date 27-Feb-2018

Business/Assets//Equity//Liabilities				
Description	Code	Amount		
Total Assets	3349	179,220,852,678	0	
Land	3301	9,897,967,929	0	
Building (all types)	3302	1,817,878,735	563,524,258	
Plant / Machinery / Equipment / Furniture (including fittings)	3303	46,304,157,431	0	
Motor Vehicle	3304	73,380,690	0	
Capital Work in Progress	3308	17,382,878,534	0	
Advances / Deposits / Prepayments	3312	54,372,874	0	
Trade Debtors / Receivables	3313	76,495,440,123	0	
Stocks / Stores / Spares	3315	3,251,430,616	0	
Cash / Cash Equivalents	3319	5,274,529,384	0	
Other Assets	3348	18,668,816,362	0	
Total Equity / Liabilities	3399	179,220,852,678	0	
Issued, Subscribed & Paid up capital	3352	10,000	0	
Share Deposit Money	3353	57,245,214,102	0	
Accumulated Profits	3364	118,896,935,4	0	
Revaluation Surplus	3365	33,174,940,620	0	
Long Term Borrowings / Debt / Loan	3371	32,667,994,920	0	
Deferred Liabilities	3373	19,584,741,968	0	
Current Portion of Long Term Liabilities	3382	1,533,781,059	0	
Trade Creditors / Payables	3384	2,802,436,468	0	
Other Liabilities	3398	151,108,669,005	0	

**122(5A) (Order to amend Original assessment prejudicial to revenue)**

Name: QUETTA ELECTRIC SUPPLY COMPANY LIMITED

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Tax Year : 2016

Period : 01-Jul-2015 - 30-Jun-2016

Contact No: 00923422420772

Medium : Online

Due Date : 16-Feb-2018



100000030273584

Document Date 27-Feb-2018

Adjustable Tax				
Description	Code	Receipts/ Value	Tax Collected/ Deducted	Tax Chargeable
Adjustable Tax	640000	0	63,030,023	0
Import u/s 148 @5.5%	64010011	0	45,587,852	0
Banking Transactions otherwise than through Cash u/s 236P	64151501	0	17,442,171	0
Computations				
Description	Code	Total Amount	Amount Exempt from Tax//Subject to Fixed/ Final Tax	Amount Subject to Normal Tax
Income / (Loss) from Business	3000	-9,438,885,799	20,589,563,511	30,028,449,310
Tax Chargeable	9200	0	0	636,746,924
Turnover / Tax Chargeable u/s 113 @1%	923160	63,674,692,446	0	636,746,924
Accounting Profit / Tax Chargeable u/s 113C @17%	923173	0	0	0
Difference of Minimum Tax Chargeable u/s 113	923194	0	0	636,746,924
Withholding Income Tax	9201	0	63,030,023	
Demanded Income Tax	9204	0	0	573,716,901

**Depreciation**

Description	Code	WDV (BF)	Deletion	Addition (Used in Pakistan)	Ext nt of Use	Addition (New)	Ext nt of Use	Initial Allowanc e	Deprecia tion	WDV (CF)
Building (all types)	3302	563,524,258	0	0	100	84,994,407	100	12,749,161	63,576,950	572,192,554
Plant / Machinery (not Otherwise specified)	330301	8,056,562,244	0	0	100	2,299,262,639	100	574,815,660	1,467,151,383	831,385,784
Computer Hardware / Allied Items / Equipment used in	330302	8,732,946	0	0	100	11,766,127	100	2,941,532	5,267,262	122,902,79

**122(5A) (Order to amend Original assessment prejudicial to revenue)**

<p><b>Name:</b> QUETTA ELECTRIC SUPPLY COMPANY LIMITED</p> <p><b>Address:</b> Finance directorate, QESCO Head Quarter, Zarghoon Road, Quetta Zarghoon Town</p> <p><b>Contact No:</b> 00923422420772</p>	<p><b>Registration No</b> 3044052</p> <p><b>Tax Year :</b> 2016</p> <p><b>Period :</b> 01-Jul-2015 - 30-Jun-2016</p> <p><b>Medium :</b> Online</p> <p><b>Due Date :</b> 16-Feb-2018</p>
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**Document Date** 27-Feb-2018

**Depreciation**

Description	Code	WDV (BF)	Deletion	Addition (Used in Pakistan)	Extent of Use	Addition (New)	Extent of Use	Initial Allowance	Depreciation	WDV (CF)
manufacture of IT products	330302	8,732,946	0	0	100	11,766,127	100	2,941,532	5,267,262	12290279
Furniture (including fittings)	330303	6,951,599	0	0	100	0	0	0	1,042,740	5908859
Motor Vehicle (not plying for hire)	33041	63,904,742	23	0	100	9,400	100	0	9,587,118	54327001

**Attributes**

Attribute	Value
Residence Status	Resident

**Attachments**

Final Accounts

QUECO Signed Accounts.pdf

Rehmatullah Khan Durrani  
Additional Commissioner  
Inland Revenue, Range-I, Zone-I  
RTO QUETTA, TAX HOUSE SPINNEY ROAD  
QUETTA

**122(5A) (Order to amend Original assessment prejudicial to revenue)**

<b>Name:</b> QUETTA ELECTRIC SUPPLY COMPANY LIMITED <b>Address:</b> Finance directorate, QESCO Head Quarter, Zarghoon Road, Quetta Zarghoon Town <b>Contact No:</b> 00923422420772	<b>Registration No</b> 3044052 <b>Tax Year :</b> 2017 <b>Period :</b> 01-Jul-2016 - 30-Jun-2017 <b>Medium :</b> Online <b>Due Date :</b> 22-Apr-2019
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**Document Date** 23-Apr-2019

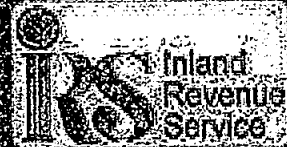
Description	Code	Amount
Demanded Income Tax	9204	329,078,108
Tax Chargeable	9200	701,166,687

This is not a valid evidence of being a "filer" for the purposes of clauses (23A) and (35C) of sections 2 and 181A.

Manufacturing / Trading Items				
Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax
Income / (Loss) from Business	3000	43,153,596,67	0	43,153,596,671
Net Revenue (excluding Sales Tax, Federal Excise, Brokerage, Commission, Discount, Freight Outward)	3029	66,479,658,089	0	66,479,658,089
Gross Revenue (excluding Sales Tax, Federal Excise)	3009	66,479,658,089	0	66,479,658,089
Gross Domestic Sales / Services Fee	3004	66,479,658,089	0	66,479,658,089
Cost of Sales / Services	3030	52,710,321,727	0	52,710,321,727
Net Purchases (excluding Sales Tax, Federal Excise)	3059	52,466,226,437	0	52,466,226,437
Net Domestic Purchases Raw Material / Components	3055	52,291,638,18	0	52,291,638,188



**Federal Board of Revenue**  
Revenue Division - Government of Pakistan



**122(5A) (Order to amend Original assessment prejudicial to revenue)**

Name: QUETTA ELECTRIC SUPPLY COMPANY LIMITED

Registration No 3044052

Address: Finance directorate, QESCO Head Quarter,  
Zarghoon Road, Quetta Zarghoon Town

Tax Year : 2017

Period : 01-Jul-2016 - 30-Jun-2017

Contact No: 00923422420772

Medium : Online

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Document Date 23-Apr-2019

Manufacturing// Trading Items				
Description	Code	Total Amount	Amount Exempt from Tax// Subject to Fixed/ Final Tax	Amount Subject to Normal Tax
Net Domestic Purchases Raw Material / Components	3055	8	0	52,291,638,188
Net Fuel Purchases	3058	174,588,249	0	174,588,249
Consumed	3069	52,466,226,437	0	52,466,226,437
Domestic Raw Material / Components Consumed	3065	52,291,638,188	0	52,291,638,188
Fuel Consumed	3068	174,588,249	0	174,588,249
Direct Expenses	3089	244,095,290	0	244,095,290
Salaries / Wages	3071	128,740,078	0	128,740,078
Power	3073	7,344,820	0	7,344,820
Repair / Maintenance	3077	64,449,530	0	64,449,530
Other Direct Expenses	3083	19,946,608	0	19,946,608
Accounting Depreciation	3088	23,614,254	0	23,614,254
Gross Profit / (Loss)	3100	13,769,336,362	0	13,769,336,362
Other Revenues				
Description	Code	Total Amount	Amount Exempt from Tax// Subject to Fixed/ Final Tax	Amount Subject to Normal Tax
Other Revenues	3129	3,637,010,619	0	3,637,010,619
Profit on Debt	3106	179,709,556	0	179,709,556
Others	3128	3,457,301,063	0	3,457,301,063



**Federal Board of Revenue**  
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**122(5A) (Order to amend Original assessment prejudicial to revenue)**

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Document Date 23-Apr-2019

Management, Administrative, Selling & Financial Expenses				
Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax
Management, Administrative, Selling & Financial Expenses	3199	35,561,771,369	0	35,561,771,369
Rent	3151	14,694,218	0	14,694,218
Salaries / Wages / Perquisites / Benefits	3154	4,415,900,983	0	4,415,900,983
Traveling / Conveyance / Vehicles Running / Maintenance	3155	214,926,283	0	214,926,283
Electricity / Water / Gas	3158	71,557,764	0	71,557,764
Communication	3162	11,111,139	0	11,111,139
Repair / Maintenance	3165	605,784,242	0	605,784,242
Stationery / Printing / Photocopies / Office Supplies	3166	31,896,532	0	31,896,532
Insurance	3170	31,905,930	0	31,905,930
Professional Charges	3171	1,100,000	0	1,100,000
Profit on Debt (Financial Charges / Markup / Interest)	3172	1,752,634,230	0	1,752,634,230
Other Indirect Expenses	3180	355,961,168	0	355,961,168
Provision for Doubtful / Bad Debts	3191	26,000,223,067	0	26,000,223,067
Accounting Depreciation	3198	2,054,075,813	0	2,054,075,813
Accounting Profit / (Loss)	3200	18,155,424,38	0	18,155,424,388
Inadmissible / Admissible Deductions				
Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax
Inadmissible Deductions	3239	28,077,913,134	0	28,077,913,134
Add Backs u/s 29(2) Provision for Doubtful Debts	3201	26,000,223,06	0	26,000,223,067



**122(5A) (Order to amend Original assessment prejudicial to revenue)**

Name: QUETTA ELECTRIC SUPPLY COMPANY LIMITED

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Tax Year : 2017

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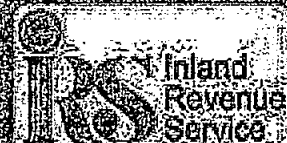
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Inadmissible / Admissible Deductions				
Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax
Add Backs u/s 29(2) Provision for Doubtful Debts	3201	7	0	26,000,223,067
Add Backs Accounting Depreciation	3238	2,077,690,067	0	2,077,690,067
Admissible Deductions	3259	53,076,085,417	0	53,076,085,417
Tax Amortization for Current Year	3247	0	0	0
Tax Depreciation / Initial Allowance for Current Year	3248	1,972,436,916	0	1,972,436,916
Other Admissible Deductions	3254	32,496,272,786	0	32,496,272,786
Unabsorbed Tax Depreciation for Previous Years	3258	18,607,375,715	0	18,607,375,715
Adjustments				
Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax
Income / (Loss) from Business before adjustment of Admissible Depreciation / Initial Allowance / Amortization for current / previous years	3270	0	0	22,573,784,040
Unadjusted (Loss) from Business for 2012	327012	7,837,928,680	0	7,837,928,680
Unadjusted (Loss) from Business for 2013	327013	6,782,192,512	0	6,782,192,512
Unadjusted (Loss) from Business for 2014	327014	9,734,909,262	0	9,734,909,262
Unadjusted (Loss) from Business for 2015	327015	11,238,859,027	0	11,238,859,027
Unadjusted (Loss) from Business for 2016	327016	7,301,753,993	0	7,301,753,993
Business Assets / Equity / Liabilities				
Description	Code	Amount		
Total Assets	3349	194,478,981,9	0	





**Federal Board of Revenue**  
Revenue Division - Government of Pakistan



**122(5A) (Order to amend Original assessment prejudicial to revenue)**

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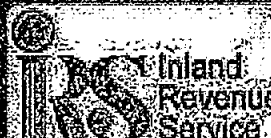
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Business Assets / Equity / Liabilities				
Description	Code	Amount		
Total Assets	3349	40	0	
Land	3301	9,900,367,929	0	
Building (all types)	3302	1,788,077,443	572,192,554	
Plant / Machinery / Equipment / Furniture (including fittings)	3303	46,061,016,639	0	
Motor Vehicle	3304	97,748,995	0	
Capital Work in Progress	3308	21,838,714,453	0	
Advances / Deposits / Prepayments	3312	379,785,632	0	
Trade Debtors / Receivables	3313	84,279,396,125	0	
Stocks / Stores / Spares	3315	3,301,344,094	0	
Cash / Cash Equivalents	3319	6,384,643,149	0	
Other Assets	3348	20,447,887,481	0	
Total Equity / Liabilities	3399	194,478,981,940	0	
Authorized Capital	3351	50,000,000,000	0	
Issued, Subscribed & Paid up capital	3352	10,000	0	
Share Deposit Money	3353	57,245,214,102	0	
Accumulated Profits	3364	139,292,886,3	0	
Revaluation Surplus	3365	32,101,785,992	0	
Long Term Borrowings / Debt / Loan	3371	46,273,337,897	0	
Deferred Liabilities	3373	25,429,966,048	0	
Current Portion of Long Term Liabilities	3382	2,544,983,411	0	
Advances / Deposits / Accrued Expenses	3383	18,023,799,137	0	



**Federal Board of Revenue**  
Revenue Division - Government of Pakistan



**122(5A) (Order to amend Original assessment prejudicial to revenue)**

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100000049917989

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Business Assets // Equity // Liabilities				
Description	Code	Amount		
Trade Creditors / Payables	3384	2,763,614,747	0	
Other Liabilities	3398	149,389,156,934	0	
Adjustable Tax				
Description	Code	Receipts// Value	Tax Collected //Deducted	Tax Chargeable
Adjustable Tax	640000	0	16,764,954	0
Import u/s 148 @5.5%	64010011	0	349,040	0
Profit on Debt u/s 151 from Bank Accounts / Deposits	64040002	0	16,415,914	0
Profit on Debt u/s 151 from Bank Accounts / Deposits - 1234567	64040002	0	16,415,914	0
Computations				
Description	Code	Total Amount	Amount Exempt from Tax // Subject to Fixed// Final Tax	Amount Subject to Normal Tax
Income / (Loss) from Business	3000	43,153,596,67	0	43,153,596,671
Tax Chargeable	9200	0	0	701,166,687
Turnover / Tax Chargeable u/s 113 @1%	923160	70,116,668,698	0	701,166,687
Accounting Profit / Tax Chargeable u/s 113C @17%	923173	0	0	0
Difference of Minimum Tax Chargeable u/s 113	923194	0	0	701,166,687
Withholding Income Tax	9201	0	16,764,954	
Admitted Income Tax	9203	0	355,323,625	0
Demanded Income Tax	9204	0	0	329,078,108

**Depreciation**

Description	Code	WDV (BF)	Deletion	Addition (Used in Pakistan)	Exte nt of Use	Addition (New)	Exte nt of Use	Initial Allowanc e	Deprecia tion	WDV (CF)
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**Federal Board of Revenue**  
Revenue Division - Government of Pakistan



**122(5A) (Order to amend Original assessment prejudicial to revenue)**

Name: QUETTA ELECTRIC SUPPLY COMPANY LIMITED

Registration No 3044052

Address: Finance directorate, QESCO Head Quarter,  
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Tax Year : 2017

Period : 01-Jul-2016 - 30-Jun-2017

Contact No: 00923422420772

Medium : Online

Due Date : 22-Apr-2019



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Document Date 23-Apr-2019

**Depreciation**

Description	Code	WDV (BF)	Deletion	Addition (Used in Pakistan)	Ext. of Use	Addition (New)	Ext. of Use	Initial Allowance	Depreciation	WDV (CF)
Building (all types)	3302	572,192,554	0	0	100	26,048,131	100	3,907,220	59,433,347	534900118
Plant / Machinery (not Otherwise specified)	330301	8,313,857,840	0	0	100	1,766,206,188	100	441,551,547	1,445,776,872	8192735609
Computer Hardware / Allied Items / Equipment used in manufacture of IT products	330302	12,290,279	0	0	100	8,853,301	100	2,213,325	5,679,077	13251178
Furniture (including fittings)	330303	5,908,859	0	0	100	0	100	0	886,329	5022530
Motor Vehicle (not plying for hire)	33041	54,327,001	0	0	100	32,267,661	100	0	12,989,199	73605463

**Attributes**

Attribute	Value
Residence Status	Resident

**Attachments**

Final Accounts

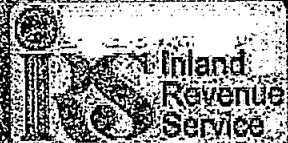
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**Federal Board of Revenue**  
Revenue Division - Government of Pakistan



**122(5A) (Order to amend Original assessment prejudicial to revenue)**

**Name:** QUETTA ELECTRIC SUPPLY COMPANY LIMITED

**Registration No** 3044052

**Address:** Finance directorate, QESCO Head Quarter,  
Zarghoon Road, Quetta Zarghoon Town

**Tax Year :** 2017

**Period :** 01-Jul-2016 - 30-Jun-2017

**Contact No:** 00923422420772

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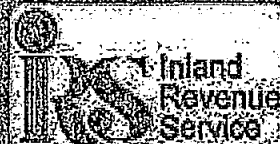
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**Document Date** 23-Apr-2019

**Abdul Malik Durrani**  
Additional Commissioner  
Inland Revenue, Range-I, Zone-I  
RTO QUETTA, TAX HOUSE SPINNEY ROAD  
QUETTA



**Federal Board of Revenue**  
Revenue Division - Government of Pakistan



**122(5A) (Order to amend Amended assessment, prejudicial to revenue)**

Name: QUETTA ELECTRIC SUPPLY COMPANY LIMITED

Registration No 3044052

Address: Finance directorate, QESCO Head Quarter,  
Zarghoon Road, Quetta Zarghoon Town

Tax Year : 2018

Period : 01-Jul-2017 - 30-Jun-2018

Contact No: 00923422420772

Medium : Online

Due Date : 23-Apr-2019



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Document Date 23-Apr-2019

Description	Code	Amount
Demanded Income Tax	9204	476,044,571
Tax Chargeable	9200	921,896,943

This is not a valid evidence of being a "filer" for the purposes of clauses (23A) and (35C) of sections 2 and 181A.

