



# MULTAN ELECTRIC POWER COMPANY LIMITED

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OFFICE OF THE  
FINANCE DIRECTOR

No. /FDM/BS/Tariff/ 7864

Date: 07 MAR 2023

The Registrar,  
National Electric Power Regulatory Authority,  
NEPRA Tower, Ataturk Avenue,  
Sector G-5/1, Islamabad

Subject: - ANNUAL INDEXATION OF DISTRIBUTION MARGIN (DM) FOR  
DISTRIBUTION OF POWER & SUPPLY OF POWER BUSINESSES OF  
MEPCO FOR FY 2023-24

In pursuance of NEPRA Guidelines for Determination of Consumer End Tariff (Methodology & Process) 2015 as well as Authority Determination of MYT (FY 2020-21 to FY 2024-25) in case of MEPCO for its Distribution and Supply Businesses, please find enclosed Annual Indexation of Distribution Margin FY 2023-24 Request of MEPCO (along with necessary calculations) for consideration of Authority and timely adjustment / indexation.

DA/As above

  
**Engr. Mahar Allahyar Khan**  
Chief Executive Officer

Tariff Division Record

REGISTRAR OFFICE

By No. 1563  
Date: 10-3-23

Diary No: 2773  
Date: 9-3-2023

For information & n.a. please.

- ADG (Tariff)
- Copy to: CC: Chairman
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- M/F

TARIFF (DEPARTMENT)

Dir (T-I)..... Dir (T-II).....

Dir (T-III)..... Dir (T-IV).....

Dir (T-V)..... Addl. Dir (RE).....

Date: 10-03-23



Annual Indexation of Distribution Margin (DM)  
For  
Distribution of Power & Supply of Power Business  
For  
FY 2023-24  
&  
Prior Year Adjustment (PYA)  
Under Multi Year Tariff (MYT) Regime  
FY 2020-21 to FY 2024-25

Dated 07-03-2023

MEPCO HEADQUARTER KHANEWAL ROAD MULTAN

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1.0

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**1.0 APPLICANT**

- 1.1. Multan Electric Power Company Limited, hereinafter referred to as MEPCO or Company, is a public limited company having its registered and principal office at 414, WAPDA House, Lahore. MEPCO, as a public utility, is engaged in distribution & supply of electric power in its licensed service territory comprising 13 Administrative Districts of Southern Punjab.

**2.0 BACKGROUND**

- 2.1. MEPCO filed Tariff Petition for the Determination of its Both Distribution & Supply Business under Multiyear Tariff regime for a period of five years i.e. FY 2020-21 to FY 2024-25 on May 3<sup>rd</sup>, 2021.
- 2.2. The Authority has determined Tariff Determination of Both Distribution & Supply Business of MEPCO vide its decision dated June 2<sup>nd</sup>, 2022.
- 2.3. MEPCO, being aggrieved from the aforesaid determination, filed a Motion for Leave for Review (MLR) which was accordingly disposed-off vide decision dated Jan 12, 2023 (received/diary on Jan 16, 2023). However, MEPCO has filed appeal before NEPRA Tribunal on dated Feb 16, 2023.
- 2.4. According to NEPRA Guidelines for Determination of Consumer End Tariff (Methodology and Process), 2015 notified vide SRO 34(1)/2015 on January 16<sup>th</sup>, 2015 and Authority's direction through Multi Year Tariff Determination, the following adjustments/indexations are hereby submitted with all supporting documents for consideration of Authority.
- Prior Year Adjustment
  - Indexation of Distribution Margin (DM) for the FY 2023-24.

**3.0 PRIOR YEAR ADJUSTMENT (PYA)****3.1. ADJUSTMENT OF PRIOR YEAR ADJUSTMENT (PYA-2021) ALLOWED IN MYT**

- 3.1.1. In Multi Year Tariff Determination, Authority has allowed an amount Rs.1,014 Million against Prior Year Adjustment (PYA-2021), however Authority has mentioned in its decision of MYT that under/over recovery of quarterly adjustment has been worked out based on total units without adjusting life line units and directed to provide its working along with breakup of units sold to each category. In this regard, under/over recovery of each components of determined PYA-2021 in MYT is given hereunder for consideration (Working attached as Annex-A);

| Rs. in Million                      |                |                |            |
|-------------------------------------|----------------|----------------|------------|
| Description                         | Determination  | Actual         | Difference |
| <b>1st &amp; 2nd Qtr FY 2018-19</b> |                |                |            |
| Allowed Amount                      | 34,633         | 34,633         |            |
| Qtr. Rs/kWh                         | 1.6156         | 1.6156         |            |
| Recovered                           | 36,581         | 35,866         |            |
| <b>Under/(Over) Recovery</b>        | <b>(1,948)</b> | <b>(1,233)</b> | <b>715</b> |

**3rd & 4th Qtr FY 2018-19**

|                              |            |            |          |
|------------------------------|------------|------------|----------|
| Allowed Amount               | 5,495      | 5,495      |          |
| Qtr. Rs/kWh                  | 0.3204     | 0.3204     |          |
| Recovered                    | 5,265      | 5,257      |          |
| <b>Under/(Over) Recovery</b> | <b>230</b> | <b>238</b> | <b>8</b> |

**Interim DM FY 2018-19**

|                              |            |            |          |
|------------------------------|------------|------------|----------|
| Allowed Amount               | 4,791      | 4,791      |          |
| Rate Rs/kWh                  | 0.2794     | 0.2794     |          |
| Recovered                    | 4,591      | 4,584      |          |
| <b>Under/(Over) Recovery</b> | <b>200</b> | <b>207</b> | <b>7</b> |

**1st Qtr FY 2019-20**

|                              |           |           |          |
|------------------------------|-----------|-----------|----------|
| Allowed Amount               | 1,429     | 1,429     |          |
| Qtr. Rs/kWh                  | 0.0833    | 0.0833    |          |
| Recovered                    | 1,380     | 1,374     |          |
| <b>Under/(Over) Recovery</b> | <b>49</b> | <b>55</b> | <b>6</b> |

**Distribution Margin FY 2019-20**

|                              |              |              |           |
|------------------------------|--------------|--------------|-----------|
| Allowed Amount               | 26,167       | 26,167       |           |
| Rate Rs./kWh                 | 1.14         | 1.14         |           |
| Recovered                    | 18,808       | 18,756       |           |
| <b>Under/(Over) Recovery</b> | <b>7,359</b> | <b>7,411</b> | <b>52</b> |

**Other Income FY 2019-20**

|                              |                |                |          |
|------------------------------|----------------|----------------|----------|
| Allowed Amount               | (4,234)        | (4,234)        |          |
| Recovered                    | (5,246)        | (5,246)        |          |
| <b>Under/(Over) Recovery</b> | <b>(1,012)</b> | <b>(1,012)</b> | <b>-</b> |

**Sales Mix Variance**

|                              |                |                |              |
|------------------------------|----------------|----------------|--------------|
| FY 2019-20                   | (4,773)        | (3,666)        |              |
| <b>Under/(Over) Recovery</b> | <b>(4,773)</b> | <b>(3,666)</b> | <b>1,107</b> |

**Late Payment Charges Viz-a-Viz  
Supplementary charges FY 2014-  
15 to FY 2019-20**

|  |         |       |       |
|--|---------|-------|-------|
|  | (3,621) | 1,286 | 4,907 |
|--|---------|-------|-------|

**Distribution Margin FY 2020-21**

|                              |              |              |              |
|------------------------------|--------------|--------------|--------------|
| Allowed Amount               | 27,513       | 28,411       |              |
| Recovered                    | 22,983       | 21,971       |              |
| <b>Under/(Over) Recovery</b> | <b>4,530</b> | <b>6,440</b> | <b>1,910</b> |

|              |              |              |              |
|--------------|--------------|--------------|--------------|
| <b>Total</b> | <b>1,014</b> | <b>9,727</b> | <b>8,713</b> |
|--------------|--------------|--------------|--------------|

- 3.1.2. It pertinent to mention that CPPA-G has raised invoices on account of Supplemental Charges for the Period FY 2014-15 to FY 2019-20 for Rs. 11,393 Million (**Summary Attached at Annex A-8**), out of which Rs.6,487 Million have been accounted for during the same period. On the other hand, MEPCO has billed LPS amounting to Rs. 10,107 Million during the period FY 2014-15 to FY 2019-20. Authority is requested to allow Rs. 3,621 Million on account of unaccounted for Supplemental Charges to the extent of LPS at par with Authority policy in this regard. Evidence of booking the same during current financial year will be furnished once the Authority allowed the requested amount of Rs. 3,621 Million.
- 3.1.3. Further apprised that Authority may also consider to allow Rs. 1,286 Million (Supplemental charges in excess of LPS) for the period FY 2014-15 to FY 2019-20 as CPPA-G has already issued invoices to MEPCO and the amount is outstanding in reconciliation between CPPA-G and MEPCO.
- 3.1.4. Accordingly, Authority is requested to allow PYA of Rs. 8,713/- Million in instant adjustment as per above detail.

### 3.2. SALES MIX VARIANCE FY 2020-21 & FY 2021-22

- 3.2.1. The Sales Mix Variance for FY 2020-21 at the base tariff notified vide SRO 07(I)/2019, dated January 01, 2019 (effective from 01.07.2020 to 11.02.2021) & SRO 188(I)/2021 dated February 12, 2021 (effective from 12.02.2021 to 30.06.2022) and Sales Mix for FY 2021-22 at base Tariff notified vide SRO 188(I)/2021 dated February 12, 2021 effective for complete FY 2021-22 (**Working attached as Annex-B**) are given below:

|                              | Rs. In Million |
|------------------------------|----------------|
| Sales Mix Variance           | Amount         |
| FY 2020-21                   | 1,226          |
| FY 2021-22                   | 10,076         |
| <b>Under/(Over) Recovery</b> | <b>11,302</b>  |

- 3.2.2. Authority is requested to allow the impact of under recovery of Rs. 11,302 Million on account of Sales Mix Variance for FY 2020-21 & FY 2021-22.

### 3.3. UNDER/OVER RECOVERY OF QUARTERLY ADJUSTMENT

- 3.3.1. The status of Under/Over recovery against various Quarterly Adjustments allowed by NEPRA up to June, 2022 is given below (**Working attached as Annex-C**):

| Description                         | Amount In Million |
|-------------------------------------|-------------------|
| <b>2nd &amp; 3rd Qtr FY 2019-20</b> |                   |
| Allowed Amount                      | 23,507            |
| Qtr. Rs/kWh                         | 1.3707            |
| Recovered                           | 23,444            |
| <b>Under/(Over) Recovery</b>        | <b>63</b>         |

**ANNUAL INDEXATION OF DISTRIBUTION MARGIN (DM) FOR FY 2023-24**

**4th Qtr FY 2019-20, 1st, 2nd & 3rd Qtr 2020-21**

|                              |             |
|------------------------------|-------------|
| Allowed Amount               | 26,647      |
| Qtr. Rs/kWh                  | 1.5765      |
| Recovered                    | 26,710      |
| <b>Under/(Over) Recovery</b> | <b>(63)</b> |

**4th Qtr FY 2020-21**

|                              |             |
|------------------------------|-------------|
| Allowed Amount               | (2,872)     |
| Qtr. Rs/kWh                  | (0.8089)    |
| Recovered                    | (2,862)     |
| <b>Under/(Over) Recovery</b> | <b>(10)</b> |

**1st Qtr FY 2021-22**

|                              |              |
|------------------------------|--------------|
| Allowed Amount               | 3,762        |
| Qtr. Rs/kWh                  | 0.9084       |
| Recovered                    | 4,683        |
| <b>Under/(Over) Recovery</b> | <b>(921)</b> |

|                                    |              |
|------------------------------------|--------------|
| <b>Total Under/(Over) Recovery</b> | <b>(931)</b> |
|------------------------------------|--------------|

3.3.2. Authority may adjust the over recovery of Rs. 931 Million against aforementioned Quarterly Adjustments in Prior Year Adjustment (PYA).

**3.4. UNDER/OVER RECOVERY OF DISTRIBUTION MARGIN (DM) FOR THE FY 2021-22**

3.4.1. Authority has allowed Distribution Margin (DM) of Rs. 33,027 Million for FY 2021-22 against which actual recovery remained Rs. 29,114 Million, which resulted in under recovery of Rs. 3,913 Million as tabulated hereunder:

| Description                  | Amount In Million |
|------------------------------|-------------------|
| <b>DM Allowed</b>            | <b>33,027</b>     |
| <b>DM Recovered</b>          |                   |
| Unit Sold (kWh)              | 19,202            |
| ISP-2 Incremental Unit (kWh) | (673)             |
| <b>Net Unit Sold (kWh)</b>   | <b>18,530</b>     |
| DM Rate RS/kWh               | 1.57              |
| <b>DM Recovered</b>          | <b>29,114</b>     |
| <b>Under Recovery</b>        | <b>3,913</b>      |

- 3.4.2. Authority is requested to allow the under recovered Distribution Margin of Rs.3,913 Million in the instant indexation.

### 3.5. POST RETIREMENT BENEFITS CHARGED TO OTHER COMPREHENSIVE INCOME

- 3.5.1. The Company provides Pension Scheme, Free Electricity Scheme and Free Medical Facility Scheme for all its employees. Further, the Company employees are also entitled for accumulated compensated absences which are encashed at the time of retirement upto maximum limit of 365 days. The Company's obligations under these schemes are determined annually by a qualified actuary using projected Unit Credit Actuarial Cost Method. Latest actuarial valuations have been carried on 30 June 2021 & 30 June 2022. The Company's net obligation in respect of defined benefits plans is calculated by estimating the amount of future benefits that employees have earned in the current and prior periods, discounting that amount and deducting the fair value of any plan assets. Past service cost is recognized immediately in the statement of profit or loss.
- 3.5.2. Re-measurement of the net defined benefit liability (except for compensated absences), which comprises actuarial gains and losses, the return on plan assets (excluding interest) and the effect of the asset ceiling (if any, excluding interest), are recognized immediately in other comprehensive income. The Company determines the net interest expense on the net defined benefit liability for the period by applying the discount rate used to measure the defined benefit obligation at the beginning of the annual period to the then-net defined benefit liability, taking into account any changes in the net defined benefit liability during the period as a result of contributions and benefits payments. Net interest expense and other expenses related to defined benefit plan is recognized in profit or loss. Re-measurement related to the compensated absences is recognized in the year of occurrence in the statement of profit or loss.
- 3.5.3. In the light of Actuarial Valuation carried out on 30<sup>th</sup> June, 2021 & 30<sup>th</sup> June, 2022, MEPCO has charged Rs 5,363 million & Rs. 16,770 million through OCI for FY 2020-21 & FY 2021-22 respectively. Therefore, it is requested to allow Rs. 22,133 million charged to the Other Comprehensive Income for both years.

| Sr No | Year       | Amount in Million |
|-------|------------|-------------------|
| 1     | FY 2020-21 | 5,363             |
| 2     | FY 2021-22 | 16,770            |
| Total |            | 22,133            |



- 3.5.4. Based on the Actuarial Valuation as well as Audited Accounts, MEPCO is of the considered view that being a legitimate cost, the amount of Post-Retirement Benefits (PRB) charged to Other Comprehensive Income amounting Rs. 22,133 million may please be allowed enabling MEPCO to off-set the PRB liabilities from recovery of same through tariff.

### 3.6. INDEXATION/TRUE UP OF RORB FY 2020-21 & DM FY 2021-22

- 3.6.1. In line with MYT Adjustment Mechanism, revised RORB for FY 2020-21 & component wise breakup of Distribution Margin (DM) Indexation/True-Up for FY 2021-22 is elaborated below:

**FY 2020-21:** Cost of Equity has been kept frozen as per MYT Determination. However as regards cost of debt, spread has been taken @ 2.75% on the same analogy of LESCO & FESCO and KIBOR bi-annually as per MYT benchmark.

| Description | FY 2020-21 |            |            |
|-------------|------------|------------|------------|
|             | Actual     | Determined | Difference |
| RORB        | 6,684      | 4,868      | 1,816      |

**FY 2021-22:** Cost of Equity has been kept frozen as per MYT Determination. However as regards cost of debt, spread has been taken @ 2.75% on the same analogy of LESCO & FESCO and KIBOR bi-annually as per MYT benchmark. Post Retirement Benefits have been taken as per provision booked in Annual Audited Accounts.

| Description             | FY 2021-22    |               |              |
|-------------------------|---------------|---------------|--------------|
|                         | Actual        | Determined    | Difference   |
| <b>O&amp;M Cost</b>     |               |               |              |
| Pay & Allowance         | 11,895        | 12,206        | (311)        |
| Post Retirement Benefit | 10,106        | 9,765         | 341          |
| <b>Total</b>            | <b>22,001</b> | <b>21,971</b> | <b>30</b>    |
| Depreciation            | 5,702         | 5,799         | (97)         |
| RORB                    | 7,808         | 5,658         | 2,150        |
| Other Income            | (7,135)       | (5,438)       | (1,697)      |
| <b>Total</b>            | <b>6,375</b>  | <b>6,019</b>  | <b>356</b>   |
| <b>Grand Total</b>      | <b>28,376</b> | <b>27,990</b> | <b>386</b>   |
| <b>Total True Up</b>    |               |               | <b>2,202</b> |

- 3.6.2. In terms of Para 53.2 & 54.2 of MEPCO MYT Determination (Distribution Business), the Authority has decided that the allowed amount of RAB and depreciation will be true up downward only keeping in view the amount of investment allowed for the respective year. This mechanism tantamount discouragement and penalizing the petitioner regarding investment over and above the investment allowed. The mechanism is also contrary to the earlier MYT Determinations in respect of LESCO, relevant portion is reproduced hereunder:

*"Considering the fact that RAB for the FY 2015-16 & onwards has been allowed based on estimated level of investment and in case the actual investments carried out turn out to be different from the estimated level i.e. the petitioner ends up in making higher investments than the allowed, the benefit of the incremental benefit must be passed on to the petitioner and vice versa."*

- 3.6.3. Accordingly, MEPCO request the Authority to allow RAB and depreciation on the same analogy of LESCO i.e. True-up downward as well as upward based on the actual investments carried out.
- 3.6.4. Authority is requested to Index/True-up RORB & DM for FY 2021-22 as of above.

