



FAISALABAD ELECTRIC SUPPLY COMPANY LIMITED

Phone No. 041-9220242

Fax No. 041-9220217

Email: fdfesco_cpc@yahoo.com

No. 1268-69 /FESCO/ CFO. For information & n.a, please.

OFFICE OF THE
CHIEF FINANCIAL OFFICER
FESCO FAISALABAD

Dated 16 / 01 / 2024

The Registrar, NEPRA,
NEPRA Tower, G-5/1,
Islamabad.

Copy to:
- DG (M&E)
- M/F
CC: Chairman
- M (Tariff)

Subject: **QUARTERLY TARIFF ADJUSTMENT FOR THE 2nd QUARTER OF THE FINANCIAL YEAR 2023-24**

Dear Sir,

Pursuant to para 49 of NEPRA guidelines for determination of consumer end tariff (Methodology and Process), 2015 notified vide SRO 34(1)/2015 on 16 January, 2015, please find enclosed herewith the 2nd Quarter PPP adjustment (Oct, 2023 – Dec, 2023) amounting to **Rs. 9,446/- Million** for the Financial Year 2023-24 pertaining to the following PPP components:

- Capacity and Use of System charges per notified Transfer Price Mechanism.
- Adjustment of variable O&M charges as per actual
- Impact of T&D losses.

In the said adjustment units sold to industrial consumers on marginal sale rate of Rs. 12.96 kWh has been excluded from the actual units purchased. It is further added that said package was allowed upto October, 2023.

FPA for the month of December, 2023 has not been notified by Authority, thus VO&M and FPA for the said months have been taken provisionally.

We shall be thankful if the Authority allow FESCO the 2nd Quarter PPP Adjustment of the Financial Year 2023-24. The adjustment is supported with all requisite data and supporting material.

In case any further clarification is required, please intimate.

DA/As above.

(NAZIR AHMAD)
CHIEF FINANCIAL OFFICER

Cc to:-

- 1) Chief Financial Officer, PEPCO Office # 112, First Floor Evacuee Trust Complex, Agha Khan Road, Islamabad.

(DEPARTMENT)
Dir (T-I)..... Dir (T-II).....
Dir (T-III)..... Dir (T-IV).....
Dir (T-V)..... Addl. Dir (RE).....
22-01-24

REGISTRAR OFFICE
Diary No: 802
Date: 19-1-24

Tariff Division Record
Dy No. 540
Dated: 22-1-24

FAISALABAD ELECTRIC SUPPLY COMPANY LIMITED
2nd QUARTERLY PPP ADJUSTMENT FOR FY 2023-24

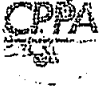
Description		Oct-23	Nov-23	Dec-23	TOTAL
Units Purchased (Gross)	Actual	1,242	894	856	2,993
	T&D losses	8.74%	8.74%	8.74%	
	Units Lost	109	78	75	262
Incremental Units	Purchases	132	-	-	132
Incremental Units	Sales	121			121
Net Purchases		1,110	894	856	2,860
Gross units to be sold at allowed T&D		1,133	816	782	2,731
Fuel Cost (Rs./kWh)	Reference (Annex IV notified Tariff)	7.8938	4.7831	5.4031	
	Actual (NEPRA Monthly FCA Decision)	10.9724	8.9107	12.7928	
	FCA (NEPRA Monthly FCA Decision)	3.0786	4.1276	7.3897	
FCA still to be passed on		334	323	553	1,210
Variable O&M	Reference (Annex IV notified Tariff)	0.3949	0.3237	0.2866	
	Actual	0.4148	(1.0068)	(1.0068)	
	Amount Recovered Net Purchases	438	289	245	973
	Actual Invoiced cost by CPPA-G	515	(900)	(862)	(1,247)
Under / (Over) Recovery		77	(1,190)	(1,108)	(2,221)
Capacity	Reference (Annex IV notified Tariff)	15.7822	22.8477	22.1862	
	Actual Calculated	20.1412	24.9833	26.0480	
	Amount Recovered Net Purchases	17,513	20,431	19,002	56,946
	Actual Invoiced cost by CPPA-G	22,350	22,341	22,309	67,000
Under / (Over) Recovery		4,837	1,910	3,308	10,054
UoSC (HVDC & NTDC) & MoF	Reference (Annex IV notified Tariff)	1.3054	1.8897	1.8350	
	Actual Calculated	1.6441	2.2538	2.0930	
	Amount Recovered Net Purchases	1,449	1,690	1,572	4,710
	Actual Invoiced cost by CPPA-G	1,824	2,015	1,793	5,632
Under / (Over) Recovery		376	326	221	922
Total Under / (Over) recovered		5,624	1,368	2,974	9,966
Recovery of Fixed cost Incremental Units		(520)	-	-	(520)
NET QUARTERLY ADJUSTMENT		5,104	1,368	2,974	9,446

Note:-

1- Actual Variable O&M has not been bifurcated in invoice of CPPA. NEPRA notifications for monthly FPA has been referred for actual Variable O&M.

2- FPA for the month of Dec 2023 has not been notified by Authority, thus VO&M and FPA for the said month have been taken provisionally





Central Power Purchasing Agency (Guarantee) Limited

A Company of Government of Pakistan



Phone: 051-111-922-772
Fax: 051-9216949
Email: billing@cpa.gov.pk

Chief Financial Officer (CPA-G)
Shaheen Plaza, Plot no. 73-West,
Fazal-e-Haq road, Blue Area,
Islamabad

No: CFO/DGMF(CA&T)/B&R/ 17961-81


Dated 14/11/2023

1. Chief Executive Officer (FESCO)
2. Chief Executive Officer (GEPCO)
3. Chief Executive Officer (HESCO)
4. Chief Executive Officer (SEPCO)
5. Chief Executive Officer (IESCO)
6. Chief Executive Officer (LESCO)
7. Chief Executive Officer (MEPCO)
8. Chief Executive Officer (PESCO)
9. Chief Executive Officer (TESCO)
10. Chief Executive Officer (QESCO)

Subject: **TRANSFER CHARGES FOR THE MONTH OF OCTOBER, 2023**

Pursuant to clause 6 of CPA-G commercial code as approved by NEPRA, enclosed herewith, please find summary of transfer charges along with settlement advices and/or invoices, as the case may be, for the month of October, 2023 for further necessary action please.

D.A. (As Above)


Additional Manager Finance (Billing)

Copy to:-

1. Finance Director, All DISCOs
(FESCO, GEPCO, HESCO, SEPCO, IESCO, LESCO, MEPCO, PESCO, TESCO, QESCO)
2. D.G (CPCC), 610-WAPDA House, Lahore.

Faisalabad Electric Supply Company (FESCO)

Summary of Transfer Charges

For the month of October-2023

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

Energy (kWh)	1,241,903,310
MDI (kw)	3,080,347

		Rs.
Energy Transfer Charges-GST (ETC-I)	Annx: A	16,178,678,644
General Sales Tax (ETC-I)	Annx: A	2,912,162,156
Energy Transfer Charges-Non-GST (ETC-II)	Annx: B	(649,724,594)
Capacity Transfer Charges (CTC)	Annx: B	21,031,613,634
NTDC's Use of System Charges	Annx: C	724,805,649
PMLTC Transmission Service Charges	Annx: D	1,088,946,649
Market Operations Fee	Annx: E	10,719,608
Sales Tax (MOF)	Annx: E	1,607,941
Total Transfer Charges		41,298,809,688

DA: As Above



Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan



Power / Electricity (EPP & GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-I

Name and Address

Faisalabad Electric Supply Company (FESCO) West Canal Road, Abdullah Pur, Faisalabad
GST No 24-00-2716-001-19

Settlement Period	October-2023
Advice No	ES/FES-Oct-23
Advice Date	31/10/2023
Issue Date	14/11/2023
Due Date	Immediate

Description	
Energy (kWh)	1,241,903,310
Kvarh	
MIDI (kw)	3,080,347

Energy Transfer Charges	ii	GST @ 18 %	13.027325		16,178,678,644
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Total Transfer Charge	16,178,678,644
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GST	2,912,162,156
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Payable within Due Date	19,090,840,800
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Addl. Manager Finance (Billing)



Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan



Power / Electricity (Non-GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-II

Name and Address


Faisalabad Electric Supply Company (FESCO) West Canal Road, Abdullah Pur, Faisalabad
GST No 24-00-2716-001-19

Settlement period	October-2023
Advice No	ES/FES-Oct-23
Advice Date	31/10/2023
Issue Date	14/11/2023
Due Date	Immediate

Description	
Energy (kWh)	1,241,903,310
MDI (kw)	3,080,347

Capacity Transfer Charges	6.827.676763	21,031,613,634
Energy Transfer Charges	(0.523168)	(649,724,594)
Total Transfer Charges		20,381,889,041

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 1,318,883,448. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component


Addl. Manager Finance (Billing)



NATIONAL TRANSMISSION & DESPATCH COMPANY LIMITED

(Part-I)

INVOICE FOR DISCO-WISE USE OF SYSTEM CHARGES THROUGH CPPA-G OCTOBER 2023

(Pursuant to NEPRA Commercial Code SRO 542(I) 2015, Section 8.8.5)

NTDCL NTN No. : 2952212-9
NTDC GST No. 03-00-2716-005-73

DISCO-WISE USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road, Blue Area, Islamabad, GST No. : 32-77-8761-137-50	Billing Month	October-23
	Invoice No.	UoSC/2023-10/01
	Issue Date	07/11/2023
	Due Date	Immediate

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs. / kW / month)	Total NTDC UoSC (Rs.)
1	FESCO	3048930-0	1,241,903,310	3,080,347	235.30	724,805,649
2	GEPCO	2972920-3	808,848,464	2,389,590	235.30	562,270,527
3	HESCO	3016682-9	443,521,457	1,515,236	235.30	356,535,031
4	IESCO	2748840-3	820,556,578	1,883,212	235.30	443,119,784
5	LESCO	3041094-7	1,885,909,128	4,229,401	235.30	995,178,055
6	MEPCO	3011207-9	1,582,457,929	4,028,612	235.30	947,932,404
7	PESCO	2228080-4	957,552,517	2,319,255	235.30	545,720,702
8	QESCO	3044052-1	396,648,031	1,416,121	235.30	333,213,271
9	SEPCO	3801689-3	290,275,812	764,258	235.30	179,829,907
10	TESCO	3557321-0	113,634,137	552,299	235.30	129,955,955
Total			8,541,307,363	22,178,331	-	5,218,561,285

Calculation of NTDC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month)	235.30	5,218,561,285
Variable Use of System Charges (Rs./kWh)	0.22 x 1	-
Total Amount		5,218,561,285

Payable to :	National Transmission and Despatch Company Limited
Title of Account :	Finance Director NTDCL Lahore
Account Number :	0427-1203176-5
Bank :	UBL
Branch :	WAPDA House Branch Lahore

Note: The matter of charging Sales Tax is currently subjudice. Sales Tax will be charged upon its conclusion.

Dy. GM Finance & R
NTDC



NATIONAL TRANSMISSION & DESPATCH COMPANY LIMITED

(Part-III-A)

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G OCTOBER 2023

(Pursuant to NEPRA Commercial Code SRO 542(I) 2015, Section 8.8.5)

NTDCL NTN No. : 2952212-9

NTDC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73, West Fazi-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	October-23
Invoice No.	PMLTC-TSC/2023-10/01
Issue Date	07/11/2023
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	As per NEPRA Tariff	8,268,816,000
Note 1: Amount verified by NTDC and reference units calculated at 100% contracted capacity for each hour of Billing Month as per Tariff & TSA.			

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC TSC (Rs.)
1	FESCO	1,241,903,310	3,080,347	13.169%	1,088,946,649
2	GEPCO	808,848,464	2,389,590	10.216%	844,754,186
3	HESCO	443,521,457	1,515,236	6.478%	535,657,562
4	IESCO	820,556,578	1,883,212	8.051%	665,742,332
5	LESCO	1,885,909,128	4,229,401	18.082%	1,495,153,646
6	MEPCO	1,582,457,929	4,028,612	17.223%	1,424,171,867
7	PESCO	957,552,517	2,319,255	9.915%	819,889,759
8	QESCO	396,648,031	1,416,121	6.054%	500,618,994
9	SEPCO	290,275,812	764,258	3.267%	270,176,116
10	TESCO	113,634,137	552,299	2.361%	195,245,583
11	K-Electric	711,400,000	1,212,000	5.182%	428,459,306
Total		9,252,707,363	23,390,331	100%	8,268,816,000

Note 2: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Transmission and Despatch Company Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Note: The matter of charging Sales Tax is currently subjudice. Sales Tax will be charged upon its conclusion.

Dy. GM Finance B&R
NTDC



Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan



Market Operations (Agency) Fee Invoice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Name and Address


Faisalabad Electric Supply Company (FESCO) West Canal Road, Abdullah Pur, Faisalabad
GST No 24-00-2716-001-19

Billing Month	October-2023
Invoice No	MOF/FESCO-Oct-23
Invoice date	31/10/2023
Issue date	14/11/2023
Due Date	Immediate

Sub: INVOICE FOR MARKET OPERATIONS FEE FOR THE MONTH OF OCTOBER, 2023.