Computations				
Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax
Tax Chargeable	9200	0	0	921,896,943
Turnover / Tax Chargeable u/s 113 @1.25%	923160	73,751,755,459	0	921,896,943
Difference of Minimum Tax Chargeable u/s 113	923194	0	0	921,896,943
Demanded Income Tax	9204	0	445,852,372	476,044,571

**Attachments**

Printable text

QESCO order us 122(5A) - Tax Year 2018.docx



**122(5A) (Order to amend Amended assessment, prejudicial to revenue)**

**Name:** QUETTA ELECTRIC SUPPLY COMPANY LIMITED

**Registration No** 3044052

**Address:** Finance directorate, QESCO Head Quarter,  
Zarghoon Road, Quetta Zarghoon Town

**Tax Year :** 2018

**Period :** 01-Jul-2017 - 30-Jun-2018

**Contact No:** 00923422420772

**Medium :** Online

**Due Date :** 23-Apr-2019



**Document Date** 23-Apr-2019

Abdul Malik Durrani  
Additional Commissioner  
Inland Revenue, Range-I, Zone-I  
RTO QUETTA, TAX HOUSE SPINNEY ROAD  
QUETTA



**Federal Board of Revenue**  
Revenue Division - Government of Pakistan



**122(5A) (Order to amend Original assessment prejudicial to revenue)**

**Name:** QUETTA ELECTRIC SUPPLY COMPANY LIMITED

**Registration No** 3044052

**Address:** Finance directorate, QESCO Head Quarter,  
Zarghoon Road, Quetta Zarghoon Town

**Tax Year :** 2019

**Period :** 01-Jul-2018 - 30-Jun-2019

**Contact No:** 00923422420772

**Medium :** Online

**Due Date :** 06-Mar-2023



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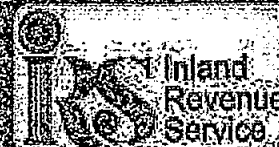
**Document Date** 06-Mar-2023

Description	Code	Amount
Demanded Income Tax	9204	344,964,015
Tax Chargeable	9200	906,757,033

This is not a valid evidence of being a "filer" for the purposes of clauses (23A) and (35C) of sections 2 and 181A.



**Federal Board of Revenue**  
Revenue Division - Government of Pakistan



**122(5A) (Order to amend Original assessment prejudicial to revenue)**

Name: QUETTA ELECTRIC SUPPLY COMPANY LIMITED

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Tax Year : 2019

Period : 01-Jul-2018 - 30-Jun-2019

Contact No: 00923422420772

Medium : Online

Due Date : 06-Mar-2023



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Document Date 06-Mar-2023

Tax year	:	2019
National Tax No.	:	3044052
Taxpayer's name	:	M/S. Quetta Electric Supply Company Limited
Address	:	Finance Directorate, QESCO Head Quarter, Zarghoon Road Quetta
Status	:	Public Limited Company
Resident/Non-Resident	:	Resident
Method of Accounting	:	Mercantile
Accounting period	:	1-7-2018 to 30-6-2019
Section of Assessment	:	122(5A) of the ITO, 2001.
D.C. No.	:	
Date of order	:	

**ORDER UNDER SECTION 122(5A) OF THE INCOME TAX ORDINANCE, 2001**

The taxpayer has electronically filed return for the tax year 2021 on 31-Jan-2020. On the date of filing of return the assessment is deemed to have been completed U/s. 120(1) of the Income Tax Ordinance, 2001 (herein after referred as the Ordinance, 2001).

**Legal Status and Operations**

Quetta Electric Company Limited ("the Company") is public limited Company incorporated in Pakistan under the repealed Companies Ordinance, 1984 (now the Companies Act, 2017). The Company was established to take over all the properties, rights, assets, obligations and liabilities of Quetta Area Electricity Board owned by Pakistan Water & Power Development Authority (WAPDA) and such other assets and liabilities as agreed. The company was incorporated in 13 May 1998 and commenced commercial operation on 01 July 1998. The principal activity of the

Company is that of a public electricity distributor and supplier, mainly through purchase of electricity from National Transmission and Dispatch Company Limited (NTDC) and through own generation to a limited extent. The company has obtained distribution license from National Electric Power Regulatory Authority (NEPRA).

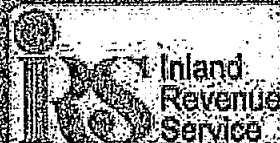
**Return Analysis**

The examination of the return of income for the tax year 2019 shows that the taxpayer has declared following results of income.





**Federal Board of Revenue**  
Revenue Division - Government of Pakistan



**122(5A) (Order to amend Original assessment prejudicial to revenue)**

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Medium : Online

Due Date : 06-Mar-2023



100000147578808

Document Date 06-Mar-2023

Head of Income	Amount (Rs.In '000)
Loss from Business	67,106,118.15
Net Revenue	68,308,763.405
Cost of Sale	75,329,151.334
Gross Profit	7,020,387.929
Other Revenue	4,514,877.237
Management, Administrative, Selling & Financial Expenses	33,270,214.729
Accounting Loss	35,775,725.42
Inadmissible Deductions	22,121,525.150
Admissible Deductions	53,451,917.881
Tax Chargeable	561,793,018
WHT Income Tax	12,864,741
Advance Tax	520,000,000
Admitted Income Tax	28,928,277

The perusal of deemed assessment order and the audited financial statements with notes thereof transpired the deemed assessment order is erroneous and prejudicial to the interest of revenue warranting legal action/amendment u/s 122(5A) of the Ordinance to compute and charge correct total/ taxable income and minimum tax thereof. Accordingly, before amending the erroneous and prejudicial to the interest of revenue deemed assessment order the taxpayer was given statutory show cause notice u/s 122(9) read with section 122(5A) of the Ordinance while providing it the opportunity of being heard that why the intended legal action might not be taken against its declarations.

For the purpose of providing fair opportunity of being heard, the correspondence so far made is tabulated below:

Sr. No.	Date of issuance	Letter No.	Particulars	Due Date
1.	21-Sep-2020	77482358	Notice u/s 122(9) read with Section 122(5A) of the ITO, 2001	28-Sep-2020
2.	30-Sep-20	77482358	Reminder	08-Oct-20
3.	09-Oct-20	77482358	Reminder & Adjournment Granted	16-Oct-20
4.	07-Oct-22	77482358	Reminder	14-Oct-22

**122(5A) (Order to amend Original assessment prejudicial to revenue)**

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Tax Year : 2019

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Contact No: 00923422420772

Medium : Online

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Document Date 06-Mar-2023

5.	14-Oct-22	77482358	Reminder	24-Oct-22
6.	19-Oct-20	77482358	Adjournment Granted	22-Oct-20
7.		77482358	Adjournment	08-Nov-22
8.	31-Oct-22	77482358	Adjournment Granted	07-Nov-22
9.	01-Mar-23	77482358	Reminder	06-Mar-23

Show Cause Notice under Section 122(9) read with Section 122(5A), was issued on 21-Sep-2020 vide bar code No. 77482358 for compliance on 28-Sep-2020. The operative para of the show cause notice issued is reproduced as under:

**"01 Short Payment of Minimum Tax u/s.113:**

**1.1 As per return of income you have worked out minimum tax liability u/s.113 of the Income Tax Ordinance, 2001 in following manner:**

- Electricity Sales (Note-24) 40,981,228,312

- Other Income (Note-28) 3,962,213,166

- Turnover for charging minimum tax u/s.113 (as per return code 923160) 44,943,441,478

**Minimum tax U/s.113 561,793,018**

**Contrary to above, as per audited statement of account you have declared following receipts on which minimum tax u/s.113 is required to be charged:**

- Electricity Sales (Note-24) 40,981,228,312

- Agricultural Tube-wells subsidy 19,013,670,000

- Tariff differential subsidy 8,313,865,093

- Other Revenue (Return Code 3128) 4,231,799,270

- Turnover for charging minimum tax u/s.113 (as per return code 923160) 72,540,562,675

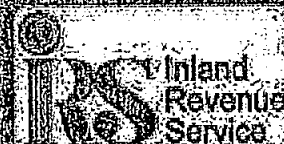
**Minimum tax U/s.113 906,757,033**

**1.2 Accordingly, the other revenue, the consumer sales, the agricultural tube-well subsidy, the Tariff subsidy and the other revenue mentioned supra attract the provisions of section 113 and warrant amendment under section 122(5A) of the Income Tax Ordinance 2001, being erroneous and prejudicial to the interest of Revenue. Strength is also derived from the decision of honourable ATIR, Islamabad order reported as (2016) 114 TAX 001 (Trib).**

**1.3 You are therefore given an opportunity of being heard to explain as to why the deemed assessment under section 120 may not be amended under section 122(5A) of the Income Tax Ordinance, 2001 as under:-**



**Federal Board of Revenue**  
Revenue Division - Government of Pakistan



**122(5A) (Order to amend Original assessment prejudicial to revenue)**

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Document Date 06-Mar-2023

- Electricity Sales (Note-24) 40,981,228.312  
- Agricultural Tube-wells subsidy 19,013,670.000  
- Tariff differential subsidy 8,313,865.093  
- Other Revenue (Remun Code 3128) 4,231,799.270  
Total Turnover for charging minimum tax u/s 113 72,540,562.675

Minimum tax U/s 113 on above turnover 906,757.033

Less: Already paid -561,793.018

Short Payment of Tax u/s 113 344,964.015

**Reply of the Taxpayer**

The taxpayer through its AR, contested the issue dated 22-Oct-2020 in the following manner:

"Dear Sir,

It is stated that against the transfer of our Jurisdiction from RTO, Quetta to LTO Karachi vide Notification F. No. 1(48) Jurisdiction/2014-132522-R dated 05/08/2020, we have filed the petition before the Honorable Balochistan High Court, Quetta vide Petition No.1070/2020. We would like to inform you that, the Honorable High Court of Balochistan has suspended the above cited notification for transfer of Jurisdiction of the tax affairs of QESCO from RTO, Quetta to LTO Karachi. Therefore, the FBR Notification No. 1(48) Jurisdiction/2014-132522-R dated 05.08.2020, on the basis of which you have attained jurisdiction of our case has been suspended by the Honorable High Court of Balochistan. Copy of the order of the Honorable High Court Balochistan will be mailed to you by courier in the due course of time. It is therefore, requested to kindly drop the proceeding under Section 122 of the Income Tax Ordinance, 2001."

On receipt of reply it was noted that honorable ATIR has held that subsidy /tariff differential received by the Electricity distribution company is not the part of turnover for charging of turnover tax on gross revenue. In view of above, the proceedings of charging minimum tax was kept in abeyance, and the department filed reference before the Honorable High Court of Baluchistan. The High Court of Baluchistan decided the matter in the favor of department, vide No.02/2021 dated 22-08-2022.

On receipt of order by the Honorable High Court of Baluchistan, the rebuttal was issued.

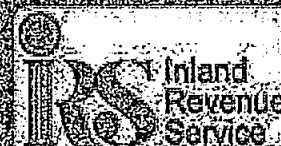
**"Rebuttal"**

Please refer to the proceedings initiated u/s 122(5A) of the Income Tax Ordinance 2001 for tax year mentioned above. In compliance of aforesaid notice it has been contended that the Honorable Appellate Tribunal Inland Revenue, Special Full Bench Lahore has decided the Appeal No. 221/LB/2020 dated 07/04/2021 in favor of QESCO and it has settled the important legal issue of charging of turnover tax on subsidy/Tariff differential. It has been held by the ATIR that the subsidy/tariff differential received by the Electricity distribution company is not the part of the turnover for charging of turnover tax on gross revenue.

It is hereby intimated that Income Tax Reference Application No.02 of 2021, filed under section 133 of the Income Tax Ordinance 2001, by the department and questions of law stated to have arisen out of order in ITA Nos. 221/LB/2020



**Federal Board of Revenue**  
Revenue Division - Government of Pakistan



**122(5A) (Order to amend Original assessment prejudicial to revenue)**

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Document Date 06-Mar-2023

and others dated 07-04-2021 in case of electric power supply companies has been decided and it has been resolved that the amount received/receivable by electric power supply companies from the Government of Pakistan on account of difference between lower than the NEPRA Tariff rate charged to consumer and the rate notified by NEPRA is not subsidy. It is the balance price of electricity which is paid by the Government on behalf of electricity consumers to provide relief to such consumers. The electric power supply companies receive their full price of electricity sold to consumers partly from consumers and partly from the Government. Hence such total amount constitute gross revenue on account of sale of electricity and such revenue is liable minimum tax under section 113 of the Ordinance unless a specific exemption is brought in Part IV of the Second Schedule to the Ordinance."

**Findings:**

The contention of the taxpayer regarding minimum tax u/s 113 on subsidy/ Tariff differential has been examined on merits and it has been observed that the confronted amount of Agricultural Tube-wells subsidy and Tariff differential subsidy (TDS) is also chargeable to tax u/s 113 of the Ordinance 2001, in the wake of decision of Honorable Baluchistan High Court vide Income Tax Reference No. 02 of 2021 dated 22-08-2022. The relevant part is reproduced for ready reference:

"22. For what has been discussed above we are of the considered opinion that the amount received/ receivable by electric power supply companies from Government of Pakistan on account of difference between lower than the NEPRA Tariff rate charged to consumer and the

rate notified by NEPRA is not subsidy. It is the balance price of electricity which is paid by the Government on behalf of electricity consumers to provide relief to such consumers. The electric power supply companies receive their full price of electricity sold to consumers partly from consumers and partly from Government. Hence such total amount constitute gross revenue on account of sale of electricity and such revenue is liable to minimum tax under section 113 of the Ordinance unless a specific exemption is brought in Part IV of the Second Schedule to the Ordinance. The learned Tribunal has erred in holding TDS as subsidy and exempt from minimum tax under section 113 of the Ordinance. The learned Tribunal has also erred in treating TDS as trade discount because trade discount although mentioned on sale invoices is not charged from the buyer. In case of electricity bill no such trade discount is mentioned which is not received from consumers. Further the learned Tribunal has erroneously referred to Clause (102A) Part I of the Second Schedule to Ordinance while discussing exemption from minimum tax under section 113 of the Ordinance because part I of the Second Schedule to the Ordinance provides exemption from total income only and it has no concern with exemption from specific provision which is covered in Part IV of the Second Schedule to the Ordinance. Therefore our answers to the proposed questions are in affirmative i.e. against the Respondent/Taxpayer and in favour of the Applicant/ Department."

**ORDER:**

Keeping in view above mentioned facts and findings, Order u/s 122(5A) of the Income Tax Ordinance, 2001 is passed as subject to action if any external information is received in the instant case for the Tax Year under consideration, the computations of amended income and tax liability are as under:



**Federal Board of Revenue**  
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**122(5A) (Order to amend Original assessment prejudicial to revenue)**

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Document Date 06-Mar-2023

**COMPUTATION OF MINIMUM TAX**

Income Declared (Loss)		67,106,118,152
Addition: (i)Agricultural Tube-wells subsidy	19,013,670,000	
(ii)Tariff differential subsidy	8,313,865,093	
Total Addition of Agricultural Tube-Wells Subsidy and Tariff differential subsidy		27,327,535,093
Amended Income (Loss)		39,778,583,059
Turnover for charging Minimum Tax u/s 113 (as per return code 923160)	72,540,562,675	
Minimum tax U/s 113	906,757,033	
Tax Chargeable		906,757,033
Withholding Income Tax		12,864,741
Advance Income Tax		520,000,000
Admitted Income Tax		28,928,277
Demanded Income Tax		344,964,015

Issued Amended Order and Demand Notice accordingly.



**Federal Board of Revenue**  
Revenue Division - Government of Pakistan



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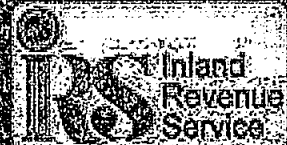
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Document Date 06-Mar-2023

Manufacturing// Trading/Items				
Description	Code	Total Amount	Amount Exempt from Tax// Subject to Fixed/ Final Tax	Amount Subject to Normal Tax
Income / (Loss) from Business	3000	-	0	-
		39,778,583,05		39,778,583,059
Net Revenue (excluding Sales Tax, Federal Excise, Brokerage, Commission, Discount, Freight Outward)	3029	68,308,763,405	0	68,308,763,405
Gross Revenue (excluding Sales Tax, Federal Excise)	3009	68,308,763,405	0	68,308,763,405
Gross Domestic Sales / Services Fee	3004	68,308,763,405	0	68,308,763,405
Cost of Sales / Services	3030	75,329,151,334	0	75,329,151,334
Net Purchases (excluding Sales Tax, Federal Excise)	3059	75,053,142,119	0	75,053,142,119
Net Domestic Purchases Raw Material / Components	3055	74,902,393,987	0	74,902,393,987
Net Fuel Purchases	3058	150,748,132	0	150,748,132
Consumed	3069	75,053,142,119	0	75,053,142,119
Domestic Raw Material / Components Consumed	3065	74,902,393,987	0	74,902,393,987
Fuel Consumed	3068	150,748,132	0	150,748,132
Direct Expenses	3089	276,009,215	0	276,009,215
Salaries / Wages	3071	160,361,857	0	160,361,857
Power	3073	1,956,216	0	1,956,216
Repair / Maintenance	3077	66,330,543	0	66,330,543
Other Direct Expenses	3083	24,540,431	0	24,540,431
Accounting Depreciation	3088	22,820,168	0	22,820,168
Gross Profit / (Loss)	3100	-7,020,387,929	0	-7,020,387,929



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Revenue Division - Government of Pakistan



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100000147578808

Document Date 06-Mar-2023

Other Revenues				
Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax
Other Revenues	3129	4,514,877,237	0	4,514,877,237
Profit on Debt	3106	283,077,967	0	283,077,967
Others	3128	4,231,799,270	0	4,231,799,270
Management, Administrative, Selling & Financial Expenses				
Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax
Management, Administrative, Selling & Financial Expenses	3199	33,270,214,729	0	33,270,214,729
Rent	3151	12,545,654	0	12,545,654
Rates / Taxes / Cess	3152	787,348	0	787,348
Salaries / Wages / Perquisites / Benefits	3154	6,145,503,291	0	6,145,503,291
Traveling / Conveyance / Vehicles Running / Maintenance	3155	244,998,875	0	244,998,875
Electricity / Water / Gas	3158	39,167,156	0	39,167,156
Communication	3162	11,211,513	0	11,211,513
Repair / Maintenance	3165	585,840,599	0	585,840,599
Stationery / Printing / Photocopies / Office Supplies	3166	34,616,506	0	34,616,506
Insurance	3170	2,216,324	0	2,216,324
Professional Charges	3171	1,300,000	0	1,300,000
Profit on Debt (Financial Charges / Markup / Interest)	3172	3,564,680,993	0	3,564,680,993
Other Indirect Expenses	3180	574,935,424	0	574,935,424
Provision for Doubtful / Bad Debts	3191	19,749,580,383	0	19,749,580,383
Provision for Obsolete Stocks / Stores / Spares / Fixed Assets	3192	-1,428,400	0	-1,428,400



