

### PESHAWAR ELECTRIC SUPPLY COMPANY LIMITED

Tel: 9212025 Fax: 9211987

No: 1134-35/FD/PESCO/CP&C

The Registrar,
National Electric Power Regulatory Authority,
NEPRA Tower, Attaturk Avenue, Sector G-5/I,
ISLAMABAD.

OFFICE OF THE CHIEF EXECUTIVE OFFICER PESCO PESHAWAR

Dated:28/02/2024

For information & n.a, please.

• ADG (Tafiff)

Copy-to: - DG (M&E)

CC: Chairman
- M (Tariff)

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Subject: ANNUAL ADJUSTMEN

ANNUAL ADJUSTMENT/INDEXATION OF DISTRIBUTION MARGIN (DM) FOR FY 2024-25 & PRIOR YEAR ADJUSTMENTS

(PYA) UNDER MULTIYEAR TARIFF (MYT) REGIME.

Reference:

i. No. NEPRA/R/ADG(Trf)/TRF-564/PESCO-2021/8685-8687 dated 02-06-2022.

ii. No. NEPRA/R/ADG(Trf)/TRF-565/PESCO-2021/8764-8766 dated 02-06-2022.

Pursuant to directions issued in Tariff Determinations for both Distribution and Supply function vide letters under reference, annual indexation/adjustment for FY 2024-25 of PESCO is enclosed herewith along with Prior Year Adjustments (PYA) under Multiyear Tariff (MYT) regime, as per details below:

- a) Annual Revenue Requirement for FY 2024-25 along with its breakup into Distribution & Supply cost.
- b) Proposed O&M Cost for FY 2024-25 along with its breakup into Distribution & Supply cost.
- c) Breakup of O&M Cost & Other Income (Audited) into Distribution & Supply cost.
- d) Prior Period Adjustments.
- e) RORB for FY 2024-25 (calculation is based on 3 months KIBOR + 2.00% spread on bi-annual basis) and its breakup into Distribution & Supply Cost.
- f) Audited Accounts for FY 2022-23, the adjustments may be allowed on Audited accounts basis.

We shall be grateful if the Authority shall give due consideration to our application to allow the Indexation/Adjustment for FY 2024-25 (enclosed as **Annex-A** along with supporting documents) per the current notified tariff vide SRO No. 943(I)/2023 dated 26-07-2023 and SRO No. I 173(I)/2022 dated 25-07-2022, consequent upon the determinations of the Authority in respect of PESCO. The application is supported with all requisite data and supporting material.

CHIEF EXECUTIVE OFFICER
PESCO, PESHAWAR

Cc to:

Section Officer (Tariff), Ministry of Energy (Power Division), Islamabad for information.

Diary No. 2404

Faritf Division Foreset by No. (29)

# ANNUAL ADJUSTMENT/INDEXATION OF DISTRIBUTION MARGIN (DM) FOR FY 2024-25 & PRIOR YEAR ADJUSTMENTS (PYA) UNDER MULTIYEAR TARIFF (MYT) REGIME.

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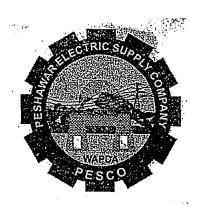
## BEFORE THE NATIONAL ELECTRIC POWER REGULATORY AUTHORITY, ISLAMABAD

APPLICATION FOR ANNUAL ADJUSTMENT/INDEXATION OF DISTRIBUTION

MARGIN (DM) FOR FY 2024-25 & PRIOR YEAR ADJUSTMENT (PYA) FOR FY 2022-23 &

FY 2023-24 UNDER MULTIYEAR TARIFF (MYT) REGIME FY 2020-21 TO FY 2024-25

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THE PESHAWAR ELECTRIC SUPPLY COMPANY LTD. (PESCO) WAPDA HOUSE, SHAMI ROAD, PESHAWAR THROUGH ITS CHIEF EXECUTIVE OFFICER, ENGR. AKHTAR HAMID KHAN.

#### 1. Applicant

- 1.1 Peshawar Electricity Supply Company Limited (PESCO) is an Ex-WAPDA Distribution Company (DISCO) owned by the Government of Pakistan (GOP) and incorporated as a Public Limited Company on 25<sup>th</sup> April 1998 vide company registration No. L09497 of 1997-98 under section 32 of the Companies Ordinance 1984.
- 1.2 Principal business of PESCO is to provide electricity in Khyber Pakhtunkhwa jurisdiction of PESCO under License No.07/DL/2002 dated 30-04-2002 (the Distribution License) which is extended vide letter No. NEPRA/R/DG(Lic)/LAD-07/23507 dated 13-12-2022, issued by NEPRA. NEPRA has also granted Electric Power Supply License (Supplier License) to PESCO to act as Supplier of Last Resort (SoLR) in its designated service territory under License No. SOLR/07/2023 dated 27-12-2023.

#### 2. Background

- 2.1 PESCO filed Multi-Year Tariff Petition for the Determination of its Consumer End Tariff for FY 2020-21 to FY 2024-25 on 03-06-2021 as per revised NEPRA Act for the Determination of Distribution (Non-sale element) Tariff and Supply of Power (Consumer End Tariff) and NEPRA issued determinations on 02-06-2022 respectively and notified by GoP dated 25-07-2022. PESCO filed a Review Motion on 13-06-2022 on the Tariff Determined by NEPRA and the decision of Review was issued by the Authority on 23rd January, 2023. It is pertinent to mention, that NEPRA in its decisions dated 23-01-2023 has not considered PESCO request for review under various heads, hence, PESCO filed an Appeal under section 12G of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 against the said decisions of the Authority before the Appellate Tribunal, which is pending adjudication.
- 2.2 Without Prejudice Pursuant to the directions of the Authority given in Tariff Determination for Distribution (Non-Sale Element) Tariff and Supply of Power (Consumer End Tariff), PESCO submitted its Annual Adjustment / Indexation of Distribution Margin for FY 2023-24 along-with Prior Year Adjustment under Multiyear Tariff Regime on 28-02-2023. The Authority has issued its decision on PESCO indexation application for FY 2023-24 on 14-07-2023 and was notified by GoP vide SRO No. 943(I)/2023 dated 26-07-2023. However, PESCO has filed a Motion for Leave for Review on the said decision on 27-07-2023 and the decision thereon is awaited.

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- 2.3 Pursuant to the directions of the Authority given in Tariff Determination for Distribution (Non-Sale Element) Tariff and Supply of Power (Consumer End Tariff), PESCO has to submit its Annual Adjustment / Indexation of Distribution Margin for FY 2022-23 along-with Prior Year Adjustment under Multiyear Tariff Regime. The Prior Year Adjustment (PYA) has been worked out on the basis of actual data for FY 2022-23, which allows PESCO for truing up certain O&M expenditure for recovery of its cost of service at current market prices to maintain its financial viability, this request for indexation is being submitted for the Financial Year 2024-25.
- 2.4 According to the NEPRA directions in Determinations for Distribution (Non-sale element) Tariff and Supply of Power (Consumer End Tariff) issued on 02-06-2022 respectively and notified by GoP dated 25-07-2022, the following adjustments/indexations are hereby submitted as per amended NEPRA Act, 2018 with all supporting documents for consideration of Authority.

#### 2.5 Salient Features of the Application

The main objective of this application is to request NEPRA to allow Annual Adjustments/Indexations of Distribution Margin for FY 2024-25 along-with Prior Year Adjustment under Multiyear Tariff Regime. The input data, Deferred Credits together with calculation of WACC, Salaries & Wages, Post-Retirement Benefits, Repair & Maintenance Costs, Other Operating Expenses, and other matters as discussed in subsequent sections used for determination of Power Purchase Price, Distribution Margin and Prior Year Adjustment be allowed enabling PESCO to generate enough revenue to perform its obligatory duties as prescribed by Authority.

#### 3. TARIFF ANALYSIS

According to the approved mechanism of indexation/adjustment provided in the MYT Determinations for FY 2020-21 to FY 2022-23 dated June 02, 2022 and adjustment/indexation of tariff allowed by the authority in its decision for FY 2023-24 dated July 14, 2023, the projected components of the Company's tariff are as under:

Table-I

Min Rs.

Description	Distribution Tariff	Supply of Power	TOTAL
FY	2024-25	2024-25	2024-25
O&M Cost	24,278	13,078	37,356
Depreciation	4,688	. 521	5,209
Return on Rate Base	12,117	3,028	15,145
Less: Other Income	(3,450)	(1,571)	(5,021)
Distribution Margin (D.M)	37,634	15,056	52,690
Turnover Tax	-	3,940	3,940
Prior Period Adjustments	_	10,615	10,615
Gross Revenue Requirement	37,634	29,611	67,245

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#### 3.1 Summary of tariff assumptions:

- i) Inflation: The CPI to be used in indexing the tariff yearly is the one that is notified by the Pakistan Bureau of Statistics. For the purposes of this petition, CPI of 29.66% of December 2023 has been taken.
- ii) Efficiency Factor: The X factor has been set a 30% for the tariff period as determined, however, PESCO still requesting to consider it as 0%, as already requested.
- iii) Operating Gross Fixed Asset (GFA): The value of the Opening GFA used for the indexation/adjustment for FY 2023-24 has been taken on the basis of the financial statements of FY 2022-23 (enclosed as **Annex-B**) and FY 2021-22.
- iv) Cost of Debt: In view of Tariff Determination for MYT period, the Cost of Debt has been computed on the basis of fluctuation in the reference KIBOR biannually, i.e. July & January each year.
- v) Basis for Bifurcation: The bifurcation of Revenue Requirements component for Distribution & Supply functions of PESCO has been made as per the approved mechanism in the MYT Determination.

Table-2: Bifurcation of Distribution Margin

Description	Distribution Tariff	Supply of Power	Overall
·	% Share	% Share	% Total
O&M Costs:			
Pay & Allowances	66%	34%	100%
Travelling Expenses	71%	29%	100%
Vehicle Running Expenses	76%	24%	100%
Other Expenses	14%	86%	100%
Repair & Maintenance	96%	4%	100%
Total O&M Cost	65%	35%	100%
Depreciation	90%	10%	100%
Return on Rate Base	80%	20%	100%
Less: Other Revenues	69%	31%	100%
Distribution Margin (D.M)	57%	43%	100%

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#### 4. Distribution Margin:

The proposed adjustment under Distribution Margin for FY 2024-25 for Distribution & Supply Function is hereunder:

Table-3: Breakup of Distribution Margin

Mln Rs.

DESCRIPTION	ACTUAL	PROJECTED	PROJECTED
DESCRIPTION	FY'2022-23	FY'2023-24	FY'2024-25
O & M Cost	24,714	32,250	37,356
Depreciation	4,210	4,680	5,209
Return on Rate Base	9,685	13,041	15,145
Less Other Income	(4,180)	(5,021)	(5,021)
Distribution Margin	34,430	44,950	52,690

The projected Distribution Margin for the FY 2023-24 comes to Rs. 44,950 Million considering the already determined Distribution Margin and the annual impact of various pending adjustments.

#### 5. Operating & Maintenance Cost:

According to said MYT mechanism, the O&M cost which is part of PESCO's Distribution Margin (DM) shall be indexed with Consumer Price Index (CPI). Accordingly, the O&M cost will be indexed every year according to the following formula:

$$O&M_{Rev} = O&M_{Ref} \times [1+(\Delta CPI-X factor)]$$

Where:

O&M (Rev) = Revised O&M Expense for the Current Year.

O&M (Ref) = Reference O&M Expense for the Reference Year

 $\Delta$ CPI = Change in Consumer Price Index published by Pakistan Bureau of Statistics latest available on 1<sup>st</sup> July against the CPI as on 1<sup>st</sup> July of the Reference Year in terms of percentage.

X = Efficiency factor

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Based on this mechanism, the projected O&M Cost for the FY 2024-25 for Distribution of Electric Power and Supply of Electric Power comes to Rs. 37,356 million as elaborated below:

Table-4: Breakup of O&M Cost

Mln Rs.

DESCRIPTION	FY'2022-23	FY'2023-24	FY'2024-25
DESCRIPTION	ACTUAL	PROJECTED	ADJUSTMENT
Operating & Maintenance			
Salaries and Benefits	12,640	16,971	18,967
Post Retirement Benefits	9,095	11,696	14,063
Sub-Total	21,735	28,667	33,030
Repair and Maintenance	1,018	1,314	1,587
Traveling Expenses	324	389	470
Vehicle Expenses	272	360	435
Other Expenses	1,364	1,519	1,834
O & M Cost	24,714	32,250	37,356

The projected O&M costs for FY 2023-24 have been adjusted by considering the Indexation decision of PESCO and the annual impact of various pending adjustments. As a result, the baseline has been adjusted for the FY 2023-24 to calculate the indexation request for the following FY 2024-25, as per Table-6 provided below:

Table-5: Basis for Projected O&M

Mln Rs.

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		FY'2023-24		FY'20	24-25
DESCRIPTION	DETERMINED	PENDING ADJ.	PROJECTED	MULTIPLYING FACTOR	PROJECTED
Operating & Maintenance					
Salaries and Benefits	18,820	-1,849	16,971	12%	18,967
Post Retirement Benefits	9,361	2,335	11,696	20%	14,063 /
Sub-Total	28,181	486	28,667		33,030
Repair and Maintenance	1,235	79	1,314	21%	1,587
Traveling Expenses	368	21	389	21%	470
Vehicle Expenses	265	9!5	360	21%	435
Other Expenses	1,366	153	1,519	21%	1,834
O & M Cost	31,415	835	32,250		37,356

#### 5. I Pay & Allowances:

NEPRA has allowed the impact of increase in Salary etc. as announced by GoP for the respective year for the future indexation, till the time, PESCO remains in the Public Sector. It is pertinent to mention here that the increase in salaries, as notified by the GoP in July, 2023 may be considered and necessary adjustment in the determined amount for FY 2023-24 may be allowed in the base reference as per detail below.

- Annual Increment in Basic Pay to the extent of 5%, as allowed in the MYT Determination for FY 2020-21 to FY 2022-23, has been incorporated based on the revised expenditure for FY 2023-24.
- 2. Adhoc Relief Allowance allowed @ 15% on the current Basic Pay.

It is pertinent to mention here that the determination of Ad-Hoc Relief for FY 2023-24 at the rate of 32.5% by assuming 50% officers and 50% staff may also be reconsidered as the breakup of the staff and officers is different. Furthermore, the decision to allow annual increment @ 5% for 7 months is not in line with the methodology as decided in MYT determination, hence, the annual increment calculations may be reconsidered and be allowed on average basis of 5% for the whole year as requested.

The projected Pay & Allowances for the FY 2024-25 comes to Rs. 18,967 million considering the assumption of increment of 5% in the Basic Pay and 15% Ad hoc Relief.

#### 5.2 Post-Retirement Benefits (Cash):

Similarly, as per MYT determination the amount of post-retirement benefits will also be adjusted every year with the Pension increase announced by the GoP for the respective year, till the time PESCO remains in the public sector. It is further apprised that PESCO has installed a full fledge Pension Management System (PMS) and is being implemented throughout PESCO with a database of around 19,900 plus pensioners, accordingly, as per PMS data, an analysis, regarding the actual payments made, new pensioners added along with their commutation paid & the total pension expenditure, is presented in the table below:

Table-6: Pensioners Information

Description	FY 2021-22	FY 2022-23
Nos of Pensioners	15,518	16,220
increase In Nos.		702

As evident from the above table, the Pension payments made by PESCO and the number of Pensioners has increased during FY 2022-23 and will further increase during FY 2023-24 due to new retirees. In light of the position explained above and assuming expected increase in Federal Budget and increase in pensioner numbers for FY 2022-23, the projected cost for the FY 2023-24 comes to Rs. 14,063 million.

#### a) Financial Implication of NTDC Pensioners as PYA:

NTDC has forwarded 88 Nos. PPO files pertaining to Ex-GSC retired employees of the formations transferred to PESCO on the grounds that the assets and liabilities of PD (GSC) Peshawar (132 KV Grid System Construction) have been transferred to PESCO and that the said employees have served in the formation which is currently part of PESCO.

Accordingly, Financial Impact of NTDC Pensioners is as under;

<u>Table-7</u>: Financial Impact of NTDC Pensioners

Company	Year	No of Pensioners	Annual (Rs. In Mln)
NTDCD	2014-15 to 2022-23	88	183
NTDC Pensioners	2023-24 (prov.)	00	44
Тс		227	

Moreover, Authority with reference to NTDC pensioners in PESCO MLR decision has directed to submit the matter in the next indexation/adjustment request, accordingly, the same has been included/claimed as part of PYA with the request to allow the same to PESCO. However, the same was deferred on the directions to submit a separate case before the Authority. The Authority is accordingly requested to re-consider the same as PESCO is already facing financial hardships in the shape of huge cash shortfall due to unrealistic T&D loss target and PESCO may not be able to finance the said cost due to non-payment by NTDC and it will create problems for old age pensioners. Accordingly, an interim arrangement may be decided till the final decision w.r.t the financing of the said cost. It is proposed that either to advice NTDC to make the payments till final decision and may allow the financial impact provisionally to NTDC upto June 30, 2023 and thereafter as per NEPRA decision the same may be allowed as part of tariff to PESCO or NTDC, as the case may be.

## 5.3 Post-Retirement Benefits (Non-Cash):

As per the Authority directions, PESCO has created a separate Pension fund, and provision for post-retirement benefits expenses is required to enable it to transfer the funds to the designated bank account. PESCO is already transferring an amount of Rs. 545 million to the pension fund with reference to FY 2021-22 as per direction of the Authority. It is therefore requested to allow the annual provision for post-retirement benefits amounting to Rs. 6,500 million each for FY 2023-24 & FY 2024-25 as the amount determined in the Indexation Decision will not be sufficient to serve the purpose.

#### 5.4 R&M, Travelling, Vehicle Running & Other Expenses:

The Travelling, Vehicle Running & Other Expenses expenses as determined by the Authority for FY 2022-23 are less than the actual audited expense incurred by PESCO. PESCO is already facing financial hardship and the determination of other expenses by excluding various legitimate costs may hamper PESCO's ability to provide uninterrupted services to the consumers as it will further aggravate the weak financial position of the company.

#### Repair and Maintenance:

An amount of Rs. 1,587 million has been projected for FY 2024-25 considering the NCPI of 29.66% based on the projected expenditure of FY 2023-24. PESCO determined expenditure under the head of Repair & Maintenance for FY 2023-24 is Rs. 1,235 million, however based on historical trends and inflationary impact an amount of Rs. 1,314 million has been projected for FY 2023-24 in view of revised repair policy approved by the BoD. The change in policy has heavily increased the Repair & Maintenance cost, and funds are needed to continue the policy in the interest of consumers. Additionally, the cost of materials such as copper, iron, and aluminum used in the production/repair of electrical equipment has increased abnormally due to international price fluctuations and rupee devaluation. The Authority should consider these changed market realities and accordingly allow the increase in Repair & Maintenance expenses.

#### Vehicle Running Expenses:

According to the statistics taken from PSO website, the increase in POL prices has increased by 67.8% during FY 2022-23 whereas the Authority's determination of Vehicle Running expenses for FY 2023-24 at Rs. 265 million, with only a marginal 17% increase from the determined amount of Rs. 226 million for FY 2022-23, appears contrary to prevailing market rates which will be insufficient to meet the expenses and for sustainable smooth operations of the company.

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An analysis of the increase in POL prices for the last three years is tabulated below:

Table-8: Analysis of POL prices

Description	FY2020-21	FY2021-22	FY2022-23	FY2023-24
Average Price of Petrol (Annual)	106.43	150.57	247.82	280.23
% Increase (yoy)		41.46%	64.59%	13.08%
Average Price of Diesel (Annual)	108.98	149.36	255.51	289.47
% Increase (yoy)		37.06%	71.06%	13.29%
Average POL Price (Petrol + Diesel)	107.70	149.97	251.67	284.85
% Increase (yoy)		39.25%	67.81%	13.18%

(Reference – PSO price bulletin, Comparative Statement is attached at Annex- C)

Considering the inflationary trend, Rs. 360 million and Rs. 435 million has been projected under the head of Vehicle Running expense for FY 2023-24 and FY 2024-25 respectively. The Authority is requested to consider the prevailing market trends and enhance the Vehicle Running expenses accordingly.

Table-9: Proposed Adjustments

<u>Rs.</u>	<u>in</u>	M	'n

Description	2022-23	2023-24	2024-25
Vehicle Running Expense	272	360	435
% Increase (YoY)		32%	21%

#### Other O&M Expenses:

The Authority in its indexation decision dated 14th July, 2023, has determined other expenses for FY 2023-24, amounting to Rs. 1,366 million which is insufficient to provide uninterrupted services, hence, in view of the inflationary trend an amount of Rs. 1,519 million is estimated. It should be noted that the cost of materials has experienced abnormal increases due to fluctuations in international prices and rupee devaluation, leading to a rise in various commodities' prices. Accordingly, the Authority is respectfully requested to consider the prevailing ground realities and allow adjustment of Rs. 1,519 million for FY 2023-24 and Rs. 1,834 million for FY 20224-25 in view of NCPI of Rs. 29.66% as on December, 2023.

Other O&M expenses includes expenses such as Rent, Rates & Taxes, Power, Light and Water, Communication, Bill Collection Charges, Office supplies (includes stationery for MIS for bill printing forms, cartridges etc.), Director Fees, Auditor Remuneration, Professional Fees, Outside Service Employed, Management Fees, NEPRA License Fees, Advertisement & Publicity, Subscriptions & Periodicals, Representation & Entertainment, Insurance (Wapda Equipment Protection Scheme for Grid System only), Bank Charges, and other miscellaneous expenses. The main reason for increase during FY 2020-21 is due to the increase in Rent Expense and the Bill collection charges and the payment of arrears.

Bill Collection Charges were increased during FY 2020-21 due to the payment of arrears of Rs. 89 million as well as current cost to Telenor Microfinance Bank for online collections (annual Impact Rs. 35 million approx.), the same was pending due to verification / reconciliation. Although the Authority has not considered the said cost, however it is requested to reconsider and allow the same to the extent of annual impact of Rs. 35 million in the base tariff along with indexation in the subsequent period. Similarly for rent expense, out of the total arrears of Rs. 100 million, the annual impact amounting to Rs. 30 million may be allowed to PESCO in the base tariff for the purpose of indexation of FY 2023-24.

Similarly, an increase has been recorded under the head Postage & Telephone, this is primarily due to the increase in Tariff as well as the ever-increasing requirement for communication services in wake of the expansion in ERP system at Circle level, Integrated Billing Solution (IBS) and PITC services etc.

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Further, the efficiency factor-X may be allowed on an actual basis. This entails adjusting the indexed amount if the actual expenditure in a particular category is less than the indexed amount then in that case its benefit may be passed on to the consumers. The Authority's determination of a 30% adjustment factor needs to be reassessed in light of the fact that indexation is based on the National Consumer Price Index (NCPI), which is directly linked with prices. Considering PESCO's weak financial condition and resource shortfall together with the unrealistic target of losses of 20.16 % & 19.71 % for FY 2022-23 & FY 2023-24 contrary to the market realities as envisaged in the National Electric Policy it would be more appropriate to link the adjustment factor with actual expenditure, as proposed.

Table-10: Proposed Adjustments

rable-10: Proposed Adjustments		<u>Rs. in Mln</u>
Description	2023-24 [Proj.]	<b>2024-25</b> [Proj.]
Other O&M Expense	1,519	1,970
% Increase (YoY)		29.66%



#### 6. Depreciation and Review of Investment Plan:

As per the mechanism provided in the MYT determination for the FY 2020-21 to FY 2022-23, the depreciation will be assessed in accordance with the following formula/mechanism:

DEP (Rev) = DEP (Ref) 
$$\times$$
 GFAIO (Rev)  
GFAIO (Ref)

Where:

DEP (Rev) = Revised Depreciation Expense for the Current Year

DEP (Ref) = Reference Depreciation Expense for the Reference Year

GFAIO (Rev) = Revised Gross Fixed Assets in Operation for the Current Year

GFAIO (Ref) = Reference Gross Fixed Assets in Operation for the Reference Year

According to the investment allowed for FY 2023-24 & FY 2024-25 and net book value of the assets as per audited financial statements of FY 2022-23, the depreciation of Rs. 4,680 million for FY 2023-24 and Rs. 4,680 million for FY 2024-25 has been projected.

The proposed depreciation calculation is given below:

Table-11: Depreciation Expense

Min Rs.

DESCRIPTION	FY'2022-23	FY'2023-24	FY'2024-25	
	AUDITED	PROVISIONAL	ADJUSTMENT	
Gross Fixed Assets in Operation (GFAIO) — Opening Balance	107,485	[21,951	135,978	
Addition in Fixed Assets	14,466	14,027	14,977	
Fixed Assets in Operation (GFAIO) — Closing Balance	121,951	135,978	150,954	
Depreciation-Expense	4,210	4,680	5,209	

According to the Indexation Decision for FY 2023-24, the authority decision to trued up depreciation downward only for the previous year based on allowed investment, without considering unavoidable factors, like natural calamities, may lead to negative consequences for service quality and inefficiencies in the long term. The scope and the amount of the investment allowed are not matching due to abnormal increase in inflation. Accordingly, it may be decided whether scope of work is required to be completed or the amount is capped and in case the amount is capped then the target for losses etc also needs to be reconsidered on the basis of the works physically completed compared to the scope of investment.

Considering this fact in view, an investment of Rs. 17,809 million has been considered for the calculation of depreciation. Because, it is not possible for PESCO to carry out the scope as per the approved investment plan and may not be able to achieve the targets.

Hence, based on estimated investment, the above projected depreciation may be allowed. Moreover, the investment plan for FY 2020-21 to FY 2023-24 may also be revised as already requested in Review Motion on Indexation Decision for FY 2023-24 the details will be provided during the hearing.

#### 7. Return on Rate Base (RORB):

As per the mechanism provided in the decision for Adjustment/ Indexation of tariff for the FY 2023-24 under the MYT, the Return on Rate Base (RORB) will be assessed in accordance with the following formula/ mechanism:

$$RORB_{(Rev)} = RORB_{(Ref)} * RAB_{(Rev)} / RAB_{(Ref)}$$

Where:

RORB<sub>(Rev)</sub> = Revised Return on Rate Base for the Current Year

RORB<sub>(Ret)</sub> = Reference Return on Rate Base for the Reference Year

RAB<sub>(Rev)</sub> = Revised Rate Base for the Current Year

 $RAB_{(Ref)}$ = Reference Rate Base for the Reference Year

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Table-12: RORB Calculation

DESCRIPTION	UOM	FY'2022-23	FY'2023-24	FY'2024-25 ADJUSTMENT	
	l t	AUDITED	PROVISIONAL		
Gross Fixed Assets in Operation-B/F	[Min Rs]	107,485	121,951	135,978	
Addition in Fixed Assets	[Mln Rs]	14,466	14,027	14,977	
Gross Fixed Assets in Operation-C/B	[Mln Rs]	121,951	135,978	150,954	
Less: Accumulated Depreciation	[Min Rs]	43,322	48,002	53,211	
Net Fixed Assets in Operation	[Min Rs]	78,629	87,975	97,743	
Add: Capitał Work In Progress - C/B	[Mln Rs]	20,608	27,194	30,026	
Investment in Fixed Assets	[Mln Rs]	99,236	115,169	127,769	
Less: Deferred Credits	[Min Rs]	43,715	48,047	52,459	
Regulatory Assets Base	[Mln Rs]	55,521	67,122	75,310	
Average Regulatory Assets Base	[Mln Rs]	51,787	61,321	71,216	

Rate of Return	[%age]	17.07%	21.27%	21.27%
Return on Rate Base	[Mln Rs]	8,842	13,041	15,145

(Detailed Working is enclosed as Annex-D)

It is pertinent to mention here that the investment allowed of Rs. 10,054 million is not sufficient for FY 2024-25 in view of the scope of investment allowed in the investment plan, considering price escalation and economic situation of the country. Hence, an investment of Rs. 17,809 million has been projected for FY 2024-25 for the calculation of Regulatory Asset Base.

/ W

Mln Rs.

Further, the Authority in its decision computed RORB based on adjustment of Overinvestment and excess adjustment of Deferred Credit after taking into account the cash balances under deposit works and consumer security, which needs to be reconsidered. The issue of excessive deduction of Deferred Credit Credits from Regulatory Asset Base (RAB) due to insufficient cash balances was discussed during the MLR hearing for FY 2020-21 to FY 2022-23, however, the Authority in its decision stated that PESCO Financial statement for FY 2019-20 shows insufficient balances as on 30th June, 2020 against their pending liability of receipt against deposit works and consumer security deposits, thus, indicating that the amount received against the aforementioned heads has been utilized somewhere else.

It is pertinent to mention here that the Cash Balance under Deposit head has no correlation with Revenue Requirement and the Distribution Margin. Such interpretation is based on the incorrect assumptions which is creating financial hardships for PESCO, although the detail calculations along with documentary evidence was provided to NEPRA's Tariff team, however still PESCO submissions has not been considered. Moreover, this treatment/calculation has no legal backing, because NEPRA Act, 1997 and the regulations thereunder doesn't support this treatment.

PESCO is not utilizing the consumer receipts for any other purpose and since FY 2015-16, PESCO has managed to reduce the shortfall under Deposit head (whether inherited or recovered by FBR) to Zero, hence the deduction of RORB has no legal grounds, because NEPRA Act, 1997 and the regulations thereunder doesn't support the above treatment rather the required treatment as per NEPRA Guidelines for determination of Consumer End tariff (Methodology and Process) 2015 (or Guideline 2015).

According to Clause 19(3)(a) of the "Guideline 2015", the determination of Rate Base of the company includes Deferred Credit along with other components of Regulatory Asset Base (RAB). The relevant part of the Guidelines is reproduced as:

"19. Cost Categories

•••••

(3).....

(a) Post-tax rate-of-return on rate base

(i) Average net fixed assets, construction work in progress (CWIP) and deferred credits including share of deposit works valued at original cost and/or expected cost shall be used to determine the rate base of the affected company."

 $\left(\begin{array}{c} JV \end{array}\right)$ 

Further, the Annex-II of the Guideline 2015 has provided following formula for RAB Calculation. The Format is hereunder as:

Regulatory Asset Base

	Rupees in Million	
Description	I'Y Actual	FY Forward Looking
Opening fixed assets in operation		
Assets Transferred during the year		
Closing Fixed Assets in Operation		
Less: Accumulated Depreciation		
Net Fixed Assets in operation	<u> </u>	
+ Capital Work in Progress (Closing)		
Total Fixed Assets		
Less: Deferred Credit		
Total		
Average Regulatory Assets Base		

Based on above references of NEPRA Guidelines, 2015, it is evident that the treatment adopted in the MYT Determination and later in the Review Decision with regards to insufficient Cash Balances is not covered under the Rules and hence, needs to be reconsidered.

#### 8. Other Income:

As per the mechanism provided in the decision for Adjustment/ Indexation of tariff for the FY 2023-24 under the MYT, the other income will be assessed in accordance with the following formula/mechanism:

$$Ol_{(Rev)} = Ol_{(I)} + {Ol_{(I)} - Ol_{(o)}}$$

Where:

Ol<sub>(Rev)</sub> = Revised Other Income for the Current Year

OI<sub>(1)</sub> =Actual Other Income as per latest Financial Statements.

Ol<sub>(o)</sub> =Actual/Assessed Other Income used in the previous year.

Based on the audited financial statements for FY 2022-23, the other income is Rs. 5,201 million and the same amount has been projected for FY 2023-24 and FY 2024-25.

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Table-13: Other Income

DESCRIPTION	ACTÚAL	ACTUAL	
DESCRIPTION	FY' 2021-22	FY' 2022-23	
Other Income	7,735	10,122	
Add: Rental & Service Income	49	52	
Add: Amortization of Deferred Credits	2,071	2,309	
TOTAL Other Income	9,855	12,483	
Less: Wheeling Charges	2,490	2,098	
Less: Late Payment Surcharge	2,965	5,364	
Net Other Income	4,400	5,021	

#### 9. Prior Year Adjustment:

#### 9. I Recovery of Quarterly Adjustments

PESCO has been allowed Quarterly Adjustments for 2<sup>nd</sup> & 3<sup>rd</sup> Quarters of FY 2022-23, which were subsequently notified by Government of Pakistan. The recovery of Quarterly Adjustments at notified rates has been calculated and included in the PYA amounting to Rs. 103 million (Working attached as **Annex-E**).

#### 9.2 Under-Recovered Distribution Margin (DM)

PESCO has been allowed Distribution Margin (DM) of Rs. 32,647/- Million for the FY 2022-23, and the recovery of the same at notified rates remained Rs. 28,916 Million. Thus, resulted into an under recovery of Rs. 3,731 million (Working attached as **Annex-E**).

#### 9.3 Sales Mix Variance

The actual Sales Mix for FY 2022-23 at the notified tariff vide SRO 1424(1)/2021, dated November 05, 2021, SRO 989(1)/2022 dated July 05, 2022 and SRO 1173(1)/2022, dated July 25, 2022 has been assessed as Rs. 5,100 million (Working attached as **Annex-E**). Authority is requested to allow the impact of sales mix of Rs. 5,100 million in the Prior Year Adjustment.



#### 9.4 Impact of positive FCA regarding Lifeline Consumers for the period FY 2017-18 to FY 2021-23 & FY 2023-24 (upto Dec-23).

The Authority was approached vide letter no. 8139-41/FD/PESCO/CP&C dated 14.05.2022 (placed at Annex-F), for the determination of impact of positive FCA on Lifeline consumers, as discussed at para 19.7 of the determination for Multi Year Supply Function Tariff for FY 2020-21 to FY 2024-25, however, the matter was deferred. The instant matter also taken up in the PESCO Motion for Leave for Review petition, however, instead of allowing the adjustment to PESCO, like correction made under PYA, Post Retirement Benefit & RORB in the Review Decision, the matter has been deferred till next indexation/adjustment along with the direction to reconcile the data with PITC. The relevant part of decision is reproduced hereunder:

"I 50. Thus, request of the Petitioner would be considered in the next adjustment request of the Petitioner for the FY 2022-23, to be filed in February 2023. However, a preliminary analysis of the data provided by the Petitioner shows difference between the number of units used by PESCO for calculation of impact of lifeline consumers and the units used by NEPRA in its calculations. Here it is pertinent to mention that NEPRA while working out the impact of life line consumers used the data provided by PITC for each DISCO. Therefore, the Petitioner is directed to reconcile its data with PITC and submit the same alongwith its next tariff adjustment/ indexation request...".

That the impact of positive FCA on the supplies to the Lifeline consumers computed on the basis of CPPA-G Power Purchase Invoiced Units instead of unit billed to the consumers by calculating the units to be sold by applying the determined T&D losses as per Transfer Pricing Mechanism, hence, the direction issued vide the Review Decision dated 23/01/2023, requires rectification or further explanation in this regard and the data of PITC as already requested through e-mail may be shared to give the necessary detail / explanation. However, still PESCO is of the view that the said impact of FCA on lifeline consumers has no correlation with the consumer end data of PITC.

Earlier, during regulatory proceeding these charges were allowed as part of periodic adjustments, however, since the issuance of Quarterly Adjustments determinations, the Authority on the issue of Periodic Quarterly Adjustments in Tariff for FY 2017-18 to FY 2020-21, has neither allowed the impact of lifeline consumers in the quarterly tariff determinations, nor the same has been allowed in Annual Tariff Determinations of PESCO as part of Prior Year Adjustments (PYA) thereby, resulting in the shortfall of Rs.1,023 million for the period FY 2017-18 to FY 2020-21.

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. 19. 20 - Zir is dae ... " re of arrears.

The yearly detail of pending / unrecovered positive FCA on lifeline consumers as per the Quarterly requests filed by PESCO and Quarterly FCA allowed by NEPRA is as under:

Min Rs.

Table 14- Impact of Positive FCA on Lifeline Supplies

Period	PESCO	NEPRA	Variance
i eriou	[Units to be Sold]	[Actual Units Sold]	Variance
FY 2017-18	54	-	54
FY 2018-19	202	-	202
FY 2019-20	506	-	506
FY 2020-21	260	15	245
FY 2021-22	336	425	-89
FY 2022-23	128	47	81
FY 2023-24	165	-	165
Total	1,651	487	1,164

Moreover, the impact of lifeline consumers for FY 2020-21 to FY 2022-23 (Upto Dec-22) Rs.486 million is based on the incorrect assumption of using actual units of lifeline consumers in the units to be sold figure which is contrary to the regulatory targets / decision and it should be based on the reference determined mix of lifeline consumers. Further, the adjustment of said amount against the subsidy receivables is against the GoP policy which states that the negative impact of FCA may be adjusted against the GoP Subsidy, hence the same needs rectification as the said amount pertains to the consumers rather than receivables from GoP.

The Authority is therefore, requested to allow the pending adjustment of positive FCA, amounting to Rs. 1,164 million for FY 2017-18 to FY 2023-24 (up to Dec-23) in the matter of life line consumers along with Rs. 487 million adjusted against subsidy as part of Prior Year Adjustment (Working attached as **Annex-G**).

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Keeping foregoing in view, it is requested to kindly allow the Prior Year Adjustment of amounting to Rs. 10,615 million (Working attached as Annex-E) as summarized below:

Mln Rs.

Table-I5: Summary of Prior Year Adjustments (PYA)

Sr.No	Description	Total
ſ	Under / (Over) recovery of Qtr adjustment for FY 2022-23 (2nd & 3rd Qtr)	104
2	Under / (Over) recovery of Distribution Margin for FY 2022-23	3,731
· 3	Under / (Over) recovery of PYA 2020-21	(435)
4	Sales Mix Variances	5,100
5	Under / (Over) recovery of Depreciation for FY 2022-23	422
6	Under / (Over) recovery of RORB for FY 2021-22	1,328
7	Under / (Over) recovery of Other income for FY 2021-22	(841)
8	Impact of positive FCA regarding Lifeline Consumers	1,163
9	Pending Adjustment of NTDC Pensioners	44
7	Total Prior Period Adjustment	10,615

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#### 9.5 Turnover Tax under MLR

According to the Authority decision in respect of Indexation/Adjustment for FY 2023-24 dated July 14, 2023, the Authority has allowed adjustment of income tax paid to FBR up to FY 2021-22 as part of PYA for FY 2023-24, however, adjustment was allowed on provisional basis, with the direction to take up the matter with FBR on the issue of reduced rates of taxes. In pursuant the direction of the authority, the issue has been taken with the concerned Regional Tax Office of FBR vide letter dated and their response is expected to received soon (copy enclosed as **Annex-H**).

Further, as per filed income tax return, the tax was paid for FY 2022-23 amounting Rs. 3150 million. Similarly, the tax paid for FY 2023-24 is Rs. 790 million under Section 147 of the Income Tax Ordinance, 2001 and will be declared in the tax returns by the stipulated period (Copies of the returns & CPRs are enclosed at **Annex-1**). The detail of pending adjustments on account of turnover tax is as under:

Table-16: Summary of Pending Adjustments of Turnover Tax

MIn Rs.

FY	Tax Assessment	Tax Paid	Tax Adjustment Allowed by NEPRA	Pending Tax Adjustments	Income Tax Receivable from FBR
2022-23	3,150	3,150	-	3,150	Nil
2023-24	Finalized with the tax return	790	-	3,940	•

#### 10. Other pending adjustment under MLR

Various adjustments were claimed in the Indexation/Adjustment application for FY 2023-24 under MYT regime and review motion for the same period, however, the decision on the review motion is still awaited.

The detail of pending adjustments claimed as PYA is given below:

Table-17: Pending PYA Adjustments of FY 2020-21 to 2022-23

Min Rs.

SN	Description	Pending Adjustments
1.	Recovery of Quarterly Adjustments for the period from 2nd QTR of FY 2019-20 to 1st QTR of FY 2021-22 due to inconsistent application of formula in calculations, ignoring the incremental units and lifeline units	3,447
2	Pending recovery of FCA during November 2019 to June 2020 as determined vide NEPRA decision no. 20257-74 dated 07/08/2020, due to COVID-19	2,436
3.	Excess deduction of Other Income as PYA for FY 2020-21 & FY 2021-22, without considering the adjustment of Wheeling Charges, Rental & Service Income and Amortization of Deferred Credit	1,308
4.	Revenue shortfall on the basis of subsidized rates charged to the consumers for the period November 2019 to February 2020 regarding Uniform Seasonal Pricing Structure relief package vide S.R.O. 1379(1)/2019 dated 12-11-2019.	708
5.	Excess deduction of Depreciation for FY 2020-21 & FY 2021-22	347
6.	Pending MLR adjustment of NTDC Pensioners	183
	TOTAL	8,429

(Copy of the MLR petition for FY 2023-24 is enclosed as Annex-J)

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#### 11. Indexation Request:

Based on the information given in the preceding paragraphs the estimated adjustment/indexation for the FY 2024-25 on determined Sales of 12,334 MkWh for FY 2023-24 is given here under:

Min Rs.

Table-18: PROPOSED ADJUSTMENT/ INDEXATION FOR FY 2024-25

	2024-25	2024-25	2024-25	
Description	Distribution Tariff	Supply of Power	Proposed Adjustment	Rate per Unit
O&M Cost	24,278	13,078	37,356	3.03
Depreciation	4,688	521	5,209	0.42
Return on Rate Base	12,117	3,028	15,145	1.23
Less: Other Income	(3,450)	(1,571)	(5,021)	(0.41)
Distribution Margin (D.M)	37,634	15,056	52,690	4.27
Turnover Tax	-	3,940	3,940	0.32
Prior Period Adjustments	_	10,615	10,615	0.86
Proposed Adjustment	37,634	29,611	67,245	5.452

### Prayer / Request:

The Authority is requested to allow the Prior Year Adjustment for the FY 2023-24 along-with left over amounts pertaining to previous years and adjustment / indexation of Distribution / Supply Margin for the FY 2024-25.

The petitioner craves to grant of permission to raise additional grounds/points at the time of hearing, and also explain if any further points are raised during hearing proceedings.

Any other appropriate order deems fit by the honourable Authority may also be passed.

CHIEF EXECUTIVE OFFICER
PESCO PESHAWAR

PESHAWAR ELECTRIC SUPPLY COMPANY LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023



RSM Avais Hyder Liaquat Nauman Chartered Accountants

Suit # 6, Block- A, 2nd Floor Cantonment Plaza, Fakhr-e-Alam Road Peshawar Cantt. Pakistan

T: +92 (91)527 7205, 527 8310

F: +92(91) 526 0085

peshawar@rsmpakistan.pk

ww.rsmpakistan.pk

INDEPENDENT AUDITOR'S REPORT

To the Members of Peshawar Electric Supply Company Limited

Report on the Audit of the Financial Statements

#### **Qualified Opinion**

We have audited the annexed financial statements of Peshawar Electric Supply Company Limited (the Company), which comprise the statement of financial position as at June 30, 2023, and the statement of profit or loss, the statement of comprehensive income, the statement of changes in equity, the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information, and we state that except as described in the Basis for Qualified Opinion section below, we have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.

In our opinion and to the best of our information and according to the explanations given to us, except for the matter described in the Basis for Qualified Opinion section of our report, the statement of financial position, the statement of profit or loss, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows together with the notes forming part thereof conform with the accounting and reporting standards as applicable in Pakistan and give the information required by the Companies Act, 2017 (XIX of 2017), in the manner so required and respectively give a true and fair view of the state of the Company's affairs as at June 30, 2023 and of the loss and other comprehensive loss, the changes in equity and its cash flows for the year then ended.

#### **Basis for Qualified Opinion**

The Company has not recorded supplemental charges since 2010 being charged by Central Power Purchasing Agency (CPPA) which are delayed payment charges of Independent Power Producers (IPPs). In our view, had these charges been recorded, trade and other payables and negative equity would have been higher by Rs. 113.999 billion (2022: Rs. 99.556 billion) and loss for the year would have been higher by Rs. 14.443 billion (2022: Rs. 23.187 billion).

We conducted our audit in accordance with International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants as adopted by the Institute of Chartered Accountants of Pakistan (the Code) and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion. Other Offices at.

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**AUDITITAXICONSULTING** 

: 92 (42) 35872731-3 Lahore 92 (21) 3565 5975-6 Karachi Faisalabad: 92 (41) 854 1165/854 1965

Islamabad: 92 (51) 2340490 Rawalpindi: 92 (51) 5193135 : 92 (81) 282 9809 Oisetta : 93 (799) 058155 Kabul

RSM Avais Liaquat Nauman is member of the RSM network and traders as RSM, RSM is the trading name used trading name used by the members of the Each member of the RSM network is an independent accounting and consulting firm which practices in its own right. The RSM netwook is not itself a separate legal entity in any jurisdiction.



#### Material Uncertainity relating to Going Concern

Without further qualifying our opinion, we draw attention to note 1.2 to the accompanying financial statements, which shows that the Company has suffered a net loss of Rs. 80.594 billion (2022: Rs.102.128 billion) for the year ended June 30, 2023 and at that date, the accumulated losses were Rs. 548.912 billion (2022: Rs. 452.222 billion). Similarly, the current liabilities exceed the current assets by Rs. 276.772 billion (2022: Rs.231.327 billion) as at the year end. These conditions, along with other matters as set forth in note 1.2 to the financial statements indicate the existence of material uncertainty that cast significant doubt about the Company's ability to continue as a going concern. However, the financial statements have been prepared on going concern basis as the Company has managed to continue its operation due to continuous support from Government of Pakistan in the foreseeable future.

#### **Emphasis of Matters**

We draw attention to:

- a) note 20.2 to the accompanying financial statements, which described various matters regarding tax contingencies, the ultimate outcome of which cannot be presently determined, hence pending the resolution thereof, no provision for the same has been made in the accompanying financial statements:
- b) note 20.1 to the accompanying financial statements which shows Rs. 46.943 billion (2022: Rs. 44.916 billion) as receivable from Tribal Electric Supply Company (TESCO). The Company's management believes that since TESCO is a government owned entity, there is no likelihood of default by TESCO in paying its liabilities and PESCO is confident of recovering these debts; and
- c) note 6.12 to the accompanying financial statements which explains that the Company has not yet issued shares of Rs. 18.082 billion (2022: Rs.18.082 billion) to WAPDA.

Our opinion is not modified in respect of these matters.

#### Information Other than the Financial Statements and Auditor's Report Thereon

Management is responsible for the other information. The other information comprises the information included in the annual report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



#### Responsibilities of Management and Board of Directors for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting and reporting standards as applicable in Pakistan and the requirements of Companies Act, 2017(XIX of 2017) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Board of directors are responsible for overseeing the Company's financial reporting process.

#### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due
  to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit
  evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not
  detecting a material misstatement resulting from fraud is higher than for one resulting from error,
  as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override
  of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit
  procedures that are appropriate in the circumstances, but not for the purpose of expressing an
  opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

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We communicate with the board of directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### Report on Other Legal and Regulatory Requirements

Based on our audit, we further report that in our opinion:

- Except for the matter described in the Basis for Qualified Opinion section of our report, proper books of account have been kept by the Company as required by the Companies Act, 2017 (XIX of 2017);
- b) Except for the matter described in the Basis for Qualified Opinion section of our report, the statement of financial position, the statement of profit or loss, the statement of comprehensive income, statement of changes in equity and the statement of cash flows together with the notes thereon have been drawn up in conformity with the Companies Act, 2017 (XIX of 2017) and are in agreement with the books of account and returns;
- Except for the matter described in the Basis for Qualified Opinion section of our report, investments made, expenditure incurred and guarantees extended during the year were for the purpose of the Company's business; and
- d) No Zakat was deductible at source under the Zakat and Suhr Ordinance, 1980 (XVIII of 1980).

The engagement partner on the audit resulting in this independent auditor's report is Muhammad Arif Saeed.

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RSM AVAIS HYDER LIAQUAT NAUMAN CHARTERED ACCOUNTANTS

Peshawar

Date: October 10, 2023

UDIN: AR202310513S9wgpknjq

	•			•		
				. 2023 ·	-2022	
•	•	No	te i	Rupees	Rupees	
EQUITY AND LIABILITIES	•			·		
Share capital and reserves					•	
Authorized share capital:		•				
5,000,000,000 (2022: 5,000,0	00,000) ordinary shares of Rupees	10 each	50,	000,000,000	50,000,000,000	<u> </u>
Issued, subscribed and paid u	in share capital	5	Γ	10,000	10,000	וו
Deposits for issue of share ca		6		867,728,553	92,855,405,071	
Accumulated loss	,			912,627,559)	(452,222,342,099	
TOTAL EQUITY		•		044,889,006)	(359,366,927,028	3)
Non-current liabilities						
Liabilities against government	t investment	7	50	187,189,539	50,187,189,539	<b>7</b>
Long term loans - secured		8	1	061,124,905	7,867,513,428	- 1
Staff retirement benefits		9		528,485,046	126,421,111,601	
Deferred credit		. 10		715,376,868	39,221,980,766	
Consumers' security deposits		1		793,519,936	6,260,816,713	
,		•		285,696,294	229,958,612,044	
Current liabilities .						
Trade and other payables		12	2 512	133,192,562	462,689,582,387	7
Accrued markup		13	, ,	791,062,735	3,178,873,917	
Current maturity of long term	loans	8		556,618,533	2,143,075,981	- 1
Provision for taxation		29		145,518,170	2,257,808,738	
•				626,392,000	470,269,341,020	J
		.**	Carrianty Part		• • •	
TOTAL LIABILITIES		:"	779	912,088,293	700,227,953,064	<del></del>
TOTAL EIABILITIES			713,	912,000,290	100,221,000,00-	T
Contingencies and commit	ments	14	4	-	-	
•				205 405 605	0.45 004 000 004	
400=70			361,	,867,199,287	340,861,026,036	=
ASSETS						
Non-current assets						
Property, plant and equipmer	nt	1:	5 116,	,012,851,449	101,917,287,124	4
Long term loans - considered	i good	16	5 .	709,333	1,786,049	3 │
_	-		116.	,013,560,782	101,919,073,17	3
Current assets						
Stores, spare parts and loose	e tools	1	7 11.	,247,241,103	9,580,113,78	5
Trade debts	<del>-</del>	1:	1 '	,620,337,566	78,977,481,839	
Loans and advances - consid	dered good	1:		,732,288,648	2,496,250,97	
Other receivables		2		,905,868,230	95,734,895,21	
	of Pakistan (Ministry of Finance)	2		,091,064,330	42,901,199,260	- 1
. Bank balances	,	2:		,256,838,629	9,252,011,78	9
			245	,853,638,505	238,941,952,86	3
TOTAL ASSETS			261	,867,199,287	340,861,026,036	<del>-</del>
I O I ML MODE I D			301	1001,199,201	340,001,020,030	<u>-</u>

The annexed notes form an integral part of these financial statements.

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CHIEF EXECUTIVE OFFICER

DIRECTOR 28

#### PESHAWAR ELECTRIC SUPPLY COMPANY LIMITED STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2023

		Note	2023 Rupees	2022 - Rupees
}	Sale of electricity Subsidy from Government of Pakistan on sale of electricity	23	240,223,816,812 39,271,580,895	171,781,726,839 51,390,432,017
			279,495,397,707	223,172,158,856
]	Cost of electricity	24	(322,563,824,475)	(292,802,591,808)
1	Gross loss		.(43,068,426,768)	(69,630,432,952)
	Amortization of deferred credit	10	2,308,964,609	2,070,881,984
1			(40,759,462,159)	(67,559,550,968)
	Operating cost	1		
	Other operating cost excluding depreciation	25	(41,579,990,507)	(34,465,916,669)
-	Depreciation on property, plant and equipment	15.1	(4,210,463,102)	(3,709,338,186)
ć, (	Diĝé		(45,790,453,609)	(38,175,254,855)
45. 5	نه Operating loss	-	(86,549,915,767)	(105,734,805,823)
7.7	Other income			
<u></u>	Rental and service income	26	52,485,906	48,903,377
<u>}-</u>	Other income	27	10,121,705,368	7,734,853,604
,			10,174,191,274	7,783,756,981
]	Financial cost	28	(1,065,899,814)	(1,914,485,107)
1	Loss before taxation		(77,441,624,308)	(99,865,533,949)
<u></u>	Taxation	29	(3,153,184,278)	(2,262,666,777)
, 	Loss for the year		(80,594,808,586)	(102,128,200,726)

The annexed notes form an integral part of these financial statements.

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	2023 Rupees	2022 Rupees
Loss for the year	(80,594,808,586)	(102,128,200,726)
Other comprehensive income / (loss):		
Actuarial loss on remeasurement of post retirement benefits	(16,155,526,751)	(18,789,656,736)
Total comprehensive loss for the year	(96,750,335,337)	(120,917,857,462)

The annexed notes form an integral part of these financial statements.

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		2023	2022
	Note:	Rupees	Rupees
CASH FLOWS FROM OPERATING ACTIVITIES		•	
_oss before taxation .		(77,441,624,308)	(99,865,533,949
Adjustments for non-cash charges and other items:			
Depreciation	15.1	4,210,463,100	3,709,338,186
Provision for staff retirement benefits		15,047,065,855	11,005,794,140
Provision for doubtful debts		10,913,946,930	8,060,100,946
Profit on bank deposits		(1,503,380,463)	(971,445,234
Amortization of deferred credit		(2,308,964,609)	(2,070,881,984
Financial charges		1,065,899,814	1,914,485,107
, manda disagge		27,425,030,627	21,647,391,161
perating loss before working capital changes	•	(50,016,593,681)	(78,218,142,788
(Increase) / decrease in current assets:			•
		(1,667,127,318)	(4,686,289,345
Stores, spare parts and loose tools		(29,556,802,657)	(16,589,781,676
Trade debts		(1,236,037,672)	(258,196,363
Loans and advances .		1	
Other receivables		(1,110,923,139)	(5,814,574,836
Receivable from Government of Pakistan (Ministry of Finance)		16,810,134,930 (16,760,755,856)	20,803,045,599 (6,545,796,62°
		` <b>↑ \$</b> [a	(0,040,730,02 (1)
Increase in current liabilities		52,357,050,980	29,536,449,846
Cash used in operations		(14,420,298,557)	(55,227,489,56
Of the standard beautiful		(9,095,219,161)	(6,778,818,16
Staff retirement benefits paid		1 '	(2,262,666,77
Tax paid		(3,153,184,278)	
Financial charges paid		(1,065,899,814)	(1,914,485,10)
·			
Net cash used in operating activities		(27,734,601,810)	(66,183,459,60
CASH FLOWS FROM INVESTING ACTIVITIES			
Capital expenditure incurred during the year		(18,306,027,425)	(19,964,631,54
Profit received on bank deposits		1,503,380,463	971,445,23
Proceeds from customers in deferred credit		6,802,360,711	6,240,577,77
Long term loans disbursed during the year		1,076,716	6,412,15
Net cash used in investing activities		(9,999,209,535)	(12,746,196,38
CASH FLOWS FROM FINANCING ACTIVITIES		100.044.00	4 540 400 00
Long term loans obtained		193,611,480	1,312,182,22
Consumers' security deposits		532,703,223	714,749,78
Proceeds from GoP investment against circular debt		38,012,323,482	72,679,139,69
Net cash generated from financing activities		38,738,638,185	74,706,071,70
Net increase/(decrease) in cash and cash equivalents		1,004,826,840	(4,223,584,28
Cash and cash equivalents at beginning of the year		9,252,011,789	13,475,596,07
Cash and cash equivalents at end of the year	22	10,256,838,629	9,252,011,78
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The annexed notes form an integral part of these financial statements.

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	Issued, subscribed and paid up share capital.	Deposit for issue of shares	Accumulated Loss	TOTAL -
•		RUPEES		
Balance as at July 01, 2021	10,000	20,176,265,375	(331,304,484,637)	(311,128,209,262)
Total comprehensive income/(loss) for the year			·	
Loss for the year	-	-	(102,128,200,726)	(102,128,200,726)
Actuarial loss on remeasurement of post retirement benefits	-	-	(18,789,656,736)	(18,789,656,736)
Equity injection against supplemental charges Equity injection against account receivables	-	879,673,400 71,799,466,296	(120,917,857,462)	(120,917,857,462) 879,673,400 71,799,466,296
Balance as at June 30, 2022 Total comprehensive income/(loss) for the year	10,000	92,855,405,071	(452,222,342,099)	(359,366,927,028)
Loss for the year	-	-	(80,594,808,586)	(80,594,808,586)
Actuarial loss on remeasurement of post retirement benefits	-	•	(18,155,526,751)	(16,155,526,751)
		-	(96,750,335,337)	(96,750,335,337)
GoP equity injection Prior year adjustment (subsidy)	-	38,012,323,482	- 60,049,876	38,012,323,482 60,049,876
Balance as at June 30, 2023	10,000	130,867,728,553	(548,912,627,559)	(418,044,889,008)

The annexed notes form an integral part of these financial statements.

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#### 1 STATUS AND ACTIVITIES

- 1.1 Peshawar Electric Supply Company Limited (PESCO) ("the Company") is a public limited company incorporated under the repealed Companies Ordinance, 1984 (now Companies Act, 2017), having its registered office situated at WAPDA House, Lahore. The company was incorporated on April 23, 1998 to acquire/takeover all the properties, rights, assets, obligations and liabilities of Peshawar Area Electricity Board owned by Pakistan Water and Power Development Authority (WAPDA) and such other assets and liabilities as agreed. The company commenced commercial operation w.e.f. July 01, 1998. The principal activity of the company is the distribution and supply of electricity within its defined geographical boundaries. National Electric Power Regulatory Authority (NEPRA) has granted Distribution License to the company for electricity distribution. Government of Pakistan has notified the tariff determined by NEPRA for Peshawar Electric Supply Company Limited (PESCO). It currently purchases electricity through Central Power Purchasing Agency (CPPA) which is an associated undertaking of the Company.
- 1.2 The company has suffered a net loss of PKR. 80.594 billion (2022: Rs. 102.128 billion) for the year ended June 30, 2023 during the year under reference which has increased the accumulated losses to Rs. 548.912 billion (2022: Rs. 452.222 billion). Moreover, the current liabilities exceed current assets by an amount of Rs. 276.772 billion (2022: Rs. 231.327 billion). These factors indicate the existence of a material uncertainty, which may cast significant doubts on the company's ability to continue as a going concern. However, these financial statements have been prepared on going concern basis on the rational assumption that the losses due to shortfall in tariff and distribution losses will be made through Government subsidies. Further the company has initiated the programs and actions for reduction of distribution losses and recovery of receivables from consumers and associated undertakings.

#### 2 BASIS OF PREPARATION

#### 2.1 Statement of compliance

These financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The accounting and reporting standards applicable in Pakistan comprise of:

- International Financial Reporting Standards (IFRS Standards) issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and
- Provisions of and directives issued under the Companies Act, 2017

Where provisions of and directives issued under the Companies Act, 2017 differ from the IFRS Standards, the provisions of and directives issued under the Companies Act, 2017 have been followed.

#### 2.2 Application of new and revised International Financial Reporting Standards (IFRSs)

#### 2.2.1 Standards, amendments to standards and interpretations becoming effective in current year

The following standards, amendments to standards and interpretations have been effective and are mandatory for financial statements of the Company for the periods beginning on or after July 01, 2022 and therefore, have been applied in preparing these financial statements.

i. Annual Improvements to IFRS Standards 2018–2020 Cycle

The IASB has issued 'Annual Improvements to IFRS Standards 2018–2020'. The pronouncement contains amendments to the following Financial Reporting Standards (IFRSs).

- IFRS 9 Financial Instruments Fees in the '10 per cent' test for derecognition of financial liabilities. The amendment clarifies which fees an entity includes when it applies the '10 per cent' test in assessing whether to derecognise a financial liability. An entity includes only fees paid or received between the entity (the borrower) and the lender, including fees paid or received by either the entity or the lender on the other's behalf.
- IAS 41 Agriculture The amendment removes the requirement in paragraph 22 of IAS 41 for entities to exclude taxation cash flows when measuring the fair value of a biological asset using a present value technique. This will ensure consistency with the requirements in IFRS 13.

The ammendments are applicable for annual periods beginning on or after 1 January 2022. These amendments do not have any significant impact on the Company's financial statements.

#### ii. IAS 16 - Property, Plant and Equipment

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The IASB has published 'Property, Plant and Equipment—Proceeds before Intended Use (Amendments to IAS 16)' from selling items produced while bringing an asset into the location and condition necessary for it to be capable of operating in the manner intended by management.

The standard prohibits deducting from the cost of an Item of property, plant and equipment any proceeds from selling items produced while bringing that asset to the location and condition necessary for it to be capable of operating in the manner intended by management. Instead, an entity recognises the proceeds from selling such items, and the cost of producing those items, in profit or loss. An entity applies the amendments retrospectively only to items of property, plant and equipment that are brought to the location and condition necessary for them to be capable of operating in the manner intended by management on or after the beginning of the earliest period presented in the financial statements in which the entity first applies the amendments.

The ammendments are applicable for annual periods beginning on or after 1 January 2022. These amendments do not have any significant impact on the Company's financial statements.

#### iii. IAS 37 - Provisions, Contingent Liabilities and Contingent Assets

The IASB has published 'Onerous Contracts — Cost of Fulfilling a Contract' amending the standard regarding costs a company should include as the cost of fulfilling a contract when assessing whether a contract is onerous.

The changes in Onerous Contracts — Cost of Fulfilling a Contract specify that the 'cost of fulfilling' a contract comprises the 'costs that relate directly to the contract'. Costs that relate directly to a contract can either be incremental costs of fulfilling that contract (examples would be direct labour, materials) or an allocation of other costs that relate directly to fulfilling contracts (an example would be the allocation of the depreciation charge for an item of property, plant and equipment used in fulfilling the contract).

The amendments published are effective for annual periods beginning on or after 1 January 2022. These amendments do not have any significant impact on the Company's financial statements.

#### iv. IAS 12 - Income Taxes

The IASB has issued amendments to provide a temporary exception to the requirements regarding deferred tax assets and liabilities related to pillar two income taxes. The amendments introduce an exception to the requirements in the standard that an entity took not recognise and does not disclose information about deferred tax assets and liabilities related to the OECD pillar two income taxes.

An entity applies the exception and the requirement to disclose that it has applied the exception immediately upon issuance of the amendments. These amendments do not have any significant impact on the Company's financial statements.

2.2.2 Standards, amendments to standards and interpretations becoming effective in current year but not relevant

There are certain new standards, amendments to standards and interpretations that became effective during the year and are mandatory for accounting periods of the Company beginning on or after July 01, 2022 but are considered not to be relevant to the Company's operations and are, therefore, not disclosed in these financial statements.

2.2.3 Standards, amendments to standards and interpretations becoming effective in future periods

The following standards, amendments to standards and interpretations have been published and are mandatory for the Company's accounting periods beginning on or after the effective dates specified therein.

- i. IAS 1 Presentation of Financial Statements
- (i) The IASB has issued 'Classification of Liabilities as Current or Non-current (Amendments to IAS 1)' providing a more general approach to the classification of liabilities under IAS 1 based on the contractual arrangements in place at the reporting date. The amendments in Classification of Liabilities as Current or Non-current affect only the presentation of liabilities in the statement of financial position not the amount or timing of recognition of any asset, liability income or expenses, or the information that entities disclose about those items. They:
  - clarify that the classification of liabilities as current or non-current should be based on rights that are in existence at the end of the reporting period and align the wording in all affected paragraphs to refer to the "right" to defer settlement by at least twelve months and make explicit that only rights in place "at the end of the reporting period" should affect the classification of a liability:
  - clarify that classification is unaffected by expectations about whether an entity will exercise its right to defer settlement of a liability; and
  - make clear that settlement refers to the transfer to the counterparty of cash, equity instruments, other assets or services.

The amendments to IAS 1 are effective for annual periods beginning on or after 1 January 2023.

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(II) The IASB has published 'Non-Current Liabilities with Covenants' to clarify how conditions with which an entity must comply within twelve months after the reporting period affect the classification of a labality. The amendments in Non-current Liabilities with Covenants modify the requirements introduced by Classification of Liabilities as Current or Non-current on how an entity classifies debt and other financial liabilities as current or non-current in particular circumstances: Only covenants with which an entity is required to comply on or before the reporting date affect the classification of a liability as current or non-current. In addition, an entity has to disclose information in the notes that enables users of financial statements to understand the risk that non-current liabilities with covenants could become repayable within twelve months.

The amendments to IAS 1 are effective for annual periods beginning on or after 1 January 2024.

- (III) The IASB has issued 'Disclosure of Accounting Policies (Amendments to IAS 1 and IFRS Practice Statement 2)' with amendments that are Intended to help preparers in deciding which accounting policies to disclose in their financial statements in the following ways:
  - an entity is now required to disclose its material accounting policy information instead of its significant accounting policies;
  - several paragraphs are added to explain how an entity can identify material accounting policy information and to give examples of when accounting policy information is likely to be material;
  - the amendments clarify that accounting policy information may be material because of its nature, even if the related amounts are immaterial;
  - the amendments clarify that accounting policy information is material if users of an entity's financial statements would need it to understand other material information in the financial statements; and
  - the amendments clarify that if an entity discloses immaterial accounting policy information, such information shall not obscure material accounting policy information.

In addition, IFRS Practice Statement 2 has been amended by adding guidance and examples to explain and demonstrate the application of the 'four-step materiality process' to accounting policy information in order to support the amendments to IAS 1. Once the entity applies the amendments to IAS 1, it is also permitted to apply the amendments to IFRS Practice Statement 2.

The amendments to IAS 1 are effective for annual periods beginning on or after 1 January 2023.

ii. IAS 8 - Accounting Policies, Changes in Accounting Estimates and Errors

The IASB has published 'Definition of Accounting Estimates' to help entities to distinguish between accounting policies and accounting estimates. The definition of 'a change in accounting estimates' is replaced with a definition of 'accounting estimates'. Under the new definition, accounting estimates are "monetary amounts in financial statements that are subject to measurement uncertainty".

The IASB clarifies that a change in accounting estimate that results from new information or new developments is not the correction of an error. In addition, the effects of a change in an input or a measurement technique used to develop an accounting estimate are changes in accounting estimates if they do not result from the correction of prior period errors.

The amendments are effective for annual periods beginning on or after 1 January 2023. Application of these amendments is not expected to have any significant impact on the Company's financial statements.

- ili. IAS 12 Income Taxes
- The IASB has published 'Deferred Tax related to Assets and Liabilities arising from a Single Transaction (Amendments to IAS 12)' that clarify how companies account for deferred tax on transactions such as leases and decommissioning obligations. Accordingly, the initial recognition exemption, provided in IAS 12.15(b) and IAS 12.24, does not apply to transactions in which equal amounts of deductible and taxable temporary differences arise on initial recognition.

The amendments are effective for annual reporting periods beginning on or after 1 January 2023.

(II) The IASB has issued amendments to provide a temporary exception to the requirements regarding deferred tax assets and liabilities related to pillar two income taxes. The amendments introduce an exception to the requirements in the standard that an entity does not recognise and does not disclose information about deferred tax assets and liabilities related to the OECD pillar two income taxes.

An entity applies the exception and the requirement to disclose that it has applied the exception immediately upon issuance of the amendments; the remaining disclosure requirements are required for annual reporting periods beginning on or after 1 January 2023.

These amendments do not have any significant impact on the Company's financial statements.

#### iv. IAS 7 – Statement of Cash Flows and IFRS 7 – Financial Instruments: Disclosures

The IASB has published 'Supplier Finance Arrangements (Amendments to IAS 7 and IFRS 7)' to add disclosure requirements, and 'signposts' within existing disclosure rquirements, that ask entities to provide qualitative and quantitative information about supplier finance arrangements. The amendments in Supplier Finance Arrangements:

- Do not define supplier finance arrangements. Instead, the amendments describe the characteristics of an arrangement for which an entity is required to provide the information. The amendments note that arrangements that are solely credit enhancements for the entity or instruments used by the entity to settle directly with a supplier the amounts owed are not supplier finance arrangements.
- Add two disclosure objectives. Entities will have to disclose in the notes information that enables users of financial statements:
  - to assess how supplier finance arrangements affect an entity's liabilities and cash flows and
  - > to understand the effect of supplier finance arrangements on an entity's exposure to liquidity risk and how the entity might be affected if the arrangements were no longer available to it.
- Complement current requirements in IFRSs by adding to IAS 7 additional disclosure requirements about:
  - the terms and conditions of the supplier finance arrangements;
  - > for the arrangements, as at the beginning and end of the reporting period:
    - a) the carrying amounts of financial liabilities that are part of the arrangement and the associated line item presented;
    - b) the carrying amount of financial liabilities disclosed under a) for which suppliers have already received payment from the finance providers;
    - c) the range of payment due dates (for example, 30 to 40 days after the invoice date) of financial liabilities disclosed under a) and comparable trade payables that are not part of a supplier finance arrangement; and
  - the type and effect of non-cash changes in the carrying amounts of the financial liabilities that are part of the arrangement

The IASB decided that, in most cases, aggregated information about an entity's supplier finance arrangements will satisfy the information needs of users of financial statements.

 Add supplier finance arrangements as an example within the liquidity risk disclosure requirements in IFRS 7.

An entity applies these amendments for annual reporting periods beginning on or after 1 January 2024. The Company is in process of evaluating the mpact of application of these amendments on the Company's financial statements.

#### v. IFRS 16 - Leases

The IASB has issued amendments for 'Lease Liability in Sale and Leaseback' that clarify how a seller-lessee subsequently measure sale and leaseback transactions that satisfy the rquirements in IFRS 15 to be accounted for sale.

'Lease Liability in a Sale and Leaseback Amendments' requires a seller-lessee to subsequently measure lease liabilities arising from a leaseback in a way that it does not recognise any amount of the gain or loss that relates to the right of use it retains. The new requirements do not prevent a seller-lessee from recognising in profit or loss any gain or loss relating to the partial or full termination of a lease. The amendments also include one amended and one new illustrative example.

The amendments are effective for annual reporting periods beginning on or after 1 January 2024. Application of these amendments is not expected to have any significant impact on the Company's financial statements.

2.2.4 Standards, amendments to standards and interpretations becoming effective in future periods but not relevant

There are certain new standards, amendments to standards and interpretations that are effective from different future periods, but are considered not to be relevant to the Company's operations, therefore, not disclosed in these financial statements.

#### 2.2.5 Standards issued by IASB but not applicable in Pakistan

Following new standards have been issued by IASB which are yet to be notified by the SECP for the purpose of applicability in Pakistan:

Following new standards have been issued by IASB which are yet to be notified by the SECP for the purpose of applicability in Pakistan:

IFRS 1 - First-time adoption of International Financial Reporting Standards

IFRS 17 - Insurance Contracts

IFRS S1 General Requirements for Disclosure of Sustainability-related Financial Information

IFRS S2 Climate-related Disclosures

# 2.3 Basis of measurement

These financial statements have been prepared under the historical convention except for the staff retirement benefits which are carried at present value in accordance with the requirement of IAS-19, "Employee Benefits".

#### 2.4 Functional and presentation currency

The financial statements are prepared in Pakistani Rupees which is the Company's functional and presentation currency. All functional information presented in Pakistani Rupees has been rounded to the nearest rupee unless otherwise stated.

#### 2.5 Significant accounting estimates and judgments

The preparation of financial statements in conformity with approved accounting standards requires the use of certain critical accounting estimates. It also require management to make judgment, estimates and assumption that affect the application of policies and reported amounts of assets and liabilities, income and expenses. Estimates and associated assumptions are based on historical experience and other factors that are believe to be reasonable under the circumstances, the result of which form the basis of making the judgment about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates. The estimates and underlying assumption are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised if the revision affects only that period or in the period of revision and future periods if affects both current and future periods. Judgments made by the management in application of approved accounting standards that have significant effect on the financial statements and estimates with a significant risk of material adjustment in the next year are discussed in ensuring paragraphs.

#### 2.5.1 Property, plant and equipment

The company reviews the useful lives and residual values of property, plant and equipment on a regular basis. Any change in estimates in future years might affect the carrying amounts of the respective items of property, plant and equipments with a corresponding effect on the depreciation charge and amortization of deferred credit.

#### 2.5.2 Provision for inventory obsolescence and doubtful receivables

The Company reviews the carrying amount of stores and spares on a regular basis and provision is made for obsolescence if there is any change in usage pattern and physical form of related stores and spares. Further the carrying amounts of trade and other receivables are assessed on a regular basis and if there is any doubt about the reliability of these receivables, appropriate amount of provision is made.

# 2.5.3 Staff retirement benefits

Retirement benefits are provided to regular employees of the Company. Calculation of provision for staff retirement benefits require assumptions to be made of the future outcomes, the principle ones being in respect of increase in remuneration, discount rates and inflation rate used to convert future cash flows to current values. Calculations are sensitive to changes in the underlying assumptions.

#### 2.5.4 Taxation

The Company takes into account the current income tax laws and decisions taken by the taxation authorities. Instances where the Company's views differ from the views taken by the income tax department at the assessment stage and where the Company considers that its view on items of material nature is in accordance with law, the amounts are shown as contingent liabilities.

#### 2.5.5 Contingencies

The Company reviews the status of all the legal cases on a regular basis. Based on the expected outcomes and lawyers' judgment, appropriate disclosure or provision is made.

#### 2.5.6 Impairment

The carrying amounts of the Company's assets are reviewed at each reporting date to determine whether there is any indication of impairment. If such indication exists the assets recoverable amount is estimated. Impairment recognized wherever the carrying amount of the asset exceeds its recoverable amount. Impairment losses are charged to statement of comprehensive income current year.

# 3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies set below have been applied consistently to all periods presented in these financial statements.

#### 3.1 Staff retirement benefits

The Company provides pension, post retirement medical, free electricity benefits and compensated absences to all its regular employees. These are unfunded defined benefit plans, liabilities for these benefits are determined on the basis of actuarial valuation carried out by using the Projected Unit Credit Method. The amounts recognized in Statement of financial position represent the present value of defined benefit obligations as adjusted for unrecognized actuarial gains and losses.

All actuarial gains and losses are recognized in 'other comprehensive income' as they occur.

For General Provident Fund and WAPDA welfare Fund, the company makes deductions from salaries of employees and remits the same to the funds established by WAPDA.

#### 3.2 Deferred credit

Amount received from consumers and the government as contribution towards the cost of extension of distribution network and of providing service connections are deferred for amortization over the useful lives of related assets. Amortization and depreciation for the year are included in statement of profit or loss.

#### 3.3 Trade and other payables

Trade and other payables are obligations to pay for goods and services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if payment is due within one year. If not, they are presented as non-current liabilities. Liabilities for trade and other amounts payable are carried at cost which is the fair value of the consideration to be paid in the future for goods and services received, whether or not billed to the Company and subsequently measured at amortised cost. Exchange gains and losses arising on transaction in respect of liabilities in foreign currency are added to the carrying amount of the respective liabilities.

#### 3.4 Mark-up bearing borrowings

Mark-up bearing borrowings are recognized initially at cost, less attributable transaction cost. Subsequent to initial recognition, markup bearing borrowings are stated at original cost less subsequent repayments, while the difference between the original recognized amounts (as reduced by periodic payments) and redemption value is recognized in the Statement of profit or loss and other comprehensive income account over the period of borrowing on effective rate basis. The borrowing cost on qualifying asset is included in the cost of related asset.

#### 3.5 Borrowing cost

Borrowing costs are charged to income as and when incurred except costs that are directly attributable to acquisition, construction or production of qualifying assets that are capitalized as part of the cost of assets.

#### 3.6 Taxation

Income tax expense comprises current and deferred tax. Tax expense is recognized in profit or loss except to the extent that relates to items recognized directly in equity, in which case it is recognized in equity.

#### Current

Provision for current taxation is based on taxable income at the current rate of taxation after taking into account tax credits and tax rebates, if any.

#### Deferred

Deferred tax is accounted for using the balance sheet method, providing for temporary differences between the carrying value of assets and liabilities for financial reporting purposes and the amount used for taxation purposes. Deferred tax is measured at the tax rates that are expected to be applied to temporary differences when they reverse, based on the laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognized on all major temporary differences. Deferred tax assets recognized to the extent that it is probable that future taxable profits will be available against which the temporary difference, unused tax losses and tax credits can be utilized. Deferred tax are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the relaxed tax benefit will be realized.

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Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset current tax liabilities and assets, and they relate to income taxes levied by the same tax authority on the same taxable entity, or on different tax entities, but they intend to settle current tax liabilities and assets on the net basis or their tax assets and liabilities will be realized simultaneously.

#### 3.7 Provision

Provisions are recognized in the statement of financial position when the company has legal or constructive obligation as a result of past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of obligation. Provisions are measured at the present value of expected expenditure, discounted at a pre tax rate that reflects current market assessment of the time value of money and the risk specific to the obligation. However, provisions are reviewed at each reporting date and adjusted to reflect current best estimates.

#### 3.8 Contingencies and commitments

A contingent liability is disclosed when the Company has a possible obligation as a result of past events, existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company; or the Company has a present legal or constructive obligation that arises from past events, but it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation, or the amount of the obligation cannot be measured with sufficient reliability.