### 3.7. MINIMUM/TURNOVER TAX

- 3.7.1. MEPCO has paid Minimum tax of Rs.4,182Million during FY 2021-22 & FY 2022-23 as per Detail given hereunder:

| CPR No                   | Date      | Tax Paid      |
|--------------------------|-----------|---------------|
| IT-20220330-0101-1601611 | 30-Mar-22 | 840,578,322   |
| IT-20220628-0101-1641755 | 28-Jun-22 | 900,771,333   |
| IT-20220929-0101-2988430 | 29-Sep-22 | 1,782,050,399 |
| IT-20221229-0101-2366286 | 29-Dec-22 | 658,604,548   |
| Total                    |           | 4,182,004,602 |

- 3.7.2. Authority is requested to allow an amount of Rs.4,182Million in the Prior Year Adjustment.

### 3.8. GENCO EMPLOYEES

- 3.8.1. ECC of the cabinet approved adjustment of employees of GENCOs Power Plants under closure with following stipulations:

*"It is proposed that 2,368 Pensioners of GENCOs may be adjusted in their pension disbursing DISCOs or WAPDA. Similarly, 1,753 employees of these plants would be adjusted in DISCOs. Pensions of these employees will be paid by the relevant DISCOs on their retirement according to rules of the relevant DISCOs. In turn the respective DISCOs and WAPDA would claim adjustment of the same from NEPRA in their tariffs."*

- 3.8.2. In pursuance of above, 331 employees (out of 1,753 Employees) have been adjusted in MEPCO. This adjustment of GENCOs Employees in MEPCO is subject to Determination of NEPRA to allow this cost or otherwise.
- 3.8.3. Opening actuarial liability of these employees is assessed as Rs.2,700 Million tentatively with annual impact of approx. Rs. 450 Million (Total Rs. 3,150 Million). Authority is requested to provisionally consider the same, however actuarial report of these employees will be furnished subsequently on completion of actuarial studies.

### 3.9. GENCO PENSIONERS

- 3.9.1. ECC of the cabinet approved adjustment of Pensioners of GENCOs Power Plants under closure with following stipulations:

*"It is proposed that 2,368 Pensioners of GENCOs may be adjusted in their pension disbursing DISCOs or WAPDA. Similarly, 1,753 employees of these plants would be adjusted in DISCOs. Pensions of these employees will be paid by the relevant DISCOs on their retirement according to rules of the relevant DISCOs. In turn the respective DISCOs and WAPDA would claim adjustment of the same from NEPRA in their tariffs."*

In pursuance of above, 563 pensioners (out of 2,368 Pensioners) have been adjusted in MEPCO. This adjustment of GENCOs Pensioners in MEPCO is subject to Determination of NEPRA to allow this cost or otherwise.

Opening actuarial liability of these Pensioners is assessed as Rs. 4,700 Million tentatively with annual impact of approx. Rs. 750 Million (Total Rs. 5,450 Million). Authority is requested to provisionally consider the same, however actuarial report of these Pensioners will be furnished subsequently on completion of actuarial studies.

**3.10. PPMC OVERHEAD CHARGES (Rs. 50 Million)**

- 3.10.1. In earlier determinations, the Authority has not allowed any cost to DISCOs (MEPCO) on the pretext of PEPCO management fee with the remarks that each DISCO is an independent entity having its own Board of Directors. However, the Federal Government in its notification issued in Oct 2021, has transformed PEPCO as Power Planning and Monitoring Company (PPMC) with incorporation as a firm limited by shares with SECP having defined scope of activities.
- 3.10.2. Further apprised, that PPMC issued debit notes of Rs. 50 Million (**Detail attached at Annex-D**) for FY 2021-22 against PPMC overhead charges. The supporting documents of the same are attached. Therefore, it is requested to please allow the same in PYA.

**3.11. SUPPLY MARGIN**

- 3.11.1. According to Para 16(2) of the NEPRA Guidelines for determination of consumer end tariff (Methodology and process) issued vide SRO # 34 (1)/2015, dated 16<sup>th</sup> January, 2015, tariff should allow the licensee, a rate of return, which promotes continued reasonable investment in equipment and facilities for improved and efficient service.
- 3.11.2. It is important that returns provided to the Company commensurate with the risks associated with the sector. The rate of return should provide for a return which is proportionate with the prevailing cost of funds being incurred by the Company and with the risk involved in delivering the utility services. The Regulator allows Return on Rate Base (RORB) as a return on Assets which are kept by a distribution company which does not cover the return to a separate entity carrying out a separate business of Power Supply.
- 3.11.3. The Authority will definitely allow Power Supply margin to the other participants which will enter into the market only to carry out Power Supply business to the regulated consumer. Therefore, to provide incentive and level playing field, the Authority is requested to allow Power Supply Margin to MEPCO.
- 3.11.4. The Regulator has not provided any guidelines regarding Return to the Power Supply Business, therefore, MEPCO requests Power Supply Margin @ 1.5% of the Power Purchase Price invoiced to Power Supply Business of MEPCO.

| Description    | 2020-21 | 2021-22 | 2022-23 | Total   |
|----------------|---------|---------|---------|---------|
| PPP Determined | 253,741 | 253,741 | 427,744 | 935,226 |
| PSM @ 1.5%     | 3,806   | 3,806   | 6,416   | 14,028  |

3.11.5. The Authority is requested to allow Rs. 14,028 Million to MEPCO on account of Power Supply Margin.

### 3.12. EXCESS SUPPLEMENTAL CHARGES THAN LPS FOR FY 2020-21 & FY 2021-22

3.12.1. During FY 2020-21 & FY 2021-22, CPPA-G has raised Invoices for of Rs. 15,665 Million (Copies attached at Annex-E) on account of supplemental charges whereas MEPCO has collected Rs. 6,252 Million on account of Late Payment Surcharge (LPS) from consumers during FY 2020-21 & FY 2021-22.

3.12.2. In this way, CPPA-G has invoiced Rs. 9,413 Million in excess of LPS. However, MEPCO has booked Supplemental Charges in books of Accounts to extent of LPS. Excess invoiced Supplemental Charges of Rs. 9,413 Million are yet to be accounted for subject to approval of Authority.

| Annual Tariff Petitions                               | Petition Date               | Determination Date | Notification Date |
|-------------------------------------------------------|-----------------------------|--------------------|-------------------|
| Tariff Determination FY 2018-19 to 2019-20            | 05-Sep-19                   | 24-Dec-20          | 12-Feb-21         |
| Multi Year Tariff Determination FY 2020-21 to 2024-25 | 03-May-21                   | 02-Jun-22          | 25-Jul-22         |
| Quarterly Adjustment Request                          | Qtr Adjustment Request Date | Determination Date | Notification Date |
| 1st Quarterly Adjustment FY 2018-19                   | 31-Oct-18                   | 14-Jun-19          | 28-Jun-19         |
| 2nd Quarterly Adjustment FY 2018-19                   | 06-Feb-19                   | 14-Jun-19          | 28-Jun-19         |
| 3rd Quarterly Adjustment FY 2018-19                   | 09-May-19                   | 27-Sep-19          | 30-Sep-19         |
| 4th Quarterly Adjustment FY 2018-19                   | 23-Aug-19                   | 27-Sep-19          | 30-Sep-19         |
| 1st Quarterly Adjustment FY 2019-20                   | 29-Oct-19                   | 26-Nov-19          | 29-Nov-19         |
| 2nd Quarterly Adjustment FY 2019-20                   | 05-Mar-20                   | 24-Sep-20          | 19-Oct-20         |
| 3rd Quarterly Adjustment FY 2019-20                   | 13-May-20                   | 24-Sep-20          | 19-Oct-20         |
| 4th Quarterly Adjustment FY 2019-20                   | 20-Aug-20                   | 10-Feb-21          | 06-Aug-21         |
| 1st Quarterly Adjustment FY 2020-21                   | 16-Dec-20                   | 02-Jul-21          | 06-Aug-21         |
| 2nd Quarterly Adjustment FY 2020-21                   | 12-Feb-21                   | 02-Jul-21          | 30-Sep-21         |
| 3rd Quarterly Adjustment FY 2020-21                   | 17-May-21                   | 30-Jul-21          | 25-Aug-21         |
| 4th Quarterly Adjustment FY 2020-21                   | 10-Aug-21                   | 30-Dec-21          | 20-Jan-22         |
| 1st Quarterly Adjustment FY 2021-22                   | 21-Feb-22                   | 09-May-22          | 31-May-22         |
| 2nd Quarterly Adjustment FY 2021-22                   | 25-Apr-22                   | 16-Jun-22          | 07-Jul-22         |
| 3rd Quarterly Adjustment FY 2021-22                   | 23-May-22                   | 29-Jul-22          | 23-Aug-22         |
| 4th Quarterly Adjustment FY 2021-22                   | 25-Aug-22                   | 14-Oct-22          | 20-Oct-22         |

3.12.3. In view of above, it is evident that MEPCO could not recover its legitimate cost owing to delayed determination of petitions/quarterly adjustments leading to incremental impact on power generators payables (circular debt) ultimately higher quantum of supplemental charges i.e. delayed payment penalty.

3.12.4. Hence, Authority is requested to allow the excess amount of Rs.9,413 Million as Supplemental Charges in the PYA.

### 3.13. Cost of Meters (R&M) FY 2020-21 & FY 2021-22

3.13.1. As per Para 35.8 of MEPCO MYT Determination for Distribution Business, the Authority has excluded the cost of Meters from R&M expense and directed MEPCO to capitalize the cost of meters instead of expensing out. In compliance of Authority's direction, MEPCO has started capitalizing Meters w.e.f. FY 2022-23 instead of expensing out. However, Annual Accounts for FY 2020-21 & FY 2021-22 have already been finalized, accordingly it is requested to allow cost of Meters under R&M amounting to Rs. 1,287 Million for FY 2020-21 & FY 2021-22.

| Sr No | Description            | Amount               |
|-------|------------------------|----------------------|
| 1     | R&M Meter (FY 2020-21) | 867,938,942          |
| 2     | R&M Meter (FY 2021-22) | 419,327,677          |
|       | <b>Total</b>           | <b>1,287,266,619</b> |

### 3.14. SUMMARY OF PRIOR YEAR ADJUSTMENT (PYA)

3.14.1. The Head wise Breakup of Prior Year adjustment (PYA) as discussed above is summarized below.

| Sr. No | Description                                         | Rs. In Million |
|--------|-----------------------------------------------------|----------------|
| 1      | Adjustment of PYA -21 Previously Allowed in MYT.    | 8,713          |
| 2      | Sales Mix Variance FY 2020-21 & FY 2021-22.         | 11,302         |
| 3      | Under/Over Recovery of Quarterly Adjustment.        | (931)          |
| 4      | Under/Over Recovery of DM FY 2021-22.               | 3,913          |
| 5      | Post-Retirement Benefits (PRB) charged to OCI       | 22,133         |
| 6      | True-up of RORB FY 2020-21 & DM FY 2021-22          | 2,202          |
| 7      | Minimum/Turnover Tax                                | 4,182          |
| 8      | GENCO Employees                                     | 3,150          |
| 9      | GENCO Pensioners                                    | 5,450          |
| 10     | PPMC Overhead Charges                               | 50             |
| 11     | Power Supply Margin                                 | 14,028         |
| 12     | Excess Supplemental Charges than LPS FY 2021 & 2022 | 9,413          |
| 13     | Cost of Meters (R&M) FY 2020-21 & FY 2021-22        | 1,287          |
|        | <b>Total</b>                                        | <b>84,892</b>  |

**4.0 PROPOSED DISTRIBUTION MARGIN FY 2023-24**

- 4.0.1. Summary of actual/projected DM for FY 2022-23 & proposed DM for the FY 2023-24 with breakup into Distribution and Supply of Electric Power functions is given below for consideration of the Authority;

| Description                  | FY 2022-23       |              |               | FY 2023-24       |               |               |
|------------------------------|------------------|--------------|---------------|------------------|---------------|---------------|
|                              | Actual/Projected |              |               | Adjusted/Indexed |               |               |
|                              | Dist.            | Supply       | Total         | Dist.            | Supply        | Total         |
| Operating & Maintenance Cost | 31,114           | 6,300        | 37,414        | 35,356           | 7,102         | 42,458        |
| Depreciation Expense         | 6,241            |              | 6,241         | 6,780            |               | 6,780         |
| RORB                         | 13,345           |              | 13,345        | 15,196           |               | 15,196        |
| Supply Margin                |                  | 6,416        | 6,416         |                  | 7,058         | 7,058         |
| Other Income                 | (6,019)          | (2,813)      | (8,832)       | (4,656)          | (2,176)       | (6,832)       |
| <b>Distribution Margin</b>   | <b>44,680</b>    | <b>9,903</b> | <b>54,584</b> | <b>52,677</b>    | <b>11,984</b> | <b>64,660</b> |

**4.1. OPERATION & MAINTENANCE (O&M) COST:**

- 4.1.1. In line of Adjustment Mechanism given in MYT, the adjusted O&M Cost i.e. Salaries & wages, Post Retirement Benefit and other O&M Costs for the FY 2022-23 & FY 2023-24 for Distribution and Supply Business as elaborated below:

| Description               | Adjusted/Indexed |              |               | Adjusted/Indexed |              |               |
|---------------------------|------------------|--------------|---------------|------------------|--------------|---------------|
|                           | FY 2022-23       |              |               | FY 2023-24       |              |               |
|                           | DOP              | SOP          | Total         | DOP              | SOP          | Total         |
| <b>O&amp;M Cost</b>       |                  |              |               |                  |              |               |
| Pay & Allowance           | 11,747           | 2,579        | 14,326        | 14,684           | 3,223        | 17,907        |
| Post Retirement Benefit   | 14,036           | 3,081        | 17,117        | 14,036           | 3,081        | 17,117        |
| Repair & Maintenance      | 1,665            |              | 1,665         | 2,073            |              | 2,073         |
| Travelling Allowance      | 851              | 187          | 1,038         | 1,060            | 233          | 1,293         |
| Vehicle Maintenance       | 747              |              | 747           | 930              |              | 930           |
| Other Expenses            | 2,067            | 454          | 2,521         | 2,573            | 565          | 3,138         |
| <b>Total O&amp;M Cost</b> | <b>31,114</b>    | <b>6,300</b> | <b>37,414</b> | <b>35,356</b>    | <b>7,102</b> | <b>42,458</b> |

**Assumptions for Indexation:**

- Pay & Allowances for FY 2023-24 have been projected with increase @ 25% considering the impact of current CPI, annual increment, Scale Revision or Adhoc Relief Allowance. However, actual cost will be true-up in accordance with GoP decision in the forthcoming Finance Act.
- Retirement Benefit as per Actuarial Report.
- Vehicle Expenses for FY 2022-23 have been projected with 50% increase & for FY 2023-24, as per CPI December 2022.

d) Other O&M Cost adjusted as per following formula:

$$\text{O\&M(Rev)} = \text{O\&M(Ref)} \times [1 + (\Delta\text{CPI} - \text{X factor})]$$

Where

CPI Dec-22 i.e. 24.5%

X-factor may please be taken as 0% of CPI due to the reason that practically FY 2023-24 is the first year for indexation/adjustment under MYT and taking X-factor @ 30% is detrimental to the interest of petitioner.

## 4.2. RETURN ON RATE BASE (RORB) ADJUSTMENT

4.2.1. Authority has kept the Cost of Equity frozen in its MYT Determination, however Cost of equity has been rehashed based on revised calculation of Risk free Rate and Market Premium using same benchmarks as used by the Authority in MYT Determination. Further apprise that as regards cost of debt, spread has been taken @ 2.75% on the same analogy of LESCO & FESCO and KIBOR bi-annually as per MYT benchmark.

