

FAISALABAD ELECTRIC SUPPLY COMPANY LIMITED

Phone No. 041-9220242

Fax No. 041-9220217

E-mail: fdfesco_cpc@yahoo.com

OFFICE OF THE

CHIEF FINANCIAL OFFICER

FESCO FAISALABAD

No. 3171-72 CFO/FESCO/CP&C

Dated 28/05/2022

✓ The Registrar,
NEPRA, NEPRA Tower,
Attaturk Avenue,
G-5/1 Islamabad.

For information & n.a, please.

- ADG (Tariff)
- Copy to:
 - DG (M&E)
 - MF

CC: Chairman
- M (Tariff)

SUBJECT: INFORMATION REGARDING QUARTERLY ADJUSTMENTS IN THE APPROVED TARIFF ON ACCOUNT OF CAPACITY AND TRANSMISSION CHARGES, IMPACT OF TRANSMISSION AND DISTRIBUTION LOSSES, VARIABLE OPERATION AND MAINTENANCE FOR 3RD QUARTER OF FY 2021-22

Ref: Your letter No.NEPRA/ADG(Tariff)/TRF-100/7851-58 dated May 19, 2022

FESCO has already filed 3rd Quarter PPP adjustment of FY 2021-22 vide letter No.2786-87 dated 29.04.2022 and also revised the same vide letter No.2929-30 dated 11.05.2022 (copies enclosed).

However a copy of the same is again submitted for information and updating the record please.

DA/As above

Copy to:-

Secretary, Ministry of Energy (Power Division), A Block Secretariat, Islamabad.

Tariff Division Record
By No. 3149
Dated 31-5-22


(NAZIR AHMAD)
CHIEF FINANCIAL OFFICER

REGISTRAR
5136
30.5.2022

FAISALABAD ELECTRIC SUPPLY COMPANY LIMITED
Revised 3rd QUARTERLY PPP ADJUSTMENT FOR FY 2021-22

Sr.No	Description	Jan-22	Feb-22	Mar-22	Total
	Reference				
1	Variable O&M Rs. kWh	0.4887	0.3462	0.3739	
2	CPP Rs. kWh	9.2771	11.1523	9.0164	
3	UOSC Rs. kWh	0.4354	0.5104	0.4315	
4	Unit Purchased (MWh)	870	792	954	
	Actual				
5	Variable O&M Rs. kWh*	0.4310	0.3594	0.3480	
6	CPP Rs. kWh	9.6517	10.3006	7.9940	
7	UOSC Rs. kWh	1.1655	1.1725	0.9787	
8	Unit Purchased (MWh)	978	934	1,341	
9	Incremental Units Sold(MkWh)	82	72	95	
10	Incremental Units Purchased(MkWh) (loss adjusted)	91	79	104	
12=(8-10)	Net Units Purchased without incremental unit Purchased	887	855	1,237	
	variation				
13=(5-1)	Variable O&M Rs. kWh	(0.0577)	0.0132	(0.0259)	
14=(6-2)	CPP Rs. kWh	0.3746	(0.8517)	(1.0224)	
15=(7-3)	UOSC Rs. kWh	0.7301	0.6621	0.5472	
16	Total Variation	1.0470	(0.1764)	(0.5011)	
	Financial Impact				
	Description	Jan-22	Feb-22	Mar-22	Total
17=(13*8)	Variable O&M Rs. In Million	(56)	12	(35)	(79)
18=(14*12)	CPP Rs. In Million	332	(728)	(1,265)	(1,660)
19=(15*12)	UOSC Rs.in Million	648	566	677	1,891
20	Total Impact (Rs. In million)	924	(150)	(623)	151
	Impact of losses				
	Description	Jan-22	Feb-22	Mar-22	Total
21	FPA Rate Rs. /kWh	5.9490	4.8530	2.8680	
22	Standard Units Sold (MkWh)	887	847	1,216	
23	Standard Units Lost (9.34%)	91	87	125	
24=(21*23)	Impact of FPA on Lossess Rs.Million	543	423	359	1,326
25=(20+24)	Total Adjustment	1,467	274	(263)	1,477
	Impact of Incremental Sale				
26	Reference EPP Rs. /kWh	6.5124	4.2516	6.2295	
27	Reference (EPP+VO&M) Rs. /kWh (loss adjusted)	7.7224	5.0715	7.2837	
28=(12.96*9)	Amount Recovered @ 12.96/kWh Rs.Million	1,069	931	1,226	3,226
29=(27*9)	Recovery of Fuel cost loss adjusted Rs.Million	637	364	689	1,690
30=(29-28)	Net Additional recovery of PPP Rs.Million	(432)	(567)	(537)	(1,536)
31=(25+30)	Net Quarterly Adjustment Rs.Million	1,035	(293)	(800)	(58)

Note:-

1- Actual Variable O&M has not been bifurcated in invoice of CPPA. NEPRA notifications for monthly FPA has been referred for actual Variable O&M.



FAISALABAD ELECTRIC SUPPLY COMPANY LIMITED

Phone No. 041-9220242

Fax No. 041-9220217

Email: fdfesco_cpc@yahoo.com

No 2786-87 /FESCO/ CFO/CPC

OFFICE OF THE
CHIEF FINANCIAL OFFICER
FESCO FAISALABAD

Dated 29/04/2022

The Registrar, NEPRA,
NEPRA Tower, G-5/1,
Islamabad.

Subject: **QUARTERLY TARIFF ADJUSTMENT FOR THE 3rd QUARTER OF THE
FINANCIAL YEAR 2021-22**

Dear Sir,

Pursuant to para 49 of NEPRA guidelines for determination of consumer end tariff (Methodology and Process), 2015 notified vide SRO 34(1)/2015 on 16 January, 2015, please find enclosed herewith the 3rd Quarter PPP adjustment (January, 2022 – March, 2022) amounting to **Rs. (31) Million** for the Financial Year 2021-22 pertaining to the following PPP components :-

- Capacity and Use of System charges per notified Transfer Price Mechanism.
- Adjustment of variable O&M charges as per actual
- Impact of T&D losses.

In the said adjustment units sold to ISP-2 industrial consumers on marginal sale rate of Rs. 12.96 kWh has been excluded from the actual units purchased.

We shall be thankful if the Authority allow FESCO the 3rd Quarter PPP Adjustment of the Financial Year 2021-22. The adjustment is supported with all requisite data and supporting material.

In case any further clarification is required, please intimate.

DA/As above.

Cc to:-

- 1) Director General (Finance), PEPCO Office # 112, First Floor Evacuee Trust Complex, Agha Khan Road, Islamabad

(Signature)
25/4/22
(NAZIR AHMAD)
o/c CHIEF FINANCIAL OFFICER
25/4/22

RAISALABAD ELECTRIC SUPPLY COMPANY LIMITED **3rd QUARTERLY PPP ADJUSTMENT FOR FY 2021-22**

Sl.No.	Description	Jan-22	Feb-22	Mar-22	Total
	Reference				
1	Variable O&M Rs. kWh	0.4887	0.3462	0.3739	
2	CPP Rs. kWh	9.2771	11.1523	9.0164	
3	UOSC Rs. kWh	0.4354	0.5104	0.4315	
4	Unit Purchased (MkWh)	870	792	954	
	Actual				
5	Variable O&M Rs. kWh*	0.4310	0.3594	0.3594	
6	CPP Rs. kWh	9.6517	10.3006	7.9940	
7	UOSC Rs. kWh	1.1655	1.1725	0.9787	
8	Unit Purchased (MkWh)	978	934	1,341	
9	Incremental Units Sold (MkWh)	82	72	95	
10	Incremental Units Purchased (MkWh) (loss adjusted)	91	79	104	
12=(8-10)	Net Units Purchased without incremental unit Purchased	887	855	1,237	
	variation				
13=(5-1)	Variable O&M Rs. kWh	(0.0577)	0.0132	(0.0145)	
14=(6-2)	CPP Rs. kWh	0.3746	(0.8517)	(1.0224)	
15=(7-3)	UOSC Rs. kWh	0.7301	0.6621	0.5472	
16	Total Variation	1.0470	(0.1764)	(0.4897)	

Financial Impact

	Description	Jan-22	Feb-22	Mar-22	Total
17=(13*8)	Variable O&M Rs. in Million	(56)	12	(19)	(64)
18=(14*12)	CPP Rs. in Million	332	(728)	(1,265)	(1,660)
19=(15*12)	UOSC Rs. in Million	648	566	677	1,891
20	Total Impact (Rs. in million)	924	(150)	(607)	167

Impact of losses

	Description	Jan-22	Feb-22	Mar-22	Total
21	FPA Rate Rs./kWh	5.9490	4.8530	2.9651	
22	Standard Units Sold (MkWh)	887	847	1,216	
23	Standard Units Lost (9.34%)	91	87	125	
24=(21*23)	Impact of FPA on Losses Rs. Million	543	423	372	1,338
25=(20+24)	Total Adjustment	1,467	274	(236)	1,505

Impact of Incremental Sale

26	Reference EPP Rs./kWh	6.5124	4.2516	6.2295	
27	Reference (EPP+VO&M) Rs./kWh (loss adjusted)	7.7224	5.0715	7.2837	
28=(12.96*9)	Amount Recovered @ 12.96/kWh Rs. Million	1,069	931	1,226	3,226
29=(27*9)	Recovery of Fuel cost loss adjusted Rs. Million	637	364	689	1,690
30=(29-28)	Net Additional recovery of PPP Rs. Million	(432)	(567)	(537)	(1,536)
31=(25+30)	Net Quarterly Adjustment Rs. Million	1,035	(293)	(773)	(31)

Note:-

- 1- Actual Variable O&M has not been bifurcated in invoice of CPPA. NEPA notifications for monthly FPA has been referred for actual Variable O&M.
- 2- FPA for the month of March, 2022 has not been notified by Authority, thus VO&M and FPA for the said month has been taken provisionally

(Signature)



FAISALABAD ELECTRIC SUPPLY COMPANY LIMITED

Phone No. 041-9220242

Fax No. 041-9220217

Email: fdfesco_cpc@yahoo.com

No 2929-30 /FESCO/ CFO/CPC

OFFICE OF THE
CHIEF FINANCIAL OFFICER
FESCO FAISALABAD
Dated 11/05/2022

The Registrar, NEPRA,
NEPRA Tower, G-5/1,
Islamabad.

**Subject: ADDENDUM TO 3rd QUARTERLY POWER PURCHASE PRICE
ADJUSTMENT FOR THE FINANCIAL YEAR 2021-22**


Ref:- FESCO letter No. 2786-87 dated 29-04-2022.

With reference to above, FESCO filed 3rd Quarter PPP Adjustment (Jan to Mar 22) of Rs. (31) /- Million on the basis of available information.

Now, Regulator notified the FCA's for the month of March, 2022 vide S.R.O 565(I)/2022 dated 06-05-2022. Accordingly FESCO revised its 3rd Quarter PPP Adjustment for FY 2021-22 as per prevalent guidelines, which amounts to Rs. (58) /- Million. The revised 3rd Quarterly PPP Adjustment is attached.

The Authority is requested to consider said adjustment amounting to Rs. (58) /- Million for the 3rd Quarter PPP Adjustment of FY 2021-22.

DA/As above.


