



National Electric Power Regulatory Authority

Islamic Republic of Pakistan

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Registrar

No. NEPRA/TRF-89/LPTL-2007/792-794
January 30, 2012

Subject: **Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for Liberty Power Tech Ltd. (Case No. NEPRA/TRF-89/LPTL-2007) - Intimation of Decision of Tariff pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997)**

Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised schedule of tariff (Annex-I) (02 pages) regarding adjustment of tariff for January-March 2012 quarter on account of US CPI, WPI (Local), Exchange Rate and KIBOR variation in respect of Liberty Power Tech Ltd. in Case No. NEPRA/TRF-89/LPTL-2007.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.


3. Please note that revised tariff schedule to be notified in the official Gazette is attached as Annex-I.

Enclosure: As above

Secretary,
Ministry of Water & Power,
Government of Pakistan
Islamabad.

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, Islamabad.


(Syed Safer Hussain)





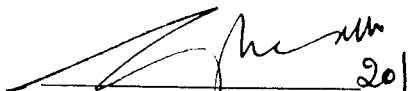
**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/
ADJUSTMENT OF TARIFF FOR LIBERTY POWER TECH LIMITED**

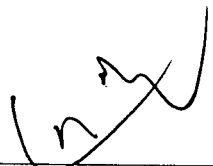
Pursuant to the Paragraph 19(III)(a) of the decision of the Authority dated August 17, 2011 in the matter of adjustment at commercial operation date in the case of Liberty Power Tech Ltd (hereinafter "LPTL"), the tariff of LPTL in respect of January-March 2012 quarter has been revised on account of US CPI, WPI (Local), exchange rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority. The revised tariff indicated hereunder shall be immediately applicable:

Tariff Components	Reference COD Decision 17 Aug 2011	Revised Jan-Mar 2012 Quarter
Capacity Charge (Rs./kW/Hour)		
Fixed O&M - Foreign	0.1225	0.1324
Fixed O&M - Local	0.0862	0.0933
Insurance	0.0802	0.0802
Cost of Working Capital	0.2243	0.2028
ROE	0.4504	0.4708
ROEDC	0.0717	0.0750
Debt Servicing	1.7831	1.6600
Total Capacity Charge	2.8184	2.7145
Variable O&M (Rs./kWh)		
Variable O&M - Foreign	0.5406	0.5843
Variable O&M - Local	0.2072	0.2244
Total Variable O&M	0.7478	0.8087


The above referred revised tariff components attached as **Annex-I** is to be notified in the official gazette, in accordance with the provisions of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

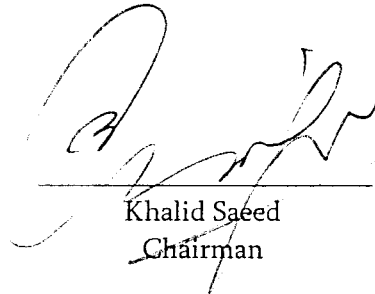
AUTHORITY


Ghiasuddin Ahmed
Member


Maqbool Ahmad Khawaja
Member/Vice Chairman




Shaukat Ali Kundi
Member


Khalid Saeed
Chairman

Liberty Power Tech Ltd.
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference COD Decision 17 Aug 2011	Revised Jan-Mar 2012 Quarter
Capacity Charge (Rs./kW/Hour)		
Fixed O&M - Foreign	0.1225	0.1324
Fixed O&M - Local	0.0862	0.0933
Insurance	0.0802	0.0802
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Total Variable O&M	0.7478	0.8087
Indexation values		
Exchange Rate (Rs./USD)	85.900	89.800
US CPI (All Urban Consumers)	218.803	226.230
* WPI (Manufactures) - Local	193.440	209.470
3 Monthly KIBOR	13.46%	11.98%
Hours in the quarter	-	2184

* For the purpose of indexation of local O&M for January-March 2012 quarter, WPI (Manufactures) for November 2011 was required to be used. However, with the revision of base values of WPI from 2000-01 to 2007-08 by Federal Bureau of Statistics, the commodity group of WPI (Manufactures) has now ceased to exist and the latest available WPI (Manufactures) pertaining to July 2011 has been used for the indexation. The local O&M component will be revised, if required, in terms of Para 12.3 of Part V of Schedule 1 of the PPA on determination of new index by the Authority.



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