



FAISALABAD ELECTRIC SUPPLY COMPANY LIMITED

Phone No. 041-9220242
Fax No. 041-9220217

OFFICE OF THE
CHIEF EXECUTIVE OFFICER
FESCO FAISALABAD

No. 5591-94 CFO/FESCO/CPC

Dated 19/11/2018

The Registrar, NEPRA,
NEPRA Tower, G-5/1,
Islamabad.

Subject: **REVISED 1st QUARTER ADJUSTMENT OF POWER PURCHASE PRICE (PPP) FOR THE FY 2018-19 UNDER MULTI YEAR TARIFF REGIME**

Dear Sir,

Please find attached the revised 1st quarter Power Purchase Adjustments amounting to Rs. 25,449/- Million due to variation of the actual & reference Power Purchase Price components in respect of FESCO.

The revision has been incorporated after receipt of settlement information for the said quarter from CPPA-G which included fixed O&M of renewable energy projects vide letter No. 30013-32 dated 01-11-2018 (copy enclosed).

It is requested to entertain the adjustments and the impact thereof may be incorporated in FESCO's tariff.

The adjustments already submitted vide letter No. 5483-85 dated 07-11-2018 shall stand amended accordingly please.

DA/As above.



(NAZIR AHMAD)
Chief Financial Officer

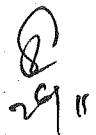
C.c. to:

1. Managing Director PEPCO, 725-Wapda House, Lahore.
2. Manager Finance (B&R) CPPA-G, Shaheen Plaza, Plot No. 73-West, Fazal e Haq Road, Blue Area Islamabad with reference to his letter No. 30013-32 dated 01-11-2018.
3. Staff Officer to CEO, FESCO.

Senior Advisor Tariff-1
Dy. No. 9647
Date: 26-11-18

REGISTRAR
Dy. No. 11387
Date: 22-11-18

For u/g

22/11/18
SAT-1
MF


22/11

ADG (T)

ADG (T)
Dy. No. 1295
Date: 26-11-18

Revised FESCO Claim for 1st Quarter FY 2018-19 (Jul to Sep)
(Variable O&M ,UOSC & CPP & Losses and Excess Units Purchased)

(Fig. in Million)

Month	Actual Units Purchased (kWh)	Montly Imapact of VOM, UOSC & CPP (Rs.)	Monthly Losses Impact (Rs.)	Impact of FPA on Lifeline (Rs.)	Impact of Extra/(Less) Units Purchased (Rs.)	Qtrly Adj. (Rs.)
Jul-18	1,706	3,586	62	15	4,851	
Aug-18	1,771	4,225	212	53	4,667	
Sep-18	1,555	3,679	32	8	4,060	
Total		11,489	306	76	13,578	25,449

FAISALABAD ELECTRIC SUPPLY COMPANY LIMITED

Description	Jul-18	Aug-18	Sep-18	Total
Reference				5,032
Variable O&M Rs. kWh	0.2727	0.2678	0.2825	
CPP Rs. kWh	2.2472	2.0947	2.3052	
UOSC Rs. kWh	0.2839	0.2830	0.3164	
Unit Purchased (M kWh)	1,706	1,771	1,555	
Actual				
Variable O&M Rs. kWh*	0.4691	0.2722	0.2409	
CPP Rs. kWh	4.1743	4.4571	4.6878	
UOSC Rs. kWh	0.2623	0.3021	0.3410	
variation				
Variable O&M Rs. kWh	0.196	0.004	(0.042)	
CPP Rs. kWh	1.927	2.362	2.383	
UOSC Rs. kWh	(0.022)	0.019	0.025	
Total Variation	2.102	2.386	2.366	
Imapct				
Variable O&M Rs. In Million	335	8	(65)	278
CPP Rs. In Million	3,288	4,183	3,705	11,176
UOSC Rs.in Million	(37)	34	38	35
Total Impact (Rs. In million)	3,586	4,225	3,679	11,489

Imapct of Excess Units Purcha	Jul-18	Aug-18	Sep-18	Total
Referance Units Purchased	1,083	1,140	1,049	3,272
Actual Units Purchased	1,706	1,771	1,555	5,032
Excess / (Less) Units Purchased	623	631	506	1,760
Referance Price Rs./ kWh	7.7849	7.4007	8.0258	
Imapct of Excess Units Purcha:	4,851	4,667	4,061	13,579

*** Actual Variable O&M has not been bifurcated in invoice of CPPA. NEPRA notifications for monthly FPA has been refered for actual Variable O&M.**

FY 2018-19

Quarterly Adjustments - Qtr-I

EPP Adjustment

EPP - 1st month of the Qtr.

Reference -	4.9811
Actual	5.3336
Disallowed	0.2736
Fuel Price Adjustment Allowed	0.3525

EPP - 2nd month of the Qtr.

Reference -	4.7552
Actual	5.9186
Disallowed	0.3297
Fuel Price Adjustment Allowed	1.1635

EPP - 3rd month of the Qtr.

Reference -	5.1217
Actual	5.3216
Disallowed	0.2445
Fuel Price Adjustment Allowed	0.1999

1st month of the Qtr	1st month of the Qtr. Units Received (MkWh) 1,706 Units sold (MkWh) 1,531 Units without Life line, upto 300 units and agriculture consumers 1,487 Adjustment already given (Mln Rs) 524 Adjustment that should have been with allowed costs only (Mln Rs) 601 Impact of disallowed costs (Mln Rs) 467 Remaining adjustment for the quarter only allowed (Mln Rs) 77 Remaining adjustment for the quarter with allowed & disallowed (Mln Rs) 544
2nd month of the Qtr	2nd month of the Qtr. Units Received (MkWh) 1,771 Units sold (MkWh) 1,589 Units without Life line, upto 300 units and agriculture consumers 1,544 Adjustment already given (Mln Rs) 1,796 Adjustment that should have been with allowed costs only (Mln Rs) 2,060 Impact of disallowed costs (Mln Rs) 584 Remaining adjustment for the quarter only allowed (Mln Rs) 264 Remaining adjustment for the quarter with allowed & disallowed (Mln Rs) 848
3rd month of the Qtr	3rd month of the Qtr. Units Received (MkWh) 1,555 Units sold (MkWh) 1,396 Units without Life line, upto 300 units and agriculture consumers 1,356 Adjustment already given (Mln Rs) 271 Adjustment that should have been with allowed costs only (Mln Rs) 311 Impact of disallowed costs (Mln Rs) 380 Remaining adjustment for the quarter (Mln Rs) 40 Remaining adjustment for the quarter with allowed & disallowed (Mln Rs) 420 Total Adjustment on account of EPP allowed only (Mln Rs) 381 Total Adjustment on account of EPP allowed and disallowed (Mln Rs) 1,812

VARIABLE O&M ADJUSTMENT

Ref for the 1st month of the Qtr. 0.2727

1st Month of the Qtr.

Actual O&M per kWh	0.4691
Delta O&M per kWh	0.1964
Adjustment Required for the Month (Mln Rs)	335

Ref. for the 2nd month of the Qtr. 0.2678

2nd Month of the Qtr.

Actual O&M per kWh	0.2722
Delta O&M per kWh	0.0044
Adjustment Required for the Month (Mln Rs)	8

Ref. for the 3rd month of the Qtr. 0.2825

3rd Month of the Qtr.

Actual O&M per kWh	0.2409
Delta O&M per kWh	(0.0416)
Adjustment Required for the Month (Mln Rs)	(65)
Total Adjustment on account of O&M (Mln Rs)	278

CPP ADJUSTMENT

Ref for the 1st month of the Qtr.	2.2472
1st month of the Qtr.	
Actual CPP per kWh	4.1743
Delta CPP per kWh	1.9271
Adjustment Required for the Month (Mln Rs)	3,288
Ref. for the 2nd month of the Qtr.	2.0947
2nd month of the Qtr.	
Actual CPP per kWh	4.4571
Delta CPP per kWh	2.3624
Adjustment Required for the Month (Mln Rs)	4,183
Ref. for the 3rd month of the Qtr.	2.3052
3rd month of the Qtr.	
Actual CPP per kWh	4.6878
Delta CPP per kWh	2.3826
Adjustment Required for the Month (Mln Rs)	3,705
Total Adjustment on account of CPP (Mln Rs)	11,176

UoSC ADJUSTMENT

Ref for the 1st month of the Qtr.	0.2839
1st month of the Qtr.	
Actual UoSC per kWh	0.2623
Delta UoSC per kWh	(0.0216)
Adjustment Required for the Month (Mln Rs)	(37)
Ref. for the 2nd month of the Qtr.	0.2830
2nd month of the Qtr.	
Actual UoSC per kWh	0.3021
Delta UoSC per kWh	0.0191
Adjustment Required for the Month (Mln Rs)	34
Ref. for the 3rd month of the Qtr.	0.3164
3rd month of the Qtr.	
Actual UoSC per kWh	0.3410
Delta UoSC per kWh	0.0246
Adjustment Required for the Month (Mln Rs)	38
Total Adjustment on account of UoSC (Mln Rs)	35
Total Adjustment for the quarter allowed costs only (Mln Rs)	11,870
Total Adjustment for the quarter allowed & Disallowed costs only (Mln Rs)	13,301

Impact of Extra or Less Purchases

Ref Unit Purchased (M kWh)	
1st month of the Qtr.	1,083
2nd month of the Qtr.	1,140
3rd month of the Qtr.	1,049
Actual Unit Purchased (M kWh)	
1st month of the Qtr	1,706
2nd month of the Qtr	1,771
3rd month of the Qtr	1,555
Difference (M kWh)	
1st month of the Qtr	623
2nd month of the Qtr	631
3rd month of the Qtr	506
Ref PPP (per kWh)	
1st month of the Qtr	7.7849
2nd month of the Qtr	7.4007
3rd month of the Qtr	8.0258
Impact of extra Purchases (Rs. Millions)	13,578

Net remaining Adjustment for the Quarter (Rs. Million)	25,448
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Central Power Purchasing Agency (Guarantee) Limited

A Company of Government of Pakistan



Phone: 051-9216948
Fax: 051-9216949
Email: billing@cppa.gov.pk

Chief Financial Officer (CPPA-G)
Shaheen Plaza, Plot no. 73-West,
Fazal-e-Haq road, Blue Area,
Islamabad

No: CFO/DGMF(CA&T)/B&R/ 30013-82

Dated: 01/11/2018

- ✓ 1. Chief Executive Officer (FESCO)
2. Chief Executive Officer (GEPCO)
3. Chief Executive Officer (HESCO)
4. Chief Executive Officer (SEPCO)
5. Chief Executive Officer (IESCO)
6. Chief Executive Officer (LESCO)
7. Chief Executive Officer (MEPCO)
8. Chief Executive Officer (PESCO)
9. Chief Executive Officer (TESCO)
10. Chief Executive Officer (QESCO)

DIARY NO. 9031
DATED 09/11/18
HEADQUARTERS FESCO
Islamabad

Subject: SETTLEMENT INFORMATION FOR 1st QUARTER (JUL-2018 TO SEP-2018) OF THE FINANCIAL YEAR 2018-19

Please find enclosed the information regarding settlement advices issued by CPPA-G during the 1st Quarter (July, 2018 to September, 2018) of the Financial Year 2018-19. The same information has been submitted to NEPRA vide this office letter no. CFO/DGMF(CA&T)/B&R/30008 dated 01/11/2018.

The information is based on the actual amount settled by CPPA-G during the said period. However, the component of fixed O&M of renewable energy projects (included in GST settlement advice) has been mentioned separately in the information for inclusion in the relevant tariff component (CPP) in quarterly tariff adjustments.

CG (HR & A)	
FM / C&C	
FM (Tech)	
EE (CCO)	
EE (Opr)	
EE (T&G)	
EE (Dev)	
EE (P&B)	
EE (TS)	
EE	
Chief Auditor	
CG (IT)	
Dir (L&L)	
Co. Secretary	
DD (Vig)	
EO/APS	

D.A. (As Above)

Copy to:-

Finance Director, All DISCOs

(FESCO, GEPCO, HESCO, SEPCO, IESCO, LESCO, MEPCO, PESCO, TESCO, QESCO)

Manager Finance (B&R)
CPPA-G

D.C.A.
DF(CPG)
DY.DIR(C.A.I/II)
SALES & PURCHASE/IT
CONS. & SEC./IMPLE/BUDG
A.O. (ADMN)
P.A. FIN. DIR
CASHIER / ERP
CHIEF OF RECORDS/MIN. OFFIC
FESCO FAISALABAD
DIARY # <u>5040</u>
DATED <u>14/11/18</u>

Shaheen Plaza, Plot no. 73-West, Fazal-e-Haq road, Blue Area, Islamabad

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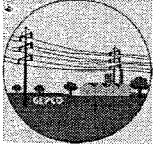


Central Power Purchasing Agency (Guarantee) Limited
A Company of Government of Pakistan



DISCO Settlement summary
For the 1st Quarter ending September 30th, 2018

Name of DISCO	Month	Jul-18	Aug-18	Sep-18	Total
FESCO	Energy (Kwh)	1,706,087,562	1,770,658,189	1,554,900,247	5,031,645,998
	MDI(KW)	3,254,807	3,571,549	3,539,944	10,366,300
	UoSC Fixed Amount	442,783,944	529,767,863	525,079,894	1,497,631,701
	Capacity Purchase Price	5,942,982,577	6,717,571,249	6,490,114,410	19,150,668,236
	Fixed O&M of Renewable Power Projects	1,178,780,177	1,174,366,748	798,988,535	3,152,135,460
	Energy Purchase Price	9,542,047,549	10,583,804,697	8,910,359,356	29,036,211,602
	Market Operations Fee	4,755,273	5,218,033	5,171,858	15,145,164
	General Sales Tax	1,815,892,062	2,089,486,032	1,693,462,566	5,598,840,660
	Total amount payable	18,927,241,582	21,100,214,622	18,423,176,619	58,450,632,823



GUJRANWALA ELECTRIC POWER COMPANY LTD.

PHONE: 055- 9200507
PABX : 055-9200519-26/202
FAX : 055-9200530

Office of the
Chief Executive Officer (GEPCO)
565-A Model Town,
G.T. Road, Gujranwala.

No. 3409 /FD/GEPCO/CPC

Dated: 12-11-2018

The Registrar NEPRA,
NEPRA Tower, Ataturk (East)
G-5/1, Islamabad.

