

TRIBAL AREAS ELECTRICITY SUPPLY COMPANY		
Phone.091-9212843 Fax.091-9212950		Office of the Chief Executive Officer TESCO WAPDA House Peshawar
No. CEO/TESCO/ 4447		Dated: 06/02/24

Registrar,  
National Electric Power Regulatory Authority,  
NEPRA Tower, Ataturk Avenue (East),  
Sector g-5/1,  
Islamabad

**Subject: REVISED APPLICATION FOR QUARTERLY ADJUSTMENT FOR 2nd QUARTER OF FY 2023-24**

In furtherance of current authority vide No. NEPRA/R/DG(Trf)/TRF-573 & TRF-574/TESCO-2022/8817 dated July 14, 2023 consequent upon the determination of the authority in respect of TESCO dated February 06,2024 TESCO is submitting revised application for the 2<sup>nd</sup> Quarter Adjustment for FY-2023-24 on account of variance in actual and reference cost of following Power Purchase Components:

1. Capacity Charges
2. Use of System Charges and Market Operation Fee
3. Variable O&M
4. The impact of T&D losses on monthly FPA

We shall be grateful if the Authority shall give due consideration to our application to allow the 2<sup>nd</sup> Quarter Adjustments for the FY 2023-24 in the light of tariff determination in vogue. The application is supported with all requisite data and supporting material.

TESCO requests the authority to allow Quarterly Adjustment of Rs.3,671 million (Annexure-A) for the 2<sup>nd</sup> Quarter.

In case any further clarification is required, please intimate.

With best regards

  
(Fazl e Wahab)  
Finance Director  
TESCO WAPDA House Peshawar

## Quarterly Adjustments- Tentative

## Quarter-2 (2023-24)

### EPP Adjustment

#### 1st month of

Reference -  
Actual  
Disallowed (Should have been Allowed)  
**Fuel Price Adjustment Allowed**

Quarter-2 (2023-24)	8.2887	
	11.4422	
	3.1535	0.0749
	3.0786	

#### 2nd month of

Reference -  
Actual  
Disallowed (Should have been Allowed)  
**Fuel Price Adjustment Allowed (Provisional)**

Quarter-2 (2023-24)	5.1068	
	6.6360	
	1.5292	(2.5984)
	4.1276	

#### 3rd month of

Reference -  
Actual  
Disallowed (Should have been Allowed)  
**Fuel Price Adjustment Allowed (Provisional)**

Quarter-2 (2023-24)	5.6897	
	11.7860	
	6.0963	1.5292
	4.5671	

#### Target Losses for the quarter

##### October

Units Received (MkWh)  
Units to be sold (MkWh)  
Unit without life line.  
Adjustment already given (Mln Rs)  
Adjustment that should have been with allowed costs only (Mln Rs)  
Impact of disallowed costs (Mln Rs)  
**Remaining adjustment for the quarter only allowed (Mln Rs)**  
**Remaining adjustment for the quarter with allowed & disallowed (Mln Rs)**

Quarter-2 (2023-24)	114	
	103	
	103	
		318
		326
		326
		8

#### Target Losses for the quarter

##### November

Units Received (MkWh)  
Units to be sold (MkWh)  
Unit without life line.  
Adjustment already given (Mln Rs)  
Adjustment that should have been with allowed costs only (Mln Rs)  
Impact of disallowed costs (Mln Rs)  
**Remaining adjustment for the quarter only allowed (Mln Rs)**  
**Remaining adjustment for the quarter with allowed & disallowed (Mln Rs)**

Quarter-2 (2023-24)	118	
	107	
	107	
		443
		164
		164
		(279)

#### Target Losses for the quarter

##### December

Units Received (MkWh)  
Units to be sold (MkWh)  
Unit without life line.  
Adjustment already given (Mln Rs)  
Adjustment that should have been with allowed costs only (Mln Rs)  
Impact of disallowed costs (Mln Rs)  
**Remaining adjustment for the quarter (Mln Rs)**  
**Remaining adjustment for the quarter with allowed & disallowed (Mln Rs)**

Quarter-2 (2023-24)	122	
	111	
	111	
		506
		675
		675
		169
		(102)

### CPP ADJUSTMENT

Ref for the 1st month of the Qrt

23.8306

##### October

Actual CPP per kWh  
Delta CPP per kWh  
**Adjustment Required for the Month (Mln Rs)**

Quarter-2 (2023-24)	37.8676	
	14.0370	14.0370
		1,443

Ref. for the 2nd month of the Qrt

##### November

Actual CPP per kWh  
Delta CPP per kWh  
**Adjustment Required for the Month (Mln Rs)**

Quarter-2 (2023-24)	26.4829	
	33.0665	
	6.5836	6.5836
		777

Ref. for the 3rd month of the qrt

##### December

Actual CPP per kWh  
Delta CPP per kWh  
**Adjustment Required for the Month (Mln Rs)**

Quarter-2 (2023-24)	26.85	
	36.3976	
	9.5476	9.5476
		1,162

**Total Adjustment on account of CPP (Mln Rs)**

3,381

### UoSC ADJUSTMENT

Ref for the 1st month of the Qrt

1.971

##### October

Actual UoSC per kWh  
Delta UoSc per kWh  
**Adjustment Required for the Month (Mln Rs)**