**Federal Board of Revenue**  
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100000147578808

Document Date 06-Mar-2023

Management, Administrative, Selling & Financial Expenses				
Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax
Accounting Depreciation	3198	2,304,259,063	0	2,304,259,063
Accounting Profit / (Loss)	3200	35,775,725,421	0	35,775,725,421
Inadmissible / Admissible Deductions				
Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax
Inadmissible Deductions	3239	22,121,525,150	0	22,121,525,150
Add Backs u/s 29(2) Provision for Doubtful Debts	3201	19,749,580,383	0	19,749,580,383
Other Inadmissible Deductions	3234	44,865,536	0	44,865,536
Add Backs Accounting Depreciation	3238	2,327,079,231	0	2,327,079,231
Admissible Deductions	3259	26,124,382,788	0	26,124,382,788
Tax Amortization for Current Year	3247	0	0	0
Tax Depreciation / Initial Allowance for Current Year	3248	2,175,996,626	0	2,175,996,626
Other Admissible Deductions	3254	1,428,400	0	1,428,400
Unabsorbed Tax Depreciation for Previous Years	3258	23,946,957,762	0	23,946,957,762
Adjustments				
Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax
Income / (Loss) from Business before adjustment of	3270	0	0	-13,655,628,67





**Federal Board of Revenue**  
Revenue Division - Government of Pakistan



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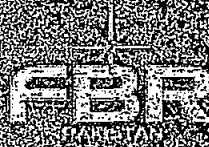
Due Date : 06-Mar-2023



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Document Date 06-Mar-2023

Adjustments				
Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax
Admissible Depreciation / Initial Allowance / Amortization for current / previous years	3270	0	0	1
Unadjusted (Loss) from Business for 2013	327013	6,782,192,512	0	6,782,192,512
Unadjusted (Loss) from Business for 2014	327014	9,734,909,262	0	9,734,909,262
Unadjusted (Loss) from Business for 2015	327015	11,238,859,027	0	11,238,859,027
Unadjusted (Loss) from Business for 2016	327016	7,301,753,993	0	7,301,753,993
Unadjusted (Loss) from Business for 2017	327017	22,573,784,040	0	22,573,784,040
Unadjusted (Loss) from Business for 2018	327018	30,133,069,896	0	30,133,069,896
Business Assets / Equity / Liabilities				
Description	Code	Amount		
Total Assets	3349	252,475,872,752	0	
Land	3301	9,902,685,529	0	
Building (all types)	3302	2,072,917,084	638,886,912	
Plant / Machinery / Equipment / Furniture (including fittings)	3303	48,583,979,452	0	
Motor Vehicle	3304	76,564,307	0	
Capital Work in Progress	3308	25,120,162,217	0	
Advances / Deposits / Prepayments	3312	21,059,798	0	
Trade Debtors / Receivables	3313	146,696,185,593	0	
Stocks / Stores / Spares	3315	3,834,911,892	0	
Short Term Advances / Deposits / Prepayments	3317	1,286,419,484	0	
Cash / Cash Equivalents	3319	3,665,023,208	0	



**Federal Board of Revenue**  
Revenue Division - Government of Pakistan



**122(5A) (Order to amend Original assessment prejudicial to revenue)**

Name: QUETTA ELECTRIC SUPPLY COMPANY LIMITED

Registration No 3044052

Address: Finance directorate, QESCO Head Quarter,  
Zarghoon Road, Quetta Zarghoon Town

Tax Year : 2019

Period : 01-Jul-2018 - 30-Jun-2019

Contact No: 00923422420772

Medium : Online

Due Date : 06-Mar-2023



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Document Date 06-Mar-2023

Business Assets//Equity//Liabilities				
Description	Code	Amount		
Other Assets	3348	11,215,964,188	0	
Total Equity / Liabilities	3399	252,475,872,752	0	
Authorized Capital	3351	50,000,000,000	0	
Issued, Subscribed & Paid up capital	3352	10,000	0	
Share Deposit Money	3353	58,597,520,635	0	
Accumulated Profits	3364	203,889,961,3	0	
Revaluation Surplus	3365	29,955,476,736	0	
Long Term Borrowings / Debt / Loan	3371	12,172,919,767	0	
Deferred Liabilities	3373	33,100,860,234	0	
Current Portion of Long Term Liabilities	3382	4,355,023,209	0	
Advances / Deposits / Accrued Expenses	3383	20,733,408,671	0	
Trade Creditors / Payables	3384	2,774,400,932	0	
Other Liabilities	3398	294,676,213,967	0	
Adjustable Tax				
Description	Code	Receipts/ Value	Tax Collected // Deducted	Tax Chargeable
Adjustable Tax	640000	0	12,864,741	0
Profit on Debt u/s 151 from Bank Accounts / Deposits	64040002	0	12,864,741	0
Profit on Debt u/s 151 from Bank Accounts / Deposits - 00000 - Various Banks	64040002	0	12,864,741	0



**Federal Board of Revenue**  
Revenue Division - Government of Pakistan



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Computations				
Description	Code	Total Amount	Amount Exempt from Tax // Subject to Fixed / Final Tax	Amount Subject to Normal Tax
Income / (Loss) from Business	3000	39,778,583,05	0	39,778,583,059
Tax Chargeable	9200	0	0	906,757,033
Turnover / Tax Chargeable u/s 113 @1.25%	923160	72,540,562,675	0	906,757,033
Accounting Profit / Tax Chargeable u/s 113C @17%	923173	0	0	0
Difference of Minimum Tax Chargeable u/s 113	923194	0	0	906,757,033
Withholding Income Tax	9201	0	12,864,741	
Advance Income Tax	9202	0	520,000,000	
Admitted Income Tax	9203	0	28,928,277	0
Demanded Income Tax	9204	0	0	344,964,015

**Depreciation**

Description	Code	WDV (BF)	Deletion	Addition (Used in Pakistan)	Extent of Use	Addition (New)	Extent of Use	Initial Allowance	Depreciation	WDV (CF)
Building (all types)	3302	638,886,912	0	0	100	196,284,244	100	29,442,637	80,572,852	725155667
Plant / Machinery (not Otherwise specified)	330301	10,511,161,313	0	0	100	1,307,439,139	100	326,859,785	1,723,761,100	9767979567
Computer Hardware / Allied Items / Equipment used in manufacture of IT products	330302	11,206,804	0	0	100	1,039,815	100	259,954	3,596,000	8390665
Furniture (including fittings)	330303	4,269,151	0	0	100	0	0	0	640,373	3628778
Motor Vehicle (not	33041	72,426,1	0	0	100	0	0	0	10,863,92	61562243

**122(5A) (Order to amend Original assessment prejudicial to revenue)**

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**Contact No:** 00923422420772

**Registration No** 3044052  
**Tax Year :** 2019  
**Period :** 01-Jul-2018 - 30-Jun-2019  
**Medium :** Online  
**Due Date :** 06-Mar-2023



**Document Date** 06-Mar-2023

**Depreciation**

Description	Code	WDV (BF)	Deletion	Addition (Used in Pakistan)	Extent of Use	Addition (New)	Extent of Use	Initial Allowance	Depreciation	WDV (CF)
plying for hire)	33041	68	0	0	100	0	0	0	5	61562243

**Attributes**

Attribute	Value
Do you have any transactions with Non-Resident associates (exceeding PKR 50 Millions)	No

**Attachments**

Final Accounts  
 Printable text

QESCO- InitialledAccounts - 30.06.2019 - TY 2019.pdf  
 QESCO MINIMUM TAX 2019.pdf

**Rashida Khalil**  
 Additional Commissioner  
 Inland Revenue, Range-II, Zone-I  
 RTO QUETTA, TAX HOUSE SPINNEY ROAD  
 QUETTA



**122(5A) (Order to amend Original assessment prejudicial to revenue)**

**Name:** QUETTA ELECTRIC SUPPLY COMPANY LIMITED

**Registration No** 3044052

**Address:** Finance directorate, QESCO Head Quarter,  
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**Tax Year :** 2021

**Period :** 01-Jul-2020 - 30-Jun-2021

**Contact No:** 00923422420772

**Medium :** Online

**Due Date :** 08-Nov-2022



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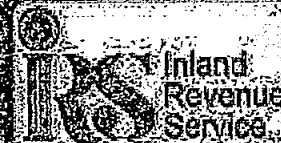
**Document Date** 08-Nov-2022

Description	Code	Amount
Demanded Income Tax	9204	812,654,665
Tax Chargeable	9200	1,434,568,527

This is not a valid evidence of being a "filer" for the purposes of clauses (23A) and (35C) of sections 2 and 181A.



**Federal Board of Revenue**  
Revenue Division - Government of Pakistan



**122(5A) (Order to amend Original assessment prejudicial to revenue)**

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Registration No 3044052

Address: Finance directorate, QESCO Head Quarter,  
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Tax Year : 2021

Period : 01-Jul-2020 - 30-Jun-2021

Contact No: 00923422420772

Medium : Online

Due Date : 08-Nov-2022



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Document Date 08-Nov-2022

Tax year	: 2021
National Tax No.	: 3044052
Taxpayer's name	: M/S. Quetta Electric Supply Company Limited
Address	: Finance Directorate, QESCO Head Quarter, Zarghoon Road Quetta
Status	: Public Limited Company
Resident/Non-Resident	: Resident
Method of Accounting	: Mercantile
Accounting period	: 1-7-2020 to 30-6-2021
Section of Assessment	: 122(5A) of the ITO, 2001.
D.C. No.	:
Date of order	:

**ORDER UNDER SECTION 122(5A) OF THE INCOME TAX ORDINANCE, 2001**

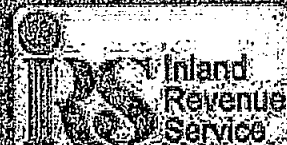
The taxpayer has electronically filed return for the tax year 2021 on 14-Jan-2022. On the date of filling of return the assessment is deemed to have been completed U/s. 120(1) of the Income Tax Ordinance, 2001 (herein after referred as the Ordinance, 2001).

**Legal Status and Operations**

Quetta Electric Company Limited ("the Company") is public limited Company Incorporated in Pakistan under the repealed Companies Ordinance, 1984 (now the Companies Act, 2017). The Company was established to take over all the properties, rights, assets, obligations and liabilities of Quetta Area Electricity Board owned by Pakistani Water & Power Development Authority (WAPDA) and such other assets and liabilities as agreed. The company was incorporated in 13 May 1998 and commenced commercial operation on 01 July 1998. The principal activity of the



**Federal Board of Revenue**  
Revenue Division - Government of Pakistan



**122(5A) (Order to amend Original assessment prejudicial to revenue)**

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100000135553158

Document Date 08-Nov-2022

Company is that of a public electricity distributor and supplier, mainly through purchase of electricity from National Transmission and Dispatch Company Limited (NTDC) and through own generation to a limited extent. The company has obtained distribution license from National Electric Power Regulatory Authority (NEPRA).

**Return Analysis**

The examination of the return of income for the tax year 2021 shows that the taxpayer has declared following results of income.

Head of Income	Amount (Rs.in '000)
Income from Business	79,142,151
Net Revenue	90,683,209
Cost of Sale	81,254,868
Gross Profit	9,428,340
Other Revenue	5,192,843
Profit & Loss Expense	64,101,194
Accounting Profit/Loss	49,480,010
Inadmissible Deductions	46,793,137
Admissible Deductions	76,455,279
Income/(Loss) from Business	43,374,886
Tax Chargeable	818,774
WHT Income Tax	21,913
Advance Tax	600,000
Refund adjustment of other years	196,860

The perusal of deemed assessment order and the audited financial statements with notes thereof transpired the deemed assessment order is erroneous and prejudicial to the interest of revenue warranting legal action/amendment u/s 122(5A) of the Ordinance to compute and charge correct total/ taxable income and tax thereof. Accordingly, before amending the erroneous and prejudicial to the interest of revenue deemed assessment order the taxpayer was given statutory

**122(5A) (Order to amend Original assessment prejudicial to revenue)**

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Tax Year : 2021

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Contact No: 00923422420772

Medium : Online

Due Date : 08-Nov-2022



100000135553158

Document Date 08-Nov-2022

show cause notice u/s 122(9) read with section 122(5A) of the Ordinance while providing it the opportunity of being heard that why the intended legal action might not be taken against its declarations.

For the purpose of providing fair opportunity of being heard, the correspondence so far made is tabulated below:

Sr. No.	Date of issuance	Letter No.	Particulars	Due Date
01	12-Feb-2022	117876157	Notice u/s 122(9) read with Section 122(5A) of the ITO, 2001	21-Feb-2022
02	21-Feb-2022	118367085	Reply of the taxpayer	
03	7-Oct-2022	117876157	Clarification issued	13-Oct-2022
04	14-Oct-2022	117876157	Reminder	24-Oct-2022
05	25-Oct-2022	117876157	Adjournment Requested	
06	31-Oct-2022	117876157	Adjournment refused	3-Nov-2022
07	3-Nov-2022	117876157	AR (Mr. Muneeb Advocate) attended hearing	

Show Cause Notice under Section 122(9) read with Section 122(5A), was issued on 12-Feb-2022 vide bar code No. 117876157 for compliance on 21-Feb-2022. The assessment related issued are finalized/ concluded in the light of taxpayer's responses thereof and relevant legal provisions as follows:

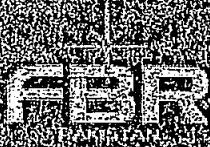
**Point No. 1**

**SHORT PAYMENT OF MINIMUM TAX U/S 113**

"The return of income filed by you for the Tax Year 2021 declares net sales/receipts of Rs. 95,876,053,065/- (Net revenue Rs. 90,683,209,392/- and other revenue Rs. 5,192,843,673/-). The perusal of the return reveals that tax under section 113 of the Income Tax Ordinance 2001 has been paid against total amount of Rs. 54,584,940,479/- @ 1.5% amounting to Rs. 818,774,107/-.

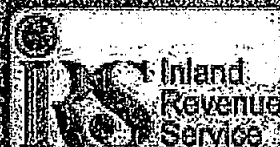
As per return of income you have worked out minimum tax liability u/s 113 of the Income Tax Ordinance, 2001 in following manner:





# Federal Board of Revenue

Revenue Division - Government of Pakistan



## 122(5A) (Order to amend Original assessment prejudicial to revenue)

Name: QUETTA ELECTRIC SUPPLY COMPANY LIMITED

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Tax Year : 2021

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Contact No: 00923422420772



100000135553158

Document Date 08-Nov-2022

- Electricity Sales (Note-25)	49,995,195,563
- Other Income (Note-28)	4,954,692,328
- Turnover for charging minimum tax u/s.113 (as per return code 923160)	54,584,940,470
Minimum tax charged U/s.113	818,774,107

Contrary to above, as per audited statement of account you have declared following receipts on which minimum tax u/s. 113 is required to be charged:

- Electricity Sales (Note-25)	49,995,195,563
- Agricultural Tube-wells subsidy	18,837,970,000
- Tariff differential subsidy	21,850,043,829
- Other Revenue (Return Code 3128)	4,954,692,328
- Turnover for charging minimum tax u/s.113	95,637,901,720
Minimum tax U/s.113	1,434,568,526

Accordingly, the other revenue, the consumer sales, the agricultural tube-well subsidy, the Tariff subsidy and the other revenue mentioned supra attract the provisions of section 113 and warrant amendment under section 122(5A) of the Income Tax Ordinance 2001, being erroneous and prejudicial to the interest of Revenue.

In the decision of Honorable Appellate Tribunal Inland Revenue, Islamabad bench, reported as (2016) 114 TAX-1 (Tri) it has been held that in the case of power distribution company, the subsidy received by the appellant as Tariff differenced is characterized as gross receipts within the meaning of phrase "Turnover" as definite in sub-section (3) of section 113 of the Income Tax Ordinance, 2001. It is further held that the subsidy received by the Appellant (Islamabad Electric supply Company Limited) is an essential component of gross receipts and is an integral part of the turnover and is chargeable to minimum tax under section 113 of the Income Tax Ordinance, 2001. The decision elaborated that clause (132) of Part-I of Second Schedule to the Income Tax Ordinance, 2001 provides exemption to power generation companies and does not apply to power distribution companies. The federal government has granted subsidy to consumers and not to the taxpayer. The decision further explicated the decision reported as TA No.170/PB/2011, STA No.96/PB/2013 (Faisalabad Electric Supply) and (2010) 101 TAX 174 (H.C. Islamabad) in detail and stipulated that all the above three decisions are distinguishable.

**122(5A) (Order to amend Original assessment prejudicial to revenue)**

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Tax Year : 2021

Period : 01-Jul-2020 - 30-Jun-2021

Contact No: 00923422420772

Medium : Online

Due Date : 08-Nov-2022



100000135553158

Document Date 08-Nov-2022

You are therefore given an opportunity of being heard to explain as to why the deemed assessment under section 120 may not be amended under section 122(5A) of the Income Tax Ordinance, 2001 as under:-

Electricity Sales (Note-25)	49,995,195,563
Agricultural Tube-wells subsidy	18,837,970,000
Tariff differential subsidy	21,850,043,829
Other Revenue (Return Code 3128)	4,954,692,328
<b>Total Turnover for charging minimum tax u/s. 113</b>	<b>95,637,901,720</b>

Minimum tax U/s. 113 on above turnover: 1,434,568,526

Less: Already charged: 818,774,107

**Short Payment of Tax u/s. 113: 615,794,419**

Therefore, the sales/ receipt declared to the tune of Rs. 95,637,901,720/- entirely attract the provisions of section 113 of the Income Tax Ordinance, 2001. Thus, the tax liability under section 113 @1.5% amounting to Rs. 1,434,568,526/- should have been charged. Tax amount at Rs. 615,794,419/- is therefore determined as recoverable.

**Reply of the Taxpayer**

The taxpayer through its AR, contested the issue in the following manner;

"That, on our appeal before the Honorable Appellate Tribunal Inland Revenue for the tax year 2015, the Full Bench of the Honorable Appellate Tribunal Inland Revenue (ATIR), Lahore has decided the Appeal No. 221/LB/2020 dated 07/04/2021 in favor of QESCO and it has settled the important legal issue of charging of turnover tax on subsidy/Tariff differential. It has been held by the ATIR that the subsidy/tariff differential received by the Electricity distribution company is not the part of the turnover for charging of turnover tax on gross revenue (Copy attached as Annex - A)."

On receipt of reply it was noted that honorable ATIR has held that subsidy /tariff differential received by the Electricity distribution company is not the part of turnover for charging of turnover tax on gross revenue. In view of above, the proceedings of charging minimum tax was kept in abeyance, and the department filed reference before the Honorable High Court of Baluchistan. The High Court of Baluchistan decided the matter in the favor of department, vide No.02/2021 dated 22-08-2022.