**Subject: SUBMISSION OF POWER PURCHASE PRICE QUARTERLY
ADJUSTMENTS APPLICATION FOR THE FIRST QUARTER
(JULY-18 to SEP-18) OF FY 2018-19**

**RE: GUJRANWALA ELECTRIC POWER COMPANY LIMITED
(GEPCO).**

Respected Sir,

In furtherance of Federal Government notified tariff vide SRO No. 379 dated 22nd March 2018 consequent upon the re-determination of the Authority in respect of GEPCO dated September 18, 2017 , GEPCO is submitting this application for the First Quarter of FY 2018-19 PPP Adjustment for pertaining to:

1. The capacity and transmission charges being passed on to GEPCO per the notified Transfer Pricing Mechanism;
2. The impact of T&D losses on the component of PPP per the notified tariff;
3. Adjustment of Variable O&M as per actual being passed on to GEPCO as per the notified Transfer Pricing Mechanism.

ADG (T&D)
Dy. No. 1269
Date: 15-11-18

Senior Advisor Tariff-1
Dy. No. 9423
Date: 21-11-18

REGISTRAR
Dy. No. 11190
Date: 13-11-18

For n. a. d.

- SA (T-S)

copy to

- SA (Tech)

- MP

13.11.18

cc:

- Chairman

- M (T)

8
14/11


ADG CR/

We shall be grateful if the Authority shall give due consideration to our application to allow the PPP Adjustments for the first quarter of FY 2018-19 as per the notified tariff vide SRO No. 379 dated 22nd March 2018 consequent upon the re-determination of the Authority in respect of GEPCO dated September 18, 2017 . The application is supported with all requisite data and supporting material annexed as Annex-I to TV

In case of any clarification is required, please intimate.

DA/As Above

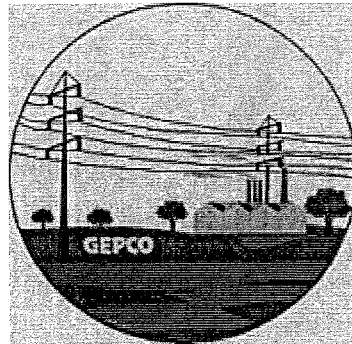
With best regard,


(Muhammad Zahid Saleem)
Chief Executive Officer,
GEPCO, Gujranwala.

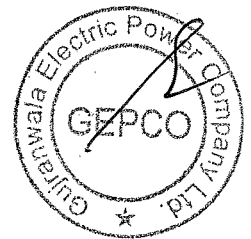
**BEFORE THE NATIONAL ELECTRIC POWER
REGULATORY AUTHORITY (NEPRA)**

**QUARTERLY PPP ADJUSTMENT APPLICATION PERTAINING TO FIRST
QUARTER (JULY-18 TO SEP-18) OF FINANCIAL YEAR 2018-19**

RE: GUJRANWALA ELECTRIC POWER COMPANY LIMITED



NOVEMBER 12TH 2018



GUJRANWALA ELECTRIC POWER COMPANY LIMITED

ADDRESS: 565- A, MODEL TOWN, G.T. ROAD GUJRANWALA.

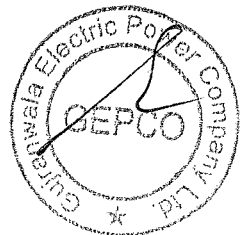
PHONE #: +92-55-9200507, FAX #: +92-55-9200530

1. Applicant

1. Gujranwala Electric Power Company Limited (GEPCO) is an Ex-WAPDA Distribution Company (DISCO) owned by the Government of Pakistan (GOP) and incorporated as a Public Limited Company on 25th April 1998 vide company Registration No. L 09498 of 1997-98 under section 32 of the Companies Ordinance, 1984.
2. The Principal Business of GEPCO is to provide electricity to the six districts of Punjab including Gujranwala, Hafizabad, Narowal, Mandibahaudin, Sialkot and Gujrat under Distribution License No. No. 04/DL/2002 granted by NEPRA (the Distribution License).

2. Applicable Tariff

1. GEPCO being a Distribution Licensee of NEPRA had filed a Tariff Petition for the Determination of its Consumer End Tariff for FY 2015-16 under single year tariff regime vide Letter No. GEPCO/FD/927 on 18th August 2015. After conclusion of the proceedings, determination upon the subject was given by the Authority vide NEPRA's letter No. NEPRA/TRF-331/GEPCO-2015/4161-63 dated 29th February 2016.
2. GEPCO filed a Review Application on 10th March 2016, vide Memo No. CEO/FD/GEPCO/4750-54 which was decided by the Authority on 11th May 2016. Thereafter, the Federal Government had also filed a re-consideration request before NEPRA and later on NEPRA Re-Determined Tariff for FY 2015-16 in respect of GEPCO vide Letter No. NEPRA/TRF-331/GEPCO-2015/15603-15605 dated September 18, 2017.
3. Finally, the Federal Government has notified the Tariff for FY 2015-16 in respect of DISCO's on 22nd March 2018 vide SRO No.379 effective from the date of said notification.
4. The instant Quarterly Adjustment Application for the first quarter (July-18 to September-18) pertaining to Financial Year 2018-19 is based on the parameters / figures given in the determination of FY 2015-16 notified vide S.R.O No 379 dated 22-03-2018 , the subject application seeks recovery of the cost from end consumers of GEPCO for the FY 2018-19.
5. On the analogy given above, Quarterly Adjustment Application for the First Quarter of FY 2018-19 is required to be decided by the Authority on account of following:-




PPP Quarterly Adjustment of FY 2018-19
(July-18 to September-18) FY 2018-19

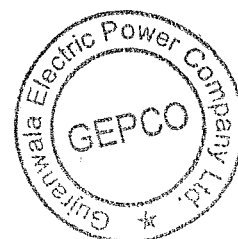
S.No.	Description	Unit	Quarterly Adjustment (Mln. Rs)
A	Capacity Charges Adjustment	Rs. Mln	8,290.69
	Use of System Charges(UoSC) Adjustment	Rs. Mln	(39.07)
	Variable Charges(VC) Adjustment	Rs. Mln	216.90
	Impact of Losses	Rs. Mln	225.51
	Total Qtrly Adjustment	Rs. Mln	8,694.03

3. Prayer/ Request

In view of the forgoing, the Authority may give due consideration to the subject application to allow the Quarterly Adjustment of the Financial Year 2018-19 as per the applicable notified tariff in aggregate to Rs. 8,694.03 million, which may be passed on by way of Rs. 1.726 per unit for the remaining period of the current financial year.

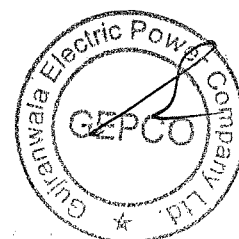
Any other appropriate relief / adjustment deemed fit by the Authority may also be allowed.


(Muhammad Zahid Saleem)
Chief Executive Officer,
GEPCO, Gujranwala.



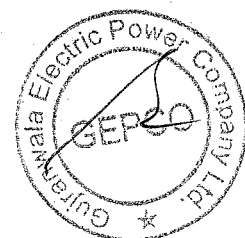
GUJRANWALA ELECTRIC POWER COMPANY LIMITED**PPP Quarterly Adjustments for FY 2018-19****(July-18 to Sep-18) FY 2018-19**

S.No.	Description	Unit	Quarterly Adjustments (Mln. Rs)
A	1st Qtr.(Jul- Sep) (Annex-I)	Rs.Mln	8,694.03
	Total Qtrly Adjustment	Rs.Mln	8,694.03



GUJRANWALA ELECTRIC POWER COMPANY LIMITED
CPP, Variable Charges and UoSc

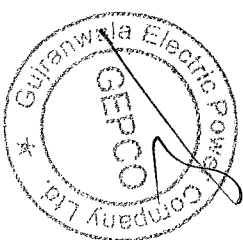
S.No.	Description	Jul-18	Aug-18	Sep-18	Total
A	Reference				
	Variable O&M Rs. kWh (A)	0.2727	0.2678	0.2825	
	CPP Rs. kWh (B)	2.4211	2.3987	2.5629	
	UOSC Rs. kWh (C)	0.3058	0.3241	0.3517	
	Units Purchased (MWh) (D)	823.00	845.00	705.00	2,373.00
	Actual				
	Variable O&M Rs. kWh (E)	0.4691	0.2722	0.2409	
	CPP Rs. kWh (F)	4.6201	4.4692	4.8401	
	UOSC Rs. kWh (G)	0.2959	0.3031	0.3535	
	Units Purchased (MWh) (H)	1,318.83	1,334.73	1,153.62	
	variation				
	Variable O&M Rs. kWh (E - A)	0.196	0.004	(0.042)	
	CPP Rs. kWh (F - B)	2.199	2.071	2.277	
	UOSC Rs. kWh (G - C)	(0.010)	(0.021)	0.002	
	Total Variation	2.385	2.054	2.237	
	Units Purchased (MWh)	1,318.83	1,334.73	1,153.62	3,807.18
	Imapct				
	Variable O&M Rs. In Million	259.02	5.87	(47.99)	216.90
	CPP Rs. In Million	2,900.11	2,763.56	2,627.02	8,290.69
	UOSC Rs.in Million	(13.08)	(28.02)	2.03	(39.07)
	Total Impact (Rs. In million)	3,146.05	2,741.41	2,581.06	8,468.52
B	Impact of Losses	46.63	155.76	23.12	225.51
C	Net Qtrly Adjustment(A+B)	3,192.68	2,897.17	2,604.18	8,694.03



GUJRANWALA ELECTRIC POWER COMPANY LIMITED

Losses Impact of FPA

S.No.	Description	Unit	Jul-18	Aug-18	Sep-18	Total
1	Units Purchased	Mkwh	1,318.83	1,334.73	1,153.32	3,806.88
	Units to be Sold [[Actual units x(1- .1003)]]	Mkwh	1,186.55	1,200.86	1,037.64	3,425.05
2	Units lost as per Standard	Mkwh	132.28	133.87	115.68	381.83
3	Reference PPP	Rs./Kwh	4.9811	4.7552	5.1217	
	Actual Notified by NEPRA	Rs./Kwh	5.3336	5.9186	5.3216	
	FPA Notified	Rs./Kwh	0.3525	1.1635	0.1999	
4=(3x2)	Gross Impact of Losses in FPA	Rs.Mln	46.63	155.76	23.12	225.51





حیدرآباد الیکٹرک سپلائی کمپنی
HYDERABAD ELECTRIC SUPPLY COMPANY

OFFICE OF THE CHIEF EXECUTIVE OFFICER

Phone: (022) 9260023
Fax: (022) 9260361
PBX: (022) 9260161
email: ceohesco@hotmail.com

WAPDA OFFICES COMPLEX
HUSSAINABAD HYDERABAD
URL: www.hesco.gov.pk

No: CEO/FD/HESCO/CPC/6378

Dated 01-11-2018

The Registrar,
National Electric Power Regulatory Authority,
NEPRA Tower, Attaturk Avenue (East),
Sector G-5/1,
Islamabad.

For u/a
SAT-1
ME
5/11/18.

REGISTRAR
Dy. No: 10968
Dated: 05-11-18

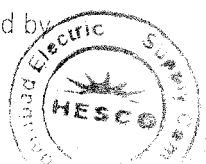
Subject: APPLICATION FOR QUARTERLY ADJUSTMENT FOR 1st QUARTER OF FY 2018-19
(Distribution License No. 05/DL/2002 dated 1st Apr. 02)
Case No. NEPRA/TRF-340/HESCO-2016/15617-15619

Dear Sir,

In furtherance of current notified tariff vide S.R.O No374 (I)/2018 dated 22-03-2018 consequent upon the determination of the Authority in respect of HESCO dated September 18, 2017, HESCO is submitting this application for the 1st Quarter Adjustments for FY 2018-19 pertaining to:

- the capacity and transmission charges being passed on to HESCO per the notified Transfer Pricing Mechanism;
- the impact of T&D losses on the component of PPP per the notified tariff;
- Adjustment of Variable O&M as per actual being passed on to HESCO per the notified Transfer Pricing Mechanism; and
- Impact of extra or lesser purchase of units.

It is pertinent to mention here that the Monthly Adjustments being notified by the Authority are also being determined on the basis of current notified tariff. Since PPP is a pass through for all the DISCOs, it is requested that per the same process the Quarterly Adjustments for FY 2017-18 may also be adopted. This would also be in line with the applicably methodology determined by



Signature

ADG
Dy. No: 1240
Date: 07-11-18

Senior Advisor Tariff-I
Dy. No: 9227
Date: 6-11-18

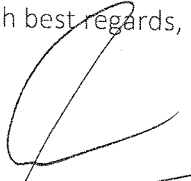
7/2

the Authority and notified by Federal Government that both Quarterly and Monthly Adjustment may timely be passed on.

We shall be grateful if the Authority shall give due consideration to our application to allow the 1st Quarter Adjustments for the FY 2018-19 per the current notified tariff vide S.R.O No 374 (I)/2018 dated 22-03-2018 consequent upon the determination of the Authority in respect of HESCO dated September 18, 2017. The application is supported with all requisite data and supporting material. In case any further clarification is required, please intimate.

In case any further clarification is required, please intimate.

With best regards,


30-X-2018
Chief Executive Officer
HESCO.



HYDERABAD ELECTRIC SUPPLY COMPANY LIMITED



APPLICATION FOR 1ST QUARTER ADJUSTMENTS PER NOTIFIED TARIFF VIDE

SRO NO. 374 (I)/2018 DATED 22-03-2018 AS A CONSEQUENCE OF NEPRA

DETERMINATION DATED 18-09-2017

October 30, 2018

HYDERABAD ELECTRIC SUPPLY COMPANY LIMITED

ADDRESS : HESCO HEADQUARTERS, HUSSAINABAD, HYDERABAD

PHONE # : +92-22-9260161

FAX # : +92-22-9260361

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1.1 Hyderabad Electricity Supply Company Limited (HESCO) is an ex-WAPDA Distribution Company (DISCO) owned by the Government of Pakistan (GOP) and incorporated as a Public Limited Company on 23rd April, 1998 vide company registration No. L09436 of 1997-98 under section 32 of the Companies Ordinance 1984.