(NAZIR AHMAD)
Chief Financial Officer
6/c
18/5/22

Cc to:-

- 1) Chief Financial Officer, PEPCO Office # 112, First Floor Evacuee Trust Complex, Agha Khan Road, Islamabad

FAISALABAD ELECTRIC SUPPLY COMPANY LIMITED
Revised 3rd QUARTERLY PPP ADJUSTMENT FOR FY 2021-22

Sr.No	Description	Jan-22	Feb-22	Mar-22	Total
Reference					
1	Variable O&M Rs. kWh	0.4887	0.3462	0.3739	
2	CPP Rs. kWh	9.2771	11.1523	9.0164	
3	UOSC Rs. kWh	0.4354	0.5104	0.4315	
4	Unit Purchased (MWh)	870	792	954	
Actual					
5	Variable O&M Rs. kWh*	0.4310	0.3594	0.3480	
6	CPP Rs. kWh	9.6517	10.3006	7.9940	
7	UOSC Rs. kWh	1.1655	1.1725	0.9787	
8	Unit Purchased (MWh)	978	934	1,341	
9	Incremental Units Sold(MkWh)	82	72	95	
10	Incremental Units Purchased(MkWh) (loss adjusted)	91	79	104	
12=(8-10)	Net Units Purchased without incremental unit Purchased	887	855	1,237	
variation					
13=(5-1)	Variable O&M Rs. kWh	(0.0577)	0.0132	(0.0259)	
14=(6-2)	CPP Rs. kWh	0.3746	(0.8517)	(1.0224)	
15=(7-3)	UOSC Rs. kWh	0.7301	0.6621	0.5472	
16	Total Variation	1.0470	(0.1764)	(0.5011)	

Financial Impact

Description	Jan-22	Feb-22	Mar-22	Total
17=(13*8)	Variable O&M Rs. In Million	(56)	12	(35)
18=(14*12)	CPP Rs. In Million	332	(728)	(1,265)
19=(15*12)	UOSC Rs. In Million	648	566	677
20	Total Impact (Rs. In million)	924	(150)	(623)

Impact of losses

Description	Jan-22	Feb-22	Mar-22	Total
21	FPA Rate Rs./kWh	5.9490	4.8530	2.8680
22	Standard Units Sold (MkWh)	887	847	1,216
23	Standard Units Lost (9.34%)	91	87	125
24=(21*23)	Impact of FPA on Losses Rs. Million	543	423	359
25=(20+24)	Total Adjustment	1,467	274	(263)

Impact of Incremental Sale

26	Flat rate Rs./kWh	12.96	12.96	12.96	
27	Reference EPP Rs./kWh	6.5124	4.2516	6.2295	
28	Reference (EPP+VO&M) Rs./kWh (loss adjusted)	7.7224	5.0715	7.2837	
29=(26*9)	Amount Recovered @ 12.96/kWh Rs. Million	1,069	931	1,226	3,226
30=(28*9)	Recovery of Fuel cost loss adjusted Rs. Million	637	364	689	1,690
31=(30-29)	Net Additional recovery of PPP Rs. Million	(432)	(567)	(537)	(1,536)
32=(25+31)	Net Quarterly Adjustment Rs. Million	1,035	(293)	(800)	(58)

Note:-

1- Actual Variable O&M has not been bifurcated in invoice of CPPA. NEPRA notifications for monthly FPA has been referred for actual Variable O&M.



GUJRANWALA ELECTRIC POWER COMPANY LTD.

PHONE: 055- 9200507
PABX : 055-9200519-26/202
FAX : 055-9200530

Office of the
Chief Executive Officer (GEPCO)
565-A Model Town,
G.T. Road, Gujranwala.

No. 8102 /FD/GEPCO/CPC

Dated: 9-5 2022

The Registrar NEPRA,
NEPRA Tower, Ataturk (East)
G-5/1, Islamabad.

For information & n.a, please.
• ADG (Tariff)
Copy to:
- DG (M&E) CC: Chairman
- MF - M (Tariff)

**Subject: SUBMISSION OF POWER PURCHASE PRICE QUARTERLY
ADJUSTMENTS APPLICATION FOR THE 3rd QUARTER
(JANUARY-22 to MARCH-22) OF FY 2021-22**

**RE: GUJRANWALA ELECTRIC POWER COMPANY LIMITED
(GEPCO).**

Respected Sir,

In furtherance of Federal Government notified tariff vide SRO No. 187(I)/2021 dated 12th February 2021 consequent upon the re-determination of the Authority in respect of GEPCO dated 24-12-2020, GEPCO is submitting this application for the 3rd Quarter of FY 2021-22 PPP Adjustment for pertaining to:

1. The capacity and transmission charges being passed on to GEPCO per the notified Transfer Pricing Mechanism;
2. The impact of T&D losses on the component of PPP per the notified tariff;
3. Adjustment of Variable O&M as per actual being passed on to GEPCO as per the notified Transfer Pricing Mechanism.

Tariff Division Record

Dy No. 277

Dated 12-5-22

REGISTRAR
Dy. No: 4338
Dated: 11/8/22

(Handwritten signature)

The instant application is being submitted after due deliberations with CPPAG regarding Industrial Support Package (ISP-2) Relief-1 incremental units impact. We shall be grateful if the Authority shall give due consideration to our application to allow the PPP Adjustments for the 3rd quarter of FY 2021-22 as per the notified tariff vide SRO No. 187(I)/2021 dated 12th February 2021. The application is supported with all requisite data and supporting material annexed as Annex-A to B .

In case of any clarification is required, please intimate.

DA/As Above

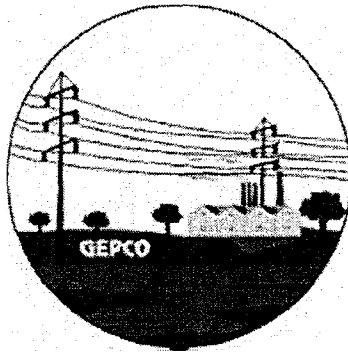
With best regard,


**Chief Executive Officer,
GEPCO, Gujranwala.**

**BEFORE THE NATIONAL ELECTRIC POWER
REGULATORY AUTHORITY (NEPRA)**

**QUARTERLY PPP ADJUSTMENT APPLICATION PERTAINING
TO 3RD QUARTER (JANUARY-22 TO MARCH-21) OF FINANCIAL
YEAR 2021-22**

RE: GUJRANWALA ELECTRIC POWER COMPANY LIMITED

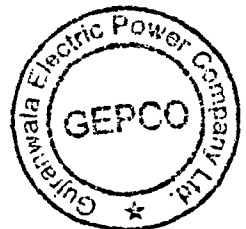


MAY 9 , 2022

GUJRANWALA ELECTRIC POWER COMPANY LIMITED

ADDRESS: 565- A, MODEL TOWN, G.T. ROAD GUJRANWALA.

PHONE #: +92-55-9200507, FAX #: +92-55-9200530



1. Applicant

1. Gujranwala Electric Power Company Limited (GEPCO) is an Ex WAPDA Distribution Company (DISCO) owned by the Government of Pakistan (GOP) and incorporated as a Public Limited Company on 25th April 1998 vide company Registration No. L 09498 of 1997-98 under section 32 of the Companies Ordinance, 1984.
2. The Principal Business of GEPCO is to provide electricity to the six districts of Punjab including Gujranwala, Hafizabad, Narowal, Mandibahaudin, Sialkot and Gujrat under Distribution License No. No. 04/DL/2002 granted by NEPRA (the Distribution License).

2. Applicable Tariff

1. The instant Quarterly Adjustment Application for the 3rd Quarter of FY 2021-22 is based on the parameters / figures given in the determination of FY 2019-20 notified vide notified vide S.R.O No 187(I)/2021 dated 12-02-2021 alongwith financial impact of over recovery of EPP.
2. On the analogy given above, Quarterly Adjustment Application for the 3rd Quarter of FY 2021-22 is required to be decided by the Authority on account of following:-

PPP 3rd Quarterly Adjustment of FY 2021-22

(January-22 to March-22)


(Mln. Rs.)

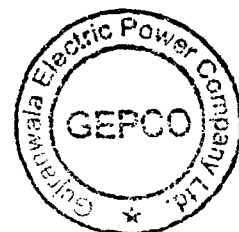
S.No.	Description	Unit	Quarterly Adjustment
A	Capacity Charges Adjustment	Rs. Mln	694.54
	Use of System Charges(UoSC) Adjustment	Rs. Mln	1,420.81
	Variable Charges (VC) Adjustment	Rs. Mln	(53.35)
	Impact of Losses	Rs. Mln	887.79
	Over Recovery of EPP	Rs. Mln	(976.05)
	Total Qtrly Adjustment	Rs. Mln	1,973.75

3. Prayer/ Request

In view of the forgoing, the Authority may give due consideration to the subject application to allow the 3rd Quarter Adjustment of the Financial Year 2021-22 as per the applicable notified tariff in aggregate to Rs.1,973.75 million, which may be passed on consumers during the FY 2021-22 on units to be sold.

Any other appropriate relief / adjustment deemed fit by the Authority may also be allowed.


Chief Executive Officer,
GEPCO, Gujranwala.

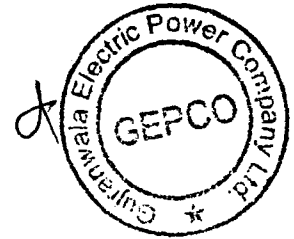


GUJRANWALA ELECTRIC POWER COMPANY LIMITED

PPP Quarterly Adjustments for FY 2021-22

(January to March) FY 2021-22

S.No.	Description	Unit	Quarterly Adjustments (Mln. Rs)
A	3rd Qtr.(January - March)	Rs.Mln	1,973.75
	Total Quarterly Adjustment	Rs.Mln	1,973.75

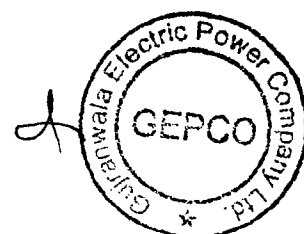


GUJRANWALA ELECTRIC POWER COMPANY LIMITED
CALCULATION OF QUARTERLY ADJUSTMENT
(JANUARY TO MARCH 2022)

S.No.	Description	Jan-22	Feb-22	Mar-22	Total
Reference Data					
A	Variable O&M Rs. kWh	0.4887	0.3462	0.3739	
B	CPP Rs. kWh	8.5427	9.9346	9.5642	
C	UOSC Rs. kWh	0.4009	0.4546	0.4577	
Actual Data					
D	Variable O&M Rs. kWh	0.4310	0.3594	0.3480	
E	CPP Rs. kWh	9.2075	10.4985	9.5459	
F	UOSC Rs. kWh	1.1082	1.1972	1.1860	
G	Units Purchased (MWh) Actual	663	589	882	2,135
H	Units Purchased (MWh) Net of Incremental	606	543	808	1,958
Variation in Actual Vs Reference Data					
I	Variable O&M Rs. kWh (D-A)	(0.058)	0.013	(0.026)	
J	CPP Rs. kWh (E-B)	0.664847	0.563929	(0.018328)	
K	UOSC Rs. kWh (F-C)	0.707	0.743	0.728	
Quarterly Adjustments (January To March 2022) Rs. In Million					
S.No.	Description	Jan-22	Feb-22	Mar-22	Total
1	Variable O&M Rs. In Million (G X I)	(38.28)	7.78	(22.84)	(53.35)
2	CPP Rs. In Million (H X J)	403.19	306.17	(14.82)	694.54
3	UOSC Rs. In Million (H X K)	428.93	403.17	588.70	1,420.81
4	FPA Impact of on Standard Losses (Annex-A)	375.35	271.87	240.57	887.79
Quarterly Adjustments		1,169.19	988.99	791.61	2,949.80

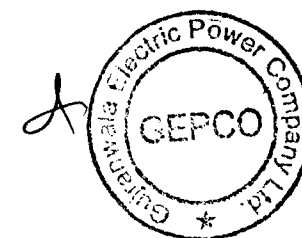
Less:

Over Recovery of EPP	269.50	329.07	377.47	976.05
Net Quarterly Adjustments	899.69	659.92	414.14	1,973.75



Annex-A**GUJRANWALA ELECTRIC POWER COMPANY LIMITED****Losses Impact of FPA**

S.No.	Description	Unit	Jan-22	Feb-22	Mar-22	Total
1	Units Purchased	Mkwh	663.46	589.08	882.02	2,134.56
	Units to be Sold @ 9.51% standard loss	Mkwh	600.36	533.06	798.14	1,931.56
2	Units lost as per Standard	Mkwh	63.09	56.02	83.88	203.00
3	FPA Notified	Rs./Kwh	5.9490	4.8530	2.8680	
4=(3x2)	FPA Impact of Losses	Rs.Mln	375.35	271.87	240.57	887.793



GUJRANWALA ELECTRIC POWER COMPANY LIMITED

EPP Over Recovery Based on ISP Marginal Rate

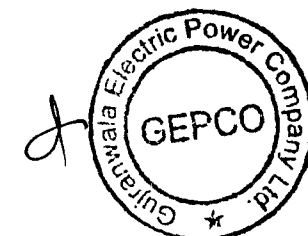
S.No.	Description	Unit	Jan-22	Feb-22	Mar-22	Total
1	Marginal Sale Rate	Rs./kWh	12.96	12.96	12.96	
2	VOM Reference	Rs./Kwh	0.4887	0.3462	0.3739	
3	FCC Reference	Rs./Kwh	6.5124	4.2516	6.2295	
4=(2+3)	Sum (Reference)	Rs./Kwh	7.0011	4.5978	6.6034	
5=(4/(9.51%))	EPP Reference - Grossed up with losses	Rs./Kwh	7.74	5.08	7.30	
6=(1-5)*8	Over Recovery of EPP	Rs.Mln	270	329	377	976

(W-1) Calculation of Net Incremental Sales

7	Actual Units Purchased	Mkwh	663.458	589.081	882.022	2,134.561
8	Energy Incremental (Units Sold)	Mkwh	51.598	41.766	66.661	160.025
9	GEPCO Standard Losses	%	9.51%	9.51%	9.51%	
10=8/(9.51%)	Incremental sales grossed up with losses 9.51%	Mkwh	57.021	46.155	73.666	176.842
11=7-10	Net of incremental sales	Mkwh	606.437	542.926	808.356	1,957.719

(W-2) Calculation Per Unit Rate based on Actual and Incremental Units

12	Variable O&M (Actual)	Rs.Mln	286	212	307	805
13	Capacity Charges (Actual)	Rs.Mln	5,584	5,700	7,716	19,000
14	UoSC + MOF (Actual)	Rs.Mln	672	650	959	2,281
15=(12/7)	Variable O&M (Gross Units)	Mkwh	0.4310	0.3594	0.3480	
16=(13/11)	Capacity Charges (Based on net of incremental sales)	Mkwh	9.2075	10.4985	9.5459	
17(14/11)	UoSC + MOF (Based on net of incremental sales)	Mkwh	1.1082	1.1972	1.1860	





HYDERABAD ELECTRIC SUPPLY COMPANY

OFFICE OF THE CHIEF FINANCIAL OFFICER HESCO

Phone No: 022-9260235
Fax No: 022-9260015
email: fdhesco@yahoo.com

3rd FLOOR,
WAPDA OFFICES COMPLEX
HESCO, HYDERABAD

NO: CFO/HESCO/CPC/14228

Dated 17-05-2022

→ The Registrar,
National Electric Power Regulatory Authority,
NEPRA Tower, Attaturk Avenue (East),
Sector G-5/1,
Islamabad.

