



FAISALABAD ELECTRIC SUPPLY COMPANY LIMITED

Phone No. 041-9220242
Fax No. 041-9220217
E-mail: fdfesco_cpc@yahoo.com

OFFICE OF THE
CHIEF FINANCIAL OFFICER
FESCO FAISALABAD

No. 6015-17 CFO/FESCO/CPC

Dated 30/01/2019

The Registrar, NEPRA,
NEPRA Tower, G-5/1,
Islamabad.

SUBJECT: REQUEST FOR QUARTERLY/ BI-ANNUAL ADJUSTMENT OF POWER PURCHASE PRICE (PPP) FOR THE FY 2018-19 UNDER MULTI YEAR TARIFF (MYT) REGIME

According to the Quarterly/ Bi-Annual adjustment mechanism for FESCO MYT determination notified vide SRO 376(I)2018 dated March 22, 2018 and NEPRA guidelines for determination of consumer end tariff (Methodology and Process), 2015 notified vide SRO 34(1)2015 on 16 January, 2015, please find enclosed the 2nd quarter adjustment (October to December 2018) amounting to Rs. 14,051 Million (**Annexure-A**) due to actual variation in Power Purchase Price (PPP) excluding Fuel Cost Component against the reference Power Purchase Price component and the impact of T&D losses on FCA.

The adjustment of Rs. 25,449 Million on account of 1st quarter (July to September 2018) had already submitted vide letter No. 5591-94 dated 19-11-2018.

Summary of adjustments, PPP recovered at notified rate and net un-recovered Power Purchase Cost is given below:-

Description	PKR (Millions)
Notified reference PPP for 1 st & 2 nd Quarter FY 2018-19	48,582
Add: 1 st Quarter Adjustment including impact of extra units purchased	25,449
Add: 2 nd Quarter Adjustment including impact of extra units purchased	14,051
Total Assessed Power Purchase Cost	88,081
Less: Power Purchase Cost recovered through notified Tariff	69,970
Un-recovered Power Purchase Cost for 1st & 2nd Quarter	18,111

Copies of Power Purchase Price invoices and settlement information for 2nd quarter issued by CPPA-G are attached as (**Annexure-B**).

We shall be thankful if the Authority considers the instant adjustments for FY 2018-19.

DA/As above

For information to M.A.A.
- SAT - I

- ADG (TR)

Sp. h.

01.02.19

cc: Chairman

(NAZIR AHMAD)

CC to:

- SAC (Tech) - DG (M&E)

- SLA - MF

m (T) / m (C)

m (C) - m (H)

- Director General (Finance) PEPCO, 712-WAPDA House Lahore with reference to his letter No. 1174-84 dated 23-01-2019.
- Staff Officer to CEO, FESCO Faisalabad.

REGISTRAR
Dy. No. 1006
01-02-19
Dated: 01-02-19

ADG (TR)
Dy. No. 153
04-02-2019
Dated: 04-02-2019

QUARTERLY ADJUSTMENT FOR 2ND QUARTER 2018-19
FAISALABAD ELECTRIC SUPPLY COMPANY LIMITED

Annex-A

Description	Oct-18	Nov-18	Dec-18	Total
Reference				
Variable O&M Rs. kWh	0.2891	0.2916	0.3337	2,945
CPP Rs. kWh	2.3559	2.3750	3.0573	
UOSC Rs. kWh	0.3141	0.3307	0.3785	
Unit Purchased (M kWh)	1,173	886	886	
Actual				
Variable O&M Rs. kWh*	0.2877	0.2185	0.2185	2,945
CPP Rs. kWh	5.9098	7.3135	6.8201	
UOSC Rs. kWh	0.4121	0.4488	0.4086	
variation				
Variable O&M Rs. kWh	(0.001)	(0.073)	(0.115)	2,945
CPP Rs. kWh	3.554	4.939	3.763	
UOSC Rs. kWh	0.098	0.118	0.030	
Total Variation	3.650	4.984	3.678	
Imapct				
Variable O&M Rs. In Million	(2)	(65)	(102)	(168)
CPP Rs. In Million	4,169	4,377	3,332	11,879
UOSC Rs.in Million	115	105	27	246
Total Impact (Rs. In million)	4,283	4,417	3,257	11,957

Imapct of Excess Units Purchased	Oct-18	Nov-18	Dec-18	Total
Referance Units Purchased	1,014	892	810	2,716
Actual Units Purchased	1,173	886	886	2,945
Excess / (Less) Units Purchased	159	(6)	76	229
Referance Price Rs./ kWh	8.1956	8.0470	9.6313	
Imapct of Excess Units Purchased	1,304	(46)	729	1,987

* Actual Variable O&M has not been bifurcated in invoice of CPPA. NEPRA notifications for monthly FPA has been refered for actual Variable O&M.

FESCO Claim for 2nd Quarter FY 2018-19 (Oct to Dec)
(Variable O&M ,UOSC & CPP & Losses and Excess Units Purchased)

(Fig. in Million)

Month	Actual Units Purchased (kWh)	Montly Imapact of VOM, UOSC & CPP (Rs.)	Monthly Losses Impact (Rs.)	Impact of FPA on Lifeline (Rs.)	Impact of Extra/(Less) Units Purchased (Rs.)	Qtrly Adj. (Rs.)
Oct-18	1,706	4,283	57	14	1,304	
Nov-18	1,771	4,417	(29)	(7)	(46)	
Dec-18	1,555	3,257	57	15	729	
Total		11,957	85	22	1,987	14,051

FY 2018-19

Quarterly Adjustments - Qtr-2nd

EPP Adjustment

EPP - 1st month of the Qtr.

Reference -	5.2366
Actual	5.7107
Disallowed	-0.1203
Fuel Price Adjustment Allowed	0.4741

EPP - 2nd month of the Qtr.

Reference -	5.0497
Actual	4.7269
Disallowed	0.1247
Fuel Price Adjustment Allowed	(0.3228)

EPP - 3rd month of the Qtr.

Reference -	5.8619
Actual	6.4975
Disallowed	-0.3485
Fuel Price Adjustment Allowed	0.6356

1st month of the Qtr.	1st month of the Qtr.	
	Units Received (MkWh)	1,173
	Units sold (MkWh)	1,053
	Units without Life line, upto 300 units and agriculture consumers	1,023
	Adjustment already given (Mln Rs)	485
	Adjustment that should have been with allowed costs only (Mln Rs)	556
	Impact of disallowed costs (Mln Rs)	(141)
	Remaining adjustment for the quarter only allowed (Mln Rs)	71
	Remaining adjustment for the quarter with allowed & disallowed (Mln Rs)	(70)
2nd month of the Qtr.	2nd month of the Qtr.	
	Units Received (MkWh)	886
	Units sold (MkWh)	796
	Units without Life line, upto 300 units and agriculture consumers	773
	Adjustment already given (Mln Rs)	(249)
	Adjustment that should have been with allowed costs only (Mln Rs)	(286)
	Impact of disallowed costs (Mln Rs)	111
	Remaining adjustment for the quarter only allowed (Mln Rs)	(37)
	Remaining adjustment for the quarter with allowed & disallowed (Mln Rs)	74
3rd month of the Qtr.	3rd month of the Qtr.	
	Units Received (MkWh)	886
	Units sold (MkWh)	795
	Units without Life line, upto 300 units and agriculture consumers	772
	Adjustment already given (Mln Rs)	491
	Adjustment that should have been with allowed costs only (Mln Rs)	563
	Impact of disallowed costs (Mln Rs)	(309)
	Remaining adjustment for the quarter (Mln Rs)	72
	Remaining adjustment for the quarter with allowed & disallowed (Mln Rs)	(237)
	Total Adjustment on account of EPP allowed only (Mln Rs)	107
	Total Adjustment on account of EPP allowed and disallowed (Mln Rs)	(232)

VARIABLE O&M ADJUSTMENT

Ref for the 1st month of the Qtr. 0.2891

1st Month of the Qtr.

Actual O&M per kWh	0.2877
Delta O&M per kWh	(0.0014)
Adjustment Required for the Month (Mln Rs)	(2)

Ref. for the 2nd month of the Qtr. 0.2916

2nd Month of the Qtr.

Actual O&M per kWh	0.2185
Delta O&M per kWh	(0.0731)
Adjustment Required for the Month (Mln Rs)	(65)

Ref. for the 3rd month of the Qtr. 0.3337

3rd Month of the Qtr.

Actual O&M per kWh	0.2185
Delta O&M per kWh	(0.1152)
Adjustment Required for the Month (Mln Rs)	(102)
Total Adjustment on account of O&M (Mln Rs)	(168)

CPP ADJUSTMENT

Ref for the 1st month of the Qtr.	2.3559
1st month of the Qtr.	
Actual CPP per kWh	5.9098
Delta CPP per kWh	3.5539
Adjustment Required for the Month (Mln Rs)	4,169
Ref. for the 2nd month of the Qtr.	2.3750
2nd month of the Qtr.	
Actual CPP per kWh	7.3135
Delta CPP per kWh	4.9385
Adjustment Required for the Month (Mln Rs)	4,377
Ref. for the 3rd month of the Qtr.	3.0573
3rd month of the Qtr.	
Actual CPP per kWh	6.8201
Delta CPP per kWh	3.7628
Adjustment Required for the Month (Mln Rs)	3,332
Total Adjustment on account of CPP (Mln Rs)	11,879

UoSC ADJUSTMENT

Ref for the 1st month of the Qtr.	0.3141
1st month of the Qtr.	
Actual UoSC per kWh	0.4121
Delta UoSC per kWh	0.0980
Adjustment Required for the Month (Mln Rs)	115
Ref. for the 2nd month of the Qtr.	0.3307
2nd month of the Qtr.	
Actual UoSC per kWh	0.4488
Delta UoSC per kWh	0.1181
Adjustment Required for the Month (Mln Rs)	105
Ref. for the 3rd month of the Qtr.	0.3785
3rd month of the Qtr.	
Actual UoSC per kWh	0.4086
Delta UoSC per kWh	0.0301
Adjustment Required for the Month (Mln Rs)	27
Total Adjustment on account of UoSC (Mln Rs)	246
Total Adjustment for the quarter allowed costs only (Mln Rs)	12,063
Total Adjustment for the quarter allowed & Disallowed costs only (Mln Rs)	11,724

Impact of Extra or Less Purchases

Ref Unit Purchased (M kWh)	
1st month of the Qtr.	1,014
2nd month of the Qtr.	892
3rd month of the Qtr.	810
Actual Unit Purchased (M kWh)	
1st month of the Qtr	1,173
2nd month of the Qtr	886
3rd month of the Qtr	886
Difference (M kWh)	
1st month of the Qtr	159
2nd month of the Qtr	(6)
3rd month of the Qtr	76
Ref PPP (per kWh)	
1st month of the Qtr	8.1957
2nd month of the Qtr	8.0470
3rd month of the Qtr	9.6314
Impact of extra Purchases (Rs. Millions)	1,987
Net remaining Adjustment for the Quarter (Rs. Million)	14,051

Notified Reference PPP for the 2nd Quarter 2018-19	23,294
Add 2nd Quarter Adjustment	14,051
Total PPP	37,345
Less PPP Recovery on Notified Rates	25,833
NET ADJUSTMENT REQUIRED	11,511



Central Power Purchasing Agency (Guarantee) Limited

A Company of Government of Pakistan



Phone: 051-9216948
Fax: 051-9216949
Email: billing@cppa.gov.pk

Chief Financial Officer (CPPA-G)
ENERCON Building, Sector G-5/2,
Islamabad

No: CFO/DGMF(CA&T)/B&R/ 23223-43

Dated: 18/8/2018

- ✓ 1. Chief Executive Officer (FESCO)
2. Chief Executive Officer (GEPSCO)
3. Chief Executive Officer (HESCO)
4. Chief Executive Officer (SEPCO)
5. Chief Executive Officer (IESCO)
6. Chief Executive Officer (LESCO)
7. Chief Executive Officer (MEPCO)
8. Chief Executive Officer (PESCO)
9. Chief Executive Officer (TESCO)
10. Chief Executive Officer (QESCO)

DIARY NO. 2111
DATE 28-08-18
HEADQUARTERS FESCO
Faisalabad

Subject: **POWER / ELECTRICITY ADVICE (PART-I) FOR THE MONTH OF JULY, 2018**

Power / Electricity Advice (Part-I) in respect of Energy Transfer Charges (Chargeable to GST) for the month of July, 2018 is enclosed. Part-II of the advice regarding Non-GST Energy Transfer Charges and Capacity Transfer Charges is being issued separately.

D.A. (As Above)

M. Ashraf
Manager Finance (B&R)
CPPA-G

Copy to:-

CHIEF	
MANAGER	
FINANCE	
OFFICE	
SECRETARY	
CHIEF	
EXECUTIVE	
OFFICER	
IN CHARGE	
ENERGY	
DEPARTMENT	
CHIEF	
EXECUTIVE	
OFFICER	
IN CHARGE	
ENERGY	
DEPARTMENT	
CHIEF	
EXECUTIVE	
OFFICER	
IN CHARGE	
ENERGY	
DEPARTMENT	

1. Finance Director, All DISCOs
(FESCO, GEPSCO, HESCO, SEPCO, IESCO, LESCO, MEPCO, PESCO, TESCO, QESCO)
2. D.G (CPCC), 610-WAPDA House, Lahore.

hm
31.8.18

Mt. Aqam
28/8/18

CHIEF
MANAGER
FINANCE
OFFICE
SECRETARY
CHIEF
EXECUTIVE
OFFICER
IN CHARGE
ENERGY
DEPARTMENT
CHIEF
EXECUTIVE
OFFICER
IN CHARGE
ENERGY
DEPARTMENT

Central Power Purchasing Agency (Guarantee) Limited

A Company of Government of Pakistan



Power / Electricity (EPP & GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-I

Name and Address

Faisalabad Electric Supply Company (FESCO) West Canal Road, Abdullah Pur, Faisalabad GST No 24-00-2716-001-19

Billing Month	July-2018
Advice No	ES/FES-1807
Reading Date	31-07-18
Issue Date	31-07-18
Due Date	Immediate

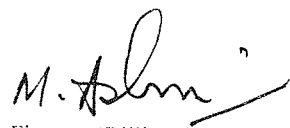
Description	
Energy (kWh)	1,706,087,562
Kvarh	
MDI (kw)	3,254,807

Energy Transfer Charges	i	GST @ 17%	6.262299		10,684,030.032
	iii	GST @ 25.5 %	0.004902		8,363,900
	iv	GST @ 27.5 %	-0.010231		(17,454,911)
	iv	GST @ 31 %	0.002862		4,881,996

Total Transfer Charge	10,679,821,017 ✓
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GST	1,815,131,218 ✓
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Payable within Due Date	12,494,952,235 ✓
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Manager Finance (Billing & Recovery)



Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan



Phone: 051-9216948
Fax: 051-9216949
Email: billing@cppa.gov.pk

Chief Financial Officer (CPPA-G)
ENERCON Building, Sector G-5/2,
Islamabad

No: CFO/DGMF(CA&T)/B&R/ 23282-23304

Dated: 15/8/2018

1. Chief Executive Officer (FESCO)
2. Chief Executive Officer (GEPCO)
3. Chief Executive Officer (HESCO)
4. Chief Executive Officer (SEPCO)
5. Chief Executive Officer (IESCO)
6. Chief Executive Officer (LESCO)
7. Chief Executive Officer (MEPCO)
8. Chief Executive Officer (PESCO)
9. Chief Executive Officer (TESCO)
10. Chief Executive Officer (QESCO)

Subject: **POWER / ELECTRICITY (NON-GST) ADVICE FOR THE MONTH OF JULY, 2018**

Power / Electricity (Non-GST) Advice (Part-II) for the month of July, 2018 is enclosed for payment please.

D.A. (As Above)

Manager Finance (B&R)
CPPA-G

Copy to:-

1. Finance Director, All DISCOs
(FESCO, GEPCO, HESCO, SEPCO, IESCO, LESCO, MEPCO, PESCO, TESCO, QESCO)
2. D.G (CPCC), 610-WAPDA House, Lahore.



Central Power Purchasing Agency (Guarantee) Limited

A Company of Government of Pakistan



Power / Electricity (Non-GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-II

Name and Address

Faisalabad Electric Supply Company (FESCO)
West Canal Road, Abdullah Pur, Faisalabad

GST No 24-00-2716-001-19

Billing Month	July-2018
Advice No	ES/FES-1807
Reading Date	31-07-18
Issue Date	31-07-18
Due Date	Immediate

Description	
Energy (kWh)	1,706,087,562
MDI (kw)	3,254,807

Capacity Transfer Charges	1,825.909363	5,942,982,577
Energy Transfer Charges	0.024036	41,006,709
Total Transfer Charges		5,983,989,286

Manager Finance (Billing & Recovery)



Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan



Phone: 051-9216948
Fax: 051-9216949
Email: billing@cpga.gov.pk

Chief Financial Officer (CPPA-G)
ENERCON Building, Sector G-5/2,
Islamabad

No: CFO/DGMF(CA&T)/B&R/ 23305-326

Dated: 15/8/2018

1. Chief Executive Officer (FESCO)
2. Chief Executive Officer (GEPCO)
3. Chief Executive Officer (HESCO)
4. Chief Executive Officer (SEPCO)
5. Chief Executive Officer (IESCO)
6. Chief Executive Officer (LESCO)
7. Chief Executive Officer (MEPCO)
8. Chief Executive Officer (PESCO)
9. Chief Executive Officer (TESCO)
10. Chief Executive Officer (QESCO)

Subject: USE OF SYSTEM CHARGES INVOICE FOR THE MONTH OF JULY, 2018

NTDCL Use of System Charges (UoSC) Invoice for the month of July, 2018 is enclosed for payment please.

D.A. (As Above)

Manager Finance (B&R)
CPPA-G

Copy to:-

1. Finance Directors, All DISCOs
(FESCO, GEPCO, HESCO, SEPCO, IESCO, LESCO, MEPCO, PESCO, TESCO, QESCO)
2. Chief Financial Officer NTDCL, 540-WAPDA House, Lahore.



NATIONAL TRANSMISSION AND DESPATCH COMPANY LIMITED

Invoice for Use of System Charges
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015) Section 6.1.4

NTDCL-NTN: 2952212-9

Name and Address

Faisalabad Electric Supply Company (FESCO)
West Canal Road, Abdullah Pur, Faisalabad

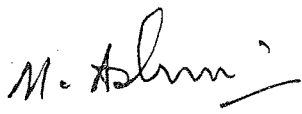
GST No 24-00-2716-001-19

Billing Month	July-2018
Invoice No	UoSC/FESCO/07/18
Invoice Date	31-07-18
Due Date	Immediate

Sub: INVOICE FOR USE OF SYSTEM CHARGES FOR THE MONTH OF JULY, 2018

Description	
Energy (kWh)	1,706,087,562
MDI (kw)	3,254,807

Use of System Charges	Rate (Rs)	Amount (Rs)
Fixed	136.04	442,783,944
Variable	0.163363*1	-
Total		442,783,944


For and on behalf of

NATIONAL TRANSMISSION AND
DEPATCH COMPANY LIMITED



Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan

Phone: 051-9216948
Fax: 051-9216949
Email: billing@cpga.gov.pk

Chief Financial Officer (CPPA-G)
ENERCON Building, Sector G-5/2,
Islamabad

Dated: 15/8/2018

No: CFO/DGMF(CA&T)/B&R/ 23260-87

1. Chief Executive Officer (FESCO)
2. Chief Executive Officer (GEPCO)
3. Chief Executive Officer (HESCO)
4. Chief Executive Officer (SEPCO)
5. Chief Executive Officer (IESCO)
6. Chief Executive Officer (LESCO)
7. Chief Executive Officer (MEPCO)
8. Chief Executive Officer (PESCO)
9. Chief Executive Officer (TESCO)
10. Chief Executive Officer (QESCO)

Subject: **MARKET OPERATIONS FEE INVOICE FOR THE MONTH OF JULY, 2018**

Market Operations Fee (MOF) Invoice for the month of July, 2018 is enclosed herewith for payment please.