1.2 Principal business of HESCO is to provide electricity to the ten districts of Sindh including Hyderabad, Matiari, Shaheed Benazirabad, Sanghar, Mirpurkhas, Tharparkar, Tando Allah Yar, T. M. Khan, Badin and Thatta under distribution license No. No. 05/DL/2002 granted by NEPRA (the Distribution License).

2. Applicable Tariff

2.1 HESCO being a distribution licensee of NEPRA, had filed a Tariff Petition for the Determination of its Consumer End Tariff for FY 2017-18 under single year tariff regime (Case # NEPRA/TRF-340/HESCO-2016/4215-4217) on 03rd November 2017. A Public Hearing in the matter has been held on 05.01.2018.

2.2 In view of above, the applicable tariff is based on the determination in respect of HESCO for the FY 2015-16 issued on September, 2017 notified vide S.R.O No 374 (I)/2018 dated 22-03-2018 and still effective to recover the cost from end consumers of HESCO. Similarly the monthly adjustments being notified by the Authority are based thereon.

2.3 It is pertinent to point out that the above determination of the Authority notified vide SRO No. 374 (I)/2018 dated 22-03-2018 specifically provides for the 1st Quarter Adjustments to be decided by the Authority on the basis of following limited scope:

- 2.3.1 The adjustments pertaining to the capacity and transmission charges;
- 2.3.2 The impact of T&D losses on the components of PPP;
- 2.3.3 Adjustment of Variable O&M as per actuals; and
- 2.3.4 Impact of Extra or Lesser Purchase of Units.

2.4 In furtherance of current notified tariff vide S.R.O No 374 (I)/2018 dated 22-03-2018 consequent upon the determination of the Authority in respect of HESCO dated September 18, 2017, HESCO is submitting this application for the 1st Quarter Adjustments for FY 2018-19 in aggregate amounting to Rs. 3,559 million, which may be passed on by way of Rs. 1.1907 per unit for the remaining period of the current financial year. This 1st Quarter adjustment

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73

of PPP for the period of FY 2018-19 (July 2018 to September 2018), being a Pass Through for HESCO, is quantified based on: (i) the capacity and transmission charges being passed on to HESCO per the notified Transfer Pricing Mechanism; (ii) the impact of T&D losses on the component of PPP per the notified tariff; (iii) Adjustment of Variable O&M as per actual being passed on to HESCO per the notified Transfer Pricing Mechanism; and (iv) Impact of extra or lesser purchase of units. The requisite details along with supporting data and material is attached herewith as Annexure – A-1 and A-2.

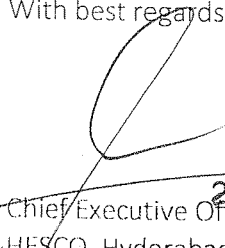
2.5 In view of the Monthly Adjustments being notified by the Authority are also being determined on the basis of current notified tariff. Since PPP is a pass through for all the DISCOs, it is requested that the same process of Quarterly Adjustments for FY 2017-18 may also be adopted. This would also be in line with the applicably methodology determined by the Authority and notified by Federal Government that both Quarterly and Monthly Adjustment may timely be passed on.

3. Prayer/ Request

We shall be grateful if the Authority shall give due consideration to our application to allow the Quarterly Adjustments for the FY 2017-18 per the current notified tariff vide S.R.O No 374 (I)/2018 dated 22-03-2018 consequent upon the determination of the Authority in respect of HESCO dated September 18, 2017 in aggregate amounting to Rs. 3,559 million, which may be passed on by way of Rs. 1.1907 per unit for the remaining period of the current financial year.

Any other appropriate order deems fit by this honourable Authority may also be passed.

With best regards,


20-X-2018
Chief/Executive Officer
HESCO, Hyderabad.



HESCO Claim for 1st Quarter FY 2018-19 (Jul. to Sep.)
(Variable O&M ,UOSC & CPP & Losses and Excess Units Purchased)

(Rs.in Million)

Month	Actual Units Purchased	Montly Imapact of VOM, UOSC & CPP	Monthly Losses Impact	Impact of Extra/(Less) Units Purchased	Fixed O&M of Wind and Solar Power Plant	Qtrly Adj,
Jul-18	654	454	58	761	452	
Aug-18	584	741	170	(95)	387	
Sep-18	549	454	-	(106)	282	3,559
Total		1,649	228	561	1,121	3,559

Units to be sold for Oct-18 to Jun-19 - GWh		2,989
1st Quater Adjustment - Jul-18 to Sep-18- Mln Rs.		3,559
Per Unit impact of Quarterly Adjustments- Rs./ kWh		1.1907

* FPA for the month of Sep-18 has not been incorporated as the FPA for Sep-18 has not yet determined.



HYDERABAD ELECTRIC SUPPLY COMPANY LIMITED

Description	Jul-18	Aug-18	Sep-18	Total
Reference				
Variable O&M Rs. kWh	0.2727	0.2678	0.2825	
CPP Rs. kWh	2.2217	1.9469	2.2001	
UOSC Rs. kWh	0.2806	0.2630	0.3020	
Unit Purchased (M kWh)	556	597	562	1,715
Actual				
Variable O&M Rs. kWh*	0.469	0.272	-	
CPP Rs. kWh	2.7913	3.2213	3.3418	
UOSC Rs. kWh	0.2080	0.2540	0.2704	
Unit Purchased (M kWh)	654	584	549	1,787
variation				
Variable O&M Rs. kWh	0.196	0.004	(0.283)	
CPP Rs. kWh	0.570	1.274	1.142	
UOSC Rs. kWh	(0.073)	(0.009)	(0.032)	
Total Variation	0.693	1.270	0.828	
Unit Purchased (M kWh)	98	(13)	(13)	72
Imapct				
Variable O&M Rs. In Million	128	3	(155)	(24)
CPP Rs. In Million	373	744	626	1,743
UOSC Rs.in Million	(48)	(5)	(17)	(70)
Total Impact (Rs. In million)	454	741	454	1,649

Imapct of Excess Units Purchased	Jul-18	Aug-18	Sep-18	Total
Reference Units Purchased	556	597	562	1,715
Actual Units Purchased	654	584	549	1,787
Excess / (Less) Units Purchased	98	(13)	(13)	72
Reference Price Rs./ kWh	7.7562	7.2328	7.9062	
Imapct of Excess Units Purchased	761	(95)	(106)	561

* Actual Variable O&M has not been bifurcated in invoice of CPPA. NEPRA notifications for monthly FPA has been referred for actual Variable O&M





ISLAMABAD ELECTRIC SUPPLY COMPANY LIMITED

Tele: Pabx: 051-9252937-39 Ext: 376
Direct 051-9253284
Fax 051-9253286

Office of the
Finance Director
IESCO Head Office,
Street 40, G-7/4 Islamabad

No 6596 /IESCO/FDI/CPC/FCA /

dated 07/11/ 2018

The Registrar, NEPRA,
NEPRA Tower, G-5/1,
Islamabad.

For u / a Meade.
SAT-1
MF

8/11/18
DEC 11

8/11/18

REQUEST FOR ADJUSTMENT OF TARIFF COMPONENTS FOR FINANCIAL YEAR 2018-19 (1ST QUARTER) UNDER MULTI YEAR TARIFF REGIME

Dear Sir,

The tariff of IESCO for FY 2015-16 re-determined by NEPRA, dated September 18, 2017 and the subsequent periodical adjustments on account of Power Purchase Price (PPP) including impact of T&D Losses on FCA and prior year adjustment (PYA) pertaining to the FY 2017-18 has been notified by Ministry of Energy, Government of Pakistan vide S.R.O No 377 (1)/2018 dated March 22, 2018. On 31st August 2018 NEPRA has determined the PYA and Revenue Requirement for the Financial Year 2018-19 which is pending for notification by GoP. As per multiyear tariff regime, IESCO requires recovery of its cost of service at the current market prices to maintain its financial viability.

1. The following adjustments are submitted:-

Details	2018-19 (July-Sep) Rs. In Million	
Less recovery of PPP	8,371	Annexure-I
Add Excess billing of EPP by CPPA-G FY 18-19	2,202	Annexure-II
Add Excess billing of EPP by CPPA-G FY 17-18	1,967	Annexure-III
Wrongly adjusted by NEPRA in PYA of 2017-18 which may be reversed	2,054	Annexure-IV
Payment of Advance Tax U/s 147 (F/Y 17-18)	1,278	Annexure-V
Quarterly payment of Advance Tax U/s 147(F/Y 18-19)	623	Annexure-VI
Impact of Recruitment and Retirement (F/Y 2009-13) as per NEPRA directions issued through Letter No NEPRA/R/TRF-100-DISCOs/7332-41 (NEPRA Circular) dated 30-06-2014	327	Annexure-VII
Total recoverable adjustment for the quarter	16,822	

As per NEPRA guidelines 2015 "td is the eligible distribution company's federal and provincial taxes (allowed as pass through)",

2. It is submitted that IESCO paid turnover tax of Rs.1,278 million in FY 2017-18 which was not included in PYA 2017-18. The Authority may allow the same amount.

AGG. (Genl)
Dy. No. 1255
Date 12-11-18

Senior Advisor Tariff
Dy. No. 9328
9-11-18

REGISTRAR
Dy. No. 11079
Dated: 08-11-18

Moreover, Rs.327 million U/s 147 for 1st quarter FY 2018-19 paid which need to be adjusted.

3. NEPRA issued direction vide letter No NEPRA/R/TRF-100-DISCOs/7332-41 (NEPRA Circular) dated 30-06-2014 for provision of certificate duly audited by commercial Auditors to verify the impact of recruitment and retirement. The same is submitted of Rs.327 Million.
4. An amount of Rs.2,054 million is wrongly adjusted by NEPRA in PYA for FY 2017-18 which may be reversed.
5. Moreover excess billing by CPPA-G for the FY 2017-18 on account of EPP more than FPA Notification needs to be adjusted. Similarly Financial Year 2018-19 (1st Quarter) Rs.2,202 million require adjustment in IESCO Revenue Requirement.
6. It is requested that floating KIBOR's fluctuation may be adjusted along with RORB/WACC accordingly as per determination clause 31.25.

We shall be thankful if the Authority shall allow the Adjustments for the Financial Year 2018-19 (1st Quarter). In case any further clarification/information is required, please intimate.

DA/As above

Regards

(RAEES HAIDER)
FINANCE DIRECTOR

07/11/2018

Quarterly Adjustments - Qrt I

EPP Adjustment

EPP - Jul

Reference	4.9811
Actual	5.3336
Disallowed	0.0000
Defferd	0.0000
Fuel Price Adjustment Allowed	0.3525

EPP - Aug

Reference	4.7552
Actual	5.9186
Disallowed	0.0000
	0.0000
Fuel Price Adjustment Allowed	1.1634

EPP - Sep

Reference	5.1217
Actual	5.3216
Disallowed	0.0000
	0.0000
Fuel Price Adjustment Allowed	0.1999

A	IMPACT OF LOSSES	IESCO
	Target Losses for the quarter (Notified)	8.65%

July	Units Received (MkWh)	1,356
	Units to be sold (MkWh)	1,239
	Units without Life Line / Life Line and Agr. (MkWh)	1,239
	Adjustment already given (Mln Rs)	437
	Adjustment that should have been allowed (Mln Rs)	478
	Impact of disallowed costs (Mln Rs)	-
	Remaining adj. for the quarter only allowed (Mln Rs)	41
	adj. for the quarter with allowed & disallowed (Mln Rs)	41
	Impact of life line from new ref.	-
	Impact of losses from new ref.	41
	Impact of change of base ref price.	41

August	Units Received (MkWh)	1,351
	Units to be sold (MkWh)	1,234
	Units without Life Line / Life Line and Agr. (MkWh)	1,234
	Adjustment already given (Mln Rs)	1,436
	Adjustment that should have been allowed (Mln Rs)	1,572
	Impact of disallowed costs (Mln Rs)	-
	Remaining adj. for the quarter only allowed (Mln Rs)	136
	adj. for the quarter with allowed & disallowed (Mln Rs)	136
	Impact of life line from new ref.	-
	Impact of losses from new ref.	136
	Impact of change of base ref price.	136

September	Units Received (MkWh)	1,208
	Units to be sold (MkWh)	1,104
	Units without Life Line / Life Line and Agr. (MkWh)	1,104
	Adjustment already given (Mln Rs)	221
	Adjustment that should have been allowed (Mln Rs)	242
	Impact of disallowed costs (Mln Rs)	-
	Remaining adjustment for the quarter (Mln Rs)	21
	adj. for the quarter with allowed & disallowed (Mln Rs)	21
	Impact of life line from new ref.	-
	Impact of losses from new ref.	21
	Impact of change of base ref price.	21

B Variable O&M

July	Variable O&M Rs. kWh	
	Reference	0.2727
	Actual	0.4691
	Delta per	0.1964
	Adjustment (Mln. Rs.)	266
	Price variace	243
	Impact of losses	23
August	Variable O&M Rs. kWh	
	Reference	0.2678
	Actual	0.2722
	Delta per	0.0044
	Adjustment (Mln. Rs.)	6
	Price variace	5
	Impact of losses	1
September	Variable O&M Rs. kWh	
	Reference	0.2825
	Actual	0.2409
	Delta per	(0.0416)
	Adjustment (Mln. Rs.)	(50)
	Price variace	(46)
	Impact of losses	(4)
V. O&M	Total Adjustment Var O&M (Mln Rs)	222
	Total Impact of losses	19
	Total Price Variance	203
Total Adjustment EPP Allowed (Mln Rs)		420
Total Adjustment EPP Alowd and Disolwd (Mln Rs)		420

C CPP

July	CPP Rs. kWh	
	Reference	2.2626
	Actual	4.1214
	Delta per	1.8588
	Adjustment (Mln. Rs.)	2,521
	Price variace	2,303
	Impact of losses	218
August	CPP Rs. kWh	
	Reference	1.9473
	Actual	3.9226
	Delta per	1.9753
	Adjustment (Mln. Rs.)	2,668
	Price variace	2,438
	Impact of losses	231
September	CPP Rs. kWh	
	Reference	1.8949
	Actual	4.1810
	Delta per	2.2861
	Adjustment (Mln. Rs.)	2,762
	Price variace	2,523
	Impact of losses	239
CPP	Total Adjustment CPP (Mln Rs)	7,952
	Total Impact of losses	688
	Total Price Variance	7,264