The detail of Market Operations (Agency) Fee for the services received by you is as under:-

MDI (KW)	MOF Rate (Rs./kW/Month)	Rupees		
		Billed Amount	Services Tax @ 15% (ICT)	Total Amount Payable
3,080,347	3.48	10,719,608	1,607,941	12,327,549


Addl. Manager Finance (Billing)



Central Power Purchasing Agency (Guarantee) Limited

A Company of Government of Pakistan



Phone: 051-111-922-772
Fax: 051-9216949
Email: billing@cppa.gov.pk

Chief Financial Officer (CPPA-G)
Shaheen Plaza, Plot no. 73-West,
Fazal-e-Haq road, Blue Area,
Islamabad

No: CFO/GMF(CA&T)/B&R/19470-90


Dated: 14/12/2023

- ✓ 1. Chief Executive Officer (FESCO)
2. Chief Executive Officer (GEPCO)
3. Chief Executive Officer (HESCO)
4. Chief Executive Officer (SEPCO)
5. Chief Executive Officer (IESCO)
6. Chief Executive Officer (LESCO)
7. Chief Executive Officer (MEPCO)
8. Chief Executive Officer (PESCO)
9. Chief Executive Officer (TESCO)
10. Chief Executive Officer (QESCO)

Subject: **TRANSFER CHARGES FOR THE MONTH OF NOVEMBER-2023.**

Pursuant to clause 6 of CPPA-G commercial code as approved by NEPRA, enclosed herewith, please find summary of transfer charges along with settlement advices and/or invoices, as the case may be, for the month of November -2023 for further necessary action please.

D.A. (As Above)


Addl: Manager Finance (Billing)

Copy to:-

1. Finance Director, All DISCOs
(FESCO, GEPCO, HESCO, SEPCO, IESCO, LESCO, MEPCO, PESCO, TESCO, QESCO)
2. D.G (CPCC), 610-WAPDA House, Lahore.

Faisalabad Electric Supply Company (FESCO)

Summary of Transfer Charges

For the month of November-2023

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

Energy (kWh)	894,221,160
MDI (kw)	3,187,890

Rs.		
Energy Transfer Charges-GST (ETC-1)	Annx: A	6,392,380,187
General Sales Tax (ETC-1)	Annx: A	1,150,628,434
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	394,809,026
Capacity Transfer Charges (CTC)	Annx: B	21,487,413,942
NTDC's Use of System Charges	Annx: C	750,110,517
PMLTC Transmission Service Charges	Annx: D	1,254,178,290
Market Operations Fee	Annx: E	11,093,857
Sales Tax (MOF)	Annx: E	1,664,079
Total Transfer Charges		31,442,278,331

DA: As Above



Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan



Power / Electricity (EPP & GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-I

Name and Address

Faisalabad Electric Supply Company (FESCO) West Canal Road, Abdullah Pur, Faisalabad
GST No 24-00-2716-001-19

Settlement Period	November-2023
Advice No	ES/FES-Nov-23
Advice Date	30/11/2023
Issue Date	14/12/2023
Due Date	Immediate


Description	
Energy (kWh)	894,221,160
Kvarh	
MDI (kw)	3,187,890

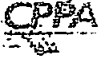
Energy Transfer Charges	GST @ 18 %	7.148545		6,392,380,187
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Total Transfer Charge	6,392,380,187
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GST	1,150,628,434
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Payable within Due Date	7,543,008,621
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Addl: Manager Finance (Billing)



Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan



Power / Electricity (Non-GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(I) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-II

Name and Address

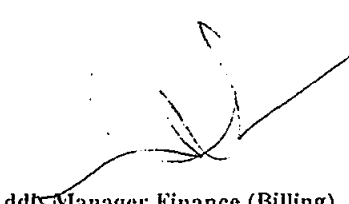
Faisalabad Electric Supply Company (FESCO) West Canal Road, Abdullah Pur, Faisalabad
GST No 24-00-2716-001-19

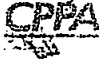
Settlement period	November-2023
Advice No	ES/FES-Nov-23
Advice Date	30/11/2023
Issue Date	14/12/2023
Due Date	Immediate

Description	
Energy (kWh)	894,221,160
MDI (kw)	3,187,890

Capacity Transfer Charges	6,740.324773	21,487,413,942
Energy Transfer Charges	0.441512	394,809,026
Total Transfer Charges		21,882,222,967

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 853,174,484. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component


Addl Manager Finance (Billing)



Market Operations (Agency) Fee Invoice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Name and Address

Faisalabad Electric Supply Company (FESCO) West Canal Road, Abdullah Pur, Faisalabad
GST No 24-00-2716-001-19

Billing Month	November-2023
Invoice No	MOF/FESCO-Nov-23
Invoice date	30/11/2023
Issue date	14/12/2023
Due Date	Immediate

Sub: INVOICE FOR MARKET OPERATIONS FEE FOR THE MONTH OF NOVEMBER 2023.

The detail of Market Operations (Agency) Fee for the services received by you is as under:-

MDI (KW)	MOF Rate (Rs./kW/Month)	Rupees		
		Billed Amount	Services Tax @ 15% (ICT)	Toatal Amount Payable
3,187,890	3.48	11,093,857	1,664.079	12,757,936


Addl: Manager Finance (Billing)



NATIONAL TRANSMISSION & DESPATCH COMPANY LIMITED

(Part-I)

INVOICE FOR DISCO-WISE USE OF SYSTEM CHARGES THROUGH CPPA-G NOVEMBER 2023

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NTDCL NTN No. : 2952212-9
NTDC GST No. 03-00-2716-005-73

DISCO-WISE USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50	Billing Month	November-23
	Invoice No.	UoSC/2023-11/01
	Issue Date	08-12-2023
	Due Date	Immediate

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs. / kW / month)	Total NTDC UoSC (Rs.)
1	FESCO	3048930-0	894,221,160	3,187,890	235.30	750,110,517
2	GEPCO	2972920-3	637,788,440	1,608,298	235.30	378,432,519
3	HESCO	3016682-9	303,822,218	1,255,596	235.30	295,441,739
4	IESCO	2748840-3	683,033,263	1,666,178	235.30	392,051,683
5	LESCO	3041094-7	1,442,027,060	4,136,488	235.30	973,315,626
6	MEPCO	3011207-9	1,054,657,178	3,299,562	235.30	776,386,939
7	PESCO	2228080-4	866,599,137	2,282,297	235.30	537,024,484
8	QESCO	3044052-1	412,900,997	1,465,414	235.30	344,811,914
9	SEPCO	3801689-3	185,258,547	509,670	235.30	119,925,351
10	TESCO	3557321-0	117,945,972	561,921	235.30	132,220,011
Total			6,598,253,972	19,973,314	-	4,699,720,783

Calculation of NTDC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month)	235.30	4,699,720,783
Variable Use of System Charges (Rs./kWh)	0.22 x 1	-
Total Amount		4,699,720,783

Payable to :	National Transmission and Despatch Company Limited
Title of Account :	Finance Director NTDCL Lahore
Account Number :	0427-1203176-5
Bank :	UBL
Branch :	WAPDA House Branch Lahore

Note: The matter of charging Sales Tax is currently subjudice. Sales Tax will be charged upon its conclusion.

Dy. GM Finance B&R
NTDC



NATIONAL TRANSMISSION & DESPATCH COMPANY LIMITED

(Part-III-A)

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G NOVEMBER 2023

(Pursuant to NEPRA Commercial Code SRO 542(I) 2015, Section 8.8.3)

NTDCL NTN No. : 2952212-9
NTDC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73, West Fazi-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	November-23
Invoice No.	PMLTC-TSC/2023-11/01
Issue Date	08-12-2023
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	As per NEPRA Tariff	8,152,128,000
Total PMLTC Transmission Services Payment			8,152,128,000
Note 1: Amount verified by NTDC and reference units calculated at 100% contracted capacity for each hour of Billing Month as per Tariff & TSA.			

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC TSC (Rs.)
1	FESCO	894,221,160	3,187,890	15.098%	1,230,769,636
2	GEPCO	637,788,440	1,608,298	7.617%	620,926,175
3	HESCO	303,822,218	1,255,596	5.946%	484,756,197
4	IESCO	683,033,263	1,666,178	7.891%	643,272,287
5	LESCO	1,442,027,060	4,136,488	19.590%	1,597,001,098
6	MEPCO	1,054,657,178	3,299,562	15.626%	1,273,883,579
7	PESCO	866,599,137	2,282,297	10.809%	881,141,397
8	QESCO	412,900,997	1,465,414	6.940%	565,762,011
9	SEPCO	185,258,547	509,670	2.414%	196,771,645
10	TESCO	117,945,972	561,921	2.661%	216,944,532
11	K-Electric	689,786,000	1,142,000	5.408%	440,899,443
Total		7,288,039,972	21,115,314	100%	8,152,128,000
Note 2: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 172.2.4; PMLTC Charges shall be allocated to KWDISCOs and KE based on their actual MDI for the month.					

Payable to :	National Transmission and Despatch Company Limited
Title of Account :	CFO NTDC HYDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Note: The matter of charging Sales Tax is currently subjudice. Sales Tax will be charged upon its conclusion.

Dy. GM Finance B&R
NTDC



NATIONAL TRANSMISSION & DESPATCH COMPANY LIMITED

(Part-III-B)

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE TARIFF DIFFERENTIAL INVOICE THROUGH CPPA-G NOVEMBER 2023

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NTDCL NTN No. : 2952212-9

NTDC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE TARIFF DIFFERENTIAL INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73, West Fuzl-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	November-23
Invoice No.	PMLTC-TSC/2023-11/ Differential-01
Issue Date	08-12-2023
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Transmission Services Tariff Differential Payment (Oct-23)	4,000,000	As per NEPRA Tariff	155,049,600
Total			155,049,600
Note 1: Amount verified by NTDC as per NEPRA Interim Relief for Indexation of Tariff Determination No. NEPRA/R/ADG(Trf)/TRF-433/PMTC-2018/35768-73 dated 30-10-23 for the quarter Oct-Dec 23 & TSA.			

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC TSC (Rs.)
1	FESCO	894,221,160	3,187,890	15.098%	23,408,654
2	GEPCO	637,788,440	1,608,298	7.617%	11,809,721
3	HESCO	303,822,218	1,255,596	5.946%	9,219,832
4	IESCO	683,033,263	1,666,178	7.891%	12,234,733
5	LESCO	1,442,027,060	4,136,488	19.590%	30,374,201
6	MEPCO	1,054,657,178	3,299,562	15.626%	24,228,660
7	PESCO	866,599,137	2,282,297	10.809%	16,758,891
8	QESCO	412,900,997	1,465,414	6.940%	10,760,525
9	SEPCO	185,258,547	509,670	2.414%	3,742,503
10	TESCO	117,945,972	561,921	2.661%	4,126,182
11	K-Electric	689,786,000	1,142,000	5.408%	8,385,698
Total		7,288,039,972	21,115,314	100%	155,049,600

Note 2: As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 17.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Transmission and Despatch Company Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Note: The matter of charging Sales Tax is currently subjudice. Sales Tax will be charged upon its conclusion.

Dy. GM Finance B&R
NTDC



Central Power Purchasing Agency (Guarantee) Limited

A Company of Government of Pakistan



Phone: 051-111-922-772
Fax: 051-9216949
Email: billing@cpga.gov.pk

Chief Financial Officer (CPPA-G)
Shaheen Plaza, Plot no. 73-West,
Fazal-e-Haq road, Blue Area,
Islamabad

No: CFO/GMF(CA&T)/B&R/789-809

Dated: 12/01/2024

1. Chief Executive Officer (FESCO)
2. Chief Executive Officer (GEPCO)
3. Chief Executive Officer (HESCO)
4. Chief Executive Officer (SEPCO)
5. Chief Executive Officer (IESCO)
6. Chief Executive Officer (LESCO)
7. Chief Executive Officer (MEPCO)
8. Chief Executive Officer (PESCO)
9. Chief Executive Officer (TESCO)
10. Chief Executive Officer (QESCO)

Subject: TRANSFER CHARGES FOR THE MONTH OF DECEMBER-2023.

Pursuant to clause 6 of CPPA-G commercial code as approved by NEPRA, enclosed herewith, please find summary of transfer charges along with settlement advices and/or invoices, as the case may be, for the month of December-2023 for further necessary action please.

D.A. (As Above)

Addl: Manager Finance (Billing)

Copy to:-

1. Finance Director, All DISCOs
(FESCO, GEPCO, HESCO, SEPCO, IESCO, LESCO, MEPCO, PESCO, TESCO, QESCO)
2. D.G (CPCC), 610-WAPDA House, Lahore.

