



MULTAN ELECTRIC POWER COMPANY LIMITED

Ph: # 061-9220095

PBX-061-9210380-84/2058, 2093

Fax: 061-9220116

OFFICE OF THE
FINANCE DIRECTOR

No.FDM/BS/Qtr. Adj. / 34714-18

For information & n.a, please.

ADG (Tariff)

Copy to:

- DG (M&E)

CC: Chairman

- M (Tariff)

Date: /11/2023

10 NOV 2023

→ **The Registrar,**

National Electric Power Regulatory Authority,
NEPRA Tower, Ataturk Avenue,
Sector G- 5/1, Islamabad.

Subject: - ADDENDUM - REQUEST FOR 1st QUARTERLY ADJUSTMENT OF POWER PURCHASE PRICE (FY 2023-24) IN RESPECT OF MEPCO FOR THE PERIOD JULY 2023 TO SEPTEMBER 2023 (LICENSE # 06/DL/2023)

Ref: - i. MEPCO's Adjustment/Indexation of Tariff for F.Y 2023-24 under the MYT notified vide SRO No.942(I)/2023 dated 26-07-2023.
ii. This office letter No. FDM/BS/Qtr.Adj/32609-613 dated: 16.10.2023

In continuation of this office letter referred above, MEPCO hereby submits its Revised Quarterly Adjustment claim of negative Rs. 727 Million for 1st Quarter of F.Y 2023-24 pursuant to determination of FPA for the month of Sep 2023, after incorporating the impact of non-recovery of capacity and use of system charges from incremental units sold during the Quarter, due to infield Industrial Support Package (ISP) for the period Jul 2023 to Sep 2023 on account of Power Purchase Price Including Net Metering Units & SPPs Units as per revised calculations in line with CPPA-G working (Annex- A).

PRAY

MEPCO requests the Authority to kindly allow the Quarterly Adjustment of negative Rs.727 Million for 1st Quarter of F.Y 2023-24 enabling MEPCO to run its affairs smoothly.

TARIFF (DEPARTMENT)

Dir (T-I)..... Dir (T-II).....

Dir (T-III)..... Dir (T-IV).....

Dir (T-V)..... Addl. Dir (RE).....

Date: 15-11-23

**Finance Director
MEPCO Ltd Multan**

Encl./ As above

C.C. to: -

1. The Joint Secretary (PF), Ministry of Energy, Power Division, Islamabad.
2. The Chief Executive Officer, MEPCO Ltd. Multan.
3. The Chief Executive Officer (CPPA-G), Shaheen Plaza, Plot No.73-West, Fazal-e-Haq Road, Blue Area, Islamabad.
4. The Chief Financial Officer, (PPMC), Room No. 112, 1st Floor, Evacuee Trust Complex, Agha Khan Road, Islamabad.

REGISTRAR OFFICE

Diary No: 16095

Date: 14-11-23

7338

18-11-23

MULTAN ELECTRIC POWER COMPANY LTD.
Revised-Power Purchase Cost Periodic Adjustment
1st Quarter FY 2023-24 (Jul-Sep 2023)

Rs. In Million

MEPCO		Jul-23	Aug-23	Sep-23	TOTAL
Units Purchased (Gross)	Actual	2,511	2,673	2,216	7,400
	T&D losses	11.83%	11.83%	11.83%	
	Units Lost	297	316	262	875
Incremental Units	Purchases	75	109	88	271
Incremental Units	Sales	66	96	78	239
Net Purchases		2,436	2,565	2,128	7,129
Gross units to be sold at allowed T&D		2,214	2,357	1,954	6,524
Fuel Cost (Rs./kWh)	Reference (Annex IV notified Tariff)	6.8935	6.6457	7.0711	
	Actual (NEPRA Monthly FCA Decision)	8.3565	8.3598	7.4725	
	FCA (NEPRA Monthly FCA Decision)	1.4630	1.7141	0.4014	
FCA still to be passed on		434.58	542.04	105.22	1,082
Variable O&M	Reference (Annex IV notified Tariff)	0.3123	0.3073	0.3166	
	Actual	0.4164	0.4041	0.3498	
	Amount Recovered Net Purchases	761	788	674	2,223
	Actual Invoiced cost by CPPA-G	1,046	1,080	775	2,901
Under / (Over) Recovery		285	292	101	678
Capacity	Reference (Annex IV notified Tariff)	11.8307	10.9628	11.6304	
	Actual Calculated	8.7472	13.3270	11.0559	
	Amount Recovered Net Purchases	28,824	28,114	24,748	81,686
	Actual Invoiced cost by CPPA-G	21,311	34,178	23,525	79,014
Under / (Over) Recovery		(7,512)	6,063	(1,222)	(2,672)
UoSC (HVDC & NTDC) & MoF	Reference (Annex IV notified Tariff)	0.9484	0.8788	0.9323	
	Actual Calculated	1.0174	0.9338	1.4566	
	Amount Recovered Net Purchases	2,311	2,254	1,984	6,548
	Actual Invoiced cost by CPPA-G	2,479	2,395	3,099	7,973
Under / (Over) Recovery		168	141	1,116	1,425
Total Under / (Over) Recovered		(6,625)	7,038	100	513
Recovery of Fixed cost Incremental Units		(338)	(519)	(383)	(1,241)
NET QUARTERLY ADJUSTMENT		(6,963)	6,520	(284)	(727)