D UOSC

July	UOSC Rs. kWh	
	Reference	0.2858
	Actual	0.2583
	Delta per	(0.0275)
	Adjustment (Min. Rs.)	(37)
	Price variace	(34)
August	Impact of losses	(3)
		(3)
	UOSC Rs. kWh	
	Reference	0.2631
	Actual	0.2596
September	Delta per	(0.0035)
	Adjustment (Min. Rs.)	(5)
	Price variace	(4)
	Impact of losses	(0)
		(0)
		(0.00)
UOSC	UOSC Rs. kWh	
	Reference	0.2601
	Actual	0.2942
	Delta per	0.0341
	Adjustment (Min. Rs.)	41
	Price variace	38
UOSC	Impact of losses	4
		4
		0.00
UOSC	Total Adjustment UOSC (Min Rs)	(1)
	Total Impact of losses	(0)
	Total Price Variance	(1)

Total Adjustment Allowed (Min Rs) 8,371
Total Adjustment Allowed and Disallowed (Min Rs) 8,371

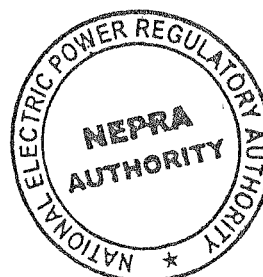


Decision of the Authority in the matter of request filed by Islamabad Electric Supply Company Limited (IESCO) regarding adjustment in the Tariff Components for the FY 2016-17 and FY 2017-18 Under Multi-Year tariff regime

- 21.3 Here it is pertinent to mention that CPPA-G vide its letter dated March 20, 2018 revised the PPP cost billed to the Petitioner during the FY 2016-17, whereby, a reduction of around Rs.2,054 million has been reported by CPPA-G to the extent of cost charged to the Petitioner. The same has also been adjusted in the instant decision.
- 21.4 The Authority in accordance with its earlier decision in the matter, as explained at para 13.21 to 13.22 of its redetermination, dated September 18, 2017, in the matter of GoP's reconsideration request of IESCO, calculated the impact of negative FCA pertaining to the FY 2017-18 in the matter of lifeline consumers, domestic consumers (consuming up-to 300 units) and Agriculture Consumers which has been retained by the Petitioner. The Authority also considered the relevant clauses of the S.R.O. 189 (I)/2015 dated March 05, 2015 issued by GoP and the amount of subsidy claims filed by the Petitioner for the FY 2017-18.
- 21.5 After considering all the aforementioned factors, the Authority has decided that an amount of Rs.6,057 million pertaining to FCA in the matter of lifeline consumers, domestic consumers (consuming up-to 300 units) and Agriculture Consumers for the FY 2017-18, calculated on the basis of mix allowed in the tariff that remained notified during this period, lying with the Petitioner, must be adjusted in the instant proceedings as a part of PYA. Here it is pertinent to mention that the above figures have been worked on the basis of information provided by IESCO.
- 21.6 Further, for the FY 2015-16, the Authority while determining the Revenue Requirement of the Petitioner, did not include the amount of LPS while assessing the other income, in line with its earlier decision in this regard. The Authority noted that CPPA-G has still not raised any invoice to the Petitioner on account of late payment charges pertaining to the FY 2015-16, therefore, the amount of LPS allowed in the FY 2015-16 and also for the FY 2016-17 is still available with the Petitioner. However, same shall be adjusted upon receipt of late payment invoice from CPPA-G to the Petitioner.

Consequently, the Authority has assessed the following PYA of the Petitioner for the FY 2017-18;

Description	Rs. in Mln
Under / (Over) recovered PPP FY 2017-18 (as calculated above)	16,032
Under / (Over) recovered PYA FY 2017-18	12,744
Under / (Over) recovered DM FY 2016-17 & FY 2017-18	(334)
Downward revision in PPP by CPPA-G for the FY 2016-17	(2,054)
Sales Mix FY 2016-17	(1,855)
Adjustment of excess FCA retained FY 2017-18	(6,057)
TOTAL PYA	18,476



2018-19							
Month	UNITS	Actual CPPA Invoice	Actual Fuel Charges Component -NEPRA	Variable O&M notified by NEPRA	DIFF IN ACTUAL PPP	Difference - net of V.O&M	Over/Above charge by CPPA-G
July	1,356,297,363	6.2598	5.3336	0.469100	0.926232	0.46	620,006,530
August	1,350,875,886	6.9433	5.9186	0.272200	1.024657	0.75	1,016,476,691
September	1,208,354,559	6.4028	5.3216	0.240900	1.081212	0.84	1,015,394,714
Total Units	3,915,527,808						2,651,877,934
Adjusted in CPP Recoverable							450,000,000
							2,201,877,934

2017-18

	Units	Actual CPPA Invoice	Actual Fuel Charges Component	V O&M notified by NEPPA	Difference in Actual PPP	Difference in V.O&M	Over/Above charge by CPPA-G
JULY	1,278,159,385	5.089	4.7839	0.262962	0.30510	0.04	53,800,071
AUGUST	1,288,067,402	5.8485	4.6363	0.262379	1.21220	0.95	1,223,427,427
SEPTEMBER	1,135,629,746	5.125	4.2385	0.301781	0.88650	0.58	663,985,320
OCTOBER	978,430,358	7.5359	5.0821	0.267290	2.45380	2.19	2,139,368,955
NOVEMBER	711,906,835	5.0696	4.1897	0.296817	0.87990	0.58	415,090,713
DECEMBER	771,608,967	6.3045	5.1193	0.299442	1.18520	0.89	683,474,352
JANUARY	793,233,992	6.7839	6.6249	0.301431	0.15900	(0.14)	(112,945,484)
FEBRUARY	674,207,496	6.0926	4.9737	0.297146	1.11890	0.82	554,032,707
MARCH	737,022,197	6.4602	6.2134	0.291801	0.24680	(0.05)	(33,191,795)
APRIL	916,053,817	7.2261	6.0329	0.307789	1.19320	0.89	811,128,399
MAY	1,101,161,317	6.9042	6.5120	0.284400	0.39220	0.11	118,716,428
JUNE	1,286,763,141	6.0604	5.5011	0.287400	0.55330	0.27	349,905,360
Total	11,672,244,653						6,866,792,453

Total
Adjusted by CPPA-G

6,867
4,900
1,967

Summary of Payments of Advance Tax 2018

Appendix V

Minimum Tax Liability 2018		1,278,650,456	Date	CPRN
Payable in 1st Quarter		351,889,867		
Paid during September 2017		251,889,867	9/26/2017	IT2017092621481218831
Paid during October 2017		100,000,000	10/10/2017	IT2017101021481070301
Balance - a		-		
Payable in 2nd Quarter		319,141,332		
Paid during December 2017		319,141,332	12/19/2017	IT2017121921481167618
Balance - b		-		
Payable in 3rd Quarter		294,619,257		
Paid during March 2018		294,619,257	3/27/2018	IT2018032714561237384
Balance - c		-		
Payable in 4th Quarter		313,000,000		
Paid during June 2018		313,000,000	5/29/2018	IT2018053022641269278
Balance - e		-		



INCOME TAX DEPARTMENT
COMPUTERIZED PAYMENT RECEIPT (CPR - IT)



NATIONAL BANK OF PAKISTAN

BHARA KAHU BRANCH, ISLAMABAD (2148) : ISLAMABAD

CPR No : IT-20170926-2148-1218831**Payment Date** : 26-Sep-2017**Payment Section** : 147 - Advance Income Tax - 9202**RTO/LTU** : RTO ISLAMABAD**Nature of Payment** : Advance Income Tax**Tax Period** : 2018**Account Head(NAM)** : B01105**Details of Tax Payer****NTN / CNIC** : 2748840-3 / 0000535**Status** : CO**Taxpayer/Business** :**Name & Address** : ISLAMABAD ELECTRIC SUPPLY COMPANY LTD. , St # 40**Tax Amount** : 251,889,867**Amount of Tax in Words** : Two Hundred Fifty One Million Eight Hundred Eighty Nine Thousand Eight Hundred Sixty Seven Rupees
And No Paisas Only

Payment Mode	Amount	Date	AC / Ref No	Bank & Branch
Cheque	251,889,867	26-Sep-2017	58882311	NATIONAL BANK OF PAKISTAN , AABPARA BRANCH , ISLAMABAD



Syed Jabir Hussain

IT-20170926-2148-1218831

Signature & Stamp of Manager / Authorized officer

Document ID: 25020179 - Generation Date : 26-Sep-2017 05:21 PM - User: TP

1 of 1

NATIONAL BANK OF PAKISTAN

BHARA KAHU BRANCH, ISLAMABAD (2148) : ISLAMABAD

CPR No : IT-20171010-2148-1070301

Payment Date : 10-Oct-2017

Payment Section : 147 - Advance Income Tax - 9202

RTO/LTU : RTO ISLAMABAD

Nature of Payment : Advance Income Tax

Tax Period : 2018

Account Head(NAM) : B01105

Details of Tax Payer

NTN / CNIC : 2748840-3

Status : CO

Taxpayer/Business :

Name & Address : ISLAMABAD ELECTRIC SUPPLY COMPANY LTD. , St # 40 , Sector G-7/4, ISLAMABAD

Tax Amount : 100,000,000

Amount of Tax in Words : One Hundred Million Rupees And No Paisas Only

Payment Mode	Amount	Date	AC / Ref No	Bank & Branch
Cheque	100,000,000	26-Sep-2017	58882309	NATIONAL BANK OF PAKISTAN , AABPARA BRANCH , ISLAMABAD



IT-20171010-2148-1070301

Syed Jabir Hussain

Signature & Stamp of Manager / Authorized officer

NATIONAL BANK OF PAKISTAN

BHARA KAHU BRANCH, ISLAMABAD (2148) : ISLAMABAD

CPR No : IT-20171219-2148-1167618

Payment Section : 147 - Advance Income Tax - 9202

Nature of Payment : Advance Income Tax

Account Head(NAM) : B01105

Payment Date : 19-Dec-2017

RTO/LTU : RTO ISLAMABAD

Tax Period : 2018

Details of Tax Payer

NTN / CNIC : 2748840-3

Status : CO

Taxpayer/Business :

Name & Address : ISLAMABAD ELECTRIC SUPPLY COMPANY LTD. , St # 40 , ISLAMABAD

Tax Amount : 319,141,332

Amount of Tax in Words : Three Hundred Nineteen Million One Hundred Forty One Thousand Three Hundred Thirty Two Rupees
And No Paisas Only

Payment Mode	Amount	Date	AC / Ref No	Bank & Branch
Cheque	319,141,332	18-Dec-2017	68542549	NATIONAL BANK OF PAKISTAN , AABPARA BRANCH , ISLAMABAD



IT-20171219-2148-1167618

Syed Jabir Hussain

Signature & Stamp of Manager / Authorized officer

NATIONAL BANK OF PAKISTAN

AABPARA BRANCH (1456) : ISLAMABAD

CPR No : IT-20180327-1456-1237384

Payment Section : 147 - Advance Income Tax - 9202

Nature of Payment : Advance Income Tax

Account Head(NAM) : B01105

Payment Date : 27-Mar-2018

RTO/LTU : RTO ISLAMABAD

Tax Period : 2018

Details of Tax Payer

NTN / CNIC : 2748840-3 / 0000535

Status : CO

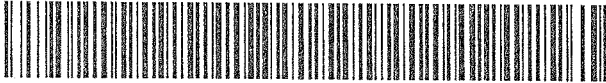
Taxpayer/Business :

Name & Address : ISLAMABAD ELECTRIC SUPPLY COMPANY LTD. , Advance Income Tax u/s147 of the ITO 2001
3rd Quarter Tax Year2018

Tax Amount : 294,619,257

Amount of Tax in Words : Two Hundred Ninety Four Million Six Hundred Nineteen Thousand Two Hundred Fifty Seven Rupees And
No Paisas Only

Payment Mode	Amount	Date	AC / Ref No	Bank & Branch
Cheque	294,619,257	20-Mar-2018	80148675	NATIONAL BANK OF PAKISTAN , AABPARA BRANCH , ISLAMABAD



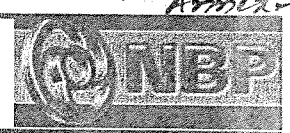
IT-20180327-1456-1237384

Sughra Bano

Signature & Stamp of Manager / Authorized officer



INCOME TAX DEPARTMENT
COMPUTERIZED PAYMENT RECEIPT (CPR - IT)



NATIONAL BANK OF PAKISTAN

**IBB QADEER KHAN ROAD BRANCH, RAWALPINDI (2264) :
RAWALPINDI**

CPR No : IT-20180530-2264-1269278

Payment Section : 147 - Advance Income Tax - 9202

Nature of Payment : Advance Income Tax

Account Head(NAM) : B01105

Payment Date : 30-May-2018

RTO/LTU : RTO ISLAMABAD

Tax Period : 2018

Details of Tax Payer

NTN / CNIC : 2748840-3 / 0000535

Status : CO

Taxpayer/Business :

**Name & Address : ISLAMABAD ELECTRIC SUPPLY COMPANY LTD. , Advance Income Tax u/s 147 of the ITO 2001
- 4th Qtr 2018**

Tax Amount : 313,000,000

Amount of Tax in Words : Three Hundred Thirteen Million Rupees And No Paisas Only

Payment Mode	Amount	Date	AC / Ref No	Bank & Branch
Cheque	313,000,000	29-May-2018	91074436	NATIONAL BANK OF PAKISTAN , AABPARA BRANCH , ISLAMABAD



IT-20180530-2264-1269278

Muhammad Saleem Malik

Signature & Stamp of Manager / Authorized officer

GOVERNMENT OF PAKISTAN
OFFICE OF THE DEPUTY COMMISSIONER (IR)
UNIT-III RANGE-I (CORPORATE ZONE)
REGIONAL TAX OFFICE,
Plot # 20, Mauve Area, G-9/1, Islamabad.

No. 33

Dated: 11-09-2018

THE PRINCIPLE OFFICER,
M/S IESCO, 40 Jan Market, G-7/4
ISLAMABAD.

SUBJECT: PAYMENT OF ADVANCE TAX U/S 147 OF THE INCOME TAX ORDINANCE, 2001, FOR SEPTEMBER QUARTER, TAX YEAR 2019.

Please refer to subject noted above.