Faisalabad Electric Supply Company (FESCO)

Summary of Transfer Charges

For the month of December-2023

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

Energy (kWh)	856,461,637
MDI (kw)	2,864,258

Rs.		
Energy Transfer Charges-GST (ETC-1)	Annex: A	10,366,019,021
General Sales Tax (ETC-1)	Annex: A	1,862,188,517
Energy Transfer Charges-Non-GST (ETC-2)	Annex: B	561,201,611
Capacity Transfer Charges (CTC)	Annex: B	21,476,149,744
NTDC's Use of System Charges	Annex: C	673,959,907
PMLTC Transmission Service Charges	Annex: D	1,108,628,920
Market Operations Fee	Annex: E	9,967,618
Sales Tax (MOF)	Annex: E	1,495,143

Total Transfer Charges

36,059,610,481

DA: As Above



Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan



Power / Electricity (EPP & GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-I

Name and Address

Faisalabad Electric Supply Company (FESCO) West Canal Road, Abdullah Pur, Faisalabad
GST No 24-00-2716-001-19

Settlement Period	December-2023
Advice No	ES/FES-Dec-23
Advice Date	31/12/2023
Issue Date	12/01/2024
Due Date	Immediate


Description	
Energy (kWh)	856,461,637
Kvarh	
MDI (kw)	2,864,258

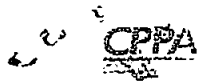
Energy Transfer Charge	Zero Rated Supply	0.023968		20,527,257
	GST @ 18 %	12.079341		10,345,491,764

Total Transfer Charge	10,366,019,021
-----------------------	----------------

GST	1,862,188,517
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Payable within Due Date	12,228,207,539
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Addl: Manager Finance (Billing)



Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan



Power / Electricity (Non-GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-II

Name and Address

Faisalabad Electric Supply Company (FESCO)
West Canal Road, Abdullah Pur, Faisalabad

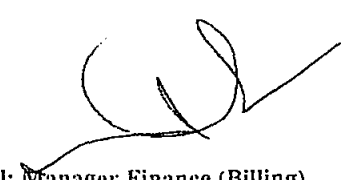
GST No 24-00-2716-001-19

Settlement period	December-2023
Advice No	ES/FES-Dec-23
Advice Date	31/12/2023
Issue Date	12/01/2024
Due Date	Immediate

Description	
Energy (kWh)	856,461,637
MDI (kw)	2,864,258

Capacity Transfer Charges	7,497.980190	21,476,149,744
Energy Transfer Charges	0.655256	561,201,611
Total Transfer Charges		22,037,351,355

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 832,982,040. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component


Addl: Manager Finance (Billing)



Market Operations (Agency) Fee Invoice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Name and Address


Faisalabad Electric Supply Company (FESCO) West Canal Road, Abdullah Pur, Faisalabad
GST No 24-00-2716-001-19

Billing Month	December-2023
Invoice No	MOF/FESCO-Dec-23
Invoice date	31/12/2023
Issue date	12/01/2024
Due Date	Immediate

Sub: **INVOICE FOR MARKET OPERATIONS FEE FOR THE MONTH OF DECEMBER 2023.**

The detail of Market Operations (Agency) Fee for the services received by you is as under:-

MDI (KW)	MOF Rate (Rs./kW/Month)	Rupees		
		Billed Amount	Services Tax @ 15% (ICT)	Toatal Amount Payable
2,864,258	3.48	9,967,618	1,495,143	11,462,761


Addl: Manager Finance (Billing)



NATIONAL TRANSMISSION & DESPATCH COMPANY LIMITED

(Part-I)

INVOICE FOR DISCO-WISE USE OF SYSTEM CHARGES THROUGH CPPA-G DECEMBER 2023

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NTDCL NTN No. : 2952212-9
NTDC GST No. 03-00-2716-005-73

DISCO-WISE USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G		Billing Month	December-23
Central Power Purchasing Agency Guarantee Ltd. (CPPAG)		Invoice No.	UoSC/2023-12/01
Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road,		Issue Date	08-01-2024
Blue Area, Islamabad.		Due Date	Immediate
GST No. : 32-77-8761-137-50			

Sr. No.	DISCO	NTN/STRN Number	Energy (kWh)	MDI (kW)	Rate (Rs. / kWh / month)	Total NTDC UoSC (Rs.)
1	FESCO	3048930-0	856,461,637	2,864,258	235.30	673,959,907
2	GEPCO	2972920-3	642,124,287	1,980,218	235.30	465,945,295
3	HESCO	3016682-9	265,244,116	1,090,188	235.30	256,521,236
4	IESCO	2748840-3	762,235,048	1,815,890	235.30	427,278,917
5	LESCO	3041094-7	1,431,914,675	4,160,466	235.30	978,957,650
6	MEPCO	3011207-9	935,731,582	3,571,396	235.30	840,349,479
7	PESCO	2228080-4	997,390,507	2,508,659	235.30	590,287,463
8	QESCO	3044052-1	533,063,767	1,413,756	235.30	332,656,787
9	SEPCO	3801689-3	162,918,535	628,030	235.30	147,775,459
10	TESCO	3557321-0	121,718,172	575,071	235.30	135,314,206
Total			6,708,792,326	20,607,932	-	4,849,046,399

Calculation of NTDC Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed Use of System Charges (Rs./kW/month)	235.30	4,849,046,399
Variable Use of System Charges (Rs./kWh)	0.22 x 1	-
Total Amount		4,849,046,399

Payable to :	National Transmission and Despatch Company Limited
Title of Account :	Finance Director NTDCL Lahore
Account Number :	0427-1203176-5
Bank :	UBL
Branch :	WAPDA House Branch Lahore

Note: The matter of charging Sales Tax is currently subjudice. Sales Tax will be charged upon its conclusion.

Dy. GM Finance B&R
NTDC



NATIONAL TRANSMISSION & DESPATCH COMPANY LIMITED

(Part-III)

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G DECEMBER 2023

(Pursuant to NEPA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NTDCL NTN No. : 2952212-9
NTDC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73, West Fazi-e-Haq Road, Blue Area, Islamabad. GST No. : 32-77-8761-137-50

Billing Month	December-23
Invoice No.	PMLTC-TSC/2023-12/01
Issue Date	08-01-2024
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	As per NEPA Tariff	8,423,865,600
Total PMLTC Transmission Services Payment			8,423,865,600
Note 1: Amount verified by NTDC and reference units calculated at 100% contracted capacity for each hour of Billing Month as per Tariff & TSA.			

Sr. No.	DISCO	Energy (kWh)	MDI (kW)	% Allocation based on MDI	PMLTC TSC (Rs.)
1	FESCO	856,461,637	2,864,258	13.161%	1,108,628,920
2	GEPCO	642,134,287	1,980,218	9.099%	766,455,725
3	HESCO	265,244,116	1,090,188	5.069%	421,964,064
4	IESCO	762,225,048	1,815,890	8.344%	702,851,548
5	LESCO	1,431,914,675	4,160,466	19.116%	1,610,334,310
6	MEPCO	935,731,582	3,571,396	16.410%	1,382,331,093
7	PESCO	997,390,507	2,508,659	11.527%	970,992,110
8	QESCO	533,063,767	1,413,756	6.496%	547,203,076
9	SEPCO	162,918,535	628,030	2.886%	243,082,928
10	TESCO	121,718,172	575,071	2.642%	222,584,817
11	K-Electric	709,393,000	1,156,000	5.312%	447,437,009
Total		7,418,185,326	21,763,932	100%	8,423,865,600
Note 2: As per NEPA Tariff Determination No. NEPA/TRF-533/NTDC-2020 dated 04-11-2021, Order para 172.2.4: PMLTC Charges shall be allocated to NYDISCOs and KE based on their actual MDI for the month.					

Payable to :	National Transmission and Despatch Company Limited
Title of Account :	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch :	WAPDA House Branch Lahore

Note: The matter of charging Sales Tax is currently subjudice. Sales Tax will be charged upon its conclusion.

Dy. GM Finance B&R
NTDC

2



GUJRANWALA ELECTRIC POWER COMPANY LTD.

PHONE: 055- 9200507
PABX : 055-9200519-26/202
FAX : 055-9200530

Office of the
Chief Executive Officer (GEPCO)
565-A Model Town,
G.T. Road, Gujranwala.

No. 946 /FD/GEPCO Forwarded please: ☒ for nec action ☐ for information Dated: 17-1-2024

The Registrar NEPRA,
NEPRA Tower, Ataturk (East)
G-5/1, Islamabad.

1. DG (Lic.)	2. DG (Admn./HR)
3. DG (M&E)	4. DG (CAD)
5. DG (Trf.)	6. Dir. (Fin.)
7. Dir. (Tech.)	8. Consultant
9. LA	10. Dir. (IT)

For kind information please
1. Chairman 2. M (Tech.)
3. M (Lic.) 4. M (Trf. & Fin.)
5. M (Law)

**Subject: SUBMISSION OF POWER PURCHASE PRICE QUARTERLY
ADJUSTMENTS APPLICATION FOR THE 2nd QUARTER
(OCTOBER-23 to DECEMBER-23) OF FY 2023-24**

**RE: GUJRANWALA ELECTRIC POWER COMPANY LIMITED
(GEPCO).**

Respected Sir,

In furtherance of Federal Government notified tariff vide S.R.O No 940(I)/2023 dated 26-07-2023. GEPCO is submitting this application for the 2nd Quarter of FY 2023-24 PPP Adjustment pertaining to:

1. The capacity and transmission charges being passed on to GEPCO per the notified Transfer Pricing Mechanism;
2. The impact of T&D losses on the component of PPP per the notified tariff;
3. Adjustment of Variable O&M as per actual being passed on to GEPCO as per the notified Transfer Pricing Mechanism.

Tariff Division Record

Dy No. 544
Dated: 22-1-24

REGISTRAR OFFICE
Diary No. 799
Date: 19-1-24


FOR (DEPARTMENT)
Dir (T-I)..... Dir (T-II).....
Dir (T-III)..... Dir (T-IV).....
Dir (T-V)..... Addl. Dir (RE).....
22-01-24

The instant application is being submitted after due deliberations with CPPAG regarding Industrial Support Package (ISP-2) Relief-1 incremental units impact. We shall be grateful if the Authority shall give due consideration to our application to allow the PPP Adjustments for the 2nd quarter of FY 2023-24 as per the notified tariff vide S.R.O No 940(I)/2023 dated 26-07-2023. The application is supported with all requisite data and supporting material annexed as Annex-A.

In case of any clarification is required, please intimate.

DA/As Above

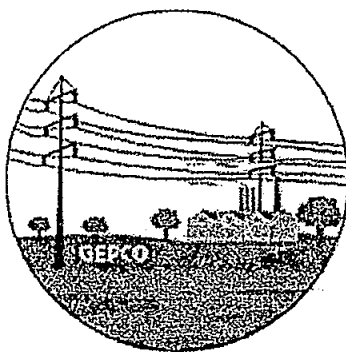
With best regard,


**Chief Executive Officer,
GEPCO, Gujranwala.**

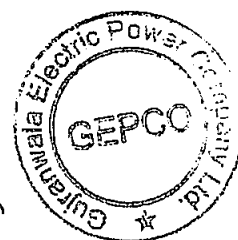
**BEFORE THE NATIONAL ELECTRIC POWER REGULATORY
AUTHORITY (NEPRA)**

**QUARTERLY PPP ADJUSTMENT APPLICATION PERTAINING TO 2ND
QUARTER (OCTOBER-23 TO DECEMBER-23) OF
FINANCIAL YEAR 2023-24**

RE: GUJRANWALA ELECTRIC POWER COMPANY LIMITED



JANUARY 16, 2024



GUJRANWALA ELECTRIC POWER COMPANY LIMITED

ADDRESS: 565- A, MODEL TOWN, G.T. ROAD GUJRANWALA.

PHONE #: +92-55-9200507, FAX #: +92-55-9200530

1. Applicant

1. Gujranwala Electric Power Company Limited (GEPCO) is an Ex-WAPDA Distribution Company (DISCO) owned by the Government of Pakistan (GOP) and incorporated as a Public Limited Company on 25th April 1998 vide company Registration No. L 09498 of 1997-98 under section 32 of the Companies Ordinance, 1984.
2. The Principal Business of GEPCO is to provide electricity to the six districts of Punjab including Gujranwala, Hafizabad, Narowal, Mandibahaudin, Sialkot and Gujrat under Distribution License No. No. 04/DL/2002 granted by NEPRA (the Distribution License).

2. Applicable Tariff

1. The instant Quarterly Adjustment Application for the 2nd Quarter of FY 2023-24 is based on the parameters / figures given in the Determination of FY 2023-24 notified vide S.R.O No 940(I)/2023 dated 26-07-2023 alongwith financial impact of over recovery of EPP.
2. On the analogy given above, Quarterly Adjustment Application for the 2nd Quarter of FY 2023-24 is required to be decided by the Authority on account of following:-

PPP 2nd Quarterly Adjustment of FY 2023-24

(October-23 to December-23)

(Mln. Rs.)


S.No.	Description	Unit	Quarterly Adjustment
A	Capacity Charges Adjustment	Rs. Mln	2,701
	Use of System Charges(UoSC) Adjustment	Rs. Mln	241
	Variable Charges (VC) Adjustment	Rs. Mln	(739)
	Impact of Losses	Rs. Mln	679
	Over Recovery of EPP	Rs. Mln	(219)
	Total Qtrly Adjustment	Rs. Mln	2,663

3. Prayer/ Request

In view of the forgoing, the Authority may give due consideration to the subject application to allow the 2nd Quarter Adjustment of the Financial Year 2023-24 as per the applicable notified tariff in aggregate to Rs. 2,663 million, which may be passed on consumers during the FY 2023-24 on units to be sold.

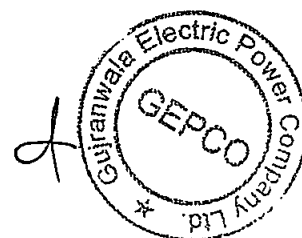
Any other appropriate relief / adjustment deemed fit by the Authority may also be allowed.




Chief Executive Officer,
GEPCO, Gujranwala.

