

**LAHORE ELECTRIC SUPPLY COMPANY LTD**

Office of Chief Executive Officer

22-A Queens Road, Lahore P.O Box # 2261

Phone # 99204801 Fax # 99204803

E-Mail: ceo@lesco.gov.pkNo. 1891 /CFO/LESCO/CPC

Dated: Feb /29/2024

The Registrar NEPRA,
NEPRA Tower Ataturk Avenue (East),
G 5 / 1, Islamabad.

For information & n.a, please:

• ADG (Tariff)

Copy to:

- DG (M&E)

- M/F

CC: Chairman

- M (Tariff)

REGISTRAR OFFICE
Diary No. 2423
Date: 4.3.24

**Sub:- ANNUAL REVENUE REQUIREMENT, DISTRIBUTION MARGIN
ADJUSTMENTS / INDEXATION FOR FY 2024-25 UNDER MULTIYEAR
TARIFF (MYT) REGIME FOR DOP & SOP**

Enclosed please find herewith Revenue Requirement and DM adjustment / indexation for FY 2024-25 in respect of LESCO. In this regard, it is apprised that LESCO Multiyear Tariff Determination for FY 2023-24 to FY 2027-28 is under determination process of Authority. Furthermore, the indexation request for FY2024-25 is based on the requested tariff for FY 2023-24 subject to adjustment, if required, once the Multiyear tariff is determined. The indexation request is submitted along with the following information /documents:

Sr. No.	Description	Submissions
1	Annual Revenue Requirement for FY 2024-25 along with its breakup into Distribution & Supply cost.	Annex-A
2	Proposed O&M Cost for FY 2024-25 along with its breakup into Distribution & Supply cost.	Annex-B
3	Breakup of O&M Cost & Other Income (Projected) into Distribution & supply cost for FY 2023-24.	Annex-C
4	Prior Period Adjustments for: FY 2023-24 (Minimum Tax Payments)	Annex-D
5	RORB for FY 2024-25	Annex-E

Tariff Division Record

Dy No. 1316Dated 5-3-24

CHIEF (DEPARTMENT)

Dir (i)..... Dir (i-ii).....

Dir (i-iii)..... Dir (i-iv).....

Dir (i-v)..... Addl. Dir (RE).....

Date 5-3-24

Lahore Electric Supply Company Limited
Revenue Requirement
FY 2024-25

Mln Rs.

Description	Dist	Rs. / KWh	Supply	Rs. / KWh	Total	Rs. / KWh
A: Power Purchase Price						
UOSC+MOF	35,204		35,204		35,204	
Capacity Charges	470,159		470,159		470,159	
Energy charges	259,578		259,578		259,578	
Total	764,941	33.31	764,941	33.31	764,941	33.31
B: Dist. Margin						
O&M cost	68,400		6,658		75,058	
RORB	12,842		1,250		14,092	
Depreciation	6,057		590		6,647	
Total	87,299		8,498		95,797	
C: Less: Other Income	(11,838)		(1,152)		(12,990)	
D: Net Dist. Margin	75,461	3.29	7,346	0.32	82,807	3.61
E: Prior Year Adjustment	3,919	0.17	381	0.02	4,300	0.19
F: Total (A+ D + E)	844,321	36.76	772,668	33.64	852,048	37.10

Note: Allocation Ratio 91.13 8.87 100

Additional Notes in Respect of
Revenue Requirement of LESCO for FY 2024-25

1. Following are the assumptions for FY 2024-25 with respect to Pay And Allowances:

- Adhoc Relief Allowance @ 25% of Basic Pay. The estimated financial impact is Rs. 3,520 mln for FY 2024-25.
- Enhancement of Rent Ceiling @ 29.4% w.e.f. Jul-2024. The estimated financial impact of is Rs. 859 mln for FY 2024-25
- Increase in Other employee's benefits like orderly allowance, washing allowance etc. in addition to annual increment in basic pay of employees.

2. Other O&M Expenses:

It is requested that Authority may consider the increase in other O&M expenses in line with previous Multiyear tariff methodology.

Lahore Electric Supply Company Limited
Other Income (Projected)
FY 2023-24

			Rs. Mln.
Description	Distribution	Supply	Total
Meter / Service rent	-	634	634
Reconnection fees	-	37	37
Income from non-utility operations	2,125	-	2,125
Income from television license collection fee	-	48	48
Miscellaneous	783	76	859
Profit on bank deposits (Exc. Pension Fund)	6,348	704	7,052
Amortization of deferred credit	2,237	-	2,237
Total	11,492	1,499	12,990
Percentage acquired	90.0%	10.0%	100



INCOME TAX DEPARTMENT
COMPUTERIZED PAYMENT RECEIPT (CPR - IT)



SBP Banking Services Corporation

Alternative Delivery Channel - ADC (0101) : ISLAMABAD

CPR No : IT-20230926-0101-2166772

Payment Date : 26-Sep-2023

Payment Section : 147 - Advance Income Tax - 9202

RTO/LTU : LTO LAHORE

Nature of Payment : Advance Income Tax

Tax Period : 2024

Account Head(NAM) : B01105

Details of Tax Payer

NTN / CNIC : 3041094-7 / 0038810

Status : CO

Taxpayer/Business :

Name & Address : LAHORE ELECTRIC SUPPLY COMPANY LIMITED , 22-A QUEENS ROAD

Tax Amount : 1,800,000,000

Amount of Tax in Words : One Billion Eight Hundred Million Rupees And No Paisas Only

Payment Mode	Amount	Date	AC / Ref No	Bank & Branch
ADC (e-payment)	1,800,000,000	26-Sep-2023		



IT-20230926-0101-2166772

FBR ADC 0101

Signature & Stamp of Manager / Authorized officer

RORB- FY 2024-25

The Authority is requested to consider the same RORB calculations for FY 2024-25 as determined for FY 2023-24 on interim basis, subject to change on the basis of MYT determination For FY 2023-24 to FY 2027-28.