4.2.2. Weighted Average Cost of Debt:

| Description                          | 3 Months KIBOR<br>(Offer Rate) | Spread | Total         |
|--------------------------------------|--------------------------------|--------|---------------|
| KIBOR Dated 4th July, 2022           | 15.32%                         | 2.75%  | 18.07%        |
| KIBOR Dated 3rd Jan, 2023            | 17.76%                         | 2.75%  | 20.51%        |
| <b>Weighted Average Cost of Debt</b> |                                |        | <b>19.29%</b> |

4.2.3. Revised Cost of Equity

$$\begin{aligned} \text{Cost of Equity} &= R_f + (R_m - R_f)\beta \\ &= 13.34\% + (19.03\% - 13.34\%)1.1 \\ &= 19.60\% \end{aligned}$$

4.2.4. Weighted Average Cost of Capital:

| Description                                    | Cost   | Ratio | Rate          |
|------------------------------------------------|--------|-------|---------------|
| Cost of Equity                                 | 19.60% | 30%   | 5.88%         |
| Weighted Average Cost of Debt                  | 19.29% | 70%   | 13.50%        |
| <b>Weighted Average Cost of Capital (WACC)</b> |        |       | <b>19.38%</b> |



## 4.2.5. Return on Rate Based

| Description                                 | FY 2021-22     | FY 2022-23     | FY2023-24        |
|---------------------------------------------|----------------|----------------|------------------|
|                                             | Actual         | Actual/Proj    | Adjusted/Indexed |
| Gross Fixed Assets (Opening Balance)        | 163,152        | 172,294        | 188,574          |
| Addition                                    | 9,142          | 16,280         | 16,280           |
| <b>Gross Fixed Assets (Closing Balance)</b> | <b>172,294</b> | <b>188,574</b> | <b>204,854</b>   |
| Accumulated Depreciation                    | (62,635)       | (68,962)       | (75,845)         |
| <b>Net Fixed Assets</b>                     | <b>109,659</b> | <b>119,612</b> | <b>129,009</b>   |
| Capital WIP                                 | 19,754         | 23,824         | 27,894           |
| <b>Net Fixed Assets Inc CWIP</b>            | <b>129,413</b> | <b>143,436</b> | <b>156,903</b>   |
| Less Deferred Credit                        | (65,582)       | (69,656)       | (74,156)         |
| <b>Total</b>                                | <b>63,831</b>  | <b>73,780</b>  | <b>82,747</b>    |
| Avg Regulatory Rate Base (RAB)              |                | 68,806         | 78,264           |
| Rate of Return/WACC                         |                | 19.38%         | 19.38%           |
| Return on Rate Base                         |                | 13,336         | 15,170           |

4.3. **DEPRECIATION EXPENSE**

- 4.3.1. In line with Adjustment Mechanism given in MYT, Depreciation Expense will be assessed in accordance with following formula/Mechanism.

$$DEP_{(Rev)} = DEP_{(Ref)} \times GFAIO_{(Rev)} / GFAIO_{(Ref)}$$

Where:

DEP(Rev) = Revised Depreciation Expense for the Current Year

DEP(Ref) = Reference Depreciation Expense for the Reference Year

GFAIO(Rev) = Revised Gross Fixed Assets in Operation for the Current Year

GFAIO(Ref) = Reference Gross Fixed Assets in Operation for the Reference Year

- 4.3.2. The calculations for Depreciation for the FY 2022-23 & FY 2023-24 are as under;

| Description                                 | FY 2021-22     | FY 2022-23     | FY2023-24        |
|---------------------------------------------|----------------|----------------|------------------|
|                                             | Audited        | Actual/Proj    | Adjusted/Indexed |
| Gross Fixed Assets (Opening Balance)        | 163,152        | 172,294        | 188,574          |
| Addition( 80% of Investment)                | 9,142          | 16,280         | 16,280           |
| <b>Gross Fixed Assets (Closing Balance)</b> | <b>172,294</b> | <b>188,574</b> | <b>204,854</b>   |
| Depreciation Expense                        | 5,702          | 6,241          | 6,780            |

4.4. **OTHER INCOME**

- 4.4.1. In line with Adjustment Mechanism given in MYT, Other Income will be assessed in accordance with following Formula/Mechanism.

$$OI_{(Rev)} = OI_{(I)} + \{OI_{(I)} - OI_{(O)}\}$$

$OI_{(Rev)}$  = Revised Other Income for the Current Year.

$OI_{(I)}$  = Actual Other Income as per latest Financial Statement.

$OI_{(O)}$  = Actual/Assessed Other Income used in the previous year.

4.4.2. Other Income for the FY 2022-23 as per above mechanism is assessed as under:

$$OI_{(Rev)} = OI_{(I)} + \{OI_{(I)} - OI_{(O)}\}$$

$OI_{(I)}$  = Rs.7,135 Million (Actual Other Income for FY 2021-22).

$OI_{(O)}$  = Rs.5,438 Million (Assessed Other Income for FY 2021-22).

$$OI_{(Rev)} = 7,135 + \{7,135 - 5,438\}$$

$$OI_{(Rev)} = 8,832$$

4.4.3. As regards FY 2023-24, projection for other income has been assessed as Rs.6,832 Million on the premise that due to unprecedented circumstances in FY 2022-23, the policy rate of SBP went extraordinary on higher side. The same is expected to be decreased in FY 2023-24 once the economic indicators get stable.

## 5.0 REVENUE REQUIREMENT

5.1.1. Based on the information given in the preceding paragraphs the estimated Revenue Requirement (RR) for the FY 2023-24 on projected Sales of 19,195 M kWh is given here under;

| FY 2023-24                  |            |                |                |                |
|-----------------------------|------------|----------------|----------------|----------------|
| Description                 | Units      | DOP            | SoP            | Total          |
| Energy Charges              |            |                | 197,666        | 197,666        |
| Capacity Charges            |            |                | 210,743        | 210,743        |
| UoS&MoF                     |            |                | 19,335         | 19,335         |
| <b>Power Purchase Price</b> | [Mln. Rs.] |                | <b>427,744</b> | <b>427,744</b> |
| <b>O&amp;M Cost</b>         |            |                |                |                |
| Pay & Allowance             |            | 14,684         | 3,223          | 17,907         |
| Post Retirement Benefit     |            | 14,036         | 3,081          | 17,117         |
| Repair & Maintenance        |            | 2,073          | -              | 2,073          |
| Travelling Allowance        |            | 1,060          | 233            | 1,293          |
| Vehicle Maintenance         |            | 930            | -              | 930            |
| Other Expenses              |            | 2,573          | 565            | 3,138          |
| <b>Total O&amp;M Cost</b>   | [Mln. Rs.] | <b>35,356</b>  | <b>7,102</b>   | <b>42,458</b>  |
| Depreciation Expense        |            | 6,780          | -              | 6,780          |
| RORB                        |            | 15,196         | -              | 15,196         |
| Supply Margin               |            | -              | 7,058          | 7,058          |
| Other Income                |            | (4,656)        | (2,176)        | (6,832)        |
| <b>Margin</b>               | [Mln. Rs.] | <b>52,677</b>  | <b>11,984</b>  | <b>64,660</b>  |
| Prior Year Adjustment       |            | 67,914         | 16,978         | 84,892         |
| <b>Revenue Requirement</b>  | [Mln. Rs.] | <b>155,947</b> | <b>463,808</b> | <b>619,755</b> |

**6.0**     **PRAYER/REQUEST**

- 6.1.1.    The Authority is requested to allow the Prior Year Adjustments along-with under recovered amounts pertaining to previous years and adjustment/indexation of Distribution/Supply Margin.
- 6.1.2.    Any other appropriate order deems fit by the honorable Authority may also be passed.
- 6.1.3.    Wits best regards.

  
Chief Executive Officer  
MEPCO, Multan  


| Description                                                                                  | Determination  | Actual         | Difference   |
|----------------------------------------------------------------------------------------------|----------------|----------------|--------------|
| <b>1st &amp; 2nd Qtr FY 2018-19</b>                                                          |                |                |              |
| Allowed Amount                                                                               | 34,633         | 34,633         |              |
| Qtr. Rs/kWh                                                                                  | 1.6156         | 1.6156         |              |
| Recovered                                                                                    | 36,581         | 35,866         |              |
| <b>Under/(Over) Recovery</b>                                                                 | <b>(1,948)</b> | <b>(1,233)</b> | <b>715</b>   |
| <b>3rd &amp; 4th Qtr FY 2018-19</b>                                                          |                |                |              |
| Allowed Amount                                                                               | 5,495          | 5,495          |              |
| Qtr. Rs/kWh                                                                                  | 0.3204         | 0.3204         |              |
| Recovered                                                                                    | 5,265          | 5,257          |              |
| <b>Under/(Over) Recovery</b>                                                                 | <b>230</b>     | <b>238</b>     | <b>8</b>     |
| <b>Interim DM FY 2018-19</b>                                                                 |                |                |              |
| Allowed Amount                                                                               | 4,791          | 4,791          |              |
| Rate Rs/kWh                                                                                  | 0.2794         | 0.2794         |              |
| Recovered                                                                                    | 4,591          | 4,584          |              |
| <b>Under/(Over) Recovery</b>                                                                 | <b>200</b>     | <b>207</b>     | <b>7</b>     |
| <b>1st Qtr FY 2019-20</b>                                                                    |                |                |              |
| Allowed Amount                                                                               | 1,429          | 1,429          |              |
| Qtr. Rs/kWh                                                                                  | 0.0833         | 0.0833         |              |
| Recovered                                                                                    | 1,380          | 1,374          |              |
| <b>Under/(Over) Recovery</b>                                                                 | <b>49</b>      | <b>55</b>      | <b>6</b>     |
| <b>Distribution Margin FY 2019-20</b>                                                        |                |                |              |
| Allowed Amount                                                                               | 26,167         | 26,167         |              |
| Rate Rs./kWh                                                                                 | 1.14           | 1.14           |              |
| Recovered                                                                                    | 18,808         | 18,756         |              |
| <b>Under/(Over) Recovery</b>                                                                 | <b>7,359</b>   | <b>7,411</b>   | <b>52</b>    |
| <b>Other Income FY 2019-20</b>                                                               |                |                |              |
| Allowed Amount                                                                               | (4,234)        | (4,234)        |              |
| Recovered                                                                                    | (5,246)        | (5,246)        |              |
| <b>Under/(Over) Recovery</b>                                                                 | <b>(1,012)</b> | <b>(1,012)</b> | <b>-</b>     |
| <b>Sales Mix Variance</b>                                                                    |                |                |              |
| FY 2019-20                                                                                   | (4,773)        | (3,666)        |              |
| <b>Under/(Over) Recovery</b>                                                                 | <b>(4,773)</b> | <b>(3,666)</b> | <b>1,107</b> |
| <b>Late Payment Charges Viz-a-Viz<br/>Supplementary charges FY 2014-15<br/>to FY 2019-20</b> |                |                |              |
|                                                                                              | (3,621)        | 1,286          | 4,907        |
| <b>Distribution Margin FY 2020-21</b>                                                        |                |                |              |
| Allowed Amount                                                                               | 27,513         | 28,411         |              |
| Recovered                                                                                    | 22,983         | 21,971         |              |
| <b>Under/(Over) Recovery</b>                                                                 | <b>4,530</b>   | <b>6,440</b>   | <b>1,910</b> |
| <b>Total Prior Year Adjustment</b>                                                           | <b>1,014</b>   | <b>9,727</b>   | <b>8,713</b> |

A-①

Claim Period  
Recovery Period

Jul-18 to Dec-18 (6 Months)  
Jul-19 to Sep-20 (15 Months)

| Month                         | Total Units           | Exempt Units<br>(Lifeline) | Net Units             | NEPRA Rate    | Amount Recovered       |
|-------------------------------|-----------------------|----------------------------|-----------------------|---------------|------------------------|
| Jul-19                        | 1,220,398,841         | (150,184)                  | 1,220,549,025         | 1.6156        | 1,971,919,005          |
| Aug-19                        | 1,996,812,669         | 3,374,479                  | 1,993,438,190         | 1.6156        | 3,220,598,740          |
| Sep-19                        | 2,065,802,727         | 2,844,432                  | 2,062,958,295         | 1.6156        | 3,332,915,421          |
| Oct-19                        | 1,274,998,855         | 2,927,310                  | 1,272,071,545         | 1.6156        | 2,055,158,788          |
| Nov-19                        | 982,702,678           | 2,726,953                  | 979,975,725           | 1.6156        | 1,583,248,781          |
| Dec-19                        | 825,273,106           | 2,631,504                  | 822,641,602           | 1.6156        | 1,329,059,772          |
| Jan-20                        | 877,616,110           | 3,949,305                  | 873,666,805           | 1.6156        | 1,411,496,090          |
| Feb-20                        | 897,994,451           | 4,934,034                  | 893,060,417           | 1.6156        | 1,442,828,410          |
| Mar-20                        | 730,141,119           | 9,239,344                  | 720,901,775           | 1.6156        | 1,164,688,908          |
| Apr-20                        | 1,253,798,805         | 9,748,097                  | 1,244,050,708         | 1.6156        | 2,009,888,324          |
| May-20                        | 1,687,641,383         | 4,731,207                  | 1,682,910,176         | 1.6156        | 2,718,909,680          |
| Jun-20                        | 1,836,914,775         | 3,718,752                  | 1,833,196,023         | 1.6156        | 2,961,711,495          |
| Jul-20                        | 1,978,448,084         | 3,546,577                  | 1,974,901,507         | 1.6156        | 3,190,650,875          |
| Aug-20                        | 2,127,830,506         | 2,863,951                  | 2,124,966,555         | 1.6156        | 3,433,095,966          |
| Sep-20                        | 1,926,082,889         | 2,639,517                  | 1,923,443,372         | 1.6156        | 3,107,515,112          |
| Oct-20                        | 578,517,777           | 1,617,561                  | 576,900,216           | 1.6156        | 932,039,989            |
| <b>Total</b>                  | <b>22,260,974,775</b> | <b>61,342,839</b>          | <b>22,199,631,936</b> | <b>1.6156</b> | <b>35,865,725,356</b>  |
| <b>Amount Allowed</b>         |                       |                            |                       |               | <b>34,633,000,000</b>  |
| <b>Under/(Over) Recovered</b> |                       |                            |                       |               | <b>(1,232,725,356)</b> |

## 3rd &amp; 4th Qtr FY 2018-19 (AQTA-2)

Claim Period

Recovery Period

Jan-19 to Jun-19 (6 Months)  
Oct-19 to Sep-20 (12 Months)

| Month                         | Total Units           | Exempt Units      | Net Units             | NEPRA Rate    | Amount Recovered     |
|-------------------------------|-----------------------|-------------------|-----------------------|---------------|----------------------|
| Oct-19                        | 757,587,675           | 1,322,930         | 756,264,745           | 0.3204        | 242,307,224          |
| Nov-19                        | 982,702,678           | 2,726,953         | 979,975,725           | 0.3204        | 313,984,222          |
| Dec-19                        | 825,273,106           | 2,631,504         | 822,641,602           | 0.3204        | 263,574,369          |
| Jan-20                        | 877,616,110           | 3,949,305         | 873,666,805           | 0.3204        | 279,922,844          |
| Feb-20                        | 897,994,451           | 4,934,034         | 893,060,417           | 0.3204        | 286,136,558          |
| Mar-20                        | 730,141,119           | 9,239,344         | 720,901,775           | 0.3204        | 230,976,929          |
| Apr-20                        | 1,253,798,805         | 9,748,097         | 1,244,050,708         | 0.3204        | 398,593,847          |
| May-20                        | 1,687,641,383         | 4,731,207         | 1,682,910,176         | 0.3204        | 539,204,420          |
| Jun-20                        | 1,836,914,775         | 3,718,752         | 1,833,196,023         | 0.3204        | 587,356,006          |
| Jul-20                        | 1,978,448,084         | 3,546,577         | 1,974,901,507         | 0.3204        | 632,758,443          |
| Aug-20                        | 2,127,830,506         | 2,863,951         | 2,124,966,555         | 0.3204        | 680,839,284          |
| Sep-20                        | 1,926,082,889         | 2,639,517         | 1,923,443,372         | 0.3204        | 616,271,256          |
| Oct-20                        | 578,517,777           | 1,617,561         | 576,900,216           | 0.3204        | 184,838,829          |
| <b>Total</b>                  | <b>16,460,549,358</b> | <b>53,669,732</b> | <b>16,406,879,626</b> | <b>0.3204</b> | <b>5,256,764,232</b> |
| <b>Amount Allowed</b>         |                       |                   |                       |               | <b>5,495,000,000</b> |
| <b>Under/(Over) Recovered</b> |                       |                   |                       |               | <b>238,235,768</b>   |

**Under-Recovered Distribution Margin (DM)****Interim DM FY 2018-19****01.10.2019 to 30.09.2020****Figure In Million**

| <b>Description</b>            | <b>Amount</b> |
|-------------------------------|---------------|
| <b>Unit Sold (kWh)</b>        | 16,407        |
| <b>DM Rate RS/kWh</b>         | 0.2794        |
| <b>DM Recovered</b>           | 4,584         |
| <b>DM Allowed</b>             | 4,791         |
| <b>Under/(Over) Recovered</b> | 207           |