GUJRANWALA ELECTRIC POWER COMPANY LIMITED
QUARTERLY ADJUSTMENT FOR 2ND QUARTER FY 2023-24

		Unit	Oct-23	Nov-23	Dec-23	TOTAL
Units Purchased	Actual	MkWh	815	641	645	2,100
	T&D losses	%	9.00%	9.00%	9.00%	
	Units Lost	MkWh	73	58	58	189
Incremental Units	Purchases	MkWh	56	-	-	56
Incremental Units	Sales	MkWh	51			51
Net Purchases		MkWh	759	641	645	2,044
Gross units to be sold at allowed T&D		MkWh	741	583	587	1,911
Fuel Cost	Reference (Annex IV notified Tariff)	Rs./kWh	7.8938	4.7831	5.4031	
	Actual (NEPRA Monthly FCA Decision)	Rs./kWh	10.9724	8.9107	9.1179	
	FCA (NEPRA Monthly FCA Decision)	Rs./kWh	3.0786	4.1276	3.7148	
FCA still to be passed on		Rs. In Million	225.72	238.009	215.50	679
Variable O&M	Reference (Annex IV notified Tariff)	Rs./kWh	0.3949	0.3237	0.2866	
	Actual	Rs./kWh	0.4132	-1.0012	0.3994	
	Amount Recovered Net Purchases	Rs. In Million	300	207	185	692
	Actual Invoiced cost by CPPA-G	Rs. In Million	337	641	257	(47)
Under / (Over) Recovery		Rs. In Million	37	(849)	73	(739)
Capacity	Reference (Annex IV notified Tariff)	Rs./kWh	16.8826	22.1723	22.4393	
	Actual Calculated	Rs./kWh	21.1421	17.8958	24.0263	
	Amount Recovered Net Purchases	Rs. In Million	12,806	14,206	14,464	41,475
	Actual Invoiced cost by CPPA-G	Rs. In Million	17,223	11,466	15,487	44,176
Under / (Over) Recovery		Rs. In Million	4,418	(2,740)	1,023	2,701
UoS & MoF	Reference (Annex IV notified Tariff)	Rs./kWh	1.3964	1.8339	1.8560	
	Actual Calculated	Rs./kWh	1.7374	1.5870	1.9226	
	Amount Recovered Net Purchases	Rs. In Million	1,059	1,175	1,196	3,430
	Actual Invoiced cost by CPPA-G	Rs. In Million	1,415	1,017	1,239	3,671
Under / (Over) Recovery		Rs. In Million	356	(158)	43	241
Total Under / (Over) recovered		Rs. In Million	5,037	(3,509)	1,354	2,882
Recovery of Fixed cost Incremental Units		Rs. In Million	(219)	-	-	(219)
NET QUARTERLY ADJUSTMENT		Rs. In Million	4,818	(3,509)	1,354	2,663





HYDERABAD ELECTRIC SUPPLY COMPANY

OFFICE OF THE CHIEF FINANCIAL OFFICER HESCO

Phone No: 022-9260235
Fax No: 022-9260015
email: cfo@hesco.gov.pk

NO: CFO/HESCO/CPC/719

For information & n.a, please.

• ADG (Tariff)
Copy to: CC: Chairman
- DG (M&E) - M (Tariff)
- MF

3rd FLOOR,
WAPDA OFFICES COMPLEX
HESCO, HYDERABAD

Dated 17-01-2024

→ The Registrar,
National Electric Power Regulatory Authority,
NEPRA Tower, Attaturk Avenue (East),
Sector G-5/1,
Islamabad.

Subject: APPLICATION FOR QUARTERLY ADJUSTMENT FOR 2ND QUARTER OF FY 2023-24

Dear Sir,

In furtherance of current notified tariff vide S.R.O No. 946(I)/2023 dated 26.07.2023, consequent upon the determination of the Authority in respect of HESCO dated July 14, 2023, HESCO is submitting this application for the 2nd Quarter Adjustments for FY 2023-24 on account of variance in actual and reference cost of following Power Purchase Price components:

- (i) Capacity Charges;
- (ii) Use of System Charges and Market Operation Fee;
- (iii) Variable O&M;
- (iv) The impact of T&D losses on monthly FPA; and

We shall be grateful if the Authority shall give due consideration to our application to allow the 2nd Quarter Adjustments for the FY 2023-24 in the light of tariff determination in vogue.

In case any further clarification is required, please intimate.

With best regards,

Tariff Division Record

Dy No. 611
Dated 24-1-24

(DEPARTMENT)
Dir (I-I).....
Dir (I-II).....
Dir (I-III).....
Dir (I-IV).....
Dir (I-V).....
Addl. Dir (RE).....
24-1-24

CHIEF EXECUTIVE OFFICER
HESCO, HYDERABAD



HYDERABAD ELECTRIC SUPPLY COMPANY LIMITED



APPLICATION FOR 2ND QUARTER ADJUSTMENTS PER NOTIFIED TARIFF

VIDE SRO NO. 946(I)/2023 DATED 26.07.2023

AS A CONSEQUENCE OF NEPRA DETERMINATION DATED 14.07.2023

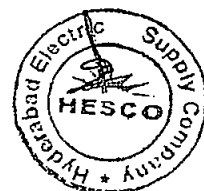
January 17, 2024

HYDERABAD ELECTRIC SUPPLY COMPANY LIMITED

ADDRESS : HESCO HEADQUARTERS, HUSSAINABAD, HYDERABAD

PHONE # : +92-22-9260161

FAX # : +92-22-9260361



1. Petitioner

1.1 Hyderabad Electricity Supply Company Limited (HESCO) is an Ex-WAPDA Distribution Company (DISCO) owned by the Government of Pakistan (GOP) and incorporated as a Public Limited Company on 23rd April, 1998 vide company registration No. L09436 of 1997-98 under section 32 of the Companies Ordinance 1984.

1.2 Principal business of HESCO is to provide electricity to the ten districts of Sindh including Hyderabad, Matiari, Shaheed Benazirabad, Sanghar, Mirpurkhas, Tharparkar, Tando Allah Yar, T. M. Khan, Badin and Thatta under distribution license No. No. 05/DL/2002 granted by NEPRA (the Distribution License).

2. Applicable Tariff

2.1 HESCO being a distribution licensee of NEPRA, had filed a Tariff Indexation for the Determination of its Consumer End Tariff for the FY 2023-24 on dated 30.03.2023. A Public Hearing in the matter was held on 15.05.2023.

2.2 Thereafter, Authority determined tariff of HESCO on July 14, 2023 and notified vide S.R.O No. 946(I)/2023 dated 26.07.2023 and application w.e.f 01.07.2023 to recover the cost from end consumers of HESCO.

2.3 It is pertinent to point out that the above determination of the Authority provides for the Quarter Adjustments to be decided by the Authority on the basis of following limited scope:

- 2.3.1 The adjustments pertaining to the capacity and transmission charges;
- 2.3.2 The impact of T&D losses on the components of PPP;
- 2.3.3 Adjustment of Variable O&M as per actuals; and

2.4 In furtherance of current notified tariff, HESCO is submitting this application for the 2nd Quarter Adjustment for FY 2023-24 in aggregate amounting to Rs. 3,524 million, which may be incorporated in the tariff applicable for the current financial year. This 2nd Quarter adjustments of PPP for the period of FY 2023-24 (October 2023 to December 2023), being a Pass Through for HESCO, is quantified based on: (i) the capacity and transmission charges being passed on to HESCO per the notified Transfer Pricing Mechanism; (ii) the impact of T&D losses on the component of PPP per the notified tariff; (iii) Adjustment of Variable




O&M as per actual being passed on to HESCO per the notified Transfer Pricing Mechanism. The requisite details along with supporting data and material is attached herewith as Annexure- A-1.

2.5 In view of the Monthly Adjustments being notified by the Authority are also being determined on the basis of current notified tariff. Since PPP is a pass through for all the DISCOs, it is requested that the same process of Quarterly Adjustments for FY 2023-24 may also be adopted. This would also be in line with the applicably methodology determined by the Authority and notified by Federal Government that both Quarterly and Monthly Adjustment may timely be passed on.

3. Prayer/ Request

We shall be grateful if the Authority gives due consideration to our application and allow the 2nd Quarterly Adjustments for the FY 2023-24 in the light of tariff determinations by the Authority in respect of HESCO dated July 14, 2023 and the same was notified vide S.R.O No. 946(1)/2023 dated 26.07.2023 in aggregate amounting to Rs. 3,524 million.

With best regards,


CHIEF EXECUTIVE OFFICER 17/1/24
HESCO, HYDERABAD



HYDERABAD ELECTRIC SUPPLY COMPANY LIMITED
IMPACT OF 2ND QUARTERLY ADJUSTMENT (OCT - DEC) FY 2023-24

[Rs. in Million]

Particular	Oct-23	Nov-23	Dec-23	2nd Qtr
1- Capacity Charges				
Reference as per XWDISCOs notified tariff	8,985	7,585	8,128	24,698
Actual as per CPPA-G Invoice	10,817	8,753	8,432	28,002
Less/(Excess)	1,832	1,168	305	3,304
2- Use of System Charges				
Reference as per XWDISCOs notified tariff	743	627	672	2,043
Actual as per CPPA-G Invoice	897	794	682	2,373
Less/(Excess)	154	166	10	330
3- Variable O&M Component of Energy Price				
Reference as per XWDISCOs notified tariff	164	98	76	338
Actual as per CPPA-G Invoice	184	(306)	(267)	(389)
Less/(Excess)	20	(404)	(343)	(727)
4- Impact of T&D Losses on Monthly FPA	266	240	178	684
5- Impact of discounted rate on Incremental Units	(68)	-	-	(68)
Quarterly Adjustment Recoverable / (Excess)	2,205	1,170	149	3,524

Note:- FPA figures for the month of Dec-23 taken same as of Nov-23 due to non-determination of FPA decision by NEPRA till date.





ISLAMABAD ELECTRIC SUPPLY COMPANY LIMITED

Tele: Pabx: 051-9252937-39 Ext: 376
Direct 051-9253284
Fax 051-9253286

Office of the
Finance Director
IESCO Head Office,
Street 40, G-7/4 Islamabad

No. 885-86 /IESCO/FDI/CPC

Dated 17-01-2024

The Registrar, NEPRA

National Electric Power Regulatory Authority (NEPRA)
NEPRA Tower, Attaturk Avenue (East)
G-5/1 Islamabad

For information & n.a, please:
• ADG (Tariff)
Copy to: CC: Chairman
- DG (M&E) - M (Tariff)
- M/F

REQUEST FOR 2nd QUARTER ADJUSTMENT FOR FINANCIAL YEAR 2023-24 UNDER MULTI YEAR TARIFF REGIME

Dear Sir,

With reference to the GoP notification of tariff vide SRO 938(I)/2023 dated 26-07-2023, quarterly adjustment for the period Oct-23 to Dec-23 (2nd Quarter 2023-24) is being submitted. As per Multi Year Tariff regime, IESCO requires recovery of its cost of service at the current market prices to maintain its financial viability.

The following adjustments are submitted: -

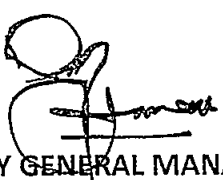
Details FY 2022-23 (Oct-23 to Dec-23)	Rs. In Million	
Total recoverable adjustment for 2 nd Quarter	6,921	Detail (Annexure A)

Note:- Figures of Fuel Cost Component/Variable O&M of Dec-23 are provisional.

We shall be thankful if the Authority shall allow the Adjustments for the Financial Year 2023-24 (2nd Quarter). In case any further clarification/information is required, please intimate.

DA/As above

Regards


DEPUTY GENERAL MANAGER FINANCE/FD
IESCO ISLAMABAD

Copy to :-

1. Director General (Finance) PPMC Islamabad for information please.

(DEPARTMENT)
Dir (I-I)..... Dir (T-II).....
Dir (I-II)..... Dir (T-IV).....
Dir (I-V)..... Addl. Dir (RE).....
22-01-24

REGISTRATION OFFICE
Diary No. 811
Date: 19-1-24

Division Record
By No. 539
Dated 22-1-24

IESCO
Impact of Quarterly Adjustment for FY 2023-24
2nd Quarter (Oct-Dec) 2023

	Rs. In Million
Particulars	Quarter. 1
1-Capacity Charges	
<i>Reference as per XWDISCOs notified tariff</i>	33,388
<i>Actual as per CPPA-G Invoice</i>	39,968
Less / (Excess)	6,580
2-Use of System Charges	
<i>Reference as per XWDISCOs notified tariff</i>	2,762
<i>Actual as per CPPA-G Invoice</i>	3,305
Less / (Excess)	544
3-Variable O&M Component of Energy Price	
<i>Reference as per XWDISCOs notified tariff</i>	756
<i>Actual as per CPPA-G Invoice</i>	(129)
Less / (Excess)	(885)
4-Impact of T&D Losses on Monthly FPA	764
5-Any Additional/Incremental Cost	(82)
Quarterly Adjustment Recoverable / (Excess)	6,921

Note:- Figures of Fuel Cost Component/Variable O&M of Dec-23 are provisional.