D.A. (As Above)

Manager Finance (B&R)
CPPA-G

Copy to:-

1. Finance Director, All DISCOs
(FESCO, GEPCO, HESCO, SEPCO, IESCO, LESCO, MEPCO, PESCO, TESCO, QESCO)
2. D.G (CPCC), 610-WAPDA House, Lahore.



Central Power Purchasing Agency (Guarantee) Limited

A Company of Government of Pakistan



Market Operations (Agency) Fee Invoice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Name and Address

Faisalabad Electric Supply Company (FESCO)
West Canal Road, Abdullah Pur, Faisalabad

GST No 24-00-2716-001-19

Billing Month	July-2018
Invoice No	MOF/FESCO/07/18
Invoice Date	31-07-18
Due Date	Immediate

Sub: INVOICE FOR MARKET OPERATIONS FEE FOR THE MONTH OF JULY, 2018

The detail of Market Operations (Agency) Fee for the services received by you is as under:-

MDI (KW)	MOF Rate (Rs./kW/Month)	Rupees		
		Billed Amount	Services Tax @ 16% (ICT)	Total Amount Payable
3,254.807	1.4610	4,755.273	760.844	5,516,117

Manager Finance (Billing & Recovery)



Chief Financial Officer (CPPA-G)
ENERCON Building, Sector G-5/2,
Islamabad

Dated: 12/9/2018

1. Chief Executive Officer (FESCO)
2. Chief Executive Officer (GEPCO)
3. Chief Executive Officer (HESCO)
4. Chief Executive Officer (SEPCO)
5. Chief Executive Officer (IESCO)
6. Chief Executive Officer (LESCO)
7. Chief Executive Officer (MEPCO)
8. Chief Executive Officer (PESCO)
9. Chief Executive Officer (TESCO)
10. Chief Executive Officer (QESCO)

DG (HR&A)	
GMO/COO	
CE/CTO	
CE/CCO	
CE(DPR)	
CE (IRU)	
CE (DEV)	
CE (PSD)	
CE (IS)	
CFO	<input checked="" type="checkbox"/>
Chief Auditor	
EO (IT)	
EO (L&L)	
Secretary	
AD (Vig)	
OLAPS	

Subject: POWER / ELECTRICITY ADVICE (PART-D) FOR THE MONTH OF AUGUST, 2018

Power / Electricity Advice (Part-I) in respect of Energy Transfer Charges (Chargeable to GST) for the month of August, 2018 is enclosed. Part-II of the advice regarding Non-GST Energy Transfer Charges and Capacity Transfer Charges is being issued separately.

DIARY NO. 3001
DATED 01-10-78
HEADQUARTERS ESCO
Eilat

Manager Finance (B&R)
CPPA-G

Copy to:-

1. Finance Director, All DISCOs
(FESCO, GEPCO, HESCO, SEPCO, IESCO, LESCO, MEPCO, PESCO, TESCO, QESCO)

R) D.C.A
C.F.(OFC)
DYING(CA./ITD)
FACULTY OF PRAGATI
NATIONAL INSTITUTE OF
QESCO)
A.O. (ADMIN)
PA. FIN. DIR
CASHIER / ERP
TECHNICAL BACKGROUNDED
TESCO PALSAL ROAD,
DIARY 3223
DATED 01/10/18



Central Power Purchasing Agency (Guarantee) Limited

A Company of Government of Pakistan



Power / Electricity (EPP & GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-I

Name and Address

Faisalabad Electric Supply Company (FESCO) West Canal Road, Abdullah Pur, Faisalabad
GST No 24-00-2716-001-19

Billing Month	August-2018
Advice No	ES/FES-1808
Reading Date	31/08/2018
Issue Date	31/08/2018
Due Date	Immediate

Description	
Energy (kWh)	1,770,658,189
Kvarh	
MDI (kw)	3,571,549

Energy Transfer Charges	i	GST @ 17%	6.945594	12,298,273,446
	iii	GST @ 22 %	0.007793	13,798,116
	iv	GST @ 25.5 %	-0.004818	(8,530,491)
	iv	GST @ 31 %	-0.005312	(9,405,322)

Total Transfer Charge	12,294,135,750
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GST	2,088,651,146
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Payable within Due Date	14,382,786,896
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Manager Finance (Billing & Recovery)



Central Power Purchasing Agency (Guarantee) Limited

A Company of Government of Pakistan



Phone: 051-9216948
Fax: 051-9216949
Email: billing@cppa.gov.pk

Chief Financial Officer (CPPA-G)
ENERCON Building, Sector G-5/2,
Islamabad

No: CFO/DGMF(CA&T)/B&R/ 24,856-876

Dated: 15/9/2018

1. Chief Executive Officer (FESCO)
2. Chief Executive Officer (GEPCO)
3. Chief Executive Officer (HESCO)
4. Chief Executive Officer (SEPCO)
5. Chief Executive Officer (IESCO)
6. Chief Executive Officer (LESCO)
7. Chief Executive Officer (MEPCO)
8. Chief Executive Officer (PESCO)
9. Chief Executive Officer (TESCO)
10. Chief Executive Officer (QESCO)

Subject: POWER / ELECTRICITY (NON-GST) ADVICE FOR THE MONTH OF AUGUST, 2018

Power / Electricity (Non-GST) Advice (Part-II) for the month of August, 2018 is enclosed for payment please.

D.A. (As Above)

Manager Finance (B&R)
CPPA-G

Copy to:-

1. Finance Director, All DISCOs
(FESCO, GEPCO, HESCO, SEPCO, IESCO, LESCO, MEPCO, PESCO, TESCO, QESCO)
2. D.G (CPCC), 610-WAPDA House, Lahore.



Central Power Purchasing Agency (Guarantee) Limited

A Company of Government of Pakistan



Power / Electricity (Non-GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-II

Name and Address

Faisalabad Electric Supply Company (FESCO) West Canal Road, Abdullah Pur, Faisalabad
GST No 24-00-2716-001-19

Billing Month	August-2018
Advice No	ES/FES-1808
Reading Date	31/08/2018
Issue Date	31/08/2018
Due Date	Immediate

Description	
Energy (kWh)	1,770,658,189
MDI (kw)	3,571,549

Capacity Transfer Charges	1,880.856527	6,717,571,249
Energy Transfer Charges	(0.302692)	(535,964,304)
Total Transfer Charges		6,181,606,945

Manager Finance (Billing & Recovery)



Central Power Purchasing Agency (Guarantee) Limited

A Company of Government of Pakistan



Phone: 051-9216948
Fax: 051-9216949
Email: billing@cppa.gov.pk

Chief Financial Officer (CPPA-G)
ENERCON Building, Sector G-5/2,
Islamabad

No: CFO/DGMF(CA&T)/B&R/ 24835-855

Dated: 12/9/2018

1. Chief Executive Officer (FESCO)
2. Chief Executive Officer (GEPCO)
3. Chief Executive Officer (HESCO)
4. Chief Executive Officer (SEPCO)
5. Chief Executive Officer (IESCO)
6. Chief Executive Officer (LESCO)
7. Chief Executive Officer (MEPCO)
8. Chief Executive Officer (PESCO)
9. Chief Executive Officer (TESCO)
10. Chief Executive Officer (QESCO)

Subject: **MARKET OPERATIONS FEE INVOICE FOR THE MONTH OF AUGUST, 2018**

Market Operations Fee (MOF) Invoice for the month of August, 2018 is enclosed herewith for payment please.

D.A. (As Above)

Manager Finance (B&R)
CPPA-G

Copy to:-

1. Finance Director, All DISCOs
(FESCO, GEPCO, HESCO, SEPCO, IESCO, LESCO, MEPCO, PESCO, TESCO, QESCO)
2. D.G (CPCC), 610-WAPDA House, Lahore.



Central Power Purchasing Agency (Guarantee) Limited

A Company of Government of Pakistan



Market Operations (Agency) Fee Invoice (Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Name and Address

Faisalabad Elecrtic Supply Company (FESCO) West Canal Road, Abdullah Pur, Faisalabad
GST No 24-00-2716-001-19

Billing Month	August-2018
Invoice No	MOF/FESCO/08/18
Invoice Date	31/08/2018
Due Date	Immediate

Sub: INVOICE FOR MARKET OPERATIONS FEE FOR THE MONTH OF AUGUST, 2018

The detail of Market Operations (Agency) Fee for the services received by you is as under:-

MDI (KW)	MOF Rate (Rs./kW/Month)	Rupees		
		Billed Amount	Services Tax @ 16% (ICT)	Toatal Amount Payable
3,571,549	1.4610	5,218,033	834,885	6,052,918

Manager Finance (Billing & Recovery)



Central Power Purchasing Agency (Guarantee) Limited

A Company of Government of Pakistan



Phone: 051-9216948
Fax: 051-9216949
Email: billing@cppa.gov.pk

Chief Financial Officer (CPPA-G)
ENERCON Building, Sector G-5/2,
Islamabad

No: CFO/DGMF(CA&T)/B&R/ 24813-834

Dated: 17/8/2018

1. Chief Executive Officer (FESCO)
2. Chief Executive Officer (GEPCO)
3. Chief Executive Officer (HESCO)
4. Chief Executive Officer (SEPCO)
5. Chief Executive Officer (IESCO)
6. Chief Executive Officer (LESCO)
7. Chief Executive Officer (MEPCO)
8. Chief Executive Officer (PESCO)
9. Chief Executive Officer (TESCO)
10. Chief Executive Officer (QESCO)

Subject: USE OF SYSTEM CHARGES INVOICE FOR THE MONTH OF AUGUST, 2018

NTDCL Use of System Charges (UoSC) Invoice for the month of August, 2018 is enclosed for payment please.

D.A. (As Above)

Manager Finance (B&R)
CPPA-G

Copy to:-

1. Finance Directors, All DISCOs
(FESCO, GEPCO, HESCO, SEPCO, IESCO, LESCO, MEPCO, PESCO, TESCO, QESCO)
2. Chief Financial Officer NTDCL, 540-WAPDA House, Lahore.



NATIONAL TRANSMISSION AND DESPATCH COMPANY LIMITED

Invoice for Use of System Charges

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015) Section 6.1.4

NTDCL-NTN: 2952212-9

Name and Address

Faisalabad Electric Supply Company (FESCO)
West Canal Road, Abdullah Pur, Faisalabad

GST No 24-00-2716-001-19

Billing Month	August-2018
Invoice No	UoSC/FESCO/08/18
Invoice Date	31/08/2018
Due Date	Immediate

Sub: INVOICE FOR USE OF SYSTEM CHARGES FOR THE MONTH OF AUGUST, 2018

Description	
Energy (kWh)	1,770,658,189
MDI (kw)	3,571,549

Use of System Charges	Rate (Rs)	Amount (Rs)
Fixed	148.33	529,767,863
Variable	0.163363*1	-
Total		529,767,863

M. Ashraf

For and on behalf of

NATIONAL TRANSMISSION AND
DEPATCH COMPANY LIMITED



Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan



Phone: 051-9216948
Fax: 051-9216949
Email: billing@cppa.gov.pk

Chief Financial Officer (CPPA-G)
Shaheen Plaza, Plot no. 73-West,
Fazal-e-Haq road, Blue Area,
Islamabad

No: CFO/DGMF(CA&T)/B&R/28229-49

Dated: 22/10/2018

- ✓ 1. Chief Executive Officer (FESCO)
2. Chief Executive Officer (GEPCO)
3. Chief Executive Officer (HESCO)
4. Chief Executive Officer (SEPCO)
5. Chief Executive Officer (IESCO)
6. Chief Executive Officer (LESCO)
7. Chief Executive Officer (MEPCO)
8. Chief Executive Officer (PESCO)
9. Chief Executive Officer (TESCO)
10. Chief Executive Officer (QESCO)

DIARY NO: 8160
DATED: 25.10.18
HEADQUARTERS FESCO
Faisalabad

Subject: **POWER / ELECTRICITY ADVICE (PART-I) FOR THE MONTH OF SEPTEMBER, 2018**

Power / Electricity Advice (Part-I) in respect of Energy Transfer Charges (Chargeable to GST) for the month of September, 2018 is enclosed. Part-II of the advice regarding Non-GST Energy Transfer Charges and Capacity Transfer Charges is being issued separately.

D.A. (As Above)

M. Ashraf
Manager Finance (B&R)
CPPA-G

DG (HR & A)	
GMO / COO	
G.M (Tech)	
C E (CCO)	1. Finance Director, All DISCOs
C E / (Upr)	
C E / (T&G)	(FESCO, GEPCO, HESCO, SEPCO, IESCO, LESCO, MEPCO, PESCO, TESCO, QESCO)
C E (Dev)	2. D.G (CPCC), 610-WAPDA House, Lahore.
C E / (P&D)	
C E / (TS)	
CFO	
Chief Auditor	
DG (I T)	
Dir (L&L)	
Co. Secretary	
DD(Vig)	
S.O/APS	

C.A
D.F(CPC)
DY.DIR(C.A./II)
SINGLE MEMBER SECRETARY
A.O. (ADMIN)
P.A. FIN. DIR
CASHIER / ERP
CHIEF ACCOUNTS OFFICER
FESCO FAISALABAD
4426
29/10/18



Central Power Purchasing Agency (Guarantee) Limited

A Company of Government of Pakistan



Power / Electricity (EPP & GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-I

Name and Address

Faisalabad Elecrtic Supply Company (FESCO) West Canal Road, Abdullah Pur, Faisalabad
GST No 24-00-2716-001-19

Billing Month	September-2018
Advice No	ES/FES-1809
Reading Date	30/09/2018
Issue Date	30/09/2018
Due Date	Immediate


Description	
Energy (kWh)	1,554,900,247
Kvarh	
MDI (kw)	3,539,944

Energy Transfer Charges	i	GST @ 17%	6.400750		9,952,527,351
	ii	GST @ 22 %	0.002062		3,206,451

Total Transfer Charge	9,955,733,802
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GST	1,692,635,069
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Payable within Due Date	11,648,368,871
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Manager Finance (Billing & Recovery)



Central Power Purchasing Agency (Guarantee) Limited

A Company of Government of Pakistan



Phone: 051-9216948

Fax: 051-9216949

Email: billing@cppa.gov.pk

Chief Financial Officer (CPPA-G)
Shaheen Plaza, Plot no. 73-West,
Fazal-e-Haq road, Blue Area,
Islamabad

No: CFO/DGMF(CA&T)/B&R/ 28250-70

Dated: 12/10/2018

1. Chief Executive Officer (FESCO)
2. Chief Executive Officer (GEPCO)
3. Chief Executive Officer (HESCO)
4. Chief Executive Officer (SEPCO)
5. Chief Executive Officer (IESCO)
6. Chief Executive Officer (LESCO)
7. Chief Executive Officer (MEPCO)
8. Chief Executive Officer (PESCO)
9. Chief Executive Officer (TESCO)
10. Chief Executive Officer (QESCO)

Subject: POWER / ELECTRICITY (NON-GST) ADVICE FOR THE MONTH OF SEPTEMBER, 2018

Power / Electricity (Non-GST) Advice (Part-II) for the month of September, 2018 is enclosed for payment please.

D.A. (As Above)

Manager Finance (B&R)
CPPA-G

Copy to:-

1. Finance Director, All DISCOs
(FESCO, GEPCO, HESCO, SEPCO, IESCO, LESCO, MEPCO, PESCO, TESCO, QESCO)
2. D.G (CPCC), 610-WAPDA House, Lahore.



Central Power Purchasing Agency (Guarantee) Limited

A Company of Government of Pakistan



Power / Electricity (Non-GST) Settlement Advice
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)

CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Part-II

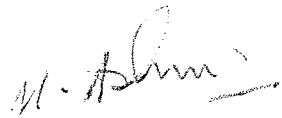
Name and Address

Faisalabad Electric Supply Company (FESCO) West Canal Road, Abdullah Pur, Faisalabad
GST No 24-00-2716-001-19

Billing Month	September-2018
Advice No	ES/FES-1809
Reading Date	30/09/2018
Issue Date	30/09/2018
Due Date	Immediate

Description	
Energy (kWh)	1,554,900,247
MDI (kw)	3,539,944

Capacity Transfer Charges	1,833.394655	6,490,114,410
Energy Transfer Charges	(0.158458)	(246,385,911)
Total Transfer Charges		6,243,728,499


Manager Finance (Billing & Recovery)



Central Power Purchasing Agency (Guarantee) Limited

A Company of Government of Pakistan



Phone: 051-9216948
Fax: 051-9216949
Email: billing@cpga.gov.pk

Chief Financial Officer (CPGA-G)
Shaheen Plaza, Plot no. 73-West,
Fazal-e-Haq road, Blue Area,
Islamabad

No: CFO/DGMF(CA&T)/B&R/ 28300-20

Dated: 12/10/2018

1. Chief Executive Officer (FESCO)
2. Chief Executive Officer (GEPCO)
3. Chief Executive Officer (HESCO)
4. Chief Executive Officer (SEPCO)
5. Chief Executive Officer (IESCO)
6. Chief Executive Officer (LESCO)
7. Chief Executive Officer (MEPCO)
8. Chief Executive Officer (PESCO)
9. Chief Executive Officer (TESCO)
10. Chief Executive Officer (QESCO)

Subject: USE OF SYSTEM CHARGES INVOICE FOR THE MONTH OF SEPTEMBER, 2018

NTDCL Use of System Charges (UoSC) Invoice for the month of September, 2018 is enclosed for payment please.

D.A. (As Above)

Manager Finance (B&R)
CPGA-G

Copy to:-

1. Finance Directors, All DISCOs
(FESCO, GEPCO, HESCO, SEPCO, IESCO, LESCO, MEPCO, PESCO, TESCO, QESCO)
2. Chief Financial Officer NTDCL, 540-WAPDA House, Lahore.



NATIONAL TRANSMISSION AND DESPATCH COMPANY LIMITED

Invoice for Use of System Charges

(Pursuant to NEPRA Commercial Code SRO 542(1) 2015) Section 6.1.4

NTDCL-NTN: 2952212-9

Name and Address

Faisalabad Electric Supply Company (FESCO)
West Canal Road, Abdullah Pur, Faisalabad

GST No 24-00-2716-001-19

Billing Month	September-2018
Invoice No	UoSC/FESCO/09/18
Invoice Date	30/09/2018
Due Date	Immediate

Sub: **INVOICE FOR USE OF SYSTEM CHARGES FOR THE MONTH OF SEPTEMBER, 2018**

Description	
Energy (kWh)	1,554,900,247
MDI (kw)	3,539,944

Use of System Charges	Rate (Rs)	Amount (Rs)
Fixed	148.33	525,079,894
Variable	0.163363*1	-
Total		525,079,894

For and on behalf of

**NATIONAL TRANSMISSION AND
DEPATCH COMPANY LIMITED**



Central Power Purchasing Agency (Guarantee) Limited

A Company of Government of Pakistan



Phone: 051-9216948

Fax: 051-9216949

Email: billing@cppa.gov.pk

Chief Financial Officer (CPPA-G)

Shaheen Plaza, Plot no. 73-West,

Fazal-e-Haq road, Blue Area,
Islamabad

No: CFO/DGMF(CA&T)/B&R/ 28275-95

Dated: 12/11/2018

1. Chief Executive Officer (FESCO)
2. Chief Executive Officer (GEPCO)
3. Chief Executive Officer (HESCO)
4. Chief Executive Officer (SEPCO)
5. Chief Executive Officer (IESCO)
6. Chief Executive Officer (LESCO)
7. Chief Executive Officer (MEPCO)
8. Chief Executive Officer (PESCO)
9. Chief Executive Officer (TESCO)
10. Chief Executive Officer (QESCO)

Subject: MARKET OPERATIONS FEE INVOICE FOR THE MONTH OF SEPTEMBER, 2018

Market Operations Fee (MOF) Invoice for the month of September, 2018 is enclosed herewith for payment please.

