For information & n.a. Please

• 5A(Tariff-I)
Copy to:

• DG (MAE)

• M (Tariff)

Ref No. KE/BPR/NEPRA/2021/946

April 28, 2021

Mr. Syed Safeer Hussain,

Registrar,

National Electric Power Regulatory Authority,

NEPRA Tower, Attaturk Avenue (East),

Sector G-5/1,

Islamabad.

Subject: Quarterly variation for the quarter January 2021 to March 2021 under Multi-Year Tariff 2017 – 2023

Dear Sir,

This is with reference to the mechanism for monthly and quarterly variations provided in the Multi-Year Tariff Determination of K-Electric Limited (KE) dated July 5, 2018 (MYT), notified vide SRO No. 576 (I)/2019 dated May 22, 2019.

In this regard, please find attached calculation of quarterly variation for the quarter January 2021 to March 2021 along with relevant supports, for Authority's approval.

Quarter	Quarterly Variation per unit
January 2021 to No.	(PKR / KN/h)
January 2021 to March 2021	0.366

KE dispatches as per Economic Merit Order from its own generating units (with the available fuel resources) and import from external sources. It is also certified that the cost of fuel and power purchase claim does not include any amount of late payment surcharge / mark-up / interest. Requisite details including generation statistic sheets and invoices have already been submitted with monthly cost variations for the months of January 2021 to March 2021.

Heat Rate

In the MYT, NEPRA determined provisional Heat rates for KE's generating plants and directed KE to conduct fresh Heat rate test for its plants, based on which final Heat rates will be determined by NEPRA.

In this regard, NEPRA has issued its decision on Heat rate for BQPS – II plant on January 01, 2020 and accordingly the calculations are based on Heat rates determined therein.

Further, with respect to Heat Rates of KCCP, SGTPS & KGTPS, NEPRA issued its determination on September 02, 2020 and January 18, 2021 respectively, against which KE has filed review motions. The required adjustment will be incorporated after the final heat rates are determined.

Moreover, Heat rate test of BQPS I Plant has been conducted and Independent Engineers' reports have been submitted to NEPRA. The working for required adjustment will be submitted to NEPRA after determination of final Heat rates BQPS I based on the test results.

Page 1 of 2

KE House, 39-B, Sunset Boulevard, Phase-II, Defence Housing Authority, Karachi

www.ke.com.pk © 92-21-3263-7133, 92-21-3870-9132, UAN: 111-537-211

14051-142021-



Further, KE would humbly request NEPRA for expeditious processing of pending monthly variations for June 2020 to March 2021 and quarterly tariff variations for the period April 2020 to December 2020.

Sincerely,

Ayaz Jaffar Ahmed Director - Finance & Regulations

Enclosed:

- Calculation sheet of quarterly adjustment January 2021 to March 2021
- Supporting Documents for the quarter January 2021 to March 2021

K ELECTRIC LIMITED

QUARTERLY ADJUSTMENT IN TARIFF DUE TO VARIATION IN FUEL AND POWER INCLUDING O&M AND CAPACITY CHARGES	PURCHASE COST	Quarter ended Mar 2021	
		1	
•			viar-21
Required adjustment in Tariff		haaannaa	
Quarterly Revision to reset price levels	R≤/kWh		0.854
Unrecovered Cost for current quarter	Rs/kWh		0.671
Reversal of unrecovered cost of previous quarter	Rs/kWh		(1.159)
Total Required adjustment in KE's Tariff	Rs/kWh	20042200000	0.366
Total Required adjustment in KE's Tariff	Ps/kWh		36.637
Quarterly Revision to reset price levels			
Units Sent Out	GWh		1,568.671
T&D Losses allowed	GWh		16.80%
Units billed	GWħ		1,305.134
Cost of Fuel - KE - Note 1	Mill Rs	3:	2,467.377
		Dec-20 Mar-21 Va	ariation
Weighted Average Firel cost per unit billed	Rs/Kwh	6.904 9.553	2.649
Cost of Power Purchases			viar-21
- Fuel Cost	Mill Rs	1	5,299.675
- O&M ≥nd Capacitγ Cost	Mill Rs		3,616.709
- Total Cost of Power Purchases	Mill Rs		8,916.384
Weighted Average Cost of Power Purchases (cost per unit billed)		Dec-20 Mar-21	
- Fuel Cost - Note 2	Rs/kWh	4.910 4.061	(0.850)
- O&M Cost and capacity cost - Note 2	Rs/kWh	3.716 2.771	(0.945)
- Total Cost of Power Purchases	Rs/kWh	8.62€ 6.832	(1.794)
QUARTERLY INCREASE/DECREASE IN COST PER UNIT BILLED			
- Cost of Fuei - KE	Rs/kWh		2.649
- Cost of Power Purchases - Total	Rs/kWh		(1.794)
- Total Cost Variation	Rs/kWh	<u> </u>	0.854

Note 1: Includes installment of GIDC arrears billed by SSGC as per Supreme Court order dated November 02, 2020.

Note 2: CPPA-G fuel cost for the month of March 2021 is based on NEPRA's determination for the month of February 2021 (latest determined). Further, Quarterly Variations filled for the quarter ended December 2020 includes fuel cost and O&M of CPPA-G for the month of December 2020 based on NEPRA's determination for the month of November 2020 (latest determined at that time), however, the same has been updated based on NEPRA's determination for the month of December 2020 in Reference Cost.

Note 3: Please note that the latest SOT determined by NEPRA, applicable for the quarter April to June 2020, is in continuation of SoTs determined by NEPRA vide its decision dated December 31, 2019 which were based on sales mix of FY 17 to 19. However, post MYT notification on May 22, 2019 updated terms and conditions have been applied including changes in definition of lifeline consumers and conversion of eligible consumers to "A3" category along with enabling of Time of Use (ToU) metering for Residential and Commercial consumers etc. Accordingly, K£ would request NEPRA to adjust the impact while issuing determination of Quarterly SoTs.

K ELECTRIC LIMITED

QUARTERLY ADJUSTMENT IN TARIFF DUE TO VARIATION IN FUEL AND POWER PURCHASE COST	
INCLUDING O&M AND CAPACITY CHARGES	Quarter ended Mar 2021

ADJUSTMENT IN TARIFF DUE TO UNRECOVERED COST			Dec-20	Jan-21	Feb-21	Mar-21	QTR
			Reference				
Units Sent Out	GWh	a		1,037.940	1,111,775	1,568.671	
T&D Losses allowed		ь		1.6.8%	16.8%	16.8%	
Units billed	GWh	c = a x (1-b)		863.566	924.997	1,305 134	3,093.697
a. Q&M and Capacity cost of Power purchases							
O&M and Capacity cost of Power purchases	MIII Rs	ď		3,360.979	3,136.521	3,616.709	
O&M and Capacity cost of power purchases (per unit billed)	Rs/kWh	e = d/c	3,716	3.892	3.391	2.771	
increase or decrease in O&M and Capacity cost (over Reference)	Rs/kWh	f		0.17€	(0.325)	(0.945)	
O&M and Capacity Cost of Power Purchases - Monthly variations Amount	Mill Rs	g≈f×c		152.124	(300.601)	(1,232.932)	(1,381.409
Unrecovered Cost of FCA due to non adjustment of T&D losses Monthly variation in Fuel Cost (FCA) - Per unit							
Cost of Fuel - KE	Rs/kWh	Ps.		0.841	3.006	2.204	
Cost of Fuel - Power Purchases - Note 1	Rs/kWh	i		0.151	(0.531)	(0.707)	
Total	Rs/kWh	j = h + l	•	0.992	2.495	1.497	
ii Monthly variation in Fuel Cost (FCA) - Amount							
Cost of Fuel - KE	Mill Rs	k = h x a		872-736	3,341.498	3,456.783	7,671.017
Cost of Fuel - Power Purchases	MIII Rs	1≃ixa		156.997	(568.073)	(1,108.969)	(1,520.045
Total	Mill Rs	m = k + i	•	1,029.733	2,773.425	2,347.814	6,150.973
iii Unrecovered Cost of FCA due to non adjustment of T&D losses							
Cost of Fuel - XE	Mill Rs	n = k * b		146.620	561.372	580,740	1,288.731
Cost of Fuel - Power Purchases	Mill Rs	$o = i \times b$	_	26.376	(95.436)	(186.307)	(255.367
Totaf	Mill Rs	p = n + o		172.995	465.935	394,433	1,033.363
Summary of Unrecovered cost for the quarter							
a. O&M and Capacity cost of Power purchases	Mill 8s					Г	(1,381,409
 Unrecovered Cost of ECA due to non adjustment of T&D losses 	Mill Rs					1	1,033.363
c. Other Adjustments							
Other adjustments - Note 2	Mill Rs					L	3,313.155
Total Unrecovered cost for the quarter	Mill Rs	q				_	2,965,110
Estimated Units to be sold in next quarter at allowed T&D losses - Note 3	G₩h	ť					4,417.056
Unrecovered Cost per unit for current quarter	Rs/kWh	s = q / r				_	0.671

Notes:

Notes:

1 For calculation of FCA, CPPA-G's fuel cost for the month of March 2021 is based on NEPRA's determination of fuel cost for the month of February 2021 (latest determined).

2 FPCL Fuel Price Adjustment amounting to PKR. 54.186 million, KE's tax pass through amounting to PKR 2,942.252 million for FY 2020, STDC Wheeling Chagres from July 2015 to March 2020 amounting to PKR. 314.548 million and Kanupp's adjustment for the month of January 2021 amounting to PKR. 2.169 million.

3 To be actualised.

Work Sheet- Power Purchase O&M and Capacity Cost

DESCRIPTION		Dec-20	Jan-21	Feb-21	Mar-21
1 O&M COST					
a KANUPP	BALL De	21.540	40.000		20 70
b TAPAL	Mill Rs.	11.149	19.088		20.73
c GUL AHMED	Mill Rs.	38.027	44.185	45.404	52.01
	Mill Rs.	28.754	43.065	40.401	49.55
d CPPA-G - Note 1 e ANOUD POWER	Mill Rs.	114.725	137.029	67.825	131.88
f INTIND (IIL)	Mill Rs.	-	-	-	
*	Mill Rs.	5.915	1.057	3.618	11.4
•	Mill Rs.	23.479	11.888	21.297	23.5
	Mill Rs.	63.578	51.770	51.782	63.2
i OURSUN	Mill Rs	19.094	18.855	19.028	22.3
j CPPA-G - 150 MW - Note 1	Mill Rs	7.718	5.285	3.745	5.8
k Gharo Solar	Mill Rs	5.863	6.698	6.812	8.6
I LOTTE	Mill Rs	6.425	6.811	5.819	4.5
TOTAL	Mill Rs.	324.726	345.730	265.731	393.9
CARACITY COST					
CAPACITY COST a KANUPP	Mill Rs.				
b TAPAL	Mill Rs.	81.811	92.871	05.434	100.0
c GUL AHMED	Mill Rs.			95.434	109.3
d CPPA-G	Mill Rs.	64.291	93.918	88.108	108.0
e ANOUD POWER	Mill Rs.	1,866.152	1,955.336	1,744.003	1,991.0
f INT IND (IIL)	Mill Rs.	-	-	-	•
g FFBL	Mill Rs.	250 420		200 = 40	250
h SNPC - Note 2	Mill Rs.	250.420	127.553	228.512	253.0
i OURSUN	Mill Rs	187.836	176.800	189.022	211.4
i CPPA-G - 150 MW		127.472	125.176	123.100	148.5
k Gharo Solar	Mill Rs	392.987	395.287	353.480	338.8
1 LOTTE	Mill Rs	42.281	48.309	49.131	62.3
tone	Mill Rs	-	ü	-	-
TOTAL	Mill Rs.	3,013.251	3,015.249	2,870.790	3,222.7
TOTAL O&M & CAPACITY COST					
a KANUPP	Mill Rs.	11.149	10.000		20.7
b TAPAL	Mill Rs.	11.149	19.088	140.020	20.7
c GULAHMED	Mill Rs.	-	137.056	140.838	161.3
d CPPA-G - Note 1	Mill Rs.	93.045	136.982	128.508	157.6
e ANOUD POWER	Mill Rs.	1,980.877	2,092.365	1,811.828	2,122.9
f INT IND (IIL)	Mill Rs.	- 015	4.057	-	
g FFBL	Mill Rs.	5.915	1.057	3.618	11.4
h SNPC - Note 2	Mill Rs.	273.899	139.440	249.809	276.6
i OURSUN		251.414	228.570	240.804	274.7
CPPA-G - 150 MW - Note 1	Mill Rs	146.566	144.031	142.128	170.9
k Gharo Solar	Mill Rs	400.706	400.572	357.225	344.7
LOTTE	Mill Rs	48.144	55.007	55.943	71.0
	Mill Rs	6.425	6.811	5.819	4.5
TOTAL	Mill Rs.	3,337.978	3,360.979	3,136.521	3,616.7

Note 1: O&M Rate of CPPA-G for the month of March 2021 are provisional and are taken from Energy Purchase Data of March 2021.

Note 2: Pursuant to NEPRA's decision of SNPC dated November 05, 2020, charges for January 2021 to March 2021 include O&M and Debt Service Component at indexed rate and insurance components at reference rates and excludes ROE & ROEDC component. Any further adjustments / indexations will be claimed in future upon final determination by NEPRA.

ORIGINAL SEEN



K - Electric Limited

(Formerly Karachi Electric Supply Company Limited)

DP	#	
K-ELECT	RI	C

Incoming Bill Sti	icker						
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NHSIR CHAMIN



KARACHI NUCLEAR POWER PLANT

P.O BOX 3183, KARACHI - 75400, PAKISTAN PHONE: 92-21-99232700 FAX: 92-21-99232258 & 99232748 E-mail: knpc@knpc.gov.pk

Ref. No. Accts-03-(01)/2020-21

Dated: 12-02-2021

The Director (Controlling & Accounts)

K-Electric Limited
K-Electric House, Plot No. 39/B Sunset Boulevard
Defense Housing Authority Phase-II
KARACHI.

Subject:

BILL OF JANUARY, 2021

Please find enclosed herewith bill number 467, dated 31-01-2021 of Rs.204,050,105.00 (Rupees Two Hundred Four Million Fifty Thousand One Hundred Five Only) on account of export/import (net receivable) of electricity based on rates provided by K-Electric Ltd for the month of January, 2021.

Encl: As above

Muhammad Akbar Khan) Pr. Accounts Officer (K)

CC: -

01. PSO to Member Power, PAEC, Islamabad

02. Director Finance (N.P), PAEC, Islamabad

03- Mr. Adnan Rizwi, Dir. Comm. & Regulatory, K-Electric, Karachi

04. General Manager, KANUPP, Karachi.

05. S.A.O (Budget), KANUPP, Karachi

06. For GST Calculation

07. D.P.M (E)

08. Office Copy.

KARACHI NUCELAR POWER PLANT

 $K\ A\ R\ A\ C\ H\ I$ statement showing energy export to K-electric LTD during the month of January - 2021

BILLING MONTH: JANUARY-2021 BILL, NO.

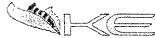
DATE OF ISSUE: 31-Jan-21

	UNIT EX	UNIT EXPORTED TO K-ELECTRIC AS PER	ELECTRIC A	S PER	soo	COST PER UNIT (RUPEES)		NET AMOUNT OF BILL	G.S.T (In Rupees)	TOTAL AMOUNT OF BILL
BILLING MONTH	KNPC METER KWH	K-ELECTRIC METER KWH	CHECK METER KWH	AVERAGE UNIT EXPORTED KWH	FIXED COST	VARIABLE COST	TOTAL COST PER UNIT	RECEIVEABLE FROM .K-ELECTRIC (in Rupens)	17% NO. 11-00-2716-002-46	RECEIVEABLE FROM K-ELECTRIC (In Rupges)
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JANUARY-2021	14,762,880	14,642,496	14,707,968	14,675,232 1,3007	1.3007	14.0031	15.3038	224,686,815.00	38,179,759.00	262,766,674.00

Rs. 262,766,574 Rupees Two Hundred Sixty Two Million Seven Hundred Sixty Six Thousand Five Hundred Seventy Four Only

(OWAKS IN ZZAGUE) Assertints Officer (D&D)

BILLING SXPORT



K - Electric Limited

Verified By Approved By FAHAD MAZHAR DGM BF Business Development Manual Advances BF Transmission & Brown and Advances BF Transmission & Brown and Advances Signature / Name / Date Authorized Signatures Functional Approval FBA / COO Payment Particulars	Incoming Bill St	icker	(rormeny Ka	arachi Electric Supply Co	ompany Limited)			
Nucleic Bill Details Energy Payment for January-2021 (REVISED) Invoice Date 22-Mar-21 Invoice No. 467 Amount 1,970,663 Bill Receiving Date 24-Mar-21 P. O. No. 99-2/88 F. R. No. Signature / Nam Bill Verification Details GL Account CC Tax Code Onder No. Amount (In Full Rupees) EAB001 220000000 APD001 220000000 GST 17% Gross Amount 2,537,729 Arriving No. Less: Down Payment Other Adjustment Deduced asia to IAAN-PP Parking No. Less: Down Payment Other Adjustment Deduced asia to IAAN-PP The Adjustment Accounts Payable Acc	Vendor Code	350001	Vender Nan	ne: M/s. KARACH	I NUCLEAR	POWE	R COMPLE	
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Bill Verification Details GL Account CC Tay Code Order No. Amount (In Full Rupees) Remarks EAB001 220000000 GST 17% 368,730 Wariable cost for Jan-21. APD001 220000000 GST 17% 368,730 variable cost for Jan-21. Parking No. Less: Down Payment Office Relation (In Full Rupees) Payment after revision of the Control of the	Invoice Date	22-Mar-21	Invoice No.	467	Amount		1,970,663	11/2
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Business Area / Department: Addressee Name & Location: Forwarded Da Verified By Approved By Approved By FAHAD MAZHAR BEF Transmission & BDD General Street Before B	Rupees:-		•		***************************************	***		
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Verified By Approved By FAHAD MAZHAR DGM EF Business Development in the Property of Approval BF Transmission a Brown of Approval Signature / Name / Date Authorized Signatures * Functional Approval FBA / COO * Payment Particulars Payment Doc. No Date Bank Cheque No. Cheque Date Amount (In Full Ri	Business Area / Depa	rtment:	Addressee I	Vame & Location:				Forwarded Date;
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			Ban	k Cheq	ue No.	Cheque	Date Ar	nount (In Full Rupe
				,				

^{*} as per signature mandate

SALES TAX INVOICE

Karachi.

Original

Supplier's Name And Adress: Karachi Nuclear Power Plant P.O. BOX No. 3183, Paradise Point, Karachi. Sales Tax Registration No. 1100271600246 9010611-3

467 (Revised)

Sales Tax Invoice No.

Sales Tax Date:	DATE OF ISSUE	:- 22-Mar-21
Billing Month	BILLING MONT	HJANUARY-2021
Buyer's Name And Adres	\$:	
K-Electric Limited		
K-Electric House	•	
139-B. Sunset Roulevard	Phase-II D H A	

1200271600728

1543137-1

Quantity (kwh)	Item Description	Unit Cost	Value Excluding Sales Tax	Rate of Sales Tax	Total Sales Tax Payable	Value Including Sales Tax
14,675,232	Fixed Cost Energy	•	_	17%	_	_

Sales Tax Registration No.

14,675,232 Variable Cost of Energy 0.1478 2,168,999 17% 368,730 2,537,729

> Total 0.14780 2,168,999 17% 368,730 2,537,729

For Karachi Nuclear Power Plant

(OWARS RAZZAQUE) s Officer



()

coming Bill Sti	cker	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,					
endor Code	350001	Vendor Nan	ne: M/s. KARACH	H NUCLEAR	POWER	COMPLEX	(Initiated by
endor Bill Deta	ails	Energy P	ayment for March	-2021			MIA
voice Date	14-Apr-21	Invoice No.	469	Amount	17	9,091,608	//世级
il Receiving Date	16-Apr-21		49-2648	G.R. No.			1 - VI
11 1100001919191919191919191919191919191							Signature / Name / Date
			200				***************************************
ill Varification Deta	ils	T	1		,,, <u>,</u> ,		
GL Account	cc	Tax Code	Order No.	Amount (In F	ull Rupees)		00
EAB001	220000000			4- 242,5	61,668		of kym
APD001	220000000		GST 17%	41,2	35,484	UNE	'M 4
				Le .			. <i>[</i>
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							To Tonne
v .							
			Gross Amount	283,7	797,151		
Parking No.		Less:	Down Payment		an indicate and		
Parking Date		1	Other Adjustment			_	S &
		1	Deducted sale to KANUP	(104.)	705,543)	RAJQ.	Boller.
Payment Due Date	1 242-22-57		Retention	2. 6			J
Checkéd & P	osied by		LD Charges				
			4.2	1797	091,608		
			Net Amount				
		-	Amount Payable	Togginogram storega vessor			
	is Payable	<u> </u>	Amount Fayable				
Rupees:•		**************************************			······································		
Occument Forwards	ed to:		· .				1
Business Area / Depa	ntment:	Addressee	Name & Location:				Forwarded Date:
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			Approved By				
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Payment Parlicu Paymeni Doc. No		Ea	Che	que No.	Cheque L	Date A	mount (In Full Rupee

as per signature mandate



KARACHI NUCLEAR POWER PLANT

P.O BOX 3183 , KARACHI - 75400 , PAKISTAN PHONE : 92-21-99232700 FAX : 92-21-99232258 & 99232748 E-mail : knpc@knpc.gov.pk

Ref. No. Acets-03-(01)/2020-21

Dated: 14-04-2021

The Director (Controlling & Accounts)
K-Electric Limited
K-Electric House, Plot No. 39/B Sunset Boulevard
Defense Housing Authority Phase-II
KARACHI.

Subject:

BILL OF MARCH, 2021

Please find enclosed herewith bill number 469, dated 31-03-2021 of Rs.179,091,608.00 (Rupees One Hundred Seventy Nine Million Ninety One Thousand Six Hundred Eight Only) on account of (net receivable) of electricity based on rates provided by K-Electric Ltd for the month of March. 2021.