Quarter-2 (2023-24)	3.1831	
	1.2121	1.21
		126

Ref. for the 2nd month of the Qrt

##### November

Actual UoSC per kWh  
Delta UoSc per kWh

Quarter-2 (2023-24)	2.1904	
	3.0119	
	0.8215	0.82

Adjustment Required for the Month (Mln Rs)			98
Ref. for the 3rd month of the qrt		2.2208	
December			
Actual UoSC per kWh		2.9568	
Delta UoSc per kWh		0.7360	0.74
Adjustment Required for the Month (Mln Rs)			90
Total Adjustment on account of UoSC (Mln Rs)			313
Variable O & M Adjustment			
Ref for the 1st month of the Qrt		0.39	
October			
Actual VOM per kWh		0.41	
Delta VOM per kWh		0.02	0.02
Adjustment Required for the Month (Mln Rs)			3.19
Ref. for the 2nd month of the Qrt		0.32	
November			
Actual VOM per kWh		-1.007	
Delta VOM per kWh		(1.33)	(1.33)
Adjustment Required for the Month (Mln Rs)			-158.24
Ref. for the 3rd month of the qrt		0.2866	
September Provisional			
Actual VOM per kWh		0.68	
Delta VOM per kWh		0.39	0.389
Adjustment Required for the Month (Mln Rs)			48.415
Total Adjustment on account of VOM (Mln Rs)			(107)
Incremental Sales			
October			
Ref (Rs / kwh)		9.11	
Incremental Units Sold (MkWh)		10.87	
Amount Recovered @ 12.96/kWh		140.82	
Recovery of Fuel cost lost adusted		98.981	
Net additional recovery of EPP		41.839	
November			
Ref. for the 2nd month of the Qrt			
Ref (Rs / kwh)			
Incremental Units Sold (MkWh)		0.00	
Amount Recovered @ 12.96/kWh		0.00	
Recovery of Fuel cost lost adusted		0.000	
Net additional recovery of EPP		0.000	
December			
Ref. for the 3rd month of the qrt			
Ref (Rs / kwh)			
Incremental Units Sold (MkWh)		0.00	
Amount Recovered @ 12.96/kWh		0.00	
Recovery of Fuel cost lost adusted		0.000	
Net additional recovery of EPP		0.000	
Total Financial Impact of EPP Over Recovery			41.839
1st month of Quarter-2 (2023-24)			
Actual Units Purchased without life line consumers.		114	
Standard Units sold without life line consumers.		103	
Units lost		10	
FPA allowed		3.0786	
Impact of Losses on FPA		31.52	
Adjustment Required for the Month (Mln Rs)			32
2nd month of Quarter-2 (2023-24)			
Actual Units Purchased without life line consumers.		118	
Standard Units sold without life line consumers.		107	
Units lost		11	
FPA allowed		4.1276	
Impact of Losses on FPA		43.86	
Adjustment Required for the Month (Mln Rs)			44
3rd month of Quarter-2 (2023-24)			
Actual Units Purchased without life line consumers.		122	
Standard Units sold without life line consumers.		111	
Units lost		11	
FPA allowed		4.5671	
Impact of Losses on FPA		50.09	
Adjustment Required for the Month (Mln Rs)			50
Total Impact of T&D losses on FPA			125
Total Adjustment for the quarter allowed (Mln Rs)			3,671

**Tribal Electric Supply Company Ltd.**  
**Detail of Quarterly Adjustment FY 2023-24**  
**From Oct-2023 to Dec-2023**

**Annexure A**

Rupees in Millions

Sr.#	Components	Oct	Nov	Dec	Total
1	VOM Adjustment	3	(158)	48	(107)
2	CPP Adjustment	1,443	777	1,162	3,381
3	UoSC Adjustment / MOF	126	98	90	313
4	Impact of T&D Losses on FPA	32	44	50	125
5	Financial Impact of EPP Overrecovery	(42)	0	0	(42)
	<b>Total</b>	<b>1,561</b>	<b>760</b>	<b>1,350</b>	<b>3,671</b>

**TRIBAL ELECTRIC SUPPLY COMPANY**  
**IMPACT OF QUARTERLY ADJUSTMENT Oct-Dec 2023-24**

<b>QUARTER-4</b>	<b>Rs. in Million</b>
<b>1- Capacity charges</b>	
Reference as per notified tariff	8841
Actual as per CPPA-G Invoice	12222
Less/(Excess)	<b>3381</b>
<b>2- Use of system cahrges/MOF</b>	
Reference as per notified tariff	731
Actual as per CPPA-G Invoice	1044
Less/(Excess)	<b>313</b>
<b>3- Variable O&amp;M Component of energy price</b>	
Reference as per notified tariff	138
Actual as per CPPA-G Invoice	33
Less/(Excess)	<b>(107)</b>
<b>4- Imapct of T&amp;D losses on monthly FPA</b>	<b>125</b>
<b>5- EPP Over Recovery</b>	<b>(42)</b>

*Quarterly adjustment recoverable/(excess)* **3671**