#### 3.9 Property, plant and equipment

Freehold land is stated at cost amount while capital work in progress is stated at cost less impairment loss, if any. Building on freehold land and distribution equipment are stated at cost amount less accumulated depreciation. All other operating fixed assets are stated at cost less accumulated depreciation and accumulated impairment, if any.

Cost include expenditure that is directly attributable to the acquisition of the asset. The cost of self-constructed assets include the cost of materials, direct labour and any other costs directly attributable to bringing the assets into working condition for their intended use and capitalized borrowing costs.

Depreciation is charged to income on straight line method so as to write-off the depreciable amount of an asset over its estimated useful life at the rates mentioned in note 15.1 to the financial statements. Depreciation on depreciable assets is commenced from the month the asset is available for use up to the month preceding the month of disposal. Major renewals and improvements are capitalized, while minor replacements, repairs and maintenance are charged to income.

#### 3.10 Impairment

The carrying amounts of assets are reviewed at each reporting date to determine whether there is any indication of impairment loss. If any such indication exists, the recoverable amount of that asset is estimated in order to determine the extent of the impairment loss if any. Impairment losses are recognized as expense in other comprehensive income.

An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount. An impairment loss is reversed only to the extent that the assets carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortization. If no impairment loss had been recognized. For non-financial assets, financial assets measured at amortized cost, available for sale financial assets that are debt securities, the reversal is recognized in profit or loss.

#### 3.11 Stores, spare parts and loose tools

These are valued at moving average cost less allowance for impairment for obsolete and slow moving stores. Items in transit which are valued at cost comprising invoice value and related expenses incurred thereon up to the reporting date less impairment, if any.

#### 3.12 Trade debts and other receivables

Trade and other receivables are recognized and carried at original invoice amount which is the fair value of the consideration to be received in future for goods sold. When a trade debt is uncollectable, it s written and charged statement of profit or loss. Subsequent recoveries of amounts previously written off are credited to the profit or loss.

# 3,13 Cash and cash equivalents

Cash and cash equivalents comprise cash in hand and bank balances.

#### 3.14 Financial Instruments

#### 3.14.1 Financial assets

The Company classifies its financial assets in the following categories: at fair value through profit or loss, fair value through other comprehensive income and amortized cost. The classification depends on the purpose for which the financial assets were acquired. Management determines the classification of its financial assets at Initial recognition. All the financial assets of the Company as at statement of financial position date are carried at amortized cost.

#### **Amortized Cost**

A financial asset is measured at amortized cost if it meets both the following conditions and is not designated as at fair value through profit or loss:

- (i) it is held with in a business model whose objective is to hold assets to collect contractual cash flows; and
- (ii) its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding

#### Impairment of financial assets

The Company recognizes loss allowance for Expected Credit Losses (ECLs) on financial assets measured at amortized cost and contract assets. The Company measures loss allowance at an amount equal to lifetime ECLs. Lifetime ECLs are those that result from all possible default events over the expected life of a financial instrument. The maximum period considered when estimating ECLs is the maximum contractual period over which the Company is exposed to credit risk. At each reporting date, the Company assesses whether the financial assets carried at amortized cost are credit-impaired. A financial asset is credit-impaired when one or more events that have detrimental impact on the estimated future cash flows of the financial assets have occurred. Loss allowances for financial assets measured at amortized cost are deducted from the gross carrying amount of the assets. The gross carrying amount of a financial asset is written of when the Company has no reasonable expectations of recovering a financial asset in its entirety or a portion thereof.

As per notification of Securities and Exchange Commission of Pakistan Vide S.R.O. 985 (I)/2019 Dated September 2, 2019, the requirement with respect to application of expected credit loss in IFRS-9 shall not be applicable to financial assets due from Government of Pakistan. Such financial assets shall be dealt with in according with the requirement of IAS-39 (Financial Instruments).

#### 3.14.2 Financial liabilities

All financial liabilities are recognized at the time when the Company becomes a party to the contractual provisions of the instrument.

#### 3.14.3 Recognition measurement

All financial assets and liabilities are initially measured at cost, which is the fair value of the consideration given and received respectively. These financial assets and liabilities are subsequently measured at fair value, amortized cost or cost, as the case may be. The particular measurement methods adopted are disclosed in the individual policy statements associated with each item.

#### 3.14.4 Derecognition

The financial assets are de-recognized when the Company loses control of the contractual rights that comprise the financial assets. The financial liabilities are de-recognized when they are extinguished i.e. when the obligation specified in the contract is discharged, cancelled or expired.

#### 3.15 Offsetting of financial assets and financial liabilities

Financial assets and financial liabilities are offset and the net amount is reported in the financial statements only when the Company has a legally enforceable right to set-of the recognized amounts and the Company intends to settle either on a net basis or realize the asset and settle the liability simultaneously.

#### 3.16 Derivative financial instruments

These are initially recorded at fair value on the date a derivative contract is entered into and are re-measured to fair value at reporting date. The method of recognizing the resulting gain or loss depends on whether the derivative is designated as a hedging instrument, and if so, the nature of the item being hedged. The Company does not apply hedge accounting for any derivatives. Any gain or loss from change in fair value of derivatives that do not qualify for hedge accounting are taken directly to profit or loss.

#### 3.17 Foreign currency transactions and translation

Transactions in foreign currencies are converted into functional currency (PKR) at the rates of exchange prevailing on the date of transaction. Monetary assets and liabilities in foreign currencies are translated into functional currency at the rates of exchange prevailing on the reporting date. Exchange gains and losses are recognized in profit or loss.

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#### 3.18 Revenue recognition

#### Electricity sale

Revenue related to electricity sales is recognized once the company supplies electricity and there is no unfulfilled obligation on the part of the Company. Electricity is supplied at the rates determined by NEPRA and notified by Government of Pakistan from time to time. Late payment surcharge is recognized on accrual basis.

#### Tariff adjustment

Tariff adjustment for variation in fuel price is recognized in the relevant period on the basis of rates determined by NEPRA and notified by Government of Pakistan up to the date of approval of financial statements by the board of directors of the company.

#### Contract assets

Contract assets arise when the Company performs its performance obligations by providing services to a customer before the customer pays its consideration or before payment is due.

#### Contract liabilities

Contract liability is the obligation of the Company to provide services to a customer for which the Company has received consideration from the customer. If a customer pays consideration before the Company provides services, a contract liability is recognized when the payment is made. Contract liabilities are recognized as revenue when the Company performs its performance obligations under the contract.

#### Others

- Scrap sales are recognized on delivery to customers at realized amounts.
- Return on deposit is accrued on time proportion basis by reference to the principle outstanding and the applicable rate of
- All other income is recognized on accrual basis.

#### 3.19 Electricity subsidy to consumers

Subsidy on electricity announced by the Government of Pakistan for consumers is recognized under revenue on accrual experimentations.

#### 4 SUMMARY OF SIGNIFICANT TRANSACTIONS AND EVENTS

The company has incurred gross loss amounting to Rs. 43.068 billion during current year due to unprecedented increase in fuel prices as well as exchange parity without corresponding increase in Consumer End Tariff. Due to the said increase, the cost of power purchase was increased by Rs. 3.49 per unit during the current year as compared to the last year with a financial impact of Rs. 53.2 billion. Similarly the tariff of financial year 2022-23 was determined on the basis of 20.16% target loss, thereby resulting in the gross loss during current year.

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2023 Rupees 2022 Rupees

ISSUED, SUBSCRIBED AND PAID UP SHARE CAPITAL

2023 2022
Number of shares
1,000 1,000 10,000

5.1 1000 Ordinary shares of Rs.10 each, issued as fully paid up in cash to President of Pakistan (through PEPCO) and its nominee Directors.

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	•		. 2023	2022
6	DEPOSITS FOR ISSUE OF SHARE CAPITAL	Note	Rupees	Rupees
	Incorporation expenses incurred by WAPDA		5.042,575	5,042,575
	Allocation of net worth transferred by WAPDA	6.1	8,885,483,927	8,885,483,927
-	•	:	8,890,526,502	8,890,526,502
	Adjustment of other loans and assets	6.2	7,620,265,187	7,620,265,187
	Adjustment of net assets on transfer of FATA business to WAPDA	6.3	1,571,234,102	1,571,234,102
		•	18,082,025,791	18,082,025,791
	Equity injection against mark-up	6.4	2,094,239,584	2,094,239,584
	Equity injection against supplemental charges	6.5	879,673,400	879,673,400
	Equity injection against accounts receivables	6.6	27,773,678,000	27,773,678,000
	GoP equity injection	6.7	5,236,221,196	5,236,221,196
	GoP equity injection	6.8	20,142,046,300	20,142,046,300
	GoP equity injection	6.9	15,292,224,200	15,292,224,200
	GoP equity injection	. 6.10	3,355,296,600	3,355,296,600
	GoP equity injection	6.11	38,012,323,482	-
	•	6.12	130,867,728,553	92,855,405,071

- 6.1 This represents net worth of the Company as on 01 July 1998 and subsequent adjustments/additions.
- 6.2 This represents adjustments of loan repayment and assets transferred, through current account maintained with WAPDA.
- 6.3 It represents net worth of FATA amounting to Rs. 1,670 million which has been surrendered to WAPDA w.e.f. from July 01, 2003 But still held by PESCO on their behalf and the reversal of employees retirement benefits amounting to Rs. 99.05 million on incorporation of TESCO.
- 6.4 Ministry of Energy (Power) Division through its letter No.PF.5(4)/2012-Vol.X dated 22-03-2019 directed all DISCO's to Book Equity amounting to Rs. 9,347.649 million against payment of Financial charges in respect of STFFs of PKR 7.487 billion, PKR 25 billion and PKR 30 billion. The payment of these charges has been made by the Govt of Pakistan (Finance Division) and PESCO's share is Rs. 2,094 million.
- 6.5 Ministry of Energy (Power division) through its letter No.F-05(06-PHL) 2021-22 dated 22-09-2021 directed all DISCO's to book GoP Equity amounting to Rs.4.4 billion and CPPA has issued credit note to PESCO amounting Rs.879.673 million vide Credit Note No.PPA - 13 / PESCO-01 dated 09-09-2021.
- 6.6 Ministry of Energy (Power division) through its letter No. F No. 05(06-PHL) 2021-22 Dated 07.02.2022 and directed all the DISCOs to book GoP Equity amounting to Rs.134.783 billion and CPPA-G has Issued a credit note to PESCO amounting to Rs.27.773 Billion vide Credit Note No. PPA-188 / PESCO-18 dated 31.01.2022.
- 6.7 Ministry of Energy (Power division) through its letter No.F-05(02)2021-22 dated 18, February,2022, Directed all DISCOs to book GoP Equity amounting to Rs.24.847 billion and CPPA has issued Credit Note to PESCO amounting Rs.5.236 billion vide Credit Note No.PPA - 248 / PESCO-24 dated 23-02-2022.
- 6.8 Ministry of Energy (Power division) through its letter No.F-05(02)2021-22 dated 22, July,2022, Directed all DISCOs to book GoP Equity amounting to Rs.96.133 billion and CPPA has issued Credit Note to PESCO amounting Rs. 20.142 billion vide Credit Note No.PPA - 449 / PESCO-45 with effective date 30-6-2022.
- 6.9 Ministry of Energy (Power division) through its letter No.F-05(02)2021-22 dated 07,July,2022, Directed all DISCOs to book GoP Equity amounting to Rs.72.986 billion and CPPA has issued Credit Note to PESCO amounting Rs.15.292 billion vide Credit Note No.PPA - 425 / PESCO-42 with effective date 30-6-2022.
- 6.10 Ministry of Energy (Power division) through its letter No.F-05(02)2021-22 dated 01, August, 2022, Directed all DISCOs to book GoP Equity amounting to Rs.16.014 Billion and CPPA has issued Credit Note to PESCO amounting Rs.3.355 Billion vide Credit Note No.PPA 458 / PESCO-46 with effective date 30-6-2022.

- 6.11 Ministry of Energy (Power division) through its letter No.F.95(02)2021-22 dated 18-10-2022, letter No.F-05(02)2021-22 dated 14-02-2023, letter No.F-05(02)2021-22 dated 13-03-2023, letter No.F-05(02)2021-22 dated 09-05-2023, and letter No.F-05(02)2021-23 dated 13-06-2023, directed all DISCO's to book GoP Equity amounting to Rs.152.438 billion and CPPA has issued credit note PPA - 52 / PESCO-05 dated 10-2022 for Rs.1.439 billion, credit note No.PPA - 116 / PESCO-12 dated 02-2023, for Rs. 5.831 billion, credit note No. CPPA-125/PESCO-13 dated 02-2023 for Rs.1.692 billion, credit note No. CPPA-134/PESCO-14 dated 02-2023 for Rs.6.591 billion, credit note No. CPPA-147/PESCO-15 dated 03-2023, for Rs.848 million, credit note No.CPPA-195/PESCO-20 dated 04-2023 for Rs.1.686 billion credit note No.CPPA-204/PESCO-21 dated 04-2023 for Rs.13.131 billion and credit note No. CPPA-258 / PESCO-27 dated 05-2023 for Rs.834 million and letter No. F- No. 5(02)/2021-23 dated 01-08-2023 vide credit note No.PPA-374 / PESCO-40 dated 30-06-2023 for Rs, 5,957 billion has been received on account of Equity.
- 6.12 WAPDA has confirmed vide letter No 36-66/GMF(P)/MFHQ/B,K-40 to the Company to issue shares of Rs.10 each equivalent to share deposit money of Rs. 18.082 billion. Rest of Rs. 112.785 billion is the equity injected by GoP.

7	LIABILITIES AGAINST GOVERNMENT INVESTMENT		2023	2022
	•	Note	Rupees	Rupees
		• • • •		•
	Federal Government Investments (Circular Debt Settlement)	7.1 <u>·</u>	50,187,189,539	50,187,189,539

7.1 This amount shows GoP Investment in the DISCO's against Circular Debt Settlement. As per letter of Government of Pakistan Finance Division No. F-1(5) CF-I/2012-13/1017 dated July 02, 2013, Finance Division has transferred Rs. 341.958 billion in PEPCO's account through State Bank of Pakistan on June 27, 2013 for the settlement of power sector circular debt payable to IPP's and other entities. PESCO received Credit Memo No. PPA-204/PESCO-26 dated May 06, 2014 for Rs. 82,145 billion from CPPA on account of GoP Investment against Circular debt of aforesaid amount. Credit Memo No. PPA-278/PESCO-31 dated November 30, 2017 for Rs. 1.168 billion and Credit Memo No. PPA-279/PESCO-32 dated 30-11-2017 for Rs.16.766 billion and Debit Memo No. PPA-07 / PESCO-01 dated 31-01-2018 for Rs. 0.087 billion has been adjusted against this liability on account of Subsidy Receivable from Government of Pakistan.

As per letter of Ministry of Energy (Power Division) letter No. PF-05(02)2019-20 dated 23-12-2020, a Debit Note No. PPA-159/PESCO-16 dated 31-12-2020 is received from CPPA on account of adjustment of equity amounting to Rs. 13.936 billion which is recorded during the year.

			2023	2022
8	LONG TERM LOANS - secured	Note	Rupees	Rupees
	Loan from Government of Pakistan	8.1	125,284,795	125,284,795
	Asian Development Bank - Trench I (2438-PK)	8.2	847,267,493	847,267,493
	Asian Development Bank - Trench II (2727-PK)	8.3	955,422,626	955,422,626
	Asian Development Bank - Trench III (2972-PK)	8.4	1,976,630,025	1,976,630,025
	Asian Development Bank - Trench IV (3096-PK)	8.5	1,668,205,374	1,668,205,374
	Earthquake Reconstruction and Rehabilitation Authority	8.6	2,083,217,020	1,660,090,470
	Electrification work at Chitral (Federal PSDP) CCPR-3129	8.7	594,653,000	199,203,000
	132 KV Grid system Chitral (Federal PSDP) CCPR-3130	8.8	148,522,590	148,522,590
	Evacuation of Power from Swabi (Federal PSDP) CCPR-3131	8.9	477,771,000	230,000,000
	Supply of Power to Rashakai Economic Zone(Federal PSDP) CCPR-7018	8.10	1,798,530,515	1,457,868,927
	Supply of Power to Hattar Economic Zone (Federal PSDP) CCPR-7019	8.11	942,239,000	742,094,106
			11,617,743,438	10,010,589,406
	Less; Current maturity		(3,556,618,533)	(2,143,075,981)
		=	8,061,124,905	7,867,513,425
	1 C O (CD 11 ( )	_		· ·

#### 8.1 Loan from Government of Pakistan

This loan has been advanced by the Government of Pakistan (GoP) for the restoration of Power Distribution Infrastructure and Electricity Consumption in earthquake affected areas. The loan is free of Interest charges and currency fluctuations.

#### 8.2 Asian Development Bank - Trench I

This represents relevant portion of total term finance facility obtained by the Government of Pakistan (GoP) from Asian Development Bank (ADB) for power distribution and enhancement project. Out of total finance facility an amount of US \$ 36,60 million has been allocated to the Company vide letter dated 30-03-2009 of Ministry of Economic Affairs & Statistics (Economic Affairs Division) Government of Pakistan. Out of the total allocated facility, the Company has utilized and repaid US \$ 22.661 million and US \$ 0.424 million respectively and left with outstanding amount up to US \$ 22.237 million as at June 30, 2018.

Ministry of Economic Affairs & Statistics (Economic Affairs Division) vide letter No. 6-16(7) DMR/GF/2011 dated 25-08-2014 has revised the terms and conditions of the loan. Under the revised terms, the loan carries interest @ 17% inclusive of exchange risk 6% is repayable in 26 semi-annual instalments ending August 15, 2023 with first repayment due on February 15, 2011. Accordingly the principal amount which has fallen due and are due for repayment within 12 months of the reporting date has been transferred to current portion. Further, since the revised repayment terms require the repayment of principal in Pak Rupee, exchange difference arising on revaluation of this loan for the year has not been recognized.

#### 8.3 Asian Development Bank - Trench II

This represents re-lent portion of total term finance facility obtained by the GoP from ADB for power distribution and enhancement project. Out of total finance facility, an amount of US \$ 26.66 million has been allocated to the Company vide letter No. 1(3) ADB-II/06-A dated 31-03-2011 of Ministry of Economic Affairs & Statistics (Economic Affairs Division) Government of Pakistan. As per the letter dated 09-04-2011 of the Ministry of Economic Affairs & Statistics (Economic Affairs Division), the loan amount has been relent to the Company on the following terms:

- 15% p.a inclusive of interest rate of 8.2% plus exchange risk coverage (ERC) of 6.8% which shall be charged both on principal amount and interest amount separately.
- repayment maximum period of 17 years excluding a grace period of 3 years.
- all charges and fees including commitment charges etc if any payable by the Government of Pakistan to the above foreign lender shall also be borne by the Company.

#### 8.4 Asian Development Bank - Trench III

This represents re-lent portion of total term finance facility obtained by the GoP, from ADB for power distribution and enhancement project. Out of total finance facility an amount of US \$ 21.55 million has been allocated to the Company vide letter No. 2(9) ADB-II/12 dated 31-12-2013 of Ministry of Economic Affairs & Statistics (Economic Affairs Division) Government of Pakistan. Out of the total allocated facility the company has utilized US \$ 7.38 million up to June 30, 2016. As per the letter dated 31-12-2013 of the Ministry of Economic Affairs & Statistics (Economic Affairs Division) the loan amount has been relent to the Company on the following terms:

- 15% p.a inclusive of interest rate of 8.2% plus exchange risk coverage (ERC) of 6.8% which shall be charged both on principal amount and interest amount separately.
- repayment maximum period of 20 years including a grace period of 5 years.
- all charges and fees including commitment charges etc if any payable by the Government of Pakistan to the above foreign lender shall also be borne by the Company.

#### 8.5 Asian Development Bank - Trench iV

This represents re-lent portion of total term finance facility obtained by the GoP from ADB for Earthquake Emergency Assistance Project. Out of total finance facility an amount of US \$ 11.00 million has been allocated to the Company vide letter dated 22 July 2008 of Ministry of Economic Affairs & Statistics (Economic Affairs Division) Government of Pakistan. As per the above said letter, the loan amount has been relent to the Company on the terms and conditions agreed between the GoP and ADB which are as follows:

- 15% inclusive of interest rate of 8.2% plus exchange risk coverage (ERC) of 6.8% which shall be charged both on principal amount and interest amount separately.
- repayment maximum period of 25 years including a grace period of 5 years.
- all charges and fees including commitment charges etc if any payable by the Government of Pakistan to the above foreign lender shall also be borne by the Company.

#### 8.6 Earthquake Reconstruction and Rehabilitation Authority

This represents re-lent portion of total term finance facility obtained by the GoP from ADB for Earthquake Emergency Assistance Project. Out of total finance facility an amount of US \$ 11.00 million has been allocated to the Company vide letter dated 22-07-2008 of Ministry of Economic Affairs & Statistics (Economic Affairs Division) Government of Pakistan. As per the above said letter, the loan amount has been relent to the Company on the terms and conditions agreed between the GoP and ADB which are as follows:

- the facility carries interest at 1% per annum on the amount of the loan withdrawn from the loan account and outstanding from time to time.
- repayment maximum period of 40 years including a grace period of 10 years, repayment shall be made in 30 semi annual instalments.
- 15% inclusive of interest rate of 8.2% plus exchange risk coverage (ERC) of 6.8% which shall be charged both on principal amount and interest amount separately.
- all charges and fees including commitment charges etc. if any payable by the Government of Pakistan to the above foreign lender shall also be borne by the Company.

#### 8.7 Electrification work at Chitral (CCPR-3129)

This represents long term loan facility provided by the Finance Division of Government of Pakistan under the Public Sector Development Program (PSDP) for electrification works at different valleys of Lower District Chitral. The project involves construction of 437.73 KM HT line and 597 KM LT line in District Chitral Lower area. The total estimated cost of the project is Rs. 1,558.689 million. As per schedule provided by the Finance Division, the loan has been sanctioned on the following

- The loans will be recoverable in 25 years along-with interest which includes grace period of five years for recovery of principal amount. The interest will be chargeable at the prevailing rate for the respective year.
- As at June 30, 2023, an amount of Rs. 553.311 million has been released by the Ministry, however, adjustment of Rs.
- 41.341 million has been recorded against the accrued markup after which accumulated loan amount is Rs. 594.652 million.

#### 8.8 132 KV Grid system Chitral (CCPR-3130)

This represents long term loan facility provided by the Finance Division of Government of Pakistan under the Public Sector Development Program (PSDP) for establishment of 132 KV along with up-gradation of existing 33 KV Grid System in District Chitral, The total estimated cost of the project is Rs. 309.981 million. As per schedule provided by the Finance Division, the loan has been sanctioned on the following terms:

- The loans will be recoverable in 25 years along-with interest which includes grace period of five years for recovery of principal amount. The interest will be chargeable at the prevailing rate for the respective year.
- As at June 30, 2023, an amount of Rs. 138.909 million has been released by the Ministry, however adjustment of Rs. 9.613 million was recorded against the accrued markup after which accumulated loan amount is Rs. 148.522 million.

# 1738.9 Evacuation of Power from Swabi (CCPR-3131)

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jes p) cost which in this represents long term loan facility provided by the Finance Division of Government of Pakistan under the Public Sector Development Program (PSDP) for construction of 132 KV transmission lines to evacuate power from 220 KV Grid Station Swabi to meet with the additional load demand and voltage profile improvement in the area. The total estimated cost of the project is Rs. 747.29 million. As per schedule provided by the Finance Division, the loan has been sanctioned on the following terms:

- The loans will be recoverable in 25 years along-with interest which includes grace period of five years for recovery of principal amount. The interest will be chargeable at the prevailing rate for the respective year.
- As at June 30, 2023, an amount of Rs. 425.035 million has been released by the Ministry, however adjustment of Rs. 52.736 million was recorded against the accrued markup after which accumulated loan amount is Rs. 477.771 million.

#### 8.10 Supply of Power to Rashkai Economic Zone (CCPR-7018)

This represents long term loan facility provided by the Finance Division of Government of Pakistan under the Public Sector Development Program (PSDP) for construction of 11 KV feeder and 132 KV transmission lines for supply of Power to Rashakai Special Economic Zone. The total estimated cost of the project is Rs. 182,5.796 million. As per schedule provided by the Finance Division, the loan has been lent on the following terms:

- The loans will be recoverable in 25 years along-with Interest which includes grace period of five years for recovery of principal amount. The interest will be chargeable at the prevailing rate for the respective year.
- As at June 30, 2023, an amount of Rs. 1,475.770 million has been released by the Ministry, however adjustment of Rs. 322,758 million was recorded against the accrued markup after which accumulated loan amount is Rs. 1,798.527 million.

#### 8.11 Supply of Power to Hattar Economic Zone (CCPR-7019)

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This represents long term loan facility provided by the Finance Division of Government of Pakistan under the Public Sector Development Program (PSDP) for construction of 11 KV feeder and 132 KV transmission lines for supply of Power to Hattar Special Economic Zone. The total estimated cost of the project is Rs. 1036.828 million. As per schedule provided by the Finance Division, the loan has been sanctioned on the following terms:

- The loans will be recoverable in 25 years along-with interest which includes grace period of five years for recovery of principal amount. The interest will be chargeable at the prevailing rate for the respective year.
- As at June 30, 2023, an amount of Rs. 790.217 million has been released by the Ministry, however adjustment of Rs. 152.023 million was recorded against the accrued markup after which accumulated loan amount is Rs. 942.240 million.

9 STAFF RETIREMENT BENEFITS Four typos of dolined benefit plans are offered by the Company namely, pension, medical, free electricity and compensated absences.

					-		-		<u> </u>		-
	. 6	2023	2022	. 2023	2022	2023	2022	. 2023	2022	2023	2022
		Pension obligations	ations	Free electricity	ricily	Madical benefits	iffts	Compensated abseaces	absences	Total	
	••			) HINNER MANAGEMENT AND A STATE OF THE STATE		minding menganang menganang 1996 sa menganang menganang menganang menganang menganang menganang menganang menganang	***************************************	********************************	***************************************	444414	
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9.7	Present value of defined benefit obligations	128,935,840,619	109,458,241,759	6,690,179,884	4,738,385,842	8,113,601,333	8,813,819,8	3,788,563,205	3,805,990,342	148,528,485,046	126.421,111,601
9.7	Amount recognized in statement of financial position is as follow:	on is as follow:								٠	
	Net liability at beginning of the year	109,450,241,759	91,482,715,367	4,738,385,842	7,332,610,369	8,618,513,658	1,370,519,960	3,605,990,342	3,218,633,190	128,421,111,601	103,404,478,886
	Charge for the year	12,712,925,750	9,600,926,569	697,313,665	810,276,893	1,237,776,531	206,090,611	399,049,909	388,500,067	15,047,065,855	11,005,794,140
	Re-measurement of liability	15,411,390,781	14,944,178,930	1,477,038,053	(3,300,533,381)	(732,802,083)	-7,049,597,357		96,413,830	16,165,526,751	18,789,856,738
	Liability transfemed in	1	•	•	•	•		•	٠	•	•
	Benefits paid during the year	(8,646,717,671)	(8,589,579,107)	(222,537,676)	(103,988,039)	(9,486,768)	(7,694,270)	(216,477,046)	. (97,556,745)	(9,095,219,161)	(6,778,818,161)
		128,935,840,619	109,458,241,759	5,690,179,884	4,738,385,842	9,113,901,338	8,618,513,858	3,788,583,205	3,605,980,342	148,528,485,046	126,421,111,601
9.3	Salaries, wages and bonefits include the following in respect of defined bonefile plans:	in respect of defined bonefi	ls plans;								
	Cument service cost Past service cost	1,019,716,555	560,639,172	72,855,569	64,013,717	74,917,544	66,006,847 -	72,174,590 -	63,589,948	1,239,464,268	754,249,484
	Interest cost	11,693,209,195	9,040,287,397	624,658,096	745,283,178	1,162,858,987	140,083,984	326,876,319	324,910,119	13,807,601,597	10,251,544,656
	Loss on re-mersuremsn. of liability	15,411,390,781	14,944,178,930	1,477,038,053	(3,300,533,381)	(732,902,083)	7,049,597,357	•	96,413,830	16,010,205,575	18,789,656,738
	• • •	28,124,316,531	24,545,105,409	2,174,351,718	(2,490,256,488)	504,874,448	7,255,687,968	399,049,908	484,913,897	31,057,271,430	29,785,450,876
*	9.4 Actuary valuation assumptions:	•									
		2023	2022	2023	2022	2023	2022	2023	2022		
		Pension obligations	ations	Free electricity		Medical benefits	9	Compensated absences	9		
	Malualika discount cals	7036 67	10.05%	13 2506	10.05%	13 25%	40 25%	7010 64	40 ose		
	-Salary increase rule	12.50%	9.25%	} '	,	•	"	12.50%	9.25%		
	Indexation in pension	6.75%	4.50%	,	•		1		,		
	-Medical inflation rate	•		•			ı	,	,		
	-Electricity infialion rate	•	•	•		•	•	•			
υς 67	Sonsitivity analysts	Particulars		Juno 30, 2023 (Rs)		June 30, 2022 (Rs)					
	•	Current Llability of Pension		128,935,840,619		109,458,241,759					
					•						

107,698,072,759 86,118,037,678

123,992,117,815

1% Decrease in Discount rate 1% Increase in Discount rate

89,520,227,897 94,660,212,174

133,890,697,183

144,656,378,287 160,045,155,307

133,978,883,210

1% Pension Decrease rate 1% Pension Increase rate 1% Salary Dacreese rale 1% Salary increase rate

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158,585,858,754

105,451,019,528 85,820,288,695

	·	· •	2023	. 2022
	•	\$ \$ 1.5 g		Rupees
.40	DEPENDED ONDRE		Rupees	Kuhees
10	DEFERRED CREDIT	•		
.•	Dalaman Karimahi danmard		57,758,648,874	51,518,071,095
	Balance brought forward	•		6,240,577,779
	Additions during the year	The second second	6,802,360,711 64,561,009,585	57,758,648,874
	Amortization		64,561,009,565	51,130,040,614
			(18,536,668,108)	(16,465,786,124)
	- Balance brought forward	·	(2,308,964,609)	(2,070,881,984)
	- For the year		(20,845,632,717)	(18,536,668,108)
			43,715,376,868	39,221,980,766
			43,715,370,000	39,221,300,700
10.1	This represents amount received from o	ustomers for new connections/construction	on works. The amount is in	itially recorded under
	"Trade Payables" and then transferred	to this head once task is completed.	The amount is amortized	over the life of fixed
	assets.	•		•
			2023	2022
	•		Rupees	Rupees
11	CONSUMERS' SECURITY DEPOSITS		-	
	Consumers' security deposits	·	6,793,519,936	6,260,816,713
			<del> </del>	
	These represent security denosits received	ved from consumers at the time of elect	ricity connection and are r	efundable/ adjustable
•	on disconnection of electricity supply. T	his amount has been kept in a separate b	nank account.	oraniamier anjaniami
	on disconnection of electricity supply.	ing amount had been webt in a departie a	aim abboaile	
	·		2023	2022
		Note	Rupees	Rupees
12	TRADE AND OTHER PAYABLES		•	•
•			i firia	26. <b>8</b> %
	Associated undertakings - unsecured	12.1	449,848,408,370	Cc415,885,191,829
	Trade creditors payable		5,943,087,759	2,524,342,316
			455,791,496,129	418,409,534,145
				05.545.440.407
•	Receipt against deposit work		27,461,559,119	25,518,413,497
	Realized:	•		
	Electricity duty		116,489,005	
	Professional tax		454,650	452,650
	Income tax withheld		691,058,323	454,968,955
•	TV license fee		49,588,170	51,650,504
•	Neelum Jhelum surcharge		876,600,465	865,425,953
	Equalization surcharge		779,668,867	772,909,809
	Taxes		12,119	966,959
	Finance cost surcharge		2,046,273,842	1,074,810,227
	UOS/Tariff rationalization surcharge		1,020,873,986	993,008,113
•	General sales tax		468,782,630	396,141,810
			6,049,802,057	4,610,334,980
	Un -Realized:		-,,,	
			1 2 17 222 221	4 470 500 040
	Electricity duty		1,847,365,004	1,473,522,049
	Income tax on electricity bills		1,546,549,826	1,110,158,680
	TV license fee		1,340,835,194	1,189,778,464
	Neelum Jhelum surcharge		1,299,466,427	1,310,670,255
	Equalization surcharge	•	225,319,515	225,487,424
	Extra tax		73,930,373	
	Further tax		- 40,512,811	-
			23,107,277	102,306,627
	Unrealized Sales Tax 2014			
	Taxes		97,440,043	
	Taxes Finance cost surcharge		6,431,643,659	4,195,156,698
	Taxes Finance cost surcharge UOS/Tariff rationalization surcharge		6,431,643,659 222,310,384	4,195,156,698 223,763,781
	Taxes Finance cost surcharge		6,431,643,659 222,310,384 4,424,892,705	4,195,156,698 223,763,781 1,357,830,815
	Taxes Finance cost surcharge UOS/Tariff rationalization surcharge General sales tax		6,431,643,659 222,310,384	4,195,156,698 223,763,781
	Taxes Finance cost surcharge UOS/Tariff rationalization surcharge		6,431,643,659 222,310,384 4,424,892,705	4,195,156,698 223,763,781 1,357,830,815 11,188,674,793
	Taxes Finance cost surcharge UOS/Tariff rationalization surcharge General sales tax Others:		6,431,643,659 222,310,384 4,424,892,705 17,573,373,218	4,195,156,698 223,763,781 1,357,830,815 11,188,674,793
	Taxes Finance cost surcharge UOS/Tariff rationalization surcharge General sales tax		6,431,643,659 222,310,384 4,424,892,705 17,573,373,218	4,195,156,698 223,763,781 1,357,830,815 11,188,674,793
	Taxes Finance cost surcharge UOS/Tariff rationalization surcharge General sales tax Others: Employees shares in fund Accrued liabilities	ers	6,431,643,659 222,310,384 4,424,892,705 17,573,373,218 9,461,941 2,385,418,408	4,195,156,698 223,763,781 1,357,830,815 11,188,674,793
	Taxes Finance cost surcharge UOS/Tariff rationalization surcharge General sales tax Others: Employees shares in fund Accrued liabilities Refention money - contractors / suppli	ers	6,431,643,659 222,310,384 4,424,892,705 17,573,373,218 9,461,941 2,385,418,408 651,225,334	4,195,156,698 223,763,781 1,357,830,815 11,188,674,793 8,831,180 1,405,113,684
	Taxes Finance cost surcharge UOS/Tariff rationalization surcharge General sales tax Others: Employees shares in fund Accrued liabilities Retention money - contractors / supplicapital contribution awaiting connections	ers	9,461,941 2,385,418,408 651,225,334 2,083,998,614	4,195,156,698 223,763,781 1,357,830,815 11,188,674,793 8,831,180 1,405,113,684 534,463,975
٠	Taxes Finance cost surcharge UOS/Tariff rationalization surcharge General sales tax Others: Employees shares in fund Accrued liabilities Refention money - contractors / suppli	ers	6,431,643,659 222,310,384 4,424,892,705 17,573,373,218 9,461,941 2,385,418,408 651,225,334	4,195,156,698 223,763,781 1,357,830,815 11,188,674,793 8,831,180 1,405,113,684 534,463,975 975,981,970

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512,133,192,562

462,689,582,387

### 12.1 Creditors - associated undertakings

Central Power Purchasing Agency
Faisalabad Electric Supply Company
National Transmission and Dispatch Company
Multan Electric Power Company
Pakistan Electric Power Company
CE (RE) Lahore

#### 13 ACCRUED MARKUP

Asian Development Bank - Trench I (2438-PK)
Asian Development Bank - Trench II (2727-PK)
Asian Development Bank - Trench III (2972-PK)
Asian Development Bank - Trench IV (3096-PK)
Earthquake Reconstruction and Rehabilitation Authority
Electrification work at Chitral( Federal PSDP) CCPR-3129
132 KV Grid system Chitral ( Federal PSDP) CCPR-3130
Evacuation of Power from Swabi( Federal PSDP) CCPR-3131
Supply of Power to Rasahkai E Zone(Federal PSDP) CCPR-7018
Supply of Power to Hattar E Zone( Federal PSDP) CCPR-7019

605,811,661	485,479,947
1,325,130,414	1,089,708,243
1,161,035,369	955,005,945
198,122,738	143,535,663
12,930,000	7,371,000
. 23,087,800	6,453,800
8,986,000	5,730,000
18,992,400	45,400,400
6,496,700	32,634,000
3,791,062,735	3,178,873,917

During the year 2020, receivable from AJK amounting to Rs. 3,450 million has been adjusted against accrued markup amounting to Rs. 1,686.539 million against ADB Trench I, Rs. 823.603 million against ADB Trench III, Rs. 464.247 million against ADB Trench III, Rs. 411.167 million against ADB Trench IV and Rs. 64.13 million against ERRA as non cash adjustment vide GoP Finance Division letter No. F.I(14)CF-1/2015-16/1290 dated 26-09-2019.

# 14 CONTINGENCIES AND COMMITMENTS

There are no material contingencies as at reporting date (2022: Nil).

15	PROPERTY, PLANT AND EQUIPMENT	Note	2023 Rupees	2022 Rupees
•	Operating fixed assets Capital work in progress	15.1 15.2	78,628,588,361 37,384,263,088 116,012,851,449	68,373,127,271 33,544,159,853 101,917,287,124

Devocable

15.1 Operating fixed assets

€19 5 1 857 • 1	Freehold	Leasehold · land	Buildings	Distribution equipment	Computer and ancillary equipment	Furniture and fixtures	Vehicles	Other equipment	Total
		***************************************		***************************************	Rupees				
As at June 30,2021 Cost	1,007,926,269	878,400	3,619,977,752	87,340,972,901	710,624,166	49,144,223	917,490,329	797,004,678 (444,038,924)	94,444,018,718 (35,431,344,4 <u>05)</u>
Accumulated depreciation Net book value	1,007,926,269	878,400	2,757,112,166	54,313,982,597	330,986,086	10,789,128	238,021,903	352,965,754	59,012,674,313
Year ended June 30, 2022					es de Territoria				
Opening net book value	1,007,926,269	878,400	2,757,112,166	54,313,982,597 6,248,273,345	330,998,096	10,789,128 4,091,009	238,021,903 288,132,240	352,965,754 125,153,336	59,012,674,313 6,822,194,128
Transfers from CWIP		•	218,259,533	6,029,337,483		•	•	1	6,247,597,016
Disposals Cost	•	•		* 1	• •	t ,	(28,961,234)		(28,961,234) 28,961,234
Accumulated depreciation			1		1			1	
Depreciation charge	•		(73,916,426)	(3,406,954,893)	(63,978,625)	(2,761,302)	(83,089,588)	(78,637,352)	(3,709,338,186)
Closing net book value	1,115,579,303	878,400	2,901,455,273	63,184,638,532	315,910,635	12,118,835	443,064,555	399,481,738	06,373,121,121
As at June 30,2022 Cost	1,115,579,303	878,400	3,838,237,285	99,618,583,729	759,515,330	53,235,232	1,176,661,335	922,158,014	107,484,848,628
Accumulated depreciation			(936,782,012)	(36,433,845,197)	(443,604,695)	(41,116,397)	(733,596,780)	(522,676,276)	(39,111,721,337)
Net book value	1,115,579,303	878,400	2,901,455,273	63,184,638,532	315,910,635	12,118,835	443,064,555	388,481,738	10,010,121,21
Year ended June 30, 2023									
Opening net book value	1,115,679,303	878,400	2,901,455,273	63,184,638,532	315,910,635	12,118,835	443,064,555	399,481,738	68,373,127,271
Additions during the year	243,904,110	•	1	·	47,198,124	6,227,444	140,082,797	227,832,527	685,345,002
Transfers from CWIP	•	•	232,867,017	13,567,712,172	- 164 577 5881	- (7 465 070)	(72.013.462)	(415,431,752)	(4,210,463,100)
Depreciation charge Closing net book value	1,359,483,413	878,400	3,049,999,061	72,885,698,705	298,531,171	10,881,209	511,133,890	511,982,513	78,628,588,362
As at June 30.2023		•				·.			
Cost	1,359,483,413	878,400	4,071,104,302	113,186,295,901	806,713,454	59,462,676	1,316,744,132	1,150,090,541	121,950,772,819 (73,322,184,457)
Accumulated depreciation	4 260 405 442	0.78 AAA	3.049.909.051	72 885 698 705	298 531 171	10.881.209	511,133,890	511,982,513	78,628,588,361
Met book Value	o't'opt'ecc';	OUT, OLD	2%	3.5%	10%	10%	10%	10%	
Allinai rate of depleciation	The second secon	_	200						

.1.1 Reconciliation of book value:	2023 Rupees	2022 Rupees
Net book value at the beginning of the year	68,373,127,271	59,012,674,313
Additions during the year	665,345,002	6,822,194,128
Transfers from CWIP	13,800,579,189	6,247,597,016
Disposal during the year	· · · · · ·	(28,961,234)
Depreciation for the year	(4,210,463,100)	(3,709,338,186)
Depreciation adjustment on disposal	-	28,961,234
Net book value at the end of the year	78,628,588,362	68,373,127,271

15.1

15.1.2 Government of Pakistan (GoP) and Ministry of Energy through Power Holding (Private) Limited is in process of arranging Shariah Compliant Islamic Finance Facility through issuance of Sukuk amounting Rs. 400 billion to settle the Energy Sector Circular Debts of all DISCO's. During the year 30-06-2019 & 30-06-2020, GoP has issued Pakistan Energy Sukuks under Ijarah agreement for PKR 400 billion for the period of 10 years to the Banks, Mutual Funds, Security Broker and other Domestic Financial Institutions. For this purpose PESCO Land is treated as underlying asset. Under the arrangement, PESCO holds the title of these Assets as Trustee/Title Agent on behalf of Sukuk Certificate holders. The legal documents executed by PESCO and the relevant counter parties reveal that the said assets have been leased out under an Ijarah agreement to GOP with an undertaking to resell the Assets to the PESCO at the end of the Ijarah Term. Although the legal documents have contemplated the overall arrangement on the model of Sukuk Ijarah, the management of PESCO has exercised its judgement, as required under International Accounting Standards (IAS)-1, "Presentation of Financial Statements", that the said transaction was in substance, a financing arrangement and therefore did not give rise to revenue on account of disposal of PESCO Assets. The management also determined that PESCO could not derecognize the Assets as the conditions to recognize revenue on sale of land have not been satisfied. In view of the above, based on the substance over form and the fact that proceeds of Sukuk Bonds had been retained by the PHPL, the repayment of Ijarah Sukuk and Ijarah rentals is the responsibility of the GoP and PESCO does not have to derecognize the assets in

15.1,3 The assets addition includes boorrowing cost capitalized during the year amounting to Rs. 341.742 Million (2022: Nil)

				2023	2022
		• 4 4	Note	Rupees	Rupees
15.2	Capital work in progress				
	Civil works			452,300,119	484,033,912
	Distribution equipment work in progress			36,931,962,969	33,060,125,941
	•		15.2.2 & 15.2.3	37,384,263,088	33,544,159,853
15.2.1	Movement of CWIP is as follows:		-		•
	Opening	•		33,544,159,853	26,649,319,449
	Addition during the year			18,306,027,425	13,142,437,420
	Transferred to operating fixed assets		_	(14,465,924,190)	(6,247,597,016)
			_	37,384,263,088	33,544,159,853

15.2.2 This includes Deposit Work in Progress amounting Rs. 16.777 Million (2022: Rs.14.643 Million).

15.2.3 Financial expenses of the following PSDP loans will be capitalized during the year as per IAS 23 "Borrowing Costs".

	Electrification work at Chitral (CCPR-3129)		33,447,000	16,645,000
	132 KV Grid system Chitral (CCPR-3130)		16,634,000	11,305,000
	Evacuation of Power from Swabi (CCPR-3131)		32,676,562	20,056,000
	Supply of Power to Rashkai Economic Zone (CCPR-7018)		-	123,781,000
	Supply of Power to Hattar Economic Zone (CCPR-7019)		82,933,817	57,673,000
		•	165,691,379	229,460,000
16	LONG TERM LOANS - considered good			
	House building advance	•	1,011,385	2,482,787
	Car advance		-	5,000
	Motor cycle advance		29,580	67,482
	Purchase of plot		-	556,664
		•	1,040,965	3,111,933
	Current maturity of long term loans		(331,632)	(1,325,884)
	•	16.1	709,333	1,786,049

16.1 This represents long term loans made to employees. House building and plot loans are repayable in 10 years, car and motor-cycle loans in 5 years. Markup is charged on these loans at the same rate as that payable on employees balances in General Provident Fund. Loans are secured by mortgage of immovable property and hypothecation of vehicles.



i			Note .	2023 Rupees	2022 Rupees
17	STORES, SPARE PARTS AND LOOSE TOOLS		,	( inputs	
•	Stores Provision for obsolete stores			11,252,209,586 (4,968,483)	.9,585,082,268
	1 Tovision to adapted stores	•		11,247,241,103	(4,968,483) 9,580,113,785
			• ;		0,000,10,100
18	TRADE DEBTS .				
	Only of A. Mark.		, 1	<del></del>	
	Sale of electricity Government levies and other charges		18,2	58,604,101,410	47,981,134,388
	Secured and considered good		10.2	39,016,236,156 97,620,337,566	30,996,347,451 78,977,481,839
	Considered doubtful			102,952,001,380	92,038,054,450
	•	•		200,572,338,946	171,015,536,289
	Provision for doubtful debts			(102,952,001,380)	(92,038,054,450)
			•	97,620,337,566	78,977,481,839
40.					
18.1	Trade debts are secured to the extent of correspond	ing consumers' sec	urity deposits agair	ist electricity connection	ın.
				2023	2022
			Note	Rupees	Rupees
18.2	Government levies and other charges		7.50	, rapodo	110000
				•	
	Electricity duty receivable-E/Bills			1,847,365,004	1,473,522,049
	Income tax receivable-E/Bills		•	1,546,549,826	1,110,158,680
	G.S.T receivable			25,337,238,893	20,761,948,544
•	T.V fee receivable			1,340,835,194	1,189,778,464
	Neelum Jhelum surcharge receivable			1,299,466,427	1,310,670,255
	Equalization surcharge receivable			225,319,515	225,487,424
	Extra tax receivable Further tax receivable			373,411,646	179,525,330 143,079,616
	Sales tax 2014 receivable			186,902,695 107,568,766	80,760,620
	Tax under 235-A receivable			95,849,462	99,612,733
	Tax under 235-B receivable			1,590,581	2,693,894
	FC surcharge receivable			6,431,643,659	4,195,156,698
	U.O.S/Tariff rationalization surcharge receivable			222,310,384	223,763,781
	Additional tax receivable			184,104	189,363
				39,016,236,156	30,996,347,451
19	LOANS AND ADVANCES - considered good				
•	Current portion of long term loans - considered good	i	16	331,632	1,325,884
	Advances to suppliers - considered good	-		256,091,464	323,874,630
	Advance income tax			2,714,320,774	2,118,442,254
	Advance sales tax		•	50,000,000	-
	Advance general sales tax spillover			616,458,341	-
	Advance extra tax spillover			27,508,740	•
	Advance further tax spillover			10,456,340	<u>-</u>
	Advances for expenses		19.1	57,121,357	52,608,207
45.4				3,732,288,648	2,496,250,975
19.1	Advances for expenses				
	Against other expenses			47,755,535	48,242,975
	For travelling expenses	•		9,365,822	4,365,232
				57,121,357	52,608,207
20	OTHER RECEIVABLES - considered good				
	. Due from WAPDA and associated undertakings-ne	at.	20.1	49,981,168,816	46,458,961,973
	Sales tax receivable - net	-	20.2	43,182,161,128	44,858,512,634
	Pension receivable from associated undertakings		20.3	3,735,248,779	4,248,320,286
	Other receivables net			7,289,507	169,100,322
				96,905,868,230	95,734,895,215
			alle a		

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		•	2023	2022	
		Note	Rupees	Rupees ?	٠
.1	Due from WAPDA and associated undertakings - net	•			
	WAPDA Welfare Fund		695,245,070	616,886,510	
	WAPDA	20.1.2	944,119,146	398,226,146	
•	GENCO-1		882,477	664,299	
	GENCO-2		6,538,699	5,227,776	
	GENCO-3		8,157,053	6,812,552	
	National Transmission and Dispatch Company	•	764,145,957	· <u>-</u>	
	Lahore Electric Supply Company		10,893,487	7,644,189	
	Faisalabad Electric Supply Company	•	16,576,302	• -	
	Quetta Efectric Supply Company	•	84,068,245	70,774,374	
	Gujranwala Electric Power Company		11,319,697	8,721,093	
	Islamabad Electric Supply Company		486,872,291	420,006,425	
	Hyderabad Electric Supply Company		4,726,208	3,897,646	
	GENCO-4		1,678,430	1,539,342	
	Tribal Electric Supply Company	• •	46,943,948,099	44,916,271,384	
	Sukkar Electric Power Company		1,997,655	2,290,237	
	•		49,981,168,816	46,458,961,973	

20.1.2 This includes Rs. 545.893 Million receivables on account of provision of electricity to WAPDA employees during the year.

20.1

	2023	2022
• •	.Rupees	Rupees
20.2 Receivable from Tax authorities		
Receivable from tax authorities - net	43,182,161,128	44,858,512,634
	43,182,161,128	44,858,512,634

- 20.2.1 This represents amounts receivable from taxation authorities in respect of carry forward of excess input tax paid over output tax. The management of the Company believes that excess amounts of input sales tax paid are refundable on a lump sum basis or through monthly claims in the Company's sales tax returns.
- 20.2.2 Four sales tax refund cases involving total amount of Rs.16,275 million are pending before Islamabad High Court, Islamabad. Previously the Appellate Tribunal Inland Revenue (ATIR) has decided the matter in favor of PESCO. Moreover, sales tax refund amounting to Rs.15,063 million is also pending before the Peshawar High Court and the management of the Company believes that decisions of these cases are likely to be in favor of Company.
- 20.2.3 Regional Tax Office (RTO), Peshawar issued four show cause notices to the Company on the issue of adjustment of sales tax collected from Steel Melter consumers against the accumulated credit sales tax balance of the Company, for the period from May 2008 to December 2010, July 2012 to December 2012, January 2013 and February 2013 in which sales tax demands of Rs. 1,630 million, Rs. 531 million, Rs. 65 million and Rs. 21 million respectively were raised. The Company contested these show cause notices, however Deputy Commissioner Peshawar, Commissioner Inland Revenue (Appeals) Peshawar and Peshawar High Court decided the matter of demands of Rs. 1,630 million, Rs. 531 million, Rs. 65 million and Rs. 21 million in favor of RTO Peshawar, hence the disputed amounts were recovered. The said decisions of lower court were challenged before the Supreme Court of Pakistan, however the Supreme Court has decided the matter in favour of FBR vide a short order issued on 15-02-2021. The management of the Company believes that since this is an industry wide issue, therefore the company has positive prospects to get
- 20.2.4 A show cause notice has been issued to the company by RTO for recovery of Rs. 314 million, 344 million and 464 million adjusted against the output tax collected from Steel Melter against the credit sales tax balance of the company for the period from January 2011 to June 2011, July 2011 to December 2011 and January 2012 to June 2012 respectively and the same was also recovered. The Commissioner Inland Revenue (Appeals) and Appellate Tribunal Inland Revenue (ATIR), Peshawar decided the appeals of cases amounting to Rs. 314 million and Rs. 464 million against the Company whereas ATIR has accepted the company's appeal in the case amounting to Rs. 344 million in favor of the company. The said orders of ATIR Peshawar were challenged and are pending before Peshawar High Court for adjudication.
- 20.2.5 Appeal against Tax liability created on account of inadmissible input tax on supplies to Tribal Areas (PATA) to the tune of Rs. 2,093 million have been decided by ATIR in favour of the PESCO, the order of ATIR has been challenged by FBR before the Peshawar High Court and the same is pending for adjudication. Another appeal against tax liability of Rs. 5,130 million created on account of inadmissible input tax on supplies to Tribal Areas (PATA) is pending for adjudication before ATIR, Lahore. Moreover, an appeal (Sales tax reference) against the tax liability of Rs. 1,650 million is also pending before the Peshawar High Court. In another instance, a tax liability of Rs. 5,050 million has been created against the Company by RTO Peshawar on similar grounds, the company has filed an appeal before the CIR (Appeals) Peshawar and the same is pending for adjudication. Since, the appellate authorities has already decided similar cases in favour of the company, the management of the company believes that there is high likelihood of winning these cases.
- 20.2.6 Three cases related to Sales Tax liability on 'Subsidies received from GoP involving tax liabilities to the tune of Rs. 6,412 million, Rs. 5,002 million and Rs. 4,862 million have been decided in favor of the Company by before ATIR, however the department has filed a Sales Tax reference before the Peshawar High Court against the order of the ATIR in the instant matter. The management of the company believes that since ATIR has decided the issue in favour of the Company, therefore the likelihood of winning these cases is high.

- 20.2.7 RTO Peshawar raised a demand against the Company amounting to Rs. 1,209.43 million for the tax years 2013 to 2015 under section 235 of Income Tax Ordinance, 2001. The Company has preferred an appeal before ATIR which was decided in favor, however being aggreed by the decision, the RTO Peshawar preferred an appeal before Peshawar High Court, which is still pending for adjudication.
- 20.2.8 RTQ Peshawar raised demands against the Company amounting to Rs. 2,725 million for the tax years 2010, 2011 and 2013 under section 161 of Income Tax Ordinance, 2001. The Company has preferred an appeal before ATIR which are pending for adjudication. Further, RTO Peshawar has also created tax demand against the Company amounting to Rs. 1,696 million for the tax years 2019 and 2020 under section 161 of Income Tax Ordinance, 2001. Being aggrieved by the decision, the Company preferred an appeal before CIR(A), which is still pending for adjudication. The management of the company believes that there is high likelihood of winning these cases.
- 20.2.9 RTO Peshawar raised demands against the Company amounting to Rs. 15,202 million for the tax years 2012 by disallowing input tax claimed on the basis of CPPA-G invoices and Vehicle purchased. The company filed appeal against the tax demands before the CIR(A) and then before ATIR, and appeal was decided in favor of the Company and demand was vacated by the ATIR, however, being aggrieved by the decision, the RTO Peshawar preferred an appeal before Peshawar High Court Peshawar and then before Supreme Court of Pakistan. The Supreme Court of Pakistan upheld the decision of ATIR and remand the case back to RTO, except the issue of input tax on Vehicles Purchase, which was remanded back to Peshawar High Court, which is still pending for adjudication. The management of the company believes that there is high likelihood of winning the case.

			2023	2022
	,		Rupees	Rupees
20.3 Per	nsion receivable from associated undertakings - unsecu	red, considered good		
WA GE GE Nai Laf Fai Mu Qu Gu Isla Hy GE	APDA ENCO-1 ENCO-3 Itional Transmission and Dispatch Company Limited isalabad Electric Supply Company Limited isalabad Electric Supply Company Limited elettra Electric Supply Company Limited electric Supply Electric Electric Supply Compan	red, considered good	2,596,454,084 3,942,254 11,533,773 11,218,302 575,847,839 57,135,767 109,401,193 46,560,370 30,261,725 17,890,306 133,836,914 66,328,619 1,193,335 57,832,316	2,771,182,021 4,469,638 11,961,761 12,197,297 536,941,140 134,221,795 144,062,091 60,542,118 28,563,674 5,804,428 409,836,017 57,935,355 2,023,827 55,249,646
Su	kkar Electric Power Company	_	15,811,982	13,329,478
			3,735,248,779	4,248,320,286

20.3.1 The maximum amount due from related parties as on June 30, 2023 is Rs. 3.735 billion (2022 Rs.4.248 billion).

#### 21 RECEIVABLE FROM GOVERNMENT OF PAKISTAN (Ministry of Finance)

This represents subsidy receivable from Ministry of Finance on account of tariff differential. Movement in this account during the year is as follow:

•	2023	2022
	Rupees	Rupees
Opening balance as at July 01,	42,901,199,260	63,704,244,859
Tariff differential subsidy recognized during the year	32,833,116,356	30,493,901,037
Industrial support package claimed	-	2,156,329,699
Zero rated subsidy claim	818,214,607	1,436,650,365
. Prime minister relief package	-	5,764,118,309
Kissan package subsidy	23,008,879	<b>-</b> .
Credit note adjusted	(50,484,474,772)	(60,654,045,009)
	26,091,064,330	42,901,199,260

21.1 Tariff differential subsidy is net off tariff rationalization surcharge of Rs. 5.675 billion (2022: Rs. 11.481 billion) adjusted against receivable from Government of Pakistan through tariff differential subsidy invoices.

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i			·	Note	2023 Rupees	2022 Rupees
22	BANK BALANCES			•	•	
	Cash at banks in:	•		• • • • • •	•	
	Deposit accounts	•		22.1	686,645,045	. 2,097,794,537
	Current accounts			22.2	9,570,193,584	7,154,217,252
		•	·	_	10,256,838,629	9,252,011,789
				=======================================		

22.1 These include interest ranging from 19.50% to 19.80% (2022: 11.15% to 14.2%) per annum.

22.2 These include balances of capital contribution accounts of Rs. 2,276 million (2022: Rs.1,401 million) and meter security accounts of Rs. 6,872 million (2022: Rs. 5,757 million).

	,,	Note	. 2023 Rupees	2022 Rupees
23	SALE OF ELECTRICITY	11010		Пареса
	Gross sale of electricity		272,160,112,275	206,690,790,718
	Less: Sales tax		(31,936,295,463)	(34,909,063,879)
	Net sale of electricity		240,223,816,812	171,781,726,839
	Subsidy from the Government of Pakistan (GoP) on sale of electricity	23.1	39,271,580,895	49,234,102,318
	Industrial support package from GoP on sale of electricity		-	2,156,329,699
			39,271,580,895	51,390,432,017
			279,495,397,707	223,172,158,856

23.1 This includes tariff differential subsidy of Rs. 39,215 million (2022: Rs. 28,777 million), industrial support package subsidy of Rs. Nil (2022: Rs. 2,156), Zero rated subsidy of Rs.818 million (2022: Rs.1,437 Million), applicable quarterly tariff subsidy of Rs. (785) million (2022: Rs.13,256 million) Prime minister relief package subsidy of Rs. Nil (2022: Rs. 5,764 million) and Kissan Package subsidy of Rs.23 million (2022: Nil).

		Note ·	2023 ARE AC Rupees	2022 Rupees
24	COST OF ELECTRICITY			
	Central Power Purchase Agency	24.1	317,624,007,678	288,472,469,849
	Market Operations Agency Fee		121,253,663	73,305,391
	Inadmissible sales tax on supplies		4,818,563,134	4,256,816,568
			322,563,824,475	292,802,591,808

24.1 This include Power purchase of Rs.317.743 billion (2022: Rs. 288.472 billion).

24.2 Electricity purchases during the year have been involced by CPPA, units 15,255 million at the average rate of Rs.20.82 per unit ( 2022: units16,562 million at the average rate of Rs.17.42 per unit).

	F	<b>7</b> -	2023	2022
		Note	Rupees	Rupees
25	OTHER OPERATING COST EXCLUDING DEPRECIATION			
	Salaries, wages and other benefits	25.1	27,686,971,304	23,616,859,225
	Repairs and maintenance		1,018,027,862	1,038,720,195
	Rent, rates and taxes		85,163,645	121,261,092
	Power, light and water		87,286,082	83,438,238
	Postage and telephone		43,615,571	35,352,844
	Office supplies and other expenses	+	625,584,932	487,152,416
	Travelling Allowance		324,358,902	283,026,943
	Transportation Expenses		272,188,060	203,245,024
	Insurance expense		27,460,000	17,990,361
	Electricity bill collection charges		216,420,351	214,879,818
	Legal and professional charges		58,802,222	54,379,042
	NEPRA fee and charges		98,074,471	46,098,124
	PITC Charges		81,281,755	145,048,544
	Auditor's remuneration	25.2	950,000	950,000
	Advertisement and publicity	i. Birin ayar da sayar	5,640,238	18,342,325
,	Provision for doubtful debts	unitaria de la compansión de la compansión La compansión de la compa	10,913,946,930	8,060,100,946
	Directors for		14,923,427	20,585,685
	Miscellaneous expenses	gos Menos produc	19,294,755	18,485,847
	·		41,579,990,507	34,465,916,669

25.1 Salaries, wages and other benefits include retirement benefits of an amount of Rs.15.047 billion (2022; Rs.11.005 billion).

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25.2	Auditor's remuneration	Note	2023 Rupees	2022 Rupees
•	Fee for statutory audit and review report on compliance Out of pocket expenses		850,000 100,000 950,000	850,000 100,000 950,000
26	RENTAL AND SERVICE INCOME			-
•	Meter rent Public lighting Service rent Connection / reconnection fee		38,661,805 1,538,866 1,440,513 10,844,722 52,485,906	38,669,763 1,865,054 1,650,721 6,717,839 48,903,377
27	OTHER INCOME		•	
	Profit on bank deposits Sale of scrap Late payment surcharge Wheeling charges from TESCO Miscellaneous	27.1	1,503,380,463 139,627,036 5,363,891,540 2,098,487,876 1,016,318,453 10,121,705,368	971,445,234 364,016,365 2,964,934,049 2,490,046,402 944,411,554 7,734,853,604

27.1 This represent the amount charged to TESCO for the use of Company's transmission system/lines for electricity purchased from CPPA. This also include an amount of Rs.86.282 million received from Pakhtunkhwa Energy Development Organization (PEDO).

	•		2023	2022
28	FINANCE COST	Note	Rupees	Rupees
	Asian Development Bank - Trench I (2438-PK)		22,914,734	49,103,002
	Asian Development Bank - Trench II (2727-PK)		120,331,714	82,089,882
	Asian Development Bank - Trench III (2972-PK)		235,421,882	250,944,511
	Asian Development Bank - Trench IV (3096-PK)		206,029,425	218,773,514
	Earthquake Reconstruction and Rehabilitation Authority		18,002,472	12,852,595
	Bank charges		3,488,434	6,098,624
	Overheads charged by CPPA		-	879,673,400
	Exchange loss		459,711,153	414,949,579
			1,065,899,814	1,914,485,107
29	TAXATION			•
	Current tax		3,145,518,170	2,257,808,735
	Prior year		7,666,108	4,858,042
			3,153,184,278	2,262,666,777

29.1 Provision for current year taxation has been made on the basis of minimum tax on turnover under section 113 of income tax ordinance 2001. Accordingly numerical reconciliation between the average tax rate and applicable tax rate has not been presented in the financial statements.

29.2 In view of uncertainty of taxable profit in the foreseeable future against which the losses could be utilized, the company has not recognized deferred tax asset. Had the company recognized deferred tax asset as at June 30, 2023 would be Rs. 58,336 Million (2022: Rs. 52,271 Million).

30 REMUNERATION OF CHIEF EXECUTIVE, DIRECTORS AND EXECUTIVES

		June 30, 2023			June 30, 2022	
	Chief Executive	Directors	Executives	Chief Executive	Directors	Executives
	200	RupeesRupees			Rupees	
Managerial remuneration	5,580,198		81,407,922	10,865,964	ı	74,372,004
Meeting fee	,	16,126,588	1	•	20,585,685	
Bonus-one time basic pay	249,650	ŧ	4,419,390	168,310	3.	2,903,730
Other perquisites	1,602,293	ı	11,541,926	1,059,624		10,189,676
	7,432,141	16,126,588	97,369,238	12,093,898	20,585,685	87,475,410
Number of persons	·	14	23	1	14	. 22
		0.	JARKON ,			

#### 31 FINANCIAL RISK MANAGEMENT

The Company has exposure to the following risks from its use of financial instruments:

- Credit risk
- Liquidity risk
- Market risk

This note presents information about the company's exposure to each of the above risks, the Company's objectives, policies and processes for measuring and managing risk and management of capital. Further quantitative disclosures are included throughout these financial statements.

#### Risk management framework

The Board of Directors has overall responsibility for the establishment and oversight of the Company's risk management framework. The Board is responsible for developing and monitoring the Company's risk management policies.

The Company's risk management policies are established to identify and analyse the risks faced by the Company, to set appropriate risk limits and controls, and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Company's activities. The Company, through its training and management standards and procedures, aims to develop a disciplined and constructive control environment in which all employees understand their roles and obligations.

The Company's Board oversees how management monitors compliance with the company's risk management policies and procedures and reviews the adequacy of the risk management framework in relation to the risks faced by the Company. The Board is assisted in its oversight role by Internal Audit. Internal Audit undertakes both regular and ad hoc reviews of risk management controls and procedures, the results of which are reported to the Board.

The Company finances its operations through equity, borrowings and management of working capital with a view to maintaining an appropriate mix between various sources of finance to minimize risk.

#### 31.1 Credit risk

Credit risk is the risk of financial loss to the Company if a consumer or counterparty to a financial instrument fails to meet its contractual obligations. The Company is exposed to credit risk to the extent of loans, deposits and advances, trade debts, interest accrued, other receivables and bank balances. The Company deals with regular and permanent consumers who normally make payments on time. The Company controls its credit risk by continuous monitoring of its receivables. The management believes that there is no credit risk involved in respect of receivables from the Government of Pakistan.

#### 31.1.1 Exposure to credit risk

The carrying amounts of the financial assets represent the maximum credit exposures. Out of total financial assets of Rs. 187.693 billion (2022: Rs.182.010 billion), the financial assets which are subject to credit risk amounted to Rs. 187.693 billion (2022: Rs.182.010 billion). The carrying amounts of financial assets exposed to credit risk at reporting date are as

	2023 Rupees	2022 Rupees
Loans .	1,040,965	3,111,933
Trade debts	97,620,337,566	78,977,481,839
Other receivables	53,723,707,102	50,876,382,581
Receivable from GoP (Ministry of Finance)	26,091,064,330	42,901,199,260
Bank balances	10,256,838,629	9,252,011,789
	187,692,988,592	182,010,187,402

Geographically there is no concentration of credit risk as the company operates in the same geographical area.

#### 31.1.1.1 The maximum exposure to credit risk for trade receivables at the reporting date by type of sector is as follows:

				2023 Rupees	2022 Rupees
Government sector	•	•		15,450,822,351	19,579,682,966
Private sector				82,169,515,215	59,397,798,873
				97,620,337,566	78,977,481,839

#### 31.1.2 Impairment losses

The aging of trade receivables at the reporting date was:

	20	23	202	2
	Gross	Impairment	Gross	Impairment .
	******************		Rupees	
Not past due .	39,838,918,054	-	24,515,134,867	13,193,686,180
Past due up to 1 year Past due between:	8,154,032,533	563,317,359	2,802,567,502	1,508,300,742
- 1 to 3 years	15,509,804,929	3,241,666,319	11,655,594,799	6,272,870,244
Over 3 years	137,069,583,430	99,147,017,703	132,042,239,121	71,063,197,285
•	200,572,338,946	102,952,001,381	171,015,536,289	92,038,054,451

# 31.1.2.1 The movement in the allowance for impairment in respect of trade debts during the year was as follows:

•	2023 Rupees	2022 Rupees
. Balance as at July 01	92,038,054,451	83,977,953,504
Charge for the year	10,913,946,930	8,060,100,946
Balance as at June 30	102,952,001,381	92,038,054,450

#### 31.1.3 Allowances for Impairment

Based on past experience, the management believes that no impairment allowance is necessary in respect of trade debts against which impairment allowance has not been created. Trade debts are due from regular and permanent customers and mainly include government agencies and the Company does not expect these customers to fail to meet their obligations.

#### 31.1.4 Write-off policy

The allowance account in respect of trade debts is used to record impairment losses unless the Company is satisfied that no recovery of the amount owing is possible. At that point the amount considered irrecoverable is written off against the financial asset directly.

#### 31.2 Liquidity risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they fall due. The Company's approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation.

31.2.1 The maturity profile of the Company's financial liabilities based on the contractual amounts is as follows:

	วนแล	30, 2023		
Long term loans including markup		Trade and other payables		
Carrying amount	Contractual cash flows	Carrying amount Contraction		
		Rupees	***************************************	
3,556,618,533	9,602,870,040	512,133,192,562	512,133,192,562	
1,858,838,950	5,799,577,524			
6,202,285,955	11,202,184,910	•		
11,617,743,438	26,604,632,474	512,133,192,562	512,133,192,562	

Maturity up to one year Maturity between 1 to 5 years Maturity over five years

	June	30, 2022	
Long term loans	including markup	Trade and o	ther payables
Carrying amount	Contractual cash flows	Carrying amount	Contractual cash
		-Rupees	

Maturity up to one year Maturity between 1 to 5 years Maturity over five years

10,010,589,046	22,123,401,792	462,689,582,387	462,689,582,387
6,265,818,818	11,339,810,592		-
1,601,694,247	4,997,286,052	• •	-
2,143,075,981	5,786,305,149	462,689,582,387	462,689,582,387

31.2.2 The contractual cash flows relating to the loan related financial liabilities have been determined on the basis of mark-up rates disclosed in note 8 to these financial statements.

#### 31.3 Market risk

Market risk is the risk that changes in market prices, such as foreign exchange rates, interest rates and equity prices will affect the company's income or the value of its holdings of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimizing the return. The Company is exposed to currency risk and interest rate risk only.

#### 31.3.1 Exposure to currency risk

Foreign currency risk is the risk that the future cash flows of financial asset or a liability will fluctuate due to a change in foreign exchange rates. It arises mainly where receivables and payables exist due to transactions entered into in foreign currencies. The Company's exposure to foreign currency risk is as follows:

•	•	2023 Rupees	2022 Rupees
Financial liabilities Long term loans Accrued mark-up		2,083,217,020 198,122,738	1,660,090,470 143,535,663
Total exposure		2,281,339,758	1,803,626,133

· The following significant exchange rates applied during the year:

•	Average rate		Reporting of	late rate
	2023	2022	2023	2022
US Dollars	246.00	177.45	287.50	204.85

At reporting date, if the PKR had strengthened by 10% against the US Dollar with all other variables held constant, post-tax profit for the year would have been higher by the amount shown below, mainly as a result of net foreign exchange gain on net foreign currency exposure at reporting date.

	· 2023 Rupees	2022 Rupees
Effect on loss	132,054,781	128,057,455

The weakening of the PKR against US Dollar would have had an equal but opposite impact on the post-tax loss.

The sensitivity analysis prepared is not necessarily indicative of the effects on profit for the year and assets / liabilities of the Company.

#### 31.3.2 Interest rate risk

The interest rate risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in the market interest rates. Majority of the interest rate exposure arises from long term loans. Therefore, a change in interest rate at reporting date would affect profit and loss of the company:

	2023 Rupees	2022 Rupees
Fixed rate instruments Financial assets	·	
Long term loans	709,333	1,786,049
Bank balances	686,645,045	2,097,794,537
	687,354,378	2,099,580,586
Financial liabilities		
Long term loans	11,617,743,438	10,010,589,406

#### 31.4 Capital management

The company's objective when managing capital is to safeguard the Company's ability to continue as a going concern so that it can continue to provide returns to shareholders and benefits to other stakeholders, and to maintain a strong capital base to support the sustained development of its business. The Company manages its capital structure, which comprises capital and reserves, by monitoring it's return on net assets, and make adjustments to it in the light of changes in economic conditions. In order to maintain or adjust the capital structure, the Company may adjust the amount of dividend to shareholders, appropriation of amounts to capital reserves and / or issue new shares for have been decrease.

The company manages its capital structure and makes adjustments to it in the light of changes in economic conditions.

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Financial instruments by category	2023 Rupees	2022 Rupees
Financial assets at amortized cost		
Loans Trade debts Other receivables Receivable from GoP (Ministry of Finance) Cash and bank balances	 1,040,965 97,620,337,566 53,723,707,102 26,091,064,330 10,256,838,629 187,692,988,592	3,111,933 78,977,481,839 50,876,382,581 42,901,199,260 9,252,011,789 182,010,187,402
Financial liability at amortized cost		
Long term loans Consumers' security deposits Trade and other payables Accrued markup	11,617,743,438 6,793,519,936 465,014,261,610 3,791,062,735 487,216,587,719	10,010,589,406 6,260,816,713 425,006,512,127 3,178,873,917 444,456,792,163

#### 31.6 Fair value of financial assets and liabilities

31.5

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

Underlying the definition of fair value is the presumption that the Company is a going concern and there is no intention or requirement to curtail materially the scale of its operations or to undertake a transaction on adverse terms.

A financial instrument is regarded as quoted in an active market if quoted prices are readily and regularly available from an exchange dealer, broker, industry group, pricing service or regulatory agency, and those prices represent actual and regularly occurring market transactions on an arm's length basis.

IFRS 13 'Fair Value Measurement' requires the Company to classify fair value measurements and fair value hierarchy that reflects the significance of the inputs used in making the measurements of fair value hierarchy has the following levels:

- Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2: Inputs other than quoted prices included within level 1 that are observable for the asset either directly that is, derived from prices.
- Level 3: Inputs for the asset or liability that are not based on observable market data (that is, unadjusted) inputs.

Transfer between levels of the fair value hierarchy are recognised at the end of the reporting period during which the changes have occurred.

# 32 TRANSACTIONS AND BALANCES WITH RELATED PARTIES

President of Pakistan holds 99.99% shares of the Company, therefore all electricity generation and distribution undertakings of WAPDA are related parties of the Company. Other related parties comprise of associated companies, directors, key management personnel, Government of Pakistan and Government owned entities.

Transactions with Government of Pakistan and Government owned entities are not disclosed as the management is of the opinion that it is impracticable to disclose such transactions due to the nature of the Company's operations.

Balances with related parties have been disclosed in respective notes to the financial statements. Transactions with electricity generation and distribution undertakings of WAPDA, other than remuneration and benefits to Chief Executive as disclosed in note 30 to the financial statements are as follows:

	2023 Rupees	2022 Rupees
Free electricity supplied by the Company	283,751,696	200,063,737
Free electricity supplied to the Company	60,606,668	27,181,241
Services provided by the Company (mainly include cash remitted to CPPA)	205,659,007,833	152,798,270,369
Electricity purchased by the Company	322,563,824,475	292,802,591,808
Management fee	_	24,458,370
Wheeling charges recognized as income	2,098,487,876	2,490,046,402
Relent loan received during the year	193,611,480	1,312,182,220
Mark-up expense during the year	1,065,899,814	1,914,485,107
Subsidy adjusted during the year	50,484,474,772	60,654,045,009
Subsidy claimed during the year	33,674,339,842	39,850,999,410
	Jaraher	

# 33 RECONCILIATION OF MOVEMENT OF LIABILITIES TO CASH FLOWS ARISING FROM FINANCING ACTIVITIES

Long term Borrowings including related accrued markup			June 30, 2023	· · · · · · · · · · · · · · · · · · ·
Balance as at July 01, 2022 Proceeds from long term loans Loans adjusted Loans ad		Borrowings including related	Retained Earnings	Total -
Proceeds from long term loans	•	******************	Rupees	
Total changes from financing activities  Other changes Interest expense Interest adjusted Interest expense I	Proceeds from long term loans	6,770,899,499	. ·	(437,372,788,306) 6,770,899,499
Total changes from financing activities  Other changes Interest expense In	Loans adjusted			
Total loan related other changes  Total equity related other changes  Frior year adjustment (subsidy)  Balance as at June 30, 2023  Balance as at July 01, 2021  Proceeds from Long term loans  Loans adjusted  Total changes from financing activities  Other changes Interest adjusted  Total equity related other changes Interest adjusted  Total equity related other changes  Total equity related other changes  Total equity related other changes  Interest adjusted  Total equity related other changes	Other changes	. 10,124,513,155	(402,222,342,099)	(434,097,420,900)
Total equity related other changes Prior year adjustment (subsidy) Balance as at June 30, 2023    Total temperary			<u> </u>	612,188,818
Prior year adjustment (subsidy) Balance as at June 30, 2023    Second Se	Total loan related other changes	612,188,818	-	612,188,818
Balance as at June 30, 2023   18,737,102,017 (548,912,627,560) (530,175,525,543)		•	(96,750,335,337)	(96,750,335,337)
Long term   Borrowings   including related   accrued markup   Retained Earnings   Total	Prior year adjustment (subsidy)			60,049,876
Long term   Borrowings   Including related   accrued markup   Retained Earnings   Total	. Balance as at June 30, 2023	18,737,102,017	(548,912,627,560)	(530,175,525,543)
Long term   Borrowings   Including related   accrued markup   Retained Earnings   Total	•			
Balance as at July 01, 2021 10,900,124,920 (331,304,484,637) (320,404,359,747) Proceeds from Long term loans 4,437,779,093 - 4,437,779,093 Loans adjusted (1,184,812,265) - (1,184,812,265) Total changes from financing activities  Other changes Interest adjusted 696,462,045 - 696,462,045 Total loan related other changes  Fetained Earnings Total  (320,404,359,747  (320,404,359,747  (320,404,359,747  (317,151,392,885)			June 30, 2022	<del></del>
Balance as at July 01, 2021 10,900,124,920 (331,304,484,637) (320,404,359,717, Proceeds from Long term loans 4,437,779,093 - 4,437,779,093	- Per	Borrowings Including related	Retained Earnings	Total
Proceeds from Long term loans Loans adjusted  4,437,779,093 - 4,437,779,093 (1,184,812,265) - (1,184,812,265)  Total changes from financing activities  Other changes Interest adjusted Total loan related other changes  Foundation of term loans  4,437,779,093 - 4,437,779,093 - (1,184,812,265) - (317,151,392,889)  Foundation of term loans  696,462,045 - 696,462,045  Foundation of term loans  696,462,045  Foundation			Rupees	
Loans adjusted (1,184,812,265) - (1,184,812,265)  Total changes from financing activities  Other changes Interest adjusted 696,462,045 - 696,462,045  Total loan related other changes  Total equity related other changes - (120,917,857,462) (120,917,857,462)	- · · · · · · · · · · · · · · · · · · ·		(331,304,484,637)	(320,404,359,717)
Total changes from financing activities  Other changes Interest adjusted Total loan related other changes  Total equity related other changes  - (120,917,857,462)  (317,151,392,889)  (317,151,392,889)  (317,151,392,889)  (317,151,392,889)  (317,151,392,889)  (317,151,392,889)  (317,151,392,889)  (317,151,392,889)  (317,151,392,889)  (317,151,392,889)  (317,151,392,889)  (317,151,392,889)  (317,151,392,889)  (317,151,392,889)  (317,151,392,889)  (317,151,392,889)  (317,151,392,889)  (317,151,392,889)  (317,151,392,889)			-	
Total changes from financing activities           Other changes         696,462,045         - 696,462,045           Interest adjusted         696,462,045         - 696,462,045           Total loan related other changes         696,462,045         - 696,462,045           Total equity related other changes         - (120,917,857,462)         (120,917,857,462)	Loans adjusted			
Other changes         696,462,045         696,462,045         696,462,045           Interest adjusted         696,462,045         -         696,462,045           Total loan related other changes         696,462,045         -         696,462,045           Total equity related other changes         -         (120,917,857,462)         (120,917,857,462)	Total changes from financing activities	14,153,091,748	(331,304,484,637)	(317,151,392,889)
Interest adjusted 696,462,045 - 696,462,045  Total loan related other changes 696,462,045 - 696,462,045  Total equity related other changes - (120,917,857,462) (120,917,857,462)	Total changes from imaricing activities			
Total loan related other changes 696,462,045 - 696,462,045  Total equity related other changes - (120,917,857,462) (120,917,857,462)	<del>-</del>			
Total equity related other changes (120,917,857,462) (120,917,857,462)		<del></del>	<u> </u>	696,462,045
(1.0)	i otal loan related other changes	696,462,045	-	696,462,045
D.I	Total equity related other changes	-	(120,917,857,462)	(120,917,857,462)
Halance as at June 30, 2022 14,849,553,793 (452,222,342,099) (437,372,788,306	Balance as at June 30, 2022	14,849,553,793	(452,222,342,099)	(437,372,788,306)

#### 34 BENAZIR EMPLOYEE STOCK OPTION SCHEME

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On August 14, 2009, the Government of Pakistan (GoP) launched Benazir Employees' Stock Option Scheme (the Scheme) for employees of certain State Owned Enterprises (SOEs) and non-State Owned Enterprises, where GoP holds significant investments (non-SOEs). The scheme is applicable to permanent and contractual employees who were in employment of these entitles on the date of launch of the scheme, subject to completion of five years vesting period by all contractual employees and by permanent employees in certain instances.

