FW W & 8 n. e p) | 24 | 12 - ADG CT) (C: Chairman copy to - M (CalT) - SA (2186)

Mr. Syed Safeer Hussain,

Registrar,

Ref No. KE/BPR/NEPRA/2022/043

January 21, 2022

National Electric Power Regulatory Authority,

NEPRA Tower, Attaturk Avenue (East),

Sector G-5/1,

Islamabad.

Subject: Quarterly variation for the quarter October 2021 to December 2021 under Multi-Year

Tariff 2017 - 2023

Dear Sir,

This is with reference to the mechanism for monthly and quarterly variations provided in the Multi-Year Tariff Determination of K-Electric Limited (KE) dated July 5, 2018 (MYT), notified vide SRO No. 576 (I)/2019 dated May 22, 2019.

In this regard, please find attached calculation of quarterly variation for the quarter October 2021 to December 2021 along with relevant supports, for Authority's approval.

Quarter		Quarterly Variation per unit (PKR / kWh)
October to December, 202	1	(0.302)

KE dispatches as per Economic Merit Order from its own generating units (with the available fuel resources) and import from external sources. It is also certified that the cost of fuel and power purchase claim does not include any amount of late payment surcharge / mark-up / interest. Requisite details including generation statistic sheets and invoices have already been submitted with monthly cost variations for the months of October to December 2021

Heat Rate

In the MYT, NEPRA determined provisional Heat rates for KE's generating plants and directed KE to conduct fresh Heat rate test for its plants, based on which final Heat rates will be determined by NEPRA.

In this regard, NEPRA has issued its decision on Heat rate for BQPS – II plant on January 1, 2020 and accordingly the calculations are based on Heat rates determined therein.

With respect to Heat Rate of KGTPS, NEPRA issued its determination on January 18, 2021 against which KE filed review motion. NEPRA issued its decision on the review motion on November 05, 2021. Accordingly, calculations for the month of December 2021 are based on Heat rates determined therein with request to adjust the impact of prior period in the pending quarterly tariff variation.

Further, with respect to Heat Rates of KCCP & SGTPS, NEPRA issued its determination on September 2, 2020 and January 18, 2021 respectively, against which KE has filed review motions. The required adjustment will be incorporated after the final heat rates are determined.



Moreover, Heat rate test of BQPS I Plant has been conducted and Independent Engineers' reports have been submitted to NEPRA. The working for required adjustment will be submitted to NEPRA after determination of final Heat rates of BQPS I based on the test results.

Further, KE would humbly request NEPRA for expeditious processing of quarterly tariff variations for the period April 2020 to September 2021.

Sincerely,

Ayaz Jaffar Ahmed

Director - Finance & Regulations

Enclosed:

• Calculation sheet of quarterly variation – December 2021

K ELECTRIC LIMITED

QUARTERLY ADJUSTMENT IN TARIFF DUE TO VARIATION IN FUEL AND POW INCLUDING O&M AND CAPACITY CHARGES	ER PURCHASE COST	Quarte	er ended Dec	2021	
INCLUDING OWN AND CAPACITY CHANGES					
				٢	Dec-21
Required adjustment in Tariff				-	
Quarterly Revision to reset price levels	Rs/kWh				(2.215)
Unrecovered Cost for current quarter	Rs/kWh				2.441
Reversal of unrecovered cost of previous quarter	Rs/kWh				(0.528)
Total Required adjustment in KE's Tariff	Rs/kWh			=======================================	(0.302)
Total Required adjustment in KE's Tariff	Ps/kWh				(30.174)
Quarterly Revision to reset price levels					
Units Sent Out	GWh				1,171.279
T&D Losses allowed	GWh				15.95%
Units billed	GWh				984.460
Cost of Fuel - KE - Note 1	Mill Rs				5,679.813
			Sep-21	Dec-21	Variation
Weighted Average Fuel cost per unit billed	Rs/Kwh		11.605	5.769	(5.836)
Cost of Power Purchases					Dec-21
- Fuel Cost	Mill Rs			1	8,406.939
- O&M and Capacity Cost	Mill Rs			Ĺ	4,472.314
- Total Cost of Power Purchases	Mill Rs			-	12,879.253
Weighted Average Cost of Power Purchases (cost per unit billed)			Sep-21	Dec-21	
- Fuel Cost -	Rs/kWh		5.824	8.540	2.716
- O&M Cost and capacity cost	Rs/kWh	<u></u>	3.637	4.543	0.905
- Total Cost of Power Purchases	Rs/kWh		9.462	13.083	3.621
QUARTERLY INCREASE/DECREASE IN COST PER UNIT BILLED	Rs/kWh			г	(5.836
- Cost of Fuel - KE - Cost of Power Purchases - Total	Rs/kWh			Į	3.621
	Rs/kWh			L.	(2.215
- Total Cost Variation	U2/ KAA11			-	(2.213

Note 1: Installment of GIDC arrears amounting to PKR 762 million per month is being billed by SSGC as per Supreme court order dated November 02, 2020. However, NEPRA in its FCA decision for the month of June 2021 has stated "considering the fact that K-Electric has obtained stay order from the Honorable SHC in the matter, decided not to allow any amount on account of GIDC till final decision by the Honorable SHC in the matter". Accordingly, GIDC will be claimed as per the final decision of Honorable SHC in the matter.

Note 2: Please note that the latest SoT determined by NEPRA, applicable for the quarter April to June 2020, is in continuation of SoTs determined by NEPRA vide its decision dated December 31, 2019 which were based on sales mix of FY 17 to 19. However, post MYT notification on May 22, 2019 updated terms and conditions have been applied including changes in definition of lifeline consumers and conversion of eligible consumers to "A3" category along with enabling of Time of Use (ToU) metering for Residential and Commercial consumers etc. Accordingly, KE would request NEPRA to adjust the impact while issuing determination of Quarterly SoTs.

Note 3: Sep 2021 details related to Fuel Cost are in line with NEPRA's decision dated Dec 06, 2021. Further, FCA details of Oct and Nov 2021 have been actualized based on NEPRA's decisions. Further, CPPA-G's fuel cost for December 2021 is based on CPPA-G's invoice for the month of December 2021.

K ELECTRIC LIMITED

QUARTERLY ADJUSTMENT IN TARIFF DUE TO VARIATION IN FUEL AND POWER PUR INCLUDING O&M AND CAPACITY CHARGES	RCHASE COST	Quarter ended Dec 2021 Sep-21 Oct-21 Nov-21 Dec-21 QTR				
ADJUSTMENT IN TARIFF DUE TO UNRECOVERED COST		Sep-21	Oct-21	Nov-21	Dec-21	QTR
		Reference				
Units Sent Out	GWh		1,776.978	1,406.045	1,171.279	
T&D Losses allowed			15.95%	15.95%	15.95%	
Units billed	GWh		1,493.550	1,181.781	984.460	3,659.791
a. O&M and Capacity cost of Power purchases						
O&M and Capacity cost of Power purchases	Mill Rs		6,987.330	5,471.610	4,472.314	
O&M and Capacity cost of power purchases (per unit billed)	Rs/kWh	3.637	4.678	4.630	4.543	
Increase or decrease in O&M and Capacity cost (over Reference)	Rs/kWh		1.041	0.993	0.905	
O&M and Capacity Cost of Power Purchases - Monthly variations Amount	Mill Rs	-	1,554.650	1,172.970	891.413	3,619.032
Unrecovered Cost of FCA due to non adjustment of T&D losses Monthly variation in Fuel Cost (FCA) - Per unit						
Cost of Fuel - KE	Rs/kWh		(0.4260)	(2.3029)	(4.9148)	
Cost of Fuel - Power Purchases	Rs/kWh		1.4945	1.6227	2.2824	
Adjustment			0.0066	(0.0789)	0.0099	
Total	Rs/kWh	-	1.0751	(0.7591)	(2.6225)	
ii Monthly variation in Fuel Cost (FCA) - Amount						
Cost of Fuel - KE	Mill Rs		(756.993)	(3,237.981)	(5,756.603)	(9,751.576)
Cost of Fuel - Power Purchases	Mill Rs		2,655.694	2,281.589	2,673.327	7,610.611
Adjustment			11.728	(110.923)	11.596	(87.599)
Total	Mill Rs	_	1,910.430	(1,067.315)	(3,071.679)	(2,228.564)
iii Unrecovered Cost of FCA due to non adjustment of T&D losses						
Cost of Fuel - KE	Mill Rs		(120.740)	(516.458)	(918.178)	(1,555.376)
Cost of Fuel - Power Purchases	Mill Rs		423.583	363.913	426.396	1,213.892
Adjustment		_	1.871	(17.692)	1.850	(13.972)
Total	Mill Rs	=	304.714	(170.237)	(489.933)	(355.456)
Summary of Unrecovered cost for the quarter					_	
a. O&M and Capacity cost of Power purchases	Mill Rs					3,619.032
 b. Unrecovered Cost of FCA due to non adjustment of T&D losses c. Other Adjustments 	Mill Rs					(355.456)
Other adjustments	Mill Rs					5,094.789
Total Unrecovered cost for the quarter	Mill Rs					8,358.365
Estimated Units to be sold in next quarter at allowed T&D losses - Note 1	GWh					3,424
Unrecovered Cost per unit for current quarter	Rs/kWh				_	2.441

Note 1: To be actualized

DESCRIPTION		Sep-21	Oct-21	Nov-21	Dec-21
		Current	Current	Current	Current
4 2014 5057					
1 <u>O&M COST</u> a KANUPP	Mill Rs.	_	_	_	_
	Mill Rs.	55.105	45.618	35.486	26.655
	Mill Rs.	64.599	50.958	38.479	18.607
c GUL AHMED d CPPA-G	Mill Rs.	286.776	281.359	190.114	183.541
e ANOUD POWER	Mill Rs.	-	-	-	-
f INT IND (IIL)	Mill Rs.	7.436	8.160	4.882	1.326
	Mill Rs.	15.540	22.500	23.318	20.405
g FFBL h SNPC - Note 1	Mill Rs.	63.334	66.308	58.144	55.687
i OURSUN	Mill Rs	16.923	19.409	15.653	16.862
i CPPA-G - 150 MW	Mill Rs	1.848	-	-	-
k Gharo Solar	Mill Rs	9.245	11.204	7.675	4.130
LOTTE	Mill Rs	4.094	3.212	3.393	2.532
m LUCKY	Mill Rs	0.435	0.399	0.352	0.121
TOTAL	Mill Rs.	525.334	509.128	377.495	329.866
2 <u>CAPACITY COST</u> a KANUPP	Mill Rs.	_	_		_
b TAPAL	Mill Rs.	118.441	101.553	79.128	59.120
5 GUL AHMED	Mill Rs.	143.396	116.404	88.321	42.732
d CPPA-G	Mill Rs.	4,462.666	5,616.449	4,353.928	3,521.014
e ANOUD POWER	Mill Rs.	-,402.000	5,010.445	-,555.520	-
f INT IND (IIL)	Mill Rs.	<u>-</u>	-	-	
g FFBL	Mill Rs.	166.187	236.462	245.054	214.445
h SNPC - Note 1	Mill Rs.	208.082	201.878	172.606	165.084
i OURSUN	Mill Rs	110.993	127.616	101.762	112.138
j CPPA-G - 150 MW	Mill Rs	76.361	-	-	-
k Gharo Solar	Mill Rs	64.596	77.839	53.317	27.915
m LUCKY	Mill Rs	-	-	-	-
TOTAL	Mill Rs.	5,350.722	6,478.202	5,094.115	4,142.447
	Will Its.				1,2 12.14 17
3 TOTAL O&M & CAPACITY COST a KANUPP	Mill Rs.				
b TAPAL	Mill Rs.	173.547	147.171	111611	oc 775
c GULAHMED	Mill Rs.			114.614	85.775 61.229
d CPPA-G	Mill Rs.	207.995 4,749.442	167.362	126.800 4,544.041	61.338
e ANOUD POWER		,	5,897.808	,	3,704.554
f INT IND (IIL)	Mill Rs. Mill Rs.	- 7 //26	9 160	- 1000	1 226
		7.436	8.160	4.882	1.326
g FFBL h SNPC - Note 1	Mill Rs.	181.726	258.962	268.372	234.850
OURSUN	Mill Rs. Mill Rs	271.417	268.186	230.750	220.771
j CPPA-G - 150 MW	Mill Rs	127.916 78.209	147.026	117.415	129.000
k Gharo Solar	Mill Rs	78.209 73.841	- 80 044	60.992	22.045
l LOTTE	Mill Rs	4.094	89.044	3.393	32.045
m LUCKY	Mill Rs	0.435	3.212 0.399	0.352	2.532 0.121
TOTAL	AASH D			E 471 C10	4 472 244
TOTAL	Mill Rs.	5,876.056	6,987.330	5,471.610	4,472.314

Note 1: Pursuant to NEPRA's decision of SNPC dated November 05, 2020, charges for October 2021 to December 2021 include O&M and Debt Service Component at indexed rate and insurance components at reference rates and excludes ROE & ROEDC component. Any further adjustments / indexations will be claimed in future upon final determination by NEPRA.

Details of Other Adjustments for the Quarter October 2021 to December 2021

S.No	Details / Invoice	Amount in Million
1	FPCL's Payment of Worker's Welfare Participation Fund for FY 2020 (Paid on Dec 01, 2021)	67
2	Gu! Ahmed's Payment of Worker's Welfare Participation Fund for FY 2021 (Paid on Jan 07, 2022)	45
3	Tapal's Payment of Worker's Welfare Participation Fund for FY 2021 (Paid on Nov 26, 2021)	29
4	Tapal's Payment of Worker's Welfare Fund for FY 2021 (Paid on 26 Jan, 2022)	12
5	FPCL's Fuel Price Adjustment for Aug 2021 & September 2021	96
6	CPPAG's (650 MW) PMLTC Charges for September 2021 to November 2021	294
7	CPPAG's (150 MW) PMLTC Charges for September 2021	. 2
9	KE's Workers Profit Participation Fund for FY 2021	583
10	FPCL's Fuel Price Adjustment for June 2021	57
11	KE's Tax Pass Through for FY 2021	3,911
		5,095



K - Electric Limited

(Formerly Karachi Electric Supply Company Limited)

Incoming Bill Sticker 100403 Vendor Name: M/s. TAPAL ENERGY LIMITED Vendor Code Initiated by Capacity Payment for October-2021 Vendor Bill Details 101,553,364 1-Nov-21 Invoice No. CC-10/21/KE Amount Invoice Date 99-3427 1-Nov-21 P. O. No. G.R. No. Bill Receiving Date Signature / Name / Date

GL Account	cc	Tax Code	Order No.	Amount (In Full Rupee	s) Remarks
EAB005	220040000			101,846,093	Capacity Payment.
				•	Adjusment of insurance component
					deducted from 20 Jun-to Oct-2021.
					Calparty Parm
					Capauty Paper
·		- · · - · · ·			CCIL
			Gross Amount	101,846,093	
Parking No.		Less:	Insurance Comp. Adjsd	3,110,240	Adjusted insuracne comp.
Parking Date			Deduction	(2,639,611)	Disputed insurance comp.20 Jun to Sep-21
Payment Due Date	26-Növ-21		Deduction	(763,358)	Disputed insurance comp.Oct-21
Checked & Posted by			Adjusted insurance		Deput (10,29-891.
			LD Charges		
			Net Amount	101,553,364	
			I.Tax		
Accounts i	Payable		Amount Payable		

Rupees:-		-	
Document Forwarded to:			
Business Area / Department:	Addressee Name & Location:	Forwarded Date:	
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Verified By	Approved By	1000	1 voreing
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Authorized Signatures \(\)

Functional Approva

FBA / COO *

as per signature mandate

Signature / Name / Date



TAPAL ENERGY (PRIVATE) LIMITED

Corporate Office: F-25 • Block 5 • Rojhan Street Kehkashan • Clifton • Karachi - 75600 • Pakistan

Tel : +92-21-35876994 - 7

Fax : +92-21-35876991 & 35876993 Email: telcoff@tapalenergy.com.pk

K-Electric Limited

K-Electric House, 2nd Floor,

39-B, Sunset Boulevard,

Defence Phase II

Karachi, Pakistan.

RIGINAL SEEN
BMC-AP
DP#
K-ELECTRIC

Invoice for Capacity Charge for the period from October 01, 2021 to October 31, 2021

Invoice No. CC-10/21/KE

Invoice Date: November 01, 2021

Capacity Charge due for the Period from October 01, 2021 to October 31, 2021

	2 - William - Control of the state of the st			
(1)	Fixed O&M (Local)	Rs./kWh		0.6756
(2)	Cost of Working Capital	Rs./kWh		0.2825
(3)	Insurance	Rs./kWh		0.1800
(4)	Return on Equity	Rs./kWh		0.5830
(5)	Total Capacity Charge	Rs./kWh		1.7211
(6)	Total Net Electrical Output Delivered (kWh)	۵		59,175,000
(7)	Total Capacity Charge (5 x 6)	` •	Rs.	101,846,093
(8)	Adjustment for Insurance Component for the period from June 20,			
	2021 to September 30, 2021		Rs.	3,110,240
(9)	Net Capacity Charge (7+8)		Rs.	104,956,333

Amount in words: Rupees One Hundred and Four Million Nine Hundred and Fifty Six Thousand Three Hundred and Thirty Three Only.

Payment of this amount is due on November 26, 2021 and is payable in our following bank account:

Askari Bank Limited
3rd Floor, Plot No. BC-1,
KDA Scheme-5, Block - 9,
Clifton, Karachi
Account No. 0151650508691
IBAN: PK08 ASCM 0000 1516 5050 8691

Note: We are Exempt from deduction of tax as per clause 132 of the second schedule of the

Income Tax Ordinance 2001.

For Tapal Energy (Pvt.) Limited

Mustafa Lakdawala Chief Financial Officer



TAPAL ENERGY (PRIVATE) LIMITED

Date: November 01, 2021

Ref: TEL/KE-023/22

Corporate Office: F-25 • Block 5 • Rojhan Street Kehkashan • Clifton • Karachi - 75600 • Pakistan

Tel : +92-21-35876994 - 7

Fax : +92-21-35876991 & 35876993 Email: telcoff@tapalenergy.com.pk

Mr. Aamir Rizwan Qureshi,
Head of Fuel and IPP Management,
K-Electric Limited,
K-Electric House, 2nd Floor,
39-B, Sunset Boulevard,
Defence Phase II,
Karachi.

Dear Mr. Aamir,

Subject: Capacity Charge Invoice for the month of October 2021

Pursuant to the Tariff Determination issued by NEPRA on June 09, 2020, the invoice no. CC-10/21/KE dated November 01, 2021 for Capacity Charge for the month of October 2021 is enclosed for processing of its payment.

We look forward for payment of this invoice within due date.

Yours sincerely,

Mustafa Lakdawala Chief Financial Officer

Encl 1) Invoice no. CC-10/21/KE dated November 01, 2021.

2) Copy of clause 132 of the second schedule of Income Tax Ordinance 2001.

3) Copy of Consumer Price Index (CPI).

4) Copy of KIBOR Rate.

5) Copy of Reference Tariff.

6) Copies of Insurance invoice paid by the Company.

7) Copy of Main Meter Reading as of October 31, 2021.



Tapal Energy (Pvt) Ltd., Adjustment in Insurance component

	Ref	June 20 to June 30, 2021	Jul-21	Aug-21	Sep-21	Total
Dispatch kWh	a	25,830,000	59,624,000	46,064,000	73,103,000	204,621,000
Insurance component billed to KE				•	·	
Rs./kWh	1	0.1648	0.1648	0.1648	0.1648	
Amount	ь	4,256,784	9,826,035	7,591,347	12,047,374	33,721,540
Insurance component as per attached calculation	-	7	•	• • •		
Rs./kWh	С					0.1800
Amount	d=(a*c)					36,831,780
Adjusted in Capacity Charge Invoice for the month of October 2021	e=(b-d)	·	,			3,110,240





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Vendor Bill Detail	ls	Capacity	Payme	ent for Nove	mber-202	21				At-	72/
Invoice Date	1-Dec-21	Invoice No.	CC	11/21/KE	Amount		7	9,127	,587	(LA	37
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	<u> </u>									Signature / Name	/ Date
Bill Verification Details											
GL Account	cc	Tax Code		Order No.	Amount	(in Fuli	Rupee:	s) Rei	marks		
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			Gross.	Amount	(79,127	7,587				
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Payment Due Date	26-Dec-21		Deduction	on							
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TAPAL ENERGY (PRIVATE) LIMITED

Corporate Office: F-25 • Block 5 • Rojhan Street Kehkashan • Clifton • Karachi - 75600 • Pakistan

Tel : +92-21-35876994 - 7

Fax : +92-21-35876991 & 35876993 Email : telcoff@tapalenergy.com.pk

ORIGINAL SEEN

BMC-AP

DP#___ K-ELECTRIC

K-Electric Limited K-Electric House, 2nd Floor, 39-B, Sunset Boulevard,

Defence Phase II

Karachi, Pakistan.

Invoice for Capacity Charge for the period from November 01, 2021 to November 30, 2021

Invoice No. CC-11/21/KE

Invoice Date: December 01, 2021

Capacity Charge due for the Period from November 01, 2021 to November 30, 2021

DE FIE		e-manteland at	and the same of	A Die een voorbereeld Albert Liter
(1)	Fixed O&M (Local)	Rs./kW	'h	0.6756
(2)	Cost of Working Capital	Rs./kW	Th .	0.2825
(3)	Insurance	Rs./kW	'h	0.1687
(4)	Return on Equity	Rs./kW	'h	0.5830
(5)	Total Capacity Charge	Rs./kW	h _	1.7098
(6)	Total Net Electrical Output Delivered (kWh)	ė	_	46,032,000
(7)	Capacity Charge for the month of November 2021 (5 x 6)	•	Rs.	78,705,514
	Adjustment for Insurance Component for the period from June 20,			٠.
(8)	2021 to October 31, 2021	•	Rs.	422,073
(9)	Total Capacity Charge (7+8)		Rs.	79,127,587

Amount in words: Rupees Seventy Nine Million One Hundred and Twenty Seven Thousand Five Hundred and Eighty Seven Only.

Payment of this amount is due on December 27, 2021 and is payable in our following bank account:

Askari Bank Limited
3rd Floor, Plot No. BC-1,
KDA Scheme-5, Block - 9,
Clifton, Karachi
Account No. 0151650508691

IBAN: PK08 ASCM 0000 1516 5050 8691

Note: We are Exempt from deduction of tax as per clause 132 of the second schedule of the Income Tax Ordinance 2001.

For Tapal Energy (Pvt.) Limited

Mustafa Lakdawala Chief Financial Officer



TAPAL ENERGY (PRIVATE) LIMITED

Corporate Office: F-25 • Block 5 • Rojhan Street' Kehkashan • Clifton • Karachi - 75600 • Pakistan

Tel: +92-21-35876994 - 7

Fax : +92-21-35876991 & 35876993 Email: telcoff@tapalenergy.com.pk

Mr. Aamir Rizwan Qureshi,
Head of Fuel and IPP Management,
K-Electric Limited,
K-Electric House, 2nd Floor,
39-B, Sunset Boulevard,
Defence Phase II,
Karachi.

Date: December 01, 2021 Ref: TEL/KE-034/22

Dear Mr. Aamir,

Subject: Capacity Charge Invoice for the month of November 2021

Pursuant to the Tariff Determination issued by NEPRA on June 09, 2020, the invoice no. CC-11/21/KE dated December 01, 2021 for Capacity Charge for the month of November 2021 is enclosed for processing of its payment.

We look forward for payment of this invoice within due date.

Yours sincerely,

Mustafa Lakdawala Chief Financial Officer

Encl 1) Invoice no. CC-11/21/KE dated December 01, 2021.

2) Copy of clause 132 of the second schedule of Income Tax Ordinance 2001.

3) Copy of Consumer Price Index (CPI).

4) Copy of KIBOR Rate.

5) Copy of Reference Tariff.

6) Copies of Insurance invoice paid by the Company.

7) Copy of Main Meter Reading as of November 30, 2021.



Tapal Energy (Pvt) Ltd., Adjustment in Insurance component

	Ref	June 20 to June 30, 2021	Jul-21	Aug-21	Sep-21	Oct-21	. Total
Dispatch kWh	a	25,830,000	59,624,000	46,064,000	73,103,000	59,175,000	263,796,000
Insurance component billed to KE							<u></u>
Rs./kWh		0.1800	0.1800	0.1800	0.1800	0.1800	
Amount .	b	4,649,400	10,732,320	8,291,520	13,158,540	10,651,500	47,483,280
				•			war and the same of the same o
Insurance component as per attached calculation					•		
Rs./kWh	С						0.1687
Amount .	d=(a*c)						44,502,385
Adjustment in Capacity Charge Invoice for the month of			·		,]	
October 2021	e=(b-d)						(2,980,895)
Dispute notice dated November 23, 2021 raised and amount	,		•				•
deducted by KE	f	·					3,402,968
Amount payable by KE to TEL	g=(e-f)						422,073





K - Electric Limited

Vendor Code	100403	Vendor Nam	e: M/s. TAPAL	ENERGY LIMIT	ED	11
Vendor Bill Detai	ils	Capacity I	Payment for Dec	ember-2021		Initialized try
Invoice Date	1-Jan-22	Invoice No.	CC-12/21/KE	Amount	59,119,755	/// AN
Bill Receiving Date	1-Jan-22	P. O. No.	99-369	G.R. No.		1 4 6 11
			10 10 10 10 10 10 10 10 10 10 10 10 10 1			Signature / Name / Date

Bill Verification Details		<u> </u>			400
GL Account	СС	Tax Code	Order No.	Amount (In Full Rupee	s) Remarks
EAB005	220040000			/59,119,755	Capacity payment
					0 1 1 1
					Cepally tym
					Capalli, Rywid Dec'21
			Gross Amount	59,119,755	
Parking No.		Less:	Insurance Comp. Adjsd		
Parking Date			Deduction		
Payment Due Date	26-Jan-22		Deduction		
Checked & Pos	sted by		Adjusted insurance		
			LD Charges		
			Net Amount	/ 59,119,755,	
			i.Tax	<u> </u>	
Accounts	Payable	l de	Amount Payable		

Rupees:-				
Document Forwarded to:				<u> </u>
Business Area / Department:	Addressee Na	me & Location:		Forwarded Date:

Verified By White Manager Manager Comment Com	Approved By	Octor Sustances Development Octor Sustances Development BF Transmission & BD K-ELECTRIC LIAMFED Sustances
Signature / Name / Date	Authorized Sir	Functional Approval FBA / COO *

Payment Doc. No	Date	Bank	Cheque No.	Cheque Date	Amount (In Full Rupees)

* as per signature mandate

May 12/2



TAPAL ENERGY (PRIVATE) LIMITED

Corporate Office: F-25 • Block 5 • Rojhan Street Kehkashan • Clifton • Karachi - 75600 • Pakistan

Tel : +92-21-35876994 - 7

Fax : +92-21-35876991 & 35876993 Email : telcoif@tapalenergy.com.pk

Mr. Aamir Rizwan Qureshi,
Head of Fuel and IPP Management,
K-Electric Limited,
K-Electric House, 2nd Floor,
39-B, Sunset Boulevard,
Defence Phase II,
Karachi.

Date: January 01, 2022 Ref: TEL/KE-043/22

Dear Mr. Aamir,

Subject: Capacity Charge Invoice for the month of December 2021

Pursuant to the Tariff Determination issued by NEPRA on June 09, 2020, the invoice no. CC-12/21/KE dated January 01, 2022 for Capacity Charge for the month of December 2021 is enclosed for processing of its payment.

We look forward for payment of this invoice within due date.

Yours sincerely,

Amman

Mohammad Imran Senior Manager Finance

Encl 1) Inv

- 1) Invoice no. CC-12/21/KE dated January 01, 2022.
- 2) Copy of clause 132 of the second schedule of Income Tax Ordinance 2001.
- 3) Copy of Consumer Price Index (CPI).
- 4) Copy of KIBOR Rate.
- 5) Copy of Reference Tariff.
- 6) Copies of Insurance invoice paid by the Company.
- 7) Copy of Main Meter Reading as of December 31, 2021.



TAPAL ENERGY (PRIVATE) LIMITED

Corporate Office: F-25 • Block 5 • Rojhan Street Kehkashan • Clifton • Karachi - 75600 • Pakistan

Tel : +92-21-35876994 - 7

Fax : +92-21-35876991 & 35876993 Email: telcoff@tapalenergy.com.pk

K-Electric Limited K-Electric House, 2nd Floor, 39-B, Sunset Boulevard, Defence Phase II Karachi, Pakistan.

Invoice for Capacity Charge for the period from December 01, 2021 to December 31, 2021

Invoice No. CC-12/21/KE

Invoice Date: January 01, 2022

Capacity Charge due for the Period from December 01, 2021 to December 31, 2021

(1)	Fixed O&M (Local)			Rs./kWh		0.6756
(2)	Cost of Working Capital			Rs./kWh		0.2825
(3)	Insurance			Rs./kWh		0.1687
(4)	Return on Equity			Rs./kWh		0.5830
(5)	Total Capacity Charge			Rs./kWh		1.7098
(6)	Total Net Electrical Output	t Delivered (kWh)				34,577,000
(7)	Total Capacity Charge (5	x 6)			Rs.	59,119,755

Amount in words: Rupees Fifty Nine Million One Hundred and Nineteen Thousand Seven Hundred and Fifty Five Only.

Payment of this amount is due on January 26, 2022 and is payable in our following bank account:

Askari Bank Limited
3rd Floor, Plot No. BC-1,
KDA Scheme-5, Block - 9,
Clifton, Karachi
Account No. 0151650508691
IBAN: PK08 ASCM 0000 1516 5050 8691

Note: We are Exempt from deduction of tax as per clause 132 of the second schedule of the Income Tax Ordinance 2001.

For Tapal Energy (Pvt.) Limited

4 mman

Mohammad Imran Senior Manager Finance

			ectric Limite		ORIGINAI BMC-AP	SEEN
Incoming Bill Sti	cker				NP#	
Vendor Code	350000	Vendor Nam	ne: M/s. GUL AHI	MED ENERG	LK-ELECTRIC	
Vendor Bill Deta	ails	Capacity F	Payment for Octobe	r-2021	/	In
Invoice Date	1-Nov-21	Invoice No.	CPP-0032/2021	Amount	4116,404,223	3 / /
Bill Receiving Date	1-Nov-21	P. O. No.	99-3428	G.R. No.		/ /
	,					Signatu
				1		Signatu
Bill Verification Deta	ils			1		

GL Account	, cc	Tax Code	Order No.	Amount (In Full Rupee:	s) Remarks
EAB002	220040000		•	£ 116,404,223	Capacity payment.
					Capacity payment. Capacity Lyn Oct W
			Gross Amount	116,404,223	
Parking No.		Less:	Down Payment		
Parking Date			Other Adjustment		
Payment Due Date	26-Nov-21		Witheld 10% P. Bond		
Checked & Pa	osted by		Deduction		
			LD Charges		
			Net Amount	116,404,223	
	·		I.Tax		
Accounts	: Payable		Amount Pavable		

Rupees:-			
Document Forwarded to:			
Business Area / Department:	Addressee Name & Location:	A CONTROL OF THE PARTY OF THE P	Forwarded Date:
	() Recui	bar C	
Verified By	Approved By WHAMMAD IOBAL VORA WHAMMAD IOBAL VORA Reputy General Manager Teputy General Congmercial	PAHAD MAZH PAHAD MAZH DOM BE Business Dave BE Transmission K-ELECTRUE LL	MURAMMAD FAIZAN PASHA General Managey L2 Bushess Finance K-ELECTRS LIAMTER
Signature / Name / Date	Authorized Signatures *	Functional Approva	FBA/COO *

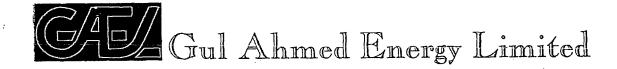
1	Bank	Cheque No.	Cheque Date	Amount (In Full Rupees
	1			
 	}			•

* as per signature mandate

RMC.

Csign





F-K-ELECTRIC-L21-00112

November 1, 2021

Mr. Aamir Rizwan Qureshi
Head of Fuel and IPP Management
K-Electric Limited
KE House, 2nd Floor
39-B, Sunset Boulevard,
Phase – II, DHA
Karachi, Pakistan

Subject: Capacity Invoice for the month of October 2021

Dear Sir,

Please find enclosed the Capacity Invoice No. GAEL/CPP-0032/2021/K-Electric for the month of October 2021 along with all the necessary supporting documents.

Thanking you.

Sincerely,

Gul Ahmed Energy Limited

Danish Iqbal

Chief Executive Officer

encl. as stated below

- 1. Invoice No. GAEL/CPP-0032/2021/K-Electric
- 2. Capacity Purchase Price Calculation
- 3. Consumer Price Indexation Tables
- 4. Reference Date Parameters
- 5. Transformer & Main Export Meter reading, Main Meters.
- 6. Daily Meter Reading.
- 7. CPI Index pages from Pakistan Bureau of Statistics.
- 8. Three months KIBOR sheet.
- 9. Reference Tariff.
- 10. Copy of clause 132 of the Second Schedule of the Income Tax Ordinance 2001.

