For information & n

SACTORIES A D Cepy to:

- DG (M&E) · MIF

CC: Chairman - M (Tariff)

Ref No. KE/BPR/NEPRA/2021/2527

October 26, 2021

Mr. Syed Safeer Hussain,

Registrar,

National Electric Power Regulatory Authority

NEPRA Tower, Attaturk Avenue (East),

Sector G-5/1,

Islamabad.

Subject: Quarterly variation for the quarter July 2021 to September/2021 under Multi-Year

Tariff 2017 - 2023

Dear Sir,

This is with reference to the mechanism for monthly and quarterly variations provided in the Multi-Year Tariff Determination of K-Electric Limited (KE) dated July 5, 2018 (MYT), notified vide SRO No. 576 (I)/2019 dated May 22, 2019.

In this regard, please find attached calculation of quarterly variation for the quarter July 2021 to September 2021 along with relevant supports, for Authority's approval.

Quarter	Quarterly Variation per unit (PKR / kWh)
July to September, 2021	4.944

KE dispatches as per Economic Merit Order from its own generating units (with the available fuel resources) and import from external sources. It is also certified that the cost of fuel and power purchase claim does not include any amount of late payment surcharge / mark-up / interest. Requisite details including generation statistic sheets and invoices have already been submitted with monthly cost variations for the months of July 2021 to September 2021.

Heat Rate

In the MYT, NEPRA determined provisional Heat rates for KE's generating plants and directed KE to conduct fresh Heat rate test for its plants, based on which final Heat rates will be determined by NEPRA.

In this regard, NEPRA has issued its decision on Heat rate for BQPS - II plant on January 01, 2020 and accordingly the calculations are based on Heat rates determined therein.

Further, with respect to Heat Rates of KCCP, SGTPS & KGTPS, NEPRA issued its determination on September 02, 2020 and January 18, 2021 respectively, against which KE has filed review motions. The required adjustment will be incorporated after the final heat rates are determined.

Moreover, Heat rate test of BQPS I Plant has been conducted and Independent Engineers' reports have been submitted to NEPRA. The working for required adjustment will be submitted to NEPRA after determination of final Heat rates of BQPS I based on the test results.

💏 KE House, 39-B, Sunset Boulevard, Phase-II. Defence Housing Authority, Karachi



Further, KE would humbly request NEPRA for expeditious processing of pending monthly variations for September 2021 and quarterly tariff variations for the period April 2020 to June 2021. Sincerely,

Ayaz Jaffar Ahmed

Director - Finance & Regulations

Enclosed:

• Calculation sheet of quarterly variation – September 2021

K BI ECTRIC LIMITED

MARTERLY ADJUSTMENT IN TARIFF DUE TO VARIATION IN FUEL AND POWE VCLUDING CRIM AND CAPACITY CHARGES	Quarter ended Se	p 2021		
			۲	5 - 24
equired adjustment in Tariff			Į	Sep-21
Guarterly Revision to reset price levels	Rs/kWh			4.394
Unrecovered Cost for current guarter	Rs/kWh			0.700
er and the second secon	1137 12771			0.700
Reversal of unrecovered cost of previous quarter	Rs/kWn			(0.150
Total Required adjustment in KE's Tariff	Rs/kWh			4.944
Total Required adjustment in KE's Tariff	Ps/kWh		[494.423
uanerly Revision to reset price levels				
Units Sent Out	GWh			1,922.003
T&D Losses allowed	GWh			15.95
Units billed	GWh			1,615.443
Cost of Fuel - KE - Note 1	Mill Rs			18,805.663
		Jun-21	Sep-21	Variation
Weighted Average Fuel cost per unit billed	Rs/Kwh	8.186	11.641	3.45
Cost of Power Purchases				Sep-21
- Fuel Cost	Mill Rs			8,768.23
- O&M and Capacity Cost	Mill Rs		ļ	5,876.056
- Total Cost of Power Purchases	Mill Rs			14,644.29
Weighted Average Cost of Power Purchases (cost per unit billed)		Jun-21	Sep-21	
- Fuel Cost - Note 2	Rs/kWh	4.791	5.428	0.63
- O&M Cost and capacity cost - Note 2	Rs/kWh	3.336	3.637	0.30
- Total Cost of Power Purchases	Rs/kWh	8.127	9.065	0.93
QUARTERLY INCREASE/DECREASE IN COST PER UNIT BILLED				
- Cost of Fuel - KE	Rs/kWh			3.45
- Cost of Power Purchases - Total	. Rs/kWh			0.93
- Total Cost Variation	Rs/kWh			4.394

Note 1: Installment of GIDC arrears amounting to PKR 762 million per month is being billed by SSGC as per Supreme court order dated November 02, 2020. However, NEPRA in its FCA decision for the month of June 2021 has stated "considering the fact that K-Electric has obtained stay order from the Honorable SHC in the matter, decided not to allow any amount on account of GIDC till final decision by the Honorable SHC in the matter". Accordingly, GIDC will be claimed as per the final decision of Honorable SHC in the matter.

Note 2: CPPA-G fuel cost for the month of September 2021 is based on CPPA-G's invoice for the month of Aug 2021 (latest available at the time of filing of FCA)

Note 3: Please note that the latest SoT determined by NEPRA, applicable for the quarter April to June 2020, is in continuation of SoTs determined by NEPRA vide its decision dated December 31, 2019 which were based on sales mix of FY 17 to 19. However, post MYT notification on May 22, 2019 updated terms and conditions have been applied including changes in definition of lifeline consumers and conversion of eligible consumers to "A3" category along with enabling of Time of Use (ToU) metering for Residential and Commercial consumers etc. Accordingly, KE would request NEPRA to adjust the impact while issuing determination of Quarterly SoTs.

Note 4: June 2021 details related to Fuel Cost are in line with NEPRA's decision dated Aug 06, 2021. Further, FCA details of July to Sep 2021 to be actualized based on NEPRA's decision

K ELECTRIC LIMITED

QUARTERLY ADJUSTIVIENT IN TARIFF DUE TO VARIATION IN FUEL AND POWER PURCHASE COST INCLUDING 08M AND CAPACITY CHARGES			Quarter ended Sep 2021				
ADJUSTMENT IN TARIFF DUE TO UNRECOVERED COST		Jun-21	Jul-21	Aug-21	Sep-21	QTR	
		Reference					
Units Sent Out	GWh		1,966.698	1,807.849	1,922.003		
T&D Losses allowed			16.0%	16.0%	16.0%		
Units billed	GWh		1,653.010	1,519.497	1,615.443	4,787.950	
a. O&M and Capacity cost of Power purchases							
O&M and Capacity cost of Power purchases	Mill Rs		4,736.714	4,950.366	5,876.056		
O&M and Capacity cost of power purchases (per unit billed)	Rs/kWh	3.336	2.866	3.258	3.637		
Increase or decrease in O&M and Capacity cost (over Reference)	Rs/kWh		(0.470)	(0.078)	0.302		
O&M and Capacity Cost of Power Purchases - Monthly variations Amount	Mill Rs	-	(777.323)	(118.305)	487.332	(408.297	
 b. Unrecovered Cost of FCA due to non adjustment of T&D losses i Monthly variation in Fuel Cost (FCA) - Per unit 							
Cost of Fuel - KE	Rs/kWh		0.203	0.533	2.831		
Cost of Fuel - Power Purchases - Note 1	Rs/kWh		0.199	0.285	0.504		
Adjustment			0.088	0.088	0.088		
Total	Rs/kWh	=	0.489	0.905	3.422		
ii Monthly variation in Fuel Cost (FCA) - Amount							
Cost of Fuel - KE	Mill Rs		398.921	963.155	5,441.235	6,803.311	
Cost of Fuel - Power Purchases	Mill Rs		390.658	514.767	967.820	1,873.245	
Adjustment			172.544	158.608	168.623	499.774	
Total	Mill Rs	-	962.123	1,636.530	6,577.677	9,176.330	
iii Unrecovered Cost of FCA due to non adjustment of T&D losses							
Cost of Fuel - KE	Mili Rs		63.628	153.623	867.877	1,085.128	
Cost of Fuel - Power Purchases	Mill Rs		62.310	82.105	154.367	298.783	
Adjustment		_	27.521	25.298	26.895	79.714	
Total	Mill Rs	=	125.938	235.729	1,022.244	1,463.625	
Summary of Unrecovered cost for the quarter					_		
a. O&M and Capacity cost of Fower purchases	Mill Rs				Į.	(408.297	
b. Unrecovered Cost of FCA due to non adjustment of T&D losses	Mill Rs					1,463.625	
c. Other Adjustments Other adjustments - Note 2	Mill Rs				}	1 530 055	
Total Unrecovered cost for the quarter	Mili Rs				L	1,523.820	
					_	2,579.148	
Estimated Units to be soid in next quarter at allowed T&D losses - Note 3	GWh					3,682.240	

Notes:

Rs/kWh

0.700

Unrecovered Cost per unit for current quarter

¹ For calculation of FCA, CPPA-G fuel cost for the month of September 2021 is based on CPPA-G's invoice for the month of Aug 2021.

² SNPC's adjustment amounting 763.961 million due to revision in Fuel Cost based on NEPRA's determination dated Sep 21, 2021, STDC's adjustment amounting to 211.602 million based on Indexed Tariff Rates as per NEPRA's decision dated Aug 05, 2021, CPPAG's adjustment amounting to 109.476 million due to revision in Capacity Charges, Gharo's adjustment amounting to 424.936 million due to CoD Tariff Adjustment, Lotte's adjustment amounting to 12.431 million due to change in RLNG Price & 1.457 million due to Oursun's Differential Energy Payment for July 2021.

³ To be actualised.

DESCRIPTION		Jun-21	Jul-21	Aug-21	Sep-21
The second second section of the second section of the second second second second second second second second		Reference	Current	Current	Current
1 ORM COST					
1 <u>O&M COST</u> a KANUPP	Mili Rs.	24.950	55.854	4.182	_
b TAPAL	Mill Rs.	55.220	44.945	34.723	55.105
c GULAHMED	Mill Rs.	63.115	42.539	28.350	64.599
d CPPA-G - Note 1	Mill Rs.	(408.581)	251.290	294.455	286.776
e ANOUD POWER	Mill Rs.	-	-		-
f INT IND (IIL)	Mill Rs.	5.231	6.070	8.340	7.436
g FFBL	Mill Rs.	22.624	23.101	23.512	15.540
h SNPC - Note 2	Mill Rs.	58.655	64.564	65.931	63.334
i OURSUN	Mill Rs	18.565	15.058	16.729	16.923
i CPPA-G - 150 MW - Note 1	Mill Rs	(31.622)	23.410	24.964	1.848
k Gharo Solar	Mill Rs	9.944	7.792	9.240	9,245
1 LOTTE	Mill Rs	7.999	4.630	1.053	4.094
m LUCKY	Mill Rs	0.025	0.266	0.356	0.435
TOTAL	Mill Rs.	(173.876)	539.518	511.834	525.334
A CARACITY COST					
2 CAPACITY COST	NAME IN		_		
a KANUPP	Mill Rs. Mill Rs.	110 500	96.603	74.633	118.441
b TAPAL	Mill Rs.	119.589 141.624	94.428	62.930	143.396
c GULAHMED	Mill Rs.	4,650.996	3,042.448	3,289.416	4,462.666
d CPPA-G	Mill Rs.	4,030.990	5,042.446	5,265.410	
e ANOUD POWER f INT IND (IIL)	Mill Rs.	-	- -		-
	Mill Rs.	244.252	247.050	251.441	166.187
g FFBL h SNPC - Note 2	Mill Rs.	203.315	215.393	216.112	208.082
i OURSUN	Mill Rs	122.593	99.432	109.720	110.993
i CPPA-G - 150 MW	Mill Rs	490.248	338.055	371.569	76.361
k Gharo Solar	Mill Rs	81.402	63.787	62.711	64.596
I					
TOTAL	Mill Rs.	6,054.020	4,197.196	4,438.532	5,350.722
3 TOTAL O&M & CAPACITY COST a KANUPP	Mill Rs.	24.950	55.854	4.182	
		24.950 174.809			- 173 5/7
b TAPAL	Mill Rs.		141.547	109.356	173.547
c GULAHMED	Mill Rs.	204.739	136.967	91.279	207.995
d CPPA-G - Note 1	Mill Rs.	4,242.415	3,293.739	3,583.871	4,749.442
e ANOUD POWER	Mill Rs.		6.070	8.340	7.436
f INT IND (IIL)	Mill Rs.	5.231			
g FFBL	Mill Rs.	266.876 261.970	270.151 279.957	274.953 282.043	181.726 271.417
h SNPC - Note 2 i OURSUN	Mill Rs. Mill Rs	141.158	114.489	126.448	127.916
i OURSUN i CPPA-G - 150 MW - Note 1	Mill Rs	458.626	361.464	396.533	78.209
k Gharo Solar	Mill Rs	91.346	71.579	71.952	73.841
I LOTTE	Mill Rs	7.999	4.630	1.053	4.094
m LUCKY	Mill Rs	0.025	0.266	0.356	0.435
TOTAL	Mill Rs.	5,880.144	4,736.714	4,950.366	5,876.056
IOIAL	WILLIAS.	2,000.144	7,730.714	7,550.500	3,070.03

Note 1: O&M Rate of CPPA-G for the month of September 2021 is taken from Energy Purchase data of September 2021

Note 2: Pursuant to NEPRA's decision of SNPC dated November 05, 2020, charges for July 2021 to September 2021 include O&M and Debt Service Component at indexed rate and insurance components at reference rates and excludes ROE & ROEDC component. Any further adjustments / indexations will be claimed in future upon final determination by NEPRA.



K - Electric Limited

ORIGINAL SEEN

DP	**	

(Formerly Karachi Electric Supply Company Limited)

DP	#	
K-ELECT	RI	C

Incoming Bill St	icker				K-EL	ECTRIC		
Vendor Code	100403	Vendor Na	me: M/s.TAPAL	ENERGY LIMIT	ED		. /	
Vendor Bill Deta	ails	Capacity	Payment for July	/-2021			Initiated by	
Invoice Date	2-Aug-21	Invoice No.	CC-07/21/KE	Amount	96	602,805		
Bill Receiving Date	2-Aug-21	P. O. No.	99-3059	G.R. No.			(· ·/	
	· · · · · · · · · · · · · · · · · · ·						Signature / Name / Date	
Bill Verification Detai	ile							
GL Account	cc	Tax Code	Order No	A				
EAB005	220040000	74X CODE	Order No.	Amount (In Full		Remarks		
LAB000	220040000			96,602		apacity Payment		
	 					A who	ia Vilply	
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			Gross Amount	96,602	,805			
Parking No.		Less:	Down Payment	男 写動 经				
Parking Date			Other Adjustment					
Payment Due Date	27-Aug-21		·		● , .8:-			
Checked & Po.	sted by		Adjusted insurance		• \$1			
			LD Charges					
			Net Amount	96,602	,805			
	-		I.Tax		is the transfer			
Accounts	Payable		Amount Payable					
Rupees:-								
Document Forwarded	'to:							
Business Area / Depart		Addressee N	lame & Location:				Forwarded Date:	
		, (42, 55554)	and a Loodion.			[orwarded Date:	
								
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Signature / Nam	e / Date		Authorized Signatu	res * Functi	onal Appr	oval	MUMMAD FAIZAN PARA MUMMAD FAIZAN PARA General Maeinance General Maeinance General Limited FBA-FCOO *	
								
Payment Particular	rs							
Payment Doc. No	Date	Ban	k Ched	que No. Ch	neque Dat	e Amo	ount (In Full Rupees)	
	ļ							

^{*} as per signature mandate



TAPAL ENERGY (PRIVATE) LIMITED

Corporate Office: F-25 • Block 5 • Rojhan Street Kehkashan • Clifton • Karachi - 75600 • Pakistan

Tel : +92-21-35876994 - 7

Fax : +92-21-35876991 & 35876993 Email : telcoff@tapalenergy.com.pk

K-Electric Limited K-Electric House, 2nd Floor, 39-B, Sunset Boulevard, Defence Phase II Karachi, Pakistan.

Invoice for Capacity Charge for the period from July 01, 2021 to July 31, 2021

Invoice No. CC-07/21/KE Invoice Date: August 02, 202

Capacity Charge due for the Period from July 01, 2021 to Ju	ıly 31, 2021	
(1) Fixed O&M (Local)	Rs./kWh	0.6605
(2) Cost of Working Capital	Rs./kWh	0.2119
(3) Insurance	Rs./kWh	0.1648
(4) Return on Equity	Rs./kWh	0.5830
(5) Total Capacity Charge	Rs./kWh	1.6202
(6) Total Net Electrical Output Delivered (kWh)	•	59,624,000
(7) Total Capacity Charge (5 x 6)	· Rs.	96,602,805

Amount in words: Rupees Ninety Six Million Six Hundred and Two Thousand Eight Hundred and Five Only.

Payment of this amount is due on August 27, 2021 and is payable in our following bank account:

Askari Bank Limited 3rd Floor, Plot No. BC-1, KDA Scheme-5, Block - 9, Clifton, Karachi Account No. 0150100054070

Note: We are Exempt from deduction of tax as per clause 132 of the second schedule of the Income Tax Ordinance 2001.

For Tapal Energy (Pvt.) Limited

Mustafa Lakdawala Chief Financial Officer



TAPAL ENERGY (PRIVATE) LIMITED

Corporate Office: F-25 • Block 5 • Rojhan Street Kehkashan • Clifton • Karachi - 75600 • Pakistan

Tel: +92-21-35876994 - 7

Fax : +92-21-35876991 & 35876993 Email: telcoff@tapalenergy.com.pk

Mr. Mudassir Zuberi,
Head of Business Development,
K-Electric Limited,
K-Electric House, 2nd Floor,
39-B, Sunset Boulevard,
Defence Phase II,
Karachi.

Date: August 02, 2021 Ref: TEL/KE-008/22

Dear Mr. Zuberi,

Subject: Capacity Charge Invoice for the month of July 2021

Pursuant to the Tariff Determination issued by NEPRA on June 09, 2020, the invoice no. CC-07/21/KE dated August 02, 2021 for Capacity Charge for the month of July 2021 is enclosed for processing of its payment.

We look forward for payment of this invoice within due date.

Yours sincerely,

Mustafi Lakdawala Chief Financial Officer

•

Encl

1) Invoice no. CC-07/21/KE dated August 02, 2021.

- 2) Copy of clause 132 of the second schedule of Income Tax Ordinance 2001.
- 3) Copy of Consumer Price Index (CPI).
- 4) Copy of KIBOR Rate.
- 5) Copy of Reference Tariff.
- 6) Copies of Insurance invoice paid by the Company.
- 7) Copy of Main Meter Reading as of July 31, 2021.



Indexation Factors Calculation Invoice No. CC-08/21/KE

(A) Calculation of Indexation for Fixed O&M (Local) Component

F.O&M_(REV) = F.O&M_(REF) x $CPI_{(REV)}$ / $CPI_{(REF)}$ = 0.5538 * 145.0733 / 121.6300 = 0.6605

(B) Calculation of Indexation for Cost of Working Capital Component

	Reference as per	
	tariff determination	Indexdation
Tons	9,510	
Tons	9,510	
Tons	19,019	
•	1,190,347,005	1,471,844,029
n fuel	202,358,991	250,213,485
	1,392,705,996	1,722,057,514
Rupees	208,488,088	162,734,435
Rs./kWh	0.2714	0.2119
	Tons Tons n fuel Rupees	Tons 9,510 Tons 9,510 Tons 19,019 Tons 1,190,347,005 n fuel 202,358,991 1,392,705,996 Rupees 208,488,088

(C) Calculation of Indexation for Insurance Component

 $AIC_{(REV)}$ = $Ins_{REF)}$ / $P_{(REF)}$ x $P_{(ACT)}$

 $AIC_{(REV)} = 0.1151 / 88,400,000 x 126,587,500$

 $AIC_{(REV)} = 0.1648 *$



^{*} To be adjusted subsequently upon payment of actual Insurance Premium.



as per signature mandate

3, 4

K - Electric Limited

* (Formerly Karachi Electric Supply Company Limited)

ORIGINAL	SEEN
BMC-AP	

DP#_____

	T		,			7
Vendor Code	100403	Vendor Nan	ne: M/s./TAPAL E	ENERGY LIMITED		Initiated by
Vendor Bill Deta	ils	Capacity	Payment for Augu	ıst-2021/		Illitialed by
Invoice Date	1-Sep-21	Invoice No.	CC-08/21/KE	Amount	74,632,893	
Bill Receiving Date	1-Sep-21	P. O. No.	99-3187	G.R. No.		(
				<u> </u>		Signature / Name X 200
		· ····				AN DE BUTCH FOR
Bill Verification Detail	ls	<u>r</u>				80 mg/ 60
GL Account	CC CC	Tax Code	Order No.	Amount (In Full Rupes	7	
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			,		+ 17"	7 1
	 	 			+ Au	a-21
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	+	-		74,000,000		
		 	Gross Amount	74,632,893	:0	
Parking No.	 	Less:	Down Payment		1	
Parking Date	C.C. attention (G.C.)	1	Other Adjustment			
Payment Due Date	26-Sep-21		<u> </u>			
Checked & Po	sted by		Adjusted insurance			
		1	LD Charges	-/	/	
			Net Amount	74,632,893	13	
		-	I.Tax			
Accounts	Payable	<u> </u>	Amount Payable			
Rupees:-			•			
Document Forwarded	d to:		··			
Business Area / Depar	tment:	Addressee f	Vame & Location:	•		Forwarded Date:
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Signature / Nan	ne / Date	BELLE	Authorized Signatur	7		*FBA/COO*
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Payment Particular	· ·					
Payment Doc. No	Date	Ban	k Chea	ue No. Cheque	Date 1	Jourt (In Euli Puncce)
			3,104	Oneque	Date All	nount (In Full Rupees)
	1	<u> </u>			- 	



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Mr. Mudassir Zuberi,
Head of Business Development,
K-Electric Limited,
K-Electric House, 2nd Floor,
39-B, Sunset Boulevard,
Defence Phase II,
Karachi.

Date: September 01, 2021 Ref: TEL/KE-013/22

Dear Mr. Zuberi,

Subject: Capacity Charge Invoice for the month of August 2021

Pursuant to the Tariff Determination issued by NEPRA on June 09, 2020, the invoice no. CC-08/21/KE dated September 01, 2021 for Capacity Charge for the month of August 2021 is enclosed for processing of its payment.

We look forward for payment of this invoice within due date.

Yours sincerely,

Mustafa Lakdawala Chief Financial Officer

Encl 1)

- Invoice no. CC-08/21/KE dated September 01, 2021,
- 2) Copy of clause 132 of the second schedule of Income Tax Ordinance 2001.
- 3) Copy of Consumer Price Index (CPI).
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K-Electric Limited K-Electric House, 2nd Floor, 39-B, Sunset Boulevard, Defence Phase II Karachi, Pakistan.

Invoice for Capacity Charge for the period from August 01, 2021 to August 31, 2021

Invoice No. CC-08/21/KE

Invoice Date: September 01, 2021

Capacity Charge due for the Period from August 01, 2021 to August 31, 2021

will sake This Fig. action To your and in the process of the proce		
(1) Fixed O&M (Local)	Rs./kWh	0.6605
(2) Cost of Working Capital	Rs./kWh	0.2119
(3) Insurance	Rs./kWh	0.1648
(4) Return on Equity	Rs./kWh	0.5830
(5) Total Capacity Charge	Rs./kWh	1.6202
(6) Total Net Electrical Output Delivered (kWh)		46,064,000
(7) Total Capacity Charge (5 x 6)	Rs.	/ 74,632,893
	• •	/

Amount in words: Rupees Seventy Four Million Six Hundred and Thirty Two Thousand Eight Hundred and Ninety Three Only.

Payment of this amount is due on September 27, 2021 and is payable in our following bank account:

Askari Bank Limited 3rd Floor, Plot No. BC-1, KDA Scheme-5, Block - 9, Clifton, Karachi Account No. 0150100054070

Note: We are Exempt from deduction of tax as per clause 132 of the second schedule of the Income Tax Ordinance 2001.

For Tapal Energy (Pvt.) Limited

Mustala Lakdawala Chief Financial Officer



Indexation Factors Calculation Invoice No. CC-07/21/KE

(A) Calculation of Indexation for Fixed O&M (Local) Component

F.O&M_(REV) = F.O&M_(REF) x $CPI_{(REV)}$ / $CPI_{(REF)}$ = 0.5538 * 145.0733 / 121.6300 = 0.6605

(B) Calculation of Indexation for Cost of Working Capital Component

		Reference as per	
,		tariff determination	Indexdation
15 days Invoentry at full load	Tons	9,510	•
25 days receivable @ 60% load	Tons	9,510	•
Total	Tons	19,019	
		1 100 247 005	1 471 044 000
Working Capital required for fuel	•	1,190,347,005	1,471,844,029
Working Capital required for sales tax	202,358,991	250,213,485	
Total Working Capital required		1,392,705,996	1,722,057,514
		,	
Cost of Working Capital	Rupees	208,488,088	162,734,435
Cost of Working Capital	Rs./kWh	0.2714	0.2119

(C) Calculation of Indexation for Insurance Component

 $AIC_{(REV)} \hspace{1.5cm} = \hspace{1.5cm} Ins_{REF)} \hspace{1.5cm} / \hspace{1.5cm} P_{(REF)} \hspace{1.5cm} x \hspace{1.5cm} P_{(ACT)}$

 $AIC_{(REV)} = 0.1151 / 88,400,000 x 126,587,500$

 $AIC_{(REV)} = 0.1648 *$

* To be adjusted subsequently upon payment of actual Insurance Premium.





K - Electric Limited

(Formerly Karachi Electric Supply Company Limited)

Incoming Bill Stic	cker					 	\mathcal{A}
Vendor Code	100403	Vendor Nan	e: M/s TAPAL I	ENERGY L	.IMITED		
Vendor Bill Deta	ils /	Capacity	Payment for Sept	tember-202	21 /		Initialed by
Invoice Date	1-Oct-21	Invoice No.	CC-09/21/KE	Amount	1/	18,441,481	Mal
Bill Receiving Date	1	P. O. No.	99-3318	G.R. No.			/ Let la la
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Bill Verification Detail	ls						80° E
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			Gross Amount	/ 11	8,441,481		
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Parking Date			Other Adjustment				
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		İ	Net Amount	1 11	8,441,481	/	
]			3,777,407		
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]]) 0,	121	DGM 8F B	usinese Development	Mindre Magagana Languette
	-1/2. P	Teci	nnical (Commercial	K-SJE	ISMISSION & BD	HUHAMA HOS FILLOMI
Signature / Nan	ne / Date		Authorized Signatu	res *	Functional A	pproval	FBA-7 COO *
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Payment Doc. No	Date	Bar	k Che	que No.	Cheque	Date An	nount (In Full Rupees)
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	ļ						
	<u> </u>						
* as per signature							



TAPAL ENERGY (PRIVATE) LIMITED

Corporate Office: F-25 • Block 5 • Rojhan Street Kehkashan • Clifton • Karachi - 75600 • Pakistan

Tel: +92-21-35876994 - 7

Fax : +92-21-35876991 & 35876993 Email : telcoff@tapalenergy.com.pk

Mr. Mudassir Zuberi,
Head of Business Development,
K-Electric Limited,
K-Electric House, 2nd Floor,
39-B, Sunset Boulevard,
Defence Phase II,
Karachi.

Date: October 01, 2021 Ref: TEL/KE-018/22

Dear Mr. Zuberi,

Subject: Capacity Charge Invoice for the month of September 2021

Pursuant to the Tariff Determination issued by NEPRA on June 09, 2020, the invoice no. CC-09/21/KE dated October 01, 2021 for Capacity Charge for the month of September 2021 is enclosed for processing of its payment.

We look forward for payment of this invoice within due date.

Yours sincerely,

Mustafa Lakdawala Chief Financial Officer

Chief Financial Offic

Encl

1) Invoice no. CC-09/21/KE dated October 01, 2021.

2) Copy of clause 132 of the second schedule of Income Tax Ordinance 2001.

3) Copy of Consumer Price Index (CPI).

4) Copy of KIBOR Rate.

5) Copy of Reference Tariff.

6) Copies of Insurance invoice paid by the Company.

7) Copy of Main Meter Reading as of September 30, 2021.



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TAPAL ENERGY (PRIVATE) LIMITED

Corporate Office: F-25 • Block 5 • Rojhan Street Kehkashan • Clifton • Karachi - 75600 • Pakistan

Tel : +92-21-35876994 - 7

Fax : +92-21-35876991 & 35876993 Email: telcoff@tapalenergy.com.pk

K-Electric Limited K-Electric House, 2nd Floor, 39-B, Sunset Boulevard, Defence Phase II Karachi, Pakistan.

Invoice for Capacity Charge for the period from September 01, 2021 to September 30, 2021

Invoice No. CC-09/21/KE

Invoice Date: October 01, 2021

Capacity Charge due for the Period from September 01, 2021 to September 30, 2021

with the first control and the control of the contr		
(1) Fixed O&M (Local)	Rs./kWh	0.6605
(2) Cost of Working Capital	Rs./kWh	0.2119
(3) Insurance	Rs./kWh	0.1648
(4) Return on Equity	Rs./kWh	0.5830
(5) Total Capacity Charge	Rs./kWh	1.6202
(6) Total Net Electrical Output Delivered (kWh)	÷	73,103,000
(7) Total Capacity Charge (5 x 6)	· Rs.	118,441,481

Amount in words: Rupees One Hundred and Eighteen Million Four Hundred and Forty One Thousand Four Hundred and Eighty One Only.

Payment of this amount is due on October 26, 2021 and is payable in our following bank account:

Askari Bank Limited 3rd Floor, Plot No. BC-1, KDA Scheme-5, Block - 9, Clifton, Karachi Account No. 0150100054070

Note: We are Exempt from deduction of tax as per clause 132 of the second schedule of the Income Tax Ordinance 2001.

For Tapal Energy (Pvt.) Limited

Mustafa Lakdawala Chief Financial Officer



Indexation Factors Calculation Invoice No. CC-09/21/KE

(A) Calculation of Indexation for Fixed O&M (Local) Component

F.O&M_(REV) = F.O&M_(REF) x $CPI_{(REV)}$ / $CPI_{(REF)}$ = 0.5538 * 145.0733 / 121.6300 = 0.6605

(B) Calculation of Indexation for Cost of Working Capital Component

Calculation of Indexactor for Cost of	1 WOLKING CUPICAL C	John Donelle	
		Reference as per	,
		tariff determination	Indexdation
15 days Invoentry at full load	Tons	9,510	
25 days receivable @ 60% load	Tons	9,510	
Total	Tons	19,019	
Working Capital required for fuel Working Capital required for sales tax on fuel		1,190,347,005 202,358,991	1,471,844,029 250,213,485
Total Working Capital required		1,392,705,996	1,722,057,514
Cost of Working Capital	Rupees	208,488,088	162,734,435
Cost of Working Capital	Rs./kWh	0.2714	0.2119

(C) <u>Calculation of Indexation for Insurance Component</u>

 $AIC_{(REV)}$ = $Ins_{REF)}$ / $P_{(REF)}$ x $P_{(ACT)}$ $AIC_{(REV)}$ = 0.1151 / 88,400,000 x 126,587,500 $AIC_{(REV)}$ = 0.1648 *



^{*} To be adjusted subsequently upon payment of actual Insurance Premium.



K - Electric Limited

(Formerly Karachi Electric Supply Company Limited)

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medining Bill Str		l	MICOUN AL	MED ENEDO	/ LIMITED	
Vendor Code	350000	Vendor Nam	e: M/s. GUL AH	WED ENERG	LIMITED	Initiated by /
Vendor Bill Deta	ails	Capacity F	Payment for July-20	021		minated by
Invoice Date	2-Aug-21	Invoice No.	CPP-0029/2021	Amount	94,427,780	
Bill Receiving Date	2-Aug-21	P. O. No.	99-3055	G.R. No.		<u> </u>
						Signature / Name / Date

GL Account	CC	Tax Code	Order No.	Amount (In Full Rupees	s) Remarks
EAB002	220040000			94,427,780	Capacity payment.
					Caparla Tila
					(
			Gross Amount	94,427,780	
Parking No.		Less:	Down Payment		
Parking Date			Other Adjustment		
Payment Due Date	27-Aug-21		Witheld 10% P. Bond		
Checked & P	osted by		Deduction		
		ı	LD Charges		
			Net Amount	94,427,780	
•			I.Tax		
Account	s Payable		Amount Payable		

Addressee Name & Location:	Forwarded Date:
	Addressee Name & Location:

Verified By	Approved By	
AMAD NA MY Mer DAVIS DE LIMITED DE LIMITED DE LIMITED DE LIMITED DE LIMITED DE LIMITED DE LIMITED	FAMAD MAZHAR DEM BF Business Development BF Transmission & BD BF Transmission & BD W-C-FETANICAL Gommential	MINIMADE FAZIN PASHA MINIMADE FAZIN PASHA MINIMADE FINANCE BUSINES FINANCE ECTRUC LIMITED
Signature / Name / Date	Authorized Signatures Functional Approval	Kan

Payment Doc. No	Date	Bank	Cheque No.	Cheque Date	Amount (In Full Rupee:
	ļ	-			
					
				ļI	



F-K-ELECTRIC-L21-00039

August 2, 2021

Mr. Mudassir Zuberi
Head of Business Development
K-Electric Limited
KE House, 2nd Floor
39-B, Sunset Boulevard,
Phase – II, DHA
Karachi, Pakistan

Subject: Capacity Invoice for the month of Jul 2021

Dear Sir,

Please find enclosed the Capacity Invoice No. GAEL/CPP-0029/2021/K-Electric for the month of Jul 2021 along with all the necessary supporting documents.

Thanking you.

Sincerely,

Gul Ahmed Energy Limited

Danish Iqbal

Chief Executive Officer

encl. as stated below

- 1. Invoice No. GAEL/CPP-0029/2021/K-Electric
- 2. Capacity Purchase Price Calculation
- 3. Consumer Price Indexation Tables
- 4. Reference Date Parameters
- 5. Transformer & Main Export Meter reading, Main Meters.
- 6. Daily Meter Reading.
- 7. CPI Index pages from Pakistan Bureau of Statistics.
- 8. Three months KIBOR sheet.
- 9. Reference Tariff.
- 10. Copy of clause 132 of the Second Schedule of the Income Tax Ordinance 2001.

Mr. Mudassir Zuberi Head of Business Development K-Electric Limited KE House, 2nd Floor 39-B, Sunset Boulevard, Phase - II, DHA Karachi, Pakistan

INVOICE FOR THE MONTH OF

July-2021

Initial Meter Reading as of Final Meter Reading

Invoice No.: GAEL/

CPP-0029/2021

/K-ELECTRIC

invoice Date:

August 2, 2021

Capacity Purchase Price due for the month of

July-2021

(G) Total Capacity Purchase Price Payment	Total Rupees	94,427,780
(F) Net Electrical Output Delivered	kWh	52,949,000
(E) Total Capacity Purchase Price (Rs /kwh)	. Rs.	1.7834
(D) Return on Equity	Rs.	0.8039
(C) Insurance	Rs.	0.1718
(B) Cost of Working Capital	Rs.	0.2327
(A) Fixed O&M (local)	Rs.	0.5750

01-ปน1-2021

31-Jul-2021

Net Electrical Output Delivered (Rupees Ninety-Four Million Four Hundred Twenty Seven Thousand Seven Hundred Eighty Only).

Payment of this amount becomes due on

August 27, 2021

and payment directly made to HBL following account:

(at 0000 hrs.)

(at 2400 hrs.)

Account Name Account No. IBAN No. Bank Name Branch & Address **GUL AHMED ENERGY LIMITED** 07867900791203 PK89 HABB 0007867900791203 Habib Bank Limited HBL Plaza Branch, I.I. Chundrigar Road, Karachi - 74200

Note: We are Exempt from deduction of tax as per clause 132 of the Second Schedule of the Income Tax Ordinance 2001.

For Gul Ahmed Energy Limited

Chief Executive Office?

276,729,000 kWh

329,678,000 kWh 52,949,000 kWh



GUL AHMED ENERGY LIMITED

Invoice No.: GAEL/ CPP-0029/2021 /K-ELECTRIC

(A) Calculation of Indexation for Fixed O&M (Local) Component

Fixed O&M (REV) = F. O&M (REF) x CPI (REV) / CPI (REF) = 0.4821 x 145.0733 / 121.6300 = 0.5750

(B) Calculation of Indexation for Cost of Working Capital Component

COWC $_{(Rev)}$ = COWC $_{(Ref)}$ x P $_{(Rev)}$ / P $_{(Ref)}$ x I $_{(Rev)}$ / I $_{(Ref)}$ = 0.3028 x 76,180.3199 / 62,586.9300 x 9.45% / 14.97% = 0.2327

(C) Calculation of Indexation for Insurance Component

AIC = $lns_{(Ref)}$ / $P_{(Ref)}$ x $P_{(Act)}$ = 0.0806 / 57,810,000 x 123,215,100 = 0.1718

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K - Electric Limited

(Formerly Karachi Electric Supply Company Limited)

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Vendor Code	350000	Vendor Nan	ne: M/s. GUL AH	MED ENERG	Y LIMIT	TED	
Vendor Bill Deta	ils	Capacity F	Payment for Augus	t-2021			Initiated by
Invoice Date	1-Sep-21	Invoice No.	CPP-0030/2021	Amount		62,929,858	// Jal
Bill Receiving Date	1-Sep-21	P. O. No.	99-3186	G.R. No.			(2 (2) 9)
							Signature / Name / Days
						_	Deputhan Dep
Bill Verification Detail	ls	Ι		T/			POMBLEC.
GL Account	CC	Tax Code	Order No.	Amount/In Fu		(Remarks
EAB002	220040000			62,9	29,858	Capacity pay	ment.
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		-				J CARCIA	ly Charages
		<u> </u>				1 \	11
		ļ		/		'`	109-21
	-			-/			
			Gross Amount	4 62,9	29,858		
Parking No.	-	Less:	Down Payment				
Parking Date		1	Other Adjustment				
Payment Due Date	26-Sep-21		Witheld 10% P. Bond		\$0		
Checked & Po	sted by		Deduction				
			LD Charges	 		ļ	
			Net Amount	/ 62,9	29,8 <u>58</u>		
			I.Tax				
Accounts	Payable	<u> </u>	Amount Payable				
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^{*} as per signature mandate



F-K-ELECTRIC-L21-00061

September 1, 2021

Mr. Mudassir Zuberi
Head of Business Development
K-Electric Limited
KE House, 2nd Floor
39-B, Sunset Boulevard,
Phase – II, DHA
Karachi, Pakistan

Subject: Capacity Invoice for the month of Aug 2021

Dear Sir,

, vist.

Please find enclosed the Capacity Invoice No. GAEL/CPP-0030/2021/K-Electric for the month of Aug 2021 along with all the necessary supporting documents.

Thanking you.

Sincerely,

Gul Ahmed Energy Limited

Danish Iqbal

Chief Executive Officer

encl. as stated below

- 1. Invoice No. GAEL/CPP-0030/2021/K-Electric
- 2. Capacity Purchase Price Calculation
- 3. Consumer Price Indexation Tables
- 4. Reference Date Parameters
- 5. Transformer & Main Export Meter reading, Main Meters.
- 6. Daily Meter Reading.
- 7. CPI Index pages from Pakistan Bureau of Statistics.
- 8. Three months KIBOR sheet.
- 9. Reference Tariff.
- 10. Copy of clause 132 of the Second Schedule of the Income Tax Ordinance 2001.

Gul Ahmed Energy Limited

Mr. Mudassir Zuberi Head of Business Development K-Electric Limited KE House, 2nd Floor 39-B, Sunset Boulevard, Phase - II. DHA Karachi, Pakistan

INVOICE FOR THE MONTH OF

August-2021

Invoice No.: GAEL/ invoice Date:

CPP-0030/2021

Capacity Purchase Price due for the month of

August-2021

/K-ELECTRIC

(A) Fixed O&M (local)

(B) Cost of Working Capital

September 1, 2021

(C) Insurance

(D) Return on Equity

(E) Total Capacity Purchase Price (Rs /kwh)

(F) Net Electrical Output Delivered

(G) Total Capacity Purchase Price Payment

kWh Total Rupees 62,929,858

Rs.

Rs.

Rs.

Initial Meter Reading as of Net Electrical Output Delivered

Final Meter Reading as of

01-Aug-2021

(at 0000 hrs.)

and payment directly made to HBL following account:

329,678,000 kWh

0.5750

0.2327

0.1718

0.8039

1.7834

35,287,000

31-Aug-2021 (at 2400 hrs.) 364,965,000 kWh

35,287,000 kWh

(Rupees Sixty-Two Million Nine Hundred Twenty Nine Thousand Eight Hundred Fifty Eight Only).

Payment of this amount becomes due on

September 26, 2021

GUL AHMED ENERGY LIMITED 07867900791203

PK89 HABB 0007867900791203

Hablb Bank Limited

Bank Name Branch & Address

Account Name

Account No. IBAN No.

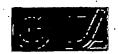
HBL Plaza Branch,

I.I. Chundrigar Road, Karachi - 74200

Note: We are Exempt from deduction of tax as per clause 132 of the Second Schedule of the Income Tax Ordinance 2001.

For Gul Ahmed Energy Limited

Chief Executive Officer



GUL AHMED ENERGY LIMITED

Invoice No.: GAEL/ CPP-0030/2021 /K-ELECTRIC

(A) Calculation of Indexation for Fixed O&M (Local) Component

Fixed O&M $_{(REV)}$ = F. O&M $_{(REF)}$ x CPI $_{(REV)}$ / CPI $_{(REF)}$

0.4821 x 145.0733 / 121.6300

= 0.5750

(B) Calculation of Indexation for Cost of Working Capital Component

COWC $_{(Rev)}$ = COWC $_{(Ref)}$ x P $_{(Rev)}$ / P $_{(Ref)}$ x I $_{(Rev)}$ / I $_{(Ref)}$ = 0.3028 x 76,180.3199 / 62,586.9300 x 9.45% / 14.97% = 0.2327

(C) Calculation of Indexation for Insurance Component

AIC = $lns_{(Ref)}$ / $P_{(Ref)}$ x $P_{(Act)}$ = 0.0806 / 57,810,000 x 123,215,100

= 0.1718

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K - Electric Limited

ORIGINAL SEEN BMC-AP

DP#_ K-ELECTRIC

Incoming Bill Sti							
Vendor Code	350000	Vendor Nam	ne: M/s. GUL AHI	MED ENERG	Y LIMITI	<u>ED </u>	Initiated thy
Vendor Bill Deta	ails	Capacity F	Payment for Septem	nber-2021			""""""""""""""""""""""""""""""""""""""
Invoice Date	1-Oct-21	Invoice No.	CPP-0031/2021	Amount	14	3,395,617	11/
Bill Receiving Date	1-Oct-21	P. O. No.	99-33-18	G.R. No.			165/10
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Bill Verification Deta	ils	r	T .	Τ			
GL Account	cc	Tax Code	Order No.	Amount (In Fi			Remarks
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			Gross Amount	143,3	95,617		
Parking No.		Less:	Down Payment			·	
Parking Date			Other Adjustment				
Payment Due Date	26-Oci-21		Witheld 10% P. Bond		Tracky		
Checked & Posted by) 	Deduction				
			LD Charges				
			Net Amount	L 143,3	95,617 _{<}		
			I.Tax				
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Rupees:•				<u> </u>			
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Payment Doc. No	Date	Bank	Cheque No.	Cheque Date	Amount (In Full Rupees
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F-K-ELECTRIC-L21-00082

October 1, 2021

Mr. Mudassir Zuberi Head of Business Development K-Electric Limited KE House, 2nd Floor 39-B, Sunset Boulevard, Phase – II, DHA Karachi, Pakistan

Subject: Capacity Invoice for the month of September 2021

Dear Sir,

Please find enclosed the Capacity Invoice No. GAEL/CPP-0031/2021/K-Electric for the month of September 2021 along with all the necessary supporting documents.

Thanking you.

Sincerely,

Gul Ahmed Energy Limited

Chief Operating Officer

encl. as stated below

- 1. Invoice No. GAEL/CPP-0031/2021/K-Electric
- 2. Capacity Purchase Price Calculation
- 3. Consumer Price Indexation Tables
- 4. Reference Date Parameters
- 5. Transformer & Main Export Meter reading, Main Meters.
- 6. Daily Meter Reading.
- 7. CPI Index pages from Pakistan Bureau of Statistics.
- 8. Three months KIBOR sheet.
- 9. Reference Tariff.
- 10. Copy of clause 132 of the Second Schedule of the Income Tax Ordinance 2001.

Mr. Mudassir Zuberi Head of Business Development K-Electric Limited KE House, 2nd Floor 39-B, Sunset Boulevard, Phase – II, DHA Karachl, Pakistan

INVOICE FOR THE MONTH OF

September-2021

Invoice No.: GAEL/

CPP-0031/2021

/K-ELECTRIC

Invoice Date:

October 1, 2021

Capacity Purchase Price due for the month of

September-2021

(A) Fixed O&M (local)	Rs.	0.5750
(B) Cost of Working Capital	Rs.	0.2327
(C) insurance	Rs.	0.1718
(D) Return on Equity	Rs.	0.8039
(E) Total Capacity Purchase Price (Rs /kwh)	Rs.	1.7834
(F) Net Electrical Output Delivered	kWh	80,407,000
(G) Total Capacity Purchase Price Payment	Total Rupees	143,395,617

Initial Meter Reading as of Final Meter Reading as of Net Electrical Output Delivered

01-Sep-2021 (at 0000 hrs.) 30-Sep-2021 (at 2400 hrs.)

364,965,000 kWh 445,372,000 kWh 60,407,000 kWh

(Rupees One Hundred Forty-Three Million Three Hundred Ninety-Five Thousand Six Hundred Seventeen Only).

Payment of this amount becomes due on

October 26, 2021

and payment directly made to HBL following account:

Account Name Account No. IBAN No. Bank Name Branch & Address GUL AHMED ENERGY LIMITED 07867900791203 PK89 HABB 0007867900791203 Habib Bank Limited HBL Plaza Branch, I.I. Chundrigar Road, Karachi - 74200

Note: We are Exempt from deduction of tax as per clause 132 of the Second Schedule of the Income Tax Ordinance 2001.

