

**List of Issues**  
**framed for Hearing in the matter of the Application of Kot Addu**  
**Power Company Limited for extension in its Generation Licence**

- (a). Why the parties have agreed to an extension/amendment in Power Purchase Agreement (PPA) for 485 days and what were the circumstances which have led to the same? Elaborate in detail covering all the events.
- (b). Why did KAPCO and CPPA-G not approach the Authority for making amendment in the PPA?
- (c). Whether CPPA-G was required to report certain event declared as 'Forced Majeure' to the Authority or not? And if CPPA-G was required to report it, whether the same was reported to the Authority?
- (d). Why the PPA was amended without approval of extension in generation licence?
- (e). Is extension in the generation licence justified considering the average Utilization Factor of around 47% for the last four years?
- (f). The NEPRA Act envisages cessation of generation licences by 2023. Will it be legally tenable/prudent extending the term beyond the said period?
- (g). What are the financial implications of the amendment in the PPA signed between KAPCO and CPPA-G regarding extension of its term by 485 days?
- (h). Any other issue with permission of the Authority.