D.A. (As Above)

Manager Finance (B&R)
CPPA-G

Copy to:-

1. Finance Director, All DISCOs
(FESCO, GEPCO, HESCO, SEPCO, IESCO, LESCO, MEPCO, PESCO, TESCO, QESCO)
2. D.G (CPCC), 610-WAPDA House, Lahore.

**Central Power Purchasing Agency (Guarantee) Limited**

A Company of Government of Pakistan

**Market Operations (Agency) Fee Invoice**
(Pursuant to NEPRA Commercial Code SRO 542(1) 2015)CPPA-NTN: 4401241-1
CPPA-GST No. 3277876113750

Name and Address

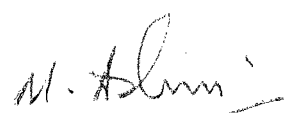
Faisalabad Elecrtic Supply Company (FESCO) West Canal Road, Abdullah Pur, Faisalabad GST No 24-00-2716-001-19

Billing Month	September-2018
Invoice No	MOF/FESCO/09/18
Invoice Date	30/09/2018
Due Date	Immediate

Sub: **INVOICE FOR MARKET OPERATIONS FEE FOR THE MONTH OF SEPTEMBER, 2018**

The detail of Market Operations (Agency) Fee for the services received by you is as under:-

MDI (KW)	MOF Rate (Rs./kW/Month)	Rupees		
		Billed Amount	Services Tax @ 16% (ICT)	Toatal Amount Payable
3,539,944	1.4610	5,171,858	827,497	5,999,355


Manager Finance (Billing & Recovery)



CENTRAL POWER PURCHASING AGENCY

A Company of Government of Pakistan



DISCO wise breakup of Fixed O&M of Wind & Solar Power Plants billed as EPP because of applicability of GST

For the 2nd Quarter ending December 31st, 2018

DISCO Name	Oct-18	Nov-18	Dec-18	Total
FESCO	233,725,045	296,504,638	403,951,671	934,181,354
GEPCO	172,612,716	208,132,988	286,221,750	666,967,454
HESCO	97,805,581	118,320,679	137,893,723	354,019,983
SEPCO	75,160,785	86,128,398	109,119,744	270,408,927
IESCO	170,078,149	236,610,005	350,964,494	757,652,648
LESCO	381,413,312	489,167,461	665,647,042	1,536,227,815
MEPCO	305,080,555	357,260,943	471,662,909	1,134,004,407
PESCO	200,506,626	317,223,370	491,999,078	1,009,729,074
TESCO	29,814,194	48,442,675	73,941,072	152,197,941
QESCO	105,245,722	165,497,647	232,686,283	503,429,652
TOTAL (DISCOs)	1,771,442,685	2,323,288,804	3,224,087,766	7,318,819,255
K ELECTRIC	81,880,817	124,845,453	170,464,936	377,191,206
TOTAL (DISCOs+KELECTRIC)	1,853,323,502	2,448,134,257	3,394,552,702	7,696,010,461



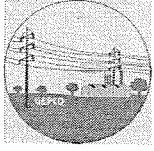
Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan



DISCO Settlement summary
For the half year ended December 31st 2018

Name of DISCO	Month	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Total
FESCO	Energy (Kwh)	1,706,087,562	1,770,658,189	1,554,900,247	1,173,143,588	886,335,343	885,639,460	7,976,764,389
	MDI(KW)	3,254,807	3,571,549	3,539,944	3,227,440	2,655,344	2,415,784	18,664,868
	UoSC Fixed Amount	442,783,944	529,767,863	525,079,894	478,726,175	393,867,176	358,333,241	2,728,558,292
	Capacity Purchase Price	5,942,982,577	6,717,571,249	6,490,114,410	6,699,293,420	6,185,711,243	5,636,213,815	37,671,886,714
	ETR-I	10,679,821,017	12,294,135,750	9,955,733,802	7,567,360,455	4,406,780,673	6,071,864,322	50,975,696,018
	ETR-II	41,006,709	(535,964,304)	(246,385,911)	(775,266,593)	189,837,045	(222,082,361)	(1,548,855,416)
	Energy Purchase Price	10,720,827,726	11,758,171,445	9,709,347,891	6,792,093,862	4,596,617,718	5,849,781,961	49,426,840,603
	Market Operations Fee	4,755,273	5,218,033	5,171,858	4,715,290	3,879,458	3,529,460	27,269,372
	GST on EPP	1,815,131,218	2,088,551,146	1,692,635,069	1,286,451,277	757,591,251	1,032,216,935	8,572,676,896
	Sales Tax on MOF	760,844	834,885	827,497	754,446	620,713	564,714	4,363,100
	General Sales Tax	1,815,892,062	2,089,486,032	1,693,462,566	1,287,205,724	758,211,964	1,032,781,648	8,677,039,996
	Total amount payable	18,927,241,582	21,100,214,622	18,423,176,619	15,262,034,471	11,938,287,558	12,880,640,125	98,531,594,977
GEPCO	Energy (Kwh)	1,318,831,799	1,334,732,376	1,153,316,407	866,400,524	622,167,749	627,523,771	5,922,972,626
	MDI(KW)	2,837,969	2,700,847	2,721,479	2,105,706	1,642,965	1,683,643	13,692,609
	UoSC Fixed Amount	386,077,303	400,616,636	403,676,980	312,339,371	243,700,998	249,734,766	1,996,146,054
	Capacity Purchase Price	5,181,874,170	5,079,905,709	4,989,545,053	4,370,876,717	3,827,341,042	3,928,071,357	27,377,614,048
	ETR-I	8,255,665,112	9,267,390,579	7,384,468,013	5,588,714,912	3,093,362,837	4,302,246,429	37,891,847,874
	ETR-II	31,698,814	(404,012,930)	(182,751,861)	(572,556,838)	133,257,111	(157,357,443)	(1,151,723,207)
	Energy Purchase Price	8,287,363,926	8,863,377,589	7,201,716,153	5,016,158,074	3,226,619,948	4,144,888,977	36,740,124,667
	Market Operations Fee	4,146,273	3,945,937	3,976,081	3,076,436	2,400,372	2,459,802	20,004,902
	GST on EPP	1,403,124,214	1,574,437,305	1,255,478,478	950,081,535	531,795,157	731,381,891	6,446,298,581
	Sales Tax on MOF	663,404	631,250	636,173	492,230	384,059	393,568	3,200,784
	General Sales Tax	1,403,787,618	1,575,068,655	1,256,114,651	950,573,765	532,179,217	731,775,460	6,449,499,365
	Total amount payable	15,263,249,289	15,922,914,526	13,855,028,918	10,653,024,363	7,832,241,577	9,056,930,363	72,583,389,037
HESCO	Energy (Kwh)	654,152,484	583,887,204	548,625,267	490,918,681	353,693,624	302,323,598	2,933,600,858
	MDI(KW)	1,475,032	1,579,382	1,527,689	1,379,765	1,165,686	1,137,600	8,265,154
	UoSC Fixed Amount	200,663,353	234,269,732	226,602,109	204,660,542	172,906,204	168,740,208	1,207,842,150
	Capacity Purchase Price	2,693,274,740	2,970,590,944	2,800,856,848	2,864,019,342	2,715,503,903	2,654,110,151	16,698,355,927
	ETR-I	4,094,884,461	4,054,029,208	3,512,744,387	3,166,670,006	1,758,533,312	2,072,703,342	18,659,614,717
	ETR-II	15,722,898	(176,738,063)	(86,933,896)	(324,421,373)	75,754,795	(75,810,464)	(572,426,103)
	Energy Purchase Price	4,110,607,359	3,877,341,145	3,425,810,491	2,842,248,634	1,834,288,107	1,996,892,878	18,087,188,614
	Market Operations Fee	2,155,022	2,307,477	2,231,954	2,015,837	1,703,067	1,662,034	12,075,390
	GST on EPP	695,962,283	688,747,656	597,223,113	538,333,901	302,318,075	352,359,568	3,174,944,598
	Sales Tax on MOF	344,803	369,196	357,113	322,534	272,491	265,925	1,932,062
	General Sales Tax	696,307,087	689,116,853	597,580,226	538,656,435	302,590,566	352,625,493	3,176,876,660
	Total amount payable	7,703,007,561	7,773,626,150	7,053,081,628	6,451,600,790	5,026,991,848	5,174,030,763	39,182,338,740
SEPCO	Energy (Kwh)	558,982,239	538,002,122	483,439,522	377,256,928	257,461,885	239,238,399	2,454,381,096
	MDI(KW)	1,156,297	1,124,857	1,095,298	877,702	713,816	611,777	5,579,757
	UoSC Fixed Amount	157,302,644	166,851,522	162,465,552	130,189,538	105,880,327	99,744,882	813,434,466
	Capacity Purchase Price	2,111,293,519	2,115,713,439	2,008,113,499	1,821,872,206	1,662,857,866	1,427,323,792	11,147,174,321
	ETR-I	3,499,134,744	3,735,487,268	3,095,372,324	2,435,495,088	1,280,077,650	1,640,196,903	15,683,763,976
	ETR-II	13,435,431	(162,849,010)	(76,604,713)	(249,308,521)	55,143,693	(59,991,262)	(480,174,382)
	Energy Purchase Price	3,512,570,175	3,572,638,258	3,018,767,611	2,184,186,566	1,335,221,343	1,580,205,641	15,203,589,594
	Market Operations Fee	1,689,350	1,643,431	1,600,230	1,282,323	1,042,885	893,806	8,152,025
	GST on EPP	594,709,284	634,622,061	526,263,141	413,694,155	220,064,419	278,833,473	2,668,186,543
	Sales Tax on MOF	270,296	262,949	256,037	205,172	166,862	143,009	1,304,324
	General Sales Tax	594,979,580	634,885,010	526,519,178	413,899,337	220,231,280	278,976,482	2,669,490,867
	Total amount payable	6,377,835,268	6,491,731,660	5,717,466,071	4,551,429,969	3,325,233,701	3,378,144,604	29,841,841,273
IESCO	Energy (Kwh)	1,356,297,363	1,208,354,559	1,208,354,559	853,678,689	707,293,522	769,468,299	6,245,968,318
	MDI(KW)	2,548,179	2,340,917	2,373,516	2,090,513	1,978,436	1,725,595	13,057,156
	UoSC Fixed Amount	346,654,271	347,228,219	352,063,628	310,085,793	293,461,412	255,957,506	1,905,450,830
	Capacity Purchase Price	4,652,743,895	4,402,929,019	4,351,591,549	4,339,340,154	4,608,831,778	4,025,948,669	26,381,385,063
	ETR-I	8,490,193,238	9,379,479,126	7,736,866,948	5,506,652,740	3,516,600,627	5,275,405,312	39,905,197,990
	ETR-II	32,599,318	(408,899,504)	(191,473,079)	(564,149,671)	151,489,516	(192,951,358)	(1,173,384,778)
	Energy Purchase Price	8,522,792,556	8,970,579,622	7,545,393,868	4,942,503,069	3,668,090,143	5,082,453,953	38,731,813,212
	Market Operations Fee	3,722,890	3,420,080	3,467,707	3,054,239	2,890,495	2,521,094	19,076,505
	GST on EPP	1,442,984,369	1,593,480,032	1,315,391,972	936,130,966	604,556,039	896,818,903	6,789,362,281
	Sales Tax on MOF	595,662	547,213	554,833	488,878	462,479	403,375	3,052,241
	General Sales Tax	1,443,580,032	1,594,027,245	1,315,946,805	936,619,644	605,018,518	897,227,278	6,792,414,522
	Total amount payable	14,969,493,644	15,318,184,185	13,568,463,557	10,531,602,899	9,178,292,346	10,264,103,501	73,830,140,132
LESCO	Energy (Kwh)	2,709,672,998	2,823,450,551	2,487,182,325	1,914,440,029	1,462,258,440	1,459,390,637	12,856,394,980
	MDI(KW)	5,398,963	5,297,051	5,435,834	4,530,373	3,608,685	4,278,192	28,549,098
	UoSC Fixed Amount	734,474,927	785,711,575	806,297,257	671,990,227	535,276,246	634,584,219	4,168,334,451
	Capacity Purchase Price	9,858,017,093	9,962,992,949	9,966,029,003	9,403,830,290	8,406,550,480	9,981,357,958	57,578,777,772
	ETR-I	16,962,096,950	19,603,944,212	15,924,960,584	12,349,091,721	7,270,219,204	10,005,450,684	82,115,763,355
	ETR-II	65,128,411	(854,636,270)	(394,111,181)	(1,265,148,968)	313,189,385	(365,955,824)	(2,501,536,447)
	Energy Purchase Price	17,027,225,362	18,749,307,942	15,530,847,403	11,083,942,753	7,583,408,589	9,639,494,859	79,614,226,908
	Market Operations Fee	7,887,885	7,738,992	7,941,753	6,618,875	5,272,289	6,250,439	41,710,232
	GST on EPP	2,882,860,270	3,330,514,758	2,707,499,747	2,099,345,592	1,249,858,994	1,700,926,616	13,971,005,978
	Sales Tax on MOF	1,262,062	1,238,239	1,270,681	1,059,020	843,566	1,000,070	6,673,637
	General Sales Tax	2,884,122,332	3,331,752,997	2,708,770,428	2,100,404,612	1,250,702,560	1,701,926,686	13,977,679,615
	Total amount payable	30,511,727,598	32,837,504,454	29,019,885,844	23,266,786,757	17,781,210,164	21,963,614,162	155,380,728,979
MEPCO	Energy (Kwh)	2,369,452,223	2,486,338,497	2,172,366,339	1,531,300,581	1,067,952,944	1,034,092,230	10,661,502,814
	MDI(KW)	4,691,214	4,596,164	4,692,535	4,320,694	3,466,244	3,305,657	25,072,508
	UoSC Fixed Amount	638,192,753	681,749,006	696,043,717	640,888,541	514,147,973	490,328,103	3,661,350,092
	Capacity Purchase Price	8,565,731,567	8,644,725,060	8,603,268,589	8,968,593,339	8,074,729,482	7,712,357,417	50,569,405,454
	ETR-I	14,832,372,155	17,263,288,415	13,909,253,043	9,877,651,448	5,309,767,268	7,089,643,134	58,281,875,465
	ETR-II	56,951,027	(752,595,104)	(344,228,165)	(1,011,953,010)	228,736,259	(259,308,279)	(2,082,397,271)
	Energy Purchase Price	14,889,323,182	16,510,693,312	13,565,924,878	8,865,698,439	5,538,503,528	6,830,334,855	66,199,578,194
	Market Operations Fee	6,853,864	6,714,996	6,855,794	6,312,534	5,064,182	4,829,585	36,630,934
	GST on EPP	2,520,894,470	2,932,960,664	2,364,797,005	1,679,200,746	912,828,099	1,205,239,333	11,615,820,318
	Sales Tax on MOF	1,096,618	1,074,399	1,096,927	1,010,095	810,269	772,730	5,860,949
	General Sales Tax							