Mr. Aamir Rizwan Qureshi Head of Fuel and IPP Management K-Electric Limited KE House, 2nd Floor 39-B, Sunset Boulevard, Phase – II, DHA Karachi, Pakistan

INVOICE FOR THE MONTH OF

October-2021

invoice No.: GAEL/

CPP-0032/2021

/K-ELECTRIC

invoice Date:

November 1, 2021

Capacity Purchase Price due for the month of

October-2021

(A) Fixed O&M (local)		Rs.	0.5881	
(B) Cost of Working Capital		Rs.	0.3133	
(C) Insurance		Rs.	0.1718	
(D) Return on Equity		Rs.	0.8039	
(E) Total Capacity Purchase Price (Rs /kwh)		Rs.	1.8770	
(F) Net Electrical Output Delivered		kWh	62,015,000	
(G) Total Capacity Purchase Price Payment		Total Rupees	116,404,223	
Initial Meter Reading as of	01-Oct-2021	(at 0000 hrs.)	445,372,000	kWh
Final Meter Reading as of	31-Oct-2021	(at 2400 hrs.)	507,387,000	kWh
. Net Electrical Output Delivered			62,015,000	kWh

(Rupees One Hundred Sixteen Million Four Hundred Four Thousand Two Hundred Twenty-Three Only).

Payment of this amount becomes due on

November 26, 2021

and payment directly made to HBL following account:

Account Name Account No. IBAN No. Bank Name Branch & Address GUL AHMED ENERGY LIMITED 07867900791203

PK89 HABB 0007867900791203

Habib Bank Limited

HBL Plaza Branch,

I.I. Chundrigar Road, Karachi - 74200

Note: We are Exempt from deduction of tax as per clause 132 of the Second Schedule of the Income Tax Ordinance 2001.

For Gul Ahmed Energy Limited

Chief Executive Officer

Chief Financial Officer



Dupiteanen Gauckod

		K - Ele	ectric Limite	eď	1	VZ
Incoming Bill S		(Formerly Ka	rachi Electric Supply Co	ompany Limited	PMC K. Flacia	io
Vendor Code	350000	Vendor Nam	ne: M/s. GUL AH	MED ENER	GY LIMITED	
Vendor Bill De	tails	Capacity F	Payment for Novem	ber-2021		Initiated by
Invoice Date	1-Dec-21	Invoice No.	CPP-0033/2021	Amount	88,320,939	1 / Y / W
Bill Receiving Date	1-Dec-21	P. O. No.	99-3566	G.R. No.		- charles
						Signature & Range & Backer
Dill Maritia allow Day	1-11-					60° EFE

GL Account	cc	Tax Code	Order No.	Amount (In Full Rupees	s) Remarks
EAB002	220040000			(88,320,939	Capacity payment. Day N
					Nov'21
			Gross Amount	88,320,939	
Parking No.		Less:	Down Payment		
Parking Date			Other Adjustment		
Payment Due Date	26-Dec-21		Witheld 10% P. Bond		
Checked & Pe	osted by		Deduction	•	
			LD Charges		
			Net Amount	88,320,939	
			l.Tax		
Accounts	s Payable		Amount Payable		

Document Forwarded to:					
Addressee Name & Location:		Forwarded Date:			
•	Addressee Name & Location:	Addressee Name & Location:			

Verified By Verified By Constitution of the state of th	Party of the	PANAD MAZHAR FAMAD MAZHAR FAMAD SWEDDING B FAMAD SE BURNES SION & BD GOM OF TRANSMISS LIMITED BE TRANSMISS LIMITED WITH BETTER LIMITED	MUHAMMAD FAIZAN PASHA MUHAMMAD FAIZAN PASHA General Manager L2 General Finance Business Finance Business Finance Reserver LUMITED
Signature / Name / Date	Authorized Signatures	Functional Approva	FBA / COO *

Payment Doc. No	Date	Bank	Cheque No.	Cheque Date	Amount (In Full Rupees
					,
				ļ	

Insu Compan and alized for Ag. You. 3. (lower Hur allowed Cap)



Mr. Aamir Rizwan Qureshi Head of Fuel and IPP Management K-Electric Limited KE House, 2nd Floor 39-B, Sunset Boulevard, Phase - II, DHA Karachi, Pakistan

DP#

Invoice No.: GAEL/

November-2021 CPP-0033/2021 /K-ELECTRIC

Invoice Date: December 1, 2021

INVOICE FOR THE MONTH OF

A Section of

Capacity Purchase Price due for the month of

November-2021

	00-4-5111	· ·	2.1			Total Capacity	Meter Reading		Net Electrical	•
Fixed O&M (local)	Cost of Working Capital	insurance	Return on Equity	Purchase Price (Rs /kwh)	From	То	Output Delivered kWh	Total Rupees		
0.5881	0.3133	0.1718	0.8039	1.8770	1-Nov-2021	2-Nov-2021	4,840,000	9,084,841		
0,5881	0.3133	0.1819	0.8039	1.8871	3-Nov-2021	30-Nov-2021	41,988,000	79,236,098		
				Total	Capacity Purch	ase Price Payment	46,828,000	88,320,939		

Initial Meter Reading as of	01-Nov-2021 (at 0000 hrs.)	507,387,000 kW	/h
Final Meter Reading as of	02-Nov-2021 (at 2400 hrs.)	512,227,000 kW	/h
Net Electrical Output Delivered	-	4,840,000 kW	/h
Initial Meter Reading as of	03-Nov-2021 (at 0000 hrs.)	512,227,000 kW	/h
Final Meter Reading as of	30-Nov-2021 (at 2400 hrs.)	554,215,000 kW	/h
Net Electrical Output Delivered		. 41,988,000 kW	٧'n
Total Electrical Output Delivered	•	46,828,000	

(Rupees Eighty-Eight Million Three Hundred Twenty Thousand Nine Hundred Thirty Nine Only).

Payment of this amount becomes due on

December 26, 2021

and payment directly made to HBL following account:

ORIGINAL SEEN

BMC-AP

K-ELECTRIC

Account Name Account No.

GUL AHMED ENERGY LIMITED 07867900791203

IBAN No.

Bank Name

PK89 HABB 0007867900791203 Habib Bank Limited

Branch & Address

HBL Plaza Branch.

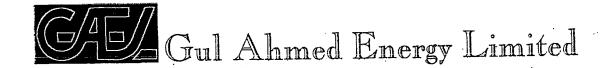
I.I. Chundrigar Road, Karachi - 74200

We are Exempt from deduction of tax as per clause 132 of the Second Schedule of the Income Tax Ordinance 2001.

For Gul Ahmed Energy Limited

Chief Executive Officer

7th Floor, Al-Tijarah Centre, 32-1-A, Block-6, P.E.C.H.S., Main Sharae Faisal, Karachi-75400, Pakistan. Phone: +92-21-34540270-3, Fax: +92-21-34540274, E-mail: info@gaenergy.com



F-K-ELECTRIC-L21-00150

December 1, 2021

Mr. Aamir Rizwan Qureshi Head of Fuel and IPP Management K-Electric Limited KE House, 2nd Floor 39-B, Sunset Boulevard, Phase - II, DHA Karachi, Pakistan

Subject: Capacity Invoice for the month of November 2021

Dear Sir.

Please find enclosed the Capacity Invoice No. GAEL/CPP-0033/2021/K-Electric for the month of November 2021 along with all the necessary supporting documents.

Thanking you.

Sincerely,

Gul Ahmed Energy Limited

Danish Iqbal

Chief Executive Officer

encl. as stated below

- 1. Invoice No. GAEL/CPP-0033/2021/K-Electric
- 2. Capacity Purchase Price Calculation
- 3. Consumer Price Indexation Tables
- 4. Reference Date Parameters
- 5. Transformer & Main Export Meter reading, Main Meters.6. Daily Meter Reading.
- 7. CPI Index pages from Pakistan Bureau of Statistics.
- 8. Three months KIBOR sheet.
- 9. Reference Tariff.
- 10. Copy of clause 132 of the Second Schedule of the Income Tax Ordinance 2001.



Vendor Code	350000	Vendor Nan	ne: M/s. GUL AH	MED ENE	RGY LIMITED	
Vendor Bill Det	ails	Capacity F	Payment for Decem	nber-2021		Initiated by
Invoice Date	1-Jan-22	Invoice No	CPP-0034/2021	Amount	42,731,7	785 // / /
Bill Receiving Date	1-Jan-22	P. O. No.	99-3689	G.R. No.		7/2 ~ EV'
						Signature / Name / Date
Bill Verification Deta	ils					
GL Account	СС	Tax Code	Order No.	Amount (I	n Full Rupees)	Remarks
FAR002	220040000			1	2 731 785 Canacit	/ Dál/mont

Bill Verification Deta	ils				
GL Account	сс	Tax Code	Order No.	Amount (In Full Rupee	es) Remarks
EAB002	220040000			42,731,785	Capacity payment.
		-			
					Capacity keyon
					Capacity Rym
			Gross Amount	42,731,785	
Parking No.		Less:	Down Payment		
Parking Date			Other Adjustment		
Payment Due Date	26-Jan-22		Witheld 10% P. Bond		
Checked & Po	osted by	-	Deduction	*	·
			LD Charges		
·			Net Amount	/ 42,731,785	
			I.Tax	1	
Accounts	Payable		Amount Payable		

Document Forwarded to:						
Business Area / Department:	Addressee Name & Location:		Forwarded Date:			

	The same of the sa	FAHAD MAZHAR DGM BF Business Development	A.
Mary Action	THE LIFE STATE OF THE PARTY OF	BF Transmission & BD	
Withwho Kibble Worth	Comiquercial	Nº L	WHAD FAIZAN PASH
Signature / Name / Date	Authorized Signatures	Functional Approva	FBA P TO THE LIMIT

Payment Doc. No	Date	Bank	Cheque No.	Cheque Date	Amount (In Full Rupees
1	·				

as per signature mandate





Gul Ahmed Energy Limited

F-K-ELECTRIC-L21-186

January 1, 2022

Mr. Aamir Rizwan Qureshi
Head of Fuel and IPP Management
K-Electric Limited
KE House, 2nd Floor
39-B, Sunset Boulevard,
Phase – II, DHA
Karachi, Pakistan

Subject: Capacity Invoice for the month of December 2021

Dear Sir,

Please find enclosed the Capacity Invoice No. GAEL/CPP-0034/2021/K-Electric for the month of December 2021 along with all the necessary supporting documents.

Thanking you.

Sincerely,

Gul Ahmed Energy Limited

Danish Iqbal Chief Executive Officer

encl. as stated below

- 1. Invoice No. GAEL/CPP-0034/2021/K-Electric
- 2. Capacity Purchase Price Calculation
- 3. Consumer Price Indexation Tables
- 4. Reference Date Parameters
- 5. Transformer & Main Export Meter reading, Main Meters.
- 6. Daily Meter Reading.
- 7. CPI Index pages from Pakistan Bureau of Statistics.
- 8. Three months KIBOR sheet.
- 9. Reference Tariff.
- 10. Copy of clause 132 of the Second Schedule of the Income Tax Ordinance 2001.



Gul Ahmed Energy Limited

Mr. Aamir Rizwan Qureshi Head of Fuel & IPP Management K-Electric Limited KE House, 2nd Floor 39-B, Sunset Boulevard, Phase - II, DHA Karachi, Pakistan

INVOICE FOR THE MONTH OF

December-2021

Invoice No.: GAEL/

CPP-0034/2021

/K-ELECTRIC

invoice Date:

January 1, 2022

Capacity Purchase Price due for the month of

(A) Fixed O&M (local)	Rs.	0.5881	
(B) Cost of Working Capital	Rs.	0,3133	
(C) Insurance	Rs.	0.1819	
(D) Return on Equity	Rs.	0,8039	
(E) Total Capacity Purchase Price (Rs /kwh)	Rs.	1,8871	•
(F) Net Electrical Output Delivered	kWh	22,644,000	
(G) Total Capacity Purchase Price Payment	Total Rupees	42,731,785	
Initial Meter Reading as of 01-Dec-2021	(at 0000 hrs.)	554,215,000	£1ÂÆ
illitigi matai MatairiA sa Ot ni-Dar-Koni	(#6 0000 1112.)	354,213,000	WAATI
Final Meter Reading as of 31-Dec-2021	(at 2400 hrs.)	576,859,000	kWħ
Net Electrical Output Delivered		22,644,000	kWħ

(Rupess Forty-Two Million Seven Hundred Thirty-One Thousand Seven Hundred Eighty-Five Only).

Payment of this amount becomes due on

January 26, 2022

and payment directly made to HBL following account:

Account Name Account No. Bank Name Branch & Address

GUL AHMED ENERGY LIMITED 07867900791203 PK89 HABB 0007867900791203 Habib Bank Limited HBL Plaza Branch, I.I. Chundrigar Road, Karachi - 74200

Note: We are Exempt from deduction of tax as per clause 132 of the Second Schedule of the Income Tax Ordinance 2001.

For Gul Ahmed Emmy Limited

Chief Executive Officer



Incoming Bill Sti	cker	(Fornierly N	arachi Electric Supply C	ompany Limited)	·····			1
/endor Code	153150	Vendor Nan	ne: FFBL POWEI	R COMPANY	LIMITED	1		7
/endor Bill Deta	ils	Capacity	Payment for Octo	ber-2021			Initiated by	
nvoice Date	31-Oct-21	Invoice No.	954000276	Amount	11	5,794,238	//4	P.\
Bill Receiving Date	1-Nov-21	P. O. No.	99-332	G.R. No.	1,	0,734,200	1 6-6,8	
				0.74.740.			Signature / Name 7	7 60°
							JA PO	C. S.
Aill Verification Detai	ls 	T			· 		POWE E	
GL Account	cc	Tax Code	Order No.	Amount (In F				
EAB017	220040000			246,9	993,574	50% payment	already made as	an
	<u> </u>		GST @17%		-	advance.	0 mas	1
						Capual	3 Jelle	~
						Invocie dispu	ite notice is attch	ned
						Techi	ute notice is attch	Ky.
						Broble	<u></u>	
			Gross Amount	246,9	993,574	- 1	N () 1	
Parking No.		Less:	Down Payment			OC	121	
Parking Date			Other Adjustment					
Payment Due Date	1-Dec-21		Dispute	(10)	531,464)	11.129	-892104/2)	Plea
Checked & Posted by		1	Less:50% advance paid	ANTONIA ALAMA	667,872)	Advan	Paris ,	•
Checked d i d	olco by					. 900 ma	1000 1	
			LD Charges	115	704 220			
			Net Amount	113,	794,238	<u>-</u>		
	,	-	I.Tax				<u> </u>	
	Payable	<u> </u>	Amount Payable					
Rupees:-								
Document Forwarde	d to:							
Business Area / Depa	rtment:	Addressee	Name & Location:				Forwarded Date:	
	/							
			Or					
Verified	By //	10 60	Approved By		٨,	DAZHAR	Λ ,	AHO
) (/	ARD IN	hnical	134	ngh Pau	inasa Devalopment	Market 1	97.00.00 97.00.00
//	/	1 y "	Care Service	71 J	BF fran	Iness Development mission & BD TRIE LIMITED	Market Light	Thille
	I Many you	A PARTIE			a.C.		Mind to the Light	
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Signature / Na	me / Earle 12 200	M.	Authorized Signatu	ires * Fi	unctional A	oproval	FBA / COO *	····
	MUHADIN GO DEEL TOOL							
Payment Particul	ars							
Payment Doc. No	Date	Ba	nk Che	eque No.	Cheque	Date Ar	nount (In Full Rup	ees)
	1	1	1	. 1		į.		
								

* as per signature mandate



ORIGINAL SEE BMC-AP DP# ELECTRIC

COMMERCIAL INVOICE CAPACITY PURCHASE PRICE (CPP)

K-Electric Limited 2nd Floor, BOC Bldg, KE House 39-B, Sunset Boulevard DHA II, Karachi NTN: 1543137-1 STRN: 12-00-2716-007-28

Invoice No: 954000276 Invoice Date: October 31, 2021 NTN: 4302481-5

STRN:

2300430248116

Capacity Payment Invoice (CPP)- Invoice for the month of October 2021

TOTAL CAPACITY PAYMENT FOR THE MONTH OF OCTOBER 2021

Capacity Payment_{NEOh} = Capacity Price_h x AvailCap_{NEOh}

Capacity Price,

AvailCap_{NEO4}

Capacity Payment, NEOL

Less: 50% advance already billed as an advance Dated October 01, 2021

Rs/kWh kWh

39,354,000 246,993,574

6.2762

Rupees Rupees Rupces

(120,667,872) 126,325,702

Payment Terms:

- The Payment of this amount is to be made in full on or before thirtieth (30th) Day following the receipt of this invoice.
- Payment can be made through Banker's Cheque / Bank Draft or online transfer:

Title of Account: Revenue Account - FFBL Power Company Limited

Account Number: 3310259314

IBAN No: PK31NBPA2123003310259314

Bank Name: National Bank of Pakistan

Bank Address: 85West, Rizwan Center, Blue Area Islamabad.

Attachments

Calculation of adjustment of Capacity Cost Components of the Capacity Purchase Price enclosed as Annexure H.

Billing data for capacity payment for the month of October 2021 - enclosed as Annexure B.

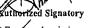
Notification in Official Gazette of Pakistan - Part II - enclosed as Annexure E

Quarterly Indexation Adjustment by National Electric Power Regulatory Authority - enclosed as Annexure F

This invoice has been issued under NEPRA letter No. NEPRA/PAR-146/KE(FPCL)-2015/8074 dated May 26, 2017 which is subject to adjustment in accordance with the approval of PPA and Tariff by NEPRA.

Tariff for Fixed O&M Local is on provisional basis, as the PAK CPI for June 20 (old base) 2007-08 is used for indexation purposes. The Authority vide its decision dated March 10, 2021 replaced CPI Base Year 2007- 08 with N-CPI Base Year 2015-16. The decision shall be implemented upon Notification in the Official Gazette and subsequent to that Authority will notify their decision in the matter of Quarterly Indexation/Adjustment of Tariff for the Quarter Oct-Dec 2021.

For and on behalf of FFBL Power Company Limited







Annexure-H

Applicable rates for the month of October 2021

FFBL POWER COMPANY LIMITED Break up of CPP Component - Power Purchase Agreement

Description	Reference Rate	Revised Rate	Approved Rate	Date of Approval
	Rs. / kWh	Rs. / kWh	Rs. / kWh	
Fixed O&M Foreign	0.2225	0.4303	0.4303	20-Oct-2021
Fixed O&M Local	0.2514	0 3405	0.3405	20-061-2021
Insurance	0.2134		0.2134	
Working Capital	0.2351	Shall be revised	0.2351	
Return on Equity	1.3447	after Tariff True up	1.3447	
Debt - Servicing	3.7122		3.7122	
	5.9793		6.2762	



K - Electric Limited

(Formerly Karachi Electric Supply Company Limited)

200	ication of
الإلماو	_Sign
Date:	
4 _	
! -	- Lander Lander
3 ~	BMOK-Electric
	BMONT

Incomina	Rill	Sticker

Vendor Code	153150	Vendor Name	e: FFBL POWER	COMPANY L	IMITED	
Vendor Bill Deta	ails	Capacity F	Payment Novemb	er-2021	۷.	Initiated by
Invoice Date	30-Nov-21	Invoice No.	954000281	Amount	127,563,764	
Bill Receiving Date	1-Dec-21	P. O. No.	99-3440	G.R. No.		
	• •		(Signature / Name / Date

GL Account	cc	Tax Code	Order No.	Amount (In Full Rupees	s) Remarks
EAB017	220040000	,	•	246,522,859	50% payment already made as an
				1	advance for Money and an opposit
					Expactly Pywo Sylvenson Survey Sylvenson
					Nov-21
			Gross Amount	246,522,859	
Parking No.		Less:	Dispute		
Parking Date			Other Dispute	N (1,468,631)	DAME EMO-00-29-101
Payment Due Date	31-Dec-21		Dispute	1.	
Checked & Po	osted by		Less:50% advance paid	(117,490,464)	Adva. Paid.
		•	LD Charges		
			Net Amount	/127,563,764	
		1	I.Tax		
Account	s Payable	1	Amount Payable		

Addressee Name & Location:	Forwarded Date:
-	Addressee Name & Location:

Verified By What was a second of the second	Approximate the state of the st	oved By Commercial	FAHAD MAZHAR DGN BF Business Development BF Transmission 4 BD K-ELECTRIC LIMITED	Mindstell from the state of the
Michania Mannant Michania George Mannant Boury George Development Business Train Signature / Name / Date	Authori	zed Signatures *	Functional Approval	FBĄPCOO *

	Date	Bank	Cheque No.	Cheque Date	Amount (In Full Rupee:
Payment Doc. No	-				•
				ļ	
l	- 1			1	

^{*} as per signature mandate



ORIGINAL SEEN

DP#_

K-ELECTRIC

COMMERCIAL INVOICE

CAPACITY PURCHASE PRICE (CPP)

K-Electric Limited

2nd Floor, BOC Bldg, KE House

39-B, Sunset Boulevard

DHA II, Karachi NTN: 1543137-1

STRN: 12-00-2716-007-28

Invoice No: 954000281

Invoice Date: November 30, 2021

NTN:

4302481-5

STRN:

2300430248116

Subject:

Capacity Payment Invoice (CPP)- Invoice for the month of November 2021

TOTAL CAPACITY PAYMENT FOR THE MONTH OF NOVEMBER 2021

Capacity Payment, = Capacity Price, x AvailCap, NEOh

Capacity Price

. . . .

AvailCap_{NEOh}

Capacity Payment NEOL

Capacity I ay mentygo

Less: 50% advance already billed as an advance Dated November 01, 2021

Rs/kWh

6.2762

kWh

39,279,000

Rupees

246,522,859

Rupees Rupees (117,490,464) 129,032,395

Payment Terms

(1) The Payment of this amount is to be made in full on or before thirtieth (30th) Day following the receipt of this invoice.

(2) Payment can be made through Banker's Cheque / Bank Draft or online transfer:

Title of Account: Revenue Account - FFBL Power Company Limited

Account Number: 3310259314

IBAN No: PK31NBPA2123003310259314

Bank Name: National Bank of Pakistan

Bank Address: 85West, Rizwan Center, Blue Area Islamabad.

Attachments

Calculation of adjustment of Capacity Cost Components of the Capacity Purchase Price enclosed as Annexure H.

Billing data for capacity payment for the month of November 2021 - enclosed as Annexure B.

Notification in Official Gazette of Pakistan - Part II - enclosed as Annexure E

Quarterly Indexation Adjustment by National Electric Power Regulatory Authority - enclosed as Annexure F

<u>Note</u>

This invoice has been issued under NEPRA letter No. NEPRA/PAR-146/KE(FPCL)-2015/8074 dated May 26, 2017 which is subject to adjustment in accordance with the approval of PPA and Tariff by NEPRA.

Tariff for Fixed O&M Local is on provisional basis, as the PAK CPI for June 20 (old base) 2007-08 is used for indexation purposes. The Authority vide its decision dated March 10, 2021 replaced CPI Base Year 2007-08 with N-CPI Base Year 2015-16. The decision shall be implemented upon Notification in the Official Gazette and subsequent to that Authority will notify their decision in the matter of Quarterly Indexation/Adjustment of Tariff for the Quarter Oct-Dec 2021.

For and on behalf of

FFBL Power Company Limited

Authorized Signatory

Errors and omissions accepted





Annexure-H

Applicable rates for the month of November 2021

FFBL POWER COMPANY LIMITED Break up of CPP Component - Power Purchase Agreement

Description	Reference Rate	Revised Rate	Approved Rate	Date of Approval	
	Rs: / kWh	Rs. / kWh	Rs. / kWh		
Fixed O&M Foreign	0,2225	0,4303	0.4303	20-Oct-2021	
Fixed O&M Local	0.2514	0.3405	0.3405	20-001-2021	
Insurance	0.2134		0.2134		
Working Capital	0.2351	Shall be revised	0.2351		
Return on Equity	1.3447	after Tariff True up	1.3447		
Debt - Servicing	3,7122		3.7122		
	5.9793		6,2762		



K - Electric Limited

(Formerly Karachi Electric Supply Company Limited)

Incoming Bill St	cker					
Vendor Code	153150	Vendor Nam	e: FFBL POWER	COMPANY	LIMITED	
Vendor Bill Det	ails	Capacity i	Payment for Dece	mber-2021		Initial du by
Invoice Date	31-Dec-21	Invoice No.	954000288	Amount	93,038,389	1/17/2
Bill Receiving Date	3-Jan-22	P. O. No.	99-3561	G.R. No.		1 61
						Signature / Name / Date

G! A	00	Tax Code	Order No.	Amount (In Full Rupees	s) Remarks
GL Account EAB017	220040000	rax Code	Order IVO		50% payment already made as an
EADOTI	2200.0000		GST @ 17%	• · · · · · · · · · · · · · · · · · · ·	advance
					Caparety Settleh
					infinity server
					Nor-31
			Gross Amount	214,445,201	
Parking No		Less:	Down Payment		
Parking Date			Other Adjustment		
Payment Due Date	2-Feb-22		Dispute		
Checked & Pos	sted by		Less:50% advance paid	(121,406,812)	Adom Kuid.
			LD Charges		
			Net Amount	93,038,389	
			I.Tax	1	
Accounts	Payable		Amount Payable		

Document Forwarded to:		i i i i i i i i i i i i i i i i i i i
Business Area / Department:	The second secon	I Di Warded Date.
and the second of the second o		

Verified By	Approved By	FAHAD MAZHAR DGM BF Rushess Development BF Transmission & BD K-ELECTRIC LIMITED
Signature / Name / Date	Authorized Signatures *	Functional Approval FBA / COO *

Payment Doc. No	Date	Bank	Cheque No.	Cheque Date	Amount (In Full Rupees

^{*} as per signature mandate

Jan 3/2



COMMERCIAL INVOICE CAPACITY PURCHASE PRICE (CPP)

K-Electric Limited

2nd Floor, BOC Bldg, KE House 39-B, Sunset Boulevard DHA II. Karachi NTN: 1543137-1

STRN: 12-00-2716-007-28

Invoice No: 954000288

Invoice Date: December 31, 2021 NTN: 4302481-5

STRN:

2300430248116

Subject:

Capacity Payment Invoice (CPP)- Invoice for the month of December 2021

TOTAL CAPACITY PAYMENT FOR THE MONTH OF DECEMBER 2021

Capacity Payment, SON = Capacity Price, x AvailCap, SON

Capacity Price,

Ava:lCap_{NEON}

Capacity Payment vens

Less: 50% advance already billed as an advance Dated December 01, 2021

Rs/kWh

Rupees

Rupee

Rupees

6.2762

34,168,000 214,445,201

(121,406,813)

93,038,389

Payment Terms:

(1) The Payment of this amount is to be made in full on or before thirtieth (30th) Day following the receipt of this invoice.

(2) Payment can be made through Banker's Cheque / Bank Draft or online transfer:

Title of Account: Revenue Account - FFBL Power Company Limited

Account Number: 3310259314

IBAN No: PK31NBPA2123003310259314 Bank Name: National Bank of Pakistan

Bank Address: 35West, Rizwan Center, Blue Area Islamabad.

Attachments

Calculation of adjustment of Capacity Cost Components of the Capacity Purchase Price enclosed as Annexure H. Billing data for capacity payment for the month of December 2021 - enclosed as Annexure B. Notification in Official Gazette of Pakistän - Part II - enclosed as Annexure E. Quarterly Indexation Adjustment by National Electric Power Regulatory Authority - enclosed as Annexure F.

Note

This invoice has been issued under NEPRA letter No. NEPRA/PAR-146/KE(FPCL)-2015/8074 dated May 26, 2017 which is subject to adjustment in accordance with the approval of PPA and Tariff by NEPRA.

Tariff for Fixed O&M Local is on provisional basis, as the PAK CPI for June 20 (old base) 2007-08 is used for indexation purposes. The Authority vide its decision dated March 10, 2021 replaced CPI Base Year 2007- 08 with N-CPI Base Year 2015-16. The decision shall be implemented upon Notification in the Official Gazette and subsequent to that Authority will notify their decision in the matter of Quarterly Indexation/Adjustment of Tariff for the Quarter Oct-Dec 2021.

For and on behalf of

FFBL Power Company Limited

Authorized Signatury

Firors and omissions accepted

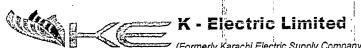
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Annexure-H

Applicable rates for the month of December 2021

FFBL POWER COMPANY LIMITED Break up of CPP Component - Power Purchase Agreement

Description	Reference Rate	Revised Rate	Approved Rate	Date of Approval
	Rs. / kWh	Rs. / kWh	Rs. / kWh	
Fixed O&M Foreign	0.2225	0.4303	0.4303	20-Oct-2021
Fixed O&M Local	0.2514	0.3405	0.3405	20-001-2021
Insurance	0.2134		0.2134	
Working Capital	0.2351	Shall be revised	0.2351	
Return on Equity	1.3447	after Tariff True up	1.3447	
Debt - Servicing	3.7122		3,7122	
	5.9793		6.2762	



	153265	Vendor Name.	: ŞINDH NOOR	IABAD POW	ER CON	IPANY (PVI.	
Vendor Bill Details	s	Capacity P	ayment for Non I	Debt Servicing	g for Oct	-2021	Initiated by
Invoice Date	1-Nov-21	Invoice No:	KE/CPP/10/21/ NDS-046	Amount	6	6,338,051	
Bill Receiving Date	10-Nov-21	P. O. No	99-3322/	G.R. No.			
		10.27		e I			Signature / Name / Date
Bill Verification Details		ı:		!!		۲۶	DR - 1

 				1	Signature / Name / Date
ill Verification Details		12			SNR-1
GL Account	cc	Tax Code	Order No.	Amount (In Full Rupee	s) Remarks
EAB018 22	20040000			21,406,202	Actual NDS capacity payment
			GST @17%		Settland - NDS
			,	+	Settlent - NDS
					00, 2
			Gross Amount	/ 21,406,201	
Parking No.		Less:	Down Payment		
Parking Date		١.	Other Adjustment		
Payment Due Date	10-Dec-21	Ì	Dispute		
Checked & Posted	by	,	70% Already Paid	(15,068,151)	Admilat.
			LD Charges		
			Net Amount	/ 6,338,051	
			I.Tax	1	·
Accounts Pay	able		Amount Payable		
Rupees:-		<u> </u>	· · · · · · · · · · · · · · · · · · ·	i	
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ocument Forwarded to:		•	
Susiness Area / Department:	Addressee Name & Location:		Forwarded Date:
	<u>. </u>	1	

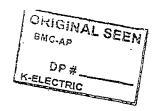
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Signature / Name / Date	Authorize	d Signatures *	Functional Approval	FBA / COO *

Payment Doc. No	Date	Bank		Cheque' No.	Cheque Date	Amount (In Full Rupees
		1	 		1:	
		1	1			

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as per signature mandate





ACTUAL AVAILABLE CAPACITY INVOICE

For Non Debt Servicing Component

BillsTon

Mr. Amir Rizwan

Head of Bussinees Development

K-Electric Limited

Clifton, Karachi

Invoice No: KE/CPP/10/21/NDS-046
Invoice Date: 01/11/2021

Dear Sir,

We are furninshing our Actual Available Capacity Invoice for Non Debt Service Component from 01-October-21 to 31-October-21 in accordance with section 9.5 (a) of Power Purchase Agreement.

Capacity price	0.5656	:
Available Capacity as per 9.1(b)	33,405,306	(working attached)
Scheduled Ouatage as per 9.1(c)	135,434	
FO + TL Outages+Gas Outages	4,306,152	_
Total Available Capacity (KWH)	37,846,892	
Capacity Price	0.5656	
Total Capacity Payment for Non Debt Service Component	21,406,202	_
Less: 70% Advance Capacity Price in PKR	(15,068,151)	
Net Receivable	6,338,051	- (

Six Million Three Hundred Thirty Eight Thousand Fifty One Rupees and No Paisas

NOTE 1: The Fixed O&M component has been worked out as per October - December 2021 indexation based on the NEPRA determination, dated September 21, 2021. The insurance component has been worked out as per reference tariff without taking into account indexation and the True-up adjustments . However, the ROE and ROEDC are not invoiced as per NEPRA determination dated June 19, 2020. The difference in indexation True-up Tariff and Reference Tariff will be invoiced upon approval of True-up Tariff by NEPRA.