The Scheme provides for a cash payment to employees on retirement or termination based on the price of shares of respective entities. To administer this scheme, GoP shall transfer 12 % of its investments in such SOEs and non-SOEs to a Trust Fund to be created for this purpose by each of such entities. The eligible employees would be allotted units by each Trust Fund in proportion to their respective length of service and on retirement or termination such employees would be entitled to receive such amounts from Trust Funds in exchange for the surrendered units as would be determined based on market price for listed entities or breakup value for non-listed entities. The shares relating to the surrendered units would be transferred back to GoP.

The Scheme also provides that 50% of dividend related to shares transferred to the respective Trust Fund would be distributed amongst the unit-holder employees. The balance 50% dividend would be transferred by the respective Trust Fund to the Central Revolving Fund managed by the Privatization Commission of Pakistan for payment to employees against surrendered units. The deficit, if any, in Trust Funds to meet the re-purchase commitment would be met by GoP.

The IFRS 2 "Share Based Payments" will be implemented once the shares are Issued against "deposits for shares".

Pewalile

2022

35 NUMBER OF EMPLOYEES

Total number of employees as at the reporting date Average number of employees during the year

13,086	12,425
12,755	12,783

36 DATE OF AUTHORIZATION FOR ISSUE

These financial statements were authorized for issue on 0.5 - 0.07 - 2023 by the Board of Directors of the Company.

37 GENERAL

Figures have been rounded off to the nearest Rupees.

ses.

CHIEF EXECUTIVE OFFICER

DIRECTOR

			F١	<b>/ 20</b> 2	22-23	8 & F	Y 20	23-2	4					
2019-20	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr20	May-20	Jun-20	Annual Average	Increase w.r.t. Last Year
Premier Euro 5	112.68	117.83	113.24	113.24	114.24	113.99	116.6	116.6	111.59	96.58	81.58	74.52	106.89	<u> </u>
Hi-Cetane Diesel Euro 5	126.82	132.47	127.14	127.14	127.14	125.01	127.26	127.26	122.25	107.25	80.1	80.15	117.50	
Monthly Increase in Petrol	0%	5%	-4%	0%	1%	0%	2%	0%	-4%	-13%	-16%	-9%		-
Monthly Increase in Diesel	0%	4%	-4%	0%	0%	-2%	2%	0%	-4%	-12%	-25%	0%		
2020-21	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Annual Average	Increase w.r.t.
Premier Euro 5	100.11	103.97	103.97	103.97	100.69	103.69	109.2	111.9	111.9	108.56	108.56	110.69	106.43	-0.43%
Hi-Cetane Diesel Euro 5	101.46	106.46	106.46	104.06	101.43	108.44	113.19	116.08	116.08	110.76	110.76	112.55	108.98	-7.25%
Monthly Increase in Petrol	34%	4%	0%	0%	-3%	3%	5%	2%	0%	-3%	0%	2%		
Monthly Increase in Diesel	27%	5%	0%	-2%	-3%	7%	4%	3%	0%	-5%	0%	2%		
2021-22	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	Мау-22	Jun-22	Annual	Increase w.r.t.
Premier Euro 5	118.09	119.8	123.3	137.79	145.82	140.82	147.83	159.86	149.86	149.86	179.86	233.89	150.57	41.46%
Hi-Cetane Diesel Euro 5	116.53	116.53	120.04	134.48	142.62	137.62	144.62	154.15	144.15	144.15	174.15	263.31	149.36	37.06%
Monthly Increase in Petrol	7%	1%	3%	12%	6%	-3%	5%	8%	-6%	0%	20%	30%		
Monthly Increase in Diesel	4%	0%	3%	12%	6%	-4%	5%	7%	-6%	0%	21%	51%		
2022-23	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Annual Average	Increase w.r.t.
Premier Euro 5	230.24	233.91	237.43	224.8	224.8	214.8	249.8	272	272	282	270	262	247.82	64.59%
Hi-Cetane Diesel Euro 5	236	244.44	247.43	235.3	235.3	227.8	262.8	280	293	293	258	253	255.51	71.06%
Monthly Increase in Petrol	-2%	2%	2%	-5%	0%	-4%	16%	9%	0%	4%	-4%	-3%		
Monthly Increase in Diesel	-10%	4%	1%	-5%	0%	-3%	15%	7%	5%	0%	-12%	-2%		
2023-24	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Annual Average	Increase w.r.t.
Premier Euro 5	253	290.45	331.38	283.38	281.34	267.34	259.34	275.62					280.23	13.089
Hi-Cetane Diesel Euro 5	253.5	293.4	329.18	303.18	296.71	276.21	276.21	287.33					289.47	13.299
Monthly Increase in Petrol	-3%	15%	14%	-14%	-1%	-5%	-3%	6%	<u> </u>					
Monthly Increase in Diesel	0%	16%	12%	-8%	-2%	-7%	0%	4%						

 $Data\ prepared\ from\ Pol\ Archives\ @\ https://psopk.com/en/product-and-services/product-prices/pol/pol-archives$ 

	PROJE	CTED RC	RB		<b>建筑的</b>
DESCRIPTION	UOM	AUDITED	AUDITED	PROJECTED	PROJECTED
D23CM1 11014		FY'2021-22	FY'2022-23	FY'2023-24	FY'2024-25
Gross Fixed Assets in Operation-B/F	[Mln Rs]	94,444	107,485	121,951	\$£135,978
Addition in Fixed Assets	[Mln Rs]	13,041	14,466	14,027	\$14,977.
Gross Fixed Assets in Operation-C/B	[Mln Rs]	107,485	121,951	135,978	150,954
Less: Accumulated Depreciation	[Mln Rs]	39,112	43,322	48,002	35532 N
Net Fixed Assets in Operation	[Mln Rs]	68,373	78,629	87,976	97,743
Add: Capital Work In Progress - C/B	[Min Rs]	33,544	37,385	41,837	44,669
Less: Cap. WIP-Deposit Portion	[Min Rs]	14,643	16,777	14,643	14,643 &
Investment in Fixed Assets	[Min Rs]	87,274	99,236	115,169	127,769
Less: Deferred Credits	[Min Rs]	39,222	43,715	48,047	52,459
Regulatory Assets Base	[Min Rs]	48,052	55,521		Security of the second of the
Average Regulatory Assets Base			<del></del>	67,122	图75,310元
Average Regulatory Assets base	[Mln Rs]	45,195	51,787	61,321	[] 71,216
Rate of Return	[%age]	12.03%	17.07%	21.27%	21.27%
Return on Rate Base	[Mln Rs]	5,437	8,842	13,041	15,145
Working Notes (N.I.) CWIP CALCULATION	MONTH AND A	2021-22	2022-23	2023-24	2024-25
Capital WIP O/B	[Min Rs]	26,649	33,544	37,385	2024-25 
Addition	[Min Rs]	13,142	18,306	18,479	17,809
Capitalised	[Mln Rs]	6,248	14,466	14,027	14,977
Capital WIP C/B	[Min Rs	33,544	37,385	41,837	44,669
(N-2) DEFERRED CREDIT	1	2021-22	2022-23	2023-24	2024-25
Balance brought forward	[Min Rs]	51,518	57,759	64,561	- 7il.082
Additions during the year	[Mln Rs]	6,241	6,802	6,521	31.6.662
Balance carried forward	[Mln Rs]	57,759	64,561	71,082	77,744
Amortization					
- Balance brought forward	[Min Rs] [Min Rs]	16,466 2,071	18,537 2,309	20,846 2,190	23,036
- For the year  Balance carried forward	[Min Rs]	18,537	20,846	23,036	25,285
Net Deferred Credit	[Mln Rs]	39,222	43,715	48,047	52,459
		37,222	43,713		4 10 10 10 10 10 10 10 10 10 10 10 10 10
(N3) WACC CALCULATION	;	2021-22	2022-23	2023-24	2024-25
WACC Determined		10.93%	10.93%	21.14%	
KIBOR-3 Month					
July		7.45%	15.32%	22.90%	22.90% in
Date		02-Jul-202 l	04-Jul-2022	04-Jul-2023	04-Jul-2023
January Date		10.52%	17.06%	21.46%	21.46%
		01-Jan-2022	03-Jan-2023	02-jan-2024	02-Jan-2024
Cost of Equity		14.47%	14.47%	14.47%	14.47%
Cost of Debt- Biannually*		10.99%	18.19%	24.18%	24.18%
WACC Recalculated/Proj.		12.03%	17.07%	21.27%	21.27%

WACC Recalculated/Proj. 12.03

Note: As per Tariff Determination Cost of Debt has been computed biannually.

# PRIOR YEAR ADJUSTMENT

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Rs. Mln Description PESCO 2rid Qtr (FY 2022-28 (Apr. (un-23) Allowed Amount (1,983) Qtr. Rs./kWh (0.53) Recovered (2,105)Under/(Over) Recovery 122 3rd Qfr/EY2022-23 (Jul; Sep-23) Allowed Amount 1,376 Qtr. Rs./kWh 0.33 Recovered 1,394 Under/(Over) Recovery (18) Distribution Margin FY 2022-28 Allowed 32,647 Rate Rs/kWh 2.47 Recovered 28,916 Under/(Over) Recovery 3,731 PYA 2020-21 Allowed (2,949) Rate Rs/kWh (0.22)Sales till Jul, 24 2023 13,552 Recovered (2,514) Under/(Over) Recovery (435) FY 2022-23 5,100 FY 2022-23 Depreciation FY 2072 28 Allowed 3,789 Actual 4,210 Under / (Over) Recovery 422 RORB/FY/2022-23 Allowed 7,514 8,842 Actual Under / (Over) Recovery 1,328 Other Income EY 2022 28 Allowed (4,180)

Actual

Under / (Over) Recovery

452 **589,582**, 36

Page 1 of 2000 at 10 and 10 an

aventive position

(5,021)

(841)

# PRIOR YEAR ADJUSTMENT

Rs. Min PESCO: Pending Adjustments Impace of positive FCA regarding Lifeline Consumers . 24 FY 2017-18 54 FY 2018-19 202 FY 2019-20 506 FY 2023-24 (upto Dec-23) 165 Total 927 FY 2022-23 Allowed (Upto Dec22) 47 Actual 128 Under / (Over) Recovery 81 FY 2021-22 Allowed 425 Actual 336 Under / (Over) Recovery (89) FY 2020-21 Allowed 15 Actual 260 Under / (Over) Recovery 245 FY 2022-23 28 FY 2023-24 (upto Dec-23) 16 Sub Total 44 Total Prior Period Adjustment 10,615 Turnover Tax FY 2022-23 3,150 FY 2023-24 (upto Dec-23) 790 3,940 \* Total Proposed Adjustment 14,555

		<b>4</b> .	Actual Units		NEPRA Sales		NEPRA Units	Sales Mix (Min.
Sr.	Particular		(MKwh)	Mix (%)	Mix (%)	Mix (%)	(MKwh)	Rs.)
No					SRO No.989 Dated 05-07-2022	SRO No.1173 Dated 25-07-2022		
RESIDEN	TIAL - A1			1				1
1	0-S0 units (LifeLine	Units/Month	40	0.59%	0.69%	0.69%	61	99
2 3	51-100 units (LifeLi 0-100 units (Protect	Units Units	1,148		0.28%	0.28%	743	(873) (7,771)
4	101-200 units (Prote	Units	242		9.80% 2.17%	9.80% 2.17%	164	(1,619)
5	0-100 units	Units	371	9.61%	3.75%	3.75%	428	750
6	101-200 units	Units	860	13.70%	7.95%	7.95%	807	(1,360)
7 8	201-300 units	Units	1,122	9,88%	11.33%	11.33%	1,006	(2,414)
9	301-400 units 401-500 units	Units Units	380 250	12.92%	6.11% 3.77%	6.11% 3.77%	657 285	6,620 1,245
10	501-600 units	Units	130		2.30%	2.30%	175	1,498
11	601-700 units	Units	117		1.47%	1.47%	111	345
12	above 700 units	Units	227	4.44%	4,40%	4.40%	400	5,107
13	A-1b(03)T peak	Units	32	0.41%			6	(789)
14 15	off peak Temp. domestic E-1 i (55)	Units Units	138	1.66%	0.34%		51 119	(2,016)
13	TOTAL DOMESTIC	Otala	5,128	0.00% 53.21%	1.56% 55.92%	1.56% 55.92%	5,035	2,612
COMME	RCIAL - A2	<u>-</u>		1			· · · · · ·	
10	Commercial Tariff (04)		325	3.20%			301	(604)
11	A-2b (05)		0	0.00%	0.90%	0.90%	68	1,767
12	A-2c(06)T A-2c(06) T	Peak Off-Peak	103 445	1.10% 4.39%	4.07% 0.02%	4.07% 0.02%	325 67	6,890 (9,330)
14	Temp. comł E-1ii (56)	Oil-reak	3	0.03%	0.02%	0.02%	1	
	TOTAL COMMERCIAL		875	8.73%	8,34%	8.34%	763	(1,319)
INDUST	,							
15	B-1 (07)		4	0.08%			5	
16 17	B-1 (08)	Peak	8	0.00%	0.00%		- 10	(0)
18	B-1b(09) T B-1b(09) T	Off-Peak	44	0.18%	0.65%		62	388
19	B-2a(10)	OH I CAM	0	0.01%	0.01%		1	+
20	B-2b(12) T	Peak	100	1.26%	1.10%	1.10%	102	42
21	B-2b(12) T	Off-Peak	516	5.82%	<del></del>		612	
22	B-3(14) T	Peak	100	1.54%	1		106	
23 24	B-3(14) T	Off-Peak Peak	467 86	7.85%	<del> </del>	7.31% 0.89%	672 89	4,763
25	B-4(17) T B-4(17) T	Off-Peak	437	6.81%	<del></del>		522	
26	E-2(58) Temp		1	0.00%	+	<del> </del>	•	(23
	TOTAL INDUSTRIAL		1,764	25.82%	23.68%	23.68%	2,181	9,396
BULK S	-,		1 0	0.00%	0.00%	0.00%	<del></del>	T (2
27	C-1a (19) C-1b (25)		9		+		15	155
29	C-1c (26) T	Peak	9		<del>}</del>	<del></del>		
30	C-1c (26) T	Off-Peak	44		<del></del>	<del></del>	<del>}</del>	
31	C-2a (28)	D1-	7				<del></del>	
32	C-2b (29) T C-2b (29) T	Peak Off-Peak	53 240		<del></del>			
34	C-3a(37)	Off-Peak	0	<del></del>	<del> </del>	<del></del>		
35	C-3b (38) T	Peak	2			+		
36	C-3b (38) T	Off-Peak	12		+			
AGRICL	TOTAL BULK SUPPLY ILTURAL T/WELLS - TARIFF - D	i	377	3.13%	1 2.13%	4./3%	254	(3,290
37	D-1A (41,42,43,44,46)		0	0.03%	0.00%	0.00%		
38	D-2A (47,48,49,52)	(NOR)	10					
39	D-2A (47,48,49,52)	(SUB)	<del>                                     </del>	0.00%	<del></del>	· <del>}</del>		
40	D-1b (45) T D-1b (45) T	Peak Off-Peak	0		<del></del>			<u> </u>
42	D-2b (50, 51,53,54) T	Peak (NOR)	7	<del></del>	-{	·		
43	D-2b (50, 51,53,54) T	Off-Peak (NOR)	37	0.41%	0.53%	0.53%	47	
44	D-2b (50, 51,53,54) T	Peak (SUB)	0		+			(0
. 45	D-2b (50, 51,53,54) T	Off-Peak (SUB)	56	0.00%	+	<del></del>		414
46	TOTAL AGRICULTURAL T/WELL Public Light PVT G (72,73)		12					
47	Residential Colonies H (76,79)		1			+		(12
48	AJK Tarlif K-1 (35)			0.03%		+		
49	AJK Tariff K-1 (36) T	Peak	81			<del></del>		
50	AJK Tariff K-1 (36) T Total AJK	Off Peak	325 420				· · · · · · · · · · · · · · · · · · ·	
GENER	ALSERVICES - A3		1 720	-1	- FIG / 7/	-, -40,770		
	A-3A-(66)		456	3.98%	4.42%	4.42%	395	(1,470

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# PESHAWAR ELECTRIC SUPPLY COMPANY LIMITED

Tel: 9212025 Fax: 9211987

No: 8139-4//FD/PESCO/CP&C

OFFICE OF THE CHIEF EXECUTIVE OFFICER PESCO PESHAWAR Dated: 14 /05/2022

The Registrar,

National Electric Power Regulatory Authority, NEPRA Tower, Attaturk Avenue, Sector G-5/1, ISLAMABAD.

Subject:

IMPACT OF POSITIVE FCA IN THE MATTER OF LIFE LINE CONSUMERS IN REQUESTS FILED BY PESCO FOR PERIODIC ADJUSTMENTS IN TARIFF FOR FY 2017-18 TO FY 2020-21.

In continuation of Multi Year Tariff petition filed by PESCO on 03-06-2021 and multiple discussions with NEPRA Tariff team, your kind attention is invited towards the NEPRA Decisions in the matter of request filed by PESCO for Periodic Quarterly Adjustments in Tariff for FY 2017-18 to FY 2020-21, wherein the Authority has not considered/allowed the impact of lifeline consumers. Moreover, the said impact of lifeline consumers has also not been allowed in Annual Tariff Determinations of PESCO as part of Prior Year Adjustments (PYA) thereby, resulting in the shortfall of Rs. 1,023 Million for the period 2017-18 to FY 2020-21. The detailed monthly working is attached at Annex-A.

The yearly detail of pending/unrecovered Positive FCA on lifeline consumers as per the requests filed by PESCO and quarterly FCA allowed by NEPRA is as under:

Rs. In William

<b>f</b>			3107 331 1313-31411
Impact of T&D Losses	As per PESCO	As per NEPRA  Determination	Difference/impact of FCA regarding Lifeline Consumers
FY 2017-18	565	511	54
FY 2018-19	2,352	2,150	202
FY 2019-20	5,446	4,940	506
FY 2020-21	2,731	2,470	261
Total	11,095	10,071	1,023

Keeping foregoing in view, it is requested to kindly allow the impact of positive FCA, amounting to Rs. 1,023 Million in the matter of life line consumers as part of Prior Year Adjustment in the Multi-Year Tariff Petition filed by PESCO for its Consumer End Tariff for FY 2020-21 to FY 2024-25 please.

CHIEF EXECUTIVE OFFICER

Cc to:

• Chief Financial Officer, PPMC, Evacuee Trust Complex, Islamabad.

Chief Financial Officer, CPPA-G, Islamabad.

14-5-22

# PESHAWAR ELECTRIC SUPPLY COMPANY IMPACT OF LIFE LINE CONSUMERS IN QUARTERLY ADJUSTMENTS

Year	Description	NEPRA Determined	. As per PESCO	Varlance
FY 2017-18	4th Qtr	. 511	. 565	5-
F1 2017-18	. Sub Total	511	565	5
: 1	1st Qtr	.841	902	· 6
	2nd Qtr	251	276	. 2
FY 2018-19 3rd	3rd Qtr	897	990	. 9
· . \	. 4th Qtr	162	184	. 2
ſ	. Sub Total	2,150	2,352	. 20
	1st Qtr	2,673	2,947	27
ryinada an	2nd Qtr	1,465	1,616	15
FY 2019-20	3rd Qtr	802	884	8
	Sub Total	4,940	5,446	50
	1st Qtr	1,229	. 1,355	. 12
	2nd Qtr	885	976	
FY 2020-21	3rd Qtr	356	401	, , , , ,
	Sub Total .	2,470	2,731	. 26

	Quarterly Adjustments - 4th Ort	FY 20 <u>1</u> 7-1	<u> </u>	
•	EPP Ail Justment	4th Qtr	4th Qtr	
	EPP-1st manth of the Ort		141 44	
	Reference -	6,7227	6.7227	
	Actual .	6.7587	6.7587	
	Variable ORM & Wind & Solar Adjustment	0.7536	0.7536	
	Not EPP	6,0051	6.0051	
	Disallowed & Deffered Cost Fuci Price Adjustment Allowed	(0.0278)	(0.0278)	
	rud Frica Anijot mant Anovara	(0.6898)	(0,6398)	
	EPP - 2nd month of the Qrt	·	•	
	Reference -	5.2908	5.2903	
	Actual -	7.2993	7.2998	
	Verlabig OBM & Wind & Solar Adjustment Not EPP	0.6690	0.6690	
	Disalloyed & Deffered Cost	6.6308 0.1168	5.5308 0.1188	
	Fuel Price Adjustment Allowed	1.7217	1.2212	
	EPP - 3rd month of the Crt			
	Referance -	4.9927	4.9927	
	Actual	6,3491	6.3491	
	Variable O&M & Wind & Solar Adjustment Net EPP	0.6241	0.6241	
	_Olsellowed & Deffand Cost	5.7250	5.7250	
	Fual Price Adjustment Allowed	0.2239 0.5084	0.2239 0.5084	
	į	Determined	PESCO	Variance
	Target Lostes for the quarter	4th Qu 31,55%	- 4th Qtr	4th Qtr
	list month of the Cit	31,35%	31,95%	•
	Units Received (MkWh)	1,073	1,073	
	Units to be sold (MKWh)	730	730	
4	Units without Life line, Agriculture & Domestic Consumer upto 300 units (MKWh)	730	730	
g .	Adjustment already given (Min Rs)	(504)	[504]	-
₽	Adjustment that should have been with allowed costs only (Min Rs)	(740)	(740)	
₽	Impact of disallowed & Deffrond costs (Min Rs)	(30)	(30)	
8	Remblish radjustment for the quarter only allowed (rain Rs)	(235)	(236)	
ist month of the Ort	Remaining adjustment for the querter with allowed, disallowed & Deffered Cost(Min Rs) Het	(265)	(265)	
. **	impact of lifeline, from new relerance			
	impact of losses from new reference		(236)	•
		(235)	(235)	
	To A secondary of the Flori	31.95%	31.95%	•
	(2ad month of the Ort Units Received (MkWh)		4 202	-
	Units to be sold (MKWH)	1,292	1,292	•
ž	Units without Life line, Agriculture & Domestic Consumer upto 300 units (MkWh)	879 . 879	879 849	30
.6	Adjustment already given (Min Rs)	. 1,073	1,037	36
#	(Adjustment that should have been with allowed costs only (Min Rs)	1,577	1,577	-
셮	Impact of disallowed & Deffrered costs (Min Rs)	153	153	
, <u>6</u>	Remaining adjustment for the quarter only allowed (Min Rs)	504	540	(3E)
Znd moeth of the Ort	Remaining adjustment for the quarter with allowed, displayed & Dollard Case(Min Rs) Net	657	694	(36
• • • • • • • • • • • • • • • • • • • •				
	impact of liteling, from new reference	·	36	(36
	impact of losses from new reference	504 504	504 540	(36
	······································	504	340	
	and month of the Qrt	31.95%	31.95%	
				•
	Units Received (MkWh)	1,500	1,500	-
4	Units to be sold (MkWh)	1,020	1,020	•
ğ	Units without Life line (MkWh)	1,020	986	35
듄	Adjustment elready given (Min Rs) Adjustment that should have been with allowed costs only (Min Rs)	519	501	18
å	Impact of disallowed & Definered costs (Min Rs)	762 336	762 336	•
Ē.	Remaining adjustment for the quarter (Min Rs)	Z44	261	[18
Ind month of the Qrt	Remaining adjustment for the quarter with allowed, disallowed & Doffgred Cost(Min Rs) Net	579	597	- (18
គ				
•	impact of [Heline, from new reference	•	18	(19
	Impact of loades from new reference	244	244	•
	:	244	281	(18
	····			
	Total Adjustment on account of EPP allowed only (Min Rs)	521	565	(54
	Total Adjustment on account of EPP allowed disallowed & Deffered (film Rs)	970	1,025	(54
	Impact at lifeling from paut reference			
	Impact of Bisline, from new reference Impact of losses from new reference	 ===	54 E11	(54
	·	<u>511</u> 511	511	(50
	1		565	

FY 2018-19

	Quartony Adjustments - 13t Qrt	FY 2018-1	9	
	EPP Atl/usiment	1st Qtr	1sı Qtr	
	EPP - Ist month of the Qrt			
	Reference-	4,9811	4.9811	
	Actual ' Variable D&M & YAnd & Solar Adjustment	6,2839 1,1599	6,2839 1,1599	
	Nat EPP	5.1240	5.1240	
	Distilowed & Delfered Cost	(0.2096)	(0.2096)	
	Fitel Price Adjustment Allowed	0.3525	0.3529	
•	EPP - 2nd month of tile Ort	•	•	
	Reference-	4.7552	4.7552	
	Actuel '	6.6406	5.6405	
	Verleble O&M & Wind & Saler Adjustment	0.9351	0.9351	
	Net EPP Disallowed & Delfered Cast	5,7054	5.7054	
	Fuel Price Adjustment Allowed	(0.2133)	(0.2133)	•
		•		
	EPP - 3rd month of the Ort			
	Reference -	5.1217	5.1217	
	Actual Verlable ORM & Wind & Solar Adjustment	5.2444	5.2444	
	Not EPP	0.7545 5.4898	9.7545 5.4698	
	Olsallowed & Delfered Cost	0.1682	0.1682	
	Fuel Frice Adjustment Allowed	0.1999	0.1999	
		•	•	•
	1	Data	necco	Verlause
	i	Dolormined 1st Qir	PESCO 1st Qtr	Variance 1st Qtr
	Target Lospes for the querter	31.95%	31.95%	
	ist month of the Qrt			-
	Units Received (MkWh)	1,536	1,536	•
	Units to be sold (MkWh) Units without Life line, Agriculture & Domestic Consumer upto 300 units (MkWh)	1,045 1,045	1,045 · 1,010	36
ğ `	Adjustment already given (Min Rs)	368	356	30 13
Ē	Adjustment that should have been with allowed costs only (Min Rs)	541	541	-
ist month of the Crt	Impact of disallowed & Deffrered costs (Min its)	(322)	(322)	
, E	Remaining adjustment for the quarter only slowed (Min IIs)  Remaining adjustment for the quarter with allowed, disallowed & Delfered Cost(Min Rs) Net	173	185	(13)
턮	traintening adjustment for the desires with allowed, desilence of helicide Cordinal Rel Ket	(149)	(136)	(13)
	impact of lifeline, from new veferance		13	(13)
	Impact of losses from new reference	173	173	1
di man man	<b>.</b>	173	185	(13)
	<del>-</del>   '			•
أسم شيم عاد	2nd month of the Qrt	31.95% 62,13	31.95% 62.13	•
	Units Received (MkWh)	1,563	1,563	
ť	Units to be sold (MkWh)	1,053	1,053	-
g G	Units without Life line, Agriculture & Domestic Consumer upto 300 units (MkWh)	1,063	1,027	36
5	Adjustment already given (Min Rs) Adjustment that should have been with allowed costs only (Min Rs)	1,237 1,818、	1,195 1,818	42
ä	impact of disallowed & Deficered costs (Min Rs)	(339)	(333)	
ă	Remaining adjustment for the quarter only allowed (Min Rs)	581	623	(42)
दव्यं सकाफ्ते र्ग फिल् शुर	Remaining adjustment for the quarter with silowed, displiowed & Deffered Cost(Min Rs) Nat	248	230	(42)
"				0
	Impact of illeline, from new reference	•	47	(42)
	Impact of losses from new releasance	581_ 582	581 623	{42)
	<b>~</b>			
	3rd month of the Qrt	31.95%	31.95%	- '
	N / A / 10400A			
	Units Received (MKWh) Units to be sold (MKWh)	1,361	1,351	
, B	Units without Life line (MKWh)	926 926	925	. 31
ģ	Adjustment already given (Min Rs)	185	179	5
ž.	Adjustment that should have been with allowed costs only (Mkr Rs)	272	272	-
month of the Oct	Impact of disallowed & Defirered costs (Min Rs)  Remaining adjustment for the quarter (Min Rs)	229	229	141
Ē	Remaining adjustment for the quarter (min ks)  Remaining adjustment for the quarter with allowed, disallowed & Deffered Cost(Min Rs) Net	87 316	93 322	(6) (5)
胺	the transmiss and send of the first set and the state of president confident (1) life.	310	314	, (b),
	Impact of lifeline, from new reference		6	- (6)
	imbact of farrer trom new reference		67	
•		87	93	(6)
	TAIL DAY AND A CHARLES OF A LAND BY			
	Total Adjustment on account of EPP allowed only (Min Rs)	841	·902	(61)
•	Total Adjustment on account of EPP allowed disallowed & Deffered (Min Rs)	415	475	(61)
	Impact of Itleline, from new reference	-	61	(61)
	Impact of Joses from new reference	841	841	
		841	902	(61)

Quarterly Adjustments - 1st Ort

Note: As per Traff of the

	clusicary solustinates - 2nd det	FF 2018-1		
	EPP Adjustment	2nd Qtr	2nd Qtr	
	EPP-1st month of the Qrt			
	Reference -	5.2356	5.2366	
	Actual.	5,7897	5,7897	
	Verladio O&M & Wind & Solar Adjustment Net EPP	0.4859	0.4859	
	Disallowed & Deffered Cost	5.3027 (0.4080)	5.3027 (0.4080)	
•	Fuel Price Adjustment Allowed	0.4741	0.4741	
		-		
	EPP - 2nd month of the Ort			
	Reference -	5.0497	5.0497	
	Actiral -	5,1861	5,1861	
	Vույենը O&M & Wind & Solar Adjustment Not EPP	0.5530 4.6331	0.5530 4.6331	
•	Disallowed & Deffered Cost	4,0331 (0.093B)	(0.0938)	
	Fuel Prico Adjustment Allowed	(0.3228)	(0.3228)	
		•	•	
	EPP - 3rd month of the Ort			
•	Rojeranca -	5,8619	5,8619	
	Actual	6,6052	8,6052	
	Variable O&M & Wind & Solar Adjustment Not EPP	0.7790	0.7790 5,8261	
	Disallowed & Daffered Cost	5.8261 (0.6043)	(0.6043)	
	Fuel Price Adjustment Allowed	0.5685	0.5685	
			•	
	· ·	Determined	PESCO	Variance
		2nd Qtr	2nd Qtr	2nd Qtr
	Target Losses for the quarter	31.95%	31.95%	•
	ist month of the Qrt Units Received (MkWh)		4 000	•
	Units to be sold (MkWh)	1,005 685	1,006 585	•
ν	Units without life line, Agriculture & Domestic Consumer upto 300 units (MkWh)	685 685	- 661	23
ğ	Adjustment ab eady given [Min Rs]	325	314	11
ž	Adjustment that should have been with allowed costs only (Min Rs)	477	477	• •
5	impact of disallowed & Deffrered costs (Min Rs)	(410)	(410)	
ğ	Remaining adjustment for the guarter only allowed (film Rs)	152	163	(11)
ist macts of the Gre	Remaining adjustment for the quarter with allowed, disallowed & Delfared Cost(Min Rs) Net	(25B)	(247)	(11)
27	and the same of th			
	Impact of [Irains, from new reference	-	11	(11)
	Impact of losses from new reference	<u></u>	152 163	(23)
		-		
	<del>-</del>	31.55%	31.95%	-
•	Znil month of the Ort	62.13	62.13	-
	Units Resolved (MKY/h)	948	948	-
ž	Units to be sold (MKWh)	645	545	•
ñ	Units without Life line, Agriculture & Domestic Consumer upto 300 units (NIAWh) Adjustment airsedy given (Min Rs)	545	845	-
	Adjustment answay given (min ma)  Adjustment that should have been with allowed costs only (Min As)	(208) (305)	(2C8) (3C6)	•
ě	Impact of disallowed & Delifered costs (Min Rs)	(89)	(89)	
ğ	Remaining adjustment for the quarter only allowed (Min Rs)	(98)	(98)	<del></del> -
2nd month of the Ort	Remaining adjustment for the quarter with allowed, disallowed & Delfered Cost(Min Rs) Net	(187)	(187)	······
4				į.
	Impact of lifeline, from new reference	•	•	
	Impact of losses from new reference	. (98)	(98)	
		(98)	{9B}	
	3rd month of the Ort			•
	ara mound or me care	31,95%	31,95%	•
	Units Received (MXV/h)	1,079	1,079	
	Units to be sold (MikWh)	734	734	
ë	Units without Life line (MXY/h)	734	. 709	25
spouth of the Grt	Adjustment already given (Min Rs)	417	403	14
. 5	Adjustment that should have been with allowed costs only (Allo Rs)	513	613	•
n e	impact of disallowed & Deficered coats (Min Rs)	[652]	(652)	
	Remaining adjustment for the quartor (Min Re)	196	210	[14
뵱	Remaining adjustment for the quarter with allowed, discilowed & Deflered Cost(Min Rs) Net	(456)	(442)	114
	Impact of Ufeline, from new reference		14	(14
	Impact of losses from new reference	196	195	(14)
	Make a second se	196	210	(14
	Total Adjustment on account of EPP allowed only (Min Rs)	251	276	(25
•	Total Adjustment on account of EPP allowed disallowed & Deliered (Min Rs)	(901)	(876)	(25)
	impact of lifetine, from new reference	•	25	(25)
	Impact of Josses from new reference	251	<u> 251</u>	
		251	275	(25)
	ı			

	•			
	Quarterly Adjustments - 3rd Ort	FY 2010-10	· · ·	
	EPP Adjustment •	3rd Ort	3rd Ort	
	EPP - 1st month of the Qrt			
	Neference Actual -	5.7578	5.7576 2.7376	
	Verlable D&M & Wind & Solar Adjustment	7,7395 0,8549	7.7395 0.8549	
	Not EPP	6.8846	6.8846	
	Disallowed & Doffered Cost First Price Adjustment Allowed	(0.6786)	1.6056	
	The first state of the state of	1.6030	1,0030	
	EPP-2nd month of the Orc			•
	Reference - Actual	3.9710	3.9710	
	Variable OSM & Wind & Solar Adjustment	5,7718 1.0948	5.7718 1.6948	
	Not EPP	4.6770	4.6770	
	Disallowed & Deffered Cost Fuel Price Adjustment Allowed	(0.1030)	(0.1030)	
	Fact File And Assistant Answers	0.8090	0.8090	
	EPP - 3rd month of the Oct			
	Reference -	5.0010	5.0010	
	Actual Verlabip ORM & Wind & Solar Adjustment	6.7329 0.9943	6.7329 0.9943	•
	Net EP?	5,7386	5.7386	
	Disalfawed & Deffered Cost	0.7748	0.7748	
	Fuel Price Adjustment Allowed	(0,0572)	(0.0372)	
		• .	-	
	:	Determined	PESCO	Variance
	Target Looker for the quarter	3rd Qtr 31.95H	3rd Qtr 31.95%	3rd Qtr
	ist month bit the Ort	20229	21.33%	:
	Units Received (MRWh)	1,140	1,140	- •
	Units to be sold (MkWh) Units without Life line, Agricultuse & Domestic Consumer upto 300 units (MkWh)	776 776	776 739	-
à	Adjustment sirendy given (Mix Rs)	1,401	1,334	37 67
ã	Adjustment that should have been with allowed costs only (Min Rs)	2,059	2,059	•
쿒	impact of disallowed & Definated costs (Min Rs) Remaining adjustment for the guarter only allowed (Min Rs)	(774)	(774)	
इस्तान्त्रकारी वर्ष पेव शुद्ध	Remaining adjustment for the quarter only anowed (Win 15)  Remaining adjustment for the quarter with allowed, disallowed & Deffered Cost(Min Rs) Net	658 (116)	· 725	(67) (67)
ĸ			المتطاعد	
	Impact of Melice, from new reference		67	(57)
	Impact of losses from new relatence	828	658 725	(67)
	_ ;		12	****
	land the same	31,95%	31.95% -	
	2nd month of the Oct Units Reselved (MkWh)	62.13 971	62 <b>.13</b> 971	•
μ	Unite to be sold (MkWh)	561	661	
. 8	Units without Life line, Agriculture & Domestic Consumer upto 300 units (MAWh)	661	629	32
1	Adjustment already given (Min Rs)  Adjustment that should have been with allowed costs only (Min Rs)	93S 786	50 <del>9</del> 785	26
휲	Impact of Hisallowed & Daffresed costs (Min fla)	(100)	(100)	
ं ज्ञाच क्रवापी वी थेंद कि	Remaining adjustment for the quarter only allowed (Min Rs)	251	277	(26)
퉑	Remaining adjustment for the quarter with allowed, disallowed & Delfered Cost(Min Rs) Not	151	177	(25)
		151		=
	Impact of Helino, from new reference	-	26	6 (26)
	Impact of lifeling, from new reference Impact of cause from new reference	- 251,_	26 251	(26)
······································		-	26	
	Impact of cases from new reference	251. 251.	26 251 277	(26)
······································	Impact of out of the Qt	251 , 251 31.95%	26 251 277 31.95%	(26)
	Impact of cases from new reference  3rd recents of the Qut  Units Received (MkWh)	251. 251 31.95%	26 251 277 31.95%	(26)
¥	Impact of cases from new reference  3rd receits of the Cut  Units Received (MkWh)  Units to be sold (MkWh)	251, 251 31,95% 969 659	26 251 277 31.95% 969 659	(26)
the Cre	Impact of cases from new reference  3rd recently of the Qut  Units Received (MkWh)  Units to be sold (MkWh)  Units without Ufe line (MkWh)  Adjustment already given (Min Rs)	251. 251 31.95% 969 659 659 (25)	26 251 277 31.95% 959 659 659 (25)	(26)
b of the Cre	Impact of cases from new reference  3rd received (MkWh)  Units to be sold (MkWh)  Units without Use the (MkWh)  Adjustment already given (Min Rs)  Adjustment that should have been with placed costs only (Min Rs)	251, 251 31,95% 969 659 659 (25) (36)	26 251 277 31.95% 959 659 659 (25) (36)	(26)
ą.	Impact of cases from new reference  3rd recently of the Cyt  Units Received (MkWh)  Units to be sold (MkWh)  Units to be sold (MkWh)  Adjustment elready given (Min Rs)  Adjustment that should have been with allowed costs only (Min Rs)  [Impact of idealbows & Deferred costs (Min Rs)	251, 251 31,95% 959 659 659 (25) (36) 751	26 251 277 31.95% 959 659 659 (25)	(26)
4	Impact of cases from new reference  3rd received (MkWh)  Units to be sold (MkWh)  Units without Use the (MkWh)  Adjustment already given (Min Rs)  Adjustment that should have been with placed costs only (Min Rs)	251, 251 31,95% 969 659 659 (25) (36)	26 251 277 31.95% 959 659 659 (25) (36) 751	(26)
3rd menth of the Ort	Impact of cases from new reference  3rd recently of the Cyt  Units Received (MKWh)  Units to be sold (MKWh)  Units without Use Im (MKWh)  Adjustment elready given (Min Rs)  Adjustment that should have been with allowed costs only (Min Rs)  (Impact of disablewed & Deferred costs (Min Rs)  Remaining adjustment for the quarter (Min Rs)  Remaining adjustment for the quarter with allowed, disallowed & Deffered Cost(Min Rs) Not	251. 251 31.95% 969 659 (25) (26) 751 (12)	26 251 277 31.95% 969 659 659 (25) (36) 751	(26)
ą.	Impact of cases from new reference  3rd received (MkWh)  Units Received (MkWh)  Units subject (MkWh)  Units subject (MkWh)  Units subject (MkWh)  Adjustment already given (Mn Rs)  Adjustment that should have been with allowed costs only (Mn Rs)  (Impact of distallowed & Deffered costs (Mn Rs)  Remaining adjustment for the quarter (Mh Rs)  Remaining adjustment for the quarter (Mh Rs)  Remaining adjustment for the quarter with allowed, disallowed & Deffered Cost(Min Rs) Not	251. 251 31.95% 969 659 659 (25) (36) 751 (12) 739	26 251 277 31.95% 959 659 659 (25) (36) 751 (12) 739	(26)
4	Impact of cases from new reference  3rd recently of the Cyt  Units Received (MKWh)  Units to be sold (MKWh)  Units without Use Im (MKWh)  Adjustment elready given (Min Rs)  Adjustment that should have been with allowed costs only (Min Rs)  (Impact of disablewed & Deferred costs (Min Rs)  Remaining adjustment for the quarter (Min Rs)  Remaining adjustment for the quarter with allowed, disallowed & Deffered Cost(Min Rs) Not	251, 251 31,95% 969 659 659 (25) (36) 751 (12)	26 251 277 31.95% 969 659 (25) (36) 751 71 (12) 739	(26)
4	Impact of cases from new reference  3rd recently of the Qut  Units Received (MkWh)  Units subject (MkWh)  Units subject (MkWh)  Units subject (MkWh)  Adjustment already given (Mn Rs)  Adjustment that should have been with allowed costs only (Mn Rs)  Impact of distallowed & Deffered costs (Mm Rs)  Remaining adjustment for the quarter (Min Rs)  Remaining adjustment for the quarter (Min Rs)  Remaining adjustment for the quarter with allowed, disallowed & Deffered Cost(Min Rs) Not  impact of lifeline, from new reference  Impact of lifeline, from new reference	251. 251 31.95% 969 659 659 (25) (36) 751 (12) 739	26 251 277 31.95% 959 659 659 (25) (36) 751 (12) 739	(26)
ą.	Impact of cases from new reference  3rd recents of the Opt  Units Received (MkWh)  Units to be sold (MkWh)  Units to be sold (MkWh)  Units which tile the (MkWh)  Adjustment interedy given (Min Rs)  Adjustment interedy given (Min Rs)  Adjustment interedy given (Min Rs)  Remaining adjustment for the quarter (Min Rs)  Remaining adjustment for the quarter with allowed, disallowed & Deffered Cost(Min Rs) Not  Impact of lifeline, from new reference  Impact of cases from new reference  Total Adjustment on account of EPP allowed only (Min Rs)	251, 251 31,95% 969 659 659 (25) (36) 751 (12) 739	26 251 277 31.95% 959 659 659 (25) (35) 751 (12) (12) (12) 990	(26) (25) - - - - - - - - - - - - - - - - - - -
ą.	Impact of cases from new reference  3rd recently of the Qut  Units Received (MkWh)  Units subject (MkWh)  Units subject (MkWh)  Units subject (MkWh)  Adjustment already given (Mn Rs)  Adjustment that should have been with allowed costs only (Mn Rs)  Impact of distallowed & Deffered costs (Mm Rs)  Remaining adjustment for the quarter (Min Rs)  Remaining adjustment for the quarter (Min Rs)  Remaining adjustment for the quarter with allowed, disallowed & Deffered Cost(Min Rs) Not  impact of lifeline, from new reference  Impact of lifeline, from new reference	251. 251 31.95% 969 659 659 (25) (36) 751 (12) 739	26 251 277 31.95% 959 659 (25) (36) 751 7 (12) 739	(26)
4	Impact of cases from new reference  3rd recents of the Opt  Units Received (MkWh)  Units to be sold (MkWh)  Units to be sold (MkWh)  Units which tile the (MkWh)  Adjustment interedy given (Min Rs)  Adjustment interedy given (Min Rs)  Adjustment interedy given (Min Rs)  Remaining adjustment for the quarter (Min Rs)  Remaining adjustment for the quarter with allowed, disallowed & Deffered Cost(Min Rs) Not  Impact of lifeline, from new reference  Impact of cases from new reference  Total Adjustment on account of EPP allowed only (Min Rs)	251, 251 31,95% 969 659 659 (25) (36) 751 (12) 739	26 251 277 31.95% 659 659 (25) (35) 751 7 (12) 739 (12) (12) (12) (12) (12) (13)	(26) (25)
ą.	Impact of cases from new reference  3rd recently of the Qrt  Units Received (MkWh)  Units to be sold (MkWh)  Units without Ufe line (MkWh)  Adjustment lines should have been with allowed costs only (Min Rt)  Impact of disallowed & Deffered costs (Min Rs)  Remaining adjustment for the quarter (Adp Rs)  Remaining adjustment for the quarter with allowed, disallowed & Deffered Cost(Min Rs) Not  impact of lifeline, from new reference  Impact of lifeline, from new reference  Total Adjustment on account of EPP allowed only (Into Rs)  Total Adjustment on account of EPP allowed disallowed & Deffered (Rob Rs)	251. 251 31.95% 969 659 659 (25) (36) 751 (12) 739  (12) (32) 897 774	26 251 277 31.95% 959 659 659 (25) (35) 751 (12) (12) (12) 990	(26)

	Quarterly Adjustments - 4th Ort	FY 2018-1	9	
	i EPP Adjus(ment	4th Ort	4th Ort	
	EPP - Jat month of the Out	100,000	121 401	
	Naferance-	5,2359	5.2359	
	Actual   Variable DBM & Wind & Solar Adjustment	5.4134 1.1944	6.413 <i>4</i> 1.1944	
	Net EPP	5.2190	5.2190	
	Disallowed & Deffered Cost	(0.5677)	(0.5677)	
	Fugi Price Adjustment Allowad	0,5508	0.5508	
	EPP - 2nd month of the Ort	•		
	Naference-	5.0457	5,0457	
	Actual	5.9254	5.9254	
	Variable O&M & Wind & Solar Adjustment Not EPP	1.0595 4.8558	1.0595 4.8658	
	Disallowed & Deffered Cost	(0.2798)	(0.2758)	
	Fuel Price Adjustment Allowed	0,0999	0,0359	
	#P-3rd month of the Qtt			
	Reference -	5.1130	5.1130	
	Actual '	7.2445	7.2445	
•	Variable O&M & Wind & Solar Adjustment	1.0457	1.0457	
	Net EPP Disallawed & Daffered Cost	5,1988	6.1923	
	Fuel Price Adjustment Allowed	1.2165 (0.108)	1.2166	
				•
		Datermined 4th Cut	FESCO 4th Qrt	Variance 4th Qrt
	Target Lotius for the quarter	31.95%	31,95%	-
•	lst month of the Ort			4
}	Units Recaived (MkWh) Units to be sold (MkWh)	1,015	1,015	-
F	Units without Life line, Agriculture & Domestic Consumer upto 350 units (MkWh)	691 591	691 658	33
9	Adjustment akeady givon (Min Rs)	381	362	18
į	Adjustment that should have been with allowed costs only (Min Rs) Impact of disallowed & Deffered costs (Min Rs)	559	559	•
.\ =	Remaining edjustment for the quarter only allowed (Min Rs)	(576) 178	(576) 197	(10)
Strnoath of the Ort	Remaining edicatment for the quarter with allowed, disallowed & Onliered Cost(Min Rs) Net	(398)	(379)	(18)
} <u>\$</u>				
1	imparet of Afeline, from new rederance	•	18	(18)
}	Impactof lasses from new reference	179 179	179 · 197	(18)
<u> </u>			477	1201
		31.95%	31.95%	
i	2nd month of the Qrt	62,13	62,13	-
1	Units facelyed (MkWh) Units to be told (MkWh)	1,378 938	1,378 939	•
[ §	Units without Life line, Agriculture & Domestic Consumer up to 300 units (MkWh)	938	893	45
ž	Adjustment aiready given (Min fis)	94	69	5
, <u>\$</u>	Adjustment that should have been with allowed costs only (Min Rs) Impact of Misallowed & Definered costs (Min Rs)	138 (386)	138	•
Ħ a	Remeining adjustment for the quester only pllowed (Min Rs)	44	(385) 48	(5)
2113 manth of the Ort	Remaining adjustment for the quarter with allowed, disclowed & Deffered Cost(Min Rs) Net	(342)	(337)	(5)
"				D.
	Impact of lifeline, from new reference	•	5	(5)
		<u> 49</u>	44	(5)
				-
	3rd month of the Ort	31,95%	31,95%	•
`\	Junits Racefred (MKVh)	1,461	1,461	_
	Units to be said (MkWh)	994	994	
ਰੋ	Units without Life line (MkWh)	994	994	-
15	Adjustment elevedy given (Min Rs)  Adjustment that should have been with allowed costs only (Min Rs)	(130) (191)	(130) (191)	•
) ğ	Impact of disallowed & Defrered costs (Min Rs)	1,777	1,777	:
d snonth of the Oct	Remaining adjustment for the quarter (Min Rs)	(61)	(61)	•
E	Remaining adjustment for the quarter with allowed, disallowed & Bellered Costimin Rs) Net	1,715	1,716	
Į	Impact of lifeling, from new reference	_	٠	
	Impact of Josean from new reference	(61)	(61)	
1		(61)	(51)	
L	Total Adjustment on account of EPP allowed only (Min Rs)			
	Total Adjustment on account of EPP allowed disallowed & Duffered (Min Rs)	162 977	184	(23)
	THE PARTY OF THE P	3//	1,000	(23)
	Impact of lifeline, from new reference	•	23	(23)
	Impact of losses from new reference	162	152	
		152	184	(23)
	<u> </u>			

FY 2019-20

	diatent volatiments - 12t de	FT 2013-2		
	EPP Adjustment	1st Qrt	1st Cut	
	EPP - 1st month of the Qrt	20.41.		
	Noforence -	· 3,5420	3,5420	
	Actual !	6,7020	6,7020	
	Variable ORM & Wind & Salar Adjustment Not EPP	1.2658	1.2655	
	Not try Disallowed & Deffend Cost	5.4354 0.1145	5.4364 0.1145	
	Fual Price Adjustment Allowed	1,7799	1.7799	
	EPP - 2nd caonin of the Ort			
	Reference -	3,2045	3,2045	
	Actual	6,3213	6.9213	
_	Variable ORM & Wind & Solar Adjustment Net EPP	1,1307	1.1307	
	Disalowed & Delfored Cost	5,1907 0,3247	5.1907 0.3247	•
	Fuel Price Adjustment Allowed	1,6515	1.5615	
		-	•	
-	EPP - 3rd month of the Ort			
	Reference - Actual	2,8410	2,8410	
	Variable O&M & Wind & Solar Adjustment	6,8822 0,6176	6,9822 0.8176	
	Het EPP	6,0646	6,0545	
	Disallowed & Delfgred Cost	1,3970	1.3970	
	Fuel Price Adjostment Allowed	1,8266	1.8255	
•				
	<u> </u>	A	Nr. an	Markey
		Datermined 1st Ort	PESCO 1st Ort	Variance 1st Ort
	Target Lasges for the quarter	31.95%	31.95%	130 Care
	lit month of the Ort	42.5574		-
	Units Recajved (MkYVh)	1,617	1,617	-
	Units to be sold (MkWh)	2,160.	1,100	-
<b>#</b>	Units without Life ilng, Agriculture & Domestic Consumer upto 300 units (MkWh)	1,200	1,047	53
je	Adjustment already given (Min Rs)	1,958	1,854	94
ş e	Adjustment that should have been with allowed costs only (Min Rs) Impact of disellowed & Doffrered costs (Min Rs)	2,877 _185	2,877	•
臣	Remaining adjustment for the grarter only allowed (Min Rs)	919	1,013	(94)
istmonth of the Ar	Remaining adjustment for the quarter with allowed, disallowed & Deffered Cost(Min.Rs) Net	1,104	1,199	(94)
Ħ				15-72
	Impact of Itelina, from new references PITICE 201		94	(94)
	Impact of losses from new reference	919	919	<u> </u>
		919	1,013	(94)
	<del></del>   :			• •
	2nd month of the Qrt	31.95%	31.95%	
	Units Received (MkWh)	62.13 1,613	. 62.13 1,613	-
	Unite to be sold (MkWh)	1,098	1,098	
ä	Units without Life line, Agriculture & Domestic Consumer upto 300 units (MkWh)	. 1,098	1,045	53
, p	Adjustment already given (Min Rs)	1,824	1,736	88
7.	Adjustment that should have been with allowed costs only (Min Rs)	2,681	2,681	•
mouth of the Ort	Impact of Citallowed & Deffrered costs (Min Rs)	524	524	- to 21
Ĥ.	Remaining adjustment for the quarter only allowed (filin Rs)  Remaining adjustment for the quarter with allowed, disallowed & Heffered Cost(Min Rs) Not	856	944	(88)
Ħ	versalium adinatuseir int the drasts, Airt strower, dramowed & listieted coarlivily its Mos	1,380	2,458	(83)
•	impact of Ifeline, from new reference	•	88	. (88)
	impart of losses from new reference	856	855	
	I	855	944	(88)
	n.t			-
	3rD adl 1 of 14aom in E	31.95%	31,95%	•
	Units Raceived (MkWh)	1,537	1,537	_
	Units to be sold (MkWh)	1,046.	1,045	-
. ¥	Units without Life line (MkWh)	1,046	996	50
#	Adjustment already given (Min Rs)	1,911	1,819	92
<b>3</b> 0 1	Adjustment that abould have been with allowed costs only (Min Rs)	2,808	2,838	. •
뀵	Impact of disklowed & Deffrered costs (Mk Rs)	2,148	Z-14B	(03)
1d month of the Ox	Remaining edjustment for the quarter (Mis Rs) Remaining adjustment for the quarter with allowed, disallowed & Deffered Cost(Min Rs) Net	897 3,045	989 3,137	(92) (92)
Ä	Remaining solutionantior the quarter with allowed, disallowing at Delicad Cost(Min H3) Nec	3,043	3,137	92)
	Impact of lifeling, from New 14 lerence		92	(92)
	Impact of losses from new reference	897	897	
		897	989	(92)
	Total Adjustment on account of EFP allowed only (Min Rs)	2,673	2,947	. (274)
	Total Adjustment on account of EFP allowed disallowed & Delfered (Mia Rs)	5,529	5,603	(274)
	Impact of lifeling, from new reference	-	<b>27</b> 4	(274)
	impact of iffeline, from new reference impact of lesses from new reference	- 2.573	274 2,673	(274)
	Impact of lifeline, from new reference Impact of losses from new reference	2,573 2,673	274 2,673 2,947	(274)

Quarterly Adjustments - 1st Oct

FY 2019-20

		;				
		EPP Adjust		Zad Qrt	2nd Ort	
			onth of the Ort			
		Referen	tte-	3,7579	3,7579	
		Actual		5.9953	5.9953	
			OSM & Wind & Solar Adjustment	0.7585	0.7588	
		Nat EPF		5.2367	5,2367	
			ved & Deffered Cost	(0.0858)	(8880.0)	
		Fuel Pri	ce Adjustment Allowed	1.5656	1,5655	
		į		•	•	
			penth of the Ort			
		Referen	ca-	2,4877	2.4877	
		Actual		4.5448	4.5448	
		Verlable	e O&M & Wind & Solar Adjustment	0.9459	0.9453	
		Net EP		3.59 95	3,5995	
		Distilo	ved & Deffered Cost	0,1294	0,1294	
			ke Adjustment Allowed	0.9824	0.9824	-
				•	•	
		EPP-3rd n	nonth of the Qyt			
		Ruferer		4.4602	4.4602	
		Actual		7.1770	7.1770	
			is O&M & Wind & Solar Adjustment	0.8954	0.8954	
		Not EP		6,2816	6.2816	
	•		ved & Dalfered Cost	(0.0565)	(0,0565)	
			ice Adjustment Allowed	1.8779	1,8779	
					-	
		į		-	•	
				Determined	BEECO	Marianes
	•	i		2nd Qrt	PESCO 2nd Qrt	Variance 2nd Qrt
,			Land to the second of the seco			znu qr
1		Target Los Ist month	ses for the quarter	31.95%	31.95%	•
1						• .
1	i		red (MXWh)	1,057	1,057	-
ı			rold (MkWh)	719	719	•
1	¥		ut Life line, Agriculture & Domestic Consumer upto 300 units (MkWh)	719	585	35
1	<u> </u>		k already given (Min Rs)	1,126	1,072	54
- (	표		t that should have been with allowed costs only (Min Rs)	1,655	1,655	-
. }	<u>o</u>		bisallowed & Defirered costs (Min Rs)	(92)	(92)_	
Ή	ist month of the Crit		adjustment for the quarter only allowed (Min Rs)	529	583	(54)
Į.	Ĕ	Remaining	adjustment for the quarter with allowed, dissilowed & Doffered Cost(Min Rs) Net	437	491	(54)
1	72			Carried Contract		
ı		Impactof	licilno, from new referenza		54	(54)
- 1			ortes from new reference	529	529	2.7
- 1		\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	<u></u>			(54)
1			7.10	529	583	(54)
		,	This is	529	583	(54)
-			100	529 31.95%	583 31,95%	(54)
	· · · · · · · · · · · · · · · · · · ·	2nd mont	pol the Ort	529 31.95% 62.13	583 31.95% 62.13	(54)
		2nd mont Units Rece	yad (MkWh)	31.95% 62.13 923	583 31,95% 62,13 923	(54)
	t.	2nd mont Units Rece Units to be	yed (MkWh) told (MkWh)	31.95% 62.13 923 626	583 31,95% 62,13 923 628	
	t Qut	2nd mont Units Rese Units to be Units with	jvad (MKWh) sold (MKWh) jut Life libe, Agriculture & Domestic Consumer upto 300 units (MKWh)	529 31.95% 62.13 923 626 628	583 31,95% 62,13 923 628 598	30
	the Qrt	2nd mont Units Rece Units to be Units with Adjustmen	jved (MkWh) 1 sold (MkWh) by Llfe Boe, Agriculture & Domostic Consumer upto 300 units (MkWh) 1 solvasiry zhvaf Min Rs)	31.95% 62.13 923 626 628 617	583 31.95% 62.13 923 628 598 587	
	r of the Qr t	2nd monti Units Rece Units to be Units with Adjustmen Adjustmen	yad (MkWh) sold (MkWh) out Life line, Agriculture & Domestic Consumer upto 300 units (MkWh) takestiy givan (Min Rs) ti that should have been with sllowed costs only (Min Rs)	31.95% 62.13 923 626 628 627 627	583 51,95% 62,13 923 628 . 598 587 907	30
	oil; of the Ort	2nd mont Units Rece Units to be Units with Adjustmen Adjustmen Adjustmen Impact of	jard (MKWh) sold (MKWh) jou Life Bro, Agriculture & Domostic Consumer upto 300 units (MKWh) is all east given (Min Rs) is that should have been with silowed costs only (Min Rs) Strallowed & Deffered costs (Min Rs)	31.95% 62.13 923 626 628 617 907	583 31,95% 62,13 923 628 598 597 907	30
	mostly of the QrT.	2nd mont Units Rece Units to be Units with Adjustmen Adjustmen Impact of Remainin	ind (MkWh) stold (MkWh) out Life Bio, Agriculture & Domostic Consumer upto 300 units (MkWh) to dready given (Min Rs) it that should have been with allowed costs only (Min Rs) distallowed & Deffected costs (Min Rs) displayed & Deffected costs (Min Rs) displayed & Deffected costs (Min Rs)	31,95% 62,13 92,3 628 627 937 119	583 31,95% 62,13 923 628 598 587 907 119	30 30 30
	nd mostly of the Qrt	2nd mont Units Rece Units to be Units with Adjustmen Adjustmen Impact of Remainin	jard (MKWh) sold (MKWh) jou Life Bro, Agriculture & Domostic Consumer upto 300 units (MKWh) is all east given (Min Rs) is that should have been with silowed costs only (Min Rs) Strallowed & Deffered costs (Min Rs)	31.95% 62.13 923 626 628 617 907	583 31,95% 62,13 923 628 598 597 907	30
	2nd mostl; of the Qrt	2nd mont Units Rece Units to be Units with Adjustmen Adjustmen Impact of Remainin	ind (MkWh) stold (MkWh) out Life Bio, Agriculture & Domostic Consumer upto 300 units (MkWh) to dready given (Min Rs) it that should have been with allowed costs only (Min Rs) distallowed & Deffected costs (Min Rs) displayed & Deffected costs (Min Rs) displayed & Deffected costs (Min Rs)	31,95% 62,13 92,3 628 627 937 119	583 31,95% 62,13 923 628 598 587 907 119	30 30 30
	2nd mostl; of the QrT.	2nd mont Units Rece Units to be Units with Adjustmen Adj	yad (MKWh)	31,95% 62,13 92,3 628 627 937 119	583 31,95% 62,13 923 628 598 587 907 119	30 30 30 (30) (30)
	Zad mosti; of the Ort	2nd monti Units Rece Units to be Units with Adjustement Adjustement Impact of Remainin Remainin	yed (MKWh)	529 31.95% 62.13 923 628 628 617 907 119 280 409	\$83 31,95% 62,13 923 628 593 567 907 119 319 439	30 30 (30)
	2nd moods of the Crt.	2nd monti Units Rece Units to be Units with Adjustement Adjustement Impact of Remainin Remainin	yad (MKWh)	\$1.95% 62.13 923 628 628 617 907 119 280 409	\$83 31,95% 62,13 923 628 598 597 119 319 439	30 30 30 (30) (30) 0 (30)
	Znď mostlý of the Grt	2nd monti Units Rece Units to be Units with Adjustement Adjustement Impact of Remainin Remainin	yed (MKWh)	529 31.95% 62.13 923 628 628 617 907 119 280 409	\$83 31,95% 62,13 923 628 593 567 907 119 319 439	30 30 30 (30) (30)
	Znd mosti; of the QT:	2nd monti Units Rece Units to be Units with Adjustment Adjustment Impact of Remaining Remaining Impact of Impact of	yed (MKWh)	529 31.95% 62.13 923 628 628 617 907 119 230 609 	\$83 31.95% 62.13 923 528 593 587 907 119 319 439 30 250 319	30 30 30 (30) (30) 0 (30)
	. Znd moeth of the Gr?	2nd monti Units Rece Units to be Units with Adjustment Adjustment Impact of Remaining Remaining Impact of Impact of	yed (MKWh)	\$1.95% 62.13 923 628 628 617 907 119 280 409	\$83 31,95% 62,13 923 628 598 597 119 319 439	30 30 30 (30) (30) 0 (30)
	2nd mostly of the Ort	2nd monti Units Rece Units to be Units with Adjustmen Acquatmen Impact of Remainin Impact of Impact of	yed (MKWh)	5195% 51.35% 62.33 923 628 628 617 907 119 220 603	\$83 31.95% 62.13 923 528 597 907 119 319 330 330 31.95%	30 30 30 (30) (30) 0 (30)
	. Zad musti; of the QrT.	2nd monti Units Rece Units to be Units with Adjustment Adjustment Impact of Impact of Impact of Jand monti Units Rece	yad (MKWh)  sold (MKWh)  sold (MKWh)  to Life Boe, Agriculture & Domostic Consumer upto 300 units (MKWh)  to Life Boe, Agriculture & Domostic Consumer upto 300 units (MKWh)  to Life Boe & Golffreed costs (Mh Ri)  sold unit and the superior only allowed (Mln Ri)  sold unit and for the quester only allowed (Mln Ri)  sold unit and for the quester only allowed, disallowed & Deffered Cost(Min Ri) Net  lifeline, from new reference  cases from new reference  of the Qrt  eved (MKWh)	529 31.95% 62.13 923 628 628 617 907 119 230 409 200 21.95% 1,078	\$83 31.95% 62.13 528 593 597 907 119 319 439 30 230 31,95% 1,078	30 30 - (30) (30) 0 (50)
		2nd monti Units Rece Units to be Units with Adjustment Acjustment Impact of Impact of Impact of Impact of Units Rece Units to b	yed (MKWh)	529 31.95% 62.13 923 628 628 617 907 119 290 609 200 21.95% 1,078 724	\$83 31,95% 62,13 923 528 593 597 119 319 329 31,95% 1,078 734	30 30 30 (30) 0 (30)
		2nd monti Units Rece Units to be Units with Adjustmen Impact of Remaining Remaining Impact of Impact of Impact of Units Rece Units 10 b Units vice	and (MAWA)  out Life line, Agriculture & Domestic Consumer upto 300 units (MAWA)  out Life line, Agriculture & Domestic Consumer upto 300 units (MAWA)  to a life line, Agriculture & Domestic Consumer upto 300 units (MAWA)  to that should have bean with allowed costs only (Min Rs)  that lowed & Deffered costs (Min Rs)  to the Ort  the line (MAWA)  yout life line (MAWA)	5195% 51.95% 62.13 923 628 628 617 907 119 280 409 290 210 31.95% 1,076 724 734	\$83 31.95% 62.13 923 528 593 587 907 119 439 30 220 319 31.95% 1,078 734 598	30 30 30 (30) (30) (30) (30)
		2nd mont. Units Rece Units to but Units with Adjustment Adjustment Impact of Remeinin Impact of Impact of Units Rece Units Rece Units Rece Units to but Units with Adjustment	yed (MKWh) out Life like, Agriculture & Domestic Consumer upso 300 units (MKWh) out Life like, Agriculture & Domestic Consumer upso 300 units (MKWh) it als eastly given (Min Rs) it saids noted have been with allowed costs only (Min Rs) it said noted have been with allowed (Min Rs) it saids noted to the quarter only allowed (Min Rs) it saids steem for the quarter with allowed, disallowed & Deffered Cost(Min Rs) Net if eline, from new reference lasses from new reference of the Qrt  or the Qrt  or the Qrt  and (MKWh) it sheety kyen (Kin Rs)	5195% 62.13 923 628 628 617 907 119 220 609 20 31.95% 1,078 734 734 1,378	\$83 \$1,95% 62,13 \$23 \$73 \$73 \$97 907 119 433 30 230 31,95% 1,078 734 \$98 \$2,311	30 30 30 (30) (30) (30)
		2nd mont Units Rece Units with Adjustner Impact of Remainin Impact of Impact of Impact of Units Rece Units to b Units with Adjustner Adjustner	yed (MKWh)	5195% 51.35% 62.13 923 628 628 617 507 119 220 403  31.95% 1,078 734 1,378 2,024	\$83 31,95% 62,13 923 528 593 597 119 319 30 220 31,95% 1,078 7,34 598 1,211 2,024	30 30 30 (30) (30) (30) (30)
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		2nd monti Units rece Units to but Units with Adjustment Adjustment Impact of Impact of Impact of Impact of Units Recu Units to b Units with Adjustment Adjustment Impact of	yed (MKWh) port Life like, Agriculture & Domestic Consumer upto 300 units (MKWh) port Life like, Agriculture & Domestic Consumer upto 300 units (MKWh) port Life like, Agriculture & Domestic Consumer upto 300 units (MKWh) to state should have been with allowed costs only (Min Rs) istallowed & Deffered costs (MR Rt) istallowed & Deffered costs (MR Rt) istallowed & Deffered Cost(Min Rs) is adjustment for the quarter with allowed, disallowed & Deffered Cost(Min Rs) Net  istallower from new reference (uses from new refer	529  \$1.95% 62.13 923 628 628 617 907 119 2290 609  31.95% 1,078 724 734 1,378 2,024 (61) 667	\$83 \$1,95% 62,13 923 528 598 597 119 439 30 230 319 31,95% 1,078 734 598 1,078 734 598 1,078 734 598 1,078 734 598 1,078 734 598 1,078 734 598 1,078 734 598 1,078 734 598 1,078 734 598 1,078 734 598 1,078 734 598 1,078 734 598 1,078	(30) (30) (30) (30) (30) - (30)
	rd month of the Cat	2nd monti Units rece Units to but Units with Adjustment Adjustment Impact of Impact of Impact of Impact of Units Recu Units to b Units with Adjustment Adjustment Impact of	yed (MAWh) ort Life like, Agriculture & Domestic Consumer upto 300 units (MAWh) ort Life like, Agriculture & Domestic Consumer upto 300 units (MAWh) it als eastly given (Min Rs) it saids youth plays bean with allowed costs only (Min Rs) it saids would be deferred costs (Min Rs) it distanced & Deffered costs (Min Rs) it distanced for the quarter only allowed (Min Rs) it distances from new reference    Internation new reference	5195% 62.13 923 628 628 627 907 119 230 609 210 51.95% 1,078 724 1,378 2,024 661)	\$83 31.95% 62.13 923 528 593 597 907 119 439 300 220 319 31.95% 1,078 734 598 1,211 2,024 (613)	30 30 - (30) (30) (30) - (30)
		2nd monti Units Rece Units to but Units with Adjustment Acjustment Impact of Impact of Impact of Units Rece Units to but Units with Adjustment	yed (MAWh) ort Life like, Agriculture & Domestic Consumer upto 300 units (MAWh) to Life like, Agriculture & Domestic Consumer upto 300 units (MAWh) to all sets yet you (Min Rs) to that shouth have been with allowed costs only (Min Rs) to that shouth have been with allowed (Min Rs) to adjustment for the quarter only allowed (Min Rs) to adjustment for the quarter with allowed, disallowed & Deffored Cost(Min Rs) Net  [Islano, from new reference [uses from new reference ] of the Qrt  und (MikWh) to add (MikWh) to a	529  \$1.95% 62.13 923 628 628 617 907 119 2290 609  31.95% 1,078 724 734 1,378 2,024 (61) 667	\$83 31.95% 62.13 923 528 593 597 907 119 439 30 250 319 31,95% 1,078 734 598 1,211 2,044 (61) 713 652	30 30 (30) (30) (30) (50) (30) - - - - - - - (55) (55)
	rd month of the Cat	2nd monti Units Rece Units to but Units with Adjustment Acjustment Impact of Impact of Impact of Units Rece Units to but Units with Adjustment	yed (MKWh) port Life like, Agriculture & Domestic Consumer upto 300 units (MKWh) port Life like, Agriculture & Domestic Consumer upto 300 units (MKWh) port Life like, Agriculture & Domestic Consumer upto 300 units (MKWh) to state should have been with allowed costs only (Min Rs) istallowed & Deffered costs (MR Rt) istallowed & Deffered costs (MR Rt) istallowed & Deffered Cost(Min Rs) is adjustment for the quarter with allowed, disallowed & Deffered Cost(Min Rs) Net  istallower from new reference (uses from new refer	529  \$1.95% 62.13 923 628 628 617 907 119 2290 609  31.95% 1,078 724 734 1,378 2,024 (61) 667	\$83 \$1,95% 62,13 923 528 598 597 119 439 30 230 319 31,95% 1,078 734 598 1,078 734 598 1,078 734 598 1,078 734 598 1,078 734 598 1,078 734 598 1,078 734 598 1,078 734 598 1,078 734 598 1,078 734 598 1,078 734 598 1,078 734 598 1,078	(30) (30) (30) (30) (30) - (30)
	rd month of the Cat	2nd monti Units rece Units to be Units with Adjustoner Adjustoner Impact of Impact of Impact of Units Rece Units to b Units with Adjustman Adjustman Impact of Remediala	yed (MAWh) ort Life like, Agriculture & Domestic Consumer upto 300 units (MAWh) to Life like, Agriculture & Domestic Consumer upto 300 units (MAWh) to all sets yet you (Min Rs) to that shouth have been with allowed costs only (Min Rs) to that shouth have been with allowed (Min Rs) to adjustment for the quarter only allowed (Min Rs) to adjustment for the quarter with allowed, disallowed & Deffored Cost(Min Rs) Net  [Islano, from new reference [uses from new reference ] of the Qrt  und (MikWh) to add (MikWh) to a	529  31.95% 62.13 923 628 628 617 907 119 220 409  31.95% 1,078 734 734 1,378 2,024 651) 647	\$83 31.95%, 62.13 923 528 598 587 907 119 319 30 220 31.95% 1,078 734 698 1,311 2,004 (61) 713 658 657	(30) (30) (30) (30) (30) (30) - - - - - - - (56) (66)
	rd month of the Cat	2nd monti Units rece Units to be Units with Adjustoner Adjustoner Impact of Impact of Impact of Units Rece Units to b Units with Adjustman Adjustman Impact of Remediala	ind (MKWh) out Life like, Agriculture & Domestic Consumer upto 300 units (MKWh) out Life like, Agriculture & Domestic Consumer upto 300 units (MKWh) it als valid years (Min Rs) it sists shouth plays bears with allowed costs only (Min Rs) it sists houth plays bears with allowed (Min Rs) it sidestiment for the quarter with allowed, disallowed & Deffered Cost(Alin Rs) Net if elline, from new reference ousses from new reference out the Cut ived (AliWih) qualified line (MWWh) qualified line (MW h) qualifie	529 \$1.95% 62.13 923 628 628 617 907 119 220 409 - 290 200 210 31.95% 1,078 734 734 734 1,378 2,024 (61) 647 555	\$83 \$1,95% 62,13 923 528 598 597 907 119 439 30 230 31,95% 1,078 734 598 2,311 2,024 (61) 713 652	30 30 (30) (30) (30) (50) (30) - - - - - - - (55) (55)
	rd month of the Cat	2nd monti Units rece Units to be Units with Adjustoner Adjustoner Impact of Impact of Impact of Units Rece Units to b Units with Adjustman Adjustman Impact of Remediala	ind (MKWh) out Life like, Agriculture & Domestic Consumer upto 300 units (MKWh) out Life like, Agriculture & Domestic Consumer upto 300 units (MKWh) it als valid years (Min Rs) it sists shouth plays bears with allowed costs only (Min Rs) it sists houth plays bears with allowed (Min Rs) it sidestiment for the quarter with allowed, disallowed & Deffered Cost(Alin Rs) Net if elline, from new reference ousses from new reference out the Cut ived (AliWih) qualified line (MWWh) qualified line (MW h) qualifie	529  31.95% 62.13 923 628 628 617 907 119 220 409  31.95% 1,078 734 734 1,378 2,024 651) 647	\$83 31.95%, 62.13 923 528 598 587 907 119 319 30 220 31.95% 1,078 734 698 1,311 2,004 (61) 713 658 657	(30) (30) (30) (30) (30) (30) - - - - - - - (56) (66)
	rd month of the Cat	2nd monti Units rece Units to but Units with Adjustment Adjustment Remainin Impact of Impact of Units to but Units to but Units with Adjustment Adjustment Impact of Remainin Remainin Remainin	ind (MKWh) port Life like, Agriculture & Domestic Consumer upto 300 units (MKWh) port Life like, Agriculture & Domestic Consumer upto 300 units (MKWh) to all using a several models of the several management of the question only allowed (Min Rs) is allowed & Deffered costs (Min Rs) is allowed & Deffered costs (Min Rs) is allowed & Deffered Cost(Min Rs) is allowed & Defered Cost(Min Rs) is allowed & Defered Cost(Min Rs) if eline, from new reference (uses from new reference (uses from new reference (uses from new reference) is the Ort  lived (MKWh) qual (	529  \$1.95% 62.13 923 628 628 617 907 119 2290 609	\$83 \$1,95% 62,13 923 528 598 597 907 119 439 30 230 31,95% 734 598 3,311 2,024 (611) 713 652 66 647 713	(30) (30) (30) (30) (30) (30) (30) (30)
	rd month of the Cat	2nd month Units Rece Units to be Units with Adjustmer Adjustmer Impact of Impect of Impect of Units Rece Units Rece Units Rece Units Adjustmen Impact of Remainin Impact of Impect of Impect of Impect of Impect of Impact of	ind (MKWh) partife like, Agriculture & Domestic Consumer upto 300 units (MKWh) partife like, Agriculture & Domestic Consumer upto 300 units (MKWh) partife like, Agriculture & Domestic Consumer upto 300 units (MKWh) partife like, Agriculture & Domestic Consumer upto 300 units (MKWh) partife like, Agriculture & Domestic Consumer upto 300 units (MKWh) partife like, from new reference pares from new reference pares from new reference pares from new reference pared (MKWh) partife line (MID Rs) partife line (MKWh) partife line	529  31.95% 62.13 923 628 628 627 907 119 230 409	\$83  31.95% 62.13 923 528 598 5597 907 119 319 30 220 31.95% 1.078 734 598 1.311 2.024 (61) 713 652 666 647 713	(30) (30) (30) (30) (30) (30) (30) (30)
	rd month of the Cat	2nd month Units Rece Units to be Units with Adjustmer Adjustmer Impact of Impect of Impect of Units Rece Units Rece Units Rece Units Adjustmen Impact of Remainin Impact of Impect of Impect of Impect of Impect of Impact of	ind (MKWh) port Life like, Agriculture & Domestic Consumer upto 300 units (MKWh) port Life like, Agriculture & Domestic Consumer upto 300 units (MKWh) to all using a several models of the several management of the question only allowed (Min Rs) is allowed & Deffered costs (Min Rs) is allowed & Deffered costs (Min Rs) is allowed & Deffered Cost(Min Rs) is allowed & Defered Cost(Min Rs) is allowed & Defered Cost(Min Rs) if eline, from new reference (uses from new reference (uses from new reference (uses from new reference) is the Ort  lived (MKWh) qual (	529  \$1.95% 62.13 923 628 628 617 907 119 2290 609	\$83 \$1,95% 62,13 923 528 593 597 119 439 30 230 31,95% 1,078 734 598 3,311 2,024 (611) 713 652 66 647 713	(30) (30) (30) (30) (30) (30) (30) (30)
	rd month of the Cat	2nd monti Units rece Units to be Units with Adjustment Adjustment Remainin Remainin Impact of Impact of Units Rece Units to b Units with Adjustment Adjustment Impact of Remainin Impact of	ind (MKWh) out Life like, Agriculture & Domestic Consumer upto 300 units (MKWh) out Life like, Agriculture & Domestic Consumer upto 300 units (MKWh) it als eastly given (Min Rs) it sists should have been with allowed costs only (Min Rs) it sists should have been with allowed (Min Rs) it sidurations for the quarter only allowed (Min Rs) it sidurations for the quarter with allowed, disallowed & Deffered Cost(Min Rs) Net  If elline, from new reference (uses from new reference (uses from new reference (uses from new reference) of the Cyt  lyad (MKWh) it also (MKWh) it sized y plan (Min Rs) it	529  31.95% 62.13 923 628 628 627 907 119 230 409	\$83 \$1,95% 62,13 \$23 \$73 \$73 \$73 \$97 \$97 \$97 \$19 \$19 \$39 \$39 \$30 \$20 \$319 \$1,95% \$734 \$68 \$2,95% \$734 \$98 \$1,95% \$734 \$68 \$1,95% \$734 \$68 \$68 \$734 \$7	30 30 30 (30) (30) (30) (30) - (30) - - (30) - - (30) - - (56) (66) (66) - (66) - (65)
	rd month of the Cat	2nd month Units Rece Units to be Units with Adjustmer Adjustmer Adjustmer Impact of Impect of Jord month Units Rece Units Rece Units Rece Units Rece Units Adjustmen Adjustmen Impact of	ind (MKWh) port Life line, Agriculture & Domestic Consumer upto 300 units (MKWh) port Life line, Agriculture & Domestic Consumer upto 300 units (MKWh) port Life line, Agriculture & Domestic Consumer upto 300 units (MKWh) port Life line, Agriculture & Domestic Consumer upto 300 units (MKWh) port Life line (M	529  31.95% 62.13 923 628 628 627 907 119 280 409  31.95% 1,078 734 734 1,378 2,024 651) 647 555  547 647 847	\$83  31.95% 62.13 923 528 598 597 907 119 319 30 220 31.95% 1.078 734 698 1,311 2,024 (61) 713 713 652 6647 713	(30) (30) (30) (30) (30) (30) (30) (30)
	rd month of the Cat	2nd month Units Rece Units to be Units with Adjustmer Adjustmer Adjustmer Impact of Impect of Jord month Units Rece Units Rece Units Rece Units Rece Units Adjustmen Adjustmen Impact of	ind (MKWh) out Life like, Agriculture & Domestic Consumer upto 300 units (MKWh) out Life like, Agriculture & Domestic Consumer upto 300 units (MKWh) it als eastly given (Min Rs) it sists should have been with allowed costs only (Min Rs) it sists should have been with allowed (Min Rs) it sidurations for the quarter only allowed (Min Rs) it sidurations for the quarter with allowed, disallowed & Deffered Cost(Min Rs) Net  If elline, from new reference (uses from new reference (uses from new reference (uses from new reference) of the Cyt  lyad (MKWh) it also (MKWh) it sized y plan (Min Rs) it	529  31.95% 62.13 923 628 628 617 907 119 230 609 210 31.95% 1,078 724 1,378 2,024 (61) 647 5555 - 47 447 447 5555 - 47 447 547 547 547 547 547	\$83 31.95% 62.13 528 593 597 907 119 439 300 230 319 31.95% 1,078 734 598 1,311 2,024 (611) 713 657 66 66 66 67 77 71 1,512 1,51	30 30 30 (30) (30) (30) (30) - (30) (
	rd month of the Cat	2nd month Units Rece Units to be Units with Adjustmer Adjustmer Adjustmer Impact of Impect of Jord month Units Rece Units Rece Units Rece Units Rece Units Adjustmen Adjustmen Impact of	ind (MKWh) port Life line, Agriculture & Domestic Consumer upto 300 units (MKWh) port Life line, Agriculture & Domestic Consumer upto 300 units (MKWh) port Life line, Agriculture & Domestic Consumer upto 300 units (MKWh) port Life line, Agriculture & Domestic Consumer upto 300 units (MKWh) port Life line (M	529  31.95% 62.13 923 628 628 627 907 119 280 409  31.95% 1,078 734 734 1,378 2,024 651) 647 555  547 647 847	\$83  31.95% 62.13 923 528 598 597 907 119 319 30 220 31.95% 1.078 734 698 1,311 2,024 (61) 713 713 652 6647 713	30 30 30 (30) (30) (30) (30) - (30) - - (30) - - (30) - - (56) (66) (66) - (66) - (65)