For information & n.a, please.

• ADG (Tariff)

Copy to:

- DG (M&E)

- M/F

CC: Chairman

- M (Tariff)

D.H. (Qatar)

28/5/22

Subject: [REDACTED] APPLICATION FOR QUARTERLY ADJUSTMENT FOR 3RD QUARTER OF FY
2021-22 (Distribution License No. 05/DL/2002 dated 1st Apr. 2002)
Case No. NEPRA/TRF-415/HESCO-2017/10298-10300

Dear Sir,

In furtherance of current notified tariff vide S.R.O No. 183(I)/2021 dated 12.02.2021, consequent upon the determination of the Authority in respect of HESCO dated December 08, 2020, HESCO is submitting this application for the 3rd Quarter Adjustments for FY 2021-22 on account of variance in actual and reference cost of following Power Purchase Price components:

- (i) Capacity Charges;
- (ii) Use of System Charges and Market Operation Fee;
- (iii) Variable O&M;
- (iv) The impact of T&D losses on monthly FPA; and
- (v) Impact of discounted rate on Incremental Units

It is pertinent to mention that the Monthly Adjustments being notified by the Authority are also being determined on the basis of current notified tariff. Since, PPP is a pass through for all the DISCOs, it is requested that the same process of the Quarterly Adjustments for FY 2021-22 may also be adopted. This would also be in line with the applicably methodology determined by the Authority and notified by Federal Government that both Quarterly and Monthly Adjustment may timely be passed on.

Tariff Division Record

Dy No.

Dated

REGISTRAR

Dy No.

18/1


19.5.2022

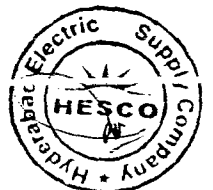


We shall be grateful if the Authority shall give due consideration to our application to allow the 3rd Quarter Adjustments for the FY 2021-22 in the light of tariff determinations by the Authority in respect of HESCO dated December 08, 2020 and the same was notified vide S.R.O No. 183(I)/2021 dated 12.02.2021 respectively. The application is supported with all requisite data and supporting material.

In case any further clarification is required, please intimate.

With best regards,


CHIEF EXECUTIVE OFFICER
HESCO, HYDERABAD



BEFORE THE NATIONAL ELECTRIC POWER REGULATORY AUTHORITY (NEPRA)

HYDERABAD ELECTRIC SUPPLY COMPANY LIMITED

HESCO

APPLICATION FOR 3RD QUARTER ADJUSTMENTS PER NOTIFIED TARIFF

VIDE SRO NO. 183(I)/2021 DATED 12.02.2021

AS A CONSEQUENCE OF NEPRA DETERMINATION DATED 08.12.2020

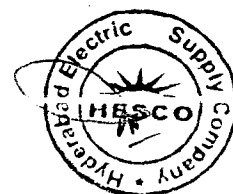
May 16, 2022

HYDERABAD ELECTRIC SUPPLY COMPANY LIMITED

ADDRESS : HESCO HEADQUARTERS, HUSSAINABAD, HYDERABAD

PHONE # : +92-22-9260161

FAX # : +92-22-9260361



1. Petitioner

1.1 Hyderabad Electricity Supply Company Limited (HESCO) is an ex-WAPDA Distribution Company (DISCO) owned by the Government of Pakistan (GOP) and incorporated as a Public Limited Company on 23rd April, 1998 vide company registration No. L09436 of 1997-98 under section 32 of the Companies Ordinance 1984.

1.2 Principal business of HESCO is to provide electricity to the ten districts of Sindh including Hyderabad, Matiari, Shaheed Benazirabad, Sanghar, Mirpurkhas, Tharparkar, Tando Allah Yar, T. M. Khan, Badin and Thatta under distribution license No. No. 05/DL/2002 granted by NEPRA (the Distribution License).

2. Applicable Tariff

2.1 HESCO being a distribution licensee of NEPRA, had filed a Tariff Petition for the Determination of its Consumer End Tariff for FY 2018-19 & 2019-20 with bifurcation of businesses (Supply & Distribution of Power) under single year tariff regime (Case # NEPRA/TRF-483/HESCO-2019/43879 & NEPRA/TRF-508/HESCO-2019/45338 for the FY 2018-19) and (Case # NEPRA/TRF-509/HESCO-2019/43984 & NEPRA/TRF-510/HESCO-2019/44126 for the FY 2019-20) on 17th October 2019. A Public Hearing in the matter was held on 12.02.2020.

2.2 Thereafter, Authority determined tariff of HESCO for the FY 2018-19 & 2019-20 on December 08, 2020 and notified vide S.R.O No. 183(i)/2021 dated 12.02.2021 and still effective to recover the cost from end consumers of HESCO.

2.3 It is pertinent to point out that the above determination of the Authority specifically provides for the Quarter Adjustments to be decided by the Authority on the basis of following limited scope:

- 2.3.1 The adjustments pertaining to the capacity and transmission charges;
- 2.3.2 The impact of T&D losses on the components of PPP;
- 2.3.3 Adjustment of Variable O&M as per actuals; and

2.4 In furtherance of current notified tariff, HESCO is submitting this revised application for the 3rd Quarter Adjustment for FY 2021-22 in aggregate amounting to Rs. 1,918 million, which




may be incorporated in the tariff applicable for the current financial year. This 3rd Quarter adjustments of PPP for the period of FY 2021-22 (October 2021 to December 2021), being a Pass Through for HESCO, is quantified based on: (i) the capacity and transmission charges being passed on to HESCO per the notified Transfer Pricing Mechanism; (ii) the impact of T&D losses on the component of PPP per the notified tariff; (iii) Adjustment of Variable O&M as per actual being passed on to HESCO per the notified Transfer Pricing Mechanism. The requisite details along with supporting data and material is attached herewith as Annexure- A-1.

2.5 In view of the Monthly Adjustments being notified by the Authority are also being determined on the basis of current notified tariff. Since PPP is a pass through for all the DISCOs, it is requested that the same process of Quarterly Adjustments for FY 2021-22 may also be adopted. This would also be in line with the applicably methodology determined by the Authority and notified by Federal Government that both Quarterly and Monthly Adjustment may timely be passed on.

3. Prayer/ Request

We shall be grateful if the Authority gives due consideration to our application and allow the 3rd Quarterly Adjustments for the FY 2021-22 in the light of tariff determinations by the Authority in respect of HESCO dated December 08, 2020 and the same was notified vide S.R.O No. 183(I)/2021 dated 12.02.2021 in aggregate amounting to Rs. 1,918 million.

With best regards,


CHIEF EXECUTIVE OFFICER
HESCO, HYDERABAD



HYDERABAD ELECTRIC SUPPLY COMPANY LIMITED
REVISED IMPACT OF 3RD QUARTERLY ADJUSTMENT (JAN - MAR 2021-22)

Particular	Units	3rd Qtr
1- Capacity Charges		
Reference as per XWDISCOs notified tariff	[Rs. In M]	11,407
Actual as per CPPA-G Invoice	[Rs. In M]	11,771
Less/(Excess)	[Rs. In M]	364
2- Use of System Charges		
Reference as per XWDISCOs notified tariff	[Rs. In M]	535
Actual as per CPPA-G Invoice	[Rs. In M]	1,445
Less/(Excess)	[Rs. In M]	910
3- Variable O&M Component of Energy Price		
Reference as per XWDISCOs notified tariff	[Rs. In M]	389
Actual as per CPPA-G Invoice	[Rs. In M]	365
Less/(Excess)	[Rs. In M]	(24)
4- Impact of T&D Losses on Monthly FPA	[Rs. In M]	874
5- Impact of discounted rate on Incremental Units	[Rs. In M]	(206)
Quarterly Adjustment Recoverable / (Excess)	[Rs. In M]	1,918





ISLAMABAD ELECTRIC SUPPLY COMPANY LTD

Tele: Pabx: 051-9252937-39

Direct: 051-289009

Fax: 051-9253286

NO: 17993-99 /FDI/CPC/IESCO

Office of the

Finance Director IESCO

IESCO Head Office

Street 40, G-7/4, Islamabad

Dated: 23-05-2022

→ The Registrar,
National Electric Power Regulatory Authority
NEPRA Office Building, Sector G-5/1,
Ataturk Avenue (East)
Islamabad

For info 8/7/22
- ADG (CT)
- WPT
- SA (NBE)
- m.p.
cc: Oligarchy
- V. Khan (NBE/CO)
SA/CK/8/7/22

INFORMATION REGARDING QUARTERLY ADJUSTMENTS IN THE APPROVED TARIFF ON ACCOUNT OF CAPACITY AND TRANSMISSION CHARGES, IMPACT OF TRANSMISSION AND DISTRIBUTION LOSSES, VARIABLE OPERATION AND MAINTENANCE FOR 3RD QUARTER OF FY-2021-22

Reference: Your Office Letter No NEPRA/ADG(Tariff)/TRF-100/7851-58 dated 19-05-2022.

Respected Sir,

With reference to your office letter captioned above, in this regard it is stated that the requisite 3rd Quarter Adjustment FY (2021-22) in respect of IESCO has already been filed/submitted vide this office Letter No 17700-01/IESCO/FDI/CPC dated 17-05-2022 and received in NEPRA on same date. A copy of IESCO request of 3rd Quarter is enclosed for ready reference please.

We shall be thankful if the Authority shall allow the adjustment for 3RD Quarter (2021-22). In case of any further clarification/information, please intimate.

Regards,

DA/As above


DEPUTY GENERAL MANAGER FINANCE/ FD
IESCO ISLAMABAD

Copy to:-

1. Director General (Finance) PPMC IESCO Islamabad for information please.

Tariff Division Record

By No. 3053

Dated 26-5-22

REGISTRAR
5007
25-5-2022

REGISTRAR



ISLAMABAD ELECTRIC SUPPLY COMPANY LIMITED

Tele: Pabx: 051-9252937-39 Ext: 376
Direct 051-9253284
Fax 051-9253286

Office of the
Finance Director
IESCO Head Office,
Street 40, G-7/4 Islamabad
Dated 17-05-2022

No. 17700-01 / IESCO/FDI/CPC

The Registrar, NEPRA
National Electric Power Regulatory Authority (NEPRA)
NEPRA Tower, Attaturk Avenue (East)
G-5/1 Islamabad

REQUEST FOR 3rd QUARTER ADJUSTMENT FOR FINANCIAL YEAR 2021-22 UNDER MULTI YEAR TARIFF REGIME

Dear Sir,

With reference to the GoP notification of tariff vide SRO 185(I)/2021 dated 12-02-2021, quarterly adjustment for the period Jan-22 to Mar-22 (3rd Quarter 2021-22) is being submitted. As per Multi Year Tariff regime, IESCO requires recovery of its cost of service at the current market prices to maintain its financial viability.

The following adjustments are submitted: -

Details FY 2021-22 (Jan-22 to Mar-22)	Rs. In Million	
Less Recovery of PPP	1,010	Annexure-I
Total recoverable adjustment for 3 rd Quarter	1,010	

We shall be thankful if the Authority shall allow the Adjustments for the Financial Year 2021-22 (3rd Quarter). In case any further clarification/information is required, please intimate.