Thanking You

Syed Nadeem VI Haque Financial Controller



(Formerly Karachi Electric Supply Company Limited)

Incoming Bill Sticker

Vendor Code	153265	Vendor Name	: SINDH NOOR	IABAD POWE	R COMPANY (Pvt.) Limited
Vendor Bill Det	ails	Capacity F	Payment for Debt	Servicing for O	ctober-2021	Initiated by
Invoice Date	1-Nov-21	Invoice No.	KE/CPP/10/21/ DS-046	Amount '	19,496,006	
Bill Receiving Date	10-Nov-21	P. O. No.	99-3321	G.R. No.		
						Signature / Name / Date

GL Account	cc	Tax Code	Order No.	Amount (In Full Rupee:	s) Remarks
EAB004	220040000	,		65,846,022	Actual DS capacity payment
			GST @17%		- ADA - O - NO
				`	Seller 135
			,		Settlend - DS
	,				
	·		Gross Amount	65,846,022	
Parking No.		Less:	Down Payment		
Parking Date	_		Other Adjustment		
Payment Due Date	10-Dec-21		Dispute	A Company of the Comp	
Checked & Po	sted by		70% Already Paid	(46,350,017)	A drew Verid
			LD Charges		
			Net Amount	19,496,006	
			I.Tax		
Accounts	Payable		Amount Payable		
Rupees:-					

Business Area / Department:	Addressee Name & Location:		Forwarded Date:
Verified By	Approved By		
Spending Name / Date	The state of the s	DOWNER BUSINESS DEVELOPMENT BY TRAISMISSION & ED K-ELECTRIC LIMITED	MUHAMMAD FAMAN PASHA MUHAMMAD FAMAN PASHA BUSINES EINANTED COMPETER LUMITED
Signature / Name / Date	Authorized Signatures	Functional Approval	FBA/COO*

Payment Doc. No	Date	Bank	Cheque No.	Cheque Date	Amount (In Full Rupees
					·

FBA/COO*



ORIGINAL SEEN
BMC-AP
DP # _____

ACTUAL AVAILABLE CAPACITY INVOICE

For Debt Servicing Component

BilliTotte
Mr. Amir Rizwan
Head of Bussinees Development
K-Electric Limited

Invoice No: KE/CPP/10/21/DS-046 Invoice Date: 01-11-2021

Dear Sir,

Clifton, Karachi

We are furnishing our Actual Available Capacity Invoice for Debt Service Component from 01-October-21 to 31-October-21 in accordance with section 9.5 (a) of Power Purchase Agreement.

Capacity price	1.7398	• •
Available Capacity as per 9.1(b)	33,405,306	(working attached)
Scheduled Ouatage as per 9.1(c)	135,434	
FO + TL Outages+Gas Outages	4,306,152	
Total Available Capacity (KWH)	37,846,892	•
Capacity Price	1.7398	_
Total Capacity Payment for Debt Service Component	65,846,022	-
Less: 70% Advance Capacity Price in PKR	(46,350,017)	
Net Receivable	19,496,005	

Nineteen Million Four Hundred Ninety Six Thousand Five Rupees and No Paisas

NOTE 1: The debt servicing component has been worked out as per determination dated November 5, 2020 without taking into account True-up adjustments. The difference in True-up Tariff and Reference Tariff will be invoiced upon approval of True-up Tariff by NEPRA.

Thanking You

Syed Nadeem Ul Haque · Financial Controller

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Incoming Bill St	icker /		· · · · · · · · · · · · · · · · · · ·			ame ne	locirio
Vendor Code	153265	Vendor Nan	ne: SINDH NOOR	NABAD POWE	R COM	PANY'(PVt) Limited/
Vendor Bill Det	ails	Capacity	Payment for Non	Debt Servicing 1	for Nov	-2021	Initiated by
Invoice Date	1-Dec-21	Invoice No.	KE/CPP/11/21/ NDS-047	Amount		1,946,139	Color
Bill Receiving Date	8-Dec-21	P. O. No.	99-3453	G.R. No.			
							Signature / Name / Date
Bill Verification Deta	ils	· · · · · · · · · · · · · · · · · · ·				SI	SPI-D
GL Account	cc	Tax Code	Order No.	Amount,(In Ful	II Rupee:	s) Remarks	
EAB018	220040000			20,85	9,235	Actual NDS c	apacity payment
			GST @17%				~ ~ ~ ~
						17	,-Settlit ov-21
						, ,	○
		<u> </u>					
			Gross Amount	20,85	59,234		
Parking No.		Less:	Down Payment	2002 V 30027 846 2002 V 30027 846 2002 V 2002 846			
Parking Date			Other Adjustment				
Payment Due Date	7-Jan-22		Dispute	4,33	31,015)	Diput	Only ON 29r
Checked & P	osted by		70% Already Paid	Tringst 12 months in the section	32,082)	Adu De	,2, 104046
			LD Charges			٧	

Document Forwarded to:					
Business Area / Department:	Addressee Name & Location:	Forwarded Date:			

Net Amount I.Tax

Amount Payable

, 1,946,139

Verified By Verified By	Approved By Approved By	FANAD MAZHAR DGM BF Business Development BF Transmission & BD K-ELECTRIC LIMITED	MUMBINATAN PASHA MUMBINATAN PASHA MUMBINATAN MARAGERI Z GROBER MUMITED RUSINESS LIMITED
Signature / Name / Date	Authorized Signatures *	Functional Approval	FBAYCOO*

Payment Doc. No	Date	Bank	Cheque No.	Cheque Date	Amount (In Full Rupees
			· · · · · · · · · · · · · · · · · · ·		<u></u>
	_				
			 		

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Accounts Payable

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ACTUAL AVAILABLE CAPACITY INVOICE For Non Debt Servicing Component

BilleTo:
Mr. Amir Rizwan
Head of Bussinees Development
K-Electric Limited
Clifton, Karachi

Invoice No: KE/CPP/11/21/NDS-047
Invoice Date: 01/12/2021

ORIGINAL SEEN

BMC-AP

DP # ____

Dear Sir.

We are furninshing our Actual Available Capacity Invoice for Non Debt Service Component from 01-November-21 to 31-November-21 in accordance with section 9.5 (a) of Power Purchase Agreement.

0.5656 Capacity price 27,586,603 (working attached) Available Capacity as per 9.1(b) Scheduled Ouatage as per 9.1(c) FO + TL Outages+Gas Outages 9,293,233 Total Available Capacity (KWH) 36,879,835 Capacity Price 0.5656 Total Capacity Payment for Non Debt Service Component 20,859,235 Less: 70% Advance Capacity Price in PKR (14,582,082) Net Receivable 6,277,153

Six Million Two Hundred Seventy Seven Thousand One Hundred Fifty Three Rupees and No Paisas

NOTE 1: The Fixed O&M component has been worked out as per October - December 2021 indexation based on the NEPRA determination, dated September 21, 2021. The insurance component has been worked out as per reference tariff without taking into account indexation and the True-up adjustments. However, the ROE and ROEDC are not invoiced as per NEPRA determination dated June 19, 2020. The difference in indexation True-up Tariff and Reference Tariff will be invoiced upon approval of True-up Tariff by NEPRA.

Thanking You

Syed Nadeem VI Haque Financial Controller



Sindh Nooriabad Power Company Pvt Ltd Quarterly Indexation/Adjustment of Tariff For Quarter Oct - Dec 2021

Fig		
Tariff Components	Reference Tariff	Revised Oct- Dec 2021
Energy Purchase Price (Rs./kWh)		
Fuel Cost	4.0971	7.0224
Variable O&M-Foreign	0.3410	0.6612
Variable O&M-Local	0.2790	0.3696
Total	4.7171	8.0532
Capacity Purchase Price (Rs./kW/hour)		
Fixed O&M- Local	0.3457	0.4579
insurance	0.1077	0.1170
Return on Equity	0.3943	0.6627
Return on Equity During Construction	0.0444	0.0746
Debt Servicing	1.6055	1.7398
Total	2.4976	3.0520
Indexation Values		
Exhange Rate (Rs./USD)	101.72	170.95
Kibor Rate	6.00%	7.78%
US CPI (All Urban Consumers)	237.111	273.567
CPI (General)-Local	203.28	269.27

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OUARTERLY WORKING CALCULATION OF INDEXATION OF TARIFF COMPONENTS FROM OCT-DEC 2021.

1 Fuel Price Variation

FCC Gas (Ref)	4.0971
P Gas (Rev)	857
P Gas (Ref)	500

FCC Gas (Rev) = FCC Gas (REF) * P Gas (Rev)/Pgas(Ref) FCC Gas(Rev) 7.0224

2 Variable Operation and Maintenance Cost

FV O&M (Ref)	0.3410	
LV O&M	0.2790	
US CPI(Rev)	273.567	Annex-1
US CPI(Ref)	237.111	
Local CPI (Ref)	203.28	
Local CPI (Rev)	269.27	Annex-2
ER(Rev)	170.95	Annex-3
ER(Ref)	101.72	

FV.O&M = FV.O&M(Ref) * US CPI(Rev)/US CPI (Ref) * ER(Rev)/ER(Ref) FV.O&M 0.6612

LV.O&M = LV.O&M(Ref) * CPI(Rev)/CPI (Ref) LV.O&M 0.3696

3 Fixed Operation and Maintenance Cost

LF.O&M (Ref)	0.3457
Local CPI (Rev)	269.27 Annex-2
Local CPI (Ref)	203.28

LF.O&M = LF.O&M * CPI (Rev) / CPI (Ref)

LF.O&M



4 Insurance during Operation

Ins (Ref)	0.1077	
EPC Cost (Ref) USD	47.42	:
ER (Ref)	101.72	
ER 18-jan-2018	110.50	Annex-4
P (Ref) PKR	48.24	
P (Act)	52.40	

AIC=Ins (Ref) / P (Ref) * P (Act) AIC 0.1170

5 Return on Equity and Return on Equity During Construction

ROE(Ref)	0.3943	
ROEDC(Ref)	0.0444	
ER(Rev)	170.95	Annex-3
ER(Ref)	101.72	

ROE(Rev) = ROE(Ref) * ER(Rev)/ER(Ref)ROE(Rev) 0.6627

ROEDC(Rev) = ROEDC(Ref) * ER(Rev)/ER(Ref) ROEDC(Rev) 0.0746

6 Variations in Kibor

P(Rev)	3410.34	
KIBOR (Rev)	7.78%	Annex-5
Contract Capacity	51.154	
Quarterly NEO	112,948,032	
KIBOR (Ref)	6.00%	

Debt Servicing 16th Quarter from COD

Principal Component 0.8905 Interest Component 0.7149 $\Delta I = P(Rev)*(KIBOR-6\%)/4/NCC(Quarterly)$

ΔΙ 0.1344

Debt Servicing Revised 16th Quarter from COD

Debt Services Princij 0.8905
Interest Component 0.849 100 RMs

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Dupli	cation	Ghecke
Daix:_	Sig:	n

	(Formerly Karachi Electric Supply Company Limited
ncomina Bill Sticker	

						_E_looside
Vendor Code	153265	Vendor Name	e: SINDH NOOR	IABAD POW	ER COMPANY (Pvt.) Limited
Vendor Bill Deta	ails	Capacity I	Payment for Debt	Servicing for	Vovember-2021	Initiated by
Invoice Date	1-Dec-21	Invoice No.	KE/CPP/11/21/ DS-047	Amount	5,986,369	11000
Bill Receiving Date	8-Dec-21	P. O. No.	•	G.R. No.		126,01
						Signature / Name / Date

Bill Verification Detai	ils				SUPC-P
GL Account	çc	Tax Code	Order No.	Amount (In Full Rupee	es) Remarks
EAB004	220040000			64,163,537	
			GST @17%		DS-Settlet
`	,				Nov-21
······································					
					,
			Gross Amount	64,163,537	
Parking No.		Less:	Down Payment		
Parking Date			Other Adjustment		
Payment Due Date	7-Jan-22		Dispute	(13,322,313	
Checked & P	osted by		70% Already Paid	(44,854,856	Adventoria 40404
,			LD Charges		
			Net Amount	5,986,369	and a second
			I.Tax		
Account	s Payable		Amount Payable		

Document Forwarded to:		
Business Area / Department:	Addressee Name & Location:	Forwarded Date:

Verified By White Construction of the Constru	July 1 Commercial	FAHAL MAZIMAN: DOM BF Business Dovelopment BF Transmission & BD K-ELECTRIC LIMITED MUHAMMUD FAIZM PASHA Manager 12 MUHAMMUD FAIZM PASHA MINISTRATION OF THE MINISTRATI
Signature / Name / Date	Authorized Signatures *	Functional Approval FBAY COO *

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^{*} as per signature mandate

GRN

6304



ORIGINAL SEEN

DP # ____ K-ELECTRIC

AL AVAILABLE CAPACITY INVOICE

For Debt Servicing Component



Bill To:

Mr. Amir Rizwan

Head of Bussinees Development

K-Electric Limited

Clifton, Karachi

Invoice No: KE/CPP/11/21/DS-047 Invoice Date: 01-12-2021

Dear Sir.

We are furninshing our Actual Available Capacity Invoice for Debt Service Component from 01-November-21 to 30-November-21 in accordance with section 9.5 (a) of Power Purchase Agreement.

Capacity price	1.7398	:
Available Capacity as per 9.1(b)	27,586,603	(working attached)
Scheduled Ouatage as per 9.1(c)	-	
FO + TL Outages+Gas Outages	9,293,233	
Total Available Capacity (KWH)	36,879,835	•
Capacity Price	1.7398	
Total Capacity Payment for Debt Service Component	64,163,537	•
Less: 70% Advance Capacity Price in PKR	(44,854,856)	
Net Receivable	19,308,681	· •

Nineteen Million Three Hundred Eight Thousand Six Hundred Eighty One Rupees and No Paisas

NOTE 1: The debt servicing component has been worked out as per determination dated November 5, 2020 without taking into account True-up adjustments. The difference in True-up Tariff and Reference Tariff will be invoiced upon approval of True-up Tariff by NEPRA.

Thanking You

Syed Nadeem Ul Haque Financial Controller



Sindh Nooriabad Power Company Pvt Ltd Quarterly Indexation/Adjustment of Tariff For Quarter Oct - Dec 2021

Tariff Components	Reference Tariff	Revised Oct- Dec 2021
Energy Purchase Price (Rs./kWh)		
Fuel Cost	4.0971	7.0224
Variable O&M-Foreign	0.3410	0.6612
Variable O&M-Local	0.2790	0.3696
Total	4.7171	8.0532
Capacity Purchase Price (Rs./kW/hour)		
Fixed O&M- Local	0.3457	0.4579
Insurance	0.1077	0.1170
Return on Equity	0.3943	0.6627
Return on Equity During Construction	0.0444	0.0746
Debt Servicing	1.6055	1.7398
Total	2.4976	3.0520
Indexation Values		•
Exhange Rate (Rs./USD)	101.72	170.95
Kibor Rate	6.00%	7.78%
US CPI (All Urban Consumers)	237.111	273.567
CPI (General)-Local	203.28	269.27



QUARTERLY WORKING CALCULATION OF INDEXATION OF TARIFF COMPONENTS FROM OCT-DEC 2021.

1 Fuel Price Variation

FCC Gas (Ref)	4.0971
P Gas (Rev)	857
P Gas (Ref)	500

FCC Gas (Rev) = FCC Gas (REF) * P Gas (Rev)/Pgas(Ref) FCC Gas(Rev) 7.0224

2 Variable Operation and Maintenance Cost

FV O&M (Ref)	0.3410	
LV O&M	0.2790	
US CPI(Rev)	273.567	Annex-1
US CPI(Ref)	237.111	
Local CPI (Ref)	203.28	
Local CPI (Rev)	269.27	Annex-2
ER(Rev)	170.95	Annex-3
ER(Ref)	101.72	

FV.O&M = FV.O&M(Ref) * US CPI(Rev)/US CPI (Ref) * ER(Rev)/ER(Ref)

FV.O&M

0.6612

 $LV.O&M = \dot{L}V.O&M(Ref) * CPI(Rev)/CPI (Ref)$

LV.O&M

0.3696

3 Fixed Operation and Maintenance Cost

LF.O&M (Ref)	0.3457
Local CPI (Rev)	269.27 Annex-2
Local CPI (Ref)	203.28

LF.O&M = LF.O&M * CPI (Rev) / CPI (Ref)

LF.O&M

0.4579 NOOR

4 Insurance during Operation

Ins (Ref)	0.1077	1
EPC Cost (Ref) USD	47.42	
ER (Ref)	101.72	
ER 18-jan-2018	110.50	Annex-4
P (Ref) PKR	48.24	
P (Act)	52.40	

AIC=Ins (Ref) / P (Ref) * P (Act) AIC 0.1170

5 Return on Equity and Return on Equity During Construction

ROE(Ref)	0.3943	
ROEDC(Ref)	0.0444	
ER(Rev)	170.95	Annex-3
ER(Ref)	101.72	

ROE(Rev) = ROE(Ref) * ER(Rev)/ER(Ref) ROE(Rev) 0.6627

ROEDC(Rev) = ROEDC(Ref) * ER(Rev)/ER(Ref) ROEDC(Rev) 0.0746

6 Variations in Kibor

P(Rev)	3410.34	
KIBOR (Rev)	7.78%	Annex-5
Contract Capacity	51.154	
Quarterly NEO	112,948,032	
KIBOR (Ref)	6.00%	

Debt Servicing 16th Quarter from COD

Principal Component 0.8905 Interest Component 0.7149 $\Delta I = P(Rev)*(KIBOR-6\%)/4/NCC(Quarterly)$

ΔΙ 0.1344

Debt Servicing Revised 16th Quarter from COD

Debt Services Princil 0.8905
Interest Component 0.8493







Incoming Bill St									//
Vendor Code	153265	Vendor Nan	ne: SINI	DH NOOR	IABAD PO	OWER (ОМІ	PANY (Pvt	r.) Limited / / / Initiat∳d isv
Vendor Bill Det	ails	Capacity			Servicing	for Dece	mbe	r-2021	A.
Invoice Date	1-Jan-22	Invoice No.		PP/12/21/ S-048	Amount			1,711,736	1/// 8/6
Bill Receiving Date	12-Jan-22	P. O. No.	99-		G.R. No.				C W
									Signature / Name / Date
Bili Verification Deta	ils							9	PC-I
GL Account	СС	Tax Code	0	rder No	Amount ((In Full Ru	ıpees) Remarks	
EAB004	220040000					66,449,0			pacity payment
			GST @ 17	%					
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				. :					
			Gross An	nount	((66,449,0	77		
Parking No.		Less:	Down Payr	nent					
Parking Date			Other Adjus	stment) (1) (2) (3) (4) (4) (4) (4) (4) (4) (4) (4) (4) (4				
Payment Due Date	11-Feb-22		Dispute		(18,387,3	325)	July V	Dollar The
Checked & P	osted by		70% Airea	ndy Paid	/(46,350,0	17)	Adum F	ai d
			LD Charg			No.			
			Net Amo	unt	/	1,711,7	736		
			I.Tax						
Accounts	s Payable	1.	Amount	Payable					
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Signature / Na	me / Date		Author	zed Signature	:s '	Function	nal Ap	proval	FBA / COO *
Payment Particul		<u>:</u> T	,			T 2:			A (1 - 7 - 11 7 -
Payment Doc. No	Date	Bar	k	Chec	ue No.	Che	que D	ate Ar	nount (in Full Rupees)
									
					·				
<u> </u>		 				 			

^{*} as per signature mandate



ACTUAL AVAILABLE CAPACITY INVOICE

¥ारत क्रमी स्टब्स्ट्री

For Debt Servicing Component

Bill To:

Mr. Amir Rizwan

Head of Bussinees Development

K-Electric Limited

Clifton, Karachi

Invoice No: KE/CPP/12/21/DS-048 Invoice Date: 01-01-2022

Dear Sir.

We are furnishing our Actual Available Capacity Invoice for Debt Service Component from 01-December-21 to 31-December-21 in accordance with section 9.5 (a) of Power Purchase Agreement.

Capacity price			1.7398	
Available Capacity as per 9.1(b)			27,624.872	(working attached)
Scheduled Quatage as per 9.1(c)			•	
FO + TL Outages+Gas Outages			10,568,643	
Total Available Capacity (KWH)			38,193,515	
Capacity Price			1.7398	
Total Capacity Payment for Debt Ser	vice Component	·	66,449,077	
Less: 70% Advance Capacity Price	e in PKR		(46,350,017)	
	Net Rec	eivable	20,099,060	
		C)COmment		

Twenty Million Ninety Nine Thousand Sixty Rupees and No Paisas

NOTE 1: The debt servicing component has been worked out as per determination dated November 5, 2020 without taking into account True-up adjustments. The difference in True-up Tariff and Reference Tariff will be invoiced upon approval of True-up Tariff by NEPRA.

Thanking You

Syed Nadeem U Haque Financial Controller



(Formerly Karachi Electric Supply Company Limited)

ncomina	Bill Sticker		
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Vendor Code	153265	Vendor Nam	e: SINDH NOORI.	ABAD POW	ER COMPANY (Pvt.) Limited
Vendor Bill Deta	ails	Capacity I	Payment for Non D	ebt Servicing	for Dec-2021	Initiated by
Invoice Date	1-Jan-22	Invoice No.	KE/CPP/12/21/ NDS-048	Amount	556,478	1/200
Bill Receiving Date	12-Jan-22	P. O. No.	99-	G.R. No.		(2 % DX)
						Signature / Name / Date

Bill Verification Details				SNPC-I	
GL Account	cc	Tax Code	Order No.	Amount (in Full Rupees) Remarks	
EAB018	220040000			21,602,252 Actual NDS capacity payment	
			GST @17%	NDS-Settlement	
	:			W13Z ZC116404	
				Dec -21	
			Gross Amount	L 21,602,251	
Parking No.		Less:	Down Payment		
Parking Date			Other Adjustment		
Payment Due Date	11-Feb-22		Dispute	(5,977,624) Ow go 124 29-	
Checked & Pos	ted by		70% Already Paid	, (15,068,151) Adu Par d	
	:		LD Charges		
			Net Amount	556,478	
		·	I.Tax		
Accounts F	Payable		Amount Payable		

Rupees:-		
Document Forwarded to:		
Business Area / Department:	Addressee Name & Location:	Forwarded Date:
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Signature / Name / Date	Authorize	d Signatures *	Functional Approva	FBA

			Amount (in Full Rupees)
L			
			·

^{*} as per signature mandate



ACTUAL AVAILABLE CAPACITY INVOICE For Non Debt Servicing Component

Bill To:

Mr. Amir Rizwan

Head of Bussinees Development

K-Electric Limited

Clifton, Karachi

Invoice No: KE/CPP/12/21/NDS-048

Invoice Date: 01/01/2022

Dear Sir,

We are furninshing our Actual Available Capacity Invoice for Non Debt Service Component from 01-December-21 to 31-December-21 in accordance with section 9.5 (a) of Power Purchase Agreement.

Capacity price	0.5656	
Available Capacity as per 9.1(b)	27,624,872	(working attached)
Scheduled Ovatage as per 9.1(c)	in the second	
FO + TL Outages+Gas Outages	10,568.643	1
Total Available Capacity (KWH)	38,193,515	•
Capacity Price	0.5656	- 1 / i
Total Capacity Payment for Non Debt Service Component	21,602,252	-
Less: 70% Advance Capacity Price in PKR	(15,068,151)	
Net Receivable	6,534,101	
and the control of th		- '{

Six Million Five Hundred Thirty Four Thousand One Hundred One Rupees and No Paisas

NOTE 1: The Fixed O&M component has been worked out as per October - December 2021 indexation based on the NEPRA determination, dated September 21, 2021. The insurance component has been worked out as per reference tariff without taking into account indexation and the True-up adjustments. However, the ROE and ROEDC are not invoiced as per NEPRA determination dated June 19, 2020. The difference in indexation True-up Tariff and Reference Tariff will be invoiced upon approval of True-up Tariff by NEPRA.

Thanking You

Syed Nadeem All laque Financial Controller



Incoming Bill Stice	ker	(FUILLELLY No	arachi Electric Supply Co	mipany Entined)			
Vendor Code	153266	Vendor Nam	ne: SINDH NOOF	RIABAD PO	WER COM	IPANY PHA	SE II LIMITED.
Vendor Bill Detai	is	Capacity	Payment for Non-	-debt Servic	ing for Oct'	21	Initiated by
			KE/CPP/10/21/NDS-	-			1/ \m
Invoice Date	1-Nov-21	Invoice No.	046	Amount		<u>3,118,302</u>	11/
Bill Receiving Date	10-Nov-21	P. O. No.	99-3324	G.R. No.			
				<u> </u>			Signature / Name / Date
Bill Verification Details	;			·,		SL) Rin
GL Account	cc	Tax Çode	Order No.	Amount (Ir	n Full Rupees	s) Remarks	
EAB019	220040000			2	1,402,427	Final Capacity	y payment for Non- Debt
						Servicing con	nponent for Oct'21
						1 c . A 21	and was
						E .	
							12/20
			Gross Amount	: 2	1,402,427		93419
Parking No.		Less:	Deduction			W.	29-93356
Parking Date			Other Deduction	_(:	3,216,418)	Distut	Mile Can
Payment Due Date	10-Dec-21		Amount Paid (70%)		5,067,707)	Adu D	٨,٠٨
	Proposition		Retention			, , , , ,	
			LD Charges	3 2456-244-2	Surbers - co		
		.	Net Amount	1 /:	3,118,302		
			I.Tax				
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	· · · · · · · · · · · · · · · · · · ·						
Payment Particulars							
Payment Doc. No	Date	Bank	Chequ	ue No.	Cheque D	ate Am	ount (in Full Rupees)
 		 					
		 					



ORIGINAL SEE	Ų
BMC-AP	
DP#	_
K-ELECTRIC	

ACTUAL AVAILABLE CAPACITY INVOICE
For Non Debt Servicing Component

Bill To:

Mr. Amir Rizwan

Head of Business Development

K-Electric Limited

Clifton, Karachi

Invoice No: KE/CPP/09/21/NDS-046 Invoice Date: 01/10/2021

Dear Sir,

We are furninshing our Actual Available Capacity Invoice for Non Debt Service Component from 01-October-21 to 31-October-21 in accordance with section 9.5 (a) of Power Purchase Agreement.

Capacity price	0.5615
Available Capacity as per 9.1(b)	32,388,263 (working attached)
Scheduled Ouatage as per 9.1(c)	250,032
FO + TL Outages+ Gas Outages	5,478,228
Total Available Capacity (KWH)	38,116,522
Capacity Price	0.5615
Total Capacity Payment for Non Debt Service Component	21,402,427
Less: 70% Advance Capacity Price in PKR	(15,067,707)
Net Receival	ble 6,334,720.00

Six Million Three Hundred Thirty Four Thousand Seven Hundred Twenty Rupees and No Paisas

NOTE 1: The Fixed O&M component has been worked out as per October-December 2021 indexation based on the NEPRA determination, dated September 21, 2021. The insurance component has been worked out as per reference tariff without taking into account indexation and the True-up adjustments. However, the ROE and ROEDC are not invoiced as per NEPRA determination dated June 19, 2020. The difference in indexation True-up Tariff and Reference Tariff will be invoiced upon approval of True-up Tariff by NEPRA.

Thanking You.

Syed Nadeem VI Naque Financial Controller



(Formerly Karachi Electric Supply Company Limited)

Vendor Code	153266	Vendor Nar	ne: SINDH NOO	RIABAD POWE	R COMPANY - PH	ASE II LIMITED. Initiated by
Vendor Bill Det	ails	Çapacity	Payment for Del	ot Servicing for O	ct'21	177111111111111111111111111111111111111
invoice Date	1-Nov-21	Invoice No.	KE/CPP/10/21 DS-046	Amount	9,564,190	K, W
Bill Receiving Date	10-Nov-21	P. O. No.	99-3323	G.R. No.		1 (Y
	, ,	,				Signature / Name / Date

Bill Verification Detail	s				spli-y
GL Account	cc	Tax Code	Order No.	Amount (In Full Rupees	s) Remarks
EAB019	220040000	,		65,888,220	Final Capacity payment for Debt
					Servicing component for Oct'21
·					Settnest DS Oct 21
					Oct 21
			Gross Amount	65,888,220	93419
Parking No.		Less:	Dispute		10 29 - 9336
Parking Date			OtherDedeuctin	(9,937,497)	Wisha Calver Fran.
Payment Due Date	10-Dec-21		Amount paid (70%)	(46,386,533)	Adus Paid
Checked & Po	sted by		Retention		
	ĺ		Net Amount	9,564,190	
		1	I. Tax		
Accounts	Payable		Amount Payable		

Document Forwarded to:					
Business Area / Department:	Addressee Name & Location:	Forwarded Date:			

Verified By Werified By MUHAMMAD IOBAL VORA MUHA	Approved By Appro	FAHAD MAZHAR FAHAD MAZHAR DEW BF Business Development DEW BF Transmission 8 BD BF Transmission 8 BD K-ELECTRIC LIMITED	Manager Parket 2
Signature / Name / Date	Authorized Signatures *	Functional Approval	_FBA / COO *

Payment Doc. No	Date	Bank	Cheque No.	Cheque Date	Amount (In Full Rupees)
		{			
- 					
				1	





Limited
TUAL AVAILABLE CAPACITY INVOICE
For Debt Servicing Component

Bill To:
Mr. Amir Rizwan
Head of Business Development
K-Electric Limited
Clifton, Karachi

Invoice No: KE/CPP/10/21/DS-046 Invoice Date: 01-11-2021

-

Dear Sir,

We are furninshing our Actual Available Capacity Invoice for Debt Service Component from 01-October-21 to 31-October-21 in accordance with section 9.5 (a) of Power Purchase Agreement.

Capacity price	1.7286	
Available Capacity as per 9.1(b)	32,388,263	(working attached)
Scheduled Ouatage as per 9.1(c)	250,032	
FO + TL Outages	5,478,228	
Total Available Capacity (KWH)	38,116,522	•
Capacity Price	1.7286	
Total Capacity Payment for Debt Service Component	65,888,220	
Less: 70% Advance Capacity Price in PKR	(46,386,533)	
Net Receivable	19,501,687	·

Nineteen Million Five Hundred One Thousand Six Hundred Eighty Seven Rupees and No Paisas

NOTE 1: The debt servicing component has been worked out as per determinantion dated November 5, 2020 without taking into account True-up adjustments. The difference in True-up Tariff and Reference Tariff will be invoiced upon approval of True-up Tariff by NEPRA.

Thanking You.

Syed Nadeem Ul Haque Financial Controller

Thenesing Chastas	,

Incoming Bill St	A Commo		ectric Limite arachi Electric Supply C			1//	in Gasau ign ———————————————————————————————————	
Vendor Code .	153266	Vendor Nar	ne: SINDH NOOR!	ABAD POWER	COMPA			e W
Vendor Bill Det	ails	,	Payment for Non				Initiate	
Invoice Date	1-Dec-21	Invoice No.	KE/CPP/11/21/ NDS-047	Amount		1,621,531	/2,	x 10 -
Bill Receiving Date	8-Dec-21	P. Q. No.	99-3455	G.R. No.			(',	10 1
<u></u>							Signature / Na	ime / Date
Bill Verification Detai	ils					SW	R-I	
GL Account	cc	Tax Code	Order No.	Amount (In Fu	ll Rupee	s) Remarks		
EAB019	220040000			/20,78	30,492	Actual NDS c	apacity paym	ent ,
			GST @17%	(1008-	· Settl	الم
						l D	121	
						Dispute working	,	
	ļ	,			 			
			Gross Amount	20,78	30,492			
Parking No.		Less:	Down Payment					
Parking Date			Other Adjustment					
Payment Due Date	7-Jan-22		Outages Dispute	(4,5)	77,309)	Dignet	Julye 19	7.29r
Checked & Po	osted by		Amount Paid 70%	/(14,58	31,652)	Advan 8	aid l	04049
			LD Charges	/			<u> </u>	
			Net Amount	1,,62	21,531	<u> </u>		

Addressee Name & Location:	Forwarded Date:
	Addressee Name & Location:

i.Tax

Amount Payable

Verified By White Manager Militaria Concol Manager Militaria Concol Manager Descriptors Sovel Darker Descriptors Control Descript	Approved By FAHAD MAZHAR DEM BE BUSINESS DEVElOPMENT BE TRANSMISSION & BD K-ELECTRIC LIMITED	MANAMATAN PASHA MANAMATAN PASHA MANAMATAN MANAMATE MANAMATAN MANAMATE MANAMATAN MANAMATE MANAMATAN MANAMATE MANAMATAN MANAMATA	
Signature / Name / Date	Authorized Signatures *	Functional Approva	FBA / COO *

yment Particulars Payment Doc. No	Date	Bank	Cheque No.	Cheque Date	Amount (In Full Rupees
<u>a),,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,</u>		•		,	

* as per signature mandate

Accounts Payable



ACTUAL AVAILABLE CAPACITY INVOICE
For Non Debt Servicing Component



Bill To:
Mr. Amir Rizwan
Head of Business Development
K-Electric Limited
Clifton, Karachi

Invoice No: KE/CPP/11/21/NDS-047
Invoice Date: 01/12/2021

ORIGINAL SEEN
BMC-AP
DP#____

K-ELECTRIC

Dear Sir,

We are furninshing our Actual Available Capacity Invoice for Non Debt Service Component from 01-November-21 to 30-November-21 in accordance with section 9.5 (a) of Power Purchase Agreement.

Capacity price 0.5615 28,856,960 (working attached) Available Capacity as per 9.1(b) Scheduled Ouatage as per 9.1(c) FO + Ti. Outages+ Gas Outages 8,151,930 Total Available Capacity (KWH) 37,008,890 0.5615 Capacity Price Total Capacity Payment for Non Debt Service Component 20,780,492 Less: 70% Advance Capacity Price in PKR (14,581,652) Net Receivable 6,198,840.00

Six Million One Hundred Ninety Eight Thousand Eight Hundred Forty Rupees and No Paisas

NOTE 1: The Fixed O&M component has been worked out as per October-December 2021 indexation based on the NEPRA determination, dated September 21, 2021. The insurance component has been worked out as per reference tariff without taking into account indexation and the True-up adjustments. However, the ROE and ROEDC are not invoiced as per NEPRA determination dated June 19, 2020. The difference in indexation True-up Tariff and Reference Tariff will be invoiced upon approval of True-up Tariff by NEPRA.

Thanking You.