2. Advance Tax under section 147 of the Income Tax Ordinance, 2001 for the SEPTEMBER QUARTER, for Tax Year 2019 is due to be paid by 25-09-2018. The amount of advance tax is to be computed according to the following formula:

$(A*B/C) - D$ where:

- A is the taxpayer turnover for the quarter
- B is the tax assessed to the taxpayer for the latest tax year
- C is the taxpayer turnover for the latest tax year and
- D is the tax paid in the quarters for which a tax credit is allowed u/s 168 other than tax deducted under section 155 – income from property.

3. Tax liability under section 113 shall also be taken in to account under the provision of sub-section (4AA) of Section 147. As per available record, your advance tax liability works out as under:-

Turn over for the Quarter 'A' Estimated	49,863,491,136
Tax assessed for the latest tax year (Normal/Minimum whichever is applicable) 'B'	0
Turnover for the latest tax year 'C'	49,863,491,136
Tax paid in the Quarter for which credit is allowed 'D'	0
Formula	$(A*B/C)-D$
Advance Tax for September Quarter u/s 147	623,293,639

4. You are required to fulfill your legal responsibility under the Income Tax Ordinance, 2001 by ensuring payment of the above amount under relevant head in the National Exchequer and submitting a copy of the CPR to this office on or by 25th September, 2018.

5. In case your calculations differ from the ones above, please provide a copy of your calculations along with the CPR.

6. Please note that non-payment of tax, 147 attracts levy of default surcharge u/s. 205 @ 12% as well as penalty u/s. 182 of the income tax Ordinance 2001 and will be recovered under sub-section (7) of section 147 of the Income Tax Ordinance, 2001.

Thanking you for your cooperation with the revenue administration.



Handwritten signature and initials.

Handwritten signature.

Islamabad Electric Supply Company (IESCO)
Statement of Financial Impact of Recruitments and Retirements
For the period from July 1, 2009 to June 30, 2013

Annexure-1

Cumulative Financial Impact of Employees appointed and Employees left from July 1, 2009 to June 30, 2013.

Financial Year	Description	No. of Employees	Financial Impact during FY 2009-10	Financial Impact during FY 2010-11	Financial Impact during FY 2011-12	Financial Impact during FY 2012-13	Total Financial Impact
			Total	Total	Total	Total	
Financial Year 2009-10	Recruitments	1,070	37,822,208	-	-	-	37,822,208
	Retirements	(265)	(20,170,845)	-	-	-	(20,170,845)
	Net Impact	805	17,651,363	-	-	-	17,651,363
Financial Year 2010-11	Recruitments	240	156,917,920	21,061,590	-	-	177,979,511
	Retirements	(254)	(55,677,918)	(35,865,542)	-	-	(91,543,461)
	Net Impact	(14)	101,240,002	(14,803,952)	-	-	86,436,050
Financial Year 2011-12	Recruitments	131	225,234,810	43,651,315	14,458,024	-	283,344,149
	Retirements	(238)	(73,477,863)	(72,932,047)	(27,274,416)	-	(173,684,326)
	Net Impact	(107)	151,756,947	(29,280,732)	(12,816,391)	-	109,659,823
Financial Year 2012-13	Recruitments	502	260,238,280	52,767,015	27,863,362	54,697,853	395,566,510
	Retirements	(264)	(83,010,509)	(82,567,378)	(77,601,000)	(38,891,329)	(282,070,217)
	Net Impact	238	177,227,771	(29,800,363)	(49,737,639)	15,806,524	113,496,293
Total as at 30-6-2013	Recruitments	1,943	680,213,219	117,479,920	42,321,386	54,697,853	894,712,378
	Retirements	(1,021)	(232,337,136)	(191,364,967)	(104,875,416)	(38,891,329)	(567,468,848)
	Net Impact	922	447,876,082	(73,885,047)	(62,554,030)	15,806,524	327,243,530

The annexed notes from 1 to 4 form an integral part of this statement of financial impact.

Director Human Resource

Finance Director

Islamabad Electric Supply Company Limited
Notes to the Statement of Financial Impact of Recruitments and Retirements
July 1, 2009 to June 30, 2013

1. The Company and its operations

Islamabad Electric Supply Company Limited (the Company) is a public limited company incorporated in Pakistan, under the repealed Companies Ordinance, 1984. The Company was established to takeover all the properties, rights and liabilities of Islamabad Area Electricity Board owned by Pakistan Water and Power Development Authority (WAPDA). The Company was incorporated on April 25, 1998 and commenced commercial operations on June 01, 1998.

The Company is principally engaged in distribution and supply of electricity within defined geographical boundaries. The Company was granted a license on November 02, 2001 by the National Electric Power Regulatory Authority (NEPRA) for electricity distribution. The registered office of the Company is situated at IESCO Headquarters, Street 40, G-7/4, Islamabad.

2. Statement of compliance

- 2.1 This statement of financial impact of employees recruited/ retired (hereinafter referred as "the statement") has been prepared in accordance with the directions of National Electric Power Regulatory Authority (NEPRA) as outlined through its letter no. NEPRA/R/TRF-100-DISCOs/7332-4, dated June 30, 2014.
- 2.2 The statement is presented in Pak Rupees, which is the Company's functional and presentation currency.

3. Authorization of the statement

This statement is duly endorsed by the Director Human Resource and Finance Director.

4. Figures

Figures have been rounded off to the nearest Rupee.



Director Human Resource



Finance Director



LAHORE ELECTRIC SUPPLY COMPANY LIMITED

OFFICE OF THE CHIEF EXECUTIVE OFFICER
LESCO Head Office 22A Queens Road Lahore
Phone # 99204801 Fax # 99204803
E-MAIL : ceo@lesco.gov.pk

No. 383 /CFO /LESCO/ Tariff

Nov 06, 2018

The Registrar NEPRA,
NEPRA Tower, Ataturk (East)
G-5/1, Islamabad.

Subject: APPLICATION FOR ADJUSTMENT of 1st QUARTER FOR FY 2018-19

Dear Sir,

In furtherance of consumer end current tariff notified vide S.R.O No. 378(I)/2018 dated 22-03-2018, LESCO's Adjustments for 1st Quarter of FY 2018-19 (Jul- 2018 to Sep-2018) amounting to Rs.18,018 million on account of CPPA's monthly invoices as well as information/ monthly data regarding Wind and Solar generation cost pertaining to following factors are being submitted herewith please:

- (i) The Capacity and Transmission charges invoiced by CPPA to LESCO.
- (ii) The impact of T&D losses on the component of PPP.
- (iii) Adjustment of Variable O&M as per actual being passed on to LESCO.
- (iv) Market Operation Fee for 1st quarter of FY 2018-19.

Senior Advisor Tariff-1
By No. 9337
Date 9-11-18

For n/a Please.
SAT-1
ME
N 9/11/18

8/12/11

ADG (T)

Chief Executive Officer
LESCO.

REGISTRAR
Dy. No. 11097
Dated: 08-11-18

LAHORE ELECTRIC SUPPLY COMPANY LIMITED**Claim for Variable O&M ,UOSC & CPP & Losses****Rs. Mln**

Month	Actual Units Purchased	Monthly Impact of VOM, UOSC & CPP	Losses Impact on FPA	Qtrly Adj.
Jul-18	2,710	6,556	123	6,678
Aug-18	2,823	6,012	422	6,434
Sep-18	2,487	4,819	64	4,883
Total		17,386	609	17,995

Market Operation Fee**24****Grand Total****18,018**

LAHORE ELECTRIC SUPPLY COMPANY LIMITED

Description	Jul-18	Aug-18	Sep-18	Total
Reference				
Variable O&M Rs. kWh	0.27266	0.26777	0.28250	
CPP Rs. kWh	2.11061	2.06620	2.52010	
UOSC Rs. kWh	0.26660	0.27922	0.34590	
Unit Purchased (M kWh)	1,881	1,957	1,692	5,530
Actual				
Variable O&M Rs. kWh*	0.4691	0.2722	0.2409	
CPP Rs. kWh (inclusive MoF)	4.3290	4.1919	4.5208	
UOSC Rs. kWh	0.2711	0.2783	0.3242	
Unit Purchased (M kWh)	2,710	2,823	2,487	
variation				
Variable O&M Rs. kWh	0.196	0.004	(0.042)	
CPP Rs. kWh	2.218	2.126	2.001	
UOSC Rs. kWh	0.004	(0.001)	(0.022)	
Total Variation	2.419	2.129	1.937	
Unit Purchased (M kWh)	2,710	2,823	2,487	8,020
Imapct				
Variable O&M Rs. In Million	532	13	(103)	441
CPP Rs. In Million	6,011	6,002	4,976	16,989
UOSC Rs.in Million	12	(3)	(54)	(45)
Total Impact (Rs. In million)	6,556	6,012	4,819	17,386

* Actual Variable O&M has been obtained from NEPRA notifications for monthly FPA

Ph: # 061-9220095
PBX-061-9210380-84/2058, 2093
Fax: 061-9220116

OFFICE OF THE
FINANCE DIRECTOR

NO. /FDM/BS/Tariff/ 12590-94

Date: 31/07/2018

The Registrar,
National Electric Power Regulatory Authority,
NEPRA Tower, Ataturk Avenue,
Sector G- 5/1, Islamabad.

For u/c of MEPCO
SAT-1
MF
Chairman
- VC/M (Lic) - MCF
5/11/18

Subject: - REQUEST FOR QUARTERLY ADJUSTMENT OF POWER PURCHASE PRICE IN RESPECT OF MEPCO FOR THE PERIOD JULY- 2018 TO SEPTEMBER-2018 (LICENSE # 06DL/2002)

Ref: -
i. MEPCO's Tariff Re-Determination for FY 2015-16 dated: 18.09.2017, notified vide SRO No.380(I)/2018 dated 22.03.2018.
ii. MEPCO's Tariff Determination for FY 2016-17 and FY 2017-18 vide No. 10304-10306 dated: 06.07.2018.

Pursuant to Para 48(7) & 49(1) of NEPRA Guidelines for Determination of Consumer End Tariff (Methodology and Process) 2015 (The Methodology) notified vide SRO 34(I)/2015 dated January 16, 2015 and based on formula for calculation of Quarterly / Bi Annual Adjustment as provided at Para 16.5 of Re-determination of MEPCO's Tariff for 2015-16, MEPCO hereby submits its Quarterly Adjustments claim of Rs.18,654 (M) for the period July 2018 to September 2018 on account of Power Purchase Price as per calculations at Annex A.

PRAY

MEPCO requests the Authority to kindly allow the Quarterly Adjustment of Rs. 18,654 (M) for the period July 2018 to September 2018, enabling MEPCO to run its affairs smoothly.

Encl./ As above.

Mian Ansar Mahmood
Finance Director

C.C. to: -

1. The Joint Secretary (PF), Ministry of Energy, Power Division, Islamabad.
2. The Director General Finance (PEPCO), 712-WAPDA House, Lahore.
3. The Chief Executive Officer, MEPCO Ltd. Multan.
4. The Chief Executive Officer (CPPA-G), Shaheen Plaza, Plot No.73-West, Fazal-e-Haq Road, Blue Area, Islamabad.

ADG (Tariff)
Dy. No. 1239
Date: 07-11-18

Senior Advisor Tariff-1
Dy. No. 9221
Date: 6-11-18
REGISTRAR
Dy. No. 10979
Date: 05-11-18



TCS

PESHAWAR ELECTRIC SUPPLY COMPANY LIMITED

Tel: 9212025

Fax: 9211987

No: 2555 /FD/PESCO/CP&C

OFFICE OF THE
CHIEF EXECUTIVE OFFICER
PESCO, PESHAWAR

Dated: 29/10/2018

✓ The Registrar,

National Electric Power Regulatory Authority,
NEPRA Tower, Attaturk Avenue, Sector G-5/1,
ISLAMABAD.

For information & use of:
— SAT-I
— ADG (TM)
Cepa H:
— SA (Tech) — DG (MSE) = danner
— DRO/Dy-I/MF m(T)/m(M&T)
m(Ch),

Subject: **APPLICATION FOR 1st QUARTER ADJUSTMENT FOR FY 2018-19**
(Distribution License No 07/DL/2002 dated 30th April, 2002)

Dear Sir,

In furtherance of current notified tariff vide SRO No. 328 (I)/2018 dated 22-03-2018, consequent upon the determination of the Authority in respect of PESCO dated 29-02-2016 and dated 23-10-2017 respectively, PESCO is submitting this application for the 1st Quarterly Adjustments for FY 2018-19 pertaining to:

- (i) the capacity and transmission charges being passed on to PESCO per the notified Transfer Pricing Mechanism;
- (ii) the impact of T&D losses on the component of PPP per the notified tariff;
- (iii) Adjustment of Variable O&M as per actual being passed on to PESCO per the notified Transfer Pricing Mechanism; and
- (iv) Impact of extra or lesser purchase of units.

It is pertinent to mention here that the Monthly Adjustments being notified by the Authority are also being determined on the basis of current notified tariff. Since PPP is a pass through for all

ADG-11-11-18
Dy. No. 11/11-18
Date: 01-11-18

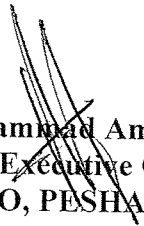
REGISTRAR
Dy. No. 10873
Dated: 31-10-18

the DISCOs, it is requested that per the same process the 1st Quarter Adjustments for FY 2018-19 may also be adopted. This would also be in line with the applicable methodology determined by the Authority and notified by Federal Government that both Quarterly and Monthly Adjustment may timely be passed on.

We shall be grateful if the Authority shall give due consideration to our application to allow the 1st Quarter Adjustment for FY 2018-19 per the current notified tariff vide No. 328 (I)/2018 dated 22-03-2018 consequent upon the determination of the Authority in respect of PESCO dated 29-02-2016 and dated 23-10-2017 respectively. The application is supported with all requisite data and supporting material.

In case any further clarification is required, please intimate.