July-19 to Sep-19 (3 Months)  
Dec-19 to Nov-20 (12 Months)

| Month                  | Total Units    | Lifeline units | ISP-2 Incr. Units | Net Units      | NEPRA Rate | Amount Recovered |
|------------------------|----------------|----------------|-------------------|----------------|------------|------------------|
| Dec-19                 | 553,435,915    | 1,247,648      | -                 | 552,188,267    | 0.0833     | 45,997,283       |
| Jan-20                 | 877,616,110    | 3,949,305      | -                 | 873,666,805    | 0.0833     | 72,776,445       |
| Feb-20                 | 897,994,451    | 4,934,034      | -                 | 893,060,417    | 0.0833     | 74,391,933       |
| Mar-20                 | 730,141,119    | 9,239,344      | -                 | 720,901,775    | 0.0833     | 60,051,118       |
| Apr-20                 | 1,253,798,805  | 9,748,097      | -                 | 1,244,050,708  | 0.0833     | 103,629,424      |
| May-20                 | 1,687,641,383  | 4,731,207      | -                 | 1,682,910,176  | 0.0833     | 140,186,418      |
| Jun-20                 | 1,836,914,775  | 3,718,752      | -                 | 1,833,196,023  | 0.0833     | 152,705,229      |
| Jul-20                 | 1,978,448,084  | 3,546,577      | -                 | 1,974,901,507  | 0.0833     | 164,509,296      |
| Aug-20                 | 2,127,830,506  | 2,863,951      | -                 | 2,124,966,555  | 0.0833     | 177,009,714      |
| Sep-20                 | 1,926,082,889  | 2,639,517      | -                 | 1,923,443,372  | 0.0833     | 160,222,833      |
| Oct-20                 | 1,438,408,851  | 2,628,907      | -                 | 1,435,779,944  | 0.0833     | 119,600,469      |
| Nov-20                 | 979,328,917    | 2,292,881      | 35,921,026        | 941,115,010    | 0.0833     | 78,394,880       |
| Dec-20                 | 296,144,207    | 2,126,489      | 3,901,447         | 290,116,271    | 0.0833     | 24,166,685       |
| Total                  | 16,583,786,012 | 53,666,709     | 39,822,473        | 16,490,296,830 | 0.0833     | 1,373,641,726    |
| Amount Allowed         |                |                |                   |                |            | 1,429,000,000    |
| Under/(Over) Recovered |                |                |                   |                |            | 55,358,274       |



**Under-Recovered Distribution Margin (DM)**  
**For the FY 2019-20**

**Figure In Million**

| <b>Description</b>            | <b>Amount</b> |
|-------------------------------|---------------|
| <b>Unit Sold (kWh)</b>        | 16,382        |
| <b>DM Rate RS/kWh</b>         | 1.14          |
| <b>DM Recovered</b>           | 18,756        |
| <b>DM Allowed</b>             | 26,167        |
| <b>Under/(Over) Recovered</b> | 7,411         |

## Other Income

| Description    | F.Y 2019-20 |
|----------------|-------------|
| <b>Allowed</b> |             |
| Other Income   | (4,234)     |

**Actual**

|                                 |                |
|---------------------------------|----------------|
| Amortization of Deferred Credit | (2,952)        |
| Other Income (Net of LPS)       | (2,294)        |
| <b>Total</b>                    | <b>(5,246)</b> |
| Under/(Over) Recovery           | (1,012)        |

## Sales Mix Variance FY 2019-20

| FY 2019-20                                       | NEPRA Working   | MEPCO Working    |
|--------------------------------------------------|-----------------|------------------|
| <b>July 2019 to January 2020</b>                 |                 |                  |
| Sales                                            | 9,402,767,350   | 9,402,767,350    |
| Revenue as Per NEPRA Tariff                      | 153,048,502,288 | 153,048,502,288  |
| Actual Rate                                      | 16.28           | 16.28            |
| <b>January 2020 to June 2020</b>                 |                 |                  |
| Sales                                            | 6,979,181,381   | 6,979,181,381    |
| Revenue as Per NEPRA Tariff                      | 92,497,919,915  | 92,497,919,915   |
| Actual Rate                                      | 13.25           | 13.25            |
| Actual Revenue                                   | 245,546,422,203 | 245,546,422,203  |
| Actual PYA Recovery during Jul 2019 to Jan 2020  |                 | (26,901,387,896) |
| Net Revenue                                      | 245,546,422,203 | 218,645,034,307  |
| Fixed Charges                                    |                 |                  |
| <b>Average Tariff Notified During FY 2019-20</b> |                 |                  |
| Before 01.01.2020                                | 15.87           | 15.87            |
| After 01.01.2020                                 | 13.12           | 13.12            |
| Revenue as per Determined Tariff                 | 240,773,286,673 | 240,773,286,673  |
| <b>PYA Recovered as per Determined PYA/Unit</b>  |                 |                  |
| Unit Sold during Jul 2019 to Jan 2020            |                 | 9,402,767,350    |
| PYA Recovered as per Determined Rate             |                 | 25,794,611,671   |
| Determined PYA Rate                              |                 | 2.74             |
| Net Revenue As per Determined Tariff             | 240,773,286,673 | 214,978,675,002  |
| Sales Mix Variance                               | (4,773,135,530) | (3,666,359,305)  |

**Detail of Supplemental Charges During FY 2014-15 to 2019-20**

| Year         | LPS Recovered         | Supplemental Charges Booked in Accounts | Balance                |
|--------------|-----------------------|-----------------------------------------|------------------------|
| 2014-15      | 1,335,169,460         | -                                       | (1,335,169,460)        |
| 2015-16      | 825,065,511           | 825,065,511                             | -                      |
| 2016-17      | 1,841,399,142         | -                                       | (1,841,399,142)        |
| 2017-18      | 2,086,555,160         | 1,642,395,324                           | (444,159,836)          |
| 2018-19      | 2,171,197,235         | 2,171,187,735                           | (9,500)                |
| 2019-20      | 1,847,910,871         | 1,847,910,871                           | -                      |
| <b>Total</b> | <b>10,107,297,379</b> | <b>6,486,559,441</b>                    | <b>(3,620,737,938)</b> |

| Supplemental Charges Invoiced By CPPA | Balance              |
|---------------------------------------|----------------------|
| 1,304,445,455                         | 1,304,445,455        |
| 516,793,322                           | (308,272,189)        |
| 626,698,578                           | 626,698,578          |
| 1,015,696,746                         | (626,698,578)        |
| 2,968,995,387                         | 797,807,652          |
| 4,960,542,434                         | 3,112,631,563        |
| <b>11,393,171,922</b>                 | <b>4,906,612,481</b> |

| Year         | LPS Recovered         | Supplemental Charges Invoiced By CPPA | Balance              |
|--------------|-----------------------|---------------------------------------|----------------------|
| 2014-15      | 1,335,169,460         | 1,304,445,455                         | (30,724,005)         |
| 2015-16      | 825,065,511           | 516,793,322                           | (308,272,189)        |
| 2016-17      | 1,841,399,142         | 626,698,578                           | (1,214,700,564)      |
| 2017-18      | 2,086,555,160         | 1,015,696,746                         | (1,070,858,414)      |
| 2018-19      | 2,171,197,235         | 2,968,995,387                         | 797,798,152          |
| 2019-20      | 1,847,910,871         | 4,960,542,434                         | 3,112,631,563        |
| <b>Total</b> | <b>10,107,297,379</b> | <b>11,393,171,922</b>                 | <b>1,285,874,543</b> |

Under-Recovered Distribution Margin (DM)  
For the FY 2020-21

Figure In Million

| Description                   | Amount                         |                                |               |
|-------------------------------|--------------------------------|--------------------------------|---------------|
| Period                        | 01.07.2020<br>to<br>11.02.2021 | 12.02.2021<br>to<br>30.06.2021 | Total         |
| Unit Sold (kWh)               | 11,005                         | 6,461                          | 17,466        |
| ISP-2 Incremental Unit (kWh)  | (208)                          | (346)                          | (554)         |
| <b>Net Unit Sold (kWh)</b>    | <b>10,797</b>                  | <b>6,116</b>                   | <b>16,912</b> |
| DM Rate RS/kWh                | 1.14                           | 1.57                           | 1.14 & 1.57   |
| <b>DM Recovered</b>           | <b>12,361</b>                  | <b>9,609</b>                   | <b>21,971</b> |
| DM Allowed                    |                                |                                | 28,411        |
| <b>Under/(Over) Recovered</b> |                                |                                | <b>6,440</b>  |

| Tariff Description     | ISP-2 Incremental Units (KWH) |                   |                   |                   |                |                    |
|------------------------|-------------------------------|-------------------|-------------------|-------------------|----------------|--------------------|
|                        | Nov-20                        | Dec-20            | Jan-21            | Feb-21            | Mar-21         | Total              |
| B-1 (09) T, Peak       | 19,697                        | 662,601           | 829,965           | 856,708           | 123,483        | 2,492,454          |
| B-1 (09) T, Off-Peak   | 78,964                        | 3,968,962         | 3,990,347         | 4,023,139         | 704,379        | 12,765,791         |
| B-2 B (12) T, Peak     | 3,692,260                     | 3,669,566         | 3,041,542         | 1,245,479         | 17,359         | 11,666,206         |
| B-2 B (12) T, Off-Peak | 16,624,471                    | 18,561,346        | 14,856,408        | 6,290,428         | 89,096         | 56,421,749         |
| B-3 (14) T, Peak       | 2,555,188                     | 3,857,518         | 9,813,854         | 3,364,528         | -              | 19,591,088         |
| B-3 (14) T, Off-Peak   | 9,007,006                     | 17,623,383        | 45,390,384        | 15,588,997        | -              | 87,609,770         |
| B-4 (17) T, Peak       | 767,780                       | 472,620           | 866,200           | 1,219,757         | -              | 3,326,357          |
| B-4 (17) T, Off-Peak   | 3,175,660                     | 618,380           | 4,151,000         | 6,040,654         | -              | 13,985,694         |
| <b>Total</b>           | <b>35,921,026</b>             | <b>49,434,376</b> | <b>82,939,700</b> | <b>38,629,690</b> | <b>934,317</b> | <b>207,859,109</b> |

| Tariff Description     | ISP-2 Incremental Units (KWH) |                   |                   |                   |                   |                    |
|------------------------|-------------------------------|-------------------|-------------------|-------------------|-------------------|--------------------|
|                        | Feb-21                        | Mar-21            | Apr-21            | May-21            | Jun-21            | Total              |
| B-1 (09) T, Peak       | 8,403                         | 739,189           | 704,143           | 667,266           | 847,951           | 2,966,952          |
| B-1 (09) T, Off-Peak   | 39,570                        | 4,181,974         | 4,332,548         | 4,939,901         | 5,575,650         | 19,069,643         |
| B-2 B (12) T, Peak     | 1,442,665                     | 3,924,125         | 2,038,756         | 2,293,702         | 3,340,786         | 13,040,034         |
| B-2 B (12) T, Off-Peak | 7,394,944                     | 19,693,974        | 22,241,074        | 11,469,481        | 18,579,121        | 79,378,594         |
| B-3 (14) T, Peak       | 4,486,038                     | 8,294,704         | 7,662,705         | 6,358,869         | 7,741,543         | 34,543,859         |
| B-3 (14) T, Off-Peak   | 20,785,331                    | 36,589,742        | 32,059,672        | 28,494,366        | 34,729,610        | 152,658,721        |
| B-4 (17) T, Peak       | 1,626,343                     | 1,537,670         | 2,669,335         | 669,290           | 1,354,195         | 7,856,833          |
| B-4 (17) T, Off-Peak   | 8,054,206                     | 7,394,115         | 11,525,055        | 3,006,555         | 6,305,820         | 36,285,751         |
| <b>Total</b>           | <b>43,837,500</b>             | <b>82,355,493</b> | <b>83,233,288</b> | <b>57,899,430</b> | <b>78,474,676</b> | <b>345,800,387</b> |

Annex-B

| FY 2020-21                                     |  | MEPCO-Final     |
|------------------------------------------------|--|-----------------|
| July 2020 to 11 Feb 2021                       |  |                 |
| Sales (kWh)                                    |  | 11,004,772,003  |
| Revenue as Per NEPRA Tariff                    |  | 146,385,266,838 |
| Actual Rate                                    |  | 13.30           |
| 12 Feb 2021 to June 2021                       |  |                 |
| Sales (kWh)                                    |  | 6,461,318,567   |
| Revenue as Per NEPRA Tariff                    |  | 105,386,642,002 |
| Actual Rate                                    |  | 16.31           |
| Actual Revenue                                 |  | 251,771,908,840 |
| Incremental Unit Impact                        |  | (7,611,657,135) |
| Actual PYA Recovery                            |  | (492,441,928)   |
| Net Revenue                                    |  | 243,667,809,777 |
| Average Tariff Notified During FY 2020-21      |  |                 |
| Before 12.02.2021                              |  | 13.12           |
| After 12.02.2021                               |  | 16.88           |
| Revenue as per Determined Tariff               |  | 253,496,121,194 |
| Impact of Inc Units<br>(207,859,109*13.12)     |  | 2,727,714,301   |
| Impact of Inc Units<br>(345,800,387*16.88)     |  | 5,837,888,760   |
| Incremental Unit Impact                        |  | 8,565,603,061   |
| PYA Recovered as per Determined PYA/Unit       |  |                 |
| Unit Sold during 12 Feb 2021 to Jun 2021( kWh) |  | 492,441,928     |
| PYA Recovered as per Determined Rate           |  | 36,902,097      |
| Determined PYA Rate                            |  | 0.07            |
| Net Revenue As per Determined Tariff           |  | 244,893,616,035 |
| Sales Mix Variance                             |  | 1,225,806,258   |





