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MULTAN ELECTRIC POWER COMPANY LIMITED

Ph: # 061-9220095 PBX-061-9210380-84/2058, 2093 Fax: 061-9220116



OFFICE OF THE FINANCE DIRECTOR

No.FDM/BS/Qtr. Adj. / 34714-18

For information & n.a, please. * ADG (Tariff) Copy to: - DG (M&E) - M (Tariff) - M/f

Date: /11/2023

> The Registrar,

National Electric Power Regulatory Authority, NEPRA Tower, Ataturk Avenue, Sector G- 5/1, Islamabad.

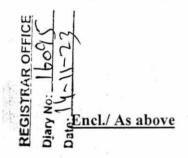
Subject: - ADDENDUM - REQUEST FOR 1st QUARTERLY ADJUSTMENT OF POWER PURCHASE PRICE (FY 2023-24) IN RESPECT OF MEPCO FOR THE PERIOD JULY 2023 TO SEPTEMBER 2023 (LICENSE # 06/DL/2023)

Ref: - i. MEPCO's Adjustment/Indexation of Tariff for F.Y 2023-24 under the MYT notified vide SRO No.942(I)/2023 dated 26-07-2023.
 ii. This office letter No. FDM/BS/Qtr.Adj/32609-613 dated: 16.10.2023

In continuation of this office letter referred above, MEPCO hereby submits its Revised Quarterly Adjustment claim of negative Rs. 727 Million for 1st Quarter of F.Y 2023-24 pursuant to determination of FPA for the month of Sep 2023, after incorporating the impact of non-recovery of capacity and use of system charges from incremental units sold during the Quarter, due to infield Industrial Support Package (ISP) for the period Jul 2023 to Sep 2023 on account of Power Purchase Price Including Net Metering Units & SPPs Units as per revised calculations in line with CPPA-G working (Annex- A).

PRAY

MEPCO requests the Authority to kindly allow the Quarterly Adjustment of negative Rs.727 Million for 1st Quarter of F.Y 2023-24 enabling MEPCO to run its affairs smoothly.



TARIFF (DEP	ARIMENT)
Dir (T-f)	Dir (T-1)
	. Dir (T-M)
Dir (T-V)	Addl. Dir (RE)
Date. 15-1	1-23

Finance Director

MEPCO Ltd Multan

C.C. to: -

- 1. The Joint Secretary (PF), Ministry of Energy, Power Division, Islamabad.
- 2. The Chief Executive Officer, MEPCO Ltd. Multan.
- 3. The Chief Executive Officer (CPPA-G), Shaheen Plaza, Plot No.73-West, Fazal-e-Haq Road, Blue Area, Islamabad.
- 4. The Chief Financial Officer, (PPMC), Room No. 112, 1st Floor, Evacuee Trust Complex, Agha Khan Road, Islamabad.

Annex-A

MULTAN ELECTRIC POWER COMPANY LTD. Revised-Power Purchase Cost Periodic Adjustment 1st Quarter FY 2023-24 (Jul-Sep 2023)