For Gul Ahmed Energy Limited

Chief Operating Officer

Chiof Financial Officer



GUL AHMED ENERGY LIMITED

Invoice No.: GAEL/ CPP-0031/2021 /K-ELECTRIC

(A) Calculation of Indexation for Fixed O&M (Local) Component

Fixed $O&M_{(REV)}$ = F. $O&M_{(REF)}$ x $CPI_{(REV)}$ / $CPI_{(REF)}$

= 0.4821 x 145.0733 / 121.6300

= 0.5750

(B) Calculation of Indexation for Cost of Working Capital Component

COWC $_{(Rev)}$ = COWC $_{(Ref)}$ x P $_{(Rev)}$ / P $_{(Ref)}$ x I $_{(Rev)}$ / I $_{(Ref)}$ = 0.3028 x 76,180.3199 / 62,586.9300 x 9.45% / 14.97% = 0.2327

(C) Calculation of Indexation for Insurance Component

AIC = $lns_{(Ref)}$ / $P_{(Ref)}$ x $P_{(Act)}$ = 0.0806 / 57,810,000 x 123,215,100

= 0.1718

CMMS



K - Electric Limited

Vendor Code	153150	Vendor Nan	ne: FFBL POWER	COMPANY L	IMITED		
							Initiated by
Vendor Bill Deta	nils	Capacity	Payment July -20	21			110/
Invoice Date	31-Jul-21	Invoice No.	954000256	Amount	126	,776,497	1/1/2//
Bill Receiving Date	2-Aug-21	P. O. No.	99-2932	G.R. No.	<u> </u>		1//
				<u> </u>			Signature / Name / Date
						 	
Bill Verification Detai		<u> </u>		T			
GL Account	ÇÇ .	Tax Code	Order No.	Amount (In Fu		Remarks	
EAB017	220040000	<u> </u>		249,58			t already made as an
	+	1		<u> </u>	a	dvance for J	
	-	 				Cahr	orte Selfelm July 21
	 	 		-		- 1	_ n 1
	.	 				7	July 21
		-		/ 240 5	20.047		
Oorleine Ma		 	Gross Amount	249,58	38,617		
Parking No.		Less:	Dispute		20 000	RON.	pt Ted Can 29
Parking Date		1	Other Dispute	(2,5	38,866)	10 , V.V.	in item can 29
Payment Due Date	1-Sep-21	-	Dispute		iceres distinct	Ci. D	
Checked & Po	osted by		Less:50% advance paid	(120,2	73,254) H	Him Kr	6.8
		İ	LD Charges	 			
			Net Amount	126,7	76,497		
		-	I.Tax				
	s Payable	<u> </u>	Amount Payable				
Rupees:-	·						
Document Forwarded	d to:	T					
Business Area / Depai	rtment:	Addressee	Name & Location:				Forwarded Date:
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Verified Signature / Nar		BF Transi K-ELEC	RIAZHAR JES Development MISSION & BD TRIC LIVATED	ommercial	otional App		HAMPO FAITH PASHA HAMPO FAITH PASHA HAMPO FAITH PASHA ENGLISHED FBA/COO*
		BF Transi K-ELEC	PARAZHAK Jecs Development Jecs ommercial	ctional App		LEUKE ,	
Signature / Nar	ne / Date	BF Transi K-ELEC	PARAZHAK Jecs Development Jecs ommercial	ctional App		LEUKE ,	
	ne / Date	BF Transi K-ELEC	PARAZHAR Jess Development Justice Lindia Anthorized Signature	ommercial Fun	ctional App	proval	LEUKE ,

^{*} as per signature mandate



COMMERCIAL INVOICE

CAPACITY PURCHASE PRICE (CPP)

K-Electric Limited 2nd Floor, BOC Bldg, KE House 39-B. Sunset Boulevard DHA II, Karachi NTN: 1543137-1 STRN: 12-00-2716-007-28

ORIGINAL SEEN BMC-AP DP# K-ELECTRIC

Invoice No: 954000256 Invoice Date: July 31, 2021 4302481-5 NTN: 2300430248116 STRN:

Subject:

Capacity Payment Invoice (CPP)- Invoice for the month of July 2021

TOTAL CAPACITY PAYMENT FOR THE MONTH OF JULY 2021

Capacity Payment, = Capacity Price, x AvailCap, EOh

Rs/kWh 6.2380 Capacity Price, AvailCap_{NEOh} kWh 40,011,000 Capacity Payment_{NEOk} Rupees 249,588,617 Less: 50% advance already billed as an advance Dated July 01, 2021 Rupees (120,273,254) 129,315,363 Rupees

Payment Terms:

- The Payment of this amount is to be made in full on or before thirtieth (30th) Day following the receipt of this invoice.
- Payment can be made through Banker's Cheque / Bank Draft or online transfer:

Title of Account: Revenue Account - FFBL Power Company Limited

Account Number: 3310259314

IBAN No: PK31NBPA2123003310259314

Bank Name: National Bank of Pakistan

Bank Address: 85West, Rizwan Center, Blue Area Islamabad.

Calculation of adjustment of Capacity Cost Components of the Capacity Purchase Price enclosed as Annexure H. Billing data for capacity payment for the month of July 2021 - enclosed as Annexure B. Notification in Official Gazette of Pakistan - Part II - enclosed as Annexure E Quarterly Indexation Adjustment by National Electric Power Regulatory Authority - enclosed as Annexure F

This invoice has been issued under NEPRA letter No. NEPRA/PAR-146/KE(FPCL)-2015/8074 dated May 26, 2017 which is subject to adjustment in accordance with the approval of PPA and Tariff by NEPRA.

Tariff for Fixed O&M Local is on provisional basis, as the PAK CPI for June 20 (old base) 2007-08 is used for indexation purposes. The Authority vide its decision dated March 10, 2021 replaced CPI Base Year 2007- 08 with N-CPI Base Year 2015-16. The decision shall be implemented upon Notification in the Official Gazette and subsequent to that Authority will notify their decision in the matter of Quarterly Indexation/Adjustment of Tariff for the Quarter Jul-Sep 2021.

For and on behalf of

FFBL Power Company

Authorized Signato

* Errors and omissions accepted

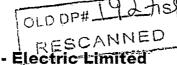


Annexure-H

Applicable rates for the month of July 2021

FFBL POWER COMPANY LIMITED Break up of CPP Component - Power Purchase Agreement

Description	A.J.A. 30 YEAR	Revised Rate	Approved Rate	Date of Approval
Fixed O&M Foreign	0.2225	0.3921	0.3921	2-Aug-2021
Fixed O&M Local	0.2514	0.3405	0.3405	2-Aug-2021
Insurance	0.2134		0.2134	
Working Capital	0.2351	Shall be revised	0.2351	
Return on Equity	1.3447	after Tariff True up	1.3447	
Debt - Servicing	3.7122		3.7122	
	5.9793		6.2380	*



(Formerly Karachi Electric Supply Company Limited)

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Incoming Bill Sti	cker	·			\		
Vendor Code	153150	Vendor Nan	ie: FFBL POWER	COMPANY LII	MITED		
Vendor Bill Deta	ails	Capacity	Payment for Augus	it-2021			Initiated by
Invoice Date	31-Aug-21	Invoice No.	954000264	Amount	130	0,773,432	140
Bill Receiving Date	1-Sep-21	P. O. No.	(99-2929	G.R. No.			1 < 2
							Signature / Name / Date
Bill Verification Deta	ils						
GL Account	СС	Tax Code	Order No.	Amount (In Full	l Rupees)	Remarks	
EAB017	220040000	1		7			t already made as an
			GST @17%				•
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		-				Au	2-91
		+				1-3/05	rty Se ll u 3-U
		-		054.46	6 256	<i>,</i> *	
		 	Gross Amount	251,46	0,230 (L	
Parking No.		Less:	Down Payment				
Parking Date	0870004760 600 0 46	i i	Other Adjustment	/ /		110/11	T1000 1/19
Payment Due Date	1-Oct-21	5	Dispute	/ (2	24,952)	MODN	30 29 - 910
Checked & P	osted by		Less:50% advance paid	(120,66	37,872)	4 dun	101 mg 2m
			LD Charges				
			Net Amount	/ 130,77	73,432	-	
			I.Tax				
Accoun	ts Payable		Amount Payable				
Rupees:-					· ·		
Document Forwards	ed to:	. _Y					
Business Area / Dep	artment:	Addressee	Name & Location:				Forwarded Date:
<u></u>							
V251-		1	Approved By				
Verified	SEE		Approved by				ŃΛ.
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Signature / No	and Date	1 45	Authorized Signature	70 17011	, Judital A	- P. O. O.	
Payment Particu.	lars						

Payment Doc. No	Date	Bank	Cheque No.	Cheque Date	Amount (In Full Rupee
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^{*} as per signature mandate



COMMERCIAL INVOICE : . . .

CAPACITY PURCHASE PRICE (CPP)

K-Electric Limited 2nd Floor, BOC Bldg, KE House 39-B, Sunset Boulevard DHA II, Karachi NTN: 1543137-1

STRN: 12-00-2716-007-28

Invoice No: 954000264 Invoice Date: August 31, 2021 4302481-5

STRN:

2300430248116

Subject:

Capacity Payment Invoice (CPP)- Invoice for the month of August 2021

TOTAL CAPACITY PAYMENT FOR THE MONTH OF AUGUST 2021

Capacity Payment_{NEOh} = Capacity Price_h x AvailCap_{NEOh}

Capacity Price AvailCap_{AEOA} Capacity Payment_{NEO4}

Less: 50% advance already billed as an advance Dated August 01, 2021

Rs/kWh kWh

6.2380 40,312,000 251,466,256

Rupees Rupces Rupees

(120,667,872) 130,798,384

Payment Terms:

The Payment of this amount is to be made in full on or before thirtieth (30th) Day following the receipt of this invoice.

Payment can be made through Banker's Cheque / Bank Draft or online transfer:

Title of Account: Revenue Account - FFBL Power Company Limited

Account Number: 3310259314

IBAN No: PK31NBPA2123003310259314

Bank Name: National Bank of Pakistan

Bank Address: 85West, Rizwan Center, Blue Area Islamabad.

Calculation of adjustment of Capacity Cost Components of the Capacity Purchase Price enclosed as Annexure H. Billing data for capacity payment for the month of August 2021 - enclosed as Annexure B. Notification in Official Gazette of Pakistan - Part II - enclosed as Annexure E Quarterly Indexation Adjustment by National Electric Power Regulatory Authority - enclosed as Annexure F

This invoice has been issued under NEPRA letter No. NEPRA/PAR-146/KE(FPCL)-2015/8074 dated May 26, 2017 which is subject to adjustment in accordance with the approval of PPA and Tariff by NEPRA.

Tariff for Fixed O&M Local is on provisional basis, as the PAK CPI for June 20 (old base) 2007-08 is used for indexation purposes. The Authority vide its decision dated March 10, 2021 replaced CPI Base Year 2007- 08 with N-CPI Base Year 2015-16. The decision shall be implemented upon Notification in the Official Gazette and subsequent to that Authority will notify their decision in the matter of Quarterly Indexation/Adjustment of Tariff for the Quarter Jul-Sep 2021.

For and on behalf of

FFBL Power Company Limited

Authorized Signatory

* Errors and omissions accepted

Annexure-H

Applicable rates for the month of August 2021

FFBL POWER COMPANY LIMITED Break up of CPP Component - Power Purchase Agreement

Description	Reference Rate	Revised Rate	Approved Rate	Date of Approval	
·	Rs. / kWh	Rs. / kWh	Rs. / kWh		
Fixed O&M Foreign	0.2225	0.3921	0.3921	2 44 2021	
Fixed O&M Local	 0.2514	0.3405	0.3405	2-Aug-2021	
Insurance	 0.2134		0.2134		
Working Capital	0.2351	Shall be revised	0.2351		
Return on Equity	 1.3447	after Tariff True up	1.3447		
Debt - Servicing	3.7122		3.7122		
	5.9793		6.2380		



			ectric Limited					
Incoming Bill Stic	ker	(Formerly Ka	rachi Electric Supply Com	npany Limited)				2
Vendor Code	153150	Vendor Nam	e: FFBL POWER	COMPANY LII	MITED		Initiated by	SHAmma ant Wangon-
Vendor Bill Deta	ils	Capacity	Payment for Septer	mber-2021			milialed by	A.O.I.R.
Invoice Date	30-Sep-21	Invoice No.	954000274	Amount	49,	,411,198	1/4	10
Bill Receiving Date	1-Oct-21	P. O. No.	99-3193	G.R. No.			1, 1	IR Menager
							Signature / Name / Da	PUT ASSELLAN
Bill Verification Detail	is	 		······································	· · · · · · · · · · · · · · · · · · ·		11715	
GL Account	^ cc	Tax Code	Order No.	Amount (In Full	Rupees)	Remarks		
EAB017	220040000			166,92	8,880 50	0% payment	already made as ar	1
			GST @17%			dvance.		
		ļ <u>.</u>		 		Cabanas	ty Settle p'21	m)
				·		-aysac	-w 2000	
	ļ					Se	A/21	
	 			/		عاك.	P 21	
	 		Gross Amount	/ 166,92	8,880			
Parking No.	 	Less:	Down Payment					102
Parking Date		-	Other Adjustment		3.2331	Tail	A. 20 1	4 7a
Payment Due Date Checked & Po	31-Oct-21	1	Dispute	(116,77		100h (c)	In Mous My	
Checked & Po	isieu by		Less:50% advance paid LD Charges	/	2,300/ (101, FR	MIN.	-5911
			Net Amount	49 41	1,198			_
			I.Tax		STREET, S. C. C.	·		
Accounts	: Payable	1	Amount Payable	Section 1				-
Rupees:-					<u></u>			
Document Forwarded	i to:							
Business Area / Depar		Addressee I	Name & Location:				Forwarded Date:	
	- July	.						
Vorificati	Out of the later with	<u> </u>						
verinea	A SO SO THE PARTY OF THE PARTY		Approved By	1 1	1 ~		٨	
	The state of the s		of Cua	OGW B	AD MAZH F Business Devel ransmission	iopment .	AMMORANA AMM	
Signature / Nan	ne / Date	Tech	nnical Con Authorized Signatures	ninercial			BUS ESTA	
		<u> </u>	. Tomonzeo Signatures	runc	tional App	rovai	FBA / COO *	ſ

Payment Doc. No. Date Bank Cheque No. Cheque Date Al	mount (In Full Rupee
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ž			
ĺ	DP#_		

K-FLECTRIC

COMMERCIAL INVOICE
CAPACITY PURCHASE PRICE (CPP)

K-Electric Limited 2nd Floor, BOC Bldg, KE House 39-B, Sunset Boulevard DHA II, Karachi NTN: 1543137-1

STRN: 12-00-2716-007-28

Invoice No: 954000274
Invoice Date: September 30, 2021
NTN: 4302481-5
STRN: 2300430248116

Subject:

Capacity Payment Invoice (CPP)- Invoice for the month of September 2021

TOTAL CAPACITY PAYMENT FOR THE MONTH OF SEPTEMBER 2021

Capacity Payment_{NEOh} = Capacity Price_h x AvailCap_{NEOh}

Capacity Price_h

AvailCap_{NEOh}

Capacity Payment_{NEOh}

Less: 50% advance already billed as an advance Dated September 01, 2021

 Rs kWh
 6.2380

 kWh
 26,760,000

 Rupees
 166,928,880

 Rupees
 (116,775,360)

 Rupees
 50,153,520

Payment Terms:

- (1) The Payment of this amount is to be made in full on or before thirtieth (30th) Day following the receipt of his invoice.
- (2) Payment can be made through Banker's Cheque / Bank Draft or online transfer:

Title of Account: Revenue Account - FFBL Power Company Limited

Account Number: 3310259314

IBAN No: PK31NBPA2123003310259314 Bank Name: National Bank of Pakistan

Bank Address: 85West, Rizwan Center, Blue Area Islamabad.

Attachments

Calculation of adjustment of Capacity Cost Components of the Capacity Purchase Price enclosed as Annexure H.

Billing data for capacity payment for the month of September 2021 - enclosed as Annexure B.

Notification in Official Gazette of Pakistan - Part II - enclosed as Annexure E

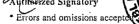
Quarterly Indexation Adjustment by National Electric Power Regulatory Authority - enclosed as Annexure F

Note

This invoice has been issued under NEPRA letter No. NEPRA/PAR-146/KE(FPCL)-2015/8074 dated May 26, 20:7 which is subject to adjustment in accordance with the approval of PPA and Tariff by NEPRA.

Tariff for Fixed O&M Local is on provisional basis, as the PAK CPI for June 20 (old base) 2007-08 is used for indexation purposes. The Authority vide its decision dated March 10, 2021 replaced CPI Base Year 2007-08 with N-CPI Base Year 2015-16. The decision shall be implemented upon Notification in the Official Gazette and subsequent to that Authority will notify their decision in the matter of Quarterly Indexation/Adjustment of Tariff for the Quarter Jul-Sep 2021.

For and on behalf of FFBL Power Company Limited





Annexure-H

Applicable rates for the month of September 2021

FFBL POWER COMPANY LIMITED Break up of CPP Component - Power Purchase Agreement

Description	Reference Rate	Revised Rate	Approved Rate	Date of Approval
	Rs. / kWh	Rs. / kWh	Rs. / kWh	
Fixed O&M Foreign	0.2225	0.3921	0.3921	2 4 2021
Fixed O&M Local	0.2514	0.3405	0.3405	2-Aug-2021
Insurance	0.2134		0.2134	
Working Capital	0.2351	Shall be revised	0.2351	
Return on Equity	1.3447	after Tariff True up	1.3447	
Debt - Servicing	. 3.7122		3.7122	
	5.9793		6.2380	·

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A Company of Government of Pakistan



Power / Electricity (Non-GST) Settlement Advice for 650 MW

(Pursuant to PPAA for 650 MW)

CPPA-NTN: 4401241-1 CPPA-GST No. 3277876113750

Part-II

Name and Address

Karachi Electric Supply Company (K-ELECTRIC) K.E House, 39-B, Sunset Boulevard, DHA II, Karachi

GST No 1200271600728

Settlement period	July-2021
Advice No	ES/KE-Jul-21
Advice Date	31/07/2021
Issue Date	16/08/2021
Due Date	30/08/2021



Description	
Energy (kWh)	761,717,000
MDI (kw)	1,280,000

Capacity Transfer Charges	(1,732.814773	2,218,002,909
Energy Transfer Charges	. (0.488551	372,137,498
Total Transfer Charges		2,590,140,407

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 597,090,560. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component



A Company of Government of Pakistan



Power / Electricity (EPP & GST) Settlement Advice

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1 CPPA-GST No. 3277876113750

Part-I

Name and Address

Payable within Due Date

rear done Discourse Cuppey Com	pany (K-ELECTRIC)		Settlement Period	July-2021
K.E House, 39-B, Sunset Boul	levard, DHA II, Karachi		Advice No	ES/KE/650-Jul-21
			Advice Date	31/07/2021
			Issue Date	16/08/2021
·	GST No 120027160072	8	Due Date	30/08/2021
Description				
Energy (kWh)				761,717,000
Kvarh				
MDI (kw)				1,280,000
Energy Transfer Charges	i GST @ 17%	<i>∮</i> 7.476894		5,695,276,973
Total Transfer Charge				5,695,276,973

Deputy Manager Finance (Billing & Recovery)

6,663,474,059



A Company of Government of Pakistan



Market Operations (Agency) Fee Invoice for 650 MW (Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1 CPPA-GST No. 3277876113750

Name and Address

Karachi Electric Supply Company (K-ELECTRIC) K.E House, 39-B, Sunset Boulevard, DHA II, Karachi

GST No 1200271600728

Billing Month	July-2021
Invoice No	MOF/KE-Jul-21
Invoice date	31/07/2021
Issue date	16/08/2021
Due Date	30/08/2021

Sub: INVOICE FOR MARKET OPERATIONS FEE FOR THE MONTH OF JULY, 2021

The detail of Market Operations (Agency) Fee for the services received by you is as under:-

		Rupees		
MDI (KW)	MOF Rate (Rs./kW/Month)	Billed Amount Services Tax @ 16% (ICT)		Toatal Amount Payable
1,280,000	1.4610	1,870,080	299,213	2,169,293



NATIONAL TRANSMISSION & DESPATCH COMPANY LIMITED

(Part-II A)

K-ELECTRIC USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G HULY 2021

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NTDCL NTN No.: 2952212-9 NTDC GST:No. 03-00-2716-005-73

K-ELECTRIC USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG)
Shaheen Plaza, Plot # 73, West Fazi-e-Haq Road,
Blue Area, Islamabad,
GST No.: 32-77-8761-137-50

Billing Month	July-21
Invoice No.	. UoSC/2021-07/01
Issue Date	12/08/2021
Due Date	27/08/2021

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	Rate (Rs./kW/month)	UoSC (Rs.)
1	K-Electric (NKI & KDA)	761.717.000	1.280,000	176.16	225,484,800
Total		761,717,000	1,280,000		225,484,800

Use Of System Charges		Rate (Rs.)	Amount (Rs.)
Fixed (Rs./kW/month)		176.160	225,484,800
Variables (Rs./kWh)		0.18 x 1	•
Total	:		225,484,800

National Transmission and Despatch Company Limited	
Finance Director NTDCL Lahore	
042-1203176-5	
UBL	
WAPDA House Branch Lahore;	

Dy. GM Finance B&R NTDC

Note: GST application shall be subject to GOP decision

2nd Floor, Hall # 4, Shuheen Complex, Egerton Road, Lahore, Pakistan. E.muil : b&r@ntdc.com.pk



A Company of Government of Pakistan



Power / Electricity (EPP & GST) Settlement Advice

(Pursuant to NEPRA Commercial Code SRQ 542(1) 2015)

CPPA-NTN: 4401241-1 CPPA-GST No. 3277876113750

Part-I

Name and Address

Karachi Electric Supply Company (K-ELECTRIC)				
K.E House, 39-B, Sunset Boulevard, DHA II, Karachi				
	l			
GST No 120027	1600728			

Settlement Period	August-2021
Advice No	ES/KE/650-Aug-21
Advice Date	31/08/2021
Issue Date	15/09/2021
Due Date	29/09/2021

Description	
Energy (kWh)	743,386,000
Kvarh	
MDI (kw)	1,240,000

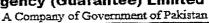
	,			
Energy Transfer Charges	;	GST @ 17%	6 306316	6.176.287.385
Liner By Transier Onar Bos	1 1	USI (1170	0.300310	0,170,207,303

Total Transfer Charge	6,176,287,385
GST	1,049,968,856

Payable within Due Date	7,226,256,241
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Power / Electricity (Non-GST) Settlement Advice for 650 MW

(Pursuant to PPAA for 650 MW)

CPPA-NTN: 4401241-1 CPPA-GST No. 3277876113750

Part-II

Name and Address

Karachi Electric Supply Company (K-ELECTRIC) K.E House, 39-B, Sunset Boulevard, DHA II, Karachi

GST No 1200271600728

Settlement period	August-2021
Advice No	ES/KE-Aug-21
Advice Date	31/08/2021
Issue Date	15/09/2021
Due Date	29/09/2021

Description	
Energy (kWh)	743,386,000
MDI (kw)	1,240,000

Capacity Transfer Charges	1,957.904174	2,427,801,176
Energy Transfer Charges	(0.376112)	(279,596,302)
Total Transfer Charges		2,148,204,873

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 641,364,893. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component

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A Company of Government of Pakistan



Market Operations (Agency) Fee Invoice for 650 MW (Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1 CPPA-GST No. 3277876113750

Name and Address

Karachi Electric Supply Company (K-ELECTRIC)						
K.E House, 39-B, Sunset Boulevard, DHA II, Karachi						

Billing Month	August-2021
Invoice No	MOF/KE-Aug-21
Invoice date	31/08/2021
Issue date	15/09/2021
Due Date	29/09/2021

Sub: INVOICE FOR MARKET OPERATIONS FEE FOR THE MONTH OF AUGUST, 2021

GST No 1200271600728

The detail of Market Operations (Agency) Fee for the services received by you is as under:-

		Rupees		
MDI (KW)	MOF Rate (Rs./kW/Month)	Billed Amount	Services Tax @ 16% (ICT)	Toatal Amount Payable
1,240,000	1.4610	1,811,640	289,862	2,101,502



NATIONAL TRANSMISSION & DESPATCH COMPANY LIMITED

(Part-II A)

K-ELECTRIC USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G AUGUST 2021

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NTDCL NTN No. : 2952212-9 NTDC GST No. 03-00-2716-005-73

K-ELECTRIC USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG)
Shaheen Plaza, Plot # 73, West Fazi-e-Haq Road,
Blue Area, Islamabad.
GST No.: 32-77-8761-137-50

Billing Month	August-2	
Invoice No.	UoSC/2021-08/01	
Issue Date	14/09/2021	
Due Date	29/09/2021	

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	Rate (Rs./kW/month)	UoSC (Rs.)
	K-Electric (NKI & KDA)	743,386,000	1,240,000	176.16	218,438,400
	Total	743,386,000	1,240,000	-	218,438,400

Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed (Rs./kW/month)	176,160	218.438.400
Variables (Rs./kWh)	0.18 x 1	
Total		218,438,400

Payable to:	National Transmission and Despatch Company Limited
Title of Account;	Finance Director NTDCL Labore
Account Number:	042-1203176-5
Bank :	UBL
Branch:	WAPDA House Branch Lahore

Dy. GM Finance B&R NTDC

Note: GST application shall be subject to GOP decision





Power / Electricity (Non-GST) Settlement Advice for 650 MW (Pursuant to PPAA for 650 MW)

CPPA-NTN: 4401241-1 CPPA-GST No. 3277876113750

Part-II

Name and Address

Karachi Electric Supply Company (K-ELECTRIC)
K.E House, 39-B. Sunset Boulevard, DHA II, Karachi

GST No 1200271600728

Settlement period	September-2021
Advice No	ES/KE-Sep-21
Advice Date	30/09/2021
Issue Date	14/10/2021
Due Date	28/10/2021

Description	
Energy (kWh)	747,786,000
MDI (kw)	1,320,000

Capacity Transfer Charges	2,924.187537	3,859,927,548
Energy Transfer Charges	0.002294	1,715,303
Total Transfer Charges		3,861,642,852

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 368,279,223. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component



A Company of Government of Pakistan



Power / Electricity (EPP & GST) Settlement Advice

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1 CPPA-GST No. 3277876113750

Part-I

Name and Address

Ka	rachi Electric Supply Company (K-ELECTRIC)
K.E	E House, 39-B, Sunset Boulevard, DHA II, Karachi
	/2/7: N: 1000051/00700
	GST No 1200271600728

Settlement Period	September-2021
Advice No	ES/KE/650-Sep-21
Advice Date	30/09/2021
Issue Date	14/10/2021
Due Date	28/10/2021

Description		
Energy (kWh)		747,786,000
Kvarh		
MDI (kw)		1,320,000
Energy Transfer Charges i GST @ 17%	8.278867	6,190,821,108
Total Transfer Charge		6,190,821,108
GST		1,052,439,588
Payable within Due Date		7,243,260,697





NATIONAL TRANSMISSION & DESPATCH COMPANY LIMITED

(Part-II A)

K-ELECTRIC USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G SEPTEMBER 2021

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NTDCL NTN No. : 2952212-9 NTDC GST No. 03-00-2716-005-73

K-ELECTRIC USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G

Central Power Purchasing Agency Guarantee Ltd. (CPPAG)

Shaheen Plaza, Plot # 73, West Fazi-e-Haq Road,

Blue Area, Islamabad.

GST No.: 32-77-8761-137-50

Billing Month	September-21	
Invoice No.	UoSC/2021-09/01	
Issue Date	13-10-2021	
Due Date	28-10-2021	

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	Rate (Rs./kW/month)	UoSC (Rs.)
1	K-Electric (NEI & KDA)	747,786,000	1,320,000	176.16	232,531,200
	Total	747,786,000	1,320,000	-	232,531,200

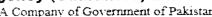
Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed (Rs &W/month)	176,160	232,531,200
Variables (Rs /kWh)	0.18 x 1	
Total		232,531,200

Payable to:	National Transmission and Despatch Company Limited
Title of Account :	Fluance Director NTDCL Labore
Account Number:	042-1203176-5
Bank:	UBI,
Branch:	WAPDA House Branch Labore

Dy. GM Finance B&R NTDC

Note: GST application shall be subject to GOP decision







A Company of Government of Pakistan

Market Operations (Agency) Fee Invoice for 650 MW (Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

> CPPA-NTN: 4401241-1 CPPA-GST No. 3277876113750

Name and Address

Karachi Electric Supply Company (K-ELECTRIC) K.E House, 39-B, Sunset Boulevard, DHA II, Karachi
GST No 1200271600728

Billing Month	September-2021
Invoice No	MOF/KE-Sep-21
Invoice date	30/09/2021
Issue date	14/10/2021
Due Date	28/10/2021

Sub: INVOICE FOR MARKET OPERATIONS FEE FOR THE MONTH OF SEPTEMBER, 2021

The detail of Market Operations (Agency) Fee for the services received by you is as under:-

			Rupecs	
MDI (KW)	MOF Rate (Rs./kW/Month)	Billed Amount	Services Tax @ 16% (ICT)	Toatal Amount Payable
1,320,00	0 1.4610	1.928,520	308,563	2,237,083

K - Electric Limited

(Formerly Karachi Electric Supply Company Limited) Incoming Bill Sticker 153555 V∈ndor Code. Vendor Name: Central Power Purchasing Agency (Guarantee) Limited (NTDØ) Ini**f**lated by Energy lyPayment for September-2021 (Part-I) Vendor Bili Details ES/KE-150-Sep-21 Amount 43,998,859 30-Sep-21 Invoice No. Irivoice Date 99-3767 G.R. No. 18-Oct-21 P. O No. Bill Receiving Date Signature Bill Verification Details Amount (In Full Rupees) GL Account CC Tax Code Order No. Remarks 37,605,863 | 150 MW Energy payment. EAB024 220040000 6,392,997 GST 43,998,859 **Gross Amount** Parking No. Less: Down Payment 0 Parking Date Other Adjustment Payment Due Date 7-Nov-21 Withela 10% P Bond Checked & Posted by Deducation LD Charges 43,998,859 Net Amount I.Tax Amount Payable Accounts Payable Rupees:-Document Forwarded to: Forwarded Date: Business Area / Department: Addressee Name & Location: Verified By Approved By Technical Signature / N Functional Approval Authorized Signatures

Payment Doc. No	Date	Bank	Cheque No.	Cheque Date	Amount (in Full Rupee:

^{*} as per signature mandate



A Company of Government of Pakistan



Power / Electricity (EPP & GST) Settlement Advice

(Pursuant to PPAA for 150 MW)

CPPA-NTN: 4401241-1 CPPA-GST No. 3277876113750

Part-I

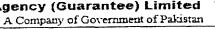
Name and Address

Karachi Electric Supply Com	pany (K-ELECTRIC)		Settlement Period	September-2021	
K.E House, 39-B, Sunset Boulevard, DHA II, Karachi Advice No				ES/KE/150-Sep-21	
			Advice Date	30/09/2021	
			Issue Date	14/10/2021	
	GST No 1200271600	728	Due Date	07/11/2021	
Description					
		·····	······································		
Energy (kWh)				4,818,456	
Kvarh				.**	
MDI (kw)				143,110	
				<u> </u>	
Energy Transfer Charges	i GST (ã; 17%)	7.804546		37,605,863	
Total Transfer Charge				37,605,863	
GST				6,392,997	
D. L. L. C.					
Payable within Due Date				43,998,859	

Incoming Bill Stic			arachi Electric Supply Co				
Vendor Code	153555	Vendor Nan	ne: Central Power I	Purchasing Ager	ncy (Guara	ntee) Lim	ited (NTDC)
Vendor Bill Deta	ils	Capacity	Payment for Septe	ember-2021 (N	on-GST) F	Part-II	/2
Invoice Date	30-Sep-21	Invoice No.	ES/KE-150-Sep-21	Amount	69,	812,019	///
Bill Receiving Date	18-Oct-21	P. Q. No.	199-3370	G.R. No.	<u></u>		1/17
							Signature / Na
DIII Venisionalino Descii	_						
Bill Verification Detail	T						······································
GL Account	cc	Tax Code	Order No.	Amount (In Full		Remarks	
EAB024	220040000		Capacity Chages (a)	1			working is att
			Energy Charges (b)	6	1,048	60	MW
·						130)) 4 / 4 /
	ļ	<u> </u>					
			Gross Amount	75,02	7,702		
Parking No.		Less:	NPMV	1.	-		. 5
Parking Date]	NPMV Dispute	/(5,21	5,683)	ruv	Distu
Payment Due Date	7-Nov-21	1	CPP Deducation	2	• {	173	70,
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	J., J., J., J., J., J., J., J., J., J.,		LD Charges				
				69,81	2.010		
			Net Amount	09,61	2,019		
		1	I.Tax			······	
Accounts	Payable	<u> </u>	Amount Payable				
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Signature / N	le Voete		Authorized Signature	es *\ Func	tional Appro	oval	FBA7CO

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Payment Doc. No	Date	Bar	IK Cheq	ue No.	Medae Dan	<u> </u>	mount (in r at







Power / Electricity (Non-GST) Settlement Advice for 150 MW

(Pursuant to PPAA for 150 MW)

CPPA-NTN: 4401241-1 CPPA-GST No. 3277876113750

Part-II

Name and Address

Karachi Electric Supply Company (K-ELECTRIC)
K.E House, 39-B, Sunset Boulevard, DHA II, Karachi

GST No 1200271600728

Settlement period	September-2021
Advice No	ES/KE-150/Sep-21
Advice Date	30/09/2021
Issue Date	14/10/2021
Due Date	07/11/2021

Description	
Energy (kWh)	4,818,456
MDI (kw)	23.852

Capacity Transfer Charges	3,143.036310	74,966,654
Energy Transfer Charges	0.012670	61,048
Total Transfer Charges		75,027,702

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 2.373,055. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component.

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· ·	
Actual MDI	143,110
No of days the STPPA remained operational	5
Pro-rated MDI on the basis of above days	23,852

Note-2: NPMV of following power plants for the month of July-21 is included in Capacity Transfer Charges.

Zephyr Power (Pvt.) Limited

1,509,715

Tenaga Generasi Limited

1,841,578

Hydrochina Dawood Power (Private) Limited

1,864,392

5,215,685

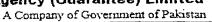


Incoming Bill Stice	ker	(Formerly Ka	arachi Electric Supply Co	ompany Limited) 		
Vendor Code	153555	Vendor Nar	ne: Central Power F	Purchasing A	Agency (Gu	arantee) Limi	ted (NTDC)
Vendor Bill Deta	ils	Market C	peration Fees Pa	yment for S	eptember-	2021	Initiated by
Invoice Date	30-Sep-21	Invoice No.	MOF/KE/150-Sep-21	T		40,423	Tito
Bili Receiving Date	18-Oct-21	P O. No	99-3368	G.R. No.			(-12)
					**************************************		Signature / Name
			•				101/11 \ Warrier
Bill Verification Detail	s	<u> </u>	T	1		<u> </u>	, OMW.
GL Account	cc	Tax Code	Order No.	Amount (In	Full Rupees	s) Remarks	
EAB024	220040000				<i>34,847</i>	150 MW Mark	et Operation Fee
			GST @16%		5,576	Payment.	•
							- Sep 21
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1.01			Gross Amount	1	40,423	Dorw.) Clan do
Parking No		Less:	Down Payment		•	0	
Parking Date		1	Other Adjustment			RAL	(6/21
Payment Due Date	7-Nov-21	1	Deduction			3	2621
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			LD Charges	├			
			Net Amount	<u> </u>	40,423		
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Accounts	Payable	<u></u>	Amount Payable	<u> </u>			
Rupees:-							
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Payment Doc. No	Date	Bar	nk Cheq	ue No.	Cheque I	Date An	nount (In Full Rupees)
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^{*} as per signature mandate







Market Operations (Agency) Fee Invoice for 150 MW

(Pursuant to PPAA for 150 MW)

CPPA-NTN: 4401241-1 CPPA-GST No. 3277876113750

Name and Address

1	Karachi Electric Supply Company (K-ELECTRIC) K.E House, 39-B, Sunset Boulevard, DHA II, Karachi
	GST No 1200271600728

Billing Month	September-2021
Invoice No	MOF/KE-150-Sep-21
Invoice date	30/09/2021
Issue date	14/10/2021
Due Date	07/11/2021

Sub: INVOICE FOR MARKET OPERATIONS FEE FOR THE MONTH OF SEPTEMBER, 2021

The detail of Market Operations (Agency) Fee for the services received by you is as under:-

	,		Rupces	
MDI (KW) [★]	MOF Rate (Rs./kW/Month)	Billed Amount	Services Tax @ 16% (ICT)	Toatal Amount Payable
23,852	1.4610	34,847	5,576	40,423

Actual MDI 143,110 No of days the STPPA remained operational Pro-rated MDI on the basis of above days 23,852



Vendor Code	153636	Vendor Nan	ne: National Transi	mission & Desp	oatch Comp	oany Ltd (N	TDC)
Vendor Bill Deta	ails	Payment	of Use of System	Charges for	Septembe	r-2021	Initiated by
Invoice Date	30-Sep-21	·	UoSC/2021-09/01			,201,710	
Bill Receiving Date	18-Oct-21		99-3369	G.R. No.			21/10
							Signature / Name / Date
Bill Verification Detai							MASIN Websel
GL Account	cc	Tax Code	Order No.	Amount (in Fu	ıll Punees)	Remarks	50MG/FEE
GE ACCOUNT	220040000	742 0006	Older 140.	T	201,710		c Sch
	220040000			\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	.01,770	408	sc - Sop.
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	-			 			_
	_		C A	12	201,710	A	O Charles
Danking Al-		,	Gross Amount	4,4	.01,/10	- Su	U Charece
Parking No.		Less:	NPMV			they -	Cashir
Parking Date			NPMV				20121
Payment Due Date	7-Nov-21		CPP Deducation				\$
Checked & Po	sted by		UoSC Deducation		*		
			LD Charges	 		····	
			Net Amount	4,2	201,710		
			I.Tax	· · · · · · · · · · · · · · · · · · ·			
Accounts	Payable	<u></u>	Amount Payable		<u>L</u>		
Rupees ⁻ -							
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K	70%	Ten	hnical Co	mmercial	•		Man Marine Contract
Signature / Nat	0e /50 A55 PRO L	W	Authorized Signatur	11-61	nctional App	roval	45 200 ·
Orginatore / IVal	Wast Control of the C	<u> </u>	rionized digitalar				K.
Payment Particula	are						
	Date	Bar	nk Ched	jue No.	Cheque Da	ite Ar	nount (In Full Rupees)
Payment Doc. No	,						

^{*} as per signature mandate



NATIONAL TRANSMISSION & DESPATCH COMPANY LIMITED

(Part-II B)

K-ELECTRIC USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G-SEPTEMBER 2021

(Parsuant to NEPRA Commercial Code SRO 542(1) 2615, Section 8.8.5)

NTDCL NTN No. : 2952212-9 NTDC GST No. 63-00-2716-005-73

K-ELECTRIC USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza. Piot # 73, West Enzl-e-Haq Road, Blue Area, Islamahad. GST No. : 32-77-8761-137-50

Hilling Month	September-21
Invoice No	UaSC/2021-09/01
issue Date	13-10-2021
Duc Date	07-11-2021

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	Rate (Rs./kW /month)	No. of Billing Days	Effective Rate (Rs./LW /month)	UaSC* (Rs.)
1	K-Electric (WIND)	4,818,456	143,110	176 16	5	29.36	4,201,710
	Total	4,816,456	143,110	-	-	-	4,201,710

Use Of System Charges	Rate (Rx./kW /month)	No. of Billing Days	Effective Rate (Rs./kW /month)	Amount (Rs.)
Fixed (Rs./kW/month)	176.160	.5	29,36	4,201,710
Variables (Rs #Wh)	6.18 x 1	GIBAI	0 18 1 1	-
Total				4.201,710

Unyable to:	National Transmission and Despatch Company Limited
Title of Account :	Finance Director NTOCL Labore
Account Number :	042-1203176-5
Bank :	UBL
Branch:	WAPDA House Branch Labore

Dy. GM Finance Bax R

Note: GSY application shall be subject to GOP decision



K - Electric Limited

(Formerly Karachi Electric Supply Company Limited)

URIGINAL	SEEN
BMC-AP	

DP	#	
CELECT	RI	С

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Vendor Code	153555	Vendor Nan	ne: (Central Power F	ourchasing A	gency (Gu	arantee) Lir	
Vendor Bill Deta	ails	Market O	peration Fees Pay	ment for Ju	ly-2021		Initiated by
Invoice Date	31-Jul-21	· · · · · · · · · · · · · · · · · · ·	MOF/KE/150-Jul-21			/142,106	1 //-ti
Bill Receiving Date	16-Aug-21	P. O. No.	99-3104	G.R. No.	4	/	1 (2 (20)3
		7					Signature / Name / Date
Bill Verification Detail	ile.					180	MW
GL Account	cc	Tax Code	Order No.	Amount (In	Full Rupees		
EAB024	220040000						rket Operation Fee
			GST @16%			Payment.	·
						Credit after I	NEPRA's decision
						Apr-2021 &	May-2021.
			Gross Amount	<u> </u>	/250,570 ₀		
Parking No.		Less:	Down Payment				
Parking Date			Other Adjustment				
Payment Due Date	9-Sep-21		Credit Apr & May-21		(93,504)	JUND	29000183683(2900018369
Checked & Po	sted by		ST Deducation@16%		(14,961)	JUND	29000 18369 \
			LD Charges	ļ			
			Net Amount		142,106		
		-	I.Tax				
Accounts	s Payable	<u> </u>	Amount Payable				
Rupees:-							
Document Forwarde	d to:	T					
Document Forwarde Business Area / Depar		Addressee i	Name & Location:				Forwarded Date:
		Addressee i	Name & Location:		V		Forwarded Date:
	rtment:		Approved By	oramerciei .	FAHAD M DGN BF BUSINES BF TRAISMIS K-BLECTRI	s Development sion & BD	Forwarded Date: Forwarded Date: A Company Passylvian
Business Area / Depai	dment:		Approved By	- \ · - · - · - · · · · · · · · · ·	FAHAD M DGN BF Busines BF Transmis	S Development Sion & BD E LIMITED	
Business Area / Depar	dment:		Approved By	- \ · - · - · - · · · · · · · · · ·	FAHAD M DGN BF Busines BF Transmis K-GLEGTRI	S Development Sion & BD E LIMITED	MANAGER THE LANGE
Business Area / Depar	ntment: By me / Date		Approved By	- \ · - · - · - · · · · · · · · · ·	FAHAD IM DGN BF Busines BF Transmis K-SLRCTRIII	S Development Sion & BD E LIMITED	MANAGER THE LANGE
Business Area / Depar	ntment: By me / Date		Authorized Signature	- \ · - · - · - · · · · · · · · · ·	FAHAD IM DGN BF Busines BF Transmis K-SLRCTRIII	pproval	MANAGER THE LANGE

^{*} as per signature mandate



A Company of Government of Pakistan



Market Operations (Agency) Fee Invoice for 150 MW (Pursuant to PPAA for 150 MW)

CPPA-NTN: 4401241-1 CPPA-GST No. 3277876113750

Name and Address

Karachi Electric Supply Company (K-ELECTRIC)
K.E House, 39-B, Sunset Boulevard, DHA II, Karachi

GST No 1200271600728

Billing Month	July-2021
Invoice No	MOF/KE-150-Jul-21
Invoice date	31/07/2021
Issue date	16/08/2021
Due Date	09/09/2021

Sub: INVOICE FOR MARKET OPERATIONS FEE FOR THE MONTH OF JULY, 2021

The detail of Market Operations (Agency) Fee for the services received by you is as under:-

		Rupees				
MDI (KW)	MOF Rate (Rs./kW/Month)	Billed Amount	Services Tax @ 16% (ICT)	Toatal Amount Payable		
147,850	1.4610	216,009	34,561	250,570		
	NEPRA decision	(43,699)	(6,992)	(50,691)		
(Apr-21 & May-21	respectively)*	(49,805)	(7,969)	(57,774)		
Total		122,505	19,601	142,106		

^{*} Reflects the amount included in the Credit Advice no. MOF/KE-(R) - Jun-21 but omitted in calculation.

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UNIGINAL SEEN

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WHE

K - Electric Limited

(Formerly Karachi Electric Supply Company Limited)

DP#_____

Vendor Code	153555	Vendor Nan	ne: Central Power I	Purchasing Age	ncy (Guar	antee) Lim	ited (NTDC)
Vendor Bill Deta	ails	Energy 🎉	Payment for July	2021 (Part-I)			Initiated/by
Invoice Date	31-Jul-21	Invoice No.	ES/KE-150-Jul-21	Amount	621,	414,655	776/21
Bill Receiving Date	16-Aug-21	P. O. No.	99-3103	G.R. No.			166 20 61
							Signature / Name / Date
						100	
Bill Verification Detail	is	<u> </u>				150	MILL
GL Account	ÇC ,	Tax Code	Order No.	Amodnt (In Full		Remarks	
EAB024	220040000			531,12			gy payment.
	<u> </u>		GST	90,29	1,018	~	D -1
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	 					,	July 21 1
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			Gross Amount	621,41	4,655		
Parking No.		Less :	Down Payment		· i.		
Parking Date			Other Adjustment		granda.		
Payment Due Date	9-Sep-21		Witheld 10% P. Bond				
Checked & Po	sted by		Deducation				
			LD Charges	/			
			Net Amount	621,41	4,655		
			I.Tax			<u>.</u>	
Accounts	Payable	<u> </u>	Amount Payable				
Rupees:-		`					
Document Forwarde	d to:						
Business Area / Depar	,	Addressee I	Name & Location:				Forwarded Date:
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Payment Particula		T Ro	nk Char	que No.	Cheque Da	ite Ai	mount (In Full Rupees)
Payment Doc. No	Date	Ba	in Che	400 .10.			
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^{*} as per signature mandate



A Company of Government of Pakistan



Power / Electricity (EPP & GST) Settlement Advice

(Pursuant to PPAA for 150 MW)

CPPA-NTN: 4401241-1 CPPA-GST No. 3277876113750

· Part-I

Name and Address

Karachi Electric Supply Comp	Settlement Period	July-2021		
K.E House, 39-B, Sunset Boulevard, DHA II, Karachi Advice No				ES/KE/150-Jul-21
			Advice Date	31/07/2021
			Issue Date	16/08/2021
	GST No 120027160072	28	Due Date	09/09/2021
				
Description				
Energy (kWh)				70,959,750
Kvarh				
MDI (kw)				147,85
Energy Transfer Charges	i GST @ 17%	7.484858		531,123,63
Total Transfer Charge				531,123,630
Total Transfer Charge				331,123,03
GST				90,291,01
Payable within Due Date		· · · · · · · · · · · · · · · · · · ·		621,414,65



K - Electric Limited

(Formerly Karachi Electric Supply Company Limited)

UNIGINAL SEEN	1
BMC-AP	١
DP#	

Vendor Code	153555	Vendor Nam	e: Central Power	r Purchasing Ag	gency (Guarantee) Lin	nited (NTDC)
Vendor Bill Det	ails	Capacity I	Payment for July	/-2021 (Non-G	ST) Part-II	Initiated by
Invoice Date	31-Jul-21	Invoice No.	ES/KE-Jul-21	Amount	290, 900, 806	
Bill Receiving Date	16-Aug-21	P. O. No.	99-3106	G.R. No.		
	• • • • • • • • • • • • • • • • • • • •					Signature / Mame / Date

						Signature / Name / Date
Bill Verification Detail	s				rSc.	NW
GL Account	cc	Tax Code	Order No.	Amount (In Full Rupees) Remarks	, ,
EAB024	220040000		Capacity Charges	/ 269,821,968	Caboo	it luw
			Energy Charges	34,637,413	مريدة)
					5	ily Dy w
				/		
		<u> </u>	Gross Amount	304,459,381	- <u> </u>	D. J. A.
Parking No.		Less:	CPP Deduction	(13,558,575)	MIMU	11/2/20
Parking Date	<u> </u>	<u> </u> 	Other Adjustment		70	18118367
Payment Due Date	9-Sep-21	1	Witheld 10% P. Bond			
Checked & Po	sted by		Retention			
			LD Charges			· · · · · · · · · · · · · · · · · · ·
			Net Amount	¹ 290,900,806		
]	I.Tax			
Accounts	Payable]	Amount Payable			
Rupees:-						
Document Forwarded	d to:					
Business Area / Depar		Addressee	Name & Location:			Forwarded Date:
			S. S.			

