



National Electric Power Regulatory Authority
Islamic Republic of Pakistan

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Registrar

No. NEPRA/TRF-92/HUBCO-2008/11628-11632
December 29, 2011

Chief Executive Officer,
Hub Power Company Ltd.
Islamic Chamber Building,
Block No. 9,
Clifton, Karachi.

Subject: Decision of the Authority in the Matter of Fuel Price Adjustment (for the month of November 2011) for Hub Power Company Ltd. (HUBCO) (Case No. NEPRA/TRF-92/HUBCO-2008)

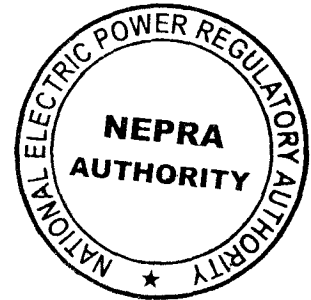
Enclosed please find herewith the subject decision of the Authority along with Schedule of Fuel Cost Part of Energy Charges at Annex-I (02 pages) regarding the adjustment in fuel portion of energy charge part in respect of Hub Power Company Ltd. The notification on the subject decision will follow.

Enclosure: As above

(Syed Safer Hussain)

CC:

1. Secretary Ministry of Water & Power, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, Islamabad.
4. Chief Operating Officer, CPPA, 107-WAPDA House, Shahrah-e-Quaid-e-Azam, Lahore.





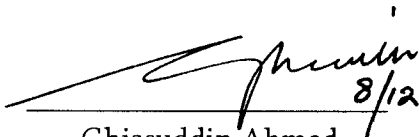
**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT FOR
HUB POWER COMPANY LTD (HUBCO)**

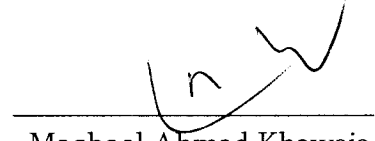
Pursuant to Para xi(iv) of the Order of the Authority dated 23rd May 2008 in case No. NEPRA/TRF-92/HUBCO-2008 regarding HUB Power Company Limited (hereinafter "HUBCO"), based on information submitted by HUBCO, the fuel portion of the energy charge part of HUBCO's tariff has been adjusted for variation in furnace oil prices for the month of November 2011. The revised energy charge part of HUBCO's tariff relating to fuel indicated hereunder shall be immediately applicable to the units delivered during the month:

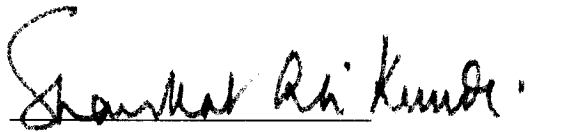
Period	Revised Fuel Cost Component Rs./kWh
November 2011	13.3824

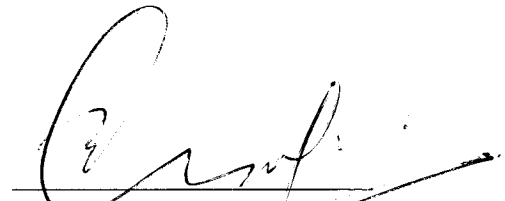
The above referred revised fuel cost components attached as Annex-I is to be notified in the official gazette in accordance with the provision of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

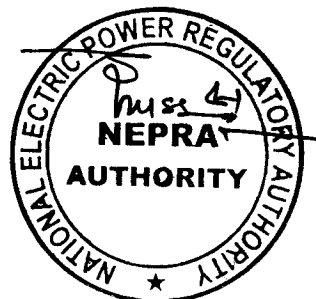
Authority


Ghiasuddin Ahmed
Member


Maqbool Ahmad Khawaja
Member


Shaukat Ali Kundi
Member/Vice Chairman 12.12.2011


Khalid Saeed
Chairman



Hub Power Company Limited
Schedule of Fuel Cost Part of Energy Charge
Adjustment on account of fuel price variation for furnace oil

Period	Fuel Price	Unit	Reference	Revised
November 2011	Furnace Oil	Rs./M.Ton	25,714.57	71,434.88*

Period	Description	Reference (Rs./kWh)	Revised (Rs./kWh)
		Furnace Oil	Furnace Oil
November 2011	Fuel Cost Component	4.8173	13.3824

*Weighted average price is calculated as under:

Source	Quantity (M. Ton)	Fuel (Rs./M. Ton)	Freight (Rs./M. Ton)	Total Amount (Rs.)
Bakri PQ (Imported) Oct 01, 2011	8,330.06	62,225.49	5,784.37	566,526,197.73
Bakri PQ (Imported) Oct 16, 2011	3,716.50	62,225.49	5,784.37	252,758,644.69
Bakri PQ (Imported) Nov 01, 2011	10,910.06	62,225.49	5,833.53	742,527,991.74
Total	22,956.62			1,561,812,834
Weighted Average Revised Price				68,033.22
Adjusted for LHV-HHV Factor 1.05				71,434.88

[Handwritten Signature]