Syed Nadeein VI Haque Financial Controller



Sindh Nooriabad Power Company Phase II Pvt Ltd Quarterly Indexation/Adjustment of Tariff For Quarter Oct - Dec 2021

Tariff Components	Reference Tariff	Revised Oct- Dec 2021
Energy Purchase Price (Rs./kWh)		
Fuel Cost	4.0718	6.9791
Variable O&M-Foreign	0.3410	0.6612
Variable O&M-Local	0.2790	0.3696
Total	4.6918	8.0099
Capacity Purchase Price (Rs./kW/hour)		
Fixed O&M- Local	0.3432	0.4546
Insurance.	0.1069	0.1161
Return on Equity	0.3915	0.6580
Return on Equity During Construction	0.0441	0.0741
Debt Servicing	1.5952	1.7286
Total	2.4809	3.0314
Indexation Values		
Exhange Rate (Rs./USD)	101.72	170.95
Kibor Rate	6.00%	7.78%
US CPI (All Urban Consumers)	237.111	273.567
CPI (General)-Local	203.28	269.27





<u>OUARTERLY WORKING CALCULATION OF INDEXATION OF TARIFF COMPONENTS FROM OCT-DEC 2021.</u>

1 Fuel Price Variation

FCC Gas (Ref)	4.0718
P Gas (Rev)	857
P Gas (Ref)	500

FCC Gas (Rev) = FCC Gas (REF) * P Gas (Rev)/Pgas(Ref)

FCC Gas(Rev)

6.9791

2 Variable Operation and Maintenance Cost

FV O&M (Ref)	0.3410	
LV O&M	0.2790	
US CPI(Rev)	273.567	Annex-1
US CPI(Ref)	237.111	
Local CPI (Ref)	203.28	
Local CPI (Rev)	269.27	Annex-2
ER(Rev)	170.95	Annex-3
ER(Ref)	101.72	

FV.O&M = FV.O&M(Ref) * US CPI(Rev)/US CPI (Ref) * ER(Rev)/ER(Ref)

FV.O&M

0.6612

LV.O&M = LV.O&M(Ref) * CPI(Rev)/CPI (Ref)

LV.O&M

0.3696

3 Fixed Operation and Maintenance Cost

LF.O&M (Ref)	0.3432	
Local CPI (Rev)	269.27	Annex-2
Local CPI (Ref)	203.28	

LF.O&M = LF.O&M * CPI (Rev) / CPI (Rev)

LF.O&M

0.4

4 Insurance during Operation

Ins (Ref)	0.1069	
EPC Cost (Ref) USD	47.42	
ER (Ref)	101.72	
ER 18-jan-2018	110.50	Annex-4
P (Ref) PKR	48.24	
P (Act)	52.40	

AIC=Ins (Ref) / P (Ref) * P (Act) AIC 0.1161

5 Return on Equity and Return on Equity During Construction

ROE(Ref)	0.3915	
ROEDC(Ref)	0.0441	
ER(Rev)	170.95	Annex-3
ER(Ref)	101.72	

ROE(Rev) = ROE(Ref) * ER(Rev)/ER(Ref) ROE(Rev) 0.6580

ROEDC(Rev) = ROEDC(Ref) * ER(Rev)/ER(Ref)ROEDC(Rev) 0.0741

6 Variations in Kibor

P(Rev)	3410.34	
KIBOR (Rev)	7.78%	Annex-5
Contract Capacity	51.526	
Quarterly NEO	113,769,408	
KIBOR (Ref)	6.00%	

Debt Servicing 16th Quarter from COD

Principal Component 0.8862 Interest Component 0.7090 $\Delta I = P(Rev)*(KIBOR-6\%)/4/NCC(Quarterly)$

ΔΙ 0.1334

Debt Servicing Revised 16th Quarter from COD

Debt Services Princip

Interest Component

0.8862

0.8424

1.7286





(Formerly Karachi Electric Supply Company Limited)

Vendor Code	153266	Vendor Nam	e: \$INDH N OOR	NABAD POWER (COMPANY (Pvt.) Li	mited Phase Ji
Vendor Bill Det	ails	Capacity I	Payment for Deb	t Servicing for N	ovember-2021	Initiated by
Invoice Date	1-Dec-21	Invoice No.	KE/CPP/11/21/ DS-047	Amount	4,960,206	1/>
Bill Receiving Date	8-Dec-21	P. O. No.	99-3454	G.R. No.		(< 7,0-1
						Signature / Name / Date

Bill Verification Deta	ils				802-ID
GL Account	cc	Tax Code	Order No.	Amount (In Full Rupee	s) Remarks
EAB019	220040000			63,973,568	Actual DS capacity payment
			GST @17%		My Sather
					Nov'z
					Dispute working is attached
			Gross Amount	63,973,568	,
Parking No.		Less:	Down Payment		,
Parking Date			Outages Dispute	(14,123,169)	JU Dynd Ony DI-
Payment Due Date	7-Jan-22		Amount Paid 70%	(44,890,193)	Adm Pod. 104d
Checked & P	osted by		Retention		
			LD Charges		
			Net Amount	4,960,206	
			I.Tax		
Account	s Payable		Amount Payable		

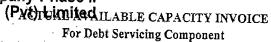
Document Forwarded to:		
Business Area / Department:	Addressee Name & Location:	Forwarded Date:
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Verified By Warning Congra Marager Deputy 625 Development Deputy 625 Development Deputy 625 Development	Approved By Approved By Approved By Commercial	FÄHAD MAZHAF. DGM SF Business Development BF Transmission & ED K-ELECTRIC LUMITED	MUHAMAPASHA MUHAMAPATAN PASHA MUHAMAPATAN MANAGORI GENERAL MANAGORI BUBAN MANAGORI K-ELECTRIC LIMITED K-ELECTRIC LIMITED
Signature / Name / Date	Authorized Signatures *	Functional Approval	FBA / COO *

* as per signature mandate

SON







Bill To:	m.e. s.y			
Mr. Amir Rizwan	-,			
Head of Business Development				
K-Electric Limited				
Clifton, Karachi				
			٠	

Invoice No: KE/CPP/11/21/DS-047 Invoice Date: 01-12-2021

ORIGINAL SEEN

DP#____ K-ELECTRIC

Dear Sir,

We are furninshing our Actual Available Capacity Invoice for Debt Service Component from 01-November-21 to 30-November-21 in accordance with section 9.5 (a) of Power Purchase Agreement.

Capacity price	1.7286	• • • • • • • • • • • • • • • • • • • •
Available Capacity as per 9.1(b)	28,856,960	(working attached)
Scheduled Ouatage as per 9.1(c)	•	
FO + TL Outages	8,151,930	
Total Available Capacity (KWH)	37,008,890	
Capacity Price	1.7286	•
Total Capacity Payment for Debt Service Component	63,973,568	•
Less: 70% Advance Capacity Price in PKR	(44,890,193)	
Net Receivable	19,083,375	

Nineteen Million Eighty Three Thousand Three Hundred Seventy Five Rupees and No Paisas

NOTE 1: The debt servicing component has been worked out as per determinantion dated November 5, 2020 without taking into account True-up adjustments. The difference in True-up Tariff and Reference Tariff will be invoiced upon approval of True-up Tariff by NEPRA.

Thanking You.

Syed Nadeery Ul Haque Financial Controller



Sindh Nooriabad Power Company Phase II Pvt Ltd Quarterly Indexation/Adjustment of Tariff For Quarter Oct - Dec 2021

Tariff Components	Reference Tariff	Revised Oct- Dec 2021
Energy Purchase Price (Rs./kWh)		
Fuel Cost	4.0718	6.9791
Variable O&M-Foreign	0.3410	0.6612
Variable O&M-Local	0.2790	0.3696
Total	4.6918	8.0099
Capacity Purchase Price (Rs./kW/hour)		
Fixed O&M- Local	0.3432	0.4546
Insurance	0.1069	0.1161
Return on Equity	0.3915	0.6580
Return on Equity During Construction	0.0441	0.0741
Debt Servicing	1.5952	1.7286
Total	2,4809	3.0314
Indexation Values		
Exhange Rate (Rs./USD)	101.72	170.95
Kibor Rate	6.00%	7.78%
US CPI (All Urban Consumers)	237.111	273.567
CPI (General)-Local	203.28	269.27





QUARTERLY WORKING CALCULATION OF INDEXATION OF TARIFF COMPONENTS FROM OCT-DEC 2021.

1 Fuel Price Variation

FCC Gas (Ref)	4.0718
P Gas (Rev)	857
P Gas (Ref)	500

FCC Gas (Rev) = FCC Gas (REF) * P Gas (Rev)/Pgas(Ref)

FCC Gas(Rev)

2 Variable Operation and Maintenance Cost

FV O&M (Ref)	0.3410	
LV O&M	0.2790	
US CPI(Rev)	273.567	Annex-1
US CPI(Ref)	237.111	
Local CPI (Ref)	203.28	
Local CPI (Rev)	269.27	Annex-2
ER(Rev)	170.95	Annex-3
ER(Ref)	101.72	

FV.O&M = FV.O&M(Ref) * US CPI(Rev)/US CPI (Ref) * ER(Rev)/ER(Ref)

FV.O&M

0.6612

LV.O&M = LV.O&M(Ref) * CPI(Rev)/CPI (Ref)

LV.O&M

0.3696

Fixed Operation and Maintenance Cost 3

LF.O&M (Ref)	0.3432	
Local CPI (Rev)	269.27	Annex-2
Local CPI (Ref)	203.28	

LF.O&M = LF.O&M * CPI (Rev) / CPL(Ref) -11

LF.O&M

4 Insurance during Operation

Ins (Ref)	0.1069	
EPC Cost (Ref) USD	47.42	
ER (Ref)	101.72	
ER 18-jan-2018	110.50	Annex-4
P (Ref) PKR	48.24	
P (Act)	52.40	

AIC=Ins (Ref) / P (Ref) * P (Act) AIC 0.1161

5 Return on Equity and Return on Equity During Construction

ROE(Ref)	0.3915	
ROEDC(Ref)	0.0441	
ER(Rev)	170.95	Annex-3
ER(Ref)	101.72	

ROE(Rev) = ROE(Ref) * ER(Rev)/ER(Ref)ROE(Rev) 0.6580

ROEDC(Rev) = ROEDC(Ref) * ER(Rev)/ER(Ref) ROEDC(Rev) 0.0741

6 Variations in Kibor

P(Rev)	3410.34	
KIBOR (Rev)	7.78%	Annex-5
Contract Capacity	51.526	
Quarterly NEO	113,769,408	
KIBOR (Ref)	6.00%	

Debt Servicing 16th Quarter from COD

Principal Component 0.8862 Interest Component 0.7090 $\Delta I = P(Rev)*(KIBOR-6\%)/4/NCC(Quarterly)$

ΔΙ 0.1334

Debt Servicing Revised 16th Quarter from COD

Debt Services Princip
Interest Component

0.8862
0.8424-SE-JI/PI



K - Elect

(Formerly Karachi Electric Supply Company Limited)

incoming Bill Stic	ker						
Vendor Code	153266	Vendor Nan	ne: SINDH NOORIA	ABAD POW	ER COMPA	NY (Pvt.) Lii	استكار المستحكك المتعاقبة المتعاقبة المتعاقبة المتعاقبة المتعاقبة المتعاقبة المتعاقبة المتعاقبة المتعاقبة المتع
Vendor Bill Detai	ils	Capacity	Payment for Non I	Debt Servici	ing for Dec	-2021	Initiated by
Invoice Date	1-Jan-22	Invoice No.	"KE/CPP/12/21/ NDS-048	Amount		364,023	1/4.17
Bill Receiving Date	12-Jan-22	P. O. No	29-	G.R. No.			(: 2)
							Signature / Name / Date
Bill Verification Details					-	SI	D-54C
GL Account	СС	Tax Code	Order No.	Amount (Ir	r Full Rupees		
EAB019	220040000	700, 5000				•	apacity payment.
22000	220040000		GST @ 17%	1 = -	,,100,201		selled
			007 @77 %				ec - 21
			<u></u>				· · · · · · · · · · · · · · · · · · ·
				1	- Anthony or	Dispute worki	ng is attached
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			Gross Amount	/ 2	1,485,294		
Parking No.		Less:	Down Payment				
Parking Date			Other Adjustment				
Payment Due Date	11-Feb-22		Outages Dispute	1 11	6,053,564)	atem 1	Jimple 291-
Checked & Pos			Amount Paid 70%		5,067,707)	Ald III	2.1
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			Net Amount		364,023		
			I. Tax	+	001,020		
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Payment Particular	7 S						
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	<u> </u>				·		
							
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^{*} as per signature mandate



ACTUAL AVAILABLE CAPACITY INVOICE

For Non Debt Servicing Component

Bill To:

Mr. Amir Rizwan
Head of Business Development
K-Electric Limited
Clifton, Karachi

Invoice No:

KE/CPP/12/21/NDS-048

Invoice Date:

01/01/2022

Dear Sir,

We are furninshing our Actual Available Capacity Invoice for Non Debt Service Component from 01-December-21 to 31-December-21 in accordance with section 9.5 (a) of Power Purchase Agreement.

Capacity price	0.5615	
Available Capacity as per 9.1(b)	27,483,046	(working attached)
Scheduled Ouatage as per 9.1(c)		
FO + TL Outages+ Gas Outages	10,781,057	
Total Available Capacity (KWH)	38,264,103	
Capacity Price	0.5615	
Total Capacity Payment for Non Debt Service Component	21,485,294	4
	(15,067,707)	
Net Receivable	6,417,587.00	· ·
Total Capacity Payment for Non Debt Service Component Less: 70% Advance Capacity Price in PKR	21,485,294 (15,067,707)	

Six Million Four Hundred Seventeen Thousand Five Hundred Eighty Seven Rupees and No Paisas

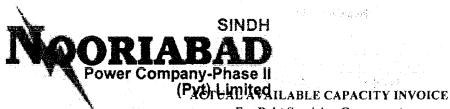
NOTE 1: The Fixed O&M component has been worked out as per October-December 2021 indexation based on the NEPRA determination, dated September 21, 2021. The insurance component has been worked out as per reference tariff without taking into account indexation and the True-up adjustments. However, the ROE and ROEDC are not invoiced as per NEPRA determination dated June 19, 2020. The difference in indexation True-up Tariff and Reference Tariff will be invoiced upon approval of True-up Tariff by NEPRA.

Thanking You.

Syed Nadeen V Haque Financial Controller

Vendor Code	153266	Vendor Nan	ne: SINDH NOORIA	BAD POWER	COMPA	NY (Pvt.) Li	mited Phase II
							Initiated by
Vendor Bill Deta	ails	Capacity	Payment for Debt . KE/CPP/12/21/	Servicing for I	<u>Decembe</u>	er-2021	1 /4-200
Invoice Date	1-Jan-22	Invoice No.	DS-048	Amount		1,090,429	1/14/1/
Bill Receiving Date	12-Jan-22	P. O. No.	0,9-	G.R. No.		···	(1/1
							Signature / Name / Date
Bill Verification Deta	ile					C	JPC-(1)
	cc	Tax Code	Order No.	Amount (In F	uli Runee	s) Remarks	- Carlot
GL Account EAB019	220040000	14X Code	Order No.	1		ĺ	pacity payment
ERBUIS	220040000		CST @ 179/	1	40,020		
			GST @ 17%			07	Settlet
		1 1011					SC -) (
					·····························	Dispute work	ing is attached
		<u> </u>					
				-/			
			Gross Amount	L-00,1	43,329		
Parking No.		Less:	Down Payment			~ 1	NIA I NA
Parking Date			Outages Dispute		66,367)	1 1	184 29-
Payment Due Date	11-Feb-22	1	Amount Paid 70%	(46,3	386,533).	Adm	166
Checked & P	osted by		Retention				
-			LD Charges	<u> </u>			
			Net Amount	1,0	090,429		
			I.Tax	L			
Account	s Payable		Amount Payable				
Rupees:-							
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Business Area / Depa	rtment;	Addressee	Name & Location:				orwarded batc.
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Verified	l By	4/19)	Approved By		1	\	
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MAMMAD (128A) Deputy General Deputy General Business Devi		Ted	Authorized Signature	mpercial b	K-ere	CTRIC LIVITED	Will Amanage Read Manage Read Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence Lawrence
Signature / Na			Authorized Signature		nctional A	pprova	FBA / COO *
Payment Particul	ars						
Payment Doc. No	Date	Bar	nk Cheg	ue No.	Cheque	Date Ar	mount (in Full Rupees)
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^{*} as per signature mandate



For Debt Servicing Component

Bill To:

Mr. Amir Rizwan

Head of Business Development

K-Electric Limited

Clifton, Karachi

Invoice No: KE/CPP/12/21/DS-048
Invoice Date: 01-01-2022

Dear Sir,

We are furnishing our Actual Available Capacity Invoice for Debt Service Component from 01-December-21 to 31-December-21 in accordance with section 9.5 (a) of Power Purchase Agreement.

Capacity price	1.7286	
Available Capacity as per 9.1(b)	27,483,046	(working attached)
Scheduled Ouatage as per 9.1(c)	.	
FO + TL Outages	10,781,057	
Total Available Capacity (KWH)	38,264,103	
Capacity Price	/ 1.7286	
Total Capacity Payment for Debt Service Component	66,143,329	
Less: 70% Advance Capacity Price in PKR	(46,386,533)	<u> </u>
Net Receivable	/ 19,756,796	

Nineteen Million Seven Hundred Fifty Six Thousand Seven Hundred Ninety Six Rupees and No Paisas

NOTE 1: The debt servicing component has been worked out as per determinantion dated November 5, 2020 without taking into account True-up adjustments. The difference in True-up Tariff and Reference Tariff will be invoiced upon approval of True-up Tariff by NEPRA.

Thanking You.

Syed Nadeern III Haque Financial Controller

K - Electric Limited (Formerly Karachi Electric Supply Company Limited) Incoming Bill Sticker

Vendor Code	153907	Vendor Na	me: Sindh Transr	mission & Disp	eatch Company (Pv	t.) Ltd. /-/
Vendor IVII Det	ails		sion Capacity Invoi			inifiated by
invoice Date	6-Jan-22	Invoice Nos.	KE/CPP/21/037 ST Invoice 0073	Amount	22,876,331	// tan
Bii: Receiving Date	7-Jan-22	P. O. No.	199-3730	G.R. No.		1.4
						Signature / Name / Date

Bill Verification Details	5		1		STDC-1
GL Account	cc	Tax Code	Order No.	Amount (In Full Rupee	s) Remarks
			Amount	20,244,541	Wheeling Charges
			13% Sindh Sales Tax	2,631,790	Dec'zen
			Gross Amount	22,876,331	
Parking No.		Less:	Down Payment		
Parking Date			Other Adjustment		
Payment Due Date	11-Feb-22		Witheld 10% P. Bond		
Checked & Pos	sted by		Retention		
			LD Charges		
			Net Amount	22,876,331	
		The state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the s	i.Tax		
Accounts	Payable		Amount Payable		

Oocument Forwarded to:		
Business Area / Department:	Addressee Name & Location:	Forwarded Date:

Verified By Verified By Verified By Verified By Verified By VORA MARANA 1084 VORA MARANA 1084 VORA MARANA 1084 VORA MARANA 1084 VORA MARANA 1084 VORA MARANA 1084 VORA MARANA 1084 VORA MARANA 1084 VORA MARANA 1084 VORA MARANA 1084 VORA MARANA 1084 VORA MARANA 1084 VORA MARANA 1084 VORA MARANA 1084 VORA MARANA 1084 VORA MARANA 1084 VORA MARANA 1084 VORA MARANA 1084 VORA MARANA 1084 VORA MARANA 1084 VORA MARANA 1084 VORA MARANA 1084 VORA MARANA 1084 VORA MARANA 1084 VORA MARANA 1084 VORA MARANA 1084 VORA MARANA 1084 VORA MARANA 1084 VORA MARANA 1084 VORA MARANA 1084 VORA MARANA 1084 VORA MARANA 1084 VORA MARANA 1084 VORA MARANA 1084 VORA MARANA 1084 VORA MARANA 1084 VORA MARANA 1084 VORA MARANA 1084 VORA MARANA 1084 VORA MARANA 1084 VORA MARANA 1084 VORA MARANA 1084 VORA MARANA 1084 VORA MARANA 1084 VORA MARANA 1084 VORA MARANA 1084 VORA MARANA 1084 VORA MARANA 1084 VORA MARANA 1084 VORA MARANA 1084 VORA MARANA 1084 VORA MARANA 1084 VORA MARANA 1084 VORA MARANA 1084 VORA MARANA 1084 VORA MARANA 1084 VORA MARANA 1084 VORA MARANA 1084 VORA MARANA 1084 VORA MARANA 1084 VORA MARANA 1084 VORA MARANA 1084 VORA MARANA 1084 VORA MARANA 1084 VORA MARANA 1084 VORA MARANA 1084 VORA MARANA 1084 VORA MARANA 1084 VORA MARANA 1084 VORA MARANA 1084 VORA MARANA 1084 VORA MARANA 1084 VORA MARANA 1084 VORA MARANA 1084 VORA MARANA 1084 VORA MARANA 1084 VORA MARANA 1084 VORA MARANA 1084 VORA MARANA 1084 VORA MARANA 1084 VORA MARANA 1084 VORA MARANA 1084 VORA MARANA 1084 VORA MARANA 1084 VORA MARANA 1084 VORA MARANA 1084 VORA MARANA 1084 VORA MARANA 1084 VORA MARANA 1084 VORA MARANA 1084 VORA MARANA 1084 VORA MARANA 1084 VORA MARANA 1084 VORA MARANA 1084 VORA MARANA 1084 VORA MARANA 1084 VORA MARANA 1084 VORA MARANA 1084 VORA MARANA 1084 VORA MARANA 1084 VORA MARANA 1084 VORA MARANA 1084 VORA MARANA 1084 VORA MARANA 1084 VORA MARANA 1084 VORA MARANA 1084 VORA MARANA 1084 VORA MARANA 1084 VORA MARANA 1084 VORA MARANA 1084 V	Anna Constitution	19/1/22 Commercial	FAHAD MAZHAR DGM SF Business Development BF Transmission & ED K-ELECTRIC LIMITED	HUHAMAD FAZAN PASHA Goforal Manager 1.2 Goforal Manager 1.2 Business Finance HAMAGETTER LIMITED
Signature / Name / Date	Authorized Signatures *		Functional Approva	FBA/COO*

Payment Doc. No	Date	Bank	Cheque No.	Cheque Date	Amount (In Full Rupees,
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Transmitting Energy From Generation To Generations!

TRANSMISSION CAPACITY INVOICE For Fixed Capacity Wheeling Charges

Original

KE/CPP/21/037 Invoice No.: Invoice Date: 6-Jnn-21

Bill To:

K Electric Limited

KE House, 39-B, Sunset Bonlevard, Phase-II, Defence Housing Authority, Karachi

Ph: 021-32637133

NTN: 1543137-1

Bill From:

Sindh Transmission & Dispatch Company (Pvt.) Limited 3rd Floor, State Life Building No.3, Dr. Ziauddin Ahmed Road,

Karachi

Ph: 021-111-777-832

NTN: 4389053-9

Dear Sir.

We are furnishing our Fixed Capacity Invoice from 1-December-2021 to 31-December-2021 in accordance with section 5 of the Initialed Tripartite Wheeling Agreement.

	Reference Tariff
TARIFF	July - Dec 2021
Non-Debt Servicing Components	
Operations & Muintenance	0.1970
Insurance	0.0192
Return on Equity	0.0935
Fixed Capacity	0.3097
Debt Servicing Components	
Principal Repayment	0.1184
Interest	0.1104
Fixed Capacity	0.2288
Total Fixed Capacity for Debt Servicing and Non-Debt Servicing Components	0.5385
Available Capacity (KWH)	75,188,640
Wheeling Outages Allowance Consumed (KWH)	· · · · · · · · · · · · · · · · · · ·
Billed Capacity (KWH)	75,188,640
Wheeling Capacity Payment (Rs.)	40,489,082.64
Wheeling Outage Allowance Payment (Rs.)	· · · · · · · · · · · · · · · · · · ·
Total Due Payment (Rs.)	40,489,082.64
Recievable from KE (50%)	20,244,541,32
13% Sindh Sales Tux	2,631,790.37
Recievable from KE (50%) including SST	22,876,331.69
	E&O.E
Amount in Warde Twanty Two Million Fight Hundred Seventy Six Thousand Three	Handrad Thirty One Danse and

Amount in Words: Twenty Two Million Eight Hundred Seventy Six Thousand Three Hundred Thirty One Rupees and Sixty Nine Paisas

E&O.E

Wheeling Outage Allowance (KWH) 13,279,284 Cumulative Utilized Wheeling Outage Allowance (KWII) 2,058,259 Remaining Wheeling Outage Allowance (KWH) 11,221,025

This invoice has been prepared in accordance with NEPRA Determination dated February 10, 2017, June 14, 2018, April 06, 2021 and August 05, 2021 using Reference Tariff without taking into account any One Time Adjustments at COD and Note: the applicable indexations which difference shall be billed upon as per determination by NEPRA. Any tariff chargeable provisionally or otherwise as allowed by NEPRA, prior or after the COD, will be invoiced separately.

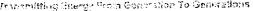
Sindh Transmission & Dispatch Company (Pvt.) Limited, 3rd Floor, State Life Building No.3, Dr. Ziauddin Ahmed Road, Karachi, Sindh, Pakistan.

@ 021-111-777-832 @ info@stdc.com.pk @ www.stdc.com.pk

www.facebook.com/stdcl @www.instagram.com/stdc.pl







SERVICES SALES TAX INVOICE

Original

Service Recipient:

K Electric Limited

KE House, 39-B, Sunset Boulevard, Phase-II,

Defence Housing Authority, Karachi

Ph: 021-32637133 NTN: 1543137-1

STRN: 1200271600728

Invoice No.: 0073 Invoice Date: 6-Jan-21

Service Provider:

Sindh Transmission & Dispatch Company (Pvt.) Ltd. 3rd Floor, State Life Building No.3, Dr. Ziauddin Ahmed

Road, Karachi

Ph: 021-111-777-832 NTN: 4389053-9 SNTN: 4389053-9

Q. No.	Description of Services	Tariff Heading	Value excluding Sindh Sales Tax	Rate of Sindh Sales Tax	Amount of Sindh Sales Tax	Value inclusive of Sindh Sales Tax
****	Fixed Capacity Wheeling Charges for the month of December 2021 (50%)	9854.0000	20,244,541.32	13%	2,631,790.37	22.876.331 69
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-	-	-	-	-	-	*
-	-	-	-	-	-	-
-	-	-	*	_	-	
	TOTAL		26,244,541.32		2,631,790.37	22,876,331,69

Amount in Words: Twenty Two Million Eight Hundred Seventy Six Thousand Three Hundred Thirty One Rupees and Sixty Nine Paisas E&O.E

Thanking You.

Sajjad Abarco Janejo General Manager Finance



Sindh Transmission & Dispatch Company (Pvt.) Limited, 3rd Floor, State Life Building No.3, Dr. Ziauddin Ahmed Road, Karachi, Sindh, Pakistan.

^{😂 021-111-777-832 @} info@stdc.com.pk 😂 www.stdc.com.pk

www.facebook.com/stdcl @www.instagram.com/stdc.pl



Incomina Bill S	ucker
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Vendor Code	153907	Vendor N	_{ame:} Sindh Transi	mission & Disp	atch Company (Pv	rt.) Ltd11//
Vendor Bill Deta	ails	Transmi	ssion Capacity Invoi	ce for Wheeling	Charges Dec-21	Initiated by
Invoice Date	6-Jan-22	Invoice Nos.	KE/CPP/21/037 ST Invoice 0074	Amount	22,876,331	L///\$W
Bill Receiving Date	7-Jan-22	P. O. No.	99-3731	G.R. No.		
				# # # # #		Signature / Name / Date

Bill Verification Detai	ls		-		STOCIL
GL Account	CC	Tax Code	Order No.	Amount (In Full Rupee	s) Remarks
			Amount		Wheeling Charges
			13% Sindh Sales Tax	2,631,790	Dec 2021

					- ·
			Gross Amount	22,876,331	
Parking No.		Less:	Down Payment		
Parking Date			Other Adjustment		·
Payment Due Date 11-Feb-22			Witheld 10% P. Bond		
Checked & Posted by			Retention		
			LD Charges		
			Net Amount	22,876,331	1
		Aban tarahan da da da da da da da da da da da da da	I.Tax		****
Accounts	: Payable		Amount Payable		

Rupees:-		
Document Forwarded to:		
Business Area / Department:	Addressee Name & Location:	Forwarded Date:

Verified By	Approved By		
MARAMAD IOBAL VORA MOYAMMAD IOBAL VORA DAY DULY General Manager Disputy General Manager Business Development Business Development Control Limited	Technical Commercial	FAMAD MAZMAR FAMAD MAZMAR DEM 8F Business Davidopinons DEM 8F Business Davidopinons BF Transmission & BD BF Transmission & BD K-ELECTRIC LIANTED	FAIZAN PASHA
Signature / Name / Date	Authorized Signatures *	Functional Approva	PBATT COO TOTAL

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Transmitting Energy From Generation To Generations !

TRANSMISSION CAPACITY INVOICE For Fixed Capacity Wheeling Charges

Original

Invoice No.: KE/CPP/21/038 Invoice Date: 6-Jan-21

Bill To:

K, Electric Limited

KE House, 39-B, Sunset Boulevard, Phase-II, Defence

Housing Authority, Karachi

Ph: 021-32637133

NTN: 1543137-1

Bill From:

Sindh Transmission & Dispatch Company (Pvt.) Limited

3rd Floor, State Life Building No.3, Dr. Ziauddin Ahmed Road,

Karachi

Ph. 021-111-777-832

NTN: 4389053-9

Dear Sir,

We are furnishing our Fixed Capacity Invoice from 1-December-2021 to 31-December-2021 in accordance with section 5 of the Initialed Tripartite Wheeling Agreement.

TABILL	Reference Tariff
TARIFF No. Date Semising Components	July - Dec 2021
Non-Delt Servicing Components	0.1000
Operations & Maintenance	0,1970
Insurance	0.0192
Return on Equity	0.0935
Fixed Capacity	0.3097
Debt Servicing Components	
Principal Repayment	0.1184
Interest	0.1104
Fixed Capacity	0.2288
Total Fixed Capacity for Debt Servicing and Non-Debt Servicing Components	0.5385
Available Capacity (KWH)	75,188,640
Wheeling Outages Allowance Consumed (KWH)	• ,
Billed Capacity (KWH)	75,188,640
Wheeling Capacity Payment (Rs.)	40,489,082.64
Wheeling Ourage Allowance Payment (Rs.)	•
Total Due Payment (Rs.)	40,489,082.64
Recievable from KE (50%)	20,244,541.32
13% Sindh Sales Tax	2,631,790.37
Recievable from KE (50%) including SST	22,876,331,69
	E&O.E

Wheeling Outage Allowance (KWH) Camulative Utilized Wheeling Outage Allowance (KWH) Remaining Wheeling Outage Allowance (KWH)

13,279,284 2,058,259

11,221,025

Note:

This invoice has been prepared in accordance with NEPRA Determination dated February 10, 2017, June 14, 2018, April 06, 2021 and August 05, 2021 using Reference Tariff without taking into account any One Time Adjustments at COD and the applicable indexations which difference shall be billed upon as per determination by NEPRA. Any tariff chargeable provisionally cotherwise as allowed by NEPRA, prior or after the COD, will be involced separately

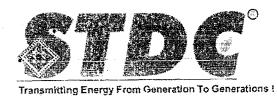
General Manager Vinar

Sindh Transmission & Dispatch Company (Pvt.) Limited. 3rd Floor, State Life Building No.3, Dr. Ziauddin Ahmed Road, Karachi, Sindh, Pakistan.

@ 021-111-777-832 @ info@stdc.com.pk @ www.stdc.com.pk

www.facebook.com/stdel @www.instagram.com/stde.pl







SERVICES SALES TAX INVOICE

Original

Service Recipient:

K Electric Limited

KE House, 39-B, Sunset Boulevard, Phase-II, Defence

Housing Authority, Karachi

Ph: 021-32637133 NTN: 1543137-1 STRN: 1200271600728 Invoice No.: 0074 Invoice Date: 6-Jan-21

Service Provider:

Sindh Transmission & Dispatch Company (Pvt.) Ltd.

3rd Floor, State Life Building No.3, Dr. Ziauddin Ahmed

Road, Karachi

Ph: 021-111-777-832 NTN: 4389053-9 SNTN: 4389053-9

Q. No.	Description of Services	Tariff Heading	Value excluding Sindh Sales Tax	Rate of Sindh Sales Tax	Amount of Sindh Sales Tax	Value inclusive of Sindh Sales Tax
1	Fixed Capacity Wheeling Charges for the month of December 2021 (50%)	9854.0000	20,244,541.32	13%	2,631,790.37	22,876,331.69
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-	-	-	_	141	-	-
_	-	-		-	-	
		-	-	-	_	-
	TOTAL		20,244,541.32		2,631,790.37	22,876,331.69

Amount in Words: Twenty Two Million Eight Hundred Seventy Six Thousand Three Hundred Thirty One Rupees and Sixty Nine Paisas

E&O.E

Thanking You.