Verified By	Nechnical	4 Jan 1	FAMAD MAZHAR SMBF Business Development F Transmission & BD ELECTRIC LIMITED	MUHAMMAD FAIZAN PASHA MUHAMMAD FAIZAN PASHA Facheral Manager L2 Fusings Finance Busings Finance
Signature / Name / Date	Authorized 3	-	Functional Approval	FBA-PEOO *

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^{*} as per signature mandate



A Company of Government of Pakistan



Power / Electricity (Non-GST) Settlement Advice for 150 MW

(Pursuant to PPAA for 150 MW)

CPPA-NTN: 4401241-1 CPPA-GST No. 3277876113750

Part-II

Name and Address

Karachi Electric Supply Company (K-ELECTRIC) K.E House, 39-B, Sunset Boulevard, DHA II, Karachi

GST No 1200271600728

Settlement period	July-2021
Advice No	ES/KE-150/Jul-21
Advice Date	31/07/2021
Issue Date	16/08/2021
Due Date	09/09/2021

Description	
Energy (kWh)	70,959,750
MDI (kw)	147,850

Capacity Transfer Charges	1,824.971040	269,821,968
Energy Transfer Charges		34,637,413
Total Transfer Charges		304,459,381

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 55,623,541. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component

 ${\bf Note-2: NPMV\ of\ following\ power\ plants\ is\ included\ in\ Capacity\ Transfer\ Charges.}$ May-21

Hydrochina Dawood Power

1,447,814

Tenaga Generasi Limited Hydrochina Dawood Power May-21 1

1,061,029

Aug-21

7,246,385

Hydrochina Dawood Power

Jul-21

3,803,347

13,558,575



K - Electric Limited

(Formerly Karachi Electric Supply Company Limited)

UKIGINAL	SEEN
BMC-AP	

DP#_____K-ELECTRIC

Vendor Code	153636	Vendor Nam	e: National Trans	mission & De	spatch Co	mpany Ltd (N	
Vendor Bill Deta	ils	Payment	of Use of System	Charges for			Initiated/by/
Invoice Date	31-Jul-21	Invoice No.	UoSC/2021-07/01	Amount	1 2	26,045,256	1/18/
Bill Receiving Date	16-Aug-21	P. O. No.	99-3105 🤇	G.R. No.			(. (20)
7							Signature / Name / Date
					18	n Min	/
Bill Verification Detail	<u>s</u>			1	1.3	UIL	
GL Account	cc	Tax Code	Order No.	Amount (In		Remarks	0 1
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		<u> </u>				<u>ث</u>	wy 21
				26	,045,256		
			Gross Amount	2 20	,045,250		
Parking No.	-	Less:	NPMV for Jul'19				
Parking Date			NPMV for Aug'19				
Payment Due Date	9-Sep-21		CPP Deducation		/: . :	·	
Checked & Po	sted by		UoSC Deducation	+	/ · · · · · · · · · · · · · · · · · · ·		
			LD Charges	1 / 00	; 045 OTO		
			Net Amount	/ 26	,045,256		
			1.Tax				
Accounts	Payable	<u> </u>	Amount Payable				
Rupees:-		·····					
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Business Area / Depart	tment:	Addressee I	Name & Location:		•		Forwarded Date:
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		Vec	hnical	Commercial	BF Transm K-SLEGTR	SE LIVETED	
Signature / Nan	ne / Date		Authorized Signat	ures.* I	- unctional A		FBA / COO *
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Payment Particula	re			— <u> </u>	· · · · · · · · · · · · · · · · · · ·		Ì·.
Payment Doc. No	Date	Bar	nk Ch	eque No.	Cheque	Date Ar	nount (In Full Rupees)
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NATIONAL TRANSMISSION & DESPATCH COMPANY LIMITED

(Part-II B)

K-ELECTRIC USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G

JULY 2021

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NTDCL NTN No.: 2952212-9 NTDC GST No. 03-00-2716-005-73

ĺ	K-ELECTRIC USE OF SYSTEM	CHARGES INVOICE THROUGH CPPA-G
ł	Central Power Purchasing Ag	ency Guarantee Ltd. (CPPAG)
	Shaheen Plaza, Plot # 73, West	Fazi-c-ling Road,
١	Blue Aren, Islamabad.	
	GST No.: 32-77-8761-137-50	

Billing Month	July-21
Invoice No.	UoSC/2021-07/01
Issue Date	12/08/2021
Due Date	06/09/2021

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	Rute (Rs/kW/month)	tioSC (Rs.)
	K-Electric (WIND)	70,959,750	147.850	176.16	26.045,256
	Total	70,959,750	147,850	- ,	26,045,256

Use Of System Charges		Rate (Rs.)	Amount (Rs.)
Fixed (Rs./kW/month)	•	176.160	26,045,256
Variables (Rs./kWh)		0.18 x I	•
Total	,		26,045,256

Payable to:	National Transmission and Despatch Company Limited
Title of Account :	Finance Director NTDCL Labore
Account Number:	042-1203176-5
Bank:	UBL
Branch:	WAPDA House Branch Lahore

Dy. GM Finance B& NTDC

Note : GST application shall be subject to GOP decision

2nd Floor, Hall # 4, Shaheen Complex, Egerton Road, Laliore, Pakistan. E-mail : h&r@ntdc.com.pk



K - Electric Limited

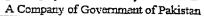
Formerly Karachi Flectric Supply Company Limited

ORIGINAL SEEN
BMC-AP
DP#
K-FI ECTRIC

Incoming Bill Sti	icker				× 1	**************************************	(
Vendor Code	153555	Vendor Nar	ne: Central Power	Purchasing Age	ency (Guaran	tee) Lim	nited (NTDC)
Vendor Bill Deta	ails	Energy F	ayment for Augus	t-2021 (Part-I)			Initiated by
Invoice Date	31-Aug-21	Invoice No.	ES/KE-150-Aug-21		613,61	4.540	July .
Bill Receiving Date	15-Sep-21	P. O. No.	99-3245	G.R. No.			B Styles
	·						Signature Manager Bate
Bill Verification Detai	ils					17) Mut
GL Account	cc	Tax Code	Order No.	Amgunt (In Fu	l Rupees) Re	emarks	
EAB024	220040000				6,872 150 M		ov navment
(GST		7 000		1) ~
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						N	wg' 24
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			Gross Amount	613,61	4,540		
Parking No.		Less:	Down Payment				
Parking Date		1	Other Adjustment				
Payment Due Date	9-Oct-21		Witheld 10% P. Bond				
Checked & Po	osted by	1	Deducation	6058.40	1		
			LD Charges				
			Net Amount	613,61	14,540		
			I.Tax				
Accounts	s Payable	1	Amount Payable				
Rupees:-							
	d to:				•		
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Signature / Na	me / Date	DEN Transmi	SSION & ED SSION & ED	res Fun	ctional Approv	al	F A 1 COO *
		R-ELED.					
Payment Particul	ars				•		
Payment Doc. No	Date Date	Ва	nk Che	que No.	Cheque Date	Ar	mount (In Full Rupees)
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^{*} as per signature mandate







Power / Electricity (EPP & GST) Settlement Advice

(Pursuant to PPAA for 150 MW)

CPPA-NTN: 4401241-1 CPPA-GST No. 3277876113750

Part-I

Name and Address

Karachi Electric Supply Company (K-ELECTRIC)
K.E House, 39-B, Sunset Boulevard, DHA II, Karachi
GST No 1200271600728

Settlement Period	August-2021 .
Advice No	ES/KE/150-Aug-21
Advice Date	31/08/2021
Issue Date	15/09/2021
Due Date	09/10/2021

Description	
Energy (kWh)	63,024,598
Kvarh	
MDI (kw)	149,000

rr		OOT () 170/	0.201462	504 156 070
Energy Transfer Charges	1	IGST @ 17%	8.321463	524,456,872
	•	001 @ 1770	0.02.00	22.3,14.636.12

Total Transfer Charge	524,456,872
	00.157.669
GST	89,157,668

	1
in a reason of the contract of	613,614,540
Payable within Due Date	01.3.014.3401
Payable within Due Date	0.0,01.,0.0



ORIGINAL SEEN DP#-K-ELECTRIC

(Formerly Karachi Electric Supply Company Limited)

Incoming Bill Sti	icker					\sim
Vendor Code	153555	Vendor Na	me: Central Power	Purchasing Ager	ncy (Guarantee)	Limited (NTDC)
Vendor Bill Deta	ails	Market C	peration Fees Pa	vment for Augus	t-2021	Initiated by
Invoice Date		I.	MOF/KE/150-Aug-2	1	252,51	9 /// 40]
Bill Receiving Date	15-Sep-21	Į.	99-3246			L & Stand
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Bill Verification Detai	ils		T	1	L_{\perp}	J MW Fr
GL Account	cc	Tax Code	Order No.	Amount (In Full F	Rupees) Remark	rs .
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			Gross Amount	/ 252	,519	
Parking No.		Less:	Down Payment	High Sandah Bahasa Sandah Bahasa Sandah		
Parking Date	The Person of Sugara		Other Adjustment	King a salah salah		
Payment Due Date	9-Oct-21		Deducation			
Checked & Po	osted by		ST Deducation@16%			
			LD Charges			
		}	Net Amount		,519	
			I.Tax			
Accounts	s Payable		Amount Payable			
Rupees:-						
Document Forwarde	d to:					
Business Area / Depai	rtment:	Addressee	Name & Location:			Forwarded Date:
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^{*} as per signature mandate





A Company of Government of Pakistan

Market Operations (Agency) Fee Invoice for 150 MW (Pursuant to PPAA for 150 MW)

CPPA-NTN: 4401241-1 CPPA-GST No. 3277876113750

Name and Address

Karachi Electric Supply Company (K-ELECTRIC)
K.E House, 39-B, Sunset Boulevard, DHA II, Karachi

GST No 1200271600728

Billing Month	August-2021		
Invoice No	MOF/KE-150-Aug-21		
Invoice date	31/08/2021		
Issue date	15/09/2021		
Due Date	09/10/2021		

Sub: INVOICE FOR MARKET OPERATIONS FEE FOR THE MONTH OF AUGUST, 2021

The detail of Market Operations (Agency) Fee for the services received by you is as under:-

			Rupees	
MDI (KW)	MOF Rate (Rs./kW/Month)	Billed Amount	Services Tax @ 16% (ICT)	Toatal Amount Payable
149,000	1.4610	217,689	34,830	252,519



K - Electric Limited

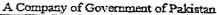
ORIGINAL SEEN
BMC-AP
DP#_____
K-ELECTRIC

(Formerly Karachi Electric Supply Company Limited)

Vendor Code	153555	Vendor Nar	ne: Central I	Power Pur	chasing A	gency (G	uarantee) Li	imited (NTDC)
Vendor Bill Deta	ils		Payment fo					Initiated by
Invoice Date	31-Aug-21	Invoice No.	ES/KE-150-A	,			67,968,280	X A
Bill Receiving Date	15-Sep-21	P. O. No.	99-	724G.	R. No.			
				8				Signature / Name / Gale
Bill Verification Detail	s						16	2 MW
GL Account	cc	Tax Code	Order I	No. A	mount (In F	uli Rupee:	s) Remarks	
EAB024	220040000		Capacity Chag			342,454		- K 1
			Energy Charges	s (b)	(23,7	762,459)	Coupai	et Deg 21
			Gross Amoun	t		79,995 ^{<}	·	
Parking No.		Less :	Ded. NPMV Ma	ay-21	(4	(55,059)	J WON	WENT U
Parking Date			Ded. NPMV Au	ıg-21		56,656)	7 71) + 29 - 41699
Payment Due Date	9-Oct-21		CPP Deducation					
Checked & Pos	sted by							
			LD Charges					
			Net Amount		267,9	68,280		
			I.Tax			10.50		
Accounts	Payable		Amount Payal	ble				
Rupees:-								
Document Forwarded	to:							
Business Area / Depart	ment:	Addressee N	Name & Location	1:				Forwarded Date:
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Signature / Nan	ne / Date	Kara	Authorized :	Signatures *	Fu	inctional A	pproval	F.B.A. / COO *
								
Payment Particula	rs							
Payment Doc. No	Date	Bai	nk	Cheque I	Vo.	Cheque	Date A	mount (in Full Rupees)
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^{*} as per signature mandate







Power / Electricity (Non-GST) Settlement Advice for 150 MW (Pursuant to PPAA for 150 MW)

CPPA-NTN: 4401241-1 CPPA-GST No. 3277876113750

Part-II

Name and Address

Karachi Electric Supply Company (K-ELECTRIC) K.E House, 39-B, Sunset Boulevard, DHA II, Karachi

GST No 1200271600728

Settlement period	August-2021			
Advice No	ES/KE-150/Aug-21			
Advice Date	31/08/2021			
Issue Date	15/09/2021			
Due Date	09/10/2021			

Description	
Energy (kWh)	63,024,598
MDI (kw)	149,000

Capacity Transfer Charges	1,962.029893	292,342,454
Energy Transfer Charges	(0.377035)	(23,762,459)
Total Transfer Charges		268,579,995

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 54,375,203. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component

Note-2: NPMV of following power plants is included in Capacity Transfer Charges.

Zephyr Power (Pvt.) Limited

May-21

455,059

Hydrochina Dawood Power

(Private) Limited

Aug-19

156,656

611,715



ORIGINAL SEEN DP#_

K-ELECTRIC

			(Formerly Karachi	Electric	Sunnty	Company	Limite
ncomina	RIII Stic	rkor		_,_,,	O O D D I J	Company	Luinc

Incoming Bill St	icker	·					1
Vendor Code	153636	Vendor Name: National Transmission & Despatch Company Ltd (NTDC)					
Vendor Bill Det	ails	Payment of Use of System Charges for August-2021					
Invoice Date	31-Aug-21	Invoice No.	UoSC/2021-08/01			47,840	- Land
Bill Receiving Date	15-Sep-21	P. O. No.	99-3247	G.R. No.		7/2	A County of
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Bill Verification Deta	ile					120	MI)
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			Gross Amount	26,24	7,840		
Parking No.		Less:	NPMV for Jul'19				
Parking Date			NPMV for Aug'19				
Payment Due Date	9-Oct-21	1	CPP Deducation				
Checked & Po		1	UoSC Deducation		- A - A - A - A - A - A - A - A - A - A		
	,		LD Charges		/		
			Net Amount	26,24	7,840(
			I.Tax		.,**		
Account	s Payable	1	Amount Payable				
Rupees:-	0 / dy 2010						
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Signature / Na	ame / Date	DGI's Trans	Authorized Signatu	res * \ Fun	ctidnal Appro	val	FBA / COO *
		Tr.		<u> </u>			
Payment Particul	lars						
Payment Doc. No		Ba	nk Che	que No.	Cheque Date	e An	nount (In Full Rupees)
							

^{*} as per signature mandate



NATIONAL TRANSMISSION & DESPATCH COMPANY LIMITED

(Part-II B)

K-ELECTRIC USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G AUGUST 2021

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NTDCL NTN No.: 2952212-9 NTDC GST No. 03-00-2716-005-73

K-ELECTRIC USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73, West Fazi-e-Haq Road, Blue Area, Islamabad. GST No.: 32-77-8761-137-50

Billing Month	August-21
Invoice No.	UoSC/2021-08/01
Issue Date	14/09/2021
Due Date	09/10/2021

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	Rate (Rs./kW/month)	UoSC (Rs.)
1.	K-Electric (WIND)	63,024,598	149,000	176.16	26,247.840
	Total	63,024,598	149,000	•	26,247,840

lise Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed (Rs./kW/month)	176.160	26.247.840
Variables (Rs./kWh)	0.18 x 1	•
Total		26,247,840

Payable to :	National Transmission and Despatch Company Limited
Title of Account:	Finance Director NTDCL Lahore
Account Number:	042-1203176-5
Bank:	UBL
Branch:	WAPDA House Branch Lahore

Dy. GM Finance B&R
NTDC

Note: GST application shall be subject to GOP decision



K - Electric Limited

Incoming Bill Sticke		(Formerly Ka	arachi Electric Supply Co	mpany Limited)			,
Vendor Code -		Vandor Nar	ne: SINDH NOORI	IARAD POWE	=R COMPA	ANVIIMIT	'EN
Vendor Bill Details			Payment for Debt S			ANT LIVE I	Initiated by
		Capacity	KE/CPP/07/21/DS-		U		
		Invoice No.	043	Amount		,868,341	
Bill Receiving Date	9-Aug-21	P. O. No.	44-2433	G.R. No.			Circulate / Name / Date
							Signature / Name / Date
Bill Verification Details		т	7	·		<u></u>	, じん-エ
GL Account	cc ·	Tax Code	Order No.	Amount (In F	ull Rupees)	Remarks	
EAB018 2	220040000	<u> </u>		65,6	640,889 F	inal Capacity	payment for Debt
		<u> </u>			s		ponent for July '21
		 				21	. Sellas Zuly 121
			1			- N2-	- 1
		 				`.	Suly 21
		-		65	210 000		,
5 . J Ma	 -	/ 2004	Gross Amount	65,6	640,889		
Parking No. Parking Date		Less:					
	9 Can 21	1	Other Adjustment		(1945年) (1948年) (1945年) (1948年)		
Payment Due Date Checked & Poste	6-Sep-21	1	Other Adjustment Deduction	1			_
CHEDICU & FUSIC	а Бу		Deduction Amount Paid (70%)	(45.	772,548)	Adrew	· Part
			Net Amount		868,341	/	~ · · · · ·
			I.Tax				
Accounts Pa	yable	1	Amount Payable	(1000 No. 1000 gradus (1000 No. 1000 No	us liet. Betilde ent omserveren		
Rupees:-	<u> </u>		<u></u>				
Document Forwarded to					· <u> </u>		
Business Area / Departme		Addressee	Name & Location:				Forwarded Date:
Dag.,,000 , 1100 , 2 - p	<i>7116.</i>	7.00.0000	reality is moderne				0.113.332
			S. F.O.				<u> </u>
		11	A Approved By				
Verified By		160%	Approved By	\ \ \ \ \ \	1		. N
h M		J.	ite Mi	in Ser	FAHADR	447445	[]:4].
		0.	4 1 . 4	MK/1) "	BE Transmit K-GLACTRI	ss Davelonment	NO FATZAN PASHA
()		Wec	chnical Co	ommercial 1	'K-elbeir	E LIMITED	MUHAMMO FAZAN PASTAZ MUHAMMO Manageri General Manageri Ge
Signature / Name	/ Date		Authorized Signature	es * Fi	unctional App	proval	FBAY COO *
Payment Particulars					:		
Payment Doc. No	Date	Bai	nk Chec	que No.	Cheque D	ate An	nount (In Full Rupees)
		-					
1			1				

^{*} as per signature mandate



ORIGINAL SEEN	Ì
BMC-AP	
DP#	
K-ELECTRIC	J

ACTUAL AVAILABLE CAPACITY INVOICE
For Debt Servicing Component

Bill To:			t. Andre	
Mr. Mudassi	r Zuberi			
Head of Bus	sinees Dev	elopment		
K-Electric L	imited	_		
Clifton, Kara	nchi			

Invoice No: KE/CPP/07/21/DS-043 Invoice Date: 02-08-2021

Dear Sir,

We are furnishing our Actual Available Capacity Invoice for Debt Service Component from 01-July-21 to 31-July-21 in accordance with section 9.5 (a) of Power Purchase Agreement.

Capacity price	1.7393	· :
Available Capacity as per 9.1(b)	33,582,544	(working attached)
Scheduled Ouatage as per 9.1(c)	666,576	
FO + TL Outages+Gas Outages	3,490,712	_
Total Available Capacity (KWH)	37,739,832	-
Capacity Price	1.7393	_
Total Capacity Payment for Debt Service Component	65,640,889	
Less: 70% Advance Capacity Price in PKR	(45,772,548)	 -
Net Receivable	19,868,341	- z

Nineteen Million Eight Hundred Sixty Eight Thousand Three Hundred Forty One Rupees and No Paisas

NOTE 1: The debt servicing component has been worked out as per determination dated November 5, 2020 without taking into account True-up adjustments. The difference in True-up Tariff and Reference Tariff will be invoiced upon approval of True-up Tariff by NEPRA.

Thanking You

Syed Nadeem UNHaque Financial Controller



Sindh Nooriabad Power Company Pvt Ltd Quarterly Indexation/Adjustment of Tariff For Quarter Jul - Sep 2021

Tariff Components	Reference Tariff	Revised Jul- Sep 2021
Energy Purchase Price (Rs./kWh)		
Fuel Cost	5.4721	6.6994
Variable O&M-Foreign	0.3410	0.6025
Variable O&M-Local	0.2790	0.3696
Total	6.0921	7.6715
Capacity Purchase Price (Rs./kW/hour)		
Fixed O&M- Local	0.3500	0.4636
Insurance	0.1090	0.1184
Return on Equity	0.3991	0.6211
Return on Equity During Construction	0.0450	0.0700
Debt Servicing	1.6252	1.7393
Total	2.5283	3.0124
Indexation Values		
Exhange Rate (Rs./USD)	101.72	158.30
Kibor Rate	6.00%	7.45%
US CPI (All Urban Consumers)	237.111	269_195
CPI (General)-Local	203.28	269,27

P. Comments

NORIABAD Power Company (Pvt) Limited

QUARTERLY WORKING CALCULATION OF INDEXATION OF TARIFF COMPONENTS FROM JUL-SEP 2021.

1 Fuel Price Variation

FCC Gas (Ref)	5.4721
P Gas (Rev)	857
P Gas (Ref)	700

FCC Gas (Rev) = FCC Gas (REF) * P Gas (Rev)/Pgas(Ref) FCC Gas(Rev) 6.6994

2 Variable Operation and Maintenance Cost

FV O&M (Ref)	0.3410	
LV O&M	0.2790	!
US CPI(Rev)	269.195	Annex-1
US CPI(Ref)	237.111	
Local CPI (Ref)	203.28	
Local CPI (Rev)	269.27	Annex-2
ER(Rev)	158.30	Annex-3
ER(Ref)	101.72	

FV.O&M = FV.O&M(Ref) * US CPI(Rev)/US CPI (Ref) * ER(Rev)/ER(Ref) FV.O&M 0.6025

LV.O&M = LV.O&M(Ref) * CPI(Rev)/CPI (Ref) LV.O&M 0.3696

3 Fixed Operation and Maintenance Cost

LF.O&M (Ref)	0.3500
Local CPI (Rev)	269.27 Annex-
Local CPI (Ref)	203.28

LF.O&M = LF.O&M * CPI (Rev) / CPI (Ref)

LF.O&M

0.4636

4 Insurance during Operation

Ins (Ref)	0.1090	
EPC Cost (Ref) USD	47.42	
ER (Ref)	101.72	
ER 18-jan-2018	110.50 Annex	ζ-4
P (Ref) PKR	48.24	
P (Act)	52.40	

AIC=Ins (Ref) / P (Ref) * P (Act)

AIC

0.1184

5 Return on Equity and Return on Equity During Construction

ROE(Ref)	0.3991	
ROEDC(Ref)	0.0450	
ER(Rev)	158.30 An	nex-3
ER(Ref)	101.72	

ROE(Rev) = ROE(Ref) * ER(Rev)/ER(Ref)

ROE(Rev)

0.6211

ROEDC(Rev) = ROEDC(Ref) * ER(Rev)/ER(Ref)

ROEDC(Rev)

0.0700

6 Variations in Kibor

P(Rev)	3511.19	
KIBOR (Rev)	7.45%	Annex-5
Contract Capacity	50.5312	
Quarterly NEO	111,572,890	
KIBOR (Ref)	6.00%	

Debt Servicing 15th Quarter from COD

Principal Component 0.9015
Interest Component 0.7237

 $\Delta I = P(Rev)*(KIBOR-6\%)/4/NCC(Quarterly)$

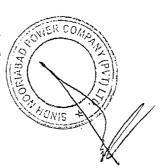
ΔΙ 0.1141

Debt Servicing Revised 15th Quarter from COD

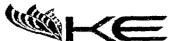
 Debt Services Princil
 0.9015

 Interest Component
 0.8378

 1.7393







K - Electric Limited

(Formerly Karachi Electric Supply Company Limited)

Incoming Bill Stic	cker	(Fullielly Na	i açılı Ele	cinc Supply Col	mpany Emme			
Vendor Code	153265	Vendor Nan	ne: SIN	DH NOORI	ABAD PO	WER COM	PANY LIMI	
Vendor Bill Deta	ils	Capacity	Payme	nt for Non-L	Debt Servi	cing for July	/ ' 21	Initiated by
Invoice Date	2-Aug-21	Invoice No.		P/07/21/NDS-	Amount		6,540,915	•
Bill Receiving Date	9-Aug-21	P. O. No.	99-	2954	G.R. No.			
			11		<u></u>	ı		Signature / Name / Date
Bill Verification Detai	lev			فيمو		V	13	PC-D
GL Account	cc	Tax Code		Order No.	Amount (in Full Rupees		
EAB018	220040000	Tax Code	-	07067 100.	1		ĺ	/ payment for Non Debt
EABUTO	220040000			,	 	. 1,000,020		ponent for July'21
	+					· ·	Servicing con	e NO D
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			-		 		. ~	- Settled Edy'21
			 			· · · ·	_	J 21
	<u></u>		C	l	 	21,609,828		
Dorling No.		/	Gross A			27,009,020		
Parking No.		Less:	Deductio	·				, , , , , , , , , , , , , , , , , , , ,
Parking Date			Other Ad			<u> </u>		
Payment Due Date	8-Sep-21	i.	Other Ad	justment	 	i		
Checked & Po	osted by	1	Deducti	on paid	 	<u> </u>	<u> </u>	
			Deducti	on paid (70%)	(7	15,068,913)		
			Net Am	ount		6,540,915	<u> </u>	
		1	1.Tax					
Accounts	s Payable	<u> </u>	Amoun	t Payable			<u> </u>	
Rupees:-								
Document Forwarde	d to:					1		
Business Area / Depai	rtment:	Addressee I	Vame & L	ocation:		ļ		Forwarded Date:
			À E				<u> </u>	L
Verified	Ву	The state of the s	£ 0	proved By	on B	PAMAD MAZPI, MBF Business Develo F Transmission 8 ELECTRIC HAM	AR pment BBD (GB)	MANAGERIAN PASHA MANAGERIA MEGUNIAN PASHA MEGUNIAN
Signature / Nar	ne / Date		Autho	rized Signature	·s *	Functional A	pproval	FBA / COO *
Payment Particula	rs					· 		÷
Payment Doc. No	Date	Ban	k	Chequ	ue No.	Cheque	Date An	nount (In Full Rupees)

ment Particulars					•
Payment Doc. No	Date	Bank	Cheque No.	Cheque Date	Amount (In Full Rupees)
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ORIGINAL SEEN
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DP #_
K-ELECTRIC

ACTUAL AVAILABLE CAPACITY INVOICE
For Non Debt Servicing Component

Bill To:

Mr. Mudassir Zuberi
Head of Bussinees Development
K-Electric Limited
Clifton, Karachi

Invoice No: KE/CPP/07/21/NDS-043
Invoice Date: 02/08/2021

Dear Sir,

We are furninshing our Actual Available Capacity Invoice for Non Debt Service Component from 01-July-21 to 31-July-21 in accordance with section 9.5 (a) of Power Purchase Agreement.

Capacity price	0.5726	•
Available Capacity as per 9.1(b)	33,582,544	(working attached)
Scheduled Ouatage as per 9.1(c)	666,576	
FO + TL Outages+Gas Outages	3,490,712	
Total Available Capacity (KWH)	37,739,832	•
Capacity Price	0.5726	
Total Capacity Payment for Non Debt Service Component	21,609,828	-
Less: 70% Advance Capacity Price in PKR	(15,068,913)	<u> </u>
Net Receivable	6,540,915	=

Six Million Five Hundred Forty Thousand Nine Hundred Fifteen Rupees and No Paisas

NOTE 1: The Fixed O&M component has been worked out as per July - September 2021 indexation based on the NEPRA determination, dated August 4, 2017. The insurance component has been worked out as per reference tariff without taking into account indexation and the True-up adjustments. However, the ROE and ROEDC are not invoiced as per NEPRA determination dated June 19, 2020. The difference in indexation True-up Tariff and Reference Tariff will be invoiced upon approval of True-up Tariff by NEPRA.

Thanking You

Syed Nadeem U Haque Financial Controller



Sindh Nooriabad Power Company Pvt Ltd Quarterly Indexation/Adjustment of Tariff For Quarter Jul - Sep 2021

Tariff Components	Reference Tariff	Revised Jul- Sep 2021
Energy Purchase Price (Rs./kWh)		
Fuel Cost	5.4721	6.6994
Variable O&M-Foreign	0.3410	0.6025
Variable O&M-Local	0.2790	0.3696
Total	6.0921	7.6715
Capacity Purchase Price (Rs./kW/hour)		
Fixed O&M- Local	0.3500	0.4636
Insurance	0.1090	0.1184
Return on Equity	0.3991	0.6211
Return on Equity During Construction	0.0450	0.0700
Debt Servicing	1.6252	1.7393
Total	2.5283	3.0124
Indexation Values		
Exhange Rate (Rs./USD)	101.72	158.30
Kibor Rate	6.00%	7.45%
US CPI (All Urban Consumers)	237.111	
CPI (General)-Local	203.28	\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\



QUARTERLY WORKING CALCULATION OF INDEXATION OF TARIFF COMPONENTS FROM JUL-SEP 2021.

1 Fuel Price Variation

FCC Gas (Ref)	5.4721
P Gas (Rev)	857
P Gas (Ref)	700

FCC Gas (Rev) = FCC Gas (REF) * P Gas (Rev)/Pgas(Ref) FCC Gas(Rev) 6.6994

2 Variable Operation and Maintenance Cost

FV O&M (Ref)	0.3410	
LV O&M	0.2790	
US CPI(Rev)	269.195	Annex-1
US CPI(Ref)	237.111	`
Local CPI (Ref)	203.28	_
Local CPI (Rev)	269.27	Annex-2
ER(Rev)	158.30	Annex-3
ER(Ref)	101.72	

FV.O&M = FV.O&M(Ref) * US CPI(Rev)/US CPI (Ref) * ER(Rev)/ER(Ref)

FV.O&M

0.6025

LV.O&M = LV.O&M(Ref) * CPI(Rev)/CPI (Ref)

LV.O&M

0.3696

3 Fixed Operation and Maintenance Cost

LF.O&M (Ref)	0.3500		
Local CPI (Rev)	269.27	Annex-2	
Local CPI (Ref)	203.28		

LF.O&M = LF.O&M * CPI (Rev) / CPI (Ref)

LF.O&M

0.4636

Insurance during Operation

Ins (Ref)	0.1090	<u> </u>
EPC Cost (Ref) USD	47.42	
ER (Ref)	101.72	
ER 18-jan-2018	· ·	Annex-4
P (Ref) PKR	48.24	
P (Act)	52.40	

AIC=Ins (Ref) / P (Ref) * P (Act)

AIC

0.1184

Return on Equity and Return on Equity During Construction 5

ROE(Ref)	0.3991
ROEDC(Ref)	0.0450
ER(Rev)	158.30 Annex-3
ER(Ref)	101.72

ROE(Rev) = ROE(Ref) * ER(Rev)/ER(Ref)

ROE(Rev)

0.6211

ROEDC(Rev) = ROEDC(Ref) * ER(Rev)/ER(Ref)

ROEDC(Rev)

0.0700

Variations in Kibor

P(Rev)	3511.19		
KIBOR (Rev)	7.45%	Annex-5	_
Contract Capacity	50.5312		
Quarterly NEO	111,572,890		
KIBOR (Ref)	6.00%		

Debt Servicing 15th Quarter from COD

Principal Component

0.9015

Interest Component

0.7237

 $\Delta I = P(Rev)*(KJBOR-6\%)/4/NCC(Quarterly)$

ΔΙ

0.1141

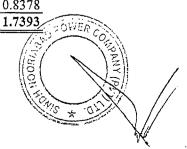
Debt Servicing Revised 15th Quarter from COD

Debt Services Princip

0.9015

Interest Component

0.8378







ORIGINAL	SELL	•
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Incoming Bill Stic	cker	(Formerly Na	агаслі Еїестіс Ѕирріу Сог	npany Limited)	1	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	<u> </u>
Vendor Code	153265	Vendor Nam	ne: SINDH NOORI	ABAD POWER	COMF	PANY LIMIT	TED.
	. 4						. Initiated by
Vendor Bill Deta	1-Sep-21	Invoice No.	Payment for Debt S KE/CPP/08/21/DS- 044	Amount		0,042,244	
Bill Receiving Date	7-Sep-21	P. O. No.	99-3034	G.R. No.			
							Signature / Name / Date
						C V 1	PC-D
Bill Verification Detail							
GL Account	cc	Tax Code	Order No.	Amount (In-Full			
EAB018	220040000			65,874			y payment for Debt
							nponent for Aug'21
						DS	. Settlut
						£	Settlut 149-21
			Gross Amount	65,81	4,792		
Parking No.		Less:	Deduction				
Parking Date		1	Other Adjustment				
Payment Due Date	7-Oct-21		Other Adjustment				
Checked & Po	sted by		Deduction				
			Amount Paid (70%)	(45,77	2,548)	Adim	Paid.
			Net Amount	20,04	2,244		
			I.Tax	1			
Accounts	Payable	1	Amount Payable				
Rupees:-							
Document Forwarder	d to:						
Business Area / Depar		Addressee	Name & Location:				Forwarded Date:
		<u> </u>					<u> </u>
Verified	Ву		Approved By				
3 M		FAHAE DGM 0F Bus BF Trans	MAZHAR Iness Byvelopment	mprecial pr	A Cord of the Cord	e de la companya de l	MUCHALLAN FASHA MUCHALLAN FASH
Signature / Nai	me / Date		TRIC LIMITED Authorized Signature	s Runk	tidnal A	pproval	MICHEL SECTION
			<i>-</i>	<u></u>	<u></u>	- · · -,	KARA

Payment Doc. No	Date	Bank	Cheque No.	Cheque Date	Amount (In Full Rupees)
as per signature m	andate				



ACTUAL AVAILABLE CAPACITY INVOICE

For Debt Servicing Component

Bill To:

Mr. Mudassir Zuberi

Head of Bussinees Development

K-Electric Limited

Clifton, Karachi

Invoice No: KE/CPP/08/21/DS-044 Invoice Date: 01-09-2021

Dear Sir,

re are furninshing our Actual Available Capacity Invoice for Debt Service Component from 01-August-21 to 31-August-21 in accordance with section 9.5 (a) of Power Purchase Agreement.

Capacity price	1.7393
Available Capacity as per 9.1(b)	34,260,097 (working attached)
Scheduled Ouatage as per 9.1(c)	735,168
FO + TL Outages+Gas Outages	2,844,551
Total Available Capacity (KWH)	37,839,816
Capacity Price	1.7393
Total Capacity Payment for Debt Service Component	65,814,792
Less: 70% Advance Capacity Price in PKR	(45,772,548)
Net Receiva	ble 20,042,244

Twenty Million Forty Two Thousand Two Hundred Forty Four Rupees and No Paisas

NOTE 1: The debt servicing component has been worked out as per determination dated November 5, 2020 without taking into account True-up adjustments. The difference in True-up Tariff and Reference Tariff will be invoiced upon approval of True-up Tariff by NEPRA.

Thanking You

Syed Nadeers Ul Haque Financial Controller



K - Electric Limited

(Formerly Karachi Electric Supply Company Limited)

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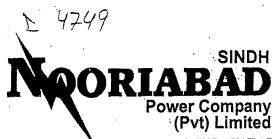
DP#

,				1440		
Vendor Code	153265	Vendor Nar	me: SINDH NOORI	ABAD POWE	R COMPANY LIMI	TED.
Vendor Bill Deta	ails	Capacity	Payment for Non-L	Debt Servicing	for Aug'21	Initiated by
Invoice Date	1-Sep-21	Invoice No.	KE/CPP/08/21/NDS- 044	Amount	6,598,166	
Bill Receiving Date	7-Sep-21	P. O. No.	199-3035	G.R. No.		:
	, , , , , , , , , , , , , , , , , , ,	7			,	Signature / Name / Date

						Signature / Name / Date
Bill Verification Detail	ŧV				Si	PL-R
GL Account	cc	Tax Code	Order No.	Amount (In Full Rupee.	s) Remarks	
EAB018	220040000			21,667,079	Final Capacity	payment for Non Debt
					Servicing comp	conent for Aug'21
					1011	Culture
						. (
						Sither
]_	J
			Gross Amount	21,667,079		
Parking No.		Less:	Deduction			
Parking Date			Other Adjustment			
Payment Due Date	7-Oct-21		Other Adjustment			
Checked & Po	osted by		Deduction paid		1)
			Deduction paid (70%)	(15,068,913)	19900 F	n'd
			Net Amount	6,598,166		
		_	I.Tax			
Accounts	s Payable		Amount Payable			
Rupees:-						
Document Forwarde	d to:					
		Addmasss	Name & Location:			Forwarded Date:
Business Area / Depa	птепт:	Audressee	Ivaine & Location:			Total dod Dato.
						·····

Verified By	Approve	ed By		
	FAHLD MAPHAR DGM BF Business Development BF Transmission & BD K-ELECTRIC LIMITED Technical	Commercial		MANUAL PAGHA AND FAZAN PAGHA AND FAZAN PAGHA AND FAZAN PAGHA AND FAZAN PAGHA AND FAZAN PAGHA AND FAZAN PAGHA AND FAZAN PAGHA AND FAZAN PAGHA AND FAZAN PAGHA
Signature / Name / Date	Authorized	f Signatures *	Functional Approval	Gentinos COO *

ayment Doc. No	Date	Bank	Cheque No.	Cheque Date	Amount (In Full Rupees)
	į	1			
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ACTUAL AVAILABLE CAPACITY INVOICE
For Non Debt Servicing Component

Bill To:

Mr. Mudassir Zuberi

Head of Bussinees Development

K-Electric Limited

Clifton, Karachi

Invoice No:

KE/CPP/08/21/NDS-044

Invoice Date:

01/09/2021

Dear Sir,

We are furninshing our Actual Available Capacity Invoice for Non Debt Service Component from 01-August-21 to 31-August-21 in accordance with section 9.5 (a) of Power Purchase Agreement.

Capacity price	0.5726	•
Available Capacity as per 9.1(b)	34,260,097	(working attached)
Scheduled Ouatage as per 9.1(c)	735,168	
FO + TL Outages+Gas Outages	2,844,551	_
Total Available Capacity (KWH)	37,839,816	•
Capacity Price	0.5726	
Total Capacity Payment for Non Debt Service Compon	nent 21,667,079	•
Less: 70% Advance Capacity Price in PKR	(15,068,913)	
No	t Receivable 6,598,166	•

Six Million Five Hundred Ninety Eight Thousand One Hundred Sixty Six Rupees and No Paisas

NOTE 1: The Fixed O&M component has been worked out as per July - September 2021 indexation based on the NEPRA determination, dated August 4, 2017. The insurance component has been worked out as per reference tariff without taking into account indexation and the True-up adjustments. However, the ROE and ROEDC are not invoiced as per NEPRA determination dated June 19, 2020. The difference in indexation True-up Tariff and Reference Tariff will be invoiced upon approval of True-up Tariff by NEPRA.

Thanking You

Syed Nadeem UHaque Financial Controller



Incoming Bill S	loker		arachi Electric Supply Col				
Vendor Code	153265	Vendor Nan	ne: SINDH NOORI	ABAD POW	ER COM	TPANY LIMI	TED.
Vendor Bill Des	eils	Capacit <u>y</u>	Payment for Non-D	Debt Servicir	ng for Sep	o'21	Initiated by
Invoice Data	1-Oct-21	Invoice No.	<i>KE/CPP/09/21/NDS-</i> 046	Amount		6,381,418	
Bil Receiving Date	8-Oct-21	P. O. No.	99-3A2	G.R. No.			13/
							Signature / Name / Date
Bili Verification Deta	an en en en en en en en en en en en en en	PLI'NING THE REPORT OF CONTRACT				91	WC ・①
G! Account	СС	Tex Code	Order No.	Amount (in I	Full Rupees		
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	1						nponent for Sep'21
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Parking No.		Less:	Deduction	ļ <u> </u>			
Parking Dato			Other Adjustment				
Payment Duc Date	7-Nov-21		Other Adjustment	<u> </u>	·		
. Chacked & P	osted by		Deduction paid				
		Control of the contro	Deduction paid (70%)	/(14,	582,819)		
			Net Amount	6,	381,418		
			I.Tax	. /			
Account	s Payable		Amount Payable				
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Business Area / Depa	artment:	Addressee Name & Location:				Forwarded Date:	
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Signature / Name / Date			Authorized Signature	s. F	unctional A	pproval	FBA / COO *
-							
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Payment Particul Payment Doc. No	ars Date	Bar	nk Chea	ue No.	Cheque	Date Ar	nount (In Full Rupees)
r ayment boo. No	7 23.5	1					
		 					



ACTUAL AVAILABLE CAPACITY INVOICE

For Non Debt Servicing Component

Bill To;
Mr. Mudassir Zuberi
Head of Bussinees Development
K-Electric Limited
Clifton, Karachi

Invoice No:

KE/CPP/09/21/NDS-045

Invoice Date: 01/10/2021

Dear Sir.

We are furninshing our Actual Available Capacity Invoice for Non Debt Service Component from 01-September-21 to 30-September-21 in accordance with section 9.5 (a) of Power Purchase Agreement.

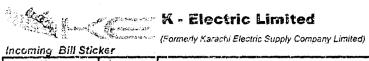
Capacity price	0.5726	-
Available Capacity as per 9.1(b)	33,083,923	(working attached)
Scheduled Ovatage as per 9.1(c)	593,826	
FO + TL Outages+Gas Octages	2,934,610	
Total Available Capacity (KWH)	36,612,359	_
Capacity Price	0.5726	
Total Capacity Payment for Non Debt Service Component	20,964,237	-
Less: 70% Advance Capacity Price in PKR	(14,582,819)	
Net Receivable	6,381,418	:

Six Million Three Hundred Eighty One Thousand Four Hundred Eighteen Rupees and No Paisas

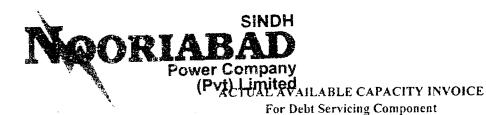
NOTE 1: The Fixed O&M component has been worked out as per July - September 2021 indexation based on the NEPRA determination, dated August 4, 2017. The insurance component has been worked out as per reference tariff without taking into account indexation and the True-up adjustments. However, the ROE and ROEDC are not invoiced as per NEPRA determination dated June 19, 2020. The difference in indexation True-up Tariff and Reference Tariff will be invoiced upon approval of True-up Tariff by NEPRA.

Thanking You

Syed Nadeem Magu Financial Controller



Vendor Code	153265	Vendor Name: SINDH NOORIABAD POWER COMPANY LIMITED.					
Vendor Bill Deta	ils	Capacity Payment for Debt Servicing for September '21					
Invoice Date	1-Oct-21	Invoice No.	KE/CPP/09/21/DS- 046	Amount		19,383,862	VX5
Bill Receiving Date	8-Oct-21	P. O. No	99-3191	G.R. No.			14
							Signature / Name / Date
Bill Verification Details SUPC - 1						100-17	
Bill Verification Detail	1),,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
GL Account	CC	Tax Code	Order No.		In Full Rupee:	ì	and the Cart
EAB018	220040000	 			03,079,070	1	y payment for Debt
		 				1	nponent for Sep'21
						05-	Settle-7
						2	sep 121
	 	 	Gross Amount		53,679,876		
Parking No.		Less:	Deduction		,0,0.0,0.0		
Parking Date			Other Adjustment				
Payment Due Date	7-Nov-21		Olher Adjustment				
Checked & Pos	sted by		Deduction				
		<u> </u>	Amount Paid (70%)	(4	14,296,014)	A John	Pei'd.
			Net Amount		19,383,862		
			1.Tax				
Accounts Payable			Amount Payable				
Rupees:-							
Document Forwarded	tor						
Business Area / Depart	ment:	Addressee f	Vame & Location:				Forwarded Date
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Signature / Nam	e / Date		Authorized Signatures	• \	Functional A	pproval	FBA/COO •
							
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Payment Dos. No	Date	Ban	k Cheque	NO.	Cheque	⊔ate An	nount (in Full Rupees)
	 	 					
		 					
	 						
* as per signature r	nandate	<u> </u>		···			



Bill To:

Mr. Mudassir Zuberi

Head of Bussinees Development

K-Electric Limited

Clifton, Karachi

Invoice No: KE/CPP/09/21/DS-045 Invoice Date: 01-10-2021

Dear Sir.

We are furnishing our Actual Available Capacity Invoice for Debt Service Component from 01-September-21 to 30-September-21 in accordance with section 9.5 (a) of Power Purchase Agreement.

Capacity price	1.7393	.
Available Capacity as per 9.1(b)	33,083,923	(working attached)
Scheduled Ouatage as per 9.1(c)	593,826	
FO + TL Outages+Gas Outages	2,934,610	
Total Available Capacity (KWH)	36,612,359	
Capacity Price	1.7393	_
Total Capacity Payment for Debt Service Component	63,679,876	
Less: 70% Advance Capacity Price in PKR	(44,296,014)	
Net Receivable	19,383,862	

Nineteen Million Three Hundred Eighty Three Thousand Eight Hundred Sixty Two Rupees and No Paisas

NOTE 1: The debt servicing component has been worked out as per determination dated November 5, 2020 without taking into account True-up adjustments. The difference in True-up Tariff and Reference Tariff will be invoiced upon approval of True-up Tariff by NEPRA.

Thanking You

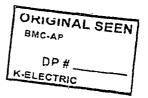
Syed Nadeem VI Haque Financial Controller



* as per signature mandate

Incoming Bill Sticker		(Formerly Ka	arachi Electric Supply C	ompany Limite	d) 										
Vendor Code	153266	Vendor Name: SINDH NOORIABAD POWER COMPANY -				PANY - PH	ASE II LIMITED.								
Vendor Bill Deta	ils	Capacity	Payment for Debt	Servicing f	or July'21		Initiated by								
Invoice Date	2-Aug-21	Invoice No.	KE/CPP/07/21/DS- 043	Amount	ŀ	ž0,171,363									
Bill Receiving Date	9-Aug-21	P. O. No.	99-2955	G.R. No.											
							Signature / Name / Date								
Bill Verification Detail	is			******		42	xc - n								
GL Account	cc	Tax Code	Order No.	Amount (in Full Rupees	s) Remarks									
EAB019	220040000			ε	5,943,911	Final Capacit	y payment for Debt								
							nponent for July'21								
						-	A A A								
						172.	Service								
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							2 cug 29								
			Gross Amount	+	35,943,911 ¿	/									
Parking No.		Less:	Dispute	1945144		1									
		-			<u>al medittigg</u>										
Parking Date			OtherDedeuctin	+	45 770 5 40\	17									
Payment Due Date	8-Sep-21	4	Amount paid (70%)		45,772,5 <u>4</u> 8)	K									
Checked & Po	osted by		Retention			,									
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			Net Amount	32.53.80.5340000	20,171,363										
		4	I.Tax			ļ									
Accounts	Payable	<u></u>	Amount Payable												
Rupees:-															
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Limited UAL AVAILABLE CAPACITY INVOICE For Debt Servicing Component

Bill To:	
Mr. Mudassir Zuberi	
Head of Business Development	
K-Electric Limited	
Clifton, Karachi	•

Invoice No: KE/CPP/07/21/DS-043 Invoice Date: 02-08-2021

Dear Sir,

We are furnishing our Actual Available Capacity Invoice for Debt Service Component from 01-July-21 to 31-July-21 in accordance with section 9.5 (a) of Power Purchase Agreement.

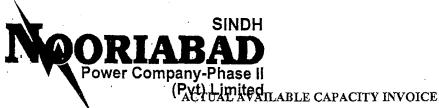
Capacity price	1.7393	
Available Capacity as per 9.1(b)	32,934,607	(working attached)
Scheduled Ouatage as per 9.1(c)	455,914	
FO + TL Outages	4,523,531	
Total Available Capacity (KWH)	37,914,052	
Capacity Price	1.7393	
Total Capacity Payment for Debt Service Component	65,943,911	
Less: 70% Advance Capacity Price in PKR	(45,772,548)	
Net Receivable	20,171,363	

Twenty Million One Hundred Seventy One Thousand Three Hundred Sixty Three Rupees and No Paisas

NOTE 1: The debt servicing component has been worked out as per determinantion dated November 5, 2020 without taking into account True-up adjustments. The difference in True-up Tariff and Reference Tariff will be invoiced upon approval of True-up Tariff by NEPRA.

Thanking You.

Syed Nadeem Ul Haque Financial Controller





For Debt Servicing Component

Bill To:
Mr. Mudassir Zuberi
Head of Business Development
K-Electric Limited
Clifton, Karachi

Invoice No: KE/CPP/07/21/DS-043 Invoice Date: 02-08-2021

Dear Sir.