Encl: As above

(Myhammad Akbar Khan) Pri Accounts Officer (K)

Mr. Adnah Rizwi, Dirocter commoral & Regulatory
k-Frediric Ltd. 2648

KARACHI NUCELAR POWER PLANT

SUMMARY OF ELECTRICITY EXPORTED TO K-ELECTRIC LTD ELECTRICITY IMPORTED FROM K-ELECTRIC LTD DURING THE MONTH OF MARCH - 2021

LELECTRICTLY EXPORTED TO K-ELECTRIC LED

	UNIT EXPORTED TO K-ELECTRIC AS PEB					NET AMOUNT OF BILL	G.S.1 (In Rupees)	TOTAL AMOENT OF BILL
BILLING MONTH	KNIM METER Kuti	K LIFCFRIK MFTTR KWR	OHECK METER KWH	EZBORTED UZEL TZERZČE	TOTAL COST PERT ST	RECEIVEARD C FROM K-ELECTRIC (In Bujecis)	17% NG 12 NG 2716 MIZ IN	RECEIVEABLE TROM K FLEE URB (In Rupers)
				3		i i	8	
MARCH-2021	15,945,600	15,763,968	15,846,336	15,805,157	15.3470	242,561,668.00	41,235,484.00	283,797,152.00

RS. 283,797,152 Rupees Two Hundred Eighty Three Million Seven Hundred Ninety Soven Thousand One Hundred Fifty Two Only

LELECTRICITY IMPORTED FROM K-ELICTRIC LTD

	UNIT IMPORTED TO K-ELECTRIC AS PER					NET AMOUNT OF BILL	G,S.T (In Rupees)	TOTAL AMOUNT OF BILL
BREING WONTH	KNPC METER KWIC	RELECTAR METER KWH	CHECK METER KWII	WERAGE ENT IMPORTED KWH	TOTAL COST PER USIT	PAYABLE 133 K.ELFCTRIC (In Rupics)	17% NO. 12-09-2716-007-26	PAYABLE TO K-ELECTRIC (In Rupers)
	······································	*		ç	6	7	8	()
MARCH-2021	5,808,000	5,854,464	5,902,769	5,831,232	15.3470	89,491,918.00	15,213,626.00	104,705,544.00

RS. 104,705,544 Rupees One Hundred Four Million Seven Hundred Five Thousand Five Hundred Forty Four Only

NET RECEIVABLE FROM K-FLECTRIC LID DERING MARCH-2021

and control according to	NET	T UNITS ENPAMP, TOFROM K-ELECTRIC AS PER				NET AMOUNT OF BILL	(In Ropers)	TOTAL AMOUNT OF BILL
RHETENG SRENT IF	KNPC METER KMH	KALECTER METER KWE	CHECK METER KWII	AVERAGE KWH	TOTAL CUST PER UNIT	RECEIVEABLES (PAYABLES FROMITO K.ELECTRIC (In Rupees)	17% NO 11.00-2715-002-46	RECEIVEABLE/ (PAYABLE) FROMITO K-ELECTRIC (In Rupeus)
			j	3.	<·-		2	0
MARCH 2021	10,137,600	9,909.504	9,943.567	9,973,920	15.3470	153,069,750.00	26,021,855,00	179,091,668.00

RS. 179,091,608 Rupees One Hundred Seventy Nine Million Ninety One Thousand Statistindred Emps Only

THE WAIS-RAZZAOUE)

species of their colors



K - Electric Limited

Incoming Bill Sti	cker	i, ormony its	rechi Electric Supply C				
Vendor Code	100403	Vendor Nan	ne: M/s. TAPAL I	ENERGY LIMI	TED		
Vendor Bill Deta	ails	Capacity	Payment for Janu	arv 2021			Initiated by
Invoice Date	01-Feb-21	Invoice No.	CC-01/21/KE	Amount	92	,871,309	
Bill Receiving Date	01-Feb-21	P. O. No.	99-2410	G.R. No.			
-							Signature / Name / Dat
Bill Verification Deta	ils						
GL Account	cc	Tax Code	Order No.	Amount (in Fu	Il Rupees)	Remarks	
EAB005	220040000			92,87	71,309	0,	I Daylor
						Catro	uty Popul
							/ n n 1
						1 John	2011
			Gross Amount	92,87	71,309		
Parking No.		Less:	Other deduction				
Parking Date			Other Adjustment				
Payment Due Date	26-Feb-21		Witheld 10% P. Bond				
Checked & F	osted by]	Retention				
			LD Charges				
		ļ	Net Amount	92,8	71,309		
			J. Tax				
Account	ts Payable		Amount Payable				
Rupees:-							
Document Forwards	ed to:						
Business Area / Depa	ertment:	Addressee	Name & Location:				Forwarded Date:
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Payment Particul	ars						
Payment Doc. No	Date	Bar	nk Che	que No.	Cheque Da	ite An	nount (in Full Rupee
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		ļ					

* as per signature mandate



TAPAL ENERGY (PRIVATE) LIMITED

Corporate Office: F-25 • Block 5 • Rojhan Street Kehkashan • Clifton • Karachi - 75600 • Pakistan

Tel: +92-21-35876994 - 7

Fax : +92-21-35876991 & 35876993 Email : telcoff@tapalenergy.com.pk

K-Electric Limited K-Electric House, 2nd Floor, 39-B, Sunset Boulevard, Defence Phase II Karachi, Pakistan.

ORIGINAL SEEN BMC-AP

DP#_

K-ELECTRIC

Invoice for Capacity Charge for the period from January 01, 2021 to January 31, 2021

Invoice No. CC-01/21/KE

Invoice Date: February 01, 2021

Capacity Charge due for the Period from January 01, 2021 to January 31, 2021

(1)	Fixed O&M (Local)	Rs./kWh	0.6425
(2)	Cost of Working Capital	Rs./kWh	0.1508
(3)	Insurance	Rs./kWh	0.1648
(4)	Return on Equity	Rs./kWh	0.5830
(5)	Total Capacity Charge	Rs./kWh	1.5411
(6)	Total Net Electrical Output Delivered (kWh)	,	60,263,000
(7)	Total Capacity Charge (5 x 6)	Rs.	92,871,309

Amount in words: Rupees Ninety Two Million Eight Hundred and Seventy One Thousand Three Hundred and Nine Only.

Payment of this amount is immediately due and is payable in our following bank account:

Askari Bank Limited 3rd Floor, Plot No. BC-1, KDA Scheme-5, Block - 9, Clifton, Karachi Account No. 0150100054070

Note: We are Exempt from deduction of tax as per clause 132 of the second schedule of the Income Tax Ordinance 2001.

For Tapal Energy (Pvt.) Limited

Mustafa Lakdawala Chief Financial Officer



TAPAL ENERGY (PRIVATE) LIMITED

Corporate Office: F-25 • Block 5 • Rojhan Street Kehkashan • Clifton • Karachi - 75600 • Pakistan

Tel : +92-21-35876994 - 7

Fax : +92-21-35876991 & 35876993 Email: telcoff@tapalenergy.com.pk

Mr. Adnan Rizwi,
Director L-2,
Commercial & Regulatory,
K-Electric Limited,
K-Electric House, 2nd Floor,
39-B, Sunset Boulevard,
Defence Phase II,
Karachi.

February 01, 2021 TEL/KE-045/21

Dear Mr. Rizwi,

Subject: Capacity Charge Invoice for the month of January 2021

Pursuant to the Tariff Determination issued by NEPRA on June 09, 2020, the invoice no. CC-01/21/KE dated February 01, 2021 for Capacity Charge for the month of January 2021 is enclosed for processing of its payment.

As NEPRA, in its Tariff Determinations dated November 20, 2019 and June 09, 2020, has only allowed the Company Cost of Working Capital for a credit period of 25 days that too on Fuel Cost Component only. We therefore regret that no credit period can be allowed on all payments other than Energy Charge invoice and thereby this invoice is immediately payable.

We look forward for payment of this invoice at the earliest.

Yours sincerely,

Mustafa Lakdawala Chief Financial Officer

.

Encl

1) Invoice no. CC-01/21/KE dated February 01, 2021.

2) Copy of clause 132 of the second schedule of Income Tax Ordinance 2001.

3) Copy of Consumer Price Index (CPI).

Copy of KIBOR Rate.

5) Copy of Reference Tariff.

6) Copies of Insurance invoice paid by the Company.

Copy of Main Meter Reading as of January 31, 2021.



Indexation Factors Calculation Invoice No. CC-01/21/KE

(A) Calculation of Indexation for Fixed O&M (Local) Component

F.O&M_(REV) = F.O&M_(REF) x $CPI_{(REV)}$ / $CPI_{(REF)}$ = 0.5538 * 141.1200 / 121.6300 = 0.6425

(B) Calculation of Indexation for Cost of Working Capital Component

		Reference as per tariff determination Indexdation
15 days Invoentry at full load	Tons	9,510
25 days receivable @ 60% load	Tons	9,510
Total	Tons	19,019
Working Capital required for fuel		1,190,347,005 1,065,650,720
Working Capital required for sales tax	on fuel	202,358,991 181,160,622
Total Working Capital required	•	1,392,705,996 1,246,811,343
Cost of Working Capital	Rupees	208,488,088 115,828,774
Cost of Working Capital	Rs./kWh	0.2714 0.1508

(C) Calculation of Indexation for Insurance Component

 $AIC_{(REV)}$ = $Ins_{REF)}$ / $P_{(REF)}$ $x P_{(ACT)}$ $AIC_{(REV)}$ = 0.1151 / 88,400,000 x 126,587,500

 $AIC_{(REV)} = 0.1648$





CPI Table, 3 MONTH KIBOR, Fuel Price and Insurance Premium Adjustment Invoice No. CC-01/21/KE

A Consumer Price Index (General) values applicable to the Fixed O&M (Local) Component of Capacity Charge is as under:

3 Months CPI (base ye	ear 2015-16)
Month Ending	CPI
Oct-20	140.6700
Nov-20	141.8300
Dec-20	140.8600
Avg:	141.1200

Consumer Price Index Average (3 months) for Indexation:

Average CPI = 141.1200

B 3 months KIBOR and Fuel Price applicable to the Cost of Working Capital Component of Capacity Charge is as under:

3 Months KI	BOR
Month Ending	KIBOR
Dec-20	7.29%

Average price of fuel inventory					
Month Ending	Fuel Price				
Dec-20	56,030.56				

C Actual Insurance applicable to the Insurance Component of Capacity Charge is as under:

Insurance for the year 2020-21

	USD	Excharge Rate	Amount (Rs.)
For the period from Jun 20, 2020 to Jul 19, 2020	66,666.67	156.00	10,400,000
For the period from Jul 20, 2020 to			
Jun 19, 2021 (for 11 months)	715,000.00	162.50	116,187,500
	781,666.67		126,587,500





Reference Data Invoice No. CC-01/21/KE

Reference CPI - General (June 2019) base year 2007-08	246.820
Reference CPI - General (June 2019) base year 2015-16	121.630
Fuel Price excluding GST	62,586.93
3 Months KIBOR	12.97%





K - Electric Limited

(Formerly Karachi Electric Supply Company Limited

Vendor Bill Details	1-Mar-21		Payment for February		ITED	······································	Initiated/by
Invoice Date Bill Recsiving Date Bill Verification Details	1-Mar-21	Invoice No.		ruary-2021			Initiated/by
Invoice Date Bill Recsiving Date Bill Verification Details	1-Mar-21	Invoice No.					///
Bili Verification Details	1-Mar-21	P. O. No.		Amount	7 9	5,434,159	11/1
			99-254	G.R. No.			- THAMP
							Signature / Marine Migrae
						*****	POWELLEC ME
GL Account							
	cc	Tax Code	Order No.	Amount (In Fi			
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					04.154		
			Gross Amount	∫ (° 95,4	34,159		
Parking No.	- Termina Galleria - Termina Alberta Armania (Constitution of the Constitution of the	Less:	Down Payment	· · · · · · · · · · · · · · · · · · ·	randaran Landaran	***************************************	
Parking Date	a da da da da		Other Adjustment		1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	·	
	26-Mar-21		CPI Deduction				
Checked & Posted by			Adjusted insurance				·
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			Net Amount	21 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	34,159	·····	
			I. Tax	<u> </u>	dedword	·····	
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Rupees:-		** 					
Document Forwarded to:							1
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Verified By	1		Approved By				
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Signature / Name /	Date 1	Reserved.	Authorized Signatu	res* Fur	ctional Ap	proval	Ø-BA/COO
<u> </u>	¥	<i></i>	W-54				
Payment Particulars							
Payment Doc. No	Date	8ani	k Chec	rue No.	Cheque D	ate Am	ount (In Full Rupees)
	***************************************				· · · · · · · · · · · · · · · · · · ·		
* as per signature mai	ndate	, l					



TAPAL ENERGY (PRIVATE) LIMITED

Corporate Office: F-25 • Block 5 • Rojhan Street Kehkashan • Clifton • Karachi - 75600 • Pakistan

: +92-21-35876994 - 7

Fax : +92-21-35876991 & 35876993 Email: telcoff@tapalenergy.com.pk

> ORIGINAL SEEN BMC-AP

> > DP#.

K-ELECTRIC

K-Electric Limited

K-Electric House, 2nd Floor,

39-B, Sunset Boulevard,

Defence Phase II

Karachi, Pakistan.

Invoice for Capacity Charge for the period from February 01, 2021 to February 28.

Invoice No. CC-02/21/KE

Invoice Date: March 01, 2021

Capacity Charge due for the Period from February 01, 2021 to February 28, 2021

	a tanan da Maria Santania Maria a	and the same of the same to the same of the same
(1) Fixed O&M (Local)	Rs./kWh	0.6425
(2) Cost of Working Capital	Rs./kWh	0.1508
(3) Insurance	Rs./kWh	0.1648
(4) Return on Equity	Rs./kWh	0.5830
(5) Total Capacity Charge	Rs./kWh	1.5411
(6) Total Net Electrical Output Delivered (kWh)	•	(61,926,000
(7) Total Capacity Charge (5 x 6)	Rs.	95,434,159

Amount in words: Rupees Ninety Five Million Four Hundred and Thirty Four

Thousand One Hundred and Fifty Nine Only.

Payment of this amount is immediately due and is payable in our following bank account:

Askari Bank Limited 3rd Floor, Plot No. BC-1, KDA Scheme-5, Block - 9, Clifton, Karachi Account No. 0150100054070

Note: We are Exempt from deduction of tax as per clause 132 of the second schedule of the Income Tax Ordinance 2001.

For Tapal Energy (Pvt.) Limited

Mustafa Lakdawala Chief Financial Officer



TAPAL ENERGY (PRIVATE) LIMITED

Corporate Office: F-25 • Block 5 • Rojhan Street Kehkashan • Clifton • Karachi - 75600 • Pakistan

Tel: +92-21-35876994 - 7

Fax : +92-21-35876991 & 35876993 Email: telcoff@tapalenergy.com.pk

Mr. Adnan Rizwi,
Director L-2,
Commercial & Regulatory,
K-Electric Limited,
K-Electric House, 2nd Floor,
39-B, Sunset Boulevard,
Defence Phase II,
Karachi.

March 01, 2021 TEL/KE-049/21

Dear Mr. Rizwi,

Subject: Capacity Charge Invoice for the month of February 2021

Pursuant to the Tariff Determination issued by NEPRA on June 09, 2020, the invoice no. CC-02/21/KE dated March 01, 2021 for Capacity Charge for the month of February 2021 is enclosed for processing of its payment.

As NEPRA, in its Tariff Determinations dated November 20, 2019 and June 09, 2020, has only allowed the Company Cost of Working Capital for a credit period of 25 days that too on Fuel Cost Component only. We therefore regret that no credit period can be allowed on all payments other than Energy Charge invoice and thereby this invoice is immediately payable.

We look forward for payment of this invoice at the earliest.

Yours sincerely,

Mustafa Lakdawala Chief Financial Officer

Encl 1)

1) Invoice no. CC-02/21/KE dated March 01, 2021.

2) Copy of clause 132 of the second schedule of Income Tax Ordinance 2001.

3) Copy of Consumer Price Index (CPI).

4) Copy of KIBOR Rate.

5) Copy of Reference Tariff.

6) Copies of Insurance invoice paid by the Company.

7) Copy of Main Meter Reading as of February 28, 2021.



Indexation Factors Calculation Invoice No. CC-02/21/KE

(A) Calculation of Indexation for Fixed O&M (Local) Component

F.O&M_(REV) = F.O&M_(REF) x $CPI_{(REV)}$ / $CPI_{(REF)}$ = 0.5538 * 141.1200 / 121.6300 = 0.6425

(B) Calculation of Indexation for Cost of Working Capital Component

		Reference as per tariff determination	Indexdation
15 days Invoentry at full load	15 days Invoentry at full load Tons		
25 days receivable @ 60% load	Tons	9,510	
Total Tons		19,019	
Working Capital required for fuel Working Capital required for sales tax on fuel Total Working Capital required		1,190,347,005 202,358,991 1,392,705,996	1,065,650,720 181,160,622 1,246,811,343
Cost of Working Capital Cost of Working Capital	Rupees Rs./kWh	208,488,088 0.2714	115,828,774 0.1508

(C) Calculation of Indexation for Insurance Component

 $AIC_{(REV)}$ = $Ins_{REF)}$ / $P_{(REF)}$ x $P_{(ACT)}$ $AIC_{(REV)}$ = 0.1151 / 88,400,000 x 126,587,500

 $AIC_{(REV)} = 0.1648$





CPI Table, 3 MONTH KIBOR, Fuel Price and Insurance Premium Adjustment Invoice No. CC-02/21/KE

A Consumer Price Index (General) values applicable to the Fixed O&M (Local) Component of Capacity Charge is as under:

3 Months CPI (base year 2015-	
Month Ending	CPI
Oct-20	140.6700
Nov-20	141.8300
Dec-20	140.8600
Avg:	141.1200

Consumer Price Index Average (3 months) for Indexation:

Average CPI = 141.1200

B 3 months KIBOR and Fuel Price applicable to the Cost of Working Capital Component of Capacity Charge is as under:

3 Months K	BOR
Month Ending	KIBOR
Dec-20	7.29%

Average price of f	uel inventory
Month Ending	Fuel Price
Dec-20	56,030.56

C Actual Insurance applicable to the Insurance Component of Capacity Charge is as under:

Insurance for the year 2020-21

	USD	Excharge Rate	Amount (Rs.)
For the period from Jun 20, 2020 to Jul 19, 2020	66,666.67	156.00	10,400,000
For the period from Jul 20, 2020 to			
Jun 19, 2021 (for 11 months)	715,000.00	162.50	116,187,500
	781,666.67	•	126,587,500





Reference Data Invoice No. CC-02/21/KE

Reference CPI - General (June 2019) base year 2007-08	246.820
Reference CPI - General (June 2019) base year 2015-16	121.630
Fuel Price excluding GST	62,586.93
3 Months KIBOR	12.97%





K - Electric Limited

Vendor Bill Details Capacity Payment for March-2021 Invoice Date 1-Apr-21 Invoice No. CC-032/1/KE Amount 109,319,470 2011 Pecerving Date 1-Apr-21 P. O. No. 99-7-601 G.R. No. Sprature / Name / O. S	1-Apr-21 1-Apr-21 S	Tax Code Less:	CC-03/21/KE QQ-2621 Order No. Gross Amount Cown Payment Other Adjustment CPI Deduction Adjusted insurance LD Charges	Amount (In Fu 109,3:	ill Rupees 19,470	s) Remarks Capacity Pay	Signature / Name / Dal
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* as per signature mandate



TAPAL ENERGY (PRIVATE) LIMITED

Corporate Office: F-25 + Block 5 • Rojhan Street Kehkashan • Clifton • Karachi - 75600 • Pakistan

Tel: +92-21-35876994 - 7

Fax : +92-21-35876991 & 35876993 Email: telcoff@tapalenergy.com.pk

Mr. Adnan Rizwi. Director L-2, Commercial & Regulatory, K-Electric Limited. K-Electric House, 2nd Floor, 39-B, Sunset Boulevard, Defence Phase II, Karachi.

April 01, 2021 TEL/KE-053/21

Dear Mr. Rizwi,

Subject: Capacity Charge Invoice for the month of March 2021

Pursuant to the Tariff Determination issued by NEPRA on June 09, 2020, the invoice no. CC-03/21/KE dated April 01, 2021 for Capacity Charge for the month of March 2021 is enclosed for processing of its payment.

As NEPRA, in its Tariff Determinations dated November 20, 2019 and June 09, 2020, has only allowed the Company Cost of Working Capital for a credit period of 25 days that too on Fuel Cost Component only. We therefore regret that no credit period can be allowed on all payments other than Energy Charge invoice and thereby this invoice is immediately payable.

We look forward for payment of this invoice at the earliest.

Yours sincerely,

Mustafa Lakdawala Chief Financial Officer

Invoice no. CC-03/21/KE dated April 01, 2021. 1) Encl

Copy of clause 132 of the second schedule of Income Tax Ordinance 2001. 2)

Copy of Consumer Price Index (CPI). 3)

Copy of KIBOR Rate. 4)

Copy of Reference Tariff. 5)

Copies of Insurance invoice paid by the Company. 6)

Copy of Main Meter Reading as of March 31, 2021.



TAPAL ENERGY (PRIVATE) LIMITED

Corporate Office: F-25 * Block 5 * Rojhan Street Kehkashan * Clifton * Karachi - 75600 * Pakistan

Tel: : +92-21-35876994 - 7

Fax : +92-21-35876991 & 35876993 Email : telcoff@tapalenergy.com.pk

K-Electric Limited K-Electric House, 2nd Floor, 39-B, Sunset Boulevard, Defence Phase II Karachi, Pakistan.

Invoice for Capacity Charge for the period from March 01, 2021 to March 31, 2021

Invoice No. CC-03/21/KE Invoice Date: April 01, 2021

Capacity Charge due for the Period from March 01, 2021 to March 31, 2021

			a make manana mandah sahatan dan Madah
	Fixed O&M (Local)	Rs./kWh	0.6425
	Cost of Working Capital	Rs./kWh	0.1508
(3)	Insurance	Rs./kWh	0.1648
	Return on Equity	Rs./kWh	0.5830
. (3)	Total Capacity Charge	Rs./kWh	1.5411
	Total Net Electrical Output Delivered (kWh)		70,936,000
· (7)	Total Capacity Charge (5 x 6)	Rs.	/ 109,319,470

Amount in words: Rupees One Hundred and Nine Million Three Hundred and Nineteen Thousand Four Hundred and Seventy Only.

Payment of this amount is immediately due and is payable in our following bank account:

Askari Bank Limited
3rd Floor, Plot No. BC-1,
KDA Scheme-5, Block - 9,
Clifton, Karachi
Account No. 0150100054070

Note: We are Exempt from deduction of tax as per clause 132 of the second schedule of the Income Tax Ordinance 2001.

For Tapal Energy (Pvt.) Limited

Mustafa Lakdawala Chief Financial Officer



Indexation Factors Calculation Invoice No. CC-03/21/KE

(A) Calculation of Indexation for Fixed O&M (Local) Component

F.O&M_(REV)

F.O&M_{(REF) X} 0.5538 *

 $CPI_{(REV)}$

141.1200 /

/ CPI_(REF)

F)

121.6300

0.6425

(B) Calculation of Indexation for Cost of Working Capital Component

	THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TO THE PERSON NAMED IN COLUMN T	VIII MIEIL	
		Reference as per tariff determination	*
15 days Invoentry at full load 25 days receivable @ 60% load Total	Tons	9,510	Indexdation
	Tons.	9,510	
	Tons	19,019	
Working Capital required for fuel Working Capital required for sales tax Total Working Capital required	on fuel	1,190,347,005 202,358,991	1.065,650,720 181,160,622
capital required		1,392,705,996	1,246,811,343
Cost of Working Capital Cost of Working Capital	Rupees Rs./kWh	208,488,088 0.2714	115,828,774 0.1508

(C) Calculation of Indexation for Insurance Component

AIC(REV)

Ins_{REF}

 $P_{(REF)}$

x P_(ACT)

 $AIC_{(REV)}$

0.11517

88,400,000 x

126,587,500

AIC(REV)

.

0.1648



CPI Table, 3 MONTH KIBOR, Fuel Price and Insurance Premium Adjustment Invoice No. CC-03/21/KE

A Consumer Price Index (General) values applicable to the Fixed O&M (Local) Component of Capacity Charge is as under:

3 Months CPI (base y	year 2015-16)
Month Ending	CPI
Oct-20	140.6700
Nov-20	141.8300
Dec-20	140.8600
Avg:	141.1200

Consumer Price Index Average (3 months) for Indexation:

Average CPI = 141.1200

B 3 months KIBOR and Fuel Price applicable to the Cost of Working Capital Component of Capacity Charge is as under:

3 Months Kl	BOR
Month Ending	KIBOR
Dec-20	7.29%

Average price of fuel inventory	
Month Ending	Fuel Price
Dec-20	56,030.56

Actual Insurance applicable to the Insurance Component of Capacity Charge is as under:

Insurance for the year 2020-21

For the period from Jun 20, 2020 to Jul 19, 2020

 USD
 Excharge Rate
 Amount (Rs.)

 66,666.67
 156.00
 10,400,000

For the period from Jul 20, 2020 to Jun 19, 2021 (for 11 months)

 715,000.00
 162.50
 116,187,500

 781,666,67
 126,587,500





Reference Data Invoice No. CC-03/21/KE

246.820
121.630
62,586.93
12.97%





* as per signature mandate

K - Electric Limited

Vendor Code 350000 Vendor Name: M/s. GUL AHMED ENERGY LIMITED Vendor Bill Details Capacity Payment for January'21 Invoice Date 01-Feb-21 Invoice No. CPP-0023/2021 Amount 93,917,747 Bill Receiving Date 01-Feb-21 P. O. No. GP-01/3 G.R. No. Signature / No. Bill Verification Details GL Account CC Tax Code Order No. Amount (in Full Rupees) Remarks EAB002 220040000 93,917,747 Caya dy Parking No. Parking No. Parking Date Payment Due Date Checked & Posted by Accounts Payable Net Amount Payable Accounts Payable Accounts Payable	erne / Date				
Vendor Bill Details Capacity Payment for January'21 Invoice Date 01-Feb-21 Invoice No. CPP-0023/2021 Amount 93,917,747 Bill Receiving Date 01-Feb-21 P. O. No. 49-24 S G.R. No. Signature / No. Bill Verification Details GL. Account CC Tax Code Order No. Amount (in Full Rupees) Remarks EAB002 220040000 93,917,747 Cauya day Parking No. Parking No. Payment Due Date 26-Feb-21 Checked & Posted by Note Adjustment Witheld 10% P. Bond Deduction LD Charges Net Amount 93,917,747 Lax Accounts Payable Amount Payable	erne / Date				
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Signature / Name / Date	*				
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Payment Doc. No Date Bank Cheque No. Cheque Date Amount (In Full F	Rupees)				



Mr. Adnan Rizwi Director Power Purchase **Business Development** K-Electric Limited KE House, 2nd Floor 39-B. Sunset Boulevard, Phase - II. DHA Karachi, Pakistan

ORIGINAL SEEN SMC-AP DP# K-ELECTRIC

INVOICE FOR THE MONTH OF

January-2021

Invoice No.: GAELJ

CPP-0023/2021

/K-ELECTRIC

Invoice Date:

February 1, 2021

Capacity Purchase Price due for the month of

January-2021

- (A) Fixed O&M (local)
- (B) Cost of Working Capital
- (C) Insurance
- (D) Return on Equity
- (E) Total Capacity Purchase Price (Rs /kwh)
- (F) Net Electrical Output Delivered
- (G) Total Capacity Purchase Price Payment

01-Jan-2021

(at 0000 hrs.)

