

**ISSUES FRAMED FOR HEARING IN THE MATTER OF TARIFF PETITION FILED FOR 13.5 MW  
WIND POWER PROJECT AT GUJJU DISTRICT THATTA SINDH BY BURJ WIND ENERGY (PVT)  
LIMITED**

Following issues have been approved by the Authority for the subject matter hearing:

- i. Whether the petitioner holds a valid LOI from AEDB?
- ii. Whether, the stipulation of grid code regarding integration of wind power plants up to 5% of the total grid connected installed power capacity is being complied with and whether the consent from power purchaser for power evacuation arrangement for the proposed power plant is in place?
- iii. Whether or not the benchmark annual energy generation 42.65 GWh (36.06%) is justifiable?
- iv. Whether the construction period of 15 months is reasonable for a 13.5 MW project?
- v. Whether the technology of plant and machinery proposed by the petitioner is justifiable?
- vi. Whether the assumption / request of the petitioner regarding wind risk to be borne by the power purchaser is justifiable?
- vii. Whether the EPC / O&M contractor and turbine manufacturer proposed by the petitioner is acceptable?
- viii. Whether the project cost of US\$ 40.529 million (US\$ 3.002/MW), as claimed by petitioner for a 13.5MW size project is justifiable?
- ix. Whether the hedging cost @ 5.36% of total loan, as per terms and condition of SBP loan (included as financial charges in project cost) only against variation in exchange rate for Off-shore EPC cost is justifiable?
- x. Whether the debt terms and conditions without any term sheet from the lenders or any other such financing document are acceptable?
- xi. Whether the debt equity ratio 75:25 and return on equity @ 17% is reasonable?
- xii. Whether the O & M costs claimed by the petitioner that is Rs. 1.6040/kWh are justifiable?
- xiii. Whether the Insurance during operations @ 1.35% of EPC price for the project of 13.5MW size is justifiable?
- xiv. Any other matters with the approval of the Authority