On receipt of order by the Honorable High Court of Baluchistan, the rebuttal was issued

**122(5A) (Order to amend Original assessment prejudicial to revenue)**

<b>Name:</b> QUETTA ELECTRIC SUPPLY COMPANY LIMITED <b>Address:</b> Finance directorate, QESCO Head Quarter, Zarghoon Road, Quetta Zarghoon Town <b>Contact No:</b> 00923422420772	<b>Registration No</b> 3044052 <b>Tax Year :</b> 2021 <b>Period :</b> 01-Jul-2020 - 30-Jun-2021 <b>Medium :</b> Online <b>Due Date :</b> 08-Nov-2022
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**Document Date** 08-Nov-2022

**“Rebuttal**

*Please refer to the proceedings initiated u/s 122(5A) of the Income Tax Ordinance, 2001 for tax year mentioned above.*

*In compliance of aforesaid notice it has been contended that the Honorable Appellate Tribunal Inland Revenue, Special Full Bench Lahore has decided the Appeal No. 221/LB/2020 dated 07/04/2021 in favor of QESCO and it has settled the important legal issue of charging of turnover tax on subsidy/Tariff differential. It has been held by the ATIR that the subsidy/tariff differential received by the Electricity distribution company is not the part of the turnover for charging of turnover tax on gross revenue.*

*It is hereby intimated that Income Tax Reference Application No.02 of 2021, filed under section 133 of the Income Tax Ordinance 2001, by the department and questions of law stated to have arisen out of order in ITA Nos. 221/LB/2020 and others dated 07-04-2021 in case of electric power supply companies has been decided and it has been resolved that the amount received /receivable by electric power supply companies from the Government of Pakistan on account of difference between lower than the NEPRA Tariff rate charged to consumer and the rate notified by NEPRA is not subsidy. It is the balance price of electricity which is paid by the Government on behalf of electricity consumers to provide relief to such consumers. The electric power supply companies receive their full price of electricity sold to consumers partly from consumers and partly from the Government. Hence such total amount constitute gross revenue on account of sale of electricity and such revenue is liable minimum tax under section 113 of the Ordinance unless a specific exemption is brought in Part IV of the Second Schedule to the Ordinance .”*

**Findings:**

The contention of the taxpayer regarding minimum tax u/s 113 on subsidy/ Tariff differential has been examined on merits and it has been observed that the confronted amount of Tariff differential subsidy (TDS) is also chargeable to tax u/s 113 of the Ordinance 2001, in the wake of decision of Honorable Baluchistan High Court vide Income Tax Reference No. 02 of 2021 dated 22-08-2022. The relevant part is reproduced for ready reference:

*“22. For what has been discussed above we are of the considered opinion that the amount received/ receivable by electric power supply companies from Government of Pakistan on account of difference between lower than the NEPRA Tariff rate charged to consumer and the*

**122(5A) (Order to amend Original assessment prejudicial to revenue)**

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100000135553158

Document Date 08-Nov-2022

rate notified by NEPRA is not subsidy. It is the balance price of electricity which is paid by the Government on behalf of electricity consumers to provide relief to such consumers. The electric power supply companies receive their full price of electricity sold to consumers partly from consumers and partly from Government. Hence such total amount constitute gross revenue on account of sale of electricity and such revenue is liable to minimum tax under section 113 of the Ordinance unless a specific exemption is brought in Part IV of the second Schedule to the Ordinance. The learned Tribunal has erred in holding TDS as subsidy and exempt from minimum tax under section 113 of the Ordinance. The learned Tribunal has also erred in treating TDS as trade discount because trade discount although mentioned on sale invoices is not charged from the buyer. In case of electricity bill no such trade discount is mentioned which is not received from consumers. Further the learned Tribunal has erroneously referred to Clause (102A) Part I of the Second Schedule to Ordinance while discussing exemption from minimum tax under section 113 of the Ordinance because part I of the Second Schedule to the Ordinance provides exemption from total income only and it has no concern with exemption from specific provision which is covered in Part IV of the Second Schedule to the Ordinance. Therefore our answers to the proposed questions are in affirmative i.e. against the Respondent/Taxpayer and in favour of the Applicant/ Department."

**Point No.2**

**REFUND ADJUSTMENT**

The taxpayer was confronted with the issue of refund adjustment of other years against the demand of current year, declared in return against code 92101, in the following manner:

"On examination of your return for tax year under consideration, it has been observed that you have adjusted refund pertaining to other years against demand of the subject tax year at Rs.196,850,246/-. You are therefore invited to produce evidences in support of your contention in terms of Section 170(4) of the Ordinance 2001 to allow the adjustment claimed."

**Reply of the Taxpayer**

In compliance, the taxpayer, through AR (Finance Director), replied online on 21-Feb-2022 and contended in the following manner:

"We have applied for the refund of advance tax paid during the tax year 2020, which is pending for the proceedings by the commissioner Inland Revenue, Quetta (Copy of Refund application along with the advance tax challan for the tax year 2020 attached as Annex-B)."

**Findings**

The contention of the taxpayer has been examined on merits and found untenable on the following grounds:

122(5A) (Order to amend Original assessment prejudicial to revenue)

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100000135553158

Document Date 08-Nov-2022

1. The taxpayer claim of applying for refund adjustment for tax year 2020 against the demand of tax year 2021 is correct.
  2. On examination of record available on IRIS it has been observed that order u/s 170(4) for tax year has been issued on 10-May-2022 vide Bar code No.124161830.
  3. However, on further scrutiny of refund order it has been noted that the amount at Rs. 196,860,246/- has been adjusted against the outstanding liability of Tax year 2014.
- In view of above it is established that the tax credit claimed in the return at Rs. 196,860,246/- is not verifiable hence the credit allowed while computing the minimum tax is curtailed and the demand at Rs. 196,860,246/- stands recoverable.

**ORDER:**

Keeping in view above mentioned facts and findings, Order u/s 122(5A) of the Income Tax Ordinance, 2001 is passed as subject to action if any external information is received in the instant case for the Tax Year under consideration, the computations of amended income and tax liability are as under:

**COMPUTATION OF MINIMUM TAX**

- Electricity Sales (Note-25)	49,995,195,563
- Agricultural Tube-wells subsidy	18,837,970,000
- Tariff differential subsidy	21,850,043,829
- Other Revenue (Return Code 3128)	4,954,692,328
<b>Total Turnover for charging minimum tax u/s.113</b>	<b>95,637,901,720</b>
Minimum tax: U/s.113 @ 1.5% on above turnover	1,434,568,526
<b>Less:</b>	
Withholding tax (subject to verification)	21,913,862
Advance tax	600,000,000
<b>Short Payment of Tax u/s.113</b>	<b>812,654,665</b>

Issued Amended Order and Demand Notice accordingly.



**Federal Board of Revenue**  
Revenue Division - Government of Pakistan



**122(5A) (Order to amend Original assessment prejudicial to revenue)**

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100000135553158

Document Date 08-Nov-2022

Manufacturing/Trading Items				
Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax
Income / (Loss) from Business	3000	79,142,151,71	0	79,142,151,710
Net Revenue (excluding Sales Tax, Federal Excise, Brokerage, Commission, Discount, Freight Outward)	3029	90,683,209,392	0	90,683,209,392
Gross Revenue (excluding Sales Tax, Federal Excise)	3009	90,683,209,392	0	90,683,209,392
Gross Domestic Sales / Services Fee	3004	90,683,209,392	0	90,683,209,392
Cost of Sales / Services	3030	81,254,868,916	0	81,254,868,916
Net Purchases (excluding Sales Tax, Federal Excise)	3059	80,967,214,929	0	80,967,214,929
Net Domestic Purchases Raw Material / Components	3055	80,913,378,004	0	80,913,378,004
Net Fuel Purchases	3058	53,836,925	0	53,836,925
Consumed	3069	80,967,214,929	0	80,967,214,929
Domestic Raw Material / Components Consumed	3065	80,913,378,004	0	80,913,378,004
Fuel Consumed	3068	53,836,925	0	53,836,925
Direct Expenses	3089	287,653,987	0	287,653,987
Salaries / Wages	3071	189,424,892	0	189,424,892
Power	3073	2,418,179	0	2,418,179
Repair / Maintenance	3077	66,218,968	0	66,218,968
Other Direct Expenses	3083	24,273,521	0	24,273,521
Accounting Depreciation	3088	5,318,427	0	5,318,427
Gross Profit / (Loss)	3100	9,428,340,476	0	9,428,340,476



**Federal Board of Revenue**  
Revenue Division - Government of Pakistan



**122(5A) (Order to amend Original assessment prejudicial to revenue)**

Name: QUETTA ELECTRIC SUPPLY COMPANY LIMITED

Registration No 3044052

Address: Finance directorate, QESCO Head Quarter,  
Zarghoon Road, Quetta Zarghoon Town

Tax Year : 2021

Period : 01-Jul-2020 - 30-Jun-2021

Contact No: 00923422420772

Medium : Online

Due Date : 08-Nov-2022



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Document Date 08-Nov-2022

Other Revenues				
Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax
Other Revenues	3129	5,192,843,673	0	5,192,843,673
Profit on Debt	3106	238,151,345	0	238,151,345
Others	3128	4,954,692,328	0	4,954,692,328
Management, Administrative, Selling & Financial Expenses				
Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax
Management, Administrative, Selling & Financial Expenses	3199	64,101,194,332	0	64,101,194,332
Rates / Taxes / Cess	3152	12,348,528	0	12,348,528
Salaries / Wages / Perquisites / Benefits	3154	8,377,232,440	0	8,377,232,440
Traveling / Conveyance / Vehicles Running / Maintenance	3155	273,449,685	0	273,449,685
Electricity / Water / Gas	3158	45,215,367	0	45,215,367
Communication	3162	13,062,283	0	13,062,283
Repair / Maintenance	3165	736,043,940	0	736,043,940
Stationery / Printing / Photocopies / Office Supplies	3166	38,398,383	0	38,398,383
Insurance	3170	23,653,552	0	23,653,552
Professional Charges	3171	168,987,069	0	168,987,069
Profit on Debt (Financial Charges / Markup / Interest)	3172	3,031,001,798	0	3,031,001,798
Other Indirect Expenses	3180	4,643,022,771	0	4,643,022,771
Directors Fee	3183	17,901,000	0	17,901,000
Provision for Doubtful / Bad Debts	3191	44,586,139,417	0	44,586,139,417
Provision for Obsolete Stocks / Stores / Spares / Fixed Assets	3192	460,254,485	0	460,254,485



**122(5A) (Order to amend Original assessment prejudicial to revenue)**

Name: QUETTA ELECTRIC SUPPLY COMPANY LIMITED

Registration No 3044052

Address: Finance directorate, QESCO Head Quarter,  
Zarghoon Road, Quetta Zarghoon Town

Tax Year : 2021

Period : 01-Jul-2020 - 30-Jun-2021

Medium : Online

Due Date : 08-Nov-2022

Contact No: 00923422420772



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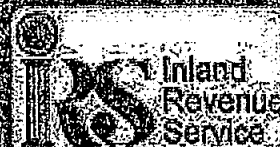
Document Date 08-Nov-2022

Management, Administrative, Selling & Financial Expenses				
Description	Code	Total Amount	Amount Exempt from Tax // Subject to Fixed // Final Tax	Amount Subject to Normal Tax
Accounting Depreciation	3198	1,674,483,614	0	1,674,483,614
Accounting Profit / (Loss)	3200	49,480,010,18	0	49,480,010,183
Inadmissible // Admissible Deductions				
Description	Code	Total Amount	Amount Exempt from Tax // Subject to Fixed // Final Tax	Amount Subject to Normal Tax
Inadmissible Deductions	3239	46,793,137,800	0	46,793,137,800
Add Backs u/s 29(2) Provision for Doubtful Debts	3201	44,653,081,274	0	44,653,081,274
Add Backs Provision for Obsolete Stocks / Stores / Spares / Fixed Assets	3202	460,254,485	0	460,254,485
Add Backs Accounting Depreciation	3238	1,679,802,041	0	1,679,802,041
Admissible Deductions	3259	76,455,279,327	0	76,455,279,327
Tax Amortization for Current Year	3247	0	0	0
Tax Depreciation / Initial Allowance for Current Year	3248	7,710,720,924	0	7,710,720,924
Other Admissible Deductions	3254	40,688,013,830	0	40,688,013,830
Unabsorbed Tax Depreciation for Previous Years	3258	28,056,544,573	0	28,056,544,573
Adjustments				
Description	Code	Total Amount	Amount Exempt from Tax // Subject to Fixed // Final Tax	Amount Subject to Normal Tax





**Federal Board of Revenue**  
Revenue Division - Government of Pakistan



**122(5A) (Order to amend Original assessment prejudicial to revenue)**

Name: QUETTA ELECTRIC SUPPLY COMPANY LIMITED

Registration No 3044052

Address: Finance directorate, QESCO Head Quarter,  
Zarghoon Road, Quetta Zarghoon Town

Tax Year : 2021

Period : 01-Jul-2020 - 30-Jun-2021

Contact No: 00923422420772

Medium : Online

Due Date : 08-Nov-2022



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Document Date 08-Nov-2022

Adjustments				
Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax
Income / (Loss) from Business before adjustment of Admissible Depreciation / Initial Allowance / Amortization for current / previous years	3270	0	0	43,374,886,213
Unadjusted (Loss) from Business for 2015	327015	11,238,859,027	0	11,238,859,027
Unadjusted (Loss) from Business for 2016	327016	7,301,753,993	0	7,301,753,993
Unadjusted (Loss) from Business for 2017	327017	22,573,784,040	0	22,573,784,040
Unadjusted (Loss) from Business for 2018	327018	30,133,069,896	0	30,133,069,896
Unadjusted (Loss) from Business for 2019	327019	40,983,163,764	0	40,983,163,764
Unadjusted (Loss) from Business for 2020	327020	73,685,436,631	0	73,685,436,631
Business Assets / Equity / Liabilities				
Description	Code	Amount		
Total Assets	3349	217,721,826,298	0	
Land	3301	13,018,748,010	0	
Building (all types)	3302	1,134,766,368	666,039,334	
Plant / Machinery / Equipment / Furniture (including fittings)	3303	65,932,314,888	0	
Motor Vehicle	3304	164,665,705	0	
Capital Work in Progress	3308	11,496,702,451	0	
Advances / Deposits / Prepayments	3312	5,322,019	0	
Trade Debtors / Receivables	3313	113,162,688,361	0	
Stocks / Stores / Spares	3315	4,450,678,784	0	

**122(5A) (Order to amend Original assessment prejudicial to revenue)**

Name: QUETTA ELECTRIC SUPPLY COMPANY LIMITED

Registration No 3044052

Address: Finance directorate, QESCO Head Quarter,  
Zarghoon Road, Quetta Zarghoon Town

Tax Year : 2021

Period : 01-Jul-2020 - 30-Jun-2021

Contact No: 00923422420772

Medium : Online

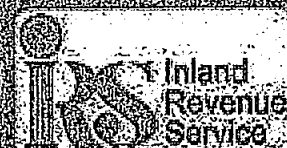
Due Date : 08-Nov-2022



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Document Date 08-Nov-2022

Business/Assets//Equity//Liabilities				
Description	Code	Amount		
Short Term Advances / Deposits / Prepayments	3317	772,322,481	0	
Cash / Cash Equivalents	3319	5,744,765,640	0	
Other Assets	3348	1,838,851,591	0	
Total Equity / Liabilities	3399	217,721,826,298	0	
Authorized Capital	3351	50,000,000,000	0	
Issued, Subscribed & Paid up capital	3352	10,000	0	
Share Deposit Money	3353	48,928,786,561	0	
Capital Reserves	3361	31,269,389,018	0	
Accumulated Profits	3364	413,372,888,6	0	
Long Term Borrowings / Debt / Loan	3371	13,294,065,169	0	
Deferred Liabilities	3373	52,505,253,201	0	
Current Portion of Long Term Liabilities	3382	5,837,663,497	0	
Advances / Deposits / Accrued Expenses	3383	30,073,569,225	0	
Trade Creditors / Payables	3384	2,387,152,569	0	
Other Liabilities	3398	446,798,825,716	0	
Adjustable Tax				
Description	Code	Receipts//Value	Tax Collected//Deducted	Tax Chargeable
Adjustable Tax	640000	0	20,617,668	0
Profit on Debt u/s 151 from Bank Accounts / Deposits	64040002	0	20,617,668	0
Profit on Debt u/s 151 from Bank Accounts / Deposits - 00000 - Various	64040002	0	20,617,668	0



**122(5A) (Order to amend Original assessment prejudicial to revenue)**

Name: QUETTA ELECTRIC SUPPLY COMPANY LIMITED

Registration No 3044052

Address: Finance directorate, QESCO Head Quarter,  
Zarghoon Road, Quetta Zarghoon Town

Tax Year : 2021

Period : 01-Jul-2020 - 30-Jun-2021

Contact No: 00923422420772

Medium : Online

Due Date : 08-Nov-2022



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Document Date 08-Nov-2022

Final / Fixed / Minimum / Average / Relevant / Reduced Tax				
Description	Code	Receipts/ Value	Tax Collected/ Deducted	Tax Chargeable
Final / Fixed / Minimum / Average / Relevant / Reduced Tax	640001	7	1,296,194	1
Capital Gains on Immovable Property u/s 37(1A)	64220050	0	0	0
Payment for Services u/s 153(1)(b) @8%	64060166	7	1,296,194	1
Computations				
Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed/ Final Tax	Amount Subject to Normal Tax
Income / (Loss) from Business	3000	79,142,151,71	0	79,142,151,710
Tax Chargeable	9200	0	0	1,434,568,527
Turnover / Tax Chargeable u/s 113 @1.5%	923160	95,637,901,72 0	0	1,434,568,526
Difference of Minimum Tax Chargeable	923201	0	0	1
Accounting Profit / Tax Chargeable u/s 113C @17%	923173	0	0	0
Difference of Minimum Tax Chargeable u/s 113	923194	0	0	1,434,568,526
Withholding Income Tax	9201	0	21,913,862	
Advance Income Tax	9202	0	600,000,000	
Demanded Income Tax	9204	0	0	812,654,665

**Depreciation**

Description	Code	WDV (BF)	Deletion	Addition (Used in Pakistan)	Exte nt of Use	Addition (New)	Exte nt of Use	Initial Allowanc e	Deprecia tion	WDV (CF)
Building (all types)	3302	666,039, 334	0	0	100	0	100	0	66,603,93 3	59943540 1
Plant / Machinery (not Otherwise specified)	330301	8,966,13 2,020	0	0	100	20,503,81 8,604	100	5,125,954 ,651	2,498,259 ,599	21845736 374
Computer	330302	11,283,0	0	0	100	19,709,18	100	4,927,297	5,602,189	20462719

**122(5A) (Order to amend Original assessment prejudicial to revenue)**

Name: QUETTA ELECTRIC SUPPLY COMPANY LIMITED

Registration No 3044052

Address: Finance directorate, QESCO Head Quarter,  
Zarghoon Road, Quetta Zarghoon Town

Tax Year : 2021

Period : 01-Jul-2020 - 30-Jun-2021

Medium : Online

Due Date : 08-Nov-2022

Contact No: 00923422420772



100000135553158

Document Date 08-Nov-2022

**Depreciation**

Description	Code	WDV (BF)	Deletion	Addition (Used in Pakistan)	Extent of Use	Addition (New)	Extent of Use	Initial Allowance	Depreciation	WDV (CF)
Hardware / Allied Items / Equipment used in manufacture of IT products	330302	18	0	0	100	7	100	4,927,297	5,602,189	20462719
Furniture (including fittings)	330303	3,084,461	0	0	100	0	0	0	462,669	2621792
Motor Vehicle (not plying for hire)	33041	52,327,907	0	0	100	14,152,000	100	0	8,910,586	57569321

**Minimum Tax Chargeable**

Description	Code	Receipts / Value	Tax Collected / Deducted / Paid	Tax Chargeable	Attributable Taxable Income	Tax on Attributable Taxable Income	Difference of Minimum Tax Chargeable
Payment for Services u/s 153(1)(b) @8%	64060166	7	1,296,194	1	-6	0	1

**Attributes**

Attribute	Value
Do you have any transactions with Non-Resident associates (exceeding PKR 50 Millions)	No

**Attachments**

Final Accounts

QESCO - Fin. Stamnts. - 30 June 2021 comp..pdf

Printable text

Order QESCO\_2021.pdf



**Federal Board of Revenue**  
Revenue Division - Government of Pakistan



**122(5A) (Order to amend Original assessment prejudicial to revenue)**

**Name:** QUETTA ELECTRIC SUPPLY COMPANY LIMITED

**Registration No** 3044052

**Address:** Finance directorate, QESCO Head Quarter,  
Zarghoon Road, Quetta Zarghoon Town

**Tax Year :** 2021

**Period :** 01-Jul-2020 - 30-Jun-2021

**Contact No:** 00923422420772

**Medium :** Online

**Due Date :** 08-Nov-2022



100000135553158

**Document Date** 08-Nov-2022

**Rashida Khalil**  
Additional Commissioner  
Inland Revenue, Range-II, Zone-I  
RTO QUETTA, TAX HOUSE SPINNEY ROAD  
QUETTA



**Federal Board of Revenue**  
Revenue Division - Government of Pakistan



**138(1) (Notice to pay overdue tax payable)**

**Name:** QUETTA ELECTRIC SUPPLY COMPANY

**Registration No** 3044052

**Address:** LIMITED

**Tax Year :** 2015

Finance directorate, QESCO Head Quarter,  
Zarghoon Road, Quetta Zarghoon Town

**Period :** 01-Jul-2014 - 30-Jun-2015

**Medium :** Online

**Due Date :** 05-Jun-2023

**Contact No:** 00923422420772



100000152628654

**Document Date** 29-May-2023

Whereas it is established that the sum, due from you on account of tax as per details given below, is in arrears PKR 494,486,702/-

You are hereby, required to pay these arrears of tax by the date mentioned above and produce necessary evidence to that effect before me at my office.