Total Rupees

115,947,608 kWh

0.5594

0.1693

0.1718

0.8039

1.7043

55,105,248

93,917,747

Rs.

Rs.

Rs.

Rs.

Rs.

initial Meter Reading as of Final Meter Reading as of Net Electrical Output Delivered

31-Jan-2021

(at 2400 hrs.)

171,052,856 kWh

55,105,248 kWh

(Rupees Ninety-Three Million Nine Hundred Seventeen Thousand Seven Hundred Forty-Seven Only).

Payment of this amount becomes due on

February 26, 2021

and payment directly made to HBL following account:

Account Name Account No. IBAN No. Bank Name Branch & Address GUL AHMED ENERGY LIMITED

07867900791203 PK89 HABB 0007867900791203

Habib Bank Limited

I.I. Chundrigar Road, Karachi - 74200

Note;

We are Exempt from deduction of tax as per clause 132 of the Second Schedule of the Income Tax Ordinance 2001.

For Gul Ahmed Energy Limited





Gul Ahmed Energy Limited

F-K-ELECTRIC-L21-00212

February 1, 2021

Mr. Adnan Rizwi
Director Power Purchase
Business Development
K-Electric Limited
KE House, 2nd Floor
39-B, Sunset Boulevard,
Phase – II, DHA
Karachi, Pakistan

Subject; Capacity Invoice for the month of January 2021

Dear Sir,

Please find enclosed the Capacity Invoice No. GAEL/CPP-0023/2021/K-Electric for the month of January 2021 along with all the necessary supporting documents.

Thanking you.

Sincerely,

Gul Ahmed Energy Limited

Ubaid Amanullah Executive Director

encl. as stated below

- 1. Invoice No. GAEL/CPP-0023/2021/K-Electric
- 2. Capacity Purchase Price Calculation
- 3. Consumer Price Indexation Tables
- 4. Reference Date Parameters
- 5. Transformer & Main Export Meter reading, Main Meters.
- 6. Daily Meter Reading.
- 7. CPI Index pages from Pakistan Bureau of Statistics.
- 8. Three months KIBOR sheet.
- 9. Reference Tariff.
- 10. Copy of clause 132 of the Second Schedule of the Income Tax Ordinance 2001.



GUL AHMED ENERGY LIMITED

Invoice No.: GAEL/ CPP-0023/2021 /K-ELECTRIC

(A) Calculation of Indexation for Fixed O&M (Local) Component

Fixed O&M $_{(REV)}$ = F. O&M $_{(REF)}$ x CPI $_{(REV)}$ / CPI $_{(REF)}$

= 0.4821 x 141.1200 / 121.6300

= 0.5594

(B) Calculation of Indexation for Cost of Working Capital Component

COWC (Rev) = COWC (Ref) $\times P_{(Rev)}$ / $P_{(Ref)}$ $\times I_{(Rev)}$ / $I_{(Ref)}$ = 0.3028 \times 56,386.1993 / 62,586.9300 \times 9.29% / 14.97% = 0.1693

(C) Calculation of Indexation for Insurance Component

AIC = $lns_{(Ref)}$ / $P_{(Ref)}$ x $P_{(Aet)}$ = 0.0806 / 57,810,000 x 123,215,100 = 0.1718

(MW)



GUL AHMED ENERGY LIMITED

Consumer Price Indexation Tables

Invoice No.: GAEL/

CPP-0023/2021 /K-ELECTRIC

(A) Conusmer Price Index (General) values applicable to the Fixed O&M (Local) Component of Capacity Charge is as under;

03 Months CPI	
Month Ending	CPI
Oct-2020	140.6700
Nov-2020	141.8300
Dec-2020	140.8600
anı s	

CPI Ava:

141.1200

(B) 3 Months KIBOR & Fuel Price applicable to the Cost of Working Capital Component of Capacity Charge is as under;

03 Month KIBOR	
Month Ending	KIBOR
Dec-2020	7.29%

Premium of 2%

9.2900%

Avg. Fuel Price	(Excl.GST)
Fuel Price Avg. as	56,386.1993
at 31-Dec-2020	





Reference Date Parameters

Invoice No.: GAEL/ CPP-0023/2021 /K-ELECTRIC

Reference Date		21-Nov-2019
Tariff Components	Indexation	Rs./kWh
Fixed O&M (Local)	CPI (General)	0.4821
Cost of working capital	KIBOR and Fuel Price	0.3028
Insurance	Actual subject to maximum limit	0.0806
ROE	• • • • • • • • • • • • • • • • • • •	0.8039
Total		1.6694

Reference Values	Jun-2019
RFO Price (Rs./ton) (exclusive sales tax)	62,586.93
KIBOR of 12.97% and premium of 2%	14.97%
CPI General June 2019	121.6300
CPI General June 2019	121.630



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K - Electric Limited

(Formerly Karachi Electric Supply Company Limited)

ORIGINAL SEEN BMC-AP

DP#_

K-ELECTRIC Incoming Bill Sticker 350000 Vendor Name: M/s. GUL AHMED ENERGY LIMITED Vendor Code Capacity Payment for February-2021 Vendor Bill Details 1-Mar-21 Invoice No. CPP-0024/2020 Amount 88,107,502 Invoice Date 99-254 G.R. No. Bill Receiving Date

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Bill Verification Detail	s				o structure and the state of th
GL Account	CC	Tax Code	Order No.	Amount (In Full Rupee	s) Remarks
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,					Capacity Cliniques
					Feb'21
			Gross Amount	88,107,502	
Parking No.		Less:	Down Payment		
Parking Date			Other Adjustment		
Payment Due Date	26-Mar-21		Witheld 10% P. Bond		·
Checked & Po	sted by		Deduction		
			LD Charges		
A CONTRACTOR OF THE CONTRACTOR			Net Amount	88,107,502	
7.			I.Tax		
Accounts	Payable		Amount Payable		

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Business Area / Department:	Addressee Name & Location;	Forwarded Date:
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Verified By Approved By Signature / Name / Date රේ. Authorized Signatures Functional Approval

Payment Doc. No	Date	Bank	Cheque No.	Cheque Date	Amount (în Full Rupee:
	 -				



Mr. Adnan Rizwi Director Power Purchase Business Development K-Electric Limited KE House, 2nd Floor 39-B, Sunset Boulevard, Phase ~ II, DHA Karachi, Pakistan

INVOICE FOR THE MONTH OF

February-2021

Invoice No.: GAEL/

CPP-0024/2021

/K-ELECTRIC

Invoice Date:

March 1, 2021

Capacity Purchase Price due for the month of

February-2021

(A) Fixed O&M (local) (B) Cost of Working Capital

(C) Insurance

(D) Return on Equity

(E) Total Capacity Purchase Price (Rs /kwh)

(F) Net Electrical Output Delivered

(G) Total Capacity Purchase Price Payment

Initial Meter Reading as of Final Meter Reading as of Net Electrical Output Delivered

01-Feb-2021 28-Feb-2021 (at 0000 hrs.) (at 2400 hrs.)

Total Rupees

Rs.

Rs.

Rs.

Rs.

Rs.

kWh

71,052,856 kWh 122,749,004 kWh

51,696,148 kWh

0.5594

0.1693

0,1718

0,8039

1,7043

51,696,148

88,107,502

(Rupees Eighty-Eight Million One Hundred Seven Thousand Five Hundred Two Only).

Payment of this amount becomes due on

March 26, 2021

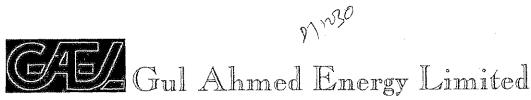
and payment directly made to HBL following account:

Account Name Account No. Bank Name Branch & Address

GUL AHMED ENERGY LIMITED 07867900791203 PK89 HABB 0007867900791203 Habib Bank Limited HBL Plaza Branch, LL Chundrigar Road, Karachi - 74200

Note: We are Exempt from deduction of tax as per clause 132 of the Second Schedule of the Income Tax Ordinance 2001.

For Gul Ahmed Energy Limited



F-K-ELECTRIC-L21-00244

March 1, 2021

Mr. Adnan Rizwi Director Power Purchase Business Development K-Electric Limited KE House, 2nd Floor 39-B, Sunset Boulevard, Phase – II, DHA Karachi, Pakistan

Subject: Capacity Invoice for the month of February 2021

Dear Sir,

Please find enclosed the Capacity Invoice No. GAEL/CPP-0024/2021/K-Electric for the month of February 2021 along with all the necessary supporting documents.

Thanking you.

Sincerely,

Gul Ahmed Energy Limited

Danish Iqbal Executive Director

èncl. as stated below

- 1. Invoice No. GAEL/CPP-0024/2021/K-Electric
- 2. Capacity Purchase Price Calculation
- 3. Consumer Price Indexation Tables
- 4. Reference Date Parameters
- 5. Transformer & Main Export Meter reading, Main Meters.
- Daily Meter Reading.
- 7. CPI-Index pages from Pakistan Bureau of Statistics.
- 8. Three months KIBOR sheet.
- 9. Reference Tariff.
- 10. Copy of clause 132 of the Second Schedule of the Income Tax Ordinance 2001.



Invoice No.: GAEL/ CPP-0024/2021 /K-ELECTRIC

(A) Calculation of Indexation for Fixed O&M (Local) Component

Fixed O&M (REV) = F. O&M (REF) x CPI (REV) / CPI (REF) = 0.4821 x 141.1200 / 121.6300

= 0.5594

(B) Calculation of Indexation for Cost of Working Capital Component

COWC (Rev) = COWC (Ref) \times P (Rev) / P (Ref) \times I (Rev) / I (Ref) = 0.3028 \times 56,386.1993 / 62,586.9300 \times 9.29% / 14.97% = 0.1693

(C) Calculation of Indexation for Insurance Component

AIC = $lns_{(Ref)}$ / $P_{(Ref)}$ x $P_{(Act)}$ = 0.0806 / 57,810,000 x 123,215,100 = 0.1718



Consumer Price Indexation Tables

Invoice No.: GAEL/

CPP-0024/2021 /K-ELECTRIC

(A) Conusmer Price Index (General) values applicable to the Fixed O&M (Local) Component of Capacity Charge is as under;

03 Months	CPI
Month Ending	CPI
Oct-2020	140.6700
Nov-2020	141.8300
Dec-2020	140.8600
CPI Avg:	141,1200

(B) 3 Months KIBOR & Fuel Price applicable to the Cost of Working Capital Component of Capacity Charge is as under;

03 Month	KIBOR
Month Ending	KIBOR
Dec-2020 .	7.29%

Premium of 2% 9.2900%

Avg. Fuel Price	(Excl.GST)
Fuel Price Avg. as at 31-Dec-2020	56,386.1993

Reference Date Parameters

Invoice No.: GAEL/ CPP-0024/2021 /K-ELECTRIC

Reference Date		21-Nov-2019	
Tariff Components	Indexation	Rs./kWh	
Fixed O&M (Local)	CPI (General)	0.4821	
Cost of working capital	KIBOR and Fuel Price	0.3028	
Insurance	Actual subject to maximum limit	0.0806	
ROE	-	0.8039	
Total		1.6694	

Jun-2019
62,586.93
14.97%
121.6300



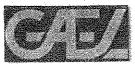


K - Electric Limited

ORIGINAL SEEN BMC-AP DP # -

(Formerly Karachi Electric Supply Company Limited) K-ELECTRIC Incoming Bill Sticker 350000 Vendor Name: M/s. GUL AHMED ENERGY LIMITED Vendor Code Initiated by Vendor Bill Details Capacity Payment for March'21 108,066,705 CPP-0025/2021 01-Apr-21 Invoice No. Amount Invoice Date 99-2622 G.R. No. 01-Apr-21 P. O. No. Bill Receiving Date Signature / Name / Date Bill Verification Details Amount (In Full Rupees) GL Account CC Tax Code Order No. 220040000 108,066,705 EAB002 **/** 108,066,705 Gross Amount (1,500,000) > NEPRA Augo Parking No. Less: Dispute of WC Parking Date Other Adjustment 26-Apr-21 Witheld 10% P. Bond Payment Due Date Checked & Posted by Deduction LD Charges 106,566,705 Net Amount I.Tax Accounts Payable Amount Payable Rupees:-Document Forwarded to: Business Area / Department: Addressee Name & Location: Forwarded Date: Verified By Approved By FAHAD MAZHAR DGM 8F Busineso Dave opment BF Transmission & BD K-ESTATESHMITED Signature / Name / Date Functional Approva Signatures * Payment Particulars Payment Doc. No. Date 8ank Cheque No. Cheque Date Amount (In Full Rupees)

* as per signature mandate



Gul Ahmed Energy Limited

F-K-ELECTRIC-L21-00287

April 1, 2021

Mr. Adnan Rizwi Director Power Purchase Business Development K-Electric Limited KE House, 2nd Floor 39-B, Sunset Boulevard, Phase – II, DHA Karachi, Pakistan

Subject: Capacity Invoice for the month of March 2021

Dear Sir,

Please find enclosed the Capacity Invoice No. GAEL/CPP-0025/2021/K-Electric for the month of March 2021 along with all the necessary supporting documents.

Thanking you.

Sincerely,

Gul Ahmed Energy Limited

Danish Iqbat
Executive Director

encl. as stated below

- 1. Invoice No. GAEL/CPP-0025/2021/K-Electric
- 2. Capacity Purchase Price Calculation
- 3. Consumer Price Indexation Tables
- 4. Reference Date Parameters
- 5. Transformer & Main Export Meter reading, Main Meters,
- 6. Daily Meter Reading.
- 7. CPI Index pages from Pakistan Bureau of Statistics.
- 8. Three months KIBOR sheet.
- 9. Reference Tariff.
- 10. Copy of clause 132 of the Second Schedule of the Income Tax Ordinance 2001.



Gul Ahmed Energy Limited

Mr. Adnan Rizwi Director Power Purchase **Business Development** K-Electric Limited KE House, 2nd Floor 39-B, Sunset Bouleverd. Phase - II. DHA Karachi, Pakistan

INVOICE FOR THE MONTH OF

March-2021

Invoice No.: GAEL

CPP-0025/2021

/K-ELECTRIC

April 1, 2021

Capacity Purchase Price due for the month of

March-2021

(A) Fixed O&M (local)		Rs.	0.5594
(B) Cost of Working Capital		Rs.	0.1693
(C) Insurance		Rs,	0.1718
(D) Return on Equity		Rs.	0.8039
(E) Total Capacity Purchase Price (Rs /kwh)		Rs.	1.7043
(F) Net Electrical Output Delivered		kWh	63,407,000
(G) Total Capacity Purchase Price Payment		Total Rupees	108,066,705
Initial Meter Reading as of	01-Mar-2021	(at 0000 hrs.)	21,778,000 kVvh
Clark Mates Conding to of	71 86 2024	(a.e. 0.600 hann)	ne socional with

(Rupees One Hundred Eight Million Sixty-Six Thousand Seven Hundred Five Only).

Net Electrical Output Delivered

Payment of this amount becomes due on

April 26, 2021

and payment directly made to HBL following account:

Account Name Account No. IBAN No. Bank Name Branch & Address GUL AHMED ENERGY LIMITED 07867900791203 PK89 HABB 0007867900791203 Habib Bank Limited HBL Plaza Branch,

I.I. Chundrigar Road, Karachi - 74260

Note: We are Exempt from deduction of tax as per clause 132 of the Second Schedule of the Income Tax Ordinance 2001,

For Gul Ahmed Energy Limited

Executive Director

Chief Financial Officer

63,407,000 kWh



Invoice No.: GAEL/ CPP-0025/2021 /K-ELECTRIC

(A) Calculation of Indexation for Fixed O&M (Local) Component

Fixed O&M (REV) = F. O&M (REF) x CPI (REV) / CPI (REF) = 0.4821 x 141.1200 / 121.6300

= 0.5594

(B) Calculation of Indexation for Cost of Working Capital Component

COWC $_{(Rev)}$ = GOWC $_{(Ref)}$ x P $_{(Rev)}$ / P $_{(Ref)}$ x 1 $_{(Rev)}$ / 1 $_{(Ref)}$ = 0.3028 x 56,386.1993 / 62,586.9300 x 9.29% / 14.97% = 0.1693

(C) Calculation of Indexation for Insurance Component

AIC = $lns_{(Ref)}$ / $P_{(Ref)}$ x $P_{(Act)}$ = 0.0806 / 57,810,000 x 123,215,100 = 0.1718



Consumer Price Indexation Tables

Invoice No.: GAEL/

CPP-0025/2021 /K-ELECTRIC

(A) Conusmer Price Index (General) values applicable to the Fixed O&M (Local) Component of Capacity Charge is as under;

03 Months CPI						
Month Ending	GPI					
Oct-2020	140.6700					
Nov-2020	141.8300					
Dec-2020	140.8600					

CPI Avg:

141.1200

(B) 3 Months KIBOR & Fuel Price applicable to the Cost of Working Capital Component of Capacity Charge is as under;

03 Month KIBOR							
Month Ending KIBOR							
Dec-2020	7.29%						

Premium of 2%

9.2900%

Avg. Fuel Price	(Excl.GST)
Fuel Price Avg. as at 31-Dec-2020	56,386.1993





Reference Date Parameters

Invoice No.: GAEL/ CPP-0025/2021 /K-ELECTRIC

Reference Date		21-Nov-2019
Tariff Components	indexation	Rs./kWh
Fixed O&M (Local)	CPI (General)	0.4821
Cost of working capital	KIBOR and Fuel Price	0.3028
Insurance	Actual subject to maximum limit	0.0806
ROE	.	0.8039
Total		1.6694

Reference Values	Jun-2019
RFO Price (Rs./ton) (exclusive sales tax)	62,586.93
KIBOR of 12.97% and premium of 2%	14.97%
CPI General June 2019	121.6300





GUL AHMED ENERGY LIMITED Energy Purchase Price Catculation (Reading Factor 100)

Melin Meter Readings taken at 2400 hrs.

Invalue Na.;

GAEU CPP-0025/2021 /K-ELECTRIC

Date		Transformer No: I			Transformer No. II			Transformer No. III		
	(kWh)	(kWh)	(kWh)	(kWh)	(kWh)	(kWb)	(kWh)	(kWh)	(kWh)	(kWh)
	Opening	Closing	Diff. A	Opening	Clasing	Diff, B	Opening	Clasing	OHLC	
01-Mar-2021	9,708,000	10,490,000	782,500	6.572,000	7,286,000	634,000	5,498,000	6,052,090	554,000	1,970,000
02-Mar-2021	10,490,000	11,338,000	848,000	7,205,000	7,956,600	750,000	6,052,000	6,649,000	597,000	7,195,000
03-Mar-2021	11,338,090	12,270,000	932,000	7,956,000	8,832,000	876,000	6,649,000	7,292,000	643,000	2,451,000
04-148-2021	12,270,000	13,312,000	1,042,000	8,832,000	9,866,000	1,034,000	7,252,000	7,985,000	693,000	2,769,000
05-44ar-2021	13.312.000	14,320,000	1,008,000	9,865,000	10,896,006	1,030,000	7,985,000	6,677,000	692,000	2,730,000
06-Mer-2021	14,320,000	15,154,000	634,000	000,368,01	11,718,000	822,000	8,677,000	9.296,000	619,000	2,275,000
07-Mar-2021	15,154,000	15,669,000	515,000	11,718,000	12 142 000	424,000	9,296,000	9.829.000	524,000	1,453,000
08-Mar-2021	15,669,000	16,519,000	850,000	12,142,000	12,839.500	597,000	9,620,000	10,352,000	532,000	2,079,000
09-Mar-2021	16,519,000	17,302,600	783,000	12,839,000	13,593,000	754,000	10,352,000	11,201,000	849,900	2,386.000
10-Mar-2021	17,302,000	18,071,000	769.000	13,593,000	:4,376,000	783,000	11,261,000	12,041,000	840,000	2,392,000
11-Mar-2021	18,071,000	18,941,000	870,000	14,376,000	15,121,000	745.000	12,041,600	12.694.000	693,500	2,268,800
12-14ar-2021	18,941,000	19,699,000	758,600	15,121,000	15,746,000	625,000	12,694,000	13,550,000	866.000	7,249,000
13-Mar-2021	18,699,000	20,295,000	596,000	15,746,000	16,221,000	475,000	13,560,000	14,290,000	730,000	1,601,000
14-Mar-2021	20,295,000	26,801,000	600,000	16.221,000	16,758,000	537,000	14,290,000	15,015,000	725,000	1,768.000
13 Mar 2021	20,801,960	21,544,000	843,000	16,758,000	17,253,000	505,000	15,015,000	15,758,000	743,000	2.091,006
16-Mar-2021	21,644,000	22,536,000	892,000	17,263,000	17,749,000	486,000	15,756,000	16,536,000	778,000	2_155,000
17-Mar-2021	22,636,090	23,268,000	732,600	17,749,000	18,275,000	527,000	16,536,000	17,323,000	787,000	2,046,900
18-Mar-2021	23,268,000	24,069,000	792,800	18,276,000	18,860.000	584,000	17,323,000	18,079,000	756,000	2,132,000
19-Mar-2021	24,060,000	24.922.000	862,000	18,860,600	19,394,600	534,000	18,079,000	16,952,860	673,000	2,269,600
20-Mar-2021	24,922,000	25.750,000	838,000	19.394,000	19,899,000	505,000	18,957,000	19,746,000	794,000	2,137,000
21-Mer-2021	25,760,000	25,522,600	862,000	19,899,000	20,463,000	564,000	19,746,000	20,572,000	926,000	2,352,000
22-Mar-7021	26,622,000	27,395,000	773,000	20,453,900	20,896,000	433,000	20,572,000	21,360,000	655,000	1.884,000
23-Mar-2021	27,395,000	27,668,000	273,600	20,896,800	20,927,000	31,000	21,360,000	21,537,000	177,000	481,009
24-Mar-2021	27,658,000	28,437,000	769,000	20,927,000	21,275,000	348,000	21,537,000	22,134,000	597,000	1,714,009
25-Mar-2021	28,437,000	29,154,000	717,000	21,275,000	21,696,000	471,000	22,134,000	22 969 000	855,000	1,993,000
26-Mar-2021	29,154,000	29,929,500	775,005	21,698,000	22,293,500	597,000	22,985,000	23,775,000	786,000	Z,158.000
27-Mai-2021	29,929,000	30,656,000	727,000	22,293,000	22 690,000	397,000	23,775,000	24,416,000	841,000	1,765,000
26-Mar-2021	30,658,000	31,252,000	596,000	22,690,608	22,965,000	275,000	24,416,000	24,827,000	451,000	1,282,000
29-Mar-2021	31,252,000	32,050,000	798,000	22,965,000	23,357,000	392,000	24,827,000	25,447,000	620,000	1,810,000
30-Mar-2021	32,050,000	32,655,000	805,000	23,357,000	23,784,000	427,000	25,447,550	26,118,000	671,000	1,903,000
31-Mar-2021	32,855,000	35,727,000	872,000	23,784,000	24,440,000	656,000	26,118,000	27.018,600	900,000	2,428,60%
			24,019,000			17,868,000			21,520,000	63,497,000

initial Meter Reading as of

01-Mar-2021

(at 0000 hrs.)

21,778,000 kWh

Final Meter Reading as of

31-Mar-2021

(at 2400 hrs.)