Annexure-A

IESCO		Oct-23	Nov-23	Dec-23 (Provisional)	TOTAL
Units Purchased (Gross)	Actual	820.557	683.033	762.225	2,266
	T&D losses	7.31%	7.31%	7.31%	
	Units Lost	59.983	49.930	55.719	166
Incremental Units	Purchases	19.8201	-	-	20
Incremental Units	Sales	18.3713	-	-	18
Net Purchases		801	683	762	2,246
Gross units to be sold at allowed T&D		761	633	707	2,100
Fuel Cost (Rs./kWh)	Reference (Annex IV notified Tariff)	7.8938	4.7831	5.4031	
	Actual (NEPRA Monthly FCA Decision)	10.9724	8.9107	12.1033	
	FCA (NEPRA Monthly FCA Decision)	3.0786	4.1276	6.7002	
FCA still to be passed on		185	206	373	764
Variable O&M	Reference (Annex IV notified Tariff)	0.3949	0.3237	0.2866	
	Actual	0.4148	(1.0068)	0.2866	
	Amount Recovered Net Purchases	316	221	218	756
	Actual Invoiced cost by CPPA-G	340	(688)	218	(129)
Under / (Over) Recovery		24	(909)	-	(885)
Capacity	Reference (Annex IV notified Tariff)	13.3925	16.9949	14.5056	
	Actual Calculated	17.1459	17.3963	18.8354	
	Amount Recovered Net Purchases	10,724	11,608	11,057	33,388
	Actual Invoiced cost by CPPA-G	13,729	11,882	14,357	39,968
Under / (Over) Recovery		3,006	274	3,300	6,580
UoSC (HVDC & NTDC) &	Reference (Annex IV notified Tariff)	1.1077	1.4057	1.1998	
	Actual Calculated	1.3930	1.5422	1.4910	
	Amount Recovered Net Purchases	887	960	915	2,762
	Actual Invoiced cost by CPPA-G	1,115	1,053	1,136	3,305
Under / (Over) Recovery		228	93	222	544
Total Under / (Over) recovered		3,443	(335)	3,896	7,003
Recovery of Fixed cost Incremental Units		(82)	-	-	(82)
NET QUARTERLY ADJUSTMENT		3,361	(335)	3,896	6,921

Note:- Figures of Fuel Cost Component/Variable O&M of Dec-23 are provisional

**LAHORE ELECTRIC SUPPLY COMPANY LIMITED**

OFFICE OF THE CHIEF EXECUTIVE OFFICER
LESCO Head Office 22A Queens Road Lahore
Phone # 99204801 Fax # 99204803
E-MAIL : ceo@lesco.gov.pk

No. 1793 /CFO /LESCO/ Tariff

16 /Jan / 2024

The Registrar NEPRA,
NEPRA Tower, Ataturk (East)
G-5/1, Islamabad.

For information & n.a, please.

• ADG (Tariff)

Copy to:

- DG (M&E)

• MF

CC: Chairman

- M (Tariff)

Subject: **APPLICATION FOR ADJUSTMENT OF 2nd QUARTER FOR FY 2023-24
IN RESPECT OF PPP.**

In furtherance of consumer end tariff notified vide S.R.O No.939 (I)/2023 effective dated 01-07-2023, and determination and notification of Industrial Support Package for Additional Consumption and Abolishment of Time of Use Tariff scheme for Industrial Consumers of XWDISCOs vide NO. NEPRA/R/ADG(Tariff)/TRF-100/XWDISCOs/43673-43675 dated December 01, 2020 the LESCO's adjustment of 2nd Quarter of FY 2023-24 (Oct-2023 to Dec-2023) is hereby submitted before Authority. The component wise adjustment is tabulated as below.

ADJUSTMENT COMPONENT

	Amount in Rs. Million.
(i) The adjustments against Capacity charges.	14,095
(ii) The adjustments against Use of System Charges (inclusive MoF)	1,220
(iii) Impact of T&D losses on monthly FPA.	1,980
(iv) Adjustment of Variable O&M as per actual.	(1,223)
(v) Financial impact ISP-Relief (Rate of Rs. 12.96/kWh for incremental Units consumptions)	(968)
Total	15,105

It is requested before Authority to kindly determine LESCO's 2nd Quarterly Adjustments (Annex-A) on the basis of actual data/ information available with NEPRA.

(DEPARTMENT)
Dir (T-I)..... Dir (T-II).....
Dir (T-III)..... Dir (T-IV).....
Dir (T-V)..... Addl. Dir (RE).....
22.01.24

**CHIEF EXECUTIVE OFFICER
LESCO.**

Quarterly Adjustment Claim in respect of PPP
2nd Qtr F.Y 2023-24

LESCO		Unit	Oct-23	Nov-23	Dec-23	TOTAL
Units Purchased (Gross)	Actual	GWh	1,886	1,442	1,432	4,760
	T&D losses	%	10.00%	10.00%	10.00%	
	Units Lost	GWh	189	144	143	476
Incremental Units	Purchases	GWh	257	-	-	257
Incremental Units	Sales	GWh	231	-	-	231
Net Purchases		GWh	1,629	1,442	1,432	4,503
Gross units to be sold at allowed T&D		GWh	1,697	1,298	1,289	4,284
Fuel Cost (Rs./kWh)	Reference (Annex IV notified Tariff)	Rs./kWh	7.8938	4.7831	5.4031	
	Actual (NEPRA Monthly FCA Decision)	Rs./kWh	10.9724	8.9107	11.0225	
	FCA (NEPRA Monthly FCA Decision)	Rs./kWh	3.0786	4.1276	5.6194	
FCA still to be passed on to consumers		Rs. Mln	581	595	804.65	1,980
Variable O&M	Reference (Annex IV notified Tariff)	Rs./kWh	0.39	0.32	0.29	
	Actual	Rs./kWh	0.41	(1.01)	0.68	
	Amount Recovered Net Purchases	Rs. Mln	643	467	410	1,521
	Actual Invoiced cost by CPPA-G	Rs. Mln	782	(1,452)	967	298
Under / (Over) Recovery		Rs. Mln	139	(1,919)	557	(1,223)
Capacity	Reference (Annex IV notified Tariff)	Rs./kWh	15.29	17.12	20.27	
	Actual Calculated	Rs./kWh	18.95	20.29	22.76	
	Amount Recovered Net Purchases	Rs. Mln	24,912	24,689	29,029	78,630
	Actual Invoiced cost by CPPA-G	Rs. Mln	30,880	29,257	32,588	92,725
Under / (Over) Recovery		Rs. Mln	5,968	4,568	3,558	14,095
UoS (HVDC & NTDC) & MoF	Reference (Annex IV notified Tariff)	Rs./kWh	1.2646	1.4161	1.6768	
	Actual Calculated	Rs./kWh	1.5375	1.8135	1.8184	
	Amount Recovered Net Purchases	Rs. Mln	2,060	2,042	2,401	6,503
	Actual Invoiced cost by CPPA-G	Rs. Mln	2,505	2,615	2,604	7,724
Under / (Over) Recovery		Rs. Mln	445	573	203	1,220
Total Under / (Over) recovered		Rs. Mln	7,132	3,818	5,123	16,072
Recovery of Fixed cost Incremental Units		Rs. Mln	(968)	-	-	(968)
NET QUARTERLY ADJUSTMENT		Rs. Mln	6,165	3,818	5,123	15,105

Note: FCA for the month of Dec-2023 is yet to be notified by NEPRA . Therefore Dec-23 FCA & V&OM rates have been taken on provisional basis (subject to change on actual notification basis)



MULTAN ELECTRIC POWER COMPANY LIMITED

Ph: # 061-9220095

PBX-061-9210380-84/2058, 2093

Fax: 061-9220116

OFFICE OF THE
FINANCE DIRECTOR

15 JAN 2024

No.FDM/BS/Qtr. Adj. / 43104-108

Date: /01/2024

REGISTRAR OFFICE
Diary No. 807
Date: 19-1-24

→ The Registrar,

National Electric Power Regulatory Authority,
NEPRA Tower, Ataturk Avenue,
Sector G- 5/1, Islamabad.

For information & n.a, please.

• ADG (Tariff)

Copy to:

- DG (M&E)

- M/F

CC: Chairman

- M (Tariff)

Subject: - REQUEST FOR 2nd QUARTERLY ADJUSTMENT OF POWER PURCHASE PRICE (FY 2023-24) IN RESPECT OF MEPCO FOR THE PERIOD OCTOBER 2023 TO DECEMBER 2023 (DISTRIBUTION LICENSE # 06/DL/2023 & SUPPLY LICENSE # SOLR/06/2023)

Ref: - MEPCO's Adjustment/Indexation of Tariff for F.Y 2023-24 under the MYT notified vide SRO No.942(I)/2023 dated 26-07-2023.

Pursuant to Para 48(7) & 49(1) of NEPRA Guidelines for Determination of Consumer End Tariff (Methodology and Process), 2015 (The Methodology) Notified vide SRO # 34(1)/2015 dated 16/01/2015, MEPCO hereby submits its Quarterly Adjustment claim of Rs. 14,884 Million including impact of incremental units sold during Oct-23, due to infield Industrial Support Package- (ISP) on account of Power Purchase Price invoiced by CPPA-G, Net Metering & SPPs to MEPCO as per calculations on NEPRA prescribed format (Annex-A).

It is apprised that FCA for the month of December 2023 has not been notified by the Authority, thus the Variable O&M and FCA for Dec-23 has been taken provisionally. The Authority is requested to allow the Quarterly adjustment as per determined FCA rate for Dec-23.

PRAY

MEPCO requests the Authority to kindly allow the Quarterly Adjustment of Rs. 14,884 Million for 2nd Quarter of F.Y 2023-24 against PPP including impact of Incremental units sold due to infield industrial Support Package (ISP) after necessary adjustment regarding FCA determination by the Authority for Dec-23 enabling MEPCO to run its affairs smoothly.

Encl./ As above

(DEPARTMENT)
Dir (I-I).....
Dir (I-II).....
Dir (I-III).....
Dir (I-IV).....
Dir (I-V).....
Addl. Dir (RE).....
22-01-24

Mian Ansar Mehmood
Finance Director

C.C. to: -

1. The Joint Secretary (PF), Ministry of Energy, Power Division, Islamabad.
2. The Chief Executive Officer, MEPCO Ltd. Multan.
3. The Chief Executive Officer (CPPA-G), Shaheen Plaza, Plot No.73-West, Fazal-e-Haq Road, Blue Area, Islamabad.
4. The Chief Financial Officer, (PPMC), Room No. 112, 1st Floor, Evacuee Trust Complex, Agha Khan Road, Islamabad.

Tariff Division Record
Dy No. 54/
Dated. 19-1-24

MULTAN ELECTRIC POWER COMPANY LTD.

Power Purchase Cost Periodic Adjustment
2nd Quarter FY 2023-24 (Oct-Dec 2023)

Rs. In Million

MEPCO		Oct-23	Nov-23	Dec-23	TOTAL
Units Purchased (Gross)	Actual	1,587	1,061	941	3,589
	T&D losses	11.83%	11.83%	11.83%	
	Units Lost	188	125	111	425
Incremental Units	Purchases	79	-	-	79
Incremental Units	Sales	69			69
Net Purchases		1,509	1,061	941	3,511
Gross units to be sold at allowed T&D		1,400	935	830	3,165
Fuel Cost (Rs./kWh)	Reference (Annex IV notified Tariff)	7.8938	4.7831	5.4031	
	Actual (NEPRA Monthly FCA Decision)	10.9724	8.9107	11.3712	
	FCA (NEPRA Monthly FCA Decision)	3.0786	4.1276	5.9681	
FCA still to be passed on		578.16	517.91	664.36	1,760
Variable O&M	Reference (Annex IV notified Tariff)	0.3949	0.3237	0.2866	
	Actual	0.4148	(1.0068)	0.4148	
	Amount Recovered Net Purchases	596	343	270	1,209
	Actual Invoiced cost by CPPA-G	658	(1,068)	390	(19)
Under / (Over) Recovery		63	(1,411)	121	(1,228)
Capacity	Reference (Annex IV notified Tariff)	14.4402	21.0533	24.2916	
	Actual Calculated	19.4060	22.0272	29.5365	
	Amount Recovered Net Purchases	21,789	22,330	22,858	66,978
	Actual Invoiced cost by CPPA-G	29,282	23,363	27,794	80,439
Under / (Over) Recovery		7,493	1,033	4,935	13,461
UoSC (HVDC & NTDC) & MoF	Reference (Annex IV notified Tariff)	1,1944	1,7413	2,0092	
	Actual Calculated	1,5813	1,9667	2,3753	
	Amount Recovered Net Purchases	1,802	1,847	1,891	5,540
	Actual Invoiced cost by CPPA-G	2,386	2,086	2,235	6,707
Under / (Over) Recovery		584	239	344	1,167
Total Under / (Over) Recovered		8,718	379	6,065	15,161
Recovery of Fixed cost Incremental Units		(278)	-	-	(278)
NET QUARTERLY ADJUSTMENT		8,440	379	6,065	14,884



Tel: 92112025
Fax: 9211987

PESHAWAR ELECTRIC SUPPLY COMPANY LIMITED

OFFICE OF THE
CHIEF EXECUTIVE OFFICER
PESCO, PESHAWAR

No: 1059 /FD/PESCO/CP&C

Dated: 15 /01/2024

REGISTRAR OFFICE
Diary No: 717
Date: 17.1.24

The Registrar,
National Electric Power Regulatory Authority,
NEPRA Tower, Attaturk Avenue, Sector G-5/I,
ISLAMABAD.

For information & n.a, please.

• A DG (Tariff)

Copy to:

- DG (M&E)

- M/F

CC: Chairman

- M (Tariff)

Subject: **APPLICATION FOR 2ND QUARTER ADJUSTMENT FOR FY 2023-24**
(DISTRIBUTION LICENSE NO. 07/DL/2023 DATED 09TH MAY, 2023 &
SUPPLIER LICENSE NO. SOLR/07/2023 DATED 27-12-2023).

Dear Sir,

In furtherance of current notified tariff vide SRO No. 943(I)/2023 dated 26-07-2023 and SRO No. 1173(I)/2022 dated 25-07-2022, along with determination on account of 1st Quarter Periodic Adjustments for FY 2023-24 determined by NEPRA on 20-12-2023 notified vide SRO No. 1873(I)/2023 dated 29-12-2023, respectively. PESCO is submitting this application for the 2nd Quarterly Adjustment for FY 2023-24, based on FCA for the months of Oct & Nov, 2023 and provisional FCA data for Dec, 2023 as claimed by CPPA-G in its petition, because the decision of the Authority thereon is awaited, pertaining to:

- the capacity and transmission charges being passed on to PESCO per the notified Transfer Pricing Mechanism;
- the impact of T&D losses on the component of PPP per the notified tariff; and
- Adjustment of Variable O&M as per actual being passed on to PESCO per the notified Transfer Pricing Mechanism;

It is pertinent to mention here that the Monthly Adjustments being notified by the Authority are also being determined on the basis of current notified tariff. Since PPP is a pass through for all the DISCOs, it is requested that per the same process the 2nd Quarterly Adjustment for FY 2023-24 may also be adopted. This would also be in line with the applicable

Tariff Division Record
By No: 661
Dated: 18.1.24

RECEIVED (DEPARTMENT)

Dir (I-I)..... Dir (T-II).....

