



National Electric Power Regulatory Authority

Islamic Republic of Pakistan

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Registrar

No. NEPRA/TRF-55/AGL-2006/32-36
January 2, 2012

Chief Executive Officer
Attock Gen Limited
Refinery P.O. Morgah,
Rawalpindi

Subject: **Decision of the Authority in the Matter of Fuel Price Adjustments (for the month of December 2011) for Attock Gen Ltd. (Case No. NEPRA/TRF-55/AGL-2006)**

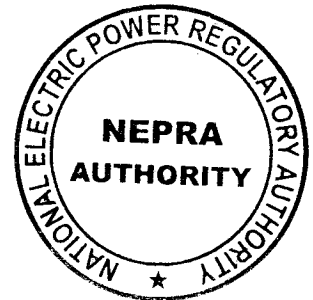
Enclosed please find herewith the subject decision of the Authority along with Fuel Price Calculation for the period of 1-15 December, 2011 at Annex-I and Fuel Price Calculation for the period of 16-31 December 2011 at Annex-II (03 pages) regarding the adjustment in the fuel portion of energy charge part in respect of Attock Gen Ltd. The notification on the subject decision will follow.

Enclosure: As above

(Syed Safer Hussain)

CC:

1. Secretary, Ministry of Water & Power, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, Islamabad.
4. Chief Operating Officer, CPPA, 107-WAPDA House, Shahrah-e-Quaid-e-Azam, Lahore.





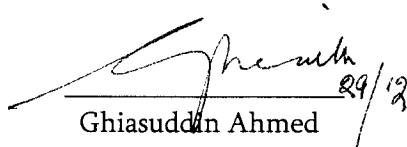
**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE
ADJUSTMENT FOR ATTOCK GEN. LIMITED**

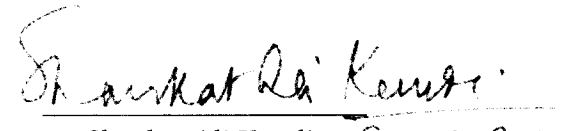
Pursuant to the decision of the Authority dated July 30, 2009 in case No. NEPRA/TRF-55/AGL-2006 regarding Attock Gen. Ltd. (hereinafter "AGL"), the fuel portion of the energy charge part of AGL's tariff has been adjusted for the variation in furnace oil prices for the month of December 2011. The revised energy charge part of AGL's tariff relating to fuel indicated hereunder shall be immediately applicable to the units delivered during the fortnight:

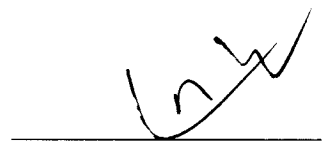
Sr. #	Period	Revised Fuel Cost Component Rs./kWh
1.	1 st to 15 th December 2011	13.4443
2.	16 th to 31 st December 2011	13.5818

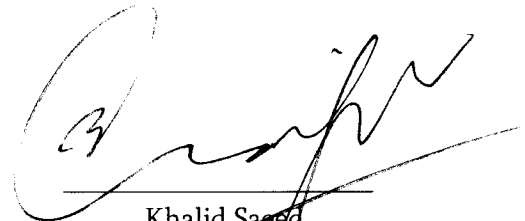
The above referred revised fuel cost components attached as Annex-I & II are to be notified in the official gazette, in accordance with the provision of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

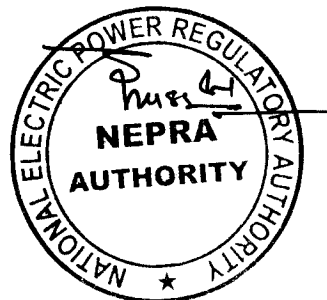
Authority


Ghiasuddin Ahmed
Member


Shaukat Ali Kundi
Member

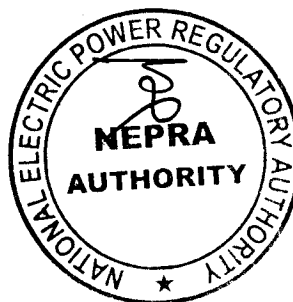

Maqbool Ahmad Khawaja
Member/Vice Chairman


Khalid Saeed
Chairman



Attock Gen Ltd. (AGL)
Fuel Price Calculation for the Period of 1-15 December 2011