Failure to comply with any of the terms of this notice will render you liable to proceedings or recovery of the said amount by one or more of the following modes:

- a) attachment and sale of your movable or immovable property.
- b) appointment of receiver for the management of your movable or immovable property.
- c) your arrest and detension in person for a period not exceeding six months.

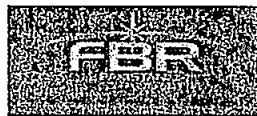
**Abdul Rasheed**

Assistant / Deputy Commissioner

Inland Revenue, Unit-VIII, Range-II, Zone-I

RTO QUETTA, TAX HOUSE SPINNEY ROAD

QUETTA



**INCOME TAX DEPARTMENT**  
**COMPUTERIZED PAYMENT RECEIPT ( CPR - IT )**



SBP Banking Services Corporation

Alternative Delivery Channel - ADC (0101) : ISLAMABAD

**CPR No** : IT-20230607-0101-1342083

**Payment Date** : 07-Jun-2023

**Payment Section** : 137 - Demanded Income Tax - 9204

**RTO/LTO** : RTO QUETTA

**Nature of Payment** : Demanded Income Tax

**Tax Period** : 2015

**Account Head(NAM)** : B01131

**Details of Tax Payer**

**NTN / CNIC** : 3044052-1

**Status** : CO

**Taxpayer/Business** : QUETTA ELECTRIC SUPPLY COMPANY LIMITED

**Name & Address** : QUETTA ELECTRIC SUPPLY COMPANY LIMITED , Finance directorate, QESCO Head Quarter,  
Zarghoon Road, Quetta Zarghoon Town , QUETTA

**Tax Amount** : 1,950,241

**Amount of Tax in Words** : One Million Nine Hundred Fifty Thousand Two Hundred Forty One Rupees And No Paisas Only

Payment Mode	Amount	Date	AC / Ref No	Bank & Branch
ADC (e-payment)	1,950,241	07-Jun-2023		



IT-20230607-0101-1342083

FBR ADC 0101

Signature & Stamp of Manager / Authorized officer

**FBR****INCOME TAX DEPARTMENT**  
**COMPUTERIZED PAYMENT RECEIPT ( CPR - IT )**

SBP Banking Services Corporation

Alternative Delivery Channel - ADC (0101) : ISLAMABAD

**CPR No : IT-20230731-0101-2483277**

Payment Date : 31-Jul-2023

Payment Section : 137 - Demanded Income Tax - 9204

RTO/LTO : RTO QUETTA

Nature of Payment : Demanded Income Tax

Tax Period : 2015

Account Head(NAM) : B01131

**Details of Tax Payer**

NTN / CNIC : 3044052-1 / 0039092

Status : CO

Taxpayer/Business :

Name & Address : QUETTA ELECTRIC SUPPLY COMPANY LIMITED , Finance directorate, QESCO Head Quarter,  
Zarghoon Road, Quetta Zarghoon Town

Tax Amount : 100,000,000

**Amount of Tax in Words : One Hundred Million Rupees And No Paisas Only**

Payment Mode	Amount	Date	AC / Ref No	Bank & Branch
ADC (e-payment)	100,000,000	31-Jul-2023		

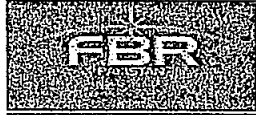


FBR ADC 0101

IT-20230731-0101-2483277

Signature &amp; Stamp of Manager / Authorized officer





**INCOME TAX DEPARTMENT**  
**COMPUTERIZED PAYMENT RECEIPT ( CPR - IT )**



SBP Banking Services Corporation

Alternative Delivery Channel - ADC (0101) : ISLAMABAD

**CPR No** : IT-20230809-0101-1434891

**Payment Date** : 09-Aug-2023

**Payment Section** : 137 - Demanded Income Tax - 9204

**RTO/LTO** : RTO QUETTA

**Nature of Payment** : Demanded Income Tax

**Tax Period** : 2015

**Account Head(NAM)** : B01131

**Details of Tax Payer**

**NTN / CNIC** : 3044052-1 / 0039092

**Status** : CO

**Taxpayer/Business** :

**Name & Address** : QUETTA ELECTRIC SUPPLY COMPANY LIMITED , Finance directorate, QESCO Head Quarter,  
Zarghoon Road, Quetta Zarghoon Town

**Tax Amount** : 268,989,786

**Amount of Tax in Words** : Two Hundred Sixty Eight Million Nine Hundred Eighty Nine Thousand Seven Hundred Eighty Six Rupees  
And No Paisas Only

Payment Mode	Amount	Date	AC / Ref No	Bank & Branch
ADC (e-payment)	268,989,786	09-Aug-2023		



IT-20230809-0101-1434891

FBR ADC 0101

Signature & Stamp of Manager / Authorized officer

FBR

INCOME TAX DEPARTMENT  
COMPUTERIZED PAYMENT RECEIPT (CPR - IT)



SBP Banking Services Corporation

SBP QUETTA BRANCH (0024) : QUETTA

CPR No : IT-20170202-0024-1015437

Payment Date : 02-Feb-2017

Payment Section : 137 - Demanded Income Tax - 9204

RTO/LTU : RTO QUETTA

Nature of Payment : Demanded Income Tax

Tax Period : 2015

Account Head(NAM) : B01131

## Details of Tax Payer

CN/ CNIC : 3044052-1

Status : CO

Taxpayer/Business :

Name & Address : QUETTA ELECTRIC SUPPLY COMPANY LIMITED, Finance Directorate QESCO Head Quarter  
Zarghoon Road, Quetta, QUETTA (Chhian rasved by RTO Quetta)

Tax Amount : 20,000,000 ✓

Amount of Tax in Words : Twenty Million Rupees And No Paisas Only

Payment Mode	Amount	Date	AC / Ref No	Bank & Branch
Cheque	20,000,000	31-Jan-2017	71960859	HABIB BANK LIMITED, CANTT BRANCH, QUETTA, QUETTA



IT-20170202-0024-1015437

Adnan Arshad

Signature &amp; Stamp of Manager / Authorized officer

**FBR****INCOME TAX DEPARTMENT****COMPUTERIZED PAYMENT RECEIPT (CPR - IT)**

NATIONAL BANK OF PAKISTAN

CITY BRANCH, QUETTA. (0051) : QUETTA

**CPR No** : IT-20170308-0051-1048453**Payment Date** : 08-Mar-2017**Payment Section** : 137 - Demanded Income Tax - 9204**RTO/LTU** : RTO QUETTA**Nature of Payment** : Demanded Income Tax**Tax Period** : 2015**Account Head(NAM)** : B01131**Details of Tax Payer****NTN / CNIC** : 3044052-1**Status** : CO**Taxpayer/Business** : QUETTA ELECTRIC SUPPLY COMPANY LIMITED**Name & Address** : QUETTA ELECTRIC SUPPLY COMPANY LIMITED, Finance Directorate QESCO Head Quarter  
Zarghoon Road, Quetta, QUETTA (CHALLAN RECEIVED BY (R.T.O) QTA.**Tax Amount** : 20,000,000 ✓**Amount of Tax in Words** : Twenty Million Rupees And No Paisas Only

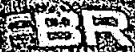
Payment Mode	Amount	Date	AC / Ref No	Bank & Branch
Cheque	20,000,000	08-Mar-2017	74637160	HABIB BANK LIMITED, CANTT BRANCH, QUETTA, QUETTA



IT-20170308-0051-1048453

Ayaz Ahmed

Signature &amp; Stamp of Manager / Authorized officer



**INCOME TAX DEPARTMENT**  
**COMPUTERIZED PAYMENT RECEIPT (CPR - IT)**



Banking Services Corporation

SBP QUETTA BRANCH (0024) : QUETTA

CPR No : IT-20170502-0024-1006774

Payment Date : 02-May-2017

Payment Section : 137 - Demanded Income Tax - 9204

RTO/LTU : RTO QUETTA

Nature of Payment : Demanded Income Tax

Tax Period : 2015

Account Head(NAM) : B01131

Details of Tax Payer

NTN / CNIC : 3044052-1

Status : CO

Taxpayer/Business : QUETTA ELECTRIC SUPPLY COMPANY LIMITED

Name & Address : QUETTA ELECTRIC SUPPLY COMPANY LIMITED, Finance Directorate QESCO Head Quarter  
Zarghoon Road, Quetta, QUETTA (Challan Rasved BY RTO Quetta)

Tax Amount : 20,000,000 ✓

Amount of Tax in Words : Twenty Million Rupees And No Paisas Only

Payment Mode	Amount	Date	AC / Ref No	Bank & Branch
Cheque	20,000,000	26-Apr-2017	81113439	HABIB BANK LIMITED, CANTT BRANCH, QUETTA, QUETTA



IT-20170502-0024-1006774

Adnan Arshad

Signature & Stamp of Manager / Authorized officer



**INCOME TAX DEPARTMENT**  
**COMPUTERIZED PAYMENT RECEIPT (CPR - IT)**



**NATIONAL BANK OF PAKISTAN**

**CITY BRANCH, QUETTA. (0051) : QUETTA**

**PR No : IT-20170601-0051-1005716**

**Payment Section : 137 - Demanded Income Tax - 9204**

**Nature of Payment : Demanded Income Tax**

**Account Head(NAM) : B01131**

**Payment Date : 01-Jun-2017**

**RTO/LTU : RTO QUETTA**

**Tax Period : 2015**

**Details of Tax Payer**

**NTN / CNIC : 3044052-1**

**Status : CO**

**Taxpayer/Business :**

**Name & Address : QUETTA ELECTRIC SUPPLY COMPANY LIMITED, Finance Directorate QESCO Head Quarter  
Zarghoon Road, Quetta, QUETTA (Challan Rasved By RTO Quetta)**

**Tax Amount : 20,000,000 ✓**

**Amount of Tax in Words : Twenty Million Rupees And No Palsas Only**

<u>Payment Mode</u>	<u>Amount</u>	<u>Date</u>	<u>AC / Ref No</u>	<u>Bank &amp; Branch</u>
Cheque	20,000,000	25-May-2017	82504607	HABIB BANK LIMITED, CANTT BRANCH, QUETTA, QUETTA



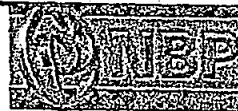
**IT-20170601-0051-1005716**

**Ayaz Ahmed**

**Signature & Stamp of Manager / Authorized officer**

BR

**INCOME TAX DEPARTMENT**  
**COMPUTERIZED PAYMENT RECEIPT ( CPR - IT )**



HABIB BANK OF PAKISTAN

CITY BRANCH, QUETTA. (0051) : QUETTA

Receipt No : IT-20170630-0051-1266457

Payment Section : 137 - Demanded Income Tax - 9204

Payment Date : 30-Jun-2017

Type of Payment : Demanded Income Tax

RTO/LTU : RTO QUETTA

Account Head(NAM) : B01131

Tax Period : 2015

Details of Tax Payer

CNIC : 3044052-1

Status : CO

Payer/Business : QUETTA ELECTRIC SUPPLY COMPANY LIMITED

Name & Address : QUETTA ELECTRIC SUPPLY COMPANY LIMITED, Finance Directorate QESCO Head Quarter  
Zarghoon Road, Quetta, QUETTA

Tax Amount : 23,546,675 ✓

Amount of Tax in Words : Twenty Three Million Five Hundred Forty Six Thousand Six Hundred Seventy Five Rupees And No  
Paisas Only

Payment Mode	Amount	Date	AC / Ref No	Bank & Branch
Cheque	23,546,675	30-Jun-2017	289	HABIB BANK LIMITED, CANTT BRANCH, QUETTA, QUETTA



IT-20170630-0051-1266457

Ayaz Ahmed

Signature &amp; Stamp of Manager / Authorized officer



INCOME TAX DEPARTMENT  
COMPUTERIZED PAYMENT RECEIPT ( CPR - IT )



NATIONAL BANK OF PAKISTAN

CITY BRANCH, QUETTA. (0051) : QUETTA

PR No : IT-20161231-0051-1268301

Payment Date : 31-Dec-2016

Payment Section : 137 - Demanded Income Tax - 9204

RTO/LTU : RTO QUETTA

Nature of Payment : Demanded Income Tax

Tax Period : 2015

Account Head(NAM) : B01131

Details of Tax Payer

NTN / CNIC : 3044052-1

Status : CO

Taxpayer/Business :

Name & Address : QUETTA ELECTRIC SUPPLY COMPANY LIMITED, Finance Directorate QESCO Head Quarter  
Zarghoon Road, Quetta, QUETTA (Challan raised by RTO Quetta)

Tax Amount : 20,000,000 ✓

Amount of Tax in Words : Twenty Million Rupees And No Paisas Only

Payment Mode	Amount	Date	AC / Ref No.	Bank & Branch
Cheque	20,000,000	29-Dec-2016	70582698	HABIB BANK LIMITED, CANTT BRANCH, QUETTA, QUETTA



IT-20161231-0051-1268301

Ayaz Ahmed

Signature & Stamp of Manager / Authorized officer



**Federal Board of Revenue**  
Revenue Division - Government of Pakistan



**138(1) (Notice to pay overdue tax payable)**

**Name:** QUETTA ELECTRIC SUPPLY COMPANY LIMITED

**Registration No** 3044052

**Address:** Finance directorate, QESCO Head Quarter,  
Zarghoon Road, Quetta Zarghoon Town

**Tax Year :** 2016

**Period :** 01-Jul-2015 - 30-Jun-2016

**Contact No:** 00923422420772

**Medium :** Online

**Due Date :** 08-Jun-2023



100000153000375

**Document Date** 05-Jun-2023

Whereas it is established that the sum, due from you on account of tax as per details given below, is in arrea PKR 573,716,901/-

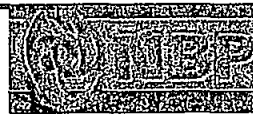
You are hereby, required to pay these arrears of tax by the date mentioned above and produce necessary evidence to that effect before me at my office.

Failure to comply with any of the terms of this notice will render you liable to proceedings or recovery of the said amount by one or more of the following modes:

- a) attachment and sale of your movable or immovable property.
- b) appointment of receiver for the management of your movable or immovable property.
- c) your arrest and detension in person for a period not exceeding six months.

**Abdul Rasheed**  
Assistant / Deputy Commissioner  
Inland Revenue, Unit-VIII, Range-II, Zone-I  
RTO QUETTA, TAX HOUSE SPINNEY ROAD  
QUETTA



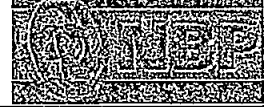
**FBR****INCOME TAX DEPARTMENT**  
**COMPUTERIZED PAYMENT RECEIPT ( CPR - IT )****NATIONAL BANK OF PAKISTAN****CITY BRANCH, QUETTA. (0051) : QUETTA****CPR No : IT-20180426-0051-1240511****Payment Date : 26-Apr-2018****Payment Section : 137 - Demanded Income Tax - 9204****RTO/LTU : RTO QUETTA****Nature of Payment : Demanded Income Tax****Tax Period : 2016****Account Head(NAM) : B01131****Details of Tax Payer****NTN / CNIC : 3044052-1****Status : CO****Taxpayer/Business :****Name & Address : QUETTA ELECTRIC SUPPLY COMPANY LIMITED , Finance Directorate QESCO Head Quarter  
Zarghoon Road, Quetta, QUETTA (PAYMENT OF 1 INSTALLEMNET OF I TAX (CHALLAN  
RASVED BY RTO QUETTA****Tax Amount : 150,000,000****Amount of Tax in Words : One Hundred Fifty Million Rupees And No Paisas Only**

<u>Payment Mode</u>	<u>Amount</u>	<u>Date</u>	<u>AC / Ref No</u>	<u>Bank &amp; Branch</u>
Cheque	150,000,000	23-Apr-2018	5696	HABIB BANK LIMITED , CANTT BRANCH, QUETTA , QUETTA

**IT-20180426-0051-1240511****Ayaz Ahmed****Signature & Stamp of Manager / Authorized officer**

**FBR**

**INCOME TAX DEPARTMENT**  
**COMPUTERIZED PAYMENT RECEIPT ( CPR - IT )**

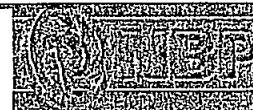
**NATIONAL BANK OF PAKISTAN****CITY BRANCH, QUETTA. (0051) : QUETTA****CPR No : IT-20180531-0051-1289387****Payment Date : 31-May-2018****Payment Section : 137 - Demanded Income Tax - 9204****RTO/LTU : RTO QUETTA****Nature of Payment : Demanded Income Tax****Tax Period : 2018****Account Head(NAM) : B01131****Details of Tax Payer****NTN / CNIC : 3044052-1****Status : CO****Taxpayer/Business :****Name & Address : QUETTA ELECTRIC SUPPLY COMPANY LIMITED , Finance Directorate QESCO Head Quarter  
Zarghoon Road, Quetta, QUETTA ( Chaqlan Rasved by RTO Quetta****Tax Amount : 211,000,000****Amount of Tax in Words : Two Hundred Eleven Million Rupees And No Paisas Only**

<u>Payment Mode</u>	<u>Amount</u>	<u>Date</u>	<u>AC / Ref No</u>	<u>Bank &amp; Branch</u>
Cheque	211,000,000	29-May-2018	6298	HABIB BANK LIMITED , CANTT BRANCH, QUETTA , QUETTA

**IT-20180531-0051-1289387****Ayaz Ahmed****Signature & Stamp of Manager / Authorized officer**



**INCOME TAX DEPARTMENT**  
**COMPUTERIZED PAYMENT RECEIPT ( CPR - IT )**



NATIONAL BANK OF PAKISTAN

CITY BRANCH, QUETTA. (0051) : QUETTA

**CPR No** : IT-20180629-0051-1323001

**Payment Date** : 29-Jun-2018

**Payment Section** : 137 - Demanded Income Tax - 9204

**RTO/LTU** : RTO QUETTA

**Nature of Payment** : Demanded Income Tax

**Tax Period** : 2018

**Account Head(NAM)** : B01131

**Details of Tax Payer**

**NTN / CNIC** : 3044052-1

**Status** : CO

**Taxpayer/Business** : QUETTA ELECTRIC SUPPLY COMPANY LIMITED

**Name & Address** : QUETTA ELECTRIC SUPPLY COMPANY LIMITED , Finance Directorate QESCO Head Quarter  
Zarghoon Road, Quetta, QUETTA PAYMENT OF LAST INSTALLEMETN OF MINIMUM TAX ( CHALLAN RASVED BY RTO QUETTA

**Tax Amount** : 212,716,910

**Amount of Tax in Words** : Two Hundred Twelve Million Seven Hundred Sixteen Thousand Nine Hundred Ten Rupees And No Paises Only

Payment Mode	Amount	Date	AC / Ref No	Bank & Branch
Cheque	212,716,910	27-Jun-2018	6759	HABIB BANK LIMITED , CANTT BRANCH, QUETTA , QUETTA



IT-20180629-0051-1323001

Ayaz Ahmed

Signature & Stamp of Manager / Authorized officer



**Federal Board of Revenue**  
Revenue Division - Government of Pakistan



**138(1) (Notice to pay overdue tax payable)**

**Name:** QUETTA ELECTRIC SUPPLY COMPANY  
**Address:** LIMITED  
Finance directorate, QESCO Head Quarter,  
Zarghoon Road, Quetta Zarghoon Town

**Registration No** 3044052

**Tax Year :** 2017

**Period :** 01-Jul-2016 - 30-Jun-2017

**Medium :** Online

**Due Date :** 08-Jun-2023

**Contact No:** 00923422420772



100000153001199

**Document Date** 05-Jun-2023

Whereas it is established that the sum, due from you on account of tax as per details given below, is in arrear PKR 329,078,108/-

You are hereby, required to pay these arrears of tax by the date mentioned above and produce necessary evidence to that effect before me at my office.