85;185,000 kWh

Net Electrical Output Delivered

63,407,000 kWh



* as per signature mandate

K - Electric Limited

Incoming Bill Sti	cker	(Formerly Ka	arachi Electric Supply Co	ompany Limited)			
Vendor Code	153150	Vendor Nan	ne: FFBL POWER	COMPANY	LIMITEL)	
Vendor Bill Deta	ails	Capacity	Payment for Janu	ary-2021			Initiated by
Invoice Date	31-Jan-21	Invoice No.	954000219	Amount	4	73,006,917	MAN /a
Bill Receiving Date	1-Feb-21	P. O. No.	99-2386	G.R. No.			A STATE OF THE STA
							Signature / Name / Date
Bill Verification Deta	ils		***************************************	:			thing the
GL Account	cc	Tax Code	Order No.	Amount (in F	-uil Rupee	s) Remarks	
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			Gross Amount	/ 127.5	552,753	7	
Parking No.		Less:	Dispute	1/		 	
Parking Date			Other Dispute	(2) (2) (3) (3) (3)			
Payment Due Date	4-Mar-21		Dispute				
Checked & Po			Less:50% advance paid	/ /54 /	545,836)		
Service Service on the control of	J3(60 D)				Janiono	3	
			LD Charges	1 / 72/	006,917		
	,		Net Amount	<u></u>	JUO, 9 1 1		
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ORIGINAL SEEN

DP#___

K-ELEGTRIC

COMMERCIAL INVOICE CAPACITY PURCHASE PRICE (CPP)

K-Electric Limited

2nd Floor, BOC bldg, KE house

39-B, Sunset Boulevard, DHA II, Karachi

NTN: STRN: 1543137-1

12-00-2716-007-28

Invoice no: 954000219

Invoice Date: January 31, 2021 FFBL Power Company Limited.

NTN:

4302481-5

STRN:

2300430248116

Subject: Capacity Payment Invoice for the month of January 2021

TOTAL CAPACITY PAYMENT FOR THE MONTH OF JANUARY 2021

Capacity Payment = Capacity Price x AvailCap

Capacity Price

AvailCap

Capacity Payment

Less: 50% advance already billed dated January 01, 2021

Rs/kWh

6.2309

kWh

20,471,000

Rupees Rupees 127,552,753 (54,545,836)

Rupees

73,006,917

Payment Terms:

(1) The payment of this amount is to be made in full on before thirtieth (30th) Day following the date of the receipt of this invoice.

(2) Payment can be made through banker's cheque / Bank Draft or online transfer.:

Title of Account: Revenue Account - FFBL Power Company Limited

Account Number: 3310259314

IBAN No: PK31NBPA2123003310259314

Bank Name: National Bank of Pakistan

Bank Address: 85West, Rizwan Center, Blue Area Islamabad.

Attachments:

Calculation of adjustment of Capacity Cost Components of the Capacity Purchase Price enclosed as Annexure H.

Billing data for capacity payment for the mouth of January 2021 - enclosed as Annexure B.

Notification in Official Gazette of Pakistan - Part II - enclosed as Annexure E.

Quarterly Indexation Adjustment by National Electric Power Regulatory Authority - enclosed as Annexure F.

Note:

This invoice has been issued under NEPRA letter No. NEPRA/PAR-146/KE(FPCL)-2015/8074 dated May 26, 2017 which is subject to adjustment in accordance with the approval of PPA and Tariff by NEPRA.

Tariff for Fixed O<(>&<)>M Local is on provisional basis, as the PAK CPI for June 20 (old base) 2007-08 is used for indexation purposes. Final value will be computed after the hearing of NEPRA on determination of PAK CPI with new base year 2015-16.

P-T-O

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Corruption And Andreas



Annexure-H

Applicable rates for the month of January 2021

FFBL POWER COMPANY LIMITED Break up of CPP Component - Power Purchase Agreement

Description	Reference Rate	Revised Rate	Approved Rate	Date of Approval
	Rs. / kWh	Rs. / kWh	Rs. / kWh	
Fixed O&M Foreign	0.2225	0.3850	0.3850	0.5.1
Fixed O&M Local	0.2514	0.3405	0.3405	25-Jan-2021
Insurance	0.2134		0.2134	
Working Capital	0.2351	Shall be revised	0.2351	
Return on Equity	1.3447	after Tariff True up	1.3447	
Debt - Servicing	3.7122		3.7122	
	5.9793		6.2309	





National Electric Power Regulatory Authority Islamic Republic of Pakistan

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad Ph: +92-51-9206500, Fax: +92-51-2600026 Web: www.nepra.org.pk, E-mail: registrar@nepra.org.pk

No. NEPRA/R/ADG(Trf)/PAR-146/KE(FPCL)-2015/3821-3823 January 25, 2021

Subject: Decision of the Authority in the matter of Quarterly Indexation/Adjustment of Tariff for FFBL Power Company Ltd. [Case # PAR-146/KE(FPCL)-2015]

Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff components (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of FFBL Power Company Ltd. for the quarter January-March 2021 on account of US CPI, CPI (General) and Exchange Rate variation in Case No. NEPRA/PAR-146/KE(FPCL)-2015.

- 2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.
- 3. The revised Tariff Components attached as Annex-I are to be notified in the official Gazette.

Enclosure: As above

(Syed Safeer Hussain)

Secretary
Ministry of Energy (Power Division)
'A' Block, Pak Secretariat
Islamabad

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.

2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.



DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT OF TARIFF FOR FFBL POWER COMPANY LIMITED

Pursuant to the Decision of the Authority dated May 15, 2017 notified vide S.R.O 1106(I)/2017 dated October 26, 2017 in the matter of Motion for Leave for Review, the tariff of FFBL Power Company Limited (FPCL) in respect of Jan-Mar 2021 quarter has been revised on account of US CPI, CPI (General) and exchange rate variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority. The revised tariff indicated hereunder shall be immediately applicable on units delivered basis for relevant quarter:

Tariff Components	Reference Tariff	Revised Jan-Mar 2021 Quarter	
	Rs./kWh	Rs./kWh	
Fixed O&M - Foreign	0.2225	0.3850,	
Fixed O&M - Local	0.2514	0.3405	
Total	0.4739	0.7255	
Variable O&M - Foreign	0.0811	. 0.1403	
Variable O&M - Local	0.0121	0.0164	
Total	0.0932	0.1567	

The indexation allowed to FPCL is purely on provisional basis till the finalization of its COD tariff by the Authority and shall be subject to adjustment, if necessary, in the light of final decision of the Authority.

The above referred revised tariff components attached as Annex-I are to be notified in the official gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

AUTHORITY

f Ullah Chattha

Member/2.4.2021

Rehmatuliah Balboh

Member

Engr. Rafique Ahmed Smarkh

Member

Engr. Bahadur Shah

Member

Tauseef H. Farboqi Chairman

NEPRA AUTHORITY

Annex-I

FFBL Power Company Limited Quarterly Indexation/ Adjustment of Tariff

Tariff Components	Reference Tariff	Revised Jan-Mar 2021 Quarter
	Rs./kWh	Rs./kWh
Fixed O&M - Foreign	0.2225	0.3850
Fixed O&M - Local	0.2514	0.3405
Total	0.4739	0.7255
Variable O&M - Foreign	0.0811	0.1403
Variable O&M - Local	0.0121	0.0164
Total	0.0932	0.1567
Indexation Values		
Exchange Rate (Rs./USD)	102.40	160.800
US CPI (All Urban Consumers)	236.15	260.229
CPI (General) - Local	198.80	269.270

- *For the purpose of indexation of Local O&M components for Jan-Mar 2021 quarter, CPI for November 2020 was required to be used. However, Pakistan Bureau of Statistics has discontinued the publication of CPI for base year 2007-08 w.e.f. July 2020 and replaced it with National CPI for new base year 2015-16. As per relevant provision of the PPA, the latest available CPI of June 2020 for base year 2007-08 has been used for the instant indexation/adjustment. The indexation of Local O&M components is being made on provisional basis, subject to revision upon decision of new reference index value by the Authority.
- * The indexation allowed to FPCL is purely on provisional basis till the finalization of its COD tariff by the Authority and shall be subject to adjustment, if necessary, in the light of final decision of the Authority.







K - Electric Limited

		Ţ .					
Vendor Code	153150	Vendor Nar	ne: FFBL POWER	COMPANY L	IMITEL		
Vendor Bill Detai	ls	Capacity	Payment for Febru	ary-2021			Initiated by
Invoice Date	28-Feb-21	Invoice No.	954000225	Amount	1	19,645,742	
Bill Receiving Date	1-Mar-21	P. O. No.	99-2441	G.R. No.	-	13,040,142	
			 	C E 110.			Signature / Name / Date
							Orginatare / Name / Osle
Bill Verification Details		Τ	*	 			white the same and
GL Account	cc	Tax Code	Order No.	Amount (In Fu	ill Rupee	s) Remarks	
EAB017	220040000	ļ		228,5	12,026	50% payment	already made as an
						advance for F	eb-2021.
						12 m	8-40A)
						(apa	way Settle . 121
						1 hel	s '21
			Gross Amount	228,5	12,026		
Parking No.		Less:	Dispute				
Parking Date			Other Dispute	Particular 1			
Payment Due Date	31-Mar-21		Dispute				
Checked & Posted by			Less:50% advance paid	(108,8)	66,284)		
·			LD Charges	/			
			Net Amount	119,645,742			
			I.Tax				
Accounts F	Payable		Amount Payable				
Rupees:-				-		\	
Document Forwarded t							
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nag	V/2.			N A	K.		TAND FAITAN PASHA
		o Tech		nymercial 16			Andelia Pinglive -
Signature / Name	/ Date		Authorized Signatures	s*; Fun	ctional A	pproval	FRANCOO*
				:			
Payment Particulars		,					NOT FORM THE RESIDENCE OF THE PROPERTY OF THE
Payment Doc. No	Date	8an	k Chequ	ve No.	Cheque I	Date Am	iount (In Full Rupees)
							···

* as per signature mandate





COMMERCIAL INVOICE CAPACITY PURCHASE PRICE (CPP)

K-Electric Limited 2nd Floor, BOC Bidg, KE House 39-B. Sunset Boulevard DHA H, Karachi NTN: 1543137-1 STRN: 12-00-2716-007-28

Invoice No: 954000225
Invoice Date: February 28, 2021
NTN: 4302481-5

STRN:

2300430248116

Subject:

Capacity Payment Invoice (CPP)- Invoice for the month of February 2021

TOTAL CAPACITY PAYMENT FOR THE MONTH OF FEBRUARY 2021

Capacity Payment_{NROh} = Capacity Price_h x AvailCap_{NROh}

Capacity Prices

AvailCap_{NEGA}

Capacity Payment veor

Loss; 50% advance already billed as an advance Dated February 01, 2021

Rs/kWh kWh Rupees Rupees

Rupees

6.2309 86,674,000 228,512,026 (108,866,284) 119,645,742

Payment Terms;

- (1) The Payment of this amount is to be made in full on or before thirtieth (30th) Day following the receipt of this invoice.
- (2) Payment can be made through Banker's Cheque / Bank Draft or online transfer:

Title of Account: Revenue Account - FFBL Power Company Limited

Account Number: 3310259314

1BAN No: PK31NBPA2123003310259314

Bank Name: National Bank of Pakistan

Bank Address: 85West, Rizwan Center, Blue Area Islamabad.

Attachments

Calculation of adjustment of Capacity Cost Components of the Capacity Purchase Price enclosed as Annexure H. Billing data for capacity payment for the month of February 2021 - enclosed as Annexure B.

Notification in Official Gazette of Pakistan - Part II - enclosed as Annexure E

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Quarterly Indexation Adjustment by National Electric Power Regulatory Authority - enclosed as Annexure F

Note

This invoice has been issued under NEPRA letter No. NEPRA/PAR-146/KE(FPCL)-2015/8074 dated May 26, 2017 which is subject to adjustment in accordance with the approval of PPA and Tariff by NEPRA.

Tariff for Fixed O&M Local is on provisional basis, as the PAK CPI for June 20 (old base) 2007-08 is used for indexation purposes. Final value will be computed after the hearing of NEPRA on determination of PAK CPI with new base year 2015-16.

For and on behalf of

FFBL Power Company Limited

Authorized Signatory

* Errors and omissions accepted

Cortuption

Annexure-H

Applicable rates for the month of February 2021

FFBL POWER COMPANY LIMITED Break up of CPP Component - Power Purchase Agreement

Description	Reference Rate	Revised Rate	Approved Rate	Date of Approval
	Rs. / kWh	Rs. / kWh	Rs. / kWh	
Fixed O&M Foreign	0.2225	0.3850	0.3850	
Fixed O&M Local	0.2514	0,3405	0.3405	25-Jan-2021
Insurance	0.2134		0.2134	
Working Capital	0.2351	Shall be revised	0.2351	
Return on Equity	1.3447	after Tariff True up		
Debt - Servicing	3.7122	'	3.7122	
	5.9793		6.2309	



National Electric Power Regulatory Authority Islamic Republic of Pakistan

NEPRA Tower, Attaturk Avenue (East), G-5/1, islamabad Ph: +92-51-9286508, Fax: +92-51-2698028 Web: www.nepra.org.pk, E-mail: registrar@nepra.org.pk

No. NEPRA/R/ADG(Trf)/PAR-146/KE(FPCL)-2015/3821-3823 January 25, 2021

Subject: Decision of the Authority in the matter of Quarterly Indexation/Adjustment of Tariff for FFBL Power Company Ltd. [Case # PAR-146/KE(FPCL)-2015]

Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff components (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of FFBL Power Company Ltd. for the quarter January-March 2021 on account of US CPI, CPI (General) and Exchange Rate variation in Case No. NEPRA/PAR-146/KE(FPCL)-2015.

- 2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.
- 3. The revised Tariff Components attached as Annex-1 are to be notified in the official Gazette.

Enclosure: As above

52 01 H

(Syed Safeer Hussain)

Secretary Ministry of Energy (Power Division) 'A' Block, Pak Secretariat Islamabad

CC:

1. Sceretary, Cabinet Division, Cabinet Secretariat, Islamabad.

2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.



DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT OF TARIFF FOR FFBL POWER COMPANY LIMITED

Pursuant to the Decision of the Authority dated May 15, 2017 notified vide S.R.O 1106(1)/2017 dated October 26, 2017 in the matter of Motion for Leave for Review, the tariff of FFBL Power Company Limited (FPCL) in respect of Jan-Mar 2021 quarter has been revised on account of US CPI, CPI (General) and exchange rate variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority. The revised tariff indicated hereunder shall be immediately applicable on units delivered basis for relevant quarter:

Tariff Components	Reference Tariff	Revised Jan-Mar 2021 Quarter	
	Rs./kWh	Rs./kWh	
Fixed O&M - Foreign	0.2225	0.3850	
Fixed O&M - Local	0.2514	0.3405	
Total	0.4739	0.7255	
Variable O&M - Foreign	0.0811	0,1403	
Variable O&M - Local	0.0121	0.0164	
Total	0.0932	0.1567	

The indexation allowed to FPCL is purely on provisional basis till the finalization of its COD tariff by the Authority and shall be subject to adjustment, if necessary, in the light of final decision of the Authority.

The above referred revised tariff components attached as Annex-I are to be notified in the official gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

AUTHORITY

Saif Ullah Chaitha

Member/2.1.2021

Rehmatuliah Baloch

Member

Engr. Rafique Ahmed Shaik

Member

Engr. Bahadur Shah Member

Tauscef H. Farboqi

NEPRA AUTHORITY

3 C 51 3

FFBL Power Company Limited Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference Tariff	Revised Jan-Mar 2021 Quarter
	Rs./kWh	Rs./kWh
Fixed O&M - Foreign	0.2225	0.3850
Fixed O&M - Local	0.2514	0.3405
Total	0.4739	0.7255
Variable O&M - Foreign	0.0811	0.1403
Variable O&M - Local	0.0121	0.0164
Total	0.0932	0.1567
Indexation Values		
Exchange Rate (Rs./USD)	102.40	160.800
US CPI (All Urban Consumers)	236.15	260.229
CPI (General) - Local	198.80	269.270

*For the purpose of indexation of Local O&M components for Jan-Mar 2021 quarier, CPI for November 2020 was required to be used. However, Pakistan Bureau of Statistics has discontinued the publication of CPI for base year 2007-08 w.e.f. July 2020 and replaced it with National CPI for new base year 2015-16. As per relevant provision of the PPA, the latest available CPI of June 2020 for base year 2007-08 has been used for the instant indexation/adjustment. The indexation of Local O&M components is being made on provisional basis, subject to revision upon decision of new reference index value by the Authority.

* The indexation allowed to FPCL is purely on provisional basis till the finalization of its COD tariff by the Authority and shall be subject to adjustment, if necessary, in the light of final decision of the Authority.



4



Incoming Bill Stice	ker	(Formerly K	arachi Electric Supply C	ompany Limited)			
Vendor Code	153150	Vendor Nar	ne: FFBL POWE	R COMPANY L	IMITED	.,	
Vendor Bill Deta	ils	Fuel Pric	e Adjustment Jan	and Feh-2021			Initiated by
Invoice Date	3-Mar-21	Invoice No.	PCL/KE/POWER/FF A/JAN to FEB-21		183,292	2,233	A STATE SET SET SET SET SET SET SET SET SET S
Bill Receiving Date	5-Mar-21	P. O. No.	99-1835	G.R. No.			ignatures some / Date
Bill Verification Detail							ignatures stame / Date
GL Account	CC	Tax Code	Order Ma	Amount //a Cu	7. Di		
EAB017	220040000	78X CODE	Order No.	Amount (In Fu. 156,66	30,028 C	marks 以上	wice Ald
			GST 179		32,205	Jon &	hice Adj Reb'zi
				4 (400.00	25.000		
Parking No.		Less:	Gross Amount	(183,29	32,233	·····	
Parking Date		1		Bio 44 Desir Profession Ann	/318/25		**************************************
Payment Due Date	5-Apr-21			STRAGE C	\$ L-1642		
Checked & Pos	sted by			a marawakan			
			Net Amount	183,29	2,233		PPT
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Rupees:-	rayable	<u>i </u>	Amount Payable				
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Business Area / Departi	·····	Addressee N	Name & Location:			Fo	rwarded Date:
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Signature / Nam	e / Date	, t	Authorized Signature		tional Approval	N. C	BA/COO *
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*as per signature mandate





SALES TAX INVOICE

FUEL PRICE ADJUSTMENT

K-Electric Limited 2nd Floor, BOC Bldg, KE House 39-B, Sunset Boulevard DHA II. Karachi NTN: 1543137-1

STRN: 12-00-2716-007-28

Invoice No:FPCL/KE/POWER/FPA/JAN to FEB-21

业资理物系系统

Invoice Date: March 03, 2021 NTN: 4302481-5

STRN:

2300430248116

Subject: Fuel price adjustment for the Month of January and February 2021

Fuel price adjustment for the Net Electrical Output delivered to K-Electric Limited under Power Purchase Agreement during the month of January and Februray 2021.

NEO for the month of January-2021	. А	kWh	19,392,147
NEO for the month of February-2021	В	kWh	36,674,000
Total NEO	C = A + B		56,066,147
NEPRA RATE:			
Charged as per decision dated: 20-11-2020		Rs/kWh	6.6195
Revised as per decision dated: 02-03-2021		Rs/kWh	9.4137
Difference in Fuel Price	. ° 5		2.7942
Fuel Price Adjustment	E=CxD	Rupees	156,660,028
Add: GST @ 17% of Fuel Price Adjustment		Rupees	26,632,205
Total		Rupees	/ 183,292,233

Payment Terms:

- The Payment of this amount is to be made in full on or before thirtieth (30th) Day following the receipt of this invoice.
- Payment can be made through Banker's Cheque / Bank Draft or online transfer: (2)

Title of Account: Revenue Account - FFBL Power Company Limited

Account Number: 3310259314 IBAN No: PK31NBPA2123003310259314

Bank Name: National Bank of Pakistan

Bank Address: 85West, Rizwan Center, Blue Area Islamabad.

Attachments

- (1) Commercial Invoice for the month of January and February 2021 for verification of NEO billed.
- Fuel price notification issued by NEPRA dated: March 02, 2021. (2)

This invoice has been issued under NEPRA letter No.NEPRA/PAR-146/KE(FPCL)-2015/8074 dated May 26, 2017 which is subject to adjustment in accordance with the approval of PPA and Tariff by NEPRA.

For and on behalf

FFBL Power Company Limited

Authorized Signatory

* Errors and omissions accepted





K - Electric Limited

(Formerly Karachi Electric Supply Company Limited)

		(LOUISING)	Little Colling man Colling	a copping	Company	ED MILE
ncomina Ril	l Sticker					

Vendor Code	153150	Vendor Nam	e: FFBL POWER	R COMPANY L	.IMITED	A
Vendor Bill Deta	aíls	Capacity	Payment for Marc	h-2021		Initiated by
Invoice Date	31-Mar-21	Invoice No.	954000235	Amount	132,512,550	Ar
Bill Receiving Date	1-Apr-21	P. O. No.	99-2524	G.R. No.		//1
						Signature / Name / Date

Bill Verification Detai	ils		T	*	
GL Account	cc	Tax Code	Order No.	Amount (In Full Rupee	s) Remarks
EAB017	220040000		the control of the co	253,043,079	50% payment already made as an
			GST @17%	_	advance.
					Capali Settle
					Capaly Selflus Mar-21
			Gross Amount	_253,043,079	
Parking No.		Less:	Down Payment	lage C all to single the s	
Parking Date			Other Adjustment		
Payment Due Date	1-May-21		Dispute	od patients of patients of the second of th	
Checked & Po	sted by		Less:50% advance paid	/(120,530,529)	
			LD Charges	_	
			Net Amount	/ 132,512,550	
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Document Forwarded to:							
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Verified By	25.2	Approved By Luberi Order Order Control Cont	FAHAD SOME STANDARD S	1 41 19	My Angland Ang
Signature / Name / Date		Authorized Signat	tures *	Functional Approval	FBA COO +

Payment Doc. No	Date	Bank	Cheque No.	Cheque Date	Amount (In Full Rupees



FFBL POWER COMPANY LIMITED

THE STATE OF THE STATE OF THE STATE OF THE COMMERCIAL INVOICES. CAPACITY PERCHASE PRICE (CPP)

K-Electric Limited

2nd Floor, BOC Bldg, KE House 1948, Sunset Bendevard DHA H. Karachi NTN: 1543137-1

STRN: 12-00-2716-007-28

Invoice No. 954060235 Invoice Date: March 31, 2024

V125 STRN 1302481-3 2400430248116

Capacity Payment Invoice (CPP)- Invoice for the month of March 2021

TOTAL CAPACITY PAYMENT FOR THE MONTH OF MARCH 2021

Capacity Payment 23-20 " Capacity Price, & Avail Cup 23-24.

Capacity Prices.

AvailCap 1880

Capacity Payments and

Less: 50% advance already billed as an advance Dated March 01, 2021

Rs/kWa

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30,614,099

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253,043,079

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132,512,550

Payment Terass;

The Payment of this amount is to be made in full on or before thirtiern (30th) Day following the receipt of this invoice.

Payment can be made through Banker's Cheque / Bank Draft or online transfer;

Title of Account: Revenue Account - FFIL Power Company Limited

Account Number: 3510259314

JBAN No: PK31NRPA2123003310259314

Bank Name: National Bank of Pakistan

Bank Address: 85 West, Rizwan Center, Blue Area Islamahad

<u> attachments</u>

Categlation of adjustment of Capacity Cost Components of the Capacity Purchase Price enclosed as Annexure H.

Billing data for capacity payment for the month of March 2021 - enclosed as Annexure B.

Notification in Official Gazette of Pakistan - Part II - enclosed as Annexure E

Quarterly Industrion Adjustment by National Electric Power Regulatory Authorny - enclosed as Anneyure F

Note

This invoice has been issued under NEPRA fetter No. NEPRA-PAR-146 KF (EPC 1.1-2015-8074) dated May 26, 2017 which is subject to adjustment th accordance with the approval of PPA and Tariff by NEPRA.

