



# NATIONAL ELECTRIC POWER REGULATORY AUTHORITY (NEPRA)

## NOTICE OF HEARING

### TARIFF PETITION FILED BY HNDS ENERGY (PVT.) LIMITED FOR THE DETERMINATION OF REFERENCE GENERATION TARIFF IN RESPECT OF 50 MW<sub>p</sub> SOLAR PV POWER PLANT

All stakeholders, interested/affected persons and the general public are hereby informed that the Authority (NEPRA) has decided to hold **Hearing** on the tariff petition filed by HNDS Energy (Pvt.) Limited for determination of reference generation tariff. It may be noted that salient features of the petition have already been published in daily newspapers on September 28, 2017 while inviting intervention request/comments from interested/affected persons.

Following issues have been framed so far based on the information given:

- i) Whether the claimed EPC cost is competitive, comparative and based on the firm and final agreement(s)?
- ii) Whether the claimed Non-EPC cost is justified?
- iii) Whether the claimed annual energy production and capacity utilization factor of 22.21% are reasonable and justified?
- iv) Whether the petitioner's proposed solar modules and inverter technology satisfies the international standards of quality and operation?
- v) Whether the assumed degradation factor of 0.7% per annum is reasonable and justified?
- vi) Whether calculation/study of ground irradiance data was carried out or otherwise?
- vii) Whether the claimed O&M costs are justified?
- viii) Whether the claimed insurance during operation cost is justified?
- ix) Whether the claimed return on equity of 16% is justified?
- x) Whether the financing/debt terms are justified?
- xi) Whether the claimed 12 months construction period is justified?
- xii) Whether the consent for power purchase from CPPA-G has been obtained?
- xiii) Any other issue with the approval of the Authority.

The Authority has decided to hold a hearing of the petition according to the date, time and venue as mentioned below:

**Date** : **November 9, 2017 (Thursday)**  
**Time** : **11:30 A.M.**  
**Venue** : **NEPRA Tower, G-5/1, Islamabad**

*All communications should be addressed to:*

**Registrar NEPRA**  
**NEPRA Tower, Ataturk Avenue (East), G-5/1, Islamabad.**  
**Phone: 051-920 6500 Fax: 051-260 0026, E.mail: registrar@nepra.org.pk**

For further information and to download the petition, please visit: [www.nepra.org.pk](http://www.nepra.org.pk)