Failure to comply with any of the terms of this notice will render you liable to proceedings or recovery of the said amount by one or more of the following modes:

- a) attachment and sale of your movable or immovable property.
- b) appointment of receiver for the management of your movable or immovable property.
- c) your arrest and detention in person for a period not exceeding six months.

**Abdul Rasheed**

Assistant / Deputy Commissioner

Inland Revenue, Unit-VIII, Range-II, Zone-I

RTO QUETTA, TAX HOUSE SPINNEY ROAD

QUETTA



**INCOME TAX DEPARTMENT**  
**COMPUTERIZED PAYMENT RECEIPT ( CPR - IT )**



SBP Banking Services Corporation

Alternative Delivery Channel - ADC (0101) : ISLAMABAD

**CPR No** : IT-20230622-0101-2279620

**Payment Date** : 22-Jun-2023

**Payment Section** : 137 - Demanded Income Tax - 9204

**RTO/LTO** : RTO QUETTA

**Nature of Payment** : Demanded Income Tax

**Tax Period** : 2017

**Account Head(NAM)** : B01131

**Details of Tax Payer**

**NTN / CNIC** : 3044052-1

**Status** : CO

**Taxpayer/Business** : QUETTA ELECTRIC SUPPLY COMPANY LIMITED

**Name & Address** : QUETTA ELECTRIC SUPPLY COMPANY LIMITED , Finance directorate, QESCO Head Quarter,  
Zarghoon Road, Quetta Zarghoon Town , QUETTA)(SWCTION-122(5A)TAX YEAR 2017

**Tax Amount** : 329,078,108

**Amount of Tax in Words** : Three Hundred Twenty Nine Million Seventy Eight Thousand One Hundred Eight Rupees And No Paisas  
Only

Payment Mode	Amount	Date	AC / Ref No	Bank & Branch
ADC (e-payment)	329,078,108	22-Jun-2023		



IT-20230622-0101-2279620

FBR ADC 0101

\_\_\_\_\_  
Signature & Stamp of Manager / Authorized officer



**Federal Board of Revenue**  
Revenue Division - Government of Pakistan



**138(1) (Notice to pay overdue tax payable)**

**Name:** QUETTA ELECTRIC SUPPLY COMPANY LIMITED

**Registration No** 3044052

**Address:** Finance directorate, QESCO Head Quarter,  
Zarghoon Road, Quetta Zarghoon Town

**Tax Year :** 2018

**Period :** 01-Jul-2017 - 30-Jun-2018

**Contact No:** 00923422420772

**Medium :** Online

**Due Date :** 08-Jun-2023



100000153001288

**Document Date** 05-Jun-2023

Whereas it is established that the sum, due from you on account of tax as per details given below, is in arrear PKR 476,044,571/-

You are hereby, required to pay these arrears of tax by the date mentioned above and produce necessary evidence to that effect before me at my office.

Failure to comply with any of the terms of this notice will render you liable to proceedings or recovery of the said amount by one or more of the following modes:

- a) attachment and sale of your movable or immovable property.
- b) appointment of receiver for the management of your movable or immovable property.
- c) your arrest and detention in person for a period not exceeding six months.

**Abdul Rasheed**  
Assistant / Deputy Commissioner  
Inland Revenue, Unit-VIII, Range-II, Zone-I  
RTO QUETTA, TAX HOUSE SPINNEY ROAD  
QUETTA



**INCOME TAX DEPARTMENT**  
**COMPUTERIZED PAYMENT RECEIPT ( CPR - IT )**



SBP Banking Services Corporation

Alternative Delivery Channel - ADC (0101) : ISLAMABAD

**CPR No : IT-20230428-0101-2221511**

Payment Date : 28-Apr-2023

Payment Section : 137 - Demanded Income Tax - 9204

RTO/LTO : RTO QUETTA

Nature of Payment : Demanded Income Tax

Tax Period : 2018

Account Head(NAM) : B01131

**Details of Tax Payer**

NTN / CNIC : 3044052-1 / 0039092

Status : CO

Taxpayer/Business : QUETTA ELECTRIC SUPPLY COMPANY LIMITED

Name & Address : QUETTA ELECTRIC SUPPLY COMPANY LIMITED , Finance directorate, QESCO Head Quarter,  
Zarghoon Road, Quetta Zarghoon Town

Tax Amount : 150,000,000

**Amount of Tax in Words : One Hundred Fifty Million Rupees And No Paisas Only**

Payment Mode	Amount	Date	AC / Ref No	Bank & Branch
ADC (e-payment)	150,000,000	28-Apr-2023		



FBR ADC 0101

IT-20230428-0101-2221511

Signature & Stamp of Manager / Authorized officer



SBP Banking Services Corporation

Alternative Delivery Channel - ADC (0101) : ISLAMABAD

CPR No : IT-20230622-0101-2279619

Payment Date : 22-Jun-2023

Payment Section : 137 - Demanded Income Tax - 9204

RTO/LTO : RTO QUETTA

Nature of Payment : Demanded Income Tax

Tax Period : 2018

Account Head(NAM) : B01131

## Details of Tax Payer

NTN / CNIC : 3044052-1

Status : CO

Taxpayer/Business : QUETTA ELECTRIC SUPPLY COMPANY LIMITED

Name & Address : QUETTA ELECTRIC SUPPLY COMPANY LIMITED , Finance directorate, QESCO Head Quarter,  
Zarghoon Road, Quetta Zarghoon Town , QUETTA(SECTION 122(5A)TAX YEAR 2018

Tax Amount : 326,044,571

Amount of Tax in Words : Three Hundred Twenty Six Million Forty Four Thousand Five Hundred Seventy One Rupees And No  
Paisas Only

Payment Mode	Amount	Date	AC / Ref No	Bank & Branch
ADC (e-payment)	326,044,571	22-Jun-2023		



FBR ADC 0101

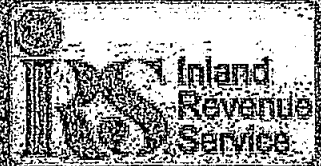
IT-20230622-0101-2279619

Signature &amp; Stamp of Manager / Authorized officer





Federal Board of Revenue  
Revenue Division - Government of Pakistan



138(1) (Notice to pay overdue tax payable)

Name: QUETTA ELECTRIC SUPPLY COMPANY LIMITED

Registration No 3044052

Address: Finance directorate, QESCO Head Quarter,  
Zarghoon Road, Quetta Zarghoon Town

Tax Year : 2019

Period : 01-Jul-2018 - 30-Jun-2019

Contact No: 00923422420772

Medium : Online

Due Date : 09-Jun-2023



\* 100000152814547

Document Date 01-Jun-2023

Whereas it is established that the sum, due from you on account of tax as per details given below, is in arrears PKR 344,964,015 /-

You are hereby, required to pay these arrears of tax by the date mentioned above and produce necessary evidence to that effect before me at my office.

Failure to comply with any of the terms of this notice will render you liable to proceedings or recovery of the said amount by one or more of the following modes:

- a) attachment and sale of your movable or immovable property.
- b) appointment of receiver for the management of your movable or immovable property.
- c) your arrest and detension in person for a period not exceeding six months.

Abdul Rasheed  
Assistant / Deputy Commissioner  
Inland Revenue, Unit-VIII, Range-II, Zone-I  
RTO QUETTA, TAX HOUSE SPINNEY ROAD  
QUETTA



SBP Banking Services Corporation

Alternative Delivery Channel - ADC (0101) : ISLAMABAD

CPR No : IT-20230623-0101-2311795

Payment Date : 23-Jun-2023

Payment Section : 137 - Demanded Income Tax - 9204

RTO/LTO : RTO QUETTA

Nature of Payment : Demanded Income Tax

Tax Period : 2019

Account Head(NAM) : B01131

## Details of Tax Payer

NTN / CNIC : 3044052-1

Status : CO

Taxpayer/Business : QUETTA ELECTRIC SUPPLY COMPANY LIMITED

Name & Address : QUETTA ELECTRIC SUPPLY COMPANY LIMITED , Finance directorate, QESCO Head Quarter,  
Zarghoon Road, Quetta Zarghoon Town , QUETTA(SECTION 122(5A)TAX YEAR 2019

Tax Amount : 344,964,015

Amount of Tax in Words : Three Hundred Forty Four Million Nine Hundred Sixty Four Thousand Fifteen Rupees And No Paisas  
Only

Payment Mode	Amount	Date	AC / Ref No	Bank & Branch
ADC (e-payment)	344,964,015	23-Jun-2023		



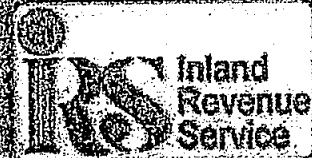
IT-20230623-0101-2311795

FBR ADC 0101

Signature &amp; Stamp of Manager / Authorized officer



**Federal Board of Revenue**  
Revenue Division - Government of Pakistan



**138(1) (Notice to pay overdue tax payable)**

**Name:** QUETTA ELECTRIC SUPPLY COMPANY  
**Address:** LIMITED  
Finance directorate, QESCO Head Quarter,  
Zarghoon Road, Quetta Zarghoon Town

**Registration No** 3044052

**Tax Year :** 2021

**Period :** 01-Jul-2020 - 30-Jun-2021

**Medium :** Online

**Due Date :** 09-Jun-2023

**Contact No:** 00923422420772



100000152812840

**Document Date** 01-Jun-2023

Whereas it is established that the sum, due from you on account of tax as per details given below, is in arrear PKR 812,654,665/-

You are hereby, required to pay these arrears of tax by the date mentioned above and produce necessary evidence to that effect before me at my office.

Failure to comply with any of the terms of this notice will render you liable to proceedings or recovery of the said amount by one or more of the following modes:

- attachment and sale of your movable or immovable property;
- appointment of receiver for the management of your movable or immovable property;
- your arrest and detention in person for a period not exceeding six months;

**Abdul Rasheed**  
Assistant / Deputy Commissioner  
Inland Revenue, Unit-VIII, Range-II, Zone-I  
RTO QUETTA, TAX HOUSE SPINNEY ROAD  
QUETTA



SBP Banking Services Corporation

Alternative Delivery Channel - ADC (0101) : ISLAMABAD

CPR No : IT-20230620-0101-2118023

Payment Date : 20-Jun-2023

Payment Section : 137 - Demanded Income Tax - 9204

RTO/LTO : RTO QUETTA

Nature of Payment : Demanded Income Tax

Tax Period : 2021

Account Head(NAM) : B01131

## Details of Tax Payer

NTN / CNIC : 3044052-1

Status : CO

Taxpayer/Business : QUETTA ELECTRIC SUPPLY COMPANY LIMITED

Name & Address : QUETTA ELECTRIC SUPPLY COMPANY LIMITED , Finance directorate, QESCO Head Quarter,  
Zarghoon Road, Quetta Zarghoon Town , QUETTA)(Order Under Section 122(5A)Of 2001 For Tax  
Year 2021

Tax Amount : 72,011

Amount of Tax in Words : Seventy Two Thousand Eleven Rupees And No Paisas Only

Payment Mode	Amount	Date	AC / Ref No	Bank & Branch
ADC (e-payment)	72,011	20-Jun-2023		



IT-20230620-0101-2118023

FBR ADC 0101

Signature &amp; Stamp of Manager / Authorized officer



SBP Banking Services Corporation

Alternative Delivery Channel - ADC (0101) : ISLAMABAD

CPR No : IT-20230615-0101-1829178

Payment Date : 15-Jun-2023

Payment Section : 137 - Demanded Income Tax - 9204

RTO/LTO : RTO QUETTA

Nature of Payment : Demanded Income Tax

Tax Period : 2021

Account Head(NAM) : B01131

## Details of Tax Payer

NTN / CNIC : 3044052-1

Status : CO

Taxpayer/Business : QUETTA ELECTRIC SUPPLY COMPANY LIMITED

Name & Address : QUETTA ELECTRIC SUPPLY COMPANY LIMITED , Finance directorate, QESCO Head Quarter,  
Zarghoon Road, Quetta Zarghoon Town , QUETTA

Tax Amount : 587,830

Amount of Tax in Words : Five Hundred Eighty Seven Thousand Eight Hundred Thirty Rupees And No Paisas Only

Payment Mode	Amount	Date	AC / Ref No	Bank & Branch
ADC (e-payment)	587,830	15-Jun-2023		



IT-20230615-0101-1829178

FBR ADC 0101

Signature &amp; Stamp of Manager / Authorized officer

**FBR**

**INCOME TAX DEPARTMENT**  
**COMPUTERIZED PAYMENT RECEIPT ( CPR - IT )**



SBP Banking Services Corporation

Alternative Delivery Channel - ADC (0101) : ISLAMABAD

**CPR No : IT-20230615-0101-1829176**

Payment Date : 15-Jun-2023

Payment Section : 137 - Demanded Income Tax - 9204

RTO/LTO : RTO QUETTA

Nature of Payment : Demanded Income Tax

Tax Period : 2021

Account Head(NAM) : B01131

Details of Tax Payer

NTN / CNIC : 3044052-1

Status : CO

Taxpayer/Business : QUETTA ELECTRIC SUPPLY COMPANY LIMITED

Name & Address : QUETTA ELECTRIC SUPPLY COMPANY LIMITED , Finance directorate, QESCO Head Quarter,  
Zarghoon Road, Quetta Zarghoon Town , QUETTA

Tax Amount : 7,501,810

**Amount of Tax in Words** : Seven Million Five Hundred One Thousand Eight Hundred Ten Rupees And No Paisas Only

Payment Mode	Amount	Date	AC / Ref No	Bank & Branch
ADC (e-payment)	7,501,810	15-Jun-2023		



IT-20230615-0101-1829176

FBR ADC 0101

\_\_\_\_\_  
Signature & Stamp of Manager / Authorized officer



SBP Banking Services Corporation

Alternative Delivery Channel - ADC (0101) : ISLAMABAD

CPR No : IT-20230621-0101-2197210

Payment Date : 21-Jun-2023

Payment Section : 137 - Demanded Income Tax - 9204

RTO/LTO : RTO QUETTA

Nature of Payment : Demanded Income Tax

Tax Period : 2021

Account Head(NAM) : B01131

## Details of Tax Payer

NTN / CNIC : 3044052-1

Status : CO

Taxpayer/Business : QUETTA ELECTRIC SUPPLY COMPANY LIMITED

Name & Address : QUETTA ELECTRIC SUPPLY COMPANY LIMITED , Finance directorate, QESCO Head Quarter,  
Zarghoon Road, Quetta Zarghoon Town , QUETTA(U/S 122(5A) TAX YEAR 2021

Tax Amount : 9,523,470

Amount of Tax in Words : Nine Million Five Hundred Twenty Three Thousand Four Hundred Seventy Rupees And No Paisas Only

Payment Mode	Amount	Date	AC / Ref No	Bank & Branch
ADC (e-payment)	9,523,470	21-Jun-2023		



IT-20230621-0101-2197210

FBR ADC 0101

Signature &amp; Stamp of Manager / Authorized officer



**INCOME TAX DEPARTMENT**  
**COMPUTERIZED PAYMENT RECEIPT ( CPR - IT )**



SBP Banking Services Corporation

Alternative Delivery Channel - ADC (0101) : ISLAMABAD

**CPR No** : IT-20230612-0101-1602531

Payment Date : 12-Jun-2023

Payment Section : 137 - Demanded Income Tax - 9204

RTO/LTO : RTO QUETTA

Nature of Payment : Demanded Income Tax

Tax Period : 2021

Account Head(NAM) : B01131

Details of Tax Payer

NTN / CNIC : 3044052-1

Status : CO

Taxpayer/Business : QUETTA ELECTRIC SUPPLY COMPANY LIMITED

Name & Address : QUETTA ELECTRIC SUPPLY COMPANY LIMITED , Finance directorate, QESCO Head Quarter,  
Zarghoon Road, Quetta Zarghoon Town , QUETTA

Tax Amount : 15,918,406

Amount of Tax in Words : Fifteen Million Nine Hundred Eighteen Thousand Four Hundred Six Rupees And No Paisas Only

Payment Mode	Amount	Date	AC / Ref No	Bank & Branch
ADC (e-payment)	15,918,406	12-Jun-2023		