Dir (I-III)..... Dir (T-IV).....

Dir (T-V)..... Addl. Dir (RE).....

18-1-24

methodology determined by the Authority and notified by Federal Government that both Quarterly and Monthly Adjustment may timely be passed on.

We shall be grateful if the Authority shall give due consideration to our application to allow the 2nd Quarterly Adjustment for FY 2023-24 (enclosed as Annex-A along with supporting documents) per the current notified tariff vide SRO No. 943(I)/2023 dated 26-07-2023, and SRO No. 1173(I)/2022 dated 25-07-2022. The application is supported with all requisite data and supporting material.

In case any further clarification is required, please intimate.

With best regards,


CHIEF EXECUTIVE OFFICER
PESCO

Enclosed:

1. Application for 2nd Quarterly Adjustment for FY 2023-24.
2. Calculation Sheet of Quarterly Tariff Adjustment of 2nd QTR of FY 2023-24.
3. Board Resolution.

BEFORE THE NATIONAL ELECTRIC POWER REGULATORY AUTHORITY,
ISLAMABAD

**Application for Quarterly Tariff Adjustments for
2nd Quarter of FY 2023-24**

per Notified Tariff vide SRO No. 943(I)/2023 dated July 26, 2023 as a consequence of
NEPRA Determinations dated July 14, 2023

**THE PESHAWAR ELECTRIC SUPPLY COMPANY LTD. (PESCO)
WAPDA HOUSE, SHAMI ROAD, PESHAWAR THROUGH ITS
CHIEF EXECUTIVE OFFICER, ENGR. QAZI MUHAMMAD TAHIR**

1. Petitioner

1.1 Peshawar Electricity Supply Company Limited (PESCO) is an Ex-WAPDA Distribution Company (DISCO) owned by the Government of Pakistan (GOP) and incorporated as a Public Limited Company on 25th April 1998 vide company registration No. L09497 of 1997-98 under section 32 of the Companies Ordinance 1984.

1.1.1 Principal business of PESCO is to provide electricity in Khyber Pakhtunkhwa jurisdiction of PESCO under License No.07/DL/2023 dated 09-05-2023 granted by NEPRA (the Distribution License). NEPRA has also granted Electric Power Supply License (Supplier License) to PESCO to act as Supplier of Last Resort (SoLR) in its designated service territory under License No. SOLR/07/2023 dated 27-12-2023.

2. Applicable Tariff

2.1 PESCO being a distribution licensee of NEPRA, had filed a Multi-Year Tariff Petition for the Determination of its Consumer End Tariff for FY 2020-21 to FY 2024-25 on 03-06-2021 as per revised NEPRA Act for the Determination of Distribution (Non-sale element) Tariff and Supply of electricity (Consumer End Tariff) and NEPRA issued determinations on 02-06-2022 respectively and notified by GoP dated 25-07-2022. Currently, PESCO is charging Consumer End Tariff of FY 2020-21 to FY 2024-25 (Case # NEPRA/TRF-564/PESCO-2021 & Case # NEPRA/TRF-565/PESCO-2021) as determined on 02-06-2022. After conclusion of the proceedings, Determination for FY 2020-21 to FY 2024-25 was given by the Authority and PESCO filed a review motion on the Tariff Determined by NEPRA on 13-06-2022, which was decided for the Determination of Distribution (Non-sale element) Tariff and Supply of electricity (Consumer End Tariff) on 23-01-2023 and notified by GoP vide SRO no.322(I)/2023 dated 06-03-2023 and SRO no. 323(I)/2023 dated 06-03-2023, respectively. However, an appeal has been filed against the said decisions of the Authority before the Appellate Tribunal, however, the decision of the same is awaited.



2.2 Without Prejudice Pursuant to the directions of the Authority given in Tariff Determination for Distribution (Non-Sale Element) Tariff and Supply of Power (Consumer End Tariff), PESCO has to submit its Annual Adjustment / Indexation of Distribution Margin for FY 2023-24 along-with Prior Year Adjustment under Multiyear Tariff Regime and accordingly the same was filed on 28-02-2023. The Authority has issued its decision on PESCO indexation application for FY 2023-24 on 14-07-2023 and was notified by GoP vide SRO No. 943(I)/2023 dated 26-07-2023. However, PESCO has filed a Motion for Leave for Review on the said decision on 27-07-2023.

2.3 In view of above, the applicable tariff and the monthly adjustments, being notified by the Authority, are based on the determination in respect of PESCO for the FY 2020-21 to FY 2024-25 and the said Tariff Determinations of PESCO (including PPP adjustment for FY 2022-23) was notified vide SRO No. 943(I)/2023 dated 26-07-2023 and SRO No. 1173 (I)/2022 dated 25-07-2022 effective to recover the cost from consumers of PESCO. Similarly, the monthly adjustments being notified by the Authority are based thereon.

2.4 It is pertinent to point out that the above determination of the Authority notified vide SRO No. 943(I)/2023 dated 26-07-2023 specifically provides for the Quarterly Adjustments to be decided by the Authority on the basis of following scope:

- a) the capacity and transmission charges being passed on to PESCO per the notified Transfer Pricing Mechanism;
- b) the impact of T&D losses on the component of PPP per the notified tariff; and
- c) Adjustment of Variable O&M as per actual being passed on to PESCO per the notified Transfer Pricing Mechanism;

2.5 In furtherance of current notified tariff vide SRO No. 943(I)/2023 dated 26-07-2023 and No. 1173(I)/2022 dated 25-07-2022, along with determination on account of 1st Quarter Periodic Adjustments for FY 2023-24 determined by NEPRA on 20-12-2023 notified vide SRO No. 1873(I)/2023 dated 29-12-2023 respectively, PESCO is submitting this application for Quarter Adjustments for 2nd Quarter of FY 2023-24 in aggregate amounting to **Rs. 11,583 Million**, which may be passed on by way of **Rs. 4.44 per unit** (for the next 03 months). This quarterly adjustment of PPP for the



2nd Quarter of FY 2023-24 (Oct-Dec), being a pass through for PESCO, is quantified based on (i) the capacity and transmission charges being passed on to PESCO per the notified Transfer Pricing Mechanism; (ii) the impact of T&D losses on the component of PPP per the notified tariff; and (iii) adjustment of Variable O&M as per actual being passed on to PESCO per the notified Transfer Pricing Mechanism. The requisite details along with Board Resolution and Affidavit is attached herewith.

2.6 In view of the Monthly Adjustments being notified by the Authority are also being determined on the basis of current notified tariff and since PPP is a pass through for all the DISCOs, it is requested that per the same process, the Quarter Adjustments for 2nd Quarter of FY 2023-24 may also be adopted. This would also be in line with the applicable methodology determined by the Authority and notified by Federal Government that both Quarterly and Monthly Adjustments may timely be passed on.

3. Prayer/ Request

We shall be grateful if the Authority shall give due consideration to our application to allow the Quarter Adjustments for 2nd Quarter of FY 2023-24 per the current notified tariff vide SRO No. 943(I)/2023 dated 26-07-2023 and SRO No. 1173(I)/2022 dated 25-07-2022, along with determination on account of 1st Quarter Periodic Adjustments for FY 2023-24 determined by NEPRA on 20-12-2023 notified vide SRO No. 1873(I)/2023 dated 29-12-2023 respectively, in aggregate amounting to **Rs. 11,583 Million**, which may be passed on by way of **Rs. 4.44 per unit** (for the next 03 months).

Any other appropriate order deems fit by this honorable Authority may also be passed.

With best regards,


CHIEF EXECUTIVE OFFICER
PESCO

PESHAWAR ELECTRIC SUPPLY COMPANY
2ND QUARTER ADJUSTMENT FOR FY 2023-24

(Rs. in Million)

Description	2nd Qtr
Impact of T&D Losses	2,391
Impact of VO&M	(729)
Impact of CPP	9,251
Impact of UoSC	781
Impact of Incremental Units	(112)
Required Adjustment for the Quarter	11,583



Power Purchase (FY 2023-24)		2nd QUARTER ADJUSTMENT FOR FY 2023-24			Total
		Oct-23	Nov-23	Dec-23	
Demand & Energy					
Units Received	[MkWh]	958	867	997	2,822
MDI	[MW]	2,319	2,282	2,509	2,370
Energy Purchase Price	[Rs/ kWh]	12.5042	7.5901	12.7586	11.0848
Capacity Purchase Price	[Rs/ kW/ M]	6,828	6,740	7,498	7,022
Transmission System Charge	[Rs/ kW/ M]	354	393	387	378
Transmission Charge	[Rs/ kW/ M]	235	235	235	235
Power Purchase Cost					
Energy Charge	[Mln Rs]	11,973	6,578	12,725	31,276
Capacity Charge	[Mln Rs]	15,835	15,383	18,810	50,028
Transmission System Charge	[Mln Rs]	820	898	971	2,689
Transmission Charge	[Mln Rs]	546	537	590	1,673
Market Operator Fee (MoF)	[Mln Rs]	8	8	9	25
Adjustment ** UoSC	[Mln Rs]	-	-	-	-
Total Operating Cost	[Mln Rs]	29,182	23,404	33,105	85,691



Peshawar Electric Supply Company (PESCO)		PESCO Filed			
FY 2023-24		Oct-23	Nov-23	Dec-23	TOTAL

Units Purchased (Gross)	Actual	958	867	997	2,822
	T&D losses	19.71%	19.71%	19.71%	
	Units Lost	189	171	197	556

Incremental Units	Purchases	45	-	-	45
Incremental Units	Sales	36	-	-	36
Net Purchases		913	867	997	2,777

Gross units to be sold at allowed T&D		769	696	801	2,265
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Fuel Cost (Rs./kWh)	Reference (Annex IV notified Tariff)	7.8938	4.7831	5.4031	
	Actual (NEPRA Monthly FCA Decision)	10.9724	8.9107	11.0225	
	FCA (NEPRA Monthly FCA Decision)	3.0786	4.1276	5.6194	
FCA still to be passed on		581	705	1,105	2,391

Variable O&M	Reference (Annex IV notified Tariff)	0.3949	0.3237	0.2866	
	Actual	0.4148	(1.0068)	0.6754	
	Amount Recovered Net Purchases	360	281	286	927
	Actual Invoiced cost by CPPA-G	397	(872)	674	198
Under / (Over) Recovery		37	(1,153)	388	(729)

Capacity	Reference (Annex IV notified Tariff)	13.5595	17.0119	16.5135	
	Actual Calculated	17.5991	18.7056	19.8317	
	Amount Recovered Net Purchases	12,378	14,742	16,470	43,591
	Actual Invoiced cost by CPPA-G	16,852	16,210	19,780	52,842
Under / (Over) Recovery		4,474	1,468	3,310	9,251

UoSC (HVDC & NTDC) & MoF	Reference (Annex IV notified Tariff)	1.1215	1.4071	1.3658	
	Actual Calculated	1.4346	1.6650	1.5741	
	Amount Recovered Net Purchases	1,024	1,219	1,362	3,605
	Actual Invoiced cost by CPPA-G	1,374	1,443	1,570	4,387
Under / (Over) Recovery		350	223	208	781

Total Under / (Over) recovered		5,442	1,243	5,010	11,695
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Recovery of Fixed cost Incremental Units		(112)	-	-	(112)
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QUARTERLY ADJUSTMENT		5,330	1,243	5,010	11,583
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PESHAWAR ELECTRIC SUPPLY COMPANY

Phone No. 091-9210226
Fax No. 091-9223136
Email: sec.pesco@gmail.com

Office of the
Company Secretary PESCO
Room No.158 Wapda House,
Shaml Road, Peshawar

