



**National Electric Power Regulatory Authority**  
Islamic Republic of Pakistan

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**Registrar**

No. NEPRA/TRF-89/LPTL-2007/10517-10519  
November 10, 2011

**Subject: Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for Liberty Power Tech Ltd. (Case No. NEPRA/TRF-89/LPTL-2007) - Intimation of Decision of Tariff pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997)**

Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised schedule of tariff (Annex-I) (02 pages) regarding adjustment of tariff for October-December 2011 quarter on account of US CPI, WPI (Local), Exchange Rate and KIBOR variation in respect of Liberty Power Tech Ltd. in Case No. NEPRA/TRF-89/LPTL-2007.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

3. Please note that revised tariff schedule to be notified in the official Gazette is attached as Annex-I.

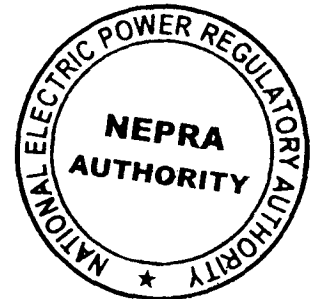
Enclosure: As above

Secretary,  
Ministry of Water & Power,  
Government of Pakistan  
Islamabad.

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, Islamabad.

  
Registrar





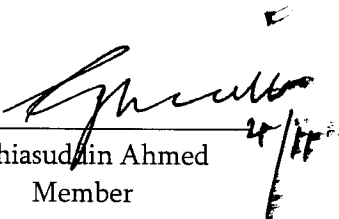
**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/  
ADJUSTMENT OF TARIFF FOR LIBERTY POWER TECH LIMITED**


Pursuant to the Paragraph 19(III)(a) of the decision of the Authority dated August 17, 2011 in the matter of adjustment at commercial operation date in the case of Liberty Power Tech Ltd (hereinafter "LPTL"), the tariff of LPTL in respect of October-December 2011 quarter has been revised on account of US CPI, WPI (Local), exchange rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority. The revised tariff indicated hereunder shall be immediately applicable:

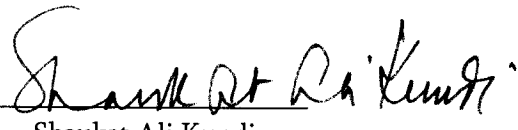
Tariff Components	Reference	Revised Oct-Dec 2011 Quarter
<b>Capacity Charge (Rs./kW/Hour)</b>		
Fixed O&M - Foreign	0.1225	0.1290
Fixed O&M - Local	0.0862	0.0933
Insurance	0.0802	0.0802
Cost of Working Capital	0.2243	0.2205
ROE	0.4504	0.4583
ROEDC	0.0717	0.0730
Debt Servicing	1.7831	1.7614
<b>Total Capacity Charge</b>	<b>2.8184</b>	<b>2.8157</b>
<b>Variable O&amp;M (Rs./kWh)</b>		
Variable O&M - Foreign	0.5406	0.5695
Variable O&M - Local	0.2072	0.2244
<b>Total Variable O&amp;M</b>	<b>0.7478</b>	<b>0.7939</b>

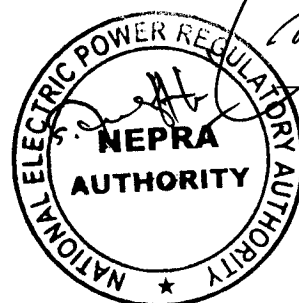
The above referred revised tariff components attached as **Annex-I** is to be notified in the official gazette, in accordance with the provisions of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.


**AUTHORITY**

  
Ghiasuddin Ahmed  
Member

  
Maqbool Ahmad Khawaja  
Member

  
Shaukat Ali Kundi  
Member/Vice Chairman 04.11.2011



  
Khalid Saeed  
Chairman

Liberty Power Tech Ltd.  
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference	Revised Oct-Dec 2011 Quarter
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<b>Variable O&amp;M (Rs./kWh)</b>		
Variable O&M - Foreign	0.5406	0.5695
Variable O&M - Local	0.2072	0.2244
<b>Total Variable O&amp;M</b>	<b>0.7478</b>	<b>0.7939</b>
<b>Indexation values</b>		
Exchange Rate (Rs./USD)	85.900	87.400
US CPI (All Urban Consumers)	218.803	226.545
* WPI (Manufactures) - Local	193.440	209.470
3 Monthly KIBOR	13.46%	13.20%
Hours in the quarter	-	2208

\* For the purpose of indexation of local O&M for October-December 2011 quarter, WPI (Manufactures) for August 2011 was required to be used. However, with the revision of base values of WPI from 2000-01 to 2007-08 by Federal Bureau of Statistics, the commodity group of WPI (Manufactures) has now ceased to exist and the latest available WPI (Manufactures) pertaining to July 2011 has been used for the indexation. The local O&M component will be revised, if required, in terms of Para 12.3 of Part V of Schedule 1 of the PPA on determination of new index by the Authority.



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