DA/As above

Regards

DEPUTY GENERAL MANAGER FINANCE/FD
IESCO ISLAMABAD

NEPRA R & I Section
Morning Shift
Date: 17/5/22

Copy to :-

1. Director General (Finance) PPMC Islamabad for Information please.

**ISLAMABAD ELECTRIC SUPPLY COMPANY LIMITED**

Tele: Pabx: 051-9252937-39 Ext: 376
Direct 051-9253284
Fax 051-9253286

Office of the
Finance Director
IESCO Head Office,
Street 40, G-7/4 Islamabad
Dated 17-05 2022

No 17700-01 /IESCO/FDI/CPC

The Registrar, NEPRA
National Electric Power Regulatory Authority (NEPRA)
NEPRA Tower, Attaturk Avenue (East)
G-5/1 Islamabad

**REQUEST FOR 3rd QUARTER ADJUSTMENT FOR FINANCIAL YEAR 2021-22 UNDER MULTI YEAR
TARIFF REGIME**

Dear Sir,

With reference to the GoP notification of tariff vide SRO 185(I)/2021 dated 12-02-2021, quarterly adjustment for the period Jan-22 to Mar-22 (3rd Quarter 2021-22) is being submitted. As per Multi Year Tariff regime, IESCO requires recovery of its cost of service at the current market prices to maintain its financial viability.

The following adjustments are submitted: -

Details FY 2021-22 (Jan-22 to Mar-22)	Rs. In Million	
Less Recovery of PPP	1,010	Annexure-I
Total recoverable adjustment for 3rd Quarter	1,010	

We shall be thankful if the Authority shall allow the Adjustments for the Financial Year 2021-22 (3rd Quarter). In case any further clarification/information is required, please intimate.

DA/As above

Regards


DEPUTY GENERAL MANAGER FINANCE/FD
IESCO ISLAMABAD

Copy to :-

1. Director General (Finance) PPMC Islamabad for information please.

Annexure-A

IESCO

Impact Quarterly Adjustment for FY 2021-22 (3rd Quarter)

Particular	Rs. In Million
	Qtr. 3
Capacity Charges	
Reference as per XWDISCOs notified tariff	18,117
Actual as per CPPA-G Invoice	17,540
Less / (Excess)	(577)
Use of System Charges	
Reference as per XWDISCOs notified tariff	849
Actual as per CPPA-G Invoice	2,062
Less / (Excess)	1,213
Variable O&M Component of Energy Price	
Reference as per XWDISCOs notified tariff	950
Actual as per CPPA-G Invoice	921
Less / (Excess)	(29)
Impact of T&D Losses on Monthly FPA	895
Over Recovery of EPP/Incremental Units	(492)
Quarterly Adjustment Recoverable / (Excess)	1,010

ISLAMABAD ELECTRIC SUPPLY COMPANY LIMITED
IESCO REQUEST FOR QUARTERLY ADJUSTMENT (3RD QUARTER) FY 2021-22

Rs.(Million)

Period	IESCO	3rd Quarter			Total
		Jan	Feb	Mar	Quarter 3
Capacity Charges					
Capacity Reference (Rs/kWh)	a	7.5722	8.4270	7.3336	
Capacity Actual (Rs/kWh)	b	7.0692	8.3341	7.2145	
Units net off Incremental Units (MkWh)	c	824	694	822	
Reference as per XWDISCOs notified tariff	a x c	6,241	5,848	6,027	18,117
Actual as per CPPA-G Invoice	b x c	5,827	5,784	5,929	17,540
Less / (Excess)	Act-Ref	(415)	(64)	(98)	(577)
Use of System Charges					
UoSC Reference (Rs/kWh)	a	0.3554	0.3856	0.3510	
UoSC Actual (Rs/kWh)	b	0.8336	0.9372	0.8811	
Units net off Incremental Units (MkWh)	c	824	694	822	
Reference as per XWDISCOs notified tariff	a x c	293	268	288	849
Actual as per CPPA-G Invoice	b x c	687	650	724	2,062
Less / (Excess)	Act-Ref	394	383	436	1,213
Variable O&M Component of Energy Price					
VOM Reference (Rs/kWh)	a	0.4887	0.3462	0.3739	
VOM Actual (Rs/kWh)	b	0.4310	0.3594	0.3480	
Actual units purchase (MkWh)	c	824	694	822	
Reference as per XWDISCOs notified tariff	a x c	403	240	307	950
Actual as per CPPA-G Invoice	b x actual units	369.24	259.29	292.54	921
Less / (Excess)	Act-Ref	(34)	19	(15)	(29)
Impact of T&D Losses on Monthly FPA					
Actual units purchase (MkWh)	a	857	721	841	
T&D Losses %	b	8.15%	8.15%	8.15%	
Monthly FPA Rate (Rs/kWh)	c	5.9490	4.8530	2.8680	
Impact of T&D Losses	a x b x c = d	415	285	196	
%age of Life line Consumers	e	0.26%	0.26%	0.26%	
Amount of Life line	d x e = f	1.08	0.74	0.51	
Net Impact of T&D	d-f = g	414	285	196	895
Over Recovery of EPP					
Reference EPP (Rs/kWh)	a	6.5124	4.2516	6.2295	
Reference VOM (Rs/kWh)	b				
Total (EPP+VOM) (Rs/kWh)	a+b= c	6.5124	4.2516	6.2295	
Total (EPP+VOM) Gross up with 8.15%	c +8.15%= d	7.0903	4.6289	6.7823	
Marginal Sale Rate 12.96	e	12.96	12.96	12.96	
Over Recovery Rate	e - d= f	5.87	8.33	6.18	
Incremental Units (MkWh)	g	30	25	17	
Less Over Recovery of EPP	f x g	175	210	106	492
Total		185	412	413	1,010
Total Request for Quarterly Adjustment 3rd Quarter (2021-22)		1010			

**LAHORE ELECTRIC SUPPLY COMPANY LIMITED**

OFFICE OF THE CHIEF EXECUTIVE OFFICER
 LESCO Head Office 22A Queens Road Lahore
 Phone # 99204801 Fax # 99204803
 E-MAIL : ceo@lesco.gov.pk

No. 710 /CFO /LESCO/ Tariff

12/May / 2022

The Registrar NEPRA,
 NEPRA Tower, Ataturk (East)
 G-5/1, Islamabad.

For information & n.a, please

• ADG (Tariff)

Copy to:

• DG (M&E)

• M/F

CC: Chairman

• M (Tariff)

DN (ADG)

19/5/22

Subject: **APPLICATION FOR ADJUSTMENT OF 3rd QUARTER FOR FY 2021-22 IN RESPECT OF PPP.**

In furtherance of consumer end tariff notified vide S.R.O No.186 (I)/2021 dated 12-02-2021, and determination and notification of Industrial Support Package for Additional Consumption and Abolishment of Time of Use Tariff scheme for Industrial Consumers of XWDISCOs vide NO. NEPRA/R/ADG(Tariff)/TRF-100/XWDISCOs/43673-43675 dated December 01, 2020 the LESCO's adjustment of 3rd Quarter of FY 2021-22 (Jan-2022 to Mar-2022) is amounting to Rs. (840) million in negative is calculated as tabulated below.

ADJUSTMENT COMPONENT	Amount in Rs. Million.
(i) The adjustments against Capacity and Transmission charges.	(2,716)
(ii) The adjustments against Use of System Charges.(inclusive MoF)	3,061
(iii) Impact of T&D losses on monthly FPA.	2,242
(iv) Adjustment of Variable O&M as per actual.	100
(V) Excess FCC recovery from industrial consumers on incremental units sold	(3,526)
Total	(840)

REGISTRAR
 19.5.2022

Tariff Division Record

Dy No.

29.5.22

Dated

It is requested before Authority to kindly determine LESCO's 3rd Quarterly Adjustments (Annex-A) on the basis of actual data/ information available with NEPRA.

**CHIEF EXECUTIVE OFFICER
 LESCO.**

Lahore Electric Supply Company Limited
Summary of Adjustments in respect of PPP
FY 2021-22

3rd Qtr.

Description	Rs. Mln.
Adjustment for CPP	(2,716)
Adjustment for UOSC + MoF	3,061
Adjustment V O&M	100
Adjustment for FCA Impact on T&D Losses	2,242
	2,687
Less Excess FCC Recovery from Industrial Cons.	(3,526)
Net Adjustment	(840)

Lahore Electric Supply Company Limited
Calculation of 3rd Quarterly Adjustment in resepct of PPP

Month	Reference Rates (Rs. /kWh)				Rates at Actual Invoice (Rs.		Actual Rate at Units Purchased (Exc. Inc Sales at Gross Up) (Rs. /kWh)			
	FCC	VO&M	CPP	UOSC+MOF	CPP	UOSC+MOF	FCC	VO&M	CPP	UOSC+MOF
Jan	6.5124	0.4887	9.9610	0.4675	7.0232	0.8310		0.4841	7.8886	0.9334
Feb	4.2516	0.3462	9.9560	0.4556	9.4620	1.0774		0.4010	10.5555	1.2019
Mar	6.2295	0.3739	9.1823	0.4395	8.0611	0.9942		0.3904	9.0434	1.1153

Rs. Mln.

Month	Actual Units Purchased	Incrementa l Sales	Incrementa l Sales Gross Up	Target Loss	Marginal Rate	Over Recovery FCC	Exces Recovery in FCC	(Excess)/Less Recovery in CPP (Ref Rate - Adj. Act Rate) x Adj. Pur	Less Recovery UOSC+MOF (Ref Rate - Adj. Act Rate) x Adj. Pur	(Excess) / Less Recovery VO&M (Ref Rate - Actual Rate) x Adj. Unit Pur	FCA Impact on T&D Losses
	1	2	3	4	7	8= 7 - 6	9 = 2 x 8	10	11	12	13
Jan	1,782	178	195.45	9.08%	12.96	5.80	1,030	(3,287)	739	(7.31)	979
Feb	1,554	146	160.95	9.08%	12.96	8.28	1,212	835	1,039	76.26	698
Mar	2,128	210	231.19	9.08%	12.96	6.11	1,284	(264)	1,282	31.33	564
Total							3,526	(2,716)	3,061	100	2,242



MULTAN ELECTRIC POWER COMPANY LIMITED

Ph: # 061-9220095

PBX-061-9210380-84/2058, 2093

Fax: 061-9220116

OFFICE OF THE
FINANCE DIRECTOR

No. FDM/BS/Qtr. Adj. / 43399-403

24/5/22

Date: 23 MAY 2022

For information & n.a. please.

• ADG (Tariff)

Copy to:

• DG (M&E)

• M/F

CC: Chairman

• M (Tariff)

25/5/22
Dir (T-II)

→ The Registrar,

National Electric Power Regulatory Authority,
NEPRA Tower, Ataturk Avenue,
Sector G- 5/1, Islamabad.

Subject: - ADDENDUM - REQUEST FOR 3rd QUARTERLY ADJUSTMENT OF POWER PURCHASE PRICE (FY 2021-22) IN RESPECT OF MEPCO FOR THE PERIOD JANUARY 2022 TO MARCH 2022 (LICENSE # 06/DL/2002)

Ref: - MEPCO's Tariff Determination for FY 2018-19 & 2019-20 notified vide SRO No.188(I)/2021 dated 12-02-2021, this office letter No. FDM/BS/Qtr. Adj/39379-383 dated: 22.04.2022

In continuation to this office letter referred above, after determination of FPA for the month of March-2022, MEPCO hereby re-submits its Quarterly Adjustment claim of Rs. 1,808 Million for 3rd Quarter of F.Y 2021-22 after incorporating the impact of non-recovery of capacity and use of system charges from incremental units sold during the Quarter, due to infield Industrial Support Package (ISP) for the period January 2022 to March 2022 on account of Power Purchase Price as per revised calculations in line with CPPA-G working (Annex- A & B).

PRAY

MEPCO requests the Authority to kindly allow the Quarterly Adjustment of Rs.1,808 Million for 3rd Quarter of F.Y 2021-22 enabling MEPCO to run its affairs smoothly.

Encl./ As above

C.C. to: -

1. The Joint Secretary (PF), Ministry of Energy, Power Division, Islamabad.
2. The Chief Executive Officer, MEPCO Ltd. Multan.
3. The Chief Executive Officer (CPPA-G), Shaheen Plaza, Plot No.73-West, Fazal-e-Haq Road, Blue Area, Islamabad.
4. The Chief Financial Officer, (PPMC), Room No. 112, 1st Floor, Evacuee Trust Complex, Agha Khan Road, Islamabad.