			Ottostaslu Š	adjustmonts - 3rd Ort	FY 2019-20		
	4		- Annual Court A	ojutungos - and des			
			EPP Adjusti	Menh	3rd Crt	ard Ort	
				onth of the Ort	******		
			Related		5.7576	5.7576	•
			Actual	<del></del> -	7.0922	7.0922	
				ORM & Wind & Solar Adjustment	1,0003	1,0003	
			Net EP		6,0918	6,0918	
				rad & Deffered Cost	(0.2765)	(0.7766)	
			Fuel Pr	ze Adjustment Allowed	1,1108	1.1108	
					· ,		
			EPP - 2nd n	nonth of the Qrt			
•			Refered		3.9710	3.5710	
			Actual		5.4285	5,4285	
			Variable	s O&M & Wind & Soler Adjustment	1.0526	3.0526	
			Net EP		4,3759	4.3759	
			Diseller	red & Deffered Cost	[0.8002]	(0.2002)	
			Fuel Pr	te Adjustment Alloyrad	1.2051	1.2051	
					-	•	
			EPP - 3rd r	onth of the Qrt			
			Referer	ce -	5.0010	5.0010	
			Actual		5,1091	5.1091	
			Variabi	e D&M & Wind & Solar Adjustment	0,8941	0.8941	•
			Net EP		4.2150	- 4,2150	
			Disello	yed & Deffored Cost	(0.8929)	(0.8029)	
			Fuel Pr	co Adjustment Allowed	0.1059	0.1069	
						•	•
		•			Determined	PESCO	Verlance
			_ :		3rd Ort	ard Ort	3rd Qrt
				rex for the quarter	31_95%	31,95%	
			lst month				•
		-	Units Rece	vad (MkWh)	1,144	1,144	•
	/ 1			sold (MkWh)	778	778	•
	l <sub>isio</sub> .	<u> </u>		ut Life line, Agriculture & Doméstic Consumer upto 300 units (MkWh)	778	741	37
	'kj	ğ	Adjustmen	t already given (Min Rs)	864	823	42 .
		2	Adjustmen	t that should have been with allowed costs only (Min Re)	1,270	1,270	•
				Itsallowed & Delfrared costs (Min Rs)	(898)	(888)	
		ist month of the Oct		adjustment for the quarter only allowed (Min Rs)	408	447	(42)
		l E	Remaining	adjustment for the quarter with allowed, disallowed & Déffored Cost(Min Rs) Not	(482)	(441)	[42]
			1				
		Jens Co	Impact of	Meline, from new reference		42	. (42)
1		ł	impact of	osses from new reference	405	406	
i							244
12 to		<b>S</b>	1		405	447	(42)
			}		406	447	(42)
[236] W. F226FFFFF		12-	-}				(52)
) Att handaisen	mana Yawa ini mana Yawa ini		2nd monti	of the Qrt	406 31,95% 62,13	447 31.95% 62.13	(42)
** 84.9 (539)	And the second s		Units Rece	ved (MkWh)	31,95%	31,95%	:
) Att handaisen	TOTAL TO	10-	Units Rece Units to be	ved (MkWh) sold (MkWh)	31,95% 62,19	31.95% 62.13 944 643	
) Att handaisen	(1) (1) (2) (2) (2) (2) (2) (2) (2) (2) (2) (2	<u></u>	Unite Roce Unite to be Unite with	ved (MkWh) sold (MkWh) jw LifaRn, Agfculture & Domestic Consumer upto 300 units (MkWh)	31,95% 62,13 944	31.95% 67.13 944	(42)
) Att handaisen	1/2/24 (1/2/3) (1/2/3) (1/2/3/24)	the Qri	Unite Rece Unite to be Units with Adjustmen	ved (MkWh)  -sold (MkWh)  -sold (MkWh)  -yether  -sold (MkWh)  -yether  -sold (MkWh)  -yether  -yethe	31,95% 62,13 944 643 643 774	31.95% 62.13 944 643 . 612 737	•
) Att handaisen	1/2/24 (1/4/3) (1/4/3) (1/4/3)	of the Ori	Unite Rece Unite to be Unite with Adjustmen Adjustmen	ved (MkWh) sold (MkWh) (MkWh) t alkestly elyen (Min Rs) t alkestly elyen (Min Rs) t that should have been with ollowed costs only (Min Rs)	31,95% 62,13 944 643 643	31.95% 62.13 944 643 . 612 737	31
) Att handaisen	(1.3) (1.3) (1.3)	tib of the Art	Unite Rece Unite to be Unite with Adjustmen Adjustmen impact of	ved (MkWh) sold (MkWh) in Llafin, Agriculture & Domestic Consumer upto 300 units (MkWh) is aleasty given (Min Rs) it has a body given (Min Rs) it has a body fiven with ollowed costs anly (Min Rs)	31,95% 62,13 944 643 643 774 1,138 (755)	31,95% 62,13 944 643 . 612 737 1,138 (756)	31 37
) Att handaisen	en e	nouth of the Qrt	Unite Rece Unite to be Unite vath Adjustmen Adjustmen impact of Remainin	ved (M/Wh) sold (M/Wh) put Lia fin e, Agiculture & Domesic Consumer upto 300 units (M/Wh) (t already given (Min Rs) t that should have been with ollowed costs only (Min Rs) Hisliowed & Definered costs (Min Rs) eaglusment for the quarter only allowed (Min Rs)	31,95% 62,19 944 643 643 774 1,198 (755)	31.95% 62.13 944 643 612 737 1,138 (756)	31 37 -
) Att handaisen	And the second s	ind mouth of the Ort	Unite Rece Unite to be Unite vath Adjustmen Adjustmen impact of Remainin	ved (MkWh) sold (MkWh) in Llafin, Agriculture & Domestic Consumer upto 300 units (MkWh) is aleasty given (Min Rs) it has a body given (Min Rs) it has a body fiven with ollowed costs anly (Min Rs)	31,95% 62,13 944 643 643 774 1,138 (755)	31,95% 62,13 944 643 . 612 737 1,138 (756)	31 37
) Att handaisen	A Company of the Comp	Zad mouth of the Gr?	Units Receivable to be Units with Adjustmen Adjustmen Impact of Remainin Remainin	ved (MAWh) sold (MAWh) w.LifaRn, A.pfculture & Domestic Consumer upto 300 units (MkWh) t alexaly siven (Min Rs) t that should have been with silowed costs only (Min Rs) listallowed & Definered costs (Min Rs) adjustment for the guarter only allowed (Min Rs) adjustment for the guarter only allowed (Min Rs) adjustment for the guarter only allowed (Min Rs)	31,95% 62,19 944 643 643 774 1,198 (755)	31.95% 62.13 944 643 612 737 1,138 (756) 401	31 37 -
) Att handaisen	A Company (1998) (1998) Section (1998)	Zad mouth of the Qrt	Units Receivants to be Units with Adjustment Adjustment Adjustment Impact of Remaining Remai	ved (MAWH)  sold (MAWH)  the Life Res, Agriculture & Domestic Consumer upto 300 units (MkWh)  to the advoid have been with ollowed costs only (Min Rs)  that should have been with ollowed costs only (Min Rs)  titlationized & Ordinated costs (Min Rs)  adjustment for the quarter only ollowed (Min Rs)  adjustment for the quarter with allowed, disallowed & Dofferod Cost(Min Rs) Not  fielding, from naw reference	31,95% 62,19 944 643 643 774 1,198 (755)	31.95% 62.13 944 643 612 737 1,138 (756) 401 (355)	31 37 (37)
) Att handaisen	The second secon	Zad morth of the Ort	Units Receivants to be Units with Adjustment Adjustment Adjustment Impact of Remaining Remai	ved (MAWh) sold (MAWh) w.LifaRn, A.pfculture & Domestic Consumer upto 300 units (MkWh) t alexaly siven (Min Rs) t that should have been with silowed costs only (Min Rs) listallowed & Definered costs (Min Rs) adjustment for the guarter only allowed (Min Rs) adjustment for the guarter only allowed (Min Rs) adjustment for the guarter only allowed (Min Rs)	31.85% 62.13 944 643 643 774 1,158 (755) 366 (392)	31,95% 62,13 944 643 612 737 1,138 (756) 401 (355)	31 37 - - (37) (37) 0 (37)
) Att handaisen	1507-25 (7-3) (7-3) (8-3) (8-3) (8-3) (8-3) (8-3) (8-3) (8-3) (8-3) (8-3) (8-3) (8-3) (8-3)	Zad mouth of the Art	Units Receivants to be Units with Adjustment Adjustment Adjustment Impact of Remaining Remai	ved (MAWH)  sold (MAWH)  the Life Res, Agriculture & Domestic Consumer upto 300 units (MkWh)  to the advoid have been with ollowed costs only (Min Rs)  that should have been with ollowed costs only (Min Rs)  titlationized & Ordinated costs (Min Rs)  adjustment for the quarter only ollowed (Min Rs)  adjustment for the quarter with allowed, disallowed & Dofferod Cost(Min Rs) Not  fielding, from naw reference	31.65% 62.13 944 643 643 774 1,138 (759) 366 (392)	31.95% 62.13 944 643 612 737 1,138 (756) 401 (355)	31 37 - - (37) (37)
) Att handaisen	Alberta	Zad mouth of the Qr?	Units Receitfuls to be Units with Adjustmen Adjustmen Impact of Remaining Re	ved (MAWh)  sold (MAWh)  wit Life fine, Agriculture & Domestic Consumer upto 300 units (MkWh)  trake ady given (Min Rs)  trake about have been with ollowed costs only (Min Rs)  life liabough & Dofferred costs (Min Rs)  adjustment for the guarter only ollowed (Min Rs)  adjustment for the guarter only ollowed (Min Rs)  adjustment for the guarter with allowed, disployed & Dofferod Cost(Min Rs) Not  lifeline, from naw reference  osses from naw reference	31.65% 62.13 944 643 563 774 1,135 (755) 366 (392)	31,95% 62,13 944 643 612 737 1,138 (756) 401 (355) 37 364 401	31 37 - - (37) (37) 0 (37)
) Att handaisen	SAME	Zad morth of the Ort	Units Receitfuls to be Units with Adjustmen Adjustmen Impact of Remaining Re	ved (MAWH)  sold (MAWH)  the Life Res, Agriculture & Domestic Consumer upto 300 units (MkWh)  to the advoid have been with ollowed costs only (Min Rs)  that should have been with ollowed costs only (Min Rs)  titlationized & Ordinated costs (Min Rs)  adjustment for the quarter only ollowed (Min Rs)  adjustment for the quarter with allowed, disallowed & Dofferod Cost(Min Rs) Not  fielding, from naw reference	31.85% 62.13 944 643 643 774 1,158 (755) 366 (392)	31,95% 62,13 944 643 612 737 1,138 (756) 401 (355)	31 37 - - (37) (37) 0 (37)
) Att handaisen	- 1975 -	Zad month of the Gre	Units Rece Units to be Units with Adjustmen Adjustmen Impact of Remainin Remainin Impact of Impact of	ved (MAWh)  sold (MAWh)  wit l'Idran, Apriculture & Domestic Consumer upto 300 units (MkWh)  t alexaly siven (Min Rs)  t that should have been with ollowed costs only (Min Rs)  l'Itraliowed & Defireted costs (Min Rs)  adjustment for the guarter only allowed (Min Rs)  adjustment for the guarter only allowed (Min Rs)  adjustment for the guarter with allowed, disallowed & Doffered Cost(Min Rs) Not  (Iteline, from new reference  of the Qrt	31.85% 62.13 944 643 643 774 1,136 (755) 366 (392)	31,95% 62,13 944 643 612 737 1,138 (756) 401 (355) 37 364 401	31 37 - - (37) (37) 0 (37)
) Att handaisen	Total	Zad mouth of the Cr?	Units Roce Units vide Units vide Adjustmen Adjustmen Impact of Remainin Remainin Impact of Impact of Impact of Units Rece Units Rece Units Rece	ved (MAWh)  sold (MAWh)  sold (MaWh)  sold (MaWh)  sold (MaWh)  to Litera, Agriculture & Domestic Consumer upto 300 units (MkWh)  to Litera, Agriculture & Domestic Consumer upto 300 units (MkWh)  to Litera, and the weeker with followed costs only (Min Rs)  Hallowed & Delitered costs (Min Rs)  Hallowed & Delitered costs (Min Rs)  deliterinent for the quarter only allowed (Min Rs)  deliterinent for the quarter with allowed, disallowed & Delitered Cost(Min Rs) Not  liteline, from new reference  on the Quit  wed (MAWh)	31.85% 62.13 944 643 774 1,158 (755) 364 (392) - - - - - - - - - - - - - - - - - - -	31,95% 62,13 944 643 .612 737 1,138 (756) 401 (355) 97 364 401	31 37 - - (37) (37) 0 (37)
) Att handaisen			Units Receivable to be Units to be Units with Adjustmen Adjustmen Adjustmen Adjustment of Remaining Remain	ved (MAWh)  sold (MAWh)  just LifeRine, Apriculture & Domestic Consumer upto 300 units (MAWh)  it already given (Min Rs)  it already given (Min Rs)  it allowed & Deffered costs (Min Rs)  it allowed & Deffered costs (Min Rs)  it allowed & Deffered costs (Min Rs)  adjustment for the quarter only allowed (Min Rs)  adjustment for the quarter only allowed (Min Rs)  adjustment for the quarter with allowed, disallowed & Deffered Cost(Min Rs) Net  lifeline, from new reference  os eas from new reference  of the Qrt  ved (MAWh)  sold (MAWh)	31.85% 62.13 944 643 643 774 1,138 (755) 366 (392)	31,95% 52,13 944 643 612 737 1,138 (756) 401 (355) 37 364 401 31,95% 942 641	31 37 37 (37) (37) (37)
) Att handaisen	The second secon		Unite Receivation to be Unite volume adjustment adjustm	ved (MAWh)  sold (MAWh)  wit l'Idran, Apticulture & Domestic Consumer upto 300 units (MkWh)  it alexaly given (Min Rs)  it that should have been with ollowed costs only (Min Rs)  it that abould have been with ollowed costs only (Min Rs)  it fillationed & Defirered costs (Min Rs)  adjustment for the quarter only allowed (Min Rs)  adjustment for the quarter with allowed, disallowed & Doffered Cost(Min Rs) (Not  lifeline, from nays reference  or the Qri  of the Qri  ved (MAWh)  put life ing (MAWh)  put life ing (MAWh)	31.85% 62.13 944 643 643 774 1,158 (759) 366 (392) - 364 31.95% 942 641 641	31,95% 62,33 944 643 612 737 1,138 (756) 401 (355) 37 364 401 31,95% 942 641 610	31 37 
) Att handaisen	The second secon		Units Receivable to the Control of t	ved (MAWh)  put Life fine, Agriculture & Domestic Consumer upto 300 units (MKWh)  put Life fine, Agriculture & Domestic Consumer upto 300 units (MKWh)  t already given (Min Rs)  tistas about laws been with allowed costs only (Min Rs)  tistallowed & Deffered costs (Min Rs)  tistallowed & Defered Costs (Min Rs)  tistallowed & Defered Costs (Min Rs)  tistallowed (MKWh)  tistallowed (MKWh)  tistallowed & MKWh)	31.85% 62.13 944 643 6774 1,138 (755) 326 (392) 342 354 31.55% 942 641 641	31,95% 62,13 944 643 .612 737 1,138 (756) 401 (355) 37 384 401 31,95% 942 641 610	31 37 37 (37) (37) (37)
) Att handaisen	The second secon	of the Opt	Units Receivals to be Units volth Adjustmen Adjustmen Adjustmen Adjustmen Impact of Remaining Re	ved (MAWh)  sold (MAWh)  just LifeRine, Apriculture & Domestic Consumer upto 300 units (MAWh)  it already given (Min Rs)  t already given (Min Rs)  t that should have been with silowed costs only (Min Rs)  titallowed & Definered costs (Min Rs)  adjustment for the quarter only allowed (Min Rs)  adjustment for the quarter only allowed (Min Rs)  adjustment for the quarter with allowed, disallowed & Doffered Cost(Min Rs) Net  lifeline, from new reference  osses from new reference  of the Qrt  wed (MAWh)  sold (MAWh)  sold (MAWh)  sold (MAWh)  to density given (Min Rs)  t that chould have been with allowed costs only (Min Rs)	31.85% 62.13 944 643 643 774 1,138 (755) 366 (392)	31,95% 62,13 944 643 .612 737 1,138 (756) 401 (355) 97 864 401 31,95% 942 641 610 65	31 37 
) Att handaisen		mth of the Qrt	Unite Rese Units vide Adjustmen Adjustmen Adjustmen Adjustmen Adjustmen Adjustmen Adjustmen Adjustmen Benninin Impact of Impact of Impact of Unite sto b Unite sto b Unite with Adjustmen Adjustmen Adjustmen	ved (MAWh)  sold (	31.85% 62.13 944 643 6774 1,138 (755) 326 (392) 342 354 31.55% 942 641 641	31,95% 62,13 944 643 .612 737 1,138 (756) 401 (355) 37 384 401 31,95% 942 641 610	31 37 
) Att handaisen	The second secon	mth of the Qrt	Units to be Units with Adjustmen Adj	ved (MAWh)  put LifeRine, Apriculture & Domestic Consumer upto 300 units (MKWh)  put LifeRine, Apriculture & Domestic Consumer upto 300 units (MKWh)  it already siven (Min Rs)  that about have been with allowed costs only (Min Rs)  timallowed & Defirered costs (Min Rs)  adjustment for the quarter only allowed (Min Rs)  tifeRine, from new reference  out the Quarter only allowed, disallowed & Deffered Cost(Min Rs) Net  (of the Quarter only of the cost of the Cost (Min Rs)  sold (MKWh)  sold (MKWh)  sold (MKWh)  to this Rse (MKWh)  to this Rse (MKWh)  that chould have been with allowed costs only (Min Rs)  fisallowed & Deffered costs (Min Rs)	31.85% 62.13 944 643 673 774 1,138 (755) 364 (392) 342 343 344 31.95% 942 641 641 69 101 (841)	31,95% 62,13 944 643 612 737 1,238 (756) 401 (355) 37 364 401 31,95% 942 641 610 65 101 (841) 33	(37) (37) (37) (37) (37) (37) (37)
) Att handaisen	The second secon	mth of the Qrt	Units rose Units volt Adjustmen Adjustmen Adjustmen Adjustmen Adjustmen Adjustmen Impact of Impact of Units Reco Units to b Units to b Units with Adjustmen	ved (MAWh)  sold (	31.85% 62.13 944 643 643 774 1,138 (755) 366 (392)	31,95% 62,13 944 643 .612 737 1,138 (756) 401 (355) 97 864 401 31,95% 942 641 610 65	31 37 
) Att handaisen	The second secon	of the Opt	Unite Reset Units vide Reset Units vide Adjustmen Adjustmen Remaining Remain	ved (MAWh) sold (MAWh) will find in Apriculture & Domestic Consumer upto 300 units (MkWh) it alseedy given (Min Rs) it that should have been with allowed costs only (Min Rs) it that should have been with allowed (Min Rs) it fill fill for the guarter only allowed (Min Rs) it adjustment for the guarter only allowed (Min Rs) it adjustment for the guarter with allowed, disallowed & Doffered Cost(Min Rs) (Not  If allowed from new reference or the Cost (MaWh) out the Rne (MAWh) out the Rne (MAWh) out the Rne (MAWh) out the Rne (MAWh) out the Ane (MAWh) it alseedy given (Min Rs) it alseedy given (Min Rs) it alseedy given (Min Rs) it allowed & Deffered costs (Min Rs) is allowed & Deffered costs (Min Rs) is adjustment for the guarter (Min Rs) adjustment for the guarter (Min Rs) adjustment for the guarter (Min Rs)	31.85% 62.13 944 643 673 774 1,138 (755) 364 (392) 342 343 344 31.95% 942 641 641 69 101 (841)	31,95% 52,13 944 643 612 737 1,138 (756) 401 (355) 364 401 31,95% 942 641 610 65 101 (941) 33 (605)	(37) (37) (37) (37) (37) (37) (37) (3)
) Att handaisen	The second secon	mth of the Qrt	Units to be Units yith Adjustmen Adjustmen Adjustmen Impact of Remainin Remainin Impact of Impoct of Units to b Units to b Units to b Units with Adjustmen Adjustmen Adjustmen Impact of	vad (MAWh)  put LifeRine, Apticulture & Domestic Consumer upto 300 units (MiKWh)  put LifeRine, Apticulture & Domestic Consumer upto 300 units (MiKWh)  it already siven (Min Rs)  that about have been with allowed costs only (Min Rs)  that about have been with allowed (Min Rs)  adjustment for the quarter only allowed (Min Rs)  falline, from new reference  out the Qut  port the Qut  port the Qut  port the Re (MAWh)  a clearly siven (Min Rs)  that About have been with allowed costs only (Min Rs)  that About have been with allowed costs only (Min Rs)  finallowed & Deffered costs (Min Rs)  adjustment for the quarter (Min Rs)  adjustment for the quarter (Min Rs)  adjustment for the quarter (Min Rs)  (IdeRine, from new reference	31.85% 62.13 944 643 6774 1,138 (755) 364 (392) 342 343 344 31.95% 942 641 641 69 101 (841) 32 (809)	31,95% 62,13 944 643 612 737 1,138 (756) 401 (355) 357 364 401 31,95% 942 641 655 101 (341) (353) 31,95%	(37) (37) (37) (37) (37) (37) (37)
) Att handaisen	The second secon	mth of the Qrt	Units to be Units yith Adjustmen Adjustmen Adjustmen Impact of Remainin Remainin Impact of Impoct of Units to b Units to b Units to b Units with Adjustmen Adjustmen Adjustmen Impact of	ved (MAWh) sold (MAWh) will find in Apriculture & Domestic Consumer upto 300 units (MkWh) it alseedy given (Min Rs) it that should have been with allowed costs only (Min Rs) it that should have been with allowed (Min Rs) it fill fill for the guarter only allowed (Min Rs) it adjustment for the guarter only allowed (Min Rs) it adjustment for the guarter with allowed, disallowed & Doffered Cost(Min Rs) (Not  If allowed from new reference or the Cost (MaWh) out the Rne (MAWh) out the Rne (MAWh) out the Rne (MAWh) out the Rne (MAWh) out the Ane (MAWh) it alseedy given (Min Rs) it alseedy given (Min Rs) it alseedy given (Min Rs) it allowed & Deffered costs (Min Rs) is allowed & Deffered costs (Min Rs) is adjustment for the guarter (Min Rs) adjustment for the guarter (Min Rs) adjustment for the guarter (Min Rs)	31.85% 62.13 944 643 643 774 1,138 (755) 326 (392)	31,95% 62,13 944 643 .612 737 1,138 (756) 401 (355) 97 644 401 31,95% 942 641 610 65 101 (843) 35 (805)	(37) (37) (37) (37) (37) (37) (3) (3)
) Att handaisen	The second secon	mth of the Qrt	Units to be Units yith Adjustmen Adjustmen Adjustmen Impact of Remainin Remainin Impact of Impoct of Units to b Units to b Units to b Units with Adjustmen Adjustmen Adjustmen Impact of	vad (MAWh)  put LifeRine, Apticulture & Domestic Consumer upto 300 units (MiKWh)  put LifeRine, Apticulture & Domestic Consumer upto 300 units (MiKWh)  it already siven (Min Rs)  that about have been with allowed costs only (Min Rs)  that about have been with allowed (Min Rs)  adjustment for the quarter only allowed (Min Rs)  falline, from new reference  out the Qut  port the Qut  port the Qut  port the Re (MAWh)  a clearly siven (Min Rs)  that About have been with allowed costs only (Min Rs)  that About have been with allowed costs only (Min Rs)  finallowed & Deffered costs (Min Rs)  adjustment for the quarter (Min Rs)  adjustment for the quarter (Min Rs)  adjustment for the quarter (Min Rs)  (IdeRine, from new reference	31.85% 62.13 944 643 6774 1,138 (755) 364 (392) 342 343 344 31.95% 942 641 641 69 101 (841) 32 (809)	31,95% 62,13 944 643 612 737 1,138 (756) 401 (355) 357 364 401 31,95% 942 641 655 101 (341) (353) 31,95%	(37) (37) (37) (37) (37) (37) (37) (3)
) Att handaisen	The second secon	mth of the Qrt	Units to be Units visit Adjustment Adjustment Adjustment Adjustment Impact of Impoct of Impoct of Units to b Units visit Adjustment Adjustment Adjustment Impact of	vad (MAWh)  put LifeRine, Apticulture & Domestic Consumer upto 300 units (MiKWh)  put LifeRine, Apticulture & Domestic Consumer upto 300 units (MiKWh)  it already siven (Min Rs)  that about have been with allowed costs only (Min Rs)  that about have been with allowed (Min Rs)  adjustment for the quarter only allowed (Min Rs)  taliument for the quarter only allowed (Min Rs)  iffelline, from new reference  osses from new reference  of the Qrt  ved (MikWh)  sold (MikWh)  sold (MikWh)  to this Rse (MikWh)  to this Rse (MikWh)  to this Rse (MikWh)  to this Rse (MikWh)  allowed & Deffered costs (Min Rs)  that chould have been with allowed costs only (Min Rs)  disallowed & Defference (Min Rs)  disallowed & Deffered Costs (Min Rs)  disallowed Tor the quarter with allowed, disallowed & Deffered Cost(Min Rs) Net    Mix Rse (Min Rs)	31.85% 62.13 944 643 643 774 1,138 (755) 326 (392)	31,95% 62,13 944 643 612 737 1,238 (756) 401 (355) 97 364 401 31,95% 942 641 610 (65) 101 (641) 33 (805)	(37) (37) (37) (37) (37) (37) (31) (3) (3) (3)
) Att handaisen	The second secon	mth of the Qrt	Units 40 to be Units with Adjustmen Adjustmen Adjustmen Remaining	vad (MAWh)  put LifeRine, Apticulture & Domestic Consumer upto 300 units (MkWh)  put LifeRine, Apticulture & Domestic Consumer upto 300 units (MkWh)  i alexally siven (Min Ris)  t that should have been with ollowed costs only (Min Ris)  adjustment for the quarter only allowed (Min Ris)  adjustment for the quarter only allowed (Min Ris)  adjustment for the quarter with allowed, disallowed & Doffered Cost(Min Ris) Net  (Ifeline, from new reference  orses from new reference  or the Qrt  wed (MkWh)  sold (MkWh)  sold (MkWh)  in alexally given (Min Ris)  it that thould have been with allowed costs only (Min Ris)  that dowed & Doffered Costs (Min Ris)  adjustment for the quarter (Min Ris)  adjustment for the quarter with, allowed, disallowed & Doffered Cost(Min Ris) Net  (Min Ris, from new reference  (users from new reference	31.85% 62.13 944 643 643 774 1,138 (755) 326 (392)	31,95% 62,13 944 643 .612 737 1,138 (756) 401 (355) 97 644 401 31,95% 942 641 610 65 101 (843) 35 (805)	(37) (37) (37) (37) (37) (37) (3) (3)
) Att handaisen	The second secon	mth of the Qrt	Units 40 to be Units with Adjustmen Adjustmen Adjustmen Remaining	vad (MAWh)  put LifeRine, Apticulture & Domestic Consumer upto 300 units (MiKWh)  put LifeRine, Apticulture & Domestic Consumer upto 300 units (MiKWh)  it already siven (Min Rs)  that about have been with allowed costs only (Min Rs)  that about have been with allowed (Min Rs)  adjustment for the quarter only allowed (Min Rs)  taliument for the quarter only allowed (Min Rs)  iffelline, from new reference  osses from new reference  of the Qrt  ved (MikWh)  sold (MikWh)  sold (MikWh)  to this Rse (MikWh)  to this Rse (MikWh)  to this Rse (MikWh)  to this Rse (MikWh)  allowed & Deffered costs (Min Rs)  that chould have been with allowed costs only (Min Rs)  disallowed & Defference (Min Rs)  disallowed & Deffered Costs (Min Rs)  disallowed Tor the quarter with allowed, disallowed & Deffered Cost(Min Rs) Net    Mix Rse (Min Rs)	31.95% 62.13 944 643 643 774 1,138 (755) 364 (392) 342 641 641 641 69 101 (841) 32 (809)	31,95% 62,13 944 643 612 737 1,238 (756) 401 (355) 97 364 401 31,95% 942 641 610 (65) 101 (641) 33 (805)	31 37 (37) (37) (37) (37) (37) (31) 31 3 (3) (3)
) Att handaisen	The second secon	mth of the Qrt	Units 40 to be Units with Adjustmen Adjustmen Adjustmen Remaining	vad (MAWh)  put LifeRine, Apticulture & Domestic Consumer upto 300 units (MkWh)  put LifeRine, Apticulture & Domestic Consumer upto 300 units (MkWh)  i alexally siven (Min Ris)  t that should have been with ollowed costs only (Min Ris)  adjustment for the quarter only allowed (Min Ris)  adjustment for the quarter only allowed (Min Ris)  adjustment for the quarter with allowed, disallowed & Doffered Cost(Min Ris) Net  (Ifeline, from new reference  orses from new reference  or the Qrt  wed (MkWh)  sold (MkWh)  sold (MkWh)  in alexally given (Min Ris)  it that thould have been with allowed costs only (Min Ris)  that dowed & Doffered Costs (Min Ris)  adjustment for the quarter (Min Ris)  adjustment for the quarter with, allowed, disallowed & Doffered Cost(Min Ris) Net  (Min Ris, from new reference  (users from new reference	31.85% 62.13 944 643 643 774 1,138 (755) 366 (392) 344 354 31.95% 942 641 641 69 101 (841) 32 (803)	31,95% 62,13 944 643 612 737 1,138 (756) 401 (355) 97 364 401 31,95% 641 610 65 101 (841) 35 (805) 37 35 6884	31 37 (37) (37) (37) (37) (37) (31) 31 3 (3) (3)
) Att handaisen	The second secon	mth of the Qrt	Units to be Units visit Adjustment Adjustment Adjustment Adjustment Impact of Impoct of Impact o	vad (MAWh) put LifeRine, Apticulture & Domestic Consumer upto 300 units (MiKWh) put LifeRine, Apticulture & Domestic Consumer upto 300 units (MiKWh) it alexedy siven (Min Rs) it alexedy siven (Min Rs) that about have been with allowed costs only (Min Rs) distallowed & Defirered costs (Min Rs) distallowed & Defirered Cost (Min Rs) lifelline, from new reference osses from new reference of the Qrt  ped (MAWh) sold (MAWh) sold (MAWh) it alexedy siven (Min Rs) it that Abouted have been with allowed costs only (Min Rs) it that Abouted have been with allowed costs only (Min Rs) it sallowed & Defirered costs (Min Rs) distallowed & Defirered (Min Rs) likement for the querter with allowed, disallowed & Defirered (Min Rs) likement on account of EPP allowed disallowed & Defirered (Min Rs)	31.85% 62.13 944 643 643 774 1,138 (755) 366 (392) 344 354 31.95% 942 641 641 69 101 (841) 32 (803)	31,95% 62,13 944 643 612 737 1,138 (756) 401 (355) 97 364 401 31,95% 641 610 65 101 (841) 35 (805) 37 35 6884	(37) (37) (37) (37) (37) (37) (31) (3) (3) (3) (3) (22)
) Att handaisen	The second secon	mth of the Qrt	Units 40 to be Units with Adjustmen Adjustmen Adjustmen Remaining	vad (MAWh)  put LifeRine, Apticulture & Domestic Consumer upto 300 units (MkWh)  put LifeRine, Apticulture & Domestic Consumer upto 300 units (MkWh)  i alexally siven (Min Ris)  t that should have been with ollowed costs only (Min Ris)  adjustment for the quarter only allowed (Min Ris)  adjustment for the quarter only allowed (Min Ris)  adjustment for the quarter with allowed, disallowed & Doffered Cost(Min Ris) Net  (Ifeline, from new reference  orses from new reference  or the Qrt  wed (MkWh)  sold (MkWh)  sold (MkWh)  in alexally given (Min Ris)  it that thould have been with allowed costs only (Min Ris)  that dowed & Doffered Costs (Min Ris)  adjustment for the quarter (Min Ris)  adjustment for the quarter with, allowed, disallowed & Doffered Cost(Min Ris) Net  (Min Ris, from new reference  (users from new reference	31.85% 62.13 944 643 6774 1,138 (755) 326 (392) 344 344 344 31.95% 942 641 641 641 32 (809) 32 32 32 802 (1,583)	31,95% 52,13 944 643 612 737 1,738 (756) 401 (355) 37 364 401 31,95% 641 610 (65) 101 (641) 35 (505) 3 32 35 684 (1,801) 82 802	(37) (37) (37) (37) (37) (37) (37) (31) (3) (3) (3) (62) (62)
) Att handaisen	The second secon	mth of the Qrt	Units 40 to be Units with Adjustmen Adjustmen Adjustmen Remaining	vad (MAWh)  put LifeRine, Apticulture & Domestic Consumer upto 300 units (MkWh)  put LifeRine, Apticulture & Domestic Consumer upto 300 units (MkWh)  i alexally siven (Min Ris)  i that should have been with ollowed costs only (Min Ris)  it adjustment for the quarter only allowed (Min Ris)  adjustment for the quarter only allowed (Min Ris)  adjustment for the quarter only allowed (Min Ris)  if adjustment for the quarter with allowed, disallowed & Doffered Cost(Min Ris) Net  (Ifeline, from new reference  orses from new reference  of the Qrt  ved (MkWh)  sold (MkWh)  sold (MkWh)  it that chould have been with allowed costs only (Min Ris)  it that chould have been with allowed costs only (Min Ris)  it that thould have been with allowed costs only (Min Ris)  disallowed & Doffered costs (Min Ris)  a adjustment for the quarter With allowed, disallowed & Doffered Cost(Min Ris) Net  (Min Ris)	31.85% 62.13 944 643 643 774 1,138 (755) 366 (392)	31,95% 62,13 944 643 612 737 1,138 (756) 401 (355) 97 364 401 31,95% 641 610 65 101 (641) 35 (803) 32 35 684 (3,601) 82	(37) (37) (37) (37) (37) (37) (31) (3) (3) (3) (3) (22)

FY 2020-21

•	EPP Adjustin	iljustmants - Let Cirt			
	COD Adlustin				
	CT & BANDLES	ent	ist art	1st Ort	
		nth of the Cat	25422	2 5420	
	Referenc	# ·	3,5420	3.5420 4.6385	
	Acturi		4.6385 0.9255	0.9255	
		OEM & Wind & Solar Adjustment	3.7130	3.7130	
	Not EPP	ad 8. Radford Cont	(0.6656)	(D.5865)	
		ed & Dalfared Cost	0.6376	0.8376	
	LOSTANIC	2 AUDITION AND RELEASE	-		
	FDP a 2nd m	anth of the Qrt			
	Reference		3.2045	3.2045	
	Actual	•	5.2465	5.2465	
		O&M & Y/Ind & Solar Adjustment	0.9223	0.9223	
	Nat EPP		4.3242	4.3242	
		all B Deffered Cost	0.6359	0,6359	
	Fuel Pric	a Adjustment Allowed	0,4528	0.4828	
			•	•	
		onth of the QH		2 2442	
	Referen	to-	2.8410	2.8410 5.0709	
	Actual		5,0709	0.7407	
		O&A & Wind & Solar Adjustment	0.7407 4.3303	4.3303	
	Het EPP		0.3755	0.3755	
		red & Deffered Cost	1.1138	1.1138	
	Parity	ce Adjustment Allowed			
	}		•	-	
			Detambed	PESCO	Variance
	ſ		Ist Ort	1st Qrt	Ist Crt
	Transport -	ess for the quarter	31.95%	31.95%	
	ist month			••	•
		ned (VAKAM)	1,748	1,746	•
		told (MXKM)	1,190	1,190	-
		ut Ufa line, Agriculture & Domestic Consumer upto 300 units (MkWh)	1,190	1,132	57
: ð		t akeady givan (Min Rs)	995	949	48
. §		t that should have been with ellowed costs only (Min Rs)	1,464	1,464	•
뉳		Stallowed & Delftored costs (Min Rs)	(1,165)	(1,165)	
	fimuact of k				
Ð	Remaining	adjustment for the querter only allowed (fain its)	468	518	(48)
month	Remaining	adjustment for the guerter only efforwal (fain Rs) adjustment for the gustaer with allowed, disallowed & Dalfared Cost(Min Rs) Het	468 (898)	(650)	(48)
 Ltmanti of the Cri	Remaining	adjustment for the quarter only efforced (kiln its)  saljustment for the quarter with allowed, disallowed & Dalfared Cott(Min its) Net	(598)	(650)	(48)
lst manch	Remaining Remaining	adjustment for the guarter with allowed, disallowed & Delfered Cost(Min Rs) (let	(698)	(650) 48	
lst month	Remaining Remaining	adjustment for the quarter with allowed, disallowed & Dalfared Cost(Min Rs) Net	(698) - 458	(650) 48 468	(48) (48)
ist mentl	Remaining Remaining	adjustment for the guarter with allowed, disallowed is Delfared Cost(Min Rs) Net  [Feline, from new roforence	(698)	(650) 48	(48)
Lstmandi	Remaining Remaining	adjustment for the guarter with allowed, disallowed is Delfared Cost(Min Rs) Net  [Feline, from new roforence	(558) 	(650) 48 468 516	(48) (48)
Lst mandi	Remaining Remaining Impact of Impact of	adjustment for the quarter with allowed, deallowed is Deffered Confidin As) Net  Wellne, from new reference osees from new reference	(898) - 458 - 468 - 31.95%	(650) 48 468 516	(48) (48)
Lyt mendi.	Remaining Remaining Impact of Impact of	adjustment for the quarter with allowed, deallowed & Deffored Confidin As) Net  Jelins, from new reference  once from new reference  of the Ort	(698) 	(650) 48 468 516 31.95% 62.13	(48) (48)
Let mantle	Remaining Remaining Impact of Impact of 2nd month	adjustment for the quarter with allowed, disallowed is Deffared Cost(Min As) Net  Jefins, from new reference osses from new reference of the Ort yed (MMW))	(698) 	(550)  48 468 516  31.95% 62.13 1,762	(48) (48)
	Remaining Remeining Impact of Impact of Impact of Units Rece Units to be	adjustment for the quarter with allowed, disallowed is Deffored Confidin As) Net  Lieline, from new reference osees from new reference of the Citt ved (MKWA)  and (MKWA)	(698) - 468 - 469 - 31.95% - 62.13 - 1,762 - 1,159	(650) 48 469 516 31,95% 62,13 1,762 1,199	(48) (48) (48)
	Remaining Remeining Impact of Impact of Impact of Units Rece Units with	adjustment for the quarter with allowed, deallowed & Deffered Conf/Min As) Net  Liefing, from new reference  of the Ort  yed (MMWh)  put Welling, Agriculture & Domestic Consumer upto 300 units (MMWh)  put Welling, Agriculture & Domestic Consumer upto 300 units (MMWh)	(658) - 468 - 468 - 468 - 31.95% - 62.13 1,752 1,159 1,159	(650)  48 468 515  31,95% 62,13 1,762 1,199 1,141	(48) (48) (68)
<del></del>	Remaining Remaining Impact of Impact of Units Rece Units with Adjustmen	adjustment for the quarter with allowed, disallowed & Deffored Continuent in Net  Liefins, from new reference  of the Ort  yed (MAWA)  sold (MAWA)  us the Agriculture & Domestic Consumst upto 300 units (MAWA)	(698) - 468 - 468 - 31.95% - 62.13 - 1,762 - 1,199 - 1,199 - 579	(650) 48 468 516 31,95% 62,13 1,762 1,199 1,141 551	(49) (40) - (40) 
<del></del>	Remaining Remaining Remaining Impact of Impact of Units Rece Units to be Units with Adjustmen	adjustment for the quarter with allowed, deallowed & Deffored Continfin As) Net  Heline, from new reference  of the Cit  ved (MNWh)  and (MNWh)  and (MNWh)  but We line, Articulture & Domestic Consumer up to 300 units (MNWh)  the thould have been, with allowed costs only (Min As)  that thould have been.	(698) 	(650)  48  469  516  31.95%  62.13  1,762  1,199  1,141  551  651	(48) (48) (68)
	Remaining Remaining Impact of Impact of Units Rece Units with Adjustmen Adjustmen impact of	adjustment for the quarter with allowed, disallowed & Deffaced Cost(Min Rs) Net  Ifeline, from new reference  osses from new reference  of the Ort  yed (MAWIs)  and (MAWIs)  aut Uteline, Articulture & Domestic Consums; upto 300 units (MAWIs)  already given (Min Rs)  t that thould fave been, with allowed costs only (Min Rs)  fitts laware & Deffarence costs (Min Rs)	(598) - 468 - 461 - 31.95% - 62.13 - 1,752 - 1,159 - 519 - 851 - 1,122	(650) 48 468 516 31,95% 62,13 1,762 1,199 1,141 551	(49) (40) - - - - - - - - - - - - - - - - - - -
	Remaining Remaining Impact of Impact of Impact of Units Rece Units with Adjustmen Adjustmen impact of Remaining	adjustment for the quarter with allowed, disallowed & Deffored Continuent in the quarter with allowed, disallowed & Deffored Continuent in the Quarter of th	(698) - 468 - 468 - 31.95% - 62.13 - 1,752 - 1,159 - 519 - 851 - 1,122 - 272	(650)  48 468 516  31.95% 62.13 1,762 1,169 1,141 551 651 1,122 300	(49) (40) (40) - - - - - - - - - - - - - - - - - - -
And month of the OF Leading	Remaining Remaining Impact of Impact of Impact of Units Rece Units with Adjustmen Adjustmen impact of Remaining	adjustment for the quarter with allowed, disallowed & Deffaced Cost(Min Rs) Net  Ifeline, from new reference  osses from new reference  of the Ort  yed (MAWIs)  and (MAWIs)  aut Uteline, Articulture & Domestic Consums; upto 300 units (MAWIs)  already given (Min Rs)  t that thould fave been, with allowed costs only (Min Rs)  fitts laware & Deffarence costs (Min Rs)	(598) - 468 - 461 - 31.95% - 62.13 - 1,752 - 1,159 - 519 - 851 - 1,122	(650)  48 468 516  31.95% 62.13 1,762 1,199 1,141 551 851 1,122	(49) (40) - - - - - - - - - - - - - - - - - - -
	Remaining Remaining Impact of Impact of Impact of Units Rec Units to be Units with Adjustmen Impact of Remaining Remaining	adjustment for the quarter with allowed, disallowed & Deffaced Cost(Min Rs) Net  Ifeline, from new reference osses from new reference  of the Ort yed (MAWIn) and (MAWIn) all (MAWIn) but Lifeline, Articulture & Domestic Consumer upto 300 units (MikWin) blieredy given (Min Rs) t that thould have been with allowed costs only (Min Rs) distributed & Deffared costs (Min Rs) adjustment for the quarter with allowed, disallowed & Deffered Cost(Min Rs) Not	(698) - 468 - 468 - 31.95% - 62.13 - 1,752 - 1,159 - 519 - 851 - 1,122 - 272	(650)  48 468 516  31.95% 62.13 1,762 1,169 1,141 551 651 1,122 300	(48) (48) - (49)
	Remaining Remaining Impact of Impact of Impact of Units Rec Units to be Units with Adjustmen Impact of Impact of Impact of Impact of Impact of Impact of	refluention to the quarter with allowed, disallowed & Deffered Cost(Min Rs) Net  liefins, from new reference  of the Ort yed (MAWA)  sold (MAWA)  but Liefins, Agriculture & Domestic Consumer upto 300 units (MikWin)  but redy given (Min Rs)  t that thould have been with allowed costs only (Min Rs)  distallowed & Defference only ellowed (Min Rs)  distallowed & Defference only ellowed (Min Rs)  adjustment for the quarter with allowed, disallowed & Deffered Cost(Min Rs) Not  [Islins, from new reference	(698) - 468 - 468 - 31.95% - 62.13 - 1,752 - 1,159 - 519 - 851 - 1,122 - 272	(650)  49 468 516  31.95% 62.13 1,762 1,199 1,141 551 651 1,122 300 1,422	(49) (40) (40) 
	Remaining Remaining Impact of Impact of Impact of Units Rec Units to be Units with Adjustmen Impact of Impact of Impact of Impact of Impact of Impact of	adjustment for the quarter with allowed, disallowed & Deffaced Cost(Min Rs) Net  Ifeline, from new reference osses from new reference  of the Ort yed (MAWIn) and (MAWIn) all (MAWIn) but Lifeline, Articulture & Domestic Consumer upto 300 units (MikWin) blieredy given (Min Rs) t that thould have been with allowed costs only (Min Rs) distributed & Deffared costs (Min Rs) adjustment for the quarter with allowed, disallowed & Deffered Cost(Min Rs) Not	(598) - 468 - 468 - 31.95% - 62.13 - 1,752 - 1,159 - 519 - 851 - 1,122 - 272 - 2,394	(650)  48 469 516  31,95% 62,13 1,762 1,193 1,141 551 651 1,122 300 1,022	(48) (48) (49) - - - - - - - - - - - - - - - - - - -
	Remaining Remaining Impact of Impact of Impact of Units Rec Units to be Units with Adjustmen Impact of Impact of Impact of Impact of Impact of Impact of	refluention to the quarter with allowed, disallowed & Deffered Cost(Min Rs) Net  liefins, from new reference  of the Ort yed (MAWA)  sold (MAWA)  but Liefins, Agriculture & Domestic Consumer upto 300 units (MikWin)  but redy given (Min Rs)  t that thould have been with allowed costs only (Min Rs)  distallowed & Defference only ellowed (Min Rs)  distallowed & Defference only ellowed (Min Rs)  adjustment for the quarter with allowed, disallowed & Deffered Cost(Min Rs) Not  [Islins, from new reference	(658)	(650)  48 468 516  31.95% 62.13 1,762 1,199 1,141 551 1,1122 3000 1,022	(49) (40) (40) 
	Bernalding Bernalding Bernalding Impact of Imp	refluences for the quarter with allowed, disallowed & Deffered Cost(Min Rs) Net  liefins, from new reference  of the Crt yed (MAWIN) sold (MAWIN) to Live line, Agriculture & Domestic Consumer upto 300 units (MikWin) to Live line, Agriculture & Domestic Consumer upto 300 units (MikWin) to Live line, Agriculture & Domestic Consumer upto 300 units (MikWin) to Live line, Agriculture & Domestic Consumer upto 300 units (MikWin) to Live line, Agriculture & Domestic Consumer upto 300 units (MikWin) to Live line, Agriculture & Domestic Consumer upto 300 units (MikWin) to Live line, Agriculture & Domestic Consumer upto 300 units (MikWin) to Live line, Agriculture & Domestic Consumer upto 300 units (Min Rs) to Live line, Agriculture & Domestic Consumer upto 300 units (Min Rs) to Live line, Agriculture & Domestic Consumer upto 300 units (Min Rs) displayed & Deffered & Domestic Consumer upto 300 units (Min Rs) displayed & Deffered Cost(Min Rs) Not  lie line, from new reference osses from new reference	(658)	(650)  48 468 516  31.95% 62.13 1,762 1,199 1,141 551 1,1122 3000 1,022	(49) (40) (40)
<del></del>	Bernalding Bernalding Bernalding Impact of Imp	refluention to the quarter with allowed, disallowed & Deffered Cost(Min Rs) Net  liefins, from new reference  of the Ort yed (MAWA)  sold (MAWA)  but Liefins, Agriculture & Domestic Consumer upto 300 units (MikWin)  but redy given (Min Rs)  t that thould have been with allowed costs only (Min Rs)  distallowed & Defference only ellowed (Min Rs)  distallowed & Defference only ellowed (Min Rs)  adjustment for the quarter with allowed, disallowed & Deffered Cost(Min Rs) Not  [Islins, from new reference	(598)  - 468  - 468  31.95%  62.13  1,762  1,199  519  651  1,122  272  272  272  31.95%	(650)  48 468 516  31.95% 62.13 1.762 1.199 1.141 551 1.122 200 1.022 28 272 300 31.95%	(48) (48) (48)
	Remaining Remaining Remaining Impact of Remaining Remaining Impact of Impact of Impact of Impact of	refluences for the quarter with allowed, disallowed & Deffered Cost(Min Rs) Net  liefins, from new reference  of the Crt yed (MAWIN) sold (MAWIN) to Live line, Agriculture & Domestic Consumer upto 300 units (MikWin) to Live line, Agriculture & Domestic Consumer upto 300 units (MikWin) to Live line, Agriculture & Domestic Consumer upto 300 units (MikWin) to Live line, Agriculture & Domestic Consumer upto 300 units (MikWin) to Live line, Agriculture & Domestic Consumer upto 300 units (MikWin) to Live line, Agriculture & Domestic Consumer upto 300 units (MikWin) to Live line, Agriculture & Domestic Consumer upto 300 units (MikWin) to Live line, Agriculture & Domestic Consumer upto 300 units (Min Rs) to Live line, Agriculture & Domestic Consumer upto 300 units (Min Rs) to Live line, Agriculture & Domestic Consumer upto 300 units (Min Rs) displayed & Deffered & Domestic Consumer upto 300 units (Min Rs) displayed & Deffered Cost(Min Rs) Not  lie line, from new reference osses from new reference	(598)	(650)  48 468 516  31.95% 62.13 1,762 1,199 1,141 551 1,122 300 1,222 28 272 300 31.95%	(48) (48) (48)
Aid month of the Ort	Remaining Remaining Remaining Impact of Impact	Is fine, from new reference  of the Ort  yed (MAWA)  solid	(598)	(650)  48 468 516  31,95% 62,13 1,762 1,193 1,141 551 651 1,122 300 1,622 28 272 200 31,95%	(49) (40) (40)
2nd mosts, of the Orr	Remaining Remaining Remaining Impact of Impact of Impact of Interval Interval Interval Interval Interval Interval Interval Interval Interval Impact of Impact of Impact of Units Receival Units Receival Units Receival Units to be	adjustment for the quarter with allowed, disallowed & Delfared Continuin Rs) Net  If fine, from new reference  of the Ort yed (MAWA)  sold (MAWA)  sold (MAWA)  sold (MAWA)  to the Agriculture & Domestic Consumer upto 300 units (MAWA)  to the thould have been with allowed costs only (Min Rs)  that thould have been with allowed costs only (Min Rs)  that thould have been with allowed costs only (Min Rs)  disallowed & Deffered costs (Min Rs)  disallowed & Deffered Costs (Min Rs)  softenant for the quarter only allowed (Min Rs)  disallower for the quarter with allowed, disallowed & Deffered Cost (Min Rs) Not  liallow, from new reference  of the Ort  yed (MAWA)	(698)	(650)  48 468 516  31.95% 62.13 1,762 1,193 1,141 551 1,122 300 1,022  28 272 300 31.95% 1,374 935 850	(48) (48)
2nd mosts, of the Orr	Remaining Remaining Remaining of Impact of Impact of Units Receivant Williams of Impact of Impact of Impact of Impact of Impact of Units Receivant Units Receivant Units 10 bit Units 10 bi	saliutament for the quarter with allowed, disallowed & Delfared Cost(Min Rs) Net  Ifeline, from new reference  of the Ort yed (MAWA)  sold (MAWA)  but Lifeline, Ariculture & Domestic Consumer upto 300 units (MAWA)  birredy given (Min Rs)  c that thould have been with allowed costs only (Min Rs)  distributed & Deffered costs (Min Rs)  adjustment for the quarter only ellowed (Min Rs)  deliument for the quarter with allowed, disallowed & Deffered Cost(Min Rs) Not  liellane, from new reference  osees from new reference  of the Ort  yed (MAWA)  sold (MAWA)	(698)	(659)  48 468 516  31,95% 62,13 1,762 1,193 1,141 551 851 1,122 300 1,222 28 272 300  31,95% 1,174 935 830 992	(49) (40) (40)
2nd mosts, of the Orr	Remaining Remaining Remaining Remaining Impact of Impact of Impact to be Units with Adjustmen Brits Reen Units Reen Units Reen Units Reen Units Reen Units Reen Adjustmen Adjustmen Adjustmen Adjustmen Adjustmen	adjustment for the quarer with allowed, disallowed & Delfared Cost(Min Rs) Net  Ifeline, from new reference  of the Ort  ved (MAWR)  old (MAWR)  already given (Min Rs)  that should have been with allowed costs only (Min Rs)  distributed & Defirence outs (Min Rs)  adjustment for the quarter with allowed, disallowed & Delfared Cost(Min Rs) Not  (Islaine, from new reference  osses from new reference  of the Ort  ved (MAWR)  seld (MAWR)  out Use Rea (MAWR)  seld (MAWR)  out Use Rea (MAWR)  and (MAWR)  out Use Rea (MAWR)  seld (MAWR)  out Use Rea (MAWR)  seld (MAWR)  out Use Rea (MAWR)  that advances been with allowed costs only (Min Rs)	(598)	(650)  48 468 516  31,95% 62,13 1,762 1,199 1,141 551 1,122 300 1,222 27 27 370 31,95%	(48) (48)
Aid month of the Ort	Remaining Remaining Remaining Impact of Impact	refluentent for the quarter with allowed, disallowed & Deffered Cost(Min Rs) Net  liefins, from new reference  of the Ort  yed (MAWA)  sold (MAWA)  but the thould have been with allowed costs only (Min Rs)  distallowed & Deffered costs (Min Rs)  adjustment for the quarter with allowed, disallowed & Deffered Cost(Min Rs) Not  liefins, from new reference  of the Ort  yed (MAWA)  adjustment for the quarter with allowed, disallowed & Deffered Cost(Min Rs) Not  costs from new reference  of the Ort  yed (MAWA)  good (MAWA)  g	(598)	(650)  48 468 516  31.95% 62.13 1,762 1.199 1.141 551 1.122 28 277 300 31.95% 1,744 935 839 922 1,531	(49) (40) (40)
2nd mosts, of the Orr	Remaining Remaining Remaining Impact of Impact of Impact of Units Rece Units with Adjustmen Impact of Impact of Impact of Units with Adjustmen Impact of Units to bu Units with Adjustmen Impact of Units to bu Units account Impact of Impact of Infact of Infact of Impact of	adjustment for the quarter with allowed, disallowed & Delfared Cost(Min Rs) Net  Ifeline, from new reference  osses from new reference  of the Ort  ved (MisWh)  vol (MisWh)  vol (MisWh)  vol (MisWh)  vol (MisWh)  vol (Mis Rs)  interdy siven (Min Rs)  that should have been with allowed costs only (Min Rs)  disallowed to Defference costs (Min Rs)  adjustment for the quarter only allowed (Min Rs)  adjustment for the quarter with allowed, disallowed & Deffered Cost(Min Rs) Not  (Isallone, from new reference  osses from new reference  of the Ort  ved (MisWh)  sold (MisWh)  sold (MisWh)  to the fine (Mis Rs)  that should have been with allowed costs only (Min Rs)  it shart should have been with allowed costs only (Min Rs)  it shart should have been with allowed costs only (Min Rs)  it shart should have been with allowed costs only (Min Rs)  dissillowed & Defference costs (Min Rs)  dissillowed & Defference costs (Min Rs)	(598)	(659)  48 468 516  31,95% 62,13 1,762 1,193 1,141 551 1,122 300 1,222 28 272 300  31,95% 1,174 935 850 992 1,531 551 556	(49) (40) (40)
manth of the Ort	Remaining Remaining Remaining Impact of Impact of Impact of Units Rece Units with Adjustmen Impact of Impact of Impact of Units with Adjustmen Impact of Units to bu Units with Adjustmen Impact of Units to bu Units account Impact of Impact of Infact of Infact of Impact of	refluentent for the quarter with allowed, disallowed & Deffered Cost(Min Rs) Net  liefins, from new reference  of the Ort  yed (MAWA)  sold (MAWA)  but the thould have been with allowed costs only (Min Rs)  distallowed & Deffered costs (Min Rs)  adjustment for the quarter with allowed, disallowed & Deffered Cost(Min Rs) Not  liefins, from new reference  of the Ort  yed (MAWA)  adjustment for the quarter with allowed, disallowed & Deffered Cost(Min Rs) Not  costs from new reference  of the Ort  yed (MAWA)  good (MAWA)  g	(598)	(650)  48 468 516  31.95% 62.13 1,762 1.199 1.141 551 1.122 28 277 300 31.95% 1,744 935 839 922 1,531	(49) (40) (40)
Zed mouth of the Oit	Remaining Remaining Remaining Impact of Impact	Is line, from new reference  of the Ort  yed (MAWA)  sold	(598)	(650)  48 468 516  51.95% 62.13 1,762 1,199 1,141 551 1,122 300 1,022  28 272 300 31.95% 1,174 9315 850 992 1,531 516 539 1,055	(49) (40) (40) (40) (40) (40) (40) (40) (40
manth of the Ort	Remaining Remaining Remaining Impact of Impact	saliutoment for the quarter with allowed, disallowed & Delfered Cost(Min Rs) Net  Ifeline, from new reference  osses from new reference  of the Ort  ved (MisWh)  uold (MisWh)  theta should have been with allowed costs only (Min Rs)  disallowed & Defference costs (Min Rs)  adjustment for the quarter only allowed (Min Rs)  soliument for the quarter with allowed, disallowed & Deffered Cost(Min Rs) Net  Ifeline, from new reference  osses from new reference  of the Ort  ved (MisWh)  sold (MisWh)  sold (MisWh)  sold (MisWh)  to that should have been with allowed costs only (Min Rs)  first lowed & Defference costs (Min Rs)  that should have been with allowed costs only (Min Rs)  disallowed & Defference costs (Min Rs)  stallowed & Defference costs (Min Rs)  defectment for the quarter with allowed, disallowed & Deffered Cost(Min Rs) Net  (Indine, from new reference	(598)	(659)  48 468 516  31,95% 62,13 1,762 1,199 1,141 551 1,122 300 1,422 28 272 300 31,95% 1,174 935 850 992 1,531 515 539 1,455	(49) (40) (40)
manth of the Ort	Remaining Remaining Remaining Impact of Impact	Is line, from new reference  of the Ort  yed (MAWA)  sold	(598)	(650)  48 468 516  31.95% 62.13 1.762 1.199 1.141 551 1.122 300 1.022 28 277 300 31.95% 1.374 935 890 992 1.531 5.59 5.59 1.1055	(48) (48) (48) (48) (48) (48) (48) (48)
month of the Ore Zad month of the Ore	Remaining Remaining Remaining Impact of Impact	saliutoment for the quarter with allowed, disallowed & Delfered Cost(Min Rs) Net  Ifeline, from new reference  osses from new reference  of the Ort  ved (MisWh)  uold (MisWh)  theta should have been with allowed costs only (Min Rs)  disallowed & Defference costs (Min Rs)  adjustment for the quarter only allowed (Min Rs)  soliument for the quarter with allowed, disallowed & Deffered Cost(Min Rs) Net  Ifeline, from new reference  osses from new reference  of the Ort  ved (MisWh)  sold (MisWh)  sold (MisWh)  sold (MisWh)  to that should have been with allowed costs only (Min Rs)  first lowed & Defference costs (Min Rs)  that should have been with allowed costs only (Min Rs)  disallowed & Defference costs (Min Rs)  stallowed & Defference costs (Min Rs)  defectment for the quarter with allowed, disallowed & Deffered Cost(Min Rs) Net  (Indine, from new reference	(598)	(659)  48 468 516  31,95% 62,13 1,762 1,199 1,141 551 1,122 300 1,422 28 272 300 31,95% 1,174 935 850 992 1,531 515 539 1,455	(49) (40) (40) (40) (40) (40) (40) (40) (40
manth of the Ort	Remaining Remaining Remaining Impact of Impact of Impact of India with Adjustmen Remaining Impact of	salignment for the quarter with allowed, disallowed & Delfared Cost(Min Rs) Net  Ifeline, from new reference  of the Ort yed (MAW/h) sold (MAW/h) so	(598)	(650)  48 468 516  31,95% 62,13 1,762 1,193 1,141 551 1,122 300 1,222 28 272 2900 31,95% 1,174 935 330 992 1,531 516 539 1,635 500 469 539	(49) (40) (40) (40) (40) (40) (40) (40) (40
manth of the Ort	Remaining Remaining Remaining Remaining Impact of Impact of Units Receival Remaining R	Indian, from new reference  of the Ort  ved (MAWA)  solid	(598)	(650)  48 468 516  31.95% 62.13 1,762 1,199 1,141 551 1,122 300 1,422 27 27 300 31.95% 1,744 935 690 931 516 539 1,435 500 469 339	(49) (48) (48) (48) (48) (48) (48) (48) (48
manth of the Ort	Remaining Remaining Remaining Remaining Impact of Impact of Units Receival Remaining R	salignment for the quarter with allowed, disallowed & Delfared Cost(Min Rs) Net  Ifeline, from new reference  of the Ort yed (MAW/h) sold (MAW/h) so	(598)	(650)  48 468 516  31,95% 62,13 1,762 1,193 1,141 551 1,122 300 1,222 28 272 2900 31,95% 1,174 935 330 992 1,531 516 539 1,635 500 469 539	(49) (40) (40) (40) (40) (40) (40) (40) (40
manth of the Ort	Remaining Remaining Remaining Impact of Impact	Islans, from new reference  of the Ort  yed (MAWA)  Literally given (Min Rs)  Literally given (M	(598)	(659)  48 468 516  31,95% 62,13 1,762 1,199 1,141 551 651 1,122 300 1,022 28 272 200 31,95% 1,174 935 830 992 1,531 516 539 1,035 50 469 319 1,355 50 469 319	(49) (40) (40) (40) (40) (40) (40) (40) (40
mands of the Ort	Remaining Remaining Remaining Remaining Impact of Impact of Impact of Units Receival Remaining R	Indiana, from new reference  of the Ort  ved (MAW/h)  sold	(598)	(650)  48 468 516  31.95% 62.13 1,762 1,199 1,141 551 1,122 300 1,422 27 27 300 31.95% 1,744 935 890 992 1,531 5,165 599 1,435 500 469 339 1,435 1,432	(49) (40) (40) (40) (40) (40) (40) (40) (40
mands of the Ort	Remaining Remaining Remaining Remaining Impact of Impact of Impact of Units Receival Remaining R	Islans, from new reference  of the Ort  yed (MAWA)  Literally given (Min Rs)  Literally given (M	(598)	(659)  48 468 516  31,95% 62,13 1,762 1,199 1,141 1,122 300 1,022 28 272 2900 31,95% 1,174 935 830 992 1,531 516 539 1,035 50 469 319 1,355 50 469 319	(49) (40) (40) (40) (40) (40) (40) (40) (40