Tardit for Pixed O&M Local as on provisional basis, as the PAK CPI for June 20 (old base) 2007-08 is used for indecestion purposes. Final value will he computed after the hearing of NEPRA on determination of PAR CPI with new base year 2015-16

For and on behalf of

First, Power Company Limited

Amhorized Signatory

* Throny and omifestons accepted

Аппехиге-Н

Applicable rates for the month of March 2021

FFBL POWER COMPANY LIMITED Break up of CPP Component - Power Purchase Agreement

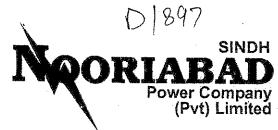
Description	Reference Rate	Revised Rate	Approved Rate	Date of Approval
	Rs. / kWh	Rs. / kWh	Rs. / kWh	
Fixed O&M Foreign	0.2225	0.3850	0.3850	25-Jan-2021
Fixed O&M Local	0.2514	0:3405	0.3405	2343818-2021
însurance .	0.2134		0.2134	
Working Capital	0,2351	Shall be revised	0.2351	
Return on Equity	1.3447	after Täriff True up	1.3447	
Debt - Servicing	3,7122		3.7122	ANNO ANNO ANNO ANNO ANNO ANNO ANNO ANNO
- Annual Company of the Company of t	5.9793	2/23/4/11/10 #################################	6.2309	







Incoming Bill Sti	cker	(runneny A	aracıı c	lectric Supply Co	mpany um	tea)			
Vendor Code	153265	Vendor Nar	ne: SI	NDH NOORI	ABAD P	OWER C	OMPAN	IY LIMI	
Vendor Bill Deta	ails .	Capacity	Paym	ent for Non-L	Debt Sen	vicing for .	lanuary	:'21	Initiated by
,			KE/CF	P/01/21/NDS-					Wh'
Invoice Date	1-Feb-21	Invoice No.	037		Amount		<u>5,76</u>	32,422	MEHVISH SHABBIR
Bill Receiving Date	10-Feb-21	P. O. No.			G.R. No.				MEHVISH SHArager ant
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Bill Verification Detai	lk v							٥٤	1PC-P_
GL Account	СС	Tax Code		Order No.	Amount	(în Full Rup	ees) R	emarks	
EAB018	220040000	ŀ							payment for Non Debt
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Doeldon 6/2			 	Amount		21,538,28	60.000		(200/00 100)
Parking No.		Less:	Deduction	on	Dept.	/ (706,94	8) Outa	ge Dispu	te 10(29-1260
Parking Date			Other A	djustment	e de la composição	មិនជារាជធាន			
Payment Due Date	12-Mar-21		Other Ac	ijustment			3.	(d 14)	or Jen. 8hit
Checked & Po	sted by		Deduct	ion paid		,	(0	\mathcal{D}	12-12-2018
			Deduct	ion paid (70%)	/(15,068,91	3)		
		-	Net An	ount		5,762,42	2		
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Accounts	Payable		Amoun	t Payable				, , , , , , , , , , , , , , , , , , , ,	
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Payment Doc. No	Date	Bani		Chegu	e No.	Chequ	e Date	Ame	ount (in Full Rupees)
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ACTUAL AVAILABLE CAPACITY INVOICE For Non Debt Servicing Component

Bill To:

Mr. Adnan Rizvi
Director Commercial
K-Electric Limited
Elikon, Harashi

IC-ELECTRIC

Invoice No: KE/CPP/01/21/NDS-037 Invoice Date: 01-02-2021

Dear Sir.

We are furninshing our Actual Available Capacity Invoice for Non Debt Service Component from 01-January-21 to 31-January-21 in accordance with section 9.5 (a) of Power Purchase Agreement.

0.5726 Capacity price Available Capacity as per 9.1(b) 35,572,698 (working attached) Scheduled Ouatage as per 9.1(c) 2,042,188 FO + TL Outages+Gas Outages Total Available Capacity (KWH) 37,614,886 Capacity Price 0.5726 Total Capacity Payment for Non Debt Service Component 21,538,284 Less: 70% Advance Capacity Price in PKR (15,068,913)Net Receivable 6,469,371

Six Million Four Hundred Sixty Nine Thousand Three Hundred Seventy One Rupees and No Paisas

NOTE 1: The Fixed O&M component has been worked out as per January - March 2021 indexation based on the NEPRA determination, dated August 4, 2017. The insurance component has been worked out as per reference tariff without taking into account indexation and the True-up adjustments. However, the ROE and ROEDC are not invoiced as per NEPRA determination dated June 19, 2020. The difference in indexation True-up Tariff and Reference Tariff will be invoiced upon approval of True-up Tariff by NEPRA.

Thanking You

Syed Nadeem UNHaque Financial Controller



Our Reference: SNPC/FIN/NEPRA/IND/01/2021/001

01 January 2021

Syed Safeer Hussain
The Registrar
National Electric Power Regulatory Authority
ISLAMABAD

Subject: Request for Approval of Quarterly Indexation According to Tariff Awarded vide NEPRA letter NEPRA/PAR-147/SNPCL-2015/13639 dated 4 August 2017

Dear Sir,

This is with reference to the subject matter.

Please find enclosed the working calculations of all tariff components, for the period from January to March 2021, along with all necessary supporting documents, in accordance with the tariff awarded vide said NEPRA letter.

Please note that we have taken CPI for the month of June 2020 which is latest available. Since, the CPI indices based on year 2007-2008 has been discontinued and our reference tariff is based on the year 2007-2008, we shall revise this indexation based on NEPRA's future guidelines and procedures on CPI indices.

It is requested that the indexed tariff may kindly be approved.

An early action will be much appreciated.

Regards.

MUHAMMAD AMEEN

CFO

Encl. As in text



Sindh Noorlabad Power Company Pvt Ltd Quarterly Indexation/Adjustment of Tariff For Quarter Jan - Mar 2021

Tariff Components	Reference Tariff	Revised Jan- Mar 2021
Energy Purchase Price (Rs./kWh)		
Fuel Cost	5.4721	6.6994
Variable O&M-Foreign	0.3410	0.5916
Variable O&M-Local	0.2790	0.3696
Total	6.0921	7.6606
Capacity Purchase Price (Rs./kW/hour)		
Fixed O&M- Local	0.3500	0.4636
Insurance	0.1.090	0.1184
Return on Equity	0.3991	0.6309
Return on Equity During Construction	0.0450	0.0711
Debt Servicing	1.3252	1.7347
Total	2.2283	3.0188
Indexation Values		
Exhange Rate (Rs./USD)	101.72	160.80
Kibor Rate	6%	7.29%
US CPI (All Urban Consumers)	237.111	260.229
CPI (General)-Local	203.28	269.27





OUARTERLY WORKING CALCULATION OF INDEXATION OF TARIFF COMPONENTS FROM JAN-MAR 2021.

1 Fuel Price Variation

FCC Gas (Ref)	5.4721
P Gas (Rev)	857
P Gas (Ref)	700

FCC Gas (Rev) = FCC Gas (REF) * P Gas (Rev)/Pgas(Ref) FCC Gas(Rev) 6.6994

2 Variable Operation and Maintenance Cost

FV O&M (Ref)	0.3410	
LV O&M	0.2790	
US CPI(Rev)	260.219	Annex-I
US CPI(Ref)	237.111	
Local CPI (Rev)	203.28	
Local CPI (Ref)	269.27	Annex-2
ER(Rev)	160.80	Апвех-3
ER(Ref)	101.72	

FV.O&M = FV.O&M(Ref) * US CPI(Rev)/US CPI (Ref) * ER(Rev)/ER(Ref) FV.O&M 0.5916

LV.O&M = LV.O&M(Ref) * CPI(Rev)/CPI (Ref) LV.O&M 0.3696

3 Fixed Operation and Maintenance Cost

LF.O&M (Ref)	0.3500
Local CPI (Rev)	269.27 Annex-2
Local CPI (Ref)	* 203.28

LF.O&M = LF.O&M * CPI (Rev) / CPI (Ref)

LF.O&M

O STANY JEWING TO THE STAN OF THE STAN OF

4 Insurance during Operation

Ins (Ref)	0.1090
EPC Cost (Ref) USD	47.42
ER (Ref)	101.72
ER 18-jan-2018	110.50 Annex-
P (Ref) PKR	48.24
P (Act)	52.40

AIC=Ins (Ref) / P (Ref) * P (Act)
AIC 0.1184

5 Return on Equity and Return on Equity During Construction

ROE(Ref)	0.3991
ROEDC(Ref)	0.0450
ER(Rev)	160.80 Annex-3
ER(Ref)	101.72

ROE(Rev) = ROE(Ref) * ER(Rev)/ER(Ref) ROE(Rev) 0.6309

ROEDC(Rev) = ROEDC(Ref) * ER(Rev)/ER(Ref) ROEDC(Rev) 0.0711

6 Variations in Kibor

P(Rev)	3706.27	
KIBOR (Rev)	7.29%	Annex-5
Contract Capacity	50.5312	
Quarterly NEO	109,147,392	
KIBOR (Ref)	6.00%	

Debt Servicing 13th Quarter from COD

Principal Component 0.9015 Interest Component 0.7237 $\Delta I = P(Rev)*(KIBOR-6%)/4/NCC(Quarterly)$

ΔΙ 0.1095

Debt Servicing Revised 13th Quarter from COD

Debt Services Princij 0.9015 Interest Component 0.8332





(Formerly Karachi Electric Supply Company Limited)

Vendor Code	153265	Vendor Nai	ne: SINDI	1 NOOR	IABAD P	OWER CO	MPANY LIN	
Vendor Bill Deta	ails					for January		Initia(ed by
Invoice Date	1-Feb-21	Invoice No.	KE/CPP/01 037	/21/DS-	Amount		17,457,34	MEHVISH S Deputy N Business De K-ELECTR
Bill Receiving Date	10-Feb-21	P. O. No.	99-2	2390	G.R. No.			Business D
								Signature / Name / Date
Bill Verification Detai	ils						CA	OPC-P
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EAB018	220040000							sity payment for Debt
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Parking Date]	Other Adjustm	eni		Neg : 1.0	1	7 (3, 42) - (7)
Payment Due Date	12-Mar-21		Other Adjustm	ent		<u> </u>		
Checked & Po	sted by		Deduction			**************************************		
			Ainount Paid	(70%)	6	45,651,491		
			Net Amount	:		17,457,341	1	
			I.Tax		非 增加		/	
Accounts	Payable		Amount Pay	able				***************************************
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SINDH LABAD Power Company

vt) Limited
ACTUAL AVAILABLE GAPACTTY INVOICE
For Debt Servicing Component



Bill To:

Mr. Adnan Rizvi
Director Commercial
K-Electric Limited
Clifton, Karachi

DP #______
K-ELECTRIC

Invoice No: KE/CPP/01/21/DS-037 Invoice Date: 01-02-2021

Dear Sir,

We are furninshing our Actual Available Capacity Invoice for Debt Service Component from 01-January-20 to 31-January-21 in accordance with section 9.5 (a) of Power Purchase Agreement.

Capacity price	1.7347	•
Available Capacity as per 9.1(b)	35,572,698	(working attached)
Scheduled Ouatage as per 9.1(c)	•	
FO + TL Outages+Gas Outages	2,042,188	•
Total Available Capacity (KWH)	37,614,886	-
Capacity Price	1.7347	
Total Capacity Payment for Debt Service Component	65,250,543	•
Less: 70% Advance Capacity Price in PKR	(45,651,491)	
Net Receivable	19,599,052	

Nineteen Million Five Hundred Ninety Nine Thousand Fifty Two Rupees and No Paisas

NOTE 1: The debt servicing component has been worked out as per determination dated November 5, 2020 without taking into account True-up adjustments. The difference in True-up Tariff and Reference Tariff will be invoiced upon approval of True-up Tariff by NEPRA.

Thanking You

Syed Nadeem I Haque Financial Controller



Our Reference: SNPC/FIN/NEPRA/IND/01/2021/001

01 January 2021

Syed Safeer Hussain
The Registrar
National Electric Power Regulatory Authority
ISLAMABAD

Subject: Request for Approval of Quarterly Indexation According to Tariff Awarded vide
NEPRA letter NEPRA/PAR-147/SNPCL-2015/13639 dated 4 August 2017

Dear Sir,

This is with reference to the subject matter.

Please find enclosed the working calculations of all tariff components, for the period from January to March 2021, along with all necessary supporting documents, in accordance with the tariff awarded vide said NEPRA letter.

Please note that we have taken CPI for the month of June 2020 which is latest available. Since, the CPI indices based on year 2007-2008 has been discontinued and our reference tariff is based on the year 2007-2008, we shall revise this indexation based on NEPRA's future guidelines and procedures on CPI indices.

It is requested that the indexed tariff may kindly be approved.

An early action will be much appreciated.

Regards.

MUHAMMAD AMEEN

CFO

Encl. As in text



Sindh Nooriabad Power Company Pvt Ltd Quarterly Indexation/Adjustment of Tariff For Quarter Jan - Mar 2021

Tariff Components	Reference Tariff	Revised Jan- Mar 2021
Energy Purchase Price (Rs./kWh)		
Fuel Cost	5.4721	6.6994
Variable O&M-Foreign	0.3410	0.5916
Variable O&M-Local	0.2790	0.3696
Total	6.0921	7.6606
Capacity Purchase Price (Rs./kW/hour)		
Fixed O&M- Local	0.3500	0.4636
Insurance	0.1090	0.1184
Return on Equity	0.3991	0.6309
Return on Equity During Construction	0.0450	0.0711
Debt Servicing	1.3252	1.7347
Total	2.2283	3.0188
Indexation Values		
Exhange Rate (Rs./USD)	101.72	160.80
Kibor Rate	6%	7.29%
US CPI (All Urban Consumers)	237.111	260.229
CPI (General)-Local	203.28	269.27





QUARTERLY WORKING CALCULATION OF INDEXATION OF TARIFF COMPONENTS FROM JAN-MAR 2021.

1 Fuel Price Variation

FCC Gas (Ref)	5,4721
P Gas (Rev)	857
P Gas (Ref)	700

FCC Gas (Rev) = FCC Gas (REF) * P Gas (Rev)/Pgas(Ref) FCC Gas(Rev) 6.6994

2 Variable Operation and Maintenance Cost

FV O&M (Ref)	0.3410
LV O&M	0.2790
US CPI(Rev)	260.229 Annex-1
US CPI(Ref)	237.111
Local CPI (Rev)	203.28
Local CPI (Ref)	269.27 Annex-2
ER(Rev)	160.80 Annex-3
ER/Ref)	101.72

FV.O&M = FV.O&M(Ref) * US CPI(Rev)/US CPI (Ref) * ER(Rev)/ER(Ref) FV.O&M 0.5916

LV.O&M = LV.O&M(Ref) * CPI(Rev)/CPI (Ref) LV.O&M 0.3696

3 Fixed Operation and Maintenance Cost

LF.O&M (Ref)	0.3500
Local CPI (Rev)	269.27 Annex-2
Local CPI (Ref)	203.28

LF.O&M = LF.O&M * CPI (Rev) / CPI (Ref)

LF.O&M

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4 Insurance during Operation

Ins (Ref)	0.1090	
EPC Cost (Ref) USD	47.42	
ER (Ref)	101.72	
ER 18-jan-2018	110.50 Ann	iex-4
P (Ref) PKR	48.24	
P (Act)	52.40	

AIC=Ins (Ref) / P (Ref) * P (Act)
AIC 0.1184

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ROE(Ref)	0.3991
ROEDC(Ref)	0.0450
ER(Rev)	160.80 Annex-3
ER(Ref)	101.72

ROE(Rev) = ROE(Ref) * ER(Rev)/ER(Ref) ROE(Rev) 0.6309

ROEDC(Rev) = ROEDC(Ref) * ER(Rev)/ER(Ref) ROEDC(Rev) 0.0711

6 Variations in Kibor

P(Rev)	3706.27	
KIBOR (Rev)	7.29%	Annex-5
Contract Capacity	50.5312	
Quarterly NEO	109,147,392	
KIBOR (Ref)	6.00%	

Debt Servicing 13th Quarter from COD

Principal Component 0.9015 Interest Component 0.7237 $\Delta I = P(Rev)^*(KIBOR-6\%)/4/NCC(Quarterly)$

ΔΙ 0.1095

Debt Servicing Revised 13th Quarter from COD

Debt Services Princil 0.9015
Interest Component 0.8332

Bureau of Labor Statistics

CPI for All Urban Consumers (CPI-U) Original Data Value

Series Id:

CUUR0000SA0,CU

Not Seasonally Adjusted

Series Title:

All items in U.S. city

Area:

U.S. city average

Base Period:

All items 1982-84=100

Years:

2020 to 2020

Year	Jul	Aug	Sep	Oct	Nov	Dec
		A STREET, SALES OF THE PARTY OF			10.0	
2020	259,101	259.918	260.280	260.388	260.229	

Source: Bureau of Labor Statistics

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Vendor Code	153265	Vendor Nar	ne: SINDH NOOF	RIABAN PI	OWER COM	ΊΡΑΝΥΙΙΜ	ITED.
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Vendor Bill Deta	'i/s │	Capacity	Payment for Non-		icing for Fet	oruary'21	11.
Invoice Date	1-Mar-21	Invoice No.	KE/CPP/01/21/NDS- 038	- Amount		5,892,438	SHABBIR SHABBIR SHABBIR SHABBIR
Bill Receiving Date	16-Mar-21	P. O. No.	99-2463	G.R. No.		Ţ,	Tepus Sanager Tepus Development Usiness Development
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LADOTO	220040000				19,000,009	1	ny payment for Non Debi mponent for January'21
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			Gross Amount	1	19,503,069		
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Payment Due Date	15 ⁻ Apr-21	1	Other Adjustment			1	
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			Deduction paid (70%)	(13,610,631)		
			Net Amount		5,892,438		
			I.Tax	7 (2 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			
Accounts	Payable	<u> </u>	Amount Payable				
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Bill To:
Mr. Adnan Rizvi
Director Commercial
K-Electric Limited
Clifton, Karachi

Invoice No: KE/CPP/02/21/NDS-038

Invoice Date: 01-03-2021

Dear Sir,

We are furninshing our Actual Available Capacity Invoice for Non Debt Service Component from 01-February-21 to 28-February-21 in accordance with section 9.5 (a) of Power Purchase Agreement.

Capacity price	0.5726	•
Available Capacity as per 9.1(b)	25,962,506	(working attached)
Scheduled Quatage as per 9.1(c)	313,728	
FO + TL Outages+Gas Outages	7,784,314	_
Total Available Capacity (KWH)	34,060,547	•
Capacity Price	0.5726	
Total Capacity Payment for Non Debt Service Component	19,503,069	•
Less: 70% Advance Capacity Price in PKR	(13,610,631)	
Net Receivable	5,892,438	•
	7	Ŧ

Five Million Eight Hundred Ninety Two Thousand Four Hundred Thirty Eight Rupees and No Paisas

NOTE 1: The Fixed O&M component has been worked out as per January - March 2021 indexation based on the NEPRA determination, dated August 4, 2017. The insurance component has been worked out as per reference tariff without taking into account indexation and the True-up adjustments. However, the ROE and ROEDC are not invoiced as per NEPRA determination dated June 19, 2020. The difference in indexation True-up Tariff and Reference Tariff will be invoiced upon approval of True-up Tariff by NEPRA.

Thanking You

Syed Nadeem UV Hanu-Financial Controllex



	*	(Formerly Ka	arachi Electric Supply Co	mpany Limited	ŋ		
Incoming Bill Stic	ker						
Vendor Code	153265	Vendor Nan	ne: SINDH NOORI	ABAD PO	WER COM	PANY LIMIT	
Vendor Bill Deta	ils	Canacity	Payment for debt S	Rervicina fo	r February''	21	Initiated by
		Capacity	KE/CPP/01/21/DS-				1 1/2M
Invoice Date	1-Mar-21	Invoice No.	037	Amount		17,851,226	1/2
Bill Receiving Date	16-Mar-21	P. O. No.	99-2464	G.R. No.			PRIR
	• •						Signature / Name / Safe ent
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Bill Verification Detail	T	1		1			Bushler
GL Account	cc	Tax Code	Order No.	1	n Full Rupees		
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	-		Gross Amount	5	9,084,831		
Parking No.		Less:	Deduction	No Grand			
Parking Date	100000000000000000000000000000000000000		Other Adjustment			,	
Payment Due Date	15-Apr-21		Other Adjustment				
Checked & Po	sted by	1	Deduction				
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			Net Amount	/ 1	7,851,226		
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Accounts	Payable		Amount Payable		·		
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* as per signature i	nandate						



ACTUAL AVAILABLE CAPACITY INVOICE

For Debt Servicing Component

Bill To:

Mr. Adnan Rizvi
Director Commercial
K-Electric Limited
Clifton, Karachi

Invoice No: KE/CPP/02/21/DS-038 Invoice Date: 01-03-2021

Dear Sir,

We are furninshing our Actual Available Capacity Invoice for Debt Service Component from 01-February-20 to 28-February-21 in accordance with section 9.5 (a) of Power Purchase Agreement.

Capacity price	1.7347
Available Capacity as per 9.1(b)	25,962,506 (working attached)
Scheduled Ouatage as per 9.1(c)	313,728
FO + TL Outages+Gas Outages	7,784,314
Total Available Capacity (KWH)	34,060,547
Capacity Price	1.7347
Total Capacity Payment for Debt Service Component	59,084,831
Less: 70% Advance Capacity Price in PKR	(41,233,605)
Net Receivable	17,851,226

Seventeen Million Eight Hundred Fifty One Thousand Two Hundred Twenty Six Rupees and No Paisas

NOTE 1: The debt servicing component has been worked out as per determination dated November 5, 2020 without taking into account True-up adjustments. The difference in True-up Tariff and Reference Tariff will be invoiced upon approval of True-up Tariff by NEPRA.

Thanking You

Syed Nadeem VA Haque Financial Controlled



Incoming Bill Sti	cker		arechi Electric Supply Con				
Vendor Code	153265	Vendor Nan	_{TE:} SINDH NOORIA	ABAD PON	VER COM	PANY LIMIT	ED. Anitialed by
Vendor Bill Deta	ails	Capacity	Payment for Debt S	ervicing for	March'21		A.
			KE/CPP/03/21/DS-			19.602,425	<i>'</i> /\/~
Invoice Date	1-Apr-21	Invoice No.	A STATE OF THE PARTY OF THE PAR	Aniount G.R. No		19,002,423	Model and Color
Bill Receiving Date	14-Apr-21	P. O. No.	999-233	IG.R. No.			Signature / Name / Date
· · · · · · · · · · · · · · · · · · ·							Squalite / Name / Date
Bill Verification Deta	ils						
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EMBUTO	220040000						ponent for March 21
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:			Gross Amount	65	3,253,916		
nadia Na		Less:	Deduction .	a de mes			
Parking No.		1 1033	Other Adjustment		9. 7.61 8		
Parking Date	1	e mente			**************************************		4
Payment Due Date	14-May-21	*	Other Adjustment				
Checked & Po	osted by		Deduction	74	,851,491)		
			Amount Paid (70%)		19,602,425		
		•	Net Amount	40.07536.5	9-11-1		<u></u>
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	s Payable	<u> </u>	Amount Payable				
Rupees:-							
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as per signature mandate



ACTUAL AVAILABLE CAPACITY INVOICE For Debt Servicing Component

Mr. Adnan I	Ľízví
Director Co	nmercial
K-Electric L	imited
Clifton, Kan	achi

Invoice No: KE/CPP/03/21/DS-039 Invoice Date: 01-04-2021

Dear Sir,

We are furnishing our Actual Available Capacity Invoice for Debt Service Component from 01-March-20 to 31-March-21 in accordance with section 9.5 (a) of Power Purchase Agreement.

Capacity price	1.7347	<u>.</u> :
Available Capacity as per 9.1(b)	34,959,588	(working attached)
Schedüled Quatage as per 9.1(c)	1.841,090	
FO + TL Outages+Gas Outages	816,152	
Total Available Capacity (KWH)	37,616,830	•
Capacity Price	1.7347	
Total Capacity Payment for Debt Service Component	65,253,916	•
Less: 70% Advance Capacity Price in PKR	(45,651,491)	
Net Receivable	19,602,425	, =

Nineteen Million Six Hundred Two Thousand Four Hundred Twenty Five Rupees and No Paisas

NOTE 1: The debt servicing component has been worked out as per determination dated November 5, 2020 without taking into account True-up adjustments. The difference in True-up Tariff and Reference Tariff will be invoiced upon approval of True-up Tariff by NEPRA.