Saliad Ahmey Juneyo General Manager Finance

Sindh Transmission & Dispatch Company (Pvt.) Limited, 3rd Floor, State Life Building No.3, Dr. Ziauddin Ahmed Road, Karachi, Sindh, Pakistan.

③ 021-111-777-832 @ info@stde.com.pk ⑤ www.stde.com.pk

www.facebook.com/stdel @www.instagram.com/stde.pl

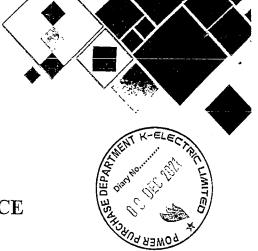




Transmitting Energy From Generation To Generations I

ORIGINAL SEEN

DP#__ K-ELECTRIC



SERVICES SALES TAX INVOICE

Original

Service Recipient:

K Electric Limited

KE House, 39-B, Sunset Boulevard, Phase-II, Defence Housing Authority, Karachi

Ph: 021-32637133 NTN: 1543137-1

STRN: 1200271600728

Invoice No.: 0072
Invoice Date: 8-Dec-21

Service Provider:

Sindh Transmission & Dispatch Company (Pvt.) Ltd. 3rd Floor, State Life Building No.3, Dr. Ziauddin Ahmed Road, Karachi

Ph: 021-111-777-832 NTN: 4389053-9 SNTN: 4389053-9

Q. No.	Description of Services	Tariff Heading	Value excluding Sindh Sales Tax	Rate of Sindh Sales Tax	Amount of Sindh Sales Tax	Value inclusive of Sindh Sales Tax
1	Fixed Capacity Wheeling Charges for the month of November 2021 (50%)	9854.0000	19,591,491.60	13%	2,546,893.91	22,138,385.51
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	-	-	-	-	-	-
-	•	-		-	-	-
-	-	•	-	-	-	-
-	-	-	-	-	-	-
-	_	_	-	_	-	-
	TOTAL		19,591,491.60		2,546,893.91	22,138,385.51

Amount in Words: Twenty Two Million One Hundred Thirty Eight Thousand Three Hundred Eighty Five Rupees and Fifty One Paisas

E&O.E

Thanking You.

Sajjad Anned Junejo General Manager Finance

^{• 021-111-777-832 @} info@stdc.com.pk www.stdc.com.pk











Sindh Transmission & Dispatch Company (Pvt.) Limited, 3rd Floor, State Life Building No.3, Dr. Ziauddin Ahmed Road, Karachi, Sindh, Pakistan.



Transmitting Energy From Generation To Generations!

TRANSMISSION CAPACITY INVOICE For Fixed Capacity Wheeling Charges

Original

Invoice No.: KE/CPP/21/036
Invoice Date: 8-Dec-21

Bill To:

K Electric Limited

KE House, 39-B, Sunset Boulevard, Phase-II, Defence

Housing Authority, Karachi

Ph: 021-32637133 NTN: 1543137-1 Bill From:

Sindh Transmission & Dispatch Company (Pvt.) Limited 3rd Floor, State Life Building No.3, Dr. Ziauddin Ahmed Road,

Karachi

Ph: 021-111-777-832 NTN: 4389053-9

Dear Sir,

We are furnishing our Fixed Capacity Invoice from 1-November-2021 to 30-November-2021 in accordance with section 5 of the Initialed Tripartite Wheeling Agreement.

TARIFF	Reference Tariff July - Dec 2021
Non-Debt Servicing Components	July - Dec 2021
Operations & Maintenance	0.1970
Insurance	0.01970
Return on Equity	/
Fixed Capacity	0.0935
rixed Capacity	0.3097
Debt Servicing Components	
Principal Repayment	0.1184
Interest	0.1104
Fixed Capacity	0.2288
Total Fixed Capacity for Debt Servicing and Non-Debt Servicing Components	0.5385
Augilable Consider (VWU)	72,305,061
Available Capacity (KWH)	72,303,001 - 458,139
Wheeling Outages Allowance Consumed (KWH)	
Billed Capacity (KWH)	72,763,200
Wheeling Capacity Payment (Rs.)	38,936,275.53 /
Wheeling Outage Allowance Payment (Rs.)	246,707.67
Total Due Payment (Rs.)	39,182,983.20
Designable from VE (500/)	19,591,491.60
Recievable from KE (50%) 13% Sindh Sales Tax	2,546,893.91
Recievable from KE (50%) including SST	22,138,385.51
Recievable from RE (30 %) including 551	E&O.E
Amount in Words: Twenty Two Million One Hundred Thirty Eight Thousand Tl	
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E&O.E	
Wheeling Outage Allowance (KWH)	13,279,284
G 1 1 1 182 182 183 18 Outon Allemance (IVVII)	2.658.259

Wheeling Outage Allowance (KWH)

Cumulative Utilized Wheeling Outage Allowance (KWH)

Remaining Wheeling Outage Allowance (KWH)

13,279,284

2,058,259

11,221,025

This invoice has been prepared in accordance with NEPRA Determination dated February 10, 2017, June 14, 2018, April 06, 2021 and August 05, 2021 using Reference Tariff without taking into account any One Time Adjustments at COD and the applicable indexations which difference shall be billed upon as per determination by NEPRA. Any tariff chargeable provisionally or otherwise as allowed by NEPRA, prior or after the COD, will be invoiced separately.

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Sindh Transmission & Dispatch Company (Pvt.) Limited, 3rd Floor, State Life Building No.3, Dr. Ziauddin Ahmed Road, Karachi, Sindh Pakistan

10 021-111-777-832 @ info@stile.com.pk www.stdc.com.pk









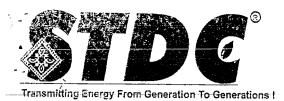




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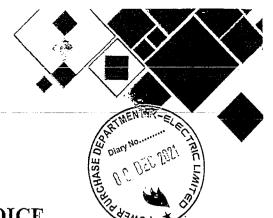
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Payment Doc. No Date Bank Cheque No. Cheque Date Amount (in F	



ORIGINAL SEEN BMC-AP

DP# K-ELECTRIC



SERVICES SALES TAX INVOICE

Original

Service Recipient:

K Electric Limited

KE House, 39-B, Sunset Boulevard, Phase-II,

Defence Housing Authority, Karachi

Ph: 021-32637133 NTN: 1543137-1

STRN: 1200271600728

Invoice No.: 0071 Invoice Date: 8-Dec-21

Service Provider:

Sindh Transmission & Dispatch Company (Pvt.) Ltd. 3rd Floor, State Life Building No.3, Dr. Ziauddin Ahmed

Road, Karachi

Ph: 021-111-777-832 NTN: 4389053-9 SNTN: 4389053-9

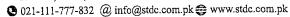
Q. No.	Description of Services	Tariff Heading	Value excluding Sindh Sales Tax	Rate of Sindh Sales Tax	Amount of Sindh Sales Tax	Value inclusive of Sindh Sales Tax
1.	Fixed Capacity Wheeling Charges for the month of November 2021 (50%)	9854.0000	19,591,491.60	13%	2,546,893.91	22,138,385.51
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	TOTAL	,	19,591,491.60		2,546,893.91	22,138,385.51

Amount in Words: Twenty Two Million One Hundred Thirty Eight Thousand Three Hundred Eighty Five Rupees and Fifty One Paisas E&O.E

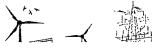
Thanking You.

General Manager Pinance

Sindh Transmission & Dispatch Company (Pvt.) Limited, 3rd Floor, State Life Building No.3, Dr. Ziauddin Ahmed Road, Karachi, Sindh, Pakistan.















Transmitting Energy From Generation To Generations !

TRANSMISSION CAPACITY INVOICE For Fixed Capacity Wheeling Charges

Original

Invoice No.: KE/CPP/21/035 Invoice Date: 8-Dec-21

Bill To:

K Electric Limited

KE House, 39-B, Sunset Boulevard, Phase-II, Defence Housing Authority, Karachi

Ph: 021-32637133 NTN: 1543137-1 Bill From:

Sindh Transmission & Dispatch Company (Pvt.) Limited 3rd Floor, State Life Building No.3, Dr. Ziauddin Ahmed Road, Karachi

Ph: 021-111-777-832 NTN: 4389053-9

Dear Sir,

We are furnishing our Fixed Capacity Invoice from 1-November-2021 to 30-November-2021 in accordance with section 5 of the Initialed Tripartite Wheeling Agreement.

	Reference Tariff
TARIFF	July - Dec 2021
Non-Debt Servicing Components	
Operations & Maintenance	0.1970
Insurance	0.0192
Return on Equity	0.0935
Fixed Capacity	0.3097
Debt Servicing Components	
Principal Repayment	0.1184
Interest	0.1104
Fixed Capacity	0.2288
Total Fixed Capacity for Debt Servicing and Non-Debt Servicing Components	0.5385
Available Capacity (KWH)	72,305,061
Wheeling Outages Allowance Consumed (KWH)	458,139
Billed Capacity (KWH)	72,763,200
Wheeling Capacity Payment (Rs.)	38,936,275.53
Wheeling Outage Allowance Payment (Rs.)	246,707.67_
Total Due Payment (Rs.)	39,182,983.20
Recievable from KE (50%)	19,591,491.60
13% Sindh Sales Tax	2,546,893.91
Recievable from KE (50%) including SST	22,138,385.51
	E&O.E

Amount in Words: Twenty Two Million One Hundred Thirty Eight Thousand Three Hundred Eighty Five Rupees and Fifty One Paisas

E&O.E

Note:

Wheeling Outage Allowance (KWH)

Cumulative Utilized Wheeling Outage Allowance (KWH)

Remaining Wheeling Outage Allowance (KWH)

13,279,284

2,058,259

11,221,025

This invoice has been prepared in accordance with NEPRA Determination dated February 10, 2017, June 14, 2018, April 06, 2021 and August 05, 2021 using Reference Tariff without taking into account any One Time Adjustments at COD and the applicable indexations which difference shall be billed upon as per determination by NEPRA. Any tariff chargeable provisionally or otherwise as allowed by NEPRA, prior or after the COD, will be invoiced separately.

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Sindh Transmission & Dispatch Company (Pvt.) Limited, 3rd Floor, State Life Building No.3, Dr. Ziauddin Ahmed Road, Karachi, Sindh, Pakistan.











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Incoming Bill St	icker	(Furmerly Ka	arachı Electric Supply Co	ompany Limited)	2 <u></u> Bi	MC K-Electric
Vendor Code	153907	Vendor Nan	ne: Sindh Transm	ission & Dispato		//
Vendor Bill Det	ails	Transmiss	sion Capacity Invoic	e for Wheeling Ch	arges Nov-21	Initiated by
Invoice Date	8-Dec-21	Invoice Nos.	KE/CPP/21/035 ST Invoice 0071	Amount	22,138,38	5
Bill Receiving Date	9-Dec-21	P. O. No.	99-3556	G.R. No.		A gri
			\			Signature / Name Date
Bill Verification Deta	ils				S	7D(-100
GL Account	СС	Tax Code	Order No.	Amount (In Full R	upees) Remari	ks
			Amount	/19,591,4	491 Wheeling	Charges
			13% Sindh Sales Tax	2,546,8	894 Whe	uliy Chafe
					1	200171
				/	-	
			Gross Amount	22,138,	385	
Parking No.		Less:	Down Payment			
Parking Date			Other Adjustment			
Payment Due Date	13-Jan-22		Witheld 10% P. Bond			
Checked & F	Posted by		Retention			
			LD Charges			
			Net Amount	22,138,	385	
	·		I. Tax			
Account	ts Payable		Amount Payable			
Rupees:-						
Document Forward	ed to:	.,				
Business Area / Depa	artment:	Addressee	Name & Location:			Forwarded Date:
	 				<u></u>	
		 				

ayment Particulars Payment Doc. No	Date	Bank	Cheque No.	Cheque Date	Amount (In Full Rupees
Payment Doc. 140					
					
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Authorized Signatures *

Commercial

FAHAD MAZHAR
DEM BF Business Development
BF Transmission & BD
K-ELECTRIC LIMITED

Functional Approva

FBA / COO *

Approved By

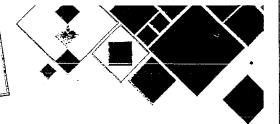
Verified By

nature / Name / Date



Transmitting Energy From Generation To Generations!

ORIGINAL SEEN DP#



TRANSMISSION CAPACITY INVOICE For Fixed Capacity Wheeling Charges

Original

Bill To:

K. Electric Limited KE House, 39-B, Sunset Boulevard, Phase-II, Defence

Housing Authority, Karachi

Ph: 021-32637133 NTN: 1543137-1

Invoice No.: KE/CPP/21/034 3-Nov-21 Invoice Date:

Bill From:

Sindh Transmission & Dispatch Company (Pvt.) Limited 3rd Floor, State Life Building No.3, Dr. Ziauddin Ahmed Road,

Karachi

Ph: 021-111-777-832 NTN: 4389053-9

Dear Sir.

We are furnishing our Fixed Capacity Invoice from 1-October-2021 to 31-October-2021 in accordance with section 5 of the Initialed

Tripartite Wheeling Agreement.

TARIFF	Reference Tariff July - Dec 2021
Non-Debt Servicing Components	·
	0.1970
Operations & Maintenance	0.0192
Insurance	0.0935
Return on Equity	0.3097
Fixed Capacity	0.0077
Debt Servicing Components	
Principal Repayment	0.1184
Interest	0.1104
Fixed Capacity	0.2288
Total Fixed Capacity for Debt Servicing and Non-Debt Servicing Components	0.5385
Available Capacity (KWH)	75,188,640
Wheeling Outages Allowance Consumed (KWH)	· · ·
Billed Capacity (KWH)	75,188,640
Wheeling Capacity Payment (Rs.)	40,489,082.64
Wheeling Outage Allowance Payment (Rs.)	-
Total Due Payment (Rs.)	40,489,082.64
Recievable from KE (50%)	20,244,541.32
13% Sindh Sales Tax	
Recievable from KE (50%) including SST	2,631,790.37
receivable from RE (30 /0) menuming 331	22,876,331.69
Amount in Words: Twenty Two Million Eight Hundred Seventy Six Thousand Three Hy	E&O.E

Amount in Words: Twenty Two Million Eight Hundred Seventy Six Thousand Three Hundred Thirty One Rupees and Sixty Nine Paisas

E&O.E

Wheeling Outage Allowance (KWH) Cumulative Utilized Wheeling Outage Allowance (KWH) Remaining Wheeling Outage Allowance (KWH)

13,279,284 1,600,121

11,679,163

This invoice has been prepared in accordance with NEPRA Determination dated February 10, 2017, June 14, 2018, April 06, 2021 and August 05, 2021 using Reference Tariff without taking into account any One Time Adjustments at COD and the applicable indexations which difference shall be billed upon as per determination by NEPRA. Any tariff chargeable provisionally or otherwise as allowed by NEPRA, prior or after the COD, will be invoiced separately.

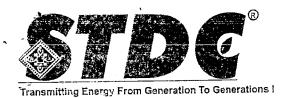
Sindh Transmission & Dispatch Company (Pvt.) Limited, 3rd Floor, State Life Building No.3, Dr. Ziauddin Ahmed Road, Karachi, Sindh, Pakistan.

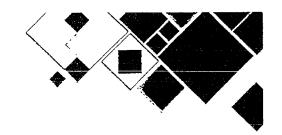
www.facebook.com/stdcl@ www.instagram.com/stdc.pl

www.youtube.com/Sindh Transmission & Dispatch Company









SERVICES SALES TAX INVOICE

Original

Service Recipient:

K Electric Limited

KE House, 39-B, Sunset Boulevard, Phase-II, Defence

Housing Authority, Karachi

Ph: 021-32637133 NTN: 1543137-1

STRN: 1200271600728

Invoice No.: 0070 Invoice Date: 3-Nov-21

Service Provider:

Sindh Transmission & Dispatch Company (Pvt.) Ltd. 3rd Floor, State Life Building No.3, Dr. Ziauddin Ahmed

Road, Karachi

Ph: 021-111-777-832 NTN: 4389053-9 SNTN: 4389053-9

Q. No.	Description of Services	Tariff Heading	Value excluding Sindh Sales Tax	Rate of Sindh Sales Tax	Amount of Sindh Sales Tax	Value inclusive of Sindh Sales Tax
1	Fixed Capacity Wheeling Charges for the month of October 2021 (50%)	9854.0000	20,244,541.32	13%	2,631,790.37	22,876,331.69
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-	_	-	-	-	-	-
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-	-	-	-	-	-	-
-	-	-	-	-	-	-
_	-	-	-	-	_	-
	TOTAL		20,244,541.32		2,631,790.37	22,876,331.69

Amount in Words: Twenty Two Million Eight Hundred Seventy Six Thousand Three Hundred Thirty One Rupees and Sixty Nine Paisas E&O.E

Thanking You.

General Manager Finance



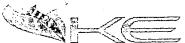
www.youtube.com/Sindh Transmission & Dispatch Company





Sindh Transmission & Dispatch Company (Pvt.) Limited,
3rd Floor, State Life Building No.3, Dr. Ziauddin Ahmed Road,
Karachi, Sindh, Pakistan.

www.facebook.com/stdcl@www.instagram.com/stdc.pl



K - Electric Limited

(Formerly Karachi Electric Supply Company Limited)

Incoming Bill Stic	ker	(1 01111311)	each Electric Suppry S				
Vendor Code	153907	Vendor Nam	e: Sindh Transn	nission &	Dispatch C	ompany (Pv	rt.) Ltd/I
Vendor Bill Detai	ils	Transmiss	ion Capacity Invoid	e for Whe	eling Charge	s Oct-21	Initiated by
Invoice Date	3-Nov-21	Invoice Nos.	KE/CPP/21/034 ST Invoice 0070	Amount		22,876,331	1///
Bill Receiving Date	4-Nov-21	P. O. No.	99-348-1	G.R. No.			(8)
	1 1100 21	1	11-2701				Signature / Name / Date
Bill Verification Details	3	<u></u>	1	 		<u>S1</u>	1126-11
GL Account	СС	Tax Code	Order No.	Amount	(In Full Rupee	s) Remarks	-)
·		- :	Amount	1	20,244,541	Wheeling Ch	narges
			13% Sindh Sales Tax	<u> </u>	2,631,790	Whe	long Chay
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			Gross Amount		22,876,331		
Parking No.		Less:	Down Payment				
Parking Date		_	Other Adjustment	<u> </u>			
Payment Due Date	9-Dec-21		Witheld 10% P. Bond				
Checked & Pos	sted by		Retention	1	···		
			LD Charges		/		
			Net Amount	(22,876,331		
		_	I.Tax				
Accounts F	Payable		Amount Payable				
Rupees:-							
Document Forwarded	to:						
Business Area / Departr		Addressee N	lame & Location:		-		Forwarded Date:
							Forwarded Date.
		<u> </u>					
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Payment Particulars Payment Doc. No	Date	Bank	Chag	10 Mg	Oha 5		
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* as per signature ma	andate						



Transmitting Energy From Generation To Generations !

TRANSMISSION CAPACITY INVOICE For Fixed Capacity Wheeling Charges

Original

Invoice No.: Invoice Date:

KE/CPP/21/033

3-Nov-21

ORIGINAL SEEN BMC-AP

DP# K-ELECTRIC

Bill Te:

K.Electric Limited

KE House, 39-B, Sunset Boulevard, Phase-II, Defence Housing Authority, Karachi

Ph: 021-32637133 NTN: 1543137-1

Sindh Transmission & Dispatch Company (Pvt.) Limited 3rd Floor, State Life Building No.3, Dr. Ziauddin Ahmed Road, Karachi

Ph: 021-111-777-832 NTN: 4389053-9

Dear Sir.

We are furnishing our Fixed Capacity Invoice from 1-October-2021 to 31-October-2021 in accordance with section 5 of the Initialed Tripartite Wheeling Agreement.

TARIFF July - Dee 2021 Non-Debt Servicing Components 0.1970 Insurance 0.0192 Return on Equity 0.0935 Fixed Capacity 0.3097 Debt Servicing Components 0.1184 Principal Repayment 0.1104 Interest 0.1104 Fixed Capacity 0.2288 Total Fixed Capacity for Debt Servicing and Non-Debt Servicing Components 0.5385 Available Capacity (KWH) 75,188,640 Wheeling Outages Allowance Consumed (KWH) - Billed Capacity (KWH) 75,188,640 Wheeling Capacity Payment (Rs.) 40,489,082.64 Wheeling Capacity Payment (Rs.) - Total Due Payment (Rs.) 40,489,082.64 Recievable from KE (50%) 20,244,541.32 13% Sindh Sales Tax 2,631,790.37 Recievable from KE (50%) including SST E&O.E		Reference Tariff
Operations & Maintenance 0.1970 Insurance 0.0192 Return on Equity 0.0935 Fixed Capacity 0.3097 Debt Servicing Components - Principal Repayment 0.1184 Interest 0.1104 Fixed Capacity 0.2288 Total Fixed Capacity for Debt Servicing and Non-Debt Servicing Components 0.5385 Available Capacity (KWH) 75,188,640 Wheeling Outages Allowance Consumed (KWH) - Billed Capacity (KWH) 75,188,640 Wheeling Capacity Payment (Rs.) 40,489,082.64 Wheeling Outage Allowance Payment (Rs.) - Total Due Payment (Rs.) 40,489,082.64 Recievable from KE (50%) 20,244,541.32 13% Sindh Sales Tax 2,631,790.37 Recievable from KE (50%) including SST 22,876,331.69	TARIFF	July - Dec 2021
Insurance 0.0192 Return on Equity 0.0935 Fixed Capacity 0.3097 Debt Servicing Components 0.1184 Principal Repayment 0.1104 Interest 0.1104 Fixed Capacity 0.2288 Total Fixed Capacity for Debt Servicing and Non-Debt Servicing Components 0.5385 Available Capacity (KWH) 75,188,640 Wheeling Outages Allowance Consumed (KWH) - Billed Capacity (KWH) 75,188,640 Wheeling Capacity Payment (Rs.) 40,489,082.64 Wheeling Outage Allowance Payment (Rs.) - Total Due Payment (Rs.) 40,489,082.64 Recievable from KE (50%) 20,244,541.32 13% Sindh Sales Tax 2,631,790.37 Recievable from KE (50%) including SST 22,876,331.69	Non-Debt Servicing Components	
Return on Equity 0.0935 Fixed Capacity 0.3097 Debt Servicing Components 0.1184 Principal Repayment 0.1184 Interest 0.1104 Fixed Capacity 0.2288 Total Fixed Capacity for Debt Servicing and Non-Debt Servicing Components 0.5385 Available Capacity (KWH) 75,188,640 Wheeling Outages Allowance Consumed (KWH) - Billed Capacity (KWH) 75,188,640 Wheeling Capacity Payment (Rs.) 40,489,082,64 Wheeling Outage Allowance Payment (Rs.) - Total Due Payment (Rs.) 40,489,082,64 Recievable from KE (50%) 20,244,541,32 13% Sindh Sales Tax 2,631,790,37 Recievable from KE (50%) including SST 22,876,331,69	Operations & Maintenance	
Fixed Capacity 0.3097 Debt Servicing Components 0.1184 Principal Repayment 0.1184 Interest 0.1104 Fixed Capacity 0.2288 Total Fixed Capacity for Debt Servicing and Non-Debt Servicing Components 0.5385 Available Capacity (KWH) 75,188,640 Wheeling Outages Allowance Consumed (KWH) - Billed Capacity (KWH) 75,188,640 Wheeling Capacity Payment (Rs.) 40,489,082.64 Wheeling Outage Allowance Payment (Rs.) - Total Due Payment (Rs.) 40,489,082.64 Recievable from KE (50%) 20,244,541.32 13% Sindh Sales Tax 2,631,790.37 Recievable from KE (50%) including SST 22,876,331.69	Insurance	
Debt Servicing Components Principal Repayment 0.1184 Interest 0.1104 Fixed Capacity 0.2288 Total Fixed Capacity for Debt Servicing and Non-Debt Servicing Components 0.5385 Available Capacity (KWH) 75,188,640 Wheeling Outages Allowance Consumed (KWH) - Billed Capacity (KWH) 75,188,640 Wheeling Capacity Payment (Rs.) 40,489,082.64 Wheeling Outage Allowance Payment (Rs.) - Total Due Payment (Rs.) 40,489,082.64 Recievable from KE (50%) 20,244,541.32 13% Sindh Sales Tax 2,631,790.37 Recievable from KE (50%) including SST 22,876,331.69	Return on Equity	
Principal Repayment 0.1184 Interest 0.1104 Fixed Capacity 0.2288 Total Fixed Capacity for Debt Servicing and Non-Debt Servicing Components 0.5385 Available Capacity (KWH) 75,188,640 Wheeling Outages Allowance Consumed (KWH) - Billed Capacity (KWH) 75,188,640 Wheeling Capacity Payment (Rs.) 40,489,082.64 Wheeling Outage Allowance Payment (Rs.) - Total Due Payment (Rs.) 40,489,082.64 Recievable from KE (50%) 20,244,541.32 13% Sindh Sales Tax 2,631,790.37 Recievable from KE (50%) including SST 22,876,331.69	Fixed Capacity	0.3097
Interest	Debt Servicing Components	
Fixed Capacity 0.2288 Total Fixed Capacity for Debt Servicing and Non-Debt Servicing Components 0.5385 Available Capacity (KWH) 75,188,640 Wheeling Outages Allowance Consumed (KWH) - Billed Capacity (KWH) 75,188,640 Wheeling Capacity Payment (Rs.) 40,489,082.64 Wheeling Outage Allowance Payment (Rs.) - Total Due Payment (Rs.) 40,489,082.64 Recievable from KE (50%) 20,244,541.32 13% Sindh Sales Tax 2,631,790.37 Recievable from KE (50%) including SST 22,876,331.69	Principal Repayment	
Total Fixed Capacity for Debt Servicing and Non-Debt Servicing Components Available Capacity (KWH) Wheeling Outages Allowance Consumed (KWH) Billed Capacity (KWH) Wheeling Capacity (KWH) Wheeling Capacity Payment (Rs.) Wheeling Capacity Payment (Rs.) Wheeling Outage Allowance Payment (Rs.) Total Due Payment (Rs.) Recievable from KE (50%) 13% Sindh Sales Tax Recievable from KE (50%) including SST 22,876,331.69	Interest	
Available Capacity (KWH) Wheeling Outages Allowance Consumed (KWH) Billed Capacity (KWH) Wheeling Capacity (KWH) Wheeling Capacity Payment (Rs.) Wheeling Capacity Payment (Rs.) 40,489,082.64 Wheeling Outage Allowance Payment (Rs.) Total Due Payment (Rs.) Recievable from KE (50%) 13% Sindh Sales Tax Recievable from KE (50%) including SST 22,876,331.69	Fixed Capacity	0.2288
Wheeling Outages Allowance Consumed (KWH) 75,188,640 Wheeling Capacity (KWH) 40,489,082.64 Wheeling Capacity Payment (Rs.) 40,489,082.64 Wheeling Outage Allowance Payment (Rs.) - Total Due Payment (Rs.) 40,489,082.64 Recievable from KE (50%) 20,244,541.32 13% Sindh Sales Tax 2,631,790.37 Recievable from KE (50%) including SST 22,876,331.69	Total Fixed Capacity for Debt Servicing and Non-Debt Servicing Components	0.5385
Wheeling Outages Allowance Consumed (KWH) 75,188,640 Billed Capacity (KWH) 75,188,640 Wheeling Capacity Payment (Rs.) 40,489,082.64 Wheeling Outage Allowance Payment (Rs.) - Total Due Payment (Rs.) 40,489,082.64 Recievable from KE (50%) 20,244,541.32 13% Sindh Sales Tax 2,631,790.37 Recievable from KE (50%) including SST 22,876,331.69	Available Capacity (KWH)	75,188,640
Wheeling Capacity Payment (Rs.) Wheeling Outage Allowance Payment (Rs.) Total Due Payment (Rs.) Recievable from KE (50%) 13% Sindh Sales Tax Recievable from KE (50%) including SST 40,489,082.64 20,244,541.32 2,631,790.37 22,876,331.69	· · · · · · · · · · · · · · · · · · ·	
Wheeling Outage Allowance Payment (Rs.) - Total Due Payment (Rs.) 40,489,082.64 Recievable from KE (50%) 20,244,541.32 13% Sindh Sales Tax 2,631,790.37 Recievable from KE (50%) including SST 22,876,331.69		75,188,640
Total Due Payment (Rs.) 40,489,082.64 Recievable from KE (50%) 20,244,541.32 13% Sindh Sales Tax 2,631,790.37 Recievable from KE (50%) including SST 22,876,331.69		40,489,082.64
13% Sindh Sales Tax 2,631,790.37 Recievable from KE (50%) including SST 22,876,331.69		40,489,082.64
13% Sindh Sales Tax 2,631,790.37 Recievable from KE (50%) including SST 22,876,331.69	Recievable from KE (50%)	20,244,541.32
	· ·	2,631,790.37
	Recievable from KE (50%) including SST	22,876,331.69
		E&O.E

Amount in Words: Twenty Two Million Eight Hundred Seventy Six Thousand Three Hundred Thirty One Rupees and Sixty Nine Paisas

E&O.E

Wheeling Outage Allowance (KWH) 13,279,284 Cumulative Utilized Wheeling Outage Allowance (KWH) 1,600,121 Remaining Wheeling Outage Allowance (KWH) 11,679,163

This invoice has been prepared in accordance with NEPRA Determination dated February 10, 2017, June 14, 2018, April 06, 2021 and August 05, 2021 using Reference Tariff without taking into account any One Time Adjustments at COD and Note: the applicable indexations which difference shall be billed upon as per determination by NEPRA. Any tariff chargeable provisionally or otherwise as allowed by NEPRA, prior or after the COD, will be invoiced separately.

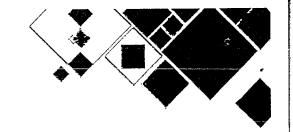
- Sindh Transmission & Dispatch Company (Pvt.) Limited, 3rd Floor, State Life Building No.3, Dr. Ziauddin Ahmed Road, Karachi, Sindh, Pakistan.
- www.facebook.com/stdcl@ www.instagram.com/stdc.pl
- www.youtube.com/Sindh Transmission & Dispatch Company











SERVICES SALES TAX INVOICE

Original

Service Recipient:

K Electric Limited

KE House, 39-B, Sunset Boulevard, Phase-II,

Defence Housing Authority, Karachi

Ph: 021-32637133 NTN: 1543137-1

STRN: 1200271600728

0069 Invoice No.: Invoice Date: 3-Nov-21

Service Provider:

Sindh Transmission & Dispatch Company (Pvt.) Ltd. 3rd Floor, State Life Building No.3, Dr. Ziauddin Ahmed

Road, Karachi

Ph: 021-111-777-832 NTN: 4389053-9 SNTN: 4389053-9

Q. No.	Description of Services	Tariff Heading	Value excluding Sindh Sales Tax	Rate of Sindh Sales Tax	Amount of Sindh Sales Tax	Value inclusive of Sindh Sales Tax
I	Fixed Capacity Wheeling Charges for the month of October 2021 (50%)	9854.0000	20,244,541.32	13%	2,631,790.37	22,876,331.69
-	-	-	_	-		
-	-	-	-	_	-	-
_	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
	TOTAL		20,244,541.32		2,631,790.37	22,876,331.69

Amount in Words: Twenty Two Million Eight Hundred Seventy Six Thousand Three Hundred Thirty One Rupees and Sixty Nine Paisas E&O.E

Thanking You.

General Manager Finance

www.yourube.com/Sindh Transmission & Dispatch Company





Sindh Transmission & Dispatch Company (Pvt.) Limited, 3rd Floor, State Life Building No.3, Dr. Ziauddin Ahmed Road, Karachi, Sindh, Pakistan.