No. 156 / Co:Sec

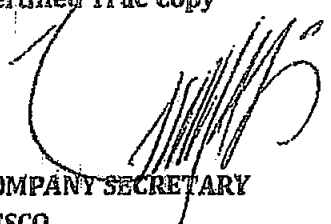
Dated 23/01/2022

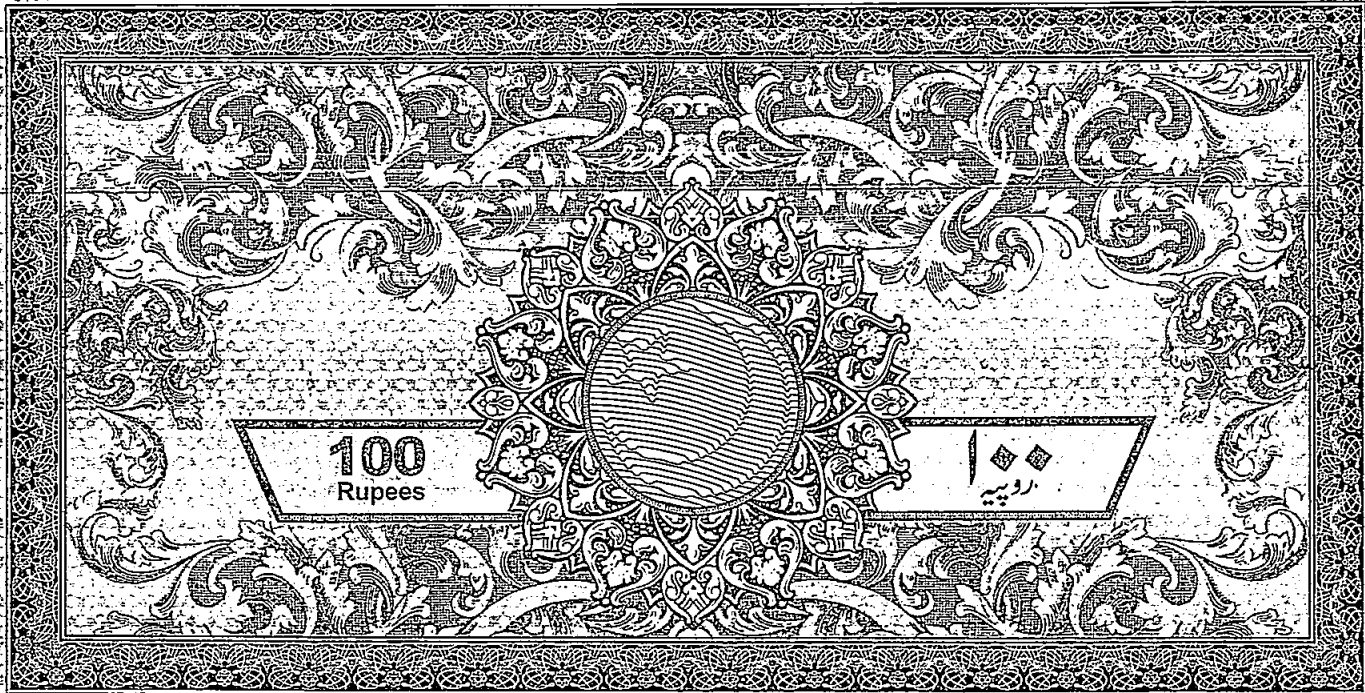
BOARD RESOLUTION

Board of Directors PESCO through circulation Resolved to authorize Chief Executive Officer and the Officers of PESCO to File Multi Year Tariff Petition, Review Motion (If required) and subsequent adjustments/ details etc with NEPRA (Separately for two licensed activities i.e. Distribution Business and Supply Business) for the period from FY 2020-21 to FY 2024-25.

He along with other officers of the company are hereby authorized to sign individually or jointly the necessary documents, appear before the Authority when needed and do all acts necessary for completion and processing of application.

Certified True Copy



COMPANY SECRETARY
PESCO
Dated 28-01-2022



AFFIDAVIT

I, Qazi Muhammad Tahir S/O Qazi Muhammad Tufail, Chief Executive Officer, Peshawar Electric Supply Company Limited (Distribution License No. 07/DL/2023) holding CNIC No. 13101-9101070-9 being duly authorized representative/Attorney of Peshawar Electric Supply Company Limited, hereby solemnly affirm and declare that the contents of this 2nd Quarterly Adjustment Petition for FY 2023-24 including all supporting documents are true and correct to the best of my knowledge and belief and that nothing has been concealed.

Deponent


(Engr. Qazi Muhammad Tahir)
Chief Executive Officer
PESCO

Dated:- 15 / 01 / 2024



QUETTA ELECTRIC SUPPLY COMPANY LIMITED

Phone # 081 – 9202211
Fax # 081 – 9201335

Office of the Chief Executive Officer
QESCO Zarghoon Road, Quetta.

No. 2928 /CEO/ FD / QESCO / CPC

Dated: 15/01/2024

The Registrar,
National Electric Power Regulatory Authority,
NEPRA Tower, Attaturk Avenue, Sector G-5/1,
Islamabad.

For information & n.a, please.

• ADG (Tariff)
Copy to: CC: Chairman
- DG (M&E) - M (Tariff)
- M/F

REGISTRAR OFFICE
Diary No: 712
Date: 12.1.24

Subject: APPLICATION FOR 2nd QUARTERLY ADJUSTMENT FOR FY 2023-24
(DISTRIBUTION LICENSE NO. 08/DL/2001 DATED 30TH APRIL 2002)

Dear Sir,

In furtherance of current notified tariff vide dated 25-07-2023, QESCO is submitting this application for the 2nd Quarterly Adjustments for FY 2023–24 pertaining to:

- the capacity and transmission charges being passed on to QESCO per the notified Transfer Pricing Mechanism;
- the adjustment of Use of System Charges;
- Adjustment of Variable O&M as per actual being passed on to QESCO per the notified Transfer Pricing Mechanism; and
- Impact of Extra or lesser purchase of units.

It is pertinent to mention here that the Monthly Adjustments being notified by the Authority are also being determined on the basis of current notified tariff. Since PPP is a pass through for all the DISCOs, it is requested that the same process for the 2nd Quarterly Adjustments for FY 2023 – 24 may please also be adopted as the same would also be in line with the applicably methodology determined by the Authority and notified by Federal Government emphasizing that both Quarterly and Monthly Adjustment should timely be passed on.

QESCO shall be grateful if the Authority give due consideration to our application to allow the 2nd Quarterly Adjustments for the FY 2023–24 as per the current notified tariff vide S.R.O No. dated 25-07-2023. The application is supported with all the requisite data and supporting material. In case any further clarification is required the same may please be intimated.

18-1-24
Dir (T-II)
Dir (T-IV)
Addl. Dir (RE)

Shafqat Ali
Chief Executive Officer

Tariff Division Record
Dy No. 464
Dated: 18-1-24

QUETTA ELECTRIC SUPPLY COMPANY LIMITED



APPLICATION FOR 2ND QUARTERLY ADJUSTMENTS FOR NOTIFIED
TARIFF VIDE SRO DATED 25TH JULY 2023

QUETTA ELECTRIC SUPPLY COMPANY LIMITED

ADDRESS : QESCO HEADQUARTERS, ZARGHOON ROAD, QUETTA

PHONE # : 92-81-9202211

FAX # : 92-81-9201335

1. Petitioner

1.1 Quetta Electricity Supply Company Limited (QESCO) is an ex-WAPDA Distribution Company (DISCO) owned by the Government of Pakistan (GOP) and incorporated as a Public Limited Company on 13th May, 1998 vide company registration No. L-09520 of 1997 – 98 under section 32 of the Companies Ordinance 1984.

1.2 Principal business of QESCO is to provide electricity to the province of Balochistan except District Lasbela under distribution license No. DL/08/2023 granted by NEPRA (the Distribution License).

2. Applicable Tariff

2.1 QESCO being a distribution licensee of NEPRA had filed a Tariff Petition for the Determination of its Consumer End Tariff for FY 2017-18 (Case # 4997 / CEO / FD / QESCO dated 16.03.2017). After conclusion of the proceedings, Determination upon the subject was given by the Authority vide NEPRA's letter No. NEPRA/TRF-386/QESCO-2017/10292-10294 dated 6th July, 2018.

2.2 Tariff notified vide dated 25-07-2023 specifically provides for the Quarterly Adjustments on the basis of following limited scope:

- 2.3.1 the adjustments pertaining to the capacity and transmission charges;
- 2.3.2 the adjustment pertaining to the Use of System Charges;
- 2.3.3 Adjustment of Variable O&M as per actual; and
- 2.3.4 Impact of Extra or lesser purchase of units.

2.4 In furtherance of current notified tariff vide dated 25-07-2023, QESCO is submitting this application for the 2nd Quarterly Adjustments for FY 2023- 24 in aggregate amounting to Rs. 10,983 Million. These quarterly adjustments of PPP for the 2nd quarter of FY 2023-24 being a Pass Through for QESCO, is quantified based on: (i) the capacity and transmission charges being passed on to QESCO per the notified Transfer Pricing Mechanism; (ii) the adjustment of Use of System Charges; (iii) Adjustment of Variable O&M as per actual being passed on to QESCO per the notified Transfer Pricing Mechanism; and (iv) Impact of extra or lesser purchase of units.


2.5 In view of the Monthly Adjustments being notified by the Authority are also being determined on the basis of current notified tariff. Since PPP is a pass through for all the DISCOs, it is requested that the same process the 2nd Quarterly Adjustments for FY 2023–24 may also be adopted. This would also be in line with the applicably methodology determined by the Authority and notified by Federal Government that both Quarterly and Monthly Adjustment may timely be passed on.

3. Prayer/ Request

We shall be grateful if the Authority shall give due consideration to our application to allow the 2nd Quarterly Adjustments for the FY 2023–24 for the current notified tariff vide S.R.O dated 25-07-2023 in aggregate amounting to Rs. 10,983 Million.

Any other appropriate order deems fit by the honorable Authority may also be passed.

With best regards,


Shafqat Ali 15/07/2024
Chief Executive Officer

QUETTA ELECTRIC SUPPLY COMPANY

QUETTA ELECTRIC SUPPLY COMPANY					
	Oct-23	Nov-23	Dec-23	TOTAL	
Units Purchased (Gross)	Actual	396,648,031	412,900,997	533,063,767	1,342,612,795
	T&D losses	14.04%	14.04%	14.04%	
	Units Lost	55,689,384	57,971,300	74,842,153	188,502,836

Incremental Units	Purchases	5,775,583	-	-	5,775,583
Incremental Units	Sales	4,964,691			4,964,691
Net Purchases		390,872,448	412,900,997	533,063,767	1,336,837,212

Gross units to be sold at allowed T&D		340,958,647	354,929,697	458,221,614	1,154,109,959
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Fuel Cost (Rs./kWh)	Reference (Annex IV notified Tariff)	Actual (NEPRA Monthly FCA Decision)	FCA (NEPRA Monthly FCA Decision)		
	7.8938	3.0786	4.1276	5.6194	
		3.0786	4.1276	5.6194	
FCA still to be passed on		171,445,336.20	239,282,338	420,567,994	831,295,668

Variable O&M	Reference (Annex IV notified Tariff)	0.3949	0.3237	0.2866
	Actual	0.4148	-1.0068	0.6754
	Amount Recovered Net Purchases	154,355,530	133,656,053	152,776,076
	Actual Invoiced cost by CPPA-G	164,529,603	-	360,031,268
			415,708,724	108,852,148
Under / (Over) Recovery		10,174,073	(549,364,777)	207,255,193
				(331,935,510)

Capacity	Reference (Annex IV notified Tariff)	14,081.1	17,526.6	17,016.1
	Actual Calculated	25.8142	24.8760	20.8582
	Amount Recovered Net Purchases	5,503,914,030	7,236,833,194	9,070,666,365
	Actual Invoiced cost by CPPA-G	10,090,050,948	10,271,314,240	11,118,764,492
Under / (Over) Recovery		4,586,136,918	3,034,481,046	2,048,098,126
				9,668,716,090

UoS (HVDC & NTDG) & MoF	Reference (Annex IV notified Tariff)	Actual Calculated	Amount Recovered Net Purchases	Actual Invoiced cost by CPPA-G
	2,1146	455,249,140	826,547,196	371,298,055
Under / (Over) Recovery		327,851,515	134,545,788	833,695,359

Total Under / (Over) recovered	5,139,054,383	3,052,250,122	2,810,467,101	11,001,771,607
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Recovery of Fixed cost Incremental Units	(18,751,100)	-	-	(18,751,100)
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NET QUARTERLY ADJUSTMENT	5,120,303,283	3,052,250,122	2,810,467,101	10,983,020,507
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SUKKUR ELECTRIC POWER COMPANY LIMITED
OFFICE OF THE FINANCE DIRECTORATE SUKKUR

Phone: 071-9310970

Fax: 071-9310980

PBX: 071-9310982

No: FD/SEPCO/Budget/CP&C/ 257-60

MINARA ROAD

LOCAL BOARD AREA, SUKKUR

E-Mail: fdsepco@yahoo.com

Dated: 16/01/2024

REGISTRAR OFFICE
Diary No. 879
for 23-1-24

The Registrar,
National Electric Power Regulatory Authority,
NEPRA Tower, Atta Turk Avenue,
Sector G-5/1
Islamabad.

For information & n.a. please.

• A DG (Tariff)

Copy to:

- DG (M&E)

- M/F

CC: Chairman

- M (Tariff)

Subject: 2ND QUARTER ADJUSTMENT OF TARIFF OF SEPCO FOR THE FY 2023-24
(OCTOBER-23 TO DECEMBER-23 SEPCO (LIECENSE # 21/DL/2011)).

Ref nce

- Tariff Determination (Adjustment/Indexation) for the FY 2023-24 vide No. NEPRA/R/DG/(Trf)/TRF-566 & TRF-567/SEPCO-2021/18225-31 dated 14-07-2023.
- Tariff Notification by Government of Pakistan Ministry of Energy (Power Division) vide S.R.O No. 945(I)/2023 dt: 26th July, 2023.

Kindly, in pursuant to Authority's guidelines for Determination of Consumers - end Tariff (Methodology and Process-2015) and Determination (Indexation/Adjustment) for the FY 2023-24, subsequently Notification by Ministry of Energy (Power Division) GoP referred at Sr. (ii). SEPCO is hereby submitting quarterly Adjustment for the period 2nd quarter (October-23 to December-23) of FY 2023-24 on account of the following: -

- Impact on Fuel Cost Adjustment.
- Variable O&M of Energy
- Capacity Charges
- Use of System Charges (HVDC & NTDC) & MoF.
- Recovery of fixed cost Incremental Units.

It is apprised that FCA for the month of December-2023 has not been notified by the Authority, thus the Variable O&M and FCA for the Month of Dec-23 has been taken provisionally.

The detail calculation of above is attached as per Annex-A, for your perusal & further necessary action please.

D.A/as above.