Thanking You

Syed Nadcem Uk Haque Financial Controller



_	/ /	ĺ			ED & AUX I INSTED
endor Code	153265	Vendor Nan	ne: SINDH NOORI	ABAD POWER COM	IPANY LIMITED.
/endor Bill Deta	ils	Capacity		ebt Servicing for Ma	rch'21 4
ivoice Date	1-Apr-21	Invoice No.	KE/CPP/03/21/NDS- 039	Amount	7,841,539
ill Receiving Date	14-Apr-21	P. O. No.	99-2554	G.R. No.	
				THE COMMISSION OF THE PROPERTY	Signature / Name / Date
lill Verification Detail	٤V				SUM-I
GL Account	СС	Tax Code	Order No.	Amount (in Full Rupee	s) Remarks
EA8018	220040000			22,910,452	Final Capacity payment for Non Deb
but the to	1223.000				Servicing component for March 21
	<u> </u>				
		<u> </u>			1000-1000
					Settlen 21
		<u> </u>	i		Settle
	<u> </u>				
	<u> </u>		Gross Amount	22,910,452	
Parking No.		Less:	Deduction		Outage Dispute
Parking Date			Other Adjustment	Exertic Settle 1944	
Payment Due Date	14-May-21		Other Adjustment		
. Checked & Po	sted by		Deduction paid		
			Deduction paid (70%)	(15,068,913)	
			Net Amount	7,841,539	
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		ļ	Amount Payable	Total results of the second se	
Accounts	Payable		[Allouri Fayour	<u> </u>	
Rupees:-					
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	iment:	Addressee	Name & Location: Approved By		Forwarded Date:
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Business Ārea / Depar	iment:	Addressee			
Business Ārea / Depar	iment:	No.	Approved By	manarciai	MUJANMAD FAIZAN PASHA MUJANMAD FAIZAN PASHA General Manager 12 General Manager 12 General Limited
Business Ārea / Depar	iment:	No.	Approved By		MUJANMAD FAIZAN PASHA MUJANMAD FAIZAN PASHA General Manager 12 General Manager 12 GENERAL LIMITED
Verified	iment:	No.	Approved By		MUJANMAD FAIZAN PASHA MUJANMAD FAIZAN PASHA General Manager 12 General Manager 12 General Limited
Verified of Signature / Nar	By ne / Date	No.	Approved By		MUHAMMAD FAIZAN PASHA MUHAMMAD FAIZAN PASHA MUHAMMAD FAIZAN PASHA MORATE LAMITED
Verified Signature / Nac	By ne / Date	No.	Approved By hnical Co Authorized Signature		Mulanmad FAIZAN PASHA Mulanmad Manager 12 General Services Limited Business Finance Business Finance FBA / COO *
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ACTUAL AVAILABLE CAPACITY INVOICE For Non Debt Servicing Component

tiil Lg				01/11/25			
Mr. Adn	an Rizv	i					
Director	Comm	ercial					
K-Electr	ic Limi	led					
Clifton,	Karachi						

Invoice No: KE/CPP/03/21/NDS-039

Invoice Date: 01-04-2021

Dear Sir,

We are furnishing our Actual Available Capacity Invoice for Non-Debt Service Component from 01-March-21 to 31-March-21 in accordance with section 9.5.(a) of Power Purchase Agreement.

Capacity price	<u> </u>	*
Available Capacity as per 9.1(b)	34,959,588	(working attached)
Scheduled Quatage as per 9.1(c)	1,841,090	
FO + TL Outages+Gas Outages	816,152	
Total Available Capacity (KWH)	37,616,830	•
Capacity Price	0,6090	
Total Capacity Payment for Non Debt Service Component	22,910,452	•
Less: 70% Advance Capacity Price in PKR	(15,068,913)	
Net Receivable	7,841,539	•
		•

Seven Million Eight Hundred Forty One Thousand Five Hundred Thirty Nine Rupees and No Paisas

NOTE 1: The Fixed O&M component has been worked out as per January - March 2021 indexation based on the NEPRA determination, dated August 4, 2017. The insurance component has been worked out as per reference tariff without taking into account indexation and the True-up adjustments. However, the ROE and ROEDC are not invoiced as per NEPRA determination dated June 19, 2020. The difference in indexation True-up Tariff and Reference Tariff will be invoiced upon approval of True-up Tariff by NEPRA.

Thanking You

Syed Nadeem Of Haque Financial Controller



(Formerly Karachi Electric Supply Company Limited)

1	ncoming Bill Sti							
1	fendor Code	153266	Vendor Nan	ne: SINDH NOOR	IABAD POWE	R COM	PANY - PH	
	/endor Bill Deta	ils	Capacity	Payment for Debt	Servicing for J	anuary".	21	Initiated by
				KE/CPP/01/21/DS-				/ KM
Г	nvoice Date	1-Feb-21	Invoice No.		Amount		(2,207,333)	K / W
15	Bill Receiving Date	10-Feb-21	P. O. No.	99-1392	. G.R. No.			1
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E	Sill Verification Detai	ls	10	bi tol	KANMON	<u> </u>	12	20C-II
L	GL Account	cc	Tax Code	Order Na,	Amount (In Fu	ıll Rupees	:) Remarks	
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L							Servicing corr	ponent for January'21
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r	Payment Due Date Checked & Po	12-Mar-21		Amount paid (70%)	(45,6	51,491)		-
	Checked & Fo	sten nå		Retention	3.1844.888.89()	100,599		
]	Net Amount	(12.2)	07,333)	S V	en la
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(Pvt) drivaited AILABLE CAPACITY INVOICE
For Debt Servicing Component

Bill To:	
Mr. Adnan Rizvi	
Director Commercial	
K-Electric Limited	
Clifton, Karachi	

Invoice No: KE/CPP/01/21/DS-037 Invoice Date: 01-02-2021

ORIGINAL SEEN
BMC-AP
DP #
K-ELECTRIC

Dear Sir,

We are furninshing our Actual Available Capacity Invoice for Debt Service Component from 01-January-21 to 31-January-21 in accordance with section 9:5 (a) of Power Purchase Agreement:

Capacity price	1.7347	
Available Capacity as per 9.1(b)	20,795,881	(working attached)
Scheduled Ouatage as per 9.1(c)	2,040,668	
FO + TL Outages	14,902,758	
Total Available Capacity (KWH)	37,739,307	· ·
Capacity Price	1.7347	
Total Capacity Payment for Debt Service Component	Z 65,456,376	,
Less: 70% Advance Capacity Price in PKR	(45,651,491)	
Net Receivable	19,814,885	•

Nineteen Million Eight Hundred Fourteen Thousand Eight Hundred Eighty Five Rupees and No Paisas

NOTE 1: The debt servicing component has been worked out as per determinantion dated November 5, 2020 without taking into account True-up adjustments. The difference in True-up Tariff and Reference Tariff will be invoiced upon approval of True-up Tariff by NEPRA.

Thanking You.

Syed Nadeem II Haque Financial Controller



Our Reference: SNPC-II/FIN/NEPRA/IND/01/2021/001

01 January 2021

Syed Safeer Hussain Registrar National Electric Power Regulatory Authority ISLAMABAD

Subject: Request for Approval of Quarterly Indexation According to Tariff Awarded vide

NEPRA letter NEPRA/PAR-148/SNPCL-2015/13646 dated 4 August 2017 vide

SRO 27 (D/2018

Dear Sir,

This is with reference to the subject matter.

Please find enclosed the working calculations of all tariff components, for the period from January to March 2021, along with all necessary supporting documents, in accordance with the tariff awarded vide said NEPRA letter.

Please note that we have taken CPI for the month of June 2020 which is latest available. Since, the CPI indices based on year 2007-2008 has been discontinued and our reference tariff is based on the year 2007-2008, we shall revise this indexation based on NEPRA's future guidelines and procedures on CPI indices.

It is requested that the indexed tariff may kindly be approved.

An early action will be much appreciated.

Regards.

MUHAMMAD AMEEN

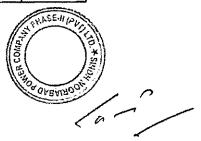
CFO

Encl. As in text



Sindh Nooriabad Power Company Phase II (Pvt) Ltd Ouarterly Indexation/Adjustment of Tariff For Quarter January - March 2021

Tariff Components	Reference Tariff	Revised Jan-Mar 2021
Energy Purchase Price (Rs./kWh)		
Fuel Cost	5.4721	6.6994
Variable O&M-Foreign	0.3410	0.5916
Variable O&M-Local	0.2790	0.3696
Total	6.0921	7.6606
Capacity Purchase Price (Rs./kW/hour)		
Fixed O&M- Local	0.3500	0.4636
Insurance	0.1090	0.1185
Return on Equity	0.3991	0.6309
Return on Equity During Construction	0.0450	0.0711
Debt Servicing	1.6252	1.7347
Total	2,5283	3.0188
Indexation Values		
Exhange Rate (Rs./USD)	101.72	160.80
Kibor Rate	6%	7.29%
US CPI (All Urban Consumers)	237.111	260.229
CPI (General)-Local	203.28	269.27





QUARTERLY WORKING CALCULATION OF INDEXATION OF TARIFF COMPONENTS FROM JANUARY-MARCH 2021.

1 Fuel Price Variation

FCC Gas (Ref)	5.4721
P Gas (Rev)	857
P Gas (Ref)	700

FCC Gas (Rev) = FCC Gas (REF) * P Gas (Rev)/Pgas(Ref)
FCC Gas(Rev) 6.6994

2 Variable Operation and Maintenance Cost

FV O&M (Ref)	0.3410
LV O&M	0.2790
US CPI(Rev)	260,229 Annex-1
US CPI(Ref)	237.111
Local CPI (Rev)	203.28
Local CPI (Ref)	269.27 Annex-2
ER(Rev)	160.80 Annex-3
ER(Ref)	101.72

FV.O&M = FV.O&M(Ref) * US CPI(Rev)/US CPI (Ref) * ER(Rev)/ER(Ref) FV.O&M 0.5916

LV.O&M = LV.O&M(Ref) * CPI(Rev)/CPI (Ref) LV.O&M 0.3696

3 Fixed Operation and Maintenance Cost

LF.O&M (Ref)	0.3500	
Local CPI (Rev)		Annex-2
Local CPI (Ref)	203.28	

LF.O&M = LF.O&M * CPI (Rev) / CPI (Ref)

LF.O&M

0.4636

Insurance during Operation

Ins (Ref)	0.1090	
EPC Cost (Ref) USD	47.42	
ER (Ref)	101.72	
ER 23-jan-2018	110.55 Annex-	4
P (Ref) PKR	48.24	
P (Act)	52,43	

AIC=Ins (Ref) / P (Ref) * P (Act) AIC 0.1185

5 Return on Equity and Return on Equity During Construction

ROE(Ref)	0.3991
ROEDC(Ref)	0.0450
ER(Rev)	160.80 Annex-3
ER(Ref)	101.72

ROE(Rev) = ROE(Ref) * ER(Rev)/ER(Ref) ROE(Rev) 0.6309

ROEDC(Rev) = ROEDC(Ref) * ER(Rev)/ER(Ref) ROEDC(Rev) 0.6711

6 Variations in Kibor

P(Rev)	3706.27	<u> </u>
KIBOR (Rev)	7.29%	Annex-5
Contract Capacity	50.5312	
Quarterly NEO	109,147,392	
KIBOR (Ref)	6%	

Debt Servicing 13th Quarter from COD

Principal Component 0.9015
Interest Component 0.7237 $\Delta I = P(Rev)*(KIBOR-6\%)/4/NCC(Quarterly)$

ΔΙ 0.1095

Debt Servicing Revised 13th Quarter from COD

Debt Services Princip 0.9015
Interest Component 0.8332

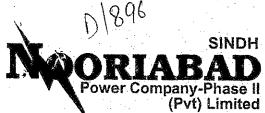
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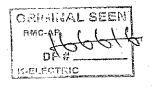




Formerly Karachi Electric Supply Company Limited

	153266	Vendor Nar	me: SINDH NOOR	NABAD POWER	COMF	PANY PHA	
Vendor Bill Det	ails	Capacity	Payment for Non-	debt Servicina f	or Janua	arv'21	initiated b
(m. nim. f) - t	4 5 0 1		KE/CPP/01/21/NDS-				
Invoice Date	1-Feb-21	Invoice No.	99-1293	Amount	 	(728,609)	1/1/
Bill Receiving Date	10-Feb-21	IP. O. No.	-19- 72 12	G.R. No.	<u> </u>		
				<u> </u>			Signature / Name .
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			Gross Amount	21,609	,527		
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99-2393

RED PARTMENT T. CLEET 237; PARTMENT

ACTUAL AVAILABLE CAPACITY INVOICE
For Non Debt Servicing Component

Bill To:
Mr. Adnan Rizvi
Director Commercial
K-Electric Limited

Clifton, Karachi

OLD DP# 166619s RESCANNED Invoice No: Invoice Date: KE/CPP/01/21/NDS-037

: 01-02-2021

Dear Sir

We are furninshing our Actual Available Capacity Invoice for Non Debt Service Component from 01-January-21 to 31-January-21 in accordance with section 9.5 (a) of Power Purchase Agreement.

Capacity price	0.5726	·. • • · · · · · · · · · · · · · · · · · ·
Avelleble Capethy as per 9:1(8) Scheduled Ouatage as per 9:1(c)	20,795,881 2,040,668	(working altacheu)
FO + TL Outages+ Gas Outages	14,902,758	
Total Available Capacity (KWH)	37,739,307	
Capacity Price	0.5726	
Total Capacity Payment for Non Debt Service Component	21,609,527	•
Less: 70% Advance Capacity Price in PKR	(15,068,913)	•
Net Receival	ble 6,540,614.00	•
	,	

Six Million Five Hundred Forty Thousand Six Hundred Fourteen Rupees and No Paisas

NOTE 1: The Fixed O&M component has been worked out as per January - March 2021 indexation based on the NEPRA determination, dated August 4, 2017. The insurance component has been worked out as per reference tariff without taking into account indexation and the True-up adjustments. However, the ROE and ROEDC are not invoiced as per NEPRA determination dated June 19, 2020. The difference in indexation True-up Tariff and Reference Tariff will be invoiced upon approval of True-up Tariff by NEPRA.

Thanking You.

Syed Nadeem U. Financial Controlle

23-A/II, Mohammad Ali Jauhar Memorial Co-operative Housing Society, Karachi Phone: +92 21 3454 0235 Fax: +92 21 3454 0236, info@snpc.com.pk



Our Reference: SNPC-II/FIN/NEPRA/IND/01/2021/001

01 January 2021

Syed Safeer Hussain Registrar National Electric Power Regulatory Authority ISLAMABAD

Subject: Request for Approval of Quarterly Indexation According to Tariff Awarded vide NEPRA letter NEPRA/PAR-148/SNPCL-2015/13646 dated 4 August 2017 vide SRO 27 (I)/2018

Dear Sir,

This is with reference to the subject matter.

Please find enclosed the working calculations of all tariff components, for the period from January to March 2021, along with all necessary supporting documents, in accordance with the tariff awarded vide said NEPRA letter.

Please note that we have taken CPI for the month of June 2020 which is latest available. Since, the CPI indices based on year 2007-2008 has been discontinued and our reference tariff is based on the year 2007-2008, we shall revise this indexation based on NEPRA's future guidelines and procedures on CPI indices.

It is requested that the indexed tariff may kindly be approved.

An early action will be much appreciated.

Regards.

MUHAMMAD AMEEN

CFO

Encl. As in text



Sindh Nooriabad Power Company Phase II (Pvt) Ltd <u>Quarterly Indexation/Adjustment of Tariff</u> <u>For Quarter January - March 2021</u>

Tariff Components	Reference Tariff	Revised Jan-Mar 2021
Energy Purchase Price (Rs/kWh)		
Fuel Cost	5.4721	6.6994
Variable O&M-Foreign	0,3410	0.5916
Variable O&M-Local	0.2790	0.3696
Total	6.0921	7.6606
Capacity Purchase Price (Rs./kW/hour)		
Fixed O&M- Local	0.3500	0.4636
Insurance	0.1090	0.1185
Return on Equity	0.3991	0.6309
Return on Equity During Construction	0.0450	0.0711
Debt Servicing	1.6252	1.7347
Total	2.5283	3.0188
Indexation Values		
Exhange Rate (Rs./USD)	101.72	160.80
Kibor Rate	6%	7.29%
US CPI (All Urban Consumers)	237.111	260.229
CPI (General)-Local	203.28	269.27





QUARTERLY WORKING CALCULATION OF INDEXATION OF TARIFF COMPONENTS FROM JANUARY-MARCH 2021.

1 Fuel Price Variation

FCC Gas (Ref)	5.4721
P Gas (Rev)	857
P Gas (Ref)	700

FCC Gas (Rev) = FCC Gas (REF) * P Gas (Rev)/Pgas(Ref) FCC Gas(Rev) 6.6994

2 Variable Operation and Maintenance Cost

FV O&M (Ref)	0.3410
LV O&M	0.2790
US CPI(Rev)	260.229 Annex-1
US CPI(Ref)	237.111
Local CPI (Rev)	203.28
Local CPI (Ref)	269.27 Annex-2
ER(Rev)	160.80 Annex-3
ER(Ref)	101.72

FV.O&M = FV.O&M(Ref) * US CPI(Rev)/US CPI (Ref) * ER(Rev)/ER(Ref) FV.O&M 0.5916

LV.O&M = LV.O&M(Ref) * CPI(Rev)/CPI (Ref) LV.O&M 0.3696

3 Fixed Operation and Maintenance Cost

LF.O&M (Ref)	0.3500
Local CPI (Rev)	269.27 Annex-2
Local CPI (Ref)	203.28

LF.O&M = LF.O&M * CPI (Rev) / CPI (Ref)

LF.O&M

0.4636

GEBAIROO!

Insurance during Operation

Ins (Ref)	0.1090	
EPC Cost (Ref) USD	47.42	
ER (Ref)	101.72	
ER 23-jan-2018	110.55	Annex-4
P (Ref) PKR	48.24	
P (Act)	52.43	

AIC=Ins (Ref) / P (Ref) * P (Act)
AIC 0.1185

5 Return on Equity and Return on Equity During Construction

ROE(Ref)	0.3991
ROEDC(Ref)	0.0450
ER(Rev)	160.80 Annex-3
ER(Ref)	101.72

ROE(Rev) = ROE(Ref) * ER(Rev)/ER(Ref) ROE(Rev) 0.6309

ROEDC(Rev) = ROEDC(Ref) * ER(Rev)/ER(Ref) ROEDC(Rev) 0.0711

6 Variations in Kibor

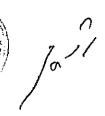
P(Rev)	3706.27
KIBOR (Rev)	7.29% Annex-5
Contract Capacity	50.5312
Quarterly NEO	109,147,392
KIBOR (Ref)	6%

Debt Servicing 13th Quarter from COD

Principal Component 0.9015
Interest Component 0.7237 $\Delta I = P(Rev)*(KIBOR-6\%)/4/NCC(Quarterly)$

ΔΙ 0.1095

Debt Servicing Revised 13th Quarter from COD





Incoming Bill Stid	cker	(Formerly Ki	arachi Electric Supply Co	mpany Limiteo	9 11		
Vendor Code	153266	Vendor Nan	e: SINDH NOOR	IABAD PO	NER COM	PANY.PH	ASE II LIMITED.
Vendor Bill Deta	* *	·					Initiated by
Vendor Bill Beta	<i>ns</i>	Сарасну	Payment for Debt KE/CPP/02/21/DS-	Servicing to	or February		M FAIR
Invoice Date	1-Mar-21	Invoice No.	038	Amount		17,975,387	MENVISH SHABBIR DEPUTY Manager DEPUTY Manager DEPUTY MANAGER BUSINESS DEVELOPMED BUSINESS PRICE LLMITED BUSINESS P
Bill Receiving Date	16-Mar-21	P. O. No.	99-2466	G.R. No.		·	Deput Develop
				<u> </u>			Signature / Name / Date
Bill Verification Detail	İs		· · · · · · · · · · · · · · · · · · ·			CA	901 - IP
GL Account	cc	Tax Code	Order No.	Amount (In	Full Rupees) Remarks	
EAB019	220040000						v payment for Debt
							ponent for February 21
							· A A
							t-litte 2
				1 17		12	6/21
				T /	·	1 ~~	~(
			Gress Amount	59	,208,992		
Parking No.		Less:	Dispute	成元的通過	2007/9 at 105		
Parking Date			OtherDedeuctin			:	
Payment Due Date	115-Apr-21		Amount paid (70%)	(41	,233,605)		
Checked & Po	sted by		Retention	ga section of			
			Net Amount	/17	7,975,387		
			i.Tax		新 克斯克斯		
Accounts	Payable		Amount Payable				
Rupees:-							
Document Forwarded	to:						
Business Area / Depart		Addressee I	leme & Location:		***************************************		Forwarded Date:
							3,713,733 2,75,0.
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M X	0	GM BF Business (F Transmiss	tan dizata i	minercial		HUHAR	RESTRICTION TE
Signature / Nam	e / Date	(-646GTIRE	Authorized Signature		unctional Ap	proval *	Had Managores to Managores te de de la constant te de la constant FBA / COO *
							
Payment Particular	's	·					
Payment Doc. No	Date	Ban	k Chequ	ue No.	Cheque D	Date An	ount (In Full Rupees)
	<u> </u>						
	<u> </u>						
* 38 per signature n	nandate						



DESCRIPTION OF THE PROPERTY OF

(Pvt) CTIVILLE (VAILABLE CAPACITY INVOICE For Deb! Servicing Component

Bill To:	经有关分配	集员复数的	建筑水和建筑
Mr. Adnan Rizvi			,
Director Commercia	al .		
K-Electric Limited			
Clifton, Karachi	-		

Invoice No: KE/CPP/02/21/DS-038 Invoice Date: 01-03-2021

Dear Sir.

We are furninshing our Actual Available Capacity Invoice for Debt Service Component from 01-February-21 to 28-February-21 in accordance with section 9.5 (a) of Power Purchase Agreement.

Capacity price	1.7347	· :
Available Capacity as per 9.1(b)	27,797,429	(working attached)
Scheduled Ouatage as per 9.1(c)	1,012,256	
FO + TL Outages	5,322,437	
Total Available Capacity (KWH)	34,132,122	•
Capacity Price	1.7347	
Total Capacity Payment for Debt Service Component	59,208,992	•
Less: 70% Advance Capacity Price in PKR	(41,233,605)	
Net Receivable	7 17,975,387	•

Seventeen Million Nine Hundred Seventy Five Thousand Three Hundred Eighty Seven Rupees and No Paisas

NOTE 1: The debt servicing component has been worked out as per determinantion dated November 5, 2020 without taking into account True-up adjustments. The difference in True-up Tariff and Reference Tariff will be invoiced upon approval of True-up Tariff by NEPRA.

Thanking You.

Syed Nadeem U Haque Financial Controller



Incoming Bill Stic	ker	(Formerly Ka	arachi Electric Supply Col	mpany Limite			
Vendor Code	153266	Vendor Nan	ne: SINDH NOORI	ABAD PO	OWER COM	PANY PHA	
Vendor Bill Deta	ils	Capacify	Payment for Non-o	lebt Servi	cina for Feb	ruarv'21	Initiated by
			KE/CPP/02/21/NDS-				11/6-
Invoice Date	1-Mar-21	Invoice No.	99-2465	Amount		5,933,422 MEHY	ISH SHABBIR buty Manager buty Manager
Bill Receiving Date	<u>] 16-Mar-21</u>	P. O. No.	71-2963	G.R. No.		De Bushi	buty Manager S Development ECTRIC LIMITED Signature / Name / Date
				<u> </u>		K. Serv.	Signature / Name / Date
Bill Verification Detail	's					SL	MC-I
GL Account	cc	Tax Code	Order No.	Amount (in Full Rupees) Remarks	,
EAB019	220040000				19,544,053	Final Capacity	y payment for Non- Debt
						Servicing con	nponent for February'21
						i	Settle
						T .	
						te	B'4
					/		
			Gross Amount	7	19,544,053		
Parking No.		Less:	Deduction	15 N. W.	G garage		
Parking Date			Other Deduction	/			
Payment Due Date	15-Apr-21		Amount Paid (70%)	1 2 (13,610,631)	-Adv.	W. L. TOY
			Retention	70% (CT)			E .
			LD Charges				
			Net Amount	/	5,933,422		
			I.Tax				
Accounts	Payable		Amount Payable				
Rupees:-	····						
Document Forwarded	i to:						
Business Area / Depan	tment:	Addressee	Name & Location:				Forwarded Date:
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* as per signature i	mandate	*			1	<u> </u>	





(Pvt) Limited
ACTUAL AVAILABLE CAPACITY INVOICE
For Non Debt Servicing Component

Bill To:

Mr. Adnan Rizvi
Director Commercial
K-Electric Limited
Clifton, Karachi

Invoice No: KE/CPP/02/21/NDS-038
Invoice Date: 01-03-2021

Dear Sir,

We are furnishing our Actual Available Capacity Invoice for Non Debt Service Component from 01-February-21 to 28-February-21 in accordance with section 9.5 (a) of Power Purchase Agreement.