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MEPCO		Jul-23	Aug-23	Sep-23	s. In Millio TOTAL
		Jui-23	Aug-25	Sep-23	TOTAL
Units Purchased (Gross)	Actual	2,511	2,673	2,216	7,400
	T&D loses	11.83%	11.83%	11.83%	
	Units Lost	297	316	262	87
			-	11	
Incremental Units	Purchases	75	109	88	27
Incremental Units	Sales	66	96	78	23
Net Purchases		2,436	2,565	2,128	7,12
Gross units to be sold at allowed T&D		2,214	2,357	1,954	6,52
Fuel Cost (Rs./kWh)	Reference (Annex IV notified Tariff)	6.8935	6.6457	7.0711	4
	Actual (NEPRA Monthly FCA Decision)	8.3565	8.3598	7.4725	
	the second second second second second second second second	1.4630		0.4014	
FCA still to be passed on	FCA (NEPRA Monthly FCA Decision)	434.58	1.7141 542.04	105.22	1,08
		434.50	542.04	100.22	1,00
Variable O&M	Reference (Annex IV notified Tariff)	0.3123	0.3073	0.3166	
	Actual	0.4164	0.4041	0.3498	
	Amount Recovered Net Purcahses	761	788	674	2,22
	Actual Invoiced cost by CPPA-G	1,046	1,080	775	2,90
Under / (Over) Recovery		285	292	101	67
Capacity	Reference (Annex IV notified Tariff)	11.8307	10.9628	11.6304	
	Actual Calculated	8.7472	13.3270	11.0559	
	Amount Recovered Net Purcahses	28,824	28,114	24,748	81,68
1.5.5.8	Actual Invoiced cost by CPPA-G	21,311	34,178	23,525	79,01
Under / (Over) Recovery		(7,512)	6,063	(1,222)	(2,67
UoSC (HVDC & NTDC) & MoF	Reference (Annex IV notified Tariff)	0.9484	0.8788	0.9323	•
	Actual Calculated	1.0174	0.9338	1.4566	
	Amount Recovered Net Purcahses	2,311	2,254	1,984	6,54
	Actual Invoiced cost by CPPA-G	2,479	2,395	3,099	7,97
Under / (Over) Recovery		168	141	1,116	1,42
Total Under / (Over) Recovered		(6,625)	7,038	100	51
Recovery of Fixed cost Incremental Uni	its	(338)	(519)	(383)	(1,24



To.

PPDCL No. PUNJAB POWER DEVELOPMENT COMPANY LTD Government of the Punjab, Energy Department Mega Tower 3rd Floor Main Boulevard Gulberg-2 Lahore 042-99332153-56

Dated: 04.08. 2023

Chief Executive Officer Multan Electric Power Company Limited Khanewal Road, Multan

Subject INVOICE FOR SALE OF ELECTRICITY FOR THE MONTH OF JULY-2023

This is with reference to the side agreement for Pre-COD Sale and Purchase of Electricity from Pakpattan Hydropower Plant (2.82 MW) dated 05.01.2017 between Punjab Power Development Company Limited (PPDCL) and Multan Electric Power Company Limited (MEPCO). Please find enclosed the invoice for the month of July 2023 amounting to Rs.2,411,827 (Two Million, Four Hundred Eleven Thousand, Eight Hundred Twenty-Seven Rupees Only) against Total Units Delivered of 494075 KWHs electricity to MEPCO.

DAVAs Above

Chief Executive Officer

PPDCL

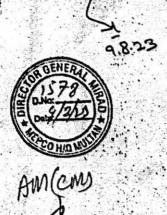
Manager (CM2-RA)

Cc:

- 1. Chief Financial Officer, PPDCL 2. General Manager Hydro Power, PPDCL
- 3. Chief Engineer (Custom & Service), MEPCO, Multan
- 4. Manager Marketing & Tariff MEPCO, Multan

CEO GM (Toch.) GM (OP) DIr. HR&A CE/CSD CE (P&E) D 8 AUG 2023 CE (Dov) PMU CE (T&G) CE (O&M) Dista. MAIN WARY SECTION CE STRG Plannel Dir. Finantie DG MIE.S. Comp. Sau, Manuth 50

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PUNJAB POWER DEVELOPMENT COMPANY LIMITED ENERGY DEPARTMENT THE GOVERNMENT OF PUNJAB." 63- B MEGA TOWER 3RD FLOOR GUBBERG-I LIMORE

INVOICE

Invoice No: PPDCL/MEPCO/PHPP/225

Invoice Date: 64 / 08 /2023

The Chief Executive Officer Multan Electric Power Company (MEPCO) Khanewal Road, Multan

National Tax Number: 3584219-9

Subject: ENERGY PAYMENT INVOICE FOR THE MONTH OF JULY 2021

Sale of electricity for the net electric output delivered to MEPCO under the Pre-COD sale and purchase agreement (For the month of July-23)

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a) Net Units (kWh) Exports for the month of	(July-23 (Anpexure-A)	.500,939 kWh
b) Net Units (kWh) Imports for the month of	(Annexure-A)	6,864 kWh
c) Net Electric Output (NEQ)	(a-þ)	494,075 kWh
d) Pre-COD Allowed Tarriff		4.8815 Supees per kWh
e) Total Energy Price of NEO	(c x d)	Amount in Rupees

Payment Terms:

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1) Payment can be made through online transfer to PPDCL account No. 0069-CPA-002335-000-6, Bank of Punjab, Abid

Majeed Road Branch, Lahore or cheque/pay order In favour of Punjab Power Development Company Limited.