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	-	Quarterly A	uljustments - 2nd Ort	FY 2020-21		
		EPP Adjust	ment	2nd Qrt	2nd Qrt	
			onth of the Qrt			
		Referen		3.7579` 4.966G	3.7579 4.9668	
			ORM & Yiind & Soler Adjustment	0.8845	0.8645	
		Het EP	•	4.0824	4.0324	
			red & Delfered Cost	0.0320	0.0320	
	•	FURITI	to Adjustment Allowed	0,2925	0.2925	
			noull of the Ort			
		Referer Actual		2,4877 4,4968	2.4877 4.4968	
			• OBM & Wind & Solar Adjustment	0,9298	0.9298	
		Not EPF		3,5569	3.5869	
			ved & Deffered Cost ca Adjustmant Allowed	0.3096	0.3095 . 0.7698	•
	•	FORTER	CO MOISEGRAPH PROPERTY	0.7030	- 517030	
			ionth of the Ort			
		Referen		4,4602	4.4602	
		Actual ;	08M & Wind & Solar Adjustment	6,3776 1,0530	6.377 <i>6</i> 2.0530	
		Not EP	)	5,3246	5.3146	
		Disalio	ved & Deffered Cost	(0.6715)	(0.6715)	
•		FuelPr	te Adjustment Alkowed	1.5359	1:5359	
	•			-	-	
		1		Determined	PESCO	Variance
		7		2nd Ort	2nd Qrt	2nd Qet .
ı		Terget Los ist month	rar for the quarter	31,95%	31.95%	•
- {			ved (MAVII)	1,105	1,105	
- {			sold (MANY)	753	753	•
- (	<b>5</b>		put Life line, Agriculture & Domestic Consumer upto 300 units (MkWh)	753.	717	36
		Ad/ustmen	t siresdygiven (Min (b) It that should have been with allowed costs only (Min Rs)	220 324	210 324	11
ł	ğ	impact of	itrallowed & Defirered cores (Min Rs)	35	95	
ł	g .	Remeining	adjustment for the quarter only allowed (Min Rs)	.263°, 103 €		(11)
}	ist month of the Cot	Remaining	adjustment for the quarter with allowed, disallowed & Daffered Cost(Min Rs) Not	139	149	(11)
- 1	~	ſ	L.,			
1		Limbert of	lifeline, from new reforence		11	(111
.}			Meline, from new reference	103		(11)
				103 103		(11)
				103	103 114	
-	•	Impact of	01545 from new reference	103 31.95%	303 114 31,95%	
		Impact of 2nd stont Units Rece	oses from new reference  to the Ort  free (MKWr)	103	31,95% 57,13 965	
-	<u> </u>	Impact of 2nd gront Units Rece Units to b	oses from new reference  jothe Ort  ved (MNWn)  and (MNWn)	31.95% 62.13 985 557	103 114 91,95% 67,13 965 657	(11)
-	اد م	Impact of 2nd stont Units Rece Units to b Units with	01545 from new reference  j of the Ort year (MKWr) evold (MKWr) you (MKWr) you (MRWr) you (MRWr) you Welling, Agriculture & Domestic Consumer upso 300 units (MKWh)	103 31.95% 62.13 985 657 657	103 114 31,95% 57,13 965 657 625	(11)
-	מן נוף נות	Impact of 2nd stoni Units Rece Units to be Units with Adjustmen	03-48 from new reference	31.95% 62.13 985 557	103 114 91,95% 67,13 965 657	(11)
	outh of the Oct.	Impact of 2nd stoni Units Rece Units to b Units with Adjustment Adjustment impact of	03:48 from new reference	203 31.95% 62.13 985 657 657 505 743 299	31.95% 57.13 965 657 625 481 743 299	(11) - - - - - 32 24
-	s month of the Oct	Impact of 2nd stoni Units Rece Units to b Units with Adjustment Adjustment impact of Remainin	ostes from new reference  for the Ort  for the Inne, Agriculture & Domestic Consumer up to 300 units (prikWin)  in the should have been with ellowed costs only [Min Re]  that should have been with ellowed costs only [Min Re]  tellossement for the queries only allowed (Min Re)	203 31.95% 62.13 985 657 657 505 749 299	31.95% 57.13 965 657 625 481 743 299	32 24
-	2nd month of the Oct	Impact of 2nd stoni Units Rece Units to b Units with Adjustment Adjustment impact of Remainin	03:48 from new reference	203 31.95% 62.13 985 657 657 505 743 299	31.95% 57.13 965 657 625 481 743 299	(11) 
	Znd month at the Oct	Impact of  Indianoli  Units Reco  Units to b  Units with  Adjustment  Adjustment  Impact of  Remainin  Impact of	of the Ort  yed (MKWh)  sold (MKWh)  sold (MKWh)  sold (MKWh)  sold (MKWh)  out Helina, Agriculture & Domestic Consumer upto 300 units (MKWh)  it that should have been with allowed costs only (Min Re)  lisslowed & Onfirered costs (Min Rs)  sold usument for the querter only allowed (Min Rs)  sold usument for the querter only allowed, disallowed & Deffered Cost(Min Rs) Net  [Kelina, from new reference	203 31.95% 62.13 985 657 657 505 749 299	31.95% 57.13 965 657 625 481 743 299	32 24
	. And month of the Oct	Impact of  Indianoli  Units Reco  Units to b  Units with  Adjustment  Adjustment  Impact of  Remainin  Impact of	of the Ort  yed (MKWn)  and (MKWn)  and (MKWn)  and (MKWn)  put He line, Agriculture & Domastic Consumer upto 300 units (MKWh)  1 Already given (Min Rs)  1 that should have been with allowed costs only (Min Rs)  blostowed & Osiferard costs (Min Rs)  adjustment for the quarter with allowed, disallowed & Deligred Cost(Min Rs) Net	203 31.95% 62.13 905 557 657 505 743 299 227 536	\$03 114 \$1,95% \$2,13 965 657 525 481 743 299 262 560	(11) 32 24 - (24) (24) (24)
	Znd month of the Oct	Impact of  India front  Units Recei  Units to b  Units with  Adjustmen  Adjustmen  Impact of  Remainin  Impact of	of the Ort  yed (MKWh)  sold (MKWh)  sold (MKWh)  sold (MKWh)  sold (MKWh)  out Helina, Agriculture & Domestic Consumer upto 300 units (MKWh)  it that should have been with allowed costs only (Min Re)  lisslowed & Onfirered costs (Min Rs)  sold usument for the querter only allowed (Min Rs)  sold usument for the querter only allowed, disallowed & Deffered Cost(Min Rs) Net  [Kelina, from new reference	31,95% 62,13 985 657 657 505 743 299 237 556	303 114 31,95% 57,13 965 657 625 481 743 299 262 560	(11) 
	. 2nd month of the Oct	Impact of  Znd stont Units Receivable to be Units with Adjustment Adjustment Adjustment Adjustment Impact of Impact of Impact of	of the Ort  yed (MKWh)  sold (MKWh)  sold (MKWh)  sold (MKWh)  sold (MKWh)  out Helina, Agriculture & Domestic Consumer upto 300 units (MKWh)  it that should have been with allowed costs only (Min Re)  lisslowed & Onfirered costs (Min Rs)  sold usument for the querter only allowed (Min Rs)  sold usument for the querter only allowed, disallowed & Deffered Cost(Min Rs) Net  [Kelina, from new reference	203 31.95% 62.13 905 557 657 505 743 299 227 536	\$03 114 \$1,95% \$2,13 965 657 525 481 743 299 262 560	(11) 32 24 - (24) (24) (24)
	. Znd mouth of the Oct	Impact of  Industrial Units flect Units with Adjustment Adjustment Adjustment impact of Impact of Impact of Impact of Impact of Impact of	of the Ort  yed (MKWn)  and (MKWn)  and (MKWn)  and (MKWn)  is dready given (Min Rs)  is thready given (Min Rs)  it that should have been with allowed costs only (Min Rs)  Estatowed & Osifirand costs (Min Rs)  adjustment for the quarter only allowed (Min Rs)  adjustment for the quarter with allowed, disallowed & Deffered Cost(Min Rs) Net  Iffelbes, from new reference  onter from new reference	103 31.95% 62.13 985 657 657 505 743 299 227 556	303 114 31.95% 57.13 965 657 625 481 743 293 263 560 24 237 263 31.95%	(11) 32 24 - (24) (24) (24)
	, , , , , , , , , , , , , , , , , , ,	Impact of  Znd mont  Units Rece  Units with  Adjustment  Adjustment  impact of  Impact o	of the Ort  yead (MAWA)  sold (MAWA)  that should have been with ellowed costs only (Min Re)  lisestowed & Oxidirared costs (Min Rs)  soldwared for the quarter only allowed (Min Rs)  soldwaren for the quarter with allowed, disallowed & Deffered Cost(Min Rs) Not  lifeline, from new reference  otses from new reference  of the Ort	203 31.95% 62.13 965 557 657 505 749 299 237 538	303 114 31.95% 57.13 9655 657 625 481 743 293 262 262 287 281 282 31.95%	(11) 32 24 - (24) (24) (24)
	, , , , , , , , , , , , , , , , , , ,	Impact of  Zad group  Units flee  Units with  Adjustmen  Adjustmen  Adjustmen  Impact of	of the Ort  yed (MKWn)  and (MKWn)  and (MKWn)  and (MKWn)  is dready given (Min Rs)  is thready given (Min Rs)  it that should have been with allowed costs only (Min Rs)  Estatowed & Osifirand costs (Min Rs)  adjustment for the quarter only allowed (Min Rs)  adjustment for the quarter with allowed, disallowed & Deffered Cost(Min Rs) Net  Iffelbes, from new reference  onter from new reference	103 31.95% 62.13 985 657 657 505 743 299 227 556	303 114 31.95% 57.13 965 657 625 481 743 293 263 560 24 237 263 31.95%	(11) 32 24 - (24) (24) (24)
	, , , , , , , , , , , , , , , , , , ,	Impact of Units Reco Units to b Units Adjustment Adjustment Impact of Impact of Impact of Units Reco	osses from new reference    of the Qrt   yed (MkWh)    sold sold (MkWh)    sold sold sold sold (MkWh)    sold sold sold sold sold (MkWh)    sold sold sold sold sold sold (MkWh)    sold sold sold sold sold sold sold (MkWh)    sold sold sold sold sold sold sold sold	203 31.95% 62.13 965 557 657 555 749 299 237 237 237 247 2110 755 755 1,160	303 114 31,95% 51,95% 557 525 481 743 262 262 27 262 31,95% 1,110 755 719 1,104	(21) 32 24 (24) (24) (24)
	, , , , , , , , , , , , , , , , , , ,	Impact of  India ronk  Units Rece Units to b  Units with Adjustmen  Impact of Impact of Impact of Impact of Units Rece Units to b  Units Rece Units to b  Units with Adjustmen  Adjustmen  Adjustmen  Adjustmen  Adjustmen  Adjustmen	of the Ort  yed (MKWh)  acid (MKWh)  acid (MKWh)  put Ufe line, Agriculture & Domastic Consumer upto 300 units (MKWh)  if already given (Min Rs)  if that should have been with allowed costs only (Min Rs)  dollustment for the durater only allowed (Min Rs)  dollustment for the durater only allowed, disallowed & Delined Cost(Min Rs) Net  (fellow, from new reference  of the Opt  brad (MKWh)  acid (MKWh)	203 31.55% 62.13 905 557 657 505 743 299 227 556	303 114 31,95% 52,13 965 657 625 481 743 299 262 24 237 262 31,95% 2,1120 755 719 1,1104	(21) 32 24 (24) (24) (24)
	, , , , , , , , , , , , , , , , , , ,	Impact of  Znd stonk  Units Reco Units with Adjustmen Adjustmen Adjustmen Impact of Impact of Impact of Impact of Impact of Units Reco Units Reco Units Adjustmen Adjustmen Adjustmen	of the Ort  yed (MKWh)  paid (M	31,95% 62,13 965 657 657 555 743 299 237 556	303 114 31,95% 51,95% 557 525 481 743 262 262 27 262 31,95% 1,110 755 719 1,104	(21) 32 24 (24) (24) (24) (24)
		Impact of  Znd stonk  Units Received to the to be units to be unit	of the Ort  yed (MKWh)  acid (MKWh)  acid (MKWh)  put Ufe line, Agriculture & Domastic Consumer upto 300 units (MKWh)  if already given (Min Rs)  if that should have been with allowed costs only (Min Rs)  dollustment for the durater only allowed (Min Rs)  dollustment for the durater only allowed, disallowed & Delined Cost(Min Rs) Net  (fellow, from new reference  of the Opt  brad (MKWh)  acid (MKWh)	203 31.55% 62.13 905 557 657 505 743 299 227 556	303 114 31.95% 57.13 965 657 687 743 293 262 560 24 237 262 31.95% 1,110 755 719 1,104 1,704	(21) 32 24 (24) (24) (24)
	, , , , , , , , , , , , , , , , , , ,	Impact of  Znd mont  Units Rec Units with Adjustmen Adjustmen Impact of Impa	of the Ort  yed (MKWn)  and (MKWn)  and (MKWn)  and (MKWn)  is already given (Min Rs)  it that should have been with allowed costs only (Min Rs)  distances (Solfinzad costs (Min Rs)  adjustment for the quarter only allowed (Min Rs)  adjustment for the quarter with allowed, disallowed & Deffered Cost(Min Rs) Net  (felbes, from new reference  outer from new reference  of the Ort  interest (MKWn)  quit till the (MKWn)  quit the (MKn)  quit the (MKn)  quit till the (MKWn)  quit till the (MKmn)  quit t	103 31.95% 62.13 945 557 657 657 505 743 299 227 536 - 237 237 31.95% 1,110 755 755 1,169 1,704 (745) 544	303 114 31.95% 57.13 9655 657 687 743 293 262 560 24 237 262 31.95% 1,110 755 719 1,104 1,704 1,704 1,705 600 (145)	(21)  32 24 (24) (24) (24) (24) (25) (55) (55)
		Impact of  Znd stonk  Units Received to the to be units with Adjustment of Remainin Impact of Impact of Units with Adjustment Adjustment of Units Received to Units with Adjustment of Impact of Imp	asks from new reference    of the Ort   yes (MNWN)   asks (MNWN)   asks (MNWN)   until line, Agriculture & Domestic Consumer upto 300 units (MNWN)   united y given (Min Rs)   that should have been with allowed costs only (Min Rs)   subjustment for the quarter with allowed, disallowed & Deffered Cost(Min Rs) Not   file is a fine of the quarter with allowed, disallowed & Deffered Cost(Min Rs) Not   of the Ort   of the O	103 31.95% 62.13 945 557 657 557 555 749 299 227 536 - 237 237 31.95% 4,110 755 1,169 1,704 (745) 554 (201)	303 114 31,95% 523 565 657 525 481 743 262 263 27 262 31,95% 1,110 755 719 1,104 1,704 1,704 1,704 1,704 1,705 1,055 565	(21) 32 24 (24) (24) (24) (24) (25) (55)
		Impact of  Znd stonk  Units Received to the to be units with Adjustment of Remainin Impact of Impact of Units with Adjustment Adjustment of Units Received to Units with Adjustment of Impact of Imp	of the Ort  yed (MKWn)  and (MKWn)  and (MKWn)  and (MKWn)  is already given (Min Rs)  it that should have been with allowed costs only (Min Rs)  distances (Solfinzad costs (Min Rs)  adjustment for the quarter only allowed (Min Rs)  adjustment for the quarter with allowed, disallowed & Deffered Cost(Min Rs) Net  (felbes, from new reference  outer from new reference  of the Ort  interest (MKWn)  quit till the (MKWn)  quit the (MKn)  quit the (MKn)  quit till the (MKWn)  quit till the (MKmn)  quit t	103 31,95% 62,13 985 657 657 557 558 743 299 227 556	303 114 31.95% 57.13 9655 657 687 743 293 262 560 24 237 262 31.95% 1,110 755 719 1,104 1,704 1,704 1,705 600 (145)	(24) (24) (24) (24) (24) (55) (55) (55)
		Impact of  Znd mont  Units Rec  Units vist  Adjustme  impact of  Impact of  Impact of  Impact of  Units vist  Adjustme  Impact of	oses from new reference  i of the Ort yead (MKWn) and (MKWn) and (MKWn) and (MKWn) put the line, Agriculture & Domestic Contumer upto 300 units (MKWn) tainedy given (Min Rs) t that should have been with allowed costs only (Min Rs) is adjustment for the quarter with allowed, disallowed & Defiared Cost(Min Rs) Net  displacement for the quarter with allowed, disallowed & Defiared Cost(Min Rs) Net  (fieline, from new reference osses from new reference of the Ort already given (Min Rs) in tainedy given (Min Rs) in this should have been with allowed costs only (Min Rs) displaced & Deffered costs (Min Rs) a displaced & Deffered Cost(Min Rs) it this should have been with allowed costs only (Min Rs) displaced & Deffered Cost (Min Rs) a displaced & Deffered Cost(Min Rs) it this should have been with allowed, displaced & Deffered Cost(Min Rs) Net  it even new reference organs from new reference organs from new reference	103 31.95% 62.13 945 557 657 557 555 749 299 227 536 - 237 237 31.95% 4,110 755 1,169 1,704 (745) 554 (201)	303 114 31,95% 52,5 657 625 625 481 743 299 262 247 262 31,95% 1,110 755 719 1,104 1,704 (745) 600 (145)	(21)  32 24  (24)  (24)  (24)  (56)  (56)
		Impact of  Znd gront  Units Rece Units with Adjustment Adjustment Adjustment Impact of Remellin Impact of	of the Ort  yed (MKWh)  acid (MKWh)  acid (MKWh)  acid (MKWh)  I already given (Min Rs)  I that should have been with allowed costs only (Min Rs)  distances to College at the Question of the	103 31.95% 62.13 985 657 657 557 558 743 299 227 556	303 114 31.95% 57.13 9655 657 625 481 743 299 262 262 237 297 297 2104 1,104 1,704 1,705 1,104 1,705 1,104 1,705 1,104 1,705 1,050 1	(24) (24) (24) (24) (24) (25) (55) (55) (56)
		Impact of  Znd gront  Units Rece Units with Adjustment Adjustment Adjustment Impact of Remellin Impact of	oses from new reference  i of the Ort yead (MKWn) and (MKWn) and (MKWn) and (MKWn) put the line, Agriculture & Domestic Contumer upto 300 units (MKWn) tainedy given (Min Rs) t that should have been with allowed costs only (Min Rs) is adjustment for the quarter with allowed, disallowed & Defiared Cost(Min Rs) Net  displacement for the quarter with allowed, disallowed & Defiared Cost(Min Rs) Net  (fieline, from new reference osses from new reference of the Ort already given (Min Rs) in tainedy given (Min Rs) in this should have been with allowed costs only (Min Rs) displaced & Deffered costs (Min Rs) a displaced & Deffered Cost(Min Rs) it this should have been with allowed costs only (Min Rs) displaced & Deffered Cost (Min Rs) a displaced & Deffered Cost(Min Rs) it this should have been with allowed, displaced & Deffered Cost(Min Rs) Net  it even new reference organs from new reference organs from new reference	103 31.95% 62.13 945 557 657 555 749 299 227 536 - 237 237 241 110 755 1,169 1,704 (745) 654 (201)	303 114 31,95% 52,13 5657 625 625 481 743 299 262 247 262 31,95% 1,110 755 719 1,104 1,704 (745) 600 (145) 58	(21)  32 24  (24)  (24)  (24)  (56)  (56)
		Impact of  Znd mont  Units Rec Units to b  Units with Adjustment Impact of I	ostes from new reference    of the Ort	103 31.95% 62.13 985 657 657 557 558 743 299 227 556	303 114 31,95% 52,5 657 625 625 625 626 24 262 27 261 31,95% 1,110 755 719 1,104 1,7	(21)  32 24  (24)  (24)  (24)  (56)  (56)  (56)
		Impact of Impact of Impact of Units Reco Units with Adjustment Impact of Remainin Remainin Impact of	of the Ort  yed (MKWh)  acid (MKWh)  acid (MKWh)  acid (MKWh)  I already given (Min Rs)  I that should have been with allowed costs only (Min Rs)  distances to College at the Question of the	103 31.95% 62.13 965 557 657 505 743 299 237 237 31.95% 1,110 755 755 1,160 1,704 [745] 593 (201)	303 114 31.95% 57.13 9655 657 625 481 743 299 262 262 237 297 297 2104 1,104 1,704 1,705 1,104 1,705 1,104 1,705 1,104 1,705 1,050 1	(24) (24) (24) (24) (25) (55) (55) (56) (66) (91)
		Impact of Impact of Impact of Units Reco Units with Adjustment Impact of Remainin Remainin Impact of	of the Ort  yead (MKWh)  and (MKWh)  adjustment for the quarter only allowed costs only (Min Rs)  adjustment for the quarter only allowed, disallowed & Deffered Cost(Min Rs) Net  (Mellow, Itom new reference  orses from new reference  or the Ort  brad (MKWh)  and (MKWh)	103 31.95% 62.13 985 657 657 557 557 743 299 2237 556 237 237 31.95% 1,110 755 755 1,160 1,704 (745) 554 1,504 (745) 544 544 544	303 114 31.95% 57.13 9655 657 625 481 743 299 262 24 237 297 262 31.95% 1,104 1,704 1,704 1,705 1,104 1,705 1,104 1,705 1,105	(21)  32 24  (24)  (24)  (24)  (56)  (56)  (56)

	Quarterly	Adjustments - 3rd Ort	FY 2020-21		
	EPP Adju		ard Qrt	and Ont	
		month of the Qrt		- ****	
	Refere Actual		5.757 <i>6</i> 7.0899	5.7576 7.0899	
		le O&M & Wind & Solar Adjustment	0.9571	0.9571	
	Net E	PF	6.1328	6,1328	
	Disalic	wed & Dafferad Cost	(0.5202)	(0.5202)	
•	Feel	rlc≈ Adjustment Allowed	0,8954	0,8954	
		month of the Qrt		-	
	Refere Actual		4,1414 5,5444	4.1414 5,5444	
		le OBM & Wind & Solar Adjustment	0,8028	0.8028	
	Het Ef	PP .	4,7415	4.7415	
	Dreation	owod & Deffered Cost	(0,0415)	(0.0415)	
	- FUDI P	rico Adjostment Allowed	0.6416	0.6416	
		month of the Ort			
	Rojere Actual		5,2295	8,2295	
		Is O&M & Wind & Solar Adjustment	6.6754 0.9162	6,6754 0.91 <i>6</i> 2	
	Net Er		5.7593	5,7593	
	Oisalfc	ewed & Deffored Cott	0.1732	0.1732	
	FuelP	rice Adjustment Allowed	(0.8434)	(0.8434)	
	į		-	•	
	!		Datermined 2-4 Oct	PESCO	Varlanca 3rd Qrt
	Target Lo	sses for the quarter	31d Ort 31,95%	31d Qrt 31,95%	and dut
	Istmonth	of the Qrt			•
		elved (MkWh)	1,162	1,162	•
		e sold (MkV/h)	790	790	-
¥.		taut Life line, Agricultura & Domestic Consumer upto 300 tinits (MKV/h) nt akaedy givan (Min Rs)	790 703	752 674	38 34
į į		nt that should have been with allowed costs only (Min Rs)	1,040	1,043	
ָם מַ		disallowed & Deffrered costs (Min Rs)	(604)	(604)	_ •
<b>12</b>		g adjustment for the quarter only allowed (Min Rs)	332	366	(34)
se mende of the Gr	Remoinin	g adjustment for the quarter with allowed, disallowed & Deflered CostifAin Rs) Net	. (272)	(238)	(34)
<b></b>	Impacto	f lifeline, from new relegance	-	34	(34)
			332	832	•
•		·	352	368	(34)
	- i		25.50%	25.50%	-
	2nd man	th of the Ort	62.13	62.13	-
		aved (MkWh)	989	989	-
		e sold (MkWh)	737	737	
8		nout Lifeline, Agriculture & Domestic Consumer upto 300 units (MkWh)	737	720	17
볽		nt already given (isin Rs) Int that should have been with allowed costs only (Min Rs)	473 634	462 634	11
i of		disclowed & Deffrered costs (Min Rs)	[41]	(41)	
i i		ng adjustmant for the quarter only allowed (Min Rs)	152	172	(11)
2nd month of the Oxt		g adjustment for the quarter with allowed, deallowed & Deffered Cost(Min Rr) Nat	121	131	[21]
. #	]	i lifoline, from new rafaranca		11	0 {11}
÷		I losses from new reference	152	162	1241
			162	172	(11)
<del></del>	-{				•
Ì	3rd mon	h of the Ort	21.39%	21,33%	-
	Units Roc	elved (MkWh)	2,005	1,005	•
		pesold (MkWh)	791	791	•
ä	Unitewit	hout Life line (MkWh)	791	791	•
, 4 <u>4</u>	Adjustme	nt aiready given (Min its) nt that should have been with allowed costs only (Min its)	(509) (647)	(509) (647)	:
onth of the Get		initalismed & Definated Costs (Min Rs)	174	174	•
븉		ng adjustment for the querter (Min Rs)	(138)	(138)	
	Remalali	ns adjostment for the guerter with allowed, disellowed & Deffered Cost(Min Rs) Net	35	36	
, <del>"</del>	Impact of	i   liletino, from new referance	• •		
}		( jozzes team dath teletauen	(138)	(138)	
}	} .		(BEI)	(198)	
L	Total	justment an account of EPP allowed only (Min (1s)	355	401	(45)
•		ijustment on account of EPP allowed disallowed & Deffered (Min Rs)	(115)	(70)	(45)
		<u> </u>			
	Impact o	ilicina, irom new refetzhea	•	45	(45)
		· · · · · · · · · · · · · · · · · · ·			
		f losses from new reference	355 356	356 401	(45)

### IMPACT OF POSITIVE FCA Regarding Lifeline Consumers

Mln. Rs.

			EALLY TERRETY	2018-19	理的企業計畫		erioritation et a	MALANIA
MONTH	Unit Received	Units to be sold	FCA Rate	Lifeline Mix	Domestic Mix	Agriculture Mix	Relevant Units	As per PESCO
	1	2	3	4	5	6	7	8=3*7
Jul-18	1,536	1,045	0.35	3.40%	40.96%	1.06%	36	13
Aug-18	1,563	1,063	1.16	3.40%	40.96%	1.06%	36	42
Sep-18	1,361	926	0.20	3.40%	40.96%	1.06%	31	6
Oct-18	1,006	685	0.47	3.40%	40.96%	1.06%	23	11
Nov-18	948	645	(0.32)	3.40%	40.96%	1.05%	293	(95
Dec-18	1,079	734	0.57	3.40%	40.96%	1.05%	25	14
Jan-19	1,140	776	1.81	4.81%	39.83%	0.99%	37	67
Feb-19	971	661	0.81	4.81%	39.83%	0.99%	32	26
Mar-19	969	659	(0.04)	4.81%	39.83%	0.99%	301	(11
Apr-19	1,015	691	0.55	4.81%	39.83%	0.99%	33	18
May-19	1,378	938	0.1	4.81%	39.83%	0.99%	45	5
Jun-19	1,461	994	(0.13)	4.81%	39.83%	0.99%	454	(59
TOTAL	14,427	9,818					1,346	37

Impact of Positive FCA-Lifeline

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100000000000000000000000000000000000000		mines 1964	TOPOGRAFIES	2019-20泛對線	<b>沙斯克斯特斯</b>		精体拥挤建功	克斯亞 非斯坦
монтн	Unit Received	Units to be sold	FCA Rate	Lifeline Mix	Domestic Mix	Agriculture Mix	Relevant Units	As per PESCO
	1	2	3	4	5	6	7	8=3*7
Jul-19	1,617	1,100	1.78	4.81%	39.83%	0.99%	53	94
Aug-19	1,613	1,098	1.66	4.81%	39.83%	0.99%	53	88
Sep-19	1,537	1,046	1.83	4.81%	39.83%	0.99%	50	92
Oct-19	1,057	719	1.57	4.81%	39.83%	0.99%	35	54
Nov-19	923	628	0.98	4.81%	39.83%	0.99%	30	30
Dec-19	1,078	733	1.88	4.81%	39.83%	0.99%	35	66
Jan-20	1,144	778	1.11	4.81%	39.83%	0.99%	37	42
Feb-20	944	643	1.21	4.81%	39.83%	0.99%	31	37
Mar-20	942	641	0.11	4.81%	39.83%	0.99%	31	3
Apr-20	1,006	684	(0.70)	4.81%	39.83%	0.99%	312	(220)
May-20	1,410	960	(1.25)	4.81%	39.83%	0.99%	438	(548)
Jun-20	1,521	1,035	(1.06)	4.81%	39.83%	0.99%	472	(500)
TOTAL	14,792	10,066					1,578	(762)

Impact of Positive FCA-Lifeline

506

			DAMES TO THE	2020-21				
монтн	Unit Received	Units to be sold	FCA Rate	Lifeline Mix	Domestic Mix	Agriculture Mix	Relevant Units	As per PESCO
	1	2	3	4	5	6	7	8=3*7
Jul-20	1,748	1,190	0.84	4.81%	39.83%	0.99%	57	48
Aug-20	1,762	1,199	0.48	4.81%	39.83%	0.99%	58	28
Sep-20	1,374	935	1.11	4.81%	39.83%	0.99%	45	50
Oct-20	1,106	753	0.29	4.81%	39.83%	0.99%	36	11
Nov-20	965	657	0.77	4.81%	39.83%	0.99%	32	24
Dec-20	1,110	755	1.54	4.81%	39.83%	0.99%	36	56
Jan-21	1,162	790	0.90	4.81%	39.83%	0.99%	38	34
Feb-21	989	737	0.64	0.59%	33.19%	0.73%	4	3
Mar-21	1,005	791	(0.64)	0.59%	33.19%	0.73%	273	(176)
Apr-21	1,178	927	(0.44)	0.59%	33.19%	0.73%	320	(140)
May-21	1,489	1,172	(0.26)	0.59%	33.19%	0.73%	404	(107)
Jun-21	1,654	1,301	(0.19)	0.59%	33.19%	0.73%	449	(87)
TOTAL	15,542	11,206					1,752	(256)

Impact of Positive FCA-Lifeline

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### IMPACT OF POSITIVE FCA Regarding Lifeline Consumers

Mln. Rs.

MONTH	Unit Received	Units to be sold	FCA Rate	Lifeline Mix	Domestic Mix	Agriculture Mix	Relevant Units	As per PESCO
	1	2	3	4	5	6	7	8=3*7
Jul-21	1,831	1,441	1.38	0.59%	33.19%	0.73%	8	12
Aug-21	1,766	1,389	1.95	0.59%	33.19%	0.73%	8	16
Sep-21	1,644	1,293	2,53	0.59%	33.19%	0.73%	8	19
Oct-21	1,217	957	4.74	0.59%	33.19%	0.73%	6	27
Nov-21	1,056	831	4.30	0.59%	33.19%	0.73%	5	21
Dec-21	1,236	972	3.10	0.59%	33.19%	0.73%	6	18
Jan-22	1,243	978	5.95	0.59%	33.19%	0.73%	6	34
Feb-22	1,080	849	4.85	0.59%	33.19%	0.73%	- 5	24
Mar-22	1,110	873	2.87	0.59%	33.19%	0.73%	5	15
Apr-22	1,357	1,067	3,99	0.59%	33.19%	0.73%	- 6	25
May-22	1,518	1,194	7.90	0.59%	33.19%	0.73%	7	56
Jun-22	<b>1,</b> 505	1,184	9.90	0.59%	33.19%	0.73%	7	69
OTAL	16,562	13,029					77	336

Impact of Positive FCA-Lifeline

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MONTH	Unit Received	Units to be sold	FCA Rate	Lifeline Mix		Agriculture Mix	Relevant Units	As per PESCO
	1	2	3	4	5	6	7	8=3*7
Jul-22	1,739	1,372	4.34.	0.97%	34.98%	0.82%	13	58
Aug-22	1,600	1,278	0.19	0.97%	34.98%	0.82%	12	2
Sep-22	1,484	1,185	0.08	0.97%	34.98%	0.82%	11	1
Oct-22	1,118	892	(0.32)	0.97%	34.98%	0.82%	328	(105)
Nov-22	1,000	798	0.19	0.97%	34.98%	0.82%	8	1
Dec-22	1,154	921	(2.32)	0.97%	34.98%	0.82%	339	(785)
Jan-23	1,184	945	0.48	0.97%	34.98%	0.82%	9	4
Feb-23	1,000	798	(0.01)	0.97%	34.98%	0.82%	294	(2)
Mar-23	1,052	840	0.79	0.97%	34.98%	0.82%	8	6
Apr-23	1,115	891	1.61	0.97%	34.98%	0.82%	9	14
May-23	1,270	1,014	1,90	0.97%	34.98%	0.82%	10	19
Jun-23	1,539	1,229	1,81	0.97%	34.98%	0.82%	12	22
TAL	15,255	12,163					1,053	(764)

Impact of Positive FCA-Lifeline

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MONTH	Unit Received	Units to be sold	FCA Rate	Lifeline Mix	Domestic Mix	Agriculture Mix	Relevant Units	As per PESCO
	11	2	3	4	5	6	7	8=3*7
Jul-23	1,737	1,389	1.46	1.19%	38.75%	0.58%	17	24
Aug-23	1,770	1,421	1.71	1.19%	38.75%	0.58%	17	29
Sep-23	1,496	1,201	0.40	1.19%	38.75%	0.58%	14	6
Oct-23	958	769	3.08	1.19%	38.75%	0.58%	9	28
Nov-23	867	696	4.13	1.19%	38.75%	0.58%	8	34
Dec-23	997	801	4.57	1.19%	38.75%	0.58%	10	44
OTAL	7,824	6,276					75	165

Impact of Positive FCA-Lifeline

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### RAFAQAT BABAR & CO

### **CHARTERED ACCOUNTANTS**

Commissioner Corporate Zone RTO Peshawar Ref no.255/RBC/24 Date. 16 Feb, 2024

## SUBJECT: <u>CLARIFICATION REGARDING CHARGING OF TURNOVER TAX RATE ON</u> SUPPLY OF ELECTRICITY BY PESCO

M/S PESHAWAR ELECTRIC SUPPLY COMPANY (PESCO) LIMITED NTN: 2228080-4

Respected Sir.

We are writing to address a matter of utmost importance regarding the chargeability of turnover tax on supply of electricity by PESCO.

It has come to our attention that PESCO is presently subjected to a turnover tax under section 113 of the Income Tax Ordinance 2001. However, we believe that this tax chargeability is inaccurate and should be adjusted in accordance with the nature of our company's operations, specifically the supply of electricity which falls under the ambit of fast-moving consumer goods (FMCG).

According to the Income Tax Ordinance 2001, fast-moving consumer goods (FMCG) should be taxed at a rate of 0.25% of the turnover tax under section 113 of the income tax ordinance, 2001. Given that the supply of electricity is inherently different from the sale of consumer goods, it is evident that the current tax chargeability adopted by PESCO does not align with the nature of PESCO's business activities.

We kindly request that please provide us with the clarification regarding the Turnover tax rate applicable on PESCO, according to our understanding of income tax ordinance, 2001 the supply of electricity made by PESCO falls under the definition of fast-moving consumer goods (FMCG) which is taxable at the rate of 0.25% of the turnover, in line with section 113 of income tax ordinance, 2001 for FMCG. This clarification would not only ensure fairness and accuracy in taxation but also alleviate unnecessary financial burdens on PESCO.

We appreciate your prompt attention to this matter and hope for a swift clarification that benefits our company and its stakeholders. Please do not hesitate to reach out if you require any additional information or clarification concerning this issue.

Thanking you.

Yours truly,

RAFAQAT BABAR & CO CHARTERED ACCOUNTANTS.

cc. Commissioner Legal

16 FEB 2024

To No:

No:

No:

Office Pesting

The Office Pesting

### TAX RECONCILIATION STATEMENT

### FOR FY-2022-23

s.no.	DESCRIPTIONS	AMOUNT (PKR)						
1	Tax Assessed for the period	3,149,775,155						
	PAYMENT DETAILS							
	ADVANCE TAX U/S 147/113							
1	IT202209290101238 6343	589,817,852						
2	IT202212290101236 4332	535,613,226						
3	IT202303270101233 5460	579,782,976						
4	IT202305310101259 2192	300,000,000						
5	IT202306230101232 7601	276,612,445						
6	IT202306270101257 7821	100,000,000						
7	IT202306270101257 8520	100,000,000						
8	IT202306270101257 8531	100,000,000						
9	IT202312290101169 9498	358,975,628						
	ADVANCE & ADMITTED TAX PAID	2,940,802,127						
	AT SOURCE TAX DEDUCTION	208,973,028						
	TOTAL TAX PAID	3,149,775,155						



### 



### **ACKNOWLEDGEMENT SLIP**

114(1) (Return of Income filed voluntarily for complete year)

Name: PESHAWAR ELECTRIC SUPPLY COMPANY

Address: LIMITED

WAPDA HOUSE, SHAMI ROAD, PESHAWAR,

Peshawar Peshawar

Contact No: 00923158300481

110000101349205

Registration No 2228080

Tax Year: 2023

Period: 01-Jul-2022 - 30-Jun-2023

Medium:

Due Date: 31-Dec-2023

Document Date 30-Dec-2023

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	, codi (KW gg)	
Description	Code	Amount
Tax Chargeable	9200	3,149,775,155

This is not a valid evidence of being a "filer" for the purposes of clauses (23A) and (35C) of sections 2 and 181A.

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#### 114(1) (Return of Income filed voluntarily for complete year)

Name: PESHAWAR ELECTRIC SUPPLY COMPANY

Address: LIMITED

WAPDA HOUSE, SHAMI ROAD, PESHAWAR,

Peshawar Peshawar

Contact No: 00923158300481

17,0001,01349205

Registration No 2228080

Tax Year: 2023

Period: 01-Jul-2022 - 30-Jun-2023

Medium:

Due Date: 31-Dec-2023

Document Date 30-Dec-2023

Manufacturing / Trading Items		·		
Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax
Income / (Loss) from Business	3000	64,357,859,69	0	64,357,859,695
Net Revenue (excluding Sales Tax, Federal Excise, Brokerage, Commission, Discount, Freight Outward)	3029	240,223,816,8 12	0	240,223,816,81
Gross Revenue (excluding Sales Tax, Federal Excise)	3009	240,223,816,8 12	0	240,223,816,81
Gross Domestic Sales / Services Fee	3004	240,223,816,8 12	0	240,223,816,81 2
Cost of Sales / Services	3030	322,563,824,4 75	0	322,563,824.47 5
Opening Stock	3039	0	0	C
Domestic Raw Material / Components Opening Balance	3035	0	0	0
Net Purchases (excluding Sales Tax, Federal Excise)	3059	322,563,824,4 75	0	322,563,824,47 5
Net Domestic Purchases Raw Material / Components	3055	322,563,824,4 75	0	322,563,824.47 5
Consumed	3069	322,563,824,4 75	0	322,563,824.47 5
Domestic Raw Material / Components Consumed	3065	322,563,824,4 75	0	322,563,824,47 5
Gross Profit / (Loss)	3100	82,340,007,66	0	82,340,007,663
Other Revenues				
Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax
Other Revenues	3129	51,754,736.77	0	51,754,736,778
Profit on Debt	3106	1,503,380.463	0	1,503,380,463

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### 114(1) (Return of Income filed voluntarily for complete year)

Name: PESHAWAR ELECTRIC SUPPLY COMPANY

Address: LIMITED

WAPDA HOUSE, SHAMI ROAD, PESHAWAR,

Peshawar Peshawar

Contact No: 00923158300481

Registration No 2228080

Tax Year: 2023

Period: 01-Jul-2022 - 30-Jun-2023

Medium:

Due Date: 31-Dec-2023

Document Date 30-Dec-2023

Other Revenues				
Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax
Others	3128	50,251,356,31 5	0	50,251,356,315
Management, Administrative, Selling & Financial Expens	es	<u> </u>		
Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax
Management, Administrative, Selling & Financial Expenses	3199	46,856,353,42 3	0	46,856,353,423
Rates / Taxes / Cess	3152	85,163,645	0	85,163,645
Salaries / Wages / Perquisites / Benefits	3154	27,686,971,30 4	0	27,686,971,304
Traveling / Conveyance / Vehicles Running / Maintenance	3155	596,546,962	0	596,546,962
Electricity / Water / Gas	3158	87,286,082	0	87,286,082
Communication	3162	43,615,571	0	43,615,571
Repair / Maintenance	3165	1,018,027,862	0	1,018,027,862
Stationery / Printing / Photocopies / Office Supplies	3166	625,584,932	0	625,584,932
Advertisement / Publicity / Promotion	3168	5,640,238	0	5,640,238
Insurance	3170	27,460,000	0	27,460,000
Professional Charges	3171	58,802,222	0	58,802,222
Profit on Debt (Financial Charges / Markup / Interest)	3172	1,065,899,814	0	1,065,899,814
Other Indirect Expenses	3180	416,021,332	0	416,021,332
Directors Fee	3183	14,923,427	0	14,923,427
Provision for Doubtful / Bad Debts	3191	10,913,946,93 0	. 0	
Accounting Depreciation	3198	4,210,463,102	0	4,210,463,102
Accounting Profit / (Loss)	3200	-77,441,624.30	0	-77.441,624,30

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### 114(1) (Return of Income filed voluntarily for complete year)

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Address: LIMITED

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Peshawar Peshawar

Contact No: 00923158300481

110000101349205

Registration No 2228080

Tax Year: 2023

Period: 01-Jul-2022 - 30-Jun-2023

Medium:

Due Date: 31-Dec-2023

Document Date 30-Dec-2023

Management, Administrative, Selling & Financial Expens	ses			
Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax
Accounting Profit / (Loss)	3200	8	0	8
Inadmissible / Admissible Deductions				
Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax
Inadmissible Deductions	3239	30,171,475,88 7	0	30,171,475,887
Other Inadmissible Deductions	3234	25,961,012,78 5	0	25,961,012,785
Add Backs Accounting Depreciation	3238	4,210,463,102	0	4,210,463,102
Admissible Deductions	3259	17,087,711,27 4	0	17,087,711,274
Tax Amortization for Current Year	3247	0	0	0
Tax Depreciation / Initial Allowance for Current Year	3248	7,992,492,113	0	7,992,492,113
Other Admissible Deductions	3254	9,095,219,161	0	9,095,219,161
Adjustments				
Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax
Income / (Loss) from Business before adjustment of Admissible Depreciation / Initial Allowance / Amortization for current / previous years	3270	0	0	56,365,367,582
Business Assets / Equity / Liabilities				
Description	Code	Amount	- · · · - · · · · · · · · · · · · ·	
Total Assets	3349	361,867,199,2	0	

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### 114(1) (Return of Income filed voluntarily for complete year)

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Address: LIMITED

WAPDA HOUSE, SHAMI ROAD, PESHAWAR,

Peshawar Peshawar

Contact No: 00923158300481

110000101349205

Registration No 2228080

Tax Year: 2023

Period: 01-Jul-2022 - 30-Jun-2023

Medium:

Due Date: 31-Dec-2023

Document Date 30-Dec-2023

Description	Code	Amount		
Total Assets	3349	89	0	
Land	3301	1,360,361,813	0	
Building (all types)	3302	3,049,999,061	0	534; 33
Plant / Machinery / Equipment / Furniture (including fittings)	3303	73,707,093,59 8	0	6.44
Motor Vehicle	3304	511,133,890	0	
Capital Work in Progress	3308	37,384,263,08 8	0	
Long Term Investments	3311	709,333	0	
Trade Debtors / Receivables	3313	97,620,337,56 6	0	
Stocks / Stores / Spares	3315	11,247,241,10	0	
Short Term Advances / Deposits / Prepayments	3317	3,732,288,648	0	
Cash / Cash Equivalents	3319	10,256,838,62	0	
Other Assets	3348	122,996,932,5 60	0	
Total Equity / Liabilities	3399	361,867,199,2 89	0	
Authorized Capital	3351	50,000,000,00	0	
Issued, Subscribed & Paid up capital	3352	10,000	0	
Share Deposit Money	3353	130,867,728,5 53	0	
Accumulated Profits	3364	548,912,627,5	0	
Revaluation Surplus	3365	58,248,314,44	0	
Deferred Liabilities	3373	192,243,861,9 14	0	
Provisions / Contingencies	3374	3,145,518,170	0	
Current Portion of Long Term Liabilities	3382	3,556,618,533	0	
Advances / Deposits / Accrued Expenses	3383	3,791,062,735	0	

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### 114(1) (Return of Income filed voluntarily for complete year)

Name: PESHAWAR ELECTRIC SUPPLY COMPANY

Address: LIMITED

WAPDA HOUSE, SHAMI ROAD, PESHAWAR,

Peshawar Peshawar

Contact No: 00923158300481

110000101349205

Registration No 2228080

Tax Year: 2023

Period: 01-Jul-2022 - 30-Jun-2023

Medium:

Due Date: 31-Dec-2023

Document Date 30-Dec-2023

Business Assets / Equity / Liabilities				
Description	Code	Amount		
Trade Creditors / Payables	3384	518,926,712,4 99	0	
Adjustable Tax				
Description	Code	Receipts / Value	Tax Collected / Deducted	Tax Chargeable
Adjustable Tax	640000	0	199,242,776	
Profit on Debt u/s 151 from Bank Accounts / Deposits	64040002	0	196,546,122	
Profit on Debt u/s 151 from Bank Accounts / Deposits - 111111111 - Bank Account	64040002	0	196,546,122	
Payment for Services u/s 153(1)(b) @8% u/c (42) of Part IV of Second Schedule	64060116	0	1,787,267	(
Private Vehicle Tax u/s 234	64130003	0	12,125	(
Private Vehicle Tax u/s 234 - 00000 - Private vehicle	64130003	0	12,125	(
Telephone Bill u/s 236(1)(a)	64150001	0	19,565	(
Telephone Bill u/s 236(1)(a) - 000000 - telephone bill	64150001	0	19,565	(
Cellphone Bill u/s 236(1)(a)	64150002	0	877,697	(
Celiphone Bill u/s 236(1)(a) - 1111111 - WHT Ufone	64150002	0	877,697	(
Capital Assets				
Description	Code	Cost / Declared Value	Fair Market Value	
Total value of capital assets taxable under section 7E	7107	0	0	(
Final / Fixed / Minimum / Average / Relevant / Reduced 1	Гах			
Description	Code	Receipts / Value	Tax Collected / Deducted	Tax Chargeable
Final / Fixed / Minimum / Average / Relevant / Reduced Tax	640001	81,085,434	9,730,252	9,730,252
Brokerage / Commission u/s 233 @12%	64120074	81,085.434	9,730,252	9,730,252
Capital Gains on Immovable Property u/s 37(1A) where holding period exceeds 1 year but does not exceed 2 years	64220059	0	0	
Capital Gains on Immovable Property u/s 37(1A) where holding period exceeds 2 years but does not exceed 3	64330058	0	0	

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### 114(1) (Return of Income filed voluntarily for complete year)

Name: PESHAWAR ELECTRIC SUPPLY COMPANY

Address: LIMITED

WAPDA HOUSE, SHAMI ROAD, PESHAWAR,

Peshawar Peshawar

Contact No: 00923158300481

110000101349205

Registration No 2228080

Tax Year: 2023

Period: 01-Jul-2022 - 30-Jun-2023

Medium:

Due Date: 31-Dec-2023

Document Date 30-Dec-2023

Description	Code	Receipts / Value	Tax Collected / Deducted	Tax Chargeable
years	64330058	0	0	
Capital Gains on Immovable Property u/s 37(1A) where holding period exceeds 3 years but does not exceed 4 years	64330059	0	0	
Capital Gains on Immovable Property u/s 37(1A) where holding period exceeds 5 years but does not exceed 6 years	64330064	0	0	
Capital Gains on Immovable Property u/s 37(1A) where holding period exceeds 6 years	64330065	0	0	
Payment for Services u/s 153(1)(b) @8%	64060166	0	0	0
Computations				
Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax
Income / (Loss) from Business	3000	64,357,859,69	0	64,357,859,695
Tax Chargeable	9200	0	. 0	3,149,775,155
Turnover / Tax Chargeable u/s 113 @ 1.25%	923161	251,203,592,2 32	0	3,140,044,903
Difference of Minimum Tax Chargeable	923201	0	0	9,730,252
Accounting Profit / Tax Chargeable u/s 113C @17%	923173	0	0	0
Difference of Minimum Tax Chargeable u/s 113	923194	0	0	3,140,044,903
Refund Adjustment of Other Year(s) against Demand of this Year	92101	0		0
Withholding Income Tax	9201	0		
Advance Income Tax	9202	0	2,581,826,499	
Admitted Income Tax	9203	0	358,975,628	(

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### 114(1) (Return of Income filed voluntarily for complete year)

Name: PESHAWAR ELECTRIC SUPPLY COMPANY

Address: LIMITED

WAPDA HOUSE, SHAMI ROAD, PESHAWAR,

Peshawar Peshawar

Contact No: 00923158300481

110000101349205

Registration No 2228080

Tax Year: 2023

Period: 01-Jul-2022 - 30-Jun-2023

Medium:

Due Date: 31-Dec-2023

Document Date 30-Dec-2023

### Depreciation

Description	Code	WDV (BF)	Deletion	Addition (Used in Pakistan)	Exte nt of Use	Addition (New)	Exte nt of Use	Initial Allowanc e	Deprecia tion	WDV (CF)
Depreciation	324802	0	0	0	0	0	0	3,448,911 175	4,543,580 ,938	0
Depreciation - Up to 30-June- 2020	324802	0	0	0	0	0	0	3,448,911 ,175	4,543,580 ,938	0
Building (all types)	330205	1,295,03 1,610	0	0	100	232,867,0 17	100	0	152,789,8 63	13751087 64
Building (all types)	330205	1,295,03 1,610	0	0	100	232,867,0 17	100	0	152,789,8 63	13751087 64
Plant / Machinery (not Otherwise specified)	330301 05	18,295,1 55,649	0	0	100	0	0	0	2,744,273 ,347	15550882 302
Plant / Machinery (not Otherwise specified)	330301 05	18,295,1 55,649	0	0	100	0	0	0	2,744,273 ,347	15550882 302
Computer Hardware / Allied Items / Equipment used in manufacture of IT products	330302 05	67,049,6 46	0	0	100	47,198,12 4	100	0	34,274,33 1	79973439
Computer Hardware / Allied Items / Equipment used in manufacture of IT products	330302 05	67,049,6 46	0	0	100	47,198,12 4	100	0	34,274,33 1	79973439
Furniture (including fittings)	330303 05	9,410,14 3	0	0	100	6,227,444	100	0	2,345,638	13291949
Furniture (including fittings)	330303 05	9,410,14 3	0	0	100	6,227,444	100	0	2,345,638	13291949
Motor Vehicle (not plying for hire)	330410 5	245,835, 405	0	0	100	140,082,7 97	100	0	57,887,73 0	32803047 2
Motor Vehicle (not plying for hire)	330410 5	245,835, 405	0	0	100	140,082,7 97	100	0	57,887,73 0	32803047 2

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Page 8 of 10<sub>2</sub>;

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### 114(1) (Return of Income filed voluntarily for complete year)

Name: PESHAWAR ELECTRIC SUPPLY COMPANY

Address: LIMITED

WAPDA HOUSE, SHAMI ROAD, PESHAWAR,

Peshawar Peshawar

Contact No: 00923158300481

Registration No 2228080

Tax Year: 2023

Period: 01-Jul-2022 - 30-Jun-2023

Medium:

Due Date: 31-Dec-2023

Document Date 30-Dec-2023

### **Depreciation**

Description	Code	WDV (BF)	Deletion	Addition (Used in Pakistan)	Exte nt of Use	Addition (New)	Exte nt of Use	Initial Allowanc e	Deprecia tion	WDV (CF)
Building, (all types)	3302	0	0	0	0	0	0	0	0	0
Machinery / Equipment eligible for 1st Year Allowance	330308	0	0	0	0	13,795,64 4,699	100	3,448,911 ,175	1,552,010 ,029	87947234 95
Plant / Machinery eligible for Initial Allowance	330308	0	0	0	0	13,795,64 4,699	100	3,448,911 ,175	1,552,010 .029	87947234 95
Plant / Machinery eligible for Initial Allowance	330308	0	0	0	0	13,795,64 4,699	100	3,448,911 ,175	1,552,010 ,029	87947234 95

#### Minimum Tax Chargeable

Description	Code	Receipts / Value	Tax Collected / Deducted / Paid	Tax Chargeabl e	Attributab le Taxable Income	Tax on Attributab le Taxable Income	Difference of Minimum Tax Chargeabl e
Payment for Services u/s 153(1)(b) @8%	640601 66	0	0	0	0	0	0
Brokerage / Commission u/s 233 @12%	641200 74	81,085,43 4	9,730,252	9,730,252	17,872,83	0	9,730,252

### Option out of

Description	Code	Receipts / Value	Tax Collected / Deducted / Paid	Tax Chargeabl e	Attributabl e Taxable Income	Tax on Attributabl e Taxable Income	Difference (Option Valid if <=0)
Brokerage / Commission u/s 233 @12%	641200 74	81,085,434	9,730,252	9,730,252	-17,872,837	0	9,730,252

Print Date:

Wed, 28 Feb 2024 14:31:51

Page 9 of 10



# 



Payment								
CPR Number	Date	Amount Code	Description	Amount	Tax Year			
IT202209290101238 6343	29-Sep- 2022	9202	Advance Income Tax	589817852	2023			
IT202212290101236 4332	29-Dec- 2022	9202	Advance Income Tax	535613226	2023			
IT202303270101233 5460	27-Mar- 2023	9202	Advance Income Tax	579782976	2023			
IT202305310101259 2192	31-May- 2023	9202	Advance Income Tax	30000000	2023			
IT202306230101232 7601	23-Jun- 2023	9202	Advance Income Tax	276612445	2023			
IT202306270101257 7821	27-Ĵún- 2023	9202	Advance Income Tax	100000000	2023			
IT202306270101257 8520	27-Jun- 2023	9202	Advance Income Tax	100000000	2023			
IT202306270101257 8531	27-Jun- 2023	9202	Advance Income Tax	100000000	2023			
IT202312290101169 9498	29-Dec- 2023	9203	Admitted Income Tax	358975628	2023			

Print Date:

Wed, 28 Feb 2024 14:31:51

Page 10 of 10

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COMPUTERIZED PAYMENT RECEIPT (CPR - IT)



SBP Banking Services Corporation

Alternative Delivery Channel - ADC (0101): ISLAMABAD

**CPR No** 

: IT-20220929-0101-2386343

Payment Date : 29-Sep-2022

**Payment Section** 

: 147 - Advance Income Tax - 9202

RTO/LTO

: RTO PESHAWAR

Nature of Payment

: Advance Income Tax

Tax Period

: 2023

Account Head(NAM)

: B01105

**Details of Tax Payer** 

: L0949-7/19980-4

Status

: CO

Taxpayer/Business

: PESHAWAR ELECTRIC SUPPLY COMPANY LIMITED

Name & Address

CNIC

: PESHAWAR ELECTRIC SUPPLY COMPANY LIMITED , WAPDA HOUSE, SHAMI ROAD,

PESHAWAR, Peshawar Peshawar

Tax Amount

: 589,817,852

Amount of Tax in Words

: Five Hundred Eighty Nine Million Eight Hundred Seventeen Thousand Eight Hundred Fifty Two Rupees

And No Paisas Only

Payment Mode

Amount

Date

AC / Ref No

Bank & Branch

ADC (e-payment)

589,817,852

29-Sep-2022

**FBR ADC 0101** 

Signature & Stamp of Manager / Authorized officer

Document ID: 159876189 - Generation Date : 29-Sep-2022 08:03 PM

User: TP









SBP Banking Services Corporation

Alternative Delivery Channel - ADC (0101): ISLAMABAD

**CPR No** 

: IT-20221229-0101-2364332

Payment Date : 29-Dec-2022

Payment Section

: 147 - Advance Income Tax - 9202

RTO/LTO

: RTO PESHAWAR

Nature of Payment

: Advance Income Tax

Account Head(NAM)

: B01105

Tax Period

: 2023

**Details of Tax Payer** 

CNIC

: L0949-7/19980-4

Status

: CO

Taxpayer/Business

: PESHAWAR ELECTRIC SUPPLY COMPANY LIMITED

Name & Address

: PESHAWAR ELECTRIC SUPPLY COMPANY LIMITED , WAPDA HOUSE, SHAMI ROAD,

PESHAWAR, Peshawar Peshawar

Tax Amount

: 535,613,226

Amount of Tax in Words

Five Hundred Thirty Five Million Six Hundred Thirteen Thousand Two Hundred Twenty Six Rupees And

No Paisas Only

**Payment Mode** 

Amount

Date

AC / Ref No

Bank & Branch

ADC (e-payment)

535,613,226

29-Dec-2022

FBR ADC 0101

Signature & Stamp of Manager / Authorized officer

Document ID: 162430813 - Generation Date: 29-Dec-2022 04:51 PM - User: TP



COMPUTERIZED PAYMENT RECEIPT (CPR - IT)



SBP Banking Services Corporation

Alternative Delivery Channel - ADC (0101): ISLAMABAD

**CPR No** 

: IT-20230327-0101-2335460

Payment Date : 27-Mar-2023

**Payment Section** 

: 147 - Advance Income Tax - 9202

RTO/LTO

: RTO PESHAWAR

Nature of Payment

: Advance Income Tax

Tax Period

: 2023

Account Head(NAM)

: B01105

**Details of Tax Payer** 

CNIC

: L0949-7/19980-4

Status

Tax Amount

: CO

Taxpayer/Business

: PESHAWAR ELECTRIC SUPPLY COMPANY LIMITED

Name & Address

: PESHAWAR ELECTRIC SUPPLY COMPANY LIMITED , WAPDA HOUSE, SHAMI ROAD,

PESHAWAR, Peshawar Peshawar

: 579,782,976

Amount of Tax in Words

Five Hundred Seventy Nine Million Seven Hundred Eighty Two Thousand Nine Hundred Seventy Six

Rupees And No Paisas Only

**Payment Mode** 

Amount

Date

AC / Ref No

Bank & Branch

ADC (e-payment)

579,782,976

27-Mar-2023



**FBR ADC 0101** 

Signature & Stamp of Manager / Authorized officer

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Document ID: 165066969 - Generation Date : 27-Mar-2023 01:30 PM -







SBP Banking Services Corporation

Alternative Delivery Channel - ADC (0101): ISLAMABAD

**CPR No** 

: IT-20230531-0101-2592192

Payment Date: 31-May-2023

**Payment Section** 

: 147 - Advance Income Tax - 9202

RTO/LTO

: RTO PESHAWAR

Nature of Payment

: Advance Income Tax

Tax Period

: 2023

Account Head(NAM)

: B01105

**Details of Tax Payer** 

CNIC

: L0949-7/19980-4

Status

: CO

Taxpayer/Business

Name & Address

: PESHAWAR ELECTRIC SUPPLY COMPANY LIMITED, WAPDA HOUSE, SHAMI ROAD,

PESHAWAR, Peshawar Peshawar

Tax Amount

: 300,000,000

Amount of Tax in Words : Three Hundred Million Rupees And No Paisas Only

Payment Mode

Amount

AC / Ref No

Bank & Branch

ADC (e-payment)

300,000,000

31-May-2023

FBR ADC 0101

Signature & Stamp of Manager / Authorized officer



COMPUTERIZED PAYMENT RECEIPT (CPR - IT)



SBP Banking Services Corporation

Alternative Delivery Channel - ADC (0101): ISLAMABAD

**CPR No** 

: IT-20230623-0101-2327601

Payment Date : 23-Jun-2023

**Payment Section** 

: 147 - Advance Income Tax - 9202

RTO/LTO

: RTO PESHAWAR

Nature of Payment

: Advance Income Tax

: B01105

Tax Period

: 2023

Account Head(NAM)

**Details of Tax Payer** 

CNIC

: L0949-7/19980-4

Status

: CO

Taxpayer/Business

Name & Address

: PESHAWAR ELECTRIC SUPPLY COMPANY LIMITED, WAPDA HOUSE, SHAMI ROAD,

PESHAWAR, Peshawar Peshawar

Tax Amount

: 276,612,445

Amount of Tax in Words : Two Hundred Seventy Six Million Six Hundred Twelve Thousand Four Hundred Forty Five Rupees And

No Paisas Only

**Payment Mode** 

Amount

Date

AC / Ref No

Bank & Branch

ADC (e-payment)

276,612,445

23-Jun-2023

FBR ADC 0101

Signature & Stamp of Manager / Authorized officer

Document ID: 167788031 - Generation Date: 24-Jun-2023 01:23 AM - User: TP

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SBP Banking Services Corporation

Alternative Delivery Channel - ADC (0101): ISLAMABAD

CPR No

: IT-20230627-0101-2577821

Payment Date : 27-Jun-2023

**Payment Section** 

: 147 - Advance Income Tax - 9202

RTO/LTO

: RTO PESHAWAR

Nature of Payment

: Advance Income Tax

Tax Period

Account Head(NAM)

: B01105

: 2023

**Details of Tax Payer** 

CNIC

: L0949-7/19980-4

Status

: CO

Taxpayer/Business

Name & Address

: PESHAWAR ELECTRIC SUPPLY COMPANY LIMITED , WAPDA HOUSE, SHAMI ROAD,

PESHAWAR, Peshawar Peshawar

Tax Amount

: 100,000,000

Amount of Tax in Words : One Hundred Million Rupees And No Paisas Only

Payment Mode

Amount

AC / Ref No

Bank & Branch

ADC (e-payment)

100,000,000

27-Jun-2023

**FBR ADC 0101** 

Signature & Stamp of Manager / Authorized officer

Document ID: 168025104 - Generation Date: 28-Jun-2023 08:23 AM - User: TP

COMPUTERIZED PAYMENT RECEIPT ( CPR - IT )



### SBP Banking Services Corporation

Alternative Delivery Channel - ADC (0101): ISLAMABAD

**CPR No** 

: IT-20230627-0101-2578520

Payment Date : 27-Jun-2023

**Payment Section** 

: 147 - Advance Income Tax - 9202

RTO/LTO

: RTO PESHAWAR

Nature of Payment

: Advance Income Tax

Tax Period

: 2023

Account Head(NAM)

: B01105

**Details of Tax Payer** 

CNIC

: L0949-7/19980-4

Status

: CO

Taxpayer/Business Name & Address

: PESHAWAR ELECTRIC SUPPLY COMPANY LIMITED, WAPDA HOUSE, SHAMI ROAD,

PESHAWAR, Peshawar Peshawar

Tax Amount

: 100,000,000

Amount of Tax in Words : One Hundred Million Rupees And No Paisas Only

Payment Mode

Amount

Date

AC / Ref No

Bank & Branch

ADC (e-payment)

100,000,000

27-Jun-2023

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**FBR ADC 0101** 

Signature & Stamp of Manager / Authorized officer

Document ID: 168025400 - Generation Date : 28-Jun-2023 08:02 AM - User TP







SBP Banking Services Corporation

Alternative Delivery Channel - ADC (0101): ISLAMABAD

**CPR No** 

: IT-20230627-0101-2578531

Payment Date : 27-Jun-2023

Payment Section

: 147 - Advance Income Tax - 9202

RTO/LTO

: RTO PESHAWAR

Nature of Payment

: Advance Income Tax

Tax Period

: 2023

Account Head(NAM) : B01105

**Details of Tax Payer** 

CNIC

: L0949-7/19980-4

Status

: CO

Taxpayer/Business

PESHAWAR, Peshawar Peshawar

Tax Amount

: PESHAWAR ELECTRIC SUPPLY COMPANY LIMITED

Name & Address

: PESHAWAR ELECTRIC SUPPLY COMPANY LIMITED , WAPDA HOUSE, SHAMI ROAD.

: 100,000,000

GINE

WHART COVE

Amount of Tax in Words : One Hundred Million Rupees And No Paisas Only

Payment Mode

Amount

Date

AC / Ref No

Bank & Branch

ADC (e-payment)

100,000,000

27-Jun-2023

FBR ADC 0101

Signature & Stamp of Manager / Authorized officer

COMPUTERIZED PAYMENT RECEIPT (CPR - IT)



SBP Banking Services Corporation

Alternative Delivery Channel - ADC (0101): ISLAMABAD

CPR No

: IT-20231229-0101-1699498

Payment Date : 29-Dec-2023

**Payment Section** 

: 137 - Admitted Income Tax - 9203

RTO/LTO

: RTO PESHAWAR

Nature of Payment

: Admitted Income Tax

Tax Period

: 2023

Account Head(NAM)

: B01105

**Details of Tax Payer** 

CNIC

: L0949-7/19980-4

Status

: CO

Taxpayer/Business

Name & Address

: PESHAWAR ELECTRIC SUPPLY COMPANY LIMITED

: PESHAWAR ELECTRIC SUPPLY COMPANY LIMITED , WAPDA HOUSE, SHAMI ROAD,

PESHAWAR, Peshawar Peshawar

Tax Amount

: 358,975,628

Amount of Tax in Words

: Three Hundred Fifty Eight Million Nine Hundred Seventy Five Thousand Six Hundred Twenty Eight

Rupees And No Paisas Only

Payment Mode

Amount

Date

AC / Ref No

Bank & Branch

ADC (e-payment)

358,975,628

29-Dec-2023

FBR ADC 0101

Signature & Stamp of Manager / Authorized officer

Document ID: 173838203 - Generation Date: 29-Dec-2023 04:05 PM - User: TP

# TAX RECONCILIATION STATEMENT FOR FY-2023-24

Advance Income Tax Paid						
Sno.	CPR No.	Amount				
1	IT2023092501012095503	290,015,999				
2	IT2023122601011596954	500,102,408				
	790,118,407					

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COMPUTERIZED PAYMENT RECEIPT ( CPR - IT )



SBP Banking Services Corporation

Alternative Delivery Channel - ADC (0101): ISLAMABAD

**CPR No** 

: IT-20230925-0101-2095503

Payment Date : 25-Sep-2023

**Payment Section** 

: 147 - Advance Income Tax - 9202

RTO/LTO

: RTO PESHAWAR

Nature of Payment

: Advance Income Tax

Tax Period

: 2024

Account Head(NAM)

: B01105

**Details of Tax Payer** 

CNIC

: L0949-7/19980-4

Status

: CO

Taxpayer/Business

Name & Address

: PESHAWAR ELECTRIC SUPPLY COMPANY LIMITED

: PESHAWAR ELECTRIC SUPPLY COMPANY LIMITED, WAPDA HOUSE, SHAMI ROAD, PESHAWAR, Peshawar Peshawar

Tax Amount

: 290,015,999

Amount of Tax in Words : Two Hundred Ninety Million Fifteen Thousand Nine Hundred Ninety Nine Rupees And No Paisas Only

Payment Mode

Amount

AC / Ref No

Bank & Branch

ADC (e-payment)

290,015,999

25-Sep-2023

**FBR ADC 0101** 

Signature & Stamp of Manager / Authorized officer







SBP Banking Services Corporation

Alternative Delivery Channel - ADC (0101): ISLAMABAD

**CPR No** 

: IT-20231226-0101-1596954

Payment Date : 26-Dec-2023

Payment Section

: 147 - Advance Income Tax - 9202

RTO/LTO

: RTO PESHAWAR

Nature of Payment

: Advance Income Tax

Tax Period

: 2024

Account Head(NAM)

: B01105

**Details of Tax Payer** 

CNIC

: L0949-7/19980-4

Status

: CO

Taxpayer/Business

: PESHAWAR ELECTRIC SUPPLY COMPANY LIMITED

Name & Address

: PESHAWAR ELECTRIC SUPPLY COMPANY LIMITED, WAPDA HOUSE, SHAMI ROAD, PESHAWAR, Peshawar Peshawar

Tax Amount

: 500,102,408

Amount of Tax in Words : Five Hundred Million One Hundred Two Thousand Four Hundred Eight Rupees And No Paisas Only

Payment Mode

Amount

Date

AC / Ref No

Bank & Branch

ADC (e-payment)

500,102,408

26-Dec-2023

FBR ADC 0101

Signature & Stamp of Manager / Authorized officer

Document ID: 173689367 - Generation Date: 26-Dec-2023 05:48 PM - User: TP



### PESHAWAR ELECTRIC SUPPLY COMPANY LIMITED

Tel: 9212025 Fax: 9211987 OFFICE OF THE CHIEF EXECUTIVE OFFICER PESCO PESHAWAR

No: 8926-27 /FD/PESCO/CP&C

Dated: 27 /07/2023

The Registrar,
National Electric Power Regulatory Authority,
NEPRA Tower, Attaturk Avenue, Sector G-5/1,
ISLAMABAD.

Subject:

ANNUAL ADJUSTMENT/INDEXATION OF DISTRIBUTION MARGIN (DM) FOR DISTRIBUTION & SUPPLY FUNCTIONS FOR FY 2023-24 & PRIOR YEAR ADJUSTMENTS (PYA) UNDER MULTIYEAR TARIFF (MYT) REGIME.

Reference:

PESCO Indexation Application no. 8669-70/FD/PESCO/CP&C dated 28-02-2023.

It is apprised that NEPRA vide letter no. NEPRA/R/DG(Trf)/ TRF-564& TRF-565/PESCO-2021/8201-07 dated July 14, 2023 (received on July 18, 2023) has issued its decision in the matter of request filed by PESCO for adjustment/indexation of Tariff for FY 2023-24 under the Multi Year Tariff regime.

However, PESCO has certain reservations/observations on the said decision. We therefore, request for leave for review and file enclosed a petition for "Motion for Leave for Review on the Decision of the Authority in the Matter of Adjustment/Indexation of Tariff For FY 2023-24" before NEPRA on the said decision in accordance with NEPRA's Tariff Standard and Procedure Rules 1998 which may please be admitted.

Moreover, the cross cheque regarding Review Motion fee amounting to Rs. 1,000/- is enclosed, please.

CHIEF EX

End: Petition for Review Motion with Annexures

Cc to:

> Section Officer (Tariff), Ministry of Energy (Power Division), Islamabad for information.

### MOTION FOR LEAVE FOR REVIEW

### REGULATION 3(2) NEPRA (REVIEW PROCEDURE) REGULATIONS, 2009

S. No	SUBJECT	PARTICULARS	Annex/ Page No.
1.	Case No.	NEPRA/TRF-564 & TRF-565/PESCO-2021	
2.	Parties	PESCO	,
3.	Authority Determination/Decision	Decision	
4.	Date of Determination/ Decision was delivered to the applicant	July 14, 2023/ Received on July 18, 2023	, μ
<b>5.</b> .	Filing Date of Review Application	July 27, 2023	
6.	Delay in submission of Review Motion (No. of days, if any)	N.A.	
7.	Condonation Request (if applicable)	N.A.	
8.	Fee for delayed submission of Review Motion (if applicable)	N.A.	
9.	Grounds of Review:		
	Discovery of new and important matter of evidence;	Attached	1-21
	ii. Some mistake or error apparent on the face of record; and	Attached	1-21
	iii. Any other sufficient reason.	Attached	1-21
10.	Review Motion filing fee	Cheque of Rs.1000/-	Annex-M/
11.	Board Resolution	Attached	Annex-N/
12.	Affidavit	Attached	Annex-O/
13.	Other Supporting Documents	Attached	Annex-B to L/

Date: <u>July 27, 2023</u>

Signature

Jame: Arn

Designation: CEO, PESCO

COMPANY SEAL/STAMP

## BEFORE THE NATIONAL ELECTRIC POWER REGULATORY AUTHORITY ISLAMABAD

# MOTION FOR LEAVE FOR REVIEW ON THE DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT/INDEXATION OF TARIFF FOR FY 2023-24 UNDER MULTIYEAR TARIFF REGIME



THE PESHAWAR ELECTRIC SUPPLY COMPANY LTD. (PESCO) WAPDA HOUSE, SHAMI ROAD, PESHAWAR THROUGH ITS CHIEF EXECUTIVE OFFICER, ENGR. ARIF MEHMOOD SADDOZAI.

Peshawar Electricity Supply Company Limited (PESCO) is an Ex-WAPDA Distribution Company (DISCO) owned by the Government of Pakistan (GOP) and incorporated as a Public Limited Company on 25<sup>th</sup> April 1998 vide company registration No. L09497 of 1997-98 under section 32 of the Companies Ordinance 1984.

Principal business of PESCO is to provide electricity in Khyber Pakhtunkhwa jurisdiction of PESCO under License No.07/DL/2002 dated 9<sup>th</sup> May, 2023 (the Distribution License) issued by NEPRA.

### 2. Background

PESCO filed Multi-Year Tariff Petition for the Determination of its Consumer End Tariff for FY 2020-21 to FY 2024-25 on 3<sup>rd</sup> June, 2021 as per revised NEPRA Act for the Determination of Distribution (Non-sale element) Tariff and Supply of Power (Consumer End Tariff) and NEPRA issued determinations on 02-06-2022 respectively and notified by GoP dated 25-07-2022. PESCO filed a Review Motion on 13<sup>th</sup> June, 2022 on the Tariff Determined by NEPRA and the decision of Review was issued by the Authority on 23<sup>rd</sup> January, 2023. It is pertinent to mention, that NEPRA in its decisions dated 23<sup>rd</sup> January, 2023 has not considered PESCO request for review under various heads, hence, PESCO filed an Appeal under section 12G of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 against the said decisions of the Authority before the Appellate Tribunal.

Without Prejudice Pursuant to the directions of the Authority given in Tariff Determination for Distribution (Non-Sale Element) Tariff and Supply of Power (Consumer End Tariff), PESCO has to submit its Annual Adjustment / Indexation of Distribution Margin for FY 2021-22 along-with Prior Year Adjustment under Multiyear Tariff Regime. The Prior Year Adjustment (PYA) has been worked out on the basis of actual data for FY 2021-22, which allows PESCO for truing up certain O&M expenditure in view of the unprecedented inflationary trend in the economy to maintain its financial viability, indexation application for the Financial Year 2023-24 was submitted vide letter no. 8669-70 dated February 28, 2023 and the Authority has issued its decision thereon on July 14, 2023 received on July 18, 2023.

In accordance with NEPRA Tariff Standards and Procedure Rules, 1998, NEPRA (Review Procedure) Regulations, 2009 and the Regulation of Generation, Transmission and Distribution of Electric Power (Amendment) Act 2018, this Motion for review is, submitted before NEPRA with all supporting documents for consideration of the Authority.



### 3. Salient Features of the Application

The main objective of this Review Motion is to request NEPRA to review its 14<sup>th</sup> July, 2023 decision on PESCO's request for Adjustment/Indexation of Tariff For FY 2023-24 under Multi Year Tariff Regime (Case # NEPRA/TRF-564 & TRF-565/PESCO-2021) to make it cost reflective & to ensure a reasonable tariff to the Company. The input data, Deferred Credits, Salaries & Wages, Repair & Maintenance Costs, Vehicle Running Expenses, Other Operating Expenses, Prior Year Adjustments and other matters as discussed in subsequent sections used for determination of Distribution Margin and Prior Year Adjustment be reassessed enabling PESCO to generate enough revenue to perform its obligatory duties as prescribed by Authority.

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### 4. BASIS FOR REVIEW

The Review Motion is based on the following important issues of the determination:

- a. Pay & Allowance and Post Retirement Benefits
- b. O&M Expenses
- c. Depreciation
- d. RORB & Calculation of Deferred Credits.
- e. Other Income
- f. Prior Year Adjustment (PYA)
- g. Any other grounds

### 4. i Pay & Allowances:

The Authority in its decision dated 14<sup>th</sup> July, 2023, has allowed increase in the Pay & Allowances as announced in the Federal Budget FY 2023, that is, Ad-Hoc Relief of 32.5% [30% (BPS 17-22) & 35% (BPS 1-16)] along with Annual Increment of 5% for 07 months based on the revised expenditure allowed for FY 2022-23 as a reference. It is pertinent to mention that increase in Basic Pay to the extent of 5% has been allowed in the MYT Determination for FY 2020-21 to FY 2022-23 for annual increment, the relevant part of the determination is reproduced as follows:

"50.1. The reference costs shall be adjusted every year with the increase announced by the GoP, being beyond the Petitioner's control, for the respective year till the time the Petitioner remains in the public sector. In addition, a 5% increase as requested by the Petitioner would be allowed on the amount of Basic pay to account for the impact of annual increment. In case, the Petitioner is privatized during the MYT period, the allowed cost of Salaries & Wages would be adjusted with CPI-X factor."

Accordingly, the decision to allow annual increment @ 5% for 7 months is not in line with the methodology as decided in MYT determination, hence, the annual increment calculations may be reconsidered and be allowed on average basis of 5% for the whole year as requested.

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It is pertinent to mention here that the financial impact of increment is on average equal to 5% of the basic pay for the whole year and was accordingly allowed in previous determinations as well, as precedence para 50.1 of MYT is also reproduced above for consideration.

Further, determination of Ad-Hoc Relief for FY 2023-24 at the rate of 32.5% by assuming 50% officers and 50% staff may be required to be reconsidered as the breakup of the staff and officers is different. The detail is given below:

Table-I: Pay & Allowance

Category	No. of Employees	Basic Pay: FY22-23 (Mln Rs.) approx.	Percental w.r.t No. of Employees (%)
Staff (BPS 1-16)	12,781	7,469	96%
Officer (8PS 17-21)	473	438	4%
Total	13,254	7,907	100%

Hence, it is proposed that Ad-Hoc Relief should be applied as per above details.

Furthermore, in para 6.12 of the decision, it is held that the <u>amount allowed under the heads of Salaries</u>. Wages & Other benefits for the FY 2022-23 shall be considered as upper cap and it is liable to downward <u>adjustment</u>, which is unfair and requires to be reconsidered because no such mechanism exists in the MYT Determination dated 2<sup>nd</sup> June, 2022 and accordingly the same may be trued up on actual basis on the basis of audited financial statements and increase allowed by GoP, since various adjustment as per above explanation w.r.t Annual Increment and Adhoc Relief Allowance etc. would be required, hence upper cap should be removed.

Further, the authority has allowed increases in the Basic Pay, Ad-Hoc Relief Allowance and DRA, however, no increase has been allowed in the remaining heads of Pay & Allowances like, House Rent Allowance, Cash Medical Allowance, Conveyance allowance, Wages of Contractual Employees, Daily Wages and Others Benefits etc. It is important to highlight here that various allowances are dependent on the station of posting like HRA @30% & 45% is admissible in small /big cities, similarly acquisition is allowed in big cities etc. and variation is bound to be expected and either it should be trued up on the basis of Audited accounts of FY 2023-24 or an increase of 10% may be allowed.



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Table-2: Proposed Increase in Pay & Allowances

Description	2022-23	2023-24	Variance	2023-24	2023-24
	Determined	Determined	%Age	Propos' d Adj.	Revised/ Proposed
Pay & Allowance	<u> </u>		)		
Basic Pay	7,907	8,138	3%	165	8,303
Ad-Hoc Relief Allowance	1,186	1,206	2%		1,206
Ad-Hoc Relief Allowance FY 2023-24		2,614	-	218	2,832
Disparity Reduction Allowance	999	999	0%	1,352	2,351
House Rent Allowance	263	263	0%	26	290
Cash Medical Allowance	482	482	0%	48	530
Conveyence allowance	382	382	0%	38	420
Wages of Contractual Employees	1,399	1,399	0%	140	1,539
Daily Wages	61	61	0%	6	68
Others Benefits	3,276	3,276	0%	328	3,603
Total Pay & Allowances	15,956	18,820	18.0%	2,321	21,14%

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### Opener:

The authority in its decision held that no further adjustment on account of MIRAD hiring and GENCO employees transferred to the Petitioner would be allowed. It is pertinent to mention here that PESCO in its Adjustment/Indexation application for FY 2023-24 has requested that because the process of new hiring is not yet completed, hence, the Authority may defer the Mid-Year Review till next year, i.e. FY 2024-25. Therefore, it is again submitted that the Authority may reconsider its decision and defer the matter till next Indexation request for FY 2024-25.

### 4.2 Post-Retirement Benefits

The Authority has allowed Post Retirement benefits, to the tune of Rs. 9,361 million for FY 2023-24 on the basis of the baseline amount of Rs. 7,953 million as allowed for FY 2022-23, with an increase of just 17.5%, which will be insufficient to cover the actual expenditure. The Authority though acknowledged in the MYT Determination to allow the actual payments and indexation on the basis of the increases / in line with GOP pension increase, however, the impact of new retirees during FY 2022-23 have not been included in the baseline figure, hence both the determined amounts for FY 2022-23: Rs. 7,953 million and for FY 2023-24: Rs. 9,361 million are on lower side and needs to be reconsidered and actual payments may be allowed. It is pertinent to mention here that during FY 2022-23, PESCO has paid Post Retirement benefits, in cash, amounting to Rs. 8,873 million as per draft accounts of FY 2022-23, and the Authority determined amount of Rs. 7,953 million against PESCO's request of Rs. 9,188 million, which is insufficient and will aggravate the already fragile financial position of the company.

It is further apprised that PESCO has installed a full fledge Pension Management System (PMS) and is being implemented throughout PESCO with a database of around 19,900 plus pensioners, accordingly, as per PMS data, an analysis, regarding the actual payments made, new pensioners added along with their commutation paid & the total pension expenditure, is presented in the table below:

Table-3: Pensioners Information

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Description	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23
Nos of Pensioners	13,335	14,184	15,518	16,220
increase In Nos	-	849	1,334	702
% Increase (YoY)		6%	9%	5%
Total Pension (Rs. Mln)	5,552	6,564	6,570	8,556
% Increase (YoY)		18%,	9%	20%

As evident from the above table, the Pension payments made by PESCO and the number of Pensioners has increased during FY 2022-23 and will further increase during FY 2023-24 due to new retirees. In light of the position explained above, the Authority is requested to review its decision and allow actual cash payments of the Post-Retirement benefits as per below table:

Table-4: Proposed Adjustments				<u>Rs. in MIn</u>
Description	2020-21	2021-22	2022-23	2023-24

Description	2020-21	2021-22	2022-23	2023-24
Post-Retirement Benefits	6,658	7,324	8,873	10,547
% Increase (yoy)		10%	21%	19%

### 4.3 - Financial Implication of NTDC Pensioners:

That the Authority in its decision dated 14th July, 2023 has not considered the pension payments to the pensioners transferred to from NTDC, which has annual impact Rs. 28 million. It is pertinent to mention here that NTDC has forwarded so far 88 Nos. PPO files pertaining to EX- GSC retired employees of the formations transferred to PESCO in view of the Tariff Determination of FY 2014-15 for XWDISCOs by the Authority. Although, PESCO has repeatedly requested NTDC to take up the matter with NEPRA for a policy decision in this regard, however NTDC is referring the decision of WAPDA with reference to XWDISCOs pensioners and not accepting the said claims w.e.f. July-2014 resulting in cash flow problems for PESCO with outstanding arrears of Rs. 183 million upto June 2022 and the same are accumulating on monthly basis with annual financial implication of around Rs.28 million approximation will further increase during FY 2023-24.

Accordingly, Financial Impact of NTDC Pensioners is as under;

Table-5: Financial Impact of NTDC Pensioners

Company	Year	No of Pensioners	Annual (Rs. In Min)
NTDC Bassian and	2014-15 & 2021-22	80	183
NTDC Pensioners	2022-23 (Prov.)	88	28
Та	tal		211

Moreover, Authority with reference to NTDC pensioners in PESCO MLR decision has directed to submit the matter in the next indexation/adjustment request, accordingly, the same has been included/claimed as part of PYA with the request to allow the same to PESCO. However, the same has again been deferred on the directions to submit a separate case before the Authority. The Authority is accordingly requested to re-consider the same as PESCO is already facing financial hardships in the shape of huge cash shortfall due to unrealistic T&D loss target and PESCO may not be able to finance the said cost due to non-payment by NTDC and it will create problems for old age pensioners. Accordingly, an interim arrangement may be decided till the final decision w.r.t the financing of the said cost. It is proposed that either to advice NTDC to make the payments till final decision or may allow the financial impact provisionally to PESCO, as it is not possible for PESCO to absorb the said cash shortfall.