# PYA 2018-19 (Recovery)

| Category      | Tariff Description                          | Feb-21      | Mar-21        | Apr-21        | May-21        | Jun-21        | Total         | Rate | Amount      |
|---------------|---------------------------------------------|-------------|---------------|---------------|---------------|---------------|---------------|------|-------------|
| Domestic      | Tariff A-1A (01)                            |             |               |               |               |               |               |      |             |
|               | 1 0-50 Units (Lifeline)                     | 691,823     | 8,837,992     | 7,813,164     | 5,310,988     | 5,034,914     | 27,688,881    | -    | -           |
|               | 1 51-100 Units (Lifeline)                   |             |               |               |               |               | -             | 0.09 | -           |
|               | 1 0-100 Units (Protected)                   |             |               |               |               |               | -             | 0.09 | -           |
|               | 1 101-200 Units (Protected)                 |             |               |               |               |               | -             | 0.08 | -           |
|               | 2 01-100 Units                              | 35,588,410  | 324,315,054   | 351,741,402   | 294,541,007   | 294,045,095   | 1,300,230,968 | 0.09 | 117,020,787 |
|               | 2 101 - 200 Units                           | 8,076,562   | 134,163,034   | 278,716,149   | 364,687,802   | 367,397,231   | 1,153,040,778 | 0.08 | 92,243,262  |
|               | 2 201 - 300 Units                           | 2,637,707   | 42,974,323    | 131,178,981   | 280,752,430   | 295,679,240   | 753,222,681   | 0.08 | 60,257,814  |
|               | 2 301 - 400 Units                           | 972,905     | 11,727,183    | 32,393,340    | 93,120,517    | 123,940,363   | 262,654,308   | 0.08 | 21,012,345  |
|               | 2 401 - 500 Units                           |             |               |               |               |               | -             | 0.08 | -           |
|               | 1 501 - 600 Units                           |             |               |               |               |               | -             | 0.08 | -           |
|               | 1 601 - 700 Units                           |             |               |               |               |               | -             | 0.08 | -           |
|               | 1 Above 700 Units                           | 175,736     | 1,440,481     | 2,639,692     | 3,347,432     | 16,302,555    | 28,905,896    | 0.08 | 2,312,472   |
|               | 1 TOD A-1B (03), Peak                       | 252,728     | 1,039,780     | 1,364,080     | 1,354,843     | 2,468,404     | 7,079,835     | 0.06 | 424,790     |
|               | 1 A-1B (03), Off-Peak                       | 1,055,181   | 4,470,229     | 5,200,147     | 9,787,562     | 12,344,371    | 33,857,990    | 0.06 | 2,031,479   |
|               | 1 Temporary Domestic E-11 (55)              | 2,691       | 42,957        | 50,729        | 33,125        | 72,668        | 252,170       | 0.08 | 20,174      |
| (1)           | Total Residential                           | 49,453,743  | 529,011,033   | 612,397,384   | 1,058,585,706 | 1,117,285,341 | 3,566,933,307 |      | 295,323,123 |
| Commercial    | For peak load requirement up to 5 kw        |             |               |               |               |               | -             |      | -           |
|               | 2 Commercial A-2A (04)                      | 3,233,714   | 32,001,566    | 40,375,493    | 46,875,366    | 55,917,626    | 178,403,765   | 0.08 | 14,272,301  |
|               | 2 Above 100 units                           | -           | -             | -             | -             | -             | -             |      | -           |
|               | For peak load requirement exceeding 5 kw    |             |               |               |               |               | -             |      | -           |
|               | 2 A-2B (05)                                 | 4,880       | 14,745        | 10,618        | 15,017        | 12,589        | 57,849        | 0.08 | 4,628       |
|               | 2 TOD A-2C (06), Peak                       | 1,057,234   | 5,687,939     | 6,184,381     | 6,815,998     | 7,917,042     | 27,662,594    | 0.08 | 2,213,008   |
|               | 3 A-2C (06), Off-Peak                       | 3,880,686   | 23,176,413    | 27,849,032    | 32,384,569    | 38,037,666    | 125,328,366   | 0.08 | 10,026,269  |
|               | 3 Temporary Commercial E-111 (56)           | 207,153     | 547,807       | 711,738       | 634,340       | 960,435       | 3,061,473     | 0.08 | 244,918     |
| (2)           | Total Commercial                            | 8,383,667   | 61,428,470    | 75,131,262    | 86,725,290    | 102,845,358   | 334,514,047   |      | 26,761,124  |
| Industrial    | 3 B-1 (400 volts upto 40 kw) (07)           | 439,190     | 2,558,444     | 2,709,992     | 2,677,416     | 2,941,396     | 11,324,438    | 0.05 | 566,222     |
|               | 3 (400 volts upto 40 kw) (08)               | -           | 51            | 56            | 81            | 122           | 310           | 0.05 | 16          |
|               | 3 TOD (09), Peak                            | 32,074      | 2,985,164     | 3,418,934     | 3,736,358     | 4,207,781     | 14,380,311    | 0.05 | 719,016     |
|               | 3 (09), Off-Peak                            | 157,867     | 17,907,569    | 22,901,312    | 25,735,916    | 28,843,221    | 95,545,885    | 0.05 | 4,777,294   |
|               | 4 B-2 (400 volts 41-500 kw) B-2A (10)       | -           | 1,878         | 1,609         | 2,946         | 1,957         | 8,390         | 0.05 | 420         |
|               | 4 TOD B-2B (12), Peak                       | 5,387,451   | 12,167,780    | 10,507,981    | 11,124,931    | 14,205,454    | 53,393,597    | 0.05 | 2,669,680   |
|               | 4 B-2B (12), Off-Peak                       | 32,136,392  | 76,357,942    | 76,235,775    | 81,170,462    | 96,748,167    | 362,648,738   | 0.05 | 18,132,437  |
|               | 4 B-3 TOD (14), Peak                        | 9,242,824   | 18,286,710    | 17,446,624    | 15,708,944    | 17,555,520    | 78,240,622    | 0.05 | 3,912,031   |
|               | 4 (14), Off-Peak                            | 45,950,015  | 90,769,690    | 87,054,807    | 80,755,230    | 87,423,430    | 391,953,172   | 0.05 | 19,597,659  |
|               | 4 B-4 TOD (17), Peak (5 MW & above)         | 2,054,412   | 4,969,200     | 6,267,700     | 4,638,140     | 5,141,440     | 23,070,892    | 0.05 | 1,153,545   |
|               | 3 (17), Off-Peak                            | 10,260,755  | 25,858,280    | 30,622,340    | 24,115,500    | 26,300,880    | 117,157,755   | 0.05 | 5,857,888   |
|               | 3 Temporary Industrial E-2 (58)             | 53          | 1,974         | 1,917         | 2,634         | 2,670         | 9,248         | 0.05 | 462         |
|               | (3) Total Industrial                        | 105,661,033 | 251,862,682   | 257,169,047   | 249,668,558   | 283,372,038   | 1,147,733,358 |      | 57,386,668  |
| Bulk Supply   | 4 C1-A (19) Supply at 400 Volts - Peak Load | 191         | 698           | 1,082         | 738           | 633           | 3,342         | 0.08 | 267         |
|               | 4 C1-B (25) Supply at 400 Volts - Peak Load | 163,589     | 81,946        | 159,032       | 78,229        | 31,933        | 514,729       | 0.08 | 41,178      |
|               | 4 C-1C TOD (26), Peak                       | 213,302     | 407,535       | 515,323       | 640,509       | 730,837       | 2,508,006     | 0.08 | 200,640     |
|               | 4 (26), Off Peak                            | 1,162,622   | 1,995,188     | 2,583,065     | 3,191,422     | 3,770,972     | 12,703,269    | 0.08 | 1,016,262   |
|               | 5 C-2A (28), Supply at 11 KV                | 24,469      | 76,020        | 52,360        | 66,020        | 42,580        | 261,449       | 0.08 | 20,316      |
|               | 5 C-2B TOD (29), Peak                       | 991,518     | 2,120,433     | 2,272,733     | 2,974,546     | 3,625,793     | 11,985,023    | 0.08 | 958,802     |
|               | 5 (29), Off-Peak                            | 4,360,909   | 9,431,167     | 10,626,088    | 14,376,775    | 17,747,460    | 56,542,399    | 0.08 | 4,523,392   |
|               | 5 C-3A                                      | 24,743      | 277,100       | 218,000       | 233,200       | 246,500       | 999,543       | 0.08 | 79,963      |
|               | 5 C-3B TOD (38), Peak                       | 250,697     | 508,560       | 492,480       | 474,240       | 621,120       | 2,347,097     | 0.08 | 187,768     |
|               | 4 (38), Off-Peak                            | 1,253,897   | 2,440,560     | 2,390,880     | 2,233,920     | 3,643,920     | 11,963,177    | 0.08 | 957,054     |
| (4)           | Total Bulk                                  | 8,446,437   | 17,339,207    | 19,311,043    | 24,269,599    | 30,461,748    | 99,828,034    |      | 7,986,243   |
| Agricultural  | 5 D-1A (41,42,43,44,46)                     | 222         | 849           | 1,320         | 1,296         | 1,429         | 5,116         | 0.08 | 409         |
|               | 5.2 D-1B (45) Peak                          | 49,021      | 96,115        | 61,277        | 38,035        | 38,432        | 282,880       | 0.08 | 22,830      |
|               | 5.3 D-1B (45) Off-Peak                      | 688,209     | 2,300,734     | 1,433,062     | 279,246       | 279,866       | 4,981,137     | 0.08 | 398,491     |
|               | 5.4 D-2A (47,48,49,52) (NOR)                | 3,496       | 29,181        | 35,061        | 50,398        | 48,766        | 164,902       | 0.08 | 13,192      |
|               | 5.5 D-2A (47,48,49,52) (SUB)                | 1,738       | 5,453         | 3,502         | 5,024         | 9,324         | 25,041        | 0.08 | 2,003       |
|               | 5.6 D-2B (50,51,53,54) Peak (NOR)           | 30,320      | 52,733        | 51,462        | 59,202        | 52,175        | 245,892       | 0.08 | 19,671      |
|               | 5.7 D-2B (50,51,53,54) Off-Peak (NOR)       | 180,937     | 404,778       | 290,606       | 356,516       | 84,859        | 1,317,698     | 0.08 | 105,416     |
|               | 5.8 D-2B (50,51,53,54) Peak (SUB)           | 21,213,280  | 31,218,489    | 43,048,747    | 54,319,043    | 37,790,254    | 187,589,813   | 0.08 | 15,007,185  |
|               | 5.9 D-2B (50,51,53,54) Off-Peak (SUB)       | 119,377,331 | 179,736,666   | 239,098,263   | 269,222,990   | 198,421,758   | 1,005,857,008 | 0.08 | 80,468,561  |
| (5)           | Total Agricultural                          | 141,544,554 | 213,844,998   | 284,023,300   | 324,331,750   | 236,724,883   | 1,200,468,485 |      | 96,037,559  |
| Pub Light     | 6 G (72,73)                                 | 149,727     | 1,506,099     | 1,678,519     | 1,570,941     | 1,558,455     | 6,463,741     | 0.08 | 517,099     |
|               | (6) Total Public Lighting                   | 149,727     | 1,506,099     | 1,678,519     | 1,570,941     | 1,558,455     | 6,463,741     |      | 517,099     |
| Res. Colonies | 7 H (76,79)                                 | 129,615     | 376,769       | 552,053       | 613,762       | 675,112       | 2,347,311     | 0.08 | 187,785     |
|               | (7) Total Residential Colonies              | 129,615     | 376,769       | 552,053       | 613,762       | 675,112       | 2,347,311     |      | 187,785     |
|               | 8 A-3a (66)                                 | 6,300,308   | 20,526,594    | 20,782,081    | 23,049,777    | 32,370,329    | 103,029,089   | 0.08 | 8,242,327   |
|               | (8) Total A-3a (66)                         | 6,300,308   | 20,526,594    | 20,782,081    | 23,049,777    | 32,370,329    | 103,029,089   |      | 8,242,327   |
| COMPANY       |                                             | 320,069,084 | 1,095,895,352 | 1,471,244,989 | 1,768,315,383 | 1,305,293,264 | 6,461,318,572 |      | 492,441,928 |

# Sales Mix Variance FY 2021-22

| FY 2021-22                                       | MEPCO-Final      |
|--------------------------------------------------|------------------|
| <b>Jul 2021 to 12 Feb 2022</b>                   |                  |
| Sales                                            | 11,933,354,860   |
| Revenue as Per NEPRA Tariff                      | 194,788,675,513  |
| Actual Rate                                      | 16.32            |
| <b>12 Feb 2022 to June 2022</b>                  |                  |
| Sales                                            | 7,269,069,801    |
| Revenue as Per NEPRA Tariff                      | 117,539,887,283  |
| Actual Rate                                      | 16.17            |
| Actual Revenue                                   | 312,328,562,797  |
| Incremental Unit Impact                          | (10,090,963,052) |
| Actual PYA Recovery during                       | (911,110,368)    |
| Net Revenue                                      | 301,326,489,377  |
| <b>Average Tariff Notified During FY 2021-22</b> |                  |
| Before 12.02.2022                                | 16.88            |
| After 12.02.2022                                 | 16.81            |
| Revenue as per Determined Tariff                 | 323,635,421,590  |
| Impact of Inc Units<br>(423,680,639*16.88)       | 7,152,682,684    |
| Impact of Inc Units<br>(249,083,501*16.81)       | 4,186,424,504    |
| Incremental Unit Impact                          | 11,339,107,188   |
| <b>PYA Recovered as per Determined PYA/Unit</b>  |                  |
| Unit Sold during                                 | 11,933,354,860   |
| PYA Recovered as per Determined Rate             | 894,249,241      |
| Determined PYA Rate                              | 0.07             |
| Net Revenue As per Determined Tariff             | 311,402,065,161  |
| Sales Mix Variance                               | 10,075,575,784   |

| (1)                    | ISP-2 Incremental |            |            |            |            |            |            | Total       | Rate  | Amount        |
|------------------------|-------------------|------------|------------|------------|------------|------------|------------|-------------|-------|---------------|
|                        | July-21           | Aug-21     | Sep-21     | Oct-21     | Nov-21     | Dec-21     | Jan-22     |             |       |               |
| B-1 (07) T             |                   |            |            |            |            | 387,655.00 |            | 387,655     | 19.20 | 7,442,976     |
| B-1 (08) T             |                   |            |            |            |            |            |            |             | 19.20 |               |
| B-1 (09) T, Peak       | 857,713           | 889,047    | 852,302    | 995,213    | 631,368    | 706,944    | 779,862    | 5,712,449   | 20.30 | 115,962,715   |
| B-1 (09) T, Off-Peak   | 5,671,637         | 5,766,630  | 5,274,357  | 5,819,628  | 4,382,576  | 4,638,092  | 4,392,931  | 35,945,851  | 14.60 | 524,809,425   |
| B-2 B (12) T, Peak     | 3,335,794         | 5,497,705  | 5,307,077  | 4,646,618  | 3,384,275  | 2,700,913  | 2,105,473  | 26,977,855  | 20.12 | 542,794,443   |
| B-2 B (12) T, Off-Peak | 16,983,638        | 27,801,973 | 29,004,071 | 24,923,442 | 19,017,522 | 14,711,738 | 11,926,939 | 144,369,333 | 14.22 | 2,052,931,773 |
| B-3 (14) T, Peak       | 3,072,619         | 3,414,831  | 3,886,015  | 3,739,630  | 5,848,266  | 1,121,539  | 1,575,428  | 22,658,328  | 20.59 | 466,334,974   |
| B-3 (14) T, Off-Peak   | 14,057,689        | 14,565,689 | 16,831,138 | 16,576,996 | 27,244,158 | 5,662,842  | 7,121,401  | 102,059,913 | 13.12 | 1,339,026,059 |
| B-4 (17) T, Peak       | 1,768,335         | 2,052,095  | 2,082,380  | 2,875,820  | 3,530,620  | 956,020    | 1,452,860  | 14,718,130  | 20.12 | 296,128,776   |
| B-4 (17) T, Off-Peak   | 9,038,565         | 9,741,350  | 10,754,160 | 13,166,260 | 16,426,040 | 4,857,240  | 6,867,520  | 70,851,135  | 14.02 | 993,332,913   |
|                        | 54,785,990        | 69,729,320 | 73,991,500 | 72,743,607 | 80,464,825 | 35,742,983 | 36,222,414 | 423,680,639 |       | 6,338,964,051 |

[illegible]