FBR ADC 0101

IT-20230612-0101-1602531

Signature & Stamp of Manager / Authorized officer



**FBR****INCOME TAX DEPARTMENT**  
**COMPUTERIZED PAYMENT RECEIPT ( CPR - IT )**

SBP Banking Services Corporation

Alternative Delivery Channel - ADC (0101) : ISLAMABAD

**CPR No : IT-20230620-0101-2118022**

Payment Date : 20-Jun-2023

Payment Section : 137.- Demanded Income Tax - 9204

RTO/LTO : RTO QUETTA

Nature of Payment : Demanded Income Tax

Tax Period : 2021

Account Head(NAM) : B01131

Details of Tax Payer

NTN / CNIC : 3044052-1

Status : CO

Taxpayer/Business : QUETTA ELECTRIC SUPPLY COMPANY LIMITED

Name & Address : QUETTA ELECTRIC SUPPLY COMPANY LIMITED , Finance directorate, QESCO Head Quarter,  
Zarghoon Road, Quetta Zarghoon Town , QUETTA(Order Under Section 122(5A)Of 2001 For Tax  
Year 2021

Tax Amount : 20,912,290 ,

**Amount of Tax in Words** : Twenty Million Nine Hundred Twelve Thousand Two Hundred Ninety Rupees And No Paisas Only

Payment Mode	Amount	Date	AC / Ref No	Bank & Branch
ADC (e-payment)	20,912,290	20-Jun-2023		



IT-20230620-0101-2118022

FBR ADC 0101

\_\_\_\_\_  
Signature & Stamp of Manager / Authorized officer



SBP Banking Services Corporation

Alternative Delivery Channel - ADC (0101) : ISLAMABAD

CPR No : IT-20230619-0101-2052059

Payment Date : 19-Jun-2023

Payment Section : 137 - Demanded Income Tax - 9204

RTO/LTO : RTO QUETTA

Nature of Payment : Demanded Income Tax

Tax Period : 2021

Account Head(NAM) : B01131

## Details of Tax Payer

NTN / CNIC : 3044052-1

Status : CO

Taxpayer/Business : QUETTA ELECTRIC SUPPLY COMPANY LIMITED

Name & Address : QUETTA ELECTRIC SUPPLY COMPANY LIMITED , Finance directorate, QESCO Head Quarter,  
Zarghoon Road, Quetta Zarghoon Town , QUETTA

Tax Amount : 40,214,962

Amount of Tax in Words : Forty Million Two Hundred Fourteen Thousand Nine Hundred Sixty Two Rupees And No Paisas Only

Payment Mode	Amount	Date	AC / Ref No	Bank & Branch
ADC (e-payment)	40,214,962	19-Jun-2023		



IT-20230619-0101-2052059

FBR ADC 0101

Signature &amp; Stamp of Manager / Authorized officer



SBP Banking Services Corporation

Alternative Delivery Channel - ADC (0101) : ISLAMABAD

CPR No : IT-20230615-0101-1829175

Payment Date : 15-Jun-2023

Payment Section : 137 - Demanded Income Tax - 9204

RTO/LTU : RTO QUETTA

Nature of Payment : Demanded Income Tax

Tax Period : 2021

Account Head(NAM) : B01131

Details of Tax Payer

NTN / CNIC : 3044052-1

Status : CO

Taxpayer/Business : QUETTA ELECTRIC SUPPLY COMPANY LIMITED

Name & Address : QUETTA ELECTRIC SUPPLY COMPANY LIMITED , Finance directorate, QESCO Head Quarter,  
Zarghoon Road, Quetta Zarghoon Town , QUETTA

Tax Amount : 70,052,312

Amount of Tax in Words : Seventy Million Fifty Two Thousand Three Hundred Twelve Rupees And No Paisas Only

Payment Mode	Amount	Date	AC / Ref No	Bank & Branch
ADC (e-payment)	70,052,312	15-Jun-2023		



IT-20230615-0101-1829175

FBR ADC 0101

Signature &amp; Stamp of Manager / Authorized officer



SBP Banking Services Corporation

Alternative Delivery Channel - ADC (0101) : ISLAMABAD

CPR No : IT-20230615-0101-1829177

Payment Date : 15-Jun-2023

Payment Section : 137 - Demanded Income Tax - 9204

RTO/LTO : RTO QUETTA

Nature of Payment : Demanded Income Tax

Tax Period : 2021

Account Head(NAM) : B01131

## Details of Tax Payer

NTN / CNIC : 3044052-1

Status : CO

Taxpayer/Business : QUETTA ELECTRIC SUPPLY COMPANY LIMITED

Name &amp; Address : QUETTA ELECTRIC SUPPLY COMPANY LIMITED , Finance directorate, QESCO Head Quarter, Zarghoon Road, Quetta Zarghoon Town , QUETTA

Tax Amount : 74,914,618

Amount of Tax in Words : Seventy Four Million Nine Hundred Fourteen Thousand Six Hundred Eighteen Rupees And No Paisas Only

Payment Mode	Amount	Date	AC / Ref No	Bank & Branch
ADC (e-payment)	74,914,618	15-Jun-2023		



FBR ADC 0101

IT-20230615-0101-1829177

Signature &amp; Stamp of Manager / Authorized officer



SBP Banking Services Corporation

Alternative Delivery Channel - ADC (0101) : ISLAMABAD

CPR No : IT-20230619-0101-2052058

Payment Date : 19-Jun-2023

Payment Section : 137 - Demanded Income Tax - 9204

RTO/LTO : RTO QUETTA

Nature of Payment : Demanded Income Tax

Tax Period : 2021

Account Head(NAM) : B01131

## Details of Tax Payer

NTN / CNIC : 3044052-1

Status : CO

Taxpayer/Business : QUETTA ELECTRIC SUPPLY COMPANY LIMITED

Name & Address : QUETTA ELECTRIC SUPPLY COMPANY LIMITED , Finance directorate, QESCO Head Quarter,  
Zarghoon Road, Quetta Zarghoon Town , QUETTA

Tax Amount : 144,669,473

Amount of Tax in Words : One Hundred Forty Four Million Six Hundred Sixty Nine Thousand Four Hundred Seventy Three Rupees  
And No Paisas Only

Payment Mode	Amount	Date	AC / Ref No	Bank & Branch
ADC (e-payment)	144,669,473	19-Jun-2023		



IT-20230619-0101-2052058

FBR ADC 0101

Signature &amp; Stamp of Manager / Authorized officer

S. No.	Employee Name	CNIC No.	Desig:	Date of Death	Claimant Name	Claimant Relation with Employee	Lum Sum amount Paid	Cash in Lieu of plot paid	Educational Fee Paid
1	Late. Shabbir Ahmed	37405-9305751-5	Ex- Attendant	16/01/2016	Mst. Safia Kousar	Widow	1,200,000	5,000,000	-
2	Late. Azmat Ali Siddiqui	41304-5159214-7	Ex- Foreman	14/06/2016	Mst. Parveen Naz	Widow	1,500,000	5,000,000	-
3	Late. Abdul Hakeem	42201-2808675-5	Ex- Attendant	24/12/2019	Mst. Gul Bibi	Widow	-	5,000,000	-
4	Late. Muhammad Hayat	52102-1565048-3	Ex- Operator	06/05/2020	Mst. Mah deen	Widow	1,500,000	-	-
5	Nabi Bux	54400-0897170-3	LM-II	19.05.2020.	Bibi Fahmeeda	Widow	900,000	5,000,000	-
6	Ahmed Khan	53402-0990738-5	LM-I	04.07.2020.	Bibi Rahima	Widow	1,200,000	5,000,000	-
7	Aminullah	11201-0367591-1	LM-I	13.07.2021.	Fareeda Parveen	Widow	1,200,000	5,000,000	-
8	G/O Alishba Azam	54401-8457994-5	LS-I	11.03.2014	Abdul Wahab	Daughter	2,500,000	5,000,000	-
9	Muhammad Ali	54400-1747247-3	LM-II	13.01.2021	Khalida Muhammad Ali	Widow	900,000	5,000,000	-
10	Sahgeer Ahmed	54400-4447020-7	ALM	04.01.2020.	Bina Nazir	Widow	900,000	5,000,000	-
11	Hameedullah	54400-6156666-5	LM-I	09.08.2021	Salib Khatoon	Widow	-	5,000,000	-
12	Abdul Ghaffar	54400-0797970-3	LM-II	01.12.2015.	Bibi Jawahir	Widow	900,000	5,000,000	-
13	Muhammad Anwar	54400-0566264-1	Assit	03.05.2018.	Musarat Jabeen	Widow	-	5,000,000	-
14	Dilawar Hussain	54400-0587734-1	ALM	10.04.2016.	Lubna Dilawar	Widow	900,000	2,000,000	-
15	Abdullah	54400-0505423-5	LM-I	27.05.2014.	Bibi Jamila	Widow	2,500,000	5,000,000	-
16	Muhammad Nasir	54400-0464074-5	V/D	19.07.2016.	Zubeida	Widow	900,000	5,000,000	-
17	Shah Rehman	54400-0357787-5	LM-I	13.07.2016	Fouzia	Widow	-	5,000,000	-
18	Noor ul Haq	54400-9677482-5	V/D	01.12.2016.	Niaz Bibi	Widow	-	5,000,000	-
19	Muhammad Yaqoob	54400-0384794-1	LFM-II	05.11.2016.	Noor Bibi	Widow	-	5,000,000	-
20	Taj Muhammad	54400-0456294-1	SDO	04.07.2015.	Masooma Bibi	Widow	1,500,000	5,000,000	-
21	Muhammad Idrees	54400-0377357-5	Suppt	19.10.2017.	Muhammad Dawood	Son	-	2,500,000	-
22	Muhammad Idrees	54400-0377357-5	Suppt	19.10.2017.	Mst. Hina	Daughter	-	2,500,000	-
23	Assadullah	54400-3051588-9	LM-I	08.03.2016.	Mst. Faiz Bibi	Widow	1,200,000	5,000,000	-
24	Muhammad Khan	53201-4487756-7	LM-I	11.09.2018.	Mst. Khan Bibi	Widow	1,200,000	5,000,000	-
25	Jamil Ahmed	54401-7291470-0	TC	9-Nov-20	Nazima Janil	Wife	900,000	5,000,000	-
26	Jan Muhammad	54400-0489372-9	LM-I	5-May-20	Ahsan Muhammad	Guardian	1,200,000	5,000,000	-
27	Naik Muhammad	54400-0971181-0	LM-II	26-Feb-16	Rabia	1st Wife	506,250	2,812,500	-
28	Naseebullah	51401-3700306-2	XEN	1-Jan-21	Mehreen Baloch	Wife	-	7,000,000	-
29	Zafar Ahmed	54400-6243532-0	SSA	24-Nov-20	Bibi Zareena	Wife	-	5,000,000	-
30	Akhtar Muhammad	56202-0911823-8	LM-I	22-Mar-15	Bibi Fatma	Wife	-	5,000,000	-
31	Shehzad Hameed	54401-6012206-2	LFM-I	14-Oct-21	Sumaira Shehzad	Wife	1,200,000	5,000,000	-
32		54400-5017982-2			Floor Bibi	1st Wife	-	2,500,000	-
33	Ali Nawaz	54400-0466209-6	Test Assit:	25-5-20	Shahabeen	2nd Wife	-	2,500,000	-
34	Pai Muhammad	54401-7008163-8	SSA	27-10-21	Pari Gul	Wife	900,000	5,000,000	-
35	Abdul Basheer	54401-6951160-6	Mait	25-09-20	Bibi Shahita	Wife	-	2,000,000	-
36	Ameer Hamza	563029234596-0	V/D	13-11-16	Bas Bibi	Wife	900,000	5,000,000	-
37	Raiz Ahmed	54400-2855471-7	Supit	16-May-20	Hakim Zadi	Wife	1,500,000	5,000,000	-
38	Abdul Aziz	55401-4877007-4	Cook	9-Nov-20	Bibi Rakceba	Wife	-	1,450,000	-
39	Asif Ali Ahmed	54400-0375362-8	XEN	22-Mar-15	Naila Yasmeen	Wife	-	7,000,000	536,169
40	Ghulam Rasool	54400-2993419-6	LS-II	22-Mar-15	Gul Shahreen	Wife	1,200,000	5,000,000	532,489
41	Tanzeer Masih	54400-5630089-6	Swp:	2-Oct-19	Shazia Naz	Wife	-	2,000,000	-
42	Abdul Ghani	54400-0361191-0	V/D	2-Jul-21	Zubeida	Wife	900,000	5,000,000	-
43	Abdul Malik	54400-2770444-0	V/D	10-Sep-20	Rozz Khatoon	Wife	1,200,000	5,000,000	-

44	Emmanuel Raja	54401-8611642-4	IEFI	16-Jan-17	Hadas	Doughter	-	5,000,000	-
45	Muhammed Akram	54400-5011605-6	C/Assist.	15-Sep-18	Musrat Parveen	Wife	-	5,000,000	-
46	Saleem Bhatti	54400-5754731-8	ALM	6-Feb-20	Samina Saleem	Wife	-	5,000,000	-
47	Boor Muhammad	54301-1078675-7	LM-I	02-05-2015	Bibi Gul Dasta	Wife	1,200,000	5,000,000	-
48	Saadullah	54303-2055441-5	LM-I	09-03-2017	Bibi Sabar Janna	Wife	-	5,000,000	-
49	S. Asmatullah	54400-0592572-1	LM-II	22-02-2020	Bibi Masoona	Wife	-	5,000,000	-
50	Abdul Manan	54301-0913254-3	LM-II	09-03-2021	Janat Hura	Wife	-	5,000,000	-
51	S. Najibullah	54303-2050811-9	LM-I	14-10-2021	Sakina Bibi	Wife	1,200,000	5,000,000	-
52	S. Abdul Hai	54303-2029757-9	LM-II	27-12-2021	Bibi Zohra	Wife	900,000	5,000,000	-
53	Abdul Khalig	54302-0259433-3	S/G	20-06-2021	Bibi Shumaita	Wife	-	2,000,000	-
54	Abdul Ghaffar	54303-2053018-7	MRSS	31-05-2022	Bibi Najia	Wife	1,500,000	5,000,000	-
55	Muhammed Ramzan	54303-1928649-1	MR	05-06-2022	Bibi Gul Zada	Wife	1,200,000	5,000,000	-
56	GHULAM MUHAMMAD	54102-3540478-5	LS-II	13.3.2021	MST.SHALINAZ	WIFE	1,200,000	5,000,000	-
57	ZULFIQAR ALI	54400-0381936-6	HEELPER	11.06.2014	MST.SANOBER ALMS	WIFE	2,500,000	5,000,000	-
58	ZAHOOOR AHMED MARRI	55302-5738428-1	XEN	01.05.2018	MST.SHAMSHAD LEGHARI	WIFE	-	3,500,000	-
59	ZAHOOOR AHMED MARRI	55302-5738428-1	XEN	01.05.2018	MST.JHATTAR BIBI	WIFE	-	3,500,000	-
60	JAMEEL AHMED	54400-7499621-7	JR.ENG	2.11.2016	MST.NAJMA ASHRAF ALI	WIFE	1,500,000	7,000,000	-
61	ABDUL RASHEED	54400-8715778-5	LS-II	20.5.2020	SHER AHMED	GRUDIAN	900,000	-	-
62	MDILDAIR JAVEED	54400-0399150-5	LS-I	13.7.2017	MST.ABIDA PERVEEN	WIFE	-	5,000,000	-
63	NAZIR AHMED	5400-0606672-4	VD	30.8.2015	MST.BIBI ZAKIRA	WIFE	900,000	5,000,000	-
64	AKBAR KHAN	54400-0368729-7	FITTER	08.08.2014	MST.GULSHARIDA	WIFE	2,000,000	2,500,000	-
65	NAIK MUHAMMAD	54400-459884-9	LM-II	20.02.2016	MST.BIBI SABIRA	WIFE	393,750	2,187,500	-
66	RAZ AHMED	54400-3558240-1	MA-II	01.01.2020	MST.SHABANA	WIFE	-	5,000,000	-
67	MUHAMMAD SHAFI	54404-0798412-5	LM-I	8.2.2018	MST.FARIDA BIBI	WIFE	-	5,000,000	-
68	AMJAD HUSSAIN	54400-5572582-5	LM-I	14.4.2022	MST.KANEZ FATIMA	WIFE	1,200,000	5,000,000	-
69	ROZI KHAN	54400-0440580-3	MLI	25.11.2018	MST.BIBI SAKI JAN	WIFE	-	2,000,000	-
70	MUHAMMAD ESSA	54400-6252596-1	N/Q	26.6.2015	MST.BIBI SHAHNAZ	WIFE	600,000	2,000,000	-
71	BALAKH SHER	54400-8093100-7	ALM	23.2.2017	MST.SHAZIA	WIFE	-	2,000,000	-
72	INAYATULLAH	54400-6483111-5	LM-I	19.2.2019	MST.KHAIR BIBI	WIFE	-	5,000,000	-
73	NAWAB KHAN	51602-1126298-1	SSO-I	21.6.2018	MST.GANI BIBI	WIFE	-	2,500,000	-
74	NAWAB KHAN	51602-1126928-1	SSO-I	18.11.2018	MST.NASEEMA	WIFE	-	2,500,000	-
75	EID MUHAMMAD	54400-0453492-3	S/G	21.5.2015	MST. BIBI SAIRA	WIFE	900,000	2,000,000	-
76	GHULAM SARWAR	54400-0905550-5	LM-II	28.2.2017	MST. BIBI YASMIN	WIFE	-	5,000,000	-
77	MUHAMMAD ISMAIL	54400-7787093-1	LM-I	28.2.2022	MST.RASHEEDA BIBI	WIFE	1,200,000	-	-
78	LAL MUHAMMAD	54400-0439416-9	LM-I	12.1.2016	MST.BIBI FATIMA	WIFE	600,000	2,000,000	-
79	NOOR DIN	61602-1091801-8	MLI	26.10.2019	MST.NAZ KHATOON	WIFE	-	5,000,000	-
80	PERVAIZ AHMED	43102-2472515-1	LM-I	26.10.2019	MST.RUBINA PERVAIZ	WIFE	-	5,000,000	-
81	MUHAMMAD ISMAIL	54400-3276884-9	CHOWKIDAR	4.10.2016	MST.TAJ BAKHT	WIFE	600,000	2,000,000	-
82	MUHAMMAD AZAM	54400-2451903-3	XEN	22.9.2016	MST.NAZIFA MENGAL	WIFE	2,400,000	7,000,000	-
83	MUHAMMAD YOUSAF	54400-0445747-7	LM-I	10.10.2016	MST.BIBI HAJIRA	WIFE	-	5,000,000	-
84	ABDUL SAMAD	54102-1563447-3	SSO-I	26.12.2019	MST.BIBI AMINA	WIFE	-	5,000,000	-
85	MUHAMMAD ASHRAF	54400-4994813-5	SSO-I	20.4.2018	MST.BIBI SHAHIDA	WIFE	-	5,000,000	-
86	MIR MUHAMMAD	54400-0480588-9	ALM	24.10.2022	MST.ZARINA MIR	WIFE	900,000	5,000,000	-
87	IMTIAZ HUSSAIN	54400-7291512-7	ALM	24.10.2022	MST.BIBI HEMERA	WIFE	900,000	5,000,000	-
88	MUHAMMAD SHAFIQ	54400-4669497-7	ALM	14.01.2020	MST.SAIRA SHAFIQ	WIFE	-	5,000,000	-
89	NOOR-UL-HASSAN	51602-1141108-7	LS-II	17.7.2017	MST. BIBI SAJIDA	WIFE	1,200,000	5,000,000	-
90	ABDUL FATTEH	53306-1321625-1	N/Q	5.11.2020	MST.NOORZADI	WIFE	600,000	2,000,000	-

