



National Electric Power Regulatory Authority
Islamic Republic of Pakistan

2nd Floor, OPF building, G-5/2, Islamabad
Ph: 9206500,9207200, Fax : 9210215
E-mail: registrar@nepra.org.pk

Registrar

No. NEPRA/TRF-92/HUBCO-2008/2075-2077
March 24, 2011

Subject: **Decision of the Authority in the Matter of Fuel Price Adjustment (for February 2011) for Hub Power Company Ltd. (HUBCO) (Case No. NEPRA/TRF-92/HUBCO-2008) - Intimation of Decision of Tariff pursuant to Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997)**

Dear Sir,

Please find enclosed herewith the decision of the Authority along with schedule of tariff (Annex-I) (02 pages) regarding adjustment in fuel portion of energy charge part of HUBCO's tariff subsequent to variation in Furnace Oil prices for the month of February 2011 in Case No. NEPRA/TRF-92/HUBCO-2008.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

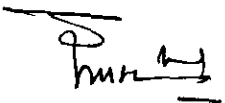
3. Please note that revised schedule of tariff attached to the decision as Annex-I is required to be notified in the official Gazette.

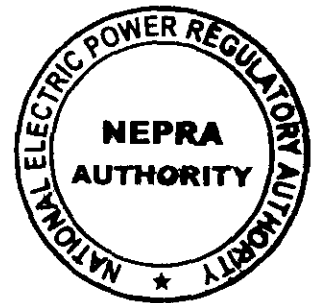
Enclosure: As above

Secretary,
Ministry of Water & Power,
Government of Pakistan
Islamabad.

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, Islamabad.


(Syed Safer Hussain)





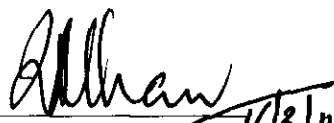
**DECISION OF THE AUTHORITY IN THE MATTER OF
FUEL PRICE ADJUSTMENT FOR HUB POWER COMPANY LTD (HUBCO)
(Case No. NEPRA/TRF-92/HUBCO-2008)**

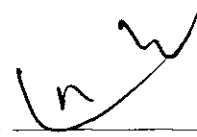
Pursuant to Para xi(iv) of the Order of the Authority in case No. NEPRA/TRF-92/HUBCO-2008 regarding HUB Power Company Limited (hereinafter "HUBCO") dated 23rd May 2008, read with Authority's decision dated 4th March 2009, based on information submitted by HUBCO, the fuel portion of the energy charge part of HUBCO's tariff has been adjusted for variation in furnace oil prices for the month of February 2011. The revised energy charge part of HUBCO's tariff relating to fuel indicated hereunder shall be immediately applicable to the units delivered during the month:

S #	Period	Revised Fuel Cost Component Rs./kWh
1.	February 2011	8.9243

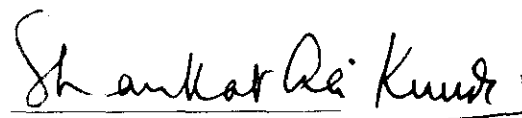
The above referred revised fuel cost components attached as (Annex-I) requires to be notified in the official gazette in pursuance of the Amendment in the Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

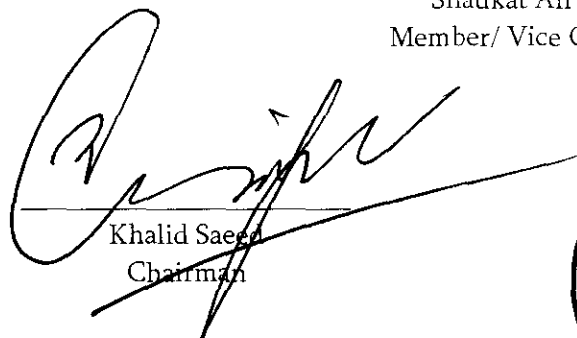
Authority

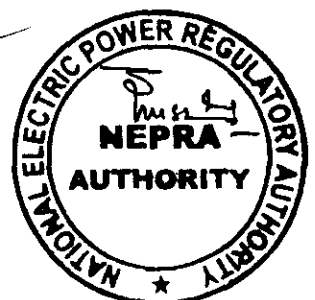

Zafar Ali Khan
Member


Maqbool Ahmad Khawaja
Member


Ghiasuddin Ahmed
Member


Shaukat Ali Kundi
Member/ Vice Chairman 21.03.2011


Khalid Saegh
Chairman



Hub Power Company Limited
Schedule of Fuel Cost Part of Energy Charge
Adjustment on account of fuel price variation for furnace oil for February 2011

Period	Fuel Price	Unit	Reference	Revised (Rs./kWh)
February 2011	Furnace Oil	Rs./M.Ton	25,714.57	47,637.60*

Period	Description	Reference (Rs./kWh)**	Revised (Rs./kWh)
		Furnace Oil	Furnace Oil
February 2011	Fuel Cost Component	4.8173	8.9243

*Weighted average price is calculated as under:

Source	Quantity (M. Ton)	Fuel Rate (Rs./M. Ton)	Total Amount (Rs.)
Ex-Parco 07/07/10	2,225.47	44,233.40	98,440,193.16
Ex-Parco 16/07/10	1,449.66	43,488.45	63,043,466.43
Ex-Parco 01/12/10	1,760.11	48,354.14	85,108,411.94
Total	<u>5,435.24</u>		<u>246,592,072</u>

Weighted Average Revised Price	<u>45,369.14</u>
Adjusted for LHV-HHV Factor 1.05	<u>47,637.60</u>

**Reference Fuel Cost Component is based on Calorific Value of 18,364 Btus/pound as per decision of the Authority dated March 04, 2009.

Sd/-
(Signature) 2