PPDCL No. 1 431 12023
PUNJAB POWER DEVELOPMENT COMPANY LTD
Government of the Punjab, Energy Department
Mega Tower 3rd Floor Main Boulevard Gulberg-2 Lahore
042-99332153-56

Dated: 04.08.2023

To,

Chief Executive Officer
Multan Electric Power Company Limited
Khanewal Road, Multan

Subject: INVOICE FOR SALE OF ELECTRICITY FOR THE MONTH OF JULY 2023

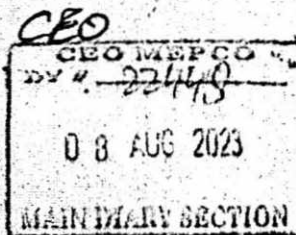
This is with reference to the side agreement for Pre-COD Sale and Purchase of Electricity from Pakpattan Hydropower Plant (2.82 MW) dated 05.01.2017 between Punjab Power Development Company Limited (PPDCL) and Multan Electric Power Company Limited (MEPCO). Please find enclosed the invoice for the month of July 2023 amounting to Rs.2,411,827 (Two Million, Four Hundred Eleven Thousand, Eight Hundred Twenty-Seven Rupees Only) against Total Units Delivered of 494075 KWHs electricity to MEPCO.

DA/As Above

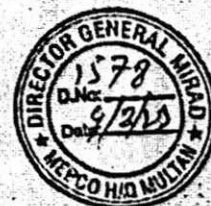
Cc:

1. Chief Financial Officer, PPDCL
2. General Manager Hydro Power, PPDCL
3. Chief Engineer (Custom & Service), MEPCO, Multan
4. Manager Marketing & Tariff MEPCO, Multan

Chief Executive Officer
PPDCL



CEO	
GM (Tech.)	
GM (OP)	
Dir. HR&A	
CE/CSD	
CE (P&E)	
CE (Dev) PMU	
CE (T&G)	
CE (O&M) Disto.	
CE STRG Planner	
Dir. Finance	
DS (HR&A)	
Comp. Secy	
Manager (IA)	
SO	
APS	



AM (CM)

09/08/23



PUNJAB POWER DEVELOPMENT COMPANY LIMITED
ENERGY DEPARTMENT
THE GOVERNMENT OF PUNJAB
63- B MEGA TOWER 3RD FLOOR GULBERG-II LAHORE

INVOICE

Invoice No: PPDCL/MEPCO/PHPP/225

Invoice Date: 04 / 08 / 2023

The Chief Executive Officer
Multan Electric Power Company (MEPCO)
Khanewal Road, Multan

National Tax Number: 3584219-9

Subject: ENERGY PAYMENT INVOICE FOR THE MONTH OF JULY-2023

Sale of electricity for the net electric output delivered to MEPCO under the Pre-COD sale and purchase agreement (For the month of July-23)

a) Net Units (kWh) Exports for the month of July-23	(Annexure-A)	500,939 kWh
b) Net Units (kWh) Imports for the month of July-23	(Annexure-A)	6,864 kWh
c) Net Electric Output (NEO)	(a-b)	494,075 kWh
d) Pre-COD Allowed Tariff	(Annexure-B)	4.8815 Rupees per kWh
e) Total Energy Price of NEO	(c x d)	2,411,827 Amount in Rupees

Payment Terms:

- 1) Payment can be made through online transfer to PPDCL account No. 0069-CPA-002335-000-6, Bank of Punjab, Abid Majed Road Branch, Lahore or cheque/pay order in favour of Punjab Power Development Company Limited.
- 2) Please note that this payment does not attract the provisions of Section-153 of Income Tax Ordinance 2001.