Capacity price	0.5726	
Available Capacity as per 9.1(b) Scheduled Ouatage as per 9.1(c) FO + TL Outages+ Gas Outages Total Available Capacity (KWH) Capacity Price Total Capacity Payment for Non Debt Service Component	27,797,429 1,012,256 5,322,437 34,132,122 0.5726 19,544,053	(working attached)
Less: 70% Advance Capacity Price in PKR Net Receivable	(13,610,631) 5,933,422.00	

Five Million Nine Hundred Thirty Three Thousand Four Hundred Twenty Two Rupees and No Paisas

NOTE 1: The Fixed O&M component has been worked out as per January - March 2021 indexation based on the NEPRA determination, dated August 4, 2017. The insurance component has been worked out as per reference tariff without taking into account indexation and the True-up adjustments. However, the ROE and ROEDC are not invoiced as per NEPRA determination dated June 19, 2020. The difference in indexation True-up Tariff and Reference Tariff will be invoiced upon approval of True-up Tariff by NEPRA.

Thanking You.

Syed Nadcem W. Haqu Financial Controller



Vendor Code	153266	Vendor Nan	16: SINDH NOORI	ABAD POW	ER COM	PANY - PH	ASE II LIMITED. Initiated by	
Vendor Bill Deta	ils	Capacity	Payment for Debt S	Servicing for	March'21			
			KE/CPP/03/21/DS-			0 607 000		
Invoice Date		Invoice No.		Amount G.R. No.	4	9,607,992	/ Y	
Bill Receiving Date	14-Apr-21	P.O.No.	777733	G.R. No.			Signature / Name / Date	
							The state of the s	
Bill Verification Detail	lis					ુ	LOP(-1)	
	cc	Tax Code	Order No.	Amount (In.)	Full Rupees)	Remarks		
GL Account EAB019	220040000	742 0000		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			y payment for Debt	
EADU/9	220040000						ponent for March'21	
VA		-				D7.	-Settlii	
					17 19 30			
						M	la 21	
·	1	 	Grass Amount	65	259,483			
	- 	Less:	Dispute					
Parking No.		2003						
Parking Date			Other Dedeuctin	(45	651,491)			
Payment Due Date	14-May-21	•	Amount paid (70%)	70 Spatia	001,701/			
Checked & Po	osted by	ŀ	Retention		1			
			Las marine de la companya del companya del companya de la companya	10	607,992			
			Net Amount	Carrier extension.	007,002			
		1.	Amount Payable					
	s Payable		Amount Payable	1				
Rupees:-	***************************************	***************************************						
Document Forwarde	d to:	1		<u> </u>			Na i a a a aire	
Business Area / Depa	rtment:	Addressee	Name & Location:			· ·	Forwarded Date:	
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Signature / Na	me / Date	1	Authorized Signature	s · \ F	unctional Ap	proval	FBA/COO	
							400%	
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Payment Particular Payment Doc. No.	Date	Bai	nk Cheq	ue No.	Cheque L	Date Ar	mount (In Full Rupees	
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^{*} as per signature mandate



(Pvt) Acimited VAILABLE CAPACITY INVOICE

For Debt Servicing Component

Bill To:

Mr. Adnan Rizvi
Director Commercial
K-Electric Limited
Clifton, Karachi

Invoice No: KE/CPP/03/21/DS-039
Invoice Date: 01-04-2021

Dear Sir,

We are furninshing our Actual Available Capacity Invoice for Debt Service Component from 01-March-21 to 31-March-21 in accordance with section 9.5 (a) of Power Purchase Agreement.

Capacity price	1.7347	
Available Capacity as per 9.1(b)	35,180,257	(working attached)
Scheduled Ouatage as per 9.1(c)	1,287,500	
FO + TL Outages	1.152.283	
Total Available Capacity (KWH)	57,620,040	
Capacity Price	1.7347	
Total Capacity Payment for Debt Service Component	65,259,483	
Less: 70% Advance Capacity Price in PKR	(45,651,491)	
Net Receivable	19,607,992	

Nineteen Million Six Hundred Seven Thousand Nine Hundred Ninety Two Only.

NOTE 1: The debt servicing component has been worked out as per determinantion dated November 5, 2020 without taking into account True-up adjustments. The difference in True-up Tariff and Reference Tariff will be invoiced upon approval of True-up Tariff by NEPRA.

Thanking You.

Syed Nadeen VII Haque Financial Controller



endor Code	153266	Vendor Name: SINDH NOORIABAD POWER COMPANY PHASE II LIMITED. Initiated by Capacity Payment for Non-debt Servicing for March'21					SE II LIMITED.
/endor Bill Deta	iils						inglated by
nvoice Date	1-Apr-21	Invoice No.	KE/CPP/03/21/NDS-	Amount		7,843,494	1 W
ill Receiving Date	14-Apr-21	P.O. No.	99-2536	G.R. No.			
# Necestrally Date	1	A			4 (1) 4 (3) 9 (2)		Signature / Name / Date
						QI	DP(-11
IIII Verification Deta		Tax Code	Order No.	Amount (in Full	Rucees) Remarks	
GL Account	CC	Tax Code	3,30,7,73	The state of the s	はこうしょ ボッチりょの	海水类 化氯化氯化 化二二烷基甲烷二	payment for Non- Debt
EAB019	220040000					"湖南",这为"岭"的"大",为有800	ponent for March 21
	-					V 17V	~ AQA >
						בנינק	
		 				1/1	. s. 20 0. → 194-21
					7477		164-51
			Gross Amount	22,91	2,407		
Parking No.		Less:					
		1	Other Deduction				
arking Date	14-May-21		Amount Paid (70%)	(15,06	8,913)		
Payment Due Date	a contract your	1	Retention	Signatur (1966)			
		manus de la companie	LD Charges				
			Net Amount	7,84	3,494		
			LTax				
Accounts Payable			Amount Payable				
	a. P. anih	<u> Andreas de la company de la </u>					
lupees:-							
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^{*} as per signature mandate



TAL AVAILABLE CAPACITY INVOICE

For Non Debt Servicing Component

Bill To:
Mr. Adnan Rízví
Director Commercial
K-Electric Limited
Clifton, Karachi

Invoice No: KE/CPP/03/21/NDS-039

Invoice Date: 01-04-2021

Dear Sir,

We are furninshing our Actual Available Capacity Invoice for Non Debt Service Component from 01-March-21 to 31-March-21 in accordance with section 9.5 (a) of Power Purchase Agreement.

Capacity price	3 512	0,6090	
Available Capacity as per 9.1(b)		35,180,257	(working attached)
Scheduled Ouatage as per 9.1(c)	State I de	1,287,500	
FO + TL Outages+ Gas Outages	44.45.7	1,152,283	
Total Available Capacity (KWH)		37,620,040	
Capacity Price		0,6090	
Total Capacity Payment for Non Debt Service Component		22,912,407	
Less: 70% Advance Capacity Price in PKR		(15,068,913)	
Net Receivable	e 7	,843,494.00	
요 그 그는 그 이 아는 그 그가 없는 말이 사람들이 가는 사람들이 하는 말라고 하고 못했다면 하는 것이다.	***************************************		

Seven Million Eight Hundred Forty Three Thousand Four Hundred Ninety Four Only.

NOTE 1: The Fixed O&M component has been worked out as per January - March 2021 indexation based on the NEPRA determination, dated August 4, 2017. The insurance component has been worked out as per reference tariff without taking into account indexation and the True-up adjustments. However, the ROE and ROEDC are not invoiced as per NEPRA determination dated June 19, 2020. The difference in indexation True-up Tariff and Reference Tariff will be invoiced upon approval of True-up Tariff by NEPRA.

Thanking You.

Syed Nadeem Of Haque Financial Controller





NATIONAL TRANSMISSION & DESPATCH COMPANY LIMITED

(Part-II A)

K-ELECTRIC USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G JANUARY 2021

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NTDCL NTN No.: 2952212-9 NTDC GST No. 03-09-2716-005-73

K-ELECTRIC DSE OF SYSTEM CHARGES INVOICE THROUGH CIPA-G	-
Central Power Purchasing Agency Guarantee Ltd. (CPPAG)	
Shaheen Plaza, Plot # 73, West Fazi-c-Haq Road,	
Blue Area, Islamabad.	
GST No.: 32-77-8761-137-59	

Billing Mooth	January-21		
nvoice No.	UoSC/2021-01/01		
ssue Date	15-02-2021		
Due Date	82-03-2821		

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	Rate (Rs./kW/month)	GoSC (Rs.)
	K-Electric (NKI & KDA)	350,997,000	650,000	176.16	114,504,000
Total		350,907,000	650,000	-	114,504,000

	[
Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed (Rs./kW/month)	176,160	114,564,000
Variables (Rs/kWh)	0.18 x 1	-
Total	1	112 502 500

Payable to:	National Transmission and Despatch Company Limited	
Title of Account:	Finance Director NTDCL Labore	
Account Number :	042-1283176-5	
Bank :	COL.	
Branch :	WAPDA House Branch Lubore	

Note: GSY application shall be subject to GOP decision





A Company of Government of Pakistan





Market Operations (Agency) Fee Invoice for 650 MW (Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1 CPPA-GST No. 3277876113750

ORIGINAL SEEN
DP #
K-ELECTRIC

Name and Address

Karachi Electric Supply Company (K-ELECTRIC) K.E House, 39-B, Sunset Boulevard, DHA II, Karachi

GST No 1200271600728

Billing Month	January-2021
Invoice No	MOF/KE-Jan-21
Invoice date	31/01/2021
Issue date	15/02/2021
Due Date	01/03/2021

Sub: INVOICE FOR MARKET OPERATIONS FEE FOR THE MONTH OF JANUARY, 2021

The detail of Market Operations (Agency) Fee for the services received by you is as under:-

			Rupees			
Ave. 6.4600 Ave. 10.400 Ave. 1	MDI (KW)	MOF Rate (Rs./kW/Month)	Billed Amount	Services Tax @ 16% (ICT)	Toatal Amount Payable	
	650,000	1.4610	949,650	151,944	1,101,594	



A Company of Government of Pakistan





Power / Electricity (EPP & GST) Settlement Advice (Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1 CPPA-GST No. 3277876113750 ORIGINAL SEEN BMC-AP DP#_ K-ELECTRIC

Part-I

Name and Address

Karachi Electric Supply Company (K-ELECTRIC) K.E House, 39-B, Sunset Boulevard, DHA II, Karachi

Settlement Period	January-2021		
Advice No	ES/KE/650-Jan-21		
Advice Date	31/01/2021		
Issue Date	15/02/2021		
Due Date	01/03/2021		

Description	
Energy (kWh)	350,907,000
Kvarh	
MDI (kw)	650,000

GST No 1200271600728

	,		7	
The same of the sa		COMP CO 1990/	7.020006	2,466,909,961
Energy Transfer Charges	1 1	GST @ 17%	1.030070	
			<u> </u>	
·				

Total Transfer Charge	2,466,909,961
GST	419,374,693

Payable within Du	e Date	•	2,886,284,654



A Company of Government of Pakistan



K-ELECTRIC



Power / Electricity (Non-GST) Settlement Advice for 650 MW

(Pursuant to PPAA for 650 MW)

CPPA-NTN: 4401241-1 CPPA-GST No. 3277876113750 ORIGINAL SEEN BMC-AP DP#

Part-II

Name and Address

Karachi Electric Supply Company (K-ELECTRIC) K.E House, 39-B, Sunset Boulevard, DHA II, Karachi

GST No 1200271600728

Settlement period	January-2021
Advice No	ES/KE-JAN-21
Advice Date	31/01/2021
Issue Date	15/02/2021
Due Date	01/03/2021

Description	
Energy (kWh)	350,907,000
MDI (kw)	650,000

Capacity Transfer Charges	2,524.681751	1,641,043,138
Energy Transfer Charges	0.059801	20,984,594
Total Transfer Charges		1,662,027,732

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 198,839,171. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component



NATIONAL TRANSMISSION & DESPATCH COMPANY LIMITED

(Part-II A)

K-ELECTRIC USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G FEBRUARY 2021

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NTDCL NTN No. : 2952212-9 NTDC GST No. 03-00-2716-005-73

K-ELECTRIC USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Piaza, Plot # 73, West Fazl-e-Huq Road, Biue Area, Islamabad. GST No.: 32-77-8761-137-50

Billing Month February-		
Invoice No.	UoSC/2021-02/01	
Issue Date 15-03-20		
Due Date	30-03-2021	

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	Rate (Rs./kW/month)	UoSC (Rs.)
i	K-Electric (NKI & KDA)	235,422,000	590,000	176.16	103,934,400
Total		235,422,000	590,000	-	103,934,400

Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed (Rs./kW/mouth)	176,160	103,934,400
Variables (Rs./kWh)	0,18 x I	-
Total		103,934,400

Payable to:	National Transmission and Despatch Company Limited
Title of Account :	Finance Director NTDCL Luhore
Account Number:	042-1203176-5
Bank:	UBL
Branch :	WAPDA House Branch Labore

Dy. GM Finance B&R

Note: GST application shall be subject to GOP decision



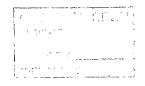
A Company of Government of Pakistan





Market Operations (Agency) Fee Invoice for 650 MW (Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1 CPPA-GST No. 3277876113750



Name and Address

Karachi Electric Supply Company (K-ELECTRIC) K.E House, 39-B, Sunset Boulevard, DHA II, Karachi	
GSŤ No 120027160072	8

Billing Month .	February-2021
Invoice No	MOF/KE-Feb-21
Invoice date	28/02/2021
Issue date	15/03/2021
Due Date	29/03/2021

Sub: INVOICE FOR MARKET OPERATIONS FEE FOR THE MONTH OF FEBRUARY, 2021

The detail of Market Operations (Agency) Fee for the services received by you is as under:-

-		Rupees			
MDI (KW)	MOF Rate (Rs./kW/Month)	Billed Amount	Services Tax @ 16% (ICT)	Toatal Amount Payable	
590,000	1.4610	861,990	137,918	999,908	





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Power / Electricity (EPP & GST) Settlement Advice (Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

> CPPA-NTN: 4401241-1 CPPA-GST No. 3277876113750



Part-I

Name and Address

Karachi Electric Supply Company (K-ELECTRIC) K.E House, 39-B, Sunset Boulevard, DHA II, Karachi	
GST No 120027160072	28

Settlement Period	February-2021
Advice No	ES/KE/650-Feb-21
Advice Date	28/02/2021
Issue Date	15/03/2021
Due Date	29/03/2021

nergy (kWh)			235,422,000
varh	········		
DI (kw)			590,000

Total Transfer Charge	1,334,991,37
GST	226,948,53
UD I	220,740,3





A Company of Government of Pakistan

Power / Electricity (Non-GST) Settlement Advice for 650 MW

(Pursuant to PPAA for 650 MW)

CPPA-NTN: 4401241-1 CPPA-GST No. 3277876113750



Name and Address

Karachi Electric Supply Company (K-ELECTRIC) K.E House, 39-B, Sunset Boulevard, DHA II, Karachi

GST No 1200271600728

Settlement period	February-2021
Advice No	ES/KE-Feb-21
Advice Date	28/02/2021
Issue Date	15/03/2021
Due Date	29/03/2021

Description	
Energy (kWh)	235,422,000
MDI (kw)	590,000

Capacity Transfer Charges	2,572.932342	1,518,030,082
Energy Transfer Charges	(0.126262)	(29,724,895)
Total Transfer Charges		1,488,305,187

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 121,176,902. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component



NATIONAL TRANSMISSION & DESPATCH COMPANY LIMITED

(Part-II A)

K-ELECTRIC USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G MARCH 2021

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015; Section 8.8.5)

NTDCL NTN No.: 2952212-9 NTDC GST No. 03-00-2716-005-73

K-ELECTRIC USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G

Central Power Purchasing Agency Guarantee Ltd. (CPPAG)

Shahern Plaza, Plot # 73, West Fazl-e-Haq Road.

Blue Arca, Islamabad. GST No.: 32-77-8761-137-50

Billing Month	March-21
Invoice No	UeSC/2021-03/01
issue Date	14-04-2021
Due Date	29-04-2021

ſ	Sr.	DISCO	Energy MD1 Rate	U ₀ SC (Rc)
-		K-Electric (NKL& KDA)	421.762.000 790.000 176.16	139,166,400
T	:	Total	421,762,000 790,000 -	139,166,400

Lse Of System Charges	Rate (Rs.) Amount (Rs.)
Fixed (Rs/kW/month)	176.160 13V;166.4W
Variables (Rs./kWh)	0.18×1
Total	(30,166,40)

Payable to		National Transmission and Despatch Company Limited
Title of Account:	- 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1	Finance Director NTDCL Lahore
Account Number:		042-1203176-5
Bank:	- 511	ART street to decide the control of
Branch :		WAPDA House Branch Lahore

Dy, GM Finance BKR NTDC

Note: GST application shall be subject to GOP decision





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Power / Electricity (Non-GST) Settlement Advice for 650 MW

(Pursuant to PPAA for 650 MW)

CPPA-NTN: 4401241-1 CPPA-GST No. 3277876113750

Part-II

Name and Address

Karachi Electric Supply Company (K-ELECTRIC)
K.E House, 39-B, Sunset Boulevard, DHA II, Karachi
GST No 1200271600728

Settlement period	March-2021
Advice No	ES/KE-Mar-21
Advice Date	31/03/2021
Issue Date	14/04/2021
Due Date	28/04/2021

Description	
Energy (kWh)	421,762,000
MDI (kw)	790,000

Capacity Transfer Charges	2,020.517647	1,596,208,941
Energy Transfer Charges	(0.025775)	(10,871,041)
Total Transfer Charges		1,585,337,990

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 254.515.104. For the purpose of submission of Quarterly adjustments: the same may please be claimed as a capacity component



Central Power Purchasing Agency (Guarantee) Limited A Company of Government of Pakistan





•

CPPA-NTN: 4401241-1 CPPA-GST No. 3277876113750

Market Operations (Agency) Fee Invoice for 650 MW (Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

Name and Address

Karachi Electric Supply Company (K-ELECTRIC) K.E House, 39-B, Sunset Boulevard, DHA II, Karachi

GST No 1200271600728

Billing Month	March-2021
Invoice No	MOF/KE-Mar-21
Invoice date	31/03/2021
Issue date	14/04/2021
Due Date	28/04/2021

Sub: INVOICE FOR MARKET OPERATIONS FEE FOR THE MONTH OF MARCH, 2021

The detail of Market Operations (Agency) Fee for the services received by you is as under:-

	Laborator		Rupees	
MDI (KW)	MOF Rate (Rs./kW/Month)	Billed Amount	Services Tax @ 16% (ICT)	Toatal Amount Payable
790,000	1.4610	1,154,190	184,670	1,338,860



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Power / Electricity (EPP & GST) Settlement Advice

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1 CPPA-GST No. 3277876113750

Part-F

Name and Address

Payable within Due Date

Karachi Electric Supply Company (K-ELECTRIC) Settlement Perio	d March-2021
K.E House, 39-B, Sunset Boulevard, DHA II, Karachi Advice No	ES/KE/650-Mar-21
Advice Date	31/03/2021
Issue Date	14/04/2021
GST No 1200271600728 Due Date	28/04/2021
Description	A A A A A A A A A A A A A A A A A A A
Energy (kWh)	421,762,000
Kvarh	
MDI (kw)	790,000
Energy Transfer Charges i GST @ 17% 6.701223	2,826,321,089
Total Transfer Charge	2,826,321,089
GST	480,474,585

Deputy Manager Finance (Billing & Recovery)

3,306,795,674



(Formerly Karachi Electric Supply Company Limited)

Incoming Bill Stick	rer						.~?
Vendor Code	153555	Vendor Nam	e: Central Power I	Purchasing	Agency (Gu	arantee) Lim	ited (NTDC)
Vendor Bill Detail	is	Capacity i	Payment for Janua	ary-2021 (i	Non-GST) F	art-II	
Invoice Date	31-Jan-21	Invoice No.	ES/KE-150-Jan-21	l,	-1	3,040,803	Judica Color
Bill Receiving Date		P. O. No.	99-2490	G.R. No.			Land Mark Strate
Dar Neceiving Date							Signalure / No pe / Date
						٠.	96.00
Bill Verification Details	; :			1		1.7	<u> </u>
GL Account	cc	Tax Code	Crder No.	+	n Full Rupees,) Remarks	
EAB024	220040000		Capacity Chages (a)	2 39	0,139,071		rking is attached.
			Energy Charges (b)	-	900,445	Capad	the Changes
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			Gross Amount	29	11,039,516		
Parking No.		Less:	NPMV	1412.47.56.14	Mingolia, 1, 1144		
Perking Date		1	NPMV	of the Laboratory	i i grand		
Payment Due Date	11-Mar-21		CPP Deducation	/ 12	7,998,713)	JWP29c	5123631 .
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		-	Net Amount	36	53,040,803		***************************************
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Power / Electricity (Non-GST) Settlement Advice for 150 MW

(Pursuant to PPAA for 150 MW)

CPPA-NTN: 4401241-1 CPPA-GST No. 3277876113750

	ORIGINAL SEEN BMC-AP
Part-	DP#

Name and Address

Karachi Electric Supply Company (K-ELECTRIC) K.E House, 39-B, Sunset Boulevard, DHA II, Karachi

GST No 1200271600728

Settlement period	January-2021
Advice No	ES/KE-150/JAN-21
Advice Date	31/01/2021
Issue Date	15/02/2021
Due Date	11/03/2021

Description	
Energy (kWh)	13,533,300
MDI (kw)	154,530

Capacity Transfer Charges	2,524.681751	390,139,071
Energy Transfer Charges	0.066536	900,445
Total Transfer Charges		391,039,516

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 7,668,556. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component



(Formerly Karachi Electric Supply Company Limited,

incoming Bill Suci	Ker .						
Vendor Code	153555	Vendor Nam	e: Central Power I	Purchasing A	Igency (Gua	rantee) Lin	nited (NTDC)
Vendor Bill Detai	ie	Energy P	ayment for Januar	v-2021 (Par	t-I)		. Initiated by
Invoice Date		Invoice No.	ES/KE-150-Jan-21		1	,880,580	A state
		P. O. No.	99-2487	1	1	,000,000	SHANATH
Bill Receiving Date	10-1-60-21	1-, 0. 140,	1-1-2-161				Signatina diapre Assate
				<u> </u>			Angl Er
Bill Verification Details	<u> </u>					16	0 HW
GL Account	cc	Tax Code	Order No.	Amount_(In	Full Rupees)	Remarks	
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			GST	/15,	820,255		
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`			Gross Amount	/108	,880,580		
Parking No.		Less:	Down Payment	7 TO 4 10 TO	1.102415		
Parking Date		Ì	Other Adjustment				
Payment Due Date	11-Mar-21		Witheld 10% P. Bond	14.00 · 南柳			
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			Net Amount	108	,880,580		····
			/,Tax	1154 253	,000,000		
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A Company of Government of Pakistan





Power / Electricity (EPP & GST) Settlement Advice

(Pursuant to PPAA for 150 MW)

CPPA-NTN: 4401241-1 CPPA-GST No. 3277876113750 ORIGINAL SEEN BMC-AP DP#

Part-l

Name and Address

Karachi Electric Supply Company (K-ELECTRIC) K.E House, 39-B, Sunset Boulevard, DHA II, Karachi
GST No. 1200271600728

Settlement Period	January-2021
Advice No	ES/K.E/150-Jan-21
Advice Date	31/01/2021
Issue Date	15/02/2021
Due Date	11/03/2021

K-ELECTRIC

Description	
Energy (kWh)	13,533,300
Kvarlı	
MDI (kw)	154,530

Energy Transfer Charges	i	GST @ 17%	6.876396	93,060,325	
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Total Transfer Charge	93,060,325
	-
GST	15,820,255

rayaote within Due Date	08,880,580



formerly Karachi Electric Supply Company Limited)

ORIGINAL SEEN BMC-AP DP#_ K-ELECTRIC

Incoming	Bill	Sticker
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Vendor Code	153555	Vendor Na	me: Central Power	Purchasing Age	ncy (Guarantee) Lin	nited (NTDC)
Vendor Bill Deta	ails	Market C	peration Fees Pay	ment for Janua	ary-2021	Initiated by
Invoice Data	31-Jan-21	Invoice No.	MOF/KE/150-Jan-21	Amount	243,096	Different the Design
Bill Receiving Date	15-Feb-21	P. O. No.	99-2488	G.R. Nó.		A Contract Contract
						Signature / Name / Date

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GL Account	cc	Tax Code	Order No.	Amount (In Full Rupee	s) Remarks
EAB024	220040000			225,768	150 MW Market Operation Fee
			GST @16%	/ 36,123	Payment
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					Mor Charges
			Gross Amount	261,891	
arking No.		Less:	Down Payment		
Parking Date		1	Other Adjustment	The state of the s	
eyment Due Date	11-Mar-21]	Deducation	⁷ (16,202)	ブV並2900123636 、
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			Net Amount	6 243,096	
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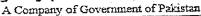
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* Payords to be affect from TDC.