Name of DISCO	Month	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Total
PESCO	Capacity Purchase Price	5,860,999,246	5,898,146,009	5,058,854,705	5,106,862,008	5,771,767,222	6,705,424,049	34,402,053,240
	ETR-I	9,615,116,614	10,850,484,138	8,713,591,399	6,491,841,968	4,714,711,467	7,395,319,443	47,781,064,430
	ETR-II	36,918,624	(473,028,141)	(215,645,194)	(665,081,011)	203,102,210	(270,488,587)	(1,384,222,101)
	Energy Purchase Price	9,652,035,238	10,377,455,997	8,497,946,205	5,826,760,357	4,917,813,677	7,124,830,856	46,396,842,329
	Market Operations Fee	4,689,674	4,581,525	4,031,312	3,594,459	3,619,847	4,199,012	24,715,829
	GST on EPP	1,634,175,171	1,843,389,124	1,481,450,858	1,103,613,033	810,529,142	1,257,204,305	8,130,361,632
	Sales Tax on MOF	750,348	733,044	645,010	575,113	579,175	671,842	3,954,533
	General Sales Tax	1,634,925,518	1,844,122,168	1,482,095,868	1,104,188,146	811,108,317	1,257,876,147	8,134,316,165
	Total amount payable	17,589,325,425	18,589,451,225	15,452,212,537	12,406,337,264	11,871,818,887	15,518,640,422	91,427,785,760
	Energy (Kwh)	138,798,822	143,524,575	140,751,591	149,647,336	144,808,714	162,111,301	879,542,339
TESCO	MDI(KW)	195,677	257,023	323,316	240,810	337,491	285,220	1,639,537
	UoSC Fixed Amount	26,619,899	38,124,222	47,957,462	35,719,347	50,060,040	42,306,683	240,787,653
	Capacity Purchase Price	357,288,466	483,423,387	592,765,826	499,856,496	786,196,392	665,440,662	3,384,971,230
	ETR-I	868,857,267	996,528,082	901,205,962	965,299,863	719,976,076	1,111,420,470	5,563,287,709
	ETR-II	3,336,102	(43,443,760)	(22,303,173)	(98,893,760)	31,015,415	(40,650,922)	(170,940,097)
	Energy Purchase Price	872,193,369	953,084,322	878,902,789	866,406,093	750,991,491	1,070,769,548	5,392,347,611
	Market Operations Fee	285,884	375,511	472,365	351,823	493,074	416,706	2,395,364
	GST on EPP	147,670,073	169,300,190	153,219,528	164,100,975	123,774,614	186,941,480	947,006,858
	Sales Tax on MOF	45,741	60,082	75,578	56,292	78,892	66,673	383,258
	General Sales Tax	147,715,814	169,360,272	153,295,104	164,157,267	123,853,506	189,008,153	947,390,115
QESCO	Total amount payable	1,404,103,434	1,644,367,713	1,673,393,546	1,566,491,026	1,711,594,503	1,967,941,752	9,967,891,974
	Energy (Kwh)	589,834,864	608,464,203	544,700,584	528,263,216	494,718,785	510,150,518	3,276,132,170
	MDI(KW)	1,380,014	1,382,236	1,152,670	1,163,497	1,322,870	1,346,024	7,747,311
	UoSC Fixed Amount	187,737,105	205,027,066	170,975,541	172,581,510	196,221,307	199,655,740	1,132,198,269
	Capacity Purchase Price	2,519,780,484	2,599,787,603	2,113,299,017	2,415,105,408	3,081,669,204	3,140,379,713	15,870,021,429
	ETR-I	3,692,266,984	4,224,723,641	3,497,615,390	3,407,560,858	2,459,697,898	3,497,545,975	20,769,410,736
	ETR-II	14,176,990	(184,127,328)	(86,312,000)	(349,100,339)	105,959,841	(127,925,004)	(627,377,838)
	Energy Purchase Price	3,706,443,974	4,040,546,313	3,401,393,381	3,058,460,519	2,565,557,739	3,369,620,971	20,142,032,897
	Market Operations Fee	2,016,200	2,019,447	1,684,051	1,699,869	1,912,713	1,966,541	11,318,821
	GST on EPP	627,533,838	717,738,445	592,950,778	579,285,346	422,858,714	594,582,816	3,534,949,935
Total of DISCOs excluding K-Electric	Sales Tax on MOF	327,592	323,111	269,448	271,979	309,234	314,647	1,811,013
	General Sales Tax	627,856,430	718,061,556	593,220,226	579,557,325	423,167,948	594,897,462	3,536,760,947
	Total amount payable	7,043,834,193	7,565,441,985	6,280,482,216	6,227,404,630	6,268,648,912	7,306,520,428	40,692,332,363
	Energy (Kwh)	12,938,112,768	13,202,670,422	11,654,537,573	8,891,458,890	6,944,960,439	7,068,616,255	60,700,356,347
	MDI(KW)	26,148,059	25,985,919	25,621,564	22,396,773	19,369,187	19,663,559	139,185,061
	UoSC Fixed Amount	3,557,181,946	3,854,491,365	3,800,446,588	3,322,113,339	2,873,031,508	2,916,695,706	20,323,960,453
	Capacity Purchase Price	47,743,985,757	48,875,785,370	46,974,438,497	46,489,649,379	45,121,158,513	45,876,627,583	281,081,645,199
	ETR-I	80,990,408,543	91,669,540,419	74,621,811,841	57,354,338,448	34,529,727,013	48,461,796,004	387,627,622,288
	ETR-II	310,974,325	(3,996,344,475)	(1,246,751,172)	(5,875,880,083)	1,487,485,270	(1,772,521,504)	(11,693,037,639)
	Energy Purchase Price	81,301,382,868	87,673,195,944	72,775,060,670	51,478,458,365	36,017,212,283	46,689,274,500	375,934,584,629
K-Electric	Market Operations Fee	38,202,314	37,965,428	37,433,105	32,721,685	28,299,382	28,728,460	203,349,374
	GST on EPP	13,765,045,190	15,573,741,383	12,666,909,688	9,750,237,536	5,936,174,503	8,238,505,321	65,990,613,620
	Sales Tax on MOF	6,112,370	6,074,468	5,989,297	5,235,470	4,527,741	4,596,554	32,535,800
	General Sales Tax	13,771,157,560	15,579,815,851	12,682,898,985	9,755,473,006	5,940,702,244	8,243,101,874	65,983,149,520
	Total amount payable	146,411,910,446	156,021,253,958	136,380,277,845	111,078,415,774	89,980,403,029	103,754,428,123	743,526,689,176
	Energy (Kwh)	459,053,000	430,906,900	427,533,000	410,987,000	373,198,000	373,734,000	2,474,511,000
	MDI(KW)	730,000	810,000	760,000	720,000	820,000	800,000	4,640,000
	UoSC Fixed Amount	99,309,200	120,147,300	112,730,800	106,797,600	121,630,600	118,664,000	679,279,500
	Capacity Purchase Price	1,332,913,835	1,523,493,787	1,393,379,938	1,494,525,464	1,910,216,989	1,856,462,834	9,520,992,847
	ETR-I	2,873,594,525	2,985,642,384	2,737,413,379	2,651,070,852	1,855,507,339	2,562,286,622	15,665,515,102
Total of DISCOs including K-Electric	ETR-II	11,033,580	(130,159,433)	(67,745,894)	(271,598,886)	79,932,781	(93,717,289)	(472,255,642)
	Energy Purchase Price	2,884,528,104	2,855,482,951	2,669,667,485	2,379,471,966	1,935,439,620	2,468,569,333	15,193,259,460
	Market Operations Fee	1,066,530	1,183,410	1,110,360	1,051,920	1,198,020	1,168,800	6,779,040
	GST on EPP	488,393,122	507,230,888	465,404,357	450,682,045	318,989,355	435,588,726	2,666,288,492
	Sales Tax on MOF	170,645	189,346	177,658	168,307	191,683	187,008	1,084,646
	General Sales Tax	488,563,767	507,420,233	465,582,014	450,850,352	319,181,038	435,775,734	2,667,373,138
	Total amount payable	4,806,481,437	5,007,727,681	4,642,470,597	4,432,697,302	4,287,666,266	4,890,640,702	28,067,683,985
	Energy (Kwh)	13,397,165,768	13,632,576,422	12,082,070,573	9,302,445,890	7,318,158,439	7,442,350,255	63,174,867,347
	MDI(KW)	26,878,059	26,795,919	26,381,564	23,116,773	20,189,187	20,463,559	143,825,061
	UoSC Fixed Amount	3,656,491,146	3,974,638,665	3,913,177,388	3,428,910,939	2,994,662,108	3,035,359,706	21,003,239,953
	Capacity Purchase Price	49,076,899,593	50,399,279,157	48,367,818,435	47,984,174,843	47,031,375,601	47,743,090,418	290,602,638,046
Total of DISCOs including K-Electric	ETR-I	83,864,003,068	94,655,182,803	77,359,225,221	60,005,409,300	36,385,234,352	51,024,082,626	403,293,137,370
	ETR-II	322,007,905	(4,126,503,908)	(1,914,497,066)	(6,147,478,969)	1,567,417,550	(1,866,238,793)	(12,165,293,281)
	Energy Purchase Price	84,186,010,972	90,528,678,895	75,444,728,155	53,857,930,331	37,952,651,902	49,157,843,833	391,127,844,089
	Market Operations Fee	39,268,844	39,148,838	38,543,465	33,773,605	29,496,402	29,897,260	210,128,414
	GST on EPP	14,253,438,312	16,080,972,270	13,152,314,045	10,200,918,581	6,255,163,858	8,674,094,046	68,615,902,112
	Sales Tax on MOF	6,283,015	6,263,814	6,166,954	5,403,777	4,719,424	4,783,562	33,620,546
	General Sales Tax	14,259,721,327	16,087,236,084	13,158,480,999	10,206,323,358	6,259,883,282	8,678,877,608	68,650,522,659
	Total amount payable	151,218,391,883	161,028,981,639	140,922,748,442	115,511,113,076	94,268,069,296	108,645,068,825	771,594,373,161



GUJRANWALA ELECTRIC POWER COMPANY LTD.

PHONE: 055- 9200507
PABX : 055-9200519-26/202
FAX : 055-9200530

Office of the
Chief Executive Officer (GEPCO)
565-A Model Town,
G.T. Road, Gujranwala.

No. 5262 /FD/GEPCO/CPC

Dated: 25-01-2019

The Registrar NEPRA,
NEPRA Tower, Ataturk (East)
G-5/1, Islamabad.

**Subject: SUBMISSION OF POWER PURCHASE PRICE QUARTERLY
ADJUSTMENTS APPLICATION FOR THE SECOND QUARTER
(OCT-18 to DEC-18) OF FY 2018-19**

**RE: GUJRANWALA ELECTRIC POWER COMPANY LIMITED
(GEPCO).**

Respected Sir,

In furtherance of Federal Government notified tariff vide SRO No. 379 dated 22nd March 2018 consequent upon the re-determination of the Authority in respect of GEPCO dated September 18, 2017 , GEPCO is submitting this application for the Second Quarter of FY 2018-19 PPP Adjustment for pertaining to:

1. The capacity and transmission charges being passed on to GEPCO per the notified Transfer Pricing Mechanism;
2. The impact of T&D losses on the component of PPP per the notified tariff;
3. Adjustment of Variable O&M as per actual being passed on to GEPCO as per the notified Transfer Pricing Mechanism.

By No. 1005
Date: 29-1-19

REGISTRAR
Dy. No. 070
Dated: 28-01-19

For n/a
SAT-1
m/f
ADGor
357,
28/1/18


ADGor (Tariff)
Dy. No. 136
Date: 31-01-19

We shall be grateful if the Authority shall give due consideration to our application to allow the PPP Adjustments for the first quarter of FY 2018-19 as per the notified tariff vide SRO No. 379 dated 22nd March 2018 consequent upon the re-determination of the Authority in respect of GEPCO dated September 18, 2017 . The application is supported with all requisite data and supporting material annexed as Annex- 1 to 3.

In case of any clarification is required, please intimate.

DA/As Above

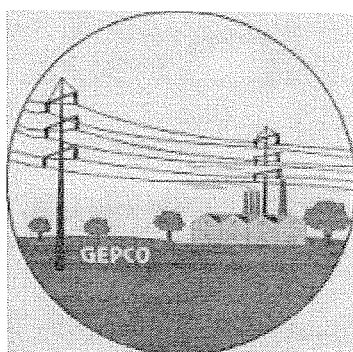
With best regard,


(Mohsin Raza)
Chief Executive Officer,
GEPCO, Gujranwala.

**BEFORE THE NATIONAL ELECTRIC POWER
REGULATORY AUTHORITY (NEPRA)**

**QUARTERLY PPP ADJUSTMENT APPLICATION PERTAINING TO FIRST
QUARTER (OCT-18 TO DEC-18) OF FINANCIAL YEAR 2018-19**

RE: GUJRANWALA ELECTRIC POWER COMPANY LIMITED

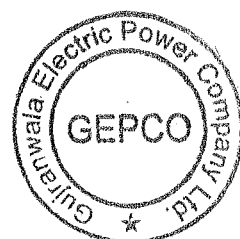


JANUARY 25, 2018

GUJRANWALA ELECTRIC POWER COMPANY LIMITED

ADDRESS: 565- A, MODEL TOWN, G.T. ROAD GUJRANWALA.

PHONE #: +92-55-9200507, FAX #: +92-55-9200530

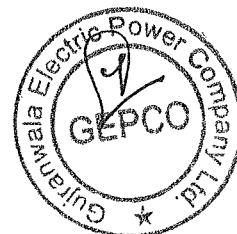


1. Applicant

1. Gujranwala Electric Power Company Limited (GEPCO) is an Ex-WAPDA Distribution Company (DISCO) owned by the Government of Pakistan (GOP) and incorporated as a Public Limited Company on 25th April 1998 vide company Registration No. L 09498 of 1997-98 under section 32 of the Companies Ordinance, 1984.
2. The Principal Business of GEPCO is to provide electricity to the six districts of Punjab including Gujranwala, Hafizabad, Narowal, Mandibahaudin, Sialkot and Gujrat under Distribution License No. No. 04/DL/2002 granted by NEPRA (the Distribution License).

2. Applicable Tariff

1. GEPCO being a Distribution Licensee of NEPRA had filed a Tariff Petition for the Determination of its Consumer End Tariff for FY 2015-16 under single year tariff regime vide Letter No. GEPCO/FD/927 on 18th August 2015. After conclusion of the proceedings, determination upon the subject was given by the Authority vide NEPRA's letter No. NEPRA/TRF-331/GEPCO-2015/4161-63 dated 29th February 2016.
2. GEPCO filed a Review Application on 10th March 2016, vide Memo No. CEO/FD/GEPCO/4750-54 which was decided by the Authority on 11th May 2016. Thereafter, the Federal Government had also filed a re-consideration request before NEPRA and later on NEPRA Re-Determined Tariff for FY 2015-16 in respect of GEPCO vide Letter No. NEPRA/TRF-331/GEPCO-2015/15603-15605 dated September 18, 2017.
3. Finally, the Federal Government has notified the Tariff for FY 2015-16 in respect of DISCO's on 22nd March 2018 vide SRO No.379 effective from the date of said notification.
4. The instant Quarterly Adjustment Application for the second quarter (October-18 to December-18) pertaining to Financial Year 2018-19 is based on the parameters / figures given in the determination of FY 2015-16 notified vide S.R.O No 379 dated 22-03-2018 , the subject application seeks recovery of the cost from end consumers of GEPCO for the FY 2018-19.
5. On the analogy given above, Quarterly Adjustment Application for the Second Quarter of FY 2018-19 is required to be decided by the Authority on account of following:-




**PPP Quarterly Adjustment of FY 2018-19
(Oct-18 to Dec-18) FY 2018-19**

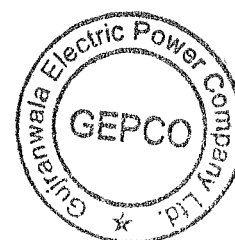
S.No.	Description	Unit	Quarterly Adjustment (Mln. Rs)
A	Capacity Charges Adjustment	Rs. Mln	7,094.07
	Use of System Charges(UoSC) Adjustment	Rs. Mln	63.72
	Variable Charges(VC) Adjustment	Rs. Mln	(46.69)
	Impact of Losses	Rs. Mln	61.06
	Total Qtrly Adjustment	Rs. Mln	7,172.15

3. Prayer/ Request

In view of the forgoing, the Authority may give due consideration to the subject application to allow the Quarterly Adjustment of the Financial Year 2018-19 as per the applicable notified tariff in aggregate to Rs. 7,172.15 million, which may be passed on by way of Rs. 1.3262 per unit for the remaining period of the current financial year.

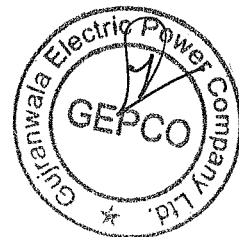
Any other appropriate relief / adjustment deemed fit by the Authority may also be allowed.


(Monsin Raza)
 Chief Executive Officer,
 GEPCO, Gujranwala.



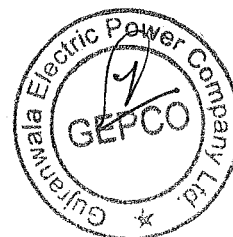
GUJRANWALA ELECTRIC POWER COMPANY LIMITED
PPP Quarterly Adjustments for FY 2018-19
(Oct-18 to Dec-18) FY 2018-19

S.No.	Description	Unit	Quarterly Adjustments (Mln. Rs)
A	2nd Qtr.(Oct- Dec)	Rs.Mln	7,172.15
	Total Qtrly Adjustment	Rs.Mln	7,172.15



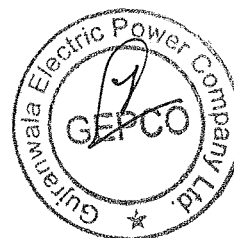
GUJRANWALA ELECTRIC POWER COMPANY LIMITED
CPP, Variable Charges and UoS

S.No.	Description	Oct-18	Nov-18	Dec-18	Total
A	Reference				
	Variable O&M Rs. kWh (A)	0.2891	0.2916	0.3337	
	CPP Rs. kWh (B)	2.2615	2.6785	3.3061	
	UOSC Rs. kWh (C)	0.3015	0.3729	0.4093	
	Units Purchased (M kWh) (D)	693.00	591.00	545.00	1,829.00
	Actual				
	Variable O&M Rs. kWh (E)	0.2877	0.2185	0.3337	
	CPP Rs. kWh (F)	5.2441	6.4882	6.7158	
	UOSC Rs. kWh (G)	0.3641	0.3956	0.4019	
	Units Purchased (M kWh) (H)	866.40	622.17	627.52	2,116.09
	Variation				
	Variable O&M Rs. kWh (E - A)	(0.001)	(0.073)	-	
	CPP Rs. kWh (F - B)	2.983	3.810	3.410	
	UOSC Rs. kWh (G - C)	0.063	0.023	(0.007)	
	Total Variation	3.044	3.759	3.402	
	Units Purchased (M kWh)	866.40	622.17	627.52	2,116.09
	Impact				
	Variable O&M Rs. In Million	(1.21)	(45.48)	-	(46.69)
	CPP Rs. In Million	2,584.13	2,370.27	2,139.67	7,094.07
	UOSC Rs. in Million	54.24	14.12	(4.64)	63.72
	Total Impact (Rs. In million)	2,637	2,339	2,135	7,111
B	Impact of Losses	41.20	(20.14)	40.01	61.06
C	Net Qtrly Adjustment(A+B)	2,678.35	2,318.77	2,175.03	7,172.15



GUJRANWALA ELECTRIC POWER COMPANY LIMITED
Losses Impact of FPA

S.No.	Description	Unit	Oct-18	Nov-18	Dec-18	Total
1	Units Purchased	Mkwh	866.40	622.17	627.52	2,116.09
	Units to be Sold	Mkwh	779.50	559.76	564.58	1,903.85
	[(Actual units x(1- .1003))]					
2	Units lost as per Standard	Mkwh	86.90	62.40	62.94	212.24
3	Reference PPP	Rs./Kwh	5.2366	5.0497	5.8619	
	Actual Notified by NEPRA	Rs./Kwh	5.7107	4.7269	6.4975	
	FPA Notified (FPA Rate for December-18 is Provisional)	Rs./Kwh	0.4741	(0.3228)	0.6356	
4=(3x2)	Gross Impact of Losses in FPA	Rs.Mln	41.20	(20.14)	40.01	61.06





حیدرآباد الیکٹرک سپلائی کمپنی
HYDERABAD ELECTRIC SUPPLY COMPANY

OFFICE OF THE CHIEF EXECUTIVE OFFICER

Phone: (022) 9260023
Fax: (022) 9260361
PBX: (022) 9260161
email: ceohesco@hotmail.com

WAPDA OFFICES COMPLEX
HUSSAINABAD HYDERABAD
URL: www.hesco.gov.pk

No: CEO/FD/HESCO/CPC/ 12398

Dated 25 -01-2019

→ The Registrar,
National Electric Power Regulatory Authority,
NEPRA Tower, Attaturk Avenue (East),
Sector G-5/1,
Islamabad.

For u/c made.
SAF-1
MF ADDON
3/1/19

REGISTRAR
Dy. No: 869
Dated: 28/01/19

Subject: APPLICATION FOR QUARTERLY ADJUSTMENT FOR 2ND QUARTER OF FY 2018-19
(Distribution License No. 05/DL/2002 dated 1st Apr. 02)
Case No. NEPRA/TRF-340/HESCO-2016/15617-15619

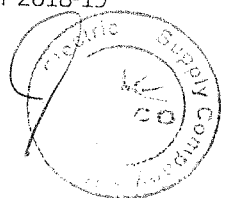
Dear Sir,

In furtherance of current notified tariff vide S.R.O No374 (I)/2018 dated 22-03-2018 consequent upon the determination of the Authority in respect of HESCO dated September 18, 2017, HESCO is submitting this application for the 2nd Quarter Adjustments for FY 2018-19 pertaining to:

- (i) the capacity and transmission charges being passed on to HESCO per the notified Transfer Pricing Mechanism;
- (ii) the impact of T&D losses on the component of PPP per the notified tariff;
- (iii) Adjustment of Variable O&M as per actual being passed on to HESCO per the notified Transfer Pricing Mechanism; and
- (iv) Impact of extra or lesser purchase of units.

Senior Advisor Tariff
Dy No: 999
Date: 29-1-19

It is pertinent to mention here that the Monthly Adjustments being notified by the Authority are also being determined on the basis of current notified tariff. Since PPP is a pass through for all the DISCOs, it is requested that per the same process the Quarterly Adjustments for FY 2018-19



ADDG (Tariff)
Dy. No. 138
Date: 31-01-19

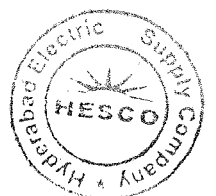
may also be adopted. This would also be in line with the applicable methodology determined by the Authority and notified by Federal Government that both Quarterly and Monthly Adjustment may timely be passed on.

We shall be grateful if the Authority shall give due consideration to our application to allow the 2nd Quarter Adjustments for the FY 2018-19 per the current notified tariff vide S.R.O No 374 (I)/2018 dated 22-03-2018 consequent upon the determination of the Authority in respect of HESCO dated September 18, 2017. The application is supported with all requisite data and supporting material. In case any further clarification is required, please intimate.

In case any further clarification is required, please intimate.