2) Please note that this payment does not attract the provisions of Section-153 of Income Tax Ordinance 2001.

Attachments

1) Calculation of Net Electric Output for the Month of July - 2023 (Annexure-A)

- 2) Copy of side agreement for purchase and sale of electricity dated 05.01.2017. (Annexure-B)
- 3) Decision No. NEPRA/TRF-259/PPDCL-2014/1930-1932 dated February 08, 2016 of the NEPRA in the matter of motion for leave for review filed by PPDCL for its Pakpatian Hydropower Project. (Annexure-C)
- 4) Tariff determined by NEPRA dated February 04, 2015 for the Pakpattan Hydro Power Project. (Annexure-D)
- 5) Joint Monthly Meter Readings of Pakpattan Hydro Power Project duly signed by the committee. (Annexure-E)

For and on behalf

Punjab Power Development Company Limited

Chief Financial Officer, PPDCL



To.

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PPDCL No. 1 4 81 12023 PUNJAB POWER DEVELOPMENT COMPANY LTD Government of the Punjab, Energy Department Mega Tower 3rd Floor Main Boulevard Gulberg-2 Lahore 042-99332153-56 22685

Dated: 06.09. 2023

Chief Executive Officer Multan Electric Power Company Limited Khanewal Road, Multan

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Subject: INVOICE FOR SALE OF ELECTRICITY FOR THE MONTH OF AUGUST-2023

This is with reference to the side agreement for Pre-COD Sale and Purchase of Electricity from Pakpattan Hydropower Plant (2.82 MW) dated 05.01.2017 between Punjab Power Development Company Limited (PPDCL) and Multan Electric Power Company Limited (MEPCO). Please find enclosed the invoice for the month of August 2023 amounting to Rs.3,824,431 (Three Million, Eight Hundred Twenty Four Thousand, Four Hundred Thirty One Rupees Only) against Total Units Delivered of 783454 KWHs electricity to MEPCO.

DA/As Above

Cc:

Chief Executive Officer PPDCL

1. Chief Financial Officer, PPDCL F.D. MEPCO 2. General Manager Hydro Power, PPDCL P.TE ... 3. Chief Engineer (Custom & Service), MEPCO, Multan 11110 Suis 4. Manager Marketing & Tariff MEPCO, Multan CEO Spi (Tech.) mpiatio Gal Estabilisticient 52 Puy Fixation Pension Sulary Silp Re-Audit Tax Cell Receiveable / Paya SEP 2023 ERPCOIL

PUNJAB POWER DEVELOPMENT COMPANY LIMITED ENERGY DEPARTMENT THE GOVERNMENT OF PUNJAB 63- B MEGA TOWER 3RD FLOOR GULBERG-II LAHORE

INVOICE

Invoice No: PPDCL/MEPCO/PHPP/

Invoice Date: 06,09 /2023

The Chief Executive Officer Multan Electric Power Company (MEPCO) Khanewal Road, Multan

National Tax Number: 3584219-9

Subject: ENERGY PAYMENT INVOICE FOR THE MONTH OF August-2023

Sale of electricity for the net electric output delivered to MEPCO under the Pre-COD sale and purchase agreement (For the month of August-23)

a) Net Units (kWh) Exports for the month of August-23 (Annexure-A)	789,082 kWh	
b) Net Units (kWh) Imports for the month of August-23 (Annexure-A)	5,628 kWh	
a-b)	783,454 Wh	
d) Pre-GOD Allowed Tarrift	48815 Rupees per kWh	
(c x d)	3 824,431 Amount in Rupees	1

Payment Terms:

- Payment can be made through online transfer to PPDCL account No. 0069-CPA-002335-000-6, Bank of Punjab, Abid Majeed Road Branch, Lahore or cheque/pay order in favour of Punjab Power Development Company Limited.
- 2) Please note that this payment does not attract the provisions of Section-153 of Income Tax Ordinance 2001.