We are furnishing our Actual Available Capacity Invoice for Debt Service Component from 01-July-21 to 31-July-21 in accordance with section 9.5 (a) of Power Purchase Agreement.

Capacity price	1.7393	
Available Capacity as per 9.1(b)	32,934,607	(working attached)
Scheduled Ouatage as per 9.1(c)	455,914	
FO + TL Outages	4,523,531	
Total Available Capacity (KWH)	37,914,052	
Capacity Price	1.7393	
Total Capacity Payment for Debt Service Component	65,943,911	
Less: 70% Advance Capacity Price in PKR	(45,772,548)	
Net Receivable	20,171,363	•
· · · · · · · · · · · · · · · · · · ·		

Twenty Million One Hundred Seventy One Thousand Three Hundred Sixty Three Rupees and No Paisas

NOTE 1: The debt servicing component has been worked out as per determinantion dated November 5, 2020 without taking into account True-up adjustments. The difference in True-up Tariff and Reference Tariff will be invoiced upon approval of True-up Tariff by NEPRA.

Thanking You.

Syed Nadeem Ul Haque Financial Controller



Sindh Nooriabad Power Company Phase II (Pvt) Ltd Quarterly Indexation/Adjustment of Tariff For Quarter July - September 2021

Tariff Components	Reference Tariff	Revised Jul-Sep 2021
Energy Purchase Price (Rs./kWh)		
Fuel Cost	5.4721	6.6994
Variable O&M-Foreign	0.3410	0.6025
Variable O&M-Local	0.2790	0.3696
Total	6.0921	7.6715
Capacity Purchase Price (Rs./kW/hour)		
Fixed O&M- Local	0.3500	0.4636
Insurance	0.1090	0.1185
Return on Equity	0.3991	0.6211
Return on Equity During Construction	0.0450	0.0700
Debt Servicing	1.6252	1.7393
Total	2.5283	3.0125
Indexation Values		
Exhange Rate (Rs./USD)	101.72	158.30
Kibor Rate	6.00%	7.45%
US CPI (All Urban Consumers)	237.111	269.195
CPI (General)-Local	203.28	269.27

SERVING TO SERVING THE SERVING



<u>QUARTERLY WORKING CALCULATION OF INDEXATION OF TARIFF COMPONENTS FROM</u> <u>JULY-SEPTEMBER 2021.</u>

1 Fuel Price Variation

FCC Gas (Ref)	5.4721
P Gas (Rev)	857
P Gas (Ref)	700

FCC Gas (Rev) = FCC Gas (REF) * P Gas (Rev)/Pgas(Ref)

FCC Gas(Rev)

6.6994

2 Variable Operation and Maintenance Cost

FV O&M (Ref)	0.3410	
LV O&M	0.2790	
US CPI(Rev)	269.195	Annex-1
US CPI(Ref)	237.111	
Local CPI (Rev)	203.28	
Local CPI (Ref)	269.27	Annex-2
ER(Rev)	158.30	Annex-3
ER(Ref)	101.72	

FV.O&M = FV.O&M(Ref) * US CPI(Rev)/US CPI (Ref) * ER(Rev)/ER(Ref)

FV.O&M

0.6025

LV.O&M = LV.O&M(Ref) * CPI(Rev)/CPI (Ref)

LV.O&M

0.3696

3 Fixed Operation and Maintenance Cost

LF.O&M (Ref)	0.3500
Local CPI (Rev)	269.27 Annex-2
Local CPI (Ref)	203.28

LF.O&M = LF.O&M * CPI (Rev) / CPI (Ref)

LF.O&M

0.4636 ER COMP

Insurance during Operation

Ins (Ref)	0.1090	
EPC Cost (Ref) USD	47.42	
ER (Ref)	101.72	
ER 23-jan-2018	110.55	Annex-4
P (Ref) PKR	48.24	
P (Act)	52.43	

AIC=Ins (Ref) / P (Ref) * P (Act)

AIC

0.1185

Return on Equity and Return on Equity During Construction 5

ROE(Ref)	0.3991	
ROEDC(Ref)	0.0450	
ER(Rev)	158.30	Annex-3
ER(Ref)	101.72	

ROE(Rev) = ROE(Ref) * ER(Rev)/ER(Ref)

ROE(Rev)

0.6211

ROEDC(Rev) = ROEDC(Ref) * ER(Rev)/ER(Ref)

ROEDC(Rev)

0.0700

6 Variations in Kibor

P(Rev)	3511.19	
KIBOR (Rev)	7.45%	Annex-5
Contract Capacity	50.5312	
Quarterly NEO	111,572,890	
KIBOR (Ref)	6%	

Debt Servicing 15th Quarter from COD

Principal Component

0.9015

Interest Component

0.7237

 $\Delta I = P(Rev)*(KIBOR-6\%)/4/NCC(Quarterly)$

ΔΙ

0.1141

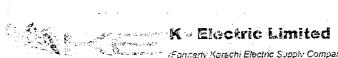
Debt Servicing Revised 15th Quarter from COD

Debt Services Princip

0.9015

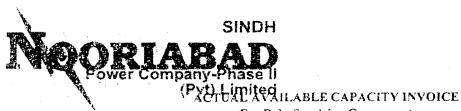
Interest Component





vendor Ocde	153266	Vendor lian	ie: SINDH NOORIA	BAD POWER	COMPANY (F	ovt) Lir	
Vandor Bill Detai	is	Capacity	Payment for Debt	Sarvicing for S	eptember-20	021	Initiated by
	1-Oct-21	Invoice No.	KE/CPP/09/21/ DS-046	Amount		1,321	h 1
Invoice Date		P. O. No.	99-3189	G.R. No.	1	<u> </u>	Mack
Sill Receiving Date	8-Oct-21	JP. O. No.		G.A. NO.			Signature / Name / Date
Bill Verification Details					····	12	De - 11
GL Accdunt	CC	Tax Code	Orde: No.	Amount (In Fu	l Rupees) R	emarks	gramme, as
E48019	220040000			64,14	5,782 Actu	al DS caj	pacity payment
			GST @ 17%			ep-2021	
							- Settle
					Disp		outages exceeded
<u>.</u>		İ				_	
						<i>'</i> >6	pb/21
		†	Gross Amount	64 14	5,782		-
Maringaling a Maringaling (1999) Maringalika		Less:	Down Payment		5,.02		
Pariang No.		Less		(76	8,447)) PLA	Marcy On W
Parlung Date			Outage Dispute			the C	n d
Fayment Dire Date	. 7-Nov-21	1	Amount Paid 70%	[44,28	16,014)	177 A	Tad -
Chacked & Pos	led by		Retention			77	271
			LD Charges			••**	
			Net Amount	/ 19.09	1.321		
		ļ	1.Tax				
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Pavmen; Doc. No	2216						

as per signature mandate



For Debt Servicing Component

Mr. Mudassir Zuberi	
Head of Business Development	
K-Electric Limited	
Clifton, Karachi	

Invoice No: KE/CPP/09/21/DS-045 Invoice Date: 01-10-2021

Dear Sir.

We are furnishing our Actual Available Capacity Invoice for Debt Service Component from 01-September-21 to 30-September-21 in accordance with section 9.5 (a) of Power Purchase Agreement.

Capacity price	1.7393	
Available Capacity as per 9.1(b)	32,567,450	(working attached)
Scheduled Oubtage as per 9.1(c)	846,250	
FO + TL Outages	3,466,529	
Total Available Capacity (KWH)	36.880.229	
Capacity Price	1.7393	7
Total Capacity Payment for Debt Service Component	64,145.783	
Less: 70% Auguner Copacity Price in PKR	(44.296,014)	
Net Receivable	19,849,769	Letter and the second

Nineteen Million Eight Hundred Forty Nine Thousand Seven Hundred Sixty Nine Rupees and No Paisas

NOTE 1: The debt servicing component has been worked out as per determinantion dated November 5, 2020 without taking into account True-up adjustments. The difference in True-up Tariff and Reference Tariff will be involced upon approval of True-up Tariff by NEPRA.

Thanking You.

Syed Nadeem VI Haque Financial Controller



Incoming Bill Silc		- 1		الدين الله م ن جريس عادم				
Vendor Code	153266	Vendor Nan	endor Name: SINDH NOORIABAD POWER COMPANY (Pvt.) Limited Phase II					
Vendor Bill Detai	ls	Capacity	Payment for	Non D	ebt Serv	icing for Se	p-2021	Initialed by
Invoice Date	1-Oct-21_	Invoice No.	KE/CPP/09 NDS-046		Amount		6,285,109	$\theta = 0$
Bill Receiving Date	8-Oct-21	P. O. No.	99-31		G.R. No.			7/12
Bili Receiving Date	1 8-001-21	JP. O. No.	, , , , ,	75	0.71.710.			Signature / Name / Date
					<i></i>		<i>C</i> 1	
Bill Verification Details		T	T	***************************************	T	······································	12	JR -11
GL Account	cc	Tax Code	Order N	o.	Amount	(In Full Rupe	es) Remark	s
EAB019	220040000					21,117,619	Actual NDS	capacity payment
			GST @17%				for Sep-202	11
		-					Dispute due	to outages exceeded.
		 			 			to satisfies exceeded.
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					1	04 447 640		2
			Gross Amount		-	21,117,619	<u> </u>	>9 4
Parking No	· 	Less:	Down Payment		 		·	
Parking Date			Other Adjustment		-		+	
Paym≞nt Due Date	7-Nov-21		Outages Dispute		ļ	(249,691		i Owner On
Checked & Posted by			Amount Paid 70%		(14,582,819	少年	Line Porta.
		F	LD Charges				7	<u> </u>
			Net Amount			6,285,109		
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^{*} as per signature mandate



ACTUAL AVAILABLE CAPACITY INVOICE

For Non Debt Servicing Component

Bill To:
Mr. Mudassir Zuberi
Head of Business Development
K-Electric Limited
Clifton, Karachi

Invoice No: KE/CPP/09/21/NDS-046 Invoice Date: 01/10/2021

Dear Sir,

We are furnishing our Actual Available Capacity Invoice for Non Debt Service Component from 01-September-21 to 30-September-21 in accordance with section 9.5 (a) of Power Purchase Agreement.

Capacity price	0.5726	
Available Capacity as per 9.1(b)	32,567,450	(working attached)
Scheduled Ouatage as per 9.1(c)	846.250	
FO + TL Outages+ Gas Outages	3,466,529	
Total Available Capacity (KWH)	36,880,229	
Capacity Price	0.5726	
Total Capacity Payment for Non Debt Service Component	21,117,619	
Less: 70% Advance Capacity Price in PKR	(14,582.819)	1
Net Receivable	6,534,800.00	

Six Million Five Bundred Thirty Four Thousand Eight Hundred Rupees and No Paisas

NOTE 1: The Fixed O&M component has been worked out as per July - September 2021 indexation based on the NEPRA determination, dated August 4, 2017. The insurance component has been worked out as per reference tariff without taking into account indexation and the True-up adjustments. However, the ROE and ROEDC are not invoiced as per NEPRA determination dated June 19, 2020. The difference in indexation True-up Tariff and Reference Tariff will be invoiced upon approval of True-up Tariff by NEPRA.

Thanking You.

Syed Nadeem NI Haque Financial Connoxer



* as per signature mandate

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Incoming Bill Stic	ker						
Vendor Code	153266	Vendor Name: SINDH NOORIABAD POWER COMPANY PHASE II LIMITED.					
Vendor Bill Deta	ils	Capacity	Payment for Non-c	debt Servic	ing for July	'21	Initiated by
Invoice Date	2-Aug-21	Invoice No.	KE/CPP/07/21/NDS- 043	Amount		6,640,673	
Bill Receiving Date	9-Aug-21	P. O. No.	99-2956	G.R. No.			
Distriction Training Delta	1 - 1 - 1 - 1	(, , , , , , , , , , , , , , , , , , ,					Signature / Name / Date
						61	20° (1)
Bill Verification Detail	ls					<u></u>	266 - IT.
GL Account	cc	Tax Code	Order No.	Amount (In Full Rupee:	s) Remarks	
EAB019	220040000			2	1,709,586	Final Capacit	y payment for Non- Debt
						Servicing con	mponent for July'21
		ļ			<u> </u>	SOCI	Culter - Liplez
	 	 	 	 		+	701
						٧	Suly 21
	 			 			
			Gross Amount	1	21,709,586	[
Parking No.		Less:	Deduction	-			
Parking Date		-	Other Deduction	-			
Payment Due Date	8-Sep-21	-	Amount Paid (70%)		(5,068,913)	/	
			Retention				
			LD Charges				
			Net Amount		∕6,640,673		
		_	1.Tax	<u> </u>	gjahy y		
Accounts	: Payable	<u> </u>	Amount Payable				·····
Rupees:-							
Document Forwarde	d to:						
Business Area / Depa	rtment:	Addressee	Name & Location:				Forwarded Date:
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		Peo	hnical Co	ommercial	BF Transmi	ssion & RD	FAIZAN PASHA
Signature / Name / Date			Authorized Signatures * Functional A			pproval	NUMATION FAIZAN PASHA NUMATION IN THE FINANCE CONSTITUTE TO MITTED
							K-ELEL
Payment Particula	ırs		,				
Payment Doc. No	Date	Bai	nk Chec	jue No.	Cheque	Date A	mount (In Full Rupees)
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	4						
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ORIGINAL SEEN

BMC-AP

DP # _____

K-ELECTRIC

ACTUAL AVAILABLE CAPACITY INVOICE
For Non Debt Servicing Component

Bill To:	
Mr. Mudassir Zuberi	
Head of Business Development	
K-Electric Limited	
Clifton, Karachi	

Invoice No: KE/CPP/07/21/NDS-043
Invoice Date: 02/08/2021

Dear Sir,

We are furnishing our Actual Available Capacity Invoice for Non Debt Service Component from 01-July-21 to 31-July-21 in accordance with section 9.5 (a) of Power Purchase Agreement.

Capacity price	0.5726	
Available Capacity as per 9.1(b)	32,934,607	(working attached)
Scheduled Ouatage as per 9.1(c)	455,914	
FO + TL Outages+ Gas Outages	4,523,531	
Total Available Capacity (KWH)	37,914,052	,
Capacity Price	0.5726	
Total Capacity Payment for Non Debt Service Component	21,709,586	•
Less: 70% Advance Capacity Price in PKR	(15,068,913)	
Net Receivable	6,640,673.00	•
:		1

Six Million Six Hundred Forty Thousand Six Hundred Seventy Three Rupees and No Paisas

NOTE 1: The Fixed O&M component has been worked out as per July - September 2021 indexation based on the NEPRA determination, dated August 4, 2017. The insurance component has been worked out as per reference tariff without taking into account indexation and the True-up adjustments. However, the ROE and ROEDC are not invoiced as per NEPRA determination dated June 19, 2020. The difference in indexation True-up Tariff and Reference Tariff will be invoiced upon approval of True-up Tariff by NEPRA.

Thanking You.

Syed Nadeenr VI Maqu Financial Controller



Sindh Nooriabad Power Company Phase II (Pvt) Ltd Quarterly Indexation/Adjustment of Tariff For Quarter July - September 2021

Tariff Components	Reference Tariff	Revised Jul-Sep 2021	
Energy Purchase Price (Rs./kWh)			
Fuel Cost	5.4721	6.6994	
Variable O&M-Foreign	0.3410	0.6025	
Variable O&M-Local	0.2790	0.3696	
Total	6.0921	7.6715	
Capacity Purchase Price (Rs./kW/hour)			
Fixed O&M- Local	0.3500	0.4636 0.1185	
Insurance	0.1090		
Return on Equity	0.3991	0.6211	
Return on Equity During Construction	0.0450	0.0700	
Debt Servicing	1.6252	1.7393	
Total	2.5283	3.0125	
Indexation Values			
Exhange Rate (Rs./USD)	101.72	158.30	
Kibor Rate	6.00%	7.45%	
US CPI (All Urban Consumers)	237.111	269.195	
CPI (General)-Local	203.28	269.27	





QUARTERLY WORKING CALCULATION OF INDEXATION OF TARIFF COMPONENTS FROM JULY-SEPTEMBER 2021.

1 Fuel Price Variation

	······
FCC Gas (Ref)	5.4721
P Gas (Rev)	857
P Gas (Ref)	700

FCC Gas (Rev) = FCC Gas (REF) * P Gas (Rev)/Pgas(Ref)

FCC Gas(Rev)

6.6994

2 Variable Operation and Maintenance Cost

FV O&M (Ref)	0.3410	
LV O&M	0.2790	
US CPI(Rev)	269.195	Annex-1
US CPI(Ref)	237.111	
Local CPI (Rev)	203.28	
Local CPI (Ref)	269.27	Annex-2
ER(Rev)	158.30	Annex-3
ER(Ref)	101.72	

FV.O&M = FV.O&M(Ref) * US CPI(Rev)/US CPI (Ref) * ER(Rev)/ER(Ref)

FV.O&M

0.6025

LV.O&M = L.V.O&M(Ref) * CPI(Rev)/CPI (Ref)

LV.O&M

0.3696

3 Fixed Operation and Maintenance Cost

LF.O&M (Ref)	0.3500	
Local CPI (Rev)	269.27	Annex-2
Local CPI (Ref)	203.28	

LF.O&M = LF.O&M * CPI (Rev) / CPI (Ref)

LF.O&M

0.4636

4 Insurance during Operation

Ins (Ref)	0.1090	
EPC Cost (Ref) USD	47.42	
ER (Ref)	101.72	
ER 23-jan-2018	110.55	Annex-4
P (Ref) PKR	48.24	
P (Act)	52.43	

AIC=Ins (Ref) / P (Ref) * P (Act) AIC 0.1185

5 Return on Equity and Return on Equity During Construction

ROE(Ref)	0.3991	
ROEDC(Ref)	0.0450	
ER(Rev)	158.30	Annex-3
ER(Ref)	101.72	

ROE(Rev) = ROE(Ref) * ER(Rev)/ER(Ref) ROE(Rev) 0.6211

ROEDC(Rev) = ROEDC(Ref) * ER(Rev)/ER(Ref)ROEDC(Rev) 0.0700

6 Variations in Kibor

P(Rev)	3511.19	
KIBOR (Rev)	7.45%	Annex-5
Contract Capacity	50.5312	
Quarterly NEO	111,572,890	
KIBOR (Ref)	6%	

Debt Servicing 15th Quarter from COD

Principal Component 0.9015 Interest Component 0.7237 $\Delta I = P(Rev)*(KIBOR-6%)/4/NCC(Quarterly)$

ΔΙ 0.1141

Debt Servicing Revised 15th Quarter from COD

 Debt Services Princij
 0.9015

 Interest Component
 0.8378

 1.7393





K - Electric Limited

**Company Karachi Electric Supply Company Limited)

Incoming Bill Stick	(ronneny Na	II acili Eleci	ne supply cult	iperly curica)				
Vendor Code 153266		Vendor Name: SINDH NOORIABAD POWER COMPANY PHASE II LIMITED.						
Vendor Bill Detail	's	Capacity	Paymen	t for Non-d	ebt Servicii	ng for Aug	21	Initiated by
Invoice Date	1-Sep-21	Invoice No.		08/21/NDS-	Amount		6,761,396	
Bill Receiving Date	7-Sep-21	P. O. No.	99-	3037	G.R. No.			
				· /		فعلوا بالمراجع عراس		Signature / Name / Date
Bill Verification Details					,		S	WPC-TT
GL Account	cc	Tax Code	Tax Code Order No. Amount (In Full Rupees) Remarks		s			
EAB019	220040000						ity payment for Non- Debt	
							Servicing co	omponent for Aug'21
							ND	5-5 thus Ang '21
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		 			<u> </u>		1	42 21
			Gross A	nount	2	1,830,309		
Parking No.		Less:	†	nount				
<u> </u>				luction.	#ESERENGENER #CT	146, J. 171, 851 E. SATAR		
Parking Date			Other Deduction Amount Paid (70%) Retention		(15,068,913)			· ki 2
Payment Due Date 7-Oct-21								
			LD Chan		3.50 WOLDSCORE; 59494	er, znest spilotot i stationed		
			Net Amo		-	6,761,396	1	
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Document Forwarded								5
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Verified By Appro					(A SA	٨ ٥.
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Signature / Nan		Autho	orized Signatur	es• \	Functional	Approval	BA7000 *	
Payment Particula	rs							
Payment Doc. No Date			ank Cheque No.		Cheque Date		Amount (In Full Rupees)	
					,			

as per signature mandate



ORIGINAL SEEN
BMC-AF

DP #_____
K-ELECTRIC

ACTUAL AVAILABLE CAPACITY INVOICE

For Non Debt Servicing Component

Bill To:

Mr. Mudassir Zuberi
Head of Business Development
K-Electric Limited
Clifton, Karachi

Invoice No: KE/CPP/08/21/NDS-044
Invoice Date: 01/09/2021

Dear Sir,

We are furninshing our Actual Available Capacity Invoice for Non Debt Service Component from 01-August-21 to 31-August-21 in accordance with section 9.5 (a) of Power Purchase Agreement.

Capacity price	0.5726	
Available Capacity as per 9.1(b)	33,609,742	(working attached)
Scheduled Quatage as per 9.1(c)	707,192	
FO + TL Outages+ Gas Outages	3,807,951	
Total Available Capacity (KWH)	38,124,885	
Capacity Price	0.5726	•
Total Capacity Payment for Non Debt Service Component	21,830,309	
Less: 70% Advance Capacity Price in PKR	(15,068,913)	
Net Receivable	6,761,396.00	•

Six Million Seven Hundred Sixty One Thousand Three Hundred Ninety Six Rupces and No Paisas

NOTE 1: The Fixed O&M component has been worked out as per July - September 2021 indexation based on the NEPRA determination, dated August 4, 2017. The insurance component has been worked out as per reference tariff without taking into account indexation and the True-up adjustments. However, the ROE and ROEDC are not invoiced as per NEPRA determination dated June 19, 2020. The difference in indexation True-up Tariff and Reference Tariff will be invoiced upon approval of True-up Tariff by NEPRA.

Thanking You.

Syed Nadeem VI Haque Financial Controller



K - Electric Limited

(Formerly Karachi Electric Supply Company Limited)

Vendor Code	153266	Vendor Nar	me: SINDH NOOR	IABAD POWE	R COMPANY - PH	ASE II LIMITED.
Vendor Bill Deta	ils	Capacity	Payment for Debt	Servicing for A	lug'21	Initiated by
Invoice Date	1-Sep-21	Invoice No.	KE/CPP/07/21/DS- 043	Amount	20,538,065	
Bill Receiving Date	7-Sep-21	P. O. No.	99-3036	G.R. No.		
						Signature / Name / Date

Bill Verification Deta	ils	,			SNPC-11)
GL Account	cc	Tax Code	Order No.	Amount (In Full Rupees	r) Remarks
EAB019	220040000			66,310,613	Final Capacity payment for Debt
	<u> </u>				Servicing component for Aug'21
					DS. Settlut
					DS. Settlut Aug'21
			Gross Amount	66,310,613	
Parking No.		Less:	Dispule		
Parking Date			OtherDedeuclin		<u> </u>
Payment Due Date	7-Oct-21		Amount paid (70%)	(45,772,548)	Da: Vaid.
Checked & Po	osled by		Retention		
			Net Amount	20,538,065	
]	I.Tax		
Account	s Payable		Amount Payable		

Rupees:-		
- ::		
Document Forwarded to:		
Business Area / Department:	Addressee Name & Location:	Forwarded Date:
		

Verified By	Approved By A AD MAZHAR DGM BF Business Development BE Transmission & BD BF Transmission Commercial Plants	John J. Like President Co. Co. Co. Co. Co. Co. Co. Co. Co. Co.
Signature / Name / Date	Authorized Signatures * Functional Approval	FBATATA

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^{*} as per signature mandate

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(PACTLAMITE CAPACITY INVOICE

For Debt Servicing Component

OMIGINAL SEEN	
DP #	

Bill To:	
Mr. Mudassir Zuberi	
Head of Business Development	
K-Electric Limited	
Clifton, Karachi	

Invoice No: KE/CPP/08/21/DS-044 Invoice Date: 01-09-2021

Dear Sir,

We are furnishing our Actual Available Capacity Invoice for Debt Service Component from 01-August-21 to 31-August-21 in accordance with section 9.5 (a) of Power Purchase Agreement.

Capacity price	1.7393	
Available Capacity as per 9.1(b)	33,609,742	(working attached)
Scheduled Ouatage as per 9.1(c)	707,192	
FO + TL Outages	3,807,951	
Total Available Capacity (KWH)	38,124,885	
Capacity Price	1.7393	
Total Capacity Payment for Debt Service Component	66,310,613	
Less: 70% Advance Capacity Price in PKR	(45,772,548)	
Net Receivable	20,538,065	

Twenty Million Five Hundred Thirty Eight Thousand Sixty Five Rupees and No Paisas

NOTE 1: The debt servicing component has been worked out as per determinantion dated November 5, 2020 without taking into account True-up adjustments. The difference in True-up Tariff and Reference Tariff will be invoiced upon approval of True-up Tariff by NEPRA.

Thanking You.

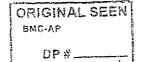
Syed Nadeem Ul Haque Financial Controller



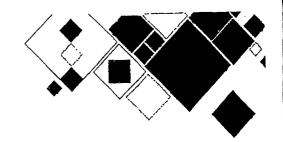
Incoming Bill Sti		(Formetty Ka	rachi Electric Supply Co	этрану С	anneu)	Y I		
Vendor Code	153907	Vendor Nan	ne: Sindh Transп	ission	& Dispa	tch C	Company (P	
Vendor Bill Deta	ails	Transmiss	ion Capacity Invoic	e for Wi	neelina C	harge	fuff es Aug 21	Initiated by
Invoice Date	6-Aug-21	Invoice Nos.	KE/CPP/21/013 ST Invoice 0049	Amoun			22,876,332	
Bill Receiving Date	9-Aug-21	P. Q. No.	99-3076	G.R. No).			
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Bill Verification Detai	ils	····. -				1	SM	C-Î
GL Account	cc	Tax Code	Order No.	Amou	nt (In Full	Runee		
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			13% Sindh Sales Tax	6	2,63	-		
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			Gross Amount		22,870	6,332		
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Parking Date]	Other Adjustment					
Payment Due Date	8-Sep-21		Witheld 10% P. Bond					
Checked & Po	osted by]	Retention					
ŕ			LD Charges					
			Net Amount		22,87	6,332		
			I.Tax					
Accounts	s Payable		Amount Payable					
Rupees:-						į		
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Business Area / Depa		Addressee I	Name & Location:					Forwarded Date:
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. ajment Doc. IVO	Date	Dan	. Cheq	ue No.	1	. reque	Date A	Amount (In Full Rupees
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* as per signature mandate





K-ELECTRIC



SERVICES SALES TAX INVOICE

Original

Service Recipient:

K Electric Limited

KE House, 39-B, Sunset Boulevard, Phase-II,

Defence Housing Authority, Karachi

Ph: 021-32637133 NTN: 1543137-1

STRN: 1200271600728

Invoice No.: 0049
Invoice Date: 6-Aug-21

Service Provider:

Sindh Transmission & Dispatch Company (Pvt.) Ltd. 3rd Floor, State Life Building No.3, Dr. Ziauddin Ahmed

Road, Karachi

Ph: 021-111-777-832 NTN: 4389053-9 SNTN: 4389053-9

Q. No.	Description of Services	Tariff Heading	Value excluding Sindh Sales Tax	Rate of Sindh Sales Tax	Amount of Sindh Sales Tax	Value inclusive of Sindh Sales Tax
1	Fixed Capacity Wheeling Charges for the month of July 2021 (50%)	9854.0000	20,244,541.32	13%	2,631,790.37	22,876,331.69
-	-	_	-	-	-	-
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_	-	-	-	-	-	-
•	-	-	-	-	-	-
-	-	-	-	-	-	-
	TOTAL		20,244,541.32		2,631,790.37	22,876,331.69

Amount in Words: Twenty Two Million Eight Hundred Seventy Six Thousand Three Hundred Thirty One Rupees and Sixty Nine Paisas E&O.E

Thanking You.

Sajjad Ahmed Junejo General Manager Finance

G 021-99204676, 021-99204672, UAN: 021-111-777-832

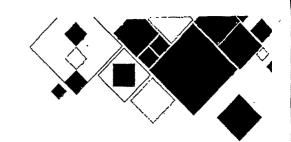
② info@stdc.com.pk
⑤ https://stdc.com.pk





Sindh Transmission & Dispatch Company (Pvt.) Limited, 3rd Floor, State Life Building No.3, Dr. Ziauddin Ahmed Road, Karachi, Sindh, Pakistan.





Original

Invoice No.:

KE/CPP/21/013 Invoice Date: 6-Aug-21

Bill To: K Electric Limited

KE House, 39-B, Sunset Boulevard, Phase-II,

Defence Housing Authority, Karachi

Ph: 021-32637133 NTN: 1543137-1

Bill From:

Sindh Transmission & Dispatch Company (Pvt.) Limited 3rd Floor, State Life Building No.3, Dr. Ziauddin Ahmed Road,

Ph: 021-111-777-832 NTN: 4389053-9

Dear Sir.

We are furnishing our Fixed Capacity Invoice from 1-July-2021 to 31-July-2021 in accordance with section 5 of the Initialed Tripartite Wheeling Agreement.

•	Reference Tariff
<u>TARIFF</u>	July - Dec-2021
Non-Debt Servicing Components	
Operations & Maintenance	0.1970
Insurance	0.0192
Return on Equity	. 0.0935
Fixed Capacity	0.3097
Debt Servicing Components	
Principal Repayment	0.1184
Interest	0.1104
Fixed Capacity	0.2288
Total Fixed Capacity for Debt Servicing and Non-Debt Servicing Components	0.5385
Available Capacity (KWH)	75,188,640
Wheeling Outages Allowance Consumed (KWH)	-
Billed Capacity (KWH)	75,188,640
Wheeling Capacity Payment (Rs.)	40,489,082.64
Wheeling Outage Allowance Payment (Rs.)	
Total Due Payment (Rs.)	40,489,082.64
Recievable from KE (50%)	20,244,541.32
13% Sindh Sales Tax	2,631,790.37
Recievable from KE (50%) including SST	22,876,331.69
	E&0.E

Amount in Words: Twenty Two Million Eight Hundred Seventy Six Thousand Three Hundred Thirty One Rupees and Sixty Nine Paisas E&O.E

Wheeling Outage Allowance (KWH) Cumulative Utilized Wheeling Outage Allowance (KWH) 13,279,284 763,007

Remaining Wheeling Outage Allowance (KWH)

12,516,277

This invoice has been prepared in accordance with NEPRA Determination dated February 10, 2017, June 14, 2018, April 06, 2021 and August 05, 2021 using Reference Tariff without taking into account any One Time Adjustments at COD and the applicable indexations which difference shall be billed upon as per determination by NEPRA. Any tariff chargeable provisionally or otherwise as allowed by NEPRA, prior or after the COD, will be invoiced separately.

Note:

FENS DANS

Sindh Transmission & Dispatch Company (Pvt.) Limited, 3rd Floor, State Life Building No.3, Dr. Ziauddin Ahmed Road, Karachi, Sindh, Pakistan.

© 021-99204676, 021-99204672, UAN: 021-111-777-832







K - Electric Limited

(Formerly Karachi Electric Supply Company Limited)

Vendor Code	153907	Vendor N	ame: Sindh Transı	nission & Disp	oatch Compaŋy (Pv	t.) Ltd II
Vendor Bill Deta	ails	Transmi	ssion Capacity Invoi	ce for Wheeling	קשל Charges Aug-21	Initiated by
Invoice Date	6-Aug-21	Invoice Nos.	KE/CPP/21/014 ST Invoice 0050	Amount	22,876,332	
Bill Receiving Date	9-Aug-21	P. O. No.	99-3077	G.R. No.		
		1	111			Signature / Name / D

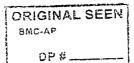
Bill Receiving Date	9-Aug-21	P. Q. No.	19-50+7	G.R. No.		
						Signature / Name / Date
Bill Verification Detail	s	r		T	172	٥٠- ١١
GL Account	cc	Tax Code	Order No.	Amount (in Full Rupee	es) Remarks	
	,		Amount	20,244,544	Wheeling Ch	arges
·			13% Sindh Sales Tax	2,631,790	Whee	eling Chafe The 121
						, ,
	 	 			<u> </u>	ly 21
No.	 			/	1	•
			Gross Amount	22,876,332	٠.	
Parking No.		Less:	Down Payment			
Parking Date]	Other Adjustment		8. 11	
Payment Due Date	8-Sep-21		Witheld 10% P. Bond			
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			LD Charges			
			Net Amount	. 22,876,332		-
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Signature / Nar		V _i	ર્ચ ડું Authorized Signatur	res * Functional	Approval	FBA-FCOO*

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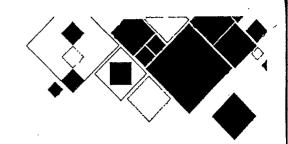
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Payment Doc. No	Date	Bank	Cheque No.	Cheque Date	Amount (In Full Rupees
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* as per signature mandate





K-ELECTRIC



SERVICES SALES TAX INVOICE

Orig		

Service Recipient: K Electric Limited

KE House, 39-B, Sunset Boulevard, Phase-II, Defence

Housing Authority, Karachi

Ph: 021-32637133 NTN: 1543137-1 STRN: 1200271600728 Invoice No.: 0050 Invoice Date: 6-Aug-21

Service Provider:

Sindh Transmission & Dispatch Company (Pvt.) Ltd. 3rd Floor, State Life Building No.3, Dr. Ziauddin Ahmed

Road, Karachi

Ph: 021-111-777-832 NTN: 4389053-9 SNTN: 4389053-9

Q. No.	Description of Services	Tariff Heading	Value excluding Sindh Sales Tax		Amount of Sindh Sales Tax	Value inclusive of Sindh Sales Tax
I	Fixed Capacity Wheeling Charges for the month of July 2021 (50%)	9854.0000	20,244,541.32	13%	2,631,790.37	22,876,331.69
-	-	-	-	-	-	-
		-	-	-	-	-
_	-	-	-	-	-	-
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-	•	-	-	-	-	•
-		_	_	-	-	-
	TOTAL		20,244,541.32		2,631,790.37	22,876,331.69

Amount in Words: Twenty Two Million Eight Hundred Seventy Six Thousand Three Hundred Thirty One Rupees and Sixty Nine Paisas

E&O.E

Thanking You.

Sajjad Ahmed June of General Manager Finance

Sindh Transmission & Dispatch Company (Pvt.) Limited, 3rd Floor, State Life Building No.3, Dr. Ziauddin Ahmed Road, Karachi, Sindh, Pakistan.

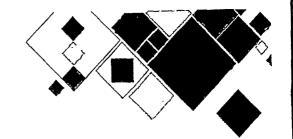
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indh Transmission & Dispatch Company (Pvt.) Limited TRANSMISSION CAPACITY INVOICE
For Fixed Capacity Wheeling Charges

Original

Invoice No.: KE/CPP/21/014 Invoice Date: 6-Aug-21

Bill To:

K Electric Limited

KE House, 39-B, Sunset Boulevard, Phase-II, Defence

Housing Authority, Karachi

Ph: 021-32637133

NTN: 1543137-1

Bill From:

Sindh Transmission & Dispatch Company (Pvt.) Limited 3rd Floor, State Life Building No.3, Dr. Ziauddin Ahmed Road,

rachi

Ph: 021-111-777-832

NTN: 4389053-9

Dear Sir,

We are furnishing our Fixed Capacity Invoice from 1-July-2021 to 31-July-2021 in accordance with section 5 of the Initialed Tripartite

Wheeling Agreement.

Reference Tariff July - Dec 2021 Non-Debt Servicing Components 0.1970 Operations & Maintenance 0.0192 Insurance 0.0935 Return on Equity 0.3097 Fixed Capacity **Debt Servicing Components** 0.1184 Principal Repayment 0.1104 Interest Fixed Capacity 0.2288 0.5385 Total Fixed Capacity for Debt Servicing and Non-Debt Servicing Components 75,188,640 Available Capacity (KWH) Wheeling Outages Allowance Consumed (KWH) 75,188,640 Billed Capacity (KWH) 40,489,082.64 Wheeling Capacity Payment (Rs.) Wheeling Outage Allowance Payment (Rs.) 40,489,082.64 Total Due Payment (Rs.) Recievable from KE (50%) 20,244,541.32 2,631,790.37 13% Sindh Sales Tax Recievable from KE (50%) including SST 22,876,331.69 (E&O.E

Amount in Words: Twenty Two Million Eight Hundred Seventy Six Thousand Three Hundred Thirty One Rupees and Sixty Nine Paisas

E&O.E

Wheeling Outage Allowance (KWH)
Cumulative Utilized Wheeling Outage Allowance (KWH)
Remaining Wheeling Outage Allowance (KWH)

13,279,284 763,007 12,516,277

This invoice has been prepared in accordance with NEPRA Determination dated February 10, 2017, June 14, 2018, April 06,
Note: 2021 and August 05, 2021 using Reference Tariff without taking into account any One Time Adjustments at COD and the
applicable indexations which difference shall be billed upon as per determination by NEPRA. Any tariff chargeable provisionally
or otherwise as allowed by NEPRA, prior or after the COD, will be invoiced separately.

 Sindh Transmission & Dispatch Company (Pvt.) Limited, 3rd Floor, State Life Building No.3, Dr. Ziauddin Ahmed Road

Karachi, Sindh, Pakistan.

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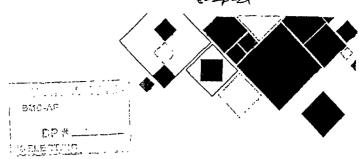






Incoming Bill Stic	kor	(Formerly K	arachi Electric Supply Co	mpany Limited)	ı		
medining Bin Sac			·	······································			
Vendor Code	153907	Vendor Nan	ne: Sindh Transm	ision & Dis	patch Co	mpany (Pvt	
Vendor Bill Detai	ils	Wheeling	Charges August 2	021			Initiated by
					7		1/4 /-
Invoice Date		i	KE/CP/21/029	Amount		22,876,332	IV N
Bill Receiving Date	8-Sep-21	P. O. No.	94-320	Ğ.R. No.			
			<u> </u>	<u> </u>			Signature X Name / Date
Bill Verification Details	;					Sil	OC-II
GL Account	cc	Tax Code	Order No.	Amoupt (in	Full Rupee	s) Remarks	
	220040000					Ī	Wheeling Charges
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			Gross Amount	1 22	,876,332		
Parking No.		Less:	Down Payment	100			
Parking Date		1	Other Deduction	50000000000000000000000000000000000000	***************************************		
Payment Due Date	13-0d-21	1	Amount Paid (70%)				
Payment Due Date	[instruction of the state of th	ţ	Retention				
			LD Charges	- 5500 ENGINEERS - 615 June 15-	20		
			Net Amount	22.87	6,331.69		· · · · · · · · · · · · · · · · · · ·
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Rupees:-							,
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* as per signature	mandate						





SERVICES SALES TAX INVOICE

Original

Service Recipient:

K Electric Limited

KE House, 39-B, Sunset Boulevard, Phase-II,

Defence Housing Authority, Karachi

Ph: 021-32637133 NTN: 1543137-1

STRN: 1200271600728

Invoice No.: 0065 Invoice Date: 7-Sep-21

Service Provider:

Sindh Transmission & Dispatch Company (Pvt.) Ltd.

3rd Floor, State Life Building No.3, Dr. Ziauddin Ahmed

Road, Karachi -

Ph: 021-111-777-832 NTN: 4389053-9

SNTN: 4389053-9

Q. No.	4	Tariff Heading	Value excluding Sindh Sales Tax	1	Amount of Sindh Sales Tax	Value inclusive of Sindh Sales Tax
1	Fixed Capacity Wheeling Charges for the month of August 2021 (50%)	9854.0000	20,244,541.32	13%	2,631,790.37	22,876,331.69
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-	-	-	•	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	_	-	-	-	-	-
-	-	-	-	-	-	•
	TOTAL		20,244,541.32		2,631,790.37	22,876,331.69

Amount in Words: Twenty Two Million Eight Hundred Seventy Six Thousand Three Hundred Thirty One Rupees and Sixty Nine Paisas E&O.E

Thanking You.

General Manager Finance

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Sindh Transmission & Dispatch Company (Pvt.) Limited, 3rd Floor, State Life Building No.3, Dr. Ziauddin Ahmed Road, Karachi, Sindh, Pakistan.



Sindh Transmission & Dispatch Company (Pvt.) Limited ANSMISSION CAPACITY INVOICE For Fixed Capacity Wheeling Charges

Original

Invoice No.: KE/CPP/21/029 Invoice Date: 7-Sep-21

Bill To:

K Electric Limited

KE House, 39-B, Sunset Boulevard, Phase-II,

Defence Housing Authority, Karachi

Ph: 021-32637133---- - - - - - -

NTN: 1543137-1

Bill From:

Sindh Transmission & Dispatch Company (Pvt.) Limited 3rd Floor, State Life Building No.3, Dr. Ziauddin Ahmed Road, Karachi

Ph: 021-111-777-832

NTN: 4389053-9

Dear Sir,

We are furnishing our Fixed Capacity Invoice from I-August-2021 to 31-August-2021 in accordance with section 5 of the Initialed Tripartite Wheeling Agreement.

	Reference Tariff
TARIFF	July - Dec 2021
Non-Debt Servicing Components	V-1, 2002021
Operations & Maintenance	0.1970
Insurance	0.0192
Return on Equity	0.0935
Fixed Capacity	0.3097
Debt Servicing Components	
Principal Repayment	0.1184
Interest	0.1104
Fixed Capacity	0.2288
Total Fixed Capacity for Debt Servicing and Non-Debt Servicing Components	0.5385
Available Capacity (KWH)	75,188,640
Wheeling Outages Allowance Consumed (KWH)	•
Billed Capacity (KWH)	75,188,640
Wheeling Capacity Payment (Rs.)	40,489,082.64
Wheeling Outage Allowance Payment (Rs.)	· · · · · · · · · · · · · · · · · · ·
Total Due Payment (Rs.)	40,489,082.64
Recievable from KE (50%)	20,244,541.32
13% Sindh Sales Tax	2,631,790.37
Recievable from KE (50%) including SST	22,876,331.69
1	E&O.E
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Amount in Words: Twenty Two Million Eight Hundred Seventy Six Thousand Three Hundred Thirty One Rupees and Sixty Nine Paisas

E&O.E

13,279,284 Wheeling Outage Allowance (KWH) Cumulative Utilized Wheeling Outage Allowance (KWH) 763,007 12,516,277 Remaining Wheeling Outage Allowance (KWH)

This invoice has been prepared in accordance with NEPRA Determination dated February 10, 2017, June 14, 2018, April 06, 2021 and August 05, 2021 using Reference Tariff without taking into account any One Time Adjustments at COD and Note: the applicable indexations which difference shall be billed upon as per determination by NEPRA. Any tariff chargeable provisionally or otherwise as allowed by NEPRA, prior or after the COD, will be invoiced separately.



Sindh Transmission & Dispatch Company (Pvt.) Limited, 3rd Floor, State Life Building No.3, Dr. Ziauddin Ahmed Road Karachi, Sindh, Pakistan.

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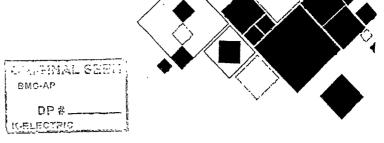






Incoming Bill Stic	cker	(Formerly K	arachi Electric Supply Co.	mpany Limited)			
Vendor Code	153907	Vendor Nar	me: Sindh Transm	ision & Disc	atch Con	npany (Pvt	Limited
Vendor Bill Deta			Charges August 2				Initiated by
Invoice Date	1-Sep-21	Invoice No.	KE/CP/21/030	Amount	2	2,876,332	6/1
Bill Receiving Date	8-Sep-21	P. O. No.	49-3202	G.R. No.			
		 					Signature / Name / Date
Bill Verification Detail	İs					12	DC-I
GL Account	cc	Tax Code	Order No.	Amoupt (In F	ull Rupees)	Remarks	
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			Gross Amount	22,	876,332		
Parking No.		Less:	Down Payment				
Parking Date			Other Deduction				
Payment Due Date	8-Oct-21		Amount Paid (70%)				
		1	Retention				
			LD Charges	,			
		1	Net Amount	22,876	5,331.69	-	
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Accounts	Payable	1	Amount Payable				
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SERVICES SALES TAX INVOICE

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Original	
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Service Recipient:

K Electric Limited

KE House, 39-B, Sunset Boulevard, Phase-II, Defence

Housing Authority, Karachi

Ph: 021-32637133 NTN: 1543137-1 STRN: 1200271600728 Invoice No.: 0066 Invoice Date: 7-Sep-21

Service Provider:

Sindh Transmission & Dispatch Company (Pvt.) Ltd. 3rd Floor, State Life Building No.3, Dr. Ziauddin Ahmed

Road, Karachi

Ph: 021-111-777-832 NTN: 4389053-9 SNTN: 4389053-9

Q. No.	Description of Services	Tariff Heading	Value excluding Sindh Sales Tax	Rate of Sindh Sales Tax	Amount of Sindh Sales Tax	Value inclusive of Sindh Sales Tax
1	Fixed Capacity Wheeling Charges for the month of August 2021 (50%)	9854.0000	20,244,541.32	13%	2,631,790.37	22,876,331.69
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
-	-	-	-		-	-
	TOTAL		20,244,541.32		2,631,790.37	22,876,331.69

Amount in Words: Twenty Two Million Eight Hundred Seventy Six Thousand Three Hundred Thirty One Rupees and Sixty Nine Paisas

E&O.E

Thanking You.

Sajjad Ahmee hungo
General Manager Finance si0 8 los





Sindh Transmission & Dispatch Company (Pvt.) Limited, 3rd Floor, State Life Building No.3, Dr. Ziauddin Ahmed Road, Karachi, Sindh, Pakistan.

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Transmission & Dispatch Company (Pvt.) Limited TRANSMISSION CAPACITY INVOICE

For Fixed Capacity Wheeling Charges

Invoice No.: KE/CPP/21/030 Invoice Date: 7-Sep-21

Bill To:

K Electric Limited

Original

KE House, 39-B, Sunset Boulevard, Phase-II, Defence

Housing Authority, Karachi Ph: 021-32637133 - - - -

NTN: 1543137-1

Bill From;

Sindh Transmission & Dispatch Company (Pvt.) Limited 3rd Floor, State Life Building No.3, Dr. Ziauddin Ahmed Road,

Karachi

Ph: 021-111-777-832

NTN: 4389053-9

We are furnishing our Fixed Capacity Invoice from 1-August-2021 to 31-August-2021 in accordance with section 5 of the Initialed Tripartite Wheeling Agreement.

-(3.11-	
TANE	Reference Tariff
TARIFF	July - Dec 2021
Non-Debt Servicing Components	
Operations & Maintenance	0.1970
Insurance	0.0192
Return on Equity	0.0935
Fixed Capacity	0.3097
Debt Servicing Components	
Principal Repayment	0.1184
Interest	0.1104
Fixed Capacity	0.2288
Total Fixed Capacity for Debt Servicing and Non-Debt Servicing Components	0.5385
Available Capacity (KWH)	75,188,640
Wheeling Outages Allowance Consumed (KWH)	-
Billed Capacity (KWH)	75,188,640
Britis Capacity (K+11)	
Wheeling Capacity Payment (Rs.)	40,489,082.64
Wheeling Outage Allowance Payment (Rs.)	(0,10),002.0
Total Due Payment (Rs.)	40,489,082.64
Total Due Payment (Rs.)	40,465,062.04
Recievable from KE (50%)	20,244,541.32
13% Sindh Sales Tax	2,631,790.37
Recievable from KE (50%) including SST	22,876,331.69
receivante train ten for tal turingue on a	E&O.E
	E&O.E

Amount in Words: Twenty Two Million Eight Hundred Seventy Six Thousand Three Hundred Thirty One Rupees and Sixty Nine Paisas E&O.E

Wheeling Outage Allowance (KWH) 13,279,284 Cumulative Utilized Wheeling Outage Allowance (KWH) 763,007 12,516,277 Remaining Wheeling Outage Allowance (KWH)

This invoice has been prepared in accordance with NEPRA Determination dated February 10, 2017, June 14, 2018, April 06, 2021 and August 05, 2021 using Reference Tariff without taking into account any One Time Adjustments at COD and the applicable indexations which difference shall be billed upon as per determination by NEPRA. Any tariff chargeable provisionally or otherwise as allowed by NEPRA, prior or after the COD, will be invoiced separately.