[Signature]
Mian Ansar Mehmood
Finance Director

Tariff Division Record

Dy No. 3040

Dated. 25-5-22

REGISTRAR
Dy. No. 6948
24.5.2022

MULTAN ELECTRIC POWER COMPANY LTD.**ANNEX-A****QUARTERLY ADJUSTMENT OF 3rd QUARTER OF FY 2021-22 (JAN-MAR. 2022)- Revised**

Rs. In Million

DESCRIPTION	REFERENCE (Rs./KWH)			ACTUAL (Rs./ KWH)			Q. Adjustment (Mln. Rs.)			TOTAL (Mln. Rs.)
	Jan-22	Feb-22	Mar-22	Jan-22	Feb-22	Mar-22	Jan-22	Feb-22	Mar-22	
Variable O&M	0.489	0.346	0.374	0.449	0.379	0.364	(40.74)	34.32	(14.33)	(20.75)
Capacity Charges	10.557	11.328	10.295	10.068	11.057	9.303	(500.23)	(279.68)	(1,485.39)	(2,265.30)
Use of System Charges	0.495	0.518	0.493	1.225	1.273	1.157	747.26	778.38	995.38	2,521.03
Sub - TOTAL	11.541	12.193	11.161	11.742	12.709	10.824	206.29	533.02	(504.34)	234.98
Impact of Losses on FCA							980.51	816.32	696.05	2,492.87
Over Recovery of EPP							(192.25)	(390.27)	(337.42)	(919.94)
TOTAL QUARTERLY ADJUSTMENT							994.56	959.07	(145.72)	1,807.91

WORKING

ANNEX-B

Sr. No	Description	Jan-22	Feb-22	Mar-22
1	Incremental Units (MKWH)	36.22	49.00	59.83
2	Grossed Up Incr. Units	42.56	57.58	70.30
3	Units Purchased	1,066.62	1,089.77	1,568.26
4	Losses Allowed%	14.90%	14.90%	14.90%
5	Losses Allowed	158.93	162.38	233.67
6	Units to be Sold	907.70	927.40	1,334.59
7	Purchase Net of Incremental Units	1,024.06	1,032.19	1,497.95
8	FCA Rates Allowed	5.95	4.85	2.87
9	FCC Grossed up with Losses	7.65	5.00	7.32
10	Marginal Sale Rate	12.96	12.96	12.96
Sr. No	Description	Jan-22	Feb-22	Mar-22
11	Var. O&M	459.72	391.66	545.75
12	CTC	10,310.26	11,413.26	13,935.27
13	UoSC	1,254.58	1,313.47	1,733.42
14	Sub Total	12,024.56	13,118.39	16,214.45
15	FCC	13,870.98	9,324.95	14,437.67
16	PPP	25,895.54	22,443.33	30,652.12
17	Sale to Life Line Consumers(MKWH)	5.89	5.83	9.02
18	Impact of Losses on FCA-(5*8)	980.51	816.32	696.05

		A	B	C
		REFERENCE		
19	Var. O&M - (D-A)*7	0.4887	0.3462	0.3739
20	CTC - (D-A)*7	10.5565	11.3283	10.2945
21	UoSC - (D-A)*7	0.4954	0.5184	0.4927
22	Sub Total - (19+20+21)	11.5406	12.1929	11.1611
23	FCC	6.5124	4.2516	6.2295
24	PPP	18.0530	16.4445	17.3906

25	Impact of Losses on FCA - (18)	
26	Over Recovery of EPP - (10-9)*1	

27	Total Quarterly Adjustment - (22+25+26)	
----	---	--

D	E	F
ACTUAL		
0.4489	0.3795	0.3643
10.0680	11.0573	9.3029
1.2251	1.2725	1.1572
11.7420	12.7093	10.8244
13.5451	9.0342	9.6383
25.2871	21.7435	20.4627

G	H	I	J
Q. Adjustment			TOTAL
(40.74)	34.32	(14.33)	(20.75)
(500.23)	(279.68)	(1,485.39)	(2,265.30)
747.26	778.38	995.38	2,521.03
206.29	533.02	(504.34)	234.98
-	-	-	

980.51	816.32	696.05	2,492.87
(192.25)	(390.27)	(337.42)	(919.94)

994.56	959.07	(145.72)	1,807.91
--------	--------	----------	----------



PESHAWAR ELECTRIC SUPPLY COMPANY LIMITED

Tel: 9212025
Fax: 9211987

OFFICE OF THE
CHIEF EXECUTIVE OFFICER
PESCO, PESHAWAR

No: 8128 /FD/PESCO/CP&C

Dated: 25 /04/2022

The Registrar,
National Electric Power Regulatory Authority,
NEPRA Tower, Attaturk Avenue, Sector G-5/1,
ISLAMABAD.

For information & n.a, please
• ADG (Tariff)
Copy to:
- DG (M&E)
- M/E
CC: Chairman
- M (Tariff)

Subject: **APPLICATION FOR 3RD QUARTER ADJUSTMENT FOR FY 2021-22**
(Distribution License No 07/DL/2002 dated 30th April, 2002)

Dear Sir,

In furtherance of current notified tariff vide SRO No. 190(I)/2021 dated 12-02-2021 and Support Package as notified vide SRO No.1292(I)/2020 dated 03-12-2020, consequent upon the determination of the Authority in respect of PESCO dated 11-12-2020, 14-12-2020 and its determination dated 01-12-2020 for Support Package for Additional Consumption and Abolishment of Time of Use Tariff Scheme for Industrial Consumers, respectively, along with determination on account of 1st, 2nd, 3rd & 4th Quarterly Periodic Adjustments for FY 2020-21 determined by NEPRA on 06-05-2021, 30-07-2021, 30-12-2021, notified vide SRO No. 1278(I)/2021, SRO No. 1067(I)/2021 & SRO No. 117(I)/2022 dated 30-09-2021, 25-08-2021 & 20-01-2022 respectively.

Moreover, PESCO has submitted 1st Quarter Adjustments for FY 2021-22 vide letter No. 7491/FD/PESCO/CP&C dated 27-10-2021, hearing of the same was held on 12-01-2022 & 23-02-2022 however, final decision is still awaited. PESCO has submitted 2nd Quarterly Adjustments for FY 2021-22 vide letter No. 7746/FD/PESCO/CP&C dated 31-01-2022 and also filed a Revised 2nd Quarterly Adjustments for FY 2021-22 vide letter No. 8124/FD/PESCO/CP&C dated 23-04-2022, hearing of the same is scheduled on 28-04-2022. PESCO is submitting this application for the 3rd Quarterly Adjustment for FY 2021-22 pertaining to:

- the capacity and transmission charges being passed on to PESCO per the notified Transfer Pricing Mechanism;
- the impact of T&D losses on the component of PPP per the notified tariff;

Tariff Division Record

Dy No: 2561
Dated: 28-4-22

REGISTRAR

Dy. No: 4054
Dated: 27-4-2022

28/4/22
Dy. No. 4054


- (iii) Adjustment of Variable O&M as per actual being passed on to PESCO per the notified Transfer Pricing Mechanism; and

It is pertinent to mention here that the Monthly Adjustments being notified by the Authority are also being determined on the basis of current notified tariff. Since PPP is a pass through for all the DISCOs, it is requested that per the same process the 3rd Quarter Adjustment for FY 2021-22 may also be adopted. This would also be in line with the applicable methodology determined by the Authority and notified by Federal Government that both Quarterly and Monthly Adjustment may timely be passed on.

We shall be grateful if the Authority shall give due consideration to our application to allow the 3rd Quarter Adjustment for FY 2021-22 per the current notified tariff vide SRO No. 190(1)/2021 dated 12-02-2021, consequent upon the determination of the Authority in respect of PESCO dated 11-12-2020 and 14-12-2020 respectively. The application is supported with all requisite data and supporting material.

In case any further clarification is required, please intimate.

With best regards,



(Muhammad Jahbar Khan)
Chief Executive Officer
PESCO, PESHAWAR

BEFORE THE NATIONAL ELECTRIC POWER REGULATORY AUTHORITY,
ISLAMABAD

APPLICATION FOR 3RD QUARTER ADJUSTMENTS PER NOTIFIED TARIFF VIDE
SRO NO. 190(I)/2021 DATED 12-02-2021 AS A CONSEQUENCE OF NEPRA
DETERMINATION DATED 11-12-2020 & 14-12-2020.

THE PESHAWAR ELECTRIC SUPPLY COMPANY LTD. (PESCO)
WAPDA HOUSE, SHAMI ROAD, PESHAWAR THROUGH ITS
CHIEF EXECUTIVE OFFICER, MUHAMMAD JABBAR KHAN.



1. Petitioner

1.1 Peshawar Electricity Supply Company Limited (PESCO) is an Ex-WAPDA Distribution Company (DISCO) owned by the Government of Pakistan (GOP) and incorporated as a Public Limited Company on 25th April 1998 vide company registration No. L09497 of 1997-98 under section 32 of the Companies Ordinance 1984.

1.2 Principal business of PESCO is to provide electricity in Khyber Pakhtunkhwa jurisdiction of PESCO under License No.07/DL/2002 dated 30-04-2002 granted by NEPRA (the Distribution License).

2. Applicable Tariff

2.1 PESCO being a distribution licensee of NEPRA, had filed a Tariff Petition for the Determination of its Consumer End Tariff for FY 2018-19 and FY 2019-20 on 25-10-2019 as per revised NEPRA Act for the Determination of Distribution (Non-sale element) Tariff and Supply of electricity (Consumer End Tariff) and NEPRA issued determination on 11-12-2020 and 14-12-2020 respectively and notified by GoP dated 12-02-2021. Currently, PESCO is charging Consumer End Tariff of FY 2018-19 & FY 2019-20 (Case # NEPRA/TRF-511/PESCO-2019) as determined on 11-12-2020 & 14-12-2020. After conclusion of the proceedings, Determination for FY 2018-19 & FY 2019-20 was given by the Authority and PESCO filed a review motion on the Tariff Determined by Nepra on 24-12-2020, hearing of the same was held on 02nd February, 2021 and determination upon the subject was given by the Authority on 19-04-2021.

2.2 In view of above, the applicable tariff and the monthly adjustments being notified by the Authority are based on the determination in respect of PESCO for the FY 2018-19 & FY 2019-20 and the said Tariff Determinations of PESCO (including PPP adjustment for FY 2019-20) was notified vide SRO No. 190 (I)/2021 dated 12-02-2021 effective to recover the cost from consumers of PESCO. Similarly, the monthly adjustments being notified by the Authority are based thereon.



2.3 It is pertinent to point out that the above determination of the Authority notified vide SRO No. 190 (I)/2021 dated 12-02-2021 specifically provides for the Quarterly Adjustments to be decided by the Authority on the basis of following scope:

- 2.3.1 the adjustments pertaining to the capacity and transmission charges;
- 2.3.3 the impact of T&D losses on the components of PPP;
- 2.3.3 adjustment of Variable O&M as per actuals; and

2.4 In furtherance of current notified tariff vide SRO No. 190 (I)/2021 dated 12-02-2021, and SRO No.1292(I)/2020 dated 03-12-2020 for incremental consumption, consequent upon the determination of the Authority in respect of PESCO dated 11-12-2020, 14-12-2020 and 01-12-2020 respectively PESCO dated 11-12-2020, 14-12-2020 and 01-12-2020 respectively, along with determination on account of 1st, 2nd, 3rd & 4th Quarterly Periodic Adjustments for FY 2020-21 determined by NEPRA on 06-05-2021, 30-07-2021, 30-12-2021, notified vide SRO No. 1278(I)/2021, SRO No. 1067(I)/2021 & SRO No. 117(I)/2022 dated 30-09-2021, 25-08-2021 & 20-01-2022 respectively. PESCO is submitting this application for 3rd Quarter Adjustments for the FY 2021-22 in aggregate amounting to Rs. 2,077 Million, which may be passed on by way of Rs. 0.67 per unit for next 03 months (Rs. 0.18 per unit for the next 12 months). This quarterly adjustment of PPP for the 3rd quarter of FY 2021-22 (Jan-Mar), being a pass through for PESCO, is quantified based on (i) the capacity and transmission charges being passed on to PESCO per the notified Transfer Pricing Mechanism; (ii) the impact of T&D losses on the component of PPP per the notified tariff; and (iii) adjustment of Variable O&M as per actual being passed on to PESCO per the notified Transfer Pricing Mechanism. The requisite details along with supporting data and material is attached herewith as **Annexure – A.**

2.5 In view of the Monthly Adjustments being notified by the Authority are also being determined on the basis of current notified tariff and since PPP is a pass through for all the DISCOs, it is requested that per the same process, the 3rd Quarter Adjustments for FY 2021-22 may also be adopted. This would also be in line with the applicable methodology determined by the Authority and notified by Federal Government that both Quarterly and Monthly Adjustments may timely be passed on.