[🚮] www.facebook.com/stdcl@ www.instagram.com/stdc.pl



Incoming Bill Stic	cker	1	arachi Electric Supply Co				
Vendor Code	153907	Vendor Nan	me: Sindh Transm	nission & Dispa	itch Co	ompany (Pv	t.) Ltd I
Vendor Bill Deta			sion Capacity Invoic	e for Wheeling (- \
invoice Date		Invoice Nos.	KE/CPP/21/033 ST Invoice 0069	Amount	2	22,876,331	1/2/1
Bill Receiving Date	1	P. O. No.	99-3486	G.R. No.		·	17 Pl,,
			,				Signature / Name / Date
Bill Verification Detai						37	MIN
		T Code	Order No.	Amount (In Full	· Dunger		
GL Account	cc	Tax Code		Amount (In Full / 20,24		s) Remarks Wheeling Ch	orace.
			Amount 13% Sindh Sales Tax	1	4,541 1,790		α • Δ
	-		13% Sinun Sales Tax	2,00	1,100	When	ly Cluyes
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	+						
			Gross Amount	L 22,87	6,331		
Parking No.		Less :					
Parking Date			Other Adjustment				
Payment Due Date	9-Dec-21		Witheld 10% P. Bond				
Checked & Po			Retention.				
	· · · · · · · · · · · · · · · · · · ·	,	LD Charges				
			Net Amount	22,87	6,331		
			I.Tax) 		
Accounts	s Payable		Amount Payable				
Rupees:-							
Document Forwarde	d to:						
Business Area / Depar	····	Addressee I	Name & Location:				Forwarded Date:
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verified	Ву	MANA	Approved By	~ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \		\circ	6. 1.
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MUHAMAD IOBAL VOI MUHAMAD IOBA MANA MUHAMAD GORATA MANA Degun 65 Davio Luk Degun 65 Davio Luk Degun 65 Davio VIII		L. W. C.	A CONTRACTOR OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF THE PARTY OF TH	omngereial		_	MUHAWAY FAZAN MUHAWAY Manager L2 MUHAWAY Manager L2 General Manager L2 EVSINOSS FINANCE EVSINOSS FINANCE EVS
Signature / Nan	ne / Date	Mar	Authorized Signature	es * Func	tional Ap	proval	FBA / COO *
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Payment Particula	irs						
Payment Doc. No	Date	Bani	k Chequ	ue No. C	hegue D	ate Am	ount (In Full Rupees)
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* as per signature mandate



A Company of Government of Pakistan





Power / Electricity (Non-GST) Settlement Advice for 650 MW

(Pursuant to PPAA for 650 MW)

CPPA-NTN: 4401241-1 CPPA-GST No. 3277876113750

ORIGINAL SEEN
BMC-AP
DP #
(-ELECTRIC

Part-II

Name and Address

Karachi Electric Supply Company (K-ELECTRIC) K.E House, 39-B, Sunset Boulevard, DHA II, Karachi

GST No 1200271600728

Settlement period	October-2021
Advice No	ES/KE-Oct-21
Advice Date	31/10/2021
Issue Date	15/11/2021
Due Date	29/11/2021

Description	
Energy (kWh)	773,176,000
MDI (kw)	1,280,000

Capacity Transfer Charges	3,848.112704	4,925,584,261
Energy Transfer Charges	(0.018416)	(14,238,688)
Total Transfer Charges		4,911,345,573

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 330,789,108. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component

202179



Central Power Purchasing A Company of Government of Pakistan

Power / Electricity (EPP & GST) Settlement Advice ORIGINAL SEEN resuant to NEPRA Commercial Code SRO 542(1) 2015)

BMC-AF

DP # K-ELECTRIC

CPPA-NTN: 4401241-1 CPPA-GST No. 3277876113750

BMC-AP

DP # K-ELECTRIC

Part-I

Name and Address

Karachi Electric Supply Company (K-ELECTRIC) K.E House, 39-B, Sunset Boulevard, DHA II, Karachi

GST No 1200271600728

Settlement Period	October-2021
Advice No	ES/KE/650-Oct-21
Advice Date	31/10/2021
Issue Date	15/11/2021
Due Date	29/11/2021

Description	
Energy (kWh)	773,176,000
Kvarh	
MDI (kw)	1,280,000

	i	GST @ 17%	11.170339	8,636,638,064
Energy Transfer Charges	ii	GST @ 10.32%	0.066189	51,175,637
	iii	GST @ 11.64%	0.004900	3,788,444

8,691,602,146
1,473,950,772
10.165.552.918



A Company of Government of Pakistan



(i)

Market Operations (Agency) Fee Invoice for 650 MW (Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1 CPPA-GST No. 3277876113750

ORIGINAL S	EEN
DP#	

Name and Address

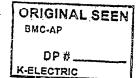
Karachi Electric Supply Company (K-ELECTRIC) K.E House, 39-B, Sunset Boulevard, DHA II, Karachi
GST No 1200271600728

Billing Month	October-2021
Invoice No	MOF/KE-Oct-21
Invoice date	31/10/2021
Issue date	15/11/2021
Due Date	29/11/2021

Sub: INVOICE FOR MARKET OPERATIONS FEE FOR THE MONTH OF OCTOBER, 2021

The detail of Market Operations (Agency) Fee for the services received by you is as under:-

		Rupees		
MDI (KW)	MOF Rate (Rs./kW/Month)	· Billed Amount	Services Tax @ 16% (ICT)	Toatal Amount Payable
1,280,000	1.4610	1,870,080	299,213	2,169,293







(Part-II)

K-ELECTRIC USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G OCTOBER 2021

(Rursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NTDCL NTN No.: 2952212-9 NTDC GST No. 03-00-2716-005-73

K-ELECTRIC USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G

Central Power Purchasing Agency Guarantee Ltd. (CPPAG)

Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road,

Blue Area, Islamabad.

GST No.: 32-77-8761-137-50

Billing Month	October-21
Invoice No.	UoSC/2021-10/01
Issue Date	12-11-2021
Duc Date	27-11-2021

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	Rate (Rs./kW/month)	UoSC (Rs.)
1	K-Electric (NKI & KDA)	773,176,000	1,280,000	176.16	225,484,800
Total		773,176,000	1,280,000	•	225,484,800

Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed (Rs./kW/month)	 176,160	225,484,800
Variables (Rs/kWh)	 0.18 x l	•
Total		225,484,800

Payable to:	National Transmission and Despatch Company Limited
Title of Account :	Finance Director NTDCL Lahore
Account Number :	042-1203176-5
Bank:	UBL .
Branch:	WAPDA House Branch Lahore

Dy. GM Finance B&R

NTDC

Note: GST application shall be subject to GOP decision



gency (Guarantee) Limited
A Company of Government of Pakistan



Power / Electricity (Non-GST) Settlement Advice for 650 MW

(Pursuant to PPAA for 650 MW)

CPPA-NTN: 4401241-1 CPPA-GST No. 3277876113750 ORIGINAL SEEN
BMC-AP
DP #_____
K-ELECTRIC

Part-II

Name and Address

Karachi Electric Supply Company (K-ELECTRIC) K.E House, 39-B, Sunset Boulevard, DHA II, Karachi

GST No 1200271600728

Settlement period	November-2021
Advice No	ES/KE-Nov-21
Advice Date	30/11/2021
Issue Date	15/12/2021
Due Date	29/12/2021

Description	
Energy (kWh)	735,165,000
MDI (kw)	1,240,000

Capacity Transfer Charges	2,884.138069	3,576,331,205
Energy Transfer Charges	0,029909	21,988,317
Total Transfer Charges		3,598,319,522

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 420,004,948. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component



Central Power Purchasing Agency (Guarantee) Limited A Company of Government of Pakistan



Power / Electricity (EPP & GST) Settlement Advice (Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

> CPPA-NTN: 4401241-1 CPPA-GST No. 3277876113750

ORIGINAL SEEN BMC-AP

DP # K-ELECTRIC

Part-I

Name and Address

Karachi Electric Supply Company (K-ELECTRIC)
K.E House, 39-B, Sunset Boulevard, DHA II, Karachi
l .

GST No 1200271600728

Settlement Period	November-2021
Advice No	ES/KE/650-Nov-21
Advice Date	30/11/2021
Issue Date	15/12/2021
Due Date	29/12/2021

Description	
Energy (kWh)	735,165,000
Kvarh	
MDI (kw)	1,240,000

Energy Transfer Charges	i	GST @ 17%	7.725000	5,679,149,280
	ii	GST @ 10.32%	0.127133	93,463,624
	iii	GST @ 11.64%	-0.000053	(38,806)
	ili	GST @ 6.75 %	0.018811	13,829,120

Total Transfer Charge	5,786,403,219
COT	25 000 550
GST	976,029,772

Pavat	e within Due Date	6,762,432,991
(0,702,702,771



A Company of Government of Pakistan



Market Operations (Agency) Fee Invoice for 650 MW (Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

ORIGINAL SEEN
BMC-AP
DP#_
K-ELECTRIC

CPPA-NTN: 4401241-1 CPPA-GST No. 3277876113750

Name and Address

Karachi Electric Supply Company (K-ELECTRIC)
K.E House, 39-B, Sunset Boulevard, DHA II, Karachi

Billing Month	November-2021
Invoice No	MOF/KE-Nov-21
Invoice date	30/11/2021
Issue date	15/12/2021
Due Date	29/12/2021

Sub: INVOICE FOR MARKET OPERATIONS FEE FOR THE MONTH OF NOVEMBER, 2021

GST No 1200271600728

The detail of Market Operations (Agency) Fee for the services received by you is as under:-

			Rupe es		
	MDI (KW)	MOF Rate (Rs./kW/Month)	Billed Amount	Services Tax @ 16% (ICT)	Toatal Amount Payable
	1,240,000	1.4610	1,811,640	289,862	2,101,502

ORIGINAL SEEN

DP#



NATIONAL TRANSMISSION & DESPATCH COMPANY LIMITED

(Part-II)

K-ELECTRIC USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G NOVEMBER 2021

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NTDCL NTN No. : 2952212-9 NTDC GST No. 03-00-2716-005-73

K-ELECTRIC USE OF SYSTEM CHARGES INVOICE THROUGH CPFA-G Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza; Plot #-73, West Fazi-e-Haq Road, Bluc Area, Islamabad, GST No.: 32-77-8761-137-50.

Billing Month	November-21
Invoice No.	UoSC/2021-11/01
issue Date	14-12-2021
Due Date	29-12-2021

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	Sr.	DISC			(LVV)	I KWY	(Rs./kW/month) (Rs.)	- 1
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3.	2 (2) (1/2) (2) (2)	K-Electric (NK	(& NUA)		(A. J. B. 101) CC12 (101) (101)	1223 ((()=12240,000 ()		7
٠.,		Total			735,165,000	1,240,000	218,438,400	7

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	lise Of System Charges Rate (Rs.) Amount (Rs.)
ار بر ار بر	Fixed (Rs/kW/month) 218.	438,400
	Variables (Rs/kWh) 0.18x1	
	Total	438,400
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	Payable to National Transmission and Despatch Company Limited
	Tille of Account Finance Director NTDCIS Labore
:	Account Number 1. 042:120317655
	Bank: UBL
	Branch WAPDA House Branch Labore

Dy, GM Finance, B&R

Note: GST nunfication shall be subject to GOP decision

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A Company of Government of Pakistan

Phone: 051-111-922-772 051-9216949 Fax:

Email: billing@cppa.gov.pk

Chief Financial Officer (CPPA-G) Shaheen Plaza, Plot no. 73-West, Fazal-e-Haq road, Blue Area,

Islamabad

No: CFO/DGMF(CA&T)/B&R/ 1/05-06

Dated: 17/01/2022

The CEO K-Electric,

House No. 39-B, Sunset Boulevard,

Phase-IV, DHA, Karachi

Subject: TRANSFER CHARGES FOR THE MONTH OF DECEMBER, 2021

Pursuant to clause 6 of CPPA-G commercial code as approved by NEPRA, enclosed herewith, please find summary of transfer charges along with settlement advices and/or invoices, as the case may be, for the month of December 2021 for further necessary action please.

D.A:

Dy: Manager Finance (B&R)

Copy to:-

1. D.G CPCC 610 WAPDA House Lahore.

Karachi Electric Supply Company (K-ELECTRIC) 650 Summary of Transfer Charges

For the month of Dec-2021

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

Energy (kWh)	709,747,000
MDI (kw)	1,171,000

		Rs.
Energy Transfer Charges-GST (ETC-1)	Annx: A	6,605,073,054
General Sales Tax (ETC-1)	Annx: A	1,121,343,346
Energy Transfer Charges-Non-GST (ETC-2)	Annx: B	58,436,010
Capacity Transfer Charges (CTC)	Annx: B	2,730,418,242
NTDC's Use of System Charges	Annx: C	206,283,360.
PMLTC Transmission Service Charges	Annx: D	376,432,823
Market Operations Fee	Annx: E	1,710,831
Sales Tax (MOF)	Annx: E	273,733

Total Transfer Charges 11,099,971,399

DA: As Above



A Company of Government of Pakistan



Power / Electricity (EPP & GST) Settlement Advice

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1 CPPA-GST No. 3277876113750

Part-l

Name and Address

Payable within Due Date

K	arachi Electric Supply Company (K-ELECTRIC)
K.	.E House, 39-B, Sunset Boulevard, DHA 11, Karachi
	GST No 1200271600728

Settlement Period	December-2021
Advice No	ES/KE/650-Dec-21
Advice Date	31/12/2021
Issue Date	17/01/2022
Due Date	31/01/2022

Description	
Energy (kWh)	709,747,000
Kvarh	
MDI (kw)	1,171,000

Energy Transfer Charges	i	GST @ 17%	9.280844	6,587,051,207
	ii	GST @ 7.37%	0.005897	4,185,648
Energy Transfer Charges	iii	GST @ 9.08%	0.021786	15,462,673
	iii	GST @ 10.32 %	-0.002292	(1,626,474)

Total Transfer Charge	6,605,073,054
GST	1,121,343,346

Deputy Manager Rinarce (Billing & Recovery)

7,726,416,400



A Company of Government of Pakistan



Power / Electricity (Non-GST) Settlement Advice for 650 MW

(Pursuant to PPAA for 650 MW)

CPPA-NTN: 4401241-1 CPPA-GST No. 3277876113750

Part-II

Name and Address

Karachi Electric Supply Company (K-ELECTRIC) K.E House, 39-B, Sunset Boulevard, DHA II, Karachi

GST No 1200271600728

Settlement period	December-2021
Advice No	ES/KE-Dec-21
Advice Date	31/12/2021
Issue Date	17/01/2022
Due Date	31/01/2022

Description	
Energy (kWh)	709,747,000
MDI (kw)	1,171,000

Capacity Transfer Charges	2,331.697901	2,730,418,242
Energy Transfer Charges	0.082334	58,436,010
Total Transfer Charges		2,788,854,252

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 385,236,375. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component



(Part-II)

K-ELECTRIC USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G DECEMBER 2021

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NTDCL NTN No. : 2952212-9 NTDC GST No. 03-00-2716-005-73

K-ELECTRIC USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G

Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73, West Fazi-e-Haq Road,

Blue Area, Islamabad.

GST No.: 32-77-8761-137-50

Billing Month	December-21
Invoice No.	UoSC/2021-12/01
Issue Date	14-01-2022
Due Date	29-01-2022

	Sr. No.	DIS	CO	Energy (kWh)		MDI (KW)	Rate (Rs./kW/month)	UoSC (Rs.)
1	100	K-Electric (N	KI & KDA)	709,7	7,000	1,171,000	176.16	206,283,360
		Total		709,74	17,000	1,171,000		206,283,360

Use Of System Charges					Rate (Rs.)	Amount (Rs.)
Fixed (Rs./kW/month)					176.160	206,283,360
Variables (Rs./kWh)					0.18 x 1	
Total						206,283,360
		ake akine ki asesiw	Savdes Libration (Statute)	Strage (APP) (APP)		

Pavable to:	National Transmission and Despatch Company Limited
	Finance Director NTDCL/Lahore
Account Number:	0427-1203176-5
Bank:	UBL
Branch:	WAPDA House Branch Labore

Dy. GM Finance B&R NTDC

Note: GST application shall be subject to GOP decision



(Part-III)

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G DECEMBER 2021

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NTDCL NTN No.: 2952212-9 NTDC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73, West Fazi-e-Haq Road, Blue Area, Islamabad. GST No.: 32-77-8761-137-58

Billing Month	December-21
Invoice No.	PMLTC-TSC/2021-12/01
Issue Date	14-01-2022
Due Date	Immediate

Description	Contracted Capacity (kW) Rate (Rs./kWh/month) Amount (Rs.)
PMI,TC Transmission Services Payment	4,000,000 As per NEPRA Tariff 4,110,153,600
GST	As per GOP Decision -
Total	4,110,153,600
Amount verified by NTDC and reference units calculated in Note 1: Tooler & TSA	t 190% contracted capacity for each hour of Billing Month as per

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDi	PMLTC TSC (Rs.)
- 1 1 37	FESCO	1,009,146,517	3,245,154	13.307%	546,951,30
2	GEPCO	684,856,463	2,010,131	8.243%	338,795,56
3	HESCO	293,975,753	1,267,360	5.197%	213,605,95
4	IESCO	826,645,075	2,016,160	8.268%	339,811,71
5	LESCO	1,715,561,089	4,968,577	20.375%	837,423,94
6	MEPCO	1,107,977,208	3,739,152	15.333%	630,211,71
34; 7 3934	PESCO	1,236,039,481	3,282,751	13.461%	553,288,05
8	QESCO	530,561,211	1,358,170	5.569%	228,911,43
9	SEPCO	209,072,210	597,488	2.450%	100,703,03
10	TESCO	206,323,453	730,289	2.995%	123,085,84
. 11/60	K-Electric	709,747,000	1,171,000	4.802%	197,365,04
- 150x.15	Total	8,529,905,460	24,386,232	100%	4,110,153,60

Payable to:	National Transmission and Despatch Company Limited
Title of Account:	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901042103
Bank :	HBL
Branch:	WAPDA House Branch Lahore

PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Dy. GM Finance B&R NTDC



(Part-III-A)

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE TARIFF DIFFERENTIAL INVOICE THROUGH CPPA-G DECEMBER 2021

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NTDCL NTN No.: 2952212-9 NTDC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE TARIFF DIFFERENTIAL INVOICE THROUGH CPPA-G

Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road, Blue Area, Islamabad. GST No.: 32-77-8761-137-50

Billing Month	December-21
Invoice No.	PMLTC-TSC/2021-12/ Differential-01
Issue Date	14-01-2022
Due Date	Immediate

Description		Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Transmission Services Tai	riff Differential Payment (Nov-21)			1,327,392,0
PMLTC Transmission Services Tai	riss Disserential Payment (Oct-21)	4,000,000	As per NEPRA Tariff	1,371,638,4
PMLTC Transmission Services Tai	rlff Differential Payment (Sep-21)			1,030,080,0
GST		As per	GOP Decision	
Total				3,729,110,4

Sr. No.	DISCO	Energy (KWh)	MDI (KW)	% Allocation based on MDI	PMLTC TSC (Rs.)
1	FESCO	1,009,146,517	3,245,154	13.307%	496,244,665
2	GEPCO	684,856,463	2,010,131	8,243%	307,386,579
3	HESCO	293,975,753	1,267,360	5.197%	193,803,018
4	IES C O	826,645,075	2,016,160	8,268%	308,308,525
. 5	LESCO	1,715,561,089/	4,968,577	20.375%	759,788,234
6	MEPCO	1,107,977,208	3,739,152	15.333%	571,786,187
7	PESCO	1,236,039,481	3,282,751	13.461%	501,993,949
3.	QESCO	530,561,211	1,358,170	5.569%	207,689,563
9	SEPCO	209,072,210	597,488	2.450%	91,367,076
10	TESCO	206,323,453	730,289	2.995%	111,674,830
1.1	K-Electric	709,747,000	1,171,000	4.802%	179,067,774
	Total	8,529,905,460	24,386,232	100%	3,729,110,400

As per NEPRA Tariff Determination No. NEPRA/TRF-533/NTDC-2020 dated 04-11-2021 Order para 17.2.4; PMLTC Charges shall be allocated to XWDISCOs and KE based on their actual MDI for the month.

Payable to :	National Transmission and Despatch Company Limited
Title of Account:	CFO NTDC HVDC Transmission Line Project
Account Number :	0552-7901642103
Bank:	RBL
Branch:	WAPDA House Branch Lahore

Dy. GM Finance B&R



A Company of Government of Pakistan



Market Operations (Agency) Fee Invoice for 650 MW (Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1 CPPA-GST No. 3277876113750

Name and Address

Karachi Electric Supply Company (K-ELECTRIC) K.E House, 39-B, Sunset Boulevard, DHA II, Karachi

Billing Month	December-2021
Invoice No	MOF/KE-Dec-21
Invoice date	31/12/2021
Issue date	17/01/2022
Due Date	31/01/2022

Sub: INVOICE FOR MARKET OPERATIONS FEE FOR THE MONTH OF DECEMBER, 2021

GST No 1200271600728

The detail of Market Operations (Agency) Fee for the services received by you is as under:-

MDI (KW)	MOF Rate (Rs./kW/Month)	Billed Amount	Services Tax @ 16% (ICT)	Toatal Amount Payable
1,171,000	1.4610	1,710,831	273,733	1,984,564





(Part-111)

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G OCTOBER 2021

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NTDCL NTN No.: 2952212-9 NTDC GST No. 03-00-2716-005-73

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G

Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road, Blue Area, Islamabad. GST No.: 32-77-8761-137-50

Billing Month	October-21
Invoice No.	PMLTC-TSC/2021-10/01
Issue Date	12-11-2021
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	As per NEPRA Tariff	
Note 1: Amount verified by NTDC and reference to of Billing Month as per Tariff & TSA.	nits calculated at 100% contract	ed capacity for each hour	2.738,515.200
GST	As per	GOP Decision	-
Total			2,738,515,200

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC TSC (Rs.)
ī	FESCO	1,421,008,008	3,709,389	14.045%	384,618,94
2	GEPCO	1,004,006,243	2,403,697	9.101%	249,234,41
3	HESCO	492,091,641	1,384,487	5.999%	164,292,20
4	iesco	970,483,509	2,254,651	8.537%	233,780,14
5	LESCO	2,238,380,194	5,201,549	19.695%	539,337,95
6	MEPCO	1.788,465,898	4,405,735	16.681%	456,821,63
7	PESCO	1,216,551,731	2,733,456	10.350%	283,426,44
8	QESCO	525,851,052	1,274,981	4.827%	132,200,16
9	SEPCO	360,514,492	845,999	3.203%	87,719,90
10	TESCO	192,332,686	717,179	2.715%	74,362,82
11 //	K-Electric	773,176,000	1,280,000	4.846%	132,720,57
	Total	10,982,861,454	26,411,123	100%	2,738,515,20

Payable to:	National Transmission and Despatch Company Limited
Title of Account :	NTDC S GENERAL
Account Number:	0552-00493804-01
Bank:	HBL
Branch:	WAPDA House Branch Lahore

Dy. GM Finance B&R

NTDC







(Part-III)

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G SEPTEMBER 2021

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NTDCL NTN No.: 2952212-9 NTDC GST No. 03-00-2716-005-73

DISCO-WISE PAILTC TRANSMISSION SERVICES CHARGE INVOICE
THROUGH CPPA-G

Central Power Purchasing Agency Guarantee Ltd. (CPPAG)
Shaheen Plaza, Plot # 73, West Fazi-e-Haq Road,
Blue Area, Islamabad.
GST No.: 32-77-8761-137-50

Billing Month	September-21
Invoice No.	PMLTC-TSC/2021-09/01
Issue Date	12-11-2021
Due Date	Immediate

Description		Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Transmission Services Payment		4,000,000	As per NEPRA Tariff	
Note 1:	Amount verified by NTDC and reference units calc of Billing Month as per Tariff & TSA.	ulated ut 100% contracto	ed capacity for each hour	2,561.836.800
GST		As per	GOP Decision	-
Total				2,561,836,800

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC TSC (Rs.)
"l	FESCO	1,728,967,372	3,683,396	12.4936%	320,065,24
2	GEPCO	1,328,310,397	2,897,499	9.8279%	251,775,46
3	HESCO	571,568,665	1,568,062	5.3187%	136,255,27
4	IESCO	1,344.084,111	2,555,481	8.6678%	222,056,12
5	LESCO	2,657,294,155	5,759,719	19.5362%	500,485,38
6	MEPCO	2,334.570,761	5,204.627	17.6534%	452,251,18
7	PESCO	1,644,021,866	3,434,810	11.6504%	298,464,59
8	QESCO	579,370,479	1.388,900	4.7110%	120,687,16
9	SEPCO	504,574,075	1,027,103	3,4838%	89,249,15
10	TESCO	184,541,216	618,851	2,0991%	53,774,47
11/	K-Electric (NTDC)	747,786,000	1,320,000	4.4773%	114,700,16
12	K-Electric (WIND)* 5 days only	4,818,456	23,852	0.0809%	2,072,56
	Total	13,629,907,553	29,482,300	100%	2,561,836,80

Payable to :	National Transmission and Despatch Company Limited
Title of Account :	NTDC S GENERAL
Account Number:	0552-00493804-01
Bank :	HBL
Branch:	WAPDA House Branch Lahore

Dy. GM Finance B&R
NTDC





Part-III)

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G NOVEMBER 2021

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NTDCL NTN No. : 2952212-9 NTDC GST No. 03-00-2716-005-73

DISCO-	WISE PMLT	CTRANSMIS	SION SERVI	CES CHARG	É INVOICE
	THE REAL PROPERTY.	THROUG	CH CPPA-G		*
Cei		urchasing A			
	Shancent	laza, Plot # . Blue Area	J.West F8ZI Lislamabad	St. Same of the second	
		GST No. : 32	77-8761-13	-50	

March Strain Control	E (#45) - TAK 1,77
Billing Month	November-21
PROGRAMME TO THE FORE	Old Description
invoice No.	PMLTC-TSC/2021-11/01
Issue Date	14-12-2021
Due Date	Immediate

1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
Description Confracted Rate (RS/RW)/mont	Amount (Rs.)
PMILTG Transmission Services Payment 4,000,000 As per NEPRA Tarif	
Amount verified by NTDC and reference units calculated at 100% contracted capacity for each his Note 1: of Bulling Month as per Tariff & TSA.	2,650,176,000
GST As per GOP Decision	
Total	2,650,176,000

Note 2: PM	ILTC Charges shall be all	scated to XWDISCOs and KE	12.2.4.4.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1		
Sr.	DISCO	Energy (kWh)	MIDI (KW)	% Allocation based on MDI	PMLTCTSC (Rs.)
736436000	FESCO - See -	998,994,607	3,012,458	12.590%	333,657,295
2 2	GEPCO			8.779%	232,652,037
25.25	HESCO -		1,316,709	5.503%	145,837,573
1444	IESCO:		1,966,646	8.219%	217,824,045
5 8	CESCO - NO.		5,005,666	the second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second secon	554,423,324 440,229,087
* 2.6 · 6 · 5	MEPCO	1,153,490,953		16.611%	290,403,520
7.43 43 200 200 200	PESCO // ØESCO		2,621,937. 1,452,372	2.00	160,863,492
9	SEPCO	225,821,813	531,753	2,222%	258,896,512
10-65-	TESCO	207,002,968	704,662	2.945%	78,047,766
沙姆山等图 亚	K-Electric	735,165,000	1,240,000	5.182%	\$37,341,349
FECT 815005-54	Total	8,242,398,869	23,927,377	100%	2,650,176,000

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1	THE OF ACCOUNT
	Account Number. 0552-00493804-01
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į	WAPDA House Branch Labore

Dy. GM.Finance B&R. NEDC

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NATIONAL TRANSMISSION & DESPATCH COMPANY LIMITED

(Part-III)

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G SEPTEMBER 2021

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8. ORIGINAL SEEN

NTDCL NTN No. : 2952212-9 NTDC GST No. 03-00-2716-005-73 BMC-AP

DR#

K-ELECTRIC

DISCO-WISE PMLTC TRANSMISSION SERVICES CHARGE INVOICE THROUGH CPPA-G

Central Power Purchasing Agency Guarantee Ltd. (CPPAG)
Shaheen Plaza, Plot # 73, West Fazi-e-Haq Road,
Blue Area, Islamabad,
GST No.: 32-77-8761-137-50

Billing Month	September-21
Invoice No.	PMLTC-TSC/2021-09/01
Issue Date	12-11-2021
Due Date	Immediate

Description	Contracted Capacity (kW)	Rate (Rs./kWh/month)	Amount (Rs.)
PMLTC Transmission Services Payment	4,000,000	As per NEPRA Tariff	
Note 1: Amount verified by NTDC and reference units calculated of Billing Month as per Tariff & TSA.	2,561,836,800		
GST:	As per	GOP Decision	•
Total			2,561,836,800

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	% Allocation based on MDI	PMLTC TSC (Rs.).
i	FESCO	1,728,967,372	3,683,396	12.4936%	320,065,24
2	GEPCÓ	1,328,310,397	2,897,499	9.8279%	251,775,460
3	HESCO	571,568,665	1,568,062	5.3187%	136,255,278
4	IESCO I	1,344,084,111	2,555,481	8.6678%	222,056,12
5	LESCO	2.657,294,155	5,759,719	19.5362%	500,485,38:
6	мерсо	2,334,570,761	5,204,627	17.6534%	452,251,186
7	PESCO	1,644,021,866	3,434,810	11.6504%	298,464,59
8	QESCO	579,370,479	1,388,900	4.7110%	120,687,16
9	SEPCO	504,574,075	1,027,103	3.4838%	89,249,15
10	TESCO	184,541,216	618,851	2.0991%	53,774,47
11	K-Electric (NTDC)	747,786,000	1,320,000	4.4773%	114,700,16
12	K-Electric (WIND)* 5 days only	4,818,456	23,852	0.0809%	2,072,56
	Total	13,629,907,553	29,482,300	100%	2,561,836,800

Payable to:	National Transmission and Despatch Company Limited	·- · · · · · · · · · · · · · · · · · ·
Title of Account:	NTDC'S GENERAL	
Account Number :	0552-00493804-01	
Bank :	HBL	······································
Branch:	WAPDA House Branch Lahore	

Dy. GM Finance B&R NTDC



K - Electric Limited (Formerly Karachi Electric Supply Company Limited)

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Bill Receiving Date	25-Oct-21	P. O. No.	99-3051	G.R. No.			(, , , ///)
							Signature / Name / Date
Bill Verification Details	;						
GL Account	cc	Tax Code	Order No.	Amount (In	n Full Rupees	s) Remarks	
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	()		GST 17%	/ 16	5,280,003	2) Working &	copy of NEPRA's
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			Gross Amount	/ 11:	2,044,728		
Parking No.		Less:	Down Payment				
Parking Date		1	Other Adjustment				
Payment Due Date	24-Nov-21		Witheld 16% P. Bond	655460 × 12			
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* as per signature mandate







SALES TAX INVOICE

FUEL PRICE ADJUSTMENT

K-Electric Limited 2nd Floor, BOC Bldg, KE House 39-B, Sunset Boulevard DHA II, Karachi NTN: 1543137-1

STRN: 12-00-2716-007-28

Invoice No:FPCL/KE/POWER/FPA/AUG & SEP-21

Invoice Date: Oct 22, 2021

NTN:

4302481-5

STRN:

2300430248116

Subject: Fuel price adjustment for the Month of August & September 2021

Fuel price adjustment for the Net Electrical Output delivered to K-Electric Limited under Power Purchase Agreement during the month of August & September 2021.

NEO for the month of August 2021 NEO for the month of September 2021 Total NEO	A	kWh kWh	11,914,731 26,641,000 38,555,731
NEPRA RATE:			
Charged as per decision dated: 02-08-2021		Rs/kWh	/ 10.9851
Revised as per decision dated: 20-10-2021		Rs/kWh	/ 13.4689
Difference in Fuel Price	В		2.4838
Fuel Price Adjustment	C = A x B	Rupees	95,764,725
Add: GST @ 17% of Fuel Price Adjustment		Rupees	/ 16,280,003
Total		Rupees	112,044,728

Payment Terms:

- (1) The Payment of this amount is to be made in full on or before thirtieth (30th) Day following the receipt of this invoice.
- (2) Payment can be made through Banker's Cheque / Bank Draft or online transfer:

Title of Account: Revenue Account - FFBL Power Company Limited

Account Number: 3310259314

IBAN No: PK31NBPA2123003310259314 Bank Name: National Bank of Pakistan

Bank Address: 85West, Rizwan Center, Blue Area Islamabad.

<u>Attachments</u>

- (1) Commercial Invoice for the month of August & September 2021 for verification of NEO billed.
- (2) Fuel price notification issued by NEPRA dated: October 20, 2021.

Note

This invoice has been issued under NEPRA letter No.NEPRA/PAR-146/KE(FPCL)-2015/8074 dated May 26, 2017 which is subject to adjustment in accordance with the approval of PPA and Tariff by NEPRA.

For and on behalf

FFBL Power Company Limited

FPCL

Authorized Signatory

* Errors and omissions accepted

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DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMNET FOR FFBL POWER COMPANY LIMITED

Pursuant to the Decision of the Authority dated May 15, 2017 notified vide S.R.O 1106(1)/2017 dated October 26, 2017 in the matter of Motion for Leave for Review, based on information submitted by FFBL Power Company Limited (FPCL), the fuel portion of the energy charge part of FPCL's tariff has been adjusted for variation in coal price. In accordance with the prescribed mechanism, the revised fuel cost component of energy charge part of FPCL's tariff indicated hereunder shall be immediately applicable to the units delivered basis w.e.f. August 23, 2021.

Description	Fuel Cost Component Rs./kWh				
	Reference	Revised			
For kWh 76,464,166	4.2939	13.4689			

The above referred revised fuel cost component, revised coal price and revised marine freight attached as Annex-I, II & III are to be notified in the official gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

KE to ensure that all payments are consistent with the tariff determination(s).

AUTHORITY

Member

Engr. Magsood

Member

Engr. Rafique Aft

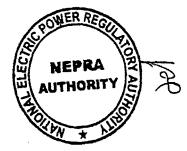
Tauseef H. Raroog

Chairman

FFBL Power Company Limited Schedule of Fuel Cost Part of Energy Charge Adjustment on Account of Coal Price Variation

Description	Unit	Reference	Previous	Revised w.e.f. Aug 23, 2021
Coal Quantity (Net of Handling Loss)	Ton	•	52,740	38,770
Net Calorific Value of Stock	BTU/Kg.	23,512	22,847	23,014
Net Heat Rate	BTU/kWh	11,669	11,669	11,669
Coal Price	Rs./Ton	8,651	21,508	26,564
Fuel Cost Component	Rs./kWh	4.2939	10.9851	13.4689
Corresponding units to be delivered/billed	kWh	-	103,262,897	76,464,166

Note: The above adjustment of fuel cost component on coal shall be subject to verification by a consultant/Independent third party to be appointed for the purpose by the Authority. In case the verified delivered coal price is different, the fuel cost component shall be revised accordingly.