Note:

Sindh Transmission & Dispatch Company (Pvt.) Limited, 3rd Floor, State Life Building No.3, Dr. Ziauddin Ahmed Road, Karachi, Sindh, Pakistan.

3 021-99204676, 021-99204672, UAN: 021-111-777-832

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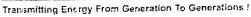


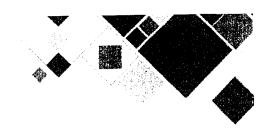




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	153907	Vendor Nar	ne: Sindh Trans	mission &	Dispatch C	Company (Pv	
<u>Vendor Bill Detai</u>	ls		sion Capacity Invol	ce for Whe	eling Charge	s Sep-21	Inifiated by
Invoice Date	8-Sep-21	Invoice Nos.	ST Invoice 0068	Amount		22,138,386	Atha
Bili Receiving Date	12-Oct-21	P. O. No.	99-334)	G.R. No.			1) Listander
							Signature / Name / Dele
							34 64 15 14
Bill Verification Details	; 	T				<u>SID</u>	<u>C-U</u>
GL Account	cc	Tax Code	Order No.	Amount ('In Full Rupee	s) Remarks	
			Amount		19,591,492	Wheeling Ch	arges
			13% Sindh Sales Tax	:	2,546,894	- ^	• • •
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			Gross Amount	1 /:	22,138,386		
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Parking Date		1	Other Adjustment				
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			LD Charges	 		<u> </u>	
			Net Amount	1-2	22,138,386		
		-	1.Tax				
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		†	<u>-</u>				







TRANSMISSION CAPACITY INVOICE For Fixed Capacity Wheeling Charges

Original

Bill To: K Electric Limited

KE House, 39-B, Sunset Boulevard, Phase-II, Defence

Housing Authority, Karachi

Ph. 021-32637133

NTN: 1543137-1

Invoice No.: KE/CPP/21/032 Invoice Date: 8-Oct-21

Bill From:

Sindh Transmission & Dispatch Company (Pvt.) Limited

3rd Floor, State Life Building No 3. Dr. Ziauddin Ahmed Road,

Karachi

Ph 021-111-777-832

NTN 4389053-9

Dear Sir.

We are furnishing our Fixed Capacity Invoice from 1-September-2021 to 30-September-2021 in accordance with section 5 of the Initialed Tripartite Wheeling Agreement

TABLET	Reference Turiff July - Dec 2021	
TARIFF Non-Debt Servicing Components	11 diy - Dec 2021	
Operations & Maintenance	0 1970	
Insurance	0.0192	
Retarn on Figure	0.0935	
Fixed Capacity	0.3097	
That Capacity	4	
Debt Servicing Components		
Principal Repayment	0.1184	
interes	0 1104	
Fixed Capacity	0.2288	7
	PLANT COLUMN TO THE PROPERTY OF THE PERSON TO THE PERSON T	
Total Fixed Capacity to: Debt Servicing and Non-Debt Servicing Components	0.5385	1.
		C-1
Available Capacity (KWH)	71,926,086	
Wheeting Chiages Allowance Consumed (KWH)	837,114	\
Billed Capacity (KWH)	72,763,200	
Wheeling Capacity Payment (Rs.)	38,732,197.49	/
Wheeling Outige Allewance Payment (Rs.)	450,785.71	
Total Due Payment (Rs.)	39,182,983,20	`
Recievable from KE (50%)	19,591,491.60	
13% Sindh Sales Tax	2,546,893 91	
Recievable from KE (50%) including SST	22,138,385,51	
	E&O.E	
Amount, in Words: Twenty Two Million One Hundred Thirty Eight Thousand Three Hundred Eighty I One Phisas E&O.E	Five Rupees and Fift	ty
		- par
Wheeling Outage Allowance (KWH)	13,279,284	1
Cumulative Utilized Wheeling Outage Allowance (KWH)	1,600,121	-
Remaining Wheeling Outage Allowance (KWH)	11,679,163	

This invoice has been prepared in accordance with NEPRA Determination dated February 10, 2017, June 14, 2018, April 06, 2021 and August 05, 2021 using Reference Turiff without taking into account any One Time Adjustments at COD and the applicable indexations which difference shall be pitled upon as per determination by NEPRA. Any tariff chargeable provisionally of otherwise as aflowed by NEPRA, prior or after the COD, will be invoiced separately.



Smith Transmission & Disparch Company (Pvt.) Limited, 3rd Floor, State Life Building No.2, Dr. Zianedin Ahmad Road, Karashi, Sinch, Pakisma.

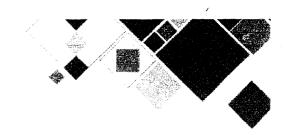
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Neww facebook.com/side! The variatagram conciside pl

for work, consider com Sanda Trassimos con & Dispatch Company







SERVICES SALES TAX INVOICE

Original

Service Recipient:

K Electric Limited

KE House, 39-B, Sunset Boulevard, Phase-II, Defence

Housing Authority, Karachi

Ph: 021-32637133 NTN: 1543137-1 STRN: 1200271600728 Invoice No.: 0068
Invoice Date: 8-Oct-21

Service Provider:

Sindh Transmission & Dispatch Company (Pvt.) Ltd. 3rd Floor, State Life Building No.3. Dr. Ziauddin Ahmed

Road, Karachi

Ph: 021-111-777-832 NTN: 4389053-9 SNTN: 4389053-9

Q. No.	Description of Services	Tariff Heading	Value excluding Sindh Sales Tax	4	Amount of Sindh Sales Tax	Value inclusive of Sindh Sales Tax
l	Fixed Capacity Wheeling Charges for the month of September 2021 (50%)	9854,0000	19.591.491.60	13%	2.546.893.91	22.138.385.51
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-		-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	~
-	-	_	-	-	-	-
	-	-	-	-	_	-
	TOTAL		19,591,491,60		2,546,893,91	22,138,385.51

Amount in Words: Twenty Two Million One Hundred Thirty Eight Thousand Three Hundred Eighty Five Rupees and Fifty One Paisas E&O.E

Thanking You.

Sajjad Ahmed lunejo General Manager Finance

Bu www.yearmber.com Sandh Transnesseem & Dispendie Compuns



Sindh Transmission & Dispatch Company (P.V.) Limited, 3rd Floor, Sinte Life Building No.3, Dr. Zinuddin Ahmed Read, Karachi, Sindh, Pakistan.

^{© 021-1 (1-777-832} ag. mfong stdc.com, pk ⊕ www.stdc.com.pk

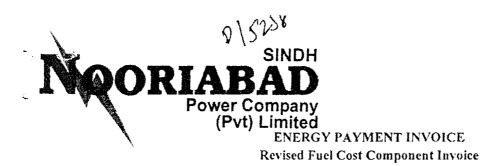
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K - Electric Limited

		(Formerly K	arachi Electric Supply Comp	any Limited)			
Incoming Bill St	icker	T					
Vendor Code	153265	Vendor Nan	me: SINDH NOORIAB	AD POWER CO	MPANY LI	MITED.	Initiated by
Vendor Bill Deta	ails	Energy F	ayment for Revised I	-uel cost Jan 18	8 toAug 21		maiotoo by
Invoice Date	04-Oct -21	Invoice Nos.	KE/09/21/EPP-046		475,	083,455	
Bill Receiving Date	04-Oct -21	P. O. No.	49-3353	G.R. No.			
		<u></u>	1 3333				Signature / Name / Date
							Signature / Hante / Date
Bill Verification Deta	ils	.,	.	·		<u> </u>	1(-1)
GL Account	cc	Tax Code	Order No.	Amount (In F	ull Rupees)	Remarks	
EAB018	220040000		V.	L 406,0	54,235	Rein	ed landf
			GST @17%		29,220	1.100.1	
						ECF	1 1a 18 to
						V C	, , ,
						4	ed 101/19 to 20/21
							<u> </u>
			Gross Amount	<u> </u> 475,0	83,455	······································	
Parking No.		Less:					
Parking Date	3-Nov-21]	Other Adjustment				
Payment Due Date	3-1407-21		•				
Checked & Po	sted by	1	Retention				
			LD Charges				
			Net Amount	475,0	83,455		
			I.Tax	1			
Accounts	s Payable		Amount Payable				
Rupees:-						····	
Document Forwarde	d to:						
Business Area / Depa	rtment:	Addressee I	Name & Location:				Forwarded Date:
Verified	6 B	B	Approved By				٨
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	City.	Tecl	nnical Comn	nercial	PAKAD NO BE BUSINES BE Transmis K-ELECTRIC	Sion & ED	Celle Bassac Trans
Signature / Nar	me / Date		Authorized Signatures *	Fu	nctional Appi	roval	FBA/C00*
	,					·	
Payment Particula	rs						
Payment Doc. No	Date	Ban	nk Cheque f	Vo.	Cheque Da	te Arr	ount (In Full Rupees)
	1	ļ					
		<u> </u>					

^{*} as per signature mandate



Bill To: Mr. Mudassir Zuberi

Head of Bussinees Development K-Electric Limited Clifton, Karachi

Invoice No: KE/09/21/EPP-046 Invoice Date: 04-10-2021

Dear Sir,

We are furnishing our Revised Fuel Cost Component Invoice without degradation fraction based on revised heat rate in accordance with section 9.5 (b) (ii) of Power Purchase Agreement.

	Effective from COD (18-Jan-18) to September 26, 2018	Effective from September 27, 2018 to June 30, 2019	Effective from July 1, 2019 to July 31, 2020	Effective from August 1, 2020 to August 31, 2020	Effective From September 1, 2020 todate
Revised Fuel Cost Component	4.0971	5.9736	7.5714	6.7520	7.0224
Reference Fuel Cost Component	3.9086	5.6988	7.2232	6.4414	6.6994
Diferential Fuel Cost Component	0.1885	0.2748	0.3482	0.3106	0.3230
Total Unis Despatched	268,209,291	299,274,224	393,293,290	33,078,613	390,208,316
Differencial FCC Amounts Receivable	50,557,451	82,240,557	136,944,724	10,274,217	126,037,286

Total Amount Receivable exclusive

of Sales Tax

406,054,235

General Sales Tax @ 17%

69,029,220

Net Amount Receivable Inclusive

of GST

475,083,455

Four Hundred Seventy Five Million Eighty Three Thousand Four Hundred Fifty Five Rupees and No Paisas

NOTE: The Aforementioned Invoice has been Prepared in accordancee with NEPRA's determination, dated September 21, 2021, for Fuel Cost Component without taking into account the degradation fraction. The degradation fraction will be invoiced upon once the working calculations will be finalised.

Thanking You

Syed Nadeem 1 Financial Controller

Sindh Nooriabad Power Company (Pvt) Ltd Fuel Cost Component Adjustment

Tariff Components	Reference Tariff	Effective from COD (18-Jan- 18) to September 26, 2018	Effective from September 27, 2018 to June 30, 2019	Effective from July 1, 2019 to July 31, 2020	Effective from August 1, 2020 to August 31, 2020	Effective From September 1, 2020 todate
Energy Purchase Price (Rs./kWh)						
Fuel Cost Component	4.0971	4.0971	5.9736	7.5714	6.7520	7.0224
Indexation Values						
Gas Price per MMBTU	400	400	629	824	824	857
GID Cess	100	100	100	100	0	0

WORKING CALCULATION OF INDEXATION OF FUEL COST COMPONENT

1 Fuel Price Variation

FCC Gas (Ref)	4.0971	4.0971	4.0971	4.0971	4.0971
P Gas (Rev)	500	729	924	824	857
P Gas (Ref)	500	500	500	500	500

FCC Gas (Rev) = FCC Gas (REF) * P Gas (Rev)/Pgas(Ref)

FCC Gas(Rev) 4.0971 5.9736 7.5714 6.7520 7.022

Amount Claimed due to Differential Heat Rate as per FCC/Kwh without Degra

SINDH CORLABAD ON Fact Power Company (Pvt) Limited

		Pofozo	Anti-IFCC	[
Month	No. of kWh Despatch-NEO,	Reference FCC (as per	Actual FCC after HR test	Differential FCC	Gas Price,	Amount Claimed due to Differential	
	kWh	Tariff-4-Aug-	Tariff-21-Sept		Rs./MMBtu	Heat Rate, Rs.	
	16.607.511	2017)	2021)				
Jan-18	16,607,514	3.9086	4.0971	0.1885	500	3,130,516	
Feb-18	30,752,400	3.9086	4.0971	0.1885	500	5,796,827	
Mar-18	34,684,940	3.9086	4.0971	0.1885	500	6,538,111	
Apr-18	28,239,805	3.9086	4.0971	0.1885	500	5,323,203	
May-18	32,960,969	3.9086	4.0971	0.1885	500	6,213,143	
Jun-18	29,882,124	3.9086	4.0971	0.1885	500	5,632,780	
Jul-18	34,400,102	3.9086	4.0971	0.1885	500	6,484,419	
Aug-18	33,978,765	3.9086	4.0971	0.1885	500	6,404,997	
26-Sep-18	26,702,672	3.9086	4.0971	0.1885	500	5,033,454	
09/27/2018 to					***		
09/30/2018	3,833,621	5.6988	5.9736	0.2748	729	1,053,479	
Oct-18	33,703,015	5.6988	5.9736	0.2748	729	9,261,588	
Nov-18	33,587,027	5.6988	5.9736	0.2748	729	9,229,715	
Dec-18	31,018,228	5.6988	5.9736	0.2748	729	8,523,809	
Jan-19	30,785,725	5.6988	5.9736	0.2748	729	8,459,917	
Feb-19	28,447,293	5.6988	5.9736	0.2748	729	7,817,316	
Mar-19	35,649,947	5.6988	5.9736	0.2748	729	9,796,605	
Apr-19	33,471,440	5.6988	5.9736	0.2748	729	9,197,952	
May-19	35,142,488	5.6988	5.9736	0.2748	729	9,657,156	
Jun-19	33,635,442	5.6988	5.9736	0.2748	729	9,243,019	
Jul-19	31,455,962	7,2232	7.5714	0.3482	924	10,952,966	
Aug-19	30,238,089	7.2232	7.5714	0.3482	924	10,528,903	
Sep-19	34,303,779	7.2232	7.5714	0.3482	924	11,944,576	
Oct-19	34,535,544	7.2232	7.5714	0.3482	924	12,025,276	
Nov-19	31,984,809	7.2232	7.5714	0.3482	924	11,137,110	
Dec-19	27,728,177	7.2232	7.5714	0.3482	924	9,654,951	
Jan-20	22,553,938	7.2232	7.5714	0.3482	924	7,853,281	
Feb-20	23,361,443	7.2232	7.5714	0.3482	924	8,134,455	
Mar-20	30,513,439	7.2232	7.5714	0.3482	924	10,624,780	
Apr-20	33,317,715	7.2232	7.5714	0.3482	924	11,601,228	
May-20	30,344,382	7.2232	7.5714	0.3482	924	10,565,914	
Jun-20	33,071,078	7.2232	7.5714	0.3482	924	11,515,349	
Jul-20	29,884,935	7.2232	7.5714	0.3482	924	10,405,934	
Aug-20	33,078,613	6.4414	6.7520	0.3106	824	10,274,217	
Sep-20	32,159,112	6.6994	7.0224	0.3230	857	10,387,393	
Oct-20	35,205,588	6.6994	7.0224	0.3230	857	11,371,405	
Nov-20	30,922,361	6.6994	7.0224	0.3230	857	9,987,923	
Dec-20	33,089,917	6.6994	7.0224	0.3230	857	10,688,043	
Jan-21	33,304,428	6.6994	7.0224	0.3230	857	10,757,330	
Feb-21	25,622,415	6.6994	7.0224	0.3230	857	8,276,040	

Amount Claimed due to Differential Heat Rate as per FCC/Kwh without Dear

Month	No. of kWh Despatch-NEO, kWh	Reference FCC (as per Tariff-4-Aug- 2017)	Actual FCC after HR test Tariff-21-Sept- 2021)	Differential FCC	Gas Price, Rs./MMBtu	Amount Claimed due to Differential Heat Rate, Rs.
Mar-21	32,211,831	6.6994	7.0224	0.3230	857	10,404,421
Apr-21	34,378,036	6.6994	7.0224	0.3230	857	11,104,106
May-21	35,494,264	6.6994	7.0224	0.3230	857	11,464,647
Jun-21	31,571,544	6.6994	7.0224	0.3230	857	10,197,609
Jul-21	32,800,222	6.6994	7.0224	0.3230	857	10,594,472
Aug-21	33,448,598	6.6994	7.0224	0.3230	857	10,803,897
					ì	
Total	1,384,063,734	-	-	•	-	406,054,235

	Town Commons
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K - Electric Limited

Incoming Bill Stic	ker	(romeny K	aracni Electric :	Supply Col	прапу цітів	ea)					/
Vendor Code	153759	Vendor Nar	ne: Lotte C	hemica	al Limited	d					
Vendor Bill Detai	ils	Differentia	al Energy Pa	yment fo	r Septemb	per-202	1		lni	tiated to	y.
Invoice Date	11-Oct-21	Invoice No.	SI3664 DN/10/202		Amount		•	14,544,72	20 /	1.7	7,0
Bill Receiving Date	12-Oct-21	P. O. No.	99-3	340	G.R. No.					!	13/20
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Bill Verification Details	s							<u> </u>	· · · · · · · · · · · · · · · · · · ·	SOME	EC LANGE
GL Account	cc	Tax Code	Order	- No	Amount	(In Full	Rupee	s) Remar	·ks	***	
EAB044	220040000	744 0000	0.03		7	Amount (In Full Rupees) (12,431,385 D		1		ment d	ue to
					7	7			RLNG price		
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								ECA	Sep	121	
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				***************************************			**				
			Gross Amou	nt		14,544	,720				
Parking No.		Less:	Down Payment								
Parking Date			Other Adjustme	nt		:	-				
Payment Due Date	5-Nov-21	1	Witheld 10% P.	Bond							***************************************
Checked & Po	sted by	1	Retention			-					
	-		LD Charges		/						,
			Nei.			14,544	,720				
			I.Tax								
Accounts I	Payable		Amount Paya	able							
Rupees:-											
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Business Area / Departr		Addressee !	Vame & Locatio	ח:					Forward	ed Date	e ·
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Payment Particulars	-	· · · · · · · · · · · · · · · · · · ·					****				
Payment Doc. No	Date	Ban	k	Chequ	re No.	CI	neque	Date	Amount (in	Full Ru	pees)
-											
		<u> </u>									
* as per signature n	nandate										



LOTTE Chemical Pakistan Ltd.

Al-Tijarah Centre, 14th Floor, 32/1-A, Main Shahrah-e-Faisal, Block 6, P.E.C.H.S, Karachi-75400, Pakistan UAN: +92 (0) 21 111 568 782 PABX: +92(0)21 34169101-4

11 October 2021

K-Electric Limited KE House 39-B, Sunset Boulevard Phase II, D.H.A., Karachi

Dear Ms Mairah Khan,

SUBJECT: INVOICE WISE DETAILS OF DEBIT NOTE FOR MONTH OF

SEPTEMBER 2021

Further to our letter dated 01 October 2021. The details of debit note are mentioned below with original invoice reference.

ivionth	invoice No.	Units Exported	Invoice of RLNG Price	Revised RLNG Price	(Credit) / Debit Note for RLNG Price Differential	17% Sales Tax	Total Amount of Debit/(Credit) Note in PKR
Sep-21	Si36644	3,469,000	21.7255	25 3091	12 431,384,61	2,113,335.38	14,544,719.99
			Total				14,544,719.99

- 1. Debit Note No. <u>DN/10/2021-36644</u> dated 08 October 21 for the month of Sep 2021.
- 2. OGRA RLNG price notification for the month of September 2021.
- 3. Exchange rate sheet for the month of September 2021.

Kindly acknowledge receipt.

Thanking you,

Yours sincerely,

Ashig Ali

Chief Financial Officer



LOTTE Chemical Pakistan Ltd.

Ai-Tijarah Centre, 14th Floor, 32/1-A, Main Shahrah-e-Faisal, Block 6, P.E.C.H.S, Karachi-75400, Pakistan UAN: +92 (0) 21 111 782 111 PABX: +92(0)21 34169101-4

DEBIT NOTE

CN / DN Serial No.

DN/10/2021-36644

Date: 08-Oct-21

CUSTO	MER	SUPPLIER				
Name & Address		Name & Address				
K-Electric Limited	•	Lotte Chemical Pakistan Ltd				
KE House		EZ/1/P-4, Eastern Industrial Zone	•			
39-B, Sunset Boulevard		Port Qasim, Karachi				
Phase II, D.H.A.,						
Karachi						
Customer NTN Reg No.	1543137-1	Supplier NTN Reg No.	1279414-7			
Customer Sales Tax No.	12-00-2716-007-28	Supplier Sales Tax No.	12-00-2806-001-64			

Particulars:

Change in RLNG price componant as per notification No. OGRA-10-11(8)/2021 dated 01 Oct 2021.

Invoice #:

SI36644

Remarks:

Inv Date: 30-Sep-21

	Original	Revised	Change in Value
Net Amount	79,459,526.40	91,890,911.01	(12,431,384.61)
Sales Tax Amount	13,508,119.49	15,621,454.87	(2,113,335.38)
Total Amount	92,967,645.89	107,512,365.88	(14,544,719.99)





Incoming Bill Sti	icker 🥢						
Vendor Code	153266	Vendor Nar	ne: SINDH NOORIABA	D POWER	COMPANY	- PHASE II L	IMITED.
Vendor Bill Deta	aile	Enemy F	ayment for Revised Fu	uel cost Jai	n18 toAua :	21	initiated by
Invoice Date	04-Oct -21	Invoice Nos.	KE/09/21/EPP-046	Amount	1	3,502,540	
Bill Receiving Date	04-Oct -21	P. O. No.	-94-3DS	G.R. No.			
		<u>, </u>	993358				Signature / Name / Date
Bill Verification Deta	íls					SI	और गी
GL Account	cc	Tax Code	Order No.	Amount (li	n Full Rupees) Remarks	
EAB019	220040000				4,873,966	Revis	ed britt
			GST @17%	7	8,628,574	(
						FCA	Jan 18
						1	A (1)
				-		70	my 1
			Gross Amount	1/10	3,502,540		
Parking No.		Less:		1	3,002,040		
Parking Date		1	Other Adjustment				
Payment Due Date	3-Nov-21						
Checked & Po	osted by	1	Retention				
·			LD Charges				
			Net Amount	/40	3,502,540		
			1.Tax	<u> </u>			
Accounts	s Payable	<u> </u>	Amount Payable				
Rupees:-							
Document Forwarde	d to:	T					<u> </u>
Business Area / Depa	rtment:	Addressee	Name & Location:				Forwarded Date:
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	- # \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	Teci	hnical Comm	dial 1	F Transmissio	n & BD	ALIMANNA ARANGA 1.2 ENHAN
Signature / Nai	me / D àte		Authorized Signatures *	- / ``	Eurictional A	oproval	F6A/C00*
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Payment Particula Payment Doc. No	Date	Bar	nk Cheque No	, 1	Cheque l	Date Ar	nount (in Full Rupees)
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^{*} as per signature mandate



ENERGY PAYMENT INVOICE Revised Fuel Cost Component Invoice

Bill To: Mr. Mudassir Zuberi Head of Bussinees Development K-Electric Limited Clifton, Karachi

Invoice No: KE/09/21/EPP-046 Invoice Date: 04-10-2021

Dear Sir.

We are furninshing our Revised Fuel Cost Component Invoice without degradation fraction based on revised heat rate in accordance with section 9.5 (b) (ii) of Power Purchase Agreement.

	Effective from COD (18-Jan-18) to September 26, 2018	Effective from September 27, 2018 to June 30, 2019	Effective from July 1, 2019 to July 31, 2020	Effective from August 1, 2020 to August 31, 2020	Effective From September 1, 2020 todate
Revised Fuel Cost Component	4.0718	5.9367	7.5247	6.7103	6.9791
Reference Fuel Cost Component	3.9086	5.6988	7.2232	6.4414	6.6994
Diferential Fuel Cost Component	0.1632	0.2379	0.3015	0.2689	0.2797
Total Unis Despatched	262,961,473	296,824,325	393,273,666	33,429,387	371,051,034
Differencial FCC Amounts Receivable	42,915,312	70,614,507	118,572,010	8,989,162	103,782,974

Total Amount Receivable exclusive

of Sales Tax

344,873,966

General Sales Tax @ 17%

58,628,574

Net Amount Receivable Inclusive

of GST

403,502,540

Four Hundred Three Million Five Hundred Two Thousand Five Hundred Forty Rupees and No Paisas

NOTE: The Aforementioned Invoice has been Prepared in accordance with NEPRA's determination, dated September 21, 2021, for Fuel Cost Component without taking into account the degradation fraction. The degradation fraction will be invoiced upon once the working calculations will be finalised.

Thanking You

Financial Controller

<u>Sindh Nooriabad Power Company Phase II (Pvt) Ltd</u> <u>Fuel Cost Component Adjustment</u>

Tariff Components	Reference Tariff	Effective from COD (18-Jan- 18) to September 26, 2018	Effective from September 27, 2018 to June 30, 2019	Effective from July 1, 2019 to July 31, 2020	Effective from August 1, 2020 to August 31, 2020	Effective From September 1, 2020 todate
Energy Purchase Price (Rs./kWh)						
Fuel Cost Component	4.0718	4.0718	5.9367	7.5247	6.7103	6.9791
Indexation Values						
Gas Price per MMBTU	400	400	629	824	824	857
GID Cess	100	100	100	100	0	0

WORKING CALCULATION OF INDEXATION OF FUEL COST COMPONENT

1 Fuel Price Variation

FCC Gas (Ref)	4.0718	4.0718	4.0718	4.0718	4.0718
P Gas (Rev)	500	729	924	824	857
P Gas (Ref)	500	500	500	500	500

FCC Gas (Rev) = FCC Gas (REF) * P Gas (Rev)/Pgas(Ref)

FCC Gas(Rev) 4.0718 5.9367 7.5247 6.7103 6.9791



Amount Claimed for 2% Transmission LineLoss due to Differential Heat Rate as per FCC/Kwh without Degradation Fraction

	No. of kWh	Reference	Actual FCC			Amount Claimed
Month	Transmission Line	FCC (as per	after HR test	Differential FCC	Gas Price,	due to Differential
	Loss-KE	Tariff-4-Aug-	i '		Rs./MMBtu	Heat Rate, Rs.
		2017)	2021			
Jan-18		3.9086	4.0718	0.1632	500	25,478
Feb-18		3.9086	4.0718	0.1632	500	77,469
Mar-18		3.9086	4.0718	0.1632	500	88,049
Apr-18		3.9086	4.0718	0.1632	500	77,625
May-18		3.9086	4.0718	0.1632	500	84,622
Jun-18		3.9086	4.0718	0.1632	500	80,647
Jul-18		3.9086	4.0718	0.1632	500	76,814
Aug-18	461,379	3.9086	4,0718	0.1632	500	75,297
26-Sep-18	443,470	3.9086	4.0718	0.1632	500	72,374
09/27/2018 to						
09/30/2018	58,196	5.6988	5.9367	0.2379	729	13,845
Oct-18	<u> </u>	5.6988	5.9367	0.2379	729	124,803
Nov-18		5.6988	5.9367	0.2379	729	122,847
Dec-18	421,661	5.6988	5.9367	0.2379	729	100,313
Jan-19	485,961	5.6988	5.9367	0.2379	729	115,610
Feb-19	406,679	5.6988	5.9367	0.2379	729	96,749
Mar-19	547,251	5.6988	5.9367	0.2379	729	130,191
Apr-19	521,869	5.6988	5.9367	0.2379	729	124,153
May-19	534,702	5.6988	5.9367	0.2379	729	127,206
Jun-19	527,450	5.6988	5.9367	0.2379	729	125,480
Jul-19	455,901	7.2232	7.5247	0.3015	924	137,454
Aug-19	506,294	7.2232	7.5247	0.3015	924	152,648
Sep-19	525,204	7.2232	7.5247	0.3015	924	158,349
Oct-19	538,131	7.2232	7.5247	0.3015	924	162,246
Nov-19	493,160	7.2232	7.5247	0.3015	924	148,688
Dec-19	428,749	7.2232	7.5247	0.3015	924	129,268
Jan-20	335,601	7.2232	7.5247	0.3015	924	101,184
Feb-20	424,443	7.2232	7.5247	0.3015	924	127,970
Mar-20	664,470	7.2232	7.5247	0.3015	924	200,338
Apr-20	672,742	7.2232	7.5247	0.3015	924	202,832
May-20	561,386	7.2232	7.5247	0.3015	924	169,258
Jun-20	590,534	7.2232	7.5247	0.3015	924	178,046
Jul-20	669,234	7.2232	7.5247	0.3015	924	201,774
Aug-20	682,360	6.4414	6.7103	0.2689	824	183,487
Sep-20	589,643	6.6994	6.9791	0.2797	857	10 QR/164,923



Amount Claimed for 2% Transmission LineLoss due to Differential Heat Rate as per FCC/Kwh without Degradation Fraction

Month	No. of kWh Transmission Line Loss-KE	Reference FCC (as per Tariff-4-Aug- 2017)	Actual FCC after HR test Tariff-21-Sept- 2021	Differential FCC	Gas Price, Rs./MMBtu	Amount Claimed due to Differential Heat Rate, Rs.
Oct-20	702,699	6.6994	6.9791	0.2797	857	196,545
Nov-20	602,841	6.6994	6.9791	0.2797	857	168,615
Dec-20	507,740	6.6994	6.9791	0.2797	857	142,015
Jan-21	282,287	6.6994	6.9791	0.2797	857	78,956
Feb-21	432,516	6.6994	6.9791	0.2797	857	120,975
Mar-21	659,636	6.6994	6.9791	0.2797	857	184,500
Apr-21	693,800	6.6994	6,9791	0.2797	857	194,056
May-21	725,120	6.6994	6.9791	0.2797	857	202,816
Jun-21	602,920	6.6994	6.9791	0.2797	857	168,637
Jul-21	660,220	6.6994	6.9791	0.2797	857	184,664
Aug-21	676,600	6.6994	6.9791	0.2797	857	189,245
Total	23,263,148	•	,	-		5,989,058



Incoming Bill Sti	cker	(Formerly K	arachi Electric Supply C	ompany Limited)			
Vendor Code	153265	Vendor Nar	ne: SINDH NOORI	ABAD POWER	COMPA	NYLIMITE	D.
Vendor Bill Deta	ails	Transmis	sion Line Loss for	Revised Fuel (cost Jai	n18 toAua 3	Initiated by
Invoice Date	04-Oct -21	Invoice Nos.	KE/09/21/TLL-046	Amount		8,241,910	
Bill Receiving Date	04-Oct -21	P. O. No.	99 2784	G.R. No.			
	_	<u></u>	19-555		L		Signature / Name / Date
						7	A N
Bill Verification Detai	ls	T			·	<u> </u>	17-1
GL Account	cc	Tax Code	Order No.	Amount (In Full	Rupees)		
EAB018	220040000			1 7	4,368	Revi	sed briff
			GST @17%	1,197	7,543		71/1
						1-047	- 1 66 19
		 				Revis FCA Augli	X 90'
	<u> </u>					7	V+-
· · · · · · · · · · · · · · · · · · ·			Gross Amount	8.24	1,910		
Parking No.		Less:	Dispute TLL				
Parking Date		1	Dispute GST				
Payment Due Date	3-Nov-21 30-Jan-00	1	Witheld 10% P. Bond				
Checked & Po		1	Retention				
Shoomed a ve			LD Charges	/			
			Net Amount	8,24	1,910		
			I.Tax				
Accounts	Payable		Amount Payable				
Rupees:-							
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Business Area / Depar	tment:	Addressee I	Vame & Location:				Forwarded Date:
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				加山區	NAD Mi BF Business Scansmiss	Development Sion & BD LIANTED	MUHAMMAD FAIZAN Ser L.2 MUHAMMAD Manager L.2 MUHAMMAD Manager L.2 MUHAMMAD MANAGED
		Tech		\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \		1	BUSICAL
Signature / Nan	në / Date 💉	<u>L</u>	Authorized Signeture	es \ Funct	ional Ap	provar	FBALCEDO *
Payment Particula Payment Doc. No	rs Date	Ban	k Cheat	ue No. C	heque D	ate Am	ount (In Full Rupees)

^{*} as per signature mandate



ENERGY PAYMENT INVOICE Revised Fuel Cost Component Transmission Line Losses

Mr. Mudassir Zuberi
Head of Bussinees Development
K-Electric Limited
Clifton, Karachi

Invoice No: KE/09/21/EPP-046 Invoice Date: 04-10-2021

Dear Sir,

We are furnishing our Revised Fuel Cost Component Invoice without degradation fraction based on revised heat rate in accordance with section 9.5 (b) (ii) of Power Purchase Agreement.

	Effective from COD (18-Jan-18) to September 26, 2018	Effective from September 27, 2018 to June 30, 2019	Effective from July 1, 2019 to July 31, 2020	, ,	Effective From September 1, 2020 todate
Revised Fuel Cost Component	4.0971	5.9736	7.5714	6.7520	7.0224
Reference Fuel Cost Component	3.9086	5.6988	7.2232	6.4414	6.6994
Diferential Fuel Cost Component	0.1885	0.2748	0.3482	0.3106	0.3230
Units Lost - KE Share, KWh	4,104,278	4,592,226	6,879,262	675,200	7,441,769
Differencial FCC Amounts Receivable	773,656	1,261,944	2,395,359	209,717	2,403,691

Total Amount Receivable exclusive of

Sales Tax

7,044,368

General Sales Tax @ 17%

1,197,542

Net Amount Receivable Inclusive of GST

8,241,910

Eight Million Two Hundred Forty One Thousand Nine Hundred Ten Rupees and No Paisas

NOTE: The Aforementioned Invoice has been Prepared in accordance with NEPRA's determination, dated September 21, 2021, for Fuel Cost Component without taking into account the degradation fraction. The degradation fraction will be invoiced upon once the working calculations will be finalised.

Thanking You

Syed Nadeem Ul Haque

Sindh Nooriabad Power Company (Pvt) Ltd

Fuel Cost Component Adjustment

Tariff Components	Reference Tariff	Effective from COD (18-Jan- 18) to September 26, 2018	Effective from September 27, 2018 to June 30, 2019	Effective from July 1, 2019 to July 31, 2020	Effective from August 1, 2020 to August 31, 2020	Effective From September 1, 2020 todate
Energy Purchase Price (Rs./kWh)						
Fuel Cost Component	4.0971	4.0971	5.9736	7.5714	6.7520	7.0224
Indexation Values						
Gas Price per MMBTU	400	400	62 9	824	824	857
GID Cess	100	100	100	100	0	0

WORKING CALCULATION OF INDEXATION OF FUEL COST COMPONENT

1 Fuel Price Variation

FCC Gas (Ref)	4.0971	4.0971	4.0971	4.0971	4.0971
P Gas (Rev)	500	729	924	824	857
P Gas (Ref)	500	500	500	500	500

FCC Gas (Rev) = FCC Gas (REF) * P Gas (Rev)/Pgas(Ref)

FCC Gas(Rev) 4.0971 5.9736 7.5714 6,7520 7.0224



Amount Claimed for 2% Transmission LineLoss due to Differential Heat Rate as per FCC/Kwh without Degradation Fraction

Month	No. of kWh Transmission Line Loss-KE	Reference FCC (as per Tariff-4-Aug- 2017)	Actual FCC after HR test Tariff-21-Sept- 2021	Differential FCC	Gas Price, Rs./MMBtu	Amount Claimed due to Differential Heat Rate, Rs.
Jan-18	253,580	3.9086	4.0971	0.1885	500	47,800
Feb-18	470,398	3.9086	4.0971	0.1885	500	88,670
Mar-18	531,230	3.9086	4.0971	0.1885	500	100,137
Apr-18	432,067	3.9086	4.0971	0.1885	500	81,445
May-18	505,481	3.9086	4.0971	0.1885	500	95,283
Jun-18	457,818	3.9086	4.0971	0.1885	500	86,299
Jul-18	528,002	3.9086	4.0971	0.1885	500	99,528
Aug-18	520,768	3.9086	4.0971	0.1885	500	98,165
26-Sep-18	404,935	3.9086	4.0971	0.1885	500	76,330
09/27/2018 to 09/30/2018	64,142	5.6988	5.9736	0.2748	729	17,626
Oct-18	517,692	5.6988	5.9736	0.2748	729	142,262
Nov-18	519,994	5.6988	5.9736	0.2748	729	142,894
Dec-18	475,029	5.6988	5.9736	0.2748	729	130,538
Jan-19	469,933	5.6988	5.9736	0.2748	729	129,137
Feb-19	433,596	5.6988	5.9736	0.2748	729	119,152
Mar-19	545,596	5.6988	5.9736	0.2748	729	149,930
Apr-19	512,379	5.6988	5.9736	0.2748	729	140,802
May-19	537,973	5.6988	5.9736	0.2748	729	147,835
Jun-19	515,893	5.6988	5.9736	0.2748	729	141,767
Jul-19	483,924	7.2232	7.5714	0.3482	924	168,502
Aug-19	463,879	7.2232	7.5714	0.3482	924	161,523
Sep-19	526,712	7.2232	7.5714	0.3482	924	183,401
Oct-19	530,074	7.2232	7.5714	0.3482	924	184,572
Nov-19	489,950	7.2232	7.5714	0.3482	924	170,601
Dec-19	422,869	7.2232	7.5714	0.3482	924	147,243
Jan-20	336,710	7.2232	7.5714	0.3482	924	117,242
Feb-20	419,557	7.2232	7.5714	0.3482	924	146,090
Mar-20	626,880	7.2232	7.5714	0.3482	924	218,280
Apr-20	690,372	7.2232	7.5714	0.3482	924	240,388
May-20	620,852	7.2232	7.5714	0.3482	924	216,181
Jun-20	675,846	7.2232	7.5714	0.3482	924	235,330
Jul-20	591,637	7.2232	7.5714	0.3482	924	206,008
Aug-20	675,200	6.4414	6.7520	0.3106	824	209,717
Sep-20	616,610	6.6994	7.0224	0.3230	857	199,165
Oct-20	719,169	6.6994	7.0224	0.3230	857	232,292



<u>Amount Claimed for 2% Transmission LineLoss due to Differential Heat Rate as per FCC/Kwh without Degradation Fraction</u>

Month	No. of kWh Transmission Line Loss-KE	Reference FCC (as per Tariff-4-Aug- 2017)	Actual FCC after HR test Tariff-21-Sept- 2021	Differential FCC	Gas Price, Rs./MMBtu	Amount Claimed due to Differential Heat Rate, Rs.
Nov-20	594,081	6.6994	7.0224	0.3230	857	191,888
Dec-20	548,034	6.6994	7.0224	0.3230	857	177,015
Jan-21	474,869	6.6994	7.0224	0.3230	857	153,383
Feb-21	404,257	6.6994	7.0224	0.3230	857	130,575
Mar-21	657,510	6.6994	7.0224	0.3230	857	212,376
Apr-21	701,680	6.6994	7.0224	0.3230	857	226,643
May-21	724,600	6.6994	7.0224	0.3230	857	234,046
Jun-21	644,680	6.6994	7.0224	0.3230	857	208,232
Jul-21	670,740	6.6994	7.0224	0.3230	857	216,649
Aug-21	685,540	6.6994	7.0224	0.3230	857	221,429
Total	23,692,735	-	**	•	-	7,044,368





K - Electric Limited

Incoming Bill Stic	cker	(Formerly Ka	nrachi Electric Supply C	ompany Limited)			
Vendor Code	153266	Vendor Nan	ne: SINDH NOORI	ABAD POWE	R COMPA	NY - PHAS	
Vendor Bill Deta	ils		sion Line Loss foi				Initiated by
Invoice Date	04-Oct -21	Invoice Nos.	KE/09/21/EPP-046	Amount	1	7,007,198	
Bill Receiving Date ~	04-Oct -21	P. O. No.	·99-3350	G.R. No.			
			49-3357				Signature / Name / Date
Bill Verification Detail	Ís		<u> </u>			12	ORC-II
GL Account	Cc	Tax Code	Order No.	Amount (In F	ull Rupees) Remarks	
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				 	007.400		
			Gross Amount	\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	007,198	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
Parking No.	 	Less:	Dispute - TLL				
Parking Date	3-Nov-21		Dispute - GST				
Payment Due Date	J-1407-21		Witheld 10% P. Bond				
Checked & Posted by			Retention				
			LD Charges				
			Net Amount	7,0	007,198		
			I.Tax				
Accounts	Payable		Amount Payable				
Rupees:-							
Document Forwarded	d to:						
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Verified	By B.D		Approved By				^ .
10		Тесі		W pr	FAH DGM 8F BE TIT	AD MAZHAR Business Developmen nsmission & BE STRIC WAITE	MUHAMMAD PAIZAN PASHA General Manager L2 General Manager La
Signature / Na	ne / Date		Authorized Signatu	res* Fi	unctional Ap	i	FBÃ / COO *
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Payment Particula	ırs						
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^{*} as per signature mandate



ENERGY PAYMENT INVOICE Revised Fuel Cost Component Transmission Line Losses

Bill To:

Mr. Mudassir Zuberi

Head of Bussinees Development

K-Electric Limited

Clifton, Karachi

Invoice No: KE/09/21/EPP-046 Invoice Date: 04-10-2021

Dear Sir,

We are furninshing our Revised Fuel Cost Component Invoice without degradation fraction based on revised heat rate in accordance with section 9.5 (b) (ii) of Power Purchase Agreement.

	Effective from COD (18-Jan-18) to September 26, 2018	Effective from September 27, 2018 to June 30, 2019	Effective from July 1, 2019 to July 31, 2020	Effective from August 1, 2020 to August 31, 2020	Effective From September 1, 2020 todate
Revised Fuel Cost Component	4.0718	5.9367	7.5247	6.7103	6.9791
Reference Fuel Cost Component	3.9086	5.6988	7.2232	6.4414	6.6994
Diferential Fuel Cost Component	0.1632	0.2379	0.3015	0.2689	0.2797
Units Lost - KE Share, KWh	4,034,165	4,544,752	6,865,849	682,360	7,136,021
Differencial FCC Amounts Receivable	658,376	1,081,197	2,070,053	183,487	1,995,945

Total Amount Receivable exclusive of

Sales Tax

5,989,058

General Sales Tax @ 17%

1,018,140

Net Amount Receivable Inclusive of GST

7,007,198

Seven Million Seven Thousand One Hundred Ninety Eight Rupees and No Paisas

NOTE: The Aforementioned Invoice has been Prepared in accordance with NEPRA's determination, dated September 21, 2021, for Fuel Cost Component without taking into account the degradation fraction. The degradation fraction will be invoiced upon once the working calculations will be finalised.