With best regards,


(Muhammad Amjad)
Chief Executive Officer
PESCO, PESHAWAR

**BEFORE THE NATIONAL ELECTRIC POWER REGULATORY AUTHORITY,
ISLAMABAD**

**APPLICATION FOR 1st QUARTER ADJUSTMENTS PER NOTIFIED TARIFF VIDE
SRO NO. 328(I)/2018 DATED 22-03-2018 AS A CONSEQUENCE OF NEPRA
DETERMINATION DATED 23-10-2017**

**THE PESHAWAR ELECTRIC SUPPLY COMPANY LTD. (PESCO)
WAPDA HOUSE, SHAMI ROAD, PESHAWAR THROUGH ITS CHIEF
EXECUTIVE OFFICER, MUHAMMAD AMJAD KHAN.**

1. Petitioner

1.1 Peshawar Electricity Supply Company Limited (PESCO) is an Ex-WAPDA Distribution Company (DISCO) owned by the Government of Pakistan (GOP) and incorporated as a Public Limited Company on 25 April 1998 vide company registration No. L09497 of 1997-98 under section 32 of the Companies Ordinance 1984.

1.2 Principal business of PESCO is to provide electricity in Khyber Pakhtunkhwa jurisdiction of PESCO under License No.07/DL/2002 dated 30-04-2002 granted by NEPRA (the Distribution License).

2. Applicable Tariff

2.1 PESCO being a distribution licensee of NEPRA, had filed a Tariff Petition for the Determination of its Consumer End Tariff for FY 2015-16 to FY 2019-20 under multiyear tariff regime (Case # NEPRA/TRF-330/PESCO-2015) on 10th August 2015. However the same was converted into Annual Tariff Petition upon the advice of Financial Advisor of PESCO through Privatization Commission. After conclusion of the proceedings, Determination upon the subject was given by the Authority vide NEPRA's letter No. NEPRA/TRF-330/PESCO-2015/2711 dated 29th February 2016. PESCO filed Review on 10th March 2016, which was decided by the Authority on 13th May 2016. Thereafter, reconsideration decision dated 01-07-2016 and decision dated 04-07-2016 for PPP biannual adjustments FY 2015-16 (upto May 2016), was passed by the Authority. The reconsideration decision of the Authority was challenged in the Islamabad High Court and upon the directions of the honorable court, Authority issued Re-determination on the reconsideration request of the Ministry of Energy (Power Division) on 18th September, 2017. NEPRA also initiated Suo Moto proceedings regarding the periodical adjustments on account of Power Purchase Price including impact of T&D losses on FCA and Prior Year Adjustment (PYA) pertaining to FY 2016-17 and issues its decision dated 23rd October, 2017. The same is notified by Federal Government on 22-03-2018.



2.2 In view of above, the applicable tariff and the monthly adjustments being notified by the Authority are based on the determination in respect of PESCO for the FY 2015-16 issued on February 29, 2016 notified vide S.R.O No. 22-03-2018, the Tariff Determination of PESCO for FY 2015-16 (including PPP adjustment for FY 2016-17) was notified vide SRO No. 328 (I)/2018 dated 22-03-2018 and still effective to recover the cost from consumers of PESCO. Similarly the monthly adjustments being notified by the Authority are based thereon.

2.3 It is pertinent to point out that the above determination of the Authority notified vide SRO No. 328 (I)/2018 dated 22-03-2018 specifically provides for the Quarterly Adjustments to be decided by the Authority on the basis of following scope:

- 2.3.1 the adjustments pertaining to the capacity and transmission charges;
- 2.3.2 the impact of T&D losses on the components of PPP;
- 2.3.3 adjustment of Variable O&M as per actuals; and
- 2.3.4 impact of extra or lesser purchase of units.

2.4 In furtherance of current notified tariff vide SRO No. 328 (I)/2018 dated 22-03-2018, consequent upon the determination of the Authority in respect of PESCO dated 26-02-2016 and dated 23-10-2017 respectively, PESCO is submitting this application for 1st Quarter Adjustments for the FY 2017-18 in aggregate amounting to Rs. 18,772 Million, which may be passed on by way of Rs. 2.68 per unit for the remaining period of the financial year 2018-19. These quarterly adjustments of PPP for the 1st quarter of FY 2017-18 (July to September), being a pass through for PESCO, is quantified based on (i) the capacity and transmission charges being passed on to PESCO per the notified Transfer Pricing Mechanism; (ii) the impact of T&D losses on the component of PPP per the notified tariff; (iii) adjustment of Variable O&M as per actual being passed on to PESCO per the notified Transfer Pricing Mechanism and (iv) impact of extra or lesser purchase of units. The requisite details along with supporting data and material is attached herewith as Annexure – A.




2.5 In view of the Monthly Adjustments being notified by the Authority are also being determined on the basis of current notified tariff. Since PPP is a pass through for all the DISCOs, it is requested that per the same process the 1st Quarter Adjustments for FY 2018-19 may also be adopted. This would also be in line with the applicable methodology determined by the Authority and notified by Federal Government that both Quarterly and Monthly Adjustment may timely be passed on.

3. Prayer/ Request

We shall be grateful if the Authority shall give due consideration to our application to allow the 1st Quarter Adjustments for the FY 2018-19 per the current notified tariff vide S.R.O No. 328 (I)/2018 dated 22-03-2018, consequent upon the determination of the Authority in respect of PESCO dated 29-02-2016 and dated 23-10-2017 respectively in aggregate amounting to Rs. 18,772 Million which may be passed on by way of Rs. 2.68 per unit for the remaining period of financial year 2018-19.

Any other appropriate order deems fit by this honorable Authority may also be passed.

With best regards,


(Muhammad Anjad Khan)
Chief Executive Officer
PESCO, PESHAWAR

PESHAWAR ELECTRIC SUPPLY COMPANY
1ST QUARTER ADJUSTMENT FOR FY 2018-19

Description	1st Qtr
Fuel Cost Component	1,028
Impact of VO&M	252
Impact of CPP	11,756
Impact of UoSC	269
Required Adjustment for the Quarter	13,305
Impact of extra / lesser Purchases	5,466
Total Adjustment	18,772



Power Purchase (Actual)

2018-19

		Month 1	Month 2	Month 3	Total
Demand & Energy					
Units Received	[MkWh]	1,536	1,563	1,361	4,460
MDI	[MW]	3,210	3,136	2,759	3,035
Energy Purchase Price	[Rs/ kWh]	6.28	6.64	6.24	6.40
Capacity Purchase Price	[Rs/ kW/ M]	1,826	1,881	1,833	1,847
Transmission Charge	[Rs/ kW/ M]	136	148	148	144
Power Purchase Cost					
Energy Charge	[Mln Rs]	9,652	10,377	8,498	28,527
Capacity Charge	[Mln Rs]	5,861	5,898	5,059	16,818
Transmission Charge	[Mln Rs]	437	465	409	1,311
Adjustment **	[Mln Rs]				
Total Operating Cost	[Mln Rs]	15,950	16,741	13,966	46,657
<hr/>					
Capacity charges of Wind & Solar	[Mln Rs]	1,061	1,036	699	2,797

Quarterly Adjustments - Qrt

EPP Adjustment		FY 2015-16 [
EPP - 1st month of the Qrt		1st Qtr
Reference -		4.9811
Actual		6.2839
Variable O&M		0.4691
Net EPP		5.8148
Disallowed & Deffered Cost		0.4812
Fuel Price Adjustment Allowed		<u>0.3525</u>
EPP - 2nd month of the Qrt		
Reference -		4.7552
Actual		6.6406
Variable O&M		0.2722
Net EPP		6.3684
Disallowed & Deffered Cost		0.4497
Fuel Price Adjustment Allowed		<u>1.1635</u>
EPP - 3rd month of the Qrt		
Reference -		5.1217
Actual		6.2444
Variable O&M		0.2409
Net EPP		6.0035
Disallowed & Deffered Cost		0.4374
Fuel Price Adjustment Allowed		<u>0.4444</u>



1st month of the Qrt	Target Losses for the quarter	1st Qtr 31.95%
	1st month of the Qrt	
	Units Received (MkWh)	1,536
	Units to be sold (MkWh)	1,045
	Units without Life line, Domestic Consumer upto 300 Units & Agriculture (MkWh)	1,003
	Adjustment already given (Mln Rs)	354
	Adjustment that should have been with allowed costs only (Mln Rs)	541
	Impact of disallowed costs (Mln Rs)	739
	Remaining adjustment for the quarter only allowed (Mln Rs)	188
	Remaining adjustment for the quarter with allowed, disallowed & Deffered Cost (Mln Rs)	927
	Impact of lifeline, from new reference	15
	Impact of losses from new reference	173
	Impact of change of base reference price/ Stay order by Peshawar High Court	-
		188
2nd month of the Qrt	2nd month of the Qrt	31.95%
	Units Received (MkWh)	1,563
	Units to be sold (MkWh)	1,063
	Units without Life line / Agriculture (MkWh)	1,021
	Adjustment already given (Mln Rs)	1,188
	Adjustment that should have been with allowed costs only (Mln Rs)	1,818
	Impact of disallowed costs (Mln Rs)	703
	Remaining adjustment for the quarter only allowed (Mln Rs)	631
	Remaining adjustment for the quarter with allowed, disallowed & Deffered Cost (Mln Rs)	1,333
	Impact of lifeline, from new reference	50
	Impact of losses from new reference	581
	Impact of change of base reference price/ Stay order by Peshawar High Court	-
		631
	3rd month of the Qrt	31.95%
3rd month of the Qrt	Units Received (MkWh)	1,361
	Units to be sold (MkWh)	926
	Units without Life line (MkWh)	889
	Adjustment already given (Mln Rs)	395
	Adjustment that should have been with allowed costs only (Mln Rs)	605
	Impact of disallowed costs (Mln Rs)	595
	Remaining adjustment for the quarter (Mln Rs)	210
	Remaining adjustment for the quarter with allowed, disallowed & Deffered Cost (Mln Rs)	805
	Impact of lifeline, from new reference	17
	Impact of losses from new reference	193
	Impact of change of base reference price/ Stay order by Peshawar High Court	-
		210
	Total Adjustment on account of EPP allowed only (Mln Rs)	1,028
	Total Adjustment on account of EPP allowed and disallowed (Mln Rs)	3,065

1st month of the Qrt	Variable O&M ADJUSTMENT	1st Qtr
	Ref for the 1st month of the Qrt	
	-	0.27
	1st month of the Qrt	
	Actual Variable per kWh	0.47
	Delta Variable per kWh	0.20
	Adjustment Required for the Month (Mln Rs)	301.67
2nd month of the Qrt	-	
	Price Variance	205.29
	Impact of losses	96.38
	-	301.67
	Ref. for the 2nd month of the Qrt	0.27
	2nd month of the Qrt	
	Actual Variable per kWh	0.27
3rd month of the Qrt	Delta Variable per kWh	0.00
	Adjustment Required for the Month (Mln Rs)	6.88
	-	
	Price Variance	4.68
	Impact of losses	2.20
	-	6.88
	Ref. for the 3rd month of the qrt	0.28
	3rd month of the Qrt	
	Actual Variable per kWh	0.24
	Delta Variable per kWh	(0.04)
	Adjustment Required for the Month (Mln Rs)	(56.61)
	-	
	Price Variance	(38.53)
	Impact of losses	(18.09)
	-	(56.61)
Total Adjustment on account of variable O&M (Mln Rs)		252



CPP ADJUSTMENT		1st Qtr
1st month of the Qrt	Ref for the 1st month of the Qrt	1.84
	1st month of the Qrt	
	Actual CPP per kWh	4.51
	Delta CPP per kWh	2.67
	Adjustment Required for the Month (Mln Rs)	4,100
	Price Variance	2,790
	Impact of losses	1,310
		4,100
2nd month of the Qrt	Ref. for the 2nd month of the Qrt	1.70
	2nd month of the Qrt	
	Actual CPP per kWh	4.44
	Delta CPP per kWh	2.73
	Adjustment Required for the Month (Mln Rs)	4,271
	Price Variance	2,907
	Impact of losses	1,365
		4,271
3rd month of the Qrt	Ref. for the 3rd month of the qrt	1.74
	3rd month of the Qrt	
	Actual CPP per kWh	4.23
	Delta CPP per kWh	2.49
	Adjustment Required for the Month (Mln Rs)	3,385
	Price Variance	2,303
	Impact of losses	1,081
		3,385
	Total Adjustment on account of CPP (Mln Rs)	11,756
	Price Variance	8,000
	Impact of losses	3,756
		11,756



UoSC ADJUSTMENT		1st Qtr
1st month of the Qrt	Ref for the 1st month of the Qrt	0.23
	1st month of the Qrt	
	Actual UoSC per kWh	0.28
	Delta UoSc per kWh	0.05
	Adjustment Required for the Month (Mln Rs)	80.17
	Price Variance	54.56
2nd month of the Qrt	Impact of losses	25.61
		80.17
	Ref. for the 2nd month of the Qrt	0.23
	2nd month of the Qrt	
	Actual UoSC per kWh	0.30
	Delta UoSc per kWh	0.07
3rd month of the Qrt	Adjustment Required for the Month (Mln Rs)	105.25
	Price Variance	71.62
	Impact of losses	33.63
		105.25
	Ref. for the 3rd month of the qrt	0.24
	3rd month of the Qrt	
	Actual UoSC per kWh	0.30
	Delta UoSc per kWh	0.06
	Adjustment Required for the Month (Mln Rs)	83.62
	Price Variance	56.90
	Impact of losses	26.72
		83.62
Total Adjustment on account of UoSC (Mln Rs)		269
Total Adjustment for the quarter allowed costs only (Mln Rs)		13.054
Total Adjustment for the quarter allowed, Disallowed & deffered costs only (Mln Rs)		15.091



Impact of Extra or Less Purchases

Ref Unit Purchased (MkWh)

1st month of the Qrt	1,259
2nd month of the Qrt	1,266
3rd month of the Qrt	1,175
	<u>3,700</u>

Actual Unit Purchased (MkWh)

1st month of the Qrt	1,536
2nd month of the Qrt	1,563
3rd month of the Qrt	1,361
	<u>4,460</u>

Difference (MkWh)

1st month of the Qrt	277
2nd month of the Qrt	297
3rd month of the Qrt	186
	<u>760</u>

PPP Ref (Per kWh)

Ref PPP (per kWh)

1st month of the Qrt	7.32
2nd month of the Qrt	6.96
3rd month of the Qrt	7.39

Impact of extra Purchases (Rs. Millions)

1st month of the Qrt	2,029
2nd month of the Qrt	2,065
3rd month of the Qrt	1,373
	<u>5,466</u>