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Summary of Allocation on Account of KEWPPF - FY 20-21										
FY Category SI		Slabs	Workers HC Allocation of 5% of Profit							
	Category	31803	KE	3P	Total Employees	Workers Allocation	Payable to WWF	Total Allocation		
	Α	up to 17500	100	1,302	1,402	98,140,000	201,109,899	299,249,899		
	В	17501 to 20000	350	304	654	45,780,000	24,016,517	69,796,517		
2020-2021	С	20001 & Above	3,015	5,205	8,220	438,629,488	-	438,629,488		
		Total	3,465	6,811	10,276	582,549,488	<u>/</u> 225,126,416	807,675,903		
						72%	28%	100%		

and of c

November 29, 2021

Our Ref: 2300011643 29 Nov 2021

Corporate Branch Manager

Habib Bank Limited

I. I. Chundrigar Road

Karachi

Request to Transfer Funds through RTGS

Dear Sir,

With reference to subject, we hereby request you to transfer funds from K-Electric Limited Account No. 0786-70009591-17 (IBANPK86HABB0007867000959117) amounting to PKR 582,549,488.00 Five Hundred Eighty Two Million Five Hundred Forty Nine Thousand Four Hundred Eighty Eight only to below beneficiary bank account:

Beneficiary	Bank	Bank Account
K Electric Workers Profit Participation Fund	Faysal Bank Limited	PK86FAYS0134145900234007

Best regards

for K-Electric Limited

-Authorized Signatory

Authorized Signatory

Reference No 2227620 Doc. Date : 22.11.2021 Doc. No. : 2200038185-2022

K-ELECTRIC LIMITED

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Account Statem

Customer Name: Account Number: Account Title:: Account Currency: Branch Code: Branch Name:

From Date : User ID :

Opening Balance available as of 30-NOV-2021 : Closing Balance available as of 30-NOV-2021 : Statement runs date and time: K-Electric Limited 07867000959117 K-ELECTRIC LIMITED

PKR 0786 Hbl Plaza

30-NOV-2021 To 30-NOV-2021

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-2,815,956,040.01 -3,021,241.491.54 12/14/2021 6.24:38 PM

Transaction Date	Value Date	Transaction Reference No	Description	Debit	Credit
36/11/2021	29/11/2021		Salance Order FR 00427991867403 TO 0786700959117 \B 0042-STATE LIFE. KARACHI		580,665,728.15
30/11/2021	30/11/2021	06575409	CHO Paid-CLG 06575409	1.954,776.00	
30/11/2021	30/11/2021	06575413	CHQ Paxis-CLG 06575413	1.319.793.00	······································
30/11/2021	30/11/2021	06575362	CHQ Paid-CLG 06575.362	25,103.00	
30/11/2021	30/11/2021	06575428	CHQ Past-CLG 06575428	113,376.20	······································
30/11/2021	30/11/2021	06575386	CHO Paus-CLG 06575386	248,302,00	
30/11/2021	30/11/2021	06575388	CHQ Pass-CLG 06575388	102.859.00	······
30/11/2021	36/11/2021	06575403	CHQ Past-CLG 06575403	992,063.00	***************************************
30/11/2021	30/11/2021	06575401	CHO Pad-CLG 06575401	1,990,185.00	
30/11/2021	30/11/2021	06575431	CHQ Past-CLG 06575431	11,226,501.00	
30/11/2021	30/11/2021	24487000009503	Transfer Debit 23487000005603 12 2525-HSL TOWER BRANCH	5,961,000,00	i-nin-kiniiki di Ph <u>anamanini</u>
30/11/2021	35/11/2021	HM88723177	Local Transfer HMB8723177 HMB8723177 S MAIN COLL A/E FRMLY KESC		28: 631,279.00
30/11/2021	36/11/2021	MSG0Z390001,1386 9	Local fransier MSGC239080113889 MSG0239000113889 K-ELECTRIC LIMITED		2.092.259 00
30/11/2021	39/11/2021	L 125253011210115	L00M Transfer L125253011210115 L125253011210115 JAFFER BUSINESS SYSTEMS PVT L1D	157,308,517,17	
36/11/2021	30/11/2021	PK1MANL2133400 04	Local Transfer PK1MANL213340004 PK1MANL213340004 K-ELECTRIC LIMITED		1,219,832.20
30/11/2021	30/11/2021		Local Fransfer LT25253011210104 LT25253011210104 K-ELECTRXC MARTER	582.549.483.00	



Incoming Bill Sti	icker	(Formerly Ka	rachi Electric Supply Co	ompany Limited)			11
Vendor Code	153150	Vendor Nan	e: FFBL POWER	COMPANY I	IMITED)	
Vendor Bill Deta						/	Initiated by
Invoice Date	26-Oct-20	Invoice No.	of Worker's Profit FPCL / K-Electric/WPPF-20		1/	57,297,304	Mai
Bill Receiving Date	1-Nov-20	P. O. No.	99-3482	G.R. No.	1	11,291,504	1/4-2/11
		1,	<u> </u>	<u> </u>			Signalure / Name / Date
Bill Varification Data	ilo					LØD	DC - 2020
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GL Account	CC	Tax Code	<u>Order No.</u>	Amount (In Fi		ľ	
EAB004	220040000		007 4704	2 01,2	97,304	WPPF paym	ent for 2020.
	-		GST 17%				
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			Gross Amount	67,2	97,304		
Parking No.		Less:	Down Payment				
Parking Date		1	Other Adjustment				
Payment Due Date	1-Dec-20		Witheld 10% P. Bond				
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			Net Amount	67.2	97,304		
	la Barrahila		I.Tax				
	s Payable	1	Amount Payable		,		
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Document Forwards	ed to:		····				
Business Area / Depa	artment:	Addressee	Name & Location:				Forwarded Date:
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<u> </u>		TN					
Verified	i By	1 1/10	Approved By				MAZAN PASHA
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Payment Doc. No	Date	Вал	nk Che	que No.	Cheque	Date A	mount (in Full Rupees)
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^{*} as per signature mandate



ORIGINAL SEEN	Car.
DP#K-ELECTRIC	- A

COMMERCIAL INVOICE

Invoice Date: October 26, 2021
Invoice No: FPCL/K-Electric/WPPF-20

Suppliers Name	Su	מסנ	Hers	wame
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FFBL Power Company Limited FFBL Tower, C1/C2, Sector B, Jinnah Boulevard, DHA II, Islamabad NTN: 4302481-5 STRN: 2300430248116

Customer Name

K-Electric Limited	
2nd Floor, BOC Bldg, KE House,	
39-B, Sunset Boulevard, DHA II, Karachi	
NTN: 1543137-1	
STRN: 12-00-2716-007-28	

1. 79			·	£2
· Description		-		Amount in Rupees
			* ***	

1	Workers Profit Participation Fund for the year Ended December 31, 2020 as a Pass-Through item under Section-10 Sub-section 10.3(d) of Schedule-1 of the Power Purchase Agreement.	67,297,304
_		
	:	

TOTAL 15.75 167,297,304

Payment Terms:

- (1) The Payment of this amount is to be made in full on or before thirtieth (30th) Day following the receipt of this invoice.
- (2) Cheque should be made in favor of "FFBL Power Company Limited".

Attachment:

(1) Auditors' Certificate and Statement of allocation of Workers Profit Participation Fund (WPPF) expense for FY 2020.

FOR and on Behalf of FRE COMPANY OF FREI POWER CO Ltd.

Authorized Signatory



FFBL Power Company Limited (FPCL)

Statement of allocation of Workers Profit Participation Fund (WPPF) expense For the year ended 31 December 2020.

Description	FFBL - Power & Steam	KE-Power	Other segments	'Total
		Rupees	000	
Percentage Sales exclusive of WPPF	58.00%	38.60%	3.40%	100%
Net Sales	9,674,907	6,409,915	558,829	16,643,650
Less: WPPF	(131,750)	(58,096)		(189,846)
Sales exclusive of WPPF	9,543,157	6,351,818	558,829	16,453,804
Cost of sales	(5,567,202)	(4,192,064)	(518,732)	(10,277,998)
Gross profit	3,975,955	2,159,754	40,097	6,175,806
Administrative and general expense	(214,145)	(131,304)	(21,268)	(366,717)
Other income	63,580	/ -	134,766	198,346
Finance cost	(1,316,143)	(682,504),		(1,998,647)
Operating profit	2,509,247	1,345,946	153,595	4,008,788
Workers' welfare fund	(3,439)	•	(2,436)	(5,876)
Worker's profit participation fund (5% of operating profit)	(125,462)	(67,297)	(9,010).	(201,769)
Profit before taxation	2,380,345	1,278,649	142,149	3,801,143
				1





K - Electric Limited

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		/Eormarly Ka	rachi Electric Supply Co	omoanv Limited)		·	Mi
Incoming Bill Stic		(FUITHGITY ING	Tacin Electric Coppiy 4-	mpany Linae,		<u> </u>	IC K-Electric
Vendor Code	350000	Vendor Nam	ne: M/s. GUL AH/	MED ENERG	Y LIMIT	-	
Vendor Bill Detai	ils	Payment	of Workers' Profit	Participation	Fund_	/	Initiated by
Invoice Date		Invoice No.	SIP-0027/2021/KE	1	1 ' /	44,652,250	
Bill Receiving Date	13-Dec-21	P. O. No.	99-3627	G.R. No.			1 Cup 2
							Signature Name / Date
Bill Verification Details	s					WPP	12-2011
GL Account	cç	Tax Code	Order No.	Amount (In Fi	ull Rupee	s) Remark	S
EAB002	220040000	140. 40.4				1/	to Workers' Profit
_,,,,,,,,	12200					1	n Fund for the year
						ended June	por
	 				,	9/1060 00/10	-50, 2021.\
	 	<u> </u>					_
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	 	 	C-aca Amount	44.6	552,250 ₍	 	
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Checked & Posted by			Retention				
			LD Charges	/		ļ	
			Net Amount	44,6	52,250		
			I.Tax				
Accounts	Payable	<u> </u>	Amount Payable				
Rupees:-							
Document Forwarded	to:						-
Business Area / Departi	ment:	Addressee N	Name & Location:				Forwarded Date:
r————		- N					
Verified E	vora nager sprient Justified	Approved By Approved By Charles and the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the se			ZHAR Devidenment Sion & EU SION SE		
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* as per signature mandate

GE Gul Ahmed Energy Limited

Mr. Aamir Rizwan Qureshi Head of Fuel & IPP Management K-Electric Limited KE House, 2nd Floor 39-B, Sunset Boulevard, Phase – II, DHA Karachi, Pakistan



INVOICE FOR THE MONTH OF DECEMBER-2021

Invoice No.: GAEL/

SIP-0027/2021

/K-ELECTRIC

Invoice Date:

December 13, 2021

Invoice for Supplemental Charges

Supplemental Charges for the month ending

December-2021

(A) Payment into Workers' Profit Participation Fund (Pass Through Items) and as required under Sindh Companies Profit (Workers' Participation) Act, 2015 (Sindh Act No. XVIII of 2016)

Total Supplemental Charges

Rs. 44,652,250

Rs. 44,652,250

(Rupees Forty-Four Million Six Hundred Fifty-Two Thousand Two Hundred Fifty Only).

(Payment of this amount which becomes due immediate is to be made in our following bank Account)

Account Name

GUL AHMED ENERGY LIMITED

Account No.

07867900791203

IBAN No.

PK89 HABB 0007867900791203

Bank Name

Habib Bank Limited HBL Plaza Branch,

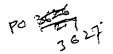
Branch & Address

I.I. Chundrigar Road, Karachi - 74200

Note: We are Exempt from deduction of tax as per clause 132 of the Second Schedule of the Income Tax Ordinance 2001.

For Gul Ahmed Energy Limited

Object Times - Jel Office



GE Gul Ahmed Energy Limited

F-K-ELECTRIC-L21-00162

December 13, 2021

Mr. Aamir Rizwan Qureshi Head of Fuel & IPP Management K-Electric Limited KE House, 2nd Floor 39-B, Sunset Boulevard, Phase – II, DHA Karachi, Pakistan

Subject: Supplemental Invoice for the month December-2021

Dear Sir,

Please find enclosed the Invoice No. GAEL/SIP-0027/2021/K-ELECTRIC for the month of December-2021, with all the necessary supporting documents.

Thanking you.

Sincerely,

Gul Ahmed Energy Limited

Chief Operating Officer

encl. as stated below

1. Invoice No. GAEL/SIP-0027/2021/K-ELECTRIC.

2. Working

3. Copy of Paid Challan

4. Copy of clause 132 of the Second Schedule of the Income Tax Ordinance 2001.



Working as required under Sindh Companies Profits (Workers' Participation) Act, 2015 (Sindh Act No. XVIII of 2016)

Category of Workers	Amount	. No of Workers
A	0001 to 17,500	7
В	17,501 to 20,000	56
С	Above 20,001	157
,		220

•		220		
S No.	Name	Designation	Date of Joining	Amount ·
Category A		, .		
1	MR. IMRAN AHMED	ELECTRICIAN	21-Mar-2015	70,000
2	MR. MUHAMMAD WASEEM KHAN	CARPENTER	01-Jul-2019	70,000
. 3 ,	MR.SHAH RUKH	JANITORIAL	07-Jan-2017	70,000
4	MR. MUHAMMAD RIAZ	JANITORIAL	13-Oct-2017	70,008
5	MR. ARSLAN	TECHNICIAN	07-Jan-2018	70,000
6	MR. SULTAN	CANTEEN SUPERVISOR	01-Dec-2017	70,000
7	MR. ISMAIL	OFFICE ASSISTANT	01-lan-2018	70,000
Category B	•			
1	MR. KAMRAN	Cleaner	18-Jul-2006	70,000
2	MR. ROBIN	Cleaner	07-Aug-2006	70,000
. 3	MR. SHAMROZ	Cleaner	01-Feb-2015	70,000
4	MR. IMRAN ALI	Sweeper	05-Apr-2012	70,000
5	MR, TANVEER AHMED AWAN	Sweeper	22-Feb-2018	70,000
6	MR. NOOR EJAZ KHAN	Sweeper	12-May-2018	. 70,000
7 8	MR. SAJIAD ALI	Sweeper	30-Jul-2018	70,000
9	MR. MUHAMMAD ALI	Sweeper	30-Apr-2019 -	70,000
10	MR. SAJIAD UL HASAN MR. MUHAMMAD GULZAR	Sweeper	09-Nov-2019	70,000
11	MR. ZAHID HUSSAIN	Sweeper	08-Feb-2019	70,000
12 .	MR. AMEER TAWAB	Sweeper	15-Jun-2020	70,000
13		Sweeper	08-Jul-2015	70,000
14	MR. KHADIM HUSSAIN	Security Guard	19-Oct-2018	70,000
15	MR. MUHAMMAD MEHBOOB AHMED MR. ALI DINO MALLAH	Security Guard	27-Sep-2020	70,000
16	MR. KALO	Security Guard	02-Oct-2020	70,000
. 17	MR. BAKHT ALI	Cook	01-Jul-2017	70,000
18	MR. BILAWAL	Waiter Table Man	11-May-2018	70,000
19	MR. MEHMBAR KHAN	Table Man	28-Dec-2019	70,000
20	MR. REHAN GUL	Sweeper	21-Oct-2020	: 70,000
21	MR. ISMAIL KHAN	Sweeper	18-Dec-2020	70,000
22	MR. TASLEEM	Sweeper Worker	10-Dec-2020	70,000
23	MR. MUHAMMAD AFZAL	Driver	01-Jun-2020	70,000
24	MR. ZEESHAN	Driver	01-Nov-2020 01-Jul-2020	70,000
25	MR. ABOUL RASHEED MEMON	Driver		70,000
26	MR. SHAHID	Oriver	01-Aug-2020	70,000
27	MR. MUHAMMAD JAWED	Driver	01-Oct-2020	70,000
28	MR. MUHAMMAD ASIM NADEEM KHAN	Driver	01-Sep-2020 01-Dec-2020	70,000
29	. MR. NABI SARWAR	Driver	01-Sep-2020	70,000
30	MR. KHAN SARWAR	Driver	01-Aug-2020	70,000
31	MR. NADEEM AHMED	OFFICE BOY	23-May-2012	70,000 70,000
32	MR. QURBAN ALI	OFFICE BOY	22-Sep-2008	70,000
33	MR. MUHAMMAD SAJID	SECURITY GUARD	17-Mar-2016	70,000
34	MR. SHAKEEL AHMED	SECURITY GUARD	11-Apr-2016	70,000
35	MR. MUHAMMAD NAVEED	SECURITY GUARD	06-Aug-2018	70,000
36	MR. NAVEED ALI	SECURITY GUARD	01-Oct-2019	70,000
. 37	MR. SHAFIQ-UR -REHMAN	SECURITY GUARD	26-Nov-2015	70,000
38	MR. SHOUKAT ALI	SECURITY GUARD	15-Feb-2016	70,000
39	MR. JUMA KHAN	SECURITY GUARD	25-Jul-2013	70,000
40	MR. GUL ASLAM KHAN	SECURITY GUARD	04-May-2015	70,000
41	MR. DUR MOHAMMAD	GARDNER	01-Oct-2000	70,000
42	MR. MUHAMMAD YOUSAF	SECURITY GUARD	07-Jan-2008	70,000
43	MR. AZHAR MEHMOOD	SECURITY GUARD	04-Jul-2014	70,000
44	MR. HADAYAT ULLAH	SECURITY GUARD	10-Jul-2014	70,000
45	MR. MIR SAHIB GUL	SECURITY GUARD	01-Sep-2014	70,000
46	MR. MIR BAZ	SECURITY GUARD	22-Apr-2015	70,000
47	MR. GUL ZAMAN	SECURITY GUARD	22-Apr-2015	70,000





48	MR. BAKHT BEDAR	SECURITY GUARD	22-Apr-2015	70,000
49 '	MR. MUHAMMAD YOUSAF	SECURITY GUARD	13-Aug-2015	70,000
50	MR. SAJID MEHMOOD	SECURITY GUARD	01-Sep-2015	70,000
51	MR. NASEEB GUL	GARDENER HELPER	12-Oct-2001	70,000
· 52	MR, MUHAMMAD RIAZ KHAN	SECURITY GUARD	07-Jan-2008	70,000
53	MR. WAJIB HUSSAIN	SECURITY GUARD	26-Jul-2017 .	70,000
54	MR. MUHAMMAD RIAZ	SECURITY GUARD	04-Aug-2017	70,000
. 55	MR. MUHAMMAD KHAN	SECURITY GUARD	21-Feb-2019	70,000
56	MR. JAMIL KHAN	SECURITY GUARD	21-Feb-2019	70,000
Category C				
1	MR. NADEEM AHMED	CHEMIST	06-Mar-2017	70,000
2	MR. NADEEM AHMED	DRIVER	01-Jul-2018	70,000
3	MR. SHAKEEL AHMED	ASSISTANT MECHANICAL ENGINEER	05-Sep-2017	70,000
4	MR. MUHAMMAD RIAZ	SUPERVISOR SECURITY	02-Aug-2016	70,000
5	MR. KHALID MEHMOOD	ATTENDANT	07-Dec-2004	70,000
6	MR. SYED HUSSAIN ALI	OFFICE BOY	02-Feb-1997	70,000
7	MR. NISAR AHMED	PABX OPERATOR	15-May-2006	70,000
8	MR. NISAR AHMED	SECURITY SUPERVISOR	22-Jun-2007	70,000
9	MR. ASHRAF ALI	ATTENDANT	17-Oct-2005	70,000
· 10	MR, LAIQ-UR-RAHMAN	ATTENDANT	12-Dec-2005	70,000
11	MR. MOHAMMED ZUBAIR	ATTENDANT	12-Jan-2007	70,000
12	MR, MUHAMMAD IMRAN	DISPATCH RIDER	02-Nov-2016	70,000
13	MR. AHMED ALI	DRIVER	22-Apr-2020	70,000
14	MR. SALEEM AHMED KHAN	TANK FARM ASSISTANT	20-Jul-2017	70,000
15	MR. USMAN GHANI	DRIVER	23-Jun-2016	70,000
16	MS, SIDRA	TELEPHONE OPERATOR CUM RECEPTIONIST	10-Aug-2020	70,000
17	MR. SALMAN HAFEEZ	TANK FARM ASSISTANT	26-Nov-1997	70,000
18	MR. RAJA KHAN	ASST. TECHNICIAN	27-Nov-2019	· 70,000
19	MR. MUHAMMAD ARIF	ASST, TECHNICIAN	01-Jul-2019	70,000
20	MR. MOHAMMAD RAZA	TANK FARM ASSISTANT	29-Nov-1997	70,000
21	MR. ZIA UR REHMAN	SECURITY SUPERVISOR	14-Apr-2014	70,000
22	MR. SHUJAAT HUSSAIN	ASST. ADMINISTRATION	04-Jun-2015	70,000
23	MR. IRFAN AHMED	DRIVER	01-Jul-2017	70,000
24	MR. ABDUL MAJEED	DRIVER	03-May-2015	70,000
. 25	MR. MASREEN KHAN	DRIVER	03-May-2016	70,000
26	MR. MUHAMMAD MAJID ZAMIR	OPERATION ASSISTANT	06-Jan-2014	70,000
27	MR. ZIA UDDIN	AC TECHNICIAN	01-Mar-2019	70,000
28	MR. JAHANZAIB KHAN	ASST. TECHNICIAN	11-Jan-2020	. 70,000
29	MR. HAMZA MUNAWAR	ASST. TECHNICIAN	10-Aug-2020	70,000
30	MR. MUHAMMAD BILAL NISAR	TECHNICIAN	27-Nov-2019	70,000
31	MR, SALMAN	TECHNICIAN	27-Nov-2019	70,000
32	MR. FARAZ MEHMOOD GHORI	TECHNICIAN	28-Nov-2019	70,000
33	MR. WAQAS RAFIQ	TECHNICIAN	28-Nov-2019	70,000
34	MR. MUHAMMAD ZEESHAN	TECHNICIAN	28-Nov-2019	70,000
35	MR. HAFIZ BILAL AHMED	TECHNICIAN	04-Dec-2019	70,000
36	MR. WAQAS AHMED KHAN	ASST.SUPERVISOR OPERATION	10-Sep-2014	70,000
37	MR, ANIS AHMED KHAN	ASST SUPP, TRANSPORT	01-Jul-2019	70,000
38	MR. MUHAMMAD IRFAN	SENIOR SUPERVISOR ADMIN & SECURITY	16-Aug-1997	70,000
39	Mr. Muhammad tariq rameez khan	ASSISTANT STORE	07-Aug-2017	70,000
40	MR. RANA MOHAMMAD IQBAL	SENIOR SECURITY SUPERVISOR	01-Nov-1997	70,000
41	MR. ATTA UR REHMAN KHAN	ASSISTANT ADMIN	06-Feb-2018	70,000
42	MR. NAVEED KHAN	OPERATION ASSISTANT .	01-Aug-2016	70,000
43	MR. JAFFER ALI	ASST. DIESEL MECHANIC	02-Sep-1997	70,000
44	MR. HASSAN ATIQ	ASST.SUPERVISOR OPERATION	16-Jan-2012	70,000
45	MR. MEHDI MABROOR JILANI	ELECTRICAL ENGINEER	18-Mar-2019	70,000
46	MR. SHAHZAIB	TECHNICIAN .	22-Jun-2020	70,000
47	MR. MUNEEB ALAM	TECHNICIAN	23-Jun-2020	70,000
48	MR. WAHEED AHMED	TECHNICIAN	12-Aug-2020	70,000
49	MR. MURAD HUSSAIN SIDDIQUI	AC TECHNICIAN/TECHNICAL PURCHASER	01-Jun-2006 .	70,000
. 20	MR. MUHAMMAD AMIR RASHEED	TECHNICIAN	28-Nov-2019	70,000
51	MR. MOHAMMED HASSAN	ASST.PURCHASE OFFICER	01-Aug-2007	70,000
52	MR. FAZAL HUSSAIN	TANK FARM ASSISTANT	27-Oct-1997	70,000
53	MR. SATTAR KANWAL	TANK FARM ASSISTANT	22-Aug-1997	, 70,000
54	MR. MUHAMMAD SOHAIL MOBEEN	OPERATION ASSISTANT	25-Apr-2011	70,000
55	MR. MOHAMMAD BILAL	TANK FARM SUPERVISOR	03-May-1999	70,000
56	MR. RAIS KHAN	TANK FARM ASSISTANT	01-Oct-1997	70,000
57	MR. MUBASHSHIR KHAN	TANK FARM ASSISTANT	· 11-Nov-1997	70,000
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58	MR, AZAM RAZA	ASST, SUPERVISOR OPERATION	11-Aug-1998	70,000
59	MR. MOHAMMAD JAVAID	TANK FARM ASSISTANT	16-Sep-1997	70,000
60	MR. AFTAB AHMED	ASSISTANT SUPERVISOR TANK FARM	03-Dec-1997	70,000
61	MR. AFTAB AHMED	SENIOR DIESEL MECHANIC	22-Apr-2014	70,000
62	MR. MOHAMMAD USMAN SHEIKH	OFFICE ASSISTANT	16-Nov-1996	70,000
63	MR, MUHAMMAD AMIR	ELECTRICAL SUPR.OPERATION	01-Jan-2008	70,000
64	MR. NAWAZ BIN MEHMOOD	ASSISTANT WAREHOUSE	16-Dec-2019	70,000
. 65	MR. ZUBAIR ALI	ASSISTANT SUPERVISOR OPERATION	07-Dec-2006	70,000
66	MR. SYED ADNAN AKBAR	WAREHOUSE EXECUTIVE	17-Jul-2007	70,000
67	MR. SARFARAZ GHORI	TANK FARM SUPERVISOR	02-Oct-1997	70,000
68	MR. SHEIKH USMAN AHMED	ACCOUNTS ASSISTANT	10-Sep-2012	70,000
69	MR. MOHAMMAD AHMED SIDDIQUI	WARE HOUSE EXECUTIVE	20-Dec-1997	70,000
70	MR. NADEEM ZAFAR ALVI	WARE HOUSE EXECUTIVE	03-Jan-1998	70,000
71	MR. SYED KAMRAN HAIDER ZAIDI	ASSISTANT WAREHOUSE	19-Feb-2018	70,000
72	MR. KASHIF	ADMINISTRATION OFFICER	06-Jul-2015	70,000
73	MS. SADIA MEHMOOD	SECRETARY TO EXECUTIVE DIRECTOR	07-May-2018	70,000
74	MR. JAMEEL AHMED	ASSISTANT LAB CHEMIST	29-Jan-2018	70,000
75	MR. FARMAN ALI	ASSISTANT LAB CHEMIST	29-jan-2018	70,000
76	MR. MUHAMMAD UROOJ	WAREHOUSE EXECUTIVE	01-Aug-2015	70,000
· 77	MR. MUNAWAR HUSSAIN JAWAID	PLUMBER	05-Nov-1997	70,000
78	MR. MOHAMMAD ARSHAD	ASST.SUPERVISOR TANK FARM	27-Aug-1997	70,000
79	MR. MUHAMMAD ZAHID KHAN	DIESEL MECHANIC	01-Aug-2008	70,000
80	MR. ARIF ALI KHAN	ELECTRICAL SUP. OPERATION	07-Dec-2005	70,000
81	MR. MOHAMMAD FAYYAZ	STORE ASSISTANT	07-Mar-1998	70,000
82	MR. MUHAMMAD FAZIL	BOILER SUPERVISOR	27-jun-2016	70,000
83	MR. KHURRAM TUSIF	SUPERVISOR OPERATION	25-Sep-2006	70,000
84	MR. AUAZ HUSSAIN	SUPERVISOR OPERATION	06-Jun-2016	70,000
85	MR. SYED HARIS AHMED	, SENIOR CHEMIST	20-Apr-2017	. 70,000
86	MR. MUHAMMAD FAISAL	ASSISTANT DIESEL MECHANIC	24-Jul-2017	70,000
87	MR. FARHAN SHAREEF	SUPERVISOR OPERATION	09-jun-2014	70,000
88	MR. MEHMOOD USMAN	ASSISTANT DIESEL MECHANIC	29-Sep-1997	70,000
89	MR. PERVAIZ AHMED	DIESEL MECHANIC	19-Aug-1998	70,000
90	MR. MUHAMMAD SOHAIL YASEEN	SR.SUPERVISOR OPERATION	02-Oct-1997	70,000
91	MR. MANSOOR AHMED	LAB CHEMIST	23-Jul-2018	70,000
92	MR. KAFEEL AHMED	MECHANICAL ENGINEER	05-Sep-2017	70,000
. 93	MR. JUNAID	IT EXECUTIVE .	01-Feb-2017	70,000
94	MR, MOHAMMAD HUSSAIN	ASST. DIESEL MECHANIC	15-Aug-1997	70,000
95 05	MR. MUHAMMAD AMMAR GOGHARI	ACCOUNTANT	19-Jan-2007	70,000
96 97	MR, SYED SHAHANSHAH BABAR ALI	BOILER SUPERVISOR	02-Dec-2015 -	70,000 70,000
-	MR. MUHAMMAD SHAHZAD	BOILER SUPERVISOR	27-Jan-2014	
98 99	MR. ALTAF ALAM KHAN	ELECTRICAL SUPERVISOR	22-Jul-1997	70,000 70,000
100	MR. NOMAN KHAN	SR.SUPERVISOR OPERATION	14-Apr-2014	70,000
101	MR. HASSAN ALI MR. ABBAS KANWER NIAZI	SR.SUPERVISOR ELECTRICAL ELECTRICAL SUPERVISOR	15-Aug-1997	70,000
· 102	MR. MUHAMMAD RIZWAN	DIESEL MECHANIC	09-May-2016 25-Jul-2017	70,000
103	MR. MOHAMMAD ARIF	SUPERVISOR OPERATION MECHANICAL	19-Feb-2018	70,000
104	MR. MUHAMMAD KALAMUDDIN	SNR.SUP.ELECT.MAINTENANCE	17-Jan-2011	70,000
105	MR. ABDUL GHANI	AUDITOR	13-Jun-2016	70,000
106	MR, SYED NAQI HAIDER RIZVI	NETWORK/SYS.ADMINISTRATOR	11-Jun-2012	70,000
107	MR. HABIB UZ ZAMAN KHAN	SOFTWARE ENGINEER	23-Jul-2012	70,000
108	MR, MUHAMMAD ANIS	CONTROL ROOM ENGINEER	01-Sep-2015	70,000
109	MR. MUHAMMAD JAVED	ASSISTANT ENGINEER OPERATION	04-Jul-2002	70,000
110	MR. ASGHAR ALI	HELPER	02-Jan-2003	70,000
111	MR. MIRZA MOHAMMAD IRFAN BAIG	ASST, ENGINEER OPERATION	13-Jan-2003	70,000
112	MR. ZAHID HUSSAIN	BOILER SUPERVISOR	01-Dec-2003	70,000
113	MR. MUHAMMAD IBRAHIM MOIZ	DEPUTY MANAGER ELECTRICAL	18-Mar-2013	70,000
114	MR. MUHEET UDDIN	DEPUTY MANAGER MECHANICAL	27-Jan-2014	70,000
115	MR. MALIK EJAZ UL HAQUE	SR. DEPUTY MANAGER OPERATIONS	18-Mar-2019	70,000
116	: MR. JAHANGIR ISLAM	ASSISTANT BILLING OFFICER	01-Sep-1999	70,000
117	MR. ALI RAZA	MECHANICAL ENGINEER	02-Aug-2017	70,000
118	MR. SAQJB ANWAR	MECHANICAL ENGINEER	02-Aug-2017	70,000
119	MR. SYED MUHAMMAD EZAZUDDIN	TECHNICAL AUDITOR/TANKFARM INCHARGE	07-Aug-2017	70,000
120	MR. ATHER JAMIL	SOFTWARE ENGINEER	27-Jan-2014	, 70,000
121	MR. SHAIKH SAQIB ISMAIL	ASSISTANT MANAGER WAREHOUSE	06-Feb-2017	70,000
122	MR. RAM CHANDER	ELECTRICAL ENGINEER	06-Jun-2016	70,000
123	MR. RAJESH KUMAR	ELECTRICAL ENGINEER	06-Jun-2016	70,000
			•	