Thanking You

Syed Nadeem U Haque Financial Controller

Sindh Nooriabad Power Company Phase II (Pvt) Ltd Fuel Cost Component Adjustment

Tariff Components	Reference Tariff	Effective from COD (18-Jan- 18) to September 26, 2018	Effective from September 27, 2018 to June 30, 2019	Effective from July 1, 2019 to July 31, 2020	Effective from August 1, 2020 to August 31, 2020	Effective From September 1, 2020 todate
Energy Purchase Price (Rs./kWh)						
Fuel Cost Component	4.0718	4.0718	5.9367	7.5247	6.7103	6.9791
Indexation Values						
Gas Price per MMBTU	400	400	629	824	824	857
GID Cess	100	100	100	100	0	0

WORKING CALCULATION OF INDEXATION OF FUEL COST COMPONENT

1 Fuel Price Variation

FCC Gas (Ref)	4.0718	4.0718	4.0718	4.0718	4.0718
P Gas (Rev)	500	729	924	824	857
P Gas (Ref)	500	500	500	500	500

FCC Gas (Rev) = FCC Gas (REF) * P Gas (Rev)/Pgas(Ref)

FCC Gas(Rev) 4.0718 5.9367 7.5247 6.7103 6.9791



Amount Claimed due to Differential Heat Rate as per FCC/Kwh without Degradation Fraction

Month	No. of kWh Despatch-NEO, kWh	Reference FCC (as per Tariff-4-Aug- 2017)	Actual FCC after HR test Tariff-21-Sept- 2021)	Differential FCC	Gas Price, Rs./MMBtu	Amount Claimed due to Differential Heat Rate, Rs.
Jan-18	10,222,522	3.9086	4.0718	0.1632	500	1,668,316
Feb-18	31,032,867	3.9086	4.0718	0.1632	500	5,064,564
Mar-18	35,226,123	3.9086	4.0718	0.1632	500	5,748,903
Apr-18	31,087,768	3.9086	4.0718	0.1632	500	5,073,524
May-18	33,811,036	3.9086	4.0718	0.1632	500	5,517,961
Jun-18	32,254,195	3.9086	4.0718	0.1632	500	5,263,885
Jul-18	30,665,293	3.9086	4.0718	0.1632	500	5,004,576
Aug-18	30,103,805	3.9086	4.0718	0.1632	500	4,912,941
26-Sep-18	28,557,864	3.9086	4.0718	0.1632	500	4,660,643
09/27/2018 to 09/30/2018	4,099,965	5.6988	5.9367	0.2379	729	975,382
Oct-18	34,152,973	5.6988	5.9367	0.2379	729	8,124,992
Nov-18	33,353,580	5.6988	5.9367	0.2379	729	7,934,817
Dec-18	27,533,454	5.6988	5.9367	0.2379	729	6,550,209
Jan-19	31,835,788	5.6988	5.9367	0.2379	729	7,573,734
Feb-19	26,681,318	5.6988	5.9367	0.2379	729	6,347,486
Mar-19	35,758,147	5.6988	5.9367	0.2379	729	8,506,863
Apr-19	34,091,326	5.6988	5.9367	0.2379	729	8,110,326
May-19	34,928,801	5.6988	5.9367	0.2379	729	8,309,562
Jun-19	34,388,973	5.6988	5.9367	0.2379	729	8,181,137
Jul-19	29,634,437	7.2232	7.5247	0.3015	924	8,934,783
Aug-19	33,002,890	7.2232	7.5247	0.3015	924	9,950,371
Sep-19	34,205,578	7.2232	7.5247	0.3015	924	10,312,982
Oct-19	35,060,441	7.2232	7.5247	0.3015	924	10,570,723
Nov-19	32,194,403	7.2232	7.5247	0.3015	924	9,706,613
Dec-19	28,113,721	7.2232	7.5247	0.3015	924	8,476,287
Jan-20	22,479,654	7.2232	7.5247	0.3015	924	6,777,616
Feb-20	23,633,557	7.2232	7.5247	0.3015	924	7,125,517
Mar-20	32,343,137	7.2232	7.5247	0.3015	924	9,751,456
Apr-20	32,466,866	7.2232	7.5247	0.3015	924	9,788,760
May-20	27,437,939	7.2232	7.5247	0.3015	924	8,272,539
Jun-20	28,896,502	7.2232	7.5247	0.3015	924	8,712,295
Jul-20	33,804,540	7.2232	7.5247	0.3015	924	10,192,069
Aug-20	33,429,387	6.4414	6.7103	0.2689	824	8,989,162
Sep-20	30,752,664	6.6994	6.9791	0.2797	857	8,501,520
Oct-20	34,399,339	6.6994	6.9791	0.2797	857	9,621,495



Amount Claimed due to Differential Heat Rate as per FCC/Kwh without Degradation Fraction

Month	No. of kWh Despatch-NEO, kWh	Reference FCC (as per Tariff-4-Aug- 2017)	Actual FCC after HR test Tariff-21-Sept- 2021)	Differential FCC	Gas Price, Rs./MMBtu	Amount Claimed due to Differential Heat Rate, Rs.
Nov-20	31,378,325	6.6994	6.9791	0.2797	857	8,776,518
Dec-20	30,657,011	6.6994	6.9791	0.2797	857	8,574,766
Jan-21	19,797,891	6.6994	6.9791	0.2797	857	5,537,470
Feb-21	27,413,507	6.6994	6.9791	0.2797	857	7,667,558
Mar-21	32,315,961	6.6994	6.9791	0.2797	857	9,038,774
Apr-21	33,991,964	6.6994	6.9791	0.2797	857	9,507,552
May-21	35,519,736	6.6994	6.9791	0.2797	857	9,934,870
Jun-21	29,526,456	6.6994	6.9791	0.2797	857	8,258,550
Jul-21	32,285,778	6.6994	6.9791	0.2797	857	9,030,332
Aug-21	33,012,402	6.6994	6.9791	0.2797	857	9,233,569
					A.	5.47.55
Total	1,357,539,885	*		*		344,873,966



UNIGINAL SEEN

Incoming Bill Sti		(Formerly Ka	arachi Electric Supply	Company Limite	d)	D	P#	
gar Her s				5 h		K-ELEC		
Vendor Code	153555	Vendor Nan	ne: Central Powe	r Purchasing	Agency (Gu	arantee) Lir	Initiated by	
Vendor Bill Deta	ails	Capacity '	Transfer Price Disp	oute differenc	e amount		1	
Invoice Date	17-Aug-21	Invoice No.		Amount	13	6,242,091	1// /	
Bill Receiving Date	17-Aug-21	P. O. No.	99-3141	G.R. No.			+1/	
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GL Account	cc	Tax Code	Order No.	Amount (Ir	Full Rupees) Remarks		
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			Gross Amount	2 3	6,242,091	Ju	1.1 (0 12	-4
Parking No.	 	Less:	ļ					\dashv
Parking Date	13.1851S. 810	-		Anna Albania				
Payment Due Date		4	<u> </u>					
Checked & P	osted by							
								
			Net Amount	23	5,242,091			
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Account	s Payable	1	Amount Payable					
Rupees:-	····				·	 -		
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		Tec	hnical	Commercial	K-ELECTRIC	LIMITED	Will ample to the service of the ser	
Signature / Na	me / Date	1/65	Authorized Signat	1	Bunatianal As			一
Cigiratore / IVA		<u> </u>	. Authorized Signati	ures	Punctional Ap	proval	FBA¥*COO *	
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Payment Particula								
Payment Doc. No	Date	. Bar	che Che	eque No.	Cheque D	ate Ar	nount (In Full Rupe	es)
								
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* as per signature mandate

			Cit references (Previous)		Cit's culculation (Revised)		Difference	
Period	Femod	MOI GAVY	Amesat	2001 (828)	Amount	METE (KW)	Amount	
Fewerini Veer 2015-19	lun-19	137,×30	197,817,825	147,790	87.a12.701	(10,020)	(15.425.01	
	Jario	160,480	770,691,719	145,940	745 AZD 201	(15,010)	125 173 96	
		209 910	497,261,742	148,420	289,929,114	(61,510)	(117.332.62	
	Sep-17	132,690	297, 274, 184	130 770	262.602.546	(1,720)	(4.281.03	
	06-10	184.450	503,284, K06	146 430	395,975,117	(40,020)	(107,355,64	
	Nov-19	IAK XOD	563,678,271	145,520	ANG 509 046	(23.280)	177 140 20	
Pinencial Year	Decital	102.450	561,282,531	145.360	437,617,893	(44,040)	1127 644.1-4	
2019-20	Jan-70	224,740	616,756,129	149,990	437,075 498	(75,740)	(214,720,64	
	Feb-20	185,570	737,434,544	145,540	301,929,745	(36, 970)	(144,144,74	
	Nar-20	203,770	A87,101,420	149,000	503,856,275	(54,770)	(183 249 64	
		- 164,129	387.785.004.	144,320 1	432,436,330	121,1001	172-144-00	
	A Lav. 711	22K, 520	645,313,243	149.000	425,512,713	(24,370)	(226, 790, 53	
	Jun-20	163,550	430,051,527	145,000	3×2,566,324	(18,460)	(48,385,20	
	Jul-20	191.630	402,403,239	146,420	307,946,720	(45,210)	(94,456,53	
	Aug-20	703.050	626.894 (64)	147,640	452.268.370	(37,410)	(174,149, 28	
	hen-Zt)	13x.580	323,837,171	138.861	323.637.173			
	Oct-20	157,000	313,527,446	143,010	285,745,719	(13.940)	(27,261,72	
Vineseel Year	Nm-20	184,930	594,921,431	146.650	401,103,797	(38,280)	(103.815.67	
2010-20	Dec-20	191,580	441.484.960	147.570	349,286,240	(43,710)	(102,398,22	
	Jan-211	154,536	390,134,071	143,440	162,218,366	(11,090)	(27,820,72	
	Feb-211	176.080	324,395,510	126 0811	334,395,310		10.7-2-7-2	
	Mar-211		458,659,15d	149.080	316,577,219	(20.230)	f 142.081.93	
Tintel			10,179,414,130		N.134.748.342			
	steulution of	Rs. 8.134,74%.	342 K-Elecule has				12,024,668,77 refu exemes en F	

150MW Additional Capacity Recon: (8,102,317,674) 8,134,746,342 32,430,668 324,873 Capacity Paid Net of Dispute till Mar'21 Capacity Revised by NEPRA till Mar'21 Additional Capacity payable till Mar'21 Apr'21 Capacity add May'21 Capacity add 320,663 May 21 Capacity add (Diputed in Jun 21 sc NPMV)

Capacity Transfer Price Dispute difference (Jun 19-Jun 21) 3,165,888 36,242,091

	Cit estrata	ion (President	CTT reiculate	on (No. Hed)	Hillereste	
Period	MBI (kW)	America	ZIDI (F/I/)	Amequa	MOLGANO	AHEADI
Apr-21	149,540	333,324,431	139,670	274.916.516	(27.910)	(58.478.21-
May-11	112.000	316,353,569 [(42,942)	257,428,436	(34,092)	(58,523.03
Tetal		611,747,941		512,341,673		1117,403.26

Disputed Amount	Un-Disputed Amount	Chi - Hilling	DISCO SA	Months
(3,748,370)	(279,949,090)	(155,756,752)	431,957,472	Jun-19
1.668.612	(817,942,840)		X19,611,452	Jul-19
102,663,223	(587,927,526)	(20,067,687)	710,658,436	Aug-19
50.082,104	(438,120,211)		488,202,315	Sep-19
103,026,427	(\$27,348,575)		635,175,062	Oct-19
77,139,525	(649.911,308)		727,650,832	Nov-19
125.525.970	(747,209,726)		\$75,798,696	Dec-19
221,334,494	(732,092,696)		951,427,189	Jan-20
147.061.827	(730,779,E39)		886,841,666	Fcb-20
184,682,677	(647,940,264)	. 1	632,622,941	Mar-20
70.945.038	(641,005,782)	-	711,953,820	Apr-20
228,124,761	(784,462,002)		1,012,586,763	Mars 20
48,641,793	(611,181,438)		659,823,231	Jun-20
94.936.370	(555,878,240)		650,814,609	Jul-26
175,\$1\$.275	(713,463,70kH		885,981,976	Aug-20
19,720,402	(466,952.088)		486,672,490	Sep-20
17,937,887	(379,022,455)	-	406,950,342	Oct-20
104.517,343	(516,884,417)		621.401.760	Nov-20
103.054.337	(531,469,932)		634.524.269	Dec-20
27,998,713	(471,921,383)		499,920,096	Jan-21
(0)	(496,565,11\$)	-	406,565,118	Feb-21
157,602,025	(446.253.550)	-	603,855.574	Mar-21
58,503.087	(442.723.104)		501.526,191	Apr-21
59.245.680	(641,666,292)		700,911,972	May 21
3.165.867	(924,268,000)		927.433.887	'Jun-21
2.19£311.146	(14.701.942.576)	(175,874,439)	17,076,078,161	Grand Total

Credit Given against CPP Net Dispute Receivable

(2.162.069.055) 36,242,891

36,7<2.09) L

Capacity Transfer Price Dispuse difference



Central Power Purchasing Agency (Guarantee) Limited



A Company of Government of Pakistan

CFO/DGMF(CA&T)/B&R/Rec/ 20854-56

Dated: 16-08-2021

Chief Executive officer

K. Electric, K.E House, 39-B, Sunset Boulevard, DHA-II, Karachi.

SUBJECT: EXTENSION OF THE VALIDITY OF STANDBY LETTER OF CREDIT (SBLC) ISSUED BY K-ELECTRIC UNDER SHORT TERM POWER PURCHASE AND AGENCY AGREEMENT (STPPAA)

Reference: BD/MZ/CPPA-0802/2021-0727 dated 27th July 2021

This is with reference to your office letter as mentioned above, if all due payments with respect to future settlement of 150MW will be made by K-Electric under normal course of action, the respective cheques will be returned to K-Electric and will not be adjusted against 650 MW.

You are requested to submit the postdated cheque of Rs. 1,566,411,354 (as per working attached under Annex-A.) as payment security.

Deputy Manager Finance

C.C To: -

Chief Financial officer, CPPA-G, Islamabad. Chief Financial officer, K-Electric.

Billing Months	Amount Billied except UOSC & MOF	Un-Disputed Amount except UOSC & MOF	Provisional Billing	Provisional UoSC Fixed Amount	Provisional Market Operation Fee (MOF)	Total Amount Recovered	Annexure
Dec-20	634,848,951	531,469,932	-	-		531,469,932	В
Jan-21	500,181,988	471,921,383	-	-	-	471,921,383	С
Feb-21	406,565,118	406,565,118		-	-	406,565,118	N/A
Mar-21	604,227,964	446,253,550	-	-	-	446,253,550	D
Apr-21	501,813,588	442,723,104	-	-		442,723,104	E
May-21	700,911,972	641,666,292	•	-	-	641,666,292	F
Jun-21	927,433,888		-	•		924,268,000	G

Sub-Total		3,864,867,379	
Market Operation Fee (MOF) Recovered (Dec-2020 to Jun-2021)		1,561,954	Н
UOSC Recovered till June-2021		579,485,067	I
Advance Payement		(4,700,000,000)	
Receivable/(Payable) till June-2021	а	(254,085,599)	

Billing Months	Amount Billied except UOSC & MOF	Un-Disputed Amount except UOSC & MOF	Provisional Billing	Provisional UoSC Fixed Amount	Provisional Market Operation Fee (MOF)	Total Receivable	Annexure
*Jul-21	-	-	925,530,893	26,045,256	142,106	951,718,254	
*Aug-21	-	•	688,855,711	26,424,000	254,214	715,533,925] J
*Sep-21	-	-	93,818,570	4,404,000	42,369	98,264,939]

	Sub-Total	b	1,765,517,118	
Interest charged on Late Payment till June-2021		c .	18,638,542	K
Capacity Transfer Price Dispute difference		<i>d</i> .	36,242,091	
Market Operation Fee (MOF) Dispute difference		e	99,203	М
Net Receivable	f = a + 1	c+c+d+e	1,566,411,354	

Cheque Details	Payee A/c	Invoice Month	Provisional Due Dates	Amount
Cheque # 1	CPPA	Jul-21	08-Sep-21	752,612,490
Cheque # 2	CPPA	Aug-21	09-Oct-21	715,533,925
Cheque # 3	CPPA	Sep-21	08-Nov-21	98,264,939

Note
As the agreement for 150 MW Arrangement expires on 05-Sep-21, the amount for July-21, August-21 & September-21 are provisioned accordingly.

Months	DISCO SA	CM - Billing	Un-Disputed Amount	Disputed Amount
Jun-19	431,957,472	(155,756,752)	(279,949,090)	(3,748,370)
Jul-19	819,611,452	-	(817,942,840)	1,668,612
Aug-19	710,658,436	(20,067,687)	(587,927,526)	102,663,223
Sep-19	488,202,315	- Ì	(438,120,211)	50,082,104
Oct-19	635,375,062	-	(527,348,575)	108,026,487
Nov-19	727,650,832	-	(649,911,308)	77,739,525
Dec-19	875,798,696	-	(747,209,726)	128,588,970
Jan-20	953,427,189	-	(732,092,696)	221,334,494
Feb-20	886,841,666	-	(739,779,839)	147,061,827
Mar-20	832,622,941	-	(647,940,264)	184,682,677
Apr-20	711,953,820	-	(641,008,782)	70,945,038
May-20	1,012,586,763	-	(784,462,002)	228,124,761
Jun-20	659,823,231	-	(611,181,438)	48,641,793
Jul-20	650,814,609	-	(555,878,240)	94,936,370
Aug-20	888,981,976	•	(713,463,700)	175,518,275
Sep-20	486,672,490	-	(466,952,088)	19,720,402
Oct-20	406,960,342	-	(379,022,455)	27,937,887
Nov-20	621,401,760	-	(516,884,417)	104,517,343
Dec-20	634,524,269	-	(531,469,932)	103,054,337
Jan-21	499,920,096	-	(471,921,383)	27,998,713
Feb-21	406,565,118	-	(406,565,118)	(0)
Mar-21	603,855,574	-	(446,253,550)	157,602,025
Apr-21	501,526,191	-	(442,723,104)	58,803,087
May-21	700,911,972	-	(641,666,292)	59,245,680
Jun-21	927,433,887	_	(924,268,000)	3,165,887
Grand Total	17,076,078,161	(175,824,439)	(14,701,942,576)	2,198,311,146

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Credit Given agaisnt CPP	(2,162,069,055)
Net Dispute Receivable	36,242.091



DP#_ K-ELECTRIC



K - Electric Limited

(Formerly Karachi Electric Supply Company Limited)

Incoming Bill Sti	icker	(Fullieny Na	raciii Electric Gappiy G	ompany Emme-,			//
Vendor Code	350002	Vendor Nam	e: Central Power	Purchasing Ag	ency (Guar	antee) Limit	ed (NTD¢)/
Vendor Bill Det	ails	Capacity F	Payment (Provision	al) for Apr-21 to	May-21 (Λ	lon-GST) Pa	Initialed by
Invoice Date	27-Jul-21	Invoice No.	SCSA/KE-Jun-21	Amount	5,	373 <u>,433</u>	/H2 T
Bill Receiving Date	2-Aug-21	P. O. No.	99-3075	G.R. No.	<u> </u>		1600
			_				Signature / Name / Date
Bill Verification Deta	ile				٠	68	5 HW
GL Account	cc	Tax Code	Order No.	Amount (In F	ull Rupees)	Remarks	

OL ACCOUNT	1 00 1	70000	0.00		¬'
EAB004	220040000		CPP allocation for Apr 21	2,837,717	Additional CPP allocation payment
			CPP allocation for May 21	2,535,716	for Apr-21 & May-21.
				1	MOT Allander
				/	MOP Allowson Apr. May 21
			Gross Amount	5,373,433	
Parking No.		Less:	Down Payment		Add In apoll
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á			LD Charges	į ,	
·			Net Amount	5,373,433	
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Verified By FAMAD WASHINGTON COUNTY OF DOTHER LIMITED COUNTY OF THE LIMITED COUNTY OF THE LIMITED	The state of the s	which	FAHAD MAXNAG BEN BF Business Development BF Transmission & CD K-SLECTRIC LIMITED	MUHAMBAN ARIHA ROMERI MENDENTI Z ROMERI MENDENTI PROPERTI PO EUROPE PER LIMITED EUROPE PER LIMITED
Signature / Name / Date	Author	Commercial \ ized Signatures *	Functional Approval	FBA / COO *

		Amount (In Full Rupees

^{*} as per signature mandate



Central Power Purchasing Agency (Guarantee) Limited



A Company of Government of Pakistan

Phone: 051-111-922-772 Fax: 051-9216949

Email: billing@cppa.gov.pk

Chief Financial Officer (CPPA-G) Shaheen Plaza, Plot no. 73-West, Fazal-e-Haq road, Blue Area, Islamabad

Dated: 27/67/2021

No: CFO/DGMF(CA&T)/B&R/1498-1500

The CEO K-Electric,

House No. 39-B, Sunset Boulevard,

Phase-IV, DHA, Karachi

Subject:

RE CALCULATION OF CAPACITY TRANSFER CHARGES (PROVISIONAL) FOR THE

PERIOD JUN-19 TO MAR-21

Ref:

- Decision of the Tribunal constituted by NEPRA communicated vide document no. Tech/Tribunal/KE&CPPA-G/2020/817 dated December 15th, 2020 in the matter of dispute raised by K-Electric relating to MDI meter readings under the Short-Term Power Purchase Agreement between CPPA-G, NTDC and K-Electric for 150 MW Wind Power Projects (WPPs)
- ii) Our letter no. CFO/DGMF(CA&T)/B&R/1453-55 dated 02/07/2021

In continuation of letter referred at (ii) above, enclosed please find the capacity settlement advice for additional share of 650 MW arrangement for the period Apr-21 to May-21 for further necessary action please.

It may please be noted that this calculation is provisional and is subject to change if there is any subsequent instructions of NEPRA.

D.A:

Dy: Manager Finance (B&R)

Copy to:-

- 1. D.G CPCC 610 WAPDA House Lahore.
- 2. Dy: G.M Finance (B&R) NTDC 2nd floor Shaheen Complex, Egerton Road Lahore.

Shaheen Plaza, Plot no. 73-West, Fazal-e-Haq road, Blue Area, Islamabad

Phone: 051-111-922-772

Fax: 051-9216949

Email: billing @cppa.gov.pk







A Company of Government of Pakistan

Capacity Settlement Advice (Provisional)

Pursuant to the decision by tribunal constituted by NEPRA in the matter of dispute raised by K-Electric against MDI measurement relating to 150 MW PPAA

CPPA-NTN: 4401241-1 CPPA-GST No. 3277876113750

Name and Adress

Karachi Elecrtic Supply Company (K-ELECTRIC) K.E House, 39-B, Sunset Boulevard, DHA II, Karachi

Settlement Period	Apr-21 to May-21
Advice No	SCSA/KE-Jun-21
Advice Date	30/06/2021
Issue Date	26/07/2021
Due Date	Immediate

Pursuant to the decision of tribunal constituted by NEPRA in the matter of dispute regarding the MDI meter reading (150 MW), the amount of CPP for period given below, is now re-calculated after decision by NEPRA's tribunal. The additional allocation of CPP relating to 650 MW arrangement is given below:

GST No 1200271600728

Additional CPP allocation for the month of Apr-21

2,837,717

Additional CPP allocation for the month of May-21

2,535,716

5,373,433

Dy Manager Finance (Billing & Recovery)

680



UKIGINAL SEEN
BMC-AP
DP#

		(Formerly Ka	arachi Electric Supply Co	omoany Limited)		K-EL	ECTRIC
Incoming Bill Stic		(FOILIBITY 1	18011 LIOUNIO CEPPI,	sinpony =			\mathcal{A}
Vendor Code	350002	Vendor Nan	ne: Central Power	Purchasing Age	ncy (G	uarantee) Lin	
Vendor Bill Detai	ils	Capacity F	Payment (Provision	al) for Jun-19 to	Mar-21	(Non-GST) I	Initiated/by
Invoice Date	2-Jul-21	Invoice No.	SCSA/KE-Mar-21	Amount		67,860,031	// T.16h
Bill Receiving Date	5-Jul-21	P. O. No.	99-3075	G.R. No.	1 /	<u> </u>	11-111
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Signature / Nam	ie / Date		Authorized Signatui	res Func	ctional A	pproval	*FBA / COO *
Payment Particular	rs						

	Bank	Cheque No.	Cheque Date	Amount (In Full Rupees
				-
1-4-				
	late			



Central Power Purchasing Agency (Guarantee) Limited



Dated:01/07/2021

A Company of Government of Pakistan

Phone: 051-111-922-772 Fax: 051-9216949

Email: billing@cppa.gov.pk

Chief Financial Officer (CPPA-G) Shaheen Plaza, Plot no. 73-West, Fazal-e-Haq road, Blue Area,

Islamabad

No: CFO/DGMF(CA&T)/B&R/ 145 3-55

The CEO K-Electric,

House No. 39-B, Sunset Boulevard,

Phase-IV, DHA, Karachi

RE CALCULATION OF CAPACITY TRANSFER CHARGES (PROVISIONAL) FOR Subject:

THE PERIOD JUN-19 TO MAR-21

Ref: Decision of the Tribunal constituted by NEPRA communicated vide document no. Tech/Tribunal/KE&CPPA-G/2020/817 dated December 15th, 2020 in the matter of dispute raised by K-Electric relating to MDI meter readings under the Short-Term Power Purchase Agreement

between CPPA-G, NTDC and K-Electric for 150 MW Wind Power Projects (WPPs) (copy attached)

It is apprised that pursuant to the aforementioned decision by NEPRA's tribunal, CPPA-G, vide its letter no. CFO/DGMF(CA&T)/B&R/26643-44 dated 04/01/2021 (copy enclosed), approached the Authority for implementation of the decision by approving the revision of the Capacity Transfer Charge. Consequently, the Authority has now instructed CPPA-G to issue the revised settlement advices as per the decision.

Therefore, monthly settlement relating to Capacity Transfer Charge has been re-calculated (from Jun-19 to Mar-21) due to reduction in the total MDI figure which has been calculated by replacing the previous MDI figure of K-Electric (150 MW) with the new MDI, restricting it to the maximum capacity of relevant WPPs as contained in the Tribunal's decision. However, the MDI of other DISCOs and K-Electric (650) as well as the total Capacity Charges remained the same. This has resulted in revised Capacity Transfer Rate (CTR), and therefore, has resulted in additional allocation of XWDISCOs & K-Electric (650 MW) and reduced share of K-Electric (150 MW).

The capacity settlement advice for additional share of 650 MW arrangement is enclosed for your information and further necessary action.

It may please be noted that this calculation is provisional and is subject to change if there is any subsequent instructions of NEPRA.

D.A. (As Above)

Dy: Manager Finance (B&R)

Copy to:-

1. D.G (CPCC), 610-WAPDA House, Lahore.

2. Dy: G.M Finance (B&R) NTDC 2nd floor Shaheen Complex, Egerton Road Lahore.



Central Power Purchasing Agency (Guarantee) Limited



A Company of Government of Pakistan

Capacity Settlement Advice (Provisional)

Pursuant to the decision by tribunal constituted by NEPRA in the matter of dispute raised by K-Electric against MDI measurement relating to 150 MW PPAA

CPPA-NTN: 4401241-1 CPPA-GST No. 3277876113750

Name and Adress

Karachi Elecrtic Supply Company (K-ELECTRIC) K.E House, 39-B, Sunset Boulevard, DHA II, Karachi

GST No 1200271600728

Settlement Period	Jun-19 to Mar-21
Advice No	SCSA/KE-Mar-21
Advice Date	31/03/2021
Issue Date	02/07/2021
Due Date	16/07/2021

Pursuant to the decision of tribunal constituted by NEPRA in the matter of dispute regarding the MDI meter reading (150 MW), the amount of CPP for period given below, is now re-calculated after decision by NEPRA's tribunal. The additional allocation of CPP relating to 650 MW arrangement is given below:

	`	FY 2018-19	FY 2019-20	FY 2020-21
	Jul		665,840	2,719,820
Qtr-1	Aug		2,862,063	6,115,37
	Sep		118,491	
	Sub-total	-	3,646,394	8,835,20
	Oct		3,374,780	873,59
Qtr-2	Nov		2,860,954	3,588,70
Qtr-2	Dec		4,055,909	2,795,36
	Sub-total	-	10,291,643	7,257,66
	Jan		8,448,086	806,68
Otr-3	Feb		5,265,940	·
Qtr-3	Mar		6,924,769	4,621,65
	Sub-total		20,638,795	5,428,33
	Apr		2,446,725	
Otr-4	May		7,432,353	
Q11-4	Jun	503,501	1,379,422	
	Sub-total	503,501	11,258,500	

Total of all Qtrs 503,501 45,835,332 21,521,198

Grand Total 67,860,031

Dy Manager Finance (Billing & Recovery)

501-19 MM. 2 188

50



K - Electric Limited

(Formerly Karachi Electric Supply Company Limited,

ncoming Bill Stic		Ma = d = = Mt :	ne: Gharo Solar Li	mitad			
endor Code	153073						Initiated by
Vendor Bill Deta	ils	Differentia	al Energy Payment	from 23 Dec 1	9 to 31	July21	
nvoice Date	24-Aug-21	Invoice No.	GSL/KE/CINV/21-08	Amount		447,305,597	
Bill Receiving Date	25-Aug-21	, , , , ,	09-3154	G.R. No.			
,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	1		11				Signature / Name / D
Bill Verification Detail	ls		T	T			
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· · · · · · · · · · · · · · · · · · ·	220040000			⁴ 382,36	52,552	Energy Payment	Pursuant to 9.4(a)
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			Gross Amount	447,30	05,597	NEPRA P	within the
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			Net Amount	447.30	05,597		
		1	I.Tax				
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* Insurance Compared recovered, NETRA will seperally allowed 2 adul.

GHARO SOLAR LIMITED

(Formerly Gharo Solar (Private) Limited)

MB 300, DHA Phase 6, Lahore.

Ph: 042 38020444

ORIGINAL SEEN BMC-AP DP#.

K-ELECTRIC

Sales Tax Invoice

Invoice No.: Invoice Date: August 24, 2021

GSL/KE/SINV/21-08

Recipient:

K-Electric Limited

KE House, 39B, Sunset boulevard,

Phase II, Karachi NTN #: 1543137-1

STR #: 1200-2716-007-28

Supplier:

Gharo Solar Limited MB 300, DHA Phase 6,

Lahore

NTN #: 7301027-2

STR #: 3277-8761-500-87

Invoice for Differential Energy Payment for the period from December 23, 2019 to July 31, 2021 pursuant to section 9.4(a)(iy) of Energy Purchase Agreement dated September 26, 2018 (the 'EPA')

Period	Invoice Type	Quantity (kWh)	Value Excl. Sales Tax (Rs.)	Sales Tax @ 17% (Rs.)	Value Incl. Sales Tax (Rs.)
First Agreement Year	NDE	110,747,000	332,069,218	56,451,767	388,520,985
Dec 23, 2019 – Dec 22, 2020	NPMV	-	~	-	-
Second Agreement Year	NDE	67,208,000	49,948,682	8,491,278	58,439,960
Dec 23, 2020 – Jul 31, 2021	NPMV	209,796	344,652	-	344,652
Total		178,164,796	382,362,552	64,943,045	447,305,597

In Words: Pak Rupees Four Hundred Forty Seven Million Three Hundred Five Thousand Five Hundred and Ninety Seven Only

avment Terms

- 1. Payment of this invoice shall be made in full on or before the due date; i.e., September 23, 2021
- 2. Please transfer the payment in our following bank account

Account No .:

0028-1006603473

Account Title:

Gharo Solar Limited Revenue A/c

Bank:

Bank Alfalah Limited

Branch:

Corporate & Investment Banking, 115-E-1, Hali Road,

Gulberg III, Lahore

- 3. This payment is exempt from Income Tax Withholding under SRO 586(I)/91 dated June 30, 1991
- 4. This payment is exempt from Sales Tax withholding under the Rule 5 of Sales Tax Special Procedure (Withholding) Rules 2007

Rana Uzair Nasim

Chief Executive Officer

GHARO SOLAR LIMITED

(Formerly Gharo Solar (Private) Limited)

MB 300, DHA Phase 6, Lahore.

Ph: 042 38020444

Commercial Invoice

Chief Executive Officer,

K-Electric Limited

KE House, 39B, Sunset Boulevard,

Phase II, Karachi

Invoice No.: GSL/KE/CINV/21-08 Invoice Date: August 24, 2021

Invoice for Differential Energy Payment for the period from December 23, 2019 to July 31, 2021 pursuant to Section 9.4(a)(i) of Energy Purchase Agreement (the 'EPA') dated September 26, 2018

Period	Invoice Type	Quantity (kWh)	Value Excl. Sales Tax (Rs.)	Sales Tax @ 17% (Rs.)	Value Incl. Sales Tax (Rs.)
First Agreement Year	NDE	110,747,000	332,069,218	56,451,767	388,520,985
Dec 23, 2019 – Dec 22, 2020	NPMV		_	-	-
Second Agreement Year	NDE	67,208,000	49,948,682	8,491,278	58,439,960
Dec 23, 2020 – Jul 31, 2021	NPMV	209,796	344,652	_	344,652
Total		178,164,796	382,362,552	64,943,045	447,305,597

Annexures

- 1. Annex A: Calculation of Differential Claim for First Agreement Year from Dec 23, 2019 to Dec 22, 2020
- 2. Annex B: Calculation of Differential Claim for Second Agreement Year from Dec 23, 2020 to Jul 31, 2021
- 3. Annex C: Calculation of Block-wise Applicable Tariff on account of quarterly Indexation for the period from Dec 23, 2019 to July 31, 2021
- 4. Annex D: NEPRA Tariff Determination No. NEPRA/TRF-403/GSPL-2017/1190-1192 dated January 25, 2018
- 5. Annex E: NEPRA Tariff Determination No. NEPRA/R/ADG(Trf)/TRF-534/GSL-2020/19565-19567 dated April 9, 2021
- 6. Annex F: Latest NEPRA Tariff Determination No. NEPRA/R/ADG(Trf)/TRF-534/GSL-2020/34530-34532 dated August 17, 2021

Payment Terms

- 1. Payment of this invoice shall be made in full on or before the due date i.e., September 23, 2021
- 2. Please transfer the payment in our Bank Account No. 0028-1006603473, Titled Gharo Solar Limited Revenue A/c of Bank Alfalah Limited (Branch: Corporate & Investment Banking, 115-E-1, Hali Road, Gulberg III, Lahore)
- 3. This payment is exempt from Income Tax Withholding under SRO 586(I)/91 dated June 30, 1991
- 4. This payment is exempt from Sales Tax withholding under the Rule 5 of Sales Tax Special Procedure (Withholding) Rules 2007

Rana Uzair Nasim

Chief Executive Officer CC:

1. Director (Business Development), K-Electric Limited, KE House, 39B, Sunset Boulevard, Phase II, Karachi

2. Mr. Imran Siddiqui, MCB Bank Limited (As Escrow Agent), 9th Floor, MCB Tower, I.I Chundrigarh Road, Karachi

ANNEXURE – A

(Calculation of Differential Claim for First Agreement Year)

Gharo Solar Limited Calculation of Differential Claim From December 23, 2019 to December 22, 2020

Monthwise Calculation of Differential for First Agreement Year

Billing Month	Invoice Type	Verified Units	Differential Tariff	Differential Amount	Sales Tax @ 17%	Total Differential Claim
		kWh	Rs./ kWh		PKR	
Dag 10	NDE - Block I	2,231,000	3.4201	7,630,243	1,297,141	8,927,384
Dec-19	NPMV	-	-	-	-	•
T 20	NDE - Block I	7,588,000	3.0248	22,952,182	3,901,871	26,854,053
Jan-20	NPMV	-	- 1	-	•	-
Feb-20	NDE - Block I	8,633,000	3.0248	26,113,098	4,439,227	30,552,325
reb-20	NPMV	-	-	-		-
Mar-20	NDE - Block I	10,277,000	3.0248	31,085,870	5,284,598	36,370,468
1V121-2U	NPMV	-	-	-	-	•
Apr-20	NDE - Block I	11,215,000	3.3838	37,949,317	6,451,384	44,400,701
Apr-20	NPMV		-	-	-	-
May-20	NDE - Block I	11,722,000	3.3838	39,664,904	6,743,034	46,407,938
1V1ay-20	NPMV	-	-	-	-	_
Jun-20	NDE - Block I	10,609,000	3.3838	35,898,734	6,102,785	42,001,519
	NPMV	-	-	-	-	-
Jul-20	NDE - Block I	9,306,000	3.0882	28,738,789	4,885,594	33,624,383
Jui-20	NPMV	-	-	-	•	
Aug-20	NDE - Block I	7,634,000	3.0882	23,575,319	4,007,804	27,583,123
Aug-20	NPMV	-	-	-	•	-
Sep-20	NDE - Block I	9,412,000	3.0882	29,066,138	4,941,243	34,007,381
56p-20	NPMV	-	-	-	-	-
	NDE - Block I	8,652,800	3.0071	26,019,835	4,423,372	30,443,20
Oct-20	NDE - Block II	551,200	-	-	-	-
	NPMV	-	-	-	-	-
	NDE - Block II	3,828,800	-	•	-	-
Nov-20	NDE - Block III	3,678,200	2.4057	8,848,572	1,504,257	10,352,829
	NPMV	-	-	•	-	-
	NDE - Block III	701,800	2.4057	1,688,306	287,012	1,975,31
Dec-20	NDE - Block IV	4,380,000	2.7064	11,853,988	2,015,178	13,869,166
DEC-20	NDE - Block V	327,200	3.0071	983,923	167,267	1,151,19
	NPMV	-	-	-	-	-
-		110,747,000		332,069,218	56,451,767	388,520,985



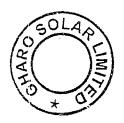
ANNEXURE - B

(Calculation of Differential Claim for Second Agreement Year)

Gharo Solar Limited Calculation of Differential Claim From December 23, 2020 to July 31, 2021

Monthwise Calculation of Differential for Second Agreement Year

Billing Month	Invoice Type	Verified Units	Differential Tariff	Differential Amount	Sales Tax @ 17%	Total Differential Claim
		kWh	Rs./ kWh		PKR	
Dec-20	NDE - Block I	2,326,000	3.0071	6,994,515	1,189,068	8,183,583
Dec-20	NPMV	-	-	-	-	-
Jan-21	NDE - Block I	8,033,000	2.8093	22,567,107	3,836,408	26,403,515
Jan-Zi	NPMV	143,796	2.8093	403,966	_	403,966
Feb-21	NDE - Block I	8,316,000	2.8093	23,362,139	3,971,564	27,333,703
re0-21	NPMV	-	-	-	-	-
Mar-21	NDE - Block I	10,561,000	2.8093	29,669,017	5,043,733	34,712,750
iviar-21	NPMV	-	-	-	-	-
A 21	NDE - Block I	10,976,000	(0.8987)	(9,864,131)	(1,676,902)	(11,541,033
Apr-21	NPMV	-	-	-	-	-
May-21	NDE - Block I	10,940,000	(0.8987)	(9,831,778)	(1,671,402)	(11,503,180
May-21	NPMV	66,000	(0.8987)	(59,314)	-	(59,314
Jun-21	NDE - Block I	9,002,000	(0.8987)	(8,090,097)	(1,375,316)	(9,465,413
JUII-2 i	NPMV	-	-		-	-
Jul-21	NDE - Block I	7,054,000	(0.6887)	(4,858,090)	(825,875)	(5,683,965
JUI-ZI	NPMV	-	-	-	-	-
		67,417,796		50.293.334	8.491.278	58.784.612



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Incoming Bill Sti	rkor	(Formerly Ka	arachi Electric Supply Co	ompany Limite	ed)		//
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Vendor Bill Deta	ails	Differentia	l Payment of Insura	nce Compo	onent		I I I I I I I I I I I I I I I I I I I
Invoice Date	28-Sep-21	Invoice Nos.	GSL/KE/CINV//21-10	Amount	4	49,801,947	
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			Gross Amount	4	9,801,947	- K	
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			Net Amount	4	9,801,947		
			I.Tax				
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* as per signature mandate

GHARO SOLAR LIMITED

MB 300, DHA Phase 6, Lahore.

Ph: 042 38020444

ORIGINAL SEEN BMC-AP

DP#. K-ELECTRIC Sales Tax Invoice

ORIGINAL

Invoice No.:

GSL/KE/SINV/21-10

Invoice Date:

September 28, 2021

Recipient:

K-Electric Limited

KE House, 39B, Sunset boulevard,

Phase II, Karachi

NTN #: 1543137-1

STR #: 1200-2716-007-28

Supplier:

Gharo Solar Limited MB 300, DHA Phase 6,

Lahore

NTN #: 7301027-2

STR #: 3277-8761-500-87

Invoice for Differential Energy Payment for the period from December 23, 2019 to August 31, 2021 pursuant to Section 9.4(a)(iv) of Energy Purchase Agreement dated September 26, 2018 (the 'EPA')

Period	Invoice Type	Quantity (kWh)	Value Excl. Sales Tax (Rs.)	Sales Tax @ 17% (Rs.)	Value Incl. Sales Tax (Rs.)
Insurance Component	NDE	110,747,000	24,319,650	4,134,341	28,453,991
First Agreement Year Dec 23, 2019 – Dec 22, 2020	NPMV	-	-	-	•
Insurance Component	NDE	74,815,000	18,202,490	3,094,422	21,296,912
Second Agreement Year Dec 23, 2020 – Aug 31, 2021	NPMV	209,796	51,044	•	51,044
Total		185,771,796	42,573,184	7,228,763	49,801,947

In Words: Pak Rupees Forty Nine Million Eight Hundred One Thousand Nine Hundred and Forty Seven Only

Payment Terms

- 1. Payment of this invoice shall be made in full on or before the due date; i.e., October 28, 2021
- 2. Please transfer the payment in our following bank account

Account No.:

0028-1006603473

Account Title:

Gharo Solar Limited Revenue A/c

Bank:

Bank Alfalah Limited

Branch:

Corporate & Investment Banking, 115-E-1, Hali Road.

Gulberg III, Lahore

- 3. This payment is exempt from Income Tax Withholding under SRO 586(I)/91 dated June 30, 1991
- 4. This payment is exempt from Sales Tax withholding under the Rule 5 of Sales Tax Special Procedure (Withholding) Rules 2007

Rana Uzair Nasim Chief Executive Officer



GHARO SOLAR LIMITED

MB 300, DHA Phase 6, Lahore.

Ph: 042 38020444

Commercial Invoice

ORIGINAL

Chief Executive Officer,

- K-Electric Limited

KE House, 39B, Sunset Boulevard, Phase II, Karachi

Invoice No.:

GSL/KE/CINV/21-10

Invoice Date: September 28, 2021

Invoice for Differential Energy Payment for the period from December 23, 2019 to August 31, 2021 pursuant to Section 9.4(a)(i) of Energy Purchase Agreement (the 'EPA') dated September 26, 2018

Period	Invoice Type	Quantity (kWh)	Value Excl. Sales Tax (Rs.)	Sales Tax @ 17% (Rs.)	Value Incl. Sales Tax (Rs.)
Insurance Component	NDE	110,747,000	24,319,650	4,134,341	28,453,991
First Agreement Year Dec 23, 2019 – Dec 22, 2020	NPMV	•	·	-	-
Insurance Component	NDE	74,815,000	18,202,490	3,094,422	21,296,912
Second Agreement Year Dec 23, 2020 – Aug 31, 2021	NPMV	209,796	51,044	-	51,044
Total		185,771,796	42,573,184	7,228,763	49,801,947

Annexures

- 1. Annex A: Calculation of Differential Claim on account of Insurance Component for First Agreement Year from Dec 23, 2019 to Dec 22, 2020
- 2. Annex B: Calculation of Differential Claim on account of Insurance Component for Second Agreement Year from Dec 23, 2020 to Aug 31, 2021
- 3. Annex C: NEPRA Tariff Determination No. NEPRA/R/ADG(Trf)/TRF-534/GSL-2020/19565-19567 dated April 9, 2021
- 4. Annex D: NEPRA Tariff Determination No. NEPRA/R/ADG(Trf)/TRF-534/GSL-2020/34530-34532 dated August 17, 2021
- 5. Annex E: Latest NEPRA Tariff Determination No. NEPRA/R/ADG(Trf)/TRF-534/GSL-2020/37745-37747 dated September 27, 2021

Payment Terms

- 1. Payment of this invoice shall be made in full on or before the due date i.e., October 28, 2021
- 2. Please transfer the payment in our Bank Account No. 0028-1006603473, Titled Gharo Solar Limited Revenue A/c of Bank Alfalah Limited (Branch: Corporate & Investment Banking, 115-E-1, Hali Road, Gulberg III, Lahore)
- 3. This payment is exempt from Income Tax Withholding under SRO 586(I)/91 dated June 30, 1991
- 4. This payment is exempt from Sales Tax withholding under the Rule 5 of Sales Tax Special Procedure (Withholding) **Rules 2007**

Rana Uzair Nasim Chief Executive Officer

CC:

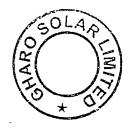
- 1. Director (Business Development), K-Electric Limited, KE House, 39B, Sunset Boulevard, Phase II, Karachi
- 2. Mr. Imran Siddiqui, MCB Bank Limited (As Escrow Agent), 9th Floor, MCB Tower, I.I Chundrigarh Road, Karachi

Gharo Solar Limited
First Agreement Year
From December 23, 2020 to August 31, 2021

Monthwise Calculation of Differential Claim on account of Insurance Component

Billing Month	Invoice Type	Verified Units	Insurance Component	Differential Amount	Sales Tax @ 17%	Total Differential Claim
		kWh	Rs./ kWh	PKR		
Dec-20	NDE - Block I	2,326,000	0.2433	565,916	96,206	662,122
Dec-20	NPMV	-	-	-	•	•
Jan-21	NDE - Block I	8,033,000	0.2433	1,954,429	332,253	2,286,682
J411-21	NPMV	143,796	0.2433	34,986	-	34,986
Feb-21	NDE - Block I	8,316,000	0.2433	2,023,283	343,958	2,367,241
F60-21	NPMV	-	-		•	-
Mar-21	NDE - Block I	10,561,000	0.2433	2,569,491	436,813	3,006,304
[VIal=21	NPMV	-	-	-	<u> </u>	•
A mr. 21	NDE - Block I	10,976,000	0.2433	2,670,461	453,978	3,124,439
Apr-21	NPMV	-	•	_	-	•
May-21	NDE - Block I	10,940,000	0.2433	2,661,702	452,489	3,114,191
iviay-21	NPMV	66,000	0.2433	16,058	-	16,058
Jun-21	NDE - Block I	9,002,000	0.2433	2,190,187	372,332	2,562,519
Juli-21	NPMV	-	•	•	•	-
Jul-21	NDE - Block I	7,054,000	0.2433	1,716,238	291,760	2,007,998
Jul-21	NPMV	•	-	-	-	-
A 21	NDE - Block I	7,607,000	0.2433	1,850,783	314,633	2,165,416
Aug-21	NPMV	-	-	-	-	-

75,024,796 18,253,534 3,094,422 21,347,956

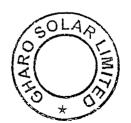


Gharo Solar Limited
First Agreement Year
From December 23, 2019 to December 22, 2020

Monthwise Calculation of Differential Claim on account of Insurance Component

Billing Month	Invoice Type	Verified Units	Insurance Component	Differential Amount	.Sales Tax @ 17%	Total Differential Claim
		kWh	Rs./ kWh		PKR	
Dec-19	NDE - Block I	2,231,000	(0.0441)	(98,387)	(16,726)	(115,113)
DCC-19	NPMV	-	-	-	-	-
Jan-20	NDE - Block I	7,588,000	0.2569	1,949,357	331,391	2,280,748
Jan-20	NPMV	-			•	
Feb-20	NDE - Block I	8,633,000	0.2569	2,217,818	377,029	2,594,847
1 50-20	NPMV	-	-	-	•	
Mar-20	NDE - Block I	10,277,000	0.2569	2,640,161	448,827	3,088,988
IVIAI*20	NPMV	-	-	•	<u> </u>	-
Apr-20	NDE - Block I	11,215,000	0.2569	2,881,134	489,793	3,370,927
Ap:-20	NPMV	-		•		-
May-20	NDE - Block I	11,722,000	0.2569	3,011,382	511,935	3,523,317
1VIAy-20	NPMV	-	-	-	<u>-</u>	-
Jun-20	NDE - Block I	10,609,000	0.2569	2,725,452	463,327	3,188,779
Jun-20	NPMV	•	_	•		-
Jul-20	NDE - Block I	9,306,000	0.2569	2,390,711	406,421	2,797,132
301-20	NPMV	-		-		<u>-</u>
Aug-20	NDE - Block I	7,634,000	0.2569	1,961,175	333,400	2,294,575
Aug-20	NPMV		-	•	•	-
Sep-20	NDE - Block I	9,412,000	0.2569	2,417,943	411,050	2,828,993
3cp-20	NPMV	-	-	-		-
	NDE - Block I	8,652,800	0.2569	2,222,904	377,894	2,600,798
Oct-20	NDE - Block II	551,200	•	•		-
	NPMV	•	-	-	-	-
	NDE - Block II	3,828,800	-	-		-
Nov-20	NDE - Block III	3,678,200	_	-	-	
	NPMV		•	•	-	•
	NDE - Block III	701,800	-	-	-	-
Dec-20	NDE - Block IV	4,380,000	-	-	-	_
1000-20	NDE - Block V	327,200	•	-	•	•
	NPMV	•	-		-	-

110,747,000 24,319,650 4,134,341 28,453,991



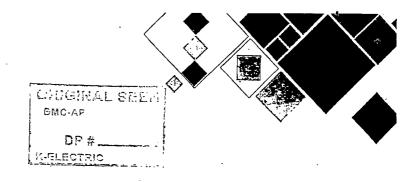


K - Electric Limited (Formerly Karachi Electric Supply Company Limited)

incoming Bill Stic	ker	(i omeny i	eraciii Electric Supply Co.	трапу шткео)			
Vendor Code	153907	Vendor Na	me: Sindh Transm	ision & Dispa	tch Comp	any (Pvt	
Vendor Bill Detai	ils	Wheeling	Charges True up -	- COD (Jan-Ju	n'18) (\$7	TOCI)	Initiated by
Invoice Date	1-Sep-21		KE/CP/21/015	Amount	T	921,637	M
Bill Receiving Date	1-Sep-21	P. O. No.	199-3213	G.R. No.			
							Signature / Name / Date
Bill Verification Details							
GL Account	cc	Tax Code	Order No.	Amount (In Full	Rupees) I		
	220040000						/ Wheeling Charges
			Sindh Sale Tax 13 %		6,117 for J		
						my eou	1 Indexation Jun 12018
					i	lan -	Jun 12018
							. ,
		 	Grand America	2 2 92	1,637		
Padina Na		, :	Gross Amount	2,92	1,001		<u> </u>
Parking No. Parking Date		Less:	Down Payment		. 44800		
//			Ofher Deduction				
Payment Due Date	9/h0ct-21		Amount Paid (70%)				
-			Retention		23.000E		
			LD Charges	/		<u> </u>	
			Net Amount	2,921,6	36.52		
]	I.Tax		- 1988		
 Accounts F 	Payable		Amount Payable				
Rupees:-		***************************************					
Document Forwarded	to:						
Business Area / Depart		Addressee	Name & Location:				Forwarded Date:
		·					
Verified E	By		Approved By		\ \^\a		٨
3 M		CON DE BE TE	AD MAZYAR Business Dave opment Internation & BD INTERNATION CONTINUES	nmercial in		?	MUHAMMO FAZAN PASHA MUHAMMO FAZAN PASHA Genga Harasance Genga Harasance
Signature / Name / Date		1	Authorized Signature	1 0	tonal Appro	val	MUHAMMER ESTE COOM*
<u> </u>				· · · · · · · · · · · · · · · · · · ·	•		Kreiter
Barmant Davilanta	···				-		
Payment Particular Payment Doc. No	Date	Bai	nk Cheat	ue No.	Cheque Date	e A	mount (in Full Rupees)
			7				
·							
	1						
	1	1					

^{*} as per signature mandate





SERVICES SALES TAX INVOICE

Original

Service Recipient:

K Electric Limited

KE House, 39-B, Sunset Boulevard, Phase-II,

Defence Housing Authority, Karachi

Ph: 021-32637133 JTN: 1543137-1

STRN: 1200271600728

Invoice No.: 0051 Invoice Date: 1-Sep-21

Service Provider:

Sindh Transmission & Dispatch Company (Pvt.) Ltd. 3rd Floor, State Life Building No.3, Dr. Ziauddin Ahmed

Road, Karachi

Ph: 021-111-777-832 NTN: 4389053-9 SNTN: 4389053-9

Q. No.	Description of Services	Tariff Heading	Value excluding Sindh Sales Tax	Rate of Sindh Sales Tax	Amount of Sindh Sales Tax	Value inclusive of Sindh Sales Tax
1	Fixed Capacity Wheeling Charges for Indexation for the period January 2018 till June 2018	9854.0000	2,585,519.04	13%	336,117.48	2,921,636.52
-	<u>-</u>	-	-	-	_	-
-		-	-	-	-	-
-	_	-	-	-	-	-
-		_	-	-	-	-
-	_	_	-	-	-	-
-	-	. -	-	-	-	_
	TOTAL		2,585,519.04		336,117.48	2,921,636.52

Amount in Words: Two Million Nine Hundred Twenty One Thousand Six Hundred Thirty Six Rupees and Fifty Two Paisas E&O.E

Thanking You.