Market Operations (Agency) Fee Invoice for 150 MW (Pursuant to PPAA for 150 MW)

CPPA-NTN: 4401241-1 CPPA-GST No. 3277876113750

Name and Address

Karachi Electric Supply Company (K-ELECTRIC) K.E House, 39-B, Sunset Boulevard, DHA II, Karachi

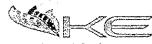
GST No 1200271600728

Billing Month	January-2021
Invoice No	MOF/KE-150-Jan-21
Invoice date	31/01/2021
Issue date	15/02/2021
Due Date	11/03/2021

Sub: INVOICE FOR MARKET OPERATIONS FEE FOR THE MONTH OF JANUARY, 2021

The detail of Market Operations (Agency) Fee for the services received by you is as under:-

		Rupecs			
MDI (KW)	MOF Rate (Rs./kW/Month)	Billed Amount	Services Tax @ 16% (ICT)	Toatal Amount Payable	
154,530	1.4610	225,768	36,123	261,891	



ORIGINAL SEEN

(Formerly Karachi Electric Supply Company Limited)

DP#____

medining pin da	-1.01						
Vendor Code	153636	Vendor Nan	e: National Trans	mission &	Despatch Co	ompany Ltd (
Vendor Bill Deta	ails	Payment	of Use of System	Charaes	for January	-2021	Initiated by
Invoice Dale	31-Jan-21	Invoice No:	UoSC/2021-01/01			25,268,390	
Bill Receiving Date		P. O. No.	019-2489	G.R. No.			- Marie
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Bill Verification Detai	ils					179	Ha Power Part
GL Account CC		Tax Code	Order No.	Amount	(In Full Rupee	s) Remarks	•
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marina N		 	Gross Amount	1 Car	27,222,005	<u> </u>	
Parking No.		Less:	NPMV for Jul'19				
Parking Date	ATTO WILLIAM	1	NPMV for Aug'19	2010 C	DriSäk÷i. Romatos		
Payment Due Date 11-Mar-21 Checked & Posted by			CPP Deducation	1	Company of the compan	773.11.6.0	
			UoSC Deducation	regrit Ca	(1,953,614)	JV# 29.	123634
			LD Charges			LMDI	· Drypite).
-			Net Amount	ļ	25,268,390		V 3
			I.Tax				
Accounts	s Payable	<u> </u>	Amount Payable				
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NATIONAL TRANSMISSION & DESPATCH COMPANY LIMITED

K-ELECTRIC USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G JANUARY 2021 (Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NTDCL NTN No.: 2952212-9 NTDC GST No. 03-00-2716-005-73

K-ELECTRIC USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G
Central Power Purchasing Agency Guarantee Ltd. (CPPAG)
Shaheen Plaza, Plot # 73, West Fazi-e-Haq Road,
Blue Area, Islamubad.
GST No. : 37-77-8761-137-50

Billing Month	January-21
Invitice No.	UuSC72821-01/01
Issue Date	15-02-2021
Dog Date	12-03-2921

				<u>i</u>	
Sr.	Burgo	Energy	MDI	Rate	LieSC:
Na.	DISCO	(kWh)	(KW)	(Rs/kW/month)	(Rs:)
11_	K-Electric (WIND)	13.533.300	154,530	176.16	27,222,005
	Total	13,533,300	154,530	-	27,222,805

Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed (Rs.A:W/mmath)	176.160	27.222.005
Variables (Rs./kWh)	0.18 x 1	*
Total		27 722 005

National Transmission and Despatch Company Limited
Finance Director NTDCL, Labore
042-1203176-5
UBL
WAPDA House Branch Labore

NTDC

Note: GST application shall be subject to GOP decision



Incoming Bill Stice		(Formerly Ka	rachi Electric Supply Co	ompany Limited)			
Vendor Code	153555	Vendor Nan	ne: Central Power I	Purchasing Age	ncy (Gu	arantee) Lin	nited (NTDC)
Vendor Bill Deta	ils	Capacity	Payment for Febr	uary-2021 (Noi	n-GST)	Part-II	initiated/by
Invoice Date	1	Invoice No.	ES/KE-150-Feb-21			2,810,508	1/-
Bill Receiving Date	15-Mar-21	P. O. No.	99-2569	G.R. No.			THE SHE STORY
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Bill Verification Detail	is		·				60x English
GL Account	СС	Tax Code	Order No.	Amount (In Ful	l Runees) Remarks	-u-v
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2007 120-040-2			Energy Charges (b)	,	4,802)	15	OMW
	 		Energy Charges (b)	1 17,00	7,002/		
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		<u> </u>				Cypaco	cy regim
				1 /		F	Japan Degan
			Gross Amount	322,81	0.508		
Parking No.		1222	NPMV	#July 2145			
Parking Date		1	NPMV		17(18:18-17) 26:286		
Payment Due Date	8-Apr-21		CPP Deducation		56646464	· · · · · · · · · · · · · · · · · · ·	
			Deocator		With the same		
Checked & Posted by			LD Charges	reserved to act, or ter			
			Net Amount	322,81	0 508		
			I.Tex		emsmit		
Accounts	Pavable		Amount Payable	will and the second of the sec	101,142; (131.44)		
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<u> </u>	<i>></i> ^	V Tes	<u> </u>	Commercial	X-SLEST	ES LINES	
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* as per signature mandate



A Company of Government of Pakistan



Power / Electricity (Non-GST) Settlement Advice for 150 MW (Pursuant to PPAA for 150 MW)

> CPPA-NTN: 4401241-1 CPPA-GST No. 3277876113750



Name and Address

Karachi Electric Supply Company (K-ELECTRIC) K.E House, 39-B, Sunset Boulevard, DHA II, Karachi

GST No 1200271600728

Settlement period	February-2021			
Advice No	ES/KE-150/Feb-2			
Advice Date	28/02/2021			
Issue Date	15/03/2021			
Due Date	08/04/2021			

Description	
Energy (kWh)	12,997,911
MDI (kw)	126,080

Capacity Transfer Charges	2,572.932342	4 324,395,310
Energy Transfer Charges	(0.121927)	(1,584,802)
Total Transfer Charges		322,810,508

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 6,690,312. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component



			ectric Limit				
Incoming Bill Sti	cker	(Formerly Ka	arachí Electric Supply C	ompany Limited)			
Vendor Gode	153555	Vendor Nan	ne: Central Power	Purchasing Age	ency (Guaran	tee) Lim	ited (NTDC)
Vendor Bill Deta	ils	Energy P	ayment for Febru	arv-2021 (Part-	-/)		Initiated by
Invoice Date	28-Feb-21	Invoice No.	ES/KE-150-Feb-21		1	4,610	11
Bill Receiving Date	15-Mar-21	P. C. No.	99-2566	G.R. No.			SHAMINI SHAMINI
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: Bill Verification Detai	i'a		-	gt ·		LROL	1.
GL Account	cc	Tax Code	Order No.	Amount (In Ful		emarks	
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	2200,0000		GST		0 472		
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						_ 0	()
						tel	6/21
			Gross Amount	83,75	4,610		
Parking No.		Less:	Down Payment			-	
Parking Date]	Other Adjustment				
Payment Due Date	8-Арг-21		Witheld 10% P. Bond	CTHENGER AND STREET			
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			LD Charges				
			Net Amount	83,75	4,610		
		1.	I.Tax				
Accounts	Payable	<u> </u>	Amount Payable				
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Payment Doc. No	Date	Bank	Cheque No.	Cheque Date	Amount (In Full Rupees

		1			

^{*} as per signature mandate

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A Company of Government of Pakistan





Power / Electricity (EPP & GST) Settlement Advice (Pursuant to PPAA for 150 MW)

> CPPA-NTN: 4401241-1 CPPA-GST No. 3277876113750

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			2	
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Name and Address

1	Karachi Electric Supply Company (K-ELECTRIC) K.E House, 39-B, Sunset Boulevard, DHA II, Karachi
	GST No 1200271600728

Settlement Period	February-2021
Advice No	ES/KE/150-Feb-21
Advice Date	28/02/2021
Issue Date	15/03/2021
Due Date	08/04/2021

Part-I

Description	
Energy (kWh)	12,997,911
Kvarh	
MDI (kw)	126,080

1 73 00 0 01				
Energy Transfer Charges	5 12	ጉርም ረጉ ተማለፈ		1
i Diciry Hallsici Charges 1	1 11	3ST (a) 17%	3 311 /4 /4	1 71 585 137 1
			2,207,434	1 (1,000,107)

71,585,137
12,169,473



Incoming Bill Stic	ker	(Formerly Ka	arachi Elec	otric Supply Co	mpany Limit	ed)		· .	
Vendor Code	153555	Vendor Nan	ne: Cen	tral Power F	urchasing	g Agency	(Guarante	e) Lim	
Vendor Bill Detai	ils	Market O	peration	n Fees Pay	ment for i	February	-2021		Initiated by
Invoice Date	28-Feb-21			/150-Feb-21			213,	675	THE THE STREET
Bill Receiving Date	15-Mar-21	P. O. No.	99	-2567	G.R. No.				Carried Contract
	******	<u> </u>							signature (Nate / Date
Bill Verification Details	5						17	100	1 W
GL Account	cc	Tax Code	(Order No.	Amount (lŋ⁄Full Ruj	oees) Ren	narks	
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			Gross A	mount		213,6	75		······································
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Parking Date	8-Apr-21		Other Adj Deducat		TEPENOS	nerrass cassees ea 24. lääterikkisisses	(40)(4)	······	
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,			LD Char		 	7136	76		
			Net Am	ount		213,6	/3 		
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* as per signature mandate



A Company of Government of Pakistan



Market Operations (Agency) Fee Invoice for 150 MW (Pursuant to PPAA for 150 MW)

CPPA-NTN: 4401241-1 CPPA-GST No. 3277876113750

Name and Address

Karachi Electric Supply Company (K-ELECTRIC)
K.E House, 39-B, Sunset Boulevard, DHA II, Karachi

GST No 1200271600728

Billing Month	February-2021
Invoice No	MOF/KE-150-Feb-21
Invoice date	28/02/2021
Issue date	15/03/2021
Due Date	08/04/2021

Sub: INVOICE FOR MARKET OPERATIONS FEE FOR THE MONTH OF FEBRUARY, 2021

The detail of Market Operations (Agency) Fee for the services received by you is as under:-

				Rupees	
***************************************	MDI (KW)	MOF Rate (Rs./kW/Month)	Billed Amount	Services Tax @ 16% (ICT)	Toatal Amount Payable
-	126,080	1.4610	184,203	29,472	< 213,675



Incoming Bill Stice	ker	(Formerly Ka	arachł Elec	etria Supply Co	ompany Li m i	ted)		
Vendor Code	153636	Vendor Nan	re: Nati	onal Transi	nission &	Despatch Co	mpany Ltd ((NTDC)
Vendor Bill Deta	ils	Payment	of Use	of System	Charges	for February	-2021	Initiated by
invoice Date	28-Feb-21	Invoice No.	UoSC/	2021-02/01	Amount	2	2,210,252	THE THE PROPERTY OF THE PARTY O
Bill Receiving Date	15-Mar-21	P. O. No.	99-	- 2568	G.R. No.			A Continue of the
			<u> </u>					Signature / Name / Date
Bill Verification Detail	's						***************************************	
GL Account	cc	Tax Code		Order No.	Amount (In Full Rupees) Remarks	
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			Gross A	·		22,210,253	······································	······································
Parking No.		Less:				7		
Parking Date	10.50.50500		NPMV fo		160 05 DE	5 m-#		
Payment Due Date	8-Apr-21		CPP Dec					
Checked & Po	siea by			education	Indiana, London Maria			
,			LD Char			22,210,252	·	
			I.Tax	, <u>un</u>	g aran	22,210,202		
Accounts	Pavable			Payable	2362 (10451455) (4	· 陈文子中,其他称《《古古古·教籍》(4)		
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NATIONAL TRANSMISSION & DESPATCH COMPANY LIMITED

Part-II B)

K-ELECTRIC USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G FEBRUARY 2021

(Pursuant to NEPRA Commercial Code SRO \$42(1) 2015, Section 8.8.5)

NTDCL NTN No. : 2952212-9 NTDC GST No. 03-00-2716-005-73

ļ	K-ELECTRIC USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G
	Central Power Purchasing Agency Guarantee Ltd. (CPPAG)
١	Shaheen Plaza, Plot # 73, West Fazl-e-Haq Road,
ĺ	Blue Area, Islamabad.
	GST No.: 32-77-8761-137-50

Billing Month	Fehrusry-21
Inveice No.	U6SC/2021-02/01
Issue Date	15-03-2021
Duc Date	09-04-2021

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	Rate (Rs./kW/menth)	UoSC (Rs.)
11	K-Electric (WIND)	12,997,911	126,080	176.16	22,210,253
	Totai	12,997,911	126,080	-	22,210,253

Use Of System Charges	Rate (Rs.)	Amount (Rs.)
Fixed (Rs./kW/month)	176.160	22,210,253
Variables (Rs./kWh)	0.18 x i	-
Total	*····	22,210,253

Payable to :	National Transmission and Despatch Company Limited
Title of Account :	Finance Director NTDCL Lahore
Account Number :	042-1203176-5
Bank :	(/BL
Branch :	WAPDA House Branch Lahore

Dy. GM Finance B&R NTDC

Note: GST application shall be subject to GOP decision



	153636	Vendor Nar	ne: National Transi	mission & Desp	atch Co	mpany Lto	(NTDC)
Vendor Bill Deta	ils	Payment	of Use of System	Charges for M	farch-2	021	fnitiated by
Invoice Date	31-Mar-21	Invoice No.	Uo5C/2021-03/01	Amount	,	6,247,840	
Bill Receiving Date	14-Apr-21	P. O. No.	99-2640	G.R. No			1/// 40
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							ranger (* 1865) George
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							<u>.</u>
			Gross Amount	38,70	7,637		
Parking No:		Less:	NPMV		122.00		
Parking Date			NPMV				
Payment Due Date	8-May-21		CPP Deducation	100000000000000000000000000000000000000			
Checked & Posted by			VoSC Deducation	/ (12.45	9,797)	MM	Driver / Wi
			LD Charges			Titu	<u> </u>
			Net Amount	/26.24	7,840		
			/ Tax	- 5£	6533	nestivelering	
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^{*} as per signature mandate



NATIONAL TRANSMISSION & DESPATCH COMPANY LIMITED

(Part-II B)

K-ELECTRIC USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G MARCH 2021

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015, Section 8.8.5)

NTDCL NTN No.: 2952212-9 NTDC GST No. 03-00-2716-005-73

K-ELECTRIC USE OF SYSTEM CHARGES INVOICE THROUGH CPPA-G

Central Power Purchasing Agency Guarantee Ltd. (CPPAG) Shaheen Plaza, Plot # 73,West Fazl-e-Haq Road,

Blue Area, Islamabad.

GST No.: 32-77-8761-137-50

Billing Month	March-21
Invoice No.	UoSC/2021-03/01
Issue Date	14-04-2021
Due Date	09-05-2021

Sr. No.	DISCO	Energy (kWh)	MDI (KW)	Rate (Rs./kW/month)	UoSC (Rs.)
1	K-Electric (WIND)	18.768,321	219,730	176;16	38,707,637
Total		18,768,321	219,730	<u></u>	38,707,637

Use Of System Charges	Rute (Rs.)	Amount (Rs.)
Fixed (Rs./kW/month)	176.160	38.707.637
Variables (Rs./kWh)	0.18 x 1	
Total		38,707,637

Payable to :	i menor	National Transmission and Despatch Company Limited
Title of Account:		Finance Director NTDCL Labore
Account Number:		042-1203176-5
Bank :		UBL
Branch:		WAPDA House Branch Labore

Dy. GM Finance B&R

NTDC

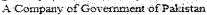
Note: GST application shall be subject to GOP decision



Vendor Code	153555	Vendor N≃r	ne: Central Power I	Purchasing Age	ncy (Guaran	tee) Lin	nited (NTDC/
						eccy men	Initiated by
Vendor Bill Deta	alls		Payment for Marc		The Control of the		7714
Invoice Date	31-Mar-21	Invoice No.	ES/KE-150-Mar-21	1	300,59	4,472	// Law
Bill Receiving Date	14-Apr-21	P. O. No.	99-2631	G.R. No			/ <u> </u>
		<u> </u>					Signature / Name / Date
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GL Account	cc	Tax Code	Order No.	Amount (In Full	Rupees) Re	marks	
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			Energy Charges (b)	/ (46	2,658) Dispu	ile worki	ng is attached.
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			Gross Amount	L 458,19	6,496	Colorador Colorador	e Pagalia III. Tanggayan sanggar
Parking No.		Less:	NPMV Deduction	0.04388	3 3 1		
Parking Date			MDI Deduction	C (157,60	2,024)	in	MDISE
Payment Due Date	8-May-21		CPP Deducation	2.00.000.00.22	v.	3 ⁰⁰ 70	
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* as per signature mandate







Power / Electricity (Non-GST) Settlement Advice for 150 MW

(Pursuant to PPAA for 150 MW)

CPPA-NTN: 4401241-1 CPPA-GST No. 3277876113750

Part-II

Name and Address

Karachi Electric Supply Company (K-ELECTRIC)
K.E House, 39-B, Sunset Boulevard, DHA II, Karachi
GST No 1206271600728

Settlement period	March-2021
Advice No	ES/KE-150/Mar-21
Advice Date	31/03/2021
Issue Date	14/04/2021
Due Date	08/05/2021

Description	
Energy (kWh)	18,768,321
MDI (kw)	219,730

Capacity Transfer Charges	2,087.376114	458,659,154
Energy Transfer Charges	(0.024651)	(462,658)
Total Transfer Charges		458,196,496

Note: The Fixed O&M of renewable power projects included in the GST settlement advice are Rs. 11.325,869. For the purpose of submission of Quarterly adjustments, the same may please be claimed as a capacity component

Note-2: NPMV of following power plants for the month of Jan-21 is included in Capacity Transfer Charges:

Hydrochina Dawood Power (Private) Limited

5,328,077

Zephyr Power (Pvt.) Limited

3,985,017

Tenaga Generasi Limited

5.245,996

14,559,090





Vendor Code	153555	Vendor Nan	ne: Central Power I	Purchasing A	gency (Gu	iarantee) Lir	nited (NTDC)
Vendor Bill Deta	ils	Market O	peration Fees Pay	ment for Ma	rch-2021		Initiated by
Invoice Date		3	MOF/KE/150-Mar-21	1		252,519	1/1/14
Bitl Receiving Date		P. O. No.	The second of the second of the	G.R. No.			1 2t M
							Signature / Name / Date
		311, W. W. W. C.					o KW
Biil Verification Detai	ls	1	Ī				<u> </u>
GL Account	ce	Tax Code	Order No.	Amount (In F	1		
EA8024	220040000	<u> </u>		<u> </u>			ket Operation Fee
			GST @ 16%		51,364	Payment	$\sim \sim$
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Walter Transport of the Walter			Gross Amount	100000 E SS 20000	372,390		
Parking No.		Less:	Down Payment				
Parking Date			Other Adjustment	# 195 60 60 FL	/	X 1 & S	Sunta 101
Payment Due Date	8-May-21		Deducation		103,337)	<u>*(い)」</u>	MARY 1 DA
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			LD Charges				
•			Net Amount		252,519		
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Account	s Payable		Amount Payable				
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^{*} as per signature mandate



A Company of Government of Pakistan



Market Operations (Agency) Fee Invoice for 150 MW

(Pursuant to PPAA for 150 MW)

CPPA-NTN: 4401241-1 CPPA-GST No. 3277876113750

Name and Address

	Karachi Electric Supply Company (K-ELECTRIC)
-	K.E House, 39-B, Sunset Boulevard, DHA II, Karachi
	GST No 1200271600728

Billing Month	March-2021
Invoice No	MOF/KE-150-Mar-21
Invoice date	31/03/2021
Issue date	14/04/2021
Due Date	08/05/2021

Sub: INVOICE FOR MARKET OPERATIONS FEE FOR THE MONTH OF MARCH, 2021

The detail of Market Operations (Agency) Fee for the services received by you is as under-

			Rupees	
MDI (KW)	MOF Rate (Rs./kW/Month)	Billed Amount	Services Tax @ 16% (ICT)	Toatal Amount Payable
219,730	1.4610	321,026	51,364	372,390



Vendor Code	153555	Vendor Nar	ne: Central Power	Purchasing	Agency (G	uarantee) Li	
Vendor Bill Deta	ails	Eneray F	ayment for March	-2021 (Part	-1)		Initiated by
Invoice Date	31-Mar-21	Invoice No.	ES/KE-150-Mar-21			45,659,079	1 /142
Bill Receiving Date	14-Apr-21	P. O. No.	99-2638	G.R. No.			1 / * ~ (8)
							Signature / Name / D
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Bill Verification Detai			7	1 2000000000000000000000000000000000000			
GL Account	CC	Tax Code	Order No.		Full Rupee	l e	
EAB024	220040000				,494,939	150 MW Ene	ergy payment.
			GST	- 27	,164,140	C	
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			Gross Amount	/ 145	,659,079		
Parking No.		Less	Down Payment	4 4 4 4 4			
Parking Date			Other Adjustment		5 3 2 3		
Payment Due Date	8-May-21		Witheld 10% P. Bond	19 10 3 12			
Checked & Po	sted by		Deducation				
•			LD Charges				
			Net Amount	145	,659,079		
			/, Tax:				
Accounts	Paveble		Amount Payable				
Rupees:-		THE RESERVE THE PERSON NA	Lonecoconorico de la Carlo				
(apeca,							**************************************
Document Forwarded	f to:						
Business Area / Depar	tment:	Addressee N	lame & Location:				Forwarded Date:
		***************************************			***************************************	NETHANNING COLORS OF THE PARTY METHAN CONTRACTOR	**************************************
Verified	Q ₁ ,	N 4	Approved By			***************************************	**************************************
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Payment Particula	r s Date	Ban	Chari	ie No	Cheque I	Deta Ar	nount (In Full Rupe
Payment Doc. No	Date	Dall	. cnequ	20 190.:	Ottedag I	Jaic Al.	nvam (ar c.un rsupe
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^{*} as per signature mandate



A Company of Government of Pakistan



Power / Electricity (EPP & GST) Settlement Advice

(Pursuant to PPAA for 150 MW)

CPPA-NTN: 4401241-1 CPPA-GST No. 3277876113750

Part-I

Name and Address

Karachi Electric Supply Company (K-ELECTRIC) K.E House, 39-B, Sunset Boulevard, DHA II, Karachi
GST No 1200271600728

Settlement Period	March-2021
Advice No	ES/KE/150-Mar-21
Advice Date	31/03/2021
Issue Date	14/04/2021
Due Date	08/05/2021

Energy (kWh)	***************************************	18,768,321
Kvarh		
MDI (kw)	 	219.730

Total Transfer Charge	124,494,939
GST	21,164,140

Payable within Due Date	145,659,079