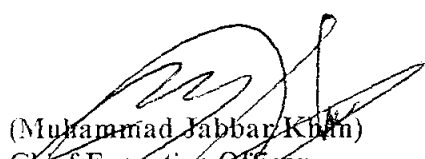


3. Prayer/ Request

We shall be grateful if the Authority shall give due consideration to our application to allow the 3rd Quarter Adjustment for the FY 2021-22 per the current notified tariff vide SRO No. 190(I)/2021 dated 12-02-2021 and SRO No.1292(I)/2020 dated 03-12-2020, consequent upon the determination of the Authority in respect of PESCO dated 11-12-2020, 14-12-2020 and 01-12-2020 respectively, along with determination on account of periodic adjustments for 4th Quarterly Adjustments determined by NEPRA on 30-12-2021, notified vide SRO No. 117(1)/2022 dated 20-01-2022 respectively, in aggregate amounting to Rs. 2,077 Million, which may be passed on by way of Rs. 0.67 per unit for next 03 months (Rs. 0.18 per unit for the next 12 months).

Any other appropriate order deems fit by this honorable Authority may also be passed.

With best regards,


(Muhammad Jabbar Khan)
Chief Executive Officer
PESCO, PESHAWAR

PESHAWAR ELECTRIC SUPPLY COMPANY
3RD QUARTER ADJUSTMENT FOR FY 2021-22

Description	3rd Qtr
Impact of T&D Losses	3,442
Impact of VO&M	(86)
Impact of CPP	(2,243)
Impact of UoSC	1,678
Impact of Incremental Units	(714)
Required Adjustment for the Quarter	2,077



PESHAWAR ELECTRIC SUPPLY COMPANY
3RD QUARTER ADJUSTMENT FOR FY 2021-22

Rs. In Million

Power Purchase (FY 2021-22)		3rd Quarter			Total
		Jan-22	Feb-22	Mar-22	
Demand & Energy					
Units Received	[MkWh]	1,243	1,080	1,110	3,433
MDI	[MW]	2,870	2,814	2,527	2,737
Energy Purchase Price	[Rs/ kWh]	14	10	10	11
Capacity Purchase Price	[Rs/ kW/ M]	2,778	2,806	2,815	2,799
Transmission Charge	[Rs/ kW/ M]	176	176	176	176
Power Purchase Cost					
Energy Charge	[Mln Rs]	17,518	10,281	11,360	39,159
Capacity Charge	[Mln Rs]	7,974	7,896	7,112	22,981
Transmission Charge	[Mln Rs]	1,037	957	942	2,935
Market Operator Fee (MoF)	[Mln Rs]	4	4	20	29
Adjustment ** UoSC	[Mln Rs]	-	-	-	-
Total Operating Cost	[Mln Rs]	26,533	19,137	19,433	65,104

2

Quarterly Adjustments - 3rd Qtr

EPP Adjustment	3rd Qtr
EPP - 1st month of the Qtr	
Reference -	6.5124
Actual	14.0958
Variable O&M & Wind & Solar Adjustment	1.0912
Net EPP	13.0046
Disallowed & Deffered Cost	0.5432
Fuel Price Adjustment Allowed	5.9490
EPP - 2nd month of the Qtr	
Reference -	4.2516
Actual	9.5228
Variable O&M & Wind & Solar Adjustment	0.9660
Net EPP	8.5568
Disallowed & Deffered Cost	(0.5478)
Fuel Price Adjustment Allowed	4.8530
EPP - 3rd month of the Qtr	
Reference -	6.2295
Actual	10.2322
Variable O&M & Wind & Solar Adjustment	1.0260
Net EPP	9.2062
Disallowed & Deffered Cost	(0.1807)
Fuel Price Adjustment Allowed	3.1574



Target Losses for the quarter

3rd Qtr
21.33%

1st month of the Qrt	1st month of the Qrt	
	Units Received (MkWh)	1,243
	Units to be sold (MkWh)	978
	Units without Life line (MkWh)	972
	Adjustment already given (Mln Rs)	5,782
	Adjustment that should have been with allowed costs only (Mln Rs)	7,393
	Impact of disallowed & Deffered costs (Mln Rs)	506
	Remaining adjustment for the quarter only allowed (Mln Rs)	1,611
	Remaining adjustment for the quarter with allowed, disallowed & Deffered Cost(Mln Rs) Net	2,117
2nd month of the Qrt	Impact of lifeline, from new reference	34
	Impact of losses from new reference	1,577
		1,611
		21.33%
	2nd month of the Qrt	
	Units Received (MkWh)	1,080
	Units to be sold (MkWh)	849
	Units without Life line (MkWh)	844
3rd month of the Qrt	Adjustment already given (Mln Rs)	4,097
	Adjustment that should have been with allowed costs only (Mln Rs)	5,239
	Impact of disallowed & Deffered costs (Mln Rs)	(591)
	Remaining adjustment for the quarter only allowed (Mln Rs)	1,142
	Remaining adjustment for the quarter with allowed, disallowed & Deffered Cost(Mln Rs) Net	550
	Impact of lifeline, from new reference	24
	Impact of losses from new reference	1,118
		1,142
3rd month of the Qrt	3rd month of the Qrt	21.33%
	Units Received (MkWh)	1,110
	Units to be sold (MkWh)	873
	Units without Life line (MkWh)	868
	Adjustment already given (Mln Rs)	2,741
	Adjustment that should have been with allowed costs only (Mln Rs)	3,505
	Impact of disallowed & Deffered costs (Mln Rs)	(201)
	Remaining adjustment for the quarter (Mln Rs)	764
	Remaining adjustment for the quarter with allowed, disallowed & Deffered Cost(Mln Rs) Net	563
	Impact of lifeline, from new reference	16
	Impact of losses from new reference	748
	Impact of change of base reference price/ Stay order by Peshawar High Court	
		764
	Impact of lifeline, from new reference	75
	Impact of losses from new reference	3,442
	Total Adjustment on account of EPP allowed only (Mln Rs)	3,517
	Total Adjustment on account of EPP allowed disallowed & Deffered (Mln Rs)	3,231

Variable O&M ADJUSTMENT

3rd Qtr

1st month of the Qtr	Reference Variable per kWh	0.49
	Actual Variable per kWh	0.43
	Delta Variable per kWh	(0.06)
	Adjustment Required for the Month (Mln Rs)	(72)
2nd month of the Qtr	Reference Variable per kWh	0.35
	Actual Variable per kWh	0.36
	Delta Variable per kWh	0.01
	Adjustment Required for the Month (Mln Rs)	14
3rd month of the Qtr	Reference Variable per kWh	0.37
	Actual Variable per kWh	0.35
	Delta Variable per kWh	(0.03)
	Adjustment Required for the Month (Mln Rs)	(29)
Total Adjustment on account of variable O&M (Mln Rs)		(86)



CPP ADJUSTMENT

3rd Qtr

1st month of the Qtr	Incremental Units (MkWh)	46
	Units Sold net of incremental sales (MkWh)	932
	Net Purchases (MkWh)	1,184
	Reference CPP per kWh	7.87
	Actual CPP per kWh	7.08
	Amount Recovered	9,323
	Actual Invoiced cost	8,794
	Total Adjustment Required for the Month	(528)
2nd month of the Qtr	Incremental Units (MkWh)	41
	Units Sold net of incremental sales (MkWh)	808
	Net Purchases (MkWh)	1,027
	Reference CPP per kWh	8.91
	Actual CPP per kWh	7.92
	Amount Recovered	9,156
	Actual Invoiced cost	8,551
	Total Adjustment Required for the Month	(606)
3rd month of the Qtr	Incremental Units (MkWh)	51
	Units Sold net of incremental sales (MkWh)	822
	Net Purchases (MkWh)	1,045
	Reference CPP per kWh	8.59
	Actual CPP per kWh	7.08
	Amount Recovered	8,973
	Actual Invoiced cost	7,864
	Total Adjustment Required for the Month	(1,109)
Total Adjustment on account of CPP (Mln Rs)		(2,243)



Impact of Incremental Units

3rd Qtr

1st month	Reference FCC	6.51
	Reference VO&M	0.49
	Units Sold	46
	Amount Recovered @ 12.96/kWh	598
	Recovery of Fuesl cost loss adjusted	410
	Adjustment Required for the Month (Mln Rs)	(187)
2nd month	Reference FCC	4.2516
	Reference VO&M	0.3462
	Units Sold	41
	Amount Recovered @ 12.96/kWh	533
	Recovery of Fuesl cost loss adjusted	240
	Adjustment Required for the Month (Mln Rs)	(293)
3rd month	Reference FCC	6.23
	Reference VO&M	0.37
	Units Sold	51
	Amount Recovered @ 12.96/kWh	665
	Recovery of Fuesl cost loss adjusted	431
	Adjustment Required for the Month (Mln Rs)	(234)
Total Adjustment on account of incremental units (Mln Rs)		(714)



UoSC ADJUSTMENT

3rd Qtr

1st month of the Qtr	Reference UoSC and MoF per kWh	0.37
	Actual UoSC and MoF per kWh	0.84
	Amount Recovered	438
	Actual Invoiced cost	1,041
	Adjustment Required for the Month (Mln Rs)	604
2nd month of the Qtr	Reference UoSC and MoF per kWh	0.41
	Actual UoSC and MoF per kWh	0.89
	Amount Recovered	419
	Actual Invoiced cost	961
	Adjustment Required for the Month (Mln Rs)	542
3rd month of the Qtr	Reference UoSC and MoF per kWh	0.41
	Actual UoSC and MoF per kWh	0.87
	Amount Recovered	429
	Actual Invoiced cost	962
	Adjustment Required for the Month (Mln Rs)	532
Total Adjustment on account of UoSC and MoF (Mln Rs)		1,678
Total Adjustment for the quarter allowed costs only (Mln Rs)		2,077





PESHAWAR ELECTRIC SUPPLY COMPANY

Phone No. 091-9210226
Fax No. 091-9223136
Email: sec.pesco@gmail.com

Office of the
Company Secretary PESCO
Room No.158 Wapda House,
Shami Road, Peshawar

No. 156 / Co:Sec

Dated 28/01/2022

BOARD RESOLUTION

Board of Directors PESCO through circulation Resolved to authorize Chief Executive Officer and the Officers of PESCO to File Multi Year Tariff Petition, Review Motion (if required) and subsequent adjustments/ details etc with NEPRA (Separately for two licensed activities i.e. Distribution Business and Supply Business) for the period from FY 2020-21 to FY 2024-25.

He along with other officers of the company are hereby authorized to sign individually or jointly the necessary documents, appear before the Authority when needed and do all acts necessary for completion and processing of application.

Certified True Copy

COMPANY SECRETARY

PESCO


Dated 28-01-2022



AFFIDAVIT

I Muhammad Jabbar Khan S/O Shahgun Bay, Chief Executive Officer, Peshawar Electric Supply Company Limited (Distribution License No. 07/DL/2002) Holding CNIC No. 37405-0355948-5 being duly authorized representative/Attorney of Peshawar Electric Supply Company Limited, hereby solemnly affirm and declare that the contents of this 3rd Quarter Adjustment Petition for FY 2021-22 including all supporting documents are true and correct to the best of my knowledge and belief and that nothing has been concealed.

Deponent





QUETTA ELECTRIC SUPPLY COMPANY LIMITED

Phone # 081 – 9202211
Fax # 081 – 9201335

Office of the Chief Executive Officer
QESCO Zarghoon Road, Quetta.

No. 17842 /CEO/ FD / QESCO / CPC

Dated: 2022.

The Registrar,
National Electric Power Regulatory Authority,
NEPRA Tower, Attaturk Avenue, Sector G-5/1,
Islamabad.

For information & n.a, please.
ADG (Tariff)
Copy to:
DG (M&E)
M/F

CC: Chairman
M/Tariff

Director (Dist.)

Subject: APPLICATION FOR 3rd QUARTERLY ADJUSTMENT FOR FY 2021 - 22 19/5/22
(DISTRIBUTION LICENSE NO. 08/DL/2001 DATED 30TH APRIL 2002) 23/5/22

Dear Sir,

In furtherance of current notified tariff vide S.R.O No. 182(I)/2021 dated 12-02-2021, QESCO is submitting this application for the 3rd Quarterly Adjustments for FY 2021 – 22 pertaining to:

- the capacity and transmission charges being passed on to QESCO per the notified Transfer Pricing Mechanism;
- the adjustment of Use of System Charges;
- Adjustment of Variable O&M as per actual being passed on to QESCO per the notified Transfer Pricing Mechanism; and
- Impact of Extra or lesser purchase of units.
- Adjustment of over recovery of EPP

It is pertinent to mention here that the Monthly Adjustments being notified by the Authority are also being determined on the basis of current notified tariff. Since PPP is a pass through for all the DISCOs, it is requested that the same process for the 3rd Quarterly Adjustments for FY 2021 – 22 may please also be adopted as the same would also be in line with the applicably methodology determined by the Authority and notified by Federal Government emphasizing that both Quarterly and Monthly Adjustment should timely be passed on.