PPP Reconciliation

Total PPP for the 1st Month at reference (Rs.Million)	9,220
Total PPP for the 2nd Month at reference (Rs.Million)	8,808
Total PPP for the 3rd Month at reference (Rs.Million)	8,680
	<u>26,708</u>
Actual PPP (per kWh)	
1st month of the Qrt	11.07
2nd month of the Qrt	11.38
3rd month of the Qrt	10.78
Total PPP for the 1st Month at actual (Rs.Million)	17,011
Total PPP for the 2nd Month at actual (Rs.Million)	17,777
Total PPP for the 3rd Month at actual (Rs.Million)	14,665
	<u>49,454</u>
Total Adjustment for Quarter	22,745
Net Recoverable	<u>18,772</u>





PESHAWAR ELECTRIC SUPPLY COMPANY

Phone No. 091-9210226
Fax No. 091-9223136
Email: sec.pesco@gmail.com

Office of the
Company Secretary PESCO
Room No.158 Wapda House,
Shami Road, Peshawar

BOARD RESOLUTION

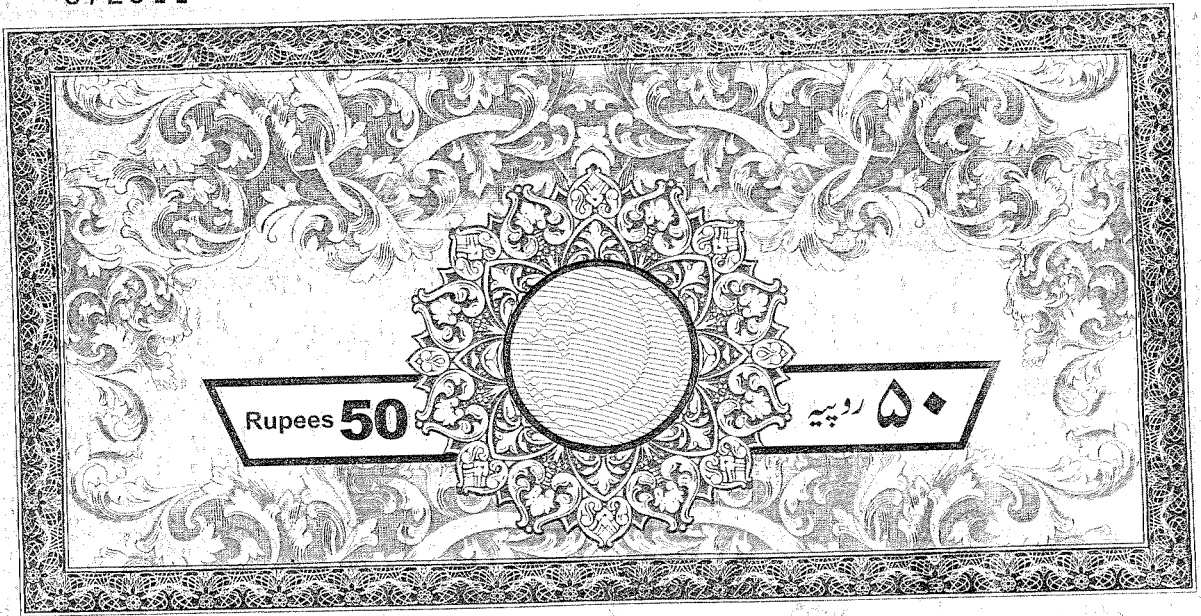
Board of Directors Peshawar Electric Supply Company Limited in its 129th BoD meeting held on 29-10-2018 has authorized Chief Executive Officer of the Company to file **1st Quarter Adjustment along with Subsequent Adjustments for FY 2018-19** with National Electric Power Regularity Authority (NEPRA).

He alongwith other officers of the Company are hereby authorized to sign individually or jointly the necessary documents, appear before the Authority when needed and do all acts necessary for completion and processing of the application.

Certified True Copy

COMPANY SECRETARY
PESCO

Dated 29-10-2018



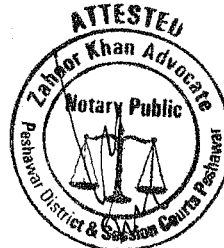
AFFIDAVIT

I Muhammad Amjad Khan S/O Mukaram Khan Chief Executive Officer; Peshawar Electric Supply Company Limited (Distribution License No. 07/DL/2002) holding NIC No. 17301-1389963-5 being duly authorized representative/Attorney of Peshawar Electric Supply Company Limited, hereby solemnly affirm and declare that the contents of this 1st Quarter Adjustment Petition for FY 2018-19 including all supporting documents are true and correct to the best of my knowledge and belief and that nothing has been concealed.

Deponent

(Muhammad Amjad Khan)
Chief Executive Officer
PESCO

Dated: 29/10/2018





**Office of the Chief Executive Officer
QESCO Zarghoon Road, Quetta.**

Dated: 29th November, 2018

Subject: APPLICATION FOR 1st QUARTERLY ADJUSTMENT FOR FY 2018-19

(DISTRIBUTION LICENSE NO. 08/DL/2001 DATED 30TH APRIL 2002)

Dear Sir,

In furtherance of current notified tariff vide S.R.O No. 374(I)/2018 dated 22-03-2018 consequent upon the determination of the Authority in respect of QESCO dated March 25, 2016, QESCO is submitting this application for the 4th Quarterly Adjustments for FY 2017-18 pertaining to:

- (i) the capacity and transmission charges being passed on to QESCO per the notified Transfer Pricing Mechanism;
- (ii) the impact of T&D losses on the component of PPP per the notified tariff;
- (iii) Adjustment of Variable O&M as per actual being passed on to QESCO per the notified Transfer Pricing Mechanism; and
- (iv) Impact of extra or lesser purchase of units.

It is pertinent to mention here that the Monthly Adjustments being notified by the Authority are also being determined on the basis of current notified tariff. Since PPP is a pass through for all the DISCOs, it is requested that the same process the 1st Quarterly Adjustments for FY 2018 - 19 may also be adopted. This would also be in line with the applicable methodology determined by the Authority and notified by Federal Government that both Quarterly and Monthly Adjustment may timely be passed on.

We shall be grateful if the Authority shall give due consideration to our application to allow the 1st Quarterly Adjustments for the FY 2018 -19 as per the current notified tariff vide S.R.O No. 374(I)/2018 dated 22-03-2018 consequent upon the determination of the Authority in respect of QESCO dated March 25, 2016. The application is supported with all requisite data and supporting material. In case any further clarification is required, please intimate.

In case any further clarification is required, please intimate.

With best regards,

Attaullah Bhatta
Chief Executive Officer

For information &

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Senior Advisor Tariff-1
9986
By No: _____
Date: 4-12-18

REGISTRAR

Dy. No.: 11867
Dated: 03-12-18

1. Petitioner

1.1 Quetta Electricity Supply Company Limited (QESCO) is an ex-WAPDA Distribution Company (DISCO) owned by the Government of Pakistan (GOP) and incorporated as a Public Limited Company on 13th May, 1998 vide company registration No. L-09520 of 1997 – 98 under section 32 of the Companies Ordinance 1984.

1.2 Principal business of QESCO is to provide electricity to the province of Balochistan except District Lasbela under distribution license No. 08/DL/2001 granted by NEPRA (the Distribution License).

2. Applicable Tariff

2.1 QESCO being a distribution licensee of NEPRA had filed a Tariff Petition for the Determination of its Consumer End Tariff for FY 2015-16 (Case # NEPRA/TRF-339/QESCO-2015) on 22nd December, 2015. After conclusion of the proceedings, Determination upon the subject was given by the Authority vide NEPRA's letter No. NEPRA/TRF-386/QESCO-2017/3877-3879 dated 25th March, 2016. QESCO filed review on 31st March 2016, which was decided by the Authority on 1st July 2016. Thereafter, reconsideration decision dated 01-07-2016 and decision dated 04-07-2016 for PPP adjustments upto May FY 2015-16, was passed by the Authority. Consiquently Federal Government has notified said tariff.

2.2 In view of above, the applicable tariff and the monthly adjustments being notified by the Authority are based on the determination in respect of QESCO for the FY 2015-16 issued on SRO No. 374(I)/2018 dated 22-03-2018 and still effective to recover the cost from end user consumers of QESCO. Similarly the monthly adjustments being notified by the Authority are based thereon.

2.3 The above determination of the Authority notified vide SRO No. 374(I)/2018 dated 22-03-2018 specifically provides for the Quarterly Adjustments to be decided by the Authority on the basis of following limited scope:

- 2.3.1 the adjustments pertaining to the capacity and transmission charges;
- 2.3.2 the impact of T&D losses on the components of PPP;
- 2.3.3 Adjustment of Variable O&M as per actual; and
- 2.3.4 Impact of Extra or lesser purchase of units.

2.4 In furtherance of current notified tariff vide SRO No. 374(I)/2018 dated 22-08-2018 consequent upon the determination of the Authority in respect of QESCO dated March 25, 2015, QESCO is submitting this application for the 1st Quarterly Adjustments for FY 2018-19 in aggregate amounting to Rs. 3,576 Million, which may be passed on by way of Rs. 2.49 per unit for the remaining period of the current financial year. These quarterly adjustments of PPP for the first quarter of FY 2018-19 (July to September), being a Pass Through for QESCO, is quantified based on: (i) the capacity and transmission charges being passed on to QESCO per the notified Transfer Pricing Mechanism; (ii) the impact of T&D losses on the component of PPP per the notified tariff; (iii) Adjustment of Variable O&M as per actual being passed on to QESCO per the notified Transfer Pricing Mechanism; and (iv) Impact of extra or lesser purchase of units. The requisite details along with supporting data and material is attached herewith as Annexure – A.

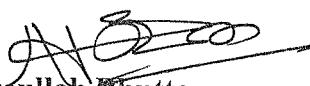
2.5 In view of the Monthly Adjustments being notified by the Authority are also being determined on the basis of current notified tariff. Since PPP is a pass through for all the DISCOs, it is requested that the same process the 1st Quarterly Adjustments for FY 2018-19 may also be adopted. This would also be in line with the applicably methodology determined by the Authority and notified by Federal Government that both Quarterly and Monthly Adjustment may timely be passed on.

3. Prayer/ Request

We shall be grateful if the Authority shall give due consideration to our application to allow the 1st Quarterly Adjustments for the FY 2018-19 for the current notified tariff vide 374(I)/2018 dated 22-03-2018 consequent upon the determination of the Authority in respect of QESCO dated March 25, 2016 in aggregate amounting to Rs. 3576 Million, which may be passed on by way of Rs. 2.49 per unit for the remaining period of the current financial year.

Any other appropriate order deems fit by the honorable Authority may also be passed.

With best regards,


Attaullah Bhutta
Chief Executive Officer

Impact of QESCO Quarterly Adjustment

(Mln. Rs.)

Particular	QESCO Quarter - 1
Capacity Charges	
Reference as per QESCO notified tariff	3,887
Actual as per CPPA-G Invoice	7,233
Less / (Excess)	3,346
Use of System Charges	
Reference as per QESCO notified tariff	377
Actual as per CPPA-G Invoice	564
Less / (Excess)	187
Variable O&M Component of Energy Price	
Reference as per QESCO notified tariff	416
Actual as per CPPA-G Invoice	479
Less / (Excess)	63
Impact of T&D Losses on Monthly FPA	(20)
Quarterly Adjustment Recoverable / (Excess)	3,576



SUKKUR ELECTRIC POWER COMPANY LIMITED
OFFICE OF THE FINANCE DIRECTORATE SUKKUR

Phone: 071-9310970

Fax: 071-9310980

PBX: 071-9310982

No: FD/SEPCO/Budget/CP&C/524-27

MINARA ROAD

LOCAL BOARD AREA, SUKKUR

E-Mail: fdsepco@yahoo.com

Dated: 31/10/2018

The Registrar,
 National Electric Power Regulatory Authority,
 NEPRA Tower, Atta Turk Avenue,
 Sector G-5/1
 Islamabad.

For u / a M. Code.
SAT-1
on F
5/11/18

8/11

AD C. C. 1

Subject: 1ST QUARTER ADJUSTMENT OF TARIFF OF SEPCO FOR THE FY 2018-19 - SEPCO (LICENCE # 21/DL/2011).

Refnce i) Tariff Determination for FY 2015-16 determined by Authority vide your letter No. NEPRA/TRF-333/SEPCO-2015/2684-2686 dated 29-02-2016 & Re-Determination for FY 2015-16 vide letter No. NEPRA/TRF-333/SEPCO/2015/15622-15624 dated 18-09-2017.
 ii) Tariff Notification by Government of Pakistan Ministry of Energy (Power Division) vide SRO 381(I) 2018 dated 22-03-2018.

Kindly, It is submitted that pursuant to Authority's guidelines for Determination of Consumers - end Tariff (Methodology and Process-2015) and Re-Determination F.Y 2015-16, subsequently Notification by Ministry of Energy (Power Division) GoP vide S.R.O No. 381(I)/2018 dated 22-03-2018, SEPCO is hereby submitting quarterly Adjustment for the 1st quarter (Jul-2018 to Sep-2018) of FY 2018-19 on account of the following:-

- Capacity Charges
- Use of System Charges
- Variable O&M
- Fixed O&M Cost of Solar & Wind Power Plants.

CPPA has not billed Variable O&M separately, therefore, it is assumed that the same has been included in EPP. The detail calculation of above is attached as per Annex-A, for your perusal & further necessary action please.

D.A/as above.

FINANCE DIRECTOR
 SEPCO, Sukkur

Copy To information:-

- Director General (Finance) PEPCO, Wapda House, Lahore.
- Chief Executive Officer, CPPA (G), ENERCON Building, G-5/2, Islamabad.
- Section Office Tariff, Ministry of Energy (Power Division, Government of Pakistan, Block-A, Pak- Secretariat, Islamabad.