Attachments

- 1) Calculation of Net Electric Output for the Month of July - 2023 (Annexure-A)
- 2) Copy of side agreement for purchase and sale of electricity dated 05.01.2017. (Annexure-B)
- 3) Decision No. NEPRA/TRF-259/PPDCL-2014/1930-1932 dated February 08, 2016 of the NEPRA in the matter of motion for leave for review filed by PPDCL for its Pakpattan Hydropower Project. (Annexure-C)
- 4) Tariff determined by NEPRA dated February 04, 2015 for the Pakpattan Hydro Power Project. (Annexure-D)
- 5) Joint Monthly Meter Readings of Pakpattan Hydro Power Project duly signed by the committee. (Annexure-E)

For and on behalf

Punjab Power Development Company Limited

Chief Financial Officer, PPDCL

F.D. MEPCO
DATE
Admin
Accounts
Addl Cell
Ge. Insp
Budget
Completion
Establishment
Pay Fixation
Pension
Salary Slip
Pre-Audit
Tax Cell
Receivable / Payable
ERP Cell



PUNJAB POWER DEVELOPMENT COMPANY LIMITED
ENERGY DEPARTMENT
THE GOVERNMENT OF PUNJAB
63- B MEGA TOWER 3RD FLOOR GULBERG-II LAHORE

INVOICE

Invoice No: PPDCL/MEPCO/PHPP/

Invoice Date: 06/09/2023

The Chief Executive Officer
Multan Electric Power Company (MEPCO)
Khanewal Road, Multan

National Tax Number: **3584219-9**

Subject: ENERGY PAYMENT INVOICE FOR THE MONTH OF August-2023

Sale of electricity for the net electric output delivered to MEPCO under the Pre-COD sale and purchase agreement (For the month of August-23)

a) Net Units (kWh) Exports for the month of August-23	(Annexure-A)	789,082 kWh
b) Net Units (kWh) Imports for the month of August-23	(Annexure-A)	5,628 kWh
c) Net Electric Output (NEO)	(a-b)	783,454 kWh
d) Pre-COD Allowed Tariff	(Annexure-B)	48815 Rupees per kWh
e) Total Energy Price of NEO	(c x d)	38,24,431 Amount in Rupees

Payment Terms:

- 1) Payment can be made through online transfer to PPDCL account No. 0069-CPA-002335-000-6, Bank of Punjab, Abid Majeed Road Branch, Lahore or cheque/pay order in favour of Punjab Power Development Company Limited.
- 2) Please note that this payment does not attract the provisions of Section-153 of Income Tax Ordinance-2001.

Attachments

- 1) Calculation of Net Electric Output for the Month of August - 2023 (Annexure-A)
- 2) Copy of side agreement for purchase and sale of electricity dated 05.01.2017. (Annexure-B)
- 3) Decision No. NEPRA/TRF-259/PPDCL-2014/1930-1932 dated February 08, 2016 of the NEPRA in the matter of motion for leave for review filed by PPDCL for its Pakpattan Hydropower Project. (Annexure-C)
- 4) Tariff determined by NEPRA dated February 04, 2015 for the Pakpattan Hydro Power Project. (Annexure-D)
- 5) Joint Monthly Meter Readings of Pakpattan Hydro Power Project duly signed by the committee. (Annexure-E)

For and on behalf

Punjab Power Development Company Limited


Chief Financial Officer, PPDCL



PPDCL No. 1 543 /2023
PUNJAB POWER DEVELOPMENT COMPANY LTD
Government of the Punjab, Energy Department
Mega Tower 3rd Floor Main Boulevard Gulberg-2 Lahore
042-99332153-56

To,

Dated: 05th October, 2023

Chief Executive Officer
Multan Electric Power Company Limited
Khanewal Road, Multan

Shahid

Subject: INVOICE FOR SALE OF ELECTRICITY FOR THE MONTH OF SEP-2023

This is with reference to the Energy Purchase Agreement for the Sale and Purchase of Electricity from Pakpattan Hydropower Plant (2.82 MW) dated 15.09.2023 between Punjab Power Development Company Limited (PPDCL) and Multan Electric Power Company Limited (MEPCO). Please find enclosed the invoice for the month of September-2023 amounting to Rs.8,319,517 (Eight Million, Three Hundred Nineteen Thousand, Five Hundred Seventeen Rupees Only) against Total Units Delivered of 1,323,577 KWHs electricity to MEPCO.