QESCO shall be grateful if the Authority give due consideration to our application to allow the 3rd Quarterly Adjustments for the FY 2021 – 22 as per the current notified tariff vide S.R.O No. 182(I)/2021 dated 12-02-2021. The application is supported with all the requisite data and supporting material. In case any further clarification is required the same may please be intimated.

With best regards,

Alam zeb Khan
Alam zeb Khan
Chief Executive Officer

REGISTRAR
By No. 4826
Date 19.5.22

Tariff Division Record

By No. 2959
Date 20-5-22

QUETTA ELECTRIC SUPPLY COMPANY LIMITED



**APPLICATION FOR 3RD QUARTERLY ADJUSTMENTS FOR NOTIFIED
TARIFF VIDES RO NO. 182(I) / 2021 DATED 12TH FEBRUARY 2021**

QUETTA ELECTRIC SUPPLY COMPANY LIMITED

ADDRESS : QESCO HEADQUARTERS, ZARGHOON ROAD, QUETTA

PHONE # : 92-81-9202211

FAX # : 92-81-9201335

1. Petitioner

1.1 Quetta Electricity Supply Company Limited (QESCO) is an ex-WAPDA Distribution Company (DISCO) owned by the Government of Pakistan (GOP) and incorporated as a Public Limited Company on 13th May, 1998 vide company registration No. L-09520 of 1997 – 98 under section 32 of the Companies Ordinance 1984.

1.2 Principal business of QESCO is to provide electricity to the province of Balochistan except District Lasbela under distribution license No. 08/DL/2001 granted by NEPRA (the Distribution License).

2. Applicable Tariff

2.1 QESCO being a distribution licensee of NEPRA had filed a Tariff Petition for the Determination of its Consumer End Tariff for FY 2017-18 (Case # 4997 / CEO / FD / QESCO dated 16.03.2017). After conclusion of the proceedings, Determination upon the subject was given by the Authority vide NEPRA's letter No. NEPRA/TRF-386/QESCO-2017/10292-10294 dated 6th July, 2018.

2.2 Tariff notified vide SRO No. 182(I)/2021 dated 12-02-2021 specifically provides for the Quarterly Adjustments on the basis of following limited scope:

- 2.3.1 the adjustments pertaining to the capacity and transmission charges;
- 2.3.2 the adjustment pertaining to the Use of System Charges;
- 2.3.3 Adjustment of Variable O&M as per actual; and
- 2.3.4 Impact of Extra or lesser purchase of units.

2.4 In furtherance of current notified tariff vide SRO No. 182(I)/2021 dated 12-02-2021, QESCO is submitting this application for the 3rd Quarterly Adjustments for FY 2021 - 22 in aggregate amounting to Rs. (786) Million. These quarterly adjustments of PPP for the Second quarter of FY 2021 - 22 being a Pass Through for QESCO, is quantified based on: (i) the capacity and transmission charges being passed on to QESCO per the notified Transfer Pricing Mechanism; (ii) the adjustment of Use of System Charges; (iii) Adjustment of Variable O&M as per actual being passed on to QESCO per the

notified Transfer Pricing Mechanism; and (iv) Impact of extra or lesser purchase of units. The requisite details alongwith supporting data and material is attached herewith as Annexure – A.

2.5 In view of the Monthly Adjustments being notified by the Authority are also being determined on the basis of current notified tariff. Since PPP is a pass through for all the DISCOs, it is requested that the same process the 3rd Quarterly Adjustments for FY 2021 – 22 may also be adopted. This would also be in line with the applicably methodology determined by the Authority and notified by Federal Government that both Quarterly and Monthly Adjustment may timely be passed on.

3. Prayer/ Request

We shall be grateful if the Authority shall give due consideration to our application to allow the 3rd Quarterly Adjustments for the FY 2021 – 22 for the current notified tariff vide 182(I)/2021 dated 12-02-2021 in aggregate amounting to Rs. (786) Million.

Any other appropriate order deems fit by the honorable Authority may also be passed.

With best regards,



Alam Zeb Khan
Chief Executive Officer

	Rs in Million
1- Capacity Charges	Quarter-3
<i>Reference as per QESCO notified tariff</i>	15,275
<i>Actual as per CPPA-G Invoice</i>	12,649
<i>Less / (Excess)</i>	(2,626)
2- Use of System Charges	
<i>Reference as per QESCO notified tariff</i>	716
<i>Actual as per CPPA-G Invoice (Including PI</i>	1,513
<i>Less / (Excess)</i>	797
3- Variable O&M Component of Energy Price	
<i>Reference as per QESCO notified tariff</i>	594
<i>Actual as per CPPA-G Invoice (Including PI</i>	560
<i>Less / (Excess)</i>	(35)
4- Impact of FPA on T&D Losses	1,142
5- Less Over recovery of EPP	(63)
Quarterly Adjustment Recoverable / (Exce	(786)



SUKKUR ELECTRIC POWER COMPANY LIMITED

OFFICE OF THE FINANCE DIRECTORATE SUKKUR

Phone: 071-9310970

Fax: 071-9310980

PBX: 071-9310982

No: FD/SEPCO/Budget/CP&C/ 2179-81

MINARA ROAD

LOCAL BOARD AREA, SUKKUR

E-Mail: fdsepco@yahoo.com

Dated: 14 / 05 / 2022

The Registrar,
National Electric Power Regulatory Authority,
NEPRA Tower, Atta Turk Avenue,
Sector G-5/1
Islamabad.

For information & n.a, please.
ADG (Tariff)
Copy to:
- DG (M&E)
- M/F
CC: Chairman
- M (Tariff)

Dr (Dr.)

19/5/22

Subject: **3RD QUARTER ADJUSTMENT OF TARIFF OF SEPCO FOR THE FY 2021-22 (JANUARY-22 TO MARCH-22 SEPCO (LIECENSE # 21/DL/2011)).**

Ref nce i) Tariff Determination for FY 2018-19 & FY 2019-20 by Authority vide you No. NEPRA/RIADG(Trf)-495/SEPCO-2019/46475-46477 dated 24-12-2020 & No. NEPRA/ADG/TRF-435/SEPCO-2019/47585-87 dated 30-12-2020.
ii) Tariff Notification by Government of Pakistan Ministry of Energy (Power Division) vide SRO 189(I)/2021 dated 12-02-2021.

Kindly, It is submitted that pursuant to Authority's guidelines for Determination of Consumers - end Tariff (Methodology and Process-2015) and Determination FY 2018-19 & F.Y 2019-20, subsequently Notification by Ministry of Energy (Power Division) GoP vide S.R.O No. 189(I)/2021 dated 12-02-2021, SEPCO is hereby submitting quarterly Adjustment for the 3rd quarter (January-22 to March-22) of FY 2021-22 on account of the following: -.

- i) Capacity Charges
- ii) Use of System Charges
- iii) Variable O&M of Energy
- iv) Impact of T&D Losses on Monthly FPA
- v) Impact of discounted rate on Incremental Units.

REGISTRAR
19.5.2022

The detail calculation of above is attached as per Annex-A, for your perusal & further necessary action please.

D.A/ as above.

FINANCE DIRECTOR
SEPCO, Sukkur

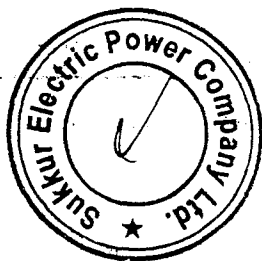
Copy To information: -

- Chief Executive Officer, CPPA (G), Shaheen Plaza, Plot No.73-West, Fazal-e-Haq Road, Blue Area, Islamabad
- Chief Financial Officer (PPMC), Evacue Trust Building, First Floor, Islamabad.
- Section Office Tariff, Ministry of Energy (Power Division, Government of Pakistan, Block-A, Pak- Secretariat, Islamabad.

Tariff Division Record
Dy No. 2953
Dated 20-5-22

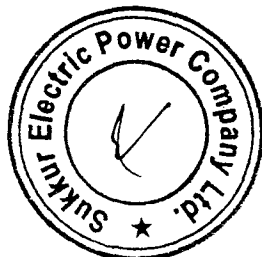
SUKKUR ELECTRIC POWER COMPANY
3RD QUARTERLY ADJUSTMENT (JAN-22 TO MAR -22)

Particular	Units	3RD Qtr
1- Capacity Charges		
Reference as per XWDISCOs notified tariff	[Rs. In M]	8,160
Actual as per CPPA-G Invoice	[Rs. In M]	6,277
Excess/(Less)	[Rs. In M]	(1,883)
2- Use of System Charges		
Reference as per XWDISCOs notified tariff	[Rs. In M]	383
Actual as per CPPA-G Invoice	[Rs. In M]	761
Excess/(Less)	[Rs. In M]	377
3- Variable O&M Component of Energy Price		
Reference as per XWDISCOs notified tariff	[Rs. In M]	258
Actual as per CPPA-G Invoice	[Rs. In M]	243
Excess/(Less)	[Rs. In M]	(16)
4- Impact of T&D Losses on Monthly FPA	[Rs. In M]	519
5-Impact of Over Recovery of EPP	[Rs. In M]	105
Quarterly Adjustment Recoverable	[Rs. In M]	(897)



SUKKUR ELECTRIC POWER COMPANY
3RD QUARTERLY ADJUSTMENT (JAN-22 TO MAR -22)

Particular	Units	Jan-22	Feb-22	Mar-22	3RD Qtr
1- Capacity Charges					
Reference as per XWDISCOs notified tariff	[Rs. In M]	2,969	2,056	3,134	8,160
Actual as per CPPA-G Invoice	[Rs. In M]	2,228	1,765	2,285	6,277
Excess/(Less)	[Rs. In M]	(742)	(291)	(850)	(1,883)
2- Use of System Charges					
Reference as per XWDISCOs notified tariff	[Rs. In M]	139	94	150	383
Actual as per CPPA-G Invoice	[Rs. In M]	274	202	284	761
Excess/(Less)	[Rs. In M]	135	108	134	377
3- Variable O&M Component of Energy Price					
Reference as per XWDISCOs notified tariff	[Rs. In M]	95	63	100	258
Actual as per CPPA-G Invoice	[Rs. In M]	84	65	93	243
Excess/(Less)	[Rs. In M]	(11)	2	(7)	(16)
4- Impact of T&D Losses on Monthly FPA	[Rs. In M]	215	163	142	519
5-Impact of Over Recovery of EPP	[Rs. In M]	25	47	34	105
Quarterly Adjustment Recoverable	[Rs. In M]	(379)	29	(547)	(897)



SUKKUR ELECTRIC POWER COMPANY

3RD QUARTERLY ADJUSTMENT (JAN-22 TO MAR-22)

A	Month	Unit	Jan-22	Feb-22	Mar-22	Total
Reference	Units Purchased by DISCOs	GWh	223	196	228	646
	Fuel Cost Component	Rs./kwh	6.5124	4.2516	6.2295	5.6645
	Variable O & M	Rs./kwh	0.4887	0.3462	0.3739	0.4029
	CpGenCap	Rs./kwh	15.7752	11.8791	12.0544	13.2362
	USCF/MoF	Rs./kwh	0.7403	0.5436	0.5769	0.6203
	Total PPP in Rs./kWh	Rs./kwh	23.5166	17.0205	19.2347	19.9239
	Fuel Cost Component	Rs. In M	1,453	832	1,418	3,703
	Variable O & M	Rs. In M	109	68	85	262
	CpGenCap	Rs. In M	3,520	2,324	2,744	8,588
	USCF	Rs. In M	165	106	131	403
	PPP	Rs. In M	5,247	3,329	4,379	12,956

Reference Cost

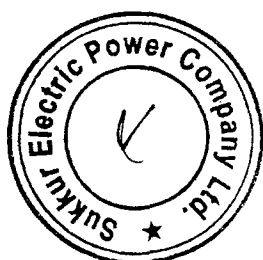
Fuel Cost Component	Rs. In M	1,226	736	1,620	3,582
Variable O & M	Rs. In M	95	63	100	258
CpGenCap	Rs. In M	2,969	2,056	3,134	8,160
USCF	Rs. In M	139	94	150	383
PPP	Rs. In M	4,430	2,949	5,005	12,383