PYA Recovery

| Month                                |                                     |  |               |               |               |             |             |             |             |             |             | Amount      |               |               |             |
|--------------------------------------|-------------------------------------|--|---------------|---------------|---------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|---------------|---------------|-------------|
| 01.07.2021                           |                                     |  |               |               |               |             |             |             |             |             |             |             |               |               |             |
| Domestic                             |                                     |  |               |               |               |             |             |             |             |             |             |             |               |               |             |
| 1                                    | Tariff A-1A (01)                    |  | 3,968,746     | 2,884,403     | 3,169,081     | 4,382,388   | 3,598,721   | 1,815,278   | 7,200       | 4,504,048   | 4,590,144   | 3,905,500   | 277,695       | 33,083,196    | 1,170,277   |
| 1                                    | 0-50 Units (Lifeline)               |  |               |               |               | 7,187,365   | 1,529,196   | 647,833     | 1,269       | 1,179,146   | 1,301,504   | 1,079,105   | 77,664        | 11,003,062    | 0.09        |
| 1                                    | 0-100 Units (Protected)             |  |               |               |               | 156,797,340 | 71,740,910  | 33,877,317  | 130,346     | 79,340,160  | 80,600,534  | 76,179,201  | 7,529,066     | 508,194,874   | 0.09        |
| 2                                    | 01-100 Units (Protected)            |  | 271,080,856   | 245,041,628   | 310,587,607   | 25,487,810  | 3,463,915   | 1,383,355   | 3,063       | 2,992,338   | 7,207,907   | 5,488,233   | 306,625       | 46,301,246    | 0.08        |
| 2                                    | 101 - 200 Units                     |  | 374,159,484   | 396,007,865   | 371,268,827   | 307,369,422 | 175,485,551 | 164,786,241 | 391,231     | 214,072,219 | 203,875,889 | 170,798,599 | 10,201,486    | 1,851,985,253 | 0.09        |
| 2                                    | 201 - 300 Units                     |  | 362,910,765   | 443,152,330   | 274,775,447   | 145,523,032 | 81,932,230  | 33,753,488  | 109,708     | 56,803,239  | 67,495,720  | 51,989,801  | 3,370,910     | 1,441,240,714 | 0.08        |
| 2                                    | 301 - 400 Units                     |  | 188,099,528   | 222,162,837   | 109,222,977   | 57,973,863  | 20,642,792  | 8,285,677   | 38,555      | 22,757,910  | 37,480,469  | 24,428,309  | 1,241,115,692 | 139,539,257   | 0.08        |
| 2                                    | 401 - 500 Units                     |  |               |               |               | 28,658,327  | 7,010,129   | 3,003,457   | 4,487       | 2,742,739   | 4,769,634   | 29,428,309  | 1,770,385     | 598,142,829   | 0.08        |
| 1                                    | 501 - 600 Units                     |  |               |               |               | 26,658,327  | 3,282,301   | 1,488,755   | 2,657       | 1,858,746   | 3,337,748   | 131,291     | 79,952        | 598,142,829   | 0.08        |
| 1                                    | 601 - 700 Units                     |  |               |               |               | 13,632,858  | 1,939,035   | 898,810     | 2,132       | 1,272,826   | 2,406,083   | 1,352,733   | 54,368        | 38,721,018    | 0.08        |
| 1                                    | Above 700 Units                     |  | 29,274,515    | 31,731,388    | 13,478,362    | 7,137,369   | 1,715,225   | 1,703,730   | 6,909       | 3,927,547   | 7,558,466   | 4,343,273   | 176,280       | 21,558,676    | 0.08        |
| 1                                    | TOD                                 |  | 3,074,520     | 3,181,032     | 2,579,437     | 2,127,550   | 834,915     | 582,939     | 3,853       | 1,743,543   | 3,248,080   | 1,957,572   | 77,266        | 38,646,683    | 0.08        |
| 1                                    | A-1B (03), Peak                     |  | 14,709,520    | 15,367,205    | 12,455,821    | 9,947,257   | 3,547,682   | 2,438,463   | 1,944       | 1,406,868   | 1,806,023   | 1,285,745   | 69,670        | 91,215,988    | 0.08        |
| 1                                    | A-1B (03), Off-Peak                 |  | 70,212        | 66,317        | 63,520        | 73,456      | 48,317      | 11,165      | 8,247       | 6,011,257   | 7,152,066   | 5,111,390   | 286,158       | 17,060,653    | 0.06        |
| (1)                                  | Total Residential                   |  | 1,247,348,169 | 1,359,595,025 | 1,097,801,079 | 960,196,270 | 369,579,257 | 176,334,008 | 711,877     | 400,711,335 | 432,952,297 | 352,965,956 | 23,874,195    | 6,421,872,463 | 532,953,047 |
| For peak load requirement up to 5 kw |                                     |  |               |               |               |             |             |             |             |             |             |             |               |               |             |
| Commercial                           |                                     |  |               |               |               |             |             |             |             |             |             |             |               |               |             |
| 2                                    | Above 100 units                     |  |               |               |               |             |             |             |             |             |             |             |               |               |             |
| 2                                    | For peak load requirement over 5 kw |  |               |               |               |             |             |             |             |             |             |             |               |               |             |
| 2                                    | A-2B (03)                           |  | 36,210        | 17,794        | 17,904        | 10,217      | 48,411      | 5,703       | 5,912       | 70,071      | 12,772      | 10,654      | 946           | 137,028       | 0.06        |
| 2                                    | TOD                                 |  | 6,856,033     | 9,349,641     | 8,564,791     | 8,702,469   | 5,013,544   | 2,223,023   | 5,912       | 6,515,543   | 6,564,715   | 5,555,131   | 619,108       | 62,505,165    | 5,009,413   |
| 3                                    | A-2B (03), Off-Peak                 |  | 11,362,609    | 42,899,429    | 38,434,574    | 35,716,202  | 26,091,256  | 8,249,748   | 19,766      | 24,478,617  | 27,795,817  | 22,639,940  | 2,861,267     | 28,817,454    | 21,185,396  |
| 3                                    | TOD                                 |  | 1,326,610     | 1,137,243     | 1,134,595     | 698,140     | 303,573     | 557,435     | 6,061       | 892,077     | 1,073,679   | 877,432     | 6,316         | 8,371,144     | 669,897     |
| (1)                                  | Total Commercial                    |  | 115,517,411   | 122,956,201   | 97,272,111    | 92,722,111  | 48,517,111  | 2,357,557   | 71,117      | 61,711,335  | 67,196,111  | 53,671,226  | 5,710,111     | 8,371,144     | 669,897     |
| Industrial                           |                                     |  |               |               |               |             |             |             |             |             |             |             |               |               |             |
| 3                                    | (400 volts, 300-40 kw) B-1          |  | 3,225,725     | 3,225,728     | 2,989,608     | 2,716,308   | 1,395,451   | 948,444     | 2,046       | 2,207,903   | 2,190,091   | 1,671,667   | 79,858        | 20,714,070    | 1,035,704   |
| 3                                    | (400 volts up to 40 kw) (05)        |  | 97            | 154           | 412           | 357         | 159         | 54          |             | 130         | 47          | 83          |               | 1,493         | 75          |
| 3                                    | B-1                                 |  | 3,965,212     | 3,894,104     | 3,707,537     | 3,789,121   | 2,483,986   | 304,306     | 6,835       | 3,077,885   | 3,632,805   | 3,799,435   | 466,623       | 28,127,851    | 1,455,393   |
| 3                                    | TOD                                 |  | 30,549,675    | 30,285,650    | 27,748,686    | 27,685,743  | 22,224,831  | 2,589,966   | 47,766      | 24,021,478  | 23,566,708  | 21,998,117  | 2,809,510     | 213,825,132   | 10,691,757  |
| 4                                    | (400 volts 41-500 kw) B-2A (10)     |  | 2,819         | 2,888         | 3,371         | 3,231       | 1,713       | 183         |             | 1,548       | 3,297       | 2,787       | 340           | 21,917        | 1,099       |
| 4                                    | B-2                                 |  | 16,705,793    | 17,628,217    | 17,282,474    | 17,789,372  | 2,782,248   | 11,211,389  | 769         | 11,181,992  | 9,342,958   | 4,221,092   | 73,994        | 108,200,278   | 5,410,014   |
| 4                                    | B-2B (12), Off-Peak                 |  | 106,103,301   | 111,479,938   | 110,868,867   | 102,898,063 | 16,220,777  | 66,399,360  | 4,395       | 65,675,842  | 55,257,258  | 25,555,886  | 392,979       | 660,855,666   | 0.05        |
| 4                                    | B-3                                 |  | 13,716,570    | 13,485,397    | 13,760,080    | 13,072,070  | 2,469,247   | 12,346,233  |             | 21,325,969  | 23,759,499  | 8,224,569   |               | 3,042,793     |             |
| 3                                    | TOD                                 |  | 71,567,400    | 67,420,308    | 71,597,371    | 65,176,870  | 12,462,272  | 62,311,346  | 105,500,598 | 116,956,653 | 42,258,104  |             |               | 615,250,924   | 0.05        |
| 3                                    | B-4                                 |  | 5,837,780     | 6,082,180     | 6,144,970     | 7,046,690   | 1,169,332   | 5,846,656   | 8,066,640   | 9,395,390   | 3,512,331   |             |               | 53,903,971    | 0.05        |
| 3                                    | (17), Off-Peak                      |  | 29,965,170    | 30,724,130    | 31,117,310    | 34,706,070  | 5,756,601   | 28,782,999  | 43,040,300  | 46,193,950  | 17,507,215  |             |               | 267,793,745   | 0.05        |
| (3)                                  | Total Industrial                    |  | 281,642,541   | 284,303,250   | 285,220,940   | 275,102,986 | 66,973,237  | 190,748,579 | 61,811      | 284,978,667 | 290,323,351 | 128,753,398 | 3,923,580     | 2,092,042,360 | 104,602,118 |

| MONTH          |                                             | 01-01-2021    | 01-08-2021    | 01-09-2021    | 01-10-2021    | 01-11-2021  | 01-12-2021  | 01-01-2022  | 01-02-2022  | 01-03-2022  | Total         | Amount      |
|----------------|---------------------------------------------|---------------|---------------|---------------|---------------|-------------|-------------|-------------|-------------|-------------|---------------|-------------|
| Bulk Supply    | 4 C1-A (19) Supply at 400 Volts - Peak Load | 1,237         | 899           | 1,059         | 794           | 2,328       | 512         | 2,215       | 1,673       | 2,013       | 13,010        | 0.08        |
|                | 4 C1-B (25) Supply at 400 Volts - Peak Load | 56,752        | 77,565        | 180,523       | 84,317        | 22,054      | 78,512      | 112,745     | 192,934     | 62,201      | 838,372       | 0.08        |
|                | 4 C-1C (26) Peak                            | 811,278       | 785,713       | 684,905       | 529,522       | 65,524      | 273,199     | 446,023     | 505,259     | 168,836     | 4,271,555     | 0.08        |
|                | 4 C-1C TOD (26) Off-Peak                    | 4,319,013     | 4,091,695     | 3,642,271     | 2,416,525     | 327,719     | 1,393,035   | 2,038,549   | 2,562,938   | 948,997     | 21,793,003    | 0.08        |
|                | 5 C-2A (28) Supply at 11 KV                 | 77,420        | 73,880        | 114,500       | 64,360        | 7,693       | 38,467      | 49,180      | 42,280      | 70,461      | 538,221       | 0.08        |
|                | 5 C-2B (29) Peak                            | 4,027,966     | 3,946,804     | 3,647,429     | 2,578,101     | 299,946     | 1,499,727   | 2,398,619   | 2,794,884   | 819,753     | 22,013,229    | 0.08        |
|                | 5 C-2B TOD (29) Off-Peak                    | 21,354,532    | 20,027,266    | 19,513,983    | 11,725,079    | 1,381,670   | 6,908,351   | 10,026,820  | 11,899,387  | 3,761,457   | 106,598,545   | 0.08        |
|                | 5 C-3A                                      | 200,600       | 252,200       | 234,000       | 210,500       | -           | -           | 538,320     | 603,360     | 218,203     | 957,300       | 0.08        |
|                | 5 C-3B (30) Peak                            | 683,280       | 663,120       | 573,600       | 568,320       | 78,830      | 394,150     | -           | -           | -           | 4,321,183     | 0.08        |
|                | 4 C-3B TOD (30) Off-Peak                    | 3,799,680     | 3,511,680     | 2,852,640     | 2,797,200     | 363,607     | 1,818,033   | 2,403,360   | 2,785,040   | 988,971     | 21,380,211    | 0.08        |
| (4) Total Bulk |                                             | 35,391,758    | 33,436,792    | 31,444,910    | 20,974,718    | 2,549,371   | 12,403,986  | 18,095,631  | 21,367,735  | 7,040,887   | 182,714,529   | 14,617,170  |
| Agricultural   | 5 D-1A (41,42,43,44,45)                     | 1,559         | 1,697         | 1,351         | 1,071         | 682         | 489         | 1,532       | 1,446       | 1,494       | 11,321        | 0.08        |
|                | 5 D-1B (45) Peak                            | 182,855       | 87,207        | 168,870       | 81,683        | 18,404      | 86,365      | 89,726      | 108,723     | 115,389     | 939,326       | 0.08        |
|                | 5 D-1B (45) Off-Peak                        | 4,894,150     | 2,373,302     | 5,175,141     | 565,474       | 318,448     | 1,562,355   | 1,421,937   | 1,659,354   | 1,045,510   | 19,086,282    | 0.08        |
|                | 5 D-2A (47,48,49,52) (NOR)                  | 56,062        | 55,044        | 39,970        | 634,997       | 13,486      | 8,479       | 25,980      | 25,026      | 20,619      | 880,921       | 0.08        |
|                | 5 D-2A (47,48,49,52) (SLUB)                 | 12,077        | 10,214        | 5,416         | 9,356         | 595         | 2,974       | 3,406       | 3,002       | 1,916       | 48,956        | 0.08        |
|                | 5 D-2B (50,51,53,54) Peak (NOR)             | 84,659        | 123,302       | 131,198       | 131,797       | 19,632      | 61,347      | 88,376      | 52,546      | 38,966      | 733,403       | 0.08        |
|                | 5 D-2B (50,51,53,54) Off-Peak (NOR)         | 426,905       | 519,498       | 695,895       | 681,840       | 102,057     | 331,073     | 449,995     | 389,229     | 305,554     | 3,889,803     | 0.08        |
|                | 5 D-2B (50,51,53,54) Peak (SLUB)            | 63,401,477    | 73,616,979    | 50,624,745    | 42,899,299    | 4,680,823   | 23,338,822  | 29,497,207  | 21,296,071  | 16,755,379  | 336,172,441   | 0.08        |
|                | 5 D-2B (50,51,53,54) Off-Peak (SLUB)        | 329,812       | 387,297,294   | 382,813,524   | 249,845,777   | 31,512,971  | 15,473,345  | 189,339,775 | 179,119,677 | 99,372,933  | 1,937,557,142 | 0.08        |
|                | (5) Total Agricultural                      | 4,927,771     | 6,189,107     | 4,172,000     | 2,913,064     | 4,963,177   | 11,000,244  | 14,511,170  | 108,567,110 | 15,110      | 2,799,289,556 | 191,943,188 |
| Total          |                                             | 40,319,529    | 39,625,899    | 35,616,910    | 23,887,782    | 7,512,548   | 23,404,230  | 32,606,802  | 42,734,870  | 22,156,095  | 1,000,000,000 | 100,000,000 |
| COMPANY        |                                             | 2,168,929,330 | 2,298,626,972 | 1,978,331,131 | 1,677,881,588 | 535,875,622 | 595,803,076 | 871,056     | 960,641,950 | 993,394,981 | 688,867,050   | 34,728,064  |
| Total          |                                             | 36,284,021    | 36,197,151    | 40,413,734    | 27,568,343    | 9,202,783   | 11,055,274  | 10,231      | 20,917,670  | 27,846,657  | 15,968,441    | 799,525     |
| Total          |                                             | 36,284,021    | 36,197,151    | 40,413,734    | 27,568,343    | 9,202,783   | 11,055,274  | 10,231      | 20,917,670  | 27,846,657  | 15,968,441    | 799,525     |
| Total          |                                             | 36,284,021    | 36,197,151    | 40,413,734    | 27,568,343    | 9,202,783   | 11,055,274  | 10,231      | 20,917,670  | 27,846,657  | 15,968,441    | 799,525     |

| Description | Amount |
|-------------|--------|
|-------------|--------|

#### 2nd & 3rd Qtr FY 2019-20

|                       |        |
|-----------------------|--------|
| Allowed Amount        | 23,507 |
| Qtr. Rs/kWh           | 1.3707 |
| Recovered             | 23,444 |
| Under/(Over) Recovery | 63     |

#### 4th Qtr FY 2019-20 , 1st,2nd & 3rd Qtr 2020-21

|                       |        |
|-----------------------|--------|
| Allowed Amount        | 26,647 |
| Qtr. Rs/kWh           | 1.5765 |
| Recovered             | 26,710 |
| Under/(Over) Recovery | (63)   |

#### 4th Qtr FY 2020-21

|                       |          |
|-----------------------|----------|
| Allowed Amount        | (2,872)  |
| Qtr. Rs/kWh           | (0.8089) |
| Recovered             | (2,862)  |
| Under/(Over) Recovery | (10)     |

#### 1st Qtr FY 2021-22

|                       |        |
|-----------------------|--------|
| Allowed Amount        | 3,762  |
| Qtr. Rs/kWh           | 0.9084 |
| Recovered             | 4,683  |
| Under/(Over) Recovery | (921)  |

|                             |       |
|-----------------------------|-------|
| Total Under/(Over) Recovery | (931) |
|-----------------------------|-------|

## 2nd & 3rd Qtr FY 2019-20 (AQTA 4 & 5)

Claim Period  
Recovery Period  
Oct-19 to Mar-20 (6 Months)  
Oct-20 to Sep-21 (12 Months)

| Month                  | Total Units    | Exempt Units | Incr. Units | Net Units      | NEPRA Rate | Amount Recovered |
|------------------------|----------------|--------------|-------------|----------------|------------|------------------|
| Oct-20                 | 859,891,074    | 1,011,346    | -           | 858,879,728    | 1.3707     | 1,177,266,443    |
| Nov-20                 | 979,328,917    | 2,292,881    | 35,921,026  | 941,115,010    | 1.3707     | 1,289,986,344    |
| Dec-20                 | 296,144,209    | 2,126,489    | 3,901,446   | 290,116,274    | 1.3707     | 397,662,377      |
| Dec-20                 | 570,451,820    | 1,070,561    | 45,532,929  | 523,848,330    | 1.3707     | 718,038,906      |
| Jan-21                 | 976,545,964    | 3,977,939    | 82,939,700  | 889,628,325    | 1.3707     | 1,219,413,545    |
| Feb-21                 | 979,518,954    | 4,823,886    | 82,467,190  | 892,227,878    | 1.3707     | 1,222,976,752    |
| Mar-21                 | 1,147,976,744  | 9,536,724    | 83,289,810  | 1,055,150,210  | 1.3707     | 1,446,294,393    |
| Apr-21                 | 1,471,244,989  | 7,813,164    | 83,233,288  | 1,380,198,537  | 1.3707     | 1,891,838,135    |
| May-21                 | 1,768,815,383  | 5,310,988    | 57,899,430  | 1,705,604,965  | 1.3707     | 2,337,872,726    |
| Jun-21                 | 1,805,293,264  | 5,034,914    | 78,474,676  | 1,721,783,674  | 1.3707     | 2,360,048,882    |
| Jul-21                 | 2,168,929,330  | 3,968,748    | 54,785,991  | 2,110,174,591  | 1.3707     | 2,892,416,312    |
| Aug-21                 | 2,298,626,972  | 2,884,403    | 69,729,320  | 2,226,013,249  | 1.3707     | 3,051,196,360    |
| Sep-21                 | 1,978,331,131  | 3,169,081    | 73,991,500  | 1,901,170,550  | 1.3707     | 2,605,934,473    |
| Oct-21                 | 622,472,423    | 8,454,147    | 6,018,219   | 608,000,057    | 1.3707     | 833,385,678      |
| Total                  | 17,923,571,174 | 61,475,271   | 758,184,525 | 17,103,911,378 | 1.3707     | 23,444,331,326   |
| Amount Allowed         |                |              |             |                |            | 23,507,000,000   |
| Under/(Over) Recovered |                |              |             |                |            | 62,668,674       |

4th Qtr FY 2019-20, 1st, 2nd & 3rd Qtr 2020-21 (AQTA-6)

Apr-20 to May-21 (12 Months)

Oct-21 to Sep-22 (12 Months)

| Incr. Units            | Net Units      | NEPRA Rate | Amount Recovered |
|------------------------|----------------|------------|------------------|
| 66,725,388             | 978,773,079    | 1.5765     | 1,543,035,759    |
| 80,464,825             | 999,351,393    | 1.5765     | 1,575,477,471    |
| 35,742,983             | 868,307,064    | 1.5765     | 1,368,886,086    |
| 36,222,414             | 877,728,778    | 1.5765     | 1,383,739,419    |
| 49,004,261             | 889,267,567    | 1.5765     | 1,401,930,319    |
| 59,829,114             | 1,196,936,804  | 1.5765     | 1,886,970,872    |
| 54,815,671             | 1,769,799,498  | 1.5765     | 2,790,088,909    |
| 40,846,692             | 2,012,823,264  | 1.5765     | 3,173,215,876    |
| 44,587,763             | 1,652,036,627  | 1.5765     | 2,604,435,742    |
| 25,643,251             | 1,743,447,318  | 1.5765     | 2,748,544,697    |
| 33,656,700             | 1,769,312,405  | 1.5765     | 2,789,321,006    |
| 38,202,223             | 1,724,308,294  | 1.5765     | 2,718,372,025    |
| 3,487,003              | 460,494,132    | 1.5765     | 725,968,999      |
| 569,228,288            | 16,942,586,223 | 1.5765     | 26,709,987,181   |
| Amount Allowed         |                |            | 26,647,000,000   |
| Under/(Over) Recovered |                |            | (62,987,181)     |



