



National Electric Power Regulatory Authority
Islamic Republic of Pakistan

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Registrar

No. NEPRA/TRF-92/HUBCO-2008/3530-3532
May 13, 2011

Subject: **Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff (April – June, 2011) for The Hub Power Company Ltd. (HUBCO) (Case No. NEPRA/TRF-92/HUBCO-2008) - Intimation of Decision of Tariff pursuant to Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997)**

Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised schedule of tariff (Annex-I) (02 pages) regarding adjustment of tariff for April - June, 2011 quarter on account of US CPI, WPI (Manufactures) Local and Exchange Rate variations in respect of The Hub Power Company Ltd. in Case No. NEPRA/TRF-92/HUBCO-2008.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

3. Please note that revised schedule of tariff attached to the decision as Annex-I is required to be notified in the official Gazette.

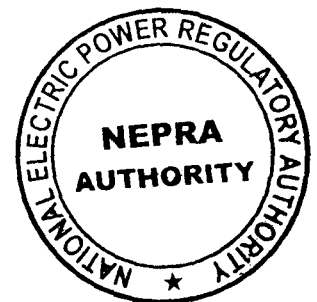
Enclosure: As above

Secretary,
Ministry of Water & Power,
Government of Pakistan
Islamabad.

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, Islamabad.


(Syed Safer Hussain)





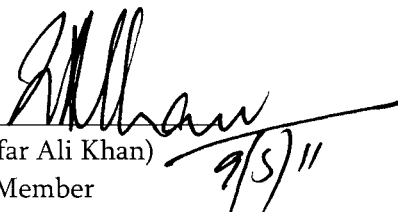
**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY
INDEXATION/ADJUSTMENT OF TARIFF FOR THE HUB POWER COMPANY LIMITED
(HUBCO)**


Pursuant to the Paragraph XI(a) of the order of the Authority dated May 23, 2008 in the case of The Hub Power Company Limited (hereinafter "HUBCO"), the tariff of HUBCO has been revised on account of US CPI, WPI (Manufactures) Local and Exchange Rate variations in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority. The revised tariff indicated hereunder shall be immediately applicable to the units delivered, post Commercial Operation Date, during the quarter April-June 2011:

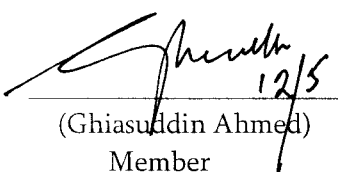
<u>Tariff Components</u>	<u>Reference</u>	<u>Revised Apr.-Jun.2011</u>
Fixed O&M - Foreign (Rs./kW/Hour)	0.1100	0.1491
Fixed O&M - Local (Rs./kW/Hour)	0.0325	0.0527
Variable O&M - Foreign (Rs./kWh)	0.2691	0.3647
Variable O&M - Local (Rs./kWh)	0.1758	0.2853

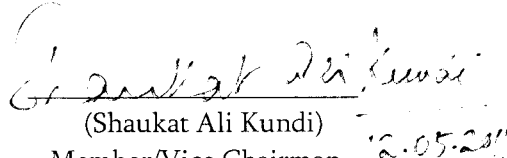
The above referred revised tariff components attached as (Annex-I) is recommended to the Federal Government for notification in the official gazette, in accordance with the provisions of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

AUTHORITY

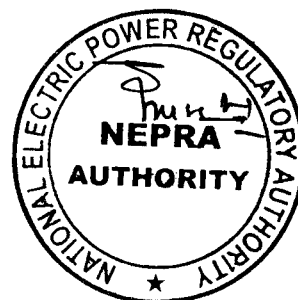

(Zafar Ali Khan)
Member


(Maqbool Ahmad Khawaja)
Member


(Ghiasuddin Ahmed)
Member


(Shaukat Ali Kundi)
Member/Vice Chairman

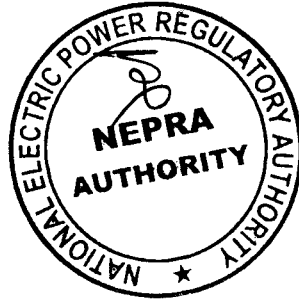
on leave
(Khalid Saeed)
Chairman



The Hub Power Company Limited
Quarterly Indexation/Adjustment of Tariff

<u>Tariff Components</u>	<u>Reference</u>	<u>Revised Apr.-Jun.2011</u>
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Fixed O&M - Local (Rs./kW/Hour)	0.0325	0.0527
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Variable O&M - Local (Rs./kWh)*	0.1758	0.2853
<u>Indexation Values</u>		
WPI (Manufactures)	127.500	206.860
US CPI	211.080	221.309
Exchange Rate	65.950	85.250

*Reference tariff has been adjusted on the basis of net capacity of 213.82 MW established at the time of COD as a result of Initial Dependable Capacity (IDC) Test



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