B- Actual

Actual Units purchased by SEPCO	Mkwh	195.08	180.89	268.44	644.42
Less Incremental Units	Mkwh	5.61	6.39	6.90	18.91
Energy incremental sales grossed up with losses	Mkwh	6.85	7.80	8.43	23.09
Net Units Purchased	Mkwh	188.23	173.09	260.02	621.33

Actual	Energy transfer charges	Rs./kwh	13.6648	9.1634	9.8842	10.9041
	Variable O&M	Rs./kwh	0.4310	0.3594	0.3480	0.3795
	CpGenCap	Rs./kwh	11.8343	9.7556	8.5104	10.0334
	USCF/MoF	Rs./kwh	1.4562	1.1680	1.0932	1.2391
	Total PPP in Rs./kWh	Rs./kwh	27.3864	20.4464	19.8357	22.5562
			2,749.87	1,722.59	2,746.78	
	Actual cost billed by CPPA (Monthly)					
	Energy transfer charges	Rs. In M	2,665.79	1,657.58	2,653.36	6,976.73
	Variable O & M	Rs. In M	84.08	65.01	93.42	242.51
	CpGenCap	Rs. In M	2,098.78	1,654.98	2,102.56	5,856.31
	Capacity charges including renewable projects O&M	Rs. In M	128.80	109.73	182.00	420.54
	Total Capacity	Rs. In M	2,228	1,765	2,285	6,277
	USCF/MoF	Rs. In M	274.11	202.17	284.24	760.52
	PPP	Rs. In M	5,251.56	3,689.47	5,315.58	14,014

Impact of T&D Losses on Monthly FPA	FCA allowed	Rs./kwh	5.9490	4.8530	2.8680	
	Life line consumer units	MkWh	0.5909	0.6049	0.5328	1.73
	Total sale in units	MkWh	149.88	149.53	168.21	467.62
	% of lifeline sales	%age	0.39%	0.40%	0.32%	0.37%
	Formula for Impact of T&D losses on FCA	MkWh	1.34	1.10	0.65	-
	Sales after allowed T&D losses	MkWh	159.75	148.13	219.83	527.72
	Impact of T&D losses on FCA	Rs. In M	215	163	142	519
	Total impact of T&D losses				519	
Impact of Over Recovery	Incremental Units	MkWh	5.61	6.39	6.90	18.91
	Industry Av: Sale Rate	Rs./kwh	4.41	7.35	4.90	
	Impact of Incremental Units	Rs. In M	24.76	46.95	33.79	105.49



TRIBAL AREAS ELECTRICITY SUPPLY COMPANY PESHAWAR

Tel# 091-9212843
Fax# 091-9212950
Fax# 091-9212730
Email:- amin95984@yahoo.com



Office of the
CHIEF EXECUTIVE OFFICER TESCO
213- WAPDA House, Shami
Road Peshawar

No. 501 /CEO/TESCO/

Dated 18 / 5 / 2022

The Registrar,
National Electric Power Regulatory Authority,
NEPRA Tower, Atta Turk Venue,
Section G-5/1
Islamabad.

For information & n.a, please.

Copy to:
- ADG (Tariff)
- DG (M&E)
- M/F

CC: Chairman
- M (Tariff)

Subject: - **REQUEST FOR QUARTERLY ADJUSTMENT OF POWER PURCHASE PRICE IN RESPECT OF TESCO FOR THE PERIOD FROM JAN-2022 TO MAR-2022 TESCO LICENSE NO.22/DL/2013 DATED 12-08-2013.**

Ref:-

Tariff determination for FY 2019-20 issued by the Authority vide letter No. NEPRA/R/ADG(Trf)/TRF-501/TESCO-2019/45581-45583 dated December 14, 2020 and duly notified vide SRO 191 (I)/2021 dated 12th February, 2021, has been used as reference for the period from 1st January 2022 to 31st March 2022.

It is submitted that pursuant to NEPRA guidelines for determination of consumer-end Tariff (Methodology and process) and orders by the Authority in tariff determination for the FY 2019-20. TESCO hereby submits quarterly adjustment for the period from Jan-2022 to Mar-2022 on account of the following:-

- Capacity Charges
- Use of System Charges
- Variable O&M
- Impact of losses on FPA
- EPP Over Recovery

It is clarified for kind consideration of your goodness that variable O&M has not been billed separately by CPPA. Therefore, it is presumed that the same has been included in EPP. The detailed calculation on the above is attached at Annexure-A please.

PRAY

TESCO requests the Authority to kindly allow excess quarterly adjustment of Rs. 4339 million (Annexure-A) for the period from Jan-2022 to Mar-2022.

DA as above:-

(Fazli Wahab)
Finance Director
TESCO WAPDA House
Peshawar

REGISTRAR

19.5.2022

Tariff Division Record
Dy No. 20-5-22
Dated 20-5-22

Quarterly Adjustments-

Quarter-3 (2021-22)

EPP Adjustment

1st month of

Reference -

Actual

Disallowed (Should have been Allowed)

Fuel Price Adjustment Allowed

Quarter-3 (2021-22)

7.0011

13.4356

6.4345

0.4855

5.9490

2nd month of

Reference -

Actual

Disallowed (Should have been Allowed)

Fuel Price Adjustment Allowed

Quarter-3 (2021-22)

4.5978

8.9162

4.3184

(0.5346)

4.8530

3rd month of

Reference -

Actual

Disallowed (Should have been Allowed)

Fuel Price Adjustment Allowed

Quarter-3 (2021-22)

6.6034

9.5542

2.9508

0.0828

2.8680

Target Losses for the quarter

11.96%

Jan

Quarter-3 (2021-22)

Units Received (MkWh)

186

Units to be sold (MkWh)

163

Unit without life line.

163

Adjustment already given (Min Rs)

971

Adjustment that should have been with allowed costs only (Min Rs)

1,051

Impact of disallowed costs (Min Rs)

1,051

Remaining adjustment for the quarter only allowed (Min Rs)

79

Remaining adjustment for the quarter with allowed & disallowed (Min Rs)

Target Losses for the quarter

11.96%

Feb

Quarter-3 (2021-22)

Units Received (MkWh)

195

Units to be sold (MkWh)

172

Unit without life line.

172

Adjustment already given (Min Rs)

833

Adjustment that should have been with allowed costs only (Min Rs)

741

Impact of disallowed costs (Min Rs)

741

Remaining adjustment for the quarter only allowed (Min Rs)

(92)

Remaining adjustment for the quarter with allowed & disallowed (Min Rs)

Target Losses for the quarter

11.96%

Mar

Quarter-3 (2021-22)

Units Received (MkWh)

207

Units to be sold (MkWh)

183

Unit without life line.

182

Adjustment already given (Min Rs)

523

Adjustment that should have been with allowed costs only (Min Rs)

538

Impact of disallowed costs (Min Rs)

538

Remaining adjustment for the quarter (Min Rs)

15

Remaining adjustment for the quarter with allowed & disallowed (Min Rs)

3

CPP ADJUSTMENT

Ref for the 1st month of the Qrt

4.5855

Jan

Quarter-3 (2021-22)

Actual CPP per kWh

11.9300

Delta CPP per kWh

7.3445

7.3445

Adjustment Required for the Month (Min Rs)

1,301

Ref. for the 2nd month of the Qrt

6.2063

Feb

Quarter-3 (2021-22)

Actual CPP per kWh

12.1600

Delta CPP per kWh

5.9537

5.9537

Adjustment Required for the Month (Min Rs)

1,084

Ref. for the 3rd month of the qrt

5.3487

Mar

Quarter-3 (2021-22)

Actual CPP per kWh

11.2200

Delta CPP per kWh

5.8713

5.8713

Adjustment Required for the Month (Min Rs)

1,166

Total Adjustment on account of CPP (Min Rs)

3,550

**UoSC ADJUSTMENT**

Ref for the 1st month of the Qrt

0.2152

Jan

Actual UoSC per kWh

Quarter-3 (2021-22)

1.4700

Delta UoSC per kWh

1.2548

1.25

Adjustment Required for the Month (Mln Rs)

222

Ref. for the 2nd month of the Qrt

0.2840

Feb

Actual UoSC per kWh

Quarter-3 (2021-22)

1.4000

Delta UoSC per kWh

1.1160

1.12

Adjustment Required for the Month (Mln Rs)

203

Ref. for the 3rd month of the qrt

0.2560

Mar

Actual UoSC per kWh

Quarter-3 (2021-22)

1.4100

Delta UoSC per kWh

1.1540

1.15

Adjustment Required for the Month (Mln Rs)

229

Total Adjustment on account of UoSC (Mln Rs)

655

Variable O & M Adjustment

Ref for the 1st month of the Qrt

0.49

Jan

Actual VOM per kWh

0.43

Delta VOM per kWh

(0.06)

(0.06)

Adjustment Required for the Month (Mln Rs)

(10.70)

Ref. for the 2nd month of the Qrt

0.35

Feb

Actual VOM per kWh

0.3594

Delta VOM per kWh

0.01

0.01

Adjustment Required for the Month (Mln Rs)

2.58

Ref. for the 3rd month of the qrt

0.37

Mar

Actual VOM per kWh

0.348

Delta VOM per kWh

-0.03

-0.026

Adjustment Required for the Month (Mln Rs)

-5.373

Total Adjustment on account of VOM (Mln Rs)

(13)

Incremental Sales

Jan

Ref (Rs / kwh)

7.95

Incremental Units Sold (MkWh)

7.47

Amount Recovered @ 12.96/kWh

96.80

Recovery of Fuel cost lost adusted

59.378

Net additional recovery of EPP

37.420

Feb

Ref. for the 2nd month of the Qrt

5.22

Ref (Rs / kwh)

Incremental Units Sold (MkWh)

11.51

Amount Recovered @ 12.96/kWh

149.16

Recovery of Fuel cost lost adusted

60.077

Net additional recovery of EPP

89.079

Mar

Ref. for the 3rd month of the qrt

7.5

Ref (Rs / kwh)

Incremental Units Sold (MkWh)

7.80

Amount Recovered @ 12.96/kWh

101.09

Recovery of Fuel cost lost adusted

58.502

Net additional recovery of EPP

42.590

Total Financial Impact of EPP Over Recovery

169.089

1st month of Quarter-3 (2021-22)

Actual Units Purchased without life line consumers.

186

Standard Units sold without life line consumers.

163

Units lost

22

FPA allowed

5.9490

Impact of Losses on FPA

Adjustment Required for the Month (Mln Rs)

132.10

132

2nd month of Quarter-3 (2021-22)

Actual Units Purchased without life line consumers.

195

Standard Units sold without life line consumers.

172

Units lost

23

FPA allowed

4.8530

Impact of Losses on FPA

113.22

Adjustment Required for the Month (Mln Rs)

113

3rd month of Quarter-3 (2021-22)

Actual Units Purchased without life line consumers.

207

Standard Units sold without life line consumers.

182

Units lost

25

FPA allowed

2.8680

Impact of Losses on FPA

71.14

Adjustment Required for the Month (Mln Rs)

71

Total Impact of T&D losses on FPA

316

Total Adjustment for the quarter allowed (Mln Rs)

4,339

Tribal Electric Supply Company Ltd.
Detail of Quarterly Adjustment FY 2021-22
From Jan-2022 to Mar-2021

Annexure A

Rupees in Millions

Sr.#	Components	Jan-22	Feb-22	Mar-22	Total
1	VOM Adjustment	(11)	3	(5)	(13)
2	CPP Adjustment	1,301	1,084	1,166	3,550
3	UoSC Adjustment / MOF	222	203	229	655
4	Impact of T&D Losses on FPA	132	113	71	316
5	Financial Impact of EPP Overrecovery	(37)	(89)	(43)	(169)
	Total	1,608	1,313	1,418	4,339

**TRIBAL ELECTRIC SUPPLY COMPANY****IMPACT OF QUARTERLY ADJUSTMENT JAN-MAR 2021-22****QUARTER-3****Rs. in Million**

1- Capacity charges	
Reference as per notified tariff	3004
Actual as per CPPA-G Invoice	6554
Less/(Excess)	3550
2- Use of system cahrges/MOF	
Reference as per notified tariff	141
Actual as per CPPA-G Invoice	795
Less/(Excess)	655
3- Variable O&M Component of energy price	
Reference as per notified tariff	236
Actual as per CPPA-G Invoice	222
Less/(Excess)	(13)
4- Imapct of T&D losses on monthly FPA	316
5- EPP Over Recovery	(169)

*Quarterly adjustment recoverable/(excess)***4339**