With best regards,


24-01-2019
CHIEF EXECUTIVE OFFICER
HESCO HYDERABAD



BEFORE THE NATIONAL ELECTRIC POWER REGULATORY AUTHORITY (NEPRA)

HYDERABAD ELECTRIC SUPPLY COMPANY LIMITED



APPLICATION FOR 2ND QUARTER ADJUSTMENTS PER NOTIFIED TARIFF
VIDE SRO NO. 374 (I)/2018 DATED 22-03-2018 AS A CONSEQUENCE OF
NEPRA DETERMINATION DATED 18-09-2017

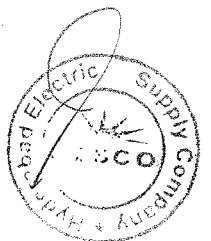
January 24, 2019

HYDERABAD ELECTRIC SUPPLY COMPANY LIMITED

ADDRESS : HESCO HEADQUARTERS, HUSSAINABAD, HYDERABAD

PHONE # : +92-22-9260161

FAX # : +92-22-9260361



1. Petitioner

1.1 Hyderabad Electricity Supply Company Limited (HESCO) is an ex-WAPDA Distribution Company (DISCO) owned by the Government of Pakistan (GOP) and incorporated as a Public Limited Company on 23rd April, 1998 vide company registration No. L09436 of 1997-98 under section 32 of the Companies Ordinance 1984.

1.2 Principal business of HESCO is to provide electricity to the ten districts of Sindh including Hyderabad, Matiari, Shaheed Benazirabad, Sanghar, Mirpurkhas, Tharparkar, Tando Allah Yar, T. M. Khan, Badin and Thatta under distribution license No. No. 05/DL/2002 granted by NEPRA (the Distribution License).

2. Applicable Tariff

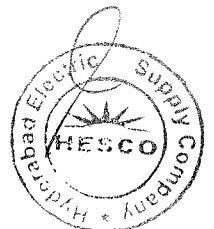
2.1 HESCO being a distribution licensee of NEPRA, had filed a Tariff Petition for the Determination of its Consumer End Tariff for FY 2017-18 under single year tariff regime (Case # NEPRA/TRF-340/HESCO-2016/4215-4217) on 03rd November 2017. A Public Hearing in the matter has been held on 05.01.2018.

2.2 In view of above, the applicable tariff is based on the determination in respect of HESCO for the FY 2015-16 issued on September, 2017 notified vide S.R.O No 374 (I)/2018 dated 22-03-2018 and still effective to recover the cost from end consumers of HESCO. Similarly the monthly adjustments being notified by the Authority are based thereon.

2.3 It is pertinent to point out that the above determination of the Authority notified vide SRO No. 374 (I)/2018 dated 22-03-2018 specifically provides for the 2nd Quarter Adjustments to be decided by the Authority on the basis of following limited scope:

- 2.3.1 The adjustments pertaining to the capacity and transmission charges;
- 2.3.2 The impact of T&D losses on the components of PPP;
- 2.3.3 Adjustment of Variable O&M as per actuals; and
- 2.3.4 Impact of Extra or Lesser Purchase of Units.

2.4 In furtherance of current notified tariff vide S.R.O No 374 (I)/2018 dated 22-03-2018 consequent upon the determination of the Authority in respect of HESCO dated September 18, 2017, HESCO is submitting this application for the 2nd Quarter Adjustments for FY 2018-19



in aggregate amounting to Rs. 2,028 million, which may be passed on by way of Rs. 0.9359 per unit for the remaining period of the current financial year. This 2nd Quarter adjustments of PPP for the period of FY 2018-19 (October 2018 to December 2018), being a Pass Through for HESCO, is quantified based on: (i) the capacity and transmission charges being passed on to HESCO per the notified Transfer Pricing Mechanism; (ii) the impact of T&D losses on the component of PPP per the notified tariff; (iii) Adjustment of Variable O&M as per actual being passed on to HESCO per the notified Transfer Pricing Mechanism; and (iv) Impact of extra or lesser purchase of units. The requisite details along with supporting data and material is attached herewith as Annexure – A-1 and A-2.

2.5 In view of the Monthly Adjustments being notified by the Authority are also being determined on the basis of current notified tariff. Since PPP is a pass through for all the DISCOs, it is requested that the same process of Quarterly Adjustments for FY 2018-19 may also be adopted. This would also be in line with the applicably methodology determined by the Authority and notified by Federal Government that both Quarterly and Monthly Adjustment may timely be passed on.

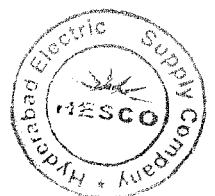
3. Prayer/ Request

We shall be grateful if the Authority shall give due consideration to our application to allow the Quarterly Adjustments for the FY 2018-19 per the current notified tariff vide S.R.O No 374 (I)/2018 dated 22-03-2018 consequent upon the determination of the Authority in respect of HESCO dated September 18, 2017 in aggregate amounting to Rs. 2,028 million, which may be passed on by way of Rs. 0.9359 per unit for the remaining period of the current financial year.

Any other appropriate order deems fit by this honourable Authority may also be passed.

With best regards,


CHIEF EXECUTIVE OFFICER
HESCO, HYDERABAD.

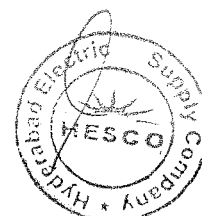


HESCO Claim for 2nd Quarter FY 2018-19 (Oct. to Dec.)
(Variable O&M ,UOSC & CPP & Losses and Excess Units Purchased)

[Rs.in Million]					
Month	Actual Units Purchased	Montly Impact of VOM, UOSC & CPP	Monthly Losses Impact	Impact of Extra/(Less) Units Purchased	Qtrly Adj,
Oct-18	491	953	(62)	(341)	
Nov-18	354	1,396	(7)	(735)	
Dec-18	302	1,223	-	(398)	2,028
Total		3,572	(69)	(1,475)	2,028

Units to be sold for Jan-19 to Jun-19 - GWh	2,167
2nd Quater Adjustment - Oct-18 to Dec-18- Mln Rs.	2,028
Per Unit impact of Quarterly Adjustments- Rs./ kWh	0.9359

* FPA for the month of Dec-18 has not been incorporated as the FPA for Dec-18 has not yet determined.

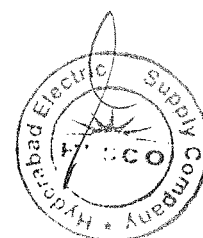


HYDERABAD ELECTRIC SUPPLY COMPANY LIMITED

Description	Oct-18	Nov-18	Dec-18	Total
Reference				
Variable O&M Rs. kWh	0.2891	0.2916	0.3337	1,317
CPP Rs. kWh	2.2825	2.6216	3.4077	
UOSC Rs. kWh	0.3043	0.3650	0.4218	
Unit Purchased (M kWh)	533	442	342	
Actual				
Variable O&M Rs. kWh*	0.2877	0.2185	-	1,147
CPP Rs. kWh	4.2283	6.5863	7.7178	
UOSC Rs. kWh	0.3021	0.4194	0.4907	
Unit Purchased (M kWh)	491	354	302	
variation				
Variable O&M Rs. kWh	(0.001)	(0.073)	(0.334)	(170)
CPP Rs. kWh	1.946	3.965	4.310	
UOSC Rs. kWh	(0.002)	0.054	0.069	
Total Variation	1.942	3.946	4.045	
Unit Purchased (M kWh)	(42)	(88)	(40)	
Imapct				
Variable O&M Rs. In Million	(1)	(26)	(101)	(127)
CPP Rs. In Million	955	1,402	1,303	3,660
UOSC Rs.in Million	(1)	19	21	39
Total Impact (Rs. In million)	953	1,396	1,223	3,572

Imapct of Excess Units Purchased	Oct-18	Nov-18	Dec-18	Total
Reference Units Purchased	533	442	342	1,317
Actual Units Purchased	491	354	302	1,147
Excess / (Less) Units Purchased	(42)	(88)	(40)	(170)
Reference Price Rs./ kWh	8.1124	8.3279	10.0251	
Imapct of Excess Units Purchased	(341)	(735)	(398)	(1,475)

* Actual Variable O&M has not been bifurcated in invoice of CPPA. NEPRA notifications for monthly FPA has been referred for actual Variable O&M





ISLAMABAD ELECTRIC SUPPLY COMPANY LIMITED

Tele: Pabx: 051-9252937-39 Ext: 376
Direct 051-9253284
Fax 051-9253286

Office of the
Finance Director
IESCO Head Office,
Street 40, G-7/4 Islamabad

No 1531 /IESCO/FDI/CPC

For information
SAT-I

Dated 04/02 2018

The Registrar, NEPRA
NEPRA Tower, G-5/1
Islamabad

Copy to:
— SA (Tech)
— SLA
— MF

06.02.19
a. chairman
m(T)/M(M&E)
m(CA) - m(Li-)

REQUEST FOR ADJUSTMENT OF TARIFF COMPONENTS FOR FINANCIAL YEAR 2018-19 (2nd QUARTER) UNDER MULTI YEAR TARIFF REGIME

Dear Sir,

The tariff of IESCO for FY 2015-16 re-determined by NEPRA, dated September 18, 2017 and the subsequent periodical adjustments on account of Power Purchase Price (PPP) including impact of T&D Losses on FCA and prior year adjustment (PYA) pertaining to the FY 2017-18 has been notified by Ministry of Energy Government of Pakistan vide S.R.O NO 377 (1)/2018 dated March 22, 2018. On 31st August 2018 NEPRA has determined the PYA and Revenue Requirement for the financial Year 2018-19 which is notification by GoP vide SRO 4 dated 01-01-2019. As per multi year tariff regime, IESCO requires recovery of its cost of service at the current market prices to maintain its financial viability.

The following adjustments are submitted:-

Details	2018-19 (Oct-Dec) Rs. In Million	
Less Recovery of PPP*	8,081	Annexure-I
2 nd Quarter payment of Advance Tax U/s 147(FY 18-19)	623	Annexure-II
Total recoverable adjustment for the quarter	8,704	
Add recoverable adjustment for the 1 st quarter	16,822	Annexure-III
Total recoverable adjustment till Dec-2018	25,526	

As per NEPRA guidelines 2015 "TD is the eligible distribution company's federal and provincial taxes (allowed as pass through)"

ADGor (Tariff)
164
Dy. No. 08-02-19
Date: 08-02-19

REGISTRAR
Oy. No. 1087
Dated: 06-02-19

Senior Advisor Tariff
Dy. No. 1344
Date: 2-2-19

It is submitted that IESCO paid turnover tax of Rs. 623 million in FY 2018-19 (2nd Quarter). The Authority may allow the same amount.

The total adjustment for the 2nd Quarter of FY 2018-19 is Rs.8704 Million. More over 1st Quarter adjustment of Rs.16,822 million also recoverable and need to be adjusted.

We shall be thankful if the Authority shall allow the Adjustments for the Financial Year 2018-19 (2nd Quarter). In case any further clarification/information is required, please intimate

DA/As above

Regards



**FINANCE DIRECTOR
IESCO ISLAMABAD**

Summary of Recoverable Amount

Particular		IESCO	
		Qtr. 1	Qtr. 2
1- Capacity Charges			
Reference as per XWDISCOs notified tariff		7,989	5,753
Actual as per CPPA-G Invoice		15,941	13,732
Less / (Excess)		7,952	7,979
2- Use of System Charges			
Reference as per XWDISCOs notified tariff		1,057	758
Actual as per CPPA-G Invoice		1,057	868
Less / (Excess)		(1)	110
3- Variable O&M Component of Energy Price			
Reference as per XWDISCOs notified tariff		1,073	710
Actual as per CPPA-G Invoice		1,295	649
Less / (Excess)		222	(61)
4- Impact of T&D Losses on Monthly FPA		198	53
Quarterly Adjustment Recoverable / (Excess)		8,371.32	8,081
Add: Excess Billing by CPPA-G F/Y 18-19		2,202.00	
Excess Billing by CPPA-G F/Y 17-18		1,960.00	
Downward Revision in PPP by CPPA-G (F/Y 16-17)		2,054.00	
Payment of Advance Tax U/s 147 (F/Y 17-18)		1,278.65	
Quarterly Payment of Advance Tax U/s 147 (F/Y 18-19)		623.29	623
Impact of Recurment and Retirement (F/Y 09-13)		327.24	
Total recoverable adjustment for the 1st Quarter		16,816.50	16,817
Total recoverable adjustment till 2nd Quarter			25,521

Quarterly Adjustments - Qrt 2

EPP Adjustment

EPP - Oct

Reference	5.2366
Actual	5.7107
Disallowed	0.0000
Defferd	0.0000
Fuel Price Adjustment Allowed	0.4741

EPP - Nov

Reference	5.0497
Actual	4.7269
Disallowed	0.0000
	0.0000
Fuel Price Adjustment Allowed	(0.3228)

EPP - Dec

Reference	5.8619
Actual	6.4303
Disallowed	0.0000
	0.0000
Fuel Price Adjustment Allowed	0.5684

A

IMPACT OF LOSSES

IESCO

Target Losses for the quarter (Notified)

8.65%

Oct	Units Received (MkWh)	854
	Units to be sold (MkWh)	780
	Units without Life Line / Life Line and Agr. (MkWh)	780
	Adjustment already given (Mln Rs)	370
	Adjustment that should have been allowed (Mln Rs)	405
	Impact of disallowed costs (Mln Rs)	-
	Remaining adj. for the quarter only allowed (Mln Rs)	35
	adj. for the quarter with allowed & disallowed (Mln Rs)	35
	Impact of life line from new ref.	-
	Impact of losses from new ref.	35
	Impact of change of base ref price.	35
Nov	Units Received (MkWh)	707
	Units to be sold (MkWh)	646
	Units without Life Line / Life Line and Agr. (MkWh)	646
	Adjustment already given (Mln Rs)	(209)
	Adjustment that should have been allowed (Mln Rs)	(228)
	Impact of disallowed costs (Mln Rs)	-
	Remaining adj. for the quarter only allowed (Mln Rs)	(20)
	adj. for the quarter with allowed & disallowed (Mln Rs)	(20)
	Impact of life line from new ref.	-
	Impact of losses from new ref.	(20)
	Impact of change of base ref price.	(20)
	Units Received (MkWh)	769
	Units to be sold (MkWh)	703
	Units without Life Line / Life Line and Agr. (MkWh)	703

Dec	Adjustment already given (Mln Rs)	400
	Adjustment that should have been allowed (Mln Rs)	437
	Impact of disallowed costs (Mln Rs)	-
	Remaining adjustment for the quarter (Mln Rs)	38
	adj. for the quarter with allowed & disallowed (Mln Rs)	38
	Impact of life line from new ref.	-
	Impact of losses from new ref.	38
	Impact of change of base ref price.	38

B Variable O&M

Oct	Variable O&M Rs. kWh	
	Reference	0.2891
	Actual	0.2877
	Delta per	(0.0014)
	Adjustment (Mln. Rs.)	(1)
	Price variace	(1)
	Impact of losses	(0)

Nov	Variable O&M Rs. kWh	
	Reference	0.2916
	Actual	0.2185
	Delta per	(0.0731)
	Adjustment (Mln. Rs.)	(52)
	Price variace	(47)
	Impact of losses	(4)

Dec	Variable O&M Rs. kWh	
	Reference	0.3337
	Actual	0.3229
	Delta per	(0.0108)
	Adjustment (Mln. Rs.)	(8)
	Price variace	(8)
	Impact of losses	(1)

V. O&M	Total Adjustment Var O&M (Mln Rs)	(61)
	Total Impact of losses	(5)
	Total Price Variance	(56)

Total Adjustment EPP Allowed (Mln Rs) (8)
Total Adjustment EPP Alowd and Disolwd (Mln Rs) (8)

C CPP

Oct	CPP Rs. kWh	
	Reference	2.3006
	Actual	5.2823
	Delta per	2.9817
	Adjustment (Mln. Rs.)	2,545
	Price variace	2,325
	Impact of losses	220

Nov	CPP Rs. kWh	
	Reference	2 4507
	Actual	6 8507
	Delta per	4.4000
	Adjustment (Mln. Rs.)	3,112
	Price variace	2,843
	Impact of losses	269

Dec	CPP Rs. kWh	
	Reference	2 6715
	Actual	5 6882
	Delta per	3.0167
	Adjustment (Mln. Rs.)	2,321
	Price variace	2,120
	Impact of losses	201

CPP	Total Adjustment CPP (Mln Rs)	7,979
	Total Impact of losses	690
	Total Price Variance	7,289

D UOSC

Oct	UOSC Rs. kWh	
	Reference	0.3067
	Actual	0.3668
	Delta per	0.0601
	Adjustment (Mln. Rs.)	51
	Price variace	47
	Impact of losses	4

Nov	UOSC Rs. kWh	
	Reference	0.3412
	Actual	0.4190
	Delta per	0.0778
	Adjustment (Mln. Rs.)	55
	Price variace	50
	Impact of losses	5

Dec	UOSC Rs. kWh	
	Reference	0.3307
	Actual	0.3359
	Delta per	0.0052
	Adjustment (Mln. Rs.)	4
	Price variace	4
	Impact of losses	0

UOSC	Total Adjustment UOSC (Mln Rs)	110
	Total Impact of losses	10
	Total Price Variance	101

Total Adjustment Allowed (Mln Rs) 8,081
Total Adjustment Alowd and Disolwd (Mln Rs) 8,081

GOVERNMENT OF PAKISTAN
OFFICE OF THE DEPUTY COMMISSIONER (IR)
UNIT-III RANGE-I (CORPORATE ZONE)
REGIONAL TAX OFFICE,
Plot # 20, Mauve Area, G-9/1, Islamabad.

No. 120

Dated: 17-12-2018

THE PRINCIPLE OFFICER,
M/S IESCO, 40 Jan Market, G-7/4
ISLAMABAD.

SUBJECT: **PAYMENT OF ADVANCE TAX U/S 147 OF THE INCOME TAX ORDINANCE, 2001, FOR DECEMBER QUARTER, TAX YEAR 2019.**

Please refer to subject noted above.

2. Advance Tax under section 147 of the Income Tax Ordinance, 2001 for the DECEMBER QUARTER, for Tax Year 2019-is due to be paid by 25-12-2018. The amount of advance tax is to be computed according to the following formula:

(A*B/C) – D where:

- A is the taxpayer turnover for the quarter
B is the tax assessed to the taxpayer for the latest tax year
C is the taxpayer turnover for the latest tax year and
D is the tax paid in the quarters for which a tax credit is allowed u/s 168 other than tax deducted under section 155 – income from property.

3. Tax liability under section 113 shall also be taken in to account under the provision of sub-section (4AA) of Section 147. As per available record, your advance tax liability works out as under:-

Turn over for the Quarter 'A' Estimated	49,863,491,136
Tax assessed for the latest tax year (Normal/Minimum whichever is applicable) 'B'	0
Turnover for the latest tax year 'C'	49,863,491,136
Tax paid in the Quarter for which credit is allowed 'D'	0
Formula	(AxB/C)-D
Advance Tax for December Quarter u/s 147	623,293,639

4. You are required to fulfill your legal responsibility under the Income Tax Ordinance, 2001 by ensuring payment of the above amount under relevant head in the National Exchequer and submitting a copy of the CPR to this office on or by 25th December, 2018.

5. In case your calculations differ from the ones above, please provide a copy of your calculations along with the CPR.

6. Please note that non-payment of tax 147 attracts levy of default surcharge u/s. 205 @ 12% as well as penalty u/s. 182 of the income tax Ordinance 2001 and will be recovered under sub-section (7) of section 147 of the Income Tax Ordinance, 2001.

Thanking you for your cooperation with the revenue administration.

(FARRUKH AMIR SIAL)
Deputy Commissioner (IR)



Tele: 051-9252937-39 Ext: 376
 Pabx: Direct 051-9253284
 Fax: 051-9253286

Office of the
 Finance Director
 IESCO Head Office,
 Street 40, G-7/4 Islamabad

dated 07/11/2018

No. 6576 /IESCO/FDI/CPC/FCA/

The Registrar, NEPRA,
 NEPRA Tower, G-5/1,
 Islamabad.