**4th Qtr FY 2020-21 (AQTA-7)**

**Claim Period**  
**Recovery Period**

**Apr-21 to Jun-21 (3 Months)**  
**Feb-22 to Apr-22 (3 Months)**

| Month                  | Total Units   | Exempt Units<br>(Life line &<br>Protected) | Incr. Units | Net Units     | NEPRA Rate | Amount<br>Recovered |
|------------------------|---------------|--------------------------------------------|-------------|---------------|------------|---------------------|
| Feb-22                 | 703,798,872   | 48,570,741                                 | 42,900,139  | 612,327,992   | -0.8089    | (495,312,113)       |
| Mar-22                 | 1,309,742,370 | 234,314,312                                | 59,829,114  | 1,015,598,944 | -0.8089    | (821,517,986)       |
| Apr-22                 | 1,849,302,242 | 376,722,362                                | 54,815,671  | 1,417,764,209 | -0.8089    | (1,146,829,469)     |
| May-22                 | 690,088,201   | 191,629,866                                | 5,812,598   | 492,645,737   | -0.8089    | (398,501,137)       |
| Total                  | 4,552,931,685 | 851,237,281                                | 163,357,522 | 3,538,336,882 | -0.8089    | (2,862,160,704)     |
| Amount Allowed         |               |                                            |             |               |            | (2,872,000,000)     |
| Under/(Over) Recovered |               |                                            |             |               |            | (9,839,296)         |

1st Qtr FY 2021-22 (AQTA-8)

### Claim Period

## Recovery Period

Jul-21 to Sep-21 (3 Months)

Jun-22 to Aug-22 (3 Months)

| Jun-22 to Aug-22 (3 Months) |               |                     |             |               |            |                  |
|-----------------------------|---------------|---------------------|-------------|---------------|------------|------------------|
| Month                       | Total Units   | Life Line Consumers | Incr. Units | Net Units     | NEPRA Rate | Amount Recovered |
| Jun-22                      | 1,111,089,759 | 4,992,985           | 39,350,790  | 1,066,745,984 | 0.9084     | 969,032,052      |
| Jul-22                      | 1,786,405,032 | 11,697,701          | 25,643,251  | 1,749,064,080 | 0.9084     | 1,588,849,810    |
| Aug-22                      | 1,818,392,427 | 12,654,600          | 33,656,700  | 1,772,081,127 | 0.9084     | 1,609,758,496    |
| Sep-22                      | 577,717,908   | 6,405,931           | 4,402,952   | 566,909,025   | 0.9084     | 514,980,158      |
| Total                       | 5,293,605,126 | 35,751,217          | 103,053,693 | 5,154,800,216 | 0.9084     | 4,682,620,516    |
| Amount Allowed              |               |                     |             |               |            | 3,762,000,000    |
| Under/(Over) Recovered      |               |                     |             |               |            | (920,620,516)    |

DETIAL OF DR. NOTE RECEIVED FROM CPPA PEPCO MANAGEMENT FEE  
2021-22 (POSTING PENDING)

| Sr. No. | Dr. Note No.     | Month  | Amount (Rs.)  | Remarks              |
|---------|------------------|--------|---------------|----------------------|
| 1       | PPA-56/MEPCO-06  | Jul-21 | 5,850,000.00  | PEPCO Management Fee |
| 2       | PPA-66/MEPCO-07  | Sep-21 | 11,700,000.00 | PEPCO Management Fee |
| 3       | PPA-122/MEPCO-12 | Nov-21 | 11,700,000.00 | PEPCO Management Fee |
| 4       | PPA-207/MEPCO-20 | Jan-22 | 11,700,000.00 | PEPCO Management Fee |
| 5       | PPA-383/MEPCO-37 | Jun-22 | 9,100,000.00  | PEPCO Management Fee |
| Total   |                  |        | 50,050,000.00 |                      |





**PAKISTAN ELECTRIC POWER  
COMPANY (Pvt). LTD.**

Office of the  
Managing Director  
PEPCO  
Wapda House Lahore.

Phone (042) 99200913  
Fax (042) 99202801

Memo No. PEPCO/MEPCO/Management Fee-65/852-53

Dated: 30/06/2021

Chief Executive Officer (MEPCO),  
Multan

**Re-imbursement of Expenses for 06/2021**

|                                                                                                                                                                                                 |               |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|
| Re-imbursement of Expenses(O&M) for the Month 06/2021 as per PEPCO Memorandum No.388-405 DGF-PEPCO Mngt-F/2019 dated 14-03-2019.Payment on a/c of Expenses is payable through CPPA-GL Islamabad | Rs. 5,850,000 |
| Total: (Rupees Five Million Eight Hundred Fifty Thousand Only)                                                                                                                                  | Rs. 5,850,000 |

Payment of this Re-imbursement of Expenditure is to be made immediately

Title of Account PAKISTAN ELECTRIC POWER COMPANY (Pvt)  
LIMITED  
Account Number 003000648407  
Branch Code 0416  
Bank Branch National Bank of Pakistan Wapda House Lahore.

  
Sr. Budget & Accounts Officer  
PEPCO

C.C to

01-Chief Executive Officer (CPPA-GL) Islamabad for information and necessary action please.



**PAKISTAN ELECTRIC POWER  
COMPANY (Pvt). LTD.**

Office of the  
Managing Director  
PEPCO  
Wapda House Lahore.

Phone : (042) -99200915  
Fax : (042) -99202501

Memo No. PEPCO/MEPCO/Management Fee-15/ 4/11

Dated: 10 / 11 / 2021

Chief Executive Officer (MEPCO),  
Multan.

**Re-imbursement of Expenses for 09&10/2021**

|                                                                                                                                                                                                    |                  |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|
| Re-imbursement of Expenses(O&M) for the Month 09&10/2021 as per PEPCO Memorandum No.388-405/DGF/PEPCO/Mgmt-F/2019 dated 14-03-2019.Payment on a/c of Expenses is payable through CPPA-GL Islamabad | Rs. 11,700,000   |
| Total: (Rupees Eleven Million Four Hundred Thousand Only)                                                                                                                                          | Rs. 11,700,000 ✓ |

Payment of this Re-imbursement of Expenditure is to be made immediately

|                  |                                                |
|------------------|------------------------------------------------|
| Title of Account | PAKISTAN ELECTRIC POWER COMPANY (Pvt.) LIMITED |
| Account Number   | 003000648407                                   |
| Branch Code      | 0416                                           |
| Bank Branch      | National Bank of Pakistan Wapda House Lahore.  |

  
SN Budget & Accounts Officer  
PPMC(PEPCO)

C.C to

01-Chief Executive Officer (CPPA-GL) Islamabad for information and necessary action please.





POWER PLANNING & MONITORING  
COMPANY (Pvt). LTD.

Office of the  
Managing Director PPMC  
1st Floor Evacuee Trust  
Complex Sir Agha Khan  
Road F-5-1 Islamabad.

Phone: 37323712  
Fax: 37323751

Memo No. PPMC/MEPCO/Management Fee-15/349

Dated: 25-01-2022

Chief Executive Officer (MEPCO),  
Islamabad.

Re-imbursement of Expenses for 11&12/2021

|                                                                                                                                                                                                             |                |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|
| Re-imbursement of Expenses(O&M) for the Month 09&10/2021 as per<br>PEPCO Memorandum No.388-405/DGF/PEPCO/Mngt-F/2019 dated<br>14-03-2019.Payment on a/c of Expenses is payable through CPPA-GL<br>Islamabad | Rs. 11,700,000 |
| Total: (Rupees Eleven Million Seven Hundred Thousand Only)                                                                                                                                                  | Rs. 11,700,000 |

Payment of this Re-imbursement of Expenditure is to be made immediately

Title of Account

PAKISTAN ELECTRIC POWER COMPANY (Pvt)  
LIMITED

Account Number

003000648407

Branch Code

0416

Bank Branch

National Bank of Pakistan Wapda House Lahore.

  
Sr. Budget & Accounts Officer  
PPMC(PEPCO)

C.C to

01-Chief Executive Officer (CPPA-GL) Islamabad for information and necessary action please



A Company of Government of Pakistan

CFR DCMF(CA&amp;T)B&amp;R/Rec

DATED: 09-02-2022

CREDIT DEBIT MEMO FOR Jan-22[illegible]

2/6/97

**PAKISTAN ELECTRIC POWER  
COMPANY (Pvt). LTD.**

Office of the  
Managing Director  
PEPCO  
Wapda House Lahore.

Phone: (042) 360 0400  
Fax: (042) 360 0404

Memorandum No. PEPCO/Mgt/CO Management Fees/08

Dated: 07/08/2021

Chief Executive Officer (M/PECO),  
Islamabad

**Re-imbursement of Expenses for 07&08/2021**

|                                                                                                                                                                                                             |                |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|
| Re-imbursement of Expenses(O&M) for the Month 07&08 2021 as per<br>PEPCO Memorandum No.388-405-DGF/PEPCO/Mgt-F/2019 dated<br>14-03-2019. Payment on a/c of Expenses is payable through CPPA-GL<br>Islamabad | Rs. 11,700,000 |
| Total: (Rupees Eleven Million Four Hundred Thousand Only)                                                                                                                                                   | Rs. 11,700,000 |

Payment of this Re-imbursement of Expenditure is to be made immediately

|                  |                                                   |
|------------------|---------------------------------------------------|
| Title of Account | PAKISTAN ELECTRIC POWER COMPANY (Pvt.)<br>LIMITED |
| Account Number   | 003000648407                                      |
| Branch Code      | 0416                                              |
| Bank Branch      | National Bank of Pakistan Wapda House Lahore.     |

Sr. Budget & Accounts Officer  
PEPCO

C. C. M.

Chief Executive Officer (CPPA-GL) Islamabad for information and necessary action.



**POWER PLANNING AND  
MONITORING COMPANY (Pvt). LTD.**

Office of the  
Managing Director PPMC  
Office No.112 Evacuee  
Trust Complex Agha  
Khan Road Islamabad

Phone: 051-2720915  
Fax: 051-2720915

Memo No. PEPCO MPECO Management Fee-05/268-69

Dated 31/12/2022

Chief Executive Officer (MEPCO),  
Muzaffargarh

**Re-imbursment of Expenses for 01 & 02 /2022**

|                                                                                                                                                                                                             |               |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|
| Re-imbursment of Expenses(O&M) for the Month 07&08/2021 as per<br>PEPCO Memorandum No.388-405/DGF/PEPCO/Mngt-F/2019 dated<br>14-03-2019.Payment on a/c of Expenses is payable through CPPA-GIL<br>Islamabad | Rs. 9,100,000 |
| Total: (Rupees Nine Million One Hundred Thousand Only)                                                                                                                                                      | Rs. 9,100,000 |

Payment of this Re-imbursment of Expenditure is to be made immediately

|                  |                                                  |
|------------------|--------------------------------------------------|
| Title of Account | PAKISTAN ELECTRIC POWER COMPANY (Pvt)<br>LIMITED |
| Account Number   | 003000648407                                     |
| Branch Code      | 0416                                             |
| Bank Branch      | National Bank of Pakistan Wapda House Lahore.    |

  
Sr. Budget & Accounts Officer  
PPMC

C.C to

01-Chief Executive Officer (CPPA-GIL) Islamabad for information and necessary action.

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# Supplimental Charges for the year 2021-22

| Month                 | Suppl. Charges received | Adjusted      |                               |
|-----------------------|-------------------------|---------------|-------------------------------|
| Jul-21                | 459,857,244             | 459,857,244   |                               |
| Aug-21                | 465,970,324             | 465,970,324   |                               |
| Sep-21                | 1,351,823,207           | 1,351,823,207 |                               |
| Oct-21                | 1,426,955,136           | 826,176,954   | Partially adjusted in June-22 |
| Nov-21                | 1,301,385,344           |               |                               |
| Dec-22                | 686,453,171             | 1             |                               |
| Jan-22                | 236,203,661             |               |                               |
| Feb-22                | 138,685,707             |               |                               |
| Mar-22                | 866,988,062             |               |                               |
| Apr-22                | 423,886,888             |               |                               |
| May-22                | 430,159,240             |               |                               |
| Jun-22                | 768,616,783             | 1             |                               |
| TOTAL                 | 8,556,984,767           | 3,103,827,729 | 5,453,157,038                 |
| Amount to be adjusted | 5,453,157,038           |               |                               |

# Central Power Purchasing Agency (Guarantee) Limited

A Company of Government of Pakistan



## Delayed Payment Charges Advice

CPPA-NTN: 4401241-1

CPPA-GST No. 3277876113750

Name and Address

Multan Electric Power Company (MEPCO)  
MEPCO Complex, Khanewal Road, Multan

GST No 04-07-2716-007-55

|               |                  |
|---------------|------------------|
| Billing Month | June-2022        |
| Advice No     | LPS/Jun-22/MEPCO |
| Issue Date    | 19/07/2022       |

| Description                        | Amount (Rs.) |
|------------------------------------|--------------|
| Supplemental Charges for June-2022 | 768,616,783  |

Addl: Manager Finance (Billing)

CPA

**Central Power Purchasing Agency (Guarantee) Limited**

A Company of Government of Pakistan

**Delayed Payment Charges Advice**

CPPA-NTN: 4401241-1

CPPA-GST No. 3277876113750

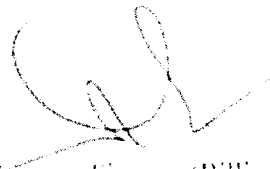
Name and Address

Multan Electric Power Company (MEPCO)  
MEPCO Complex, Khanewal Road, Multan

GST No 04-07-2716-007-55

|               |                  |
|---------------|------------------|
| Billing Month | May-2022         |
| Advice No     | IPS May-22 MEPCO |
| Issue Date    | 16/06/2022       |

| Description                       | Amount (Rs.) |
|-----------------------------------|--------------|
| Supplemental Charges for May-2022 | 430,159,240  |

  
Addl. Manager Finance (Billing)





# Central Power Purchasing Agency (Guarantee) Limited

A Company of the Government of Punjab



## Delayed Payment Charges Advice

CPPA/NTN: 4401241-1  
CPPA GST No. 3257876113750

Name and Address

Multan Electric Power Company (MEPCO)  
MEPCO Complex, Khanewal Road, Multan

GST No. 04-0752710-0007-32

|                |                  |
|----------------|------------------|
| Bill Due Month | April-2022       |
| Agency No.     | CPN Apr-22 MEPCO |
| Issue Date     | 17-03-2022       |

| Description                       | Amount (Rs.) |
|-----------------------------------|--------------|
| Supplemental Charges for Apr-2022 | 42,586,888   |

Authorized Signature Finance Officer (B. K. S. S. S.)



