

ISSUES TO BE DISCUSSED DURING HEARING IN THE MATTER OF DETERMINATION OF UPFRONT TARIFF FOR NEW BAGASSE BASED CO-GENERATION POWER PROJECTS ON HIGH PRESSURE BOILERS.

- Whether the proposed project cost of US\$ 1.0339 Million per MW is reasonable?
- Whether the proposed annual plant factor of 60% is reasonable?
- Whether the proposed debt-equity structure of 75:25 is reasonable?
- Whether the proposed IRR of 15% is reasonable?
- Whether the proposed Net Electrical Efficiency of 28.4% is reasonable?
- Whether the proposed fuel pricing mechanism whereby the price of bagasse has been linked with the price of imported coal (CIF Karachi) is fair?
- Whether the proposed working capital cost is justified?
- Whether the proposed floor price of bagasse at Rs. 3065.20/Ton is fair?
- Whether the proposed minimum escalation of 2% per annum and maximum escalation cap of 5% per annum for bagasse fuel price is fair?