16/01/2024
FINANCE DIRECTOR
SEPCO, Sukkur

Copy To information: -

- Chief Executive Officer, CPPA (G), Shaheen Plaza, Plot No.73-West, Fazal-e-Haq Road, Blue Area, Islamabad
- Chief Financial Officer (PPMC), Evacue Trust Building, First Floor, Islamabad.
- Section Office Tariff, Ministry of Energy (Power Division, Government of Pakistan, Block-A, Pak-Secretariat, Islamabad.

(DEPARTMENT)
Dir (I-I)..... Dir (I-II).....
Dir (I-III)..... Dir (I-IV).....
Dir (I-V)..... Addl. Dir (RE).....

23-01-24

Tariff Division Record

By No. 565

Dated 23-1-24

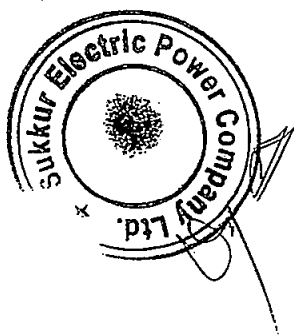
Annex-A

Sukkur Electric Power Company

2nd Quarterly Adjustment FY 2023-24(Oct-23 to Dec-23)

DISCO		Unit	Oct-23	Nov-23	Dec-23	TOTAL
Units Purchased (Gross)	Actual	MkWh	310	205	175	690
	T&D losses	%	16.68%	16.68%	16.68%	16.68%
	Units Lost	MkWh	52	34	29	115
Incremental Units	Purchases	MkWh	10	-	-	10
Incremental Units	Sales	MkWh	8			8
Net Purchases		MkWh	300	205	175	681
Gross units to be sold at allowed T&D		MkWh	258	171	146	575
Fuel Cost (Rs./kWh)	Reference (Annex IV notified Tariff)	Rs./kWh	7.8938	4.7831	5.4031	6.0267
	Actual (NEPRA Monthly FCA Decision)	Rs./kWh	10.9724	8.9107	8.9107	9.5979
	FCA (NEPRA Monthly FCA Decision)	Rs./kWh	3.0786	4.1276	3.5076	3.57
FCA still to be passed on		Rs. In M	159	141	103	403
Variable O&M	Reference (Annex IV notified Tariff)	Rs./kWh	0.3949	0.3237	0.2866	0.3351
	Actual	Rs./kWh	0.4148	-1.0068	-1.0068	-0.5329
	Amount Recovered Net Purchases	Rs. In M	119	66	50	235
	Actual Invoiced cost by CPPA-G	Rs. In M	129	206	177	(254)
Under / (Over) Recovery		Rs. In M	10	(272)	(227)	(489)
Capacity	Reference (Annex IV notified Tariff)	Rs./kWh	15.4890	18.5205	15.9693	16.6596
	Actual Calculated	Rs./kWh	18.3984	17.6371	27.7558	21.2638
	Amount Recovered Net Purchases	Rs. In M	4,652	3,793	2,800	11,246
	Actual Invoiced cost by CPPA-G	Rs. In M	5,526	3,612	4,867	14,006
Under / (Over) Recovery		Rs. In M	874	(181)	2,067	2,760
UoSC (HVDC & NTDC) & MoF	Reference (Annex IV notified Tariff)	Rs./kWh	1.2811	1.5318	1.3208	1.3779
	Actual Calculated	Rs./kWh	1.5070	1.5550	2.2413	1.7678
	Amount Recovered Net Purchases	Rs. In M	385	314	232	930
	Actual Invoiced cost by CPPA-G	Rs. In M	453	318	393	1,164
Under / (Over) Recovery		Rs. In M	68	5	161	234
Total Under / (Over) recovered		Rs. In M	1,111	(308)	2,104	2,908
Recovery of Fixed cost Incremental Units			(28)	-	-	(28)
NET QUARTERLY ADJUSTMENT		Rs. In M	1,083	(308)	2,104	2,879

* Note: FCA for the Month of December-23 is yet to be determined. The Authority is requested to rework the working for the M/o December-23 when FCA to be determined.



TRIBAL AREAS ELECTRICITY SUPPLY COMPANY

Phone.091-9212843
Fax.091-9212950



Office of the
Chief Executive Officer TESCO
WAPDA House Peshawar

No. CEO/TESCO/ 4438

Dated: 18/01/24

Registrar,
National Electric Power Regulatory Authority,
NEPRA Tower, Ataturk Avenue (East),
Sector g-5/1,
Islamabad

For information & n.a., please.

• ADG (Tariff)

Copy to:

• DG (M&E)

• MF

CC: Chairman

- M (Tariff)

Subject: REVISED APPLICATION FOR QUARTERLY ADJUSTMENT FOR 2nd QUARTER OF FY 2023-24

In furtherance of current authority vide No. NEPRA/R/DG(Trf)/TRF-573 & TRF-574/TESCO-2022/8817 dated July 14, 2023 consequent upon the determination of the authority in respect of TESCO dated January 18, 2024 TESCO is submitting revised application for the 2nd Quarter Adjustment for FY-2023-24 on account of variance in actual and reference cost of following Power Purchase Components:

1. Capacity Charges
2. Use of System Charges and Market Operation Fee
3. Variable O&M
4. The impact of T&D losses on monthly FPA

We shall be grateful if the Authority shall give due consideration to our application to allow the 2nd Quarter Adjustments for the FY 2023-24 in the light of tariff determination in vogue. The application is supported with all requisite data and supporting material.

TESCO requests the authority to allow Quarterly Adjustment of 3,510 million (Annexure-A) for the 2nd Quarter.

In case any further clarification is required, please intimate.

With best regards

(Fazle Wahab)
Finance Director
TESCO WAPDA House Peshawar

Tariff Division Record

Dy No.

Dated

564
23-1-24

DEPARTMENT

Dir (I-I)..... Dir (I-II).....

Dir (I-III)..... Dir (I-IV).....

Dir (I-V)..... Addl. Dir (RE).....

23-01-24

Quarterly Adjustments- Tentative

Quarter-2 (2023-24)

EPP Adjustment

1st month of	Quarter-2 (2023-24)		
Reference		8.2887	
Actual		11.4422	
Disallowed (Should have been Allowed)		3.1535	0.0749
Fuel Price Adjustment Allowed		3.0786	

2nd month of	Quarter-2 (2023-24)		
Reference		5.1068	
Actual		6.6360	
Disallowed (Should have been Allowed)		1.5292	(2.5984)
Fuel Price Adjustment Allowed (Provisional)		4.1276	

3rd month of	Quarter-2 (2023-24)		
Reference		5.6897	
Actual		11.7860	
Disallowed (Should have been Allowed)		6.0963	2.4932
Fuel Price Adjustment Allowed (Provisional)		3.6031	

Target Losses for the quarter

October	Quarter-2 (2023-24)		
Units Received (MkWh)		114	
Units to be sold (MkWh)		103	
Unit without life line		103	
Adjustment already given (Mln Rs)			318
Adjustment that should have been with allowed costs only (Mln Rs)			326
Impact of disallowed costs (Mln Rs)			326
Remaining adjustment for the quarter only allowed (Mln Rs)			8
Remaining adjustment for the quarter with allowed & disallowed (Mln Rs)			

Target Losses for the quarter

November	Quarter-2 (2023-24)		
Units Received (MkWh)		118	
Units to be sold (MkWh)		107	
Unit without life line		107	
Adjustment already given (Mln Rs)			443
Adjustment that should have been with allowed costs only (Mln Rs)			164
Impact of disallowed costs (Mln Rs)			164
Remaining adjustment for the quarter only allowed (Mln Rs)			(279)
Remaining adjustment for the quarter with allowed & disallowed (Mln Rs)			

Target Losses for the quarter

December	Quarter-2 (2023-24)		
Units Received (MkWh)		122	
Units to be sold (MkWh)		111	
Unit without life line		111	
Adjustment already given (Mln Rs)			399
Adjustment that should have been with allowed costs only (Mln Rs)			675
Impact of disallowed costs (Mln Rs)			675
Remaining adjustment for the quarter (Mln Rs)			276
Remaining adjustment for the quarter with allowed & disallowed (Mln Rs)			5

CPP ADJUSTMENT

Ref for the 1st month of the Qrt		23.8306	
October	Quarter-2 (2023-24)		
Actual CPP per kWh		37.8676	
Delta CPP per kWh		14.0370	14.0370
Adjustment Required for the Month (Mln Rs)			1,443

Ref. for the 2nd month of the Qrt		26.4829	
November	Quarter-2 (2023-24)		
Actual CPP per kWh		33.0665	
Delta CPP per kWh		6.5836	6.5836
Adjustment Required for the Month (Mln Rs)			777

Ref. for the 3rd month of the Qrt		26.85	
December	Quarter-2 (2023-24)		
Actual CPP per kWh		35.4250	
Delta CPP per kWh		8.5750	8.5750
Adjustment Required for the Month (Mln Rs)			1,044

Total Adjustment on account of CPP (Mln Rs)			3,263
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UoSC ADJUSTMENT

Ref for the 1st month of the Qrt		1.971	
October	Quarter-2 (2023-24)		
Actual UoSC per kWh		3.1831	
Delta UoSC per kWh		1.2121	1.21
Adjustment Required for the Month (Mln Rs)			126

Ref. for the 2nd month of the Qrt		2.1904	
November	Quarter-2 (2023-24)		
Actual UoSC per kWh		3.0119	
Delta UoSC per kWh		0.8215	0.82

Adjustment Required for the Month (Mln Rs)

Ref. for the 3rd month of the qrt

December

Actual UoSC per kWh

Delta UoSC per kWh

Adjustment Required for the Month (Mln Rs)

Total Adjustment on account of UoSC (Mln Rs)

Variable O & M Adjustment

Ref for the 1st month of the Qrt

October

Actual VOM per kWh

Delta VOM per kWh

Adjustment Required for the Month (Mln Rs)

Ref. for the 2nd month of the Qrt

November

Actual VOM per kWh

Delta VOM per kWh

Adjustment Required for the Month (Mln Rs)

Ref. for the 3rd month of the qrt

September Provisional

Actual VOM per kWh

Delta VOM per kWh

Adjustment Required for the Month (Mln Rs)

Total Adjustment on account of VOM (Mln Rs)

Incremental Sales

October

Ref (Rs / kwh)

Incremental Units Sold (MkWh)

Amount Recovered @ 12.96/kWh

Recovery of Fuel cost lost adusted

Net additional recovery of EPP

November

Ref. for the 2nd month of the Qrt

Ref (Rs / kwh)

Incremental Units Sold (MkWh)

Amount Recovered @ 12.96/kWh

Recovery of Fuel cost lost adusted

Net additional recovery of EPP

December

Ref. for the 3rd month of the qrt

Ref (Rs / kwh)

Incremental Units Sold (MkWh)

Amount Recovered @ 12.96/kWh

Recovery of Fuel cost lost adusted

Net additional recovery of EPP

Total Financial Impact of EPP Over Recovery

1st month of Quarter-2 (2023-24)

Actual Units Purchased without life line consumers.

Standard Units sold without life line consumers.

Units lost

FPA allowed

Impact of losses on FPA

Adjustment Required for the Month (Mln Rs)

2nd month of Quarter-2 (2023-24)

Actual Units Purchased without life line consumers.

Standard Units sold without life line consumers.

Units lost

FPA allowed

Impact of losses on FPA

Adjustment Required for the Month (Mln Rs)

3rd month of Quarter-2 (2023-24)

Actual Units Purchased without life line consumers.

Standard Units sold without life line consumers.

Units lost

FPA allowed

Impact of losses on FPA

Adjustment Required for the Month (Mln Rs)

Total Impact of T&D losses on FPA

Total Adjustment for the quarter allowed (Mln Rs)

98

Quarter-2 (2023-24)

2.2208

2.9568

0.7360

0.74

90

313

0.39

0.41

0.02

0.02

3.19

0.32

1.007

(1.33)

(1.33)

158.24

0.2856

0.42

0.13

0.133

16.605

(138)

9.11

10.87

140.32

98.981

41.839

0.00

0.00

0.000

0.000

0.00

0.00

0.000

0.000

41.839

114

103

10

3.0786

31.52

32

118

107

11

4.1276

43.86

44

122

111

11

3.6031

39.51

40

115

3,510

Tribal Electric Supply Company Ltd.
Detail of Quarterly Adjustment FY 2023-24
From Oct-2023 to Dec-2023

Annexure A

Rupees in Millions

Sr.#	Components	October	November	December	Total
1	VOM Adjustment	3	(158)	17	(138)
2	CPP Adjustment	1,443	777	1,044	3,263
3	UoSC Adjustment / MOF	126	98	90	313
4	Impact of T&D Losses on FPA	32	44	40	115
5	Financial Impact of EPP Overrecovery	(42)	0	0	(42)
	Total	1,561	760	1,189	3,510

TRIBAL ELECTRIC SUPPLY COMPANY
IMPACT OF QUARTERLY ADJUSTMENT Oct-Dec 2023-24

QUARTER-2	Rs. in Million
1- Capacity charges	
Reference as per notified tariff	8841
Actual as per CPPA-G Invoice	12104
Less/(Excess)	3263
2- Use of system cahrges/MOF	
Reference as per notified tariff	731
Actual as per CPPA-G Invoice	1044
Less/(Excess)	313
3- Variable O&M Component of energy price	
Reference as per notified tariff	137
Actual as per CPPA-G Invoice	1
Less/(Excess)	(138)
4- Imapct of T&D losses on monthly FPA	115
5- EPP Over Recovery	(42)

Quarterly adjustment recoverable/(excess)

3510