

NATIONAL ELECTRIC POWER REGULATORY AUTHORITY(NEPRA)

NOTICE LICENSEE PROPOSED MODIFICATION (LPM) IN THE GENERATION LICENCE OF GULF POWERGEN (PRIVATE) LIMITED

All stakeholders, interested/affected persons and the general public are notified that Gulf Powergen (Private) Limited (GPPL)/the "Licensee" has communicated LPM in its Generation Licence (No. IGSPL/57/2015 dated April 20, 2015, modified on January 01, 2020) in terms of Regulation 10(2) of NEPRA Licensing (Application & Modification Procedure) Regulations, 1999 (the "Licensing Regulations").

Brief of LPM is as under:-

- 1. **Proposed Modification**: GPPL has proposed to extend the term of its generation licence up to May 24, 2023.
- 2. <u>Statement of the reasons in support of the modification</u>: GPPL has stated that after expiry of existing Power Purchase Agreement (PPA) with CPPA-G, it intends to operate the plant and is in the process of finding out the Power Purchaser(s) to sell its output. It requires extension in its existing licence for its electric power generation business.
- 3. <u>Statement of the impact on the tariff, quality of service and the performance by the licensee of its obligations under the license</u>. GPPLhas informed that the tariff, quality of service and the performance of the company of its obligations under the generation licence will not be affected by the proposed modification.

All stakeholders, interested/affected persons and the general public are invited to offer their comments in favor or against the communicated LPM to the Office of the Registrar within fourteen (14) days from the date of publication of this Notice. The LPM of GPPLalongwith all submitted documents is available on NEPRA website www.nepra.org.pk/news.htm

Registrar NEPRA

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Submission / communication of LPM and its acceptance for consideration by NEPRA shall not be construed as approval by NEPRA.