Sajjad anmed Junejo
General Manager Finance

Sindh Transmission & Dispatch Company (Pvt.) Limited, 3rd Floor, State Life Building No.5, Dr. Ziauddin Ahmed Road, Karachi, Sindh, Pakistan.

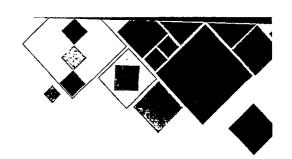
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 $@ \ info@stdc.com.pk \\ \textcircled{\oplus https://stdc.com.pk} \\$









TRANSMISSION CAPACITY INVOICE For Fixed Capacity Wheeling Charges

Original

Invoice No.:

KE/CPP/21/015

Invoice Date:

Bill From:

1-Sep-21

Bill To:

K Electric Limited

KE House, 39-B, Sunset Boulevard, Phase-II,

Defence Housing Authority, Karachi

Ph: 021-32637133 NTN: 1543137-1 Sindh Transmission & Dispatch Company (Pvt.) Limited 3rd Floor, State Life Building No.3, Dr. Ziauddin Ahmed Road,

Karachi

Ph: 021-111-777-832 NTN: 4389053-9

NTN

Dear Sir,

SNPCT

We are furnishing differential invoice for our Fixed Capacity Invoices from 18-January-2018 to 30-June-2018 in accordance with section 5 of the Initialed Tripartite Wheeling Agreement.

TADIEE	Reference Tariff	Indexed Tariff	Difference
"ARIFF	Jan - June 2018	Jan - June 2018	Jan - June 2018
on-Debt Servicing Components			
Operations & Maintenance	0.1411		
Insurance	0.0192	0.0192	0.0000
Return on Equity	0.0935	0.0935	0.0000
Fixed Capacity	0.2538	0.2655	0.0117
Debt Servicing Components			
Principal Repayment	0.0913	0.0913	0.0000
Interest	0.1214	0.1226	0.0012
Fixed Capacity -	0.2127		
Total Fixed Capacity for All Components	0.4665	0.4795	0.0130
Billed Capacity (KWH)		·	198,886,080
Total Due Payment (Rs.)			2,585,519.04
Recievable from KE		•	2,585,519.04
13% Sindh Sales Tax			336,117.48
Recievable from KE including SST			2,921,636.52
		· · · · · · · · · · · · · · · · · · ·	E&O.E

Amount in Words: Two Million Nine Hundred Twenty One Thousand Six Hundred Thirty Six Rupees and Fifty Two Paisas E&O.E

Wheeling Outage Allowance (KWH)
Cumulative Utilized Wheeling Outage Allowance (KWH) as of June 30, 2018
Remaining Wheeling Outage Allowance (KWH) as of June 30, 2018

13,279,284

1,571,483

11,707,801

Note:

This invoice has been prepared in accordance with NEPRA Determination dated February 10, 2017, June 14, 2018, April 06, 2021 and August 05, 2021 using Reference Tariff without taking into account any One Time Adjustments at COD and the applicable indexations which difference shall be billed upon as per determination by NEPRA. Any tariff chargeable provisionally or otherwise as allowed by NEPRA, prior or after the COD, will be invoiced separately.



- Sindh Transmission & Dispatch Company (Pvt.) Limited, 3rd Floor, State Life Building No.3, Dr. Ziauddin Ahmed Road, Karachi, Sindh, Pakistan.
- 30 021-99204676, 021-99204672, UAN: 021-111-777-832
- info@stdc.com.pk https://stdc.com.pk





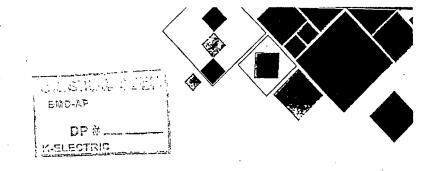


K - Electric Limited
(Formerly Karachi Electric Supply Company Limited)

incoming Bill Stic	Ker 					
Vendor Code	153907	Vendor Nar	ne: Sindh Transm	ision & Dispatch (Company (Pvt) Limited	
Vendor Bill Detai				- COD (Jan-Jun'18)	4 10 11 11	У
Invoice Date	1-Sep-21	}	KE/CP/21/016	Amount	2,832,562	
Bill Receiving Date		P. O. No.	99-82-14	G.R. No.	1/1/	
The receiving Dute	, ccp-21	<u> </u>	14.001	O.A.C. NO.	signature / Name / Date	
					ajgilature) Name / Date	
Bill Verification Details				1		
GL Account	_cc	Tax Code	Order No.	Amount (In Full Rupe	ees) Remarks	
	220040000			2,506,692	Fixed Capacity Wheeling Charges	
			Sindh Sale Tax 13 %	325,870	for Jan- Jun'18	
					Inter Indexalt Jan-Jun' 2018	01
						,
					Jan-Jun 2018	
			Gross Amount	2,832,562	2	
Parking No.		Less:	Down Payment			
Parking Date 1			Other Deduction			
Payment Due Date	06:0ct-21		Amount Paid (70%)			
			Retention			
			LD Charges			
		Į.	Net Amount	2,832,562.2	3	
			t.Tax			
Accounts F	Payable]	Amount Payable			
Rupees:-						
Document Forwarded	to:					
Business Area / Departr		Addressee	Vame & Location:		Forwarded Date:	
Dagition Files / Depart.						
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Verified B	y /		Approved By	11 20	\\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	SHA
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Signeture / Name	e / Date	DGM BE BU	FINESS DESCRIPTION C	mercial Function	Boproval FBA/COO	
Signature / Name	e / Date	DGM BE BU	Apriesion & BD Cor	recial Functions	Sproval FBX/COO*	
		DGM BE BU	Apriesion & BD Cor	mercial Functions	Sproval FBA/COO*	
Payment Particular		DGM BE BU	Authorized Signature	s Numario	FBÄ/COO* The Date Amount (In Full Rupees)	
	s	K-erec Be yeu Dew Be Bo	Authorized Signature	s Quiquis	, 277 GGG	
Payment Particular	s	K-erec Be yeu Dew Be Bo	Authorized Signature	s Quiquis	, 277 GGG	
Payment Particular	s	K-erec Be yeu Dew Be Bo	Authorized Signature	s Quiquis	, 277 GGG	

^{*} as per signature mandate





SERVICES SALES TAX INVOICE

Original

Service Recipient:

K Electric Limited

KE House, 39-B, Sunset Boulevard, Phase-II, Defence Housing Authority, Karachi

Ph: 021-32637133 NTN: 1543137-1

JTRN: 1200271600728

Invoice No.: 0052 Invoice Date: 1-Sep-21

Service Provider:

Sindh Transmission & Dispatch Company (Pvt.) Ltd. 3rd Floor, State Life Building No.3, Dr. Ziauddin Ahmed

Road, Karachi

Ph: 021-111-777-832 NTN: 4389053-9 SNTN: 4389053-9

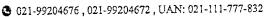
Q. No.	Description of Services	Tariff Heading	Value excluding Sindh Sales Tax		Amount of Sindh Sales Tax	Value inclusive of Sindh Sales Tax
1	Fixed Capacity Wheeling Charges for Indexation for the period January 2018 till June 2018	9854.0000	2,506,692.24	13%	325,869.99	2,832,562.23
-	-	-	•	-	-	-
-		•	-	-	-	-
-	-	-	-	-	-	· -
-	•	-	_	-	-	-
-	-	-	-	-	-	-
-		-	-	-	-	-
	TOTAL		2,506,692.24		325,869.99	2,832,562.23

Amount in Words: Two Million Eight Hundred Thirty Two Thousand Five Hundred Sixty Two Rupees and Twenty Three Paisas E&O.E

Thanking You.

Sajjad dunied Junejo

Sindh Transmission & Dispatch Company (Pvt.) Limited, 3rd Floor, State Life Building No.3, Dr. Ziauddin Ahmed Road, Karachi, Sindh, Pakistan.

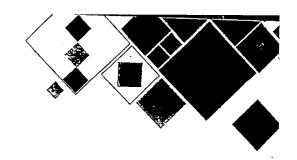


info@stdc.com.pk https://stdc.com.pk









TRANSMISSION CAPACITY INVOICE For Fixed Capacity Wheeling Charges

Original

Bill To:

K Electric Limited

KE House, 39-B, Sunset Boulevard, Phase-II, Defence

Housing Authority, Karachi Ph: 021-32637133

NTN: 1543137-1

Dear Sir,

Invoice No.: I Invoice Date: 1

KE/CPP/21/016

1-Sep-21

Bill From:

Sindh Transmission & Dispatch Company (Pvt.) Limited

3rd Floor, State Life Building No.3, Dr. Ziauddin Ahmed Road, Karachi

Karachi

Ph: 021-111-777-832 NTN: 4389053-9

SMPCII

We are furnishing differential invoice for our Fixed Capacity Invoices from 23-January-2018 to 30-June-2018 in accordance with section 5 of the Initialed Tripartite Wheeling Agreement.

TARIFF	Reference Tariff Jan - June 2018	Indexed Tariff Jan - June 2018	Difference Jan - June 2018
lon-Debt Servicing Components		0 0	044 - 04HC 2010
Operations & Maintenance	0.1411	0.1528	0.0117
Insurance	0.0192	0.0192	
Return on Equity	0.0935	0.093	
Fixed Capacity	0.2538	0.265	
Debt Servicing Components			
Principal Repayment	0.0913	0.0913	0.0000
Interest	0.1214	0.1226	
Fixed Capacity	0.2127	0.2139	0.0012
Total Fixed Capacity for All Components	0.4665	0.479	5 0.0130
Billed Capacity (KWH)			192,822,480
Total Due Payment (Rs.)			2,506,692.24
Recievable from KE			2,506,692.24
13% Sindh Sales Tax			325,869.99
Recievable from KE including SST			2,832,562.23
•			E&O.E

Amount in Words: Two Million Eight Hundred Thirty Two Thousand Five Hundred Sixty Two Rupees and Twenty Three Paisas E&O.E

Wheeling Outage Allowance (KWH)

Cumulative Utilized Wheeling Outage Allowance (KWH) as of June 30, 2018

Remaining Wheeling Outage Allowance (KWH) as of June 30, 2018

11,707,801

This invoice has been prepared in accordance with NEPRA Determination dated February 10, 2017, June 14, 2018, April 06, 2021

Note: and August 05, 2021 using Reference Tariff without taking into account any One Time Adjustments at COD and the applicable indexations which difference shall be billed upon as per determination by NEPRA. Any tariff chargeable provisionally or otherwise as allowed by NEPRA. Prior or after the COD, will be invoiced separately.

Sajjad Vinded Largo



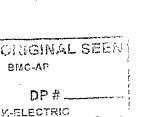


Sindh Transmission & Dispatch Company (Pvt.) Limited, 3rd Floor, State Life Building No.3, Dr. Ziauddin Ahmed Road, Karachi, Sindh, Pakistan.



Vendor Code	152007						
	133907	Vendor Nan	ne: Sindh Transmi	sion & Dispat	ch Co	mpany (Pvt) Li	mited Initi
Vendor Bill Detai	ls	Wheeling	Charges True up -	COD (July-De	c'18)	(STDC-I)	1000
Invoice Date	1-Sep-21	Invoice No.	KE/CP/21/017	Amount		6,076,785	/XV`
Bill Receiving Date	1-Sep-21	P. O. No.	99-3245	G.R. No.			
	,	·	t l				Signature / Nam
							<u> </u>
Bill Verification Details							
GL Account	CC	Tax Code	Order No.	Amount (In Full		7	h 15 Oh
	220040000		<u> </u>	7		Fixed Capacity Wilfor Jul- Dec'18	
		 	Sindh Sale Tax 13 %	/ 098	9,099	In Gasu Jul-Dec	Q d
						Ju 6000	Juos
					,	5.1.000	21918
					 	July - Dec	2000
			Gross Amount	6.07	5,785		
Parking No.		Less:	Down Payment	3345			
Parking Date		1	Other Deduction				
Payment Due Date	194,0ct-21		Amount Paid (70%)				
-18	·	1	Retention				
ļ			LD Charges	,			
			Net Amount	6,076,7	84.69		
		<u> </u>	I.Tax				
Accounts	Payable		Amount Payable				
Rupees:-			,				
Document Forwarded	to:						
Business Area / Depart	ment:	Addressee	Name & Location:			F	orwarded D
L		<u> </u>					
Verified E	316	1	Approved By			····	
Vernieu E	oy .		Approved by	$\gamma \mid \Gamma$	1 Bu	4	Jaka Jakan
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11 +		DGM BF BU	SMAZHAM Sposs Development Smission & BD TTRIC LIMITED	July John		•	Add being
1 2		K-ELEC Tec	hnical Cor	nmercial	18		Yes 1
Signature / Nam	ne / Date		Authorized Signature	s June	tionel A	Approval	FBA / C
·	· · · · · · · · · · · · · · · · · · ·						
Payment Particular	rs						
Payment Doc. No	Date	Bai	nk Chequ	ie No.	heque	Date Amo	unt (In Full f







SERVICES SALES TAX INVOICE

Original

Service Recipient:

K Electric Limited

KE House, 39-B, Sunset Boulevard, Phase-II,

Defence Housing Authority, Karachi

Ph: 021-32637133 NTN: 1543137-1

TRN: 1200271600728

Invoice No.: 0053
Invoice Date: 1-Sep-21

Service Provider:

Sindh Transmission & Dispatch Company (Pvt.) Ltd. 3rd Floor, State Life Building No.3, Dr. Ziauddin Ahmed

Road, Karachi

Ph: 021-111-777-832 NTN: 4389053-9 SNTN: 4389053-9

Q. No.	Description of Services	Tariff Heading	Value excluding Sindh Sales Tax	Rate of Sindh Sales Tax	Amount of Sindh Sales Tax	Value inclusive of Sindh Sales Tax
1	Fixed Capacity Wheeling Charges for Indexation for the period July 2018 till December 2018	9854.0000	5,377,685.57	13%	699,099,12	6,076,784.69
-	-	-	-	-	-	-
-	-	-	-	-	-	•
-	•		-		-	-
	•	-	-	-	-	-
	-		-	_	-	- .
-	-	-	-	-	-	-
	TOTAL		5,377,685.57	·	699,099.12	6,076,784.69

Amount in Words: Six Million Seventy Six Thousand Seven Hundred Eight Four Rupees and Sixty Nine Paisas E&O.E

Thanking You.



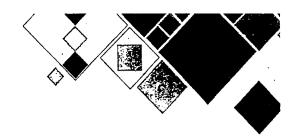
Sindh Transmission & Dispatch Company (Pvt.) Limited, 3rd Floor, State Life Building No.3, Dr. Ziauddin Ahmed Road, Karachi, Sindh, Pakistan.

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Original

Invoice No.:

KE/CPP/21/017

Invoice Date:

1-Sep-21

Bill To:

K Electric Limited

KE House, 39-B, Sunset Boulevard, Phase-II,

Defence Housing Authority, Karachi

Ph: 021-32637133 NTN: 1543137-1 Bill From:

Sindh Transmission & Dispatch Company (Pvt.) Limited

3rd Floor, State Life Building No.3, Dr. Ziauddin Ahmed Road,

Karachi

Ph: 021-111-777-832

NTN: 4389053-9

Dear Sir,

We are furnishing differential invoice for our Fixed Capacity Invoices from 01-July-2018 to 31-December-2018 in accordance with section 5 of the Initialed Tripartite Wheeling Agreement.

	Reference Tariff	Indexed Tariff	Difference
TARIFF	Jul - Dec 2018	Jul - Dec 2018	Jul - Dec 2018
Con-Debt Servicing Components			
erations & Maintenance	. 0.141	1 . 0.152	8 0.0117
Insurance	0.019	2 0.019	2 0.0000
Return on Equity	0.093	5 0.093	5 0.0000
Fixed Capacity	0.253	8 0.265	5 0.0117
Debt Servicing Components			
Principal Repayment	0.091	3 0.091	3 0.0000
Interest	0.121	4 0.133	7 0.0123
Fixed Capacity	0.212	7 0.225	0.0123
Total Fixed Capacity for All Components	0.466	5 0.490	0.0241
Billed Capacity (KWH)		•	223,140,480
Total Due Payment (Rs.)			5,377,685.57
Recievable from KE			5,377,685.57
13% Sindh Sales Tax			699,099.12
Recievable from KE including SST			6,076,784.69
			E&O.E

Amount in Words: Six Million Seventy Six Thousand Seven Hundred Eight Four Rupees and Sixty Nine Paisas E&O.E

Wheeling Outage Allowance (KWH)
Cumulative Utilized Wheeling Outage Allowance (KWH) as of December 31, 2018
Remaining Wheeling Outage Allowance (KWH) as of December 31, 2018

13,279,284

6,205,798

7,073,486

This invoice has been prepared in accordance with NEPRA Determination dated February 10, 2017, June 14, 2018, April 06, 2021 and August 05, 2021 using Reference Tariff without taking into account any One Time Adjustments at COD and the applicable indexations which difference shall be billed upon as per determination by NEPRA. Any tariff chargeable provisionally or otherwise as allowed by NEPRA, prior or after the COD, will be invoiced separately.

Sajjad Amudd mejo General Manager Finance

Note:



Sindh Transmission & Dispatch Company (Pvt.) Limited, 3rd Floor, State Life Building No.3, Dr. Ziauddin Ahmed Road, Karachi, Sindh, Pakistan.





^{© 021-99204676, 021-99204672,} UAN: 021-111-777-832



(Formerly Karachi Electric Supply Company Limited)

incoming Bill Stic	Ne/						
Vendor Code	153907	Vendor Nan	ne: Sindh Transm	ision & D	ispatch Co	mpany (Pvt)	Limited
Vendor Bill Detai			Charges True up	_		(STDC-II)	Initiated by
Invoice Date	1-Sep-21	Invoice No	KE/CP/21/018	Amount		6,076,785	1/ <i>1</i> X <i>V</i>
Bill Receiving Date	1-Sep-21	P. O. No.	99-32-16	1			/ // \
Bill Reserving Date	1 1 00p-21	p . 0. 110.	19. 22.18				Signature / Name / Date
Bill Verification Details	5	,	,	,,	· · · · · · · · · · · · · · · · · · ·		
GL Account	cc	Tax Code	Order No.	Amount ('In Full Rupees	s) Remarks	
	220040000			_	5,377,686	Fixed Capacity	Wheeling Charges
			Sindh Sale Tax 13 %		699,099	for Jul- Dec'18	
						Q Loss	an Orderation
						uncer	Im Indexation Dec 2018
						Jul-1	2c'2018
			Gross Amount		6,076,785		
Parking No.		Less:	Down Payment				
Parking Date	/		Other Deduction				
Payment Due Date	CA-Oct-21		Amount Paid (70%)				
	·	1	Retention				
]			LD Charges				
			Net Amount	/ 6.0	076,784.69		
			I.Tax	3 5 33			
Accounts I	Pavable	1	Amount Payable				
Rupees:-							
Document Forwarded		0.44	N 0 1 1:	-			Farmed Date.
Business Area / Depart	ment:	Addressee	Name & Location:				Forwarded Date:
L							
							
Verified E	By		Approved By			/ .	4
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1 /		neli Br	ADMAZHAR Prisiness Developments Insmission & BB ECTRIC LIMITED	\sim		A COUNTY	TOTAN PASHA
1		K-Er(ECTRIC LIVING	10	The second	The Jie	MUHANNAS FAIZAN PASHA MUHANNAS FAIZAN PASHA GENERAL MARIAGE GENERAL LIMITED FBA/COO*
		Teci	nnical Col	nmerciai \	The same	AGUA	Business Thic Line
Signature / Nam	e / Date	<u> </u>	Authorized Signature	s * \	Function	pproval	FBA/COO*
							
Payment Particular	<u>s</u>					pproval	
Payment Doc. No	Date	Ban	k Cheq	ue No.	Cheque		mount (In Full Rupees)
	<u> </u>						
		 -					
		 					
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OMIGINAL SELIVI BMC-AP DP#______ K-ELECTRIC

SERVICES SALES TAX INVOICE

Original

Service Recipient:

K. Electric Limited

KE House, 39-B, Sunset Boulevard, Phase-II, Defence

Housing Authority, Karachi

Ph: 021-32637133 NTN: 1543137-1 STRN: 1200271600728 Invoice No.: 0054
Invoice Date: 1-Sep-21

Service Provider:

Sindh Transmission & Dispatch Company (Pvt.) Ltd.

3rd Floor, State Life Building No.3, Dr. Ziauddin Ahmed

Road, Karachi

Ph: 021-111-777-832 NTN: 4389053-9 SNTN: 4389053-9

Q. No.	Description of Services	Tariff Heading	Value excluding Sindh Sales Tax	Rate of Sindh Sales Tax	Amount of Sindh Sales Tax	Value inclusive of Sindh Sales Tax
l	Fixed Capacity Wheeling Charges for Indexation for the period July 2018 till December 2018	9854.0000	5,377,685.57	13%	699,099,12	6,076,784.69
-		-	-	-	-	•
		_	-	-	-	-
	<u> </u>	-	-	-	-	
-	-	-	-	-	-	•
-	-	-	-	-	-	-
-	_	_	_	-	-	-
	TOTAL		5,377,685.57		699,099.12	6,076,784.69

Amount in Words: Six Million Seventy Six Thousand Seven Hundred Eight Four Rupees and Sixty Nine Paisas E&O.E

Thanking You.

Sindh Transmission & Dispatch Company (Pvt.) Limited, 3rd Floor, State Life Building No.3, Dr. Ziauddin Ahmed Road, Karachi, Sindh, Pakistan.

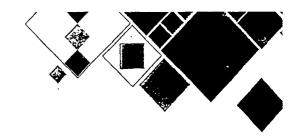
© 021-99204676, 021-99204672, UAN: 021-111-777-832

General Manager Finance









Original

Invoice No.:

KE/CPP/21/018

Sindh Transmission & Dispatch Company (Pvt.) Limited

3rd Floor, State Life Building No.3, Dr. Ziauddin Ahmed Road,

Invoice Date:

Bill From:

Karachi

1-Sep-21

Bill To:

K Electric Limited

KE House, 39-B, Sunset Boulevard, Phase-II, Defence

Housing Authority, Karachi

Ph: 021-32637133 NTN: 1543137-1

Ph: 021-111-777-832

NTN: 4389053-9

Dear Sir,

We are furnishing differential invoice for our Fixed Capacity Invoices from 01-July-2018 to 31-December-2018 in accordance with section 5 of the Initialed Tripartite Wheeling Agreement.

TARIFF	Reference Tariff Jul - Dec 2018	Indexed Tariff Jul - Dec 2018		fference I - Dec 2018
Non-Debt Servicing Components	•			
Operations & Maintenance	. 0.1411		0.1528	0.0117
Insurance	0.0192	2	0.0192	0.0000
Return on Equity	0.0935	5	0.0935	0.0000
Fixed Capacity	0.2538	}	0.2655	0.0117
Debt Servicing Components				
Principal Repayment	0.0913	3	0.0913	0.0000
Interest	0.1214		0.1337	0.0123
Fixed Capacity	0.212	7	0.2250	0.0123
Total Fixed Capacity for All Components	0.4665	5	0.4906	0.0241
Billed Capacity (KWH)			_	223,140,480
Total Due Payment (Rs.)				5,377,685.57
Recievable from KE				5,377,685.57
13% Sindh Sales Tax				/ 699,099.12
Recievable from KE including SST		•	7	6,076,784.69
Ç				E&O.E

Amount in Words: Six Million Seventy Six Thousand Seven Hundred Eight Four Rupees and Sixty Nine Paisas E&O.E

Wheeling Outage Allowance (KWH) Cumulative Utilized Wheeling Outage Allowance (KWH) as of December 31, 2018 Remaining Wheeling Outage Allowance (KWH) as of December 31, 2018

13,279,284

6,205,798

7,073,486

This invoice has been prepared in accordance with NEPRA Determination dated February 10, 2017, June 14, 2018, April 06, 2021 and August 05, 2021 using Reference Tariff without taking into account any One Time Adjustments at COD and the applicable Note: indexations which difference shall be billed upon as per determination by NEPRA. Any tariff chargeable provisionally or otherwise as allowed by NEPRA, prior or after the COD, will be invoiced separately.

Sajjad A General Man

© 021-99204676, 021-99204672, UAN: 021-111-777-832





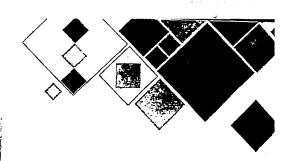
Sindh Transmission & Dispatch Company (Pvt.) Limited, 3rd Floor, State Life Building No.3, Dr. Ziauddin Ahmed Road, Karachi, Sindh, Pakistan.



Incoming Bill Stice Vendor Code		Vendor Nai	me: Sindh Transm	ision & Dis	spatch Co	mpany (Pyt)	Limited
Vendor Bill Deta			Charges True up				Initiated by
		,			3011 (8)	(STDC-I)	/ha
Invoice Date			KE/CP/21/019	Amount		20,264,674	1.1 Xh//
Bill Receiving Date	1-Sep-21	P. O. No.	19-3217	G.R. No.			1/1/2
							Signature / Name / Date
Bill Verification Detail	s				· · · · · · · · · · · · · · · · · · ·		
GL Account	cc	Tax Code	Order No.	Amount (In	Full Rupees	Remarks	
	220040000	10.000	<u> </u>			-	Wheeling Charges
	220040000		Sindh Sala Tau 42 N	1 7	,331,334		
	 		Sindh Sale Tax 13 %		,331,334	Inter?	n Inderation In 2019
							,
	 					Van- V	un'2019
· ·							
	-				064.074		
	-		Gross Amount	/ 20),264,674	<u> </u>	
Parking No.	-	Less:	Down Payment				
Parking Date		{	Other Deduction	 			
Payment Due Date	1 C4-Oct-21	1	Amount Paid (70%)	(#860)3018888688444245	- 415 (1) 12 (1) 13 (1) 16 (1) 1		
			Retention				
dia			LD Charges	/_/_			
			Net Amount	/ 20	0,264,674		
			1.Tax				
Accounts	Payable		Amount Payable				
Rupees:-							
	1101						
Document Forwarded		Addroses	Name & Location:				Forwarded Date:
Business Area / Depai	unent:	Addressee	ivarne & Locadon.				, o, warson barer
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Verified	Ву		Approved By	İ	~ ~	, .	۸ ،
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T		K-EL	nsmission & BD	n celicial		1	MUHAMMAN Managance
Signature / Na	me / Date		Authorized Signature	25 2	Function A	Approval	FBAYCOO*
Payment Particula	ars						
Payment Doc. No	Date	Ba	ank Chec	rue No.	Cheque	Date A	Amount (In Full Rupees)
		<u> </u>					
		_			r		

^{*} as per signature mandate





CANGIMAL SEENS

BMC-AP

DP#_____

K-SLECTRIC

SERVICES SALES TAX INVOICE

Original

Service Recipient:

K Electric Limited

KE House, 39-B, Sunset Boulevard, Phase-II,

Defence Housing Authority, Karachi

Ph: 021-32637133 NTN: 1543137-1

STRN: 1200271600728

Invoice No.: 0055
Invoice Date: 1-Sep-21

Service Provider:

Sindh Transmission & Dispatch Company (Pvt.) Ltd. 3rd Floor, State Life Building No.3, Dr. Ziauddin Ahmed

Road, Karachi

Ph: 021-111-777-832 NTN: 4389053-9 SNTN: 4389053-9

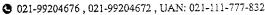
Q. No.	Description of Services	Tariff Heading	Value excluding Sindh Sales Tax	Rate of Sindh Sales Tax	Amount of . Sindh Sales Tax	Value inclusive of Sindh Sales Tax
I	Fixed Capacity Wheeling Charges for Indexation for the period Jan 2019 till June 2019	9854.0000	17,933,339.54	13%	2,331,334.14	20,264,673.68
-	-	-	-	-	-	-
-	-	_	-		-	•
-	-	-	-	-	-	-
-	_	-	-	-	-	
-	-	-	-	-	-	-
	_	-	-	- .	-	
	TOTAL		17,933,339.54		2,331,334.14	20,264,673.68

Amount in Words: Twenty Million Two Hundred Sixty Four Thousand Six Hundred Seventy Three Rupees and Sixty Eight Paisas E&O.E

Thanking You.

Sajjao Ahmed Junejo General Manager Finance

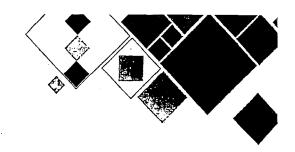
Sindh Transmission & Dispatch Company (Pvt.) Limited, 3rd Floor, State Life Building No.3, Dr. Ziauddin Ahmed Road, Karachi, Sindh, Pakistan.











Original

Invoice No.:

KE/CPP/21/019

Invoice Date:

1-Sep-21

Bill To:

K Electric Limited

KE House, 39-B, Sunset Boulevard, Phase-II,

Defence Housing Authority, Karachi

Ph: 021-32637133 NTN: 1543137-1 Bill From:

Sindh Transmission & Dispatch Company (Pvt.) Limited 3rd Floor, State Life Building No.3, Dr. Ziauddin Ahmed Road,

Karachi

Ph: 021-111-777-832 NTN: 4389053-9

Dear Sir,

We are furnishing differential invoice for our Fixed Capacity Invoices from 01-January-2019 to 30-June-2019 in accordance with section 5 of the Initialed Tripartite Wheeling Agreement.

•	Reference Tariff	Indexed Tariff	Difference
TARIFF	Jan - June 2019	Jan - June 2019	Jan - June 2019
Non-Debt Servicing Components			
Operations & Maintenance	. 0.141	1 0.1623	0.0212
Insurance	0.019	2 0.0192	0.0000
Return on Equity	0.093	5 0.0935	0.0000
Fixed Capacity	0.253	8 0.2750	0.0212
Debt Servicing Components			
Principal Repayment	0.091	3 0.0995	0.0082
Interest	0.121	4 0.1736	0.0522
Fixed Capacity.	0.212	7 0.2732	0.0604
Total Fixed Capacity for All Components	0.466	5 0.5482	0.0817
Billed Capacity (KWH)			219,502,320
Total Due Payment (Rs.)			17,933,339.54
Recievable from KE			17,933,339.54
13% Sindh Sales Tax			2,331,334.14
Recievable from KE including SST			20,264,673.68
			E&O.E

Amount in Words: Twenty Million Two Hundred Sixty Four Thousand Six Hundred Seventy Three Rupees and Sixty Eight Paisas

E&O.E

Wheeling Outage Allowance (KWH)
Cumulative Utilized Wheeling Outage Allowance (KWH) as of June 30, 2019
Remaining Wheeling Outage Allowance (KWH) as of June 30, 2019

13,279,284 338,330

12,940,954

This invoice has been prepared in accordance with NEPRA Determination dated February 10, 2017, June 14, 2018, April 06, 2021 and August 05, 2021 using Reference Tariff without taking into account any One Time Adjustments at COD and the applicable indexations which difference shall be billed upon as per determination by NEPRA. Any tariff chargeable provisionally or otherwise as allowed by NEPRA, prior or after the COD, will be invoiced separately.

Sajjad Admee Ingle

General Manager Vinance

🕓 021-99204676 , 021-99204672 , UAN: 021-111-777-832

info@stdc.com.pk https://stdc.com.pk





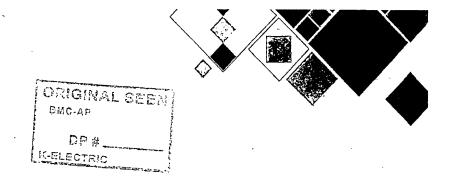
Sindh Transmission & Dispatch Company (Pvt.) Limited, 3rd Floor, State Life Building No.3, Dr. Ziauddin Ahmed Road, Karachi, Sindh, Pakistan.



Incoming Bill Stic	(Formerly Karachi Electric Supply Company Limited) ncoming Bill Sticker							
Vendor Code	153907	Vendor Nan	ne: Sindh Transn	nision & Di	spatch Co	mpany (Pvt)		
Vendor Bill Detai	ls	Wheeling	Charges True up	- COD (Jai	n-Jun'19)	(STDC-II)	Initiated by	
Invoice Date Bill Receiving Date	1-Sep-21 1-Sep-21	Invoice No.	KE/CP/21/020 99-32-19	Amount G.R. No.		20,264,674	Signatur (Alama / Data	
L							Signature / Name / Date	
Bill Verification Details		,						
GL Account	cc	Tax Code	Order No.	Amount (I	n Full Rupees	s) Remarks		
	220040000			1			Wheeling Charges	
			Sindh Sale Tax 13	%	2,331,334	In Lopo	n Indexabloy Jun'2019	
				+		50000		
						van-	Jun 2019	
				 				
		ļ	Gross Amount	2	0,264,674		<u>'</u>	
Parking No. Parking Date	7	Less:	Down Payment					
7	0.A-Oct-21	-	Other Deduction					
Payment Due Date		Amount Paid (70%)						
			Retention					
			LD Charges	\ -	0,264,674			
			Net Amount /.Tax					
Accounts i	Pavable	1	Amount Payable		4999947 (25 CAR)			
Rupees:-		<u> </u>						
Document Forwarded	10:		**************************************					
Business Area / Depart		Addressee	Name & Location:	<u>.</u>			Forwarded Date:	
		1						
Verified E	ey -	DGM BF	Approved By AD WAZHAR Business Development TERRIESION & BD C	ommerdial	Service of the servic	S. S. C. C.	Museum of Market Programme	
Signature / Nam	e / Date	N-ED	CTRIC LIMITED Authorized Signatur	res •	Functional A	pproval	FBA / COO *	
Payment Particular	s							
Payment Doc. No	Date	Bar	nk Che	que No.	Cheque	Date A	Amount (In Full Rupees)	
	ļ <u>.</u>	 			-			
	 	 						
L:	1	<u> </u>						

* as per signature mandate





SERVICES SALES TAX INVOICE

Original

Service Recipient:

K Electric Limited

KE House, 39-B, Sunset Boulevard, Phase-II, Defence

Housing Authority, Karachi

Ph: 021-32637133 NTN: 1543137-1

JTRN: 1200271600728

Invoice No.: 0056
Invoice Date: 1-Sep-21

Service Provider:

Sindh Transmission & Dispatch Company (Pvt.) Ltd. 3rd Floor, State Life Building No.3, Dr. Ziauddin Ahmed

Road, Karachi

Ph: 021-111-777-832 NTN: 4389053-9 SNTN: 4389053-9

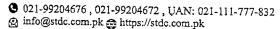
Q. No.	Description of Services	Tariff Heading	Value excluding Sindh Sales Tax	Rate of Sindh Sales Tax	Sindh Sales Tax	Value inclusive of Sindh Sales Tax
1	Fixed Capacity Wheeling Charges for Indexation for the period Jan 2019 till June 2019	9854.0000	17,933,339.54	13%	2,331,334.14	20,264,673.68
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_	- "	-	-	-	-	-
-	-	- '	-			•
-	-	-	_	-	-	-
	TOTAL		17,933,339.54		2,331,334.14	20,264,673.68

Amount in Words: Twenty Million Two Hundred Sixty Four Thousand Six Hundred Seventy Three Rupees and Sixty Eight Paisas E&O.E

Thanking You.

General Manager Finance

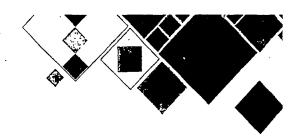
Sindh Transmission & Dispatch Company (Pvt.) Limited, 3rd Floor, State Life Building No.3, Dr. Ziauddin Ahmed Road, Karachi, Sindh, Pakistan.











Original

Invoice No.:

KE/CPP/21/020

Invoice Date:

1-Sep-21

Bill To:

K Electric Limited

KE House, 39-B, Sunset Boulevard, Phase-II, Defence

Housing Authority, Karachi

Ph: 021-32637133 NTN: 1543137-1 Bill From:

Sindh Transmission & Dispatch Company (Pvt.) Limited

3rd Floor, State Life Building No.3, Dr. Ziauddin Ahmed Road,

Karachi

Ph: 021-111-777-832

NTN: 4389053-9

Dear Sir,

We are furnishing differential invoice for our Fixed Capacity Invoices from 01-January-2019 to 30-June-2019 in accordance with section 5 of the Initialed Tripartite Wheeling Agreement.

TARIFF	Reference Tariff Jan - June 2019	Indexed Tariff Jan - June 2019	Difference Jan - June 2019
Non-Debt Servicing Components			
Operations & Maintenance	0.1411		
Insurance	0.0192	0.0192	2 0.0000
Return on Equity	0.0935	0.093	5 0.0000
Fixed Capacity	0.2538	0.2750	0.0212
Debt Servicing Components			
Principal Repayment	0.0913	0.099	5 0.0082
Interest	0.1214	- 0.173	6 0.0522
Fixed Capacity.	0.2127	0.273	1 0.0604
Total Fixed Capacity for All Components	0.4665	0.548	2 0.0817
Billed Capacity (KWH)			219,502,320
Total Due Payment (Rs.)			17,933,339.54
Recievable from KE			17,933,339.54
13% Sindh Sales Tax			2,331,334.14
Recievable from KE including SST			20,264,673.68
			E&O.E

Amount in Words: Twenty Million Two Hundred Sixty Four Thousand Six Hundred Seventy Three Rupees and Sixty Eight Paisas E&O.E

Wheeling Outage Allowance (KWH)

Cumulative Utilized Wheeling Outage Allowance (KWH) as of June 30, 2019

Remaining Wheeling Outage Allowance (KWH) as of June 30, 2019

13,279,284

338,330

12,940,954

This invoice has been prepared in accordance with NEPRA Determination dated February 10, 2017, June 14, 2018, April 06, 2021

Note: and August 05, 2021 using Reference Tariff without taking into account any One Time Adjustments at COD and the applicable indexations which difference shall be billed upon as per determination by NEPRA. Any tariff chargeable provisionally or otherwise as allowed by NEPRA, prior or after the COD, will be invoiced separately.

Sajjao Antred tunejo General Manager Finance



Sindh Transmission & Dispatch Company (Pvt.) Limited, 3rd Floor, State Life Building No.3, Dr. Ziauddin Ahmed Road, Karachi, Sindh, Pakistan.



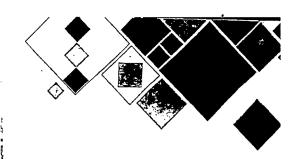




Incoming Bill Sti	cker	(Formerly K	arachi Electric Supply Coi	mpany Limited)			
Vendor Code	153907	Vendor Nan	ne: Sindh Transm	ision & Dispa	tch Co	mpany (Pvt) Limited
Vendor Bill Deta			Charges True up -			(STDC-I)	Initiated by
Invoice Date	1-Sep-21	Invoice No.	KE/CP/21/021	Amount		27,282,493	1
Bill Receiving Date	1-Sep-21	P. O. No.	99-3220	G.R. No.			
				<u> </u>	····		Signature / Name / Date
Bill Verification Detail	is						
GL Account	cc	Tax Code	Order No.	Amount (In Ful	l Rupees) Remarks	
	220040000					•	/ Wheeling Charges
			Sindh Sale Tax 13 %		8,694		of a decater.
						e me	en Indecabru
						5.1.5	Da a 1-2019
						ر سال	ice acj
		· ·					
	1		Gross Amount	27.28	2,493		······································
Parking No.		Less;	Down Payment		constitution or make		
		2003.		3540-2-0. (9550L) ** .	10.185150, 5,67,		
Parking Date	ALOct-21	1	Other Deduction				
Payment Due Date /	V (24001-21		Amount Paid (70%)				
			Retention	SHEKONGEL -) PERMIS		
			LD Charges	07.00			
			Net Amount	21,28	2,493		
		1	I.Tax		r 200,500		
Accounts	Payable	<u> </u>	Amount Payable	J			····
Rupees:-							
Document Forwarde	d to:						
Business Area / Depai	rtment:	Addressee	Name & Location:				Forwarded Date:
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Verified	By		Approved By	1	12		٨
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Payment Particula	ars Date	Ba	nk Chon	ue No.	Cheque	Date	Amount (In Full Rupees)
Payment Doc. No	Date	Da	un <u>Orley</u>	30 140.	Sincyare		
		 					
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^{*} as per signature mandate





GRIGINAL SEED

EMC-AP

DP #

M-ELECTRIC

SERVICES SALES TAX INVOICE

Original

Service Recipient:

K Electric Limited

KE House, 39-B, Sunset Boulevard, Phase-II,

Defence Housing Authority, Karachi

Ph: 021-32637133 NTN: 1543137-1

JTRN: 1200271600728

Invoice No.: 0057
Invoice Date: 1-Sep-21

Service Provider:

Sindh Transmission & Dispatch Company (Pvt.) Ltd.

3rd Floor, State Life Building No.3, Dr. Ziauddin Ahmed

Road, Karachi

Ph: 021-111-777-832 NTN: 4389053-9 SNTN: 4389053-9

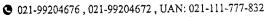
Q. No.	Description of Services	Tariff Heading	Value excluding Sindh Sales Tax	1 - 15	Amount of Sindh Sales Tax	Value inclusive of Sindh Sales Tax
. 1	Fixed Capacity Wheeling Charges for Indexation for the period July 2019 till December 2019	9854.0000	24,143,799.94	13%	3,138,693.99	27,282,493.93
-	-	-	-	-	-	-
-	-	-	-	-	<u>-</u>	-
-	_	-	-	-	-	-
-	_	-	-	-	-	<u>.</u>
-	-	-	-	-	-	•
-	-	-	-		_	-
	TOTAL		24,143,799.94		3,138,693.99	27,282,493.93

Amount in Words: Twenty Seven Million Two Hundred Eighty Two Thousand Four Hundred Ninety Three Rupees and Ninety Three Paisas E&O.E

Thanking You.

Sajjad Abried Junejo
General Manager Finance

Sindh Transmission & Dispatch Company (Pvt.) Limited, 3rd Floor, State Life Building No.3, Dr. Ziauddin Ahmed Road, Karachi, Sindh, Pakistan.

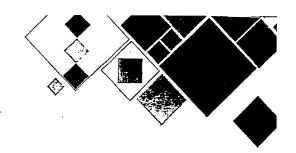


info@stdc.com.pk \hitps://stdc.com.pk









Original

Invoice No.:

KE/CPP/21/021

Invoice Date:

1-Sep-21

Bill To:

K Electric Limited

KE House, 39-B, Sunset Boulevard, Phase-II,

Defence Housing Authority, Karachi

Ph: 021-32637133 NTN: 1543137-1 Bill From:

Sindh Transmission & Dispatch Company (Pvt.) Limited

3rd Floor, State Life Building No.3, Dr. Ziauddin Ahmed Road,

Karachi

Ph: 021-111-777-832

NTN: 4389053-9

Dear Sir,

We are furnishing differential invoice for our Fixed Capacity Invoices from 01-July-2019 to 31-December-2019 in accordance with section 5 of the Initialed Tripartite Wheeling Agreement.

	Reference Tariff	Indexed Tariff	Difference
TARIFF	Jul - Dec 2019	Jul - Dec 2019	Jul - Dec 2019
Non-Debt Servicing Components	,		
Operations & Maintenance	0.141	1 0.162	0.0212
Insurance	0.019	2 0.019	0.0000
Return on Equity	0.093	5 0.093	0.0000
Fixed Capacity	0.253	8 0.275	50 0.0212
Debt Servicing Components			
Principal Repayment	0.091	3 0.099	95 0.0082
Interest	0.121	4 0.200	0.0787
Fixed Capacity: -	0.212	7 0.299	97 0.0869
•			•
Total Fixed Capacity for All Components	0.466	5 0.574	47 0.1082
Billed Capacity (KWH)			223,140,480
Total Due Payment (Rs.)			24,143,799.94
Recievable from KE			24,143,799.94
13% Sindh Sales Tax			3,138,693.99
Recievable from KE including SST			27,282,493.93
•			E&O.E

Amount in Words: Twenty Seven Million Two Hundred Eighty Two Thousand Four Hundred Ninety Three Rupees and Ninety Three Paisas E&O.E

Wheeling Outage Allowance (KWH)

13,279,284

Cumulative Utilized Wheeling Outage Allowance (KWH) as of December 31, 2019

2,446,273

Remaining Wheeling Outage Allowance (KWH) as of December 31, 2019

10,833,011

This invoice has been prepared in accordance with NEPRA Determination dated February 10, 2017, June 14, 2018, April 06, 2021 and August 05, 2021 using Reference Tariff without taking into account any One Time Adjustments at COD and the applicable indexations which difference shall be billed upon as per determination by NEPRA. Any tariff chargeable provisionally or otherwise as allowed by NEPRA, prior or after the COD, will be invoiced separately.

Sajjad Ahmed Joego General Manager Phaance Carry (1011) Allers

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Sindh Transmission & Dispatch Company (Pvt.) Limited, 3rd Floor, State Life Building No.3, Dr. Ziauddin Ahmed Road, Karachi, Sindh, Pakistan.



Incoming Bill Stic	ker	(Formerly K	arachi Ele	ctric Supply Cor	mpany Limite	d)			
Vendor Code	153907	Vendor Nar	ne: Sin	dh Transmi	ision & Di	ispatch Co	mpany	(Pvt)	Limited
Vendor Bill Detai	ils	Wheeling	Charg	es True up -	- COD (Jui	I-Dec'19)	(STI	DC-II)	Initiated by
Invoice Date	1-Sep-21	Invoice No.	KE/CP/		Amount		27,282	493	11/m/
Bill Receiving Date	1-Sep-21	P. O. No.	Cry.	-322	G.R. No.				V/V
			, ,						Signature / Name / Date
Bill Verification Details	_								
GL Account	cc	Tax Code		Order No.	Amodint (n Full Rupee:	e) Par	narks	
GL Account	220040000	 	 	Order No.			3		M/ha=Eus Of
	220040000		D'- 4	D-1- T 40.0/	1	3,138,694			Wheeling Charges
	 	-	Sinar	h Sale Tax 13 %	 	3, 130,034	Jut	-C8)	m Juderahun Dec 2019
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		-	C=200 /		1/2	7,282,493			
Parking No.	 	Less;	Gross A			7,202,450			
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Payment Due Date	Ch-Oct-21		Other Dec	Paid (70%)	 				
Payment Due Date	100,000-21								
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			LD Char		1 / 2	7,282,493	 		
			Net Ame	<u>sunt</u>	l L =	1,202,430			
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Signature / Nam	ne / Date		Autho	orized Signature:	5.	Functional A	Approval		PROPERTY OF THE PROPERTY OF TH
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Payment Particular	rs								
Payment Doc. No	Date	Bar	nk	Chequ	ue No.	Cheque	Date	Ar	mount (In Full Rupees)
	<u> </u>								
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^{*} as per signature mandate



OHIGWAL SEEM
DP# K-electric

SERVICES SALES TAX INVOICE

(british)		
Original		
- 1 .g		

Service Recipient:

K Electric Limited

KE House, 39-B, Sunset Boulevard, Phase-II, Defence

Housing Authority, Karachi

Ph: 021-32637133 NTN: 1543137-1

STRN: 1200271600728

Invoice No.: 0058
Invoice Date: 1-Sep-21

Service Provider:

Sindh Transmission & Dispatch Company (Pvt.) Ltd.
3rd Floor, State Life Building No.3, Dr. Ziauddin Ahmed

Road, Karachi

Ph: 021-111-777-832 NTN: 4389053-9 SNTN: 4389053-9

Q. No.	Description of Services	Tariff Heading	Value excluding Sindh Sales Tax	Rate of Sindh Sales Tax	Amount of Sindh Sales Tax	Value inclusive of Sindh Sales Tax
1	Fixed Capacity Wheeling Charges for Indexation for the period July 2019 till December 2019	9854.0000	24,143,799.94	13%	3,138,693.99	27,282,493.93
-	-	-	-	-	-	•
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-	-	-	-	-	-	· -
-	-	-	4	-	-	-
-	-	-	-	-	•	•
-	-	-			-	-
	TOTAL		24,143,799.94		3,138,693.99	27,282,493.93

Amount in Words: Twenty Seven Million Two Hundred Eighty Two Thousand Four Hundred Ninety Three Rupees and Ninety Three Paisas

E&O.E

Thanking You.