DA/As Above

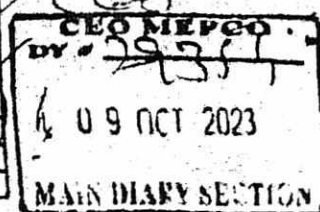
[Signature]
Chief Executive Officer
PPDCL

Cc:

1. Chief Financial Officer, PPDCL
2. General Manager Hydro Power, PPDCL
3. Chief Engineer (Custom & Service), MEPCO, Multan
4. Manager Marketing & Tariff MEPCO, Multan

F.D. MEPCO
DATE
Admn
Assets
Audit Cell
Banking
Budget
Comptroller
Establishment
Pay Fixation
Pension
Salary Sls
Pw-Audit
Tax Cell
Unallocated / Payable

CEO	
GM (Tech.)	
GM (OP)	
Dir HR&A	
CE/CSO	
CE (P&E)	
CE (Dev) PMU	
CE (TS)	
CE (D&M) Distb.	
CE (RG Planner)	
CE (Finance)	
CE (M&R&D)	
Comr. Secy.	
Manager (IA)	
SO	
APS	





PUNJAB POWER DEVELOPMENT COMPANY LIMITED

ENERGY DEPARTMENT

THE GOVERNMENT OF PUNJAB

63-B, MEGA TOWER, 3RD FLOOR, GULBERG-II, LAHORE

INVOICE

Invoice No: PPDCL/MEPCO/PHPP/SEP-23

Invoice Date: 05/09/2023

The Chief Executive Officer
Multan Electric Power Company (MEPCO)
Khanewal Road, Multan

National Tax Number: 3584219-9

Subject: ENERGY PAYMENT INVOICE FOR THE MONTH OF Sep-2023

Sale of electricity for the net electric output delivered to MEPCO under the sale and purchase agreement (For the month of Sep-23)

Sr.	Description	No. of Days	kWh	Per Unit Rate	Amount Rs.	Remarks
a)	Total Units (kWh) delivered from 01.09.2023 to 30.09.2023	30	1,223,557			
b)	Total Units (kWh) delivered from 01.09.2023 to 15.09.2023	15	653,221	4.8815	3,188,696.31	As per Pre-COD
c)	Total Units (kWh) delivered from 15.09.2023 to 30.09.2023	15	570,336	7.8541	5,120,818.76	As per EPA
d)	Total Energy Price of Units				8,309,515.07	

Payment Terms:

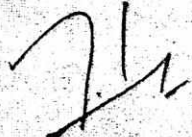
- 1) Payment can be made through online transfer to PPDCL account No. 0069-CPA-002335-000-6, Bank of Punjab, Abid Majeed Road Branch, Lahore or cheque/pay order in favour of Punjab Power Development Company Limited.
- 2) Please note that this payment does not attract the provisions of Section-153 of Income Tax Ordinance 2001.

Attachments

- 1) Calculation of Net Electric Output for the Month of Sep - 2023 (Annexure-A)
- 2) Copy of side agreement for purchase and sale of electricity dated 05.01.2017. (Annexure-B)
- 3) Copy of Energy Purchase Agreement (EPA) and sale of electricity dated 15.09.2023. (Annexure-C)
- 4) Decision No. NEPRA/TRF-259/PPDCL-2014/1930-1932 dated February 08, 2016 of the NEPRA in the matter of motion for leave for review filed by PPDCL for its Pakpattan Hydropower Project. (Annexure-D)
- 5) Tariff determined by NEPRA dated February 04, 2015 for the Pakpattan Hydro Power Project. (Annexure-E)
- 6) Joint Monthly Meter Readings of Pakpattan Hydro Power Project duly signed by the committee. (Annexure-F)
- 7) Delay in making payment against this invoice beyond the allowed credit period of 30-days shall carry the late payment charges @ KIBOR + 2% as per clause 2.2.5.2 of EPA.

For and on behalf

Punjab Power Development Company Limited


Chief Financial Officer, PPDCL

Detail of PPP (SPPs & Net Metering Units)

Capacity Charges

Punjab Power Development Company Ltd			
	Jul-23	Aug-23	Sep-23
Units (Kwh)	494,075	783,454	1,323,557
Rate (RS/ Kwh)	4.88	4.88	6.29
Amount (Pkr)	2,411,827	3,824,431	8,319,517

Capacity Charges

Net Metering			
	Jul-23	Aug-23	Sep-23
Units (Kwh)	3,164,931	2,313,221	2,903,804
Rate (RS/ Kwh)	19.53	22.42	22.42
Amount (Pkr)	61,811,102	51,862,415	65,103,286