# Central Power Purchasing Agency (Guarantee) Limited

A Company of Government of Pakistan



## Delayed Payment Charges Advice

CPPA-NTN: 4401241-1

CPPA-GST No. 3277876113750

Name and Address

Multan Electric Power Company (MEPCO)  
MEPCO Complex, Khanewal Road, Multan

GST No 04-07-2716-007-55

|               |                   |
|---------------|-------------------|
| Billing Month | March-2022        |
| Advice No     | 1 PS-Mar-22 MEPCO |
| Issue Date    | 16/04/2022        |

| Description                         | Amount (Rs.) |
|-------------------------------------|--------------|
| Supplemental Charges for March-2022 | 866,988,062  |

Dy Manager Finance (Billing & Recovery)

CPT

**Central Power Purchasing Agency (Guarantee) Limited**  
A Company of Government of Pakistan



**Delayed Payment Charges Advice**

CPPA-NTN: 4401241-1  
CPPA-GST No. 3277876113750

Name and Address

Multan Electric Power Company (MEPCO)  
MEPCO Complex, Khanewal Road, Multan

GST No. 04-07-2716-007-55

|               |                  |
|---------------|------------------|
| Billing Month | February-2022    |
| Advice No     | LPS/Feb-22/MEPCO |
| Issue Date    | 18/03/2022       |

| Description                            | Amount (Rs.) |
|----------------------------------------|--------------|
| Supplemental Charges for February-2022 | 138,685,707  |

  
Dy Manager Finance (Billing & Recovery)



# Central Power Purchasing Agency (Guarantee) Limited

A Company of Government of Pakistan

## Delayed Payment Charges Advice

CPPA-NTN: 4401241-1

CPPA-GST No. 3277876113750

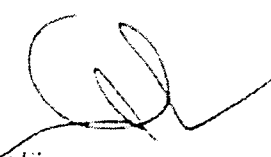
Name and Address

Multan Electric Power Company (MEPCO)  
MEPCO Complex, Khanewal Road, Multan

GST No 04-07-2716-007-55

|               |                   |
|---------------|-------------------|
| Billing Month | January-2022      |
| Advice No     | 1/PS/Jan-22/MEPCO |
| Issue Date    | 17/02/2022        |

| Description                           | Amount (Rs.) |
|---------------------------------------|--------------|
| Supplemental Charges for January-2022 | 236,203,661  |

  
Dy Manager Finance (Billing & Recovery)

# Central Power Purchasing Agency (Guarantee) Limited

A Company of Government of Pakistan



## Delayed Payment Charges Advice

CPPA-NTN: 4401241-1

CPPA-GST No. 3277876113750

### Name and Address

Multan Electric Power Company (MEPCO)  
MEPCO Complex, Khanewal Road, Multan

GST No 04-07-2716-007-55

|               |                  |
|---------------|------------------|
| Billing Month | December-2021    |
| Advice No     | LPS/Dec-21/MEPCO |
| Issue Date    | 19/01/2022       |

| Description                            | Amount (Rs.) |
|----------------------------------------|--------------|
| Supplemental Charges for December-2021 | 686,453,171  |

Dy Manager Finance (Billing & Recovery)

# Central Power Purchasing Agency (Guarantee) Limited

A Company of Government of Pakistan



## Delayed Payment Charges Advice

CPPA-NTN: 4401241-1

CPPA-GST No. 3277876113750

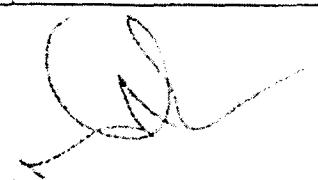
Name and Address

Multan Eleertic Power Company (MEPCO)  
MEPCO Complex, Khanewal Road, Multan

GST No 01-07-2716-007-55

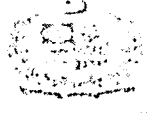
|               |                  |
|---------------|------------------|
| Billing Month | November-2021    |
| Advice No     | LPS/Nov-21/MEPCO |
| Issue Date    | 17/12/2021       |

| Description                            | Amount (Rs.)  |
|----------------------------------------|---------------|
| Supplemental Charges for November-2021 | 1,301,385,344 |

  
Dy Manager Finance (Billing & Recovery)

# Central Power Purchasing Agency (Guarantee) Limited

A Company of Government of Pakistan



## Delayed Payment Charges Advice

CPPA/NTN-11012111

CPPA/GST No. 3277876113750

Name and Address

Multan Electric Power Company (MEPCO)  
MEPCO Complex, Khanewal Road, Multan

GST No. 994072216-000-85

|               |                  |
|---------------|------------------|
| Billing Month | October-2021     |
| Advice No     | LPS/Oct-21/MEPCO |
| Issue Date    | 22/11/2021       |

| Description                       | Amount (Rs.)  |
|-----------------------------------|---------------|
| Supplemental Charges for Oct-2021 | 1,426,955,136 |

Dy. Manager Finance (Billing & Recovery)

# Central Power Purchasing Agency (Guarantee) Limited

A Company of Government of Pakistan



## Delayed Payment Charges Advice

CPPA-NTN: 4401241-1

CPPA-GST No. 3277876113750

Name and Address

Multan Electric Power Company (MEPCO)  
MEPCO Complex, Khanewal Road, Multan

GST No 04-07-2716-007-55

|               |                  |
|---------------|------------------|
| Billing Month | September-2021   |
| Advice No     | LPS/Sep-21/MEPCO |
| Issue Date    | 21/10/2021       |

| Description                       | Amount (Rs.)  |
|-----------------------------------|---------------|
| Supplemental Charges for Sep-2021 | 1,351,823,207 |

  
Dy Manager Finance (Billing & Recovery)





# Central Power Purchasing Agency (Guarantee) Limited

A Company of Government of Pakistan



## Delayed Payment Charges Advice

CPPA-NTN: 4401241-1

CPPA-GST No. 3277876113750

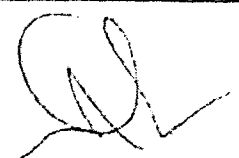
Name and Address

Multan Electric Power Company (MEPCO)  
MEPCO Complex, Khanewal Road, Multan

GST No 04-07-2716-007-55

|               |                  |
|---------------|------------------|
| Billing Month | August-2021      |
| Advice No     | LPS/Aug-21/MEPCO |
| Issue Date    | 24/09/2021       |

| Description                       | Amount (Rs.)  |
|-----------------------------------|---------------|
| Supplemental Charges for Aug-2021 | 465,970,324 ✓ |

  
Dy Manager Finance (Billing & Recovery)

CPP

**Central Power Purchasing Agency (Guarantee) Limited**

A Company of Government of Pakistan

**Delayed Payment Charges Advice**

CPPA-NTN: 4401241-1

CPPA-GST No. 3277876113750

Name and Address

Multan Electric Power Company (MEPCO)  
MEPCO Complex, Khanewal Road, Multan

GST No 04-07-2716-007-55

|               |                  |
|---------------|------------------|
| Billing Month | July-2021        |
| Advice No     | LPS/Jul-21/MEPCO |
| Issue Date    | 20/08/2021       |

| Description                       | Amount (Rs.) |
|-----------------------------------|--------------|
| Supplemental Charges for Jul-2021 | 459,857,244  |

  
Dy Manager Finance (Billing & Recovery)

| Supplemental Charges for the Year 2020-21 |  |  |                      |
|-------------------------------------------|--|--|----------------------|
| Jul-20                                    |  |  | 942,793,533          |
| Aug-20                                    |  |  | 334,722,322          |
| Sep-20                                    |  |  | 577,232,549          |
| Oct-20                                    |  |  | 945,963,392          |
| Nov-20                                    |  |  | 441,060,692          |
| Dec-20                                    |  |  | 742,263,428          |
| Jan-21                                    |  |  | 435,707,736          |
| Feb-21                                    |  |  | 679,457,264          |
| Mar-21                                    |  |  | 282,576,004          |
| Apr-21                                    |  |  | 360,504,121          |
| May-21                                    |  |  | 373,316,687          |
| Jun-21                                    |  |  | 992,638,867          |
| <b>TOTAL</b>                              |  |  | <b>7,108,236,595</b> |

| Supplimental Charges Adjustment |  |                                                                                           |                      |
|---------------------------------|--|-------------------------------------------------------------------------------------------|----------------------|
| Jul-20                          |  |                                                                                           | 942,793,533          |
| Aug-20                          |  |                                                                                           | 334,722,322          |
| Sep-20                          |  |                                                                                           | 577,232,549          |
| Oct-20                          |  |                                                                                           | 945,963,392          |
| Nov-21                          |  | Partially adjusted:<br>Due: 441060692<br>Adjustment: 347621689<br>Bal. b/fwding: 50139003 | 347,621,689          |
| <b>TOTAL</b>                    |  |                                                                                           | <b>3,148,333,485</b> |



# Central Power Purchasing Agency (Guarantee) Limited

A Company of Government of Pakistan



## Delayed Payment Charges Advice

CPPA-NTN: 4401241-1

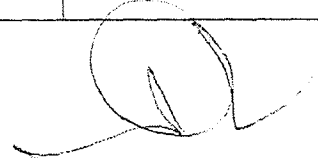
CPPA-GST No. 3277876113750

Name and Address

|                                                                               |
|-------------------------------------------------------------------------------|
| Multan Electric Power Company (MEPCO)<br>MEPCO Complex, Khanewal Road, Multan |
| GST No 04-07-2716-007-55                                                      |

|               |                  |
|---------------|------------------|
| Billing Month | July-2020        |
| Advice No     | LPS/Jul-20/MEPCO |
| Issue Date    | 26/08/2020       |

| Description                       | Amount (Rs.) |
|-----------------------------------|--------------|
| Supplemental Charges for Jul-2020 | 942,793,533  |

  
Dy: Manager Finance (Billing & Recovery)



**Central Power Purchasing Agency (Guarantee) Limited**  
A Company of Government of Pakistan



**Delayed Payment Charges Advice**

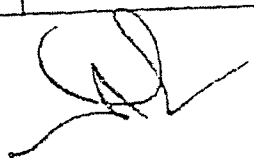
CPPA-NTN: 4401241-1  
CPPA-GST No. 3277876113750

Name and Address

|                                                                                                               |
|---------------------------------------------------------------------------------------------------------------|
| Multan Electric Power Company (MEPCO)<br>MEPCO Complex, Khanewal Road, Multan<br><br>GST No 04-07-2716-007-55 |
|---------------------------------------------------------------------------------------------------------------|

|               |                  |
|---------------|------------------|
| Billing Month | August-2020      |
| Advice No     | LPS/Aug-20/MEPCO |
| Issue Date    | 24/09/2020       |

| Description                       | Amount (Rs.) |
|-----------------------------------|--------------|
| Supplemental Charges for Aug-2020 | 334,722,322  |

  
Dy Manager Finance (Billing & Recovery)



# Central Power Purchasing Agency (Guarantee) Limited

A Company of Government of Pakistan



## Delayed Payment Charges Advice

CPPA-NTN: 4401241-1  
CPPA-GST No. 3277876113750

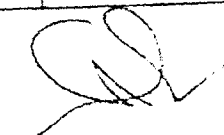
Name and Address

Multan Electric Power Company (MEPCO)  
MEPCO Complex, Khanewal Road, Multan

GST No 04-07-2716-007-55

|               |                  |
|---------------|------------------|
| Billing Month | September-2020   |
| Advice No     | LPS/Sep-20/MEPCO |
| Issue Date    | 28/10/2020       |

| Description                             | Amount (Rs.) |
|-----------------------------------------|--------------|
| Supplemental Charges for September-2020 | 577,232,549  |

  
Dy Manager Finance (Billing & Recovery)



**Central Power Purchasing Agency (Guarantee) Limited**  
A Company of Government of Pakistan



**Delayed Payment Charges Advice**

CPPA-NTN: 4401241-1  
CPPA-GST No. 3277876113750

Name and Address

Multan Electric Power Company (MEPCO)  
MEPCO Complex, Khanewal Road, Multan

GST No 04-07-2716-007-55

|               |                  |
|---------------|------------------|
| Billing Month | October-2020     |
| Advice No     | LPS/Oct-20/MEPCO |
| Issue Date    | 13/11/2020       |

| Description                           | Amount (Rs.)  |
|---------------------------------------|---------------|
| Supplemental Charges for October-2020 | 945,963,392 ✓ |

  
Dy Manager Finance (Billing & Recovery)



**Central Power Purchasing Agency (Guarantee) Limited**  
A Company of Government of Pakistan



**Delayed Payment Charges Advice**

CPPA-NTN: 4401241-1  
CPPA-GST No. 3277876113750

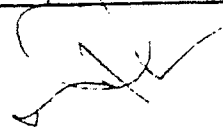
Name and Address

Multan Electric Power Company (MEPCO)  
MEPCO Complex, Khanewal Road, Multan

GST No 04-07-2716-007-55

|               |                  |
|---------------|------------------|
| Billing Month | November-2020    |
| Advice No     | LPS/Nov-20/MEPCO |
| Issue Date    | 15/12/2020       |

| Description                            | Amount (Rs.) |
|----------------------------------------|--------------|
| Supplemental Charges for November-2020 | 441,060,692  |

  
Dy Manager Finance (Billing & Recovery)





**Control Power Purchasing Agency (Guarantee) Limited**  
A Company of Government of Pakistan



**Delayed Payment Charges Advice**

CPPA-NTN: 4401241-1  
CPPA-GST No. 3277876143750

Name and Address

|                                                                                                               |
|---------------------------------------------------------------------------------------------------------------|
| Multan Electric Power Company (MEPCO)<br>MEPCO Complex, Khaneval Road, Multan<br><br>GST No 01-07-2716-007-53 |
|---------------------------------------------------------------------------------------------------------------|

|               |                   |
|---------------|-------------------|
| Billing Month | December-2020     |
| Advice No     | I.PS/Dec-20/MEPCO |
| Issue Date    | 14/01/2021        |

| Description                            | Amount (Rs.) |
|----------------------------------------|--------------|
| Supplemental Charges for December-2020 | 742,263,428  |

  
Dy Manager Finance (Billing & Recovery)



**Central Power Purchasing Agency (Guarantee) Limited**  
A Company of Government of Pakistan



Delayed Payment Charges Advice

CPPA-SIN: 4401241-1  
CPPA-GST No. 3277876113750

Name and Address

|                                                                                                               |
|---------------------------------------------------------------------------------------------------------------|
| Multan Electric Power Company (MEPCO)<br>MEPCO Complex, Khanewal Road, Multan<br><br>GST No 04-07-2716-007-55 |
|---------------------------------------------------------------------------------------------------------------|

|               |                  |
|---------------|------------------|
| Billing Month | January-2021     |
| Advice No     | LPS/Jan-21/MLPCO |
| Issue Date    | 15-02-2021       |

| Description                           | Amount (Rs.) |
|---------------------------------------|--------------|
| Supplemental Charges for January-2021 | 435,707,736  |

Dy Manager Finance (Billing & Recovery)



# Central Power Purchasing Agency (Guarantee) Limited

A Company of Government of Pakistan



## Delayed Payment Charges Advice

CPPA-NTN: 4401241-1

CPPA-GST No. 3277876113750

Name and Address

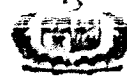
|                                                                                                               |
|---------------------------------------------------------------------------------------------------------------|
| Multan Electric Power Company (MEPCO)<br>MEPCO Complex, Khanewal Road, Multan<br><br>GST No 04-07-2716-007-55 |
|---------------------------------------------------------------------------------------------------------------|

|               |                  |
|---------------|------------------|
| Billing Month | February-2021    |
| Advice No     | LPS/Feb-21/MEPCO |
| Issue Date    | 17/03/2021       |

| Description                            | Amount (Rs.) |
|----------------------------------------|--------------|
| Supplemental Charges for February-2021 | 679,457,264  |

Dy Manager Finance (Billing & Recovery)

Control Power Purchasing Agency (Guarantee) Limited  
A Company of Government of Pakistan



Delayed Payment Charges Advice

CPPA-NTN: 4401241-1  
CPPA-GST No. 3277876113750

Name and Address

Multan Electric Power Company (MEPCO)  
MEPCO Complex, Khanewal Road, Multan

GST No 04-07-2716-007-55

|               |                  |
|---------------|------------------|
| Billing Month | March-2021       |
| Advice No     | LPS/Mar-21/MEPCO |
| Issue Date    | 14/04/2021       |

| Description                         | Amount (Rs.) |
|-------------------------------------|--------------|
| Supplemental Charges for March-2021 | 282,576,004  |

  
Dy Manager Finance (Billing & Recovery)



# Central Power Purchasing Agency (Guarantee) Limited

A Company of Government of Pakistan



## Delayed Payment Charges Advice

CPPA-NTN: 4401241-1

CPPA-GST No. 3277876113750

Name and Address

Multan Electric Power Company (MEPCO)  
MEPCO Complex, Khanewal Road, Multan

GST No 04-07-2716-007-55

|               |                  |
|---------------|------------------|
| Billing Month | April-2021       |
| Advice No     | LPS/Apr-21/MEPCO |
| Issue Date    | 31/05/2021       |

| Description                         | Amount (Rs.) |
|-------------------------------------|--------------|
| Supplemental Charges for April-2021 | 360,504,121  |

  
Dy Manager Finance (Billing & Recovery)

**Central Power Purchasing Agency (Guarantee) Limited**  
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Delayed Payment Charges Advice

CPPA-NTN: 4401241-1  
CPPA-GST No. 3277876113750

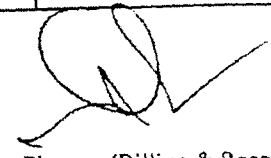
Name and Address

Multan Electric Power Company (MEPCO)  
MEPCO Complex, Khanewal Road, Multan

GST No 04-07-2716-007-55

|               |                  |
|---------------|------------------|
| Billing Month | May-2021         |
| Advice No     | LPS/May-21/MEPCO |
| Issue Date    | 21/06/2021       |

| Description                       | Amount (Rs.) |
|-----------------------------------|--------------|
| Supplemental Charges for May-2021 | 373,316,687  |

  
Dy Manager Finance (Billing & Recovery)



# Central Power Purchasing Agency (Guarantee) Limited

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## Delayed Payment Charges Advice

CPPA-NTN: 4401241-1

CPPA-GST No. 3277876113750

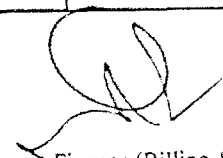
Name and Address

Multan Electric Power Company (MEPCO)  
MEPCO Complex, Khanewal Road, Multan

GST No 04-07-2716-007-55

|               |                  |
|---------------|------------------|
| Billing Month | June-2021        |
| Advice No     | LPS/Jun-21/MEPCO |
| Issue Date    | 16/07/2021       |

| Description                       | Amount (Rs.) |
|-----------------------------------|--------------|
| Supplemental Charges for Jun-2021 | 992,638,867  |

  
Dy Manager Finance (Billing & Recovery)

