



FAISALABAD ELECTRIC SUPPLY COMPANY LIMITED

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No. 1427 /FESCO/ CFO

OFFICE OF THE
CHIEF FINANCIAL OFFICER
FESCO FAISALABAD

Dated 06 / 02 / 2024

The Registrar, NEPRA,
NEPRA Tower, G-5/1,
Islamabad.

**Subject: ADDENDUM TO 2nd QUARTERLY POWER PURCHASE PRICE
ADJUSTMENT FOR THE FINANCIAL YEAR 2023-24.**

Ref: - FESCO letter No. 1268-69 dated 16-01-2024.

With reference to above, FESCO filed 2nd Quarterly PPP Adjustment (Oct to Dec 23) of Rs. 9,446/- Million on the basis of available information.

Now, Regulator notified the FCA's for the month of Dec, 2023 vide S.R.O 58(I)/2024 dated 02-02-2024. Accordingly FESCO revised its 2nd Quarterly PPP Adjustment for FY 2023-24 as per prevalent guidelines, which amounts to Rs. 10,682/- Million. The revised 2nd Quarterly PPP Adjustment is attached.

The Authority is requested to consider said adjustment amounting to Rs. 10,682/- Million for the 2nd Quarter of FY 2023-24.

DA/As above.

(NAZIR AHMAD)
CHIEF FINANCIAL OFFICER

Cc to:-

- 1) Chief Financial Officer, PPMC Office # 112, First Floor Evacuee Trust Complex, Agha Khan Road, Islamabad.

FAISALABAD ELECTRIC SUPPLY COMPANY LIMITED
2nd QUARTERLY PPP ADJUSTMENT FOR FY 2023-24

Description		Oct-23	Nov-23	Dec-23	TOTAL
Units Purchased (Gross)	Actual	1,242	894	856	2,993
	T&D losses	8.74%	8.74%	8.74%	
	Units Lost	109	78	75	262
Incremental Units	Purchases	132	0.387	-	133
Incremental Units	Sales	121	0.353		121
Net Purchases		1,110	894	856	2,860
Gross units to be sold at allowed T&D		1,133	816	782	2,731
Fuel Cost (Rs./kWh)	Reference (Annex IV notified Tariff)	7.8938	4.7831	5.4031	
	Actual (NEPRA Monthly FCA Decision)	10.9724	8.9107	9.9702	
	FCA (NEPRA Monthly FCA Decision)	3.0786	4.1276	4.5671	
FCA still to be passed on		334	323	342	999
Variable O&M	Reference (Annex IV notified Tariff)	0.3949	0.3237	0.2866	
	Actual	0.4148	-1.0068	0.6754	
	Amount Recovered Net Purchases	438	289	245	973
	Actual Invoiced cost by CPPA-G	515	900	578	193
Under / (Over) Recovery		77	(1,190)	333	(780)
Capacity	Reference (Annex IV notified Tariff)	15.7822	22.8477	22.1862	
	Actual Calculated	20.1412	24.9941	26.0480	
	Amount Recovered Net Purchases	17,513	20,422	19,002	56,937
	Actual Invoiced cost by CPPA-G	22,350	22,341	22,309	67,000
Under / (Over) Recovery		4,837	1,919	3,308	10,063
UoSC (HVDC & NTDC) & MoF	Reference (Annex IV notified Tariff)	1.3054	1.8897	1.8350	
	Actual Calculated	1.6441	2.2548	2.0930	
	Amount Recovered Net Purchases	1,449	1,689	1,572	4,709
	Actual Invoiced cost by CPPA-G	1,824	2,015	1,793	5,632
Under / (Over) Recovery		376	326	221	923
Total Under / (Over) recovered		5,624	1,378	4,203	11,205
Recovery of Fixed cost Incremental Units		(520)	(3)	-	(523)
NET QUARTERLY ADJUSTMENT		5,104	1,375	4,203	10,682

Note:-

1- Actual Variable O&M has not been bifurcated in invoice of CPPA-G. NEPRA notifications for monthly FPA has been used for actual Variable O&M.