Sajjad Ahmer anejo
General Manager Finance

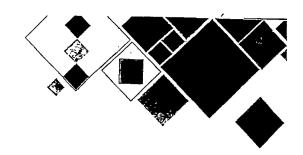
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Sindh Transmission & Dispatch Company (Pvt.) Limited, 3rd Floor, State Life Building No.3, Dr. Ziauddin Ahmed Road, Karachi, Sindh, Pakistan.





Original

Invoice No.:

KE/CPP/21/022

Invoice Date:

1-Sep-21

Bill To:

K Electric Limited

KE House, 39-B, Sunset Boulevard, Phase-II, Defence

Housing Authority, Karachi

Ph: 021-32637133

NTN: 1543137-1

Bill From:

Sindh Transmission & Dispatch Company (Pvt.) Limited

3rd Floor, State Life Building No.3, Dr. Ziauddin Ahmed Road,

Karachi

Ph: 021-111-777-832

NTN: 4389053-9

Dear Sir,

We are furnishing differential invoice for our Fixed Capacity Invoices from 01-July-2019 to 31-December-2019 in accordance with section 5 of the Initialed Tripartite Wheeling Agreement.

<u>TARIFF</u>	Reference Tariff Jul - Dec 2019	Indexed Tariff Jul - Dec 2019	Difference Jul - Dec 2019
Non-Debt Servicing Components			
Operations & Maintenance	0.1411	0.1623	0.0212
Insurance	0.0192	0.0192	0.0000
Return on Equity	0.0935	0.0935	0.0000
Fixed Capacity	0.2538	0.2750	0.0212
Debt Servicing Components			
Principal Repayment	0.0913	0.0995	0.0082
Interest	0.1214	. 0.2001	0.0787
Fixed Capacity.	0.2127	0.2997	0.0869
Total Fixed Capacity for All Components	0.4665	0.5747	0.1082
Billed Capacity (KWH)			223,140,480
Total Due Payment (Rs.)			24,143,799.94
Recievable from KE			24,143,799.94
13% Sindh Sales Tax			3,138,693.99
Recievable from KE including SST			27,282,493.93
•			E&O.E

Amount in Words: Twenty Seven Million Two Hundred Eighty Two Thousand Four Hundred Ninety Three Rupees and Ninety Three Paisas E&O.E

Wheeling Outage Allowance (KWH)

Cumulative Utilized Wheeling Outage Allowance (KWH) as of December 31, 2019

Remaining Wheeling Outage Allowance (KWH) as of December 31, 2019

10,833,011

This invoice has been prepared in accordance with NEPRA Determination dated February 10, 2017, June 14, 2018, April 06, 2021

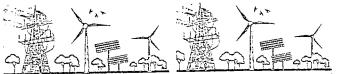
Note: and August 05, 2021 using Reference Tariff without taking into account any One Time Adjustments at COD and the applicable indexations which difference shall be billed upon as per determination by NEPRA. Any tariff chargeable provisionally or otherwise as allowed by NEPRA, prior or after the COD, will be invoiced separately.

Sajjad Ahmed Jacjo
General Manager Rinance

Sindh Transmission & Dispatch Company (Pvt.) Limited, 3rd Floor, State Life Building No.3, Dr. Ziauddin Ahmed Road, Karachi, Sindh, Pakistan.

3021-99204676,021-99204672,UAN:021-111-777-832

info@stdc.com.pk https://stdc.com.pk



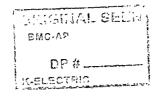


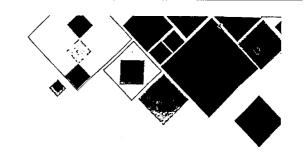


Vendor Code	153907	Vendor Nan	ne: Sindh Transmi	sion & Dienat	ch Compa	ny (Pv í) i	limited
							Initiated by
<u>Vendor Bill Deta</u>	iis T	Wheeling	Charges True up -	COD (Jan-Jur	1'20)	(STDC-I)	
nvoice Date	1-Sep-21	Invoice No.	KE/CP/21/023	Amount	32,	248,453	
Bill Receiving Date	1-Sep-21	P. O. No.	19-3222	G.R. No.			
							Signature / Name / Date
Bill Verification Detail	5						
GL Account	cc	Tax Code	Order No.	Amount (In Full		Remarks	
	220040000				3,454 Fixed	Capacity I	Wheeling Charges
	-		Sindh Sale Tax 13 %	3,709	9,999	(we lev)	n Inderation
	ļ					-67	5 Carl 1173
		-				20	1 - 2020
		ļ					
	<u> </u>				0.450		
	 		Gross Amount	32,24			
Parking No.		Less:	Down Payment		6 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		
Parking Date	4		Other Deduction				
Payment Due Date	A-Oct-21		Amount Paid (70%)		s alaceta		
			Retention				
			LD Charges	/_/_			
			Net Amount	/ 32,24	8,453		
		4	I.Tax				
Accounts	Payable		Amount Payable				
Rupees:-							
Document Forwarde	d to:						· · · · · · · · · · · · · · · · · · ·
Business Area / Depa		Addressee	Name & Location:				Forwarded Date:
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Signature / Na	me / Date	Tec	chnical Co Authońzed Signatura	es* Fun	JA Z		Morthage are Fill Williams

^{*} as per signature mandate







SERVICES SALES TAX INVOICE

Original

Service Recipient:

K Electric Limited

KE House, 39-B, Sunset Boulevard, Phase-II,

Defence Housing Authority, Karachi

Ph: 021-32637133 NTN: 1543137-1

3TRN: 1200271600728

Invoice No.: 0059 Invoice Date: 1-Sep-21

Service Provider:

Sindh Transmission & Dispatch Company (Pvt.) Ltd. 3rd Floor, State Life Building No.3, Dr. Ziauddin Ahmed

Road, Karachi

Ph: 021-111-777-832 NTN: 4389053-9 SNTN: 4389053-9

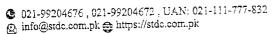
Q. No.	Description of Services	Tariff Heading	Value excluding Sindh Sales Tax		Amount of Sindh Sales Tax	Value inclusive of Sindh Sales Tax
1	Fixed Capacity Wheeling Charges for Indexation for the period January 2020 till June 2020	9854.0000	28,538,454.67	13%	3,709,999.11	32,248,453.78
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-	-	-	-	-	-	-
-	•	-	-	_		-
	-	-	-	-	-	-
	TOTAL		28,538,454.67		3,709,999.11	32,248,453.78

Amount in Words: Thirty Two Million Two Hundred Forty Eight Thousand Four Hundred Fifty Three Rupees and Seventy Eight Paisas E&O.E

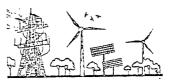
Thanking You.

Sajjad Ahree Junejo General Manager Finance

Sindh Transmission & Dispatch Company (Pvt.) Limited, 3rd Floor, State Life Building No.3, Dr. Ziauddin Ahmed Road, Karachi, Sindh, Pakistan.

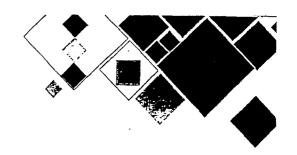












Original

Invoice No.:

KE/CPP/21/023 -

Invoice Date:

1-Sep-21

Bill To:

K Electric Limited

KE House, 39-B, Sunset Boulevard, Phase-II,

Defence Housing Authority, Karachi

Ph: 021-32637133 NTN: 1543137-1 Bill From:

Sindh Transmission & Dispatch Company (Pvt.) Limited 3rd Floor, State Life Building No.3, Dr. Ziauddin Ahmed Road,

Karachi

Ph: 021-111-777-832 NTN: 4389053-9

Dear Sir,

We are furnishing differential invoice for our Fixed Capacity Invoices from 01-January-2020 to 30-June-2020 in accordance with section 5 of the Initialed Tripartite Wheeling Agreement.

TARIFF	Reference Tariff Jan - June 2020	Indexed Tariff Jan - June 2020	Difference Jan - June 2020
Non-Debt Servicing Components	Jan - June 2020	54H - 54HC 2020	Jan - June 2020
perations & Maintenance	0.1411	0.1824	0.0413
Insurance	0.0192	0.0192	0.0000
Return on Equity	0.0935	0.0935	0.0000
Fixed Capacity	0.2538	0.2951	0.0413
Debt Servicing Components			
Principal Repayment	. 0.0913	0.1086	0.0173
Interest	0.1214	0.1921	0.0707
Fixed Capacity	0.2127	0.3007	0.0880
Total Fixed Capacity for All Components	0.4665	0.5958	0.1293
Billed Capacity (KWH)			220,715,040
Total Due Payment (Rs.)			28,538,454.67
Recievable from KE			28,538,454.67
13% Sindh Sales Tax			3,709,999.11
Recievable from KE including SST			32,248,453.78
			E&O.E

Amount in Words: Thirty Two Million Two Hundred Forty Eight Thousand Four Hundred Fifty Three Rupees and Seventy Eight Paisas E&O.E

Wheeling Outage Allowance (KWH)
Cumulative Utilized Wheeling Outage Allowance (KWH) as of June 30, 2020
Remaining Wheeling Outage Allowance (KWH) as of June 30, 2020

13,279,284 773,109

12,506,175

This invoice has been prepared in accordance with NEPRA Determination dated February 10, 2017, June 14, 2018, April 06, 2021 and August 05, 2021 using Reference Tariff without taking into account any One Time Adjustments at COD and the applicable indexations which difference shall be billed upon as per determination by NEPRA. Any tariff chargeable provisionally or otherwise as allowed by NEPRA, prior or after the COD, will be invoiced separately.

Sajjad striker uncje General Manager Finance



Sindh Transmission & Dispatch Company (Pvt.) Limited, 3rd Floor, State Life Building No.3, Dr. Ziauddin Ahmed Road, Karachi, Sindh, Pakistan.

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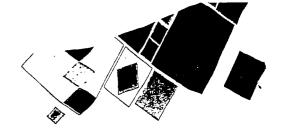




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, Bill Stid		(Formerly K	arachi Electric Supply Cor	npany Limited)		
Vendor Cade	153907	Vendor Nan	me: Sindh Transm	ision & Dispatc	h Compai	
Vendor Bill Deta	ils	Wheeling	Charges True up -	COD (Jan-Jun'	20) (STDC-II) Initiated by
Invoice Dale Bill Receiving Dale	1-Sep-21	Invoice No.	KE/CP/21/024	Amount G.R. No.	32,2	248,453
						Signature / Name / Date
Bill Verification Detail	s					· · · · · · · · · · · · · · · · · · ·
GL Account	cc	Tax Code	Order No.	Amount (In Full R	Punees 5	Remarks
<u>OL / ROOD / R</u>	220040000	700 0000	Order No.			Capacity Wheeling Charges
	12237,0000		Sindh Sale Tax 13 %	3.709	999 (7	Land Officer
				0,700,	Vi	recom Indexaction
					Ju	it was in Independent an - Jul 2020
			Gross Amount	32,248,	453	
Parking No.	/	Less:	Down Payment			
Parking Date + MM			Other Deduction			
Payment Due Date	SA-Oct-21		Amount Paid (70%)			
			Retention			
			LD Charges			
			Net Amount		453	
			I. Tax			
Accounts i	Payable	<u></u>	Amount Payable			
Rupees:-				· 		
Document Forwarded	to:					
Business Area / Depart	ment:	Addressee I	Name & Location:			Forwarded Date:
Verified E	3y		Approved By			
T W			CAMAD MAZHAR DIMESONESS Development OF Transmission & BD K-ELECTRIC LIMITED Technical Commercial			J. 1979 J. J. 1979 J. J. 1979 J. J. 1979 J. 1970 J. 1970 J. 19
Signature / Nam	e / Date		Authorized Signatures		hal Approval	FBA/COOPERATE
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Payment Particular	s					
Payment Doc. No	Date	Bani	k Cheque	No. Che	que Date	Amount (In Full Rupees)
* as per signature n	nandate					







OKIGINAL GELL EMC-AP DP# ELECTRIC

SERVICES SALES TAX INVOICE

Original

Service Recipient:

K Electric Limited

KE House, 39-B, Sunset Boulevard, Phase-II, Defence

Housing Authority, Karachi

Ph: 021-32637133 NTN: 1543137-1

STRN: 1200271600728

0060

Sindh Transmission & Dispatch Company (Pvt.) Ltd.

Ahmed

Sindh Transmission & Dispatch No.3, Dr. Ziauddin Ahmed

Road, Karachi

Ph: 021 Sindh Transmission & Dispatch Company (Pvt.) Ltd.
Sindh Transmission & Dispatch No.3, Dr. Ziauddin Am
Road V

Ph: 021-111-777-832 NTN: 4389053-9

SNTN: 4389053-9

inclusive

		Ţ			
Q. No.	Description of Services	Tariff Heading	Value excluding Sindh Sales Tax	Rate of Sindh Sales Tax	Amount of Sales Sindh Sales
1	Fixed Capacity Wheeling Charges for Indexation for the period January 2020 till June 2020	9854.0000	28,538,454.67	13%	3,709,999.11
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-	-	-	_		
	-		-	-	-
1	70717	-		-	3:709,999.
	TOTAL		28 538 454 67		3.709,9

Amount in Words: Thirty Two Million Two Hundred Forty Eight Thousand Four Hundred Fifty Three E&O.E

Thanking You.

General Manager Finance

Sindh Transmission & Dispatch Company (Pvt.) Limited, 3rd Floor, State Life Building No.3, Dr. Ziauddin Ahmed Road, Karachi, Sindh, Pakistan.

³ 021-99204676, 021-99204672, UAN: 021-111-777-832 info@stdc.com.pk https://stdc.com.pk





DP#____K-ELECTRIC

SERVICES SALES TAX INVOICE

Original

Service Recipient: K Electric Limited

KE House, 39-B, Sunset Boulevard, Phase-II, Defence

Housing Authority, Karachi

Ph: 021-32637133 NTN: 1543137-1

STRN: 1200271600728

Invoice No.: 0060 Invoice Date: 1-Sep-21

Service Provider:

Sindh Transmission & Dispatch Company (Pvt.) Ltd. 3rd Floor, State Life Building No.3, Dr. Ziauddin Ahmed

Road, Karachi

Ph: 021-111-777-832 NTN: 4389053-9 SNTN: 4389053-9

Q. No.	Description of Services	Tariff Heading	Value excluding Sindh Sales Tax	Rate of Sindh Sales Tax	Amount of Sindh Sales Tax	Value inclusive of Sindh Sales Tax
1	Fixed Capacity Wheeling Charges for Indexation for the period January 2020 till June 2020	9854.0000	28,538,454.67	13%	3,709,999.11	32,248,453.78
	-	-	-	-	-	-
-	-	-	-	-		-
	-	-	-	-	-	
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
	TOTAL		28,538,454.67		3;709,999.11	32,248,453.78

Amount in Words: Thirty Two Million Two Hundred Forty Eight Thousand Four Hundred Fifty Three Rupees and Seventy Eight Paisas E&O.E

Thanking You.

Sajjad Allmed June of General Manager Finance

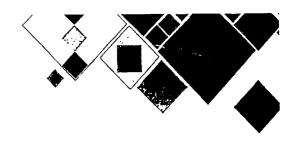
^{● 021-99204676, 021-99204672,} UAN: 021-111-777-832 ② info@stdc.com.pk ⊕ https://stdc.com.pk





Sindh Transmission & Dispatch Company (Pvt.) Limited, 3rd Floor, State Life Building No.3, Dr. Ziauddin Ahmed Road, Karachi, Sindh, Pakistan.





TRANSMISSION CAPACITY INVOICE For Fixed Capacity Wheeling Charges

Original

Invoice No.:

KE/CPP/21/024

Invoice Date:

1-Sep-21

Bill To:

K Electric Limited

KE House, 39-B, Sunset Boulevard, Phase-II, Defence

Housing Authority, Karachi

Ph: 021-32637133

NTN: 1543137-1

Bill From:

Sindh Transmission & Dispatch Company (Pvt.) Limited

3rd Floor, State Life Building No.3, Dr. Ziauddin Ahmed Road,

Karachi

Ph: 021-111-777-832

NTN: 4389053-9

Dear Sir,

We are furnishing differential invoice for our Fixed Capacity Invoices from 01-January-2020 to 30-June-2020 in accordance with section 5 of the Initialed Tripartite Wheeling Agreement.

TARIFF	Reference Tariff Jan - June 2020	Indexed Tariff Jan - June 2020		ifference an - June 2020
Non-Debt Servicing Components				
Operations & Maintenance	0.1411		0.1824	0.0413
Insurance	0.0192	2	0.0192	0.0000
Return on Equity	0.0935	i	0.0935	0.0000
Fixed Capacity	0.2538	3	0.2951	0.0413
Debt Servicing Components				
Principal Repayment	0.0913	3	0.1086	0.0173
Interest	0.1214	.	0.1921	0.0707
Fixed Capacity	0.212	7	0.3007	0.0880
Total Fixed Capacity for All Components	0.466	5	0.5958	0.1293
Billed Capacity (KWH)				220,715,040
Total Due Payment (Rs.)			_	28,538,454.67
Recievable from KE				28,538,454.67
13% Sindh Sales Tax			_	3,709,999.11
Recievable from KE including SST			/_	32,248,453.78
-				E&O.E
Amount to Manda, The Committee of the Artifician Transfer of	Pauls, Plate Thansand Fau	11	There Dune	on and Couganty Fie

Amount in Words: Thirty Two Million Two Hundred Forty Eight Thousand Four Hundred Fifty Three Rupees and Seventy Eight Paisas

E&O.E

Wheeling Outage Allowance (KWH) Cumulative Utilized Wheeling Outage Allowance (KWH) as of June 30, 2020 Remaining Wheeling Outage Allowance (KWH) as of June 30, 2020

13,279,284

773,109

12,506,175

This invoice has been prepared in accordance with NEPRA Determination dated February 10, 2017, June 14, 2018, April 06, 2021 and August 05, 2021 using Reference Tariff without taking into account any One Time Adjustments at COD and the applicable Note: indexations which difference shall be billed upon as per determination by NEPRA. Any tariff chargeable provisionally or otherwise as allowed by NEPRA, prior or after the COD, will be invoiced separately.

Sindh Transmission & Dispatch Company (Pvt.) Limited, 3rd Floor, State Life Building No.3, Dr. Ziauddin Ahmed Road, Karachi, Sindh, Pakistan.

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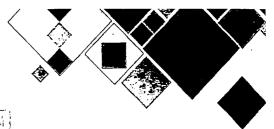




(Formerly Karachi Electric Supply Company Limited

Incoming Bill Stic	ker		naciii Becilio Odppiy Odi			
Vendor Code	153907	Vendor Nan	ne: Sindh Transm	ision & Dispa	tch Compái	ny (Pvt) Limited
Vendor Bill Detai	ils	Wheeling	Charges <u>True up -</u>	· COD (Jul-Ded	c'20) (STDC-I) Initiated by
	i		,	•		
Invoice Date		7	KE/CP/21/025	Amount	13,6	541,246
Bill Receiving Date	1-Sep-21	P. O. No.	49-3229	G.R. No.		
<u></u>						Signature / Nama / Date
Bill Verification Details	~					\
GL Account	cc	Tax Code	Order No.	Amount (In Ful	(Runees) F	Remarks
GE ACCOUNT	220040000	74X CODE	Oraci IVo.			Capacity Wheeling Charges
	220040000		Sindh Sale Tax 13 %	(50		
			Sinun Sale Tax 13 %	1,00	1 V	itarim Indexation ul-Dec'roro
					a	
		-			-10	m- noc 5000
		 	Gross Amount	13 64	1,246	
Parking No.		Less ;	Down Payment		artic began artisperi	
Parking Date		1 2033,	Other Deduction	1886 888 888 888 1 58 1 1 1 1 1 1 1 1 1 1 1	780 - 470 Feb 50	
- VN7	13 G-061-21	1		 		
Payment Due Date	1095-21		Amount Paid (70%)		arisis (1988)	
			Retention		14 (TRUS 2004)	
			LD Charges	12.64	1,246	
			Net Amount	13,04	1,240	
Accounts I	Parable	1	Amount Payable			
Rupees:-	вувые	<u> </u>	Amount rayable	<u> </u>		
Document Forwarded		T				
Business Area / Depart	ment:	Addressee	Name & Location:			Forwarded Date:
Verified B	Ву		Approved By		`	
T 11				$\mathbf{O} \setminus \mathbf{O}'$	(M)	ر نا العد
1) - 1/1		1.1	STHAR WAN	1240	1	ANPASHA
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		R-GP	TOTICALE LIMIT FOR COL	nmercial	The state of the	Millian oran est LL
Signature / Nam	e / Date		Authorized Signature	s•\ Fund	of the Approv	
Payment Particular	s					
Payment Doc. No	Date	Ban	k Chequ	ie No. (Cheque Date	Amount (In Full Rupees)
 	-	<u> </u>				
		-				
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L		<u> </u>				





O 'GINAL SEEN BMC-AF

SERVICES SALES TAX INVOICE

Original _____

Service Recipient:

K Electric Limited

KE House, 39-B, Sunset Boulevard, Phase-II,

Defence Housing Authority, Karachi

Ph: 021-32637133 NTN: 1543137-1

STRN: 1200271600728

Invoice No.: 0061 Invoice Date: 1-Sep-21

Service Provider:

Sindh Transmission & Dispatch Company (Pvt.) Ltd. 3rd Floor, State Life Building No.3, Dr. Ziauddin Ahmed

Road, Karachi

Ph: 021-111-777-832 NTN: 4389053-9 SNTN: 4389053-9

Q. No.	Description of Services	Tariff Heading	Value excluding Sindh Sales Tax	Rate of Sindh Sales Tax	Amount of Sindh Sales Tax	Value inclusive of Sindh Sales Tax
1	Fixed Capacity Wheeling Charges for Indexation for the period July 2020 till December 2020	9854.0000	12,071,899.97	13%	1,569,347.00	13,641,246.96
-	<u>-</u>	-	•	-	-	-
-	-	_	-	-	-	-
-	-	-	-	-	-	-
-	-	•	-	-	-	-
	-	-	-	-	-	•
	-	-	-	-	-	-
	TOTAL		12,071,899.97		1,569,347.00	13,641,246.96

Amount in Words: Thirteen Million Six Hundred Forty One Thousand Two Hundred Forty Six Rupees and Ninety Six Paisas E&O.E

Thanking You.

General Manager Finance

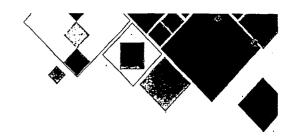
^{● 021-99204676, 021-99204672,} UAN: 021-111-777-832 ② info@stdc.com.pk 会 https://stdc.com.pk





Sindh Transmission & Dispatch Company (Pvt.) Limited, 3rd Floor, State Life Building No.3, Dr. Ziauddin Ahmed Road, Karachi, Sindh, Pakistan.





Original

Invoice No.:

KE/CPP/21/025

Invoice Date:

1-Sep-21

Bill To:

K Electric Limited

KE House, 39-B, Sunset Boulevard, Phase-II,

Defence Housing Authority, Karachi

Ph: 021-32637133 NTN: 1543137-1 Bill From:

Sindh Transmission & Dispatch Company (Pvt.) Limited

3rd Floor, State Life Building No.3, Dr. Ziauddin Ahmed Road,

Karachi

Ph: 021-111-777-832 NTN: 4389053-9

Dear Sir,

We are furnishing differential invoice for our Fixed Capacity Invoices from 01-July-2020 to 31-December-2020 in accordance with section 5 of the Initialed Tripartite Wheeling Agreement.

	Reference Tariff	Indexed Tariff	Difference
TARIFF	Jul - Dec 2020	Jul - Dec 2020	Jul - Dec 2020
Non-Debt Servicing Components			
Operations & Maintenance	0.141	1 0.182	4 0.0413
nsurance	0.019	2 0.019	0.0000
Return on Equity	0.093	5 0.093	5 0.0000
Fixed Capacity	0.253	8 0.295	0.0413
Debt Servicing Components			
Principal Repayment	0.091	3 0.108	36 0.0173
Interest	0.121	4 0.116	-0.0045
Fixed Capacity	0.212	7 0.225	55 0.0128
Total Fixed Capacity for All Components	0.466	5 0.520	0.0541
Billed Capacity (KWH)			223,140,480
Total Due Payment (Rs.)			12,071,899.97
Recievable from KE			12,071,899.97
13% Sindh Sales Tax			1,569,347.00
Recievable from KE including SST			/13,641,246.96
3.			E&O.E

Amount in Words: Thirteen Million Six Hundred Forty One Thousand Two Hundred Forty Six Rupees and Ninety Six Paisas E&O.E

Wheeling Outage Allowance (KWH)

13,279,284

Cumulative Utilized Wheeling Outage Allowance (KWH) as of December 31, 2020

773,109

Remaining Wheeling Outage Allowance (KWH) as of December 31, 2020

12,506,175

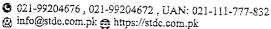
Note:

This invoice has been prepared in accordance with NEPRA Determination dated February 10, 2017, June 14, 2018, April 06, 2021 and August 05, 2021 using Reference Tariff without taking into account any One Time Adjustments at COD and the applicable indexations which difference shall be billed upon as per determination by NEPRA. Any tariff chargeable provisionally or otherwise as allowed by NEPRA, prior or after the COD, will be invoiced separately.



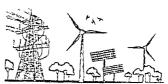


Sindh Transmission & Dispatch Company (Pvt.) Limited. 3rd Floor, State Life Building No.3, Dr. Ziauddin Ahmed Road, Karachi, Sindh, Pakistan.













(Formerly Karachi Electric Supply Company Limited)

Vendor Code	153907	Vendor Nar	ne: Sindh Transi	mision & Dispa	tch Company (Pvt)	Limited
Vendor Bill Deta	ails	Wheeling	Charges True u	o - COD (Jul-Dec	c'20) / (STDC-II)	Initiated by
Invoice Date	1-Sep-21	Invoice No.	KE/CP/21/026	Amount	13,641,246	
Bill Receiving Date	1-Sep-21	P. O. No.	99-32-25	G.R. No.		()
		,				Signature / Name / Date

Bill Verification Details					
GL Account	cc	Tax Code	Order No.	Amount (In Full Rupees	s) Remarks
	220040000			12,071,899	Fixed Capacity Wheeling Charges
			Sindh Sale Tax 13 %	1,569,347	Interior Indexallon
					Interdre Indexation Jul-Dac '2020
	·		Gross Amount	13,641,246	
Parking No.		Less:	Down Payment	5	
Parking Date M			Other Deduction		
Payment Due Date	0.60ct-21		Amount Paid (70%)		
			Retention		
			LD Charges		
			Net Amount	/ 13,641,246	
	·		I.Tax	4	
Accounts I	Payable		Amount Payable		

Document Forwarded to:		
Business Area / Department:	Addressee Name & Location:	Forwarded Date:
		-

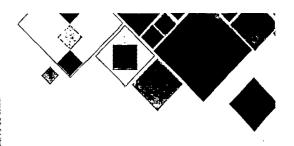
Verified By	Approved By MAZHAR pichalf Business Development BF Transmission & BD M-RESCITIS WHITED Technical	PART TO THE THE PART OF THE PA
Signature / Name / Date	Authorized Signatures Functional	Approval FBA LEGO

ayment Doc. No	Date	Bank	Cheque No.	Cheque Date	Amount (In Full Rupees)
	1	ł			
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		·		 	
					· · · · · · · · · · · · · · · · · · ·

^{*} as per signature mandate

Box of





DP#_ K-ELECTRIC

SERVICES SALES TAX INVOICE

Original

Service Recipient:

K Electric Limited

KE House, 39-B, Sunset Boulevard, Phase-II, Defence

Housing Authority, Karachi

Ph: 021-32637133 NTN: 1543137-1

STRN: 1200271600728

Invoice No.: 0062 Invoice Date: 1-Sep-21

Service Provider:

Sindh Transmission & Dispatch Company (Pvt.) Ltd. 3rd Floor, State Life Building No.3, Dr. Ziauddin Ahmed

Road, Karachi

Ph: 021-111-777-832 NTN: 4389053-9 SNTN: 4389053-9

Q. No.	Description of Services	Tariff Heading	Value excluding Sindh Sales Tax	Rate of Sindh Sales Tax	Amount of Sindh Sales Tax	Value inclusive of Sindh Sales Tax
1	Fixed Capacity Wheeling Charges for Indexation for the period July 2020 till December 2020	9854.0000	12,071,899.97	13%	1,569,347.00	13,641,246.96
•	-	-	-	-	-	-
-	-	-	-	-	•	-
-	-	_	-	-	-	•
•	•	-	-	-	-	•
-	-	-	-	-	-	-
<u> </u>	-		-	-	-	-
	TOTAL		12,071,899.97		1,569,347.00	13,641,246.96

Amount in Words: Thirteen Million Six Hundred Forty One Thousand Two Hundred Forty Six Rupees and Ninety Six Paisas E&O.E

Thanking You.

General Manager Finance

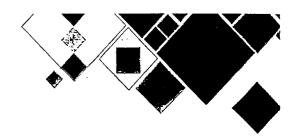
Sindh Transmission & Dispatch Company (Pvt.) Limited, 3rd Floor, State Life Building No.3, Dr. Ziauddin Ahmed Road, Karachi, Sindh, Pakistan.

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Difference

TRANSMISSION CAPACITY INVOICE For Fixed Capacity Wheeling Charges

Original

Invoice No.:

KE/CPP/21/026

Invoice Date:

1-Sep-21

Bill To:

K Electric Limited

KE House, 39-B, Sunset Boulevard, Phase-II, Defence

Housing Authority, Karachi

Ph: 021-32637133 NTN: 1543137-1 Bill From:

Sindh Transmission & Dispatch Company (Pvt.) Limited

3rd Floor, State Life Building No.3, Dr. Ziauddin Ahmed Road,

Karachi

Ph: 021-111-777-832 NTN: 4389053-9

Deference Toriff Indeved Tariff

Dear Sir,

We are furnishing differential invoice for our Fixed Capacity Invoices from 01-July-2020 to 31-December-2020 in accordance with section 5 of the Initialed Tripartite Wheeling Agreement.

TARIFF	Jul - Dec 2020	Jul - Dec 2020	Jul - Dec 2020
Non-Debt Servicing Components			:
Operations & Maintenance	0.1411	0.1824	
Insurance	0.0192	0.0192	0.0000
Return on Equity	. 0.0935	0.0935	0.0000
Fixed Capacity	0.2538	0.2951	0.0413
Debt Servicing Components			
Principal Repayment	0.0913	0.1086	0.0173
Interest	0.1214	0.1169	-0.0045
Fixed Capacity	0.212	7 0.2255	0.0128
Total Fixed Capacity for All Components	0.466	5 0.5206	0.0541
Billed Capacity (KWH)			223,140,480
Total Due Payment (Rs.)			12,071,899.97
Recievable from KE			12,071,899.97
13% Sindh Sales Tax			1,569,347.00
Recievable from KE including SST			13,641,246.96
ŭ			E&O.E

Amount in Words: Thirteen Million Six Hundred Forty One Thousand Two Hundred Forty Six Rupees and Ninety Six Paisas E&O.E

Wheeling Outage Allowance (KWH) 13,279,284

Cumulative Utilized Wheeling Outage Allowance (KWH) as of December 31, 2020 773,109

Remaining Wheeling Outage Allowance (KWH) as of December 31, 2020 12,506,175

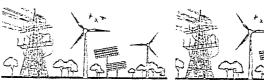
This invoice has been prepared in accordance with NEPRA Determination dated February 10, 2017, June 14, 2018, April 06, 2021

Note: and August 05, 2021 using Reference Tariff without taking into account any One Time Adjustments at COD and the applicable indexations which difference shall be billed upon as per determination by NEPRA. Any tariff chargeable provisionally or otherwise as allowed by NEPRA, prior or after the COD, will be invoiced separately.

Sajjad Alber Junejo
General Manager Finance

Sindh Transmission & Dispatch Company (Pvt.) Limited, 3rd Floor, State Life Building No.3, Dr. Ziauddin Ahmed Road Karachi, Sindh, Pakistan.

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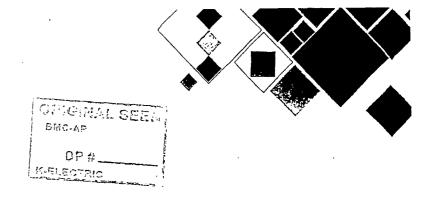
(Formerly Karachi Electric Supply Company Limited

Incoming Bill Stice	ker						
Vendor Code	153907	Vendor Na	me: Sindh Transm	ision & Dispat	tch Comp	any (Pvt)	
Vendor Bill Deta	ils	Wheeling	g Charges True up	- COD (Jan-Jui	n'21)	(STDC-I)	Initiated by
Invoice Date			KE/CP/21/027	Amount		7,164,203	4Mn/
Bill Receiving Date	1-Sep-21	P. O. No.	19-3226	G.R. No.			_/ X V
							Signeture / Name X Date
Bill Verification Details	s						
GL Account	СС	Toy Codo	O-dos Ma	Amount (In Full	Puscasi	Pomories	
GL Account		Tax Code	Order No.	Amount (In Full		Remarks	
	220040000.			15,189			Wheeling Charges
			Sindh Sale Tax 13 %	1,972	4,643 (tuteour	n Indexilian
					;	Jun 7	20/0221
					\ \		" WH
			Gross Amount	17,164	4.203		<u>.</u>
Parking No.		Less:	7		Gerselle Gerselle		
Parking Date 4	ļ ———	1	Other Deduction	ETER EL MITTUELLE LE .	1. N. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1.		
/ / /	0.Á-0ct-21						
Payment Due Date	- <u>UH-OC!-21</u>		Amount Paid (70%)		QBA [[5]		
			Retention		*1370,0713		
		1	LD Charges	47.46	4 202		
			Net Amount	17,164	4,203		
		1	I.Tax		3377243		
Accounts I	Payable	<u> </u>	Amount Payable	1/			
Rupees:-							
Document Forwarded	to:						
Business Area / Dopart	ment:	Addressee .	Name & Location:				Forwarded Date:
L		<u>)</u>					······································
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Signature / Nam	ne / Date		Authorized Signature	s*\\Funs	Appro	Ovai	Was Supering Control of the
					<u> </u>		* A SEC
Payment Particular	rs				20		and the East Direct
Payment Doc. No	Date	Bai	nk Cheq	ue No.	Cheque Date	e An	nount (In Full Rupees)
		 					
	-	ļ				_	

* as per signature mandate

1: 1:00





SERVICES SALES TAX INVOICE

Original

Service Recipient:

K Electric Limited

KE House, 39-B, Sunset Boulevard, Phase-II,

Defence Housing Authority, Karachi

Ph: 021-32637133 NTN: 1543137-1

STRN: 1200271600728

Invoice No.: 0063 Invoice Date: 1-Sep-21

Service Provider:

Sindh Transmission & Dispatch Company (Pvt.) Ltd. 3rd Floor, State Life Building No.3, Dr. Ziauddin Ahmed

Road, Karachi

Ph: 021-111-777-832 NTN: 4389053-9 SNTN: 4389053-9

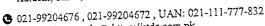
Q. No.	Description of Services	Tariff Heading	Value excluding Sindh Sales Tax	Rate of Sindh Sales Tax	Amount of Sindh Sales Tax	Value inclusive of Sindh Sales Tax
1	Fixed Capacity Wheeling Charges for Indexation for the period January 2021 till June 2021	9854.0000	15,189,560.54	13%	1,974,642.87	17,164,203.41
-	_	-	-	-	-	-
-	-	-	•	-	-	· •
-	-	_	-	-	_	-
-	-	-	•	-	-	•
-	-	-	_	-	_	_
-	•	-	-	-	-	
	TOTAL		15,189,560.54		1,974,642.87	17,164,203.41

Amount in Words: Seventeen Million One Hundred Sixty Four Thousand Two Hundred Three Rupees and Forty One Paisas E&O.E

Thanking You.

General Vlanager Finance

Sindh Transmission & Dispatch Company (Pvt.) Limited, 3rd Floor, State Life Building No.3, Dr. Ziauddin Ahmed Road, Karachi, Sindh, Pakistan.

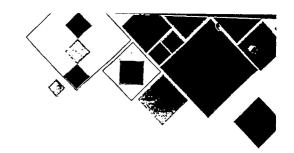


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Original

Invoice No.:

KE/CPP/21/027

Invoice Date:

1-Sep-21

Bill To:

K Electric Limited

KE House, 39-B, Sunset Boulevard, Phase-II, Defence Housing Authority, Karachi

Ph: 021-32637133 NTN: 1543137-1 Bill From:

Sindh Transmission & Dispatch Company (Pvt.) Limited 3rd Floor, State Life Building No.3, Dr. Ziauddin Ahmed Road,

Karach

Ph: 021-111-777-832 NTN: 4389053-9

Dear Sir,

We are furnishing differential invoice for our Fixed Capacity Invoices from 01-January-2021 to 30-June-2021 in accordance with section 5 of the Initialed Tripartite Wheeling Agreement.

Insurance 0.0192 0.0192 0.0000 Return on Equity 0.0935 0.0935 0.0000		Reference Tariff	Indexed Tariff	Difference
Operations & Maintenance 0.1411 0.1970 0.0559 Insurance 0.0192 0.0192 0.0192 Return on Equity 0.0935 0.0935 0.0000	TARIFF	Jan - June 2021	Jan - June 2021	Jan - June 2021
Insurance 0.0192 0.0192 0.0000 Return on Equity 0.0935 0.0935 0.0000	Non-Debt Servicing Components	•		
Return on Equity 0.0935 0.0935 0.0000	Operations & Maintenance	0.141	0.1970	0.0559
0.0000	Insurance	0.0192	0.0192	0.0000
	Return on Equity	0.0935	0.0935	0.0000
	Fixed Capacity	0.2538	0.3097	
Debt Servicing Components	Debt Servicing Components			
Principal Repayment 0.0913 0.1184 0.0271	Principal Repayment	0.0913	0.1184	0.0271
Interest 0.1214 0.1077 -0.0137	Interest	0.1214	0.1077	-0.0137
Fixed Capacity 0.2127 0.2261 0.0134	Fixed Capacity	0.2127	0.2261	0.0134
Total Fixed Capacity for All Components 0.4665 0.5357 0.0692	Total Fixed Capacity for All Components	0.4665	0.5357	0.0692
Billed Capacity (KWH) 219,502,320	Billed Capacity (KWH)			219,502,320
Total Due Payment (Rs.) 15,189,560.54	Total Due Payment (Rs.)			15,189,560.54
Recievable from KE 15,189,560.54	Recievable from KE			15,189,560.54
13% Sindh Sales Tax	13% Sindh Sales Tax			1,974,642.87
Recievable from KE including SST 17,164,203.41	Recievable from KE including SST		_	17,164,203.41
E&O.E			<	E&O.E

Amount in Words: Seventeen Million One Hundred Sixty Four Thousand Two Hundred Three Rupees and Forty One Paisas E&O.E

Wheeling Outage Allowance (KWH)
Cumulative Utilized Wheeling Outage Allowance (KWH) as of June 30, 2021
Remaining Wheeling Outage Allowance (KWH) as of June 30, 2021

13,279,284

763,007

12,516,277

This invoice has been prepared in accordance with NEPRA Determination dated February 10, 2017, June 14, 2018, April 06, 2021 and August 05, 2021 using Reference Tariff without taking into account any One Time Adjustments at COD and the applicable indexations which difference shall be billed upon as per determination by NEPRA. Any tariff chargeable provisionally or otherwise as allowed by NEPRA, prior or after the COD, will be invoiced separately.

Sajjad Ahujed Inches
General Manager Finance

General Manager Finance

Note:

Sindh Transmission & Dispatch Company (Pvt.) Limited, 3rd Floor, State Life Building No.3, Dr. Ziauddin Ahmed Road Karachi, Sindh, Pakistan.

③ 021-99204676, 021-99204672, UAN: 021-111-777-832 ② info@stdc.com.pk **⑤** https://stdc.com.pk









(Formerly Karachi Electric Supply Company Limited)

Vendor Code	153907	Vendor Nar	_{ne:} Sindh Trans	mision & Dispat	tch Company (Pvt)	Limited /_Initiated by /
Vendor Bill Deta	ails	Wheeling	Charges True u	p - COD (Jan-Jui	n'21) (STDC-II)	1/20
Invoice Date	1-Sep-21	Invoice No.	KE/CP/21/028	Amount	17,164,203	
Bill Receiving Date	1-Sep-21	P. O. No.	99-322	7 G.R. No.		
	7,	-	11.2	/		Spnature / Name / Date

Bill Verification Detail	ls				
GL Account	cc	Tax Code	Order No.	Amount (lp Full Rupees	s) Remarks
	220040000			15,189,561	Fixed Capacity Wheeling Charges
			Sindh Sale Tax 13 %	1,974,643	
			Gross Amount	/ 17,164,203	
Parking No.	,	Less:	Down Payment		
Parking Date	i/		Other Deduction		
Payment Due Date	0A-0ci-21		Amount Paid (70%)		
	- L'Vigh		Retention		
			LD Charges		
			Net Amount	/17,164,203	
			I.Tax		
Accounts	Payable		Amount Payable		

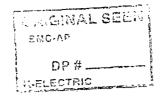
Document Forwarded to:		
Business Area / Department:	Addressee Name & Location;	Forwarded Date:

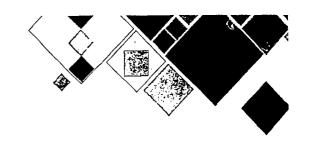
Verified By	Approved By FAHAD MAZHAR DUMBERGINGS Development BY Fransmission & BD K-ELECTRIC LIMITED Technical Commercial	A STATE OF THE STA	MUHAMMAR FATAN PASHA MUHAMMAR HAR BORICE MUSAR STANDAR HAR EN GARCE MUSAR STANDAR HAR EN GARCE
Signature / Name / Date	Authorized Signatures *	Functional Approval	FBA / GOO *

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^{*} as per signature mandate







SERVICES SALES TAX INVOICE

Original

Service Recipient:

K Electric Limited

KE House, 39-B, Sunset Boulevard, Phase-II, Defence

Housing Authority, Karachi

Ph: 021-32637133 NTN: 1543137-1

STRN: 1200271600728

Invoice No.: 0064 Invoice Date: 1-Sep-21

Service Provider:

Sindh Transmission & Dispatch Company (Pvt.) Ltd. 3rd Floor, State Life Building No.3, Dr. Ziauddin Ahmed

Road, Karachi

Ph: 021-111-777-832 NTN: 4389053-9 SNTN: 4389053-9

Q. No.	Description of Services	Tariff Heading	Value excluding Sindh Sales Tax	Rate of Sindh Sales Tax	Amount of Sindh Sales Tax	Value inclusive of Sindh Sales Tax
1	Fixed Capacity Wheeling Charges for Indexation for the period January 2021 till June 2021	9854.0000	15,189,560.54	13%	1,974,642.87	17,164,203.41
-	_	-	-	-	-	•
		-	-	-	-	-
	-	-	-	-	-	•
	-	-	•	-	_	-
-	•	-	-	-	_	-
-		-	-	-	-	-
	TOTAL		15,189,560.54		1,974,642.87	17,164,203.41

Amount in Words: Seventeen Million One Hundred Sixty Four Thousand Two Hundred Three Rupees and Forty One Paisas E&O.E

Thanking You.

General Manager Finance

info@stdc.com.pk https://stdc.com.pk

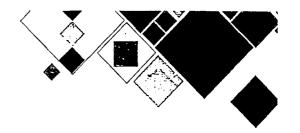




Sindh Transmission & Dispatch Company (Pvt.) Limited, 3rd Floor, State Life Building No.3, Dr. Ziauddin Ahmed Road, Karachi, Sindh, Pakistan.

^{© 021-99204676, 021-99204672,} UAN: 021-111-777-832





TRANSMISSION CAPACITY INVOICE For Fixed Capacity Wheeling Charges

Original

Invoice No.:

KE/CPP/21/028

Invoice Date:

1-Sep-21

Bill To:

K Electric Limited

KE House, 39-B, Sunset Boulevard, Phase-II, Defence

Housing Authority, Karachi

Ph: 021-32637133 NTN: 1543137-1

Bill From:

Sindh Transmission & Dispatch Company (Pvt.) Limited

3rd Floor, State Life Building No.3, Dr. Ziauddin Ahmed Road,

Karachi

Ph: 021-111-777-832 NTN: 4389053-9

Dear Sir,

We are furnishing differential invoice for our Fixed Capacity Invoices from 01-January-2021 to 30-June-2021 in accordance with section 5 of the Initialed Tripartite Wheeling Agreement.

TARIFF	Reference Tariff Jan - June 2021	Indexed Tariff Jan - June 2021		Difference Jan - June 2021
Non-Debt Servicing Components				
Operations & Maintenance	0.1411		0.1970	0.0559
Insurance	0.0192		0.0192	0.0000
Return on Equity	0.0935		0.0935	0.0000
Fixed Capacity	0.2538		0.3097	0.0559
Debt Servicing Components		•		
Principal Repayment	0.0913	,	0.1184	0.0271
Interest	0.1214		0.1077	-0.0137
Fixed Capacity	0.212		0.2261	0.0134
Total Fixed Capacity for All Components	0.466	5	0.5357	0.0692
Billed Capacity (KWH)			-	219,502,320
Bined Capacity (KWII)			-	217,0 \ 0,0 20
Total Due Payment (Rs.)	·		-	15,189,560.54
Recievable from KE				15,189,560.54
13% Sindh Sales Tax				/ 1,974,642.87
Recievable from KE including SST			/	17,164,203.41
Medicianie i out ten metaning no r			€.,	E&O.E

Amount in Words: Seventeen Million One Hundred Sixty Four Thousand Two Hundred Three Rupees and Forty One Paisas E&O.E

Wheeling Outage Allowance (KWH) Cumulative Utilized Wheeling Outage Allowance (KWH) as of December 31, 2020 Remaining Wheeling Outage Allowance (KWH) as of December 31, 2020

13,279,284

763,007

12,516,277

This invoice has been prepared in accordance with NEPRA Determination dated February 10, 2017, June 14, 2018, April 06, 2021 Note: and August 05, 2021 using Reference Tariff without taking into account any One Time Adjustments at COD and the applicable indexations which difference shall be billed upon as per determination by NEPRA. Any tariff chargeable provisionally or otherwise as allowed by NEPRA prior or after the COD, will be invoiced separately.

Sindh Transmission & Dispatch Company (Pvt.) Limited 3rd Floor, State Life Building No.3, Dr. Ziauddin Ahmed Road Karachi, Sindh, Pakistan.

3 021-99204676, 021-99204672, UAN: 021-111-777-832 info@stdc.com.pk thttps://stdc.com.pk