REQUEST FOR ADJUSTMENT OF TARIFF COMPONENTS FOR FINANCIAL YEAR 2018-19 (1st QUARTER) UNDER MULTI YEAR TARIFF REGIME

Dear Sir,

The tariff of IESCO for FY 2015-16 re-determined by NEPRA, dated September 18, 2017 and the subsequent periodical adjustments on account of Power Purchase Price (PPP) including impact of T&D Losses on FCA and prior year adjustment (PYA) pertaining to the FY 2017-18 has been notified by Ministry of Energy, Government of Pakistan vide S.R.O No 377 (1)/2018 dated March 22, 2018. On 31st August 2018 NEPRA has determined the PYA and Revenue Requirement for the Financial Year 2018-19 which is pending for notification by GoP. As per multiyear tariff regime, IESCO requires recovery of its cost of service at the current market prices to maintain its financial viability.

1. The following adjustments are submitted:-

Details	2018-19 (July-Sep) Rs. In Million	
Less recovery of PPP	8,371	Annexure-I
Add Excess billing of EPP by CPPA-G FY 18-19	2,202	Annexure-II
Add Excess billing of EPP by CPPA-G FY 17-18	1,967	Annexure-III
Wrongly adjusted by NEPRA in PYA of 2017-18 which may be reversed	2,054	Annexure-IV
Payment of Advance Tax U/s 147 (F/Y 17-18)	1,278	Annexure-V
Quarterly payment of Advance Tax U/s 147(F/Y 18-19)	623	Annexure-VI
Impact of Recruitment and Retirement (F/Y 2009-13) as per NEPRA directions issued through Letter No NEPRA/R/TRF-100-DISCOs/7332-41 (NEPRA Circular) dated 30-06-2014	327	Annexure-VII
Total recoverable adjustment for the quarter	16,822	

As per NEPRA guidelines 2015 "tD is the eligible distribution company's federal and provincial taxes (allowed as pass through)",

2. It is submitted that IESCO paid turnover tax of Rs.1,278 million in FY 2017-18 which was not included in PYA 2017-18. The Authority may allow the same amount.

Moreover, Rs.327 million U/s 147 for 1st quarter FY 2018-19 paid which need to be adjusted.

3. NEPRA issued direction vide letter No NEPRA/R/TRF-100-DISCOs/7332-41 (NEPRA Circular) dated 30-06-2014 for provision of certificate duly audited by commercial Auditors to verify the impact of recruitment and retirement. The same is submitted of Rs.327 Million.
4. An amount of Rs.2,054 million is wrongly adjusted by NEPRA in PYA for FY 2017-18 which may be reversed.
5. Moreover excess billing by CPPA-G for the FY 2017-18 on account of EPP more than FPA Notification needs to be adjusted. Similarly Financial Year 2018-19 (1st Quarter) Rs.2,202 million require adjustment in IESCO Revenue Requirement.
6. It is requested that floating KIBOR's fluctuation may be adjusted along with RORB/WACC accordingly as per determination clause 31.25.

We shall be thankful if the Authority shall allow the Adjustments for the Financial Year 2018-19 (1st Quarter). In case any further clarification/information is required, please intimate.

DA/As above

Regards

(RAEES HAIDER)
FINANCE DIRECTOR

07/11/2018



LAHORE ELECTRIC SUPPLY COMPANY LIMITED
OFFICE OF THE CHIEF EXECUTIVE OFFICER
LESCO Head Office 22A Queens Road Lahore
Phone # 99204801 Fax # 99204803
E-MAIL : ceo@lesco.gov.pk

No. 474 /CFO /LESCO/ Tariff

Jan 31, 2019

The Registrar NEPRA,
NEPRA Tower, Ataturk (East)
G-5/1, Islamabad.

Subject: **APPLICATION FOR ADJUSTMENT of 2nd QUARTER FOR FY 2018-19**

Dear Sir,

In furtherance of consumer end tariff notified vide S.R.O No.378(I)/2018 dated 22-03-2018, LESCO's adjustments for 2nd quarter of FY 2018-19 (Oct-2018 to Dec-2018) amounting to Rs. 16,040 million, as have been worked out as per annexed excel work sheet on account of CPPAG's monthly invoices as well as information/ monthly data regarding Wind & Solar generation cost pertaining to the following factors, are being submitted herewith please:

ADJUSTMENT COMPONENT	Amount in Rs. Million.
(i) The adjustments against Capacity and Transmission charges.	15,923
(ii) The adjustments against Use of System Charges.	75
(iii) The adjustments against T&D losses component of PPP.	149
(iv) Adjustment of Variable O&M as per actual.	(125)
(v) Market Operation Fee.	18
Total	16,040

It is requested to kindly determine LESCO's 2nd Quarterly Adjustments as summarized above in addition to 1st Quarterly Adjustment of Rs. 18,018 million already submitted please.

[Signature]
Chief Executive Officer
LESCO.

Senior Advisor
Dy. No. 1288
Date: 6-2-18

REGISTRAR
Dy. No. 1068
Dated: 04-12-18

[Signature]
For n/a
n/2

[Signature]
SAT-1
MF

8/12/19

[Signature]
ADG CC

ADG (T) 166
Dy. No. 166
Date: 08-02-18

LESCO Claim for Variable O&M ,UOSC & CPP & Losses

(Rs.in Million)

Month	Actual Units Purchased	Montly Impact of VOM, UOSC & CPP	Monthly Losses Impact	Qtrly Adj,
Oct-18	1,914	4,819	107	
Nov-18	1,462	4,894	(56)	
Dec-18	1,459	6,159	98	16,022
G.Total		15,873	149	16,022

LAHORE ELECTRIC SUPPLY COMPANY LIMITED

Description	Oct-18	Nov-18	Dec-18	Total
Referance				
Variable O&M Rs. kWh	0.2891	0.2916	0.3337	4,516
CPP Rs. kWh	2.5975	2.6591	3.1136	
UOSC Rs. kWh	0.3463	0.3702	0.3854	
Unit Purchased (MkWh)	1,663	1,462	1,391	
Actual				
Variable O&M Rs. kWh*	0.2877	0.2185	0.3229	4,836
CPP Rs. kWh	5.1113	6.0835	7.2955	
UOSC Rs. kWh	0.3510	0.3661	0.4348	
Unit Purchased (MkWh)	1,914	1,462	1,459	
variation				
Variable O&M Rs. kWh	(0.001)	(0.073)	(0.011)	4,836
CPP Rs. kWh	2.514	3.424	4.182	
UOSC Rs. kWh	0.005	(0.004)	0.049	
Total Variation	2.517	3.347	4.221	
Unit Purchased (MkWh)	1,914	1,462	1,459	
Imapct				
Variable O&M Rs. In Million	(3)	(107)	(16)	(125)
CPP Rs. In Million	4,812	5,007	6,103	15,923
UOSC Rs.in Million	9	(6)	72	75
Total Impact (Rs. In million)	4,819	4,894	6,159	15,873

* Actual Variable O&M has been obtained from NEPRA notifications for monthly FPA

LESCO Claim for Variable O&M ,UOSC & CPP & Losses

(Rs.in Million)

Month	Actual Units Purchased	Montly Imapact of VOM, UOSC & CPP	Monthly Losses Impact	Qtrly Adj,
Oct-18	1,914	4,819	107	
Nov-18	1,462	4,894	(56)	
Dec-18	1,459	6,159	98	16,022
Total		15,873	149	16,022
Market Operation fee (Oct-18 to Dec-18)				18
G.Total				16,040



MULTAN ELECTRIC POWER COMPANY LIMITED

Ph: # 061-9220095

PBX-061-9210380-84/2058, 2093

Fax: 061-9220116

OFFICE OF THE
FINANCE DIRECTOR

NO. /FDM/BS/Tariff/ 24024-28

Date: 08 FEB 2019

The Registrar,
National Electric Power Regulatory Authority,
NEPRA Tower, Ataturk Avenue,
Sector G- 5/1, Islamabad.

Subject: - REQUEST FOR QUARTERLY ADJUSTMENT OF POWER PURCHASE PRICE IN RESPECT OF MEPCO FOR THE PERIOD OCTOBER- 2018 TO DECEMBER-2018 (LICENSE # 06DL/2002)

Ref: - MEPCO's Tariff Re-Determination for FY 2015-16 dated: 18.09.2017, notified vide SRO No.380 (I)/2018 dated 22.03.2018.

Pursuant to Para 48(7) & 49(1) of NEPRA Guidelines for Determination of Consumer End Tariff (Methodology and Process) 2015 (The Methodology) notified vide SRO 34(1)/2015 dated January 16, 2015, MEPCO hereby submits its Quarterly Adjustment claim of Rs.17,044 (M) for the period October 2018 to December 2018 on account of Power Purchase Price as per calculations at Annex A.

PRAY

MEPCO requests the Authority to kindly allow the Quarterly Adjustment of Rs. 17,044 (M) for the period October 2018 to December 2018, enabling MEPCO to run its affairs smoothly.

Encl./ As above. SAT-I For information 070219
— SA (Tah) 070219 Mian Ansar Mahmood
C.C. to: — DG (MSE) Chairman Finance Director

1. The Joint Secretary (PF), Ministry of Energy, Power Division, Islamabad.
2. The Director General Finance (PEPCO), 712-WAPDA House, Lahore.
3. The Chief Executive Officer, MEPCO Ltd. Multan.
4. The Chief Executive Officer (CPPA-G), Shaheen Plaza, Plot No.73-West, Fazal-e-Haq Road, Blue Area, Islamabad.

Dy. No: 1138
Dated: 07-02-19
REGISTRAR

Dy. No: 1367
Date: 8-2-19
SENIOR ASSISTANT REGISTRAR

ADG (MSE) 070219

ADG (MSE) 070219
Dy. No: 1138
Date: 07-02-19

MULTAN ELECTRIC POWER COMPANY LTD.
QUARTERLY ADJUSTMENT OF OCTOBER 2018 TO DECEMBER 2018

Description	OCTOBER 2018					NOVEMBER 2018					DECEMBER 2018					TOTAL (Mln Rs.)
	Ref. Rate (Rs./Kwh)	Units Purchased (MWh)	Amount Recovered (Mln Rs.)	Actual Billed (Mln Rs.)	(Over)/ Under Recovered (Mln. Rs.)	Ref. Rate (Rs./Kwh)	Units Purchased (MWh)	Amount Recovered (Mln Rs.)	Actual Billed (Mln Rs.)	(Over)/ Under Recovered (Mln. Rs.)	Ref. Rate (Rs./Kwh)	Units Purchased (MWh)	Amount Recovered (Mln Rs.)	Actual Billed (Mln Rs.)	(Over)/ Under Recovered (Mln. Rs.)	
Variable O&M	0.2891	1,531.30	442.70	440.56	(2.14)	0.2916	1,067.95	311.42	233.35	(78.07)	0.3337	1,034.09	345.08	333.91	(11.17)	(91.38)
Capacity Charges	2.3477	1,531.30	3,595.03	9,273.67	5,678.64	2.4623	1,067.95	2,629.62	8,431.99	5,802.37	3.0046	1,034.09	3,107.03	8,184.02	5,076.99	16,558.00
Use of System Charges	0.3130	1,531.30	479.30	647.20	167.90	0.3428	1,067.95	366.09	519.21	153.12	0.3720	1,034.09	384.68	495.16	110.48	431.50
Total					5,844.40					5,877.42					5,176.29	16,898.11

IMPACT OF LOSSES																	145.37
TOTAL Quarterly Adjustment																	17,043.48

Impact of Losses	OCT-2018	NOV-2018	DEC-2018	TOTAL
Units Purchased	1,531.30	1,067.95	1,034.09	3,633.35
Units To be Sold	1,301.61	907.76	878.98	3,088.34
Allowed Units Lost	229.70	160.19	155.11	545.00
FPA Allowed	0.4741	(0.3228)	0.5685	
Impact of Losses in FPA	108.90	(51.71)	88.18	145.37



PESHAWAR ELECTRIC SUPPLY COMPANY LIMITED

Tel: 9212025

Fax: 9211987

No: 2783/FD/PESCO/CP&C

OFFICE OF THE
CHIEF EXECUTIVE OFFICER

PESCO, PESHAWAR

Dated: 25/01/2019

The Registrar,
National Electric Power Regulatory Authority,
NEPRA Tower, Attaturk Avenue, Sector G-5/1,
ISLAMABAD.

For u/a made
SAT
ME ADG 28/1/19

Subject: APPLICATION FOR 2nd QUARTER ADJUSTMENT FOR FY 2018-19
(Distribution License No 07/DL/2002 dated 30th April, 2002)

Dear Sir,

In furtherance of current notified tariff vide SRO No. 328 (I)/2018 dated 22-03-2018, consequent upon the determination of the Authority in respect of PESCO dated 29-02-2016 and dated 23-10-2017 respectively, PESCO is submitting this application for the 2nd Quarterly Adjustments for FY 2018-19 pertaining to:

- (i) the capacity and transmission charges being passed on to PESCO per the notified Transfer Pricing Mechanism;
- (ii) the impact of T&D losses on the component of PPP per the notified tariff;
- (iii) Adjustment of Variable O&M as per actual being passed on to PESCO per the notified Transfer Pricing Mechanism; and
- (iv) Impact of extra or lesser purchase of units.

It is pertinent to mention here that the Monthly Adjustments being notified by the Authority are also being determined on the basis of current notified tariff. Since PPP is a pass through for all

REGISTRAR
Dy. No. 865
Date: 28-01-19

Senior Advisor Tariff-1
Dy. No. 998
Date: 29-1-19

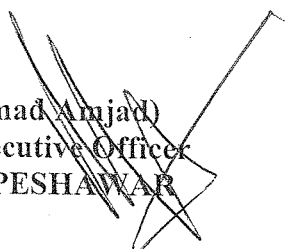
ADG (Tariff)
Dy. No. 137
Date: 31-01-19

the DISCOs, it is requested that per the same process the 2nd Quarter Adjustments for FY 2018-19 may also be adopted. This would also be in line with the applicable methodology determined by the Authority and notified by Federal Government that both Quarterly and Monthly Adjustment may timely be passed on.

We shall be grateful if the Authority shall give due consideration to our application to allow the 2nd Quarter Adjustment for FY 2018-19 per the current notified tariff vide No. 328 (I)/2018 dated 22-03-2018 consequent upon the determination of the Authority in respect of PESCO dated 29-02-2016 and dated 23-10-2017 respectively. The application is supported with all requisite data and supporting material.

In case any further clarification is required, please intimate.

With best regards,


(Muhammad Anjad)
Chief Executive Officer
PESCO, PESHAWAR

BEFORE THE NATIONAL ELECTRIC POWER REGULATORY AUTHORITY,
ISLAMABAD

APPLICATION FOR 2nd QUARTER ADJUSTMENTS PER NOTIFIED TARIFF VIDE
SRO NO. 328(I)/2018 DATED 22-03-2018 AS A CONSEQUENCE OF NEPRA
DETERMINATION DATED 23-10-2017

THE PESHAWAR ELECTRIC SUPPLY COMPANY LTD. (PESCO)
WAPDA HOUSE, SHAMI ROAD, PESHAWAR THROUGH ITS CHIEF
EXECUTIVE OFFICER, MUHAMMAD AMJAD KHAN.

1. Petitioner

1.1 Peshawar Electricity Supply Company Limited (PESCO) is an Ex-WAPDA Distribution Company (DISCO) owned by the Government of Pakistan (GOP) and incorporated as a Public Limited Company on 25 April 1998 vide company registration No. L09497 of 1997-98 under section 32 of the Companies Ordinance 1984.

1.2 Principal business of PESCO is to provide electricity in Khyber Pakhtunkhwa jurisdiction of PESCO under License No.07/DL/2002 dated 30-04-2002 granted by NEPRA (the Distribution License).

2. Applicable Tariff

2.1 PESCO being a distribution licensee of NEPRA, had filed a Tariff Petition for the Determination of its Consumer End Tariff for FY 2015-16 to FY 2019-20 under multiyear tariff regime (Case # NEPRA/TRF-330/PESCO-2015) on 10th August 2015. However the same was converted into Annual Tariff Petition upon the advice of Financial Advisor of PESCO through Privatization Commission. After conclusion of the proceedings, Determination upon the subject was given by the Authority vide NEPRA's letter No. NEPRA/TRF-330/PESCO-2015/2711 dated 29th February 2016. PESCO filed Review on 10th March 2016, which was decided by the Authority on 13th May 2016. Thereafter, reconsideration decision dated 01-07-2016 and decision dated 04-07-2016 for PPP biannual adjustments FY 2015-16 (upto May 2016), was passed by the Authority. The reconsideration decision of the Authority was challenged in the Islamabad High Court and upon the directions of the honorable court, Authority issued Re-determination on the reconsideration request of the Ministry of Energy (Power Division) on 18th September, 2017. NEPRA also initiated Suo Moto proceedings regarding the periodical adjustments on account of Power Purchase Price including impact of T&D losses on FCA and Prior Year Adjustment (PYA) pertaining to FY 2016-17 and issues its decision dated 23rd October, 2017. The same is notified by Federal Government as on 22-03-2018.



2.2 In view of above, the applicable tariff and the monthly adjustments being notified by the Authority are based on the determination in respect of PESCO for the FY 2015-16, the Tariff Determination of PESCO for FY 2015-16 (including PPP adjustment for FY 2016-17) was notified vide SRO No. 328 (I)/2018 dated 22-03-2018 and still effective to recover the cost from consumers of PESCO. Similarly the monthly adjustments being notified by the Authority are based thereon.

2.3 It is pertinent to point out that the above determination of the Authority notified vide SRO No. 328 (I)/2018 dated 22-03-2018 specifically provides for the Quarterly Adjustments to be decided by the Authority on the basis of following scope:

- 2.3.1 the adjustments pertaining to the capacity and transmission charges;
- 2.3.2 the impact of T&D losses on the components of PPP;
- 2.3.3 adjustment of Variable O&M as per actuals; and
- 2.3.4 impact of extra or lesser purchase of units.

2.4 In furtherance of current notified tariff vide SRO No. 328 (I)/2018 dated 22-03-2018, consequent upon the determination of the Authority in respect of PESCO dated 26-02-2016 and dated 23-10-2017 respectively, PESCO is submitting this application for 2nd Quarter Adjustments for the FY 2017-18 in aggregate amounting to Rs. 12,296 Million, which may be passed on by way of Rs. 2.05 per unit for the remaining period of the financial year 2018-19. These quarterly adjustments of PPP for the 2nd quarter of FY 2017-18 (Oct to Dec), being a pass through for PESCO, is quantified based on (i) the capacity and transmission charges being passed on to PESCO per the notified Transfer Pricing Mechanism; (ii) the impact of T&D losses on the component of PPP per the notified tariff; (iii) adjustment of Variable O&M as per actual being passed on to PESCO per the notified Transfer Pricing Mechanism and (iv) impact of extra or lesser purchase of units. The requisite details along with supporting data and material is attached herewith as Annexure – A.



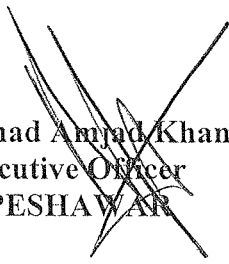
2.5 In view of the Monthly Adjustments being notified by the Authority are also being determined on the basis of current notified tariff. Since PPP is a pass through for all the DISCOs, it is requested that per the same process the 2nd Quarter Adjustments for FY 2018-19 may also be adopted. This would also be in line with the applicable methodology determined by the Authority and notified by Federal Government that both Quarterly and Monthly Adjustment may timely be passed on.

3. Prayer/ Request

We shall be grateful if the Authority shall give due consideration to our application to allow the 2nd Quarter Adjustments for the FY 2018-19 per the current notified tariff vide S.R.O No. 328 (I)/2018 dated 22-03-2018, consequent upon the determination of the Authority in respect of PESCO dated 29-02-2016 and dated 23-10-2017 respectively in aggregate amounting to Rs. 12,296 Million which may be passed on by way of Rs. 2.05 per unit for the remaining period of financial year 2018-19.