124	MR. ATIF NISAR	LAB INCHARGE	14-Mar-2016	70,000
125	MR. JAVAID ALAM	DIESEL MECHANIC	27-Aug-1997	70,000
126	MR. TALHA AHMED SIDDIQUI	MECHANICAL ENGINEER	13-Jun-2016	70,000
127	MR. MUHAMMAD SOHAIL	DEPUTY MANAGER IMPORTS	06-Feb-2019	70,000
128	MR. ABDUL MOIZ	ASST. MANAGER OPERATION	17-May-2016	70,000
129	MR. MUHAMMAD ZAIN	ASST, MANAGER OPERATION / INCHARGE HSE	25-May-2016	70,000
130	MR. SAAD AHMED	ASST, MANAGER OPERATION	05-Jun-2016	70,000
131	MR. MUHAMMAD AHSEN KHAN	ELECTRICAL ENGINEER	09-May-2016	70,000
132	MR. SYED UMER ZIA	ELECTRICAL ENGINEER	07-Mar-2016	70,000
133	MR. SYED MUHAMMAD AZAM RIZVI	ASST. MANAGER ELECTRICAL	18-Apr-2016	70,000
134	MR. AHMED AU	SHIFT ENGINEER ELECTRICAL	06-Dec-2010	70,000
135	MR. NAFEES AHMED	ASST. MANAGER ELECTRICAL	01-Jun-2016	70,000
136	MR. ASHIR ANTHONY	ASST. MANAGER OPERATION	23-May-2016	70,000
137	MR. MUNIR AHMED	SR. SUPERVISOR WELDING AND FABRICATION	04-Dec-1997	70,000
138	MR. HUSNAIN KAMRAN	MECHANICAL ENGINEER	15-May-2016	70,000
139	MR. MOHAMMED ASGHAR	SENIOR DIESEL MECHANIC	02-Aug-1999	70,000
140	MR. MIRZA FARHAN AHMED	SENIOR SYSTEM ANALYST	18-Jul-2011	70,000
141	MR. IMRAN YOUNUS	ASST.MANAGER ACCOUNTS	19-Oct-1996	70,000
142	MR. HAFIZ MUHAMMAD AHMED	ASST. MANAGER PROCUREMENT	01-Jun-2016	70,000
143	MR, MOHAMMAD NADEEM	SHIFT ENGR. MECHANICAL	20-Mar-1998	70,000
144	MR. HAMZA ASLAM	ASST. MANAGER PLANNING AND PERFORMANCE	18-Mar-2013	70,000
145	MR. SYED AYAZ MIAN	DEPUTY MANAGER IT	17-Mar-1998	70,000
146	MR. M. KHALEEQ UZ ZAMA KHAN	ASSISTANT MANAGER ELECTRICAL	28-May-2014	70,060
147	MR. SYED DANISH AKHTER	ASSISTANT MANAGER ELECTRICAL	30-Dec-2013 .	70,000
148	MR. HUSSAIN AHMED	SR.ASST.MANAGER ELECTRICAL	15-May-2006	70,000
. 149	MR. SYED NOOR ALAM	ELECTRICAL ENGINEER	30-May-2016	70,000
150	MR. JAMIL AKHTER	ELECTRICAL MAINT.ENGINEER	14-Sep-1998	70,000
151	MR. AFTAB AHMED KHAN	SR.SHIFT ENGINEER MECHANICAL	14-Jul-1997	70,000
152	MR. SHER ALI	SR.SHIFT ENGINEER MECHANICAL	01-Oct-1997	70,000
153	MR. MOHAMMAD ASIF	ASST. MANAGER ACCOUNTS	09-Feb-1998	70,000
154	MR. MOHAMMED HAMID KHAN	SR. MAINTENANCE ENGINEER	. 28-Oct-1998	70,000
155	MR. REHAN BUTT	ASST. MANAGER MECHANICAL	09-Oct-1997	70,000
156	MR. MOHIB AHMED KHAN	ASSISTANT MANAGER MECHANICAL	02-Jan-2014	70,000
157	MR. MOHAMMAD RIZWAN	SR. MAINTENANCE ENGINEER	10-Dec-1997	70,000

44,652,250 4,465,225

Principal Amount No. of Units

Working of Category wise allocation of Units

 Category
 Category wise Units

 A
 60,138

 B
 30,069

 C
 15,034

Category	No. of Eligible
A	Workers
B	56
c	157 /
	/ 0
	77

Ratio of Units	Welghted Average	Total No.of units per Category	Total Amount	Per Worker Amount
4	- 28	420,964	4,209,640	601,377
2	112	1,683,856	16,838,559	300,689
1	157	2,360,405	23,604,051	150,344
	707	4 462 225	44.000.000	

Restricted to Distribution as under

No. of Eligible	i
Warkers	
7	
56	
157	
	Workers 7 56

Total Amount Distributed as under

Fund for the year ended June 30, 2021 less Amount paid to Workers as above Amount to deposited in Government Treasury

Maximum Amount	
Per Worker	
70,000	490,000
70,000	3,920,000
70,000	10,990,000
Rupees	15,400,000

Rupees 44,652,250 (15,400,000) 29,252,250

MM



Sindh Workers Welfare Fund COMPUTERIZED PAYMENT RECEIPT (CPR - SW)



NATIONAL BANK OF PAKISTAN

P.I.D.C. HOUSE BRANCH, KARACHI. (0050) : KARACHI

CPR No : S1-20211207-0050-1102551

Payment Date: 07-Dec-2021

Tax Office

: SRB-Karachi

NTN : 7130659-4

Tax Year

2021

CNIC / Reg Inc No

: 7130659

SNTN

: \$7130659-4

Name

: GUL AHMED ENERGY LIMITED WORKERS PROFIT PARTICIPATION FUND TRUST

Address

: 7TH FLOOR AL-TIJARAH CENTRE, KARACHI

Sindh Workers Welfare Fund (G-06313)

Sr.	Description	Amount
1	Sindh Workers Profit Participation Fund(SWPPF)	29,252,250
2	Sindh Workers Welfare Fund	Ō
3	Агтеагз	/ 0
4	Additional /Penalty/Others	0
	Total Amount of Payment	29,252,250

Amount

: 29,252,250

Date

Amount in Words

: Twenty Nine Million Two Hundred Fifty Two Thousand Two Hundred Fifty Rupees And No Palsas Only

Payment Mode

Amount

AC'/ Ref No

Bank & Branch

Checule

20 252 250

26-Nov-2021

450772

MCB ISLAMIC BANK LIMITED , ZAMZAMA BRANCH,

KARACHI, KARACHI



S1-20211207-0050-1102551

Kamran Naeem

Signature & Stamp of Manager / Authorized officer

Mational Bank of Panistann National Bank of Panistann O7 DEC 2021

Document ID: 52643069

Generation Date : 07-Dec-2021 05:22 PM

1 of 1



Incoming Bill Sti	cker	(Formerly Ka	rachi Electric Supply Co	mpany Limited)			,,
Vendor Code	100403	Vendor Nan	ne: M/s.TAPALE	NERGY LII	MITED		
Vendor Bill Deta	ails	Payment	of Workers' Profit	Participation	n Fund 20)21	Initiated by
Invoice Date	1-Nov-21	invoice No.		Amount	1 - /	31,164,528	1/1/4
Bill Receiving Date	1-Nov-21	P. Q. No.	99-3481	G.R. No.			16-62
					•		Signature / Name / Date
Bill Verification Detai	ils					WP01	2-2021
GL Account	CC	Tax Code	Order No.	Amount (in	Full Rupee:	s) Remarks	
EAB005	220040000	, , , , , , , , , , , , , , , , , , , ,	,	, , , , , , , , , , , , , , , , , , , ,			Workers' Profit
				2	······································	•	Fund for the year
	, , , , , ,				·	ended June :	-
			, - ,		-,,		
	 						(a) of Schedule 6 to
						the PPA.	
			Gross Amount	31,	164,528	Other charge	s deducted as
Parking No.		Less:	Down Payment			disallowed by	NEPRA in 2020.
Parking Date			Other Adjustment	7		,	
Payment Due Date	26-Nov-21		Witheld 10% P. Bond				
Checked & Po	osted by		Deduction	La.	803,850)	Edynd. E	2 oth
	·		LD Charges			M - 1	Les 89122
			Net Amount	60	360,678	30/	-(.0-1122
		ĺ	I.Tax	/ 20,			· · · · · · · · · · · · · · · · · · ·
Accounts	Pavable		Amount Payable	6			
Rupees:-		<u> </u>	randone / dyddio				
Document Forwarde	d to .						
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Business Area / Depai	rtment:	Addressee I	Vame & Location:				Forwarded Date:
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		JAN.			m)	\wedge	N N
		N/M	/w	0, mg	G Sec		O'M SENT
M. har .	NORA		MOUPESHI .	MirXI	FAHAD MA		health agence
MAMMAD ICEA General	Manager Hopment	Jeen 7	RITINAN QURESHI ILI ILI ILI ILI ILI ILI ILI ILI ILI I	mmexcial	DGM BF Business C BF Transmissi	VZHAR Pevelopmen	Althorna to the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fire and the fi
Geputy es Devis Signature War	ne / Date	Head o	Authorized Signature	s* Fu	Inctional Ap	DOLONA	Manual Address Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the Comments of the
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Payment Particula	nrs						
Payment Doc. No	Date	Ban	k Chequ	ie No.	Cheque L	ate Am	ount (In Full Rupees)
							
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^{*} as per signature mandate



-	ORIGINAL SEEN
į	BMC-AP
	DP#
	K-ELECTRIC

TAPAL ENERGY (PRIVATE) LIMITED

Corporate Office: F-25 • Block 5 • Rojhan Street Kehkashan • Clifton • Karachi - 75600 • Pakistan

Tel : +92-21-35876994 - 7

Fax : +92-21-35876991 & 35876993 Email : telcoff@tapalenergy.com.pk

K-Electric Limited K-Electric House, 2nd Floor, 39-B, Sunset Boulevard, Defence Phase II, DHA Karachi, Pakistan.

Invoice for Workers' Profit Participation Fund (WPPF)

Invoice No. SC(WPPF)-10/21/KE Invoice Date: November 01, 2021

Pass through item:

Payment into Workers' Profit Participation Fund

Rs. 31,164,528

For the Year Ended June 30, 2021

(as per NEPRA Tariff Determinations dated November 20, 2019 and June 09, 2020)

Amount in Words:

Rupees: Thirty One Million One Hundred and Sixty Four Thousand Five Hundred and Twenty Eight Only

Payment of this amount is due on November 26, 2021 and is payable in our following bank account:

Askari Bank Limited 3rd Floor, Plot No. BC-1, KDA Scheme-5, Block - 9, Clifton, Karachi Account No. 0151650508691 IBAN: PK08 ASCM 0000 1516 5050 8691

Note: We are Exempt from deduction of tax as per clause 132 of the second schedule of the Income Tax Ordinance 2001.

For Tapal Energy (Pvt.) Limited

Mustafa Lakdawala Chief Financial Officer



TAPAL ENERGY (PRIVATE) LIMITED

Corporate Office: F-25 • Block 5 • Rojhan Street Kehkashan • Clifton • Karachi - 75600 • Pakistan

Tel : +92-21-35876994 - 7

Fax : +92-21-35876991 & 35876993 Email: telcoff@tapalenergy.com.pk

Mr. Aamir Rizwan Qureshi,
Head of Fuel and IPP Management,
K-Electric Limited,
K-Electric House, 2nd Floor,
39-B, Sunset Boulevard,
Defence Phase II,
Karachi.

Date: November 01, 2021 Ref: TEL/KE-025/21

Dear Mr. Aamir,

Subject: WPPF Invoice for the month of October 2021

Pursuant to the Tariff Determinations by NEPRA dated November 20, 2019 and June 09, 2020, the invoice no. SC(WPPF)-10/21/KE dated November 01, 2021 for WPPF as Pass-Through Item is enclosed.

We look forward for payment of this invoice within due date.

Yours sincerely.

Mustafa Lakdawala Chief Financial Officer

Encl. 1) Invoice no. SC(WPPF)-10/21/KE dated November 01, 2021.

2) Copy of clause 132 of the second schedule of Income Tax Ordinance 2001.

3) Copy of challan of payment into Government Treasury by the company.

4) Copy of relevant pages of the company's audited profit & loss account.

5) Copy of payment evidence of the amount paid to workers by the Fund.



Calculation of Amount of WPPF Payment For the Year Ended June 30, 2021

Net Profit for the Year Ended June 30, 2021

623,290,551

Rate of Profit Contribution to WPPF

5%

[Section 3 of "The Sindh Companies Profits (Workers Participation) Act, 2015]

Total Contribution to Workers' Profit Participation Fund

31,164,528

WPPF Contribution distributed/paid as under

Deposited in Government Treasury Paid to workers

19,474,528 11,690,000 31,164,528



2021 2020		2021	2020
Number	•	(Rupees in the	ousands)
8,010,254 8,010,254 Issued for c	consideration		
other than	cash against		
developme	nt cost	80,103	.80,103
129,329,228 129,329,228		1,293,293	1,293,292
Shares held 64,664,614 Associated	· • • •	50.00%	50.009
The shareholders are entitled to receive entitlements in the form of bonus and right shares carry one vote per share without restricted.	shares as and w	is including divide	Company. A
		2021	2020
	Note	(Rupees in the	ousands)
Capital reserve			
Share premium	-{=	40,366	40,366
REVENUE RESERVES			
Unappropriated profit	.i =	1,316,311	703,090
TRADE AND OTHER PAYABLES			
Trade creditors	24.1	1,273,815	338,040
Accrued expenses		89,883	77,190
Provision for contingencies		30,000	30,000
Other liabilities	F		<u> </u>
Retention money		100	100
Workers Wellare Fund		12,466	13,613
Workers' Profit Participation Fund	24.2	31,165	34,032
••		30 721	207 749
	<u>-</u>	43,731 1.437,429	7.,
This includes due to associated company as i		43,731 1,437,429	47,745 492,981
This includes due to associated company as i			7.,

4.16 Earnings per share

The Company presents basic and diluted carnings per share (LPS) data for its ordinary shares. Basic EPS is calculated by dividing the profit or loss attributable to ordinary shareholders of the Company by weighted average number of ordinary shares outstanding during the year. Diluted EPS is determined by adjusting the profit or loss attributable to ordinary shareholders and the weighted average number of ordinary shares outstanding for the effects of all dilutive potential ordinary shares, if any.

4.17 Dividend and appropriation to reserves

Dividend is recognized as a liability in the period in which it is declared by Board of Directors. Appropriations to reserves are recognized in the year in which these are approved by the Company's shareholders at the Annual General Meeting.

4.18 Related party transactions

Transactions with related parties are at arm's length at normal commercial rates on the same terms and conditions as third party transactions. The prices are determined in accordance with the provisions of the Companies Act, 2017.

			2021	2020
		Note	(Rupees in the	msands)
5	SALE OF ELECTRICITY		• •	
•	Sales ·		13,591,017	10,856,588
	Less: Sales tax		(1,809,856)	(1,432,115)
			11,781,161	9,424,473
6	COST OF GENERATION			
	Raw material consumption			
	Fuel and diesel		10,204,677	8,053,966
	Lubricants and consumables		187,100	125,707
			10,391,777	8,179,673
•	Manufacturing overheads		,	
	Stores, spares and loose tools		164,002	132,476
	Salaries, wages and other benefits	6.1	177,398	175,413
	Travelling and entertainment	}	14,024	13,643
	Printing, stationery and periodicals	-	304	270
	Postage, telephone and fax	}	494	497

	Note	2021 (Rupees in th	2020 ousands)
Vehicle running and maintenance	İ	1,426	1,523
Repair and maintenance		11,872	8,592
Depreciation	12.1	38,183	6,873
Utilities		8,705	10,698
Insurance		128,011	126,591
Fuel testing charges and technical fees		1,025	611
Security		10,758	11,078
Rent, rates and taxes		118	102
Provision for obsolescence of spares		5,289	6,912
Total manufacturing overheads		561,609	495,279
Total cost of generation		10,953,386	8,674,952

34,723

212,571

6.1 This includes Rs.7.189 million (2020; Rs. 7.219 million) in respect of staff retirement benefits.

7 OTHER INCOME

Interest / profit on saving accounts

Gain on sale of operating fixed assets	1,354	2,275
	36,077	214,846
OPERATING EXPENSES		
Salaries and other benefits 8.1	191,441	185,665
Travelling and entertainment	14	988
Rent, rates and taxes	11,611	11,821
Printing, stationery and periodicals	418	329
Postage, telephone and fax	645	643
Legal and professional	8,372	4,594
Auditors' remmeration 8.2	776	733
Vehicle running and maintenance	3,269	4,022
Repair and maintenance	3,054	2,284
Depreciation 12.1	4,356	5,861
Utilities Control to the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later of the Later	2,117	1,710
Insurance Centified true Lopy	2,255	2,508
Training	•	41
Security	7,951	8,319
Charity and donation	-	25
Provision for doubtful debts	<u>-</u>	50,488
	236,279	280,031

.8.1 This includes staff retirement benefits amounting to Rs. 8.536 million (2020; Rs. 8.214 million) of which Rs. 2.893 million (2020; Rs. 2.864 million) relates to the Chief Executive Officer.

			2021	2020
	•	Note	(Rupees in the	ousands)
8.2	Auditors' remuneration			
	Audit fee		700	650
	Other services		30	31
	Out of pocket expenses		46	52
			776	733
9	FINANCIAI. CHARGES			
	Mark-up on short term borrowings	9.1	656	636
	Bank charges		3,626	3,068
		-	4,282	3,704

The rates of mark-up on short term financing facilities during the year ranged from 7.81% to 8.01% (2020: 8.83% to 14.12%) per annum.

10 TAXATION

Current year	10,070	61,645
--------------	--------	--------

10.1 The numerical reconciliation between average tax rate and the applicable tax rate has not been presented in these financial statements as main income of the Company is exempt from corporate tax.

11 EARNINGS PER SHARE

Profit for the year (Rupees in thousands)	613,221	618,987
Weighted average number of ordinary shares	129,329,228	129,329,228
Earnings per share - basic and diluted		
(Rupce per share)	4.74	4.79

Cartified brave Copy



Vendor Code	100403	Vendor Nan	ne: M/s. TAPAL I	ENERGY LIM	ITED	// //
Vendor Bill Det	ails	Payment	of Workers' Welfa	are Fund		Initiated by
Invoice Date	1-Jan-22	Invoice No.	SC(WWF)-12/21	Amount	12,465,811	1/////
Bill Receiving Date	1-Jan-22	P. O. No.	99.3691	G.R. No.		(10)
						Signature / Name / Date

Bill Verification Detai	ils				
GL Account	cc	Tax Code	Order No.	Amount (In Full Rupee	s) Remarks
EAB005	220040000			12,465,811	Payment into Workers' Welfare Fund
					for the year ended June 30, 2021.
					WWF-2021
,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,					1 MM1 - 5051
					3
			Gross Amount	/ 12,465,811	
Parking No.		Less :	Down Payment		
Parking Date			Other Adjustment		
Payment Due Date	26-Jan-22	1 1	Witheld 10% P. Bond		BAM JU 29 -
Checked & Po	osted by		Deduction	(722,000)	Other charges deducted as
			LD Charges		disallowed by NEPRA in 2020.
			Net Amount	, 11,743,811	
			I, Tax		
Accounts	Payable		Amount Payable		

Document Forwarded to:		
Business Area / Department:	Addressee Name & Location:	Forwarded Date:

Verified By Verified By Verified By VORA Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Manager Man	Approved By Approved By Commercial	CAHAD MAZHAR OGM OF Business Descionmen OF Transmission & BE K-ELECTRIC LAMPET) (A) (A)
Developed Transport of Pate	Authorized Signatures *	Functional Approval	FBA / COO *

ayment Particular	rs				
Payment Doc. No	Date	Bank	Cheque No.	Cheque Date	Amount (in Full Rupees
		·			

^{*} as per signature mandate



TAPAL ENERGY (PRIVATE) LIMITED

Corporate Office: F-25 • Block 5 • Rojhan Street Kehkashan • Clifton • Karachi - 75600 • Pakistan

Tel : +92-21-35876994 - 7

Fax : +92-21-35876991 & 35876993 Email : telcoff@tapalenergy.com.pk

Mr. Aamir Rizwan Qureshi,
Head of Fuel and IPP Management,
K-Electric Limited,
K-Electric House, 2nd Floor,
39-B, Sunset Boulevard,
Defence Phase II,
Karachi.

Date: January 01, 2022 Ref: TEL/KE-045/21

Dear Mr. Qureshi,

Subject: Workers' Welfare Fund (WWF) invoice for the year 2020-21

Pursuant to the Tariff Determinations by NEPRA dated November 20, 2019 and June 09, 2020, the invoice no. SC(WWF)-12/21/KE dated January 01, 2022 for WWF as Pass-Through Item is enclosed.

We look forward for payment of this invoice within due date.

Yours sincerely,

Mustafa Lakilawala Chief Financia Lofficer

Encl. 1) Invoice no. SC(WWF)-12/21/KE dated January 01, 2022.

2) Copy of challan of payment into Government Treasury by the company.

3) Copy of relevant pages of the company's audited profit & loss account.



K-Electric Limited K-Electric House, 2nd Floor, 39-B, Sunset Boulevard, Defence Phase II, DHA Karachi, Pakistan.

TAPAL ENERGY (PRIVATE) LIMITED

Corporate Office: F-25 • Block 5 • Rojhan Street Kehkashan • Clifton • Karachi - 75600 • Pakistan

Tel : +92-21-35876994 - 7

Fax : +92-21-35876991 & 35876993 Email : telcoff@tapalenergy.com.pk

Invoice for Workers' Welfare Fund (WWF)

Invoice No. SC(WWF)-12/21/KE Invoice Date: January 01, 2022

Pass through item:

Payment into Workers' Welfare Fund For the Year Ended June 30, 2021

(as per NEPRA Tariff Determinations dated November 20, 2019 and June 09, 2020)

Rs.

12,465,811

Amount in Words:

Rupees Twelve Million Four Hundred and Sixty Five Thousand Eight Hundred and Eleven Only.

Payment of this amount is due on January 26, 2022 and is payable in our following bank account:

Askari Bank Limited
3rd Floor, Plot No. BC-1,
KDA Scheme-5, Block - 9,
Clifton, Karachi
Account No. 0151650508691
IBAN: PK08 ASCM 0000 1516 5050 8691

Note: We are Exempt from deduction of tax as per clause 132 of the second schedule of the Income Tax Ordinance 2001.

For Tapal Energy (Pvt.) Limited

Mustala Lakduwala Chief Financial Officer



Calculation of Amount of WWF Payment For the Year Ended June 30, 2021

Tax Year 2021

Net Profit for the Year Ended June 30, 2021

623,290,551

Rate of Contribution to WWF

2%

(As per Section 5 of The Sindh Worker's Welfare Fund Act 2014)

Amount of Workers' Welfare Fund

12,465,811





Sindh Workers Welfare Fund COMPUTERIZED PAYMENT RECEIPT (CPR - SW)



NATIONAL BANK OF PAKISTAN

MODEL BRANCH KEHKASHAN BRANCH, KARACHI. (1027): KARACHI

CPR No

: \$1-20211220-1027-1357859

Payment Date: 20-Dec-2021

: SRB-Karachi

NTN

: 0944946-9

: 2021

CNIC / Reg Inc No

: 1-01646/19950301

Name

: TAPAL ENERGY (PVT.) LIMITED

Tax Year SNTN

Tax Office

: \$0944946-9

Address

F-25, Block-5, Kehkashan, Clifton, Karachi

Sindh Workers Welfare Fund (G-06313)

Sr.	Description	Amount
1	Sindh Workers Profit Participation Fund(SWPPF)	0
2	Sindh Workers Welfare Fund	12,465,811
3	Arrears	0
4	Additional /Penalty/Others	0
	Total Amount of Payment	12,465,811

Amount

: 12,465,811

Amount in Words

: Twelve Million Four Hundred Sixty Five Thousand Eight Hundred Eleven Rupees And No Paisas Only

Payment Mode

AC / Ref No

Bank & Branch

Cheque

12,465,811

16-Dec-2021

1031027

ASKARI COMMERCIAL BANK LIMITED , CLIFTON BRANCH, KARACHI. , KARACHI



ANEES HYDER UMRANI

Signature & Stamp of Manager / Authorized officer



Tel: +92:21 3568 3030 Fax: +92:21 3568 4239 vyvvv.hdo.com.pk 2nd Floor, Block-C Lakson Square, Building Ho. 1 Sarwar Shaheed Road Karachi-747001 Pakistan

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TAPAL ENERGY (PRIVATE) LIMITED

Report on the Audit of the Financial Statements

Opinion

We have audited the annoxed financial statements of TAPAL ENERGY (PRIVATE) LIMITED (the Company), which comprise the statement of financial position as at June 30, 2021, and the statement of profit or loss, the statement of comprehensive income, the statement of cash flows, the statement of changes in equity for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information, and we state that we have obtained all the information and explanations which, to the best of our knowledge and heller, were necessary for the purposes of the audit.

In our opinion and to the best of our information and according to the explanations given to us, the statement of financial position, the statement of profit or loss, the statement of comprehensive income, the statement of cash flows and the statement of changes in equity together with the notes forming part thereof conform with the accounting and reporting standards as applicable in Pakistan and give the information required by the Companies Act, 2017 (XIX of 2017), in the manner so required and respectively give a true and fair view of the state of the Company's affairs as at June 30, 2021 and of the profit and other comprehensive income, its cash flows and the changes in equity for the year then ended.

Basis for Opinion

We conducted our audit in accordance with international Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the international Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants as adopted by the Institute of Chartered Accountants of Pakistan (the Code) and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to note 1.2 to the financial statements which provides details regarding the NEPRA tariff determination and status of Power Purchase Agreement with K-Electric Limited, Our opinion is not modified in respect of this matter.

Information Other than the Financial Statements and Auditor's Report Thereon

Management is responsible for the other information. The other information comprises the information included in the annual report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Responsibilities of Management and Board of Directors for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting and reporting standards as applicable in Pakistan and the requirements of Companies Act, 2017 (XIX of 2017) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Board of directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to
 fraud or error, design and perform audit procedures responsive to those risks, and obtain audit
 evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not
 detecting a material misstatement resulting from fraud is higher than for one resulting from error,
 as fraud may involve collusion, forgery, Intentional omissions, misrepresentations, or the override of
 internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures
 that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the
 effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may east significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to coase to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the
 disclosures, and whether the financial statements represent the underlying transactions and events
 in a manner that achieves fair presentation.



We communicate with the board of directors regarding, among other matters, the planned scape and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

Based on our audit, we further report that in our opinion:

- a) proper books of account have been kept by the Company as required by the Companies Act, 2017 (XIX of 2017);
- b) the statement of financial position, the statement of profit or loss, the statement of comprehensive income, the statement of cash flows and the statement of changes in equily together with the notes thereon have been drawn up in conformity with the Companies Act, 2017 (XIX of 2017) and are in agreement with the books of account and returns;
- c) investments made, expenditure incurred and guarantees extended during the year were for the purpose of the Company's business; and
- d) no zakat was deductible at source under the Zakat and Ushr Ordinance, 1980 (XVIII of 1980).

The engagement partner on the audit resulting in this independent auditor's report is Zuffikar Ali Causer.

KARACHI

PATED: 2 0 SEP 2021

BDO EBRAHIM & CO. CHARTERED ACCOUNTANTS

TAPAL ENERGY (PRIVATE) LIMITED STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2021

		2021	2020	
	Note	(Rupees in the	ousands)	
Sale of electricity	5	11,781,161	9,424,473	
Cost of generation	6	(10,953,386)	(8,674,952)	
Gross profit	-	827,775	749,521	
Other income	7	36,077	214,846	
Operating expenses	8	(236,279)	(280,031)	
Operating profit	-	627,573	684,336	
nancial charges	9	(4,282)	(3,704)	
Net profit before taxation		623,291	680,632	
Taxation	10	(10,070)	(61,645)	
Profit for the year		613,221	618,987	
Earnings per share - basic and diluted (Rupees per share)	11	4,74	4.79	

Appropriations have been reflected in the statement of changes in equity.

The annexed notes from 1 to 39 form an integral part of these financial statements.

CHIEF EXECUTIVE

DIRECTOR

жжж	2021 2020Number		2021 (Rupees in th	2020 ousands)
	8,010,254 8,010,254	Issued for consideration		
		other than eash against		
	130 230 330 130 230 230	development cost	80,103	80,103
	129,329,228 129,329,228		1,293,293	1,293,293
No.	64,664,614 64,664,614	Shares held by Associated Co.	50.00%	50.009
cr	he shareholders are entitled ntitlements in the form of bon- nares carry one vote per share t	us and right shares as and wh		
			2021	2020
		Note	(Rupees in the	ousands)
C	APITAL RESERVE			
	Share premium	이 기계 (2) - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -	40,366	40,366
R	EVENUE RESERVES			
	Unappropriated profit		1,316,311	703,090
T	RADE AND OTHER PAYA	BLES		
			1,273,815	338,040
	Trade creditors	24.1	-100.030.00	
	Trade creditors Accrued expenses	24.1	89,883	77,190
		[24.1]	and the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second o	
	Accrued expenses		89,883	
	Accrued expenses Provision for contingencies	24.I	89,883	30,000
	Accrued expenses Provision for contingencies Other liabilities	24.1	89,883 30,000	30,000
	Accrued expenses Provision for contingencies Other liabilities Retention money		89,883 30,000	77,190 30,000 100 13,613 34,032
	Accrued expenses Provision for contingencies Other liabilities Retention money Workers' Welfare Fund		89,883 30,000 100 12,466	30,000 100 13,613 34,032
	Accrued expenses Provision for contingencies Other liabilities Retention money Workers' Welfare Fund Workers' Profit Participation	a Fund 24.2	89,883 30,000 100 12,466 31,165	30,000 100 13,613
	Accrued expenses Provision for contingencies Other liabilities Retention money Workers' Welfare Fund	a Fund 24.2	89,883 30,000 100 12,466 31,165 43,731	30,000 13,613 34,032 47,745

4.16 Earnings per share

The Company presents basic and diluted earnings per share (EPS) data for its ordinary shares. Basic EPS is calculated by dividing the profit or loss attributable to ordinary shareholders of the Company by weighted average number of ordinary shares outstanding during the year. Diluted EPS is determined by adjusting the profit or loss attributable to ordinary shareholders and the weighted average number of ordinary shares outstanding for the effects of all dilutive potential ordinary shares, if any.

4.17 Dividend and appropriation to reserves

Dividend is recognized as a liability in the period in which it is declared by Board of Directors. Appropriations to reserves are recognized in the year in which these are approved by the Company's shareholders at the Annual General Meeting.

4.18 Related party transactions

Transactions with related parties are at arm's length at normal commercial rates on the same terms and conditions as third party transactions. The prices are determined in accordance with the provisions of the Companies Act, 2017.

		Note	2021 (Rupees in the	2020 ousands)
5	SALE OF ELECTRICITY			
			ساديو مفتو ساد	
	Sales		13,591,017	10,856,588
	Less: Sales tax		(1,809,856)	(1,432,115)
	•		11,781,161	9,424,473
6	COST OF GENERATION			
	Raw material consumption			
	Fuel and diesel		10,204,677	8,053,966
	Labricants and consumables		187,100	125,707
		a tanka	10,391,777	8,179,673
	Manufacturing overheads			
	Stores, spares and loose tools		164,002	132,476
	Salaries, wages and other benefits	6.1	177,398	175,413
	Travelling and entertainment		14,024	13,643
	Printing, stationery and periodicals		304	270
	Postage, telephone and fax	\$	494	497

	Note	2021 (Rupees in	2020 thousands)
Vehicle running and maintenance		1,426	1,523
Repair and maintenance		11,872	8,592
Depreciation	12.1	38,183	6,873
Utilities		8,705	10,698
Insurance		128,011	126,591
Fuel testing charges and technical f	ces	1,025	611
Security		10,758	11,078
Rent, rates and taxes		118	102
Provision for obsolescence of spare	s	5,289	6,912
Total manufacturing overheads		561,609	495,279
Total cost of generation		10,953,386	8,674,952

This includes Rs.7.189 million (2020; Rs. 7.219 million) in respect of staff retirement benefits. 6.1

OTHER INCOME

Interest / profit on saving accounts		34,723	212,571
Gain on sale of operating fixed assets		1,354	2,275
		36,077	214,846
OPERATING EXPENSES			
Salaries and other benefits	8.1	191,441	185,665
Travelling and entertainment		19 m - 1 14 1 1 1 1	988
Rent, rates and taxes		11,611	11,821
Printing, stationery and periodicals		418	329
Postage, telephone and fax		645	643
Legal and professional		8,372	4,594
Auditors' remmeration	8.2	776	733
Vehicle running and maintenance		3,269	4,022
Repair and maintenance		3,054	2,284
Depreciation	12.1	4,356	5,861
Utilities	r A- 2 - 2 - c	2,117	1,710
Insurance Centification	I time Lep	2,255	2,508
Training	द्धा है		41
Security		7,951	8,319
Charity and donation			25
Provision for doubtful debts	S. 1		50,488
	WE CONTRACT	236,279	280,031

8.1 This includes staff retirement benefits amounting to Rs. 8.536 million (2020: Rs. 8.214 million) of which Rs. 2.893 million (2020: Rs. 2.864 million) relates to the Chief Executive Officer.

			2021	2020
		Note	(Rupees in th	ousands)
8.2	Auditors' renuncration			
	Audit fee		700	650
	Other services		30	. 31
	Out of pocket expenses		46	52
			77G	733
9	FINANCIAL CHARGES			
	Mark-up on short term borrowings	9.1	656	636
	Bank charges		3,626	3,068
			4,282	3,704

7.1 The rates of mark-up on short term financing facilities during the year ranged from 7.81% to 8.01% (2020: 8.83% to 14.12%) per annum.

10 TAXATION

Current year	10,070	61,645

10.1 The numerical reconciliation between average tax rate and the applicable tax rate has not been presented in these financial statements as main income of the Company is exempt from corporate tax.

11 EARNINGS PER SHARE

Profit for the year (Rupees in thousands)	613,221	618,987
Weighted average number of ordinary shares	129,329,228	129,329,228
Earnings per share - basic and diluted		
(Rupce per share)	4.74	4.79
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