### 4.4 R&M, Travelling, Vehicle Running & Other Expenses:

PESCO in its Indexation Application for FY 2023-24 has requested the Authority to allow Rs. 3,466 million under the heads of R&M, Travelling, Vehicle Running & Other Expenses expenses, however, Rs. 3,234 million has been allowed, which will be insufficient to meet the financial requirement of the company. PESCO is already facing financial hardship and the determination of other expenses by excluding various legitimate costs may hamper PESCO's ability to provide uninterrupted services to the consumers as it will further aggravate the weak financial position of the company. The detailed reasoning is provided below:

### Repair and Maintenance:

PESCO in its Indexation Application for FY 2023-24 sought an allocation of Rs. 1,396 million for Repair & Maintenance on the basis of determined expenditure of Rs. 1,055 million for FY 2022-23 in view of inflation and the change in repair policy, however, the Authority allowed only Rs. 1,235 million.

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The actual expenditure for Repair & Maintenance in FY 2020-21 was Rs. 1,177 million, indicating a significant increase compared to FY 2019-20, mainly due to a revised repair policy approved by the BoD in 2019. The policy requires financing all transformer repairs regardless of AT&C losses, further revised to 80%, resulting in higher costs. Therefore, the baseline of indexation requires reconsideration in view of the actual expenditure of FY 2020-21 and change of baseline conditions.

It is pertinent to mention that in FY 2022-23, the power infrastructure incurred substantial losses due to devastating floods, leading to significant damages to the power grid stations and distribution network. However, efforts were made for rehabilitation and restoration of the damaged infrastructure and power supply was successfully reinstated using alternative resources amid the flood damages to grid stations, transmission lines, and poles, however, extensive reconstruction operations were carried out with huge financial impact.

Furthermore, the increased cost of materials such as copper, iron, and aluminum for electrical equipment is required be considered. Fluctuations in international prices and currency devaluation have led to abnormal increases in raw material prices. The Authority is urged to acknowledge these market realities and adjust the Repair & Maintenance expenses accordingly.

Table-6: Proposed Adjustments

Description

Repair & Maintenance Expense

% Increase (YoY)

 Rs. in Mln

 2021-22
 2022-23
 2023-24

 972
 1,350
 1,680

39%

24%

Vehicle Running Expenses:

The Authority's determination of Vehicle Running expenses for FY 2023-24 at Rs. 265 million, with only a marginal 17% increase from the determined amount of Rs. 226 million for FY 2022-23, appears contrary to prevailing market rates. It is pertinent to mention here that during the hearing of PESCO FY 2023-24 Indexation request, the Authority acknowledged the increased POL prices and asked the case officer to consider the same and that the requested increase for smooth consumer services may be allowed in line with market trends, however, apparently the same has been ignored in the decision.

In the MYT Tariff Determinations, the Authority based the inflationary increase on General Category (CPI) instead of the Transport Category, despite a substantial 24.07% increase in transport prices in December 2021. Furthermore, data from the PSO website indicates a 36.05% increase in POL prices during FY 2021-22, yet the allowed increase over FY 2020-21 was only 12%, and a mere 9% is allowed for FY 2022-23.

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This limited increase has proved insufficient to meet the expenses required for sustainable and smooth operations during FY 2022-23 and accordingly the said shortfall is being carried forward during FY 2023-24.

An analysis of the increase in POL prices for the last four years is tabulated below:

Table-7: Analysis of POL prices

Description	FY2019-20	FY2020-21	FY2021-22	FY2022-23
Average Price of Petrol (Annual)	106.89	106.43	150.57	247.82
% Increase (yoy)		-0.43%	41.46%	64.59%
Average Price of Diesel (Annual)	117.50	108.98	149.36	255.51
% Increase (yoy)		-7.25%	37.06%	71.06%
Average POL Price (Petrol + Diesel)	112,20	107.70	149.97	251.67
% Increase (yoy)		-4.01%	39.25%	67.81%

(Reference – PSO price bulletin, Comparative Statement is attached at Annex- B)

The Authority is requested to consider the prevailing market trends and enhance the Vehicle Running expenses accordingly.

**Table-8: Proposed Adjustments** 

rante-o: Ltohosed Walnstilletics			<u>Ks. in Min</u>
Description	2021-22	2022-23	2023-24
Vehicle Running Expense	208	290	360
% Increase (YoY)		39%	24.%

It is imperative to note that the proportion of expenditures relating to petroleum, oil, and lubricants (POL) is relatively higher (7%) in the O&M (excluding Pay, Allowances & Pension) category of PESCO in comparison to other expenses such as communication (1%), rent, rates, and taxes (4%), as per Financial Statement of FY 2021-22.

Hence, the inflationary increase for Vehicle Running expenses needs to be based on the NCPl for the Transport category to better reflect the actual market conditions in order to maintain smooth consumer services, therefore, this matter necessitates reconsideration.

### Other O&M Expenses:

In its decision dated 14th July, 2023, the Authority has determined other expenses for FY 2023-24, amounting to Rs. 1,366 million. However, it is asserted that this amount is insufficient to provide uninterrupted services. It should be noted that the cost of materials has experienced abnormal increases due to fluctuations in international prices and rupee devaluation, leading to a rise in various commodities' prices. Accordingly, the Authority is respectfully requested to consider the prevailing ground realities and allow adjustment of Rs. 1,398 million.

Furthermore, during FY 2020-21, Bill Collection Charges were increased due to the payment of arrears amounting to Rs. 89 million, as well as the current cost to Telenor Microfinance Bank for online collections (approximate annual impact of Rs. 35 million), which was pending due to verification/reconciliation. Although the Authority has not considered this cost, it is earnestly requested to reconsider and allow the same to the extent of the annual impact of Rs. 35 million in the base tariff for FY 2022-23, along with indexation in the subsequent period.

Similarly, concerning rent expenses, out of the total arrears of Rs. 100 million, the annual impact of Rs. 30 million may be allowed to PESCO in the base tariff for the purpose of indexation of FY 2023-24. The Authority may consider aforesaid submission and enhance the Other O&M expenses accordingly.

l able-9: Proposed Adjustments			<u>Rs. in Mln</u>
Description	2021-22	2022-23	2023-24
Other O&M Expense	1,034	1,220	1,519
% Increase (YoY)		18%	24.%

### Efficiency Factor-X:

PESCO in its Indexation Application for FY 2023-24 has request that efficiency factor-X may be allowed on actual basis, however, the same has not been considered in the Authority decision. It is asserted that expenditure needs to be allowed on an actual basis, because, where the actual expenditure in a specific category falls below the indexed amount, the benefit should be passed on to consumers, hence, the application of a 30% adjustment factor requires reassessment.

Considering PESCO's weak financial condition and resource shortfall together with the unrealistic target of losses of 20.16 % & 19.81 % for FY 2022-23 & FY 2023-24 contrary to the market realities as envisaged in the National Electric Policy, it would be more appropriate to link the adjustment factor with actual expenditure, as proposed.

### 4.5 Depreciation:

According to the para 6.32, it is stated that for truing up of Depreciation expenses for the FY 2020 21 & FY 2021-22, expenditure as per the Audited financial statements has been considered, which is contrary to the fact, because, PESCO's audited expanditure for FY2020-21 & FY2021-22 under the head Depreciation is Rs. 3,296 & Rs. 3,709 million, whereas the Authority in its decision has allowed Depreciation to the tune of Rs. 3,240 million & Rs. 3,680, respectively, resulting in short fall of Rs. 85 million (FY2020-21:Rs. 56Mln & FY2021-22: Rs. 29Mln), which is unjustified.

Further, the authority decision to trued up depreciation downward only for the previous year based on allowed investment, without considering unavoidable factors, like natural calamities, may lead to negative consequences for service quality and inefficiencies in the long term. Additionally, if investment is below the allowed limit during particular year, may lead to increased investment in following years to recoup the gap. This approach may be unfair as economic conditions and natural calamities can impact investment, hence, a fair policy needs to be established instead of unnecessarily penalizing the petitioner, so as to enable it to provide reliable and efficient electricity services to consumers. Therefore, the investment may be trued up in both shapes that is upward and downward also to provide a level playing field.

Similarly, based on the investment allowed for FY 2022-23 & FY 2023-24 and net book value of the assets as per audited financial statements, the depreciation needs to be Rs. 4,376 million for FY 2023-24 whereas Rs. 4,343 million has been allowed, which needs to be reconsidered together with the actual depreciation of Rs. 4,025 million for FY 2022-23. The proposed depreciation calculation is given below:

Table-10: Depreciation Expense

DESCRIPTION	AUDITED	PROVISIONAL	ADJUSTMENT
DESCRIPTION	FY'2021-22	FY'2022-23	FY'2023-24
Gross Fixed Assets in Operation (GFAIO) — Opening Balance	94,444	107,485	116,201
Addition in Fixed Assets	13,041	8,716	10,249
Fixed Assets in Operation (GFAIO) — Closing Balance	107,485	116,201	126,450
Depreciation-Expense	3,709	4,025	4,376

The scope and the amount of the investment allowed are not matching due to abnormal increase in inflation. Accordingly, it is not possible for PESCO to carry out the scope as per the approved investment plan and may not be able to achieve the targets. Accordingly, it may be decided whether scope of work is required to be completed or the amount is capped and in case the amount is capped then the target for losses etc also needs to be reconsidered on the basis of the works physically completed compared to the scope of investment.

### .4.6 Return on Rate Base (RORB):

The Authority in its decision computed RORB based on adjustment of Overinvestment and excess adjustment of Deferred Credit after taking into account the cash balances under deposit works and consumer security, which needs to be reconsidered.

The deduction of Rs. 3,956 million and Rs. 3,735 million on account of Overinvestment for FY 2020-21 & FY 2021-22 is unfair and needs to be reconsidered because, the adjustment has been made without considering the economic condition of the country where the cost of material has increased abnormally, the raw material (such as copper, iron, aluminum etc.) used for electrical equipment (Transformers, cables etc.) are mostly imported and due to the fluctuation in international prices as well as the rupee devaluation, the prices of equipment have increased abnormally. By applying such restriction on the expenditure will reduce the scope of investments required for the sustainability of the system and to reduce the T&D losses.

Further, the authority decision to trued up RAB downward only for the previous year based on allowed investment, without considering unavoidable factors, like natural calamities, may lead to negative consequences for service quality and inefficiencies in the long term. Additionally, if investment is below the allowed limit during particular year, may lead to increased investment in following years to recoup the gap. This approach may be unfair as economic conditions and natural calamities can impact investment, hence, a fair policy needs to be established instead of unnecessarily penalizing the petitioner, so as to enable it to provide reliable and efficient electricity services to consumers. Therefore, the investment may be trued up in both shapes that is upward and downward also to provide a level playing field.

Table-II: Proposed Adjustments

Rs. in Mln

Description	FY 2020-21	FY 2021-22
Investment Allowed	9,982	16,259
Actual Investment	14,005	19,965
Variance (Rs.)	4,023	3,706

The scope and the amount of the investment allowed are not matching due to abnormal increase in inflation. Accordingly, it is not possible for PESCO to carry out the scope as per the investment plan and may not be able to achieve the targets. Accordingly, it may be decided whether scope of work is required to be completed or the amount is capped, if yes then the target for losses etc also needs to be reconsidered.

It is pertinent to mention here that the issue of excessive deduction of Deferred Credit Credits from Regulatory Asset Base (RAB) due to insufficient cash balances was discussed during the MLR hearing for FY 2020-21 to FY 2022-23, however, the Authority in its decision stated that PESCO Financial statement for FY 2019-20 shows insufficient balances as on 30th June, 2020 against their pending liability of receipt against deposit works and consumer security deposits, thus, indicating that the amount received against the aforementioned heads has been utilized somewhere else.

It is pertinent to mention here that the Cash Balance under Deposit head has no correlation with Revenue Requirement and the Distribution Margin. Such interpretation is based on the incorrect assumptions which is creating financial hardships for PESCO, although the detail calculations along with documentary evidence was provided to NEPRA's Tariff team, however still PESCO submissions has not been considered. Moreover, this treatment/calculation has no legal backing, because NEPRA Act, 1997 and the regulations thereunder doesn't support this treatment.

PESCO is not utilizing the consumer receipts for any other purpose and since FY 2015-16, PESCO has managed to reduce the shortfall under Deposit head (whether inherited or recovered by FBR) to Zero, hence the deduction of RORB has no legal grounds, because NEPRA Act, 1997 and the regulations thereunder doesn't support the above treatment rather the required treatment as per NEPRA Guidelines for determination of Consumer End tariff (Methodology and Process) 2015 (or Guideline 2015).

According to Clause 19(3)(a) of the "Guideline 2015", the determination of Rate Base of the company includes Deferred Credit along with other components of Regulatory Asset Base (RAB). The relevant part of the Guidelines is reproduced as:

"19. Cost Categories

(3).....

(a) Post-tax rate-of-return on rate base

(i) Average net fixed assets, construction work in progress (CWIP) and deferred credits including share of deposit works valued at original cost and/or expected cost shall be used to determine the rate base of the affected company

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Further, the Annex-II of the Guideline 2015 has provided following formula for RAB Calculation. The Format is hereunder as:

### Regulatory Asset Base

	Rupees i	a Million	
Description	I'Y	FY	
	Actual	Forward	
		Looking	
Opening fixed masets in operation			
Assets Transferred during the year			
Closing Fixed Assets in Operation		İ	
Loss: Accommissed Depresentation			
Net Fixed Assets in operation			
+ Capital Work in Progress (Classing)			
Total Fixed Assets			
Less Deferred Credit		Ì	
Tutal			
Average Regulatory Assets Base			

Based on above references of NEPRA Guidelines, 2015, it is evident that the treatment adopted in the MYT Determination and later in the Review Decision with regards to insufficient Cash Balances is not covered under the Rules and hence, needs to be reconsidered.

The revised calculation of RORB by considering the basis used during Tariff Determination of PESCO is as under:

Table-12: RORB Calculation

DESCRIPTION	ПОМ	AUDITED	AUDITED	PROVISIONAL	PROJECTED
	UOM	FY'2020-21	FY'2021-22	FY'2022-23	FY'2023-24
Gross Fixed Assets in Operation-B/F	[Min Rs]	87,395	94,444	107,485	116,201
Addition in Fixed Assets	[Min Rs]	7,049	13,041	8,716	10,249
Gross Fixed Assets in Operation-C/B	[Min Rs]	94,444	107,485	116,201	126,450
Less: Accumulated Depreciation	[Min Rs]	35,431	39,112	43,137	47,513
Net Fixed Assets In Operation	[MIn Rs]	59,013	68,373	73,064	78,938
Add: Capital Work in Progress - C/B	[Min Rs]	26,649	33,544	46,800	55,029
Less: Cap. WIP-Deposit Portion	[Min Rs]	8,273	14,643	14,643	14,643
Investment in Fixed Assets	[Min Rs]	77,389	87,274	105,221	119,324
Less: Deferred Credits	[Mn Rs]	35,052	39,222	39,822	41,671
Regulatory Assets Base	[Min Rs]	42,337	48,052	65,399	77,653
Average Regulatory Assets Base	[Mln Rs]	38,469	45,195	56,726	71,526

Rate of Return	[%age]	10.76%	12.03%	17.07%	21.14%
Return on Rate Base	[Mln Rs]	4,138	5,437	9,685	15,121

RORB Allowed	[Mn Rs]	3,779	4,713	7,514	14,292
Under/(Over)	[Min Rs]	-359	-724	-2,171	-829

(Detailed Working is enclosed as Annex- C)

### 4.7 Prior Year Adjustment:

### 4.7.1 Recovery of Quarterly Adjustments

The Authority in its decision in the matter of PESCO Indexation Application for FY 2023-24 has allowed Quarterly Tariff Adjustments (QTA) of negative amount of Rs. (13,111) Million for the period from 2<sup>nd</sup> QTR of FY 2019-20 to 1<sup>st</sup> QTR of FY 2021-22 on the basis of Quarterly Tariff Adjustments as notified by Government of Pakistan. However, different discrepancies have been noted in the calculation, which needs to be rectified. The impact of over adjustment is tabulated hereunder:

Table-13: Quarterly Tariff Adjustments

Min Re

Sr. No.	Description	Allowed Amount	Net Unit to be Sold (MkWh)	QTA (Rs./kWh)	Recovered	Under/(Over) Recovery Computed	Under/(Over) Recovery as per Decision	Proposed Adjustments
1	2nd & 3rd Qtr. FY 2019-20	29,187	11,222	3,1516	35,366	(6,179)	(7,562)	1,383
2	4th Qtr. FY 2019-20	10,826	816,11	1,1690	13,932	(3,106)	(3,946)	840
3	Ist & 2nd Qtr. FY 2020-21	14,986	816,11	1.2853	15,318	(332)	(1,256)	924
4	3rd Qtr. FY 2020-21	2,343	11,918	#"the:::0.20f0"	2,396	(53)	(197)	144
5	4th Qtr. FY 2020-21	(2,222)	2,577	(0.8573)	(2,210)	(12)	(16)	4
6	1 st. Qtr. FY 2021-22	2,612	3,675	0,8956	3,291	(679)	(685)	6
7	2nd Qtr. FY 2021-22	1,457	3,661	0.4995	!,829	(372)	(377)	5
8	3rd Qtr. FY 2021-22	2,616	2,717	0.8970	2,437	179	169	18
9	4th Qtr. FY 2021-22	12,244	3,364	3.4100	11,473	772	654	811
10	Ist Qtr. FY 2022-23	2,057	1,550	1,2500	1,938	119	105	14
	TOTAL					(9,664)	(13,111)	3,447

(Detail enclosed as Annex- D).

### 4.7.2 Other Income:

The authority in its decision has taken other income for FY 2020-2! & FY 2021-22 without considering the adjustment of Wheeling Charges, Rental & Service Income and Amortization of Deferred Credit, resultantly excess deduction of Rs. 1,307 million [FY 2020-21: Rs. 937Mln & FY 2021-22: Rs. 370Mln] has been made under prior year adjustment.

Table-14: Other Income

Mln Rs.

DESCRIPTION	ACTUAL	ACTUAL
2200	FY' 2020-21	FY' 2021-22
Other Income- excluding LPS, Wheeling Charges, Exchange Gains, etc.	1,998	2,280
Add: Rental & Service Income	59	49
Add: Amortization of Deferred Credits	1,852	2,071
Net Other Income	3,909	4,400
Other Income Considered in Decision	4,847	4,770
Excess Deduction	938	nerr376, caus
	<del></del>	ver the allowe

The revised proposed calculations are as under:

Table-15: Other Income (As per Actual)

Mln Rs.

	ACTUAL	ACTUAL
DESCRIPTION	FY' 2020-21	FY' 2021-22
Other Income- excluding LPS, Wheeling Charges, Exchange Gains, etc.	1,998	2,280
Add: Rental & Service Income	59	49
Add: Amortization of Deferred Credits	1,852	2,071
Net Other Income	3,909	4,400
Other income allowed	3,467	4,180
Under / (Over)	-442	-220

### 4.7.3 Sales Mix Variance

The actual Sales Mix for FY 2020-21 and FY 2021-22 at the base tariff notified vide SRO 190(1)/2021, dated February 12, 2021 (effective from 12.02.2021 onward) and SRO 1424(I)/2021, dated November 05, 2021 has been assessed as Rs. 4,809 Million and Rs. (3,959) Million respectively, however, the authority has allowed only Rs. (3,959) Million and Rs. 3,562 million for FY 2020-21 & FY 2021-22, respectively, on provisional basis (Working attached as **Annex-E**). Authority is requested to allow the impact of sales mix of **Rs. 850 Million** in the Prior Year Adjustment, moreover apparently the impact of incremental sales for the period Nov 2020 to Jan 2021 has not been accounted for in the said figures as per PESCO calculations, hence the same is claimed separately, however it is also requested to share the detail working of Sales Mix Variance with PESCO to enable it to comment and verify the same. Further, its is quantity variance and the basis of calculation is the variance in the quantity multiply by NEPRA Determined rate, accordingly, the required data has been provided, however, the data of PITC may be shared with PESCO for purpose of analysis and the required reconciliation.

### 4.7.4 Uniform Seasonal Pricing Structure Subsidy (USPS)

Adjustment of Rs. 707.5 million regarding less recovery of revenue due to Uniform Seasonal Pricing Structure Subsidy (USPS) was requested in the Indexation Application as PYA for FY 2023-24, however, the authority has not allowed it in its decision. The Federal Government has announced Uniform Seasonal Pricing Structure relief package vide S.R.O. 1379(1)/2019 dated 12-11-2019 (Copy enclosed at Annex-F) for the period November 2019 to February 2020 on units consumed above the consumption made during the same period / month last year. Accordingly, PESCO has charged subsidized rates to the specified consumers and submitted USPS subsidy claims of Rs. 707.50 Million to Cost Accounts Officer, Subsidy Cell, Ministry of Energy (Power Division) during the period Jan 2020 to Mar 2020.

The USPS subsidy claims were returned by the Cost Accounts Officer, Subsidy Cell, Ministry of Energy (Power Division) with the remarks that the said S.R.O does not speak of USPS subsidy by the Federal Government and the matter may be taken up with CPPA-G for settlement. PESCO is facing revenue shortfall of Rs. 707.50 Million on the basis of subsidized rates charged to the consumers and the recovery of the revenue shortfall is still pending and it is requested to include the same in PESCO prior year adjustment for FY 2019-20.

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Authority is therefore requested to consider the same, as the respective incremental units 138 MKwh of USPS have been used by the Authority for calculation of regulatory costs & recoveries and accordingly the revenue shortfall faced by PESCO for Rs. 707.50 million may be allowed, otherwise the impact of incremental units needs to be excluded from the quarterly / annual adjustments as is being done in the recent Industrial Support Package notified vide SRO 1292(I)/2020 dated 03/12/2020 effective from November 2020.

# 4.7.5 Impact of positive FCA regarding Lifeline Consumers for the period FY 2017-18 to FY 2020-21 & FY 2021-22 to FY 2022-23 (upto Dec-22).

That the Authority was approached vide letter no. 8139-41/FD/PESCO/CP&C dated 14.05.2022 (placed at Annex-G), for the determination of impact of positive FCA on Lifeline consumers, as discussed at para 19.7 of the determination for Multi Year Supply Function Tariff for FY 2020-21 to FY 2024-25, however, the matter was deferred. The instant matter also taken up in the PESCO Motion for Leave for Review petition, however, instead of allowing the adjustment to PESCO, like correction made under PYA, Post Retirement Benefit & RORB in the Review Decision, the matter has been deferred till next indexation/adjustment along with the direction to reconcile the data with PITC. The relevant part of decision is reproduced hereunder:

"150. Thus, request of the Petitioner would be considered in the next adjustment request of the Petitioner for the FY 2022-23, to be filed in February 2023. However, a preliminary analysis of the data provided by the Petitioner shows difference between the number of units used by PESCO for calculation of impact of lifeline consumers and the units used by NEPRA in its calculations. Here it is pertinent to mention that NEPRA while working out the impact of life line consumers used the data provided by PITC for each DISCO. Therefore, the Petitioner is directed to reconcile its data wit. PITC and submit the same along-with its next tariff adjustment/ indexation

request...".

That the impact of positive FCA on the supplies to the Lifeline consumers computed on the basis of CPPA-G Power Purchase Invoiced Units instead of unit billed to the consumers by calculating the units to be sold by applying the determined T&D losses as per Transfer Pricing Mechanism, hence, the direction issued vide the Review Decision dated 23/01/2023, requires rectification or further explanation in this regard and the data of PITC as already requested through e-mail may be shared to give the necessary detail / explanation. However, still PESCO is of the view that the said impact of FCA on lifeline consumers has no correlation with the consumer end data of PITC.

Earlier, during regulatory proceeding these charges were allowed as part of periodic adjustments, however, since the issuance of Quarterly Adjustments determinations, the Authority on the issue of Periodic Quarterly Adjustments in Tariff for FY 2017-18 to FY 2020-21, has neither allowed the impact of lifeline consumers in the quarterly tariff determinations, nor the same has been allowed in Annual Tariff Determinations of PESCO as part of Prior Year Adjustments (PYA) thereby, resulting in the shortfall of Rs.1,023 million for the period FY 2017-18 to FY 2020-21. The yearly detail of pending / unrecovered positive FCA on lifeline consumers as per the Quarterly requests filed by PESCO and Quarterly FCA allowed by NEPRA is as under:

Table-16: Impact of FCA

Rs. In Million

Impact of T&D Losses	As per PESCO	As per NEPRA Determination	Difference/Impact of FCA regarding Lifeline Consumers
FY 2017-18	565	511	54
FY 2018-19	2,352	2,150	202
FY 2019-20	5,446	4,940	506
FY 2020-21	2,731	2,470	261
Total	11,095	10,071	1,023

Moreover, the impact of lifeline consumers for FY 2020-21 to FY 2022-23 (Upto Dec-22) Rs.486 million is based on the incorrect assumption of using actual units of lifeline consumers in the units to be sold figure which is contrary to the regulatory targets / decision and it should be based on the reference determined mix of lifeline consumers. Further, the adjustment of said amount against the subsidy receivables is against the GoP policy which states that the negative impact of FCA may be adjusted against the GoP Subsidy, hence the same needs rectification as the said amount pertains to the consumers rather than receivables from GoP.

The Authority is therefore, requested to allow the impact of positive FCA, amounting to Rs. 1,023 million in the matter of life line consumers as part of Prior Year Adjustment (Working attached as

Annex-H).

# 4.7.6 Impact of Incremental Units of Industrial Support Package (ISP) for FY 2020-21 and Winter Incentive Package (WIP) for FY 2021-22

As per Para-7.23 of the decision, the impact of incremental sales for ISP and WIP for FY 2021-22 and onward is being accounted for in the Quarterly Tariff Adjustment decided by the Authority and no further adjustment is required. However, the fact is that impact of these incremental units has never been allowed in the Quarterly Tariff Adjustments by the Authority. It is pertinent to mention that claim of ISP incremental units is pertaining to period prior to period mentioned above and the same was not considered in the authority decision of QTA for 1st QTR of FY 2021-22.

The adjustment on account of Incremental consumption in respect of PESCO as per the transfer pricing mechanism notified vide SRO No. 190(I)/2021 dated 12-02-2021, the Support Package as notified vide SRO No. 1292(I)/2020 dated 03-12-2020, and the Winter Incentive Package as notified vide SRO No. 1418(I)/2021 dated 05-11-2021, the Authority has not considered/allowed the impact of Incremental Units of ISP for FY 2020-21 (Nov-20 to Jun-21) and Incremental units of WIP for the 2<sup>nd</sup> Quarter (Jan-Feb) of FY 2021-22 on Capacity Charges, Variable O&M and Use of System Charges. The said impact of incremental units of ISP and WIP is resulting in the shortfall of Rs. 1,414 Million for the period of FY 2020-21 (Nov-20 to Jun-21) and Rs. 434 Million for the 2<sup>nd</sup> Quarter (Nov-21 & Dec-21) of FY 2021-22 respectively.

Furthermore, an amount of Rs. 16 Million for the 3<sup>rd</sup> Quarter (Jan-22 & Feb-22) is calculated as the arrear claim of WIP on account of difference in the units of incremental units between PESCO's MIS report and the units considered by NEPRA. The requisite sheets of MIS report are attached at **Annex-I** and the detailed monthly working is attached at **Annex-I**.

Table-17	: Impact	of Increr	nental Units

KS.	In	MI	///O	n
 	_			٦

	FY 2020-21	FY 20	21-22	
Description	Claim of ISP Incremental Units	Claim of WIP (2nd Qtr)	Claim of WIP (3rd Qtr)	Total
Impact of Variable O&M	190	32	2	224
Impact of CPP	3,469	869	31	4,369
UoSC Adjustment	196	Acces 1977	, ·· • • •	236
Recovery on Incremental Units	(2,441)	(505)	(17)	(2,964)
Required Adjustment for the Quarter	1,414	434	16	1,865

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### Impact of Incremental Units of Industrial Support Package (ISP) for FY 2020-21 and Winter Incentive Package (WIP) for FY 2021-22

As per Para-7.23 of the decision, the impact of incremental sales for ISP and WIP for FY 2021-22 and onward is being accounted for in the Quarterly Tariff Adjustment decided by the Authority and no further adjustment is required. However, the fact is that impact of these incremental units has never been allowed in the Quarterly Tariff Adjustments by the Authority. It is pertinent to mention that claim of ISP incremental units is pertaining to period prior to period mentioned above and the same was not considered in the authority decision of QTA for 1st QTR of FY 2021-22.

The adjustment on account of Incremental consumption in respect of PESCO as per the transfer pricing mechanism notified vide SRO No. 190(1)/2021 dated 12-02-2021, the Support Package as notified vide SRO No. 1292(I)/2020 dated 03-12-2020, and the Winter Incentive Package as notified vide SRO No. 1418(1)/2021 dated 05-11-2021, the Authority has not considered/allowed the impact of Incremental Units of ISP for FY 2020-21 (Nov-20 to Jun-21) and Incremental units of WIP for the 2<sup>nd</sup> Quarter (Jan-Feb) of FY 2021-22 on Capacity Charges, Variable O&M and Use of System Charges. The said impact of incremental units of ISP and WIP is resulting in the shortfall of Rs. 1,414 Million for the period of FY 2020-21 (Nov-20 to Jun-21) and Rs. 434 Million for the 2<sup>nd</sup> Quarter (Nov-21 & Dec-21) of FY 2021-22 respectively.

Furthermore, an amount of Rs. 16 Million for the 3rd Quarter (Jan-22 & Feb-22) is calculated as the arrear claim of WIP on account of difference in the units of incremental units between PESCO's MIS report and the units considered by NEPRA. The requisite sheets of MIS report are attached at Annex-I and the detailed monthly working is attached at Annex-J.

Table-   7:	Impact of	Incremental	Units

ble-17: Impact of Incremental Units	<del></del>			Rs. In M
	FY 2020-21	FY 20:	21-22	
Description	Claim of ISP Incremental Units	Claim of WIP (2nd Qtr)	Claim of WIP (3rd Qtr)	Total
Impact of Variable O&M	190	32	2	224
Impact of CPP	3,469	869	31	4,369
UoSC Adjustment	196	A.20039 10T		236
Recovery on Incremental Units	(2,441)	(505)	(17)	(2,964)
Required Adjustment for the Quarter	1,414	434	16	1,865

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### 4.7.7 Reversal of Over Adjustment of Interim Distribution Margin for FY 2018-19:

PESCO in its Indexation Application requested to allowed over adjustment of **Rs. 3,817 million** on account of Interim Distribution Margin FY 2018-19, however, the authority has not considered it in its decision. As per the MYT Determination, the PYA adjustment of Rs. 6,259 million include a negative adjustment of Rs. 364 million on account of 'Interim DM FY 2018-19'. However, adjustment for Distribution Margin for FY 2018-19 has already been accounted for by the Authority in its Determination for FY 2018-19 & 2019-20, hence, over adjustment has been made in Tariff Determination for FY 2018-19 & 2019-20 by adjusting the full amount of Rs. (3,817) million under PYA which needs to be reversed. Copy of the relevant pages of PESCO determination for FY 2018-19 & FY 2019-20 and MYT Determination are attached at **Annex-K**.

### 4.7.8 Impact of Pending FCA for the period FY 2019-20:

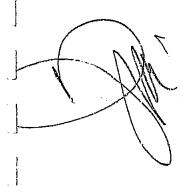
An adjustment of Rs. 2,436 million was requested in the Indexation Application on account of pending FCA of FY 2019-20, but, the same has not been allowed in the decision dated 14<sup>th</sup> July, 2023. The FCA for the period November 2019 to June 2020 as determined vide NEPRA decision no. 20257-74 dated 07/08/2020 has been withheld/ not passed on to the consumers. As per ECC decision an adjustment of **Rs. 2,436 million** may be allowed on the part of Prior Year Adjustments (Detail enclosed as **Annex-L**).

### 5. MLR Request:

Based on the information given in the preceding paragraphs the estimated adjustment for the FY 2023-24 is given here under:

Table-18: PROPOSED ADJUSTMENT FOR FY 2023-24

DESCRIPTION	FY 2023-24	PROPOSED	FY 2023-24
	DETER'D	ADJUSTMENTS	REVISED
Power Purchase Price	369,365		369,365
Oper. & Maintenance			_
Salaries & Other Benefits	18,820	2,321	21,141
Post Retr. Benefits	9,361	1,186	10,547
Repair and Maintenance	1,235	445	1,680
Traveling Expenses	368	-	368
Vehicle Expenses	265	95	360
Other Expenses	1,366	153	1,519
O & M Cost	31,415	4,200	35,615
Depreciation	4,343	33	4,376
Return on Rate Base	14,292	829	15,121
Less Other Income	(3,590)	(590)	(4,180)
Distribution Margin	46,460	4,472	50,932
PYA	4.476	9,419	13,895
Net Revenue Requirement	420,301	13,891	434,192



### 6. ANY OTHER ISSUES

The petitioner craves to grant of permission to raise additional grounds/points at the time of hearing, and also explain if any further points are raised during hearing proceedings.

### **CONCLUSION**

The tariff determined by NEPRA for MYT control period for FY 2020-21 to FY 2024-25 does not meet the revenue requirements of PESCO, therefore, it should be reviewed in the light of above submissions.

**PETITIONER** 

PESHAWAR ELECTRIC SUPPLY COMPANY LTD.

Through:

large: Arif Mehmood Sadozar Chief Executive Officer PESC

Con	Comparison for POL Prices	n for F	ol Pri		Iring F	Y 2019	-20, F	( 2020	during FY 2019-20, FY 2020-21, FY 2021-22 & FY 2022-23	2021-	22 & F	Y 2022	-23	
2019-20	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Annual	Increase w.r.t.
Premier Euro 5	112.68	117.83	113.24	113.24	114.24	113.99	116.6	116.6	11159	96 58	21 52	7.0 5.3	Average	Last Year
Hi-Cetane Diesel Euro 5	126.82	132.47	127.14	127.14	127.14	125.01	127.26	127.26	177 75	107 75	201	20.47	117 50	
Monthly Increase in Petrol	%0	2%	4%	%0	1%	%	2%	%	4%	-13%	1,6%	700	UC./17	
Monthly increase in Diesel	%0	4%	-4%	%0	%0	-2%	. 2%	%0	4%	-12%	-25%	%0		
2020-21	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-23	Mav-21	Irm.21	Annual	Increase w.r.t.
Premier Euro 5	100.11	103.97	103.97	103.97	100.69	103.69	109.2	111.9	111.9	108.56	108 56	110 60	105 A2	n 429/
Hi-Cetane Diesel Euro 5	101.46	105.46	106.46	104.06	101.43	108.44	113.19	116.08	116.08	110.76	110.76	112 55	100 00	7 750
Monthly Increase in Petrol	34%	4%	%0	%0	-3%	3%	2%	2%	%0	-3%	260	76%	00:001	0/57./-
Monthly Increase in Diesel	27%	2%	%	-2%	-3%	7%	4%	3%	%0	.5%	%0	7%		
					<u> </u>									
2021-22	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May 22	11.07.77	Annual	increase w.r.t.
Premier Euro 5	118.09	119.8	123.3	137.79	145.82	140.82	147.83	159.86	149.86	149.86	170 86	323 00	Average	Last Year
Hi-Cetane Diesel Euro 5	116.53	116.53	120.04	134.48	142.62	137.62	144.62	154.15	144 15	144.15	17/ 15	20.00	140.37	41.45%
Monthly Increase in Petrol	2%	1%	3%	12%	%9	-3%	2%	%8	76%	2 20	200c	7000	149.36	37.06%
Monthly Increase in Diesel	4%	%0	3%	12%	%9	-4%	2%	7%	%9-	88	21%	51%		
2022-23	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feh-73	Mar-23	Anr. 23	0000	- 6	Annual	Increase w.r.t.
Premier Euro 5	230.24	233.91	237.43	224.8	224.8	214.8	249.8	373	27.0	200	oc.c	27-UII-	Average	Last Year
Hi-Cetane Diesel Euro 5	236	244.44	247.43	235.3	235.3	227.8	262.8	Sg.	200	202	250	707	747.87	64.59%
Monthly Increase in Petrol	-2%	7%	7%	-5%	%0	-4%	16%	%6	%	49%	200	200	1,5,5,5,1	/1.05%
Monthly Increase in Diesel	-10%	4%	1%	-5%	%0	-3%	15%	1%	2%	260	17%	790		
										,	275	0/7		

Data prepared from Pol Archives @ https://psopk.com/en/product-and-services/product-prices/pol/pol-archives



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### **RORB CALCULATION**

N N	ote 2019-20	2020-21	2021-22	2022-23	2023-24
	Actual	Actual	Actual	Prov.	Index/Adj.
Fixed Assets O/B	83,299	87,395	94,444	107,485	116,201
Addition	4,096	7,049	13,041	8,716	10,249
Fixed Assets C/B	87,395	94,444	107,485	116,201	126,450
Accumulated Depreciation	(32,191)	(35,431)	(39,112)	(43,137)	(47,513)
Net Fixed Assets	55,204	59,013	68,373	73,064	78,938
Capital WIP C/B	19,756	26,649	33,544	46,800	55,029
Capital WIP C/B-Deposit Portion	(7,585)	(8,273)	(14,643)	(14,643)	(14,643)
Fixed Assets Inc. WIP	67,375	77,389	87,274	105,221	119,324
Deferred Credits	(32,775)	(35,052)	(39,222)	(39,822)	(41,671)
Net Assets	34,600	42,337	48,052	65,399	77,653
RAB	37,605	38,469	45,195	56,725	71,526
<u>VVACC</u> N-	1 15.02%	10.76%	12.03%	17.07%	21.14%
RORB	5,647	4,138	5,437	9,685	15,121

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# IMPACT OF QUARTERLY TARIFF ADJUSTMENT

Min Rs.	Proposed Adjustments	1,383	840	924	144	4	9	N	10	118	4	3,447
	Under/(Over) Recovery as per Decision	(7,562)	(3,946)	(1,256)	(761)	(16)	(685)	(377)	691	654	105	(11,61)
	Underf(Over) Recovery Computed	(6.179)	(3,106)	(332)	(53)	(12)	(679)	(372)	179	772	119	(9,664)
	Recovered	35,366	13,932	15,318	2,3%	(2,210)	3,291	1,829	2,437	11,473	1,938	
1,1	OTA (Rs.lky/h)	3.1516	1.1690	1,2853	0,2010	(0.8573)	0.8956	0.4995	0.8970	3.4100	1,2500	-
	Net Unit to be Sold (MKWh)	11,222	816,11	816,11	816,11	2,577	3'675	3,661	2,717	3,364	1,550	
	Incremental Units (MKWh)	588	733	733	733	961	97.1	137	081	158	72	
	Lifeline Supplies (MkWh)	961	06	06	06	91	33	37	87	34	91	
	Unit To Sold (MKWh)	12,005	12,741	12,741	12,741	2,790	3,834	3,835	2876	3,557	1,638	
-	Allowed	29,187	10,826	14,986	2,343	(2,222)	2,612	1,457	2,616	12.244	2,057	
	Period	Occ-20 to Sep-21	Oct-21 to Sep-22	Oct-21 to Sep-22	Oct-21 to Sep-22	Feb-22 to Apr-22	Jun-22 to Aug-22	Jul-22 to Sep-22	Sep-22 to Nov-22	Oct-22 to Jan-23	Feb-23 to Mar-23	
	Description	2nd & 3rd Qur. FY 2019-20	4th Qrr. FY 2019-20	lst & 2nd Qer. FY 2020-21	3rd Qtr, FY 2020-21	4th Qtr. FY 2020-21	1st Qu. FY 2021-22	2nd Qtr. FY 2021-22	3rd Qur. FY 2021-22	4th Qtr. FY 2021-22	1st Qtr. FY 2022-23	TOTAL
	ف ن	T-	7	m	4	2	9	_	60	٦	≘	Γ

### · SALES MIX FOR FY 2020-21 (Net of Incremental Units)

Sr.	Farticular		Actual Units (MKwh)	NEPRA Sales Mlx (%)	NEPRA Sales Mix (%)	NEPRA Units (MKwh)	Sales Mix (Mln. Rs.)
No				SRO No.09 Dated 01- 01-2019	SRO No:09 Dated 12- 02-2021		
RESIDEN	TIAL - A1						
1	UPTO-50	Units/month	34	4.81%	0,59%	329	(1,180)
2	1100	Units	1,773	17.68%	9,61%	1,415	4,972
3	101-200	Units	1,392	12.74%	13,70%	1,208	3,183
4	201-300	Units	1,202	9.41%	9.88%	886	5,684
5	301700	Units	652	5,45%	12.92%	714	(1,074)
6	ABOVE 700	Units	138	1.79%	4.44%	240	(2,110)
7	A-1b (03) T	Peak	33	0,58%	0.41%	49	(334)
8	A-1b (03) T	Off-Peak	150	2,44%	1,65%	205	(707)
9	Temp. domestic E-1 ( (55)		0	0,00%	0,00%	0	2
<u> </u>	TOTAL DOMESTIC		5,373	54.90%	53.21%	5,045	8,436
COMME	RCIAL - A2						
10	Commercial Tariff (04)		· 322	3,19%	3,20%	296	530
11	A-2b (05)		-0	0.02%		1	(19)
12	A-2c(06)T	Peak	86	1.06%		99	(280)
13	A-2c (06) T	Off-Peak	391	4.48%		413	(328)
14	Temp. coml R-1ii (56)	- Louis	2	0.02%		2	(6)
14	· · · · · · · · · · · · · · · · · · ·	<del>                                     </del>	802	8.77%		812	(102)
INDUST	TOTAL COMMERCIAL	·	1 002	1. 0,7790	0.7370		(202)
	· · · · · · · · · · · · · · · · · · ·	<del></del>	5	1 0.000	0.00%	Γ	88
15	B-1 (07)	<del> </del>	0	0.00%			(296)
16	B-1 (08)						(455)
17	B-1b(09) T	Peak	6	0.36%			(433)
18	B-1b(09) T	Off-Peak	55		· <del> </del>		-
. 19	B-2a(10)		1	<del></del>			(34)
20	B-2b(12) T	Peak.	78	<del></del>			(325)
21	B-2b(12) T	Off-Peak	585		<del></del>		454
22	B-3(14) T	Peak	75	<u> </u>		<del></del>	(475)
23	B-3(14) T	Off-Peak	613	8.55%		<del></del>	(2,320)
24	B-4(17) T	Peak	59	0.77%	-		(630)
25	B-4(17) T	Off-Peak	465			-	(1,326)
26	E-2(58) Temp	<u></u> .	0				4
	TOTAL INDUSTRIAL		1,942	25.28%	25.82%	2,360	(6,624)
BULKS	UPPLY	·			.1		
27	C-1a (19)	<u> </u>	0		<del></del>		4
28	C-1b (25)		16				182
29	C-1c (26) T	Peak	9			+	(239)
30	C-1c (26) T	Off-Peak	44		<del></del>		327
31	C-2a (28)	<u> </u>	12		<del>-   </del>	<del></del>	(513)
32	C-2b (29) T	Peak	29				203
33	C-2b (29) T	Off-Peak	138	-1		<del></del>	1,032
34	C-3a(37)	Off-Peak	- 0			<del>'</del>	(539)
35	C-3b (38) T	Peak	2				
36	C-3b (38) T	Off-Peak	12				(48)
	TOTAL BULK SUPPLY	1	263	3.459	6 3.13%	311	419
	ULTURAL T/WELLS - TARIFF - D	<del></del>	1 -	0,039	6 0.03%	6 3	(36)
37	D-1A (41,42,43,44,46)	OIOP)	6				
38	D-2A (47,48,49,52)	(NOR)					139
39	D-2A (47,48,49,52)	(SUB)	10				
40	D-1b (45) T	Peak	1 2				
41	D-1b (45) T	Off-Peak					
42	D-2b (50, 51,53,54) T	Penk (NOR)	1 30				
43	D-2b (50, 51,53,54) T	Off-Peak (NOR)	30				74
44	D-2h (50, 51,53,54) T	Peak (SUB)		0,009			289
45	D-2b (50, 51,53,54) T	Off-Peak (SUB)	21				
	TOTAL AGRICULTURAL T/WE	<u> </u>	79				+
46	Public Light PVT G (72,73)	-}	1.3			<del>-i</del>	,
47	Residential Colonies H (76,79)	+	- 1			-	
48	AJK Tariff K-1 (35)	Doels.	-	0.019			
49	AJK Tariff K-1 (36) T	Peak	75				<u> </u>
50	AJK Tarlif K-1 (36) T	Off Peak	304				<del></del>
anto-	Total AJK			3,017	ruj 4.537	v <sub>1</sub> 33/	1 074
	AL SERVICES - A3	1	425		% 3,989	6 306	2,131
51	A-3A (66) Company Total	+		5 /2 / 1009			
L	Combany total	<del>.                                    </del>	7,507	100	-1 2007	-1 -,	,



the impact of persons



Sr.	Particular		Actual Units (MKwh)	NEPRA Sales Mix (%)	NEPRA Sales Mix (%)	NEPRA Units (MKwh)	Sales Mi (Min, Rs.
No .	Tuttelia			SRO No.190 Dated 12- 02-2021	SRO No.1424 Dated 05- 11-2021		
esiden	ITIAL - A1				<del></del>		
1	UPTO-50	Units/Month	37	0.59%	0,59%	57	[7
2	1-100	Units	1,836	9.61%	9.61%	921	13,30
3	101-200	Units_	1,540	13,70%	13.70%	1,313	4,09
4	201300	Units	1,197	9,88%	9.88%	947	4,52
5	301-700	Units	695	12.92%	12.92%	1,238	(10,61
6	ABOVE 700	Units	120	4.44%	4.44%	426	(6,46
7	A-1b (03) T	Units	33	0.41%	0.41%	39	(13
8	A-1b (03) T	Units	154	1.66%	1.56%	159	(0
15	Temp. domestic E-1 ( [55]	Units	. 0	0,00%	0.00%	0	
	TOTAL DOMESTIC	l	5,614	53.21%	53,21%	5,100	4,56
	RCIAL - A2	<del></del>					
10	Commercial Tariff (04)		337	3.20%	3.20%	307	63
11	A-2b (05)	<u> </u>	0	0.00%	0,00%		<u> </u>
12	A-2c(06)T	Peak	87	1.10%	1.10%	105	[41
13	A-2c (06) T	Off-Peak	403	4,39%	4,39%	421	(2'
14	Temp. comi E-1li (56)		3	0.03%	0.03%	3	(:
TO LICON	TOTAL COMMERCIAL	L	829	8.73%	8.73%	836	(
DUSTI		<del></del>					
15	B-1 (07)	ļ <u> </u>	5	0.08%	0.08%	5	(;
16	B-1 (08)	<del></del>	0	0.00%	0.00%	2	(-
17	B-1b(09) T	Peak	6	0.18%	0.18%	17	(27
18	B-1b(09) T	Off-Peak	48	0.83%	0.83%	79	(40
19	B-2a(10)		0	0.01%	0,01%	1	
20	B-2b(12) T	Peak	78	1.26%	1.26%	122	(88)
21	B-2b(12) T	Off-Peak	526	5.82%	5.82%	557	(47
22	B-3(14) T	Peak Off Peak	99	1.54%	1.54%	148	(97
23	B-3(14) T	Off-Peak	611	7.85%	7.85%	752	(2,02
24	B-4(17) T	Peak Off Park	91	1.44%	1.44%	138 653	(1,15
25	B-4(17) T	Off-Peak	447	6.81%	6.81%	- 033	(3,05
26	E-2(58) Temp	<del></del>		0.00% 25,82%	0.00%	2 455	
	TOTAL INDUSTRIAL		1,903	20,02%	25.82%	2,475	(9,29
ULKSU	PPLY						
27	G-1a (19)		0	0.00%	0.00%		
28	C-1b (25)		14	0.20%	0.20%	19	(9
29	C-1c(26) T	Peak	10	0.13%	0,13%	13	
30	C-1c (26) T	Off-Peak	50	0.57%	0.57%	55	
31_	C-2a (28)		9	0.05%	0.05%	5	
32	C-2b (29) T	Peak Off-Peak	33 154	0.39% 1.60%	0.39% 1.60%	37 153	(10
33	C-2b (29) T	Off-Peak	154	0.03%	0.03%	3	
34 35	C-3a(37) C-3b (38) T	Peak	3	0.00%	0.00%	10	(14
36	C-3b (38) T	Off-Peak	13	0.15%	0.15%	- 10	17
30	TOTAL BULK SUPPLY		288	3,13%	3.13%	300	(30
GRICUI	LTURAL T/WELLS - TARIFF - D						
37	D-1A (41,42,43,44,46)	r	Q	0.03%	0.03%	3	(:
38	D-2A (47,48,49,52)	(NOR)	. 15	0.16%	0.16%	15	<u>`</u>
39	D-2A (47,48,49,52)	(SUB)		0.00%	0.00%		
40	D-16 (45) T	Peak	0	0.01%	0.01%	1	(
41	D-1b (45) T	Off-Peak	2	0.04%	0.04%	4	(3
42	D-2b (50, 51,53,54) T	Peak (NOR)	9	0.09%	0.09%	8	
43	D-2b (50, 51,53,54) T	Off-Peak (NOR)	46	0.41%	0.41%	39	10
44	D-2b (50, 51,53,54) T	Peak (SUB)	1	0.00%	0.00%		
	D-2b (50, 51,53,54) T	Off-Peak (SUB)	4	0.00%	0.00%		
45	TOTAL AGRICULTURAL T/WELI	í	77	0.74%	0.74%	70	10
			12	0.14%	0.14%	14 2	(2
46	Public Light PVT G (72,73)			. U.U.4%	U.U270]	4	
46 47	Residential Colonies H (76,79)		1 2		U U364	2	7.
46 47 48	Residential Colonies H (76,79) AJK Tariff K-1 (35)	Peak	2	0.03%	0.03% 0.34%	3 81	(1
46 47 48 49	Residential Colonies H (76,79) AJK Tariff K-1 (35) AJK Tariff K-1 (36) T	Peak Off Peak	2 80	0.03% 0.84%	0.94%	3 81 322	
46 47 48	Residential Colonies H (76,79)  AJK Tariff K-1 (35)  AJK Tariff K-1 (36) T  AJK Tariff K-1 (36) T	Peak Off Peak	80 328	0.03% 0.84% 3.36%	0.84% 3.35%	81	
46 47 48 49 50	Residential Colonies H (76,79) AJK Tariff K-1 (35) AJK Tariff K-1 (36) T		2 80	0.03% 0.84%	0.94%	81 322	





Was Amily !

TO BE PUBLISHED IN THE OFFICIAL GAZETTE

Government of Pakistan Ministry of Energy (Power Division)

Islamabad, the November 12, 2019.

### NOTIFICATION

S.R.O.1379(I)/2019.- In pursuance of sub-section (7) of section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997). the Federal Government is pleased to notify the Uniform Seasonal Pricing Structure for period of November 2019 to February 2020, for units consumed above-consumption made during the same period / month tast year. The rates are as specified in the Table below, for all EX-WAPDA Distribution Companies, namely:

"Table

	SCHEDULE OF ELECTRICITY TARIFFS	FOR ALL XWDISC	0
	A-1 General Supply fariff -	Residential	
Sr.No.	Tariff Category / particulars	· ; Wi	oplicable inter Rate Rs/kWh
b)	For Sanctioned load 5 kW & above	Peak	Off-Peak
	Time of Use	11.97	11.97
	SCHEDULE OF ELECTRICITY TARIFFS	FOR ALL XWDISCO	5
*****	A-2 Génerai Supply tariff - (	Sommercial	· · ·
Sr.No.	Tariff Category / particulars	· . Wh	oplicable nter Rate Rs/kWh
		Peak	Off-Peak
.c)	Time of Use	11,97	11.97

	SCHEDULE OF ELECTRICITY TARIFF	S FOR ALL XWDISCO
,	B INDUSTRIAL SUPPLY	TARIFF
Sr.No.	Tarlif Category / particulars	Applicable Winter Rate Rs/kWh
B-1	Upto 25 kW (at 400/230 Volts)	11.97
.B2(a)	Exceeding 25-500 kW (at 400 Volts)	11.97
	Time of Use	Peak Off- Peak
B1 (b)	Up to 25 KW	11:97 11:00 11:07 11:97 11:07
82 (b)	Exceeding 25-500 kW (at 400 Volts)	11.9711.97
B3 ·	For All Loads up to 5000 KW Lat 11, 33	11.97
84	For All Loads (at 66,132 kV & above)	11.97 (1.97)

IF-NO.P-1-4 (18)/20191

(Syed Maleen Ahmed) Section Office (Taiff)

PESHAWAR ELECTRIC SUPPLY COMPANY (PESCO)

Autoli)	n Sonsonni	Strucuro /	viialivala fo	r the mont	r of Nove	inbor, 201	9 (w.e.f.	<u>01/11/2019)</u>
Partic	ulars	· · · · · · · · · · · · · · · · · · ·	Units	*	USPS	Rates Per l	Inits	USPS Relief
Contraction of the last of the		Billed	Adjusted	Net:	GOP	USPS	Subsidy	Amount
A-18(03)T	PEAK	545,349	0	515,340	22,28	11,97	10.31	5,313,248,19
A-1B(03)7	OFFERENK	1,876,797	O	1,876,797	15,95	11.97	3.99	7,188,420,08
A-2C(06)T	PEAK:	959,786	Ó	959,786	24,23	11.97	12,26	11,765,976.3
A-20(06)T	OFF-PEAR	3,783,535	Q	3,783,533	18.26	11.97	6,29	23,798,422.5
B-1(07)		129,659	Ó	129,659	17.91	11.97	5.94	770,174.4
B-1(09)T	PEAK	247,890	Ö	247,890	21,47	11.97	9.50	2,354,955.0
B-1100)T	OFF-PEAK	d,840,671	Ö	1,340,671	15.91	11.97	3.94	5,282,243.7
B (4)(10)		31,679	Ø	31,674	17,41	11.97	5.44	172,306.5
8-2B(12)T	PEAK	1,814,607	Ō	1,814,607	21.41	11:97	9.44	17,129,890.0
B-26(12)T	OFF-PEAK	11,057,963	O	11,057,963	15.7	11.97	3.73	41,245,201.9
B-5(14)T	REAK.	492,571	0	492,571	21,41	11.97	9,44	4,649,870.2
B-3(14)T	OFF-PEAK	8,416/517		8,416,517	15,61	11.97	3,64	,30,636,121,8
B-4(17)T	PEAK	934,848	0	934,848	21:41	13.97	9,44	8,824,965.17
B-4(37)T	OFF-PEAK	3,778,608	Ó	3,778,608	15.51	11,97	3,54	13,376,272,31
70	TAL.	35,380,472	0	35,380,473		}		172,810,068,54

Muhammad Mashkoor Khan Addi: Director General (IS) Yasir Nassem Finance Unactor

Countersigned

MULW

Muhammad Yagoob Chaughary General Manager Commercial

Muliamhad Amjad Chief Executive Officer



ESHAWAR ELECTRIC SUPPLY COMPANY (PESCO)

Un	iform Sease	anal Strucur		the month of		The second secon		1/2019)
Partie	tulars		Units			Rates Per	Units	USPS Relief
		B(lled	Adjusted	Net	GOP	USPS	Subsidy	Amount
A-1B(03)T	PEAK	763,573	417,177	346,396	22,85	11,97	10.38	3,595,593,07
A-18(03)T	OFF-PEAK	2,980,862	1,815,703	1,165,159	16,03	11.97	4,06	4,730,544.20
A-2C(06)T	PEAK	3,546,373	2,624,743	921,630	24,49	11.97	12.52	:11,598,807,60
A-2C(06)T	off-peak	14,888,985	14,516,432	3,372,553	18.52	11,97	`6:55	22,090,222.15
B-1(07)		120,798	63,814	56,984	18:17	11,97	6.20	353,299.24
B-1(09)T	PEAK	430,205	200;554	229,651	21.73	11.97	9,76	2,241,393,76
B-1(09)T	OFF-PEAK	3,309,584	2,012,273	1/297/811	16.47	11.97	4.20	5,448,706.20
B-2A(10)		35,429	12,084	28,345	17.67	11.97	5:70	133,066.50
F 12)T	PEAK	3,963,419	2,405,134	1,558,285	21.67	12.97	9,78	15,145,864,50
B-28(12)T	OFF-REAK	26,949,815	17,046,100	9,903,715	15.96	11.97	3.99	39,515,822,85
B-3(14)T	PEAK.	3,326,805	2,620,655	716)150	21,67	11.97	9,70	-6,946,655.00
B-3(14)T	OFF-PEAK	27,435,745	18,884,560	8,551,185	15.87	11,97	3.90	33,349,621,50
B-4(17)T	PEAK.	2,591,640	1,874,760	716,880	21,67	11.97	9.70	6,958,736.00
B-4(17)T	OFF-PEAK	13,435,800	10,978,320	2,457,480	15.72	11.97	3.80	9,338,424:00
Tr	JTAL	103,789,033	72,472,310	31,316,728			<b>X</b>	161,351,286,57

Muhammad Mashkoor Khan Judi: Director General (IS) Yasir Waseem Finance Director Multiammad Yaqoob Chaudhary General Manager Commercial

Countersigned

Muhammad Amjad Chiër Executive Officer

(29)

PESHAWAR ELECTRIC SUPPLY COMPANY (PESCO)

		WHITE CARRICAL	Units	r the month o	LJanuary	<u>, 2020. (w</u>	.e.f: 07/74	
Partic	ulars  -	Billed	Adjusted	Klas	USPS	Rates Per		USPS Relief
at an indiffe	BEAU.	المراجعة والمستحدث وروب والمادور	the state of the last of the l	Net.	G0⊬	USPS	Subsidy	Amount
N-10(03)T	PEAK"	1,219,182	721,294	497,838	22.35	11.97	10.38	5,167,558,44
\-14(03)7	OFF-PEAK	4,907,883	2,827,441	2,080,442	16.03	11.97	4.06	8,446,594.52
1-2¢(06)†	PEAK.	3,609,449	2,603,887	1,095,562	24.49	11,97	12.52	13,716,436,24
1-2E(06)T	OFF-PEAK	15,097,589	11,562,832	3,534,757	18,52	11,97	6.55	23,452,658,35
3-1(07)		219,297	123,821	95,415	18.17	11.97	6,20	591,577.65
B-1(09)T	PEAK	518,653	253,868	264,785	24,73	11,97	9,76	2,584,301760
B-1 (09)T	OLL BEAK	3,463,815	2,070,607	1,393,208	16:17	11.97	4,20	5,851,473,60
B-2A(10)		51,208	27,758	28,453	17:67	11.97	5,70	133,682.10
B	PEAR	4,612,998	2,784,671	1,828/327	21.67	11.07	9.70	17,734,771.90
B-28(12)T	off-peak	28,925,414	18,425,649	10,469,765	15,96	11,97	3,99	41,894,062.35
B-3(1A)T	PEAK	2,752,770	2,194,345	558,425	21.67	11.97	9.70	5,416,722.50
B-3(14)T	OFF-PEAK	23,190,380	14,559,195	8/571/185	15.87	11.97	3.60	33,427,621.50
B-4(17)T	ÞËAK	4,591,320	3,512,400	1,078,920	21.67	11.97	9,70	10,465,524.00
B-4(17)T	OFF REAK	27,394,200	22,458,360	4,935,840	15.77	11,97	3.80	18,756,192.00
TO	TAL	120,584,048	84,126,126	36,457,922				187,339,176.75

Muhammad Mushkeof Khan V

Raz Khan Finance Director

Sher Combiglion Officer

Countersigned

Muhamm o Amjad Onief Executive XVIcer 7

(20)

Dy: Chief Auditor PESCO Despoyar

11 63/13

PESHAWAR ELECTRIC SUPPLY COMPANY (PESCO)

Particulars		sonal Strucure Analysis for the month o Units			USPS Rates Per Units			USPS Relief
		Billed	Adjusted	Net	GOP	USPS	Subsidy	Amount
A-1B(03)T	PEÄK	1,206,024	- 661,836	544,188	22,35	11.97	.10.38	5,548,671.44
A-18(03)T	off-peak	4,762,610	2,732,348	2,030,262	16,03	11,97	4.06	8,242,863.72
A-2C(06)T	PEAK	3,946,414	2,593,668	1,352,743	24,49	11.97	12.52	16,936,342.36
A-2C(06)T	off-peak	18,093,395	12,913,067	5,180,328	18,52	11.97	6.55	83,931,148.40
B-1(07)		232,025	124,586	107,839	18.17	11.97	6.20	665,501,80
B-1(09)T	PEAK	572,585	274,018	298,567	21.73	11,97	9.76	2,914,013,92
B-1(09)T	ÖFF-PEAK	3,447,046	2,025,828	1,421,248	16.17	11.97	4,20	5,969,115.60
A(10)		10,480	5,610	4,870	17:67	11,97	5.70	27,759,00
B-28(12)T	PEAK	4,612,669	2,639,542	1,973,127	21.67	11,97	9.70	19,139,331,90
B-28(12)T	off-peak	28,506,525	17,673,133	10,883,392	15.96	11.97	3,99	43,225,234.08
B-3(14)T	PEĀĶ	2,620,695	2,055,075	565,620	21,67	11.97	<b>9.70</b>	5,486,514,00
B-3(14)T	OFF-PEAK	18,790,520	11,143,835	7,646,685	15.87	11,97	3.90	29;822,071.50
B-4(17)T	PEAK	1,198,800	881,280	317,520	21,67	11.97	9.70	:3,079,944:00
B-4(17)T	OFF-PEAK	13,077,360	10,207,440	2,869,920	15,77	11.97	3.80	10)905,696.00
TOTAL		101,077,145	65/931,367	35,145,778		and the second		185,994,207.72

Muhammad Mashkoon Kham Adal: Director General (IS) A Year Maseam Flyelce Director

Sher Dad Khan Chief Compardiak Officer

Countersigned

Muhammad Amjad Chief Executive Officer Day Chief Auditor PESCO Poshawar



Subsidy-Invoice-Feb-20-xlex

### 

No. 5BC-15(50)/2019(USPS)"

5<sup>th</sup> Floor NEECA Building, G-5/2 Islamabad, 31<sup>th</sup> August 2020 Ph. 051-9244706, Fax 051-9244704

Chief Executive Officer, PESCO WAPDA House Shami Road, Peshawar.

Subject:

Uniform Seasonal Pricing Structure (USPS) Subsidy Claims for the Period November 2019 to February 2020

图 Reference:

Your office memo vide No.5513-17, 5462-56, 5643-17, 5646-50 dated 08-01-2020, 27-01-2020, 28-02-2020, 20-03-2020.

With reference to above, the PESCO has submitted the subsidy claims on account of Uniform Sessonal Pricing Structure (USPS) for the period December 2019 to February 2020 against faillf of Re 11.97 notified vide SRO No 1379(1)/2019 deted 12-11-2019. The claims has been parased in the light of above SRO/ notification and found that said SRO/ notification does not speak regument of subsidy by Federali Government against USPS. Hence this office is not in position to process/ verify USPS subsidy claims.

in view longoling, the USPS subsidy claims are refulfited unactioned with the remarks to take up the matter directly with CRPA-G for further necessary action/ settlement at their end.

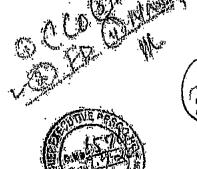
Enel: As Above

(Javen Ideal) | Cost Accounts Officer

Copy to:-

Joint Secretary (RF), (Power Division) Ministry of Energy Islamabad.

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### PESHAWAR ELECTRIC SUPPLY COMPANY

WENT WA	(091) 92 12021
瓣	(001):9212024

Office of the Chief Executive pesco Wapda House, peshawar

NEW transferred Contraction of the Contraction of t

Dated 22 / 7 /2020

Syed Macen Ahmad, Section Officer (Tarlff), Ministry of Energy (Power Division); Government of Pokistan, Islamalad,

Subjects- UNIFORM SEASONAL PRICING STRUCTURE (USPS) SUBSIDY CLAIMS FOR THE PERIOD NOVEMBER 2019 TO FEBRUARY 2020

Reference: - Cost Accounts Officer, Ministry of Energy (Power Division); Power Coordination Policy & Finance Wing (Subsidy Cell)'s letter No. SBC-15(59)/2019(USPS), dated 31/08/2020;

Subsidy claims submitted to Subsidy Cell on Account of Uniform Seasonal Reicing Structure (USPS) for the period December, 2019 to Pobruary, 2020 against tariff of Rs.11.97 notified vide SRO No. 1379(1)/2019, dated 12/11/2019 has been returned un-actioned by Subsidy Cell on the plen that the said SRO does not speak payment of subsidy by Federal Governaginst Uniform Seasonal Pricing Structure (USPS), rather it has been advised by the Subsidy Cell to take up the matter with CCPA-C-for necessary action/scattement at their end.

Keeping the foregoing in view, it is requested to please clarify the matter so as to proceed further accordingly.

CHOI Executive Officer PESCO Pestinwar

Copy to: -

Dy: General Manager (Finance) to pursue the issue with concerned authorities at CPPA-G & Subsidy Cell accordingly.

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ACE DIMENSION OF THE PARTY OF T



## PESHAWAR ELECTRIC SUPPLY COMPANY LIMITED

Tel: 9212025 Fax: 9211987

No: 7134-39 /ED/PESCO/CP&C

OFFICE OF THE CHIEF EXECUTIVE OFFICER PESCO, PESHAWAR. Dated: 5 /03/2021

Joint Secretary (PF), Ministry of Energy (Power Division) Islamabad.

Subject: UNIFORM SEASONAL PRICING STRUCTURE (USPS) SUBSIDY CLAIMS FOR THE PERIOD NOVEMBER 2019 TO REBRUARY 2020.

Reference: +

- USPS subsidy claims submitted vide this Office letter No. 5462-66 dated 08-01-2020, No. 5513-17 dated 27-01-2020, No. 5613-17 dated 28-02-2020 and No 5646-50 dated 20-03-2020.
- Cost Accounts Office Subsidy celliferrer No. 1880-15(50)/2019, Hated 31-08-2020
- This office letter No. 11153-54 dated 22-09-2020 & No. 13066-67 dated 16-11-2020.

Your kind hytension is invited to the S.R.O.1879[1]/2019 dated 12-11-2019 (Annex-A) wherein the Uniform Seasonal Pricips Structure for the period November 2019 to February 2020 was notified or units consumed above the consumption made during the same period / month last year. Accordingly, PESCO has charged the subsidized rates to the specified consumers and submitted USPS subsidy claims of Rs. 707.50 million to the Eost Accounts Officer, Subsidy cell; Ministry of Energy (Power Division), Islamabad vide letters under reference at Sr. No. (1) above.

The USPS subside claims were returned by the Cost Accounts Officer vide letter under reference at Sr. No (ii) (Annex-B) with the remarks that the said 5.870 does not speak payment of USPS subsidy by the Federal Government and the matter may be taken up with CPPA-G for settlement. It is apprised that PESCO is operating in a regulatory regime and generates revenue on the basis of NEERA determined tariffeither from somers or from Federal Government in the shape of subsidy on the basis of the rates notified by GoP (in this case the applicable notification is S.R.O.O. (1)/2019 dated 01/01/2019 Annex-Cl) However, RESCO'S facing revenue shortfall of 85.707.50 Million on the basis of the subsidized USRS rates charged to the consumers and the recovery of the remaining amount is still pending, it is pertinent to mention here that NEPRA is the sole authority for determination of rates and it can only be changed by NEPRA and PESCO does not have the authority to reduce the determined rates.

Respiring foregoing in view, it is therefore once again requested to decide about the revenue shortfall of Rs. 20750 Million being faced by PESCO and accordingly accept / verify the USPS subsidy claims of PESCO by rectifying the said S.R.O.1379(1)72019 dated 12-11-2018.

PESCOLPESHAWAR

1. Managing Director PEPCO, 725-WapdarHouse, Lahore, 2. Chief Executive Officer, CPPA 6, Islamabad.

3. Chief Commercial Officer, PESCO,

4. Section Officer Tariff, Ministry of Energy, Power Civision, Islamabad.

4. Section of the Subsidy Call, Ministry of Energy, Power Division, Islamabad.

# William William Charles and Charles

# PRSHAWAR MEECURIC SUPPLY COMPANY

(091) 9212033 (091) 0213566

OFFICE OF THE CHIME BXECOTIVE PESCO WAPDA HOUSE PESHAWAR

6394-47 /14-5

Dated 03/6/2021

Syed Mäteen Almands Section Officer (Furly), Ministry of Energy (Fower Division). Covernment of Pakistan, Islamahad.

Reminder-II

Subject:-

UNIFORM SEASONAL PRICING STRUCTURE (USPS) SUISIDY CLAIMSTOR THE PERIOD NOVEMBER 2019 TO PERUARY 2020.

This office litter No. 11153-54, chied 22/102/2020 and 13066-6% dated Reference: 16/11/2020.

Your attention is invited to this office letter Nos. mentioned above vide which it was intimated that the subsidy claims submitted to Subsidy Cell amaccount of Uniform Seasonal Printing Structure (USPS) in the light of SRO No. 1379(1)/2019, third 12/14/2019 were returned un-netioned by the Subsidy Cell on the pleating the said SRO does not speak payment of USPS subsidy by Rederal Govt: and the matter may be taken up with CPPA-G for necessary action? settlement at their end-

Keeping the foregoing in view, it is once upain requested to please look into the matter and clarify the same to save PESCO from Revenue loss.

> Elitel Exceptive C PESCO Deshawar

Convito: -

Managing Director PERCO, 725-WARDA House, Lahare:

Chief Executive Officer, CPRA-O, Islamabad. Finance Director, PESCO II/Q Pashayar.

Cost Accounts Officer, Subsidy Cell, Ministry of Energy (Power Division), Islamabad,

FINANCE DIRECTOR DIVIN COMP WY PHY 15.4 A TOWNIE ANNIE ENSION **PUDDING** 

Mr. Jedhan



### PESHAWAR ELECTRIC SUPPLY COMPANY LIMITED

Tel: 9212025 Fax: 9211987

No: 7256-6/ /FD/PESCO/CPRG

OFFICE OF THE CHIEF EXECUTIVE OFFICER PESCO, PESHAWAR. Dated: 07/05/2021

REMINDER-III

Joint Secretary (RF), Ministry of Energy (Power Division) Islamabad.

Subject: <u>UNIFORM SEASONAL PRICING STRUCTURE (USPS) SUBSIDY CLAIMS FOR THE RERIOD NOVEMBER 2019 TO SEBRUARY 2020</u>.

Reference:-

USPS subsidy Claims submitted vide this office letter No. 5462-66 dated 08-01-2020, No. 5513-17 dated 27-01-2020, No. 5613-17 dated 28-02-2020 and No. 5646-50 dated 20-03-2020.

II) Cost Accounts Officer Subsidy cell letter No. 58C-15(50)/2019 dated 31-08-2020

III) This Office letter No. 11153-54 dated 22-09-2020, letter No. 13066-67 dated 16:11-2020 & letter No. 7134-39/PESCO dated 05:03-2021

Your kind attention is invited to this office letters referred above at Sr. (iii) wherein it was applied that in the light of S.R. (iii) 2019 dated 12-41-2019, PESCO has submitted USPS subsidy claims of Rs. 707.50 million to the Cost Accounts Officer, Subsidy cell, Ministry of Energy (Power Division), Islamabad Vide letters under reference at Sr. No. (i) above.

The USPS subsidy claims were returned by the Cost Accounts Officer vide letter under reference at Sr. No (ii) with the remarks that the said S.R.D. does not speak payment of USPS subsidy by the Federal Government and the matter may be taken up, with CPPA-G for settlement. It is again emphasized that PESCO is operating in a regulatory regime and generates revenue on the basis of WEPRA determined tariff either from consumers or from Federal Government in the shape of subsidy on the basis of the rates notified by GoP (in this case the applicable notification is S.R.O.O9 (1)/2019 dated O1/01/2019). However, PESCO is facing revenue shortfall of Re 207.50 Million on the basis of the subsidized USPS rates charged to the consumers and the necessary of the remaining amount is still pending. It is pertinent to mention here that NEPRA is the sole authority for determination of rates and it can only be changed by NEPRA and PESCO does not have the authority to reduce the determined rates:

Keeping foregoing in view, it is once again trequested to consider PESCO request and decide about the revenue shortfall of Rs. 707.50 Million being faced by PESCO and accordingly accept. / verify the USPS subsidy claims of PESCO by rectifying the said S.R.O.1379(1)/2019 dated 12-dd-2019.

Ceto:

働)

1. Managing Director PEPCO, 725 Wapda House, Lahore.

2. Chief Executive Officer, CPRA: G, Islamabad.

357 3, Grief Commercial Officer, PESCO.

4. Section Officer Tariff, Ministry of Energy, Power Division, Islamabad,

5. Cost Accounts Officer, Subsidy Cell, Ministry of Energy, Rower Division, Islamabad

PSAIS





#### PESHAWAR ELECTRIC SUPPLY COMPANY LIMITED

The real of the second

Tel: 9212025 Fax: 9211987

OFFICE OF THE **CHIEF EXECUTIVE OFFICER** PESCO PESHAWAR

Dated: / 4 /05/2022

No: 3139-91/FD/PESCO/CP&C

The Registrar,

National Electric Power Regulatory Authority, NEPRA Tower, Attaturk Avenue, Sector G-5/1, ISLAMABAD.

Subject:

IMPACT OF POSITIVE FCA IN THE MATTER OF LIFE LINE CONSUMERS IN REQUESTS FILED BY PESCO FOR PERIODIC ADJUSTMENTS IN TARIFF FOR FY 2017-18 TO FY 2020-21.

in continuation of Multi Year Tariff petition filed by PESCO on 03-06-2021 and multiple discussions with NEPRA Tariff team, your kind attention is invited towards the NEPRA Decisions in the matter of request filed by PESCO for Periodic Quarterly Adjustments in Tariff for FY 2017-18 to FY 2020-21, wherein the Authority has not considered/allowed the impact of lifeline consumers. Moreover, the said impact of lifeline consumers has also not been allowed in Annual Tariff Determinations of PESCO as part of Prior Year Adjustments (PYA) thereby, resulting in the shortfall of Rs. 1,023 Million for the period 2017-18 to FY 2020-21. The detailed monthly working is attached at Annex-A.

The yearly detail of pending/unrecovered Positive FCA on lifeline consumers as per the requests filed by PESCO and quarterly FCA allowed by NEPRA is as under:

Rs. in Million

Impact of T&D Losses	As per PESCO	As per NEPRA Determination	Difference/Impact of FCA regarding Lifeline Consumers
FY 2017-18	565	511	54
FY 2018-19	2,352	2,150	202
FY 2019-20	5,446	4,940	506
FY 2020-21	2,731	2,470	261
Total	11,095	10,071	1,023

Keeping foregoing in view, it is requested to kindly allow the impact of positive FCA, amounting to Rs. 1,023 Million in the matter of life line consumers as part of Prior Year Adjustment in the Multi-Year Tariff Petition filed by PESCO for its Consumer End Tariff for FY 2020-21 to FY 2024-25 please.

- Chief Financial Officer, PPMC, Evacuee Trust Complex, Islamabad.
- Chief Financial Officer, CPPA-G, Islamabad.