Any other appropriate order deems fit by this honorable Authority may also be passed.

With best regards,


(Muhammad Amjad Khan)
Chief Executive Officer
PESCO, PESHAWAR

PESHAWAR ELECTRIC SUPPLY COMPANY
2nd QUARTER ADJUSTMENT FOR FY 2018-19

Description	2nd Qtr
Fuel Cost Component	206
Impact of VO&M	(82)
Impact of CPP	11,574
Impact of UoSC	235
Required Adjustment for the Quarter	11,933

Add: Impact of Life line consumer to be adjusted against subsidy (Nov-2018)	99
Net Adjustment required	12,032

Impact of extra / lesser Purchases	265
Total Adjustment	12,296



FORM - 6 (A)

Peshawar Electric Supply Company

Power Purchase (Actual)

2018-19

		Month 4	Month 5	Month 6	Total
		Oct-18	Nov-18	Dec-18	
Demand & Energy					
Units Received	[MkWh]	1,006	948	1,079	3,033
MDI	[MW]	2,460	2,478	2,874	2,604
Energy Purchase Price	[Rs/ kWh]	5.7897	5.1861	6.6052	5.89
Capacity Purchase Price	[Rs/ kW/ M]	2,076	2,330	2,333	2,246
Transmission Charge	[Rs/ kW/ M]	148	148	148	148
Power Purchase Cost					
Energy Charge	[Mln Rs]	5,827	4,918	7,125	17,869
Capacity Charge	[Mln Rs]	5,107	5,772	6,705	17,584
Transmission Charge	[Mln Rs]	365	368	426	1,159
Adjustment **	[Mln Rs]				
Total Operating Cost	[Mln Rs]	11,299	11,057	14,257	36,612



Quarterly Adjustments - Qrt

FY 2015-16 Determination	
2nd Qtr	
EPP Adjustment	
EPP - 1st month of the Qrt	
Reference -	5.2366
Actual	5.7897
Variable O&M & Wind & Solar Adjustment	0.4869
Net EPP	5.3027
Disallowed & Deffered Cost	0.4080
Fuel Price Adjustment Allowed	0.4741
EPP - 2nd month of the Qrt	
Reference -	5.0497
Actual	5.1861
Variable O&M & Wind & Solar Adjustment	0.5530
Net EPP	4.6331
Disallowed & Deffered Cost	0.0938
Fuel Price Adjustment Allowed	(0.3228)
EPP - 3rd month of the Qrt	
Reference -	5.8619
Actual	6.6052
Variable O&M & Wind & Solar Adjustment	0.4561
Net EPP	6.1490
Disallowed & Deffered Cost	-
Fuel Price Adjustment Allowed	0.6356



		2nd Qtr
		31.95%
1st month of the Qtr	Target Losses for the quarter	
	1st month of the Qtr	
	Units Received (MkWh)	1,006
	Units to be sold (MkWh)	685
	Units without Life line (MkWh)	657
	Adjustment already given (Mln Rs)	312
	Adjustment that should have been with allowed costs only (Mln Rs)	477
	Impact of disallowed & Deffered costs (Mln Rs)	411
	Remaining adjustment for the quarter only allowed (Mln Rs)	165
	Remaining adjustment for the quarter with allowed, disallowed & Deffered Cost(Mln Rs) Net	165
	Impact of lifeline, from new reference	13
	Impact of losses from new reference	152
		-
		165
2nd month of the Qtr		31.95%
	2nd month of the Qtr	
	Units Received (MkWh)	948
	Units to be sold (MkWh)	645
	Units without Life line, Agriculture & Domestic Consumer upto 300 units (MkWh)	339
	Adjustment already given (Mln Rs)	(109)
	Adjustment that should have been with allowed costs only (Mln Rs)	(306)
	Impact of disallowed & Deffered costs (Mln Rs)	89
	Remaining adjustment for the quarter only allowed (Mln Rs)	(197)
	Remaining adjustment for the quarter with allowed, disallowed & Deffered Cost(Mln Rs) Net	(197)
	Impact of lifeline, from new reference	(99)
	Impact of losses from new reference	(98)
		-
		(197)
3rd month of the Qtr		31.95%
	3rd month of the Qtr	
	Units Received (MkWh)	1,079
	Units to be sold (MkWh)	734
	Units without Life line (MkWh)	705
	Adjustment already given (Mln Rs)	448
	Adjustment that should have been with allowed costs only (Mln Rs)	686
	Impact of disallowed & Deffered costs (Mln Rs)	-
	Remaining adjustment for the quarter (Mln Rs)	238
	Remaining adjustment for the quarter with allowed, disallowed & Deffered Cost(Mln Rs) Net	686
	Impact of lifeline, from new reference	19
	Impact of losses from new reference	219
	Impact of change of base reference price/ Stay order by Peshawar High Court	-
		238
Total Adjustment on account of EPP allowed only (Mln Rs)		206
Total Adjustment on account of EPP allowed disallowed & Deffered (Mln Rs)		654

1st month of the Qrt	CPP ADJUSTMENT		2nd Qtr
	Ref for the 1st month of the Qrt		2.21
	1st month of the Qrt		
	Actual CPP per kWh		5.27
	Delta CPP per kWh		3.07
	Adjustment Required for the Month (Min Rs)		3,087
2nd month of the Qrt	Price Variance		2,101
	Impact of losses		986
			3,087
	Ref. for the 2nd month of the Qrt		2.31
	2nd month of the Qrt		
	Actual CPP per kWh		6.42
3rd month of the Qrt	Delta CPP per kWh		4.11
	Adjustment Required for the Month (Min Rs)		3,893
	Price Variance		2,652
	Impact of losses		1,245
			3,898
	Ref. for the 3rd month of the qrt		2.42
	3rd month of the Qrt		
	Actual CPP per kWh		6.67
	Delta CPP per kWh		4.25
	Adjustment Required for the Month (Min Rs)		4,589
	Price Variance		3,123
	Impact of losses		1,466
			4,589
	Total Adjustment on account of CPP (Min Rs)		11,574
	Price Variance		7,876
	Impact of losses		3,698
			11,574

1st month of the Qrt	UoSC ADJUSTMENT		2nd Qtr
	Ref for the 1st month of the Qrt		0.29
	1st month of the Qrt		
	Actual UoSC per kWh		0.36
	Delta UoSc per kWh		0.07
	Adjustment Required for the Month (Min Rs)		68.95
	Price Variance		46.92
	Impact of losses		22.03
			68.95
	Ref. for the 2nd month of the Qrt		0.32
2nd month of the Qrt	2nd month of the Qrt		
	Actual UoSC per kWh		0.39
	Delta UoSc per kWh		0.07
	Adjustment Required for the Month (Min Rs)		62.36
	Price Variance		42.43
	Impact of losses		19.92
			62.36
	Ref. for the 3rd month of the qrt		0.30
	3rd month of the Qrt		
	Actual UoSC per kWh		0.40
3rd month of the Qrt	Delta UoSc per kWh		0.10
	Adjustment Required for the Month (Min Rs)		103.46
	Price Variance		70.41
	Impact of losses		33.06
			103.46
	Total Adjustment on account of UoSC (Min Rs)		235
	Total Adjustment for the quarter allowed costs only (Min Rs)		- 12,015
	Total Adjustment for the quarter allowed, Disallowed & deferred costs only (Min		- 12,665

1st month of the Qrt	Variable O&M ADJUSTMENT	2nd Qtr
	Ref for the 1st month of the Qrt	
	-	
	1st month of the Qrt	0.29
	Actual Variable per kWh	0.29
	Delta Variable per kWh	(0.0014)
	Adjustment Required for the Month (Mln Rs)	(1.41)
2nd month of the Qrt	-	
	Price Variance	(0.96)
	Impact of losses	(0.45)
	-	(1.41)
	Ref. for the 2nd month of the Qrt	0.29
	2nd month of the Qrt	
	Actual Variable per kWh	0.22
3rd month of the Qrt	Delta Variable per kWh	(0.0731)
	Adjustment Required for the Month (Mln Rs)	(69.32)
	-	
	Price Variance	(47.17)
	Impact of losses	(22.15)
	-	(69.32)
	Ref. for the 3rd month of the qrt	0.33
	3rd month of the Qrt	
	Actual Variable per kWh	0.32
	Delta Variable per kWh	(0.0108)
	Adjustment Required for the Month (Mln Rs)	(11.65)
	-	
	Price Variance	(7.93)
	Impact of losses	(3.72)
	-	(11.65)
	-	
Total Adjustment on account of variable O&M (Mln Rs)		(82)

Impact of Extra or Less Purchases

Ref Unit Purchased (MkWh)

1st month of the Qrt	1,061
2nd month of the Qrt	976
3rd month of the Qrt	975
	<u>3,012</u>

Actual Unit Purchased (MkWh)

1st month of the Qrt	1,006
2nd month of the Qrt	948
3rd month of the Qrt	1,079
	<u>3,033</u>

Difference (MkWh)

1st month of the Qrt	(55)
2nd month of the Qrt	(28)
3rd month of the Qrt	104
	<u>- 21</u>

PPP Ref (Per kWh)

Ref PPP (per kWh)

1st month of the Qrt	8.03
2nd month of the Qrt	7.97
3rd month of the Qrt	8.91

Impact of extra Purchases (Rs. Millions)

1st month of the Qrt	(438)
2nd month of the Qrt	(221)
3rd month of the Qrt	924
	<u>265</u>

PPP Reconciliation

Total PPP for the 1st Month at reference (Rs.Million)	8,515
Total PPP for the 2nd Month at reference (Rs.Million)	7,783
Total PPP for the 3rd Month at reference (Rs.Million)	8,690
	<u>- 24,988</u>

Actual PPP (per kWh)

1st month of the Qrt	11.43
2nd month of the Qrt	11.99
3rd month of the Qrt	13.67

Total PPP for the 1st Month at actual (Rs.Million)	11,499
Total PPP for the 2nd Month at actual (Rs.Million)	11,374
Total PPP for the 3rd Month at actual (Rs.Million)	14,749
	<u>- 37,622</u>

Total Adjustment for Quarter	- 12,634
Net Recoverable	- 12,296



PESHAWAR ELECTRIC SUPPLY COMPANY

Phone No. + 92.91.9213121

Fax No. + 92.91.9212024

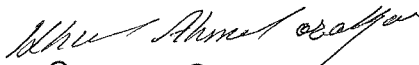
Office of the
Chief Executive Officer PESCO
Wapda House, Shami Road,
Peshawar

BOARD RESOLUTION

Board of Directors Peshawar Electric Supply Company Limited in its 129th BoD meeting held on 29.10.2018 has authorized Chief Executive Officer of the Company for filing of 1st Quarter Adjustments (July-September-2018) as well as subsequent quarters adjustments of FY 2018-19 with National Electric Power Regulatory Authority (NEPRA).

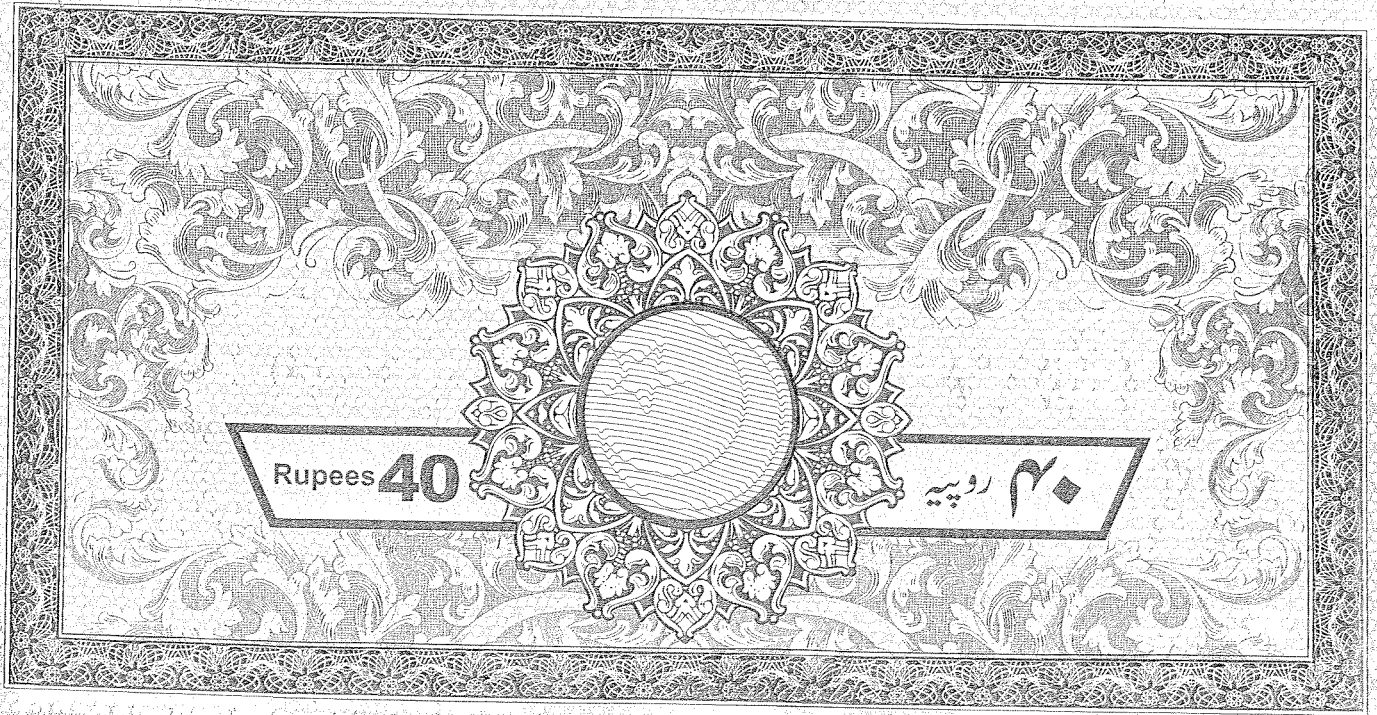
He along with other officers of the Company are hereby authorized to sign individually or jointly the necessary documents, appear before the Authority when needed and do all acts necessary for completion and processing of the application .

Certified True Copy


Company Secretary

PESCO

Dated 29/10/2018



AFFIDAVIT

I Muhammad Amjad Khan S/O Mukaram Khan, Chief Executive Officer, Peshawar Electric Supply Company Limited (Distribution License No. 07/DL/2002) Holding CNIC No. 17301-1389963-5 being duly authorized representative/Attorney of Peshawar Electric Supply Company Limited, hereby solemnly affirm and declare that the contents of this 2nd Quarter Adjustment Petition for FY 2018-19 including all supporting documents are true and correct to the best of my knowledge and belief and that nothing has been concealed.

Deponent

(Muhammad Amjad Khan)

RECEIVED
NO. 03 OF 2019
MAY 15 2019
MUNICIPALITY



QUETTA ELECTRIC SUPPLY COMPANY LIMITED

Phone # 081 – 9202211
Fax # 081 – 9201335

Office of the Chief Executive Officer
QESCO Zarghoon Road, Quetta.

No. 2013 / CEO/ FD / QESCO / Comp

Dated: 29th January, 2019

The Registrar,
National Electric Power Regulatory Authority,
NEPRA Tower, Attaturk Avenue, Sector G-5/1,
Islamabad.

Subject: **APPLICATION FOR 2nd QUARTERLY ADJUSTMENT FOR FY 2018-19
(DISTRIBUTION LICENSE NO. 08/DL/2001 DATED 30TH APRIL 2002)**

Dear Sir,

In furtherance of current notified tariff vide S.R.O No. 374(I)/2018 dated 22-03-2018 consequent upon the determination of the Authority in respect of QESCO dated March 25, 2016, QESCO is submitting this application for the 2nd Quarterly Adjustments for FY 2018-19 pertaining to:

- (i) the capacity and transmission charges being passed on to QESCO per the notified Transfer Pricing Mechanism;
- (ii) the impact of T&D losses on the component of PPP per the notified tariff;
- (iii) Adjustment of Variable O&M as per actual being passed on to QESCO per the notified Transfer Pricing Mechanism; and
- (iv) Impact of extra or lesser purchase of units.

It is pertinent to mention here that the Monthly Adjustments being notified by the Authority are also being determined on the basis of current notified tariff. Since PPP is a pass through for all the DISCOs, it is requested that the same process the 2nd Quarterly Adjustments for FY 2018 - 19 may also be adopted. This would also be in line with the applicably methodology determined by the Authority and notified by Federal Government that both Quarterly and Monthly Adjustment may timely be passed on.

We shall be grateful if the Authority shall give due consideration to our application to allow the 2nd Quarterly Adjustments for the FY 2018 -19 as per the current notified tariff vide S.R.O No. 374(I)/2018 dated 22-03-2018 consequent upon the determination of the Authority in respect of QESCO dated March 25, 2016. The application is supported with all requisite data and supporting material. In case any further clarification is required, please intimate.

In case any further clarification is required, please intimate.

With best regards,


Attaullah Bhutta
Chief Executive Officer

For information
SAT-I
Copy to:
01/02/19

— SAGTech)
— DG (M&E)
— SLA' — MF

8
4/2/19

ADG (C)

REGISTRAR
Dy. No.: 1008
Dated: 01-02-19

cc: chairman
MCT/1/m (M&E)
MCA, M(Li)

Senior Advisor
Dy. No.: 1227
Date: 4-2-19

ADG (C)
Dy. No.: 157
Date: 06-02-19

QUETTA ELECTRIC SUPPLY COMPANY LIMITED



APPLICATION FOR 2ND QUARTERLY ADJUSTMENTS FOR NOTIFIED
TARIFF VIDE SRO NO. 374(I) 2018 DATED 22ND MARCH 2018 AS A
CONSEQUENCE OF NEPRA DETERMINATION DATED 25TH MARCH 2016

JANUARY 29, 2019

QUETTA ELECTRIC SUPPLY COMPANY LIMITED

ADDRESS : QESCO HEADQUARTERS, ZARGHOON ROAD, QUETTA

PHONE # : 92-81-9202211

FAX # : 92-81-9201335

1. Petitioner

1.1 Quetta Electricity Supply Company Limited (QESCO) is an ex-WAPDA Distribution Company (DISCO) owned by the Government of Pakistan (GOP) and incorporated as a Public Limited Company on 13th May, 1998 vide company registration No. L-09520 of 1997 – 98 under section 32 of the Companies Ordinance 1984.

1.2 Principal business of QESCO is to provide electricity to the province of Balochistan except District Lasbela under distribution license No. 08/DL/2001 granted by NEPRA (the Distribution License).

2. Applicable Tariff

2.1 QESCO being a distribution licensee of NEPRA had filed a Tariff Petition for the Determination of its Consumer End Tariff for FY 2015-16 (Case # NEPRA/TRF-339/QESCO-2015) on 22nd December, 2015. After conclusion of the proceedings, Determination upon the subject was given by the Authority vide NEPRA's letter No. NEPRA/TRF-386/QESCO-2017/3877-3879 dated 25th March, 2016. QESCO filed review on 31st March 2016, which was decided by the Authority on 2nd July 2016. Thereafter, reconsideration decision dated 01-07-2016 and decision dated 04-07-2016 for PPP adjustments upto May FY 2015-16, was passed by the Authority. Consiquently Federal Government has notified said tariff.

2.2 In view of above, the applicable tariff and the monthly adjustments being notified by the Authority are based on the determination in respect of QESCO for the FY 2015-16 issued on SRO No. 374(I)/2018 dated 22-03-2018 and still effective to recover the cost from end user consumers of QESCO. Similarly the monthly adjustments being notified by the Authority are based thereon.