Sr. No.	Description		US\$/M.Ton	Rs./M.Ton
A.	HSFO/LSFO Arab Gulf FOB Price		670.40091	58,539.37
B.	Black Product Premium		25.30086	2,209.27
C.		C&F Price (A+B)	695.70177	60,748.64
D.	Import Incidentals			
a.	Ocean Losses Maximum % of C	0.00%		-
b.	Marine Insurance % of C	0.10%		60.75
c.	War Risk Insurance actual % of C	0.05%		30.37
d.	Bank L/C Commission % of C	0.15%		91.12
e.	Bank Service Charges % of C	0.07%		42.52
f.	Local handling Charges % of C	0.15%		91.12
g.	Land port surveyor Charges	0.01%		6.07
h.	FOTCO Charges prevailing at the time of import	1.08%		653.05
i.	Wharfage Charges actual	0.14%		82.01
j.	Demurrage (if any) at actual			
k.	Import advalorem duty or any other duty imposed or levied by the GOP from time to time			
	Total Import Incidentals	1.74%		1,057.03
E.	Inland Freight Equalization Margin (8% of C - D)			3,802.87
F.	Import landed cost/Ex-Refinery Price (C+D+E)			65,608.54
G.	OMC Margin % of F	4.00%		2,624.34
H.	Market Price before GST (F+G)			68,232.88
Exchange Rate = Rs.			87.31995	
Adjustment in fuel cost component of Energy Charge part of tariff component in accordance with the Section III a (iv) of SRO 44(I)/2010.				
FP(Rev) = Rs. 4.4166 per kWh * Rs. 68,232.88 per M.Ton / Rs.22,415.17 per M.Ton = Rs. 13.4443 per kWh				



Attock Gen Ltd. (AGL)
Fuel Price Calculation for the Period of 16-31 December 2011

Sr. No.	Description		US\$/M.Ton	Rs./M.Ton
A.	HSFO/LSFO Arab Gulf FOB Price		664.57636	59,119.18
B.	Black Product Premium		25.30086	2,250.71
C.		C&F Price (A+B)	689.87722	61,369.89
D.	Import Incidentals			
a.	Ocean Losses Maximum % of C	0.00%		-
b.	Marine Insurance % of C	0.10%		61.37
c.	War Risk Insurance actual % of C	0.05%		30.68
d.	Bank L/C Commission % of C	0.15%		92.05
e.	Bank Service Charges % of C	0.07%		42.96
f.	Local handling Charges % of C	0.15%		92.05
g.	Land port surveyor Charges	0.01%		6.14
h.	FOTCO Charges prevailing at the time of import	1.08%		659.73
i.	Wharfage Charges actual	0.14%		82.85
j.	Demurrage (if any) at actual			
k.	Import advalorem duty or any other duty imposed or levied by the GOP from time to time			
	Total Import Incidentals	1.74%		1,067.84
E.	Inland Freight Equalization Margin (8% of C - D)			3,841.76
F.	Import landed cost/Ex-Refinery Price (C+D+E)			66,279.48
G.	OMC Margin % of F	4.00%		2,651.18
H.	Market Price before GST (F+G)			68,930.66
Exchange Rate = Rs.			88.95770	
<p>Adjustment in fuel cost component of Energy Charge part of tariff component in accordance with the Section III a (iv) of SRO 44(I)/2010.</p> <p>FP(Rev) = Rs. 4.4166 per kWh * Rs. 68,930.66 per M.Ton / Rs.22,415.17 per M.Ton = Rs. 13.5818 per kWh</p>				