### (Annex-A)

# PESHAWAR ELECTRIC SUPPLY COMPANY IMPACT OF LIFE LINE CONSUMERS IN QUARTERLY ADJUSTMENTS

Year	Description	NEPRA Determined	As per PESCO	Variance
EV 2017 12	4th Qtr	511	565	. 54
FY 2017-18	Sub Total	511	565	54
	1st Qtr	. 841	902	61
	2nd Qtr	251	276	25
FY 2018-19	3rd Qtr	897	990	93
	4th Qtr	162	184	. 23
	Sub Total	2,150	2,352	. 202
	1st Qtr	2,673	2,947	274
m. 2040 22	2nd Qtr	1,465	1,616	· 150
FY 2019-20	3rd Qtr	maring 2002	884	82
	Sub Total	4,940	5,446	506
	1st Qtr	1,229	1,355	126
	2nd Qtr	885	976	91
FY 2020-21	3rd Qtr	356	401	45
	Sub Total	2,470	2,731	261

		•		
		عن المنظولات		
ľ		I	*	
ı	Canad Takal	1 10 074	11 705	1 1072
	Grand Total	10,071	11,095	1,023
- 1				· · · · - · · · · · · · · · · · · · · ·

Paga	10/1	1
------	------	---

4th Qtr

6.7227 6.7587 0.7836 6.0031 (0.0278) (0.68893)

FY 2017-18

ath Qte

6,7127 6,7587 0.7528 6,0051 (0,0278) (0,6898)

	1			
	EPP - And month of the Qut  Reforence -	3,2808	<i>)</i> 3.7908	
	Actual :	7,2988	7.2998	
	Variable O&M & Wind & Solar Adjustment	0.6680	0.6690	
	NatEPP	8,8308	6.esoa	
	Dizalloguad & Deffered Cost	0.1188	0.1168	
	Fuel Price Adjustment Allowed	1,7212	1,2212	
	EPP-3Id month of the Ort	· .	•	
	Raisrance-	4,5927	4.9927	
	Actual	0.3491	5.3491	
	Variable O&M & Wind & Soler Adjustment	0.6241	0.6241	
	NetEPP	8.7250	5,7250	
	Dissilowed & Deffored Cost Fuel Pyleo Adjustment Allowed	0,2239 0,8084	0.2239 0.5084	
	1 (41 ) (42 ) (41 ) (41 ) (41 )	Violas	ANNEA	
	:	Daterminad	PASCO	Vallance
····		नाम द्वार	4th Ott-	4th q
	Tergot Loskes for the quarter taken maintenance to the contraction of	31,95%	31.55%	
	Units Received (MkWb)	1,073	1,073	-
	Unite to he sold (MRWh)	750	780	•
ŧŧ.	Units without Life line, Aufeultura & Dornestic Consumer upto 800 units (MkWh)	730	730	
8	adjustment afrendy given (Min Ks)	(504)	(504)	
ğ	Adjustment that should have been with allowed coats only (Min Re)	(740)	(740)	
<b>4</b>	Impact of Hiseliowed & Deffrered costs (Min Re)	(0.5)	(30)	
8	Remaining adjustment for the quarter only allowed (Min Re)	(236)	(1916)	
ist mantle of the Cyt	Remaining adjustment for the quarter with allowed, distilowed & Deffered Costiffin Re) Net	(268)	(266)	
. #	Instruct at Health and Annual Maria Andreas and Annual Maria Annual Ma			
	[Impact of    feline, from new reference  Impact of   ozace from new reference	a taast	(marr)	•
	Imples of press froll west idial erren	(216)	(235) (235)	<del></del>
		[430]	12301	
	······································	71.95%	31.05 <del>1</del> 4	•
	and month of the Qrt	DAI-S/A	244375	
	Unite Received (MkWh)	1,292	1,292	_
	Units to bo sold (MkWh)	879	879	٠.
ð	Units without itle line, Agriculture & Domestic Consumer upto 300 units (MkWh)	879	849	31
ŧ	Adjustment already given (Min Rs)	2,075	1,037	36
e H	Adjustment time should have been with ellowed costs only (Min Re)	1,577	1,977	•
Į	impact of disallowed & Deffered costs (Min Rs)  Remelaing edjustment for the quarter only allowed (Min Rs)		153	
Zod wouds of the Cot	Remaining adjustment for the quarter with allowed, disslowed & Deffered Coulding By Net	EQ4	B40	(80
Ą	in control of an interior of the diagram with religion of all individual of the find of an interior of the diagram of the find	637	694	(82
	impact of lifeline, from new reterance	-	36	.(80
	Impert of losses from new reference	884	504	
	<del></del>	504	840	(3
	9rd month of the Ort			-
	210 mount of modul	11.95%	31.5514	
	Units Received (MKWth)	1,500	1,500	_
	Unite to be sold (MkWh)	1,020	1,020	
mostitud of the Cort	Units without Life (ine (MAYIn)	1,020	989	3
뒲	Adjushmans already given (Min Rs)	519	501	1
ž.	Adjustment that should have been with allowed costs only (Min Re)	762	762	-
Ħ	impact of disallowed & Daffrered costs (Min Rs)	396	398	
. ¥	Hamaining adjustment for the quarter (Min Hs)	244	281	(1
Ä	Remaising edjustment for the quarter with ollowed, disslowed & Deffered Corf(Min Rs) Not	.878	597	(2
***	Harant all Rallian Sana Matrice Commen	_	12	10
		<b>-</b> .	244	(1:
	impact of ifeling, from new reference impact of incident of the compact of incident of the compact of incident of the compact	784		/4
	impact of losses from new reference			
."	[mpact of losses from new reference	244	261	
. ""	impact of orses from new selection	244	261	
."'	Impact of leasing from new reference  Total Adjustment on account of EPP allowed only (Min Re)  Total Adjustment on account of EPP allowed disallowed & Dafferent (Min Re)	244 E11	261 568	(8
. ""	impact of losses from tiew reference  Total Adjustment on account of EPP allowed only (Min Rs)	244	261	(1) (8) (8)
. ""	impact of cases from new reference  Total Adjustment on account of EFP allowed only (Min Re)  Total Adjustment on account of EFP allowed disellowed & Dafferent (Min Re)  [mpact of illeune, from New reference	244 E11	261 568	(8 (6
. ""	Impact of cases from new reference  Total Adjustment on account of EPP allowed unity (Min Re)  Total Adjustment on account of EPP allowed dissillowed & Daffered (Min Re)	244 E11 970	261 368 1,025	(84

Quarterly Adjustments - 4th Ort

EPP Adjustment
EPP - Set month of the Cyt
Reference Actual,
Veribble DEM & Wind & Solar Adjustment
Net EPP
Distillowed & Deffered Cost
Fuel Price Adjustment Allawed

9

1 39)

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FY 2018-19

	Qualitative Adjustition to 19 FOLK	PA SOTEO	<del>y</del>	
	EPP Adjustiment	1et Qte	1st Qtr	
	EPP-14t month of the Qit	484 4411	Albeig	
	Hafaraneo -	4.9811	4.9811	
	Actual 1	6.2838	6.2639	
	Variable OBM & Wind & Solar Adjustment	1.1599	1.1589	
	Nat EPP	5.1240	5,1240	
	Distilowed & Deffered Cost	(0,2095)	(0,2035)	
	Fuel Frico Avjustment Allowed	0,3528	0,8323	
		. •	•	
	EPP - 2nd month of the Ort			
	Reference - Actual '	4.7552	4,7582	
	Actual * Variable O&M & Wind & Solar Adjustment	6.0408	6.5406	
	Astroid man or datus or solat Molastificials	0,935 <b>1</b> 5,705 <b>4</b>	0.9351 5.7054	
	Disellowed & Paffored Cost	(0.2199)	(0.2183)	
	Fuel Price Adjustment Allowed	1.1528	1,1535	
			_	
	EPP - Brd month of the Qrt			
	Reference -	5,1217	5,1217	
	Actual	E,2444 ·	6.2444	
	Vejlebip D&M & Wind & Solar Adjustment	0.7545	0,7545	
	Net EPP	5.4898	5.469B	
	Diselfoyied & Deffered Cost	.0.1682	0.1682	
	Fuel Price Adjustment Allowed	0.1999	0.1989	
	:	•		
			hear-	
	<b>!</b> .	Determined	PISCO	Variance
	— <del>1</del>	ist Cir	1st Ctr	1st Qtr
	Targat Lossas for the quarter ist month of the Qrt	31,95%	31,95%	•
	Units Received (MkWin)	1,536	1,536	•
	Units to be sold (MkWh)	1,045	1,045	
	Units without Life line, Agriculture & Domestic Consumer upto 300 units (MXYII)	1,045	1,010	36
manth of the Qr.	Adjastmont already given (Min Rs)	368	356	13
∯	Adjustment that should have been swith allowed costs only (Min Rs)	541	541	-
ğ	imsper of dissilowed & Definated costs (Min Rs)	(322)	. (322)	
, <del>I</del>	Remelaing adjustment for the quarter only sllowed (Min Re)	172	286	(17)
,	Remaining adjustment for the greater with allowed, dissiposed & Deffered Cool(Min Re) Not	(149)	(186)	(19)
¥.,.				
71	impact of Illaline, from new reference	•	19	(19)
	Impact of Cases from new reference	173	173	
	1	172	108	(19)
				•
		31.95%	31.95%	•
	Zad manth of the Qrt	62.19	62,19	•
	Units Recoived (MAWH)	1,583	1,563	•
£	Haltz to be sold (AfAVA)	1,063	1,063	٠,,
š	Units without Mailme, Agriculture & Damostic Consumer upto 300 upits (MkVh) Adjustment already given (Min Rs)	1,065 1,237	1,027 1,195	35 42
<u> </u>	Adjustment that should have been with allowed costs only (Min fis)	1,818	1,818	-
ě	impact of ilizationed & Deffered costs (Min Rs)	(33)	(333)	-
9	Remaining adjustment for the quarter only allewed (61)a Re)	· 581	518	(42)
2nd sensith of the Art	Remaining adjustment for the quarter with allowed, disallowed & Dalfered Cost(Min Rs) Nat	248	290	(42)
Ñ			*********	0
	Impact of lifeline, from new reference	•	42	(42)
	Impact of osses from new reference	881	581	
		981	619	(42)
	<del>- ]</del>			4
	3rd month of the Qrt	31.05%	31.95%	
	•			
	Units Recoived (MkWh)	1,361	1,381	•
ŧ	Units to be sold (MkWh)	926	926	•
6	Units without Ufe Jino (MKWh)	925	A95	31
₽	Adjustment shooty given (Alin Rs) Adjustment that should have began with allowed costs only (Min Rs)	185 272	179 272	5
41	Impact of disallowed & Daffrared costs (Min Rs)	272	229	•
ेरते क्ष्मिस विधिक्ष प्र	Remaining adjustment for the quester (Min Re)	87	93	(9)
Ħ	Remaining adjustment for the quarter with allowed, disallowed & Doffered Cost(Min Rs) Not	315	322	(6)
ħ.	·			
	Impact of illeling, from naw reference	_	5	·(8)
	impact of justice from now reference	87	87	- [4]
	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	87	98	(6)
	Total Adjustment on account of SPP allowed only (Min Gs)	Rá1	907	(81)
	Total Adjustment on account of SPP allowed only (Min Be) Total Adjustment on account of SPP allowed disologend & Deffores (Min Bt)	841 419	952	(61)
	Total Adjustment on account of RPP allowed only (Min Ba) Total Adjustment on account of RPP allowed direllowed is Deffore ( (Min Ba)	841 415	952	(61) (61)
	Total Adjustment on account of EFP allowed disollowed in Defferent (Mily III)  Impact of Ufellice, from new reference			(61)
	Total Adjustment on account of EPP allowed discillayed & Doffores (Milg III)	415	475	(61) (61)
	Total Adjustment on account of EFP allowed disollowed in Defferent (Mily III)  Impact of Ufellice, from new reference	415	. 475 61	(61) (61)
	Total Adjustment on account of EFP allowed disollowed in Defferent (Mily III)  Impact of Ufellice, from new reference	415	61 841	(61)

; Quarterly Adjustments - 1st Qrt



Znd Cir

2nd Qir

	EPP - Astmant of the Cut	and oth	E2199 C(1)	
	Reference	6,2865	5.2355	
	Actual -	5,7897	5.7897	
	Vorlable O&M & Wind & Solar Adjustment	0,4869	. 0.4869	
	Net EPP	5,9027	5,3027	
	Disallowed & Delfered Cost	(0.4080)	(0.4080)	
	Fuel Price Adjustment Allowed	0.4741	0.4741	
	EPP - 2nd month of the Ort	•		
	Referance-	5,0497	5,0(97	
	Actuals	5,1861	9.1861 0.5530	
	Verichis DBM & Wind & Solar Adjustment Nat EFF	0,9980 4,6931	4,6151	
	Disalloyied & Defleted Cost	(6.0932)	(0.0998)	
	Fuel Price Adjustment Allowed	(0,9229)	(0.9128)	
			•	
	EPP - Brd month of the Cut Reference -	5.8519	5.8519	
	Actual	8,6032	6,6032	
	Varlab∮s O&M & Wind & Solar Adjustment	0,7790	0.7790	
	Not SPP	5,8251	9,8761	
	Disalloward & Deffared Cost	(0.6043)	(0.6043)	
	Fue) Price Adjustment Allowed	0.5005	0.6485	
	i	•	,	
		Determined	PESCO	Varianco
	Taken block and a side of the principle	2nd Qtr	2nd Otr	2nd Qtr
	Terget Losyas for the quarter fix month of the Cirt	31.95%	31.05%	-
	Units Received (MkWh)	1,005	1,005	-
	Unitato by sold (MkWh)	685	685	-
보	Units without Life line, Agricultura & Comartic Consumer upto 300 units (MkWh)	<b>29</b> 5	461	23
3	Adjustment already given (Min Ru)	545	314	. 11
	Adjustment that should have been with allowed costs only (Min Rs)	477	477	-
Ē	Impact of disallowed & Outleand costs (Min Re)  Ramaining adjustment for the guarter only allowed (Min Re)	(410) 25%	(410) 183	(81
इस्तामाचि जें के <b>ट Git</b>	Remaining adjustment for the quarter with allowed, disallowed & Deffered CostiMin Re) Net 1100-1100	(298)	(247)	(11
<u>ri</u>	20 Me to \$77 - 144 av			
	impactof iffeline, from new reference		11	(11)
	impactof ortas from new referance	18Z	162 168	(11)
		***************************************		
	••••	31.95%	31.95%	•
	2nd month of the Ort	62.13	62.13	•
	Units Received (MKWh) Units to be sold (MKWh)	948	948	•
뷡	Units without Life line, Agriculture & Domestic Consumer upto 900 units (MkWh)	<b>£4</b> 5 <b>£</b> 45	645 645	-
<u>H</u>	Adjustment already given (Min Rs)	(208)	(208)	
Ē	Adjustment that should have been with allowed costs only (Min Rs)	(306)	(308)	-
ŧ	Impact of Alsallowed & Deffrered costs [Min Re]	(89)	(B9)	
2nd month of the Crt	Remaining adjustment for the quarter culy allowed (Rhin He)	(88)	(88)	
Ă	Remaining adjustment for the quarter with allowed, also jowed & Deffered Cost(Min Rs) Not	(187)	{187}	
	impact of lifeling, from new reference	•	•	. '
	impact of losses from new reference	(88)	(88)	
<del>,,</del>		(68)	(89)	•
	3rd month of the Cyt	31.95K	31,95%	-
	Units Received (MKWh)	1,079	1,079	•
\$	Units to ho said (MKWh) Units wilbigut Life line (MKWh)	734 794	724 - 709	- 25
the Ort	Adjustment alleardy given (Mio Re)	734 417	403	14
¥	Adjustment that should have been with allowed costs only (Min Re)	613	613	• .
शत कन्नके वर्ष	Impact of Haallowed & Defitered waste (Min Rs)	(652)	[652]	
ä	Ramaining adjustment for the quarter (Alia Ro)	195	210	17
12	Remaining adjustment for the querter with allowed, disallowed & Doffered Cost(Min Rs) Net	(496)	(442)	(10
	Impact of lifeline, from new reference		14	(14
	Impact of Joses from now reference	195	195	
		108	210	(14
	Total Adjoinment on account of EPP allowed only (Min Rs)	261	276	12
	Total Adjustment on account of EPF allowed disallowed & Deffered (Min Rs)	(801)	(076)	(21
	impact of lifeline, from new reference		28	(25
	impact of josses from new reference	251	251	
		251	276	(25
	1	Δ		
	1	1 <b>V</b>		

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Quarterly Adjustments - 2nd Ort

EPP Adjus(mont

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FY 2018-19

	Quarterly Pallastmants - aid Qrt	FY 2018-	19	
	19P Adjustment	3rd Ort	and one	
	EPP - 1st month of the Ort	all cht	Ard Crt	
	Raforence -	5.757 <i>6</i>	<b>8.75</b> 76	
	Actual 1	7.7398	7.7105	
	Variabib ORM & Wind & Solar Adjustment Not EPP	0.6549	0.8549	
	Dislowed & Deffeted Cost	6.8848	6,8845	
	Fuel Price Adjustment Allowed	(0.5785) 1,8058	(0.6785) 1.8058	
		114004	X100-10	••
	EPP - 2nd month of the Cut	-		•
	Hafarance -	3.9710	3,9710	
	Actual .	5.7718	5,771B	
	Variable C&M & Wind & Soler Adjustment Net EPP	1.0840	1,0948	
	Distilicited & Deffered Cost	4.6770	4,6770	
	Fuel Price Adjustment Allowed	(0.1030) 0.8090	(0.1030) 0.8000	
		0,000		
	EPP-9rd month of the Ort			
	Referenção -	5.0010	5.0010	
	Actual Actual	6.7929	6.7329	
	Variable DAM & Wind & Solar Adjustment Nat EPP	0,5943	0.9943	
	Disallowad & Daligrad Cost	5,7986	5,7386	
	Fuel Pring Adjustment Allowed	0.7748 (0.0372)	(0.0372)	
			- 0.00	
		Determined	PESCO	Variance
	Theresay and the second	ard Qtr	3rd Qtr	Bid Qir
1	Target Loires for the quarter (it month of the Qri	31.95%	31.9514	. •
1	Units Received (MAWh)	****		•
]	(Units to be sold (MXWh)	1,140 775	1,140 776	•
l e	Units without Life line, Agriculture & Domestic Consumer upto 300 units (MkWh)	776 776	739	37
, s	Adjustment stready given (filth Rs)	1,401	1,934	67
i g	Adjustmen) that should have been Wilh allowed costs only (Min He)	2,059	2,059	
, <u>,</u>	impact of disallowed & Politered custs (Min Rs)	[774]	774]-	
kt wanth of the Oct	Remainin is allustment for the quarter only allowed (Alin Re)  Remaining solutionent for the quarter with allowed, disallowed & Deffered Cost(Min Re) Net	* (E)	Ce ele wret (49)	(07)
1 2	IN EMEMBER ROLLET THE TOTAL OF THE PUBLIC WITH AUDITER WITH AUDITED AND THE PROPERTY OF THE PROPERTY OF THE PUBLIC		Con also was H (10)	(57)
1 22		(1117)		
2				
2	impact of (Jeline, from new reference Impact of Joses from new reference	-	87	(57)
2	Impact of Iteline, from new reference			(67)
<u></u>	Impact of Iteline, from new reference		67 658	
<u>.</u>	impact of (feline, from new reference Impact of losses from new reference	638 438 31,85%	87 658 728 31,95%	(67) (67)
*	impact of liteline, from new reference Impact of lostes from new reference  Znd manife of the Qrt	31.95% 63.0 31.95% 62.13	87 658 728 31,93% 62,13	(67) (67)
	impact of lifeline, from new reference Impact of losses from new reference Znd monto of the Qtt Units Received (MKWh)	31.95% 62.13 971	67 658 725 31,95% 67,15 971	(67) (67)
	Impact of lifeline, from new reference Impact of losses from new reference  2nd monte of the Crt Units Received (MKWh) Units to be sold (MKWh)	31.95% 63.0 91.95% 62.13 971 661	67 658 725 31,95% 67,15 971 661	(67) (67)
	Impact of (ifeline, from new reference Impact of losses from new reference  Znd monto of the Crt Units Received (AKWh) Units to be told (AKWh) Units wild jour Life line, Agricultura & Domestic Consumer upto 300 units (MifWh)	638 438 31.95% 62.13 971 661 681	67 658 728 31,95% 62,15 971 661 629	(67) (67)
	Impact of lifeline, from new reference Impact of losses from new reference  2nd monte of the Crt Units Received (MKWh) Units to be sold (MKWh)	31.95% 63.0 91.95% 62.13 971 661	67 658 725 31,95% 67,15 971 661	(67) (67)
	Impact of lifeline, from new reference Impact of losses from new reference  Znd monte of the Crt  Units Received (AKWI)  Units Received (AKWI)  Units with gold (AKWI)  Units with gold (AKWI)  Adjustment is already given (Min Rs)	91.95% 92.13 971 661 691 539	67 658 728 31,95% 67,13 971 661 629 509	(67) (67)
	Impact of lifeline, from new reference Impact of losses from new reference Znd ments of the Qrt Units Received (MkWh) Units to be told (MkWh) Adjustment already given (Min Rs) Adjustment already given (Min Rs) Adjustment that should have been with allowed costs only (Min Rs) Impact of intellowed & Defference costs (Min Rs) Remelof of intellowed & Defference costs (Min Rs) Remelof glustment for the querter only ellowed (Min Rs)	638 638 31,85% 62,13 971 661 681 539 786 (100)	87 658 728 31,95% 67,13 971 661 619 509 786 (100)	(57) (57) - - - - - - - - - - - - - - - - - - -
Seed moreth of the Ort	Impact of lifeline, from new reference Impact of losses from new reference  Znd monte of the Crt  Units Received (AKWI)  Units Received (AKWI)  Units with gold (AKWI)  Units with gold (AKWI)  Adjustment is already given (Min Rs)	618 438 31.95% 62.13 971 661 681 539 786 (200)	87 658 728 31,95% 62,13 971 661 629 509 785 (100)	(57) (57) - - - - - - - - 22 26 - (120)
	Impact of lifeline, from new reference  Impact of losses from new reference  Impact of the Qrt  Units Received (MkWh)  Units to be sold (MkWh)  Units without life line, Agricultura & Domestic Consumer upto 200 units (MifWh)  Adjustment already given (Min Rs)  Adjustment that should have been with allowed costs only (Min Rs)  Impact of litellowed & Defirered costs (Min Rs)  Remaining adjustment for the querier only ellowed (Min Rs)  Remaining adjustment for the querier with allowed, deallowed & Deffered Cost(Min Rs) Net	638 638 31,85% 62,13 971 661 681 539 786 (100)	87 658 728 31,95% 67,13 971 661 829 786 (1007) 277	(57) (57) - - - - - - - - - - - - - - - - - - -
	Impact of lifeline, from new reference  Impact of losses from new reference  Znd monto of the Crt  Units Received (MWh)  Units to be sold (MWh)  Units to be sold (MWh)  Units the bull tile line, Agriculture & Domestic Consumer upto 200 units (MiWh)  Adjustment already given (Min Rs)  Adjustment already given (Min Rs)  Adjustment that should have been with allowed costs only (Min Rs)  Impact of Bitallowed & Defference Costs (Min Rs)  Remaining adjustment for the querier only ellowed (Min Rs)  Remaining adjustment for the querier with allowed, disculowed & Deffered Cost (Min Rs) Net  Impact of (Valine, from new seference	618 438 31.95% 62.13 971 661 681 539 786 (100) 281	87 658 728 31,95% 62,13 971 661 629 309 786 (100) 277 177	(57) (57) - - - - - - - - 26 - - (120)
	Impact of lifeline, from new reference  Impact of losses from new reference  Impact of the Qrt  Units Received (MkWh)  Units to be sold (MkWh)  Units without life line, Agricultura & Domestic Consumer upto 200 units (MifWh)  Adjustment already given (Min Rs)  Adjustment that should have been with allowed costs only (Min Rs)  Impact of litellowed & Defirered costs (Min Rs)  Remaining adjustment for the querier only ellowed (Min Rs)  Remaining adjustment for the querier with allowed, deallowed & Deffered Cost(Min Rs) Net	638 638 31,85% 62,13 971 661 661 539 786 (100) 281 151	87 638 728 31,95% 67,13 971 651 529 509 785 (100) 277 177	(57) (57) - - - - - - - - - - - - - - - - - - -
	Impact of lifeline, from new reference  Impact of losses from new reference  Znd monto of the Crt  Units Received (MWh)  Units to be sold (MWh)  Units to be sold (MWh)  Units the bull tile line, Agriculture & Domestic Consumer upto 200 units (MiWh)  Adjustment already given (Min Rs)  Adjustment already given (Min Rs)  Adjustment that should have been with allowed costs only (Min Rs)  Impact of Bitallowed & Defference Costs (Min Rs)  Remaining adjustment for the querier only ellowed (Min Rs)  Remaining adjustment for the querier with allowed, disculowed & Deffered Cost (Min Rs) Net  Impact of (Valine, from new seference	618 438 31.95% 62.13 971 661 681 539 786 (100) 281	87 658 728 31,95% 62,13 971 661 629 309 786 (100) 277 177	(57) (57) - - - - - - - - - - - - - - - - - - -
	Impact of lifeline, from new reference  Impact of losses from new reference  Znd monto of the Crt  Units Received (MWh)  Units to be sold (MWh)  Units to be sold (MWh)  Units the bull tile line, Agriculture & Domestic Consumer upto 200 units (MiWh)  Adjustment already given (Min Rs)  Adjustment already given (Min Rs)  Adjustment that should have been with allowed costs only (Min Rs)  Impact of Bitallowed & Defference Costs (Min Rs)  Remaining adjustment for the querier only ellowed (Min Rs)  Remaining adjustment for the querier with allowed, disculowed & Deffered Cost (Min Rs) Net  Impact of (Valine, from new seference	638 638 31,85% 62,13 971 661 661 539 786 (100) 281 151	87 638 728 31,95% 67,13 971 651 529 509 785 (100) 277 177	(57) (57) - - - - - - - - - - - - - - - - - - -
	Impact of lifeline, from new reference  Impact of losses from new reference  Impact of losses from new reference  Impact of losses from new reference  Indicato de losses from new reference  Indicato de losses from new reference  Impact of lifeline, Agricultura & Domestic Consumer upto 200 units (MirWh)  Adjustment stready given (Min Rs)  Adjustment stready given (Min Rs)  Impact of lifelines de Deffered costs (Min Rs)  Impact of lifelines & Deffered costs (Min Rs)  Remaining adjustment for the querier only ellowed (Min Rs)  Remaining adjustment for the querier with allowed, disallowed & Deffered Cost (Min Rs) Net  Impact of (Veline, from new reference  Impact of lifeline, from new reference	638 438 31.85% 62.13 971 661 681 539 - 785 (100) 281 151 - 251 251	87 658 728 31,95% 62,13 971 661 629 509 785 (100) 277 27 25 251 277 31,95%	(57) (57) - - - - - - - - - - - - - - - - - - -
	Impact of lifeline, from new reference  Impact of losses from new reference  Znd month of the Crt  Units Received (MKWh)  Units to be rold (MKWh)  Units with but Life line, Agriculture & Domestic Consumer upto 200 units (MiWh)  Adjustment already given (Min Re)  Adjustment that should have been with allowed costs only (Min Re)  Impact of Mitallowed & Deffrored costs (Min Re)  Remaining adjustment for the quarter only allowed (Min Re)  Remaining adjustment for the quarter with allowed, disasterned & Deffered Cost (Min Re) Net  Impact of Valine, from new reference  Impact of Units of the Quarter with allowed, disasterned & Deffered Cost (Min Re) Net  Units Received (MKWh)	638 438 31,95% 62,13 971 661 681 539 - 786 (100) 281 151	87 458 728 31,95% 62,13 971 661 629 509 786 (100) 277 177 25 251 277 31,953 869	(57) (57) - - - - - - - - - - - - - - - - - - -
Zeed months of the Ort	Impact of (Islane, from new reference  Impact of (Islane, from new reference  Znd month of the Qrt  Units Received (MkWh)  Units to be told (MkWh)  Units to be told (MkWh)  Units to be told (MkWh)  Adjustment already given (Min Rs)  Adjustment that should have been with allowed costs only (Min Rs)  Impact of intellowed & Defference costs (Min Rs)  Remaining adjustment for the querter only ellowed (Min Rs)  Remaining adjustment for the querter only ellowed (Min Rs)  Remaining adjustment for the querter only ellowed, dieslicated & Deffeted Cost (Min Rs) Net  Impact of (Valine, from new reference  Inpact of losses from new reference  India Received (MkWh)  Units Received (MkWh)  Units Received (MkWh)	638 638 31,95% 62,13 971 661 681 539 786 (300) 281 151 251 251 31,95%	87 658 728 31,95% 62,13 971 661 629 509 786 (100) 277 177 25 251 277 31,95%	(57) (57) - - - - - - - - - - - - - - - - - - -
Zeed months of the Ort	Impact of lifeline, from new reference  Impact of losses from new reference  Impact of losses from new reference  Impact of losses from new reference  India to be cold (MkWh)  Units with out life line, Agriculture & Domestic Consumer upto 200 units (MiWh)  Adjustment stready given (Min Rs)  Adjustment stready given (Min Rs)  Adjustment stready given (Min Rs)  Impact of liteliowed & Deffrered costs (Min Rs)  Remaining adjustment for the querter only ellowed (Min Rs)  Remaining adjustment for the querter only ellowed (Min Rs)  Remaining adjustment for the querter only ellowed (Min Rs)  Remaining adjustment for the querter with allowed, discloyed & Deffered Cost(Min Rs) Not  Impact of (Valine, from new reference  Impact of losses from new reference  Impact of losses from new reference  Units Received (MkWh)  Units do be sold (MkWh)  Units do be sold (MkWh)  Units without Ufe line (MkWh)	438 438 31.85% 62.13 971 661 681 539 786 (100) 281 181 251 251 31.95%	67 658 728 31,95% 62,13 971 661 629 509 785 (100) 277 27 25 251 277 31,95% 969 659 659	(57) (57) - - - - - - - - - - - - - - - - - - -
Zeed months of the Ort	Impact of (Islane, from new reference  Impact of (Islane, from new reference  Znd month of the Qrt  Units Received (MkWh)  Units to be told (MkWh)  Units to be told (MkWh)  Units to be told (MkWh)  Adjustment already given (Min Rs)  Adjustment that should have been with allowed costs only (Min Rs)  Impact of intellowed & Defference costs (Min Rs)  Remaining adjustment for the querter only ellowed (Min Rs)  Remaining adjustment for the querter only ellowed (Min Rs)  Remaining adjustment for the querter only ellowed, dieslicated & Deffeted Cost (Min Rs) Net  Impact of (Valine, from new reference  Inpact of losses from new reference  India Received (MkWh)  Units Received (MkWh)  Units Received (MkWh)	638 438 31,95% 62,13 971 661 691 539 - 785 (100) 281 161 - 291, 251 251 31,95%	87 458 728 31,95% 62,13 971 661 629 509 786 (100) 277 177 25 251 277 31,953 869 659 659 (25)	(57) (57) - - - - - - - - - - - - - - - - - - -
Zeed months of the Ort	Impact of lifeline, from new reference  Impact of losses from new reference  Impact of losses from new reference  Impact of losses from new reference  In this to be cold (MkWh)  Units with out life line, Agriculture & Domestic Consumer upto 200 units (MiWh)  Adjustment stready given (Min Rs)  Adjustment stready given (Min Rs)  Adjustment inter should have been with allowed costs only (Min Rs)  Impact of litellowed & Deffrered costs (Min Rs)  Remaining adjustment for the querier only ellowed (Min Rs)  Remaining adjustment for the querier only ellowed (Min Rs)  Remaining adjustment for the querier with allowed, discloyed & Deffered Cost(Min Rs) Not  Impact of (Valine, from new reference  Impact of losses from new reference  Impact of losses from new reference  In this Recoved (MkWh)  Units without life line (MkWh)  Units object of line (MkWh)  Adjustment interactual Rs (Min Rs)  Adjustment interactual the losses of this Rs)  Impact of distillowed & Deffrered costs (Min Rs)	438 438 31.85% 62.13 971 661 681 539 786 (100) 281 181 251 251 31.95%	87 658 728 31,95% 62,13 971 661 529 509 786 (100) 277 177 25 251 277 31,95% 969 659 659 659 659 (25) (36)	(57) (57) - - - - - - - - - - - - - - - - - - -
Zeed months of the Ort	Impact of liteline, from new reference  Impact of losses from new reference  Znd monto of the Qrt  Units Received (MAWh)  Units with jour Life line, Agriculture & Domestic Consumer upto 200 units (Midwh)  Adjustment interabuld have been with allowed costs only (Min Re)  Adjustment interabuld have been with allowed costs only (Min Re)  Remaining adjustment for the querier only allowed (Min Re)  Remaining adjustment for the querier only allowed, oleadowed & Daffered Cost (Min Re)  Remaining adjustment for the querier with allowed, oleadowed & Daffered Cost (Min Re) Net  Impact of [Ideline, from new reference Impact of losses from new reference  India of the Qrt  Units Received (MAWh)  Units without Life line (MAWh)  Adjustment already given (Min Re)  Adjustment that should have been with allowed costs only (Min Re)  (copact of disclowed & Daffered costs (Min Re)  (copact of disclowed & Daffered costs (Min Re)	438 438 31,85% 52,13 971 661 681 539 - 785 (100) 281 151 - 291, 251 31,85% - 969 659 659 659 (25) (36) 755	87 458 728 31,95% 62,13 971 661 629 509 785 (100) 277 25 251 277 31,953 659 659 659 (25) (36) 751	(57) (57) - - - - - - - - - - - - - - - - - - -
	Impact of lifeline, from new reference  Impact of losses from new reference  Impact of losses from new reference  Impact of losses from new reference  In this to be cold (MkWh)  Units with out life line, Agriculture & Domestic Consumer upto 200 units (MiWh)  Adjustment stready given (Min Rs)  Adjustment stready given (Min Rs)  Adjustment inter should have been with allowed costs only (Min Rs)  Impact of litellowed & Deffrered costs (Min Rs)  Remaining adjustment for the querier only ellowed (Min Rs)  Remaining adjustment for the querier only ellowed (Min Rs)  Remaining adjustment for the querier with allowed, discloyed & Deffered Cost(Min Rs) Not  Impact of (Valine, from new reference  Impact of losses from new reference  Impact of losses from new reference  In this Recoved (MkWh)  Units without life line (MkWh)  Units object of line (MkWh)  Adjustment interactual Rs (Min Rs)  Adjustment interactual the losses of this Rs)  Impact of distillowed & Deffrered costs (Min Rs)	438 438 31.85% 62.13 971 661 681 539 786 (100) 281 151 251 251 251 31.95% 669 669 (25) (36) 75)	97 458 728 31,95% 62,13 971 661 529 509 785 (100) 277 25 251 277 31,95% 969 659 659 659 659 659 659 659	(57) (57) - - - - - - - - - - - - - - - - - - -
Zeed months of the Ort	Impact of (isses from new reference  Impact of (osses from new reference  Interest (MikWh)  Units to be sold (MikWh)  Units to be sold (MikWh)  Units to be sold (MikWh)  Adjustment already given (Min Rs)  Adjustment already given (Min Rs)  Remaining adjustment for the querter only ellowed (Min Rs)  Remaining adjustment for the querter only ellowed (Min Rs)  Remaining adjustment for the querter only ellowed (Min Rs)  Remaining adjustment for the querter only ellowed (Min Rs)  Impact of (idline, from new reference  Impact of osses from new reference  Interest of osses from new reference  Interest of the Qut  Units Received (MikWh)  Units without Uffs line (MikWh)  Units without Uffs line (MikWh)  Adjustment already given (Min Rs)  Adjustment already given (Min Rs)  Adjustment into though have been with ellowed costs only (Min Rs)  Impact of disejowed & Defined costs (Min Rs)  Remaining adjustment for the querter (Min Rs)  Remaining adjustment for the querter (Min Rs)  Remaining adjustment for the querter (Min Rs)	438 438 31,85% 52,13 971 661 681 539 - 785 (100) 281 151 - 291, 251 31,85% - 969 659 659 659 (25) (36) 755	87 458 728 31,95% 62,13 971 661 629 509 785 (100) 277 25 251 277 31,953 659 659 659 (25) (36) 751	(57) (57) - - - - - - - - - - - - - - - - - - -
Zeed months of the Ort	Impact of liteline, from new reference  Impact of losses from new reference  Impact of losses from new reference  Impact of losses from new reference  Interest on the cit (MKWh)  Units to be cit (MKWh)  Units without life line, Agriculture & Domestic Consumer upto 200 units (MirWh)  Adjustment already given (Min Re)  Adjustment interabund have been with allowed costs only (Min Re)  Impact of intellowed & Defirered costs (Min Re)  Remaining adjustment for the querier only ellowed (Min Re)  Impact of fuellow, from new reference  Impact of losses from new reference  Interest of losses from new reference  Interest of the control of	438 438 31.85% 62.13 971 661 681 539 - 786 (100) 281 151 251 251 251 31.95% 659 659 659 (25) (36) 759 (417) 788	97 458 728 31,95% 62,13 971 661 629 509 785 (100) 277 25 281 277 31,95% 969 659 659 (25) (36) (36) (36)	(57) (57) - - - - - - - - - - - - - - - - - - -
Zeed months of the Ort	Impact of (isses from new reference  Impact of (osses from new reference  Interest (MikWh)  Units to be sold (MikWh)  Units to be sold (MikWh)  Units to be sold (MikWh)  Adjustment already given (Min Rs)  Adjustment already given (Min Rs)  Remaining adjustment for the querter only ellowed (Min Rs)  Remaining adjustment for the querter only ellowed (Min Rs)  Remaining adjustment for the querter only ellowed (Min Rs)  Remaining adjustment for the querter only ellowed (Min Rs)  Impact of (idline, from new reference  Impact of osses from new reference  Interest of osses from new reference  Interest of the Qut  Units Received (MikWh)  Units without Uffs line (MikWh)  Units without Uffs line (MikWh)  Adjustment already given (Min Rs)  Adjustment already given (Min Rs)  Adjustment into though have been with ellowed costs only (Min Rs)  Impact of disejowed & Defined costs (Min Rs)  Remaining adjustment for the querter (Min Rs)  Remaining adjustment for the querter (Min Rs)  Remaining adjustment for the querter (Min Rs)	258 458 458 31,95% 62,13 971 661 681 539 - 786 (100) 281 161 251 251 251 251 251 251 31,95% 569 659 (25) (36) 751 (111) 788	87 658 728 31,95% 62,13 971 661 629 509 786 (100) 277 177 25 251 277 31,953 869 659 659 (25) (36) 751 (36) 753 (12)	(57) (57) - - - - - - - - - - - - - - - - - - -
Zeed months of the Ort	Impact of liteline, from new reference  Impact of losses from new reference  Impact of losses from new reference  Impact of losses from new reference  Interest on the cit (MKWh)  Units to be cit (MKWh)  Units without life line, Agriculture & Domestic Consumer upto 200 units (MirWh)  Adjustment already given (Min Re)  Adjustment interabund have been with allowed costs only (Min Re)  Impact of intellowed & Defirered costs (Min Re)  Remaining adjustment for the querier only ellowed (Min Re)  Impact of fuellow, from new reference  Impact of losses from new reference  Interest of losses from new reference  Interest of the control of	438 438 31.85% 62.13 971 661 681 539 - 786 (100) 281 151 251 251 251 31.95% 659 659 659 (25) (36) 759 (417) 788	97 458 728 31,95% 62,13 971 661 629 509 785 (100) 277 25 281 277 31,95% 969 659 659 (25) (36) (36) (36)	(57) (57) - - - - - - - - - - - - - - - - - - -
Zeed months of the Ort	Impact of liteline, from new reference  Impact of losses from new reference  Znd monto of the Crt  Units Received (MAWh)  Units with out lite line, Agriculture & Domestic Consumer upto 200 units (Mifwh)  Adjustment interabuld have been with allowed costs only (Min Re)  Adjustment interabuld have been with allowed costs only (Min Re)  Remaining adjustment for the querier only ellowed (Min Re)  Remaining adjustment for the querier with allowed, disallowed & Deffered Cost(Min Re) Net  Impact of fileline, from new reference  Impact of losses from new reference  India of the Ort  Units to be gold (MaWh)  Units to be gold (MaWh)  Units to be gold (MaWh)  Adjustment already given (Min Re)  Adjustment that should have been with ellowed costs only (Min Re)  Impact of dislowed & Deffered costs (Min Re)  Remaining adjustment for the querier (Min Re)  Impact of lifeline, from new reference	258 458 458 31,95% 62,13 971 661 681 539 - 786 (100) 281 161 251 251 251 251 251 251 251 251 251 25	87 658 728 31,95% 62,13 971 661 629 509 786 (100) 277 177 25 251 277 31,953 869 659 659 (25) (36) 751 (36) 753 (12)	(57) (57) - - - - - - - - - - - - - - - - - - -
Zeed months of the Ort	Impact of liteline, from new reference  Impact of losses from new reference  Impact of losses from new reference  Impact of losses from new reference  Intits to be cold (MkWh)  Units with out life line, Agriculture & Domestic Consumer upto 200 units (MitWh)  Adjustment already given (Min Re)  Adjustment that should have been with allowed costs only (Min Re)  Impact of Siteliowed & Deffrered costs (Min Re)  Remaining adjustment for the querier only ellowed (Min Re)  Impact of Justines, from new reference  Impact of losses from new reference  Indicate the cold (MkWh)  Units to be sold (MkWh)  Units to be sold (MkWh)  Adjustment that should have been with ellowed costs only (Min Re)  Impact of Siteliows de Ofference costs (Min Re)  Remaining adjustment for the querier (Min Re)  Impact of Uselino, from new reference	### ### ##############################	87 658 728 31,95% 62,13 971 661 629 509 785 (100) 277 25 251 277 31,953 (25) (36) (36) 751 (12) (12) (12)	(57) (57)
Zeed months of the Ort	Impact of Costes from new reference Insist to the fold (MKWh) Units without Life line, Agriculture & Domestic Consumer upto 200 units (MidWh) Adjustment stready given (Min Rs) Adjustment finat should have been with allowed costs only (Min Rs) Impact of Mitchowed & Defirered costs (Min Rs) Remaining adjustment for the quarter only ellowed (Min Rs) Remaining adjustment for the quarter with allowed, dicationed & Deffered Cost (Min Rs) Net Impact of (Welins, from new reference Impact of Osses from new reference  Std month of the Ort  Units whitpout Ure line (MKWh) Units to be sold (MKWh) Units whitpout Ure line (MKWh) Adjustment instance (Alla Rs) Remaining edjustment for the quarter with allowed costs only (Min Rs) Impact of (Missingout Ure line (MKWh) Remaining edjustment for the quarter with allowed, disallowed & Deffered Cost (Min Rs) Remaining edjustment for the quarter with allowed, disallowed & Deffered Cost (Min Rs) Remaining edjustment for the quarter with allowed, disallowed & Deffered Cost (Min Rs) Remaining edjustment for the quarter with allowed, disallowed & Deffered Cost (Min Rs) Total Adjustment on account of EFP ellowed only (Min Rs) Total Adjustment on account of EFP ellowed disallowed & Deffered (Min Rs)	638 438 438 31,85% 62,13 971 661 581 539 - 785 (100) 281 351 251 251 251 251 251 251 31,85% - 659 659 659 659 659 (25) (36) 759 (121) 788	97 658 728 31,95% 67,13 971 661 529 509 785 (100) 277 27 25 251 277 277 31,957 969 659 (25) (36) 753 (12) (12) 990 867	(57) (57) 
Zeed months of the Ort	Impact of listine, from new reference  Impact of losses from new reference  Impact of losses from new reference  Impact of losses from new reference  Interest of losses from new reference  Interest of losses from new reference  Interest of losses from new reference  Adjustment already store (Min Rs)  Adjustment interation for the quester only ellowed (Min Rs)  Remaining adjustment for the quester with allowed, disallowed & Deffered Cost (Min Rs)  Remaining adjustment for the quester with allowed, disallowed & Deffered Cost (Min Rs)  Impact of (Italians, from new reference  Interest of losses from new reference  Impact of Italians, from new reference	638 438 438 31.85% 62.13 971 661 681 539 - 786 (100) 281 351 31.95% - 291 251 31.95% - 659 659 659 (25) (36) 759 (417) 788	97 98 728 31,95% 62,13 971 661 629 509 785 (100) 277 25 281 277 31,95% (36) (36	(57) (57)
Zeed months of the Ort	Impact of Costes from new reference Insist to the fold (MKWh) Units without Life line, Agriculture & Domestic Consumer upto 200 units (MidWh) Adjustment stready given (Min Rs) Adjustment finat should have been with allowed costs only (Min Rs) Impact of Mitchowed & Defirered costs (Min Rs) Remaining adjustment for the quarter only ellowed (Min Rs) Remaining adjustment for the quarter with allowed, dicationed & Deffered Cost (Min Rs) Net Impact of (Welins, from new reference Impact of Osses from new reference  Std month of the Ort  Units whitpout Ure line (MKWh) Units to be sold (MKWh) Units whitpout Ure line (MKWh) Adjustment instance (Alla Rs) Remaining edjustment for the quarter with allowed costs only (Min Rs) Impact of (Missingout Ure line (MKWh) Remaining edjustment for the quarter with allowed, disallowed & Deffered Cost (Min Rs) Remaining edjustment for the quarter with allowed, disallowed & Deffered Cost (Min Rs) Remaining edjustment for the quarter with allowed, disallowed & Deffered Cost (Min Rs) Remaining edjustment for the quarter with allowed, disallowed & Deffered Cost (Min Rs) Total Adjustment on account of EFP ellowed only (Min Rs) Total Adjustment on account of EFP ellowed disallowed & Deffered (Min Rs)	638 438 31,95% 62,13 971 661 691 539 - 786 (100) 281 151 251 31,95% 559 659 (25) (36) 751 (111) 788 - (12) 121 122	87 658 728 31,95% 62,13 971 661 629 509 786 (100) 277 177 25 251 277 31,95% 659 659 (25) (36) 753 (12) (12) (12) 890 599 699 699 699 699 699 699 699	(67)
Zeed months of the Ort	Impact of listine, from new reference  Impact of losses from new reference  Impact of losses from new reference  Impact of losses from new reference  Interest of losses from new reference  Interest of losses from new reference  Interest of losses from new reference  Adjustment already store (Min Rs)  Adjustment interation for the quester only ellowed (Min Rs)  Remaining adjustment for the quester with allowed, disallowed & Deffered Cost (Min Rs)  Remaining adjustment for the quester with allowed, disallowed & Deffered Cost (Min Rs)  Impact of (Italians, from new reference  Interest of losses from new reference  Impact of Italians, from new reference	638 438 438 31.85% 62.13 971 661 681 539 - 786 (100) 281 351 31.95% - 291 251 31.95% - 659 659 659 (25) (36) 759 (417) 788	97 98 728 31,95% 62,13 971 661 629 509 785 (100) 277 25 281 277 31,95% (36) (36	(57) (57) 
Zeed months of the Ort	Impact of listine, from new reference  Impact of losses from new reference  Impact of losses from new reference  Impact of losses from new reference  Interest of losses from new reference  Interest of losses from new reference  Interest of losses from new reference  Adjustment already store (Min Rs)  Adjustment interation for the quester only ellowed (Min Rs)  Remaining adjustment for the quester with allowed, disallowed & Deffered Cost (Min Rs)  Remaining adjustment for the quester with allowed, disallowed & Deffered Cost (Min Rs)  Impact of (Italians, from new reference  Interest of losses from new reference  Impact of Italians, from new reference	638 438 31,95% 62,13 971 661 691 539 - 786 (100) 281 151 251 31,95% 559 659 (25) (36) 751 (111) 788 - (12) 121 122	87 658 728 31,95% 62,13 971 661 629 509 786 (100) 277 177 25 251 277 31,95% 659 659 (25) (36) 753 (12) (12) (12) 890 599 699 699 699 699 699 699 699	(67)

Quarterly Adjustments - 3rd Ort

FY 2018-19

-	edurational Lib				
	EPP Adjusto	ng lit	4th Cut	Ath Qet	
		nth of the Ort			
	Reference		5,2359	5,2359	
	Actual		6.4134	6.4134	
		O&M & Wind & Solar Adjustment	1,1944	1.1944	
	Net EPP	Dam at think a suite Anjanthian	5,2190	9,2190	
		ed & Delfared Cost	(0,5677)	(0.5677)	
-		e Adjustment Allowed	0,5308	O.EEGB	
	LUBITALI	e Reprinsell Fullowed			
	FRD =4 &	and the state of the	-	•	
		with of the Ort	5.0457	5.0457	
	Rofered	50 "	5,9254	5.9254	
	Actual	SERVER MAN DE PROPERTY AND		1,0595	
		D&M & Wind & Solar Adjustment	1,0598	4,8658	
	Nat EPP		4,8558	(0.2798)	
		et & Dulfared Cost	(0,2798) D,6999	0.0929	
	PUNIFO	e Adjustment Allawed	D'ANA	0.0323	
	mp	onth of the Qrt			
	Referen		5,1190	5,1130	
	Actual:		7,2445	7.2445	
		ORM & Wind & Solar Adjustment	1,0457	1.0457	
	Net EPP		6,1988	6,1968	
		ved & Delfared Cost	1,2185	1.2156	
		re Adjustment Allowed	(0.1908)	(0.1308)	
	;				
	i		Determined	PESCO	Variance
	į		Ath Crt	4th Cirk	4lh Qrt
	Terret lee	ios for the quester	31.95%	31.95%	-
	let month		CTIVER	2	-
1		vad (MkWh)	3,015	1,015	
		told (AtkVih)	169	691	
		ut Me ine, Agriculture & Domestic Consumer upto 300 units (MkWh)	691	658	33
j.		t already given (Min Rs)	381	362	18
i '		tithat should have been with allowed costs only (Min Rs)	959	558	
!		ilsellowed is Defirered costs (Min Re)	(576)	(57.5)	
	Remaining	adjustment for the quarter only allowed (Min Re)	179	197	(18)
į	Remaining	edjustment for the quester with allowed, disallowed & Deffered Costificio Rej Net	(898)	(170)	(19)
<b> </b>					1
-	impactor	ifeling, from new falurance		18	(16)
		DESEAS COLUMNAM CELEGIEUCO	179	178	, ,
			179	· 197	<b>[18]</b>
	Į .				
	1		31,9514	31.95%	-
	2nd month	of the Opt	62,13	62.13	
		ved (MkWh)	1,378	1,578	
		sold (MKWh)	. 998	928	
Ì		put life line, Agriculture & Domestic Consumer upto 300 units (frikWh)	. 938	893	45
		t altendy given (Min Ri)	94	69	5
3	Adjostmen	that should have been with allowed costs only (Min Rs)	138	128	
3	Impret of	Pisellowed & Pettrerod costs (Min Re)	(986)	(386)	
1	Remaining	adjustment for the querter only ellowed (Min Rs)	44	48	(5)
ĺ	Remaining	adjustment for the quarter with ellowed, disallowed & Deffered Costifilin Rej Nat	(942)	(137)	(3)
•					0.
		lfeling, from new reference	-	5	(5)
	Impartofi	OSIAS from new reference	44	44	-
	_		44	48	[5]
	1				1
	3rd month	of the Qrt	31.95%	31.95%	-
	1				
		lad (MkWh)	1,461	1,481	-
ŧ.		and (MAVIII)	994	994	-
J U		but Life line (MkWh)	994	594	
<b>E</b>	Perfect men	t elrondy given (Min Rs)	(OEL)	(110)	-
D 87		t that should have been with allowed costs only (Mire Re)	(191)	(191)	-
Ē		Missilowed & Deffraged costs (Min 8s)  adjustment for the quaster (Min 8s)	1,777	1,777	
			(61)	(61)	<u> </u>
Ħ	Kemanidi	adjustment for the quester with ellowed, disslowed & Delfered Cost(Min Re) Not	. 1,716	1,716	
	l	letter from			•
		If sline, from new seferance	•	• •	•
	innbarro)	ottos from novi reference	(61)	(61)	<del></del>
	1		(61)	(51)	
	Translation	1			
		ustment on account of EPP allowed only (Min Re)	102	184	(29)
	Total Adj	datment on occount of EPP allowed disallowed & Dajfered (Min Ra)	877	1,080	(23)
	[mpactof	Ifaline, from new teletants	•	23	(23)
	impact of	oras from new reference	167	152	
			182	184	(23)
				^	
				()	
				(J)	
				1	
	•	1		1	
		1 1		-	
		i			
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		<b>:</b>		~	
		in the state of th	, ,		

Quarterly Adjustments - 4th Ort

g. Cost Acros.

(42)

	•	Ounsterly ?	djustments - 1st Qtt	FY 2018-2	0	
		EPP Adjusti	ment	1000	1:10:	
			onth of the Qrt	1st Qrt	111 Cit	
		Referen		9,5420	3,5420	•
		Actual	embers with the exception	6,7020	5,7020	
		Not EPP	OSM & Wind & Soler Adjustment	1.2656	1,2656	
			ed & Deflored Cast	5.4984 <u>0.1245</u>	5.4164 0.1145	
	,		• Adjustment Allowed	1,7789	1,7700	
				•	•	
•			anth of the Qri			
		Haferen Actual	<b>cs</b> -	9.2045	3,2045	
			OBM & Wind & Soler Adjustment	6.3213 1.1307	<i>6,</i> 3213 1,1907	
		Nat EPP		9,1907	5,1907	
		Disallor	ed & Deffered Cost	0,8247	. 0,37,47	
	i	FUEL Pri	e Adjustment Allowed	1.5515	1.6515	
	•	EPP • Std cf	onth of the Cut	•	-	
		Refered		2,8410	2,8410	
		Actual		6.8822	6,8822	
			O&M & Wind & Solar Adjustment	0.8176	0.9178	
		Natere	ad & Deffered Cost	6.0648 <b>1.397</b> 0	5.0\$45 1,1970	
	•		te Adjustment Allowed	1,8285	1,1976	·
	;			•	•	
		ì				
		- 1		Datermined	PESCO	Varlanco
1		liana and and	,	1st Ort	tyD tak	1st Qrt
1		ist month	op for the quarter	31.95%	31.95%	-
ļ			red (MKWh)	1,617	1,617	
- 1		Units to be	eold (MkWh)	1,100.	1,100	-
	# #		ut Life line, Agriculture & Domestia Consumer upto 300 units (MkWh)	1,100	1,047	59
- (	Ĭ		shoudy given (Min Rt) that should have been with allowed costs only (Min Rs)	1,95A	1,884	94
1	ŧ		Ballowed & Defrared cotta (frin Rr)	2,877 185	2,877 185	:
1	선	Remaining	adjustment for the querter only allowed (min (iz)	919	1,013	. (94)
- 1	tet mouth of the Cyt.	Remaining	edjustment for the quester with allowed, disallowed & Deffored CosilMin Re) Net	1,184	1,109	(94)
ì	79					4
•			jeline, from navy reference nates from navy reference	919	94 919	(84)
ļ		mpactor	Disaz Maili uga istatalist	B19	1,013	(94)
i		1 :				*
1		} !		31,95%	31,95%	
			of the Ort'	62,15	62,13	•
			ved (MkWh) xold (MkWh)	1,613 1,098	1,613 1,098	
	į į		nt Ufa line, Agricultura & Domestic Consumer upto 300 units (MKWh)	1,098	1,045	53
	( 4		t already given (Min Re)	1,824	1,736	89
-	3		that should have been with allowed costs only (Mhr Rs)	2,691	2,881	•
1	# 8		italiowed & Definered costa (Min Rs) adjustment for the querter only allowed (Min Rs)	524 858	924 844	(88)
	Zeel mosts of the Cyt		adjustment for the quarter with allowed, disallowed & Octored Cost[Min Re) Not	1,920	1,458	(89)
		1000	and heartiful billing and draft for the reflection of the control			0
i	·	impact of	lfälinn, from new reference	•	88	(58)
	[		acces from namerafacenco	855	850	
				886	944_	(89)
į		0-1-1	of the Cut	91.95%	21.95%	:
į	İ	late menu	th are ett.	24,8474	82,3576	7
						•
	}	Units Rece	vad (MkWh)	1,597	1,597	
	<u> </u>	Units to be	sold (MkWh)	1,016 .	1,048	
	}   	Unite to be	sold (MKWh) out Ufellina (MKWh)	1,016 , 1,048	1,048 \$96	- 50
	if the Qr	Units to be Units with Adjustmen	sold (MKWI) but life line (MKWh) t siready given (Min Rts)	1,016 , 1,048 .1,911	1,048 \$96 1,519	50 92
	ath of the Cpr	Units to be Units with Adjustmen Adjustmen Impact of	sold (MkWh)  pp. Life line (MkWh)  t skeardy given (Min Rs)  t that should have been with allowed costs only (Min Rs)  direllowed & Daifrered costs (Min Rs)	1,016 , 1,048	1,048 \$96	92
•	inouth of the Cp.	Units to be Units with Adjustmen Adjustmen Impact of Ramajnini	sold (MKWI)  te Lies (MKWI)  te Lies (MKWI)  te Lies dry given (MIn Rs)  t that should have been with ullowed costs only (Min Rs)  distinctioned & Defirered costs (Min Rs)  edius smant for the questar (Min Rs)	1,046 , 1,046 .1,912 7,608	1,048 896 1,819 2,608 2,148 889	92 - (82)
•	सेने mouth of the पुर	Units to be Units with Adjustmen Adjustmen Impact of Ramajnini	sold (MkWh)  pp. Life line (MkWh)  t skeardy given (Min Rs)  t that should have been with allowed costs only (Min Rs)  direllowed & Daifrered costs (Min Rs)	1,046 , 1,046 .1,911 7,808 2,148	1,046 836 1,619 2,508 2,148	92
٠	3rd imaath of the Gr	Units to be Units with: Adjustmen Adjustmen impact of Remaining	sold (MKWh)  us life line (MKWh)  t sheady given (Min Rs)  t that should have been with allowed costs only (Min Rs)  disallowed & Daffersed costs (Min Ri)  adjustment for the quester (Min Rs)  adjustment for the quester (Min Rs)  adjustment for the quester with allowed, disallowed & Deffered Cost(Min Rs) Net	1,016 , 1,048 1,911 2,808 2,148 897	1,048 898 1,819 2,608 2,148 889 9,137	92 (92) (92)
•	3rd insusth of the Qri	Unite to be Unite with Adjustmen Adjustmen [mpact of Roma [nln] Ramainln]	sold (MKWh)  tut life line (MKWh)  t sheady given (Min Rs)  t that should have been with allowed costs only (Min Rs)  direllowed & Definered costs (Min Rs)  edjustiment for the guester (Min Rs)  edjustiment for the guester (Min Rs)  edjustiment for the guester with allowed, disejjowed & Deffered Cost(Min Rs) Net  (Ifelino, from new reference	1,046, 1,046 1,912 2,608 2,148 897 3,048	1,048 \$96 1,819 2,508 2,148 889 8,197	92 - (92) (92)
•	3rd insauth of the Qri	Unite to be Unite with Adjustmen Adjustmen [mpact of Roma [nln] Ramainln]	sold (MKWh)  us life line (MKWh)  t sheady given (Min Rs)  t that should have been with allowed costs only (Min Rs)  disallowed & Daffersed costs (Min Ri)  adjustment for the quester (Min Rs)  adjustment for the quester (Min Rs)  adjustment for the quester with allowed, disallowed & Deffered Cost(Min Rs) Net	1,016 , 1,048 1,911 2,808 2,148 897	1,048 898 1,819 2,608 2,148 889 9,137	(92) (92) (92)
	ेशते imaaath of the Qri	Units to be Units with Adjustmen Adjustmen Impact of Remaining Emmining Impact of	sold (MKWh)  to Life line (MKWh)  to Leady given (Min Rs)  tihat should have been with allowed costs only (Min Rs)  ditallowed & Daffersed costs (Min Ri)  adjustment for the quester (Min Ri)  adjustment for the quester (Min Ri)  adjustment for the quester with allowed, disallowed & Deflored Cost(Min Rs) Net  (Itelino, from new reference	1,046, 1,048 1,912 2,508 2,148 897 8,045	1,046 \$96 1,519 2,608 2,149 559 9,197 91 597 989	92 (92) (92) (92)
	उत्ते inouth of the पून	Units to be Units with Adjustmen Adjustmen Impact of Imp	sold (MKWh) te lies (	1,046 , 1,046 , 1,942 , 2,08	1,046 \$96 1,519 2,608 2,149 559 9,197 91 597 92 597	(92) (92) (92) (92)
	अर्थ inouth of the प्रत	Units to be Units with Adjustmen Adjustmen Impact of Imp	sold (MKWh)  to Life line (MKWh)  to Leady given (Min Rs)  tihat should have been with allowed costs only (Min Rs)  ditallowed & Daffersed costs (Min Ri)  adjustment for the quester (Min Ri)  adjustment for the quester (Min Ri)  adjustment for the quester with allowed, disallowed & Deflored Cost(Min Rs) Net  (Itelino, from new reference	1,046, 1,048 1,912 2,508 2,148 897 8,045	1,046 \$96 1,519 2,608 2,149 559 9,197 91 597 989	92 (92) (92) (92)
	3rd irouth of the Qrt	Units with Adjustmen Adjustmen Adjustmen Impact of Remajning Impact of Impact of Impact of Total Adj Total Adj	sold (MKWh)  ur Life line (MKWh)  t sheating lights (Min Ris)  t that should have been with allowed costs only (Min Re)  dissinced & Definered costs (Min Ris)  adjustment for the quester with allowed, dissilowed & Deffered Cost(Min Ris) (Net  adjustment for the quester with allowed, dissilowed & Deffered Cost(Min Ris) (Net  (Ifeline, from new reference  outses from new reference  Determine the countrol EPP allowed only (Min Ris)  asimank on account of EPP allowed only (Min Ris)	1,046, 1,046 1,941 2,608 2,148 997 9,045 - A97 097 2,078 8,520	1,046 \$86 1,519 2,608 2,140 959 9,137 91 597 92 5,559 	92 (92) (92) (92) (92) . (274)
•	अंगे maath of the प्राप	Units to be Units with Adjustment Impact of Ruma Inin Remaining Impact of Impact of Total Adjust Impact of Impact of Impa	sold (MKWh)  to Life line (MKWh)  to Life line (MKWh)  to Life line (MKWh)  to Life line (MKWh)  to Life line (MKWh)  to Life line (Life line)  adjustment for the quester (Min Rs)  adjustment for the quester (Min Rs)  adjustment for the quester with allowed, disallowed & Deflered Cost (Min Rs) Wet  (Jellino, from new reference  between from new reference  latinent on account of EPP allowed only (Min Rs)  siment on account of EPP allowed disallowed & Deflered (Min Rs)  (Jellino, from new reference	1,046 , 1,046 , 1,046 , 1,941	1,048 \$96 1,858 2,608 2,148 889 9,157 91 897 859 - 2,247 5,503	(92) (92) (92) (92)
	3rd imaath of the Cyr	Units to be Units with Adjustment Impact of Ruma Inin Remaining Impact of Impact of Total Adjust Impact of Impact of Impa	sold (MKWh)  ur Life line (MKWh)  t sheating lights (Min Ris)  t that should have been with allowed costs only (Min Re)  dissinced & Definered costs (Min Ris)  adjustment for the quester with allowed, dissilowed & Deffered Cost(Min Ris) (Net  adjustment for the quester with allowed, dissilowed & Deffered Cost(Min Ris) (Net  (Ifeline, from new reference  outses from new reference  Determine the countrol EPP allowed only (Min Ris)  asimank on account of EPP allowed only (Min Ris)	1,046, 1,046 1,941 2,608 2,148 997 9,045 - A97 097 2,078 8,520	1,046 \$86 1,519 2,608 2,140 959 9,137 91 597 92 5,559 	92 (92) (92) (92) (92) . (274)
	3rd innasth of the Cyr	Units to be Units with Adjustment Impact of Ruma Inin Remaining Impact of Impact of Total Adjust Impact of Impact of Impa	sold (MKWh)  to Life line (MKWh)  to Life line (MKWh)  to Life line (MKWh)  to Life line (MKWh)  to Life line (MKWh)  to Life line (Life line)  adjustment for the quester (Min Rs)  adjustment for the quester (Min Rs)  adjustment for the quester with allowed, disallowed & Deflered Cost (Min Rs) Wet  (Jellino, from new reference  between from new reference  latinent on account of EPP allowed only (Min Rs)  siment on account of EPP allowed disallowed & Deflered (Min Rs)  (Jellino, from new reference	1,046 1,046 1,912 2,808 2,148 997 3,048	1,048 \$96 1,819 2,008 2,140 697 9,187 91 897 897 899 2,247 5,903	92 (92) (92) (92) (92) (92) (274) (274)
	3rd inouth of the Uri	Units to be Units with Adjustment Impact of Ruma Inin Remaining Impact of Impact of Total Adjust Impact of Impact of Impa	sold (MKWh)  to Life line (MKWh)  to Life line (MKWh)  to Life line (MKWh)  to Life line (MKWh)  to Life line (MKWh)  to Life line (Life line)  adjustment for the quester (Min Rs)  adjustment for the quester (Min Rs)  adjustment for the quester with allowed, disallowed & Deflered Cost (Min Rs) Wet  (Jellino, from new reference  between from new reference  latinent on account of EPP allowed only (Min Rs)  siment on account of EPP allowed disallowed & Deflered (Min Rs)  (Jellino, from new reference	1,046 1,046 1,912 2,808 2,148 997 3,048	1,048 \$96 1,819 2,008 2,140 697 9,187 91 897 897 899 2,247 5,903	92 (92) (92) (92) (92) (92) (274) (274)
	3rd inouth of the Ur	Units to be Units with Adjustment Impact of Ruma Inin Remaining Impact of Impact of Total Adjust Impact of Impact of Impa	sold (MKWh)  to Life line (MKWh)  to Life line (MKWh)  to Life line (MKWh)  to Life line (MKWh)  to Life line (MKWh)  to Life line (Life line)  adjustment for the quester (Min Rs)  adjustment for the quester (Min Rs)  adjustment for the quester with allowed, disallowed & Deflered Cost (Min Rs) Wet  (Jellino, from new reference  between from new reference  latinent on account of EPP allowed only (Min Rs)  siment on account of EPP allowed disallowed & Deflered (Min Rs)  (Jellino, from new reference	1,046 1,046 1,912 2,808 2,148 997 3,048	1,048 \$96 1,819 2,008 2,140 697 9,187 91 897 897 899 2,247 5,903	92 (92) (92) (92) (92) (92) (274) (274)
•	3rd trouth of the Qr	Units to be Units with Adjustment Impact of Ruma Inin Remaining Impact of Impact of Total Adjust Impact of Impact of Impa	sold (MKWh)  to Life line (MKWh)  to Life line (MKWh)  to Life line (MKWh)  to Life line (MKWh)  to Life line (MKWh)  to Life line (Life line)  adjustment for the quester (Min Rs)  adjustment for the quester (Min Rs)  adjustment for the quester with allowed, disallowed & Deflered Cost (Min Rs) Wet  (Jellino, from new reference  between from new reference  latinent on account of EPP allowed only (Min Rs)  siment on account of EPP allowed disallowed & Deflered (Min Rs)  (Jellino, from new reference	1,046 1,046 1,912 2,808 2,148 997 3,048	1,048 \$96 1,819 2,008 2,140 697 9,187 91 897 897 899 2,247 5,903	92 (92) (92) (92) (92) (92) (274) (274)

Quarterly Adjustments - 1st Qit

FY 2018-20

		rinategity A	dimmons - sharits			
		EPP Adjustn	nent	2nd Ort	2nd Ort	
			initio of the Cirt			
		Raferane		9.7579	3,7579	
		Actual		5,9953	5.9953	
			DBM & Wind & Sofer Adjustment	0.7586 -	0.7526	
		Het EPP		5.2367	5,2367 /0 mmcal	
		Distillation	ed & Doffered Cost  Adjustment Allowed	(0.0868) 1,6696	(0.0858) 1.5655	
		Figures	Adultiment Ruleyes	2,0030		
		First aggs	world of the Cut			
		Referen		2.4877	2,4877	
		Actual	- <u>.</u>	4,544B	4.5448	
			O&M & Wind & Soist Adjustment	0.9453	0.9459	
		Nat EPP		3.5999	3.5993	
			eri & Daffered Cost	0.1294 0.9824	0.1294	
		PUNIFIC	a Adjustment Allowed	V/10 KM		
		EDD - Evrl m	onth of the Qtt	_	_	•
		Referen		4,4502	4.4802	
		Actual	•	7.1770	7.1770	
		Verlabij	r D&M & Wind & Soler Adjustment	0.8954	0.8954	
		Net EP		6,2816	6.2816	
			red & Deffered Cost	(0.0564)	(0.0583)	
		Fusitr	to Adjustment Allowed	1,6779	1,8778	
		-		•	•	•
		i		Determined	PESCO	Variance -
	•			Ind Ort	and Ort	2nd Qrt
ì	<del>, , , , , , , , , , , , , , , , , , , </del>	Target Los	in for the quarter	31,85%	31.95%	•
ĺ		Atnom tel	if the Cut			
1	)		yed (MkWh)	1,057	1,057	•
١			told (M&Wh)	719	719 600	, <del>*</del> .
1	let mouth of the Ort		ut Life line, Agriculture & Domestic Consumer upto 300 units (MkWh) Laiseady given (Min Bs)	719 1,126	683 1,072	35 · 53
Į	ji	1 grapheteres	riperatoriq pano pano Miju alloman corivani (Mjo H2) Antanan Minu uni	1,659 .	1,695	34
١	¥	Impact of	Highlowind & Duffre and costs (folia fix)	(92)	(92)	
١	4		adjustment for the quester only allowed (Min Rs)	329		·················(84)
1	B B		adjustment for the quarter with allowed, disclowed & Deffered Cost(Min Re) Not	437	493	[14]
	<u> </u>					
1	1	Impact of	lieline, from new selerence		64	(54)
1		impact of	osses from new reference	578	529	
į	į	1 1		529	\$83	(34)
٠		4				•
1	1		·	31.95%	\$1.55%	•
1	1		of the Oct ved (MAWh)	82.13 923	62.19 923	•
	1 .		mid (MkWh)	928	528	
	i . 5		eut Life line, Agriculture & Domestic Consumer upto 300 units (MkWh)	626	598	30
	. #		k skroudy given (Min Re)	817	997	30
	Zasi month of the Ort	Adjustmen	t that should have been with allowed costs only (MIn Rs)	907	907	•
	} #		bissilowed & Deffrered costs (Min Rs)	119	119 ·	
	} <u>E</u>		a slustment for the quarter only allowed (Min Rs)	290	- 510	(90)
	ĮÃ	Remainin	edjustment for the quarter with allowed, disellowed & Delfered Cost (Min Re) Nat	409	433	(30)
	ļ	Impresent	(feline, from new reference		30	8
			ONES ICOM BEN INTERESCO	- 290	290	(20)
	<b>!</b>			290	319	(80)
		7	·	في المستقدم المستقدم		•
	1	Srd mont	of the Qrt	31,95%	31.95¥	-
		<b>1.</b>	l			
	Į.		vad (MkWh)	1,078	1,078	•
	5		sold (MKWh) out life line (MKWh)	734	724 698	35
	)		is attendy Riveu (Wilu He)	. 734 1,978	1,511	65
	1 1	Adjustme	itthat should heve been with elipwed costs only (Min fig)	2,024	2,024	-
	1 1	Impact of	disallowed & Dalitered costs (M)n Rs)	(61)	(81)	<del>_</del>
•	1 1		gaijustmant for the guester (Min Re)	647	715	(65)
	And wouch of the Q	Remainin	ad)untment for the quarter with ollowed, disallowed & Delfered Cost(Min Rs) Net	. Sec	852	(66)
	, "					
	1		Maline, from new reference	•	85	[66]
	}	luikats or	gases from vem sejarance	597	847	{AB}
	}	{	<b>{</b>	847	713	1911
٠		Total Ad	instruent on account of EPP allowed only (Min Rs)	1,483	1,815	(150)
			jumment on account of RPP allowed disallowed & Deffered (Min IIs)	1,432	1,582	(280)
				7,100	<del></del>	
		Impact of	Halino, from new raforance		150	- (150)
		impact of	oliss from new reference	1,469	. 1,465	
			; }	1,485	1,915	(350)
			1		^	
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			å	-		
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Quarterly Adjustments - 2nd Qrt

	- 1				
	Quarterly (	11D big- atnomização	FY 2019-2	)	
•	EPP Adlust		ard Ort	HO DIE	
•		anth of the Cirt		P 7574	
	Referen Actual	IC8 •	5,7576 7,0922	5.7576 7.0922	
		o O&M & Wind & Saler Adjustment	1.0003	1.0003	
	Nat EPÉ		5,0918	6,0918	
	Dire (lov	vad & Delfered Cost	(0.7769)	(0.7765)	
	FUELPI	ca Atijustmunt Allavyad	1,1108	1,1108	
	EPP - 2nd n	nunth of the Qrt	-	•	
	Roferen		3.9710	3,971Q	
	Actual		5,4285	5,4285	
	Vorlabli Not EP	OSM & Wind & Soler Adjustment	1,057.6	1,0526	
		wert & Daffaged Cost	4,3759 	4,9759 (0.8002)	
		to Adjustment Allowed	1.2051	1,2051	
			•	•	
	EPP - 378 ri Referen	anth of the Qrt	. E 6010	# 0010	
	Actual		5.0010 5.1091	5,0010 5,1091	
		OSM & Wind & Solar Adjustment	0.8941	0,8941	•
	Not EP		4,2150	4.2150	
		vad & Dalfared Cost na Adjustment Allowed	(0.8929)	0.1089	
	- Part Pi	KS AD JUNIOR HIS WARD	0.1009	0,21107	
		t .			
			Datermined	PESCO	Varience
<del></del>		res for the quaster	3rd Qrt 31.95%	31d Qrt 31.95H	and Ort
[	ist month		21/23%	brank	
	Units Rese	wed (MkWh)	1,144	1,144	•
		cold (MKWh)	77B	778	•
) 5		put Lifa inne, Agricultura & Damestia Consumerupto 300 units (MkV/h) (t ekosdy given (Min As)	778 864	741 823	37 42 .
1 4		t sucrety given (min rey I that should have been with ellowed costs only (Min Rs)	1,170	1,270	72 .
i i	Impact of	Steellowed & Deffrered costs (Min Rt)	(898)	(889)	<u>·</u>
{ <b>\$</b>		adjustment for the quarter only allowed (Min its)	406	447	(42)
ist mouth of the Qr	Remaining	adjustment for the quarter with allowed, classioned & Deffered Costinin has Net	(482)	(441)	(42)
i -	Impact of	i (Ifeline, from new soletence		42	. (42)
		Deses from new reference	488	408	
{	1		408	447	[42]
		•	74 0402	31.95H	•
į.	Zari mant	nof the Cit	31,93% 62,13	62,13	-
		ved {MkWh}	944	944	-
·]	Units to be	delis (MRWh)	E43	643	•
a a		spit Life line, Agricultura E. Domestic Consumer upto 300 units (MkVih) (t siready givon (Min Rs)	643 774	612 737	. <u>11</u> . 37
1 2		fs that should have peen Milh allowed costs only (MIN Hz) to stratch fixen fixing ush	1,138	1,126	,
뒾	Impact of	Shellowed & Duffresed costs (frin Rs)	(758)	(756)	• • • •
2nd month of the Qr	Remaining	adjustment for the quarter culty allowed (Mile Re)	384	401	(37)
] 3	Ramainin	d adjustment for the gyarter with allowed, dimilowed & Dalfared Conf(Min ft) Wet	(392)	(355)	(37)
1	Impact of			37	(97)
ì		osros fram new rafaranco	384	384	
			350	401	[37]
ļ	2.4	that the Oct	31.95%	31.95%	-
I	3/4/11/11/11		321413	2,,,,,,	
1	Units Race	oved (MKWh)	942	942	<del>-</del>
l e	Units to b	azid (MkWh)	541	641	-
And mouth's of the Cut		rkut Life line (MkWh) nt aiready given (Min Rs)	641 69	610 65	31 3 .
} 🖁		nt that should have been with showed costs only (Min Rs)	101	101	
1 1	impact of	disalização & Deffresed costs (Min Rs)	[841]	(841)	
l #	Remainin	adjustment for the querter (Min RI) I adjustment for the querter (Min RI)	32	99	(9)
<u> </u>	Remartin	a soln studies is the read with a maked districted of particing conflimit in a vet	(809)	- (BOS)	(9)
.1	impart pl	i italine, from new taferance		а	(8)
j		Corres from now reference	37	32	<u> </u>
1	1		31	35	(3)
		Distinguit on account of EFF allowed only (Min 8s)	802	B84	fani
	Total Ad	instrument on account of EPP allowed disallowed & Defining [Min Rs]	(1,093)	(1,501)	(82) (82)
				التبديد التفاديين	
		f iteline, from naw reference	•	82	(82)
	impact of	osses from naviraleration	802	802	
			B02	884	[82]
		·		$\wedge$	
				-{ ∦.	
				T	
				-	
			_		

(46)