2.3 The above determination of the Authority notified vide SRO No. 374(I)/2018 dated 22-03-2018 specifically provides for the Quarterly Adjustments to be decided by the Authority on the basis of following limited scope:

- 2.3.1 the adjustments pertaining to the capacity and transmission charges;
- 2.3.2 the impact of T&D losses on the components of PPP;
- 2.3.3 Adjustment of Variable O&M as per actual; and
- 2.3.4 Impact of Extra or lesser purchase of units.
- 2.4 In furtherance of current notified tariff vide SRO No. 374(I)/2018 dated 22-08-2018 consequent upon the determination of the Authority in respect of QESCO dated March 25, 2015, QESCO is submitting this application for the 2nd Quarterly Adjustments for FY 2018-19 in aggregate amounting to Rs. 4,864 Million, which may be passed on by way of Rs. 3.85 per unit for the remaining period of the current financial year. These quarterly adjustments of PPP for the second quarter of FY 2018-19 (October to December), being a Pass Through for QESCO, is quantified based on: (i) the capacity and transmission charges being passed on to QESCO per the notified Transfer Pricing Mechanism; (ii) the impact of T&D losses on the component of PPP per the notified tariff; (iii) Adjustment of Variable O&M as per actual being passed on to QESCO per the notified Transfer Pricing Mechanism; and (iv) Impact of extra or lesser purchase of units. The requisite details along with supporting data and material is attached herewith as Annexure – A.
- 2.5 In view of the Monthly Adjustments being notified by the Authority are also being determined on the basis of current notified tariff. Since PPP is a pass through for all the DISCOs, it is requested that the same process the 2nd Quarterly Adjustments for FY 2018-19 may also be adopted. This would also be in line with the applicably methodology determined by the Authority and notified by Federal Government that both Quarterly and Monthly Adjustment may timely be passed on.

3. Prayer/ Request

We shall be grateful if the Authority shall give due consideration to our application to allow the 2nd Quarterly Adjustments for the FY 2018-19 for the current notified tariff vide 374(I)/2018 dated 22-03-2018 consequent upon the determination of the Authority in respect of QESCO dated March 25, 2016 in aggregate amounting to Rs. 4,864 Million, which may be passed on by way of Rs. 3.85 per unit for the remaining period of the current financial year.

Any other appropriate order deems fit by the honorable Authority may also be passed.

With best regards,


Attaullah Bhutta
Chief Executive Officer

Impact of QESCO Quarterly Adjustment

(Mln. Rs.)

Particular	QESCO
	Quarter - 2
Capacity Charges	
Reference as per QESCO notified tariff	3,319
Actual as per CPPA-G Invoice	8,637
Less / (Excess)	5,318
Use of System Charges	
Reference as per QESCO notified tariff	300
Actual as per CPPA-G Invoice	568
Less / (Excess)	269
Variable O&M Component of Energy Price	
Reference as per QESCO notified tariff	419
Actual as per CPPA-G Invoice	441
Less / (Excess)	22
Impact of T&D Losses on Monthly FPA	(745)
Quarterly Adjustment Recoverable / (Excess)	4,864



SUKKUR ELECTRIC POWER COMPANY LIMITED
OFFICE OF THE FINANCE DIRECTORATE SUKKUR

Phone: 071-9310970

Fax: 071-9310980

PBX: 071-9310982

No: FD/SEPCO/Budget/CP&C/ 801-04

MINARA ROAD
LOCAL BOARD AREA, SUKKUR

E-Mail: fdsepc@yahoo.com

Dated: 25 / 01 / 2019

The Registrar,
National Electric Power Regulatory Authority,
NEPRA Tower, Atta Turk Avenue,
Sector G-5/1
Islamabad.

Subject: **2ND QUARTER ADJUSTMENT OF TARIFF OF SEPCO FOR THE FY 2018-19 - SEPCO (LIECENSE # 21/DL/2011).**

Ref'nce i) Tariff Determination for FY 2015-16 determined by Authority vide your letter No. NEPRA/TRF-333/SEPCO-2015/2684-2686 dated 29-02-2016 & Re-Determination for FY 2015-16 vide letter No. NEPRA/TRF-333/SEPCO/2015/15622-15624 dated 18-09-2017.
ii) Tariff Notification by Government of Pakistan Ministry of Energy (Power Division) vide SRO 381(I) 2018 dated 22-03-2018.

Kindly, It is submitted that pursuant to Authority's guidelines for Determination of Consumers - end Tariff (Methodology and Process-2015) and Re-Determination F.Y 2015-16, subsequently Notification by Ministry of Energy (Power Division) GoP vide S.R.O No. 381(I)/2018 dated 22-03-2018, SEPCO is hereby submitting quarterly Adjustment for the 2nd quarter (Oct-2018 to Dec-2018) of FY 2018-19 on account of the following:-

- i) Capacity Charges
- ii) Use of System Charges
- iii) Variable O&M
- iv) Fixed O&M Cost of Solar & Wind Power Plants.

The detail calculation of above is attached as per Annex-A, for your perusal & further necessary action please.

D.A/ as above.


FINANCE DIRECTOR
SEPCO, Sukkur

Copy To information:-

- Director General (Finance) PEPCO, Wapda House, Lahore.
- Chief Executive Officer, CPPA (G), Shaheen Plaza, Plot No.73-West, Fazal-e-Haq Road, Blue Area, Islamabad.
- Section Office Tariff, Ministry of Energy (Power Division, Government of Pakistan, Block-A, Pak- Secretariat, Islamabad.



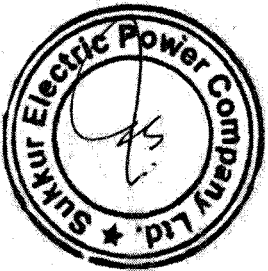
SUKKUR ELECTRIC POWER COMPANY

Detail of Quarterly Adjustmnet FY 2018-19

2nd Qtr

[Rs. In M]

Sr. No.	Component	Oct-18	Nov-18	Dec-18	Total	Remarks
1	EPP Adjustment	(94)	34	(79)	(139)	Detail attached As per Annex-I
2	CPP Adjustment	639	723	431	1,793	Detail attached As per Annex-II
3	Uosc Adjustment	(28)	(9)	(33)	(69)	Detail attached As per Annex-III
4	Fixed O&M of Wind & Solar	75	86	109	270	Detail attached As per Annex-IV
	Total	593	835	428	1,856	



Annex-I

FY 2018-19

2nd Qtr

FY 2018-19
(Oct-18 to
Dec-18)

Quarterly Adjustments - Qrt

[Oct-18 to Dec-18]

Total

A EPP Adjustment

EPP - 1st month of the Qrt

Reference -	5.53	
Actual	5.79	
Disallowed	-0.26	
Fuel Price Adjustment Allowed	<u>0.474</u>	0.47

EPP - 2nd month of the Qrt

Reference -	5.34	
Actual	5.32	
Disallowed	0.02	
Fuel Price Adjustment Allowed	<u>-0.323</u>	-0.32

EPP - 3rd month of the Qrt

Reference -	6.20	
Actual	6.61	
Disallowed	-0.41	
Fuel Price Adjustment Allowed	<u>0.569</u>	0.57

	Target Losses for the quarter	29.75%	
1st month of the Qrt	1st month of the Qrt		
	Units Received (MkWh)	377	
	Units sold (MkWh)	242	
	Units without Life line (MkWh)	127	
	Adjustment already given (Mln Rs)	60	
	Adjustment that should have been with allowed costs only (Mln Rs)	(34)	
	Impact of disallowed costs (Mln Rs)	(100)	
	Remaining adjustment for the month only allowed (Mln Rs)	<u>(94)</u>	(94)
2nd month of the Qrt	2nd month of the Qrt		
	Units Received (MkWh)	257	
	Units sold (MkWh)	206	
	Units without Life line (MkWh)	101	
	Adjustment already given (Mln Rs)	(32)	
	Adjustment that should have been with allowed costs only (Mln Rs)	2	
	Impact of disallowed costs (Mln Rs)	5	
	Remaining adjustment for the month only allowed (Mln Rs)	<u>34</u>	34
3rd month of the Qrt	3rd month of the Qrt		
	Units Received (MkWh)	239	
	Units sold (MkWh)	178	
	Units without Life line (MkWh)	81	
	Adjustment already given (Mln Rs)	46	
	Adjustment that should have been with allowed costs only (Mln Rs)	(33)	
	Impact of disallowed costs (Mln Rs)	(98)	
	Remaining adjustment for the quarter (Mln Rs)	<u>(79)</u>	(79)
	Remaining adjustment for the month with allowed & disallowed (Mln Rs)		
	Total Adjustment on account of EPP allowed only (Mln Rs)	<u>(139)</u>	(139)
	Total Adjustment on account of EPP allowed and disallowed (Mln Rs)		



Annex-II

FY 2018-19

2nd Qtr

FY 2018-19
(Oct-18 to
Dec-18)

B CPP ADJUSTMENT

Ref for the 1st month of the Qrt

1st month of the Qrt

Actual CPP per kWh

Delta CPP per kWh

Adjustment Required for the Month (Mln Rs)

4.83

3.14

639

639

Ref. for the 2nd month of the Qrt

2nd month of the Qrt

Actual CPP per kWh

Delta CPP per kWh

Adjustment Required for the Month (Mln Rs)

6.00

3.19

723

723

Ref. for the 3rd month of the qrt

3rd month of the Qrt

Actual CPP per kWh

Delta CPP per kWh

Adjustment Required for the Month (Mln Rs)

5.97

4.17

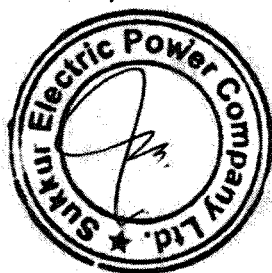
431

431

Total Adjustment on account of CPP (Mln Rs)

1,793

1,793



FY 2018-19

2nd Qtr

Annex-III

FY 2018-19

(Oct-18 to
Dec-18)**C UoSC ADJUSTMENT**

Ref for the 1st month of the Qrt

1st month of the Qrt

Actual UoSC per kWh

0.35

Delta UoSc per kWh

0.42

Adjustment Required for the Month (Mln Rs)

-27.50

(28)

Ref. for the 2nd month of the Qrt

2nd month of the Qrt

Actual UoSC per kWh

0.41

Delta UoSc per kWh

0.44

Adjustment Required for the Month (Mln Rs)

-8.59

(9)

Ref. for the 3rd month of the qrt

3rd month of the Qrt

Actual UoSC per kWh

0.38

Delta UoSc per kWh

0.52

Adjustment Required for the Month (Mln Rs)

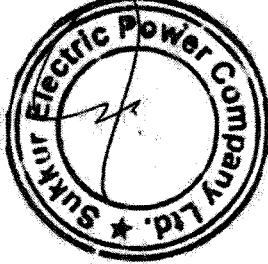
-32.63

(33)

Total Adjustment on account of UoSC (Mln Rs)

(69)

(69)



Annex-IV

FY 2018-19
(Oct-18 to
Dec-18)

FY 2018-19

2nd Qtr

D Fixed Fixed O&M of Wind & Solar

1st month of the Qtr

75.16

2nd month of the Qtr

86.13

3rd month of the Qtr

109.12

Total

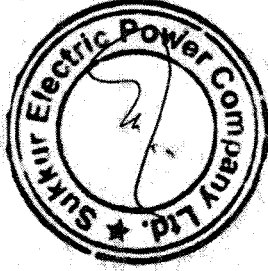
270.41

270.41

E Total Adjustment for the quarter allowed costs only (Mln Rs)

1,856

1,856



TRIBAL AREAS ELECTRICITY SUPPLY COMPANY PESHAWAR

Tel# 091-9212843
Fax# 091-9212950
Fax# 091-9212730
Email:- amin95984@yahoo.com



Office of the

CHIEF EXECUTIVE OFFICER TESCO
213- WAPDA House, Shami
Road Peshawar

No. 876-77 CEO/TESCO/

Dated 28.01 /2018

The Registrar,
National Electric Power Regulatory Authority,
NEPRA Tower, Atta Turk Venue,
Section G-5/1
Islamabad.

Subject: - REQUEST FOR QUARTERLY ADJUSTMENT OF POWER PURCHASE PRICE IN RESPECT OF TESCO FOR THE PERIOD FROM OCT-2018 TO DEC-2018 TESCO LICENSE NO.22/DL/2013 DATED 12-08-2013.

Ref:- Tariff determination for FY- 2016-17 issued by the Authority vide letter No. NEPRA/TRF-373/TESCO-2016/13626 dated August 3, 2017 and duly notified vide SRO 374 (I)/2018 to SRO 383 (I)/2018 dated 22nd March, 2018.

It is submitted that pursuant to NEPRA guidelines for determination of consumer-end Tariff (Methodology and process) and orders by the Authority in tariff determination for the FY 2017-18. TESCO hereby submits quarterly adjustment for the period from October-2018 to December-2018 on account of the following:-

- i) Capacity charges
- ii) Use of System Charges
- iii) Variable O&M
- iv) T&D losses

It is clarified for kind consideration of your goodness that variable O&M has not been billed separately by CPPA. Therefore, it is presumed that the same has been included in EPP. The detailed calculation on the above is attached at Annexure-A please.

PRAY

TESCO requests the Authority to kindly allow quarterly adjustment of Rs. 707/- million (Annexure-A) for the period from October-2018 to December-2018.

DA as above:-

For information & n/a p.
SAT-1
ME

(Fazli Wahab)
Finance Director
TESCO WAPDA House
Peshawar

Senior Advisor Tariff
Dy. No. 1278
Date: 6-2-19
REGISTRAR
Dy. No. 1044
Date: 04-02-18

ADG (Tariff)
Dy. No. 161
Date: 09-02-19

7/2/19 copy to
SA Tech
MRC

cc: VC/CA (CA)
- MCT,
- MLCI

Quarterly Adjustments-

Quarter-2 (2018-19)

EPP Adjustment

1st month of	Quarter-2 (2018-19)		
Reference -		5.5257	
Actual		5.7896	
Disallowed (Should have been Allowed)		0.2639	(0.2102)
Fuel Price Adjustment Allowed		0.4741	
2nd month of	Quarter-2 (2018-19)		
Reference -		5.3413	
Actual		5.3232	
Disallowed (Should have been Allowed)		(0.0181)	0.3047
Fuel Price Adjustment Allowed		(0.3228)	
3rd month of	Quarter-2 (2018-19)		
Reference -		6.1956	
Actual		6.6051	
Disallowed (Should have been Allowed)		0.4095	(0.2261)
Fuel Price Adjustment Allowed		0.6356	

1st month of Quarter-2 (2018-19)	Target Losses for the quarter	18.90%	
1st month of	Quarter-2 (2018-19)		
Units Received (MkWh)		150	
Units to be sold (MkWh)		121	
Unit without life line, Agricultural and 1 to 300 (MkWh)		53	
Adjustment already given (Mln Rs)			25
Adjustment that should have been with allowed costs only (Mln Rs)			14
Impact of disallowed costs (Mln Rs)			14
Remaining adjustment for the quarter only allowed (Mln Rs)			(11)
Remaining adjustment for the quarter with allowed & disallowed (Mln Rs)			
2nd month of	Quarter-2 (2018-19)		
Units Received (MkWh)		145	
Units to be sold (MkWh)		117	
Unit without life line, Agricultural and 1 to 300 (MkWh)		53	
Adjustment already given (Mln Rs)			(17)
Adjustment that should have been with allowed costs only (Mln Rs)			(1)
Impact of disallowed costs (Mln Rs)			(1)
Remaining adjustment for the quarter only allowed (Mln Rs)			16
Remaining adjustment for the quarter with allowed & disallowed (Mln Rs)			
3rd month of	Quarter-2 (2018-19)		
Units Received (MkWh)		162	
Units to be sold (MkWh)		131	
Unit without life line, Agricultural and 1 to 300 (MkWh)		64	
Adjustment already given (Mln Rs)			40
Adjustment that should have been with allowed costs only (Mln Rs)			26
Impact of disallowed costs (Mln Rs)			26
Remaining adjustment for the quarter (Mln Rs)			(14)
Remaining adjustment for the quarter with allowed & disallowed (Mln Rs)			(9.36)
Total Adjustment on account of EPP allowed only (Mln Rs)			
Total Adjustment on account of EPP allowed and disallowed (Mln Rs)			
CPP ADJUSTMENT			
Ref for the 1st month of the Qrt		2.3140	
1st month of	Quarter-2 (2018-19)		
Actual CPP per kWh		3.3402	
Delta CPP per kWh		1.0262	1.0262
Adjustment Required for the Month (Mln Rs)			154
Ref. for the 2nd month of the Qrt		2.4876	
2nd month of	Quarter-2 (2018-19)		
Actual CPP per kWh		5.0460	
Delta CPP per kWh		2.5584	2.5584
Adjustment Required for the Month (Mln Rs)			370
Ref. for the 3rd month of the qrt		2.7641	
3rd month of	Quarter-2 (2018-19)		
Actual CPP per kWh		4.1048	
Delta CPP per kWh		1.3407	1.3407
Adjustment Required for the Month (Mln Rs)			217
Total Adjustment on account of CPP (Mln Rs)			741

UoSC ADJUSTMENT

Ref for the 1st month of the Qrt

0.3085

1st month of

Quarter-2 (2018-19)

Actual UoSC per kWh

0.2387

Delta UoSC per kWh

(0.0698) (0.07)

Adjustment Required for the Month (Mln Rs)

(10)

Ref. for the 2nd month of the Qrt

0.3463

2nd month of

Quarter-2 (2018-19)

Actual UoSC per kWh

0.3457

Delta UoSC per kWh

(0.0006) (0.0006)

Adjustment Required for the Month (Mln Rs)

(0)

Ref. for the 3rd month of the qrt

0.3482

3rd month of

Quarter-2 (2018-19)

Actual UoSC per kWh

0.2609

Delta UoSC per kWh

(0.0873) (0.09)

Adjustment Required for the Month (Mln Rs)

(14)

Total Adjustment on account of UoSC (Mln Rs)

(25)

Total Adjustment for the quarter allowed costs only (Mln Rs)

707

Total Adjustment for the quarter allowed & Disallowed costs only (Mln Rs)

Impact of Extra or Less Purchases

Ref Unit Purchased (M kWh)

1st month of

Quarter-2 (2018-19)

145

2nd month of

Quarter-2 (2018-19)

155

3rd month of

Quarter-2 (2018-19)

127

Actual Unit Purchased (M kWh)

427

1st month of

Quarter-2 (2018-19)

150

2nd month of

Quarter-2 (2018-19)

145

3rd month of

Quarter-2 (2018-19)

162

Difference (M kWh)

457

1st month of

Quarter-2 (2018-19)

5

2nd month of

Quarter-2 (2018-19)

-10

3rd month of

Quarter-2 (2018-19)

35

30

PPP Ref (Per kWh)

Ref PPP (per kWh)

1st month of

Quarter-2 (2018-19)

8.148

2nd month of

Quarter-2 (2018-19)

8.175

3rd month of

Quarter-2 (2018-19)

9.302

Impact of extra/Less Purchases (Rs. Millions)

281.138

37.865

-83.323

326.595

281.138

988.486

Tribal Electric Supply Company Ltd.
Detail of Quarterly Adjustment FY 2018-19
From Oct-2018 to Dec-2018

Annexure A

Sr.#	Components	Rupees in Millions			
		Oct-18	Nov-18	Dec-18	Total
1	EPP Adjustment	(11)	16	(14)	(9)
2	CPP Adjustment	154	370	217	741
3	UOSC Adjustment	(10)	(0)	(14)	(25)
	Sub-Total	132	387	189	707