91	ABDUL MANAN	54400-0449130-1	ALM	8.1.2019	MST. KHAIR-UN-NISA	WIFE	-	5,000,000	-
92	AMEER HAMZA	54400-0702236-7	LS-I	29.10.2017	MST. RUBINA BEHRAM	WIFE	-	5,000,000	-
93	ABDUL MALIK	54400-8914873-9	LM-I	15.5.2018	MST. BIBI HANIFA	WIFE	-	5,000,000	-
94	Late Sajad Ahmed	32103-7581230-3	EX-LM-I	21.05.2021	Mst. Fozia Faiz	Wife	900,000	5,000,000	
95	Late Abdul Ghani	55301-2339047-9	EX-LS-II	43442	Mst. Hafiza Bibi	Wife	1,200,000	5,000,000	
96	Late Muhammad Sulman	55202-5507663-7	EX-LS-II	16-03-2018	Mst. Nazra Bibi	Wife	1,200,000	5,000,000	
97	Late Rizwan Yousaf	33303-0529233-3	ES-ADM	20-11-2017	Mst. Asia Akhtar	Wife	1,200,000	5,000,000	
98	Late Abdul Jalil	56302-1164355-5	EX-LM-I	24-02-2020	Mst. Malal Bibi	Wife	1,200,000	5,000,000	
99	Late Alta Ullah	56304-9623564-1	EX-MR	43927	Mst. Feroza Bibi (1st Wife)	Wife	900,000	3,750,000	
100	Late Alta Ullah	56304-9623564-1	EX-MR	43927	Mst. Hidayat Bibi (2nd Wife)	Wife	300,000	1,250,000	
101	Late Sher Zaman	56302-1769358-7	EX-VD	06-04-2018	Mst. Bibi Tannan	Wife		5,000,000	
102	Late Jahangir Ahmed	55301-9513458-5	EX-LM-II	26-04-2018	Mst. Sobia Tabsum	Wife		5,000,000	
103	Late Hafiz Mohammad Ali	56503-9609790-1	EX-LM-I	29-06-2017	Mst. Sajida Bibi	Wife		5,000,000	
104	Late Muzamil Khan	56304-1513326-9	EX-LM-I	17-04-2019	Mst. Palasa Bibi	Wife		5,000,000	
105	Late Mohammad Ramzan	32203-5856148-1	EX-CA	28-12-2020	Mst. Hafiza Bibi	Wife	1,500,000	5,000,000	
106	Late Anand Lal	56302-6940959-2	EX-Sweeper	19-09-2017	Mst. Nasreen	Wife		2,000,000	
107	Late Mohammad Qasim	55402-4507529-1	EX-LM-I	11-03-2019	Mst. Razia Bibi	Wife		5,000,000	
108	Late Rab Nawaz	55202-8864445-1	EX-LM-I	18-10-2018	Mst. Han Bibi	Wife		5,000,000	
109	Late Khamis Khan	56101-5311218-7	EX-NQ	18-10-2018	Mst. Hafiza Bibi	Wife		2,000,000	
110	Late Waris Shah	55301-1909517-0	EX-LM-I	29-08-2017	Mst. Noor Bibi	Wife		5,000,000	
111	LATE TARIQ AYOUB	55302-0628746-3	LM-I	08.04.2016	MST. BIBI NAZ	Wife	900,000	5,000,000	
112	LATE KHAMISA KHAN	55302-9064423-1	MR	25.07.2016	MST. MAI LAILA		900,000	-	
113	LATE ABDULA JAN	55302-9846963-9	MAJ	03.10.2019	MST. ZULAIKHA BIBI		600,000	2,000,000	
114	LATE MULA BUX	55302-6705487-1	LM-II	09.10.2020	MST. RUQIA MUHAMMAD HUSSAIN		1,200,000	5,000,000	
115	LATE DOARKA DAS	55303-0783323-9	ASST	25.01.2021	MST. LACKSHMI BAI		1,200,000	5,000,000	
116	LATE MATLOOB AHMED	55302-1734205-7	LS-II	01.05.2021	MST. SHABANA MATLOOB		1,200,000	5,000,000	
117	LATE NOOR HUSSAIN	55103-5529807-5	ALM	05.07.2021	MST. ZAR KHATOON		900,000	2,000,000	
118	LATE INAYAT HUSSAIN	45402-1185806-1	UDC	21.07.2021	MST. SAIB KHATOON		1,200,000	5,000,000	
119	LATE MUHAMMAD AKBAR	53202-8283760-5	LM-I	19.07.2021	MST. AFSHAN		1,200,000	-	
120	LATE AMANULLAH	55302-7993004-9	MR	18.12.2021	MST. SABRAH		1,200,000	-	
121	LATE Muhammad Anwar	54400-3490364-1	ALM	06.03.2016	MST. Rasheeda Bibi	WD	900,000	2,000,000	
122	Late Muhammad Hashim Ex-SSA	56202-8890421-6	SSA	28-09-2017	Mst Bibi Basra	WD		5,000,000	
123	Late Hidayat Ullah Ex-VD	56503-3764043-2	V/D	21-07-2020	Mst Khurshed Begum	WD		5,000,000	
124	Late Zahid Khan Ex-S/G	15402-9061286-6	S/G	44145	Mst Khista Jan	WD		2,000,000	
125	Late Ahmad Jan Ex-LM-I	55401-2004830-2	LM-I	43221	Mst. Bibi jannila	WD		5,000,000	
126	Late Muhammad Ali	43102-2842091-7	LM-I	23.09.2018	Mst. Nawab	wife	1,200,000	5,000,000	
127	Late Mazar Ali	53403-1447823-5	LM-I	25.04.2020	Mst. Mai Gallan	wife	1,200,000	5,000,000	
128	Late Habibullah	45502-7383866-5	Assistant	15.05.2021	Mst. Hafeeza	wife	1,200,000	5,000,000	
129	Late Imran-Din	53402-5226722-1	ALM	03.10.2019	Mst. Zarnaz	wife	900,000	5,000,000	
130	Late Imran Khan	53404-1182989-3	LM-II	06.08.2021	Mst. Noor Bano	wife	900,000	5,000,000	
131	Late Mouda Bux	43102-2438017-7	LM-I	27.10.2021	Mst. Zubaida (1st Widow)	wife	600,000	2,500,000	
132	Late Mouda Bux	43102-2438017-7	LM-I	27.10.2021	Mst. Zarina Khatoon (2nd Widow)	wife	600,000	2,500,000	
133	Late Nadeem Khan	53403-2453289-7	Cook	27.09.2020	Mst. Salma Khatoon	wife	600,000	2,000,000	
134	Late Sikandar Ali	534034E+12	Chowkidar	10.03.2021	Mst. Moran	wife	600,000	2,000,000	
135	Late Faqeer Muhammad	43102-8268937-5	LM-I	05.12.2020	Mst. Hameeda Begum	wife	1,200,000	5,000,000	
136	Late Muhammad Alam	43102-2860408-1	Assistant	24.05.2022	Mst. Shamsud	wife	1,200,000	5,000,000	
137	Late Ghulam Sarwar	534031E+12	MS-II	10.08.2021	Mst. Nazreen	wife	1,200,000	5,000,000	



138	Late Lal Bakht	53404-0780938-5	M/R	26.07.2019	Mst. Najma	wife	1,200,000	5,000,000	
139	Late Khaig Dad	53201-0770608-5	SSO-1	05.08.2021	Mst. Mahnaz Begum	wife	1,200,000	5,000,000	
140	Late Muhammad Ranjhan	53202-0522833-9	S/G	11.08.2020	Mst. Nazcevan Bibi	wife	900,000	2,000,000	
141	Late Syed Jamal Shah	53405-2555655-9	BD	15.12.2016	Syeda Asia Bibi	wife	900,000	2,000,000	
142	Late Nazir Ahmed	53402-4294754-9	SSO-1	18.12.2014	Mst. Amceera Khatoon	wife	2,500,000	5,000,000	
143	Late Talib Ali Janani	53201-5019744-4	ALM	08.08.2016	Mst. Azizana	wife	-	2,000,000	
144	Noor Ul Nabi	53403-3828896-3	DMB	43895	Mst. Hagiira Noor	wife	1,200,000	5,000,000	
145	Mohammad Ibrahim	51602-1136040-1	Meter Reader	44474	Mst. Annia Bibi	wife	-	5,000,000	
146	Zafar Ullah	54400-6188416-3	LM-II	44869	Mst. Bibi Zahed Gul	wife	900,000	5,000,000	
147	Fateh Muhammad	51602-4170753-1	LM-I	44841	Mst. Mah Bibi	wife	-	5,000,000	
148	Abdul Rehman	51201-1597869-3	LS-II	13/03/2022	Bibi Rabia	wife	1,200,000	5,000,000	
149	Nazar Muhammad	51201-1600257-7	LM-II	26/08/2018	Mst. Noor Gul	wife	900,000	5,000,000	
150	Hameed Ullah	54102-1551602-7	LM-II	09/07.2021	Mst. Farzana	wife	4,000,000	5,000,000	-
151	Late: Abdul Mohsin	53201-4819762-5	ALM	44562	Mst. Zavar	wife	900,000	5,000,000	
152	Late Zia ur Rehman	51202-1790384-5	LM-II	14.09.2022	Mst. Sumaira Bibi	wife	900,000	5,000,000	
153	Abdul Bashir	54400-9799595-7	Mali	23-09-2020	Bibi Shahia	wife	600,000	-	
154	Haseeb Jaffar	54400-3556493-7	LS-II	01-11-2020	Abda Kakar	wife	1,200,000	5,000,000	
155	Zafar Ahmed	54400-0543440-5	SSA	24-11-2020	Bibi Zarina	wife	900,000	-	
156	Najeebullah	54302-3115334-1	ASSA	21-12-2020	Bibi Safia	wife	900,000	-	
157	Abdul Khalig	54302-0259433-0	Security Guard	20-06-2021	Bibi Shumail	wife	900,000	-	
158	Muhammad Umair	38301-1884693-5	Security Guard	22-07-2021	Muzafar Jan	wife	900,000	2,000,000	
159	Pai Muhammad	54400-0375058-9	Security Guard	27-10-2021	Pari Gul	wife	-	-	
160	Noor Ahmed Shah	51602-6651009-9	Security Guard	12-5-2023	Bibi Fatima	wife	-	-	
161	Ahmed Khan	56304-3024554-3	S/Insp	42676	Zubaida Bibi	widow	1,200,000	5,000,000	
162	Late Muhammad Ranjhan	53202-8522833-9	Ex-Security Guard	44143	MST: Nazzer Bibi	wife	900,000	-	
163	Late Amir Ilyas		SSO-II	42189	MST: Safia	wife	1,200,000	5,000,000	
164	Nazeer Ahmed	54400-0544282-9	SSO-I	44100	Mst. Shaheen Bibi	wife	1,500,000	-	
165	Late Ishaq Ahmed	54400-7471082-3	Crane Operator	12.11.2018	Mst. Imran Zadi	wife	1,200,000	5,000,000	
166	Abdul Rasheed	32101-8568180-1	Security Guard	31-08-1965	MST: Salma Bibi	wife	900,000	2,000,000	
167	Nazir Ahmed	54400-9327733-9	/N Assistant	05-01-2014	Bib Fatima	wife		5,000,000	
168	Ghulamullah	54400-0399596-5	LDC	19-07-2020	Rabia Khatoon	Mother		5,000,000	
169	Syed Sajjad Hussain	54400-0443387-3	SSO-I	15-02-2015	Mst. Zubaida	wife	1,200,000	2,000,000	
170	Syed Mohd Noushad	54400-0389963-9	SSO-1	14-05-2018	Ishrat Noushad	wife		5,000,000	
171	Tal Mohammad	54400-0530506-9	FM	14-08-2016	Bibi Suraya	wife	1,500,000	5,000,000	
172	Mohd Hanif	54400-0467619-3	EF-I	23-06-2020	Shamim Bano	wife		5,000,000	
173	Mohammad Azam	53306-1428574-1	LS-II	18-03-2021	Asia	wife	1,200,000	5,000,000	
174	Tahir Javed	54400-0424424-6	Ex-AM Finance	16.01.2023	Mst. Safia Tahir	wife	1,500,000	7,000,000	
175	Syed Muhammad Ali Hassan	54401-5555682-3	ALM	28.06.2020	Mst. Neghma Jabeen	Mother	900,000	2,000,000	
176	Ali Haider	54400-0401042-3	ALM	18.03.2022	Mst. Abida	wife	900,000	500,000	
177	Abdul Ghaffar	54400-6664024-7	ALM	06.04.2020	Rozina Bibi	wife	900,000	5,000,000	
178	Late Muhammad Saleh (T&G Div. GSC)	54400-6632893-1	V/D	08.06.2018	Mst. Faiz Bibi	wife	900,000	5,000,000	
179	Late Miran Bakht (T&G Div. GSC)	54400-7234476-9	LM-II	10.11.2019	Mst. Zaib-un-Nisa	wife	900,000	5,000,000	
180	Late Rizwan Ali (T&G Div. GSC)	54400-2899368-3	LM-II	06.03.2021	Mst. Afroze Rizwan	wife	900,000	5,000,000	
181	Late Ghulam Ali (P.D GSC QESCO Qia)	45101-0395883-5	Asstt. Admn	04.06.2022	Mst. Sultana Begum	wife			
182	Late Arshad Iqbal (T&G Div. GSC)	54400-3647453-9	Supdt.	05.09.2023	Mst. Azra Parveen	wife			
183	Abdul Ghani	54400-9569456-9	Ex-Natib Qasid		MST: Bibi Mah Gul	wife	600,000		
Total							130,300,000	708,950,000	1,068,658

Grand | 840,318,658 |

Categories	Actual Units sold	NEPRA sales mix % age	Units to be sold as per NEPRA MIX	Difference of units	Unit Cost	Revenue	Sales Mix Variance
<b>Domestic</b>							
A1 (a) Upto 0- 50 Units (Life Line)	7,148,079	0.15%	6,599,779	548,300	5.00	2,741,501.22	2,741,501.22
51-100 Units (Life Line)	27,977,465	0.50%	21,999,263	5,978,202	17.55	104,917,453.52	104,917,453.52
0-100 Units (Protected)	186,544,832	3.49%	153,554,852	32,989,980	20.55	677,944,080.99	677,944,080.99
101- 200 Units (Protected)	24,649,453	0.54%	23,759,204	890,249	22.54	20,066,223.24	20,066,223.24
0 - 100 Units	30,472,478	0.41%	18,039,395	12,433,083	23.16	287,950,196.11	287,950,196.11
101 - 200 Units	76,054,557	1.22%	53,678,201	22,376,356	26.35	589,616,992.49	589,616,992.49
201 - 300 Units	92,229,927	2.11%	92,836,888	(606,961)	26.86	16,302,968.01	16,302,968.01
301-400 Units	39,302,248	1.41%	62,037,920	(22,735,672)	28.10	638,872,391.81	638,872,391.81
401 - 500 Units	30,931,959	0.66%	29,039,027	1,892,932	28.54	54,024,292.80	54,024,292.80
501 - 600 Units	10,696,991	0.35%	15,399,484	(4,702,493)	29.54	138,911,636.25	138,911,636.25
601-700 Units	8,789,155	0.22%	9,679,676	(890,521)	30.54	27,196,496.34	27,196,496.34
Above 700 Units	18,104,506	0.95%	41,798,599	(23,694,093)	31.54	747,311,686.53	747,311,686.53
A -1 b (TOD) Peak	1,829,827	0.07%	3,079,897	(1,250,070)	30.53	38,164,629.55	38,164,629.55
A -1 b (TOD) Off Peak	7,197,002	0.23%	10,119,661	(2,922,659)	23.15	67,659,550.28	67,659,550.28
E-1 (55) Temporary	6,525	0.00%	-	6,525	31.53	205,733.25	205,733.25
Commercial Tariff A-2A (04)	69,856,047	1.45%	63,797,861	6,058,186	27.51	166,660,688.39	166,660,688.39
A -2B (05)	-	-	-	-	25.55	-	-
A -2C (06) T	-	-	-	-	-	-	-
A -2C (06) T Peak	15,101,827	0.28%	12,319,587	2,782,240	30.56	85,025,254.06	85,025,254.06
A -2C (06) T Off Peak	59,484,556	1.16%	51,038,289	8,446,267	24.43	206,342,301.68	206,342,301.68
E-1 (11) Temporary	289,473	0.01%	439,985	(150,512)	27.53	4,143,602.25	4,143,602.25
Electric vehicle charging station	-	-	-	-	-	-	-
<b>Industrial</b>							
B - 1 400 Volts upto 40 KW	126,067	-	-	126,067	26.06	3,285,306.02	3,285,306.02
B - 1 Peak	1,061,632	0.04%	1,759,941	(698,309)	29.95	20,914,354.60	20,914,354.60
B - 1 Off Peak	5,703,109	0.19%	8,359,720	(2,656,611)	23.85	63,360,166.57	63,360,166.57
B - 2 400 Volts upto 41 - 500 KW	4,300	-	-	4,300	25.95	111,585.00	111,585.00
B - 2 400 Volts	1,900	-	-	1,900	25.95	49,305.00	49,305.00
B - 2 400 Volts (TOD) Peak	11,207,760	0.30%	13,199,558	(1,991,798)	29.95	59,654,335.48	59,654,335.48
B - 2 400 Volts (TOD) Off Peak	61,675,749	1.61%	70,837,625	(9,161,876)	23.35	213,929,811.94	213,929,811.94

[illegible]

## Annexure-D

Quarter	Amount to be recovered	Amount recovered	Over/Under Recovery
2nd Quarter 2022-23 AQTA 13	-	1,688	-
3rd Quarter 2022-23 AQTA 14		2,433	1,146
Total			1,771
			542
			662
			120

## 2nd Quarter 2022-23 AQTA 13

Month	units	Subsidy Claim	Billing	Total
Apr-23	104	153	49	105
May-23	405	599	190	409
Jun-23	427	631	200	431
Jul-23	199	294	93	201
Total	1,135	1,678	532	1,146

Amount to be recovered  
Recovered  
Over Recovery/Under Recovery

Million

- 1,688  
- 1,146  
- 542

## 3rd Quarter 2022-23 AQTA 14

Month	units	Subsidy Claim	Billing	Total
Jul-23	228	48	284	333
Aug-23	443	94	553	647
Sep-23	370	78	462	540
Oct-23	172	36	214	251
Total	1,212	257	1,514	1,771

Amount to be recovered	Million
Recovered	2,433
Over Recovery/(Under Recovery)	1,771
	662