Attachments

- 1) Calculation of Net Electric Output for the Month of August 2023 (Annexure-A)
- 2) Copy of side agreement for purchase and sale of electricity dated 05.01.2017. (Annexure-B)
- 3) Decision No. NEPRA/TRF-259/PPDCL-2014/1930-1932 dated February 08, 2016 of the NEPRA in the matter of motion for leave for review filed by PPDCL for its Pakpattan Hydropower Project. (Annexure-C)
- 4) Tariff determined by NEPRA dated February 04, 2015 for the Pakpattan Hydro Power Project. (Annexure-D)
- 5) Joint Monthly Meter Readings of Pakpattan Hydro Power Project duly signed by the committee. (Annexure-E) For and on behalf

Punjab Power Development Company Limited

Chief Financial Officer, PPDCL



PPDCL No. 1 543 12023 PUNJAB POWER DEVELOPMENT COMPANY LTD Government of the Punjab, Energy Department Mega Tower 3rd Floor Main Boulevard Guiberg-2 Lahore 042-99332153-56

Dated: 05* October, 2023

Chief Executive Officer Multan Electric Power Company Limited Khanewal Road, Multan

Subject: INVOICE FOR SALE OF ELECTRICITY FOR THE MONTH OF SEP-2023

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This is with reference to the Energy Purchase Agreement for the Sale and Purchase of Electricity from Pakpattan Hydropower Plant (2.82 MW) dated 15.09.2023 between Punjab Power Development Company Limited (PPDCL) and Multan Electric Power Company Limited (MEPCO). Please find enclosed the invoice for the month of September-2023 amounting to Rs.8,319,517 (Eight Million, Three Hundred Nineteen Thousand, Five Hundred Seventeen Rupees Only) against Total Units Delivered of 1,323,577 KWHs electricity to MEPCO.

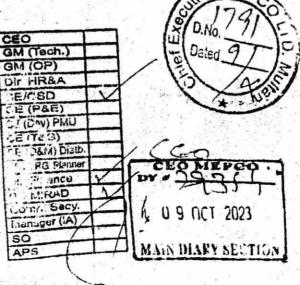
DAIAs Above

Chief Executive Office PPDCL

Cc:

- 1. Chief Financial Officer, PPDCL
- 2. General Manager Hydro Power, PPDCL
- 3. Chief Engineer (Custom & Service), MEPCO, Multan
- 4. Manager Marketing & Tariff MEPCO, Multan

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Subject: ENERGY PAYMENT INVOICE FO Sale of electricity for the net electric output deliver			he month of Sep-2	13)
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motion for leave for review filed by PPDCL for its Pakpattan Hydropower Project. (Annexure-D)

5) Tariff determined by NEPRA dated February 04, 2015 for the Pakpattan Hydro Power Project. (Annexure-E)

6) Joint Monthly Meter Readings of Pakpattan Hydro Power Project duly signed by the committee. (Annexure-F)
7) Delay in making payment against this invoice beyond the allowed credit period of 30-days shall carry the late payment charges @ KIBOR + 2% as per clause 2.2.5.2 of EPA.

For and on behalf

Punjab Power Development Company Limited

Chief Financial Officer, PPDC

Detail of PPP (SPPs & Net Metering Units)

Capacity Charges

Punjab Power Development Company Ltd Ju	Jul-23	Aug-23	Sep-23
Units (Kwh)	494,075	783,454	1,323,557
Rate (RS/ Kwh)	4.88	4.88	6.29
Amount (Pkr) 2,4	2,411,827	3,824,431	8,319,517

Capacity Charges

Net Metering	Jul-23	Aug-23	Sep-23
Units (Kwh)	3,164,931	2,313,221	2,903,804
Rate (RS/ Kwh)	19.53	22.42	22.42
Amount (Pkr)	61,811,102	51,862,415 65,103,286	65,103,286