



# NATIONAL ELECTRIC POWER REGULATORY AUTHORITY (NEPRA)

## NOTICE OF HEARING

### TARIFF PETITION FILED BY GHARO SOLAR (PVT.) LIMITED FOR THE DETERMINATION OF GENERATION TARIFF IN RESPECT OF 50 MWp SOLAR PV POWER PLANT

All stakeholders, interested/affected persons and the general public are hereby informed that the Authority (NEPRA) has decided to hold **Hearing** on the tariff petition filed by Gharo Solar (Pvt.) Limited (GSPL) for determination of reference generation tariff. It may be noted that salient features of the petition have already been published in daily newspapers on 16<sup>th</sup> & 19<sup>th</sup> September, 2017 while inviting intervention request/comments from interested/affected parties.

Following issues have been framed so far based on the information given:

- i) Whether the claimed EPC cost is competitive, comparative and justified?
- ii) Whether the claimed Non-EPC cost is justified?
- iii) Whether the claimed capacity utilization factor of 20.5% is reasonable and justified?
- iv) Whether the petitioner's proposed solar modules and inverter technology satisfies the international standards of quality and operation?
- v) Whether the assumed degradation factor of 0.5% per annum is reasonable and justified?
- vi) Whether calculation/study of ground irradiance data was carried out or otherwise?
- vii) Whether the claimed O&M costs are justified?
- viii) Whether the claimed return on equity of 17% is justified?
- ix) Whether the financing/debt terms are justified?
- x) Whether the claimed construction period of 12 months is justified?
- xi) Whether the proposed indexation/adjustment mechanism at COD and during operation is justified?
- xii) Whether K-Electric considered GSPL project in its long term transmission system study conducted for determining the share of renewable energy
- xiii) Whether K-Electric has completed its study for interconnection of renewable energy in its network?
- xiv) Any other issue with the approval of the Authority.

The Authority has decided to hold a hearing of the petition according to the date, time and venue as mentioned below:

**Date** : **November 9, 2017 (Thursday)**  
**Time** : **11:00 A.M.**  
**Venue** : **NEPRA Tower, G-5/1, Islamabad**

*All communications should be addressed to:*

**Registrar NEPRA**  
**NEPRA Tower, Ataturk Avenue (East), G-5/1, Islamabad.**  
**Phone: 051-920 6500 Fax: 051-260 0026, E.mail: registrar@nepra.org.pk**

For further information and to download the petition, please visit: [www.nepra.org.pk](http://www.nepra.org.pk)