REGISTRAR
 Dy. No: 10987
 Dated: 05-11-18

SENIOR ADVISOR TARIFF
 Dy No: 9234
 Date: 6-11-18

ADVISOR
 Dy No: 1241
 Date: 07-11-18



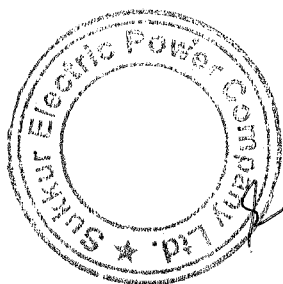
SUKKUR ELECTRIC POWER COMPANY

Detail of Quarterly Adjustmnet FY 2018-19

1st Qtr

[Rs. In M]

Sr. No.	Component	Jul-18	Aug-18	Sep-18	Total	Remarks
1	EPP Adjustment	(164)	(461)	(178)	(803)	Detail attached As per Annex-I
2	CPP Adjustment	1,044	1,049	918	3,011	Detail attached As per Annex-II
3	Uosc Adjustment	22	23	13	58	Detail attached As per Annex-III
4	Fixed Fixed O&M of Wind & Solar	386	357	248	991	Detail attached As per Annex-IV
	Total	1,288	968	1,002	3,258	



Annex-I

FY 2018-19	1st Qtr	FY 2018-19 (Jul-18 to Sep-18)
Quarterly Adjustments - Qrt	[Jul-18 to Sep-18]	Total

A EPP Adjustment

EPP - 1st month of the Qrt

Reference -	5.25	
Actual	6.28	
Disallowed	-1.03	
Fuel Price Adjustment Allowed	0.353	0.35

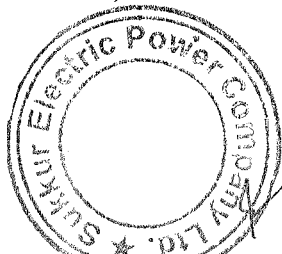
EPP - 2nd month of the Qrt

Reference -	5.02	
Actual	6.64	
Disallowed	-1.62	
Fuel Price Adjustment Allowed	1.164	1.16

EPP - 3rd month of the Qrt

Reference -	5.40	
Actual	6.24	
Disallowed	-0.84	
Fuel Price Adjustment Allowed	0.200	0.20

1st month of the Qrt	Target Losses for the quarter	29.75%	
	Ist month of the Qrt		
	Units Received (MkWh)	559	
	Units sold (MkWh)	393	
	Units without Life line (MkWh)	119	
	Adjustment already given (Mln Rs)	42	
	Adjustment that should have been with allowed costs only (Mln Rs)	(122)	
	Impact of disallowed costs (Mln Rs)	(576)	
	Remaining adjustment for the month only allowed (Mln Rs)	(164)	(164)
	Remaining adjustment for the month with allowed & disallowed (Mln Rs)		
2nd month of the Qrt	2nd month of the Qrt		
	Units Received (MkWh)	538	
	Units sold (MkWh)	378	
	Units without Life line (MkWh)	166	
	Adjustment already given (Mln Rs)	193	
	Adjustment that should have been with allowed costs only (Mln Rs)	(268)	
	Impact of disallowed costs (Mln Rs)	(870)	
	Remaining adjustment for the month only allowed (Mln Rs)	(461)	(461)
	Remaining adjustment for the month with allowed & disallowed (Mln Rs)		
3rd month of the Qrt	3rd month of the Qrt		
	Units Received (MkWh)	483	
	Units sold (MkWh)	340	
	Units without Life line (MkWh)	171	
	Adjustment already given (Mln Rs)	34	
	Adjustment that should have been with allowed costs only (Mln Rs)	(144)	
	Impact of disallowed costs (Mln Rs)	(406)	
	Remaining adjustment for the quarter (Mln Rs)	(178)	(178)
	Remaining adjustment for the month with allowed & disallowed (Mln Rs)		
	Total Adjustment on account of EPP allowed only (Mln Rs)	(803)	(803)
	Total Adjustment on account of EPP allowed and disallowed (Mln Rs)		



Annex-II

FY 2018-19

1st Qtr

FY 2018-19
(Jul-18 to Sep-
18)

B CPP ADJUSTMENT

Ref for the 1st month of the Qrt

1st month of the Qrt

Actual CPP per kWh

3.78

Delta CPP per kWh

1.91

Adjustment Required for the Month (Mln Rs)

1,044

1,044

Ref. for the 2nd month of the Qrt

2nd month of the Qrt

Actual CPP per kWh

3.93

Delta CPP per kWh

1.98

Adjustment Required for the Month (Mln Rs)

1,049

1,049

Ref. for the 3rd month of the qrt

3rd month of the Qrt

Actual CPP per kWh

4.15

Delta CPP per kWh

2.25

Adjustment Required for the Month (Mln Rs)

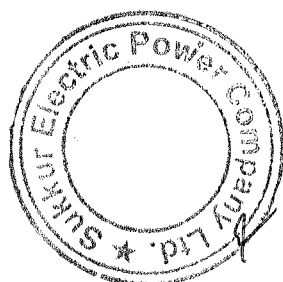
918

918

Total Adjustment on account of CPP (Mln Rs)

3,011

3,011



Annex-III

FY 2018-19

1st Qtr

FY 2018-19
(Jul-18 to Sep-18)

C UoSC ADJUSTMENT

Ref for the 1st month of the Qrt

1st month of the Qrt

Actual UoSC per kWh

0.28

Delta UoSc per kWh

0.24

Adjustment Required for the Month (Mln Rs)

22.42

22

Ref. for the 2nd month of the Qrt

2nd month of the Qrt

Actual UoSC per kWh

0.31

Delta UoSc per kWh

0.27

Adjustment Required for the Month (Mln Rs)

22.72

23

Ref. for the 3rd month of the qrt

3rd month of the Qrt

Actual UoSC per kWh

0.34

Delta UoSc per kWh

0.31

Adjustment Required for the Month (Mln Rs)

12.89

13

Total Adjustment on account of UoSC (Mln Rs)

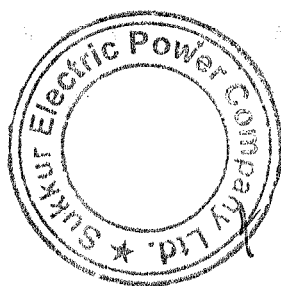
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D Total Adjustment for the quarter allowed costs only (Mln Rs)

2,266

2,266



Annex-IV

FY 2018-19
(Jul-18 to Sep-
18)

FY 2018-19

1st Qtr

E Fixed Fixed O&M of Wind & Solar

1st month of the Qtr

386.22

2nd month of the Qtr

356.82

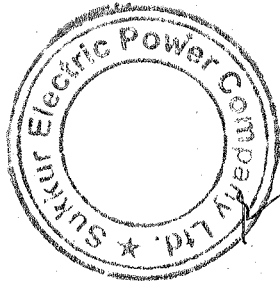
3rd month of the Qtr

248.42

Total

991.45

991.45



Registered

TRIBAL AREAS ELECTRICITY SUPPLY COMPANY PESHAWAR

Tel# 091-9212843
Fax# 091-9212950
Fax# 091-9212730
Email:- amin95984@yahoo.com



Office of the

CHIEF EXECUTIVE OFFICER TESCO
213- WAPDA House, Shami
Road Peshawar

No. 4462 /CEO/TESCO/

Dated 29/10 /2018

✓ The Registrar,
National Electric Power Regulatory Authority,
NEPRA Tower, Atta Turk Venue,
Section G-5/1
Islamabad.

For information & file
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— ADG (TV)
— Gm 11:
— SAEch — DG (m&E)
— DRO/DY-I MF
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Subject: - REQUEST FOR QUARTERLY ADJUSTMENT OF POWER PURCHASE PRICE IN RESPECT OF TESCO FOR THE PERIOD FROM JULY-2018 TO SEP-2018 TESCO LICENSE NO.22/DL/2013 DATED 12-08-2013.

Ref:- Tariff determination for FY- 2016-17 issued by the Authority vide letter No. F.NOPI-4(18/2015-16 notification Nos. SRO 374 (I)2018 to SRO No. 383(I)/2018 dated 22nd March, 2018.

It is submitted that pursuant to NEPRA guidelines for determination of consumer-end Tariff (Methodology and process -2017) and orders by the Authority in tariff determination for the Fy-2016-17. TESCO hereby submits bi-annual adjustment for the period from July- 2018 to Sep-2018 on account of the following:-

- Capacity charges
- Use of System Charges
- Variable O&M
- T&D losses

It is clarified for kind consideration of your goodness that variable O&M has not been billed separately by CPPA. Therefore, it is presumed that the same has been included in EPP. The detailed calculation on the above is attached at Annexure-A please.

PRAY

TESCO requests the Authority to kindly allow Quarterly Adjustment of Rs. 277/- million (Annexure-A) for the period from July-2018 to Sep-2018.

DA as above:-

Senior Advisor: Tariff-I
Dy No: 9099
Date: 1-11-18

(Fazli Wahab)
Finance Director
TESCO WAPDA House
Peshawar

REGISTRAR
Dy. No: 10886
Date: 31-10-18

ADG (TV)
Dy. No: 1231
Date: 02-11-18

Quarterly Adjustments

Quarter-1 (2018-19)

EPP Adjustment

1st month of	Quarter-1 (2018-19)		
Reference -		5.2538	
Actual		6.2839	
Disallowed (Should have been Allowed)		1.0301	0.6766
Fuel Price Adjustment Allowed		0.3535	
2nd month of	Quarter-1 (2018-19)		
Reference -		5.023	
Actual		6.6406	
Disallowed (Should have been Allowed)		1.6176	0.4541
Fuel Price Adjustment Allowed		1.1635	
3rd month of	Quarter-1 (2018-19)		
Reference -		5.4042	
Actual		6.2444	
Disallowed (Should have been Allowed)		0.8402	0.6403
Fuel Price Adjustment Allowed		0.1999	

1st month of Quarter-1 (2018-19)	Target Losses for the quarter	12.47%	
	1st month of	Quarter-1 (2018-19)	
	Units Received (MkWh)		139
	Units to be sold (MkWh)		121
	Unit without life line, Agricultural and 1 to 300 (MkWh)		49
	Adjustment already given (Min Rs)		17
	Adjustment that should have been with allowed costs only (Min Rs)		51
	Impact of disallowed costs (Min Rs)		51
	Remaining adjustment for the quarter only allowed (Min Rs)		33
	Remaining adjustment for the quarter with allowed & disallowed (Min Rs)		
2nd month of Quarter-1 (2018-19)	2nd month of	Quarter-1 (2018-19)	
	Units Received (MkWh)		144
	Units to be sold (MkWh)		126
	Unit without life line, Agricultural and 1 to 300 (MkWh)		57
	Adjustment already given (Min Rs)		66
	Adjustment that should have been with allowed costs only (Min Rs)		91.84
	Impact of disallowed costs (Min Rs)		91.84
	Remaining adjustment for the quarter only allowed (Min Rs)		26
3rd month of Quarter-1 (2018-19)	3rd month of	Quarter-1 (2018-19)	
	Units Received (MkWh)		141
	Units to be sold (MkWh)		123
	Unit without life line, Agricultural and 1 to 300 (MkWh)		53
	Adjustment already given (Min Rs)		11
	Adjustment that should have been with allowed costs only (Min Rs)		44.21
	Impact of disallowed costs (Min Rs)		44.21
	Remaining adjustment for the quarter (Min Rs)		34
	Remaining adjustment for the quarter with allowed & disallowed (Min Rs)		
	Total Adjustment on account of EPP allowed only (Min Rs)		93
	Total Adjustment on account of EPP allowed and disallowed (Min Rs)		-

CPP ADJUSTMENT

Ref for the 1st month of the Qrt	2.6935	
1st month of Quarter-1 (2018-19)		
Actual CPP per kWh	2.5741	
Delta CPP per kWh	(0.1194)	(0.1194)
Adjustment Required for the Month (Mln Rs)	-	(17)
Ref. for the 2nd month of the Qrt	3.0659	
2nd month of Quarter-1 (2018-19)		
Actual CPP per kWh	3.3682	
Delta CPP per kWh	0.2823	0.2823
Adjustment Required for the Month (Mln Rs)	-	41
Ref. for the 3rd month of the qrt	2.7366	
3rd month of Quarter-1 (2018-19)		
Actual CPP per kWh	4.2114	
Delta CPP per kWh	1.4748	1.4748
Adjustment Required for the Month (Mln Rs)	-	208
Total Adjustment on account of CPP (Mln Rs)	-	232

UoSC ADJUSTMENT

Ref for the 1st month of the Qrt	0.3402	
1st month of Quarter-1 (2018-19)		
Actual UoSC per kWh	0.1918	
Delta UoSC per kWh	(0.1484)	(0.15)
Adjustment Required for the Month (Mln Rs)	-	(21)
Ref. for the 2nd month of the Qrt	0.4169	
2nd month of Quarter-1 (2018-19)		
Actual UoSC per kWh	0.2656	
Delta UoSC per kWh	(0.15)	(0.15)
Adjustment Required for the Month (Mln Rs)	-	(22)
Ref. for the 3rd month of the qrt	0.3756	
3rd month of Quarter-1 (2018-19)		
Actual UoSC per kWh	0.3407	
Delta UoSC per kWh	(0.035)	(0.03)
Adjustment Required for the Month (Mln Rs)	-	(5)
Total Adjustment on account of UoSC (Mln Rs)	-	(47)

Total Adjustment for the quarter allowed costs only (Mln Rs)	277
Total Adjustment for the quarter allowed & Disallowed costs only (Mln Rs)	

Impact of Extra or Less Purchases

Ref Unit Purchased (M kWh)	
1st month of Quarter-1 (2018-19)	115
2nd month of Quarter-1 (2018-19)	108
3rd month of Quarter-1 (2018-19)	126
	349
Actual Unit Purchased (M kWh)	
1st month of Quarter-1 (2018-19)	139
2nd month of Quarter-1 (2018-19)	144
3rd month of Quarter-1 (2018-19)	141
	423
Difference (M kWh)	
1st month of Quarter-1 (2018-19)	24
2nd month of Quarter-1 (2018-19)	36
3rd month of Quarter-1 (2018-19)	15
	74

PPP Ref (Per kWh)

Ref PPP (per kWh)	
1st month of Quarter-1 (2018-19)	8.288
2nd month of Quarter-1 (2018-19)	8.526
3rd month of Quarter-1 (2018-19)	8.516

Impact of extra/Less Purchases (Rs. Millions)

625.734	197.233
	302.672
	125.629
	625.734
	902.984

Tribal Electric Power Company Ltd. **Annexure A**
Detail of Quarterly Adjustment FY 2017-18 (Tentative)
From July-2018 to Sep-2018

Sr.#	Components	Jul-18	Aug-18	Sep-18	Total
1	EPP Adjustment	33	26	34	93
4	CPP Adjustment	(17)	41	208	232
5	UoSC Adjustment	(21)	(22)	(5)	(47)
	Sub-Total	(4)	45	236	277