			Mindre and a #40x	FY 202 <u>0-21</u>		
		CONTRACTO	Adjustments - 1st Ort		4	
		EPP Adjust		1st Qrt	1st Ort	
	!	Referen	onth of the Qt	3.5420	3.5420	
	•	Actual		4.6385	4.6385 0.9255	
		Variably Not EPF	DBM & Wind & Solar Adjustment	0,9255 3,7320	3.7130	
		Distillo	and & Deffered Cost	(0.6655)	(0.6685)	•
	•	FuelPr	co Adjustment Allowed	0,176	0,8976	
		EPP + 2nd C	tunth of the Qrt		•	
		Referq		5,2045	3,2045	
		Actual '	 	5,2465 ° 0,9223	5.2465 0.9229	
		Nat EP		4.5242	4.3242	
			Herd & Deffered Cost	0.6169 0,4828	0.6359 0.4828	
	•	ruuser	ico Adjustment Allowed	- UMUES		
			nonth of the Qtt			
		Refere		2.8410 5.0709	2.8410 '5.0709	
			PORM & Wind & Solar Adjustment	0,7407	0.7407	
		Net EP		4.9903 0.3785	4.5303 0.9755	
			ived & Delfored Cost If a Adjustment Allowed	14188	1.1138	•
				•		
				Determinad	PESCO	Variance
				lat Qri	1st Qrt	1st Qit
ļ			sas for the quarter	31.65%	31.95%	
١	,		pithe Qrt ejved (MkWh)	1,748	1,748	•
ļ	•	Units to b	deald (MANI)	1,190	1,198	•_
ļ	ä		tout Life line, Agricultura & Domestic Consumer upto SCO units (MkWh) of already given (Min Rs)	1,190 935	1,132 049	57 48
l	kt mouth of the Ort		of that should have have with allowed costs only (Min Rs)	1,484	1,454	• .
Į	** #		files flowed & Deffered costs (Min Re) (2008) 00 C   defect for the superior copy allowed (file Re) (2008) (2008)	(1,165)	(1,155) B14	(48)
ļ			adjustment for the querter with allowed (finings) Quitored Costining Reptair	(69A)	(650)	(48)
١	) ži		· 4)/			
١	i		fileline, from new reference	- 468	48 488	(48)
ł		1	Janes 1980 Militar Setting	469 •	518	(48)
ŀ					-1	•
ł		j Jard moni	th of the Qrt	31.95 <b>%</b> 62.13	91.95% 62.13	
1		Unite Rec	e(vad (MåWh)	1,782	1,762	-
l	<u> </u>		ni tolid (MAWA)	1,199	1,199	
	. H		holt Moline, Agriculura & Domestic Consumer upto 900 units (MAWh) uft alleady given (Min-Rs)	1,199 979	1,141 951	. 58 28
1	a d	Adjustme	if that should have been with ellowed costs only (Min Rs)	851	851	•
Ì	) říg	Remelain	kitaligwad & Dofferad costs (Min (14) A ssilustmant for the guarter only allowed (Min (14)	1,122 272	1,122	(28)
ì	इवद् तकाये भ्रां सेह दृष्ट		ng adjustment for the quarter with allowed, disellowed & Deffered Cost Min Rs) Nat	1,594	1,472	(28)
1			f (ifeline, from new reference		. 28	(28)
1	}		f prior from new relevance	272	272	
1	<del> </del>	-{		272	200	(28)
		3rd mont	of the Qct	<b>41.</b> 95%	31.98K	-
1	1	1				
ļ	]	Units to b	cejvad (MkWh) a‡abid (NkWh)	1,374 935	1,874 939	-
1	Į	Units will	hậu: Life line (M&Wh)	935	. 690	45
ļ	ļ · ģ		arft aiready given (Min Ris) arft that chould have bean With allowed costs only (Min Ru)	1,042 1,531	992 1,931	50
1	Shi amoda of the Qet	impact of	Hisallowed & Defragadooste (Min Re)	916	518	<u> </u>
		Remaini	ng adjustment for the querter (Min Re) ng adjustment for the querter with allowed, disployed & Deffored Cost(Min Re) Nat	489	319	(60)
	E E	HEMIQUA	of administration for the direction with allower of periodic continuity (sec	1,005	1,036	(50)
			i lisine, from new reference	•	60	(50)
	1	Impacto	Sores from new reference	489 ·	489	(80)
	<b>.</b>	1	1			
			dustment on account of EPP allowed only (Min Au)	1,220	1,955	(125)
		Tolal At	Deffered (Min Ha)	1,702	1,527.	(126)
		Impact o	if illeling, from new reference		126	(128)
		impact o	ot orise town usin reference	7,719	1,229	(176)
	•			1,219	1,399	(126)
			i de la companya de la companya de la companya de la companya de la companya de la companya de la companya de		(1)	
					1 32	
			}		.4	
					4	
					4	•
			·		7	

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r		1				
		Cumpleda )	djustments - 2nd Ort	FY 2020-21		
		Santa Control	A Particular Control of the Control			
		EPP Adjust	nant	2nd Qrt	2nd Qit	
			onth of the Ort			
		Referan		3.7579 ·	9,7579	
		Actua) <sup>i</sup>		4.9868	4,9868	
			OSM & Wind & Solar Adjustment	0.8849	0.8843	
		Hat EP		4.0824	4.0824	
			ad & Deffered Cost	0,0320	0.0310	
		Fite1Pr	ce Adjustmont Allowed	0,2925	0,2825	
				•	•	
			ranth of the Act	7 4777	~ 4077	
		Releter	ce-	2,4877	2.4977 4.4988	
		Actual	ARTIBUNATO E das hábitas de	4.4965 p.9298	D,9298	
			OBM & Wind & Solar Adjustment	3.569	9,5669	
		Nat EP	red & Doffered Cost	8805.0	0.3096	
		Ettal Br	ce Adjustment Allowad	0.7595	0.7635	
		-			-	
		ERP-Ető r	ionih of the Qrt			
		Roferni		4.4602	44802	
		Actual		6.377 <i>6</i>	5.3776	
			o ORM & Wind & Solar Adjustment	2,0520	1.0590	
		Nat EP		5,3248	5,3246	
			red & Deffered Cost	(0.6715)	(0,6719)	
		Fund Pa	re Adjustment Allawed	1,6359	1,5250	
				-	•	
				Belaminad	PESCO	Vatience
				2nd Ort	2nd Ort	2nd Ort
Γ			ses for the quester	31.99%	31.95%	•
1		lat month		4 400	1,108	•
1		Unite flace	ved (MkWh)	. 1,108 753	1,106 752	-
l			sold (MKWh)	753 . 753 .	717	28
Į.	<b>#</b>		out Life line, Agriculture & Domestic Consumer upto 300 units (MNN)	220	210	11
1	Ĭ		p already given (Min Re) I thes should have been with allowed costs only (Min Re)	374	324	
1	धरकमार्था वर्ष धेरू पुत्र		Bitaliowed & Definated costs (Mile Hs)	35	35	
1	<del>-</del>	Remainin	adjustrant for the quarter only showed (Min Rs)	103	1114	(11)
ł	<b>\bar{2}</b>		adjustment for the quarter with allowed, dissilowed & Outlered Costifile Het Not	130	149	(31)
1	₫ .	110/1111				
i i		(Impact of	lleline, from new reterence	•	11	(11)
1			Graen from new referance	108	103	
1	•			103	114	(21)
1		Į.				
-		┪	!	31,9514	H22,18	•
ł		2nd mon	i of the Qrt	62.13	52,13	
1			lyed (MKVM)	955	965	•
1			sold (MkWII)	657	657	•
1	æ	Units with	cut life line, Agriculture & Damastic Consumer upto 300 units (MkWh)	657	625	32
1	ä	Adjustme	yk already given (Mila Re)	505	481	24
•	₩5		(th alth) yino etcobawoja hiv need exal bluete tad fr	743	743	•
1	राप कान्यी संस्ट कि		bitatiowed & Daffrered costs (Min Rs)	299	289 262	(24)
1	Ê		adjustment for the questos only allowed (Min He)	287		
1	E	Remainl	d adjustment for the quarter with allowed, dischowed & Deffered Cost(Min As) Not	526	E\$0	[24]
1		}	<b>.</b>		24	5 (44)
ì	•		figline, from naw referance	297	_237_	(24)
ļ		impecto	Cosses from new relatence	257	782	(24)
1-		<b>⊣</b> i				
Ţ		1	district the second sec	31.53%	31.95%	
1		Brd mon	if of the Ort	الارتحالة	0344710	
1		12-n-n-	alread (MKWh)	1,110	1,110	
1			dacid (MMWn)	733	755	
1	B		ions (legins (WKK))	759	719	36
1	37d month of the Ort		uly plusted since (pull gs)	1,160	1,104	56
1	#	Adiusim	int that should have been with allowed costs only (Min Rs)	1,704	1,709	-
ì	Ą	impact o	(Hitellowad & Deffrered costs (Min Rt)	(745)	(745)	
1	e e	Barosini	a sujustment for the nuarter (thin As)	344	200	(55)
l	2	flamsini	ra solustment for the quarter with pliawed, disallowed & Deflored Cost(Min Rs) Net	(201)	(143)	[58]
- {	M					• .
1			f lieline, from pew reference	•	26	{56}
.(		(mpact c	Elasses from new reference	644	344	
7		1		544	600	(48)
1						
>		Total A	ijasiment an account at EPP allowed anly (Min As)	885	978	(91)
		Total A	julyment on account of EPP allowed disployed & Deffered (Min Re)	474	665	(10)
		UQUENCE OF STREET				
			if italine, from new reference	-	δľ	(91)
		(mpast	forses from new televence		235	
		•	<b>\</b>	885	976	(91)
					$\triangle$	
					(IL	
			1		7	
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			1	1	•	7
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			· ·	1 1	12	,
				1	$\Gamma U$	1
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				<del></del>	سسيند	

•		Quarteri	Adjustments - 3nd Qrt	FY 2020-21		
		EPP Adjy	atment	ard Ort	2rd Ort	
			month of the Qr	5.7576	5,7576	
		Actu	l ·	7.0899 0.5571	7.0899 0.5571	
		Net E		6,1928	6.1976	
			overi & Deffered Cost Price Adjustment Allowed	(0.5202) (J.8914	(0.5202) 0,6954	
	• *			•	-	
			month of the Qrt anco-	4.1414	4.1414	
		Actus Meda	i da ORM & Wind & Solar Adjustment	5,5444 0,6028	5.5444 0.8028	
		Nat E	PP	4,7415	4.7415	
			oved & Deffered Cost P(ce Adjustment Allowed	(0.0416) 0,8416	(0.0415) 0,6415	
•		EPP • Brd	month of the Qrt			
		Refer	ence -	6.2295 6.6754	8,2295	
			ple OSM & Wind & Solar Adjustment	0.9162	6.6784 0.9162	
		Net E Olsali	PP oward & Deffered Cost	5,7593 _0.3782	5,7591 0.1732	
			2sice Adjustment Aligyand	(0,6414)	.(D.E434)	
				-	-	
•				Determined 3rd Cyc	PESCO 3rd Qtt	Varianco 3rd Ort
	<del></del>		eres for the quarter	31.95%	31,95%	-
•			h of the Ort	1,162	1,182	-
,			o sold (MXWh) hout life line, Agriculture & Domestic Consumer upto 300 units (MXWh)	780 79b	790 752	 38
	#5 #5	Adjustm	interior alteraty given (Min Rs)	708	674	34
	રેકા <b>સુ</b>	Impacto	nt that should have been with eliewed costs only (Min Rs) I disallowed & Delite and costs (Min Rs)	3,040 (604)	1,040 (604)	<u>.</u>
	1,021		gadjustmant for the quarter only allowed (feligins) by adjustment for the quarter with ellowed, disclowed & Daffered Cost(Min Re) Net	392	265	(34)
A THE	sunting his acres	F		(272)	(298)	(84)
The Co	4,345//ALZDA UPA		filleline, from new saferenca filosses from new saferenca	992	\$4 \$92	(24)
				332	3EG	(84)
	<del></del>	<del></del>		25 SOH	25.50%	•
			nih ol the Qrt telvad (M&Wh)	62,13 989	. 52,13 989	-
-		Unitato	he sold (MbWh)	797	737	:
1	ch af the Qrt	Adjustra	inout life line, Agriculture & Domestic Consumer upto 300 units (MkWh) ant aiready given (Min Ri)	737 478	720 462	17 11
Ĺ	ğ		ant that should have bean with silowed costs only (Min Rs) of dissilowed & Daffered sosts (Min Rs)	834 (41)	684 (41)	•
ĵ		Hemain	the adjustment for the quarter only allowed (Min Rs)	182	171	(11)
	) 🧃	Hemain	ing adjustment for the quarter with allowed, ditallowed & Datfered Con(Min Rs) Net	121	131	111)
}			of Helling, from new reference of lottes: from new reference		11	(21)
} .	}	limpact.	There in the substitute	162	192 172	(11)
<b>,</b>	<u> </u>					·
1	1		h of the Ort	21,83%	21,33%	-
1	}	Units to	to told (MkWh)	1,005 791	1,005 791	-
٠,	) ş		l hout tife (ine (MikVih) ent efrendy givan (Min Re)	79 <b>1</b> (309)	791 (509)	-
ť.	Std month of the Qrt	Adjustn	ont that should have been with ellowed costs only (Min Rc) of citallowed & Defrered costs (Min Re)	(647)	(647)	-
)11	) <del>f</del>	Remain	ing adjustment for the quester (film fis)	174 (138)	174 · (138)	<u> </u>
. }	Ì	Remain	hy adjustment for the quester with allowed, algallowed & Doffered Cost (Min Re) Net	36	36	
	}		of fileline, from new reference			-
)	}	limbrer	of lossess from new referency	(198) (198)	(8E1) (8E1)	<u></u>
	<del>}</del>	Total (	ul(usiment on account of EPP allowed only (Min He)	355	401	
.}			idjustment on account of EPP oliciwed disallowed & Daffered (fylin Re)	(118)	(70)	(43)
		Impact	of illelina, from now reference		45	(48)
}			of cisus from new reference	356	956	
			! [	210	401	(45)
			<u> </u>	•	(J)	
- 1	•				j	
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}			1	11.1	2	١
J.				14	7	}
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#### Pending Claims of incremental Units in Quarterly Adjustments

•		FY 202	0-21		}	FY 2021-22	į	
DESCRIPTION	Claim of ISP	Claim of ISP	Claim of ISP	4,1	Claim of WIP	Differential		Total
	Units (2nd Qtr)	Units (3rd Qtr)	Units (4th Qtr)	Sub Total	(2nd Qtr)	Claim of WIP (9rd Qtr)	Sub Total	
			·					
impact of T&D Losses	·			<u>-</u>	-		-	-
Impact of Variable O&M	. 51	73	66	190	32	. 2	33	224
Impact of CPP	1,025	1,483	961	3,469	869	31	900	4,369
Uosc Adjustment	62	77	57	196	39	1	40	236
Recovery on incremental Units	(993)	(837)	(611)	(2,441)	(505)	(17)	(522)	(2,964)
Roman red Adjustment for the Quarte	145	797	473	2,414	434	16	451	1,865







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J. W.		

PROCESSING DATE: 10-12-21 6:13:36pm OLD RATE	18-12-21 6:1	6:13:36pm		CLAIM FOR	henter inc	CENTZVE PA FINAN	VE PACKAGE - 2021 OF PESC FINANCIAL YEAR: 2021/2022	21 OF PESCO 2021/2622	CLAIN FOR HINTER INCENTYF PACKAGE - 2021 OF PESCO FOR THE HOHTH 11-2021 FINANCTAL YEAR: 2021/2022	-2823		7	PAGE #: 1
PARTICULARS	NO OF CONS	CONSUMPTION (KWH)	CONSURPTION   REF. CONSUM   INCREMENTAL (KGH)   (RGH)   UNITS(KGH)	I INCREMENTAL   UNITS(MAH)	1	LFPL	GOP   UPPL   SUBSIDY   AQTA	ATOA	VAR, CHARGES   ADJ. VAR. CHR	VAR, CHARGES   ADJ. VAR. CHR	AgTA	AD3. AQTA	TOTAL RELIEF
[	(1)	(2)	(3)	(Æ)	(3)	(9)	3	(8)	(6)	(18)	(31)	(12)	(13)=97011
DOMESTIC A-19(81)													
366-769 UNITS ABOVE 788 UNITS		34,699,358 3,994,857	25,547,465 171,285	9,151,892 3,823,652	19.55 22.65	12.96 12.96	6,59 9,69	1.65	68,318,970.86 37,851,185.55		15,188,622.25 6,389,825.48		75,411,592.38 43,368,218.96
PEAK OFF PEAK COMMERCIAL	. 12,866	1,099,643	675,959 3,865,258	423,884	22.65	12.96	3.37	1.65	4,899,682.22 5,448,179.98		698,888.38 2,667,586.88		4,797,770.52 8,115,685.16
A-2a(84)	786,529	16,721,316	6,276,928	<i>€</i> ,444,398	19.95	12.95	6.99	1.13	31,866,287.29		5,822,168.89		36,688,448.18
A-7c(BE)T	. 21	3,563	3,129	434	21.63	12,96	8.67	2.98	3,762.78		1,258.68		5,621.38
PEACON PEACON OFF PEAK GENERAL SERVICES	556,3	4,958,854 28,983,274	3,398,234 15,588,136	1,568,628 5,315,138	23.55 17.58	12.96	18.59	2.98	16,611,685.88 24,555,937.56		4,548,998.08 15,413,998.28		21,168,683.88 39,969,837.76
а-32(66) Grand total	13,618	28,482,944 181,545,131	14,016,651 68,734,957	6,466,294 32,818,174	19.51	12.96	p. 55	2.96	42,354,222.88 221,581,913,22		18,752,251.35		61,186,474.24 298,815,724,38





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CLAIM FOR MINTER INCENTIVE PACKAGE - 2021 OF PESCO FOR THE MONTH 11-2021 FIMANCIAL YER: 2021/2022

PROCESSIMG DATE: 10-12-21 6:13:59pm

					FIRMCIAL YES	FIRE	NCIAL YEAR!	FIRMCIAL YEAR: 2021/2022	FINANCIAL VEAR: 2021/2022	-2821		1	PAGE #1 1
PARTICULARS .	5. 50 5450	CONSUMPTION	REF. CONSUM	DICRESENTA		RATE	GOP   U-PL   SUBSIDY   ADTA	-	WAS CAMPAGE TO STREET			, , ,	\$
	Ε	10)	•	l UNITS(XSH)		- 1			לאני. בתאומפונ	WART LINGUES   FULL VAR. CHR	AQTA	AD3. AUTA	TOTAL RELIEF
***************************************		(4)	(3)	(4)	(5)	(9)	3	(8)	. (6)	(10)	(131		
D2:ESTIC A-1a(81)							1					(77)	(13)=97013
399-786 UNITS ABOVE 789 UNITS A-15(83)T		7,122,965 995,76e	5,139,875	1,983,688	21.23	12.96	8.27	1.65	16,486,759,35		3,273,415,12		19,688,168,46
PEAK OFF PEAK COPPERCIAL A-2a(04)		136,616 547,677	84, 878 357, 946	52,546 189,931	24.53	12.96	5.65	1.65	597,381.65 959,149.78		1,569,979.63 86,691.36 313,385.57		12,546,384.74 684,873.14 1,777 535 36
4-2b(85)		1,863,798	1,059,122	884,668	21.34	12,96	8.38	1.15	6,743,116.42		900		
A-2c(66)T prav		60		ω	23.82	12,96	18,86	2.98			CB*+17*6505		7,652,391.06
OFF PERK GENERAL SERVICES A-3a(66)		න යා		ත යා	24.94	12.96	11.98	2.98 2.98					
GRAND TOTAL		168,498 16,775,498	79,884	29,415 4,824,064	28,93	12.96	7,94	2.99	23,542.63	•	85,358,95		318,847,58
						•					, , c - 0 , b - 2 , c		42, 254, 394, 35

IT IS CERTIFIED THAT ABOVE ENTRIES HAVE BEEN CHECKED AND VERIFIED IT IS CERTIFIED THAT ABOVE RELIEF HAS DEEN PASSED ON TO THE CONSUMERS



PRÒCESSING DATE: 29-03-22 OLD RATE	29-63-22	3:88:39pa		CLAIM FOR HINTER		CONTIVE P.	ACKAGE - 26 NCIAL YEAR:	VE PACKAGE - 2021 OF PESCI FINBNCIAL YEAR: 2021/2022	INCENTIVE PACKAGE - 2021 OF PESCO FOR THE KDHTH 12-2021 FENUNCIAL YEAR: 2021/2022	-2821			F =#_35Vd
PARTICULARS	NO OF	NO OF   COMSUMPTION   REF. COMSUM   INCREMENTAL   GC   COMS   (KMH)   (KMH)   UNITS(KMH)	REF. COUSUM	INCREMENTAL   UNITS(KWH)	605	LEATE	IAPL   SUBSIDY   AQTA	AQTA	VAR. CHARGES	VAR. CHARGES   ADJ. VAR. CHR	AQTA	AD3. AQTA	TOTAL RELIEF
	(E)	(2)	(3)	(4)	(3)	(9)	(2)	(8)	(6)	(39)	(11)	(22)	(13)=97011
DOMESTIC A-1a(81)	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	• • • • • • • • • • • • • • • • • • •		1	; 	t 1 1 1 1 1 1 1	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1						
368-788 UNITS	14,646	642,954	462,732	188,222	19,55	12.96	6, 59	1,65	1,187,659.95		297,365.54		1,485,825,49
ABOVE 788 UNITS	2,876	798-86	5,995	37,877	2.0	17-20	8	(D-)	647676 660				,
PEAK		35,356	. 668,61	15,457	22.65	12.98	9.69	3,65	149,779.78		25,584.38		175,284.08
OFF PEAK	3,874	143,337	98,755	52,582	16.33	12.96	3.37	1.65	177,202.76		86,768.99		201,505,507
COMMERCIAL A-28(84)			•										
• .	29,538	324,274	184,257	148,817	19.95	12.96	6,99	1.13	978,718.69	•	158,219.19		1,136,937.88
4-2b(85)	•	.826	77.5	5	21 63	79 FL	67	, 98	469,33		156.98		626,28
A-2c(86)T	1		761	יין פרר פוני	7	ָ ק	9		2 498 A84 C		665.875.74		3,693,516.28
OFF PERK	6,569	2,873,986	2,212,858	661,922	17.58	12.96	4-62	2.30	3,858,888.19		1,919,574.15		4,977,654.34
GEHERAL SERVICES A-3a(66)	•		,										
	12,825	2,272,633	1,496,442	775,591	19.51	12.96	6.55	2-98	5,689,117.78		2,249,212.45		7,329,338,23
GRAND TOTAL	68,725	7,884,514	4,935,417	2,148,836			٠		13,956,448.48		91.909,600,6		and the second of the second

IT IS CENTIFIED THAT ABOVE ENTRIES HAVE BEEN CHECKED AND VERTFIED IT IS CENTIFIED THAT ABOVE RELIEF HAS BEEN PASSED ON TO THE CONSUMERS

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PROCESSING DATE: 29-83-22 NEH: RATE	29-83-22	3:18:57pm		CLAIM FOR D	Hinter in	ENTIVE PU	VE PACKAGE - 2021 OF PESC FIMANCIAL YEAR: 2021/2022	2021/2022 2021/2022	CLAIN FOR WINTER INCEPTIVE PACKAGE - 2021 OF PESCO FOR THE WONTH 12-2021 FINANCIAL YEAR: 2021/2022	2821		ST)	PAGE #1-1
PARTICULARS	HD OF CONS	(PROSTAGE)	REF. CONSUM	INCREMENTAL UNITYS (YGH)	d09	LI UNPL	GOP   UNPL   SUBSIDY	AQTA	VAR. CHARGES   AD	VAR. CHARGES   ADJ. VAR. CHR	-CLAIM AQTA	ADJ. AQTA	TOTAL RELIEF
	(1)	(2)	(3)	(4)	(5)	(9)	(2)	(8)	(6)	(36)	(11)	(12)	(13)-9701
DOWESTIC				-		۰.							
366-760 UNITS	58,933	32,825,333	22,936,898	9,894,443	21.23	12.96	8,27	1.65	75,211, 843.28	-5,233,947,88	15,885,838.88		84,982,926.36
Aduve 780 URLIS A-16(83)T	TCD H	7794t, BL	668,825	25/15/15	24-33	14.50	77.37	77.03	D4,350,1/4,5/		oc. rap french		145453410.22
PEAK Orr PEAK	200	759,018	443,173	315,837	24.33	12.96	11,37	7.03	3,591,864.98	-182,642.36	521,139.88	-50,586.45	3,878,966.98
OFF FEAT COMPERCIAL	ATO CAT	5,404, b30	,	1435,000	19.01	96-77	ָרָ מַ	T.03	3,723,821.28		TC-TCC-B/O-T		1,323,314.13
A-2a(04)	94,442	11,318,815	5,438,647	4,888,168	21.34	12.96	8,38	1.13	48,895,888_61	-440,997,66	5,514,589.86		45,969,486,21
й-2b(85)	r <del>-1</del>	1,816	1,464	352	23.62	17,96	10.06	2,98	3.539.81		1,826,42		4.568.24
A-2c(86)T		100	י איר אנס ני	400 575	Š	0	0		20 300 430 44		36 222 666 8		7 170 767 73
OFF PEAK	6,578	18,689,877	14,378,383	4,382,494	18.97	12 is 8	4 8 8	2.98	25,857,988.22		12,477,232,25		38,335,226,47
GENERAL SERVICES A-30(66)			•						•		<b>.</b>		•
•		æ		G)	26.98	12.96	7.94	2.98		-58,883.91			-58,083.91
GRAMD TOTAL	13,255	15,122,562	5,936,323	5,192,248	28-98	12.96	7.94	2.98	41,226,381.63	-5,987,671.73	15,857,494,55	-59,586,45	56,283,876.18

IT IS CERTIFIED THAT ABOVE ENTRIES HAVE BEEN CHECKED AND VERLIED IT IS CERTIFIED THAT ABOVE RELIEF HAS BEEN PASSED ON TO THE CONSUMERS







Pending Claims of Incremental Units in Quartarly Adjustments

Positioner Recults Supply Company (PECCO) F7 2009-21   Cot-20										
Actual libroiced cost by CPPA-G		c Supply Company (PESCO) FY 2020-21		2nd Otr Di	etermined		Amea	r claim of lo	cremental	Unite
Actual Fight   Actu	- 1		-	Nov-20	Dec-20		Oct-20	Hoy-20	Dec-20	1000
Actuel Section 1.106 950 1.109			٠							
1,106   1,10	(Units Purchased (Gross)	Actual	3017	596	1,330	281				
Purchases   319   354   772		Tead loses .	31.95%	37 95%	31.95%			18 GE 28	31 059	
State   Stat		Units Lost	353	308	25		*			
1,495   955   71										
1,205   557   755   756   757   755   756   757   755   757   757   755   757   755   757   755   757   755   757   75	Incremental Units	Purchases	•	,			,	100	472	
February IV notified Tariff)  2.753  6.775  6.775  6.775  6.775  6.775  6.775  6.775  6.775  6.776  6.777  6.776  6.777	Incremental Units	Sales	•					7 OF	2	
Columbia   Columbia	Net Purchases		1,305	965	3,110		1	3 12	. ES	
CA (NEPRA Monthly FCA Decision)   3.758   2.488   4.460										
CA (NEPRA Monthly FCA Decision)   3.7758   2.488   4.460   1.556   1	Gross units to he sold at a	llowed 78.0	753	657	755					
CA (NEPRA Monthly FCA Decision)   3.758   2.488   4.460										
Council (Number Numbrilly PLA Decision)   2.57   5.956	Fuel Cost (Rs./klilih)	Reference (Annex IV notified Tariff)	3.758	2.488	4,460			2.488	4.460	
188   237   544   1627    16   17   16   17   16   17   16   17   16   17   16   17   16   17   16   17   16   17   16   17   16   17   16   17   16   17   16   17   16   17   16   17   17		ACLASI (WEPRA MODITALLY PECISION) FCA (NEPRA MODITALY FCA DELISION)	4.051	3.257	5.996					
Efference (Anner IV notified Tariff)         0.240         0.227         0.284         0.227         0.227           ctual Invoiced cost by CPPA-G         2.56         2.19         315         315         16           ctual Invoiced cost by CPPA-G         527         241         349         315         16           ctual Invoiced cost by CPPA-G         2.62         2.2         2.5         16         16           sherence (Annex IV notified Tariff)         4.921         5.685         4.990         16         16           sherence (Annex IV notified Tariff)         2.602         2.603         4.990         16         16           tual Calculated         5.5464         5.485         5.546         5.546         4.900         16           tual Calculated         6.201         7.716         17.716         17.716         17.716         17.716           ferronce (Annex IV notified Tariff)         0.3103         0.3333         0.3068         16         1.408         1.408           tual Calculated         0.4629         0.5274         2.590         1.408         1.408         1.408           tual Calculated         0.4629         0.5284         1.060         1.0629         1.408         1.408      <	FCA still to be passed on		103	783	544			-	,	
Cutoal Invoiced cost by CPPA-G   Cutoal Invoiced cost by CPPA-G					E BI					
ctual         mount Recovered Net Purcaises         0.476         0.250         0.315         16           ctual Invoiced cost by CPPA-G         \$277         \$241         \$349         16           rietence (Annex IV notified Tariff)         \$4.921         \$5.685         \$4.990         \$5.685           stual Calculated         \$5.605         \$8.408         \$6.594         \$5.685         \$4.90           stual Calculated         \$5.605         \$4.921         \$5.485         \$5.496         \$5.685           stual Calculated         \$5.605         \$4.921         \$7.716         \$5.685         \$4.08           stual Calculated         \$5.605         \$4.921         \$7.716         \$5.685         \$4.08           stual Invoiced cost by CPPA-G         \$5.201         \$4.127         \$7.716         \$5.685         \$4.08           stual Calculated         \$5.201         \$6.201         \$7.716         \$5.685         \$4.08           stual Calculated         \$6.201         \$6.201         \$6.204         \$6.204         \$6.204           stual Invoiced cost by CPPA-G         \$5.13         \$5.068         \$6.204         \$6.204         \$6.204           stual invoiced cost by CPPA-G         \$5.13         \$5.069         \$6.204         \$6.	Variable OEM	Reference (Annex IV notified Tariff)	0.240	0.227	0284			0.227	G 284	
Ctrail Invoiced cost by CPPA-G  262  262  263  264  265  265  265  265  265  267  267  268  269  269  269  269  269  269  269	-	Actual	0.476	0.250	0.315		······································		}	
Chair Invoiced cost by CPPA-G 527 22 35 100 100 100 100 100 100 100 100 100 10	·	Amount Recovered Net Purcahses	. 266	219	315			16	35	
Ference (Annex IV notified Tariff) 4.921 5.685 4.990		Actual Invoiced cost by CPPA-G	527	241	349			1	1	
Ference (Annex IV notified Tariff) 4,921 5,685 4,990 (Ference (Annex IV notified Tariff) 5,685 8,408 6,954 (Ference (Annex IV notified Tariff) 5,685 8,408 6,954 (Ference Annex IV notified Tariff) 6,201 8,112 7,716 (Ference Annex IV notified Tariff) 0,3103 0,3338 0,3068 (Ference Annex IV notified Tariff) 0,4622 0,5284 0,4990 (Ference Annex IV notified Tariff) 0,4622 0,5284 0,4990 (Ference Annex IV notified Tariff) 0,4622 1,290 (Ference Annex IV notified Tariff) 1,290 1,290 (Ference Annex IV notified Tariff) 1,290 1,290 1,290 (Ference Annex IV notified Tariff) 1,290 1,290 1,290 (Ference Annex IV notified Tariff) 1,290 1,290 1,290 (Ference Annex IV notified Tariff) 1,290 1	Append ( Mary Recovery		262	Z	쑀			(3)	7.	
Figure (Annex IV notified Tariff) 4-921 5-685 4-990 Figure (Annex IV notified Tariff) 5-695 8-408 6-954 Figure (Annex IV notified Tariff) 0-3103 0-3338 0-3068 Figure (Annex IV notified Tariff) 0-3103 0-3338 0-3068 Figure (Annex IV notified Tariff) 0-3103 0-3338 0-3668 Figure (Annex IV notified Tariff) 0-3103 0-3368 Figure (Annex IV notified Tariff) 0-3103 0-3103 0-3368 Figure (Annex IV notified Tariff) 0-3103 0-3103 0-3368 Figure (Annex IV notified Tariff) 0-3103 0-3103 0-3368 Figure (Annex IV notified Tariff) 0-3103					<del>110</del> 04円				Piritis)	
That Latturates 5,444 5,485 5,536 6,536 408 for the following the covered Net Purcahses 5,444 5,485 5,536 6,537 2,537 2,180 6,	ģipedg	Reference (Annex IV notified Tariff)	4.921	5,685	4.990			5.685	4.990	
Trail Invited cost by CPPA-G  5,444  5,444  5,445  5,446  5,444  5,485  5,436  6,403  7,716  6,201  8,112  7,716  6,201  8,112  7,716  6,201  8,112  7,716  6,201  8,112  7,716  6,201  8,112  8,112  7,716  6,201  8,112  8,112  8,112  8,112  8,112  8,112  8,113  8,113  8,114  8,14  8,			5.605	8.408	6.954				ilia.	
Table 1 2,527 2,180 (1975)  Table 1 2,527 2,180 (1975)  Table 1 2,220 (1975)  Table 1 1 2,220 (1975)  Table 1 1 2,220 (1975)  Table 1 1 2,220 (1975)  Table 1 1 2,220 (1975)  Table 1 1 2,220 (1975)  Table 1 1 2,220 (1975)  Table 2 1 2,220 (1975)		Autount recovered was Purcanses Actual Invoiced cost by CPPA-G	5,444	5,485	5,536			408	616	
Luel Invoiced coef by CPPA-G       5.296       3,074       2,290       3,074       2,290       4,653       6,528       6,528       6,528       6,528       6,528       6,528       6,528       6,528       6,528       6,528       6,528       6,528       6,528       6,528       7,296       1,68	Inder / (Over) Recovery		757	2,627	2,180 %			403	616	
fund Calculated         Constitution         Construction         Constructi		·								
tual Calculated         0.4622         0.5284         0.4690         1.2350 <t< td=""><td>DOST (HVIDE &amp; NITDE) &amp; NIC</td><td>Reference (Annex IV notified Tariff)</td><td>0 3303</td><td>0 2222</td><td>0 30C0</td><td></td><td>-</td><td>0000</td><td>35 E</td><td></td></t<>	DOST (HVIDE & NITDE) & NIC	Reference (Annex IV notified Tariff)	0 3303	0 2222	0 30C0		-	0000	35 E	
tual invoiced ones by CPPA-G 511 510 520 1918 24		Actual Calculated	0.4622	0.5284	0.4690			2222	20015-1	
153   510   520     524   245   24		Amount Recovered Net Purcahses	343	322	340		<del></del>	24	909 23	
155 188 180 <u> </u>	7	Actual involved onst by CPPA-6	51.5	510	520 僻		LAR.			
rital Units         2,250         3,074         2,935         17,1250         44.9         44.9           1,250         3,074         2,935         12,250         44.9         44.5 </td <td>יייים ל וספרו ויפוחופיה</td> <td></td> <td>358</td> <td>188</td> <td>180</td> <td></td> <td></td> <td>24</td> <td>38</td> <td>29 (1)</td>	יייים ל וספרו ויפוחופיה		358	188	180			24	38	29 (1)
2,256   3,674   2,956   1449   44	Spirit Charles ( Ormal security				giğ.	MESSES.			(1) A	
Profits	ores course / Covery reproper	ec.	3,290	3,074	2,935 国			443	別 689	NEW STATES
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1,290 (3,074) 2,989 (3,025) (4,015)		CALCALES OF THE CALCALES OF TH	-	-	建图			(455)	(88:5)	1003
	et Quarterly adulistme	HI	1 3.290 [	3.074	2 oge (		-	100	11.	



Peshawar Hectri	Peshawar Electric Supply Comeany (Decrot Ey 2007)		3nd Orr Determines	Popular con					
	היים ליים או ל	lan-24	Ech 34	Can make	The state of the s	ı	Arrear claim of Incremental Units	cremental Un	£
			T. T. T.	Mids		Jan-21	Feb-21	War-21	
Units Purchased (Gross)	Actual	4 4000							
	TED Incoc	1,162	989	1,005					
	Units Lost	31.95%	25.50%	23.33%		31.95%	75.50%	21 220	
		5/1	252	214	1867	,			
Incremental Units	Principacion			9316					
Interest   Interest		,		ļ		400			
	Sales	-		<u> 1937</u>		2	23	Į,	
wer Puringses		1,162	686	S S S S S S S S S S S S S S S S S S S		72	39	\$\$	
				300		2005	ES	57	
Gress units to be sold at allowed TRD	owed TRD	200							
		Dec.	737	797 照					
Fuel Cost (Rs./kWh)	Reference (Anocca) and an article							9	
	Actual (NEPRA Monthly FCA Devicion)	5.758	4.141	6.230		5.758	4.141	220 2	
	FCA (NEPRA Monthly FCA Decision)	6.653	4.783	2.586			!		
FCA still to be passed on	/ (Korono La China)	0.885	0,642	(0.643)翻		***************************************	<del>-</del>	1955	
		7757	162	清(821)			   		
Variable 0.209				36				30	
	Reference (Annex IV notified Tariff)	0.335	0.317	8 7/50	100 To 10	2000			
-	Actual	0.391	0,288	0.272		0.335	0.317	0.374	
High on	Amount Recovered Net Purcahses	389	TLE .	720		· <del></del>			
7	Actual involced cost by CPPA-G	1	786	0 P P		35	27	7	
tones recovery		8	1 188				 		
			ĵ	The state of the s		쑀	<b>(1)</b>	学に	北部建設
Capacity	Reference (Annex IV notified Tariff)	, , , ,							
****	Actual Calculated	5.663	7.605	8.587 國		5.663	7 ENE		A STATE OF THE PARTY OF THE PAR
	Amount Recovered Net Discussion	7.845	8.626	<b>22.59</b>			-	/900	
	Arthel Inning met he con a	6,578	7,520	8,632 職職		בטע	ć		
Under / (Over) Recovery	Last Dy Crysta	9,113	8,531	6,611		700	ก	487	
		2,535	1,010	(2,023)		FOR	- 1		
							ARC .	487 調報	1,000
UOSC (HVDC & NITOC) & MOR	Uosc (HVDC & NIDC) & Molkefring Clanner II verses 17		·						
¥	Actual Calculated	0.3222	0.3813	0.4110		0.3222	1 52920		
	Amount Remieras Not Direction	0.5121	0.5600	0.5020				0,4710	
•~•	Artinal involves and but the first	374	377.	413		82	<u>-</u>		
Under / Overi Recovery	The control of CPPA-13	595	554	505 805		ji T	7	18 N	
,		.224	m	155	A STATE OF THE PARTY.				
Note: Under J (Auer) manning					TO THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TWO IS NAMED IN COLUMN TWO IS NAMED IN COLUMN TWO IS NAMED IN COLUMN TWO IS NAMED IN COLUMN TWO IS NAMED IN COLUMN T	\$	22	22 開網	
alange (Fig.)		3,152	1.326	100000	A CONTRACTOR OF THE CONTRACTOR	.			
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				過ぎぬ					
MET MIRPIGEIV ADMITTED				STATE OF THE PARTY		(322)	(290)	(522) 開設	(KES)
		3,152	1 320	The Process of					Samuel March
•						363	145	3CT (TEMP)	

<u>ب</u>



Pending Claims of Incremental Units in Quarterly Adjustments



Portion of the state of the sta		-	Abb. Ott. Date.						
	in Suppoy Company (Pestar) FY 2020-21	1 1 1 2 2	מיים היים היים	i dimed		Aur	Arrear claim of Incremental Units	ncremental	Chits Chits
		Apr-21	Way-21	3un-23	1000	Apr-21	May-21	3un-21	
Units Purchased (Gmes)	Arthur Berner								
feed to be a second		1,178	1,489	1,654					
٠.	Section 1998	21.33%	24.33%						
	units tost	251	318	353		P4PANTAGAS			
I Production of the Party									
maementa Unies	Purchases								
incremental Units	Sales	-	)	1		72	44	8	
Net Purhases		0.00	1						
		7,110	7,483	1,654	4.6	72	44	39	
Gross units to be sold at allowed Ten	Illumed T.S.D.			418					
		622	1,172	1,301					
Character for thanses				1212	X-10-20				
(unity feet) 1500 pm	Reference (Annex IV notified Tariff)	6,609	5 022	E 034		ALC: NO. OF PERSONS ASSESSMENT	Control of the Party of the Par	Total Control of the Control	
	Actual (NEPRA Montitly FCA Decision)	2,2	000						
	FCA (NEPRA Monthly FCA Decision)	17.50.07	20000	13/70					
FCA still to be passed on		11 100 100	10,000	foes of					
		(1:0)	(884)	(89)	* (no.*				
Variable D.S.M.	0.50			600				1	
	weighter (Annex IV notined Tariff)	0.445	0,407	0.414			SERVICE SERVICE	となるという	
•	ייייייייייייייייייייייייייייייייייייייי	0,262	0.322	(0.526)					
	Amount Recovered Net Purcahses	524	909	289		22	475001001000 jes		
Under / (Ouner, Bernauer)	IACIUSI ITVOICEG COST DV CPPA-G	309	480	(870)			9	다	
il and the second		(ZHZ)	1261	11 SCA 11			-   5	31. 9	
						76	£3	10 E	
100 mm of 200				iiii				192	
i i i i i i i i i i i i i i i i i i i	Reference (Annex IV notified Tariff)	6.956	5.573	2.60×		1000 A		選 医が 大小 へん	
	Actual Calculated	6.056	4.819	E GF E		to the transfer of the transfe			
	Amount Recovered Net Purcahses	8,208	8.270	9 76K			1	250	
odor ( (Page 1 B)	Actual Invoiced cost by CPPA-6	7,136	7.178	11 730		700	797	27.00	
Country Neonlery	·	(1,072)	(1,032)	17.5		- 8			
						2000	747	27.7 翻	
OSC (HIGH S. BITTING & BOLL	i d								
	The state of the s	0.3851	0.3449	0.3526			Parameter Property of the Parameter Property		
	Actual Calculated	0.4953	0.4094	03700					
	Amount Recovered Net Purcahses	454	514	28			2		
Under I (Char) Remains	Actual involced cost by CPPA-G	584	620	19 23		9	1	25	
1		130	36	をお		- E	-		
Festal Shaker ? (O. con)						1	2	到 2	
THE CHIEF / COURT FEEDBEEL	Ed	(1,267)	12.1670	100		1 202	1 1100		
Reconstant of Edward						305	1 577	225 個	
cond a cream cast march	nemal Units		-			icoac),	1607		
Net Otherway and							id/art	1.05	
COURT WOODS HEEK	19	(1,267)	(3,347)	393		J VOZ	1 00		
					STATE OF THE PERSON NAMED IN	215	8	<b>以</b>	



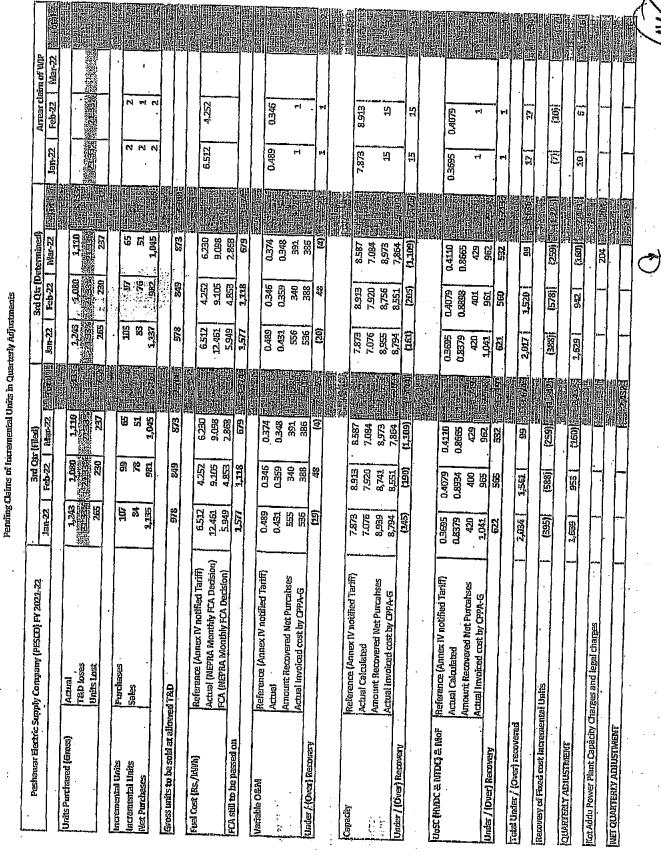
Pending Claims of Incremental Units in Quarterly Adjustments



Peshawar Hechi	Peshawar Hectric Supply Company (PESCO) FY 2021-22		2nd Qir. [	2nd Qir Determined		Arrange	1	
		04:22	HOT-21	Der-21	THE STATE OF THE PARTY OF THE P	-	ⅎ∟	
Units Purchased (Grose)	I Robert			4	7-00	-21 NOV-21	L Dec 21	
(section)	Actual	1717	1	L				
•	T2D loses	の記念を開発						
	Units Lost	259	ř.			には、一般の		
Ingramment 11.2.								
	Purchases	5						
excemental Units	Sales	8 (	A ·	2		- 4		
Met Purchases		8	47	招		h		
		1,137	792	1,166			<b>4</b> 5	
Gross units to he sold at allo	d at allowed 12.0							
		256	831	572				
First Coct Ib. Danes								
(USA) FRAUD	Reference (Annex IV notified Tariff)	5473	1					200
	Actual (NEPRA Monthly FCA Decision)		27.75	5,535		3.738	5,535	
	FCA (NEPRA Monthly FCA Decision)	2.2.10	O THE	8,632				
A.A. Still to be passed on		Cal.	4,302	3.097				
		100	<b>B</b> B	836				
Variable O2M	Reference (Annov B/ nestrator annov							
		0.352	0.299	0,403		10000		
	Amount Borney Branch	0.364	0.259	0.289		River and the second	0.403	
	Actual (money and Purcanses	400	85	8		1		
Unidez / (Over) Reconery	Provide the tost by LPPA-G	443	273	150		34	\$P	
			153	(112)			21	
						35	128	
Capacity	Reference fAnnex IV notified Tarton			The state of the s			4件:	
	Actival Calculated	7.883	5356	9.244		1 0 9 950	H 200 0	
	Amount Bernmers Mr. P.	97075	7,732	6.735			47.7	
	Arthal Implied methods	096'8	9,920	10,777				
Under / (Over) Recovery	C-W-L-L-L-C	11,039	8,165	8,325		7007		
		2,079	(1,755)	(2.452)器				
				1		400	48.69	<b>X</b>
UOSC (HVDC & MIDC) & MOF	Reference (Approx Masses 3 m							
	Actual Calculated		D_CADA	0.4258 極		0.4004		
	Amount Recovered Net Burnham		0.7160	13255 照			2408	
	Actual Involced cost by CPDA.c	473	439	496		7	;	
Under / (Over) Recovery		1,057	36	1,638		1	1	
		超	317	1,142	2002			
Total Under / (Over) recovered						64	2	
		3,946	(46p)	ESORI I				
Recovery of Fried rost Increment	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1				770000	105	430	
illen and the second	Carata Direct	[1505]	1000	1	Description		100	
OUARTER! Y ATTRICTORED TO			icon		[2:4:0]	(305)	题 (SDZ)	
income and income		3 505	102201		Series Series			
Addit Power Phat C			(17.0)		100.00	198	236 日報	
Control of the capacity Charges and legal charges	rarges and legal charges		-					
WET QUARTERLY ADDITECTORERS				12/8/21 12/8/21				
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### National Electric Power Regulatory Authority Islamic Republic of Pakistan

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad Ph: +92-51-9206500, Fax: +92-51-2600026 Web: www.nepra.org.pk, E-mell: registran@nepra.org.pk

No. NEPRA/R/ADG(Trf)/TRF-564/PESCO-2021/8685-8687 June 2, 2022

Subject: DETERMINATION OF THE AUTHORITY IN THE MATTER OF

PETITION FILED BY PESHAWAR ELECTRIC SUPPLY COMPANY LTD. (PESCO) FOR DETERMINATION OF DISTRIBUTION TARIEF UNDER MYT REGIME FOR THE FY 2020-21

[CASE # NEPRA/TRF-564/PESCO-2021]

Dear Sir,

Please find enclosed herewith subject Determination of the Authority along with additional note of Engr. Raffique Ahmed Shaikh, Member NEPRA (93 Pages) in Case No. NEPRA/TRF-564/PESCO-2021.

The Determination is being intimated to the Federal Government for the purpose of notification in the official Gazette pursuant to Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 within 30 days from the intimation of this Decision. In the event the Federal Government falls to notify the subject tariff Decision or refer the matter to the Authority for reconsideration, within the time period specified in Section 31(7), then the Authority shall notify the same in the official Gazette pursuant to Section 31(7) of NEPRA Act.

Enclosure: As above

(Syed Safeer Hussain)

Secretary Ministry of Energy (Power Division) 'A' Block, Pak Secretariat Islamabad

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.

2. Secretary, Ministry of Finance, 'O' Block, Pak Secretariat, Islamabad.





#### I. Background

- 1.1. The amendments in the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 was passed by the National Assembly on 15th March, 2018, which was published in the official Gazette on 30th April 2018 (the "Amendment Act"), resulting in restructuring of the energy sector. One of the fundamental changes as per the amendment Act is the introduction of a competitive retail energy sector, wherein, supply function has been segregated from the distribution license.
- 1.2. As per the amended Act, function of sale of electric power traditionally being performed by the Distribution Licensees has been amended under Section 21(2)(a), whereby 'sale' of electric power has been removed from the scope of 'Distribution Licensee' and transferred to 'Supply Licensee'.
- 1.3. The newly introduced section 23(E) of the Act, provides NEPRA with the powers to grant Electric Power Supply License for the supply of electric power. As per Section 23E(1), the holder of a distribution license on the date of coming into effect of the Amendment Act, shall be deemed to hold a license for supply of electric power under this section for a period of five years from such date. Thus, all the existing Distribution Licensees have been deemed to have electric Power Supplier Licenses, to ensure distribution licensees earlier performing both the sale and wire functions, can continue to do so. Section 23E, further states that the eligibility criteria for grant of license to supply electric power to be prescribed by the Federal Government, and shall include, provision with respect to a supplier of the last resort, as the case may be.
- 1.4. As per Section 23F (2)(b), the Supplier possess the right to make sales of electric power to consumers within their specified territories on a non-discriminatory basis to all the consumers who meet the eligibility criteria laid down by the Authority.
- 1.5. In view thereof, Peshawar Electric Supply Company Limited (PESCO), hereinafter called "the Petitioner", being a Distribution company as well as deemed Supplier filed separate tariff petitions for the determination of its Distribution and Supply of Electric Power Tariff under the MYT Regime for a period of five years i.e. from FY 2020-21 to FY 2024-25, in terms of Rule 3 (1) of Tariff Standards & Procedure Rules-1998 (hereinafter referred as "Rules").
- 1.6. The Petitioner, inter alia, has requested for a distribution cost for the five years period as detailed below:

Requarsed Revenue Requirement - Distribution Business

Description	Unit	FY 2020-21	FY 2021-22	FY 2022-23	VY 2023-24	PY 2024-25
Investment	Min its.	10,213	14,041	13,354	11,550	7,411
Units Received	GWh	15,206	15,632	16,070	16,519	16,982
Units Last	GWh	5,256	5.757	5,750	5,735	5,713
% of T&D Lassus	η <sub>b</sub>	37,85%	36.8396	35.78%	34,72%	33.6496
Linits Delivored	GWh.	9,450	9,875	10,320	10,784	11,269
OEM	Min Rs.	16,667	18,301	20,246	22,857	25,597
Depreclation	Min Re.	3,000	3,416	3,812	4,154	4,378
Return on Regulatory Asser Base (RoRB)	Min its.	4,957	5,725	6,725	7,521	7,929
Other liscons	Mts ts.	(3.611)	(2,872)	(3, 159)	(3,475)	(3,823)
Distribution Margin	Mln Hs.	22,013	24,571	27,623	31,057	34,076
Net Average Sale Kate	Rs./kWh	2,33	2.49	2,68	2,86	3.02

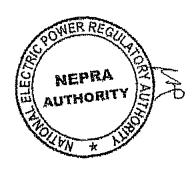


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a de la companya de l	Rs. Min
1st & 2nd Qer. FY 2018-19	
Allowed Amount	25,120
Qtr. Rs./kWh	2.1699
Recovered	29,055
Under/(Over) Recovery	(3,935)
3rd & 4th Qtr. FY 2018-19	
Allowed Amount	5,443
Qtr. Rs./kWh	0.5877
Recovered	5,963
Under/(Over) Recovery	(520)
anative seri secural	S-Manhamarian Washington
Interim D.M FY 2018-19	
Allowed A transit	3,817
Qrr. Rs./kWh	0.4121
Recovered	4,181
Under/(Over) Recovery	(364)
lst Qtr. FY 2019-20	
Allowed Amount	2,865
Qtr. Rs./kWh	0,3093
Recovered	3,157
Under/(Over) Recovery	(292)
laine a stan Monado var para aa	the state of the s
Distribution Margin FY 2019-20	[
Allowed	23,376
Recovered	19,839
Under/(Over) Recovery	3,537
Other Income FY 2019-20	
Allowed	(2,940)
Actual	(3,467)
Under/(Over) Recovery	(527)
Sales Mix Variances	
FY 2019-20	(5,345)
\$	(5,345)
	And the state of t
Ml.R FY 2018-19 & FY 2019-20	
RORB	656
Other Exp without PEPCO Fee	50
Tax Payments	3,008
PYA of FY 2018-19	1,737
Distribution Margin FY 2020-21	5,451
Allowed	10 276
1	23,376
Recovered Under/(Over) Recovery	22,188
Ounstitional Recordery	1,188
Total Prior Period Adjustment	(6,259)



64.5. The Authority in line with its earlier decision in the matter of negative FCA, has calculated the impact of negative FCA pertaining to the FY 2019-20 in the matter of lifeline consumers, domestic consumers (consuming up-to 300 units) and Agriculture Consumers which has been retained by the Petitioner. The Authority has also worked out the impact of positive FCAs not recovered by the Petitioner from life line consumers. The Authority

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# National Electric Power Regulatory Authority Islamic Republic of Pakistan

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad Ph: +92-51-9206500, Fax: +92-51-2600026 Web: www.nepra.org.pk, E-mail: registrar@nepra.org.pk

No. NEPRA/R/ADG(Trf)/TRF-511/PESCO-2019/45587-45589 December 14, 2020

Subject: Determination of the Authority in the matter of Petition filed by Peshawar Electric Supply Company Ltd. (PESCO) for Determination of its Supply of Power Tariff for the FY 2018-19 & FY 2019-20 [Case # NEPRA/TRF-511/PESCO-2019]

A12 4 190 1

Dear Sir,

Please find enclosed herewith subject Determination of the Authority along with Annex-1, I-A, II, III, IV & V (62 Pages) in Case No. NEPRA/TRF-511/PESCO-2019.

- 2. The Determination is being intimated to the Federal Government for the purpose of notification in the official gazette pursuant to Section 31(7) of the Regulation of Generation, Transmission and Supply of Power of Electric Power Act, 1997.
- 3. The Determination of the Authority along with Annex-II & III (separately for FY 2018-19 and FY 2019-20), Annex-I, I-A, IV & V are to be notified in the official Gazette.

Enclosure: As above

Mc. Ng

(Syed Safeer Hussain)

Secretary
Ministry of Energy (Power Division)
'A' Block, Pak Secretariat
Islamabad

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.

2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.



#### Background

- 1.1. The amendments in the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 was passed by the National Assembly on 15th March, 2018, which was published in the official Gazette on 30th April 2018 (the "Amendment Act"), resulting in restructuring of the energy sector.
- 1.2. As per the amended Act, function of sale of electric power traditionally being performed by the Distribution Licensees has been amended under Section 21(2)(a), whereby 'sale' of electric power has been removed from the scope of 'Distribution Licensee' and transferred to 'Supply Licensee'.
- 1.3. Section 23E of the Act, provides NEPRA with the powers to grant Electric Power Supply License for the supply of electric power. Section 23E(1), however, provides that the holder of a distribution license on the date of coming into effect of the Amendment Act, shall be deemed to hold a license for supply of electric power under this section for a period of five years from such date. Thus, all existing Distribution Licensees have been deemed to have Power Supplier Licenses, to ensure distribution licensees earlier performing both the sale and wire functions, can continue to do so. Section 23E, further states that the eligibility criteria for grant of license to supply electric power to be prescribed by the Federal Government, and shall include, provision with respect to a supplier of the last resort, as the case may be.
- 1.4. As per Section 23F (2)(b), the Supplier possess the right to make sales of electric power to consumers within their specified territories on a non-discriminatory basis to all the consumers who meet the eligibility criteria laid down by the Authority.
- 1.5. In view thereof, Peshawar Electric Supply Company Limited (PESCO), hereinafter called "the Petitioner", being a Distribution as well as deemed Supplier filed separate tariff petitions for the determination of its Distribution and Supply of Electric Power Tariff for the FY 2018-19 and FY 2019-20, in terms of Rule 3 (1) of Tariff Standards & Procedure Rules-1998 (hereinafter referred as "Rules").
- 1.6. The Petitioner, inter alia, has requested for a Supply of Power Tariff of Rs.206,176 million i.e. Rs.22.72/kWh and Rs.213,990 million i.e. Rs.23.26/kWh for the FY 2018-19 and FY 2019-20 respectively as detailed below; The Supply Tariff includes Power Purchase Price (PPP) of Rs.165,698 million and Distribution Margin of Rs.20,060 million of the FY 2018-19 and Rs.166,424 million and Rs.22,299 million for the FY 2019-20 respectively.

			Rs. Min
Description	Unit	PY 2018-19	FY 2019-20
Power Purchase Cost	Mîn Ra.	165,698	166,424
M.4O	Min Rs.	13,587	14,579
Depreciation	Min Rs.	307	338
Return on Rugulatory Asset Base (RollB)	Min Rs.	1,203	1,384
Other Income	Mln Rs.	(861)	(920)
Pinancial Charges	Min Rs.	4.758	5,500
PYA & Tumover Tax etc.	Min Rs.	1,424	4,386
Revenue Requirement Supply Function	Min Hs.	186,116	191,691
Revenue Regulrement Distribution Function	Mlu Rs.	20,060	22,299
Total Revenue Requirement	Mln Rs.	206,176	213,990
Units to be Sold	GWh .	9,074	9,200
Average Sale Rate	Rs /kWh	22.72	23.26

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- 26.2. The Prior Year Adjustment includes the impact of variation in the following:
  - i. Difference between the actual PPP billed and the amount recovered by the DISCO.
  - ii. Difference between the assessed DM and the amount actually recovered.
  - iii. Difference between the previously assessed PYA and the amount actually recovered.
  - iv. Difference between actual other income and the amount allowed
  - v. Variation due to Sales Mix.
- 26.3. It is important to highlight that variation between the PPP billed to DISCOs by CPPA-G and the amount recovered by the DISCOs are being accounted for separately through Quarterly/Bi-Annual Adjustment mechanism, therefore, the instant PYA includes accounts for the remaining components.
- 26.4. Here it is also pertinent to mention that the Authority through its interim decision dated September 27, 2019, in the matter of requests filed by Ministry of Energy (MoE) regarding Annual adjustment / indexation of Distribution Margin of DISCOs, allowed an amount of Rs.3,817 million as Interim adjustment to the Peritioner, strictly on provisional/ interim basis, subject to its adjustment once the annual adjustments of the Petitioner is finalized by the Authority. The said decision was notified by the Federal Government w.e.f. October 01, 2019 and would continue till September 30, 2020, whereby, the Petitioner has been allowed to recover the said amount through monthly billing as a separate tariff component. In view of thereof and the considering the fact that the Petitioner's tariff petitions for the FY 2018-19 and FY 2019-20 are being finalized, the amount of Rs.3,817 million allowed on interim basis, has been adjusted back through PYA. Any under recovery of the allowed Interim DM would be adjusted subsequently as PYA.
- 26.5. The Authority in line with its earlier decision in the matter of negative FCA, has calculated the impact of negative FCA pertaining to the FY 2019-20 in the matter of lifeline consumers, domestic consumers (consuming up-to 300 units) and Agriculture Consumers which has been retained by the Petitioner. The Authority also considered the relevant clauses of the S.R.O. 189 (1)/2015 dated March 05, 2015 issued by GoP and the amount of subsidy claims filed by the Petitioner for the FY 2019-20, which shows a net subsidy claim filed by the Petitioner.
- 26.6. The Authority in view of the above referred policy guidelines of GoP regarding rationalization of subsidy in the matter of XWDISCOs and in line with its earlier decision in the matter, has decided not to adjust the impact of negative FGA across different consumer categories. Thus, the negative FCA amount pertaining to the lifeline consumers, domestic consumers (consuming up-to 300 units) and Agriculture Consumers for the FY 2019-20 i.e. Rs.103 million, which is still lying with the Petitioner, must be adjusted by the Federal Government, against the overall Tariff Differential Subsidy claim in the matter of the Petitioner eventually reducing GOP's overall Tariff Differential Subsidy burden. This decision of the Authority is only applicable under a subsidy regime, whereby aforementioned classes of consumers are receiving subsidy directly in their base tariff. Here it is pertinent to mention that the above figures have been worked on the basis of information provided by the Petitioner.

26.7. In addition to above, any over / under recovery of the assessed Distribution Margin for the FY 2017-18 and any previously allowed PYA has also been included as PYA of the Petitioner.

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- 26.8. Further, since the FY 2018-19 for which the assessment is being made has already lapsed, therefore, any over / under recovery by the Petitioner in terms of its assessed Revenue Requirement for the FY 2018-19 vis a vis the amount actually recovered by the Petitioner during the same period based on the tariff that remained notified during this period, and Sales Mix for the FY 2018-19, has also been included in the Prior Year Adjustment (PYA), while determining the PYA of the Petitioner for the FY 2019-20.
- 26.9. Based on the discussion made in the above paragraphs, the Authority has assessed the following PYA of the Petitioner for the FY 2018-19 and FY 2019-20;

	Rs. Min	Rs. Mln
A THE EDESCRIPTION OF THE SECOND	FPY 2019 20	r ( 2018 19
PYA 2017		·
Allowed	(1,886)	(1,886)
Itecovered	(1,796)	(1,796)
Under/(Over) Recovery	(90)	(90)
PYA 2018		
Allowed	26,207	26,207
Recovered	27,054	27,054
Under/(Over) Recovery	(847)	(847)
Distribution Margin FY 2017-18		
Allowed	19,176	19,176
Recovered	17,088	17,088
Under/(Over) Recovery	2,088	2,088
Interim DM Adjusted Back	(3,817)	(3,817)
D.M FY 2018-19		
Allowed	19,507	
Recovered	18,655	
Under/(Over) Recovery	853	
Other Income FY 2017-18		
Allowed	(2,168)	(2,160)
Acrual	(2,522)	(2,522)
Under/(Over) Recovery	(362)	(362)
Bud Debts		== money page for
Allowed	15,748	15,748
Revised allowed based on regulated sales	14,997	14,997
Adjustment	(14,997)	(14,997)
Sales Mix Variances		
FY 2017-18	(33)	(33)
FY 2018-19	(5,211)	
Total	(5,244)	(33)
Turn Over/Advance Tax	2,023	
Total Prior Period Adjustment	(20,393)	(18,057)
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26.10. The Petitioner in its working has claimed the entire amount in its Supply Function, therefore, the entire amount of PYA has been included in the Supply function Revenue
Requirement of the Petitioner

Requirement of the Petitioner.

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NOTE

## IMPACT OF FCA DURING COVID PERIOD

Min Rs.

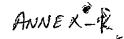
Sr. No.	Month	Actual Unit Sold	Exempt Units- Actual*	Net Units For FCA	FCA Rate	FCA Passed On
		NI IIV	IPACT OF POSIT	IVE FCA		
1	Nov-19	704	3	701	0.9824	688
2	Dec-19	612	3	609	1.8779	1,143
3	Jan-20	654	4	650	1.1108	723
4	Feb-20	643	4	640	1.2051	771
5	Mar-20	606	4	602	0.1069	64
	Total Impact of Positve FCA not passed on to the consumer					
		IM	PACT OF NEGAT	TIVE FCA		
6	Apr-20	679	342	337	(0.7040)	(237)
7	May-20	586	345	241	(1.2517)	(302)
8	Jun-20	832	441	391	(1.0581)	(414)
	Total Im	pact of Negat	tive FCA not pas	sed on to	the consumers	(953)
To	tal	5,317	1,146	4,171	0.5840	2,436

<sup>\*</sup> Exempt Units includes units supplied to the consumers under the category of Lifeline, Domestic (up to 300 units) and Agriculture supplies during the above period.





# Government of Pakistan Ministry of Planning, Development and Special Initiatives PAKISTAN BUREAU OF STATISTICS



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# PRESS RELEASE ON CONSUMER PRICE INDEX (CPI) INFLATION FOR THE MONTH OF DECEMBER, 2023

Indicators	Base Year 2015-16 (%)
Inflation Rate, December, 2023 over November, 2023 (Month on Month)	0.82
Inflation Rate, December 2023 over December, 2022 (Year on Year)	29.66
Average Inflation Rate, Jul-Dec, 2023-24 over Jul-Dec, 2022-23	28.79

#### Analysis of Consumer Price Index (CPI) Base Year (2015-16)

1. The CPI on new base (2015-16) comprises of urban CPI and Rural CPI. The Urban CPI covers 35 cities and 356 consumer items. The Rural CPI covers 27 Rural Centers and 244 consumer items. In the base year (2015-16) National CPI for 12 major groups is also computed by taking weighted average of Urban CPI and Rural CPI.

#### Monthly Analysis [December, 2023 over November, 2023]

2. CPI National for the month of December, 2023 increased by **0.82%** over November, 2023. The Urban CPI recorded an increase of **0.73%** while Rural CPI recorded an increase of **0.96%**.

			ONAL			URE	BAN			RUI	RAL	
Group	Weight	IND	CES	%	Weight		INDICES		Weight		INDICES	
·	(%)	Dec, 2023	Nov, 2023	Change	(%)	Dec, 2023	Nov, 2023	% Change	(%)	Dec, 2023	Nov, 2023	% Change
General	100.0	255.24	253.15	0.82	100.00	250.68	248.87	0.73	100,00	262,11	259.61	-0.96
Food & non-alcoholic Beverages	34.58	281.55	282.95	-0.49	30.42	275.22	278.07	-1.02	40.87	288.66	288.43	0.08
Non-perishable food items	29.60	282.99	282.85	0.05	25.97	277.10	277.90	-0.29	35.08	289.57	288.38	0.41
Perishable food items	4.99	272.99	283.54	-3.72	4.46	264.26	279.06	-5.30	5.79	283.14	288.74	-1.94
Alcoholic Beverages, Tobacco	1.02	364.72	362.87	0.51	0.85	385.43	382.32	0.81	1.28	343.84	343.26	0.17
Clothing and footwear	8.60	221.64	220.38	0.57	8.01	212.48	211.64	0.40	9.48	233.32	231.52	0.78
Housing, Water, Elec., Gas & other fuels	23.63	230,62	222.69	3.56	27.03	236.27	229.11	3.13	18.49	218.16	208.53	4.62
Furnishing & HH equipment maintenance	4.10	260.36	258.02	0.91	4.09	252.29	250.25	0.82	4.10	272,51	269.71	1.04
Health	2.79	233.93	232.28	0.71	2.31	234.20	232.12	0.90	3.51	233.67	232.43	0.53
Transport	5.91	312.86	310.34	0.81	6.14	305.96	302.48	1.15	5.56	324.36	323.43	0.29
Communication	2.21	120.20	120.18	0.01	2.35	125.01	125.00	0.01	1.99	111.63	111.61	0.02
Recreation and culture	1.59	256.21	256.14	0.03	1.73	245.92	245.81	0.04	1.38	275.74	275.74	0.00
Education	3.79	186.04	185,62	0.23	4.88	187.28	186.73	0.29	2.13	181.78	181.78	0.00
Restaurants and hotels	6.92	260.16	258.31	0.72	7.41	260.11	258.07	0.79	6.19	260.26	258.73	0.59
Misc, goods and services	4.87	269.77	267.18	0.97	4.77	265.25	262.84	0.92	5.02	276.26	273.42	1.04

3. Top few commodities which varied from previous month i.e. November, 2023 are given below:

**URBAN:** 

FOOD

Increased: Onions (30.83%), Dry Fruits (5.16%), Pulse Masoor (5.05%), Eggs (4.73%), Pan Prepared (4.41%), Pulse Gram (3.73%), Fish (3.17%), Sugar (2.50%), Wheat (2.16%), Pulse Moong (2.01%), Pulse Mash (1.18%), Wheat Flour (0.82%), Milk Powder (0.27%) and Meat (0.20%).

**Decreased**: Tomatoes (42.26%), Potatoes (18.59%), Tea (8.55%), Chicken (4.20%), Gur (3.49%), Vegetable Ghee (2.70%), Rice (2.65%), Fresh Vegetables (2.17%), Fresh Fruits (1.65%), Cooking Oil (1.55%), Condiments and Spices (1.45%), Gram Whole (0.76%) and Mustard Oil (0.11%).

#### NON-FOOD

*Increased*: Electricity Charges (15.76%), Transport Services (11.95%), Woolen Readymade Garments (4.02%), Solid Fuel (2.43%), Construction Input Items (0.67%), Household Equipments (0.62%), Dental Services (0.61%), Construction Wage Rates (0.54%), Cotton Cloth (0.09%), Motor Vehicle Accessories (0.08%) and Footwear (0.02%).

Decreased: Motor Fuel (2.39%).

#### RURAL: FOOD

Increased: Onions (27.76%), Fresh Vegetables (6.96%), Eggs (4.95%), Pulse Masoor (4.29%), Pulse Mash (3.25%), Fish (3.11%), Wheat Products (2.37%), Pulse Moong (2.33%), Tea (1.15%), Wheat (1.10%), Meat (1.07%), Besan (1.02%), Pulse Gram (0.92%), Milk Fresh (0.88%), Sugar (0.74%), Milk Products (0.52%) and Wheat Flour (0.03%),

**Decreased:** Tomatoes (34.89%), Potatoes (18.18%), Cooking Oil (3.12%), Vegetable Ghee (2.41%), Gur (2.33%), Fresh Fruits (1.94%), Chicken (1.51%), Gram Whole (0.97%) and Rice (0.08%).

#### **NON-FOOD:**

Increased: Electricity Charges (15.76%), Transport Services (5.25%), Water Supply (5.18%), Solid Fuel (2.85%), Construction Input Items (2.12%), Construction Wage Rates (0.94%), Drugs and Medicines (0.62%), Motor Vehicles Accessories (0.16%) and Motor Vehicles (0.01%).

Decreased: Motor Fuels (2.63%).

#### YEARLY ANALYSIS [December, 2023 over December, 2022]

4. CPI National for the month of December, 2023 increased to 29.23% over December, 2022. The Urban CPI recorded an increase of 30.44% while Rural CPI recorded an increase of 27.53%.

The Urban CPT records	eu aii			4470	WITHE I			ueu a	n incre			o
		NATIO	ONAL	<del></del> _		URI	BAN			RUI	RAL	,
Group	Weight	IND	CES	%	Weight	INDI	CES	%	Weight	INDI	CES	%
	(%)	Dec, 2023	Dec, 2022	Change	(%)	Dec, 2023	Dec, 2022	Сһалде	(%)	Dec, 2023	Dec, 2022	Change
General	100.00	255.24	196.86	29.66	100.00	250.68	191.46	30.93	100.00	262.11	205.00	27.86
Food & non-alcoholic Beverages	34.58	281.55	220.82	27.50	30.42	275.22	215.98	27.43	40.87	288.66	226.26	27.58
Non-perishable food items	29:60	282.99	219.92	28.68	25.97	277.10	215.05	28.85	35.08	289.57	225.37	28.49
Perishable food items	4.99	272.99	226.12	20.73	4.46	264.26	221.40	19.36	5.79	283.14	231.60	22.25
Alcoholic Beverages, Tobacco	1.02	364.72	199.49	82.83	0.85	385.43	213,06	80.90	1.28	343.84	185.80	85.06
Clothing and footwear	8.60	221.64	183.62	20.71	8.01	212.48	180.13	17.96	9.48	233.32	188.07	24.06
Housing, Water, Elec., Gas & other fuels	23.63	230.62	167.51	37.68	27.03	236.27	162.56	45.34	18.49	218.16	178.43	22.27
Furnishing & HH equipment maintenance	4.10	260.36	196.45	32.53	4.09	252.29	194.05	30.01	4.10	272.51	200.06	36.21
Health	2.79	233.93	189.63	23.36	2,31	234.20	183.92	27.34	3.51	233.67	195.30	19.65
Transport	5.91	312.86	243.28	28.60	6.14	305.96	243,22	25.80	5.56	324.36	243.38	33.27
Communication	2.21	120.20	111.96	7.36	2.35	125.01	114.49	9.19	1.99	111.63	107.45	3.89
Recreation and culture	1.59	256.21	185.02	38.48	1.73	245.92	180.24	36.44	1.38	275.74	194.09	42.07
Education	3.79	186.04	163.89	13.52	4.88	187.28	166.24	12.66	2.13	181.78	155.76	16.71
Restaurants and hotels	6.92	260.16	199.03	30.71	7.41	260.11	200.18	29.94	6.19	260.26	196.96	32.14
Misc. goods and services	4.87	269.77	204.99	31.60	4.77	265.25	203.20	30.54	5.02	276.26	207.55	33.11

# 5. Top few commodities which varied from corresponding month of previous year i.e. December, 2022 are given below:

#### **URBAN:**

#### FOOD

Increased: Fresh Vegetables (65.41%), Wheat Flour (59.03%), Sugar (49.00%), Potatoes (46.76%), Rice (45.60%), Pulse Mash (43.70%), Wheat Products (38.94%), Tea (37.77%), Pulse Masoor (32.29%), Wheat (29.04%), Eggs (26.76%), Milk Fresh (21.77%), Tomatoes (20.96%), Fish (20.29%), Meat (17.42%), Chicken (17.07%), Pulse Moong (12.77%), Gram Whole (11.98%), Pulse Gram (3.90%), Fresh Fruits (3.19%) and Cooking Oil (2.58%).

Decreased: Onions (17.71%), Mustard Oil (4.18%) and Vegetable Ghee (1.17%).

#### NON-FOOD:

Increased: Gas Charges (519.61%), Electricity Charges (61.60%), Transport Services (38.25%), Drugs and Medicines (32.42%), Doctor (MBBS) Clinic Fee (25.10%), Hospitals Services (23.52%), Motor Fuel (22.50%), Motor Vehicles (21.90%), Construction Input Items (20.26%), Solid Fuel (19.40%), Dental Services (17.99%), Water Supply (16.03%), Medical Tests (15.23%), Tailoring (14.48%), Construction Wage Rates (12.72%), Education (12.66%), Household Servant (12.20%), Postal Services (11.46%) and House Rent (5.64%).



#### 4-Jul-2023

Tenor	-Bid	Offer
1 - Week	21.84	22.34
2 - Week	21.93	22.43
1 - Month	22.03	22.53
್ಷ್ವು3 Month	22.65	22.90
6 - Month	22.72	22.97
9 - Month	22.75	23.25
1 - Year	22.77	23.27

Data Source: Reuters

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NON-FOOD Increased: Electric Remember of the



## **KIBOR**

#### 2-Jan-2024

Tenor	Bid	. Offer
1 - Week	21.71	22.21
2 - Week	21.69	22.19
1 - Month	21.59	22.09
3 - Month	21.21	21.46
6 - Month	21.23	21.48
9 - Month	21.20	21.70
1 - Year	21.20	21.70

Data Source: Refinitiv

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### PESHAWAR ELECTRIC SUPPLY COMPANY

Phone No. 091-9210226 Fax No. 091-9223136 Email: sec.pesco@gmail.com

Office of the Company Secretary PESCO Room No.158 Wapda House, Shami Road, Peshawar

No. 766 /Co:Sec

Dated 63/06/2021

#### **BOARD RESOLUTION**

Board of Directors PESCO through circulation RESOLVED to authorize Chief Executive Officer and other Officers of PESCO to file Multi Year Tariff Petition, Review Motion (If required) and subsequent adjustments / details etc with NEPRA (Separately for two licensed activities i.e Distribution Business and Supply Business) for the period from FY 2020-21 to FY 2024-25.

rized to sign

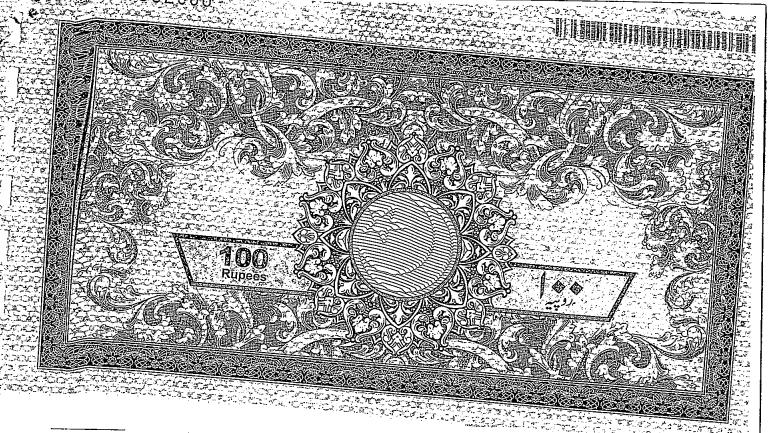
He along with other officers of the Company are hereby authorized to sign individually or jointly the necessary documents, appear before the Authority when needed and do all acts necessary for completion and processing of the application.

Certified True Copy

COMPANY SECRETARY PESCON

03-06-202

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## AFFIDAVIT

Annex

Akhtar Hamid Khan S/O, Hazrat Gul Chief Executive Officer, Peshawar Electric Supply Company Limited (Distribution License No. DL/07/2023) Holding CNIC No. 17301-1232264-1being duly authorized representative/Attorney of Peshawar Electric Supply Company Limited, hereby solemnly affirm and declare that the contents of this Indexation Petition for FY 2024-25 along with Prior year Adjustments including all supporting documents are true and correct to the best of my knowledge and belief and that nothing has been concealed.

Deponent

(Engr. Akhtar Hamid Khan)
Chief Executive Officer

